



Dave Yost • Auditor of State





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## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Downtown Akron Special Improvement District  
Summit County  
103 South High Street  
Fourth Floor  
Akron, Ohio 44308

We have performed the procedures enumerated below, with which the Board of Directors and the district officers, district members and directors and their designees or proxies, herein governing the Downtown Akron Special Improvement District (the District) agreed, solely to assist the Board in evaluating receipts, disbursements and balances recorded in their cash-basis accounting records for the year ended June 30, 2015, and certain compliance requirements related to these transactions and balances. Management is responsible for recording transactions; and management and the Board are responsible for complying with the compliance requirements. This agreed-upon procedures engagement was conducted in accordance with the American Institute of Certified Public Accountants' attestation standards and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This report only describes exceptions exceeding \$10.

### Cash

1. We agreed the June 30, 2015 cash balance from the check register to the June 30, 2015 PNC Bank checking account statement. We found no exceptions.
2. We agreed the July 1, 2014 beginning cash balance recorded in the check register to the June 30, 2014 balance in the prior year audited statements. We found no exceptions.
3. We attempted to observe the year-end bank balance on the financial institution's website but the District did not have on-line access to its checking account. Therefore, we confirmed the June 30, 2015 bank account balance with the District's financial institution. We found no exceptions. We also agreed the confirmed balance to the amount appearing in the June 30, 2015 check register cash balance.

### Confirmable Cash Receipts

We confirmed the Special Improvement District assessment amounts paid from the City of Akron to the District during fiscal year 2015, with the City. We found no exceptions.

- a. We determined whether these receipts were allocated to the proper fund. We found no exceptions.
- b. We determined whether the receipts were recorded in the proper year. We found no exceptions.

### **Non-Payroll Cash Disbursements**

1. We re-footed the fiscal year 2015 check register and re-footed checks recorded as management agreement expense. We found no exceptions.
2. We selected all six disbursements from the fiscal year 2015 check register and determined whether:
  - a. The disbursements were for a proper public purpose. We found no exceptions.
  - b. The check number, date, payee name and amount recorded on the returned canceled check agreed to the check number, date, payee name and amount recorded in the check register and to the names and amounts on the supporting invoices. Returned cancelled check, numbered 1095, was dated 10/02/14 but was dated 09/29/14 on the check register. We did not vouch returned canceled checks to vendor invoices because the vendor did not submit invoices to the District. Selected canceled checks represented the District's residual net member assessment fees remitted to the management company, Downtown Akron Partnership. The management company does not invoice the District for these remittances. We found no other exceptions.
  - c. The payment was posted to a fund consistent with the restricted purpose for which the fund's cash can be used. We found no exceptions.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the District's receipts, disbursements, balances and compliance with certain laws and regulations. Accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management, those charged with governance, and others within the District, and is not intended to be, and should not be used by anyone other than these specified parties.



**Dave Yost**  
Auditor of State

November 30, 2015



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**DOWNTOWN AKRON SPECIAL IMPROVEMENT DISTRICT, INC**

**SUMMIT COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 22, 2015**