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Marietta, OH 45750
740.373.0056

1035 Murdoch Ave
Parkersburg, WV 26101
304.422.2203

121 E Main St
St. Clairsville, OH 43950
740.695.1569



**GREEN TOWNSHIP
HAMILTON COUNTY
Regular Audit
For the Year Ended December 31, 2013**

www.perrycpas.com

...“bringing more to the table”

Tax– Accounting – Audit – Review – Compilation – Agreed Upon Procedure – Consultation – Bookkeeping – Payroll
Litigation Support – Financial Investigations

Members: American Institute of Certified Public Accountants

- Ohio Society of CPAs • West Virginia Society of CPAs • Association of Certified Fraud Examiners •
- Association of Certified Anti - Money Laundering Specialists •



Dave Yost • Auditor of State

Board of Trustees
Green Township
6303 Harrison Avenue
Cincinnati, Ohio 45247

We have reviewed the *Independent Auditors' Report* of Green Township, Hamilton County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2013 through December 31, 2013. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Green Township is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

October 19, 2015

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Green Township, Hamilton County

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INDEPENDENT AUDITOR'S REPORT

August 18, 2015

Green Township
Hamilton County
6303 Harrison Avenue
Cincinnati, Ohio 45247

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of **Green Township**, Hamilton County, Ohio (the Township), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with the cash accounting basis Note 2C describes. This responsibility includes determining that the cash accounting basis is acceptable for the circumstances. Management is also responsible for designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Township's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

...***"bringing more to the table"***

Tax—Accounting—Audit—Review—Compilation—Agreed Upon Procedure—Consultation—Bookkeeping—Payroll
Litigation Support—Financial Investigations

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- Association of Certified Anti - Money Laundering Specialists •

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Green Township, Hamilton County, Ohio, as of December 31, 2013, and the respective changes in modified cash financial position and the respective budgetary comparison for the General Fund, TIF Fund, Fire Levy Fund, Policy Levy Fund, Safety Services – Police and Fire Fund, Safety Services – Police Fund, Safety Services – Fire Fund, and the Road and Bridge Fund for the year then ended in accordance with the accounting basis described in Note 2C.

Accounting Basis

We draw attention to Note 2C of the financial statements, which describes the accounting basis. The financial statements are prepared on the modified cash basis of accounting, which differs from generally accepted accounting principles. We did not modify our opinion regarding this matter.

Other Matters

Other Information

We applied no procedures to the Management's Discussion and Analysis presented on pages 3 – 9 of the report, and accordingly, we express no opinion or any other assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 18, 2015, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

Green Township, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

This discussion and analysis of the Green Township financial performance provides an overall review of the Township's financial activities for the year ended December 31, 2013, within the limitations of the Township's modified cash basis accounting. Readers should also review the basic financial statements and notes to enhance their understanding of the Township's financial performance.

Highlights

Key highlights for 2013 are as follows:

Net position of the governmental activities increased \$3,856,800, or 15%. The Township saw an increase in receipts in 2013 of \$1,582,005 and a decrease in disbursements of \$1,537,199.

General receipts accounted for 90% of all receipts. Program specific receipts in the form of charges for services, operating and capital-related grants and contributions accounted for 10% of total receipts of \$41,303,061.

The Township had \$37,446,261 in disbursements, only \$3,998,807 of these disbursements was offset by program specific charges for services and grants.

Using the Basic Financial Statements

This Annual Report is presented in a format consistent with the presentation requirements of Governmental Accounting Standards Board Statement No. 34, as applicable to the Township's modified cash basis of accounting.

Report Components

The Statement of Net Position and the Statement of Activities provide information about the cash activities of the Township as a whole.

Fund financial statements provide a greater level of detail. Funds are created and maintained on the financial records of the Township as a way to segregate money whose use is restricted to a particular specified purpose. These statements present financial information by fund, presenting funds with the largest balances or most activity in separate columns.

The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Green Township, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Basis of Accounting

The basis of accounting is a set of guidelines that determine when financial events are recorded. The Township has elected to present its financial statements on the modified cash basis of accounting. This basis of accounting is a basis of accounting other than generally accepted accounting principles. Under the Township's modified cash basis of accounting, receipts and disbursements are recorded when cash is received or paid.

As a result of using the modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable) and certain liabilities and their related expenses (such as accounts payable) are not recorded in the financial statements. Therefore, when reviewing the financial information and discussion within this report, the reader must keep in mind the limitations resulting from the use of the modified cash basis of accounting.

Reporting the Township as a Whole

The Statement of Net Position and the Statement of Activities reflect how the Township performed financially during 2013, within the limitations of the modified cash basis accounting. The Statement of Net Position presents the cash balances and investments of the governmental activities of the Township at year-end. The Statement of Activities compares cash disbursements with program receipts for each governmental program activity. Program receipts include charges paid by the recipient of the program's goods or services and grants and contributions restricted to meeting the operational or capital requirements of a particular program. General receipts are all receipts not classified as program receipts. The comparison of cash disbursements with program receipts identifies how each governmental function activity draws from the Township's general receipts.

These statements report the Township's cash position and the changes in cash position. Keeping in mind the limitations of the modified cash basis of accounting, you can think of these changes as one way to measure the Township's financial condition. Over time, increases or decreases in the Township's cash position is one indicator of whether the Township's financial condition is improving or deteriorating. When evaluating the Township's financial condition, you should also consider other non-financial factors as well such as the Township's property tax base, the condition of the Township's capital assets and infrastructure, the extent of the Township's debt obligations, the reliance on non-local financial resources for operations and the need for continued growth in the major local revenue sources such as property and income taxes.

In the Statement of Net Position and the Statement of Activities, all activity is accounted for as governmental activities:

Governmental Activities. All of the Township's basic services are reported here, including police, fire/EMS, streets and parks. Property Taxes and State and Federal Grants finance most of these activities. Benefits provided through governmental activities are not necessarily paid for by the people receiving them.

Green Township, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Reporting the Township's Most Significant Funds

Fund financial statements provide detailed information about the Township's major funds, not the Township as a whole. The Township establishes separate funds to better manage its many activities and to help demonstrate that money that is restricted or committed as to how it may be used is being spent for the intended purpose. The funds of the Township are all categorized as governmental funds.

Governmental Funds - The Township's activities are reported in governmental funds. The Governmental Fund Financial Statements provide a detailed view of the Township's governmental operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent to finance the Township's programs. The Township's significant governmental funds are presented on the financial statements in separate columns. The information for non-major funds (funds whose activity or balances are not large enough to warrant separate reporting) is combined and presented in total in a single column. The Township's major governmental funds include the General Fund, Tax Incremental Financing (TIF) Fund, Fire Levy Fund, Police Levy Fund, Road and Bridge Levy Fund, and the Safety Services Levy funds (Police, Fire, and Police and Fire). The programs reported in governmental funds are identical to those reported in the governmental activities section of the entity-wide statements.

General Fund. The General Fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general fund laws of Ohio.

Tax Increment Financing (TIF) Fund. This special revenue fund accounts for payments received in lieu of taxes on property located within Green Township designated as a TIF parcel.

Fire Levy Fund. This special revenue fund accounts for tax revenues levied for the operations of the Township Fire Department.

Police Levy Fund. This special revenue fund accounts for tax revenues levied for the operation of the Township Police Department.

Road and Bridge Levy Fund. This special revenue fund accounts for tax revenues levied for operations of the Township Public Works Department.

Safety Services Police and Fire Levy Fund. This special revenue fund accounts for tax revenues levied for the operations of the Township Fire Department and Police Department.

Safety Services Fire Levy Fund. This special revenue fund accounts for tax revenues levied for the operations of the Township Fire Department.

Safety Services Police Levy Fund. This special revenue fund accounts for tax revenues levied for the operation of the Township Police Department.

Green Township, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

The Township as a Whole

Table 1 provides a summary of the Township's net position for 2013 and 2012 on the modified cash basis:

(Table 1)
Net Position
Governmental Activities

	<u>2013</u>	<u>2012</u>	<u>Change</u>
Assets			
Equity in Pooled Cash and Investments	\$ <u>29,184,005</u>	<u>25,327,205</u>	<u>3,856,800</u>
<i>Total Assets</i>	<u><u>29,184,005</u></u>	<u><u>25,327,205</u></u>	<u><u>3,856,800</u></u>
Net Position			
Restricted for:			
Public Safety	876,198	527,016	349,182
Streets	695,958	677,676	18,282
Other purposes	145,252	130,353	14,899
Capital projects	12,904,948	10,159,579	2,745,369
Unrestricted	<u>14,561,649</u>	<u>13,832,581</u>	<u>729,068</u>
<i>Total Net Position</i>	\$ <u><u>29,184,005</u></u>	<u><u>25,327,205</u></u>	<u><u>3,856,800</u></u>

The increase in Total Net Position from the prior year was the result of the Township receiving reimbursements on project disbursements paid in the prior year, proceeds on the sale of property and equipment, and increases in real estate tax receipts.

Green Township, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Table 2 demonstrates the changes in net position for fiscal years 2013 and 2012.

(Table 2)			
Change in Net Position			
Governmental Activities			
	<u>2013</u>	<u>2012</u>	<u>Change</u>
Receipts:			
Program Receipts:			
Charges for Services	\$ 2,643,862	2,421,073	222,789
Operating Grants	117,947	123,737	(5,790)
Capital Grants	1,236,998	1,765,028	(528,030)
<i>Total Program Receipts</i>	<u>3,998,807</u>	<u>4,309,838</u>	<u>(311,031)</u>
General Receipts			
Property and Other Local Taxes	8,294,976	8,497,986	(203,010)
Payments in Lieu of Taxes	19,060,300	18,394,212	666,088
Grants and Entitlements not Restricted	7,978,257	7,609,010	369,247
Interest	145,370	146,726	(1,356)
Miscellaneous	1,825,351	763,284	1,062,067
<i>Total General Receipts</i>	<u>37,304,254</u>	<u>35,411,218</u>	<u>1,893,036</u>
<i>Total Receipts</i>	<u>41,303,061</u>	<u>39,721,056</u>	<u>1,582,005</u>
Disbursements:			
General Government	1,444,072	1,444,348	(276)
Public Safety	11,631,266	11,894,884	(263,618)
Public Works	2,423,548	2,997,209	(573,661)
Public Health	65,200	66,348	(1,148)
Economic Development	257,157	262,236	(5,079)
Conservation-Recreation	880,259	916,253	(35,994)
Payment to Schools	12,970,619	12,550,660	419,959
Capital Outlay	6,710,434	7,786,216	(1,075,782)
Debt Service:			
Principal Retirement	845,000	830,000	15,000
Interest and Fiscal Charges	218,706	235,306	(16,600)
<i>Total Disbursements</i>	<u>37,446,261</u>	<u>38,983,460</u>	<u>(1,537,199)</u>
<i>Change in Net Position</i>	3,856,800	737,596	3,119,204
<i>Net Position, January 1</i>	<u>25,327,205</u>	<u>24,589,609</u>	<u>737,596</u>
<i>Net Position, December 31</i>	<u>\$ 29,184,005</u>	<u>25,327,205</u>	<u>3,856,800</u>

Program receipts decreased due to fewer projects completed for reimbursement from the Ohio Public Works Commission. General receipts increased due to better tax collections, as the economy continued to recover, and proceeds of approximately \$1.4 million from the sale of property and a fire truck. The decrease in disbursements during 2013 over 2012 was related mainly to completion of road improvements and purchase of property in 2012.

Green Township, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

Disbursements for General Government represent the overhead costs of running the Township and the support services provided for other Township activities. Also included are the costs of the administrator, department heads, elected officials, as well as internal services, such as payroll, accounts payable and receivable, and purchasing.

Public Safety includes the costs of police and fire protection; Public Health is the health services provided by the County; Conservation-Recreation Activities are the costs of maintaining the parks and playing fields, the Senior Center, and the Nathanael Greene Lodge (a meeting facility); Public Works is the cost of maintaining the roads; and Capital Outlay is the cost for purchases of capital assets and capital improvements.

Governmental Activities

If you refer to the Statement of Activities, you will see that the first column lists the major services provided by the Township. The next column identifies the costs of providing these services. The major program disbursements for governmental activities are for General Government, Public Safety, Public Works, and Payments to Schools at year-end December 31, 2013, which account for 4%, 31%, 6%, and 35% of all governmental disbursements, respectively. The next three columns of the Statement entitled Program Receipts identify amounts paid by people who are directly charged for the service and grants received by the Township that must be used to provide a specific service. The net (Receipt) Disbursement column compares the program receipts to the cost of the service. This "net cost" amount represents the cost of the service which ends up being paid from money provided by local taxpayers. These net costs are paid from the general receipts which are presented at the bottom of the Statement.

The Township's Funds

The Township's governmental funds had total receipts of \$41,303,061 and total disbursements of \$37,446,261. Total governmental funds balance increased by \$3,856,800, with all of the Township's major funds experiencing an increase. All of the levy funds discussed below received more property tax receipts in 2013 as the economy continued to recover.

The General Fund's ending fund balance increased by \$615,271, lower from prior year's increase by approximately \$369,000, due to a refund of surplus funds from the County Auditor in 2012. Additionally, the General Fund covered disbursements in 2013 that were paid out of the Police Levy, Safety Services-Police & Fire, Safety Services-Fire, and Safety Services-Police in 2012, which, combined with increases in property tax revenue, led to increases in fund balances in these respective funds.

The Fire Levy Fund increased by \$16,163 due to an increase in EMS fees and property tax revenue, and thus was able to cover more fire-related disbursements paid out of the General Fund in 2012.

The Road & Bridge Levy Fund increased by \$113,797 due to increases in property taxes, as well as, more wages being paid by the General Fund.

Green Township, Hamilton County
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

The TIF Fund experienced an increase of \$2,745,369 due to reimbursements from the County on road improvements completed in 2012, which also resulted in a decrease in capital outlay disbursements, and proceeds from the sale of property and equipment.

General Fund Budgeting Highlights

The Township's budget is prepared according to Ohio law and is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During 2013, the Township amended its General Fund budget several times to reflect changing circumstances. Final budgeted receipts were above original budgeted receipts due to unexpected increase in estate tax receipts. The difference between final budgeted receipts and actual receipts was \$582 for 2013.

Final disbursements were budgeted at \$5,447,033, while actual budgetary disbursements were \$5,363,618 for the General Fund in 2013. The Township had \$213,467 in outstanding purchase orders at year end 2013, but still stayed well within budgeted amounts. The result is the increase in fund balance of \$400,055 for 2013.

Capital Assets

The Township does keep track of its capital assets for insurance purposes but not for financial reporting.

Debt Administration

As of December 31, 2013, the Township's outstanding debt included \$6,555,000 in general obligation bonds issued for various purposes. For further information regarding the Township's debt, refer to Note 9 to the basic financial statements.

Current Issues

The challenge for all Townships is to provide quality services to the public while staying within the restrictions imposed by limited, and in some cases shrinking funding. We rely heavily on local taxes and have very little industry to support the tax base. The loss of revenue with the phase out of estate taxes will decrease revenue more than \$2.8 million and will take place in 2014. The Township elected officials and administrative team will be seeking additional revenue sources as well as reducing expenditures without reducing services to the citizens. There has been an ongoing effort by all Township staff for several years to keep costs at a minimum.

Contacting the Township's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the Township's finances and to reflect the Township's accountability for the monies it receives. Questions concerning any of the information in this report or requests for additional information should be directed to Tom Straus, Fiscal Officer, Green Township, 6303 Harrison Avenue, Cincinnati, Ohio 45247.

Green Township, Hamilton County
Statement of Net Position - Modified Cash Basis
December 31, 2013

	<u>Governmental Activities</u>
Assets	
Equity in Pooled Cash and Investments	\$ 29,184,005
<i>Total Assets</i>	<u>29,184,005</u>
Net Position	
Restricted for:	
Public safety	876,198
Streets	695,958
Other purposes	145,252
Capital projects	12,904,948
Unrestricted	<u>14,561,649</u>
<i>Total Net Position</i>	<u>\$ 29,184,005</u>

See accompanying notes to the basic financial statements.

Green Township, Hamilton County
Statement of Activities - Modified Cash Basis
For the Year Ended December 31, 2013

	Program Cash Receipts				Net Disbursements (Receipts) and Changes in Net Position
	Cash <u>Disbursements</u>	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities					
General Government	\$ 1,444,072	\$ 871,253	\$ 24,555	\$ -	\$ 548,264
Public Safety	11,631,266	1,368,433	1,865	-	10,260,968
Public Works	2,423,548	-	91,527	1,236,998	1,095,023
Public Health	65,200	-	-	-	65,200
Economic Development	257,157	7,249	-	-	249,908
Payment to Schools	12,970,619	-	-	-	12,970,619
Conservation-Recreation	880,259	396,927	-	-	483,332
Capital Outlay	6,710,434	-	-	-	6,710,434
Interest and Fiscal Charges	218,706	-	-	-	218,706
Principal Retirement	845,000	-	-	-	845,000
<i>Total Governmental Activities</i>	<u>\$ 37,446,261</u>	<u>\$ 2,643,862</u>	<u>\$ 117,947</u>	<u>\$ 1,236,998</u>	<u>\$ 33,447,454</u>

General Receipts

Property Taxes Levied for:	
General Purposes	310,953
Public Safety	6,826,093
Public Works	1,157,930
Payment in Lieu of Taxes	19,060,300
Grants and Entitlements not Restricted to Specific Programs	7,978,257
Interest	145,370
Miscellaneous	1,825,351
<i>Total General Receipts</i>	<u>37,304,254</u>
 Change in Net Position	 3,856,800
 <i>Net Position Beginning of Year</i>	 <u>25,327,205</u>
 <i>Net Position End of Year</i>	 <u>\$ 29,184,005</u>

Green Township, Hamilton County
Statement of Assets and Fund Balances - Modified Cash Basis
 Governmental Funds
 December 31, 2013

	<u>General</u>	<u>Tax Increment Financing</u>	<u>Fire Levy</u>	<u>Police Levy</u>	<u>Road and Bridge</u>	<u>Safety Services Police & Fire</u>	<u>Safety Services Fire</u>	<u>Safety Services Police</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets										
Equity in Pooled Cash and Investments	\$ 14,213,476	\$ 12,904,948	\$ 424,298	\$ 36,244	\$ 348,173	\$ 182,134	\$ 74,276	\$ 35,952	\$ 964,504	\$ 29,184,005
<i>Total Assets</i>	<u>14,213,476</u>	<u>12,904,948</u>	<u>424,298</u>	<u>36,244</u>	<u>348,173</u>	<u>182,134</u>	<u>74,276</u>	<u>35,952</u>	<u>964,504</u>	<u>29,184,005</u>
Fund Balances										
Restricted	-	12,904,948	424,298	36,244	-	182,134	74,276	35,952	964,504	14,622,356
Committed	-	-	-	-	348,173	-	-	-	-	348,173
Assigned	4,323,463	-	-	-	-	-	-	-	-	4,323,463
Unassigned	9,890,013	-	-	-	-	-	-	-	-	9,890,013
<i>Total Fund Balances</i>	<u>\$ 14,213,476</u>	<u>\$ 12,904,948</u>	<u>\$ 424,298</u>	<u>\$ 36,244</u>	<u>\$ 348,173</u>	<u>\$ 182,134</u>	<u>\$ 74,276</u>	<u>\$ 35,952</u>	<u>\$ 964,504</u>	<u>\$ 29,184,005</u>

See accompanying notes to the basic financial statements.

Green Township, Hamilton County
Statement of Receipts, Disbursements and Change in Fund Balance - Modified Cash Basis
 Governmental Funds
 For the Year Ended December 31, 2013

	General	Tax Increment Financing	Fire Levy	Police Levy	Road and Bridge	Safety Services Police & Fire	Safety Services Fire	Safety Services Police	Other Governmental Funds	Total Governmental Funds
Receipts										
Property and Other Local Taxes	\$ 310,953	\$ -	\$ 1,953,649	\$ 505,994	\$ 802,787	\$ 3,123,453	\$ 708,757	\$ 534,240	\$ 355,143	\$ 8,294,976
Charges for Services	546,986	-	1,214,117	-	-	-	-	-	-	1,761,103
Licenses, Permits and Fees	821,364	-	13,358	-	-	-	-	-	-	834,722
Fines and Forfeitures	24,607	-	-	-	-	-	-	-	23,430	48,037
Intergovernmental	3,628,546	3,064,605	302,404	78,955	133,083	517,458	112,542	84,835	1,293,392	9,215,820
Special Assessments	-	-	-	-	-	-	-	-	91,527	91,527
Interest	144,466	-	-	-	-	-	-	-	904	145,370
Other	295,250	1,435,859	56,855	-	16,953	-	-	-	46,289	1,851,206
Payment in Lieu of Taxes	-	19,060,300	-	-	-	-	-	-	-	19,060,300
<i>Total Receipts</i>	<u>5,772,172</u>	<u>23,560,764</u>	<u>3,540,383</u>	<u>584,949</u>	<u>952,823</u>	<u>3,640,911</u>	<u>821,299</u>	<u>619,075</u>	<u>1,810,685</u>	<u>41,303,061</u>
Disbursements										
Current:										
General Government	1,180,592	263,480	-	-	-	-	-	-	-	1,444,072
Public Safety	2,750,401	-	3,524,220	549,482	-	3,459,141	761,141	586,881	-	11,631,266
Public Works	102,764	-	-	-	837,798	-	-	-	1,482,986	2,423,548
Public Health	65,200	-	-	-	-	-	-	-	-	65,200
Economic Development	168,671	-	-	-	-	-	-	-	88,486	257,157
Payment to Schools	-	12,970,619	-	-	-	-	-	-	-	12,970,619
Conservation-Recreation	880,259	-	-	-	-	-	-	-	-	880,259
Capital Outlay	9,014	6,517,590	-	-	1,228	-	-	-	182,602	6,710,434
Debt Service										
Principal Retirement	-	845,000	-	-	-	-	-	-	-	845,000
Interest and Fiscal Charges	-	218,706	-	-	-	-	-	-	-	218,706
<i>Total Disbursements</i>	<u>5,156,901</u>	<u>20,815,395</u>	<u>3,524,220</u>	<u>549,482</u>	<u>839,026</u>	<u>3,459,141</u>	<u>761,141</u>	<u>586,881</u>	<u>1,754,074</u>	<u>37,446,261</u>
<i>Net Change in Fund Balances</i>	615,271	2,745,369	16,163	35,467	113,797	181,770	60,158	32,194	56,611	3,856,800
<i>Fund Balances Beginning of Year</i>	<u>13,598,205</u>	<u>10,159,579</u>	<u>408,135</u>	<u>777</u>	<u>234,376</u>	<u>364</u>	<u>14,118</u>	<u>3,758</u>	<u>907,893</u>	<u>25,327,205</u>
<i>Fund Balances End of Year</i>	<u>\$ 14,213,476</u>	<u>\$ 12,904,948</u>	<u>\$ 424,298</u>	<u>\$ 36,244</u>	<u>\$ 348,173</u>	<u>\$ 182,134</u>	<u>\$ 74,276</u>	<u>\$ 35,952</u>	<u>\$ 964,504</u>	<u>\$ 29,184,005</u>

See accompanying notes to the basic financial statements

Green Township, Hamilton County
Statement of Receipts, Disbursements and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Receipts				
Property and Other Local Taxes	\$ 315,925	\$ 310,953	\$ 310,953	\$ -
Charges for Services	543,275	546,986	546,986	-
Licenses, Permits and Fees	700,100	814,115	814,115	-
Fines and Forfeitures	25,200	24,607	24,607	-
Intergovernmental	2,127,000	3,628,546	3,628,546	-
Interest	195,000	143,870	144,466	596
Other	172,000	294,014	294,000	(14)
<i>Total Receipts</i>	<u>4,078,500</u>	<u>5,763,091</u>	<u>5,763,673</u>	<u>582</u>
Disbursements				
Current:				
General Government	1,474,208	1,247,326	1,207,462	39,864
Public Safety	4,043,382	2,922,412	2,907,334	15,078
Public Works	231,983	103,896	100,935	2,961
Public Health	65,200	65,200	65,200	-
Economic Development	196,099	173,618	168,747	4,871
Conservation-Recreation	1,218,197	934,581	904,926	29,655
<i>Total Disbursements</i>	<u>7,229,069</u>	<u>5,447,033</u>	<u>5,363,618</u>	<u>83,415</u>
<i>Net Change in Fund Balance</i>	(3,150,569)	316,058	400,055	83,997
<i>Fund Balance Beginning of Year</i>	13,449,509	13,449,509	13,449,509	-
<i>Prior Year Encumbrances Appropriated</i>	104,571	104,571	104,571	-
<i>Fund Balance End of Year</i>	<u>\$ 10,403,511</u>	<u>\$ 13,870,138</u>	<u>\$ 13,954,135</u>	<u>\$ 83,997</u>

See accompanying notes to the basic financial statements

Green Township, Hamilton County
*Statement of Receipts, Disbursements and Changes
in Fund Balance - Budget and Actual (Budget Basis)
TIF Fund
For the Year Ended December 31, 2013*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Receipts				
Intergovernmental	\$ 2,305,000	\$ 3,064,605	\$ 3,064,605	\$ -
Payment in Lieu of Taxes	18,695,000	19,060,300	19,060,300	-
Other	-	1,436,667	1,435,859	(808)
<i>Total Receipts</i>	<u>21,000,000</u>	<u>23,561,572</u>	<u>23,560,764</u>	<u>(808)</u>
Disbursements				
Current:				
General Government	60,000	263,480	263,480	-
Payment to Schools	13,535,000	12,970,619	12,970,619	-
Capital Outlay	11,477,169	10,000,719	9,976,876	23,843
Debt Service:				
Principal and interest	<u>1,067,000</u>	<u>1,063,706</u>	<u>1,063,706</u>	<u>-</u>
<i>Total Disbursements</i>	<u>26,139,169</u>	<u>24,298,524</u>	<u>24,274,681</u>	<u>23,843</u>
<i>Net Change in Fund Balance</i>	(5,139,169)	(736,952)	(713,917)	23,035
<i>Fund Balance Beginning of Year</i>	4,697,410	4,697,410	4,697,410	-
<i>Prior Year Encumbrances Appropriated</i>	<u>5,462,169</u>	<u>5,462,169</u>	<u>5,462,169</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 5,020,410</u>	<u>\$ 9,422,627</u>	<u>\$ 9,445,662</u>	<u>\$ 23,035</u>

See accompanying notes to the basic financial statements.

Green Township, Hamilton County
*Statement of Receipts, Disbursements and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Fire Levy Fund
For the Year Ended December 31, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Receipts				
Property and Other Local Taxes	\$ 1,802,700	\$ 1,953,649	\$ 1,953,649	\$ -
Charges for Services	1,000,000	1,200,000	1,214,117	14,117
Licenses, Permits and Fees	10,000	13,400	13,358	(42)
Intergovernmental	301,000	302,404	302,404	-
Other	6,300	56,900	56,855	(45)
<i>Total Receipts</i>	<u>3,120,000</u>	<u>3,526,353</u>	<u>3,540,383</u>	<u>14,030</u>
Disbursements				
Current:				
Public Safety	<u>3,175,124</u>	<u>3,602,633</u>	<u>3,565,663</u>	<u>36,970</u>
<i>Total Disbursements</i>	<u>3,175,124</u>	<u>3,602,633</u>	<u>3,565,663</u>	<u>36,970</u>
<i>Net Change in Fund Balance</i>	(55,124)	(76,280)	(25,280)	51,000
<i>Fund Balance Beginning of Year</i>	371,011	371,011	371,011	-
<i>Prior Year Encumbrances Appropriated</i>	37,124	37,124	37,124	-
<i>Fund Balance End of Year</i>	<u>\$ 353,011</u>	<u>\$ 331,855</u>	<u>\$ 382,855</u>	<u>\$ 51,000</u>

See accompanying notes to the basic financial statements.

Green Township, Hamilton County
*Statement of Receipts, Disbursements and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Police Levy Fund
For the Year Ended December 31, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Receipts				
Property and Other Local Taxes	\$ 486,744	\$ 505,994	\$ 505,994	\$ -
Intergovernmental	<u>78,600</u>	<u>78,955</u>	<u>78,955</u>	<u>-</u>
<i>Total Receipts</i>	<u>565,344</u>	<u>584,949</u>	<u>584,949</u>	<u>-</u>
Disbursements				
Current:				
Public Safety	<u>550,000</u>	<u>549,482</u>	<u>549,482</u>	<u>-</u>
<i>Total Disbursements</i>	<u>550,000</u>	<u>549,482</u>	<u>549,482</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	15,344	35,467	35,467	-
<i>Fund Balance Beginning of Year</i>	<u>777</u>	<u>777</u>	<u>777</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 16,121</u>	<u>\$ 36,244</u>	<u>\$ 36,244</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

Green Township, Hamilton County
*Statement of Receipts, Disbursements and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Safety Services-Police and Fire Fund
For the Year Ended December 31, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Receipts				
Property and Other Local Taxes	\$ 2,944,000	\$ 3,123,453	\$ 3,123,453	\$ -
Intergovernmental	516,000	517,458	517,458	-
<i>Total Receipts</i>	<u>3,460,000</u>	<u>3,640,911</u>	<u>3,640,911</u>	<u>-</u>
Disbursements				
Current:				
Public Safety	3,460,000	3,459,141	3,459,141	-
<i>Total Disbursements</i>	<u>3,460,000</u>	<u>3,459,141</u>	<u>3,459,141</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	-	181,770	181,770	-
<i>Fund Balance Beginning of Year</i>	<u>364</u>	<u>364</u>	<u>364</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 364</u>	<u>\$ 182,134</u>	<u>\$ 182,134</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

Green Township, Hamilton County
*Statement of Receipts, Disbursements and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Safety Services-Police Fund
For the Year Ended December 31, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Receipts				
Property and Other Local Taxes	\$ 521,000	\$ 534,240	\$ 534,240	\$ -
Intergovernmental	84,466	84,835	84,835	-
<i>Total Receipts</i>	<u>605,466</u>	<u>619,075</u>	<u>619,075</u>	<u>-</u>
Disbursements				
Current:				
Public Safety	585,000	586,881	586,881	-
<i>Total Disbursements</i>	<u>585,000</u>	<u>586,881</u>	<u>586,881</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	20,466	32,194	32,194	-
<i>Fund Balance Beginning of Year</i>	<u>3,758</u>	<u>3,758</u>	<u>3,758</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 24,224</u>	<u>\$ 35,952</u>	<u>\$ 35,952</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

Green Township, Hamilton County
*Statement of Receipts, Disbursements and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Safety Services-Fire Fund
For the Year Ended December 31, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Receipts				
Property and Other Local Taxes	\$ 691,000	\$ 708,757	\$ 708,757	\$ -
Intergovernmental	<u>112,000</u>	<u>112,542</u>	<u>112,542</u>	<u>-</u>
<i>Total Receipts</i>	<u>803,000</u>	<u>821,299</u>	<u>821,299</u>	<u>-</u>
Disbursements				
Current:				
Public Safety	<u>774,000</u>	<u>761,141</u>	<u>761,141</u>	<u>-</u>
<i>Total Disbursements</i>	<u>774,000</u>	<u>761,141</u>	<u>761,141</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	29,000	60,158	60,158	-
<i>Fund Balance Beginning of Year</i>	<u>14,118</u>	<u>14,118</u>	<u>14,118</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 43,118</u>	<u>\$ 74,276</u>	<u>\$ 74,276</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

Green Township, Hamilton County
*Statement of Receipts, Disbursements and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Road and Bridge Fund
For the Year Ended December 31, 2013*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Receipts				
Property and Other Local Taxes	\$ 786,000	\$ 802,787	\$ 802,787	\$ -
Intergovernmental	133,000	133,083	133,083	-
Other	<u>11,000</u>	<u>17,000</u>	<u>16,953</u>	<u>(47)</u>
<i>Total Receipts</i>	<u>930,000</u>	<u>952,870</u>	<u>952,823</u>	<u>(47)</u>
Disbursements				
Current:				
Public Works	938,043	899,897	878,370	21,527
Capital Outlay	<u>1,933</u>	<u>1,600</u>	<u>1,600</u>	<u>-</u>
<i>Total Disbursements</i>	<u>939,976</u>	<u>901,497</u>	<u>879,970</u>	<u>21,527</u>
<i>Net Change in Fund Balance</i>	(9,976)	51,373	72,853	21,480
<i>Fund Balance Beginning of Year</i>	185,956	185,956	185,956	-
<i>Prior Year Encumbrances Appropriated</i>	<u>48,420</u>	<u>48,420</u>	<u>48,420</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 224,400</u>	<u>\$ 285,749</u>	<u>\$ 307,229</u>	<u>\$ 21,480</u>

See accompanying notes to the basic financial statements.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note 1 – Reporting Entity

Green Township, Hamilton County, Ohio (the Township), is a body politic and corporate established in 1809 to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a three-member Board of Trustees, each of whom is elected for overlapping terms of four years. The Township has an elected Township Fiscal Officer and a Township Administrator who is appointed by the Board of Trustees. All Department Heads report to the Township Administrator.

The reporting entity is comprised solely of the primary government.

A. Primary Government

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Township. For the Township this includes providing police protection, fire and emergency medical services, road maintenance and repairs, parks and recreation, planning, zoning, and economic development. The Board of Trustees and Township Administrator have direct responsibility for these activities.

B. Component Units

Component units are legally separate organizations for which the Township is financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization's governing board and (1) the Township is able to significantly influence the programs or services performed or provided by the organization; or (2) the Township is legally entitled to or can otherwise access the organization's resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide support to, the organization; or the Township is obligated for the debt of the organization. The Township is also financially accountable for any organizations that are fiscally dependent on the Township in that the Township approves their budget, the issuance of their debt or the levying of their taxes. Component units also include legally separate, tax-exempt entities whose resources are for the direct benefit of the Township, are accessible to the Township and are significant in amount to the Township. The Township has no component units.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

Note 2 – Summary of Significant Accounting Policies

As discussed further in Note 2.C, these financial statements are presented on a modified cash basis of accounting. The modified cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally Accepted Accounting Principles, (GAAP), include all relevant Governmental Accounting Standards Board (GASB) pronouncements, which have been applied to the extent they are applicable to the modified cash basis of accounting.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

A. Basis of Presentation

The Township's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the Township as a whole. These statements include the financial activities of the primary government. Governmental activities generally are financed through taxes, intergovernmental receipts or other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Green Township has no business type activities.

The statement of net position presents the cash balance of the governmental activities of the Township at year end. The statement of activities compares disbursements with program receipts for the Township's governmental activities. Disbursements are reported by function. A function is a group of related activities designed to accomplish a major service or regulatory program for which the Township is responsible. Program receipts include charges paid by the recipient of the program's goods or services, grants and contributions restricted to meeting the operational or capital requirements of a particular program and receipts of interest earned on grants that is required to be used to support a particular program. General receipts are all receipts not classified as program receipts, with certain limited exceptions. The comparison of direct disbursements with program receipts identifies the extent to which each governmental function is self-financing on a cash basis or draws from the Township's general receipts.

Fund Financial Statements

During the year, the Township segregates transactions related to certain Township functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Township at this more detailed level. The focus of governmental financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The Township uses fund accounting to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Funds are used to segregate resources that are restricted as to use. The funds of the Township are all considered governmental.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Governmental Funds

The Township classifies funds financed primarily from taxes, intergovernmental receipts (e.g. grants), and other non-exchange transactions as governmental funds. The Township's major funds are the General Fund, Tax Increment Financing (TIF) Fund, Fire Levy Fund, Police Levy Fund, Road and Bridge Levy Fund, Safety Services Police and Fire Fund, Safety Services Fire and Safety Services Police. The General Fund is used to account for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

The other governmental funds of the Township account for grants and other resources whose use is restricted or committed to a particular purpose.

The Township has no proprietary or agency types of funds.

C. Basis of Accounting

The Township's financial statements are prepared using the modified cash basis of accounting. Receipts are recorded in the Township's financial records and reported in the financial statements when cash is received rather than when earned and disbursements are recorded when cash is disbursed rather than when a liability is incurred.

As a result of the use of the modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

D. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources, and the Appropriations Ordinance, all of which are prepared on the budgetary basis of accounting. The Tax Budget demonstrates a need for existing or increased tax rates. The Certificate of Estimated resources establishes a limit on the amount the Township may appropriate.

The appropriations ordinance, certified by the County Auditor, is the Township's authorization to spend resources and sets limits on disbursements plus encumbrances at the level of control selected by the Township. The legal level of control has been established at the fund, department, and when applicable, object level.

The Certificate of Estimated Resources may be amended during the year if projected increases or decreases in receipts are identified by the Township Fiscal Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the Certificate of Estimated Resources, when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the Amended Certificate of Estimated Resources in effect at the time final appropriations were passed by the Township.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Township during the year.

E. Cash and Investments

To improve cash management, cash received by the Township is pooled and invested. Individual fund integrity is maintained through Township records. Interest in the pool is presented as "Equity in Pooled Cash and Investments".

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts (contra revenue), respectively.

During 2013, the Township invested in nonnegotiable certificates of deposit, U.S. Treasury and Agency Securities, a money market fund, STAR Ohio, and STAR Plus. The nonnegotiable certificates of deposit and the U.S. Treasury and Agency Securities are reported at cost. The Township's money market fund investment is recorded at the amount reported by Fifth Third Bank and U.S. Bank on December 31, 2013.

STAR Ohio is an investment pool, managed by the Ohio State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2013.

STAR Plus is a cash management program, managed by the Ohio State Treasurer's Office, which allows governments within the State to pool their funds and access hundreds of FDIC-insured banks via one account, with full FDIC insurance coverage of up to \$15 million per account.

Interest earnings are allocated to Township funds according to State statutes, grant requirements, or debt related restrictions. Interest receipts credited to the General Fund during 2013 were \$144,466 and \$904 assigned to other Township funds.

F. Inventory and Prepaid Items

The Township reports disbursements for inventories and prepaid items when paid. These items are not reflected as assets in the accompanying financial statements.

G. Capital Assets

Acquisitions of property and equipment are recorded as disbursements when paid. These items are not reflected as assets in the accompanying financial statements.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

H. Inter-fund Receivables/Payables

The Township reports advances-in and advances-out for inter-fund loans. The Township had no inter-fund loans in 2013. These items are not reflected as assets and liabilities in the accompanying financial statements.

I. Accumulated Leave

Upon leaving employment or retirement, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Township's modified cash basis of accounting.

J. Employer Contributions to Cost-Sharing Pension Plans

The Township recognizes the disbursement for employer contributions to cost-sharing pension plans when they are paid. As described in Notes 7 and 8, the employer contributions include portions for pension benefits and for postretirement health care benefits.

K. Long-Term Obligations

The Township's modified cash basis financial statements do not report liabilities for bonds or other long-term obligations. Proceeds of debt are reported when the cash is received and principal and interest payments are reported when paid.

L. Net Position

Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The Township's policy is to first apply restricted resources when an obligation is incurred for purposes for which both restricted and unrestricted net position is available.

M. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Township is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Trustees. Those committed amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the Township for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of Trustees.

Unassigned: Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The Township applies restricted resources first when disbursements are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when disbursements are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

N. Inter-fund Transactions

Exchange transactions between funds are reported as receipts in the seller funds and as disbursements in the purchaser funds. Subsidies from one fund to another without a requirement for repayment are reported as inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular disbursements to the funds that initially paid for them are not presented in the financial statements.

Note 3 – Budgetary Basis of Accounting

The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts, disbursements, and encumbrances. The Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budgetary Basis presented for the General Fund and major special revenue funds are prepared on the budgetary basis to provide a meaningful comparison of actual results with the budget. The differences between the budgetary basis and the modified cash basis are outstanding year end encumbrances are treated as disbursements (budgetary basis) rather than as a portion of fund balance (modified cash basis). The encumbrances outstanding at year end (budgetary basis) amounted to \$213,467 for the General Fund, \$3,459,286 for the TIF fund, \$41,443 for the Fire Levy Fund, and \$40,944 for the Road and Bridge Fund in 2013. In addition, the General Fund includes certain funds in the fund financial statements that are budgeted separately.

Note 4 – Deposits and Investments

Monies held by the Township are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the Township treasury. Active monies must be maintained either as cash in the Township treasury, in commercial accounts payable or withdraw on demand, including Negotiable Order of Withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Trustees have identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the Township can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in investments (1) or (2) and repurchase agreements secured by such obligations, provided that investment in securities described in this division are made only through eligible institutions.
7. The State Treasurer's investment pool and cash management program (STAR Ohio and STAR Plus).

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

8. Commercial paper and bankers acceptances, with appropriate limitations based upon completion of ORC training requirements.

Protection of the Township's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by collateral pledged to the Township by the financial institution, or by a collateral pool, established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments in stripped principal or interest obligations reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the Township, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Township or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

As of December 31, 2013, the Township had the following investments:

Investment Type	Carrying Value	Maturity (in Years)		
		Less than 1	1-2	3-5
US Agency Securities	\$ 19,195,235	1,292,778	2,502,457	15,400,000
US Treasury Notes	835,731	835,731	-	-
Non-negotiable Certificates of Deposit	3,000,000	1,250,000	1,250,000	500,000
Money Market	189,627	189,627	-	-
STAR Ohio	21,219	21,219	-	-
	<u>\$ 23,241,812</u>	<u>3,589,355</u>	<u>3,752,457</u>	<u>15,900,000</u>

At year end 2013, 83% of the Township's investments are in government sponsored enterprise notes (i.e., federal agencies) that are subject to concentration of credit risk. These include Federal National Mortgage Association, Federal Home Loan Bank, and Federal Home Loan Mortgage Corporation securities, which have all been rated Aaa by Moody's and AA+ by Standards and Poor's.

Custodial credit risk is the risk that in the event of bank failure; the Township will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end 2013, \$4,057,576 of the Township's bank balance of \$6,057,016 was exposed to custodial credit risk because those deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Township's name.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

The Township has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Township or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Township's investment policy addresses interest rate risk by requiring that the Township's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments, thereby avoiding that need to sell securities on the open market prior to maturity, and by investing operating funds primarily in short-term investments.

Note 5 – Property Taxes

Property taxes include amounts levied against all real property and public utility property located within the Township. Property taxes receipts received during 2013 for real and public utility property taxes represent collections of 2012 taxes.

2012 real property taxes are levied after October 1, 2012 on the assessed value as of January 1, 2012, the lien date. Assessed values are established by State law at 35 percent of the appraised market value. 2012 real property taxes are collected in and intended to finance 2013.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2012 public utility property taxes became a lien December 31, 2011, are levied after October 1, 2012, and are collected in 2013 with real property taxes.

The full tax rate for all Township operations for the year ended December 31, 2013 was \$11.71 per \$1,000 of assessed value. The assessed values of real property and public utility property upon which 2013 property tax receipts were based are as follows:

Real Property - Residential, Agricultural, Commercial, Industrial, and Other	\$ 1,035,001,580
Public Utility Property	<u>36,462,680</u>
Total Valuation	<u>\$ 1,071,464,260</u>

The County Auditor completed a triennial reappraisal in 2011 that reduced the Township's assessed valuation by 7 percent. Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the Township. The County Auditor periodically remits to the Township its portion of the taxes collected.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note 6 – Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The Township insures against injuries to employees through the Ohio Bureau of Workers' Compensation. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is based on accident history and administrative costs.

During 2013 the Township contracted with Travelers Insurance Company for property and casualty, liability, and law enforcement coverage.

Legal Liability	\$ 1,000,000	Per Occurrence*
Automobile Liability	1,000,000	Per Occurrence*
Law Enforcement Operations	1,000,000	Per Occurrence*
Wrongful Acts	50,000	Per Occurrence
Property	17,969,000	Total Coverage

* included \$5,000,000 umbrella

These represent reductions in coverage from prior years; however, claims have not exceeded insurance coverage in any of the past three years. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is based on accident history and administrative costs.

The Township has elected to provide employee medical/surgical benefits through OMERESA – Health Span. Employees contribute 15% of the monthly premium cost with the Township the remainder. The premiums vary with the employee depending on type of coverage selected (single, family). The Township provides dental insurance to all employees as a function of this health care plan, through Dental Care Plus. Again employees share 15% of the cost of the monthly premium with the Township paying the remainder. The Township provides life insurance at no cost to the employee and provides a benefit of \$20,000 for each employee.

Note 7 – Pension Plans

A. Ohio Public Employees Retirement System

The Township participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans: The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and (vested) employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member -Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2013, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement divisions exist only within the Traditional Plan. The 2013 member contribution rates were 10.0 percent of their annual salary for members in state and local classifications and 12.60 percent for members in law enforcement. Effective January 1, 2014, the member contribution rates for law enforcement increased to 13.0 percent. The Township was required to contribute 14 percent of covered payroll for state and local employees and 18.10 percent of covered payroll for law enforcement employees. The Township's required contributions to OPERS for the years ended December 31, 2013, 2012, and 2011 were \$807,589, \$836,454, and \$824,170, respectively. The full amount has been contributed for all years.

B. Ohio Police and Fire Pension Fund

The Township contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164 or at www.op-f.org.

From January 1, 2013 thru July 1, 2013, plan members were required to contribute 10.0 percent of their annual covered salary. From July 2, 2013 thru December 31, 2013, plan members were required to contribute 10.75 percent of their annual covered salary. Throughout 2013, the Township was required to contribute 24.0 percent for firefighters. The Township's contributions to the Fund for firefighters were \$788,308, \$868,931, and \$824,015 for the years ended December 31, 2013, 2012, and 2011. The full amount has been contributed for all years.

Note 8 – Postemployment Benefits

A. Ohio Public Employees Retirement System

OPERS maintains a cost-sharing multiple employer defined benefit postemployment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

In order to qualify for postemployment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at the rate of 14 percent of covered payroll and law enforcement employers contributed at the rate of 18.10 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan was 1.0 percent during calendar year 2013. The portion of employer contributions allocated to health care for members in the Combined Plan was 1.0 percent during calendar year 2013. Effective January 1, 2014, the portion of employer contributions allocated to healthcare was raised to 2.0 percent for both plans, as recommended by the OPERS Actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The Township's contributions for 2013, 2012, and 2011 which were used to fund postemployment benefits were \$57,662, \$238,975, and \$235,465, respectively.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and approved health care changes, OPERS expects to be able to consistently allocate 4 percent of employer contributions toward the health care fund after the end of the transition period.

B. Ohio Police and Fire Pension Fund

The Township contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 24.0 percent of covered payroll for fire employers. The Ohio Revised Code states that the employer contribution may not exceed 24.0 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was 4.69 percent of covered payroll from January 1, 2013 thru May 31, 2013 and 2.85 percent of covered payroll from June 1, 2013 thru December 31, 2013. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The Township's actual contributions for 2013, 2012, and 2011 that were used to fund postemployment benefits were \$118,772, \$244,170, and \$231,548.

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note 9 – Long-Term Obligations

The changes in the Township's long-term obligations during 2013 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
General Obligation Bonds:					
Series 2010 Various Purpose Bonds	\$ 7,400,000	-	845,000	6,555,000	860,000

On February 16, 2010, the Township issued unvoted Various Purpose General Obligation Bonds in the amount of \$9,895,000 for the purpose of retiring outstanding notes and for the various improvements within the Township including road and park improvements. These bonds were issued for a ten year period with a final maturity date of December 1, 2020. Interest rates vary from 2% to 3.5%. Debt service payments made by the Township will be from service payments in lieu of taxes made by property owners pursuant to Section 5709.73 of the Ohio Revised Code.

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2013, are as follows:

Year Ending December 31,	Principal	Interest	Total
2014	\$ 860,000	\$ 201,806	\$ 1,061,806
2015	880,000	182,457	1,062,457
2016	900,000	160,456	1,060,456
2017	930,000	133,456	1,063,456
2018	960,000	103,231	1,063,231
2019-2020	2,025,000	105,681	2,130,681
	\$ 6,555,000	\$ 887,087	\$ 7,442,087

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

Note 10 – Fund Balances

Fund balance is classified as restricted, committed, assigned, and unassigned based primarily on the extent to which the Township is bound to observe constraints imposed upon the use of the resources in the governmental funds and all other governmental funds are presented below:

Fund Balances	General	Tax		Police Levy	Road & Bridge	Safety	Safety	Safety	Other	Total
		Increment Financing	Fire Levy			Services Police & Fire	Services Fire	Services Police	Governmental Funds	
Restricted for:										
Public Safety	\$ -	-	424,298	36,244	-	182,134	74,276	35,952	123,294	876,198
Streets	-	-	-	-	-	-	-	-	695,958	695,958
Capital Projects	-	12,904,948	-	-	-	-	-	-	-	12,904,948
Other Purposes	-	-	-	-	-	-	-	-	145,252	145,252
Total Restricted	-	12,904,948	424,298	36,244	-	182,134	74,276	35,952	964,504	14,622,356
Committed to:										
Roads and Bridges	-	-	-	-	348,173	-	-	-	-	348,173
Assigned to:										
Budget Resources	4,091,276	-	-	-	-	-	-	-	-	4,091,276
Unpaid Obligations	213,467	-	-	-	-	-	-	-	-	213,467
Public Safety	18,720	-	-	-	-	-	-	-	-	18,720
Total Assigned	4,323,463	-	-	-	-	-	-	-	-	4,323,463
Unassigned	9,890,013	-	-	-	-	-	-	-	-	9,890,013
Total Fund Balances	\$ 14,213,476	12,904,948	424,298	36,244	348,173	182,134	74,276	35,952	964,504	29,184,005

Note 11 – Joint Economic Development District

Green Township participates in a Joint Economic Development District (JEDD) with the City of Cheviot. The JEDD is located entirely within Green Township, Hamilton County. The purpose of the JEDD is to facilitate the development of jobs and employment opportunities along with improving the welfare of people in the State of Ohio and the area of the contracting parties. The JEDD creates a Board of Directors which consists of a Municipal Member, a Township member, a member who represents the owners of the businesses within the JEDD, a member who represents the persons working within the JEDD, and one member who is selected by the above members who serves as chairperson.

The proceeds of the JEDD are used to pay a portion of the costs associated with the construction and improvement of roads, the provision of public services such as police and fire protection, and to provide for improvements in connector roads that benefit the JEDD.

Green Township, Hamilton County
Notes to the Basic Financial Statements
For the Year Ended December 31, 2013

The joint venture between the governmental entities is defined in the following manner:

- Green Township receives 80% of the net income tax revenues collected.
- The City of Cheviot receives 20% of the net income tax revenues collected.

The City of Cheviot administers and collects income tax for the JEDD and reports monthly and quarterly to the contracting parties.

Note 12 – Contingent Liabilities

A. Litigation

Green Township is a party to legal proceedings seeking damages. The Township management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material effect, if any, on the financial condition of the Township.



428 Second St.
Marietta, OH 45750
740.373.0056

1035 Murdoch Ave
Parkersburg, WV 26101
304.422.2203

121 E Main St
St. Clairsville, OH 43950
740.695.1569

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

August 18, 2015

Green Township
Hamilton County
6303 Harrison Avenue
Cincinnati, Ohio 45247

To the Board of Trustees:

We have audited in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of **Green Township**, Hamilton County, (the Township) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements and have issued our report thereon dated August 18, 2015, wherein we noted the Township uses a special purpose framework other than generally accepted accounting principles.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Township's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Township's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.



... "bringing more to the table"

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Members: American Institute of Certified Public Accountants

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- Association of Certified Anti - Money Laundering Specialists •



Compliance and Other Matters

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

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Dave Yost • Auditor of State

GREEN TOWNSHIP

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 5, 2015**