



Dave Yost • Auditor of State





# Dave Yost • Auditor of State

Community Improvement Corporation  
Gallia County  
16 State Street  
P.O. Box 465  
Gallipolis, Ohio 45631

We have completed certain procedures in accordance with Ohio Rev. Code §117.01(G) to the accounting records and related documents of the Community Improvement Corporation, Gallia County, Ohio (the Corporation), for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code §117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2014 or 2013.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code §117.11(A) is to examine, analyze and inspect these records and documents.

## **Current Year Observations**

We noted a check in the amount of \$12,500 for the sale of property in the Industrial Park by Wiseman Real Estate, Inc., to the Corporation dated June 21, 2013. The Settlement Statement was dated July 3, 2013. However, the check was not deposited until February 20, 2014.

## **Current Status of Matters we Reported in our Prior Engagement**

Our prior audit for the years ended December 31, 2012 and 2011 included a finding for inadequate protection for a market watch account and certificates of deposit with a combined total exceeding the \$250,000 Federal Deposit Insurance Corporation (FDIC) coverage with no evidence of protection for the excess amount. Testing in the current period indicates the Corporation still maintained the market watch account with a balance of \$764,313 at December 31, 2014, with no evidence of protection for the excess over the \$250,000 FDIC coverage.

A handwritten signature in cursive script that reads "Dave Yost".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

July 15, 2015

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**COMMUNITY IMPROVEMENT CORPORATION OF GALLIA COUNTY**

**GALLIA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 6, 2015**