

CITY OF MAUMEE, OHIO

AUDIT REPORT

**FOR THE YEAR ENDED
DECEMBER 31, 2013**

James G. Zupka, CPA, Inc.
Certified Public Accountants



Dave Yost • Auditor of State

City Council
City of Maumee
400 Conant Street
Maumee, Ohio 43537

We have reviewed the *Independent Auditor's Report* of the City of Maumee, Lucas County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2013 through December 31, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Maumee is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

August 8, 2014

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**CITY OF MAUMEE, OHIO
AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2013**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

To Members of the City Council
City of Maumee, Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 23, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Maumee, Ohio's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Maumee, Ohio's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Maumee, Ohio's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Maumee, Ohio's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

James G. Zupka, CPA, President
CPA, President

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President
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James G. Zupka, CPA, Inc.
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June 23, 2014

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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133**

To the Members of City Council
City of Maumee, Ohio

Report on Compliance for Each Major Federal Program

We have audited the City of Maumee, Lucas County, Ohio's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on the City of Maumee, Ohio's major federal program for the year ended December 31, 2013. The City of Maumee, Ohio's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the City of Maumee, Ohio's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Maumee, Ohio's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for its major federal program. However, our audit does not provide a legal determination of the City of Maumee, Ohio's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Maumee, Ohio, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2013.

Report on Internal Control Over Compliance

Management of the City of Maumee, Ohio, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Maumee, Ohio's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for its major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Maumee, Ohio's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City of Maumee, Ohio's basic financial statements. We issued our report thereon dated June 23, 2014, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

James G. Zupka,
CPA, President

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James G. Zupka, CPA, Inc.
Certified Public Accountants

June 23, 2014

**CITY OF MAUMEE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
<i>Passed through Ohio Department of Development</i>			
<i>Community Development Block Grant/State's Program</i>			
Community Development Block Grants /State's Program	14.228	A-F-12-2CM-1	\$ 65,603
Community Development Block Grants /State's Program	14.228	A-D-12-2CM-1	<u>25,679</u>
<i>Total Community Development Block Grant Cluster</i>			<u>91,282</u>
Total U.S. Department of Housing and Urban Development			<u>91,282</u>
<u>U.S. Department of Justice</u>			
<i>Direct Programs</i>			
Bulletproof Vest Partnership Program	16.607	2011BUBX11057765	1,284
Bulletproof Vest Partnership Program	16.607	2012BUBX12060831	<u>1,474</u>
<i>Total CFDA #16.607</i>			<u>2,758</u>
Total U.S. Department of Justice			<u>2,758</u>
<u>U.S. Department of Transportation</u>			
<i>Passed through Ohio of Transportation</i>			
Safety and Urban Paving Program	20.205	PID89293	<u>2,250,978</u>
<i>Total CFDA # 20.205</i>			<u>2,250,978</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 2,345,018</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards

CITY OF MAUMEE, OHIO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) summarizes activity of the City's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE 2: MATCHING REQUIREMENTS

Certain Federal programs require that the City contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

**CITY OF MAUMEE, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A-133 & §.505
DECEMBER 31, 2013**

1. SUMMARY OF AUDITOR’S RESULTS

2013(i)	Type of Financial Statement Opinion	Unmodified
2013(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
2013(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
2013(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
2013(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
2013(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
2013(v)	Type of Major Programs’ Compliance Opinions	Unmodified
2013(vi)	Are there any reportable audit findings under .510(a)?	No
2013(vii)	Major Programs (list): Safety and Urban Paving Program - CFDA #20.205	
2013(viii)	Dollar Threshold: A/B Programs	Type A: \$300,000 Type B: All Others
2013(ix)	Low Risk Auditee?	No

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

CITY OF MAUMEE, OHIO
SCHEDULE OF PRIOR AUDIT FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2013

The prior audit report, as of December 31, 2012, included no citations or instances of noncompliance. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

CITY OF MAUMEE, OHIO

Lucas County, Ohio



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2013



COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE YEAR ENDED
DECEMBER 31, 2013

Prepared by the Finance Department

Debra L. Cartledge
Interim Finance Director

Amber L. Rathburn
Accountant



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LUCAS COUNTY, OHIO

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INTRODUCTORY SECTION



CITY OF MAUMEE

DEPARTMENT OF FINANCE

Debra L. Cartledge
Interim Director of Finance
Commissioner of Taxation



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June 23, 2014

Introduction

Mayor Richard H. Carr, City Council
and the Citizens of the City of Maumee, Ohio:

We are pleased to present the Comprehensive Annual Financial Report for the City of Maumee (the "City") for the fiscal year ended December 31, 2013. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and audited in accordance with Generally Accepted Auditing Standards (GAAS). GAAP requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements. This Letter of Transmittal (LOT) is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

The Report

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Maumee to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

State law, along with *Administrative Rules* of the Auditor of State, requires all city governments to publish an Annual Report within 150 days of the close of each fiscal year. This report must present a complete set of financial statements presented in conformity with GAAP. Various City debt service *Trust Agreements* require Audited Annual Reports in accordance with GAAS. Pursuant to these requirements, we hereby issue the CAFR of the City of Maumee, Ohio, for the fiscal year ended December 31, 2013.

Management of the City has established various internal controls designed to compile reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's various internal controls are designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been presented.

***Letter of Transmittal
For the Year Ended December 31, 2013***

The City's financial statements have been audited by the audit staff of James G. Zupka, C.P.A., Inc. The Auditor issued an unmodified opinion that the basic financial statements are presented fairly in conformity with GAAP, in all material respects, representing the financial position of the City as of December 31, 2013. The report from the Auditor is presented as the first component of the financial section of this report.

PROFILE OF THE CITY OF MAUMEE

Location

The City of Maumee, Lucas County, Ohio, is situated in the beautiful Maumee River Valley, approximately nine miles southwest of downtown Toledo. Its 10.6 square mile area serves a residential population of 14,286 (revised 2010 Census). The land use is broken down as follows: 51% is residential, 40% is commercial or industrial, 8% is governmental or educational, and 1% is agricultural. The City's elevation is approximately 638 feet above sea level with median temperatures of 75F degrees in summer and 30F degrees in winter. Interstate Highways 80/90 (the Ohio Turnpike) and 475 serve as the City's major transportation arteries. The City is also served by one state highway (State Route 25) and four U.S. highways (U.S. Routes 20, 20A, 23 and 24). Another transportation route aiding the City is the north-south Interstate Highway I-75 that joins I-475 approximately 3 miles east.

Historical Information

Much of Ohio's Indian population was concentrated along the Maumee River, which served as a vital link to the British army post in Detroit, Michigan during the latter part of the 1700's. General Anthony Wayne led American troops against the Indians and won the decisive Battle of Fallen Timbers in 1794, opening the area to settlement. The War of 1812 permanently secured the area for the United States. The site of Maumee was first surveyed in 1817 by William Oliver, a former scout and officer at Fort Meigs. In 1820 Waynesfield Township was formed and in 1838 was incorporated as Maumee City.

During the mid 1800's, the Wabash and Lake Erie Canal and the newly completed Miami and Erie Canal turned Maumee into a bustling trade center. The large lake ships were unable to use the docks at Maumee because the river was too shallow in spots. Toledo gradually became the leading port in the Maumee Valley. Maumee served as the county seat of Lucas County until 1852 when the county seat moved to Toledo. The locks that connected the canal and the Maumee River are still visible today in the City's Towpath Park. Old Fort Miami, held by the British during the War of 1812 and the site of Dudley's Massacre lie within Maumee. Fort Meigs, a strategic location during the War of 1812 and later reconstructed as a historical monument, lies directly across the Maumee River in Perrysburg.

Form of Government

The City of Maumee, Ohio is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (1958, 1968, 1976, 1989, 1994, 2005, and 2006).

***Letter of Transmittal
For the Year Ended December 31, 2013***

Legislative authority is vested in a seven-member City Council. All members are elected at-large to serve four-year terms. The Council establishes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of businesses and trades and other municipal purposes. The presiding officer is the Mayor, who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term. The Mayor appoints, subject to the approval of Council, all the directors of the City's departments. The key appointed officials are the Finance Director, Law Director and the Directors of Public Service and Public Safety. The Director of Public Safety has also been appointed the City Administrator. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with civil service requirements and various contract provisions, all non-elected City employees.

Municipal Services

Current authorized strength of the Maumee Police Division includes 24 patrol officers, four detectives, one D.A.R.E. officer, two school resource officer, eight sergeants, two lieutenant and a Chief. This safety force is supported by ten dispatchers, three clerical employees and an animal control officer. Total Police training hours completed in 2013 was 3,359. The division has 8 patrol cars and is responsible for patrolling about 137 miles of streets. Due to its full-time status, the Police Division is entirely self-sufficient and provides 24-hour protection. In an unusually demanding situation, the division can call upon other local law enforcement agencies for assistance through a mutual aid contract entered into with other municipalities in Lucas County.

Fire and Emergency Medical Services:

The City's Fire Division personnel include 20 full-time and 32 volunteer employees. Equipment includes three fire engines, two aerial tower trucks, one heavy rescue trucks, four fully equipped paramedic vans for advanced life support emergency medical service, and two boats and one jet ski for river rescues. The Fire Division personnel completed training of a total of 3,140 hours or 64 hours per person in 2013. Maumee received a Class 3 ISO rating in 2010 due to improved water line maps, newer fire equipment and vehicles, training hours, response times, fire inspections, fire losses in relation to property value, and the frequency of equipment testing. In addition, the City houses and operates a Lucas County EMS life squad staffed by full-time paramedics.

Parks and Recreational Facilities:

The City owns fourteen parks totaling nearly 126 acres including Fred J. Rolf Park which contains the City's swimming pool, eight softball diamonds surrounding two concession/equipment buildings, and five soccer fields. Rolf Park is home of Maumee High School, Middle School, 4th and 5th grade spring softball programs. In the summer months, Rolf Park hosts many softball organizations and records over 1,600 played official games each year. The S. E. Klewer Towpath Park, located along the Maumee River, features a walking trail along the canal earthworks and the remnants of locks from the days of the Miami and Erie Canal. The City also has within its boundaries Sidecut Metropark, one of the parks of the Metropolitan Park District of the Toledo Area. Maumee is the site of the Lucas County Recreation Center containing many sporting facilities and the home of the Lucas County Fair. The City also operates the remodeled and expanded Maumee Indoor Theater - a cinema, performance, and meeting venue.

***Letter of Transmittal
For the Year Ended December 31, 2013***

Service Department:

Streets, parks, and other City facilities are maintained by 28 full-time equipment operators, laborers, and supervisors of the service department organized in the Construction, Operations, and Natural Resources Divisions. The Service Department also includes the Recreation Division and the operation of Riverside Cemetery.

Water and Wastewater:

Water is treated by the City of Toledo and purchased on a contractual basis for delivery through the distribution system owned and maintained by the City of Maumee. The term of this contract runs through 2025. Wastewater collection is handled through the City's sanitary sewer system, which it owns and maintains. Wastewater treatment is provided by Lucas County on a contractual basis. Fifteen employees of the Water and Sewers Divisions maintain the City's lines and pumping stations.

INFORMATION USEFUL IN ASSESSING ECONOMIC CONDITION

Much of Maumee's economic growth is due to its access to diverse transportation facilities. Immediate access is available via Exit 59 of the Ohio Turnpike (Interstate Highways 80/90), one state highway, four U.S. highways and Interstate Highway 475. The City is served by the Norfolk and Southern Railroad. The County is served by Amtrak and Toledo Express Airport. The City is also served by the Toledo Area Regional Transit Authority (TARTA), a public mass transit system. In addition, the Toledo-Lucas County Port Authority provides nearby international and Great Lakes shipping facilities.

The City is home to a very successful business park development. Arrowhead Park (the "Park") and the adjacent industrial and commercial property have been touted as one of the leading edge of industrial/commercial developments in northwest Ohio. The area includes approximately 900 acres with 251 plus businesses. The Park's success is attributed to systematic land use planning and the willingness of property owners and the City to install the necessary infrastructure so that business construction commences and continues without interruption. The infrastructure includes the following: sanitary sewers, water lines, storm sewers, street construction, underground wiring for street lighting, traffic control signals, water storage facilities, an auxiliary fire station and the Dussel Drive/I-475 Interchange. An extensive roadway project changing the configuration of the I-475/Salisbury Road/West Dussel Drive interchange, including the widening of West Dussel Drive, was completed in early 2012. The businesses along with the 14,000 individuals they employ will benefit greatly from the roadway project, aimed at reducing traffic congestion in that area.

Maumee's business community consists of manufacturing, warehousing and distribution, health services, financial services, agricultural businesses, corporate offices, research and development, and service and retail facilities. Maumee's major employers include United Parcel Service; St. Luke's Hospital; Andersons Inc.; Dana; Maritz Research; Maumee City School District; Paramount Care Inc.; Spartan Chemical; Therma Tru Corp; and Promedica Health System.

***Letter of Transmittal
For the Year Ended December 31, 2013***

As a means of fostering business development within the City without sacrificing school district revenues through tax abatements, the City initiated a Job Creation and Retention Grant Program in 1992. This innovative program provides grants of up to \$20,000 per year for up to ten years for businesses locating or expanding in the City. The amount of the payments is based on income tax withholding and the term of the grant agreement is based on the number of new jobs created. The program has proven quite successful with 29 grants actively in progress, which created or retained over 2,000 jobs. In 2004, the grant program was amended to tighten controls on participants by requiring return of grant payments if the grantee does not fulfill certain requirements. Five new grant agreements were executed in 2013 attracting or retaining 92 jobs. Grant payments in 2013 totaled \$252,600.

Additionally in the fall of 2009, a Job Creation Mini-Grant Program was initiated which was targeted to fill long-term commercial and industrial vacancies in the community, particularly with smaller firms. One new mini-grant agreement was executed in 2013 attracting 7 jobs.

As permitted by State Law, City Council in 1995 created an Enterprise Zone and in 1996 created a Community Reinvestment Area. To encourage investments in capital improvements and the creation of jobs, subject to applicable program guidelines, real property tax incentives may be granted within the enterprise zone and within the community reinvestment area. To date, nine businesses have been granted tax abatement incentives within the enterprise zone and nine within the community reinvestment area. In 2002, the City created an additional Community Reinvestment Area to encourage redevelopment in the east end of the City. In recent years most of these abatements have expired leaving only two (2) Community Reinvestment Areas and one enterprise zone active at this time.

In 1991, the Cities of Toledo and Maumee agreed to form a Joint Economic Development Zone (JEDZ) from land within Maumee and Toledo owned land to be annexed to Maumee. Income tax revenue from this JEDZ is shared with the City of Toledo (31.25%). In 2013, payments to the City of Toledo totaled \$517,077 with Maumee's share (68.75%) totaling \$1,137,570.

In 2002, the City entered into a Cooperative Economic Development Agreement (CEDA) with the City of Toledo and Monclova Township for a project to encourage the relocation, annexation, and consolidation of the research and development division, and later its world headquarters, of the Dana Corporation to Maumee. The property owner, the City of Toledo, petitioned for annexation of nearly ninety acres to the City of Maumee. Income tax from this area is shared with the City of Toledo (25%) and Monclova Township (25%). In 2013, payments to The City of Toledo and Monclova Township totaled \$237,951 each with Maumee's share (50%) totaling \$475,901.

Also in 2002 the City entered into an agreement with the City of Toledo and Monclova Township for the creation of a Joint Economic Development Zone (JEDZ) in Monclova Township. In 2003, the voters of Monclova Township approved a ballot issue that authorized a JEDZ and a governing board was created to determine what services to provide within the Zone. In 2005, a lawsuit was filed challenging the validity of this JEDZ and in 2006 a favorable ruling freed the JEDZ Board to levy an income tax within the zone. In 2009, a final ruling was issued upholding the validity of the JEDZ and its levy of income taxes; however, notice of appeal on that ruling was subsequently filed by the plaintiffs with the Supreme Court of Ohio which was later denied. Income tax revenue from this JEDZ is shared with the City of Toledo (33.33%) and Monclova Township (33.33%). In 2013 income tax collected by this JEDZ was \$940,239 of which the City received one-third of the net amount. Since 2006, the City of Maumee has been contracted by the Monclova – Maumee – Toledo JEDZ Board to provide income tax collection services for a flat fee equaling 4% of gross revenue.

CITY OF MAUMEE, OHIO

***Letter of Transmittal
For the Year Ended December 31, 2013***

The 2013 unemployment rate for Lucas County of 7.4% was above the state average of 7.1% and the same as the federal average of 7.4%. The Ohio Bureau of Employment Services does not maintain statistics for the City of Maumee.

Employee Relations

The City has 160 full-time and approximately 150 part-time employees. A statewide public employee collective bargaining law generally applies to public employee and seasonal employee relations and collective bargaining.

A portion of employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
Fraternal Order of Police, Ohio Labor Council	December 31, 2015	49
AFSCME, Ohio Council 8 Local 649	December 31, 2015	45
Maumee Professional Firefighter/ Paramedic Association, IAFF Local 4536	December 31, 2015	15

In the judgment of the City, its employee relations have been and are considered to be good.

Continuing and Future Projects

The following major capital improvement projects and expenditures were underway or completed in the City of Maumee during 2013:

Roadway Improvements

A number of roadway improvement projects were undertaken in 2013 as part of the on-going efforts to address and upgrade City roads.

2013 Street Maintenance Program

As part of the City's continuing street maintenance program, the Maumee Service Department annually determines a number of City streets requiring maintenance along with coordinating the project and inspecting the construction. The cost of the 2013 program was \$610,527.80 which included resurfacing 12 streets, spot curb removal and replacement. Streets included Trailview, Fourth, Askin, Scott, Glenview, Craig, Seventh, Indian Wood Circle, Woodlands, Hickory Pointe, Timberline and Tomahawk.

Reynolds Road – Conant Street Corridor Safety Improvement

A safety study of the Reynolds Road – Conant Street corridor was performed in 2010 in preparation of roadway construction in 2013. The corridor was completely repaved with the inclusion of other appurtenances. The \$3.2 million dollar project will have funding from various sources, including a 50/50, or \$700,000, grant for paving through the Ohio Department of Transportation (ODOT Urban Paving Dollars program) and a 90/10 grant for the safety portion of the project through the Federal Highway Administration (FHWA). Construction of this project was completed in 2013 at a cost of just over 3 million dollars. ODOT and FHWA reimbursed the City \$2,259,530.16 for this 2.6 mile long project that included new traffic signals, pedestrian sidewalks, center concrete islands to eliminate left hand turn movements in congested areas, and a complete resurfacing between Anthony Wayne Trail and the Ohio Turnpike.

***Letter of Transmittal
For the Year Ended December 31, 2013***

Automated Meter Reading System

The city contracted and completed the installation of over 6,000 city-wide automated water meters in 2013. Approximate cost for this project is \$2.7 million. These meters are capable of hourly meter reads which will enable both the City of Maumee Water division and the residents to conserve on water consumption. The residents have the ability to log into their account, through a customer portal, and see the usage amounts. Additionally, this gives the city the ability to set alarms for high usage and notify residents of potential problems within a 36 hour window. Ultimately this will save the residents and businesses money through water conservation.

New Service Building

Construction for the new 52,645 Square Foot Service Building was under construction in 2013. The Speiker Company was the General Contractor with Dimech Services completing the HVAC and Plumbing and Romanoff completing the electrical. The construction cost for all trades was \$5.1 million which equates to \$97.00 per square foot to construct. This building will house the Construction Division, Operations Division and Natural Resources Division employees and equipment under one roof. Part of the building was the construction of a wash bay to keep the equipment and under carriage clean. As a result of this building, we will see efficiencies in response time and equipment lasting longer by keeping it out of the elements of the weather while not in use.

Wolcott House Parking Lot

The Administration and Service Department worked together successfully to complete a new parking lot at the historical Wolcott House Museum Complex. This improvement added 30 new parking spaces and improved the existing parking area and drive lanes. Additionally, period lighting was used to enhance safety for evening parking. The project was funded using a Cultural Facility Grant from the State of Ohio in the amount of \$137,775.

Technological Enhancements

The City continues to upgrade technology with a planned schedule of annual computer equipment purchases. Each year approximately 15 computers are replaced with new, rotating systems every three years. Online e-payment systems were implemented for Income Tax and Utility receivables. Online e-filing was made available to income tax filers. The Utility Department added automated meter readers to every customer throughout Maumee in 2013. Utility customers can now go online and get access to their utility account to monitor usage. The Police Division purchased an upgrade for its software package; and in 2013 and 2014 Utility, Finance, Payroll and Tax software programs will also be upgraded. The City will realize a large savings along with customization by choosing to be early implementers of these software products. Additionally, in 2013 the Finance Department implemented an automated purchase requisition system. Electronic Document retention using Cloud technology has been implemented for the Police, Fire, Court, Municipal Clerk and Finance Departments. The Police Dispatch operations now upgraded to a computerized 911 telephone answering system. Police also purchased two Automated License Plate Readers (ALPR) on the police car units. These are capable of scanning and retrieving information up to 100 per minute on moving vehicle plates. Our Fire Division EMS upgraded the EMS reporting software to Firehouse Medic. This is a cloud based program that integrates more efficiently with the State of Ohio reporting and our EMS billing contractor, MED3000.

***Letter of Transmittal
For the Year Ended December 31, 2013***

AWARDS AND ACKNOWLEDGEMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities that qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for the fiscal years ended December 31, 1993 through 2012. We believe this, our twenty-first Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to the GFOA.

In 2007, Business Week magazine designated Maumee one of “The 25 Best, Affordable Suburbs in the Mid-West”. In 2006, the National Civic League named Maumee an “All-America City”. The All-America City Award encourages civic excellence, honoring communities in which citizens, government, business and nonprofit organizations demonstrate successful resolution of critical community issues. Also in 2006, the City was included in Frommer’s Best Places To Raise Your Family: The Top 100 Affordable Communities in the U.S. and was designated by Ohio Magazine one of Ohio’s Five Best Hometowns.

Public Disclosure

The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Maumee, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

Acknowledgments

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department, Maumee City Administrator / Safety Director, and the Office of the Auditor of Lucas County. Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

***Letter of Transmittal
For the Year Ended December 31, 2013***

Finally, special thanks to Mayor Richard H. Carr, the members of Maumee City Council and the City Administration whose support is necessary for the City of Maumee to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Respectfully,



Debra L. Cartledge
Finance Director



Amber L. Rathburn
Assistant Finance Director

**List of Principal Officials
For the Year Ended December 31, 2013**

Elected Officials

<u>Name</u>	<u>Office</u>	<u>Term of Office</u>
Richard H. Carr	Mayor	11/01/12 – 12/31/15
Brent A. Buehrer	President of Council,	11/01/10 – 12/31/13
Jenny L. Barlos	Council	01/01/12 – 12/31/15
John P. Boellner	Council	01/01/12 – 12/31/15
Michael J. Coyle	Council	01/01/10 – 12/31/13
Daniel G. Hazard	Council	01/01/12 – 12/31/15
Tim L. Pauken	Council	01/01/10 – 12/31/13
Julie Rubini	Council	01/01/12 – 12/31/13
Gary L. Byers	Judge	01/01/12 – 12/31/17

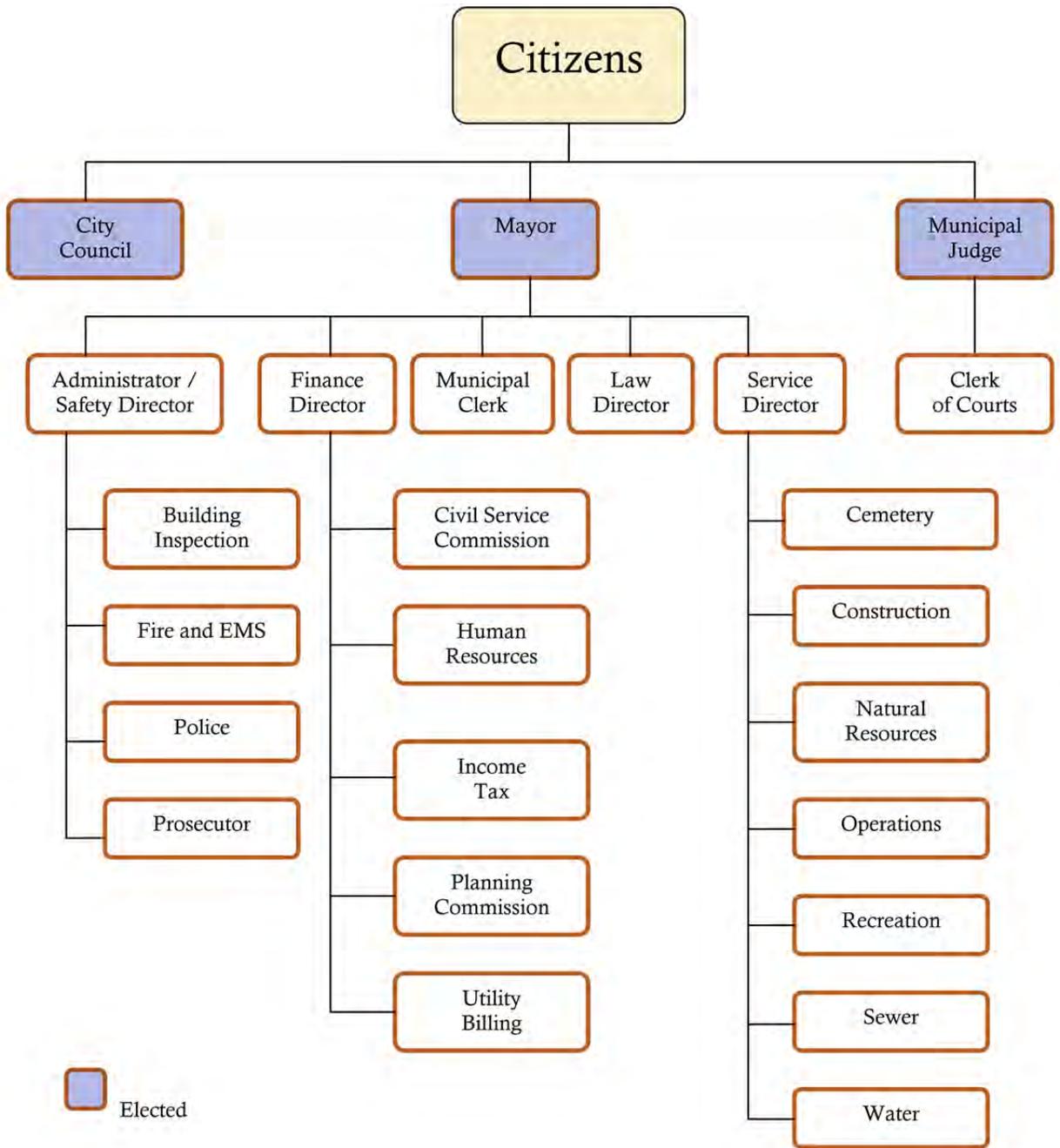
Administrators

<u>Name</u>	<u>Office</u>	<u>Period</u>	<u>Surety (A)</u>
John J. Jezak	Administrator/ Safety Director	03/10/11 – 03/10/12	\$500,000
Joseph R. Camp	Service Director	03/10/11 – 03/10/12	500,000
Suzanne Belot Norton	Interim Law Director	03/10/11 – 03/10/12	500,000
Debra L. Cartledge	Interim Finance Director	03/10/11 – 03/10/12	500,000
Amber Rathburn	Municipal Clerk Assistant Finance Director	03/10/11 – 03/10/12	500,000
Richard C. Monto	Fire Chief	03/10/11 – 03/10/12	500,000
Robert G. Zink	Police Chief	03/10/11 – 03/10/12	500,000
Sharon A. Thomasson	Clerk of Court	03/10/11 – 03/10/12	500,000

Applies to All Elected Officials

- A. Ohio Government Risk Management Plan – Employees Blanket Bond

City Organizational Chart
For the Year Ended December 31, 2013



 Elected

*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Maumee
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

FINANCIAL SECTION



JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To Members of the City Council
City of Maumee, Ohio

The Honorable Dave Yost
Auditor of State
State of Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of December 31, 2013, and the respective changes in financial position, and, where applicable, cash flows, and the respective budgetary comparisons for the General, the Fallen Timbers TIF, and the Income Tax "B" (0.5%) Funds thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maumee, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2014, on our consideration of the City of Maumee, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Maumee, Ohio's internal control over financial reporting and compliance.



**James G. Zupka, CPA, Inc.
Certified Public Accountants**

June 23, 2014



The discussion and analysis of the City of Maumee's financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2013. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2013 are as follows:

- ❑ In total, net position increased \$4,003,900. Net position of governmental activities increased \$3,209,621, from 2012. Net position of business-type activities increased \$794,279 or 7.5% from 2012.
- ❑ General revenues related to governmental activities accounted for \$21.0 million in revenue or 73.9% of all governmental activities revenues. Program specific revenues related to governmental activities in the form of charges for services and grants and contributions accounted for 26.1% of total governmental activities revenues of \$28.4 million.
- ❑ The City had \$25.3 million in expenses related to governmental activities; only \$7.4 million of these expenses were offset by program specific charges for services, grants or contributions.
- ❑ Among major funds, the general fund had \$16.9 million in revenues, including other financing sources, and \$17.9 million in expenditures, including transfers out to other funds. The general fund's fund balance decreased \$1,025,444 to \$11,734,076 on an accrual basis.
- ❑ Net position for enterprise funds increased by \$826,166 on the fund financial statements.
- ❑ Long-Term debt, excluding compensated absences and the workers' comp liability, increased by \$4,548,442 from 2012 to 2013.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

Government-wide Statements

The government-wide statements report information about the City as a whole using accepted methods similar to those used by private-sector companies. The Statement of Net Position includes all of the government's assets, deferred outflows of resources, liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City's net position and how they have changed. Net-position (the difference between the City's assets, deferred outflows of resources, liabilities and deferred inflows of resources) are one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional nonfinancial factors such as property tax base, current property tax laws, conditions of the City's infrastructure and continued business investment within the City.

The government-wide financial statements of the City are divided into two categories:

- Governmental Activities – Most of the City's programs and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, basic utility services, transportation and general government.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water and sewer services are reported as business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are greater or fewer financial resources that can be spent in the near future to finance City activities. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2013***

Unaudited

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. All of the City's fiduciary activities are reported in separate Statements of Fiduciary Net Position.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The following table provides a comparison of the City's net position between 2013 and 2012:

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$39,279,097	\$40,634,526	\$4,150,377	\$4,559,337	\$43,429,474	\$45,193,863
Capital assets, Net	81,359,007	74,018,187	8,907,527	6,586,656	90,266,534	80,604,843
Total assets	120,638,104	114,652,713	13,057,904	11,145,993	133,696,008	125,798,706
Deferred outflows of resources:						
Deferred loss on debt refunding	428,909	0	0	0	428,909	0
Long-term debt outstanding	28,536,599	25,285,772	1,305,173	251,217	29,841,772	25,536,989
Other liabilities	2,015,801	2,089,675	388,264	324,588	2,404,065	2,414,263
Total liabilities	30,552,400	27,375,447	1,693,437	575,805	32,245,837	27,951,252
Deferred inflows of resources:						
Property tax levy for next fiscal year	2,760,770	2,733,044	0	0	2,760,770	2,733,044
Net position						
Net investment in capital assets	62,898,608	58,913,187	7,807,009	6,586,656	70,705,617	65,499,843
Restricted	22,949,941	19,656,012	0	0	22,949,941	19,656,012
Unrestricted	1,905,294	5,975,023	3,557,458	3,983,532	5,462,752	9,958,555
Total net position	<u>\$87,753,843</u>	<u>\$84,544,222</u>	<u>\$11,364,467</u>	<u>\$10,570,188</u>	<u>\$99,118,310</u>	<u>\$95,114,410</u>

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**Management's Discussion and Analysis
For the Year Ended December 31, 2013**

Unaudited

Changes in Net Position – The following table shows the changes in net position for the fiscal year 2013 and 2012:

	Governmental		Business-type		Total	
	Activities		Activities			
	2013	2012	2013	2012	2013	2012
Revenues						
Program Revenues:						
Charges for Services and Sales	\$4,169,503	\$3,859,630	\$4,949,109	\$5,123,325	\$9,118,612	\$8,982,955
Operating Grants and Contributions	970,585	989,816	0	0	970,585	989,816
Capital Grants and Contributions	2,263,724	2,972	0	0	2,263,724	2,972
General Revenues:						
Property Taxes	3,329,960	3,357,163	0	0	3,329,960	3,357,163
Municipal Income Taxes	15,726,286	15,066,453	0	0	15,726,286	15,066,453
Grants and Entitlements not Restricted to Specific Programs	1,622,488	1,502,439	0	0	1,622,488	1,502,439
Investment Earnings	31,706	313,427	0	0	31,706	313,427
Miscellaneous	244,350	194,749	0	0	244,350	194,749
Total Revenues	28,358,602	25,286,649	4,949,109	5,123,325	33,307,711	30,409,974
Program Expenses:						
Security of Persons and Property	10,606,516	10,746,324	0	0	10,606,516	10,746,324
Public Health and Welfare Services	164,668	172,089	0	0	164,668	172,089
Leisure Time Activities	2,364,668	2,251,416	0	0	2,364,668	2,251,416
Community Environment	1,939,713	1,804,261	0	0	1,939,713	1,804,261
Basic Utility Services	1,236,210	1,396,847	0	0	1,236,210	1,396,847
Transportation	1,501,014	2,488,429	0	0	1,501,014	2,488,429
General Government	6,369,154	5,842,786	0	0	6,369,154	5,842,786
Interest and Fiscal Charges	1,092,656	940,646	0	0	1,092,656	940,646
Water	0	0	2,068,851	2,403,472	2,068,851	2,403,472
Sewer	0	0	1,960,361	1,906,596	1,960,361	1,906,596
Total Expenses	25,274,599	25,642,798	4,029,212	4,310,068	29,303,811	29,952,866
Excess (deficiency) before Transfers	3,084,003	(356,149)	919,897	813,257	4,003,900	457,108
Transfers In (Out)	125,618	482,546	(125,618)	(482,546)	0	0
Total Change in Net Position	3,209,621	126,397	794,279	330,711	4,003,900	457,108
Beginning Net Position	84,544,222	84,417,825	10,570,188	10,239,477	95,114,410	94,657,302
Ending Net Position	\$87,753,843	\$84,544,222	\$11,364,467	\$10,570,188	\$99,118,310	\$95,114,410

***Management’s Discussion and Analysis
For the Year Ended December 31, 2013***

Unaudited

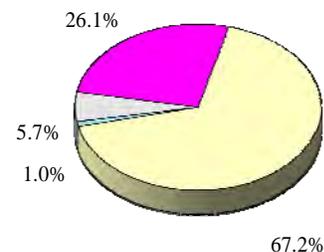
Governmental Activities

Net position of the City’s governmental activities increased by \$3,209,621. The main reason for the increase in net position for the governmental activities was the increase in buildings and improvements in the capital assets. Two major projects were in progress at the end of 2013, the new Service Building Construction and the Automated Meter System. Increases in revenues were mainly contributed to increases in income tax revenues, hotel taxes, building inspection revenue and transportation capital grants. Overall expenses decreased by almost \$400,000. The majority of this decrease took place in transportation. Costs associated with street maintenance contractual services decreased by almost \$375,000 on a cash basis from 2012 to 2013 as the City looked to cut costs in this area.

The City receives an income tax, which is based on 1.5% of all salaries, wages, commissions and other compensation earned from residents living within the City and from nonresidents for work done or services performed or rendered in the City. Income tax revenue rose by \$659,833 or 4.4%, reflecting an improving local economy.

Property taxes and income taxes made up 11.7% and 55.5% respectively of revenues for governmental activities for the City in fiscal year 2013. The City’s reliance upon tax revenues is demonstrated by the following graph indicating 67.2% of total revenues from general tax revenues:

Revenue Sources	2013	Percent of Total
General Shared Revenues	\$1,622,488	5.7%
Program Revenues	7,403,812	26.1%
General Tax Revenues	19,056,246	67.2%
General Other	276,056	1.0%
Total Revenue	\$28,358,602	100.00%



Business-Type Activities

Net position of the business-type activities increased by \$794,279. The increase in net position before transfers was \$106,640 from 2012 to 2013. This increase is largely attributable to lower Water Department expenses. Effective January 1, 2013, water rates were increased and sewer rates were lowered to adjust our target fund balances for December 31, 2013. A utility rate study is planned in 2014.

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**Management's Discussion and Analysis
For the Year Ended December 31, 2013**

Unaudited

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The City's governmental funds reported a combined fund balance of \$30,429,535, which is a decrease from last year's balance of \$33,562,392. The schedule below indicates the fund balance and the total change in fund balance by fund type as of December 31, 2013 and 2012:

	Fund Balance December 31, 2013	Fund Balance December 31, 2012	Increase (Decrease)
General	\$11,734,076	\$12,759,520	(\$1,025,444)
Fallen Timbers TIF	2,139,468	1,754,128	385,340
Income Tax "B" (.5%)	15,528,751	14,810,279	718,472
General Obligation Bond			
Retirement	130,797	1,299	129,498
Street Construction	(1,712,704)	1,163,490	(2,876,194)
Permanent Improvement	(135,181)	440,872	(576,053)
Other Governmental	2,744,328	2,632,804	111,524
Total	\$30,429,535	\$33,562,392	(\$3,132,857)

General Fund – The City's General Fund balance decreased from 2012 to 2013. Income Tax Revenues increased in 2013 in the General fund by \$543,010 on a cash basis. Increases were due to increased income tax revenues related to business income and to the same withholding payroll taxes. The economic recovery to Maumee businesses in 2013 improved profits and also gave reason for some business expansions. While there was an increase in revenues, there was still not enough in revenues to cover the current year's expenditures and a portion of these costs had to be covered by the fund balance. The City has continued its effort to contain costs through attrition and policy changes. In 2013 the City made several changes to reduce spending and approved a balanced budget for 2014. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2013 Revenues	2012 Revenues	Increase (Decrease)
Property Taxes	\$1,206,684	\$1,355,044	(\$148,360)
Municipal Income Taxes	10,495,114	10,044,558	450,556
Intergovernmental Revenue	2,273,602	2,236,211	37,391
Charges for Services	1,235,054	1,341,075	(106,021)
Licenses and Permits	348,666	305,770	42,896
Investment Earnings	25,884	308,374	(282,490)
Special Assessments	16,676	2,249	14,427
Fines and Forfeitures	771,787	773,152	(1,365)
All Other Revenue	559,153	468,377	90,776
Total	\$16,932,620	\$16,834,810	\$97,810

General Fund revenues in 2013 increased \$97,810 or less than 1% compared to revenues in fiscal year 2012. The most significant factor contributing to this increase in revenue was an increase in income tax revenue due to a slight upturn in the local economy.

***Management's Discussion and Analysis
For the Year Ended December 31, 2013***

Unaudited

	2013 <u>Expenditures</u>	2012 <u>Expenditures</u>	Increase <u>(Decrease)</u>
Security of Persons and Property	\$8,846,586	\$8,881,851	(\$35,265)
Public Health and Welfare Services	164,360	171,781	(7,421)
Leisure Time Activities	1,763,206	1,788,381	(25,175)
Community Environment	740,427	704,143	36,284
Basic Utility Services	1,092,341	1,112,702	(20,361)
Transportation	1,095,342	1,307,108	(211,766)
General Government	3,675,634	3,949,787	(274,153)
Total	<u>\$17,377,896</u>	<u>\$17,915,753</u>	<u>(\$537,857)</u>

General Fund expenditures decreased \$537,857, or 3% compared to the prior year. Overall decreases in general government and transportation account for the majority of the decrease in expenditures. Expenses in the General Government –Law Department and Finance Department were due to personnel changes and the decrease in sub-contract services.

For the Fallen Timbers TIF Fund, the fund balance increase was mainly due to collections which were greater than construction and debt payments during 2013.

For the Income Tax “B” (0.5%) Fund, some of the fund balance increase was related to an increase in income tax collections. This was due to improving economic conditions for Maumee business which resulted in improved profits, increased payrolls and business expansion.

For the General Obligation Bond Retirement Fund, the fund balance increase was mainly due to the refinancing of the old improvement bonds.

For the Street Construction Fund, the fund balance decrease was mainly due to construction projects within the City.

For the Permanent Improvement Fund, the fund balance decrease was mainly due to the improvements being made to the City Service Building.

The City’s budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2013 the City amended its General Fund budget several times, none of which were significant.

For the General Fund, final budget basis revenue, including other financial sources, of \$16.6 million did not change from the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

***Management's Discussion and Analysis
For the Year Ended December 31, 2013***

Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2013 the City had \$90,266,534, net of accumulated depreciation, invested in land, improvements, infrastructure, buildings, machinery and equipment and construction in progress. Of this total, \$81,359,007 was related to governmental activities and \$8,907,527 to the business-type activities. The following table shows fiscal year 2013 and 2012 balances:

	Governmental Activities		Increase (Decrease)
	2013	2012	
Land	\$7,179,540	\$6,403,945	\$775,595
Construction in Progress	5,140,883	5,590,043	(449,160)
Buildings & Improvements	48,880,013	47,083,957	1,796,056
Machinery and Equipment	14,957,908	14,445,297	512,611
Infrastructure	50,091,969	42,855,174	7,236,795
Less: Accumulated Depreciation	(44,891,306)	(42,360,229)	(2,531,077)
Totals	<u>\$81,359,007</u>	<u>\$74,018,187</u>	<u>\$7,340,820</u>

	Business-Type Activities		Increase (Decrease)
	2013	2012	
Land	\$118,864	\$118,864	\$0
Construction in Progress	2,676,049	13,635	2,662,414
Buildings and Improvements	18,805,469	18,804,715	754
Machinery and Equipment	1,822,742	1,676,278	146,464
Less: Accumulated Depreciation	(14,515,597)	(14,026,836)	(488,761)
Totals	<u>\$8,907,527</u>	<u>\$6,586,656</u>	<u>\$2,320,871</u>

The primary increase occurred in infrastructure for the Governmental Activities. This included the safety upgrade and signals on Conant Street, the Fallen Timbers Phase II Roadway Improvements and the Wolcott House Parking Lot Upgrade. A new city-wide automated meter system was part of the large increase in construction in progress related to the Business-Type activities. Additional information on the City's capital assets can be found in Note 11.

***Management's Discussion and Analysis
For the Year Ended December 31, 2013***

Unaudited

Debt

At December 31, 2013, the City had \$29.8 million in long-term obligations outstanding, \$2,700,481 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2013 and 2012:

	<u>2013</u>	<u>2012</u>
Governmental Activities:		
General Obligation Bonds	\$26,464,308	\$23,015,000
Workers' Compensation Liability	16,502	40,276
Ohio Police and Fire Pension Accrued Liability	49,230	50,614
Total Governmental Activities	<u>26,530,040</u>	<u>23,105,890</u>
Business-Type Activities:		
General Obligation Bonds	<u>\$1,100,518</u>	<u>\$0</u>
Totals	<u>\$27,630,558</u>	<u>\$23,105,890</u>

State statutes limit the amount of unvoted general obligation debt the City may issue. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Maumee lies, is limited to ten mills. At December 31, 2013, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 15.

ECONOMIC FACTORS

The City budgets conservatively for both revenue and expenditures. The City also recognizes that many amendments to the budget are required during the year and anticipates the needs and activities to be defined throughout the year. Original budget General Fund revenues were projected to decrease from 2012 by 4% and expenditures were projected to decrease by 2%. Actual General Fund revenues decreased by 1% with actual General Fund expenditures decreasing by 1%.

The City's largest source of revenue is an income tax of 1.5% levied by the City. On a budgetary basis, the City's income tax revenue increased by 5% in 2013. One percent is available for general purposes while one-half percent is restricted to capital improvements.

The City continued its commitment to major capital improvements in 2013. Street improvements included completing work on the Fallen Timbers Phase II roadway improvements, Conant Street Corridor repaving with the inclusion of other appurtenances, and annual City street maintenance program on 12 streets. Additional capital projects included installation of over 6,000 automated water meters city-wide, the construction of a new 52,000 square foot Service Building and the completion of a new parking lot for the historical Wolcott House Museum Complex.

Other capital purchases in 2013 included a new City Website at www.maumee.org, two electronic street message boards, a leaf collector and two new law mowers for Service Department, a main line camera for the Sewer Department, five new pickups for Service and Fire Departments, a new prisoner transport van for the Police Department, a new backhoe for the Water Department, 20 new tasers for the Police Department, 33 air packs for the Fire Department and 13 new computers for various city departments.

The business base of the City was strengthened with new companies moving to Maumee. The City's Job Creation and Retention program provided grants to firms in an effort to attract and retain employers in the City. During 2013, 19 firms were paid grants totaling \$252,600 under this program. City Council approved five (5) new Job Creation Grants in 2013 to attracting or retaining 92 jobs. In 2009, Maumee City Council authorized the establishment of a new Job Creation Mini-Grant program aimed at attracting smaller businesses to fill long-term office and building vacancies within the City. The City approved one mini-grant in 2013 to attract seven employees under this program.

The City worked cooperatively with our collective bargaining units to secure contracts in which a 2% base wage increase for years 2012, 2013 and 2014 each was agreed upon. Benefits such as vacation, holidays and insurance will basically remain the same for 2012-2014, as in 2011. Additionally, the City continues to examine all funds and adopted best accounting practices to lessen the burden on the General Fund. The past few years of slowed economic conditions, lower Local Government Funds from the State of Ohio, lower property tax collections and reduced interest earnings on investments has resulted in lower General Fund revenues for the City. Therefore, the City is actively pursuing to reduce costs to protect existing financial resources.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department by calling 419-897-7115 or writing to City of Maumee Finance Department, 400 Conant Street, Maumee, Ohio 43537; or by referring to the City's website at www.maumee.org.



CITY OF MAUMEE, OHIO

**Statement of Net Position
December 31, 2013**

	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and Cash Equivalents	\$ 7,539,588	\$ 96,256	\$ 7,635,844
Investments	21,721,575	2,643,437	24,365,012
Receivables:			
Taxes	6,120,380	0	6,120,380
Accounts	302,615	1,162,158	1,464,773
Intergovernmental	3,043,303	0	3,043,303
Special Assessments	410,205	0	410,205
Loans	13,068	0	13,068
Internal Balances	(94,731)	94,731	0
Inventory of Supplies at Cost	61,392	137,766	199,158
Prepaid Items	127,183	16,029	143,212
Restricted Assets:			
Cash and Cash Equivalents	34,519	0	34,519
Capital Assets:			
Capital Assets Not Being Depreciated	12,320,423	2,794,913	15,115,336
Capital Assets Being Depreciated, Net	69,038,584	6,112,614	75,151,198
Total Assets	120,638,104	13,057,904	133,696,008
Deferred Outflows of Resources:			
Deferred Loss on Debt Refunding	428,909	0	428,909
Liabilities:			
Accounts Payable	746,179	296,098	1,042,277
Accrued Wages and Benefits	955,328	85,764	1,041,092
Claims Payable	192,982	0	192,982
Refundable Deposits	34,519	0	34,519
Accrued Interest Payable	86,793	6,402	93,195
Long-Term Liabilities:			
Due Within One Year	2,409,046	192,679	2,601,725
Due in More Than One Year	26,127,553	1,112,494	27,240,047
Total Liabilities	30,552,400	1,693,437	32,245,837
Deferred Inflows of Resources:			
Property Tax Levy for Next Fiscal Year	2,760,770	0	2,760,770

CITY OF MAUMEE, OHIO

	Governmental Activities	Business-Type Activities	Total
Net Position:			
Net Investment in Capital Assets	62,898,608	7,807,009	70,705,617
Restricted For:			
Capital Projects	2,259,530	0	2,259,530
Debt Service	855,422	0	855,422
Street Construction, Maintenance and Repair	328,136	0	328,136
State Highway Improvement	29,049	0	29,049
Street Lighting	823,292	0	823,292
Court Improvement	108,583	0	108,583
Community Development	380,188	0	380,188
Revolving Loan	322,921	0	322,921
Permanent Improvement	15,528,751	0	15,528,751
TIF Activity	2,139,468	0	2,139,468
Other Purposes	174,601	0	174,601
Unrestricted	1,905,294	3,557,458	5,462,752
Total Net Position	\$ 87,753,843	\$ 11,364,467	\$ 99,118,310

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Activities
For the Year Ended December 31, 2013**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Security of Persons and Property	\$ 10,606,516	\$ 1,278,074	\$ 7,235	\$ 0
Public Health and Welfare Services	164,668	39,594	0	0
Leisure Time Activities	2,364,668	641,548	0	0
Community Environment	1,939,713	520,908	0	0
Basic Utility Services	1,236,210	700	0	0
Transportation	1,501,014	5,229	928,931	2,263,724
General Government	6,369,154	1,683,450	34,419	0
Interest and Fiscal Charges	1,092,656	0	0	0
Total Governmental Activities	25,274,599	4,169,503	970,585	2,263,724
Business-Type Activities:				
Water	2,068,851	2,992,953	0	0
Sewer	1,960,361	1,956,156	0	0
Total Business-Type Activities	4,029,212	4,949,109	0	0
Totals	\$ 29,303,811	\$ 9,118,612	\$ 970,585	\$ 2,263,724

General Revenues

Property Taxes
Municipal Income Taxes
Payments in Lieu of Taxes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Transfers
Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year
Net Position End of Year

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Net (Expense) Revenue
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (9,321,207)	\$ 0	\$ (9,321,207)
(125,074)	0	(125,074)
(1,723,120)	0	(1,723,120)
(1,418,805)	0	(1,418,805)
(1,235,510)	0	(1,235,510)
1,696,870	0	1,696,870
(4,651,285)	0	(4,651,285)
(1,092,656)	0	(1,092,656)
<u>(17,870,787)</u>	<u>0</u>	<u>(17,870,787)</u>
0	924,102	924,102
<u>0</u>	<u>(4,205)</u>	<u>(4,205)</u>
<u>0</u>	<u>919,897</u>	<u>919,897</u>
<u>(17,870,787)</u>	<u>919,897</u>	<u>(16,950,890)</u>
1,300,908	0	1,300,908
15,726,286	0	15,726,286
2,029,052	0	2,029,052
1,622,488	0	1,622,488
31,706	0	31,706
244,350	0	244,350
125,618	(125,618)	0
<u>21,080,408</u>	<u>(125,618)</u>	<u>20,954,790</u>
3,209,621	794,279	4,003,900
<u>84,544,222</u>	<u>10,570,188</u>	<u>95,114,410</u>
<u>\$ 87,753,843</u>	<u>\$ 11,364,467</u>	<u>\$ 99,118,310</u>

CITY OF MAUMEE, OHIO

**Balance Sheet
Governmental Funds
December 31, 2013**

	General	Fallen Timbers TIF	Income Tax "B" (.5%)	General Bond Retirement
Assets:				
Cash and Cash Equivalents	\$ 362,270	\$ 2,139,468	\$ 385,128	\$ 130,797
Investments	9,795,795	0	10,576,670	0
Receivables:				
Taxes	3,605,373	1,302,059	1,087,938	0
Accounts	276,844	0	4,775	0
Intergovernmental	404,126	0	0	0
Special Assessments	4,709	0	0	0
Loans	0	0	0	0
Interfund Loans Receivables	0	0	3,493,954	0
Inventory of Supplies, at Cost	38,628	0	0	0
Prepaid Items	113,640	0	0	0
Total Assets	\$ 14,601,385	\$ 3,441,527	\$ 15,548,465	\$ 130,797
Liabilities:				
Accounts Payable	\$ 205,759	\$ 0	\$ 18,640	\$ 0
Accrued Wages and Benefits Payable	834,164	0	1,074	0
Interfund Loans Payable	0	0	0	0
Compensated Absences Payable	183,596	0	0	0
Total Liabilities	1,223,519	0	19,714	0
Deferred Inflows of Resources:				
Unavailable Amounts	304,704	0	0	0
Property Tax for Next Fiscal Year	1,339,086	1,302,059	0	0
Total Deferred Inflows of Resources	1,643,790	1,302,059	0	0
Fund Balances:				
Nonspendable	186,522	0	0	0
Restricted	0	2,139,468	15,528,751	0
Committed	200	0	0	0
Assigned for Encumbrances	157,903	0	0	0
Assigned for Debt Service	0	0	0	130,797
Unassigned	11,389,451	0	0	0
Total Fund Balances	11,734,076	2,139,468	15,528,751	130,797
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 14,601,385	\$ 3,441,527	\$ 15,548,465	\$ 130,797

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Street Construction	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
\$ 208,798	\$ 49,125	\$ 3,258,248	\$ 6,533,834
0	1,349,110	0	21,721,575
0	0	125,010	6,120,380
0	0	0	281,619
2,259,530	0	379,647	3,043,303
0	0	405,496	410,205
0	0	13,068	13,068
0	0	0	3,493,954
0	0	22,764	61,392
0	0	3,875	117,515
<u>\$ 2,468,328</u>	<u>\$ 1,398,235</u>	<u>\$ 4,208,108</u>	<u>\$ 41,796,845</u>
\$ 9,502	\$ 431,566	\$ 80,183	\$ 745,650
0	0	120,090	955,328
1,912,000	1,101,850	493,644	3,507,494
0	0	7,627	191,223
<u>1,921,502</u>	<u>1,533,416</u>	<u>701,544</u>	<u>5,399,695</u>
2,259,530	0	642,611	3,206,845
0	0	119,625	2,760,770
<u>2,259,530</u>	<u>0</u>	<u>762,236</u>	<u>5,967,615</u>
0	0	26,639	213,161
0	0	2,570,157	20,238,376
0	0	207,986	208,186
0	0	0	157,903
0	0	0	130,797
(1,712,704)	(135,181)	(60,454)	9,481,112
<u>(1,712,704)</u>	<u>(135,181)</u>	<u>2,744,328</u>	<u>30,429,535</u>
<u>\$ 2,468,328</u>	<u>\$ 1,398,235</u>	<u>\$ 4,208,108</u>	<u>\$ 41,796,845</u>

***Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2013***

Total Governmental Fund Balances	\$ 30,429,535
<i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	81,359,007
Other long-term assets are not available to pay for current- period expenditures and therefore are unavailable revenues in the funds.	3,206,845
Internal service funds are used by management to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	761,716
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(28,003,260)</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$ 87,753,843</u></u>

See accompanying notes to the basic financial statements



CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013**

	General	Fallen Timbers TIF	Income Tax "B" (.5%)	General Bond Retirement
Revenues:				
Property Taxes	\$ 1,206,684	\$ 0	\$ 0	\$ 0
Payments in Lieu of Taxes	0	2,029,052	0	0
Municipal Income Tax	10,495,114	0	5,231,172	0
Intergovernmental Revenues	2,273,602	0	4,775	0
Charges for Services	1,235,054	0	0	0
Licenses and Permits	348,666	0	0	0
Investment Earnings	25,884	4,701	0	0
Special Assessments	16,676	0	0	0
Fines and Forfeitures	771,787	0	0	0
All Other Revenue	559,153	0	19,553	9,464
Total Revenue	16,932,620	2,033,753	5,255,500	9,464
Expenditures:				
Current:				
Security of Persons and Property	8,846,586	0	0	0
Public Health and Welfare Services	164,360	0	0	0
Leisure Time Activities	1,763,206	0	0	0
Community Environment	740,427	1,034,159	0	0
Basic Utility Services	1,092,341	0	0	0
Transportation	1,095,342	0	0	0
General Government	3,675,634	0	2,058,084	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	1,535,000
Interest and Fiscal Charges	0	0	0	1,150,881
Total Expenditures	17,377,896	1,034,159	2,058,084	2,685,881
Excess (Deficiency) of Revenues Over Expenditures	(445,276)	999,594	3,197,416	(2,676,417)
Other Financing Sources (Uses):				
Sale of Capital Assets	6,348	0	0	0
Payments to Refunding Bonds Escrow Agent	0	0	0	(4,282,901)
General Obligation Bonds Issued	0	0	0	4,115,000
Premiums on Bonds Issued	0	0	0	423,562
Transfers In	0	0	0	2,550,254
Transfers Out	(569,600)	(614,254)	(2,478,944)	0
Total Other Financing Sources (Uses)	(563,252)	(614,254)	(2,478,944)	2,805,915
Net Change in Fund Balances	(1,008,528)	385,340	718,472	129,498
Fund Balances at Beginning of Year	12,759,520	1,754,128	14,810,279	1,299
Decrease in Inventory Reserve	(16,916)	0	0	0
Fund Balances End of Year	\$ 11,734,076	\$ 2,139,468	\$ 15,528,751	\$ 130,797

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Street Construction	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
\$ 0	\$ 0	\$ 106,570	\$ 1,313,254
0	0	0	2,029,052
0	0	0	15,726,286
0	113,020	950,686	3,342,083
0	12,977	0	1,248,031
0	0	0	348,666
0	0	1,121	31,706
0	0	369,769	386,445
0	0	203,495	975,282
0	0	232,253	820,423
0	125,997	1,863,894	26,221,228
0	0	967,098	9,813,684
0	0	0	164,360
0	0	0	1,763,206
0	0	137,965	1,912,551
0	0	0	1,092,341
0	0	1,077,595	2,172,937
0	0	101,437	5,835,155
3,189,515	5,352,291	359	8,542,165
0	0	0	1,535,000
0	0	12,828	1,163,709
3,189,515	5,352,291	2,297,282	33,995,108
(3,189,515)	(5,226,294)	(433,388)	(7,773,880)
0	0	0	6,348
0	0	0	(4,282,901)
0	4,290,000	0	8,405,000
0	0	0	423,562
313,321	360,241	564,600	3,788,416
0	0	0	(3,662,798)
313,321	4,650,241	564,600	4,677,627
(2,876,194)	(576,053)	131,212	(3,096,253)
1,163,490	440,872	2,632,804	33,562,392
0	0	(19,688)	(36,604)
\$ (1,712,704)	\$ (135,181)	\$ 2,744,328	\$ 30,429,535

***Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2013***

Net Change in Fund Balances - Total Governmental Funds \$ (3,096,253)

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period. 7,370,548

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received. (29,728)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. 2,131,026

The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net position. In addition, repayment of bond and loan principal along with other long-term obligations are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. (2,995,241)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (10,679)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. 132,272

The internal service funds are used by management to charge the costs of services to individual funds and is not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities. (292,324)

Change in Net Position of Governmental Activities \$ 3,209,621

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property Taxes	\$ 1,250,000	\$ 1,250,000	\$ 1,206,684	\$ (43,316)
Municipal Income Tax	9,910,000	9,910,000	10,502,487	592,487
Intergovernmental Revenue	2,069,203	2,069,203	2,311,822	242,619
Charges for Services	1,401,923	1,401,923	1,232,876	(169,047)
Licenses and Permits	276,300	276,300	346,424	70,124
Investment Earnings	300,000	300,000	220,745	(79,255)
Special Assessments	4,500	4,500	16,676	12,176
Fines and Forfeitures	793,970	793,970	769,018	(24,952)
All Other Revenues	402,265	402,265	561,987	159,722
Total Revenues	<u>16,408,161</u>	<u>16,408,161</u>	<u>17,168,719</u>	<u>760,558</u>
Expenditures:				
Current:				
Security of Persons and Property	8,792,419	8,844,836	8,833,365	11,471
Public Health and Welfare Services	172,755	164,555	164,079	476
Leisure Time Activities	1,846,730	1,809,856	1,799,706	10,150
Community Environment	481,792	560,677	556,687	3,990
Basic Utility Services	1,083,963	1,155,703	1,154,804	899
Transportation	1,179,234	1,103,100	1,100,836	2,264
General Government	3,795,403	3,951,164	3,907,313	43,851
Total Expenditures	<u>17,352,296</u>	<u>17,589,891</u>	<u>17,516,790</u>	<u>73,101</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(944,135)	(1,181,730)	(348,071)	833,659
Other Financing Sources (Uses):				
Sale of Capital Assets	5,000	5,000	6,348	1,348
Transfers In	154,981	154,981	0	(154,981)
Transfers Out	(873,962)	(1,354,662)	(816,300)	538,362
Total Other Financing Sources (Uses):	<u>(713,981)</u>	<u>(1,194,681)</u>	<u>(809,952)</u>	<u>384,729</u>
Net Change in Fund Balance	(1,658,116)	(2,376,411)	(1,158,023)	1,218,388
Fund Balance at Beginning of Year	11,101,887	11,101,887	11,101,887	0
Prior Year Encumbrances	110,214	110,214	110,214	0
Fund Balance at End of Year	<u>\$ 9,553,985</u>	<u>\$ 8,835,690</u>	<u>\$ 10,054,078</u>	<u>\$ 1,218,388</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Fallen Timbers TIF Fund
For the Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Property Taxes	\$ 1,901,803	\$ 1,901,803	\$ 2,029,052	\$ 127,249
Investment Earnings	3,800	3,800	4,701	901
Total Revenues	<u>1,905,603</u>	<u>1,905,603</u>	<u>2,033,753</u>	<u>128,150</u>
Expenditures:				
Current:				
Community Environment	854,567	1,088,996	1,088,569	427
Debt Service:				
Principal Retirement	335,000	335,000	335,000	0
Interest and Fiscal Charges	279,300	279,300	279,254	46
Total Expenditures	<u>1,468,867</u>	<u>1,703,296</u>	<u>1,702,823</u>	<u>473</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	436,736	202,307	330,930	128,623
Fund Balance at Beginning of Year	1,754,128	1,754,128	1,754,128	0
Fund Balance at End of Year	<u>\$ 2,190,864</u>	<u>\$ 1,956,435</u>	<u>\$ 2,085,058</u>	<u>\$ 128,623</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund - Income Tax "B" (0.5%) Fund
For the Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Tax	\$ 4,955,000	\$ 4,955,000	\$ 5,249,546	\$ 294,546
Intergovernmental Revenue	0	0	2,758	2,758
All Other Revenues	0	0	19,553	19,553
Total Revenues	<u>4,955,000</u>	<u>4,955,000</u>	<u>5,271,857</u>	<u>316,857</u>
Expenditures:				
Current:				
General Government	457,650	2,623,921	2,409,718	214,203
Total Expenditures	<u>457,650</u>	<u>2,623,921</u>	<u>2,409,718</u>	<u>214,203</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,497,350	2,315,454	2,862,139	546,685
Other Financing Sources (Uses):				
Transfers Out	0	(2,479,187)	(2,478,944)	243
Advances In	0	0	2,086,889	2,086,889
Advances Out	0	(3,467,770)	(3,467,770)	0
Total Other Financing Sources (Uses):	<u>0</u>	<u>(5,946,957)</u>	<u>(3,859,825)</u>	<u>2,087,132</u>
Net Change in Fund Balance	4,497,350	(3,615,878)	(997,686)	2,618,192
Fund Balance at Beginning of Year	11,509,053	11,509,053	11,509,053	0
Prior Year Encumbrances	102,267	102,267	102,267	0
Fund Balance at End of Year	<u>\$ 16,108,670</u>	<u>\$ 7,995,442</u>	<u>\$ 10,613,634</u>	<u>\$ 2,618,192</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Net Position
Proprietary Fund
December 31, 2013**

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Water	Sewer	Total	
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 22,238	\$ 74,018	\$ 96,256	\$ 1,005,754
Investments	610,712	2,032,725	2,643,437	0
Accounts Receivable	666,588	495,570	1,162,158	20,996
Interfund Loans Receivable	6,770	6,770	13,540	0
Inventory of Supplies at Cost	135,061	2,705	137,766	0
Prepaid Items	12,177	3,852	16,029	9,668
Restricted Assets:				
Cash and Cash Equivalents	0	0	0	34,519
Total Current Assets	<u>1,453,546</u>	<u>2,615,640</u>	<u>4,069,186</u>	<u>1,070,937</u>
Noncurrent Assets:				
Capital Assets:				
Property, Plant and Equipment	9,435,993	11,311,082	20,747,075	0
Construction in Progress	2,672,500	3,549	2,676,049	0
Less accumulated depreciation	<u>(6,450,913)</u>	<u>(8,064,684)</u>	<u>(14,515,597)</u>	<u>0</u>
Total Capital Assets (net of accumulated depreciation)	<u>5,657,580</u>	<u>3,249,947</u>	<u>8,907,527</u>	<u>0</u>
Total Noncurrent Assets	<u>5,657,580</u>	<u>3,249,947</u>	<u>8,907,527</u>	<u>0</u>
Total assets	<u>7,111,126</u>	<u>5,865,587</u>	<u>12,976,713</u>	<u>1,070,937</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	140,240	155,858	296,098	529
Accrued Wages and Benefits	48,169	37,595	85,764	0
Compensated Absences Payable - Current	53,945	28,734	82,679	0
Claims Payable	0	0	0	192,982
Refundable Deposits	0	0	0	34,519
Accrued Interest Payable	6,402	0	6,402	0
General Obligation Bonds Payable - Current	<u>114,502</u>	<u>0</u>	<u>114,502</u>	<u>0</u>
Total Current Liabilities	<u>363,258</u>	<u>222,187</u>	<u>585,445</u>	<u>228,030</u>
Noncurrent Liabilities:				
General Obligation Bonds Payable	986,016	0	986,016	0
Compensated Absences Payable	<u>90,826</u>	<u>31,150</u>	<u>121,976</u>	<u>0</u>
Total Noncurrent Liabilities	<u>1,076,842</u>	<u>31,150</u>	<u>1,107,992</u>	<u>0</u>
Total Liabilities	<u>1,440,100</u>	<u>253,337</u>	<u>1,693,437</u>	<u>228,030</u>
NET POSITION				
Net Investment in Capital Assets	4,557,062	3,249,947	7,807,009	0
Unrestricted	<u>1,113,964</u>	<u>2,362,303</u>	<u>3,476,267</u>	<u>842,907</u>
Total Net Position	<u>\$ 5,671,026</u>	<u>\$ 5,612,250</u>	<u>\$ 11,283,276</u>	<u>\$ 842,907</u>
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			81,191	
Net Position of Business-type Activities			<u>\$ 11,364,467</u>	

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Fund
For the Year Ended December 31, 2013**

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Water	Sewer	Total	
Operating Revenues:				
Charges for Services	\$ 2,980,380	\$ 1,917,618	\$ 4,897,998	\$ 1,845,337
Other Operating Revenue	12,573	38,538	51,111	191,193
Total Operating Revenues	<u>2,992,953</u>	<u>1,956,156</u>	<u>4,949,109</u>	<u>2,036,530</u>
Operating Expenses:				
Personal Services	805,436	478,493	1,283,929	1,910,845
Contractual Services	138,387	1,041,436	1,179,823	449,896
Materials and Supplies	759,646	52,112	811,758	0
Utilities	71,532	77,146	148,678	0
Depreciation	216,123	296,075	512,198	0
Total Operating Expenses	<u>1,991,124</u>	<u>1,945,262</u>	<u>3,936,386</u>	<u>2,360,741</u>
Operating Income (Loss)	1,001,829	10,894	1,012,723	(324,211)
Nonoperating Revenue (Expenses):				
Interest Expense	(17,518)	0	(17,518)	0
Loss on Disposal of Capital Assets	(43,421)	0	(43,421)	0
Total Nonoperating Revenues (Expenses)	<u>(60,939)</u>	<u>0</u>	<u>(60,939)</u>	<u>0</u>
Income (Loss) Before Transfers	940,890	10,894	951,784	(324,211)
Transfers In	980,303	0	980,303	0
Transfers Out	(130,618)	(975,303)	(1,105,921)	0
Change in Net Position	1,790,575	(964,409)	826,166	(324,211)
Net Position Beginning of Year	<u>3,880,451</u>	<u>6,576,659</u>	<u>10,457,110</u>	<u>1,167,118</u>
Net Position End of Year	<u>\$ 5,671,026</u>	<u>\$ 5,612,250</u>	<u>\$ 11,283,276</u>	<u>\$ 842,907</u>
Change in Net Position - Total Enterprise Funds			826,166	
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			(31,887)	
Change in Net Position - Business-type Activities			<u>\$ 794,279</u>	

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2013**

	Business-Type Activities Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Fund
<u>Cash Flows from Operating Activities:</u>				
Cash Received from Customers	\$2,874,994	\$1,957,337	\$4,832,331	\$1,845,337
Cash Payments for Goods and Services	(1,001,217)	(1,142,902)	(2,144,119)	(381,584)
Cash Payments to Employees	(800,501)	(514,600)	(1,315,101)	(1,910,560)
Other Operating Receipts	12,573	38,538	51,111	190,279
Net Cash Provided (Used) for Operating Activities	1,085,849	338,373	1,424,222	(256,528)
<u>Cash Flows from Noncapital Financing Activities:</u>				
Transfers In from Other Funds	980,303	0	980,303	0
Transfers Out to Other Funds	(130,618)	(975,303)	(1,105,921)	0
Net Cash Provided (Used) for Noncapital Financing Activities	849,685	(975,303)	(125,618)	0
<u>Cash Flows from Capital and Related Financing Activities:</u>				
General Obligation Bonds Issued	1,220,020	0	1,220,020	0
Principal Paid on General Obligation Bonds	(115,000)	0	(115,000)	0
Acquisition and Construction of Assets	(2,795,205)	(81,285)	(2,876,490)	0
Interest Paid on All Debt	(15,618)	0	(15,618)	0
Net Cash Used for Capital and Related Financing Activities	(1,705,803)	(81,285)	(1,787,088)	0
<u>Cash Flows from Investing Activities:</u>				
Sale of Investments	0	707,654	707,654	0
Purchase of Investments	(219,565)	0	(219,565)	0
Net Cash Provided (Used) for Investing Activities	(219,565)	707,654	488,089	0
Net Increase (Decrease) in Cash and Cash Equivalents	10,166	(10,561)	(395)	(256,528)
Cash and Cash Equivalents at Beginning of Year	12,072	84,579	96,651	1,262,282
Cash and Cash Equivalents at End of Year	\$22,238	\$74,018	\$96,256	\$1,005,754
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:</u>				
Operating Income (Loss)	\$1,001,829	\$10,894	\$1,012,723	(\$324,211)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:				
Depreciation Expense	216,123	296,075	512,198	0
Changes in Assets and Liabilities:				
Decrease (Increase) in Accounts Receivable	(105,386)	39,719	(65,667)	(914)
Decrease (Increase) in Inventory	(41,621)	255	(41,366)	0
Increase in Prepaid Items	(2,189)	(2,189)	(4,378)	(1,794)
Increase in Accounts Payable	12,158	29,726	41,884	285
Increase in Accrued Wages and Benefits	5,476	9,914	15,390	0
Increase in Claims Liability	0	0	0	70,106
Decrease in Compensated Absences Payable	(541)	(46,021)	(46,562)	0
Total Adjustments	84,020	327,479	411,499	67,683
Net Cash Provided (Used) for Operating Activities	\$1,085,849	\$338,373	\$1,424,222	(\$256,528)

See accompanying notes to the basic financial statements

***Statement of Assets and Liabilities
Fiduciary Funds
December 31, 2013***

	<u>Agency</u>
Assets:	
Cash and Cash Equivalents	\$ 830,450
Total Assets	<u>830,450</u>
Liabilities:	
Intergovernmental Payable	796,831
Due to Others	<u>33,619</u>
Total Liabilities	<u>\$ 830,450</u>

See accompanying notes to the basic financial statements



***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Maumee, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (in 1958, 1968, 1976, 1989, 1994, 2005 and 2006).

The accompanying basic financial statements of the City present the financial position of the various fund types, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2013 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

A. Reporting Entity

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, "*The Financial Reporting Entity*," as amended by GASB Statement No. 61 "*The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to, or impose a financial burden on, the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Governmental Funds - Governmental funds are those funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities and deferred inflows of resources (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's major governmental funds:

General Fund – This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Fallen Timbers TIF Fund – This fund is used to account for revenues restricted by a tax increment financing agreement for the area of Fallen Timbers.

Income Tax "B" (0.5%) Fund – This fund is used to account for revenues from one-third of the income tax collections and for expenditures restricted to permanent improvements.

General Bond Retirement Fund – This fund is used to account for the accumulation of resources for the payment of general obligation debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

Street Construction Fund – This fund is used to account for revenues and expenditures committed for the construction and acquisition of capital street projects.

Permanent Improvement Fund – This fund is used to account for revenues and expenditures designated for specific projects of capital acquisition or construction and other specific operations.

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's major enterprise funds are:

Water Fund – This fund is used to account for the operation of the City's water service.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Sewer Fund – This fund is used to account for the operation of the City’s sanitary sewer service.

Internal Service Funds - These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City has one internal service fund, the Self Insurance Health Care Fund, which is used to account for monies received from city departments to cover the cost of health care for employees of the City’s departments.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations or other governments and therefore not available to support the City’s own programs. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting. The City has six agency funds. These funds are used to account for monies received by the City in situations where the City’s role is purely custodial in nature. The six funds are the Municipal Court Fund, which accounts for monies that flow through the municipal court office, the Ohio Board of Building Standards Assessments Fund, which accounts for funds from the three percent (3%) fees as required by Ohio Revised Code, the Ohio Board of Building Standards Residential Fund, which accounts for funds from the one percent (1%) fees as required by Ohio Revised Code, the MMT-JEDZ Collections Fund, which accounts for income taxes collected for the Monclova/Maumee/Toledo Joint Economic Development Zone, the MT-JEDZ Collections Fund, which accounts for income taxes collected for the Maumee/Toledo Joint Economic Development Zone and the CEDA Fund, which accounts for the collections related to the Monclova/Maumee/Toledo Cooperative Economic Development Agreement.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities. The internal service fund is eliminated to avoid “doubling up” revenues and expenses; however, the interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus. Government-wide financial statements are prepared using the accrual basis of accounting.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, special assessments, and certain state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

Special assessment installments, which are measurable, but not available at December 31, are recorded as deferred inflow of resources – unavailable amount. Property taxes measurable as of December 31, 2013, but which are not intended to finance 2013 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred inflow of resources as further described in Note 7.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Deferred Inflows/Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenses/expenditures) until then. The City has one item that qualifies for reporting in this category. It is the deferred loss on refunding reported in the Governmental Activities of the Statement of Net Position. A deferred loss on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, *unavailable amounts*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for delinquent property taxes, charges for services, special assessments, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budgetary control for all funds involving operations is at the object level within each department. Certain funds are appropriated at the minimum level of budgetary control as required by Ohio Revised Code section 5705.38 (c) due to the restricted nature of the use of these funds. Those funds are as follows: Indigent Driver Alcohol Treatment Fund, Federal and State Grants Fund, Community Housing Improvement Program Fund, Community Development Block Grant Fund, Job Creation and Retention Fund, Maumee Revolving Loan Fund, Probation Services Fund, Fallen Timbers TIF Fund and the Income Tax "B" Fund (special revenue funds), Permanent Improvement Fund, Sewer Construction Fund, Waterline Construction Fund, Street Construction Fund, Sidewalk Construction Fund and the Municipal Court Improvement Fund (capital projects funds). Budgetary modifications may only be made by ordinance of the City Council.

1. Estimated Resources

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the original and final amended official certificate of estimated resources issued during 2013.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Budgetary Process (Continued)

2. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level and appropriations for personnel services are made at the object level in any fund. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level within each department. During the year, several supplemental appropriations were necessary to budget for capital outlay. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—General Fund" and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Income Tax B (.5%) Fund" and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Fallen Timbers TIF Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

3. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances outstanding at year end, however, are reported as reservations of fund balances for subsequent year expenditures in the accompanying basic financial statements.

4. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Budgetary Process (Continued)

5. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and major special revenue funds:

	Net Change in Fund Balance		
	General Fund	Fallen Timbers TIF Fund	Income Tax "B" (1/2%) Fund
GAAP Basis (as reported)	(\$1,008,528)	\$385,340	\$718,472
Increase (Decrease):			
Accrued Revenues at December 31, 2013 received during 2014	(2,494,127)	0	(1,092,713)
Accrued Revenues at December 31, 2012 received during 2013	2,730,228	0	1,109,070
Accrued Expenditures at December 31, 2013 paid during 2014	1,223,519	0	19,714
Accrued Expenditures at December 31, 2012 paid during 2013	(1,298,408)	0	(23,184)
2012 Interfund Activity	0	0	2,113,073
2013 Interfund Activity	0	0	(3,493,954)
2012 Prepays for 2013	59,855	0	0
2013 Prepays for 2014	(113,640)	0	0
Outstanding Encumbrances	(256,922)	(54,410)	(348,164)
Budget Basis	<u>(\$1,158,023)</u>	<u>\$330,930</u>	<u>(\$997,686)</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and the State Treasurer's Assets Reserve (STAR Ohio). STAR Ohio is considered a cash equivalent because it is a highly liquid investment with an original maturity date of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment account. See Note 6, "Cash, Cash Equivalents and Investments."

H. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon the fund's cash balance at the date of investment. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 6, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2013. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2013.

I. Inventory

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

K. Capital Assets and Depreciation

Capital assets are defined by the City as assets with an initial, individual cost of more than \$500.

1. Property, Plant and Equipment - Governmental Activities

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the Fund Financial Statements.

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Capital Assets and Depreciation (Continued)

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Buildings	25 - 45
Improvements other than Buildings/Infrastructure	10 - 50
Machinery, Equipment, Furniture and Fixtures	5 - 15

L. Long-Term Debt

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
Ohio Water Development Authority Loans	Ohio Water Development Authority Debt Service Fund
Police and Fire Pension Accrued Liability	Police Pension Fund
Compensated Absences	General Fund, Street Construction, Maintenance and Repair Fund, Water Fund, Sewer Fund, Income Tax Fund
General Obligation Bonds	General Bond Retirement Fund, Water Fund
Workers Compensation Liability	Various Funds

M. Compensated Absences

All full-time City employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the Mayor allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at various rates. Upon completion of five years of service with the City, an employee who separates from the City in good standing receives up to one hour of monetary compensation for each hour of unused sick leave up to a maximum of 960 hours. The monetary compensation is at the hourly rate of compensation of the employee at the time of resignation if the employee is not given credit at their next place of employment.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Compensated Absences (Continued)

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined.

For governmental funds, that portion of unpaid compensated absences that has matured and is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net position, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

N. Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for Other Purposes includes federal grants for security of persons and property and mandatory fines for various court programs.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

Restricted – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the City to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – Committed fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City’s highest level of decision making authority. For the City, these constraints consist of ordinances passed by City Council. Committed amounts cannot be used for any other purpose unless the City removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the finance director to assign fund balance for the purchases on order provided such amounts have been lawfully appropriated. The assigned amount in the General Obligation Debt Service Fund represents amounts assigned by council for the retirement of general obligation debt.

Unassigned – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, then unrestricted (committed, assigned and unassigned) resources as they are needed.

P. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Q. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the statement of activities.

R. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

S. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution and wastewater collection and treatment. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

T. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal year 2013.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position of governmental funds as reported in the government-wide statement of net position. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

Delinquent Property Tax Revenue	\$66,419
Shared Revenues	2,667,779
Charges for Services Revenues	62,442
Special Assessment Revenue	410,205
	<hr/>
	\$3,206,845

Long-Term liabilities not reported in the funds:

General Obligation Bonds Payable	(\$26,464,308)
Ohio Police and Fire Accrued Pension Liability	(49,230)
Workers Compensation Liability	(16,502)
Accrued Interest on Long-Term Debt	(86,793)
Deferred Charge on Debt Refunding	428,909
Compensated Absences Payable	(1,815,336)
	<hr/>
	(\$28,003,260)

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**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	\$10,395,161
Depreciation Expense	<u>(3,024,613)</u>
	\$7,370,548

Governmental revenues not reported in the funds:

Decrease in Delinquent Property Tax	(\$12,346)
Increase in Shared Revenue	2,242,815
Increase in Charges for Services Revenue	2,367
Decrease in Special Assessment Revenue	<u>(101,810)</u>
	\$2,131,026

Expenses not requiring the use of current financial resources:

Decrease in Compensated Absences Payable	\$168,876
Decrease in supplies inventory	<u>(36,604)</u>
	\$132,272

Net amount of long-term debt issuance and bond principal payments:

G.O. Bond Principal Payment	\$5,350,000
G.O. Bonds Issued	(8,405,000)
Premium on New Bonds Issued	(423,562)
Deferred Loss on New Bonds Issued	467,901
Amortization of Deferred Loss on G.O. Bonds	(38,992)
Amortization of Premium on G.O. Bonds	29,254
Adjustment to Long-Term Workers' Comp.	23,774
Ohio Police and Fire Principal Payment	<u>1,384</u>
	(\$2,995,241)

NOTE 3 - COMPLIANCE AND ACCOUNTABILITY

Fund Deficit - The fund deficits at December 31, 2013 of \$60,454 in the Police Pension Fund (special revenue fund), \$1,712,704 in the Street Construction Fund and \$135,181 in the Permanent Improvement Fund (capital project funds) arose from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary/cash basis. A deficit does not exist under the budgetary/cash basis of accounting. Transfers are provided when cash is required, not when accruals occur.

CITY OF MAUMEE, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 4 – FUND BALANCE CLASSIFICATION

Fund balance is classified as nonspendable, restricted, committed, assigned and unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Fallen Timbers TIF Fund	Income Tax "B" (.5%) Fund	General Obligation Bond Retirement Fund	Street Construction Fund	Permanent Improvement Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:								
Unclaimed Monies	\$34,254	\$0	\$0	\$0	\$0	\$0	\$0	\$34,254
Supplies Inventory	38,628	0	0	0	0	0	22,764	61,392
Prepaid Items	113,640	0	0	0	0	0	3,875	117,515
Total Nonspendable	<u>186,522</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,639</u>	<u>213,161</u>
Restricted:								
TIF Payments	0	2,139,468	0	0	0	0	0	2,139,468
Capital Projects	0	0	15,528,751	0	0	0	0	15,528,751
Special Assessment Debt Service Payments	0	0	0	0	0	0	555,750	555,750
Street Construction and Maintenance	0	0	0	0	0	0	100,009	100,009
State Highway Improvement	0	0	0	0	0	0	26,589	26,589
Permissive Auto License	0	0	0	0	0	0	123,440	123,440
Street Lighting	0	0	0	0	0	0	804,261	804,261
Law Enforcement Trust	0	0	0	0	0	0	6,753	6,753
Drug Law	0	0	0	0	0	0	10,511	10,511
Drug Law Enforcement and Education	0	0	0	0	0	0	26,727	26,727
Indigent Drivers Alcohol Treatment	0	0	0	0	0	0	45,444	45,444
Municipal Court Capital Improvement	0	0	0	0	0	0	108,583	108,583
Community Housing Improvement	0	0	0	0	0	0	6,116	6,116
Community Development Block Grant	0	0	0	0	0	0	380,188	380,188
Maumee Revolving Loan	0	0	0	0	0	0	322,921	322,921
Indigent Drivers Interlock Monies	0	0	0	0	0	0	2,602	2,602
Probation Services	0	0	0	0	0	0	25,318	25,318
Court Clerk Computer	0	0	0	0	0	0	24,945	24,945
Total Restricted	<u>0</u>	<u>2,139,468</u>	<u>15,528,751</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,570,157</u>	<u>20,238,376</u>
Committed:								
Job Creation and Retention	200	0	0	0	0	0	0	200
Sewer Construction	0	0	0	0	0	0	30,503	30,503
Waterline Construction	0	0	0	0	0	0	21	21
Sidewalk Construction	0	0	0	0	0	0	92,959	92,959
Street Opening	0	0	0	0	0	0	84,503	84,503
Total Committed	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>207,986</u>	<u>208,186</u>
Assigned for Encumbrances	157,903	0	0	0	0	0	0	157,903
Assigned for Debt Service	0	0	0	130,797	0	0	0	130,797
Unassigned	11,389,451	0	0	0	(1,712,704)	(135,181)	(60,454)	9,481,112
Total Fund Balances	<u>\$11,734,076</u>	<u>\$2,139,468</u>	<u>\$15,528,751</u>	<u>\$130,797</u>	<u>(\$1,712,704)</u>	<u>(\$135,181)</u>	<u>\$2,744,328</u>	<u>\$30,429,535</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 5 – CHANGE IN ACCOUNTING PRINCIPLE

For 2013 the City implemented GASB Statement No. 61, “*The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34,*” and GASB Statement No. 66, “*Technical Corrections – 2012; an amendment of GASB Statements No. 10 and No. 62*”.

Statement No. 61 modifies existing requirements for the assessment of potential component units in determining what should be included in the financial reporting entity, the display of component units (blending vs. discrete presentation), and certain disclosure requirements.

Statement No. 66 provides guidance on how to improve accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements, Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.

The implementation of these GASB Statements had no impact on beginning of year fund balance/net position.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions,

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- The State Treasury Asset Reserve of Ohio (STAR Ohio),
- Commercial Paper, and
- Bankers Acceptances.

A. Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities. The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Collateral permitted by Chapter 135 of the ORC is limited to obligations of the United States and its agencies, bonds of any state, and bonds and other obligations of any country, municipal corporation or other legally constituted authority of the State of Ohio, or any instrumentality of such county, municipal corporation or other authority. Such collateral, as permitted by Chapter 135 of the ORC is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At year end the carrying amount of the City's deposits was \$8,400,473 and the bank balance was \$8,681,238. Federal depository insurance covered \$648,822 of the bank balance and \$8,032,416 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	<u>Balance</u>
Uninsured and collateralized with securities held by the pledging institution's trust department not in the City's name	<u>\$8,032,416</u>
Total Balance	<u><u>\$8,032,416</u></u>

The General Fund received total interest income of \$25,884 during 2013 of which, \$15,496 was earned by other funds.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The City's investments at December 31, 2013 are summarized below:

	Fair Value	Credit Rating	Investment Maturities (in Years)		
			less than 1	1-3	3-5
FNMA	\$6,566,595	AA+ ¹ / Aaa ²	\$1,005,390	\$3,029,995	\$2,531,210
FHLMC	4,008,880	AA+ ¹ / Aaa ²	2,008,420	999,240	1,001,220
FHLB	4,728,861	AA+ ¹ / Aaa ²	0	498,460	4,230,401
FFCB	988,890	AA+ ¹ / Aaa ²	0	0	988,890
Municipal Bond	483,305	Aaa ²	0	483,305	0
Negotiable CD's	7,588,481	N/A	3,134,343	4,207,135	247,003
STAR Ohio	100,340	AAAm ¹	100,340	0	0
Total Investments	<u>\$24,465,352</u>		<u>\$6,248,493</u>	<u>\$9,218,135</u>	<u>\$8,998,724</u>

¹ Standard & Poor's

² Moody's Investor Service

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The City adheres to the Ohio Revised Code's five year policy.

Credit Risk – The City's investments in FNMA, FHLMC and FHLB securities were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investment policy addresses credit risk by limiting investments to the safest types of securities, pre-qualifying financial institutions, brokers, intermediaries and financial advisors and by diversifying the investment portfolio so that potential losses on individual securities do not exceed income generated from the remaining portfolio.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investments in FNMA, FHLMC, FHLB and FFCB securities in the amount of \$6,566,595, \$4,008,880, \$4,728,861 and \$988,890, respectively, are uninsured and unregistered with securities held by the counterparty's trust department or agent in the City's name. The City has no investment policy dealing with custodial credit risk beyond the requirements of State statute which prohibit payment for investments prior to the delivery of the securities representing the investments to the treasurer or qualified trustee.

Concentration of Credit Risk – The City places no limit on the amount the City may invest in one issuer. The City has invested 27% of its investments in FNMA, 16% in FHLMC, 19% in FHLB, 4% in FFCB, 2% in Municipal Bonds, 31% in Negotiable CD's and 1% in STAR Ohio.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 6 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio is treated as a cash equivalent. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Financial Statements	\$8,500,813	\$24,365,012
Investments:		
STAR Ohio	<u>(100,340)</u>	<u>100,340</u>
Per GASB Statement No. 3	<u><u>\$8,400,473</u></u>	<u><u>\$24,465,352</u></u>

* Includes petty cash.

NOTE 7 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real estate and public utility tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2013 were levied after October 1, 2012 on assessed values as of January 1, 2012, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed during 2012 and the equalization adjustment was completed in 2009. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 7 - TAXES (Continued)

A. Property Taxes (Continued)

Public utility real property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Maumee. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2013 was \$3.70 per \$1,000 of assessed value. The assessed value upon which the 2013 tax receipts were based was \$411,184,470. This amount constitutes \$400,020,240 in real property assessed value and \$11,164,230 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .370% (3.70 mills) of assessed value.

B. Income Tax

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 8 - RECEIVABLES

At December 31, 2013, receivables, which are recorded net of allowance for doubtful accounts, consisted of taxes, accounts receivable, interest, special assessments, due from other funds, loans, and intergovernmental receivables to be received in the following reporting period except for special assessments.

NOTE 9 – TRANSFERS

Following is a summary of transfers in and out for all funds for 2013:

Transfers Out:	Transfers In:					Total
	General Obligation Bond Retirement Fund	Street Construction Fund	Water Fund	Permanent Improvement	Nonmajor Governmental Funds	
General Fund	\$0	\$0	\$5,000	\$0	\$564,600	\$569,600
Income Tax "B" (.5%) Fund	1,805,382	313,321	0	360,241	0	2,478,944
Fallen Timbers TIF Fund	614,254	0	0	0	0	614,254
Water Fund	130,618	0	0	0	0	130,618
Sewer Fund	0	0	975,303	0	0	975,303
	<u>\$2,550,254</u>	<u>\$313,321</u>	<u>\$980,303</u>	<u>\$360,241</u>	<u>\$564,600</u>	<u>\$4,768,719</u>

Transfers are used to (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; (2) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them; (3) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; (4) for capital purchases authorized by council; and (5) move revenues to the permanent improvement fund; (6) upon completion of projects, excess funds were transferred back to the originating fund.

All transfers were made in accordance with Ohio Revised Code sections 5705.14, 5705.15, and 5705.16.

NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at December 31, 2013 consist of the following receivables and payables:

Fund	Receivable	Payable
Governmental Funds:		
Income Tax "B" (.5%) Fund	\$3,493,954	\$0
Street Construction Fund	0	1,912,000
Permanent Improvement Fund	0	1,101,850
Other Governmental Funds	0	493,644
Total Governmental Funds	<u>3,493,954</u>	<u>3,507,494</u>
Enterprise Funds:		
Water Fund	6,770	0
Sewer Fund	6,770	0
Total Enterprise Funds	<u>13,540</u>	<u>0</u>
Totals	<u>\$3,507,494</u>	<u>\$3,507,494</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES (Continued)

The interfund loans receivable/payable are amounts that have been advanced from one fund to another and will be repaid during the following reporting period.

On the Statement of Net Position, the Governmental Activities reported an internal balance at December 31, 2013 of \$13,540, which was offset in the Business-Type Activities by the same amount.

NOTE 11 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2013:

Historical Cost:

Class	December 31, 2012	Additions	Deletions	December 31, 2013
<i>Capital assets not being depreciated:</i>				
Land	\$6,403,945	\$775,595	\$0	\$7,179,540
Construction in Progress	5,590,043	4,861,043	(5,310,203)	5,140,883
Subtotal	11,993,988	5,636,638	(5,310,203)	12,320,423
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	47,083,957	1,796,056	0	48,880,013
Machinery and Equipment	14,445,297	647,425	(134,814)	14,957,908
Infrastructure	42,855,174	7,625,245	(388,450)	50,091,969
Subtotal	104,384,428	10,068,726	(523,264)	113,929,890
Total Cost	\$116,378,416	\$15,705,364	(\$5,833,467)	\$126,250,313

Accumulated Depreciation:

Class	December 31, 2012	Additions	Deletions	December 31, 2013
Buildings and Improvements	(\$15,006,586)	(\$1,354,943)	\$0	(\$16,361,529)
Machinery and Equipment	(8,692,865)	(962,486)	123,753	(9,531,598)
Infrastructure	(18,660,778)	(707,184)	369,783	(18,998,179)
Total Depreciation	(\$42,360,229)	(\$3,024,613) *	\$493,536	(\$44,891,306)
<i>Net Value:</i>	\$74,018,187			\$81,359,007

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 11 - CAPITAL ASSETS (continued)

A. Governmental Activities Capital Assets (Continued)

* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	\$819,951
Public Health and Welfare Services	308
Basic Utility Services	162,026
Leisure Time Activities	588,164
Community Environment	11,809
Transportation	907,575
General Government	534,780
Total Depreciation Expense	<u><u>\$3,024,613</u></u>

B. Business-Type Activities Capital Assets

Summary by Category at December 31, 2013:

Historical Cost:

Class	December 31, 2012	Additions	Deletions	December 31, 2013
<i>Capital assets not being depreciated:</i>				
Land	\$118,864	\$0	\$0	\$118,864
Construction in Progress	13,635	2,662,414	0	2,676,049
	<u>132,499</u>	<u>2,662,414</u>	<u>0</u>	<u>2,794,913</u>
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	18,804,715	754	0	18,805,469
Machinery and Equipment	1,676,278	213,322	(66,858)	1,822,742
	<u>20,480,993</u>	<u>214,076</u>	<u>(66,858)</u>	<u>20,628,211</u>
Total Cost	<u><u>\$20,613,492</u></u>	<u><u>\$2,876,490</u></u>	<u><u>(\$66,858)</u></u>	<u><u>\$23,423,124</u></u>

Accumulated Depreciation:

Class	December 31, 2012	Additions	Deletions	December 31, 2013
Buildings and Improvements	(\$12,719,337)	(\$442,723)	\$0	(\$13,162,060)
Machinery and Equipment	(1,307,499)	(69,475)	23,437	(1,353,537)
Total Depreciation	<u><u>(\$14,026,836)</u></u>	<u><u>(\$512,198)</u></u>	<u><u>\$23,437</u></u>	<u><u>(\$14,515,597)</u></u>
<i>Net Value:</i>	<u><u>\$6,586,656</u></u>			<u><u>\$8,907,527</u></u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 12 – DEFINED BENEFIT PENSION PLANS

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Ohio Public Employees Retirement System (“OPERS”)

The following information was provided by OPERS to assist the City in complying with GASB Statement No. 27, “Accounting for Pensions by State and Local Government Employers.”

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in one of the three pension plans administered by OPERS: the Traditional Pension Plan (TP), the Member-Directed Plan (MD), and the Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The CO Plan is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the CO Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TP Plan and CO Plan. Members of the MD Plan do not qualify for ancillary benefits, including postemployment health care benefits. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for OPERS. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

The ORC provides statutory authority for employee and employer contributions. For 2013, employee and employer contribution rates were consistent across all three plans (TP, MD and CO). The employee contribution rate is 10.0%. The 2013 employer contribution rate for local government employer units was 14.00% of covered payroll, which is the maximum contribution rate set by State statutes. Employer contribution rates are actuarially determined. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits. The portion of employer contributions allocated to pension obligations for members in the Traditional and Combined Plans was 13.0% for calendar year 2013. The contribution requirements of plan members and the City are established and may be amended by the OPERS Board. The City’s contributions for pension obligations to OPERS for the years ending December 31, 2013, 2012, and 2011 were \$1,073,526, \$974,311 and \$982,177, respectively or 88.2% of the required contributions for 2013 and 100% of the required contributions for 2012 and 2011. The unpaid contribution to fund pension obligations for 2013, in the amount of \$127,640, is recorded as a liability within the respective funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 12 – DEFINED BENEFIT PENSION PLANS (Continued)

B. Ohio Police and Fire Pension Fund (“OP&F”)

All City full-time police officers participate in OP&F, a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164, by calling (614) 228-2975, or by visiting www.op-f.org.

From January 1, 2013 through July 1, 2013, plan members were required to contribute 10.0% of their annual covered salary. From July 2, 2013 through December 31, 2013, plan members were required to contribute 10.75% of their annual covered salary. Throughout 2013, employers were required to contribute 19.5% and 24.0% respectively for police officers. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits. The portion of employer contributions used to fund pension obligations from January 1, 2013 through May 31, 2013 was 14.81% for police officers. The portion of employer contributions used to fund pension obligations from June 1, 2013 through December 31, 2013 was 16.65% for police officers. The City’s contributions for pension obligations to the OP&F Fund for the years ending December 31, 2013, 2012, and 2011 were \$601,979, \$470,795 and \$460,483 for police, or 89.1% of the required contributions for 2013 and 100% of the required contributions for 2012 and 2011. The unpaid contribution to fund pension obligations for 2013, in the amounts of \$65,966 for police is recorded as a liability within the respective funds.

NOTE 13 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (“OPERS”)

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B Premium reimbursement, to qualifying member of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 13 – POSTEMPLOYMENT BENEFITS (Continued)

A. Ohio Public Employees Retirement System (“OPERS”) (Continued)

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, local government employers contributed at a rate of 14.00% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

The OPERS Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional and Combined Plans was 1.0% for calendar year 2013. Effective January 1, 2014, the portion of employer contributions allocated to healthcare was raised to 2% for both plans, as recommended by the OPERS actuary. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OPERS for the years ending December 31, 2013, 2012, and 2011 were \$76,679, \$313,475 and \$303,959, respectively, or 88.2% of the required contributions for 2013 and 100% of the required contributions for 2012 and 2011.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 13 – POSTEMPLOYMENT BENEFITS (Continued)

B. Ohio Police and Fire Pension Fund (“OP&F”)

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F’s website at www.op-f.org.

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2013, the portion of employer contributions allocated to health care was 4.69% of covered payroll from January 1, 2013 through May 31, 2013 and 2.85% of covered payroll from June 1, 2013 through December 31, 2013 for both police officers and firefighters. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City’s contributions for health care to the OP&F for the years ending December 31, 2013, 2012, and 2011 were \$110,382, \$218,531 and \$205,811 for police or 89.1% of the required contributions for 2013 and 100% of the required contributions for 2012 and 2011.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 14 – COMPENSATED ABSENCES

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned, but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

At December 31, 2013, the City's accumulated, unpaid compensated absences amounted to \$2,211,214, of which \$2,006,559 is recorded as a liability of the Governmental Activities and \$204,655 is recorded as a liability of the Business-Type Activities.

NOTE 15 - LONG-TERM DEBT

Long-term debt of the City at December 31, 2013 was as follows:

	Balance December 31, 2012	Additions	(Reductions)	Balance December 31, 2013	Amounts Due Within One Year
Governmental Activities:					
General Obligation Bonds					
3.50 - 4.375% Capital Improvement	\$15,105,000	\$0	(\$4,710,000)	\$10,395,000	\$950,000
2.330% Fallen Timbers Phase One	4,195,000	0	(175,000)	4,020,000	185,000
1.250% Fallen Timbers Phase One	3,715,000	0	(160,000)	3,555,000	165,000
2.000% Improvement Bonds - Service Building	0	4,290,000	(215,000)	4,075,000	170,000
Premium	0	181,236	(9,061)	172,175	0
2.000% Improvement Bonds	0	4,115,000	(90,000)	4,025,000	45,000
Premium	0	242,326	(20,193)	222,133	0
Total General Obligation Bonds	23,015,000	8,828,562	(5,379,254)	26,464,308	1,515,000
Compensated Absences	2,179,882	2,006,559	(2,179,882)	2,006,559	892,603
Workers Compensation Liability	40,276	0	(23,774)	16,502	0
Ohio Police and Fire Pension Accrued Liability	50,614	0	(1,384)	49,230	1,443
Total Governmental Activities					
Long-Term Debt	<u>\$25,285,772</u>	<u>\$10,835,121</u>	<u>(\$7,584,294)</u>	<u>\$28,536,599</u>	<u>\$2,409,046</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2013**

NOTE 15 - LONG-TERM DEBT (Continued)

	Balance December 31, 2012	Additions	(Reductions)	Balance December 31, 2013	Due Within One Year
Business-Type Activities:					
General Obligation Bond:					
2.000% Improvement Bonds - Meters	\$0	\$1,175,000	(\$115,000)	\$1,060,000	\$110,000
Premium	0	45,020	(4,502)	40,518	0
Total General Obligation Bonds	0	1,220,020	(119,502)	1,100,518	110,000
Compensated Absences	\$251,217	\$204,655	(\$251,217)	\$204,655	\$82,679
Total Business-Type Activities Long-Term Debt	\$251,217	\$1,424,675	(\$370,719)	\$1,305,173	\$192,679

A. Principal and Interest Requirements

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 2013, follows:

Years	Governmental General Obligation Bonds		Business-Type General Obligation Bonds		Ohio Police and Fire Pension Accrued Liability	
	Principal	Interest	Principal	Interest	Principal	Interest
2014	\$1,515,000	\$932,300	\$110,000	\$22,800	\$1,443	\$2,077
2015	1,585,000	879,034	110,000	20,600	1,505	2,015
2016	1,665,000	823,004	115,000	18,400	1,570	1,950
2017	1,740,000	763,922	115,000	16,100	1,637	1,883
2018	1,830,000	701,236	115,000	13,800	1,708	1,813
2019-2023	10,645,000	2,409,230	495,000	30,875	9,702	7,898
2024-2028	5,310,000	801,596	0	0	11,974	5,628
2029-2033	1,780,000	142,684	0	0	11,567	2,515
2034-2035	0	0	0	0	8,124	427
Totals	\$26,070,000	\$7,453,006	\$1,060,000	\$122,575	\$49,230	\$26,206

B. Ohio Police and Fire Pension Fund

The City's liability for past service costs relating to the Ohio Police and Fire Pension Fund at December 31, 2013 was \$75,436 in principal and interest payments through the year 2035. Only the principal amount of \$49,230 is included in the long-term liabilities of the City.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 16 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from hospital and various industrial revenues. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2013, there were fourteen series of Industrial Revenue Bonds and one series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the fourteen Industrial Revenue Bonds issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$11,430,000. The principal balance payable for the Hospital Revenue Bonds, issued in 2004, was \$1,790,000 at year end.

NOTE 17 - CONSTRUCTION COMMITMENTS

As of December 31, 2013, the City had the following commitments with respect to capital projects:

<u>Capital Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
CDBG Sunshine - Engineering	\$950	2014
CDBG Sophia St. - Engineering	193,657	2014
Crossman Ditch Improvements - Engineering	24,374	2014
Conant Street Safety Upgrade - Engineering	14,635	2014
Conant Street Safety Upgrade - Construction	96,672	2014
UST Remediation	17,489	2014
Fixed Base Meter Reader System	115,827	2014
Service Department Storage Building - Engineering	30,000	2014
Service Department Storage Building - Construction	824,976	2014
Wolcott Parking Lot	33,770	2014
West Broadway Parking Lot - Engineering	8,970	2014
Roof improvements - Sewer Dept.	6,400	2014
Roof improvements - Sewer Dept.	6,400	2014
Truck	54,410	2014
Truck	96,204	2014
Truck	96,704	2014
Total	<u><u>\$1,621,438</u></u>	

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 18 - INSURANCE AND RISK MANAGEMENT (Continued)

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1994, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all claims in excess of a member's deductible through commercial insurance and reinsurance companies.

The City maintains a self-funded health insurance program with claims processed by CBCA Administrators, Inc. on behalf of the City. A separate Medical Care - Self Insured Fund (an internal service fund) was created in 1990 to account for and finance the health insurance program. As an integral part of the health insurance program, a reinsurance policy has been purchased covering claims in excess of \$40,000 per individual per year up to a maximum of \$1,000,000 per individual per lifetime. Settled claims have not exceeded the commercial coverage limits in any of the past three fiscal years.

All funds of the City from which employee salaries are paid participate in the health insurance program and make payments to the Medical Care - Self Insured Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Total contributions to the program during 2013 were \$2,036,530. The claims liability of \$192,982 reported in the Medical Care - Self Insured Fund at December 31, 2013 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30 "Risk Management Omnibus," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Medical Care - Self Insured Fund's claims liability amount in fiscal years 2011, 2012 and 2013 were:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Claims Liability at Fiscal Year End
2011	\$99,712	1,783,890	(1,732,624)	\$150,978
2012	150,978	2,011,508	(2,039,610)	122,876
2013	122,876	1,980,951	(1,910,845)	192,982

The City pays unemployment claims to the State of Ohio as incurred.

The City continues to carry commercial insurance for other risks of loss, including employee life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2013***

NOTE 19 – SUBSEQUENT EVENTS

On May 1, 2014, the City issued refunding bonds in the amount of \$9,035,000. These bonds were used to partially retire bonds previously issued during 2005, in the amount of \$20,665,000 for various improvements throughout the City and had a principal balance of \$10,395,000 as of December 31, 2013. The bonds have an interest rate of 1.73 percent and mature on December 1, 2022.

*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, INTERNAL
SERVICE FUNDS AND FIDUCIARY FUNDS.*

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Street Construction, Maintenance and Repair Fund

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

State Highway Improvement Fund

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

Permissive Auto License Tax Fund

To account for the permissive auto license taxes levied for street construction, maintenance and repair.

Street Lighting Fund

To account for the revenue from special assessments for street lighting construction and operation.

Law Enforcement Trust Fund

To account for funds received by the police department for contraband, per state statute.

Mandatory Drug Law Fund

To account for mandatory fines collected for drug offenses.

Enforcement and Education Fund

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

Indigent Driver Alcohol Treatment Fund

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

(Continued)

Special Revenue Funds (Continued)

Municipal Court Capital Improvement Fund

To account for the acquisition, improvement, replacement and repair of capital assets of the Maumee Municipal Court.

Community Housing Improvement Program Fund

To account for financial resources for use in assisting low income home owners and first time buyers.

Community Development Block Grant Fund

To account for federal and state grants designated for community and environmental improvements.

Job Creation and Retention Fund

To account for grants made by the City through the Job Creation and Retention Grant Program. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Maumee Revolving Loan Fund

To account for loans made by the City through the Maumee Revolving Loan Program.

Police Pension Fund

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

Street Opening Fund

To account for performance bonds posted by contractors and owners to ensure full restoration of pavement or completion of construction on public property.

Probation Services Fund

To account for revenues generated from court costs from cases requiring services from the Probation Division.

Indigent Driver Interlock Monies Fund

This fund is used to account for revenues from fines as established by the State to pay for interlock monitoring programs for indigent persons.

Court Clerk Computer Fund

This fund is used to account for collection and distribution of revenues and expenditures from the Maumee Municipal Court for charges and collections of an additional fee on each traffic and criminal case disposed of, to fund the computerization of the Maumee Municipal Court Clerk's office."

Debt Service Funds

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

Special Assessment Bond Retirement Fund

To account for accumulated special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Sewer Construction Fund

This fund is used to account for revenues and expenditures for the construction and acquisition of capital sewer projects.

Waterline Construction Fund

To account for revenues and expenditures for the construction and acquisition of capital waterline projects.

Sidewalk Construction Fund

To account for revenues and expenditures for the construction and acquisition of capital sidewalk projects.

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and Cash Equivalents	\$ 2,579,015	\$ 555,750	\$ 123,483	\$ 3,258,248
Receivables:				
Taxes	125,010	0	0	125,010
Intergovernmental	379,647	0	0	379,647
Special Assessments	19,031	386,465	0	405,496
Loans	13,068	0	0	13,068
Inventory of Supplies, at Cost	22,764	0	0	22,764
Prepaid Items	3,875	0	0	3,875
Total Assets	\$ 3,142,410	\$ 942,215	\$ 123,483	\$ 4,208,108
Liabilities:				
Accounts Payable	\$ 80,183	\$ 0	\$ 0	\$ 80,183
Accrued Wages and Benefits Payable	120,090	0	0	120,090
Interfund Loans Payable	493,644	0	0	493,644
Compensated Absences Payable	7,627	0	0	7,627
Total Liabilities	701,544	0	0	701,544
Deferred Inflows of Resources:				
Unavailable Amounts	256,146	386,465	0	642,611
Property Tax for Next Fiscal Year	119,625	0	0	119,625
Total Deferred Inflows of Resources	375,771	386,465	0	762,236
Fund Balances:				
Nonspendable	26,639	0	0	26,639
Restricted	2,014,407	555,750	0	2,570,157
Committed	84,503	0	123,483	207,986
Unassigned	(60,454)	0	0	(60,454)
Total Fund Balances	2,065,095	555,750	123,483	2,744,328
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,142,410	\$ 942,215	\$ 123,483	\$ 4,208,108

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2013**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$ 106,570	\$ 0	\$ 0	\$ 106,570
Intergovernmental Revenues	950,686	0	0	950,686
Investment Earnings	1,121	0	0	1,121
Special Assessments	278,286	91,313	170	369,769
Fines and Forfeitures	203,495	0	0	203,495
All Other Revenue	232,253	0	0	232,253
Total Revenue	1,772,411	91,313	170	1,863,894
Expenditures:				
Current:				
Security of Persons and Property	967,098	0	0	967,098
Community Environment	137,965	0	0	137,965
Transportation	1,077,595	0	0	1,077,595
General Government	101,437	0	0	101,437
Capital Outlay	0	0	359	359
Debt Service:				
Interest and Fiscal Charges	0	12,828	0	12,828
Total Expenditures	2,284,095	12,828	359	2,297,282
Excess (Deficiency) of Revenues Over Expenditures	(511,684)	78,485	(189)	(433,388)
Other Financing Sources (Uses):				
Transfers In	564,600	0	0	564,600
Total Other Financing Sources (Uses)	564,600	0	0	564,600
Net Change in Fund Balances	52,916	78,485	(189)	131,212
Fund Balances at Beginning of Year	2,031,867	477,265	123,672	2,632,804
Decrease in Inventory Reserve	(19,688)	0	0	(19,688)
Fund Balances End of Year	\$ 2,065,095	\$ 555,750	\$ 123,483	\$ 2,744,328



CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
Assets:				
Cash and Cash Equivalents	\$ 51,324	\$ 23,141	\$ 117,919	\$ 827,506
Receivables:				
Taxes	0	0	0	0
Intergovernmental	317,188	25,718	15,425	0
Special Assessments	0	0	0	19,031
Loans	0	0	0	0
Inventory of Supplies, at Cost	22,764	0	0	0
Prepaid Items	1,533	11	9	0
Total Assets	\$ 392,809	\$ 48,870	\$ 133,353	\$ 846,537
Liabilities:				
Accounts Payable	\$ 10,954	\$ 1,617	\$ 0	\$ 23,245
Accrued Wages and Benefits Payable	40,544	3,676	9,904	0
Interfund Loans Payable	0	0	0	0
Compensated Absences Payable	7,627	0	0	0
Total Liabilities	59,125	5,293	9,904	23,245
Deferred Inflows of Resources:				
Unavailable Amounts	209,378	16,977	0	19,031
Property Tax for Next Fiscal Year	0	0	0	0
Total Deferred Inflows of Resources	209,378	16,977	0	19,031
Fund Balances:				
Nonspendable	24,297	11	9	0
Restricted	100,009	26,589	123,440	804,261
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	124,306	26,600	123,449	804,261
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 392,809	\$ 48,870	\$ 133,353	\$ 846,537

CITY OF MAUMEE, OHIO

Law Enforcement Trust	Mandatory Drug Law	Enforcement and Education	Indigent Driver Alcohol Treatment	Municipal Court Capital Improvement	Community Housing Improvement Program
\$ 6,753	\$ 10,422	\$ 25,968	\$ 44,132	\$ 102,519	\$ 6,116
0	0	0	0	0	0
0	89	759	1,312	9,104	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	169	0
<u>\$ 6,753</u>	<u>\$ 10,511</u>	<u>\$ 26,727</u>	<u>\$ 45,444</u>	<u>\$ 111,792</u>	<u>\$ 6,116</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,040	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	3,040	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	169	0
6,753	10,511	26,727	45,444	108,583	6,116
0	0	0	0	0	0
0	0	0	0	0	0
<u>6,753</u>	<u>10,511</u>	<u>26,727</u>	<u>45,444</u>	<u>108,752</u>	<u>6,116</u>
<u>\$ 6,753</u>	<u>\$ 10,511</u>	<u>\$ 26,727</u>	<u>\$ 45,444</u>	<u>\$ 111,792</u>	<u>\$ 6,116</u>

(Continued)

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013**

	Community Development Block Grant	Maumee Revolving Loan	Police Pension	Street Opening
Assets:				
Cash and Cash Equivalents	\$ 899,846	\$ 322,921	\$ 5,512	\$ 84,503
Receivables:				
Taxes	0	0	125,010	0
Intergovernmental	0	0	5,375	0
Special Assessments	0	0	0	0
Loans	13,068	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	\$ 912,914	\$ 322,921	\$ 135,897	\$ 84,503
Liabilities:				
Accounts Payable	\$ 39,082	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	65,966	0
Interfund Loans Payable	493,644	0	0	0
Compensated Absences Payable	0	0	0	0
Total Liabilities	532,726	0	65,966	0
Deferred Inflows of Resources:				
Unavailable Amounts	0	0	10,760	0
Property Tax for Next Fiscal Year	0	0	119,625	0
Total Deferred Inflows of Resources	0	0	130,385	0
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	380,188	322,921	0	0
Committed	0	0	0	84,503
Unassigned	0	0	(60,454)	0
Total Fund Balances	380,188	322,921	(60,454)	84,503
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 912,914	\$ 322,921	\$ 135,897	\$ 84,503

CITY OF MAUMEE, OHIO

<u>Probation Services</u>	<u>Indigent Driver Interlock Monies</u>	<u>Court Clerk Computer</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 24,685	\$ 4,304	\$ 21,444	\$ 2,579,015
0	0	0	125,010
783	393	3,501	379,647
0	0	0	19,031
0	0	0	13,068
0	0	0	22,764
2,153	0	0	3,875
<u>\$ 27,621</u>	<u>\$ 4,697</u>	<u>\$ 24,945</u>	<u>\$ 3,142,410</u>
\$ 150	\$ 2,095	\$ 0	\$ 80,183
0	0	0	120,090
0	0	0	493,644
0	0	0	7,627
<u>150</u>	<u>2,095</u>	<u>0</u>	<u>701,544</u>
0	0	0	256,146
0	0	0	119,625
0	0	0	375,771
2,153	0	0	26,639
25,318	2,602	24,945	2,014,407
0	0	0	84,503
0	0	0	(60,454)
<u>27,471</u>	<u>2,602</u>	<u>24,945</u>	<u>2,065,095</u>
<u>\$ 27,621</u>	<u>\$ 4,697</u>	<u>\$ 24,945</u>	<u>\$ 3,142,410</u>

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
Revenues:				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	678,383	55,084	197,005	0
Investment Earnings	0	0	24	0
Special Assessments	0	0	0	278,286
Fines and Forfeitures	0	0	0	0
All Other Revenue	3,474	226	599	0
Total Revenue	681,857	55,310	197,628	278,286
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	289,937
Community Environment	0	0	0	0
Transportation	751,645	68,345	257,605	0
General Government	0	0	0	0
Total Expenditures	751,645	68,345	257,605	289,937
Excess (Deficiency) of Revenues Over Expenditures	(69,788)	(13,035)	(59,977)	(11,651)
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	(69,788)	(13,035)	(59,977)	(11,651)
Fund Balances (Deficit) at Beginning of Year	213,782	39,635	183,426	815,912
Decrease in Inventory Reserve	(19,688)	0	0	0
Fund Balances (Deficit) End of Year	\$ 124,306	\$ 26,600	\$ 123,449	\$ 804,261

CITY OF MAUMEE, OHIO

Law Enforcement Trust	Mandatory Drug Law	Enforcement and Education	Indigent Driver Alcohol Treatment	Municipal Court Capital Improvement	Community Housing Improvement Program
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	2,302	2,817	18,823	126,990	0
0	0	0	0	0	0
0	2,302	2,817	18,823	126,990	0
20,427	13,707	0	13,403	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	101,437	0
20,427	13,707	0	13,403	101,437	0
(20,427)	(11,405)	2,817	5,420	25,553	0
0	0	0	0	0	0
0	0	0	0	0	0
(20,427)	(11,405)	2,817	5,420	25,553	0
27,180	21,916	23,910	40,024	83,199	6,116
0	0	0	0	0	0
\$ 6,753	\$ 10,511	\$ 26,727	\$ 45,444	\$ 108,752	\$ 6,116

(Continued)

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

	Community Development Block Grant	Maumee Revolving Loan	Police Pension	Street Opening
Revenues:				
Property Taxes	\$ 0	\$ 0	\$ 106,570	\$ 0
Intergovernmental Revenues	0	0	20,214	0
Investment Earnings	1,097	0	0	0
Special Assessments	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	227,954	0	0	0
Total Revenue	<u>229,051</u>	<u>0</u>	<u>126,784</u>	<u>0</u>
Expenditures:				
Current:				
Security of Persons and Property	0	0	601,979	0
Community Environment	137,965	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Total Expenditures	<u>137,965</u>	<u>0</u>	<u>601,979</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	91,086	0	(475,195)	0
Other Financing Sources (Uses):				
Transfers In	0	0	564,600	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>564,600</u>	<u>0</u>
Net Change in Fund Balances	91,086	0	89,405	0
Fund Balances (Deficit) at Beginning of Year	289,102	322,921	(149,859)	84,503
Decrease in Inventory Reserve	0	0	0	0
Fund Balances (Deficit) End of Year	<u>\$ 380,188</u>	<u>\$ 322,921</u>	<u>\$ (60,454)</u>	<u>\$ 84,503</u>

CITY OF MAUMEE, OHIO

<u>Probation Services</u>	<u>Indigent Driver Interlock Monies</u>	<u>Court Clerk Computer</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 0	\$ 0	\$ 0	\$ 106,570
0	0	0	950,686
0	0	0	1,121
0	0	0	278,286
13,916	13,702	24,945	203,495
0	0	0	232,253
<u>13,916</u>	<u>13,702</u>	<u>24,945</u>	<u>1,772,411</u>
14,485	13,160	0	967,098
0	0	0	137,965
0	0	0	1,077,595
0	0	0	101,437
<u>14,485</u>	<u>13,160</u>	<u>0</u>	<u>2,284,095</u>
(569)	542	24,945	(511,684)
<u>0</u>	<u>0</u>	<u>0</u>	<u>564,600</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>564,600</u>
(569)	542	24,945	52,916
28,040	2,060	0	2,031,867
0	0	0	(19,688)
<u>\$ 27,471</u>	<u>\$ 2,602</u>	<u>\$ 24,945</u>	<u>\$ 2,065,095</u>

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2013**

	Sewer Construction	Waterline Construction	Sidewalk Construction	Total Nonmajor Capital Projects Funds
Assets:				
Cash and Cash Equivalents	\$ 30,503	\$ 21	\$ 92,959	\$ 123,483
Total Assets	<u>\$ 30,503</u>	<u>\$ 21</u>	<u>\$ 92,959</u>	<u>\$ 123,483</u>
Liabilities:				
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances:				
Committed	30,503	21	92,959	123,483
Total Fund Balances	<u>30,503</u>	<u>21</u>	<u>92,959</u>	<u>123,483</u>
Total Liabilities and Fund Balances	<u>\$ 30,503</u>	<u>\$ 21</u>	<u>\$ 92,959</u>	<u>\$ 123,483</u>

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2013***

	Sewer Construction	Waterline Construction	Sidewalk Construction	Total Nonmajor Capital Project Funds
Revenues:				
Special Assessments	\$ 0	\$ 0	\$ 170	\$ 170
Total Revenue	<u>0</u>	<u>0</u>	<u>170</u>	<u>170</u>
Expenditures:				
Capital Outlay	359	0	0	359
Total Expenditures	<u>359</u>	<u>0</u>	<u>0</u>	<u>359</u>
Excess (Deficiency) of Revenues Over Expenditures	(359)	0	170	(189)
Fund Balances at Beginning of Year	<u>30,862</u>	<u>21</u>	<u>92,789</u>	<u>123,672</u>
Fund Balances End of Year	<u>\$ 30,503</u>	<u>\$ 21</u>	<u>\$ 92,959</u>	<u>\$ 123,483</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Taxes	\$ 9,910,000	\$ 9,910,000	\$ 10,502,487	\$ 592,487
Property Taxes	1,250,000	1,250,000	1,206,684	(43,316)
Intergovernmental Revenues	2,069,203	2,069,203	2,311,822	242,619
Charges for Services	1,401,923	1,401,923	1,232,876	(169,047)
Licenses and Permits	276,300	276,300	346,424	70,124
Investment Earnings	300,000	300,000	220,745	(79,255)
Special Assessments	4,500	4,500	16,676	12,176
Fines and Forfeitures	793,970	793,970	769,018	(24,952)
All Other Revenues	402,265	402,265	561,987	159,722
Total Revenues	16,408,161	16,408,161	17,168,719	760,558
Expenditures:				
Security of Persons and Property:				
Safety Administration:				
Personal Services	62,720	64,120	64,107	13
Contractual Services	7,540	7,621	6,903	718
Materials and Supplies	900	900	530	370
Total Safety Administration	71,160	72,641	71,540	1,101
Fire:				
Personal Services	451,526	456,326	456,219	107
Contractual Services	160,894	172,413	172,381	32
Materials and Supplies	36,200	34,500	34,475	25
Total Fire	648,620	663,239	663,075	164
Fire Prevention:				
Personal Services	285,766	286,666	286,644	22
Contractual Services	13,800	10,600	10,510	90
Materials and Supplies	2,900	2,900	2,602	298
Total Fire Prevention	302,466	300,166	299,756	410
Ambulance:				
Personal Services	708,226	730,626	730,532	94
Contractual Services	67,150	69,083	69,045	38
Materials and Supplies	40,100	33,100	32,997	103
Total Ambulance	815,476	832,809	832,574	235

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Lucas County EMS:				
Personal Services	839,280	822,630	822,336	294
Contractual Services	8,640	7,240	7,141	99
Materials and Supplies	14,400	15,400	15,377	23
Total Lucas County EMS	862,320	845,270	844,854	416
Police:				
Personal Services	3,374,304	3,395,054	3,394,850	204
Contractual Services	672,052	668,994	668,950	44
Materials and Supplies	166,276	164,276	161,875	2,401
Capital Outlay	0	0	0	0
Total Police	4,212,632	4,228,324	4,225,675	2,649
Police Detective:				
Personal Services	402,950	446,450	446,257	193
Total Police Detective	402,950	446,450	446,257	193
Crime Prevention:				
Personal Services	176,490	176,490	173,777	2,713
Animal Control:				
Personal Services	62,775	62,775	60,727	2,048
Contractual Services	1,200	2,200	1,928	272
Materials and Supplies	400	500	426	74
Total Animal Control	64,375	65,475	63,081	2,394
Dispatcher:				
Personal Services	913,565	874,365	874,350	15
Prosecutor:				
Personal Services	296,715	313,715	313,277	438
Contractual Services	24,650	24,892	24,253	639
Materials and Supplies	1,000	1,000	896	104
Total Prosecutor	322,365	339,607	338,426	1,181
Total Security of Persons and Property	8,792,419	8,844,836	8,833,365	11,471

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Health and Welfare:				
Cemetery:				
Personal Services	46,289	37,989	37,917	72
Contractual Services	1,750	1,850	1,772	78
Materials and Supplies	2,000	2,000	1,674	326
Total Cemetery	50,039	41,839	41,363	476
Administration:				
Contractual Services	122,716	122,716	122,716	0
Total Public Health and Welfare	172,755	164,555	164,079	476
Leisure Time Activities:				
Recreation:				
Personal Services	79,423	77,023	77,007	16
Contractual Services	29,900	31,715	30,404	1,311
Materials and Supplies	38,000	33,600	33,580	20
Total Recreation	147,323	142,338	140,991	1,347
Theater:				
Contractual Services	444,242	421,422	421,040	382
Materials and Supplies	73,700	61,700	61,074	626
Total Theater	517,942	483,122	482,114	1,008
Natural Resources:				
Personal Services	623,262	649,612	649,584	28
Contractual Services	246,224	239,205	235,367	3,838
Materials and Supplies	85,100	104,100	100,270	3,830
Total Natural Resources	954,586	992,917	985,221	7,696
Pool:				
Personal Services	140,329	120,729	120,696	33
Contractual Services	40,050	35,650	35,629	21
Materials and Supplies	46,500	35,100	35,055	45
Total Pool	226,879	191,479	191,380	99
Total Leisure Time Activities	1,846,730	1,809,856	1,799,706	10,150

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Community Environment:				
Inspection:				
Personal Services	425,537	439,037	438,842	195
Contractual Services	49,155	114,540	111,353	3,187
Materials and Supplies	7,100	7,100	6,492	608
Total Community Environment	<u>481,792</u>	<u>560,677</u>	<u>556,687</u>	<u>3,990</u>
Basic Utility Services:				
Storm Sewer:				
Personal Services	307,963	311,103	310,920	183
Contractual Services	56,000	25,300	25,210	90
Materials and Supplies	32,500	24,800	24,729	71
Other Expenditures	15,000	15,000	14,667	333
Total Storm Sewer	<u>411,463</u>	<u>376,203</u>	<u>375,526</u>	<u>677</u>
Refuse:				
Contractual Services	665,000	772,000	771,838	162
Materials and Supplies	7,500	7,500	7,440	60
Total Refuse	<u>672,500</u>	<u>779,500</u>	<u>779,278</u>	<u>222</u>
Total Basic Utility Services	<u>1,083,963</u>	<u>1,155,703</u>	<u>1,154,804</u>	<u>899</u>
Transportation:				
Service:				
Personal Services	66,370	65,370	65,341	29
Contractual Services	48,650	44,354	44,151	203
Materials and Supplies	4,900	7,600	6,081	1,519
Total Service	<u>119,920</u>	<u>117,324</u>	<u>115,573</u>	<u>1,751</u>
Service - Construction:				
Personal Services	307,602	329,202	329,174	28
Contractual Services	29,000	19,181	19,175	6
Materials and Supplies	44,450	39,950	39,923	27
Total Service - Construction	<u>381,052</u>	<u>388,333</u>	<u>388,272</u>	<u>61</u>

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Service - Operations:				
Personal Services	569,524	502,524	502,260	264
Contractual Services	31,700	28,081	27,982	99
Materials and Supplies	77,038	66,838	66,749	89
Total Service - Operations	678,262	597,443	596,991	452
Total Transportation	1,179,234	1,103,100	1,100,836	2,264
General Government:				
City Council:				
Personal Services	62,374	62,374	61,496	878
Contractual Services	280,514	242,014	241,392	622
Materials and Supplies	325	425	349	76
Total City Council	343,213	304,813	303,237	1,576
Municipal Clerk:				
Personal Services	350,980	402,325	402,158	167
Contractual Services	183,825	230,279	228,860	1,419
Materials and Supplies	4,450	6,450	5,904	546
Total Municipal Clerk	539,255	639,054	636,922	2,132
Mayor:				
Personal Services	108,920	109,420	109,375	45
Contractual Services	2,915	5,802	5,753	49
Materials and Supplies	425	915	874	41
Total Mayor	112,260	116,137	116,002	135
Law Department:				
Personal Services	0	52,625	50,076	2,549
Contractual Services	382,540	316,077	315,801	276
Materials and Supplies	0	800	766	34
Total Law Department	382,540	369,502	366,643	2,859
Civil Service:				
Contractual Services	1,000	1,950	1,950	0
Total Civil Service	1,000	1,950	1,950	0

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2013**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Municipal Court:				
Personal Services	1,375,477	1,400,302	1,400,045	257
Contractual Services	230,200	260,559	260,199	360
Materials and Supplies	7,900	10,600	8,093	2,507
Total Municipal Court	1,613,577	1,671,461	1,668,337	3,124
Administration:				
Contractual Services	105,200	120,885	120,860	25
Materials and Supplies	12,500	15,500	14,305	1,195
Total Administration	117,700	136,385	135,165	1,220
Income Tax:				
Personal Services	343,400	349,400	349,173	227
Contractual Services	42,051	62,055	61,962	93
Materials and Supplies	3,740	3,740	2,506	1,234
Other Expenditures	296,667	296,667	265,416	31,251
Total Income Tax	685,858	711,862	679,057	32,805
Total General Government	3,795,403	3,951,164	3,907,313	43,851
Total Expenditures	17,352,296	17,589,891	17,516,790	73,101
Excess (Deficiency) of Revenues Over (Under) Expenditures	(944,135)	(1,181,730)	(348,071)	833,659
Other Financing Sources (Uses):				
Sale of Capital Assets	5,000	5,000	6,348	1,348
Transfers In	154,981	154,981	0	(154,981)
Transfers Out	(873,962)	(1,354,662)	(816,300)	538,362
Total Other Financing Sources (Uses)	(713,981)	(1,194,681)	(809,952)	384,729
Net Change in Fund Balance	(1,658,116)	(2,376,411)	(1,158,023)	1,218,388
Fund Balance at Beginning of Year	11,101,887	11,101,887	11,101,887	0
Prior Year Encumbrances	110,214	110,214	110,214	0
Fund Balance at End of Year	\$ 9,553,985	\$ 8,835,690	\$ 10,054,078	\$ 1,218,388

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2013***

FALLEN TIMBERS TIF FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Payments in Lieu of Taxes	\$ 1,901,803	\$ 1,901,803	\$ 2,029,052	\$ 127,249
Investment Earnings	3,800	3,800	4,701	901
Total Revenues	<u>1,905,603</u>	<u>1,905,603</u>	<u>2,033,753</u>	<u>128,150</u>
Expenditures:				
Community Environment:				
Contractual Services	20,000	28,150	28,070	80
Other Expenditures	834,567	897,567	897,220	347
Capital Outlay	0	163,279	163,279	0
Debt Service:				
Principal Retirement	335,000	335,000	335,000	0
Interest and Fiscal Charges	279,300	279,300	279,254	46
Total Expenditures	<u>1,468,867</u>	<u>1,703,296</u>	<u>1,702,823</u>	<u>473</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	436,736	202,307	330,930	128,623
Fund Balance at Beginning of Year	1,754,128	1,754,128	1,754,128	0
Fund Balance at End of Year	<u>\$ 2,190,864</u>	<u>\$ 1,956,435</u>	<u>\$ 2,085,058</u>	<u>\$ 128,623</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2013***

INCOME TAX "B" (0.5%) FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Municipal Income Taxes	\$ 4,955,000	\$ 4,955,000	\$ 5,249,546	\$ 294,546
Intergovernmental Revenues	0	0	2,758	2,758
All Other Revenues	<u>0</u>	<u>0</u>	<u>19,553</u>	<u>19,553</u>
Total Revenues	<u>4,955,000</u>	<u>4,955,000</u>	<u>5,271,857</u>	<u>316,857</u>
Expenditures:				
General Government:				
Personal Services	20,000	24,100	24,066	34
Other Expenditures	148,333	148,333	132,708	15,625
Capital Outlay	<u>289,317</u>	<u>2,467,113</u>	<u>2,252,944</u>	<u>214,169</u>
Total Expenditures	<u>457,650</u>	<u>2,639,546</u>	<u>2,409,718</u>	<u>229,828</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,497,350	2,315,454	2,862,139	546,685
Other Financing Sources (Uses):				
Transfers Out	0	(2,463,562)	(2,478,944)	(15,382)
Advances In	0	0	2,086,889	2,086,889
Advances Out	<u>0</u>	<u>(3,467,770)</u>	<u>(3,467,770)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(5,931,332)</u>	<u>(3,859,825)</u>	<u>2,071,507</u>
Net Change in Fund Balance	4,497,350	(3,615,878)	(997,686)	2,618,192
Fund Balance at Beginning of Year	11,509,053	11,509,053	11,509,053	0
Prior Year Encumbrances	<u>102,267</u>	<u>102,267</u>	<u>102,267</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 16,108,670</u>	<u>\$ 7,995,442</u>	<u>\$ 10,613,634</u>	<u>\$ 2,618,192</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Year Ended December 31, 2013***

GENERAL BOND RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
All Other Revenues	\$ 0	\$ 0	\$ 9,464	\$ 9,464
Total Revenues	<u>0</u>	<u>0</u>	<u>9,464</u>	<u>9,464</u>
Expenditures:				
Debt Service:				
Principal Retirement	895,000	1,315,000	1,315,000	0
Interest and Fiscal Charges	798,300	795,775	795,775	0
Total Expenditures	<u>1,693,300</u>	<u>2,110,775</u>	<u>2,110,775</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,693,300)	(2,110,775)	(2,101,311)	9,464
Other Financing Sources (Uses):				
Payments to Refunding Bond Escrow Agent	(4,282,901)	(4,282,901)	(4,282,901)	0
General Obligation Bonds Issued	4,115,000	4,115,000	4,115,000	0
Premiums on Bonds Issued	332,092	332,092	332,092	0
Transfers In	1,529,000	2,076,000	2,066,618	(9,382)
Total Other Financing Sources (Uses)	<u>1,693,191</u>	<u>2,240,191</u>	<u>2,230,809</u>	<u>(9,382)</u>
Net Change in Fund Balance	(109)	129,416	129,498	82
Fund Balance at Beginning of Year	1,299	1,299	1,299	0
Fund Balance at End of Year	<u>\$ 1,190</u>	<u>\$ 130,715</u>	<u>\$ 130,797</u>	<u>\$ 82</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Capital Project Funds
For the Year Ended December 31, 2013***

STREET CONSTRUCTION FUND				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital Outlay	611,472	3,784,845	3,740,801	44,044
Total Expenditures	611,472	3,784,845	3,740,801	44,044
Excess (Deficiency) of Revenues Over (Under) Expenditures	(611,472)	(3,784,845)	(3,740,801)	44,044
Other Financing Sources (Uses):				
Transfers In	500,000	2,225,000	313,321	(1,911,679)
Advances In	0	0	1,912,000	1,912,000
Advances Out	0	(1,986,611)	(1,986,611)	0
Total Other Financing Sources (Uses)	500,000	238,389	238,710	321
Net Change in Fund Balance	(111,472)	(3,546,456)	(3,502,091)	44,365
Fund Balance at Beginning of Year	2,988,110	2,988,110	2,988,110	0
Prior Year Encumbrances	611,472	611,472	611,472	0
Fund Balance at End of Year	<u>\$ 3,488,110</u>	<u>\$ 53,126</u>	<u>\$ 97,491</u>	<u>\$ 44,365</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Capital Project Funds
For the Year Ended December 31, 2013***

PERMANENT IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Intergovernmental Revenues	\$ 0	\$ 0	\$ 113,020	\$ 113,020
Charges for Services	0	0	12,977	12,977
Total Revenues	<u>0</u>	<u>0</u>	<u>125,997</u>	<u>125,997</u>
Expenditures:				
Capital Outlay	490,900	8,594,077	8,318,550	275,527
Total Expenditures	<u>490,900</u>	<u>8,594,077</u>	<u>8,318,550</u>	<u>275,527</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(490,900)	(8,594,077)	(8,192,553)	401,524
Other Financing Sources (Uses):				
General Obligation Bonds Issued	0	0	5,465,000	5,465,000
Premiums on Bonds Issued	0	0	136,490	136,490
Transfers In	2,680,000	10,000,000	1,375,544	(8,624,456)
Advances In	0	0	1,088,310	1,088,310
Total Other Financing Sources (Uses)	<u>2,680,000</u>	<u>10,000,000</u>	<u>8,065,344</u>	<u>(1,934,656)</u>
Net Change in Fund Balance	2,189,100	1,405,923	(127,209)	(1,533,132)
Fund Balance at Beginning of Year	3,512	3,512	3,512	0
Prior Year Encumbrances	490,900	490,900	490,900	0
Fund Balance at End of Year	<u>\$ 2,683,512</u>	<u>\$ 1,900,335</u>	<u>\$ 367,203</u>	<u>\$ (1,533,132)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 677,000	\$ 677,000	\$ 676,387	\$ (613)
All Other Revenues	0	0	3,474	3,474
Total Revenues	<u>677,000</u>	<u>677,000</u>	<u>679,861</u>	<u>2,861</u>
Expenditures:				
Transportation:				
Personal Services	584,971	592,271	592,224	47
Contractual Services	69,000	82,200	82,113	87
Materials and Supplies	106,583	85,183	81,380	3,803
Total Expenditures	<u>760,554</u>	<u>759,654</u>	<u>755,717</u>	<u>3,937</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(83,554)	(82,654)	(75,856)	6,798
Fund Balance at Beginning of Year	117,272	117,272	117,272	0
Prior Year Encumbrances	4,083	4,083	4,083	0
Fund Balance at End of Year	<u>\$ 37,801</u>	<u>\$ 38,701</u>	<u>\$ 45,499</u>	<u>\$ 6,798</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental Revenues	\$ 54,000	\$ 54,000	\$ 54,842	\$ 842
All Other Revenues	0	0	226	226
Total Revenues	<u>54,000</u>	<u>54,000</u>	<u>55,068</u>	<u>1,068</u>
Expenditures:				
Transportation:				
Personal Services	52,553	56,553	56,387	166
Contractual Services	10,000	10,000	9,342	658
Total Expenditures	<u>62,553</u>	<u>66,553</u>	<u>65,729</u>	<u>824</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,553)	(12,553)	(10,661)	1,892
Fund Balance at Beginning of Year	<u>33,802</u>	<u>33,802</u>	<u>33,802</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 25,249</u>	<u>\$ 21,249</u>	<u>\$ 23,141</u>	<u>\$ 1,892</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

PERMISSIVE AUTO LICENSE TAX FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Intergovernmental Revenues	\$ 195,000	\$ 195,000	\$ 195,895	\$ 895
Investment Earnings	20	20	33	13
All Other Revenues	0	0	975	975
Total Revenues	<u>195,020</u>	<u>195,020</u>	<u>196,903</u>	<u>1,883</u>
Expenditures:				
Transportation:				
Personal Services	139,472	139,472	138,644	828
Contractual Services	200	200	69	131
Materials and Supplies	<u>130,000</u>	<u>163,000</u>	<u>162,781</u>	<u>219</u>
Total Expenditures	<u>269,672</u>	<u>302,672</u>	<u>301,494</u>	<u>1,178</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(74,652)	(107,652)	(104,591)	3,061
Fund Balance at Beginning of Year	<u>170,477</u>	<u>170,477</u>	<u>170,477</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 95,825</u>	<u>\$ 62,825</u>	<u>\$ 65,886</u>	<u>\$ 3,061</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Special Assessments	\$ 269,500	\$ 269,500	\$ 279,417	\$ 9,917
Total Revenues	<u>269,500</u>	<u>269,500</u>	<u>279,417</u>	<u>9,917</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	<u>275,000</u>	<u>288,500</u>	<u>288,298</u>	<u>202</u>
Total Expenditures	<u>275,000</u>	<u>288,500</u>	<u>288,298</u>	<u>202</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,500)	(19,000)	(8,881)	10,119
Fund Balance at Beginning of Year	<u>836,387</u>	<u>836,387</u>	<u>836,387</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 830,887</u>	<u>\$ 817,387</u>	<u>\$ 827,506</u>	<u>\$ 10,119</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

	LAW ENFORCEMENT TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	3,000	3,000	973	2,027
Materials and Supplies	10,000	10,000	5,801	4,199
Capital Outlay	<u>10,000</u>	<u>13,707</u>	<u>13,707</u>	<u>0</u>
Total Expenditures	<u>23,000</u>	<u>26,707</u>	<u>20,481</u>	<u>6,226</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,000)	(26,707)	(20,481)	6,226
Fund Balance at Beginning of Year	<u>27,234</u>	<u>27,234</u>	<u>27,234</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 4,234</u>	<u>\$ 527</u>	<u>\$ 6,753</u>	<u>\$ 6,226</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

MANDATORY DRUG LAW FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Fines and Forfeitures	\$ 1,750	\$ 1,750	\$ 2,270	\$ 520
Total Revenues	<u>1,750</u>	<u>1,750</u>	<u>2,270</u>	<u>520</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	3,000	3,000	0	3,000
Materials and Supplies	3,000	3,000	0	3,000
Capital Outlay	15,000	15,000	13,707	1,293
Total Expenditures	<u>21,000</u>	<u>21,000</u>	<u>13,707</u>	<u>7,293</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,250)	(19,250)	(11,437)	7,813
Fund Balance at Beginning of Year	<u>21,859</u>	<u>21,859</u>	<u>21,859</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,609</u>	<u>\$ 2,609</u>	<u>\$ 10,422</u>	<u>\$ 7,813</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fines and Forfeitures	\$ 1,650	\$ 1,650	\$ 2,214	\$ 564
Total Revenues	<u>1,650</u>	<u>1,650</u>	<u>2,214</u>	<u>564</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	11,500	11,500	0	11,500
Materials and Supplies	11,500	11,500	0	11,500
Total Expenditures	<u>23,000</u>	<u>23,000</u>	<u>0</u>	<u>23,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,350)	(21,350)	2,214	23,564
Fund Balance at Beginning of Year	<u>23,754</u>	<u>23,754</u>	<u>23,754</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,404</u>	<u>\$ 2,404</u>	<u>\$ 25,968</u>	<u>\$ 23,564</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
INDIGENT DRIVER ALCOHOL TREATMENT FUND				
Revenues:				
Fines and Forfeitures	\$ 25,000	\$ 25,000	\$ 18,568	\$ (6,432)
Total Revenues	<u>25,000</u>	<u>25,000</u>	<u>18,568</u>	<u>(6,432)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	32,000	32,000	26,630	5,370
Total Expenditures	<u>32,000</u>	<u>32,000</u>	<u>26,630</u>	<u>5,370</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,000)	(7,000)	(8,062)	(1,062)
Fund Balance at Beginning of Year	43,959	43,959	43,959	0
Fund Balance at End of Year	<u>\$ 36,959</u>	<u>\$ 36,959</u>	<u>\$ 35,897</u>	<u>\$ (1,062)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

MUNICIPAL COURT CAPITAL IMPROVEMENT FUND

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fines and Forfeitures	\$ 105,000	\$ 105,000	\$ 124,935	\$ 19,935
Total Revenues	<u>105,000</u>	<u>105,000</u>	<u>124,935</u>	<u>19,935</u>
Expenditures:				
General Government:				
Contractual Services	76,460	90,460	90,119	341
Capital Outlay	<u>20,000</u>	<u>8,400</u>	<u>8,309</u>	<u>91</u>
Total Expenditures	<u>96,460</u>	<u>98,860</u>	<u>98,428</u>	<u>432</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,540	6,140	26,507	20,367
Fund Balance at Beginning of Year	75,752	75,752	75,752	0
Prior Year Encumbrances	<u>260</u>	<u>260</u>	<u>260</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 84,552</u>	<u>\$ 82,152</u>	<u>\$ 102,519</u>	<u>\$ 20,367</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u> 0</u>	<u> 0</u>	<u> 0</u>	<u> 0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u> 6,116</u>	<u> 6,116</u>	<u> 6,116</u>	<u> 0</u>
Fund Balance at End of Year	<u><u>\$ 6,116</u></u>	<u><u>\$ 6,116</u></u>	<u><u>\$ 6,116</u></u>	<u><u>\$ 0</u></u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

COMMUNITY DEVELOPMENT BLOCK GRANT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Intergovernmental Revenues	\$ 555,000	\$ 555,000	\$ 102,000	\$ (453,000)
Investment Earnings	1,226	1,226	1,097	(129)
All Other Revenues	21,623	21,623	245,898	224,275
Total Revenues	<u>577,849</u>	<u>577,849</u>	<u>348,995</u>	<u>(228,854)</u>
Expenditures:				
Community Environment:				
Contractual Services	0	294,210	293,490	720
Capital Outlay	0	200,000	0	200,000
Total Expenditures	<u>0</u>	<u>494,210</u>	<u>293,490</u>	<u>200,720</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	577,849	83,639	55,505	(28,134)
Other Financing Sources (Uses):				
Advances In	0	0	467,460	467,460
Advances Out	0	(100,278)	(100,278)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(100,278)</u>	<u>367,182</u>	<u>467,460</u>
Net Change in Fund Balance	577,849	(16,639)	422,687	439,326
Fund Balance at Beginning of Year	<u>282,552</u>	<u>282,552</u>	<u>282,552</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 860,401</u>	<u>\$ 265,913</u>	<u>\$ 705,239</u>	<u>\$ 439,326</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

JOB CREATION AND RETENTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Community Environment:				
Other Expenditures	363,100	246,800	246,700	100
Total Expenditures	<u>363,100</u>	<u>246,800</u>	<u>246,700</u>	<u>100</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(363,100)	(246,800)	(246,700)	100
Other Financing Sources (Uses):				
Transfers In	363,100	363,100	246,700	(116,400)
Total Other Financing Sources (Uses)	<u>363,100</u>	<u>363,100</u>	<u>246,700</u>	<u>(116,400)</u>
Net Change in Fund Balance	0	116,300	0	(116,300)
Fund Balance at Beginning of Year	200	200	200	0
Fund Balance at End of Year	<u>\$ 200</u>	<u>\$ 116,500</u>	<u>\$ 200</u>	<u>\$ (116,300)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

	MAUMEE REVOLVING LOAN FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>322,921</u>	<u>322,921</u>	<u>322,921</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 322,921</u>	<u>\$ 322,921</u>	<u>\$ 322,921</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

POLICE PENSION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Property Taxes	\$ 133,000	\$ 133,000	\$ 106,570	\$ (26,430)
Intergovernmental Revenues	19,000	19,000	20,214	1,214
Total Revenues	<u>152,000</u>	<u>152,000</u>	<u>126,784</u>	<u>(25,216)</u>
Expenditures:				
Security of Persons and Property:				
Personal Services	620,000	696,550	696,531	19
Total Expenditures	<u>620,000</u>	<u>696,550</u>	<u>696,531</u>	<u>19</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(468,000)	(544,550)	(569,747)	(25,197)
Other Financing Sources (Uses):				
Transfers In	472,000	534,000	564,600	30,600
Total Other Financing Sources (Uses)	<u>472,000</u>	<u>534,000</u>	<u>564,600</u>	<u>30,600</u>
Net Change in Fund Balance	4,000	(10,550)	(5,147)	5,403
Fund Balance at Beginning of Year	10,659	10,659	10,659	0
Fund Balance at End of Year	<u>\$ 14,659</u>	<u>\$ 109</u>	<u>\$ 5,512</u>	<u>\$ 5,403</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

	STREET OPENING FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Licenses and Permits	\$ 250	\$ 250	\$ 0	\$ (250)
Total Revenues	<u>250</u>	<u>250</u>	<u>0</u>	<u>(250)</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	250	250	0	(250)
Fund Balance at Beginning of Year	<u>84,503</u>	<u>84,503</u>	<u>84,503</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 84,753</u>	<u>\$ 84,753</u>	<u>\$ 84,503</u>	<u>\$ (250)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

PROBATION SERVICES FUND				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fines and Forfeitures	\$ 15,000	\$ 15,000	\$ 14,284	\$ (716)
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>14,284</u>	<u>(716)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	9,700	12,200	12,118	82
Materials and Supplies	3,000	3,500	3,342	158
Capital Outlay	1,000	1,000	774	226
Total Expenditures	<u>13,700</u>	<u>16,700</u>	<u>16,234</u>	<u>466</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,300	(1,700)	(1,950)	(250)
Fund Balance at Beginning of Year	<u>26,635</u>	<u>26,635</u>	<u>26,635</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 27,935</u>	<u>\$ 24,935</u>	<u>\$ 24,685</u>	<u>\$ (250)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

INDIGENT DRIVER INTERLOCK MONIES FUND

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	\$ 12,000	\$ 14,000	\$ 15,288	\$ 1,288
Total Revenues	<u>12,000</u>	<u>14,000</u>	<u>15,288</u>	<u>1,288</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	10,500	15,100	15,085	15
Total Expenditures	<u>10,500</u>	<u>15,100</u>	<u>15,085</u>	<u>15</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,500	(1,100)	203	1,303
Fund Balance at Beginning of Year	<u>1,851</u>	<u>1,851</u>	<u>1,851</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,351</u>	<u>\$ 751</u>	<u>\$ 2,054</u>	<u>\$ 1,303</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	\$ 0	\$ 0	\$ 21,444	\$ 21,444
Total Revenues	<u>0</u>	<u>0</u>	<u>21,444</u>	<u>21,444</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	21,444	21,444
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 21,444</u>	<u>\$ 21,444</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Fund
For the Year Ended December 31, 2013***

SPECIAL ASSESSMENT BOND RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Special Assessments	\$ 90,000	\$ 90,000	\$ 91,313	\$ 1,313
All Other Revenues	0	0	51,180	51,180
Total Revenues	<u>90,000</u>	<u>90,000</u>	<u>142,493</u>	<u>52,493</u>
Expenditures:				
Debt Service:				
Principal Retirement	51,180	51,180	51,180	0
Interest and Fiscal Charges	12,828	12,828	12,828	0
Total Expenditures	<u>64,008</u>	<u>64,008</u>	<u>64,008</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	25,992	25,992	78,485	52,493
Fund Balance at Beginning of Year	<u>477,265</u>	<u>477,265</u>	<u>477,265</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 503,257</u>	<u>\$ 503,257</u>	<u>\$ 555,750</u>	<u>\$ 52,493</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2013***

SEWER CONSTRUCTION FUND				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital Outlay	24,906	24,906	24,905	1
Total Expenditures	<u>24,906</u>	<u>24,906</u>	<u>24,905</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,906)	(24,906)	(24,905)	1
Fund Balance at Beginning of Year	6,128	6,128	6,128	0
Prior Year Encumbrances	24,906	24,906	24,906	0
Fund Balance at End of Year	<u>\$ 6,128</u>	<u>\$ 6,128</u>	<u>\$ 6,129</u>	<u>\$ 1</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2013***

	WATERLINE CONSTRUCTION FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u> 0</u>	<u> 0</u>	<u> 0</u>	<u> 0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u> 21</u>	<u> 21</u>	<u> 21</u>	<u> 0</u>
Fund Balance at End of Year	<u><u>\$ 21</u></u>	<u><u>\$ 21</u></u>	<u><u>\$ 21</u></u>	<u><u>\$ 0</u></u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2013***

SIDEWALK CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Special Assessments	\$ 0	\$ 0	\$ 170	\$ 170
Total Revenues	<u>0</u>	<u>0</u>	<u>170</u>	<u>170</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	170	170
Fund Balance at Beginning of Year	<u>92,789</u>	<u>92,789</u>	<u>92,789</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 92,789</u>	<u>\$ 92,789</u>	<u>\$ 92,959</u>	<u>\$ 170</u>

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Agency Funds

Municipal Court Fund

To account for funds that flow through the municipal court office.

Ohio Board of Building Standards Assessment Fund

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

Ohio Board of Building Standards Residential Fund

To account for funds from the one percent (1%) fees as required by Ohio Revised Code.

Monclova-Maumee-Toledo Joint Economic Development Zone (MMT JEDZ)

Collections Fund

To account for collections and disbursements of the MMT JEDZ income tax.

Maumee-Toledo Joint Economic Development Zone (MT JEDZ) Collections Fund

To account for collections and disbursements of the MT JEDZ income tax.

Cooperative Economic Development Agreement (CEDA) Fund

To account for collections and disbursements from the Monclova/Maumee/Toledo Cooperative Economic Development Agreement.

CITY OF MAUMEE, OHIO

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2013**

	Balance December 31, 2012	Additions	Deductions	Balance December 31, 2013
<u>Municipal Court</u>				
Assets:				
Cash and Cash Equivalents	\$28,517	\$2,112,803	(\$2,107,701)	\$33,619
Total Assets	<u>\$28,517</u>	<u>\$2,112,803</u>	<u>(\$2,107,701)</u>	<u>\$33,619</u>
Liabilities:				
Due to Others	\$28,517	\$2,112,803	(\$2,107,701)	\$33,619
Total Liabilities	<u>\$28,517</u>	<u>\$2,112,803</u>	<u>(\$2,107,701)</u>	<u>\$33,619</u>
<u>Ohio Board of Building Standards Assessments</u>				
Assets:				
Cash and Cash Equivalents	\$108	\$4,898	(\$4,942)	\$64
Total Assets	<u>\$108</u>	<u>\$4,898</u>	<u>(\$4,942)</u>	<u>\$64</u>
Liabilities:				
Intergovernmental Payables	\$108	\$4,898	(\$4,942)	\$64
Total Liabilities	<u>\$108</u>	<u>\$4,898</u>	<u>(\$4,942)</u>	<u>\$64</u>
<u>Ohio Board of Building Standards Residential</u>				
Assets:				
Cash and Cash Equivalents	\$51	\$850	(\$862)	\$39
Total Assets	<u>\$51</u>	<u>\$850</u>	<u>(\$862)</u>	<u>\$39</u>
Liabilities:				
Intergovernmental Payables	\$51	\$850	(\$862)	\$39
Total Liabilities	<u>\$51</u>	<u>\$850</u>	<u>(\$862)</u>	<u>\$39</u>
<u>MMT JEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$239,590	\$991,692	(\$1,004,022)	\$227,260
Total Assets	<u>\$239,590</u>	<u>\$991,692</u>	<u>(\$1,004,022)</u>	<u>\$227,260</u>
Liabilities:				
Intergovernmental Payables	\$239,590	\$991,692	(\$1,004,022)	\$227,260
Total Liabilities	<u>\$239,590</u>	<u>\$991,692</u>	<u>(\$1,004,022)</u>	<u>\$227,260</u>

CITY OF MAUMEE, OHIO

	Balance December 31, 2012	Additions	Deductions	Balance December 31, 2013
<u>MT JEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$387,567	\$1,720,090	(\$1,730,038)	\$377,619
Total Assets	<u>\$387,567</u>	<u>\$1,720,090</u>	<u>(\$1,730,038)</u>	<u>\$377,619</u>
Liabilities:				
Intergovernmental Payables	\$387,567	\$1,720,090	(\$1,730,038)	\$377,619
Total Liabilities	<u>\$387,567</u>	<u>\$1,720,090</u>	<u>(\$1,730,038)</u>	<u>\$377,619</u>
<u>CEDA</u>				
Assets:				
Cash and Cash Equivalents	\$225,594	\$964,265	(\$998,010)	\$191,849
Total Assets	<u>\$225,594</u>	<u>\$964,265</u>	<u>(\$998,010)</u>	<u>\$191,849</u>
Liabilities:				
Intergovernmental Payables	\$225,594	\$964,265	(\$998,010)	\$191,849
Total Liabilities	<u>\$225,594</u>	<u>\$964,265</u>	<u>(\$998,010)</u>	<u>\$191,849</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$881,427	\$5,794,598	(\$5,845,575)	\$830,450
Total Assets	<u>\$881,427</u>	<u>\$5,794,598</u>	<u>(\$5,845,575)</u>	<u>\$830,450</u>
Liabilities:				
Intergovernmental Payables	\$852,910	\$3,681,795	(\$3,737,874)	\$796,831
Due to Others	28,517	2,112,803	(2,107,701)	33,619
Total Liabilities	<u>\$881,427</u>	<u>\$5,794,598</u>	<u>(\$5,845,575)</u>	<u>\$830,450</u>



STATISTICAL SECTION



STATISTICAL TABLES

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the City’s financial position has changed over time.	
Revenue Capacity	S 14 – S 17
These schedules contain information to help the reader understand and assess the factors affecting the City’s ability to generate its most significant local revenue sources, the income tax.	
Debt Capacity	S 18 – S 25
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
Economic and Demographic Information	S 26 – S 29
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City’s financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 30 – S 37
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	
Sources Note:	
Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.	

City of Maumee

*Net Position by Component
Last Ten Years
(accrual basis of accounting)*

	2004	2005	2006	2007
Governmental Activities:				
Net Investment in Capital Assets	\$36,125,901	\$41,677,547	\$29,085,888	\$46,587,645
Restricted	14,197,845	7,394,108	10,961,806	4,238,884
Unrestricted	15,027,504	16,006,915	26,680,438	31,907,660
Total Governmental Activities Net Position	<u>\$65,351,250</u>	<u>\$65,078,570</u>	<u>\$66,728,132</u>	<u>\$82,734,189</u>
Business-type Activities:				
Net Investment in Capital Assets	\$8,763,573	\$9,330,141	\$8,875,153	\$9,840,673
Unrestricted (Deficit)	879,147	792,340	9,928	(176,740)
Total Business-type Activities Net Position	<u>\$9,642,720</u>	<u>\$10,122,481</u>	<u>\$8,885,081</u>	<u>\$9,663,933</u>
Primary Government:				
Net Investment in Capital Assets	\$44,889,474	\$51,007,688	\$37,961,041	\$56,428,318
Restricted	14,197,845	7,394,108	10,961,806	4,238,884
Unrestricted	15,906,651	16,799,255	26,690,366	31,730,920
Total Primary Government Net Position	<u>\$74,993,970</u>	<u>\$75,201,051</u>	<u>\$75,613,213</u>	<u>\$92,398,122</u>

Source: Finance Director's Office

City of Maumee

2008	2009	2010	2011	2012	2013
\$54,670,702	\$54,404,196	\$54,234,061	\$57,495,468	\$58,913,187	\$62,898,608
4,526,878	5,638,619	5,882,464	21,154,630	19,656,012	22,949,941
23,566,602	21,429,330	22,344,620	5,767,727	5,975,023	1,905,294
<u>\$82,764,182</u>	<u>\$81,472,145</u>	<u>\$82,461,145</u>	<u>\$84,417,825</u>	<u>\$84,544,222</u>	<u>\$87,753,843</u>
\$8,147,216	\$7,654,585	\$7,417,689	\$7,082,316	\$6,586,656	\$7,807,009
535,961	1,523,330	2,280,597	3,157,161	3,983,532	3,557,458
<u>\$8,683,177</u>	<u>\$9,177,915</u>	<u>\$9,698,286</u>	<u>\$10,239,477</u>	<u>\$10,570,188</u>	<u>\$11,364,467</u>
\$62,817,918	\$62,058,781	\$61,651,750	\$64,577,784	\$65,499,843	\$70,705,617
4,526,878	5,638,619	5,882,464	21,154,630	19,656,012	22,949,941
24,102,563	22,952,660	24,625,217	8,924,888	9,958,555	5,462,752
<u>\$91,447,359</u>	<u>\$90,650,060</u>	<u>\$92,159,431</u>	<u>\$94,657,302</u>	<u>\$95,114,410</u>	<u>\$99,118,310</u>

City of Maumee

Changes in Net Position Last Ten Years (accrual basis of accounting)

	2004	2005	2006	2007
Expenses				
Governmental Activities:				
Security of Persons and Property	\$9,223,191	\$10,269,636	\$10,149,759	\$10,480,176
Public Health and Welfare Services	146,043	150,176	148,963	179,241
Leisure Time Activities	2,095,159	2,498,819	2,300,990	2,618,969
Community Environment	1,483,512	1,241,499	961,841	923,682
Basic Utility Services	936,320	1,004,058	1,070,124	1,654,264
Transportation	2,967,101	3,678,096	3,449,767	3,724,243
General Government	3,218,175	5,314,761	4,756,197	6,204,321
Interest and Fiscal Charges	98,425	771,342	886,870	1,124,575
<i>Total Governmental Activities Expenses</i>	<u>20,167,926</u>	<u>24,928,387</u>	<u>23,724,511</u>	<u>26,909,471</u>
Business-type Activities:				
Water	2,012,920	2,296,490	2,345,679	2,134,025
Sewer	1,694,090	2,090,758	2,350,415	2,404,604
<i>Total Business-type Activities Expenses</i>	<u>3,707,010</u>	<u>4,387,248</u>	<u>4,696,094</u>	<u>4,538,629</u>
<i>Total Primary Government Expenses</i>	<u>\$23,874,936</u>	<u>\$29,315,635</u>	<u>\$28,420,605</u>	<u>\$31,448,100</u>
Program Revenues				
Governmental Activities:				
Charges for Services				
Security of Persons and Property	\$1,241,320	\$1,335,888	\$1,422,752	\$1,410,553
Public Health and Welfare Services	32,922	42,384	38,210	66,618
Leisure Time Activities	359,250	481,225	547,389	572,578
Community Environment	202,029	267,462	306,934	368,988
Basic Utility Services	1,150	1,600	2,856	1,400
Transportation	16,580	29,521	39,307	9,781
General Government	1,151,199	870,439	1,189,821	1,057,637
Operating Grants and Contributions	1,556,545	1,125,349	1,090,017	1,497,173
Capital Grants and Contributions	0	674,904	94,342	0
<i>Total Governmental Activities</i>	<u>4,560,995</u>	<u>4,828,772</u>	<u>4,731,628</u>	<u>4,984,728</u>
<i>Program Revenues</i>	<u>4,560,995</u>	<u>4,828,772</u>	<u>4,731,628</u>	<u>4,984,728</u>

City of Maumee

2008	2009	2010	2011	2012	2013
\$11,025,629	\$11,193,442	\$10,552,642	\$10,641,179	\$10,746,324	\$10,606,516
178,916	195,609	189,019	165,442	172,089	164,668
2,699,355	2,549,307	2,258,904	2,270,665	2,251,416	2,364,668
953,708	1,847,112	1,809,538	1,479,133	1,804,261	1,939,713
1,113,045	1,334,689	1,328,386	1,204,565	1,396,847	1,236,210
3,945,062	3,002,951	3,453,003	2,430,978	2,488,429	1,501,014
5,860,360	5,711,331	4,615,410	5,473,180	5,842,786	6,369,154
1,130,792	1,000,008	959,801	927,759	940,646	1,092,656
<u>26,906,867</u>	<u>26,834,449</u>	<u>25,166,703</u>	<u>24,592,901</u>	<u>25,642,798</u>	<u>25,274,599</u>
2,181,887	2,132,877	2,226,566	2,266,576	2,403,472	2,068,851
1,958,278	1,995,720	1,898,772	1,959,951	1,906,596	1,960,361
<u>4,140,165</u>	<u>4,128,597</u>	<u>4,125,338</u>	<u>4,226,527</u>	<u>4,310,068</u>	<u>4,029,212</u>
<u>\$31,047,032</u>	<u>\$30,963,046</u>	<u>\$29,292,041</u>	<u>\$28,819,428</u>	<u>\$29,952,866</u>	<u>\$29,303,811</u>
\$1,455,985	\$1,149,935	\$1,259,823	\$1,271,336	\$1,318,357	\$1,278,074
50,707	43,895	52,156	53,048	40,111	39,594
583,411	603,625	632,025	766,832	727,558	641,548
191,824	138,213	153,774	207,503	255,777	520,908
1,200	1,000	1,000	2,100	1,400	700
33,352	76,726	37,237	7,876	10,276	5,229
1,289,662	1,492,031	1,315,871	1,366,054	1,506,151	1,683,450
1,139,735	1,047,525	1,061,944	970,969	989,816	970,585
938,673	1,819,620	1,413,056	922,759	2,972	2,263,724
<u>5,684,549</u>	<u>6,372,570</u>	<u>5,926,886</u>	<u>5,568,477</u>	<u>4,852,418</u>	<u>7,403,812</u>

(continued)

City of Maumee

Changes in Net Position Last Ten Years (accrual basis of accounting)

	2004	2005	2006	2007
Business-type Activities:				
Charges for Services				
Water	1,811,661	1,943,976	2,061,808	1,941,680
Sewer	1,273,753	1,232,736	1,391,886	2,165,923
Capital Grants and Contributions	0	1,172,395	0	1,231,878
<i>Total Business-type Activities</i>	3,085,414	4,349,107	3,453,694	5,339,481
<i>Program Revenues</i>				
<i>Total Primary Government</i>	7,646,409	9,177,879	8,185,322	10,324,209
<i>Program Revenues</i>				
Net (Expense)/Revenue				
Governmental Activities	(15,606,931)	(20,099,615)	(18,992,883)	(21,924,743)
Business-type Activities	(621,596)	(38,141)	(1,242,400)	800,852
<i>Total Primary Government</i>	(\$16,228,527)	(\$20,137,756)	(\$20,235,283)	(\$21,123,891)
<i>Net (Expense)/Revenue</i>				
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes	\$1,740,614	\$1,769,262	\$1,955,865	\$3,621,148
Municipal Income Taxes	14,150,024	15,208,392	15,040,743	15,842,248
Grants and Entitlements not Restricted to Specific Programs	1,531,916	1,886,936	1,658,202	1,776,184
Investment Earnings	493,079	1,299,997	1,769,996	2,070,882
Miscellaneous	196,141	180,250	222,639	396,965
Transfers	(4,645)	(517,902)	(5,000)	22,000
<i>Total Governmental Activities</i>	18,107,129	19,826,935	20,642,445	23,729,427
Business-type Activities:				
Transfers	4,645	517,902	5,000	(22,000)
Special Item: Loss on Disposal of Capital Assets	0	0	0	0
<i>Total Business-type Activities</i>	4,645	517,902	5,000	(22,000)
<i>Total Primary Government</i>	\$18,111,774	\$20,344,837	\$20,647,445	\$23,707,427
Change in Net Position				
Governmental Activities	\$2,500,198	(\$272,680)	\$1,649,562	\$1,804,684
Business-type Activities	(616,951)	479,761	(1,237,400)	778,852
<i>Total Primary Government</i>	\$1,883,247	\$207,081	\$412,162	\$2,583,536
<i>Change in Net Position</i>				

Source: Finance Director's Office

City of Maumee

2008	2009	2010	2011	2012	2013
1,950,289	1,979,900	1,934,810	2,148,540	2,426,531	2,992,953
2,578,687	2,725,985	2,817,549	2,835,042	2,696,794	1,956,156
0	0	0	0	0	0
4,528,976	4,705,885	4,752,359	4,983,582	5,123,325	4,949,109
10,213,525	11,078,455	10,679,245	10,552,059	5,123,325	4,949,109
(21,222,318)	(20,461,879)	(19,239,817)	(19,024,424)	(20,790,380)	(17,870,787)
388,811	577,288	627,021	757,055	813,257	919,897
<u>(\$20,833,507)</u>	<u>(\$19,884,591)</u>	<u>(\$18,612,796)</u>	<u>(\$18,267,369)</u>	<u>(\$19,977,123)</u>	<u>(\$16,950,890)</u>
\$1,987,788	\$3,245,190	\$3,483,872	\$3,697,524	\$3,357,163	\$3,329,960
15,332,506	13,918,990	14,458,832	14,809,322	15,066,453	15,726,286
2,257,428	1,211,635	1,223,418	1,599,718	1,502,439	1,622,488
1,019,797	135,797	175,899	387,830	313,427	31,706
650,879	575,680	780,146	270,846	194,749	244,350
3,913	82,550	106,650	215,864	482,546	125,618
21,252,311	19,169,842	20,228,817	20,981,104	20,916,777	21,080,408
(3,913)	(82,550)	(106,650)	(215,864)	(482,546)	(125,618)
(1,365,654)	0	0	0	0	0
<u>(1,369,567)</u>	<u>(82,550)</u>	<u>(106,650)</u>	<u>(215,864)</u>	<u>(482,546)</u>	<u>(125,618)</u>
<u>\$19,882,744</u>	<u>\$19,087,292</u>	<u>\$20,122,167</u>	<u>\$20,765,240</u>	<u>\$20,434,231</u>	<u>\$20,954,790</u>
\$29,993	(\$1,292,037)	\$989,000	\$1,956,680	\$126,397	\$3,209,621
(980,756)	494,738	520,371	541,191	330,711	794,279
<u>(\$950,763)</u>	<u>(\$797,299)</u>	<u>\$1,509,371</u>	<u>\$2,497,871</u>	<u>\$457,108</u>	<u>\$4,003,900</u>

City of Maumee

*Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2004	2005	2006
General Fund			
Nonspendable	\$0	\$0	\$0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0
Reserved	438,546	146,721	273,785
Unreserved	630,104	838,378	14,818
<i>Total General Fund</i>	<u>1,068,650</u>	<u>985,099</u>	<u>288,603</u>
All Other Governmental Funds			
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0
Reserved	6,215,928	1,055,700	5,111,399
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	17,115,770	34,465,566	30,330,083
Debt Service Funds	127,402	66,353	430,108
Capital Projects Funds	4,069,014	2,109,686	1,062,523
<i>Total All Other Governmental Funds</i>	<u>27,528,114</u>	<u>37,697,305</u>	<u>36,934,113</u>
<i>Total Governmental Funds</i>	<u><u>\$28,596,764</u></u>	<u><u>\$38,682,404</u></u>	<u><u>\$37,222,716</u></u>

Source: Finance Director's Office

Note: The City implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds. As a result, the 2010 fund balances were reclassified to reflect the effect of GASB 54.

City of Maumee

2007	2008	2009	2010	2011	2012	2013
\$0	\$0	\$0	\$125,972	\$103,382	\$148,678	\$186,522
0	0	0	1,000	18,876	200	200
0	0	0	54,100	41,472	35,292	157,903
0	0	0	7,532,478	14,129,522	12,575,350	11,389,451
210,647	111,624	499,270	0	0	0	0
(143,748)	82,390	(97,854)	0	0	0	0
<u>66,899</u>	<u>194,014</u>	<u>401,416</u>	<u>7,713,550</u>	<u>14,293,252</u>	<u>12,759,520</u>	<u>11,734,076</u>
0	0	0	38,135	60,537	46,551	26,639
0	0	0	23,830,058	18,028,242	19,092,344	20,238,376
0	0	0	189,623	2,265,672	1,812,537	207,986
0	0	0	1,033	1,268	1,299	130,797
0	0	0	(716,183)	(131,534)	(149,859)	(1,908,339)
648,928	894,196	522,663	0	0	0	0
28,773,091	34,556,878	28,919,223	0	0	0	0
393,757	442,440	733,260	0	0	0	0
(513,014)	(2,706,232)	59,755	0	0	0	0
<u>29,302,762</u>	<u>33,187,282</u>	<u>30,234,901</u>	<u>23,342,666</u>	<u>20,224,185</u>	<u>20,802,872</u>	<u>18,695,459</u>
<u>\$29,369,661</u>	<u>\$33,381,296</u>	<u>\$30,636,317</u>	<u>\$31,056,216</u>	<u>\$34,517,437</u>	<u>\$33,562,392</u>	<u>\$30,429,535</u>

City of Maumee

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2004	2005	2006	2007
Revenues:				
Taxes	\$16,608,419	\$16,963,474	\$16,870,885	\$19,591,553
Intergovernmental Revenues	3,894,595	4,789,670	3,842,500	4,335,755
Charges for Services	647,303	779,420	855,268	1,014,045
Licenses and Permits	198,235	180,307	315,672	375,432
Investment Earnings	493,079	1,299,997	1,769,996	2,070,882
Special Assessments	613,757	636,331	593,388	534,562
Fines and Forfeitures	710,268	726,317	821,157	754,299
All Other Revenue	166,966	203,663	348,652	360,482
Total Revenue	<u>23,332,622</u>	<u>25,579,179</u>	<u>25,417,518</u>	<u>29,037,010</u>
Expenditures:				
Current:				
Security of Persons and Property	8,925,906	9,605,620	10,203,996	9,801,436
Public Health and Welfare Services	154,657	150,176	157,076	178,810
Leisure Time Activities	1,907,366	2,008,970	1,898,272	2,076,019
Community Environment	1,513,964	1,230,601	982,417	912,773
Basic Utility Services	987,594	999,054	1,111,961	1,517,083
Transportation	2,753,302	3,240,294	3,288,586	2,959,456
General Government	3,935,736	4,892,005	4,567,880	4,620,286
Capital Outlay	14,553,401	11,852,401	2,908,289	12,880,454
Debt Service:				
Principal Retirement	412,682	955,950	914,515	968,291
Interest and Fiscal Charges	101,069	715,604	888,605	1,130,336
Total Expenditures	<u>35,245,677</u>	<u>35,650,675</u>	<u>26,921,597</u>	<u>37,044,944</u>
Excess (Deficiency) of Revenues Over Expenditures	(11,913,055)	(10,071,496)	(1,504,079)	(8,007,934)

City of Maumee

2008	2009	2010	2011	2012	2013
\$17,273,999	\$17,180,973	\$17,942,726	\$18,542,421	\$18,443,591	\$19,068,592
4,711,933	4,284,104	4,418,801	4,300,972	3,303,025	3,342,083
1,017,424	998,873	1,204,405	1,386,795	1,341,075	1,248,031
229,440	171,446	180,061	258,078	306,020	348,666
1,019,797	135,797	175,899	387,830	313,427	31,706
1,143,373	500,619	409,651	382,906	371,484	386,445
816,352	792,993	903,699	858,246	942,764	975,282
490,786	965,533	801,387	353,475	468,853	820,423
<u>26,703,104</u>	<u>25,030,338</u>	<u>26,036,629</u>	<u>26,470,723</u>	<u>25,490,239</u>	<u>26,221,228</u>
10,236,040	10,525,777	10,161,074	9,534,574	9,846,036	9,813,684
178,342	195,178	186,856	165,134	171,781	164,360
2,217,920	2,067,222	1,807,043	1,728,961	1,788,381	1,763,206
931,944	1,850,979	1,781,946	1,485,530	1,784,568	1,912,551
1,094,220	1,067,447	1,006,296	957,869	1,112,702	1,092,341
3,401,097	3,025,992	2,945,877	2,371,081	2,968,471	2,172,937
5,391,588	5,448,938	4,179,425	4,975,105	5,290,472	5,835,155
2,925,971	1,712,660	1,290,490	3,980,347	1,814,700	8,633,635
847,391	1,412,808	987,917	1,037,475	5,102,578	1,535,000
1,101,574	1,002,980	962,954	902,669	969,618	1,072,239
<u>28,326,087</u>	<u>28,309,981</u>	<u>25,309,878</u>	<u>27,138,745</u>	<u>30,849,307</u>	<u>33,995,108</u>
(1,622,983)	(3,279,643)	726,751	(668,022)	(5,359,068)	(7,773,880)

(Continued)

City of Maumee

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Other Financing Sources (Uses):				
Sale of Capital Assets	281,637	3,017	42,659	120,000
Payments to Refunding Bonds				
General Obligation Notes Issued	0	0	0	0
General Obligation Bonds Issued	0	20,665,000	0	0
Premiums on Bonds Issued				
Special Assessment Bonds Issued	0	0	0	0
Special Assessment Notes Issued	0	0	0	0
Transfers In	27,745,968	41,247,697	20,981,342	19,516,248
Transfers Out	(27,750,613)	(41,765,599)	(20,986,342)	(19,494,248)
Total Other Financing Sources (Uses)	<u>276,992</u>	<u>20,150,115</u>	<u>37,659</u>	<u>142,000</u>
Net Change in Fund Balance	<u>(\$11,636,063)</u>	<u>\$10,078,619</u>	<u>(\$1,466,420)</u>	<u>(\$7,865,934)</u>
Debt Service as a Percentage of Noncapital Expenditures	2.73%	7.02%	7.90%	8.75%

City of Maumee

2008	2009	2010	2011	2012	2013
134,500	138,211	67,434	100,109	6,731	6,348
0	0	0	3,808,840	0	(4,282,901)
4,845,000	0	0	0	3,910,000	8,405,000
161,800	350,000	0	0	0	423,562
455,000	0	0	0	0	0
15,371,210	15,731,228	14,524,697	8,264,481	8,423,944	3,788,416
(15,367,297)	(15,648,678)	(14,418,047)	(8,048,617)	(7,941,398)	(3,662,798)
5,600,213	570,761	174,084	4,124,813	4,399,277	4,677,627
\$3,977,230	(\$2,708,882)	\$900,835	\$3,456,791	(\$959,791)	(\$3,096,253)
7.84%	9.61%	8.50%	8.77%	22.22%	11.05%

City of Maumee

Income Tax Revenues by Source, Governmental Funds Last Ten Years

Tax year (in thousands)	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Income Tax Rate	1.50%	1.50%	1.50%	1.50%
Estimated Personal Income	\$685,113	\$694,565	\$695,846	\$711,206
Total Tax Collected	\$13,632	\$15,236	\$15,481	\$15,721
Income Tax Receipts				
Withholding	\$11,560	\$12,774	\$12,912	\$13,028
Percentage	84.8%	83.8%	83.4%	82.9%
Corporate	\$1,153	\$1,506	\$1,489	\$1,713
Percentage	8.5%	9.9%	9.6%	10.9%
Individuals	\$919	\$956	\$1,080	\$980
Percentage	6.7%	6.3%	7.0%	6.2%

Source: City Income Tax Department

City of Maumee

2008	2009	2010	2011	2012	2013
1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
\$733,546	\$733,546	\$588,226	\$682,414	\$682,671	\$653,570
\$15,513	\$13,980	\$14,749	\$16,214	\$15,996	\$16,819
\$12,353	\$11,717	\$12,386	\$12,994	\$13,447	\$13,859
79.6%	83.8%	84.0%	80.1%	84.1%	82.4%
\$2,120	\$1,310	\$1,503	\$2,163	\$1,563	\$1,923
13.7%	9.4%	10.2%	13.3%	9.7%	11.4%
\$1,040	\$953	\$860	\$1,057	\$986	\$1,037
6.7%	6.8%	5.8%	6.6%	6.2%	6.2%



City of Maumee

Income Tax Statistics Current Year and Nine Years Ago

Calendar Year 2013

Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$55,628,933	11.77%
All Others	9,207	99.89%	417,164,632	88.23%
Total	9,217	100.00%	\$472,793,565	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$738,350
Taxes Credited to Other Municipalities	4,075,467
	<u>\$4,813,817</u>

Calendar Year 2004

Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$30,966,000	7.95%
All Others	9,151	99.89%	358,737,164	92.05%
Total	9,161	100.00%	\$389,703,164	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$726,555
Taxes Credited to Other Municipalities	3,878,870
	<u>\$4,605,425</u>

Source: City Income Tax Department

City of Maumee

Ratio of Outstanding Debt by Type Last Ten Years

	2004	2005	2006	2007
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$0	\$20,105,000	\$19,510,000	\$18,875,000
Special Assessment Bonds Payable	910,000	610,000	360,000	100,000
Long-Term Notes Payable	0	0	0	0
Ohio Water Development Authority Loans Payable	539,205	485,355	428,140	367,349
Ohio Public Works Commission Loan	30,000	0	0	0
Business-type Activities ⁽¹⁾				
General Obligation Bonds Payable	0	0	0	0
Total Primary Government	<u>\$1,479,205</u>	<u>\$21,200,355</u>	<u>\$20,298,140</u>	<u>\$19,342,349</u>
Population ⁽²⁾				
City of Maumee	15,074	15,074	15,074	15,074
Outstanding Debt Per Capita	\$98	\$1,406	\$1,347	\$1,283
Income ⁽³⁾				
Personal (in thousands)	\$685,113	\$694,565	\$695,846	\$711,206
Percentage of Personal Income	0.22%	3.05%	2.92%	2.72%

Sources:

(1) City Finance Director's Office

(2) US Bureau of Census, Population Division

(3) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

City of Maumee

2008	2009	2010	2011	2012	2013
\$23,050,000	\$22,190,000	\$21,275,000	\$20,315,000	\$23,015,000	\$26,464,308
0	0	0	0	0	0
455,000	0	0	3,808,840	0	0
302,758	234,130	161,213	83,738	0	0
0	0	0	0	0	0
0	0	0	0	0	1,100,518
<u>\$23,807,758</u>	<u>\$22,424,130</u>	<u>\$21,436,213</u>	<u>\$24,207,578</u>	<u>\$23,015,000</u>	<u>\$27,564,826</u>
15,074	15,074	14,286	14,286	14,286	14,286
\$1,579	\$1,488	\$1,501	\$1,694	\$1,611	\$1,929
\$733,546	\$733,546	\$588,226	\$682,414	\$682,671	\$653,570
3.25%	3.06%	3.64%	3.55%	3.37%	4.22%

City of Maumee

Ratios of General Bonded Debt Outstanding Last Ten Years

Year	2004	2005	2006	2007
Population (1)	15,074	15,074	15,074	15,074
Personal Income (2)	\$685,113,300	\$694,564,698	\$695,845,988	\$711,206,394
General Bonded Debt (3)				
General Obligation Bonds	\$0	\$20,105,000	\$19,510,000	\$18,875,000
Resources Available to Pay Principal (4)	\$0	\$7,057	\$392	\$552
Net General Bonded Debt	\$0	\$20,097,943	\$19,509,608	\$18,874,448
Ratio of Net Bonded Debt to Personal Income	0.00%	2.89%	2.80%	2.65%
Net Bonded Debt per Capita	\$0.00	\$1,333.29	\$1,294.26	\$1,252.12

Source:

- (1) U.S. Bureau of Census of Population
- (2) US Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation
- (3) Includes all general obligation bonded debt supported by property taxes.
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

City of Maumee

2008	2009	2010	2011	2012	2013
15,074	15,074	14,286	14,286	14,286	14,286
\$733,546,062	\$733,546,062	\$588,226,050	\$682,413,648	\$682,670,796	\$653,570,000
\$23,050,000	\$22,190,000	\$21,275,000	\$20,315,000	\$23,015,000	\$27,564,826
\$26,159	\$1,994	\$1,029	\$1,264	\$1,299	\$130,797
\$23,023,841	\$22,188,006	\$21,273,971	\$20,313,736	\$23,013,701	\$27,434,029
3.14%	3.02%	3.62%	2.98%	3.37%	4.20%
\$1,527.39	\$1,471.94	\$1,489.15	\$1,421.93	\$1,610.93	\$1,920.34



City of Maumee

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2013*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to the City of Maumee</u>	<u>Amount Applicable to the City of Maumee</u>
Direct:			
City of Maumee	27,564,826	100.00%	27,564,826
Overlapping:			
Lucas County	117,332,200	5.79%	6,793,534
Maumee City School District	31,464,729	88.20%	27,751,891
Anthony Wayne School	17,766,748	9.69%	1,721,598
Springfield Local School District	10,180,000	2.11%	214,798
		Subtotal	<u>36,481,821</u>
		Total	<u><u>\$64,046,647</u></u>

Sources: Maumee City for Maumee debt; Ohio Municipal Advisory Council for Gross Debt Outstanding for Maumee City School District, Anthony Wayne & Springfield Local School Districts, and the Lucas County Auditor for Lucas County Debt and Percentages Applicable to Maumee.

Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City by the subdivisions' total assessed valuation.

City of Maumee

Debt Limitations Last Ten Years

Collection Year	2004	2005	2006	2007
Total Debt				
Net Assessed Valuation	\$519,197,879	\$534,870,619	\$548,585,637	\$533,954,034
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	54,515,777	56,161,415	57,601,492	56,065,174
City Debt Outstanding (2)	0	20,105,000	19,510,000	21,518,200
Less: Applicable Debt Service Fund Amounts	0	(7,057)	(392)	(552)
Net Indebtedness Subject to Limitation	<u>0</u>	<u>20,097,943</u>	<u>19,509,608</u>	<u>21,517,648</u>
Overall Legal Debt Margin	<u>\$54,515,777</u>	<u>\$36,063,472</u>	<u>\$38,091,884</u>	<u>\$34,547,526</u>
Unvoted Debt				
Net Assessed Valuation	\$519,197,879	\$534,870,619	\$548,585,637	\$533,954,034
Legal Debt Limitation (%) (1)	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) (1)	28,555,883	29,417,884	30,172,210	29,367,472
City Debt Outstanding (2)	0	20,105,000	19,510,000	21,518,200
Less: Applicable Debt Service Fund Amounts	0	(7,057)	(392)	(552)
Net Indebtedness Subject to Limitation	<u>0</u>	<u>20,097,943</u>	<u>19,509,608</u>	<u>21,517,648</u>
Overall Legal Debt Margin	<u>\$28,555,883</u>	<u>\$9,319,941</u>	<u>\$10,662,602</u>	<u>\$7,849,824</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only.
Enterprise Debt is not considered in the computation of the Legal Debt Margin.

Source: Finance Director's Office

City of Maumee

2008	2009	2010	2011	2012	2013
\$519,607,397	\$458,186,785	\$460,033,780	\$454,873,000	\$411,184,470	\$455,841,390
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
54,558,777	48,109,612	48,303,547	47,761,665	43,174,369	47,863,346
18,205,000	17,500,000	16,745,000	15,950,000	15,105,000	18,495,000
(26,159)	(1,994)	(1,029)	(1,264)	(1,299)	(130,797)
18,178,841	17,498,006	16,743,971	15,948,736	15,103,701	18,364,203
\$36,379,936	\$30,611,606	\$31,559,576	\$31,812,929	\$28,070,668	\$29,499,143
\$519,607,397	\$458,186,785	\$460,033,780	\$454,873,000	\$411,184,470	\$455,841,390
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
28,578,407	25,200,273	25,301,858	25,018,015	22,615,146	25,071,276
18,205,000	17,500,000	16,745,000	15,950,000	15,105,000	18,495,000
(26,159)	(1,994)	(1,029)	(1,264)	(1,299)	(130,797)
18,178,841	17,498,006	16,743,971	15,948,736	15,103,701	18,364,203
\$10,399,566	\$7,702,267	\$8,557,887	\$9,069,279	\$7,511,445	\$6,707,073

City of Maumee

Demographic and Economic Statistics Last Ten Years

Calendar Year	2004	2005	2006	2007
Population (1)				
City of Maumee	15,074	15,074	15,074	15,074
Lucas County	455,054	455,054	455,054	455,054
Income (2) (a)				
Total Personal Municipal (in thousands)	685,113	694,565	695,846	711,206
Per Return Municipal	45,450	46,077	46,162	47,181
Unemployment Rate (3)				
Federal	6.0%	5.5%	5.0%	4.6%
State	6.1%	6.0%	5.9%	5.6%
Lucas County	7.4%	6.8%	6.3%	6.7%
Civilian Work Force Estimates (3)				
State	5,875,300	5,900,400	5,934,500	5,976,500
Lucas County	225,700	224,400	226,200	225,300

Sources:

(1) US Bureau of Census of Population

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

(3) State Department of Labor Statistics

City of Maumee

2008	2009	2010	2011	2012	2013
15,074	15,074	14,286	14,286	14,286	14,286
440,456	463,493	441,815	441,815	441,815	441,815
733,546	733,546	588,226	682,414	682,671	653,570
48,663	48,663	41,175	47,768	47,786	45,749
5.8%	9.3%	9.6%	8.9%	7.8%	7.4%
6.6%	10.2%	10.1%	8.6%	6.7%	7.1%
8.3%	12.2%	11.3%	8.4%	7.5%	7.4%
5,986,400	5,970,200	5,897,600	5,806,000	5,728,700	5,758,120
225,000	219,800	220,000	210,721	193,232	204,100



City of Maumee

Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2013		
		Number of Employees	Rank	Percentage of Total Employment
United Parcel Service	Package Delivery/Terminal	2,561	1	7.50%
St. Luke's Hospital	Hospital	1,564	2	4.58%
Andersons	AgriBusiness, Grain Elevator	1,503	3	4.40%
Maritz Research Inc.	Marketing Research	1,285	5	3.76%
Dana Corporation	Automotive Supplier	785	4	2.30%
Maumee Board of Education	Public School	627	6	1.84%
Paramount Care Inc.	Medical Service	429	7	1.26%
Matrix Technologies Inc	Industrial Engineering	222	8	0.65%
Spartan Chemical Co.	Chemical Manufacturer	215	9	0.63%
Therma Tru Corp.	Window Manufacturer/Retailer	179	10	0.52%
Total		9,370		
Total Employment within the City		34,131		

Employer	Nature of Business	2004		
		Number of Employees	Rank	Percentage of Total Employment
United Parcel Service	Package Delivery/Terminal	2,865	1	10.27%
St. Luke's Hospital	Hospital	1,749	2	6.27%
Andersons	AgriBusiness, Grain Elevator	1,510	3	5.41%
Hickory Farms	Catalogue Sales/Corp Offices	1,066	4	3.82%
Ford Motor Co.	Automotive Stamping	905	5	3.24%
Meijer Inc.	Retail Department Store	714	6	2.56%
Dana Corporation	Automotive Supplier	706	7	2.53%
Maumee City BD of Education	Public School	601	8	2.15%
Paramount Care Inc.	Medical Service	363	9	1.30%
Spartan Chemical Co.	Chemical Manufacturer	196	10	0.70%
Total		10,675		
Total Employment within the City		27,902		

Source:
City Income Tax Department

City of Maumee

Full Time Equivalent Employees by Function Last Ten Years

	2004	2005	2006	2007	2008
Governmental Activities					
General Government					
Finance	11	11	12.5	12.5	12.5
Legal/Court	25	28	30	30	30
Administration	5	5	5	5	5
Security of Persons and Property					
Police	66	67	66	66	67
Fire	39	41	42	43	43
Transportation					
Street	27	25	27	28	26
Leisure Time Activities					
Recreation/Seniors	32	36	37	36	36
Community Environment					
Service	5	6	5	5	5
Business-Type Activities					
Utilities					
Water	9	10	9	8	8
Sewer	5	6	6	5	6
Storm Water	4	5	5	5	5
<i>Total Employees</i>	<u>228</u>	<u>240</u>	<u>244.5</u>	<u>243.5</u>	<u>243.5</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

Source: Finance Director's Office

City of Maumee

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
10.5	11.0	10.5	10.5	10
29	26	27.5	29	31
5	5	5	5	5
65	62	61	62	63.75
39	37	36.5	40	39.50
25	21	21	23	21.75
26.5	22	20.75	24	23.75
5	5	5	5	5
8	9	8.25	8.25	9.25
5	5	4.75	4.75	5.25
5	5	4.75	4.75	5.25
<u>223</u>	<u>208</u>	<u>205</u>	<u>216</u>	<u>220</u>

City of Maumee

Operating Indicators by Function Last Ten Years

	2004	2005	2006	2007
Governmental Activities				
General Government				
Court				
Number of Probation Cases	791	836	900	793
Number of Traffic Cases	9,173	10,112	9,581	8,250
Number of Criminal Cases	1,360	1,382	1,409	1,340
Security of Persons and Property				
Police				
Number of Calls For Service	20,548	20,703	20,998	20,153
Number of Citations Issued	2,413	2,463	2,367	2,352
Number of Arrests	1,386	1,299	1,141	1,226
Number of Accidents	923	883	861	747
Fire				
Number of Fire Calls	418	443	456	435
Number of EMS Runs	2,449	2,459	2,498	2,488
Number of Inspections	3,443	3,323	3,114	2,993
Transportation				
Street				
Number of Streets Resurfaced	9	10	11	5
Road Salt Used (Tons)	3,648	6,130	990	4,582
Asphalt Laid (Tons)	461	526	511	477
Leisure Time Activities				
Recreation/Seniors				
Number of Family Pool Passes Issued	314	1,249	633	777
Pool Attendance	20,459	26,469	25,374	22,812
Community Environment				
Licenses and Permits				
Number of Residential Building Permits	337	299	341	248
Number of Commercial Building Permits	85	71	95	121
Public Health and Welfare				
Cemetery				
Number of Burials	36	37	45	43
Number of Footers For Monuments Installed	31	24	12	32

City of Maumee

2008	2009	2010	2011	2012	2013
735	763	606	488	489	453
9,027	7,587	7,665	6,745	7,949	8,350
1,230	1,166	1,115	1,019	1,151	995
21,897	20,621	20,097	18,441	15,873	15,582
2,909	2,195	2,195	1,930	2,012	1,715
1,309	1,303	1,233	1,100	806	969
851	763	818	816	565	575
428	360	404	376	409	357
2,714	2,739	2,894	2,549	2,818	2,607
3,109	2,676	2,650	2,569	1,983	2,109
6	7	8	6	8	10
6,470	2,657	4,338	3,950	2,500	4,100
750	792	657	547	412	350
669	660	436	515	488	310
18,588	19,134	18,686	23,204	23,147	16,792
338	280	308	244	594	259
211	153	144	193	528	181
32	37	40	35	41	30
24	29	33	29	22	24

(Continued)

City of Maumee

Operating Indicators by Function Last Ten Years

	2004	2005	2006	2007
Business-Type Activities				
Water				
Number of New Service Connections	22	51	23	7
Water Main Breaks	23	17	20	41
Gallons Purchased (thousands of gallons)	841,082	940,250	795,385	862,000
Daily Average Consumption (thousands of gallons)	2,304	2,576	2,179	2,362
Sanitary Sewer				
Number of New Service Connections	7	6	10	8
Number of Manhole Repairs	10	3	11	4
Waste Water Treated (thousands of gallons)	1,013,000	1,206,000	1,616,000	1,285,000
Daily Average Sewage Treatment (thousands of gallons)	2,775	3,304	4,427	3,521
Storm Water Drainage				
Number of New Service Connections	5	4	6	7

Source: Finance Director's Office

City of Maumee

2008	2009	2010	2011	2012	2013
10	17	25	6	2	3
38	22	26	26	35	33
767,000	737,000	745,000	745,658	745,898	740,419
2,101	2,019	2,041	2,043	1,950	2,029
5	2	7	4	4	2
5	1	1	3	2	3
1,272,000	1,138,000	1,089,000	1,275,000	863,000	915,000
3,485	3,118	2,984	3,493	2,364	2,507
4	2	7	6	0	2

City of Maumee

Capital Asset Statistics by Function Last Ten Years

	2004	2005	2006	2007	2008
Governmental Activities					
General Government					
Public Buildings	1	1	1	1	1
Security of Persons and Property					
Police					
Stations	1	1	1	1	1
Patrol Units	9	9	9	9	9
Fire and Emergency Medical Services					
Stations	2	2	2	2	2
Trucks	14	13	13	13	13
Transportation					
Street					
Streets (lane miles)	93	93	93	98	98
Street Lights	1,431	1,431	1,431	1,464	1,464
Signalized Intersections	23	23	23	27	27
Leisure Time Activities					
Recreation/Seniors					
Land (acres)	120	120	126	126	126
Parks	13	13	13	14	14
Playgrounds	8	8	8	8	8
Swimming Pools	1	1	1	1	1
Tennis Courts	4	4	4	4	4
Baseball/Softball Diamonds	13	13	13	13	13
Soccer Fields	5	5	5	5	5
Business-Type Activities					
Utilities					
Water					
Waterlines (Miles)	80	80	80	82	82
Pump Stations	1	1	1	1	1
Number of Hydrants	925	925	925	934	934
Storage Capacity (thousands of gallons)	4,000	4,000	4,000	4,000	4,000
Sewer, Sanitary					
Sewerlines (Miles)	88	88	88	88	88
Lift Stations	7	7	7	7	7
Storm Water Drainage					
Storm Drains (Miles)	65	65	65	69	70
Lift Stations	2	2	2	2	2

Source: Finance Director's Office

City of Maumee

2009	2010	2011	2012	2013
1	1	1	1	1
1	1	1	1	1
9	9	9	10	10
2	2	2	2	2
13	13	11	12	12
98	137	137	137	137
1,464	1,494	1,494	1,494	1,494
28	31	31	31	32
126	126	126	126	126
14	13	13	14	14
8	8	8	8	8
1	1	1	1	1
4	4	4	4	4
13	13	13	13	13
5	5	5	5	5
82	80	80	80	80
1	1	1	1	1
937	925	925	925	925
4,000	4,000	4,000	4,000	4,000
88	88	88	88	88
7	7	7	7	7
70	69	69	69	69
2	3	3	3	3





Dave Yost • Auditor of State

CITY OF MAUMEE

LUCAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 21, 2014**