



Dave Yost • Auditor of State



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Community Improvement Corporation of Logan County
Logan County
100 South Main Street
Bellefontaine, Ohio 43311

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Logan County, Logan County, (the Corporation) for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2014 and 2013.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. We noted two receipts not timely recorded in the transaction listing. Receipts dated January 31, 2014 and September 15, 2014 were not recorded in the transaction listing until March 14, 2014 and September 30, 2014, respectively. In addition, two receipts were dated June 31, 2014; however June only has 30 days.

The Corporation should implement procedures to ensure receipts are recorded and deposits are made timely to secure cash. Additionally, accurate dating and records should be maintained to promote financial accountability.

Current Status of Matters we Reported in our Prior Engagement

2. Our prior engagement for the years ended December 31, 2012 and 2011 noted the Corporation did not comply with Ohio Rev. Code §1724.05, which requires the Corporation to prepare annual financial reports according to generally accepted accounting principles (GAAP). The Corporation also did not comply with this requirement for 2014 and 2013.

The Corporation should develop policies and procedures to improve compliance with this requirement and prepare financial statements in accordance with current GAAP standards.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

May 22, 2015

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COMMUNITY IMPROVEMENT CORPORATION OF LOGAN COUNTY

LOGAN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 11, 2015**