



Dave Yost • Auditor of State



Dave Yost • Auditor of State

Glouster Community Development Corporation
Athens County
110 Sycamore Street
Glouster, Ohio 45732

We have completed certain procedures in accordance with Ohio Rev. Code §117.01(G) to the accounting records and related documents of the Glouster Community Development Corporation, Athens County, Ohio (the Corporation), for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code §117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2014 and 2013.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code §117.11(A) is to examine, analyze and inspect these records and documents.

During our site review of the Corporation, we noted the annual financial reports for both 2014 and 2013 were not prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), resulting in the Corporation's noncompliance with Ohio Rev. Code § 1724.05. To be considered a complete filing, financial statements should generally be accompanied by the notes to the financial statements and any statements, schedules or other information that would be of use or required under the applicable accounting standards. It is also noted that the financial reports were not signed by the Board Members or filed with the Auditor of State's Office within the 120 day deadline as required by Senate Bill 265.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State
Columbus, Ohio

April 13, 2014

This page intentionally left blank.



Dave Yost • Auditor of State

GLOUSTER COMMUNITY DEVELOPMENT CORPORATION

ATHENS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 7, 2015**