



Dave Yost • Auditor of State





# Dave Yost • Auditor of State

The Second Avon Lake Community Improvement Corporation  
Lorain County  
150 Avon Belden  
Avon Lake, Ohio 44102

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of The Second Avon Lake Community Improvement Corporation, Lorain County, Ohio (the Corporation) for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2014 and 2013.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

## Current Year Observations

1. The Corporation did not have controls in place to ensure completeness over contribution/donation receipts. The absence of such controls increases the risk that errors or irregularities could occur and not be detected in a timely manner. We recommend the Board establish completeness controls over contribution/donation receipts (i.e. use of pre-numbered duplicate receipt book, approval of each contribution or donation in the Board minutes).
2. Ohio Rev. Code § 1724.05 requires community improvement corporations to file its financial report with the Auditor of State within 120 days following the last day of the corporation's fiscal year. The Corporation did not file an annual financial report with the Auditor of State within 120 days of the fiscal year end for December 31, 2013. The Corporation should develop policies and procedures to ensure compliance with these requirements.

A handwritten signature in black ink that reads "Dave Yost".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

March 30, 2015

**This page intentionally left blank.**



# Dave Yost • Auditor of State

**THE SECOND AVON LAKE COMMUNITY IMPROVEMENT CORPORATION**

**LORAIN COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
APRIL 14, 2015**