

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

SUPPLEMENTAL REPORT

DECEMBER 31, 2014

DAN MILLER, CITY AUDITOR



Dave Yost • Auditor of State

City Council
City of Whitehall
360 South Yearling Road
Whitehall, Ohio 43213

We have reviewed the *Independent Auditor's Report* of the City of Whitehall, Franklin County, prepared by Julian & Grube, Inc., for the audit period January 1, 2014 through December 31, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Whitehall is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

September 18, 2015

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CITY OF WHITEHALL, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2014



City of
WHITEHALL
Opportunity is Here

DAN MILLER, CITY AUDITOR

CITY OF WHITEHALL, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014

DAN MILLER
AUDITOR

PREPARED BY THE CITY FINANCE DEPARTMENT

INTRODUCTORY SECTION

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CITY OF WHITEHALL, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2014

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June 25, 2015

Honorable Mayor Kim Maggard
Members of City Council
Citizens of Whitehall, Ohio

Transmittal Letter

I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for the City of Whitehall, Ohio (the City) for the year ended December 31, 2014. The CAFR is the official report of the City's operations and financial position for the year, and has been developed for the benefit of Whitehall residents and elected officials, investment banks, underwriters, and all other interested parties. The financial statements are presented in conformity with accounting principles generally accepted in the United States of America (GAAP) as set forth by the Governmental Accounting Standards Board (GASB).

The CAFR consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for these representations, the management of the City has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City is required by state law to have an annual audit performed by the Auditor of State's office or an independent public accounting firm, if permitted by the Auditor of State. Julian & Grube, Inc. performed the audit for the year ended December 31, 2014. The City continues to receive an unmodified opinion. The Independent Accountant's Report on the City's financial statements is included in the Financial Section of this report.

As part of the City's independent audit, tests are made to determine the adequacy of the internal control structure, as well as to determine that the City has complied with applicable laws and regulations. The results of the City's independent audit for the year ended December 31, 2014 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the Independent Accountant's Report.

Profile of the Government

Organized in 1947 the City of Whitehall gets its name from the Ye Olde White Hall Tavern which was an overnight stagecoach stop on the newly established National Road. The house and the land were purchased and parceled out in the early 1900's and make up the western portion of Whitehall.

Today, the City of approximately 18,500 residents is a first ring suburb of the City of Columbus. It is home to the Defense Supply Center Columbus (DSCC), built in 1918 and the largest employer in the City.

The City is a home-rule municipal corporation operating under the laws of the State of Ohio. The City's charter was adopted in its original form on November 8, 1966 and provides for a "Mayor-Council" form of government. The laws of the State of Ohio prevail when conflicts exist between the charter and the State constitution and in matters where the charter is silent. The charter can only be amended by a majority vote of the City's registered voters.

The Mayor is elected to a four year term that begins on the first day of January following the election. According to the charter, the Mayor is the chief executive officer of the City and is responsible to the electors for enforcement of all laws and ordinances. The Mayor appoints an Administrative Assistant, Service Director, Safety Director, Information Technology Director, Economic Development Director, Community Affairs Coordinator and members of various boards and commissions. The Mayor also appoints a Human Resources Director with the advice and consent of the Human Resources Commission. The other elected officials are the City Auditor, City Treasurer and City Attorney, each elected to a four year term.

Legislative authority is vested in a seven-member Council, three of whom are elected at-large and four from existing wards. Ward Council and at-large Council members are elected to staggered four year terms with terms beginning in even years on the first day of January following the election. The Council enacts legislation in the form of ordinances and resolutions relative to City services, appropriating and borrowing monies, and other municipal purposes. The President of Council is elected at-large to a four year term. The President presides over all Council meetings, renders a vote only in case of a tie, and serves as the acting Mayor when the Mayor is absent or for any reason unable to perform the duties of the office.

The City reporting entity is defined by GASB and includes all funds and departments of the City. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; or (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or (4) the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budgets, the issuance of debt or the levying of taxes or whose relationship with the City is such that to exclude their activity would be misleading. Based on these criteria, the City has no component units.

Certain organizations, although sharing some degree of name similarity with the City, are separate and distinct entities, not only from the City but also from each other. The City is not financially accountable for these entities. Because of their independent nature, none of these organizations' financial statements are included in this report. Based on these criteria, the Whitehall Community Improvement Corporation (WCIC) has been excluded because the City is not financially accountable for them nor is the entity fiscally dependent on the City.

Ohio Revised Code requires Council to adopt an annual budget which serves as the foundation for the City's financial planning and control. Appropriations for the operation of various City departments are established through the passage of an ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders, and through the use of the City's automated financial system. The council is required to hold public hearings on the proposed budget and to adopt the budget by no later than December 31, the close of the City's fiscal year.

The appropriated budget is prepared by fund, (e.g., general fund), department (e.g., police) and line item (e.g., personal services). The City Council may pass supplemental appropriations at any time by ordinance. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. The general fund and the TIF fund, a major special revenue fund, are presented in the basic financial statements. For governmental funds, other than the general fund and the major special revenue fund with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report.

The City provides a full range of municipal services including police, fire, and emergency medical services; street maintenance; parks and recreation; planning and zoning; a municipal court; and general administrative services.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City operates.

Local Economy – Economic recovery in Whitehall, as in much of the nation, has been slow. Countywide unemployment numbers are encouraging – dropping from a high of 8.6 percent in 2010 to 3.8 percent in 2014 but wages have remained stagnant.

By the end of the 1st quarter of 2015, Rite Rug will have moved their entire corporate operations and headquarters to the Airport South Commerce and Tech Park, located on Poth Road.

Separately, the City and the Whitehall Community Improvement Corporation helped facilitate the acquisition of the former Oasis manufacturing facility. The approximately 35 acre site was split between Air South Commerce, LLC and Byers Auto. Byers will use the five acres to expand their imports operations including the construction of a new multi-million dollar Audi sales and service center.

Air South Commerce Center is planning a three phase development on the remaining 30 acres. This development plan includes two state-of-the-art industrial facilities totaling more than 350,000 square feet and an office/medical facility at the corner of Poth Road and Hamilton Road. The developers have committed to a \$3.5 million dollar payroll within three years on phase 1 alone.

Long Term Financial Planning—Whitehall continues to be financially impacted by a consent decree with the Ohio Environmental Protection Agency (OEPA) to reduce sanitary sewer overflows and water in basements. The City's sewer lines, most of which are over fifty years old, are prone to inflow and infiltration especially during significant rainfall events and this inflow and infiltration occasionally overwhelms the capacity of the sanitary sewer system. Under the OEPA decree, the City is expected to spend \$2.58 million over the next fifteen years to correct problem areas that were discovered during the inspection phase of the Director's Final Findings and Orders (DFFO).

Outstanding general obligation bonds total \$2,115,000. The Fire Station bond accounts for \$640,000 and will be retired in 2017. The remaining bond of \$1,475,000 is a general obligation bond that is reimbursed from TIF funds and will be retired in 2028.

Awards and Acknowledgements

The City of Whitehall, Ohio was awarded the Ohio Auditor of State Award for exemplary financial reporting in accordance with Generally Accepted Accounting Principles (GAAP) for the year ending December 31, 2012.

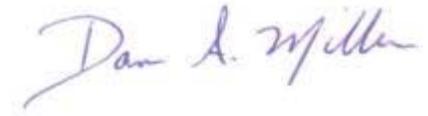
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to City of Whitehall, Ohio for its comprehensive annual financial report for the fiscal year ended December 31, 2013. This was the 1st year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

I would like to express my appreciation to the employees of the Whitehall Auditor's office for maintaining the accounting records of the City on an accurate and timely basis and for their professionalism throughout the year.

I would also like to thank the Mayor and Members of Council for their ongoing support of excellence in financial reporting and disclosure, and to Julian & Grube, Inc. for their assistance with the preparation of this CAFR.

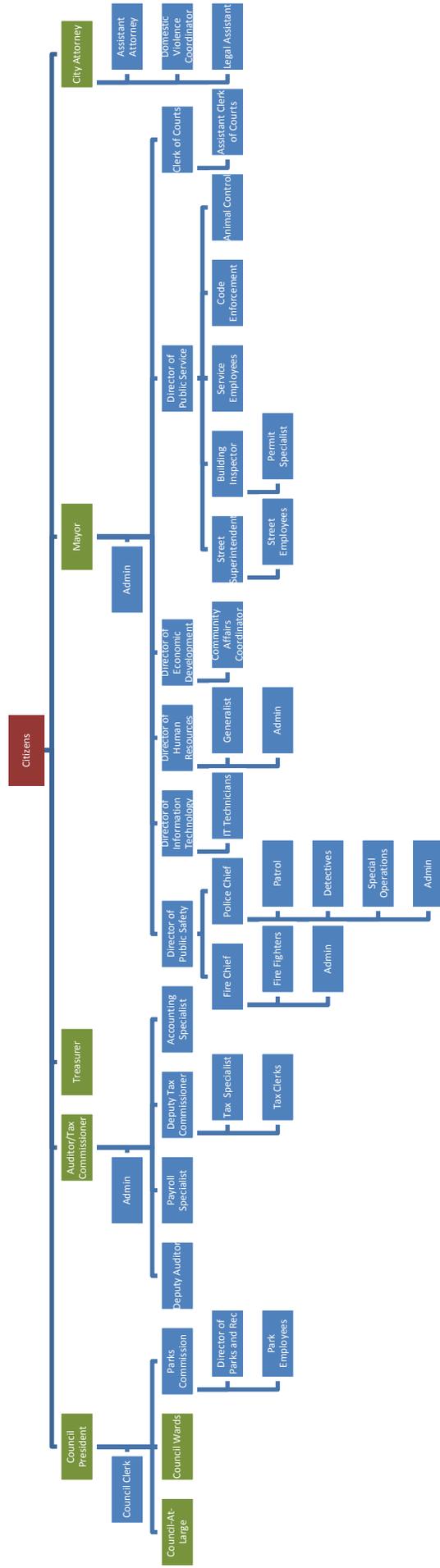
Respectfully submitted,

A handwritten signature in blue ink that reads "Dan A. Miller". The signature is written in a cursive style with a large initial "D" and "M".

Dan Miller
Auditor and Tax Commissioner



City of
WHITEHALL
Opportunity is Here



 Elected

CITY OF WHITEHALL, OHIO
LIST OF ELECTED AND APPOINTED OFFICIALS
AS OF DECEMBER 31, 2014

Elected Officials

Mayor	Kim Maggard
City Council:	
President	Jim Graham
At-Large	Robert Bailey
At-Large	Karen Conison
At-Large	Leslie LaCorte
1 st Ward	Chris Rodriguez
2 nd Ward	Wesley Kantor
3 rd Ward	Larry Morrison
4 th Ward	Van Gregg
City Auditor	Dan Miller
City Attorney	Michael Shannon
City Treasurer	Brent Howard

Appointed Officials

Director of Public Service	Ray Ogden
Director of Public Safety	Charles Underwood
Director of Economic Development	Zachary Woodruff
Director of Human Resources	Lynn McNabb
Director of Information Technology	Tom Kneeland
Director of Parks & Recreation	Steve Carr



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Whitehall
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

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FINANCIAL SECTION

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Julian & Grube, Inc.

Serving Ohio Local Governments

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

Independent Auditor's Report

City of Whitehall
Franklin County
360 S. Yearling Road
Whitehall, Ohio 43213

To the Members of Council and Mayor:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Whitehall, Franklin County, Ohio, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City of Whitehall's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with audit standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City of Whitehall's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City of Whitehall's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Whitehall, Franklin County, Ohio, as of December 31, 2014, and the respective changes in financial position, thereof and the respective budgetary comparisons for the General Fund and TIF Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Independent Auditor's Report
City of Whitehall

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City of Whitehall's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2015, on our consideration of the City of Whitehall's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Whitehall's internal control over financial reporting and compliance.



Julian & Grube, Inc.
June 25, 2015

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

The management's discussion and analysis of the City of Whitehall's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2014. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2014 are as follows:

- The total net position of the City increased \$189,979 or 0.48% from the 2013 net position.
- General revenues accounted for \$25,071,566 or 89.56% of total governmental activities revenue. Program specific revenues accounted for \$2,921,305 or 10.44% of total governmental activities revenue.
- The City had \$26,902,892 in expenses related to governmental activities; \$2,921,305 of these expenses were offset by program specific charges for services, grants or contributions. The remaining expenses of the governmental activities were offset by general revenues (primarily property taxes, payment in lieu of taxes, income taxes and unrestricted grants and entitlements) of \$25,071,566.
- During 2014, the City sold land for \$300,000. This land was previously reported on the City's financials as land held for resale in the amount of \$1,200,000. This sale resulted in a loss of \$900,000. This loss has been reported on the current year financial statements as a special item.
- The general fund had revenues and other financing sources of \$25,872,498 in 2014. The expenditures, other financing uses and special items of the general fund totaled \$26,440,506 in 2014. The net decrease in fund balance for the general fund was \$568,008 or 6.33%. The \$900,000 loss on sale of assets was reported in the general fund as special item.
- The TIF fund had revenues of \$646,052 in 2014. The expenditures and other financing uses of the TIF fund totaled \$83,283 in 2014. The net increase in fund balance for the TIF fund was \$562,769 or 30.75%.
- In the general fund, the actual revenues and other financing sources of \$25,982,728 were lower than the final budget of \$26,514,868. Actual expenditures and other financing uses of \$26,192,827 were less than the amount in the final budget of \$27,597,668. Budgeted revenues and other financing sources increased \$237,957 from the original to the final budget and budgeted expenditures and other financing uses also increased \$755,486.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Reporting the City as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City perform financially during 2014?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows, liabilities, deferred inflows, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the governmental activities include the City's programs and services, including police, fire and rescue, street maintenance, capital improvements and general administration. These services are funded primarily by property and municipal income taxes, payments in lieu of taxes, and intergovernmental revenues including federal and state grants and other shared revenues.

Reporting the City's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental funds, the general fund and the TIF fund, begins on page 9.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the general fund and the TIF fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements can be found on pages 17 through 22 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Agency funds are the City's only fiduciary fund type. The basic fiduciary fund financial statement can be found on page 23 of this report.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes to the basic financial statements can be found on pages 24-54 of this report.

Government-Wide Financial Analysis

The statement of net position provides the perspective of the City as a whole. The table below provides the City's net position at December 31, 2014 and December 31, 2013.

	Net Position	
	Governmental Activities 2014	Governmental Activities 2013
<u>Assets</u>		
Current and other assets	\$ 24,109,809	\$ 21,808,252
Capital assets	<u>23,374,577</u>	<u>23,753,531</u>
Total assets	<u>47,484,386</u>	<u>45,561,783</u>
<u>Deferred Outflows</u>	<u>16,701</u>	<u>22,427</u>
<u>Liabilities</u>		
Long-term liabilities outstanding	4,879,572	3,856,078
Other liabilities	<u>1,963,487</u>	<u>1,657,632</u>
Total liabilities	<u>6,843,059</u>	<u>5,513,710</u>
<u>Deferred Inflows</u>	<u>1,293,332</u>	<u>895,783</u>
<u>Net Position</u>		
Net investment in capital assets	22,174,272	22,575,058
Restricted	6,338,659	4,397,368
Unrestricted	<u>10,851,765</u>	<u>12,202,291</u>
Total net position	<u>\$ 39,364,696</u>	<u>\$ 39,174,717</u>

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2014, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$39,364,696.

Capital assets reported on the government-wide statements represent the largest portion of the City's net position. At year-end, capital assets represented 49.23% of total assets. Capital assets include land, land improvements, buildings and improvements, equipment, vehicles and infrastructure. The net investment in capital assets at December 31, 2014, was \$22,174,272 in the governmental activities. These capital assets are used to provide services to citizens and are not available for future spending.

Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$6,338,659, represents resources that are subject to external restriction on how they may be used. In the governmental activities, the remaining balance of unrestricted net assets of \$10,851,765 may be used to meet the City's ongoing obligations to citizens and creditors.

The table below shows the changes in net assets for fiscal years 2014 and 2013.

	Change in Net Position	
	Governmental Activities 2014	Governmental Activities 2013
	<u>2014</u>	<u>2013</u>
Revenues		
Program revenues:		
Charges for services	\$ 1,869,616	\$ 1,862,862
Operating grants and contributions	924,530	1,004,680
Capital grants and contributions	<u>127,159</u>	<u>689,752</u>
Total program revenues	<u>2,921,305</u>	<u>3,557,294</u>
General revenues:		
Municipal income taxes	22,206,805	21,803,680
Property taxes	282,674	276,029
Lodging taxes	121,692	138,137
Payments in lieu of taxes	646,052	499,369
Unrestricted grants and entitlements	958,711	1,119,982
Investment earnings	81,714	17,175
Miscellaneous	<u>773,918</u>	<u>771,916</u>
Total general revenues	<u>25,071,566</u>	<u>24,626,288</u>
Total revenues	<u>27,992,871</u>	<u>28,183,582</u>

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Change in Net Position	
	Governmental Activities 2014	Governmental Activities 2013
	<u>2014</u>	<u>2013</u>
Expenses		
General government	\$ 8,631,355	\$ 7,908,848
Security of persons and property	13,103,312	12,641,273
Public health and welfare	126,308	135,766
Transportation	2,930,747	3,038,646
Community environment	23,497	19,925
Leisure time activity	845,744	894,039
Economic development	100,062	150,314
Utility services	1,070,076	1,277,327
Interest and fiscal charges	50,591	49,887
Bond issuance costs	21,200	-
	<u>26,902,892</u>	<u>26,116,025</u>
Total expenses		
Special item - loss on sale of asset	<u>(900,000)</u>	<u>-</u>
Change in net position	<u>189,979</u>	<u>2,067,557</u>
Net position at beginning of year	<u>39,174,717</u>	<u>37,107,160</u>
Net position at end of year	<u>\$ 39,364,696</u>	<u>\$ 39,174,717</u>

Governmental Activities

Security of persons and property, which primarily supports the operations of the police and fire departments accounted for \$13,103,312 of the total expenses of the City. These expenses were partially funded by \$682,389 in direct charges to users of the services and \$66,389 in operating grants and contributions. Transportation expenses totaled \$2,930,747. Transportation expenses were primarily funded by \$214,696 in direct charges to users of the services, \$858,141 in operating grants and contributions and \$115,748 in capital grants and contributions.

During 2014, the state and federal government contributed to the City a total of \$1,051,689 in operating grants and contributions and capital grants and contributions. These revenues are restricted to a particular program or purpose. Of the total operating grants and contributions, \$858,141 subsidized transportation programs and \$66,389 subsidized security of persons and property programs. The City received \$127,159 in capital grants and contributions which includes funds from OPWC and ODOT for road projects.

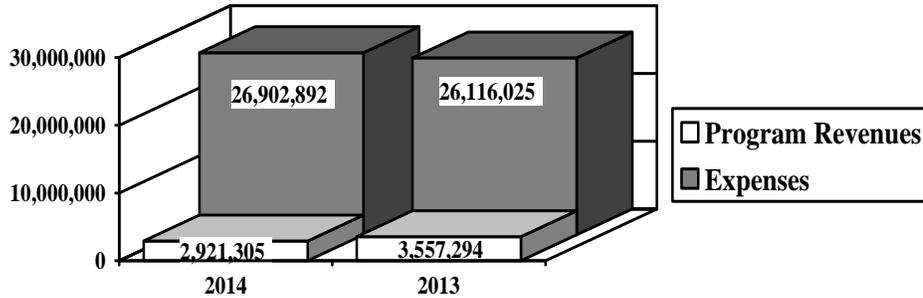
General revenues totaled \$25,071,566, and amounted to 89.56% of total governmental revenues in 2014. These revenues primarily consist of property, municipal income and lodging tax revenue of \$22,611,171. The other primary source of general revenues is grants and entitlements not restricted to specific programs, including local government funds, making up \$958,711.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State grants and entitlements. As can be seen in the graph below, the City is highly dependent upon property and municipal income taxes as well as unrestricted grants and entitlements to support its governmental activities.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014

Governmental Activities - Program Revenues vs. Total Expenses

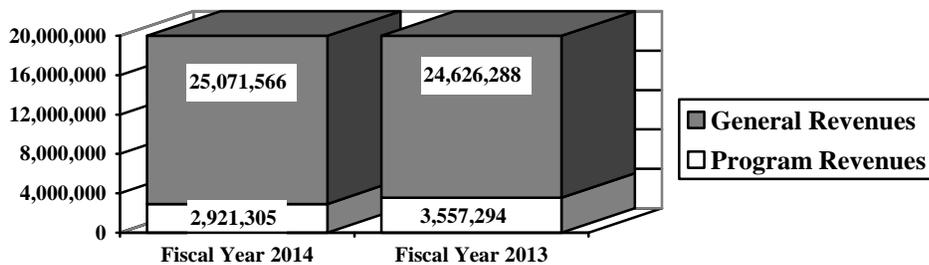


Governmental Activities

	2014		2013	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Program Expenses:				
General government	\$ 8,631,355	\$ 7,864,286	\$ 7,908,848	\$ 7,111,735
Security of persons and property	13,103,312	12,354,534	12,641,273	11,663,319
Public health and welfare	126,308	126,308	135,766	112,251
Transportation	2,930,747	1,742,162	3,038,646	1,431,660
Community environment	23,497	12,086	19,925	19,925
Leisure time activity	845,744	640,282	894,039	742,313
Economic development	100,062	100,062	150,314	150,314
Utility services	1,070,076	1,070,076	1,277,327	1,277,327
Interest and fiscal charges	50,591	50,591	49,887	49,887
Bond issuance costs	21,200	21,200	-	-
Total	\$ 26,902,892	\$ 23,981,587	\$ 26,116,025	\$ 22,558,731

The dependence upon general revenues for governmental activities is apparent, with 89.14% of expenses supported through taxes and other general revenues for 2014.

Governmental Activities - General and Program Revenues



**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

The City's governmental funds (as presented on the balance sheet on page 17) reported a combined fund balance of \$18,719,403 which is \$1,584,021 greater than last year's total of \$17,135,382. The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2014 and December 31, 2013 for all major and nonmajor governmental funds.

	Fund Balances 12/31/14	Fund Balances 12/31/13	Increase / Decrease
Major funds:			
General	\$ 8,400,444	\$ 8,968,452	\$ (568,008)
TIF	2,392,742	1,829,973	562,769
Other nonmajor governmental funds	7,926,217	6,336,957	1,589,260
Total	<u>\$ 18,719,403</u>	<u>\$ 17,135,382</u>	<u>\$ 1,584,021</u>

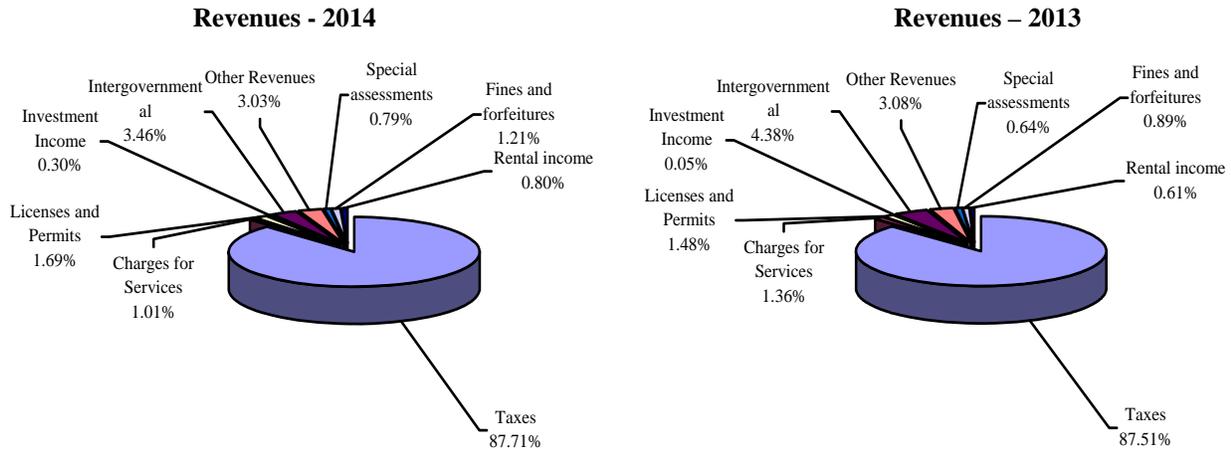
General Fund

The City's general fund balance decreased \$568,008. The table that follows assists in illustrating the revenues of the general fund. Intergovernmental revenue continued to decrease primarily due to a decline in receipts from estate and heritance tax and from the State of Ohio related to local government funding. The charges for services mainly decreased due to a decrease in receipts relating to EMS services provided. Investment income increased due to an increase in the amount of investments and the interest received on those investments.

	2014 Amount	2013 Amount	Amount Increase (Decrease)	Percentage Increase (Decrease)
Revenues				
Taxes	\$ 22,521,753	\$ 21,943,073	\$ 578,680	2.64 %
Charges for services	258,437	340,114	(81,677)	(24.01) %
Licenses and permits	433,817	370,228	63,589	17.18 %
Fines and forfeitures	309,459	223,762	85,697	38.30 %
Intergovernmental	889,402	1,098,359	(208,957)	(19.02) %
Special assessments	202,060	159,459	42,601	26.72 %
Investment income	77,833	12,425	65,408	526.42 %
Rental income	205,462	151,726	53,736	35.42 %
Other	777,062	772,916	4,146	0.54 %
Total	<u>\$ 25,675,285</u>	<u>\$ 25,072,062</u>	<u>\$ 603,223</u>	2.41 %

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**



The table that follows assists in illustrating the expenditures of the General Fund.

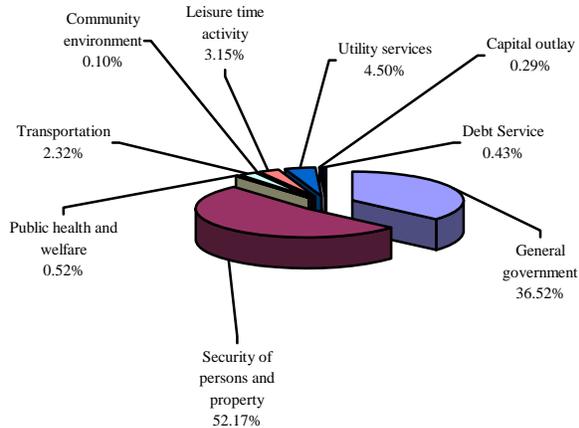
	2014 Amount	2013 Amount	Amount Increase (Decrease)	Percentage Increase (Decrease)
Expenditures				
General government	\$ 8,420,437	\$ 7,453,385	\$ 967,052	12.97 %
Security of persons and property	12,026,593	11,439,695	586,898	5.13 %
Public health and welfare	120,624	107,131	13,493	12.59 %
Transportation	535,619	533,745	1,874	0.35 %
Community environment	22,677	18,286	4,391	24.01 %
Leisure time activity	726,097	756,252	(30,155)	(3.99) %
Utility services	1,037,624	980,664	56,960	5.81 %
Capital outlay	66,489	24,867	41,622	167.38 %
Debt service	100,000	100,000	-	-
Total	\$ 23,056,160	\$ 21,414,025	\$ 1,642,135	7.67 %

The most significant increase was in the area of general government and can be attributed primarily to an increase in it office expenses and employee related costs such as health insurance. The increase in security of persons and property expenditures can be attributed to an increase in the amount of police and fire salaries and also costs associated with the boarding of prisoners. All other current year expenses were comparable to the prior year.

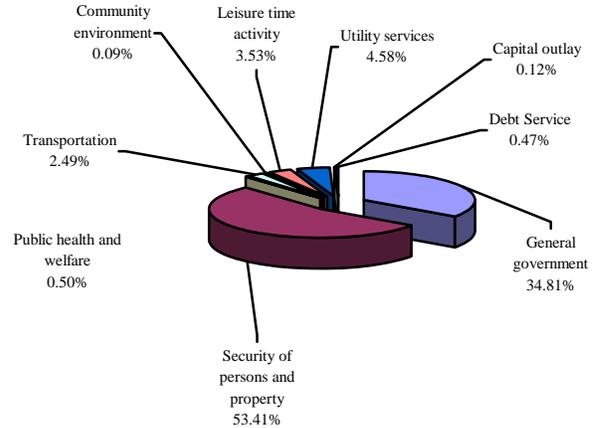
**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Expenditures - 2014



Expenditures - 2013



TIF Fund

The City's TIF fund had revenues of \$646,052 in 2014. The expenditures and other financing uses of the TIF fund totaled \$83,283 in 2014. The net increase in fund balance for the TIF fund was \$562,769 or 30.75%.

Budgeting Highlights

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

Budgetary information is presented for the general fund and the TIF fund. The general fund had actual revenues and other financing sources of \$25,982,728 which were lower than the final budget of \$26,514,868. Actual expenditures and other financing uses of \$26,192,827 were less than the amount in the final budget of \$27,597,668. Budgeted revenues and other financing sources increased \$237,957 from the original to the final budget and budgeted expenditures and other financing uses also increased \$755,486.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal 2014, the City had \$23,374,577 (net of accumulated depreciation) invested in land, land improvements, buildings and improvements, equipment, vehicles and infrastructure, which is a decrease of \$378,954 from prior year primarily due to the annual depreciation of infrastructure from various street improvement projects throughout the City.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

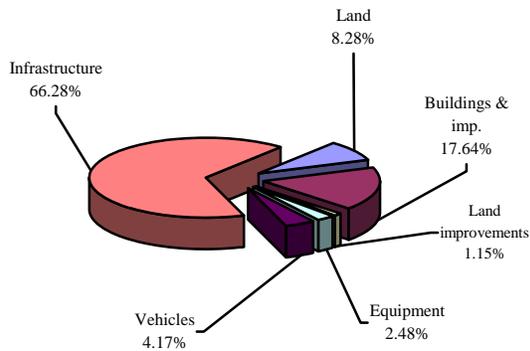
The following table shows fiscal 2014 balances compared to 2013:

**Capital Assets at December 31
(Net of Depreciation)**

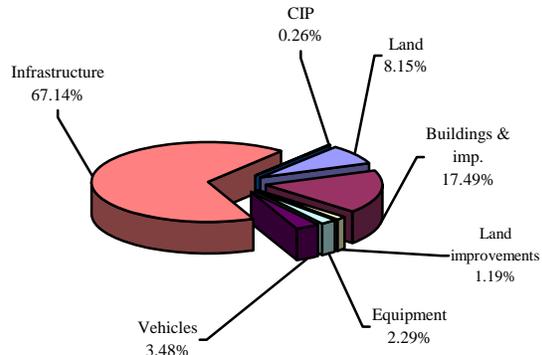
	Governmental Activities	
	2014	2013
Land	\$ 1,936,482	\$ 1,936,482
Land improvements	269,333	281,825
Buildings and improvements	4,122,184	4,154,275
Equipment	578,962	544,732
Vehicles	974,565	826,206
Infrastructure	15,493,051	15,949,169
Construction in progress	-	60,842
Totals	\$ 23,374,577	\$ 23,753,531

The following graphs show the breakdown of governmental capital assets by category for 2014 and 2013.

**Capital Assets - Governmental Activities
2014**



**Capital Assets - Governmental Activities
2013**



The City's largest capital asset category is infrastructure. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 66.28% of the City's total governmental capital assets. See Note 10 to the basic financial statements for detail on capital assets.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Debt Administration

The City had the following long-term obligations in outstanding at December 31, 2014 and 2013:

	<u>Governmental Activities</u>	
	<u>2014</u>	<u>2013</u>
Compensated absences	\$ 1,832,344	\$ 1,977,007
General obligation bonds	2,115,000	855,000
Real estate purchase contract	600,000	700,000
OPWC loans	292,675	306,165
Capital lease obligation	<u>37,391</u>	<u>15,003</u>
 Total long-term obligations	 <u>\$ 4,877,410</u>	 <u>\$ 3,853,175</u>

See Note 12 to the basic financial statements for detail on long-term obligations.

Economic Conditions and Next Year's General Fund Budget Outlook

The City of Whitehall remains strong financially. The City of Whitehall's systems of budgeting and internal controls are well regarded and the City is well prepared to meet the challenges of the future.

The City's elected and appointed officials considered many factors when setting the fiscal year 2015 budget. Most of our revenues are influenced by the economy. The City income tax revenue forecast, particularly, is highly influenced by economic conditions. The primary objective for the 2015 budget was to cut costs while continuing to improve service delivery to our constituents.

When considering the economic health of the city, the unassigned fund balance serves as a useful indicator of the City's net resources available for spending at year-end. At the end of 2014, the City's general fund unassigned fund balance decreased from the previous year.

The use of telework agreements continues to grow and has increased the amount of income tax refunds the City has had to pay out. The administration should strongly consider the effect of downward pressures on future revenue and the impact it has upon maintaining current citywide services to residents and taxpayers. In order to achieve this, administration must be committed to maintaining comprehensive efforts to reduce costs and maximize efficiency.

In order to meet the challenges of 2015, a strong and balanced commitment to cost containment and continued revenue enhancement in respect to the general fund is essential. The City's financial position will remain stable only if thorough and conservative financial management is practiced while aggressively seeking new development opportunities and other sources of revenue.

Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Dan Miller, City Auditor, City of Whitehall, 360 S. Yearling Road, Whitehall, Ohio 43213.

**BASIC
FINANCIAL STATEMENTS**

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF NET POSITION
DECEMBER 31, 2014

	Governmental Activities
Assets:	
Equity in pooled cash and investments	\$ 18,066,577
Cash with fiscal and escrow agent	89,724
Receivables (net of allowances for uncollectibles):	
Income taxes.	2,428,400
Property and other taxes	364,764
Payments in lieu of taxes.	982,178
Accounts.	393,343
Special assessments	408,112
Accrued interest	16,207
Due from other governments.	724,094
Prepayments	125,923
Materials and supplies inventory.	221,106
Land held for resale	289,381
Capital assets:	
Land and construction in progress	1,936,482
Depreciable capital assets, net.	21,438,095
Total capital assets, net.	23,374,577
Total assets	47,484,386
Deferred outflows of resources:	
Unamortized deferred charges on debt refunding	16,701
Liabilities:	
Accounts payable.	738,033
Accrued wages and benefits payable	617,584
Due to other governments	398,417
Accrued interest payable	5,480
Claims payable.	203,973
Long-term liabilities:	
Due within one year	1,506,845
Due in more than one year.	3,372,727
Total liabilities	6,843,059
Deferred inflows of resources:	
Property taxes levied for the next fiscal year	311,154
Payments in lieu of taxes levied for the next fiscal year.	982,178
Total deferred inflows of resources.	1,293,332
Net position:	
Net investment in capital assets.	22,174,272
Restricted for:	
Capital projects	1,962,882
Street maintenance and repair	3,237,666
Economic development	166,321
Community development	256,022
Human services programs	715,768
Unrestricted	10,851,765
Total net position	\$ 39,364,696

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense)</u>
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Revenue and Changes in Net Position</u>
					<u>Governmental Activities</u>
Governmental activities:					
Current:					
General government	\$ 8,631,355	\$ 767,069	\$ -	\$ -	\$ (7,864,286)
Security of persons and property . .	13,103,312	682,389	66,389	-	(12,354,534)
Public health and welfare	126,308	-	-	-	(126,308)
Transportation	2,930,747	214,696	858,141	115,748	(1,742,162)
Community environment	23,497	-	-	11,411	(12,086)
Leisure time activity	845,744	205,462	-	-	(640,282)
Economic development	100,062	-	-	-	(100,062)
Utility services	1,070,076	-	-	-	(1,070,076)
Interest and fiscal charges	50,591	-	-	-	(50,591)
Bond issuance costs	21,200	-	-	-	(21,200)
Total governmental activities	<u>\$ 26,902,892</u>	<u>\$ 1,869,616</u>	<u>\$ 924,530</u>	<u>\$ 127,159</u>	<u>(23,981,587)</u>
General revenues:					
Property taxes levied for:					
General purposes					282,674
Municipal income taxes levied for:					
General purposes					22,206,805
Lodging taxes levied for:					
Special revenue					121,692
Payments in lieu of taxes					646,052
Grants and entitlements not restricted					
to specific programs					958,711
Investment earnings					81,714
Miscellaneous					773,918
Total general revenues					<u>25,071,566</u>
Special item - loss on sale of asset					<u>(900,000)</u>
Change in net position					189,979
Net position at beginning of year					<u>39,174,717</u>
Net position at end of year					<u>\$ 39,364,696</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	<u>General</u>	<u>TIF Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets:				
Equity in pooled cash and investments	\$ 8,010,189	\$ 2,392,742	\$ 7,663,646	\$ 18,066,577
Receivables (net of allowance for uncollectibles):				
Municipal income taxes.	2,428,400	-	-	2,428,400
Property and other taxes	356,038	-	8,726	364,764
Payments in lieu of taxes.	-	982,178	-	982,178
Accounts.	169,375	-	223,968	393,343
Interfund loans.	100,000	-	45,293	145,293
Accrued interest	16,207	-	-	16,207
Special assessments	408,112	-	-	408,112
Due from other governments.	402,178	-	321,916	724,094
Prepayments	125,923	-	-	125,923
Materials and supplies inventory.	59,226	-	161,880	221,106
Land held for resale	289,381	-	-	289,381
Restricted assets:				
Cash with fiscal and escrow agent.	-	-	89,724	89,724
Total assets	<u>\$ 12,365,029</u>	<u>\$ 3,374,920</u>	<u>\$ 8,515,153</u>	<u>\$ 24,255,102</u>
Liabilities:				
Accounts payable.	\$ 667,473	\$ -	\$ 70,560	\$ 738,033
Accrued wages and benefits payable	592,672	-	24,912	617,584
Compensated absences payable	613	-	-	613
Interfund loans payable.	-	-	145,293	145,293
Due to other governments	392,296	-	6,121	398,417
Claims payable	203,973	-	-	203,973
Total liabilities	<u>1,857,027</u>	<u>-</u>	<u>246,886</u>	<u>2,103,913</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year.	311,154	-	-	311,154
Payments in lieu of taxes levied for the next fiscal year.	-	982,178	-	982,178
Delinquent property tax revenue not available.	44,884	-	-	44,884
Accrued interest not available	10,616	-	-	10,616
Special assessments revenue not available.	342,518	-	-	342,518
Miscellaneous revenue not available.	34,053	-	136,213	170,266
Municipal income tax revenue not available	1,101,772	-	-	1,101,772
Intergovernmental revenue not available	262,561	-	205,837	468,398
Total deferred inflows of resources	<u>2,107,558</u>	<u>982,178</u>	<u>342,050</u>	<u>3,431,786</u>
Fund balances:				
Nonspendable	475,130	-	161,880	637,010
Restricted.	-	2,392,742	3,097,371	5,490,113
Committed	605,762	-	4,763,967	5,369,729
Assigned	1,154,196	-	-	1,154,196
Unassigned (deficit)	6,165,356	-	(97,001)	6,068,355
Total fund balances.	<u>8,400,444</u>	<u>2,392,742</u>	<u>7,926,217</u>	<u>18,719,403</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 12,365,029</u>	<u>\$ 3,374,920</u>	<u>\$ 8,515,153</u>	<u>\$ 24,255,102</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2014

Total governmental fund balances	\$	18,719,403
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		23,374,577
Other long-term assets are not available to pay for current period expenditures and therefore are deferred inflows in the funds.		
Municipal income taxes receivable	\$ 1,101,772	
Delinquent property taxes receivable	44,884	
Accounts receivable	170,266	
Accrued interest receivable	10,616	
Special assessments receivable	342,518	
Intergovernmental receivable	468,398	
Total	2,138,454	2,138,454
On the statement of net position, interest is accrued on outstanding bonds, whereas in funds, interest is accrued when due.		(5,480)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. The long-term liabilities are as follows:		
General obligation bonds payable	(2,115,000)	
Real estate purchase contract	(600,000)	
OPWC loan	(292,675)	
Capital lease obligations payable	(37,391)	
Compensated absences payable	(1,831,731)	
Total	(4,876,797)	(4,876,797)
Unamortized deferred charges on debt refundings are not recognized in the funds.		16,701
Unamortized premiums on bond issuances are not recognized in the funds.		(2,162)
Net position of governmental activities	\$	39,364,696

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	General	TIF Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:				
Municipal income taxes	\$ 22,224,376	\$ -	\$ -	\$ 22,224,376
Property and other taxes	297,377	-	121,692	419,069
Payments in lieu of taxes	-	646,052	-	646,052
Charges for services	258,437	-	446,379	704,816
Licenses and permits	433,817	-	-	433,817
Fines and forfeitures	309,459	-	38,530	347,989
Intergovernmental	889,402	-	1,027,125	1,916,527
Special assessments	202,060	-	-	202,060
Investment income	77,833	-	203	78,036
Rental income	205,462	-	-	205,462
Contributions and donations	3,144	-	-	3,144
Other	773,918	-	21,423	795,341
Total revenues	<u>25,675,285</u>	<u>646,052</u>	<u>1,655,352</u>	<u>27,976,689</u>
Expenditures:				
Current:				
General government	8,420,437	-	31,757	8,452,194
Security of persons and property	12,026,593	-	371,295	12,397,888
Public health and welfare	120,624	-	-	120,624
Transportation	535,619	76,410	1,037,370	1,649,399
Community environment	22,677	-	-	22,677
Leisure time activity	726,097	-	-	726,097
Economic development	-	-	100,062	100,062
Utility services	1,037,624	-	32,452	1,070,076
Capital outlay	66,489	-	2,184,277	2,250,766
Debt service:				
Principal retirement	100,000	-	241,956	341,956
Interest and fiscal charges	-	-	42,943	42,943
Bond issuance costs	-	-	21,200	21,200
Total expenditures	<u>23,056,160</u>	<u>76,410</u>	<u>4,063,312</u>	<u>27,195,882</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,619,125</u>	<u>569,642</u>	<u>(2,407,960)</u>	<u>780,807</u>
Other financing sources (uses):				
Bond issuance	-	-	1,475,000	1,475,000
Sale of capital assets	192,360	-	-	192,360
Capital lease transaction	-	-	35,854	35,854
Transfers in	4,853	-	2,589,336	2,594,189
Transfers (out)	(2,484,346)	(6,873)	(102,970)	(2,594,189)
Total other financing sources (uses)	<u>(2,287,133)</u>	<u>(6,873)</u>	<u>3,997,220</u>	<u>1,703,214</u>
Special item:				
Loss on sale of asset	(900,000)	-	-	(900,000)
Total special items	<u>(900,000)</u>	<u>-</u>	<u>-</u>	<u>(900,000)</u>
Net change in fund balances	(568,008)	562,769	1,589,260	1,584,021
Fund balances at beginning of year	<u>8,968,452</u>	<u>1,829,973</u>	<u>6,336,957</u>	<u>17,135,382</u>
Fund balances at end of year	<u>\$ 8,400,444</u>	<u>\$ 2,392,742</u>	<u>\$ 7,926,217</u>	<u>\$ 18,719,403</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Net change in fund balances - total governmental funds \$ 1,584,021

*Amounts reported for governmental activities in the
statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.

Capital asset additions	\$ 1,306,817	
Current year depreciation	(1,616,145)	
Total		(309,328)

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

(69,626)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Municipal income taxes	(17,571)	
Delinquent property taxes	(14,703)	
Accounts	(24,617)	
Accrued interest	3,881	
Special assessments	63,946	
Intergovernmental	5,246	
Total		16,182

Repayment of bond, loan, capital lease, and lease-purchase principal is an expenditure in the governmental funds, but the repayment reduces long-term long-term liabilities on the statement of net position.

341,956

Proceeds of bonds and capital lease transactions are recognized as an other financing source in the funds, however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net position.

(1,510,854)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. The following items contributed to more interest being reported in the statement of activities:

Decrease in accrued interest payable	(2,663)	
Amortization of bond premium	741	
Amortization of deferred charges on debt refundings	(5,726)	
Total		(7,648)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

145,276

Change in net position of governmental activities **\$ 189,979**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Income taxes	\$ 22,683,469	\$ 22,888,885	\$ 22,429,516	\$ (459,369)
Property and other taxes.	300,744	303,467	297,377	(6,090)
Charges for services.	261,434	263,801	258,507	(5,294)
Licenses and permits	436,198	440,149	431,315	(8,834)
Fines and forfeitures	274,066	276,548	270,998	(5,550)
Intergovernmental.	957,717	966,390	946,995	(19,395)
Special assessments	138,011	139,261	136,466	(2,795)
Investment income.	55,364	55,865	54,744	(1,121)
Rental income	207,788	209,670	205,462	(4,208)
Contributions and donations.	3,180	3,208	3,144	(64)
Other	759,494	766,372	750,991	(15,381)
Total revenues	<u>26,077,465</u>	<u>26,313,616</u>	<u>25,785,515</u>	<u>(528,101)</u>
Expenditures:				
Current:				
General government	7,770,993	8,028,429	7,649,622	378,807
Security of persons and property	12,857,096	12,781,483	12,153,806	627,677
Public health and welfare.	121,050	121,050	121,042	8
Transportation	575,828	575,828	539,207	36,621
Community environment	44,125	44,125	25,951	18,174
Leisure time activity	922,837	916,006	822,376	93,630
Utility services	1,398,987	1,369,255	1,343,005	26,250
Capital outlay	110,202	407,552	368,853	38,699
Debt service:				
Principal retirement.	100,000	100,000	100,000	-
Total expenditures	<u>23,901,118</u>	<u>24,343,728</u>	<u>23,123,862</u>	<u>1,219,866</u>
Excess of revenues over expenditures.	<u>2,176,347</u>	<u>1,969,888</u>	<u>2,661,653</u>	<u>691,765</u>
Other financing sources (uses):				
Sale of capital assets.	194,538	196,300	192,360	(3,940)
Advances out	(25,000)	(125,000)	(100,000)	25,000
Transfers in	4,908	4,952	4,853	(99)
Transfers (out).	(2,916,064)	(3,128,940)	(2,968,965)	159,975
Total other financing sources (uses)	<u>(2,741,618)</u>	<u>(3,052,688)</u>	<u>(2,871,752)</u>	<u>180,936</u>
Net change in fund balance	(565,271)	(1,082,800)	(210,099)	872,701
Fund balance at beginning of year	6,222,058	6,222,058	6,222,058	-
Prior year encumbrances appropriated	638,927	638,927	638,927	-
Fund balance at end of year	<u>\$ 6,295,714</u>	<u>\$ 5,778,185</u>	<u>\$ 6,650,886</u>	<u>\$ 872,701</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Payments in lieu of taxes	\$ -	\$ 646,052	\$ 646,052	\$ -
Total revenues	<u>-</u>	<u>646,052</u>	<u>646,052</u>	<u>-</u>
Expenditures:				
Transportation	114,684	184,788	76,410	108,378
Total expenditures	<u>114,684</u>	<u>184,788</u>	<u>76,410</u>	<u>108,378</u>
Excess/deficiency of revenues over/under expenditures.	<u>(114,684)</u>	<u>461,264</u>	<u>569,642</u>	<u>108,378</u>
Other financing uses:				
Transfers (out).	(10,316)	(16,622)	(6,873)	9,749
Total other financing uses	<u>(10,316)</u>	<u>(16,622)</u>	<u>(6,873)</u>	<u>9,749</u>
Net change in fund balance	(125,000)	444,642	562,769	118,127
Fund balance at beginning of year	<u>1,829,973</u>	<u>1,829,973</u>	<u>1,829,973</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,704,973</u>	<u>\$ 2,274,615</u>	<u>\$ 2,392,742</u>	<u>\$ 118,127</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2014

	Agency
Assets:	
Equity in pooled cash and investments	\$ 815,850
Total assets	\$ 815,850
Liabilities:	
Accounts payable	\$ 7,465
Due to other governments	662
Deposits held and due to others	807,723
Total liabilities	\$ 815,850

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 1 - DESCRIPTION OF THE CITY

The City of Whitehall (the “City”) is a home rule corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for the Mayor-Council form of government, was adopted November 8, 1966 and became effective December 31, 1966.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City’s accounting policies are described below.

A. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. To provide necessary services to its citizens, the City is divided into various departments including police, fire fighting and prevention, emergency medical services, street maintenance, parks and recreation, public service and planning and zoning. The operation of each of these departments is directly controlled by the City through the budgetary process and therefore is included as a part of the reporting entity.

For financial reporting purposes, the City’s financial statements include all funds, agencies, boards, commissions, and departments for which the City is financially accountable. Financial accountability, as defined by the GASB, exists if the City appoints a voting majority of an organization’s Governing Board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens on the City. The City may also be financially accountable for governmental organizations with a separately elected Governing Board, a Governing Board appointed by another government, or a jointly appointed Board that is fiscally dependent on the City. The City also took into consideration other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City’s basic financial statements to be misleading or incomplete. The City has no component units.

The City participates in the Mid-Ohio Regional Planning Commission which is considered a jointly governed organization and is further discussed in Note 18 of the basic financial statements.

B. Basis of Presentation - Fund Accounting

The City’s financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The statement of net position presents the financial condition of the governmental activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the governmental activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which governmental functions are self-financing or draw from the general revenues of the City.

Fund Financial Statements - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

C. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary. The City has no proprietary funds.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, deferred outflows of resources, liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

TIF fund - The TIF Fund accounts for the financial resources restricted for use for construction, improvements and various projects within the TIF district, which are funded by monies received in connection with tax increment financing agreements.

Other governmental funds of the City are used to account for (a) financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects and (c) financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The City's agency fund includes activity for COBRA extended benefits, electrical inspector fees, inspection deposits, plumbing permits, acreage fees and Christmas tree lot bonds.

D. Measurement Focus and Basis of Accounting

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows and current liabilities and deferred inflows are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

E. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Agency funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and deferred outflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include municipal income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 7). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures, charges for services and grants.

Deferred Inflows of Resources and Deferred Outflows of Resources - A deferred inflow of resources is an acquisition of net position by the City that is applicable to a future reporting period. A deferred outflow of resources is a consumption of net position by the City that is applicable to a future reporting period.

Property taxes for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance 2015 operations, have been recorded as deferred inflows of resources on both the government-wide and fund financial statements. Municipal income taxes and special assessments not received within the available period, grants and entitlements received before the timing eligibility requirements are met, and delinquent property taxes due at December 31, 2014, are recorded as deferred inflows of resources on the governmental fund financial statements.

On the governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred inflows of resources.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

F. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. For all funds, Council appropriations are made at the fund, department and object level. This is known as the legal level of budgetary control.

Tax Budget - A tax budget of estimated revenue and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. All funds, except agency funds, are legally required to be budgeted; however, only certain governmental funds are required to be reported in the basic financial statements.

Estimated Resources - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. On or before December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include unencumbered cash balances at December 31 of the preceding year. The certificate of estimated resources may be further amended during the year if the City Auditor determines, and the Budget Commission agrees, that estimates need to be either increased or decreased. The amounts reported on the budgetary statement reflect the amounts in the original and final amended official certificate of estimated resources issued during 2014.

Appropriations - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the legal level of budgetary control. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The appropriations for a fund may only be modified during the year by an ordinance of Council. The amounts on the budgetary statement reflect the final appropriation amounts, including all amendments and modifications legally enacted.

Lapsing of Appropriations - At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances are carried forward and are not reappropriated as part of the subsequent year appropriations.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

G. Cash and Cash Equivalents

Cash balances of the City's funds are pooled and invested in investments maturing within five years in order to provide improved cash management. Individual fund integrity is maintained through City records. Each fund's interest in the pooled bank account is presented on the balance sheet as "equity in pooled cash and investments".

During 2014, investments were limited to federal agency securities, U.S. Treasury Notes and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio). Investments are reported at fair value which is based on quoted market prices.

The City has invested funds in STAR Ohio during 2014. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's shares price which is the price the investment could be sold for on December 31, 2014.

At year end, the City had monies on deposit with the Franklin County Treasurer. This deposit relates to undistributed permissive taxes and has been reported on the financial statements as "cash with fiscal and escrow agent".

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. During 2014, interest revenue credited to the general fund amounted to \$77,833 which includes \$43,748 assigned from other City funds.

For purpose of presentation on the financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

An analysis of the City's investment account at year end is provided in Note 4.

H. Inventories of Materials and Supplies

On government-wide and fund financial statements, inventories are presented at the lower of cost or market. Inventories are recorded on a first-in, first-out basis and are expensed when used. Inventories are accounted for using the consumption method.

On the fund financial statements, reported material and supplies inventory is equally offset by a nonspendable fund balance in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory consists of expendable supplies held for consumption.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

I. Capital Assets

These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and disposals during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$5,000 for all capital assets. The City's infrastructure consists of streets and curbs, traffic signals/lights and water/sewer improvements. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>
Land improvements	20 - 50 years
Buildings and improvements	20 - 50 years
Equipment	5 - 30 years
Vehicles	3 - 10 years
Infrastructure	25 years

J. Compensated Absences

Compensated absences of the City consist of vacation leave, sick leave and compensatory time to the extent that payment to the employee for these absences is attributable to services already rendered and is not contingent on a specific event that is outside the control of the City and the employee.

In conformity with GASB Statement No. 16, "Accounting for Compensated Absences", vacation and compensatory benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The total liability for vacation leave, compensatory time and sick leave payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported.

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims, bonds, capital leases and lease purchase agreements are recognized as a liability on the government-wide financial statements. Compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

L. Prepayments

Payments made to vendors for services that will benefit beyond December 31, 2014, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditures/expense in the year in which it was consumed.

M. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivables/payables". These amounts are eliminated in the governmental column of the statement of net position.

N. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

O. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes land held for resale in the general fund, unclaimed monies in the general fund, and year-end balances of materials and supplies inventory and prepayments.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. Per the City’s fund balance policy, in the general fund, assigned amounts represent intended uses established by policies of City Council, which includes giving the City Auditor the authority to constrain monies for intended purposes.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

P. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Q. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. The net position component “net investment in capital assets,” consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

R. Bond Issuance Costs/Bond Premium and Discount/Accounting Gain or Loss

On the government-wide financial statements, issuance costs are expensed during the year in which they are incurred.

Bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds. Bond discounts are presented as a reduction to the face amount of the bonds.

For advance refundings resulting in the defeasance of debt reported on the government-wide financial statements, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a deferred outflow of resources on the statement of net position on the government-wide financial statements.

On the governmental-fund financial statements, bond premiums and issuance costs are recognized in the current period. The reconciliation between the bonds face value and the amount reported on the statement of net position is presented in Note 12.

S. Rental Income

In 2011, the City entered into a lease agreement with Four Seasons Golf Center, LLC for the lease of a City-owned golf facility. The lease is a five year term and calls for regularly scheduled rent payments plus additional rent payments as defined by the agreement. The City recognized \$84,655 in revenue related to this lease in 2014 in the general fund.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

T. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. During 2014, the City sold land for \$300,000. This land was previously reported on the City's financials as land held for resale in the amount of \$1,200,000. This sale resulted in a loss of \$900,000. This loss has been reported on the current year financial statements as a special item. There were no extraordinary items.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2014, the City has implemented GASB Statement No. 69, "Government Combinations and Disposals of Government Operations" and GASB Statement No. 70, "Accounting and Financial Reporting for Nonexchange Financial Guarantees".

GASB Statement No. 69 establishes accounting and financial reporting standards related to government combinations and disposals of government operations. The Statement improves the decision usefulness of financial reporting by requiring that disclosures be made by governments about combination arrangements in which they engage and for disposals of government operations. The implementation of GASB Statement No. 69 did not have an effect on the financial statements of the City.

GASB Statement No. 70 improves the recognition, measurement, and disclosures for state and local governments that have extended or received financial guarantees that are nonexchange transactions. The implementation of GASB Statement No. 70 did not have an effect on the financial statements of the City.

B. Deficit Fund Balances

Fund balances at December 31, 2014 included the following individual fund deficits:

<u>Nonmajor governmental funds</u>	<u>Deficit</u>
Bulletproof vest grant	\$ 14,950
FY2013 JAG grant	10,194
Signal improvement	71,857

The general fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities and the reporting of short-term interfund loans as a liability rather than as an other financing source.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 4 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories.

Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Protection of the City's deposits are provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the City Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Cash with Fiscal and Escrow Agent

At year-end, the City had \$89,724 on deposit with the Franklin County Treasurer. The data regarding insurance and collateralization can be obtained from the Franklin County Comprehensive Annual Financial Report for the year ended December 31, 2014. This amount is not included in the City's depository balance below.

B. Deposits with Financial Institutions

At December 31, 2014, the carrying amount of all City deposits was \$13,781,429. Based on the criteria described in GASB Statement No. 40, "Deposits and Investment Risk Disclosures", as of December 31, 2014, \$7,691,113 of the City's bank balance of \$13,972,880 was exposed to custodial risk as discussed below, while \$6,281,767 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the City. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

C. Investments

As of December 31, 2014, the City had the following investments and maturities:

Investment type	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
FHLB	\$ 249,600	\$ -	\$ -	\$ -	\$ -	\$ 249,600
FHLMC	1,246,307	-	-	-	249,062	997,245
FFCB	747,213	-	-	-	-	747,213
FNMA	1,744,393	-	-	-	-	1,744,393
U.S. Treasury notes	1,000,957	-	-	-	249,882	751,075
STAR Ohio	112,528	112,528	-	-	-	-
Total	\$ 5,100,998	\$ 112,528	\$ -	\$ -	\$ 498,944	\$ 4,489,526

The weighted average maturity of investments is 3.09 years.

Interest Rate Risk: The City's investment policy states that the City will minimize interest rate risk by investing operating funds primarily in shorter-term securities and by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. With certain limitations, the City's investment policy states that the maximum maturity period for securities bearing interest at a fixed rate should be no greater than five years.

In addition, eligible investments bearing interest rates at a variable rate must have a maturity not greater than two years. The Ohio Revised Code requires repurchase agreements to not exceed 30 days and the fair value of securities for repurchase agreements must exceed the principal value by an amount greater than or equal to two percent.

Credit Risk: The City's investments in federal agency securities and the U.S. Treasury notes were rated AA+ and Aaa by Standard and Poor's and Moody's Investor Services, respectively. Standard & Poor's has assigned STAR Ohio an AAAM money market rating. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City's investment policy limits investments to those authorized by State statute.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities and U.S. Treasurer Notes are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent, but not in the City's name. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the City Auditor or qualified trustee.

Concentration of Credit Risk: The City's investment policy addresses concentration of credit risk by requiring investments to be diversified to reduce the risk of loss resulting from over concentration of assets in a specific issue or specific class of securities.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

The following table includes the percentage of each investment type held by the City at December 31, 2014:

<u>Investment type</u>	<u>Fair Value</u>	<u>% of Total</u>
FHLB	\$ 249,600	4.89
FHLMC	1,246,307	24.43
FFCB	747,213	14.65
FNMA	1,744,393	34.20
U.S. Treasury notes	1,000,957	19.62
STAR Ohio	112,528	2.21
	<u>\$ 5,100,998</u>	<u>100.00</u>

D. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2014:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 13,781,429
Investments	5,100,998
Cash with fiscal and escrow agent	<u>89,724</u>
Total	<u>\$ 18,972,151</u>
 <u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 18,156,301
Agency funds	<u>815,850</u>
Total	<u>\$ 18,972,151</u>

NOTE 5 - INTERFUNDS

- A. Interfund transfers for the year ended December 31, 2014, consisted of the following, as reported in the fund financial statements:

<u>Transfers to nonmajor governmental funds from:</u>	<u>Amount</u>
General fund	\$2,484,346
TIF fund	6,873
Nonmajor governmental fund	98,117
<u>Transfers to general fund from:</u>	
Nonmajor governmental fund	<u>4,853</u>
Total transfers	<u>\$2,594,189</u>

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 5 - INTERFUNDS - (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The \$4,853 transfer from the fiscal year 2011 JAG grant fund (a nonmajor governmental fund) to the general fund is a residual equity transfer as the City no longer expects to record activity related to the 2011 JAG grant.

All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Interfund transfers between governmental funds are eliminated for reporting on the statement of activities.

- B.** Interfund loans consisted of the following at December 31, 2014, as reported on the fund financial statements:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General	Nonmajor governmental	\$ 100,000
Nonmajor governmental	Nonmajor governmental	<u>45,293</u>
		<u>\$ 145,293</u>

The interfund loans are expected to be repaid once the anticipated revenues are received by the borrowing funds. Interfund balances between governmental funds are eliminated for reporting on the statement of net position.

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2014 public utility property taxes became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 6 - PROPERTY TAXES - (Continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Whitehall. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, delinquent tangible personal property taxes and other outstanding delinquencies which are measurable as of December 31, 2014 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow of resources since the current taxes were not levied to finance 2014 operations and the collection of delinquent taxes has been offset by a deferred inflow of resources since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is considered a deferred inflow of resources.

The full tax rate for all City operations for the year ended December 31, 2014 was \$1.50 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2014 property tax receipts were based are as follows:

<u>Real property</u>	
Residential/agricultural	\$ 128,309,270
Commercial/industrial/mineral	89,722,680
<u>Public utility</u>	
Real	114,740
Personal	12,475,630
	<hr/>
Total assessed value	<u><u>\$ 230,622,320</u></u>

NOTE 7 - LOCAL INCOME TAX

The City levies a municipal income tax of 2.5% on all salaries, wages, commissions and other compensation; on net profits earned within the City; and on incomes of residents earned outside of the City. In the latter case, the City allows a credit of 100% for any income tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employees' compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. Income tax revenue has been reported as revenue in the general fund to the extent that it was measurable and available to finance current operations at December 31. Income tax revenue for 2014 was \$22,224,376 in the general fund.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 8 - TAX INCREMENT FINANCING DISTRICTS (TIF)

The City, pursuant to the Ohio Revised Code and City ordinances, has established five TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as “payments in lieu of taxes (PILOT)”, as though the TIF had not been established. These “PILOTS” are then dedicated to the payments for various public improvements within or adjacent to the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes. PILOT revenue was \$646,052 in 2014 as reported in the fund financial statements. The TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; PILOT’s cease and property taxes then apply to the increased property values.

NOTE 9 - RECEIVABLES

Receivables at December 31, 2014, consisted of taxes, accounts (billings for user charged services), accrued interest, special assessments, and intergovernmental receivables arising from grants, entitlements, and shared revenue. All intergovernmental receivables have been classified as “due from other governments” on the financial statements. Receivables have been recorded to the extent that they are measurable at December 31, 2014.

A summary of the principal items of receivables reported on the statement of net position follows:

Governmental activities:

Municipal income taxes	\$ 2,428,400
Property and other taxes	364,764
Payment in lieu of taxes	982,178
Accounts	393,343
Special assessments	408,112
Accrued interest	16,207
Due from other governments	724,094
Total	<u><u>\$ 5,317,098</u></u>

Receivables have been disaggregated on the face of the financial statements. The only receivable not expected to be collected within the subsequent year is the special assessments which are collected over the life of the assessment.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2014 was as follows:

	Balance			Balance
<u>Governmental activities:</u>	<u>12/31/13</u>	<u>Additions</u>	<u>Disposals</u>	<u>12/31/14</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 1,936,482	\$ -	\$ -	\$ 1,936,482
Construction in progress	60,842	-	(60,842)	-
Total capital assets, not being depreciated	<u>1,997,324</u>	<u>-</u>	<u>(60,842)</u>	<u>1,936,482</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	642,185	-	-	642,185
Buildings and improvements	8,980,334	123,216	-	9,103,550
Equipment	2,197,292	201,356	(187,520)	2,211,128
Vehicles	3,085,822	397,783	(209,323)	3,274,282
Infrastructure	<u>30,542,108</u>	<u>645,304</u>	<u>-</u>	<u>31,187,412</u>
Total capital assets, being depreciated	<u>45,447,741</u>	<u>1,367,659</u>	<u>(396,843)</u>	<u>46,418,557</u>
<i>Less: accumulated depreciation:</i>				
Land improvements	(360,360)	(12,492)	-	(372,852)
Buildings and improvements	(4,826,059)	(155,307)	-	(4,981,366)
Equipment	(1,652,560)	(120,607)	141,001	(1,632,166)
Vehicles	(2,259,616)	(226,317)	186,216	(2,299,717)
Infrastructure	<u>(14,592,939)</u>	<u>(1,101,422)</u>	<u>-</u>	<u>(15,694,361)</u>
Total accumulated depreciation	<u>(23,691,534)</u>	<u>(1,616,145)</u>	<u>327,217</u>	<u>(24,980,462)</u>
Total capital assets, being depreciated, net	<u>21,756,207</u>	<u>(248,486)</u>	<u>(69,626)</u>	<u>21,438,095</u>
Governmental activities capital assets, net	<u>\$ 23,753,531</u>	<u>\$ (248,486)</u>	<u>\$ (130,468)</u>	<u>\$ 23,374,577</u>

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 10 - CAPITAL ASSETS - (Continued)

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities:

General government	\$ 22,350
Security of persons and property	297,814
Transportation	1,205,594
Community environment	25
Leisure time activity	<u>90,362</u>
Total depreciation expense - governmental activities	<u>\$1,616,145</u>

NOTE 11 - LESSEE DISCLOSURE

Capital Leases

During a prior fiscal year and during the current year, the City entered into capital lease agreements for the acquisition of copiers and copier equipment. The terms of the lease agreements provide an option to purchase the equipment. These leases meet the criteria of a capital lease, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee at the conclusion of the lease term. Capital assets consisting of equipment have been capitalized in the amount of \$69,149. This amount represents the present value of the minimum lease payments at the time of acquisition. Accumulated depreciation as of December 31, 2014 was \$39,978, leaving a current book value of \$29,171. A corresponding liability was recorded in the government-wide financial statements. Principal and interest payments in 2014 totaled \$12,576 and \$1,656, respectively, paid by the technology fund (a nonmajor governmental fund).

During a prior fiscal year and during the current year, the City entered into capital lease agreements for the acquisition of copiers. These leases meet the criteria of a capital lease, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee at the conclusion of the lease term. Capital assets consisting of equipment have been expensed, rather than capitalized, for these leases as the equipment acquired does not exceed the City's threshold for capitalization. The present value of the minimum lease payments at the time of acquisition was \$7,410. A corresponding liability was recorded in the government-wide financial statements. Principal or interest payments in 2014 totaled \$890 and \$214, respectively. The lease obligation will be retired from the technology fund (a nonmajor governmental fund).

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 11 - LESSEE DISCLOSURE - (Continued)

The following is a schedule of the future minimum lease payments required under the capital lease obligations and the present value of the minimum lease payments as of December 31, 2014:

<u>Year Ending December 31,</u>	<u>Equipment</u>
2015	\$ 11,641
2016	9,210
2017	8,290
2018	8,107
2019	4,232
2020	<u>82</u>
Total minimum lease payments	41,562
Less: amount representing interest	<u>(4,171)</u>
Present value of future minimum lease payments	<u>\$ 37,391</u>

NOTE 12 - LONG -TERM OBLIGATIONS

A. During 2014, the following activity occurred in governmental activities long-term obligations:

<u>Governmental activities:</u>	<u>Balance 12/31/13</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/14</u>	<u>Amounts Due in One Year</u>
General obligation bonds	\$ 855,000	\$ 1,475,000	\$ (215,000)	\$ 2,115,000	\$ 310,000
Real estate purchase contract	700,000	-	(100,000)	600,000	100,000
OPWC loans	306,165	-	(13,490)	292,675	13,490
Capital lease obligations	15,003	35,854	(13,466)	37,391	9,979
Compensated absences	<u>1,977,007</u>	<u>886,549</u>	<u>(1,031,212)</u>	<u>1,832,344</u>	<u>1,073,376</u>
Total	<u>\$ 3,853,175</u>	<u>\$ 2,397,403</u>	<u>\$ (1,373,168)</u>	4,877,410	<u>\$ 1,506,845</u>
				<u>Add: unamortized premium on bond issue</u>	<u>2,162</u>
				Total on statement of net position	<u>\$ 4,879,572</u>

General Obligation Bond

On February 20, 2007, the City issued general obligation refunding bonds (2007 various purpose refunding bonds). These bonds are general obligations of the City, for which its full faith and credit is pledged for repayment. The bonds have an annual interest rate of 4.00% and are scheduled to mature on December 1, 2017. Principal and interest payments are made out of the debt service fund (a nonmajor governmental fund).

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 12 - LONG -TERM OBLIGATIONS - (Continued)

The reacquisition price exceeded the net carrying amount of the old debt by \$61,763. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued.

On September 24, 2014, the City issued \$1,475,000 in general obligation serial bonds, for the purpose of improving streetscapes and acquiring land. These bonds are general obligations of the City, for which its full faith and credit is pledged for repayment. The bonds have an annual interest rate of 2.75% and are scheduled to mature on December 1, 2028. Principal and interest payments are made out of the debt service fund (a nonmajor governmental fund).

The following is a summary of the City's future annual debt service requirements to maturity for the general obligation bonds payable:

Year Ending December 31,	Principal	Interest	Total
2015	\$ 310,000	\$ 65,763	\$ 375,763
2016	323,000	51,425	374,425
2017	272,000	35,751	307,751
2018	95,000	33,275	128,275
2019	95,000	30,662	125,662
2020 - 2024	540,000	110,963	650,963
2025 - 2028	<u>480,000</u>	<u>33,411</u>	<u>513,411</u>
Total	<u>\$ 2,115,000</u>	<u>\$ 361,250</u>	<u>\$ 2,476,250</u>

Ohio Public Works Commission (OPWC) Loans

OPWC loans were issued during 2010 for the Mayflower Boulevard reconstruction, 2011 for the Country Club Village Roadway Improvements and 2012 for the Rosemore Avenue reconstruction. The loans are interest free and principal payments are made from the debt service fund (a nonmajor governmental fund).

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 12 - LONG -TERM OBLIGATIONS - (Continued)

The following is a summary of the City’s future debt service principal and interest requirements for the OPWC loans:

Year Ending December 31,	Principal	Interest	Total
2015	\$ 13,490	\$ -	\$ 13,490
2016	13,490	-	13,490
2017	13,490	-	13,490
2018	13,490	-	13,490
2019	13,490	-	13,490
2020 - 2024	67,450	-	67,450
2025 - 2029	67,450	-	67,450
2030 - 2034	56,707	-	56,707
2035 - 2039	21,789	-	21,789
2040 - 2042	<u>11,829</u>	<u>-</u>	<u>11,829</u>
Total	<u>\$ 292,675</u>	<u>\$ -</u>	<u>\$ 292,675</u>

Capital lease obligations

See Note 11 for detail on the City’s capital lease obligations. In calculating the amount reported as “net investment in capital assets” on the statement of net position, it should be noted that \$7,410 of the capital lease obligation total of \$76,559 at December 31, 2014 was not used to acquire capital assets and therefore is excluded from the calculation and reported as a component of unrestricted net position.

Real Estate Purchase Contract

The City has entered into a real estate purchase contract for the acquisition of land to be held for resale. The contract required the City to pay the seller \$100,000 per year for a ten year period. Although the land acquired by the contract was sold during 2014, the City is still obligated to the real estate purchase contract. The contract is interest free and payments are made from the general fund.

Compensated Absences

Compensated absences are paid primarily from the general fund and the street maintenance and repair fund (a nonmajor governmental fund).

B. Legal Debt Margin

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City’s legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in the City’s legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2014, the City’s total debt margin was \$22,100,344 and the unvoted debt margin was \$12,684,228.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 13 - RISK MANAGEMENT

A. Comprehensive

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2014, the City was insured through Atlantic Specialty Insurance Company for all property, general liability, auto, public official liability, errors and omissions and law enforcement liability. Real property contents are 90% coinsured.

The City has transferred its risk of loss to the insurance carrier to the extent of the limits shown below:

<u>Type of Coverage</u>	<u>Limits of Coverage</u>	<u>Deductible</u>
Property	\$10,254,325	\$ 5,000
General liability		
Per occurrence	1,000,000	0
Aggregate	3,000,000	0
Vehicles		
Comprehensive/Collision	1,000,000	1,000
Inland Marine	500,000	5,000
Law enforcement	1,000,000	10,000
Public management	1,000,000	10,000
Employment practices	1,000,000	10,000

B. Health Insurance

During a prior period, the City established a Risk Management program (within its general fund) to account for and finance its uninsured risks of loss. Under this program, the City provides coverage for up to a maximum of \$70,000 per person per year, to a group claims maximum of \$2,745,379 for 2014. The City purchases commercial insurance for claims in excess of coverage provided by the Plan and for all other risks of loss.

All funds of the City participate in the program. Payments are based on actuarial estimates of the amounts needed to pay prior-year and current-year claims and to establish a reserve for catastrophic losses. That reserve was \$189,418 at December 31, 2014 and is reported as a committed fund balance in the general fund. The claims liability reported in the general fund at December 31, 2014 is based on the requirements of GASB Statement No. 10 "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by Statement No. 30 "Risk Financing Omnibus", which requires that a liability for claims be reported at the estimated ultimate cost of settling the claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The changes in claims liability during the years ended December 31, 2014 and 2013 are as follows:

<u>Year</u>	<u>Beginning of Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year Liability</u>
2014	\$ 150,532	\$ 2,616,245	\$ (2,562,804)	\$ 203,973
2013	176,180	2,127,999	(2,153,647)	150,532

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 13 - RISK MANAGEMENT - (Continued)

The entire claims liability of \$203,973 will be liquidated using expendable available resources and, therefore, is reported as a liability of the general fund.

C. Workers' Compensation

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Claims have not exceeded coverage limitations in any of the past three years. The City experienced a decrease in property coverage from 2013. Coverage decreased from \$16,238,717 to \$10,254,325.

NOTE 14 - PENSION PLANS

A. Ohio Public Employees Retirement System

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the Traditional Pension Plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions. For 2014, member and employer contribution rates were consistent across all three plans. The 2014 member contribution rates were 10.00% for members. The City's contribution rate for 2014 was 14.00% of covered payroll.

The City's contribution rate for pension benefits for members in the Traditional Plan and Combined Plan for 2014 was 12.00%. The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2014, 2013, and 2012 were \$503,779, \$540,175, and \$403,908, respectively; 100% has been contributed for 2014, 2013 and 2012. Contributions to the Member-Directed Plan for 2014 were \$3,812 made by the City and \$2,723 made by the plan members.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 14 - PENSION PLANS - (Continued)

B. Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at www.op-f.org.

Funding Policy - From January 1, 2014 through July 1, 2014, plan members were required to contribute 10.75% of their annual covered salary. From July 2, 2014 through December 31, 2014, plan members were required to contribute 11.50% of their annual covered salary. Throughout 2014, the City was required to contribute 19.50% and 24.00% for police officers and firefighters, respectively. Contribution rates are established by State statute.

For 2014, the portion of the City's contributions to fund pension obligations was 19.00% for police officers and 23.50% for firefighters. The City's required contributions for pension obligations to OP&F for police officers and firefighters were \$882,875 and \$851,927 for the year ended December 31, 2014, \$752,080 and \$884,296 for the year ended December 31, 2013, and \$523,947 and \$586,345, for the year ended December 31, 2012. 100% has been contributed for police and firefighters for 2014, 2013 and 2012.

NOTE 15 - POSTRETIREMENT BENEFIT PLANS

A. Ohio Public Employees Retirement System

Plan Description - OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 15 - POSTRETIREMENT BENEFIT PLANS - (Continued)

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2014, local government employers contributed 14.00% of covered payroll. Each year the OPERS' Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan and Combined Plan for 2014 was 2.00%.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2014, 2013, and 2012 were \$83,992, \$41,552, and \$161,563, respectively; 100% has been contributed for 2014, 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.00% of the employer contributions toward the health care fund after the end of the transition period.

B. Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the OP&F Pension Fund sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-employment health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 15 - POSTRETIREMENT BENEFIT PLANS - (Continued)

OP&F maintains funds for health care in two separate accounts, one account is for health care benefits under an Internal Revenue Code Section 115 trust and the other account is for Medicare Part B reimbursements administered as an Internal Revenue Code Section 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan into the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2014, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that the pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment healthcare benefits for police officers and firefighters were \$23,234 and \$18,126 for the year ended December 31, 2014, \$171,235 and \$155,898 for the year ended December 31, 2013, and \$277,384 and \$229,439, for the year ended December 31, 2012. 100% has been contributed for police and firefighters for 2014, 2013 and 2012.

NOTE 16 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and TIF fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
- (d) Advances-in and advances-out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis);

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 16 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

- (e) Investments are reported at fair value (GAAP basis), rather than cost (budget basis); and,
- (f) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

Net Change in Fund Balance

	<u>General fund</u>	<u>TIF</u>
Budget basis	\$ (210,099)	\$ 562,769
Net adjustment for revenue accruals	(110,794)	-
Net adjustment for expenditure accruals	(843,403)	-
Net adjustment for other sources/uses	(279,527)	-
Funds budgeted elsewhere	192,687	-
Adjustment for encumbrances	<u>683,128</u>	<u>-</u>
GAAP basis	<u>\$ (568,008)</u>	<u>\$ 562,769</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the unclaimed monies fund, self-funded insurance trust fund, tax incentive program fund, accrued benefits fund and recreation trust fund.

NOTE 17 - CONTINGENCIES

A. Grants

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2014.

B. Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City Attorney the resolution of these matters will not have a material adverse effect on the financial condition of the City.

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 18 - JOINTLY GOVERNED ORGANIZATION

The City is a participant in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. MORPC is composed of 74 representatives appointed by member governments who make up the Commission, the policy-making body of MORPC, and the oversight board. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes 44 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Pickaway, Madison, Licking, Morrow, Union, Marion, Knox and Fairfield counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members.

NOTE 19 - OTHER COMMITMENTS

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General fund	\$ 572,051
Other governmental	<u>980,045</u>
	<u><u>\$ 1,552,096</u></u>

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014

NOTE 20 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	TIF	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:				
Materials and supplies inventory	\$ 59,226	\$ -	\$ 161,880	\$ 221,106
Prepays	125,923	-	-	125,923
Land held for resale	289,381	-	-	289,381
Unclaimed monies	600	-	-	600
Total nonspendable	<u>475,130</u>	<u>-</u>	<u>161,880</u>	<u>637,010</u>
Restricted:				
Judicial operations	-	-	374,131	374,131
Security programs	-	-	270,962	270,962
Public health service programs	-	-	70,675	70,675
Community development programs	-	-	256,022	256,022
Economic development	-	-	166,321	166,321
Street maintenance	-	2,392,742	504,992	2,897,734
Capital projects	-	-	1,454,268	1,454,268
Total restricted	<u>-</u>	<u>2,392,742</u>	<u>3,097,371</u>	<u>5,490,113</u>
Committed:				
Fire department	-	-	931,645	931,645
General government	416,344	-	-	416,344
Insurance contingency	189,418	-	-	189,418
Capital projects	-	-	3,832,322	3,832,322
Total committed	<u>605,762</u>	<u>-</u>	<u>4,763,967</u>	<u>5,369,729</u>
Assigned:				
General government	109,873	-	-	109,873
Security programs	116,881	-	-	116,881
Public health service programs	418	-	-	418
Transportation	1,085	-	-	1,085
Community development programs	27,887	-	-	27,887
Leisure time activities	56,136	-	-	56,136
Utility services	271,718	-	-	271,718
Debt service	557,772	-	-	557,772
Capital outlay	12,426	-	-	12,426
Total assigned	<u>1,154,196</u>	<u>-</u>	<u>-</u>	<u>1,154,196</u>
Unassigned (deficit)	<u>6,165,356</u>	<u>-</u>	<u>(97,001)</u>	<u>6,068,355</u>
Total fund balances	<u>\$ 8,400,444</u>	<u>\$ 2,392,742</u>	<u>\$ 7,926,217</u>	<u>\$ 18,719,403</u>

**COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES**

CITY OF WHITEHALL, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

GENERAL FUND

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

SPECIAL REVENUE FUNDS

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted for specified expenditure purposes. Following is a description of the City's special revenue funds:

Major Special Revenue Fund

TIF Fund

To account for monies received in connection with tax increment financing agreements which are restricted for the maintenance of the streets within the City.

Nonmajor Special Revenue Funds

Street Maintenance and Repair Fund

This fund accounts for the portion of state gasoline tax and motor vehicle registration fees restricted for the maintenance of the streets within the City.

FEMA Pre Disaster Mitigation Fund

This fund accounts for intergovernmental revenues received from the Federal Emergency Management Agency through the State of Ohio Emergency Management Agency Pre Disaster Mitigation Grant.

State Highway Fund

This fund accounts for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Permissive Tax Fund

This fund accounts for revenues generated from permissive motor vehicle license taxes that are restricted for transportation programs. This fund did not have any activity on a cash-basis during 2014; therefore, a budget and actual (non-GAAP budgetary basis) schedule has not been presented.

Law Enforcement Trust Fund

This fund accounts for grant monies received that are restricted for enforcement and training needs.

Department of Justice Forfeiture Fund

This fund accounts for fines and forfeitures revenue which are restricted for security of persons and property programs.

Mandatory Drug Fine Fund

To account for revenues received through fines and forfeitures that are restricted for security of persons and property programs.

FY2012 JAG Grant Fund

This fund accounts for intergovernmental revenues restricted for the prevention and control of crime and to improve the criminal justice system.

Police Training Reimbursement Fund

This fund accounts for intergovernmental revenues restricted for the reimbursement of trainings for the police department.

CITY OF WHITEHALL, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds (continued)

OMVI Enforcement/Education Fund

To account for revenues received through fines and forfeitures that are restricted for the enforcement and education of OMVI.

FY2011 JAG Grant Fund

This fund accounts for intergovernmental revenues restricted for the prevention and control of crime and to improve the criminal justice system.

2009 Bulletproof Vest Fund

This fund accounts for intergovernmental revenues restricted for the purchase of bulletproof vests.

Mayor's Court Computer Fund

This fund accounts for revenues collected by the courts that are restricted for computer maintenance of the courts.

Clerk of Court Computer Fund

This fund accounts for revenues collected by the courts that are restricted for computer maintenance of the courts.

Hotel/Motel Tax Fund

This fund accounts for revenues received through a hotel/motel tax which are restricted for economic improvement of the City.

Department of Treasury Forfeiture Fund

This fund accounts for fines and forfeitures revenue which are restricted for security of persons and property programs.

2013 Bulletproof Vest Fund

This fund accounts for intergovernmental revenues restricted for the purchase of bulletproof vests.

Indigent Driver Interlock/Alcohol Monitoring Fund

To account for monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol.

FY2013 JAG Grant Fund

This fund accounts for intergovernmental revenues restricted for the prevention and control of crime and to improve the criminal justice system.

The following funds are included in the general fund (GAAP basis), but have a separate legally adopted budget (budget basis):

Tax Incentive Program Fund

This fund accounts for resources that are assigned for general government type programs.

Accrued Benefits Fund

This fund accounts for resources that are committed for the accrued benefits of employees.

Unclaimed Monies Fund

To account for resources that are unclaimed monies that have not been distributed. The fund balance of this fund is nonspendable.

Self Funded Insurance Trust Fund

This fund accounts for resources that are committed for insurance contingencies of the City.

Recreation Trust Fund

This fund accounts for fees charged for recreational activities and is used for park and recreation purposes.

Mayor's Court

This fund accounts for the activity of the City's Mayor's Court. This fund did not have any activity on a cash-basis during 2014; therefore, a budget and actual (non-GAAP budgetary basis) schedule has not been presented.

CITY OF WHITEHALL, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of resources and the payments of principal, interest, and costs related to bond retirement and tax increment financing. Following is a description of the City's debt service funds:

Nonmajor Debt Service Funds

Debt Service Fund

This fund accounts for the resources that are used for the payment of principal, interest, and other fiscal charges on general obligation debt.

CAPITAL PROJECTS FUNDS

The capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by the proprietary fund types. Following is a description of the City's capital project funds:

Nonmajor Capital Projects Fund

Fire Department New Equipment Fund

To account for monies received through charges for services that are committed for new equipment for the fire department.

Medical Supply Fund

To account for a percentage of revenues received through charges and services provided by the EMS to be used for medical supplies.

Water and Sewer Mandate Fund

To account for revenues that are committed for the improvement of water and storm sewer lines within the City.

OPWC - Issue 2 Funds

To account for intergovernmental revenues received from the Ohio Public Works Commission that are restricted for the road projects throughout the City.

Capital Projects Fund

This fund accounts for resources that are committed for various construction projects throughout the City.

Capital Improvement Fund

To account for intergovernmental revenues that are committed for various capital improvement expenditures within the City.

CERR Transfer Fund

This fund accounts for resources that are committed for the replacement and acquisition of equipment.

FRM Transfer Fund

This fund accounts for resources that are committed for the fleet maintenance within the City.

Technology Fund

This fund accounts for revenues received through licenses and permits that are committed for the purchase of technology equipment.

COE Stormshed Fund

To account for resources that are restricted for stormshed projects.

Community Development Trust Fund

This fund accounts for intergovernmental revenues that are restricted for community development projects throughout the City.

CITY OF WHITEHALL, OHIO

INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

Nonmajor Capital Projects Fund (continued)

Signal Improvements Fund

To account for intergovernmental revenues received from the Ohio Department of Transportation that are restricted for signal improvements throughout the City.

Streetscape Project Fund

To account for revenues from the 2014 City bond issue spent for land acquisition and streetscape improvements.

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Income taxes	\$22,683,469	\$22,888,885	\$22,429,516	\$ (459,369)
Property and other taxes.	300,744	303,467	297,377	(6,090)
Charges for services.	261,434	263,801	258,507	(5,294)
Licenses and permits	436,198	440,149	431,315	(8,834)
Fines and forfeitures	274,066	276,548	270,998	(5,550)
Intergovernmental.	957,717	966,390	946,995	(19,395)
Special assessments	138,011	139,261	136,466	(2,795)
Investment income.	55,364	55,865	54,744	(1,121)
Rental income	207,788	209,670	205,462	(4,208)
Contributions and donations.	3,180	3,208	3,144	(64)
Other	759,494	766,372	750,991	(15,381)
Total revenues	<u>26,077,465</u>	<u>26,313,616</u>	<u>25,785,515</u>	<u>(528,101)</u>
Expenditures:				
Current:				
General Government:				
City Council:				
Salaries and wages	90,900	90,900	81,583	9,317
Operating	11,724	10,700	8,232	2,468
Total city council	<u>102,624</u>	<u>101,600</u>	<u>89,815</u>	<u>11,785</u>
Mayor:				
Salaries and wages	560,397	563,997	552,391	11,606
Operating	2,050	2,050	553	1,497
Total mayor.	<u>562,447</u>	<u>566,047</u>	<u>552,944</u>	<u>13,103</u>
Auditor/Treasurer:				
Salaries and wages	512,796	502,796	488,680	14,116
Operating	593,258	754,506	745,235	9,271
Total auditor/treasurer	<u>1,106,054</u>	<u>1,257,302</u>	<u>1,233,915</u>	<u>23,387</u>
Human Resources:				
Salaries and wages	148,060	183,960	173,732	10,228
Operating	10,206	10,206	6,357	3,849
Total human resources	<u>158,266</u>	<u>194,166</u>	<u>180,089</u>	<u>14,077</u>
Attorney:				
Salaries and wages	314,457	278,557	271,228	7,329
Operating	20,400	20,400	12,624	7,776
Total attorney	<u>334,857</u>	<u>298,957</u>	<u>283,852</u>	<u>15,105</u>
City-Wide/Employee Benefits:				
City-wide/employee benefits - general government	4,638,065	4,911,724	4,767,449	144,275
Total city/wide employee benefits.	<u>4,638,065</u>	<u>4,911,724</u>	<u>4,767,449</u>	<u>144,275</u>
City-Wide Expense:				
City-wide expense - general government	868,680	698,633	541,558	157,075
Total city/wide employee benefits.	<u>868,680</u>	<u>698,633</u>	<u>541,558</u>	<u>157,075</u>
Total General Government	<u>7,770,993</u>	<u>8,028,429</u>	<u>7,649,622</u>	<u>378,807</u>

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CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Security of Persons and Property:				
Police:				
Salaries and wages	5,410,617	5,408,136	5,389,846	18,290
Operating	395,346	518,502	480,211	38,291
Total police.	<u>5,805,963</u>	<u>5,926,638</u>	<u>5,870,057</u>	<u>56,581</u>
Fire:				
Salaries and wages	4,219,837	4,216,773	4,039,961	176,812
Operating	282,046	280,822	250,100	30,722
Total fire	<u>4,501,883</u>	<u>4,497,595</u>	<u>4,290,061</u>	<u>207,534</u>
City-Wide/Employee Benefits:				
Police and fire pension	2,549,250	2,357,250	1,993,688	363,562
Total city-wide employee benefits . .	<u>2,549,250</u>	<u>2,357,250</u>	<u>1,993,688</u>	<u>363,562</u>
Total Security of Persons and Property.	<u>12,857,096</u>	<u>12,781,483</u>	<u>12,153,806</u>	<u>627,677</u>
Public Health and Welfare:				
Cemetery:				
Operating	121,050	121,050	121,042	8
Total cemetery	<u>121,050</u>	<u>121,050</u>	<u>121,042</u>	<u>8</u>
Total Public Health and Welfare . . .	<u>121,050</u>	<u>121,050</u>	<u>121,042</u>	<u>8</u>
Transportation:				
Public Service:				
Salaries and wages	558,828	558,828	522,846	35,982
Operating	17,000	17,000	16,361	639
Total public service	<u>575,828</u>	<u>575,828</u>	<u>539,207</u>	<u>36,621</u>
Total transportation.	<u>575,828</u>	<u>575,828</u>	<u>539,207</u>	<u>36,621</u>
Community Environment:				
Civil Service:				
Salaries and wages	3,200	3,200	3,200	-
Operating	40,925	40,925	22,751	18,174
Total civil service	<u>44,125</u>	<u>44,125</u>	<u>25,951</u>	<u>18,174</u>
Total Community Environment. . . .	<u>44,125</u>	<u>44,125</u>	<u>25,951</u>	<u>18,174</u>
Leisure Time Activities:				
Parks and Recreation:				
Salaries and wages	462,105	458,866	395,159	63,707
Operating	460,732	457,140	427,217	29,923
Total parks and recreation	<u>922,837</u>	<u>916,006</u>	<u>822,376</u>	<u>93,630</u>
Total Leisure Time Activity	<u>922,837</u>	<u>916,006</u>	<u>822,376</u>	<u>93,630</u>
Utility Services:				
Utilities Department:				
Operating	1,398,987	1,369,255	1,343,005	26,250
Total utilities department	<u>1,398,987</u>	<u>1,369,255</u>	<u>1,343,005</u>	<u>26,250</u>
Total Utility Services	<u>1,398,987</u>	<u>1,369,255</u>	<u>1,343,005</u>	<u>26,250</u>

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CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Capital outlay:				
Capital outlay	110,202	407,552	368,853	38,699
Total capital outlay.	<u>110,202</u>	<u>407,552</u>	<u>368,853</u>	<u>38,699</u>
Debt Service:				
Principal retirement	100,000	100,000	100,000	-
Total debt service.	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total expenditures	<u>23,901,118</u>	<u>24,343,728</u>	<u>23,123,862</u>	<u>1,219,866</u>
Excess of revenues over expenditures	<u>2,176,347</u>	<u>1,969,888</u>	<u>2,661,653</u>	<u>(691,765)</u>
Other financing sources (uses):				
Sale of capital assets.	194,538	196,300	192,360	(3,940)
Advances (out) and not repaid	(25,000)	(125,000)	(100,000)	25,000
Transfers in	4,908	4,952	4,853	(99)
Transfers out.	<u>(2,916,064)</u>	<u>(3,128,940)</u>	<u>(2,968,965)</u>	<u>159,975</u>
Total other financing sources (uses)	<u>(2,741,618)</u>	<u>(3,052,688)</u>	<u>(2,871,752)</u>	<u>180,936</u>
Net change in fund balance	(565,271)	(1,082,800)	(210,099)	872,701
Fund balance at beginning of year	6,222,058	6,222,058	6,222,058	-
Prior year encumbrances appropriated	638,927	638,927	638,927	-
Fund balance at end of year	<u>\$ 6,295,714</u>	<u>\$ 5,778,185</u>	<u>\$ 6,650,886</u>	<u>\$ 872,701</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TIF FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Payments in lieu of taxes	\$ -	\$ 646,052	\$ 646,052	\$ -
Total revenues	<u>-</u>	<u>646,052</u>	<u>646,052</u>	<u>-</u>
Expenditures:				
Current:				
Transportation:				
Operating.	114,684	184,788	76,410	108,378
Total transportation	<u>114,684</u>	<u>184,788</u>	<u>76,410</u>	<u>108,378</u>
Total expenditures	<u>114,684</u>	<u>184,788</u>	<u>76,410</u>	<u>108,378</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(114,684)</u>	<u>461,264</u>	<u>569,642</u>	<u>108,378</u>
Other financing uses:				
Transfers out	(10,316)	(16,622)	(6,873)	9,749
Total other financing uses	<u>(10,316)</u>	<u>(16,622)</u>	<u>(6,873)</u>	<u>9,749</u>
Net change in fund balance	(125,000)	444,642	562,769	118,127
Fund balance at beginning of year	1,829,973	1,829,973	1,829,973	-
Fund balance at end of year	<u>\$ 1,704,973</u>	<u>\$ 2,274,615</u>	<u>\$ 2,392,742</u>	<u>\$ 118,127</u>

CITY OF WHITEHALL, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and investments	\$ 1,190,292	\$ 6,473,354	\$ 7,663,646
Receivables (net of allowance for uncollectibles):			
Property and other taxes	8,726	-	8,726
Accounts	2,701	221,267	223,968
Interfund loans	45,293	-	45,293
Due from other governments	321,916	-	321,916
Materials and supplies inventory	134,095	27,785	161,880
Restricted assets:			
Cash with fiscal and escrow agent	89,724	-	89,724
Total assets	\$ 1,792,747	\$ 6,722,406	\$ 8,515,153
Liabilities:			
Accounts payable	\$ 14,552	\$ 56,008	\$ 70,560
Accrued wages and benefits payable	24,912	-	24,912
Interfund loans payable	45,293	100,000	145,293
Due to other governments	6,121	-	6,121
Total liabilities	90,878	156,008	246,886
Deferred inflows of resources:			
Miscellaneous revenue not available	-	136,213	136,213
Intergovernmental revenue not available	205,837	-	205,837
Total deferred inflows of resources	205,837	136,213	342,050
Fund Balances:			
Nonspendable	134,095	27,785	161,880
Restricted	1,387,081	1,710,290	3,097,371
Committed	-	4,763,967	4,763,967
Unassigned (deficit), reported in:			
Special revenue funds	(25,144)	-	(25,144)
Capital project funds	-	(71,857)	(71,857)
Total fund balances	1,496,032	6,430,185	7,926,217
Total liabilities, deferred inflows of resources and fund balances	\$ 1,792,747	\$ 6,722,406	\$ 8,515,153

CITY OF WHITEHALL, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues:				
Property and other taxes	\$ 121,692	\$ -	\$ -	\$ 121,692
Charges for services	-	-	446,379	446,379
Fines and forfeitures	38,530	-	-	38,530
Intergovernmental	921,377	-	105,748	1,027,125
Investment income	126	-	77	203
Other	-	-	21,423	21,423
Total revenues	<u>1,081,725</u>	<u>-</u>	<u>573,627</u>	<u>1,655,352</u>
Expenditures:				
Current:				
General government	31,757	-	-	31,757
Security of persons and property	275,105	-	96,190	371,295
Transportation	1,037,370	-	-	1,037,370
Economic development	100,062	-	-	100,062
Utility services	-	-	32,452	32,452
Capital outlay	-	-	2,184,277	2,184,277
Debt service:				
Principal retirement	-	228,490	13,466	241,956
Interest and fiscal charges	-	41,073	1,870	42,943
Bond issuance costs	-	-	21,200	21,200
Total expenditures	<u>1,444,294</u>	<u>269,563</u>	<u>2,349,455</u>	<u>4,063,312</u>
Excess expenditures over revenues	<u>(362,569)</u>	<u>(269,563)</u>	<u>(1,775,828)</u>	<u>(2,407,960)</u>
Other financing sources (uses):				
Bond issuance	-	-	1,475,000	1,475,000
Capital lease transaction	-	-	35,854	35,854
Transfers in	300,000	266,723	2,022,613	2,589,336
Transfers (out)	(4,853)	-	(98,117)	(102,970)
Total other financing sources (uses)	<u>295,147</u>	<u>266,723</u>	<u>3,435,350</u>	<u>3,997,220</u>
Net change in fund balances	(67,422)	(2,840)	1,659,522	1,589,260
Fund balances at beginning of year	<u>1,563,454</u>	<u>2,840</u>	<u>4,770,663</u>	<u>6,336,957</u>
Fund balances at end of year	<u>\$ 1,496,032</u>	<u>\$ -</u>	<u>\$ 6,430,185</u>	<u>\$ 7,926,217</u>

CITY OF WHITEHALL, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2014

	Street Maintenance and Repair	FEMA Pre Disaster Mitigation	State Highway	Permissive Tax
Assets:				
Equity in pooled cash and investments	\$ 310,659	\$ 70,675	\$ 120,308	\$ -
Receivables (net of allowance for uncollectibles):				
Property and other taxes	-	-	-	-
Accounts.	-	-	-	-
Interfund loans.	-	-	-	-
Due from other governments.	297,773	-	24,143	-
Materials and supplies inventory	134,095	-	-	-
Restricted assets:				
Cash with fiscal and escrow agent.	-	-	-	89,724
Total assets	<u>\$ 742,527</u>	<u>\$ 70,675</u>	<u>\$ 144,451</u>	<u>\$ 89,724</u>
Liabilities:				
Accounts payable.	\$ 12,088	\$ -	\$ -	\$ -
Accrued wages and benefits payable	24,912	-	-	-
Interfund loans payable.	-	-	-	-
Due to other governments	5,054	-	-	-
Total liabilities	<u>42,054</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Intergovernmental revenue not available	190,400	-	15,437	-
Total deferred inflows of resources	<u>190,400</u>	<u>-</u>	<u>15,437</u>	<u>-</u>
Fund Balances:				
Nonspendable	134,095	-	-	-
Restricted.	375,978	70,675	129,014	89,724
Unassigned (deficit)	-	-	-	-
Total fund balances	<u>510,073</u>	<u>70,675</u>	<u>129,014</u>	<u>89,724</u>
Total liabilities, deferred inflows of resources and fund balances.	<u>\$ 742,527</u>	<u>\$ 70,675</u>	<u>\$ 144,451</u>	<u>\$ 89,724</u>

Law Enforcement Trust	Department of Justice Forfeiture	Mandatory Drug Fine	FY2012 JAG Grant	Police Training Reimbursement	OMVI Enforcement/ Education
\$ 131,673	\$ 46,056	\$ 9,343	\$ 18,576	\$ 3,512	\$ 25,189
-	-	-	-	-	-
-	-	-	-	-	156
45,293	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 176,966</u>	<u>\$ 46,056</u>	<u>\$ 9,343</u>	<u>\$ 18,576</u>	<u>\$ 3,512</u>	<u>\$ 25,345</u>
\$ -	\$ -	\$ -	\$ -	\$ 2,200	\$ -
-	-	-	-	-	-
-	-	-	17,133	-	-
1,067	-	-	-	-	-
<u>1,067</u>	<u>-</u>	<u>-</u>	<u>17,133</u>	<u>2,200</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
175,899	46,056	9,343	1,443	1,312	25,345
<u>175,899</u>	<u>46,056</u>	<u>9,343</u>	<u>1,443</u>	<u>1,312</u>	<u>25,345</u>
<u>\$ 176,966</u>	<u>\$ 46,056</u>	<u>\$ 9,343</u>	<u>\$ 18,576</u>	<u>\$ 3,512</u>	<u>\$ 25,345</u>

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CITY OF WHITEHALL, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2014

	Mayor's Court Computer	Clerk of Court Computer	Hotel/ Motel Tax	Department of Treasury Forfeiture
Assets:				
Equity in pooled cash and investments	\$ 33,691	\$ 248,171	\$ 157,859	\$ 3,185
Receivables (net of allowance for uncollectibles):				
Property and other taxes	-	-	8,726	-
Accounts	760	1,785	-	-
Interfund loans	-	-	-	-
Due from other governments	-	-	-	-
Materials and supplies inventory	-	-	-	-
Restricted assets:				
Cash with fiscal and escrow agent	-	-	-	-
Total assets	\$ 34,451	\$ 249,956	\$ 166,585	\$ 3,185
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 264	\$ -
Accrued wages and benefits payable	-	-	-	-
Interfund loans payable	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	-	-	264	-
Deferred inflows of resources:				
Intergovernmental revenue not available	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	34,451	249,956	166,321	3,185
Unassigned (deficit)	-	-	-	-
Total fund balances	34,451	249,956	166,321	3,185
Total liabilities, deferred inflows of resources and fund balances	\$ 34,451	\$ 249,956	\$ 166,585	\$ 3,185

2013 Bulletproof Vest	Indigent Driver Interlock / Alcohol Monitoring	FY2013 JAG Grant	Total Nonmajor Special Revenue Funds
\$ -	\$ 8,379	\$ 3,016	\$ 1,190,292
-	-	-	8,726
-	-	-	2,701
-	-	-	45,293
-	-	-	321,916
-	-	-	134,095
-	-	-	89,724
<u>\$ -</u>	<u>\$ 8,379</u>	<u>\$ 3,016</u>	<u>\$ 1,792,747</u>
\$ -	\$ -	\$ -	\$ 14,552
-	-	-	24,912
14,950	-	13,210	45,293
-	-	-	6,121
<u>14,950</u>	<u>-</u>	<u>13,210</u>	<u>90,878</u>
-	-	-	205,837
-	-	-	205,837
-	-	-	134,095
-	8,379	-	1,387,081
(14,950)	-	(10,194)	(25,144)
<u>(14,950)</u>	<u>8,379</u>	<u>(10,194)</u>	<u>1,496,032</u>
<u>\$ -</u>	<u>\$ 8,379</u>	<u>\$ 3,016</u>	<u>\$ 1,792,747</u>

CITY OF WHITEHALL, OHIO

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Street Maintenance and Repair	FEMA Pre Disaster Mitigation	State Highway	Permissive Tax
Revenues:				
Property and other taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-
Intergovernmental.	736,156	-	50,480	68,414
Investment income.	58	-	6	-
Total revenues	<u>736,214</u>	<u>-</u>	<u>50,486</u>	<u>68,414</u>
Expenditures:				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	998,107	-	39,263	-
Economic development.	-	-	-	-
Total expenditures	<u>998,107</u>	<u>-</u>	<u>39,263</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(261,893)</u>	<u>-</u>	<u>11,223</u>	<u>68,414</u>
Other financing sources (uses):				
Transfers in	300,000	-	-	-
Transfers (out).	-	-	-	-
Total other financing sources (uses)	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	38,107	-	11,223	68,414
Fund balances at beginning of year	471,966	70,675	117,791	21,310
Fund balances at end of year	<u>\$ 510,073</u>	<u>\$ 70,675</u>	<u>\$ 129,014</u>	<u>\$ 89,724</u>

Law Enforcement Trust	Department of Justice Forfeiture	Mandatory Drug Fine	FY2012 JAG Grant	Police Training Reimbursement	OMVI Enforcement/ Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,446	3,315	-	-	2,240
55,175	-	-	8,843	-	-
-	37	-	18	-	-
<u>55,175</u>	<u>1,483</u>	<u>3,315</u>	<u>8,861</u>	<u>-</u>	<u>2,240</u>
-	-	-	-	-	-
222,705	-	26,374	5,777	2,200	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>222,705</u>	<u>-</u>	<u>26,374</u>	<u>5,777</u>	<u>2,200</u>	<u>-</u>
(167,530)	1,483	(23,059)	3,084	(2,200)	2,240
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(167,530)	1,483	(23,059)	3,084	(2,200)	2,240
343,429	44,573	32,402	(1,641)	3,512	23,105
<u>\$ 175,899</u>	<u>\$ 46,056</u>	<u>\$ 9,343</u>	<u>\$ 1,443</u>	<u>\$ 1,312</u>	<u>\$ 25,345</u>

-- Continued

CITY OF WHITEHALL, OHIO

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2014**

	FY2011 JAG Grant	2009 Bulletproof Vest	Mayor's Court Computer	Clerk of Court Computer
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues:				
Property and other taxes	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	5,948	14,019
Intergovernmental.	2,309	-	-	-
Investment income.	-	-	-	-
Total revenues	<u>2,309</u>	<u>-</u>	<u>5,948</u>	<u>14,019</u>
Expenditures:				
Current:				
General government	-	-	2,293	29,464
Security of persons and property	-	(7,100)	-	-
Transportation	-	-	-	-
Economic development.	-	-	-	-
Total expenditures	<u>-</u>	<u>(7,100)</u>	<u>2,293</u>	<u>29,464</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,309</u>	<u>7,100</u>	<u>3,655</u>	<u>(15,445)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out).	<u>(4,853)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(4,853)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(2,544)	7,100	3,655	(15,445)
Fund balances at beginning of year	<u>2,544</u>	<u>(7,100)</u>	<u>30,796</u>	<u>265,401</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,451</u>	<u>\$ 249,956</u>

Hotel/ Motel Tax	Department of Treasury Forfeiture	2013 Bulletproof Vest	Indigent Driver Interlock / Alcohol Monitoring	FY2013 JAG Grant	Total Nonmajor Special Revenue Funds
\$ 121,692	\$ -	\$ -	\$ -	\$ -	\$ 121,692
-	3,183	-	8,379	-	38,530
-	-	-	-	-	921,377
-	2	-	-	5	126
<u>121,692</u>	<u>3,185</u>	<u>-</u>	<u>8,379</u>	<u>5</u>	<u>1,081,725</u>
-	-	-	-	-	31,757
-	-	14,950	-	10,199	275,105
-	-	-	-	-	1,037,370
<u>100,062</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,062</u>
<u>100,062</u>	<u>-</u>	<u>14,950</u>	<u>-</u>	<u>10,199</u>	<u>1,444,294</u>
<u>21,630</u>	<u>3,185</u>	<u>(14,950)</u>	<u>8,379</u>	<u>(10,194)</u>	<u>(362,569)</u>
-	-	-	-	-	300,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,853)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>295,147</u>
<u>21,630</u>	<u>3,185</u>	<u>(14,950)</u>	<u>8,379</u>	<u>(10,194)</u>	<u>(67,422)</u>
<u>144,691</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,563,454</u>
<u>\$ 166,321</u>	<u>\$ 3,185</u>	<u>\$ (14,950)</u>	<u>\$ 8,379</u>	<u>\$ (10,194)</u>	<u>\$ 1,496,032</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREET MAINTENANCE AND REPAIR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 549,000	\$ 549,000	\$ 728,542	\$ 179,542
Investment income	-	-	58	58
Total revenues.	<u>549,000</u>	<u>549,000</u>	<u>728,600</u>	<u>179,600</u>
Expenditures:				
Current:				
Transportation:				
Highway and Streets:				
Salaries and wages	876,003	853,270	799,567	53,703
Operating	<u>348,550</u>	<u>394,647</u>	<u>354,775</u>	<u>39,872</u>
Total Transportation.	<u>1,224,553</u>	<u>1,247,917</u>	<u>1,154,342</u>	<u>93,575</u>
Total expenditures.	<u>1,224,553</u>	<u>1,247,917</u>	<u>1,154,342</u>	<u>93,575</u>
Excess of expenditures over revenues	<u>(675,553)</u>	<u>(698,917)</u>	<u>(425,742)</u>	<u>273,175</u>
Other financing source:				
Transfers in	-	373,000	300,000	(73,000)
Total other financing source	<u>-</u>	<u>373,000</u>	<u>300,000</u>	<u>(73,000)</u>
Net change in fund balance.	(675,553)	(325,917)	(125,742)	200,175
Fund balance at beginning of year	291,375	291,375	291,375	-
Prior year encumbrances appropriated	61,873	61,873	61,873	-
Fund balance (deficit) at end of year	<u>\$ (322,305)</u>	<u>\$ 27,331</u>	<u>\$ 227,506</u>	<u>\$ 200,175</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FEMA PRE DISASTER MITIGATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 70,675	\$ 70,675	\$ 70,675	\$ -
Fund balance at end of year	\$ 70,675	\$ 70,675	\$ 70,675	\$ -

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STATE HIGHWAY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 20,000	\$ 20,000	\$ 49,864	\$ 29,864
Investment income	27,000	27,000	6	(26,994)
Total revenues	<u>47,000</u>	<u>47,000</u>	<u>49,870</u>	<u>2,870</u>
Expenditures:				
Current:				
Transportation:				
Operating	<u>51,819</u>	<u>51,819</u>	<u>51,630</u>	<u>189</u>
Total Transportation.	<u>51,819</u>	<u>51,819</u>	<u>51,630</u>	<u>189</u>
Total expenditures	<u>51,819</u>	<u>51,819</u>	<u>51,630</u>	<u>189</u>
Net change in fund balance.	(4,819)	(4,819)	(1,760)	3,059
Fund balance at beginning of year	120,249	120,249	120,249	-
Prior year encumbrances appropriated .	1,819	1,819	1,819	-
Fund balance at end of year	<u>\$ 117,249</u>	<u>\$ 117,249</u>	<u>\$ 120,308</u>	<u>\$ 3,059</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LAW ENFORCEMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 62,225	\$ 62,225	\$ 55,175	\$ (7,050)
Total revenues	<u>62,225</u>	<u>62,225</u>	<u>55,175</u>	<u>(7,050)</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	352,995	352,995	242,636	110,359
Total Security of Persons and Property.	<u>352,995</u>	<u>352,995</u>	<u>242,636</u>	<u>110,359</u>
Total expenditures	<u>352,995</u>	<u>352,995</u>	<u>242,636</u>	<u>110,359</u>
Excess of expenditures over revenues . . .	<u>(290,770)</u>	<u>(290,770)</u>	<u>(187,461)</u>	<u>103,309</u>
Other financing sources (uses):				
Advances in	2,775	2,775	2,775	-
Advances out	(28,160)	(28,160)	(28,160)	-
Total other financing sources (uses)	<u>(25,385)</u>	<u>(25,385)</u>	<u>(25,385)</u>	<u>-</u>
Net change in fund balance.	(316,155)	(316,155)	(212,846)	103,309
Fund balance at beginning of year	198,180	198,180	198,180	-
Prior year encumbrances appropriated .	118,155	118,155	118,155	-
Fund balance at end of year	<u>\$ 180</u>	<u>\$ 180</u>	<u>\$ 103,489</u>	<u>\$ 103,309</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEPARTMENT OF JUSTICE FORFEITURE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 1,446	\$ 1,446
Investment income	-	-	37	37
Total revenues	<u>-</u>	<u>-</u>	<u>1,483</u>	<u>1,483</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	42,000	42,000	-	42,000
Total Security of Persons and Property.	<u>42,000</u>	<u>42,000</u>	<u>-</u>	<u>42,000</u>
Total expenditures	<u>42,000</u>	<u>42,000</u>	<u>-</u>	<u>42,000</u>
Net change in fund balance.	(42,000)	(42,000)	1,483	43,483
Fund balance at beginning of year	<u>44,573</u>	<u>44,573</u>	<u>44,573</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,573</u>	<u>\$ 2,573</u>	<u>\$ 46,056</u>	<u>\$ 43,483</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MANDATORY DRUG FINE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 9,000	\$ 9,000	\$ 3,315	\$ (5,685)
Total revenues	<u>9,000</u>	<u>9,000</u>	<u>3,315</u>	<u>(5,685)</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	25,800	26,374	26,374	-
Total Security of Persons and Property.	<u>25,800</u>	<u>26,374</u>	<u>26,374</u>	<u>-</u>
Total expenditures	<u>25,800</u>	<u>26,374</u>	<u>26,374</u>	<u>-</u>
Net change in fund balance.	(16,800)	(17,374)	(23,059)	(5,685)
Fund balance at beginning of year	31,602	31,602	31,602	-
Prior year encumbrances appropriated .	800	800	800	-
Fund balance at end of year	<u>\$ 15,602</u>	<u>\$ 15,028</u>	<u>\$ 9,343</u>	<u>\$ (5,685)</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FY2012 JAG GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 2,100	\$ 2,100	\$ 8,843	\$ 6,743
Investment income	-	-	18	18
Total revenues	<u>2,100</u>	<u>2,100</u>	<u>8,861</u>	<u>6,761</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	<u>17,500</u>	<u>17,500</u>	<u>5,777</u>	<u>11,723</u>
Total Security of Persons and Property.	<u>17,500</u>	<u>17,500</u>	<u>5,777</u>	<u>11,723</u>
Total expenditures	<u>17,500</u>	<u>17,500</u>	<u>5,777</u>	<u>11,723</u>
Net change in fund balance.	(15,400)	(15,400)	3,084	18,484
Fund balance at beginning of year	<u>15,492</u>	<u>15,492</u>	<u>15,492</u>	<u>-</u>
Fund balance at end of year	<u>\$ 92</u>	<u>\$ 92</u>	<u>\$ 18,576</u>	<u>\$ 18,484</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE TRAINING REIMBURSEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	\$ 3,512	\$ 3,512	\$ 2,200	\$ 1,312
Total Security of Persons and Property.	3,512	3,512	2,200	1,312
Total expenditures	3,512	3,512	2,200	1,312
Net change in fund balance.	(3,512)	(3,512)	(2,200)	1,312
Fund balance at beginning of year	3,512	3,512	3,512	-
Fund balance at end of year	\$ -	\$ -	\$ 1,312	\$ 1,312

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OMVI ENFORCEMENT/EDUCATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 2,300	\$ 2,300	\$ 2,227	\$ (73)
Total revenues	<u>2,300</u>	<u>2,300</u>	<u>2,227</u>	<u>(73)</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	24,000	24,000	-	24,000
Total Security of Persons and Property.	<u>24,000</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>
Total expenditures	<u>24,000</u>	<u>24,000</u>	<u>-</u>	<u>24,000</u>
Net change in fund balance.	(21,700)	(21,700)	2,227	23,927
Fund balance at beginning of year	22,962	22,962	22,962	-
Fund balance at end of year	<u>\$ 1,262</u>	<u>\$ 1,262</u>	<u>\$ 25,189</u>	<u>\$ 23,927</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FY2011 JAG GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 2,309	\$ 2,309	\$ -
Total revenues	<u>-</u>	<u>2,309</u>	<u>2,309</u>	<u>-</u>
Excess of revenues over expenditures.	<u>-</u>	<u>2,309</u>	<u>2,309</u>	<u>-</u>
Other financing (uses):				
Advances out	(1,201)	(2,775)	(2,775)	-
Transfers out	<u>(2,099)</u>	<u>(4,853)</u>	<u>(4,853)</u>	<u>-</u>
Total other financing (uses).	<u>(3,300)</u>	<u>(7,628)</u>	<u>(7,628)</u>	<u>-</u>
Net change in fund balance.	(3,300)	(5,319)	(5,319)	-
Fund balance at beginning of year	5,319	5,319	5,319	-
Fund balance at end of year	<u>\$ 2,019</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2009 BULLETPROOF VEST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 1,200	\$ 1,200	\$ -	\$ (1,200)
Total revenues	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>(1,200)</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	1,750	1,750	550	1,200
Total Security of Persons and Property.	<u>1,750</u>	<u>1,750</u>	<u>550</u>	<u>1,200</u>
Total expenditures	<u>1,750</u>	<u>1,750</u>	<u>550</u>	<u>1,200</u>
Excess of expenditures over revenues . . .	<u>(550)</u>	<u>(550)</u>	<u>(550)</u>	<u>-</u>
Net change in fund balance.	(550)	(550)	(550)	-
Fund balance at beginning of year	-	-	-	-
Prior year encumbrances appropriated .	550	550	550	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MAYOR'S COURT COMPUTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 6,000	\$ 6,000	\$ 5,716	\$ (284)
Total revenues	<u>6,000</u>	<u>6,000</u>	<u>5,716</u>	<u>(284)</u>
Expenditures:				
Current:				
General Government:				
Operating	32,655	32,655	2,948	29,707
Total General Government	<u>32,655</u>	<u>32,655</u>	<u>2,948</u>	<u>29,707</u>
Total expenditures	<u>32,655</u>	<u>32,655</u>	<u>2,948</u>	<u>29,707</u>
Net change in fund balance.	(26,655)	(26,655)	2,768	29,423
Fund balance at beginning of year	\$ 30,268	\$ 30,268	\$ 30,268	\$ -
Prior year encumbrances appropriated .	655	655	655	-
Fund balance at end of year	<u>\$ 4,268</u>	<u>\$ 4,268</u>	<u>\$ 33,691</u>	<u>\$ 29,423</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CLERK OF COURT COMPUTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 12,411	\$ 12,411	\$ 13,475	\$ 1,064
Total revenues	<u>12,411</u>	<u>12,411</u>	<u>13,475</u>	<u>1,064</u>
Expenditures:				
Current:				
General Government:				
Operating	248,000	248,000	34,622	213,378
Total General Government	<u>248,000</u>	<u>248,000</u>	<u>34,622</u>	<u>213,378</u>
Total expenditures	<u>248,000</u>	<u>248,000</u>	<u>34,622</u>	<u>213,378</u>
Net change in fund balance.	(235,589)	(235,589)	(21,147)	214,442
Fund balance at beginning of year	264,160	264,160	264,160	-
Fund balance at end of year	<u>\$ 28,571</u>	<u>\$ 28,571</u>	<u>\$ 243,013</u>	<u>\$ 214,442</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HOTEL/MOTEL TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property and other local taxes	\$ 102,000	\$ 102,000	\$ 118,721	\$ 16,721
Total revenues	<u>102,000</u>	<u>102,000</u>	<u>118,721</u>	<u>16,721</u>
Expenditures:				
Current:				
Economic Development:				
Operating	219,913	219,913	142,560	77,353
Total economic development.	<u>219,913</u>	<u>219,913</u>	<u>142,560</u>	<u>77,353</u>
Total expenditures	<u>219,913</u>	<u>219,913</u>	<u>142,560</u>	<u>77,353</u>
Net change in fund balance.	(117,913)	(117,913)	(23,839)	94,074
Fund balance at beginning of year	100,889	100,889	100,889	-
Prior year encumbrances appropriated .	44,913	44,913	44,913	-
Fund balance at end of year	<u>\$ 27,889</u>	<u>\$ 27,889</u>	<u>\$ 121,963</u>	<u>\$ 94,074</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEPARTMENT OF TREASURY FORFEITURE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 3,183	\$ 3,183
Investment income	-	-	2	2
Total revenues	<u>-</u>	<u>-</u>	<u>3,185</u>	<u>3,185</u>
Net change in fund balance.	-	-	3,185	3,185
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,185</u></u>	<u><u>\$ 3,185</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2013 BULLETPROOF VEST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	\$ -	\$ 14,950	\$ 14,950	\$ -
Total Security of Persons and Property.	<u>-</u>	<u>14,950</u>	<u>14,950</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>14,950</u>	<u>14,950</u>	<u>-</u>
Excess of expenditures over revenues . . .	<u>-</u>	<u>(14,950)</u>	<u>(14,950)</u>	<u>-</u>
Other financing source:				
Advances in	-	29,900	14,950	(14,950)
Total other financing source	<u>-</u>	<u>29,900</u>	<u>14,950</u>	<u>(14,950)</u>
Net change in fund balance.	-	14,950	-	(14,950)
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 14,950</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (14,950)</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INDIGENT DRIVER INTERLOCK / ALCOHOL MONITORING FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 8,379	\$ 8,379
Total revenues	<u>-</u>	<u>-</u>	<u>8,379</u>	<u>8,379</u>
Net change in fund balance.	-	-	8,379	8,379
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 8,379</u></u>	<u><u>\$ 8,379</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FY2013 JAG GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ -	\$ -	\$ 5	\$ 5
Total revenues	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	-	13,210	10,199	3,011
Total Security of Persons and Property.	<u>-</u>	<u>13,210</u>	<u>10,199</u>	<u>3,011</u>
Total expenditures	<u>-</u>	<u>13,210</u>	<u>10,199</u>	<u>3,011</u>
Excess of expenditures over revenues . . .	<u>-</u>	<u>(13,210)</u>	<u>(10,194)</u>	<u>3,016</u>
Other financing source:				
Advances in	-	17,000	13,210	(3,790)
Total other financing source	<u>-</u>	<u>17,000</u>	<u>13,210</u>	<u>(3,790)</u>
Net change in fund balance.	-	3,790	3,016	(774)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 3,790</u></u>	<u><u>\$ 3,016</u></u>	<u><u>\$ (774)</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TAX INCENTIVE PROGRAM FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
General Government:				
Operating	\$ -	\$ 200,026	\$ 200,026	\$ -
Total General Government	<u>-</u>	<u>200,026</u>	<u>200,026</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>200,026</u>	<u>200,026</u>	<u>-</u>
Excess of expenditures over revenues . . .	<u>-</u>	<u>(200,026)</u>	<u>(200,026)</u>	<u>-</u>
Other financing source:				
Transfers in	<u>-</u>	<u>200,026</u>	<u>200,026</u>	<u>-</u>
Total other financing source	<u>-</u>	<u>200,026</u>	<u>200,026</u>	<u>-</u>
Net change in fund balance.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	<u>10</u>	<u>10</u>	<u>10</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 10</u></u>	<u><u>\$ 10</u></u>	<u><u>\$ 10</u></u>	<u><u>\$ -</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ACCRUED BENEFITS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
General Government:				
Operating	\$ 230,000	\$ 230,000	\$ 72,778	\$ 157,222
Total General Government	<u>230,000</u>	<u>230,000</u>	<u>72,778</u>	<u>157,222</u>
Total expenditures	<u>230,000</u>	<u>230,000</u>	<u>72,778</u>	<u>157,222</u>
Excess of expenditures over revenues . . .	<u>(230,000)</u>	<u>(230,000)</u>	<u>(72,778)</u>	<u>157,222</u>
Other financing source:				
Transfers in	-	-	194,864	194,864
Total other financing source	<u>-</u>	<u>-</u>	<u>194,864</u>	<u>194,864</u>
Net change in fund balance.	(230,000)	(230,000)	122,086	352,086
Fund balance at beginning of year	294,258	294,258	294,258	-
Fund balance at end of year	<u>\$ 64,258</u>	<u>\$ 64,258</u>	<u>\$ 416,344</u>	<u>\$ 352,086</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
UNCLAIMED MONIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 600	\$ 600	\$ 600	\$ -
Fund balance at end of year	<u>\$ 600</u>	<u>\$ 600</u>	<u>\$ 600</u>	<u>\$ -</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SELF FUNDED INSURANCE TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
General Government:				
Operating	\$ 200,000	\$ 450,000	\$ 418,027	\$ 31,973
Total General Government	<u>200,000</u>	<u>450,000</u>	<u>418,027</u>	<u>31,973</u>
Total expenditures	<u>200,000</u>	<u>450,000</u>	<u>418,027</u>	<u>31,973</u>
Excess of expenditures over revenues . . .	<u>(200,000)</u>	<u>(450,000)</u>	<u>(418,027)</u>	<u>31,973</u>
Other financing source:				
Transfers in	-	295,000	389,729	94,729
Total other financing source	<u>-</u>	<u>295,000</u>	<u>389,729</u>	<u>94,729</u>
Net change in fund balance.	(200,000)	(155,000)	(28,298)	126,702
Fund balance at beginning of year	217,716	217,716	217,716	-
Fund balance at end of year	<u>\$ 17,716</u>	<u>\$ 62,716</u>	<u>\$ 189,418</u>	<u>\$ 126,702</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RECREATION TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ 500	\$ 500	\$ 564	\$ 64
Total revenues	<u>500</u>	<u>500</u>	<u>564</u>	<u>64</u>
Expenditures:				
Current:				
Community Environment:				
Operating	24,000	24,000	250	23,750
Total Community Environment.	<u>24,000</u>	<u>24,000</u>	<u>250</u>	<u>23,750</u>
Total expenditures	<u>24,000</u>	<u>24,000</u>	<u>250</u>	<u>23,750</u>
Net change in fund balance.	(23,500)	(23,500)	314	23,814
Fund balance at beginning of year	24,049	24,049	24,049	-
Fund balance at end of year	<u>\$ 549</u>	<u>\$ 549</u>	<u>\$ 24,363</u>	<u>\$ 23,814</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Debt Service:				
Principal retirement	\$ 217,841	\$ 228,490	\$ 228,490	\$ -
Interest and fiscal charges	39,159	41,073	41,073	-
Total debt service	<u>257,000</u>	<u>269,563</u>	<u>269,563</u>	<u>-</u>
Total expenditures	<u>257,000</u>	<u>269,563</u>	<u>269,563</u>	<u>-</u>
Excess of expenditures over revenues . . .	<u>(257,000)</u>	<u>(269,563)</u>	<u>(269,563)</u>	<u>-</u>
Other financing source:				
Transfers in	<u>255,000</u>	<u>266,723</u>	<u>266,723</u>	<u>-</u>
Total other financing source	<u>255,000</u>	<u>266,723</u>	<u>266,723</u>	<u>-</u>
Net change in fund balance	(2,000)	(2,840)	(2,840)	-
Fund balance at beginning of year	<u>2,840</u>	<u>2,840</u>	<u>2,840</u>	<u>-</u>
Fund balance at end of year	<u>\$ 840</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF WHITEHALL, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUND
DECEMBER 31, 2014

	Fire Dept New Equipment	Medical Supply	Water and Sewer Improvement	Capital Projects
Assets:				
Equity in pooled cash and investments	\$ 776,170	\$ 75,000	\$ 1,506,655	\$ 511,864
Receivables (net of allowance for uncollectibles):				
Accounts.	165,950	55,317	-	-
Materials and supplies inventory.	-	27,785	-	-
Total assets	<u>\$ 942,120</u>	<u>\$ 158,102</u>	<u>\$ 1,506,655</u>	<u>\$ 511,864</u>
Liabilities:				
Accounts payable.	\$ 4,019	\$ 560	\$ 6,158	\$ 3,250
Interfund loans payable.	-	-	-	-
Total liabilities	<u>4,019</u>	<u>560</u>	<u>6,158</u>	<u>3,250</u>
Deferred inflows of resources:				
Miscellaneous revenue not available	102,160	34,053	-	-
Total deferred inflows of resources	<u>102,160</u>	<u>34,053</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	-	27,785	-	-
Restricted.	-	-	-	-
Committed	835,941	95,704	1,500,497	508,614
Unassigned (deficit).	-	-	-	-
Total fund balances.	<u>835,941</u>	<u>123,489</u>	<u>1,500,497</u>	<u>508,614</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 942,120</u>	<u>\$ 158,102</u>	<u>\$ 1,506,655</u>	<u>\$ 511,864</u>

<u>Capital Improvement</u>	<u>CERR Transfer</u>	<u>FRM Transfer</u>	<u>Technology</u>	<u>COE Stormshed</u>	<u>Community Development Trust</u>
\$ 1,058,216	\$ 19,671	\$ 312,858	\$ 467,583	\$ 393	\$ 262,926
-	-	-	-	-	-
<u>\$ 1,058,216</u>	<u>\$ 19,671</u>	<u>\$ 312,858</u>	<u>\$ 467,583</u>	<u>\$ 393</u>	<u>\$ 262,926</u>
\$ 22	\$ -	\$ 27,165	\$ 7,930	\$ -	\$ 6,904
-	-	-	-	-	-
<u>22</u>	<u>-</u>	<u>27,165</u>	<u>7,930</u>	<u>-</u>	<u>6,904</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	393	256,022
1,058,194	19,671	285,693	459,653	-	-
-	-	-	-	-	-
<u>1,058,194</u>	<u>19,671</u>	<u>285,693</u>	<u>459,653</u>	<u>393</u>	<u>256,022</u>
<u>\$ 1,058,216</u>	<u>\$ 19,671</u>	<u>\$ 312,858</u>	<u>\$ 467,583</u>	<u>\$ 393</u>	<u>\$ 262,926</u>

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CITY OF WHITEHALL, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUND
DECEMBER 31, 2014

	<u>Signal Improvement</u>	<u>Streetscape Project</u>	<u>Total Nonmajor Capital Outlay Funds</u>
Assets:			
Equity in pooled cash and investments	\$ 28,143	\$ 1,453,875	\$ 6,473,354
Receivables (net of allowance for uncollectibles):			
Accounts.	-	-	221,267
Materials and supplies inventory.	-	-	27,785
Total assets	<u>\$ 28,143</u>	<u>\$ 1,453,875</u>	<u>\$ 6,722,406</u>
Liabilities:			
Accounts payable.	\$ -	\$ -	\$ 56,008
Interfund loans payable.	100,000	-	100,000
Total liabilities	<u>100,000</u>	<u>-</u>	<u>156,008</u>
Deferred inflows of resources:			
Miscellaneous revenue not available	-	-	136,213
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>136,213</u>
Fund Balances:			
Nonspendable	-	-	27,785
Restricted.	-	1,453,875	1,710,290
Committed	-	-	4,763,967
Unassigned (deficit).	<u>(71,857)</u>	<u>-</u>	<u>(71,857)</u>
Total fund balances.	<u>(71,857)</u>	<u>1,453,875</u>	<u>6,430,185</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 28,143</u>	<u>\$ 1,453,875</u>	<u>\$ 6,722,406</u>

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CITY OF WHITEHALL, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Fire Department New Equipment	Medical Supply	Water and Sewer Mandate	OPWC - Issue 2 Funds
Revenues:				
Charges for services	\$ 370,828	\$ 75,551	\$ -	\$ -
Intergovernmental	-	-	-	37,148
Investment income	-	2	-	-
Other	<u>12</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>370,840</u>	<u>75,553</u>	<u>-</u>	<u>37,148</u>
Expenditures:				
Current:				
Security of persons and property	-	96,190	-	-
Utility services	-	-	32,452	-
Capital outlay	364,410	-	-	37,148
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>364,410</u>	<u>96,190</u>	<u>32,452</u>	<u>37,148</u>
Excess/(deficiency) of revenues over/(under) expenditures	<u>6,430</u>	<u>(20,637)</u>	<u>(32,452)</u>	<u>-</u>
Other financing sources (uses):				
Bonds issued	-	-	-	-
Transfers in	-	-	64,955	-
Transfers (out)	-	-	-	(98,117)
Capital lease transaction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>64,955</u>	<u>(98,117)</u>
Net change in fund balances	6,430	(20,637)	32,503	(98,117)
Fund balances at beginning of year	<u>829,511</u>	<u>144,126</u>	<u>1,467,994</u>	<u>98,117</u>
Fund balances (deficit) at end of year . . .	<u>\$ 835,941</u>	<u>\$ 123,489</u>	<u>\$ 1,500,497</u>	<u>\$ -</u>

Capital Projects	Capital Improvement	CERR Transfer	FRM Transfer	Technology	COE Stormshed
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,000	-	-
-	-	-	10,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
26,542	665,897	105,205	200,811	429,717	-
-	-	-	-	13,466	-
-	-	-	-	1,870	-
-	-	-	-	-	-
26,542	665,897	105,205	200,811	445,053	-
(26,542)	(665,897)	(105,205)	(190,811)	(445,053)	-
-	-	-	-	-	-
300,000	942,530	64,955	194,864	455,309	-
-	-	-	-	-	-
-	-	-	-	35,854	-
300,000	942,530	64,955	194,864	491,163	-
273,458	276,633	(40,250)	4,053	46,110	-
235,156	781,561	59,921	281,640	413,543	393
<u>\$ 508,614</u>	<u>\$ 1,058,194</u>	<u>\$ 19,671</u>	<u>\$ 285,693</u>	<u>\$ 459,653</u>	<u>\$ 393</u>

- - Continued

CITY OF WHITEHALL, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Community Development Trust</u>	<u>Signal Improvements</u>	<u>Streetscape Project</u>	<u>Total Nonmajor Capital Outlay Funds</u>
Revenues:				
Charges for services	\$ -	\$ -	\$ -	\$ 446,379
Intergovernmental	-	68,600	-	105,748
Investment income	-	-	75	77
Other	<u>11,411</u>	<u>-</u>	<u>-</u>	<u>21,423</u>
Total revenues	<u>11,411</u>	<u>68,600</u>	<u>75</u>	<u>573,627</u>
Expenditures:				
Current:				
Security of persons and property	-	-	-	96,190
Utility services	-	-	-	32,452
Capital outlay	214,090	140,457	-	2,184,277
Debt service:				
Principal retirement	-	-	-	13,466
Interest and fiscal charges	-	-	-	1,870
Bond issuance costs	<u>-</u>	<u>-</u>	<u>21,200</u>	<u>21,200</u>
Total expenditures	<u>214,090</u>	<u>140,457</u>	<u>21,200</u>	<u>2,349,455</u>
Excess/(deficiency) of revenues over/(under) expenditures	<u>(202,679)</u>	<u>(71,857)</u>	<u>(21,125)</u>	<u>(1,775,828)</u>
Other financing sources (uses):				
Bonds issued	-	-	1,475,000	1,475,000
Transfers in	-	-	-	2,022,613
Transfers (out)	-	-	-	(98,117)
Capital lease transaction	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,854</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,475,000</u>	<u>3,435,350</u>
Net change in fund balances	(202,679)	(71,857)	1,453,875	1,659,522
Fund balances at beginning of year	<u>458,701</u>	<u>-</u>	<u>-</u>	<u>4,770,663</u>
Fund balances (deficit) at end of year . . .	<u>\$ 256,022</u>	<u>\$ (71,857)</u>	<u>\$ 1,453,875</u>	<u>\$ 6,430,185</u>

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CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE DEPARTMENT NEW EQUIPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 327,000	\$ 327,000	\$ 371,761	\$ 44,761
Other	-	-	12	12
Total revenues	<u>327,000</u>	<u>327,000</u>	<u>371,773</u>	<u>44,773</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	<u>775,785</u>	<u>762,450</u>	<u>394,821</u>	<u>367,629</u>
Total capital outlay	<u>775,785</u>	<u>762,450</u>	<u>394,821</u>	<u>367,629</u>
Total expenditures.	<u>775,785</u>	<u>762,450</u>	<u>394,821</u>	<u>367,629</u>
Net change in fund balance	(448,785)	(435,450)	(23,048)	412,402
Fund balance at beginning of year	750,000	750,000	750,000	-
Prior year encumbrances appropriated .	19,285	19,285	19,285	-
Fund balance at end of year	<u>\$ 320,500</u>	<u>\$ 333,835</u>	<u>\$ 746,237</u>	<u>\$ 412,402</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MEDICAL SUPPLY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 99,000	\$ 99,000	\$ 75,861	\$ (23,139)
Investment income	-	-	2	2
Total revenues	<u>99,000</u>	<u>99,000</u>	<u>75,863</u>	<u>(23,137)</u>
Expenditures:				
Current:				
Security of Persons and Property:				
Operating	<u>105,198</u>	<u>105,165</u>	<u>102,561</u>	<u>2,604</u>
Total Security of Persons and Property.	<u>105,198</u>	<u>105,165</u>	<u>102,561</u>	<u>2,604</u>
Total expenditures.	<u>105,198</u>	<u>105,165</u>	<u>102,561</u>	<u>2,604</u>
Net change in fund balance	(6,198)	(6,165)	(26,698)	(20,533)
Fund balance at beginning of year	75,000	75,000	75,000	-
Prior year encumbrances appropriated .	26,698	26,698	26,698	-
Fund balance at end of year	<u>\$ 95,500</u>	<u>\$ 95,533</u>	<u>\$ 75,000</u>	<u>\$ (20,533)</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER AND SEWER MANDATE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Utility services				
Operating	\$ 829,748	\$ 829,748	\$ 152,879	\$ 676,869
Total utility services	<u>829,748</u>	<u>829,748</u>	<u>152,879</u>	<u>676,869</u>
Total expenditures	<u>829,748</u>	<u>829,748</u>	<u>152,879</u>	<u>676,869</u>
Excess of expenditures over revenues . . .	<u>(829,748)</u>	<u>(829,748)</u>	<u>(152,879)</u>	<u>676,869</u>
Other financing source:				
Transfers in	-	-	64,955	64,955
Total other financing source	<u>-</u>	<u>-</u>	<u>64,955</u>	<u>64,955</u>
Net change in fund balance	(829,748)	(829,748)	(87,924)	741,824
Fund balance at beginning of year	1,377,549	1,377,549	1,377,549	-
Prior year encumbrances appropriated .	129,748	129,748	129,748	-
Fund balance at end of year	<u>\$ 677,549</u>	<u>\$ 677,549</u>	<u>\$ 1,419,373</u>	<u>\$ 741,824</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OPWC - ISSUE 2 FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 1,976,117	\$ 37,148	\$ (1,938,969)
Total revenues	<u>-</u>	<u>1,976,117</u>	<u>37,148</u>	<u>(1,938,969)</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	-	1,878,000	37,148	1,840,852
Total capital outlay.	<u>-</u>	<u>1,878,000</u>	<u>37,148</u>	<u>1,840,852</u>
Total expenditures.	<u>-</u>	<u>1,878,000</u>	<u>37,148</u>	<u>1,840,852</u>
Excess of revenues over expenditures. . . .	<u>-</u>	<u>98,117</u>	<u>-</u>	<u>(98,117)</u>
Other financing (use):				
Transfers out	-	(98,117)	(98,117)	-
Total other financing (use).	<u>-</u>	<u>(98,117)</u>	<u>(98,117)</u>	<u>-</u>
Net change in fund balance	-	-	(98,117)	(98,117)
Fund balance at beginning of year	\$ 98,117	\$ 98,117	\$ 98,117	\$ -
Fund balance at end of year	<u>\$ 98,117</u>	<u>\$ 98,117</u>	<u>\$ -</u>	<u>\$ (98,117)</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ 235,156	\$ 235,156	\$ 235,156	\$ -
Total capital outlay.	<u>235,156</u>	<u>235,156</u>	<u>235,156</u>	<u>-</u>
Total expenditures.	<u>235,156</u>	<u>235,156</u>	<u>235,156</u>	<u>-</u>
Excess of expenditures over revenues . . .	<u>(235,156)</u>	<u>(235,156)</u>	<u>(235,156)</u>	<u>-</u>
Other financing source:				
Sale of capital assets.	-	-	300,000	300,000
Total other financing source	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>300,000</u>
Net change in fund balance	(235,156)	(235,156)	64,844	300,000
Fund balance at beginning of year	18,150	18,150	18,150	-
Prior year encumbrances appropriated .	217,006	217,006	217,006	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ 1,205,435	\$ 1,199,005	\$ 895,651	\$ 303,354
Total capital outlay.	<u>1,205,435</u>	<u>1,199,005</u>	<u>895,651</u>	<u>303,354</u>
Total expenditures.	<u>1,205,435</u>	<u>1,199,005</u>	<u>895,651</u>	<u>303,354</u>
Excess of expenditures over revenues . . .	<u>(1,205,435)</u>	<u>(1,199,005)</u>	<u>(895,651)</u>	<u>303,354</u>
Other financing source:				
Transfers in	390,000	390,000	942,530	552,530
Total other financing source	<u>390,000</u>	<u>390,000</u>	<u>942,530</u>	<u>552,530</u>
Net change in fund balance	(815,435)	(809,005)	46,879	855,884
Fund balance at beginning of year	705,376	705,376	705,376	-
Prior year encumbrances appropriated .	105,435	105,435	105,435	-
Fund balance (deficit) at end of year . . .	<u>\$ (4,624)</u>	<u>\$ 1,806</u>	<u>\$ 857,690</u>	<u>\$ 855,884</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CERR TRANSFER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ 120,000	\$ 120,000	\$ 105,205	\$ 14,795
Total capital outlay.	<u>120,000</u>	<u>120,000</u>	<u>105,205</u>	<u>14,795</u>
Total expenditures.	<u>120,000</u>	<u>120,000</u>	<u>105,205</u>	<u>14,795</u>
Excess of expenditures over revenues . . .	<u>(120,000)</u>	<u>(120,000)</u>	<u>(105,205)</u>	<u>14,795</u>
Other financing source:				
Transfers in	60,100	60,100	64,955	4,855
Total other financing source	<u>60,100</u>	<u>60,100</u>	<u>64,955</u>	<u>4,855</u>
Net change in fund balance	(59,900)	(59,900)	(40,250)	19,650
Fund balance at beginning of year	59,921	59,921	59,921	-
Fund balance at end of year	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 19,671</u>	<u>\$ 19,650</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FRM TRANSFER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Other	\$ -	\$ -	\$ 10,000	\$ 10,000
Total revenues	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	294,634	294,634	256,414	38,220
Total capital outlay.	<u>294,634</u>	<u>294,634</u>	<u>256,414</u>	<u>38,220</u>
Total expenditures.	<u>294,634</u>	<u>294,634</u>	<u>256,414</u>	<u>38,220</u>
Excess of expenditures over revenues . . .	<u>(294,634)</u>	<u>(294,634)</u>	<u>(246,414)</u>	<u>48,220</u>
Other financing source:				
Transfers in	-	-	194,864	194,864
Total other financing source	<u>-</u>	<u>-</u>	<u>194,864</u>	<u>194,864</u>
Net change in fund balance	(294,634)	(294,634)	(51,550)	243,084
Fund balance at beginning of year	281,595	281,595	281,595	-
Prior year encumbrances appropriated .	44,634	44,634	44,634	-
Fund balance at end of year	<u>\$ 31,595</u>	<u>\$ 31,595</u>	<u>\$ 274,679</u>	<u>\$ 243,084</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TECHNOLOGY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Licenses, permits and fees	\$ 202,000	\$ 202,000	\$ -	\$ (202,000)
Total revenues	<u>202,000</u>	<u>202,000</u>	<u>-</u>	<u>(202,000)</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	570,846	615,364	592,160	23,204
Total capital outlay.	<u>570,846</u>	<u>615,364</u>	<u>592,160</u>	<u>23,204</u>
Total expenditures.	<u>570,846</u>	<u>615,364</u>	<u>592,160</u>	<u>23,204</u>
Excess of expenditures over revenues . . .	<u>(368,846)</u>	<u>(413,364)</u>	<u>(592,160)</u>	<u>(178,796)</u>
Other financing source:				
Transfers in	-	-	455,309	455,309
Total other financing source	<u>-</u>	<u>-</u>	<u>455,309</u>	<u>455,309</u>
Net change in fund balance	(368,846)	(413,364)	(136,851)	276,513
Fund balance at beginning of year	336,001	336,001	336,001	-
Prior year encumbrances appropriated . .	110,846	110,846	110,846	-
Fund balance at end of year	<u>\$ 78,001</u>	<u>\$ 33,483</u>	<u>\$ 309,996</u>	<u>\$ 276,513</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COE STORMSHED FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Capital Outlay:				
Operating	\$ 393	\$ 393	\$ -	\$ 393
Total capital outlay.	<u>393</u>	<u>393</u>	<u>-</u>	<u>393</u>
Total expenditures.	<u>393</u>	<u>393</u>	<u>-</u>	<u>393</u>
Net change in fund balance	(393)	(393)	-	393
Fund balance at beginning of year	393	393	393	-
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 393</u></u>	<u><u>\$ 393</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY DEVELOPMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ -	\$ 77,290	\$ 11,411	\$ (65,879)
Total revenues	<u>-</u>	<u>77,290</u>	<u>11,411</u>	<u>(65,879)</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	435,988	535,988	229,988	306,000
Total capital outlay.	<u>435,988</u>	<u>535,988</u>	<u>229,988</u>	<u>306,000</u>
Total expenditures.	<u>435,988</u>	<u>535,988</u>	<u>229,988</u>	<u>306,000</u>
Net change in fund balance	(435,988)	(458,698)	(218,577)	240,121
Fund balance at beginning of year	456,841	456,841	456,841	-
Prior year encumbrances appropriated .	1,860	1,860	1,860	-
Fund balance at end of year	<u>\$ 22,713</u>	<u>\$ 3</u>	<u>\$ 240,124</u>	<u>\$ 240,121</u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SIGNAL IMPROVEMENTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 300,000	\$ 68,600	\$ (231,400)
Total revenues	<u>-</u>	<u>300,000</u>	<u>68,600</u>	<u>(231,400)</u>
Expenditures:				
Current:				
Capital Outlay:				
Operating	-	400,000	168,600	231,400
Total capital outlay.	<u>-</u>	<u>400,000</u>	<u>168,600</u>	<u>231,400</u>
Total expenditures.	<u>-</u>	<u>400,000</u>	<u>168,600</u>	<u>231,400</u>
Excess of expenditures over revenues . . .	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Other financing sources:				
Advances in	-	100,000	100,000	-
Total other financing sources	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF WHITEHALL, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREETSCAPE PROJECT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ -	\$ -	\$ 75	\$ 75
Total revenues	<u>-</u>	<u>-</u>	<u>75</u>	<u>75</u>
Expenditures:				
Debt service:				
Bond issuance costs	-	450,000	132,200	317,800
Total debt service.	<u>-</u>	<u>450,000</u>	<u>132,200</u>	<u>317,800</u>
Total expenditures.	<u>-</u>	<u>450,000</u>	<u>132,200</u>	<u>317,800</u>
Excess of expenditures over revenues . . .	<u>-</u>	<u>(450,000)</u>	<u>(132,125)</u>	<u>317,875</u>
Other financing sources:				
Bond issuance.	-	1,475,000	1,475,000	-
Total other financing sources	<u>-</u>	<u>1,475,000</u>	<u>1,475,000</u>	<u>-</u>
Net change in fund balance	-	1,025,000	1,342,875	317,875
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 1,025,000</u></u>	<u><u>\$ 1,342,875</u></u>	<u><u>\$ 317,875</u></u>

CITY OF WHITEHALL, OHIO

**INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTION - FIDUCIARY FUNDS**

Fiduciary funds are used to account for assets held by the City in a trustee capacity, or as an agency for individuals, private organizations, other governments and/or funds. The following are the City's fiduciary fund types:

Agency Funds

Agency funds maintain assets held by the City as an agent for individuals, private organizations, other governmental units and/or funds. These funds are purely custodial (assets equal liabilities) and therefore do not involve the measurement of results. The City has the following agency funds:

COBRA - Extended Benefits Fund

Electrical Inspector Fund

Inspection Deposit Fund

Trunk & Storm Sewer Fund

Plumbing Permits Fund

Special Deposit Fund

Street Maintenance Deposit Fund

Acreage Fees Fund

Christmas Tree Lot Bond Fund

Mayors Court Fund

CITY OF WHITEHALL, OHIO

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Beginning Balance 12/31/2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance 12/31/2014</u>
COBRA - Extended Benefits Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 205	\$ -	\$ -	\$ 205
Total assets	<u>\$ 205</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205</u>
Liabilities:				
Deposits held and due to others	\$ 205	\$ -	\$ -	\$ 205
Total liabilities	<u>\$ 205</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205</u>
Electrical Inspector Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 164,531	\$ 29,841	\$ 17,476	\$ 176,896
Total assets.	<u>\$ 164,531</u>	<u>\$ 29,841</u>	<u>\$ 17,476</u>	<u>\$ 176,896</u>
Liabilities:				
Accounts payable	\$ 500	\$ -	\$ 500	\$ -
Deposits held and due to others	164,031	29,841	16,976	176,896
Total liabilities	<u>\$ 164,531</u>	<u>\$ 29,841</u>	<u>\$ 17,476</u>	<u>\$ 176,896</u>
Inspection Deposit Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 322,025	\$ 49,720	\$ 72,980	\$ 298,765
Total assets.	<u>\$ 322,025</u>	<u>\$ 49,720</u>	<u>\$ 72,980</u>	<u>\$ 298,765</u>
Liabilities:				
Accounts payable	\$ 7,500	\$ 6,665	\$ 7,500	\$ 6,665
Due to other governments	525	461	525	461
Deposits held and due to others	314,000	42,594	64,955	291,639
Total liabilities	<u>\$ 322,025</u>	<u>\$ 49,720</u>	<u>\$ 72,980</u>	<u>\$ 298,765</u>
Trunk & Storm Sewer Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 44,253	\$ -	\$ 29,254	\$ 14,999
Total assets.	<u>\$ 44,253</u>	<u>\$ -</u>	<u>\$ 29,254</u>	<u>\$ 14,999</u>
Liabilities:				
Deposits held and due to others	\$ 44,253	\$ -	\$ 29,254	\$ 14,999
Total liabilities	<u>\$ 44,253</u>	<u>\$ -</u>	<u>\$ 29,254</u>	<u>\$ 14,999</u>
Plumbing Permits Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 94,402	\$ 21,046	\$ 9,807	\$ 105,641
Total assets.	<u>\$ 94,402</u>	<u>\$ 21,046</u>	<u>\$ 9,807</u>	<u>\$ 105,641</u>
Liabilities:				
Accounts payable	\$ 375	\$ -	\$ 375	\$ -
Due to other governments	-	201	-	201
Deposits held and due to others	94,027	20,845	9,432	105,440
Total liabilities	<u>\$ 94,402</u>	<u>\$ 21,046</u>	<u>\$ 9,807</u>	<u>\$ 105,641</u>

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CITY OF WHITEHALL, OHIO

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2014

	Beginning Balance 12/31/2013	Additions	Reductions	Ending Balance 12/31/2014
Special Deposit Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 126,602	\$ 19,440	\$ 23,880	\$ 122,162
Total assets.	<u>\$ 126,602</u>	<u>\$ 19,440</u>	<u>\$ 23,880</u>	<u>\$ 122,162</u>
Liabilities:				
Accounts payable	\$ -	\$ 800	\$ -	\$ 800
Deposits held and due to others	126,602	18,640	23,880	121,362
Total liabilities	<u>\$ 126,602</u>	<u>\$ 19,440</u>	<u>\$ 23,880</u>	<u>\$ 122,162</u>
Street Maintenance Deposit Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 18,840	\$ -	\$ -	\$ 18,840
Total assets.	<u>\$ 18,840</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,840</u>
Liabilities:				
Deposits held and due to others	\$ 18,840	\$ -	\$ -	\$ 18,840
Total liabilities	<u>\$ 18,840</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,840</u>
Acreage Fees Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 88,912	\$ 3,044	\$ 15,414	\$ 76,542
Total assets.	<u>\$ 88,912</u>	<u>\$ 3,044</u>	<u>\$ 15,414</u>	<u>\$ 76,542</u>
Liabilities:				
Deposits held and due to others	\$ 88,912	\$ 3,044	\$ 15,414	\$ 76,542
Total liabilities	<u>\$ 88,912</u>	<u>\$ 3,044</u>	<u>\$ 15,414</u>	<u>\$ 76,542</u>
Christmas Tree Lot Bond Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 1,800			\$ 1,800
Total assets.	<u>\$ 1,800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,800</u>
Liabilities:				
Deposits held and due to others	\$ 1,800	\$ -	\$ -	\$ 1,800
Total liabilities	<u>\$ 1,800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,800</u>
Mayors Court Fund				
Assets:				
Equity in pooled cash and investments . . .	\$ 37,792	\$ -	\$ 37,792	\$ -
Total assets.	<u>\$ 37,792</u>	<u>\$ -</u>	<u>\$ 37,792</u>	<u>\$ -</u>
Liabilities:				
Due to other governments	\$ 16,748	\$ -	\$ 16,748	\$ -
Deposits held and due to others	21,044	-	21,044	-
Total liabilities	<u>\$ 37,792</u>	<u>\$ -</u>	<u>\$ 37,792</u>	<u>\$ -</u>
Total Agency Funds				
Assets:				
Equity in pooled cash and investments . . .	\$ 899,362	\$ 123,091	\$ 206,603	\$ 815,850
Total assets.	<u>\$ 899,362</u>	<u>\$ 123,091</u>	<u>\$ 206,603</u>	<u>\$ 815,850</u>
Liabilities:				
Accounts payable	\$ 8,375	\$ 7,465	\$ 8,375	\$ 7,465
Due to other governments	17,273	662	17,273	662
Deposits held and due to others	873,714	114,964	180,955	807,723
Total liabilities	<u>\$ 899,362</u>	<u>\$ 123,091</u>	<u>\$ 206,603</u>	<u>\$ 815,850</u>

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STATISTICAL SECTION

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CITY OF WHITEHALL, OHIO
STATISTICAL SECTION

The Statistical Section presents detailed information as a context for understanding what the information in the preceding sections says about the City's overall financial health. It differs from the financial statements in that it usually covers more than one year and may present non-accounting data. For this reason, the Statistical Section is unaudited.

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Schedules 1-4 reflect financial trends data to help the reader understand how the City's financial performance and well-being have changed over time.	124-133
Schedules 5-6 reflect revenue capacity and help the reader assess the City's most significant local revenue source, the income tax.	134-137
Schedules 7-10 reflect debt capacity and help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	138-145
Schedules 11-12 offer demographic and economic information to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	146-147
Schedules 13-15 contain operating information to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	148-153

Sources: Unless otherwise noted, the information in these schedules is derived from the City's annual financial reports for the relevant year.

CITY OF WHITEHALL, OHIO

SCHEDULE 1
NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Governmental Activities				
Net investment in capital assets	\$ 22,174,272	\$ 22,575,058	\$ 22,768,813	\$ 22,444,654
Restricted for:				
Capital projects	1,962,882	333,666	98,510	98,510
Debt service	-	23	-	-
Street maintenance and repair	3,237,666	2,622,540	1,954,948	1,716,659
State highway	-	-	-	-
Economic development	166,321	144,691	149,868	304,055
Tourism activities and economic development	-	-	-	-
Fire department equipment	-	-	-	-
Community development	256,022	458,701	555,713	590,135
Human services programs	715,768	837,747	751,986	1,070,003
Unrestricted	10,851,765	12,202,291	10,827,322	9,277,095
Total governmental activities net position	<u>\$ 39,364,696</u>	<u>\$ 39,174,717</u>	<u>\$ 37,107,160</u>	<u>\$ 35,501,111</u>

Note: The 2010 restricted and unrestricted net assets categories for governmental activities for 2010 have been restated to conform to 2011 presentation.

(2) Amounts have been restated to reflect a restatement related to GASB Statement No. 65.

2010	2009	2008	2007	2006	2005
\$ 21,422,059	\$ 19,364,514	\$ 18,141,493	\$ 17,515,576	\$ 17,566,906	\$ 9,764,795
1,923,675	1,166,470	1,134,827	1,320,473	506,178	160,798
-	-	-	-	-	130,743
460,585	565,634	653,655	761,705	1,000,140	1,006,612
-	-	-	-	-	390,608
375,466	434,629	447,029	-	-	-
-	-	-	448,720	415,561	534,382
505,265	364,140	383,252	447,100	784,676	450,121
590,135	593,533	863,400	863,653	869,441	915,795
2,969,588	2,561,639	2,688,581	2,113,992	1,794,703	1,937,235
3,300,372	3,922,381	4,393,847	4,827,904	2,921,292	2,248,919
<u>\$ 31,547,145</u>	<u>\$ 28,972,940</u>	<u>\$ 28,706,084</u>	<u>\$ 28,299,123</u>	<u>\$ 25,858,897</u>	<u>\$ 17,540,008</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 2
 CHANGES IN NET POSITION
 LAST TEN YEARS
 (ACCRUAL BASIS OF ACCOUNTING)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Program Revenues:				
Governmental activities				
Charges for services:				
General government	\$ 767,069	\$ 797,113	\$ 897,425	\$ 1,132,367
Security of persons and property	682,389	754,564	604,737	754,043
Transporation	214,696	159,459	146,237	144,067
Leisure time activities	205,462	151,726	172,167	186,499
Operating grants and contributions	924,530	1,004,680	840,603	1,169,979
Capital grants and contributions	127,159	689,752	873,919	1,800,747
Total governmental activities program revenues	<u>2,921,305</u>	<u>3,557,294</u>	<u>3,535,088</u>	<u>5,187,702</u>
Expenses:				
Governmental Activities				
General government	8,631,355	7,908,848	8,584,595	6,499,347
Security of persons and property	13,103,312	12,641,273	13,085,319	12,965,963
Public health and welfare	126,308	135,766	110,644	124,388
Transportation	2,930,747	3,038,646	2,876,440	2,701,909
Community environment	23,497	19,925	29,538	26,063
Leisure time activity	845,744	894,039	908,997	803,154
Economic development	100,062	150,314	253,708	-
Utility services	1,070,076	1,277,327	1,236,778	1,541,342
Interest and fiscal charges	50,591	49,887	59,595	74,273
Bond issuance costs	21,200	-	-	-
Total governmental activities expenses	<u>\$ 26,902,892</u>	<u>\$ 26,116,025</u>	<u>\$ 27,145,614</u>	<u>\$ 24,736,439</u>
Net (Expense) Revenue				
Total primary government net expense	<u>\$ (23,981,587)</u>	<u>\$ (22,558,731)</u>	<u>\$ (23,610,526)</u>	<u>\$ (19,548,737)</u>

2010	2009	2008	2007	2006	2005
\$ 957,289	\$ 628,584	\$ 578,043	\$ 521,987	\$ 460,008	\$ 376,438
603,939	539,078	517,476	521,615	509,125	420,778
181,336	225,663	63,256	185,091	11,035	34,878
100,445	130,564	88,887	146,853	121,007	149,983
2,033,366	1,355,463	1,485,704	1,772,017	1,053,274	1,637,053
1,554,170	929,554	-	81,315	29,065	205,937
<u>5,430,545</u>	<u>3,808,906</u>	<u>2,733,366</u>	<u>3,228,878</u>	<u>2,183,514</u>	<u>2,825,067</u>
6,853,110	6,361,664	5,234,821	5,238,550	5,238,555	5,178,228
11,362,217	11,676,927	10,554,951	10,308,780	10,146,621	9,420,783
119,592	284,552	123,546	86,524	109,630	174,091
2,623,097	2,478,019	2,360,155	2,425,295	2,612,201	1,414,103
219,806	1,251,252	61,374	24,850	63,321	216,485
733,584	762,010	662,338	679,319	620,978	637,330
-	-	-	-	-	-
676,465	614,424	849,300	411,991	379,519	1,254,862
92,156	108,112	125,940	113,024	160,258	173,948
-	-	-	-	-	-
<u>\$ 22,680,027</u>	<u>\$ 23,536,960</u>	<u>\$ 19,972,425</u>	<u>\$ 19,288,333</u>	<u>\$ 19,331,083</u>	<u>\$ 18,469,830</u>
<u>\$ (17,249,482)</u>	<u>\$ (19,728,054)</u>	<u>\$ (17,239,059)</u>	<u>\$ (16,059,455)</u>	<u>\$ (17,147,569)</u>	<u>\$ (15,644,763)</u>

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CITY OF WHITEHALL, OHIO

SCHEDULE 2
 CHANGES IN NET POSITION (CONTINUED)
 LAST TEN YEARS
 (ACCRUAL BASIS OF ACCOUNTING)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Revenues and Other Changes in Net Position				
Governmental activities				
Income taxes levied for:				
General purposes	22,206,805	21,803,680	21,951,825	20,570,658
Property taxes levied for:				
General purposes	282,674	276,029	348,432	393,669
Lodging taxes levied for:				
Special purposes	121,692	138,137	99,521	92,749
Grants and entitlements not restricted to specific programs	958,711	1,119,982	1,212,711	1,604,801
Investment earnings	81,714	17,175	38,504	72,370
Payment in lieu of taxes	646,052	499,369	525,600	408,308
Miscellaneous	773,918	771,916	670,827	360,148
Special item: gain (loss) on sale of asset	(900,000)	-	-	-
Total governmental activities	<u>24,171,566</u>	<u>24,626,288</u>	<u>24,847,420</u>	<u>23,502,703</u>
 Change in Net Position				
Total primary government	<u>\$ 189,979</u>	<u>\$ 2,067,557</u>	<u>\$ 1,236,894</u>	<u>\$ 3,953,966</u>

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
16,783,672	16,004,379	14,173,287	15,014,192	13,475,672	13,210,790
456,971	423,734	481,330	415,056	541,772	432,349
83,694	92,834	102,080	139,091	107,159	106,760
1,621,629	1,456,263	1,695,625	2,001,045	1,851,955	1,764,876
79,005	139,826	280,603	467,186	483,741	199,137
449,492	1,125,044	413,221	-	-	-
349,224	752,830	499,874	463,111	463,663	555,529
-	-	-	-	35,336	-
<u>19,823,687</u>	<u>19,994,910</u>	<u>17,646,020</u>	<u>18,499,681</u>	<u>16,959,298</u>	<u>16,269,441</u>
<u>\$ 2,574,205</u>	<u>\$ 266,856</u>	<u>\$ 406,961</u>	<u>\$ 2,440,226</u>	<u>\$ (188,271)</u>	<u>\$ 624,678</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 3
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Fund				
Nonspendable	\$ 475,130	\$ 1,390,280	\$ 141,617	\$ 135,591
Committed	605,762	511,974	693,269	1,095,606
Assigned	1,154,196	486,159	613,335	320,258
Unassigned	6,165,356	6,580,039	4,897,501	4,714,233
Reserved	-	-	-	-
Designated	-	-	-	-
Unreserved	-	-	-	-
Total general fund	<u>8,400,444</u>	<u>8,968,452</u>	<u>6,345,722</u>	<u>6,265,688</u>
All Other Governmental Funds				
Nonspendable	161,880	94,675	81,524	119,270
Restricted	5,490,113	3,897,852	3,253,917	3,473,501
Committed	4,763,967	4,180,304	4,155,549	3,570,804
Assigned	-	2,840	2,840	2,220
Unassigned (deficit)	(97,001)	(8,741)	(4,486)	-
Reserved	-	-	-	-
Unreserved (deficit), reported in:				
Special revenue funds	-	-	-	-
Debt service funds	-	-	-	-
Capital projects funds	-	-	-	-
Total all other governmental funds	<u>10,318,959</u>	<u>8,166,930</u>	<u>7,489,344</u>	<u>7,165,795</u>
Total governmental funds	<u>\$ 18,719,403</u>	<u>\$ 17,135,382</u>	<u>\$ 13,835,066</u>	<u>\$ 13,431,483</u>

The City implemented GASB 54 in 2011.

2010	2009	2008	2007	2006	2005
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
465,734	587,514	1,331,098	1,692,380	1,721,516	1,887,024
-	-	-	-	400,000	400,000
<u>3,941,906</u>	<u>4,440,209</u>	<u>3,833,818</u>	<u>3,523,132</u>	<u>2,270,271</u>	<u>1,977,540</u>
<u>4,407,640</u>	<u>5,027,723</u>	<u>5,164,916</u>	<u>5,215,512</u>	<u>4,391,787</u>	<u>4,264,564</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
577,838	709,185	508,077	934,043	527,035	426,111
2,605,770	2,293,035	2,034,887	1,830,353	1,825,156	2,268,734
-	-	-	-	-	144,079
<u>2,547,561</u>	<u>1,418,907</u>	<u>2,095,615</u>	<u>1,928,124</u>	<u>1,670,209</u>	<u>1,023,735</u>
<u>5,731,169</u>	<u>4,421,127</u>	<u>4,638,579</u>	<u>4,692,520</u>	<u>4,022,400</u>	<u>3,862,659</u>
<u>\$ 10,138,809</u>	<u>\$ 9,448,850</u>	<u>\$ 9,803,495</u>	<u>\$ 9,908,032</u>	<u>\$ 8,414,187</u>	<u>\$ 8,127,223</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 4
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Revenues				
Municipal income taxes	\$ 22,224,376	\$ 21,641,273	\$ 21,297,923	\$ 21,034,376
Property and other local taxes	419,069	439,937	436,292	502,032
Payments in lieu of taxes	646,052	499,369	525,600	408,308
Charges for services	704,816	667,743	715,322	696,089
Licenses and permits	433,817	550,187	629,475	816,219
Fines and forfeitures	347,989	246,508	268,357	311,240
Intergovernmental	1,916,527	2,779,169	2,877,452	4,688,673
Special assessments	202,060	159,459	146,237	144,067
Investment income	78,036	13,550	43,854	73,400
Rental income	205,462	151,726	172,167	186,499
Contributions and donations	3,144	1,000	8,225	2,000
Other	795,341	787,279	677,827	360,148
Total revenues	<u>27,976,689</u>	<u>27,937,200</u>	<u>27,798,731</u>	<u>29,223,051</u>
Expenditures				
Current:				
General government	8,452,194	7,467,281	8,156,068	6,089,038
Security of persons and property	12,397,888	11,568,781	12,105,729	11,916,106
Public health and welfare	120,624	130,646	105,603	116,854
Transportation	1,649,399	1,757,154	1,630,671	1,550,021
Community environment	22,677	18,286	27,635	19,230
Leisure time activities	726,097	756,252	724,127	670,318
Economic development	100,062	150,314	253,708	-
Utility services	1,070,076	1,277,327	1,236,778	1,541,342
Capital outlay	2,250,766	2,307,568	3,030,160	3,802,375
Debt service				
Principal retirement	341,956	357,690	240,955	223,553
Interest and fiscal charges	42,943	45,585	55,260	64,692
Bond issuance costs	21,200	-	-	-
Total expenditures	<u>27,195,882</u>	<u>25,836,884</u>	<u>27,566,694</u>	<u>25,993,529</u>
Excess/(deficiency) of revenues over/(under) expenditures	<u>780,807</u>	<u>2,100,316</u>	<u>232,037</u>	<u>3,229,522</u>
Other Financing Sources (Uses)				
Bond issuance	1,475,000	-	-	-
Lease-purchase agreement	-	-	-	-
Premium on refunding bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Capital lease transaction	35,854	-	3,717	-
Transfers in	2,594,189	2,242,307	2,831,434	3,153,317
Transfers out	(2,594,189)	(2,242,307)	(2,831,434)	(3,153,317)
Loan proceeds	-	-	167,829	63,152
Insurance proceeds	-	-	-	-
Sale of capital assets	192,360	-	-	-
Total other financing sources (uses)	<u>1,703,214</u>	<u>-</u>	<u>171,546</u>	<u>63,152</u>
Special item:				
Loss on sale of asset	<u>(900,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 1,584,021</u>	<u>\$ 2,100,316</u>	<u>\$ 403,583</u>	<u>\$ 3,292,674</u>
Capital expenditures	\$ 1,306,817	\$ 1,204,593	\$ 1,956,846	\$ 2,505,646
Debt service as a percentage of noncapital expenditures	1.49%	1.64%	1.16%	1.23%

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
\$	16,814,950	\$ 16,065,683	\$ 14,620,565	\$ 14,098,188	\$ 13,444,458	\$ 13,198,361
	518,670	531,046	575,758	616,361	580,439	526,153
	449,492	1,538,265	-	-	-	-
	646,531	590,530	594,426	493,448	427,731	445,706
	553,132	558,019	375,416	301,029	326,320	376,212
	332,540	306,722	349,375	333,855	302,611	297,914
	5,168,579	3,823,519	3,179,621	3,861,448	2,923,596	3,867,118
	181,321	105,781	10,800	186,755	5,292	27,966
	83,542	141,180	282,750	493,061	480,945	191,295
	172,458	199,397	241,925	322,551	286,434	217,869
	4,200	24,215	-	-	-	-
	349,224	439,241	146,745	162,082	137,343	179,317
	<u>25,274,639</u>	<u>24,323,598</u>	<u>20,377,381</u>	<u>20,868,778</u>	<u>18,915,169</u>	<u>19,327,911</u>
	6,815,158	6,139,656	5,186,618	5,322,764	5,273,332	4,812,059
	10,912,110	10,775,066	10,190,037	9,756,594	9,721,594	8,822,878
	119,592	273,908	124,476	84,985	108,844	169,339
	1,599,488	1,486,951	1,474,466	1,507,622	1,715,082	1,220,839
	219,222	1,249,039	61,247	23,834	62,287	210,008
	664,087	654,297	594,411	578,629	532,318	530,773
	-	-	-	-	-	-
	676,465	614,424	849,300	411,991	379,519	1,254,862
	3,242,318	3,010,034	1,530,477	1,399,704	476,933	1,468,075
	398,635	375,528	365,981	343,143	292,133	288,922
	83,427	99,340	117,010	107,320	161,499	175,049
	-	-	-	56,231	-	-
	<u>24,730,502</u>	<u>24,678,243</u>	<u>20,494,023</u>	<u>19,592,817</u>	<u>18,723,541</u>	<u>18,952,804</u>
	<u>544,137</u>	<u>(354,645)</u>	<u>(116,642)</u>	<u>1,275,961</u>	<u>191,628</u>	<u>375,107</u>
	-	-	-	2,000,000	-	-
	-	-	-	158,156	-	-
	-	-	-	7,994	-	-
	-	-	-	(1,951,763)	-	-
	41,328	-	-	3,497	-	22,883
	2,438,158	1,358,454	1,109,777	1,756,489	1,280,697	852,026
	(2,438,158)	(1,358,454)	(1,109,777)	(1,756,489)	(1,280,697)	(852,026)
	104,494	-	-	-	-	-
	-	-	12,105	-	-	-
	-	-	-	-	95,336	-
	<u>145,822</u>	<u>-</u>	<u>12,105</u>	<u>217,884</u>	<u>95,336</u>	<u>22,883</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$	<u>689,959</u>	<u>(354,645)</u>	<u>(104,537)</u>	<u>1,493,845</u>	<u>286,964</u>	<u>397,990</u>
\$	3,407,913	\$ 2,468,030	\$ 1,661,780	\$ 1,086,849	\$ 344,555	\$ 1,025,655
	2.26%	2.14%	2.56%	2.43%	2.47%	2.59%

CITY OF WHITEHALL, OHIO

SCHEDULE 5
 INCOME TAX REVENUES BY SOURCE
 LAST TEN YEARS
 (CASH-BASIS)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Income Tax Rate	2.50%	2.50%	2.50%	2.50%
Income Tax Receipts				
Employee Withholding	\$ 20,450,206	\$ 19,484,769	\$ 19,410,183	\$ 19,227,787
% of total	91.2%	90.2%	91.7%	92.7%
Corporate	1,172,518	1,298,941	984,176	840,570
% of total	5.2%	6.0%	4.6%	4.1%
Individuals	806,792	825,597	777,014	662,485
% of total	3.6%	3.8%	3.7%	3.2%
Total income tax receipts	<u>\$ 22,429,516</u>	<u>\$ 21,609,307</u>	<u>\$ 21,171,373</u>	<u>\$ 20,730,842</u>

Source: City of Whitehall Income Tax Division

2010	2009	2008	2007	2006	2005
2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
\$ 15,457,635 91.9%	\$ 14,545,654 90.6%	\$ 13,317,772 90.8%	\$ 13,502,537 91.3%	\$ 11,372,276 89.3%	\$ 11,919,647 90.1%
751,736 4.5%	857,780 5.3%	767,740 5.2%	708,238 4.8%	734,688 5.8%	702,815 5.3%
603,677 3.6%	648,463 4.0%	581,297 4.0%	584,016 3.9%	631,470 5.0%	608,132 4.6%
<u>\$ 16,813,048</u>	<u>\$ 16,051,897</u>	<u>\$ 14,666,809</u>	<u>\$ 14,794,791</u>	<u>\$ 12,738,434</u>	<u>\$ 13,230,594</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 6
 INCOME TAX RATES AND ALLOCATION BY FUND
 LAST TEN YEARS
 (CASH BASIS)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Tax Rate Components:				
General operations	2.500%	2.500%	2.500%	2.500%
Allocation of Receipts:				
General Fund	\$ 22,429,516	\$ 21,609,307	\$ 21,171,373	\$ 20,730,842
% of total	100.0%	100.0%	100.0%	100.0%
Total income tax allocated	<u>\$ 22,429,516</u>	<u>\$ 21,609,307</u>	<u>\$ 21,171,373</u>	<u>\$ 20,730,842</u>

Note: Section 181.01 of the Codified Ordinances of the City of Whitehall sets the current income tax rate as follows:

Two and One-half percent (2.5%) for the purposes of general municipal operation, maintenance, new equipment and capital improvements of City of Whitehall and other items as set forth in this Chapter.
 This portion is allocated to the General Fund.

Source: City of Whitehall Income Tax Division

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
2.000%	2.000%	2.000%	2.000%	2.000%	2.000%
\$ 16,813,048 100.0%	\$ 16,051,897 100.0%	\$ 14,666,809 100.0%	\$ 14,794,791 100.0%	\$ 12,738,434 100.0%	\$ 13,230,594 100.0%
<u>\$ 16,813,048</u>	<u>\$ 16,051,897</u>	<u>\$ 14,666,809</u>	<u>\$ 14,794,791</u>	<u>\$ 12,738,434</u>	<u>\$ 13,230,594</u>

CITY OF WHITEHALL, OHIO

SCHEDULE 7
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>Restated 2012</u>	<u>2011</u>
Governmental Activities				
General obligation bonds payable	\$ 2,115,000	\$ 855,000	\$ 1,060,000	\$ 1,255,000
Real estate purchase contract	600,000	700,000	800,000	-
OPWC loans payable	292,675	306,165	319,655	161,376
Lease purchase obligation	-	-	29,842	58,196
Capital lease obligation	37,391	15,003	24,361	28,695
Total primary government	<u>\$ 3,045,066</u>	<u>\$ 1,876,168</u>	<u>\$ 2,233,858</u>	<u>\$ 1,503,267</u>
Debt per capita				
City Population ¹	18,503	18,078	18,066	18,101
Outstanding debt per capita	\$ 165	\$ 104	\$ 124	\$ 83
Debt as percentage of personal income				
Personal income	\$ 337,846,277	\$ 330,086,202	\$ 334,076,472	\$ 344,733,545
Percentage of personal income	0.90%	0.57%	0.67%	0.44%

Sources:

¹U.S. Census Bureau

²U.S. Department of Commerce, Bureau of Economic Analysis

2010	2009	2008	2007	2006	2005
\$ 1,440,000	\$ 1,805,000	\$ 2,155,000	\$ 2,490,000	\$ 2,715,000	\$ 3,000,000
-	-	-	-	-	-
102,404	-	-	-	-	-
85,135	110,731	135,050	158,156	-	-
36,129	750	1,959	9,834	14,480	21,613
<u>\$ 1,663,668</u>	<u>\$ 1,916,481</u>	<u>\$ 2,292,009</u>	<u>\$ 2,657,990</u>	<u>\$ 2,729,480</u>	<u>\$ 3,021,613</u>
18,062	18,125	18,148	18,174	18,240	18,327
\$ 92	\$ 106	\$ 126	\$ 146	\$ 150	\$ 165
\$ 344,099,162	\$ 347,673,750	\$ 335,592,816	\$ 346,123,830	\$ 347,490,240	\$ 351,548,514
0.48%	0.55%	0.68%	0.77%	0.79%	0.86%

CITY OF WHITEHALL, OHIO

SCHEDULE 8
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Population¹	18,503	18,078	18,066	18,101
Assessed Value²	\$ 230,622,320	\$ 234,357,240	\$ 237,654,840	\$ 272,614,510
General Bonded Debt				
General Obligation Bonds	\$ 2,115,000	\$ 855,000	\$ 1,060,000	\$ 1,255,000
Ratio of Net Bonded Debt to Assessed Value	0.92%	0.36%	0.45%	0.46%
Net Bonded Debt per Capita	\$ 114	\$ 47	\$ 59	\$ 69

Sources:

¹U.S. Census Bureau

²Franklin County Auditor

2010	2009	2008	2007	2006	2005
18,062	18,125	18,148	18,174	18,240	18,327
\$ 262,844,910	\$ 272,697,060	\$ 278,059,660	\$ 291,780,938	\$ 294,718,153	\$ 311,737,143
\$ 1,440,000	\$ 1,805,000	\$ 2,155,000	\$ 2,490,000	\$ 2,715,000	\$ 3,000,000
0.55%	0.66%	0.78%	0.85%	0.92%	0.96%
\$ 80	\$ 100	\$ 119	\$ 137	\$ 149	\$ 164

CITY OF WHITEHALL, OHIO

SCHEDULE 9
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 AS OF DECEMBER 31, 2014

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City</u>	<u>Amount Applicable to City</u>
Direct			
City of Whitehall	\$ 3,045,066	100.00%	\$ 3,045,066
Total direct debt	<u>3,045,066</u>		<u>3,045,066</u>
Overlapping debt:			
Franklin County	234,865,000	0.83%	1,949,380
Whitehall City School District	27,374,994	100.00%	27,374,994
Eastland-Fairfield Career & Tech JT Voc School District	2,450,000	2.98%	73,010
Total overlapping debt	<u>264,689,994</u>		<u>29,397,384</u>
Total direct and overlapping debt	<u>\$ 267,735,060</u>		<u>\$ 32,442,450</u>

Source: Ohio Municipal Advisory Council. Excludes special assessment and self-supporting debt.

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the subdivision's boundaries and dividing it by the City's total taxable assessed value.

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CITY OF WHITEHALL, OHIO

SCHEDULE 10
LEGAL DEBT MARGIN
LAST TEN YEARS

	<u>2014</u>	<u>2013</u>	<u>Restated 2012</u>	<u>2011</u>
Total Assessed Property Value	\$ 230,622,320	\$ 234,357,240	\$ 237,654,840	\$ 272,614,510
Overall Legal Debt Limit (10 1/2 % of assessed valuation)	<u>24,215,344</u>	<u>24,607,510</u>	<u>24,953,758</u>	<u>28,624,524</u>
Debt outstanding:				
General obligation bonds payable	2,115,000	855,000	1,060,000	1,255,000
Real estate purchase contract	600,000	700,000	800,000	-
OPWC loans payable	292,675	306,165	319,655	161,376
Lease purchase obligation	-	-	29,842	58,196
Capital lease obligation	<u>37,391</u>	<u>15,003</u>	<u>24,361</u>	<u>28,695</u>
Total gross indebtedness	<u>3,045,066</u>	<u>1,876,168</u>	<u>2,233,858</u>	<u>1,503,267</u>
Less ¹ :				
Real estate purchase contract	600,000	700,000	800,000	-
OPWC loans payable	292,675	306,165	319,655	161,376
Lease purchase obligation	-	-	29,842	58,196
Capital lease obligation	<u>37,391</u>	<u>15,003</u>	<u>24,361</u>	<u>28,695</u>
Total net debt applicable to debt limit	<u>2,115,000</u>	<u>855,000</u>	<u>1,060,000</u>	<u>1,255,000</u>
Debt service available balance	<u>-</u>	<u>2,840</u>	<u>2,840</u>	<u>-</u>
Legal debt margin within 10 1/2 % limitation	<u>\$ 22,100,344</u>	<u>\$ 23,755,350</u>	<u>\$ 23,896,598</u>	<u>\$ 27,369,524</u>
Legal debt margin as a percentage of the debt limit	91.27%	96.54%	95.76%	95.62%
Unvoted Debt Limitation (5 1/2 % of assessed valuation)	<u>12,684,228</u>	<u>12,889,648</u>	<u>13,071,016</u>	<u>14,993,798</u>
Unvoted legal debt margin within 5 1/2 % limitation	<u>\$ 12,684,228</u>	<u>\$ 12,889,648</u>	<u>\$ 13,071,016</u>	<u>\$ 14,993,798</u>
Total net debt applicable to limit as a percentage of debt limit	8.73%	3.47%	4.25%	4.38%

Note:

¹Self-supporting debt is not considered in the calculation of Legal Debt Margin.

²The assessed values for tangible personal property were excluded in the calculation of Legal Debt Margin for years 2008-2009.

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
\$ 262,844,910	\$ 272,697,060	\$ 278,059,660	\$ 291,780,938	\$ 294,718,153	\$ 311,737,143
<u>27,598,716</u>	<u>28,633,191</u>	<u>29,196,264</u>	<u>30,636,998</u>	<u>30,945,406</u>	<u>32,732,400</u>
1,440,000	1,805,000	2,155,000	2,490,000	2,715,000	3,000,000
-	-	-	-	-	-
102,404	-	-	-	-	-
85,135	110,731	135,050	158,156	-	-
36,129	750	1,959	9,834	14,480	21,613
<u>1,663,668</u>	<u>1,916,481</u>	<u>2,292,009</u>	<u>2,657,990</u>	<u>2,729,480</u>	<u>3,021,613</u>
-	-	-	-	-	-
102,404	-	-	-	-	-
85,135	110,731	135,050	158,156	-	-
36,129	750	1,959	9,834	14,480	21,613
<u>1,440,000</u>	<u>1,805,000</u>	<u>2,155,000</u>	<u>2,490,000</u>	<u>2,715,000</u>	<u>3,000,000</u>
-	-	-	-	-	-
<u>\$ 26,158,716</u>	<u>\$ 26,828,191</u>	<u>\$ 27,041,264</u>	<u>\$ 28,146,998</u>	<u>\$ 28,230,406</u>	<u>\$ 29,732,400</u>
94.78%	93.70%	92.62%	91.87%	91.23%	90.83%
<u>14,456,470</u>	<u>14,998,338</u>	<u>15,293,281</u>	<u>16,047,952</u>	<u>16,209,498</u>	<u>17,145,543</u>
<u>\$ 14,456,470</u>	<u>\$ 14,998,338</u>	<u>\$ 15,293,281</u>	<u>\$ 16,047,952</u>	<u>\$ 16,209,498</u>	<u>\$ 17,145,543</u>
5.22%	6.30%	7.38%	8.13%	8.77%	9.17%

CITY OF WHITEHALL, OHIO

SCHEDULE 11
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population ¹	Total Personal Income ²	Per Capita Personal Income ^{2,5}	Public School Enrollment ³	Unemployment Rates ⁴		
					Franklin County	State of Ohio	United States
2014	18,503	\$ 337,846,277	\$ 18,259	3,288	3.8%	4.8%	5.6%
2013	18,078	330,086,202	18,259	3,158	6.2%	7.4%	7.3%
2012	18,066	334,076,472	18,492	2,953	6.3%	8.1%	7.4%
2011	18,101	344,733,545	19,045	2,953	7.5%	8.9%	8.7%
2010	18,062	344,099,162	19,051	2,983	8.6%	9.6%	10.0%
2009	18,125	347,673,750	19,182	2,941	8.3%	9.3%	10.2%
2008	18,148	335,592,816	18,492	2,950	5.5%	5.8%	6.6%
2007	18,174	346,123,830	19,045	2,858	4.7%	4.6%	5.6%
2006	18,240	347,490,240	19,051	2,918	4.6%	4.6%	5.4%
2005	18,327	351,548,514	19,182	2,970	5.2%	5.1%	5.8%

Sources:

¹U.S. Census Bureau & MORPC

²U.S. Department of Commerce, American Community Survey 5-Year Estimates

³Ohio Department of Education

⁴U.S. Department of Labor, Bureau of Labor Statistics (Annual Average)

⁵This information is unavailable at the time for 2014 the 2013 figure will be used as an estimate

CITY OF WHITEHALL, OHIO

SCHEDULE 12
PRINCIPAL EMPLOYERS
CURRENT YEAR AND SIX YEARS AGO

<u>Employer</u>	<u>Tax Year 2014</u>			<u>Tax Year 2008</u>		
	<u>Employees¹</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees^{1/2}</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
DFAS/DLA/DSCC	7,239	1	22.48%	6,000	1	23.83%
ADS Alliance Data	1,368	2	4.25%	1,300	2	5.16%
PNC Investments	1,100	3	3.42%	914	3	3.63%
Fedex Ground	739	4	2.29%			
Whitehall City Schools	608	5	1.89%	527	5	2.09%
Wal-Mart	608	6	1.89%	744	4	2.95%
Franklin County Children's Service	570	7	1.77%	90	20+	0.36%
The Kroger Company	421	8	1.31%	411	6	1.63%
Byers (Realty & Geo)	351	9	1.09%	349	8	1.39%
Target	242	10	0.75%	248	9	0.98%
Safe Auto (Service & Group)				386	7	1.53%
City of Whitehall				216	10	0.86%
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	13,246		41.14%	11,185		44.41%
Total Employment within the City	32,202			25,178		

Notes:

¹Employee figures are based on the number of W-2 forms filed with the City Income Tax Division and do not necessarily represent full-time equivalent positions. Furthermore, rank is based on this number, and does not necessarily correspond to a ranking by gross wages or amount of employee tax withheld.

²The City's records no longer extend past 2008.

Source: City of Whitehall Income Tax Division

CITY OF WHITEHALL, OHIO

SCHEDULE 13
 FULL-TIME EQUIVALENT POSITIONS BY FUNCTION/DIVISION
 LAST TEN YEARS

Function/Division	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government*										
Council	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.5	5.5	5.5
Mayor	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Municipal Court	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Human Resources	2.5	2.0	2.0	2.0	2.0	2.0	2.0	1.0	0.0	0.0
Information Technology	2.5	2.0	2.0	1.5	1.5	1.0	1.0	0.0	0.0	0.0
Finance/Payroll	4.0	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Law	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Civil Service	1.5	1.5	1.5	1.5	1.5	1.5	1.5	2.0	2.0	2.0
Income Tax	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.0
Buildings and Land	8.5	8.5	8.5	8.5	7.5	7.5	7.5	6.5	6.5	6.5
Engineer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<u>37.0</u>	<u>37.5</u>	<u>37.5</u>	<u>37.0</u>	<u>36.0</u>	<u>35.5</u>	<u>35.5</u>	<u>33.5</u>	<u>32.5</u>	<u>32.0</u>
Security of Persons and Property*										
Police	60.0	60.0	59.5	60.5	60.5	60.5	60.5	60.5	60.5	60.5
Fire	38.0	38.0	38.0	38.0	38.0	38.0	38.0	38.0	43.0	43.0
	<u>98.0</u>	<u>98.0</u>	<u>97.5</u>	<u>98.5</u>	<u>98.5</u>	<u>98.5</u>	<u>98.5</u>	<u>98.5</u>	<u>103.5</u>	<u>103.5</u>
Leisure Time Activities*										
Parks & Recreation	14.5	14.0	14.0	14.0	15.0	14.0	14.0	14.0	14.0	14.0
Cemetery	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cultural/Historian	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<u>14.5</u>	<u>14.0</u>	<u>14.0</u>	<u>14.0</u>	<u>15.0</u>	<u>14.0</u>	<u>14.0</u>	<u>14.0</u>	<u>14.0</u>	<u>14.0</u>
Community Development*										
Director/Building Inspections	2.0	2.0	2.5	2.5	2.5	2.5	1.5	1.5	1.5	1.5
Transportation*										
Streets	14.0	15.5	16.0	16.5	15.5	16.0	16.0	16.0	16.0	16.0
Total	<u>165.5</u>	<u>167.0</u>	<u>167.5</u>	<u>168.5</u>	<u>167.5</u>	<u>166.5</u>	<u>165.5</u>	<u>163.5</u>	<u>167.5</u>	<u>167.0</u>

Note: Numbers shown reflect total actual number of full-time, part-time, and seasonal employees.

*Part-time and seasonal salaried positions counted as 0.5 each.

Source: City of Whitehall Finance Department

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CITY OF WHITEHALL, OHIO

SCHEDULE 14
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2014	2013	2012	2011
General Government				
General Fund begin balance (cash)	\$6,860,985	\$5,738,997	\$5,331,245	\$3,259,551
General Fund receipts (cash)	25,982,728	25,032,177	24,902,565	25,016,970
General Fund expenditures (cash)	25,509,699	23,910,189	24,494,813	22,945,276
General Fund end balance (cash)	<u>\$7,334,014</u>	<u>\$6,860,985</u>	<u>\$5,738,997</u>	<u>\$5,331,245</u>
Municipal Court				
Cases heard	2,924	1,900	1,769	2,854
Police				
Total calls for services	29,717	30,473	28,938	33,450
Traffic violations	2,120	1,787	2,375	5,829
Motor vehicle accidents	635	557	486	691
Criminal arrests	3,119	2,776	2,817	2,890
Fire/Emergency Medical Services				
Fire calls	1,023	856	996	943
EMS calls	6,234	5,855	6,212	6,107
Fire safety inspections	210	971	400	450
Building Inspections				
Building Permits	242	272	320	295
Electrical Permits	101	157	181	117
Plumbing Permits	91	145	166	107
Signage Permits	61	67	83	88
A/C & Ref Permits	43	58	108	73
Asphalt/Concrete Permits	77	47	75	65
Fencing Permits	51	46	53	47
Heating Permits	101	133	135	116
Sewer Permits	22	12	1	0
Estimated value of construction	\$33,442,021	\$18,162,454	\$18,099,849	\$54,355,679
Streets				
Salt usage (tons)	2,691	2,500	2,000	2,000
Cost of salt purchased	\$141,120	\$91,538	\$62,570	\$135,990

Source: Various City of Whitehall Divisions

*Data not available.

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
\$4,760,074	\$4,388,564	\$3,753,953	\$2,443,969	\$2,907,351	\$2,913,000
20,563,313	19,935,920	18,763,895	19,330,035	17,386,837	17,114,468
22,063,836	19,564,410	18,129,284	18,020,051	17,850,219	17,120,117
<u>\$3,259,551</u>	<u>\$4,760,074</u>	<u>\$4,388,564</u>	<u>\$3,753,953</u>	<u>\$2,443,969</u>	<u>\$2,907,351</u>
2,320	3,022	3,955	0	0	0
33,810	33,712	37,205	34,647	33,205	33,607
6,746	5,760	7,691	7,242	6,433	0*
643	648	773	771	732	766
2,871	2,763	3,090	2,651	2,417	3,107
900	983	1,141	1,103	1,221	938
5,460	5,251	5,215	4,813	4,449	4,823
470	1,859	1,620	1,768	1,610	1,952
324	456	367	341	307	303
122	79	112	117	107	108
96	58	86	70	79	81
66	72	53	48	63	55
83	51	77	69	62	80
59	57	50	61	49	95
63	71	73	48	53	71
117	72	124	80	64	72
0	0	0	0	0	0
\$47,121,270	\$20,563,081	\$23,173,313	\$16,206,764	\$31,210,212	\$8,975,597
2,000	1,500	1,500	1,500	1,500	1,775
\$128,185	\$91,692	\$147,192	\$101,777	\$18,400	\$93,230

CITY OF WHITEHALL, OHIO

SCHEDULE 15
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2014	2013	2012	2011
Police				
Stations	1	1	1	1
Vehicles	34	36	38	38
Fire/EMS				
Stations	1	1	1	1
Vehicles - Fire	2	2	2	2
Vehicles - EMS	3	3	3	3
Vehicles - Support	7	0	0	0
Parks & Recreation				
Parks	5	5	5	5
Pools	0	0	0	0
Tennis courts	0	0	0	0
Sand volleyball courts	0	0	0	0
Basketball courts	1	1	1	1
Ballfields	14	14	14	14
Park shelter houses	10	10	10	10
Vehicles	10	0	0	0
Streets				
Streets (lane miles)	133.00	133.00	133.00	133.00
Vehicles	22	21	21	21

Source: Various City of Whitehall Divisions

2010	2009	2008	2007	2006	2005
1	1	1	1	1	1
38	36	35	35	35	35
1	1	1	1	1	1
2	2	2	2	2	2
3	3	3	3	3	3
0	0	0	0	0	0
5	5	5	5	5	5
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1	1	1	1	1	1
14	14	14	14	14	14
10	9	9	9	9	9
0	0	0	0	0	0
133.00	133.00	133.00	133.00	133.00	133.00
21	21	21	21	21	21

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**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

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Julian & Grube, Inc.

Serving Ohio Local Governments

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

City of Whitehall
Franklin County
360 S. Yearling Road
Whitehall, Ohio 43213

To the Members of Council and Mayor:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Whitehall, Franklin County, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City of Whitehall's basic financial statements and have issued our report thereon dated June 25, 2015.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City of Whitehall's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City of Whitehall's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City of Whitehall's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Members of Council and Mayor
City of Whitehall

Compliance and Other Matters

As part of reasonably assuring whether the City of Whitehall's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City of Whitehall's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City of Whitehall's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Julian & Grube, Inc.
June 25, 2015

**CITY OF WHITEHALL
FRANKLIN COUNTY, OHIO**

**STATUS OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2014**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
2013-COW-001	The City had a prior period restatement relating to the acquisition of land held for resale acquired in a prior period in the amount of \$1,200,000, which was not recorded within the general fund or governmental activities as a current asset. As part of the acquisition, the City entered into a real estate purchase contract, which was not recorded within the governmental activities as a long-term obligation. The real estate purchase contract had a balance of \$800,000 as of December 31, 2012.	Yes	N/A



Dave Yost • Auditor of State

CITY OF WHITEHALL

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 1, 2015**