

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

AUDITED FINANCIAL STATEMENTS
FOR THE YEARS ENDED
DECEMBER 31, 2013 AND 2012



Dave Yost • Auditor of State

Board of Commissioners
The Park District Liberty Township
PO Box 228
Ada, OH 45810

We have reviewed the *Independent Auditor's Report* of The Park District Liberty Township, Hardin County, prepared by E.S. Evans and Company, for the audit period January 1, 2012 through December 31, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Park District Liberty Township is responsible for compliance with these laws and regulations.

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Dave Yost
Auditor of State

October 16, 2014

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THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

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August 26, 2014

INDEPENDENT AUDITOR'S REPORT

The Park District Liberty Township
Hardin County, Ohio

Board of Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements and related notes of The Park District Liberty Township, Hardin County, (the District) as of and for the years ended December 31, 2013 and 2012.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' Government Auditing Standards. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the District prepared these financial statements using the accounting basis permitted by the financial reporting provisions of the Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America, to satisfy requirements.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of December 31, 2013 and 2012, or changes in financial position thereof for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of The Park District Liberty Township, Hardin County, as of December 31, 2013 and 2012, and its cash receipts and disbursements for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated August 26, 2014, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.



THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CHANGE IN FUND CASH BALANCE - GENERAL FUND

For the Year Ended December 31, 2013

<u>Cash Receipts:</u>	
Property and Other Local Taxes	\$ 140,601
Gifts and Donations	1,710
Fees	13,669
Trust	8,251
Intergovernmental	17,924
Earnings on Investments	77
Miscellaneous	1,415
Total Cash Receipts	183,647
<u>Cash Disbursements:</u>	
Current:	
Conservation/Recreation:	
Salaries	49,054
Health Insurance	6,143
Supplies	32,151
Contracts - Repair	7,110
Property Insurance	14,917
Advertising and Printing	58
Utilities	24,481
Auditor Fees	3,734
Public Employees Retirement	12,022
Workers Compensation	1,052
Other	1,938
Capital Improvement	100,697
Capital Equipment	8,991
Debt Service:	
Redemption of Principal	31,903
Interest and Other Fiscal Charges	7,861
Total Cash Disbursements	302,112
Total Cash Receipts Over/(Under)	
Cash Disbursements	(118,465)
<u>Other Financing Receipts:</u>	
Proceeds from Loan	120,000
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements	1,535
<u>Fund Cash Balance - January 1, 2013</u>	49,020
<u>Fund Cash Balance - December 31, 2013 - Unassigned</u>	\$ 50,555

The accompanying notes are an integral part
of these financial statements.

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS,
AND CHANGE IN FUND CASH BALANCE - GENERAL FUND

For the Year Ended December 31, 2012

<u>Cash Receipts:</u>	
Property and Other Local Taxes	\$ 141,664
Gifts and Donations	12,890
Fees	13,330
Trust	8,292
Intergovernmental	17,916
Earnings on Investments	10
Miscellaneous	474
Total Cash Receipts	194,576
<u>Cash Disbursements:</u>	
Current:	
Conservation/Recreation:	
Salaries	39,969
Health Insurance	7,407
Supplies	23,438
Contracts - Repair	3,615
Property Insurance	6,912
Advertising and Printing	8
Utilities	22,612
Auditor Fees	8,050
Public Employees Retirement	10,212
Workers Compensation	950
Other	4,751
Capital Improvement	35,396
Capital Equipment	-
Debt Service:	
Redemption of Principal	63,679
Interest and Other Fiscal Charges	6,472
Total Cash Disbursements	233,471
Total Cash Receipts Over/(Under)	
Cash Disbursements	(38,895)
<u>Other Financing Receipts:</u>	
Proceeds from Loan	68,000
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements	29,105
<u>Fund Cash Balance - January 1, 2012</u>	19,915
<u>Fund Cash Balance - December 31, 2012 - Unassigned</u>	\$ 49,020

The accompanying notes are an integral part
of these financial statements.

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 1 - Summary of Significant Accounting Policies

Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of The Park District Liberty Township, Hardin County, (the District), as a body corporate and politic. The common pleas judge of Hardin County appoints a three-member Board of Commissioners to govern the District. The Commissioners are authorized to acquire, develop, protect, maintain, and improve park lands and facilities. The Commissioners may convert acquired land into forest reserves. The Commissioners are also responsible for activities related to conserving natural resources, including streams, lakes, submerged lands, and swamp lands. The Board may also create parks, parkways, and other reservations and may afforest, develop, improve and protect and promote the use of these assets conducive to the general welfare. On December 21, 2009 the Commissioner's voted to rename the previously known Ada War Memorial Park District to The Park District Liberty Township.

The District's management believes the financial statements present all activities for which the District is financially accountable.

Basis of Accounting

These financial statements follow the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements basis of accounting. The District recognizes receipts when received rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

Deposits and Investments

The Park District did not have any investments. All money is maintained in interest bearing checking and savings accounts.

Fund Accounting

The District uses fund accounting to segregate cash and investments that are restricted as to use. The District classifies its fund into the following type:

General Fund

The General Fund accounts for and reports all financial resources.

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 1 - Summary of Significant Accounting Policies - (continued)

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, object level of control, and appropriations may not exceed estimated resources. The District Board of Commissioners must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

Encumbrances

The Ohio Revised Code requires the District to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2013 and 2012 budgetary activity appears in Note 3.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Non-spendable – The District classifies assets as non-spendable when legally or contractually required to maintain the amounts intact.

Restricted – Fund balance is restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 1 - Summary of Significant Accounting Policies - (continued)

Fund Balance – (continued)

Committed – Commissioners can commit amounts via formal action (resolution). The District must adhere to these commitments unless the Commissioners amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned – Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as restricted or committed. Governmental funds other than the general fund report all fund balances as assigned unless they are restricted or committed. In the general fund, assigned amounts represent intended uses established by District Commissioners or a District official delegated that authority by resolution, or by State Statute.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Property, Plant and Equipment

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Note 2 – Equity in Pooled Cash

The District maintains a cash pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash at December 31 was as follows:

	2013		2012
Demand Deposits	\$ 50,555	\$	49,020
Total Deposits	\$ 50,555	\$	49,020

Deposits are insured by the Federal Depository Insurance Corporation.

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 3 – Budgetary Activity

Budgetary activity for the years ending December 31, 2013 and 2012 follows:

2013 Budgeted vs. Actual Receipts

<u>Fund Type</u>	<u>Budgeted Receipts</u>	<u>Actual Receipts</u>	<u>Variance</u>
General	\$ <u>235,057</u>	\$ <u>303,647</u>	\$ <u>68,590</u>

2013 Budgeted vs. Actual Budgetary Basis Expenditures

<u>Fund Type</u>	<u>Appropriation Authority</u>	<u>Budgetary Expenditures</u>	<u>Variance</u>
General	\$ <u>235,057</u>	\$ <u>302,112</u>	\$ <u>(67,055)</u>

2012 Budgeted vs. Actual Receipts

<u>Fund Type</u>	<u>Budgeted Receipts</u>	<u>Actual Receipts</u>	<u>Variance</u>
General	\$ <u>212,444</u>	\$ <u>262,577</u>	\$ <u>50,133</u>

2012 Budgeted vs. Actual Budgetary Basis Expenditures

<u>Fund Type</u>	<u>Appropriation Authority</u>	<u>Budgetary Expenditures</u>	<u>Variance</u>
General	\$ <u>212,444</u>	\$ <u>233,471</u>	\$ <u>(21,027)</u>

Contrary to Ohio law, the Park District expended more funds than they had appropriated in both 2012 and 2013. Expenditures exceeded appropriations by \$21,027 in 2012 and \$67,055 in 2013. This is a violation of Ohio Revised Code Section 5705.41(B).

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 4 - Property Tax

Real property taxes become a lien on January 1 preceding the October 1 date for which the Board adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half payment is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the District. The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the District.

Note 5 – Retirement Systems

Ohio Public Employees Retirement System (OPERS)

The District's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer plan. The Ohio Revised Code prescribes the plan's retirement benefits, including postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2013 and 2012, OPERS members contributed 10 percent of their gross salaries and the District contributed an amount equaling 14 percent of participants' gross salaries. The District has paid all contributions through December 31, 2013.

Note 6 - Risk Management

Commercial Insurance

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

Note 7 – Debt

The District's debt was comprised of the following at December 31, 2012 and 2013:

	01/01/12	Issued	Retired	12/31/12	Issued	Retired	12/31/13
Land Contract	\$ 1,305	\$ -	\$ (1,305)	\$ -	\$ -	\$ -	\$ -
Promissory Note #1	20,811	-	(11,103)	9,708	-	(9,708)	-
Promissory Note #2	51,271	-	(51,271)	-	-	-	-
Promissory Note #3	-	68,000	-	68,000	-	(11,657)	56,343
Promissory Note #4	-	-	-	-	120,000	(10,538)	109,462
	\$ 73,387	\$ 68,000	\$ (63,679)	\$ 77,708	\$ 120,000	\$ (31,903)	\$ 165,805

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

NOTES TO FINANCIAL STATEMENTS

December 31, 2013 and 2012

Note 7 – Debt – (continued)

The District entered into a land contract on April 25, 2006 in the amount of \$136,305 at 4% for the purchase of land. This contract matured on March 29, 2012.

The District issued a promissory note (#1) on June 24, 2008 in the amount of \$50,000 at 5% for park improvements. This note matured September 30, 2013.

The District issued a promissory note (#2) on December 18, 2009 in the amount of \$65,000 at 6% for the purchase of property. This note was due to mature September 30, 2014. The District consolidated this note with promissory note (#3).

The District issued a promissory note (#3) on July 13, 2012 in the amount of \$68,000 at 5.5% for the purchase of a roof and note consolidation. This note matures September 15, 2017. Interest and principal are due semi-annually to Liberty National Bank.

The District issued a promissory note (#4) on May 22, 2013 in the amount of \$120,000 at 5% for the repairs and upgrades to the track, sidelines, and speakers. This note matures June 1, 2018. Interest and principal are due semi-annually to Liberty National Bank.

Amortization of the District's debt, including interest of \$20,837, is scheduled as follows at December 31, 2013:

Year ending December 31:	Promissory Note #3	Promissory Note #4	Total
2014	\$ 15,842	\$ 27,422	\$ 43,264
2015	\$ 15,842	\$ 27,422	\$ 43,264
2016	\$ 15,842	\$ 27,422	\$ 43,264
2017	\$ 15,842	27,422	\$ 43,264
2018	-	13,586	13,586
	<u>\$ 63,368</u>	<u>\$ 123,274</u>	<u>\$ 186,642</u>

Note 8 – Subsequent Events

Subsequent events were evaluated through August 26, 2014, which is the date the financial statements were available to be issued. Nothing material was noted to be disclosed.



E.S. Evans and Company

Certified Public Accountants

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August 26, 2014

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS

The Park District Liberty Township
Hardin County, Ohio

Board of Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' Government Auditing Standards, the financial statements of The Park District Liberty Township, Hardin County, Ohio, (the District) as of and for the years ended December 31, 2013 and 2012 and the related notes to the financial statements, and have issued our report thereon dated August 26, 2014, wherein we noted the District followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. However, as described in the accompanying schedule of findings, we identified a certain deficiency in internal control over financial reporting that we consider a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect and timely correct misstatements. A material weakness is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider findings 2013-001 and 2013-002 described in the accompanying schedule of findings to be material weaknesses.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matters that we must report under Government Auditing Standards which is described in the accompanying schedule of findings as item 2013-002.

Entity's Response to Findings

The District's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the District's response and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control compliance testing results and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purposes.

A handwritten signature in red ink, appearing to read "E. J. ... and ...", is located in the lower right quadrant of the page.

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

SCHEDULE OF AUDIT FINDINGS
December 31, 2013 and 2012

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
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Finding Number 2013-001 – Material Weakness

To assist in the effective management and reporting of financial resources, the District should have procedures in place to help assure that financial activity is correctly classified in the accounting records and financial statements. The District's 2013 accounting records and financial statements had \$31,255 in receipt classification errors and \$18,533 in disbursement classification errors. In 2012, the District's accounting records and financial statements had \$65,737 of receipt classification errors and disbursement classification errors in the amount of \$18,840. The classification errors consisted of the recording of homestead and rollback receipts as tax receipts instead of intergovernmental receipts, the recording of interest as principal payments, incorrect recording of proceeds from loans, as well as various others.

The failure to correctly classify financial activity and to include all financial activity in the accounting records and financial statements may impact the user's understanding of the financial operations, the District's ability to make sound financial decisions, the District's ability to comply with budgetary laws, and may result in the material misstatement of the financial statements. In addition, such undetected errors may result in irregularities not being detected in a timely manner by the Board. The District's accounting records and accompanying financial statements have been adjusted to report financial activity in the correct accounts.

The District should utilize governmental accounting resources such as those provided on the Auditor of State's website when preparing annual financial statements and recording receipts and disbursements. As part of their monthly review, the Board should review for recording or posting errors in the cash journal.

District Response – We understand the issue regarding classification errors and steps have been taken to correct this.

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

SCHEDULE OF AUDIT FINDINGS
December 31, 2013 and 2012

FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number 2013-002 – Noncompliance Citation and Material Weakness

According to Ohio Revised Code Section 5705.41(B), no subdivision or taxing authority is to expend money unless it has been appropriated. The District's General Fund expenditures exceeded appropriations by \$21,027 in 2012 and \$67,055 in 2013. Detailed below are the violations at the legal level of control which was the fund, object level:

<u>General Fund - December 31, 2012</u>	<u>Amount of Excess</u>
Auditor Fees	\$ 1,050
Supplies	3,378
Capital Improvement	20,396
Debt Service - Redemption of Principal	38,679
Debt Service - Interest and Other Fiscal Charges	5,472
<u>General Fund - December 31, 2013</u>	<u>Amount of Excess</u>
Salaries	\$ 4,054
Supplies	6,043
Contracts - Repair	110
Insurance	4,561
Capital Improvement	80,697
Debt Service - Redemption of Principal	6,903
Debt Service - Interest and Other Fiscal Charges	6,861

The failure to maintain expenditures within the current level of appropriation for each object level may impact the District's ability to meet financial obligations of other object level expenditures.

The District should not expend funds unless there are appropriations available. The clerk and the Board of Commissioners should closely monitor the District's budgetary financial report throughout the year so that budgetary expenditures do not exceed appropriations at the legal level of control.

District Response – The Board will now approve the necessary amendments and file these appropriately.

THE PARK DISTRICT LIBERTY TOWNSHIP
HARDIN COUNTY, OHIO

SCHEDULE OF PRIOR AUDIT FINDINGS
December 31, 2013 and 2012

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2011-001	Accuracy of Financial Reporting	No	Repeated as Finding 2013-001
2011-002	Purchase Orders	Yes	

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Dave Yost • Auditor of State

THE PARK DISTRICT LIBERTY TOWNSHIP

HARDIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 6, 2014**