



Dave Yost • Auditor of State

**CITY OF WARRENSVILLE HEIGHTS
CUYAHOGA COUNTY**

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Warrensville Heights
Cuyahoga County
4301 Warrensville Center Road
Warrensville Heights, Ohio 44128

To the Members of Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Warrensville Heights, Cuyahoga County, (the City) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated August 22, 2014.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. However, as described in the accompanying schedule of findings we identified a certain deficiency in internal control over financial reporting, that we consider a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or a combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider finding 2013-001 to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2013-002 and 2013-003.

Entity's Response to Findings

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the City's responses and, accordingly, we express no opinion on them.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Dave Yost
Auditor of State
Columbus, Ohio

August 22, 2014

**CITY OF WARRENSVILLE HEIGHTS
CUYAHOGA COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2013**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
--

FINDING NUMBER 2013-001

Financial Reporting – Material Weakness

Sound financial reporting is the responsibility of the Finance Director, Mayor, and City Council, and is essential to ensure the information provided to the readers of the financial statements is complete and accurate.

The City misposted \$186,000 in intergovernmental receipts as other revenue in its Other Governmental Funds, requiring a subsequent adjustment to the City's financial statements and accounting system.

The lack of controls over the posting of financial transactions and financial reporting can result in errors and irregularities that may go undetected and decreases the reliability of financial data throughout each year.

We recommend the City take appropriate measures to help ensure transactions are properly posted to depict the accurate financial activity of the City.

Official's Response: Receipts will be reviewed more thoroughly to ensure increased accurate on financial statement reporting.

FINDING NUMBER 2013-002

Appropriations in Excess of Estimated Resources – Material Noncompliance

Ohio Rev. Code §5705.39 provides in part that total appropriations from each fund shall not exceed the total estimated resources. No appropriation measure is effective until the county auditor files a certificate that the total appropriations from each fund do not exceed the total official estimate or amended official estimate.

As of December 31, 2013, appropriations exceeded estimated resources in the Town Center Project Fund by \$61,483. This could result in negative cash fund balances and deficit spending.

We recommend the City monitor the budgetary activity on a regular basis and either decrease appropriations or obtain increased amended certificates of estimated resources.

Official's Response: The City will monitor estimated revenues and budget activity more frequently to ensure compliance with the above Ohio Rev. Code Section.

**CITY OF WARRENSVILLE HEIGHTS
CUYAHOGA COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2013**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)
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FINDING NUMBER 2013-003

Expenditures Plus Encumbrances in Excess of Appropriations – Material Noncompliance

Ohio Rev. Code §5705.41(B) prohibits a subdivision or taxing unit from making expenditures unless they have been properly appropriated. Budgetary expenditures (that is, expenditures and encumbrances) as enacted by Council may not exceed appropriations at the legal level for all funds. The following funds had expenditures plus encumbrances in excess of appropriations at December 31, 2013:

Fund	Appropriations	Expenditures Plus Encumbrances	Variance
Street Lighting	\$200,000	\$210,898	\$10,898
Information Technology System	14,000	21,378	7,378
General Obligation Bond Retirement	18,801,314	30,736,811	11,935,497

Failure to monitor budgetary expenditures and appropriations could result in unauthorized expenditures.

We recommend the City compare expenditures and encumbrances to appropriations in all funds which are legally required to be budgeted prior to making expenditure commitments, and make all necessary adjustments to the amounts appropriated to ensure compliance with the above requirements. This comparison, and amendment if necessary, should be completed on a monthly basis at a minimum.

Official's Response: The City will be more diligent in its review of expenditures and encumbrances to ensure compliance with the above Ohio Rev. Code Section.

CITY OF WARRENSVILLE HEIGHTS
CUYAHOGA COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2013

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2012-001	Accuracy of Annual Financial Report	Yes	Corrected

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City of Warrensville Heights, Ohio

Comprehensive Annual Financial Report Year Ending December 31, 2013



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City of Warrensville Heights, Ohio

**Comprehensive Annual Financial Report
For the Year Ended December 31, 2013**

Issued by the Department of Finance

**Rubin K. Moultrie, CPA
Finance Director**

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City of Warrensville Heights

For the Year Ended December 31, 2013

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City of Warrensville Heights

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City of Warrensville Heights

4301 Warrensville Center Road
Warrensville Heights, Ohio 44128
(216) 587-6500

Bradley D. Sellers
Mayor

Rubin K. Moultrie, CPA
Finance Director

August 22, 2014

Honorable Members of City Council
and Citizens of Warrensville Heights
Warrensville Heights, Ohio 44128

We are pleased to submit the *Comprehensive Annual Financial Report of the City of Warrensville Heights* for the year ended December 31, 2013. This report enables the City to comply with the Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis. It is also in compliance with the Ohio Revised Code Section 117.38, which requires the cities that are reporting on a GAAP basis to file unaudited basic financial statements with the Auditor of State within 150 days after fiscal year end. This report is submitted to satisfy that requirement.

Management assumes full responsibility for both the completeness and reliability of the information contained within this report, based upon a comprehensive framework of internal controls that has been established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Ohio Auditor of State, Dave Yost, has issued an unmodified (“clean”) opinion on the City of Warrensville Heights’ financial statements for the year ended December 31, 2013. The *Independent Auditor’s Report* is located at the front of the financial section of this report.

Management’s Discussion and Analysis (MD&A) immediately follows the *Independent Auditor’s Report* and provides a narrative introduction, overview, and analysis of the basic financial statements. The *MD&A* complements this letter of transmittal, and should be read in conjunction with it.

The City and Form of Government

The City of Warrensville Heights, Ohio is located in the southeast portion of Cuyahoga County, eight miles from downtown Cleveland. The City was incorporated as a village in 1927, and became a city in 1960. The City has 13,542 residents (10.4% less than 2000 data) according to the most recent data from the United States Census Bureau.

The City is in the Cleveland Primary Metropolitan Statistical Area, which is comprised of the six counties of Ashtabula, Cuyahoga, Geauga, Lake, Lorain and Medina. The City is also in the Cleveland-Akron-Lorain Consolidated Metropolitan Statistical Area which is the 11th most populous in the country.

The City operates under, and is governed by, its Charter which was adopted in 1958 by its voters, and has been amended from time to time. The last amendment was made in 2010. The City is also subject to certain general laws applicable to all Ohio cities. Under the Ohio Constitution, the City may exercise all local self-government and police powers to the extent that none are in conflict with applicable general laws. The Charter provides for a mayor-council form of government.

Legislative authority is vested in a seven member Council. Formerly, the seven Council members were elected-at-large every two years, and served staggered terms so that no more than four members of Council would be elected at any biennial election. At the municipal election in November 2002, the electors of the City voted to amend the City Charter to require the election of members of Council by specified wards for terms of four years. Thus, at the municipal election in November, 2003, the voters of the City elected seven members of Council by wards---each to serve for a term of four years.

The Council fixes compensation of City officials and employees; and enacts ordinances and resolutions relating to the City's services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The Council President is elected by a majority of the Council for a one-year term. The Charter establishes certain administrative departments. The Council may establish divisions of those departments and additional departments.

The City's chief executive and administrative officer is the Mayor who is elected by the voters for a four-year term and serves in a part-time capacity. The Mayor also serves as the City's Safety Director. The Mayor presides over all Council meetings, and may veto any legislation passed by Council. A two-third vote of all members of Council is required to override a veto.

The Mayor appoints, subject to the approval of Council, the directors of the City's departments, the Chiefs of Police and Fire, as well as police and fire personnel after competitive civil service examinations. Additionally, the Mayor appoints members to a number of boards and commissions; and in accordance with civil service requirements, may remove all appointed officials and employees---except Council officers and employees.

The City provides basic services to its residents including police and fire protection, planning, zoning, street maintenance and repair, rubbish collection, and general administrative services. Warrensville Heights residents receive water services from the City of Cleveland and sewer services from the Northeast Ohio Regional Sewer District and the City of Bedford Heights. The City is a member of the Northeast Ohio Public Energy Council (NOPEC) and participates in a program for natural gas and electricity for further benefits to the residents.

In addition to the basic services, the City makes available to its resident recreational activities through the YMCA of Greater Cleveland. The City constructed the 40,000 square foot facility in 2012 and engaged the services of the YMCA to manage and operate the facility as a branch for a period of twenty years. The annual membership fees are discounted for the residential and business communities of the City of Warrensville Heights.

Moreover, in 2012 the City commissioned a new Cuyahoga County Public Library branch on Northfield Road, adjacent to the Warrensville Heights Family YMCA. In 2013, the Warrensville Heights Branch reported 15,817 registered card holders who listed the Warrensville Branch as their home branch, circulated 220,199 items, and saw 444,031 visitors – numbers that well exceed the service years prior.

The City also continued to expand its “Education Corridor” in 2011 with the construction of South University. Warrensville Heights is now home to one of twelve South University campuses in the United States. The private university was established in 1899, and offers an extensive variety of undergraduate associate’s and bachelor’s degree programs, and several master’s degree programs. The corridor includes an Ashland University extension and Cuyahoga Community Corporate College.

The Bedford Municipal Court provides judicial services for the City of Warrensville Heights. The jurisdiction of the court, as established by the Ohio Revised Code, handles cases from 14 different, diverse municipalities.

The annual operating budgets serve as the basis for the City’s financial planning and control. The City’s Charter requires the Mayor, with the assistance of the Finance Director, to submit a draft of the following year’s proposed budget not less than forty-five days (November 16) prior to the end of each fiscal year. The Finance Director is responsible for preparing the budget based upon information submitted by each department director. Council is required to adopt either an annual budget for the ensuing year or a temporary budget covering the first ninety days of the ensuing year, by no later than December 31 of the current year. If a temporary budget is adopted, a permanent budget must be adopted by no later than the ninetieth day of the budget year, normally March 31. In recent years, Council has adopted an annual budget prior to December 31 of the preceding year.

The appropriated budget is prepared by fund, department, and category (personal services and all other expenditures). Council must authorize transfers between departments and between categories within departments and transfers or advances of moneys between funds. Operating budgets expire on December 31. Budget-to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented as part of the basic financial statements for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report.

Economic Condition and Outlook

The City is an inner-ring suburb of the City of Cleveland. Primarily a residential community of beautifully maintained neighborhoods, it also has a thriving and engaging business community. The City is home to one of the most technologically advanced hospitals in Northeast Ohio, South Pointe. The Cleveland Clinic affiliate provides quality health care to Warrensville Heights residents as well as to our neighboring communities. The following industries are vital to the City’s financial condition and contribute to the stable economic condition of the City: Sherwin-Williams Automotive Finishes Corporation’s Research and Development facility and training center; Heinen’s Incorporated, a retail food chain, headquarters and warehouse facility; Henkel Corporation manufactures and markets a broad range of high-performance adhesives, sealants and coatings; Marcus Thomas, a leading advertising firm, has its headquarters in our friendly City. The City continues to make significant progress in its efforts to strengthen its economic base and community development. Each day approximately 13,500 people come to work in Warrensville Heights and are responsible for 83% of the City’s revenue through income tax. Property tax revenues collected in 2013 represented 3% of the City’s total revenues.

Like most other municipalities, the City’s Local Government Funds was reduced by 50% in the State’s FY2013 budget...\$1M over the two-year period.

On a cash basis, the City income tax revenues grew 26.49% during a five year period from 2009 to 2013. The City’s income collection accounted for over 82.3% of the General Fund revenues. The growth in the income tax revenue helped offset the declines in other revenue sources.

Major Initiatives

As part of its Strategic Investment and Master Plan, the City identified three areas of the City for residential development. Each development targeted certain segment of the population. The City's portion of public infrastructure construction activities for two major projects, Emery Woods and Cinema Park was financed by the issuance of General Obligation notes in anticipation of the levy and collection of special assessments. The Cinema Park Project went through a foreclosure proceeding process and is now controlled by a new ownership group and developer. The City offers tax abatement on all three residential developments. The General Obligation notes outstanding for Emery Woods and Cinema Park are \$900,000 and \$2,755,000, respectively.

Long-Term Financial Planning

The Northfield Road Corridor was clearly identified as one area most in need of improvement in the City's Master Plan which recommended improvements particularly between Clarkwood Parkway and Emery Road. In June 2014, the City placed a six month moratorium on the issuance of building permits in the area.

In June 2012, Cleveland Clinic, Ohio University Heritage College of Osteopathic Medicine and Warrensville Heights announced South Pointe Hospital would open a new medical extension campus to help address the impending shortage of primary care physicians in the region. By establishing a regional medical campus at South Pointe Hospital, the area is expected to see both direct and indirect economic benefits. According an economic impact report prepared by Tripp Umbach, the school's first class will have 32 students and begin in the year 2015. Once the first class graduates in 2019, the economic impact of the campus is expected to be \$19 million annually. The new extension campus is expected to create more than 100 jobs and generate more than \$700,000 in tax revenues for state and local governments.

To spur economic development, the City established its first Community Reinvestment Area (CRA) in June 1994 under State law. This program offers real property tax abatement for construction and expansion of commercial facilities located within a designated area. The City has been able to recruit new commercial companies and retain existing ones as a result of the CRA program. Abatement has been granted up to 50% over 15 years. The City shares a percentage of the increased payroll withholding taxes through the abatement period with the school district.

Additionally, the City receives a modest amount of additional revenue as a member of a Joint Economic Development District (JEDD) with the Cities of Cleveland and Beachwood and Orange Village. The City received approximately \$665,000 of income tax revenues in the District in 2013. This was a 12% increase from the previous year.

Awards and Acknowledgements

Award---The Government Finance Officers Association of the United States and Canada (GFOA) awarded a '**Certificate of Achievement for Excellence in Financial Reporting**' to the City of Warrensville Heights for its Comprehensive Annual Financial Report for the year ended December 31, 2012.

In order to be awarded a '**Certificate of Achievement for Excellence in Financial Reporting**', a government unit must publish a reader friendly and efficiently organized comprehensive annual financial report which satisfies all program standards. Such a report must also conform to generally accepted accounting principles, and must satisfy all applicable legal requirements respective to the reporting entity.

The Award is valid for only one year. We believe that our report for the year ended December 31, 2013 continues to meet the standards of the Award. Therefore, we are submitting it to GFOA at this time.

Acknowledgments This Comprehensive Annual Financial Report was prepared by the Finance Department with the efficient and dedicated services of its entire staff. Sincere gratitude goes to City Council for their enthusiastic support and their granting of funds for this project. Appreciation is also expressed to all City Hall Department Heads for their cooperation and assistance.

Respectfully submitted,



Bradley D. Sellers
Mayor



Rubin Moultrie
Director of Finance

CITY OF WARRENSVILLE HEIGHTS ORGANIZATIONAL CHART

Citizens of
Warrensville Heights

LEGISLATIVE

EXECUTIVE

City Council

Mayor

Custodian

Council Clerk

Executive Assistant

Law Director

Chief of Staff

Safety Director

Prosecutor

Assistant
Law Director

Officers
Guards
Clerks
Sergeants
Lieutenants

Police Chief

Fire Chief

Firemen

Lieutenants

Clerks

Inspectors

Jailer

Detectives

Dispatchers

Economic Dev.
Director

Senior Center
Director

Receptionist

Custodians

Driver

Programming
Coordinator

Building
Commissioner

Office Manager

Chief
Building Official

Chief of Housing

Communications
Activities/Director

Inspectors

Clerks

Laborers

Service Director

Clerks

Foremen

Finance
Director

Personnel
Director

Assistant
Finance Director

Clerks

Community
Liaison

Payroll
Administrator

Boards and Commissions
Board of Zoning
Civil Service Commission
Planning Commission

CITY OF WARRENSVILLE HEIGHTS

ELECTED AND APPOINTED CITY OFFICIALS

HONORABLE MAYOR BRADLEY D. SELLERS

CITY COUNCIL

Dorise Hagwood, Ward 1

Andrea Mitchell, Ward 2

Elona C. White, Ward 3

Ruby Nelson, Ward 4

Shontel Brown, Ward 5

Stanley Anderson, Ward 6

Kimberly Hodge-Edwards, Ward 7

APPOINTED OFFICIALS

Barbara L. Walker, Chief of Staff

Teresa M. Beasley, Director of Law

Rubin K. Moultrie, Director of Finance

Ted Sims, Director of Service

William Jelenic, Chief of Police

Herbert Waugh, Chief of Fire

Kelli Wilson, Personnel Director

Pequita Hansberry, Economic Development Director

Ashley Gowens, Community Activities Director

Melvin Lester, Building Commissioner

Linda Gay, Director of Civic and Senior Center

GPD Associates, City Engineer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Warrensville Heights
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

Financial Section

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Dave Yost • Auditor of State

City of Warrensville Heights
Cuyahoga County
4301 Warrensville Center Road
Warrensville Heights, Ohio 44128

To the Members of Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Warrensville Heights, Cuyahoga County, Ohio (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of City of Warrensville Heights, Cuyahoga County, Ohio, as of December 31, 2013, and the respective changes in financial position thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 22, 2014 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

August 22, 2014

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City of Warrensville Heights

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2013

The discussion and analysis of the City of Warrensville Heights' (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2013. The intent of this discussion and analysis is to look at the City's financial performance as a whole. Readers are encouraged to consider information presented here in conjunction with the additional information contained in the transmittal letter, as well as the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

- The assets of the City exceeded its liabilities and deferred inflows at December 31, 2013 by \$4,127,915.
- Total assets decreased by \$875,400 in 2013 which represents a decrease of 2.36 percent from 2012. The decrease was due primarily to a decrease in equity in pooled cash and cash equivalents
- Total liabilities and deferred inflows decreased by \$79,594 in 2013, which represents a decrease of 0.25 percent from 2012. Current liabilities increased \$3,277,749 due to the issuance of notes in the current year. Long-term liabilities decreased \$3,527,756, primarily due to the repayment of outstanding debt.
- Net position in total decreased by \$795,806 during 2013. This represents a decrease of 16.16 percent from 2012. The main reason for the decrease in net position is due to the City's decrease in debt outstanding from the prior year.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Warrensville Heights as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at our specific financial condition.

The *statement of net position* and *statement of activities* provide information about the activities of the whole City. They provide both an aggregate view of the City's finances in addition to a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

The City as a Whole

Statement of net position and the statement of activities

The statement of net position presents information, excluding fiduciary funds, on all the City of Warrensville Heights' assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. This change is important because it serves as a useful indicator of whether the City's financial position is improving or diminishing.

City of Warrensville Heights

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2013

However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base, change in the tax law, and the condition of capital assets should also be considered.

In the statement of net position and the statement of activities, all of the City's activities are reported as governmental activities, which include all of the City's services including police, fire, administration, and all other departments. The City does not operate any business-type activities and has no component units. Both the statement of net position and the statement of activities use the accrual basis of accounting similar to the accounting methods used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

The statement of net position and the statement of activities are divided into the following categories:

- Assets
- Deferred outflows of resources
- Liabilities
- Deferred inflows of resources
- Net position
- Program revenues and expenses
- Net position beginning of year and year-end

Reporting the City's Most Significant Funds

Fund Financial Statements

The analysis of the City's major funds begins on page 17. Fund financial reports provide detailed information about the City's major funds. The City has established many funds that account for the multitude of services, facilities, and infrastructure provided to our residents. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Warrensville Heights, the major governmental funds are the General Fund, General Obligation Bond Retirement Fund and Town Center Project Fund.

Governmental Funds

The governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of resources available at the end of the year. All City activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year end available for spending in future periods. The City's funds are reported using the accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's operations and the basic services it provides. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate a comparison between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds.

City of Warrensville Heights

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2013

Government-wide Financial Analysis – The City as a Whole

As noted earlier, the statement of net position looks at the City as a whole and can be used as an indicator of the City's financial position. Table 1 provides a summary of the City's net position for 2013 compared to 2012.

Table 1 – Net Position

	Governmental Activities	
	2013	2012
Assets:		
Current and other assets	\$ 12,039,932	\$ 12,686,977
Capital assets	<u>24,219,302</u>	<u>24,447,657</u>
Total assets	<u>36,259,234</u>	<u>37,134,634</u>
Liabilities:		
Other liabilities	4,642,229	1,364,480
Long term liabilities:		
Due within one year	2,588,092	1,633,457
Due in more than one year	<u>23,780,250</u>	<u>28,262,641</u>
Total liabilities	<u>31,010,571</u>	<u>31,260,578</u>
Deferred Inflows	<u>1,120,748</u>	<u>950,335</u>
Net position:		
Investment in capital assets	(2,719,265)	4,741,934
Restricted	3,185,784	2,858,050
Unrestricted (deficit)	<u>3,661,396</u>	<u>(2,676,263)</u>
Total net position	<u>\$ 4,127,915</u>	<u>\$ 4,923,721</u>

Total assets decreased by \$875,400 from 2012 to 2013. Of that decrease, the most significant changes were in equity in pooled cash and cash equivalents, which decreased by \$285,047, and intergovernmental receivables, which decreased by \$273,359.

Total liabilities and deferred inflows decreased by \$79,594 in 2013. The decrease is primarily due to the repayment of outstanding debt in the current year.

Total net position had a balance of \$4,127,915 at December 31, 2013. The largest portion of the City's net position (89 percent) reflects unrestricted funds available to the City for future spending.

City of Warrensville Heights

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2013

Table 2 shows the change in net position for the year ended December 31, 2013 compared to 2012.

Table 2 – Statement of Activities

	<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>
Program revenues:		
Charges for services	\$ 1,080,279	\$ 1,196,454
Operating grants and contributions	1,038,580	1,335,220
Capital grants and contributions	<u>137,309</u>	<u>270,779</u>
Total program revenues	<u>2,256,168</u>	<u>2,802,453</u>
General Revenues:		
Property and other local taxes	1,501,077	1,879,236
Municipal income taxes	14,526,593	14,228,423
Grants and entitlements	306,927	586,783
Interest income	7,879	26,502
All other revenues	<u>345,583</u>	<u>180,058</u>
Total general revenues	<u>16,688,059</u>	<u>16,901,002</u>
Total revenues	<u>18,944,227</u>	<u>19,703,455</u>
Program expenses:		
Security of persons and property:		
Police and others	4,734,068	4,905,321
Fire	4,062,419	3,677,433
Public health services	52,001	52,001
Leisure time activities	664,913	291,803
Community development	528,141	470,806
Basic utility services	1,298,203	1,201,675
Transportation	2,429,523	1,680,189
General government	4,364,751	4,745,370
Interest and fiscal charges	<u>1,606,014</u>	<u>534,465</u>
Total program expenses	<u>19,740,033</u>	<u>17,559,063</u>
Change in net position	(795,806)	2,144,392
Net position, beginning of year	<u>4,923,721</u>	<u>2,779,329</u>
Net position, end of year	\$ <u>4,127,915</u>	\$ <u>4,923,721</u>

City of Warrensville Heights

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2013

Governmental Activities

Several revenue sources mainly fund the governmental activities with the City municipal income tax being the largest contributor. Under the accrual basis of accounting, the City's municipal income tax accounted for \$14,526,593 or 76.68 percent of total revenues. The electorates of the City voted to change the municipal income tax rate from 2.00 percent to 2.60 percent on May 5, 2009, which took effect on July 1, 2009.

Property and other local taxes of \$1,501,077 accounted for 7.92 percent of total revenues. Charges for services of \$1,080,279 accounted for 5.70 percent of total revenue. All other revenue sources of \$1,836,278 accounted for the remaining 9.70 percent of the City's 2013 revenue. The City monitors its sources of revenue very closely for fluctuations throughout the year, especially municipal income taxes.

Security of persons and property, including the police and fire departments, accounted for program expenses of \$8,796,486, which is 44.56 percent of total City expenses for 2013. The general government expenses accounted for \$4,364,751, or 22.11 percent of total expenses. The transportation expenses, primarily the service department, accounted for \$2,429,523, or 12.31 percent of total expenses.

The police and fire departments continue to provide the public with informative programs in a professional manner. The departments will continue to look for ways to expand our services and develop new public education programs for the community.

The City's Funds

Information about the City's major funds starts on page 17. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had revenues of \$19,281,301 and expenditures of \$48,479,632 (not including other financing sources and uses). The most significant fund is the General Fund with a fund balance at year-end of \$5,294,457. In 2013, the fund balance of the General Fund increased by \$47,624. This increase is primarily due to increases in municipal income taxes.

The City's other major funds are the General Obligation Bond Retirement Fund and the Town Center Project capital projects fund. The General Obligation Bond Retirement Fund is used to pay the City's outstanding general obligation bonds and special assessment bonds, and also accounts for property tax and special assessment revenues which help to make it a major fund. The General Obligation Bond Retirement Fund's fund balance decreased by \$4,118,895 to a deficit fund balance of \$2,981,939 at December 31, 2013. This decrease in fund balance is mainly due to the issuance debt. The Town Center Project Fund accounts for debt proceeds to pay for the costs of construction for a new development in the City's town center and a new recreation center facility. The Town Center Project Fund's fund balance had an increase of \$84,314 to a fund balance of \$29,041 at December 31, 2013. This increase is related to decreases in capital outlay expenditures due to the completion of the recreation center facility project during 2012.

The combined fund balance for all of the City's funds had a balance of \$3,618,145. On a cash basis, short-term note proceeds appear as fund revenues, but on a modified accrual basis the short-term notes appear as a liability.

City of Warrensville Heights

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2013

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on the basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund. An annual appropriation budget is legally required to be prepared for all funds of the City other than agency funds. City Council is provided with a detailed line item budget for all departments and after a discussion at a Finance Committee meeting, which is open to the public, the budget is adopted by City Council at a regularly held City Council meeting at the object level for all other funds. The Finance Director has been authorized to allocate appropriations within the object level within each fund.

The General Fund supports many of our major activities including the police department, fire department, and most legislative and executive activities. The General Fund is monitored closely, looking for possible revenue shortfalls or overspending by individual departments.

Both the original revenue and expenditure budget is designed to be very conservative, requiring additional spending requests to be approved by City Council throughout the year. During the course of 2013, the City amended its General Fund budget in response to departmental needs. The original budgeted revenue amounted to \$15,209,362 and the final budgeted revenue amount was \$16,598,648, for an increase of \$1,389,286. The increase was due mainly to an increase in municipal income taxes. Actual revenues of \$16,835,040 were \$236,392 more than the final budgeted revenues. This increase is mainly due to more property and municipal income taxes received than budgeted.

The final budgeted expenditure amount exceeded the original budget by \$1,385,392. Actual expenditures of \$16,917,423 were \$242,952 lower than the final budgeted expenditures. This variance can be attributed to the City's efforts to control costs in the current economic environment and transfers out the general obligation bond fund to pay off debt service expenses.

City of Warrensville Heights

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2013

Capital Assets and Debt Administration

Capital Assets

At the end of 2013, the City had \$24,219,302 invested in land, buildings, land improvements, machinery and equipment, vehicles, furniture and fixtures, and infrastructure. Table 3 shows 2013 balances of capital assets as compared to 2012.

Table 3 – Capital Assets at December 31 (Net of Depreciation)

	Governmental Activities	
	2013	2012
Land	\$ 3,232,200	\$ 3,133,700
Buildings	11,953,553	12,239,061
Land improvements	239,772	259,073
Machinery and equipment	252,856	111,012
Furniture and fixtures	47,118	49,866
Vehicles	977,430	936,568
Infrastructure:		
Roads	4,432,329	4,539,725
Sanitary sewers	1,047,152	1,081,514
Waterlines	920,972	948,956
Storm sewers	1,115,920	1,148,182
Total capital assets	\$ <u>24,219,302</u>	\$ <u>24,447,657</u>

Capital assets decreased by \$228,355 in 2013. The main reason for this decrease is due to less capital outlay in the current year and increases in depreciation expense due to the City's completion of the recreation center facility in the prior year.

The City Engineer maintains a comprehensive listing of all the roads, sanitary sewers, waterlines, and storm sewers within the City. Each spring, this inventory is updated with current conditions and recommendations made for repair or replacement. The City has taken an aggressive approach in pursuing funding to assist in the financing of infrastructure projects. See Notes 2 and 11 of the basic financial statements for additional information on capital assets.

City of Warrensville Heights

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2013

Long-Term Obligations

At December 31, 2013, the City had \$26,368,342 in outstanding long-term obligations, of which debt obligations primarily consisted of \$11,833,077 in certificates of participation and \$10,358,021 in various purpose general obligation bonds. Table 4 summarizes the long-term obligations outstanding.

Table 4 – Outstanding Long-Term Obligations at December 31

	Governmental Activities	
	2013	2012
General obligation bonds	\$ 10,358,021	\$ -
Certificates of participation	11,833,077	11,730,214
Bond anticipation notes	-	14,581,781
Compensated absences	2,060,327	1,961,787
Claims payable	87,828	75,935
Judgments payable	1,036,620	668,671
Capital leases	<u>992,469</u>	<u>877,710</u>
Total outstanding long-term obligations	\$ <u>26,368,342</u>	\$ <u>29,896,098</u>

The general obligation bonds were issued in 2013 was for improvements related to the Emery Road office park project and repairs and improvements to various City streets.

The City issued certificates of participation in 2013 to retire the certificates of participation issued in the prior year for the constructing, furnishing, and equipping a recreation center facility that the YMCA of Greater Cleveland will build and operate.

The City's overall legal debt margin was \$13,355,709 with an unvoted legal debt margin of \$2,063,457 on December 31, 2013. For more information about the City's long-term obligations and short-term note activity, see Notes 12, 13 and 14 to the basic financial statements.

City of Warrensville Heights

Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2013

Current Financial Related Activities

The City continues to struggle with economic issues that are affecting many communities throughout the State of Ohio and the nation. Even though the municipal income tax revenues have continuously increased since 2009, there have been significant reductions in State and Local Government Fund revenues. The City continues to evaluate potential cost savings measures while addressing the needs of the community. Expenditures are being closely monitored monthly at the department level as well as the Mayoral level. The Mayor encouraged the Directors to operate their departments at a level that will continue City services at a high level.

The City has committed itself to financial excellence. This is evident in the City receiving the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting every year since 2003.

Contacting the City of Warrensville Heights' Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Director Rubin Moultrie, at the City of Warrensville Heights, 4301 Warrensville Center Road, Warrensville Heights, Ohio 44128, (216) 587-1135, or e-mail to lreid@cityofwarrensville.com.

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Basic Financial Statements

City of Warrensville Heights

Statement of Net Position

December 31, 2013

	<u>Governmental Activities</u>
Assets:	
Equity in pooled cash and cash equivalents	\$ 5,422,770
Materials and supplies inventory	43,957
Accounts receivable	508,989
Intergovernmental receivable	446,695
Prepaid items	58,179
Municipal income taxes receivable	3,201,695
Property and other taxes receivable	1,801,518
Special assessments receivable	556,129
Nondepreciable capital assets	3,232,200
Depreciable capital assets	<u>20,987,102</u>
Total assets	<u>36,259,234</u>
Liabilities:	
Accounts payable and contracts payable	243,520
Accrued wages	41,196
Intergovernmental payable	455,708
Matured compensated absences	62,894
Accrued interest payable	83,911
Notes payable	3,755,000
Long-term liabilities:	
Due within one year	2,588,092
Due in more than one year	<u>23,780,250</u>
Total liabilities	<u>31,010,571</u>
Deferred inflows of resources:	
Property taxes	<u>1,120,748</u>
Net Position:	
Net investment in capital assets	(2,719,265)
Restricted for:	
Capital projects	229,630
Streets	632,092
Police	122,122
Fire	166,035
Building levy	126,547
Debt service	1,296,384
Other purposes	612,974
Unrestricted	<u>3,661,396</u>
Total net position	\$ <u><u>4,127,915</u></u>

The accompanying notes are an integral part of these basic financial statements.

City of Warrensville Heights

Statement of Activities

For the Year Ended December 31, 2013

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Security of persons and property:					
Police and others	\$ 4,734,068	\$ 84,406	\$ 19,962	\$ -	\$ (4,629,700)
Fire	4,062,419	494,087	530,135	-	(3,038,197)
Public health services	52,001	-	-	-	(52,001)
Leisure time activities	664,913	55,235	-	-	(609,678)
Community development	528,141	25,210	5,643	-	(497,288)
Basic utility services	1,298,203	520	-	-	(1,297,683)
Transportation	2,429,523	-	482,840	-	(1,946,683)
General government	4,364,751	420,821	-	137,309	(3,806,621)
Interest and fiscal charges	<u>1,606,014</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,606,014)</u>
Total governmental activities	\$ <u>19,740,033</u>	\$ <u>1,080,279</u>	\$ <u>1,038,580</u>	\$ <u>137,309</u>	<u>(17,483,865)</u>
General revenues:					
Property and other local taxes levied for:					
General purposes					597,335
Debt service					387,121
Other purposes					516,621
Municipal income taxes levied for:					
General purposes					14,526,593
Grants and entitlements not restricted to specific programs					306,927
Interest income					7,879
All other revenues					<u>345,583</u>
Total general revenues					<u>16,688,059</u>
Change in net position					(795,806)
Net position – beginning of year					<u>4,923,721</u>
Net position – end of year					\$ <u><u>4,127,915</u></u>

The accompanying notes are an integral part of these basic financial statements.

City of Warrensville Heights

Balance Sheet – Governmental Funds

December 31, 2013

	General Fund	General Obligation Bond Retirement	Town Center Project	Nonmajor Governmental Funds	Total Governmental Funds
Assets:					
Equity in pooled cash and cash equivalents	\$ 3,213,399	\$ 742,691	\$ 35,014	\$ 1,431,666	\$ 5,422,770
Materials and supplies inventory	43,957	-	-	-	43,957
Accounts receivable	508,989	-	-	-	508,989
Interfund receivable	122,149	-	-	-	122,149
Intergovernmental receivable	168,000	35,505	-	243,190	446,695
Prepaid items	58,179	-	-	-	58,179
Municipal income taxes receivable	3,201,695	-	-	-	3,201,695
Property and other taxes receivable	538,983	527,852	-	734,683	1,801,518
Special assessments receivable	-	556,129	-	-	556,129
Total assets	<u>\$ 7,855,351</u>	<u>\$ 1,862,177</u>	<u>\$ 35,014</u>	<u>\$ 2,409,539</u>	<u>\$ 12,162,081</u>
Liabilities, deferred inflows of resources and fund balances:					
Liabilities:					
Accounts payable and contracts payable	\$ 189,492	\$ -	\$ -	\$ 54,028	\$ 243,520
Accrued wages	41,196	-	-	-	41,196
Intergovernmental payable	455,708	-	-	-	455,708
Matured compensated absences	62,894	-	-	-	62,894
Accrued interest payable	-	22,676	-	-	22,676
Interfund payable	-	46,954	5,973	69,222	122,149
Notes payable	-	3,655,000	-	100,000	3,755,000
Total liabilities	<u>749,290</u>	<u>3,724,630</u>	<u>5,973</u>	<u>223,250</u>	<u>4,703,143</u>
Deferred inflows of resources:					
Property taxes	336,250	327,638	-	456,860	1,120,748
Unavailable revenue	<u>1,475,354</u>	<u>791,848</u>	<u>-</u>	<u>452,843</u>	<u>2,720,045</u>
Total deferred inflows of resources	<u>1,811,604</u>	<u>1,119,486</u>	<u>-</u>	<u>909,703</u>	<u>3,840,793</u>
Fund balances:					
Nonspendable	224,285	-	-	-	224,285
Restricted	-	-	29,041	1,224,794	1,253,835
Committed	-	-	-	159,588	159,588
Assigned	144,018	-	-	-	144,018
Unassigned (deficits)	<u>4,926,154</u>	<u>(2,981,939)</u>	<u>-</u>	<u>(107,796)</u>	<u>1,836,419</u>
Total fund balances (deficits)	<u>5,294,457</u>	<u>(2,981,939)</u>	<u>29,041</u>	<u>1,276,586</u>	<u>3,618,145</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,855,351</u>	<u>\$ 1,862,177</u>	<u>\$ 35,014</u>	<u>\$ 2,409,539</u>	<u>\$ 12,162,081</u>

The accompanying notes are an integral part of these basic financial statements.

City of Warrensville Heights

Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities

December 31, 2013

Total governmental fund balances \$ 3,618,145

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds 24,219,302

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds:

Property and other taxes	\$ 680,770	
Municipal income taxes	792,467	
Special assessments	556,129	
Intergovernmental	292,274	
Charges for services	<u>398,405</u>	
Total		2,720,045

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (61,235)

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:

General obligation bonds	(10,358,021)	
Certificates of participation	(11,833,077)	
Accrued compensated absences	(2,060,327)	
Claims payable	(87,828)	
Judgments payable	(1,036,620)	
Capital leases	<u>(992,469)</u>	
Total		<u>(26,368,342)</u>

Net position of governmental activities \$ 4,127,915

The accompanying notes are an integral part of these basic financial statements.

City of Warrensville Heights

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds

For the Year Ended December 31, 2013

	General Fund	General Obligation Bond Retirement	Town Center Project	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$ 471,335	\$ 458,543	\$ -	\$ 650,254	\$ 1,580,132
Municipal income taxes	14,233,365	-	-	-	14,233,365
Other local taxes	272,535	53,167	-	14,356	340,058
Intergovernmental	461,014	17,843	-	1,149,298	1,628,155
Interest income	7,878	-	-	1	7,879
Licenses and permits	351,843	-	-	-	351,843
Fines and forfeitures	216,822	-	-	5,000	221,822
Charges for services	410,991	-	-	47,078	458,069
Special assessments	-	107,969	-	-	107,969
All other revenues	228,864	-	91,723	31,422	352,009
Total revenues	<u>16,654,647</u>	<u>637,522</u>	<u>91,723</u>	<u>1,897,409</u>	<u>19,281,301</u>
Expenditures:					
Current:					
Security of persons and property:					
Police and others	4,317,963	-	-	334,855	4,652,818
Fire	3,446,413	-	-	554,262	4,000,675
Public health services	52,001	-	-	-	52,001
Leisure time activities	437,018	-	-	540	437,558
Community development	492,314	-	-	14,545	506,859
Basic utility service	1,274,543	-	-	-	1,274,543
Transportation	1,569,588	-	7,409	1,128,287	2,705,284
General government	3,631,326	-	-	176,951	3,808,277
Capital outlay	318,538	-	-	-	318,538
Debt service:					
Principal retirement	-	28,977,060	-	-	28,977,060
Interest and fiscal charges	-	1,161,616	-	-	1,161,616
Bond issuance costs	-	584,403	-	-	584,403
Total expenditures	<u>15,539,704</u>	<u>30,723,079</u>	<u>7,409</u>	<u>2,209,440</u>	<u>48,479,632</u>
Excess of revenues over (under) expenditures	<u>1,114,943</u>	<u>(30,085,557)</u>	<u>84,314</u>	<u>(312,031)</u>	<u>(29,198,331)</u>
Other financing sources (uses):					
Inception of capital lease	318,538	-	-	-	318,538
Issuance of debt	-	24,480,000	-	-	24,480,000
Premium on issuance of debt	-	486,662	-	-	486,662
Transfers – in	-	1,000,000	-	385,857	1,385,857
Transfers – out	(1,385,857)	-	-	-	(1,385,857)
Total other financing sources (uses)	<u>(1,067,319)</u>	<u>25,966,662</u>	<u>-</u>	<u>385,857</u>	<u>25,285,200</u>
Net change in fund balances	47,624	(4,118,895)	84,314	73,826	(3,913,131)
Fund balances (deficits) – beginning of year	<u>5,246,833</u>	<u>1,136,956</u>	<u>(55,273)</u>	<u>1,202,760</u>	<u>7,531,276</u>
Fund balances (deficits) – end of year	\$ <u>5,294,457</u>	\$ <u>(2,981,939)</u>	\$ <u>29,041</u>	\$ <u>1,276,586</u>	\$ <u>3,618,145</u>

The accompanying notes are an integral part of these basic financial statements.

City of Warrensville Heights

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2013

Net change in fund balances – total governmental funds \$ (3,913,131)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital outlay	\$ 525,139	
Depreciation	<u>(753,494)</u>	
Total		(228,355)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property and other taxes	(378,876)	
Municipal income taxes	293,228	
Special assessments	90,702	
Intergovernmental	(324,785)	
Charges for services	<u>71,125</u>	
Total		(248,606)

Other financing sources in the governmental funds that increase long-term liabilities in the statement of net position.

Certificates of participation issued	(13,700,000)	
General obligation bonds issued	(10,780,000)	
Premium on debt issuance	(449,638)	
Inception of capital leases	<u>(318,538)</u>	
Total		(25,248,176)

Repayment of bond, note and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

29,180,839

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued interest on bonds	66,530	
Amortization of premiums	<u>73,475</u>	
Total		140,005

Some expenses do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Claims payable	(11,893)	
Judgments payable	(367,949)	
Compensated absences	<u>(98,540)</u>	
Total		<u>(478,382)</u>

Change in net position of governmental activities \$ (795,806)

The accompanying notes are an integral part of these basic financial statements.

City of Warrensville Heights

Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – General Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 351,854	\$ 351,854	\$ 471,335	\$ 119,481
Municipal income taxes	13,085,902	14,311,758	14,418,569	106,811
Other local taxes	221,958	242,434	243,699	1,265
Intergovernmental	366,969	400,822	402,914	2,092
Interest income	7,175	7,837	7,878	41
Licenses and permits	340,849	372,292	374,235	1,943
Fines and forfeitures	210,714	230,153	231,354	1,201
Charges for services	415,494	453,823	456,192	2,369
All other revenues	208,447	227,675	228,864	1,189
Total revenues	<u>15,209,362</u>	<u>16,598,648</u>	<u>16,835,040</u>	<u>236,392</u>
Expenditures:				
Current:				
Security of persons and property:				
Police and other	4,597,341	4,494,595	4,427,376	67,219
Fire	3,111,046	3,630,745	3,576,445	54,300
Public health services	52,001	52,791	52,001	790
Leisure time activities	416,410	452,104	445,343	6,761
Community development	611,676	500,951	493,459	7,492
Basic utility services	1,315,529	1,335,502	1,315,529	19,973
Transportation	1,040,845	1,509,941	1,487,359	22,582
General government	<u>3,360,135</u>	<u>3,790,746</u>	<u>3,734,054</u>	<u>56,692</u>
Total expenditures	<u>14,504,983</u>	<u>15,767,375</u>	<u>15,531,566</u>	<u>235,809</u>
Excess of revenues over (under) expenditures	<u>704,379</u>	<u>831,273</u>	<u>1,303,474</u>	<u>472,201</u>
Other financing sources (uses):				
Transfers – out	<u>(1,270,000)</u>	<u>(1,393,000)</u>	<u>(1,385,857)</u>	<u>7,143</u>
Net change in fund balance	(565,621)	(561,727)	(82,383)	479,344
Fund balance - beginning of year	2,927,908	2,927,908	2,927,908	-
Prior year encumbrances appropriated	<u>149,700</u>	<u>149,700</u>	<u>149,700</u>	<u>-</u>
Fund balance - end of year	\$ <u>2,511,987</u>	\$ <u>2,515,881</u>	\$ <u>2,995,225</u>	\$ <u>479,344</u>

The accompanying notes are an integral part of these basic financial statements.

City of Warrensville Heights

Statement of Fiduciary Assets and Liabilities –
Fiduciary Funds

December 31, 2013

	<u>Agency Funds</u>
Assets:	
Equity in pooled cash and cash equivalents	\$ <u><u>204,724</u></u>
Liabilities:	
Deposits held and due to others	\$ <u><u>204,724</u></u>

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 1: Description of the City and Reporting Entity

The City of Warrensville Heights (the “City”) is a home rule municipal corporation established under the laws of the State of Ohio which operates under its own Charter. The current Charter, which provides for a Mayor-Council form of government, was adopted May 6, 1958. Legislative authority is vested in a seven member City Council. City Council members are elected for a four year term. The Mayor is elected for a four year term and serves as the City’s chief executive and administrative officer.

Reporting Entity

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes the agencies and departments that provide the following services: police and fire protection, parks and recreation, planning, zoning, street maintenance and repair, and general administrative services. The City’s departments include a public safety department, a public service department, a street maintenance department, a parks and recreation department, a planning and zoning department, and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operations of each of these activities and entities are directly controlled by the City Council through the budgetary process.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization’s resources; or 3) the City is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes. The City has no component units.

The City is associated with two jointly governed organizations. These organizations are the First Suburbs Consortium of Northeast Ohio Council of Governments and the Northeast Ohio Public Energy Council (NOPEC). Both organizations are presented in Note 20 to the basic financial statements.

Note 2: Summary of Significant Accounting Policies

The financial reporting practices of the City conform to generally accepted accounting principles as applicable to local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City’s accounting policies are described below.

A. Basis of Presentation

The City’s basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 2: Summary of Significant Accounting Policies (continued)

A. Basis of Presentation (continued)

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements usually distinguish between those activities that are governmental and those that are considered business-type; the City, however, has no business-type activities.

The statement of net position presents the financial condition of the governmental activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The City's funds are classified as either governmental or fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 2: Summary of Significant Accounting Policies (continued)

B. Fund Accounting (continued)

General Fund – The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund’s fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

General Obligation Bond Retirement Fund – The General Obligation Bond Retirement Fund accounts for property tax collections and special assessments revenue which are used to pay the voted general obligation refunding bonds and special assessment bonds principal, interest, and related costs.

Town Center Project Fund – The Town Center Project Fund accounts for note proceeds used to pay for the costs of constructing projects within the City’s Town Center project.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned to a particular purpose.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City’s own programs. The City has no trust funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City’s agency funds are for holding deposits from contractors, for collecting Senior Civic Center rental deposits and for payroll clearing.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (i.e., revenue) and decreases (i.e., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities and deferred inflows of resources generally are included on the balance sheet.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 2: Summary of Significant Accounting Policies (continued)

C. Measurement Focus (continued)

The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statement for the fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within 60 days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include municipal income taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from municipal income taxes is recognized in the year in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: municipal income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fines and forfeitures, interest, grants, and rentals.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 2: Summary of Significant Accounting Policies (continued)

D. Basis of Accounting (continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance year 2014 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, municipal income taxes, special assessments, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents".

During the year, the City's investments were limited to STAR Ohio.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the state to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2013.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 2: Summary of Significant Accounting Policies (continued)

E. Cash and Cash Equivalents (continued)

Following the Charter and Codified Ordinances of the City as well as Ohio statutes, the City has, by resolution, specified the funds to receive an allocation of interest earnings. Interest is distributed to the General Fund, the Bureau of Justice Grant, and the Local Law Enforcement Block Grant special revenue funds. Interest income credited to the General Fund during 2013 amounted to \$7,878.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Capital Assets

The City's only capital assets are general capital assets. General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the governmental-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by back-trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using the appropriate price level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of one thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 2: Summary of Significant Accounting Policies (continued)

H. Capital Assets (continued)

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	50 years
Land improvements	30 years
Machinery and equipment	5 to 15 years
Furniture and fixtures	7 years
Vehicles	5 to 15 years
Infrastructure	75 years

The City's infrastructure consists of roads, sanitary sewers, waterlines, storm sewers, and includes infrastructure acquired prior to December 31, 1980.

I. Interfund Balances

On the fund financial statements, receivables and payables resulting from transactions between funds for services provided or goods received and from short-term interfund loans are classified as "Interfund Receivables/Payables." Interfund loans which do not represent available expendable resources should have an equal offset which would be included in nonspendable fund balance unless the proceeds from their collection are restricted, committed, or assigned. Interfund balance amounts between governmental funds are eliminated in the statement of net position.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and are probable that the employer will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year-end taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for all employees after five years of service.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 2: Summary of Significant Accounting Policies (continued)

K. Payables, Accrued Liabilities, and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and capital leases are recognized as a liability on the governmental fund financial statements when due.

L. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance classification includes amounts that cannot be spent because they are not spendable in form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City Council’s resolutions).

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of the City’s Council. Those committed amounts cannot be used for any other purpose unless the City’s Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts would represent intended uses established by City Council.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 2: Summary of Significant Accounting Policies (continued)

L. Fund Balance (continued)

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In the other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

M. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restriction imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position reports \$3,185,784 of restricted net position, none of which is restricted by enabling legislation. Net position restricted for other purposes include various federal and state grant funds.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

N. Internal Activity

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

O. Bond Issuance Costs

Bond issuance costs for underwriting fees and bond insurance for the refunding general obligation bonds are being amortized using the straight-line method over the life of the bonds on the government-wide statements. The straight line method of amortization is not materially different from the effective-interest method.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 2: Summary of Significant Accounting Policies (continued)

P. Deferred Loss of Refunding

The difference between the reacquisition price and the net carrying amount of the old debt, the deferred amount (loss) on refunding, is being amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old or new debt, whichever is shorter, and is presented net of the refunding general obligation bonds payable on the statement of net position.

Q. Bond Premiums and Discounts

On the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the general obligation bonds payable. On fund financial statements, bond premiums are received in the year the bonds are issued.

R. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

T. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and set annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the object level.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by City Council.

The appropriation ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 2: Summary of Significant Accounting Policies (continued)

U. Subsequent Events

In preparing these financial statements, the City has evaluated events and transactions for potential recognition or disclosure through June 6, 2014, the date the financial statements were available to be issued.

V. Reclassification

Prior year data presented in the Management's Discussion and Analysis have been reclassified in order to be comparative and provide an understanding of the changes in financial position and operations. Certain reclassifications have been made to the 2012 data in order to conform to the 2013 presentation.

Note 3: Changes in Accounting Principles

For 2013, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34*, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, and GASB Statement No. 66, *Technical Corrections – 2012; an amendment of GASB Statements No. 10 and No. 62*.

GASB Statement No. 61 modifies existing requirements for the assessment of potential component units in determining what should be included in the financial reporting entity, the display of component units (blending vs. discrete presentation), and certain disclosure requirements. The implementation of this statement did not result in any change in the City's financial statements.

GASB Statement No. 65 properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources and deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). These changes were incorporated into the City's financial statements; however, there was no effect on the beginning net position/fund balance.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of this statement did not result in any change in the City's financial statements.

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2014. The City has not determined the impact, if any, that this Statement will have on its financial statements or disclosures.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 4: Accountability and Compliance

A. Accountability

The following funds had deficit fund balances as of December 31, 2013:

Major Funds:	
General Obligation Bond Retirement Fund	\$ 2,981,939
Nonmajor Funds:	
Special Revenue Funds:	
Community Development Block Grant	11,319
2007 Nature Works Grant	19,589
Capital Projects Funds:	
Land Acquisition	76,888

The deficits in the nonmajor special revenue and capital project funds are caused by the recognition of expenditures on the modified accrual basis of accounting. The General Fund is liable for any deficits in these funds and provides operating transfers when cash is required, not when accruals occur. The deficit in the major fund is the result of the issuance of anticipation notes which are used to finance projects until bonds are issued. Once the notes are retired or the bonds are issued, the deficits will be eliminated.

B. Compliance

The following funds had final expenditures in excess of the final appropriations for 2013, contrary to Ohio Revised Code, Section 5705.41:

Major Funds:	
General Obligation Bond Retirement Fund	\$ 11,935,497
Nonmajor Funds:	
Special Revenue Funds:	
Street Lighting	10,898
Capital Projects Funds:	
Information Technology System	7,378

The following funds had appropriations in excess of estimated resources plus beginning balances, contrary to Section 5705.39, Ohio Revised Code.

Final Budget	<u>Estimated Resources Plus Carryover Balances</u>	<u>Appropriations</u>	<u>Excess</u>
<i>Capital Project Funds:</i>			
Town Center	118,517	180,000	(61,483)

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 5: Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The statement of revenues, expenditures and changes in fund balance – budget (non-GAAP budgetary basis) and actual for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budgetary basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budgetary) rather than as a part of restricted, committed, and assigned fund balances (GAAP).
4. Unreported cash represents amounts received but not included as revenue on the budgetary statements, but which are reported on the operating statements prepared using GAAP.
5. Advances-in and Advances-out are operating transactions (budgetary) as opposed to balance sheet transaction (GAAP).
6. Some funds that could be included in the General Fund (GAAP), but have separate legally adopted budgets (budgetary).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budgetary basis for the General Fund are as follows:

Net Change in Fund Balance	
GAAP basis	\$ 47,624
Increase (decrease) due to:	
Revenue accruals	(138,145)
Expenditure accruals	(210,036)
Outstanding encumbrances	<u>218,174</u>
Budgetary basis	<u>\$ (82,383)</u>

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 6: Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

	General Fund	General Obligation Bond Retirement	Town Center Project	Other Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepaid items	\$ 58,179	\$ -	\$ -	\$ -	\$ 58,179
Inventories	43,957	-	-	-	43,957
Interfund balances	<u>122,149</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>122,149</u>
Total nonspendable	<u>224,285</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>224,285</u>
Restricted for:					
Fire pension	-	-	-	72,538	72,538
Police pension	-	-	-	52,733	52,733
Police and fire services	-	-	-	193,366	193,366
Dare grant	-	-	-	47,985	47,985
Other law enforcement	-	-	-	98,295	98,295
FEMA grant	-	-	-	30,521	30,521
Homeland security grant	-	-	-	1,999	1,999
Sidewalk replacement	-	-	-	7,104	7,104
Civic Center Park restoration grant	-	-	-	38,808	38,808
2008 great grant	-	-	-	29,342	29,342
Streets and highways	-	-	-	315,989	315,989
Street lighting	-	-	-	85,060	85,060
Building levy	-	-	-	92,482	92,482
Other purposes	<u>-</u>	<u>-</u>	<u>29,041</u>	<u>158,572</u>	<u>187,613</u>
Total restricted	<u>-</u>	<u>-</u>	<u>29,041</u>	<u>1,224,794</u>	<u>1,253,835</u>
Committed to:					
CRA monitoring fees	-	-	-	88,152	88,152
Economic development	-	-	-	28,150	28,150
Grass refuse	-	-	-	30,851	30,851
Occupancy program	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,435</u>	<u>12,435</u>
Total committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,588</u>	<u>159,588</u>
Assigned to:					
Other purposes	<u>144,018</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>144,018</u>
Total assigned	<u>144,018</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>144,018</u>
Unassigned (deficit)	<u>4,926,154</u>	<u>(2,981,939)</u>	<u>-</u>	<u>(107,796)</u>	<u>1,836,419</u>
Total fund balances	\$ <u>5,294,457</u>	\$ <u>(2,981,939)</u>	\$ <u>29,041</u>	\$ <u>1,276,586</u>	\$ <u>3,618,145</u>

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 7: Deposits and Investments

The City follows State statute and classifies held monies into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the City can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations.
6. The State Treasurer's investment pool (STAROhio); and

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 7: Deposits and Investments (continued)

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bond of any municipal corporation, village, county, township or other political subdivision of this state, as to which there is not of principal, interest, or coupon; and,
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits

Custodial Credit Risk – Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party.

At year-end, the carrying amount of the City's deposits was \$5,096,141 and the bank balance was \$5,353,510. Of the City's bank balance \$823,771 was covered by Federal Depository Insurance Company (FDIC) and \$4,529,739 was uninsured. Of the remaining bank balance, \$4,529,739 was collateralized with securities held by the pledging institution's agent in the City's name. At year-end, the City had \$600 in cash on hand.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

As of December 31, 2013, the City had the following investment:

	<u>Fair Value</u>	<u>Investment Maturities (in years)</u>
STAROhio	\$ <u>530,753</u>	\$ <u>Less than one 530,753</u>

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 7: Deposits and Investments (continued)

Interest Rate Risk – The City has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and that an investment must be purchased with the expectation that it will be held to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least two percent and be marked to market daily.

Credit Risk – STAR Ohio carries a rating of AAAM by Standard and Poor’s. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The City has no investment policy that would further limit its investment choices.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Securities backed by a federal government agency or instrumentality are exposed to custodial credit risk in that they are uninsured, unregistered, and held by the counterparty’s trust department or agent but not in the City’s name. The City has no investment policy dealing with investment custodial risk beyond the requirement in state statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

Concentration of Credit Risk – The City places no limit on the amount it may invest in any one issuer. The following is the City’s allocation as of December 31, 2013:

<u>Investment Issuer</u>	<u>Percentage of Investments</u>
STAROhio	100%

Note 8: Receivables

A. Property Taxes

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Property tax revenue received during 2013 for real and public utility property taxes represents collections for 2012 taxes. Property tax payments received during 2013 for tangible personal property, except for public utility property, are for prior year unpaid tangible personal property taxes.

Real property taxes (other than public utility property) are levied after October 1 on the assessed value listed as of the prior January 1, the lien date. Assessed values are established by the County Auditor at 35 percent of the appraised market value, and reappraisal of all property is required every six years with a triennial update. The last reappraisal was completed for tax year 2012 affecting collections beginning in 2013.

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31, if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Taxes not paid become delinquent after December 31 of the year in which payable. Under certain circumstances, state statute permits later payment dates to be established.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 8: Receivables (continued)

A. Property Taxes (continued)

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. Public utility real and tangible personal property taxes collected during the calendar year were levied in the preceding calendar year based on assessed values as of January 1 of that preceding year, the lien date.

Real and public utility property taxes are payable annually or semi-annually. If paid annually, payment is due December 31. If paid semi-annually, the first payment is due December 31, with the remainder payable by June 30. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Public utility tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The Cuyahoga County Fiscal Officer collects property tax on behalf of all taxing districts within the County. The Cuyahoga County Fiscal Officer periodically remits to the taxing districts their portions of the taxes collected.

The full tax rate for all City operations for the year ended December 31, 2013, was \$9.70 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2013 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 218,947,360
Public Property	<u>6,897,690</u>
Total	<u>\$ 225,845,050</u>

Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2013 and for which there is an enforceable legal claim. In the General Fund, the General Obligation Bond Retirement Fund, the Police Salary and Equipment, the Fire Salary and Equipment, the Street Lighting, the Building Levy, the Fire Pension and the Police Pension special revenue funds, the entire receivable has been offset by deferred inflows of resources since the current taxes were not levied to finance 2013 operations and the collections of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred inflows of resources.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 8: Receivables (continued)

B. Municipal Income Taxes

The City levies a municipal income tax of 2.60 percent on income earned within the City. Residents of the City who work and pay taxes in another community receive a fifty percent credit of their Warrensville Heights City income tax. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the Central Collection Agency (CCA) at least quarterly. Corporations and other individual taxpayers are also required to pay estimated tax quarterly and file a return annually. Taxes collected by CCA in one month are remitted to the City on the tenth of the following month. Municipal income tax revenue is credited entirely to the General Fund.

C. Intergovernmental Receivables

A summary of intergovernmental receivables follows:

	<u>Amounts</u>
Local government funds	\$ 184,116
Gasoline tax and auto registration fees	220,936
Homestead and rollback	28,636
Public utility reimbursement	3,102
Permissive tax	2,057
Miscellaneous grants	<u>7,848</u>
Total	<u>\$ 446,695</u>

Note 9: Interfund Transfers

The transfers among City funds were made to provide additional resources for current operations and for the payment of debt. The General Fund made the following transfers during the year ended December 31, 2013:

<u>Transfers to</u>	<u>Transfers from</u>
	<u>General</u>
	<u>Fund</u>
General Obligation Bond Retirement Fund	\$ 1,000,000
Nonmajor Governmental Funds	<u>385,857</u>
	<u>\$ 1,385,857</u>

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 10: Interfund Balances

Interfund balances at December 31, 2013, consist of the following interfund receivable and payables:

<u>Interfund Payable</u>	<u>Interfund Receivable General</u>
Major Governmental Funds:	
General Obligation Bond Retirement Fund	\$ 46,954
Town Center Project Fund	5,973
Nonmajor Governmental Funds:	
Bureau of Justice Grant	148
Community Development Block Grant	27,919
COPS Grant	21,566
2007 NatureWorks Grant	<u>19,589</u>
Total	\$ <u>122,149</u>

The loans to the other major and other governmental funds from the General Fund were made to cover expenditures until reimbursements are received. All of the loans will be repaid in subsequent periods.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 11: Capital Assets

Capital asset activity for the year ended December 31, 2013, was as follows:

	<u>Balances</u> <u>12/31/2012</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balances</u> <u>12/31/2013</u>
Governmental activities:				
Nondepreciable assets:				
Land	\$ <u>3,133,700</u>	\$ <u>98,500</u>	\$ <u>-</u>	\$ <u>3,232,200</u>
Total nondepreciable assets	<u>3,133,700</u>	<u>98,500</u>	<u>-</u>	<u>3,232,200</u>
Depreciable assets:				
Buildings	13,917,107	-	-	13,917,107
Land improvements	698,004	-	-	698,004
Machinery and equipment	1,938,742	198,502	-	2,137,244
Furniture and fixtures	92,708	-	-	92,708
Vehicles	5,321,905	228,137	-	5,550,042
Infrastructure:				
Roads	8,068,298	-	-	8,068,298
Sanitary sewers	2,583,416	-	-	2,583,416
Waterlines	2,162,689	-	-	2,162,689
Storm sewers	<u>2,426,227</u>	<u>-</u>	<u>-</u>	<u>2,426,227</u>
Total depreciable assets	<u>37,209,096</u>	<u>426,639</u>	<u>-</u>	<u>37,635,735</u>
Less accumulated depreciation				
Buildings	(1,678,046)	(285,508)	-	(1,963,554)
Land improvements	(438,931)	(19,301)	-	(458,232)
Machinery and equipment	(1,827,730)	(56,658)	-	(1,884,388)
Furniture and fixtures	(42,842)	(2,748)	-	(45,590)
Vehicles	(4,385,337)	(187,275)	-	(4,572,612)
Infrastructure:				
Roads	(3,528,573)	(107,396)	-	(3,635,969)
Sanitary sewers	(1,501,902)	(34,362)	-	(1,536,264)
Waterlines	(1,213,733)	(27,984)	-	(1,241,717)
Storm sewers	<u>(1,278,045)</u>	<u>(32,262)</u>	<u>-</u>	<u>(1,310,307)</u>
Total accumulated depreciation	<u>(15,895,139)</u>	<u>(753,494)</u>	<u>-</u>	<u>(16,648,633)</u>
Total depreciable assets, net	<u>21,313,957</u>	<u>(326,855)</u>	<u>-</u>	<u>20,987,102</u>
Governmental activities capital assets, net	\$ <u>24,447,657</u>	\$ <u>(228,355)</u>	\$ <u>-</u>	\$ <u>24,219,302</u>

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 11: Capital Assets (continued)

Depreciation expense was charged to governmental activities as follows:

Security of persons and property	\$	160,319
Leisure time activities		229,131
Transportation		68,051
General government		<u>295,993</u>
Total depreciation expense	\$	<u><u>753,494</u></u>

Note 12: Long-Term Obligations

Original issuance amounts and interest rates of the City's debt issues are as follows:

<u>Debt Issue</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Year of Maturity</u>
General obligation bonds:			
2013 Various purpose improvement refunding bonds	2.00%-3.125%	\$ 9,055,000	2032
2013 Various purpose improvement refunding bonds	2.00%-4.00%	1,725,000	2029
Unamortized Premiums	n/a	304,219	2032
Certificates of participation:			
2012 Certificates of participation	2.375%	11,717,000	2013
2012 Certificates of participation	2.00%	2,000,000	2013
2013 Certificates of participation	3.125%-4.50%	9,800,000	2037
2013 Certificates of participation	3.625%	1,900,000	2014
Unamortized premiums	n/a	145,419	2013-2037
Long-term notes:			
2012 Bond anticipation notes	1.50%-1.88%	14,550,060	2013
Unamortized premiums	n/a	31,721	2013

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 12: Long-Term Obligations (continued)

	Balance 12/31/2012	Additions	Reductions	Balance 12/31/2013	Amount Due in One Year
Governmental activities:					
General obligation bonds:					
Various purpose bonds series 2013-1	\$ -	\$ 9,055,000	\$ (625,000)	\$ 8,430,000	\$ 620,000
Various purpose bonds series 2013-2	-	1,725,000	(85,000)	1,640,000	105,000
Unamortized premium	-	304,219	(16,198)	288,021	-
Total general obligation bonds	-	11,084,219	(726,198)	10,358,021	725,000
Certificates of participation:					
2012 Certificates of participation	11,717,000	-	(11,717,000)	-	-
2012 Certificates of participation	-	2,000,000	(2,000,000)	-	-
2013 Certificates of participation	-	9,800,000	-	9,800,000	-
2013 Certificates of participation	-	1,900,000	-	1,900,000	-
Unamortized premium	13,214	145,419	(25,556)	133,077	-
Total certificates of participation	11,730,214	13,845,419	(13,742,556)	11,833,077	-
Long-term notes:					
2012 Bond anticipation note	1,725,000	-	(1,725,000)	-	-
2012 Bond anticipation note	9,170,060	-	(9,170,060)	-	-
2012 Bond anticipation note	3,655,000	-	(3,655,000)	-	-
Unamortized premium	31,721	-	(31,721)	-	-
Total long-term notes	14,581,781	-	(14,581,781)	-	-
Other long-term obligations:					
Compensated absences	1,961,787	1,156,524	(1,057,984)	2,060,327	1,120,697
Claims payable	75,935	13,823	(1,930)	87,828	5,733
Judgments payable	668,671	781,324	(413,375)	1,036,620	505,981
Capital leases	877,710	318,538	(203,779)	992,469	230,681
Total governmental activities	\$ 29,896,098	\$ 27,199,847	\$ (30,727,603)	\$ 26,368,342	\$ 2,588,092

The voted general obligation and special assessment refunding bonds for various purpose improvements and the street improvement general obligation bonds will be paid with property tax revenue and special assessment revenue from the General Obligation Bond Retirement Fund.

The special assessment bonds issued are backed by the full faith and credit of the City. In the event that an assessed property owner fails to make payments, the City will be required to pay the related debt.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 12: Long-Term Obligations (continued)

The City issued \$10,780,000 of general obligation bonds in 2013 to retire a portion of the \$10,895,060 of various purpose improvement bond anticipation notes outstanding at December 31, 2012. The general obligation bonds will be paid from property taxes received in the debt service funds.

The City issued \$11,800,000 in certificates of Participation (COPs) in 2013 to retire \$11,717,000 in COPs issued on February 27, 2012 at 2.37 percent. A portion of the \$11,800,000 COPs were retired with \$1,900,000 of COPs issued on December 18, 2013 at 3.63 percent. These COPs were issued to provide funds for constructing, furnishing, and equipping a recreation center facility that the YMCA of Greater Cleveland will build and operate, according to an operating agreement the City has entered into with the YMCA. A portion of the debt will be paid from the YMCA upon completion of the construction project. During 2012, the City had completed construction of the facility and spent the proceeds received from the issuance of the COPs.

The City has a liability to the Warrensville City School District (School District) for \$1,036,620 related to a revenue sharing program between the City and the School District. During 2013, the City paid \$413,375 to the District. The City will use General Fund resources to repay this liability.

Compensated absences, claims payable, and capital leases (see Notes 14 and 16 for additional detail on capital leases and claims payable) will be paid from the General Fund.

As of December 31, 2013, the City's overall legal debt margin was \$13,355,709 and the unvoted legal debt margin was \$2,063,457.

The annual requirements to amortize all long-term debt outstanding as of December 31, 2013 are as follows:

Year ending December 31,	<u>Governmental Activities</u>			
	<u>General Obligation</u>		<u>Certificates of Participation</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 725,000	\$ 265,488	\$ 1,900,000	\$ 445,347
2015	735,000	250,463	-	376,663
2016	730,000	235,213	-	376,663
2017	765,000	220,063	-	376,663
2018	555,000	204,163	100,000	376,663
2019-2023	2,895,000	822,969	1,975,000	1,714,900
2024-2028	2,315,000	430,331	2,325,000	1,362,119
2029-2033	1,350,000	97,481	2,755,000	923,531
2034-2038	-	-	2,645,000	303,975
Total	\$ <u>10,070,000</u>	\$ <u>2,526,171</u>	\$ <u>11,700,000</u>	\$ <u>6,256,524</u>

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 13: Note Debt

In 2013, the City issued \$3,655,000 in various improvement bond anticipation notes on September 3, 2013 at 1.87 percent and maturing September 2, 2014. This note had a premium of \$37,024 outstanding at year end.

The City also issued a \$100,000 real property acquisition note on November 1, 2013 at 1.25 percent and maturing on October 31, 2014.

<u>Types/Issues</u>	<u>Balance</u> <u>12/31/2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/2013</u>
2013 Real property acquisition note	\$ -	\$ 100,000	\$ -	\$ 100,000
2013 Bond anticipation notes	-	3,655,000	-	3,655,000
2012 Bond anticipation notes	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>	<u>-</u>
Total governmental funds	\$ <u>15,000</u>	\$ <u>3,755,000</u>	\$ <u>(15,000)</u>	\$ <u>3,755,000</u>

All the notes are backed by the full faith and credit of the City and mature within one year. The note liability is reflected in the funds which received the proceeds. As of December 31, 2013, all of the short-term note proceeds have been expended. The notes will be paid out of the various capital projects funds and the General Fund.

Note 14: Leases

Capital Leases

The City has entered into several lease agreements for various vehicles, machinery and equipment. These lease obligations meet the criteria of a capital lease as defined by Financial Accounting Standards Board Statement Number 13, *Accounting for Leases*, and have been recorded on the government-wide statements. The machinery, equipment, and vehicles have been capitalized in the amount of \$1,247,899, the present value of the minimum lease payments at the inception of the lease.

The assets acquired through capital leases are as follows:

	<u>Governmental</u> <u>Activities</u>
Asset:	
Machinery and equipment	\$ 381,497
Vehicles	<u>866,402</u>
Total historical cost	1,247,899
Less: Accumulated depreciation	<u>(231,395)</u>
Total book value as of December 31, 2013	\$ <u>1,016,504</u>

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 14: Leases (continued)

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

<u>Year ending December 31,</u>		
2014	\$	261,248
2015		261,250
2016		210,960
2017		181,289
2018		64,509
2019-2023		<u>109,646</u>
Total Minimum lease payments		1,088,902
Less: Amount representing interest		<u>(96,434)</u>
Present value of minimum lease	\$	<u><u>992,468</u></u>

Capital lease payments have been presented as part of the General Fund's program expenditures on the statement of revenues, expenditures and changes in fund balances and principal payments reduce liabilities rather than being an expense on the statement of activities.

Note 15: Contingencies

A. Litigation

The City is party to legal proceedings. The City management is of the opinion that the ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

B. Grants

The City received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds.

However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2013.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 16: Risk Management

A. Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. During 2012, the City contracted with U.S. Specialty Insurance Company for various types of insurance as follows:

<u>Company</u>	<u>Coverage</u>	<u>Amount</u>
U.S. Specialty Ins. Company	General Liability (per Occurrence/Aggregate)	\$1,000,000/\$3,000,000
	Fire Damage Liability	50,000
	Premises Medical Payments (per Person)	10,000
	Employee Benefits Liability (per Occurrence/Aggregate)	1,000,000/3,000,000
	Ohio Stop Gap	1,000,000
	Automobile Liability and Physical Damage Coverage:	
	Combined Bodily Injury and Property Damage	1,000,000
	Medical Payments	10,000
	Law Enforcement Liability (per Occurrence/Aggregate)	1,000,000/1,000,000
	Public Officials Liability (per Occurrence/Aggregate)	1,000,000/1,000,000
	Crime:	
	Forgery and Alteration	250,000
	Computer Fraud	250,000
	Theft, Disappearance and Destruction	25,000
	Employee Dishonesty	250,000
	Flood	500,000
	Earthquake	500,000
	Electronic Data Processing Systems	309,920
	Property (Building and Contents) Coverage	25,309,226
	Inland Marine Coverage	2,298,505
	Umbrella Liability	5,000,000

Settled claims have not exceeded this commercial coverage in any of the past three years and there have been no significant reductions in insurance coverage from the prior year.

B. Workers' Compensation

The City participates in the State Workers' Compensation retrospective rating and payment plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claims cost for injured employees. The balance of claims payable at December 31, 2013, represents an estimate of the liability for unpaid claims costs provided by Bureau of Workers' Compensation. The claims liability for the Workers' Compensation retrospective rating and payment system at December 31, 2013, was \$87,828. All of the claims are paid from the General Fund.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 16: Risk Management (continued)

B. Workers' Compensation (continued)

The claims liability reported at December 31, 2013 for workers' compensation is based on the requirements of Governmental Standards Board Statement No. 30, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated adjustment expenses. Changes in claims activity for the years 2010 through 2013 are as follows:

	<u>Beginning of Year</u>	<u>Claims</u>	<u>Payments</u>	<u>End of year</u>
2010	\$ 288,631	\$ 39,467	\$ 95,487	\$ 232,611
2011	232,611	-	44,339	188,272
2012	188,272	-	112,337	75,935
2013	75,935	13,823	1,930	87,828

Note 17: Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings.

The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional pension plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the traditional pension and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 E. Town St., Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800)-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2013, member and employer contribution rates were consistent across all three plans. For the year ended December 31, 2013, the members of all three plans were required to contribute 10.0 percent of their annual covered salary to fund pension obligations. The City contributed 14.0 percent of covered payroll.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 17: Defined Benefit Pension Plans (continued)

A. Ohio Public Employees Retirement System (continued)

The City's required contributions for pension obligations, excluding the health care portion, to the traditional pension and combined plans for the years ended December 31, 2013, 2012, and 2011 were \$457,842, \$437,597, and \$321,218, respectively. The full amount has been contributed for 2012 and 2011, while 91.1 percent has been contributed for 2013 with the remainder being reported as a liability. There were no contributions to the member-directed plan in 2013.

B. Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org

From January 1, 2013 through July 1, 2013, plan members were required to contribute 10 percent of their annual covered salary. From July 2, 2013 through December 31, 2013, plan members were required to contribute 10.75 percent of their annual covered salary. Throughout 2013, employers were required to contribute 19.5 percent for police officers and 24.0 percent for firefighters. Contributions are authorized by State statute. The City's contributions to OP&F for police and firefighters were \$486,641 and \$531,591 for the year ended December 31, 2013, \$332,201 and \$399,714 for the year ended December 31, 2012, and \$315,146 and \$403,288 for the year ended December 31, 2011. The full amount has been contributed for 2012 and 2011. 92.6 percent for police and 92.7 percent for firefighters has been contributed for 2013 with the remainder being reported as a liability.

Note 18: Post-Employment Benefits

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed Plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the traditional pension and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care coverage.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 18: Post-Employment Benefits (continued)

A. Ohio Public Employees Retirement System (continued)

In order to qualify for post-retirement health care coverage, age-and-service retirees under the traditional pension and combined plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide the OPEB Plan to its eligible members and beneficiaries. Authority to establish and amend the OPEB Plan is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 E. Town St., Columbus, OH, 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at a rate of 14.0 percent of covered payroll and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post-Employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of the post-employment health care benefits. The portion of employer contributions allocated to health care for members in the traditional pension plan was 1.0 percent during calendar year 2013. The portion of employer contributions allocated to health care for members in the combined plan was 1.0 percent during calendar year 2013.

Effective January 1, 2014, the portion of employer contributions allocated to health care was raised to 2 percent for both plans, as recommended by the OPERS Actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's required employer contributions for 2013, 2012, and 2011 which were used to fund post-employment benefits were \$32,690, \$125,021 and \$128,487, respectively. 91.1 percent has been contributed for 2013 and 100 percent has been contributed for 2012 and 2011.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 18: Post-Employment Benefits (continued)

B. Ohio Police and Fire Pension Fund

The City of Twinsburg contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing, multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 E. Town St., Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

The Ohio Revised Code provides for contribution requirements of the participating employers and of the plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of the covered payroll for police employer units and 24.0 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2013, the employer contribution allocated to health care plan was 4.69 percent of covered payroll from January 1, 2013 thru May 31, 2013 and 2.85% of covered payroll from June 1, 2013 thru December 31, 2013. The amount of employer contributions allocated to the health care plan each year is subject to the Board of Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 18: Post-Employment Benefits (continued)

B. Ohio Police and Fire Pension Fund

The City's health care contributions to OP&F for police and fire for the years ending December 31, 2013, 2012, and 2011 were \$90,699 and \$80,298, \$175,752 and \$156,217, \$166,842 and \$157,808, respectively. 92.6 percent for police and 92.7 for firefighters has been contributed for 2013 and 100 percent for 2012 and 2011.

Note 19: Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. All City employees earn vacation ranging from two to six weeks based upon length of service.

General administration employees not covered by a collective bargaining agreement earn sick leave of 120 hours annually, without limit on the amount they can accumulate. General administration employees may carry forward a maximum of 336 hours of vacation leave unless the employee's department head certifies to the Mayor that the employee has exceeded the maximum vacation hours allowed as a result of the employee's inability to use vacation leave due to staffing requirements. Upon separation from the City, a maximum of 25 percent of accumulated sick leave up to 240 hours and up to 336 hours of vacation leave shall be paid.

Fire department employees earn 168 hours of sick leave annually and may carry forward an unlimited amount. Upon separation from the City, fire department employees will be paid for 37.5 percent of their accumulated sick balance up to 1,080 hours and up to 120 hours of vacation leave shall be paid. The maximum amount of vacation leave that may be carried forward annually is 120 hours.

Police officers earn 120 hours of sick leave per year and may carry forward an unlimited amount of sick leave annually. However, only 480 hours of vacation time may be carried forward annually. Police officers separating from employment will be paid for any unused vacation balance with a maximum of 480 hours. Police officers with at least ten years of continuous City service will be paid 30 percent of their accumulated sick leave balance upon separation from the City, with a maximum of 400 hours.

Police dispatchers earn 120 hours of sick leave annually and may carry forward an unlimited amount; the maximum amount of vacation leave that may be carried forward is 336 hours. Upon separation from employment, dispatchers may be paid for all accumulated vacation leave up to 336 hours; however they are only paid for accumulated sick leave at 30 percent of total or a maximum of 232 hours if separation is by retirement and with at least ten years of continuous service with the City.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 20: Jointly Governed Organizations

First Suburbs Consortium of Northeast Ohio Council of Governments – The City is a member of the First Suburbs Consortium of Northeast Ohio Council of Government (“Council”). The Council is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. The Council is currently comprised of 16 communities. The Council was formed to foster cooperation between municipalities in matters of mutual concern including but not limited to, initiation and support of policies and practices which protect, maintain and redevelop mature communities and other matters which affect health, safety, welfare, education, economic conditions, and regional development.

The Council is governed by an Assembly made up of one representative from each member community. The representatives then elect the Governing Board made up of a Chair, Vice Chair, and other members elected in annual elections. The Governing Board oversees and manages the Council. The degree of control exercised by any participating government is limited to its representation in the Assembly and on the Governing Board. During 2013, the City contributed \$4,000 to the Council. Financial information can be obtained by contacting First Suburbs Consortium of Northeast Ohio Council of Governments, 40 Severance Circle, Cleveland Heights, Ohio 44118.

Northeast Ohio Public Energy Council – The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 126 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight-member NOPEC Board of Directors. The Board of Directors oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board of Directors. The City of Warrensville Heights did not contribute to NOPEC during 2013. Financial information can be obtained by contacting Ronald McVoy, Board Chairman, 31320 Solon Road, Suite 20, Solon, Ohio 44139 or at the website www.nopecinfo.org.

Chagrin/Southeast Council of Government – The Chagrin/Southeast Council of Government operates the Chagrin/Southeast HazMat Response Team. The team was formed in 1990 to assist local fire departments in responding to incidents involving industrial chemicals. The Council of Government has established two subsidiary organizations, the West Shore Hazardous Materials Committee which provides hazardous material protection and assistance, and the West Shore Enforcement Bureau which provides extra assistance to cities in the form of a Swat Team. During 2013, the City contributed \$1,458 to the organization. The Chagrin/Southeast Council of Government financial statements may be obtained by contacting the Finance Director of the Village of Glenwillow, 29555 Pettibone Road, Glenwillow, Ohio 44139.

City of Warrensville Heights

Notes to the Basic Financial Statements

For the Year Ended December 31, 2013

Note 20: Jointly Governed Organizations (continued)

Valley Enforcement Regional Council of Government – The City is a member of Valley Enforcement Regional Council of Government (“VERCOG”), a jointly governed organization. VERCOG is a regional council of government formed under Chapter 167 of the Ohio Revised Code. VERCOG was formed to continue to foster cooperation among political subdivisions through sharing of facilities for their common benefit. It includes the supervision and control of the Valley Enforcement Group (“VEG”), which has been a mutual aid organization providing the mutual interchange and sharing of police personnel and police equipment. VERCOG is comprised of communities located within the Chagrin Valley which exercise law enforcement authority under Ohio law and whose law enforcement agency consists of four or more full-time, sworn law enforcement officers. VERCOG is authorized to acquire and own police equipment and other property, to be used by all participating members, and may do any other thing permitted by law to accomplish its general purposes. During 2013, the City paid \$7,000 to VERCOG. Financial information can be obtained by contacting the City of Pepper Pike, 28000 Shaker Boulevard, Pepper Pike, Ohio 44124.

Note 21: Other Significant Commitments

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year-end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

	<u>Encumbrances</u>
General Fund	\$ 144,018
Nonmajor Governmental Funds	<u>65,200</u>
Total Governmental Funds	<u>\$ 209,218</u>

Note 22: Subsequent Events

On June 5, 2014, the City purchased property with a promissory note of \$450,000 with interest at a rate of 4.5 percent. The property purchased is located at 4499 Northfield Road, Warrensville Heights, Ohio 44128 for municipal purposes.

On August 14, 2014, the City issued various purpose bond anticipation notes in the amount of \$1,560,000 with an interest rate of 2.13%, maturing on August 13, 2015, in anticipation of the collection of special assessments for the construction and improvement costs related to the Cinema Park project and Emery Woods project.

On September 2, 2014, the City will issue \$2,095,000 in general obligation bonds in anticipation of the collection of special assessments for the construction and improvement costs related to the Cinema Park project.

Combining and Individual Fund Statements and Schedules

City of Warrensville Heights

Combining Statements – Nonmajor Governmental Funds

For the Year Ended December 31, 2013

Nonmajor Special Revenue Funds

Special revenue funds are established to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. A description of the City's special revenue funds follows:

Street Construction, Maintenance, and Repair Fund

The Street Construction, Maintenance and Repair Fund accounts for ninety-two and one half percent (92.5%) of the state gasoline tax and motor vehicle registration fees restricted for street maintenance and repair.

State Highway Fund

The State Highway Fund accounts for seven and one half percent (7.5%) of the state gasoline tax and motor vehicle registration fees restricted for maintenance and repair of state highways within the City.

Police Salary and Equipment Fund

The Police Salary and Equipment Fund accounts for property tax revenue levied for the payment of salaries and for the purchase of equipment in the police department.

Fire Salary and Equipment Fund

The Fire Salary and Equipment Fund accounts for property tax revenue levied for the payment of salaries and for the purchase of equipment in the fire department.

Street Lighting Fund

The Street Lighting Fund accounts for property tax revenue levied to provide street lighting within the City.

Building Levy Fund

The Building Levy Fund accounts for property tax revenue levied for the payment of repairs to City owned buildings.

Law Enforcement Trust Fund

The Law Enforcement Trust Fund accounts for confiscated monies from criminals that are restricted, by state statute, for expenditures that would enhance the police department.

Bureau of Justice Grant Fund

The Bureau of Justice Grant Fund accounts for monies to be expended for safety equipment in the police department.

Fire Pension Fund

The Fire Pension Fund accounts for the accumulation of property taxes levied for the payment of employer's pension contributions.

Police Pension Fund

The Police Pension Fund accounts for the accumulation of property taxes levied for the payment of employer's pension contributions.

DARE Grant Fund

The DARE Grant Fund accounts for grant monies received which are used to educate the public regarding drug abuse and drug abuse prevention.

City of Warrensville Heights

Combining Statements – Nonmajor Governmental Funds (continued)

For the Year Ended December 31, 2013

Community Development Block Grant Fund

The Community Development Block Grant Fund accounts for revenues received from the federal government and City matching funds and expenditures as prescribed under the Community Development Block Grant Program.

Juvenile Diversion Program Fund

The Juvenile Diversion Program Fund accounts for monies received from Cuyahoga County to be used to establish or expand community policing programs.

Fire Department Child Safety Grant Fund

The Fire Department Child Safety Grant Fund accounts for monies to be used for fire safety programs for children.

EMS Training and Equipment Grant Fund

The EMS Training and Equipment Grant Fund accounts for monies used for the purchase of computers in the fire department.

Local Law Enforcement Block Grant Fund

The Local Law Enforcement Block Grant Fund accounts for monies used for the purchase of equipment in the police department.

Sidewalk Replacement Fund

The Sidewalk Replacement Fund accounts for monies received from the Cuyahoga County Community Development department for the inspection and improvement of sidewalks within the City.

COPS Grant Fund

The COPS Grant Fund accounts for monies from the federal government to be used for the purchase of equipment, computer software, and other costs associated with police mobile computing.

FEMA Grant Fund

The FEMA Grant Fund accounts for monies received from the Federal Emergency Management Agency to be expended on personal protective equipment for use by the fire department.

Cleveland Browns Foundation Fund

The Cleveland Browns Foundation Fund accounts for monies to be used for youth crime prevention programs.

CRA Monitoring Fee Fund

The CRA Monitoring Fee Fund accounts for monies received from companies that have a Community Reinvestment Agreement with the City. Funds are to be used exclusively for the purpose of complying with Section 3735.671 (D) of the Ohio Revised Code.

The Cleveland Foundation Fund

The Cleveland Foundation Fund accounts for monies received from the Cleveland Foundation to be used for a summer and after school family based prevention program within the City.

City of Warrensville Heights

Combining Statements – Nonmajor Governmental Funds (continued)

For the Year Ended December 31, 2013

Economic Development Stimulus Incentive Grant Fund

The Economic Development Stimulus Incentive Grant Fund accounts for monies received from building permits issued to developers of the Emery Woods Housing Project.

Grass Refuse Fund

The Grass Refuse Fund accounts for monies received from a special assessment to be used for various expenses incurred by the City for upkeep on unkempt lots and/or lawns.

Homeland Security Grant Fund

The Homeland Security Grant Fund accounts for federal grant monies received to provide overtime payments to the service department employees participating in emergency preparedness.

Civic Center Park Restoration Grant Fund

The Civic Center Park Restoration Grant Fund accounts for local grant monies used for the assessment, consultation, and implementation of sewer and drainage requirements; sidewalk repairs, and reconstruction; provision of recreation facilities; and rehabilitation of community housing and code enforcement.

G.R.E.A.T. Grant Fund

The G.R.E.A.T. Grant Fund accounts for federal grant monies used to implement gang-prevention education activities and programming for elementary school students.

Fire Reporting Grant Fund

The Fire Reporting Grant Fund accounts for revenues received from the State of Ohio's Fire Marshall's office to be used towards computers, printers, and accessories to assist in the department's fire reporting requirements, and provide fire protection to the citizens for the community.

COPS Hiring Recovery Fund

The COPS Hiring Fund accounts for Federal Stimulus Funds from the U.S. Department of Justice to be used for police retention.

2007 NatureWorks Grant Fund

The NatureWorks Grant Fund accounts for revenues received from the Ohio Department of Natural Resources and City's matching funds. The fund expends funds in compliance with the NatureWorks Local Grant Program State/Local Project Agreement, which includes: new playground equipment and various other improvements at the Green Road Civic Center and Park. There was no budgetary information for 2013.

2008 G.R.E.A.T. Grant Fund

The G.R.E.A.T. Grant Fund accounts for federal grant monies used to implement gang prevention education activities and programming for elementary school students. The 2008 grant is a subsequent grant to the 2007 G.R.E.A.T. Grant.

Residential Demolition Fund

The Residential Demolition Fund accounts for monies to be used for asbestos remediation and demolition of properties deemed blighted by the City.

City of Warrensville Heights

Combining Statements – Nonmajor Governmental Funds (continued)

For the Year Ended December 31, 2013

Master Plan Grant Fund

The Master Plan Grant Fund accounts for revenues received from the Cuyahoga County Department of Development to be used for maintaining the City's master plan which is a plan to create and maintain a quality way of life for the City's residents and businesses in both the immediate and longer-term future.

Warrensville Heights Occupancy Program Fund

The Warrensville Heights Occupancy Program Fund accounts for fees received to be used for compliance monitoring of companies participating in the program.

EMS Computer Grant Fund

The EMS Computer Grant Fund accounts for monies from the State to be used for the purchase of equipment, computer software, and other costs associated with EMS mobile computing.

Edward Byrne Memorial Justice Assistance Fund

The Edward Byrne Memorial Justice Assistance Fund accounts for Federal Stimulus Funds flow through from the U.S. Department of Justice to the City of Cleveland, Ohio to be used for police retention and equipment purchases. There was no activity in this fund during 2013 and a zero fund balance at December 31, 2013.

SAFER Hiring Program Fund

The Staffing for Adequate Fire and Emergency Response Grant (SAFER) Fund accounts for resources received from the U.S. Department of Homeland Security to be used by the City to help increase the number of trained, "front line" firefighters.

Community Recycling Grant Fund

The Community Recycling Grant Fund accounts for funds received from the Cuyahoga County Solid Waste District to be used for community recycling programs.

Nonmajor Capital Projects Funds

Capital project funds are established to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. A description of the City's capital project funds follows:

Street Improvement Fund

The Street Improvement Fund accounts for grant monies and note proceeds used for the improvement of streets and curbs within the City.

Building Repair and Improvement Fund

The Building Repair and Improvement Fund accounts for resources to be used for improving and refurbishing City owned buildings.

Information Technology System Fund

The Information Technology System Fund accounts for resources to be used for purchasing computer hardware, application software, network telephone systems and other technology system upgrades.

City of Warrensville Heights

Combining Statements – Nonmajor Governmental Funds (continued)

For the Year Ended December 31, 2013

Land Acquisition Fund

The Land Acquisition Fund accounts for resources set aside for future economic growth and development.

Snavely Project Fund

The Snavely Project Fund accounts for note proceeds used to pay for the costs of constructing a development within the City which will consist of new office buildings and housing.

Emery Woods Project Fund

The Emery Woods Project Fund accounts for note proceeds used to pay for the costs of constructing a new development in the City which will consist of new houses.

Siren Warning System Fund

The Siren Warning System Fund accounts for monies received from a note issuance to be used for installing sirens throughout the City.

Route 8 and Northfield Road Project Fund

The Route 8 and Northfield Road Fund accounts for monies received from a note issuance to be used for the City's portion of the Route 8 and Northfield Road project.

Sidewalk Repair and Replacement Project Fund

The Sidewalk Replacement Grant Fund accounts for monies received from a note issuance and a grant to be used for the City's sidewalk replacement program.

Generators Fund

The Generator Fund accounts for monies received from a note issuance to be used for the purchase and installation of a generator at City Hall.

Green Road Park Improvement Fund

The Green Road Improvement Fund accounts for monies received from a note issuance to be used for the improvement of the Green Road Park.

City Hall Boiler Replacement Fund

The City Hall Boiler Replacement Fund accounts for monies received from a NOPEC "Powering Our Communities" grant that will be used to replace the City Hall's boiler.

Cinema Park Fund

The Cinema Park Fund accounts for note proceeds used to pay for the costs of the infrastructure improvements at a housing development project.

City of Warrensville Heights

Combining Balance Sheet – Nonmajor Governmental Funds

December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and cash equivalents	\$ 1,219,166	\$ 212,500	\$ 1,431,666
Intergovernmental receivable	243,190	-	243,190
Property and other taxes receivable	<u>734,683</u>	<u>-</u>	<u>734,683</u>
Total assets	<u>\$ 2,197,039</u>	<u>\$ 212,500</u>	<u>\$ 2,409,539</u>
Liabilities, deferred inflows of resources and fund balances:			
Liabilities:			
Accounts payable	\$ 42,117	\$ 11,911	\$ 54,028
Interfund payable	69,222	-	69,222
Notes payable	<u>-</u>	<u>100,000</u>	<u>100,000</u>
Total liabilities	<u>111,339</u>	<u>111,911</u>	<u>223,250</u>
Deferred inflows of resources:			
Property taxes	456,860	-	456,860
Unearned revenues	<u>452,843</u>	<u>-</u>	<u>452,843</u>
Total deferred inflows of resources	<u>909,703</u>	<u>-</u>	<u>909,703</u>
Fund balances:			
Restricted	1,047,317	177,477	1,224,794
Committed	159,588	-	159,588
Unassigned (deficits)	<u>(30,908)</u>	<u>(76,888)</u>	<u>(107,796)</u>
Total fund balances (deficits)	<u>1,175,997</u>	<u>100,589</u>	<u>1,276,586</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,197,039</u>	<u>\$ 212,500</u>	<u>\$ 2,409,539</u>

City of Warrensville Heights

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds

For the year ended December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Property taxes	\$ 650,254	\$ -	\$ 650,254
Other local taxes	14,356	-	14,356
Intergovernmental	963,298	-	1,149,298
Interest income	1	-	1
Fines and forfeitures	5,000	-	5,000
Charges for services	47,078	-	47,078
All other revenues	<u>10,215</u>	<u>207,207</u>	<u>31,422</u>
Total revenues	<u>1,690,202</u>	<u>207,207</u>	<u>1,897,409</u>
Expenditures:			
Current:			
Security of persons and property:			
Police and others	334,855	-	334,855
Fire	554,262	-	554,262
Leisure time activities	540	-	540
Community development	14,545	-	14,545
Transportation	561,468	566,819	1,128,287
General government	<u>53,435</u>	<u>123,516</u>	<u>176,951</u>
Total expenditures	<u>1,519,105</u>	<u>690,335</u>	<u>2,209,440</u>
Excess of revenues under expenditures	171,097	(483,128)	(312,031)
Other financing sources:			
Transfer – in	<u>-</u>	<u>385,857</u>	<u>385,857</u>
Net change in fund balances	171,097	(97,271)	73,826
Fund balances – beginning of year	<u>1,004,900</u>	<u>197,860</u>	<u>1,202,760</u>
Fund balances – end of year	\$ <u>1,175,997</u>	\$ <u>100,589</u>	\$ <u>1,276,586</u>

City of Warrensville Heights

Combining Balance Sheet – Nonmajor Special Revenue Funds

December 31, 2013

	<u>Street Construction, Maintenance, and Repair</u>	<u>State Highway</u>	<u>Police Salary and Equipment</u>	<u>Fire Salary and Equipment</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 136,805	\$ 84,680	\$ 74,726	\$ 118,640
Intergovernmental receivable	192,435	30,558	1,647	1,647
Property and other taxes receivable	<u>-</u>	<u>-</u>	<u>122,153</u>	<u>122,153</u>
Total assets	<u>\$ 329,240</u>	<u>\$ 115,238</u>	<u>\$ 198,526</u>	<u>\$ 242,440</u>
Liabilities, deferred inflows of resources and fund balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes	-	-	76,405	76,405
Unearned revenues	<u>130,488</u>	<u>25,535</u>	<u>47,395</u>	<u>47,395</u>
Total deferred inflows of resources	<u>130,488</u>	<u>25,535</u>	<u>123,800</u>	<u>123,800</u>
Fund balances:				
Restricted	198,752	89,703	74,726	118,640
Committed	-	-	-	-
Unassigned (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances (deficits)	<u>198,752</u>	<u>89,703</u>	<u>74,726</u>	<u>118,640</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 329,240</u>	<u>\$ 115,238</u>	<u>\$ 198,526</u>	<u>\$ 242,440</u>

<u>Street Lighting</u>	<u>Building Levy</u>	<u>Law Enforcement Trust</u>	<u>Bureau of Justice Grant</u>	<u>Fire Pension</u>	<u>Police Pension</u>	<u>DARE Grant</u>
\$ 109,153	\$ 110,506	\$ 36,592	\$ 9,153	\$ 72,538	\$ 52,733	\$ 47,985
8,947	1,388	-	-	2,684	2,684	-
<u>245,654</u>	<u>86,387</u>	<u>-</u>	<u>-</u>	<u>79,168</u>	<u>79,168</u>	<u>-</u>
\$ <u>363,754</u>	\$ <u>198,281</u>	\$ <u>36,592</u>	\$ <u>9,153</u>	\$ <u>154,390</u>	\$ <u>134,585</u>	\$ <u>47,985</u>
\$ 24,093	\$ 18,024	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	148	-	-	-
<u>24,093</u>	<u>18,024</u>	<u>-</u>	<u>148</u>	<u>-</u>	<u>-</u>	<u>-</u>
152,048	53,710	-	-	49,146	49,146	-
<u>102,553</u>	<u>34,065</u>	<u>-</u>	<u>-</u>	<u>32,706</u>	<u>32,706</u>	<u>-</u>
<u>254,601</u>	<u>87,775</u>	<u>-</u>	<u>-</u>	<u>81,852</u>	<u>81,852</u>	<u>-</u>
85,060	92,482	36,592	9,005	72,538	52,733	47,985
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>85,060</u>	<u>92,482</u>	<u>36,592</u>	<u>9,005</u>	<u>72,538</u>	<u>52,733</u>	<u>47,985</u>
\$ <u>363,754</u>	\$ <u>198,281</u>	\$ <u>36,592</u>	\$ <u>9,153</u>	\$ <u>154,390</u>	\$ <u>134,585</u>	\$ <u>47,985</u>

(continued)

City of Warrensville Heights

Combining Balance Sheet – Nonmajor Special Revenue Funds (continued)

December 31, 2013

	Community Development <u>Block Grant</u>	Juvenile Diversion <u>Program</u>	Fire Department Child Safety <u>Grant</u>	EMS Training and Equipment <u>Grant</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 16,600	\$ 9,063	\$ 808	\$ 6,225
Intergovernmental receivable	-	1,200	-	-
Property and other taxes receivable	-	-	-	-
Total assets	<u>\$ 16,600</u>	<u>\$ 10,263</u>	<u>\$ 808</u>	<u>\$ 6,225</u>
Liabilities, deferred inflows of resources and fund balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payable	<u>27,919</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>27,919</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes	-	-	-	-
Unearned revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Restricted	-	10,263	808	6,225
Committed	-	-	-	-
Unassigned (deficit)	<u>(11,319)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances (deficits)	<u>(11,319)</u>	<u>10,263</u>	<u>808</u>	<u>6,225</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 16,600</u>	<u>\$ 10,263</u>	<u>\$ 808</u>	<u>\$ 6,225</u>

<u>Local Law Enforcement Block Grant</u>	<u>Sidewalk Replacement</u>	<u>COPS Grant</u>	<u>FEMA Grant</u>	<u>Cleveland Browns Foundation</u>	<u>CRA Monitoring Fee</u>	<u>The Cleveland Foundation</u>
\$ 21	\$ 7,104	\$ 27,949	\$ 30,521	\$ 568	\$ 88,152	\$ 4,819
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 21</u>	<u>\$ 7,104</u>	<u>\$ 27,949</u>	<u>\$ 30,521</u>	<u>\$ 568</u>	<u>\$ 88,152</u>	<u>\$ 4,819</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	21,566	-	-	-	-
-	-	21,566	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
21	7,104	6,383	30,521	568	-	4,819
-	-	-	-	-	88,152	-
-	-	-	-	-	-	-
<u>21</u>	<u>7,104</u>	<u>6,383</u>	<u>30,521</u>	<u>568</u>	<u>88,152</u>	<u>4,819</u>
<u>\$ 21</u>	<u>\$ 7,104</u>	<u>\$ 27,949</u>	<u>\$ 30,521</u>	<u>\$ 568</u>	<u>\$ 88,152</u>	<u>\$ 4,819</u>

(continued)

City of Warrensville Heights

Combining Balance Sheet – Nonmajor Special Revenue Funds (continued)

December 31, 2013

	Economic Development Stimulus <u>Incentive Grant</u>	Grass Refuse <u>Refuse</u>	Homeland Security <u>Grant</u>	Civic Center Park Restoration <u>Grant</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 28,150	\$ 30,851	\$ 1,999	\$ 38,808
Intergovernmental receivable	-	-	-	-
Property and other taxes receivable	-	-	-	-
Total assets	<u>\$ 28,150</u>	<u>\$ 30,851</u>	<u>\$ 1,999</u>	<u>\$ 38,808</u>
Liabilities, deferred inflows of resources and fund balances:				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Interfund payable	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes	-	-	-	-
Unearned revenues	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Restricted	-	-	1,999	38,808
Committed	28,150	30,851	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficits)	<u>28,150</u>	<u>30,851</u>	<u>1,999</u>	<u>38,808</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 28,150</u>	<u>\$ 30,851</u>	<u>\$ 1,999</u>	<u>\$ 38,808</u>

<u>G.R.E.A.T. Grant</u>	<u>Fire Reporting Grant</u>	<u>COPS Hiring Recovery</u>	<u>2007 NatureWorks Grant</u>	<u>2008 G.R.E.A.T. Grant</u>	<u>Residential Demolition</u>	<u>Master Plan Grant</u>
\$ 3,668	\$ 188	\$ -	\$ -	\$ 29,342	\$ 31	\$ 25,353
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 3,668</u>	<u>\$ 188</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,342</u>	<u>\$ 31</u>	<u>\$ 25,353</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	19,589	-	-	-
-	-	-	19,589	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,668	188	-	-	29,342	31	25,353
-	-	-	-	-	-	-
-	-	-	(19,589)	-	-	-
<u>3,668</u>	<u>188</u>	<u>-</u>	<u>(19,589)</u>	<u>29,342</u>	<u>31</u>	<u>25,353</u>
<u>\$ 3,668</u>	<u>\$ 188</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,342</u>	<u>\$ 31</u>	<u>\$ 25,353</u>

(continued)

City of Warrensville Heights

Combining Balance Sheet – Nonmajor Special Revenue Funds (continued)

December 31, 2013

	Warrensville Heights Occupancy Program	EMS Computer Grant	SAFER Hiring Program	Community Recycling Grant	Nonmajor Special Revenue Funds
Assets:					
Equity in pooled cash and cash equivalents	\$ 12,435	\$ 3,000	\$ -	\$ -	\$ 1,219,166
Intergovernmental receivable	-	-	-	-	243,190
Property and other taxes receivable	-	-	-	-	734,683
Total assets	<u>\$ 12,435</u>	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,197,039</u>
Liabilities, deferred inflows of resources and fund balances:					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 42,117
Interfund payable	-	-	-	-	69,222
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>111,339</u>
Deferred inflows of resources:					
Property taxes	-	-	-	-	456,860
Unearned revenues	-	-	-	-	452,843
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>909,703</u>
Fund balances:					
Restricted	-	3,000	-	-	1,047,317
Committed	12,435	-	-	-	159,588
Unassigned (deficit)	-	-	-	-	(30,908)
Total fund balances (deficits)	<u>12,435</u>	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>1,175,997</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 12,435</u>	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,197,039</u>

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City of Warrensville Heights

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds

For the year ended December 31, 2013

	Street Construction, Maintenance, and Repair	State Highway	Police Salary and Equipment	Fire Salary and Equipment
Revenues:				
Property taxes	\$ -	\$ -	\$ 105,048	\$ 105,048
Other local taxes	-	-	-	-
Intergovernmental	408,669	74,171	3,293	3,293
Interest income	-	-	-	-
Fines and forfeitures	-	-	-	-
Charges for services	-	-	-	-
All other revenue	-	-	4,888	-
Total revenues	<u>408,669</u>	<u>74,171</u>	<u>113,229</u>	<u>108,341</u>
Expenditures:				
Current:				
Security of persons and property:				
Police and others	-	-	60,000	-
Fire	-	-	-	39,937
Leisure time activities	-	-	-	-
Community development	-	-	-	-
Transportation	360,432	51,933	-	-
General government	-	-	-	-
Total expenditures	<u>360,432</u>	<u>51,933</u>	<u>60,000</u>	<u>39,937</u>
Net change in fund balances	48,237	22,238	53,229	68,404
Fund balances – beginning of year	<u>150,515</u>	<u>67,465</u>	<u>21,497</u>	<u>50,236</u>
Fund balances – end of year	\$ <u>198,752</u>	\$ <u>89,703</u>	\$ <u>74,726</u>	\$ <u>118,640</u>

<u>Street Lighting</u>	<u>Building Levy</u>	<u>Law Enforcement Trust</u>	<u>Bureau of Justice Grant</u>	<u>Fire Pension</u>	<u>Police Pension</u>	<u>DARE Grant</u>
\$ 213,204	\$ 89,390	\$ -	\$ -	\$ 68,782	\$ 68,782	\$ -
8,972	-	-	-	2,692	2,692	-
8,922	2,775	-	4,375	2,676	2,676	10,707
-	-	-	1	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>231,098</u>	<u>92,165</u>	<u>-</u>	<u>4,376</u>	<u>74,150</u>	<u>74,150</u>	<u>10,707</u>
204,829	-	-	25	-	70,000	-
-	-	-	-	45,000	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	149,103	-	-	-	-	-
-	-	-	-	-	-	-
<u>204,829</u>	<u>149,103</u>	<u>-</u>	<u>25</u>	<u>45,000</u>	<u>70,000</u>	<u>-</u>
26,269	(56,938)	-	4,351	29,150	4,150	10,707
<u>58,791</u>	<u>149,420</u>	<u>36,592</u>	<u>4,654</u>	<u>43,388</u>	<u>48,583</u>	<u>37,278</u>
\$ <u>85,060</u>	\$ <u>92,482</u>	\$ <u>36,592</u>	\$ <u>9,005</u>	\$ <u>72,538</u>	\$ <u>52,733</u>	\$ <u>47,985</u>

(continued)

City of Warrensville Heights

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds (continued)

For the year ended December 31, 2013

	Community Development <u>Block Grant</u>	Juvenile Diversion <u>Program</u>	Fire Department Child Safety <u>Grant</u>	EMS Training and Equipment <u>Grant</u>
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other local taxes	-	-	-	-
Intergovernmental	-	4,080	-	-
Interest income	-	-	-	-
Fines and forfeitures	-	-	-	-
Charges for services	-	-	-	-
All other revenue	-	1,160	-	-
Total revenues	<u>-</u>	<u>5,240</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
Security of persons and property:				
Police and others	-	-	-	-
Fire	-	-	-	-
Leisure time activities	-	-	-	-
Community development	-	-	-	-
Transportation	-	-	-	-
General government	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	5,240	-	-
Fund balances (deficits) – beginning of year	<u>(11,319)</u>	<u>5,023</u>	<u>808</u>	<u>6,225</u>
Fund balances (deficits) – end of year	\$ <u>(11,319)</u>	\$ <u>10,263</u>	\$ <u>808</u>	\$ <u>6,225</u>

<u>Local Law Enforcement Block Grant</u>	<u>Sidewalk Replacement</u>	<u>COPS Grant</u>	<u>FEMA Grant</u>	<u>Cleveland Browns Foundation</u>	<u>CRA Monitoring Fee</u>	<u>The Cleveland Foundation</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	5,000	-
-	-	-	-	-	23,290	-
-	-	-	-	-	4,167	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,457</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	53,435	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,435</u>	<u>-</u>
-	-	-	-	-	(20,978)	-
<u>21</u>	<u>7,104</u>	<u>6,383</u>	<u>30,521</u>	<u>568</u>	<u>109,130</u>	<u>4,819</u>
\$ <u>21</u>	\$ <u>7,104</u>	\$ <u>6,383</u>	\$ <u>30,521</u>	\$ <u>568</u>	\$ <u>88,152</u>	\$ <u>4,819</u>

(continued)

City of Warrensville Heights

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds (continued)

For the year ended December 31, 2013

	Economic Development Stimulus <u>Incentive Grant</u>	Grass Refuse	Homeland Security <u>Grant</u>	Civic Center Park Restoration <u>Grant</u>
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other local taxes	-	-	-	-
Intergovernmental	-	-	-	-
Interest income	-	-	-	-
Fines and forfeitures	-	-	-	-
Charges for services	-	21,538	-	-
All other revenue	-	-	-	-
Total revenues	<u>-</u>	<u>21,538</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
Security of persons and property:				
Police and others	-	-	-	-
Fire	-	-	-	-
Leisure time activities	-	-	-	-
Community development	-	11,342	-	-
Transportation	-	-	-	-
General government	-	-	-	-
Total expenditures	<u>-</u>	<u>11,342</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	10,196	-	-
Fund balances (deficits) – beginning of year	<u>28,150</u>	<u>20,655</u>	<u>1,999</u>	<u>38,808</u>
Fund balances (deficits) – end of year	\$ <u>28,150</u>	\$ <u>30,851</u>	\$ <u>1,999</u>	\$ <u>38,808</u>

<u>G.R.E.A.T. Grant</u>	<u>Fire Reporting Grant</u>	<u>COPS Hiring Recovery</u>	<u>2007 NatureWorks Grant</u>	<u>2008 G.R.E.A.T. Grant</u>	<u>Residential Demolition</u>	<u>Master Plan Grant</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	1	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	(1)	-	-	-	-
<u>3,668</u>	<u>188</u>	<u>1</u>	<u>(19,589)</u>	<u>29,342</u>	<u>31</u>	<u>25,353</u>
\$ <u>3,668</u>	\$ <u>188</u>	\$ <u>-</u>	\$ <u>(19,589)</u>	\$ <u>29,342</u>	\$ <u>31</u>	\$ <u>25,353</u>

(continued)

City of Warrensville Heights

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds (continued)

For the year ended December 31, 2013

	Warrensville Heights Occupancy Program	EMS Computer Grant	SAFER Hiring Program	Community Recycling Grant	Nonmajor Special Revenue Funds
Revenues:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 650,254
Other local taxes	-	-	-	-	14,356
Intergovernmental	-	3,000	430,918	3,743	963,298
Interest income	-	-	-	-	1
Fines and forfeitures	-	-	-	-	5,000
Charges for services	2,250	-	-	-	47,078
All other revenue	-	-	-	-	10,215
Total revenues	<u>2,250</u>	<u>3,000</u>	<u>430,918</u>	<u>3,743</u>	<u>1,690,202</u>
Expenditures:					
Current:					
Security of persons and property:					
Police and others	-	-	-	-	334,855
Fire	-	-	469,325	-	554,262
Leisure time activities	-	-	-	540	540
Community development	-	-	-	3,203	14,545
Transportation	-	-	-	-	561,468
General government	-	-	-	-	53,435
Total expenditures	<u>-</u>	<u>-</u>	<u>469,325</u>	<u>3,743</u>	<u>1,519,105</u>
Net change in fund balances	2,250	3,000	(38,407)	-	171,097
Fund balances – beginning of year	<u>10,185</u>	<u>-</u>	<u>38,407</u>	<u>-</u>	<u>1,004,900</u>
Fund balances – end of year	\$ <u>12,435</u>	\$ <u>3,000</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,175,997</u>

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City of Warrensville Heights

Combining Balance Sheet – Nonmajor Capital Projects Funds

December 31, 2013

	<u>Street Improvement</u>	<u>Building Repair and Improvement</u>	<u>Information Technology System</u>	<u>Land Acquisition</u>	<u>Snavelly Project</u>	<u>Emery Woods Project</u>
Assets:						
Equity in pooled cash and cash equivalents	\$ <u>27,534</u>	\$ <u>1,738</u>	\$ <u>305</u>	\$ <u>23,112</u>	\$ <u>2,286</u>	\$ <u>98,012</u>
Total assets	\$ <u><u>27,534</u></u>	\$ <u><u>1,738</u></u>	\$ <u><u>305</u></u>	\$ <u><u>23,112</u></u>	\$ <u><u>2,286</u></u>	\$ <u><u>98,012</u></u>
Liabilities and fund balances:						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Fund balances:						
Restricted	27,534	1,738	305	-	2,286	98,012
Unassigned (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(76,888)</u>	<u>-</u>	<u>-</u>
Total fund balances (deficits)	<u>27,534</u>	<u>1,738</u>	<u>305</u>	<u>(76,888)</u>	<u>2,286</u>	<u>98,012</u>
Total liabilities and fund balances	\$ <u><u>27,534</u></u>	\$ <u><u>1,738</u></u>	\$ <u><u>305</u></u>	\$ <u><u>23,112</u></u>	\$ <u><u>2,286</u></u>	\$ <u><u>98,012</u></u>

<u>Siren Warning System</u>	<u>Route 8 & Northfield Road Project</u>	<u>Sidewalk Repair and Replacement Project</u>	<u>Generators</u>	<u>Green Road Park Improvement</u>	<u>City Boiler Replacement</u>	<u>Cinema Park</u>	<u>Nonmajor Capital Projects Funds</u>
\$ <u>457</u>	\$ <u>3,841</u>	\$ <u>81</u>	\$ <u>10,666</u>	\$ <u>7,151</u>	\$ <u>22,700</u>	\$ <u>14,617</u>	\$ <u>212,500</u>
\$ <u>457</u>	\$ <u>3,841</u>	\$ <u>81</u>	\$ <u>10,666</u>	\$ <u>7,151</u>	\$ <u>22,700</u>	\$ <u>14,617</u>	\$ <u>212,500</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,911	\$ -	\$ 11,911
-	-	-	-	-	-	-	100,000
-	-	-	-	-	11,911	-	111,911
457	3,841	81	10,666	7,151	10,789	14,617	177,477
-	-	-	-	-	-	-	(76,888)
<u>457</u>	<u>3,841</u>	<u>81</u>	<u>10,666</u>	<u>7,151</u>	<u>10,789</u>	<u>14,617</u>	<u>100,589</u>
\$ <u>457</u>	\$ <u>3,841</u>	\$ <u>81</u>	\$ <u>10,666</u>	\$ <u>7,151</u>	\$ <u>22,700</u>	\$ <u>14,617</u>	\$ <u>212,500</u>

City of Warrensville Heights

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds

For the Year Ended December 31, 2013

	<u>Street Improvement</u>	<u>Building Repair and Improvement</u>	<u>Information Technology System</u>	<u>Land Acquisition</u>	<u>Snavelly Project</u>	<u>Emery Woods Project</u>
Revenues:						
Intergovernmental	\$ 186,000	\$ -	\$ -	\$ -	\$ -	\$ -
All other revenues	-	-	-	21,123	-	-
Total revenues	<u>186,000</u>	<u>-</u>	<u>-</u>	<u>21,123</u>	<u>-</u>	<u>-</u>
Expenditures:						
Current:						
Transportation	541,926	-	-	-	-	7,555
General government	-	-	20,516	103,000	-	-
Total expenditures	<u>541,926</u>	<u>-</u>	<u>20,516</u>	<u>103,000</u>	<u>-</u>	<u>7,555</u>
Excess of revenues under expenditures	(355,926)	-	(20,516)	(81,877)	-	(7,555)
Other financing sources:						
Transfers – in	<u>385,857</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	29,931	-	(20,516)	(81,877)	-	(7,555)
Fund balances (deficits) beginning of year	<u>(2,397)</u>	<u>1,738</u>	<u>20,821</u>	<u>4,989</u>	<u>2,286</u>	<u>105,567</u>
Fund balances (deficits) end of year	\$ <u>27,534</u>	\$ <u>1,738</u>	\$ <u>305</u>	\$ <u>(76,888)</u>	\$ <u>2,286</u>	\$ <u>98,012</u>

<u>Siren Warning System</u>	<u>Route 8 & Northfield Road Project</u>	<u>Sidewalk Repair and Replacement Project</u>	<u>Generators</u>	<u>Green Road Park Improvement</u>	<u>City Boiler Replacement</u>	<u>Cinema Park</u>	<u>Nonmajor Capital Projects Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,000
-	-	-	-	-	-	84	21,207
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>84</u>	<u>207,207</u>
-	-	-	-	-	13,238	4,100	566,819
-	-	-	-	-	-	-	123,516
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,238</u>	<u>4,100</u>	<u>690,335</u>
-	-	-	-	-	(13,238)	(4,016)	(483,128)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>385,857</u>
-	-	-	-	-	(13,238)	(4,016)	(97,271)
<u>457</u>	<u>3,841</u>	<u>81</u>	<u>10,666</u>	<u>7,151</u>	<u>24,027</u>	<u>18,633</u>	<u>197,860</u>
\$ <u>457</u>	\$ <u>3,841</u>	\$ <u>81</u>	\$ <u>10,666</u>	\$ <u>7,151</u>	\$ <u>10,789</u>	\$ <u>14,617</u>	\$ <u>100,589</u>

City of Warrensville Heights

Combining Statement – Agency Funds

December 31, 2013

Agency Funds

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations and other governmental units. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of operations.

Developers' Deposits Fund

The Developers Deposits Fund accounts for deposits from contractors, held by the City, to insure compliance with various City ordinances regarding development within the City.

Senior Civic Center Rental Fund

The Senior Civic Center Rental Fund accounts for monies received as security deposit for rental of the civic and senior center.

Payroll Clearing Fund

The Payroll Clearing Fund accounts for payroll deductions collected for other governmental units or entities.

City of Warrensville Heights

Combining Statement – Agency Funds

December 31, 2013

	Beginning Balance <u>12/31/2012</u>	<u>Additions</u>	<u>Deletions</u>	Ending Balance <u>12/31/2013</u>
Developers' Deposits Fund				
Assets:				
Equity in pooled cash and cash equivalents	\$ <u>161,158</u>	\$ <u>1,760</u>	\$ <u>136,833</u>	\$ <u>26,085</u>
Liabilities:				
Deposits held and due to others	\$ <u>161,158</u>	\$ <u>1,760</u>	\$ <u>136,833</u>	\$ <u>26,085</u>
Senior Civic Center Rental Fund				
Assets:				
Equity in pooled cash and cash equivalents	\$ <u>755</u>	\$ <u>2,600</u>	\$ <u>2,225</u>	\$ <u>1,130</u>
Liabilities:				
Deposits held and due to others	\$ <u>755</u>	\$ <u>2,600</u>	\$ <u>2,225</u>	\$ <u>1,130</u>
Payroll Clearing Fund				
Assets:				
Equity in pooled cash and cash equivalents	\$ <u>59,568</u>	\$ <u>117,941</u>	\$ <u>-</u>	\$ <u>177,509</u>
Liabilities:				
Deposits held and due to others	\$ <u>59,568</u>	\$ <u>117,941</u>	\$ <u>-</u>	\$ <u>177,509</u>
Total All Agency Funds				
Assets:				
Equity in pooled cash and cash equivalents	\$ <u>221,481</u>	\$ <u>122,301</u>	\$ <u>139,058</u>	\$ <u>204,724</u>
Liabilities:				
Deposits held and due to others	\$ <u>221,481</u>	\$ <u>122,301</u>	\$ <u>139,058</u>	\$ <u>204,724</u>

**Individual Fund
Schedules of Revenues, Expenditures, and
Changes in Fund Balances –
Budget (Non – GAAP Budgetary Basis) and Actual**

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – General Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 351,854	\$ 351,854	\$ 471,335	\$ 119,481
Municipal income taxes	13,085,902	14,311,758	14,418,569	106,811
Other local taxes	221,958	242,434	243,699	1,265
Intergovernmental	366,969	400,822	402,914	2,092
Interest income	415,494	453,823	456,192	2,369
Licenses and permits	340,849	372,292	374,235	1,943
Fines and forfeitures	210,714	230,153	231,354	1,201
Charges for services	7,175	7,837	7,878	41
All other revenues	208,447	227,675	228,864	1,189
Total revenues	<u>15,209,362</u>	<u>16,598,648</u>	<u>16,835,040</u>	<u>236,392</u>
Expenditures:				
Current:				
Security of persons and property:				
Police department:				
Personal services	3,909,021	3,990,650	3,930,968	59,682
Materials and supplies	327,716	221,715	218,399	3,316
Contractual services	339,441	101,479	99,961	1,518
Capital outlay	<u>21,163</u>	<u>180,751</u>	<u>178,048</u>	<u>2,703</u>
Total police department	<u>4,597,341</u>	<u>4,494,595</u>	<u>4,427,376</u>	<u>67,219</u>
Fire department:				
Personal services	2,809,854	3,340,716	3,290,754	49,962
Materials and supplies	194,651	104,436	102,874	1,562
Contractual services	91,291	81,229	80,014	1,215
Capital outlay	<u>15,250</u>	<u>104,364</u>	<u>102,803</u>	<u>1,561</u>
Total fire department	<u>3,111,046</u>	<u>3,630,745</u>	<u>3,576,445</u>	<u>54,300</u>
Total security of persons and property	<u>7,708,387</u>	<u>8,125,340</u>	<u>8,003,821</u>	<u>121,519</u>
Public health services:				
Professional services:				
Contractual services	<u>52,001</u>	<u>52,791</u>	<u>52,001</u>	<u>790</u>
Leisure time activities:				
Community activities:				
Personal services	69,339	130,803	128,847	1,956
Materials and supplies	96,750	67,019	66,017	1,002
Contractual services	<u>416</u>	<u>7,369</u>	<u>7,259</u>	<u>110</u>
Total community activities	<u>166,505</u>	<u>205,191</u>	<u>202,123</u>	<u>3,068</u>

Continued

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – General Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Civic center:				
Personal services	207,186	206,603	203,515	3,088
Materials and supplies	41,719	36,852	36,301	551
Contractual services	<u>1,000</u>	<u>3,457</u>	<u>3,404</u>	<u>53</u>
Total civic center	<u>249,905</u>	<u>246,912</u>	<u>243,220</u>	<u>3,692</u>
Total leisure time activities	<u>416,410</u>	<u>452,103</u>	<u>445,343</u>	<u>6,760</u>
Community development:				
Economic development:				
Personal services	141,483	68,347	67,325	1,022
Materials and supplies	7,500	3,174	3,127	47
Contractual services	<u>-</u>	<u>1,653</u>	<u>1,628</u>	<u>25</u>
Total economic development	<u>148,983</u>	<u>73,174</u>	<u>72,080</u>	<u>1,094</u>
Building department:				
Personal services	391,357	286,717	282,429	4,288
Materials and supplies	25,293	133,407	131,412	1,995
Contractual services	<u>46,043</u>	<u>7,652</u>	<u>7,538</u>	<u>114</u>
Total building department	<u>462,693</u>	<u>427,776</u>	<u>421,379</u>	<u>6,397</u>
Total community development	<u>611,676</u>	<u>500,950</u>	<u>493,459</u>	<u>7,491</u>
Basic utility services:				
Solid waste:				
Personal services	1,085,172	1,101,648	1,085,172	16,476
Materials and supplies	39,240	39,836	39,240	596
Contractual services	<u>191,117</u>	<u>194,019</u>	<u>191,117</u>	<u>2,902</u>
Total basic utility services	<u>1,315,529</u>	<u>1,335,503</u>	<u>1,315,529</u>	<u>19,974</u>
Transportation:				
Service department:				
Personal services	496,768	849,079	836,381	12,698
Materials and supplies	494,409	460,809	453,917	6,892
Contractual services	<u>49,668</u>	<u>200,054</u>	<u>197,061</u>	<u>2,993</u>
Total Transportation	<u>1,040,845</u>	<u>1,509,942</u>	<u>1,487,359</u>	<u>22,583</u>
General government:				
City council:				
Personal services	168,818	173,199	170,609	2,590
Materials and supplies	116,679	29,256	28,818	438
Contractual services	<u>409</u>	<u>45,278</u>	<u>44,601</u>	<u>677</u>
Total city council	<u>285,906</u>	<u>247,733</u>	<u>244,028</u>	<u>3,705</u>

Continued

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – General Fund (continued)

For the Year Ended December 31, 2013

	Budget		Actual	Continued Variance with Final Budget Positive (Negative)
	Original	Final		
Mayor:				
Personal services	360,574	372,001	366,437	5,564
Materials and supplies	30,593	6,487	6,390	97
Capital outlay	-	2,085	2,054	31
Total mayor	<u>391,167</u>	<u>380,573</u>	<u>374,881</u>	<u>5,692</u>
Finance department:				
Personal services	362,867	322,355	317,534	4,821
Materials and supplies	11,699	5,824	5,737	87
Total finance department	<u>374,566</u>	<u>328,179</u>	<u>323,271</u>	<u>4,908</u>
Municipal income tax:				
Personal services	20,917	14,331	14,117	214
Contractual services	471,300	393,132	387,252	5,880
Total municipal income tax	<u>492,217</u>	<u>407,463</u>	<u>401,369</u>	<u>6,094</u>
Legal:				
Personal services	169,413	86,990	85,689	1,301
Materials and supplies	12,050	8,430	8,304	126
Contractual services	72,095	177,084	174,436	2,648
Total legal	<u>253,558</u>	<u>272,504</u>	<u>268,429</u>	<u>4,075</u>
Human resources:				
Personal services	85,271	95,459	94,031	1,428
Materials and supplies	12,400	786	774	12
Contractual services	5,404	5,125	5,048	77
Total human resources	<u>103,075</u>	<u>101,370</u>	<u>99,853</u>	<u>1,517</u>
Board commissions:				
Personal services	10,772	9,136	9,000	136
Materials and supplies	3,575	792	780	12
Total boards and commissions	<u>14,347</u>	<u>9,928</u>	<u>9,780</u>	<u>148</u>
Engineering:				
Contractual services	53,294	40,481	39,876	605
Election:				
Contractual services	25,000	-	-	-

Continued

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – General Fund (continued)

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Information technology:				
Contractual services	<u>176,987</u>	<u>256,360</u>	<u>252,526</u>	<u>3,834</u>
Lands and buildings:				
Materials and supplies	282,584	320,467	315,675	4,792
Contractual services	96,214	145,677	143,498	2,179
Capital outlay	<u>2,000</u>	<u>466</u>	<u>459</u>	<u>7</u>
Total lands and buildings	<u>380,798</u>	<u>466,610</u>	<u>459,632</u>	<u>6,978</u>
Other government:				
Personal services	54,950	49,002	48,269	733
Materials and supplies	41,400	64	63	1
Contractual services	<u>712,870</u>	<u>1,230,479</u>	<u>1,212,077</u>	<u>18,402</u>
Total other government	<u>809,220</u>	<u>1,279,545</u>	<u>1,260,409</u>	<u>19,136</u>
Total general government	<u>3,360,135</u>	<u>3,790,746</u>	<u>3,734,054</u>	<u>56,692</u>
Total expenditures	14,504,983	15,767,375	15,531,566	235,809
Excess of revenues over (under) expenditures	704,379	831,273	1,303,474	472,201
Other financing sources (uses):				
Transfers – out	<u>(1,270,000)</u>	<u>(1,393,000)</u>	<u>(1,385,857)</u>	<u>7,143</u>
Net change in fund balance	(565,621)	(561,727)	(82,383)	479,344
Fund balance – beginning of year	2,927,908	2,927,908	2,927,908	-
Prior year encumbrances appropriated	<u>149,700</u>	<u>149,700</u>	<u>149,700</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>2,511,987</u></u>	\$ <u><u>2,515,881</u></u>	\$ <u><u>2,995,225</u></u>	\$ <u><u>479,344</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – General Obligation Bond Retirement Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 349,202	\$ 349,202	\$ 458,543	\$ 109,341
Other local taxes	28,212	32,790	53,167	20,377
Intergovernmental	9,468	11,005	17,843	6,838
Special assessments	57,291	66,589	107,969	41,380
All other revenues	<u>15,187,426</u>	<u>17,652,252</u>	<u>28,621,662</u>	<u>10,969,410</u>
Total revenues	<u>15,631,599</u>	<u>18,111,838</u>	<u>29,259,184</u>	<u>11,147,346</u>
Expenditures:				
Debt Service:				
Principal – G.O. bonds	1,000,000	1,000,000	710,000	290,000
Principal – notes	13,565,060	16,565,060	28,282,060	(11,717,000)
Interest & fiscal charges – G.O. bonds	102,500	236,620	526,620	(290,000)
Interest & fiscal charges – notes	215,554	624,783	633,728	(8,945)
Bond issuance costs	-	<u>374,851</u>	<u>584,403</u>	<u>(209,552)</u>
Total expenditures	<u>14,883,114</u>	<u>18,801,314</u>	<u>30,736,811</u>	<u>(11,935,497)</u>
Excess of revenues over (under) expenditures	748,485	(689,476)	(1,477,627)	(788,151)
Other financing sources (uses):				
Transfers – in	-	-	<u>1,000,000</u>	<u>1,000,000</u>
Net change in fund balance	748,485	(689,476)	(477,627)	211,849
Fund balance – beginning of the year	<u>1,220,318</u>	<u>1,220,318</u>	<u>1,220,318</u>	-
Fund balance – end of year	\$ <u>1,968,803</u>	\$ <u>530,842</u>	\$ <u>742,691</u>	\$ <u>211,849</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Town Center Project Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Capital outlay:				
Contractual services	\$ <u>100,000</u>	\$ <u>180,000</u>	\$ <u>83,503</u>	\$ <u>96,497</u>
Net change in fund balance	(100,000)	(180,000)	(83,503)	96,497
Fund balance – beginning of year	<u>118,517</u>	<u>118,517</u>	<u>118,517</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>18,517</u></u>	\$ <u><u>(61,483)</u></u>	\$ <u><u>35,014</u></u>	\$ <u><u>96,497</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Street Construction, Maintenance, and Repair Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ <u>433,000</u>	\$ <u>433,000</u>	\$ <u>389,884</u>	\$ <u>(43,116)</u>
Expenditures:				
Current:				
Transportation:				
Street maintenance:				
Personal services	250,000	250,000	180,000	70,000
Materials and supplies	<u>25,000</u>	<u>25,000</u>	<u>30,394</u>	<u>(5,974)</u>
Total street maintenance	<u>275,000</u>	<u>275,000</u>	<u>210,974</u>	<u>64,026</u>
Snow and ice removal:				
Materials and supplies	<u>205,954</u>	<u>205,954</u>	<u>144,938</u>	<u>61,016</u>
Traffic control:				
Materials and supplies	<u>52,202</u>	<u>52,202</u>	<u>40,026</u>	<u>12,176</u>
Total expenditures	<u>533,156</u>	<u>533,156</u>	<u>395,938</u>	<u>137,218</u>
Net change in fund balance	(100,156)	(100,156)	(6,054)	94,102
Fund balance – beginning of year	90,669	90,669	90,669	-
Prior year encumbrances appropriated	<u>31,156</u>	<u>31,156</u>	<u>31,156</u>	-
Fund balance – end of year	\$ <u><u>21,669</u></u>	\$ <u><u>21,669</u></u>	\$ <u><u>115,771</u></u>	\$ <u><u>94,102</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – State Highway Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 46,000	\$ 46,000	\$ 71,977	\$ 25,977
Expenditures:				
Current:				
Transportation:				
Street maintenance:				
Personal services	50,000	50,000	25,000	25,000
Materials and supplies	35,000	35,000	27,387	7,613
Total expenditures	85,000	85,000	52,387	32,613
Net change in fund balance	(39,000)	(39,000)	19,590	58,590
Fund balance – beginning of year	64,636	64,636	64,636	-
Fund balance – end of year	\$ 25,636	\$ 25,636	\$ 84,226	\$ 58,590

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Police Salary and Equipment Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 73,463	\$ 73,463	\$ 105,048	\$ 31,585
Intergovernmental	2,303	2,303	3,293	990
All other revenues	<u>3,419</u>	<u>3,419</u>	<u>4,888</u>	<u>1,469</u>
Total revenues	<u>79,185</u>	<u>79,185</u>	<u>113,229</u>	<u>34,044</u>
Expenditures:				
Current:				
Security of persons and property:				
Police and others:				
Personal services	<u>90,000</u>	<u>90,000</u>	<u>60,000</u>	<u>30,000</u>
Net change in fund balance	(10,815)	(10,815)	53,229	64,044
Fund balance – beginning of year	<u>21,497</u>	<u>21,497</u>	<u>21,497</u>	<u>-</u>
Fund balance – end of year	\$ <u>10,682</u>	\$ <u>10,682</u>	\$ <u>74,726</u>	\$ <u>64,044</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Fire Salary and Equipment Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 76,778	\$ 76,778	\$ 105,048	\$ 28,270
Intergovernmental	<u>2,407</u>	<u>2,407</u>	<u>3,293</u>	<u>886</u>
Total revenues	<u>79,185</u>	<u>79,185</u>	<u>108,341</u>	<u>29,156</u>
Expenditures:				
Current:				
Security of persons and property:				
Fire:				
Personal services	<u>123,000</u>	<u>123,000</u>	<u>39,937</u>	<u>83,063</u>
Net change in fund balance	(43,815)	(43,815)	68,404	112,219
Fund balance – beginning of year	<u>50,236</u>	<u>50,236</u>	<u>50,236</u>	<u>-</u>
Fund balance – end of year	\$ <u>6,421</u>	\$ <u>6,421</u>	\$ <u>118,640</u>	\$ <u>112,219</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Street Lighting Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 150,610	\$ 150,610	\$ 213,204	\$ 62,594
Other local taxes	6,338	6,338	8,972	2,634
Intergovernmental	<u>6,303</u>	<u>6,303</u>	<u>8,922</u>	<u>2,619</u>
Total revenue	<u>163,251</u>	<u>163,251</u>	<u>231,098</u>	<u>67,847</u>
Expenditures:				
Current:				
Community development:				
Street lighting:				
Contractual services	<u>200,000</u>	<u>200,000</u>	<u>210,898</u>	<u>(10,898)</u>
Net change in fund balance	(36,749)	(36,749)	20,200	56,949
Fund balance – beginning of the year	<u>88,953</u>	<u>88,953</u>	<u>88,953</u>	<u>-</u>
Fund balance – end of year	\$ <u>52,204</u>	\$ <u>52,204</u>	\$ <u>109,153</u>	\$ <u>56,949</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Building Levy Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 55,053	\$ 55,053	\$ 89,390	\$ 34,337
Intergovernmental	<u>1,709</u>	<u>1,709</u>	<u>2,775</u>	<u>1,066</u>
Total revenues	<u>56,762</u>	<u>56,762</u>	<u>92,165</u>	<u>35,403</u>
Expenditures:				
Current:				
General government:				
Building levy:				
Materials and supplies	59,683	59,683	158,110	(98,427)
Contractual services	150,000	150,000	22,553	127,447
Capital outlay	<u>-</u>	<u>-</u>	<u>2,633</u>	<u>(2,663)</u>
Total expenditures	<u>209,683</u>	<u>209,683</u>	<u>183,296</u>	<u>26,387</u>
Net change in fund balance	(152,921)	(152,921)	(91,131)	61,790
Fund balance – beginning of year	139,652	139,652	139,652	-
Prior year encumbrances appropriated	<u>24,683</u>	<u>24,683</u>	<u>24,683</u>	<u>-</u>
Fund balance – end of year	\$ <u>11,414</u>	\$ <u>11,414</u>	\$ <u>73,204</u>	\$ <u>61,790</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Law Enforcement Trust Fund

For the Year Ended December 31, 2013

	<u>Budget</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ <u>20,000</u>	\$ <u>30,000</u>	\$ <u>-</u>	\$ <u>(30,000)</u>
Expenditures:				
Current:				
Security of persons and property:				
Police:				
Capital outlay	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Net change in fund balance	(10,000)	-	-	-
Fund balance – beginning of year	<u>36,592</u>	<u>36,592</u>	<u>36,592</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>26,592</u></u>	\$ <u><u>36,592</u></u>	\$ <u><u>36,592</u></u>	\$ <u><u>-</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Bureau of Justice Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 4,999	\$ 5,009	\$ 4,375	\$ (634)
Interest income	<u>1</u>	<u>1</u>	<u>1</u>	<u>-</u>
Total revenues	<u>5,000</u>	<u>5,010</u>	<u>4,376</u>	<u>(634)</u>
Expenditures:				
Current:				
Security of persons and property:				
Police:				
Materials and supplies	<u>5,000</u>	<u>5,000</u>	<u>25</u>	<u>4,975</u>
Net change in fund balance	-	10	4,351	4,341
Fund balance – beginning of year	<u>4,802</u>	<u>4,802</u>	<u>4,802</u>	<u>-</u>
Fund balance – end of year	\$ <u>4,802</u>	\$ <u>4,812</u>	\$ <u>9,153</u>	\$ <u>4,341</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Fire Pension Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 48,589	\$ 48,589	\$ 68,782	\$ 20,193
Other local taxes	1,902	1,902	2,692	790
Intergovernmental	<u>1,890</u>	<u>1,890</u>	<u>2,676</u>	<u>786</u>
Total revenues	<u>52,381</u>	<u>52,381</u>	<u>74,150</u>	<u>21,769</u>
Expenditures:				
Current:				
Security of persons and property:				
Fire:				
Personal services	<u>95,000</u>	<u>95,000</u>	<u>45,000</u>	<u>50,000</u>
Net change in fund balance	(42,619)	(42,619)	29,150	71,769
Fund balance – beginning of year	<u>43,388</u>	<u>43,388</u>	<u>43,388</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>769</u></u>	\$ <u><u>769</u></u>	\$ <u><u>72,538</u></u>	\$ <u><u>71,769</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Police Pension Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 48,589	\$ 48,589	\$ 68,782	\$ 20,193
Other local taxes	1,902	1,902	2,692	790
Intergovernmental	<u>1,890</u>	<u>1,890</u>	<u>2,676</u>	<u>786</u>
Total revenues	<u>52,381</u>	<u>52,381</u>	<u>74,150</u>	<u>21,769</u>
Expenditures:				
Current:				
Security of persons and property:				
Police:				
Personal services	<u>100,000</u>	<u>100,000</u>	<u>70,000</u>	<u>30,000</u>
Net change in fund balance	(47,619)	(47,619)	4,150	51,769
Fund balance – beginning of year	<u>48,583</u>	<u>48,583</u>	<u>48,583</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>964</u></u>	\$ <u><u>964</u></u>	\$ <u><u>52,733</u></u>	\$ <u><u>51,769</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – DARE Grant Fund

For the Year Ended December 31, 2013

	<u>Budget</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ <u>21,000</u>	\$ <u>31,000</u>	\$ <u>10,707</u>	\$ <u>(20,293)</u>
Expenditures:				
Current:				
Security of persons and property:				
Police:				
Personal services	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Net change in fund balance	(9,000)	1,000	10,707	9,707
Fund balance – beginning of year	<u>37,278</u>	<u>37,278</u>	<u>37,278</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>28,278</u></u>	\$ <u><u>38,278</u></u>	\$ <u><u>47,985</u></u>	\$ <u><u>9,707</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Community Development Block Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other financing sources (uses):				
Transfers – out	\$ (16,600)	\$ (16,600)	\$ -	\$ 16,600
Net change in fund balance	(16,600)	(16,600)	-	16,600
Fund balance – beginning of year	16,600	16,600	16,600	-
Fund balance – end of year	\$ -	\$ -	\$ 16,600	\$ 16,600

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Juvenile Diversion Program Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 5,817	\$ 2,262	\$ 4,880	\$ 2,618
All other revenues	<u>1,383</u>	<u>538</u>	<u>1,160</u>	<u>622</u>
Total revenues	<u>7,200</u>	<u>2,800</u>	<u>6,040</u>	<u>3,240</u>
Expenditures:				
Current:				
Security of persons and property:				
Police and others:				
Personal services	5,000	5,000	-	5,000
Materials and supplies	<u>200</u>	<u>200</u>	<u>-</u>	<u>200</u>
Total expenditures	<u>5,200</u>	<u>5,200</u>	<u>-</u>	<u>5,200</u>
Net change in fund balance	2,000	(2,400)	6,040	8,440
Fund balance – beginning of year	<u>3,023</u>	<u>3,023</u>	<u>3,023</u>	<u>-</u>
Fund balance – end of year	\$ <u>5,023</u>	\$ <u>623</u>	\$ <u>9,063</u>	\$ <u>8,440</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Fire Department Child Safety Grant Fund

For the Year Ended December 31, 2013

	<u>Budget</u>		<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Security of persons and property	\$ <u>808</u>	\$ <u>808</u>	\$ <u>-</u>	\$ <u>808</u>
Net change in fund balance	(808)	(808)	-	808
Fund balance – beginning of year	<u>808</u>	<u>808</u>	<u>808</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>808</u></u>	\$ <u><u>808</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – EMS Training and Equipment Grant Fund

For the Year Ended December 31, 2013

	<u>Budget</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Security of persons and property:				
Fire:				
Capital outlay	\$ <u>6,225</u>	\$ <u>6,225</u>	\$ <u>-</u>	\$ <u>6,225</u>
Net change in fund balance	(6,225)	(6,225)	-	6,225
Fund balance – beginning of year	<u>6,225</u>	<u>6,225</u>	<u>6,225</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>6,225</u></u>	\$ <u><u>6,225</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Local Law Enforcement Block Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other financing sources (uses):				
Transfers – out	\$ (21)	\$ (21)	\$ -	\$ 21
Net change in fund balance	(21)	(21)	-	21
Fund balance – beginning of year	21	21	21	-
Fund balance – end of year	\$ -	\$ -	\$ 21	\$ 21

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Sidewalk Replacement Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Other financing sources (uses):				
Transfers – out	\$ (7,104)	\$ (7,104)	\$ -	\$ 7,104
Net change in fund balance	(7,104)	(7,104)	-	7,104
Fund balance – beginning of year	7,104	7,104	7,104	-
Fund balance – end of year	\$ -	\$ -	\$ 7,104	\$ 7,104

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – COPS Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Current:				
Security of persons and property	\$ <u>5,000</u>	\$ <u>5,000</u>	\$ <u>-</u>	\$ <u>5,000</u>
Excess of revenues over (under) expenditures	(5,000)	(5,000)	-	5,000
Other financing sources (uses):				
Transfers – out	<u>(21,566)</u>	<u>(21,566)</u>	<u>-</u>	<u>21,566</u>
Net change in fund balance	(26,566)	(26,566)	-	26,566
Fund balance – beginning of year	<u>27,949</u>	<u>27,949</u>	<u>27,949</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>1,383</u></u>	\$ <u><u>1,383</u></u>	\$ <u><u>27,949</u></u>	\$ <u><u>26,566</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – FEMA Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Other financing sources (uses):				
Transfers – out	\$ <u>(30,521)</u>	\$ <u>(30,521)</u>	\$ <u>-</u>	\$ <u>30,521</u>
Net change in fund balance	(30,521)	(30,521)	-	30,521
Fund balance – beginning of year	<u>30,521</u>	<u>30,521</u>	<u>30,521</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>30,521</u></u>	\$ <u><u>30,521</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Cleveland Browns Foundation Fund

For the Year Ended December 31, 2013

	<u>Budget</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Security of persons and property	\$ <u>568</u>	\$ <u>568</u>	\$ <u>-</u>	\$ <u>568</u>
Net change in fund balance	(568)	(568)	-	568
Fund balance – beginning of year	<u>568</u>	<u>568</u>	<u>568</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>568</u></u>	\$ <u><u>568</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – CRA Monitoring Fee Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for service	\$ 50,230	\$ 17,788	\$ 23,290	\$ 5,502
Fines and forfeitures	10,783	3,819	5,000	1,181
All other revenues	<u>8,987</u>	<u>3,183</u>	<u>4,167</u>	<u>984</u>
Total revenues	<u>70,000</u>	<u>24,790</u>	<u>32,457</u>	<u>7,667</u>
Expenditures:				
Current:				
General government:				
Contractual services	-	-	53,435	(53,435)
Materials and supplies	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Total expenditures	<u>100,000</u>	<u>100,000</u>	<u>53,435</u>	<u>46,565</u>
Net change in fund balance	(30,000)	(75,210)	(20,978)	54,232
Fund balance – beginning of year	<u>109,130</u>	<u>109,130</u>	<u>109,130</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>79,130</u></u>	\$ <u><u>33,920</u></u>	\$ <u><u>88,152</u></u>	\$ <u><u>54,232</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – The Cleveland Foundation Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Expenditures:				
Current:				
Security of persons and property	\$ <u>4,818</u>	\$ <u>4,818</u>	\$ <u>-</u>	\$ <u>4,818</u>
Net change in fund balance	(4,818)	(4,818)	-	4,818
Fund balance – beginning of year	<u>4,819</u>	<u>4,819</u>	<u>4,819</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>1</u></u>	\$ <u><u>1</u></u>	\$ <u><u>4,819</u></u>	\$ <u><u>4,818</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Economic Development Stimulus Incentive Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Current:				
Security of persons and property	\$ <u>28,150</u>	\$ <u>28,150</u>	\$ <u>-</u>	\$ <u>28,150</u>
Net change in fund balance	(28,150)	(28,150)	-	28,150
Fund balance – beginning of year	<u>28,150</u>	<u>28,150</u>	<u>28,150</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>28,150</u></u>	\$ <u><u>28,150</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Grass Refuse Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ <u>30,000</u>	\$ <u>17,000</u>	\$ <u>21,538</u>	\$ <u>4,538</u>
Expenditures:				
Current:				
Community development:				
Building:				
Contractual services	<u>35,036</u>	<u>35,036</u>	<u>24,250</u>	<u>10,786</u>
Net change in fund balance	(5,036)	(18,036)	(2,712)	15,324
Fund balance – beginning of year	20,619	20,619	20,619	-
Prior year encumbrances appropriated	<u>36</u>	<u>36</u>	<u>36</u>	-
Fund balance – end of year	\$ <u><u>15,619</u></u>	\$ <u><u>2,619</u></u>	\$ <u><u>17,943</u></u>	\$ <u><u>15,324</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Homeland Security Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Current:				
Security of persons and property	\$ <u>1,999</u>	\$ <u>1,999</u>	\$ <u>-</u>	\$ <u>1,999</u>
Net change in fund balance	(1,999)	(1,999)	-	1,999
Fund balance – beginning of year	<u>1,999</u>	<u>1,999</u>	<u>1,999</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>1,999</u></u>	\$ <u><u>1,999</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Civic Center Park Restoration Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Other financing sources (uses):				
Transfers – out	\$ (38,808)	\$ (38,808)	\$ -	\$ 38,808
Net change in fund balance	(38,808)	(38,808)	-	38,808
Fund balance – beginning of year	38,808	38,808	38,808	-
Fund balance – end of year	\$ -	\$ -	\$ 38,808	\$ 38,808

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – G.R.E.A.T. Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other financing sources (uses):				
Transfers – out	\$ (3,668)	\$ (3,668)	\$ -	\$ 3,668
Net change in fund balance	(3,668)	(3,668)	-	3,668
Fund balance – beginning of year	3,668	3,668	3,668	-
Fund balance – end of year	\$ -	\$ -	\$ 3,668	\$ 3,668

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Fire Reporting Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Current:				
Security of persons and property	\$ <u>188</u>	\$ <u>188</u>	\$ <u>-</u>	\$ <u>188</u>
Net change in fund balance	(188)	(188)	-	188
Fund balance – beginning of year	<u>188</u>	<u>188</u>	<u>188</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>188</u></u>	\$ <u><u>188</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – COPS Hiring Recovery Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ <u>111,000</u>	\$ <u>110,000</u>	\$ <u>53,035</u>	\$ <u>(56,965)</u>
Expenditures:				
Current:				
Security of property and persons:				
Police and others:				
Personal services	107,718	107,718	54,001	53,717
Contractual	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>2,400</u>
Total expenditures	<u>110,118</u>	<u>110,118</u>	<u>54,001</u>	<u>56,117</u>
Net change in fund balance	882	(118)	(966)	(848)
Fund balance – beginning of year	<u>966</u>	<u>966</u>	<u>966</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>1,848</u></u>	\$ <u><u>848</u></u>	\$ <u><u>-</u></u>	\$ <u><u>(848)</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – 2008 G.R.E.A.T. Works Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other financing sources (uses):				
Transfers – out	\$ <u>(29,342)</u>	\$ <u>(29,342)</u>	\$ <u>-</u>	\$ <u>29,342</u>
Net change in fund balance	(29,342)	(29,342)	-	29,342
Fund balance – beginning of year	<u>29,342</u>	<u>29,342</u>	<u>29,342</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>29,342</u></u>	\$ <u><u>29,342</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Residential Demolition Fund

For the Year Ended December 31, 2013

	<u>Budget</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Fund balance – beginning of year	\$ <u>31</u>	\$ <u>31</u>	\$ <u>31</u>	\$ <u>-</u>
Fund balance – end of year	\$ <u><u>31</u></u>	\$ <u><u>31</u></u>	\$ <u><u>31</u></u>	\$ <u><u>-</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Master Plan Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other financing sources (uses):				
Transfers – out	\$ (17,991)	\$ (17,991)	\$ -	\$ 17,991
Net change in fund balance	(17,991)	(17,991)	-	17,991
Fund balance – beginning of year	<u>25,353</u>	<u>25,353</u>	<u>25,353</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>7,362</u></u>	\$ <u><u>7,362</u></u>	\$ <u><u>25,353</u></u>	\$ <u><u>17,991</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Warrensville Heights Occupancy Program Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ <u>5,000</u>	\$ <u>5,000</u>	\$ <u>2,250</u>	\$ <u>(2,750)</u>
Expenditures:				
Current:				
Community development:				
Contractual services	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Net change in fund balance	(5,000)	(5,000)	2,250	7,250
Fund balance – beginning of year	<u>10,185</u>	<u>10,185</u>	<u>10,185</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>5,185</u></u>	\$ <u><u>5,185</u></u>	\$ <u><u>12,435</u></u>	\$ <u><u>7,250</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – EMS Computer Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ <u> -</u>	\$ <u> -</u>	\$ <u> 3,000</u>	\$ <u> 3,000</u>
Net change in fund balance	-	-	3,000	3,000
Fund balance – beginning of year	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>
Fund balance – end of year	\$ <u> -</u>	\$ <u> -</u>	\$ <u> 3,000</u>	\$ <u> 3,000</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Edward Byrne Memorial Justice Assistance Fund

For the Year Ended December 31, 2013

	<u>Budget</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
All other revenues	\$ <u> -</u>	\$ <u> 973</u>	\$ <u> -</u>	\$ <u> (973)</u>
Expenditures:				
Current:				
Security of persons and property:				
Police and others:				
Personal services	<u> 973</u>	<u> 973</u>	<u> -</u>	<u> 973</u>
Net change in fund balance	(973)	-	-	-
Fund balance – beginning of year	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>
Fund balance – end of year	\$ <u> (973)</u>	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – SAFER Hiring Program Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ <u>294,000</u>	\$ <u>494,000</u>	\$ <u>474,100</u>	\$ <u>(19,900)</u>
Expenditures:				
Current:				
Security of persons and property:				
Fire:				
Personal services	184,266	529,266	513,325	15,940
Materials and supplies	<u>3,800</u>	<u>3,800</u>	<u>-</u>	<u>3,800</u>
Total expenditures	<u>188,066</u>	<u>533,066</u>	<u>513,325</u>	<u>19,741</u>
Net change in fund balance	105,934	(39,066)	(39,225)	(159)
Fund balance – beginning of year	<u>39,225</u>	<u>39,225</u>	<u>39,225</u>	<u>-</u>
Fund balance – end of year	\$ <u>145,159</u>	\$ <u>159</u>	\$ <u>-</u>	\$ <u>(159)</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Community Recycling Grant Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ <u>4,000</u>	\$ <u>4,000</u>	\$ <u>3,743</u>	\$ <u>(257)</u>
Expenditures:				
Current:				
Leisure time activities:				
Community development	<u>-</u>	<u>3,743</u>	<u>3,743</u>	<u>-</u>
Net change in fund balance	4,000	257	-	(257)
Fund balance – beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>4,000</u></u>	\$ <u><u>257</u></u>	\$ <u><u>-</u></u>	\$ <u><u>(257)</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Street Improvement Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 194,143	\$ 186,000	\$ (8,143)
Expenditures:				
Current:				
Transportation:				
Contractual services	593,317	643,317	635,243	8,074
Excess of revenues over (under) expenditures	(593,317)	(449,174)	(449,243)	(69)
Other financing sources (uses):				
Transfers – in	-	385,857	385,857	-
Transfers – out	(17,953)	(17,953)	-	17,953
Net change in fund balance	(611,270)	(81,270)	(63,386)	17,884
Fund balance – beginning of year	90,920	90,920	90,920	-
Fund balance – end of year	\$ (520,350)	\$ 9,650	\$ 27,534	\$ 17,884

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Building Repair and Improvement Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Expenditures:				
Current:				
General government	\$ <u>1,738</u>	\$ <u>1,738</u>	\$ <u>-</u>	\$ <u>1,738</u>
Net change in fund balance	(1,738)	(1,738)	-	1,738
Fund balance – beginning of year	<u>1,738</u>	<u>1,738</u>	<u>1,738</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>1,738</u></u>	\$ <u><u>1,738</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Information Technology System Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
All other revenues	\$ -	\$ 32,000	\$ -	\$ (32,000)
Expenditures:				
Capital outlay:				
Contractual services	14,000	14,000	21,378	(7,378)
Net change in fund balance	(14,000)	18,000	(21,378)	(39,378)
Fund balance – beginning of year	2,208	2,208	2,208	-
Prior year encumbrances appropriated	19,475	19,475	19,475	-
Fund balance – end of year	\$ 7,683	\$ 39,683	\$ 305	\$ (39,378)

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Land Acquisition Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
All other revenues	\$ <u>-</u>	\$ <u>104,000</u>	\$ <u>121,123</u>	\$ <u>17,123</u>
Expenditures:				
Current:				
General government	<u>3,244</u>	<u>107,744</u>	<u>103,000</u>	<u>4,744</u>
Net change in fund balance	(3,244)	(3,744)	18,123	21,867
Fund balance – beginning of year	<u>4,989</u>	<u>4,989</u>	<u>4,989</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>1,745</u></u>	\$ <u><u>1,245</u></u>	\$ <u><u>23,112</u></u>	\$ <u><u>21,867</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Snavely Project Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other financing sources (uses):				
Transfers – out	\$ (2,286)	\$ (2,286)	\$ -	\$ 2,286
Net change in fund balance	(2,286)	(2,286)	-	2,286
Fund balance – beginning of year	2,286	2,286	2,286	-
Fund balance – end of year	\$ -	\$ -	\$ 2,286	\$ 2,286

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Emery Woods Project Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
All other revenues	\$ <u>-</u>	\$ <u>20,000</u>	\$ <u>-</u>	\$ <u>(20,000)</u>
Expenditures:				
Capital outlay:				
Contractual services	<u>110,065</u>	<u>110,065</u>	<u>7,555</u>	<u>102,510</u>
Excess of revenues over (under) expenditures	(110,065)	(90,065)	(7,555)	82,510
Other financing sources (uses):				
Transfers – out	<u>(14,933)</u>	<u>(14,933)</u>	<u>-</u>	<u>14,933</u>
Net change in fund balance	(124,998)	(104,998)	(7,555)	97,443
Fund balance – beginning of year	105,502	105,502	105,502	-
Prior year encumbrances appropriated	<u>65</u>	<u>65</u>	<u>65</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>(19,431)</u></u>	\$ <u><u>569</u></u>	\$ <u><u>98,012</u></u>	\$ <u><u>97,443</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Siren Warning System Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other financing sources (uses):				
Transfers – out	\$ (457)	\$ (457)	\$ -	\$ 457
Net change in fund balance	(457)	(457)	-	457
Fund balance – beginning of year	457	457	457	-
Fund balance – end of year	\$ -	\$ -	\$ 457	\$ 457

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Route 8 and Northfield Road Project Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Other financing sources (uses):				
Transfers – out	\$ <u>(3,841)</u>	\$ <u>(3,841)</u>	\$ <u>-</u>	\$ <u>3,841</u>
Net change in fund balance	(3,841)	(3,841)	-	3,841
Fund balance – beginning of year	<u>3,841</u>	<u>3,841</u>	<u>3,841</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>3,841</u></u>	\$ <u><u>3,841</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Sidewalk Repair and Replacement Project Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Other financing sources (uses):				
Transfers – out	\$ <u>(80)</u>	\$ <u>(80)</u>	\$ <u>-</u>	\$ <u>80</u>
Net change in fund balance	(80)	(80)	-	80
Fund balance – beginning of year	<u>81</u>	<u>81</u>	<u>81</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>1</u></u>	\$ <u><u>1</u></u>	\$ <u><u>81</u></u>	\$ <u><u>80</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Generators Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other financing sources (uses):				
Transfers – out	\$ <u>(10,666)</u>	\$ <u>(10,666)</u>	\$ <u>-</u>	\$ <u>10,666</u>
Net change in fund balance	(10,666)	(10,666)	-	10,666
Fund balance – beginning of year	<u>10,666</u>	<u>10,666</u>	<u>10,666</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>10,666</u></u>	\$ <u><u>10,666</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Green Road Park Improvement Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Other financing sources (uses):				
Transfers – out	\$ <u>(7,151)</u>	\$ <u>(7,151)</u>	\$ <u>-</u>	\$ <u>7,151</u>
Net change in fund balance	(7,151)	(7,151)	-	7,151
Fund balance – beginning of year	<u>7,151</u>	<u>7,151</u>	<u>7,151</u>	<u>-</u>
Fund balance – end of year	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>7,151</u></u>	\$ <u><u>7,151</u></u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – City Hall Boiler Replacement Fund

For the Year Ended December 31, 2013

	<u>Budget</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
All other revenues	\$ <u> -</u>	\$ <u> 25,000</u>	\$ <u> -</u>	\$ <u> (25,000)</u>
Expenditures:				
Current:				
Transportation:				
Contractual services	<u> 24,000</u>	<u> 24,000</u>	<u> 1,327</u>	<u> 22,673</u>
Net change in fund balance	(24,000)	1,000	(1,327)	(2,327)
Fund balance – beginning of year	<u> 24,027</u>	<u> 24,027</u>	<u> 24,027</u>	<u> -</u>
Fund balance – end of year	\$ <u> 27</u>	\$ <u> 25,027</u>	\$ <u> 22,700</u>	\$ <u> (2,327)</u>

City of Warrensville Heights

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – Cinema Park Fund

For the Year Ended December 31, 2013

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
All other revenues	\$ -	\$ -	\$ 84	\$ 84
Expenditures:				
Current:				
Transportation:				
Contractual services	18,633	18,633	4,100	14,533
Net change in fund balance	(18,633)	(18,633)	(4,016)	14,617
Fund balance – beginning of year	18,633	18,633	18,633	-
Fund balance – end of year	\$ -	\$ -	\$ 14,617	\$ 14,617

Statistical Section

City of Warrensville Heights

Statistical Section

December 31, 2013

This part of City of Warrensville Heights's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	146-151
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	152-157
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	158-162
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	163-164
Operating Information These schedules contain service data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	165-169

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

City of Warrensville Heights

Net position by Component – Accrual Basis of Accounting

Last Ten Years

Table 1

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Governmental activities:										
Investment in capital assets(1)	\$ (2,719,265)	\$ 4,741,934	\$ (1,396,664)	\$ (1,790,978)	\$ (2,121,770)	\$ (2,136,804)	\$ (777,382)	\$ (614,457)	\$ 1,893,723	\$ 1,815,033
Restricted for:										
Capital projects	229,630	200,257	133,539	135,117	857,341	490,388	-	-	803,927	2,229,153
Streets	632,092	616,951	477,528	451,898	555,791	500,392	535,939	552,258	275,643	223,231
Police	122,122	100,840	130,420	123,898	96,712	91,134	114,889	224,613	107,801	151,774
Fire	166,035	129,579	147,844	89,282	76,928	108,076	90,273	80,301	220,475	159,505
Building levy	126,547	203,745	183,607	130,156	58,305	147,560	-	-	-	-
Debt service	1,296,384	1,136,956	1,553,049	799,916	359,660	507,624	442,118	-	8,333	522,748
Other purposes	612,974	469,722	430,731	377,815	400,742	315,479	296,327	189,078	111,153	67,074
Unrestricted (deficit)	<u>3,661,396</u>	<u>(2,676,263)</u>	<u>1,119,275</u>	<u>799,973</u>	<u>(1,491,137)</u>	<u>(438,790)</u>	<u>(185,216)</u>	<u>(9,958)</u>	<u>(1,638,328)</u>	<u>(2,447,685)</u>
Total governmental activities net position	\$ <u>4,127,915</u>	\$ <u>4,923,721</u>	\$ <u>2,779,329</u>	\$ <u>1,117,077</u>	\$ <u>(1,207,428)</u>	\$ <u>(414,941)</u>	\$ <u>516,948</u>	\$ <u>421,835</u>	\$ <u>1,782,727</u>	\$ <u>2,720,833</u>

Notes:

(1) – Item reported as Invested in capital assets, net of related debt through December 31, 2013.

City of Warrensville Heights

Change in net position – Accrual Basis of Accounting

Last Ten Years

Table 2

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Program revenues:										
Governmental activities:										
Charges for services:										
Security of persons and property:										
Police and others	\$ 84,406	\$ 117,895	\$ 599,807	\$ 204,229	\$ 212,881	\$ 255,246	\$ 361,456	\$ 313,492	\$ 393,133	\$ 340,291
Fire	494,087	291,371	453,935	392,027	363,966	315,518	267,729	211,625	261,603	251,186
Public health services	-	-	-	-	-	-	3,857	3,057	4,312	4,218
Leisure time activities	55,235	16,793	18,912	21,341	28,409	31,273	20,764	15,816	20,300	29,167
Community development	25,210	20,937	18,387	138,768	19,149	28,383	64,823	51,681	81,530	53,263
Basic utility services	520	220	50	-	-	-	4,327	69,129	107,642	114,253
Transportation	-	-	1,518	780	4,031	941	252,906	103,251	135,615	139,022
General government	<u>420,821</u>	<u>749,238</u>	<u>373,205</u>	<u>228,995</u>	<u>285,557</u>	<u>348,619</u>	<u>193,833</u>	<u>182,754</u>	<u>206,353</u>	<u>229,899</u>
Subtotal – charges for services	<u>1,080,279</u>	<u>1,196,454</u>	<u>1,465,814</u>	<u>986,140</u>	<u>913,993</u>	<u>979,980</u>	<u>1,169,695</u>	<u>950,805</u>	<u>1,210,488</u>	<u>1,161,299</u>
Operating grants and contributions:										
Security of persons and property:										
Police and others	19,962	24,253	204,041	323,149	17,337	160,050	24,799	62,244	61,567	114,500
Fire	530,135	806,566	403,087	-	-	3,000	8,399	2,500	84,303	232,682
Public health services	-	-	-	-	-	-	-	2,112	-	-
Leisure time activities	-	-	-	-	-	-	-	-	2,100	-
Community development	5,643	2,790	37,833	33,917	-	-	290,475	388,722	218,345	225,048
Transportation	482,840	476,258	469,914	495,784	481,369	516,508	736,232	598,391	531,359	481,407
General government	<u>-</u>	<u>25,353</u>	<u>-</u>	<u>-</u>	<u>49,740</u>	<u>28,250</u>	<u>23,278</u>	<u>5,600</u>	<u>-</u>	<u>-</u>
Subtotal - operating grants and contributions	<u>1,038,580</u>	<u>1,335,220</u>	<u>1,114,875</u>	<u>852,850</u>	<u>548,446</u>	<u>707,808</u>	<u>1,083,183</u>	<u>1,059,569</u>	<u>897,674</u>	<u>1,053,637</u>
Capital grants and contributions:										
Security of persons and property:										
Police and others	-	-	-	-	100,000	-	15,033	-	-	-
Fire	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Leisure time activities	-	-	-	-	122,409	-	-	-	-	-
Community development	-	-	33,766	69,100	269,416	578,433	-	-	-	-
Basic utility services	-	-	-	-	-	-	-	-	85,000	106,460
Transportation	-	-	-	-	-	-	-	384,163	244,517	975,197
General government	<u>137,309</u>	<u>270,779</u>	<u>262,014</u>	<u>287,175</u>	<u>278,796</u>	<u>76,060</u>	<u>324,478</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal - capital grants and contributions	<u>137,309</u>	<u>270,779</u>	<u>295,780</u>	<u>356,275</u>	<u>770,621</u>	<u>654,493</u>	<u>339,511</u>	<u>384,163</u>	<u>329,517</u>	<u>1,081,657</u>
Total governmental activities program revenues	<u>2,256,168</u>	<u>2,802,453</u>	<u>2,876,469</u>	<u>2,195,265</u>	<u>2,233,060</u>	<u>2,342,281</u>	<u>2,592,389</u>	<u>2,394,537</u>	<u>2,437,679</u>	<u>3,296,593</u>

(continued)

City of Warrensville Heights

Change in net position – Accrual Basis of Accounting

Last Ten Years

Table 2

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Expenses:										
Governmental activities:										
Security of persons and property:										
Police and others	4,734,068	4,905,321	5,372,668	4,780,991	5,097,249	6,024,849	5,138,945	5,708,747	5,408,241	4,890,454
Fire	4,062,419	3,677,433	3,626,904	3,471,641	4,140,298	3,685,852	3,806,397	3,543,673	3,810,719	3,219,919
Public health services	52,001	52,001	55,903	27,952	55,903	54,833	54,834	65,802	56,006	47,829
Leisure time activities	664,913	291,803	266,661	227,379	302,387	326,782	295,210	329,692	295,706	361,980
Community development	528,141	470,806	882,581	1,087,614	953,234	1,256,777	1,122,810	1,091,122	1,169,496	1,066,080
Basic utility services	1,298,203	1,201,675	1,024,141	1,136,196	1,562,976	1,772,473	1,489,299	1,358,581	1,457,364	1,355,302
Transportation	2,429,523	1,680,189	1,697,499	2,052,226	1,773,859	2,209,178	1,966,685	2,308,721	2,399,454	2,384,519
General government	4,364,751	4,745,370	3,730,870	3,156,023	2,907,654	3,078,419	2,755,794	3,233,323	2,732,119	2,799,313
Interest and fiscal charges	<u>1,606,014</u>	<u>534,465</u>	<u>849,472</u>	<u>543,135</u>	<u>565,318</u>	<u>627,851</u>	<u>704,801</u>	<u>549,714</u>	<u>544,927</u>	<u>421,671</u>
Total governmental activities expense	<u>19,740,033</u>	<u>17,559,063</u>	<u>17,506,699</u>	<u>16,483,157</u>	<u>17,358,878</u>	<u>19,037,014</u>	<u>17,334,775</u>	<u>18,189,375</u>	<u>17,874,032</u>	<u>16,547,067</u>
Net (expense)/revenue governmental activities	<u>(17,483,865)</u>	<u>(14,756,610)</u>	<u>(14,630,230)</u>	<u>(14,287,892)</u>	<u>(15,125,818)</u>	<u>(16,694,733)</u>	<u>(14,742,386)</u>	<u>(15,794,838)</u>	<u>(15,436,353)</u>	<u>(13,250,474)</u>
General revenues:										
Governmental activities:										
Property and other local taxes levied for:										
General purposes	597,335	681,322	611,674	801,710	664,309	1,053,510	1,028,599	1,236,022	1,061,074	1,106,842
Debt service	387,121	539,409	661,791	406,829	573,336	662,896	724,197	553,998	547,017	496,018
Other purposes	516,621	658,505	662,777	598,037	610,702	711,090	783,059	712,565	667,078	631,777
Municipal income taxes levied for:										
General purposes	14,526,593	14,228,423	13,185,755	13,158,561	10,857,890	11,735,849	10,658,860	10,625,219	10,318,081	10,527,562
Grants and entitlements not restricted to specific programs	306,927	586,783	1,091,130	1,478,918	1,514,445	1,418,423	1,430,120	1,073,104	1,456,018	1,117,195
Interest income	7,879	26,502	7,054	1,742	2,137	40,642	166,362	173,564	126,112	37,376
Gain on sale of capital assets	-	-	-	-	-	-	354	-	-	-
All other revenues	<u>345,583</u>	<u>180,058</u>	<u>72,301</u>	<u>166,600</u>	<u>110,512</u>	<u>140,434</u>	<u>45,948</u>	<u>59,474</u>	<u>322,867</u>	<u>251,036</u>
Total general revenues	<u>16,688,059</u>	<u>16,901,002</u>	<u>16,292,482</u>	<u>16,612,397</u>	<u>14,333,331</u>	<u>15,762,844</u>	<u>14,837,499</u>	<u>14,433,946</u>	<u>14,498,247</u>	<u>14,167,806</u>
Change in net position:										
Governmental activities	\$ <u>(795,806)</u>	\$ <u>2,144,392</u>	\$ <u>1,662,252</u>	\$ <u>2,324,505</u>	\$ <u>(792,487)</u>	\$ <u>(931,889)</u>	\$ <u>95,113</u>	\$ <u>(1,360,892)</u>	\$ <u>(938,106)</u>	\$ <u>917,332</u>

City of Warrensville Heights

Fund Balances, Governmental Funds – Modified Accrual Basis of Accounting

Last Ten Years

Table 3

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General fund										
Nonspendable	\$ 224,285	\$ 346,317	\$ 373,140	\$ 395,282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned	144,018	40,900	600,805	49,993	-	-	-	-	-	-
Unassigned	4,926,154	4,859,616	2,871,394	2,222,634	-	-	-	-	-	-
Reserved	-	-	-	-	48,312	52,875	68,891	92,809	-	2,278
Unreserved	-	-	-	-	221,247	600,550	577,945	1,073,732	1,243,030	915,727
Total general fund	<u>5,294,457</u>	<u>5,246,833</u>	<u>3,845,339</u>	<u>2,667,909</u>	<u>269,559</u>	<u>653,425</u>	<u>646,836</u>	<u>1,166,541</u>	<u>1,243,030</u>	<u>918,005</u>
All other governmental funds										
Restricted	1,253,835	2,204,901	4,394,852	3,159,390	-	-	-	-	-	-
Committed	159,588	168,120	232,940	194,003	-	-	-	-	-	-
Unassigned (deficit)	(3,089,735)	(88,578)	(5,650,602)	(5,687,816)	-	-	-	-	-	-
Reserved	-	-	-	-	3,747	29,442	8,980	28,436	172,879	19,412
Unreserved, undesignated, reported in:										
Special revenue funds	-	-	-	-	755,159	441,210	566,702	698,309	357,868	242,907
Debt service funds	-	-	-	-	257,832	(22,889)	66,393	69,298	164,888	149,615
Capital project funds	-	-	-	-	(5,455,083)	(4,442,972)	(2,727,398)	(2,217,021)	2,253,502	(3,878,347)
Total all other governmental funds	<u>(1,676,312)</u>	<u>2,284,443</u>	<u>(1,022,810)</u>	<u>(2,334,423)</u>	<u>(4,438,345)</u>	<u>(3,995,209)</u>	<u>(2,085,323)</u>	<u>(1,420,978)</u>	<u>2,949,137</u>	<u>(3,466,413)</u>
Total governmental funds	\$ <u>3,618,145</u>	\$ <u>7,531,276</u>	\$ <u>2,822,529</u>	\$ <u>333,486</u>	\$ <u>(4,168,786)</u>	\$ <u>(3,341,784)</u>	\$ <u>(1,438,487)</u>	\$ <u>(254,437)</u>	\$ <u>4,192,167</u>	\$ <u>(2,548,408)</u>

Note: In 2011, the City implemented GASB Statement No. 54. As a result, the 2010 fund balances were reclassified to reflect the effects of GASB Statement No. 54.

City of Warrensville Heights

Changes in Fund Balances, Governmental Funds – Modified Accrual Basis of Accounting

Last Ten Years

Table 4

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Revenues										
Property and other										
local taxes	\$ 1,920,190	\$ 1,669,752	\$ 1,824,328	\$ 1,711,860	\$ 1,799,439	\$ 2,377,955	\$ 2,326,090	\$ 2,444,893	\$ 2,258,293	\$ 2,400,560
Municipal income taxes	14,233,365	14,165,018	13,326,443	12,829,743	11,099,006	11,934,424	10,739,288	10,568,048	10,369,292	10,388,957
Intergovernmental	1,628,155	2,084,485	2,261,416	2,179,335	2,424,082	2,208,652	2,321,745	2,211,419	2,436,351	3,404,790
Interest income	7,879	26,502	7,054	1,742	2,137	40,642	166,362	173,564	126,112	37,376
Licenses and permits	351,843	256,690	385,966	267,270	265,502	362,746	356,550	430,681	437,052	530,536
Fines and forfeitures	221,822	586,020	597,017	192,370	209,213	246,287	296,926	283,167	259,304	313,302
Rentals	-	-	-	-	-	-	-	-	10,045	-
Charges for services	458,069	490,120	433,371	352,805	425,150	514,392	295,782	334,341	340,695	349,355
Special assessments	107,969	184,610	222,362	242,138	690,621	446,947	382,781	475,297	236,742	150,739
All other revenues	<u>352,009</u>	<u>55,646</u>	<u>210,301</u>	<u>280,201</u>	<u>126,450</u>	<u>213,860</u>	<u>45,948</u>	<u>59,474</u>	<u>407,877</u>	<u>251,036</u>
Total revenues	<u>19,281,301</u>	<u>19,518,843</u>	<u>19,268,258</u>	<u>18,057,464</u>	<u>17,041,600</u>	<u>18,345,905</u>	<u>16,931,472</u>	<u>16,980,884</u>	<u>16,881,763</u>	<u>17,826,651</u>
Expenditures										
Current:										
Security of persons and property:										
Police and others	4,652,818	4,909,799	5,454,369	4,762,219	4,968,400	5,826,037	5,048,633	4,809,157	4,797,841	5,014,605
Fire	4,000,675	3,726,203	4,063,276	3,406,521	4,049,393	3,726,265	3,510,938	3,200,162	3,239,053	3,562,045
Public health services	52,001	52,001	55,903	27,952	55,903	54,392	54,392	50,615	50,615	46,838
Leisure time activities	437,558	276,706	227,370	178,910	288,646	301,870	278,762	261,904	238,295	330,820
Community development	506,859	488,755	882,581	1,091,745	949,103	1,267,359	1,153,715	918,719	1,058,386	1,058,781
Basic utility services	1,274,543	1,186,379	995,680	1,025,838	1,310,451	1,677,865	1,427,767	1,144,734	1,263,610	1,346,571
Transportation	2,705,284	2,290,622	1,739,710	1,777,858	1,889,374	1,593,785	2,130,634	1,812,967	2,060,585	1,874,273
General government	3,808,277	3,470,257	3,264,306	2,785,533	2,779,632	2,947,051	2,619,985	2,726,545	2,495,624	2,503,986
Capital outlay	318,538	3,611,711	7,233,855	1,218,367	392,590	760,435	1,552,707	2,404,728	2,572,219	2,924,756
Debt service:										
Principal retirement	28,977,060	20,605,060	4,030,000	450,000	938,478	730,000	899,393	970,136	959,466	7,383,810
Interest and fiscal charges	1,161,616	894,883	491,367	461,207	525,906	610,612	755,494	598,501	351,231	427,176
Bond issuance costs	<u>584,403</u>	<u>44,227</u>	<u>86,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>48,479,632</u>	<u>41,556,603</u>	<u>28,525,017</u>	<u>17,186,150</u>	<u>18,147,876</u>	<u>19,495,671</u>	<u>19,432,420</u>	<u>18,898,168</u>	<u>19,086,925</u>	<u>26,473,661</u>
Excess of revenues over (under) expenditures	<u>(29,198,331)</u>	<u>(22,037,760)</u>	<u>(9,256,759)</u>	<u>871,314</u>	<u>(1,106,276)</u>	<u>(1,149,766)</u>	<u>(2,500,948)</u>	<u>(1,917,284)</u>	<u>(2,205,162)</u>	<u>(8,647,010)</u>

(continued)

City of Warrensville Heights

Changes in Fund Balances, Governmental Funds – Modified Accrual Basis of Accounting

Last Ten Years

Table 4

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	1,960	-	1,673	-	-	12,052
Inception of capital lease	318,538	305,000	705,826	27,898	203,314	30,469	198,225	10,680	146,041	171,523
Certificates of participation issued	11,700,000	11,717,000	11,200,000	-	-	-	-	-	-	-
Bond anticipation notes issued	2,610,000	10,895,060	-	-	-	-	-	-	-	2,295,000
Land acquisition notes issued	100,000	-	-	-	-	-	-	-	-	-
Refunding notes issued	-	-	8,680,060	12,495,060	8,892,000	8,818,000	9,602,000	6,580,000	11,025,000	-
General obligation bonds issued	10,070,000	-	-	-	-	-	-	-	-	-
Premium on debt issuance	486,662	83,308	94,976	-	-	-	-	-	69,696	-
Current refunding	-	-	(8,935,060)	(8,892,000)	(8,818,000)	(9,602,000)	(8,485,000)	(9,120,000)	(2,295,000)	-
Transfers – in	1,385,857	6,756,346	1,617,682	533,756	173,704	130,640	506,397	1,479,263	1,157,274	6,620,665
Transfers – out	<u>(1,385,857)</u>	<u>(6,756,346)</u>	<u>(1,617,682)</u>	<u>(533,756)</u>	<u>(173,704)</u>	<u>(130,640)</u>	<u>(506,397)</u>	<u>(1,479,263)</u>	<u>(1,157,274)</u>	<u>(6,620,665)</u>
Total other financing sources (uses)	<u>25,285,200</u>	<u>26,746,507</u>	<u>11,745,802</u>	<u>3,630,958</u>	<u>279,274</u>	<u>(753,531)</u>	<u>1,316,898</u>	<u>(2,529,320)</u>	<u>8,945,737</u>	<u>2,478,575</u>
Net change in fund balances	\$ <u>(3,913,131)</u>	\$ <u>4,708,747</u>	\$ <u>2,489,043</u>	\$ <u>4,502,272</u>	\$ <u>(827,002)</u>	\$ <u>(1,903,297)</u>	\$ <u>(1,184,050)</u>	\$ <u>(4,446,604)</u>	\$ <u>6,740,575</u>	\$ <u>(6,168,435)</u>
Debt service as a percentage of Noncapital expenditures	62.85%	55.83%	22.38%	5.65%	8.31%	7.00%	9.47%	9.39%	7.94%	33.17%

City of Warrensville Heights

Assessed Valuations and Estimated Actual Values of Taxable Property

Last Ten Years

Table 5

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU			Assessed Value
2013	\$ 80,562,990	\$ 138,384,370	\$ 625,563,886	\$ 6,897,690	\$ 7,838,284
2012	114,113,300	148,000,100	748,895,429	6,363,060	7,230,750
2011	115,140,720	146,856,870	748,564,543	6,107,320	6,940,136
2010	115,592,130	137,838,050	724,086,229	5,816,510	6,609,670
2009	121,729,160	136,218,930	736,994,543	5,346,390	6,075,443
2008	121,100,670	136,965,560	737,332,086	5,098,070	5,793,261
2007	121,171,620	143,841,240	757,179,600	747,885	5,983,080
2006	121,805,680	139,133,100	745,539,371	2,792,947	14,895,716
2005	103,386,585	113,790,495	620,505,943	12,772,240	14,513,909
2004	104,986,970	108,882,400	611,055,343	12,828,990	14,578,398

Real property is reappraised every six years with a state mandated update of the current market in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35% of estimated true value. The assessed value of public utility personal property ranges from 25% of true value for railroad property to 88% for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25% for machinery and equipment and 23% for inventories. The general business tangible personal property tax started being phased out beginning in 2006. For collection year 2007, both types of general business tangible personal property were assessed at 12.5%. The percentage will be 6.25% for 2008, and zero for subsequent collection years.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Cuyahoga County, Ohio; County Fiscal Office

City of Warrensville Heights

Assessed Valuations and Estimated Actual Values of Taxable Property

Last Ten Years

Table 5

<u>Tangible Personal Property</u>		<u>Total</u>		<u>Ratio</u>	<u>Total Direct Tax Rate</u>
<u>General Business</u>		<u>Assessed Value</u>	<u>Estimated Actual Value</u>		
<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>		
\$ -	\$ -	\$ 225,845,050	\$ 633,402,170	35.66%	\$ 9.70
-	-	268,476,460	756,126,179	35.51	9.70
-	-	268,104,910	755,504,679	35.49	9.70
-	-	259,246,690	730,695,899	35.48	9.70
12,215,192	-	275,509,672	743,069,986	37.08	9.70
24,039,677	384,634,832	287,203,977	1,127,760,179	25.47	9.70
13,016,219	104,129,752	278,776,964	867,292,432	32.14	13.20
28,901,882	154,143,371	292,633,609	914,578,458	32.00	13.20
35,108,650	140,434,600	265,057,970	775,454,452	34.18	13.20
35,229,342	140,917,368	261,927,702	766,551,109	34.17	13.20

City of Warrensville Heights

Direct and Overlapping Property Tax Rates (Per \$1,000 of Assessed Valuation)

Last Ten Years

Table 6

Collection Year	City of Warrensville Heights				Warrensville Heights School District	Orange City School District	Cuyahoga County	Special (2) Taxing Districts	Total Tax Levy
	General Fund	Special (1) Funds	Debt Service	Total Levy					
2013	\$ 3.60	\$ 4.10	\$ 2.00	\$ 9.70	\$ 89.00	\$ 91.10	\$ 13.22	\$ 7.58	\$ 210.60
2012	2.90	4.10	2.70	9.70	89.00	91.10	13.22	7.58	210.60
2011	3.40	3.60	2.70	9.70	89.00	91.10	13.22	7.58	210.60
2010	3.60	4.10	2.00	9.70	89.50	86.10	13.32	7.58	206.20
2009	3.60	4.10	2.00	9.70	90.10	86.00	13.32	7.28	206.40
2008	3.30	4.10	2.30	9.70	90.10	86.00	13.32	7.28	206.40
2007	6.80	4.10	2.30	13.20	90.10	86.10	13.42	6.78	209.60
2006	6.80	4.10	2.30	13.20	89.60	86.10	13.52	6.78	209.20
2005	6.80	4.10	2.30	13.20	89.40	86.10	13.52	6.78	209.00
2004	6.80	4.10	2.30	13.20	80.30	81.10	13.52	5.88	194.00

Source: Cuyahoga County, Ohio; County Fiscal Office

(1) Policy Levy, Fire Levy, Street Lighting, Building Levy, Fire Pension, and Police Pension special revenue funds

(2) Cleveland Metro Parks, Cuyahoga County Library, Cuyahoga Community College and Cleveland-Cuyahoga Port Authority

City of Warrensville Heights

Property Tax Levies and Collections

Last Ten Years

Table 7

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Tax Collections to Tax Levy</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections to Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Total Tax Levy</u>
2013	\$ 2,455,753	\$ 1,220,594	49.70%	\$ 395,845	\$ 1,616,438	65.82%	\$ 662,824	26.99%
2012	1,671,028	1,291,783	77.31	139,276	1,431,059	85.64	950,335	56.87
2011	1,683,572	1,473,818	87.54	114,013	1,587,831	94.31	840,918	49.95
2010	1,690,295	1,487,774	88.02	111,273	1,599,047	94.60	692,722	40.98
2009	1,709,587	1,528,821	89.43	103,153	1,631,974	95.46	634,288	37.10
2008	2,242,841	2,007,496	89.51	158,913	2,166,409	96.59	584,743	26.07
2007	2,144,001	1,915,149	89.33	110,223	2,025,372	94.47	433,791	20.23
2006	2,199,723	3,465,835	157.56	196,497	3,662,332	166.49	327,207	14.87
2005	2,712,282	2,152,970	79.38	123,932	2,276,902	83.95	425,420	15.68
2004	2,741,976	2,209,096	80.57	150,782	2,359,878	86.06	345,986	12.62

Source: Cuyahoga County, Ohio; County Fiscal Office

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Warrensville Heights

Property Tax Levies and Collections

2013 and 2004

Table 8

<u>Name of Taxpayer</u>	2013	
	<u>Real Property Assessed Valuation (1)</u>	<u>Percentage of Real Assessed Valuation</u>
JP JLP Harvard Park, LLC	\$ 11,954,430	5.20%
Cleveland East Hotel	8,497,970	3.70%
Cleveland Illuminating Company	6,811,860	2.96%
Meridia Healthcare	6,612,240	2.88%
Highlandwood Apartments, NS	6,146,440	2.67%
Clarkwood Apartments, LTD	4,887,790	2.13%
Galaxy Dev Limited	3,235,490	1.41%
Richmond Road, LLC	2,923,220	1.27%
Sherwin-Williams	2,792,830	1.21%
Ellacott Parkway, LLC	2,638,130	1.15%
Total	\$ <u>56,500,400</u>	<u>24.58%</u>
Total Assessed Valuation	\$ <u>229,873,940</u>	

<u>Name of Taxpayer</u>	2004	
	<u>Real Property Assessed Valuation (1)</u>	<u>Percentage of Real Assessed Valuation</u>
Alltel Ohio Limited Partnership	\$ 5,029,450	2.39%
Clarkwood Apartments, LTD	4,882,750	2.32%
Dalebridge Renaissance, LTD	4,561,210	2.17%
Cleveland Illuminating Company	4,011,300	1.90%
Loctite Corporation Adhesive Products	3,191,130	1.52%
Sherwin-Williams Automotive Paint	3,054,000	1.45%
BJ's Wholesale Club	2,784,120	1.32%
Granada Apartments Company	2,771,060	1.32%
Heinen's, Inc.	2,570,380	1.22%
Highland Business Park LLC.	2,071,580	0.98%
Total	\$ <u>34,926,980</u>	<u>16.59%</u>
Total Assessed Valuation	\$ <u>210,580,170</u>	

Source: Cuyahoga County, Ohio; County Fiscal Office

(1) Excludes Public Utilities

City of Warrensville Heights

Income Tax Revenue Base Collections

Last Ten Years

Table 9

<u>Tax Year (1)</u>	<u>Tax Rate (2)</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes from Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes from Individuals</u>	<u>Percentage of Taxes from Individuals</u>
2013	2.60%	\$ 13,696,569	\$ 11,364,475	82.97%	\$ 1,324,053	9.67%	\$ 1,008,041	7.36%
2012	2.60	13,398,636	10,805,480	80.65	1,230,748	9.18	1,360,394	10.17
2011	2.60	13,185,755	11,020,654	83.58	995,525	7.55	1,169,576	8.87
2010	2.60	13,158,561	10,405,766	79.08	1,199,094	9.11	1,553,701	11.81
2009	2.60	10,857,890	8,551,674	78.76	993,497	9.15	1,312,719	12.09
2008	2.00	11,735,849	9,257,333	78.88	1,065,149	9.08	1,413,367	12.04
2007	2.00	10,658,860	8,229,196	77.21	1,075,261	10.09	1,354,403	12.71
2006	2.00	10,625,219	8,567,114	80.63	1,100,773	10.36	957,332	9.01
2005	2.00	10,318,081	8,431,976	81.72	888,228	8.61	997,877	9.67
2004	2.00	10,527,562	8,025,091	76.23	1,143,457	10.86	1,359,014	12.91

(1) Effective July 1, 2009, the City's Electors voted to increase the City's income tax rate from 2.00% to 2.60%.

(2) The City is statutorily prohibited from presenting individual taxpayers.

City of Warrensville Heights

Ratio of Outstanding Debt to Total Personal Income and Debt per Capita

Last Ten Years

Table 10

Fiscal Year (1)	Governmental Activities						Total Debt	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Special Assessment Bonds	C.O.P.s	Long-term Notes	Capital Leases				
2013	\$ 10,358,021	\$ -	\$ 11,833,077	\$ -	\$ 992,469	\$ 23,183,567	9.08 %	\$ 1,712	
2012	-	-	11,730,214	14,581,781	877,710	27,189,705	10.32	2,008	
2011	658,572	55,000	11,215,829	8,680,060	720,684	21,330,145	8.10	1,575	
2010	1,054,608	117,533	-	12,495,060	181,011	13,848,212	5.26	1,023	
2009	1,437,037	173,673	-	8,892,000	339,394	10,842,104	3.86	718	
2008	2,110,162	229,117	-	8,818,000	334,558	11,491,837	4.09	761	
2007	2,758,983	298,865	-	9,602,000	499,401	13,159,249	4.68	871	
2006	3,378,500	362,917	-	8,485,000	505,569	12,731,986	4.53	843	
2005	3,978,714	456,272	-	11,025,000	760,025	16,220,011	5.77	1,074	
2004	4,564,624	548,931	-	8,385,000	883,450	14,382,005	5.11	952	

Note: Population and Personal Income data are presented on page 164.

City of Warrensville Heights

Ratio of General Obligation Bonded Debt to Estimated Actual Value of Taxable Property and Bonded Debt Per Capita

Last Ten Years

Table 11

<u>Year</u>	<u>Population</u>		<u>Estimated Actual Value of Taxable Property</u>	<u>General Obligation Debt (3)</u>	<u>Resources Available for Repayment</u>	<u>Net General Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property</u>	<u>Bonded Debt Per Capita</u>
2013	13,542	b	\$ 643,145,906	\$ 22,191,098	\$ -	\$ 22,191,098	3.45%	\$ 1,638.69
2012	13,542	b	645,271,571	11,730,214	1,136,956	10,593,258	1.64	782.25
2011	13,542	b	755,504,679	11,874,401	812,585	11,061,816	1.46	816.85
2010	13,542	b	730,695,899	1,054,608	152,856	901,752	0.12	66.59
2009	15,109	a	743,069,986	1,437,037	257,832	1,179,205	0.16	78.05
2008	15,109	a	1,127,760,179	2,110,162	-	2,110,162	0.19	139.66
2007	15,109	a	867,292,432	2,758,983	-	2,758,983	0.32	182.61
2006	15,109	a	914,578,458	3,378,500	69,298	3,309,202	0.36	219.02
2005	15,109	a	775,454,452	3,978,714	164,888	3,813,826	0.49	252.42
2004	15,109	a	766,551,109	4,564,624	149,615	4,415,009	0.58	292.21

Sources:

(1) U. S. Bureau of Census, Census of Population

(a) 2000 Federal Census

(b) 2010 Federal Census

(2) Cuyahoga County, Ohio; County Fiscal Office

(3) Includes all general obligation bonded debt with the exception of Special Assessment debt.

City of Warrensville Heights

Legal Debt Margin

Last Ten Years

Table 12

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Total assessed property value \$	<u>225,845,050</u>	<u>268,476,460</u>	<u>268,104,910</u>	<u>259,246,690</u>	<u>275,509,672</u>	<u>287,203,977</u>	<u>278,776,964</u>	<u>292,633,609</u>	<u>265,057,970</u>	<u>261,927,702</u>
Debt limit - 10 1/2 % of assessed valuation	\$ 23,713,730	\$ 28,190,028	\$ 28,151,016	\$ 27,220,902	\$ 28,928,516	\$ 30,156,418	\$ 29,271,581	\$ 30,726,529	\$ 27,831,087	\$ 27,502,409
Debt outstanding:										
General obligation bonds	10,358,021	-	658,572	1,054,608	1,437,037	2,110,162	2,758,983	3,378,500	4,058,728	4,656,069
Special assessment bonds	-	-	55,000	117,533	173,673	229,117	298,865	362,917	456,272	548,931
Certificates of participation	11,833,077	11,730,885	11,215,829	-	-	-	-	-	-	-
Real property acquisition notes	100,000	-	-	-	-	-	-	-	-	-
Bond anticipation notes	<u>3,655,000</u>	<u>14,565,060</u>	<u>14,387,060</u>	<u>18,153,560</u>	<u>14,889,000</u>	<u>14,323,000</u>	<u>12,726,000</u>	<u>12,479,000</u>	<u>11,025,000</u>	<u>8,385,000</u>
Total gross indebtedness	25,946,098	26,295,945	26,316,461	19,325,701	16,499,710	16,662,279	15,783,848	16,220,417	15,540,000	13,590,000
Less:										
Notes issued in anticipation of the levy or collection										
Of municipal income taxes	(3,755,000)	(9,170,060)	(8,935,060)	(9,118,560)	(9,192,000)	(8,654,500)	(7,976,000)	(9,218,000)	(8,155,000)	(7,785,000)
Bonds and notes issued in anticipation of the levy or collection of special assessments (excluding city's portion)	-	(5,241,000)	(5,357,000)	(5,442,533)	(5,870,673)	(5,897,617)	(4,037,500)	(2,825,215)	(3,876,272)	(1,148,931)
Certificates of participation	(11,833,077)	(11,730,885)	(11,215,829)	-	-	-	-	-	-	-
General obligation bond retirement fund balance	-	-	(812,585)	(152,856)	(257,832)	-	-	(69,298)	(164,888)	(149,615)
Total net debt applicable to debt limit	<u>10,358,021</u>	<u>154,000</u>	<u>(4,013)</u>	<u>4,611,752</u>	<u>1,179,205</u>	<u>2,110,162</u>	<u>3,770,348</u>	<u>4,107,904</u>	<u>3,343,840</u>	<u>4,506,454</u>
Legal debt margin within 10 1/2% limitations	\$ <u>13,355,709</u>	\$ <u>28,036,028</u>	\$ <u>28,155,029</u>	\$ <u>22,609,150</u>	\$ <u>27,749,311</u>	\$ <u>28,046,256</u>	\$ <u>25,501,233</u>	\$ <u>26,618,625</u>	\$ <u>24,487,247</u>	\$ <u>22,995,955</u>
Legal debt margin as a percentage of the debt limit	56.32%	99.45%	100.01%	83.06%	95.92%	93.00%	87.12%	86.63%	87.99%	83.61%

(Continued)

City of Warrensville Heights

Legal Debt Margin

Last Ten Years

Table 12

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Debt limitation -5.5% of Assessed unvoted value	\$ 12,421,478	\$ 14,766,205	\$ 14,745,770	\$ 14,258,568	\$ 15,153,032	\$ 15,796,219	\$ 15,332,733	\$ 16,094,848	\$ 14,578,188	\$ 14,406,024
Total gross indebtedness	25,946,098	26,295,945	26,316,461	19,325,701	16,499,710	16,662,279	15,783,848	16,220,417	15,540,000	13,590,000
Less:										
Notes issued in anticipation of the levy or collection of municipal income taxes	(3,755,000)	(9,170,060)	(8,935,060)	(9,118,560)	(9,192,000)	(8,654,500)	(7,976,000)	(9,218,000)	(8,155,000)	(7,785,000)
Bonds and notes issued in anticipation of the levy or collection of special assessments (excluding city's portion)	-	(5,241,000)	(5,357,000)	(5,442,533)	(5,870,673)	(5,897,617)	(4,037,500)	(2,825,215)	(3,876,272)	(1,148,931)
Certificates of participation	(11,833,077)	(11,730,885)	(11,215,829)	-	-	-	-	-	-	-
General obligation bond retirement fund balance	-	-	(812,585)	(152,856)	(257,832)	-	-	(69,298)	(164,888)	(149,615)
Net debt within 5 1/2% limitations	<u>10,358,021</u>	<u>154,000</u>	<u>(4,013)</u>	<u>4,611,752</u>	<u>1,179,205</u>	<u>2,110,162</u>	<u>3,770,348</u>	<u>4,107,904</u>	<u>3,343,840</u>	<u>4,506,454</u>
Unvoted legal debt margin within 5 1/2% limitations	\$ <u>2,063,457</u>	\$ <u>14,612,205</u>	\$ <u>14,749,783</u>	\$ <u>9,646,816</u>	\$ <u>13,973,827</u>	\$ <u>13,686,057</u>	\$ <u>11,562,385</u>	\$ <u>11,986,944</u>	\$ <u>11,234,348</u>	\$ <u>9,899,570</u>
Unvoted legal debt margin as a percentage of the unvoted debt limitation	16.61%	98.96%	100.03%	67.66%	92.22%	86.64%	75.41%	74.48%	77.06%	68.72%

Source: City Financial Records

City of Warrensville Heights

Computation of Direct and Overlapping Governmental Activities Debt

2013

Table 13

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City(1)	Amount Applicable to City of Warrensville Heights
Direct debt:			
City of Warrensville Heights			
General obligation bonds	\$ 10,070,000	100.00%	10,070,000
Certificates of participation	11,700,000	100.00%	11,700,000
Capital leases	922,469	100.00%	922,469
General obligation notes	<u>3,755,000</u>	100.00%	<u>3,755,000</u>
Total direct debt	<u>26,447,469</u>		<u>27,057,469</u>
Overlapping debt:			
Warrensville Heights City School District	15,439,977	55.58%	8,581,540
Orange City School District	20,454,697	0.87%	177,956
Cuyahoga County	341,245,000	0.83%	2,832,334
Regional Transit Authority (RTA)	<u>116,450,000</u>	0.83%	<u>966,535</u>
Total overlapping debt	<u>493,589,674</u>		<u>12,558,365</u>
Total direct and overlapping debt	\$ <u>520,647,142</u>		\$ <u>39,615,834</u>

Source: Cuyahoga County, Ohio; County Fiscal Office

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Warrensville Heights

Principal Employers

Current Year and Nine Years Ago

Table 14

2013 (1)		
<u>Employer</u>	<u>Employees</u>	<u>Employment</u>
Cleveland Clinic Foundation	1,528	12.09%
Warrensville Heights Board of Education	279	2.20%
Group Management Services	447	3.54%
University Hospital Health System	357	2.83%
Sherwin - Williams Co.	371	2.94%
Heinen's Inc.	240	1.90%
Progressive Interchange Healthcare Inc.	296	2.34%
Select Employment Services	220	1.74%
GMRI/Olive Garden	207	1.64%
Cleveland East Hotel	197	1.56%
Total	<u>4,142</u>	<u>32.75%</u>
Total Employment within the City	<u>12,634</u>	

2005 (2)		
<u>Employer</u>	<u>Employees</u>	<u>Employment</u>
Meridia South Pointe Hospital	1,800	N/A
Warrensville Heights Board of Education	569	N/A
Heinen's, Inc.	507	N/A
Smart Choice Marketing Inc.	364	N/A
Sherwin-Williams Automotive Finishes Corp	271	N/A
LLA Corp	269	N/A
University Hospital Home Care Services	229	N/A
City of Warrensville Heights	225	N/A
BJ's Wholesale Club	215	N/A
Littles Sisters of the Poor	202	N/A
Total	<u>4,651</u>	
Total Employment within the City	<u>N/A</u>	

Source: (1) City of Cleveland Central Collection Agency

(2) 2005 was the earliest year with available information

N/A - Information not available

City of Warrensville Heights

Demographic and Economic Statistics

Last Ten Years

Table 15

<u>Year</u>	<u>Population</u>	<u>Total Personal Income(4)</u>	<u>Personal Income Per Capita (1)</u>	<u>Median Household Income (1)</u>	<u>Median Age (1)</u>	<u>Educational Attainment: Bachelor's Degree or Higher (1)</u>	<u>School Enrollment (2)</u>	<u>Cuyahoga County, Ohio Unemployment Rate (3)</u>	<u>Total Assessed Property Value</u>
2013	13,542 b	\$ 255,293,784	\$ 18,852 b	\$ 35,926 b	39.2 b	15.5% b	1,657	7.0%	\$ 225,845,060
2012	13,542 b	263,432,526	19,453 b	36,461 b	39.2 b	14.40 b	1,700	6.6	268,476,460
2011	13,542 b	263,432,526	19,453 b	36,461 b	39.2 b	14.40 b	1,956	8.0	268,104,910
2010	13,542 b	263,432,526	19,453 b	36,461 b	39.2 b	14.40 b	2,145	8.9	259,246,690
2009	15,109 a	281,193,599	18,611 a	37,204 a	37.7 a	16.40 a	2,273	8.9	275,509,672
2008	15,109 a	281,193,599	18,611 a	37,204 a	37.7 a	16.40 a	2,321	7.1	287,203,977
2007	15,109 a	281,193,599	18,611 a	37,204 a	37.7 a	16.40 a	2,536	6.1	278,776,964
2006	15,109 a	281,193,599	18,611 a	37,204 a	37.7 a	16.40 a	2,700	5.7	292,633,609
2005	15,109 a	281,193,599	18,611 a	37,204 a	37.7 a	16.40 a	2,864	5.7	265,057,970
2004	15,109 a	281,193,599	18,611 a	37,204 a	37.7 a	16.40 a	2,783	6.2	261,927,702

Sources: (1) U. S. Bureau of Census, Census of Population

(a) 2000 Federal Census

(b) 2010 Federal Census

(2) Ohio Department of Education for Warrensville Heights City School District

(3) U. S. Bureau of Labor Statistics

(4) Total Personal Income is calculated by multiplying Population times Personal Income per Capita

City of Warrensville Heights

Operating Indicators by Function/Program

Last Ten Years

Table 16

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Security of persons and property:										
Police and others:										
Total calls for services	15,514	14,470	14,012	15,312	15,918	15,918	15,492	13,244	14,358	12,207
Number of traffic citations issued	1,951	1,765	1,698	2,138	1,965	1,965	1,935	2,137	2,934	n/a
Number of parking citations issued	768	762	820	1,114	1,580	1,580	1,900	1,631	1,813	n/a
Number of criminal arrests	642	593	639	589	867	867	1,027	894	965	1,057
Number of accident reports completed	725	763	744	731	763	763	784	683	797	841
Part 1 offenses										
(major offenses)	560	554	575	546	633	633	614	535	455	485
DUI arrests	12	17	12	9	17	17	21	10	31	17
Prisoners	43	76	142	117	1,000	1,000	965	896	974	1,195
Prisoner meal costs	\$ -	\$ -	\$ 149	\$ 437	\$ 15,706	\$ 15,706	\$ 29,816	\$ 18,552	\$ 17,017	\$ 14,998
Motor vehicle accidents	725	763	744	731	763	763	784	683	797	841
Property damage accidents	680	684	651	640	665	665	682	598	688	720
Fatalities from motor vehicle accidents	-	-	-	1	1	1	1	1	2	3
Gasoline costs of fleet	\$ 59,474	\$ 28,211	\$ 60,000	\$ 36,539	\$ 89,170	\$ 89,170	\$ 53,701	\$ 74,767	\$ 40,538	\$ 47,570
Community diversion										
program youths	16	18	21	23	40	40	25	29	30	18
Community diversion program - community										
service hours	478	490	470	640	728	728	806	494	576	747
Fire:										
EMS calls	1,950	1,899	1,902	1,678	1,869	1,869	1,991	1,775	1,757	1,722
Ambulance billing										
collections (net)	\$ 411,455	\$ 353,520	\$ 353,557	\$ 380,413	\$ 378,967	\$ 378,967	\$ 205,810	\$ 282,057	\$ 301,030	\$ 294,356
Fire calls	509	519	360	94	807	807	316	278	289	265
Fires with loss	12	41	23	16	46	46	37	24	32	40
Fires with losses exceeding \$10k	7	12	13	9	9	9	16	4	9	7
Fire losses	\$ 672,300	\$ 580,000	\$ 514,850	\$ 613,250	\$ 590,100	\$ 590,100	\$ 883,920	\$ 170,940	\$ 574,600	\$ 281,180
Fire safety inspections	83	49	192	247	257	257	265	257	236	195
Number of times mutual aid given										
to fire and EMS	14	4	44	44	44	44	75	72	89	100
Number of times mutual aid received										
for fire and EMS	18	19	90	105	12	12	12	14	10	13

(continued)

City of Warrensville Heights

Operating Indicators by Function/Program

Last Ten Years

Table 16

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Basic utility services:										
Refuse disposal per year (in tons)	4,051	3,987	4,708	4,209	4,450	4,450	4,862	5,912	5,222	5,422
Refuse disposal costs per year (calendar year)	\$ 189,566	\$ 147,021	\$ 164,043	\$ 163,936	\$ 169,966	\$ 169,966	\$ 231,743	\$ 236,377	\$ 228,596	\$ 222,154
Annual recycling tonnage (excluding leaf, and compost items)	112	107	n/a	868	777	777	733	696	692	625
Percentage of waste recycled	2.75%	2.61%	n/a	23.00%	15.21%	15.21%	13.57%	10.53%	11.70%	10.34%
Transportation:										
Street repair (curbs, aprons, berms, asphalt) (hours)	2,116	520	320	824	803	803	905	812	864	880
Guardrail repair (hours)	10	60	16	132	144	144	120	180	198	174
Paint striping (hours)	200	150	40	205	326	326	366	324	390	406
Street sweeper (hours)	400	625	112	726	805	805	841	880	896	810
Cold patch (hours)	800	725	392	824	872	872	883	808	816	820
Snow and ice removal overtime hours	1,500	2,145	2,456	-	-	-	-	-	-	3,652
Landscaping stump-chipper service (hours)	754	50	32	826	799	799	847	804	813	867
Holiday lights setup (hours)	196	86	80	88	96	96	88	76	80	88
Sign department (hours)	200	60	40	263	316	316	294	304	346	285
Number of trees planted per year	5	-	-	3	10	10	26	6	3	7
Tons of snow melting salt purchased (Nov - Mar)	7,000	5,600	4,835	4,991	7,100	7,100	5,391	3,413	4,435	3,408
Cost of salt purchased	\$ 230,388	\$ 190,512	\$ 220,444	\$ 230,055	\$ 180,461	\$ 180,461	\$ 177,783	\$ 104,967	\$ 141,218	\$ 112,640
General government:										
Council and clerk:										
Number of ordinances passed	134	188	104	114	155	155	171	178	211	177
Number of resolutions Passed	30	50	60	59	51	51	64	57	88	88

(continued)

City of Warrensville Heights

Operating Indicators by Function/Program

Last Ten Years

Table 16

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Finance department:										
Number of checks/vouchers issued	2,621	2,407	2,452	2,369	3,087	3,087	3,145	3,075	2,881	3,104
Amount of checks written	\$ 7,238,615	\$ 10,442,701	\$ 11,008,059	\$ 6,535,315	\$ 8,867,036	\$ 8,867,036	\$ 12,106,582	\$ 10,439,805	\$ 12,162,486	\$ 12,336,381
General Fund interest earnings for fiscal year (cash basis)	\$ 7,878	\$ 8,476	\$ 7,054	\$ 1,742	\$ 40,625	\$ 40,625	\$ 156,973	\$ 173,560	\$ 119,692	\$ 37,030
Number of receipts issued	3,427	3,502	3,300	3,466	3,267	3,267	3,806	4,098	4,200	4,125
Number of budget adjustments issued	50	30	16	61	10	10	82	162	201	152
Agency ratings - Moody's financial services	A-1	A-1	A-1	A-1	A-3	A-3	A-3	A-3	A-3	A-3
Health insurance costs vs. general fund expenditures (cash basis)	9.40%	8.56%	8.61%	11.70%	9.74%	9.74%	10.80%	9.71%	10.36%	9.78%
General Fund receipts (cash basis)	\$16,516,049	\$15,559,787	\$ 15,748,605	\$ 15,908,238	\$ 15,259,941	\$ 15,259,941	\$ 14,178,286	\$ 14,224,242	\$ 14,078,484	\$ 14,042,599
General Fund expenditures (cash basis)	\$15,815,121	\$14,716,911	\$ 14,899,241	\$ 14,680,884	\$ 15,764,972	\$ 15,764,972	\$ 14,415,510	\$ 13,916,892	\$ 13,937,358	\$ 13,635,555
General Fund cash balances	\$ 3,089,881	\$ 2,911,044	\$ 1,739,885	\$ 786,116	\$ -	\$ -	\$ 259,541	\$ 694,777	\$ 424,384	\$ 368,460
Building department indicators:										
Construction permits issued	282	609	647	631	631	631	213	820	1,026	624
Estimated value of construction	\$41,779,964	\$ 4,515,733	\$ 14,970,841	\$ 8,335,467	\$ 11,450,970	\$ 11,450,970	\$ 11,625,337	\$ 13,677,990	\$ 15,254,686	\$ 40,106,403
Number of plumbing and electrical permits issued	243	206	193	202	258	258	693	601	1,024	558
Amount of revenue generated from permits	\$ 427,684	\$ 222,617	\$ 422,070	\$ 186,986	\$ 237,736	\$ 237,736	\$ 313,340	\$ 238,583	\$ 131,497	\$ 285,295
Number of contract registrations issued	282	249	408	346	354	354	700	454	486	485
Number of rental inspections performed	718	662	572	833	544	544	414	662	500	550
Number of point of sale inspections	717	662	1,831	1,234	192	192	403	600	400	350

Source: Information for operating indicators was obtained from the various departments within the City.

City of Warrensville Heights

Capital Assets Statistics by Function/Program

Last Ten Years

Table 17

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Security of persons and property:										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Square footage of building	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840
Vehicles	29	29	29	32	36	32	32	26	26	24
Fire:										
Stations	3	2	2	2	2	2	2	2	2	2
Square footage of building	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460	13,460
Vehicles	11	11	11	11	11	12	12	12	11	11
Leisure time activities:										
Recreation:										
Number of parks	6	6	6	6	6	6	6	6	6	6
YMCA Square footage	40,000	40,000	-	-	-	-	-	-	-	-
Senior Community Center:										
Square footage of building	13,300	13,300	13,300	13,300	13,300	13,300	13,300	13,300	13,300	13,300
Vehicles	1	1	1	1	1	1	1	1	1	1
Transportation:										
Public works:										
Square footage of building	43,360	41,360	41,360	41,360	41,360	41,360	41,360	41,360	41,360	41,360
Vehicles	40	37	37	40	40	39	39	37	37	37
Streets (miles)	52	52	52	52	52	52	52	52	51	51
General government:										
Square footage occupied	25,515	25,515	25,515	25,515	25,515	25,515	25,515	25,515	25,515	25,515
Administrative vehicles	-	-	1	1	1	1	1	1	2	2
Inspection vehicles	7	7	7	7	7	7	7	6	6	6

Source: City's capital asset records

City of Warrensville Heights

Full-Time Equivalent City Governmental Employees by Function/Program

Last Ten Years

Table 18

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Security of persons and property:										
Police	33.00	33.00	33.00	33.00	36.00	36.00	36.00	36.00	34.00	38.00
Police – auxiliary/guards	3.50	3.50	4.50	3.50	3.50	3.50	3.50	4.00	4.00	4.00
Police – dispatchers/office/other	8.00	9.00	9.00	10.00	11.00	11.00	11.00	11.00	9.00	8.00
Police – jailers	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	2.00
Police – animal wardens	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fire	29.00	31.00	32.00	28.00	35.00	35.00	35.00	35.00	33.00	34.00
Fire – secretary – other	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Leisure time activities:										
Senior and civic center	5.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Community activities	-	-	-	-	-	0.50	0.50	1.00	1.00	1.00
Community development:										
Building	8.50	8.50	8.50	10.00	10.00	10.00	10.00	9.00	8.00	9.00
Economic development	1.00	1.00	1.00	2.00	1.00	1.00	1.00	1.00	1.00	2.00
Transportation:										
Service	28.00	28.00	27.00	30.00	38.00	41.00	41.00	39.00	37.00	43.00
General government:										
Council	8.00	8.00	8.00	8.00	8.00	9.00	9.00	9.00	9.00	9.00
Executive administration	4.00	5.00	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00
Finance	4.00	5.00	4.00	5.00	6.00	6.00	6.00	6.00	6.00	7.00
Municipal income tax	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Legal	1.00	1.00	1.50	1.50	1.50	1.00	1.00	1.50	1.50	1.50
Human resources	1.00	1.00	1.00	2.00	2.00	2.00	2.00	1.00	2.00	2.00
Planning	2.00	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Civil service	1.50	1.50	1.50	2.00	1.50	1.50	1.50	1.50	1.50	1.50
Community activities	1.00	1.00	-	-	-	-	-	-	-	-
Totals	<u>142.00</u>	<u>146.50</u>	<u>145.00</u>	<u>148.50</u>	<u>168.00</u>	<u>172.50</u>	<u>172.50</u>	<u>170.00</u>	<u>162.00</u>	<u>176.00</u>

Source City Payroll Department Payroll Register

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year-end.



Dave Yost • Auditor of State

CITY OF WARRENSVILLE

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 4, 2014**