



Dave Yost • Auditor of State



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Community Improvement Corporation of New Bremen
Auglaize County
P.O. Box 27
214 North Washington Street
New Bremen, Ohio 45869

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of New Bremen, Auglaize County, (the CIC) for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2014 and 2013.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observation

1. **Ohio Rev. Code Section 1724.05**, states, in part, that each community improvement corporation shall prepare an annual financial report in accordance with generally accepted accounting principles. The financial report must be filed with the Auditor of State within one hundred twenty days following the last day of the corporation's fiscal year, unless the Auditor of State extends that deadline. The CIC did not file its 2013 financial report until May 30, 2014 and has not filed its 2014 report as of the current date. The CIC should implement procedures to verify that the annual financial report is filed with the Auditor of State within the required time frame. This matter was also noted in our prior engagement.

Current Status of Matters we Reported in our Prior Engagement

2. In addition to the above, our prior engagement for years ended December 31, 2012 and 2011 noted two matters, 1) the CIC did not file a Form 990 with the Ohio Attorney General even though in 2012 gross receipts exceeded \$5,000 and they maintained gross assets that exceeded \$15,000 and 2) the CIC filed its articles of incorporation in 1979 but has not obtained tax exempt status. These matters do not appear to be fully corrected for the fiscal years ended December 31, 2014 and 2013. CIC management should review Auditor of State Bulletin 2001-003 for additional information regarding these requirements.

CIC of New Bremen
Auglaize County
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A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and a long, sweeping "Y".

Dave Yost
Auditor of State

May 19, 2015



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COMMUNITY IMPROVEMENT CORPORATION OF NEW BREMAN

AUGLAIZE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 2, 2015**