



Rea & associates *a brighter way*

# City of Wooster

## Wayne County, Ohio

*Reports Issued Pursuant to Government Auditing  
Standards and OMB Circular A-133*

For the Year Ended  
December 31, 2014





# Dave Yost • Auditor of State

City Council  
City of Wooster  
538 North Market Street  
Wooster, OH 44691

We have reviewed the *Independent Auditor's Report* of the City of Wooster, Wayne County, prepared by Rea & Associates, Inc., for the audit period January 1, 2014 through December 31, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Wooster is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

October 16, 2015

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**City of Wooster**  
**Wayne County, Ohio**  
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*December 31, 2014*

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June 30, 2015

To Members of Council and Management  
City of Wooster  
Wayne County, Ohio  
538 North Market Street  
Wooster, OH 44691

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Wooster, Wayne County, Ohio (the City) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 30, 2015.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Rea & Associates, Inc.*

Medina, Ohio



June 30, 2015

To Members of Council and Management  
City of Wooster  
Wayne County, Ohio  
538 North Market Street  
Wooster, OH 44691

**Independent Auditor's Report on Compliance for Each Major Federal Program;  
Report on Internal Control over Compliance; and Report on the Schedule of  
Expenditures of Federal Awards Required by OMB Circular A-133**

**Report on Compliance for Each Major Federal Program**

We have audited the City of Wooster's, Wayne County, Ohio (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2014. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

**Report on Internal Control over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133**

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2014, and have issued our report thereon dated June 30, 2015, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

*Rea & Associates, Inc.*

Medina, Ohio

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

Grant Agency/Project Title	Grant Identification Number	CFDA Number	Expenditures
<b>FEDERAL ASSISTANCE:</b>			
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Passed through the State of Ohio Development Services Agency:			
Community Development Block Grants			
Community Development Program	AF-12-2EQ-1	14.228	19,555
Community Development Program	AF-13-2EQ-1	14.228	70,629
Discretionary Grant Program	AD-12-2EQ-1	14.228	184,661
Community Housing Improvement Program	AC-11-2EQ-1	14.228	10,703
Total U.S. Department of Housing and Urban Development			<u>285,548</u>
U.S. DEPARTMENT OF TRANSPORTATION			
Passed through the Ohio Department of Transportation			
Federal Highway Administration			
Highway Planning and Construction - SR 585 Phase 2	N076(14)	20.205	1,007,092
Highway Planning and Construction - Microsurfacing North Street	E120(205)	20.205	821
Highway Planning and Construction - Friendsville Road Reconstruction	N217(13)	20.205	1,257,176
Highway Planning and Construction - Portage Road Resurfacing	N249(13)	20.205	182,948
Highway Planning and Construction - Oak Hill Resurfacing	N188(13)	20.205	181,976
Highway Planning and Construction - Burbank Road Resurfacing	N177(13)	20.205	133,325
Highway Planning and Construction - Safe Routes to Schools (Kean)	N013(14)	20.205	123,444
Total U.S. Department of Transportation			<u>2,886,782</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through the Ohio Department of Health:			
National Bioterrorism Hospital Preparedness Program	07760042RP0310	93.889	24,514
Total U.S. Department of Health and Human Services			<u>24,514</u>
Total Federal Expenditures			<u><u>3,196,844</u></u>

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City of Wooster, Wayne County, Ohio, and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**City of Wooster**  
**Wayne County, Ohio**  
*Schedule of Findings and Questioned Costs*  
*OMB Circular A-133, Section .505*  
*December 31, 2014*

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
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(d) (1) (i)	Type of Financial Statement Opinion	Unmodified
(d) (1) (ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (ii)	Were there any other significant deficiency conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (iii)	Were there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any other significant deficiencies reported for major federal programs?	No
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unmodified
(d) (1) (vi)	Are there any reportable findings under Section .510?	No
(d) (1) (vii)	Major Program (list):	#20.205 Highway Planning & Construction
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: All others
(d) (1) (ix)	Low Risk Auditee?	Yes

**City of Wooster**  
**Wayne County, Ohio**  
*Schedule of Findings and Questioned Costs*  
*OMB Circular A-133, Section .505*  
*December 31, 2014*

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE  
REPORTED IN ACCORDANCE WITH GAGAS**

None noted.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None noted.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2014**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2013-001 Budgeting Procedures	City's appropriations exceeded certified estimated resources in violation of Ohio Rev. Code section 5705.39.	Partial	Reduced to Management Letter

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# **City of Wooster, Ohio**

**Fiscal year ended December 31, 2014**

**Comprehensive Annual Financial Report**



**City of Wooster  
Wayne County, Ohio**

\* \* \* \*

*Comprehensive Annual Financial Report  
Year ended December 31, 2014*

**Issued By: Department of Finance  
Andrei A. Dordea, CPA  
Director of Finance**



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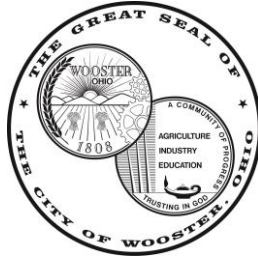
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## INTRODUCTORY SECTION





Robert F. Breneman  
Mayor

Andrei A. Dordea, CPA  
Director of Finance

Finance Department  
PO Box 1128  
Wooster, OH 44691  
(330) 263-5225

## CITY OF WOOSTER

June 30, 2015

City Council and Citizens of Wooster  
Wooster, Ohio

### *The Comprehensive Annual Financial Report*

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2014.

City Management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

Rea and Associates, Inc. has issued an unmodified (“clean”) opinion for the City of Wooster’s financial statements for the year ended December 31, 2014. The independent auditor’s report is located in the front of the financial section of this report on page one.

Management’s Discussion and Analysis (MD&A) immediately follows the independent auditor’s report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page five, complements this letter of transmittal and should be read in conjunction with it.

### *Profile of the Government*

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City’s 17.557 square mile area is home to a population of 26,540. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone four amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The City provides a full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), a subsidized transportation program, water and water pollution control programs, planning and zoning, and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. “Controlled by” or “dependent on” the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City’s obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of agency funds. Under state law, the Mayor is required to submit an annual budget (often referred to as the “tax budget”) to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the program level within a fund.

**Local Economy**

The Economic Segment Mix and The Change of Economic Segment Mix as Measured by Total Income Tax Receipts for the Tax Years 2009 through 2014:

Income Tax Principal Payers	2009	2010	2011	2012	2013	2014	% of Change 09-'14
Industrial	25.10%	26.80%	29.20%	35.40%	34.00%	32.00%	27.49%
Education/Government Services	21.80%	20.90%	19.80%	17.60%	17.40%	19.40%	-11.01%
Retail	13.00%	12.50%	13.00%	11.40%	12.00%	11.00%	-15.38%
Medical	8.10%	8.40%	7.50%	7.00%	7.20%	7.00%	-13.58%
Construction	8.50%	9.10%	8.80%	8.20%	9.00%	9.00%	5.88%
Financial	3.50%	3.60%	3.50%	2.80%	3.40%	3.40%	-2.86%
Oil	4.50%	4.70%	4.60%	3.90%	4.50%	4.60%	2.22%
Restaurants	3.00%	2.50%	3.10%	2.80%	2.50%	2.60%	-13.33%
Miscellaneous	2.30%	2.50%	2.50%	1.90%	2.00%	2.00%	-13.04%
	10.20%	9.00%	8.00%	9.00%	8.00%	9.00%	-11.76%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

The chart displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy. Through economic diversification, the City has become less reliant on the industrial sector. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the strength of the construction segment and building permits issued during the last three years, future economic expansion. The significant dollar permits issued in 2014 were: Daisy Brand \$24 million for a new food processing distribution facility, BKD Wooster MC LLC \$6 million for a new one story assisted living facility, and Hospice and Palliative Care \$1.8 million for completion of interior finishes at the Akron Road facility.

For comparison purposes, it should be noted that the City of Wooster implemented mandatory income tax filing for the year ending December 31, 2006. Percentage changes in total taxes collected have been affected by this change in ordinance and the accompanying amnesty period.

**Financial Management Initiatives**

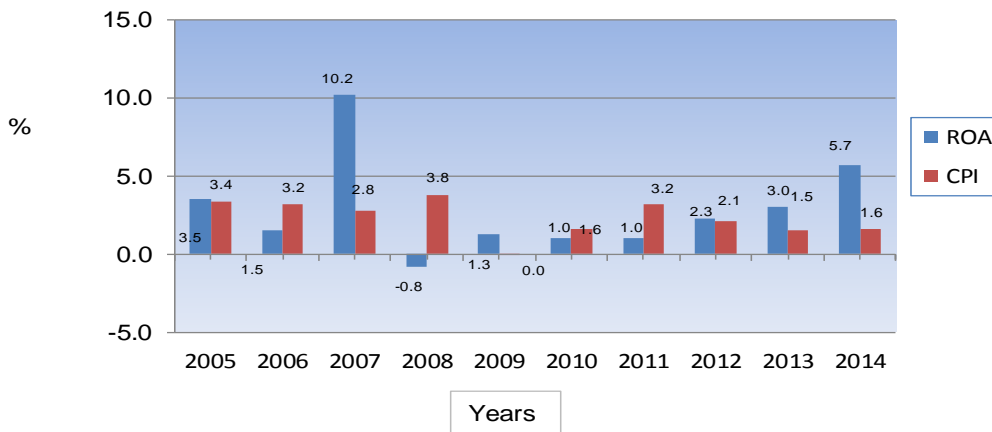
On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

- (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation;

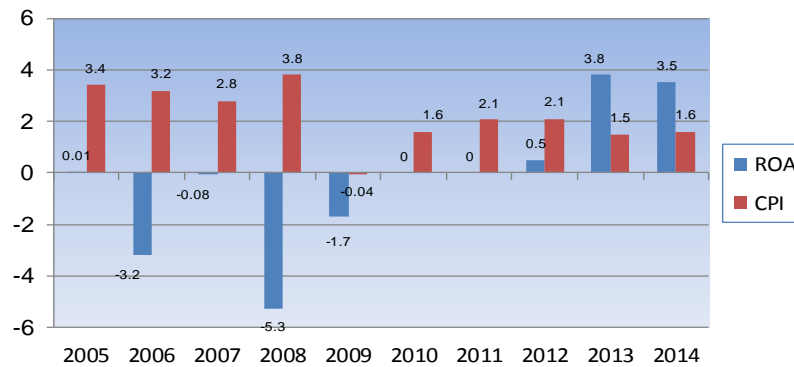
- (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;
- (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;
- (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,
- (5) If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

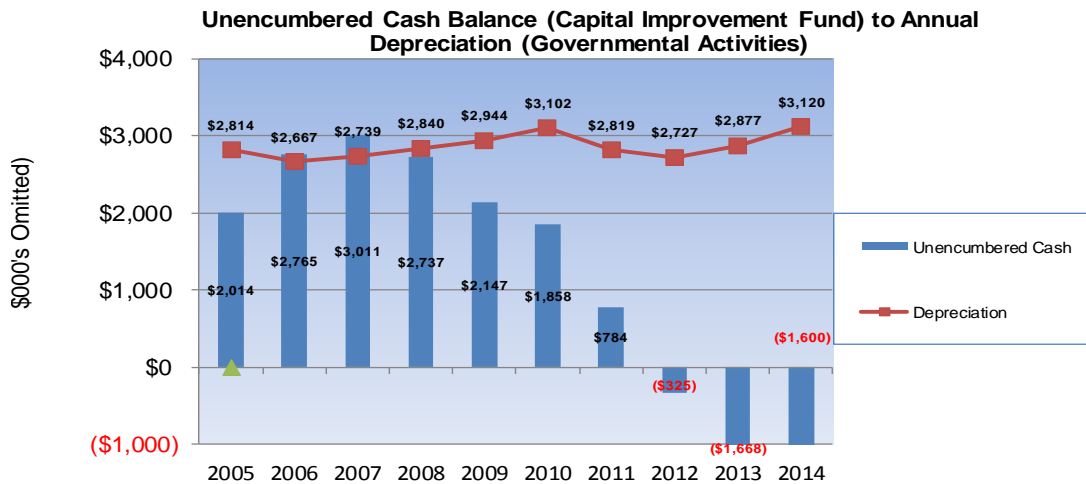
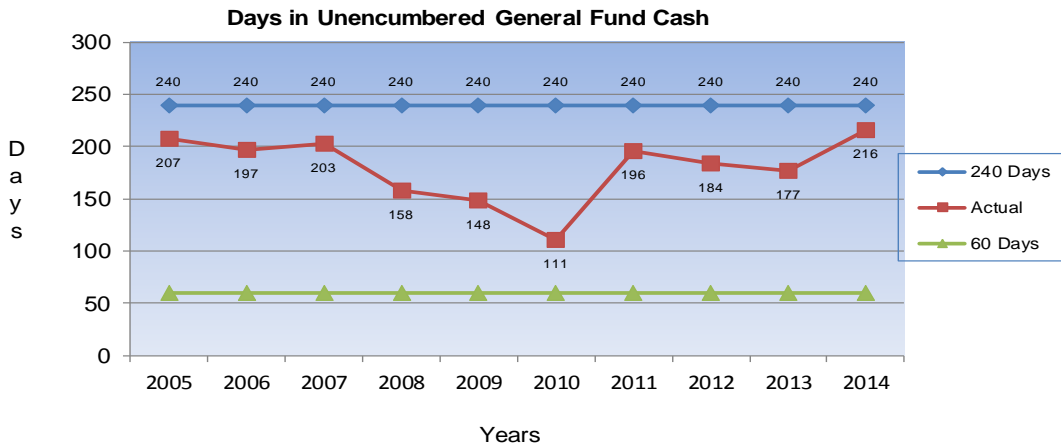
GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:

**Total Return on Assets (Governmental Operations) vs CPI**



**Return on Assets From Operations (Governmental Operations) vs CPI**





The City's financial management team makes an authorized annual transfer each fiscal year from the General Fund to the Capital Improvements Fund. This transaction ensures that the cash balance in the Capital Improvements Fund remains at least equal to the amount of annual depreciation of governmental fund assets. In 2010, 2011 and 2012, the transfer from the General Fund to the Capital Improvements Fund was not made in order to preserve General Fund Cash. In 2013, \$2.1 million was transferred to Capital Improvements Fund and \$2,830,000 was transferred in 2014; however, these transfers were insufficient to cover the increase in capital spending. Prior to taking encumbrances into consideration, fund cash balance was \$1.6 million at December 31, 2014. We plan to have fund cash restored to depreciation levels by year end 2016.

**Major Initiatives**

Much of 2014 was spent negotiating contracts with the three collective bargaining units, The Wooster Employees' Association, the Ohio Patrolmen's Benevolent Association and the Wooster Fire Fighters Union. The agreements, which we hope will provide savings in health care costs and retirement benefits, were all settled in 2014.

Major infrastructure projects completed during 2014 include Friendsville Road Reconstruction, and the Spink Street Sewer Separation. Other projects under construction in 2014, but not completed include construction of the North High Water Tank and Akron Road Reconstructions. Both of these projects are expected to be completed in 2015. The City also commenced construction on improvements to our wastewater treatment plant. These improvements will add treatment capacity and bring the plant into compliance with the Ohio Environmental Protection Agency.

In May of 2014, Daisy Brand broke ground on a \$116 million facility for the production and distribution of sour cream and cottage cheese.

***Award and Acknowledgements***

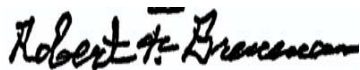
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its comprehensive annual financial report for the fiscal year ended December 31, 2013. This was the thirty-fourth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

We would like to dedicate this report to the economic development organizations that serve the City of Wooster and Wayne County. These organizations include the Wayne Economic Development Council, the Wayne County Community Improvement Corporation, Wooster Growth Corporation, the Wooster Area Chamber of Commerce, JobsOhio. The members of these organizations have worked tirelessly to bring economic growth to Wooster Micropolitan area by attracting new business and industry to our city and area and by helping existing ones to grow and expand. As a result, in March of 2014, Site Selection magazine chose Wooster and Wayne County as the 2013 Top Micropolitan in America. Thank you, to all of the area economic development organizations, for helping to make Wooster and Wayne County the vibrant, growing communities they are.

Respectfully submitted,



Robert F. Breneman  
Mayor



Andrei A. Dordea, CPA  
Director of Finance

**CITY OF WOOSTER, OHIO**  
**Comprehensive Annual Financial Report**  
**For the year ended December 31, 2014**

Prepared by Finance Department

CITY OFFICIALS  
As of January 1, 2014

MAYOR

Robert F. Breneman  
Second Term Expires 12-31-15

CITY COUNCIL

Mike Buytendyk  
President  
First Term as President Expires 12-31-15

Craig Sanders  
Term Expires 12-31-15  
First Term – At Large

David Silvestri  
Term Expires 12-31-15  
Third Term – Ward 3

Mark Cavin  
Term Expires 12-31-15  
Second Term – Ward 1

Barbara Knapic  
Term Expires 12-31-17  
Second Term – Ward 2

Jon Ulbright  
Term Expires 12-31-17  
Fourth Term – At Large

Jon Ansel  
Term Expires 12-31-17  
Third Term – At Large

Scott Myers  
Term Expires 12-31-17  
First Term – Ward 4

DIRECTOR OF FINANCE

Andrei A. Dordea, CPA – 12 years of service

DIRECTOR OF LAW

Richard Benson – 24 years of service

DIRECTOR OF ADMINISTRATION

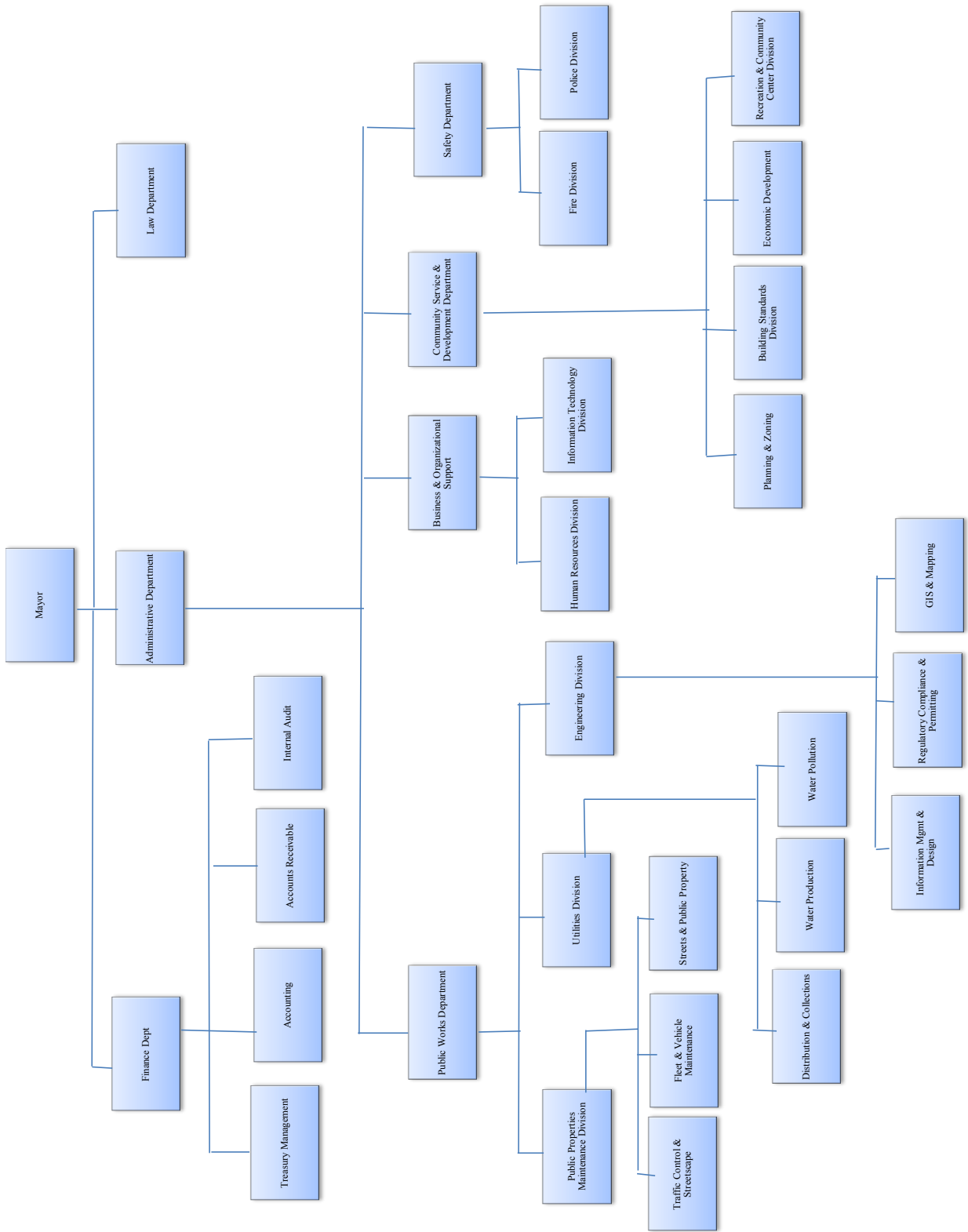
Joel Montgomery – 2 years of service as director

WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR

William Sheron – 20 years of service



CITY OF WOOSTER, OHIO  
 ORGANIZATION CHART  
 DECEMBER 31, 2014





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Wooster  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2013**

Executive Director/CEO

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FINANCIAL SECTION



June 30, 2015

To the Members of Council and Management  
City of Wooster  
Wayne County, Ohio  
538 North Market Street  
Wooster, OH 44691

## **Independent Auditor's Report**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne County, Ohio, (the City) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, Wayne County, Ohio, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5-18 and 65 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules, and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

*Rea & Associates, Inc.*

Medina, Ohio

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Management's Discussion and Analysis (MD&A) of the City of Wooster's (the City) financial performance provides an overview of the City's financial activities for the year ended December 31, 2014. Descriptions and definitions follow the highlights below. Please read the MD&A in conjunction with the City's basic financial statements, which begin immediately following the MD&A.

**FINANCIAL HIGHLIGHTS**

- The City's net position (total assets minus total liabilities and deferred inflows of resources) increased \$9,499,450 or 3%.
- Total expenses of all City services were \$160,906,031 in 2014 compared to \$149,864,549 in 2013.
- Net position of business-type activities increased by \$4,740,975. Of these amounts, Wooster Community Hospital's net position increased by \$3,751,024 while the City's utility service funds' net position increased by \$989,951.
- The return on total assets for the business-type activities was 3% with the Hospital returning 2% on its total assets and the City's utility services returning 1%.
- Net position of the governmental activities increased by \$4,758,475. The return on total assets for the governmental activities was 6%.
- Net capital assets increased by \$2,152,320 in 2014.
- Income tax revenue increased by \$4,777,812 or 45%.

**USING THIS ANNUAL REPORT**

The major portion of this annual report consists of a series of financial statements and explanatory notes. The Statement of Net Position and the Statement of Activities (on pages 19 and 20 & 21, respectively) provide information about the services provided by the City as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 22. For governmental funds, these statements demonstrate how these services were financed in the short term as well as what remains for future spending. Individual fund financial statements also report the City's operations in more detail than the government-wide statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**Reporting the City as a Whole**

The Statement of Net Position and the Statement of Activities

One of the most important questions asked about the City's finances is "Is the City, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Recognition of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in them. We can think of the City's net position, the difference between assets and deferred outflow of resources (what the citizens own) and liabilities and deferred inflows of resources (what the citizens owe) as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net position are one indicator of whether its *financial health* is improving or deteriorating. We also must consider other nonfinancial factors, however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (roads, buildings, water and sewer lines) to assess the *overall health* of the City. Each factor is important to sustaining levels of service.

In the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- Governmental activities: most of the City's basic services are reported here, including the police, fire, street maintenance, parks and recreation, and general administration (City Council, Mayor and Clerk of Council, Director of Administration, Law, Finance, Engineer and Information Technology); income taxes, property taxes, state and federal grants, and several user fees finance most of these activities.
- Business-type activities: hospital, water, sanitary sewer, storm drainage, and refuse collection services are reported here. The City charges fees to its customers to cover the cost of these services.

**Reporting the City's Most Significant Funds**

Fund Financial Statements

Our analysis of the City's major governmental funds begins on page 13. The fund financial statements begin on page 22 and provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by State law. However, City Council establishes many other funds to help it control and manage money for particular purposes (e.g., Capital Improvements Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (e.g., grants received from the U.S. Department of Housing and Urban Development). The City's three categories of funds, governmental, proprietary and fiduciary, use different accounting techniques.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**Governmental funds:** Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations within the basic financial statements.

**Proprietary funds:** When the City charges customers for the full cost of the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise funds (a component of business-type funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds, such as the City's Garage Fund, (the other component of proprietary funds) to report activities that provide supplies and services to the City's other programs and activities.

**Fiduciary funds:** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources are not available to support the City's own programs. The City of Wooster has only agency funds to report within the Fiduciary Fund category. Agency funds are reported on the accrual basis and present a statement of assets and liabilities.

#### THE CITY AS A WHOLE

The City's combined net position increased from \$277,966,887 to \$287,466,337. The primary reason for this increase can be attributed to the strong financial performance of the Wooster Community Hospital, and two large grant funded street improvement projects. Our analysis below focuses on the assets and deferred outflows of resources, liabilities and deferred inflows of resources and net position (Table 1) and changes in net position (Table 2) of the City's governmental and business-type activities.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

Table 1  
Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Current assets	\$ 27,851,044	\$ 26,104,902	\$ 129,831,281	\$ 117,085,514	\$ 157,682,325	\$ 143,190,416
Noncurrent receivables	2,111,003	2,161,919	137,622	167,541	2,248,625	2,329,460
Net capital assets	51,594,548	48,820,259	131,293,300	131,915,269	182,887,848	180,735,528
Total assets	81,556,595	77,087,080	261,262,203	249,168,324	342,818,798	326,255,404
Current liabilities	3,618,860	2,922,810	17,117,591	15,623,911	20,736,451	18,546,721
Noncurrent liabilities	3,528,604	4,498,201	29,193,163	23,333,939	32,721,767	27,832,140
Total liabilities	7,147,464	7,421,011	46,310,754	38,957,850	53,458,218	46,378,861
Deferred inflow of resources	1,894,243	1,909,656	0	0	1,894,243	1,909,656
Net Position						
Net Investment in Capital Assets	48,432,413	45,364,428	105,999,818	108,580,240	154,432,231	153,944,668
Restricted	9,550,272	9,112,542	2,147,409	1,936,441	11,697,681	11,048,983
Unrestricted (deficit)	14,532,203	13,279,443	106,804,222	99,693,793	121,336,425	112,973,236
Total net position	\$ 72,514,888	\$ 67,756,413	\$ 214,951,449	\$ 210,210,474	\$ 287,466,337	\$ 277,966,887

Unrestricted net position of governmental activities, the portion of net position that can be used to finance day-to-day governmental operations (without constraints established by debt covenants, enabling legislation, or other legal requirements), increased 9% from \$13,279,443 at December 31, 2013 to \$14,532,203 at December 31, 2014. Restricted net position, those restricted mainly for capital projects and special purposes such as street cleaning or maintenance, increased \$437,730 (5%). Net investment in governmental capital assets increased \$3,067,985 mostly due to the addition of the Akron Road Phase 2 and Friendsville Road street improvement projects, and several street projects throughout the City. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay debt must be provided from other resources.

Current assets increased \$1,746,142 in the governmental activities due to an increase of approximately \$600,000 in income tax receivable related to a .5% increase in the tax rate, as well as an increase of approximately \$900,000 in cash due to increased income tax revenue. \$12,745,767 in the business-type activities was primarily due to an increase in cash set aside for future construction and expansion of the emergency center at the Hospital, as well as unspent proceeds from two new bond issuances in the water and water pollution control funds.

Current liabilities increased \$696,050 in governmental activities and \$1,493,680 in business-type activities due to a change in estimation of compensated absences payable, as a result of a change in benefits provided.

Non-current liabilities decreased \$969,597 in the governmental activities primarily due to principal payments on debt; the \$5,859,224 increase in the business-type activities was due to principal payments on debt offset by two new bond issuances.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

The net position of business-type activities increased by \$4,740,975 or 2% (\$210,210,474 to \$214,951,449) in 2014. The majority of this increase was in the hospital fund which increased by \$3,751,024. The City is required to use the business-type net position for sustaining services of the hospital, water, water pollution control, storm drainage and refuse funds.

Overall, the City's financial position improved as evidenced by the 3% increase in total net position.

**Financial Ratios**

(in thousands)

The following financial ratios may be used to assess the financial stability of the City over an extended period of time. The City has adopted guidelines regarding return on assets as discussed under the Governmental Activities section and the Business-type Activities section.

"Working Capital" balances demonstrate the continuing ability to finance operations with cash. The relative stability of the "Current Ratio" and the "Liabilities to Net Position" demonstrate the fact that the City has not financed its working capital with an increasing proportion of debt.

"Working Capital" is the amount by which current assets and deferred outflows of resources exceed current liabilities and deferred inflows of resources. The "Current Ratio" compares current assets and deferred outflows of resources to current liabilities and deferred inflows of resources and is an indicator of the ability to pay current obligations.

Working Capital (\$ in thousands)	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Entity Wide Summary	\$ 95,154	\$ 94,031	\$113,539	\$116,295	\$101,693	\$103,286	\$112,751	\$119,568	\$122,734	\$135,052
Governmental	\$ 18,136	\$ 17,709	\$ 25,569	\$ 23,342	\$ 15,697	\$ 17,211	\$ 19,242	\$ 19,543	\$ 21,272	\$ 22,338
Business-type	\$ 77,018	\$ 76,322	\$ 87,970	\$ 92,953	\$ 85,996	\$ 86,075	\$ 93,509	\$100,025	\$101,462	\$112,714

Current Ratio	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Entity Wide Summary	5.39	5.55	7.52	6.11	5.00	5.65	6.59	5.91	7.00	6.97
Governmental	3.56	3.15	5.17	3.41	2.69	3.99	4.42	4.14	5.40	5.05
Business-type	6.28	7.14	8.81	8.11	6.32	6.73	7.43	6.52	7.49	7.58

"Liabilities to Net Position" indicates the extent of borrowing

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Entity Wide Summary	16%	19%	18%	20%	21%	21%	21%	20%	17%	19%
Governmental	22%	23%	18%	24%	22%	21%	17%	17%	14%	12%
Business-type	14%	18%	19%	19%	20%	21%	20%	21%	19%	22%

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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"Returns on Assets (ROA) from Operations" illustrates to what extent there will be sufficient funds from normal operations to replace assets in the future.

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Entity Wide Summary	3%	1%	1%	-1%	0%	0%	2%	3%	2%	3%
Governmental	0%	-3%	-1%	-5%	-2%	-3%	1%	2%	3%	6%
Business-type	4%	2%	2%	0%	1%	1%	2%	3%	1%	2%

"Total Return on Assets" includes all operating and non-operating revenues and expenses.

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Entity Wide Summary	5%	4%	5%	1%	1%	1%	3%	3%	2%	3%
Governmental	3%	2%	10%	-1%	1%	1%	4%	2%	3%	6%
Business-type	5%	4%	4%	2%	1%	1%	2%	3%	1%	2%

"Capital Asset Change" from previous year indicates whether the City of Wooster financially maintains infrastructure, buildings and equipment for future generations.

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Entity Wide Summary	14%	15%	1%	1%	11%	2%	-1%	1%	0%	1%
Governmental	2%	3%	2%	7%	24%	-3%	2%	2%	0%	6%
Business-type	19%	19%	1%	0%	7%	4%	-2%	0%	0%	-1%

"Personal Services to Total Costs" measures the percentage of personal service to total cost.

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Entity Wide Summary	60%	60%	59%	60%	61%	61%	62%	61%	61%	59%
Governmental	59%	62%	61%	60%	63%	65%	69%	59%	64%	56%
Business-type	60%	60%	59%	60%	61%	61%	61%	61%	60%	60%

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

Table 2  
Changes in Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Program revenues:						
Charges for Services	\$ 2,046,586	\$ 1,989,656	\$ 142,018,056	\$ 132,657,505	\$ 144,064,642	\$ 134,647,161
Operating Grants and Contributions	1,829,051	1,691,316	343,908	223,130	2,172,959	1,914,446
Capital Grants and Contributions	3,193,614	3,220,916	0	364,034	3,193,614	3,584,950
General revenues:						
Income Taxes (net of refunds)	15,378,694	10,600,882	0	0	15,378,694	10,600,882
Property Taxes	1,882,639	1,968,960	0	0	1,882,639	1,968,960
Other Taxes	319,647	696,831	0	0	319,647	696,831
Grants and Contributions, not restricted	918,089	978,206	0	0	918,089	978,206
Interest and Investment Earnings - Not Restricted	117,013	91,080	459,617	210,747	576,630	301,827
Other Revenues	1,292,135	637,621	606,432	304,905	1,898,567	942,526
Total Revenues:	<u>26,977,468</u>	<u>21,875,468</u>	<u>143,428,013</u>	<u>133,760,321</u>	<u>170,405,481</u>	<u>155,635,789</u>
Governmental program expenses including indirect expenses:						
Safety Services	13,268,557	12,049,012	0	0	13,268,557	12,049,012
Health and Social Services	139,737	133,051	0	0	139,737	133,051
Leisure Services	2,072,036	1,708,113	0	0	2,072,036	1,708,113
Environment and Development	1,230,852	1,234,056	0	0	1,230,852	1,234,056
Transportation Services	4,404,661	3,540,751	0	0	4,404,661	3,540,751
Administrative and Central Services	872,146	506,532	0	0	872,146	506,532
Interest on Long Term Debt	231,004	126,052	0	0	231,004	126,052
Business-type services:						
Wooster Community Hospital	0	0	124,722,229	117,406,593	124,722,229	117,406,593
Water	0	0	5,260,656	5,269,694	5,260,656	5,269,694
Water Pollution Control	0	0	6,202,786	5,774,988	6,202,786	5,774,988
Storm Drainage	0	0	932,733	799,261	932,733	799,261
Refuse Collection	0	0	1,568,634	1,316,446	1,568,634	1,316,446
Total expenses	<u>22,218,993</u>	<u>19,297,567</u>	<u>138,687,038</u>	<u>130,566,982</u>	<u>160,906,031</u>	<u>149,864,549</u>
Change in Net Position	<u>\$ 4,758,475</u>	<u>\$ 2,577,901</u>	<u>\$ 4,740,975</u>	<u>\$ 3,193,339</u>	<u>\$ 9,499,450</u>	<u>\$ 5,771,240</u>

Explanations for larger fluctuations between years are as follows:

- Charges for Services in business-type activities increased \$9.4 million primarily as a result of increased demand for services at Wooster Community Hospital, causing a correlating increase in expenses.
- Operating Grants and Contributions in business-type activities increased 54% primarily due to the receipt of a grant for water pollution control plant improvements in 2014.
- Income Taxes (net of refunds) increased by \$4.8 million as a result of a .5% income tax increase that went into effect January 1, 2014.
- Other Taxes decreased by 54% because of estate tax revenues. The Ohio estate tax was eliminated for decedents dying on or after January 1, 2013.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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- Other revenues in the governmental activities increased by 103% primarily due to a donation of 9.6 acres of land valued at \$145,000 and a one-time Workers' Compensation rebate.
- Safety Services program expenses increased 10% due to the addition of three firefighters, and increased maintenance costs that were deferred during the period known as the great recession.
- Leisure Services program expenses increased 21% primarily attributable to increased maintenance costs that were deferred during the period known as the great recession.
- Transportation Services program expenses increased 24% primarily as the result of increased maintenance costs that were deferred during the period known as the great recession.
- Administrative and Central Services program expenses increased 72% primarily by reason of increased legal fees relating to legal matters as delineated in Note 12.

Governmental Activities

Table 3 below presents the cost of each of the City's four largest governmental programs: Safety Services, Transportation Services, Leisure Services, and Environment and Development Services as well as each program's *net* cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions.

Table 3  
Statement of Activities (accrual)  
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2014	2013	2014	2013
Safety Services	\$ 13,268,557	\$ 12,049,012	\$ 12,366,111	\$ 11,016,568
Transportation Services	4,404,661	3,540,751	(154,251)	(990,702)
Leisure Services	2,072,036	1,708,113	1,590,804	1,370,979
Environment and Development Services	1,230,852	1,234,056	446,791	519,582



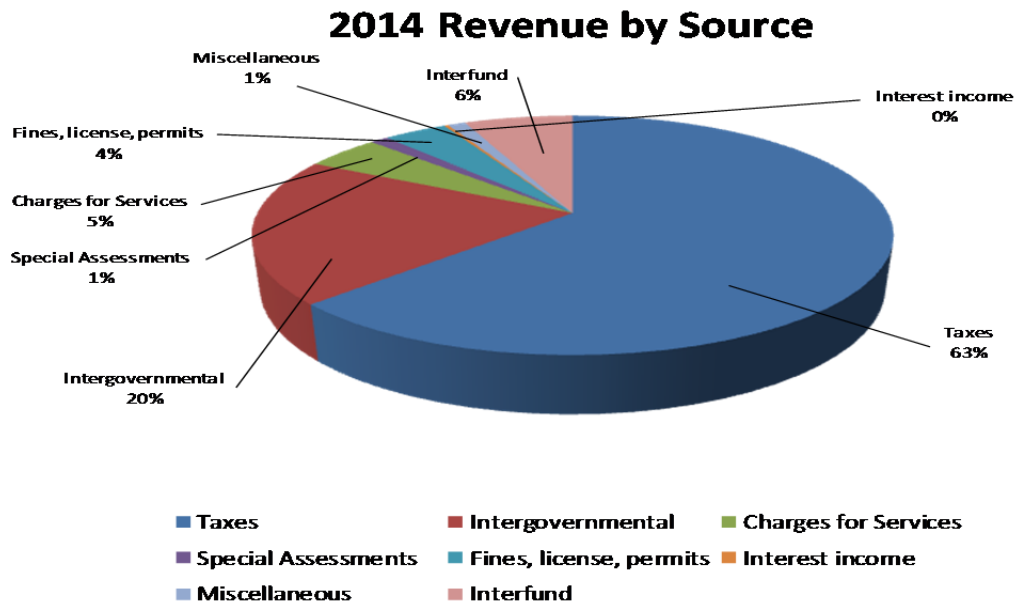
**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**Statement of Revenues, Expenditures and Changes in Fund Balances (modified accrual)  
Governmental Funds**

Information below compares revenues and expenditures for all governmental fund types for 2014 and 2013.

**Revenue by Source:**

	<u>2014</u>	<u>2013</u>	<u>% Change</u>
<b>Taxes</b>	<b>\$ 17,283,188</b>	<b>\$ 13,170,363</b>	<b>31%</b>
<b>Intergovernmental</b>	<b>5,436,342</b>	<b>3,249,729</b>	<b>67%</b>
<b>Charges for Services</b>	<b>1,251,704</b>	<b>1,422,704</b>	<b>-12%</b>
<b>Special Assessments</b>	<b>304,671</b>	<b>393,269</b>	<b>-23%</b>
<b>Fines, license, permits</b>	<b>1,051,998</b>	<b>702,640</b>	<b>50%</b>
<b>Interest income</b>	<b>68,929</b>	<b>39,371</b>	<b>75%</b>
<b>Miscellaneous</b>	<b>292,741</b>	<b>290,308</b>	<b>1%</b>
<b>Interfund</b>	<b>1,799,216</b>	<b>1,462,850</b>	<b>23%</b>
<b>Total Revenues</b>	<b>\$ 27,488,789</b>	<b>\$ 20,731,234</b>	<b>33%</b>



The 31% increase in tax revenues can be attributed to the .5% increase in the City tax rate effective January 1, 2014.

The 67% increase in intergovernmental revenue can be attributed to federal and state grant funding relating to the two major roadway improvement projects in 2014.

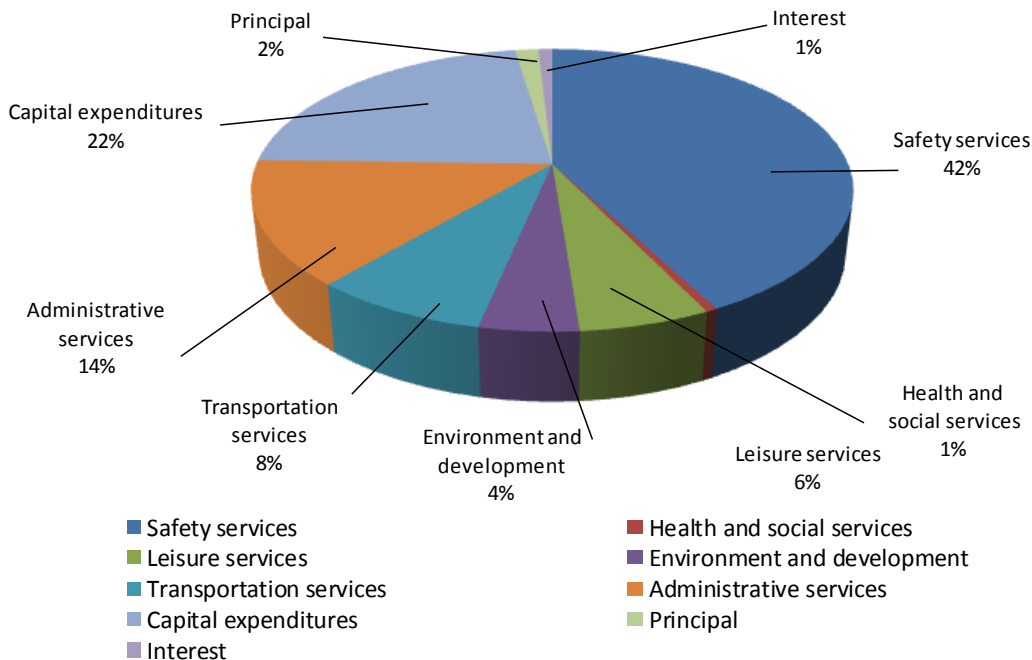
The 50% increase in fines, licenses and permits is due to the increased permit fee revenue from increased construction activity in the City.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

Expenditure by Function:

	2014	2013	% Change
Safety services	\$ 11,010,790	\$ 10,138,886	9%
Health and social services	132,785	132,418	0%
Leisure services	1,548,370	1,249,335	24%
Environment and development	1,169,790	1,211,121	-3%
Transportation services	2,078,237	1,412,541	47%
Administrative services	3,694,512	3,067,906	20%
Capital expenditures	5,754,452	2,845,370	102%
Debt service:			
Principal	394,972	386,467	2%
Interest	231,004	126,053	83%
Total Expenditures	<u>\$ 26,014,912</u>	<u>\$ 20,570,097</u>	26%

**2014 Expenditure by Function**



The 102% increase in capital expenditures was due to two major roadway construction projects.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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Fund Balance in the general fund increased by \$1,650,037 in 2014. This can be attributed to the .5% increase in income tax that went into effect January 1, 2014.

Fund Balance in the capital improvement fund increased by \$527,917 in 2014. This can be attributed to a transfer from the general fund in the amount of \$2,830,000 per the City's policy of a minimum cash balance equal to the value of the annual depreciation of government capital assets, partially offset by an increase in capital expenditures for two major roadway projects.

Business-type Funds

The City's major enterprise funds consist of the Wooster Community Hospital Fund, the water fund, the water pollution control fund, the storm drainage fund, and the refuse fund. The basic financial statements for the major funds are included in this report. Because the focus on business-type funds is a cost of service measurement or capital maintenance, we have included these funds in Table 4, below, which demonstrates return on ending assets.

In November 1989, Council passed an ordinance that set forth the following policy regarding all enterprise funds user charges (rates).

1. Sufficient revenue must be generated by the charges to ensure high quality service for an indefinite period of time. Therefore, the return on assets must approximate inflation after consideration of gifts, donations, grants and subsidized loans.
2. Sufficient cash flow must be generated by the charges to ensure all expenditures, including debt service, can be paid in a timely manner.

Water, water pollution, and storm drainage rates did not increase during 2014. There are no plans for increasing utility rates during 2015.

Table 4  
Proprietary Funds Statements

	Hospital	Water	Water Pollution Control	Storm Drainage	Refuse
Total Assets	\$ 181,175,138	\$ 32,475,463	\$ 34,203,195	\$ 12,316,716	\$ 1,091,691
Net Position	166,148,026	22,341,995	14,756,260	10,838,056	867,112
Change in Net Position	3,751,024	477,929	23,091	520,998	(32,067)
Return on Ending Total Assets	2.1%	1.5%	0.1%	4.2%	-2.9%
Return on Ending Net Position	2.3%	2.1%	0.2%	4.8%	-3.7%

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At December 31, 2014 the City had a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines at a cost of \$393,390,980. (See Table 5). This amount represents a net increase (including additions and deductions) of \$15,281,992, or 4%, from last year.

Table 5  
Capital Assets at Year-End, Net of Depreciation

	Governmental Activities		Business-type Activities		Totals	
	2014	2013	2014	2013	2014	2013
Land	\$ 4,553,649	\$ 4,408,589	\$ 8,341,237	\$ 8,137,848	\$ 12,894,886	\$ 12,546,437
Buildings	7,735,245	7,647,757	105,977,589	104,024,745	113,712,834	111,672,502
Improvements/Infrastructure	90,320,102	86,654,118	98,442,528	95,596,940	188,762,630	182,251,058
Equipment	12,583,004	11,921,662	59,734,365	57,951,403	72,317,369	69,873,065
Construction-in-progress	1,945,009	850,008	3,758,251	915,918	5,703,260	1,765,926
	<u>117,137,009</u>	<u>111,482,134</u>	<u>276,253,970</u>	<u>266,626,854</u>	<u>393,390,979</u>	<u>378,108,988</u>
Accumulated Depreciation	(65,542,461)	(62,661,875)	(144,960,670)	(134,711,585)	(210,503,131)	(197,373,460)
Totals	<u>\$ 51,594,548</u>	<u>\$ 48,820,259</u>	<u>\$ 131,293,300</u>	<u>\$ 131,915,269</u>	<u>\$ 182,887,848</u>	<u>\$ 180,735,528</u>

The City's 2015 capital budget anticipates a spending level of \$10,535,910 for various capital projects exclusive of the hospital. Of this amount, 34% is budgeted for various transportation improvements, 29% is budgeted for water system improvements, 10% is budgeted for sanitary sewer system improvements, and 10% is budgeted for storm sewer system improvements. The hospital's 2015 capital budget anticipates a spending level of \$32,222,000. This includes facilities improvements and medical equipment and information systems. See Note 6 to the basic financial statements for more detail on the capital assets of governmental and business-type activities.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

Debt

At year-end, the City had \$32,655,540 in bonds, notes and loans outstanding versus \$26,790,859 last year representing an increase of 22% as shown in Table 6 below.

Table 6  
Outstanding Debt, at Year End

	Governmental Activities		Business-type Activities		Totals	
	2014	2013	2014	2013	2014	2013
General Obligation bonds and notes, special assessment bonds and notes (backed by the City)	\$ 3,060,857	\$ 3,455,829	\$ 0	\$ 0	\$ 3,060,857	\$ 3,455,829
General Obligation bonds and notes (backed by specific revenues & the City of Wooster)	0	0	29,594,683	23,335,030	29,594,683	23,335,030
Totals	<u>\$ 3,060,857</u>	<u>\$ 3,455,829</u>	<u>\$ 29,594,683</u>	<u>\$ 23,335,030</u>	<u>\$ 32,655,540</u>	<u>\$ 26,790,859</u>

At December 31, 2014 the City's general obligation bonds are rated Aa3 by Moody's and AA by Standard and Poor's. Other obligations include accrued vacation pay and sick leave. More detailed information about the City's long-term liabilities is presented in Note 15 to the basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City is a stand-alone community with the nearest large city twenty-five miles distant. The City has a diversified mix of economic sectors. Because the community is stand-alone and derives its tax revenue from income taxes, the government budgets are forecast relying on employment conditions. Below is a ten-year table that demonstrates the changes in employment of those employers that employed 500 or more individuals as of December 31, 2005. Figures are rounded to the nearest 25.

<i>Employer</i>	<i>Nature of Activity</i>	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Worthington Industries	Auto Parts Fabricator	550	500	550	550	475	450	475	550	600	600
The County of Wayne	Government	850	850	850	850	800	775	750	800	700	650
The City of Wooster	Government/Hospital	850	875	900	1,050	750	900	700	750	925	925
Luk, Inc	Auto Parts Fabricator	1,000	1,000	1,000	1,000	750	775	1,050	1,125	1,350	1,550
The College of Wooster	Education	600	600	650	700	600	575	575	675	675	650
Wal-Mart	Retail	350	500	500	500	300	250	300	300	300	200
Wooster Brush Company	Manufacturer of Paint Applicators	550	550	550	500	450	475	450	475	500	500
Wooster City Schools	Education	400	500	500	650	500	600	550	525	475	475
	<i>Total of Above</i>	<u>5,150</u>	<u>5,375</u>	<u>5,500</u>	<u>5,800</u>	<u>4,625</u>	<u>4,800</u>	<u>4,850</u>	<u>5,200</u>	<u>5,525</u>	<u>5,550</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**BUDGETS**

The Mayor proposed and Council adopted an original budget for the year 2014, which, if necessary, adjusts rates for any revenues for inflation and other local and statewide economic factors. The target of 60 to 240 days of unencumbered cash in the General Fund is budgeted to be maintained. The variances between the originally adopted budget for the year 2014 and the final budget primarily are amendments to budget for various road improvements. (See Note 2.)

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, employees, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives and spends. This report is also available on the City's website at [www.woosteroh.com](http://www.woosteroh.com). If you have questions about this report or need additional financial information, contact the Director of Finance, City of Wooster, 538 North Market Street, Wooster, Ohio 44691, (330) 263-5225.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF NET POSITION  
DECEMBER 31, 2014**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Current assets			
Equity in city treasury cash and investments	\$ 17,884,337	\$ 103,603,906	\$ 121,488,243
Net receivables	9,643,975	22,828,299	32,472,274
Inventory	322,732	2,041,003	2,363,735
Prepaid expenses	0	1,358,073	1,358,073
Total current assets	<u>27,851,044</u>	<u>129,831,281</u>	<u>157,682,325</u>
Noncurrent assets			
Net receivables	2,111,003	137,622	2,248,625
Capital assets (net of accumulated depreciation):			
Land	4,553,649	8,341,237	12,894,886
Buildings	1,829,856	52,452,733	54,282,589
Improvements/Infrastructure	40,167,159	53,162,015	93,329,174
Equipment	3,098,875	13,579,064	16,677,939
Construction in progress	1,945,009	3,758,251	5,703,260
Net capital assets	<u>51,594,548</u>	<u>131,293,300</u>	<u>182,887,848</u>
Total noncurrent assets	<u>53,705,551</u>	<u>131,430,922</u>	<u>185,136,473</u>
Total assets	<u>81,556,595</u>	<u>261,262,203</u>	<u>342,818,798</u>
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	994,934	3,807,439	4,802,373
Accrued salaries, wages and benefits	969,847	5,677,313	6,647,160
Other accrued liabilities	230,040	2,843,727	3,073,767
Compensated absences, current	1,063,166	3,010,510	4,073,676
Current portion of long term bonds	286,405	589,434	875,839
Current portion special assessment debt with governmental commitment	60,618	0	60,618
Current portion long term loans	13,850	1,189,168	1,203,018
Total current liabilities	<u>3,618,860</u>	<u>17,117,591</u>	<u>20,736,451</u>
Noncurrent liabilities			
Bonds	2,224,340	10,547,336	12,771,676
Special assessment debt with governmental commitment	399,406	0	399,406
Loans	76,238	17,268,745	17,344,983
Compensated absences	828,620	1,377,082	2,205,702
Total noncurrent liabilities	<u>3,528,604</u>	<u>29,193,163</u>	<u>32,721,767</u>
Total liabilities	<u>7,147,464</u>	<u>46,310,754</u>	<u>53,458,218</u>
<b>DEFERRED INFLOW OF RESOURCES</b>			
Property taxes levied for the next year	<u>1,894,243</u>	<u>0</u>	<u>1,894,243</u>
<b>NET POSITION</b>			
Net Investment in capital assets	48,432,413	105,999,818	154,432,231
Restricted for:			
Capital projects	2,037,079	0	2,037,079
Debt service	3,977,564	0	3,977,564
Street construction and maintenance	1,105,030	0	1,105,030
Public works projects	1,501,154	0	1,501,154
Economic development projects	467,135	0	467,135
Restricted by donors	0	2,147,409	2,147,409
Other purposes	462,310	0	462,310
Unrestricted	<u>14,532,203</u>	<u>106,804,222</u>	<u>121,336,425</u>
Total net position	<u>\$ 72,514,888</u>	<u>\$ 214,951,449</u>	<u>\$ 287,466,337</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government</b>					
<b>Governmental activities:</b>					
Safety services	\$ 11,855,732	\$ 1,412,825	\$ 839,334	\$ 63,112	\$ 0
Health and social services	139,737	0	0	0	0
Leisure services	1,745,996	326,040	322,789	13,383	145,060
Environment and development	1,192,349	38,503	444,377	287,039	52,645
Transportation services	4,138,035	266,626	102,988	1,460,015	2,995,909
Administrative services	4,463,151	(3,409,956)	337,098	5,502	0
Central services	263,133	(444,182)	0	0	0
Interest expense	231,004	0	0	0	0
Total governmental activities	<u>24,029,137</u>	<u>(1,810,144)</u>	<u>2,046,586</u>	<u>1,829,051</u>	<u>3,193,614</u>
<b>Business-type activities:</b>					
Wooster Community Hospital	124,722,229	0	127,801,378	284,448	0
Water	5,013,418	247,238	5,163,054	0	0
Water pollution control	4,936,108	1,266,678	6,155,144	253	0
Storm drainage	749,512	183,221	1,432,414	0	0
Refuse collection	1,455,627	113,007	1,466,066	59,207	0
Total business-type activities	<u>136,876,894</u>	<u>1,810,144</u>	<u>142,018,056</u>	<u>343,908</u>	<u>0</u>
Total primary government	<u>\$ 160,906,031</u>	<u>\$ 0</u>	<u>\$ 144,064,642</u>	<u>\$ 2,172,959</u>	<u>\$ 3,193,614</u>

**General revenues:**

Taxes:

City income taxes  
Property taxes  
Estate taxes  
Other taxes

Grants and entitlements, not restricted  
Interest and investment earnings  
Miscellaneous

Total general revenues

Change in net position

Net position -- beginning of year

Net position -- end of year

See accompanying notes to the basic financial statements.



Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (12,366,111)	\$ 0	\$ (12,366,111)
(139,737)	0	(139,737)
(1,590,804)	0	(1,590,804)
(446,791)	0	(446,791)
154,251	0	154,251
(710,595)	0	(710,595)
181,049	0	181,049
(231,004)	0	(231,004)
<u>(15,149,742)</u>	<u>0</u>	<u>(15,149,742)</u>
0	3,363,597	3,363,597
0	(97,602)	(97,602)
0	(47,389)	(47,389)
0	499,681	499,681
0	(43,361)	(43,361)
<u>0</u>	<u>3,674,926</u>	<u>3,674,926</u>
<u>(15,149,742)</u>	<u>3,674,926</u>	<u>(11,474,816)</u>
15,378,694	0	15,378,694
1,882,639	0	1,882,639
72,726	0	72,726
246,921	0	246,921
918,089	0	918,089
117,013	459,617	576,630
1,292,135	606,432	1,898,567
<u>19,908,217</u>	<u>1,066,049</u>	<u>20,974,266</u>
4,758,475	4,740,975	9,499,450
<u>67,756,413</u>	<u>210,210,474</u>	<u>277,966,887</u>
<u>\$ 72,514,888</u>	<u>\$ 214,951,449</u>	<u>\$ 287,466,337</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2014**

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 12,670,005	\$ 1,585,905	\$ 3,253,269	\$ 17,509,179
Taxes receivable	5,008,056	0	284,629	5,292,685
Accounts receivable	224,689	0	11,040	235,729
Due from other governments	456,087	2,980,491	673,452	4,110,030
Accrued interest receivable	0	0	2,377	2,377
Inventory	55,045	0	267,686	322,731
Long term receivables	0	0	85,584	85,584
Special assessments receivable	0	8,689	2,019,627	2,028,316
Total assets	<u>\$ 18,413,882</u>	<u>\$ 4,575,085</u>	<u>\$ 6,597,664</u>	<u>\$ 29,586,631</u>
<b>Liabilities:</b>				
Accounts payable	\$ 463,833	\$ 419,458	\$ 63,942	\$ 947,233
Accrued salaries, wages and benefits	944,715	0	8,622	953,337
Total liabilities	<u>1,408,548</u>	<u>419,458</u>	<u>72,564</u>	<u>1,900,570</u>
<b>Deferred Inflows of Resources</b>				
Property taxes levied for the next year	1,623,097	0	271,146	1,894,243
Unavailable revenue	2,701,187	2,988,361	2,612,470	8,302,018
Total deferred inflows of resources	<u>4,324,284</u>	<u>2,988,361</u>	<u>2,883,616</u>	<u>10,196,261</u>
<b>Fund balances:</b>				
Nonspendable	55,045	0	267,686	322,731
Restricted	0	0	3,230,583	3,230,583
Committed	0	0	143,215	143,215
Assigned	2,414,792	1,167,266	0	3,582,058
Unassigned	10,211,213	0	0	10,211,213
Total fund balances	<u>12,681,050</u>	<u>1,167,266</u>	<u>3,641,484</u>	<u>17,489,800</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 18,413,882</u>	<u>\$ 4,575,085</u>	<u>\$ 6,597,664</u>	<u>\$ 29,586,631</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2014**

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**Total Governmental Fund Balances** \$ 17,489,800

*Amounts reported for governmental activities in the statement of net position are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.\*\* 51,591,146

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Special assessments receivable	\$ 2,028,316	
Delinquent property taxes receivable	47,961	
Due from other governments	4,130,051	
Accounts receivable	33,008	
Income tax receivable	<u>2,062,682</u>	8,302,018

Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:

Special assessment debt	(460,024)	
General obligation bonds	(2,510,745)	
Long term loans	(90,088)	
Compensated absences payable*	(1,832,886)	
Interest payable	<u>(8,714)</u>	(4,902,457)

Internal service fund is used to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net position.

22,696

Internal service fund costs spread to other governmental funds should not be included in fund net position.

11,685

**Net Position of Governmental Activities** \$ 72,514,888

\*Excludes \$58,900 reported in Internal Service Funds.

\*\*Excludes \$3,402 reported in Internal Service Funds.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 16,712,690	\$ 0	\$ 570,498	\$ 17,283,188
Intergovernmental	886,532	2,879,996	1,669,814	5,436,342
Charges for services	1,251,704	0	0	1,251,704
Special assessments	0	104,238	200,433	304,671
Fines, licenses, permits	875,647	0	176,351	1,051,998
Interfund services provided	1,799,216	0	0	1,799,216
Interest income	49,166	2,875	16,888	68,929
Miscellaneous	204,380	34,205	54,156	292,741
<b>Total Revenues</b>	<u>21,779,335</u>	<u>3,021,314</u>	<u>2,688,140</u>	<u>27,488,789</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	10,260,748	0	750,042	11,010,790
Health and social services	132,785	0	0	132,785
Leisure services	1,548,370	0	0	1,548,370
Environment and development	848,599	0	321,191	1,169,790
Transportation services	664,760	0	1,413,477	2,078,237
Administrative services	3,694,512	0	0	3,694,512
Capital expenditures	0	5,323,397	431,055	5,754,452
Debt service :				
Principal	134,311	0	260,661	394,972
Interest	15,213	0	215,791	231,004
<b>Total Expenditures</b>	<u>17,299,298</u>	<u>5,323,397</u>	<u>3,392,217</u>	<u>26,014,912</u>
Excess revenues over(under) expenditures	<u>4,480,037</u>	<u>(2,302,083)</u>	<u>(704,077)</u>	<u>1,473,877</u>
<b>Other financing sources (uses):</b>				
Premium on issuance of debt	0	0	116,317	116,317
Transfers in	0	2,830,000	0	2,830,000
Transfers (out)	(2,830,000)	0	0	(2,830,000)
<b>Total other financing sources (uses)</b>	<u>(2,830,000)</u>	<u>2,830,000</u>	<u>116,317</u>	<u>116,317</u>
<b>Net changes in fund balances</b>	1,650,037	527,917	(587,760)	1,590,194
Fund balances at beginning of year	11,031,013	639,349	4,229,244	15,899,606
<b>Fund balances at end of year</b>	<u>\$ 12,681,050</u>	<u>\$ 1,167,266</u>	<u>\$ 3,641,484</u>	<u>\$ 17,489,800</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

---

**Net Change in Fund Balances - Total Governmental Funds** \$ 1,590,194

*Amounts reported for governmental activities in the statement of activities are different because:*

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset additions exceeded depreciation in the current period:

Capital Asset Additions	\$ 5,925,512	
Current Year Depreciation	<u>(3,119,862) *</u>	
Total		2,805,650

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

(30,932)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Taxes	395,036	
Due from other governments	229,536	
Accounts	(5,453)	
Special assessments	<u>(321,529)</u>	
Total		297,590

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Decrease in bonds and loans payable	394,972	
Decrease in compensated absences	96,962 **	
Decrease in accrued interest payable	<u>(474)</u>	
Total		491,460

The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide statements of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.

(395,487)

**Change in Net Position of Governmental Activities**

\$ 4,758,475

\*\$429 depreciation for Internal Service fund not included

\*\*Excludes an increase of \$33,409 reported in the Internal Service Fund

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF FUND NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2014**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Assets</b>			
Current assets			
Equity in city treasury cash and investments	\$ 90,055,140	\$ 5,489,024	\$ 5,579,996
Receivables - net of allowances:			
Accounts	20,611,984	822,184	817,933
Accrued interest	123,956	47,377	35,596
Due from other governments	0	0	0
Inventory	1,910,440	93,147	8,646
Prepaid expenses	1,358,073	0	0
Total current assets	<u>114,059,593</u>	<u>6,451,732</u>	<u>6,442,171</u>
Noncurrent assets			
Long term receivables	0	0	137,622
Net capital assets	67,115,545	26,023,731	27,623,402
Total noncurrent assets	<u>67,115,545</u>	<u>26,023,731</u>	<u>27,761,024</u>
Total Assets	<u>181,175,138</u>	<u>32,475,463</u>	<u>34,203,195</u>
<b>Liabilities</b>			
Current liabilities			
Accounts payable	2,948,714	390,139	210,113
Accrued salaries, wages and benefits	5,480,593	102,260	71,027
Other accrued liabilities	2,594,593	0	0
Interest payable	0	58,576	189,330
Current portion of long term debt	0	479,955	1,110,963
Current portion of compensated absences	2,786,291	113,153	98,339
Total current liabilities	<u>13,810,191</u>	<u>1,144,083</u>	<u>1,679,772</u>
Long term liabilities			
Long term debt	0	8,863,395	17,738,389
Compensated absences	1,216,921	125,990	28,774
Total noncurrent liabilities	<u>1,216,921</u>	<u>8,989,385</u>	<u>17,767,163</u>
Total Liabilities	<u>15,027,112</u>	<u>10,133,468</u>	<u>19,446,935</u>
<b>Net Position</b>			
Net Invested in Capital Assets	67,115,546	18,465,967	11,289,664
Restricted by Donors	2,147,409	0	0
Unrestricted	96,885,071	3,876,028	3,466,596
Total net position	<u>\$ 166,148,026</u>	<u>\$ 22,341,995</u>	<u>\$ 14,756,260</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,588,630	\$ 891,116	\$ 103,603,906	\$ 363,478
165,634	183,335	22,601,070	0
3,060	1,617	211,606	249
0	15,623	15,623	0
28,770	0	2,041,003	0
0	0	1,358,073	0
<u>1,786,094</u>	<u>1,091,691</u>	<u>129,831,281</u>	<u>363,727</u>
0	0	137,622	0
<u>10,530,622</u>	<u>0</u>	<u>131,293,300</u>	<u>3,402</u>
<u>10,530,622</u>	<u>0</u>	<u>131,430,922</u>	<u>3,402</u>
<u>12,316,716</u>	<u>1,091,691</u>	<u>261,262,203</u>	<u>367,129</u>
33,894	224,579	3,807,439	47,699
23,433	0	5,677,313	16,508
0	0	2,594,593	221,326
1,228	0	249,134	0
187,684	0	1,778,602	0
12,727	0	3,010,510	9,141
<u>258,966</u>	<u>224,579</u>	<u>17,117,591</u>	<u>294,674</u>
1,214,297	0	27,816,081	0
5,397	0	1,377,082	49,759
<u>1,219,694</u>	<u>0</u>	<u>29,193,163</u>	<u>49,759</u>
<u>1,478,660</u>	<u>224,579</u>	<u>46,310,754</u>	<u>344,433</u>
9,128,641	0	105,999,818	3,402
0	0	2,147,409	0
1,709,415	867,112	106,804,222	19,294
<u>\$ 10,838,056</u>	<u>\$ 867,112</u>	<u>\$ 214,951,449</u>	<u>\$ 22,696</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Operating revenues:</b>			
Charges for services	\$ 127,801,378	\$ 5,163,054	\$ 6,155,144
Interfund services provided	0	250	0
Miscellaneous	0	139,334	60,055
Total operating revenues	<u>127,801,378</u>	<u>5,302,638</u>	<u>6,215,199</u>
<b>Operating expenses:</b>			
Personal services	79,743,013	1,626,924	1,188,266
Operations and maintenance	37,422,433	2,046,249	1,552,725
Depreciation	7,556,783	1,020,984	1,732,080
Interfund services used	0	247,488	1,266,678
Total operating expenses	<u>124,722,229</u>	<u>4,941,645</u>	<u>5,739,749</u>
Operating income (loss)	<u>3,079,149</u>	<u>360,993</u>	<u>475,450</u>
<b>Non-operating revenues (expenses):</b>			
Interest & investment earnings	409,784	26,488	10,487
Grants	284,448	0	253
Miscellaneous non-operating revenue	0	0	0
Gain/(loss) on sale of capital assets	(22,357)	409,710	4,786
Interest expense	0	(319,262)	(463,035)
Net non-operating revenues (expenses)	<u>671,875</u>	<u>116,936</u>	<u>(447,509)</u>
<b>Income (loss) before capital contributions</b>	3,751,024	477,929	27,941
Transfers in	0	0	0
Transfers out	0	0	(4,850)
<b>Change in net position</b>	3,751,024	477,929	23,091
Total net position at beginning of year	<u>162,397,002</u>	<u>21,864,066</u>	<u>14,733,169</u>
<b>Total net position at end of year</b>	<u>\$ 166,148,026</u>	<u>\$ 22,341,995</u>	<u>\$ 14,756,260</u>

See accompanying notes to the basic financial statements.



Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,432,415	\$ 1,466,066	\$ 142,018,057	\$ 2,383,733
0	0	250	444,182
8,078	6,823	214,290	2,777
<u>1,440,493</u>	<u>1,472,889</u>	<u>142,232,597</u>	<u>2,830,692</u>
258,914	0	82,817,117	3,044,255
155,629	1,455,627	42,632,663	229,778
317,722	0	10,627,569	429
183,221	113,007	1,810,394	0
<u>915,486</u>	<u>1,568,634</u>	<u>137,887,743</u>	<u>3,274,462</u>
<u>525,007</u>	<u>(95,745)</u>	<u>4,344,854</u>	<u>(443,770)</u>
8,387	4,471	459,617	48,083
0	59,207	343,908	0
0	0	0	200
0	0	392,139	0
(17,246)	0	(799,543)	0
<u>(8,859)</u>	<u>63,678</u>	<u>396,121</u>	<u>48,283</u>
516,148	(32,067)	4,740,975	(395,487)
4,850	0	4,850	0
<u>0</u>	<u>0</u>	<u>(4,850)</u>	<u>0</u>
520,998	(32,067)	4,740,975	(395,487)
<u>10,317,058</u>	<u>899,179</u>	<u>210,210,474</u>	<u>418,183</u>
<u>\$ 10,838,056</u>	<u>\$ 867,112</u>	<u>\$ 214,951,449</u>	<u>\$ 22,696</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 122,178,709	\$ 5,103,309	\$ 6,159,658
Cash paid to suppliers	(31,737,388)	(2,234,038)	(2,766,105)
Cash paid to employees	(79,004,749)	(1,618,526)	(1,221,210)
Cash received from interfund services provided	0	0	0
Other revenue (expense)	0	139,584	60,055
Net cash provided (used) by operating activities	<u>11,436,572</u>	<u>1,390,329</u>	<u>2,232,398</u>
<b>Cash flows from capital and related financing activities:</b>			
Issuance of debt	0	3,025,000	4,346,232
Proceeds from sale of capital assets	0	409,710	4,786
Acquisitions of capital assets	(4,618,816)	(2,233,212)	(2,076,508)
Principal paid on capital debt	0	(347,755)	(956,117)
Interest paid on capital debt	0	(316,636)	(464,796)
Net cash provided (used) for capital and related financing activities	<u>(4,618,816)</u>	<u>537,107</u>	<u>853,597</u>
<b>Cash flows from investing activities:</b>			
Interest from investments	<u>350,939</u>	<u>18,432</u>	<u>8,672</u>
<b>Cash flows from non-capital financing activities:</b>			
Grants	0	0	253
Non-operating subsidies	170,251	0	0
Other income	0	0	0
Transfers in	0	0	0
Transfers out	0	0	(4,850)
Net cash provided (used) by non-capital financing activities	<u>170,251</u>	<u>0</u>	<u>(4,597)</u>
Net increase (decrease) in city treasury cash	7,338,946	1,945,868	3,090,070
Equity in city treasury cash and investments at beginning of year	82,716,194	3,543,156	2,489,926
<b>Equity in city treasury cash and investments at end of year</b>	<u>\$ 90,055,140</u>	<u>\$ 5,489,024</u>	<u>\$ 5,579,996</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ 3,079,149	\$ 360,993	\$ 475,450
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	7,556,783	1,020,984	1,732,080
Changes in assets and liabilities:			
Receivables - net of allowances	64,791	(59,745)	4,514
Inventory	(115,405)	179	(1,515)
Due from other governments	0	0	0
Prepaid expenses	(204,314)	0	0
Accounts and other payables	97,651	59,520	54,813
Accrued wages	652,437	10,505	13,383
Compensated absences payable	85,827	(2,107)	(46,327)
Other accrued liabilities	219,653	0	0
Net cash provided (used) by operating activities	<u>\$ 11,436,572</u>	<u>\$ 1,390,329</u>	<u>\$ 2,232,398</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,433,121	\$ 1,465,283	\$ 136,340,080	\$ 2,383,733
(401,736)	(1,567,209)	(38,706,476)	(2,944,756)
(246,298)	0	(82,090,783)	(273,337)
0	0	0	444,182
8,078	6,823	214,540	2,777
<u>793,165</u>	<u>(95,103)</u>	<u>15,757,361</u>	<u>(387,401)</u>
373,768	0	7,745,000	0
0	0	414,496	0
(1,099,423)	0	(10,027,959)	0
(181,475)	0	(1,485,347)	0
(17,500)	0	(798,932)	0
<u>(924,630)</u>	<u>0</u>	<u>(4,152,742)</u>	<u>0</u>
<u>7,226</u>	<u>3,773</u>	<u>389,042</u>	<u>47,834</u>
0	59,207	59,460	0
0	0	170,251	0
0	0	0	200
4,850	0	4,850	0
0	0	(4,850)	0
<u>4,850</u>	<u>59,207</u>	<u>229,711</u>	<u>200</u>
(119,389)	(32,123)	12,223,372	(339,367)
1,708,019	923,239	91,380,534	702,845
<u>\$ 1,588,630</u>	<u>\$ 891,116</u>	<u>\$ 103,603,906</u>	<u>\$ 363,478</u>
\$ 525,007	\$ (95,745)	\$ 4,344,854	\$ (443,770)
317,722	0	10,627,569	429
706	(330)	9,936	249
3,871	0	(112,870)	0
0	(453)	(453)	0
0	0	(204,314)	0
(66,757)	1,425	146,652	(43,808)
8,317	0	684,642	1,470
4,299	0	41,692	33,409
0	0	219,653	64,620
<u>\$ 793,165</u>	<u>\$ (95,103)</u>	<u>\$ 15,757,361</u>	<u>\$ (387,401)</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
DECEMBER 31, 2014**

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	Total Agency Funds
<b>Assets:</b>	
Equity in city treasury cash and investments	\$ 1,069,524
Accrued interest receivable	308
Total assets	<u>\$ 1,069,832</u>
<b>Liabilities:</b>	
Accounts payable	\$ 461
Due to agency recipient	1,069,371
Total liabilities	<u>\$ 1,069,832</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

**Joint Venture**

***Wooster-Ashland Regional Council of Governments (WARCOG)*** The City is a member of the Wooster-Ashland Regional Council of Governments (WARCOG). WARCOG is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. It was formed to plan for, create and operate a joint dispatching system for police, fire, emergency medical services (EMS), and other related public safety services within the WARCOG area and to provide a link between these dispatching systems and the State emergency management services platform. It is currently comprised of three members (the cities of Ashland and Wooster and Wooster Community Hospital). It is authorized to perform all functions necessary to improve, maintain and operate the dispatching services including entering into contractual arrangements for necessary services; to employ staff; purchase, lease or otherwise provide for supplies, materials and equipment and facilities; accept and raise public and private funding; and any and all other powers and authorities available pursuant to Chapter 167 of the Ohio Revised Code. Participating political subdivisions appoint three representatives to WARCOG, except in the case of Wooster Community Hospital who serves as a nonvoting member. A seventh member is appointed annually, with the appointment being alternated between the Cities of Ashland and Wooster. Each member is entitled to one vote. During 2014, the City made no contributions to WARCOG. The City of Wooster serves as the fiscal agent. Financial information can be obtained by contacting Andrei Dordei, Treasurer of WARCOG, 538 North Market St., Wooster, OH 44691.

**Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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The City's funds are grouped into two broad fund categories and seven generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and an internal service fund. The City has three fiduciary agency funds.

**Basis of Accounting**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid “doubling up” revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net position should be reported as restricted when constraints placed on their use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other purposes result from special revenue funds and the restrictions on their use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**CITY OF WOOSTER  
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**FUND FINANCIAL STATEMENTS**

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

**GOVERNMENTAL FUNDS**

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- Capital Improvement Fund – To account for various capital projects financed by intergovernmental revenues.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

**Revenue Recognition**

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. These types of transactions are subject to six months accrual and income recognition. Eligibility requirements include time requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded as deferred inflows of resources until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.



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**Expenditure Recognition**

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

**PROPRIETARY FUNDS**

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the affect of internal service fund activity adjusted to break even.

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- Employee Benefits Fund - To account for all claims filed against and paid by the City (as the employer) under the City's self-funded program of group health insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

**FIDUCIARY FUNDS**

The City currently has three agency fiduciary funds. Agency funds are unlike all other types of funds, reporting only assets and liabilities; therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following three funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for revenues and expenditures of the City's community improvement corporation.
- The Guaranteed Deposits Fund is used to hold funds received from a contractor, developer, or individual to insure compliance with City ordinances through the completion of a construction or development project. Upon project completion, the deposit is returned to the party, less any applicable inspection fees.
- The Clearing Fund is used to hold monies received for bid bonds or proceeds on behalf of certain individuals, as well as any unclaimed checks of the municipality. Insurance premiums for retired employees or spouses participating in the City's group health insurance program are also reimbursed and paid from this fund.

**Deferred Inflows of Resources and Deferred Outflows of Resources**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The City does not have any deferred outflows of resources.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent the acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2014, but which were levied to finance year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, homestead and rollback, income taxes, estate taxes and intergovernmental local, state monies and special assessments. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

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**Cash and Cash Equivalents**

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as “Equity in City Treasury Cash and Investments.”

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

**Investments**

Governmental Accounting Standards Board Statement No. 31, *Accounting and Financial Reporting for Certain Investments* was implemented during 1997. In accordance with this statement, investments held at December 31, 2014 with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures* was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City of Wooster’s policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or Individual financial institutions.
- D. Attain a market rate of return throughout budgetary and economic cycles.
- E. Protect the principal of lenders.
- F. Encourage community growth.

**Receivables**

Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$14,383,292 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

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Other receivables at December 31, 2014 consist of property tax, income taxes, accounts (billings for user charged services, including utility services), due from other governments, special assessments, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include deferred special assessments receivable in the Debt Service fund, and long-term receivables in the Water Pollution Control and Economic/Downtown Development Loan funds.

**Reimbursements**

Wooster Community Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$1,165,550 in charity care in 2014.

**Inventory of Supplies**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

**Capital Assets and Depreciation**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

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Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

**Buildings:** 5-50 years

**Improvements/Infrastructure:** streets 10-50 years; land improvements 10-20 years; water, sewer, storm lines 50 years

**Equipment:** vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

**Fund Balance**

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

*Nonspendable* – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

*Restricted* – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

*Committed* – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the City Council. The City has by resolution authorized the Finance Director to assign fund balance. The City may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

*Unassigned* – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

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The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Unpaid Compensated Absences**

The City accrues unused portions of vacation pay in the period the liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board –*Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

**Net Position**

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include parks and recreation, hospital endowment, and law enforcement and fire department operations.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**NOTE 2 - COMPLIANCE AND ACCOUNTABILITY**

**Budget Requirements, Accounting, and Reporting**

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.
- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2014 were approved by City Council as provided by the Charter.

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- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.
- E. For the year ended December 31, 2014, the City had appropriations in excess of total estimated revenues available in the Capital Improvement Fund, Community Development Block Grant Fund, CDBG Chip Home Revolving Loan Fund, and Lillian Long Estate Fund in the amount of \$61,425, \$104,702, \$1,106, and \$11,797 respectively. The City will monitor future budgets and make necessary adjustments.

**NOTE 3 – INTER-FUND TRANSACTIONS**

During the year, the general fund transferred \$2,830,000 to the capital improvements fund to provide capital funding. The storm drainage fund transferred \$4,850 to the water pollution control fund to provide funding for debt payment.

**NOTE 4 – CHANGES IN ACCOUNTING PRINCIPLES**

For the year ended December 31, 2014, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 69, *Government Combinations and Disposals of Government Operations* and GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*.

GASB Statement No. 69 addresses accounting and financial reporting for government combinations (including mergers, acquisitions and transfers of operations) and disposals of government operations. The implementation of GASB Statement No. 69 did not have an effect on the financial statements of the City.

GASB Statement No. 70 improves comparability of financial statements by requiring consistent reporting and specifying information required to be disclosed for extending and receiving nonexchange financial guarantees. The implementation of GASB Statement No. 70 did not have an effect on the financial statements of the City.

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**NOTE 5 - DEPOSITS AND INVESTMENTS**

**Policies and Practices**

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as "Equity in city treasury cash and investments." Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.
- B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 25%.
  - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
  - 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
  - 3. Notes mature no later than 180 days after purchase.
- E. Banker's acceptance of banks that are members of the FDIC, 25%.
  - 1. The obligations are eligible for purchase by the Federal Reserve System.
  - 2. The obligations mature no later than 180 days after purchase.
- F. Repurchase Agreements, 25%.
- G. State and Local Government Securities, 25%.
- H. State of Ohio Investment pool, 25%.



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Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

According to State law, public depositories must give security for all uninsured public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the City's name. During 2014, the City and public depositories complied with the provisions of these statutes.

**Deposits with Financial Institutions**

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as collateral against all of the uninsured public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the City.

At year-end, the carrying amount of the City's deposits was \$43,228,905, which includes \$7,278 cash on hand. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2014, \$26,953,230 of the City's bank balance of \$44,657,891 was exposed to custodial risk as discussed above, while \$17,704,661 was covered by Federal Deposit Insurance Corporation.

**Investments**

As of December 31, 2014, the City had the following investments and maturities:

Investment Type	Maturity				
	Fair Value	1 Year or Less	1-3 Years	4-5 Years	More than 5 Years
U. S. Agency Notes	\$ 52,952,896	\$ 3,504,375	\$ 23,940,694	\$ 25,507,827	\$ 0
STAROhio	304,426	304,426	0	0	0
Repurchase Agreement	25,000,000	25,000,000	0	0	0
Municipal Bonds	1,071,540	1,067,542	0	0	3,998
	<u>\$ 79,328,862</u>	<u>\$ 29,876,343</u>	<u>\$ 23,940,694</u>	<u>\$ 25,507,827</u>	<u>\$ 3,998</u>

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**Interest Rate Risk.** As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within two years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

STAROhio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAROhio as of December 31, 2014, is 50 days and carries a rating of AAAM by Standard and Poor's.

**Credit Risk.** State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating. All amounts in U.S. Agency notes and the federal agency securities that underlying the City's repurchase agreement are rated Aaa and AA+ by Moody's and Standard & Poor's respectively.

**Custodial Credit Risk.** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

**Concentration of Credit Risk.** The City's investment policy limits the amounts it may invest in any one type of instrument. The following is the City's allocation as of December 31, 2014:

Investment Type	Fair Value	Percentage of Investments
U. S. Agency Notes	\$ 52,952,896	66.75%
STAROhio	304,426	0.39%
Repurchase Agreement	25,000,000	31.51%
Municipal Bonds	1,071,540	1.35%
	<u>\$ 79,328,862</u>	<u>100.00%</u>

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**NOTE 6 - CAPITAL ASSETS AND DEPRECIATION**

Capital asset activity for the year ended December 31, 2014 was as follows:

<b>Governmental Activities</b>	Balance 12/31/13	Increases	Decreases	Balance 12/31/14
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 4,408,589	\$ 145,060	\$ 0	\$ 4,553,649
Construction in progress	850,008	2,905,704	(1,810,703)	1,945,009
<i>Total Capital Assets, not being depreciated</i>	<u>5,258,597</u>	<u>3,050,764</u>	<u>(1,810,703)</u>	<u>6,498,658</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	7,647,757	87,488	0	7,735,245
Improvements/infrastructure	86,654,118	3,665,984	0	90,320,102
Equipment	11,921,662	931,979	(270,637)	12,583,004
<i>Total Capital Assets, being depreciated</i>	<u>106,223,537</u>	<u>4,685,451</u>	<u>(270,637)</u>	<u>110,638,351</u>
<i>Accumulated Depreciation:</i>				
Buildings	(5,686,696)	(218,693)	0	(5,905,389)
Improvements/infrastructure	(47,881,608)	(2,271,335)	0	(50,152,943)
Equipment	(9,093,571)	(630,263)	239,705	(9,484,129)
<i>Total Accumulated Depreciation</i>	<u>(62,661,875)</u>	<u>(3,120,291)</u>	<u>239,705</u>	<u>(65,542,461)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>43,561,662</u>	<u>1,565,160</u>	<u>(30,932)</u>	<u>45,095,890</u>
<i>Governmental Activities, Capital Assets, net</i>	<u>\$ 48,820,259</u>	<u>\$ 4,615,924</u>	<u>\$ (1,841,635)</u>	<u>\$ 51,594,548 *</u>

\*Balance includes \$3,402 from the Internal Service Fund

Depreciation was charged to functions as follows:

<i>Governmental Activities:</i>	
Safety services	\$ 411,332
Leisure services	164,562
Environment and development	147,566
Transportation services	2,347,309
Administrative services	49,522
<i>Total governmental activities depreciation expense</i>	<u>\$ 3,120,291 *</u>

\*Includes \$429 for Internal Service fund

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<b>Business-type Activities</b>	Balance 12/31/13	Additions	Reductions	Balance 12/31/14
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 8,137,848	\$ 203,389	\$ 0	\$ 8,341,237
Construction in progress	915,918	9,051,590	(6,209,257)	3,758,251
<i>Total Capital Assets, not being depreciated</i>	<u>9,053,766</u>	<u>9,254,979</u>	<u>(6,209,257)</u>	<u>12,099,488</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	104,024,745	1,952,844	0	105,977,589
Improvements/infrastructure	95,596,940	2,845,588	0	98,442,528
Equipment	57,951,403	2,183,804	(400,842)	59,734,365
<i>Total Capital Assets, being depreciated</i>	<u>257,573,088</u>	<u>6,982,236</u>	<u>(400,842)</u>	<u>264,154,482</u>
<i>Accumulated Depreciation:</i>				
Buildings	(50,952,165)	(2,572,691)	0	(53,524,856)
Improvements/infrastructure	(41,089,499)	(4,191,014)	0	(45,280,513)
Equipment	(42,669,921)	(3,863,864)	378,484	(46,155,301)
<i>Total Accumulated Depreciation</i>	<u>(134,711,585)</u>	<u>(10,627,569)</u>	<u>378,484</u>	<u>(144,960,670)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>122,861,503</u>	<u>(3,645,333)</u>	<u>(22,358)</u>	<u>119,193,812</u>
<i>Business-type Activities, Capital Assets, net</i>	<u>\$ 131,915,269</u>	<u>\$ 5,609,646</u>	<u>\$ (6,231,615)</u>	<u>\$ 131,293,300</u>

Depreciation was charged to services as follows:

<i>Business-type Activities:</i>	
Wooster Community Hospital	\$ 7,556,783
Water	1,020,984
Water Pollution Control	1,732,080
Storm Drainage	317,722
<i>Total business-type activities depreciation expense</i>	<u>\$ 10,627,569</u>

**CITY OF WOOSTER  
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**NOTE 7 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2014 for real and public utility property taxes represents collections of the 2013 taxes.

2014 real property taxes were levied after October 1, 2014 on the assessed value as of January 1, 2014, the lien date. Assessed values are established by State law at 35% of appraised market value. 2014 real property taxes are collected in and intended to finance 2015.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35% of true value. 2014 public utility property taxes which became a lien December 31, 2013, are levied after October 1, 2014, and are collected in 2015 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2014, was \$4.20 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2014 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 515,335,110
Public Utilities - Personal	14,711,660
Total Assessed Value	<u>\$ 530,046,770</u>

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2014, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2014 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

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WAYNE COUNTY, OHIO  
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**NOTE 8 – DEFINED BENEFIT PENSION PLANS**

**Ohio Public Employees Retirement System**

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For 2014, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan.

For the year ended December 31, 2014, members in state and local classifications contributed 10.0% of covered payroll while public safety and law enforcement members contributed 12.0% and 13.0%, respectively.

The City's 2014 contribution rate was 14.0%, except for those plan members in law enforcement or public safety, for whom the City's contribution was 18.1% of covered payroll. The portion of employer contributions used to fund pension benefits is net of postemployment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 2.0% during calendar year 2014. The portion of employer contributions allocated to health care for members in the Combined Plan was 2.0% during calendar year 2014.

The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2014, 2013, and 2012, were \$6,356,366, \$5,235,186, and \$3,341,671, respectively. For 2014, 92% has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012. There were no contributions made to the Member-Directed Plan for 2014.

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**Ohio Police and Fire Pension Fund**

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at [www.op-f.org](http://www.op-f.org).

Funding Policy - From January 1, 2014 through July 1, 2014, plan members were required to contribute 10.75% of their annual covered salary. From July 2, 2014 through December 31, 2014, plan members were required to contribute 11.5% of their annual covered salary. Throughout 2014, employers were required to contribute 19.5% for police officers and 24.0% for firefighters. The City's contributions to OP&F for police and firefighters were \$463,138 and \$747,431 for the year ended December 31, 2014, \$309,965 and \$541,383 for the year ended December 31, 2013, and \$325,886 and \$525,841 for the year ended December 31, 2012, respectively. 91% for police and 91% for firefighters has been contributed for 2014. The full amount has been contributed for 2013 and 2012.

**NOTE 9 - POSTEMPLOYMENT BENEFITS**

**Ohio Public Employees Retirement System**

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan, which includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45. OPERS' eligibility requirements for post-employment health care coverage changed for those retiring on and after January 1, 2015. Please see the Plan Statement in the 2013 stand-alone financial report referred to below.

The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

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OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution OPERS is set aside for the funding of post-retirement health care coverage.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, state and local employers contributed at a rate of 14.0% of covered payroll, and public safety and law enforcement employers contributed at 18.1%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan and Combined Plan was 2.0% during calendar year 2014. Effective January 1, 2015, the portion of employer contributions allocated to health care remains at 2.0% for both plans, as recommended by OPERS' actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and coverage selected.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2014, 2013, and 2012 were \$907,689, \$402,533, and \$1,670,836, respectively. For 2014, 92% has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2013 and 2012.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4% of the employer contributions toward the health care fund after the end of the transition period.

**Ohio Police and Fire Pension Fund**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium reimbursement and long-term care to retirees, qualifying benefit recipients and their eligible dependents.



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OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at [www.op-f.org](http://www.op-f.org).

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contribution allocated to health care was 0.5% of covered payroll from January 1, 2014 through December 31, 2014. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were \$27,688 combined for the year ended December 31, 2014, \$98,618 and \$135,529 for the year ended December 31, 2013, and \$156,944 and \$199,660 for the year ended December 31, 2012. 91% has been contributed for police and 91% has been contributed for firefighters for 2014. The full amount has been contributed for 2013 and 2012.

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**NOTE 10 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

*Accumulated Unpaid Vacation and Compensatory Time*

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$3,324,775 at December 31, 2014.

*Accumulated Unpaid Sick Leave*

Each bargaining unit and the management staff earn sick leave at different rates. Employees in police and fire bargaining units with at least 10 years' service upon retirement are paid for 33% (City) and 25% (Hospital, City management and WEA) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$2,954,603 for the City and Hospital at December 31, 2014, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible 5 years of services in safety forces and 7 or 10 for all others.

**NOTE 11 - OTHER COMMITMENTS**

**Justice Center Contract**

The City has a continuous agreement with Wayne County to share in the costs of operating the Justice Center. The agreement calls for the City to pay 29% of the operating costs of the Justice Center (subject to annual updates based on actual use) except for staffing of shared areas for which costs are shared equally. The 2014 contract cost for the Justice Center was \$561,755. This amounts includes \$12,115 of repairs and maintenance outside the normal contract cost.

**Operating Leases**

The Wooster Community Hospital leases medical and office equipment under noncancelable operating leases. Total costs for such leases were \$743,868 for the year ended December 31, 2014. All leases end in 2018 or earlier. The future minimum payments for these leases are as follows:

Year Ending December 31, 2015	\$ 473,453
2016	155,874
2017	119,529
2018	38,350
	<u>\$ 787,206</u>

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**City Construction Commitments**

WRRF – Liquid Stream Improvements URS developed and designed upgrades to the Wooster Resource Recovery Facility with a projected estimate of \$4,840,000. The bid was awarded to Kirk Brothers Inc with a price of \$3,817,000. This amount was under contract at the end of 2014. The City also has a contract with URS for design services related to this project. The amount outstanding at December 31, 2014 was \$180,477.

Safe Routes to Schools: Parkview Elementary The City, in conjunction with the Wooster City Schools has determined several areas within the city that will benefit from installation of sidewalks. The Parkview Elementary sidewalk project was bid in August and was awarded to Terra Valley Excavating with a bid price of \$320,142. Work began in October in the area of Northwestern, Beechwood and Westridge. The entire contract amount was outstanding at December 31, 2014.

North High Water Tank This project was designed by the Division of Engineering with an estimated cost of \$3,900,000. The tank will provide much needed water storage in the north end of the City’s water system. CB&I Construction began work in August 2014 and is expected to complete the tank in October 2015. \$2,200,948 was outstanding on this project at the end of 2014.

State Route 585/Akron Road Reconstruction-Phase II This project was designed with the intent to reduce congestion and improve safety by installing storm sewers, curb and gutters, sidewalks, bike path, adding a turn lane and providing a new surface course over the existing roadway between Gateway Drive and Long Road. The project estimate was \$3,100,000 and is partially funded by ODOT. Wenger Excavating was awarded the contract at a price of \$3,077,862. Work began in June 2014 and is expected to be complete by November 2015. The amount outstanding at December 31, 2014 was \$1,913,171.

**Encumbrances**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Amount</u>
General	\$ 2,414,792
Capital Improvement Fund	3,185,417
Other Governmental	202,947
	<u>\$ 5,803,156</u>

**NOTE 12 - CONTINGENCIES**

**Enterprise and Special Assessment Bonded Debt**

Certain general obligation bonds are being retired by use of revenues generated by the General, Street Maintenance, Water, Water Pollution Control, Storm Drainage, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

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**Litigation**

During 2014 the City carried a policy of general liability coverage as a member of the Ohio Plan. The maximum exposure to the City is a deductible of \$25,000 per case for the defense of claims which fall within the scope of the policy.

The City is the plaintiff in a nuisance case filed in Wayne County Court of Common Pleas against a local industry that treats industrial waste, and as a by-product, periodically generates noxious odors. The Ninth District Court of Appeals recently found in favor of the City on its appeal of the trial court, reversing the trial court's dismissal and sending the case back to the trial court for further proceedings. Because the City is the plaintiff and there are no claims for monetary damages, there is no danger of an adverse money judgment against the City.

Related to the foregoing case is an administrative appeal pending before the State of Ohio Division of Oil and Gas. As with the foregoing, because the City is the appellant and there are no claims for monetary damages, there is no danger of an adverse money judgment against the City.

The City is a defendant in one case pending in the US District Court for the Northern District of Ohio. It is an action seeking money damages from both, a local restaurant, and the City of Wooster for an arrest and criminal prosecution which grew out of an incident at the restaurant in which the plaintiff refused to pay for food and liquor that she consumed while on a date at the restaurant. The matter is presently in litigation.

With respect to this case, the City is represented by insurance counsel, as well as the law director. The claims in this case, if meritorious, would come within the City's policy of general liability insurance, which includes a self-insured retention of \$25,000. Therefore, the exposure in this case is limited to a maximum of \$25,000. As such, it is our view that irrespective of the outcome of this case, it would have no material adverse impact on the finances of the City of Wooster.

The City is a plaintiff in a complex contract and tort case pending in the Wayne County Court of Common Pleas. In this case the City is suing an engineering consultant, a successor consultant and a manufacturer of products or mechanisms that the consultant recommended for installation at the City's wastewater treatment plant. The recommended improvements did not function as specified, and may have been unnecessary. The City is seeking damages of up to \$20 million. The city council has appropriated \$250,000 to pay for the cost of prosecuting the action. Because the funds have been appropriated, and because the fees in this case are capped by a fee agreement, it is not anticipated that this case will have a material adverse impact on the finances of the City.

Finally, the City is occasionally named as a defendant in foreclosure actions, usually as a result of either unpaid utility charges (water, sewer, storm water) that have been certified to the county auditor as liens on the tax duplicate, or mortgages that are issued in connection with the loan of governmental Community Housing Improvement Program ("CHIP") funds. In the case of unpaid utility charges the amounts are frequently recovered in the foreclosure process. In the case of CHIP funds the loss, if any, involves grant monies from the State or federal government, and not from local sources. In either event, it is not anticipated that such cases will have a material adverse impact on City finances.

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Wooster Community Hospital, an agency of the municipal government, carries a policy for malpractice and general liability coverage as well as an umbrella policy to provide excess layers of protection above the general/malpractice liability policy. The maximum malpractice or general liability exposure to the hospital is \$25,000 deductible per claim (case), with an aggregate (maximum annual, regardless of the number of claims) deductible limit of \$75,000. The umbrella retention is \$25,000, but does not apply in the usual case where the umbrella supports a case already covered by the aforementioned (primary) general liability/malpractice liability policy. Presently there are three pending medical malpractice lawsuits (two of which have been stayed pending the outcome of the physician/defendant's bankruptcy petition); no medical malpractice claims (notice delivered, but not yet in litigation); and no general liability lawsuits. There have been fourteen incidents that have been reported by the Hospital's risk manager to the Hospital's insurer as having the potential to develop into formal claims, but none of the fourteen have progressed beyond that point. However, the liability of the hospital, if any, is limited as indicated hereinabove.

It is not anticipated that any of these cases will have a material adverse impact on the finances of Wooster Community Hospital.

**Contingencies under Grant Provisions**

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2014, the audits of these grants and programs were complete through 2013 and the City's compliance with applicable requirements has been established. The City's compliance audit for 2014 will be established at a future date. The City does not expect any disallowance of grant expenditures.

**Other Contingencies**

**Low and Moderate Income Housing**

Wayne Metropolitan Housing Authority (WMHA) and Community Crossroads, Incorporated collectively manage fifteen properties to be made available to low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Thirteen properties are owned and managed by WMHA and two are owned and managed by Community Crossroads, Incorporated. The property deeds carry the restriction that the properties must be used for the intended purpose (low and moderate income housing). If the properties are no longer used for the intended purpose, the properties will be transferred back to the City or such other agency as the City determines.

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**NOTE 13 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2014, there was one series of Adjustable Rate Demand Health Care Facilities Bonds outstanding with a principal amount payable of \$4,805,000.

**NOTE 14 - RISK MANAGEMENT**

**Risk Pool Membership**

The City belongs to the Ohio Plan Risk Management, Inc. (the Plan), a non-assessable, non-profit providing a formalized, jointly administered self-insurance risk management program and other administrative services to over 770 Ohio governments (Members).

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each Member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the Member's deductible.

The Plan issues its own policies and reinsures the Plan with A- VII or better rated carriers, except for the 50% casualty and the 10% property portions the Plan retains. The Plan retains the lesser of 50% or \$125,000 of casualty losses and the lesser of 10% or \$100,000 of property losses. Individual Members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan. Settlement amounts did not exceed insurance coverage for the past three fiscal years.

The Pool's audited financial statements conform to generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31: 2013 and 2012 (the latest information available):

	<u>2013</u>	<u>2012</u>
Assets	\$ 13,774,304	\$ 13,100,381
Liabilities	<u>(7,968,395)</u>	<u>(6,687,193)</u>
Members' Equity	<u>\$ 5,805,909</u>	<u>\$ 6,413,188</u>

You can read the complete audited financial statements for The Ohio Plan Risk Management at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

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**Self-Insured Health Care**

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2014. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2014, the outstanding claims liability was \$1,474,021 of which \$1,252,695 is attributed to the Hospital and \$221,326 is attributed to the City.

Changes in the fund's claims liability amounts 2010 to 2014 are:

	2009	2010	2011	2012	2013	2014
Balance at beginning of year	\$ 681,704	\$ 923,122	\$ 833,767	\$ 901,900	\$ 1,378,159	\$ 1,201,394
Current year claims	11,710,559	12,737,438	12,461,624	12,043,391	11,120,770	10,838,412
Claim payments	(11,469,141)	(12,826,793)	(12,393,491)	(11,567,132)	(11,297,535)	(10,565,785)
Balance at end of year	<u>\$ 923,122</u>	<u>\$ 833,767</u>	<u>\$ 901,900</u>	<u>\$ 1,378,159</u>	<u>\$ 1,201,394</u>	<u>\$ 1,474,021</u>

**NOTE 15 – LONG-TERM LIABILITIES**

**Governmental Activities**

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities. Also for governmental activities, the General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal and interest on the bonds when due. The amount of delinquent special assessments receivable at year-end is \$8,689. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project fund types.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**Compensated Absences**

For all employees, except for those that have separated employment as of December 31, 2014, the estimated sick leave payable upon termination is recorded as a long term liability. Compensated absences are reported as a governmental fund liability only if they have matured. Compensated absences are considered to be mature when an employee retires prior to the end of the fiscal period but has not yet been paid for accumulated leave balances as of year end. Vacation accrual in excess of one year is also considered a long-term liability. The General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

**Debt Service Requirements to Maturity**

The City's legal debt margin within the 10.5% limitation was approximately \$55.6 million at December 31, 2014. Principal and interest requirements to retire the City's long-term obligations are as follows:

**BUSINESS-TYPE ACTIVITY  
WATER**

Year	General Obligation Bonds		OWDA Loans		OPWC Loans	Totals
	Principal	Interest	Principal	Interest	Principal	
2015	\$ 298,800	\$ 184,068	\$ 135,901	\$ 86,030	\$ 45,254	\$ 750,053
2016	307,650	177,299	140,664	81,267	45,255	752,135
2017	320,250	169,907	145,596	76,334	45,255	757,342
2018	334,100	161,865	150,703	71,229	45,254	763,151
2019	336,700	153,030	155,988	65,944	45,255	756,917
2020-2024	1,610,450	624,466	865,977	243,677	223,086	3,567,656
2025-2029	1,806,250	377,274	906,782	81,152	194,395	3,365,853
2030-2034	982,500	85,045	0	0	131,895	1,199,440
2035-2039	0	0	0	0	69,390	69,390
	<u>\$ 5,996,700</u>	<u>\$ 1,932,954</u>	<u>\$ 2,501,611</u>	<u>\$ 705,633</u>	<u>\$ 845,039</u>	<u>\$ 11,981,937</u>



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**BUSINESS-TYPE ACTIVITY  
WATER POLLUTION CONTROL FUND**

Year	General Obligation Bonds		OWDA Loans		OPWC Loan	Totals
	Principal	Interest	Principal	Interest	Principal	
2015	\$ 140,634	\$ 150,963	\$ 963,943	\$ 348,300	\$ 6,386	\$ 1,610,226
2016	151,285	133,197	1,111,340	347,522	6,387	1,749,731
2017	151,285	126,081	1,264,962	340,520	6,387	1,889,235
2018	151,937	118,924	1,302,342	303,141	6,387	1,882,731
2019	151,937	111,708	1,340,834	264,648	6,387	1,875,514
2020-2024	813,151	508,725	5,989,886	747,097	31,935	8,090,794
2025-2029	920,088	460,970	2,167,345	88,707	31,935	3,669,045
2030-2034	954,753	265,804	0	0	31,937	1,252,494
2035-2039	1,095,000	110,413	0	0	31,940	1,237,353
2040-2044	0	0	0	0	18,949	18,949
	<u>\$ 4,530,070</u>	<u>\$ 1,986,785</u>	<u>\$ 14,140,652</u>	<u>\$ 2,439,935</u>	<u>\$ 178,630</u>	<u>\$ 23,276,072</u>

**BUSINESS-TYPE ACTIVITY  
STORM DRAINAGE FUND**

Year	General Obligation Bonds		OPWC Loans	Totals
	Principal	Interest	Principal	
2015	\$ 150,000	\$ 14,500	\$ 37,684	\$ 202,184
2016	155,000	11,500	37,685	204,185
2017	150,000	8,012	37,685	195,697
2018	155,000	4,262	37,685	196,947
2019	0	0	37,685	37,685
2020-2024	0	0	184,829	184,829
2025-2029	0	0	155,695	155,695
2030-2034	0	0	120,425	120,425
2035-2039	0	0	86,540	86,540
2040-2043	0	0	56,068	56,068
	<u>\$ 610,000</u>	<u>\$ 38,274</u>	<u>\$ 791,981</u>	<u>\$ 1,440,255</u>

**GOVERNMENTAL ACTIVITIES**

Year	Bonds		OPWC Loans	Totals
	Principal	Interest	Principal	
2015	\$ 347,023	\$ 102,798	\$ 13,850	\$ 463,671
2016	353,034	92,877	13,850	459,761
2017	363,493	82,118	13,850	459,461
2018	373,053	70,303	12,135	455,491
2019	190,364	57,469	12,135	259,968
2020-2024	702,394	178,534	24,268	905,196
2025-2029	523,662	78,571	0	602,233
2030-2034	117,746	4,417	0	122,163
	<u>\$ 2,970,769</u>	<u>\$ 667,087</u>	<u>\$ 90,088</u>	<u>\$ 3,727,944</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Amount	Balance 12/31/2013	Increases	(Decreases)	Balance 12/31/2014	Amount Due in 2015
<b>BUSINESS-TYPE ACTIVITIES:</b>						
<b>Wooster Community Hospital Fund:</b>						
Compensated Absences	\$ 0	\$ 3,917,385	\$ 3,627,890	\$ (3,542,063)	\$ 4,003,212	\$ 2,786,291
<b>Water Fund:</b>						
5.4-5.75% 1995 G.O. Bonds	704,045	307,900	0	(36,200)	271,700	38,800
2007 0% OPWC Loan-Intermediate Zone Water Tank (20 years)	416,362	360,849	0	(13,879)	346,970	13,879
2007 3.36% O.W.D.A. Loans - Water Tank and Booster Station (20 years)	3,042,615	2,091,285	0	(106,495)	1,984,790	110,103
2008 0% OPWC Loan - Cleveland/ Portage Waterline ( 20 years)	295,637	66,945	0	(6,376)	60,569	6,375
2009 4.14% O.W.D.A. Loan - Waterline Replacement (20 years)	384,528	330,579	0	(14,927)	315,652	15,551
2009 3.7% O.W.D.A. Loan - Secondary Transmission Line (20 years)	247,128	211,047	0	(9,878)	201,169	10,247
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	710,000	625,000	0	(30,000)	595,000	30,000
2010 Refunding Bonds (2.0-2.75%) Water (20 years)	2,510,000	2,210,000	0	(105,000)	2,105,000	105,000
2011 0% OPWC Loan-Burbank Road Waterline Replacement (20 years)	500,000	462,500	0	(25,000)	437,500	25,000
2014 Water Tower & Pump Bond (25 years) 2% - 5%	3,025,000	0	3,025,000	0	3,025,000	125,000
Compensated Absences	0	241,250	52,243	(54,350)	239,143	113,153
<b>Water Fund Total</b>	<b>11,835,315</b>	<b>6,907,355</b>	<b>3,077,243</b>	<b>(402,105)</b>	<b>9,582,493</b>	<b>593,108</b>
<b>Water Pollution Control Fund:</b>						
3.25% 2005 O.W.D.A. Loan-Sewer Plant Upgrade (7/1/07-1/1/22)	6,088,332	3,805,452	0	(395,327)	3,410,125	408,510
2.67% 2006 O.W.D.A. Loan-Sewer Plant Equipment (7/1/07-1/1/27)	11,851,333	8,664,530	0	(540,895)	8,123,635	555,433
2009 0% OPWC Loan-Larwill Street Sewer Separation (30 years)	65,375	56,660	0	(2,179)	54,481	2,178
2009 1% O.W.D.A. Loan - Bio tower & Sewer Line (15 years)	2,753,629	2,606,892	0	0	2,606,892	0
2010 Refunding Bonds (2.0-2.75%) Water Pollution Control (20 years)	370,000	325,703	0	(15,633)	310,070	15,634
2014 0% OPWC Loan Spink Street (30 years)	126,232	0	126,232	(2,083)	124,149	4,208
2014 Sewerage System Improvement Bond (25 years) 2% - 5%	4,220,000	0	4,220,000	0	4,220,000	125,000
Compensated Absences	0	173,440	38,773	(85,100)	127,113	98,339
<b>Water Pollution Control Fund Total</b>	<b>25,474,901</b>	<b>15,632,677</b>	<b>4,385,005</b>	<b>(1,041,217)</b>	<b>18,976,465</b>	<b>1,209,302</b>
<b>Storm Drainage Fund:</b>						
2003 0% OPWC Loan-Mulberry Ave Storm Drainage (1/1/04-7/1/23)	47,888	22,749	0	(2,394)	20,355	2,394
2007 0% OPWC Loan-Grant Area Storm Drainage (1/1/08-7/31/27)	166,000	112,050	0	(8,300)	103,750	8,300
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	145,511	126,108	0	(4,850)	121,258	4,851
2010 Refunding Bonds (2.0-2.75%) Quinby Avenue (20 years)	480,000	300,000	0	(60,000)	240,000	60,000
2010 Refunding Bonds (2.0-2.75%) Storm Water (20 years)	720,000	460,000	0	(90,000)	370,000	90,000
2013 0% OPWC Loan-Market & Spruce Street (12/1/13-7/1/23)	193,622	188,781	0	(9,681)	179,100	9,681
2014 0% OPWC Loan Spink Street (30 years)	373,768	0	373,768	(6,250)	367,518	12,458
Compensated Absences	0	13,825	11,831	(7,532)	18,124	12,727
<b>Storm Water Fund Total</b>	<b>2,126,789</b>	<b>1,223,513</b>	<b>385,599</b>	<b>(189,007)</b>	<b>1,420,105</b>	<b>200,411</b>
<b>Total Business-Type Activities</b>	<b>\$ 39,437,005</b>	<b>\$ 27,680,930</b>	<b>\$ 11,475,737</b>	<b>\$ (5,174,392)</b>	<b>\$ 33,982,275</b>	<b>\$ 4,789,112</b>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Amount	Balance 12/31/2013	Increases	(Decreases)	Balance 12/31/2014	Amount Due in 2015
<b>GOVERNMENTAL ACTIVITIES:</b>						
<b>Special Assessment:</b>						
1995 Various Purpose Bond - 5.4-5.75% (Downtown/Oldman)	\$ 1,245,955	\$ 287,100	\$ 0	\$ (33,800)	\$ 253,300	\$ 36,200
1998 Special Assessment Bond - 6% - Buena Vista	13,234	4,861	0	(862)	3,999	914
1999 Special Assessment Bond - 6% - Oak Hill	106,048	10,302	0	(10,302)	0	0
1999 Special Assessment Bond - 6% - East Liberty	299,405	29,083	0	(29,083)	0	0
2000 Special Assessment Bond - 6% - Burbank/Friendsville	26,167	4,940	0	(2,398)	2,542	2,542
2007 Special Assessment Bond - 4.7% - Milltown Rd. Construction	337,361	220,419	0	(20,236)	200,183	20,962
<b>Special Assessment Total</b>	<u>2,028,170</u>	<u>556,705</u>	<u>0</u>	<u>(96,681)</u>	<u>460,024</u>	<u>60,618</u>
<b>Long Term Bonds:</b>						
2007 General Obligation Bond 4.87% - Milltown Road	492,667	336,578	0	(30,763)	305,815	32,039
2010 Refunding Bonds (2.0-2.75%) Municipal Building (20 years)	1,040,000	660,000	0	(130,000)	530,000	130,000
2010 Refunding Bonds (2.0-2.75%) Milltown Road (20 years)	385,000	245,000	0	(45,000)	200,000	50,000
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	1,066,000	938,381	0	(45,042)	893,339	45,042
2010 Refunding Bonds (2.0-2.75%) Beall Ave-Assessment (20 years)	694,000	610,915	0	(29,324)	581,591	29,324
<b>Long Term Bonds Total</b>	<u>3,677,667</u>	<u>2,790,874</u>	<u>0</u>	<u>(280,129)</u>	<u>2,510,745</u>	<u>286,405</u>
<b>Long Term Loans:</b>						
1998 0% OPWC Loan-Route 585 (1/19/1998 - 1/1/2018)	34,304	6,861	0	(1,716)	5,145	1,715
1998 0% OPWC Loan-East Liberty (9/18/1998 - 1/1/2014)	129,317	4,311	0	(4,311)	0	0
2007 0% OPWC Loan-East Milltown (7/1/2007 - 12/1/2022)	182,022	97,078	0	(12,135)	84,943	12,135
<b>Long Term Loans Total</b>	<u>345,643</u>	<u>108,250</u>	<u>0</u>	<u>(18,162)</u>	<u>90,088</u>	<u>13,850</u>
Compensated Absences	0	1,955,339	1,089,788	(1,153,341)	1,891,786	1,063,166
<b>Total Governmental Activities</b>	<u>\$ 6,051,480</u>	<u>\$ 5,411,168</u>	<u>\$ 1,089,788</u>	<u>\$ (1,548,313)</u>	<u>\$ 4,952,643</u>	<u>\$ 1,424,039</u>

**2010 Various Purpose Refunding Bonds**

In October 2010, the City issued \$7,975,000 general obligation bonds, \$2,625,000 of which were issued to partially refund \$2,595,000 (\$1,185,000 within enterprise funds and \$1,410,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The balance was used to retire outstanding bond anticipation notes. The bonds were issued for an eight year period with final maturity at December 1, 2018. At the date of the refunding, \$2,645,946 (\$1,208,259 within enterprise funds and \$1,437,687 within governmental funds) was deposited in an irrevocable trust to provide for all future payments on the partially refunded bonds. As of December 31, 2014, \$1,380,000 of these bonds is considered defeased.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

The premium of issuance on these refunded bonds are insignificant amounts that have been recognized in the current year and will not be amortized. The issuance resulted in a difference between the reacquisition price and the carrying amount of the old debt was immaterial and expensed in the year of the refunding. The issuance resulted in an economic gain of \$181,542.

**NOTE 16 – FUND BALANCE**

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Capital Improvement Fund	Other Governmental Funds	Total
Nonspendable for:				
Inventory	\$ 55,045	\$ 0	\$ 267,686	\$ 322,731
Restricted for:				
Street Construction Maintenance and Repair	0	0	461,433	461,433
State Highway	0	0	453,474	453,474
Permissive Tax	0	0	478,847	478,847
Debt Service	0	0	1,306,480	1,306,480
Other Purposes	0	0	530,349	530,349
Total Restricted	0	0	3,230,583	3,230,583
Committed to:				
Economic Development	0	0	124,029	124,029
Economic/Downtown Loan	0	0	19,186	19,186
Total Committed	0	0	143,215	143,215
Assigned for:				
Encumbrances				
Safety	1,630,283	0	0	1,630,283
Health and Social Services	99,138	0	0	99,138
Leisure Services	139,944	0	0	139,944
Environment and Development	29,696	0	0	29,696
Transportation Services	110,288	0	0	110,288
Administrative Services	405,443	0	0	405,443
Capital Improvement	0	1,167,267	0	1,167,267
Total Assigned	2,414,792	1,167,267	0	3,582,059
Unassigned (Deficit)	10,211,213	0	0	10,211,213
Total Fund Balance	<u>\$ 12,681,050</u>	<u>\$ 1,167,267</u>	<u>\$ 3,641,484</u>	<u>\$ 17,489,801</u>

**Required Supplementary Information**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
<b>Revenues :</b>				
Taxes	\$ 16,416,000	\$ 16,416,060	\$ 16,712,690	\$ 296,630
Intergovernmental	930,150	930,150	886,532	(43,618)
Charges for services	1,438,190	1,438,190	1,251,704	(186,486)
Fines, licenses, permits	573,820	573,820	875,647	301,827
Interfund services provided	1,500,000	1,500,000	1,799,216	299,216
Interest income	20,000	20,000	49,166	29,166
Miscellaneous	36,700	36,700	204,378	167,678
<b>Total Revenues</b>	<u>20,914,860</u>	<u>20,914,920</u>	<u>21,779,333</u>	<u>864,413</u>
<b>Expenditures :</b>				
Safety services	11,029,228	12,872,696	11,914,314	958,382
Health and social services	135,000	135,000	132,785	2,215
Leisure services	1,697,254	1,977,228	1,692,064	285,164
Environment & development	900,617	1,075,591	998,011	77,580
Transportation services	1,082,508	1,115,483	856,957	258,526
Administrative services	3,568,842	4,410,838	4,123,797	287,041
<b>Total Expenditures</b>	<u>18,413,449</u>	<u>21,586,836</u>	<u>19,717,928</u>	<u>1,868,908</u>
<b>Excess revenues over (under) expenditures</b>	2,501,411	(671,916)	2,061,405	2,733,321
<b>Other Financing Sources (Uses):</b>				
Transfers out	<u>(2,500,000)</u>	<u>(2,830,000)</u>	<u>(2,830,000)</u>	0
<b>Total Other Financing Sources (Uses)</b>	<u>(2,500,000)</u>	<u>(2,830,000)</u>	<u>(2,830,000)</u>	0
Encumbrances	0	0	2,418,692	2,418,692
Fund balances at beginning of year	<u>11,031,013</u>	<u>11,031,013</u>	<u>11,031,013</u>	0
<b>Fund balances at end of year</b>	<u>\$ 11,032,424</u>	<u>\$ 7,529,097</u>	<u>\$ 12,681,110</u>	<u>\$ 5,152,013</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

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**COMBINING STATEMENTS FOR  
NONMAJOR GOVERNMENTAL FUNDS  
AND  
INDIVIDUAL FUND SCHEDULES FOR  
GOVERNMENTAL FUNDS**

## NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) legally restricted to expenditure for specified purposes.

***STREET CONSTRUCTION MAINTENANCE AND REPAIR*** – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.

***STATE HIGHWAY*** – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

***PERMISSIVE TAX*** – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

***ENFORCEMENT AND EDUCATION*** – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

***MANDATORY DRUG FINES*** - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

***COMMUNITY DEVELOPMENT BLOCK GRANT***– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

***ECONOMIC DEVELOPMENT (Hotel Tax)*** – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

***LAW ENFORCEMENT TRUST*** – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

***POLICE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

***FIRE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

***FEDERAL EQUITABLE SHARING*** – This fund is used to account for the City's portion of federally forfeited property resulting from the Wooster Police Department's participation with a federal agency, which resulted in forfeiture of property.



***CDBG CHIP HOME REVOLVING LOAN*** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

***ECONOMIC/DOWNTOWN LOAN*** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

***SHADE TREE*** – This fund is used to account for financial donations to the City for the purpose of providing trees throughout the City in the public right-of-way.

***LAW ENFORCEMENT PROFESSIONAL TRAINING*** – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

***LILLIAN LONG ESTATE*** – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

***RECREATION SUPPLEMENT*** – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

***CHRISTMAS RUN PARK RESTORATION*** – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

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#### **NONMAJOR DEBT SERVICE FUND**

***DEBT SERVICE*** – This fund is used to accumulate revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest.

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#### **NONMAJOR CAPITAL PROJECTS FUND**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

***ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT*** – This fund is used to account for “one-time” revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2014**

	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Equity in city treasury cash	\$ 1,927,603	\$ 1,306,480	\$ 19,186	\$ 3,253,269
Taxes receivable	284,629	0	0	284,629
Accounts receivable	11,040	0	0	11,040
Due from other governments	673,452	0	0	673,452
Accrued interest receivable	2,377	0	0	2,377
Inventory	267,686	0	0	267,686
Special assessment receivable	0	2,019,627	0	2,019,627
Long term receivables	85,584	0	0	85,584
Total assets	<u>\$ 3,252,371</u>	<u>\$ 3,326,107</u>	<u>\$ 19,186</u>	<u>\$ 6,597,664</u>
<b>Liabilities:</b>				
Accounts payable	\$ 63,942	\$ 0	\$ 0	\$ 63,942
Accrued salaries, wages and benefits	8,622	0	0	8,622
Total liabilities	<u>72,564</u>	<u>0</u>	<u>0</u>	<u>72,564</u>
<b>Deferred Inflows of Resources:</b>				
Property taxes levied for the next year	271,146	0	0	271,146
Unavailable revenue	592,843	2,019,627	0	2,612,470
Total deferred inflows of resources	<u>863,989</u>	<u>2,019,627</u>	<u>0</u>	<u>2,883,616</u>
<b>Fund balances:</b>				
Nonspendable	267,686	0	0	267,686
Restricted	1,924,103	1,306,480	0	3,230,583
Committed	124,029	0	19,186	143,215
Total fund balances	<u>2,315,818</u>	<u>1,306,480</u>	<u>19,186</u>	<u>3,641,484</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,252,371</u>	<u>\$ 3,326,107</u>	<u>\$ 19,186</u>	<u>\$ 6,597,664</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Special Revenue Funds	Debt Service Fund	Capital Project Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 570,498	\$ 0	\$ 0	\$ 570,498
Intergovernmental	1,669,814	0	0	1,669,814
Special assessments	0	200,433	0	200,433
Fines, licenses, permits	176,351	0	0	176,351
Interest income	11,589	5,299	0	16,888
Miscellaneous	54,156	0	0	54,156
Total revenues	<u>2,482,408</u>	<u>205,732</u>	<u>0</u>	<u>2,688,140</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	750,042	0	0	750,042
Environment and development	321,191	0	0	321,191
Transportation services	1,411,069	2,408	0	1,413,477
Capital expenditures	431,055	0	0	431,055
Debt service :				
Principal	125,032	135,629	0	260,661
Interest	49,593	166,198	0	215,791
Total expenditures	<u>3,087,982</u>	<u>304,235</u>	<u>0</u>	<u>3,392,217</u>
Excess revenues over (under) expenditures	<u>(605,574)</u>	<u>(98,503)</u>	<u>0</u>	<u>(704,077)</u>
<b>Other financing sources (uses):</b>				
Premium on issuance of debt	<u>0</u>	<u>116,317</u>	<u>0</u>	<u>116,317</u>
<b>Net change in fund balances</b>	(605,574)	17,814	0	(587,760)
Fund balances at beginning of year (Restated)	<u>2,921,392</u>	<u>1,288,666</u>	<u>19,186</u>	<u>4,229,244</u>
<b>Fund balances at end of year</b>	<u>\$ 2,315,818</u>	<u>\$ 1,306,480</u>	<u>\$ 19,186</u>	<u>\$ 3,641,484</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2014**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
<b>Assets:</b>				
Equity in city treasury cash	\$ 400,457	\$ 455,043	\$ 478,359	\$ 57,383
Taxes receivable	0	0	0	0
Accounts receivable	7,573	3,467	0	0
Due from other governments	568,926	46,127	38,355	0
Accrued interest receivable	1,053	729	0	52
Inventory	241,703	25,983	0	0
Long term receivables	0	0	0	0
Total assets	<u>\$ 1,219,712</u>	<u>\$ 531,349</u>	<u>\$ 516,714</u>	<u>\$ 57,435</u>
<b>Liabilities:</b>				
Accounts payable	\$ 14,119	\$ 8,654	\$ 8,987	\$ 0
Accrued salaries, wages and benefits	4,311	0	4,311	0
Total liabilities	<u>18,430</u>	<u>8,654</u>	<u>13,298</u>	<u>0</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	0	0	0	0
Unavailable revenue	498,146	43,238	24,569	0
Total deferred inflows of resources	<u>498,146</u>	<u>43,238</u>	<u>24,569</u>	<u>0</u>
<b>Fund balances:</b>				
Nonspendable	241,703	25,983	0	0
Restricted	461,433	453,474	478,847	57,435
Committed	0	0	0	0
Total fund balances	<u>703,136</u>	<u>479,457</u>	<u>478,847</u>	<u>57,435</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,219,712</u>	<u>\$ 531,349</u>	<u>\$ 516,714</u>	<u>\$ 57,435</u>

Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
\$ 34,485	\$ 9,175	\$ 80,024	\$ 199,825	\$ 58,020	\$ 46,818	\$ 13,945
0	0	6,637	0	138,996	138,996	0
0	0	0	0	0	0	0
0	2,980	0	0	8,532	8,532	0
7	0	249	56	0	0	0
0	0	0	0	0	0	0
0	0	63,000	0	0	0	0
<u>\$ 34,492</u>	<u>\$ 12,155</u>	<u>\$ 149,910</u>	<u>\$ 199,881</u>	<u>\$ 205,548</u>	<u>\$ 194,346</u>	<u>\$ 13,945</u>
\$ 0	\$ 0	\$ 25,881	\$ 6,301	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>25,881</u>	<u>6,301</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	135,573	135,573	0
0	2,980	0	0	11,955	11,955	0
<u>0</u>	<u>2,980</u>	<u>0</u>	<u>0</u>	<u>147,528</u>	<u>147,528</u>	<u>0</u>
0	0	0	0	0	0	0
34,492	9,175	0	193,580	58,020	46,818	13,945
0	0	124,029	0	0	0	0
<u>34,492</u>	<u>9,175</u>	<u>124,029</u>	<u>193,580</u>	<u>58,020</u>	<u>46,818</u>	<u>13,945</u>
<u>\$ 34,492</u>	<u>\$ 12,155</u>	<u>\$ 149,910</u>	<u>\$ 199,881</u>	<u>\$ 205,548</u>	<u>\$ 194,346</u>	<u>\$ 13,945</u>

(continued)

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2014**

	CDBG Chip Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Shade Tree Fund	Law Enforcement Professional Training Fund
<b>Assets:</b>				
Equity in city treasury cash	\$ 23,941	\$ 30,271	\$ 11	\$ 3,980
Taxes receivable	0	0	0	0
Accounts receivable	0	0	0	0
Due from other governments	0	0	0	0
Accrued interest receivable	0	158	0	0
Inventory	0	0	0	0
Long term receivables	0	22,584	0	0
Total assets	<u>\$ 23,941</u>	<u>\$ 53,013</u>	<u>\$ 11</u>	<u>\$ 3,980</u>
<b>Liabilities:</b>				
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued salaries, wages and benefits	0	0	0	0
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	0	0	0	0
Unavailable revenue	0	0	0	0
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>				
Nonspendable	0	0	0	0
Restricted	23,941	53,013	11	3,980
Committed	0	0	0	0
Total fund balances	<u>23,941</u>	<u>53,013</u>	<u>11</u>	<u>3,980</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 23,941</u>	<u>\$ 53,013</u>	<u>\$ 11</u>	<u>\$ 3,980</u>

Lillian Long Estate Fund	Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 225	\$ 7,183	\$ 28,458	\$ 1,927,603
0	0	0	284,629
0	0	0	11,040
0	0	0	673,452
8	0	65	2,377
0	0	0	267,686
0	0	0	85,584
<u>\$ 233</u>	<u>\$ 7,183</u>	<u>\$ 28,523</u>	<u>\$ 3,252,371</u>
\$ 0	\$ 0	\$ 0	\$ 63,942
0	0	0	8,622
<u>0</u>	<u>0</u>	<u>0</u>	<u>72,564</u>
0	0	0	271,146
0	0	0	592,843
<u>0</u>	<u>0</u>	<u>0</u>	<u>863,989</u>
0	0	0	267,686
233	7,183	28,523	1,924,103
0	0	0	124,029
<u>233</u>	<u>7,183</u>	<u>28,523</u>	<u>2,315,818</u>
<u>\$ 233</u>	<u>\$ 7,183</u>	<u>\$ 28,523</u>	<u>\$ 3,252,371</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 175,319	\$ 0
Intergovernmental	1,077,158	87,337	102,382	0
Fines, licenses, permits	0	0	0	2,520
Interest income	3,970	2,336	2,456	262
Miscellaneous	47,139	0	922	0
Total revenues	<u>1,128,267</u>	<u>89,673</u>	<u>281,079</u>	<u>2,782</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	304,581	12,457	0	0
Environment and development	0	0	0	0
Transportation services	1,254,741	18,633	137,695	0
Capital expenditures	113,793	79,314	164,564	0
Debt service :				
Principal	59,139	1,715	64,178	0
Interest	38,721	0	10,872	0
Total expenditures	<u>1,770,975</u>	<u>112,119</u>	<u>377,309</u>	<u>0</u>
<b>Net change in fund balance</b>	(642,708)	(22,446)	(96,230)	2,782
Fund balances at beginning of year (Restated)	<u>1,345,844</u>	<u>501,903</u>	<u>575,077</u>	<u>54,653</u>
<b>Fund balances at end of year</b>	<u>\$ 703,136</u>	<u>\$ 479,457</u>	<u>\$ 478,847</u>	<u>\$ 57,435</u>



Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
\$ 0	\$ 0	\$ 116,507	\$ 0	\$ 139,336	\$ 139,336	\$ 0
0	327,490	0	0	33,116	33,116	0
9,407	0	0	164,424	0	0	0
126	0	907	201	954	0	57
0	0	0	6,022	0	0	0
<u>9,533</u>	<u>327,490</u>	<u>117,414</u>	<u>170,647</u>	<u>173,406</u>	<u>172,452</u>	<u>57</u>
743	0	0	17,081	207,573	207,607	0
0	202,691	116,410	0	0	0	0
0	0	0	0	0	0	0
0	73,384	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>743</u>	<u>276,075</u>	<u>116,410</u>	<u>17,081</u>	<u>207,573</u>	<u>207,607</u>	<u>0</u>
8,790	51,415	1,004	153,566	(34,167)	(35,155)	57
<u>25,702</u>	<u>(42,240)</u>	<u>123,025</u>	<u>40,014</u>	<u>92,187</u>	<u>81,973</u>	<u>13,888</u>
<u>\$ 34,492</u>	<u>\$ 9,175</u>	<u>\$ 124,029</u>	<u>\$ 193,580</u>	<u>\$ 58,020</u>	<u>\$ 46,818</u>	<u>\$ 13,945</u>

(continued)

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	CDBG Chip Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Shade Tree Fund	Law Enforcement Professional Training Fund
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	9,215	0	0	0
Fines, licenses, permits	0	0	0	0
Interest income	59	120	7	0
Miscellaneous	0	73	0	0
Total revenues	<u>9,274</u>	<u>193</u>	<u>7</u>	<u>0</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	0	0	0	0
Environment and development	200	0	1,890	0
Transportation services	0	0	0	0
Capital expenditures	0	0	0	0
Debt service :				
Principal	0	0	0	0
Interest	0	0	0	0
Total expenditures	<u>200</u>	<u>0</u>	<u>1,890</u>	<u>0</u>
<b>Net change in fund balance</b>	9,074	193	(1,883)	0
Fund balances at beginning of year (Restated)	<u>14,867</u>	<u>52,820</u>	<u>1,894</u>	<u>3,980</u>
<b>Fund balances at end of year</b>	<u>\$ 23,941</u>	<u>\$ 53,013</u>	<u>\$ 11</u>	<u>\$ 3,980</u>

Lillian Long Estate Fund	Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 570,498
0	0	0	1,669,814
0	0	0	176,351
0	1	133	11,589
0	0	0	54,156
<u>0</u>	<u>1</u>	<u>133</u>	<u>2,482,408</u>
0	0	0	750,042
0	0	0	321,191
0	0	0	1,411,069
0	0	0	431,055
0	0	0	125,032
0	0	0	49,593
<u>0</u>	<u>0</u>	<u>0</u>	<u>3,087,982</u>
0	1	133	(605,574)
<u>233</u>	<u>7,182</u>	<u>28,390</u>	<u>2,921,392</u>
<u>\$ 233</u>	<u>\$ 7,183</u>	<u>\$ 28,523</u>	<u>\$ 2,315,818</u>

**INDIVIDUAL FUND SCHEDULES OF REVENUES,  
EXPENDITURES AND CHANGES IN  
FUND BALANCES – BUDGET AND ACTUAL  
(BUDGETARY BASIS)  
CAPITAL IMPROVEMENT (MAJOR) AND  
OTHER NON-MAJOR GOVERNMENTAL FUNDS**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CAPITAL IMPROVEMENT MAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 6,039,789	\$ 6,039,789	\$ 2,879,996	\$ (3,159,793)
Interest income	2,000	2,000	2,875	875
Special assessment	0	0	104,238	104,238
Miscellaneous	300,000	300,000	34,205	(265,795)
Total revenues	<u>6,341,789</u>	<u>6,341,789</u>	<u>3,021,314</u>	<u>(3,320,475)</u>
<b>Expenditures:</b>				
Capital expenditures	<u>5,930,016</u>	<u>9,542,563</u>	<u>8,508,814</u>	<u>1,033,749</u>
Total expenditures	<u>5,930,016</u>	<u>9,542,563</u>	<u>8,508,814</u>	<u>1,033,749</u>
<b>Excess revenues over (under) expenditures</b>	411,773	(3,200,774)	(5,487,500)	(2,286,726)
<b>Other financing sources (uses):</b>				
Transfers in	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,830,000</u>	<u>330,000</u>
Total other financing sources (uses)	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,830,000</u>	<u>330,000</u>
Net change in fund balance	2,911,773	(700,774)	(2,657,500)	(1,956,726)
Encumbrances	0	0	3,185,417	3,185,417
Fund balances at beginning of year	<u>639,349</u>	<u>639,349</u>	<u>639,349</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 3,551,122</u>	<u>\$ (61,425)</u>	<u>\$ 1,167,266</u>	<u>\$ 1,228,691</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
STREET CONSTRUCTION MAINTENANCE AND REPAIR NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 1,075,000	\$ 1,075,000	\$ 1,077,158	\$ 2,158
Interest income	2,500	2,500	3,970	1,470
Miscellaneous	31,000	31,000	47,139	16,139
Total revenues	<u>1,108,500</u>	<u>1,108,500</u>	<u>1,128,267</u>	<u>19,767</u>
<b>Expenditures:</b>				
Safety services	323,400	461,199	367,178	94,021
Transportation services	1,412,907	1,964,739	1,630,175	334,564
Total expenditures	<u>1,736,307</u>	<u>2,425,938</u>	<u>1,997,353</u>	<u>428,585</u>
<b>Excess revenues over (under) expenditures</b>	(627,807)	(1,317,438)	(869,086)	448,352
Encumbrances	0	0	226,347	226,347
Fund balances at beginning of year	<u>1,345,844</u>	<u>1,345,844</u>	<u>1,345,844</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 718,037</u>	<u>\$ 28,406</u>	<u>\$ 703,105</u>	<u>\$ 674,699</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
STATE HIGHWAY NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 84,000	\$ 84,000	\$ 87,337	\$ 3,337
Interest income	1,000	1,000	2,336	1,336
Total revenues	<u>85,000</u>	<u>85,000</u>	<u>89,673</u>	<u>4,673</u>
<b>Expenditures:</b>				
Safety services	76,500	81,000	23,707	57,293
Transportation services	284,616	286,075	246,396	39,679
Total expenditures	<u>361,116</u>	<u>367,075</u>	<u>270,103</u>	<u>96,972</u>
<b>Excess revenues over (under) expenditures</b>	(276,116)	(282,075)	(180,430)	101,645
Encumbrances	0	0	157,984	157,984
Fund balances at beginning of year	<u>501,903</u>	<u>501,903</u>	<u>501,903</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 225,787</u></u>	<u><u>\$ 219,828</u></u>	<u><u>\$ 479,457</u></u>	<u><u>\$ 259,629</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
PERMISSIVE TAX NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Taxes	\$ 175,000	\$ 175,000	\$ 175,319	\$ 319
Intergovernmental	82,000	82,000	102,382	20,382
Interest income	100	100	2,456	2,356
Miscellaneous	0	0	922	922
Total revenues	<u>257,100</u>	<u>257,100</u>	<u>281,079</u>	<u>23,979</u>
<b>Expenditures:</b>				
Transportation services	<u>398,357</u>	<u>551,188</u>	<u>485,505</u>	<u>65,683</u>
Total expenditures	<u>398,357</u>	<u>551,188</u>	<u>485,505</u>	<u>65,683</u>
<b>Excess revenues over (under) expenditures</b>	(141,257)	(294,088)	(204,426)	89,662
Encumbrances	0	0	108,196	108,196
Fund balances at beginning of year	<u>575,077</u>	<u>575,077</u>	<u>575,077</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 433,820</u></u>	<u><u>\$ 280,989</u></u>	<u><u>\$ 478,847</u></u>	<u><u>\$ 197,858</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ENFORCEMENT AND EDUCATION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Fines, licenses, permits	\$ 2,400	\$ 2,400	\$ 2,520	\$ 120
Interest income	110	110	262	152
Total revenues	<u>2,510</u>	<u>2,510</u>	<u>2,782</u>	<u>272</u>
<b>Expenditures:</b>				
Safety services	50,000	50,000	0	50,000
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>50,000</u>
<b>Excess revenues over (under) expenditures</b>	(47,490)	(47,490)	2,782	50,272
Fund balances at beginning of year	<u>54,653</u>	<u>54,653</u>	<u>54,653</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 7,163</u></u>	<u><u>\$ 7,163</u></u>	<u><u>\$ 57,435</u></u>	<u><u>\$ 50,272</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
MANDATORY DRUG FINES NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Fines, licenses, permits	\$ 8,000	\$ 8,000	\$ 9,407	\$ 1,407
Interest income	75	75	126	51
Total revenues	<u>8,075</u>	<u>8,075</u>	<u>9,533</u>	<u>1,458</u>
<b>Expenditures:</b>				
Safety services	25,000	25,000	743	24,257
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>743</u>	<u>24,257</u>
<b>Excess revenues over (under) expenditures</b>	(16,925)	(16,925)	8,790	25,715
Fund balances at beginning of year	<u>25,702</u>	<u>25,702</u>	<u>25,702</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 8,777</u></u>	<u><u>\$ 8,777</u></u>	<u><u>\$ 34,492</u></u>	<u><u>\$ 25,715</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
COMMUNITY DEVELOPMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 75,000	\$ 325,000	\$ 327,490	\$ 2,490
Total revenues	<u>75,000</u>	<u>325,000</u>	<u>327,490</u>	<u>2,490</u>
<b>Expenditures:</b>				
Environment & development	75,000	387,462	276,075	111,387
Total expenditures	<u>75,000</u>	<u>387,462</u>	<u>276,075</u>	<u>111,387</u>
<b>Excess revenues over (under) expenditures</b>	0	(62,462)	51,415	113,877
Fund balances at beginning of year	<u>(42,240)</u>	<u>(42,240)</u>	<u>(42,240)</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ (42,240)</u>	<u>\$ (104,702)</u>	<u>\$ 9,175</u>	<u>\$ 113,877</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC DEVELOPMENT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Taxes	\$ 98,400	\$ 98,400	\$ 116,507	\$ 18,107
Interest income	200	200	907	707
Total revenues	<u>98,600</u>	<u>98,600</u>	<u>117,414</u>	<u>18,814</u>
<b>Expenditures:</b>				
Environment & development	186,296	198,596	116,410	82,186
Total expenditures	<u>186,296</u>	<u>198,596</u>	<u>116,410</u>	<u>82,186</u>
<b>Excess revenues over (under) expenditures</b>	(87,696)	(99,996)	1,004	101,000
Fund balances at beginning of year (Restated)	<u>123,025</u>	<u>123,025</u>	<u>123,025</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 35,329</u></u>	<u><u>\$ 23,029</u></u>	<u><u>\$ 124,029</u></u>	<u><u>\$ 101,000</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LAW ENFORCEMENT TRUST NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Fines, licenses, permits	\$ 0	\$ 0	\$ 164,424	\$ 164,424
Interest income	80	80	201	121
Miscellaneous	400	400	6,022	5,622
Total revenues	<u>480</u>	<u>480</u>	<u>170,647</u>	<u>170,167</u>
<b>Expenditures:</b>				
Safety services	38,000	38,000	17,081	20,919
Total expenditures	<u>38,000</u>	<u>38,000</u>	<u>17,081</u>	<u>20,919</u>
<b>Excess revenues over (under) expenditures</b>	(37,520)	(37,520)	153,566	191,086
Fund balances at beginning of year	<u>40,014</u>	<u>40,014</u>	<u>40,014</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 2,494</u>	<u>\$ 2,494</u>	<u>\$ 193,580</u>	<u>\$ 191,086</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
POLICE PENSION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Taxes	\$ 139,500	\$ 139,500	\$ 139,336	\$ (164)
Intergovernmental	12,400	12,400	33,116	20,716
Interest income	100	100	954	854
Total revenues	<u>152,000</u>	<u>152,000</u>	<u>173,406</u>	<u>21,406</u>
<b>Expenditures:</b>				
Safety services	208,100	208,100	207,573	527
Total expenditures	<u>208,100</u>	<u>208,100</u>	<u>207,573</u>	<u>527</u>
<b>Excess revenues over (under) expenditures</b>	(56,100)	(56,100)	(34,167)	21,933
Fund balances at beginning of year	<u>92,187</u>	<u>92,187</u>	<u>92,187</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 36,087</u></u>	<u><u>\$ 36,087</u></u>	<u><u>\$ 58,020</u></u>	<u><u>\$ 21,933</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
FIRE PENSION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Taxes	\$ 139,500	\$ 139,500	\$ 139,336	\$ (164)
Intergovernmental	12,400	12,400	33,116	20,716
Interest income	100	100	0	(100)
Total revenues	<u>152,000</u>	<u>152,000</u>	<u>172,452</u>	<u>20,452</u>
<b>Expenditures:</b>				
Safety services	208,100	208,100	207,607	493
Total expenditures	<u>208,100</u>	<u>208,100</u>	<u>207,607</u>	<u>493</u>
<b>Excess revenues over (under) expenditures</b>	(56,100)	(56,100)	(35,155)	20,945
Fund balances at beginning of year	<u>81,973</u>	<u>81,973</u>	<u>81,973</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 25,873</u></u>	<u><u>\$ 25,873</u></u>	<u><u>\$ 46,818</u></u>	<u><u>\$ 20,945</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
FEDERAL EQUITABLE SHARING NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Interest income	\$ 50	\$ 50	\$ 57	\$ 7
Total revenues	<u>50</u>	<u>50</u>	<u>57</u>	<u>7</u>
<b>Expenditures:</b>				
Safety services	13,500	13,500	0	13,500
Total expenditures	<u>13,500</u>	<u>13,500</u>	<u>0</u>	<u>13,500</u>
<b>Excess revenues over (under expenditures)</b>	(13,450)	(13,450)	57	13,507
Fund balances at beginning of year	<u>13,888</u>	<u>13,888</u>	<u>13,888</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 438</u>	<u>\$ 438</u>	<u>\$ 13,945</u>	<u>\$ 13,507</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CDBG CHIP HOME REVOLVING LOAN NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 0	\$ 9,215	\$ 9,215
Interest income	35	35	59	24
Total revenues	<u>35</u>	<u>35</u>	<u>9,274</u>	<u>9,239</u>
<b>Expenditures:</b>				
Environment & development	15,900	16,008	200	15,808
Total expenditures	<u>15,900</u>	<u>16,008</u>	<u>200</u>	<u>15,808</u>
<b>Excess revenues over (under) expenditures</b>	(15,865)	(15,973)	9,074	25,047
Fund balances at beginning of year	<u>14,867</u>	<u>14,867</u>	<u>14,867</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ (998)</u></u>	<u><u>\$ (1,106)</u></u>	<u><u>\$ 23,941</u></u>	<u><u>\$ 25,047</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC/DOWNTOWN LOAN NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Charges for services	\$ 100	\$ 100	\$ 73	\$ (27)
Interest income	75	75	120	45
Total revenues	<u>175</u>	<u>175</u>	<u>193</u>	<u>18</u>
<b>Expenditures:</b>				
Environment & development	26,688	26,688	0	26,688
Total expenditures	<u>26,688</u>	<u>26,688</u>	<u>0</u>	<u>26,688</u>
<b>Excess revenues over (under) expenditures</b>	(26,513)	(26,513)	193	26,706
<b>Other financing sources (uses):</b>				
Proceeds from debt issuance	3,575	3,575	0	(3,575)
Total other financing sources (uses)	<u>3,575</u>	<u>3,575</u>	<u>0</u>	<u>(3,575)</u>
Net change in fund balance	(22,938)	(22,938)	193	23,131
Fund balances at beginning of year	<u>52,820</u>	<u>52,820</u>	<u>52,820</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 29,882</u></u>	<u><u>\$ 29,882</u></u>	<u><u>\$ 53,013</u></u>	<u><u>\$ 23,131</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
SHADE TREE NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Interest income	\$ 8	\$ 8	\$ 7	\$ (1)
Total revenues	<u>8</u>	<u>8</u>	<u>7</u>	<u>(1)</u>
<b>Expenditures:</b>				
Environment & development	1,890	1,890	1,890	0
Total expenditures	<u>1,890</u>	<u>1,890</u>	<u>1,890</u>	<u>0</u>
<b>Excess revenues over (under) expenditures</b>	(1,882)	(1,882)	(1,883)	(1)
Fund balances at beginning of year	<u>1,894</u>	<u>1,894</u>	<u>1,894</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 12</u>	<u>\$ 12</u>	<u>\$ 11</u>	<u>\$ (1)</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LAW ENFORCEMENT PROFESSIONAL TRAINING NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Safety services	3,980	3,980	0	3,980
Total expenditures	3,980	3,980	0	3,980
<b>Excess revenues over (under) expenditures</b>	(3,980)	(3,980)	0	3,980
Fund balances at beginning of year	3,980	3,980	3,980	0
<b>Fund balances at end of year</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,980</u>	<u>\$ 3,980</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LILLIAN LONG ESTATE NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Interest income	\$ 20	\$ 20	\$ 0	\$ (20)
Total revenues	<u>20</u>	<u>20</u>	<u>0</u>	<u>(20)</u>
<b>Expenditures:</b>				
Leisure services	12,050	12,050	0	12,050
Total expenditures	<u>12,050</u>	<u>12,050</u>	<u>0</u>	<u>12,050</u>
<b>Excess revenues over (under) expenditures</b>	(12,030)	(12,030)	0	12,030
Fund balances at beginning of year	<u>233</u>	<u>233</u>	<u>233</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ (11,797)</u></u>	<u><u>\$ (11,797)</u></u>	<u><u>\$ 233</u></u>	<u><u>\$ 12,030</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
RECREATION SUPPLEMENT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Interest income	\$ 0	\$ 0	\$ 1	\$ 1
Total revenues	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>
<b>Expenditures:</b>				
Leisure services	7,152	7,152	0	7,152
Total expenditures	<u>7,152</u>	<u>7,152</u>	<u>0</u>	<u>7,152</u>
<b>Excess revenues over (under) expenditures</b>	(7,152)	(7,152)	1	7,153
Fund balances at beginning of year	<u>7,182</u>	<u>7,182</u>	<u>7,182</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 30</u>	<u>\$ 30</u>	<u>\$ 7,183</u>	<u>\$ 7,153</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CHRISTMAS RUN PARK RESTORATION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Interest income	\$ 175	\$ 175	\$ 133	\$ (42)
Total revenues	<u>175</u>	<u>175</u>	<u>133</u>	<u>(42)</u>
<b>Expenditures:</b>				
Leisure services	28,469	28,469	0	28,469
Total expenditures	<u>28,469</u>	<u>28,469</u>	<u>0</u>	<u>28,469</u>
<b>Excess revenues over (under) expenditures</b>	(28,294)	(28,294)	133	28,427
Fund balances at beginning of year	<u>28,390</u>	<u>28,390</u>	<u>28,390</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 96</u></u>	<u><u>\$ 96</u></u>	<u><u>\$ 28,523</u></u>	<u><u>\$ 28,427</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT NON-MAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Environment & development	19,186	19,186	0	19,186
Total expenditures	<u>19,186</u>	<u>19,186</u>	<u>0</u>	<u>19,186</u>
<b>Excess revenues over (under) expenditures</b>	(19,186)	(19,186)	0	19,186
Fund balances at beginning of year	<u>19,186</u>	<u>19,186</u>	<u>19,186</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 19,186</u></u>	<u><u>\$ 19,186</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
NON-MAJOR DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Interest income	\$ 1,000	\$ 1,000	\$ 5,299	\$ 4,299
Special assessment	246,700	246,700	200,433	(46,267)
Total revenues	<u>247,700</u>	<u>247,700</u>	<u>205,732</u>	<u>(41,968)</u>
<b>Expenditures:</b>				
Transportation services	512,800	512,800	304,235	208,565
Total expenditures	<u>512,800</u>	<u>512,800</u>	<u>304,235</u>	<u>208,565</u>
<b>Excess revenues over (under) expenditures</b>	(265,100)	(265,100)	(98,503)	166,597
<b>Other financing sources (uses):</b>				
Premium on issuance of debt	0	0	116,317	116,317
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>116,317</u>	<u>116,317</u>
Net change in fund balance	(265,100)	(265,100)	17,814	282,914
Fund balances at beginning of year-(Restated)	<u>1,288,665</u>	<u>1,288,665</u>	<u>1,288,665</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 1,023,565</u></u>	<u><u>\$ 1,023,565</u></u>	<u><u>\$ 1,306,479</u></u>	<u><u>\$ 282,914</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**COMBINING STATEMENTS FOR  
PROPRIETARY FUNDS**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF FUND NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2014**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Assets</b>				
Current Assets				
Equity in city treasury cash	\$ 39,811	\$ 323,667	\$ 0	\$ 363,478
Interest receivable	0	249	0	249
Total current assets	<u>39,811</u>	<u>323,916</u>	<u>0</u>	<u>363,727</u>
Noncurrent Assets				
Net capital assets	3,402	0	0	3,402
Total noncurrent assets	<u>3,402</u>	<u>0</u>	<u>0</u>	<u>3,402</u>
Total Assets	<u>43,213</u>	<u>323,916</u>	<u>0</u>	<u>367,129</u>
<b>Liabilities</b>				
Current Liabilities				
Accounts payable	15,492	32,207	0	47,699
Accrued salaries, wages and benefits	16,508	0	0	16,508
Other accrued liabilities	0	221,326	0	221,326
Current portion of compensated absences	9,141	0	0	9,141
Total current liabilities	<u>41,141</u>	<u>253,533</u>	<u>0</u>	<u>294,674</u>
Noncurrent Liabilities				
Compensated absences	49,759	0	0	49,759
Total noncurrent liabilities	<u>49,759</u>	<u>0</u>	<u>0</u>	<u>49,759</u>
Total Liabilities	<u>90,900</u>	<u>253,533</u>	<u>0</u>	<u>344,433</u>
<b>Net Position</b>				
Net Investment in Capital Assets	3,402	0	0	3,402
Unrestricted	(51,089)	70,383	0	19,294
Total net position	<u>\$ (47,687)</u>	<u>\$ 70,383</u>	<u>\$ 0</u>	<u>\$ 22,696</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Operating Revenues:</b>				
Charges for services	\$ 0	\$ 2,383,733	\$ 0	\$ 2,383,733
Interfund services provided	444,182	0	0	444,182
Miscellaneous	2,777	0	0	2,777
Total operating revenues	<u>446,959</u>	<u>2,383,733</u>	<u>0</u>	<u>2,830,692</u>
<b>Operating expenses:</b>				
Personal services	298,994	2,745,261	0	3,044,255
Operations and maintenance	181,695	0	48,083	229,778
Depreciation	429	0	0	429
Total operating expenses	<u>481,118</u>	<u>2,745,261</u>	<u>48,083</u>	<u>3,274,462</u>
Operating income (loss)	<u>(34,159)</u>	<u>(361,528)</u>	<u>(48,083)</u>	<u>(443,770)</u>
<b>Non-operating revenues (expenses):</b>				
Miscellaneous non-operating revenue	200	0	0	200
Interest & investment earnings	0	0	48,083	48,083
Net non-operating revenues (expenses)	<u>200</u>	<u>0</u>	<u>48,083</u>	<u>48,283</u>
<b>Change in net position</b>	<u>(33,959)</u>	<u>(361,528)</u>	<u>0</u>	<u>(395,487)</u>
Total net position at beginning of year	<u>(13,728)</u>	<u>431,911</u>	<u>0</u>	<u>418,183</u>
<b>Total net position at end of year</b>	<u>\$ (47,687)</u>	<u>\$ 70,383</u>	<u>\$ 0</u>	<u>\$ 22,696</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Cash flows from operating activities:</b>				
Cash received from service charges	\$ 0	\$ 2,383,733	\$ 0	\$ 2,383,733
Cash paid to suppliers	(173,807)	(42,196)	(57,334)	(273,337)
Cash paid to employees	(264,115)	(2,680,641)	0	(2,944,756)
Cash received from interfund services provided	444,182	0	0	444,182
Other revenue (expense)	2,777	0	0	2,777
Net cash provided (used) by operating activities	<u>9,037</u>	<u>(339,104)</u>	<u>(57,334)</u>	<u>(387,401)</u>
<b>Cash flows from investing activities:</b>				
Interest from investments	0	(249)	48,083	47,834
Net cash provided (used) by investing activities	<u>0</u>	<u>(249)</u>	<u>48,083</u>	<u>47,834</u>
<b>Cash flows from non-capital financing activities:</b>				
Other income	200	0	0	200
Net cash provided (used) by non-capital financing activities	<u>200</u>	<u>0</u>	<u>0</u>	<u>200</u>
Net increase (decrease) in city treasury cash	9,237	(339,353)	(9,251)	(339,367)
Equity in City treasury cash at beginning of year	30,574	663,020	9,251	702,845
<b>Equity in City treasury cash at end of year</b>	<u>\$ 39,811</u>	<u>\$ 323,667</u>	<u>\$ 0</u>	<u>\$ 363,478</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ (34,159)	\$ (361,528)	\$ (48,083)	\$ (443,770)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	429	0	0	429
Changes in assets and liabilities:				
Accounts and other receivables	0	0	249	249
Accounts and other payables	7,888	(42,196)	(9,500)	(43,808)
Accrued salaries, wages and benefits	1,470	0	0	1,470
Compensated absences payable	33,409	0	0	33,409
Other accrued liabilities	0	64,620	0	64,620
Net cash provided (used) by operating activities	<u>\$ 9,037</u>	<u>\$ (339,104)</u>	<u>\$ (57,334)</u>	<u>\$ (387,401)</u>

**COMBINING STATEMENTS FOR  
FIDUCIARY FUNDS AND INDIVIDUAL FUND SCHEDULE  
FOR FIDUCIARY FUNDS**

## **AGENCY FUNDS**

Agency funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organizations, or other governmental units.

**GUARANTEED DEPOSITS** – This fund is used to hold funds received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by an individual developer or contractor. Upon completion of the appurtenances the deposit is returned to the individual developer or contractor, after deducting any inspection charges.

**CLEARING** – This fund is used to hold monies received from bid bonds, insurance premiums or proceeds on behalf of certain individuals, and any unclaimed municipal checks. The insurance premiums are to pay for retired employees or spouses still participating in our group health insurance program.

**WOOSTER GROWTH CORPORATION** – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF ASSETS AND LIABILITIES  
AGENCY FUNDS  
DECEMBER 31, 2014**

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	Guaranteed Deposits Fund	Clearing Fund	Wooster Growth Corporation Fund	Total Agency Funds
<b>Assets:</b>				
Equity in city treasury cash	\$ 201,629	\$ 15,138	\$ 852,757	\$ 1,069,524
Accrued interest receivable	0	0	308	308
Total assets	<u>\$ 201,629</u>	<u>\$ 15,138</u>	<u>\$ 853,065</u>	<u>\$ 1,069,832</u>
<b>Liabilities:</b>				
Accounts payable	\$ 0	\$ 461	\$ 0	\$ 461
Due to agency recipient	201,629	14,677	853,065	1,069,371
Total liabilities	<u>\$ 201,629</u>	<u>\$ 15,138</u>	<u>\$ 853,065</u>	<u>\$ 1,069,832</u>



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2014
<b>Guaranteed Deposits</b>				
<b>Assets</b>				
Equity in city treasury cash	\$ 216,609	\$ 4,098	\$ 19,078	\$ 201,629
<b>Liabilities</b>				
Due to agency recipient	\$ 216,609	\$ 4,098	\$ 19,078	\$ 201,629
<i>Total Liabilities</i>	<u>\$ 216,609</u>	<u>\$ 4,098</u>	<u>\$ 19,078</u>	<u>\$ 201,629</u>
<b>Clearing Fund</b>				
<b>Assets</b>				
Equity in city treasury cash	\$ 0	\$ 647,178	\$ 632,040	\$ 15,138
<b>Liabilities</b>				
Accounts payable	\$ 0	\$ 461	\$ 0	\$ 461
Due to agency recipient	0	646,717	632,040	14,677
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 647,178</u>	<u>\$ 632,040</u>	<u>\$ 15,138</u>
<b>Wooster Growth Corporation</b>				
<b>Assets</b>				
Equity in city treasury cash	\$ 706,056	\$ 732,769	\$ 586,068	\$ 852,757
Accrued interest receivable	0	3,777	3,469	308
<i>Total Assets</i>	<u>\$ 706,056</u>	<u>\$ 736,546</u>	<u>\$ 589,537</u>	<u>\$ 853,065</u>
<b>Liabilities</b>				
Accounts payable	\$ 0	\$ 96,009	\$ 96,009	\$ 0
Due to agency recipient	706,056	733,077	586,068	853,065
<i>Total Liabilities</i>	<u>\$ 706,056</u>	<u>\$ 829,086</u>	<u>\$ 682,077</u>	<u>\$ 853,065</u>
<b>TOTAL - ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Equity in city treasury cash	\$ 922,665	\$ 1,384,045	\$ 1,237,186	\$ 1,069,524
Accrued interest receivable	0	3,777	3,469	308
<i>Total Assets</i>	<u>\$ 922,665</u>	<u>\$ 1,387,822</u>	<u>\$ 1,240,655</u>	<u>\$ 1,069,832</u>
<b>Liabilities</b>				
Accounts payable	\$ 0	\$ 96,470	\$ 96,009	\$ 461
Due to agency recipient	922,665	1,383,892	1,237,186	1,069,371
<i>Total Liabilities</i>	<u>\$ 922,665</u>	<u>\$ 1,480,362</u>	<u>\$ 1,333,195</u>	<u>\$ 1,069,832</u>

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STATISTICAL SECTION

## STATISTICAL SECTION

This section of the City of Wooster’s comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city’s overall, as well as its various service segment’s, financial health.

<u>Category/Schedule #</u>	<u>Page #</u>
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To help the user understand how the City and its service segments’ financial performance and well-being have changed over time.

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*Sources: Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model prescribed by GASB Statement 34 for the year ended December 31, 1999.*

Schedule 1.1  
Primary Government  
(accrual basis of accounting)

CITY OF WOOSTER, OHIO  
NET POSITION  
LAST TEN YEARS

	2005	Restated 2006	2007	2008	Restated 2009	2010	Restated 2011	2012	2013	2014
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 29,806,386	\$ 30,220,283	\$ 31,479,714	\$ 32,689,785	\$ 41,840,935	\$ 42,252,482	\$ 43,436,450	\$ 45,012,043	\$ 45,364,428	\$ 48,432,413
Restricted	8,705,221	8,752,398	13,169,794	12,793,131	9,001,193	9,349,951	8,979,348	8,769,095	9,112,542	9,550,272
Unrestricted	12,466,686	14,013,250	15,574,207	14,161,756	9,161,971	9,383,490	11,051,211	11,397,374	13,279,443	14,532,203
Total net position	50,978,293	52,985,931	60,223,715	59,644,672	60,004,099	60,985,923	63,467,009	65,178,512	67,756,413	72,514,888
<b>Business-type Activities</b>										
Net Investment in Capital Assets	90,273,053	99,531,180	96,419,187	95,403,509	103,395,209	107,785,419	105,728,233	106,817,119	108,580,240	105,999,818
Restricted	1,534,799	1,918,084	2,013,508	2,217,088	1,542,869	1,727,866	1,852,084	1,891,059	1,936,441	2,147,409
Unrestricted	76,246,430	75,207,295	86,326,912	91,888,876	87,229,408	84,984,968	91,791,126	98,308,957	99,693,793	106,804,222
Total net position	168,054,282	176,656,559	184,759,607	189,509,473	192,167,486	194,498,253	199,371,443	207,017,135	210,210,474	214,951,449
<b>Total Primary Government</b>										
Net Investment in Capital Assets	120,079,439	129,751,463	127,898,901	128,093,294	145,236,144	150,037,901	149,164,683	151,829,162	153,944,668	154,432,231
Restricted	10,240,020	10,670,482	15,183,302	15,010,219	10,544,062	11,077,817	10,831,432	10,660,154	11,048,983	11,697,681
Unrestricted	88,713,116	89,220,545	101,901,119	106,050,632	96,391,379	94,368,458	102,842,337	109,706,331	112,973,236	121,336,425
Total net position	\$ 219,032,575	\$ 229,642,490	\$ 244,983,322	\$ 249,154,145	\$ 252,171,585	\$ 255,484,176	\$ 262,838,452	\$ 272,195,647	\$ 277,966,887	\$ 287,466,337

Source: Respective comprehensive annual financial reports (Statements of Net Position).

In 2006 the City reclassified Long Term Receivables  
 In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund  
 In 2011 the City restated the general fund, debt service fund and Long Road fund for payables and TIF

**CITY OF WOOSTER, OHIO  
CHANGES IN NET POSITION  
LAST TEN YEARS**

**Schedule 1.2  
Primary Government  
(accrual basis of accounting)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Expenses:</b>										
<b>Governmental activities:</b>										
Safety Services	\$ 9,911,867	\$ 10,431,285	\$ 10,909,304	\$ 11,835,986	\$ 12,305,310	\$ 12,818,894	\$ 11,659,215	\$ 11,640,179	\$ 12,049,012	\$ 13,268,557
Health Services	137,883	142,851	148,884	148,865	148,395	138,878	136,364	135,615	133,051	139,737
Leisure Services	2,320,320	2,380,359	2,433,843	2,622,053	2,460,625	2,281,939	1,790,148	1,735,559	1,708,113	2,072,036
Environment & Development Services	1,061,733	1,348,219	1,312,799	1,336,111	1,601,752	1,620,004	1,206,524	1,221,872	1,234,056	1,230,852
Transportation Services	3,356,904	3,128,141	3,542,750	3,683,299	3,354,333	5,047,045	3,091,345	3,607,181	3,540,751	4,404,661
Administrative Services	128,170	437,698	449,396	698,035	645,116	562,334	457,078	419,733	632,584	1,103,150
<b>Total governmental activities expenses</b>	<b>16,916,877</b>	<b>17,868,553</b>	<b>18,796,976</b>	<b>20,324,349</b>	<b>20,515,531</b>	<b>22,469,094</b>	<b>18,340,674</b>	<b>18,760,139</b>	<b>19,297,567</b>	<b>22,218,993</b>
<b>Business-type activities:</b>										
Wooster Community Hospital	72,244,498	77,586,035	83,152,795	92,827,713	96,984,050	100,884,500	104,047,276	111,300,767	117,406,593	124,722,229
Water (Production & Distribution)	4,328,413	4,663,212	4,169,859	4,552,331	4,724,331	4,862,138	4,407,687	4,804,768	6,189,318	5,260,656
Water Pollution Control	4,404,336	4,504,781	5,746,937	6,559,254	6,424,119	6,129,312	5,766,091	5,787,590	5,033,997	6,202,786
Storm Drainage Utility	751,184	656,672	483,359	554,950	554,533	680,121	700,893	766,495	709,945	932,733
Refuse Collection	903,700	1,092,767	1,202,945	1,350,943	1,416,866	1,427,802	1,407,606	1,424,297	1,227,129	1,568,634
CDBG Economic Development Loans	6,939	0	15,777	0	0	0	0	0	0	0
<b>Total business-type activities expenses</b>	<b>82,639,070</b>	<b>88,503,467</b>	<b>94,771,672</b>	<b>105,845,191</b>	<b>110,103,899</b>	<b>113,983,873</b>	<b>116,329,553</b>	<b>124,083,917</b>	<b>130,566,982</b>	<b>138,687,038</b>
<b>Total primary government expenses</b>	<b>99,555,947</b>	<b>106,372,020</b>	<b>113,568,648</b>	<b>126,169,540</b>	<b>130,619,430</b>	<b>136,452,967</b>	<b>134,670,227</b>	<b>142,844,056</b>	<b>149,864,549</b>	<b>160,906,031</b>
<b>Program Revenues</b>										
<b>Governmental activities:</b>										
<b>Charges for services:</b>										
Safety Services	584,566	501,466	675,968	579,932	714,521	689,482	895,377	873,004	938,998	839,334
Leisure Services	439,542	428,796	461,364	477,594	474,460	483,479	429,829	417,778	336,176	322,789
Environment & Development Services	286,704	228,043	302,442	315,438	214,763	180,417	165,890	207,464	309,913	444,377
Transportation Services	88,124	108,048	132,711	188,534	172,223	139,118	172,550	151,573	125,912	102,988
Administrative Services	169,724	191,408	387,959	66,621	179,429	257,375	457,144	244,229	278,657	337,098
Operating grants & contributions	2,165,180	2,147,337	2,083,772	1,909,735	2,236,924	2,117,192	1,920,574	2,186,851	1,691,316	1,829,051
Capital grants & contributions	1,361,436	314,427	566,152	358,011	3,375,157	4,194,579	2,224,896	1,608,837	3,220,916	3,193,614
<b>Total governmental activities program revenues</b>	<b>5,095,276</b>	<b>3,919,525</b>	<b>4,610,368</b>	<b>3,895,865</b>	<b>7,367,477</b>	<b>8,061,642</b>	<b>6,266,260</b>	<b>5,689,736</b>	<b>6,901,888</b>	<b>7,069,251</b>
<b>Charges for services</b>										
Wooster Community Hospital	78,810,733	83,692,444	90,173,785	96,929,809	101,131,509	103,155,227	106,719,035	116,775,117	118,673,639	127,801,378
Water (Production & Distribution)	3,941,569	3,742,199	3,787,493	4,046,528	4,185,862	5,076,993	5,307,239	5,314,130	5,262,795	5,163,054
Water Pollution Control	3,443,436	3,224,387	3,787,493	3,391,446	3,619,813	4,416,124	4,906,467	6,085,102	5,866,394	6,155,144
Storm Drainage Utility	809,835	863,905	886,865	882,850	910,149	1,054,673	1,176,279	1,308,932	1,395,917	1,432,414
Refuse Collection	913,915	938,003	1,070,033	1,281,821	1,469,833	1,455,477	1,454,606	1,453,096	1,458,760	1,466,066
CDBG Economic Development Loans	6,577	5,135	5,006	3,618	0	0	0	0	0	0
Operating grants & contributions	495,329	1,007,384	130,233	322,970	174,113	266,009	264,166	198,445	223,130	343,908
Capital grants & contributions	0	0	59,000	0	302,576	201,950	39,058	48,234	364,034	0
<b>Total business-type program revenues</b>	<b>88,421,394</b>	<b>93,473,457</b>	<b>99,899,908</b>	<b>106,859,042</b>	<b>111,793,855</b>	<b>115,626,453</b>	<b>119,866,850</b>	<b>131,183,056</b>	<b>133,244,669</b>	<b>142,361,964</b>
<b>Total primary government program revenues</b>	<b>93,516,670</b>	<b>97,392,982</b>	<b>104,510,276</b>	<b>110,754,907</b>	<b>119,161,332</b>	<b>123,688,095</b>	<b>126,133,110</b>	<b>136,872,792</b>	<b>140,146,557</b>	<b>149,431,215</b>

(continued)

**CITY OF WOOSTER, OHIO  
CHANGES IN NET POSITION  
LAST TEN YEARS**

**Schedule 1.2  
Primary Government  
(accrual basis of accounting)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Net (Expense)/Revenue										
Governmental activities	(11,821,601)	(13,949,028)	(14,186,608)	(16,428,484)	(13,148,054)	(14,407,452)	(12,074,414)	(13,070,403)	(12,395,679)	(15,149,742)
Business-type activities	5,782,324	4,969,990	5,128,236	1,013,851	1,689,956	1,642,580	3,537,297	7,099,139	2,677,687	3,674,926
Total primary government net expense	(6,039,277)	(8,979,038)	(9,058,372)	(15,414,633)	(11,458,098)	(12,764,872)	(8,537,117)	(5,971,264)	(9,717,992)	(11,474,816)
Restated										
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
City income tax	8,922,262	8,558,902	9,655,637	8,526,252	8,429,038	8,693,074	9,670,667	10,378,470	10,600,882	15,378,694
Property taxes	2,278,101	2,453,710	2,539,667	2,216,877	2,545,171	2,520,770	2,181,978	1,876,328	1,968,960	1,882,639
Estate taxes	556,440	814,161	1,263,406	1,575,947	711,818	894,325	1,279,657	1,032,907	453,091	72,726
Other taxes	100,392	104,711	156,057	174,686	166,420	181,184	188,835	205,723	243,740	246,921
Unrestricted grants and contributions	1,602,449	1,659,626	1,680,018	1,704,720	1,537,155	1,615,590	1,519,463	871,159	978,206	918,089
Investment earnings	531,694	1,067,669	1,370,251	1,185,663	396,155	297,974	286,128	121,487	91,080	117,013
Miscellaneous	328,328	327,119	459,353	465,296	516,454	350,972	189,107	295,833	637,621	1,292,135
Transfers	(341,268)	11,692	0	0	(206,738)	835,387	(200,000)	0	0	0
Total governmental activities	13,978,398	14,997,590	17,124,389	15,849,441	14,095,473	15,389,276	15,115,835	14,781,907	14,973,580	19,908,217
Business-type activities:										
Investment earnings	2,179,390	3,427,836	3,210,402	3,603,849	1,288,622	1,261,298	906,751	374,942	210,747	459,617
Miscellaneous	133,727	216,142	172,601	132,166	159,878	262,276	229,142	171,611	304,905	606,432
Transfers	341,268	(11,692)	0	0	206,738	(835,387)	200,000	0	0	0
Special item - change in est plant closure cost	1,803,575	0	0	0	0	0	0	0	0	0
Total business-type activities	4,457,960	3,632,286	3,383,003	3,736,015	1,655,238	688,187	1,335,893	546,553	515,652	1,066,049
Total primary government	18,436,358	18,629,876	20,507,392	19,585,456	15,750,711	16,077,463	16,451,728	15,328,460	15,489,232	20,974,266
Changes in Net Position										
Governmental activities	2,156,797	1,048,562	2,937,781	(579,043)	947,419	981,824	3,041,421	1,711,504	2,577,901	4,758,475
Business-type activities	10,240,284	8,602,276	8,511,239	4,749,866	3,345,194	2,330,767	4,873,190	7,645,692	3,193,339	4,740,975
Total primary government changes in Net Position	\$ 12,397,081	\$ 9,650,838	\$ 11,449,020	\$ 4,170,823	\$ 4,292,613	\$ 3,312,591	\$ 7,914,611	\$ 9,357,196	\$ 5,771,240	\$ 9,499,450

Source: Respective comprehensive annual financial reports (Statements of Activities).

In 2006 the City reclassified Long Term Receivables

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

CITY OF WOOSTER, OHIO  
**FUND BALANCES**  
**LAST TEN YEARS**

Schedule 1.3  
**Governmental Funds**  
*(modified accrual basis of accounting)*

	2005	Restated 2006	2007	2008	Restated 2009	2010	Restated 2011	2012	2013	2014
<b>GENERAL FUND</b>										
Fund balances:										
Reserved for encumbrances	\$ 2,057,008	\$ 2,302,703	\$ 2,569,889	\$ 2,592,872	\$ 2,771,167	\$ 2,347,652	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	10,086,616	10,174,109	11,421,599	9,701,387	8,820,044	7,184,575	0	0	0	0
Nonspendable	0	0	0	0	0	0	53,953	55,429	55,045	55,045
Assigned	0	0	0	0	0	0	2,702,135	5,512,738	2,355,408	2,414,792
Unassigned	0	0	0	0	0	0	7,969,318	5,801,446	8,620,560	10,211,213
<b>Total General Fund</b>	<b>12,143,624</b>	<b>12,476,812</b>	<b>13,991,488</b>	<b>12,294,259</b>	<b>11,591,211</b>	<b>9,532,227</b>	<b>10,725,406</b>	<b>11,369,613</b>	<b>11,031,013</b>	<b>12,681,050</b>
<b>OTHER GOVERNMENTAL FUNDS</b>										
Fund balances:										
Reserved for encumbrances	2,502,300	1,449,792	3,553,551	12,198,156	2,772,755	1,267,017	0	0	0	0
Reserved for long term receivables	0	0	0	0	100,637	79,418	0	0	0	0
Unreserved, reported in:										
Special revenue funds	2,141,344	2,693,080	2,520,262	1,747,447	2,412,193	2,644,870	0	0	0	0
Capital projects funds	1,667,698	1,301,761	4,441,154	(1,242,552)	(383,055)	1,347,246	0	0	0	0
Debt service funds	627,779	674,528	575,622	634,471	624,241	704,488	0	0	0	0
Nonspendable	0	0	0	0	0	0	290,192	189,674	171,928	267,686
Restricted	0	0	0	0	0	0	4,111,590	3,925,939	3,756,869	3,230,583
Committed	0	0	0	0	0	0	151,878	141,105	342,687	143,215
Assigned	0	0	0	0	0	0	537,090	126,294	639,349	1,167,266
Unassigned	0	0	0	0	0	0	(19,875)	(14,156)	(42,240)	0
<b>Total Other Governmental Funds</b>	<b>6,939,121</b>	<b>6,119,161</b>	<b>11,090,589</b>	<b>13,337,522</b>	<b>5,526,771</b>	<b>6,043,039</b>	<b>5,070,875</b>	<b>4,368,856</b>	<b>4,868,593</b>	<b>4,808,750</b>
<b>ALL GOVERNMENTAL FUNDS</b>										
Fund balances:										
Reserved for encumbrances	4,559,308	3,752,495	6,123,440	14,791,028	5,543,922	3,614,669	0	0	0	0
Reserved for long term receivables	0	0	0	0	100,637	79,418	0	0	0	0
Unreserved, reported in:										
General fund	10,086,616	10,174,109	11,421,599	9,701,387	8,820,044	7,184,575	0	0	0	0
Special revenue funds	2,141,344	2,693,080	2,520,262	1,747,447	2,412,193	2,644,870	0	0	0	0
Capital projects funds	1,667,698	1,301,761	4,441,154	(1,242,552)	(383,055)	1,347,246	0	0	0	0
Debt service funds	627,779	674,528	575,622	634,471	624,241	704,488	0	0	0	0
Nonspendable	0	0	0	0	0	0	344,145	245,103	226,973	322,731
Restricted	0	0	0	0	0	0	4,111,590	3,925,939	3,756,869	3,230,583
Committed	0	0	0	0	0	0	151,878	141,105	342,687	143,215
Assigned	0	0	0	0	0	0	3,239,225	5,639,032	2,994,757	3,582,058
Unassigned	0	0	0	0	0	0	7,949,443	5,787,290	8,578,320	10,211,213
<b>Total All Governmental Funds</b>	<b>\$ 19,082,745</b>	<b>\$ 18,595,973</b>	<b>\$ 25,082,077</b>	<b>\$ 25,631,781</b>	<b>\$ 17,117,982</b>	<b>\$ 15,575,266</b>	<b>\$ 15,796,281</b>	<b>\$ 15,738,469</b>	<b>\$ 15,899,606</b>	<b>\$ 17,489,800</b>

Source: Respective comprehensive annual financial reports.

In 2006 the City reclassified Long Term Receivables  
 In 2009, the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund  
 In 2010, the City wrote off an uncollectible loan receivable  
 In 2011, fund balance classifications changed with the implementation of GASB Statement No. 54  
 In 2011, the City restated General Fund, Debt Service Fund and Long Road Fund for payables and TIFF



**CITY OF WOOSTER, OHIO  
CHANGES IN FUND BALANCES  
LAST TEN YEARS**

**Schedule 1.4  
Governmental Funds  
(modified accrual basis of accounting)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Revenues :</b>										
Taxes	\$ 11,297,923	\$ 12,344,546	\$ 13,726,214	\$ 12,441,243	\$ 12,227,385	\$ 11,889,919	\$ 12,924,136	\$ 13,994,519	\$ 13,170,363	\$ 17,283,188
Intergovernmental	4,922,439	3,593,297	3,506,114	3,772,218	6,859,748	5,932,221	4,741,165	4,143,999	3,249,729	5,436,342
Charges for services	1,072,499	1,032,895	1,254,071	1,275,498	1,356,638	1,300,388	1,494,105	1,416,665	1,422,704	1,251,704
Special assessments	241,604	197,603	255,070	237,584	212,418	205,259	223,910	203,991	393,269	304,671
Fines, licenses, permits	588,341	520,367	727,002	369,262	381,550	494,175	625,145	548,225	702,640	1,051,998
Interfund services provided	1,657,452	1,504,907	1,443,050	1,643,980	1,616,062	1,762,497	1,508,293	1,478,817	1,462,850	1,799,216
Interest income	531,693	996,877	1,370,250	1,185,662	321,953	229,645	212,585	72,346	39,371	68,929
Miscellaneous	302,091	352,674	417,786	394,809	544,446	474,727	198,149	184,943	290,308	292,741
<b>Total Revenues</b>	<b>20,614,042</b>	<b>20,543,166</b>	<b>22,699,557</b>	<b>21,320,256</b>	<b>23,520,200</b>	<b>22,288,831</b>	<b>21,927,488</b>	<b>22,043,505</b>	<b>20,731,234</b>	<b>27,488,789</b>
<b>Expenditures :</b>										
<b>Current operations :</b>										
Safety services	8,625,843	9,406,095	9,529,944	10,250,661	10,556,483	10,893,431	10,315,976	10,340,689	10,138,886	11,010,790
Health and social services	137,883	142,851	148,884	148,865	148,395	140,185	139,670	137,140	132,418	132,785
Leisure services	1,702,485	1,839,067	1,885,624	2,006,716	1,925,300	1,794,948	1,365,853	1,364,780	1,249,335	1,548,370
Environment and development	1,047,612	1,288,681	1,234,397	1,263,228	1,412,307	1,610,435	1,149,541	1,243,963	1,211,121	1,169,790
Transportation services	1,741,005	1,635,981	2,163,997	2,460,893	2,275,385	2,980,098	1,512,215	1,617,545	1,412,541	2,078,237
Administrative services	3,074,504	3,058,369	3,279,618	3,599,640	3,401,678	3,681,702	2,889,589	2,873,611	3,067,906	3,694,512
Capital expenditures	3,145,019	2,663,806	2,693,490	4,421,587	11,144,247	1,919,212	3,248,013	3,997,176	2,845,370	5,754,452
Debt service :										
Principal	344,337	1,353,408	1,372,318	1,419,808	4,336,315	7,005,553	366,343	389,092	386,467	394,972
Interest	167,152	190,049	214,332	199,157	223,300	189,456	158,938	137,321	126,053	231,004
<b>Total Expenditures</b>	<b>19,985,840</b>	<b>21,578,307</b>	<b>22,522,604</b>	<b>25,770,555</b>	<b>35,423,410</b>	<b>30,215,020</b>	<b>21,146,138</b>	<b>22,101,317</b>	<b>20,570,097</b>	<b>26,014,912</b>
<b>Excess revenues over (under) expenditures</b>	<b>628,202</b>	<b>(1,035,141)</b>	<b>176,953</b>	<b>(4,450,299)</b>	<b>(11,903,210)</b>	<b>(7,926,189)</b>	<b>781,350</b>	<b>(57,812)</b>	<b>161,137</b>	<b>1,473,877</b>
<b>Other financing sources (uses) :</b>										
Debt issuance	1,000,000	0	1,997,023	4,000,000	3,220,000	6,685,000	0	0	0	0
Premium on debt issuance	0	0	0	0	0	56,160	0	0	0	116,317
Payment to refunded bond escrow agent	0	0	0	0	0	(1,437,687)	0	0	0	0
Sale of capital assets	0	0	85,000	0	0	0	0	0	0	0
Transfers in	1,884,959	1,447,341	1,431,473	1,797,400	248,019	1,343,999	73,950	1,361,000	2,118,500	2,830,000
Transfers (out)	(1,884,959)	(1,447,341)	(1,431,473)	(1,797,400)	(248,019)	(263,999)	(73,950)	(1,361,000)	(2,118,500)	(2,830,000)
Special item - donation from local college	0	0	4,300,000	0	0	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>1,000,000</b>	<b>0</b>	<b>6,382,023</b>	<b>4,000,000</b>	<b>3,220,000</b>	<b>6,383,473</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>116,317</b>
<b>Net changes in fund balances</b>	<b>\$ 1,628,202</b>	<b>\$ (1,035,141)</b>	<b>\$ 6,558,976</b>	<b>\$ (450,299)</b>	<b>\$ (8,683,210)</b>	<b>\$ (1,542,716)</b>	<b>\$ 781,350</b>	<b>\$ (57,812)</b>	<b>\$ 161,137</b>	<b>\$ 1,590,194</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>3.0%</b>	<b>8.2%</b>	<b>8.0%</b>	<b>7.6%</b>	<b>18.8%</b>	<b>25.4%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>3.1%</b>

Source: Respective comprehensive annual financial reports

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

**CITY OF WOOSTER, OHIO**  
**WATER**  
**SIGNIFICANT FINANCIAL INFORMATION**  
**LAST TEN YEARS**

**Schedule 1.5.1**  
**Business-type Services**  
*(accrual basis of accounting)*

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Current Assets</b>										
Cash & Investments	\$ 6,317,307	\$ 2,246,462	\$ 1,443,663	\$ 827,290	\$ 784,326	\$ 1,395,930	\$ 2,657,475	\$ 3,864,331	\$ 3,543,156	\$ 5,489,024
Other Current Assets	751,626	638,136	616,195	690,325	750,151	881,808	811,875	805,249	895,086	962,708
<b>Total Current Assets</b>	<b>7,068,933</b>	<b>2,884,598</b>	<b>2,059,858</b>	<b>1,517,615</b>	<b>1,534,477</b>	<b>2,277,738</b>	<b>3,469,350</b>	<b>4,669,580</b>	<b>4,438,242</b>	<b>6,451,732</b>
<b>Noncurrent Assets</b>										
Net Capital Assets	22,939,945	24,215,582	23,861,394	25,228,146	26,389,075	25,482,412	24,894,568	24,417,691	24,811,502	26,023,731
<b>Total Assets</b>	<b>30,008,878</b>	<b>27,100,180</b>	<b>25,921,252</b>	<b>26,745,761</b>	<b>27,923,552</b>	<b>27,760,150</b>	<b>28,363,918</b>	<b>29,087,271</b>	<b>29,249,744</b>	<b>32,475,463</b>
<b>Current Liabilities - Note 1</b>										
Noncurrent Liabilities	2,984,551	1,586,083	1,451,199	1,955,920	3,350,728	1,172,136	631,069	917,320	893,340	1,144,083
<b>Total Liabilities</b>	<b>6,060,652</b>	<b>5,032,601</b>	<b>4,085,995</b>	<b>4,708,747</b>	<b>4,619,340</b>	<b>6,934,646</b>	<b>7,010,199</b>	<b>6,799,125</b>	<b>6,492,338</b>	<b>8,989,385</b>
	9,045,203	6,618,684	5,537,194	6,664,667	7,970,068	8,106,782	7,641,268	7,716,445	7,385,678	10,133,468
<b>Total Net Position</b>	<b>\$ 20,963,675</b>	<b>\$ 20,481,496</b>	<b>\$ 20,384,058</b>	<b>\$ 20,081,094</b>	<b>\$ 19,953,484</b>	<b>\$ 19,653,368</b>	<b>\$ 20,722,650</b>	<b>\$ 21,370,826</b>	<b>\$ 21,864,066</b>	<b>\$ 22,341,995</b>
<b>Working Capital</b>										
Current Ratio	\$ 4,084,382	\$ 1,298,515	\$ 608,659	\$ (438,305)	\$ (1,816,251)	\$ 1,105,602	\$ 2,838,281	\$ 3,752,260	\$ 3,544,902	\$ 5,307,649
	2.37	1.82	1.42	0.78	0.46	1.94	5.50	5.09	4.97	5.64
<b>Capital Expenditures</b>	\$ 972,072	\$ 2,206,764	\$ 694,016	\$ 2,321,052	\$ 2,340,812	\$ 318,644	\$ 468,125	\$ 569,990	\$ 1,114,196	\$ 2,233,212
<b>Depreciation Expense</b>	\$ 1,049,475	\$ 930,064	\$ 990,725	\$ 1,055,553	\$ 1,080,790	\$ 1,097,687	\$ 1,081,646	\$ 1,064,277	\$ 1,043,115	\$ 1,020,984
<b>Long Term Debt</b>	\$ 5,921,308	\$ 4,905,136	\$ 3,958,580	\$ 4,478,582	\$ 4,370,391	\$ 7,387,774	\$ 7,117,274	\$ 7,006,812	\$ 6,666,105	\$ 9,343,350
<b>Principal Payments</b>	\$ 938,372	\$ 981,072	\$ 1,016,172	\$ 1,062,236	\$ 2,885,065	\$ 5,638,254	\$ 572,700	\$ 308,262	\$ 340,707	\$ 347,755
<b>Interest Expense</b>	\$ 364,600	\$ 323,451	\$ 279,576	\$ 246,309	\$ 268,091	\$ 256,918	\$ 210,495	\$ 204,688	\$ 202,963	\$ 319,262
<b>Liabilities to Assets</b>	30.14%	24.42%	21.36%	24.92%	28.54%	29.20%	26.94%	26.53%	25.25%	31.20%
<b>Operating Results</b>										
Total operating revenues	\$ 4,039,028	\$ 3,884,499	\$ 3,915,860	\$ 4,144,965	\$ 4,278,947	\$ 5,182,508	\$ 5,424,538	\$ 5,415,125	\$ 5,426,845	\$ 5,302,638
Total operating expenses	4,028,009	4,343,417	3,891,667	4,306,022	4,456,241	4,477,600	4,197,192	4,597,249	5,066,731	4,941,645
Operating income	11,019	(458,918)	24,193	(161,057)	(177,294)	704,908	1,227,346	817,876	360,114	360,993
Net non-operating revenues	(91,101)	(17,414)	(121,631)	(141,907)	49,683	(363,682)	(183,741)	(189,941)	(189,604)	(319,262)
(expenses)-Note 1	1,920,570	(5,846)	0	0	0	(710,000)	25,677	20,241	322,730	436,198
Transfers, Special Items, Capital Contributions - Note 3	\$ 1,840,488	\$ (482,178)	\$ (97,438)	\$ (302,964)	\$ (127,611)	\$ (368,774)	\$ 1,069,282	\$ 648,176	\$ 493,240	\$ 477,929
<b>Change in Net Position</b>										
Return on Assets from Operations	0.1%	-2.2%	0.1%	-0.8%	-0.9%	3.6%	5.9%	3.8%	1.6%	1.6%
CPI changes - Note 2	3.4%	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%	0.8%
Personal services expenses	\$ 1,400,638	\$ 1,592,430	\$ 1,569,085	\$ 1,763,382	\$ 1,863,516	\$ 1,880,923	\$ 1,550,840	\$ 1,593,461	\$ 1,240,019	\$ 1,626,924
Personal services expenses as a % of total operating expenses	31.9%	34.1%	37.6%	38.7%	39.4%	39.7%	35.2%	33.2%	23.5%	30.9%

Source: Respective comprehensive annual financial reports

Note 1 - Cash basis: Include bond anticipation notes of \$3,000,000 (2001) and \$2,480,000 (2009)

Note 2 - Bureau of Labor Statistics

Note 3 - Special Item is change in estimated plant closure costs of \$1,803,575 (2005)

**CITY OF WOOSTER, OHIO**  
**WATER POLLUTION CONTROL**  
**SIGNIFICANT FINANCIAL INFORMATION**  
**LAST TEN YEARS**

Schedule 1.5.2  
**Business-type Services**  
*(accrual basis of accounting)*

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Current Assets</b>										
Cash & Investments	\$ 10,698,774	\$ 9,611,906	\$ 8,201,612	\$ 5,029,963	\$ 2,879,470	\$ 1,950,283	\$ 1,555,670	\$ 2,568,154	\$ 2,489,926	\$ 5,579,996
Other Current Assets	637,836	828,484	582,078	515,267	512,253	639,207	726,516	767,156	833,440	862,175
<b>Total Current Assets</b>	<b>11,336,610</b>	<b>10,440,390</b>	<b>8,783,690</b>	<b>5,545,230</b>	<b>3,391,723</b>	<b>2,589,490</b>	<b>2,282,186</b>	<b>3,335,310</b>	<b>3,323,366</b>	<b>6,442,171</b>
<b>Noncurrent Assets</b>										
Long Term Receivables	396,545	373,404	343,392	310,289	281,521	255,770	228,356	198,373	167,541	137,622
Net Capital Assets	14,654,805	25,942,126	29,597,254	30,628,433	29,411,500	30,496,512	29,444,045	28,016,881	27,278,974	27,623,402
<b>Total Noncurrent Assets</b>	<b>15,051,350</b>	<b>26,315,530</b>	<b>29,940,646</b>	<b>30,938,722</b>	<b>29,693,021</b>	<b>30,752,282</b>	<b>29,672,401</b>	<b>28,215,254</b>	<b>27,446,515</b>	<b>27,761,024</b>
<b>Total Assets</b>	<b>26,387,960</b>	<b>36,755,920</b>	<b>38,724,336</b>	<b>36,483,952</b>	<b>33,084,744</b>	<b>33,341,772</b>	<b>31,954,587</b>	<b>31,550,564</b>	<b>30,769,881</b>	<b>34,203,195</b>
<b>Current Liabilities</b>										
Noncurrent Liabilities	\$ 1,464,240	\$ 1,854,040	\$ 1,101,243	\$ 1,466,581	\$ 1,504,841	\$ 1,945,907	\$ 1,354,773	\$ 1,510,257	\$ 1,429,554	\$ 1,679,772
<b>Total Liabilities</b>	<b>641,599</b>	<b>11,361,268</b>	<b>15,860,368</b>	<b>16,112,151</b>	<b>15,363,353</b>	<b>16,577,056</b>	<b>16,500,927</b>	<b>15,570,312</b>	<b>14,607,158</b>	<b>17,767,163</b>
<b>Total Net Position</b>	<b>24,282,121</b>	<b>23,540,612</b>	<b>21,762,725</b>	<b>18,905,220</b>	<b>16,216,550</b>	<b>14,818,809</b>	<b>14,098,887</b>	<b>14,469,995</b>	<b>14,733,169</b>	<b>14,756,260</b>
<b>Working Capital</b>	<b>9,872,370</b>	<b>8,586,350</b>	<b>7,682,447</b>	<b>4,078,649</b>	<b>1,886,882</b>	<b>643,583</b>	<b>927,413</b>	<b>1,825,053</b>	<b>1,893,812</b>	<b>4,762,399</b>
<b>Current Ratio</b>	<b>7.74</b>	<b>5.63</b>	<b>7.98</b>	<b>3.78</b>	<b>2.25</b>	<b>1.33</b>	<b>1.68</b>	<b>2.21</b>	<b>2.32</b>	<b>3.84</b>
<b>Capital Expenditures</b>	<b>3,225,518</b>	<b>11,739,199</b>	<b>6,204,104</b>	<b>2,884,606</b>	<b>355,556</b>	<b>2,805,701</b>	<b>695,003</b>	<b>345,117</b>	<b>940,395</b>	<b>2,076,508</b>
<b>Depreciation Expense</b>	<b>1,123,039</b>	<b>1,141,129</b>	<b>1,272,771</b>	<b>1,855,222</b>	<b>1,793,237</b>	<b>1,676,302</b>	<b>1,760,852</b>	<b>1,750,983</b>	<b>1,719,606</b>	<b>1,733,080</b>
<b>Long Term Debt</b>	<b>544,231</b>	<b>11,266,536</b>	<b>15,759,557</b>	<b>15,956,305</b>	<b>15,181,504</b>	<b>17,376,578</b>	<b>17,267,750</b>	<b>16,386,787</b>	<b>15,459,237</b>	<b>18,849,352</b>
<b>Principal Payments</b>	<b>0</b>	<b>0</b>	<b>385,203</b>	<b>788,443</b>	<b>810,380</b>	<b>836,322</b>	<b>874,469</b>	<b>900,963</b>	<b>927,550</b>	<b>956,117</b>
<b>Interest Expense</b>	<b>0</b>	<b>0</b>	<b>257,151</b>	<b>737,498</b>	<b>684,786</b>	<b>450,465</b>	<b>454,322</b>	<b>426,204</b>	<b>399,580</b>	<b>463,035</b>
<b>Liabilities to Assets</b>	<b>7.98%</b>	<b>35.95%</b>	<b>43.80%</b>	<b>48.18%</b>	<b>50.98%</b>	<b>55.55%</b>	<b>55.88%</b>	<b>54.14%</b>	<b>52.12%</b>	<b>56.86%</b>
<b>Operating Results</b>										
Total operating revenues	\$ 3,465,790	\$ 3,254,976	\$ 3,414,177	\$ 3,419,273	\$ 3,679,317	\$ 4,444,080	\$ 5,010,767	\$ 6,147,408	\$ 5,915,257	\$ 6,215,199
Total operating expenses	4,404,335	4,504,781	5,489,786	5,821,755	5,961,586	5,634,461	5,311,769	5,340,088	5,375,408	5,739,749
Operating income	(938,545)	(1,249,805)	(2,075,609)	(2,402,482)	(2,282,269)	(1,190,381)	(301,002)	807,320	539,849	475,450
Net non-operating revenues (expenses)	369,515	508,296	297,723	(455,022)	(613,138)	(454,226)	(432,301)	(456,212)	(317,979)	(447,509)
Transfers and Contributions	0	0	0	0	206,738	(370,000)	13,381	0	41,304	(4,850)
<b>Change in Net Position</b>	<b>(\$69,030)</b>	<b>(741,509)</b>	<b>(1,777,886)</b>	<b>(2,857,504)</b>	<b>(2,688,669)</b>	<b>(2,014,607)</b>	<b>(719,922)</b>	<b>371,108</b>	<b>263,174</b>	<b>23,091</b>
<b>Return on Assets from Operations</b>	<b>-3.87%</b>	<b>-5.31%</b>	<b>-9.54%</b>	<b>-12.71%</b>	<b>-14.07%</b>	<b>-8.03%</b>	<b>-2.13%</b>	<b>5.58%</b>	<b>3.66%</b>	<b>3.22%</b>
<b>CPI changes</b>	<b>3.4%</b>	<b>2.5%</b>	<b>4.1%</b>	<b>0.1%</b>	<b>2.7%</b>	<b>1.5%</b>	<b>3.0%</b>	<b>1.7%</b>	<b>1.5%</b>	<b>1.5%</b>
<b>Personal services expenses</b>	<b>\$ 1,338,581</b>	<b>\$ 1,460,754</b>	<b>\$ 1,452,831</b>	<b>\$ 1,224,119</b>	<b>\$ 1,364,535</b>	<b>\$ 1,607,864</b>	<b>\$ 1,137,320</b>	<b>\$ 1,058,590</b>	<b>\$ 1,285,677</b>	<b>\$ 1,188,266</b>
<b>% of total operating expenses</b>	<b>30.4%</b>	<b>32.4%</b>	<b>25.3%</b>	<b>18.7%</b>	<b>20.5%</b>	<b>26.4%</b>	<b>19.7%</b>	<b>18.4%</b>	<b>22.3%</b>	<b>19.2%</b>

Source: Respective Comprehensive Annual Financial Reports

**CITY OF WOOSTER, OHIO**  
**STORM DRAINAGE UTILITY**  
**SIGNIFICANT FINANCIAL INFORMATION**  
**LAST TEN YEARS**

Schedule 1.5.3  
**Business-type Services**  
*(accrual basis of accounting)*

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Current Assets</b>										
Cash & Investments	\$ 1,611,189	\$ 513,901	\$ 567,823	\$ 398,031	\$ 571,545	\$ 941,345	\$ 1,110,000	\$ 1,325,371	\$ 1,708,019	\$ 1,588,630
Other Current Assets	140,094	157,108	173,061	169,682	174,187	186,830	164,481	184,783	200,880	197,464
<b>Total Current Assets</b>	<b>1,751,283</b>	<b>671,009</b>	<b>740,884</b>	<b>567,713</b>	<b>745,732</b>	<b>1,128,175</b>	<b>1,274,481</b>	<b>1,510,154</b>	<b>1,908,899</b>	<b>1,786,094</b>
<b>Noncurrent Assets</b>										
Net Capital Assets	\$ 7,179,293	\$ 7,999,559	\$ 8,365,242	\$ 8,754,281	\$ 8,971,178	\$ 8,886,200	\$ 9,282,131	\$ 9,537,778	\$ 9,748,921	\$ 10,530,622
<b>Total Assets</b>	<b>\$ 8,930,576</b>	<b>\$ 8,670,568</b>	<b>\$ 9,106,126</b>	<b>\$ 9,321,994</b>	<b>\$ 9,716,910</b>	<b>\$ 10,014,375</b>	<b>\$ 10,556,612</b>	<b>\$ 11,047,932</b>	<b>\$ 11,657,820</b>	<b>\$ 12,316,716</b>
<b>Current Liabilities</b>										
Noncurrent Liabilities	\$ 622,829	\$ 233,237	\$ 160,456	\$ 157,569	\$ 187,166	\$ 192,704	\$ 201,717	\$ 309,503	\$ 296,657	\$ 258,966
<b>Total Liabilities</b>	<b>1,764,868</b>	<b>1,632,087</b>	<b>1,634,751</b>	<b>1,499,181</b>	<b>1,496,999</b>	<b>1,365,539</b>	<b>1,208,029</b>	<b>1,028,691</b>	<b>1,044,105</b>	<b>1,219,694</b>
<b>Total Net Position</b>	<b>2,387,697</b>	<b>1,865,324</b>	<b>1,795,207</b>	<b>1,656,750</b>	<b>1,684,165</b>	<b>1,538,243</b>	<b>1,409,746</b>	<b>1,338,194</b>	<b>1,340,762</b>	<b>1,478,660</b>
	\$ 6,542,879	\$ 6,805,244	\$ 7,310,919	\$ 7,665,244	\$ 8,032,745	\$ 8,456,132	\$ 9,146,866	\$ 9,709,738	\$ 10,317,058	\$ 10,838,056
<b>Working Capital</b>	\$ 1,128,454	\$ 437,772	\$ 580,428	\$ 410,144	\$ 558,566	\$ 935,471	\$ 1,072,764	\$ 1,200,651	\$ 1,612,242	\$ 1,527,128
<b>Current Ratio</b>	2.81	2.88	4.62	3.60	3.98	5.85	6.32	4.88	6.43	6.90
<b>Capital Expenditures</b>	\$ 821,634	\$ 977,064	\$ 555,911	\$ 544,208	\$ 397,976	\$ 197,831	\$ 463,490	\$ 524,226	\$ 514,659	\$ 1,099,423
<b>Depreciation Expense</b>	\$ 224,050	\$ 213,091	\$ 249,117	\$ 260,832	\$ 263,651	\$ 266,730	\$ 267,558	\$ 279,772	\$ 303,516	\$ 317,722
<b>Long Term Debt</b>	\$ 1,732,485	\$ 1,599,772	\$ 1,623,269	\$ 1,487,575	\$ 1,483,961	\$ 1,507,541	\$ 1,346,996	\$ 1,186,451	\$ 1,209,688	\$ 1,401,981
<b>Principal Payments</b>	\$ 122,712	\$ 127,712	\$ 136,862	\$ 138,353	\$ 135,694	\$ 1,325,546	\$ 160,545	\$ 160,545	\$ 170,385	\$ 181,475
<b>Interest Expense</b>	\$ 67,933	\$ 65,058	\$ 61,797	\$ 57,276	\$ 28,597	\$ 29,476	\$ 27,899	\$ 23,165	\$ 20,246	\$ 17,246
<b>Liabilities to Assets</b>	36.49%	27.41%	24.56%	21.61%	20.97%	18.43%	15.41%	13.78%	13.00%	13.64%
<b>Operating Results</b>										
Total operating revenues	\$ 814,463	\$ 869,141	\$ 891,799	\$ 887,682	\$ 916,022	\$ 1,056,903	\$ 1,178,681	\$ 1,311,943	\$ 1,402,695	\$ 1,440,493
Total operating expenses	694,813	591,865	421,562	497,675	525,936	634,566	672,994	743,330	779,015	915,486
Operating income	119,650	277,276	470,237	390,007	390,086	422,337	505,687	568,613	623,680	525,007
Net non-operating revenues (expenses)	290,957	(14,912)	35,437	(35,681)	(22,585)	(28,613)	(14,953)	(16,934)	(16,360)	(8,859)
Transfers and Capital contributions	0	0	0	0	0	0	200,000	11,193	0	4,850
<b>Change in Net Position</b>	<b>\$ 410,607</b>	<b>\$ 262,364</b>	<b>\$ 505,674</b>	<b>\$ 354,326</b>	<b>\$ 367,501</b>	<b>\$ 393,724</b>	<b>\$ 690,734</b>	<b>\$ 562,872</b>	<b>\$ 607,320</b>	<b>\$ 520,998</b>
<b>Return on Assets from Operations</b>	1.83%	4.07%	6.43%	5.09%	4.86%	4.99%	5.53%	5.86%	6.05%	4.84%
<b>CPI changes</b>	3.4%	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%	1.5%
<b>Personal services expenses as a % of total operating expenses</b>	\$ 312,486	\$ 260,224	\$ 79,330	\$ 113,017	\$ 138,857	\$ 199,597	\$ 216,444	\$ 246,357	\$ 245,316	\$ 258,914
	40.97%	39.61%	16.41%	20.37%	25.04%	30.06%	30.88%	32.14%	30.69%	27.76%

Source: Respective Comprehensive Annual Financial Reports

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Change in Net Position</b>										
<b>Statement Summary</b>										
Total Gross Revenue	\$ 111,372,640	\$ 121,402,518	\$ 132,626,372	\$ 142,986,141	\$ 153,930,811	\$ 157,316,615	\$ 165,778,943	\$ 184,495,853	\$ 195,133,640	\$ 216,865,768
Less: Deductions	(32,582,138)	(37,768,749)	(42,470,238)	(48,695,911)	(52,799,302)	(53,926,300)	(59,059,908)	(67,720,736)	(76,460,001)	(89,064,390)
Net Revenue	78,790,502	83,633,769	90,156,134	94,290,230	101,131,509	103,390,315	106,719,035	116,775,117	118,673,639	127,801,378
Total Operating Costs	71,621,862	77,314,826	82,880,752	87,666,654	96,971,359	100,806,386	103,895,599	111,289,408	117,406,593	124,722,229
Operating Income	7,168,640	6,318,943	7,275,382	6,623,576	4,160,150	2,583,929	2,823,436	5,485,709	1,267,046	3,079,149
Non-operating Income (Expense)	1,398,810	2,035,471	2,370,426	(2,939)	1,305,374	1,173,308	904,630	450,716	354,538	671,875
Capital Contributions	0	0	0	0	0	0	0	16,800	0	0
Change in Net Position	\$ 8,567,450	\$ 8,354,414	\$ 9,645,808	\$ 6,620,637	\$ 5,465,524	\$ 3,757,237	\$ 3,728,066	\$ 5,953,225	\$ 1,621,584	\$ 3,751,024

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Balance Sheet Information</b>										
<b>Cash Balances:</b>										
Days Operating Cash on Hand	52.40	46.00	43.10	54.00	62.30	34.40	41.20	47.40	24.70	33.60
Operating Fund	\$ 9,476,957	\$ 8,945,304	\$ 8,990,603	\$ 11,970,067	\$ 14,110,857	\$ 9,067,498	\$ 11,140,088	\$ 13,623,466	\$ 7,746,904	\$ 10,658,498
Plant Fund	45,717,851	48,503,177	59,433,839	66,789,113	64,554,576	66,293,819	70,409,969	73,152,973	73,604,801	77,966,959
Restricted Cash Funds	1,203,605	1,308,002	1,390,789	1,324,782	1,253,182	1,283,647	1,385,827	1,390,897	1,364,489	1,429,683
Total Cash & Investments	\$ 56,398,413	\$ 58,756,483	\$ 69,815,231	\$ 80,083,962	\$ 79,918,615	\$ 76,644,964	\$ 82,935,884	\$ 88,167,336	\$ 82,716,194	\$ 90,055,140
Gross Patient Accounts Receivable	\$ 16,144,548	\$ 17,184,188	\$ 19,627,687	\$ 19,680,574	\$ 19,539,178	\$ 22,843,181	\$ 23,292,912	\$ 24,342,210	\$ 32,077,570	\$ 32,234,264
Days Outstanding	54.90	56.30	54.80	54.00	48.50	54.50	51.80	50.90	59.30	54.10

Source: Wooster Community Hospital Monthly Board Reports

Schedule 2.1  
Governmental Activities

City of Wooster, Ohio  
Income Tax Gross Receipts (Note 1)  
Last Ten Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	'05-'14
Income Tax Base											
Estimated Personal Income	\$ 615,792,256	\$ 652,739,791	\$ 704,958,974	\$ 655,611,846	\$ 603,162,898	\$ 633,321,043	\$ 611,270,682	\$ 659,882,513	\$ 668,324,620	\$ 721,931,114	17.2%
Income Tax Receipts	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	% Change '05-'14
Income Tax Receipts:											
Withholding	\$ 6,772,165	\$ 7,010,331	\$ 7,564,476	\$ 7,387,045	\$ 6,826,219	\$ 7,152,347	\$ 7,418,741	\$ 7,755,459	\$ 8,246,956	\$ 11,919,872	76.0%
Corporate	895,922	1,177,943	1,063,645	806,693	746,276	823,135	1,190,834	2,034,334	1,601,833	1,927,706	115.2%
Individuals	842,616	859,858	1,193,414	922,756	842,359	819,886	791,340	854,272	865,201	934,599	10.9%
Total Income Tax Receipts	\$ 8,510,703	\$ 9,048,132	\$ 9,821,535	\$ 9,116,494	\$ 8,414,854	\$ 8,795,368	\$ 9,400,915	\$ 10,644,065	\$ 10,713,990	\$ 14,782,177	73.7%

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Change '05-'14
Income Tax Principal Payers											
Industrial	28.2%	28.4%	28.0%	27.4%	25.1%	26.8%	29.2%	35.4%	34.0%	32.0%	3.8%
Education/Government	18.0%	18.0%	18.7%	20.1%	21.8%	20.9%	19.8%	17.6%	17.4%	19.4%	1.4%
Services	12.3%	11.9%	12.5%	13.0%	13.0%	12.5%	13.0%	11.4%	12.0%	11.0%	(1.3%)
Retail	9.1%	8.1%	7.4%	7.8%	8.1%	8.4%	7.5%	7.0%	7.2%	7.0%	(2.1%)
Medical	8.2%	6.9%	7.0%	7.9%	8.5%	9.1%	8.8%	8.2%	9.0%	9.0%	0.8%
Construction	4.1%	5.1%	4.0%	3.5%	3.5%	3.6%	3.5%	2.8%	3.4%	3.4%	(0.7%)
Financial	5.0%	4.9%	4.6%	4.5%	4.5%	4.7%	4.6%	3.9%	4.5%	4.6%	(0.4%)
Oil	2.8%	2.7%	2.8%	3.2%	3.0%	2.5%	3.1%	2.8%	2.5%	2.6%	(0.2%)
Restaurants	2.2%	1.9%	2.3%	2.2%	2.3%	2.5%	2.5%	1.9%	2.0%	2.0%	(0.2%)
Miscellaneous	10.1%	12.1%	12.7%	10.4%	10.2%	9.0%	8.0%	9.0%	8.0%	9.0%	(1.1%)
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Source: City Finance Department records.  
Note 1 - Tax rate is 1.0% of taxable income as defined by City ordinance increased to 1.5% in 2014

**CITY OF WOOSTER, OHIO  
SCHEDULE OF ASSESSED VALUATION  
ESTIMATED TRUE VALUE  
LAST TEN YEARS**

Property Tax Base	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015
<u>Assessed Value</u>										
Real Property	\$ 506,446	\$ 512,297	\$ 511,547	\$ 542,899	\$ 542,960	\$ 542,910	\$ 509,387	\$ 513,978	\$ 518,273	\$ 515,335
Public Utility Property	12,828	12,853	9,724	10,499	11,242	11,292	12,308	13,488	14,657	14,712
Tangible Personal Property	106,247	106,247	56,809	1,026	684	684	0	0	0	0
Total	\$ 625,521	\$ 631,397	\$ 578,080	\$ 554,424	\$ 554,886	\$ 554,886	\$ 521,695	\$ 527,466	\$ 532,930	\$ 530,047
Total direct tax rate	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.500000
<u>Estimated Actual Value</u>										
Real Property	\$ 1,446,989	\$ 1,463,706	\$ 1,461,563	\$ 1,551,140	\$ 1,551,314	\$ 1,551,172	\$ 1,455,391	\$ 1,468,509	\$ 1,480,603	\$ 1,472,200

Sources: Wayne County Auditor

Building Permit Activity	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Commercial permits	106	125	150	93	65	190	74	78	86	111
Value of commercial permits	\$ 62,722	\$ 38,842	\$ 35,941	\$ 26,340	\$ 6,880	\$ 29,896	\$ 10,897	\$ 21,023	\$ 28,179	\$ 45,155
Residential permits	188	131	148	79	77	104	100	80	105	354
Value of residential permits	26,017	10,990	11,531	5,409	2,956	4,187	3,990	5,236	5,217	8,483
Total permits	294	256	298	172	142	294	174	158	191	465
Total value of permits issued	\$ 88,739	\$ 49,832	\$ 47,472	\$ 31,749	\$ 9,836	\$ 34,083	\$ 14,887	\$ 26,259	\$ 33,396	\$ 53,638

Source: City Building Standards Division.

**CITY OF WOOSTER, OHIO  
PROPERTY TAX RATES DIRECT  
AND OVERLAPPING GOVERNMENTS  
LAST TEN YEARS**

Property Tax Rates	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015
Tax Year/Collection Year										
City levy	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
County levy	9.65	9.65	9.65	9.65	9.65	9.25	9.25	9.25	9.25	9.25
School levy	72.10	72.10	72.30	71.60	71.60	78.70	79.50	79.50	79.50	79.50
Vocational school	4.10	4.10	4.85	4.85	4.85	4.85	4.85	4.85	4.85	4.85
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	4.50	4.50	4.50
Library	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
<b>Total levy</b>	<b>88.10</b>	<b>88.10</b>	<b>89.05</b>	<b>88.35</b>	<b>88.35</b>	<b>95.05</b>	<b>95.85</b>	<b>99.35</b>	<b>99.35</b>	<b>99.35</b>
<b>Debt service:</b>	<b>92.30</b>	<b>92.30</b>	<b>93.25</b>	<b>92.55</b>	<b>92.55</b>	<b>99.25</b>	<b>100.05</b>	<b>103.55</b>	<b>103.55</b>	<b>103.55</b>
Included in city levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Included in total levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Wayne County Auditor



**CITY OF WOOSTER, OHIO  
 PRINCIPAL PROPERTY TAX PAYERS  
 CURRENT YEAR AND NINE YEARS AGO**

**Schedule 2.2.3**

	2014			2005		
	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION
Principal Payers						
Luk Clutch Systems LLC	1	\$ 6,416	1.25%	2	\$ 12,994	2.08%
Insite Wooster LLC	2	5,387	1.05%	0	0	0.00%
Gertenslager Co	3	4,376	0.85%	4	7,880	1.26%
Wayne Town Enterprises Ltd	4	3,674	0.71%	0	0	0.00%
Wal-Mart	5	3,011	0.58%	0	0	0.00%
Wooster Brush	6	2,795	0.54%	1	14,456	2.31%
Buehlers	7	2,514	0.49%	0	0	0.00%
Chesterland Productions PPL	8	2,428	0.47%	0	0	0.00%
Wooster Crossing	9	2,403	0.47%	0	0	0.00%
Buckeye Corrugated Inc.	10	2,310	0.45%	0	0	0.00%
Lowes	0	0	0.00%	9	3,402	0.54%
Ohio Power	0	0	0.00%	3	8,140	1.30%
Premier Farnell Corp	0	0	0.00%	8	3,884	0.62%
Frito Lay	0	0	0.00%	7	5,387	0.86%
Luk	0	0	0.00%	6	6,019	0.96%
Bosch Rexroth Corp	0	0	0.00%	5	7,571	1.21%
United Telephone	0	0	0.00%	10	3,376	0.54%
Total of Above		\$ 35,314	6.86%		\$ 73,109	11.68%
Total Assessed Valuation of City		\$ 515,335			\$ 625,521	

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO  
 SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS  
 LEVIED/BILLED AND COLLECTED  
 LAST TEN YEARS**

(\$ 000 omitted)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>PROPERTY TAX</b>										
Real and public property:										
Net tax levy	2,107	2,392	2,635	2,670	2,779	2,475	2,553	2,349	2,313	2,374
Current collections	1,857	1,972	2,460	2,466	2,604	2,135	2,451	1,993	2,176	2,134
Percentage of current collection to net levy	88%	82%	93%	92%	94%	86%	96%	85%	94%	90%
Delinquent collections	37	32	49	34	68	47	51	47	40	51
Total Collections	1,894	2,004	2,509	2,500	2,672	2,182	2,502	2,040	2,217	2,185
Percentage of total collections to net levy	90%	84%	95%	94%	96%	88%	98%	87%	96%	92%
<b>TANGIBLE TAX</b>										
Billed	508	372	277	149	32	17	2	1	1	1
Collected	498	365	243	119	10	3	1	0	0	0
Percentage collected	98%	98%	88%	80%	31%	18%	50%	0%	0%	0%
Delinquent	10	7	34	30	22	14	1	1	1	1
<b>SPECIAL ASSESSMENTS</b>										
Billed	466	400	431	582	442	605	648	693	755	817
Collected	443	359	403	432	362	461	413	388	345	413
Percentage collected	95%	90%	94%	74%	82%	76%	64%	56%	46%	51%
Delinquent	23	41	28	150	80	144	235	305	410	442

Source: Wayne County Auditor

Schedule 2.3.1  
Business-type Activities  
(accrual basis of accounting)

**CITY OF WOOSTER, OHIO**  
**WATER**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>WATER RATES PER THOUSAND GALLONS*</b>										
Minimum Charge**	\$9.38	\$9.38	\$9.66	\$10.24	\$11.50	\$13.92	\$14.00	\$14.00	\$14.00	\$14.00
Next 17 Thousand Gallons	\$3.63	\$3.63	\$3.74	\$3.96	\$4.45	\$5.39	\$5.39	\$5.39	\$5.39	\$5.39
Next 1,980 Thousand Gallons	\$3.21	\$3.21	\$3.31	\$3.51	\$3.94	\$4.77	\$4.77	\$4.77	\$4.77	\$4.77
Each Additional Thousand Gallons	\$0.95	\$0.95	\$0.98	\$1.04	\$1.91	\$2.31	\$2.31	\$2.31	\$2.31	\$2.31

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>CUSTOMER COUNTS:</b>										
Residential	8,599	8,681	8,743	8,813	8,879	8,891	8,963	8,983	8,876	8,907
Industrial	58	58	59	58	58	56	52	51	56	53
Commercial	678	684	696	677	654	615	593	582	685	668
Institutional	177	175	195	192	192	190	192	193	195	190
<b>Totals</b>	<b>9,512</b>	<b>9,598</b>	<b>9,693</b>	<b>9,740</b>	<b>9,783</b>	<b>9,752</b>	<b>9,800</b>	<b>9,809</b>	<b>9,812</b>	<b>9,818</b>

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	2,267,715	2,208,462	2,264,050	2,308,828	2,504,810	2,749,450	2,894,235	2,948,563	2,796,972	2,812,128
Industrial	320,098	284,815	286,018	390,942	285,469	360,146	401,806	387,407	371,785	395,379
Commercial	732,838	661,607	697,804	711,706	729,378	891,655	935,722	988,854	1,052,179	1,013,072
Institutional	557,428	518,767	539,238	557,037	564,933	703,088	691,765	669,466	650,371	648,797
<b>Totals</b>	<b>3,878,079</b>	<b>3,673,651</b>	<b>3,787,110</b>	<b>3,968,513</b>	<b>4,084,590</b>	<b>4,704,339</b>	<b>4,923,528</b>	<b>4,994,290</b>	<b>4,871,307</b>	<b>4,869,376</b>

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>										
Residential	522,126	504,216	507,221	495,845	497,426	451,324	437,972	426,928	450,775	442,502
Industrial	87,410	69,594	68,294	74,472	64,302	62,419	65,813	65,270	60,789	64,658
Commercial	162,434	151,081	159,375	156,998	142,992	144,720	138,508	148,592	159,349	156,356
Institutional	127,889	112,152	113,294	125,623	107,313	107,366	99,319	99,996	98,145	103,239
<b>Totals</b>	<b>899,859</b>	<b>837,043</b>	<b>848,184</b>	<b>852,938</b>	<b>812,033</b>	<b>765,829</b>	<b>741,612</b>	<b>740,786</b>	<b>769,058</b>	<b>766,755</b>

Source: City Finance Department - Utility Billing  
 \* Rates are those in effect at year end.  
 \*\* Residential minimum charge includes 2,000 gallons of usage

**CITY OF WOOSTER, OHIO**  
**WATER POLLUTION CONTROL**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

Schedule 2.3.2  
*Business-type Activities*  
*(accrual basis of accounting)*

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>SANITARY SEWER RATES:</b>										
Minimum Charge	\$5.01	\$5.01	\$5.16	\$5.47	\$6.15	\$7.44	\$9.00	\$9.00	\$9.00	\$9.00
Per Thousand Gallons**	\$1.97	\$1.97	\$2.03	\$2.15	\$2.42	\$2.92	\$4.00	\$4.00	\$4.00	\$4.00
COD (chemical oxygen demand)	\$0.09530	\$0.09530	\$0.09816	\$0.09816	\$0.10102	\$0.10102	\$0.12000	\$0.12000	\$0.12000	\$0.12000
SS (suspended solids)	\$0.25015	\$0.25015	\$0.25765	\$0.25765	\$0.26516	\$0.26516	\$0.28000	\$0.28000	\$0.28000	\$0.28000

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>CUSTOMER COUNTS:</b>										
Residential	9,617	9,700	9,686	9,828	9,896	9,902	10,036	10,091	9,970	9,999
Industrial	57	57	52	57	57	54	52	51	56	53
Commercial	714	721	709	708	686	644	620	606	717	699
Institutional	199	199	183	194	192	191	193	195	196	191
<b>Totals</b>	<b>10,587</b>	<b>10,677</b>	<b>10,630</b>	<b>10,787</b>	<b>10,831</b>	<b>10,791</b>	<b>10,901</b>	<b>10,943</b>	<b>10,939</b>	<b>10,942</b>

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	1,810,075	1,782,993	2,264,050	1,863,731	2,024,762	2,407,786	2,644,280	3,097,712	3,061,864	3,145,512
Industrial	503,844	422,315	746,906	541,641	401,573	468,467	118,539	451,726	368,681	474,394
Commercial	409,678	396,889	458,189	429,577	438,444	532,649	460,339	614,895	670,486	652,327
Institutional	326,650	292,468	325,334	344,245	323,226	399,180	334,998	444,049	430,285	418,275
<b>Totals</b>	<b>3,050,247</b>	<b>2,894,665</b>	<b>3,794,479</b>	<b>3,179,194</b>	<b>3,188,005</b>	<b>3,808,082</b>	<b>3,558,156</b>	<b>4,608,382</b>	<b>4,531,316</b>	<b>4,690,508</b>

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>										
Residential	517,396	499,669	501,383	490,589	491,844	446,833	429,238	414,313	391,569	437,518
Industrial	241,024	199,236	198,156	187,979	165,008	156,764	27,415	27,596	24,322	23,287
Commercial	158,363	148,181	152,948	154,115	140,372	141,811	102,986	109,262	115,892	116,196
Institutional	128,936	112,872	121,102	130,712	106,136	107,944	73,933	72,429	69,042	65,965
<b>Totals</b>	<b>1,045,719</b>	<b>959,958</b>	<b>973,589</b>	<b>963,395</b>	<b>903,360</b>	<b>853,352</b>	<b>633,572</b>	<b>623,600</b>	<b>600,825</b>	<b>642,966</b>

Source: City Finance Department - Utility Billing  
\* Rates are those in effect at year end  
\*\* Based on metered water usage

**CITY OF WOOSTER, OHIO**  
**STORM DRAINAGE UTILITY**  
**REVENUE RELATED INFORMATION**  
**LAST TEN YEARS**

Schedule 2.3.3  
*Business-type Activities*  
*(accrual basis of accounting)*

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>STORM DRAINAGE RATES*</b>										
Per ESU**	\$4.80	\$4.80	\$4.80	\$4.80	\$5.08	\$5.59	\$5.75	\$5.75	\$5.75	\$5.75
<b>CUSTOMER COUNTS:</b>										
Residential	8,092	8,184	8,286	8,316	8,418	8,490	8,539	8,547	8,412	8,682
Industrial	49	49	49	48	48	47	44	44	41	42
Commercial	508	510	512	499	495	464	449	443	600	627
Institutional	136	131	130	126	125	124	124	125	132	147
<b>Totals</b>	<b>8,785</b>	<b>8,874</b>	<b>8,977</b>	<b>8,989</b>	<b>9,086</b>	<b>9,125</b>	<b>9,156</b>	<b>9,159</b>	<b>9,185</b>	<b>9,498</b>
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	404,757	411,527	416,328	422,087	434,090	463,820	491,569	498,448	445,761	458,113
Industrial	128,356	129,197	129,197	162,049	122,139	143,192	139,878	141,519	156,429	155,231
Commercial	182,705	238,524	246,956	260,282	259,221	288,689	291,997	296,570	382,165	398,253
Institutional	67,936	93,267	93,042	96,100	95,720	109,587	112,261	113,513	137,840	133,823
<b>Totals</b>	<b>783,754</b>	<b>872,515</b>	<b>885,523</b>	<b>940,518</b>	<b>911,170</b>	<b>1,005,288</b>	<b>1,035,705</b>	<b>1,050,050</b>	<b>1,122,195</b>	<b>1,145,420</b>
<b>ESU's BY CUSTOMER TYPE</b>										
Residential	7,027	7,151	7,228	7,328	7,515	7,758	7,877	7,866	7,219	7,930
Industrial	2,228	2,243	2,243	2,813	2,155	2,152	2,051	2,303	2,304	2,355
Commercial	3,172	4,229	4,287	4,519	4,485	4,368	4,323	5,347	6,024	6,312
Institutional	1,179	1,608	1,615	1,668	1,652	1,651	1,646	2,184	2,083	1,894
<b>Totals</b>	<b>13,606</b>	<b>15,231</b>	<b>15,373</b>	<b>16,328</b>	<b>15,807</b>	<b>15,929</b>	<b>15,897</b>	<b>17,700</b>	<b>17,630</b>	<b>18,491</b>

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

\*\* ESU's (Equivalent Service Units)

**CITY OF WOOSTER, OHIO  
REFUSE COLLECTION  
REVENUE RELATED INFORMATION  
LAST TEN YEARS**

**Schedule 2.3.4  
Business-type Activities  
(accrual basis of accounting)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>REFUSE COLLECTION RATES*</b>										
Regular	\$ 10.05	\$ 10.05	\$ 12.10	\$ 15.08	\$ 15.08	\$ 15.08	\$ 15.08	\$ 15.00	\$ 15.00	\$ 15.00
Senior	\$ 8.70	\$ 8.70	\$ 10.75	\$ 13.27	\$ 13.27	\$ 13.27	\$ 13.25	\$ 13.25	\$ 13.25	\$ 13.25
<b>CUSTOMER COUNTS:</b>										
<b>Residential:</b>										
Regular	6,210	6,471	6,470	6,436	6,526	6,606	6,657	6,713	6,777	6,825
Senior	1,600	1,565	1,621	1,723	1,689	1,642	1,620	1,558	1,495	1,488
Totals	7,810	8,036	8,091	8,159	8,215	8,248	8,277	8,271	8,272	8,313
<b>REVENUE BY CUSTOMER TYPE:</b>										
<b>Residential:</b>										
Regular	752,605	781,348	872,231	1,042,065	1,180,675	1,073,703	993,713	1,091,790	1,109,684	1,102,715
Senior	158,309	161,730	189,639	252,533	271,220	254,997	250,769	238,454	228,708	231,759
Totals	910,914	943,078	1,061,870	1,294,598	1,451,895	1,328,700	1,244,482	1,330,244	1,338,392	1,334,474

Source: City Finance Department - Utility Billing  
\* Rates are those in effect at year end.

**CITY OF WOOSTER, OHIO  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Governmental Activities:</b>										
General Obligation Bonds	\$ 2,284,851	\$ 2,062,688	\$ 2,333,793	\$ 2,084,889	\$ 1,919,409	\$ 420,127	\$ 393,468	\$ 365,661	\$ 336,578	\$ 305,815
General Obligation Notes	0	2,000,000	1,815,000	4,000,000	3,220,000	0	0	0	0	0
Special Assessment Bonds	1,169,109	1,054,222	1,254,652	1,112,985	971,790	805,592	725,462	640,050	551,765	457,482
Special Assessment Notes	45,290	39,269	32,887	26,122	18,951	11,349	9,336	7,202	4,940	2,542
Land Debt	0	0	0	0	0	0	0	0	0	0
Refunding Bonds	0	0	0	0	0	3,185,000	2,949,930	2,698,662	2,454,296	2,204,930
OPWC Loans	93,863	83,526	243,077	220,605	198,134	175,663	153,192	130,721	108,250	90,088
<b>Business-Type Activities:</b>										
General Obligation Bonds	8,700,200	7,602,000	6,463,700	5,277,900	2,344,500	706,100	375,100	341,500	307,900	7,516,700
General Obligation Notes	0	0	0	0	2,480,000	0	0	0	0	0
OPWC Loans	62,378	51,793	212,052	397,394	1,084,409	859,295	1,123,517	1,270,838	1,396,642	1,815,650
Refunding Bonds	0	0	0	0	0	4,790,000	4,515,070	4,221,337	3,920,703	3,620,070
OWDA Loans	544,231	11,521,274	16,606,336	18,354,648	19,058,960	19,916,498	19,718,333	18,746,375	17,709,785	16,642,263
<b>Total Primary Government:</b>	<b>\$ 12,899,922</b>	<b>\$ 24,414,772</b>	<b>\$ 28,961,497</b>	<b>\$ 31,474,543</b>	<b>\$ 31,296,153</b>	<b>\$ 30,869,624</b>	<b>\$ 29,963,408</b>	<b>\$ 28,422,346</b>	<b>\$ 26,790,859</b>	<b>\$ 32,655,540</b>
Percentage of Personal Income	2.09%	3.74%	4.11%	4.80%	5.19%	4.87%	4.90%	4.31%	4.01%	5.35%
Per Capita	\$ 535	\$ 983	\$ 1,166	\$ 1,746	\$ 1,757	\$ 1,716	\$ 1,589	\$ 1,534	\$ 1,455	\$ 1,761

Source: City Finance Department

**CITY OF WOOSTER, OHIO  
DIRECT AND OVERLAPPING DEBT  
AS OF DECEMBER 31, 2014**

**Schedule 3.2**

	Net General Obligation Debt Outstanding	Percent Overlapping (1)	Total Applicable to City of Wooster
<b>Direct:</b>			
City of Wooster	\$ 3,060,857	100.00%	\$ 3,060,857
<b>Overlapping:</b>			
Wooster City Schools	8,595,000	83.30%	7,159,635
Green Local School District	11,935,000	0.16%	19,096
Wayne County Public Library District	4,335,000	19.12%	828,852
Wayne County	6,350,000	22.48%	1,427,480
Total overlapping	<u>31,215,000</u>		<u>9,435,063</u>
Total direct and overlapping debt	<u>\$ 34,275,857</u>		<u>\$ 12,495,920</u>

(1) Percentages determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision

Source for Overlapping entities: Ohio Municipal Advisory Council.



CITY OF WOOSTER, OHIO  
LEGAL DEBT MARGINS  
LAST TEN YEARS

Schedule 3.3

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General bonded debt outstanding:</b>										
General Obligation Bonds	\$ 10,985,051	\$ 11,664,688	\$ 10,612,493	\$ 11,362,789	\$ 9,963,909	\$ 9,101,227	\$ 8,233,568	\$ 7,627,160	\$ 7,019,477	\$ 13,647,515
Percent of estimated actual property value	1.756%	1.847%	1.836%	2.049%	1.796%	1.663%	1.578%	1.446%	1.317%	2.575%
Per capita	420	442	400	419	365	348	312	291	266	514
Special Assessment Bonds	1,169,109	1,054,222	1,254,652	1,139,107	990,741	816,941	734,798	647,252	556,705	460,024
Promissory Notes	201,531	174,588	488,017	18,972,647	20,341,534	20,951,456	20,995,042	20,147,934	19,214,677	18,548,001
Total Gross Indebtedness	12,355,691	12,893,498	12,355,162	31,474,543	31,296,184	30,869,624	29,963,408	28,422,346	26,790,859	32,655,540
Percentage of personal income	2.234%	2.243%	2.139%	7.350%	7.347%	7.495%	6.869%	6.671%	6.294%	7.570%
Per capita	472.20	488.19	465.76	1,160.91	1,146.88	1,181.88	1,135.11	1,083.42	1,015.77	1,230.43
Less debt outside limitations:										
General Obligation Bonds	8,700,200	9,602,003	8,771,367	5,277,900	4,824,500	5,496,100	4,890,170	4,562,837	4,228,603	11,136,770
Special Assessment Debt	1,214,399	1,093,492	1,287,539	1,139,107	990,741	816,941	734,798	647,252	556,705	460,024
Promissory Notes	156,241	135,318	487,442	18,972,647	20,341,534	20,951,456	20,995,042	20,147,934	19,214,677	18,548,001
Less debt service fund balance	627,779	674,528	575,622	634,471	624,242	704,488	1,062,242	1,080,455	1,088,190	1,306,480
<b>Net debt within limitations for both Voted and Unvoted debt</b>	1,657,072	1,388,157	1,233,192	5,450,418	4,515,167	2,900,639	2,281,156	1,983,868	1,702,684	1,204,265
Debt Limitation for Voted and Unvoted debt										
10.5% of assessed valuation	65,679,705	66,296,685	60,698,400	58,214,520	58,263,030	57,471,960	54,777,942	55,383,954	55,957,696	55,654,911
<b>Legal debt margin for Voted and Unvoted debt</b>	\$ 64,022,633	\$ 64,908,528	\$ 59,465,208	\$ 52,764,102	\$ 53,747,863	\$ 54,571,321	\$ 52,496,786	\$ 53,400,086	\$ 54,255,012	\$ 54,450,646
Net debt within limitations for both voted and Unvoted debt as a percentage of debt limit	2.523%	2.094%	2.032%	9.363%	7.750%	5.047%	4.164%	3.582%	3.043%	2.164%
Net debt within limitations for both Voted and Unvoted limitation										
Voted and Unvoted limitation	\$ 1,657,072	\$ 1,388,157	\$ 1,233,192	\$ 5,450,418	\$ 4,515,167	\$ 2,900,639	\$ 2,281,156	\$ 1,983,868	\$ 1,702,684	\$ 1,204,265
Less voted debt	0	0	0	0	0	0	0	0	0	0
Net debt within limitations for Unvoted debt	1,657,072	1,388,157	1,233,192	5,450,418	4,515,167	2,900,639	2,281,156	1,983,868	1,702,684	1,204,265
Debt limitation for Unvoted debt										
5.5% of assessed valuation	34,403,655	34,726,835	31,794,400	30,493,320	30,518,730	30,104,360	28,693,208	29,010,643	29,311,174	29,152,572
Legal Debt Margin for Unvoted debt	\$ 32,746,583	\$ 33,338,678	\$ 30,561,208	\$ 25,042,902	\$ 26,003,563	\$ 27,203,721	\$ 26,412,052	\$ 27,026,775	\$ 27,608,490	\$ 27,948,307
<b>Net debt within limitations for Unvoted debt as a percentage of debt limit</b>	5.06%	4.16%	4.04%	21.76%	17.36%	10.66%	8.64%	7.34%	6.17%	4.31%

**CITY OF WOOSTER, OHIO  
 RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE AND  
 NET BONDED DEBT PER CAPITA  
 LAST TEN YEARS**

Year	General Obligation Bonds (1)	Resources Available for Repayment	Net General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2014	\$ 13,647,515	\$ 1,306,480	\$ 12,341,035	2.33%	465.00
2013	7,019,477	1,288,666	5,730,811	0.68	217.28
2012	7,627,160	1,062,242	6,564,918	0.75	1,011.39
2011	8,233,568	757,033	7,476,535	0.75	1,151.83
2010	9,101,227	704,488	8,396,739	0.81	1,293.60
2009	9,963,909	624,241	9,339,668	0.82	1,479.20
2008	11,362,789	634,471	10,728,318	0.74	1,699.13
2007	10,612,493	575,622	10,036,871	0.95	1,589.62
2006	11,664,688	674,528	10,990,160	0.89	1,740.60
2005	10,985,051	627,779	10,357,272	1.02	1,640.37

Source: Wayne County Auditor

(1) Details regarding the City's outstanding debt can be found in Note 15 in the basic financial statements

**CITY OF WOOSTER, OHIO  
DEMOGRAPHICS  
LAST TEN YEARS**

**Schedule 4.1**

	Population(1)	Total Personal Income(2)	Median Family Income(3)	Per Capita Income(4)	Unemployment Rate(5)		City Square Miles (6)
					Wayne County	State of Ohio	
2005	26,166	\$ 615,792,256	\$ 52,832	\$ 24,113	5.0	6.0	16,282
2006	26,411	652,739,791	54,415	24,835	4.6	5.5	17,121
2007	26,527	704,958,974	54,439	24,846	4.8	5.8	17,244
2008	27,112	655,611,846	39,489	18,023	7.1	7.8	17,244
2009	27,288	603,162,898	39,025	17,811	9.9	10.8	17,344
2010	26,119	633,321,043	39,425	17,994	9.4	9.6	17,334
2011	26,397	611,270,682	41,311	18,855	6.6	7.6	17,334
2012	26,234	659,882,513	40,604	18,532	6.1	7.2	17,336
2013	26,375	668,324,620	40,344	18,413	6.4	7.3	17,557
2014	26,540	610,567,290	40,633	18,545	4.6	5.7	17,557

Sources:

- (1) Wooster Planning Division estimates 2004-2009; U.S. Census Bureau 2000, 2010
- (2) Wooster Finance Department estimates 2004-2012 based on Income Tax receipts
- (3) Finance Department estimates 2004-2006; Money.ccn.com 2007; City-data.com 2008; Ohiocities.com 2009; U.S. Census Bureau - American Fact Finder 2010-2013
- (4) Finance Department estimate
- (5) For years 2004 - 2013 Ohio Department of Jobs and Family Services
- (6) City Engineer's annual report

**CITY OF WOOSTER, OHIO  
ECONOMIC INDICATORS  
FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS  
2005 COMPARED TO 2014**

**Schedule 4.2**

Employer	Nature of Activity	2014				2005			
		Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment		
Luk, Inc	Auto Parts Fabricator	1,613	1	12.0%	1,000	1	7.4%		
The City of Wooster	Government/Hospital	926	2	6.9%	865	2	6.4%		
College of Wooster	Education	664	4	4.9%	600	4	4.5%		
The County of Wayne	Government	652	3	4.8%	843	3	6.3%		
Artiflex Mfg (Gerstenslagers)	Auto Parts Fabricator	594	5	4.4%	0	0	0.0%		
Wooster Brush Company	Manuf. Paint Applicators	513	6	3.8%	549	6	4.1%		
Wooster City Schools	Education	475	7	3.5%	413	7	3.1%		
Frito Lay Inc.	Manuf. Food	434	8	3.2%	0	0	0.0%		
The Ohio State University	Education	415	9	3.1%	0	0	0.0%		
Cleveland Clinic Foundation	Medical Care	357	10	2.7%	304	10	2.3%		
Worthington Industries	Auto Parts Fabricator	n/a	n/a	0.0%	566	5	4.2%		
Buehlers Food Markets	Grocery	n/a	n/a	0.0%	408	8	3.0%		
Walmart	Retail	n/a	n/a	0.0%	357	9	2.7%		
<b>Totals</b>		<b>6,643</b>		<b>49.3%</b>	<b>5,905</b>		<b>44.0%</b>		

Source: Individual employers' responses to City Finance Department surveys.

**CITY OF WOOSTER, OHIO  
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE1)  
LAST TEN YEARS**

**Schedule 5.1  
Primary Government**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental Services:										
Safety services:										
Police Division	44.0	43.0	43.0	43.0	42.0	38.0	43.0	39.5	36.8	43.0
Fire Division	43.0	43.0	43.0	43.0	43.0	42.0	43.0	42.0	42.0	45.0
Traffic Control	4.0	4.0	4.0	4.0	4.0	2.0	2.0	2.0	2.3	3.1
<b>Total Safety Services</b>	<b>91.0</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>89.0</b>	<b>82.0</b>	<b>88.0</b>	<b>83.5</b>	<b>81.1</b>	<b>91.1</b>
Leisure services	14.5	15.0	16.0	16.0	16.0	10.5	9.9	8.9	10.2	9.5
Environment and development	7.0	7.0	7.0	7.0	7.0	8.4	8.0	9.5	7.0	7.0
Transportation services	18.8	15.8	15.7	15.7	17.5	16.5	17.4	15.0	11.3	13.4
Administrative services	20.6	22.3	20.5	19.5	19.5	16.4	19.0	15.9	17.3	18.0
<b>Total Governmental Services</b>	<b>151.9</b>	<b>150.1</b>	<b>149.2</b>	<b>148.2</b>	<b>149.0</b>	<b>133.8</b>	<b>142.3</b>	<b>132.8</b>	<b>126.9</b>	<b>139.0</b>
Business-type services (Note 2):										
Wooster Community Hospital	668.4	684.1	699.7	711.9	701.2	705.0	704.5	714.3	760.6	785.0
Water - Treatment & Distribution	19.2	20.0	20.0	20.4	20.4	14.0	13.8	14.1	18.3	19.4
Water Pollution Control - Collection & Treatment	19.8	19.8	19.8	20.1	20.1	13.5	13.3	16.1	15.9	16.4
Storm Drainage - Collection	5.3	5.2	5.3	5.6	5.6	5.3	5.3	2.5	3.8	4.2
<b>Total Business-type Services</b>	<b>712.7</b>	<b>729.1</b>	<b>744.8</b>	<b>758.0</b>	<b>747.3</b>	<b>737.8</b>	<b>736.9</b>	<b>747.0</b>	<b>798.6</b>	<b>825.0</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>864.6</b>	<b>879.2</b>	<b>894.0</b>	<b>906.2</b>	<b>896.3</b>	<b>871.6</b>	<b>879.2</b>	<b>879.8</b>	<b>925.5</b>	<b>964.0</b>

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

**CITY OF WOOSTER, OHIO  
PERSONAL SERVICES EXPENSES  
LAST TEN YEARS**

**Schedule 5.2  
Primary Government  
(accrual basis of accounting)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Governmental Services:</b>										
<b>Safety services:</b>										
Police Division	\$ 3,242,892	\$ 3,581,881	\$ 3,583,398	\$ 3,852,328	\$ 4,002,999	\$ 4,165,190	\$ 3,843,908	\$ 3,589,636	\$ 3,425,784	\$ 3,625,129
Fire Division	3,531,366	4,046,295	3,964,722	4,283,506	4,543,321	4,802,165	4,652,430	4,453,346	4,500,152	4,715,225
Traffic Control	107,035	124,536	293,242	307,776	329,298	369,395	22,168	171,060	205,924	204,032
Total Safety Services	6,881,293	7,752,712	7,841,362	8,443,610	8,875,618	9,336,750	8,518,506	8,214,042	8,131,860	8,544,386
Leisure services	1,033,837	1,149,171	1,139,285	1,198,999	1,269,621	1,168,784	787,909	624,161	547,727	585,028
Environment and development	477,700	517,431	562,977	612,657	571,283	735,705	693,737	633,279	650,479	680,559
Transportation services	1,073,655	1,031,270	1,196,464	1,277,077	1,438,617	1,331,312	810,013	844,354	667,123	735,903
Administrative services	1,650,716	1,759,297	1,980,805	2,047,382	2,072,359	2,129,818	1,797,454	1,657,026	1,801,242	1,730,231
Total Governmental Services	11,117,201	12,209,881	12,720,893	13,579,725	14,227,498	14,702,369	12,607,619	11,972,862	11,798,431	12,276,107
<b>Business-type services:</b>										
Wooster Community Hospital	45,148,128	48,478,606	51,485,501	58,958,152	62,360,148	65,458,439	67,688,194	72,242,621	75,545,375	79,743,013
Water - Treatment & Distribution	1,294,463	1,468,145	1,418,388	1,731,550	1,846,236	1,880,923	1,550,840	1,593,461	1,522,260	1,626,924
Water Pollution Control - Collection & Treatment	1,391,668	1,522,896	1,620,552	1,243,623	1,342,843	1,607,864	1,137,320	1,058,590	1,099,332	1,188,266
Storm Drainage - Collection	365,573	322,366	166,453	180,440	194,287	199,597	216,444	246,357	197,368	258,914
Total Business-type Services	48,199,832	51,792,013	54,690,894	62,113,765	65,743,514	69,146,823	70,592,798	75,141,029	78,364,335	82,817,117
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 59,317,033</b>	<b>\$ 64,001,894</b>	<b>\$ 67,411,787</b>	<b>\$ 75,693,490</b>	<b>\$ 79,971,012</b>	<b>\$ 83,849,192</b>	<b>\$ 83,200,417</b>	<b>\$ 87,113,891</b>	<b>\$ 90,162,766</b>	<b>\$ 95,093,224</b>
<b>Health Care Costs</b>	<b>\$ 5,708,933</b>	<b>\$ 7,313,301</b>	<b>\$ 6,897,434</b>	<b>\$ 7,889,208</b>	<b>\$ 7,971,233</b>	<b>\$ 8,296,742</b>	<b>\$ 8,118,420</b>	<b>\$ 8,098,972</b>	<b>\$ 8,731,747</b>	<b>\$ 5,506,476</b>
Health Care Costs as percentage of personal services costs	9.6%	11.4%	10.2%	10.4%	10.0%	9.9%	9.8%	9.3%	9.7%	5.8%
City without Wooster Community Hospital	\$ 14,168,905	\$ 15,523,288	\$ 15,926,288	\$ 16,735,338	\$ 17,610,864	\$ 18,390,753	\$ 15,512,223	\$ 14,871,270	\$ 14,617,391	\$ 15,350,211
Annual Change	2.2%	9.6%	2.6%	5.1%	5.2%	4.4%	( 15.7%)	( 4.1%)	( 1.7%)	5.0%

**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

Service Indicators	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<i>Safety Services:</i>										
Police (000's)	\$4,719	\$5,002	\$5,188	\$5,606	\$5,599	\$5,723	\$5,264	\$4,780	\$5,164	\$5,297
Calls for Service	17,579	19,319	19,224	18,956	17,401	15,278	15,830	14,800	14,186	13,649
Traffic	2,342	3,249	2,808	2,348	2,050	3,221	3,063	4,093	4,505	4,624
Total Units of Service	19,921	22,568	22,032	21,304	19,451	18,499	18,893	18,893	18,691	18,273
Cost per Unit	\$236.89	\$193.75	\$235.48	\$263.14	\$287.85	\$309.37	\$278.62	\$253.00	\$276.28	\$289.88
Incidents per Citizen	0.7613	0.8545	0.8306	0.7858	0.7128	0.7083	0.7157	0.7202	0.7087	0.6885
Cost per Citizen	\$180.34	\$189.39	\$195.57	\$206.77	\$205.18	\$219.11	\$199.42	\$182.21	\$195.79	\$199.59
Fire (000's)	\$4,541	\$4,881	\$4,935	\$5,411	\$5,766	\$5,937	\$5,740	\$5,647	\$5,723	\$5,966
Fire Responses	897	820	745	804	748	699	638	664	577	675
Squad Responses	3,070	3,111	3,029	3,002	2,987	3,004	3,107	3,206	3,132	3,220
Total Responses	3,967	3,931	3,774	3,806	3,735	3,703	3,745	3,870	3,709	3,895
Cost per Response	\$1,145	\$1,242	\$1,308	\$1,422	\$1,544	\$1,603	\$1,533	\$1,459	\$1,543	\$1,532
Response per Citizen	0.1516	0.1488	0.1423	0.1404	0.1369	0.1418	0.1419	0.1475	0.1406	0.1468
Cost per Citizen	\$173.54	\$184.76	\$186.08	\$199.61	\$211.34	\$227.35	\$220.86	\$220.86	\$216.99	\$224.79
Street Lights (000's)	\$217	\$221	\$271	\$254	\$265	\$244	\$366	\$350	\$313	\$286
Cost per Acre	\$20.81	\$20.18	\$24.56	\$23.02	\$24.01	\$22.11	\$33.16	\$31.71	\$28.36	\$25.91
Traffic Control (000's)	\$434	\$327	\$515	\$565	\$676	\$975	\$415	\$613	\$653	\$1,088
Cost Per Citizen	\$16.60	\$12.38	\$19.41	\$20.84	\$24.77	\$37.33	\$15.72	\$23.37	\$24.76	\$40.99
<i>Health Services:</i>										
Health Dept (000's)	\$138	\$143	\$149	\$149	\$148	\$140	\$140	\$137	\$132	\$133
Health Dept Cost per Citizen	\$5.27	\$5.41	\$5.62	\$5.50	\$5.42	\$5.36	\$5.30	\$5.22	\$5.00	\$5.01
<i>Leisure Services:</i>										
Public Properties & Parks (000's)	\$870	\$865	\$882	\$991	\$907	\$777	\$465	\$566	\$593	\$841
Acres of Parks	530	530	605	605	605	649	649	640	640	651
Square Feet per Citizen	882	874	993	972	966	1,082	1,071	1,063	1,057	1,068
Cost per Square Foot	\$0.04	\$0.04	\$0.03	\$0.04	\$0.03	\$0.03	\$0.02	\$0.02	\$0.02	\$0.03
Cost per Citizen	\$33.23	\$32.75	\$33.25	\$36.55	\$33.24	\$29.75	\$17.62	\$21.58	\$22.48	\$31.69

(continued)

**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

Service Indicators	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Field House/Ice Rink (000's)	\$74	\$93	\$97	\$99	\$99	\$80	\$98	\$92	\$78	\$77
Natorium (000's)	\$5	\$5	\$6	\$7	\$7	\$7	\$7	\$6	\$8	\$8
Community Center (000's)	\$343	\$363	\$418	\$401	\$394	\$329	\$236	\$261	\$168	\$302
Pools (000's)	\$411	\$424	\$421	\$496	\$421	\$276	\$300	\$321	\$413	\$373
Recreation Programs (000's)	\$595	\$626	\$583	\$628	\$629	\$704	\$461	\$495	\$415	\$439
Total Recreation (000's)	\$1,428	\$1,511	\$1,525	\$1,631	\$1,547	\$1,396	\$1,102	\$1,175	\$1,082	\$1,199
Total Recreation Revenue (000's)	\$436	\$428	\$471	\$477	\$476	\$527	\$466	\$541	\$443	\$322
Participations (000's)	243	257	241	206	222	213	185	117	97	113
Participations per Citizen	9.29	9.72	9.09	7.60	8.14	8.15	7.01	4.46	3.68	4.26
Cost per Participation	\$5.88	\$5.88	\$6.33	\$7.92	\$6.97	\$6.55	\$5.96	\$10.04	\$11.15	\$10.61
Revenue per Participation	\$1.79	\$1.67	\$1.95	\$2.32	\$2.14	\$2.47	\$2.52	\$4.62	\$4.57	\$2.85
Cost per Citizen	\$54.57	\$57.21	\$57.49	\$60.16	\$56.69	\$53.45	\$41.75	\$44.79	\$41.02	\$45.18
<i>Environment and Development</i>										
Zoning (000's)	\$154	\$163	\$191	\$181	\$85	\$149	\$98	\$110	\$182	\$264
Housing & Bldg Insp. (000's)	\$436	\$457	\$496	\$534	\$562	\$582	\$569	\$512	\$518	\$617
Total Zoning & Inspection Costs (000's)	\$590	\$620	\$687	\$715	\$647	\$731	\$667	\$622	\$700	\$881
Cost \Dwelling Unit	\$52.27	\$54.41	\$60.04	\$62.48	\$56.54	\$61.83	\$56.42	\$52.61	\$59.21	\$74.52
Shade Trees (000's)	\$139	\$255	\$228	\$246	\$231	\$184	\$174	\$169	\$194	\$10
Shade Tree Cost per Acre	\$13.37	\$23.26	\$20.66	\$22.29	\$20.93	\$16.67	\$15.77	\$15.31	\$17.58	\$0.91
<i>Transportation Services:</i>										
Parking (000's)	\$28	\$24	\$22	\$35	\$13	\$5	\$4	\$3	\$4	\$4
Public Transit-Taxi Program(000's)	\$104	\$134	\$225	\$324	\$252	\$223	\$222	\$214	\$164	\$108
Street Maintenance (000's)	\$3,177	\$2,661	\$2,879	\$2,934	\$3,250	\$4,766	\$2,913	\$2,979	\$2,921	\$3,418
Street Cleaning (000's)	\$175	\$153	\$196	\$170	\$187	\$167	\$100	\$4	\$7	\$18
Snow & Ice Removal (000's)	\$215	\$156	\$176	\$448	\$84	\$321	\$201	\$333	\$285	\$486
Total Transportation (000's)	\$3,699	\$3,128	\$3,498	\$3,911	\$3,786	\$5,482	\$3,440	\$3,533	\$3,381	\$4,034
Cost per mile of street	\$28,262	\$23,072	\$25,223	\$27,643	\$26,551	\$39,512	\$24,177	\$24,936	\$24,170	\$29,497
Feet of street per citizen	24.57	24.34	24.24	23.71	23.56	24.61	24.35	24.51	24.38	24.22
<i>Administrative Services:</i>										
Engineering (000's)	\$145	\$162	\$151	\$186	\$170	\$242	\$174	\$64	\$230	\$111
Cost per dollar general capital assets (w/o hospital)	\$0.0019	\$0.0018	\$0.0016	\$0.0018	\$0.0015	\$0.0024	\$0.0016	\$0.0006	\$0.0021	\$0.0010

(continued)



**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

Service Indicators	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Law (000's)	\$292	\$286	\$284	\$322	\$339	\$387	\$345	\$346	\$389	\$673
Cost per budget dollar	\$0.0027	\$0.0027	\$0.0025	\$0.0026	\$0.0026	\$0.0028	\$0.0025	\$0.0024	\$0.0027	\$0.0041
Finance (000's)	\$914	\$1,685	\$1,638	\$1,966	\$430	\$306	\$246	\$205	\$237	\$210
Cost per dollar of assets	\$0.0036	\$0.0062	\$0.0056	\$0.0065	\$0.0014	\$0.0010	\$0.0009	\$0.0006	\$0.0007	\$0.0006
Information Technology (000's)	\$555	\$789	\$772	\$771	\$712	\$656	\$487	\$451	\$534	\$550
Cost per Employee	\$2,828.68	\$4,046.07	\$3,958.97	\$3,974.23	\$3,670.10	\$3,381.44	\$2,735.96	\$2,750.00	\$3,236.36	\$3,089.89
Personnel (000's)	\$330	\$291	\$330	\$319	\$284	\$415	\$238	\$203	\$289	\$296
Cost per Employee	\$1,680.67	\$1,489.82	\$1,692.31	\$1,644.33	\$1,463.92	\$2,139.18	\$1,337.08	\$1,237.80	\$1,751.52	\$1,662.92
Director of Administration (000's)	\$317	\$325	\$360	\$390	\$353	\$499	\$317	\$317	\$402	\$382
Cost per Employee	\$1,619.05	\$1,664.83	\$1,846.15	\$2,010.31	\$1,819.59	\$2,572.16	\$1,780.90	\$1,932.93	\$2,436.36	\$2,146.07
Facilities Maintenance (000's)	\$764	\$351	\$449	\$511	\$493	\$536	\$464	\$382	\$515	\$488
Cost per Citizen	\$29.20	\$13.29	\$16.93	\$18.85	\$18.07	\$20.52	\$17.58	\$14.56	\$19.53	\$18.39
Mayor (000's)	\$152	\$178	\$121	\$114	\$97	\$92	\$94	\$117	\$96	\$94
Council (000's)	\$88	\$100	\$113	\$106	\$91	\$95	\$98	\$109	\$96	\$188

Sources: Respective year's departmental annual reports, full-accrual cost center reports, various demographic sources (see Schedule 4.1, this report)

**CITY OF WOOSTER, OHIO  
GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION/PROGRAM  
LAST TEN YEARS**

**Schedule 5.4  
Governmental Activities**

<b>Function/Program:</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	39	39	39	39	39	39	39	39	37
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Squad Units	3	3	3	3	3	3	3	3	3	3
Parks and recreation										
Acreage	530	530	605	605	605	649	649	640	640	651
Playgrounds	9	9	10	8	8	8	8	8	8	8
Pools	3	3	3	3	3	3	3	3	3	3
Baseball/softball diamonds	4	5	6	5	5	5	5	5	5	5
Soccer/football fields	10	11	15	15	15	15	15	15	15	15
Community centers	2	2	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	124.1	126.2	130.4	131.1	134.7	134.7	134.7	135.3	135.5	136.6
Fire hydrants	1,365	1,376	1,376	1,376	1,376	1,376	1,376	1,413	1,413	1,413
Storage capacity (thousands of gallons)	3,700	3,700	3,700	3,700	3,700	5,455	5,455	5,455	5,455	5,455
Wastewater										
Sanitary sewers (miles)	116.2	117.9	118.8	118.9	120.4	120.6	120.6	120.8	120.9	121.4
Storm sewers (miles)	113.6	116.3	117.6	118.1	120.0	120.3	120.3	121.0	120.4	122.4
Treatment capacity (thousands of gallons)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other public works										
Streets (miles)	127.2	129.8	132.0	132.7	133.1	133.1	133.1	133.1	133.8	133.8
Highways (miles)	4.5	4.5	4.5	4.5	4.5	4.5	4.5	13.1	4.5	4.5
Streetlights	60	60	62	62	148	148	148	148	148	148
Traffic signals	450	460	460	460	460	460	460	460	460	460

Source: Various City Departments

Note: No capital asset indicators are available for the general government

\*This increase is from the Beall Ave Streetscape project

**CITY OF WOOSTER, OHIO  
WATER  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.1  
Business-type Activities  
(accrual basis of accounting)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$ 201,830	\$ 220,006	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 324,642	\$ 528,031
Construction in progress	990,118	2,676,797	1,236,870	2,985,098	2,420,612	0	429,482	282,734	215,069	1,000,549
Total assets not being depreciated	1,191,948	2,896,803	1,532,736	3,280,964	2,716,478	295,866	725,348	578,600	539,711	1,528,580
<i>Assets being depreciated:</i>										
Buildings	12,140,123	11,501,423	11,501,423	11,505,863	11,511,191	11,511,191	11,511,191	11,476,193	11,533,552	11,544,656
Accumulated depreciation	(2,893,361)	(2,545,668)	(2,789,803)	(3,034,381)	(3,279,093)	(3,522,396)	(3,765,128)	(3,972,571)	(4,218,837)	(4,467,385)
Infrastructure	18,669,722	18,360,621	20,436,482	20,436,482	23,406,653	26,160,739	26,201,982	26,499,839	27,791,394	28,943,571
Accumulated depreciation	(7,412,908)	(7,357,605)	(7,781,494)	(8,275,858)	(8,833,758)	(9,580,815)	(10,283,312)	(10,573,204)	(11,255,502)	(11,924,553)
Equipment	3,448,329	3,434,769	3,507,064	3,701,872	3,742,729	3,761,721	3,784,798	3,633,883	3,721,027	3,802,090
Accumulated depreciation	(2,203,910)	(2,285,937)	(2,545,013)	(2,810,682)	(3,025,409)	(3,143,894)	(3,280,311)	(3,225,049)	(3,299,843)	(3,403,228)
Net depreciated capital assets	21,747,995	21,107,603	22,328,659	21,523,296	23,522,313	25,186,546	24,169,220	23,839,091	24,271,791	24,495,151
<b>TOTAL CAPITAL ASSETS</b>	<b>35,450,122</b>	<b>36,193,616</b>	<b>36,977,705</b>	<b>38,925,181</b>	<b>41,377,051</b>	<b>41,729,517</b>	<b>42,223,319</b>	<b>42,188,515</b>	<b>43,585,684</b>	<b>45,818,897</b>
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>(12,510,179)</b>	<b>(12,189,210)</b>	<b>(13,116,310)</b>	<b>(14,120,921)</b>	<b>(15,138,260)</b>	<b>(16,247,105)</b>	<b>(17,328,751)</b>	<b>(17,770,824)</b>	<b>(18,774,182)</b>	<b>(19,795,166)</b>
<b>NET CAPITAL ASSETS</b>	<b>\$ 22,939,943</b>	<b>\$ 24,004,406</b>	<b>\$ 23,861,395</b>	<b>\$ 24,804,260</b>	<b>\$ 26,238,791</b>	<b>\$ 25,482,412</b>	<b>\$ 24,894,568</b>	<b>\$ 24,417,691</b>	<b>\$ 24,811,502</b>	<b>\$ 26,023,731</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$ 1,089,068</b>	<b>\$ 2,213,052</b>	<b>\$ 694,016</b>	<b>\$ 2,321,052</b>	<b>\$ 2,340,812</b>	<b>\$ 318,644</b>	<b>\$ 468,125</b>	<b>\$ 569,990</b>	<b>\$ 1,114,196</b>	<b>\$ 2,233,212</b>
<b>DEPRECIATION</b>	<b>\$ 1,049,475</b>	<b>\$ 930,064</b>	<b>\$ 990,724</b>	<b>\$ 1,055,553</b>	<b>\$ 1,080,790</b>	<b>\$ 1,097,687</b>	<b>\$ 1,081,646</b>	<b>\$ 1,064,277</b>	<b>\$ 1,043,115</b>	<b>\$ 1,020,984</b>

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO  
WATER POLLUTION CONTROL  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.2  
Business-type Activities  
(accrual basis of accounting)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$ 151,160	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067
Construction in progress	3,583,735	14,193,766	317,954	957,558	760,181	2,280,194	285,505	240,035	199,892	1,799,303
Total assets not being depreciated	3,734,895	14,394,833	519,021	1,158,625	961,248	2,481,261	486,572	441,102	400,959	2,000,370
<i>Assets being depreciated:</i>										
Buildings	5,148,997	5,151,497	5,381,246	5,393,265	5,486,971	5,486,971	5,486,971	5,360,017	5,360,017	5,385,315
Accumulated depreciation	(3,314,063)	(3,480,667)	(3,393,312)	(3,510,221)	(3,604,055)	(3,694,826)	(3,781,216)	(3,756,792)	(3,837,430)	(3,918,462)
Infrastructure	17,554,351	17,755,316	34,982,841	36,898,049	37,632,509	38,799,425	41,452,390	41,818,179	42,636,996	43,015,897
Accumulated depreciation	(9,866,553)	(10,326,123)	(8,962,120)	(10,370,044)	(11,731,937)	(13,142,935)	(14,661,216)	(16,195,064)	(17,743,254)	(19,308,583)
Equipment	5,688,385	5,846,001	4,936,881	5,061,188	5,071,585	5,191,457	5,241,567	5,033,171	5,228,871	5,283,320
Accumulated depreciation	(4,291,206)	(4,675,290)	(3,867,302)	(4,186,165)	(4,460,633)	(4,624,841)	(4,781,023)	(4,683,732)	(4,767,185)	(4,834,455)
Net depreciated capital assets	10,919,911	10,270,734	29,078,234	29,286,072	28,394,440	28,015,251	28,957,473	27,575,779	26,878,015	25,623,032
<b>TOTAL CAPITAL ASSETS</b>	32,126,628	43,147,647	45,819,989	48,511,127	49,152,313	51,959,114	52,667,500	52,652,469	53,626,843	55,684,902
<b>TOTAL ACCUMULATED DEPRECIATION</b>	(17,471,822)	(18,482,080)	(16,222,734)	(18,066,430)	(19,796,625)	(21,462,602)	(23,223,455)	(24,635,588)	(26,347,869)	(28,061,500)
<b>NET CAPITAL ASSETS</b>	\$ 14,654,806	\$ 24,665,567	\$ 29,597,255	\$ 30,444,697	\$ 29,355,688	\$ 30,496,512	\$ 29,444,045	\$ 28,016,881	\$ 27,278,974	\$ 27,623,402
<b>CAPITAL EXPENDITURES</b>	\$ 3,284,726	\$ 11,727,086	\$ 6,204,104	\$ 2,884,606	\$ 355,556	\$ 2,805,701	\$ 695,003	\$ 345,117	\$ 940,395	\$ 2,076,508
<b>DEPRECIATION</b>	\$ 1,123,040	\$ 1,141,129	\$ 1,272,771	\$ 1,855,222	\$ 1,793,237	\$ 1,676,302	\$ 1,760,852	\$ 1,750,983	\$ 1,719,606	\$ 1,732,080

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO  
STORM DRAINAGE UTILITY  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.3  
Business-type Activities  
(accrual basis of accounting)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Construction in progress	\$ 281,858	\$ 1,000,450	\$ 778,123	\$ 528,280	\$ 11,583	\$ 166,132	\$ 783,897	\$ 493,968	\$ 72,259	\$ 16,177
Total assets not being depreciated	281,858	1,000,450	778,123	528,280	11,583	166,132	783,897	493,968	72,259	16,177
<i>Assets being depreciated:</i>										
Buildings	0	0	0	0	0	0	0	0	0	39,375
Accumulated depreciation	0	0	0	0	0	0	0	0	0	(197)
Infrastructure	9,550,976	9,703,340	11,333,973	11,333,973	12,272,051	12,406,221	12,431,437	13,246,138	14,181,712	15,177,402
Accumulated depreciation	(2,764,127)	(2,892,298)	(3,048,607)	(3,277,976)	(3,487,993)	(3,733,220)	(3,976,741)	(4,229,387)	(4,509,917)	(4,815,204)
Equipment	388,657	401,776	405,373	429,144	433,868	445,424	465,931	476,579	477,372	597,812
Accumulated depreciation	(278,071)	(305,941)	(334,573)	(360,798)	(383,606)	(398,357)	(422,393)	(449,520)	(472,505)	(484,743)
Net depreciated capital assets	6,897,435	6,906,877	8,356,166	8,124,343	8,834,320	8,720,068	8,498,234	9,043,810	9,676,662	10,514,445
<b>TOTAL CAPITAL ASSETS</b>	10,221,491	11,105,566	12,517,469	12,291,397	12,717,502	13,017,777	13,681,265	14,216,685	14,731,343	15,830,766
<b>TOTAL ACCUMULATED DEPRECIATION</b>	(3,042,198)	(3,198,239)	(3,383,180)	(3,638,774)	(3,871,599)	(4,131,577)	(4,399,134)	(4,678,907)	(4,982,422)	(5,300,144)
<b>NET CAPITAL ASSETS</b>	\$ 7,179,293	\$ 7,907,327	\$ 9,134,289	\$ 8,652,623	\$ 8,845,903	\$ 8,886,200	\$ 9,282,131	\$ 9,537,778	\$ 9,748,921	\$ 10,530,622
<b>CAPITAL EXPENDITURES</b>	\$ 1,137,978	\$ 1,031,616	\$ 555,911	\$ 544,208	\$ 397,976	\$ 197,831	\$ 463,490	\$ 524,226	\$ 514,659	\$ 1,099,423
<b>DEPRECIATION</b>	\$ 224,050	\$ 213,091	\$ 249,117	\$ 260,832	\$ 263,651	\$ 266,730	\$ 267,558	\$ 279,772	\$ 303,516	\$ 317,722

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO**  
**WOOSTER COMMUNITY HOSPITAL**  
**SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION**  
**LAST TEN YEARS**

**Schedule 5.6**  
**Business-type Services**  
**(accrual basis of accounting)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>ADMISSIONS</b>	5,318	5,690	5,700	5,707	5,630	5,313	5,802	6,023	5,892	6,089
<b>PATIENT DAYS:</b>										
Adult & Peds	18,777	19,771	21,203	20,643	19,499	14,899	16,130	16,272	15,029	15,613
Newborn Days	2,174	2,274	2,438	2,482	2,544	2,338	2,498	2,565	2,500	2,350
Adjusted Patient Days	48,062	50,261	52,601	53,011	53,067	49,038	50,188	50,762	59,012	66,403
<b>AVERAGE LENGTH OF STAY:</b>										
Total	3.5	3.5	3.7	3.6	3.4	3.2	3.1	3.0	3.6	4.2
<b>BIRTHS</b>	984	1,008	1,080	1,066	1,057	988	1,051	1,085	1,114	1,066
<b>EMERGENCY DEPARTMENT</b>										
ED Visits	25,484	27,239	28,764	29,529	31,090	30,951	31,772	33,280	32,272	33,416
ED Admits	3,349	3,906	3,861	4,310	4,542	5,160	5,614	5,870	5,454	5,607
<b>RADIOLOGY OUTPATIENT VISITS</b>	40,666	42,208	45,433	45,478	45,279	43,564	43,530	44,810	44,465	44,943
<b>LAB OUTPATIENT PROCEDURES</b>	278,567	277,885	293,177	300,510	322,212	333,646	347,166	339,684	322,453	312,637
<b>SURGERY:</b>										
Inpatient	1,155	1,096	1,314	1,342	1,484	1,067	1,151	1,078	1,016	986
Outpatient	4,310	4,082	3,941	3,879	3,317	3,087	3,104	2,822	2,877	3,005
<b>OUTPATIENT REGISTRATION</b>	92,380	95,228	96,562	94,942	99,846	99,846	107,992	111,410	113,500	116,003
<b>HOME HEALTH ADMISSIONS</b>	860	980	871	890	812	796	873	852	935	792
<b>COST PER ADJUSTED DISCHARGE</b>	\$5,178	\$5,348	\$5,864	\$5,993	\$5,840	\$5,992	\$5,872	\$5,750	\$6,160	\$6,633
<b>TOTAL FTE'S (Hospital including Home Health and Contract)</b>	668.4	684.1	699.7	711.9	701.2	701.2	704.5	722.6	760.6	778.0

Source: Wooster Community Hospital Monthly Board Reports



# Dave Yost • Auditor of State

CITY OF WOOSTER

WAYNE COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
NOVEMBER 5, 2015