



Dave Yost • Auditor of State

**CITY OF STEUBENVILLE
JEFFERSON COUNTY**

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**CITY OF STEUBENVILLE
JEFFERSON COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2015**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF AGRICULTURE			
<i>Passed Through Ohio Department of Education</i>			
Summer Food Service Program for Children	Summer Food Program	10.559	\$19,904
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed Through Ohio Department of Development</i>			
Community Development Block Grants/Entitlement Grants	B-12-MC-39-0020	14.218	5,757
	B-13-MC-39-0020	14.218	370,463
	B-14-MC-39-0020	14.218	141,166
Total Community Development Block Grants/Entitlement Grants			<u>517,386</u>
Home Investment Partnerships Program	A-C-13-2-2IA-2	14.239	<u>172,229</u>
Total U.S. Department of Housing and Urban Development			689,615
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed Through Ohio Department of Health</i>			
Maternal and Child Health Services Block Grant to the States	B04MC26688-01-02	93.994	4,017
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Passed Through Ohio Department of Transportation</i>			
Lovers Lane/Fort Steuben Drive	PID: 90234	20.205	120,119
John Scott Highway/Mall Drive	PID: 87380	20.205	430,219
Brady/University Blvd. Resurfacing and Safety Upgrade	PID: 90232	20.205	305
Marina Observation Deck	PID: 86667	20.205	3,096
Sunset Blvd./Lovers Lane	PID: 90235	20.205	50,218
Total U.S. Department of Transportation			603,957
U.S. DEPARTMENT OF HOMELAND SECURITY			
<i>Direct Program:</i>			
Staffing for Adequate Fire and Emergency Response (SAFER)	EMW-2013-FH-00057	97.083	450,360
Total Federal Awards Expenditures			<u>\$ 1,767,853</u>

The accompanying notes are an integral part of this schedule.

**CITY OF STEUBENVILLE
JEFFERSON COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FISCAL YEAR ENDED DECEMBER 31, 2015**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) reports the City of Steubenville's (the City's) federal award programs' disbursements. The schedule has been prepared on the cash basis of accounting.

NOTE B - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The City has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons. The federal Department of Housing and Urban Development (HUD) grants money for these loans to the City. The Schedule reports loans made and administrative costs as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans.

These loans are collateralized by a lien against the equipment of the borrower.

Activity in the CDBG revolving loan fund during 2015 is as follows:

Beginning loans receivable balance as of January 1, 2015	\$ 23,480
Loans made	\$ -
Loan principal repaid	\$ 3,375
Ending loans receivable balance as of December 31, 2015	\$ 20,106
Cash balance on hand in the revolving loan fund as of December 31, 2015	\$ 20,214
Administrative costs expended during 2015	\$ -

The table above reports gross loans receivable. Of the loans receivable as of December 31, 2015, none are more than 60 days past due.

NOTE C – PRIOR YEAR PROGRAM EXPENDITURE ADJUSTMENTS

In 2014, the City received grant funds from the Ohio Development Services Agency. These funds were not included on the 2014 federal schedule, because they were deemed by the department as State funds. It was later determined the funds originated from the U.S. Department of Housing and Urban Development (HUD) and passed through the Ohio Development Services Agency, CFDA Number 14.239. In 2014, disbursements were \$72,998.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Steubenville
Jefferson County
115 South Third Street
Steubenville, Ohio 43952

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Steubenville, Jefferson County, (the "City") as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 22, 2016. We also noted the City adopted new accounting guidance in Governmental Accounting Standards Board Statement (GASB) 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68*.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 22, 2016



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE

City of Steubenville
Jefferson County
115 South Third Street
Steubenville, Ohio 43952

To the City Council:

Report on Compliance for Each Major Federal Program

We have audited the City of Steubenville's (the "City") compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of the City of Steubenville's major federal programs for the year ended December 31, 2015. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City's major federal programs.

Management's Responsibility

The City's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for each of the City's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the City's major programs. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Steubenville complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2015.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Expenditures Required by Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Steubenville (the "City") as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 22, 2016. Our opinion also explained that the City adopted *Governmental Accounting Standard No. 68 and 71* during the year. We conducted our audit to opine on the City's' basic financial statements as a whole. We have not performed any procedures to the audited financial statements subsequent to June 22, 2016. The accompanying schedule of federal awards expenditures presents additional analysis required by Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements, themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State
Columbus, Ohio

June 22, 2016

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**CITY OF STEUBENVILLE
JEFFERSON COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2015**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under § .510(a)?	No
(d)(1)(vii)	Major Programs (list):	Highway Planning and Construction (CFDA #20.205); and Assistance to Firefighters Grant (CFDA #97.083)
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

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**CITY OF STEUBENVILLE
JEFFERSON COUNTY**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133
DECEMBER 31, 2015**

Finding Number	Finding Summary	Status	Additional Information
2013-001	Material audit adjustments were made to the financial statements.	Partially Corrected	Noted in Management Letter for pension adjustment.
2013-002	Council has not approved policies over the handling of delinquent accounts.	Corrective Action Taken and Finding is Fully Corrected	

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CITY OF STEUBENVILLE, OHIO



Municipal Building

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2015

CITY OF STEUBENVILLE, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2015



PREPARED BY:

DAVID R. LEWIS, FINANCE DIRECTOR
SUZAN CORDER, FINANCIAL ACCOUNTANT

115 SOUTH THIRD STREET
STEUBENVILLE, OHIO 43952

CITY OF STEUBENVILLE, OHIO

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015**

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INTRODUCTORY SECTION



City of Steubenville

Finance Office

115 South Third Street ▪ Suite 106 ▪ Steubenville, Ohio 43952 ▪ Phone: 740.283.6000 ext 1300
Fax: 740.283.6165 ▪ Website: www.cityofsteubenville.us ▪ Email: finance@cityofsteubenville.us

June 22, 2016

Honorable Mayor, Members of City Council
And Citizens of Steubenville
Steubenville, Ohio

The Comprehensive Annual Financial Report (CAFR) of the City of Steubenville, Ohio (City) is hereby presented. This CAFR represents the official report of the City of Steubenville's operations and financial position for the year ended December 31, 2015, and has been developed to accurately detail the status of the City finances to Steubenville residents and elected officials, investment banks and underwriters and all other interested parties. This report is presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments". It is intended to provide all pertinent and necessary information to the citizens of Steubenville.

Responsibility for the accuracy of the data contained herein, for the completeness and fairness of the presentation and for all disclosure rests with the City's management. To the best of the City's knowledge, the financial and other data contained in this report fairly present the financial position and results of operations of the City. All necessary disclosures to enable the citizens and other readers to understand the City's financial activities are included in this report.

The City is responsible for establishing and maintaining an internal control structure designed to protect its assets from loss, theft or misuse. Furthermore, the accounting system must be adequate to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The City is required by State law to have an annual audit performed by the Auditor of State's Office or an independent public accounting firm, if permitted by the Auditor of State. The Auditor of State's Office performed the audit for the year ended December 31, 2015. The City continues to receive an unmodified opinion. The Independent Auditor's Report on the City's financial statements is included in the Financial Section of this report.

As a part of the City's independent audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the City has complied with applicable laws and regulations. The results of the City's independent audit for the year ended December 31, 2015 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

This transmittal letter is designed to provide historical information about the City, as well as compliment the required Management's Discussion and Analysis (MD&A). Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements. The City's MD&A, which focuses on the government-wide statements, can be found immediately following the Independent Auditor's Report.

Community Profile

The City of Steubenville is located in east central Ohio along the west bank of the Ohio River. Founded in 1797, Steubenville operates under a council-manager form of government which was adopted by its voters in 1984. The City is governed by an elected Mayor and a seven member City Council. During its heyday of the 1940s, Steubenville was popularly known as “Little Chicago” due to its prolific industry and downtown bustle. The City is now known as the “City of Murals” because of over 25 murals located in and around the downtown area. Today, the City of Steubenville covers an area of approximately ten square miles and is the largest city in Jefferson County with a population of 18,335. The City is also the Jefferson County Seat.

The City is served by diversified transportation facilities. Approximately 20 motor freight carriers and local haulers serve the Jefferson County area. Railway service is provided by the Norfolk Southern Railway, the Wheeling Lake Erie Railway, and the Ohio Central Rail Corporation. Nationwide bus transportation service to the area is provided by Greyhound. Local bus service is provided by the Steel Valley Transit Authority. Airline services to the area are provided by the Jefferson County Airport and the Pittsburgh International Airport, which is approximately 22 miles east of the City. The City also has a port on the Ohio River.

The major highways in the City are State Route 7, which runs north-south through the City, and U.S. Route 22, which runs east-west and directly links the City with Pittsburgh, Pennsylvania. The City is located within a day’s drive of 60 percent of the U.S. population.

The City is served by a number of commercial banks and savings and loan associations with headquarters outside the City.

Primary education services are provided by the Steubenville City School District. The western portion of the City is served by the Indian Creek Local School District. Secondary and post-secondary educational services are provided by a number of public and private colleges and universities located within the City or within commuting distance. The Franciscan University of Steubenville and Eastern Gateway Community College are both located within the City. The University of Pittsburgh, Bethany College, West Liberty University, West Virginia Northern Community College, and Carnegie-Mellon University are all located within commuting distance of the City. The City is served by the Public Library of Steubenville and Jefferson County, which was named for and funded by industrialist Andrew Carnegie.

The City provides a full range of municipal services mandated by statute or charter, including police and fire protection, parks, recreation, street maintenance, planning, zoning and other general government services. Health services are provided by the Steubenville Health Department. In addition, water, sewer and refuse services are provided under the enterprise fund concept with user charges set to ensure adequate coverage of operating expenses and payments on outstanding debt.

Economic Condition and Outlook

Local Economy

Steubenville’s local economy has evolved in recent years from a center of steel and coal production to one of education and healthcare. Today’s local economy is supported to a large extent by the employment at The Franciscan University of Steubenville and Eastern Gateway Community College. Also, an abundance of nursing homes and healthcare facilities including Trinity Healthcare System employ many, and are one of the largest sources of local income tax revenue. These facilities provide a steady employment base and are a source of much of the building construction currently going on in the City.

A rather large number of local citizens work in Pittsburgh, Pennsylvania and its suburbs. There is a base of small manufacturing and service sector jobs that don’t exist as much in Steubenville. The City, through the local economic development group, “Jefferson County Port Authority,” has been promoting increasing manufacturing jobs in the area. The success has been mixed so far, but the City is optimistic that improvement is coming.

The State of Ohio, Jefferson County, and the Tri-State Area has seen positive impacts from the natural gas and oil industry. With the majority of the activity within the eastern portion of Ohio, Jefferson County and Steubenville should continue to see an increase in economic development and employment.

Long-Term Financial Planning

The rise in the local unemployment rate over the past few years has caused some reason for concern regarding the City's long-term financial planning. Any significant unfavorable change in the unemployment rate usually leads to lower income tax collections. Fortunately, the City's income tax revenues have remained stable or have increased. However, in order to avoid any potential revenue shortfalls should income tax collections decline significantly; the City has taken a conservative approach with current spending. Budget restraints have been implemented in order to curb spending and help maintain a sufficient spending reserve as a hedge against future revenue shortfalls.

City Council is required to adopt a final budget no later than the close of the year. This annual budget serves as the foundation for the City's financial planning and control. The budget is prepared at the legal level of budgetary control, which is by office, department, and division, and within each, appropriated for personal services level for all funds.

With the decrease in the Local Government Revenue Fund and elimination of the City receiving Estate Tax Funds, the City has had to make difficult decisions in regards to employee benefits and downsizing of staff. If the State of Ohio continues to further eliminate the distribution of the Local Government Revenue Fund, the City will have to look at prioritizing services to its citizens further. Any increase in income tax revenue from economic development will assist in offsetting the decrease in revenue received from the State.

Major Initiatives

The City completed major street improvement projects on Mall Drive and Fort Steuben Drive in 2015. The designs for a roundabout project on Lovers Lane and the Sunset Boulevard / Lovers Lane intersection were continued in 2015. The City completed several water line replacement project including water lines on Buena Vista, Scioto Drive, and Laurretta Drive. The City was also in the process of completing a water meter replacement project during 2015. The water meter replacement project will replace residential and commercial water meters throughout the City with new meters with automatic read technology that will read the water meters every fifteen minutes. The City started construction of a \$2,000,000 sewer line project that will reline the existing sewer line along University Boulevard through trenchless technology. The City is also in the process of making over \$4 million in improvements to the wastewater plant and wastewater operations.

The City has many recent, current, and upcoming projects to enhance the economic development within the City. Franciscan University is in the process of completing a major development on the former green strip property called Franciscan Square. A \$5 million renovation/expansion is currently under construction for Holy Name Cathedral in the South End District of Downtown Steubenville. Upcoming projects include the new construction of a Holiday Inn Express off of State Route 7, improvements to Harding Stadium, and a new Dairy Queen on Sunset Boulevard. Some of the recently completed projects include the newly constructed \$5.5 million Microtel Inn & Suites, renovations to the YWCA, new construction of a Light House Haven, and various renovations at Franciscan University. Eastern Gateway Community College also completed the construction of a new clock tower on the west end of the City.

The City has recently completed a new Comprehensive Plan and has begun the implementation phase. This plan is a guide to shape a better Steubenville and will act as a vision and business plan for growth and development for the next ten to twenty years. The following elements are the basis of the plan: improve the image of Steubenville, promote a healthier lifestyle in Steubenville, reinvest in first ring neighborhoods, celebrate Steubenville's history and culture, enhance community connectivity and mobility, leverage of Steubenville's natural resources and environmental qualities, and promote partnerships.

Use of this Report

The report is published to provide the City Council, as well as to our citizens and other interested persons, detailed information concerning the financial condition of the City, with particular emphasis placed on the utilization of resources during the past year. It is also intended that this report will serve as a guide in formulating policies and in conducting the City's future day-to-day activities. We believe the information, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial activities of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

In today's bond market environment, it is increasingly important that public agencies prepare soundly conceived annual financial reports which are independently audited by a qualified firm or agency. It has become almost required practice that such reports be prepared in accordance with generally accepted accounting principles (GAAP), and the major bond rating agencies review the data presented in such reports before determining a public agency's bond rating.

Awards

The Government Finance Officers Association of the United States of America and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Steubenville, Ohio for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2014. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of State and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Steubenville, Ohio has received a Certificate of Achievement for the last seven consecutive years (2008-2014). We believe our current report continues to conform to the Certificate of Achievement program requirements and are submitting it to the GFOA.

The City was also presented the Ohio Auditor of State Award with Distinction for the year ended December 31, 2014. The award was presented for excellence in financial reporting on the Comprehensive Annual Financial Report (CAFR) for year ended December 31, 2014. The Auditor of State's Office noted that the City's Comprehensive Annual Financial Report (CAFR) serves as the standard for clean, accountable government, representing the highest level of service to Ohioans.

In order to be awarded the Auditor of State Award with Distinction the City had to file the Comprehensive Annual Financial Report (CAFR) and timely financial reports in accordance with GAAP, as well as receive a "clean" audit report. The "clean" audit report means that the City's financial audit did not contain findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or any questioned costs.

Acknowledgements

It is with great pride and pleasure that we submit this CAFR for review and wish to express appreciation to the members of City Council for supporting us in this endeavor and other members of the Finance Office who contributed time and effort in completing this project. We would also like to acknowledge our consultant, Julian & Grube, Inc., who provided us with expert technical assistance in all phases of preparing the report and the cooperation of the team from the Auditor of State's Office, who conducted a thorough audit of our finances.

Sincerely,



David R. Lewis
Finance Director

CITY OF STEUBENVILLE, OHIO
PRINCIPAL OFFICIALS
DECEMBER 31, 2015

Elected Officials

Mayor	Domenick Mucci Jr.
City Council:	
Councilman at Large	Kenneth Davis
1st Ward Councilman	Gerald DiLoreto
2nd Ward Councilman	Mike Johnson
3rd Ward Councilman	Greg Metcalf
4th Ward Councilman	Scott Dressel
5th Ward Councilman	William Paul
6th Ward Councilman	Bob Villamagna
Municipal Court Judge	John J. Mascio

Appointed Officials

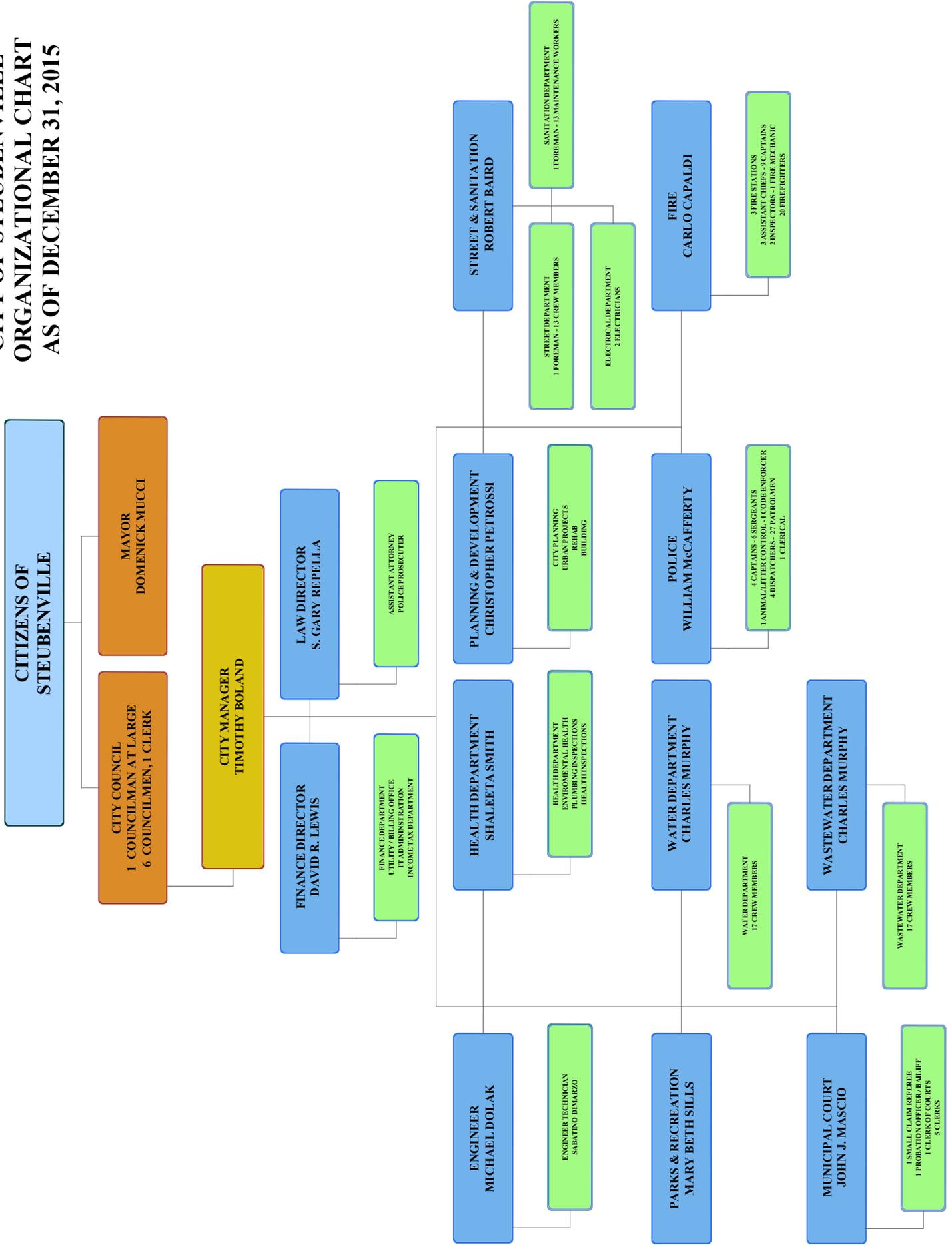
City Manager	Timothy M. Boland*
Law Director	S. Gary Repella
Finance Director	David R. Lewis
Urban Project Director	Christopher Petrossi
Parks and Recreation Director	Mary Beth Sills
Fire Chief	Carlo Capaldi
Police Chief	William A. McCafferty
Health Commissioner	Shaleeta Smith**
City Engineer	Michael Dolak
Clerk of Council	Frankie Anderson
Utility Director	Charles Murphy
Street and Sanitation Superintendent	Robert Baird

* Resigned effective January 12, 2016.

James Mavromatis was appointed City Manager effective February 24, 2016

** Resigned effective February 24, 2016.

**CITY OF STEUBENVILLE
ORGANIZATIONAL CHART
AS OF DECEMBER 31, 2015**





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Steubenville
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

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FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Steubenville
Jefferson County
115 South Third Street
Steubenville, Ohio 43952

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Steubenville, Jefferson County, Ohio (the "City"), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Steubenville, Jefferson County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during the year ended December 31, 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2016, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

Dave Yost
Auditor of State
Columbus, Ohio

June 22, 2016

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CITY OF STEUBENVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2015 UNAUDITED

The management's discussion and analysis of the City of Steubenville's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2015. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2015 are as follows:

- The total net position of the City decreased \$98,761 or 0.18% from restated 2014 net position. Net position of governmental activities decreased \$490,886 or 1.61% from restated 2014 net position. Net position of business-type activities increased \$392,125 or 1.49% over restated 2014 net position.
- General revenues accounted for \$12,282,731, or 74.92% of total governmental activities revenue. Program specific revenues accounted for \$4,111,062 or 25.08% of total governmental activities revenue.
- The City had \$17,064,182 in expenses related to governmental activities; \$4,111,062 of these expenses was offset by program specific charges for services, grants or contributions. The remaining expenses of the governmental activities of \$12,953,120 were offset by general revenues (primarily property taxes, income taxes and unrestricted grants and entitlements) of \$12,282,731 and transfers in of \$179,503.
- The City's major governmental funds are the general fund and .7% City income tax - street improvement fund. The general fund had revenues and other financing sources of \$12,980,499 in 2015. This represents an increase of \$776,888 from 2014 revenues and other financing sources. The expenditures and other financing uses of the general fund, which totaled \$12,434,451 in 2015, increased \$807,793 over 2014. The net increase in fund balance for the general fund was \$546,048, from a balance of \$3,663,035 to a balance of \$4,209,083.
- The .7% City income tax - street improvement fund had \$1,469,333 in revenues in 2015. The expenditures of the .7% City income tax - street improvement fund totaled \$1,244,485 in 2015. The net increase in fund balance for the .7% City income tax - street improvement fund was \$224,848 from a balance of \$1,730,339 to a balance of \$1,955,187.
- Net position for the business-type activities, which are made up of the water, sewer, and refuse enterprise funds, increased in 2015 by \$392,125.
- In the general fund, the actual revenues and other financing sources came in \$197,797 greater than the final budgeted revenues and other financing sources. Actual expenditures and other financing uses were \$443,718 less than the amount in the final budget. The revenue variances are the result of increasing municipal income tax and other revenues. Budgeted revenues and expenditures were amended a few times throughout the year.

Using this Comprehensive Annual Financial Report (CAFR)

The City's annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Steubenville as a total financial and operating entity. The individual statements provide a detailed look at specific financial activities.

The City's basic financial statements are comprised of three components: 1) City-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

CITY OF STEUBENVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2015 UNAUDITED

The statement of net position and the statement of activities provide information about the activities of the City as a whole and present a long-term view of the City's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short-term, as well as the amount of funds remaining for future spending. The fund financial statements also look at the City's major funds with all other non-major funds presented in total in one column.

Reporting the City as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2015?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows, liabilities, deferred inflows, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

Governmental activities - Most of the City's programs and services are reported here including police, fire and rescue, street maintenance, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and State grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer, and refuse operations are reported here.

The City's statement of net position and statement of activities can be found on pages 29-31 of this report.

Reporting the City's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 23.

CITY OF STEUBENVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2015 UNAUDITED

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the general fund and .7% City income tax - street improvement fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements can be found on pages 32-36 of this report.

Proprietary Funds

The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, and refuse functions. All of the City's enterprise funds are considered major funds. The internal service fund is an accounting device used to accumulate and allocate costs internally among the City's various functions. The basic proprietary fund financial statements can be found on pages 38-43 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The City's only fiduciary funds are agency funds. The basic fiduciary fund financial statement can be found on page 44 of this report.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes to the basic financial statements can be found on pages 45-93 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension liability and contributions. The required supplementary information can be found on pages 94-100 of this report.

CITY OF STEUBENVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED**

Government-wide Financial Analysis

The table below provides a summary of the City's assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position at December 31, 2015 and 2014. The net position at December 31, 2014 has been restated as described in Note 3.

	Governmental Activities		Business-type Activities		Total	
	2015	Restated 2014	2015	Restated 2014	2015	Restated 2014
<u>Assets</u>						
Current and other assets	\$ 16,555,681	\$ 17,177,473	\$ 18,959,055	\$ 22,768,432	\$ 35,514,736	\$ 39,945,905
Capital assets, net	35,400,626	36,151,578	60,382,767	58,895,986	95,783,393	95,047,564
Total assets	<u>51,956,307</u>	<u>53,329,051</u>	<u>79,341,822</u>	<u>81,664,418</u>	<u>131,298,129</u>	<u>134,993,469</u>
<u>Deferred outflows of resources</u>						
Pension	1,842,788	1,190,351	413,182	286,146	2,255,970	1,476,497
Total deferred outflows of resources	<u>1,842,788</u>	<u>1,190,351</u>	<u>413,182</u>	<u>286,146</u>	<u>2,255,970</u>	<u>1,476,497</u>
<u>Liabilities</u>						
Current liabilities	1,131,669	1,833,277	933,828	626,155	2,065,497	2,459,432
Long-term liabilities:						
Due within one year	298,306	343,727	3,008,981	2,888,290	3,307,287	3,232,017
Net pension liability	13,409,505	12,695,300	2,302,692	2,250,682	15,712,197	14,945,982
Other amounts	7,627,632	7,894,621	46,696,293	49,806,202	54,323,925	57,700,823
Total liabilities	<u>22,467,112</u>	<u>22,766,925</u>	<u>52,941,794</u>	<u>55,571,329</u>	<u>75,408,906</u>	<u>78,338,254</u>
<u>Deferred inflows of resources</u>						
Property taxes	1,252,182	1,224,940	-	-	1,252,182	1,224,940
Pension	43,150	-	41,850	-	85,000	-
Total deferred inflows of resources	<u>1,295,332</u>	<u>1,224,940</u>	<u>41,850</u>	<u>-</u>	<u>1,337,182</u>	<u>1,224,940</u>
<u>Net position</u>						
Net investment in capital assets	31,655,663	31,621,010	18,461,579	15,606,124	50,117,242	47,227,134
Restricted	2,963,816	3,818,214	-	-	2,963,816	3,818,214
Unrestricted (deficit)	(4,582,828)	(4,911,687)	8,309,781	10,773,111	3,726,953	5,861,424
Total net position	<u>\$ 30,036,651</u>	<u>\$ 30,527,537</u>	<u>\$ 26,771,360</u>	<u>\$ 26,379,235</u>	<u>\$ 56,808,011</u>	<u>\$ 56,906,772</u>

During 2015, the City adopted Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27" and GASB Statement 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68" which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

CITY OF STEUBENVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2015 UNAUDITED

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, for governmental activities from \$42,031,201 to \$30,527,537 and business-type activities from \$28,342,525 to \$26,379,235.

CITY OF STEUBENVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED**

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2015, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$56,808,011. At year-end, net position was \$30,036,651 and \$26,771,360 for the governmental activities and the business-type activities, respectively.

Capital assets reported on the government-wide statements represent the largest portion of the City's assets. At year-end, capital assets represented 72.96% of total assets. Capital assets include land, buildings, improvements, equipment, vehicles, infrastructure and construction-in-progress. The City's net investment in capital assets at December 31, 2015, was \$31,655,663 and \$18,461,579 in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

The decrease in current liabilities of the governmental activities is primarily due to a decrease in the amount of contracts payable outstanding at December 31, 2015. The majority of these contract payables at December 31, 2014 were for road construction projects.

A portion of the City's net position, \$2,963,816, represents resources that are subject to external restriction on how they may be used. This decrease in restricted net position is primarily due to a decrease in the resources restricted for street construction, maintenance and repair.

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CITY OF STEUBENVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED

The following table shows the changes in net position for 2015 and 2014. The net position at December 31, 2014 has been restated as described in Note 3.

	Change in Net Position					
	Governmental	Business-type	Restated	Restated	Total	Restated
	Activities	Activities	Governmental	Business-type		
2015	2015	Activities	Activities	2015	Total	
	2015	2015	2014	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	\$ 1,498,701	\$ 12,117,252	\$ 1,638,363	\$ 12,043,453	\$ 13,615,953	\$ 13,681,816
Operating grants and contributions	2,043,064	-	1,652,528	-	2,043,064	1,652,528
Capital grants and contributions	569,297	301,700	1,229,473	106,738	870,997	1,336,211
Total program revenues	<u>4,111,062</u>	<u>12,418,952</u>	<u>4,520,364</u>	<u>12,150,191</u>	<u>16,530,014</u>	<u>16,670,555</u>
General revenues:						
Property taxes	1,155,665	-	1,144,000	-	1,155,665	1,144,000
Income taxes	9,713,810	-	9,472,674	-	9,713,810	9,472,674
Hotel taxes	319,548	-	396,254	-	319,548	396,254
Unrestricted grants and entitlements	852,143	-	907,314	-	852,143	907,314
Investment earnings	1,892	-	1,972	-	1,892	1,972
Miscellaneous	239,673	302,495	386,495	149,043	542,168	535,538
Total general revenues	<u>12,282,731</u>	<u>302,495</u>	<u>12,308,709</u>	<u>149,043</u>	<u>12,585,226</u>	<u>12,457,752</u>
Total revenues	<u>16,393,793</u>	<u>12,721,447</u>	<u>16,829,073</u>	<u>12,299,234</u>	<u>29,115,240</u>	<u>29,128,307</u>
Expenses:						
General government	3,225,266	-	2,918,782	-	3,225,266	2,918,782
Security of persons and property	7,719,461	-	7,038,402	-	7,719,461	7,038,402
Public health and welfare	591,661	-	573,512	-	591,661	573,512
Transportation	3,613,574	-	3,215,726	-	3,613,574	3,215,726
Community environment	793,755	-	681,418	-	793,755	681,418
Leisure time activity	825,576	-	796,512	-	825,576	796,512
Interest and fiscal charges	294,889	-	291,849	-	294,889	291,849
Water	-	6,544,983	-	4,832,198	6,544,983	4,832,198
Sewer	-	4,141,443	-	4,283,771	4,141,443	4,283,771
Refuse	-	1,463,393	-	1,313,113	1,463,393	1,313,113
Total expenses	<u>17,064,182</u>	<u>12,149,819</u>	<u>15,516,201</u>	<u>10,429,082</u>	<u>29,214,001</u>	<u>25,945,283</u>
Increase (decrease) in net position						
before transfers and special item	(670,389)	571,628	1,312,872	1,870,152	(98,761)	3,183,024
Transfers	179,503	(179,503)	90,785	(90,785)	-	-
Special item	-	-	-	3,040,000	-	3,040,000
Change in net position	(490,886)	392,125	1,403,657	4,819,367	(98,761)	6,223,024
Net position at beginning of year (restated)	<u>30,527,537</u>	<u>26,379,235</u>	N/A	N/A	<u>56,906,772</u>	N/A
Net position at end of year	<u>\$ 30,036,651</u>	<u>\$ 26,771,360</u>	<u>\$ 30,527,537</u>	<u>\$ 26,379,235</u>	<u>\$ 56,808,011</u>	<u>\$ 56,906,772</u>

CITY OF STEUBENVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED

Governmental Activities

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$1,476,497 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$1,592,087. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities	Business-Type Activities
Total 2015 program expenses under GASB 68	\$ 17,064,182	\$ 12,149,819
Pension expense under GASB 68	(1,338,587)	(253,500)
2015 contractually required contributions	1,237,099	290,004
Adjusted 2015 program expenses	16,962,694	12,186,323
Total 2014 program expenses under GASB 27	15,516,201	10,429,082
Increase in program expenses not related to pension	\$ 1,446,493	\$ 1,757,241

Governmental activities net position decreased \$490,886 in 2015. Expenses increased during 2015, however revenues decreased, which resulted in a decrease in net position. The most significant decrease in revenue was a decrease in capital grants and contributions. This was primarily due to a decrease in grants used for street construction and repair.

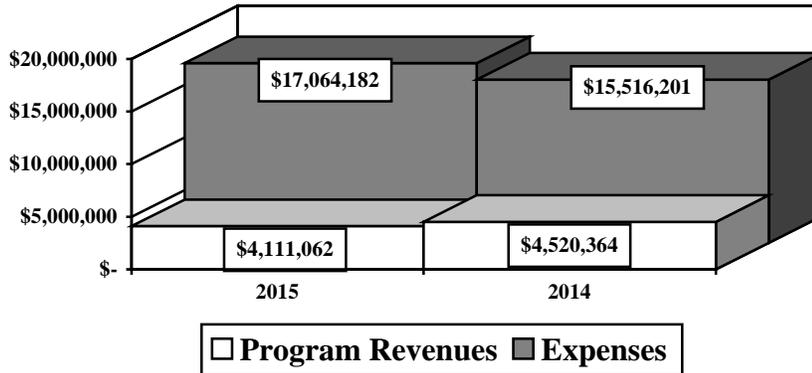
Security of persons and property, which primarily supports the operations of the police and fire departments, had expenses of \$7,719,461, which accounted for 26.43% of the total expenses of the City. These expenses were partially funded by \$13,730 in direct user charges and \$498,835 in operating grants and contributions. The remaining security of persons and property expenses were funded by general revenues. General government expenses totaled \$3,225,266 or 11.04% of the total expenses of the City, which was partially funded by \$904,621 in direct user charges and \$156,906 in operating grants and contributions. The State and federal government contributed to the City a total of \$2,043,064 in operating grants and contributions, and \$569,297 in capital grants and contributions.

General revenues totaled \$12,282,731 and amounted to 74.92% of total governmental revenues. These revenues primarily consist of property and income tax revenue of \$10,869,475. The other primary source of general revenues is grants and entitlements not restricted to specific programs, including local government revenue, estate taxes and property tax reimbursements received from the State, making up \$852,143.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State grants and entitlements. As can be seen in the graph below, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

CITY OF STEUBENVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED

Governmental Activities – Program Revenues vs. Total Expenses



Governmental Activities

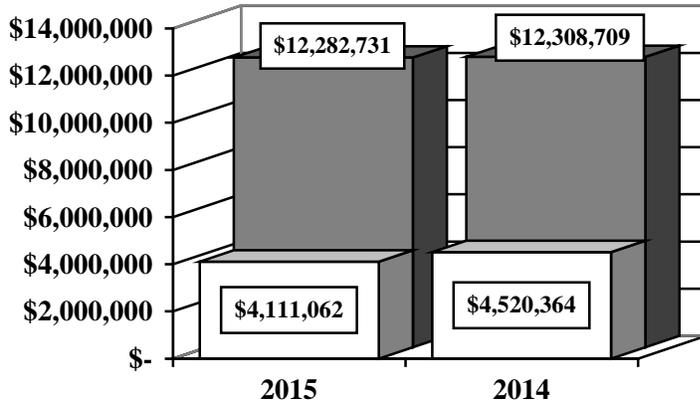
	Total Cost of Services 2015	Net Cost of Services 2015	Total Cost of Services 2014	Net Cost of Services 2014
Program expenses:				
General government	\$ 3,225,266	\$ 2,163,739	\$ 2,918,782	\$ 1,794,007
Security of persons and property	7,719,461	7,151,270	7,038,402	6,872,262
Public health and welfare	591,661	296,265	573,512	327,300
Transportation	3,613,574	2,095,190	3,215,726	1,180,395
Community environment	793,755	195,506	681,418	47,118
Leisure time activity	825,576	700,635	796,512	482,906
Interest and fiscal charges	294,889	294,889	291,849	291,849
Total	<u>\$ 17,064,182</u>	<u>\$ 12,897,494</u>	<u>\$ 15,516,201</u>	<u>\$ 10,995,837</u>

The dependence upon general revenues for governmental activities is apparent, with 75.59% and 70.87% of expenses supported through taxes and other general revenues for 2015 and 2014, respectively.

CITY OF STEUBENVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED

Governmental Activities – General and Program Revenues

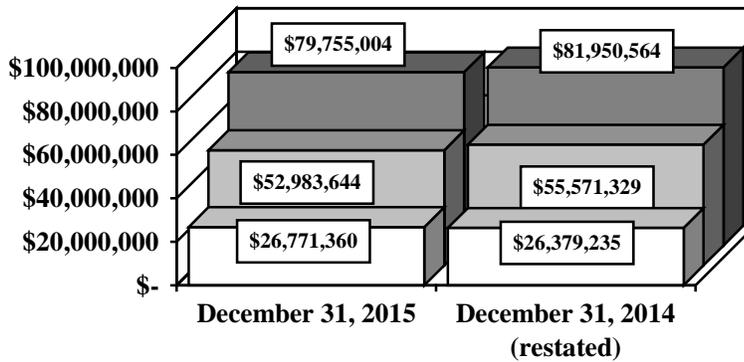


□ Program Revenues ■ General Revenues

Business-type Activities

Business-type activities include the water, sewer, and refuse enterprise funds. These programs had program revenues of \$12,418,952, general revenues of \$302,495, expenses of \$12,149,819 and transfers out of \$179,503 for 2015. Expenses of the business-type activities increase approximately \$1.72 million in 2015 due to a water meter replacement project that was not capitalized. The net position of the business-type activities increased \$392,125 from 2014, restated. The graph below shows the business-type activities assets & deferred outflows of resources, liabilities & deferred inflows of resources and net position at year-end.

Net Position in Business-type Activities



□ Net Position ■ Liabilities & Deferred Inflows ■ Assets & Deferred Outflows

CITY OF STEUBENVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

The City's governmental funds, as presented on the balance sheet on page 32, reported a combined fund balance of \$10,143,247, which is \$704,460 greater than the previous year's fund balance of \$9,438,787. The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2015 for all major and nonmajor governmental funds.

	<u>Fund Balances</u> <u>12/31/15</u>	<u>Fund Balances</u> <u>12/31/14</u>	<u>Increase</u> <u>(Decrease)</u>
Major funds:			
General	\$ 4,209,083	\$ 3,663,035	\$ 546,048
.7% City income tax - street improvement	1,955,187	1,730,339	224,848
Other nonmajor governmental funds	<u>3,978,977</u>	<u>4,045,413</u>	<u>(66,436)</u>
Total	<u>\$ 10,143,247</u>	<u>\$ 9,438,787</u>	<u>\$ 704,460</u>

General Fund

The City's general fund balance increased \$546,048. The table that follows assists in illustrating the revenues of the general fund.

	<u>2015</u> <u>Amount</u>	<u>2014</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
Revenues:			
Taxes	\$ 10,251,372	\$ 9,704,026	5.64 %
Charges for services	43,893	45,926	(4.43) %
Licenses and permits	733,770	687,375	6.75 %
Fines and forfeitures	290,940	334,475	(13.02) %
Investment income	1,888	1,967	(4.02) %
Intergovernmental	1,389,319	959,062	44.86 %
Rental income	96,544	118,643	(18.63) %
Other	<u>158,909</u>	<u>350,981</u>	<u>(54.72) %</u>
Total	<u>\$ 12,966,635</u>	<u>\$ 12,202,455</u>	6.26 %

CITY OF STEUBENVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED

Tax revenue represents 79.06% of all general fund revenue. Tax revenue increased despite a higher unemployment rate in 2015 as compared to 2014. This is primarily due to the growth of jobs in the health care industry and the oil & gas industry, which offer better paying jobs. Intergovernmental revenue increased due to the City's participation in the Federal SAFER grant program, which benefitted the City's fire department. Other revenue decreased primarily due to a rebate received from the Ohio Bureau of Workers' Compensation (BWC) in 2014. All other revenue remained consistent between 2014 and 2015.

The table that follows assists in illustrating the expenditures of the general fund.

	<u>2015</u> <u>Amount</u>	<u>2014</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
Expenditures:			
General government	\$ 2,886,798	\$ 2,569,187	12.36 %
Security of persons and property	7,450,647	7,002,308	6.40 %
Public health and welfare	493,999	547,569	(9.78) %
Transportation	940,266	867,966	8.33 %
Community environment	70,192	70,570	(0.54) %
Leisure time activity	381,752	381,384	0.10 %
Debt service	<u>192,297</u>	<u>134,681</u>	42.78 %
Total	<u>\$ 12,415,951</u>	<u>\$ 11,573,665</u>	7.28 %

General fund expenditures of the City increased 7.28% in 2015. This is primarily due to the increasing costs of fringe benefits. Debt service increased because the City is making payments on the 2014 demolition general obligation bonds from the general fund. The first payments were made during 2015.

.7% City Income Tax - Street Improvement Fund

The .7% City income tax - street improvement fund had \$1,469,333 in revenues in 2015. The expenditures of the .7% City income tax - street improvement fund totaled \$1,244,485 in 2015. The City undertook several street improvement projects during 2015, which include the John Scott/Mall Drive improvement project, the Lovers Lane mall roundabout and resurfacing, the Hot Mix paving program, the Mall Drive/Ft Steuben Drive paving project and the State Route 7 and University Boulevard intersection improvements project. Several projects were primarily financed with federal grants passed through ODOT. The net increase in fund balance for the .7% City income tax - street improvement fund was \$224,848 from a balance of \$1,730,339 to a balance of \$1,955,187. This increase is due to a decrease in contracts payable relating to the construction projects.

Budgeting Highlights - General Fund

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

In the general fund, estimated revenues and other financing sources increased \$481,450. Appropriations were increased by \$719,309 during 2015. Increases to the appropriations were primarily due to increased revenue estimates because of improving income tax receipts. Actual revenues and other financing sources of \$12,913,403 were greater than final budgeted revenues and other financing sources by \$197,797. Actual expenditures and other financing uses of \$13,212,153 came in \$443,718 less than the final budgeted amounts.

CITY OF STEUBENVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The only difference between the amounts reported as business-type activities and the amounts reported in the proprietary fund statements are interfund eliminations between proprietary funds and internal balances due to governmental activities for internal service activities. The interfund activity reported in the government wide statements are those between business-type activities and governmental activities (reported as internal balances and transfers) whereas interfund amounts between various enterprise funds are reported in the proprietary fund statements, as well as internal balances between the governmental and business-type funds due to the allocation of the internal service fund (reported as internal balances) which are not reported on the proprietary statements.

Capital Assets and Debt Administration

Capital Assets

At the end of 2015, the City had \$95,783,393 (net of accumulated depreciation) invested in land, buildings, improvements, equipment, vehicles, infrastructure and construction in progress. Of this total, \$35,400,626 was reported in governmental activities and \$60,382,767 was reported in business-type activities. Additional details are provided in Note 8 of the notes to the financial statements. The following table shows 2015 balances compared to 2014:

**Capital Assets at December 31
(Net of Depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 469,112	\$ 469,112	\$ 66,000	\$ 66,000	\$ 535,112	\$ 535,112
Construction-in-progress	462,606	829,908	1,010,289	632,191	1,472,895	1,462,099
Buildings	5,752,762	5,906,367	27,555,779	28,288,669	33,308,541	34,195,036
Improvements	3,525,377	3,720,157	4,237,416	4,319,697	7,762,793	8,039,854
Equipment	827,558	810,845	1,721,517	553,786	2,549,075	1,364,631
Vehicles	659,518	662,455	722,991	646,280	1,382,509	1,308,735
Infrastructure	<u>23,703,693</u>	<u>23,752,734</u>	<u>25,068,775</u>	<u>24,389,363</u>	<u>48,772,468</u>	<u>48,142,097</u>
Totals	<u>\$ 35,400,626</u>	<u>\$ 36,151,578</u>	<u>\$ 60,382,767</u>	<u>\$ 58,895,986</u>	<u>\$ 95,783,393</u>	<u>\$ 95,047,564</u>

The City's largest capital asset category is infrastructure which includes roads constructed from 1980 through 2015. These items are immovable and of value only to the City, however, the annual cost of purchasing these items is quite significant. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 66.96% of the City's total governmental capital assets.

The City's business-type infrastructure capital asset category primarily includes water and sewer lines. These items play a vital role in the income producing ability of the business-type activities. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 41.52% of the City's total business-type capital assets.

CITY OF STEUBENVILLE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED

Debt Administration

The City had the following long-term obligations outstanding at December 31, 2015 and 2014. Additional details are provided in Note 11 of the notes to the financial statements.

Governmental Activities

	2015	2014
Loans payable	\$ 537,294	\$ 635,663
Compensated absences	1,380,242	1,451,871
Bonds payable	4,169,980	4,246,778
Capital lease obligation payable	7,030	12,193
Police and fire pension liability	1,692,434	1,747,475
Total long-term obligations	\$ 7,786,980	\$ 8,093,980

Business-type Activities

	2015	2014
OWDA loans	\$ 38,170,275	\$ 40,334,486
OPWC loans	105,877	132,697
Capital lease obligation payable	239,074	96,405
Landfill closure/postclosure	1,629,541	1,979,502
Compensated absences	180,977	179,328
Loans payable	-	15,798
Bonds payable	9,108,570	9,670,814
Total long-term obligations	\$ 49,434,314	\$ 52,409,030

Economic Conditions and Outlook

The unemployment rates as of December 31, 2015 are 5.0% for the United States, 4.8% for the State of Ohio and 7.9% for Jefferson County. The rate for Jefferson County has increased from 2014, however City income tax revenue continued to grow. The reduction in local government revenue from the State, and the elimination of the estate tax for 2013, has been a cause for concern. The City received \$472,443 in estate tax revenue in 2013 compared to only \$3,515 in 2015. The City is constantly balancing the fluctuating revenues in the general fund to the services the City provides.

The City continues to grapple with the high cost of providing water and sewer services to its customers while meeting the demands of federal and State environmental authorities. This City has undertaken several projects to improve the City's water and sewer treatment and distribution systems. These projects have been financed through loans obtained through the Ohio Water Development Authority (OWDA) and through the issuance of bonds.

The City has also undertaken several other projects. City also undertook projects for John Scott/Mall Drive improvement, Lovers Lane mall roundabout and resurfacing, the Mall Drive/Ft Steuben Drive paving project and the State Route 7 and University Boulevard intersection improvements project and continuation of the Hot Mix program.

Continued diligence to control costs will be practiced by the City to meet its financial projections.

CITY OF STEUBENVILLE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015
UNAUDITED**

Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact: Mr. David Lewis, Finance Director, City of Steubenville, 115 South Third Street, Steubenville, Ohio 43952.

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CITY OF STEUBENVILLE, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Governmental Activities	Business-type Activities	Total
Assets:			
Equity in pooled cash and cash equivalents . . .	\$ 9,812,683	\$ 17,379,070	\$ 27,191,753
Receivables:			
Income taxes	2,636,727	-	2,636,727
Property and other taxes	1,607,964	-	1,607,964
Accounts	69,797	1,442,474	1,512,271
Special assessments	47,634	-	47,634
Due from other governments	1,967,612	70,297	2,037,909
Materials and supplies inventory	399,480	-	399,480
Prepayments	9,069	9,804	18,873
Restricted assets:			
Equity in pooled cash and cash equivalents . . .	-	52,837	52,837
Net pension asset	4,715	4,573	9,288
Capital assets:			
Land and construction in progress	931,718	1,076,289	2,008,007
Depreciable capital assets, net	34,468,908	59,306,478	93,775,386
Total capital assets, net	35,400,626	60,382,767	95,783,393
Total assets	51,956,307	79,341,822	131,298,129
Deferred outflows of resources:			
Pension - OPERS	426,021	413,182	839,203
Pension - OP&F	1,416,767	-	1,416,767
Total deferred outflows of resources	1,842,788	413,182	2,255,970
Liabilities:			
Accounts payable	62,573	220,396	282,969
Contracts payable	24,165	343,919	368,084
Accrued wages and benefits	182,115	65,316	247,431
Accrued vacation payable	554,313	170,132	724,445
Due to other governments	275,823	96,562	372,385
Accrued interest payable	32,680	37,503	70,183
Long-term liabilities:			
Due within one year	298,306	3,008,981	3,307,287
Due in more than one year:			
Net pension liability	13,409,505	2,302,692	15,712,197
Other amounts due in more than one year . . .	7,627,632	46,696,293	54,323,925
Total liabilities	22,467,112	52,941,794	75,408,906
Deferred inflows of resources:			
Property taxes levied for the next fiscal year . . .	1,252,182	-	1,252,182
Pension - OPERS	43,150	41,850	85,000
Total deferred inflows of resources	1,295,332	41,850	1,337,182
Net position:			
Net investment in capital assets	31,655,663	18,461,579	50,117,242
Restricted for:			
Capital projects	168,289	-	168,289
Street construction, maintenance and repairs . .	1,138,040	-	1,138,040
Community development programs	1,012,633	-	1,012,633
Police programs	31,173	-	31,173
Court programs	164,711	-	164,711
Municipal court improvements	109,356	-	109,356
Other purposes	339,614	-	339,614
Unrestricted (deficit)	(4,582,828)	8,309,781	3,726,953
Total net position	\$ 30,036,651	\$ 26,771,360	\$ 56,808,011

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF STEUBENVILLE, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 3,225,266	\$ 904,621	\$ 156,906	\$ -
Security of persons and property	7,719,461	13,730	498,835	-
Public health and welfare	591,661	252,086	43,310	-
Transportation.	3,613,574	79,712	881,875	556,797
Community environment	793,755	220,178	378,071	-
Leisure time activity.	825,576	28,374	84,067	12,500
Interest and fiscal charges.	294,889	-	-	-
Total governmental activities	<u>17,064,182</u>	<u>1,498,701</u>	<u>2,043,064</u>	<u>569,297</u>
Business-type activities:				
Water.	6,544,983	5,989,762	-	301,700
Sewer.	4,141,443	3,836,102	-	-
Refuse.	1,463,393	2,291,388	-	-
Total business-type activities	<u>12,149,819</u>	<u>12,117,252</u>	<u>-</u>	<u>301,700</u>
Total primary government	<u>\$ 29,214,001</u>	<u>\$ 13,615,953</u>	<u>\$ 2,043,064</u>	<u>\$ 870,997</u>

General revenues:

Property taxes levied for:

 General purposes

 Debt service.

Income taxes levied for:

 General purposes

 Street improvements.

 Equipment improvement.

 Recreation improvement.

Other taxes levied for:

 Hotel occupancy taxes.

Grants and entitlements not restricted to specific programs

Investment earnings

Miscellaneous

Total general revenues

Transfers

Change in net position

Net position at beginning of year (restated).

Net position at end of year.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Governmental Activities	Business-type Activities	Total
\$ (2,163,739)	\$ -	\$ (2,163,739)
(7,206,896)	-	(7,206,896)
(296,265)	-	(296,265)
(2,095,190)	-	(2,095,190)
(195,506)	-	(195,506)
(700,635)	-	(700,635)
(294,889)	-	(294,889)
(12,953,120)	-	(12,953,120)
-	(253,521)	(253,521)
-	(305,341)	(305,341)
-	827,995	827,995
-	269,133	269,133
(12,953,120)	269,133	(12,683,987)
951,459	-	951,459
204,206	-	204,206
8,622,606	-	8,622,606
703,363	-	703,363
290,881	-	290,881
96,960	-	96,960
319,548	-	319,548
852,143	-	852,143
1,892	-	1,892
239,673	302,495	542,168
12,282,731	302,495	12,585,226
179,503	(179,503)	-
(490,886)	392,125	(98,761)
30,527,537	26,379,235	56,906,772
\$ 30,036,651	\$ 26,771,360	\$ 56,808,011

CITY OF STEUBENVILLE, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	General	.7% City Income Tax Street Improvement	Other Governmental Funds	Total Governmental Funds
Assets:				
Equity in pooled cash and cash equivalents . . .	\$ 3,955,896	\$ 1,964,674	\$ 3,682,283	\$ 9,602,853
Receivables:				
Income taxes	2,326,201	198,882	111,644	2,636,727
Real and other taxes	1,349,315	-	258,649	1,607,964
Accounts	69,797	-	-	69,797
Special assessments	-	-	47,634	47,634
Due from other governments	514,594	34,685	1,418,333	1,967,612
Prepayments	7,954	-	1,115	9,069
Materials and supplies inventory	209,340	-	190,140	399,480
Total assets	<u>\$ 8,433,097</u>	<u>\$ 2,198,241</u>	<u>\$ 5,709,798</u>	<u>\$ 16,341,136</u>
Liabilities:				
Accounts payable	\$ 57,781	\$ 3,107	\$ 1,685	\$ 62,573
Contracts payable	-	24,165	-	24,165
Accrued wages and benefits	174,737	3,385	3,993	182,115
Due to other governments	265,958	4,278	5,587	275,823
Total liabilities	<u>498,476</u>	<u>34,935</u>	<u>11,265</u>	<u>544,676</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year . . .	1,039,422	-	212,760	1,252,182
Delinquent property tax revenue not available . .	296,266	-	41,347	337,613
Special assessments revenue not available . . .	-	-	47,634	47,634
Income tax revenue not available	1,950,139	190,226	111,644	2,252,009
Intergovernmental revenue not available	369,914	17,893	1,306,171	1,693,978
Licenses and permits revenue not available . . .	69,797	-	-	69,797
Total deferred inflows of resources	<u>3,725,538</u>	<u>208,119</u>	<u>1,719,556</u>	<u>5,653,213</u>
Fund balances:				
Nonspendable	243,792	-	191,255	435,047
Restricted	-	-	2,376,814	2,376,814
Committed	-	1,955,187	1,410,908	3,366,095
Assigned	1,716,997	-	-	1,716,997
Unassigned	2,248,294	-	-	2,248,294
Total fund balances	<u>4,209,083</u>	<u>1,955,187</u>	<u>3,978,977</u>	<u>10,143,247</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 8,433,097</u>	<u>\$ 2,198,241</u>	<u>\$ 5,709,798</u>	<u>\$ 16,341,136</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF STEUBENVILLE, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2015

Total governmental fund balances		\$	10,143,247
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			35,400,626
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.			
Income taxes receivable	\$	2,252,009	
Property and other taxes receivable		337,613	
Accounts receivable		69,797	
Intergovernmental receivable		1,693,978	
Special assessments receivable		47,634	
Total		4,401,031	4,401,031
The internal service fund is used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities on the statement of net position.			209,830
Interest is accrued on outstanding loans and bonds on the statement of net position whereas in governmental funds, interest expenditures are reported when due.			(32,680)
Unamortized premiums on bond issuances are not recognized in the funds.			(138,958)
Vacation is accrued for leave accrued on the statement of net position, whereas in the funds, vacation leave expenditures are reported when taken.			(554,313)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net pension asset		4,715	
Deferred outflows of resources		1,842,788	
Deferred inflows of resources		(43,150)	
Net pension liability		(13,409,505)	
Total		(11,605,152)	(11,605,152)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
Compensated absences		1,380,242	
Police and fire pension liability		1,692,434	
Capital lease payable		7,030	
General obligation bonds payable		4,169,980	
Loans payable		537,294	
Total		(7,786,980)	(7,786,980)
Net position of governmental activities		\$	30,036,651

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF STEUBENVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>General</u>	<u>.7% City Income Tax Street Improvement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:				
Municipal income taxes	\$ 8,973,943	\$ 727,277	\$ 400,000	\$ 10,101,220
Property and other taxes.	1,277,429	-	296,758	1,574,187
Charges for services.	43,893	1,625	1,237	46,755
Licenses and permits	733,770	72,171	120,472	926,413
Fines and forfeitures	290,940	-	38,253	329,193
Intergovernmental.	1,389,319	612,233	1,595,315	3,596,867
Special assessments	-	-	168,227	168,227
Investment income.	1,888	-	14	1,902
Rental income	96,544	-	12,000	108,544
Contributions and donations.	4,725	-	2,348	7,073
Other	154,184	56,027	31,177	241,388
Total revenues	<u>12,966,635</u>	<u>1,469,333</u>	<u>2,665,801</u>	<u>17,101,769</u>
Expenditures:				
Current:				
General government	2,886,798	-	264,415	3,151,213
Security of persons and property	7,450,647	-	1,365	7,452,012
Public health and welfare.	493,999	-	99,209	593,208
Transportation	940,266	137,661	701,760	1,779,687
Community environment	70,192	-	580,631	650,823
Leisure time activity	381,752	-	77,525	459,277
Capital outlay	-	1,041,809	744,921	1,786,730
Debt service:				
Principal retirement.	80,204	44,808	143,561	268,573
Interest and fiscal charges	112,093	20,207	137,350	269,650
Total expenditures	<u>12,415,951</u>	<u>1,244,485</u>	<u>2,750,737</u>	<u>16,411,173</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>550,684</u>	<u>224,848</u>	<u>(84,936)</u>	<u>690,596</u>
Other financing sources (uses):				
Sale of capital assets.	13,864	-	-	13,864
Transfers in	-	-	18,500	18,500
Transfers (out).	(18,500)	-	-	(18,500)
Total other financing sources (uses)	<u>(4,636)</u>	<u>-</u>	<u>18,500</u>	<u>13,864</u>
Net change in fund balances	546,048	224,848	(66,436)	704,460
Fund balances at beginning of year	<u>3,663,035</u>	<u>1,730,339</u>	<u>4,045,413</u>	<u>9,438,787</u>
Fund balances at end of year	<u>\$ 4,209,083</u>	<u>\$ 1,955,187</u>	<u>\$ 3,978,977</u>	<u>\$ 10,143,247</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF STEUBENVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Net change in fund balances - total governmental funds	\$	704,460
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense in the current period.		
Capital asset additions	\$ 1,578,054	
Current year depreciation	(2,456,101)	
Total		(878,047)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to increase net position.		
		127,095
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income taxes	(387,410)	
Property and other taxes	(98,974)	
Licenses and permits revenue	(523)	
Intergovernmental revenues	(138,591)	
Special assessments	(82,478)	
Total		(707,976)
Repayment of bond, loan and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		268,573
In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due.		
Decrease in accrued interest payable	2,553	
Accreted interest on capital appreciation bonds	(33,202)	
Amortization of bond premiums	5,410	
Total		(25,239)
In the statement of activities, vacation leave is accrued when earned, whereas in governmental funds, an expenditure is reported when vacation leave is taken.		
		(6,892)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		71,629
Contractually required pension contributions are reported as an expenditure in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
		1,237,099
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability are reported as pension expense in the statement of activities.		
		(1,338,587)
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		
		56,999
Change in net position of governmental activities	\$	(490,886)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF STEUBENVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Municipal income taxes	\$ 8,148,332	\$ 8,619,913	\$ 8,818,362	\$ 198,449
Property and other taxes.	1,286,378	1,279,510	1,278,072	(1,438)
Charges for services.	45,000	43,090	43,893	803
Licenses and permits	666,855	735,003	733,770	(1,233)
Fines and forfeitures	315,000	288,536	290,940	2,404
Intergovernmental.	1,294,841	1,282,493	1,294,255	11,762
Investment income.	7,500	4,725	4,725	-
Rental income	600	600	1,888	1,288
Contributions and donations.	120,650	100,342	96,544	(3,798)
Other	349,000	352,130	337,090	(15,040)
Total revenues	12,234,156	12,706,342	12,899,539	193,197
Expenditures:				
Current:				
General government	3,741,506	4,252,816	4,123,147	129,669
Security of persons and property	6,875,073	6,964,595	6,799,807	164,788
Public health and welfare.	572,470	500,165	479,949	20,216
Transportation	1,149,786	1,169,195	1,069,899	99,296
Community environment	68,704	67,666	63,923	3,743
Leisure time activity	471,406	388,192	363,036	25,156
Debt service:				
Principal retirement.	20,000	20,000	20,000	-
Interest and fiscal charges	37,617	37,617	37,617	-
Total expenditures	12,936,562	13,400,246	12,957,378	442,868
Excess of expenditures over revenues.	(702,406)	(693,904)	(57,839)	636,065
Other financing sources (uses):				
Sale of capital assets.	-	9,264	13,864	4,600
Transfers (out).	-	(255,625)	(254,775)	850
Total other financing sources (uses)	-	(246,361)	(240,911)	5,450
Net change in fund balances	(702,406)	(940,265)	(298,750)	641,515
Fund balances at beginning of year	2,362,749	2,362,749	2,362,749	-
Prior year encumbrances appropriated	289,899	289,899	289,899	-
Fund balance at end of year	\$ 1,950,242	\$ 1,712,383	\$ 2,353,898	\$ 641,515

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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CITY OF STEUBENVILLE, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Water	Sewer	Refuse	Total	
Assets:					
Current assets:					
Equity in pooled cash and cash equivalents . . .	\$ 3,888,378	\$ 8,190,696	\$ 5,299,996	\$ 17,379,070	\$ 209,830
Receivables:					
Accounts	753,637	509,600	179,237	1,442,474	-
Due from other governments	64,599	5,698	-	70,297	-
Prepayments	2,481	4,842	2,481	9,804	-
Restricted assets:					
Equity in pooled cash and cash equivalents .	-	-	52,837	52,837	-
Total current assets	<u>4,709,095</u>	<u>8,710,836</u>	<u>5,534,551</u>	<u>18,954,482</u>	<u>209,830</u>
Noncurrent assets:					
Net pension asset	1,657	1,833	1,083	4,573	-
Capital assets:					
Land and construction in progress	238,414	807,875	30,000	1,076,289	-
Depreciable capital assets, net	<u>38,986,425</u>	<u>19,757,503</u>	<u>562,550</u>	<u>59,306,478</u>	<u>-</u>
Total capital assets, net	<u>39,224,839</u>	<u>20,565,378</u>	<u>592,550</u>	<u>60,382,767</u>	<u>-</u>
Total noncurrent assets	<u>39,226,496</u>	<u>20,567,211</u>	<u>593,633</u>	<u>60,387,340</u>	<u>-</u>
Total assets	<u>43,935,591</u>	<u>29,278,047</u>	<u>6,128,184</u>	<u>79,341,822</u>	<u>209,830</u>
Deferred outflows of resources:					
Pension - OPERS	149,691	165,654	97,837	413,182	-
Total deferred outflows of resources	<u>\$ 149,691</u>	<u>\$ 165,654</u>	<u>\$ 97,837</u>	<u>\$ 413,182</u>	<u>\$ -</u>

- - Continued

CITY OF STEUBENVILLE, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS (CONTINUED)
 DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Water	Sewer	Refuse	Total	
Liabilities:					
Current liabilities:					
Accounts payable	\$ 113,803	\$ 104,117	\$ 2,476	\$ 220,396	\$ -
Contracts payable	10,842	333,077	-	343,919	-
Accrued wages and benefits	23,739	26,489	15,088	65,316	-
Due to other governments	28,809	32,480	35,273	96,562	-
Accrued vacation payable	63,443	66,868	39,821	170,132	-
Accrued interest payable	12,508	24,995	-	37,503	-
Current portion of compensated absences	14,084	6,575	1,841	22,500	-
Current portion of OPWC loans	20,947	-	-	20,947	-
Current portion of OWDA loans	1,852,626	391,963	-	2,244,589	-
Current portion of general obligation bonds	196,250	148,750	-	345,000	-
Current portion of revenue bonds	91,966	71,000	78,384	241,350	-
Current portion of landfill closure/postclosure	-	-	71,000	71,000	-
Current portion of capital lease obligations	23,772	39,823	-	63,595	-
Total current liabilities	2,452,789	1,246,137	243,883	3,942,809	-
Long-term liabilities:					
Compensated absences	47,634	68,542	42,301	158,477	-
OWDA loans payable	22,690,321	13,235,365	-	35,925,686	-
OPWC loans payable	84,930	-	-	84,930	-
General obligation bonds payable	3,236,395	4,759,565	-	7,995,960	-
Revenue bonds payable	190,220	607,000	-	797,220	-
Capital lease obligations payable	49,486	125,993	-	175,479	-
Landfill closure/postclosure	-	-	1,558,541	1,558,541	-
Net pension liability	834,239	923,198	545,255	2,302,692	-
Total long-term liabilities	27,133,225	19,719,663	2,146,097	48,998,985	-
Total liabilities	29,586,014	20,965,800	2,389,980	52,941,794	-
Deferred inflows of resources:					
Pension - OPERS	15,162	16,778	9,910	41,850	-
Total deferred inflows of resources	15,162	16,778	9,910	41,850	-
Net position:					
Net investment in capital assets	13,099,801	4,847,612	514,166	18,461,579	-
Unrestricted	1,384,305	3,613,511	3,311,965	8,309,781	209,830
Total net position	\$ 14,484,106	\$ 8,461,123	\$ 3,826,131	\$ 26,771,360	\$ 209,830

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF STEUBENVILLE, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds				Governmental
	Water	Sewer	Refuse	Total	Activities - Internal Service Fund
Operating revenues:					
Charges for services	\$ 5,989,762	\$ 3,836,102	\$ 2,291,388	\$ 12,117,252	\$ 3,646
Other operating revenues	2,488	2,365	19	4,872	-
Total operating revenues.	<u>5,992,250</u>	<u>3,838,467</u>	<u>2,291,407</u>	<u>12,122,124</u>	<u>3,646</u>
Operating expenses:					
Personal services	1,327,441	1,332,891	778,885	3,439,217	-
Contract services.	-	-	331,296	331,296	-
Maintenance and operations.	3,233,956	1,340,096	252,215	4,826,267	59
Depreciation.	982,392	711,161	96,386	1,789,939	-
Claims expense	-	-	-	-	3,719
Total operating expenses.	<u>5,543,789</u>	<u>3,384,148</u>	<u>1,458,782</u>	<u>10,386,719</u>	<u>3,778</u>
Operating income	<u>448,461</u>	<u>454,319</u>	<u>832,625</u>	<u>1,735,405</u>	<u>(132)</u>
Nonoperating revenues (expenses):					
Interest and fiscal charges	(1,001,194)	(747,280)	(4,611)	(1,753,085)	-
Loss on disposal of capital assets	-	(10,015)	-	(10,015)	-
Gain on change in estimate for landfill	-	-	297,623	297,623	-
Total nonoperating revenues (expenses)	<u>(1,001,194)</u>	<u>(757,295)</u>	<u>293,012</u>	<u>(1,465,477)</u>	<u>-</u>
Income before capital contributions and transfers.	(552,733)	(302,976)	1,125,637	269,928	(132)
Transfer out	-	(113,221)	(38,360)	(151,581)	-
Capital contributions.	<u>330,909</u>	<u>-</u>	<u>-</u>	<u>330,909</u>	<u>-</u>
Change in net position	(221,824)	(416,197)	1,087,277	449,256	(132)
Net position at beginning of year (restated)	<u>14,705,930</u>	<u>8,877,320</u>	<u>2,738,854</u>		<u>209,962</u>
Net position at end of year	<u>\$ 14,484,106</u>	<u>\$ 8,461,123</u>	<u>\$ 3,826,131</u>		<u>\$ 209,830</u>
Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds.				<u>(57,131)</u>	
Change in net position of business-type activities.				<u>\$ 392,125</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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CITY OF STEUBENVILLE, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds				Governmental
	Water	Sewer	Refuse	Total	Activities - Internal Service Fund
Cash flows from operating activities:					
Cash received from charges for services	\$ 5,946,795	\$ 3,811,548	\$ 2,287,723	\$ 12,046,066	\$ 3,646
Cash received from other operations	2,488	2,365	19	4,872	-
Cash payments for personal services	(1,333,522)	(1,368,293)	(788,745)	(3,490,560)	-
Cash payments for contractual services	-	-	(321,374)	(321,374)	-
Cash payments for maintenance and operations	(3,179,439)	(1,298,774)	(252,734)	(4,730,947)	(59)
Cash payments for claims	-	-	-	-	(92,601)
Net cash provided by (used in) operating activities	<u>1,436,322</u>	<u>1,146,846</u>	<u>924,889</u>	<u>3,508,057</u>	<u>(89,014)</u>
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(1,305,641)	(1,412,934)	(286,288)	(3,004,863)	-
Cash received from OPWC grant	301,700	-	-	301,700	-
Cash used for landfill closure/postclosure	-	-	(52,338)	(52,338)	-
Principal retirement on OPWC loans	(26,820)	-	-	(26,820)	-
Principal retirement on OWDA loans	(1,788,352)	(375,859)	-	(2,164,211)	-
Principal retirement on loans	-	(15,798)	-	(15,798)	-
Principal retirement on revenue bonds	(89,930)	-	(127,314)	(217,244)	-
Principal retirement on G.O. bonds	(196,250)	(148,750)	-	(345,000)	-
Principal retirement on capital lease	(23,147)	(44,271)	-	(67,418)	-
Cash received from legal settlement	500,000	-	-	500,000	-
Interest and fiscal charges	(1,071,478)	(737,138)	(4,611)	(1,813,227)	-
Net cash used in capital and related financing activities	<u>(3,699,918)</u>	<u>(2,734,750)</u>	<u>(470,551)</u>	<u>(6,905,219)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(2,263,596)	(1,587,904)	454,338	(3,397,162)	(89,014)
Cash and cash equivalents at beginning of year	<u>6,151,974</u>	<u>9,778,600</u>	<u>4,898,495</u>	<u>20,829,069</u>	<u>298,844</u>
Cash and cash equivalents at end of year	<u>\$ 3,888,378</u>	<u>\$ 8,190,696</u>	<u>\$ 5,352,833</u>	<u>\$ 17,431,907</u>	<u>\$ 209,830</u>

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CITY OF STEUBENVILLE, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Fund
	Water	Sewer	Refuse	Total	
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ 448,461	\$ 454,319	\$ 832,625	\$ 1,735,405	\$ (132)
Adjustments:					
Depreciation	982,392	711,161	96,386	1,789,939	-
Changes in assets and liabilities:					
Increase in accounts receivable	(42,967)	(24,554)	(3,665)	(71,186)	-
(Increase) decrease in prepayments	76	(258)	76	(106)	-
Increase in net pension asset.	(1,206)	(1,333)	(788)	(3,327)	-
Increase in deferred outflows - pension - OPERS	(46,024)	(50,932)	(30,080)	(127,036)	-
Increase (decrease) in accounts payable.	55,663	42,606	(154)	98,115	-
Increase in accrued wages.	9,351	3,500	1,489	14,340	-
Decrease in intergovernmental payable.	(13,952)	(20,749)	(1,679)	(36,380)	-
Increase (decrease) in compensated absences payable	1,710	(3,819)	3,758	1,649	-
Increase (decrease) in accrued vacation payable	8,813	(725)	4,696	12,784	-
Increase in net pension liability.	18,843	20,852	12,315	52,010	-
Increase in deferred inflows - pension - OPERS.	15,162	16,778	9,910	41,850	-
Decrease in claims payable	-	-	-	-	(88,882)
Net cash provided by (used in) operating activities	<u>\$ 1,436,322</u>	<u>\$ 1,146,846</u>	<u>\$ 924,889</u>	<u>\$ 3,508,057</u>	<u>\$ (89,014)</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Non-cash transactions:

During 2015, the sewer fund entered into a capital lease agreement in the amount of \$210,087.
 At December 31, 2015, the water fund purchased \$10,842 in capital assets on account.
 At December 31, 2014, the water fund purchased \$107,976 in capital assets on account.
 At December 31, 2015, the sewer fund purchased \$333,077 in capital assets on account.
 At December 31, 2014, the sewer fund purchased \$41,786 in capital assets on account.
 During 2015, the water fund received \$29,209 in capital contributions from governmental activities.
 During 2015, the sewer fund provided \$113,221 in capital contributions to governmental activities.
 During 2015, the refuse fund provided \$38,360 in capital contributions to governmental activities.

CITY OF STEUBENVILLE, OHIO

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2015**

	<u>Agency</u>
Assets:	
Equity in pooled cash and cash equivalents.	\$ 356,276
Cash in segregated accounts.	<u>22,980</u>
Total assets	<u>\$ 379,256</u>
Liabilities:	
Deposits held and due to others.	\$ 356,276
Undistributed monies	<u>22,980</u>
Total liabilities.	<u>\$ 379,256</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 - DESCRIPTION OF THE CITY

The City of Steubenville, (the “City”), is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

Beginning June 1, 1984, the City has operated under a council-manager form of government as provided by 705.51 to 705.60, Ohio Revised Code, inclusive. The powers and functions of the municipal governments are distributed among the municipality, its citizens, the various officers, boards, and commissions. The Mayor is the official head of the municipality for ceremonial purposes. Administration is not part of the duties of the Mayor. The City Council is composed of seven members, six of whom are elected by their respective electors within their designated wards. The Councilman at large, the seventh member of Council, is elected by the voters of the City at large. The City Council, by a majority vote, appoints the administrative City Manager.

The charter created two administrative departments: the Department of Finance and the Department of Law. The Directors of these departments are appointed by the City Manager and are approved by the Council.

Several board and commissions that serve the citizens of the City in various capacities are an integral part of the municipality’s government. The boards and commissions include: Civil Service Commission, Planning and Zoning Commission, Board of Engineering and Building Appeals, Parks and Recreation Board and the Board of Health. All members of these boards and commissions are appointed by the Mayor and are approved by Council.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City’s significant accounting policies are described below.

A. Reporting Entity

For financial reporting purposes, the City’s financial statement includes all funds, agencies, boards, commissions, and departments for which the City is financially accountable. Component units are legally separate organizations for which the City is financially accountable. Financial accountability, as defined by the GASB, exists if the City appoints a voting majority of an organization’s Governing Board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific burdens on, the City. The City may also be financially accountable for governmental organizations with a separately elected Governing Board, a Governing Board appointed by another government, or a jointly appointed Board that is fiscally dependent on the City. The City also took into consideration other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City’s financial statements to be misleading or incomplete. Based upon the application of these criteria, the City has no component units.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The primary government of the City consists of all funds, agencies, departments and offices that are not legally separate from the City. The primary government includes the City departments and agencies that provide the following services: police and fire protection, planning, zoning, refuse collection, street maintenance and repairs, community development, public health and welfare, parks and recreation and water and sewer utilities. The preceding financial statements include all funds of the City (the primary government).

The following organizations are described due to their relationship with the City.

JOINTLY GOVERNED ORGANIZATIONS

Jefferson County Regional Planning Commission: The City participates in the Jefferson County Regional Planning Commission (the Commission) which is a statutorily created political subdivision of the State of Ohio under Ohio Revised Code Chapter 713. The Commission is jointly governed among Jefferson County and municipalities and townships within Jefferson County. The Commission includes the three Jefferson County Commissioners, fourteen municipal mayors, fourteen township trustees, and six non-governmental representatives appointed by the member governments. Each member's control over the operation of the Commission is limited to its representation on the Board.

The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environment, social, economic and governmental functions and services of Jefferson County and applies for Community Development Block Grants on behalf of member governments. The Board exercises total control of the budgeting, appropriation, contracting and management. The City contributed a fee of \$125 in 2015. Continued existence of the Commission is not dependent on the continued participation of the City. Complete financial statements can be obtained from the Jefferson County Regional Planning Commission, Steubenville, Ohio.

Jefferson County Family and Children First Council: The Jefferson County Family and Children First Council (the Council) is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is currently governed by a 24 member Board, which includes the Health Commissioner of the City of Steubenville. During 2015, the City made no contributions to the Council. Continued existence of the Council is not dependent on the City's continued participation.

Jefferson County Port Authority: The Jefferson County Port Authority (the "Authority") was created in April 2012 and is a jointly governed organization between Jefferson County, the City of Steubenville and the Jefferson County Regional Planning Commission. The Authority was established pursuant to Ohio Revised Code Section 4582.21. The purpose of the Authority is to enhance, foster, aid, provide or promote transportation, economic development, housing, recreation, education, governmental operations, culture, research and the creation and preservation of jobs and employment opportunities.

The Authority is governed by a Board consisting of nine appointed members, four appointed by Jefferson County, four appointed by the City of Steubenville, and one appointed by the Jefferson County Regional Planning Commission.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

B. Basis of Presentation - Fund Accounting

The City's financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service fund are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental functions are self-financing or draw from the general revenues of the City.

Fund Financial Statements - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

C. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

.7% City income tax - street improvement fund - The .7% city income tax - street improvement fund is used to account for income tax revenue committed for, and grants restricted for, improvement of streets within the City

Other governmental funds of the City are used to account for (a) financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects and (c) financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Proprietary Funds - Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise funds or internal service funds.

Enterprise funds - The enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water fund - This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

Sewer fund - This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Refuse fund - This fund accounts for the operations providing refuse waste removal to the residents and commercial users located within the City.

Internal service fund - The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service fund reports on the activity of the centralized City self-insurance health program.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds, which primarily account for Municipal Court activity and for funds held in trust for deposits.

D. Measurement Focus and Basis of Accounting

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred inflows of resources, liabilities and deferred outflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

E. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days of year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 6.B.). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6.A.). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures and licenses and permits and fees.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources have been reported for the following items related to the City's net pension liability: (1) the net difference between projected and actual investment earnings on pension plan assets, (2) the City's contributions to the pension systems subsequent to the measurement date and (3) differences between employer's contributions and the employer's proportional share of contributions.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes, but is not limited to, delinquent property taxes, income taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

The City also reports deferred inflow of resources for the following items related to the City's net pension liability: (1) differences between expected and actual experience and (2) differences between employer's contributions and the employer's proportional share of contributions. These deferred inflows of resources are only reported on the government-wide statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

F. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. The legal level of budgetary control is by office, department, and division, and within each, appropriated for personal services. Budgetary modifications may only be made by resolution of the City Council at the legal level of budgetary control.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Tax Budget - During the first Council meeting in July, the Finance Director presents the annual operating budget for the following year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. On or before December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include unencumbered cash balances at December 31 of the preceding year.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources at the time final appropriations were adopted.

Appropriations - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the legal level of budgetary control. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for the fund that covers the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Lapsing of Appropriations - At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances are carried forward and are not re-appropriated as part of the subsequent year appropriations.

G. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. During 2015, interest revenue credited to the general fund amounted to \$1,888, which includes \$1,711 assigned from other City funds.

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

For purpose of the statement of cash flows and for presentation on the statement of net position, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments, to the extent that the investment was purchased from a specific fund.

The City has segregated bank accounts for Municipal Court monies held separate from the City's central bank account. These interest bearing depository accounts are presented on the financial statements as "cash in segregated accounts" since they are not required to be deposited into the City treasury.

An analysis of the City's depository accounts at year-end is provided in Note 4.

H. Inventories of Materials and Supplies

On government-wide and fund financial statements, purchased inventories are presented at the lower of cost or market. Inventories are recorded on a first-in, first-out basis and are expensed when used. Inventories are accounted for using the consumption method.

On the fund financial statements, reported material and supplies inventory is equally offset as a component of nonspendable fund balance in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory consists of expendable supplies held for consumption.

I. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$5,000. The City's infrastructure consists of streets, irrigation systems, traffic lights, and water and sewer lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized for business-type activities.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-type Activities Estimated Lives</u>
Improvements	10 - 15 years	10 - 15 years
Buildings	50 years	50 years
Equipment	10 - 20 years	10 - 20 years
Vehicles	5 - 20 years	5 - 20 years
Infrastructure:		
Sewer and water lines	N/A	50 years
Roads, traffic lights	10 - 65 years	10 - 65 years

J. Compensated Absences

Compensated absences of the City consist of sick leave to the extent that payment to the employee for these absences is attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee. Vacation earned in the current year must be used by December 31 of the following year.

In conformity with GASB Statement No. 16, "Accounting for Compensated Absences", vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination (severance) payments and by those employees for whom it is probable they will become eligible to receive termination (severance) benefits in the future.

The total liability for sick leave payments has been calculated using pay rates in effect at the financial statement date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated sick leave at various rates.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

K. Prepaid Items

Prepayments made to vendors for services that will benefit future periods beyond December 31, 2015 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it was consumed.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

L. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

M. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by Ordinance of City Council, which includes giving the Finance Director the authority to constrain monies for intended purposes.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

N. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of Council and that are either unusual in nature or infrequent in occurrence. The City had no extraordinary or special items during 2015.

O. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. Interfund Activity

Transfers between governmental and business-type activities on the governmental-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expense in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Q. Net Position

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows. The net position component "net investment in capital assets," consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for the water, sewer and refuse enterprise funds and charges for services to other departments for the self-insurance internal service fund. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of the fund.

S. Unamortized Bond Premiums

Bond premiums are amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an addition to the face amount of the bonds.

On the fund financial statements, bond premiums are recognized in the current period. The reconciliation between the bond's face value and the amount reported on the statement of net position is presented in Note 11.

T. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivable/payable". Receivables and payables for services provided by one fund to another fund are classified as "due to/from other funds." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances. The City had no interfund balances at December 31, 2015.

U. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Certain resources set aside for the payment of landfill closure and post-closure costs are classified as restricted assets on the financial statements because their use is limited by a legal settlement.

V. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

W. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction and from contributions from governmental funds. During 2015, the water fund received contributions of capital in the amount of \$29,209 from governmental activities and \$301,700 from the Ohio Public Works Commission (OPWC).

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

Change in Accounting Principles/Restatement of Net Position

For 2015, the City implemented GASB Statement No. 68, "Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - an Amendment of GASB Statement No. 68".

GASB Statement No. 68 improves the accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. The implementation of GASB Statement No. 68 affected the City's pension plan disclosures and added required supplementary information which is presented after the notes to the basic financial statements.

GASB Statement No. 71 improves the accounting and financial reporting by addressing an issue in GASB Statement No. 68, concerning transition provisions related to certain pension contributions made to defined benefit pension plans prior to implementation of that Statement by employers and nonemployer contributing entities.

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CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

A net position restatement is required in order to implement GASB Statement No 68 and 71. The governmental activities and business-type activities at January 1, 2015 have been restated as follows:

	<u>Governmental Activities</u>			
Net position as previously reported	\$ 42,031,201			
Net pension asset	1,285			
Deferred outflows - payments subsequent to measurement date	1,190,351			
Net pension liability	<u>(12,695,300)</u>			
Restated net position at January 1, 2015	<u>\$ 30,527,537</u>			
	<u>Business-type Activities</u>	<u>Water</u>	<u>Sewer</u>	<u>Refuse</u>
Net position as previously reported	\$ 28,342,525	\$ 15,417,208	\$ 9,664,444	\$ 3,203,742
Net pension asset	1,246	451	500	295
Deferred outflows - payments subsequent to measurement date	286,146	103,667	114,722	67,757
Net pension liability	<u>(2,250,682)</u>	<u>(815,396)</u>	<u>(902,346)</u>	<u>(532,940)</u>
Restated net position at January 1, 2015	<u>\$ 26,379,235</u>	<u>\$ 14,705,930</u>	<u>\$ 8,877,320</u>	<u>\$ 2,738,854</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available. The restatement had no effect on governmental fund balances.

NOTE 4 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories.

Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool State Treasury Asset Reserve of Ohio (STAR Ohio);
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate note interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal interest, or coupons; and,
3. Obligations of the City.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Finance Director or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Cash in Segregated Accounts

At year end, the City had \$22,980 deposited with a financial institution for monies related to the Municipal Court which is reported as an agency fund. The entire balance is covered by the FDIC. The amount is not included in the City's depository balance below.

B. Deposits with Financial Institutions

At December 31, 2015, the carrying amount of all City deposits was \$27,600,866. Based on the criteria described in GASB Statement No. 40, "Deposits and Investment Risk Disclosures", as of December 31, 2015, \$28,035,774 of the City's bank balance of \$29,374,283 was exposed to custodial risk as discussed below, while \$1,338,509 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the City. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

C. Reconciliation of Cash and Cash Equivalents to the Statement of Net Position

The following is a reconciliation of cash as reported in the note above to cash as reported on the statement of net position as of December 31, 2015:

<u>Cash and cash equivalents per note</u>	
Carrying amount of deposits	\$ 27,600,866
Cash in segregated accounts	<u>22,980</u>
Total	<u>\$ 27,623,846</u>
 <u>Cash and cash equivalents per statement of net position</u>	
Governmental activities	\$ 9,812,683
Business type activities	17,431,907
Agency funds	<u>379,256</u>
Total	<u>\$ 27,623,846</u>

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 5 - INTERFUND TRANSACTIONS

Interfund transfers for the year ended December 31, 2015, consisted of the following, as reported on the fund financial statements:

Transfers to nonmajor governmental funds from:

General fund	\$ 18,500
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Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers between governmental funds are eliminated on the government-wide financial statements.

During 2015, the sewer and refuse funds provided \$113,221 and \$38,360, respectively, in capital contributions to the governmental activities.

On January 1, 2015, the City ceased to be self-insured. In order to eliminate the outstanding internal balance at December 31, 2014, a transfer of \$57,131 was recorded from the business-type activities to the governmental activities on the statement of activities during 2015.

NOTE 6 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 6 - TAXES - (Continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Steubenville. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, delinquent tangible personal property taxes and other outstanding delinquencies which are measurable as of December 31, 2015 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2015 operations and the collection of delinquent taxes has been offset by deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is a deferred inflow.

The full tax rate for all City operations for the year ended December 31, 2015 was \$8.20 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2015 property tax receipts were based are as follows:

<u>Real property</u>	
Residential/agricultural	\$ 149,384,460
Commercial/industrial/mineral	77,375,420
<u>Public utility</u>	
Real	61,110
Personal	<u>15,812,610</u>
Total assessed value	<u>\$ 242,633,600</u>

B. Municipal Income Tax

The City's municipal income tax of 2.0 percent is levied on gross salaries, wages and other personal service compensation earned by residents both in and out of the City and on the earnings of nonresidents (except certain transients) earned in the City. This tax also applies to net income of business organizations within the City. Residents of the City are allowed a credit for all income taxes paid to other municipalities up to 100% of the City's current rate.

Employers within the City are required to withhold income tax on employee earnings and remit the tax to the Regional Income Tax Agency (RITA) at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax at least quarterly and file a final return annually. The income tax is collected by RITA and remitted to the City monthly.

Municipal income taxes are allocated by City ordinance as follows: 100% of the original one percent of the City income tax is for the general fund; .7% of the second one percent is allocated in various amounts to the general, street improvement, equipment and recreation funds; and .3% of this second one percent is allocated in various amounts to the general and street improvement funds.

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 7 - RECEIVABLES

Receivables at December 31, 2015 consisted of taxes, accounts (billings for user charged services), intergovernmental receivables arising from grants, entitlements and special assessments. Receivables have been recorded to the extent that they are measurable at December 31, 2015.

A summary of the items of receivables reported on the statement of net position follows:

Governmental activities:

Income taxes	\$	2,636,727
Property and other taxes		1,607,964
Accounts		69,797
Special assessments		47,634
Due from other governments		1,967,612

Business-type activities:

Accounts		1,442,474
Due from other governments		70,297

Receivables have been disaggregated on the face of the financial statements. All receivables are expected to be collected within the subsequent year, with the exception of special assessments which will be collected over the life of the assessment.

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CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 8 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015, was as follows:

<u>Governmental activities:</u>	<u>Balance</u> <u>12/31/14</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/15</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 469,112	\$ -	\$ -	\$ 469,112
Construction in progress	<u>829,908</u>	<u>385,143</u>	<u>(752,445)</u>	<u>462,606</u>
Total capital assets, not being depreciated	<u>1,299,020</u>	<u>385,143</u>	<u>(752,445)</u>	<u>931,718</u>
<i>Capital assets, being depreciated:</i>				
Buildings	7,926,176	-	-	7,926,176
Improvements	6,178,393	104,768	-	6,283,161
Equipment	1,991,353	196,819	(231,128)	1,957,044
Vehicles	4,190,932	165,916	(215,280)	4,141,568
Infrastructure	<u>50,082,977</u>	<u>1,629,434</u>	<u>-</u>	<u>51,712,411</u>
Total capital assets, being depreciated	<u>70,369,831</u>	<u>2,096,937</u>	<u>(446,408)</u>	<u>72,020,360</u>
<i>Less: accumulated depreciation:</i>				
Buildings	(2,019,809)	(153,605)	-	(2,173,414)
Improvements	(2,458,236)	(299,548)	-	(2,757,784)
Equipment	(1,180,508)	(155,620)	206,642	(1,129,486)
Vehicles	(3,528,477)	(168,853)	215,280	(3,482,050)
Infrastructure	<u>(26,330,243)</u>	<u>(1,678,475)</u>	<u>-</u>	<u>(28,008,718)</u>
Total accumulated depreciation	<u>(35,517,273)</u>	<u>(2,456,101)</u>	<u>421,922</u>	<u>(37,551,452)</u>
Total capital assets, being depreciated, net	<u>34,852,558</u>	<u>(359,164)</u>	<u>(24,486)</u>	<u>34,468,908</u>
Governmental activities capital assets, net	<u>\$ 36,151,578</u>	<u>\$ 25,979</u>	<u>\$ (776,931)</u>	<u>\$ 35,400,626</u>

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 8 - CAPITAL ASSETS - (Continued)

<u>Business-type activities:</u>	<u>Balance</u> <u>12/31/14</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/15</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 66,000	\$ -	\$ -	\$ 66,000
Construction in progress	<u>632,191</u>	<u>1,116,656</u>	<u>(738,558)</u>	<u>1,010,289</u>
Total capital assets, not being depreciated	<u>698,191</u>	<u>1,116,656</u>	<u>(738,558)</u>	<u>1,076,289</u>
<i>Capital assets, being depreciated:</i>				
Buildings	37,908,452	-	(10,000)	37,898,452
Improvements	4,617,620	20,609	(9,779)	4,628,450
Equipment	970,804	1,302,900	(7,500)	2,266,204
Vehicles	2,340,649	277,520	(67,987)	2,550,182
Infrastructure	<u>29,175,316</u>	<u>1,307,608</u>	<u>-</u>	<u>30,482,924</u>
Total capital assets, being depreciated	<u>75,012,841</u>	<u>2,908,637</u>	<u>(95,266)</u>	<u>77,826,212</u>
<i>Less: accumulated depreciation:</i>				
Buildings	(9,619,783)	(732,890)	10,000	(10,342,673)
Improvements	(297,923)	(93,437)	326	(391,034)
Equipment	(417,018)	(134,607)	6,938	(544,687)
Vehicles	(1,694,369)	(200,809)	67,987	(1,827,191)
Infrastructure	<u>(4,785,953)</u>	<u>(628,196)</u>	<u>-</u>	<u>(5,414,149)</u>
Total accumulated depreciation	<u>(16,815,046)</u>	<u>(1,789,939)</u>	<u>85,251</u>	<u>(18,519,734)</u>
Total capital assets, being depreciated, net	<u>58,197,795</u>	<u>1,118,698</u>	<u>(10,015)</u>	<u>59,306,478</u>
Business-type activities capital assets, net	<u>\$ 58,895,986</u>	<u>\$ 2,235,354</u>	<u>\$ (748,573)</u>	<u>\$ 60,382,767</u>

Depreciation expense was charged to functions/programs of the City as follows:

Governmental activities:

General government	\$ 196,030
Security of persons and property	178,496
Transportation	1,738,146
Community environment	6,390
Leisure time activity	<u>337,039</u>
Total depreciation expense - governmental activities	<u>\$ 2,456,101</u>

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 8 - CAPITAL ASSETS - (Continued)

Business-type activities:

Water	\$ 982,392
Sewer	711,161
Refuse	<u>96,386</u>
Total depreciation expense - business-type activities	<u>\$ 1,789,939</u>

NOTE 9 - OTHER EMPLOYEE BENEFITS

Compensated Absences

Vacation - Employees earn vacation leave at varying rates based upon length of service. Vacation earned in any one year must be used within the following year with no carryover. At time of separation employees are entitled to any earned and unused vacation leave.

Sick leave - Sick leave is accrued according to contracts. Members of AFSCME, police and non-union personnel are credited with 120 hours at the beginning of each year and fire department personnel are credited with 168 hours. There is no limit to the amount employees can accumulate during their service time with the City. Upon termination, an employee with less than 10 years is entitled to 25% of accumulated sick hours. An employee with 10 years or more is entitled to 50% of accumulated sick hours. For AFSCME union members and non-union personnel there is a limit of 2,000 hours of accumulated sick hours that can be paid; police and fire personnel have no limit that can be paid. The total obligation for sick leave accrual for the City as a whole as of December 31, 2015 was \$1,561,219.

NOTE 10 - LEASES

In prior years, the City entered into capitalized lease agreements for copiers and an excavator. In 2015, the City entered into a capitalized lease agreement for a van mounted sewer camera system. The lease for copiers is recorded in the governmental activities and the leases for the excavator and van mounted sewer camera system are recorded in the business-type activities. These lease agreements meet the criteria of a capital lease as defined by generally accepted accounting principles, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

For the copiers, general capital assets consisting of equipment have been capitalized in the statement of net position in the amount of \$24,995. This amount represents the present value of the minimum lease payments at the time of acquisition. Accumulated depreciation as of December 31, 2015 was \$17,497, leaving a current book value of \$7,498. A corresponding liability was recorded in the statement of net position. Principal payments in 2015 totaled \$5,163 paid by the general fund.

For the excavator, capital assets consisting of equipment have been capitalized in the statement of net position in the amount of \$122,155. This amount represents the present value of the minimum lease payments at the time of acquisition. Accumulated depreciation as of December 31, 2015 was \$13,573, leaving a current book value of \$108,582. A corresponding liability was recorded in the statement of net position. Principal payments in 2015 totaled \$23,147 paid by the water fund.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 10 - LEASES - (Continued)

For the van mounted sewer camera system, capital assets consisting of vehicles have been capitalized in the statement of net position in the amount of \$210,087. This amount represents the present value of the minimum lease payments at the time of acquisition. Accumulated depreciation as of December 31, 2015 was \$9,223, leaving a current book value of \$200,864. A corresponding liability was recorded in the statement of net position. Principal payments in 2015 totaled \$44,271 paid by the sewer fund.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments as of December 31, 2015:

Year Ended <u>December 31,</u>	Governmental Activities	Business-type Activities	
	Copiers	Excavator	Camera system
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>
2016	\$ 5,951	\$ 25,750	\$ 44,271
2017	1,488	25,749	44,270
2018	-	25,750	44,271
2019	-	-	44,270
	7,439	77,249	177,082
Total	7,439	77,249	177,082
Less: amount representing interest	(409)	(3,991)	(11,266)
Present value of net minimum lease payments	\$ 7,030	\$ 73,258	\$ 165,816

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CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - LONG-TERM OBLIGATIONS

A. During 2015, the following changes occurred in the City's governmental activities long-term obligations:

	Interest Rate	Restated Balance 12/31/14	Additions	Reductions	Balance 12/31/15	Due Within One Year
<u>Governmental activities:</u>						
<u>Loans:</u>						
Sunset Blvd (ODOT)	3.00%	\$ 582,102	\$ -	\$ (44,808)	\$ 537,294	\$ 46,275
Route 43 project	4.69%	53,561	-	(53,561)	-	-
Total loans		<u>635,663</u>	<u>-</u>	<u>(98,369)</u>	<u>537,294</u>	<u>46,275</u>
<u>General obligation bonds:</u>						
Current interest bonds - series 2010	2%-5%	3,065,000	-	(90,000)	2,975,000	95,000
Capital appreciation bonds - series 2010		92,612	-	-	92,612	-
Accreted interest - series 2010		89,166	33,202	-	122,368	-
Current interest bonds - series 2014	1%-4%	1,000,000	-	(20,000)	980,000	20,000
Total general obligation bonds		<u>4,246,778</u>	<u>33,202</u>	<u>(110,000)</u>	<u>4,169,980</u>	<u>115,000</u>
<u>Other long-term liabilities:</u>						
Police and fire pension liability		1,747,475	-	(55,041)	1,692,434	57,404
Capital lease obligation		12,193	-	(5,163)	7,030	5,570
Net pension liability		12,695,300	714,205	-	13,409,505	-
Compensated absences		1,451,871	7,104	(78,733)	1,380,242	74,057
Total other long-term liabilities		<u>15,906,839</u>	<u>721,309</u>	<u>(138,937)</u>	<u>16,489,211</u>	<u>137,031</u>
Total governmental activities long-term liabilities		<u>\$ 20,789,280</u>	<u>\$ 754,511</u>	<u>\$ (347,306)</u>	21,196,485	<u>\$ 298,306</u>
				Unamortized premium on bonds	<u>138,958</u>	
				Total on statement of net position	<u>\$ 21,335,443</u>	

ODOT loan - During 2000, the City obtained a loan through the Ohio Department of Transportation (ODOT) to fund the Sunset Boulevard widening project. This loan bears an interest rate of 3.00% and matures in 2025. The loan is paid from the .7% City income tax - street improvement fund. Payment is derived from income tax levies.

Route 43 project loan - During 2005, the City issued a loan for the Route 43 construction project. The loan bears an interest rate of 4.69% and is paid from the motor vehicle license fund, a nonmajor governmental fund. The loan matured in 2015 and was funded by motor vehicle tax revenues.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

Police and fire pension liability - The police and fire pension obligation payable was entered into in 1973 with a total principal amount financed of \$2,574,594. These obligations payable were offered to assist governments throughout the State of Ohio to fund their unfunded pension costs associated with police and fire service. Payments are due in May and November of each year, with the final payment due in May 2035. This obligation is being repaid through the use of local property tax revenues in the general fund.

General obligation bonds - series 2010 - On November 17, 2010, the City issued general obligation bonds to retire the municipal building note, which provided funds for construction of a new municipal building. These bonds are general obligations of the City for which the full faith and credit of the City is pledged for repayment. Accordingly, such unmatured obligations of the City are accounted for on the statement of net position. Payments of principal and interest relating to this bond are recorded as expenditures in the general bond retirement fund, a nonmajor governmental fund.

This issue is comprised of both current interest bonds, par value \$3,405,000, and capital appreciation bonds, par value \$92,612. The interest rates on the current interest bonds range from 2.00% to 5.00%. The capital appreciation bonds mature on December 1, 2017 (approximate initial offering yield to maturity 3.32%), December 1, 2018 (approximate initial offering yield to maturity 3.64%), December 1, 2019 (approximate initial offering yield to maturity 3.92%) and December 1, 2020 (approximate initial offering yield to maturity 4.31%) at a redemption price equal to 100% of the principal, plus accrued interest to the redemption date. The accreted value at maturity for the capital appreciation bonds is \$380,000. A total of \$122,368 in accreted interest on the capital appreciation bonds has been included on the statement of net position at December 31, 2015.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2040.

General obligation bonds - series 2014 - On November 25, 2014, the City issued general obligation bonds, which provided funds for demolition of buildings and structures and related clearing and site preparation for urban redevelopment programs. These bonds are general obligations of the City for which the full faith and credit of the City is pledged for repayment. Accordingly, such unmatured obligations of the City are accounted for on the statement of net position. Payments of principal and interest relating to this bond are recorded as expenditures in the general fund.

This issue is comprised of both current interest bonds, par value \$1,000,000. The interest rates on the current interest bonds range from 1.00% to 4.00%.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2044.

The proceeds of the general obligation bonds - series 2014 were not used to purchase capital assets. At December 31, 2015, \$838,571 of the bond proceeds remain unspent.

Capital lease obligation - Capital lease payments are made from the general fund. See Note 10 for lease details.

Net pension liability - See Note 13 for details on the City's net pension liability.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

Compensated absences - Compensated absences for governmental activities will be paid from the fund in which the employee who has earned the leave is paid from, which, for the City, is the general fund and .7% City income tax - street improvement fund and the following nonmajor governmental funds: food fund, EPSDT fund and community development fund.

B. The annual requirements amortize governmental activities long-term obligations outstanding as of December 31, 2015, are as follows:

Year Ended	Current Interest Bonds - series 2010			Capital Appreciation Bonds - series 2010		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 95,000	\$ 133,831	\$ 228,831	\$ -	\$ -	\$ -
2017	-	131,694	131,694	29,261	65,739	95,000
2018	-	131,694	131,694	24,742	70,258	95,000
2019	-	131,693	131,693	20,920	74,080	95,000
2020	-	131,694	131,694	17,689	77,311	95,000
2021 - 2025	510,000	619,069	1,129,069	-	-	-
2026 - 2030	625,000	507,381	1,132,381	-	-	-
2031 - 2035	770,000	357,038	1,127,038	-	-	-
2036 - 2040	975,000	151,250	1,126,250	-	-	-
Totals	<u>\$ 2,975,000</u>	<u>\$ 2,295,344</u>	<u>\$ 5,270,344</u>	<u>\$ 92,612</u>	<u>\$ 287,388</u>	<u>\$ 380,000</u>

Year Ended	Police and Fire Pension Liability			Current Interest Bonds - series 2014		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 57,404	\$ 71,325	\$ 128,729	\$ 20,000	\$ 36,800	\$ 56,800
2017	59,870	68,860	128,730	20,000	36,600	56,600
2018	62,442	66,288	128,730	20,000	36,300	56,300
2019	65,123	63,606	128,729	20,000	36,000	56,000
2020	67,922	60,809	128,731	20,000	35,600	55,600
2021 - 2025	385,953	257,695	643,648	125,000	166,000	291,000
2026 - 2030	476,272	167,576	643,848	150,000	139,000	289,000
2031 - 2035	517,448	56,045	573,493	180,000	107,000	287,000
2036 - 2040	-	-	-	215,000	68,400	283,400
2041 - 2044	-	-	-	210,000	21,400	231,400
Totals	<u>\$ 1,692,434</u>	<u>\$ 812,204</u>	<u>\$ 2,504,638</u>	<u>\$ 980,000</u>	<u>\$ 683,100</u>	<u>\$ 1,663,100</u>

Year Ended	ODOT Loan		
	Principal	Interest	Total
2016	\$ 46,275	\$ 15,775	\$ 62,050
2017	47,791	14,375	62,166
2018	49,357	12,930	62,287
2019	50,974	11,437	62,411
2020	52,645	9,895	62,540
2021 - 2025	290,252	24,525	314,777
Totals	<u>\$ 537,294</u>	<u>\$ 88,937</u>	<u>\$ 626,231</u>

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

C. During 2015, the following changes occurred in the City's business-type activities long-term obligations:

	Interest Rate	Restated Balance 12/31/14	Additions	Reductions	Balance 12/31/15	Due Within One Year
<u>Business-type activities:</u>						
<u>OWDA loans:</u>						
Sewer - OWDA #3868	3.53%	\$ 150,549	\$ -	\$ (15,477)	\$ 135,072	\$ 16,028
Sewer - OWDA #4791	4.11%	9,793,727	-	(245,732)	9,547,995	255,935
Sewer - OWDA #6194	3.45%	4,058,911	-	(114,650)	3,944,261	120,000
Water - OWDA #3441	3.90%	3,952,301	-	(429,883)	3,522,418	446,812
Water - OWDA #5093	4.95%	3,814,450	-	(82,627)	3,731,823	86,767
Water - OWDA #3686	3.95%	2,220,965	-	(196,858)	2,024,107	204,711
Water - OWDA #4427	3.25%	16,343,583	-	(1,078,984)	15,264,599	1,114,336
Total OWDA loans		<u>40,334,486</u>	<u>-</u>	<u>(2,164,211)</u>	<u>38,170,275</u>	<u>2,244,589</u>
<u>OPWC loans:</u>						
Water - OPWC #CN523	0.00%	5,873	-	(5,873)	-	-
Water - OPWC #CN729	0.00%	15,148	-	(6,058)	9,090	6,058
Water - OPWC #CN038	0.00%	111,676	-	(14,889)	96,787	14,889
Total OPWC loans		<u>132,697</u>	<u>-</u>	<u>(26,820)</u>	<u>105,877</u>	<u>20,947</u>
<u>Improvement loan:</u>						
Sewer improvement	4.60%	15,798	-	(15,798)	-	-
Total loan		<u>15,798</u>	<u>-</u>	<u>(15,798)</u>	<u>-</u>	<u>-</u>
<u>Revenue bond:</u>						
Refuse - garbage packer bond	2.59%	205,698	-	(127,314)	78,384	78,384
Water - water utility bond	2.25%	372,116	-	(89,930)	282,186	91,966
Sewer - wastewater utility bond	3.08%	678,000	-	-	678,000	71,000
Total revenue bonds		<u>1,255,814</u>	<u>-</u>	<u>(217,244)</u>	<u>1,038,570</u>	<u>241,350</u>
<u>General obligation bonds:</u>						
Water refunding bonds	2%-5%	713,250	-	(56,250)	657,000	56,250
Sewer refunding bonds	2%-5%	871,750	-	(68,750)	803,000	68,750
Water various purpose bonds	1%-4%	2,765,000	-	(140,000)	2,625,000	140,000
Sewer various purpose bonds	1%-4%	4,065,000	-	(80,000)	3,985,000	80,000
Total general obligations bonds		<u>8,415,000</u>	<u>-</u>	<u>(345,000)</u>	<u>8,070,000</u>	<u>345,000</u>
<u>Other long-term liabilities:</u>						
Compensated absences	n/a	179,328	3,380	(1,731)	180,977	22,500
Water - capital lease	n/a	96,405	-	(23,147)	73,258	23,772
Sewer - capital lease	n/a	-	210,087	(44,271)	165,816	39,823
Net pension liability	n/a	2,250,682	52,010	-	2,302,692	-
Landfill closure/postclosure	n/a	1,979,502	-	(349,961)	1,629,541	71,000
Total other long-term liabilities		<u>4,505,917</u>	<u>265,477</u>	<u>(419,110)</u>	<u>4,352,284</u>	<u>157,095</u>
Total business-type long-term obligations		<u>\$ 54,659,712</u>	<u>\$ 265,477</u>	<u>\$ (3,188,183)</u>	<u>51,737,006</u>	<u>\$ 3,008,981</u>
				Unamortized premium on bonds	<u>270,960</u>	
				Total on statement of net position	<u>\$ 52,007,966</u>	

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

OWDA loans - The City has entered into debt financing arrangements through the Ohio Water Development Authority (OWDA) to fund construction projects. The amounts due to the OWDA are payable from water and sewer revenues. The loan agreements function similar to a line-of-credit agreement. At December 31, 2015, the City has outstanding borrowings of \$38,170,275. The loan agreements require semi-annual payments based on the permissible borrowings rather than the actual amount loaned. These payments are reflected in the future maturities of principal and interest table and are subject to revision if the total amount is not drawn down. Future annual debt service principal and interest requirements for the open loans, which have a total balance of \$3,944,261 at December 31, 2015, are not available.

The City has pledged future water revenues to repay OWDA loans. The loans are payable solely from water fund revenues and are payable through 2039. The total principal and interest remaining to be paid on the water OWDA loans is \$30,272,777. Annual principal and interest payments on the loans are expected to require 186.59 percent of net revenues and 42.22 percent of total revenues. Principal and interest paid for the current year were \$2,669,820, total net revenues were \$1,430,853 and total revenues were \$6,323,159.

The City has pledged future sewer revenues to repay OWDA loans. The loans are payable solely from sewer fund revenues and are payable through 2038. Annual principal and interest payments on the loans are expected to require 79.85 percent of net revenues and 23.83 percent of total revenues. Principal and interest paid for the current year were \$914,660, total net revenues were \$1,145,480 and total revenues were \$3,838,467.

OPWC loans - In prior years the City received loans from OPWC to fund improvements of the water plant. The loans granted totaled \$536,402 and payments are made from the water fund in semi-annual payments over 20 years. During 2015, the City made principal payments of \$26,820 on the water improvement OPWC loans. There is no interest on these loans.

Improvement loan - During 2005 the City issued a loan to fund the construction of sewer lines for \$126,000 and an emergency sewer project for \$40,000, totaling \$166,000. The loan matured in 2015 and was repaid using user charges collected by the sewer fund.

General obligation bonds - series 2010 - On November 17, 2010, the City issued bonds to retire the 2005 water and sewer bonds. The 2010 bonds are general obligation bonds and are direct obligations of the City for which its full faith, credit and resources are pledged for repayment. The 2010 bond issue is comprised of \$927,000 in water bonds and \$1,133,000 in sewer bonds. The bonds will be retired with user charges in the water and sewer funds. The bonds bear interest rates ranging from 2.00% to 5.00% and mature on December 1, 2025.

General obligation bonds - series 2014 - On November 25, 2014, the City issued bonds to pay for the costs of water and sewer improvements. The 2014 bonds are general obligation bonds and are direct obligations of the City for which its full faith, credit and resources are pledged for repayment. The 2014 bond issue is comprised of \$2,765,000 in water bonds and \$4,065,000 in sewer bonds. The bonds will be retired with user charges in the water and sewer funds. The bonds bear interest rates ranging from 1.00% to 4.00% and mature on December 1, 2025. \$2,185,000 represents the balance of the water meter replacement bonds at December 31, 2015. This balance is not included in the calculation of net investment in capital assets because the items purchased were not capitalized. \$3,661,693 of the sewer bonds are unspent at December 31, 2015.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

Packer revenue bonds - In 2011, the City issued \$495,000 in refuse garbage packer revenue bonds for the purchase of garbage packers. These bonds are direct obligations of the City's refuse utility and the revenues derived from charges for refuse collection are pledged to repay this debt.

The City has pledged future refuse customer revenues, net of specified operating expenses, to repay the 2011 refuse garbage packer revenue bonds. The 2011 refuse garbage packer revenue bonds are payable solely from refuse customer net revenues and are payable through 2016. The total principal and interest remaining to be paid on the 2011 refuse garbage packer revenue bonds is \$79,401. Annual principal and interest payments on the bonds are expected to require 14.24 percent of net revenues and 5.11 percent of total revenues. Principal and interest paid for the current year were \$132,335, total net revenues were \$929,011 and total revenues were \$2,589,030.

Water utility revenue bonds - In 2013, the City issued \$460,000 in water utility revenue bonds for the construction of super pulsator covers at the water treatment plant. These bonds are direct obligations of the City's water utility and the revenues derived from charges for water are pledged to repay this debt.

The City has pledged future water customer revenues, net of specified operating expenses, to repay the 2013 water utility revenue bonds. The 2013 water utility revenue bonds are payable solely from water customer net revenues and are payable through 2018. The total principal and interest remaining to be paid on the 2013 water utility revenue bonds is \$293,401. Annual principal and interest payments on the bonds are expected to require 6.84 percent of net revenues and 1.55 percent of total revenues. Principal and interest paid for the current year were \$97,800, total net revenues were \$1,430,853 and total revenues were \$6,323,159.

Wastewater utility revenue bonds - In 2014, the City issued \$748,000 in wastewater utility revenue bonds for the acquisition of a sludge press. These bonds are direct obligations of the City's sewer utility and the revenues derived from charges for sewer are pledged to repay this debt.

The City has pledged future sewer customer revenues, net of specified operating expenses, to repay the 2014 wastewater utility revenue bonds. The 2014 wastewater utility revenue bonds are payable solely from sewer customer net revenues and are payable through 2024. The total principal and interest remaining to be paid on the 2014 water utility revenue bonds is \$773,697. Annual principal and interest payments on the bonds are expected to require 0.91 percent of net revenues and 0.27 percent of total revenues. Principal and interest paid for the current year were \$10,441, total net revenues were \$1,145,480 and total revenues were \$3,838,467.

Landfill closure/post-closure liability - See Note 16 for landfill information.

Capital lease obligation - Capital lease payments are made from the water and sewer funds. See Note 10 for lease details.

Compensated absences - Compensated absences for business-type activities will be paid from the water, sewer and refuse funds.

Net pension liability - See Note 13 for details on the City's net pension liability.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

D. The annual requirements amortize business-type activities long-term obligations outstanding as of December 31, 2015, are as follows:

Year Ended	OWDA Loans			OPWC Loans		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 2,124,589	\$ 1,142,940	\$ 3,267,529	\$ 20,947	\$ -	\$ 20,947
2017	2,202,407	1,075,160	3,277,567	17,921	-	17,921
2018	2,283,119	1,004,872	3,287,991	14,889	-	14,889
2019	2,366,835	931,983	3,298,818	14,889	-	14,889
2020	2,453,668	856,394	3,310,062	14,889	-	14,889
2021 - 2025	11,375,895	3,121,248	14,497,143	22,342	-	22,342
2026 - 2030	5,196,688	1,640,636	6,837,324	-	-	-
2031 - 2035	3,558,233	936,931	4,495,164	-	-	-
2036 - 2039	2,664,580	198,936	2,863,516	-	-	-
Totals	<u>\$ 34,226,014</u>	<u>\$ 10,909,100</u>	<u>\$ 45,135,114</u>	<u>\$ 105,877</u>	<u>\$ -</u>	<u>\$ 105,877</u>

Year Ended	Water & Sewer Refunding Bonds			Water Utility Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 125,000	\$ 51,731	\$ 176,731	\$ 91,966	\$ 5,835	\$ 97,801
2017	130,000	48,919	178,919	94,046	3,754	97,800
2018	135,000	45,669	180,669	96,174	1,626	97,800
2019	135,000	41,619	176,619	-	-	-
2020	140,000	37,400	177,400	-	-	-
2021 - 2025	795,000	97,800	892,800	-	-	-
Totals	<u>\$ 1,460,000</u>	<u>\$ 323,138</u>	<u>\$ 1,783,138</u>	<u>\$ 282,186</u>	<u>\$ 11,215</u>	<u>\$ 293,401</u>

Year Ended	Water & Sewer Various Purpose Bonds			Wastewater Utility Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 220,000	\$ 236,925	\$ 456,925	\$ 71,000	\$ 19,789	\$ 90,789
2017	225,000	234,725	459,725	72,000	17,587	89,587
2018	230,000	231,350	461,350	73,000	15,354	88,354
2019	235,000	227,900	462,900	74,000	13,094	87,094
2020	240,000	223,200	463,200	75,000	10,599	85,599
2021 - 2025	1,320,000	990,800	2,310,800	313,000	19,274	332,274
2026 - 2030	1,410,000	704,200	2,114,200	-	-	-
2031 - 2035	800,000	484,000	1,284,000	-	-	-
2036 - 2040	990,000	309,200	1,299,200	-	-	-
2041 - 2044	940,000	96,000	1,036,000	-	-	-
Totals	<u>\$ 6,610,000</u>	<u>\$ 3,738,300</u>	<u>\$ 10,348,300</u>	<u>\$ 678,000</u>	<u>\$ 95,697</u>	<u>\$ 773,697</u>

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

Year Ended	Garbage Packer Revenue Bonds		
	Principal	Interest	Total
2016	\$ 78,384	\$ 1,017	\$ 79,401

- E.** The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2015, the City's total debt margin was \$21,597,585 and the unvoted debt margin was \$13,344,848.

NOTE 12 - RISK MANAGEMENT

A. Comprehensive

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City was part of the Ohio Municipal Alliance, an insurance purchasing pool, for all property, crime, liability, boiler and machinery, and public official liability. The City has transferred its risk of loss to the insurance carrier to the extent of the limits shown below.

<u>Type of Coverage</u>	<u>Deductible</u>	<u>Limits of Coverage</u>
Property	\$ 25,000	\$105,672,500
Employee dishonesty	1,000	100,000
Money and securities	1,000	25,000
Vehicle	2,500	1,000,000
General liabilities	25,000	1,000,000
Law enforcement	25,000	1,000,000
Public officials liability	25,000	1,000,000
Employment practices	25,000	1,000,000
Umbrella liability	N/A	2,000,000

B. Health Insurance

Until January 1, 2015, the City provided health care coverage through a self-insured program administered by Health Assurance. The City paid 100% of the monthly medical claims for full-time and part-time employees. The City's insurance claims were transferred from various funds to the health care fund. Monthly, the administrator billed the City for an administrative fee and the amount of claims paid. The City issued a check from the general, water, sewer, refuse and community development funds for the administrative fee and a check from the health care fund for the amount of claims paid.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 12 - RISK MANAGEMENT - (Continued)

Claims payable is based on the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues”, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. The changes in the claims liability for 2015 and 2014 were as follows:

<u>Year</u>	<u>Beginning Balance</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Ending Balance</u>
2015	\$ 88,882	\$ 3,719	\$ (92,601)	\$ -
2014	83,019	1,121,846	(1,115,983)	88,882

On January 1, 2015, the City joined the Ohio Public Entity Consortium Healthcare Cooperative (OPEC-HC), a risk-sharing pool, which provides employee health care benefits for all full-time employees who wish to participate in the plan. The OPEC-HC consists of one hundred sixty (160) political subdivisions that pool risk for basic hospital, surgical and prescription drug coverage for approximately 3,300 employees. The OPEC-HC is governed by a seven member Board of Directors consisting of: three (3) duly elected representatives of the member organizations; the Plan Administrator; a representative of the plan’s marketing firm; the Executive Director of the Ohio Public Entity Consortium (OPEC); the OPEC Board Chairman. The Board elects a chairman, vice-chairman, and recording secretary. The Board is responsible for its own financial matters and the Plan Administrator maintains the plan’s books of account. Budgeting and financing of the OPEC-HC are subject to the approval of the Board. The City pays monthly contributions to the OPEC-HC, which are used to purchase excess loss insurance for the OPEC-HC, to pay current claims and related claim settlement expenses, and to establish and maintain sufficient reserves. The monthly contribution is determined for each member in accordance with the number of covered officers and employees, and the prior loss experience of the respective member group. The Board shall determine annually, on or before the annual meeting, the percentage increase or decrease in the excess reserves for future operations. The funds are maintained in a bank trust account established for the sole purpose and benefit of the OPEC-HC’s operations. Financial information for the OPEC-HC can be obtained from Erin Patton, President, Ohio Public Entity Consortium, 8120 Corporate Blvd, Suite 102, Plain City, Ohio 43064.

The OPEC-HC has entered into an agreement for individual and aggregate excess loss coverage with a commercial insurance carrier. The individual excess loss coverage has been structured to indemnify the OPEC-HC for medical claims in excess of \$500,000 per participant. In the event that the losses of the consortium in any year exceeds amounts paid to the OPEC-HC, together with all stop-loss, reinsurance and other coverage then in effect, then the payment of all uncovered losses shall revert to and be the sole obligation of the political subdivision against which the claim was made.

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 12 - RISK MANAGEMENT - (Continued)

The City currently has no specified percentage share of the OPEC-HC. The only time at which a percentage share would be calculated occurs if the OPEC-HC voted to terminate ongoing operations. After a vote to terminate the OPEC-HC, the Board would wind-up the OPEC-HC's business as quickly as practicable, but in any event would complete this process no later than six months after the termination date. During such period, the OPEC-HC would continue to pay all claims and expenses until the OPEC-HC's funds are exhausted. After payment of all claims and expenses, or upon the termination of the aforesaid six month period, any remaining surplus funds held by the OPEC-HC would be paid to the members of the OPEC-HC who are members as of the termination date. The Board would determine the manner in which such surplus funds would be distributed, and would consider the percentage relationship which each member's contributions to the OPEC-HC for the prior three calendar years of the OPEC-HC bore to all members' contributions to the OPEC-HC for that same period, and the loss experience of each plan in which the member participated for the prior three years of the OPEC-HC. The City's payment for health insurance coverage to OPEC-HC in 2015 was \$1,951,205.

Dental, vision and life insurance benefits are also provided. The family and single rates are not gender and age sensitive, and are the same for each class of employees.

C. Workers' Compensation

Workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

There were no significant reductions in insurance coverage from the prior year in any category of risk. Claims have not exceeded coverage limitations in any of the past three years.

Post-employment health care is provided to plan participants or their beneficiaries through the respective retirement systems discussed in Note 14. As such, no funding provisions are required by the City.

NOTE 13 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability/Asset

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits or overfunded benefits is presented as a long-term *net pension liability* or *net pension asset*, respectively, on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *due to other governments/pension obligation payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.0% to the member's FAS for the first 30 years of service. A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2015 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
 2015 Actual Contribution Rates	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	2.0 %
Total Employer	14.0 %
 Employee	 10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for both the Traditional Pension Plan and the Combined Plan was \$589,020 for 2015. Of this amount, \$86,759 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2015 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
2015 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50 %</u>	<u>0.50 %</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$938,083 for 2015. Of this amount \$129,907 is reported as an intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2015, the specific liability of the City was \$1,692,434 payable in semi-annual payments through the year 2035.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS Traditional Pension Plan and Combined Plan, respectively, were measured as of December 31, 2014, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate share of the net pension liability	\$ 4,676,940	\$ 11,035,257	\$ 15,712,197
Proportionate share of the net pension asset	9,288	-	9,288
Proportion of the net pension liability	0.03877700%	0.21301870%	
Proportion of the net pension asset	0.02412400%	0.00000000%	
Pension expense	\$ 514,880	\$ 1,077,207	\$ 1,592,087

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows of resources			
Net difference between projected and actual earnings on pension plan investments	\$ 250,114	\$ 475,609	\$ 725,723
Difference between employer contributions and proportionate share of contributions	69	3,075	3,144
City contributions subsequent to the measurement date	<u>589,020</u>	<u>938,083</u>	<u>1,527,103</u>
Total deferred outflows of resources	<u>\$ 839,203</u>	<u>\$ 1,416,767</u>	<u>\$ 2,255,970</u>
Deferred inflows of resources			
Differences between expected and actual experience	<u>\$ 85,000</u>	<u>\$ -</u>	<u>\$ 85,000</u>
Total deferred inflows of resources	<u>\$ 85,000</u>	<u>\$ -</u>	<u>\$ 85,000</u>

\$1,527,103 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2016.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2016	\$ 24,313	\$ 119,671	\$ 143,984
2017	24,313	119,671	143,984
2018	55,854	119,671	175,525
2019	62,191	119,671	181,862
2020	(337)	-	(337)
Thereafter	(1,151)	-	(1,151)
Total	<u>\$ 165,183</u>	<u>\$ 478,684</u>	<u>\$ 643,867</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability/asset in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.75 percent
Future salary increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or ad hoc COLA	3 percent, simple
Investment rate of return	8 percent
Actuarial cost method	Individual entry age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	23.00 %	2.31 %
Domestic equities	19.90	5.84
Real estate	10.00	4.25
Private equity	10.00	9.25
International equities	19.10	7.40
Other investments	18.00	4.59
Total	<u>100.00 %</u>	<u>5.28 %</u>

Discount Rate - The discount rate used to measure the total pension liability/asset was 8 percent for both the Traditional Pension Plan and the Combined Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 8 percent, as well as what the City's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 8,604,229	\$ 4,676,940	\$ 1,369,216
Combined Plan	1,206	(9,288)	(17,611)

Actuarial Assumptions - OP&F

OP&F's total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation date	January 1, 2014
Actuarial cost method	Entry age normal
Investment rate of return	8.25 percent
Projected salary increases	4.25 percent to 11 percent
Payroll increases	3.75 percent
Inflation assumptions	3.25 percent
Cost of living adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2014 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income *	20.00	1.62
Global Inflation Protected *	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	120.00 %	

* levered 2x

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$ 15,263,430	\$ 11,035,257	\$ 7,455,280

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 14 - POSTRETIREMENT BENEFIT PLANS

A. Ohio Public Employees Retirement System

Plan Description - OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension Plan and the Combined Plan. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

To qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten years or more of qualifying Ohio service credit. The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2015, local government employers contributed 14.00% of covered payroll. Each year the OPERS' Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan and Combined Plan for 2015 was 2.00%.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2015, 2014, and 2013 were \$98,170, \$90,090, and \$47,638, respectively; 87.37% has been contributed for 2015 and 100% has been contributed for 2014 and 2013. The remaining 2015 post-employment health care benefits liability has been reported as an intergovernmental payable on the basic financial statements.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.00% of the employer contributions toward the health care fund after the end of the transition period.

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 14 - POSTRETIREMENT BENEFIT PLANS - (Continued)

B. Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the OP&F Pension Fund sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-employment health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts, one account is for health care benefits under an Internal Revenue Code Section 115 trust and the other account is for Medicare Part B reimbursements administered as an Internal Revenue Code Section 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan into the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2015, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that the pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 14 - POSTRETIREMENT BENEFIT PLANS - (Continued)

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment healthcare benefits for police officers and firefighters were \$11,871 and \$10,614 for the year ended December 31, 2015, \$10,987 and \$10,172 for the year ended December 31, 2014, and \$79,652 and \$73,456, for the year ended December 31, 2013. 100% has been contributed for 2014 and 2013. 86.29% has been contributed for police and 86.64% has been contributed for firefighters for 2015. The remaining 2015 post-employment health care benefits liability has been reported as an intergovernmental payable on the basic financial statements.

NOTE 15 - BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The statement of revenues, expenditures and changes in fund balances - budget and actual (non-GAAP budgetary basis) presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
2. Expenditures/expenses and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
3. In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
4. Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 15 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

Net Change in Fund Balance

	<u>General</u>
Budget basis	\$ (298,750)
Net adjustment for revenue accruals	(13,615)
Net adjustment for expenditure accruals	323,931
Funds budgeted elsewhere	81,510
Adjustment for encumbrances	<u>452,972</u>
GAAP basis	<u>\$ 546,048</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the unclaimed monies fund, the safety fund and the general reserve fund.

NOTE 16 - LANDFILL CLOSURE AND POST-CLOSURE CARE COST

State and federal laws and regulations require the City to place a final cover on its municipal landfill site and to perform certain maintenance and monitoring functions at the closed landfill site for thirty years after closure. The landfill is no longer being used; however, the final cover as required by State and federal laws has not been placed on the landfill. In an agreement with the Ohio EPA, the City does not have to place a final cover on the landfill unless enough oil and gas royalties are generated to pay for it (see Note 19). Under the terms of the agreement with the Ohio EPA, the City is required to perform certain maintenance and monitoring functions at the landfill through 2034. The estimated liability for the landfill is \$1,629,541. The estimated cost of landfill closure and post-closure care expenses is based on the amount that would be paid if all materials and services required to monitor and maintain the closed landfill were acquired as of December 31, 2015. However, the actual costs of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 17 - WATER AND WASTEWATER COMPLIANCE

The City of Steubenville has been mandated by the Ohio Environmental Protection Agency to upgrade the water and wastewater system in the City. The City anticipates spending approximately \$54 million to upgrade these facilities over the next several years. Construction began in 2002 to upgrade the water system (raw water transmission mains, raw water intake lines and pump station). Some loans have been obtained through the Ohio Public Works Commission which are included in the long-term liabilities of the water and sewer enterprise funds and are described in Note 11.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 18 - CONTINGENCIES

A. Grants

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2015.

B. Litigation

The City has been named in various lawsuits, however, according to the City's legal counsel pending litigation will not have a material effect, if any, on the financial condition of the City.

NOTE 19 - OIL AND GAS LEASE

On February 28, 2012, the City entered into an oil and gas lease with Hess Ohio Development, LLC (Hess). The lease gives Hess the right to explore and drill for oil and gas on approximately 111 acres of City land. The City received a one-time nonrefundable payment from Hess in the amount of \$597,256. In addition, the City will receive a 19% royalty on any oil or gas that is recovered from the land. The City recorded the one-time payment in the refuse fund during 2012 and is required to record any future royalty revenue in the refuse fund. This revenue is restricted and will be used to pay for expenses incurred in the closing of the City's landfill.

NOTE 20 - CONDUIT DEBT

To provide funds to finance the cost of acquiring, constructing, installing and equipping certain hospital facilities and refunding prior debt obligations, the City has issued \$43,930,000 hospital facilities revenue refunding bonds, series 2010 (Trinity Health System Obligated Group). These bonds are special limited obligations of the City, payable solely from and secured by a sublease and pledged receipts. The bonds do not constitute a debt or pledge of the faith and credit of the City and, accordingly, have not been reported in the accompanying financial statements.

At December 31, 2015, hospital facilities revenue refunding bonds outstanding aggregated \$36,285,000.

NOTE 21 - LEGAL SETTLEMENT

On April 16, 2014, a settlement agreement was reached in the City filed action entitled *City of Steubenville v. DLZ Ohio, Inc. and Shield Environmental Services, Inc. nka Cardinal Resources, LLC, Case No. 06-CV-74*, which had been pending in the Common Pleas Court of Jefferson County, Ohio. The result of the settlement was that DLZ Ohio, Inc. paid the City \$2,500,000. \$1,000,000 was paid within 30 days of approval of the settlement by City Council, \$1,000,000 was paid by January 1, 2015, and \$500,000 was paid by July 1, 2015. The City recorded the settlement revenue in the water fund.

The City also received \$540,000 on May 12, 2014 from Cardinal Resources, LLC for full and final settlement regarding their portion of the above action. The City recorded this settlement revenue in the water fund.

CITY OF STEUBENVILLE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 22 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	.7% City Income Tax Street Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:				
Materials and supplies inventory	\$ 209,340	\$ -	\$ 190,140	\$ 399,480
Prepays	7,954	-	1,115	9,069
Unclaimed monies	<u>26,498</u>	-	-	<u>26,498</u>
Total nonspendable	<u>243,792</u>	-	<u>191,255</u>	<u>435,047</u>
Restricted:				
Capital improvements	-	-	1,006,860	1,006,860
Street construction, maintenance and repair	-	-	669,058	669,058
Municipal court improvements	-	-	109,356	109,356
Community development	-	-	123,328	123,328
Court programs	-	-	130,246	130,246
Police and fire programs	-	-	31,173	31,173
Other purposes	-	-	<u>306,793</u>	<u>306,793</u>
Total restricted	-	-	<u>2,376,814</u>	<u>2,376,814</u>
Committed:				
Debt service	-	-	168,669	168,669
Capital improvements	-	-	10,000	10,000
Street construction, maintenance and repair	-	1,955,187	-	1,955,187
Equipment improvement	-	-	997,620	997,620
Recreation purposes	-	-	186,866	186,866
Other purposes	-	-	<u>47,753</u>	<u>47,753</u>
Total committed	-	<u>1,955,187</u>	<u>1,410,908</u>	<u>3,366,095</u>
Assigned:				
Hospitalization insurance	38,934	-	-	38,934
Prisoner housing	69,481	-	-	69,481
Street and traffic lighting	31,837	-	-	31,837
Safety programs	689,289	-	-	689,289
Subsequent year's appropriations	632,366	-	-	632,366
Other purposes	<u>255,090</u>	-	-	<u>255,090</u>
Total assigned	<u>1,716,997</u>	-	-	<u>1,716,997</u>
Unassigned	<u>2,248,294</u>	-	-	<u>2,248,294</u>
Total fund balances	<u>\$ 4,209,083</u>	<u>\$ 1,955,187</u>	<u>\$ 3,978,977</u>	<u>\$ 10,143,247</u>

CITY OF STEUBENVILLE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

NOTE 23 - OTHER COMMITMENTS

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	Year-End <u>Encumbrances</u>
General fund	\$ 428,768
.7% City income tax - street improvement	327,437
Other governmental	<u>689,976</u>
Total	<u>\$ 1,446,181</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TWO YEARS

	<u>2014</u>	<u>2013</u>
<i>Traditional Plan:</i>		
City's proportion of the net pension liability	0.038777%	0.038777%
City's proportionate share of the net pension liability	\$ 4,676,940	\$ 4,571,303
City's covered-employee payroll	\$ 4,755,025	\$ 4,674,669
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	98.36%	97.79%
Plan fiduciary net position as a percentage of the total pension liability	86.45%	86.36%
 <i>Combined Plan:</i>		
City's proportion of the net pension asset	0.024124%	0.024124%
City's proportionate share of the net pension asset	\$ 9,288	\$ 2,531
City's covered-employee payroll	\$ 88,175	\$ 91,208
City's proportionate share of the net pension asset as a percentage of its covered-employee payroll	10.53%	2.77%
Plan fiduciary net position as a percentage of the total pension asset	114.83%	104.56%

Note: Information prior to 2013 was unavailable.

Amounts presented as of the City's measurement date which is the prior year.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF STEUBENVILLE, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TWO YEARS

	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability	0.21301870%	0.21301870%
City's proportionate share of the net pension liability	\$ 11,035,257	\$ 10,374,679
City's covered-employee payroll	\$ 4,230,338	\$ 4,368,467
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	260.86%	237.49%
Plan fiduciary net position as a percentage of the total pension liability	72.20%	73.00%

Note: Information prior to 2013 was unavailable.

Amounts presented as of the City's measurement date which is the prior year.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF STEUBENVILLE, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 578,879	\$ 570,603	\$ 607,707	\$ 515,295
Contributions in relation to the contractually required contribution	<u>(578,879)</u>	<u>(570,603)</u>	<u>(607,707)</u>	<u>(515,295)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 4,823,992	\$ 4,755,025	\$ 4,674,669	\$ 5,152,950
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%	10.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 10,141	\$ 10,581	\$ 11,857	\$ 10,141
Contributions in relation to the contractually required contribution	<u>(10,141)</u>	<u>(10,581)</u>	<u>(11,857)</u>	<u>(10,141)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 84,508	\$ 88,175	\$ 91,208	\$ 127,560
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%	7.95%

Note: Information prior to 2010 for the Combined Plan was unavailable.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 533,244	\$ 455,322	\$ 480,843	\$ 468,907	\$ 494,889	\$ 526,274
<u>(533,244)</u>	<u>(455,322)</u>	<u>(480,843)</u>	<u>(468,907)</u>	<u>(494,889)</u>	<u>(526,274)</u>
<u>\$ -</u>					
\$ 5,332,440	\$ 5,104,507	\$ 5,914,428	\$ 6,698,671	\$ 5,926,814	\$ 5,720,370
10.00%	8.92%	8.13%	7.00%	8.35%	9.20%
\$ 10,301	\$ 12,291	\$ -	\$ -	\$ -	\$ -
<u>(10,301)</u>	<u>(12,291)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>					
\$ 129,572	\$ 126,842	\$ -	\$ -	\$ -	\$ -
7.95%	9.69%	8.13%	7.00%	8.35%	9.20%

CITY OF STEUBENVILLE, OHIO

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<i>Police:</i>				
Contractually required contribution	\$ 439,244	\$ 417,225	\$ 361,470	\$ 289,845
Contributions in relation to the contractually required contribution	<u>(439,244)</u>	<u>(417,225)</u>	<u>(361,470)</u>	<u>(289,845)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 2,311,811	\$ 2,195,921	\$ 2,276,259	\$ 2,273,294
Contributions as a percentage of covered-employee payroll	19.00%	19.00%	15.88%	12.75%
<i>Fire:</i>				
Contractually required contribution	\$ 498,839	\$ 478,088	\$ 426,392	\$ 343,993
Contributions in relation to the contractually required contribution	<u>(498,839)</u>	<u>(478,088)</u>	<u>(426,392)</u>	<u>(343,993)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 2,122,719	\$ 2,034,417	\$ 2,092,208	\$ 1,994,162
Contributions as a percentage of covered-employee payroll	23.50%	23.50%	20.38%	17.25%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 297,135	\$ 310,558	\$ 307,577	\$ 341,429	\$ 302,748	\$ 251,705
<u>(297,135)</u>	<u>(310,558)</u>	<u>(307,577)</u>	<u>(341,429)</u>	<u>(302,748)</u>	<u>(251,705)</u>
<u>\$ -</u>					
\$ 2,330,471	\$ 2,435,749	\$ 2,412,369	\$ 2,677,875	\$ 2,374,494	\$ 2,142,170
12.75%	12.75%	12.75%	12.75%	12.75%	11.75%
\$ 356,041	\$ 355,947	\$ 368,987	\$ 374,888	\$ 359,608	\$ 307,334
<u>(356,041)</u>	<u>(355,947)</u>	<u>(368,987)</u>	<u>(374,888)</u>	<u>(359,608)</u>	<u>(307,334)</u>
<u>\$ -</u>					
\$ 2,064,006	\$ 2,063,461	\$ 2,139,055	\$ 2,173,264	\$ 2,084,684	\$ 1,834,830
17.25%	17.25%	17.25%	17.25%	17.25%	16.75%

CITY OF STEUBENVILLE, OHIO

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2015

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014 and 2015.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014 and 2015. See the notes to the basic financial statements for the methods and assumptions in this calculation.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014 and 2015.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014 and 2015. See the notes to the basic financial statements for the methods and assumptions in this calculation.

**COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES**

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CITY OF STEUBENVILLE, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

GENERAL FUND

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

FUNDS INCLUDED IN THE GENERAL FUND

The following funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

Unclaimed Monies Fund

This fund accounts for uncashed checks issued by the City.

Safety Fund

This fund accounts for monies and grants used for programs and equipment to prevent employee injuries and maintain a reasonable workers' compensation rate.

General Reserve Fund

This fund accounts for monies set-aside by the City for future expenses.

MAJOR CAPITAL PROJECTS FUND

.7% City Income Tax - Street Improvement Fund

This fund accounts for income tax revenue committed for, and Ohio Department of Transportation grants restricted for, improvement of the streets within the City.

NONMAJOR SPECIAL REVENUE FUNDS

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are restricted or committed for specified expenditure purposes. The following are the special revenue funds which the City operates:

Street Maintenance and Repair Fund

This fund accounts for the portion of State gasoline tax and motor vehicle registration fees designated for the maintenance of the streets within the City.

State Highway Improvement Fund

This fund accounts for the portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Litter

This fund accounts for grants for litter prevention.

Hotel/Motel Tax Fund

This fund accounts for hotel occupancy taxes levied for operation of the Steubenville Convention and Visitors Bureau.

Improvement Bond Escrow Fund

This fund accounts for miscellaneous escrow funds.

Floto Historical Site Fund

This fund accounts for money held to improve a historical site in Steubenville.

Indigent Drivers Fund

This fund accounts for fees and fines to be used as payment of the cost of attendance at an alcohol and drug addiction treatment program.

CITY OF STEUBENVILLE, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

Enforcement and Education Fund

This fund accounts for grant monies received from DUI arrests to be used for enforcement and education and for DUI housing reimbursements pursuant to Ohio Revised Code Section 4511.191.

Law Enforcement Trust Fund

This fund accounts for monies received from Federal Law Enforcement agencies designated for law enforcement purposes.

Court Security Fund

This fund accounts for fines and forfeitures designated for municipal court improvements.

South End Economic Development Fund

This fund accounts for designated funds for the development of the South End of Downtown Steubenville.

Property Maintenance Code Enforcement Fund

This fund accounts for fines and forfeitures used to pay for property maintenance expenses and dilapidated property demolitions.

Drug Dog Fund

This fund accounts for monies received to purchase a drug dog and to cover expenses relating to the drug dog.

Summer Food Program Fund

This fund accounts for federal grants to provide meals to school-aged children during summer months.

Special Assessments Fund

This fund accounts for special assessments charged to property owners for City services.

Municipal Court Special Project Fund

This fund accounts for fees used to offset expenses of the Municipal Court Probation Department, including staff salaries, equipment and facilities.

Motor Vehicle License Tax Fund

This fund accounts for fees from license plates to be used for street improvements within the City.

Zoning and Planning Fund

This fund accounts for fees paid by residents applying for a zoning permit.

Police Education Trust Fund

This fund accounts for monies designated to be used for police training and education.

Special Projects Fund

This fund accounts for the proceeds of the \$10 increase in municipal court criminal/traffic court costs.

IDIAM Court Fund

The Indigent Driver's Interlock and Monitoring (IDIAM) fund is used to account for court costs and fines in funding Interlock and SCRAM.

Court Community Correction Act Grant Fund

This fund accounts for all activity associated with the Court Community Corrections Act State Grant. The purpose of this grant is to provide community service, treatment, and house arrest as an alternative to jail time. The State grant is a complement to the Federal Stimulus Grant.

Bellevue Park Pool Fund

This fund accounts for fundraisers, donations and grants used for the operation and maintenance of the Bellevue Park pool.

CITY OF STEUBENVILLE, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

Fiber Infrastructure Fund

A fund used to account for rental income that has been committed by City Council for fiber infrastructure.

Food Fund

This fund accounts for license fees from local food service vendors.

EPSDT Fund

This fund accounts for State monies designated for use in the health department.

Mears Relief Fund

This fund accounts for monies bequeathed to the City in 1871, held in a certificate of deposit, with interest payable to non-profit organizations.

Swimming Pool Fund

This fund accounts for license fees for public and private swimming pools within the City.

Route 7 Project Fund

This fund accounts for monies reserved for State Route 7 improvements.

Community Development Fund

This fund accounts for monies received from Community Development Block Grant projects.

CDP - Revolving Loan Fund

This fund accounts for monies loaned to local businesses for economic development purposes.

CHIP Loan Fund

This fund accounts for federal grant monies for first-time homebuyers and home rehabilitation projects.

NONMAJOR DEBT SERVICE FUND

The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Bond Retirement Fund

This fund accounts for the resources that are used for the payment of principal, interest, and other fiscal charges on general obligation debt.

NONMAJOR CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

General Capital Improvement Fund

This fund accounts for the acquisition and construction of major capital improvements other than those financed by proprietary funds.

Municipal Court Improvement Fund

This fund accounts for fines and forfeitures restricted for municipal court improvements.

.7% City Income Tax - Equipment Improvement Fund

This fund accounts for income tax revenue committed for purchases of new equipment for City departments.

.7% City Income Tax - Recreation Improvement Fund

This fund accounts for income tax revenue committed for improvement of the City's parks and recreational facilities.

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:				
Municipal income taxes	\$ 8,148,332	\$ 8,619,913	\$ 8,818,362	\$ 198,449
Property and other taxes	1,286,378	1,279,510	1,278,072	(1,438)
Charges for services	45,000	43,090	43,893	803
Licenses and permits.	666,855	735,003	733,770	(1,233)
Fines and forfeitures.	315,000	288,536	290,940	2,404
Intergovernmental	1,294,841	1,282,493	1,294,255	11,762
Contributions and donations.	7,500	4,725	4,725	-
Investment income	600	600	1,888	1,288
Rental income.	120,650	100,342	96,544	(3,798)
Other.	349,000	352,130	337,090	(15,040)
Total revenues.	<u>12,234,156</u>	<u>12,706,342</u>	<u>12,899,539</u>	<u>193,197</u>
Expenditures:				
Current:				
General government				
Mayor				
Personal services.	28,727	33,486	33,262	224
Maintenance and operations.	3,332	2,132	2,037	95
Total mayor	<u>32,059</u>	<u>35,618</u>	<u>35,299</u>	<u>319</u>
Finance				
Personal services.	203,043	161,355	157,875	3,480
Maintenance and operations.	16,576	7,540	7,314	226
Total finance.	<u>219,619</u>	<u>168,895</u>	<u>165,189</u>	<u>3,706</u>
Law director				
Personal services.	244,543	204,179	194,372	9,807
Maintenance and operations	68,700	78,550	78,208	342
Total law director	<u>313,243</u>	<u>282,729</u>	<u>272,580</u>	<u>10,149</u>
Civil service				
Maintenance and operations	31,032	26,932	25,425	1,507
Total civil service	<u>31,032</u>	<u>26,932</u>	<u>25,425</u>	<u>1,507</u>
Central purchasing				
Personal services.	1,096,042	1,558,754	1,496,400	62,354
Contractual services	36,000	30,400	30,268	132
Maintenance and operations.	479,317	509,893	502,120	7,773
Capital outlay	10,000	-	-	-
Other.	337,258	415,258	403,754	11,504
Total central purchasing	<u>1,958,617</u>	<u>2,514,305</u>	<u>2,432,542</u>	<u>81,763</u>
City manager				
Personal services.	163,353	166,523	161,956	4,567
Maintenance and operations	9,470	6,981	6,192	789
Total city manager	<u>172,823</u>	<u>173,504</u>	<u>168,148</u>	<u>5,356</u>

- - Continued

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
City buildings				
Maintenance and operations	\$ 215,786	\$ 192,326	\$ 186,431	\$ 5,895
Total city buildings	<u>215,786</u>	<u>192,326</u>	<u>186,431</u>	<u>5,895</u>
Council				
Personal services.	74,790	75,740	74,489	1,251
Maintenance and operations	<u>5,077</u>	<u>2,375</u>	<u>2,049</u>	<u>326</u>
Total council	<u>79,867</u>	<u>78,115</u>	<u>76,538</u>	<u>1,577</u>
Municipal court				
Personal services.	377,639	442,245	435,869	6,376
Maintenance and operations	<u>95,878</u>	<u>97,395</u>	<u>96,268</u>	<u>1,127</u>
Total municipal court	<u>473,517</u>	<u>539,640</u>	<u>532,137</u>	<u>7,503</u>
Building department				
Personal services.	138,143	141,653	136,732	4,921
Contractual services	48,644	47,650	42,915	4,735
Maintenance and operations	<u>58,156</u>	<u>51,449</u>	<u>49,211</u>	<u>2,238</u>
Total building department	<u>244,943</u>	<u>240,752</u>	<u>228,858</u>	<u>11,894</u>
Total general government.	<u>3,741,506</u>	<u>4,252,816</u>	<u>4,123,147</u>	<u>129,669</u>
Police				
Personal services.	3,112,945	3,345,564	3,301,179	44,385
Maintenance and operations	483,668	432,902	408,810	24,092
Other	<u>200</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total police	<u>3,596,813</u>	<u>3,778,466</u>	<u>3,709,989</u>	<u>68,477</u>
Fire				
Personal services.	3,030,311	2,949,581	2,864,431	85,150
Maintenance and operations	<u>166,419</u>	<u>165,133</u>	<u>159,433</u>	<u>5,700</u>
Total fire.	<u>3,196,730</u>	<u>3,114,714</u>	<u>3,023,864</u>	<u>90,850</u>
Electrical				
Personal services.	56,703	55,664	51,161	4,503
Maintenance and operations	<u>24,827</u>	<u>15,751</u>	<u>14,793</u>	<u>958</u>
Total electrical	<u>81,530</u>	<u>71,415</u>	<u>65,954</u>	<u>5,461</u>
Total security of persons and property.	<u>6,875,073</u>	<u>6,964,595</u>	<u>6,799,807</u>	<u>164,788</u>

- - Continued

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public health and welfare				
Health services				
Personal services.	\$ 128,488	\$ 127,802	\$ 123,281	\$ 4,521
Contractual services	300	-	-	-
Maintenance and operations	13,247	12,666	12,018	648
Total health services	<u>142,035</u>	<u>140,468</u>	<u>135,299</u>	<u>5,169</u>
Health clinic				
Personal services.	131,849	62,847	59,521	3,326
Maintenance and operations	12,650	11,400	10,402	998
Total health clinic	<u>144,499</u>	<u>74,247</u>	<u>69,923</u>	<u>4,324</u>
Health administration				
Personal services.	145,364	146,992	142,268	4,724
Maintenance and operations	123,447	127,458	126,440	1,018
Total health administration.	<u>268,811</u>	<u>274,450</u>	<u>268,708</u>	<u>5,742</u>
Assistance to the needy				
Other.	17,125	11,000	6,019	4,981
Total assistance to the needy.	<u>17,125</u>	<u>11,000</u>	<u>6,019</u>	<u>4,981</u>
Total public health and welfare.	<u>572,470</u>	<u>500,165</u>	<u>479,949</u>	<u>20,216</u>
Transportation				
Street department				
Personal services.	627,450	689,891	654,869	35,022
Maintenance and operations	81,291	81,198	69,335	11,863
Total street department.	<u>708,741</u>	<u>771,089</u>	<u>724,204</u>	<u>46,885</u>
Lighting				
Maintenance and operations	441,045	398,106	345,695	52,411
Total lighting.	<u>441,045</u>	<u>398,106</u>	<u>345,695</u>	<u>52,411</u>
Total transportation	<u>1,149,786</u>	<u>1,169,195</u>	<u>1,069,899</u>	<u>99,296</u>
Community environment				
Planning				
Personal services.	52,931	53,518	51,280	2,238
Maintenance and operations	15,773	14,148	12,643	1,505
Total planning.	<u>68,704</u>	<u>67,666</u>	<u>63,923</u>	<u>3,743</u>
Total community environment	<u>68,704</u>	<u>67,666</u>	<u>63,923</u>	<u>3,743</u>
Leisure time activity				
Recreation-parks				
Personal services.	144,520	104,077	96,502	7,575
Maintenance and operations	70,131	66,730	62,295	4,435
Total recreation-parks	<u>214,651</u>	<u>170,807</u>	<u>158,797</u>	<u>12,010</u>

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CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Recreation-pools				
Maintenance and operations	\$ 6,000	\$ 3,500	\$ 2,877	\$ 623
Total recreation-pools	<u>6,000</u>	<u>3,500</u>	<u>2,877</u>	<u>623</u>
Recreation-indoors				
Personal services.	58,455	46,931	42,566	4,365
Contractual services	19,645	19,687	19,687	-
Maintenance and operations	54,898	49,128	49,070	58
Total recreation-indoors.	<u>132,998</u>	<u>115,746</u>	<u>111,323</u>	<u>4,423</u>
Recreation-administration				
Personal services.	70,858	53,677	50,885	2,792
Maintenance and operations	24,559	22,122	18,079	4,043
Total recreation-administration	<u>95,417</u>	<u>75,799</u>	<u>68,964</u>	<u>6,835</u>
Community celebrations				
Maintenance and operations	22,340	22,340	21,075	1,265
Total community celebrations	<u>22,340</u>	<u>22,340</u>	<u>21,075</u>	<u>1,265</u>
Total leisure time activity.	<u>471,406</u>	<u>388,192</u>	<u>363,036</u>	<u>25,156</u>
Debt service:				
Principal retirement.	20,000	20,000	20,000	-
Interest and fiscal charges.	37,617	37,617	37,617	-
Total debt service.	<u>57,617</u>	<u>57,617</u>	<u>57,617</u>	<u>-</u>
Total expenditures.	<u>12,936,562</u>	<u>13,400,246</u>	<u>12,957,378</u>	<u>442,868</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(702,406)</u>	<u>(693,904)</u>	<u>(57,839)</u>	<u>636,065</u>
Other financing sources (uses):				
Sale of capital assets.	-	9,264	13,864	4,600
Transfers (out).	-	(255,625)	(254,775)	(850)
Total other financing sources (uses)	<u>-</u>	<u>(246,361)</u>	<u>(240,911)</u>	<u>3,750</u>
Net change in fund balance.	(702,406)	(940,265)	(298,750)	641,515
Fund balance at beginning of year	<u>2,362,749</u>	<u>2,362,749</u>	<u>2,362,749</u>	<u>-</u>
Prior year encumbrances appropriated	<u>289,899</u>	<u>289,899</u>	<u>289,899</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,950,242</u>	<u>\$ 1,712,383</u>	<u>\$ 2,353,898</u>	<u>\$ 641,515</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 UNCLAIMED MONIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Other	\$ 7,000	\$ 7,000	\$ 2,829	\$ (4,171)
Total revenues	7,000	7,000	2,829	(4,171)
Expenditures:				
Current:				
General government				
Unclaimed monies				
Maintenance and operations	7,000	7,000	1,631	5,369
Total expenditures	7,000	7,000	1,631	5,369
Net change in fund balance	-	-	1,198	1,198
Fund balance at beginning of year.	25,300	25,300	25,300	-
Fund balance at end of year	\$ 25,300	\$ 25,300	\$ 26,498	\$ 1,198

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SAFETY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 3,750	\$ 3,750	\$ -
Other	-	73,915	74,132	217
Total revenues	<u>-</u>	<u>77,665</u>	<u>77,882</u>	<u>217</u>
Expenditures:				
Current:				
General government				
Safety				
Contractual services	35,300	15,000	12,505	2,495
Maintenance and operations	267,456	269,163	255,166	13,997
Total expenditures	<u>302,756</u>	<u>284,163</u>	<u>267,671</u>	<u>16,492</u>
Net change in fund balance.	(302,756)	(206,498)	(189,789)	16,709
Fund balance at beginning of year	798,496	798,496	798,496	-
Prior year encumbrances appropriated.	<u>47,156</u>	<u>47,156</u>	<u>47,156</u>	<u>-</u>
Fund balance at end of year	<u>\$ 542,896</u>	<u>\$ 639,154</u>	<u>\$ 655,863</u>	<u>\$ 16,709</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL RESERVE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Other financing sources:				
Transfers in	\$ -	\$ 236,275	\$ 236,275	\$ -
Total other financing sources	-	236,275	236,275	-
Net change in fund balance.	-	236,275	236,275	-
Fund balance at beginning of year	<u>190,053</u>	<u>190,053</u>	<u>190,053</u>	<u>-</u>
Fund balance at end of year	<u>\$ 190,053</u>	<u>\$ 426,328</u>	<u>\$ 426,328</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 .7% CITY INCOME TAX - STREET IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Municipal income taxes	\$ 708,274	\$ 719,128	\$ 723,696	\$ 4,568
Charges for services	500	1,375	1,625	250
Licenses and permits.	100,000	63,642	72,171	8,529
Intergovernmental	1,134,525	1,059,250	1,078,035	18,785
Other.	5,000	-	56,027	56,027
Total revenues	<u>1,948,299</u>	<u>1,843,395</u>	<u>1,931,554</u>	<u>88,159</u>
Expenditures:				
Capital outlay				
Street department				
Personal services	167,564	138,314	122,117	16,197
Maintenance and operations.	47,837	29,654	28,048	1,606
Capital outlay.	2,992,446	1,958,995	1,868,220	90,775
Other.	27,802	38,802	33,529	5,273
Total capital outlay	<u>3,235,649</u>	<u>2,165,765</u>	<u>2,051,914</u>	<u>113,851</u>
Debt service:				
Principal retirement.	71,036	73,838	71,411	2,427
Interest and fiscal charges.	26,682	27,150	26,307	843
Total debt service.	<u>97,718</u>	<u>100,988</u>	<u>97,718</u>	<u>3,270</u>
Total expenditures.	<u>3,333,367</u>	<u>2,266,753</u>	<u>2,149,632</u>	<u>117,121</u>
Net change in fund balance	<u>(1,385,068)</u>	<u>(423,358)</u>	<u>(218,078)</u>	<u>205,280</u>
Fund balance at beginning of year	711,007	711,007	711,007	-
Prior year encumbrances appropriated . .	<u>1,117,634</u>	<u>1,117,634</u>	<u>1,117,634</u>	<u>-</u>
Fund balance at end of year	<u>\$ 443,573</u>	<u>\$ 1,405,283</u>	<u>\$ 1,610,563</u>	<u>\$ 205,280</u>

CITY OF STEUBENVILLE, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,228,743	\$ 168,669	\$ 2,284,871	\$ 3,682,283
Receivables (net of allowances of uncollectibles):				
Income taxes	-	-	111,644	111,644
Real and other taxes	4,542	254,107	-	258,649
Special assessments	47,634	-	-	47,634
Due from other governments	1,404,433	13,900	-	1,418,333
Prepayments	1,115	-	-	1,115
Materials and supplies inventory	190,140	-	-	190,140
Total assets	<u>\$ 2,876,607</u>	<u>\$ 436,676</u>	<u>\$ 2,396,515</u>	<u>\$ 5,709,798</u>
Liabilities:				
Accounts payable	\$ 1,685	\$ -	\$ -	\$ 1,685
Accrued wages and benefits	3,993	-	-	3,993
Due to other governments	5,587	-	-	5,587
Total liabilities	<u>11,265</u>	<u>-</u>	<u>-</u>	<u>11,265</u>
Deferred inflows of resources:				
Property taxes levied for the next year	-	212,760	-	212,760
Delinquent property tax revenue not available. . . .	-	41,347	-	41,347
Special assessments revenue not available.	47,634	-	-	47,634
Income tax revenue not available.	-	-	111,644	111,644
Intergovernmental revenue not available.	1,292,271	13,900	-	1,306,171
Total deferred inflows of resources	<u>1,339,905</u>	<u>268,007</u>	<u>111,644</u>	<u>1,719,556</u>
Fund balances:				
Nonspendable	191,255	-	-	191,255
Restricted	1,260,598	-	1,116,216	2,376,814
Committed	73,584	168,669	1,168,655	1,410,908
Total fund balances.	<u>1,525,437</u>	<u>168,669</u>	<u>2,284,871</u>	<u>3,978,977</u>
Total liabilities, deferred inflows of resources and fund balances.	<u>\$ 2,876,607</u>	<u>\$ 436,676</u>	<u>\$ 2,396,515</u>	<u>\$ 5,709,798</u>

CITY OF STEUBENVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Municipal income taxes	\$ -	\$ -	\$ 400,000	\$ 400,000
Property and other taxes	80,802	215,956	-	296,758
Charges for services	1,237	-	-	1,237
Licenses and permits	120,472	-	-	120,472
Fines and forfeitures	11,712	-	26,541	38,253
Intergovernmental	1,525,088	57,727	12,500	1,595,315
Special assessments	168,227	-	-	168,227
Investment income	14	-	-	14
Contributions and donations	2,348	-	-	2,348
Rental income.	12,000	-	-	12,000
Other	30,675	-	502	31,177
Total revenues	<u>1,952,575</u>	<u>273,683</u>	<u>439,543</u>	<u>2,665,801</u>
Expenditures:				
Current:				
General government	242,338	5,634	16,443	264,415
Security of persons and property	1,365	-	-	1,365
Public health and welfare.	99,209	-	-	99,209
Transportation	701,760	-	-	701,760
Community environment	419,202	-	161,429	580,631
Leisure time activity.	77,525	-	-	77,525
Capital outlay	359,148	-	385,773	744,921
Debt service:				
Principal retirement.	53,561	90,000	-	143,561
Interest and fiscal charges	1,719	135,631	-	137,350
Total expenditures.	<u>1,955,827</u>	<u>231,265</u>	<u>563,645</u>	<u>2,750,737</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,252)</u>	<u>42,418</u>	<u>(124,102)</u>	<u>(84,936)</u>
Other financing sources:				
Transfers in	18,500	-	-	18,500
Total other financing uses	<u>18,500</u>	<u>-</u>	<u>-</u>	<u>18,500</u>
Net change in fund balances	15,248	42,418	(124,102)	(66,436)
Fund balances at beginning of year.	<u>1,510,189</u>	<u>126,251</u>	<u>2,408,973</u>	<u>4,045,413</u>
Fund balances at end of year.	<u>\$ 1,525,437</u>	<u>\$ 168,669</u>	<u>\$ 2,284,871</u>	<u>\$ 3,978,977</u>

CITY OF STEUBENVILLE, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2015

	<u>Street Maintenance and Repair</u>	<u>State Highway Improvement</u>	<u>Litter</u>	<u>Hotel/Motel Tax</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 277,341	\$ 288,672	\$ 4,771	\$ -
Receivables (net of allowances of uncollectibles):				
Real and other taxes	-	-	-	4,542
Special assessments	-	-	-	-
Due from other governments	281,949	20,861	-	-
Prepayments	-	-	-	-
Materials and supplies inventory	190,140	-	-	-
Total assets	<u>\$ 749,430</u>	<u>\$ 309,533</u>	<u>\$ 4,771</u>	<u>\$ 4,542</u>
Liabilities:				
Accounts payable	\$ 1,143	\$ -	\$ -	\$ -
Accrued wages and benefits	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	<u>1,143</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Special assessments revenue not available.	-	-	-	-
Intergovernmental revenue not available.	237,426	17,251	-	-
Total deferred inflows of resources	<u>237,426</u>	<u>17,251</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	190,140	-	-	-
Restricted	320,721	292,282	4,771	4,542
Committed	-	-	-	-
Total fund balances	<u>510,861</u>	<u>292,282</u>	<u>4,771</u>	<u>4,542</u>
Total liabilities, deferred inflows of resources and fund balances.	<u>\$ 749,430</u>	<u>\$ 309,533</u>	<u>\$ 4,771</u>	<u>\$ 4,542</u>

Improvement Bond Escrow	Floto Historical Site	Indigent Drivers	Enforcement and Education	Law Enforcement Trust	Court Security
\$ 8,000	\$ 1,510	\$ 26,147	\$ 34,468	\$ 14,326	\$ 3,824
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 8,000</u>	<u>\$ 1,510</u>	<u>\$ 26,147</u>	<u>\$ 34,468</u>	<u>\$ 14,326</u>	<u>\$ 3,824</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,000	1,510	26,147	34,468	14,326	3,824
-	-	-	-	-	-
<u>8,000</u>	<u>1,510</u>	<u>26,147</u>	<u>34,468</u>	<u>14,326</u>	<u>3,824</u>
<u>\$ 8,000</u>	<u>\$ 1,510</u>	<u>\$ 26,147</u>	<u>\$ 34,468</u>	<u>\$ 14,326</u>	<u>\$ 3,824</u>

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CITY OF STEUBENVILLE, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2015

	South End Economic Development	Property Maintenance Code Enforcement	Drug Dog	Summer Food Program
Assets:				
Equity in pooled cash and cash equivalents	\$ 6,671	\$ 11,000	\$ 128	\$ 440
Receivables (net of allowances of uncollectibles):				
Real and other taxes	-	-	-	-
Special assessments	-	-	-	-
Due from other governments	-	-	-	-
Prepayments	-	-	-	-
Materials and supplies inventory	-	-	-	-
Total assets	<u>\$ 6,671</u>	<u>\$ 11,000</u>	<u>\$ 128</u>	<u>\$ 440</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued wages and benefits	-	-	-	-
Due to other governments	-	-	-	151
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>151</u>
Deferred inflows of resources:				
Special assessments revenue not available.	-	-	-	-
Intergovernmental revenue not available.	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	6,671	-	128	-
Committed	-	11,000	-	289
Total fund balances	<u>6,671</u>	<u>11,000</u>	<u>128</u>	<u>289</u>
Total liabilities, deferred inflows of resources and fund balances.	<u>\$ 6,671</u>	<u>\$ 11,000</u>	<u>\$ 128</u>	<u>\$ 440</u>

<u>Special Assessments</u>	<u>Municipal Court Special Project</u>	<u>Motor Vehicle License Tax</u>	<u>Zoning and Planning</u>	<u>Police Education Trust</u>	<u>Special Projects</u>
\$ 143,569	\$ 1,754	\$ 51,000	\$ 875	\$ 16,847	\$ 19,009
-	-	-	-	-	-
47,634	-	-	-	-	-
-	-	5,055	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 191,203</u>	<u>\$ 1,754</u>	<u>\$ 56,055</u>	<u>\$ 875</u>	<u>\$ 16,847</u>	<u>\$ 19,009</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
47,634	-	-	-	-	-
-	-	-	-	-	-
<u>47,634</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
143,569	1,754	56,055	-	16,847	19,009
-	-	-	875	-	-
<u>143,569</u>	<u>1,754</u>	<u>56,055</u>	<u>875</u>	<u>16,847</u>	<u>19,009</u>
<u>\$ 191,203</u>	<u>\$ 1,754</u>	<u>\$ 56,055</u>	<u>\$ 875</u>	<u>\$ 16,847</u>	<u>\$ 19,009</u>

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CITY OF STEUBENVILLE, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2015

	<u>IDIAM Court</u>	<u>Court Community Correction Act Grant</u>	<u>Bellevue Park Pool</u>	<u>Fiber Infrastructure</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 23,255	\$ 44,115	\$ 25,921	\$ 35,878
Receivables (net of allowances of uncollectibles):				
Real and other taxes	-	-	-	-
Special assessments	-	-	-	-
Due from other governments	-	76,578	-	-
Prepayments	-	-	-	-
Materials and supplies inventory	-	-	-	-
Total assets	<u>\$ 23,255</u>	<u>\$ 120,693</u>	<u>\$ 25,921</u>	<u>\$ 35,878</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued wages and benefits	-	-	-	-
Due to other governments	-	-	379	-
Total liabilities	<u>-</u>	<u>-</u>	<u>379</u>	<u>-</u>
Deferred inflows of resources:				
Special assessments revenue not available.	-	-	-	-
Intergovernmental revenue not available.	-	38,289	-	-
Total deferred inflows of resources	<u>-</u>	<u>38,289</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	23,255	82,404	-	-
Committed	-	-	25,542	35,878
Total fund balances	<u>23,255</u>	<u>82,404</u>	<u>25,542</u>	<u>35,878</u>
Total liabilities, deferred inflows of resources and fund balances.	<u>\$ 23,255</u>	<u>\$ 120,693</u>	<u>\$ 25,921</u>	<u>\$ 35,878</u>

<u>Food</u>	<u>EPSDT</u>	<u>Mears Relief</u>	<u>Route 7 Project</u>	<u>Community Development</u>	<u>CDP - Revolving Loan</u>
\$ 11,455	\$ 57,181	\$ 10,267	\$ 1,595	\$ 10,934	\$ 20,214
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,019,990	-
-	1,115	-	-	-	-
-	-	-	-	-	-
<u>\$ 11,455</u>	<u>\$ 58,296</u>	<u>\$ 10,267</u>	<u>\$ 1,595</u>	<u>\$ 1,030,924</u>	<u>\$ 20,214</u>
\$ 23	\$ -	\$ -	\$ -	\$ 519	\$ -
1,242	283	-	-	2,468	-
<u>1,600</u>	<u>363</u>	<u>-</u>	<u>-</u>	<u>3,094</u>	<u>-</u>
<u>2,865</u>	<u>646</u>	<u>-</u>	<u>-</u>	<u>6,081</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	999,305	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>999,305</u>	<u>-</u>
-	1,115	-	-	-	-
8,590	56,535	10,267	1,595	25,538	20,214
-	-	-	-	-	-
<u>8,590</u>	<u>57,650</u>	<u>10,267</u>	<u>1,595</u>	<u>25,538</u>	<u>20,214</u>
<u>\$ 11,455</u>	<u>\$ 58,296</u>	<u>\$ 10,267</u>	<u>\$ 1,595</u>	<u>\$ 1,030,924</u>	<u>\$ 20,214</u>

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CITY OF STEUBENVILLE, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONCLUDED)
DECEMBER 31, 2015

	CHIP Loan	Total Nonmajor Special Revenue Funds
	<hr/>	<hr/>
Assets:		
Equity in pooled cash and cash equivalents	\$ 77,576	\$ 1,228,743
Receivables (net of allowances of uncollectibles):		
Real and other taxes	-	4,542
Special assessments	-	47,634
Due from other governments	-	1,404,433
Prepayments	-	1,115
Materials and supplies inventory	-	190,140
Total assets	<hr/> <u>\$ 77,576</u>	<hr/> <u>\$ 2,876,607</u>
Liabilities:		
Accounts payable	\$ -	\$ 1,685
Accrued wages and benefits	-	3,993
Due to other governments	-	5,587
Total liabilities	<hr/> <u>-</u>	<hr/> <u>11,265</u>
Deferred inflows of resources:		
Special assessments revenue not available	-	47,634
Intergovernmental revenue not available	-	1,292,271
Total deferred inflows of resources	<hr/> <u>-</u>	<hr/> <u>1,339,905</u>
Fund balances:		
Nonspendable	-	191,255
Restricted	77,576	1,260,598
Committed	-	73,584
Total fund balances	<hr/> <u>77,576</u>	<hr/> <u>1,525,437</u>
Total liabilities, deferred inflows of resources and fund balances.	<hr/> <u>\$ 77,576</u>	<hr/> <u>\$ 2,876,607</u>

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CITY OF STEUBENVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Street Maintenance and Repair	State Highway Improvement	Litter	Hotel/Motel Tax
Revenues:				
Property and other taxes	\$ -	\$ -	\$ -	\$ 80,802
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	569,544	46,179	-	-
Special assessments	-	-	-	-
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Rental income.	-	-	-	-
Other.	16,525	5,508	-	-
Total revenues	586,069	51,687	-	80,802
Expenditures:				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Public health and welfare.	-	-	-	-
Transportation	674,318	27,442	-	-
Community environment	-	-	-	81,017
Leisure time activity.	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement.	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	674,318	27,442	-	81,017
Excess (deficiency) of revenues over (under) expenditures	(88,249)	24,245	-	(215)
Other financing sources:				
Transfers in.	-	-	-	-
Net change in fund balances	(88,249)	24,245	-	(215)
Fund balances at beginning of year.	599,110	268,037	4,771	4,757
Fund balances at end of year	\$ 510,861	\$ 292,282	\$ 4,771	\$ 4,542

Improvement Bond Escrow	Floto Historical Site	Indigent Drivers	Enforcement and Education	Law Enforcement Trust	Court Security
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	4,777	3,351	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	4,777	3,351	-	-
-	-	-	-	-	-
-	-	3,696	285	-	-
-	-	-	-	1,343	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	3,696	285	1,343	-
-	-	-	-	-	-
-	-	1,081	3,066	(1,343)	-
-	-	-	-	-	-
-	-	1,081	3,066	(1,343)	-
8,000	1,510	25,066	31,402	15,669	3,824
<u>\$ 8,000</u>	<u>\$ 1,510</u>	<u>\$ 26,147</u>	<u>\$ 34,468</u>	<u>\$ 14,326</u>	<u>\$ 3,824</u>

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CITY OF STEUBENVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2015

	South End Economic Development	Property Maintenance Code Enforcement	Drug Dog	Summer Food Program
Revenues:				
Property and other taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
Licenses and permits	-	7,400	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	100	19,904
Special assessments	-	-	-	-
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Rental income.	-	-	-	-
Other.	-	-	-	-
Total revenues	-	7,400	100	19,904
Expenditures:				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	22	-
Public health and welfare.	-	-	-	-
Transportation	-	-	-	-
Community environment	-	-	-	-
Leisure time activity.	-	-	-	38,207
Capital outlay	-	-	-	-
Debt service:				
Principal retirement.	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	-	-	22	38,207
Excess (deficiency) of revenues over (under) expenditures	-	7,400	78	(18,303)
Other financing sources:				
Transfers in.	-	-	-	18,500
Net change in fund balances	-	7,400	78	197
Fund balances at beginning of year.	6,671	3,600	50	92
Fund balances at end of year	\$ 6,671	\$ 11,000	\$ 128	\$ 289

Special Assessments	Municipal Court Special Project	Motor Vehicle License Tax	Zoning and Planning	Police Education Trust	Special Projects
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	72,515	-	-	-
168,227	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	18	3,251	-	-
<u>168,227</u>	<u>-</u>	<u>72,533</u>	<u>3,251</u>	<u>-</u>	<u>-</u>
137,571	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,642	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	53,561	-	-	-
-	-	1,719	-	-	-
<u>137,571</u>	<u>-</u>	<u>55,280</u>	<u>2,642</u>	<u>-</u>	<u>-</u>
30,656	-	17,253	609	-	-
-	-	-	-	-	-
30,656	-	17,253	609	-	-
112,913	1,754	38,802	266	16,847	19,009
<u>\$ 143,569</u>	<u>\$ 1,754</u>	<u>\$ 56,055</u>	<u>\$ 875</u>	<u>\$ 16,847</u>	<u>\$ 19,009</u>

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CITY OF STEUBENVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2015

	IDIAM Court	Court Community Correction Act Grant	Bellevue Park Pool	Fiber Infrastructure
Revenues:				
Property and other taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	1,237	-
Licenses and permits	-	-	-	-
Fines and forfeitures	3,584	-	-	-
Intergovernmental	-	130,656	5,000	-
Special assessments	-	-	-	-
Investment income	-	-	-	-
Contributions and donations	-	-	2,348	-
Rental income.	-	-	-	12,000
Other.	-	-	-	-
Total revenues	3,584	130,656	8,585	12,000
Expenditures:				
Current:				
General government	-	100,786	-	-
Security of persons and property	-	-	-	-
Public health and welfare.	-	-	-	-
Transportation	-	-	-	-
Community environment	-	-	-	-
Leisure time activity.	-	-	38,023	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement.	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	-	100,786	38,023	-
Excess (deficiency) of revenues over (under) expenditures	3,584	29,870	(29,438)	12,000
Other financing sources:				
Transfers in.	-	-	-	-
Net change in fund balances	3,584	29,870	(29,438)	12,000
Fund balances at beginning of year.	19,671	52,534	54,980	23,878
Fund balances at end of year	\$ 23,255	\$ 82,404	\$ 25,542	\$ 35,878

Food	EPSDT	Mears Relief	Swimming Pool	Route 7 Project	Community Development
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
62,495	49,282	-	1,295	-	-
-	-	-	-	-	-
-	12,500	-	-	-	522,440
-	-	-	-	-	-
-	-	10	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
582	-	-	-	-	539
<u>63,077</u>	<u>61,782</u>	<u>10</u>	<u>1,295</u>	<u>-</u>	<u>522,979</u>
-	-	-	-	-	-
-	-	-	-	-	-
67,322	31,887	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	158,582
-	-	-	1,295	-	-
-	-	-	-	-	359,148
-	-	-	-	-	-
-	-	-	-	-	-
<u>67,322</u>	<u>31,887</u>	<u>-</u>	<u>1,295</u>	<u>-</u>	<u>517,730</u>
(4,245)	29,895	10	-	-	5,249
-	-	-	-	-	-
(4,245)	29,895	10	-	-	5,249
12,835	27,755	10,257	-	1,595	20,289
<u>\$ 8,590</u>	<u>\$ 57,650</u>	<u>\$ 10,267</u>	<u>\$ -</u>	<u>\$ 1,595</u>	<u>\$ 25,538</u>

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CITY OF STEUBENVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONCLUDED)
FOR THE YEAR ENDED DECEMBER 31, 2015

	CDP - Revolving Loan	CHIP Loan	Total Nonmajor Special Revenue Funds
Revenues:			
Property and other taxes	\$ -	\$ -	\$ 80,802
Charges for services	-	-	1,237
Licenses and permits	-	-	120,472
Fines and forfeitures	-	-	11,712
Intergovernmental	-	146,250	1,525,088
Special assessments	-	-	168,227
Investment income	4	-	14
Contributions and donations	-	-	2,348
Rental income.	-	-	12,000
Other.	4,252	-	30,675
Total revenues	<u>4,256</u>	<u>146,250</u>	<u>1,952,575</u>
Expenditures:			
Current:			
General government	-	-	242,338
Security of persons and property	-	-	1,365
Public health and welfare.	-	-	99,209
Transportation	-	-	701,760
Community environment	-	176,961	419,202
Leisure time activity.	-	-	77,525
Capital outlay	-	-	359,148
Debt service:			
Principal retirement.	-	-	53,561
Interest and fiscal charges	-	-	1,719
Total expenditures	<u>-</u>	<u>176,961</u>	<u>1,955,827</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,256</u>	<u>(30,711)</u>	<u>(3,252)</u>
Other financing sources:			
Transfers in.	<u>-</u>	<u>-</u>	<u>18,500</u>
Net change in fund balances	4,256	(30,711)	15,248
Fund balances at beginning of year.	<u>15,958</u>	<u>108,287</u>	<u>1,510,189</u>
Fund balances at end of year	<u>\$ 20,214</u>	<u>\$ 77,576</u>	<u>\$ 1,525,437</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 STREET MAINTENANCE AND REPAIR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental.	\$ 558,000	\$ 537,326	\$ 563,485	\$ 26,159
Other	-	16,525	16,525	-
Total revenues	<u>558,000</u>	<u>553,851</u>	<u>580,010</u>	<u>26,159</u>
Expenditures:				
Current:				
Transportation				
Street department				
Maintenance and operations.	537,350	701,975	681,150	20,825
Other.	430,832	200,000	200,000	-
Total expenditures.	<u>968,182</u>	<u>901,975</u>	<u>881,150</u>	<u>20,825</u>
Net change in fund balance	(410,182)	(348,124)	(301,140)	46,984
Fund balance at beginning of year.	280,337	280,337	280,337	-
Prior year encumbrances appropriated . . .	<u>230,832</u>	<u>230,832</u>	<u>230,832</u>	<u>-</u>
Fund balance at end of year	<u>\$ 100,987</u>	<u>\$ 163,045</u>	<u>\$ 210,029</u>	<u>\$ 46,984</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 STATE HIGHWAY IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental.	\$ 73,171	\$ 44,290	\$ 45,688	\$ 1,398
Other.	-	5,508	5,508	-
Total revenues.	<u>73,171</u>	<u>49,798</u>	<u>51,196</u>	<u>1,398</u>
Expenditures:				
Current:				
Transportation				
Street department				
Maintenance and operations	110,556	115,306	105,060	10,246
Total expenditures.	<u>110,556</u>	<u>115,306</u>	<u>105,060</u>	<u>10,246</u>
Net change in fund balance	(37,385)	(65,508)	(53,864)	11,644
Fund balance at beginning of year.	260,024	260,024	260,024	-
Prior year encumbrances appropriated	<u>4,906</u>	<u>4,906</u>	<u>4,906</u>	<u>-</u>
Fund balance at end of year	<u>\$ 227,545</u>	<u>\$ 199,422</u>	<u>\$ 211,066</u>	<u>\$ 11,644</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LITTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year.	\$ 4,771	\$ 4,771	\$ 4,771	\$ -
Fund balance at end of year	<u>\$ 4,771</u>	<u>\$ 4,771</u>	<u>\$ 4,771</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOTEL/MOTEL TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property and other taxes	\$ 90,000	\$ 100,000	\$ 81,017	\$ (18,983)
Total revenues	90,000	100,000	81,017	(18,983)
Expenditures:				
Current:				
Community environment				
Convention and visitors bureau				
Other.	90,000	91,850	81,017	10,833
Total expenditures	90,000	91,850	81,017	10,833
Net change in fund balance	-	8,150	-	(8,150)
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ 8,150	\$ -	\$ (8,150)

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 IMPROVEMENT BOND ESCROW FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 8,000	\$ 8,000	\$ 8,000	\$ -
Fund balance at end of year	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FLOTO HISTORICAL SITE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 1,510	\$ 1,510	\$ 1,510	\$ -
Fund balance at end of year.	<u>\$ 1,510</u>	<u>\$ 1,510</u>	<u>\$ 1,510</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT DRIVERS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ 6,217	\$ 4,703	\$ 4,777	\$ 74
Total revenues	6,217	4,703	4,777	74
Expenditures:				
Current:				
General government				
Municipal court				
Other	2,500	4,000	3,696	304
Total expenditures	2,500	4,000	3,696	304
Net change in fund balance	3,717	703	1,081	378
Fund balance at beginning of year	25,066	25,066	25,066	-
Fund balance at end of year	\$ 28,783	\$ 25,769	\$ 26,147	\$ 378

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ENFORCEMENT AND EDUCATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ 1,369	\$ 3,321	\$ 3,351	\$ 30
Total revenues	1,369	3,321	3,351	30
Expenditures:				
Current:				
General government				
Municipal court				
Maintenance and operations.	-	285	285	-
Total expenditures.	-	285	285	-
Excess (deficiency) of revenues over (under) expenditures	1,369	3,036	3,066	30
Net change in fund balance	1,369	3,036	3,066	30
Fund balance at beginning of year	31,402	31,402	31,402	-
Fund balance at end of year.	\$ 32,771	\$ 34,438	\$ 34,468	\$ 30

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Current:				
Security of persons and property				
Police				
Other	\$ 3,259	\$ 1,809	\$ 1,402	\$ 407
Total expenditures	3,259	1,809	1,402	407
Net change in fund balance.	(3,259)	(1,809)	(1,402)	407
Fund balance at beginning of year	15,669	15,669	15,669	-
Prior year encumbrances appropriated . . .	59	59	59	-
Fund balance at end of year	\$ 12,469	\$ 13,919	\$ 14,326	\$ 407

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 3,824	\$ 3,824	\$ 3,824	\$ -
Fund balance at end of year	<u>\$ 3,824</u>	<u>\$ 3,824</u>	<u>\$ 3,824</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SOUTH END ECONOMIC DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 6,671	\$ 6,671	\$ 6,671	\$ -
Fund balance at end of year.	<u>\$ 6,671</u>	<u>\$ 6,671</u>	<u>\$ 6,671</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROPERTY MAINTENANCE CODE ENFORCEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Licenses and permits	\$ 2,000	\$ 6,300	\$ 7,400	\$ 1,100
Total revenues	<u>2,000</u>	<u>6,300</u>	<u>7,400</u>	<u>1,100</u>
Net change in fund balance.	2,000	6,300	7,400	1,100
Fund balance at beginning of year	<u>3,600</u>	<u>3,600</u>	<u>3,600</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 5,600</u>	<u>\$ 9,900</u>	<u>\$ 11,000</u>	<u>\$ 1,100</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG DOG FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental.	\$ -	\$ 100	\$ 100	\$ -
Total revenues.	<u>-</u>	<u>100</u>	<u>100</u>	<u>-</u>
Expenditures:				
Current:				
Security of persons and property				
Police				
Maintenance and operations	-	22	22	-
Total expenditures	<u>-</u>	<u>22</u>	<u>22</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>-</u>	<u>78</u>	<u>78</u>	<u>-</u>
Net change in fund balance.	-	78	78	-
Fund balance at beginning of year	<u>50</u>	<u>50</u>	<u>50</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 50</u>	<u>\$ 128</u>	<u>\$ 128</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SUMMER FOOD PROGRAM FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental.	\$ 60,645	\$ 19,904	\$ 19,904	\$ -
Total revenues	<u>60,645</u>	<u>19,904</u>	<u>19,904</u>	<u>-</u>
Expenditures:				
Current:				
Leisure time activity				
Recreation-administration				
Personal services	9,396	12,496	12,496	-
Maintenance and operations	<u>51,249</u>	<u>25,696</u>	<u>25,696</u>	<u>-</u>
Total expenditures	<u>60,645</u>	<u>38,192</u>	<u>38,192</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>-</u>	<u>(18,288)</u>	<u>(18,288)</u>	<u>-</u>
Other financing sources:				
Transfers in	-	18,500	18,500	-
Total other financing sources.	<u>-</u>	<u>18,500</u>	<u>18,500</u>	<u>-</u>
Net change in fund balance.	-	212	212	-
Fund balance at beginning of year	<u>228</u>	<u>228</u>	<u>228</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 228</u>	<u>\$ 440</u>	<u>\$ 440</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SPECIAL ASSESSMENTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Special assessments.	\$ 35,800	\$ 168,227	\$ 168,227	\$ -
Total revenues	<u>35,800</u>	<u>168,227</u>	<u>168,227</u>	<u>-</u>
Expenditures:				
Current:				
General government				
Special assessment				
Maintenance and operations.	15,800	7,900	6,647	1,253
Other.	<u>20,000</u>	<u>131,500</u>	<u>130,924</u>	<u>576</u>
Total expenditures	<u>35,800</u>	<u>139,400</u>	<u>137,571</u>	<u>1,829</u>
Net change in fund balance.	-	28,827	30,656	1,829
Fund balance at beginning of year	<u>112,913</u>	<u>112,913</u>	<u>112,913</u>	<u>-</u>
Fund balance at end of year	<u>\$ 112,913</u>	<u>\$ 141,740</u>	<u>\$ 143,569</u>	<u>\$ 1,829</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MUNICIPAL COURT SPECIAL PROJECT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 1,000	\$ -	\$ -	\$ -
Total revenues	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance.	1,000	-	-	-
Fund balance at beginning of year	<u>1,754</u>	<u>1,754</u>	<u>1,754</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 2,754</u>	<u>\$ 1,754</u>	<u>\$ 1,754</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE LICENSE TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental.	\$ 66,860	\$ 72,495	\$ 72,705	\$ 210
Other.	-	18	18	-
Total revenues	<u>66,860</u>	<u>72,513</u>	<u>72,723</u>	<u>210</u>
Expenditures:				
Debt service:				
Principal retirement.	71,336	54,024	54,024	-
Interest and fiscal charges.	1,955	1,334	1,256	78
Total expenditures	<u>73,291</u>	<u>55,358</u>	<u>55,280</u>	<u>78</u>
Net change in fund balance.	(6,431)	17,155	17,443	288
Fund balance at beginning of year	15,100	15,100	15,100	-
Prior year encumbrances appropriated . . .	<u>18,457</u>	<u>18,457</u>	<u>18,457</u>	<u>-</u>
Fund balance at end of year	<u>\$ 27,126</u>	<u>\$ 50,712</u>	<u>\$ 51,000</u>	<u>\$ 288</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ZONING AND PLANNING FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Other	\$ 3,000	\$ 3,000	\$ 3,251	\$ 251
Total revenues	3,000	3,000	3,251	251
Expenditures:				
Current:				
Community environment				
Zoning and rezoning				
Maintenance and operations	1,952	3,052	2,694	358
Total expenditures.	1,952	3,052	2,694	358
Net change in fund balance.	1,048	(52)	557	609
Fund balance at beginning of year	214	214	214	-
Prior year encumbrances appropriated . . .	52	52	52	-
Fund balance at end of year	\$ 1,314	\$ 214	\$ 823	\$ 609

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 POLICE EDUCATION TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fund balance at beginning of year	\$ 16,847	\$ 16,847	\$ 16,847	\$ -
Fund balance at end of year	<u>\$ 16,847</u>	<u>\$ 16,847</u>	<u>\$ 16,847</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SPECIAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures.	\$ 4,037	\$ -	\$ -	\$ -
Total revenues.	<u>4,037</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance.	4,037	-	-	-
Fund balance at beginning of year	<u>19,009</u>	<u>19,009</u>	<u>19,009</u>	<u>-</u>
Fund balance at end of year	<u>\$ 23,046</u>	<u>\$ 19,009</u>	<u>\$ 19,009</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 IDIAM COURT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 5,568	\$ 3,446	\$ 3,584	\$ 138
Total revenues	<u>5,568</u>	<u>3,446</u>	<u>3,584</u>	<u>138</u>
Expenditures:				
Current:				
General government				
Municipal court				
Capital outlay	3,300	-	-	-
Total expenditures	<u>3,300</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	2,268	3,446	3,584	138
Fund balance at beginning of year	<u>19,671</u>	<u>19,671</u>	<u>19,671</u>	<u>-</u>
Fund balance at end of year	<u>\$ 21,939</u>	<u>\$ 23,117</u>	<u>\$ 23,255</u>	<u>\$ 138</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT COMMUNITY CORRECTION ACT GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ 108,078	\$ 108,156	\$ 108,156	\$ -
Total revenues.	<u>108,078</u>	<u>108,156</u>	<u>108,156</u>	<u>-</u>
Expenditures:				
Current:				
General government				
Municipal court				
Maintenance and operations	89,028	112,861	104,460	8,401
Total expenditures	<u>89,028</u>	<u>112,861</u>	<u>104,460</u>	<u>8,401</u>
Net change in fund balance.	19,050	(4,705)	3,696	8,401
Fund balance at beginning of year	36,625	36,625	36,625	-
Prior year encumbrances appropriated . . .	<u>120</u>	<u>120</u>	<u>120</u>	<u>-</u>
Fund balance at end of year	<u>\$ 55,795</u>	<u>\$ 32,040</u>	<u>\$ 40,441</u>	<u>\$ 8,401</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BELLEVIEW PARK POOL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 10,000	\$ 1,237	\$ 1,237	\$ -
Intergovernmental	10,000	5,000	5,000	-
Contributions and donations	-	2,348	2,348	-
Total revenues	<u>20,000</u>	<u>8,585</u>	<u>8,585</u>	<u>-</u>
Expenditures:				
Current:				
Leisure time activity				
Recreation-pools				
Personal services	29,863	32,085	31,906	179
Maintenance and operations	<u>25,324</u>	<u>7,500</u>	<u>7,173</u>	<u>327</u>
Total expenditures	<u>55,187</u>	<u>39,585</u>	<u>39,079</u>	<u>506</u>
Net change in fund balance	(35,187)	(31,000)	(30,494)	506
Fund balance at beginning of year	54,230	54,230	54,230	-
Prior year encumbrances appropriated	<u>750</u>	<u>750</u>	<u>750</u>	<u>-</u>
Fund balance at end of year	<u>\$ 19,793</u>	<u>\$ 23,980</u>	<u>\$ 24,486</u>	<u>\$ 506</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FIBER INFRASTRUCTURE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Rental income.	\$ 12,000	\$ 12,000	\$ 12,000	\$ -
Total revenues.	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
Expenditures:				
Current:				
General government				
Electrical department				
Maintenance and operations	2,000	2,310	2,100	210
Total expenditures	<u>2,000</u>	<u>2,310</u>	<u>2,100</u>	<u>210</u>
Net change in fund balance.	10,000	9,690	9,900	210
Fund balance at beginning of year	<u>23,878</u>	<u>23,878</u>	<u>23,878</u>	<u>-</u>
Fund balance at end of year	<u>\$ 33,878</u>	<u>\$ 33,568</u>	<u>\$ 33,778</u>	<u>\$ 210</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOOD FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Licenses and permits	\$ 62,008	\$ 61,938	\$ 62,495	\$ 557
Other	778	582	582	-
Total revenues	<u>62,786</u>	<u>62,520</u>	<u>63,077</u>	<u>557</u>
Expenditures:				
Current:				
Public health and welfare				
Food				
Personal services	58,354	62,349	59,147	3,202
Maintenance and operations	11,893	10,580	9,311	1,269
Total expenditures	<u>70,247</u>	<u>72,929</u>	<u>68,458</u>	<u>4,471</u>
Net change in fund balance.	(7,461)	(10,409)	(5,381)	5,028
Fund balance at beginning of year	16,109	16,109	16,109	-
Prior year encumbrances appropriated	459	459	459	-
Fund balance at end of year.	<u>\$ 9,107</u>	<u>\$ 6,159</u>	<u>\$ 11,187</u>	<u>\$ 5,028</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EPSDT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Licenses and permits.	\$ 19,000	\$ 44,767	\$ 49,282	\$ 4,515
Intergovernmental.	-	-	12,500	12,500
Total revenues	19,000	44,767	61,782	17,015
Expenditures:				
Current:				
Public health and welfare				
EPSDT				
Personal services.	14,168	14,972	13,933	1,039
Maintenance and operations.	8,005	20,555	18,251	2,304
Total expenditures	22,173	35,527	32,184	3,343
Net change in fund balance.	(3,173)	9,240	29,598	20,358
Fund balance at beginning of year	27,556	27,556	27,556	-
Prior year encumbrances appropriated	25	25	25	-
Fund balance at end of year.	\$ 24,408	\$ 36,821	\$ 57,179	\$ 20,358

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MEARS RELIEF FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income.	\$ 10	\$ 10	\$ 10	\$ -
Total revenues.	<u>10</u>	<u>10</u>	<u>10</u>	<u>-</u>
Net change in fund balance.	10	10	10	-
Fund balance at beginning of year	<u>10,257</u>	<u>10,257</u>	<u>10,257</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 10,267</u>	<u>\$ 10,267</u>	<u>\$ 10,267</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SWIMMING POOL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Licenses and permits.	\$ 1,715	\$ 1,295	\$ 1,295	\$ -
Total revenues	1,715	1,295	1,295	-
Expenditures:				
Current:				
Leisure time activity				
Recreation-pools				
Maintenance and operations	940	713	713	-
Other	775	582	582	-
Total expenditures	1,715	1,295	1,295	-
Net change in fund balance.	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year.	\$ -	\$ -	\$ -	\$ -

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ROUTE 7 PROJECT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 1,595	\$ 1,595	\$ 1,595	\$ -
Fund balance at end of year.	<u>\$ 1,595</u>	<u>\$ 1,595</u>	<u>\$ 1,595</u>	<u>\$ -</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 1,600,049	\$ 622,000	\$ 513,859	\$ (108,141)
Other	-	539	539	-
Total revenues	1,600,049	622,539	514,398	(108,141)
Expenditures:				
Current:				
Community environment				
Community development				
Personal services.	135,556	137,095	134,287	2,808
Maintenance and operations.	50,416	37,403	32,831	4,572
Capital outlay	1,426,755	450,000	358,699	91,301
Total expenditures	1,612,727	624,498	525,817	98,681
Net change in fund balance.	(12,678)	(1,959)	(11,419)	(9,460)
Fund balance at beginning of year	4,652	4,652	4,652	-
Prior year encumbrances appropriated	12,678	12,678	12,678	-
Fund balance at end of year.	\$ 4,652	\$ 15,371	\$ 5,911	\$ (9,460)

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CDP - REVOLVING LOAN
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income.	\$ 5	\$ 3	\$ 4	\$ 1
Other.	4,252	4,252	4,252	-
Total revenues	<u>4,257</u>	<u>4,255</u>	<u>4,256</u>	<u>1</u>
 Net change in fund balance.	 4,257	 4,255	 4,256	 1
 Fund balance at beginning of year	 <u>15,958</u>	 <u>15,958</u>	 <u>15,958</u>	 <u>-</u>
 Fund balance at end of year.	 <u>\$ 20,215</u>	 <u>\$ 20,213</u>	 <u>\$ 20,214</u>	 <u>\$ 1</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHIP LOAN FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 397,244	\$ 146,250	\$ 146,250	\$ -
Total revenues	<u>397,244</u>	<u>146,250</u>	<u>146,250</u>	<u>-</u>
Expenditures:				
Current:				
Community environment				
Community development				
Personal services.	18,716	10,244	4,901	5,343
Other.	<u>476,858</u>	<u>209,951</u>	<u>205,819</u>	<u>4,132</u>
Total expenditures	<u>495,574</u>	<u>220,195</u>	<u>210,720</u>	<u>9,475</u>
Net change in fund balance.	(98,330)	(73,945)	(64,470)	9,475
Fund balance at beginning of year	9,957	9,957	9,957	-
Prior year encumbrances appropriated . .	<u>98,330</u>	<u>98,330</u>	<u>98,330</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 9,957</u>	<u>\$ 34,342</u>	<u>\$ 43,817</u>	<u>\$ 9,475</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property and other taxes	\$ 210,293	\$ 215,956	\$ 215,956	\$ -
Intergovernmental.	33,188	57,727	57,727	-
Total revenues.	<u>243,481</u>	<u>273,683</u>	<u>273,683</u>	<u>-</u>
Expenditures:				
Current:				
General government				
General bond retirement				
Maintenance and operations	12,200	6,750	5,634	1,116
Total general government.	<u>12,200</u>	<u>6,750</u>	<u>5,634</u>	<u>1,116</u>
Debt service:				
Principal retirement.	90,000	90,000	90,000	-
Interest and fiscal charges.	135,631	135,631	135,631	-
Total debt service	<u>225,631</u>	<u>225,631</u>	<u>225,631</u>	<u>-</u>
Total expenditures.	<u>237,831</u>	<u>232,381</u>	<u>231,265</u>	<u>1,116</u>
Net change in fund balance.	5,650	41,302	42,418	1,116
Fund balance at beginning of year	<u>126,251</u>	<u>126,251</u>	<u>126,251</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 131,901</u>	<u>\$ 167,553</u>	<u>\$ 168,669</u>	<u>\$ 1,116</u>

CITY OF STEUBENVILLE, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2015

	Capital Improvement	Municipal Court Improvement	.7% City Income Tax - Equipment Improvement
Assets:			
Equity in pooled cash and cash equivalents	\$ 1,016,860	\$ 109,356	\$ 997,620
Receivables (net of allowances of uncollectibles):			
Income taxes	-	-	83,733
Total assets	<u>\$ 1,016,860</u>	<u>\$ 109,356</u>	<u>\$ 1,081,353</u>
Deferred inflows of resources:			
Income tax revenue not available	\$ -	\$ -	\$ 83,733
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>83,733</u>
Fund balances:			
Restricted	1,006,860	109,356	-
Committed	10,000	-	997,620
Total fund balances	<u>1,016,860</u>	<u>109,356</u>	<u>997,620</u>
Total liabilities, deferred inflows of resources and fund balances.	<u>\$ 1,016,860</u>	<u>\$ 109,356</u>	<u>\$ 1,081,353</u>

.7% City Income Tax - Recreation Improvement	Total Nonmajor Capital Projects Funds
\$ 161,035	\$ 2,284,871
<u>27,911</u>	<u>111,644</u>
<u>\$ 188,946</u>	<u>\$ 2,396,515</u>
\$ 27,911	\$ 111,644
<u>27,911</u>	<u>111,644</u>
-	1,116,216
<u>161,035</u>	<u>1,168,655</u>
<u>161,035</u>	<u>2,284,871</u>
<u>\$ 188,946</u>	<u>\$ 2,396,515</u>

CITY OF STEUBENVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Capital Improvement</u>	<u>Municipal Court Improvement</u>	<u>.7% City Income Tax - Equipment Improvement</u>
Revenues:			
Municipal income taxes	\$ -	\$ -	\$ 300,000
Fines and forfeitures	-	26,541	-
Intergovernmental	-	-	-
Other	502	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	502	26,541	300,000
	<hr/>	<hr/>	<hr/>
Expenditures:			
Current:			
General government	-	16,443	-
Community environment	161,429	-	-
Capital outlay	111,193	-	154,521
	<hr/>	<hr/>	<hr/>
Total expenditures	272,622	16,443	154,521
	<hr/>	<hr/>	<hr/>
Net change in fund balances	(272,120)	10,098	145,479
	<hr/>	<hr/>	<hr/>
Fund balances at beginning of year	1,288,980	99,258	852,141
	<hr/>	<hr/>	<hr/>
Fund balances at end of year	\$ 1,016,860	\$ 109,356	\$ 997,620
	<hr/>	<hr/>	<hr/>

.7% City Income Tax - Recreation Improvement	Total Nonmajor Capital Projects Funds
\$ 100,000	\$ 400,000
-	26,541
12,500	12,500
-	502
<u>112,500</u>	<u>439,543</u>
-	16,443
-	161,429
<u>120,059</u>	<u>385,773</u>
<u>120,059</u>	<u>563,645</u>
(7,559)	(124,102)
<u>168,594</u>	<u>2,408,973</u>
<u>\$ 161,035</u>	<u>\$ 2,284,871</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CAPITAL IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental.	\$ -	\$ 3,870	\$ -	\$ (3,870)
Other	-	502	502	-
Total revenues	-	4,372	502	(3,870)
Expenditures:				
Capital improvement				
Capital outlay	1,121,296	273,324	271,879	1,445
Total expenditures.	1,121,296	273,324	271,879	1,445
Net change in fund balance.	(1,121,296)	(268,952)	(271,377)	(2,425)
Fund balance at beginning of year	1,286,684	1,286,684	1,286,684	-
Prior year encumbrances appropriated . . .	2,296	2,296	2,296	-
Fund balance at end of year.	<u>\$ 167,684</u>	<u>\$ 1,020,028</u>	<u>\$ 1,017,603</u>	<u>\$ (2,425)</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MUNICIPAL COURT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 35,318	\$ 26,608	\$ 26,541	\$ (67)
Total revenues	<u>35,318</u>	<u>26,608</u>	<u>26,541</u>	<u>(67)</u>
Expenditures:				
Capital outlay				
Municipal court				
Maintenance and operations	109	109	76	33
Capital outlay	<u>28,000</u>	<u>22,000</u>	<u>16,378</u>	<u>5,622</u>
Total expenditures	<u>28,109</u>	<u>22,109</u>	<u>16,454</u>	<u>5,655</u>
Net change in fund balance	7,209	4,499	10,087	5,588
Fund balance at beginning of year	99,258	99,258	99,258	-
Prior year encumbrances appropriated . . .	<u>9</u>	<u>9</u>	<u>9</u>	<u>-</u>
Fund balance at end of year	<u>\$ 106,476</u>	<u>\$ 103,766</u>	<u>\$ 109,354</u>	<u>\$ 5,588</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 .7% CITY INCOME TAX - EQUIPMENT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Municipal income taxes	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Expenditures:				
Capital outlay				
Equipment improvement				
Maintenance and operations.	979	979	768	211
Capital outlay	416,825	682,087	630,856	51,231
Other	13,600	17,800	14,213	3,587
Total expenditures.	<u>431,404</u>	<u>700,866</u>	<u>645,837</u>	<u>55,029</u>
Net change in fund balance	(131,404)	(400,866)	(345,837)	55,029
Fund balance at beginning of year.	772,316	772,316	772,316	-
Prior year encumbrances appropriated	79,904	79,904	79,904	-
Fund balance at end of year	<u>\$ 720,816</u>	<u>\$ 451,354</u>	<u>\$ 506,383</u>	<u>\$ 55,029</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 .7% CITY INCOME TAX - RECREATION IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Municipal income taxes	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Intergovernmental	54,000	12,500	12,500	-
Total revenues.	<u>154,000</u>	<u>112,500</u>	<u>112,500</u>	<u>-</u>
Expenditures:				
Capital outlay				
Recreation improvement				
Maintenance and operations	400	400	230	170
Capital outlay	249,577	128,841	125,053	3,788
Other.	4,600	5,600	4,710	890
Total expenditures.	<u>254,577</u>	<u>134,841</u>	<u>129,993</u>	<u>4,848</u>
Net change in fund balance.	(100,577)	(22,341)	(17,493)	4,848
Fund balance at beginning of year	78,017	78,017	78,017	-
Prior year encumbrances appropriated . . .	<u>90,577</u>	<u>90,577</u>	<u>90,577</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 68,017</u>	<u>\$ 146,253</u>	<u>\$ 151,101</u>	<u>\$ 4,848</u>

CITY OF STEUBENVILLE, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - PROPRIETARY FUNDS

ENTERPRISE FUNDS

To account for the financing of costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis that are financed or recovered primarily through user charges.

Major Enterprise Funds

Water Fund

This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

Sewer Fund

This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Refuse Fund

This fund accounts for the operations of providing refuse waste removal to the residents and commercial users located within the City.

INTERNAL SERVICE FUND

To account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Internal Service Fund

Health Assurance Fund

This fund accounts for health care claims for the City's employees.

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues:				
Charges for services	\$ 5,790,297	\$ 5,936,902	\$ 5,946,795	\$ 9,893
Other.	-	1,602	2,488	886
Total revenues	5,790,297	5,938,504	5,949,283	10,779
Operating expenses:				
Personal services.	1,435,942	1,457,108	1,342,286	114,822
Maintenance and operations	2,383,546	1,744,024	1,669,112	74,912
Capital outlay	3,717,643	3,571,065	3,519,126	51,939
Total expenses	7,537,131	6,772,197	6,530,524	241,673
Operating loss.	(1,746,834)	(833,693)	(581,241)	252,452
Nonoperating revenues (expenses):				
Intergovernmental	210,000	301,700	301,700	-
Legal settlement	500,000	500,000	500,000	-
Debt service:				
Principal retirement	(2,074,080)	(2,110,000)	(2,101,352)	8,648
Interest and fiscal charges.	(1,096,300)	(1,126,775)	(1,068,875)	57,900
Total nonoperating revenues (expenses)	(2,460,380)	(2,435,075)	(2,368,527)	66,548
Net change in fund equity	(4,207,214)	(3,268,768)	(2,949,768)	319,000
Fund equity at beginning of year.	5,708,038	5,708,038	5,708,038	-
Prior year encumbrances appropriated	443,936	443,936	443,936	-
Fund equity at end of year	\$ 1,944,760	\$ 2,883,206	\$ 3,202,206	\$ 319,000

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues:				
Charges for services	\$ 3,901,500	\$ 3,797,033	\$ 3,811,548	\$ 14,515
Other.	-	2,358	2,365	7
Total revenues	<u>3,901,500</u>	<u>3,799,391</u>	<u>3,813,913</u>	<u>14,522</u>
Operating expenses:				
Personal services.	1,383,225	1,473,750	1,376,405	97,345
Maintenance and operations	3,391,727	3,178,679	3,103,135	75,544
Capital outlay	4,015,675	2,892,971	2,892,935	36
Total expenses	<u>8,790,627</u>	<u>7,545,400</u>	<u>7,372,475</u>	<u>172,925</u>
Operating loss	<u>(4,889,127)</u>	<u>(3,746,009)</u>	<u>(3,558,562)</u>	<u>187,447</u>
Nonoperating revenues (expenses):				
Debt service:				
Principal retirement	(620,858)	(629,561)	(620,410)	9,151
Interest and fiscal charges.	(744,727)	(776,006)	(750,084)	25,922
Total nonoperating revenues (expenses) . . .	<u>(1,365,585)</u>	<u>(1,405,567)</u>	<u>(1,370,494)</u>	<u>35,073</u>
Net change in fund equity	(6,254,712)	(5,151,576)	(4,929,056)	222,520
Fund equity at beginning of year.	7,878,328	7,878,328	7,878,328	-
Prior year encumbrances appropriated . . .	<u>1,900,272</u>	<u>1,900,272</u>	<u>1,900,272</u>	<u>-</u>
Fund equity at end of year	<u>\$ 3,523,888</u>	<u>\$ 4,627,024</u>	<u>\$ 4,849,544</u>	<u>\$ 222,520</u>

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REFUSE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues:				
Charges for services	\$ 2,242,400	\$ 2,265,233	\$ 2,287,723	\$ 22,490
Other.	-	-	19	19
Total revenues	2,242,400	2,265,233	2,287,742	22,509
Operating expenses:				
Personal services.	899,867	857,467	791,056	66,411
Contractual services	407,130	433,130	336,130	97,000
Maintenance and operations	536,056	656,419	726,483	(70,064)
Capital outlay	105,325	52,338	52,338	-
Total expenses	1,948,378	1,999,354	1,906,007	93,347
Operating income (loss).	294,022	265,879	381,735	115,856
Nonoperating revenues (expenses):				
Debt service:				
Principal retirement	(108,444)	(129,132)	(126,914)	2,218
Interest and fiscal charges.	(4,621)	(5,682)	(5,011)	671
Total nonoperating revenues (expenses).	(113,065)	(134,814)	(131,925)	2,889
Net change in fund equity	180,957	131,065	249,810	118,745
Fund equity at beginning of year.	4,786,947	4,786,947	4,786,947	-
Prior year encumbrances appropriated	111,548	111,548	111,548	-
Fund equity at end of year	\$ 5,079,452	\$ 5,029,560	\$ 5,148,305	\$ 118,745

CITY OF STEUBENVILLE, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HEALTH ASSURANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operating revenues:				
Charges for services	\$ 1,476,000	\$ 3,646	\$ 3,646	\$ -
Total revenues	<u>1,476,000</u>	<u>3,646</u>	<u>3,646</u>	<u>-</u>
Operating expenses:				
Claims	1,475,800	120,000	92,601	27,399
Maintenance and operations.	200	300	59	241
Total expenses	<u>1,476,000</u>	<u>120,300</u>	<u>92,660</u>	<u>27,640</u>
Net change in fund equity	-	(116,654)	(89,014)	27,640
Fund equity at beginning of year.	<u>298,844</u>	<u>298,844</u>	<u>298,844</u>	<u>-</u>
Fund equity at end of year	<u>\$ 298,844</u>	<u>\$ 182,190</u>	<u>\$ 209,830</u>	<u>\$ 27,640</u>

CITY OF STEUBENVILLE, OHIO
INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTION - AGENCY FUNDS

Agency Funds

Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Utility Service Deposit

This fund is to account for monies put forth by customers as deposits on their utility accounts.

Fire Damage Removal

This fund is to account for monies deposited with the City in escrow until proper completion of work on fire damaged buildings.

Zoning and Rezoning

This fund accounts for monies paid by residents or businesses applying for zoning or rezoning of their property.

Municipal Court

This fund accounts for fines and forfeitures used for the operation of the City's Municipal Court.

CITY OF STEUBENVILLE, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
Utility Service Deposit				
Assets:				
Equity in pooled cash and cash equivalents	\$ 313,634	\$ 100,110	\$ 89,565	\$ 324,179
Total assets	<u>\$ 313,634</u>	<u>\$ 100,110</u>	<u>\$ 89,565</u>	<u>\$ 324,179</u>
Liabilities:				
Deposits held and due to others	\$ 313,634	\$ 100,110	\$ 89,565	\$ 324,179
Total liabilities	<u>\$ 313,634</u>	<u>\$ 100,110</u>	<u>\$ 89,565</u>	<u>\$ 324,179</u>
 Fire Damage Removal				
Assets:				
Equity in pooled cash and cash equivalents	\$ 70,283	\$ 19,900	\$ 67,500	\$ 22,683
Total assets	<u>\$ 70,283</u>	<u>\$ 19,900</u>	<u>\$ 67,500</u>	<u>\$ 22,683</u>
Liabilities:				
Deposits held and due to others	\$ 70,283	\$ 19,900	\$ 67,500	\$ 22,683
Total liabilities	<u>\$ 70,283</u>	<u>\$ 19,900</u>	<u>\$ 67,500</u>	<u>\$ 22,683</u>
 Zoning and Rezoning				
Assets:				
Equity in pooled cash and cash equivalents	\$ 9,814	\$ 2,500	\$ 2,900	\$ 9,414
Total assets	<u>\$ 9,814</u>	<u>\$ 2,500</u>	<u>\$ 2,900</u>	<u>\$ 9,414</u>
Liabilities:				
Deposits held and due to others	\$ 9,814	\$ 2,500	\$ 2,900	\$ 9,414
Total liabilities	<u>\$ 9,814</u>	<u>\$ 2,500</u>	<u>\$ 2,900</u>	<u>\$ 9,414</u>

- - Continued

CITY OF STEUBENVILLE, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONCLUDED)
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Beginning Balance 12/31/2014	Additions	Reductions	Ending Balance 12/31/2015
Municipal Court				
Assets:				
Cash in segregated accounts.	\$ 26,191	\$ 917,087	\$ 920,298	\$ 22,980
Total assets	<u>\$ 26,191</u>	<u>\$ 917,087</u>	<u>\$ 920,298</u>	<u>\$ 22,980</u>
Liabilities:				
Undistributed monies.	\$ 26,191	\$ 917,087	\$ 920,298	\$ 22,980
Total liabilities	<u>\$ 26,191</u>	<u>\$ 917,087</u>	<u>\$ 920,298</u>	<u>\$ 22,980</u>
Total Agency Funds				
Assets:				
Equity in pooled cash and cash equivalents	\$ 393,731	\$ 122,510	\$ 159,965	\$ 356,276
Cash in segregated accounts.	26,191	917,087	920,298	22,980
Total assets	<u>\$ 419,922</u>	<u>\$ 1,039,597</u>	<u>\$ 1,080,263</u>	<u>\$ 379,256</u>
Liabilities:				
Undistributed monies.	\$ 26,191	\$ 917,087	\$ 920,298	\$ 22,980
Deposits held and due to others	393,731	122,510	159,965	356,276
Total liabilities	<u>\$ 419,922</u>	<u>\$ 1,039,597</u>	<u>\$ 1,080,263</u>	<u>\$ 379,256</u>

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STATISTICAL SECTION

CITY OF STEUBENVILLE, OHIO
STATISTICAL SECTION

This part of the City of Steubenville's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	182-195
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources, income and property taxes.	196-202
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	204-215
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	216-217
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	218-223

CITY OF STEUBENVILLE, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Governmental activities:				
Net investment in capital assets	\$ 31,655,663	\$ 31,621,010	\$ 29,968,932	\$ 30,592,967
Restricted for:				
Capital projects	168,289	282,850	273,468	273,468
Debt service	-	-	-	-
Street construction, maintenance and repair	1,138,040	1,750,025	4,801,831	991,621
Police and fire	31,173	32,516	35,395	37,557
Municipal court improvements	109,356	99,258	91,867	78,158
Recreation	-	-	-	-
Community development projects	1,012,633	1,177,269	1,204,789	1,501,925
Health programs	-	-	-	-
Safety programs	-	-	-	-
Equipment improvement	-	-	-	-
Court programs	164,711	108,757	103,236	71,785
Emergency management	-	-	-	-
Other purposes	339,614	367,539	215,047	119,724
Unrestricted (deficit)	<u>(4,582,828)</u>	<u>(4,911,687)</u>	<u>3,932,979</u>	<u>4,434,985</u>
Total governmental activities net position	<u>\$ 30,036,651</u>	<u>\$ 30,527,537</u>	<u>\$ 40,627,544</u>	<u>\$ 38,102,190</u>
Business-type activities:				
Net investment in capital assets	\$ 18,461,579	\$ 15,606,124	\$ 14,664,196	\$ 13,135,521
Restricted for:				
Debt service	-	-	-	-
Unrestricted (deficit)	<u>8,309,781</u>	<u>10,773,111</u>	<u>8,858,962</u>	<u>6,409,878</u>
Total business-type activities net position	<u>\$ 26,771,360</u>	<u>\$ 26,379,235</u>	<u>\$ 23,523,158</u>	<u>\$ 19,545,399</u>
Total primary government:				
Net investment in capital assets	\$ 50,117,242	\$ 47,227,134	\$ 44,633,128	\$ 43,728,488
Restricted for:				
Capital projects	168,289	282,850	273,468	273,468
Debt service	-	-	-	-
Street construction, maintenance and repair	1,138,040	1,750,025	4,801,831	991,621
Police and fire	31,173	32,516	35,395	37,557
Court computer	109,356	99,258	91,867	78,158
Recreation	-	-	-	-
Community development projects	1,012,633	1,177,269	1,204,789	1,501,925
Health programs	-	-	-	-
Safety programs	-	-	-	-
Equipment improvement	-	-	-	-
Court programs	164,711	108,757	103,236	71,785
Emergency management	-	-	-	-
Other purposes	339,614	367,539	215,047	119,724
Unrestricted (deficit)	<u>3,726,953</u>	<u>5,861,424</u>	<u>12,791,941</u>	<u>10,844,863</u>
Total primary government net position	<u>\$ 56,808,011</u>	<u>\$ 56,906,772</u>	<u>\$ 64,150,702</u>	<u>\$ 57,647,589</u>

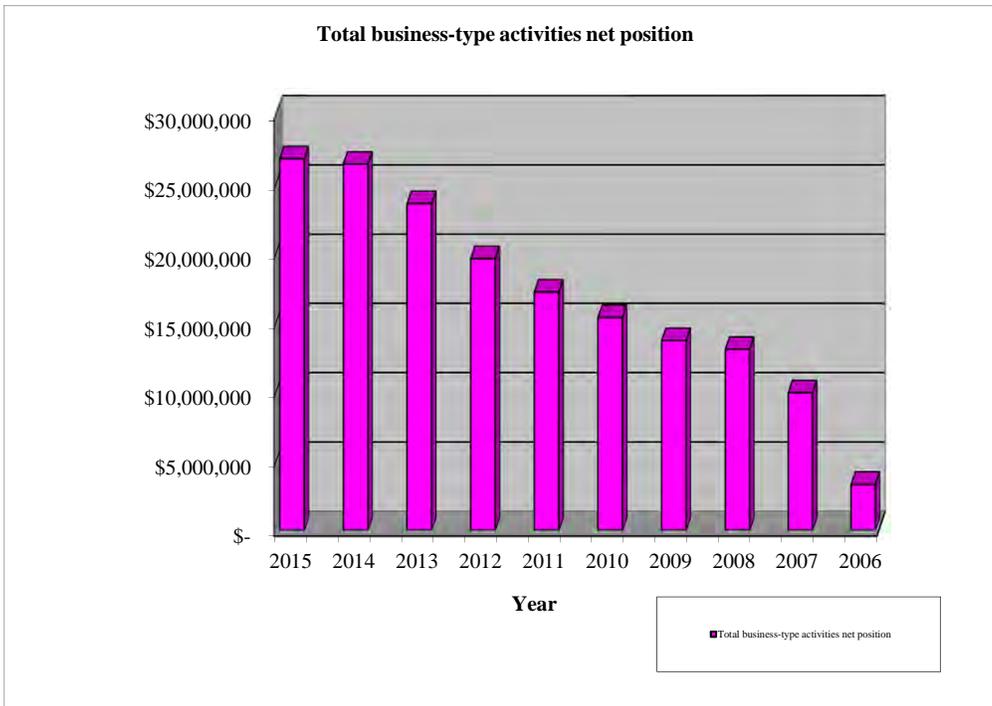
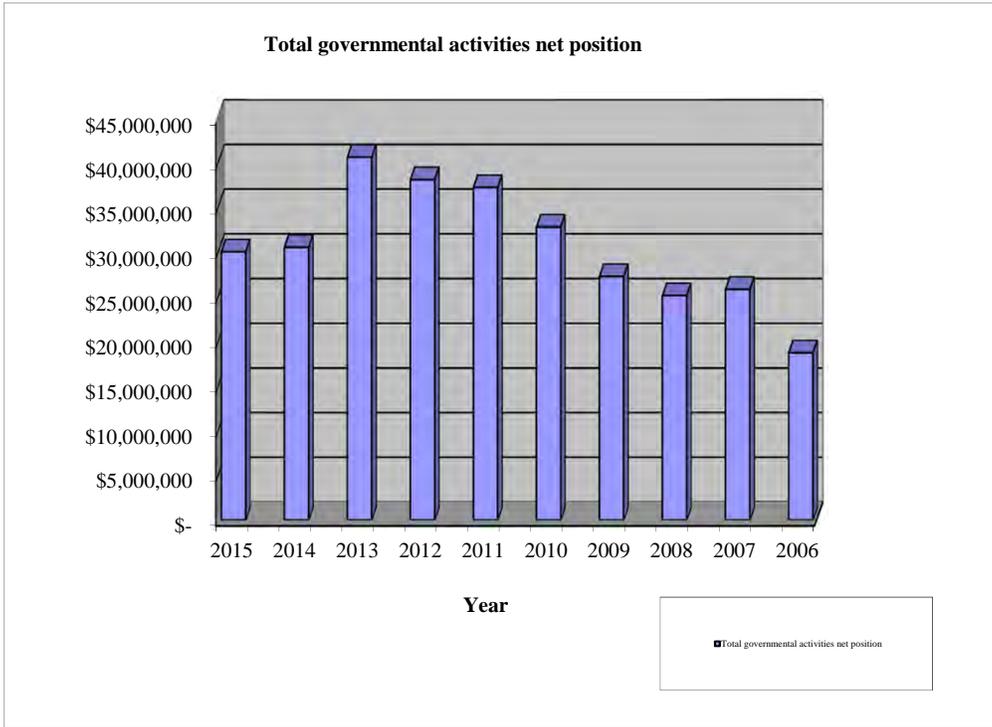
Source: City financial records

Notes: 2014 amounts have been restated to reflect the implementation of GASB Statements Nos. 68 & 71 in 2015.

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 30,618,154	\$ 26,909,300	\$ 23,206,767	\$ 16,585,071	\$ 15,898,225	\$ 11,569,280
277,873	288,314	-	-	5,669	6,163
-	-	420,527	879,230	606,116	349,711
775,909	622,845	1,728,087	2,435,015	2,154,123	1,901,304
43,405	82,567	102,051	88,829	51,763	22,519
59,114	54,566	60,325	59,684	45,815	77,582
-	15,831	29,430	2,846,834	3,045,062	387,185
1,670,954	1,747,983	1,829,627	2,354,668	1,619,150	1,433,165
-	57,079	114,445	128,361	165,029	170,125
-	1,051,792	1,136,229	1,210,404	1,303,307	1,334,423
-	-	786,267	654,301	-	-
86,679	-	-	-	-	-
54,516	-	-	-	-	-
168,242	156,074	63,380	58,704	758,041	811,675
3,469,243	1,813,032	(2,205,828)	(2,163,937)	183,363	681,931
<u>\$ 37,224,089</u>	<u>\$ 32,799,383</u>	<u>\$ 27,271,307</u>	<u>\$ 25,137,164</u>	<u>\$ 25,835,663</u>	<u>\$ 18,745,063</u>
\$ 12,022,392	\$ 10,317,812	\$ 10,038,419	\$ 7,806,962	\$ 6,003,850	\$ 4,329,702
-	1,996,135	-	-	-	-
5,112,891	2,994,392	3,603,255	5,195,321	3,862,938	(1,042,723)
<u>\$ 17,135,283</u>	<u>\$ 15,308,339</u>	<u>\$ 13,641,674</u>	<u>\$ 13,002,283</u>	<u>\$ 9,866,788</u>	<u>\$ 3,286,979</u>
\$ 42,640,546	\$ 37,227,112	\$ 33,245,186	\$ 24,392,033	\$ 21,902,075	\$ 15,898,982
277,873	288,314	-	-	5,669	6,163
-	1,996,135	420,527	879,230	606,116	349,711
775,909	622,845	1,728,087	2,435,015	2,154,123	1,901,304
43,405	82,567	102,051	88,829	51,763	22,519
59,114	54,566	60,325	59,684	45,815	77,582
-	15,831	29,430	2,846,834	3,045,062	387,185
1,670,954	1,747,983	1,829,627	2,354,668	1,619,150	1,433,165
-	57,079	114,445	128,361	165,029	170,125
-	1,051,792	1,136,229	1,210,404	1,303,307	1,334,423
-	-	786,267	654,301	-	-
86,679	-	-	-	-	-
54,516	-	-	-	-	-
168,242	156,074	63,380	58,704	758,041	811,675
8,582,134	4,807,424	1,397,427	3,031,384	4,046,301	(360,792)
<u>\$ 54,359,372</u>	<u>\$ 48,107,722</u>	<u>\$ 40,912,981</u>	<u>\$ 38,139,447</u>	<u>\$ 35,702,451</u>	<u>\$ 22,032,042</u>

CITY OF STEUBENVILLE, OHIO

**NET POSITION CHART BY YEAR
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)**



Source: City financial records.

Notes: 2014 amounts have been restated to reflect the implementation of GASB Statements Nos. 68 & 71 in 2015.

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CITY OF STEUBENVILLE, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Program revenues:				
Governmental activities:				
Charges for services:				
General government	\$ 904,621	\$ 1,039,119	\$ 1,019,762	\$ 733,045
Security of persons and property	13,730	15,614	16,202	14,296
Public health and welfare	252,086	241,025	237,519	245,919
Transportation	79,712	124,182	201,701	97,248
Community environment	220,178	173,887	179,916	145,779
Leisure time activity	28,374	44,536	52,863	181,111
Operating grants and contributions	2,043,064	1,652,528	2,983,006	1,762,522
Capital grants and contributions	569,297	1,229,473	1,869,869	1,479,365
Total governmental activities program revenues	<u>4,111,062</u>	<u>4,520,364</u>	<u>6,560,838</u>	<u>4,659,285</u>
Business-type activities:				
Charges for services:				
Water	5,989,762	5,956,995	5,267,519	5,447,787
Sewer	3,836,102	3,842,815	4,231,045	4,399,628
Refuse	2,291,388	2,243,643	2,220,288	2,251,504
Operating grants & contributions	-	-	-	10,692
Capital grants and contributions	301,700	106,738	84,234	-
Total business-type activities program revenues	<u>12,418,952</u>	<u>12,150,191</u>	<u>11,803,086</u>	<u>12,109,611</u>
Total primary government	<u>\$ 16,530,014</u>	<u>\$ 16,670,555</u>	<u>\$ 18,363,924</u>	<u>\$ 16,768,896</u>
Expenses:				
Governmental activities:				
General government	\$ 3,225,266	\$ 2,918,782	\$ 2,963,682	\$ 2,851,065
Security of persons and property	7,719,461	7,038,402	7,194,554	7,359,922
Public health and welfare	591,661	573,512	634,498	657,200
Transportation	3,613,574	3,215,726	3,397,420	3,220,095
Community environment	793,755	681,418	1,681,840	748,089
Leisure time activity	825,576	796,512	719,238	993,906
Interest and fiscal charges	294,889	291,849	268,026	271,234
Total governmental activities expenses	<u>17,064,182</u>	<u>15,516,201</u>	<u>16,859,258</u>	<u>16,101,511</u>
Business-type activities:				
Water	6,544,983	4,832,198	4,568,647	4,993,615
Sewer	4,141,443	4,283,771	3,630,546	3,872,870
Refuse	1,463,393	1,313,113	1,307,220	1,492,302
Total business-type activities expenses	<u>12,149,819</u>	<u>10,429,082</u>	<u>9,506,413</u>	<u>10,358,787</u>
Total primary government	<u>\$ 29,214,001</u>	<u>\$ 25,945,283</u>	<u>\$ 26,365,671</u>	<u>\$ 26,460,298</u>
Net (expense) revenue:				
Governmental activities	\$ (12,953,120)	\$ (10,995,837)	\$ (10,298,420)	\$ (11,442,226)
Business-type activities	269,133	1,721,109	2,296,673	1,750,824
Total primary government net expense	<u>\$ (12,683,987)</u>	<u>\$ (9,274,728)</u>	<u>\$ (8,001,747)</u>	<u>\$ (9,691,402)</u>

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 657,322	\$ 646,991	\$ 801,003	\$ 672,740	\$ 722,722	\$ 859,967
2,064	1,466	-	-	-	-
225,540	232,830	225,164	222,305	96,972	116,237
51,905	41,896	57,906	61,712	80,782	42,126
104,721	129,981	72,974	91,980	122,548	117,697
191,819	191,177	153,526	173,053	147,641	141,343
5,814,008	2,651,845	1,695,188	2,085,508	2,075,776	2,845,380
4,950,871	5,745,507	1,225,697	1,121,706	336,145	693,500
<u>11,998,250</u>	<u>9,641,693</u>	<u>4,231,458</u>	<u>4,429,004</u>	<u>3,582,586</u>	<u>4,816,250</u>
4,674,343	4,795,414	4,835,011	6,173,116	7,097,240	5,208,970
5,296,897	5,324,955	5,484,921	5,135,268	5,607,176	4,261,270
2,265,419	2,323,022	2,291,258	2,071,423	2,054,759	1,879,283
-	-	5,000	-	-	-
-	-	-	-	-	-
<u>12,236,659</u>	<u>12,443,391</u>	<u>12,616,190</u>	<u>13,379,807</u>	<u>14,759,175</u>	<u>11,349,523</u>
<u>\$ 24,234,909</u>	<u>\$ 22,085,084</u>	<u>\$ 16,847,648</u>	<u>\$ 17,808,811</u>	<u>\$ 18,341,761</u>	<u>\$ 16,165,773</u>
\$ 2,990,157	\$ 2,911,400	\$ 2,934,361	\$ 3,483,576	\$ 3,709,120	\$ 3,068,472
7,694,175	7,306,577	7,992,803	8,339,319	7,899,412	7,396,326
654,869	676,872	666,247	673,311	584,846	554,806
6,606,547	3,109,896	3,033,970	3,128,182	3,108,143	2,524,113
941,681	1,306,035	978,797	798,136	766,962	996,697
1,047,822	952,104	1,049,465	1,134,775	1,150,102	1,094,251
278,428	262,986	200,235	166,141	110,959	155,708
<u>20,213,679</u>	<u>16,525,870</u>	<u>16,855,878</u>	<u>17,723,440</u>	<u>17,329,544</u>	<u>15,790,373</u>
4,969,172	5,090,449	5,329,685	5,109,929	4,196,897	3,005,936
3,798,340	4,075,627	3,293,273	3,544,872	3,261,806	2,668,393
1,593,846	1,653,505	1,678,034	1,757,654	1,643,833	1,480,158
<u>10,361,358</u>	<u>10,819,581</u>	<u>10,300,992</u>	<u>10,412,455</u>	<u>9,102,536</u>	<u>7,154,487</u>
<u>\$ 30,575,037</u>	<u>\$ 27,345,451</u>	<u>\$ 27,156,870</u>	<u>\$ 28,135,895</u>	<u>\$ 26,432,080</u>	<u>\$ 22,944,860</u>
\$ (8,215,429)	\$ (6,884,177)	\$ (12,624,420)	\$ (13,294,436)	\$ (13,746,958)	\$ (10,974,123)
1,875,301	1,623,810	2,315,198	2,967,352	5,656,639	4,195,036
<u>\$ (6,340,128)</u>	<u>\$ (5,260,367)</u>	<u>\$ (10,309,222)</u>	<u>\$ (10,327,084)</u>	<u>\$ (8,090,319)</u>	<u>\$ (6,779,087)</u>

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CITY OF STEUBENVILLE, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS (CONTINUED)
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General revenues and other changes in net position:				
Governmental activities:				
Taxes:				
Property taxes levied for:				
General purposes	\$ 951,459	\$ 940,815	\$ 916,282	\$ 999,622
Debt service	204,206	203,185	198,808	185,150
Municipal income taxes levied for:				
General purposes	8,622,606	8,376,021	8,822,516	8,379,389
Street improvement	703,363	703,978	758,523	741,205
Equipment improvement	290,881	294,506	319,027	308,845
Recreation	96,960	98,169	106,342	102,949
Other taxes:				
Hotel occupancy taxes	319,548	396,254	307,047	292,107
Grants and entitlements				
not restricted to specific programs	852,143	907,314	1,169,401	1,192,720
Investment earnings	1,892	1,972	3,357	3,383
Contributions and donations	-	-	-	-
Other	239,673	386,495	222,471	123,955
Special item	-	-	-	-
Transfers	179,503	90,785	-	(8,998)
Total governmental activities	<u>12,462,234</u>	<u>12,399,494</u>	<u>12,823,774</u>	<u>12,320,327</u>
Business-type activities:				
Investment earnings	-	-	-	-
Other	302,495	149,043	105,187	53,038
Oil & gas lease revenue	-	-	-	597,256
Special item	-	3,040,000	1,575,899	-
Transfers	(179,503)	(90,785)	-	8,998
Total business-type activities	<u>122,992</u>	<u>3,098,258</u>	<u>1,681,086</u>	<u>659,292</u>
Total primary government	<u>\$ 12,585,226</u>	<u>\$ 15,497,752</u>	<u>\$ 14,504,860</u>	<u>\$ 12,979,619</u>
Change in net position:				
Governmental activities	\$ (490,886)	\$ 1,403,657	\$ 2,525,354	\$ 878,101
Business-type activities	392,125	4,819,367	3,977,759	2,410,116
Total primary government	<u>\$ (98,761)</u>	<u>\$ 6,223,024</u>	<u>\$ 6,503,113</u>	<u>\$ 3,288,217</u>

Source: City financial records

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ 1,111,461	\$ 986,308	\$ 1,045,944	\$ 1,081,165	\$ 1,166,643	\$ 1,250,706
229,331	211,596	218,263	224,870	241,412	236,710
7,866,863	7,389,061	7,943,321	7,236,415	7,585,986	7,562,801
646,294	679,734	734,850	780,379	695,058	1,094,769
305,337	293,627	316,041	355,469	300,000	-
101,779	97,875	105,347	118,490	100,000	-
220,348	181,220	215,029	252,246	268,287	2,607
2,056,140	2,353,784	1,857,377	2,156,652	2,921,033	1,899,649
9,160	40,629	87,574	148,934	238,765	233,119
-	-	15,941	15,864	20,915	-
214,161	184,657	225,452	225,453	195,974	295,708
-	-	-	-	2,617,966	-
-	(6,238)	1,993,424	-	(30,000)	(93,925)
<u>12,760,874</u>	<u>12,412,253</u>	<u>14,758,563</u>	<u>12,595,937</u>	<u>16,322,039</u>	<u>12,482,144</u>
-	195	3,606	150,867	283,091	128,394
10,895	36,422	171,224	17,276	610,079	36,019
-	-	-	-	-	-
-	-	142,787	-	-	-
-	6,238	(1,993,424)	-	30,000	93,925
<u>10,895</u>	<u>42,855</u>	<u>(1,675,807)</u>	<u>168,143</u>	<u>923,170</u>	<u>258,338</u>
<u>\$ 12,771,769</u>	<u>\$ 12,455,108</u>	<u>\$ 13,082,756</u>	<u>\$ 12,764,080</u>	<u>\$ 17,245,209</u>	<u>\$ 12,740,482</u>
\$ 4,545,445	\$ 5,528,076	\$ 2,134,143	\$ (698,499)	\$ 2,575,081	\$ 1,508,021
1,886,196	1,666,665	639,391	3,135,495	6,579,809	4,453,374
<u>\$ 6,431,641</u>	<u>\$ 7,194,741</u>	<u>\$ 2,773,534</u>	<u>\$ 2,436,996</u>	<u>\$ 9,154,890</u>	<u>\$ 5,961,395</u>

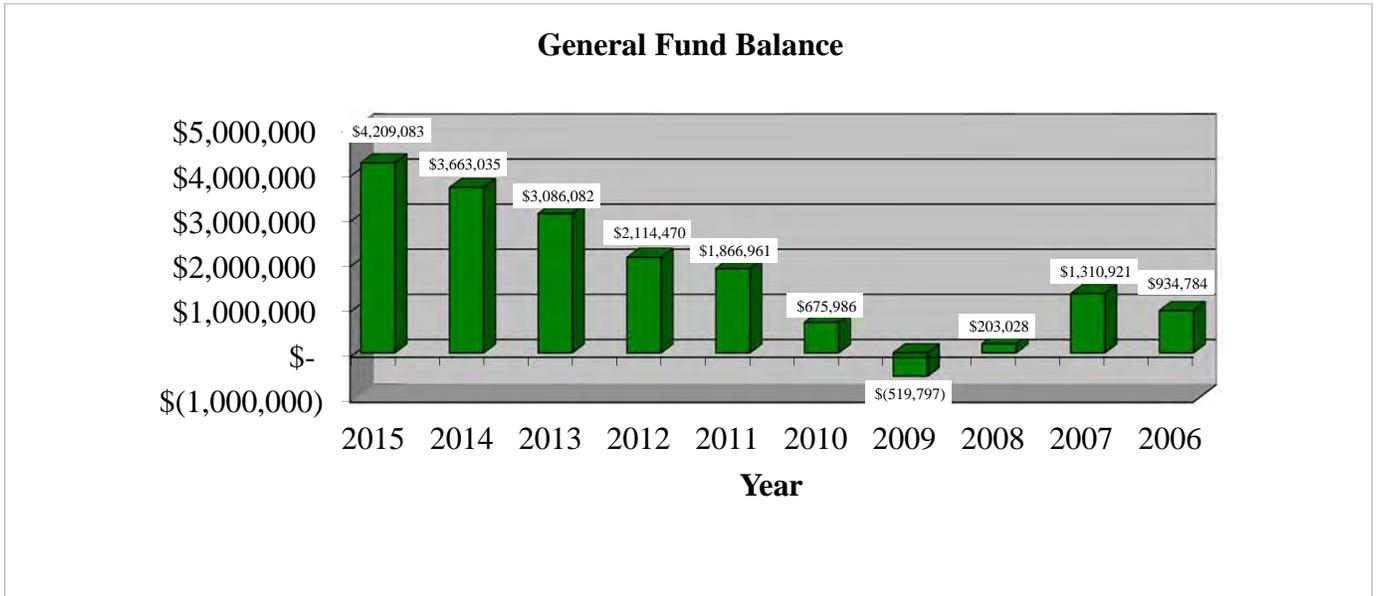
CITY OF STEUBENVILLE, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
General fund:						
Nonspendable	\$ 243,792	\$ 245,030	\$ 233,270	\$ 297,807	\$ 341,304	\$ -
Assigned	1,716,997	1,520,850	1,770,542	1,816,663	1,059,384	-
Unassigned	2,248,294	1,897,155	1,082,270	-	466,273	-
Reserved	-	-	-	-	-	361,587
Unreserved (deficit)	-	-	-	-	-	314,399
Total general fund	<u>\$ 4,209,083</u>	<u>\$ 3,663,035</u>	<u>\$ 3,086,082</u>	<u>\$ 2,114,470</u>	<u>\$ 1,866,961</u>	<u>\$ 675,986</u>
All other governmental funds:						
Nonspendable	\$ 191,255	\$ 53,783	\$ 43,230	\$ 473,326	\$ 131,273	\$ -
Restricted	2,376,814	2,751,828	1,527,646	1,268,961	1,172,425	-
Committed	3,366,095	2,970,141	1,316,247	2,395,604	2,440,719	-
Unassigned (deficit)	-	-	(160,843)	-	(668,428)	-
Reserved	-	-	-	-	-	312,317
Unreserved (deficit), reported in:						
Special revenue funds	-	-	-	-	-	1,994,119
Capital projects funds	-	-	-	-	-	288,314
Debt service fund	-	-	-	-	-	64,342
Total all other governmental funds	<u>\$ 5,934,164</u>	<u>\$ 5,775,752</u>	<u>\$ 2,726,280</u>	<u>\$ 4,137,891</u>	<u>\$ 3,075,989</u>	<u>\$ 2,659,092</u>

Source: City financial records

Note: The City implemented GASB Statement No. 54 in 2011 which changed the fund balance classifications in governmental funds.



<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
319,606	1,279,272	2,166,736	1,355,508
<u>(839,403)</u>	<u>(1,076,244)</u>	<u>(855,815)</u>	<u>(420,724)</u>
<u>\$ (519,797)</u>	<u>\$ 203,028</u>	<u>\$ 1,310,921</u>	<u>\$ 934,784</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
1,472,789	1,339,217	214,565	546,490
3,094,366	6,033,891	7,731,775	4,175,135
483,583	(114,796)	5,669	6,163
<u>344,483</u>	<u>806,046</u>	<u>542,029</u>	<u>287,488</u>
<u>\$ 5,395,221</u>	<u>\$ 8,064,358</u>	<u>\$ 8,494,038</u>	<u>\$ 5,015,276</u>

CITY OF STEUBENVILLE, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

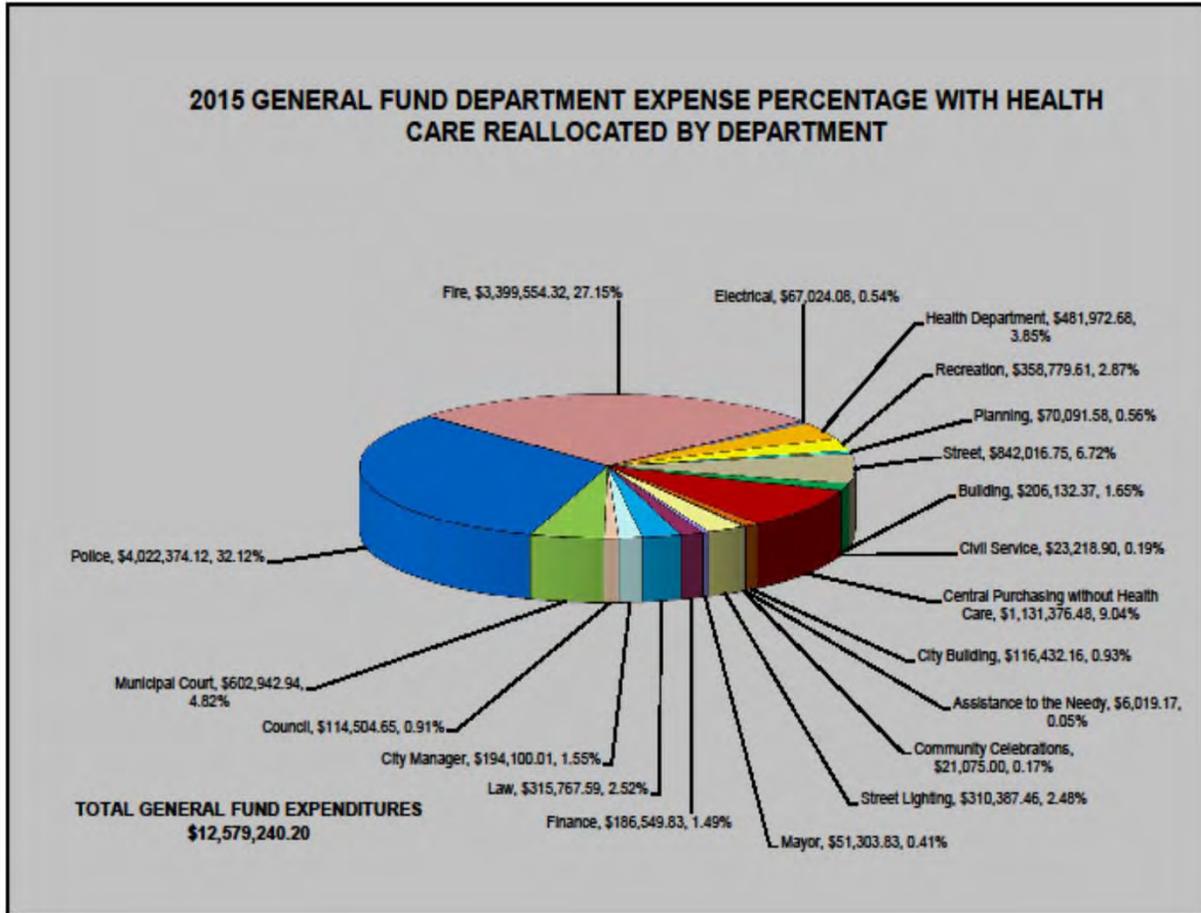
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Revenues					
Taxes	\$ 11,675,407	\$ 11,129,961	\$ 10,941,486	\$ 10,656,734	\$ 10,145,540
Charges for services	46,755	52,638	58,640	80,558	80,638
Licenses and permits	926,413	893,575	1,003,244	853,116	707,714
Fines and forfeitures	329,193	382,097	434,304	371,436	334,151
Intergovernmental	3,596,867	5,482,153	4,708,251	5,282,808	13,908,820
Special assessments	168,227	96,479	31,943	4,961	11,071
Investment income	1,902	1,982	3,357	3,398	9,206
Rental income	108,544	129,643	138,587	115,103	121,706
Contributions and donations	7,073	11,390	52,925	11,852	26,377
Other	241,388	375,019	209,726	113,613	162,443
Total revenues	<u>17,101,769</u>	<u>18,554,937</u>	<u>17,582,463</u>	<u>17,493,579</u>	<u>25,507,666</u>
Expenditures					
Current:					
General government	3,151,213	2,696,811	2,587,744	2,617,083	2,754,883
Security of persons and property	7,452,012	7,005,187	6,885,508	7,092,438	7,408,184
Public health and welfare	593,208	639,995	635,243	655,812	649,477
Transportation	1,779,687	1,518,671	1,594,075	1,455,190	5,129,288
Community environment	650,823	500,175	1,268,090	942,727	1,137,272
Leisure time activity	459,277	490,645	367,899	652,209	685,042
Capital outlay	1,786,730	2,600,886	4,170,686	2,295,269	5,678,947
Debt service:					
Principal retirement	268,573	243,199	265,135	242,655	231,646
Interest and fiscal charges	269,650	239,611	251,182	257,143	267,063
Bond issuance cost	-	25,712	-	-	-
Total expenditures	<u>16,411,173</u>	<u>15,960,892</u>	<u>18,025,562</u>	<u>16,210,526</u>	<u>23,941,802</u>
Excess of revenues over (under) expenditures	<u>690,596</u>	<u>2,594,045</u>	<u>(443,099)</u>	<u>1,283,053</u>	<u>1,565,864</u>
Other financing sources (uses)					
Notes issued	-	-	-	-	-
Bonds issued	-	1,000,000	-	-	-
Premium on bonds	-	31,224	-	-	-
Capital lease transaction	-	-	-	24,995	-
Sale of capital assets	13,864	1,156	3,100	1,363	42,008
Transfers in	18,500	52,993	27,956	28,952	-
Transfers (out)	(18,500)	(52,993)	(27,956)	(28,952)	-
Proceeds from sale of golf course	-	-	-	-	-
Total other financing sources (uses)	<u>13,864</u>	<u>1,032,380</u>	<u>3,100</u>	<u>26,358</u>	<u>42,008</u>
Net change in fund balances	<u>\$ 704,460</u>	<u>\$ 3,626,425</u>	<u>\$ (439,999)</u>	<u>\$ 1,309,411</u>	<u>\$ 1,607,872</u>
Capital expenditures	1,578,054	2,340,972	3,557,473	2,206,032	5,645,566
Debt service as a percentage of noncapital expenditures.	3.63%	3.54%	3.57%	3.57%	2.73%

Source: City financial records

2010	2009	2008	2007	2006
\$ 10,022,014	\$ 10,334,853	\$ 10,270,175	\$ 10,609,414	\$ 9,896,164
93,014	99,956	108,076	115,666	117,442
746,178	531,924	644,608	578,566	574,840
328,654	385,276	366,135	389,442	400,215
9,041,850	4,840,646	4,808,235	5,208,001	5,550,198
37,481	24,546	17,396	19,532	21,917
41,021	94,164	177,626	400,646	254,387
106,107	88,750	102,971	86,991	105,189
87,358	320,987	15,864	35,915	-
220,932	225,452	210,552	182,084	333,118
<u>20,724,609</u>	<u>16,946,554</u>	<u>16,721,638</u>	<u>17,626,257</u>	<u>17,253,470</u>
2,802,787	3,082,262	3,182,833	3,818,711	2,994,448
6,901,448	7,739,712	8,116,321	7,730,624	7,304,695
668,145	654,942	657,005	567,287	550,636
4,216,869	3,931,171	3,475,403	2,883,481	1,982,037
1,631,489	1,365,997	800,670	790,370	995,509
666,609	4,143,221	1,341,137	1,095,447	1,023,240
4,871,515	1,968,845	120,465	24,900	1,286,959
3,706,834	804,310	412,361	226,195	362,045
303,767	148,056	167,917	110,716	157,552
125,262	-	-	-	-
<u>25,894,725</u>	<u>23,838,516</u>	<u>18,274,112</u>	<u>17,247,731</u>	<u>16,657,121</u>
<u>(5,170,116)</u>	<u>(6,891,962)</u>	<u>(1,552,474)</u>	<u>378,526</u>	<u>596,349</u>
-	3,500,000	-	750,000	-
3,497,612	-	-	-	-
131,071	-	-	-	-
-	-	-	24,406	-
1,087	-	14,901	13,890	-
344,482	150,000	-	695	54,692
(344,482)	(150,000)	-	(695)	(54,759)
-	-	-	2,688,077	-
<u>3,629,770</u>	<u>3,500,000</u>	<u>14,901</u>	<u>3,476,373</u>	<u>(67)</u>
<u>\$ (1,540,346)</u>	<u>\$ (3,391,962)</u>	<u>\$ (1,537,573)</u>	<u>\$ 3,854,899</u>	<u>\$ 596,282</u>
7,497,907	10,162,964	2,099,841	1,336,789	1,339,728
21.80%	6.96%	3.59%	2.12%	3.39%

CITY OF STEUBENVILLE, OHIO

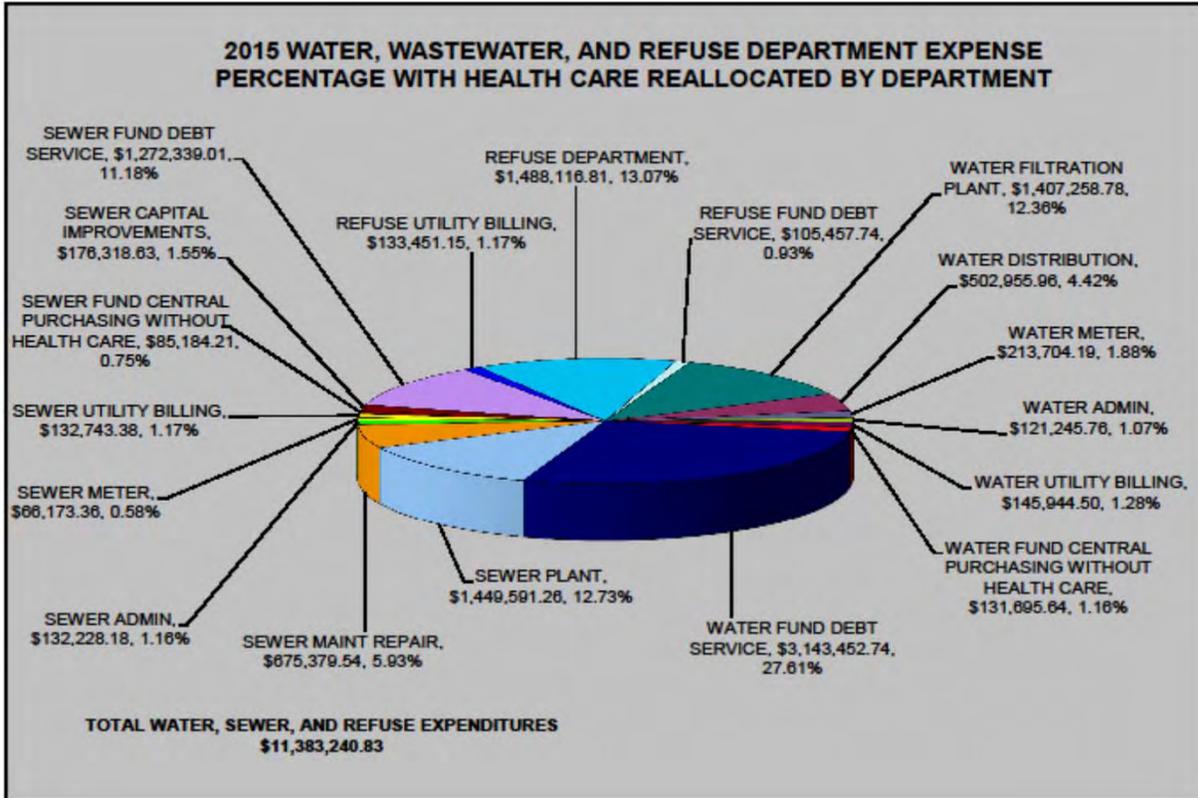
GENERAL FUND EXPENDITURES CHART BY DEPARTMENT
CURRENT YEAR
(CASH BASIS)



Source: City financial records.

CITY OF STEUBENVILLE, OHIO

ENTERPRISE FUNDS EXPENSES BY DEPARTMENT
CURRENT YEAR
(CASH BASIS)



Source: City financial records.

CITY OF STEUBENVILLE, OHIO

ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

Collection Year	Real Property		Public Utility Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value (a)	Assessed Value	Estimated Actual Value (b)	Assessed Value	Estimated Actual Value (c)
2015	\$ 226,820,990	\$ 648,059,971	\$ 15,812,610	\$ 17,968,875	\$ -	\$ -
2014	224,014,650	640,041,857	14,191,520	16,126,727	-	-
2013	224,091,290	640,260,829	13,453,550	15,288,125	-	-
2012	231,075,880	660,216,800	12,429,730	14,124,693	-	-
2011	230,747,900	659,279,714	11,691,860	13,286,205	-	-
2010	232,243,400	663,552,571	11,301,060	12,842,114	553,008	8,848,128
2009	237,605,420	678,872,629	10,779,200	12,249,091	1,079,888	17,278,208
2008	234,308,020	669,451,486	10,902,720	12,389,455	14,664,912	234,638,592
2007	230,981,890	659,948,257	12,857,380	14,610,659	19,189,085	153,512,680
2006	206,432,060	589,805,886	13,051,460	14,831,205	22,470,997	119,845,317

Source: Jefferson County, Ohio; Auditor's Office

(a) Real property is assessed at 35% of actual value. Real property taxes collected in a calendar year are levied as of January 1 of that year based on assessed values as of January 1 of the preceding year.

(b) Public utility is assessed at 88% of actual value. Public utility real and tangible property taxes collected in a calendar year are levied in the preceding calendar year based on assessed values determined as of December 31 of the second preceding year.

(c) For 2006, tangible personal personal property tax is assessed at 18.75% of property value, including inventory.
 For 2007, tangible personal personal property tax is assessed at 12.50% of property value, including inventory.
 For 2008, tangible personal personal property tax is assessed at 6.25% of property value, including inventory.
 For 2009 and 2010, tangible personal personal property tax is assessed at 0.00% of property value, including inventory, except for telephone tangible personal property which is assessed at 10% of property value, including inventory. In 2009 and 2010, telephone tangible is the only taxable tangible personal property.
 The tangible personal property tax was phased out in 2011.

Total

<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio</u>	<u>Total Direct Tax Rate</u>
\$ 242,633,600	\$ 666,028,846	36.43%	\$ 8.20
238,206,170	656,168,584	36.30%	8.20
237,544,840	655,548,954	36.24%	8.20
243,505,610	674,341,493	36.11%	8.20
242,439,760	672,565,919	36.05%	8.20
244,097,468	685,242,813	35.62%	8.20
249,464,508	708,399,928	35.22%	8.20
259,875,652	916,479,533	28.36%	8.20
263,028,355	828,071,596	31.76%	8.20
241,954,517	724,482,409	33.40%	8.20

CITY OF STEUBENVILLE, OHIO

DIRECT AND OVERLAPPING PROPERTY TAX RATES
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

Collection Year	City Direct Rates				Overlapping Rates				
	Operating	Debt Service	Police and Fire Pension	Total Direct Rate	Jefferson County	Steubenville City School District	Jefferson County Joint Vocational School	Steel Valley Regional Transit Authority	
2015	\$ 6.60	\$ 1.00	\$ 0.60	\$ 8.20	\$ 12.15	\$ 35.35	\$ 2.50	\$ 1.50	
2014	6.60	1.00	0.60	8.20	11.95	35.35	2.50	1.50	
2013	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	
2012	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	
2011	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	
2010	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	
2009	6.60	1.00	0.60	8.20	13.25	35.35	1.50	1.50	
2008	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	
2007	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	
2006	6.60	1.00	0.60	8.20	11.95	35.35	1.50	1.50	

Source: Jefferson County, Ohio; Auditor's Office

Note: Prior to 2010, Eastern Gateway Community College was known as Jefferson County Community College.

Overlapping Rates (continued)

Eastern Gateway Community College	Indian Creek Local School District	Public Library of Steubenville and Jefferson County	Total Overlapping Rates	Total Direct and Overlapping Rates
\$ 1.00	\$ 42.65	\$ 1.00	\$ 96.15	\$ 104.35
1.00	42.65	1.00	95.95	104.15
1.00	42.65	1.00	94.95	103.15
1.00	42.65	1.00	94.95	103.15
1.00	42.65	1.00	94.95	103.15
1.00	42.65	1.00	94.95	103.15
1.00	42.65	-	95.25	103.45
1.00	39.10	-	90.40	98.60
1.00	39.10	-	90.40	98.60
1.00	39.10	-	90.40	98.60

CITY OF STEUBENVILLE, OHIO

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND SEVEN YEARS AGO

<u>December 31, 2015</u>			
<u>Taxpayer</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Assessed Value</u>
Fort Steuben Improvements	\$ 13,709,634	1	5.65%
Ohio Power Company	12,152,552	2	5.01%
Columbia Gas of Ohio, Inc.	4,144,060	3	1.71%
Hollywood Center, Inc.	3,437,109	4	1.42%
CHS of Dayton Real Estate Inc.	2,138,325	5	0.88%
Laurels of Steubenville LLC	2,010,120	6	0.83%
Cal-Steuben Limited	1,933,470	7	0.80%
Lowe's Home Centers Inc.	1,755,565	8	0.72%
River Rail Development	1,481,865	9	0.61%
L & L Realty Holding Company LLC	1,479,240	10	0.61%
Total, top ten principal property taxpayers	<u>\$ 44,241,940</u>		<u>18.24%</u>
Total City property tax assessed valuation	<u>\$ 242,633,600</u>		

<u>December 31, 2008</u>			
<u>Taxpayer</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Assessed Value</u>
Fort Steuben Improvements	\$ 12,726,650	1	4.90%
Ohio Power Company	9,750,000	2	3.75%
Hollywood Center, Inc.	3,847,730	3	1.48%
Wheeling Pittsburgh Steel	2,784,680	4	1.07%
Cal-Steuben Limited	2,325,930	5	0.90%
Carriage Inn of Steubenville, Inc.	1,948,010	6	0.75%
Crown Hotels, Inc.	1,236,970	7	0.48%
L Steubenville LLC	1,155,000	8	0.44%
Albert Ltd.	1,086,560	9	0.42%
Columbia Gas of Ohio, Inc.	1,069,280	10	0.41%
Total, top ten principal property taxpayers	<u>\$ 37,930,810</u>		<u>14.60%</u>
Total City property tax assessed valuation	<u>\$ 259,875,652</u>		

Source: Jefferson County, Ohio; Auditor's Office

Note: Information prior to 2008 is not available

CITY OF STEUBENVILLE, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Year	Total Levy	Current Collection	Percent of Current Collections to Tax Levy	Delinquent Collections	Total Collections	Percent of Total Collections to Tax Levy	Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Tax Levy
2015	\$ 1,366,365	\$ 1,321,710	96.73%	\$ 73,191	\$ 1,394,901	102.09%	\$ 360,990	26.42%
2014	1,339,769	1,288,885	96.20%	88,834	1,377,719	102.83%	347,572	25.94%
2013	1,328,278	1,273,602	95.88%	81,587	1,355,189	102.03%	483,185	36.38%
2012	1,347,254	1,291,062	95.83%	74,526	1,365,588	101.36%	488,814	36.28%
2011	1,379,576	1,144,649	82.97%	77,282	1,221,931	88.57%	617,236	44.74%
2010	1,314,478	1,119,407	85.16%	58,587	1,177,994	89.62%	512,001	38.95%
2009	1,327,149	1,128,015	85.00%	72,954	1,200,969	90.49%	495,411	37.33%
2008	1,348,726	1,176,758	87.25%	63,689	1,240,447	91.97%	467,612	34.67%
2007	1,496,121	1,331,222	88.98%	60,922	1,392,144	93.05%	427,988	28.61%
2006	1,442,041	1,296,800	89.93%	49,154	1,345,954	93.34%	425,422	29.50%

Source: Jefferson County, Ohio; Auditor's Office

Note: Delinquent tax collections are available only by collection year rather than the year in which they were levied; therefore, the percentage of total collections to tax levy exceeds 100 percent in some years. The City will continue to work with the County Auditor to retrieve this information in the future.

CITY OF STEUBENVILLE, OHIO

**INCOME TAX RATE AND COLLECTIONS
LAST TEN YEARS
(CASH BASIS)**

Year	Tax Rate	Total Tax Collected
2015	2.00%	\$ 9,942,058
2014	2.00%	9,551,821
2013	2.00%	9,423,734
2012	2.00%	9,256,607
2011	1.925% (a)	8,560,807
2010	2.00%	8,641,927
2009	2.00%	8,772,925
2008	2.00%	8,809,796
2007	2.00%	8,915,531
2006	2.00%	8,476,037

Source: Regional Income Tax Agency (RITA)

(a) The income tax rate was reduced from 2% to 1.7% for the period of May 4, 2011 through August 2, 2011. The increase from 1.7% to 2% was approved by voters August 2, 2011. The City allowed for the use of a blended rate of 1.925% for tax year 2011.

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CITY OF STEUBENVILLE, OHIO

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

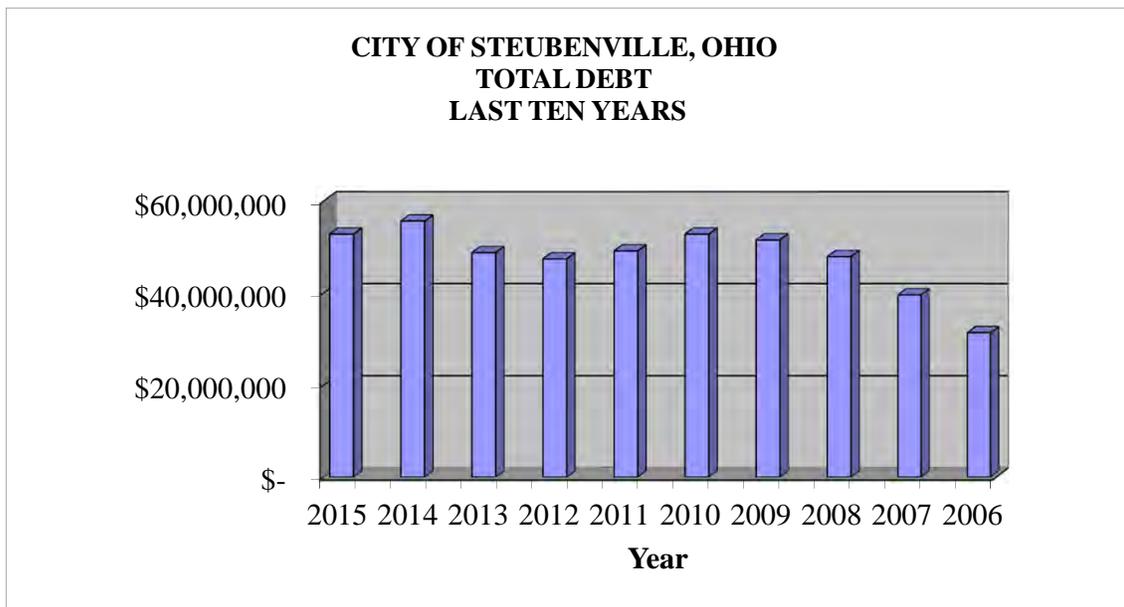
Year	Governmental Activities				Business-type Activities		
	General Obligation Bonds	Loans	Notes	Capital Leases	General Obligation Bonds	Revenue Bonds	Loans
2015	\$ 4,308,938	\$ 537,294	\$ -	\$ 7,030	\$ 8,340,960	\$ 1,038,570	\$ 38,276,152
2014	4,391,146	635,663	-	12,193	8,700,462	1,255,814	40,482,981
2013	3,426,304	731,303	-	16,978	1,705,000	740,137	42,104,837
2012	3,491,935	856,403	-	21,413	1,825,000	401,044	40,769,527
2011	3,561,232	960,164	-	1,794	1,945,000	495,000	42,138,146
2010	3,628,629	1,059,760	-	7,326	4,559,776	-	43,466,803
2009	-	1,216,006	3,500,000	13,311	2,698,876	-	44,001,171
2008	-	1,429,942	541,239	19,679	2,888,630	-	42,890,909
2007	-	1,650,340	681,864	30,013	3,069,261	-	33,332,047
2006	-	1,759,540	-	15,150	3,245,984	-	25,481,533

Sources:

- (a) See notes to the financial statements regarding the City's outstanding debt information.
- (b) See Schedule " Demographic and Economic Statistics - Last Ten Years" for personal income and population.

Business-type Activities (Continued)

Notes	Capital Leases	(a) Total Primary Government	(b) Total Personal Income	Percentage of Personal Income	(b) Population	Per Capita
\$ -	\$ 239,074	\$ 52,748,018	\$ 645,178,250	8.18%	18,355	\$ 2,874
-	96,405	55,574,664	624,749,135	8.90%	18,355	3,028
-	-	48,724,559	609,478,880	7.99%	18,440	2,642
-	-	47,365,322	577,891,160	8.20%	18,440	2,569
-	-	49,101,336	561,244,061	8.75%	18,659	2,632
26,304	-	52,748,598	590,762,599	8.93%	18,659	2,827
51,292	-	51,480,656	591,493,780	8.70%	18,820	2,735
75,029	-	47,845,428	568,021,323	8.42%	19,329	2,475
749,579	10,296	39,523,400	528,103,595	7.48%	19,015	2,079
787,257	20,121	31,309,585	498,421,180	6.28%	19,015	1,647



CITY OF STEUBENVILLE, OHIO

RATIO OF GENERAL BONDED DEBT TO ASSESSED
VALUE AND BONDED DEBT PER CAPITA
LAST TEN YEARS

<u>Year</u>	<u>Population (1)</u>	<u>Estimated Actual Value of Taxable Property</u>	<u>Bonded Debt</u>	<u>Ratio of Bonded Debt to Estimated Actual Value of Property</u>	<u>Bonded Debt Per Capita</u>
2015	18,355	\$ 666,028,846	\$ 12,649,898	1.90%	\$ 689
2014	18,355	656,168,584	13,091,608	2.00%	713
2013	18,440	655,548,954	5,131,304	0.78%	278
2012	18,440	674,341,493	5,316,935	0.79%	288
2011	18,659	672,565,919	5,506,232	0.82%	295
2010	18,659	685,242,813	8,188,405	1.19%	439
2009	18,820	708,399,928	2,698,876	0.38%	143
2008	19,329	916,479,533	2,888,630	0.32%	149
2007	19,015	828,071,596	3,069,261	0.37%	161
2006	19,015	724,482,409	3,245,984	0.45%	171

Source: (1) U.S Census Bureau

CITY OF STEUBENVILLE, OHIO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2015

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Direct:			
City of Steubenville	\$ 5,039,002	100.00%	\$ 5,039,002
Total of direct debt	<u>5,039,002</u>		<u>5,039,002</u>
Overlapping debt:			
Steubenville City School District	2,069,999	96.55%	1,998,584
Jefferson County	6,993,000	18.98%	1,327,271
Jefferson County Joint Vocational School	748,832	18.49%	138,459
Indian Creek Local School District	9,914,999	24.45%	2,424,217
Total of overlapping debt	<u>19,726,830</u>		<u>5,888,531</u>
Total direct and overlapping debt	<u>\$ 24,765,832</u>		<u>\$ 10,927,533</u>

Source: Ohio Municipal Advisory Council

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the subdivision's boundaries and dividing it by the City's total taxable assessed value.

CITY OF STEUBENVILLE, OHIO

**WATER OWDA LOAN PLEDGED REVENUE COVERAGE
LAST TEN YEARS**

Year	Operating Revenues	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2015	\$ 5,992,250	\$ 4,561,397	\$ 1,430,853	\$ 1,788,352	\$ 881,468	0.54
2014	5,980,304	2,513,960	3,466,344	1,726,339	1,008,080	1.27
2013	5,283,449	2,449,493	2,833,956	1,629,500	1,067,913	1.05
2012	5,448,141	3,015,713	2,432,428	1,607,604	1,022,437	0.92
2011	4,678,829	2,833,944	1,844,885	1,621,849	1,175,766	0.66
2010	4,824,259	2,985,940	1,838,319	1,564,824	1,232,791	0.66
2009	4,769,977	3,235,982	1,533,995	1,448,648	1,182,229	0.58
2008	6,182,944	3,096,569	3,086,375	1,881,887	1,137,062	1.02
2007	7,663,037	2,665,927	4,997,110	1,471,497	817,390	2.18
2006	5,235,595	2,110,122	3,125,473	1,125,350	507,860	1.91

(1) Operating expenses do not include depreciation.

Source: City financial records

CITY OF STEUBENVILLE, OHIO

WATER REVENUE BOND PLEDGED REVENUE COVERAGE
LAST TWO YEARS

<u>Year</u>	<u>Operating Revenues</u>	<u>Direct Operating Expenses (1)</u>	<u>Net Available Revenues</u>	<u>Debt Service</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2015	\$ 5,992,250	\$ 4,561,397	\$ 1,430,853	\$ 89,930	\$ 7,870	14.63
2014	5,980,304	2,513,960	3,466,344	87,884	9,916	35.44

(1) Operating expenses do not include depreciation.

Source: City financial records

Note: The City did not have debt service payments on water revenue bonds prior to 2014.

CITY OF STEUBENVILLE, OHIO

**SEWER OWDA LOAN PLEDGED REVENUE COVERAGE
LAST TEN YEARS**

<u>Year</u>	<u>Operating Revenues</u>	<u>Direct Operating Expenses (1)</u>	<u>Net Available Revenues</u>	<u>Debt Service</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2015	\$ 3,838,467	\$ 2,672,987	\$ 1,165,480	\$ 375,859	\$ 538,801	1.27
2014	3,843,695	2,992,434	851,261	351,271	561,733	0.93
2013	4,252,505	2,658,274	1,594,231	184,368	492,207	2.36
2012	4,426,856	3,017,842	1,409,014	225,595	444,198	2.10
2011	5,298,290	2,926,266	2,372,024	233,786	462,389	3.41
2010	5,327,028	3,230,109	2,096,919	224,560	471,615	3.01
2009	5,433,208	3,386,044	2,047,164	215,698	480,477	2.94
2008	5,140,602	3,366,498	1,774,104	330,086	23,638	5.02
2007	5,647,788	3,019,514	2,628,274	319,723	33,998	7.43
2006	4,262,096	2,448,946	1,813,150	309,685	44,035	5.13

(1) Operating expenses do not include depreciation.

Source: City financial records

CITY OF STEUBENVILLE, OHIO

**SEWER REVENUE BOND PLEDGED REVENUE COVERAGE
LAST TWO YEARS**

<u>Year</u>	<u>Operating Revenues</u>	<u>Direct Operating Expenses (1)</u>	<u>Net Available Revenues</u>	<u>Debt Service</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2015	\$ 3,838,467	\$ 2,672,987	\$ 1,165,480	\$ -	\$ 10,441	111.63
2014	3,843,695	2,992,434	851,261	70,000	13,838	10.15

(1) Operating expenses do not include depreciation.

Source: City financial records

Note: The City did not have debt service payments on sewer revenue bonds prior to 2014.

CITY OF STEUBENVILLE, OHIO

REFUSE REVENUE BOND PLEDGED REVENUE COVERAGE
LAST FOUR YEARS

<u>Year</u>	<u>Operating Revenues</u>	<u>Direct Operating Expenses (1)</u>	<u>Net Available Revenues</u>	<u>Debt Service</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2015	\$ 2,291,407	\$ 1,362,396	\$ 929,011	\$ 127,314	\$ 4,611	7.04
2014	2,244,058	1,216,037	1,028,021	74,439	4,962	12.95
2013	2,222,432	1,194,320	1,028,112	120,907	11,428	7.77
2012	2,259,319	1,368,669	890,650	93,956	12,209	8.39

(1) Operating expenses do not include depreciation.

Source: City financial records

Note: The City did not have debt service payments on revenue bonds prior to 2012.

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CITY OF STEUBENVILLE, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Assessed value (a)	\$ 242,633,600	\$ 238,206,170	\$ 237,544,840	\$ 243,505,610
Legal debt margin:				
Debt limitation - 10.5% of assessed value	25,476,528	25,011,648	24,942,208	25,568,089
Debt applicable to limitation:				
General obligation bonds	<u>12,117,612</u>	<u>12,572,612</u>	<u>4,952,612</u>	<u>5,157,612</u>
Gross indebtedness (Total voted and unvoted debt)	<u>12,117,612</u>	<u>12,572,612</u>	<u>4,952,612</u>	<u>5,157,612</u>
Less: debt outside limitations				
General obligation bonds	<u>(8,070,000)</u>	<u>(8,415,000)</u>	<u>(1,705,000)</u>	<u>(1,825,000)</u>
Total debt outside limitations	<u>(8,070,000)</u>	<u>(8,415,000)</u>	<u>(1,705,000)</u>	<u>(1,825,000)</u>
Total debt applicable to limitation - Within 10.5% limitations	4,047,612	4,157,612	3,247,612	3,332,612
Less: amount available in debt service fund to pay debt applicable to limitation	<u>(168,669)</u>	<u>(126,251)</u>	<u>(112,157)</u>	<u>(98,478)</u>
Net debt within 10.5% limitation	<u>3,878,943</u>	<u>4,031,361</u>	<u>3,135,455</u>	<u>3,234,134</u>
Overall debt margin within 10.5% limitation	<u>\$ 21,597,585</u>	<u>\$ 20,980,287</u>	<u>\$ 21,806,753</u>	<u>\$ 22,333,955</u>
Unvoted debt limitation - 5.5% of assessed valuation	\$ 13,344,848	\$ 13,101,339	\$ 13,064,966	\$ 13,392,809
Gross indebtedness authorized by council	12,117,612	12,572,612	4,952,612	5,157,612
Less: debt outside limitations: Total debt outside limitations	<u>(12,117,612)</u>	<u>(12,572,612)</u>	<u>(4,952,612)</u>	<u>(5,157,612)</u>
Unvoted debt margin within 5.5% limitation	<u>\$ 13,344,848</u>	<u>\$ 13,101,339</u>	<u>\$ 13,064,966</u>	<u>\$ 13,392,809</u>

Source: City of Steubenville financial records

(a) Beginning in 2007, the debt limit excludes the assessed valuation of tangible personal property tax, as well as railroad and telephone public utility personal property in accordance with Ohio House Bill 530.

2011	2010	2009	2008	2007	2006
\$ 242,439,760	\$ 243,544,460	\$ 248,384,620	\$ 244,714,840	\$ 241,293,590	\$ 724,482,408
25,456,175	25,572,168	26,080,385	25,695,058	25,335,827	76,070,653
5,362,612	8,057,388	2,698,876	2,888,630	3,069,261	3,245,984
5,362,612	8,057,388	2,698,876	4,104,636	3,069,261	3,245,984
(1,945,000)	(4,559,776)	(2,698,876)	(2,888,630)	(3,069,261)	(3,245,984)
(1,945,000)	(4,559,776)	(2,698,876)	(2,888,630)	(3,069,261)	(3,245,984)
3,417,612	3,497,612	-	1,216,006	-	-
(81,309)	(64,342)	(344,483)	(806,046)	(542,029)	(287,488)
3,336,303	3,433,270	(344,483)	409,960	(542,029)	(287,488)
<u>\$ 22,119,872</u>	<u>\$ 22,138,898</u>	<u>\$ 26,424,868</u>	<u>\$ 25,285,098</u>	<u>\$ 25,877,856</u>	<u>\$ 76,358,141</u>
\$ 13,334,187	\$ 13,394,945	\$ 13,661,154	\$ 13,459,316	\$ 13,271,147	\$ 39,846,532
5,362,612	8,057,388	2,698,876	4,104,636	3,069,261	3,245,984
(5,362,612)	(8,057,388)	(2,698,876)	(2,888,630)	(3,069,261)	(3,245,984)
<u>\$ 13,334,187</u>	<u>\$ 13,394,945</u>	<u>\$ 13,661,154</u>	<u>\$ 12,243,310</u>	<u>\$ 13,271,147</u>	<u>\$ 39,846,532</u>

CITY OF STEUBENVILLE, OHIO

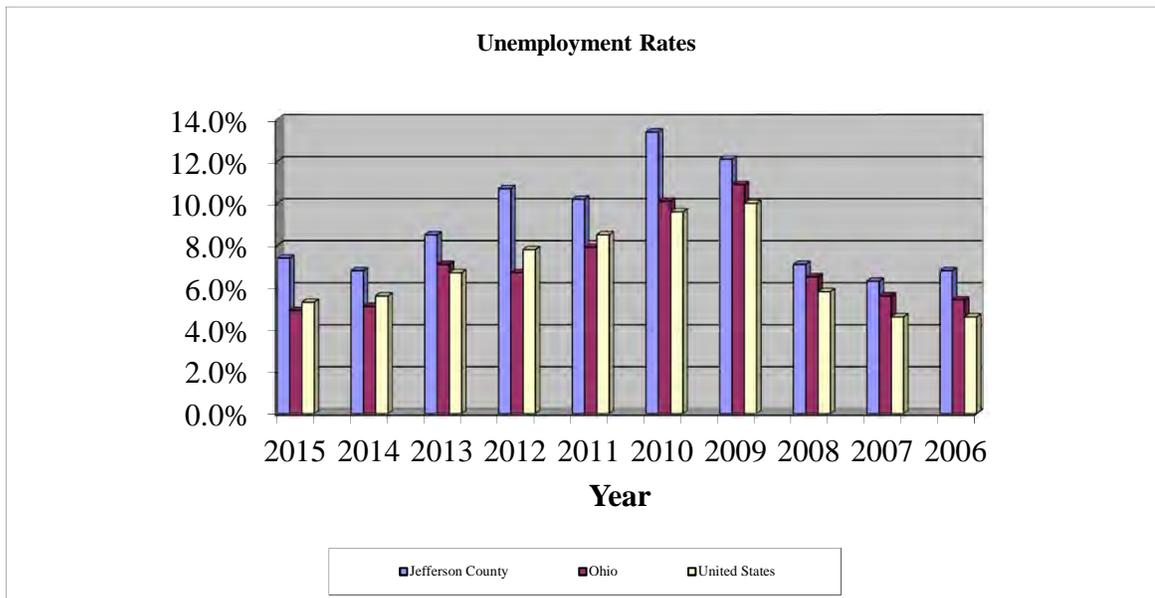
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population (1)	Personal Income	Per Capita Personal Income (3)	Annual Average Unemployment Rates (2)		
				Jefferson County	Ohio	United States
2015	18,355	\$ 645,178,250	\$ 35,150	7.4%	4.9%	5.3%
2014	18,355	624,749,135	34,037	6.8%	5.1%	5.6%
2013	18,440	609,478,880	33,052	8.5%	7.1%	6.7%
2012	18,440	577,891,160	31,339	10.7%	6.7%	7.8%
2011	18,659	561,244,061	30,079	10.2%	7.9%	8.5%
2010	18,659	590,762,599	31,661	13.4%	10.1%	9.6%
2009	18,820	591,493,780	31,429	12.1%	10.9%	10.0%
2008	19,329	568,021,323	29,387	7.1%	6.5%	5.8%
2007	19,015	528,103,595	27,773	6.3%	5.6%	4.6%
2006	19,015	498,421,180	26,212	6.8%	5.4%	4.6%

Sources:

- (1) U.S. Census Bureau
- (2) Ohio Department of Job & Family Services, Office of Workforce Development
- (3) U.S. Department of Commerce, Bureau of Economic Analysis

Note: Per capita personal income is presented for the Weirton-Steubenville Metropolitan Statistical Area (MSA).



CITY OF STEUBENVILLE, OHIO

PRINCIPAL EMPLOYERS
CURRENT YEAR AND SEVEN YEARS AGO

2015			
Employer	Number of Employees	Rank	Percent of Total Employment
Franciscan University	2,018	1	20.92%
Trinity Medical Center West	1,581	2	16.39%
Jefferson County	640	3	6.64%
Steubenville City School District	420	4	4.36%
Eastern Gateway Community College	406	5	4.21%
Wal-Mart Associates Inc.	390	6	4.04%
Trinity Medical Center East	342	7	3.55%
The Kroger Company	253	8	2.62%
Lowe's Home Centers Inc.	251	9	2.60%
City of Steubenville	207	10	2.15%
Total of top ten	<u>6,508</u>		<u>67.50%</u>
Total City employment	<u>9,644</u>		

2008			
Employer	Number of Employees	Rank	Percent of Total Employment
Franciscan University	1,859	1	18.02%
Trinity Medical Center West	1,508	2	14.62%
Jefferson County	660	3	6.40%
Wal-Mart Associates Inc.	637	4	6.18%
Eastern Gateway Community College	445	5	4.31%
Trinity Medical Center East	345	6	3.34%
Steubenville City School District	344	7	3.34%
City of Steubenville	245	8	2.38%
Lowe's Home Centers Inc.	245	9	2.38%
Wheeling-Pittsburgh Steel	240	10	2.33%
Total of top ten	<u>6,528</u>		<u>63.30%</u>
Total City employment	<u>10,314</u>		

Source: Regional Income Tax Agency (RITA)

Note: Information prior to 2008 was not available.

CITY OF STEUBENVILLE, OHIO

**FULL-TIME-EQUIVALENT CITY EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2015	2014	2013	2012	2011
General government:					
Mayor	2.00	2.00	2.00	2.00	2.00
Finance	5.00	5.00	5.00	5.00	5.00
Law director	2.00	2.00	2.00	2.00	2.00
Civil service	1.00	1.00	1.00	1.00	1.00
City manager	2.00	2.00	1.00	1.00	1.00
Engineering	2.00	2.00	2.00	2.00	2.00
City council	8.00	8.00	8.00	8.00	8.00
Municipal court	9.00	9.00	10.00	10.00	10.00
Building	1.00	1.00	1.00	1.00	1.00
Information systems	1.00	1.00	1.00	1.00	1.00
Security of persons and property:					
Police	43.00	45.00	45.00	47.00	47.00
Fire	39.00	40.00	36.00	37.00	37.00
Electrical	1.00	1.00	1.00	2.00	2.00
Public health and welfare:					
Health services	3.00	3.00	3.00	3.00	3.00
Health clinic	3.00	3.00	3.00	3.00	3.00
Health administration	3.00	3.00	3.00	3.00	3.00
Food	1.00	1.00	1.00	1.00	1.00
Transportation:					
Street	11.00	12.00	12.00	13.00	14.00
Weed control	-	-	-	-	-
Community environment:					
Community development	4.00	4.00	4.00	4.00	4.00
Leisure time activity:					
Parks	2.00	2.00	3.00	3.00	3.00
Indoors	3.00	2.00	1.00	2.00	2.00
Administration	1.00	1.00	-	1.00	1.00
Swimming pool	16.00	10.00	-	10.00	10.00
Utility services:					
Water	22.00	21.00	23.00	26.00	26.00
Sewer	18.00	18.00	18.00	19.00	19.00
Refuse	11.00	12.00	12.00	12.00	12.00
Total	214.00	211.00	198.00	219.00	220.00

Source: City of Steubenville records

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
1.00	1.00	1.00	1.00	1.00
5.00	5.00	5.00	5.00	5.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
8.00	8.00	8.00	8.00	8.00
7.00	7.00	7.00	7.00	7.00
1.00	3.00	4.00	4.00	4.00
1.00	1.00	1.00	1.00	1.00
47.00	47.00	46.00	43.00	46.00
38.00	38.00	40.00	40.00	40.00
2.00	2.00	3.00	3.00	4.00
3.00	3.00	3.00	3.00	3.00
3.00	3.00	3.00	3.00	3.00
3.00	3.00	3.00	3.00	3.00
1.00	1.00	1.00	1.00	1.00
18.00	19.00	22.00	20.00	23.00
-	-	8.00	6.00	6.00
5.00	5.00	4.00	4.00	4.00
-	-	5.00	5.00	5.00
5.00	7.00	7.00	6.00	9.00
1.00	1.00	2.00	2.00	2.00
20.00	16.00	17.00	20.00	19.00
26.00	26.00	26.00	26.00	25.00
19.00	18.00	19.00	19.00	19.00
12.00	12.00	13.00	15.00	15.00
<u>230.00</u>	<u>230.00</u>	<u>252.00</u>	<u>249.00</u>	<u>257.00</u>

CITY OF STEUBENVILLE, OHIO

**OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS**

Function	2015	2014	2013	2012	2011	2010
General government:						
Positions filled	214	211	198	219	220	220
Ordinances & resolutions	123	149	95	121	112	90
Security of persons and property:						
Police:						
Physical arrests	1,870	1,927	1,924	1,612	1,505	1,510
Parking violations	918	433	281	273	427	644
Traffic violations	998	1,214	1,572	1,249	936	772
Leisure time activity:						
Recreation center attendance	15,181	8,772	N/A	24,000	24,019	16,245
Transportation:						
Tons of salt used	3,177	N/A	5,547	3,000	2,400	3,000
Water:						
New connections	4	1	3	10	7	7
Water main breaks	83	108	127	103	69	103

Source: City of Steubenville Departments.

Note: N/A indicates the information was not available.

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
230	326	316	331
107	101	116	110
1,518	1,603	1,531	1,488
288	392	429	828
856	1,250	1,364	2,040
21,408	2,154	2,159	761
3,114	1,642	3,611	2,005
4	3	7	7
75	57	119	73

CITY OF STEUBENVILLE, OHIO

**CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN YEARS**

Function	2015	2014	2013	2012	2011	2010	2009
Security of persons and property:							
Police:							
Stations	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fire:							
Stations	3.00	3.00	2.00	3.00	3.00	3.00	3.00
Leisure time activities:							
Parks	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Park acreage	261.32	261.32	261.32	261.32	261.32	261.32	261.32
Fitness center	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Swimming pools	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wading pools	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Tennis courts	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Baseball diamonds	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Softball fields	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transportation:							
Streets (paved miles)	120.00	120.00	120.00	120.00	120.00	120.00	120.00
Water:							
Water mains (miles)	84.00	84.00	84.00	84.00	84.00	84.00	84.00
Sewer:							
Sanitary sewers (miles)	81.00	81.00	81.00	81.00	81.00	81.00	81.00

Source: City of Steubenville Departments.

<u>2008</u>	<u>2007</u>	<u>2006</u>
1.00	1.00	1.00
3.00	3.00	3.00
13.00	13.00	13.00
261.32	261.32	369.19
1.00	1.00	1.00
1.00	1.00	1.00
1.00	1.00	1.00
6.00	6.00	6.00
4.00	4.00	4.00
0.00	0.00	1.00
120.00	120.00	120.00
84.00	84.00	84.00
81.00	81.00	81.00

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Dave Yost • Auditor of State

CITY OF STEUBENVILLE

JEFFERSON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 9, 2016