

Regional Income Tax Agency

A Political Subdivision of the State of Ohio

Comprehensive Annual Financial Report For the Years Ended December 31, 2013 and 2012

Issued by the Finance Department
Christy J. Price,
Deputy Executive Director, Chief Financial Officer



Dave Yost • Auditor of State

Board of Trustees
Regional Income Tax Agency
10107 Brecksville Road
Brecksville, Ohio 44141-3275

We have reviewed the *Independent Auditor's Report* of the Regional Income Tax Agency, Cuyahoga County, prepared by Ciuni & Panichi, Inc., for the audit period January 1, 2013 through December 31, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Regional Income Tax Agency is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

July 9, 2014

PREPARED BY THE FINANCE DEPARTMENT

Christy J. Price	Chief Financial Officer
Lori A. Starcher	Assistant Director of Finance
Patricia A. Johnson	Accountant
Sandra M. Majkrzak	Accounting Clerk
Rajpreet Sangha	Accounting Clerk

Regional Income Tax Agency

Comprehensive Annual Financial Report
For the Years Ended December 31, 2013 and 2012

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Introductory Section

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May 9, 2014

The Board of Trustees
of the Regional Income Tax Agency
and Member Municipalities

The Regional Income Tax Agency (RITA or the Agency) issues a Comprehensive Annual Financial Report (CAFR) in response to Ohio law (Ohio Administrative Code Section 117-2-03(B)). This regulation requires the Agency's audited financial reports, prepared on a GAAP (Generally Accepted Accounting Principles) basis, to be filed with the Auditor of State within six months of the close of each fiscal year. This report was published to fulfill that requirement for the year ended December 31, 2013.

The Agency's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is maintained for this purpose. As the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the Agency. All disclosures necessary to enable the reader to gain an understanding of the Agency's financial activities have been included.

Ciuni & Panichi, Inc. has issued an unmodified opinion on the Agency's financial statements for the year ended December 31, 2013. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The information contained in the MD&A complements this letter of transmittal and should be read in conjunction with the transmittal for a complete comprehension of the results of the 2013 operations.

Profile of the Agency

The Agency was established in 1971 to collect and distribute municipal income taxes. RITA, created by the Members of a Regional Council of Governments (RCOG) under Section 167 of the Ohio Revised Code, is subject to Ohio law in areas that include investments, purchasing and employee benefits. The Agency is guided by a nine Member Board of Trustees, elected by the Members of the RCOG for three year terms. The Trustees appoint an Executive Director who is responsible for the operations of the Agency.

For financial reporting purposes, the Agency's basic financial statements include the two funds for which the Agency is financially responsible. Following the GASB (Governmental Accounting Standards Board) definition of financial accountability there are no other entities that are required to be incorporated into the financial statements.

Although not required under the Ohio Revised Code, an annual operating budget is adopted for management purposes. The Agency's budget is prepared on the accrual basis, by department, for personal services and other expenses; the debt service is budgeted for the Agency as a whole. The Board of Trustees approves the budget and authorizes the Executive Director to expend the funds per established purchasing restrictions.

The Executive Director has the authority to approve most expenses for goods and services up to \$10,000. The Board's Finance Committee approves all purchases from \$10,000 to \$24,999 with any expenditure of \$25,000 and greater needing full Board approval. The Trustees must also authorize any budget reallocation between departments or expense types, or for an increase in the total budget. There were no budget amendments in 2013.

Factors Affecting Financial Condition

Collections have continued to grow, reaching a record-setting amount of \$1,040 billion in 2013. During the year the Agency also experienced excellent financial results. RITA's average cost of collections was a low 1.67% which means services cost only 1.67 cents for each dollar distributed to the Members. The RITA cost-sharing model is ideal for maintaining an excellent cost of collections. One of the Agency's primary objectives is to continue the low average cost which in turn helps keep RITA's services attractive to its Members and sustain the Agency's solid economic footing.

The success of RITA's tax services is evident as the membership continues to increase. The Agency's member base has risen by almost 50 municipalities since 2010. Furthermore, there are many other communities that have expressed an interest in joining the Agency. RITA's communities now extend across 65 counties in the State of Ohio.

As always, the Agency remains committed to its mission of providing high quality, cost effective, municipal tax collections.

Relevant Financial Policies

As briefly discussed above, the Agency's management is responsible for establishing and maintaining an internal control structure designed to ensure that the Agency's assets are protected from loss, theft or misuse. The internal control structure is to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. All Agency internal controls are designed within the above framework. Accordingly, it is believed that the system of internal controls is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Prior to distribution, all Agency cash is pooled for investment purposes to provide a maximum yield while protecting principal through conservative investment choices. The Agency's investment policy designates the type of investments that can be made and only permits investments which are in compliance with the Ohio Revised Code. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), with eligible instruments pledged by the financial institution as security for repayment or through collateral pools established by the financial institutions to secure the repayment of all public monies deposited with the institutions. The Agency primarily invests in short-term, liquid instruments; there is also a core of funds available for investments with terms not to exceed two years.

RITA is exposed to various risks of loss including theft, damage to or destruction of assets, errors and omissions, torts and legal judgments, and employee injuries. The Agency mitigates these risks by maintaining comprehensive general liability insurance, an overall umbrella policy as well as coverage for business interruption and property losses. The Agency provides health, dental and vision insurance to its employees through standard premium-based plans and obtains coverage through the State of Ohio Worker's Compensation program.

Long-Term Financial Planning

The Agency has issued debt sparingly, preferring to finance major initiatives with current cash flow. However, the Agency did assume debt several years ago to fund the effort to update its technology (see Footnote 8 for further information). The assets obtained with the proceeds of the debt are depreciated over the useful lives of the items and the related expense is recognized in the proper accounting periods. The debt repayment schedules were initially structured in a manner to best match the depreciation with the principal payments. In March 2009, the Agency exercised an early redemption option for the Series 2000B Project bonds. The retired debt carried a 6% per annum interest rate along with an annual administrative fee of .03% the total of which was substantially higher than the investment rates available at that time. Again, Footnote 8 provides additional information. Future debt issuances are not expected to be needed as continuous updating of the Agency's technology is a part of the Agency's strategic plan.

Major Initiatives

During 2013, a new phone recording system, used for training and quality purposes, was installed, the tax refund system was enhanced, speeding up refund times, and a backup generator was connected reducing the risk of power outages. In addition the Agency was chosen by the IRS to participate in the "Modernized eFile System" which expands the number of software packages that can electronically file RITA returns. For tax year 2014 Intuit® (provider of TurboTax® and ProSeries) will join CCH, Drake® and Thomson Reuters as one of RITA's tax software partners. Electronic filing streamlines processing thereby adding to the Agency's efficiencies.

The computerized tax system has undergone major enhancements in recent years and improvements are continuing to be made. The tax process is now virtually paperless with the imaging of all tax forms which allows a seamless, efficient flow of information throughout the production systems. Real-time editing applications assist in form examinations and multiple monitors provide instant access to data from various sources. Furthermore, the Tax Authority Portal (TAP) allows member municipal officials to securely access data/reports directly via the Agency's data warehouse. The TAP also provides a dashboard which quickly presents report summary information and is used by municipal officials when making decisions and planning.

Key Agency goals are to increase productivity, decrease operating costs and maintain excellent service through the use of technology. The ongoing improvement of the Agency's systems is an important component in achieving these goals.

The Agency's successful use of the IRS federal tax information (FTI) has resulted in the collection of about \$22 million in previously unidentified taxes, contributed to a more effective identification of delinquent filings and reduced the need for taxpayers to follow up on tax inquiries. Further ongoing enhancements with RITA's in-house, custom designed software program, FEDTAX, will provide more efficiency in discovering, tracking and assessing non-filing accounts.

Awards and Acknowledgements

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Regional Income Tax Agency for its CAFR for the year ended December 31, 2012. This was the twenty-eighth year that the Agency has achieved this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a one year period. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The 2013 CAFR was prepared with substantial assistance from Jennifer Carnahan, Patricia Johnson, Sandy Majkrzak, and Rajpreet Sangha of the Finance Department. We wish to thank them for all of their efforts. We also thank the Board of Trustees for their interest and support of this endeavor and for the manner in which they have directed the financial operations of the Regional Income Tax Agency.

Respectfully submitted,



Donald Smith, CPA
Executive Director



Christy Price, CPA
Deputy Director/Chief Financial Officer



Lori Starcher, CPA, CPM
Assistant Finance Director

Regional Income Tax Agency

Officers and Board Members

December 31, 2013

COUNCIL OF GOVERNMENTS

OFFICERS

- | | | |
|-----------|---|-------------------------------------------------------|
| President | - | Mayor Kathy Mulcahy, Village of Orange, Ohio |
| Secretary | - | Mayor Lynn Eisentrout, Village of Minerva Park, Ohio |
| Treasurer | - | Mayor Susan C. Renda, Village of Moreland Hills, Ohio |

BOARD OF TRUSTEES

OFFICERS

- | | | |
|-----------------|---|------------------------------------------------------------------------------------|
| Chairman | - | Prashant Shah, Finance Director/Tax Administrator –
City of Westlake, Ohio |
| Vice Chairman * | - | Karen Fegan, Finance Director/Tax Administrator –
City of North Royalton, Ohio |
| Secretary | - | Virginia Price, Finance Director –
City of Brecksville, Ohio |
| Treasurer | - | Steven Presley, Finance Director/City Administrator –
City of Pepper Pike, Ohio |

OTHER BOARD MEMBERS

- | | | |
|-----------------------|---|-------------------------------------------------------------|
| Mayor Gary Gottschalk | - | Mayor, Village of Oakwood, Ohio |
| Jeff Knoblauch | - | Finance Director/Tax Administrator, City of Hudson, Ohio |
| Mary Kovalchik | - | Finance Director/Tax Administrator, City of Lyndhurst, Ohio |
| David Pfaff | - | Finance Director, City of Beachwood, Ohio |
| Joseph Stefanov | - | City Manager, City of New Albany |

*Karen Fegan resigned as a Board Member effective November 1, 2013.

Regional Income Tax Agency

Management Officials

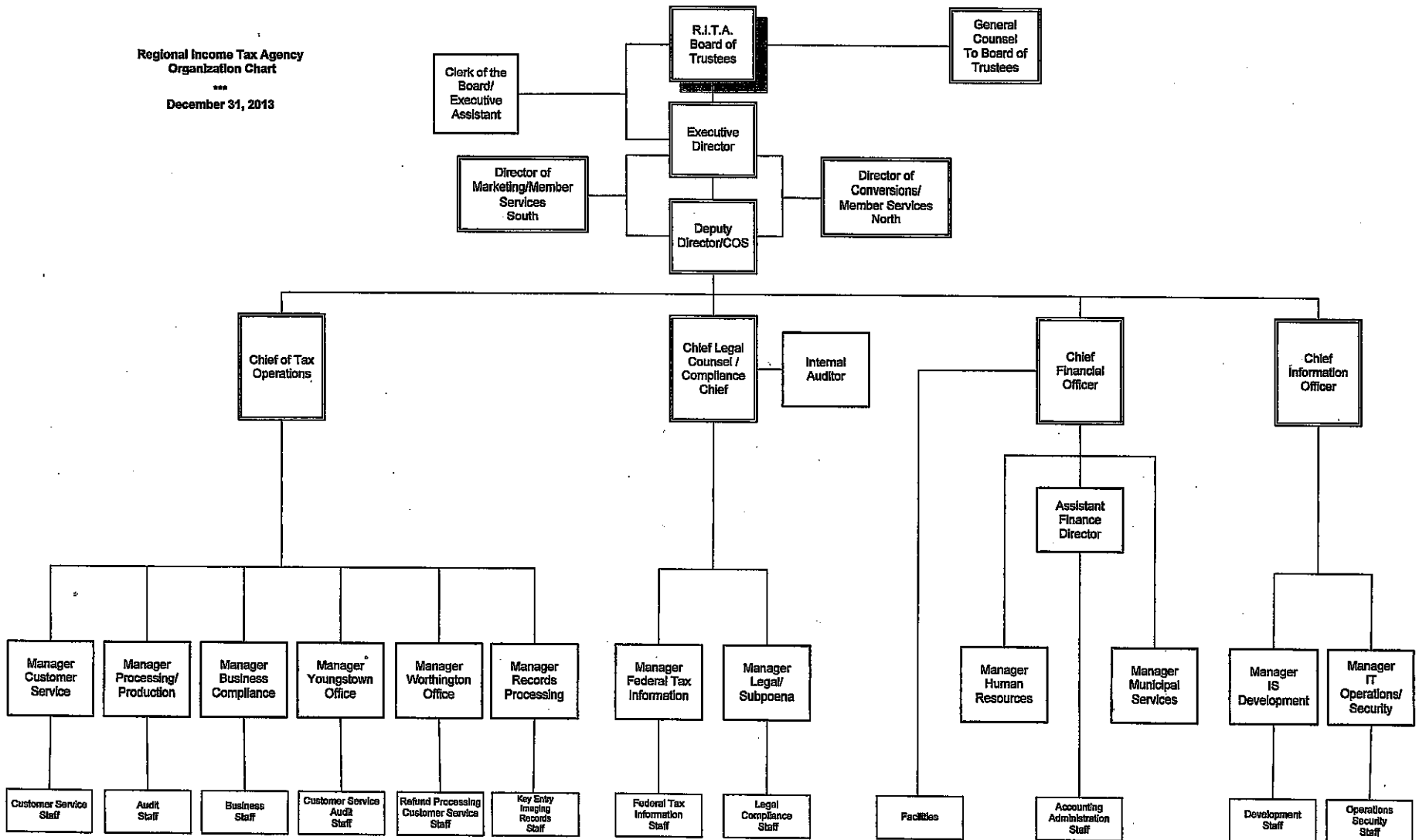
December 31, 2013

Executive Director	Mr. Donald Smith
Deputy Director/Chief Financial Officer	Mrs. Christy Price
Assistant Director of Finance	Mrs. Lori Starcher
Chief Legal Officer/Compliance Chief	Mrs. Amy Arrighi
Executive Assistant/Board Clerk	Mrs. Donna Thompson
Municipal Services Manager	Mr. Ralph Glatzhofer
Conversions/Member Services Director	Mr. Mark Taranto
Marketing/Member Services Director	Ms. Lori Gischel
Operations:	
Chief of Tax Operations	Mr. Robert Meaker
Manager, Business Compliance	Mrs. Alicia Kline
Manager, Customer Service	Mr. Michael Sommer
Manager, Federal Tax Information	Mr. William Nally
Manager, Legal/Subpoena	Mrs. Diane Maria
Manager, Processing/Production	Mr. Scott Dunford
Manager, Records Processing	Mrs. Jennifer McMurdo
Manager, Worthington Office	Mr. Steve Gandee
Information Services:	
Chief Information Officer	Mr. Tom Wojnarowski
IS Development Manager	Mr. Mike Kobe
IT Operations/Security Manager	Mr. Robert Kelley

Regional Income Tax Agency

Organizational Chart

December 31, 2013



Regional Income Tax Agency

GFOA Certificate

December 31, 2013



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Regional Income Tax Agency
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

A handwritten signature in black ink, reading "Jeffrey R. Egan". The signature is written in a cursive, flowing style.

Executive Director/CEO

Financial Section

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Independent Auditor's Report

Board of Trustees
Regional Income Tax Agency
Brecksville, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the years ended December 31, 2013 and 2012, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate remaining fund information of the Agency, as of December 31, 2013 and 2012, and the respective changes in financial position and, where applicable, cash flows, thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3–10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements. The introductory section, Statement of Changes in Assets and Liabilities – Agency Fund, budgetary comparison information, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Statement of Changes in Assets and Liabilities – Agency Fund and budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Statement of Changes in Assets and Liabilities – Agency Fund and budgetary comparison information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 9, 2014 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.



Cleveland, Ohio
May 9, 2014

REGIONAL INCOME TAX AGENCY

Management's Discussion and Analysis

(Unaudited)

The following discussion provides a summary overview of the financial activities of the Regional Income Tax Agency (the Agency) for the year ended December 31, 2013. This information should be read in conjunction with the letter of transmittal and basic financial statements included in this report.

Financial Highlights

- Total Agency collections increased from \$976 million to \$1,040 billion. This growth in tax revenues is attributable to new municipalities and modest gains for established Members.
- Overall operating expenses increased about \$1.4 million from the prior year. This change is the result of the following:
 - Personal Services – There was an increase in salaries and benefits due to planned additions in staff to address the greater workload from Agency growth;
 - Professional and Processing – Expense is higher because of the additional use of IS contractors that were focused on system development and the increased volumes at the lockbox resulting from the larger Agency membership;
 - Equipment and Software Maintenance – Software and equipment maintenance for updated customer service, telephone (Call Copy software), network infrastructure improvements and enhanced security account for this increase;
 - Materials and Supplies – The timing of mailings and the larger membership base resulted in higher postage expense.
- Overall, the impact from the increased cost was offset by the substantially greater collections resulting in a favorable decrease in the average net cost of collections percentage from 1.69% in 2012, to 1.67% in 2013.
- The increase in Tax Collection Fees is related to the reduced revenues from interest and charges for other services. The income changed mainly due to the continuing consolidation of subpoena programs and lower interest rates. These decreases result in more operating funds (recorded as collection fees) needed from the membership.

Overview of the Basic Financial Statements

A fund is a grouping of related accounts utilized to maintain control over the resources used to perform specific activities. The Agency has two funds; one is proprietary (business-type activity) and the other fund is fiduciary.

The proprietary fund is an enterprise fund that primarily accounts for the Agency's tax collection services. The Agency provides these services to its members on a cost reimbursement basis with no margin or profit. During the year the operations are funded with advance fees from the municipalities. At year-end, costs are allocated to members based on transactions and amounts collected; the municipalities' individual fee refunds or fee payables are then computed. After settlement of the amounts owed/due, the net position balance for the tax collections activity is brought to zero. The proprietary fund is also used to record the Municipal Services Department financial software support activities. This department can retain net income and any such amounts are available to fund customer support in subsequent years.

The fiduciary fund accounts for the Members' tax receipts held by the Agency prior to distribution to the municipalities. The funds are invested in short-term instruments and all interest income is used to offset the Members' costs for the tax collection services.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The Agency's basic financial statements have three components: 1) proprietary fund statements, 2) fiduciary fund statement, and 3) notes to the basic financial statements. The proprietary fund statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position and the Statements of Cash Flows. The fiduciary fund statement is the Statements of Fiduciary Net Position. The CAFR also addresses other supplementary information in the Statistical Section.

The Statements of Net Position present the Agency's financial position and report the resources owned by the Agency (assets) and obligations owed by the Agency (liabilities) with the residual being reported as net position. The Statements of Revenues, Expenses and Changes in Net Position present a summary of how the Agency's net position changed during the year. Revenue is reported when earned and expenses are reported when incurred. The Statements of Cash Flows provide information about the Agency's cash receipts and disbursements during the year. They summarize net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide additional information that is essential for a full understanding of the Basic Financial Statements.

Financial Analysis of the Agency's Financial Position and Results of Operations

The following tables present summaries of the Agency's financial position and operations for 2013 as well as the 2012 and 2011 results.

The first table is a summary of the Agency's net position, which condenses information on all of the Agency's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating. However, take note that the primary purpose of the Agency is to provide tax collection services and, as previously noted, for these services the Agency operates on a cost basis only, with no margin or profit and no related net position. Consequently, any change in the net position amount is solely due to the fluctuations in the retained earnings from the Municipal Services User software support activities. This department provides low cost, financial system support to member municipalities.

The second table is the Statement of Revenues, Expenses and Changes in Net Position, which presents a summary of the change in the Agency's net position.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Table 1
Net Position

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Assets:			
Current Assets	\$ 30,961,639	\$ 28,547,941	\$ 23,907,760
Capital Assets, Net	10,127,717	10,288,292	10,833,143
Other Noncurrent Assets	<u>1,670,615</u>	<u>1,670,615</u>	<u>2,671,905</u>
Total Assets	<u>42,759,971</u>	<u>40,506,848</u>	<u>37,412,808</u>
Liabilities:			
Current Liabilities	29,216,590	26,078,086	22,633,454
Noncurrent Liabilities	<u>13,324,438</u>	<u>14,236,279</u>	<u>15,185,401</u>
Total Liabilities	<u>42,541,028</u>	<u>40,314,365</u>	<u>37,818,855</u>
Net Position:			
Net Investment in Capital Assets	4,708,732	3,391,721	2,640,523
Restricted for:			
Debt Service	1,670,615	1,670,615	1,961,876
Capital Improvements	-	-	710,029
Unrestricted (Deficit)	<u>(6,160,404)</u>	<u>(4,869,853)</u>	<u>(5,718,475)</u>
Total Net Position	\$ <u>218,943</u>	\$ <u>192,483</u>	\$ <u>(406,047)</u>

Overall, total assets grew primarily with a rise in Cash and Cash Equivalents resulting from Agency growth.

The change in total liabilities is primarily due to the additional amount owed to the Members for the retainer refund. In 2012, the amount refunded was about \$11.5 million whereas the 2013 refund is over \$13 million.

The Statement of Revenues, Expenses and Changes in Net Position report the proprietary fund operating income and costs, non-operating income and costs, and the change in net position. This statement, shown in Table 2, reflects the results for 2013, 2012, and 2011.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Table 2
Statements of Revenues, Expenses and Changes in Net Position

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Operating Revenues:			
Tax Collection Fees	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081
Charges for Services and Other Revenues	<u>944,823</u>	<u>983,767</u>	<u>1,132,795</u>
Total Operating Revenues	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>
Operating Expenses:			
Personal Services	11,109,055	10,583,673	10,710,142
Travel and Transportation	87,572	83,229	69,056
Office Rent and Maintenance	168,587	125,160	174,042
Equipment and Software Maintenance	646,055	459,897	512,381
Cost of Software/Support Purchased For Members	78,252	64,122	96,413
Professional and Processing	2,635,753	2,198,888	2,204,468
Telephone and Utilities	242,968	292,506	273,636
Forms and Envelopes	336,935	367,909	338,045
Insurance	52,025	50,679	44,549
Miscellaneous Expenses	68,346	47,992	17,972
Materials and Supplies	1,070,484	712,699	762,942
Depreciation	<u>683,702</u>	<u>734,789</u>	<u>842,012</u>
Total Operating Expenses	<u>17,179,734</u>	<u>15,721,543</u>	<u>16,045,658</u>
Operating Income	<u>587,823</u>	<u>1,194,360</u>	<u>704,218</u>
Non – Operating Revenues (Expenses):			
Interest Income	65,051	87,555	118,539
Interest Expense	(617,868)	(683,385)	(747,265)
Loss on Disposal of Capital Assets	<u>(8,546)</u>	<u>-</u>	<u>-</u>
Total Non – Operating Revenues (Expenses)	<u>(561,363)</u>	<u>(595,830)</u>	<u>(628,726)</u>
Change in Net Position	26,460	598,530	75,492
Net Position, Beginning of Year	<u>192,483</u>	<u>(406,047)</u>	<u>(481,959)</u>
Net Position, End of Year	\$ <u><u>218,943</u></u>	\$ <u><u>192,483</u></u>	\$ <u><u>(406,047)</u></u>
Total Revenues			
Operating Revenues	\$ 17,767,557	\$ 16,915,903	\$ 16,749,876
Non – Operating Revenues	<u>65,051</u>	<u>87,555</u>	<u>118,539</u>
Total Revenues	\$ <u><u>17,832,608</u></u>	\$ <u><u>17,003,458</u></u>	\$ <u><u>16,868,415</u></u>
Total Expenses			
Operating Expenses	\$ 17,179,734	\$ 15,721,543	\$ 16,045,658
Non – Operating Expenses	<u>626,414</u>	<u>683,385</u>	<u>747,265</u>
Total Expenses	\$ <u><u>17,806,148</u></u>	\$ <u><u>16,404,928</u></u>	\$ <u><u>16,792,923</u></u>

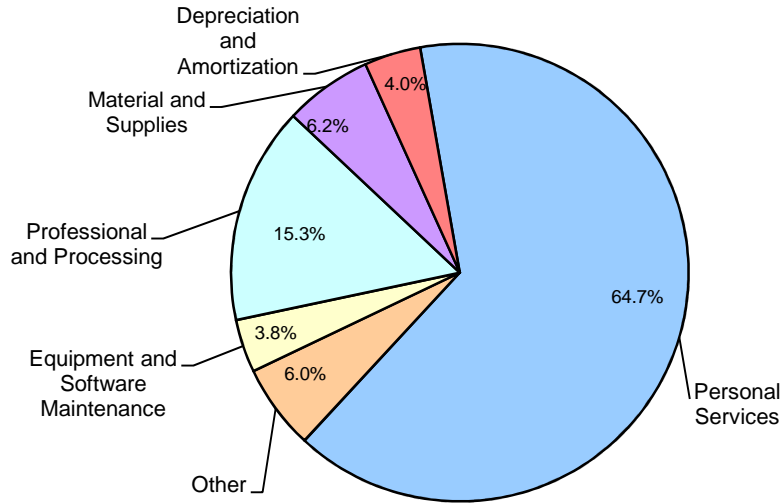
REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

- The Tax Collection Fees represent the portion of the Member retainers used to fund the Agency's tax operations. As noted previously, the increase in Tax Collection Fees is due to the reduction in interest and charges for other services. When revenues decrease more operating funds (recorded as collection fees) are needed.
- The Charges for Services and Other Revenues include income from the following:
 - Subpoena programs – The Agency field auditors travel to local city halls to assist individuals who are delinquent in filing tax returns and to obtain the related tax payments.
 - Small claim lawsuits – The Agency paralegals represent the municipalities in court to obtain judgments against taxpayers for unpaid taxes.
 - Support of accounting software – The Municipal Services department provides software and support services.
 - Miscellaneous fees/reimbursements – This item includes amounts charged for copies of records, charges for extraordinary services and reimbursements for employee time spent on special projects.
- The change in Interest Income is substantially due to the continued drop in interest rates during 2013 and 2012.
- The Agency's substantial expenses are:
 - Personal Services – As the Agency is primarily a service organization, the bulk of the operating expenses are for personnel. This expense is higher than the prior years presented due to staffing additions.
 - Professional and Processing – This expense is largely for outside computer development/security services.
 - Materials and Supplies – Postage costs increased from the prior year as a result of the Agency's growth plus the impact from the timing differences of the mailings.
 - Depreciation – The Agency uses the accrual basis of accounting. As such, when assets are purchased the costs are recognized over the life of the resources. The useful lives are 5 to 40 years and depreciation is calculated using a mid-year conversion.

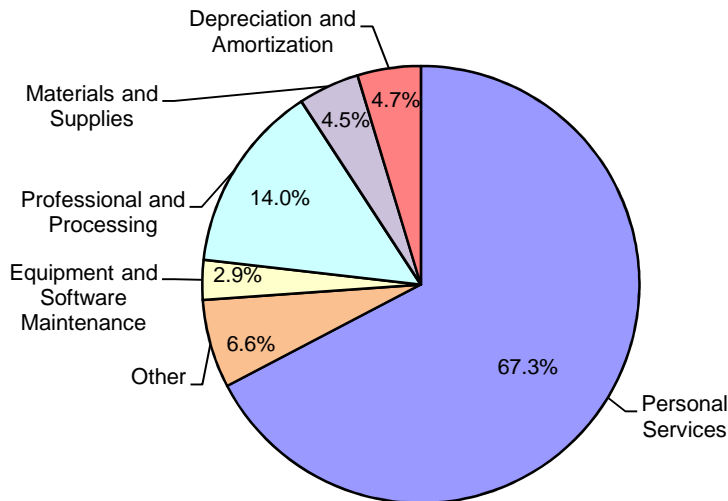
REGIONAL INCOME TAX AGENCY
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Graphic interpretations of the Agency operating expenses for 2013 and 2012 are presented as follows:

Graph 1 – 2013 Total Agency Operating Expenses



Graph 2 – 2012 Total Agency Operating Expenses



REGIONAL INCOME TAX AGENCY
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(Unaudited)

Capital Assets

The following Table indicates the capital asset activity for the years ended December 31, 2013 and 2012.

Table 3

	Balance <u>12/31/2012</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2013</u>
Nondepreciable Capital Assets:				
Land	\$ <u>171,918</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>171,918</u>
Capital Assets being Depreciated:				
Buildings and Improvements	3,859,035	-	-	3,859,035
Office Equipment and Software	18,733,322	541,423	(61,490)	19,213,255
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>22,626,897</u>	<u>541,423</u>	<u>(61,490)</u>	<u>23,106,830</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	(2,457,981)	(38,300)	-	(2,496,281)
Office Equipment and Software	(10,027,197)	(640,520)	43,194	(10,624,523)
Vehicles	<u>(25,345)</u>	<u>(4,882)</u>	<u>-</u>	<u>(30,227)</u>
Total Accumulated Depreciation	<u>(12,510,523)</u>	<u>(683,702)</u>	<u>43,194</u>	<u>(13,151,031)</u>
Net Capital Assets being Depreciated	<u>10,116,374</u>	<u>(142,279)</u>	<u>(18,296)</u>	<u>9,955,799</u>
Total Capital Assets, Net	\$ <u>10,288,292</u>	\$ <u>(142,279)</u>	\$ <u>(18,296)</u>	\$ <u>10,127,717</u>
	Balance <u>12/31/2011</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2012</u>
Nondepreciable Capital Assets:				
Land	\$ <u>171,918</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>171,918</u>
Capital Assets being Depreciated:				
Buildings and Improvements	3,834,986	24,049	-	3,859,035
Office Equipment and Software	18,622,716	165,889	(55,283)	18,733,322
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>22,492,242</u>	<u>189,938</u>	<u>(55,283)</u>	<u>22,626,897</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	(2,419,669)	(38,312)	-	(2,457,981)
Office Equipment and Software	(9,392,911)	(689,569)	55,283	(10,027,197)
Vehicles	<u>(18,437)</u>	<u>(6,908)</u>	<u>-</u>	<u>(25,345)</u>
Total Accumulated Depreciation	<u>(11,831,017)</u>	<u>(734,789)</u>	<u>55,283</u>	<u>(12,510,523)</u>
Net Capital Assets being Depreciated	<u>10,661,225</u>	<u>(544,851)</u>	<u>-</u>	<u>10,116,374</u>
Total Capital Assets, Net	\$ <u>10,833,143</u>	\$ <u>(544,851)</u>	\$ <u>-</u>	\$ <u>10,288,292</u>

REGIONAL INCOME TAX AGENCY
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Long -Term Obligations

Details of the changes in long-term obligations for the year ended December 31, 2013 is as follows:

Table 4

	<u>Balance</u> <u>12/31/2012</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2013</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
Cleveland-Cuyahoga County Port Authority					
Capital Lease	\$ 13,872,823	\$ -	\$ (1,440,332)	\$ 12,432,491	\$ 1,387,036
Unamortized Premium	302,084	-	(37,254)	264,830	35,538
Compensated Absences	<u>982,237</u>	<u>919,540</u>	<u>(961,589)</u>	<u>940,188</u>	<u>590,497</u>
Total Long-Term Obligations	\$ <u>15,157,144</u>	\$ <u>919,540</u>	\$ <u>(2,439,175)</u>	\$ <u>13,637,509</u>	\$ <u>2,013,071</u>

Details of the changes in long-term obligations for the year ended December 31, 2012 was as follows:

	<u>Balance</u> <u>12/31/2011</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2012</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
Cleveland-Cuyahoga County Port Authority					
Capital Lease	\$ 15,129,819	\$ -	\$ (1,256,996)	\$ 13,872,823	\$ 1,440,332
Unamortized Premium	341,137	-	(39,053)	302,084	37,254
Compensated Absences	<u>1,146,798</u>	<u>831,850</u>	<u>(996,411)</u>	<u>982,237</u>	<u>643,279</u>
Total Long-Term Obligations	\$ <u>16,617,754</u>	\$ <u>831,850</u>	\$ <u>(2,292,460)</u>	\$ <u>15,157,144</u>	\$ <u>2,120,865</u>

The activities in 2013 and 2012 primarily reflect the repayment of the debt. Further details on the capital balances and transactions can be found in Notes 7 and 8.

The other significant proprietary financial report is the Statements of Cash Flows, which provides information about the Agency's cash receipts and disbursements during the year. It summarizes net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide further information that is essential to a full understanding of the financial statements.

Contacting the Agency's Financial Management

This financial report is designed to provide a general overview of the Agency's finances for all interested parties. Questions and requests for additional information regarding this report should be addressed to the Chief Financial Officer, Regional Income Tax Agency, 10107 Brecksville Road, Brecksville, Ohio 44141-3275 or by telephone at 440.526.0900.

Regional Income Tax Agency

Statements of Net Position

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets:		
Current Assets:		
Cash and Cash Equivalents	\$ 13,446,258	\$ 12,408,537
Other Assets	192,361	284,352
Receivables:		
Accounts	62,260	63,824
Due from Others	17,260,655	15,791,175
Interest	<u>105</u>	<u>53</u>
Total Current Assets	<u>30,961,639</u>	<u>28,547,941</u>
Noncurrent Assets:		
Nondepreciable Capital Assets	171,918	171,918
Depreciable Capital Assets, Net	9,955,799	10,116,374
Restricted – Due from Trust	<u>1,670,615</u>	<u>1,670,615</u>
Total Noncurrent Assets	<u>11,798,332</u>	<u>11,958,907</u>
Total Assets	<u>42,759,971</u>	<u>40,506,848</u>
Liabilities:		
Current Liabilities:		
Accounts Payable	615,154	376,945
Accrued Wages and Benefits	268,831	239,484
Current Portion of Accrued		
Compensated Absences	590,497	643,279
Current Portion of Capital Lease	1,422,574	1,477,586
Other Liabilities	242,434	194,548
Due to Other Governments	15,530,238	13,993,412
Unearned Revenue	<u>10,546,862</u>	<u>9,152,832</u>
Total Current Liabilities	<u>29,216,590</u>	<u>26,078,086</u>
Noncurrent Liabilities:		
Accrued Compensated Absences	349,691	338,958
Capital Lease Obligation	11,274,747	12,697,321
Due to Members – Stabilization	<u>1,700,000</u>	<u>1,200,000</u>
Total Noncurrent Liabilities	<u>13,324,438</u>	<u>14,236,279</u>
Total Liabilities	<u>42,541,028</u>	<u>40,314,365</u>
Net Position:		
Net Investment in Capital Assets	4,708,732	3,391,721
Restricted for:		
Debt Service	1,670,615	1,670,615
Unrestricted (Deficit)	<u>(6,160,404)</u>	<u>(4,869,853)</u>
Total Net Position	<u>\$ 218,943</u>	<u>\$ 192,483</u>

See Accompanying Notes to the Basic Financial Statements

Regional Income Tax Agency

Statements of Revenues, Expenses and Changes in Net Position

For the Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Operating Revenues:		
Tax Collection Fees	\$ 16,822,734	\$ 15,932,136
Charges for Services and Other Revenues	<u>944,823</u>	<u>983,767</u>
Total Operating Revenues	<u>17,767,557</u>	<u>16,915,903</u>
Operating Expenses:		
Personal Services	11,109,055	10,583,673
Travel and Transportation	87,572	83,229
Office Rent and Maintenance	168,587	125,160
Equipment and Software Maintenance	646,055	459,897
Cost of Software/Support Purchased For Members	78,252	64,122
Professional and Processing	2,635,753	2,198,888
Telephone and Utilities	242,968	292,506
Forms and Envelopes	336,935	367,909
Insurance	52,025	50,679
Miscellaneous Expenses	68,346	47,992
Materials and Supplies	1,070,484	712,699
Depreciation	<u>683,702</u>	<u>734,789</u>
Total Operating Expenses	<u>17,179,734</u>	<u>15,721,543</u>
Operating Income	<u>587,823</u>	<u>1,194,360</u>
Non – Operating Revenues (Expenses):		
Interest Income	65,051	87,555
Interest Expense	(617,868)	(683,385)
Loss on Disposal of Capital Assets	<u>(8,546)</u>	<u>-</u>
Total Non – Operating Revenues (Expenses)	<u>(561,363)</u>	<u>(595,830)</u>
Change in Net Position	26,460	598,530
Net Position, Beginning of Year	<u>192,483</u>	<u>(406,047)</u>
Net Position, End of Year	\$ <u><u>218,943</u></u>	\$ <u><u>192,483</u></u>

See Accompanying Notes to the Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows

For the Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Cash Flows from Operating Activities:		
Cash Receipts:		
From Member Municipalities	\$ 30,761,123	\$ 28,176,693
From Stabilization Funding	500,000	530,950
Cash Payments:		
To Suppliers for Goods and Services	(5,043,335)	(5,092,443)
To Employees for Services	(8,285,456)	(8,043,923)
For Employee Benefits	(2,801,857)	(2,668,782)
For Retainer Refund	(11,530,678)	(10,255,978)
Net Cash Provided by Operating Activities	<u>3,599,797</u>	<u>2,646,517</u>
Cash Flows from Noncapital Financing Activities:		
Funding of Other Assets – Due from Trust	<u>-</u>	<u>794,566</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	(531,673)	(189,938)
Principal Payments on Capital Lease Obligations	(1,440,332)	(1,050,272)
Interest Payments on Capital Lease Obligations	(655,122)	(722,438)
Net Cash Used by Capital and Related Financing Activities	<u>(2,627,127)</u>	<u>(1,962,648)</u>
Cash Flows from Investing Activities:		
Interest on Cash and Cash Equivalents	<u>65,051</u>	<u>87,555</u>
Net Increase in Cash and Cash Equivalents	1,037,721	1,565,990
Cash and Cash Equivalents, Beginning of Year	<u>12,408,537</u>	<u>10,842,547</u>
Cash and Cash Equivalents, End of Year	\$ <u>13,446,258</u>	\$ <u>12,408,537</u>

Continued

See Accompanying Notes to the Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows (Continued)

For the Years Ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Reconciliation of Operating Income to Net Cash from Operating Activities:		
Operating Income	\$ 587,823	\$ 1,194,360
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	683,702	734,789
Changes in Assets and Liabilities:		
Other Assets	91,991	(107,269)
Trade Accounts Receivable	1,564	(17,213)
Due from Others	(1,469,480)	(2,949,709)
Interest Receivable	(52)	-
Accounts Payable	238,209	(54,142)
Accrued Wages	29,347	35,529
Accrued Compensated Absences	(42,049)	(164,561)
Other Liabilities	47,886	3,000
Due to Other Governments	1,536,826	1,782,225
Unearned Revenue	1,394,030	1,658,558
Due to Members – Stabilization	500,000	530,950
Net Cash Provided by Operating Activities	\$ <u>3,599,797</u>	\$ <u>2,646,517</u>
Supplemental Schedule of Non-Cash Investing, Capital and Related Financing Activities:		
Principal Payment on Capital Lease Obligations Paid from Bond Proceeds Held in Trust	\$ <u>-</u>	\$ <u>(206,724)</u>
Amortization of Premium on Capital Lease Classified as Interest Expense	\$ <u>(37,254)</u>	\$ <u>(39,053)</u>
Capital Asset Trade-ins	\$ <u>(9,750)</u>	\$ <u>-</u>

See Accompanying Notes to the Basic Financial Statements

Regional Income Tax Agency

Statements of Fiduciary Net Position

December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Assets:		
Cash and Cash Equivalents	\$ 89,995,360	\$ 88,994,611
Receivables:		
Interest	15	56
Income Taxes of Member Municipalities, Net	<u>351,213,225</u>	<u>304,626,483</u>
Total Assets	<u>\$ 441,208,600</u>	<u>\$ 393,621,150</u>
Liabilities:		
Refunds Payable	\$ 2,794,672	\$ 4,326,205
Due to Others	17,260,655	15,791,175
Due to Other Governments	<u>421,153,273</u>	<u>373,503,770</u>
Total Liabilities	<u>\$ 441,208,600</u>	<u>\$ 393,621,150</u>

See Accompanying Notes to the Basic Financial Statements

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 1: Reporting Entity

The Regional Income Tax Agency (the Agency) is an independent entity that provides efficient collections of municipal income taxes for the member municipalities (the Members) of a Regional Council of Governments formed under Section 167 of the Ohio Revised Code. The Members elect a nine position Board of Trustees to oversee the Agency operations. The Agency has a fiduciary responsibility to collect municipal income taxes for its Members at the rates levied and then distribute the municipal income taxes (less related net expenses and refunds) to its Members. Distributions of tax collections to Members are based upon information provided by taxpayers on tax returns and other supporting data.

For financial reporting purposes, the Agency's financial statements include all funds for which the Agency is financially accountable. Financial accountability, as defined by the Governmental Accounting Standards Board (GASB), exists if the Agency appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific burdens on, the Agency. The Agency may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the Agency. Also taken into consideration are any other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the financial statements to be misleading or incomplete. Based on these criteria, there were no other organizations that require incorporation into the financial statements.

Note 2: Summary of Significant Accounting Policies

The following summarizes the significant accounting policies applied in the preparation of the basic financial statements.

The financial statements of the Agency have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the Agency's accounting policies are described below.

The Agency's basic financial statements consist of Statements of Net Position, Statements of Revenues, Expenses and Changes in Net Position, Statements of Cash Flows, and Statements of Fiduciary Net Position.

The Agency uses a single enterprise fund and an agency fund to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

Enterprise fund reporting focuses on the determination of the change in net position, financial position and cash flows. An enterprise fund may be used to account for any activity for which a fee is charged to external users.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 2: Summary of Significant Accounting Policies (continued)

A. Basis of Presentation

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the entity under a trust agreement for individuals, private organizations, or other governments and are, therefore, not available to support the entity's own programs; the Agency has no trust funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency's only agency fund is used to account for tax collections held by the Agency as an agent for the Members.

B. Measurement Focus

The enterprise fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of this fund are included on the Statements of Net Position, except for the agency fund. The Statements of Revenues, Expenses and Changes in Net Position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statements of Cash Flows provide information about how the Agency finances and meets the cash flow needs of its enterprise activities.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The Agency's basic financial statements are prepared using the accrual basis of accounting.

Revenue is recorded on the accrual basis when the exchange takes place. Expenses are recognized at the time they are incurred. It is necessary to calculate unearned revenue when recording an estimated receivable that the Agency will withhold from its Members when collecting the taxes on current year earnings. Unearned revenue in the amount of \$10,546,862 at December 31, 2013 and \$9,152,832 at December 31, 2012 has not been recorded as revenue for the following reasons (1) the transactions have not yet been processed, therefore, the money has not yet been earned; and (2) if it were to be recorded as revenue, it would be included in the retainer refund calculation and money that has not yet been collected by the Agency would be prematurely refunded to the Members.

D. Cash and Cash Equivalents

During fiscal years 2013 and 2012, the Agency invested in the State Treasury Asset Reserve of Ohio (STAR Ohio) and repurchase agreements.

Investments are reported at fair value which is based on quoted market prices.

The STAR Ohio investment pool managed by the State Treasurer's Office, allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could have been sold for on December 31, 2013 and December 31, 2012.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 2: Summary of Significant Accounting Policies (continued)

D. Cash and Cash Equivalents (continued)

For purposes of the Statements of Cash Flows and for presentation on the Statements of Net Position, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Agency are considered to be cash equivalents. Instruments with an initial maturity of more than three months are reported as investments.

E. Allowance for Doubtful Accounts

Income taxes of member municipalities receivable is shown net of a \$3,899,988 allowance for doubtful accounts at December 31, 2013 and \$3,549,700 at December 31, 2012. The allowance reflects management's best estimate of the amounts that will not be collected. This is based on an assessment of aged receivables and historical collection rates.

F. Capital Assets and Depreciation

All capital assets are recorded at historical cost. The Agency maintains a capitalization threshold of \$500. Depreciation is charged to operations over the assets' estimated useful lives using the straight-line method, with one half year's depreciation in the year of acquisition. Estimated useful lives are as follows:

Buildings and Improvements	16 – 40 years
Office Equipment and Software	5 – 25 years
Vehicles	5 years

G. Allocation of Expenses to Members

The Agency allocates to Members net operating expenses, after reduction for interest income, charges for services and other revenues. The Members' allocation is based upon the average of the percentage of each Member's transactions to total Agency transactions and the percentage of each Member's collections to total Agency collections.

H. Capital Lease Commitment Premium

The capital lease premium is deferred and amortized over the term of the lease using the effective interest method. The premium is presented as an increase of the face amount of the capital lease payable.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 2: Summary of Significant Accounting Policies (continued)

I. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Agency records a liability for all accumulated unused vacation time when earned for all eligible employees.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Agency has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the Agency's termination policy.

J. Unearned Revenue

Unearned revenue represents tax collection fees accrued that will be earned in subsequent periods as the tax receivables are collected.

K. Net Position

Net position is the residual amount when comparing assets to liabilities. Net investment in capital assets, consists of capital assets (net of accumulated depreciation), reduced by the outstanding balances of any borrowings (net of unexpended proceeds) used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Agency or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. The Agency's restricted net position is comprised of assets due from trust. The Agency applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

	<u>2013</u>	<u>2012</u>
Net Investment in Capital Assets:		
Capital Assets	\$ <u>10,127,717</u>	\$ <u>10,288,292</u>
Capital Lease	12,697,321	14,174,907
Unspent proceeds	(1,670,615)	(1,670,615)
Proceeds spent on non-capital items	<u>(5,607,721)</u>	<u>(5,607,721)</u>
Net Capital Lease	<u>5,418,985</u>	<u>6,896,571</u>
Total Net Investment in Capital Assets	\$ <u><u>4,708,732</u></u>	\$ <u><u>3,391,721</u></u>

L. Revenues and Expenses

Operating revenues and expenses result from providing tax collection services, extraordinary services and goods to the Members. Operating expenses consist of the cost of these services, including administrative expenses and depreciation on capital assets. Non-operating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Non-operating revenues and expenses include revenues and expenses from capital and related financing activities and investing activities.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 2: Summary of Significant Accounting Policies (continued)

M. Use of Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

N. Subsequent Events

In preparing these financial statements, the Agency has evaluated events and transactions for potential recognition or disclosure through May 9, 2014, the date the financial statements were available to be issued.

O. Comparative Data

Comparative data for the prior year are presented in order to provide an understanding of the changes in financial position and operations.

Note 3: Changes in Accounting Principles

GASB Statement No. 66, *Technical Corrections – 2012* enhances the usefulness of financial reports by resolving conflicting and financial reporting guidance that could diminish the consistency of financial reporting. The implementation of GASB Statement No. 66 did not have an effect on the financial statements of the Agency.

Note 4: Deposits and Investments

State of Ohio statutes classify funds held by the Agency into three categories.

Active deposits are amounts necessary to meet current cash needs. Such monies are maintained either in commercial accounts payable or withdraw able on demand accounts, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are monies identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 4: Deposits and Investments (continued)

Interim deposits are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

1. Bonds, notes or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest therein.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency.
3. Deposits with financial institutions and savings and loan associations, collateralized, as required by law.
4. State Treasurer's investment pool (STAR Ohio).
5. Bonds and other obligations of the State of Ohio.
6. Repurchase agreements fully collateralized with securities listed in 1 and 2 above.

Investments in mortgage backed securities, principal only or interest only or strips, reverse repurchase agreements and derivatives are forbidden. The use of leverage and short selling are also prohibited. Repurchase agreements are limited to maximum maturities of thirty days. A maximum of 18 million dollars can be invested over a longer period not to exceed two years with the exception of the debt reserve funds established under the agreements with the Cleveland-Cuyahoga County Port Authority (the Authority). The debt reserve funds may be invested for the maximum time allowed under the Ohio Revised Code. All other funds shall be invested for a period not to exceed 45 days.

Deposits

Custodial credit risk is the risk that, in the event of bank failure, the Agency's deposits may be lost. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution, by surety company bonds or by a single collateral pool established by the financial institution.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC or may pledge a pool of government securities that have a face value that is at least 110 percent of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by two percent and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the Agency's name.

At December 31, 2013, the carrying amount of the Agency's deposits was \$60,313,956 and the bank balance was \$62,463,963. Of the bank balance, \$458,308 was covered by FDIC insurance and \$62,005,655 was covered by specific collateral held in the Agency's name. At year end, the Agency had \$400 of undeposited cash on hand.

At December 31, 2012, the carrying amount of the Agency's deposits was \$71,109,404 and the bank balance was \$73,589,481. Of the bank balance, \$381,181 was covered by FDIC insurance and the remaining \$73,208,300 was covered by specific collateral held in the Agency's name. At year end, the Agency had \$400 of undeposited cash on hand.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 4: Deposits and Investments (continued)

Investments

Investments are reported at fair value. As of December 31, 2013, the Agency had the following investments:

	<u>Fair Value</u>	<u>Weighted Average Maturity (days)</u>
Repurchase Agreements	\$ 38,103,611	1
STAR Ohio	<u>5,023,651</u>	53
Portfolio Total	<u>\$ 43,127,262</u>	

As of December 31, 2012, the Agency had the following investments:

	<u>Fair Value</u>	<u>Weighted Average Maturity (days)</u>
Repurchase Agreements	\$ 22,647,184	1
STAR Ohio	<u>7,646,160</u>	55
Portfolio Total	<u>\$ 30,293,344</u>	

Safety of principal is an investment objective of the Agency. The Agency's policy states that each transaction shall seek to first ensure that capital losses are avoided, whether they are from securities, defaults or erosion of market value. The Agency seeks to attain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations and state laws that restrict the placement of certain public funds.

Interest Rate Risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Agency mitigates risk by timing investment maturities to match operating cash requirements. In addition, due to the bi-monthly cash distribution schedule, investments must be of a relatively short duration.

Custodial Risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Agency will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments may only be made through institutions that are members of the National Association of Securities Dealers. The Board of Trustees reviews and approves these institutions.

Credit Risk is addressed by the Agency's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified by issuer. All investments by the Agency are registered and carry a AAAM rating by Standard & Poor's.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the investment in a single issuer. The Agency's investment policy requires that the repurchase agreements cannot exceed ten percent (10%) of the capital of the issuing institution or seventy-five percent (75%) of the Agency investment portfolio with the exception that the Agency is authorized to invest one-hundred percent (100%) of its portfolio in repurchase agreements or other investment vehicles with the State Treasurer's investment pool (STAR Ohio).

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 4: Deposits and Investments (continued)

The following is the Agency's allocation as of December 31, 2013:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
Key Bank	88.34%
STAR Ohio	11.65
The Huntington National Bank	0.01

The following is the Agency's allocation as of December 31, 2012:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
Key Bank	74.53%
STAR Ohio	25.24
The Huntington National Bank	0.23

Note 5: Receivables

Accounts receivable included on the Statements of Net Position at December 31, 2013 and 2012 consists primarily of subpoena fees receivable and miscellaneous service receivables due from Members. Management considers all receivables fully collectible.

Note 6: Capital Assets

Capital asset activity for the year ended December 31, 2013, was as follows:

	<u>Balance</u> <u>12/31/2012</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2013</u>
Nondepreciable Capital Assets:				
Land	\$ <u>171,918</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>171,918</u>
Capital Assets being Depreciated:				
Buildings and Improvements	3,859,035	-	-	3,859,035
Office Equipment and Software	18,733,322	541,423	(61,490)	19,213,255
Vehicles	34,540	-	-	34,540
Total Capital Assets being Depreciated	<u>22,626,897</u>	<u>541,423</u>	<u>(61,490)</u>	<u>23,106,830</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,457,981)	(38,300)	-	(2,496,281)
Office Equipment and Software	(10,027,197)	(640,520)	43,194	(10,624,523)
Vehicles	(25,345)	(4,882)	-	(30,227)
Total Accumulated Depreciation and Amortization	<u>(12,510,523)</u>	<u>(683,702)</u>	<u>43,194</u>	<u>(13,151,031)</u>
Net Capital Assets being Depreciated	<u>10,116,374</u>	<u>(142,279)</u>	<u>(18,296)</u>	<u>9,955,799</u>
Total Capital Assets, Net	\$ <u>10,288,292</u>	\$ <u>(142,279)</u>	\$ <u>(18,296)</u>	\$ <u>10,127,717</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 6: Capital Assets (continued)

Capital asset activity for the year ended December 31, 2012, was as follows:

	<u>Balance</u> <u>12/31/2011</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2012</u>
Nondepreciable Capital Assets:				
Land	\$ 171,918	\$ -	\$ -	\$ 171,918
Capital Assets being Depreciated:				
Buildings and Improvements	3,834,986	24,049	-	3,859,035
Office Equipment and Software	18,622,716	165,889	(55,283)	18,733,322
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>22,492,242</u>	<u>189,938</u>	<u>(55,283)</u>	<u>22,626,897</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,419,669)	(38,312)	-	(2,457,981)
Office Equipment and Software	(9,392,911)	(689,569)	55,283	(10,027,197)
Vehicles	<u>(18,437)</u>	<u>(6,908)</u>	<u>-</u>	<u>(25,345)</u>
Total Accumulated Depreciation and Amortization	<u>(11,831,017)</u>	<u>(734,789)</u>	<u>55,283</u>	<u>(12,510,523)</u>
Net Capital Assets being Depreciated	<u>10,661,225</u>	<u>(544,851)</u>	<u>-</u>	<u>10,116,374</u>
Total Capital Assets, Net	\$ <u>10,833,143</u>	\$ <u>(544,851)</u>	\$ <u>-</u>	\$ <u>10,288,292</u>

Note 7: Long-Term Obligations

Changes in the Agency's long-term obligations for the year ended December 31, 2013 are as follows:

	<u>Balance</u> <u>12/31/2012</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2013</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
Cleveland-Cuyahoga County Port Authority Capital Lease	\$ 13,872,823	\$ -	\$ (1,440,332)	\$ 12,432,491	\$ 1,387,036
Unamortized Premium	302,084	-	(37,254)	264,830	35,538
Compensated Absences	<u>982,237</u>	<u>919,540</u>	<u>(961,589)</u>	<u>940,188</u>	<u>590,497</u>
Total Long-Term Obligations	\$ <u>15,157,144</u>	\$ <u>919,540</u>	\$ <u>(2,439,175)</u>	\$ <u>13,637,509</u>	\$ <u>2,013,071</u>

Changes in the Agency's long-term obligations for the year ended December 31, 2012 are as follows:

	<u>Balance</u> <u>12/31/2011</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2012</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
Cleveland-Cuyahoga County Port Authority Capital Lease	\$ 15,129,819	\$ -	\$ (1,256,996)	\$ 13,872,823	\$ 1,440,332
Unamortized Premium	341,137	-	(39,053)	302,084	37,254
Compensated Absences	<u>1,146,798</u>	<u>831,850</u>	<u>(996,411)</u>	<u>982,237</u>	<u>643,279</u>
Total Long-Term Obligations	\$ <u>16,617,754</u>	\$ <u>831,850</u>	\$ <u>(2,292,460)</u>	\$ <u>15,157,144</u>	\$ <u>2,120,865</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 8: Capital Lease Commitment

On December 1, 2001, the Members entered into a lease agreement with National City Leasing Corporation (NCLC) to provide funds for the acquisition and installation of personal property consisting of computer equipment, computer software and certain other furnishings and equipment to be located and used at the Agency. The NCLC lease agreement was refinanced on January 31, 2003 and 2004 and on December 30, 2004, the Agency obtained Series 2004 permanent bond financing for this obligation with the Authority.

The replacement capital lease agreement signed by the Agency generated proceeds of \$21,662,747. This exceeded the par amount of \$20,990,000, resulting in a premium of \$672,747. From the proceeds, \$20,724,937 was placed in trust to refinance the NCLC capital lease in January 2005 and to establish new bond reserve and retirement funds, while \$937,810 related to loan fees. The leased personal property includes the HVAC system, other improvements and furnishings of the project site, and the development, furnishing, and installing of certain computer hardware and software and acts as security for the capital lease. The initial lease term was December 30, 2004 to December 31, 2005; however, the Agency exercised its options and extended the maturity date to December 31, 2009. The lessee can renew the lease for consecutive one-year periods, except that the final renewal term will mature on November 15, 2022. The Agency intends to renew the lease through the maturity date and this is stated in the lease. The lease includes a \$10 bargain purchase option; therefore, management has recorded the obligation as a capital lease. The lease has an imputed interest rate of 4.726%.

Future minimum lease payments under the Series 2004 lease agreement are as follows:

2014	\$ 1,944,229
2015	1,665,792
2016	1,668,292
2017	1,667,792
2018	1,664,292
2019-2022	<u>6,605,097</u>
Future minimum lease payments	15,215,494
Less amount representing interest	<u>2,783,003</u>
Present value of future minimum lease payments	\$ <u>12,432,491</u>

The Series 2004 capital lease agreement contains various covenants, including a minimum amount of annual income tax collections. If the minimum collection amount is not met, the lease could be subject to a special mandatory redemption.

Proceeds in the amount of \$1,670,615 from capital lease arrangements are held in trust at December 31, 2013 and 2012. These proceeds held in trust consist of bond reserve and project funds. Project funds are distributed as project costs are incurred. Project costs in the amount of \$16,515,698 have been placed into service as of December 31, 2013. Accumulated depreciation of \$6,028,932 at December 31, 2013 and \$5,627,391 at December 31, 2012 has been recorded for the assets placed into service.

The Agency has utilized capital lease proceeds to implement a new, multi-dimensional tax information system. The operational systems include an Imaging and Document Workflow system, a Telephone Interactive Voice Recognition Unit, a Customer Relationship Management system, a Virtual Private Network, a Datawarehouse, an eProcess system, an eBusiness system, a Data Entry system and an Editing system.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 9: Tax Collection Fees

During each year, the Agency withholds, as its tax collection fee, a portion of the taxes, penalties and interest collected. At year end, the amount withheld in excess of operating expenses less other revenues is determined and recorded as amounts Due to Other Governments. In the subsequent year, this excess is distributed to the Members. At December 31, 2013 and 2012, the amount due to other governments is calculated as follows:

	<u>2013</u>	<u>2012</u>
Amounts withheld for Tax Collection Fees	\$ 32,852,972	\$ 30,456,498
Charges for Services and Other Revenues	516,225	571,169
Net Interest Income	<u>64,887</u>	<u>87,186</u>
Subtotal	33,434,084	31,114,853
Operating Expenses and Interest Expense	<u>17,903,846</u>	<u>17,121,441</u>
Excess of Amounts withheld (Due to Other Governments) \$	<u>15,530,238</u>	<u>13,993,412</u>

Note 10: Compensated Absences

The Agency's employees accumulate vacation leave and unlimited sick leave based upon hours worked and years of service. Upon retirement or death, employees are paid 25 percent of accumulated sick leave, not to exceed 250 hours. Sick leave in excess of the 250 hour maximum is not paid upon retirement or death, but will be paid only upon illness while in the employment of the Agency.

During the first seven years of employment, employees can earn 10 days of vacation leave per year. During the next six years of employment, employees can earn 15 days per year. After 13 years of employment, an employee can earn 20 days and after 21 years of service, employees can earn 25 days per year. Employees may accrue, and be paid upon termination of employment with the Agency, up to a maximum of 20 days in the first seven years of employment, 30 days during the next seven years of employment, 40 days in the subsequent eight years and 50 days thereafter.

Note 11: Pension Plans – Ohio Public Employees Retirement System

The Agency participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member Directed Plan, members accumulate retirement assets equal to the value of the member and (vested) employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 11: Pension Plans – Ohio Public Employees Retirement System (continued)

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/carfr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2013, member and employer contribution rates were consistent across all three plans. The Agency contributed 14 percent of covered payroll and employees contributed 10 percent of covered payroll.

The Agency's required contributions for pension obligations to the Traditional, Combined, and Member-Directed Plans for the years ended December 31, 2013, 2012, and 2011 were \$1,062,169, \$784,446, and \$788,257, respectively, equal to the required contributions for each year. The full amount has been contributed for all three years.

Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB Plan to its eligible members and beneficiaries. Authority to establish and amend the OPEB Plan is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/carfr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH, 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System (continued)

The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care coverage. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, the Agency contributed at a rate of 14 percent of covered payroll, the maximum employer contribution rate permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post-Employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of the post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 1 percent during calendar year 2013. The portion of employer contributions allocated to health care for members in the Combined Plan was 1 percent during calendar year 2013. Effective January 1, 2014, the portion of employer contributions allocated to healthcare was raised to 2 percent for both plans, as recommended by the OPERS Actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The Agency's contributions for health care for the years ended December 31, 2013, 2012, and 2011 were \$81,670, \$313,756, and \$315,281, respectively. The full amount has been contributed for all three years.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Note 13: Risk Management

The Agency is exposed to various risks of loss including employee health care costs, errors and omissions, torts and legal judgments, and damage and destruction of assets.

The Agency carries \$2,000,000 of comprehensive general liability insurance coverage, a \$5,000,000 umbrella policy, as well as insurance coverage for the Agency business interruption and property losses. Settled claims have not exceeded this commercial coverage in any of the past three years and there was no significant reduction in coverage from the prior year. Workers' compensation coverage is provided by the State of Ohio. The Agency pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The Agency also provides insurance coverage to provide employee health, dental and life insurance benefits provided by a commercial insurance carrier.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2013 and 2012

Note 14: Stabilization Fund

In December 2011, the Board of Trustees adopted a policy establishing a stabilization fund and approved the initial \$669,050 contribution. This policy segregates certain unrestricted funds that can only be used for specific purposes as imposed by a formal action of the Board. At a minimum, the Board annually reviews the balance and determines an amount, if any, to designate to the Stabilization Fund. The Board approved a contribution of \$500,000 and \$530,950 for 2013 and 2012, respectively.

Regional Income Tax Agency

Statement of Changes in Assets and Liabilities – Agency Fund

For the Year Ended December 31, 2013

	Balance at January 1, <u>2013</u>	<u>Additions</u>	<u>Deductions</u>	Balance at December 31, <u>2013</u>
Assets:				
Cash and Cash Equivalents	\$ 88,994,611	\$ 1,053,677,666	\$ (1,052,676,917)	\$ 89,995,360
Receivables:				
Interest	56	15	(56)	15
Income Taxes of Member Municipalities, Net	<u>304,626,483</u>	<u>351,213,225</u>	<u>(304,626,483)</u>	<u>351,213,225</u>
Total Assets	\$ <u>393,621,150</u>	\$ <u>1,404,890,906</u>	\$ <u>(1,357,303,456)</u>	\$ <u>441,208,600</u>
Liabilities:				
Refunds Payable	\$ 4,326,205	\$ 19,635,253	\$ (21,166,786)	\$ 2,794,672
Due to Others	15,791,175	31,894,110	(30,424,630)	17,260,655
Due to Other Governments	<u>373,503,770</u>	<u>1,076,931,174</u>	<u>(1,029,281,671)</u>	<u>421,153,273</u>
Total Liabilities	\$ <u>393,621,150</u>	\$ <u>1,128,460,537</u>	\$ <u>(1,080,873,087)</u>	\$ <u>441,208,600</u>

Regional Income Tax Agency

Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ 31,443,100	\$ 31,443,100	\$ 17,759,011	\$ (13,684,089)
Interest Income	<u>100,600</u>	<u>100,600</u>	<u>65,051</u>	<u>(35,549)</u>
Total Revenues	<u>31,543,700</u>	<u>31,543,700</u>	<u>17,824,062</u>	<u>(13,719,638)</u>
Expenses:				
Personal Services	13,232,240	13,232,240	11,109,055	2,123,185
Other	<u>8,511,730</u>	<u>8,511,730</u>	<u>6,688,547</u>	<u>1,823,183</u>
Total Expenses	<u>21,743,970</u>	<u>21,743,970</u>	<u>17,797,602</u>	<u>3,946,368</u>
Net Income (Loss)	\$ <u>9,799,730</u>	\$ <u>9,799,730</u>	\$ <u>26,460</u>	\$ <u>(9,773,270)</u>

Note: Although not required by law, an annual operating budget is adopted for management purposes.

The accompanying notes are an integral part of this Schedule

Regional Income Tax Agency

Note to the Supplementary Information

December 31, 2013

Budgetary Process

Although not required under the Ohio Revised Code, an annual operating budget, which lapses at the end of each year, is adopted for management purposes. The budget is adopted for the proprietary fund on the same accounting basis used to reflect actual revenues and expenses. The Executive Director is authorized to expend the budget amounts; however, any change between the departments, line items or in the total amount budgeted for a particular fund requires the approval of the Board of Trustees of the Agency.

Statistical Section

(Unaudited)

Statistical Section

This portion of the Agency's Comprehensive Annual Financial Report presents detailed information in a context for further understanding of the information in the financial statements, note disclosures and required supplementary information.

Financial Trends – This schedule contains trend information to assist the reader in understanding how the Agency has performed financially over time.

Revenues – These schedules contain information on the Agency's revenues.

Operating Information – These schedules contain information on Agency operations.

Debt Capacity – This schedule shows the Agency's Ratio of Debt.

Economic and Demographic Information – These schedules offer economic and demographic indicators for each municipality.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Regional Income Tax Agency

Changes in Net Position - Last Ten Years

	2013	2012	2011 (1)	2010 (1)	2009	2008	2007	2006	2005	2004
Operating Revenues:										
Tax Collection Fees	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081	\$ 16,465,159	\$ 16,107,677	\$ 14,194,871	\$ 12,469,945	\$ 11,462,953	\$ 11,645,263	\$ 12,249,244
Charges for Services and Other Revenues	944,823	983,767	1,132,795	1,189,857	1,056,738	1,150,867	1,116,104	1,119,612	999,360	805,442
Total Operating Revenues	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>	<u>17,655,016</u>	<u>17,164,415</u>	<u>15,345,738</u>	<u>13,586,049</u>	<u>12,582,565</u>	<u>12,644,623</u>	<u>13,054,686</u>
Operating Expenses:										
Personal Services	11,109,055	10,583,673	10,710,142	10,764,800	10,462,590	9,571,278	9,110,476	8,627,597	8,208,534	8,729,464
Travel and Transportation	87,572	83,229	69,056	97,691	103,224	146,517	96,603	115,773	85,355	118,154
Office Rent and Maintenance	168,587	125,160	174,042	211,622	159,975	177,911	136,779	98,901	94,366	94,040
Equipment and Software Maintenance	646,055	459,897	512,381	555,162	466,584	626,042	522,178	640,165	616,605	653,344
Cost of Equipment Purchased For Members	78,252	64,122	96,413	59,752	51,645	48,190	178,886	150,146	86,498	368
Professional and Processing	2,635,753	2,198,888	2,204,468	2,332,163	2,098,061	2,086,816	2,227,898	1,799,750	1,488,940	1,441,458
Telephone and Utilities	242,968	292,506	273,636	279,554	227,042	270,164	189,233	165,493	190,713	215,945
Forms and Envelopes	336,935	367,909	338,045	353,206	481,068	328,118	343,119	312,327	306,546	173,307
Insurance	52,025	50,679	44,549	33,769	33,217	33,152	35,768	50,944	48,391	49,094
Miscellaneous Expenses	68,346	47,992	17,972	22,573	15,901	18,583	15,838	18,211	18,576	20,265
Materials and Supplies	1,070,484	712,699	762,942	1,024,884	881,303	840,033	785,500	706,357	636,192	683,129
Depreciation and Amortization	683,702	734,789	842,012	1,223,904	1,713,682	1,615,859	1,582,404	1,267,507	1,098,343	913,650
Total Operating Expenses	<u>17,179,734</u>	<u>15,721,543</u>	<u>16,045,658</u>	<u>16,959,080</u>	<u>16,694,292</u>	<u>15,762,663</u>	<u>15,224,682</u>	<u>13,953,171</u>	<u>12,879,059</u>	<u>13,092,218</u>
Operating Income (Loss)	<u>587,823</u>	<u>1,194,360</u>	<u>704,218</u>	<u>695,936</u>	<u>470,123</u>	<u>(416,925)</u>	<u>(1,638,633)</u>	<u>(1,370,606)</u>	<u>(234,436)</u>	<u>(37,532)</u>
Non-Operating Revenues (Expenses):										
Interest Income	65,051	87,555	118,539	198,066	563,814	1,489,327	2,503,203	2,226,645	1,247,878	418,272
Interest Expense	(617,868)	(683,385)	(747,265)	(809,043)	(978,221)	(949,069)	(847,142)	(929,298)	(1,084,795)	(405,076)
Loss on Disposal of Capital Assets	(8,546)	-	-	-	-	(62,134)	(52,417)	(26,734)	(16)	(712)
Total Non-Operating Revenues (Expenses)	<u>(561,363)</u>	<u>(595,830)</u>	<u>(628,726)</u>	<u>(610,977)</u>	<u>(414,407)</u>	<u>478,124</u>	<u>1,603,644</u>	<u>1,270,613</u>	<u>163,067</u>	<u>12,484</u>
Change in Net Position	26,460	598,530	75,492	84,959	55,716	61,199	(34,989)	(99,993)	(71,369)	(25,048)
Net Position, Beginning of Year	192,483	(406,047)	(481,539)	(566,498)	77,291	16,092	51,081	151,074	222,443	247,491
Net Position, End of Year	<u>\$ 218,943</u>	<u>\$ 192,483</u>	<u>\$ (406,047)</u>	<u>\$ (481,539)</u>	<u>\$ 133,007</u>	<u>\$ 77,291</u>	<u>\$ 16,092</u>	<u>\$ 51,081</u>	<u>\$ 151,074</u>	<u>\$ 222,443</u>
Net Position, End of Year:										
Net Investment in Capital Assets	\$ 4,708,732	\$ 3,391,721	\$ 2,640,523	\$ 1,935,170	\$ 1,805,643	\$ 845,411	\$ 214,859	\$ (61,107)	\$ 1,066,783	\$ 733,515
Restricted for:										
Debt Service	1,670,615	1,670,615	1,961,876	1,961,876	1,961,876	2,580,809	2,681,626	2,697,059	2,663,419	-
Capital Improvements	-	-	710,029	3,330,214	3,330,214	3,324,527	3,248,595	3,695,868	4,326,565	-
Unrestricted (Deficit)	<u>(6,160,404)</u>	<u>(4,869,853)</u>	<u>(5,718,475)</u>	<u>(7,708,799)</u>	<u>(6,964,726)</u>	<u>(6,673,456)</u>	<u>(6,128,988)</u>	<u>(6,280,739)</u>	<u>(7,905,693)</u>	<u>(511,072)</u>
Total Net Position	<u>\$ 218,943</u>	<u>\$ 192,483</u>	<u>\$ (406,047)</u>	<u>\$ (481,539)</u>	<u>\$ 133,007</u>	<u>\$ 77,291</u>	<u>\$ 16,092</u>	<u>\$ 51,081</u>	<u>\$ 151,074</u>	<u>\$ 222,443</u>

(1) - Restated due to implementation of GASB Statement 65

Regional Income Tax Agency

Revenues by Type - Last Ten Fiscal Years

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Operating Revenues:										
Tax Collection Fees	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081	\$ 16,465,159	\$ 16,107,677	\$ 14,194,871	\$ 12,469,945	\$ 11,462,953	\$ 11,645,263	\$ 12,249,244
Charges for Services and Other Revenues	944,823	983,767	1,132,795	1,189,857	1,056,738	1,150,867	1,116,104	1,119,612	999,360	805,442
Total Operating Revenues	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>	<u>17,655,016</u>	<u>17,164,415</u>	<u>15,345,738</u>	<u>13,586,049</u>	<u>12,582,565</u>	<u>12,644,623</u>	<u>13,054,686</u>
Non-Operating Revenues:										
Interest Income	65,051	87,555	118,539	198,066	563,814	1,489,327	2,503,203	2,226,645	1,247,878	418,272
Total Revenues	<u>\$ 17,832,608</u>	<u>\$ 17,003,458</u>	<u>\$ 16,868,415</u>	<u>\$ 17,853,082</u>	<u>\$ 17,728,229</u>	<u>\$ 16,835,065</u>	<u>\$ 16,089,252</u>	<u>\$ 14,809,210</u>	<u>\$ 13,892,501</u>	<u>\$ 13,472,958</u>

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Addyston	A	\$ 554,382	\$ 283,660	\$ 366,464	\$ 398,083	\$ 387,616	\$ 432,052	\$ 122,581	\$ -	\$ -	\$ -
Adelphi	A	29,064	26,040	25,625	4,000	-	-	-	-	-	-
Andover	A	511,297	445,761	492,484	490,848	416,511	-	-	-	-	-
Antwerp	A	254,788	253,574	237,959	-	-	-	-	-	-	-
Arlington Heights		544,137	437,734	395,559	407,909	426,842	476,168	454,743	487,004	409,986	412,481
Ashville		1,030,651	937,413	858,799	906,241	841,422	674,674	457,929	422,599	364,087	367,236
Aurora		12,162,493	11,224,250	10,346,958	9,612,274	10,262,979	10,831,922	10,264,417	9,438,468	8,492,888	8,835,008
Avon		13,376,579	11,983,145	10,196,132	9,622,406	9,402,957	9,329,718	7,632,446	7,839,956	6,920,540	6,233,184
Avon Lake		10,071,261	10,002,338	8,939,409	7,794,706	7,667,458	8,671,502	9,925,389	9,098,148	6,951,301	7,244,001
Baltimore	A	595,881	628,879	150,267	-	-	-	-	-	-	-
Bay Village		5,845,957	5,010,866	5,151,510	4,637,545	4,534,840	5,024,372	4,676,236	4,697,748	4,394,909	4,189,782
Beachwood		27,111,695	27,170,955	23,959,869	16,707,946	18,123,201	20,676,640	19,992,495	18,854,122	16,777,363	16,105,554
Beachwood East Jedd		1,961,695	1,683,701	1,085,312	704,715	536,031	511,890	548,916	405,221	315,570	224,704
Beachwood West Jedd		3,154,884	230,845	141,833	61,470	12,976	2,974	-	(708)	(3)	(305)
Beaverdam	A	249,037	137,639	234,183	59,264	-	-	-	-	-	-
Bedford Heights		8,355,814	8,267,456	7,770,702	7,312,975	7,937,592	9,505,694	8,860,566	8,765,894	8,943,539	8,365,435
Belle Center	A	43,426	-	-	-	-	-	-	-	-	-
Bellevue	A	4,028,831	3,648,260	3,567,926	3,297,841	3,072,738	3,575,243	113,494	-	-	-
Belpre	A	1,304,451	1,267,577	-	-	-	-	-	-	-	-
Bentleyville		854,444	881,375	901,443	667,266	855,723	1,200,083	908,066	927,298	772,729	812,263
Berea		11,080,694	11,385,587	10,295,020	10,639,089	10,238,990	10,826,647	10,132,497	10,134,502	9,068,671	9,141,736
Bettsville	A	118,423	130,394	134,015	120,666	125,682	68,221	37,341	-	-	-
Bexley		9,087,349	8,312,594	6,246,733	5,602,938	5,903,067	5,937,904	5,583,104	5,872,359	5,220,226	5,164,869
Bloomdale	A	7,932	-	-	-	-	-	-	-	-	-
Bloomington	A	15,176	4,104	-	-	-	-	-	-	-	-
Boston Heights		1,040,036	1,137,115	887,350	1,096,289	687,775	601,868	589,454	561,237	472,769	402,130
Brady Lake	B	-	-	-	-	-	-	-	-	72	10,452
Brecksville		15,058,409	14,816,422	14,453,640	13,835,355	13,331,290	14,195,670	13,924,442	13,767,440	12,790,541	12,521,243
Bremen	A	372,238	389,389	44,162	-	-	-	-	-	-	-
Brimfield Tallmadge Jedd	A	925,976	837,585	574,876	561,345	41,921	-	-	-	-	-
Broadview Heights		10,566,221	10,297,250	9,416,353	8,990,838	8,793,840	9,483,237	9,200,076	8,915,482	8,740,669	8,110,581
Brooklyn	A	17,226,853	15,651,230	14,799,845	15,249,350	12,305,735	-	-	-	-	-
Brooklyn Heights		4,603,487	4,198,691	3,857,816	4,120,924	4,743,658	4,871,741	4,653,485	4,485,212	4,564,081	4,079,522
Buckland	A	2,544	-	-	-	-	-	-	-	-	-
Cairo	A	45,825	29,465	37,979	-	-	-	-	-	-	-
Caldwell	D	(4,500)	5,720	-	-	-	-	-	-	-	-
Campbell	A	1,721,489	1,771,624	1,688,118	1,565,681	1,657,463	1,751,056	1,776,015	1,794,249	1,808,582	-
Cardington	A	607,918	567,698	447,346	499,949	508,809	613,911	811,666	630,548	-	-
Carroll	A	156,371	176,806	36,863	-	-	-	-	-	-	-
Cecil		15,430	17,952	13,828	12,909	9,811	18,478	18,636	20,357	17,441	9,925
Cedarville		526,057	560,303	517,447	474,004	474,059	514,659	455,212	432,185	442,950	388,123
Centerburg		366,322	336,673	317,638	323,351	323,549	311,493	310,065	308,119	291,932	275,002

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Chagrin Falls		3,143,432	2,888,054	2,857,912	2,573,586	2,539,016	2,640,942	2,815,866	2,695,863	2,541,099	2,394,881
Chardon	A	5,548,136	5,484,372	4,795,893	-	-	-	-	-	-	-
Circleville		4,774,782	4,759,006	4,637,960	4,527,508	4,487,411	4,511,637	4,127,640	3,990,345	3,981,679	4,214,050
Clayton	C	9,952	2,611,437	2,256,705	2,053,733	1,985,332	1,959,960	1,979,391	2,069,313	1,871,855	1,182,062
Clayton Jedd	C	608	119,480	100,644	96,779	128,645	60,572	-	-	-	-
Cleveland Heights	A	22,354,201	21,993,687	9,721,856	-	-	-	-	-	-	-
Clinton	A	245,417	115,135	-	-	-	-	-	-	-	-
Commercial Point	A	444,705	409,028	329,588	362,562	138,530	-	-	-	-	-
Continental	A	163,167	86,602	-	-	-	-	-	-	-	-
Corwin	A	27,092	27,684	17,652	24,450	18,808	24,311	49,411	-	-	-
Cuyahoga Heights		7,990,300	7,897,240	7,293,675	6,865,064	6,539,445	8,498,242	7,702,160	7,811,398	7,703,930	7,645,256
Danville	A	200,506	77,242	-	-	-	-	-	-	-	-
Dennison	A	716,988	23,817	-	-	-	-	-	-	-	-
East Cleveland		5,222,862	5,146,376	5,727,097	5,794,899	5,759,243	6,024,807	5,760,403	6,630,915	6,522,439	6,626,103
East Palestine	A	953,487	976,574	883,433	834,061	819,740	859,912	966,785	284,237	-	-
Eaton Jedd	A	10,309	9,857	-	-	-	-	-	-	-	-
Edison	A	25,516	26,780	21,907	22,175	10,082	-	-	-	-	-
Elyria		22,433,704	22,268,503	20,759,713	19,687,522	18,793,511	21,399,712	21,079,521	22,110,092	20,360,722	20,479,169
Elyria Jedd		371,400	365,553	379,878	415,714	436,403	425,628	430,641	399,754	428,760	458,426
Fairborn	A	11,436,035	11,810,206	11,320,274	11,106,661	10,920,748	11,115,903	3,326,768	-	-	-
Fairport Harbor		694,159	653,796	739,752	722,882	653,133	701,480	650,875	687,089	679,233	582,802
Fairview Park		7,632,617	7,837,321	7,447,392	7,289,276	7,583,423	7,964,566	7,709,250	7,194,218	5,356,976	4,700,560
Fort Jennings		92,019	79,790	72,303	79,918	71,917	85,680	77,558	75,931	74,437	74,464
Fredricktown	A	453,313	441,283	417,092	380,941	449,416	194,244	-	-	-	-
Fremont	A	8,268,456	7,901,162	7,658,347	7,878,102	6,993,652	7,363,124	7,622,709	7,702,960	7,791,146	-
Gahanna	A	16,931,807	15,270,234	15,460,309	13,722,235	-	-	-	-	-	-
Galena		331,852	259,378	274,295	207,379	233,747	262,056	196,849	147,786	119,145	100,404
Galion	A	4,510,950	4,567,046	4,081,385	3,851,456	3,958,415	4,239,250	4,099,739	3,275,523	1,260,750	-
Garfield Heights		11,039,975	10,395,872	9,665,415	9,186,378	9,284,011	10,803,430	10,330,255	10,117,919	9,265,224	8,935,455
Girard	A	3,151,058	3,374,280	3,560,769	2,893,540	2,928,838	3,179,457	3,661,633	3,506,729	3,586,521	-
Glenwillow		2,864,605	2,525,619	2,749,845	1,974,859	1,655,628	1,709,052	1,487,678	1,319,673	1,444,332	1,171,614
Grafton	A	1,236,121	1,178,174	1,266,714	1,188,743	1,229,819	1,322,121	1,380,268	69,938	-	-
Grandview Heights		7,412,986	6,602,633	5,415,284	4,546,135	4,727,725	5,874,678	5,401,497	4,652,001	3,140,619	2,739,117
Greenhills	A	972,914	1,004,521	243,266	-	-	-	-	-	-	-
Grove City		20,217,382	21,737,112	18,122,577	17,547,181	15,903,687	16,768,701	17,175,520	16,790,862	15,257,975	5,629,606
Harrison	A	3,061,158	2,994,098	323,466	-	-	-	-	-	-	-
Harrison Jedd	A	230,347	205,567	48,492	-	-	-	-	-	-	-
Harrod	A	53,577	17,561	-	-	-	-	-	-	-	-
Haskins		181,350	191,196	189,020	200,321	168,991	178,024	162,852	173,998	142,756	122,570
Highland Heights		11,719,136	10,910,028	10,843,100	9,817,972	9,300,215	10,000,497	9,572,984	6,298,831	5,742,843	6,122,085
Hilliard	A	20,462,774	18,836,552	17,019,908	16,428,671	15,868,061	16,430,602	7,205,662	-	-	-
Hopedale	A	13,532	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Huber Heights	B	-	-	-	10,800,782	12,201,045	-	-	-	-	-
Hudson		18,318,677	17,765,256	17,277,123	16,651,629	16,120,442	17,967,916	17,769,151	16,945,942	13,233,521	8,342,563
Hunting Valley	D	(4)	-	176	(1)	1	(4)	(1,728)	(657)	(7,406)	(49,504)
Huron	A	2,453,852	2,392,277	2,272,870	32,168	-	-	-	-	-	-
Independence		25,336,739	24,667,136	22,638,502	21,441,754	22,449,304	22,857,680	22,481,358	20,735,779	18,799,401	19,462,008
Jackson Center	A	796,900	692,973	698,491	644,387	581,133	86,087	-	-	-	-
Jeromesville	D	15	-	-	-	-	-	-	-	-	-
Jerry City	A	20,865	-	-	-	-	-	-	-	-	-
Jewett	A	45,517	40,682	34,970	58,091	42,773	52,487	51,609	48,957	58,085	-
Johnstown	A	1,441,164	2,140,106	1,644,645	1,354,215	214,055	-	-	-	-	-
Kent	A	12,125,076	11,795,150	10,388,773	10,157,122	10,184,960	-	-	-	-	-
Kettlersville	D	7,752	14,853	13,252	17,436	12,181	-	-	-	-	-
Killbuck	A	198,490	149,786	152,823	71,581	-	-	-	-	-	-
Kirtland		3,343,714	3,180,750	3,015,018	2,917,751	2,949,901	3,062,235	2,933,794	2,862,367	2,793,146	2,544,784
LaGrange		930,610	888,295	779,091	804,083	744,960	779,859	770,532	626,433	675,677	554,952
Lakeline	A	38,440	13,600	-	-	-	-	-	-	-	-
Lakemore		816,624	691,546	517,979	468,375	616,163	733,312	809,186	787,664	836,136	785,565
Lakewood	B	-	-	-	-	-	-	-	530,933	15,110,209	15,841,273
Leipsic	A	2,098,028	2,342,420	-	-	-	-	-	-	-	-
Lithopolis	A	320,147	308,316	300,021	284,173	251,732	234,949	226,401	-	-	-
Lockbourne	A	65,657	80,197	96,542	156,259	24,923	-	-	-	-	-
Lockland		2,367,172	2,289,821	2,235,982	2,243,446	2,132,054	2,217,651	2,052,008	1,959,199	1,579,100	1,622,558
Loveland	A	3,582,643	3,436,949	3,233,442	2,920,271	-	-	-	-	-	-
Lyndhurst		6,888,150	6,897,271	6,290,539	6,179,446	5,885,599	5,968,276	5,926,812	5,714,252	5,891,114	5,506,114
Macedonia		8,843,415	8,050,329	6,774,268	5,849,863	5,888,767	6,969,021	7,083,979	7,049,982	6,386,466	1,402,742
Macedonia Northfield Jedd		271,380	301,392	234,561	264,549	199,465	319,963	491,953	158,519	144,576	20,495
Maineville		357,245	286,547	304,962	270,480	234,574	225,750	237,789	263,414	212,019	163,204
Manchester	A	144,013	137,425	137,448	143,000	40,240	-	-	-	-	-
Maple Heights		6,745,107	7,190,514	6,833,808	6,588,219	6,678,921	7,163,314	6,798,097	6,171,024	6,078,964	6,263,009
Martins Ferry		1,071,402	1,166,641	1,134,325	1,230,425	1,185,366	1,249,129	1,197,181	1,103,246	1,052,582	1,028,954
Marysville	B	-	-	-	-	-	-	-	-	582,523	6,215,610
Mayfield Heights		14,286,542	13,072,932	11,917,777	11,160,549	10,228,297	11,748,347	11,820,973	11,376,971	9,986,391	10,312,568
Mayfield Village		15,794,626	15,317,622	14,395,541	11,085,562	9,461,334	9,646,213	9,845,110	10,166,314	9,682,595	8,727,426
McClure	A	80,775	75,787	96,704	17,317	-	-	-	-	-	-
McDonald	A	84,383	-	-	-	-	-	-	-	-	-
Mechanicsburg	A	370,273	332,965	323,062	318,264	319,296	343,898	336,237	355,881	359,151	-
Melrose	A	16,462	18,400	19,624	2,143	-	-	-	-	-	-
Mentor	A	38,178,519	36,623,106	33,076,748	30,328,457	30,494,817	29,328,829	-	-	-	-
Metamora	A	256,815	237,927	222,479	190,411	-	-	-	-	-	-
Middle Point	A	66,275	66,671	62,625	67,807	-	-	-	-	-	-
Middleburg Heights		18,217,389	17,649,306	16,124,697	15,744,898	15,583,910	15,998,886	15,020,232	13,700,623	12,498,286	12,768,169
Middleport	A	215,987	218,738	237,709	208,155	267,749	86,130	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Mifflin	A	17,686	13,565	6,283	-	-	-	-	-	-	-
Milan		493,747	503,294	404,777	246,945	214,846	233,111	270,211	265,326	225,314	286,280
Milford	A	2,988,382	2,622,130	2,523,649	2,443,307	2,618,967	2,482,244	2,597,157	-	-	-
Milford Jedd	A	508,459	532,463	559,232	484,758	518,491	415,764	146,644	-	-	-
Milford Jedd II	A	95,653	29,416	-	-	-	-	-	-	-	-
Milford Center		144,888	104,074	81,158	104,260	119,457	139,002	113,118	109,812	120,968	100,288
Miller City	A	35,549	47,296	32,467	-	-	-	-	-	-	-
Mineral City	A	53,743	45,989	58,811	967	-	-	-	-	-	-
Minerva Park	A	323,143	273,852	270,322	289,827	283,474	274,093	235,128	260,183	142,535	-
Mingo Junction	A	665,035	825,416	938,882	824,906	-	-	-	-	-	-
Mogadore		2,644,288	2,663,725	2,282,998	2,110,804	1,739,161	2,081,971	2,029,202	2,090,342	1,785,055	1,911,413
Moreland Hills		3,226,512	2,866,652	3,024,346	2,479,852	2,875,930	2,931,837	2,950,455	2,725,730	2,838,502	3,138,603
Morral	A	5,652	-	-	-	-	-	-	-	-	-
Moscow	A	26,127	38,745	2,585	-	-	-	-	-	-	-
Mount Gilead	B	-	-	-	-	-	-	-	-	-	118,768
Mount Sterling		524,224	495,359	483,111	445,675	546,906	534,311	549,172	567,711	550,859	518,129
Mount Victory	A	10,347	-	-	-	-	-	-	-	-	-
New Albany		22,215,602	20,099,477	19,834,918	15,000,993	15,141,841	20,776,732	19,056,403	14,831,154	14,938,168	11,406,094
New Bavaria	A	18,826	14,478	2,799	-	-	-	-	-	-	-
New Bloomington		30,861	28,904	26,954	24,599	57,436	28,376	20,236	22,468	24,076	19,315
New Franklin	A	1,106,135	1,041,026	927,681	836,498	813,646	879,926	-	-	-	-
New Richmond	A	469,717	437,167	399,962	227,703	-	-	-	-	-	-
New Waterford	A	144,895	133,006	119,853	115,112	109,855	120,446	153,079	24,962	-	-
Newburgh Heights		623,701	742,213	647,894	676,873	692,423	677,733	711,465	697,347	731,964	726,495
Newcomerstown	A	1,514,489	1,510,558	263,276	-	-	-	-	-	-	-
Newton		1,526,683	1,404,739	1,258,033	1,235,944	1,223,120	1,230,699	1,066,115	1,066,024	908,331	891,131
North Lewisburg		203,971	201,590	186,491	194,200	199,185	217,038	194,077	188,909	196,673	196,699
North Olmsted		13,538,466	12,720,267	12,284,442	11,685,174	12,396,684	13,059,364	13,483,243	13,527,882	12,219,160	12,393,465
North Ridgeville	A	8,424,745	-	-	-	-	-	-	-	-	-
North Royalton		14,155,511	13,136,998	12,179,219	11,428,633	11,886,507	13,021,456	11,458,970	8,400,349	7,969,666	7,810,621
Oakwood Village		5,918,076	5,642,220	4,752,125	4,034,500	3,539,764	4,392,892	3,705,536	3,591,212	3,391,487	3,391,704
Oberlin		5,497,385	5,779,729	5,250,263	5,318,568	5,402,859	4,553,411	5,250,292	4,856,333	4,527,435	4,953,423
Olmsted Falls		2,968,662	2,956,985	2,745,683	2,648,020	2,631,396	2,740,865	2,628,150	2,516,094	2,548,446	2,422,215
Orange		2,952,853	2,653,760	2,557,847	2,507,248	2,550,493	3,096,321	2,786,627	2,617,842	2,546,028	2,483,888
Orange Chagrin Highland Jedd		436,008	437,374	507,956	736,342	478,764	286,441	308,168	238,534	172,155	184,863
Ottawa		1,687,900	1,477,905	1,244,241	1,131,668	1,110,798	1,245,918	1,241,076	1,143,938	1,128,203	1,116,901
Owensville	A	47,210	-	-	-	-	-	-	-	-	-
Oxford	A	8,264,451	7,843,635	7,451,943	6,557,644	6,968,099	7,343,931	2,244,687	-	-	-
Painesville	A	6,276,094	-	-	-	-	-	-	-	-	-
Painesville Concord Jedd	A	723,801	-	-	-	-	-	-	-	-	-
Pataskala	A	3,878,491	3,719,063	3,258,019	710,702	-	-	-	-	-	-
Pepper Pike		5,255,596	4,851,055	4,452,246	4,065,538	3,993,134	4,193,726	4,011,870	4,018,878	4,000,337	3,825,487

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Perry	A	599,734	592,220	599,292	367,154	181,227	-	-	-	-	-
Perry Jedd	A	132,702	125,915	134,289	102,438	197,315	-	-	-	-	-
Piketon	A	429,754	540,963	520,836	537,037	454,141	466,621	422,074	341,988	35,521	-
Plain City		1,147,712	1,073,823	980,690	970,857	929,252	1,056,733	970,646	878,815	874,202	860,028
Pleasant Hill	A	169,691	173,348	160,005	152,035	197,452	-	-	-	-	-
Pleasantville	A	3,152	-	-	-	-	-	-	-	-	-
Plymouth	B	-	-	-	-	-	-	153,530	170,352	145,029	128,992
Portage	A	85,221	61,389	82,294	81,398	33,281	-	-	-	-	-
Powell		4,830,732	4,394,931	4,352,540	3,780,339	4,020,857	4,004,900	3,659,781	3,656,776	3,101,343	2,838,732
Powhatan Point	A	200,994	234,896	187,942	252,251	208,841	177,021	184,979	214,469	-	-
Quincy	A	62,056	60,061	40,872	8,634	-	-	-	-	-	-
Reminderville		1,577,064	1,434,723	1,397,493	1,356,251	1,172,455	1,250,840	1,127,030	1,106,036	1,005,113	953,890
Reminderville Twins Jedd		3,279,956	3,588,845	3,729,833	2,337,415	2,246,287	2,959,841	3,063,510	2,742,410	2,814,108	2,752,743
Reynoldsburg		12,642,353	12,960,725	12,534,203	11,021,200	9,537,659	10,662,237	10,048,191	9,353,718	8,626,186	8,727,145
Reynoldsburg Entp Zone		(74)	3,417	555	405	171	232	1,839	-	-	-
Richmond Heights		5,170,134	4,730,559	4,578,032	4,405,507	4,164,114	4,681,673	4,598,337	4,521,017	4,325,010	3,995,697
Richwood		498,551	469,711	436,312	436,933	498,220	482,298	453,724	436,738	385,138	312,812
Ridgeway		27,662	29,839	30,665	32,438	31,005	29,702	31,911	30,762	24,753	25,433
Rio Grande	A	160,782	-	-	-	-	-	-	-	-	-
Ripley	A	208,264	218,726	219,276	246,883	238,428	48,049	-	-	-	-
Riverside		4,281,830	4,260,274	3,991,014	4,218,641	4,188,610	4,297,693	5,098,281	4,394,371	4,481,199	4,221,231
Rossford	A	3,539,916	3,381,190	3,211,662	3,159,509	1,189,047	-	-	-	-	-
Sabina		286,385	262,509	228,933	232,443	220,780	320,525	361,728	356,839	341,217	62,167
Saint Clairsville	A	1,112,510	1,038,348	434,432	-	-	-	-	-	-	-
Saint Paris		303,190	255,796	233,190	259,245	204,175	263,265	264,625	250,423	236,637	236,891
Salineville		131,526	116,733	104,913	116,245	119,500	140,723	207,346	172,276	175,890	159,495
Sandusky		7,823,548	7,511,552	7,050,847	6,562,845	6,802,279	7,456,699	7,160,947	7,169,082	7,058,309	6,857,865
Sardinia	A	145,562	128,187	134,184	26,201	-	-	-	-	-	-
Seven Hills		5,270,718	4,943,443	4,623,539	4,458,307	4,786,750	5,100,866	4,676,467	4,391,546	4,157,764	4,353,566
Shaker Heights		27,542,351	21,775,559	20,410,409	19,885,897	19,637,761	21,116,021	19,374,591	19,910,669	19,808,975	17,303,875
Shawnee Hills		422,602	430,249	367,925	348,764	337,791	355,647	271,509	275,789	215,783	236,838
Sheffield Lake		2,073,189	2,104,051	1,969,790	1,850,302	1,849,410	1,994,536	1,873,097	1,467,844	1,424,791	1,629,567
Sheffield Village		3,467,386	3,537,391	3,310,113	3,114,139	2,306,653	2,398,249	2,480,794	2,440,675	2,256,659	2,191,320
Sherwood		75,776	74,576	60,012	62,530	72,274	71,368	76,328	85,544	60,932	20,156
Silver Lake		607,897	480,557	492,767	404,309	465,219	509,761	521,923	457,833	431,161	432,554
Silverton	A	1,524,164	1,433,710	1,362,616	1,513,670	1,646,145	693,440	-	-	-	-
South Charleston	A	535,417	485,451	413,223	385,544	403,893	4,278	-	-	-	-
South Euclid		8,895,274	8,662,351	8,421,074	8,267,893	8,258,516	8,382,216	8,615,603	6,782,298	5,561,115	5,333,268
South Solon	D	979	3,029	5,095	12,700	34,435	33,031	30,831	29,817	34,335	28,563
Steubenville		9,369,866	9,191,301	8,543,291	8,679,141	8,599,746	8,716,248	9,014,749	8,615,422	8,166,069	8,011,866
Stratton	A	502,992	534,218	583,849	1,120,399	1,592,638	516,590	-	-	-	-
Streetsboro		10,727,678	10,793,721	9,925,102	9,654,373	7,525,669	7,016,932	6,413,736	6,348,250	5,795,963	5,156,778

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Strongsville		31,581,039	29,429,242	27,683,831	26,081,087	26,015,337	27,989,714	27,562,820	27,338,412	24,575,686	21,118,155
Sugar Grove	A	99,024	99,237	16,180	-	-	-	-	-	-	-
Sugarcreek	A	1,296,725	585,904	-	-	-	-	-	-	-	-
Sunbury		2,296,682	1,982,475	1,802,992	2,977,997	1,623,337	1,717,226	1,712,343	1,703,603	1,516,496	1,496,267
Swanton	A	1,210,992	1,124,863	1,095,645	1,142,389	402,180	-	-	-	-	-
Sycamore	A	25,947	-	-	-	-	-	-	-	-	-
Tallmadge	A	9,139,316	8,060,902	7,675,178	7,083,747	386,465	-	-	-	-	-
Thurston	A	52,019	48,144	36,000	3,824	-	-	-	-	-	-
Tiro	A	1,450	-	-	-	-	-	-	-	-	-
Tontogany	A	101,472	78,324	71,591	66,499	61,922	61,428	66,505	15,710	-	-
Toronto		2,802,548	2,510,896	2,447,721	2,006,156	2,137,096	2,823,108	3,433,724	2,330,542	1,254,023	1,207,811
Tremont City	A	48,424	39,121	36,600	23,318	421	-	-	-	-	-
Twinsburg	A	26,226,779	23,537,424	19,839,436	19,342,376	16,483,760	17,981,283	19,253,605	-	-	-
Uhrichsville	A	1,337,582	1,293,436	1,234,311	1,182,276	1,245,216	1,314,634	1,336,742	330,682	-	-
University Heights		9,017,034	8,527,217	7,934,792	7,895,842	8,091,734	8,075,554	7,651,185	6,210,713	5,574,742	4,895,792
Upper Arlington		16,670,321	14,981,654	14,165,050	13,530,104	12,542,954	13,059,698	13,543,951	12,662,119	13,539,189	11,845,486
Urbancrest		986,397	916,350	864,102	729,797	705,318	541,974	568,692	463,860	419,054	308,373
Valley View		11,576,484	12,106,310	10,834,116	9,162,693	7,910,227	8,276,309	8,104,406	7,859,314	8,369,946	8,059,175
Valleyview	A	64,826	63,899	-	-	-	-	-	-	-	-
Vermilion		1,942,853	1,331,398	1,436,824	1,278,770	1,134,478	1,298,281	1,141,889	1,199,940	1,194,264	1,163,213
Wakeman		162,568	155,371	144,592	162,795	147,506	144,092	133,741	136,052	125,533	140,268
Walton Hills	B	-	-	-	-	-	-	-	4,348,534	4,082,194	4,411,056
Waterville	A	3,054,170	-	-	-	-	-	-	-	-	-
Waynesville	A	421,360	391,293	388,070	81,120	-	-	-	-	-	-
Wellington	A	1,607,835	-	-	-	-	-	-	-	-	-
Wellston		1,110,902	1,147,245	1,138,966	1,210,510	1,087,414	1,159,056	1,199,514	994,647	764,180	735,874
Wellsville		449,890	381,941	332,082	437,565	374,823	375,245	461,429	474,371	365,549	400,070
West Elkton	A	21,048	20,807	23,590	19,122	30,264	28,215	24,879	16,805	-	-
West Mansfield	A	36,125	-	-	-	-	-	-	-	-	-
Westlake		22,584,193	21,932,255	20,053,267	18,833,130	18,499,117	19,376,043	19,975,268	17,808,494	16,314,506	15,507,647
Weston	A	212,773	197,569	205,273	214,194	219,153	255,213	258,752	-	-	-
Williamsburg	A	466,521	438,853	21,336	-	-	-	-	-	-	-
Willoughby	A	17,171,509	16,186,213	14,841,964	14,330,976	14,433,270	14,408,678	-	-	-	-
Willoughby Hills	A	4,609,336	4,488,152	4,315,559	3,492,126	3,029,469	-	-	-	-	-
Willowick		2,508,630	2,434,701	2,308,396	2,179,692	2,272,385	2,346,671	2,342,022	2,290,847	2,292,818	2,119,653
Willshire	A	45,093	60,026	45,595	41,557	42,086	57,654	21,614	-	-	-
Wintersville		992,762	998,557	878,796	796,147	860,362	840,576	853,200	784,297	707,250	708,392
Woodmere		2,468,066	2,325,497	2,167,224	1,893,836	1,745,239	1,797,157	1,633,843	1,658,698	1,607,405	1,642,328
Woodstock	A	38,835	40,183	33,794	31,103	28,065	32,545	20,007	5,411	-	-
Worthington		21,191,052	20,098,060	18,633,995	15,124,415	14,852,737	15,965,395	15,091,650	15,076,007	13,915,446	13,473,720
Yellow Springs		1,364,136	1,202,376	1,641,674	1,260,633	1,233,282	1,429,126	1,364,192	1,264,926	1,262,798	1,433,848
Youngstown	A	43,510,827	45,360,986	45,513,204	42,345,916	41,173,951	48,715,322	47,380,683	50,269,436	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Youngstown Girard Jedd	A	596,011	1,768,748	984,866	30,649	-	-	-	-	-	-
		<u>\$ 1,039,994,856</u>	<u>\$ 976,099,653</u>	<u>\$ 886,511,145</u>	<u>\$ 812,713,840</u>	<u>\$ 763,440,889</u>	<u>\$ 773,982,373</u>	<u>\$ 685,779,704</u>	<u>\$ 622,025,867</u>	<u>\$ 541,375,463</u>	<u>\$ 492,978,422</u>

Note: Above amounts are the net collections for the period January 1 to December 31 of the respective years.

(A) Municipality joined the Regional Council of Governments during the year in which tax collections began. All years prior to joining are accordingly left blank.

(B) Municipality left the Regional Council of Governments during the year in which tax collections ended. All years subsequent are left blank.

(C) RITA Membership ceased in 2013, however, due to various factors, collections still received in calendar year.

(D) Municipality has eliminated income tax. The Agency has continued to administer prior period taxes as necessary.

Regional Income Tax Agency

Expenses by Type - Last Ten Fiscal Years

	2013	2012	2011 (1)	2010 (1)	2009	2008	2007	2006	2005	2004
Operating Expenses:										
Personal Services	\$ 11,109,055	\$ 10,583,673	\$ 10,710,142	\$ 10,764,800	\$ 10,462,590	\$ 9,571,278	\$ 9,110,476	\$ 8,627,597	\$ 8,208,534	\$ 8,729,464
Travel and Transportation	87,572	83,229	69,056	97,691	103,224	146,517	96,603	115,773	85,355	118,154
Office Rent and Maintenance	168,587	125,160	174,042	211,622	159,975	177,911	136,779	98,901	94,366	94,040
Equipment and Software Maintenance	646,055	459,897	512,381	555,162	466,584	626,042	522,178	640,165	616,605	653,344
Cost of Software/Support Purchased For Members	78,252	64,122	96,413	59,752	51,645	48,190	178,886	150,146	86,498	368
Professional and Processing	2,635,753	2,198,888	2,204,468	2,332,163	2,098,061	2,086,816	2,227,898	1,799,750	1,488,940	1,441,458
Telephone and Utilities	242,968	292,506	273,636	279,554	227,042	270,164	189,233	165,493	190,713	215,945
Forms and Envelopes	336,935	367,909	338,045	353,206	481,068	328,118	343,119	312,327	306,546	173,307
Insurance	52,025	50,679	44,549	33,769	33,217	33,152	35,768	50,944	48,391	49,094
Miscellaneous Expenses	68,346	47,992	17,972	22,573	15,901	18,583	15,838	18,211	18,576	20,265
Materials and Supplies	1,070,484	712,699	762,942	1,024,884	881,303	840,033	785,500	706,357	636,192	683,129
Depreciation and Amortization	683,702	734,789	842,012	1,223,904	1,713,682	1,615,859	1,582,404	1,267,507	1,098,343	913,650
Total Operating Expenses	<u>17,179,734</u>	<u>15,721,543</u>	<u>16,045,658</u>	<u>16,959,080</u>	<u>16,694,292</u>	<u>15,762,663</u>	<u>15,224,682</u>	<u>13,953,171</u>	<u>12,879,059</u>	<u>13,092,218</u>
Non-Operating Expenses:										
Interest Expense	617,868	683,385	747,265	809,043	978,221	949,069	847,142	929,298	1,084,795	405,076
Loss on Disposal of Capital Assets	8,546	-	-	-	-	62,134	52,417	26,734	16	712
Total Non-Operating Expenses	<u>626,414</u>	<u>683,385</u>	<u>747,265</u>	<u>809,043</u>	<u>978,221</u>	<u>1,011,203</u>	<u>899,559</u>	<u>956,032</u>	<u>1,084,811</u>	<u>405,788</u>
Total Expenses	<u>\$ 17,806,148</u>	<u>\$ 16,404,928</u>	<u>\$ 16,792,923</u>	<u>\$ 17,768,123</u>	<u>\$ 17,672,513</u>	<u>\$ 16,773,866</u>	<u>\$ 16,124,241</u>	<u>\$ 14,909,203</u>	<u>\$ 13,963,870</u>	<u>\$ 13,498,006</u>

(1) - Restated due to implementation of GASB Statement 65

Regional Income Tax Agency

Operating Indicators - Last Ten Fiscal Years

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Number of Municipalities	233	209	198	191	175	156	138	128	118	110
Average Net Cost of Collections Percentage	1.67 %	1.69 %	1.76 %	2.03 %	2.11 %	1.83 %	1.82 %	1.84 %	2.16 %	2.49 %
Net Distributions (A)	\$ 994,102,982	\$ 876,050,794	\$ 846,687,610	\$ 768,838,625	\$ 720,269,360	\$ 724,227,964	\$ 638,401,681	\$ 583,585,191	\$ 521,470,923	\$ 465,097,577
Number of Employees (B)	154	157	149	151	147	142	131	128	129	136

Notes:

(A) - Represents the distributions to the municipalities during the respective years on a cash basis; net of retainer and adjustments.

(B) - Represents the number of full-time employees at December 31st.

Sources: RITA accounting and tax collection records

Regional Income Tax Agency

Membership as of December 31, 2013 Table of Census Data

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Adams County</u>		
Manchester	2,023	\$15,068
<u>Allen County</u>		
Beaverdam	382	20,379
Cairo	524	23,403
Harrod	417	20,285
<u>Ashland County</u>		
Jeromesville	562	22,544
Mifflin	137	15,661
<u>Ashtabula County</u>		
Andover	1,145	14,816
<u>Auglaize County</u>		
Buckland	233	17,740
<u>Belmont County</u>		
Martins Ferry	6,915	19,030
Powhatan Point	1,592	19,118
Saint Clairsville	5,184	24,323
<u>Brown County</u>		
Ripley	1,750	19,335
Sardinia	980	15,944
<u>Butler County</u>		
Oxford	21,371	12,581
<u>Champaign County</u>		
Mechanicsburg	1,644	17,071
North Lewisburg	1,490	20,405
Saint Paris	2,089	16,811
Woodstock	305	15,287
<u>Clark County</u>		
Catawba	272	15,936
South Charleston	1,693	17,662
Tremont City	375	17,484
<u>Clermont County</u>		
Milford	6,709	28,504
Moscow	185	18,552
New Richmond	2,582	23,653
Owensville	794	17,911
Williamsburg	2,490	19,647

Regional Income Tax Agency

Membership as of December 31, 2013 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Clinton County</u>		
Sabina	2,564	\$18,420
<u>Columbiana County</u>		
East Palestine	4,721	19,727
New Waterford	1,238	20,309
Salineville	1,311	13,421
Wellsville	3,541	15,190
<u>Crawford County</u>		
Galion	10,512	17,016
Tiro	280	15,097
<u>Cuyahoga County</u>		
Bay Village	15,651	40,884
Beachwood	11,953	48,010
Bedford Heights	10,751	21,659
Bentleyville	864	72,392
Berea	19,093	24,235
Brecksville	13,656	41,435
Broadview Heights	19,400	36,072
Brooklyn	11,169	21,439
Brooklyn Heights	1,543	30,418
Chagrin Falls	4,113	46,783
Cleveland Heights	46,121	28,435
Cuyahoga Heights	638	30,505
East Cleveland	17,843	14,439
Fairview Park	16,826	31,063
Garfield Heights	28,849	20,409
Glenwillow	923	24,969
Highland Heights	8,345	42,807
Independence	7,133	26,447
Lyndhurst	14,001	38,075
Maple Heights	23,138	21,482
Mayfield Heights	19,155	27,314
Mayfield Village	3,460	40,851
Middleburg Heights	15,946	29,521
Moreland Hills	3,320	79,242
Newburgh Heights	2,167	22,661
North Olmsted	32,718	28,754
North Royalton	30,444	32,576
Oakwood Village	3,667	24,347
Olmsted Falls	9,024	30,138
Orange	3,323	63,514
Pepper Pike	5,979	68,984
Richmond Heights	10,546	28,756
Seven Hills	11,804	30,180

Regional Income Tax Agency

Membership as of December 31, 2013 Table of Census Data (continued)

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Cuyahoga County (continued)</u>		
Shaker Heights	28,448	\$47,360
South Euclid	22,295	22,383
Strongsville	44,750	34,701
University Heights	13,539	30,081
Valley View	2,034	33,420
Westlake	32,729	41,588
Woodmere	884	19,945
<u>Defiance County</u>		
Sherwood	827	17,691
<u>Delaware County</u>		
Galena	653	27,621
Powell	11,500	51,629
Shawnee Hills	681	32,812
Sunbury	4,389	27,279
<u>Erie County</u>		
Huron	7,149	29,213
Milan	1,367	24,563
Sandusky	25,793	19,157
<u>Fairfield County</u>		
Baltimore	2,966	18,046
Bremen	1,425	20,156
Carroll	524	27,469
Lithopolis	1,106	24,782
Pleasantville	960	15,583
Sugar Grove	426	17,202
Thurston	604	11,591
<u>Franklin County</u>		
Bexley	13,057	45,998
Gahanna	33,248	29,040
Grandview Heights	6,536	35,074
Grove City	35,575	28,293
Hilliard	28,435	33,514
Lockbourne	237	13,846
Minerva Park	1,272	20,884
New Albany	7,724	71,740
Reynoldsburg	35,893	27,205
Upper Arlington	33,771	51,049
Urbancrest	960	9,844
Valleyview	620	22,966
Worthington	13,575	44,013

Regional Income Tax Agency

Membership as of December 31, 2013 Table of Census Data (continued)

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Fulton County</u>		
Metamora	627	\$20,438
Swanton	3,690	24,770
<u>Gallia County</u>		
Rio Grande	830	9,451
<u>Geauga County</u>		
Chardon	5,148	25,284
Hunting Valley	705	164,475
<u>Greene County</u>		
Cedarville	4,019	10,615
Fairborn	32,352	21,649
Yellow Springs	3,487	32,886
<u>Hamilton County</u>		
Addyston	938	14,837
Arlington Heights	745	24,212
Greenhills	3,615	25,358
Harrison	9,897	24,060
Lockland	3,449	16,877
Loveland	12,081	32,024
Mt. Healthy	6,098	22,620
Newtown	2,672	39,522
Silverton	4,788	22,939
<u>Hardin County</u>		
Ridgeway	338	23,750
Mount Victory	627	23,413
<u>Harrison County</u>		
Hopedale	950	22,961
Jewett	692	14,041
<u>Henry County</u>		
McClure	725	17,399
New Bavaria	99	22,132
<u>Holmes County</u>		
Killbuck	817	17,464
<u>Huron County</u>		
Wakeman	1,047	21,380
<u>Jackson County</u>		
Wellston	5,663	15,778

Regional Income Tax Agency

Membership as of December 31, 2013 Table of Census Data (continued)

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Jefferson County</u>		
Bloomingtondale	202	\$18,790
Mingo Junction	3,454	21,127
Steubenville	18,659	19,365
Stratton	294	21,010
Toronto	5,091	19,571
Wintersville	3,924	23,577
<u>Knox County</u>		
Centerburg	1,773	18,677
Danville	1,044	16,255
Fredericktown	2,493	20,243
<u>Lake County</u>		
Fairport Harbor	3,109	20,722
Kirtland	6,866	38,397
Lakeline	226	29,380
Mentor	47,159	30,156
Painesville	19,563	19,099
Perry	1,663	26,970
Willoughby	22,268	29,553
Willoughby Hills	9,485	33,236
Willowick	14,171	26,986
<u>Licking County</u>		
Johnstown	4,632	23,960
Pataskala	14,962	24,825
<u>Logan County</u>		
Belle Center	813	20,498
Quincy	706	14,694
West Mansfield	682	20,650
<u>Lorain County</u>		
Avon	21,193	35,947
Avon Lake	22,581	40,269
Elyria	54,533	20,987
Grafton	2,634	12,904
LaGrange	2,103	29,782
North Ridgeville	29,465	29,584
Oberlin	8,286	18,872
Sheffield Lake	9,137	23,342
Sheffield Village	3,982	27,238
Vermilion	10,594	29,188
Wellington	4,802	22,745

Regional Income Tax Agency

Membership as of December 31, 2013 Table of Census Data (continued)

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Lucas County</u>		
Waterville	5,523	\$23,679
<u>Madison County</u>		
Mount Sterling	1,782	20,385
Plain City	4,225	25,842
South Solon	355	16,944
<u>Mahoning County</u>		
Campbell	8,235	18,543
Youngstown	66,982	14,451
<u>Marion County</u>		
Morrall	399	21,790
New Bloomington	515	14,422
<u>Meigs County</u>		
Middleport	2,530	15,797
<u>Miami County</u>		
Pleasant Hill	1,200	21,681
<u>Montgomery County</u>		
Riverside	25,201	21,024
<u>Morrow County</u>		
Cardington	2,047	14,913
Edison	437	16,407
<u>Noble County</u>		
Caldwell	1,748	19,540
<u>Paulding County</u>		
Antwerp	1,736	20,660
Cecil	188	16,556
Melrose	275	13,868
<u>Pickaway County</u>		
Ashville	4,097	19,952
Circleville	13,314	19,421
Commercial Point	1,582	26,675
<u>Pike County</u>		
Piketon	2,181	17,472

Regional Income Tax Agency

Membership as of December 31, 2013 Table of Census Data (continued)

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Portage County</u>		
Aurora	15,548	\$41,406
Kent	28,904	19,100
Streetsboro	16,028	27,860
<u>Preble County</u>		
West Elkton	197	20,380
<u>Putnam County</u>		
Continental	1,153	28,248
Fort Jennings	485	23,800
Leipsic	2,093	20,536
Miller City	137	28,020
Ottawa	4,460	25,677
<u>Ross County</u>		
Adelphi	380	15,665
<u>Sandusky County</u>		
Bellevue	8,202	21,033
Fremont	16,734	18,421
<u>Seneca County</u>		
Bettsville	661	19,664
New Riegel	249	22,023
<u>Shelby County</u>		
Jackson Center	1,462	19,736
Kettlersville	179	17,225
<u>Summit County</u>		
Boston Heights	1,300	54,093
Clinton	1,214	25,658
Hudson	22,262	48,424
Lakemore	3,068	20,036
Macedonia	11,188	32,960
Mogadore	3,853	20,670
New Franklin	14,227	38,056
Reminderville	3,404	31,133
Silver Lake	2,519	44,536
Tallmadge	17,537	28,006
Twinsburg	18,795	33,735
<u>Trumbull County</u>		
Girard	9,958	20,821
McDonald	3,263	24,747

Regional Income Tax Agency

Membership as of December 31, 2013 Table of Census Data (continued)

	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Tuscarawas County</u>		
Baltic	795	\$17,600
Dennison	2,655	15,451
Mineral City	727	17,105
Newcomerstown	3,822	13,932
Sugarcreek	2,200	24,444
Uhrichsville	5,413	14,774
<u>Union County</u>		
Milford Center	792	27,052
Richwood	2,229	16,829
<u>Van Wert County</u>		
Middle Point	576	15,797
Willshire	397	16,384
<u>Washington County</u>		
Belpre	6,441	20,287
<u>Warren County</u>		
Corwin	421	24,577
Maineville	975	31,152
Waynesville	2,834	23,291
<u>Wood County</u>		
Bloomdale	678	24,351
Haskins	1,188	26,708
Jerry City	427	16,282
Portage	438	23,832
Rossford	6,293	26,951
Tontogany	367	23,046
Weston	1,590	23,176
<u>Wyandot County</u>		
Sycamore	861	19,074

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Addyston	Tax Rate	1.50%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-
	Tax Credit	100	100	100	100	100	100	100	-	-	-
	Credit Limit	1.50	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Adelphi	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Andover	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Tax Credit	100	100	100	100	100	-	-	-	-	-
	Credit Limit	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
Antwerp	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Tax Credit	50	50	50	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	-	-	-	-	-	-	-
Arlington Heights	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10%	2.10%	2.10%
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Ashville	Tax Rate	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50	0.50
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50	0.50
Aurora	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Avon	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25
Avon Lake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Baltic	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	100	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Baltimore	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	-	-	-	-	-	-	-	-
Bay Village	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Beachwood	Tax Rate	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Beachwood East Jedd	Tax Rate	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Beachwood											
West Jedd	Tax Rate	2.00%	2.00%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Beaverdam											
	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	100	100	100	100	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Bedford											
Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Belle Center											
	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	100	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Bellevue											
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Tax Credit	100	100	100	100	100	100	100	-	-	-
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
Belpre											
	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Credit	100	100	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	-	-	-	-	-	-	-	-
Bentleyville											
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	25	25	25	25	25	25	25	25	25	25
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Berea											
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bettsville											
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Bexley											
	Tax Rate	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	65	65	80	80	80	80	80	80	80	80
	Credit Limit	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bloomdale											
	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	-	-	-	-	-	-	-	-	-	-
Bloomingdale											
	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Credit	100	100	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	-	-	-	-	-	-	-	-
Boston											
Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Brady											
Lake	Tax Rate	-	-	-	-	-	-	-	1.00%	1.00%	1.00%
	Tax Credit	-	-	-	-	-	-	-	100	100	100
	Credit Limit	-	-	-	-	-	-	-	1.00	1.00	1.00
Brecksville	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bremen	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Tax Credit	100	100	100	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	-	-	-	-	-	-	-
Brimfield / Tallmadge											
Jedd	Tax Rate	1.00	1.00	0.75	0.75	0.75	-	-	-	-	-
Broadview Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	75	75	75	75	75	75	75	75	75	75
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Brooklyn	Tax Rate	2.50	2.50	2.50	2.50	2.50	-	-	-	-	-
	Tax Credit	100	100	100	100	100	-	-	-	-	-
	Credit Limit	2.50	2.50	2.50	2.50	2.50	-	-	-	-	-
Brooklyn Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Buckland	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	50	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Cairo	Tax Rate	0.50	0.50	0.50	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	0.50	0.50	0.50	-	-	-	-	-	-	-
Caldwell	Tax Rate	-	1.00	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	-	1.00	-	-	-	-	-	-	-	-
Campbell	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	-
	Tax Credit	100	100	100	100	100	100	100	100	100	-
	Credit Limit	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	-
Cardington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Tax Credit	100	100	100	100	100	100	100	100	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Carroll	Tax Rate	0.75	0.75	0.75	-	-	-	-	-	-	-
	Tax Credit	25	25	25	-	-	-	-	-	-	-
	Credit Limit	0.75	0.75	0.75	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Catawba	Tax Rate	1.00%	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Cecil	Tax Rate	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Tax Credit	50	50	50	50	50	50	50	50	50	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cedarville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Centerburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	50	50	50	50	50	50	50	50	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Chagrin Falls	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	75	75	75	75	75	75	75	75	75	75
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Chardon	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Tax Credit	50	50	50	-	-	-	-	-	-	-
	Credit Limit	2.00	2.00	2.00	-	-	-	-	-	-	-
Circleville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	50	50	50	50	50	50	75	100	100	100
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Clayton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Clayton Jedd	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
Cleveland Heights	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Tax Credit	50	50	50	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	-	-	-	-	-	-	-
Clinton	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	-	-	-	-	-	-	-	-
Commercial Point	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Continental	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Credit	100	100	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Corwin	Tax Rate	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	-	-	-
	Tax Credit	100	100	100	100	100	100	100	-	-	-
	Credit Limit	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-
Cuyahoga Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%	2.00%	2.00%
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Danville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	-	-	-	-	-	-	-	-
Dennison	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Tax Credit	100	100	-	-	-	-	-	-	-	-
	Credit Limit	2.00	2.00	-	-	-	-	-	-	-	-
East Cleveland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
East Palestine	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Eaton Jedd Edison	Tax Rate	1.75	1.75	-	-	-	-	-	-	-	-
	Tax Rate	0.50	0.50	0.50	0.50	0.50	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
Elyria	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Tax Credit	100	100	100	100	100	100	100	100	100	100/50
	Credit Limit	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Elyria Jedd Fairborn	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	2.00	2.00	1.75
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Tax Credit	100	100	100	100	100	100	100	-	-	-
Fairport Harbor	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
Fairview Park	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.875	1.875	1.50
	Tax Credit	75	75	75	75	75	75	75	75	75	75
Fairview Park	Credit Limit	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Fort											
Jennings	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fredricktown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Tax Credit	100	100	100	100	100	100	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Fremont	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
	Tax Credit	100	100	100	100	100	100	100	100	100	-
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
Gahanna	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Tax Credit	83.33	83.33	83.33	83.33	-	-	-	-	-	-
	Credit Limit	1.50	1.50	1.50	1.50	-	-	-	-	-	-
Galena	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Galion	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.50	-
	Tax Credit	100	100	100	100	100	100	100	100	100	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Garfield											
Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Girard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00
	Tax Credit	100	100	100	100	100	100	100	100	100	-
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00	-
Glenwillow	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Grafton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
	Tax Credit	100	100	100	100	100	100	100	100	-	-
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
Grandview											
Heights	Tax Rate	2.50	2.50	2.50	2.25/2.50	2.25	2.50	2.50	2.25	2.25	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00
Greenhills	Tax Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
	Tax Credit	100	100	100	-	-	-	-	-	-	-
	Credit Limit	0.50	0.50	0.50	-	-	-	-	-	-	-
Grove City	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Harrison	Tax Rate	1.00%	1.00%	1.00%	-	-	-	-	-	-	-
	Tax Credit	100	100	100	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	-	-	-	-	-	-	-
Harrison Jedd	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Harrod	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	-	-	-	-	-	-	-	-
Haskins	Tax Rate	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Tax Credit	50	50	50	50	50	50	50	50	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Highland Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50
Hilliard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Tax Credit	100	100	100	100	100	100	100	-	-	-
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Hopedale	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	100	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Huber Heights	Tax Rate	-	-	-	2.00	2.00	-	-	-	-	-
	Tax Credit	-	-	-	100	100	-	-	-	-	-
	Credit Limit	-	-	-	2.00	2.00	-	-	-	-	-
Hudson	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00
Hunting Valley	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	-	-	-	-	-	-	-	-	-	-
Huron	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Independence	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Jackson Center	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
	Tax Credit	100	100	100	100	100	100	-	-	-	-
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Jerry City	Tax Rate	1.00%	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Jewett	Tax Rate	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-
	Tax Credit	100	100	100	100	100	100	100	100	100	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Johnstown	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Tax Credit	100	100	100	100	50	-	-	-	-	-
	Credit Limit	0.50	0.50	0.50	0.50	1.00	-	-	-	-	-
Kent	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Tax Credit	100	100	100	100	100	-	-	-	-	-
	Credit Limit	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Kettlersville	Tax Rate	-	1.00	1.00	1.00	1.00	-	-	-	-	-
	Tax Credit	-	100	100	50	50	-	-	-	-	-
	Credit Limit	-	1.00	1.00	1.00	1.00	-	-	-	-	-
Killbuck	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	100	100	100	100	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Kirtland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
LaGrange	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Lakeline	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	-	-	-	-	-	-	-	-
Lakemore	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	50	50	50/100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Lakewood	Tax Rate	-	-	-	-	-	-	-	-	1.50	1.50
	Tax Credit	-	-	-	-	-	-	-	-	50	50
	Credit Limit	-	-	-	-	-	-	-	-	1.00	1.00
Leipsic	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Tax Credit	100	100	-	-	-	-	-	-	-	-
	Credit Limit	1.50	1.50	-	-	-	-	-	-	-	-
Lithopolis	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Lockbourne	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Lockland	Tax Rate	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Loveland	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	100	100	100	100	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Lyndhurst	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	50	50	50	50	50	50	50	50	50	50
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Macedonia	Tax Rate	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Macedonia/ Northfield Jedd	Tax Rate	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Maineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	50	50	50	50	50	50	50	50	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Manchester	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Tax Credit	100	100	100	100	100	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Maple Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.42	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	96.7	80	80	80
	Credit Limit	2.50	2.50	2.50	2.50	2.50	2.50	2.42	2.00	2.00	2.00
Martins Ferry	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Marysville	Tax Rate	-	-	-	-	-	-	-	-	-	1.00
	Tax Credit	-	-	-	-	-	-	-	-	-	50
	Credit Limit	-	-	-	-	-	-	-	-	-	1.00
Mayfield Heights	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	50	50	50	50	50	50	50	50	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mayfield Village	Tax Rate	2.00	2.00	2.00	1.50/2.00	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	1.50/2.00	1.50	1.50	1.50	1.50	1.50	1.50
McClure	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
McDonald	Tax Rate	2.00%	-	-	-	-	-	-	-	-	-
	Tax Credit	100	-	-	-	-	-	-	-	-	-
	Credit Limit	2.00	-	-	-	-	-	-	-	-	-
Mechanics- burg	Tax Rate	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Melrose	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Mentor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Tax Credit	100	100	100	100	100	100	-	-	-	-
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Metamora	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	50	50	50	50	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Middle Point	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Tax Credit	100	100	100	100	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Middleburg Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75%
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75
Middleport	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Tax Credit	100	100	100	100	100	100	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Mifflin	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	-	-	-	-	-	-	-
Milan	Tax Rate	1.00	1.00	1.00	0.50/1.00	0.50	0.50	0.50	0.50	0.50	0.50
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	0.50/1.00	0.50	0.50	0.50	0.50	0.50	0.50
Milford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Milford Jedd I	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Milford Jedd II	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
Milford Jedd III	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
Milford Jedd IV	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
Milford Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	50	50	50	50	50	50	50	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Miller City	Tax Rate	1.00%	1.00%	1.00%	-	-	-	-	-	-	-
	Tax Credit	100	100	100	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	-	-	-	-	-	-	-
Mineral City	Tax Rate	1.00	1.00	1.00	1.00%	-	-	-	-	-	-
	Tax Credit	100	100	100	100	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Minerva Park	Tax Rate	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	-
	Tax Credit	50/-	50	50	50	50	50	50	50	50	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Mingo Junction	Tax Rate	2.00/1.975	2.00	2.00	2.00	-	-	-	-	-	-
	Tax Credit	100	100	100	100	-	-	-	-	-	-
	Credit Limit	2.00/1.975	2.00	2.00	2.00	-	-	-	-	-	-
Mogadore	Tax Rate	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00%
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00
Moreland Hills	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Morral	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Moscow	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Tax Credit	100	100	100	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	-	-	-	-	-	-	-
Mount Sterling	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mount Victory	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Mt. Healthy	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Tax Credit	100	-	-	-	-	-	-	-	-	-
	Credit Limit	1.25	-	-	-	-	-	-	-	-	-
New Albany	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
New											
Bavaria	Tax Rate	1.00%	1.00%	1.00%	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	-	-	-	-	-	-	-
New											
Bloomington	Tax Rate	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Tax Credit	50	50	50	50	50	50	50	50	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Franklin	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Tax Credit	100	100	100	100	100	100	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
New											
Richmond	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	50	50	50	50	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
New Riegel	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	100	-	-	-	-	-	-	-	-	-
	Credit Limit	0.50	-	-	-	-	-	-	-	-	-
New											
Waterford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Tax Credit	50	50	50	50	50	50	50	50	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Newburgh											
Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	60	60	60	60	60	60	60	60	60	60
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Newcomers-											
town	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Tax Credit	100	100	100	-	-	-	-	-	-	-
	Credit Limit	2.00	2.00	2.00	-	-	-	-	-	-	-
Newtown											
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
North											
Lewisburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	50	50	50	50	50	50	50	50	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
North											
Olmsted	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
North											
Ridgeville	Tax Rate	1.00%	-	-	-	-	-	-	-	-	-
	Tax Credit	10	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
North											
Royalton	Tax Rate	2.00	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	1.00%	1.00%	1.00%
	Tax Credit	100	100	100	100	100	100	100	25	25	25
	Credit Limit	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.00	1.00	1.00
Oakwood											
Village	Tax Rate	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00	2.00	2.00	2.00
Oberlin											
	Tax Rate	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Olmsted											
Falls	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	50	50	50	50	50	50	50	50	50	50
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange											
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	60	60	60	60	60	60	60	60	60	60
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange-Chagrin											
Highland Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Ottawa	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.00
	Tax Credit	-	-	100	100	100	100	100	100	100	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Owensville											
	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Oxford											
	Tax Rate	2.00	2.00	2.00	1.75	1.75	1.75	1.75	-	-	-
	Tax Credit	100	100	100	100	100	100	100	-	-	-
	Credit Limit	2.00	2.00	2.00	1.75	1.75	1.75	1.75	-	-	-
Painesville											
	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Tax Credit	100	-	-	-	-	-	-	-	-	-
	Credit Limit	2.00	-	-	-	-	-	-	-	-	-
Painesville-											
Concord Jedd	Tax Rate	1.75	-	-	-	-	-	-	-	-	-
Pataskala	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Pepper Pike	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Tax Credit	50	50	50	50	50	50	50	50	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Perry	Tax Rate	1.00/1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Tax Credit	-/100	-	-	100/-	100	-	-	-	-	-
	Credit Limit	-/1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Perry Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Piketon	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Tax Credit	50	50	50	50	50	50	50	50	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Plain City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Pleasant Hill	Tax Rate	0.75	0.75	0.75	0.75	0.75	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	0.75	0.75	0.75	0.75	0.75	-	-	-	-	-
Pleasantville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Plymouth	Tax Rate	-	-	-	-	-	-	-	0.50	0.50	0.50
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	-	-	-	-	-	-	-	0.50	0.50	0.50
Portage	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Powell	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Powhatan Point	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-
	Tax Credit	100	100	100	100	100	100	100	100	-	-
	Credit Limit	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-
Quincy	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Reminderville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reminderville/ Twinsburg Jedd	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Reynoldsburg	Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg Entp Zone	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
Richmond Heights	Tax Rate	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Richwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ridgeway	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Rio Grande	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Tax Credit	100	-	-	-	-	-	-	-	-	-
	Credit Limit	1.50	-	-	-	-	-	-	-	-	-
Ripley	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Tax Credit	100	100	100	100	100	100	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Riverside	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.50/.75	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Rossford	Tax Rate	2.25	2.25	2.25	2.25	2.25	-	-	-	-	-
	Tax Credit	100	100	100	100	100	-	-	-	-	-
	Credit Limit	2.25	2.25	2.25	2.25	2.25	-	-	-	-	-
Sabina	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-/0.50
	Tax Credit	100	100	100	100	100	100	100	100	100	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50
Saint Clairsville	Tax Rate	0.75	0.75	0.75	-	-	-	-	-	-	-
	Tax Credit	50	50	50	-	-	-	-	-	-	-
	Credit Limit	0.75	0.75	0.75	-	-	-	-	-	-	-
Saint Paris	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Salineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	-	-	-	-	-	50	50	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sandusky	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	-	-	-	-	-	-	-	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Sardinia	Tax Rate	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Seven Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Shaker Heights	Tax Rate	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Tax Credit	50	50/100	50	50	50	50	50	50	50	50
	Credit Limit	1.00	1.00/1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Shawnee Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Sheffield Lake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.25/1.50	1.25	1.25
	Tax Credit	50	50	50	50	50	50	50	50	50	50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sheffield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50
Sherwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Silver Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Silverton	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.25	1.25	1.25	1.25	1.25	1.25	-	-	-	-
South Charleston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Tax Credit	100	100	100	100	100	100	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
South Euclid	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50
	Tax Credit	75	75	75	75	75	75	75	75	75	75
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
South Solon	Tax Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
Steubenville	Tax Rate	2.00	2.00	2.00/1.70	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00/1.70	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Stratton	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-	-
	Tax Credit	100	100	100	100	100	100	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Streetsboro	Tax Rate	2.00	2.00	2.00	2.00	2.00	1.00	1.00%	1.00%	1.00%	1.00%
	Tax Credit	100	100	100	100	100	-	-	-	-	-
	Credit Limit	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00
Strongsville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	75	75	75	75	75	75	75	75	75	100/75
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sugar Grove	Tax Rate	0.75	0.75	0.75	-	-	-	-	-	-	-
	Tax Credit	50	50	50	-	-	-	-	-	-	-
	Credit Limit	0.75	0.75	0.75	-	-	-	-	-	-	-
Sugarcreek	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Tax Credit	100	100	-	-	-	-	-	-	-	-
	Credit Limit	1.50	1.50	-	-	-	-	-	-	-	-
Sunbury	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Swanton	Tax Rate	1.25	1.25	1.25	1.25	1.25	-	-	-	-	-
	Tax Credit	50	50	50	50	50	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Sycamore	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	50	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Tallmadge	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Tax Credit	100	100	100	100	100	-	-	-	-	-
	Credit Limit	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Thurston	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Tiro	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Tontogany	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Tax Credit	100	100	100	100	100	100	100	100	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Toronto	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50
Tremont City	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Twinsburg	Tax Rate	2.25%	2.25%	2.25%	2.00/2.25%	2.00%	2.00%	2.00%	-	-	-
	Tax Credit	100	100	100	100	100	100	100	-	-	-
	Credit Limit	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	-	-	-
Uhrichsville	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75%	-	-
	Tax Credit	100	100	100	100	100	100	100	100	-	-
	Credit Limit	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	-	-
University Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	1.50	1.50%	1.50%
	Tax Credit	100	100	100	100	100	100	100	-	-	50/0
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Upper Arlington	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Urbancrest	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valley View	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valleyview	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	-	-	-	-	-	-	-	-
Vermilion	Tax Rate	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	50/100	100/50	100	100/50	100	100	100	100	100	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wakeman	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00/0/1.00
	Tax Credit	50	50	50	50	50	50	50	50	50	50/0/50
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00/0/1.00
Walton Hills	Tax Rate	-	-	-	-	-	-	-	2.00	2.00	2.00
	Tax Credit	-	-	-	-	-	-	-	100	100	100
	Credit Limit	-	-	-	-	-	-	-	2.00	2.00	2.00
Waterville	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Tax Credit	100	-	-	-	-	-	-	-	-	-
	Credit Limit	1.50	-	-	-	-	-	-	-	-	-
Waynesville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Tax Credit	100	100	100	100	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Wellington	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Wellston	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	0.75%	0.75%	0.75%
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75
Wellsville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
West Elkton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Tax Credit	100	100	100	100	100	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
West Mansfield	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	-	-	-	-	-	-	-	-	-
Westlake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Weston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Williamsburg	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Tax Credit	100	100	100	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	-	-	-	-	-	-	-
Willoughby	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Tax Credit	100	100	100	100	100	100	-	-	-	-
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Willoughby Hills	Tax Rate	2.00	2.00	2.00	1.50	1.50	-	-	-	-	-
	Tax Credit	100	100	100	100	100	-	-	-	-	-
	Credit Limit	1.50	1.50	1.50	1.00	1.00	-	-	-	-	-
Willowick	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5
	Credit Limit	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willshire	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Wintersville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Woodmere	Tax Rate	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Credit	100	100	100	75/100	75	75	75	75	75	75
	Credit Limit	2.50	2.50	2.50	1.00/2.50	1.00	1.00	1.00	1.00	1.00	1.00
Woodstock	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Tax Credit	-	-	-	-	-	-	-	-	-	-
	Credit Limit	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credits and Limits - Last Ten Fiscal Years (continued)

		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Worthington	Tax Rate	2.50%	2.50%	2.50%	2.00/2.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Tax Credit	100	100	100	100	100	100	100	100	100	75
	Credit Limit	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00	2.00	2.00	2.00
Yellow Springs	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Credit	100	100	100	100	100	100	100	100	100	100
	Credit Limit	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Youngstown	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	-	-
	Tax Credit	100	100	100	100	100	100	100	100	-	-
	Credit Limit	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	-	-
Youngstown Girard Jedd	Tax Rate	2.75	2.75	2.75	2.75	-	-	-	-	-	-

Source: RITA Tax Tables

Regional Income Tax Agency

Ratio of Outstanding Debt to Members' Tax Collections and Population - Last Ten Fiscal Years

Year	CCPA Lease #1	NCLC	CCPA Lease #2	Unamortized Premium	Total Debt	R.I.T.A. Collections	Debt Per Collections	R.I.T.A Member Total Population	Debt Per Capita
2013	\$ -	\$ -	\$ 12,432,491	\$ 264,830	\$ 12,697,321	\$ 1,039,994,856	1.22%	1,786,832	\$ 7
2012	-	-	13,872,823	302,084	14,174,907	976,099,649	1.45	1,714,077	8
2011	-	-	15,129,819	341,137	15,470,956	886,511,145	1.75	1,695,669	9
2010	-	-	16,540,242	382,077	16,922,319	812,713,840	2.08	1,725,001	10
2009	-	-	17,667,269	424,994	18,092,263	763,440,889	2.37	1,586,604	11
2008	1,680,834	-	18,667,507	469,984	20,818,325	773,982,373	2.69	1,505,317	14
2007	2,244,167	-	19,643,756	517,147	22,405,070	685,779,704	3.27	1,384,654	16
2006	2,771,667	-	20,613,498	566,588	23,951,753	622,025,867	3.85	1,270,174	19
2005	3,228,334	-	20,868,001	618,416	24,714,751	541,375,463	4.57	1,166,842	21
2004	3,736,667	18,580,000	20,990,000	672,747	43,979,414	492,978,422	8.92	1,098,696	40

Note: RITA collections and RITA member population presented on pages 36-42 and 45-52, respectively.

**Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Regional Income Tax Agency
Brecksville, Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the years ended December 31, 2013 and 2012, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements, and have issued our report thereon dated May 9, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Regional Income Tax Agency
Brecksville, Ohio

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cini & Paricki, Inc.

Cleveland, Ohio
May 9, 2014



Dave Yost • Auditor of State

REGIONAL INCOME TAX AGENCY

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 22, 2014**