



Dave Yost • Auditor of State



CLERMONT COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Independent Auditor's Report .....	under separate cover
Comprehensive Annual Financial Report .....	under separate cover
Schedule of Expenditures of Federal Awards .....	1
Notes to the Schedule of Expenditures of Federal Awards .....	5
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....	7
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance Required By the Uniform Guidance .....	9
Schedule of Findings .....	13

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CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2015

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>			
Child Mental Health Initiative	N/A	93.104	\$ 710,378
<i>Passed through The Supreme Court of Ohio</i> State Court Improvement Program	N/A	93.586	51,159
<i>Passed through Ohio Department of Mental Health and Addiction Services</i> Substance Abuse and Mental Health Services	N/A	93.243	5,000
MHBG Comm Plan	N/A	93.958	173,929
MHBG FAST\$	N/A	93.958	6,480
MHBG Forensic	N/A	93.958	4,400
Total Block Grants for Community Mental Health Services			<u>184,809</u>
<i>Passed through Ohio Department of Developmental Disabilities</i> Title XIX - Administrative Claiming	N/A	93.778	164,176
<i>Passed through Ohio Department of Job and Family Services</i> Medicaid Assistance Program (Title XIX)	G-1213-11-0021/G-1415-06-0327	93.778	1,826,718
Total Medical Assistance Program (Title XIX)			<u>1,990,894</u>
<i>Passed through Ohio Department of Mental Health and Addiction Services</i> Social Services Block Grant (Title XX)	N/A	93.667	176,245
<i>Passed through Ohio Department of Developmental Disabilities</i> Social Services Block Grant (Title XX)	N/A	93.667	179,909
<i>Passed through Ohio Department of Job and Family Services</i> Social Services Block Grant (Title XX)	G-1213-11-0021/G-1415-06-0327	93.667	1,743,516
Total Social Services Block Grant (Title XX)			<u>2,099,670</u>
<i>Passed through Ohio Department of Health</i> Universal Newborn Hearing Screening		93.251	6,714
Centers for Disease Control and Prevention_ Investigations and Technical Assistance		93.283	4,592
Maternal and Child Health Services Block Grant		93.994	9,701

(Continued)

CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>			
Women's Outreach Services	N/A	93.959	108,378
Adolescent Treatment	N/A	93.959	226,915
YouthLed Prevention	N/A	93.959	3,894
Prevention 3640/2000C	N/A	93.959	90,231
TASC	N/A	93.959	147,305
Per Capita Treatment/Prevention	N/A	93.959	232,003
Total Block Grants for Prevention and Treatment of Substance Abuse			808,726
<i>Passed through Ohio Department of Job and Family Services</i>			
Child Care and Development Block Grant - Childcare/Quality	G-1213-11-0021/G-1415-06-0327	93.575	159,845
<i>Passed through Ohio Department of Job and Family Services</i>			
Independent Living/Chaffee	N/A	93.674	128,914
Supporting Safe and Stable Families (Title IV-B)		93.556	89,608
Foster Care Title IV-E	G-1213-11-0021/G-1415-06-0327	93.658	2,640,430
Adoption Assistance	G-1213-11-0021/G-1415-06-0327	93.659	650,255
Child Support Title IV-D	G-1213-11-0021/G-1415-06-0327	93.563	2,506,839
Community-Based Child Abuse Prevention Grants	G-1213-11-0021/G-1415-06-0327	93.590	
Child Welfare Services (Title IV-B)	G-1213-11-0021/G-1415-06-0327	93.645	204,287
Temporary Assistance for Needy Families	N/A	93.558	2,587,252
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			<b>14,839,073</b>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>			
<i>Passed through Ohio Department of Health</i>			
Special Education Grants for Infants and Families with Disabilities - Hearing Impaired	N/A	84.181	7,889
Special Education Grants for Infants and Families with Disabilities - Help Me Grow	N/A	84.181	439,566
Total Special Education Grants for Infants and Families with Disabilities			447,455
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>			
Race to the Top – Early Learning Challenge	N/A	84.412A	68,528
<i>Passed through Ohio Department of Education</i>			
Title I for Neglected and Delinquent Children	N/A	84.013	131,674

(Continued)

CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
Special Education Cluster Special Education: Grants to States	N/A	84.027	43,646
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>			<b>691,303</b>
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>			
<i>Passed through the Ohio Department of Education</i>			
Nutrition Cluster			
National School Lunch Program	N/A	10.555	27,052
National School Breakfast Program	N/A	10.553	15,162
Total Nutrition Cluster			42,214
<i>Passed through Ohio Department of Job and Family Services</i>			
Foodstamps	G-1213-11-0021/G-1415-06-0327	10.561	532,903
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>			<b>575,117</b>
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>			
<i>Passed through Ohio Department of Public Safety</i>			
State and Community Highway Safety Grant	N/A	20.600	37,811
<i>Passed through Ohio Department of Transportation</i>			
Jackson Pike Bridge	PID 95745	20.205	272,224
Stonelick Williams Corner Covered Bridge 2014	PID 83661	20.205	470,425
Stonelick Williams Corner Covered Bridge 2015	PID 83661	20.205	254,284
2014 Pavement Striping Program	PID 97304	20.205	22,343
2014 Guardrail Program	PID 97305	20.205	13,565
Total Highway, Planning and Construction			1,032,841
Federal Transit Formula Grants			
Capitalized Maintenance	OH-95-X108	20.507	115,672
Capitalized Maintenance	OH-90-X814	20.507	300,660
Biodiesel	OH-95-X082	20.507	4,500
Biodiesel	OH-95-X089	20.507	123,124
Radio Equipment	OH-95-X140	20.507	139,401
Enhancements	OH-90-X735	20.507	12,500
Security & Enhancements	OH-90-X743	20.507	24,960
Computer Hardware	OH-95-X169	20.507	22,851
Total Federal Transit Formula Grants			743,668
<b>TOTAL U.S. DEPARTMENT OF TRANSPORTATION</b>			<b>1,814,320</b>
<b><u>U.S. DEPARTMENT OF JUSTICE</u></b>			
<i>Passed through the Ohio Office of Criminal Justice Services</i>			
Byrne Memorial Formula Grant	N/A	16.579	37,600
<i>Passed through the Ohio Attorney General</i>			
Crime Victim Assistance	N/A	16.575	116,044
Criminal and Juvenile Justice and Mental Health Collaboration Program	N/A	16.745	60,232
<b>TOTAL U.S. DEPARTMENT OF JUSTICE</b>			<b>213,876</b>

(Continued)

CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<b><u>U.S. DEPARTMENT OF LABOR</u></b>			
<i>Passed through the Ohio Department of Job and Family Services</i>			
Workforce Investment Act Cluster			
Adult	N/A	17.258	
Program			17,974
Administrative			267,874
WIA Transitional Funds			1,206
Total			<u>287,054</u>
Youth Activities	N/A	17.259	
Program			390,723
Administrative			15,971
Total			<u>406,694</u>
Dislocated Worker	N/A	17.278	
Program			294,519
Administrative			15,577
Total			<u>310,096</u>
Total Workforce Investment Act Cluster			<u>1,003,844</u>
<i>Passed through the Ohio Department of Job and Family Services</i>			
Employment Service Cluster			
Employment Service/Wagner-Peyser Funded Activities	N/A	17.207	<u>20,147</u>
<b>TOTAL U.S. DEPARTMENT OF LABOR</b>			<b>1,023,991</b>
<b><u>U.S. DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT</u></b>			
Community Development Block Grant		14.228	31,897
<i>Passed through Ohio Department of Development</i>			
Community Development Block Grant:		14.228	
Community Housing Improvement Program	B-C-13-1AM-1		108,483
Community Development Block Grant	B-F-12-1AM-1		289,682
Community Development Block Grant	B-F-13-1AM-1		163,241
Total Community Development Block Grant			<u>593,303</u>
HOME Investment Partnership Program:			
Community Housing Improvement Program	B-C-13-1AM-2	14.239	<u>61,462</u>
<b>TOTAL U.S. DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT</b>			<b>654,765</b>
<b><u>ENVIRONMENTAL PROTECTION AGENCY OFFICE OF WATER</u></b>			
<i>Passed through Ohio Environmental Protection Agency</i>			
Nonpoint Source Implementation Grants	N/A	66.46	<u>24,672</u>
<b>TOTAL ENVIRONMENTAL PROTECTION AGENCY OFFICE OF WATER</b>			<b>24,672</b>
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b>			
<i>Passed through the Ohio Emergency Management Agency</i>			
Emergency Management Performance Grants	N/A	97.042	226,413
Disaster Grants - Public Assistance	FEMA-4002-DR-025-U8R3F	97.036	<u>29,774</u>
<b>TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY</b>			<b>256,187</b>
<b>TOTAL</b>			<b><u>\$ 20,093,304</u></b>

The accompanying notes to this schedule are an integral part of this schedule.

**CLERMONT COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Clermont County (the County) under programs of the federal government for the year ended December 31, 2015. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE C – CHILD NUTRITION CLUSTER**

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

**NOTE D – MATCHING REQUIREMENTS**

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**NOTE E – HIGHWAY, PLANNING AND CONSTRUCTION GRANT**

The County's Schedule of Expenditures of Federal Awards includes \$470,425 of Highway, Planning and Construction Grant expenditures (CFDA #20.205) passed through the Ohio Department of Transportation that was expended in the fiscal year ended December 31, 2014. This money was for project Stonelick Williams Corner Covered Bridge (PID 83661).

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Clermont County  
101 East Main Street  
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, (the County) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 27, 2016, wherein we noted the County adopted new accounting guidance in Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* and Governmental Accounting Standards Board Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

**Dave Yost**  
Auditor of State

Columbus, Ohio

May 27, 2016



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Clermont County  
101 East Main Street  
Batavia, Ohio 45103

To the Board of County Commissioners:

### ***Report on Compliance for Each Major Federal Program***

We have audited Clermont County's (the County) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of Clermont County's major federal programs for the year ended December 31, 2015. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the County's major federal programs.

### ***Management's Responsibility***

The County's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

The County's basic financial statements include the operations of the Clermont County Transportation Improvement District, which received \$719,216 in federal awards which is not included in the County's Schedule of Expenditures of Federal Awards for the year ended December 31, 2015. Our audit of Federal awards, described below, did not include the operations of the Clermont County Transportation Improvement District because the component unit is legally separate from the primary government which this report addresses, and because it expended less than \$750,000 of Federal awards for the year ended December 31, 2015, it was not subject to Uniform Guidance.

***Opinion on Each the Major Federal Program***

In our opinion, Clermont County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2015.

***Report on Internal Control Over Compliance***

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance***

We have also audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely-presented component units, each major fund and the aggregate remaining fund information of Clermont County (the County) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated May 27, 2016. Our opinion also explained that the County adopted *Governmental Accounting Standard No. 68 and 71* during the year. We conducted our audit to opine on the County's' basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



**Dave Yost**  
Auditor of State

Columbus, Ohio

May 27, 2016

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**CLERMONT COUNTY**  
**SCHEDULE OF FINDINGS**  
**2 CFR § 200.515**  
**DECEMBER 31, 2015**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	20.507 – Federal Transit Formula Grants 93.558 – Temporary Assistance for Needy Families 93.667 – Social Services Block Grant (Title XX)
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

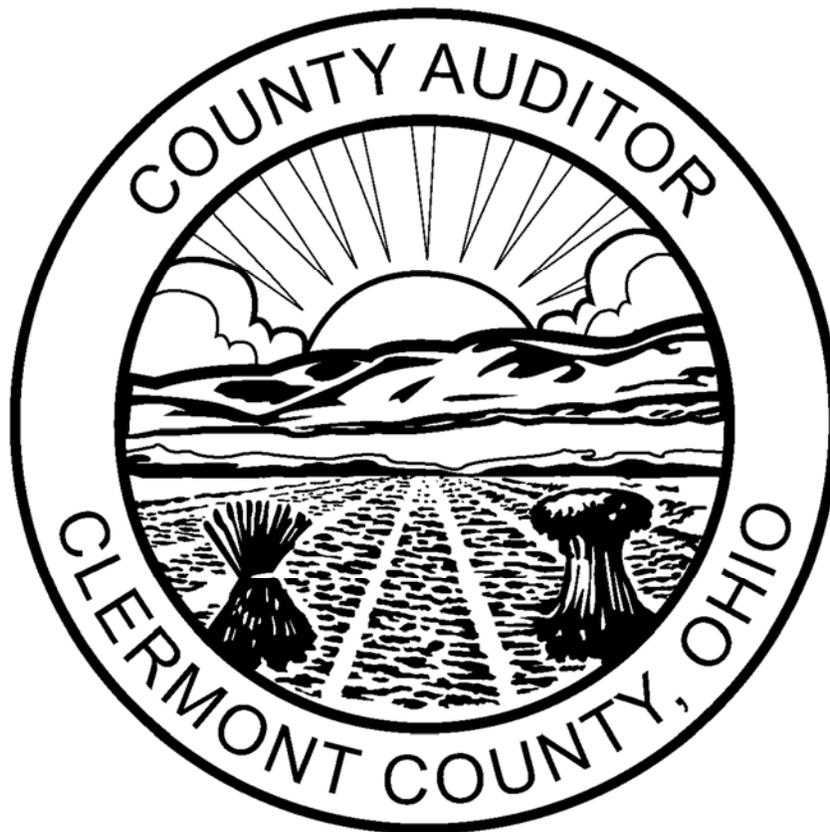
None.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

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# **CLERMONT COUNTY, OHIO**



**LINDA L. FRALEY, AUDITOR**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the Year Ended December 31, 2015



**CLERMONT COUNTY,  
OHIO  
COMPREHENSIVE ANNUAL  
FINANCIAL  
REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2015**

**Linda L. Fraley**  
Clermont County Auditor

**Prepared by the Clermont County Auditor's Office**

**Charles F. Tilbury, Jr.**  
Chief Deputy Auditor

**Christopher T. Mehlman**  
Deputy Auditor – Financial Operations

**Jennifer A. Hartley**  
Deputy Auditor – Special Operations



**CLERMONT COUNTY, OHIO  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED DECEMBER 31, 2015**

TABLE OF CONTENTS

INTRODUCTORY SECTION

	Page
Letter of Transmittal .....	1
Elected Officials .....	5
Organizational Chart .....	6
GFOA Certificate of Achievement .....	7

FINANCIAL SECTION

Independent Auditor's Report .....	9
Management's Discussion and Analysis.....	12
Basic Financial Statements:	
Government-wide Financial Statements	
Statement of Net Position .....	22
Statement of Activities .....	23
Fund Financial Statements:	
Balance Sheet-Governmental Funds.....	24
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities .....	25
Statement of Revenues, Expenditures and Changes in Fund Balances- Governmental Funds .....	26
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	27
Statements of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis)	
General Fund .....	28
Social Services Fund .....	29
Motor Vehicle and Gas Tax Fund .....	30
Solid Waste District.....	31
Statement of Fund Net Position - Proprietary Funds.....	32
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds.....	33
Statement of Cash Flows - Proprietary Funds.....	34
Statement of Fiduciary Assets and Liabilities - Fiduciary Funds .....	35
Statement of Net Position - Component Units .....	36
Statement of Activities - Component Units .....	37
Notes to the Basic Financial Statements: .....	38
Required Supplementary Information:	
Schedule of the County's Proportionate Share of the Net Pension Liability – Ohio Public Employees Retirement System – Traditional Pension Plan.....	84
Schedule of the County's Proportionate Share of the Net Pension Liability – Ohio Public Employees Retirement System – Combined Benefit Plan .....	85
Schedule of the County's Proportionate Share of the Net Pension Liability – Ohio State Teachers Retirement System .....	86
Schedule of County Contributions – Ohio Public Employees Retirement System – Traditional Pension Plan .....	87
Schedule of County Contributions – Ohio Public Employees Retirement System – Combined Benefit Plan .....	88
Schedule of County Contributions – Ohio State Teachers Retirement System .....	89
Combining Financial Statements and Schedules:	
Combining Balance Sheet - Nonmajor Governmental Funds.....	92

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds.....	96
Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Major Funds:	
General Fund .....	99
Social Services - Special Revenue Fund.....	106
Motor Vehicle and Gas Tax - Special Revenue Fund.....	107
Solid Waste District – Special Revenue Fund .....	108
Special Assessment - Debt Service Fund .....	103
County Capital Improvement - Capital Projects Fund.....	110
Nonmajor Funds:	
Real Estate Assessment - Special Revenue Fund.....	111
Community Transportation - Special Revenue Fund.....	112
Judicial Programs - Special Revenue Fund.....	113
Law Library – Special Revenue Fund.....	114
Computer Legal Research - Special Revenue Fund .....	115
Public Safety - Special Revenue Fund .....	116
Community Development - Special Revenue Fund.....	117
Tax Increment Financing – Special Revenue Fund.....	118
Storm Water - Special Revenue Fund .....	119
County Debt Service - Debt Service Fund.....	120
Community Development Projects - Capital Projects Fund.....	121
CTC Capital Projects Fund .....	122
Combining Statements of Internal Service Funds:	
Combining Statement of Fund Net Position - Internal Service Funds .....	124
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position Internal Service Funds .....	125
Combining Statement of Cash Flows - Internal Service Funds .....	126
Combining Statement of Changes in Assets and Liabilities - All Agency Funds .....	128

## STATISTICAL SECTION

Table 1 - Net Position by Category - Last Ten Years .....	132
Table 2 - Changes in Net Position - Last Ten Years .....	133
Table 3 - Fund Balances, Governmental Funds - Last Ten Years .....	135
Table 4 - Changes in Fund Balances, Governmental Funds – Last Ten Years .....	136
Table 5 - Sales Revenue by Industrial Class – Last Eight Years .....	138
Table 6 - Assessed and Estimated Actual Value of Taxable Property - Last Ten Years .....	140
Table 7 - Property Tax Levies and Collections – Last Ten Years .....	141
Table 8 - Property Tax Rates – Direct and Overlapping Governments – Last Ten Years .....	142
Table 9 - Principal Property Taxpayers – Current Year and Nine Years Ago .....	144
Table 10 - Water & Sewer Sold by Type of Customer – Last Nine Years .....	145
Table 11 - Water & Sewer Rates – Last Ten Years.....	146
Table 12 - Principal Users of Water – Current Year and Nine Years Ago.....	147
Table 13 - Principal Users of Sewer – Current Year and Nine Years Ago.....	148
Table 14 - Ratios of Net Bonded Debt by Type - Last Ten Years .....	149
Table 15 - Computation of Direct and Overlapping Governmental Activities Debt.....	150
Table 16 - Legal Debt Margin – Last Ten Years .....	151
Table 17 - Schedule of Enterprise Revenue Bond Coverage – Last Ten Years .....	152
Table 18 - Demographic and Economic Statistics – Last Ten Years .....	153
Table 19 - Principal Employers – Current Year and Nine Years Ago.....	154
Table 20 - Full-Time Equivalent County Government Employees by Function/Program – Last Ten Years .....	155
Table 21 - Operating Indicators by Function – Last Ten Years .....	156
Table 22 - Capital Asset Statistics by Function – Last Ten Years .....	158

## **INTRODUCTORY SECTION**





**Linda L. Fraley**

Clermont County Auditor

May 27, 2016

To the Citizens and Board of Commissioners  
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (CAFR) for Clermont County, Ohio. This report, for the year ended December 31, 2015, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office through the establishment of a comprehensive framework of internal control.

This report presents the financial activity of the County in conformity with generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The County of Clermont is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the Single Audit Act Amendments of 2003, the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments, and the U.S. Office of Management and Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, UC Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Auditor's Report.

#### **REPORTING ENTITY**

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The Clerks of Courts-Common Pleas and the Municipal Clerk of Courts serve six-year terms. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

## **ECONOMIC CONDITION AND OUTLOOK**

### **Summary of Local Economy**

Ohio Department of Development ranks Clermont County thirteenth in population growth in Ohio for the period 2015, as compared to the other 88 counties in the State. Over the past ten years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 201,973. The County unemployment rate of 4.2% at December 31, 2015 compares to 4.8% for the State of Ohio and 5.0% for the United States.

Aided by the convenience of I-275 and connecting highways and interstates, major companies like Huhtamaki Packaging, Milacron, and Auto Temp, Inc. have chosen to locate or expand in Clermont County. Huhtamaki continues with its investment of its manufacturing facility and the commitment to hire 237 employees. In 2015 and 2016, a shopping center in Union Township will be redeveloped and will bring over 300 new jobs to the area. Milacron has committed to an investment of \$6 million dollars and to add 149 full-time positions, and Auto Temp, Inc. is expanding its facilities by 10,000 square feet. In 2016, Clermont County is to develop a 242 acre industrial park with access from State Route 32.

Helping to drive this positive economic environment is Clermont County's strategic location and proximity to the Greater Cincinnati/Northern Kentucky International Airport. Sixty percent of the U.S. population resides within one hour's flight time of the area. Factor in the pro-business environment, a workforce that is well educated and highly qualified, and an abundance of low cost land, and Clermont County continues to surge.

### **Future Economic Outlook**

The County has seen an increase in key economic development factors in 2015. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2016.

The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

Given the above economic conditions, Clermont County continues to review alternative methods of intergovernmental funding. Clermont County also reviews its budget annually to determine where we can decrease spending. The County will continue with this approach for 2016 and beyond.

## MAJOR COUNTY INITIATIVES

### Current Year Projects

**Auditor:** In 2015, the Clermont County Auditor's Office launched its Citizen Transparency tool to its website. Citizen Transparency offers complete access to its financial data including detailed information on revenue, expenditures and budgets.

### Department of Job and Family Services

The Department of Job and Family Services (DJFS) administers state mandated programs, working collaboratively with local communities and partners to protect children and strengthen families by providing support while self-sufficiency is achieved.

The **Division of Public Assistance** administers a number of programs, including Food Assistance, Medicaid, and Non-Emergency Medicaid Transportation. Our division is also responsible for fraud investigations and recovery of benefits from those investigations.

The **Children's Protective Services** (CPS) is proud to have had 98 foster parents in 2015 to help make sure children have a safe home.

**OhioMeansJobs** (OMJ) is comprised of numerous county partnerships with on-site agencies. In 2015, OMJ received 11,724 visits from job seekers.

**Community and Economic Development:** In 2015, the Department of Community and Economic Development was approved for \$932,702 in Community Development Block Grant money. These grant dollars are used to help local government project and for County projects.

**Water and Sewer:** In 2015, the Clermont County Water Resources Department (CCWRD) received \$2,196,532 in water and sewer line contributions. In 2015, the Woodville Pike Water Main replacement and the Happy Hollow Lift Station upgrade were completed.

**Common Pleas Court:** In 2015, the Clermont County Common Pleas Court received a grant from the Ohio Supreme Court's Ohio Courts Technology Initiative. The grant will be used to buy audio recording equipment and software for a new grand jury room. The Common Pleas Adult Probation has moved to its new space in the Common Pleas Courthouse. This new space allows Probation Officers to have their own office to meet with his/her clients.

**Juvenile Court:** In 2015, the Family Dependency Treatment Court received its final certification from the Ohio Supreme Court's Commission. The Family Dependency Treatment Court offers treatment and other services to addicted parents whose children are in the custody of Children's Protective Services. The ultimate goal is to reunite the parents and their children. This court has also been awarded an \$86,680 grant for medication-assisted treatment for participants who do not have health insurance.

**Common Pleas Clerk of Courts:** The Common Pleas Clerk of Courts opened a new Auto Title Office in Clermont County. It is located on Beechmont Avenue in Union Township.

### Future Projects

Clermont County is continuing the upgrade of the communication center equipment in 2016 including the upgrade of the Computer-Aided Dispatch (CAD) system. The County purchased the land for the new building for the County Engineer's Office.

## **FINANCIAL INFORMATION**

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides a sound accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds; and a conservative investment policy for the safe-guarding of investment income.

## **INDEPENDENT AUDIT**

Included in this report is an Auditor of State unmodified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2015. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

## **GFOA CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2014. This was the twenty seventh consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

## **ACKNOWLEDGMENTS**

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Charles F. Tilbury, Jr., Chief Deputy Auditor; Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Operations and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,



Linda L. Fraley  
Clermont County Auditor

**CLERMONT COUNTY, OHIO  
CURRENT ELECTED OFFICIALS**

**BOARD OF COUNTY COMMISSIONERS:**

Robert L. Proud ..... President  
David H. Uible ..... Vice President  
Edwin H. Humphrey ..... Member

**OTHER ELECTED OFFICIALS:**

Linda L. Fraley ..... Auditor  
Barbara Wiedenbein ..... Clerk of Courts Common Pleas  
Timothy Rudd ..... Municipal Clerk of Court  
Dr. Brian N. Treon ..... Coroner  
Patrick Manger ..... Engineer  
D. Vincent Faris ..... Prosecutor  
Debbie Clepper ..... Recorder  
Albert (Tim) Rodenberg, Jr. .... Sheriff  
J. Robert True ..... Treasurer

**TWELFTH DISTRICT COURT OF APPEALS:**

Robin N. Piper ..... Presiding Judge  
Robert P. Ringland ..... Judge  
Michael E. Powell ..... Judge  
Robert A. Hendrickson ..... Judge  
Stephen W. Powell ..... Judge

**COMMON PLEAS COURT**

General Division:

Thomas R. Herman ..... Administrative Judge  
Richard P. Ferenc ..... Judge  
Jerry R. McBride ..... Judge  
Victor M. Haddad ..... Judge

Domestic Relations Division:

Kathleen M. Rodenberg ..... Judge

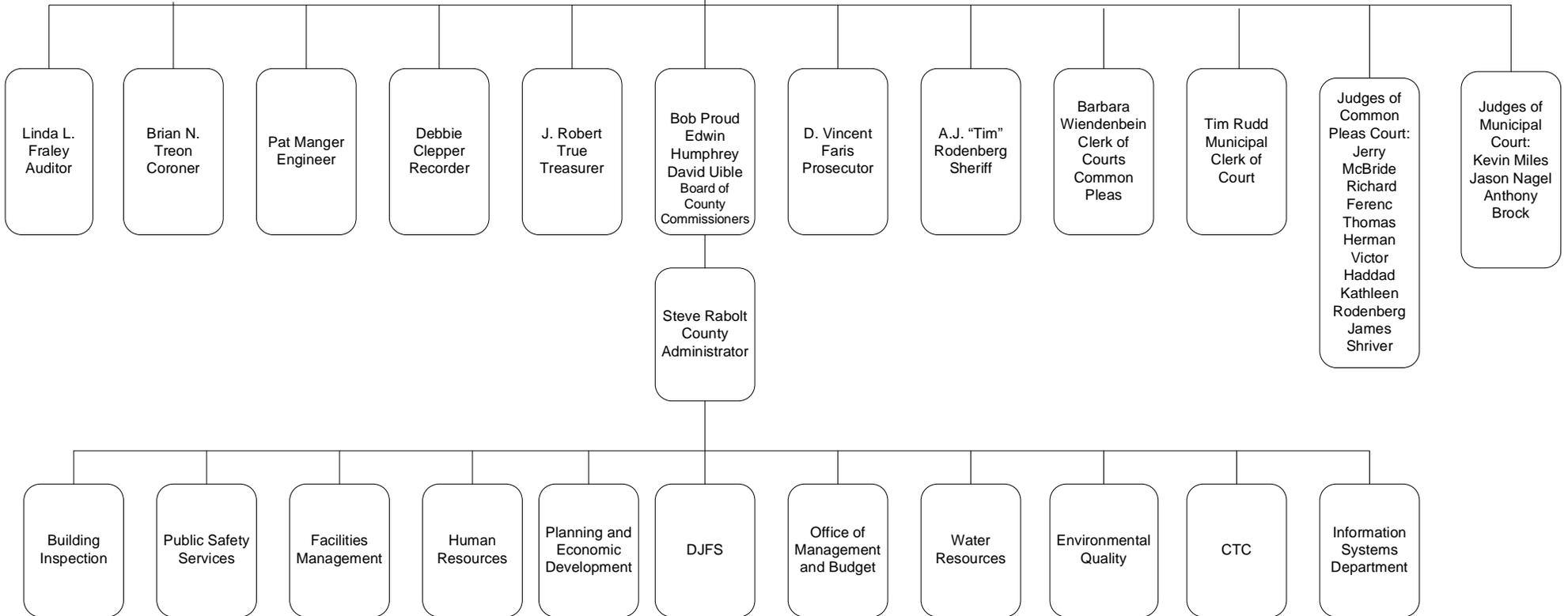
Juvenile and Probate Division:

James A. Shriver ..... Judge

**MUNICIPAL COURT**

Kevin T. Miles ..... Administrative Judge  
Anthony W. Brock ..... Judge  
Jason E. Nagel ..... Judge

**The People of Clermont County**



**County Commissions**

- Automatic Data Processing Board
- Board of Elections
- Board of Revision
- Budget Commission
- Record Commission
- Veteran Service Commission

**County Boards and Affiliated Organizations**

- |  |  |
|--|--|
| <ul style="list-style-type: none"> <li>Mental Health and Recovery Board</li> <li>Convention and Visitor Bureau</li> <li>Metropolitan Housing Authority</li> <li>Agricultural Society</li> <li>Child Focus</li> <li>Clermont County Law Library</li> <li>Recovery Center</li> <li>Adams Clermont Solid Waste District</li> <li>Clermont County Transportation Improvement District</li> </ul> | <ul style="list-style-type: none"> <li>Board of Developmental Disabilities</li> <li>Soil and Water Conservation District</li> <li>Park District</li> <li>Board of Health</li> <li>Clermont County Community Services, Inc.</li> <li>County Board of Education</li> <li>Senior Services, Inc.</li> <li>Clermont County CIC, Inc.</li> <li>Clermont County Port Authority</li> </ul> |
|--|--|



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Clermont County  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2014**

Executive Director/CEO

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## **FINANCIAL SECTION**





# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Clermont County  
101 East Main Street  
Batavia, Ohio 45103

To the Board of County Commissioners:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Social Services, Motor Vehicle and Gas Tax, and Solid Waste Management funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note C to the financial statements, during the year ended December 31, 2015, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 27, 2016, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

May 27, 2016

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**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2015  
Unaudited

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The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2015. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

### **Financial Highlights**

Key financial highlights for 2015 are as follows:

- ◆ The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2015, by \$480.5 million (net position). Of this amount, \$1.9 million (unrestricted) may be used to meet the County's ongoing obligations to citizens and creditors of governmental activities, and \$49.4 million is classified as unrestricted in the Water and Sewer activities.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$67.4 million, an increase of \$5.0 million from the prior year. Of this amount, \$18.0 million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$18.4 million, or 33.9% of total general fund expenditures and other financing uses.
- ◆ In December 2015, the County approved a contribution to the Clermont County CIC, Inc. of \$5,000,000 for the purchase of approximately 242 acres of land located in Williamsburg Township for the development of an industrial park. The contribution was made in 2016.

### **Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

### **Reporting Clermont County as a Whole**

#### **Statement of Net Position and the Statement of Activities**

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2015?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2015  
Unaudited

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These two statements report the County's net position and the change in the position. This change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ **Governmental Activities**-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ **Business-Type Activities**- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ **Component Units**-The County includes financial data of the County Board of Developmental Disabilities (CCDD), the Mental Health and Recovery Board (MHRB), the Clermont County Community Improvement Corporation (CIC), the Clermont County Port Authority, and the Clermont County Transportation Improvement District (TID) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

### **Reporting Clermont County's Most Significant Funds**

#### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 18.

*Governmental Funds:* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2015  
Unaudited

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The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 92-98 of this report.

*Proprietary Funds:* The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telephone company, and worker's compensation programs. The proprietary fund financial statements can be found on pages 32-34 of this report.

*Fiduciary Funds:* Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 35 of this report.

*Notes to the Financial Statements:* The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 38 of this report.

*Other information:* In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 90 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$480.5 million (\$193.1 million in governmental activities and \$287.4 million in business-type activities) as of December 31, 2015. The largest portion of the County's net position (79.0%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2015  
Unaudited

Table 1 provides a summary of the County's net position for 2015 compared to 2014.

**Table 1**  
**Net Position**  
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2014	2015 Restated	2014	2015 Restated	2014	2015 Restated
<b>Assets</b>						
Current & Other Assets	\$ 121.9	\$ 119.9	\$ 66.1	\$ 64.2	\$ 188.0	\$ 184.1
Net Pension Asset	0.0	0.0	0.0	0.0	\$ 0.0	0.0
Capital Assets, Net	152.4	150.1	282.7	283.8	435.1	433.9
<i>Total Assets</i>	<u>274.3</u>	<u>270.0</u>	<u>348.8</u>	<u>348.0</u>	<u>623.1</u>	<u>618.0</u>
<b>Deferred Outflows of Resources</b>						
Pension	7.8	5.4	0.8	0.6	8.6	0.0
<i>Total Deferred Outflows of Resources</i>	<u>7.8</u>	<u>5.4</u>	<u>0.8</u>	<u>0.6</u>	<u>8.6</u>	<u>0.0</u>
<b>Liabilities</b>						
Current & Other Liabilities	(4.8)	(8.9)	(2.6)	(1.0)	(7.4)	(9.9)
Long-Term Liabilities						
Due Within One Year	(2.8)	(2.6)	(7.5)	(7.5)	(10.3)	(10.1)
Due in More Than One Year	(10.4)	(11.9)	(46.2)	(53.6)	(56.6)	(65.5)
Net Pension Liability	(48.2)	(42.0)	(5.1)	(4.4)	(53.3)	(46.4)
<i>Total Liabilities</i>	<u>(66.2)</u>	<u>(65.4)</u>	<u>(61.4)</u>	<u>(66.5)</u>	<u>(127.6)</u>	<u>(131.9)</u>
<b>Deferred Inflows of Resources</b>						
Unavailable Revenue	(22.0)	(22.0)	0.0	0.0	(22.0)	(22.0)
Unamortized Premium on Refunding Pension	0.0	0.0	(0.7)	(0.9)	(0.7)	(0.9)
	(0.8)	0.0	0.0	0.0	(0.8)	0.0
<i>Total Deferred Inflows of Resources</i>	<u>(22.8)</u>	<u>(22.0)</u>	<u>(0.7)</u>	<u>(0.9)</u>	<u>(23.5)</u>	<u>(22.9)</u>
<b>Net Position</b>						
Net Investment in Capital Assets	150.3	147.7	229.4	223.2	379.7	370.9
Restricted:						
Capital Projects	18.5	15.0	0.0	0.0	18.5	15.0
Debt Service	0.3	0.3	8.6	8.6	8.9	8.9
Public Works	0.3	5.2	0.0	0.0	0.3	5.2
Real Estate	5.0	4.3	0.0	0.0	5.0	4.3
Judicial	5.1	4.6	0.0	0.0	5.1	4.6
Public Safety	5.3	4.0	0.0	0.0	5.3	4.0
Grants	6.4	1.3	0.0	0.0	6.4	1.3
Unrestricted	1.9	5.6	49.4	49.4	51.3	55.0
<i>Total Net Position</i>	<u>\$ 193.1</u>	<u>\$ 188.0</u>	<u>\$ 287.4</u>	<u>\$ 281.2</u>	<u>\$ 480.5</u>	<u>\$ 469.2</u>

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$49.5 million or 10.3% of net position. \$51.3 million or 10.7% of net position may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities.

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2015  
Unaudited

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During 2015, the County adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions— an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the County's proportionate share of each plan's collective: Present value of estimated future pension benefits attributable to active and inactive employees' past service less plan assets available to pay these benefits. GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of this liability.

In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the County's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred inflows/outflows. As a result of implementing GASB 68, the County is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$224.6 million to \$188.0 million for governmental activities and \$285.0 million to \$281.2 million for business-type activities.

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2015  
Unaudited

As of December 31, 2015, the County is able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities. At the end of the year there was a \$4.1 increase in current assets due to an increase in cash and cash equivalents and investments in the business-type activities and an increase in intergovernmental receivable related to the timing of payment on grants. Current liabilities decreased by \$2.5 million due to a decrease in account payable. Long-term liabilities decreased by \$1.8 million due to the payment of debt in 2015.

Table 2 below provides a summary of the changes in net position for 2015 compared to 2014.

**Table 2**  
**Changes in Net Position**  
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
<b>Program Revenues:</b>						
Charges for Services	\$ 28.4	\$ 29.9	\$ 28.5	\$ 26.8	\$ 56.9	\$ 56.7
Operating Grants, and Contributions	34.2	30.7	0.0	0.0	34.2	30.7
Capital Grants and Contributions	6.7	8.2	5.5	3.3	12.2	11.5
<b>General Revenues:</b>						
Property Taxes	19.3	18.9	0.0	0.0	19.3	18.9
Sales Taxes	26.1	24.4	0.0	0.0	26.1	24.4
Other Taxes	0.7	0.6	0.0	0.0	0.7	0.6
Casino Revenue	2.9	2.4	0.0	0.0	2.9	2.4
Unrestricted Grants	3.7	5.2	0.0	0.0	3.7	5.2
Other	1.3	3.4	0.0	0.0	1.3	3.4
Water and Sewer	0.0	0.0	0.5	0.6	0.5	0.6
Transfers	0.0	(0.2)	0.0	0.2	0.0	0.0
<b>Total Revenues</b>	<u>123.3</u>	<u>123.5</u>	<u>34.5</u>	<u>30.9</u>	<u>157.8</u>	<u>154.4</u>
<b>Program Expenses</b>						
<b>General Government:</b>						
Legislative and Executive	19.3	19.3	0.0	0.0	19.3	19.3
Judicial System	12.2	11.6	0.0	0.0	12.2	11.6
Public Safety	31.5	30.4	0.0	0.0	31.5	30.4
Public Works	15.8	17.6	0.0	0.0	15.8	17.6
Health	1.4	1.5	0.0	0.0	1.4	1.5
Human Services	30.1	29.0	0.0	0.0	30.1	29.0
Community Development	3.8	3.9	0.0	0.0	3.8	3.9
Economic Development	0.4	0.3	0.0	0.0	0.4	0.3
Transportation	3.4	3.4	0.0	0.0	3.4	3.4
Interest and Fiscal Charges	0.3	0.3	0.0	0.0	0.3	0.3
Water and Sewer	0.0	0.0	28.3	29.5	28.3	29.5
<b>Total Expenses</b>	<u>118.2</u>	<u>117.3</u>	<u>28.3</u>	<u>29.5</u>	<u>146.5</u>	<u>146.8</u>
<b>Increase/(Decrease) in Net Position</b>	5.1	6.2	6.2	1.4	11.3	7.6
Beginning Net Position, Restated	<u>188.0</u>	N/A	<u>281.2</u>	N/A	<u>469.2</u>	N/A
<b>Ending Net Position</b>	<u>\$ 193.1</u>	<u>\$ 188.0</u>	<u>\$ 287.4</u>	<u>\$ 281.2</u>	<u>\$ 480.5</u>	<u>\$ 469.2</u>

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2015  
Unaudited

---

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 expenses still include pension expense of \$6,408,433 for governmental activities and \$687,085 for business-type activities computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense.

#### *Governmental Activities*

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2015, this represented 16.3% of the County's total governmental activity expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens.

Public safety programs and human services programs are the largest activities of the County. Public safety represents 26.6% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Human services represent 25.5% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services.

Public Work expenses decreased by \$1.8 million due to the timing of the 2013 road resurfacing project and the 2014 road resurfacing projects in 2014.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, and Children Services programs which comprise 43.4% of the County's grants and contributions. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 40.1% of the County's intergovernmental revenue. Capital grants and contributions decreased due to a decrease in the special assessment revenue needed to pay outstanding debt. Grants for public safety increased due to an increase in the grant award for juvenile probation. Grants for human services increased due to revenue expected to be received for 2015 operations.

Charges for services have decreased by \$1.5 million due to decreases in indirect cost charges.

#### *Business-Type Activities*

In 2015 the County's Water and Sewer charges for services increased by \$1.7 due to an increase in usage and water rates increased on July 1, 2015. Capital grants and contributions increased by \$2.2 million due to contributions of water and sewer lines from contractors.

### **Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2015  
Unaudited

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Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$67.4 million. Approximately \$18.0 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$18.4 million, while the total fund balance was \$26.6 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 33.9% of the total general fund expenditures and other financing uses, while total fund balance represents 49.0% of that same amount.

The fund balance of the County's General Fund increased by \$3.1 million during the current fiscal year. Key factors are as follows:

- ◆ Sales tax increased by \$2.1 million due to a continual increase in retail spending within the County.
- ◆ Other revenue increased by \$1.8 million due to a reimbursement received by the Clermont County, CIC for the Ivy Pointe land.
- ◆ Transfers out increased by \$3.4 million due to transfers made in 2015 to the Community Development Capital Projects Fund.

The Social Services fund saw a \$0.8 decrease in fund balance due to a decrease in intergovernmental revenue received from the state.

The Motor Vehicle and Gas fund had a \$1.7 million decrease due to a decrease in reimbursements from governmental entities for road resurfacing and an increase in expenditures related to road and bridge projects.

The Solid Waste fund saw a slight decrease in grant funding in 2015 this is due to a Statewide Glass Initiative grant that was received in 2014.

The Special Assessment Debt Service Funds pays the principal and interest of all special assessment debt issued in the County. Special Assessments collected for the payment of principal and interest has decreased slightly due to deferrals on some of the special assessments.

The County Capital Improvement fund had a \$3.3 decrease in expenditures due to 911 communications system being updated in 2014.

The Water Fund had a \$4.4 million increase in net position due to an increase in capital contribution, an increase in water usage, and a rate increase in 2015. The Sewer Fund had a \$1.8 million increase in net position due to an increase in capital contributions and an increase in usage.

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2015  
Unaudited

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### **General Fund Budgeting Highlights**

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2015, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The most significant amendment made to the General Fund budget was related to transfers. Appropriations increased by \$5.3 million due to money transferred to the Community Development Capital Project Fund.

### **Capital Assets and Debt Administration**

*Capital Assets:* The County's investment in capital assets for its governmental and business-type activities as of December 31, 2015, is \$435.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note H (Capital Assets) provides capital asset activity during 2015.

Major capital asset events during the current year included the following:

- ◆ The purchase of land for the new Engineer's Office Facility.
- ◆ Road and Bridge projects continue in 2015 with \$4.8 million added to the improvement of the roads and bridges.
- ◆ The County received \$1.5 million in sewer line contributions and \$.7 million in water line contributions and saw the completion of the Happy Hollow Lift station upgrade and the Woodville Pike Water Main replacement.

*Long-term Debt:* At the end of 2015, the County had general obligation debt outstanding of \$8.8 million. Of this amount, \$0.6 million comprises debt backed by the full faith and credit of the County, \$.8 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund and \$7.4 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment.

The County's long-term general obligation debt decreased by \$.8 million during the 2015 fiscal year due to principal payments. The County's Water and Sewer debt decreased by \$7.3 million due to principal payments made in 2015.

The County maintains an Aa1 rating from Moody's for general obligation debt and an Aa3 rating from Moody's on its Water System Refunding Revenue Bonds and Sewer System Refunding Revenue Bonds. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$42.8 million. In addition to the bonded debt, the County's long-term obligations includes compensated absences. Additional information on the County's long-term debt can be found in Note I of this report. Interest and fiscal charges for 2015 for the county, were \$0.3 million for governmental activities and \$1.2 million for business type activities.

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2015  
Unaudited

---

**Economic Factors and Next Year's Budgets and Rates**

The County has seen an increase in key economic development factors in 2015. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2016. In 2015, the County received \$2.9 million in Casino Revenue. The State of Ohio collects a 33% tax on gross casino revenue; each county receives a portion of this tax revenue. This is expected to remain the same in 2016.

The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2016 State budget bill.

The \$18.4 million unassigned General Fund balance on the governmental balance sheet at December 31, 2015 represents 33.9% of 2015 General Fund expenditures and other financing uses.

All of these factors were considered in the preparation of the County's 2015 budget. In conjunction with current economic factors, the County expects to maintain a conservative 2016 budget but to continue to provide public safety services, continue improving its technology, and for the economic development of the County.

**Requests for Information**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513)732-7150, (email at [lfraley@clermontcountyohio.gov](mailto:lfraley@clermontcountyohio.gov)) or visit the County website at [ClermontCountyOhio.gov](http://ClermontCountyOhio.gov).

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Clermont County, Ohio  
Statement of Net Position  
December 31, 2015

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 70,288,947	\$ 8,146,893	\$ 78,435,840	\$ 15,931,688
Cash and Cash Equivalents in Segregated Accounts	0	6,855,067	6,855,067	0
Investments in Segregated Accounts	0	34,574,982	34,574,982	0
Accounts Receivable	278,861	4,835,128	5,113,989	538,104
Accrued Interest Receivable	273,083	63,782	336,865	823
Intergovernmental Receivable	12,998,722	0	12,998,722	6,845,455
Sales Tax Receivable	4,894,586	0	4,894,586	0
Property Tax Receivable	20,503,712	0	20,503,712	10,942,095
Revenue in Lieu of Taxes Receivable	2,352,834	0	2,352,834	0
Casino Revenue Receivable	596,302	0	596,302	0
Internal Balances	(612,925)	612,925	0	0
Prepaid Items	0	5,778	5,778	0
Inventory of Supplies at Cost	0	304,783	304,783	0
Loans Receivable	296,595	0	296,595	0
Special Assessments Receivable	10,085,648	0	10,085,648	0
<i>Restricted Assets:</i>				
Cash and Cash Equivalents in Segregated Accounts	0	2,224,244	2,224,244	0
Investments in Segregated Accounts	0	8,381,694	8,381,694	0
Retainage Accounts	0	52,506	52,506	141,406
Accrued Interest Receivable	0	10,000	10,000	0
Grants Receivable	0	34,986	34,986	0
Land Held for Resale	0	0	0	250,096
Land, Easements and Construction in Progress	24,548,619	13,360,151	37,908,770	348,989
Depreciable Capital Assets, Net	127,888,444	269,328,744	397,217,188	5,770,794
<i>Total assets</i>	<u>274,393,428</u>	<u>348,791,663</u>	<u>623,185,091</u>	<u>40,769,450</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Charge on Refunding	0	31,153	31,153	0
Deferred Outflows Related to Pension Expense	7,829,239	830,774	8,660,013	1,279,812
<i>Total deferred outflows of resources</i>	<u>7,829,239</u>	<u>861,927</u>	<u>8,691,166</u>	<u>1,279,812</u>
<i>Total assets and deferred outflows of resources</i>	<u>282,222,667</u>	<u>349,653,590</u>	<u>631,876,257</u>	<u>42,049,262</u>
<b>LIABILITIES</b>				
<i>Current liabilities:</i>				
Accounts Payable	2,156,019	1,985,347	4,141,366	288,912
Contracts Payable	121,648	0	121,648	2,190,211
Retainage Payable	0	0	0	141,406
Accrued Wages and Benefits	1,703,992	171,560	1,875,552	240,452
Matured Compensated Absences Payable	23,976	0	23,976	18,746
Matured Interest Payable	8,863	0	8,863	0
Accrued Interest Payable	34,077	0	34,077	45,613
Maintenance Bond Payable	0	103,850	103,850	0
Claims Payable	704,731	0	704,731	0
Current Portion of Long-Term Debt Payable from Restricted	0	1,682,811	1,682,811	0
Accrued Interest Payable	0	268,542	268,542	0
Retainage Payable	0	52,506	52,506	0
Current Portion of Long Term Debt	0	5,805,000	5,805,000	0
<i>Long-term liabilities:</i>				
Due within One Year	2,817,460	0	2,817,460	1,890,393
Due in More Than One Year	10,398,525	46,209,872	56,608,397	15,124,302
Net Pension Liability	48,273,013	5,122,299	53,395,312	8,965,922
<i>Total liabilities</i>	<u>66,242,304</u>	<u>61,401,787</u>	<u>127,644,091</u>	<u>28,905,957</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Revenue-Property Taxes	19,820,209	0	19,820,209	10,471,087
Deferred Revenue-Revenue in Lieu of Taxes	2,282,292	0	2,282,292	0
Deferred Charges on Refunding	0	772,145	772,145	0
Deferred Inflows Related to Pension	801,358	85,031	886,389	529,141
<i>Total deferred inflows of resources</i>	<u>22,903,859</u>	<u>857,176</u>	<u>23,761,035</u>	<u>11,000,228</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>89,146,163</u>	<u>62,258,963</u>	<u>151,405,126</u>	<u>39,906,185</u>
<b>NET POSITION</b>				
Net investment in capital assets	150,262,792	229,364,538	379,627,330	5,377,272
<i>Restricted for:</i>				
Capital	18,481,167	0	18,481,167	17,678
Debt Service	287,797	8,649,889	8,937,686	3,704
Grants	6,359,140	0	6,359,140	715,218
Judicial	5,141,707	0	5,141,707	0
Public Safety	5,277,516	0	5,277,516	0
Public Works	332,339	0	332,339	0
Real Estate	4,998,483	0	4,998,483	0
Unrestricted	1,935,563	49,380,200	51,315,763	(3,970,795)
<i>Total net position</i>	<u>\$ 193,076,504</u>	<u>\$ 287,394,627</u>	<u>\$ 480,471,131</u>	<u>\$ 2,143,077</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**

Statement of Activities

For the Year Ended December 31, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
<b>Primary government:</b>								
<i>Governmental activities:</i>								
General Government								
Legislative & Executive	\$ 19,320,912	\$ 12,957,700	\$ 788,788	\$ 0	\$ (5,574,424)	\$ 0	\$ (5,574,424)	\$ 0
Judicial	12,238,801	3,297,590	537,323	0	(8,403,888)	0	(8,403,888)	0
Public Safety	31,516,208	4,494,646	4,361,559	0	(22,660,003)	0	(22,660,003)	0
Public Works	15,837,043	1,846,838	9,655,759	4,443,066	108,620	0	108,620	0
Health	1,372,808	1,007,796	58,386	0	(306,626)	0	(306,626)	0
Human Services	30,136,096	1,282,628	17,792,623	0	(11,060,845)	0	(11,060,845)	0
Community Development	3,761,280	43,971	304,641	2,000,934	(1,411,734)	0	(1,411,734)	0
Economic Development	438,202	722,523	0	0	284,321	0	284,321	0
Transportation	3,357,552	2,748,235	721,177	259,712	371,572	0	371,572	0
Interest and Fiscal Charges	299,425	0	0	0	(299,425)	0	(299,425)	0
<i>Total governmental activities</i>	<u>118,278,327</u>	<u>28,401,927</u>	<u>34,220,256</u>	<u>6,703,712</u>	<u>(48,952,432)</u>	<u>0</u>	<u>(48,952,432)</u>	<u>0</u>
<i>Business-type activities:</i>								
Water Fund	11,918,150	13,703,905	0	2,483,331	0	4,269,086	4,269,086	0
Sewer Fund	16,389,756	14,820,624	0	3,051,893	0	1,482,761	1,482,761	0
<i>Total business-type activities</i>	<u>28,307,906</u>	<u>28,524,529</u>	<u>0</u>	<u>5,535,224</u>	<u>0</u>	<u>5,751,847</u>	<u>5,751,847</u>	<u>0</u>
<i>Total primary government</i>	<u>\$ 146,586,233</u>	<u>\$ 56,926,456</u>	<u>\$ 34,220,256</u>	<u>\$ 12,238,936</u>	<u>(48,952,432)</u>	<u>5,751,847</u>	<u>(43,200,585)</u>	<u>0</u>
<b>Component units:</b>								
CCDD	\$ 17,068,740	\$ 3,342,434	\$ 2,707,831	0	0	0	0	(11,018,475)
MHRB	8,024,480	57,137	4,471,888	0	0	0	0	(3,495,455)
CIC	228,062	0	100,000	0	0	0	0	(128,062)
Port Authority	38,997	148,882	0	0	0	0	0	109,885
TID	11,675,306	0	5,080,817	0	0	0	0	(6,594,489)
<i>Total component units</i>	<u>\$ 37,035,585</u>	<u>\$ 3,548,453</u>	<u>\$ 12,360,536</u>	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(21,126,596)</u>
<b>General revenues:</b>								
Property Taxes Levied for General Purposes					8,000,304	0	8,000,304	0
Property Taxes Levied for Social Services					7,471,546	0	7,471,546	0
Property Taxes Levied for CCDD					0	0	0	8,589,377
Property Taxes Levied for MHRB					0	0	0	1,848,244
Property Taxes Levied for Capital Outlay					3,796,657	0	3,796,657	0
Lodging Tax					684,857	0	684,857	0
Sales Tax					26,104,744	0	26,104,744	0
Casino Revenue					2,929,510	0	2,929,510	0
Grants & Contributions not Restricted for Specific Programs					3,733,141	0	3,733,141	4,566,631
Gain from Sale of Land					0	7,030	7,030	94,619
Investment Earnings					862,941	320,936	1,183,877	27,167
Federal Interest Subsidy					0	0	0	89,861
Other Revenue					361,233	156,663	517,896	649,038
<i>Total general revenues</i>					<u>53,944,933</u>	<u>484,629</u>	<u>54,429,562</u>	<u>15,864,937</u>
<i>Change in net position</i>					<u>4,992,501</u>	<u>6,236,476</u>	<u>11,228,977</u>	<u>(5,261,659)</u>
Net position - beginning (Restated, See Note C)					<u>188,084,003</u>	<u>281,158,151</u>	<u>469,242,154</u>	<u>7,404,736</u>
<i>Net position - ending</i>					<u>\$ 193,076,504</u>	<u>\$ 287,394,627</u>	<u>\$ 480,471,131</u>	<u>\$ 2,143,077</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**

Balance Sheet

Governmental Funds

December 31, 2015

	General	Social Services	MV&G	Solid Waste Management	Special Assessment Debt Service
<b>ASSETS</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 22,720,622	\$ 4,455,711	\$ 1,755,762	\$ 575,947	\$ 255,823
Property Tax Receivable	8,381,036	8,142,376	0	0	0
Sales Tax Receivable	4,499,121	0	395,465	0	0
Revenue in Lieu of Taxes Receivable	0	0	0	0	0
Casino Revenue Receivable	596,302	0	0	0	0
Accounts Receivable	86,892	0	111,173	0	0
Special Assessments Receivable	0	0	0	0	9,385,048
Accrued Interest Receivable	268,649	0	3,631	0	0
Interfund Receivable	2,665,084	0	0	0	0
Intergovernmental Receivable	1,495,983	2,746,678	5,682,578	32,476	0
Loans Receivable	0	0	0	0	0
<b>Total assets</b>	<b>\$ 40,713,689</b>	<b>\$ 15,344,765</b>	<b>\$ 7,948,609</b>	<b>\$ 608,423</b>	<b>\$ 9,640,871</b>
<b>LIABILITIES</b>					
Accounts Payable	\$ 398,561	\$ 701,829	\$ 99,927	\$ 25,108	\$ 0
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits	1,088,621	287,446	108,924	3,370	0
Matured Compensated Absences	990	0	0	0	0
Interfund Payable	0	500,000	467,143	0	612,925
Matured Interest Payable	0	0	0	0	8,863
<b>Total liabilities</b>	<b>1,488,172</b>	<b>1,489,275</b>	<b>675,994</b>	<b>28,478</b>	<b>621,788</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenue-Grants	55,825	1,733,891	2,072,843	32,476	0
Unavailable Revenue-Intergovernmental	1,137,653	491,512	3,072,761	0	0
Unavailable Revenue-Investment Earnings	130,187	0	1,759	0	0
Unavailable Revenue-Sales Taxes	2,328,612	0	317,547	0	0
Unavailable Revenue-Special Assessments	0	0	0	0	9,384,164
Unavailable Revenue-Property Taxes	8,372,805	8,139,318	0	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	0
Unavailable Revenue - Casino	596,302	0	0	0	0
<b>Total deferred inflow of resources</b>	<b>12,621,384</b>	<b>10,364,721</b>	<b>5,464,910</b>	<b>32,476</b>	<b>9,384,164</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>14,109,556</b>	<b>11,853,996</b>	<b>6,140,904</b>	<b>60,954</b>	<b>10,005,952</b>
<b>FUND BALANCES (DEFICITS)</b>					
Nonspendable					
Advances	1,362,784	0	0	0	0
Unclaimed Funds	463,855	0	0	0	0
Restricted					
Capital Outlay	0	0	0	0	0
Community Development	0	0	0	0	0
Grants	0	3,468,954	0	0	0
Health	0	0	0	547,469	0
Human Services	0	21,815	0	0	0
Judicial	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	1,807,705	0	0
Real Estate Assessment	0	0	0	0	0
Transportation	0	0	0	0	0
Committed					
Economic Development	1,245,436	0	0	0	0
Assigned					
Capital Outlay	0	0	0	0	0
Community Development	0	0	0	0	0
Debt Service	0	0	0	0	0
Encumbrances	1,054,599	0	0	0	0
Legislative & Executive	2,253,603	0	0	0	0
Next Year Appropriations	1,808,835	0	0	0	0
Unassigned	18,415,021	0	0	0	(365,081)
<b>Total fund balances (deficits)</b>	<b>26,604,133</b>	<b>3,490,769</b>	<b>1,807,705</b>	<b>547,469</b>	<b>(365,081)</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$ 40,713,689</b>	<b>\$ 15,344,765</b>	<b>\$ 7,948,609</b>	<b>\$ 608,423</b>	<b>\$ 9,640,871</b>

The notes to financial statements are an integral part of this statement.



**Clermont County, Ohio**

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2015

	General	Social Services	MV&G	Solid Waste Management	Special Assessment Debt Service
<b>REVENUES</b>					
Property and Other Taxes	\$ 8,008,310	\$ 7,630,134	\$ 0	\$ 0	\$ 0
Sales Tax	26,282,282	0	2,381,173	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	11,603,239	849,794	2,109,129	579,078	0
Licenses and Permits	1,141,959	42,784	10,037	0	0
Fines and Forfeitures	1,044,892	0	53,790	0	0
Intergovernmental	5,915,415	16,671,704	10,333,337	39,309	0
Special Assessments	0	0	22,073	0	853,148
Investment Earnings	932,994	0	26,723	0	0
Net (Decrease) in Fair Value of Investments	(178,480)	0	(2,412)	0	0
Other Revenue	2,620,213	522,548	52,190	697	0
<i>Total revenues</i>	<u>57,370,824</u>	<u>25,716,964</u>	<u>14,986,040</u>	<u>619,084</u>	<u>853,148</u>
<b>EXPENDITURES</b>					
<i>Current:</i>					
General Government					
Legislative & Executive	13,304,271	0	0	0	0
Judicial	9,546,193	0	0	0	0
Public Safety	23,605,120	0	0	0	0
Public Works	0	0	16,678,598	0	0
Health	424,759	0	0	600,792	0
Human Services	1,943,050	27,271,534	0	0	0
Community Development	259,268	0	0	0	0
Economic Development	453,180	0	0	0	0
Transportation	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	671,013
Interest and Fiscal Charges	0	0	0	0	289,359
Capital outlay:					
Capital Outlay	0	0	0	0	0
<i>Total expenditures</i>	<u>49,535,841</u>	<u>27,271,534</u>	<u>16,678,598</u>	<u>600,792</u>	<u>960,372</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>7,834,983</u>	<u>(1,554,570)</u>	<u>(1,692,558)</u>	<u>18,292</u>	<u>(107,224)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	1,469	747,118	0	0	0
Transfers Out	(4,741,734)	0	(79,454)	0	0
Proceeds from Capital Assets	25,121	4,424	46,780	0	0
<i>Total other financing sources (uses)</i>	<u>(4,715,144)</u>	<u>751,542</u>	<u>(32,674)</u>	<u>0</u>	<u>0</u>
<i>Net change in fund balances</i>	3,119,839	(803,028)	(1,725,232)	18,292	(107,224)
Fund balances - beginning	23,484,294	4,293,797	3,532,937	529,177	(257,857)
<i>Fund balances - ending</i>	<u>\$ 26,604,133</u>	<u>\$ 3,490,769</u>	<u>\$ 1,807,705</u>	<u>\$ 547,469</u>	<u>\$ (365,081)</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in**  
**Fund Balances to the Statement of Activities**  
**For the Year Ended December 31, 2015**

County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds		
			<b>Net change in fund balances - total governmental funds</b>	<b>\$4,958,977</b>
			<b>Amounts reported for governmental activities in the statement of net position are different because:</b>	
\$ 3,800,565	\$ 684,857	\$ 20,123,866	Governmental Funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciatoin in the current period.	
0	0	28,663,455	Capital asset additions	10,008,808
0	2,283,156	2,283,156	Depreciation Expense	<u>(7,630,042)</u>
0	7,707,066	22,848,306		2,378,766
0	489,953	1,684,733	In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets.	(60,185)
0	507,689	1,606,371	Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are unavailable in the governmental funds.	
487,763	5,718,728	39,166,256	Taxes	(122,024)
0	83,678	958,899	Intergovernmental Revenue	3,145,142
0	2,933	962,650	Special Assessments	(1,047,335)
0	(533)	(181,425)	Investment Earnings	81,717
42,149	66,727	3,304,524	All Other Revenue	(2,064,238)
<u>4,330,477</u>	<u>17,544,254</u>	<u>121,420,791</u>	Casino Revenue	<u>596,302</u>
				589,564
0	3,813,455	17,117,726	The repayment of the principal of long-term obligations is an expenditure in governmental funds.	824,889
0	1,655,037	11,201,230	Compensated Absences and Net Pension Liability reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
0	4,902,492	28,507,612	Compensated Absences	418,059
0	66,888	16,745,486	Net Pension	<u>(4,629,954)</u>
0	0	1,025,551		(4,211,895)
0	0	29,214,584	The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) are reported with governmental activities.	<u>512,385</u>
0	3,425,590	3,684,858		
0	0	453,180		
0	3,028,949	3,028,949		
0	139,454	810,467		
0	24,486	313,845		
4,419,947	108,650	4,528,597		
<u>4,419,947</u>	<u>17,165,001</u>	<u>116,632,085</u>		
<u>(89,470)</u>	<u>379,253</u>	<u>4,788,706</u>		
1,500,000	2,634,070	4,882,657		
(1,469)	(60,000)	(4,882,657)		
88,500	5,446	170,271		
<u>1,587,031</u>	<u>2,579,516</u>	<u>170,271</u>		
1,497,561	2,958,769	4,958,977		
8,633,367	22,251,757	62,467,472		
<u>\$ 10,130,928</u>	<u>\$ 25,210,526</u>	<u>\$ 67,426,449</u>		
			<b>Change in net position of governmental activities</b>	<b><u>\$4,992,501</u></b>

**Clermont County, Ohio**

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**General Fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Property and Other Taxes	\$ 7,995,800	\$ 7,995,800	\$ 8,009,012	\$ 13,212
Sales Tax	24,497,000	24,497,000	26,101,453	1,604,453
Charges for Services	11,724,844	11,724,844	12,563,137	838,293
Licenses and Permits	990,700	990,700	1,141,959	151,259
Fines and Forfeitures	1,030,860	1,030,860	1,044,892	14,032
Intergovernmental	5,993,886	5,993,886	5,759,806	(234,080)
Investment Earnings	732,200	732,200	855,847	123,647
Other Revenue	1,053,860	1,053,860	2,928,949	1,875,089
<i>Total revenues</i>	<u>54,019,150</u>	<u>54,019,150</u>	<u>58,405,055</u>	<u>4,385,905</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government				
Legislative & Executive	14,819,480	14,606,742	13,779,980	826,762
Judicial	9,890,027	9,851,793	9,631,003	220,790
Public Safety	26,072,462	26,035,331	24,763,728	1,271,603
Health	456,099	457,399	457,399	0
Human Services	2,630,712	2,620,185	2,071,788	548,397
Community Development	316,966	302,472	257,686	44,786
Economic Development	462,340	507,229	463,780	43,449
<i>Total expenditures</i>	<u>54,648,086</u>	<u>54,381,151</u>	<u>51,425,364</u>	<u>2,955,787</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(628,936)</u>	<u>(362,001)</u>	<u>6,979,691</u>	<u>7,341,692</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	400,000	400,000	3,401,469	3,001,469
Transfers Out	(2,689,785)	(8,957,486)	(8,396,730)	560,756
Proceeds from Capital Assets	10,000	10,000	25,121	15,121
Advances In	1,100,000	1,100,000	193,857	(906,143)
Advances Out	(116,000)	(381,300)	(377,300)	4,000
<i>Total other financing source (uses)</i>	<u>(1,295,785)</u>	<u>(7,828,786)</u>	<u>(5,153,583)</u>	<u>2,675,203</u>
<i>Net change in fund balances</i>	(1,924,721)	(8,190,787)	1,826,108	10,016,895
Fund balances - beginning	18,313,454	18,313,454	18,313,454	0
Prior year encumbrances appropriated	1,334,784	1,334,784	1,334,784	0
<i>Fund balances - ending</i>	<u>\$ 17,723,517</u>	<u>\$ 11,457,451</u>	<u>\$ 21,474,346</u>	<u>\$ 10,016,895</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Social Services - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Property and Other Taxes	\$ 8,010,715	\$ 7,937,511	\$ 7,784,556	\$ (152,955)
Charges for Services	963,000	963,000	849,794	(113,206)
Licenses and Permits	50,000	50,000	42,784	(7,216)
Intergovernmental	19,058,730	16,393,258	16,976,635	583,377
Other Revenue	3,732,735	3,732,735	3,159,918	(572,817)
<i>Total revenues</i>	<u>31,815,180</u>	<u>29,076,504</u>	<u>28,813,687</u>	<u>(262,817)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Human Services	33,023,647	31,759,588	30,941,445	818,143
<i>Total expenditures</i>	<u>33,023,647</u>	<u>31,759,588</u>	<u>30,941,445</u>	<u>818,143</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,208,467)</u>	<u>(2,683,084)</u>	<u>(2,127,758)</u>	<u>555,326</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	751,908	751,908	1,037,542	285,634
Transfers Out	(290,500)	(290,500)	(290,424)	76
Proceeds from Capital Assets	0	0	4,424	4,424
<i>Total other financing source (uses)</i>	<u>461,408</u>	<u>461,408</u>	<u>751,542</u>	<u>290,134</u>
<i>Net change in fund balances</i>	(747,059)	(2,221,676)	(1,376,216)	845,460
Fund balances - beginning	3,726,145	3,726,145	3,726,145	0
Prior year encumbrances appropriated	917,605	917,605	917,605	0
<i>Fund balances - ending</i>	<u>\$ 3,896,691</u>	<u>\$ 2,422,074</u>	<u>\$ 3,267,534</u>	<u>\$ 845,460</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**MV&G - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Sales Tax	\$ 2,400,000	\$ 2,400,000	\$ 2,495,585	\$ 95,585
Charges for Services	448,000	448,000	1,594,120	1,146,120
Licenses and Permits	9,500	9,500	10,037	537
Fines and Forfeitures	75,000	75,000	53,780	(21,220)
Intergovernmental	7,646,000	7,646,000	7,043,836	(602,164)
Special Assessments	22,000	22,000	22,073	73
Investment Earnings	12,000	12,000	34,120	22,120
Other Revenue	3,355,050	755,050	505,187	(249,863)
<i>Total revenues</i>	<u>13,967,550</u>	<u>11,367,550</u>	<u>11,758,738</u>	<u>391,188</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Works	19,290,514	17,226,210	17,174,044	52,166
<i>Total expenditures</i>	<u>19,290,514</u>	<u>17,226,210</u>	<u>17,174,044</u>	<u>52,166</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(5,322,964)</u>	<u>(5,858,660)</u>	<u>(5,415,306)</u>	<u>443,354</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(79,454)	(79,454)	(79,454)	0
Proceeds from Capital Assets	15,000	15,000	46,780	31,780
Advances Out	(77,857)	(77,857)	(77,857)	0
<i>Total other financing source (uses)</i>	<u>(142,311)</u>	<u>(142,311)</u>	<u>(110,531)</u>	<u>31,780</u>
<i>Net change in fund balances</i>	(5,465,275)	(6,000,971)	(5,525,837)	475,134
Fund balances - beginning	1,853,292	1,853,292	1,853,292	0
Prior year encumbrances appropriated	4,757,309	4,757,309	4,757,309	0
<i>Fund balances - ending</i>	<u>\$ 1,145,326</u>	<u>\$ 609,630</u>	<u>\$ 1,084,764</u>	<u>\$ 475,134</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**

## Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Solid Waste District - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 567,250	\$ 567,250	\$ 579,079	\$ 11,829
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	0	39,309	39,309
Other Revenue	0	0	695	695
<i>Total revenues</i>	<u>567,250</u>	<u>567,250</u>	<u>619,083</u>	<u>51,833</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Health	620,670	619,686	616,546	3,140
<i>Total expenditures</i>	<u>620,670</u>	<u>619,686</u>	<u>616,546</u>	<u>3,140</u>
<i>Net change in fund balances</i>	(53,420)	(52,436)	2,537	54,973
Fund balances - beginning	469,996	469,996	469,996	0
Prior year encumbrances appropriated	59,182	59,182	59,182	0
<i>Fund balances - ending</i>	<u>\$ 475,758</u>	<u>\$ 476,742</u>	<u>\$ 531,715</u>	<u>\$ 54,973</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**  
Statement of Net Position  
Proprietary Funds  
December 31, 2015

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
<b>ASSETS</b>				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 3,638,329	\$ 4,508,564	\$ 8,146,893	\$ 3,857,257
Cash and Cash Equivalents in Segregated Accounts	4,084,236	2,770,831	6,855,067	0
Investments in Segregated Accounts	3,059,066	31,515,916	34,574,982	0
Accounts Receivable	2,285,389	2,549,739	4,835,128	80,796
Accrued Interest Receivable	0	63,782	63,782	0
Prepaid Items	2,889	2,889	5,778	0
Inventory of Supplies at Cost	211,910	92,873	304,783	0
<i>Total current assets</i>	<u>13,281,819</u>	<u>41,504,594</u>	<u>54,786,413</u>	<u>3,938,053</u>
<i>Noncurrent assets:</i>				
<i>Restricted assets:</i>				
Restricted Cash and Cash Equivalents in Segregated	1,167,648	1,056,596	2,224,244	0
Restricted Investments in Segregated Accounts	4,094,404	4,287,290	8,381,694	0
Retainage Accounts	52,506	0	52,506	0
Restricted Accrued Interest	10,000	0	10,000	0
Interfund Receivable	19,150	593,775	612,925	0
Grants Receivable	34,986	0	34,986	0
Capital Assets, Net	124,356,998	158,331,897	282,688,895	86,985
<i>Total noncurrent assets</i>	<u>129,735,692</u>	<u>164,269,558</u>	<u>294,005,250</u>	<u>86,985</u>
<i>Total assets</i>	<u>143,017,511</u>	<u>205,774,152</u>	<u>348,791,663</u>	<u>4,025,038</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Charges of Refunding	0	31,153	31,153	0
Deferred Outflow Related to Pensions	368,778	461,996	830,774	72,731
<i>Total deferred outflows of resources</i>	<u>368,778</u>	<u>493,149</u>	<u>861,927</u>	<u>72,731</u>
<i>Total assets and deferred outflows of resources</i>	<u>143,386,289</u>	<u>206,267,301</u>	<u>349,653,590</u>	<u>4,097,769</u>
<b>LIABILITIES</b>				
<i>Current liabilities:</i>				
Accounts Payable	372,093	1,613,254	1,985,347	361,181
Accrued Wages and Benefits	75,338	96,222	171,560	16,200
Matured Compensated Absences	0	0	0	597
Interfund Payable	0	0	0	380,641
Maintenance Bond Payable	51,925	51,925	103,850	0
Current portion of OWDA Notes	109,796	817,181	926,977	0
Current Portion of OPWC Loans	88,942	528,390	617,332	0
Claims Payable	0	0	0	704,731
Compensated Absences Due within One Year	62,896	75,606	138,502	23,559
Payables from Restricted Assets:				
Accrued Interest Payable from Restricted	83,792	184,750	268,542	0
Retainage Payable	52,506	0	52,506	0
Current Portion of Long-Term Obligations	3,355,000	2,450,000	5,805,000	0
<i>Total current liabilities</i>	<u>4,252,288</u>	<u>5,817,328</u>	<u>10,069,616</u>	<u>1,486,909</u>
<i>Noncurrent liabilities:</i>				
OWDA Notes Payable	4,593,371	14,634,091	19,227,462	0
OPWC Loans Payable	1,431,291	6,026,295	7,457,586	0
Revenue Bonds Payable	6,700,000	12,590,000	19,290,000	0
Compensated Absences Due in More than One Year	104,327	130,497	234,824	80,641
Net Pension Liability	2,273,770	2,848,529	5,122,299	448,438
<i>Total noncurrent liabilities</i>	<u>15,102,759</u>	<u>36,229,412</u>	<u>51,332,171</u>	<u>529,079</u>
<i>Total liabilities</i>	<u>19,355,047</u>	<u>42,046,740</u>	<u>61,401,787</u>	<u>2,015,988</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Charges on Refunding	231,358	540,787	772,145	0
Deferred Inflow Related to Pensions	37,745	47,286	85,031	7,442
<i>Total deferred inflows of resources</i>	<u>269,103</u>	<u>588,073</u>	<u>857,176</u>	<u>7,442</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>19,624,150</u>	<u>42,634,813</u>	<u>62,258,963</u>	<u>2,023,430</u>
<b>NET POSITION</b>				
Net investment in capital assets	108,078,598	121,285,940	229,364,538	86,985
Restricted for Debt Service	3,919,432	4,730,457	8,649,889	0
Unrestricted	11,764,109	37,616,091	49,380,200	1,987,354
<i>Total net position</i>	<u>\$ 123,762,139</u>	<u>\$ 163,632,488</u>	<u>\$ 287,394,627</u>	<u>\$ 2,074,339</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Year Ended December 31, 2015

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
<b>OPERATING REVENUES</b>				
Charges for Services	\$ 13,239,866	\$ 14,347,770	\$ 27,587,636	\$ 14,912,699
New Meters Services & Reviews	381,539	102,359	483,898	0
Other Revenue	163,326	446,332	609,658	92,834
<i>Total operating revenues</i>	<u>13,784,731</u>	<u>14,896,461</u>	<u>28,681,192</u>	<u>15,005,533</u>
<b>OPERATING EXPENSES</b>				
Personal Services	2,922,025	3,726,024	6,648,049	1,864,626
Contractual Services	579,010	1,303,701	1,882,711	344,349
Materials and Supplies	1,782,254	1,399,464	3,181,718	990,029
Maintenance and Repair	901,099	569,789	1,470,888	287,521
Utilities	1,067,100	1,579,893	2,646,993	482,012
Claims	0	0	0	10,453,223
Depreciation	4,134,886	6,632,703	10,767,589	27,977
Pension Expense	220,124	275,766	495,890	43,411
Other	3,913	15,365	19,278	0
<i>Total operating expenses</i>	<u>11,610,411</u>	<u>15,502,705</u>	<u>27,113,116</u>	<u>14,493,148</u>
<i>Operating income (loss)</i>	<u>2,174,320</u>	<u>(606,244)</u>	<u>1,568,076</u>	<u>512,385</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Earnings	46,886	287,594	334,480	0
Net Increase (Decrease) in Fair Value of Investments	(10,678)	(2,866)	(13,544)	0
Interest and Fiscal Charges	(307,739)	(887,051)	(1,194,790)	0
Transfers In	0	0	0	0
Gain on Sale of Capital Assets	3,830	3,200	7,030	0
<i>Total nonoperating revenues (expenses)</i>	<u>(267,701)</u>	<u>(599,123)</u>	<u>(866,824)</u>	<u>0</u>
<i>Income (loss) before contributions and transfers</i>	<u>1,906,619</u>	<u>(1,205,367)</u>	<u>701,252</u>	<u>512,385</u>
Capital Contributions	2,483,331	3,051,893	5,535,224	0
<i>Change in net position</i>	<u>4,389,950</u>	<u>1,846,526</u>	<u>6,236,476</u>	<u>512,385</u>
Total net position - beginning (Restated, See Note C)	119,372,189	161,785,962	281,158,151	1,561,954
Total net position - ending	<u>\$ 123,762,139</u>	<u>\$ 163,632,488</u>	<u>\$ 287,394,627</u>	<u>\$ 2,074,339</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2015

	Business-type Activities - Enterprise Funds			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Customers and Users	\$ 13,512,934	\$ 14,586,702	\$ 28,099,636	\$ 0
Cash Received from Interfund Services	0	0	0	14,899,560
Payments to suppliers	(4,117,401)	(4,133,115)	(8,250,516)	(2,224,543)
Payments to employees	(2,970,731)	(3,726,427)	(6,697,158)	(636,819)
Claims	0	0	0	(11,095,604)
Payments for Interfund Services	0	0	0	(749,886)
Other Receipts	78,764	225,383	304,147	92,833
<i>Net cash provided (used) by operating activities</i>	<u>6,503,566</u>	<u>6,952,543</u>	<u>13,456,109</u>	<u>285,541</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Advances from Other Funds	0	0	0	150,000
<i>Net cash provided by noncapital financing activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>150,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Advances to Funds for Deferred Assessments	(6,741)	(76,106)	(82,847)	0
Construction/Acquisition of Capital Assets	(3,944,375)	(2,885,944)	(6,830,319)	0
Maintenance Bond Receipts	27,575	27,575	55,150	0
Retainage Receipts	45,116	24,739	69,855	0
Retainage Payments	0	(104,269)	(104,269)	0
Principal and Interest Paid on LT Debt	(3,890,832)	(4,755,127)	(8,645,959)	0
Proceeds from Assessments	0	5,753	5,753	0
Proceeds from Capital Assets	3,830	4,030	7,860	0
Proceeds from Capital Grants	714,634	0	714,634	0
Proceeds from Capital Related Loans	12,262	0	12,262	0
System Capacity Charges	1,044,600	1,543,378	2,587,978	0
<i>Net cash (used) by capital and related financing activities</i>	<u>(5,993,931)</u>	<u>(6,215,971)</u>	<u>(12,209,902)</u>	<u>0</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment Purchases	(6,419,303)	(9,542,101)	(15,961,404)	0
Investment Sales	9,562,494	12,619,887	22,182,381	0
Interest Received on Investments	43,566	283,038	326,604	0
<i>Net cash provided by investing activities</i>	<u>3,186,757</u>	<u>3,360,824</u>	<u>6,547,581</u>	<u>0</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	<u>3,696,392</u>	<u>4,097,396</u>	<u>7,793,788</u>	<u>435,541</u>
Cash and Cash Equivalents January 1 (including \$148,084 and \$356,657 for the Water and Sewer Funds, respectively held in restricted accounts)	5,246,327	4,238,595	9,484,922	3,421,716
<i>Cash and Cash Equivalents December 31 (including \$1,220,154 and \$1,056,596 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>\$ 8,942,719</u>	<u>\$ 8,335,991</u>	<u>\$ 17,278,710</u>	<u>\$ 3,857,257</u>
<b>NON-CASH TRANSACTIONS</b>				
Contributions from Capital and Related Financing Activities	\$ 702,600	\$ 1,493,932	\$ 2,196,532	\$ 0
Net Increase in the Fair Value of Investments from Investing Activities	(10,678)	(2,866)	(13,544)	0
<i>Total Non-Cash Transactions</i>	<u>\$ 691,922</u>	<u>\$ 1,491,066</u>	<u>\$ 2,182,988</u>	<u>\$ 0</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating Income (loss)	\$ 2,174,320	\$ (606,244)	\$ 1,568,076	\$ 561,746
Depreciation	4,134,886	6,632,703	10,767,589	27,977
Changes in assets and liabilities:				
(Increase) in Accounts Receivable	(178,950)	(85,790)	(264,740)	(13,139)
Decrease in Net Pension Asset	2,968	3,718	6,686	(1,013)
(Increase) in Deferred Outflow for Pension	(113,199)	(141,813)	(255,012)	(21,403)
Increase (Decrease) in Accounts Payable	158,241	723,623	881,864	(120,633)
Increase in Accrued Wages and Benefits	4,227	8,463	12,690	3,131
(Decrease) in Claims Payable	0	0	0	(171,072)
Increase in Prepaid Items	782	782	1,564	0
Increase in Inventory	42,780	12,106	54,886	0
Increase (Decrease) in Compensated Absences Payable	(52,844)	(8,866)	(61,710)	3,479
Increase in Net Pension Liability	292,610	366,575	659,185	9,026
Increase in Deferred Inflow for Pension	37,745	47,286	85,031	7,442
<i>Net cash provided by operating activities</i>	<u>\$ 6,503,566</u>	<u>\$ 6,952,543</u>	<u>\$ 13,456,109</u>	<u>\$ 285,541</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**

Statement of Fiduciary Assets and Liabilities

December 31, 2015

	<u>Agency</u>
<b>ASSETS</b>	
Equity in Pooled Cash and Cash Equivalents	\$ 14,197,367
Cash and Cash Equivalents in Segregated Accounts	866,983
Cash and Cash Equivalents with Fiscal Agent	328,215
Property Tax Receivable	210,060,244
Intergovernmental Receivable	289,175
<i>Total assets</i>	<u><u>\$ 225,741,984</u></u>
<b>LIABILITIES</b>	
Intergovernmental Payable	\$ 221,695,778
Other Liabilities	4,046,206
<i>Total liabilities</i>	<u><u>\$ 225,741,984</u></u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**

Statement Net Position

Component Units

December 31, 2015

	CCDD	MHRB	Port Authority	CIC	TID	Total
<b>ASSETS</b>						
<i>Current assets:</i>						
Equity in Pooled Cash and Cash Equivalents	\$ 5,450,435	\$ 3,391,973	\$ 198,095	\$ 36,663	\$ 6,854,522	\$ 15,931,688
Contractor Retainage Accounts	0	0	0	0	141,406	141,406
Accounts Receivable	517,470	17,061	0	0	3,573	538,104
Accrued Interest Receivable	0	0	686	137	0	823
Intergovernmental Receivable	903,446	1,978,251	0	0	3,963,758	6,845,455
Property Tax Receivable	9,014,245	1,927,850	0	0	0	10,942,095
<i>Total current assets</i>	<u>15,885,596</u>	<u>7,315,135</u>	<u>198,781</u>	<u>36,800</u>	<u>10,963,259</u>	<u>34,399,571</u>
<i>Noncurrent assets:</i>						
Land Held for Resale	0	0	0	250,096	0	250,096
Land, Easements and Construction in Progress	281,189	67,800	0	0	0	348,989
Depreciable Capital Assets, Net	4,654,709	619,160	496,925	0	0	5,770,794
<i>Total noncurrent assets</i>	<u>4,935,898</u>	<u>686,960</u>	<u>496,925</u>	<u>250,096</u>	<u>0</u>	<u>6,369,879</u>
<i>Total assets</i>	<u>20,821,494</u>	<u>8,002,095</u>	<u>695,706</u>	<u>286,896</u>	<u>10,963,259</u>	<u>40,769,450</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred Outflows Related to Pension Expense	1,157,911	121,901	0	0	0	1,279,812
<i>Total deferred outflows of resources</i>	<u>1,157,911</u>	<u>121,901</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,279,812</u>
<i>Total assets and deferred outflows of resources</i>	<u>21,979,405</u>	<u>8,123,996</u>	<u>695,706</u>	<u>286,896</u>	<u>10,963,259</u>	<u>42,049,262</u>
<b>LIABILITIES</b>						
<i>Current liabilities:</i>						
Accounts Payable	149,098	72,976	0	0	66,838	288,912
Contracts Payable	0	0	0	0	2,190,211	2,190,211
Retainage Payable	0	0	0	0	141,406	141,406
Accrued Wages and Benefits	217,410	23,042	0	0	0	240,452
Matured Compensated Absences Payable	0	18,746	0	0	0	18,746
Accrued Interest Payable	0	101	0	0	45,512	45,613
<i>Total current liabilities</i>	<u>366,508</u>	<u>114,865</u>	<u>0</u>	<u>0</u>	<u>2,443,967</u>	<u>2,925,340</u>
<i>Noncurrent liabilities:</i>						
Due within One Year	25,025	62,949	0	0	1,802,419	1,890,393
Due in More Than One Year	507,655	233,723	0	0	14,382,924	15,124,302
Net Pension Liability	8,214,316	751,606	0	0	0	8,965,922
<i>Total noncurrent liabilities</i>	<u>8,746,996</u>	<u>1,048,278</u>	<u>0</u>	<u>0</u>	<u>16,185,343</u>	<u>25,980,617</u>
<i>Total liabilities</i>	<u>9,113,504</u>	<u>1,163,143</u>	<u>0</u>	<u>0</u>	<u>18,629,310</u>	<u>28,905,957</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Revenue-Property Taxes	8,622,250	1,848,837	0	0	0	10,471,087
Deferred Inflows Related to Pension	516,664	12,477	0	0	0	529,141
<i>Total deferred inflows of resources</i>	<u>9,138,914</u>	<u>1,861,314</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,000,228</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>18,252,418</u>	<u>3,024,457</u>	<u>0</u>	<u>0</u>	<u>18,629,310</u>	<u>39,906,185</u>
<b>NET POSITION</b>						
Net investment in capital assets	4,903,498	473,774	0	0	0	5,377,272
Restricted for:						
Capital	17,678	0	0	0	0	17,678
Debt Service	0	3,704	0	0	0	3,704
Grants	715,218	0	0	0	0	715,218
Unrestricted	(1,909,407)	4,622,061	695,706	286,896	(7,666,051)	(3,970,795)
<i>Total net position</i>	<u>\$ 3,726,987</u>	<u>\$ 5,099,539</u>	<u>\$ 695,706</u>	<u>\$ 286,896</u>	<u>\$ (7,666,051)</u>	<u>\$ 2,143,077</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**  
Statement of Activities  
Combining Component Units  
For the Year Ended December 31, 2015

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position					
		Charges for Services	Operating Grants and Contributions	CCDD	MHRB	Port Authority	CIC	TID	Total
<b>CCDD</b>									
Governmental Activities									
Human Services	\$ 17,068,740	\$ 3,342,434	\$ 2,707,831	\$ (11,018,475)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (11,018,475)
<i>Total CCDD</i>	<u>17,068,740</u>	<u>3,342,434</u>	<u>2,707,831</u>	<u>(11,018,475)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(11,018,475)</u>
<b>MHRB</b>									
Governmental Activities									
Health	8,011,686	57,137	4,471,888	0	(3,482,661)	0	0	0	(3,482,661)
Interest and Fiscal Charges	12,794	0	0	0	(12,794)	0	0	0	(12,794)
<i>Total MHRB</i>	<u>8,024,480</u>	<u>57,137</u>	<u>4,471,888</u>	<u>0</u>	<u>(3,495,455)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,495,455)</u>
<b>CIC</b>									
Business-Type Activities									
Economic Development	228,062	0	100,000	0	0	0	(128,062)	0	(128,062)
<i>Total CIC</i>	<u>228,062</u>	<u>0</u>	<u>100,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(128,062)</u>	<u>0</u>	<u>(128,062)</u>
<b>Port Authority</b>									
Business-Type Activities									
Economic Development	38,997	148,882	0	0	0	109,885	0	0	109,885
<i>Total Port Authority</i>	<u>38,997</u>	<u>148,882</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>109,885</u>	<u>0</u>	<u>0</u>	<u>109,885</u>
<b>TID</b>									
Governmental-Type Activities									
Community Development	11,152,581	0	5,080,817	0	0	0	0	(6,071,764)	(6,071,764)
Interest and Fiscal Charges	522,725	0	0	0	0	0	0	(522,725)	(522,725)
<i>Total TID</i>	<u>11,675,306</u>	<u>0</u>	<u>5,080,817</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(6,594,489)</u>	<u>(6,594,489)</u>
<i>Total component units:</i>	<u>\$ 37,035,585</u>	<u>\$ 3,548,453</u>	<u>\$ 12,360,536</u>	<u>(11,018,475)</u>	<u>(3,495,455)</u>	<u>109,885</u>	<u>(128,062)</u>	<u>(6,594,489)</u>	<u>(21,126,596)</u>
General revenues:									
Property Taxes Levied for CCDD				8,589,377	0	0	0	0	8,589,377
Property Taxes Levied for MHRB				0	1,848,244	0	0	0	1,848,244
Grants & Contributions not Restricted for Specific Programs				1,223,036	268,595	0	0	3,075,000	4,566,631
Gain from Sale of Land				0	0	0	94,619	0	94,619
Investment Earnings				0	0	1,158	18,188	7,821	27,167
Federal Interest Subsidy				0	0	0	0	89,861	89,861
Other Revenue				56,691	592,347	0	0	0	649,038
Total general revenues and transfers				<u>9,869,104</u>	<u>2,709,186</u>	<u>1,158</u>	<u>112,807</u>	<u>3,172,682</u>	<u>15,864,937</u>
Change in net position				(1,149,371)	(786,269)	111,043	(15,255)	(3,421,807)	(5,261,659)
Net position - beginning (restated, See Note C)				4,876,358	5,885,808	584,663	302,151	(4,244,244)	7,404,736
Net position - ending	<u>\$ 3,726,987</u>	<u>\$ 5,099,539</u>	<u>\$ 695,706</u>	<u>\$ 3,726,987</u>	<u>\$ 5,099,539</u>	<u>\$ 695,706</u>	<u>\$ 286,896</u>	<u>\$ (7,666,051)</u>	<u>\$ 2,143,077</u>

The notes to financial statements are an integral part of this statement.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

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**NOTE A: Description of the County and Reporting Entity**

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

**Reporting Entity**

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

**Discretely Presented Component Units**

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

**Clermont County Developmental Disabilities Board (CCDD Board):** The CCDD Board is responsible for providing educational and vocational services to mentally retarded and developmentally disabled children and adults. The County Commissioners appoint five members of the seven member CCDD Board. The remaining two members are appointed by the County Probate Court Judge. The County Commissioners approve the annual appropriations of the CCDD Board. The CCDD Board can sue or be sued in its own name. Copies of the CCDD financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

**Community Mental Health and Recovery Board (MHRB):** The MHRB is responsible for a wide range of planning and coordination of various types of mental health services for residents of Clermont County. The Board is authorized to have eighteen members under the Ohio Revised Code, with ten appointed by the Board of County Commissioners, four appointed by the Ohio Department of Mental Health, and four appointed by the Ohio Department of Alcohol and Drug Addiction Services. The MHRB can buy, sell, lease and mortgage property in its own name and can sue or be sued in its own name. The County Commissioners approve the annual appropriation of the MHRB. Copies of the MHRB financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

**Clermont County Community Improvement Corporation (CIC):** The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

**NOTE A: Description of the County and Reporting Entity (Continued)**

**Clermont County Port Authority (Port Authority):** The Port Authority serves Clermont County for purposes of enhancing, fostering, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the Port Authority financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

**Clermont County Transportation Improvement District (TID):** The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Engineer's Office, 2381 Clermont Center Drive, Batavia, Ohio, 45103.

**Blended Component Units**

**Adams-Clermont Joint Solid Waste District (the District):** The Clermont County Board of County Commissioners and the Adams County Board of County Commissioners established a joint solid waste district from a directive from the Director of the Ohio Environmental Protection Agency. The District provides the safe and sanitary management of solid wastes. The Clermont County Board of County Commissioners manages the activities of the District in the same manner as its own programs making the District a blended component unit of the County. The District is presented as a Special Revenue Fund in the County's financial statements.

**Jointly Governed Organizations**

**Southwest Ohio Regional Council of Governments:** Clermont County Board of Developmental Disabilities is a member of the Southwest Ohio Regional Council of Governments. The Southwest Ohio Council of Governments was created by the Board of Development Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council; however, membership must be approved by a two-thirds vote of the Council members. The role of the Council is to coordinate the powers and duties of the member boards to better serve and benefit persons with developmental disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2015, Clermont County contributed \$238,454 to the Council. Financial information for the Southwest Ohio Council of Governments may be obtained at 1910 Fairgrove Avenue, Suite E, Hamilton, Ohio 45011.

**Workforce Investment Board (Area 12):** The Workforce Investment Board consists of thirty-one board members representing business, education, labor, government, and a commissioner from each County. The Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Clermont County was the fiscal agent for the WIA area which is reported in an agency fund until June 30, 2015; Warren County became the fiscal agent as of July 1, 2015. The duties of the fiscal agent include budgeting, reporting, and disbursing grant funding to Butler and Warren counties as well as Clermont County's Department Job and Family Services from the Ohio Department of Job and Family Services. All expenses involved with the operation of the Board are paid by Butler, Clermont, and Warren County as part of the administration cost allotted in the WIA program.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

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**NOTE A: Description of the County and Reporting Entity (Continued)**

**Related Organizations:**

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

**Clermont County Law Library:** The five member board of trustees are appointed by County Officials. The county commissioners appoint two members, the prosecuting attorney appoints one member, the common pleas judge appoints one attorney member, and the municipal and common pleas court judges appoint one attorney member.

**Public Library Board:** The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

**Metropolitan Housing Authority:** Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

**Clermont County Visitors' Bureau:** The Board of County Commissioners appoint six of the nine directors.

**Family and Children First Council:** The operation of the Council is controlled by an advisory committee and the Clermont County Community Mental Health and Recovery Board. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as agency funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Family and Children First Council

**NOTE B: Summary of Significant Accounting Policies**

**Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**Government-wide Financial Statements**

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

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**NOTE B: Summary of Significant Accounting Policies (Continued)**

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

**Fund Financial Statements**

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds**

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

**General Fund**

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Social Service Special Revenue Fund**

This fund receives money from grants and tax levies to administer human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, and workforce development services to economically disadvantaged residents.

**NOTE B: Summary of Significant Accounting Policies (Continued)**

**Motor Vehicle and Gas Tax (MV&G) Fund**

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

**Special Assessment Debt Service Fund**

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

**County Capital Improvement Capital Projects Fund**

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

**Proprietary Funds**

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

**Enterprise Funds**

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

**Internal Service Funds**

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telecommunication services.

**Fiduciary Funds**

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity. The County's only fiduciary funds are agency funds. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments. The County maintains four Agency Funds for undivided taxes, political subdivisions, court system outside accounts and other money being held in a custodial capacity.

**Component Units**

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

**Measurement Focus**

**Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

**NOTE B: Summary of Significant Accounting Policies (Continued)**

**Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue, and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note G). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

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**NOTE B: Summary of Significant Accounting Policies (Continued)**

**Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**Deferred Outflows/Inflows of Resources**

Deferred Outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time.

Property taxes for which there is an enforceable legal claim as of December 31, 2015 but which were levied to finance fiscal year 2016 operations, have been deferred and recognized as an inflow of resources in the period that the amounts become available.

On governmental fund financial statements, receivables that will not be collected within the available period have also been deferred and recognized as an inflow of resources in the period that the amounts become available.

**Cash and Cash Equivalents**

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average daily balance of cash and cash equivalents of all funds. During fiscal year 2015, investments were limited to treasury notes, treasury bills, federal agency notes, commercial paper, municipal bonds, money market funds, and STAROhio. Investments are reported at fair value which is based on quoted market prices. Note F provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2015.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2015 amounted to \$932,994, which includes \$639,423 assigned from other County funds.

**Cash and Investments in Segregated Accounts**

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Position as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

**Cash and Investments Held by Trustee**

Certain monies for the Water and Sewer Funds are held and invested by trustees. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

**NOTE B: Summary of Significant Accounting Policies (Continued)**

**Statement of Cash Flows**

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

**Inventories**

On government-wide financial statements inventories are presented at the lower of cost or market on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and component units and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

**Interfund Transactions**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**Restricted Assets**

Restricted assets consist of certain trust accounts held by the Water and Sewer Funds which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

**Capital Assets**

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

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**NOTE B: Summary of Significant Accounting Policies (Continued)**

Assets	Years
Intangible Assets	20
Buildings	50
Building Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

**Loans Receivable**

Loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

**Compensated Absences**

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

**Self Insurance**

The County is self-insured for employee health care benefits. The program is administered by Humana and Dental Care Plus, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Humana.

**Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

**NOTE B: Summary of Significant Accounting Policies (Continued)**

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

**Contractor Maintenance Bonds Payable**

Contractor maintenance bonds payable represent contractor payments to the County for Water and Sewer construction projects as security for contract performance. Upon successful completion of the construction contract and acceptance by the County, the maintenance bond is returned to the contractor.

**Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

**Nonspendable** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

**Restricted** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

**Committed** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned** Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The County Commissioners by resolution may assign amounts for specific purposes.

**NOTE B: Summary of Significant Accounting Policies (Continued)**

**Unassigned** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Net Position**

Net Position represent the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets represents capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer Funds are used as security for revenue bonds issued.

**Capital Contributions**

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

**Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE B: Summary of Significant Accounting Policies (Continued)**

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Budgets**

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate of estimated resources may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2015.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2015.

**NOTE C: Change in Accounting Principle and Restatement of Net Position**

For 2015, the County implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68." GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

	Governmental Activities	Business Type Activities	Total
Net Position December 31, 2014	\$ 224,655,778	\$ 285,038,818	\$ 509,694,596
Adjustments:			
Deferred Outflow Related to Pension	5,425,967	575,762	6,001,729
Net Pension Asset	41,228	4,334	45,562
Net Pension Liability	(42,038,970)	(4,460,763)	(46,499,733)
Restated Net Position December 31, 2014	<u>\$ 188,084,003</u>	<u>\$ 281,158,151</u>	<u>\$ 469,242,154</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE C: Change in Accounting Principle and Restatement of Net Position (Continued)**

	<u>Water Revenue</u>	<u>Sewer Revenue</u>	<u>Total</u>	<u>Internal Service Funds</u>
Net Position December 31, 2014	\$ 121,094,804	\$ 163,944,014	\$ 285,038,818	\$ 1,901,692
Adjustments:				
Deferred Outflow Related to Pension	255,579	320,183	575,762	50,406
Net Pension Asset	1,923	2,411	4,334	380
Net Pension Liability	<u>(1,980,117)</u>	<u>(2,480,646)</u>	<u>(4,460,763)</u>	<u>(390,524)</u>
Restated Net Position December 31, 2014	<u>\$ 119,372,189</u>	<u>\$ 161,785,962</u>	<u>\$ 281,158,151</u>	<u>\$ 1,561,954</u>

	<u>CCDD</u>	<u>MHRB</u>	<u>CIC</u>	<u>Port Authority</u>	<u>TID</u>	<u>Total Component Unit</u>
Net Position December 31, 2014	\$ 12,028,141	\$ 6,455,227	\$ 584,663	\$ 302,151	\$ (4,244,244)	\$ 15,125,938
Adjustments:						
Deferred Outflow Related to Pension	805,742	84,483	0	0	0	890,225
Net Pension Asset	5,601	636	0	0	0	6,237
Net Pension Liability	<u>(7,963,126)</u>	<u>(654,538)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(8,617,664)</u>
Restated Net Position December 31, 2014	<u>\$ 4,876,358</u>	<u>\$ 5,885,808</u>	<u>\$ 584,663</u>	<u>\$ 302,151</u>	<u>\$ (4,244,244)</u>	<u>\$ 7,404,736</u>

**NOTE D: Budgetary Basis of Accounting**

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a component of fund balance (GAAP).
4. Advances in and advances out are transactions (budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE D: Budgetary Basis of Accounting (Continued)**

**Net Change in Fund Balance  
General and Major Special Revenue Funds**

	General	Social Services	MV & G	Solid Waste
GAAP Basis	\$3,119,839	(\$803,027)	(\$1,725,232)	\$18,292
Net Adjustment for Revenue Accruals*	1,092,039	3,096,723	(3,227,302)	0
Net Adjustment for Expenditure Accruals*	(866,670)	(3,058,805)	151,294	16,753
Net Adjustment for Transfers	(254,996)	0	0	0
Net Adjustment for Advances	(183,443)	0	(77,857)	0
Excess of Revenue over Expenditures of Non-Budgeted Fund	(42,487)	0	0	0
Encumbrances	(1,038,174)	(611,107)	(646,740)	(32,508)
Budget Basis	<u>\$1,826,108</u>	<u>(\$1,376,216)</u>	<u>(\$5,525,837)</u>	<u>\$2,537</u>

\*The revenue accruals and expenditure accruals include \$2,637,370 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – other expenditures."

**NOTE E: Fund Deficits**

The Special Assessment Debt Service Fund had a deficit fund balance at December 31, 2015 of \$365,081 due to adjustments for advances made to this fund. The Fleet Maintenance Internal Service Fund had a deficit fund balance of \$406,468 at December 31, 2015 due to adjustments for advances made to this fund and for the Net Pension Liability related to this fund. The Law Library Fund had a deficit fund balance of \$15,961 at December 31, 2015 due to the timing of bill payment.

**NOTE F: Deposits and Investments**

The County maintains a cash and investment pool used by all funds and the CCDD and MHRB except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net position as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

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**NOTE F: Deposits and Investments (Continued)**

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed twenty five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty five percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$5,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE F: Deposits and Investments (Continued)**

**Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2015, the County's \$15,586,252 bank balance including the CCDD, MHRB, Port Authority, and CIC component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

**Investments**

As of December 31, 2015, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)
Treasury Notes	\$ 7,289,097	0.94
Federal Agency Notes	113,670,569	1.96
Commercial Paper	5,813,427	0.65
Municipal Bonds	1,230,000	4.69
Money Market Funds	12,168,292	N/A
STAR Ohio	1,000,000	N/A
Total Fair Value	<u>\$ 141,171,385</u>	
Portfolio Weighted Average Maturity		2.06

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to five years.

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agencies and in the Money Market Funds were rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The County's investments in municipal bonds is rated Aa3 by Moody's Investor Service. The County's investments in commercial paper is rated A1+ by Standard & Poor's and P-1 by Moody's Investors Service. Investments in STAR Ohio were rated AAAM by Standard & Poor's.

Concentration of credit risk – The County's investment policy states it will not invest more than 35% in one issuer in obligations that are not explicitly guaranteed by the U.S. government. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Farm Credit Bank (20.3%), Federal Home Loan Bank (24.8%), the Federal Home Loan Mortgage (21.0%), and the Federal National Mortgage Association (25.0%).

**NOTE G: Receivables**

Receivables at December 31, 2015, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE G: Receivables (Continued)**

**Property Taxes**

Property taxes include amounts levied against real and public utility personal property. The assessed value, by property classification, upon which taxes collected in 2015 were based, is as follows:

Real Property	\$ 3,910,173,470
Public Utility Personal Property	<u>348,600,970</u>
Total Assessed Property Value	<u>\$ 4,258,774,440</u>

Property taxes collected in 2015 were levied after October 1, 2014 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2014. Real property taxes are payable annually or semi-annually. In 2015, if paid annually, payment was due by February 11, 2015. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 11, 2015 with the remainder due July 8, 2015.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in June and October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2016 were recorded as 2015 revenue, the remaining taxes receivable are offset by a credit to unavailable revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2015 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage for Social Services programs, and 3.75 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

A summary of voted millage follows:

	Voter Authorized Rate (a)	Rate Levied for Current Yr Collection (b) Res/Agr	Rate Levied for Current Yr Collection (b) Other	Final Collection
Senior Citizens	1.30	1.26	1.30	2016
Children Services	0.80	0.77	0.80	2016
County Entities	2.10	2.03	2.10	
CCDD (Component Unit)	2.50	1.31	1.80	Continuing
CCDD (Component Unit)	0.75	0.75	0.75	2018
MHRB (Component Unit)	0.50	0.48	0.50	2016
Component Units	3.75	2.54	3.05	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

**Permissive Sales and Use Tax**

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE G: Receivables (Continued)**

**Intergovernmental**

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 642,344
Homestead and Rollback	1,424,794
Motor Vehicle License Tax	2,522,129
Motor Vehicle Gas Tax	1,087,607
Public Defender & Assigned Counsel	160,750
Job and Family Services Grants	2,407,769
Community Development Block Grants	234,696
Highway Planning & Construction Grants	2,072,843
Federal Transit Grants	183,762
Justice Assistance Grants	3,999
Miscellaneous Judicial Grants	47,514
Municipal Court Adult Probation Grants	106,713
Common Pleas Adult Probation Grants	376,347
Reclaim Ohio Grant	1,619,217
Environmental Grants	32,476
Emergency Management Grants	75,762
<b>Total Governmental Activities</b>	<b><u><u>\$ 12,998,722</u></u></b>

**NOTE H: Capital Assets**

Primary Government capital asset activity for the year ended December 31, 2015, was as follows:

	<u>Balance</u> <u>12/31/2014</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/2015</u>
<b>Governmental Activities</b>				
Capital Assets not being depreciated:				
Land	\$ 5,544,786	\$ 455,300	\$ 0	\$ 6,000,086
Intangibles-Easements	313,649	0	0	313,649
Construction in Progress	12,793,019	5,952,344	(510,479)	18,234,884
<b>Total Capital Assets at Historical Cost not being depreciated</b>	<b><u>18,651,454</u></b>	<b><u>6,407,644</u></b>	<b><u>(510,479)</u></b>	<b><u>24,548,619</u></b>
Capital Assets being depreciated:				
Building and Improvements	79,384,371	57,350	0	79,441,721
Intangibles-Computer Software	2,331,600	0	0	2,331,600
Furniture, Fixtures, and Equipment	41,458,706	1,616,786	(854,795)	42,220,697
Infrastructure	150,502,808	2,437,506	0	152,940,314
<b>Total Capital Assets at Historical cost being depreciated</b>	<b><u>273,677,485</u></b>	<b><u>4,111,642</u></b>	<b><u>(854,795)</u></b>	<b><u>276,934,332</u></b>
Less Accumulated Depreciation:				
Building and Improvements	(26,083,663)	(1,773,722)	0	(27,857,385)
Intangibles-Computer Software	(450,440)	(116,580)	0	(567,020)
Furniture, Fixtures, and Equipment	(34,355,629)	(1,889,532)	794,610	(35,450,551)
Infrastructure	(81,292,746)	(3,878,186)	0	(85,170,932)
<b>Total Accumulated Depreciation</b>	<b><u>(142,182,478)</u></b>	<b><u>(7,658,020)</u></b>	<b><u>794,610</u></b>	<b><u>(149,045,888)</u></b>
<b>Total Capital Assets, being depreciated, net</b>	<b><u>131,495,007</u></b>	<b><u>(3,546,378)</u></b>	<b><u>(60,185)</u></b>	<b><u>127,888,444</u></b>
<b>Governmental Activities Capital Assets, Net</b>	<b><u><u>\$ 150,146,461</u></u></b>	<b><u><u>\$ 2,861,266</u></u></b>	<b><u><u>\$ (570,664)</u></u></b>	<b><u><u>\$ 152,437,063</u></u></b>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE H: Capital Assets (Continued)**

<b>Business-Type Activities</b>	Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015
<b>Water</b>				
Capital Assets not being depreciated:				
Land	\$ 2,882,630	\$ 0	\$ 0	\$ 2,882,630
Construction in Progress	1,749,951	3,208,401	(1,542,744)	3,415,608
Total Capital Assets at Historical Cost not being depreciated	4,632,581	3,208,401	(1,542,744)	6,298,238
Capital Assets being depreciated:				
Land Improvements	297,895	0	0	297,895
Structures	81,481,946	638,296	0	82,120,242
Machinery and Equipment	19,627,915	44,024	0	19,671,939
Distributions Systems	107,174,284	2,240,625	0	109,414,909
Autos and Trucks	1,135,775	69,832	(24,756)	1,180,851
Total Capital Assets at Historical cost being depreciated	209,717,815	2,992,777	(24,756)	212,685,836
Less Accumulated Depreciation:				
Land Improvements	(31,377)	(6,338)	0	(37,715)
Structure	(41,051,922)	(1,554,120)	0	(42,606,042)
Machinery and Equipment	(7,703,447)	(523,757)	0	(8,227,204)
Distributions Systems	(41,111,088)	(1,973,268)	0	(43,084,356)
Autos and Trucks	(619,114)	(77,401)	24,756	(671,759)
Total Accumulated Depreciation	(90,516,948)	(4,134,884)	24,756	(94,627,076)
Total Capital Assets, being depreciated, net	119,200,867	(1,142,107)	0	118,058,760
Water Capital Assets, Net	123,833,448	2,066,294	(1,542,744)	124,356,998
<b>Sewer</b>				
Capital Assets not being depreciated:				
Land	3,775,215	0	0	3,775,215
Construction in Progress	1,438,750	3,336,371	(1,488,422)	3,286,699
Total Capital Assets at Historical Cost not being depreciated	5,213,965	3,336,371	(1,488,422)	7,061,914
Capital Assets being depreciated:				
Land Improvements	1,160,991	0	0	1,160,991
Structures	146,948,842	1,477,507	0	148,426,349
Machinery and Equipment	15,712,359	94,179	0	15,806,538
Collections Systems	160,075,164	1,493,932	0	161,569,096
Autos and Trucks	1,647,260	118,689	(16,597)	1,749,352
Total Capital Assets at Historical cost being depreciated	325,544,616	3,184,307	(16,597)	328,712,326
Less Accumulated Depreciation:				
Land Improvements	(178,440)	(27,072)	0	(205,512)
Structure	(85,084,830)	(3,026,648)	0	(88,111,478)
Machinery and Equipment	(11,525,168)	(352,543)	0	(11,877,711)
Collections Systems	(73,223,681)	(3,087,353)	0	(76,311,034)
Autos and Trucks	(814,118)	(138,257)	15,767	(936,608)
Total Accumulated Depreciation	(170,826,237)	(6,631,873)	15,767	(177,442,343)
Total Capital Assets, being depreciated, net	154,718,379	(3,447,566)	(830)	151,269,983
Sewer Capital Assets, Net	159,932,344	(111,195)	(1,489,252)	158,331,897
Business-Type Activities Capital Assets, Net	\$ 283,765,792	\$ 1,955,099	\$ (3,031,996)	\$ 282,688,895

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE H: Capital Assets (Continued)**

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>Governmental Activities</b>	
General Government:	
Legislative and Executive	\$ 781,574
Judicial	453,153
Public Safety	1,659,769
Public Works	4,135,925
Health	60,780
Human Services	207,034
Community Development	54,244
Transportation	301,402
Economic Development	4,139
Total Depreciation Expense Governmental Activities	<u>\$ 7,658,020</u>

The component units', Mental Health Recovery Board (MHRB) and Clermont County Developmental Disabilities (CCDD), capital asset activity for the year ended December 31, 2015 was as follows:

	Balance 12/31/2014	Additions	Reductions	Balance 12/31/2015
<b>Governmental Activities</b>				
Capital Assets not being depreciated:				
Land	\$ 348,989	\$ 0	\$ 0	\$ 348,989
Construction in Progress	1,086,066	0	(1,086,066)	0
Total Capital Assets at Historical Cost not being depreciated	<u>1,435,055</u>	<u>0</u>	<u>(1,086,066)</u>	<u>348,989</u>
Capital Assets being depreciated:				
Building and Improvements	10,403,796	1,167,591		11,571,387
Furniture, Fixtures, and Equipment	737,142	14,778		751,920
Total Capital Assets at Historical cost being depreciated	<u>11,140,938</u>	<u>1,182,369</u>	<u>0</u>	<u>12,323,307</u>
Less Accumulated Depreciation:				
Building and Improvements	(5,943,190)	(208,662)		(6,151,852)
Furniture, Fixtures, and Equipment	(819,864)	(77,722)		(897,586)
Total Accumulated Depreciation	<u>(6,763,054)</u>	<u>(286,384)</u>	<u>0</u>	<u>(7,049,438)</u>
Total Capital Assets, being depreciated, net	<u>4,377,884</u>	<u>895,985</u>	<u>0</u>	<u>5,273,869</u>
Governmental Activities Capital Assets, Net	<u>\$ 5,812,939</u>	<u>\$ 895,985</u>	<u>\$ (1,086,066)</u>	<u>\$ 5,622,858</u>

The capital asset activity for the Port Authority is shown in Note T.

Depreciation expense was charged to functions/programs of the component units as follows:

Health	\$ 40,323
Human Services	246,061
Total Depreciation Expense Component unit activities	<u>\$ 286,384</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE I: Long-Term Debt and Obligations**

Long-term debt and other obligations of the County at December 31, 2015 were as follows:

**Governmental Activities**

	Interest Rate %	Maturity	Balance 12/31/2014	Additions	Deletions	Balance 12/31/2015	Amounts Due in One Year
<b>General Obligation Bonds</b>							
2003 Road Improvement & Refunding- \$14,950,000	1.15-4.375%	2023	\$ 640,000	\$ 0	\$ 60,000	\$ 580,000	\$ 65,000
<b>Total General Obligation Bonds</b>			<u>640,000</u>	<u>0</u>	<u>60,000</u>	<u>580,000</u>	<u>65,000</u>

**Ohio Public Works Commission**

2002 Gibson Road Bridge Replacement- \$357,521		2022	143,008	0	17,876	125,132	17,876
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	288,253	0	25,065	263,188	25,065
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	287,500	0	25,000	262,500	25,000
2009 Slaven Road Project - \$230,262			189,965	0	11,514	178,451	11,513
<b>Total Ohio Public Works Commission</b>			<u>908,726</u>	<u>0</u>	<u>79,455</u>	<u>829,271</u>	<u>79,454</u>

**Special Assessment Bonds with Governmental Commitment**

1996 Mt. Zion Rd. Water Main - \$110,000	4.50%	2016	20,000	0	10,000	10,000	10,000
1998 Middle East Fork Sewer - \$1,165,000	4.75-5.25%	2017	155,000	0	50,000	105,000	50,000
1998 Ohio Water Project - \$185,000	4.90%	2018	55,000	0	10,000	45,000	15,000
2000 Gibson Water - \$235,000	5.00-5.50%	2020	95,000	0	15,000	80,000	15,000
2000 State Route 125 Sewer - \$885,000	5.00-5.50%	2020	365,000	0	55,000	310,000	55,000
2001 Miami Road & Wards Corner Road - \$40,000	5.00%	2021	19,000	0	3,000	16,000	2,000
2002 Waterline Project - \$60,000	4.00-5.00%	2020	31,000	0	3,000	28,000	3,000
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2020	112,000	0	12,000	100,000	12,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	134,000	0	13,000	121,000	13,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	850,000	0	85,000	765,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	210,000	0	25,000	185,000	25,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	1,020,000	0	95,000	925,000	90,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	440,000	0	30,000	410,000	30,000
2011 Various Purpose - \$5,130,000	4.50%	2031	4,365,000	0	255,000	4,110,000	255,000
2014 General Obligation Special Assessment Bonds - \$240,000	0.50-4.00%	2044	240,000	0	10,000	230,000	10,000
<b>Total Special Assessment Bonds</b>			<u>8,111,000</u>	<u>0</u>	<u>671,000</u>	<u>7,440,000</u>	<u>670,000</u>
Compensated Absences			4,781,880	1,355,290	1,770,456	4,366,714	2,003,006
Net Pension Liability			42,038,970	6,234,043	0	48,273,013	0
<b>Total Governmental Activities Long-Term Liabilities</b>			<u>\$ 56,480,576</u>	<u>\$ 7,589,333</u>	<u>\$ 2,580,911</u>	<u>\$ 61,488,998</u>	<u>\$ 2,817,460</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE I: Long-Term Debt and Obligations (Continued)**

**Business-Type Activities**

	Interest Rate %	Maturity	Balance 12/31/2014	Additions	Deletions	Balance 12/31/2015	Amounts Due in One Year
<b>Sewer</b>							
2013 Sewer System Refunding Revenue Bonds - \$19,935,000	0.60-4.00%	2021	\$ 17,495,000	\$ 0	\$ 2,455,000	\$ 15,040,000	\$ 2,450,000
Ohio Water Development Authority Notes - \$22,101,259	3.15-6.5%	2027	16,242,805	0	791,533	15,451,272	817,181
OPWC Loans - \$12,616,226	0.0-2.0%	2044	7,083,075	0	528,390	6,554,685	528,390
Compensated Absences			214,969	88,202	97,068	206,103	75,606
Net Pension Liability			2,480,646	367,883	0	2,848,529	0
<b>Total Sewer</b>			<u>43,516,495</u>	<u>456,085</u>	<u>3,871,991</u>	<u>40,100,589</u>	<u>3,871,177</u>
<b>Water</b>							
2013 Water System Refunding Revenue Bonds - \$16,555,000	0.60-2.00%	2018	13,355,000	0	3,300,000	10,055,000	3,355,000
Ohio Water Development Authority Notes - \$5,010,476	3.52%	2042	4,809,198	0	106,031	4,703,167	109,796
OPWC Loans - \$2,010,922	0.00%	2044	1,609,175	0	88,942	1,520,233	88,942
Compensated Absences			220,067	30,282	83,126	167,223	62,896
Net Pension Liability			1,980,117	293,653	0	2,273,770	0
<b>Total Water</b>			<u>21,973,557</u>	<u>323,935</u>	<u>3,578,099</u>	<u>18,719,393</u>	<u>3,616,634</u>
<b>Total Business-Type Activities</b>			<u>\$ 65,490,052</u>	<u>\$ 780,020</u>	<u>\$ 7,450,090</u>	<u>\$ 58,819,982</u>	<u>\$ 7,487,811</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS		GOVERNMENTAL OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 65,000	\$ 24,709	\$ 670,000	\$ 264,557	\$ 79,454	\$ 0
2017	65,000	22,076	677,000	243,034	79,454	0
2018	65,000	19,411	620,000	219,748	79,454	0
2019	70,000	16,681	616,000	198,443	79,454	0
2020	75,000	13,706	622,000	176,590	79,454	0
2021-2025	240,000	21,419	2,505,000	573,074	343,647	0
2026-2030	0	0	1,385,000	211,241	82,598	0
2031-2035	0	0	300,000	22,925	5,756	0
2036-2040	0	0	25,000	7,000	0	0
2041-2044	0	0	20,000	2,000	0	0
<b>TOTAL</b>	<u>\$ 580,000</u>	<u>\$ 118,002</u>	<u>\$7,440,000</u>	<u>\$1,918,612</u>	<u>\$ 829,271</u>	<u>\$ 0</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE I: Long-Term Debt and Obligations (Continued)**

Year	SEWER REVENUE BONDS		SEWER OWDA LOANS		SEWER OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 2,450,000	\$ 443,400	\$ 817,181	\$ 491,486	\$ 528,390	\$ 0
2017	2,480,000	402,900	843,660	465,007	528,390	0
2018	2,555,000	353,300	870,997	437,670	493,539	0
2019	2,420,000	302,200	899,220	409,447	458,689	0
2020	2,510,000	205,400	928,358	380,309	458,689	0
2021-2025	2,625,000	105,000	5,113,001	1,430,332	2,197,880	0
2026-2030	0	0	4,687,457	597,066	1,381,132	0
2031-2035	0	0	1,291,398	42,196	215,068	0
2036-2040	0	0	0	0	215,068	0
2041-2044	0	0	0	0	77,840	0
<b>TOTAL</b>	<b>\$15,040,000</b>	<b>\$ 1,812,200</b>	<b>\$15,451,272</b>	<b>\$ 4,253,513</b>	<b>\$ 6,554,685</b>	<b>\$ 0</b>

Year	WATER REVENUE BONDS		WATER OWDA LOANS		WATER OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 3,355,000	\$ 201,100	\$ 109,796	\$ 164,594	\$ 88,942	\$ 0
2017	3,500,000	134,000	113,695	160,695	88,942	0
2018	3,200,000	64,000	117,732	156,658	88,942	0
2019	0	0	121,913	152,477	88,942	0
2020	0	0	126,242	148,148	88,942	0
2021-2025	0	0	701,722	670,227	418,278	0
2026-2030	0	0	835,479	536,469	312,539	0
2031-2035	0	0	994,734	377,215	193,346	0
2036-2040	0	0	1,184,344	187,605	84,089	0
2041-2044	0	0	397,510	14,074	67,271	0
<b>TOTAL</b>	<b>\$10,055,000</b>	<b>\$ 399,100</b>	<b>\$ 4,703,167</b>	<b>\$ 2,568,162</b>	<b>\$ 1,520,233</b>	<b>\$ 0</b>

**Compensated Absences and Net Pension Liability**

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences and net pension liability for them are included as part of the totals for governmental activities. Compensated absences are generally liquidated by the general fund or enterprise funds.

**Long-Term Bonds and Loans**

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$28,063 at December 31, 2015. The special assessments expected to be received within one year is \$934,557. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$42,823,980 of additional unvoted general obligation debt.

**Leases:** The County had no material capital or operating leases for the year ended December 31, 2015.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE I: Long-Term Debt and Obligations (Continued)**

**Utility Revenues Pledged:** The County has pledged future water customer revenues and sewer customer revenues, net of specified operating expenses, to repay \$13,355,000 in water system revenue bonds issued in 2013 and \$17,495,000 in sewer system revenue bonds issued in 2013, respectively. Proceeds from the bonds refunded the 2003 refunding revenue bonds. The water system revenue bonds are payable from water customer net revenues and are payable through 2018. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2021. Annual principal and interest payments on the bonds are expected to require less than 54% of net water revenues and 42% of net sewer revenues. The total principal and interest remaining to be paid on water system revenue bonds and sewer system revenue bonds is \$10,454,100 and \$16,852,200, respectively. Principal and interest paid for the current year and total customer net revenues for the water system revenue bonds were \$3,527,500 and \$6,503,566 respectively. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$2,918,040 and \$6,952,543 respectively.

**Revenue Bond Coverage:** The County Water and Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. For the 2015 fiscal year, the Water Fund and Sewer Fund were required to maintain 110% coverage ratios. The coverage ratios for 2015, based on operating income, system capacity charges and investment income and excluding depreciation for the Water Fund and Sewer Fund, were 210% and 265% respectively, which both met their legal requirements.

**MHRB and CCDD:** The Community Mental Health and Recovery Board (MHRB) and Clermont County Developmental Disabilities (CCDD) are liable for the following long-term obligations. The MHRB loans are payable from debt service funds included in the component unit financial statements.

Long-term debt and other obligations of the component units at December 31, 2015 were as follows:

	Interest Rate %	Maturity	Balance 12/31/2014	Additions	Deletions	Balance 12/31/2015	Amounts Due in One Year
1996 MHRB FHA Loan-\$624,000	5.75%	2025	\$ 230,525	\$ 0	\$ 17,330	\$ 213,195	\$ 18,301
Compensated Absences			705,806	188,415	278,064	616,157	69,673
Net Pension Liability			8,617,664	669,360	0	9,287,024	0
Total Long-term Obligations			<u>\$ 9,553,995</u>	<u>\$ 857,775</u>	<u>\$ 295,394</u>	<u>\$ 10,116,376</u>	<u>\$ 87,974</u>

Debt service requirements for component unit long-term debt are as follows:

MHRB LOANS

Year	Principal	Interest
2016	\$18,301	\$12,284
2017	18,874	11,258
2018	19,959	10,173
2019	21,107	9,025
2020	22,321	7,811
2021-2025	112,633	18,266
TOTAL	<u>\$ 213,195</u>	<u>\$ 68,817</u>

**NOTE J: Conduit Debt Obligation**

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2015, it is estimated that \$43,205,000 was still outstanding of previously issued bonds.

**NOTE K: Defined Benefit Pension Plans**

**Net Pension Liability**

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

**Plan Description – Ohio Public Employees Retirement System (OPERS)**

County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE K: Defined Benefit Pension Plans (Continued)**

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan and the combined plan. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit  <b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit  <b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit  <b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit  <b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit  <b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit  <b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE K: Defined Benefit Pension Plans (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement
<b>2015 Statutory Maximum Contribution Rates</b>		
Employer	14.0 %	18.1 %
Employee	10.0 %	*
<b>2015 Actual Contribution Rates</b>		
Employer:		
Pension	12.0 %	16.1 %
Post-employment Health Care Benefits	2.0 %	2.0 %
Total Employer	14.0 %	18.1 %
Employee	10.0 %	13.0 %

\* This rate is determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution to OPERS was \$8,622,547 for calendar year 2015. 100% has been contributed for the years 2015.

**Plan Description - State Teachers Retirement System (STRS)**

Certified teachers employed by the school for the Developmentally Disabled participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 25 years of service, or 30 years of service regardless of age. Age and service requirements for retirement will increase effective August 1, 2015, and will continue to increase periodically until they reach age 60 with 35 years of service or age 65 with five years of service on August 1, 2026.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE K: Defined Benefit Pension Plans (Continued)**

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are allocated among investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The statutory maximum employee contribution rate was increased one percent July 1, 2014, and will be increased one percent each year until it reaches 14 percent on July 1, 2016. For calendar year 2015, plan members were required to contribute 12 percent of their annual covered salary January through June and 13 percent for July through December. The County was required to contribute 14 percent; the entire 14 percent was the portion used to fund pension obligations. The 2015 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$126,537 for calendar year 2015. 100% has been contributed for the years 2015.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The net pension liability for OPERS was measured as of December 31, 2014, and the net pension liability for STRS was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	Governmental Activities			Business Type Activities		
	PERS Traditional Plan	PERS Combined Benefit Plan	Total	PERS Traditional Plan	PERS Combined Benefit Plan	Total
Proportionate Share of the Net Pension Liability	\$ 48,251,229	\$ 21,784	\$ 48,273,013	\$ 5,119,947	\$ 2,352	\$ 5,122,299
Proportion of the Net Pension Liability	0.466576%	0.509332%		0.466576%	0.509332%	
Pension Expense	\$ 4,577,039	\$ (109,036)	\$ 4,468,003	\$ 485,670	\$ 10,220	\$ 495,890

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE K: Defined Benefit Pension Plans (Continued)**

	MHRB			CCDD			
	PERS Traditional Plan	PERS Combined Benefit Plan	Total	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	Total
Proportionate Share of the Net Pension Liability	\$ 751,261	\$ 345	\$ 751,606	\$ 5,873,955	\$ 3,039	\$ 2,337,322	\$ 8,214,316
Proportion of the Net Pension Liability	0.466576%	0.509332%		0.466576%	0.509332%	0.00903978%	
Pension Expense	\$ 71,264	\$ 1,500	\$ 72,764	\$ 306,497	\$ 13,207	\$ 101,582	\$ 421,286

At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities			Business Type Activities		
	PERS Traditional Plan	PERS Combined Benefit Plan	Total	PERS Traditional Plan	PERS Combined Benefit Plan	Total
<b>Deferred Outflows of Resources</b>						
Net difference between projected and actual earnings on pension plan investments	\$ 2,294,906	\$ 9,148	\$ 2,304,054	\$ 243,513	\$ 970	\$ 244,483
County contributions subsequent to the measurement date	<u>5,351,259</u>	<u>173,926</u>	<u>5,525,185</u>	<u>567,823</u>	<u>18,468</u>	<u>586,291</u>
Total Deferred Outflows of Resources	<u>\$ 7,646,165</u>	<u>\$ 183,074</u>	<u>\$ 7,829,239</u>	<u>\$ 811,336</u>	<u>\$ 19,438</u>	<u>\$ 830,774</u>

**Deferred Inflows of Resources**

Differences between expected and actual experience	\$ (755,622)	\$ (45,736)	\$ (801,358)	\$ 80,178	\$ 4,853	\$ 85,031
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	MHRB			CCDD			
	PERS Traditional Plan	PERS Combined Benefit Plan	Total	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	Total
<b>Deferred Outflows of Resources</b>							
Differences between expected and actual experience	\$ 35,732	\$ 142	\$ 35,874	\$ 314,676	\$ 1,254	\$ 22,635	\$ 338,565
County contributions subsequent to the measurement date	<u>83,318</u>	<u>2,709</u>	<u>86,027</u>	<u>733,759</u>	<u>23,864</u>	<u>61,723</u>	<u>819,346</u>
Total Deferred Outflows of Resources	<u>\$ 119,050</u>	<u>\$ 2,851</u>	<u>\$ 121,901</u>	<u>\$ 1,048,435</u>	<u>\$ 25,118</u>	<u>\$ 84,358</u>	<u>\$ 1,157,911</u>

**Deferred Inflows of Resources**

Net difference between projected and actual earnings on pension plan investments	\$ 11,765	\$ 712	\$ 12,477	\$ 103,608	\$ 6,271	\$ 406,785	\$ 516,664
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**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE K: Defined Benefit Pension Plans (Continued)**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year	PERS	PERS	STRS	Total
	Traditional Plan	Combined Benefit Plan		
2016	\$ 283,338	\$ (3,968)	\$ 77,123	\$ 356,493
2017	283,338	(3,968)	77,123	356,493
2018	648,780	(3,968)	77,123	721,935
2019	722,198	(3,968)	77,123	795,353
2020	0	(6,848)	77,124	70,276
2021-2024	0	(23,338)	0	(23,338)
Total	<u>\$ 1,937,654</u>	<u>\$ (46,058)</u>	<u>\$ 385,616</u>	<u>\$ 2,277,212</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE K: Defined Benefit Pension Plans (Continued)**

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	<u>100.00 %</u>	<u>5.28 %</u>

**Discount Rate**

The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

**OPERS Traditional Plan**

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
County's proportionate share of the net pension liability	\$ 103,528,549	\$ 60,278,959	\$ 16,474,799

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE K: Defined Benefit Pension Plans (Continued)**

**OPERS Combined Benefit Plan**

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
County's proportionate share of the net pension liability	\$ (25,467)	\$ 27,520	\$ (371,812)

**Actuarial Assumptions - STRS**

The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Projected salary increases	2.75 percent at age 70 to 12.25 percent at age 20
Investment Rate of Return	7.75 percent, net of investment expenses
Cost-of-Living Adjustments (COLA)	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA paid on fifth anniversary of retirement date.

Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89 and not set back from age 90 and above.

Actuarial assumptions used in the June 30, 2015, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

The 10 year expected real rate of return on pension plan investments was determined by STRS' investment consultant by developing best estimates of expected future real rates of return for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	31.00%	8.00%
International Equity	26.00%	7.85%
Alternatives	14.00%	8.00%
Fixed Income	18.00%	3.75%
Real Estate	10.00%	6.75%
Liquidity Reserves	1.00%	3.00%
Total	100.00%	

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE K: Defined Benefit Pension Plans (Continued)**

*Discount Rate*

The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2014. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2015. Therefore, the long-term expected rate of return on pension plan investments of 7.75 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2015.

*Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following table presents the County proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.75 percent, as well as what the County proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75 percent) or one-percentage-point higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	\$ 3,147,804	\$ 1,916,220	\$ 1,396,239

**NOTE L: Post-Employment Benefits Other Than Pension Benefits**

OPERS maintains two cost-sharing multiple-employer defined benefit post-employment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the Traditional Pension and the Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care based on authority granted by state statute. The 2015 employer contribution rate was 14.0% of covered payroll for employees not engaged in law enforcement. For law enforcement employees and public safety employees, the employer contribution rate was 18.1%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for employees and 18.1% of covered payroll for law enforcement and public safety employees. Active member contributions do not fund health care.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

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**NOTE L: Post-Employment Benefits Other Than Pension Benefits (Continued)**

OPERS maintains three health care trusts. The two cost-sharing, multiple-employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0% during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0% for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5%.

The County's actual contributions for 2015, 2014, and 2013 which were used to fund OPEB were \$970,994; \$960,818; and \$477,968; respectively, for employees other than law enforcement and \$201,427; \$192,815; and \$97,648, respectively, for law enforcement employees. 100% has been contributed for the years 2015, 2014, and 2013.

The State Teachers Retirement System (STRS) offers a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

STRS requires all benefit recipients to pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contributions, currently 14% of covered payroll. The Board currently allocates 0% of employer contributions of covered payroll to post-employment health care. The County's contribution for 2014 and 2013 was \$12,667 and \$13,525, respectively. 100% has been contributed for the years 2014 and 2013.

**NOTE M: Other Employee Benefits**

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE N: Contingencies and Commitments**

**Civil Claims:**

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2015 for litigation settled were not material. There are no liabilities associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

**Commitments:**

As of December 31, 2015, the County had contractual commitments as follows:

Project	Fund	Total Contracts	Completed to Date	Commitment Remaining
Water Construction	Water	\$ 3,961,138	\$ 2,781,045	\$ 1,180,093
Sewer Construction	Sewer	6,714,966	5,244,946	1,470,020
County Construction	County Capital	7,811,976	6,561,567	1,250,409

**NOTE O: Amendments to Original Appropriations Budget**

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2015, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$6,612,040; Special Revenue Funds, \$(352,404); Capital Project Funds, \$(970,274); and Debt Service Funds, \$(3,054).

**NOTE P: Interfund Transactions**

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From				
	General	MV & G	County Capital	Other Governmental	Total
General	\$ 0	\$ 0	\$ 1,469	\$ 0	\$ 1,469
Social Services	747,118	0	0	0	747,118
County Capital	1,500,000	0	0	0	1,500,000
Other Governmental	2,494,616	79,454	0	60,000	2,634,070
<b>TOTALS</b>	<u>\$4,741,734</u>	<u>\$ 79,454</u>	<u>\$ 1,469</u>	<u>\$ 60,000</u>	<u>\$4,882,657</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE P: Interfund Transactions (Continued)**

The County's MV & G Fund transferred \$79,454 to the Debt Service Funds for the payment of debt. The County's Capital Improvement Fund transferred \$1,469 to the General Fund for the completion of the Voter Equipment Replacement Project.

**Interfund Receivables/Payables**

Individual fund interfund assets/liabilities balances as of December 31, 2015, related to the primary government were as follows:

<b>GOVERNMENTAL ACTIVITIES</b>	<b>ASSET</b>	<b>LIABILITY</b>
	Interfund Receivable	Interfund Payable
General	\$2,665,084	\$ 0
Social Services	0	500,000
MV&G	0	467,143
Special Assessment Debt Service	0	612,925
Other Governmental Funds	15,000	1,332,300
Fleet Maintenance - Internal Service	0	380,641
<b>BUSINESS-TYPE ACTIVITIES</b>		
Water	19,150	0
Sewer	593,775	0
<b>TOTAL</b>	<u><u>\$3,293,009</u></u>	<u><u>\$3,293,009</u></u>

During 2015, the County General Fund made advances to nonmajor governmental funds in anticipation of intergovernmental grant revenue and charges for services revenue. In 2015, the Water and Sewer Funds made advances to the Special Assessment Debt Service Fund for principal and interest payments. \$1,362,784 is not scheduled to be collected in the subsequent year.

In 2006, the Board of County Commissioners purchased 99.73 acres, at a cost of \$8,221,230, in Union Township for economic development. From 2006 to 2010, the Board of County Commissioners has transferred all of this land to the Clermont County Community Improvement Corporation, Inc. (CIC) for consideration of one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. As of December 31, 2014, the CIC owes to the County \$1,900,180. This has been paid back to the County in 2015. As of December 31, 2015, the CIC owes \$0 to the County.

**NOTE Q: Risk Management**

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials' liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE Q: Risk Management (Continued)**

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Travelers Indemnity Company provides an \$1,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$2,000,000 limit for Employment Practices Liability. Affiliated FM Insurance Company provides a \$150,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$350,000 retention.

Zurich American Insurance Company provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$5,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible and limits up to \$75,000 for theft, disappearance or destruction of money and securities. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of \$125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund 80% to 90% of an employee's health insurance plan. The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$704,731 reported in the Health Insurance fund at December 31, 2015, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2015 were:

	Claims Balance		Claims and Changes		Claims Balance at
	Beginning of Year	\$	in Claims Estimate	\$	End of Year
				Claims Payments	
2014	\$ 1,347,112	\$	11,366,168	\$ (11,837,477)	\$ 875,803
2015	875,803		10,189,871	(10,360,943)	704,731

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE R: Clermont County CIC, Inc.**

**Nature of Operations**

Clermont County CIC, Inc. (CIC) is a non-profit organization incorporated in Ohio in 2003. It is considered a component unit of the Clermont County government, State of Ohio (County). The CIC was established as a “community improvement corporation”, as set forth in the Ohio Revised Code. Its purpose is to facilitate economic development in Clermont County. The CIC works with the County to assist with the implementation of the adopted economic development plan including a current focus on facilitating industrial and office park developments. The CIC is able to facilitate the issuance of Industrial Development Bonds (“IDB”).

The CIC, like other Ohio community improvement corporations, has business activities set forth in state law:

- To borrow money by issuing debt that would be secured by mortgage or other lien on the developed property.
- To make loans to persons or businesses and to regulate the terms and conditions of such loans.
- To purchase real property and personal property and to re-sell such property.
- To acquire business assets including goodwill and intangibles and to assume liabilities related to the acquisition of such business assets.
- To acquire real estate for the purpose of constructing industrial plants or business establishments or to dispose of such property for such purpose. In addition, the CIC may acquire industrial plants and business establishments and may sell, operate, maintain or lease such property.
- To acquire, sell, or pledge stock shares, bonds, notes or other securities of persons or businesses.

**Income Taxes:** The CIC is exempt from income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, there is no provision for income taxes in these financial statements.

**Cash Equivalents:** The County Treasurer is the custodian for the CIC’s cash and cash equivalents. The County’s cash pool holds the Council’s cash and cash equivalents, which are reported at the County Treasurer’s carrying amount.

**Capital Assets:** Capital Assets are stated at historical cost. The only assets capitalized by the Corporation are land held for resale.

**Significant Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2015 is as follows:

Class	Beginning			Ending Balance 12/31/2015
	Balance 1/1/2015	Additions	Deletions	
Land Held for Resale	\$ 2,173,478	\$ 0	\$ (1,923,382)	\$ 250,096

In 2006, the Board of County Commissioners purchased approximately 100 acres in Union Township for economic development. From 2006 to 2008, the Board of County Commissioners has transferred 99.7 acres and other land in the County to the Clermont County CIC, Inc. The remaining 23.6 acres was sold in 2015.

In March 2010, the CIC received 36.6 acres of land in Batavia Township from IRG Batavia I, LLC. IRG is obligated to re-purchase the land from the CIC between 2012 and 2016. The CIC has 13.62 acres in Land held for resale.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

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**NOTE R: Clermont County CIC, Inc. (Continued)**

In November 2015, the CIC paid \$35,000 for a deposit on the purchase of two parcels of land. The first parcel is 105.27 acres and is located in Williamsburg Township and the second parcel is 136.94 acres located in Williamsburg Township. In January 2016, the CIC closed on the purchase of these parcels for a total purchase price of \$4,926,560.

**NOTE S: Clermont County Transportation Improvement District**

**Reporting Entity**

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County.

The TID's management believes the financial statements present all activities for which the TID is financially accountable.

**Significant Accounting Policies**

The financial statements of the TID have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The TID's basic financial statements consist of a Statement of Net Position, a Statement of Activities, and fund financial statements.

**Equity in Pooled Cash and Investments**

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for payment of principal and interest thereon but does not include stripped principal or interest obligations of such obligations;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality;
3. Interim deposits in Board-approved depositories;
4. Bonds and other obligations of the State;

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

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**NOTE S: Clermont County Transportation Improvement District (Continued)**

5. No-load money market mutual funds consisting exclusively of obligations described in 1 and 2 above or repurchase agreements secured by such obligations, provided such investments are made only through banks and savings and loan institutions authorized by R.C. 135.03;
6. The Ohio Subdivision Fund (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

**Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the TID's deposits may not be returned. Protection of TID cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the TID places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105 percent of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal, corporation or other legally constituted authority of any state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year-end, the carrying amount of the TID's deposits was \$6,995,928 and the bank balance was \$7,185,484. Federal depository insurance covered \$622,235 of the bank balance. The remaining \$6,563,249 was collateralized in the manner described above.

*Credit Risk:* STAR Ohio carries a rating of AAA by Standard and Poor's. The TID has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

*Interest Rate Risk* – State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the TID, and that an investment must be purchased with the expectation that it will be held until maturity. The TID has no investment policy beyond the requirements of the Ohio Revised Code relating to interest rate risk.

**Intergovernmental Agreements**

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township, Union Township, and the City of Milford to provide funding to the TID to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. Amendments to those agreements have increased the pledge revenue commitments over an extended period ending 2028.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE S: Clermont County Transportation Improvement District (Continued)**

The initial intergovernmental agreements with Miami Township and Union Township each provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. The agreement with the Miami Township has been amended to increase the pledged revenue commitment of the Township over an extended period ending 2028. The agreement with Union Township was amended during 2011 to increase the pledged revenue commitment of Union Township over an extended period ending 2028.

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 17,875,000
Clermont County Engineer's Office	13,000,000
Miami Township	6,600,000
Union Township	1,300,000
Total	\$ 38,775,000

**Long-Term Debt**

Changes in the long-term debt of the District during 2015 were as follows:

	Maturity	Interest Rate	Balance 1/1/2015	Additions	Deletions	Balance 12/31/2015	Amount Due Within One Year
Series 2007 Roadway Improvement Bonds - \$5,000,000	2016	3.875- 4.250%	\$ 1,270,000	\$ 0	\$ (620,000)	\$ 650,000	\$ 650,000
Premium on Bonds			7,663	0	(5,147)	2,516	2,516
Series 2010 Roadway Improvement Bonds - \$5,925,000	2025	1.20- 5.35%	4,510,000	0	(365,000)	4,145,000	370,000
Series 2012 Roadway Improvement Bonds - \$5,000,000	2028	2.00- 3.00%	4,465,000	0	(275,000)	4,190,000	280,000
Premium on Bonds			96,884	0	(11,327)	85,557	10,793
Series 2013 Roadway Improvement Bonds - \$8,035,000	2028	2.50- 5.00%	7,095,000	0	(425,000)	6,670,000	435,000
Premium on Bonds			499,190	0	(56,920)	442,270	54,110
Total Long-term Debt			\$ 17,943,737	\$ 0	\$ (1,758,394)	\$ 16,185,343	\$ 1,802,419

During 2007, the TID issued \$5,000,000 of Clermont County Transportation Improvement TID Roadway Improvement Revenue Bonds, Series 2007, dated December 5, 2007, to finance the first phase of the TID's Regional Transportation Improvement Program. The remaining balance of the Series 2007 bonds will mature on December 1, 2016 in an amount equal to \$650,000 plus interest at a rate of 4.25 percent per annum, payable semi-annually on June 1 and December 1.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**NOTE S: Clermont County Transportation Improvement District (Continued)**

During 2010, the TID issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the TID's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$370,000 in 2016 to \$470,000 in 2025. Interest, at rates varying from 2.90 percent to 5.35 percent per annum, is payable semi-annually on June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

During 2012, the TID issued \$5,000,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series, 2012, dated August 7, 2012, to finance the third phase of the TID's Regional Transportation Improvement Program. The balance of the 2012 bonds will mature on December 1 in various amounts ranging from \$280,000 in 2016 to \$380,000 in 2028. Interest, at rates varying from 2.00 percent to 3.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2013, TID issued \$8,035,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2013, dated May 3, 2013, to finance the fourth phase of the District's Regional Transportation Program. The balance of the Series 2013 bonds will mature on December 1 in various amounts ranging from \$435,000 in 2016 to \$615,000 in 2028. Interest, at rates varying from 2.50 percent to 5.00 percent per annum, is payable semi-annually on June 1 and December 1.

The TID has pledged receipts which consist of 1) Project Funding, 2) Future Project Funding, 3) Net Residential Improvement District (RID) revenues and 4) Any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2028. Annual principal and interest payments on the bonds are expected to require approximately 71% of annual pledged revenues through 2016 and 51 percent from 2017 through 2025 and 35 percent from 2026 through 2028.

The annual requirements to retire the bonds, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

Year	Principal	Interest	Federal Subsidy	Total
2016	\$ 1,735,000	\$ 546,142	\$ (91,257)	\$ 2,189,885
2017	1,115,000	487,798	(84,847)	1,517,951
2018	1,135,000	455,268	(77,836)	1,512,432
2019	1,160,000	422,943	(70,039)	1,512,904
2020	1,185,000	389,473	(61,863)	1,512,610
2021-2025	6,440,000	1,287,329	(162,868)	7,564,461
2026-2028	2,885,000	211,250	0	3,096,250
<b>TOTAL</b>	<b>\$ 15,655,000</b>	<b>\$ 3,800,203</b>	<b>\$ (548,710)</b>	<b>\$ 18,906,493</b>

**Contractual Commitments**

As of December 31, 2015, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Commitment Remaining
\$9,213,658	\$5,573,677	\$ 3,639,981

**Transfers**

During the year, the District transferred \$2,195,801 from the General Fund to the debt service fund for debt service and \$4,713,577 from the General Fund to various project funds to fund expenditures. In addition, certain project funds transferred a total of \$1,638,384 to the General Fund to return funds provided for funding of expenditures in prior years in advance of receiving project specific funding from outside sources.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

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**NOTE S: Clermont County Transportation Improvement District (Continued)**

**Risk Management**

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006. There have been no significant changes in coverage since July 2006.

**Subsequent Events**

During February 2016, the intergovernmental agreements, as discussed above, between the District and the Clermont County Commissioners, the Clermont County Engineers Office, Miami Township and Union Township were amended to extend each funding partner's pledged revenue through the year ended December 31, 2036. The amended intergovernmental agreement balances, after amendment, are as follows:

	Remaining Agreement
Clermont County Commissioners	\$28,875,000
Clermont County Engineer's Office	21,000,000
Miami Township	7,400,000
Union Township	2,100,000
Total	\$59,375,000

The District issued Clermont County, Ohio Transportation Improvement District, Series 2016, Special Obligation Revenue Bonds, dated April 1, 2016 in the amount of \$7,815,000 for the purpose of financing a portion of the District's Regional Transportation Improvement Program projects. The Series 2016 bonds will mature on December 1 in various amounts ranging from \$270,000 in 2017 to \$550,000 in 2036. Interest, at rates varying from 3.00 percent to 4.00 percent per annum, is payable semi-annually on June 1 and December 1.

**Note T: Clermont County Port Authority**

**Nature of Operations**

The Clermont County Port Authority (Port Authority) is a body corporate and politic created for the purposes of enhancing, foster, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Port Authority was created by the Clermont County Board of Commissioners on July 16, 2012 under Ohio Revised Code Sections 4582.21 to 4582.99. The Port Authority is governed by a five member board of directors each of whom shall serve a term of four years and are appointed by the Board of County Commissioners. The Board of County Commissioners may remove any member of the board of directors for misfeasance, nonfeasance, or malfeasance in office. The Port Authority has no component units or other organizations to be included in the financial statements. The Port Authority is however a discretely presented component unit of Clermont County.

*Cash and Cash Equivalents:* The County Treasurer is the custodian for the Port Authority's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

*Capital Assets:* Capital Assets are stated at historical cost. The only asset that is capitalized by the Port Authority is a building and is being depreciated over the life of the building of 30 years.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2015

**Note T: Clermont County Port Authority**

**Capital Assets**

Capital asset activity for the year ended December 31, 2015, was as follows:

	Balance <u>1/1/2015</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2015</u>
Capital Assets being depreciated:				
Building and Improvements	\$ 542,100	\$ 0	\$ 0	\$ 542,100
Less Accumulated Depreciation:				
Building and Improvements	<u>(27,105)</u>	<u>(18,070)</u>	<u>0</u>	<u>(45,175)</u>
Total Capital Assets, being depreciated, net	<u>\$ 514,995</u>	<u>\$ (18,070)</u>	<u>\$ 0</u>	<u>\$ 496,925</u>

In March 2013, the Port Authority entered into a ground lease with Huhtamaki, Inc. The ground lease leases the land to the Port Authority for \$1 per year and conveys the building to the Port Authority through a Bill of Sale for \$10. The value of the building at the time of the lease and sale was \$542,100. The Port Authority and Huhtamaki, Inc. entered into a second lease agreement at this same time called the project lease. With this lease, the building is leased to Huhtamaki, Inc. for \$1,000 annually. During the term of the lease, Huhtamaki, Inc. will be making leasehold improvements to the building. At the end of the project lease, Huhtamaki, Inc. will take title to the building and this will terminate the ground lease at that time.

In November 2014, the Port Authority entered into a ground lease with River Trail Flats, LLC. The ground lease leases the land to the Port Authority for \$1 per year and conveys the building to the Port Authority through a Bill of Sale. The value of the building at the time of the lease and sale was \$64,900. The building was removed in 2014 which left the value of the building at \$0 as of December 31, 2014. The Port Authority and River Trail Flats, LLC entered into a second lease agreement at the same time called the project lease. With the lease, the building is leased to River Trail Flats, LLC for \$1,000 annually. During the term of the lease, River Trail Flats LLC will develop, construct and operate a mixed use of commercial and residential development. At the end of the project lease, River Trail Flats, LLC will take title to the building and this will terminate the ground lease at that time.

**Conduit Debt**

In December 2013, the Port Authority entered into a cooperative agreement with Union Township, Ohio; Jungle Jim's Economic Development District of Union Township, Ohio; Union Township Clermont County CIC, Inc.; Noble Family Eastgate, LLC; and The Huntington National Bank. This agreement is to help with the financing of the expansion project of the Jungle Jim's, specialty grocery store in Union Township. The Port Authority secured \$22,705,000 in Economic Development Special Obligation Bonds for the project. The bonds are being paid back through special assessments paid by Noble Family Eastgate, LLC to Union Township and are being held by Huntington Bank, trustee. Union Township has also pledged the Joint Economic Development District's income tax receipts for the payment of the debt and any other non-tax revenue of the township if needed. At December 31, 2015, there was \$21,040,000 in outstanding bonds.

On October 1, 2015, the Port Authority entered into a ground lease with the Board of Education of the West Clermont Local School District. The ground lease leases the land to the Port Authority for \$1 per year. The ground lease commenced on October 1, 2015 and terminates on December 31, 2058. On this same date, the Port Authority entered into a project lease with the Board of Education of West Clermont Local School District to lease the project site for the construction of school facilities on the real property purchased by the Board of Education of the West Clermont Local School District and leased by the Port Authority. As part of these agreements, the Port Authority entered into a trust agreement with US Bank National Association for the financing of the building of the new high school of the West Clermont Local School District. The Port Authority secured \$99,255,000 in Lease Revenue Bonds for the project. The bonds are being paid back through lease payments made by the West Clermont Local School District to the Port Authority and being held by US Bank, trustee. At December 31, 2015, there was \$99,255,000 in outstanding bonds.

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**CLERMONT COUNTY, OHIO**  
**REQUIRED SUPPLEMENTARY INFORMATION**

**Clermont County, Ohio**

*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability  
Ohio Public Employees Retirement System - Traditional Pension Plan  
Last Two Fiscal Years

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	<u>2015</u>	<u>2014</u>
County's Proportion of the Net Pension Liability - Traditional Pension Plan	0.466576%	0.466576%
County's Proportionate Share of the Net Pension Liability - Traditional Pension Plan	\$ 60,278,959	\$ 52,918,609
County's Covered-Employee Payroll <sup>1</sup>	\$ 56,355,350	\$ 56,697,536
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	106.96%	93.33%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability - Traditional Pension Plan	86.45%	86.45%

*Note: Information prior to 2014 is not available*

<sup>1</sup>County's Covered-Employee Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

**Clermont County, Ohio**

*Required Supplementary Information:*

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Two Fiscal Years

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	<u>2015</u>	<u>2014</u>
County's Proportion of the Net Pension Asset - Combined Benefit Plan	0.509332%	0.509332%
County's Proportionate Share of the Net Pension (Asset) Liability - Combined Benefit Plan	\$ 27,520	\$ (51,419)
County's Covered-Employee Payroll <sup>1</sup>	\$ 1,871,357	\$ 1,782,629
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	1.47%	-2.88%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset - Combined Benefit Plan	114.83%	114.83%

*Note: Information prior to 2014 is not available*

<sup>1</sup>County's Covered-Employee Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

**Clermont County, Ohio**

*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability  
Ohio State Teachers Retirement System  
Last Fiscal Year

**CCDD**

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	<u>2015</u>
County's Proportion of the Net Pension Liability	0.009040%
County's Proportionate Share of the Net Pension Liability	\$ 2,337,322
County's Covered-Employee Payroll	\$ 908,968
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	257.14%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.70%

*Note: Information prior to 2015 is not available*

**Clermont County, Ohio**

*Required Supplementary Information:*

Schedule of County Contributions

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Two Years

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	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 8,132,787	\$ 7,986,883
Contributions in Relation to the Contractually Required Contribution	<u>8,132,787</u>	<u>7,986,883</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>
County Covered-Employee Payroll	\$ 56,409,814	\$ 56,697,536
Contributions as a Percentage of Covered- Employee Payroll	14.42%	14.09%

*Note: Information prior to 2014 is not available*

**Clermont County, Ohio**

*Required Supplementary Information:*

Schedule of County Contributions

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Two Years

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	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 254,365	\$ 249,568
Contributions in Relation to the Contractually Required Contribution	<u>254,365</u>	<u>249,568</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>
County Covered-Employee Payroll	\$ 1,816,893	\$ 1,782,629
Contributions as a Percentage of Covered- Employee Payroll	14.00%	14.00%

*Note: Information prior to 2014 is not available*

**Clermont County, Ohio**

*Required Supplementary Information:*

Schedule of County Contributions

Ohio State Teachers Retirement System

Last Two Years

**CCDD**

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	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 126,537	\$ 126,669
Contributions in Relation to the Contractually Required Contribution	<u>126,537</u>	<u>126,669</u>
Contribution Deficiency (Excess)	<u>0</u>	<u>0</u>
County Covered-Employee Payroll	\$ 908,968	\$ 906,965
Contributions as a Percentage of Covered- Employee Payroll	13.92%	13.97%

*Note: Information prior to 2014 is not available*

**CLERMONT COUNTY, OHIO**  
**COMBINING FINANCIAL STATEMENTS**  
**AND**  
**SCHEDULES**

**Clermont County  
Combining Statements - Nonmajor Governmental Funds**

**Nonmajor Special Revenue Funds**

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

**Real Estate Assessment Fund** - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property, dog tag licenses, and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

**Community Transportation Fund** - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

**Judicial Programs Fund** - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

**Law Library Fund** – This fund is used to account for court fees restricted to the maintenance of the County's law library.

**Computer Legal Research Fund** - This fund is used to account for court fees restricted to computer legal research of the court system.

**Public Safety Fund** - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

**Community Development Fund** - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

**Tax Increment Financing Fund** – This fund is used to account for revenue received to improve infrastructure

**Storm Water Fund** – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

**Nonmajor Debt Service Fund**

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

**Nonmajor Capital Projects Funds**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

**Community Development Projects Fund** - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

**CTC Capital Projects** – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

**Clermont County, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2015

Nonmajor

	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
<b>ASSETS</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 5,471,910	\$ 1,469,478	\$ 3,934,667	\$ 5,614
Revenue in Lieu of Taxes Receivable	0	0	0	0
Special Assessment Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Interfund Receivable	0	0	15,000	0
Intergovernmental Receivable	0	183,762	20,033	0
Loans Receivable	0	0	0	0
<i>Total assets</i>	<u>\$ 5,471,910</u>	<u>\$ 1,653,240</u>	<u>\$ 3,969,700</u>	<u>\$ 5,614</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 282,497	\$ 58,261	\$ 10,701	\$ 16,836
Accrued Wages and Benefits	58,260	23,923	19,023	4,739
Matured Compensated Absences	18,812	3,577	0	0
Interfund Payable	0	1,000,000	15,000	0
<i>Total liabilities</i>	<u>359,569</u>	<u>1,085,761</u>	<u>44,724</u>	<u>21,575</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue-Grants	0	123,762	9,903	0
Unavailable Revenue-Intergovernmental	0	0	0	0
Unavailable Revenue-Investment Earnings	0	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0
<i>Total deferred inflow of resources</i>	<u>0</u>	<u>123,762</u>	<u>9,903</u>	<u>0</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>359,569</u>	<u>1,209,523</u>	<u>54,627</u>	<u>21,575</u>
<b>FUND BALANCES (DEFICITS)</b>				
Restricted				
Community Development	0	0	0	0
Grants	0	0	0	0
Health	0	0	0	0
Judicial	0	0	3,915,073	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Real Estate Assessment	5,112,341	0	0	0
Transportation	0	443,717	0	0
Assigned				
Community Development	0	0	0	0
Debt Service	0	0	0	0
Unassigned	0	0	0	(15,961)
<i>Total fund balances (deficits)</i>	<u>5,112,341</u>	<u>443,717</u>	<u>3,915,073</u>	<u>(15,961)</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 5,471,910</u>	<u>\$ 1,653,240</u>	<u>\$ 3,969,700</u>	<u>\$ 5,614</u>

Special Revenue Funds

Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water
\$ 1,350,839	\$ 4,645,154	\$ 250,151	\$ 203,354	\$ 168,978
0	0	0	2,352,834	0
0	0	0	0	0
0	776	27	0	0
0	0	0	0	0
0	2,178,040	234,696	182,187	0
0	0	296,595	0	0
<u>\$ 1,350,839</u>	<u>\$ 6,823,970</u>	<u>\$ 781,469</u>	<u>\$ 2,738,375</u>	<u>\$ 168,978</u>
\$ 10,066	\$ 39,806	\$ 109,806	\$ 0	\$ 41,440
2,630	88,763	2,093	0	0
0	0	0	0	0
0	106,000	125,000	0	36,000
<u>12,696</u>	<u>234,569</u>	<u>236,899</u>	<u>0</u>	<u>77,440</u>
0	1,651,075	231,354	0	0
0	0	0	182,187	0
0	376	13	0	0
0	0	0	0	0
0	0	0	2,350,476	0
<u>0</u>	<u>1,651,451</u>	<u>231,367</u>	<u>2,532,663</u>	<u>0</u>
12,696	1,886,020	468,266	2,532,663	77,440
0	0	9,806	205,712	0
0	1,017,775	303,397	0	0
0	0	0	0	0
1,338,143	0	0	0	0
0	3,920,175	0	0	0
0	0	0	0	91,538
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,338,143</u>	<u>4,937,950</u>	<u>313,203</u>	<u>205,712</u>	<u>91,538</u>
<u>\$ 1,350,839</u>	<u>\$ 6,823,970</u>	<u>\$ 781,469</u>	<u>\$ 2,738,375</u>	<u>\$ 168,978</u>

Continued

**Clermont County, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2015 - Continued

	Nonmajor Debt Service Fund	Nonmajor Capital Project Funds		Total Nonmajor Governmental Funds
	County Debt Service	Community Development Projects	CTC Capital Projects	
<b>ASSETS</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 235,756	\$ 8,399,476	\$ 283,791	\$ 26,419,168
Revenue in Lieu of Taxes Receivable	0	0	0	2,352,834
Special Assessment Receivable	700,600	0	0	700,600
Accrued Interest Receivable	0	0	0	803
Interfund Receivable	0	0	0	15,000
Intergovernmental Receivable	0	0	0	2,798,718
Loans Receivable	0	0	0	296,595
<i>Total assets</i>	<u>\$ 936,356</u>	<u>\$ 8,399,476</u>	<u>\$ 283,791</u>	<u>\$ 32,583,718</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 569,413
Accrued Wages and Benefits	0	0	0	199,431
Matured Compensated Absences	0	0	0	22,389
Interfund Payable	0	50,300	0	1,332,300
<i>Total liabilities</i>	<u>0</u>	<u>50,300</u>	<u>0</u>	<u>2,123,533</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue-Grants	0	0	0	2,016,094
Unavailable Revenue-Intergovernmental	0	0	0	182,187
Unavailable Revenue-Investment Earnings	0	0	0	389
Unavailable Revenue-Special Assessments	700,513	0	0	700,513
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	2,350,476
<i>Total deferred inflow of resources</i>	<u>700,513</u>	<u>0</u>	<u>0</u>	<u>5,249,659</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>700,513</u>	<u>50,300</u>	<u>0</u>	<u>7,373,192</u>
<b>FUND BALANCES (DEFICITS)</b>				
Restricted				
Community Development	0	0	0	215,518
Grants	0	0	283,791	1,604,963
Health	0	0	0	0
Judicial	0	0	0	5,253,216
Public Safety	0	0	0	3,920,175
Public Works	0	0	0	91,538
Real Estate Assessment	0	0	0	5,112,341
Transportation	0	0	0	443,717
Assigned				
Community Development	0	8,349,176	0	8,349,176
Debt Service	235,843	0	0	235,843
Unassigned	0	0	0	(15,961)
<i>Total fund balances (deficits)</i>	<u>235,843</u>	<u>8,349,176</u>	<u>283,791</u>	<u>25,210,526</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 936,356</u>	<u>\$ 8,399,476</u>	<u>\$ 283,791</u>	<u>\$ 32,583,718</u>

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**Clermont County, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2015

	Nonmajor			
	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
<b>REVENUES</b>				
Property and Other Taxes	\$ 684,857	\$ 0	\$ 0	\$ 0
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	2,732,055	2,686,466	639,707	460
Licenses and Permits	321,443	0	0	0
Fines and Forfeitures	23,494	0	18,439	299,728
Intergovernmental	0	781,177	483,571	0
Special Assessments	0	0	0	0
Investment Earnings	559	0	0	0
Net (Decrease) in Fair Value of Investments	0	0	0	0
Other Revenue	111	41	2,205	25,987
<i>Total revenues</i>	<u>3,762,519</u>	<u>3,467,684</u>	<u>1,143,922</u>	<u>326,175</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government				
Legislative & Executive	3,813,455	0	0	0
Judicial	0	0	840,337	355,085
Public Safety	0	0	131,674	0
Public Works	0	0	0	0
Health	0	0	0	0
Community Development	0	0	0	0
Transportation	0	3,028,949	0	0
<i>Debt service:</i>				
Principal retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Capital outlay	0	0	0	0
<i>Total expenditures</i>	<u>3,813,455</u>	<u>3,028,949</u>	<u>972,011</u>	<u>355,085</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(50,936)</u>	<u>438,735</u>	<u>171,911</u>	<u>(28,910)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	0	0	38,334	0
Transfers Out	0	0	(60,000)	0
Proceeds from Capital Assets	118	2,419	47	0
<i>Total other financing sources (uses)</i>	<u>118</u>	<u>2,419</u>	<u>(21,619)</u>	<u>0</u>
<i>Net change in fund balances</i>	(50,818)	441,154	150,292	(28,910)
Fund balances - beginning	5,163,159	2,563	3,764,781	12,949
<i>Fund balances - ending</i>	<u>\$ 5,112,341</u>	<u>\$ 443,717</u>	<u>\$ 3,915,073</u>	<u>\$ (15,961)</u>

Special Revenue Funds					Nonmajor Debt Service Fund
Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	2,283,156	0	0
477,492	1,059,046	24,159	0	25,917	0
0	168,510	0	0	0	0
0	166,028	0	0	0	0
0	3,258,278	631,968	364,022	0	0
0	0	0	0	0	83,678
0	2,294	80	0	0	0
0	(515)	(18)	0	0	0
170	30,969	7,244	0	0	0
<u>477,662</u>	<u>4,684,610</u>	<u>663,433</u>	<u>2,647,178</u>	<u>25,917</u>	<u>83,678</u>
0	0	0	0	0	0
459,615	0	0	0	0	0
0	4,770,818	0	0	0	0
0	0	0	0	66,888	0
0	0	0	0	0	0
0	0	866,211	2,559,379	0	0
0	0	0	0	0	0
0	0	0	0	0	139,454
0	0	0	0	0	24,486
0	0	0	0	0	0
<u>459,615</u>	<u>4,770,818</u>	<u>866,211</u>	<u>2,559,379</u>	<u>66,888</u>	<u>163,940</u>
<u>18,047</u>	<u>(86,208)</u>	<u>(202,778)</u>	<u>87,799</u>	<u>(40,971)</u>	<u>(80,262)</u>
0	498,281	0	0	0	79,454
0	0	0	0	0	0
336	2,526	0	0	0	0
<u>336</u>	<u>500,807</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>79,454</u>
18,383	414,599	(202,778)	87,799	(40,971)	(808)
1,319,760	4,523,351	515,981	117,913	132,509	236,651
<u>\$ 1,338,143</u>	<u>\$ 4,937,950</u>	<u>\$ 313,203</u>	<u>\$ 205,712</u>	<u>\$ 91,538</u>	<u>\$ 235,843</u>

Continued

**Clermont County, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2015 - Continued

	Capital Project Funds		Total Nonmajor Governmental Funds
	Community Development Projects	CTC Capital Projects	
<b>REVENUES</b>			
Property and Other Taxes	\$ 0	\$ 0	\$ 684,857
Revenue in Lieu of Taxes	0	0	2,283,156
Charges for Services	0	61,764	7,707,066
Licenses and Permits	0	0	489,953
Fines and Forfeitures	0	0	507,689
Intergovernmental	0	199,712	5,718,728
Special Assessments	0	0	83,678
Investment Earnings	0	0	2,933
Net (Decrease) in Fair Value of Investments	0	0	(533)
Other Revenue	0	0	66,727
<i>Total revenues</i>	<u>0</u>	<u>261,476</u>	<u>17,544,254</u>
<b>EXPENDITURES</b>			
<i>Current:</i>			
General Government			
Legislative & Executive	0	0	3,813,455
Judicial	0	0	1,655,037
Public Safety	0	0	4,902,492
Public Works	0	0	66,888
Health	0	0	0
Community Development	0	0	3,425,590
Transportation	0	0	3,028,949
<i>Debt service:</i>			
Principal retirement	0	0	139,454
Interest and Fiscal Charges	0	0	24,486
Capital outlay	98,650	10,000	108,650
<i>Total expenditures</i>	<u>98,650</u>	<u>10,000</u>	<u>17,165,001</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(98,650)</u>	<u>251,476</u>	<u>379,253</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	2,018,001	0	2,634,070
Transfers Out	0	0	(60,000)
Proceeds from Capital Assets	0	0	5,446
<i>Total other financing sources (uses)</i>	<u>2,018,001</u>	<u>0</u>	<u>2,579,516</u>
<i>Net change in fund balances</i>	1,919,351	251,476	2,958,769
Fund balances - beginning	6,429,825	32,315	22,251,757
<i>Fund balances - ending</i>	<u>\$ 8,349,176</u>	<u>\$ 283,791</u>	<u>\$ 25,210,526</u>

**Clermont County, Ohio**

*Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual*

*(Non-GAAP Budgetary Basis)*

*For the Year Ended December 31, 2015*

**General Fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Property and Other Taxes	\$ 7,995,800	\$ 7,995,800	\$ 8,009,012	\$ 13,212
Sales Tax	24,497,000	24,497,000	26,101,453	1,604,453
Charges for services	11,724,844	11,724,844	12,563,137	838,293
Licenses and permits	990,700	990,700	1,141,959	151,259
Fines and forfeitures	1,030,860	1,030,860	1,044,892	14,032
Intergovernmental	5,993,886	5,993,886	5,759,806	(234,080)
Investment earnings	732,200	732,200	855,847	123,647
Other revenues	1,053,860	1,053,860	2,928,949	1,875,089
<i>Total revenues</i>	<u>54,019,150</u>	<u>54,019,150</u>	<u>58,405,055</u>	<u>4,385,905</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government				
<b>Legislative and executive</b>				
Commissioners				
Salaries	699,808	699,808	699,798	10
Fringe benefits	182,487	182,487	177,630	4,857
Other expenditures	726,822	723,970	668,698	55,272
Total Commissioners	<u>1,609,117</u>	<u>1,606,265</u>	<u>1,546,126</u>	<u>60,139</u>
Human Resources				
Salaries	147,896	149,896	147,237	2,659
Fringe benefits	45,664	45,664	42,182	3,482
Other expenditures	37,118	34,796	31,567	3,229
Total Human Resources	<u>230,678</u>	<u>230,356</u>	<u>220,986</u>	<u>9,370</u>
Office of Management & Budget				
Salaries	189,649	189,649	176,241	13,408
Fringe benefits	45,362	45,362	43,682	1,680
Other expenditures	17,333	17,252	14,371	2,881
Total Office of Management & Budget	<u>252,344</u>	<u>252,263</u>	<u>234,294</u>	<u>17,969</u>
Facilities Maintenance				
Salaries	393,110	391,110	383,283	7,827
Fringe benefits	147,110	147,110	126,959	20,151
Other expenditures	2,150,781	1,996,540	1,989,161	7,379
Total Facilities Maintenance	<u>2,691,001</u>	<u>2,534,760</u>	<u>2,499,403</u>	<u>35,357</u>
Auditor - Administration				
Salaries	637,191	637,191	622,669	14,522
Fringe benefits	164,962	164,962	164,961	1
Other expenditures	220,096	219,688	218,281	1,407
Total Auditor - Administration	<u>1,022,249</u>	<u>1,021,841</u>	<u>1,005,911</u>	<u>15,930</u>

Continued

**Clermont County, Ohio**

*Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual*

*(Non-GAAP Budgetary Basis)*

*For the Year Ended December 31, 2015*

**General Fund - Continued**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Information Systems				
Salaries	725,006	725,006	700,064	24,942
Fringe benefits	219,974	219,974	202,059	17,915
Other expenditures	466,405	453,058	445,777	7,281
Total Information Systems	1,411,385	1,398,038	1,347,900	50,138
Records Retention				
Salaries	112,562	112,562	110,697	1,865
Fringe benefits	50,354	50,354	37,075	13,279
Other expenditures	68,286	62,875	57,010	5,865
Total Records Retention	231,202	225,791	204,782	21,009
Budget Commission				
Other expenditures	1,067	1,067	1,045	22
Total Budget Commission	1,067	1,067	1,045	22
Audit				
Other expenditures	93,379	93,379	87,638	5,741
Total Audit	93,379	93,379	87,638	5,741
Auditor - BMV				
Fringe benefits	702	11,252	7,901	3,351
Other expenditures	396	0	0	0
Total Auditor - BMV	1,098	11,252	7,901	3,351
Auditor - Tax Map				
Salaries	60,259	60,259	58,715	1,544
Fringe benefits	27,549	27,549	27,489	60
Other expenditures	10,766	10,766	9,800	966
Total Auditor - Tax Map	98,574	98,574	96,004	2,570
Treasurer				
Salaries	358,449	365,449	364,440	1,009
Fringe benefits	109,282	102,282	99,746	2,536
Other expenditures	209,100	207,055	177,983	29,072
Total Treasurer	676,831	674,786	642,169	32,617
Prosecuting Attorney				
Salaries	1,947,067	1,931,067	1,921,660	9,407
Fringe benefits	503,522	519,522	515,752	3,770
Other expenditures	114,449	113,133	109,037	4,096
Total Prosecuting Attorney	2,565,038	2,563,722	2,546,449	17,273
Board of Elections				
Salaries	465,818	483,963	467,923	16,040
Fringe benefits	136,330	148,485	146,353	2,132
Other expenditures	510,024	487,979	358,846	129,133
Total Board of Elections	1,112,172	1,120,427	973,122	147,305

Continued

**Clermont County, Ohio***Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual**(Non-GAAP Budgetary Basis)**For the Year Ended December 31, 2015***General Fund - Continued**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Recorder				
Salaries	278,075	278,075	271,489	6,586
Fringe benefits	99,307	99,307	91,279	8,028
Other expenditures	156,382	155,410	136,932	18,478
Total Recorder	533,764	532,792	499,700	33,092
Legislative and Executive Grants				
Other expenditures	541,425	541,425	361,417	180,008
Total Legislative and Executive Grants	541,425	541,425	361,417	180,008
Office of Public Information				
Salaries	70,693	70,693	70,578	115
Fringe benefits	24,569	24,569	20,326	4,243
Other expenditures	7,661	7,378	7,190	188
Total Office of Public Information	102,923	102,640	98,094	4,546
Certificate of Title				
Salaries	692,583	742,016	722,149	19,867
Fringe benefits	272,717	238,360	237,817	543
Other expenditures	679,933	616,988	447,073	169,915
Total Certificate of Title	1,645,233	1,597,364	1,407,039	190,325
Total legislative and executive	14,819,480	14,606,742	13,779,980	826,762
<b>Judicial</b>				
Court of Appeals				
Other expenditures	112,500	112,500	106,822	5,678
Common Pleas Court				
Salaries	886,570	886,570	884,977	1,593
Fringe benefits	360,384	324,514	295,241	29,273
Other expenditures	278,163	278,163	254,235	23,928
Total Common Pleas Court	1,525,117	1,489,247	1,434,453	54,794
Jury Commission				
Salaries	126,753	127,753	127,676	77
Fringe benefits	49,567	54,567	54,248	319
Other expenditures	15,055	15,055	12,589	2,466
Total Jury Commission	191,375	197,375	194,513	2,862
Domestic Relations Court				
Salaries	772,966	772,966	762,787	10,179
Fringe benefits	194,795	194,795	194,377	418
Other expenditures	41,995	41,995	39,955	2,040
Total Domestic Relations Court	1,009,756	1,009,756	997,119	12,637

Continued

**Clermont County, Ohio**

*Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actuals*

*(Non-GAAP Budgetary Basis)*

*For the Year Ended December 31, 2015*

**General Fund - Continued**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Juvenile Court				
Salaries	1,171,656	1,207,847	1,203,748	4,099
Fringe benefits	390,317	370,317	364,351	5,966
Other expenditures	424,759	406,082	406,082	0
Total Juvenile Court	<u>1,986,732</u>	<u>1,984,246</u>	<u>1,974,181</u>	<u>10,065</u>
Probate Court				
Salaries	296,470	316,130	316,109	21
Fringe benefits	93,067	110,067	108,924	1,143
Other expenditures	20,487	20,984	20,970	14
Total Probate Court	<u>410,024</u>	<u>447,181</u>	<u>446,003</u>	<u>1,178</u>
Clerk - Common Pleas Court				
Salaries	607,011	607,011	599,054	7,957
Fringe benefits	248,817	232,217	217,679	14,538
Other expenditures	185,820	178,525	147,567	30,958
Total Clerk - Common Pleas Court	<u>1,041,648</u>	<u>1,017,753</u>	<u>964,300</u>	<u>53,453</u>
Clerk - Municipal Court				
Salaries	916,263	916,263	902,591	13,672
Fringe benefits	303,645	303,645	280,862	22,783
Other expenditures	132,447	119,546	108,478	11,068
Total Clerk - Municipal Court	<u>1,352,355</u>	<u>1,339,454</u>	<u>1,291,931</u>	<u>47,523</u>
Public Defender				
Salaries	1,011,730	1,015,930	1,015,469	461
Fringe benefits	308,635	304,435	299,469	4,966
Other expenditures	55,739	55,500	37,003	18,497
Total Public Defender	<u>1,376,104</u>	<u>1,375,865</u>	<u>1,351,941</u>	<u>23,924</u>
Municipal Court				
Salaries	572,722	572,722	567,366	5,356
Fringe benefits	190,624	185,624	182,346	3,278
Other expenditures	121,070	120,070	120,028	42
Total Municipal Court	<u>884,416</u>	<u>878,416</u>	<u>869,740</u>	<u>8,676</u>
Total judicial	<u>9,890,027</u>	<u>9,851,793</u>	<u>9,631,003</u>	<u>220,790</u>
<b>Public safety</b>				
Communications Center				
Salaries	1,172,867	1,201,067	1,190,415	10,652
Fringe benefits	392,435	364,235	340,573	23,662
Other expenditures	1,146,862	1,104,366	918,977	185,389
Total Communications Center	<u>2,712,164</u>	<u>2,669,668</u>	<u>2,449,965</u>	<u>219,703</u>
Building Inspection/Permit Central				
Salaries	624,681	624,681	614,191	10,490
Fringe benefits	202,648	201,348	185,450	15,898
Other expenditures	85,013	77,581	63,857	13,724
Total Building Inspection/Permit Central	<u>912,342</u>	<u>903,610</u>	<u>863,498</u>	<u>40,112</u>

Continued

**Clermont County, Ohio***Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actuals**(Non-GAAP Budgetary Basis)**For the Year Ended December 31, 2015***General Fund - Continued**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
County Coroner				
Salaries	159,418	159,443	159,286	157
Fringe benefits	49,027	50,677	50,091	586
Other expenditures	203,058	202,651	202,651	0
Total County Coroner	411,503	412,771	412,028	743
Adult Probation Common Pleas				
Salaries	870,716	912,716	891,073	21,643
Fringe benefits	322,123	328,612	291,433	37,179
Other expenditures	124,003	123,811	113,961	9,850
Total Adult Probation Common Pleas	1,316,842	1,365,139	1,296,467	68,672
Juvenile Detention				
Salaries	1,054,421	1,089,111	1,075,134	13,977
Fringe benefits	341,789	313,770	307,655	6,115
Other expenditures	387,510	415,020	415,020	0
Total Juvenile Detention	1,783,720	1,817,901	1,797,809	20,092
Juvenile Probation				
Salaries	304,187	260,085	256,543	3,542
Fringe benefits	78,257	69,757	66,037	3,720
Other expenditures	20,315	23,000	22,998	2
Total Juvenile Probation	402,759	352,842	345,578	7,264
Sheriff				
Salaries	5,321,954	5,351,654	5,313,661	37,993
Fringe benefits	1,891,666	1,817,116	1,796,928	20,188
Other expenditures	938,141	932,447	622,748	309,699
Total Sheriff	8,151,761	8,101,217	7,733,337	367,880
Adult Detention				
Salaries	5,245,234	5,239,144	5,222,446	16,698
Fringe benefits	1,744,754	1,788,394	1,785,246	3,148
Other expenditures	1,565,347	1,553,648	1,551,040	2,608
Total Adult Detention	8,555,335	8,581,186	8,558,732	22,454
Municipal Court Adult Probation				
Salaries	502,830	502,830	501,197	1,633
Fringe benefits	165,474	170,474	169,018	1,456
Other expenditures	11,296	11,296	11,125	171
Total Municipal Court Adult Probation	679,600	684,600	681,340	3,260
Electronic Monitoring				
Salaries	87,731	87,736	87,735	1
Fringe benefits	35,623	35,618	34,595	1,023
Other expenditures	48,433	48,433	48,392	41
Total Municipal Court Adult Probation	171,787	171,787	170,722	1,065

Continued

**Clermont County, Ohio***Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual**(Non-GAAP Budgetary Basis)**For the Year Ended December 31, 2015***General Fund - Continued**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Comm Alternative Sentencing				
Other expenditures	761,648	761,648	360,014	401,634
Total Comm Alternative Sentencing	761,648	761,648	360,014	401,634
Public Safety Grants				
Salaries	82,195	82,195	25,693	56,502
Fringe benefits	29,388	29,388	5,913	23,475
Other expenditures	101,418	101,379	62,632	38,747
Total Public Safety Grants	213,001	212,962	94,238	118,724
Total public safety	26,072,462	26,035,331	24,763,728	1,271,603
<b>Health</b>				
Tuberculosis Clinic				
Other expenditures	\$ 40,000	\$ 40,000	\$ 40,000	\$ 0
Other Health				
Other expenditures	416,099	417,399	417,399	0
Total Other Health	416,099	417,399	417,399	0
Total health	456,099	457,399	457,399	0
<b>Human services</b>				
Veterans Service Commission				
Salaries	530,467	530,467	455,481	74,986
Fringe benefits	145,229	145,229	104,066	41,163
Other expenditures	1,055,811	1,055,811	923,278	132,533
Total Veterans Service Commission	1,731,507	1,731,507	1,482,825	248,682
Human Services Grants				
Other expenditures	42,348	42,348	37,558	4,790
Total Human Services Grants	42,348	42,348	37,558	4,790
Workforce Investment				
Salaries	110,656	110,656	52,142	58,514
Fringe benefits	51,023	51,023	8,050	42,973
Other expenditures	102,669	101,009	52,690	48,319
Total Workforce Investment	264,348	262,688	112,882	149,806
SW OH Regional Training Cntr				
Salaries	237,848	237,848	217,246	20,602
Fringe benefits	89,788	89,788	70,740	19,048
Other expenditures	264,873	256,006	150,537	105,469
Total SW OH Regional Training Cntr	592,509	583,642	438,523	145,119
Total human services	2,630,712	2,620,185	2,071,788	548,397

Continued

**Clermont County, Ohio**

*Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual*

*(Non-GAAP Budgetary Basis)*

*For the Year Ended December 31, 2015*

**General Fund - Continued**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Community development</b>				
Community Planning & Development				
Salaries	41,401	41,401	29,785	11,616
Fringe benefits	12,898	12,898	7,365	5,533
Other expenditures	<u>6,912</u>	<u>6,681</u>	<u>6,096</u>	<u>585</u>
Total Community Planning & Development	<u>61,211</u>	<u>60,980</u>	<u>43,246</u>	<u>17,734</u>
Geographic Information Systems				
Salaries	156,718	156,718	135,311	21,407
Fringe benefits	61,828	47,573	43,842	3,731
Other expenditures	<u>33,334</u>	<u>33,326</u>	<u>32,285</u>	<u>1,041</u>
Total Geographic Information Systems	<u>251,880</u>	<u>237,617</u>	<u>211,438</u>	<u>26,179</u>
Planning Commission				
Other expenditures	<u>3,875</u>	<u>3,875</u>	<u>3,002</u>	<u>873</u>
Total community development	<u>316,966</u>	<u>302,472</u>	<u>257,686</u>	<u>44,786</u>
<b>Economic development</b>				
Economic Development				
Salaries	216,747	216,747	210,012	6,735
Fringe benefits	62,420	62,420	55,805	6,615
Other expenditures	<u>183,173</u>	<u>228,062</u>	<u>197,963</u>	<u>30,099</u>
Total economic development	<u>462,340</u>	<u>507,229</u>	<u>463,780</u>	<u>43,449</u>
Total expenditures	<u>\$ 54,648,086</u>	<u>\$ 54,381,151</u>	<u>\$ 51,425,364</u>	<u>\$ 2,955,787</u>
Excess of revenues over expenditures	<u>(628,936)</u>	<u>(362,001)</u>	<u>6,979,691</u>	<u>7,341,692</u>
Other financing sources (uses):				
Transfers In	400,000	400,000	3,401,469	3,001,469
Transfers Out	(2,689,785)	(8,957,486)	(8,396,730)	560,756
Proceeds from Capital Assets	10,000	10,000	25,121	15,121
Advances In	1,100,000	1,100,000	193,857	(906,143)
Advances Out	<u>(116,000)</u>	<u>(381,300)</u>	<u>(377,300)</u>	<u>4,000</u>
Total other financing sources (uses)	<u>(1,295,785)</u>	<u>(7,828,786)</u>	<u>(5,153,583)</u>	<u>2,675,203</u>
Net Change in fund balance	(1,924,721)	(8,190,787)	1,826,108	10,016,895
Fund balance at beginning of year	18,313,454	18,313,454	18,313,454	0
Prior year encumbrances appropriated	<u>1,334,784</u>	<u>1,334,784</u>	<u>1,334,784</u>	<u>0</u>
Fund balance at end of year	<u>\$ 17,723,517</u>	<u>\$ 11,457,451</u>	<u>\$ 21,474,346</u>	<u>\$ 10,016,895</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Social Services - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Property and Other Taxes	\$ 8,010,715	\$ 7,937,511	\$ 7,784,556	\$ (152,955)
Charges for Services	963,000	963,000	849,794	(113,206)
Licenses and Permits	50,000	50,000	42,784	(7,216)
Intergovernmental	19,058,730	16,393,258	16,976,635	583,377
Other Revenue	3,732,735	3,732,735	3,159,918	(572,817)
<i>Total revenues</i>	<u>31,815,180</u>	<u>29,076,504</u>	<u>28,813,687</u>	<u>(262,817)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Human Services				
Salaries	8,612,550	8,296,550	8,184,194	112,356
Fringe Benefits	3,120,227	2,728,227	2,662,469	65,758
Other Expenditures	21,290,870	20,734,811	20,094,782	640,029
<i>Total expenditures</i>	<u>33,023,647</u>	<u>31,759,588</u>	<u>30,941,445</u>	<u>818,143</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,208,467)</u>	<u>(2,683,084)</u>	<u>(2,127,758)</u>	<u>555,326</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	751,908	751,908	1,037,542	285,634
Transfers Out	(290,500)	(290,500)	(290,424)	76
Proceeds from Capital Assets	0	0	4,424	4,424
<i>Total other financing sources (uses)</i>	<u>461,408</u>	<u>461,408</u>	<u>751,542</u>	<u>290,134</u>
<i>Net change in fund balances</i>	(747,059)	(2,221,676)	(1,376,216)	845,460
Fund balances - beginning	3,726,145	3,726,145	3,726,145	0
Prior year encumbrances appropriated	917,605	917,605	917,605	0
<i>Fund balances - ending</i>	<u>\$ 3,896,691</u>	<u>\$ 2,422,074</u>	<u>\$ 3,267,534</u>	<u>\$ 845,460</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**MV&G - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Sales Tax	\$ 2,400,000	\$ 2,400,000	\$ 2,495,585	\$ 95,585
Charges for Services	448,000	448,000	1,594,120	1,146,120
Licenses and Permits	9,500	9,500	10,037	537
Fines and Forfeitures	75,000	75,000	53,780	(21,220)
Intergovernmental	7,646,000	7,646,000	7,043,836	(602,164)
Special Assessments	22,000	22,000	22,073	73
Investment Earnings	12,000	12,000	34,120	22,120
Other Revenue	3,355,050	755,050	505,187	(249,863)
<i>Total revenues</i>	<u>13,967,550</u>	<u>11,367,550</u>	<u>11,758,738</u>	<u>391,188</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Works				
Salaries	3,245,193	3,147,193	3,135,202	11,991
Fringe Benefits	955,000	1,016,000	1,013,775	2,225
Other Expenditures	15,090,321	13,063,017	13,025,067	37,950
<i>Total expenditures</i>	<u>19,290,514</u>	<u>17,226,210</u>	<u>17,174,044</u>	<u>52,166</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(5,322,964)</u>	<u>(5,858,660)</u>	<u>(5,415,306)</u>	<u>443,354</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	(79,454)	(79,454)	(79,454)	0
Proceeds from Capital Assets	15,000	15,000	46,780	31,780
Advances Out	(77,857)	(77,857)	(77,857)	0
<i>Total other financing sources (uses)</i>	<u>(142,311)</u>	<u>(142,311)</u>	<u>(110,531)</u>	<u>31,780</u>
<i>Net change in fund balances</i>	(5,465,275)	(6,000,971)	(5,525,837)	475,134
Fund balances - beginning	1,853,292	1,853,292	1,853,292	0
Prior year encumbrances appropriated	4,757,309	4,757,309	4,757,309	0
<i>Fund balances - ending</i>	<u>\$ 1,145,326</u>	<u>\$ 609,630</u>	<u>\$ 1,084,764</u>	<u>\$ 475,134</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Solid Waste District - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 567,250	\$ 567,250	\$ 579,079	\$ 11,829
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	0	39,309	39,309
Other Revenue	0	0	695	695
<i>Total revenues</i>	<u>567,250</u>	<u>567,250</u>	<u>619,083</u>	<u>51,833</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Health				
Salaries	50,844	50,844	44,576	6,268
Fringe Benefits	13,329	13,329	11,715	1,614
Other Expenditures	556,497	555,513	560,255	(4,742)
<i>Total expenditures</i>	<u>620,670</u>	<u>619,686</u>	<u>616,546</u>	<u>3,140</u>
<i>Net change in fund balances</i>	(53,420)	(52,436)	2,537	54,973
Fund balances - beginning	469,996	469,996	469,996	0
Prior year encumbrances appropriated	59,182	59,182	59,182	0
<i>Fund balances - ending</i>	<u>\$ 475,758</u>	<u>\$ 476,742</u>	<u>\$ 531,715</u>	<u>\$ 54,973</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Special Assessment Debt Service - Debt service fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Special Assessments	\$ 943,208	\$ 943,208	\$ 853,592	\$ (89,616)
<i>Total revenues</i>	<u>943,208</u>	<u>943,208</u>	<u>853,592</u>	<u>(89,616)</u>
<b>EXPENDITURES</b>				
<i>Debt service:</i>				
Other Expenditures	984,823	981,769	960,372	21,397
<i>Total expenditures</i>	<u>984,823</u>	<u>981,769</u>	<u>960,372</u>	<u>21,397</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(41,615)</u>	<u>(38,561)</u>	<u>(106,780)</u>	<u>(68,219)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	13,225	13,225	0	(13,225)
Advances In	37,700	37,700	82,847	45,147
<i>Total other financing sources</i>	<u>50,925</u>	<u>50,925</u>	<u>82,847</u>	<u>31,922</u>
<i>Net change in fund balances</i>	9,310	12,364	(23,933)	(36,297)
Fund balances - beginning	254,394	254,394	254,394	0
<i>Fund balances - ending</i>	<u>\$ 263,704</u>	<u>\$ 266,758</u>	<u>\$ 230,461</u>	<u>\$ (36,297)</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**County Capital Improvement - Capital projects fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Property and Other Taxes	\$ 3,763,443	\$ 3,763,443	\$ 3,800,900	\$ 37,457
Intergovernmental	528,393	528,393	487,763	(40,630)
Other Revenue	200,000	200,000	42,148	(157,852)
<i>Total revenues</i>	<u>4,491,836</u>	<u>4,491,836</u>	<u>4,330,811</u>	<u>(161,025)</u>
<b>EXPENDITURES</b>				
<i>Capital outlay:</i>				
Other Expenditures	11,711,009	11,626,960	5,886,365	5,740,595
<i>Total capital outlay</i>	<u>11,711,009</u>	<u>11,626,960</u>	<u>5,886,365</u>	<u>5,740,595</u>
<i>Total expenditures</i>	<u>11,711,009</u>	<u>11,626,960</u>	<u>5,886,365</u>	<u>5,740,595</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(7,219,173)</u>	<u>(7,135,124)</u>	<u>(1,555,554)</u>	<u>5,579,570</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	0	0	1,500,000	1,500,000
Transfers Out	0	(1,469)	(1,469)	0
Proceeds from Capital Assets	0	0	88,500	88,500
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>(1,469)</u>	<u>1,587,031</u>	<u>1,588,500</u>
<i>Net change in fund balances</i>	(7,219,173)	(7,136,593)	31,477	7,168,070
Fund balances - beginning	6,933,415	6,933,415	6,933,415	0
Prior year encumbrances appropriated	2,029,189	2,029,189	2,029,189	0
<i>Fund balances - ending</i>	<u>\$ 1,743,431</u>	<u>\$ 1,826,011</u>	<u>\$ 8,994,081</u>	<u>\$ 7,168,070</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Real Estate Assessment - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Property and Other Taxes	\$ 595,000	\$ 595,000	\$ 577,308	\$ (17,692)
Charges for Services	2,501,000	2,357,578	2,732,055	374,477
Licenses and Permits	298,400	298,400	321,443	23,043
Fines and Forfeitures	35,000	35,000	23,494	(11,506)
Investment Earnings	500	500	559	59
Other Revenue	0	0	111	111
<i>Total revenues</i>	<u>3,429,900</u>	<u>3,286,478</u>	<u>3,654,970</u>	<u>368,492</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government				
Legislative & Executive				
Salaries	1,328,789	1,413,789	1,405,646	8,143
Fringe Benefits	462,141	474,341	464,085	10,256
Other Expenditures	2,308,189	2,239,882	1,795,093	444,789
<i>Total expenditures</i>	<u>4,099,119</u>	<u>4,128,012</u>	<u>3,664,824</u>	<u>463,188</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(669,219)</u>	<u>(841,534)</u>	<u>(9,854)</u>	<u>831,680</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	30,000	0	0	0
Proceeds from Capital Assets	0	0	118	118
<i>Total other financing sources</i>	<u>30,000</u>	<u>0</u>	<u>118</u>	<u>118</u>
<i>Net change in fund balances</i>	(639,219)	(841,534)	(9,736)	831,798
Fund balances - beginning	5,100,172	5,100,172	5,100,172	0
Prior year encumbrances appropriated	83,989	83,989	83,989	0
<i>Fund balances - ending</i>	<u>\$ 4,544,942</u>	<u>\$ 4,342,627</u>	<u>\$ 5,174,425</u>	<u>\$ 831,798</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Community Transportation - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 2,503,378	\$ 2,503,378	\$ 2,686,466	\$ 183,088
Intergovernmental	736,364	736,364	721,177	(15,187)
Other Revenue	0	0	41	41
<i>Total revenues</i>	<u>3,239,742</u>	<u>3,239,742</u>	<u>3,407,684</u>	<u>167,942</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Transportation				
Salaries	831,186	831,186	709,184	122,002
Fringe Benefits	386,378	386,378	310,544	75,834
Other Expenditures	3,201,077	3,155,382	2,135,370	1,020,012
<i>Total expenditures</i>	<u>4,418,641</u>	<u>4,372,946</u>	<u>3,155,098</u>	<u>1,217,848</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,178,899)</u>	<u>(1,133,204)</u>	<u>252,586</u>	<u>1,385,790</u>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Capital Assets	0	0	2,419	2,419
Advances In	1,000,000	140,000	0	(140,000)
<i>Total other financing sources</i>	<u>1,000,000</u>	<u>140,000</u>	<u>2,419</u>	<u>(137,581)</u>
<i>Net change in fund balances</i>	(178,899)	(993,204)	255,005	1,248,209
Fund balances - beginning	876,771	876,771	876,771	0
Prior year encumbrances appropriated	180,885	180,885	180,885	0
<i>Fund balances - ending</i>	<u>\$ 878,757</u>	<u>\$ 64,452</u>	<u>\$ 1,312,661</u>	<u>\$ 1,248,209</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Judicial Programs - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 161,200	\$ 161,200	\$ 159,948	\$ (1,252)
Intergovernmental	455,695	392,803	408,540	15,737
Other Revenue	2,000	2,000	2,205	205
<i>Total revenues</i>	<u>618,895</u>	<u>556,003</u>	<u>570,693</u>	<u>14,690</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government				
Judicial				
Salaries	327,577	338,938	336,314	2,624
Fringe Benefits	108,285	112,666	102,427	10,239
Other Expenditures	192,513	191,599	87,722	103,877
<i>Total expenditures</i>	<u>628,375</u>	<u>643,203</u>	<u>526,463</u>	<u>116,740</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(9,480)</u>	<u>(87,200)</u>	<u>44,230</u>	<u>131,430</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	38,334	38,334	38,334	0
Proceeds from Capital Assets	0	0	47	47
<i>Total other financing sources</i>	<u>38,334</u>	<u>38,334</u>	<u>38,381</u>	<u>47</u>
<i>Net change in fund balances</i>	28,854	(48,866)	82,611	131,477
Fund balances - beginning	2,180,957	2,180,957	2,180,957	0
Prior year encumbrances appropriated	8,367	8,367	8,367	0
<i>Fund balances - ending</i>	<u>\$ 2,218,178</u>	<u>\$ 2,140,458</u>	<u>\$ 2,271,935</u>	<u>\$ 131,477</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Law Library - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 650	\$ 650	\$ 460	\$ (190)
Fines and Forfeitures	360,000	306,600	299,728	(6,872)
Other Revenue	18,065	18,065	25,987	7,922
<i>Total revenues</i>	<u>378,715</u>	<u>325,315</u>	<u>326,175</u>	<u>860</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government				
Judicial				
Salaries	133,115	133,115	133,097	18
Fringe Benefits	33,822	32,922	32,590	332
Other Expenditures	211,555	191,555	190,864	691
<i>Total expenditures</i>	<u>378,492</u>	<u>357,592</u>	<u>356,551</u>	<u>1,041</u>
<i>Net change in fund balances</i>	223	(32,277)	(30,376)	1,901
Fund balances - beginning	35,988	35,988	35,988	0
<i>Fund balances - ending</i>	<u>\$ 36,211</u>	<u>\$ 3,711</u>	<u>\$ 5,612</u>	<u>\$ 1,901</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Year Ended December 31, 2015

**Computer Legal Research - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 471,000	\$ 429,000	\$ 426,649	\$ (2,351)
Other Revenue	0	0	170	170
<i>Total revenues</i>	<u>471,000</u>	<u>429,000</u>	<u>426,819</u>	<u>(2,181)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
General Government				
Judicial				
Salaries	73,279	73,279	73,279	0
Fringe Benefits	21,470	21,720	21,669	51
Other Expenditures	734,371	725,031	375,688	349,343
<i>Total expenditures</i>	<u>829,120</u>	<u>820,030</u>	<u>470,636</u>	<u>349,394</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(358,120)</u>	<u>(391,030)</u>	<u>(43,817)</u>	<u>347,213</u>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Capital Assets	0	0	279	279
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>279</u>	<u>279</u>
<i>Net change in fund balances</i>	(358,120)	(391,030)	(43,538)	347,492
Fund balances - beginning	740,244	740,244	740,244	0
Prior year encumbrances appropriated	119,540	119,540	119,540	0
<i>Fund balances - ending</i>	<u>\$ 501,664</u>	<u>\$ 468,754</u>	<u>\$ 816,246</u>	<u>\$ 347,492</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Public Safety - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 1,052,853	\$ 1,052,853	\$ 1,006,461	\$ (46,392)
Licenses and Permits	180,000	180,000	168,510	(11,490)
Fines and Forfeitures	206,500	206,500	171,430	(35,070)
Intergovernmental	2,394,004	2,470,006	2,862,216	392,210
Investment Earnings	80	80	147	67
Other Revenue	0	0	23,355	23,355
<i>Total revenues</i>	<u>3,833,437</u>	<u>3,909,439</u>	<u>4,232,119</u>	<u>322,680</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Safety				
Salaries	2,455,075	2,543,301	2,479,036	64,265
Fringe Benefits	869,964	916,814	875,879	40,935
Other Expenditures	1,630,385	2,276,428	2,073,123	203,305
<i>Total expenditures</i>	<u>4,955,424</u>	<u>5,736,543</u>	<u>5,428,038</u>	<u>308,505</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,121,987)</u>	<u>(1,827,104)</u>	<u>(1,195,919)</u>	<u>631,185</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	438,281	438,281	498,281	60,000
Proceeds from Capital Assets	0	0	2,526	2,526
Advances In	16,000	16,000	16,000	0
Advances Out	(16,000)	(16,000)	(16,000)	0
<i>Total other financing sources (uses)</i>	<u>438,281</u>	<u>438,281</u>	<u>500,807</u>	<u>62,526</u>
<i>Net change in fund balances</i>	(683,706)	(1,388,823)	(695,112)	693,711
Fund balances - beginning	4,246,436	4,246,436	4,246,436	0
Prior year encumbrances appropriated	149,292	149,292	149,292	0
<i>Fund balances - ending</i>	<u>\$ 3,712,022</u>	<u>\$ 3,006,905</u>	<u>\$ 3,700,616</u>	<u>\$ 693,711</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Community Development - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 1,404,500	\$ 774,500	\$ 628,626	\$ (145,874)
Investment Earnings	35	35	73	38
Other Revenue	0	0	31,402	31,402
<i>Total revenues</i>	<u>1,404,535</u>	<u>774,535</u>	<u>660,101</u>	<u>(114,434)</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Community Development				
Salaries	108,511	136,511	77,652	58,859
Fringe Benefits	44,967	54,967	25,561	29,406
Other Expenditures	1,334,008	881,283	808,019	73,264
<i>Total expenditures</i>	<u>1,487,486</u>	<u>1,072,761</u>	<u>911,232</u>	<u>161,529</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(82,951)</u>	<u>(298,226)</u>	<u>(251,131)</u>	<u>47,095</u>
<b>OTHER FINANCING SOURCES</b>				
Advances In	100,000	100,000	25,000	(75,000)
<i>Total other financing sources</i>	<u>100,000</u>	<u>100,000</u>	<u>25,000</u>	<u>(75,000)</u>
<i>Net change in fund balances</i>	17,049	(198,226)	(226,131)	(27,905)
Fund balances - beginning	30,270	30,270	30,270	0
Prior year encumbrances appropriated	192,585	192,585	192,585	0
<i>Fund balances - ending</i>	<u>\$ 239,904</u>	<u>\$ 24,629</u>	<u>\$ (3,276)</u>	<u>\$ (27,905)</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Tax Increment Financing - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Revenue in Lieu of Taxes	\$ 2,180,500	\$ 2,277,760	\$ 2,277,760	\$ 0
Intergovernmental	340,450	364,022	364,022	0
<i>Total revenues</i>	<u>2,520,950</u>	<u>2,641,782</u>	<u>2,641,782</u>	<u>0</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Community Development				
Other Expenditures	2,520,950	2,642,394	2,559,378	83,016
<i>Total expenditures</i>	<u>2,520,950</u>	<u>2,642,394</u>	<u>2,559,378</u>	<u>83,016</u>
<i>Net change in fund balances</i>	0	(612)	82,404	83,016
Fund balances - beginning	53,284	53,284	53,284	0
<i>Fund balances - ending</i>	<u>\$ 53,284</u>	<u>\$ 52,672</u>	<u>\$ 135,688</u>	<u>\$ 83,016</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Storm Water - Special revenue fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 0	\$ 11,000	\$ 25,917	\$ 14,917
<i>Total revenues</i>	<u>0</u>	<u>11,000</u>	<u>25,917</u>	<u>14,917</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Works	0	0	0	0
Salaries	15,000	20,847	20,385	462
Fringe Benefits	2,800	5,687	5,508	179
Other Expenditures	0	45,316	41,468	3,848
<i>Total expenditures</i>	<u>17,800</u>	<u>71,850</u>	<u>67,361</u>	<u>4,489</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(17,800)</u>	<u>(60,850)</u>	<u>(41,444)</u>	<u>19,406</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Advances In	0	36,000	36,000	0
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>36,000</u>	<u>36,000</u>	<u>0</u>
<i>Net change in fund balances</i>	(17,800)	(24,850)	(5,444)	19,406
Fund balances - beginning	132,982	132,982	132,982	0
<i>Fund balances - ending</i>	<u>\$ 115,182</u>	<u>\$ 108,132</u>	<u>\$ 127,538</u>	<u>\$ 19,406</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**County Debt Service - Debt service fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Special Assessments	\$ 87,600	\$ 87,600	\$ 83,899	\$ (3,701)
<i>Total revenues</i>	<u>87,600</u>	<u>87,600</u>	<u>83,899</u>	<u>(3,701)</u>
<b>EXPENDITURES</b>				
<i>Debt service:</i>				
Other Expenditures	167,057	167,057	163,941	3,116
<i>Total expenditures</i>	<u>167,057</u>	<u>167,057</u>	<u>163,941</u>	<u>3,116</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(79,457)</u>	<u>(79,457)</u>	<u>(80,042)</u>	<u>(585)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	79,457	79,457	79,454	(3)
<i>Total other financing sources</i>	<u>79,457</u>	<u>79,457</u>	<u>79,454</u>	<u>(3)</u>
<i>Net change in fund balances</i>	0	0	(588)	(588)
Fund balances - beginning	233,854	233,854	233,854	0
<i>Fund balances - ending</i>	<u>\$ 233,854</u>	<u>\$ 233,854</u>	<u>\$ 233,266</u>	<u>\$ (588)</u>

**Clermont County, Ohio**

## Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**Community Development Projects - Capital projects fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 500,000	\$ 500,000	\$ 0	\$ (500,000)
<i>Total revenues</i>	<u>500,000</u>	<u>500,000</u>	<u>0</u>	<u>(500,000)</u>
<b>EXPENDITURES</b>				
<i>Capital outlay:</i>				
Other Expenditures	4,000,000	4,050,300	100,872	3,949,428
<i>Total capital outlay</i>	<u>4,000,000</u>	<u>4,050,300</u>	<u>100,872</u>	<u>3,949,428</u>
<i>Total expenditures</i>	<u>4,000,000</u>	<u>4,050,300</u>	<u>100,872</u>	<u>3,949,428</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(3,500,000)</u>	<u>(3,550,300)</u>	<u>(100,872)</u>	<u>3,449,428</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	0	0	2,018,001	2,018,001
Advances In	0	50,300	50,300	0
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>2,068,301</u>	<u>2,018,001</u>
<i>Net change in fund balances</i>	<u>(3,500,000)</u>	<u>(3,550,300)</u>	<u>1,967,429</u>	<u>5,467,429</u>
Fund balances - beginning	6,429,825	6,429,825	6,429,825	0
<i>Fund balances - ending</i>	<u>\$ 2,929,825</u>	<u>\$ 2,879,525</u>	<u>\$ 8,397,254</u>	<u>\$ 5,467,429</u>

**Clermont County, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2015

**CTC Capital Projects - Capital projects fund**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Charges for Services	\$ 78,000	\$ 78,000	\$ 61,764	\$ (16,236)
Intergovernmental	1,594,200	524,200	199,712	(324,488)
<i>Total revenues</i>	<u>1,672,200</u>	<u>602,200</u>	<u>261,476</u>	<u>(340,724)</u>
<b>EXPENDITURES</b>				
<i>Capital outlay:</i>				
Other Expenditures	1,939,123	917,079	907,079	10,000
<i>Total capital outlay</i>	<u>1,939,123</u>	<u>917,079</u>	<u>907,079</u>	<u>10,000</u>
<i>Total expenditures</i>	<u>1,939,123</u>	<u>917,079</u>	<u>907,079</u>	<u>10,000</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(266,923)</u>	<u>(314,879)</u>	<u>(645,603)</u>	<u>(330,724)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	286,000	286,000	0	(286,000)
<i>Total other financing sources</i>	<u>286,000</u>	<u>286,000</u>	<u>0</u>	<u>(286,000)</u>
<i>Net change in fund balances</i>	19,077	(28,879)	(645,603)	(616,724)
Fund balances - beginning	26,996	26,996	26,996	0
Prior year encumbrances appropriated	5,318	5,318	5,318	0
<i>Fund balances - ending</i>	<u>\$ 51,391</u>	<u>\$ 3,435</u>	<u>\$ (613,289)</u>	<u>\$ (616,724)</u>

**Clermont County**  
**Combining Statements - Internal Service Funds**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

**Health Insurance Fund** - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

**Fleet Maintenance Fund** - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

**Telecommunications Division** - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

**Workers' Compensation Fund** - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

**Clermont County, Ohio**

Combining Statement of Net Position

Internal Service Funds

December 31, 2015

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
<b>ASSETS</b>					
<i>Current assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,758,579	\$ 157,623	\$ 609,622	\$ 1,331,433	\$ 3,857,257
Accounts Receivable	0	78,130	2,666	0	80,796
<i>Total current assets</i>	<u>1,758,579</u>	<u>235,753</u>	<u>612,288</u>	<u>1,331,433</u>	<u>3,938,053</u>
<i>Noncurrent assets:</i>					
Capital Assets, Net	0	76,717	10,268	0	86,985
<i>Total assets</i>	<u>1,758,579</u>	<u>312,470</u>	<u>622,556</u>	<u>1,331,433</u>	<u>4,025,038</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred Outflow Related to Pensions	14,341	33,805	19,463	5,122	72,731
<i>Total deferred outflows of resources</i>	<u>14,341</u>	<u>33,805</u>	<u>19,463</u>	<u>5,122</u>	<u>72,731</u>
<i>Total assets and deferred outflows of resources</i>	<u>1,772,920</u>	<u>346,275</u>	<u>642,019</u>	<u>1,336,555</u>	<u>4,097,769</u>
<b>LIABILITIES</b>					
<i>Current liabilities:</i>					
Accounts Payable	235,083	86,438	39,660	0	361,181
Accrued Wages and Benefits	2,996	6,504	5,458	1,242	16,200
Matured Compensated Absences	0	0	597	0	597
Interfund Payable	0	380,641	0	0	380,641
Claims Payable	704,731	0	0	0	704,731
Compensated Absences Due within One Year	2,293	11,369	9,897	0	23,559
<i>Total current liabilities</i>	<u>945,103</u>	<u>484,952</u>	<u>55,612</u>	<u>1,242</u>	<u>1,486,909</u>
<i>Noncurrent liabilities:</i>					
Comp Absences Due in More than One Year	6,139	55,901	18,601	0	80,641
Net Pension Liability	88,424	208,430	120,004	31,580	448,438
<i>Total noncurrent liabilities</i>	<u>94,563</u>	<u>264,331</u>	<u>138,605</u>	<u>31,580</u>	<u>529,079</u>
<i>Total liabilities</i>	<u>1,039,666</u>	<u>749,283</u>	<u>194,217</u>	<u>32,822</u>	<u>2,015,988</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred Inflow Related to Pensions	1,466	3,460	1,992	524	7,442
<i>Total deferred inflows of resources</i>	<u>1,466</u>	<u>3,460</u>	<u>1,992</u>	<u>524</u>	<u>7,442</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>1,041,132</u>	<u>752,743</u>	<u>196,209</u>	<u>33,346</u>	<u>2,023,430</u>
<b>NET POSITION</b>					
Net investment in capital assets	0	76,717	10,268	0	86,985
Unrestricted	731,788	(483,185)	435,542	1,303,209	1,987,354
<i>Total net position</i>	<u>\$ 731,788</u>	<u>\$ (406,468)</u>	<u>\$ 445,810</u>	<u>\$ 1,303,209</u>	<u>\$ 2,074,339</u>

**Clermont County, Ohio**

Combining Statement of Revenues, Expenditures, and Changes in Net Position

Internal service funds

For the Year Ended December 31, 2015

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
<b>OPERATING REVENUES</b>					
Charges for Services	\$ 12,159,359	\$ 1,289,284	\$ 731,815	\$ 732,241	\$ 14,912,699
Other Revenue	18,358	14,218	41,186	19,072	92,834
<i>Total operating revenues</i>	<u>12,177,717</u>	<u>1,303,502</u>	<u>773,001</u>	<u>751,313</u>	<u>15,005,533</u>
<b>OPERATING EXPENSES</b>					
Personal Services	645,480	266,339	161,115	791,692	1,864,626
Contractual Services	292,787	20,650	12,056	18,856	344,349
Materials and Supplies	4,795	948,088	37,146	0	990,029
Maintenance and Repair	0	184,456	103,065	0	287,521
Utilities	220	2,177	479,404	211	482,012
Claims	10,453,223	0	0	0	10,453,223
Depreciation	0	26,878	1,099	0	27,977
Pension Expense	8,558	20,178	11,618	3,057	43,411
<i>Total operating expenses</i>	<u>11,405,063</u>	<u>1,468,766</u>	<u>805,503</u>	<u>813,816</u>	<u>14,493,148</u>
<i>Operating income (loss)</i>	772,654	(165,264)	(32,502)	(62,503)	512,385
Total net position - beginning (Restated)	(40,866)	(241,204)	478,312	1,365,712	1,561,954
Total net position - ending	<u>\$ 731,788</u>	<u>\$ (406,468)</u>	<u>\$ 445,810</u>	<u>\$ 1,303,209</u>	<u>\$ 2,074,339</u>

**Clermont County, Ohio**  
Statement of Cash Flows  
Internal service funds  
For the Year Ended December 31, 2015

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash Received from Interfund Services	\$ 12,159,359	\$ 1,273,259	\$ 734,701	\$ 732,241	\$ 14,899,560
Payments to suppliers	(325,561)	(1,246,013)	(633,902)	(19,067)	(2,224,543)
Payments to employees	(168,885)	(264,913)	(161,391)	(41,630)	(636,819)
Claims	(11,095,604)	0	0	0	(11,095,604)
Payments for Interfund Services	0	0	0	(749,886)	(749,886)
Other Receipts	18,358	14,216	41,187	19,072	92,833
<i>Net cash provided (used) by operating activities</i>	<u>587,667</u>	<u>(223,451)</u>	<u>(19,405)</u>	<u>(59,270)</u>	<u>285,541</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Advances from Other Funds	(100,000)	250,000	0	0	150,000
<i>Net cash provided (used) by noncapital financing activities</i>	<u>(100,000)</u>	<u>250,000</u>	<u>0</u>	<u>0</u>	<u>150,000</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	487,667	26,549	(19,405)	(59,270)	435,541
Balances - beginning of year	1,270,912	131,074	629,027	1,390,703	3,421,716
<i>Balances - end of the year</i>	<u>\$ 1,758,579</u>	<u>\$ 157,623</u>	<u>\$ 609,622</u>	<u>\$ 1,331,433</u>	<u>\$ 3,857,257</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>					
Operating Income (loss)	\$ 782,387	\$ (142,321)	\$ (19,292)	\$ (59,028)	\$ 561,746
Depreciation	0	26,878	1,099	0	27,977
Changes in assets and liabilities:					
(Increase) Decrease in Accounts Receivable	0	(16,025)	2,886	0	(13,139)
(Increase) in Net Pension Asset	(200)	(471)	(271)	(71)	(1,013)
(Increase) in Deferred Outflow for Pension	(4,220)	(9,948)	(5,728)	(1,507)	(21,403)
(Decrease) in Accounts Payable	(27,759)	(90,643)	(2,231)	0	(120,633)
Increase in Accrued Wages and Benefits	447	759	1,749	176	3,131
(Decrease) in Claims Payable	(171,072)	0	0	0	(171,072)
Increase (Decrease) in Compensated Absences Payable	4,838	666	(2,025)	0	3,479
Increase in Net Pension Liability	1,780	4,194	2,416	636	9,026
Increase in Deferred Inflow for Pension	1,466	3,460	1,992	524	7,442
<i>Net cash provided (used) by operating activities</i>	<u>\$ 587,667</u>	<u>\$ (223,451)</u>	<u>\$ (19,405)</u>	<u>\$ (59,270)</u>	<u>\$ 285,541</u>

**Clermont County  
Combining Statement - Fiduciary Funds**

**Agency Funds**

Agency Funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations

**Undivided Tax Fund** - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

**Political Subdivisions** - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

**Other Agency Funds** - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

**Clermont County Court System** - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

**Clermont County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2015*

	Beginning Balance 1/1/15	Additions	Deductions	Ending Balance 12/31/15
<b>UNDIVIDED TAX FUND</b>				
<b>ASSETS:</b>				
Equity in pooled cash and cash equivalents	\$ 11,087,249	\$ 283,572,199	\$ 286,316,992	\$ 8,342,456
Taxes receivable	<u>207,184,263</u>	<u>486,076,916</u>	<u>483,200,935</u>	<u>210,060,244</u>
Total assets	<u>\$ 218,271,512</u>	<u>\$ 769,649,115</u>	<u>\$ 769,517,927</u>	<u>\$ 218,402,700</u>
<b>LIABILITIES:</b>				
Intergovernmental payable	\$ 218,271,512	\$ 722,534,694	\$ 722,403,506	\$ 218,402,700
Total liabilities	<u>\$ 218,271,512</u>	<u>\$ 722,534,694</u>	<u>\$ 722,403,506</u>	<u>\$ 218,402,700</u>
<b>POLITICAL SUBDIVISIONS</b>				
<b>ASSETS:</b>				
Equity in pooled cash and cash equivalents	\$ 2,029,402	\$ 8,495,259	\$ 8,191,513	\$ 2,333,148
Cash and Cash equivalents in segregated accounts	142,304	316,338	273,740	184,902
Intergovernmental receivable	<u>314,524</u>	<u>74,476</u>	<u>99,825</u>	<u>289,175</u>
Total assets	<u>\$ 2,486,230</u>	<u>\$ 8,886,073</u>	<u>\$ 8,565,078</u>	<u>\$ 2,807,225</u>
<b>LIABILITIES:</b>				
Intergovernmental payable	\$ 2,085,860	\$ 4,599,165	\$ 4,270,294	\$ 2,414,731
Other liabilities	<u>400,370</u>	<u>392,494</u>	<u>400,370</u>	<u>392,494</u>
Total liabilities	<u>\$ 2,486,230</u>	<u>\$ 4,991,659</u>	<u>\$ 4,670,664</u>	<u>\$ 2,807,225</u>
<b>OTHER AGENCY FUNDS</b>				
<b>ASSETS:</b>				
Equity in pooled cash and cash equivalents	\$ 683,684	\$ 31,433,693	\$ 31,188,672	\$ 928,705
Cash and Cash equivalents in segregated accounts	61,359	88,183	110,922	38,620
Cash with fiscal and escrow agents	<u>0</u>	<u>385,872</u>	<u>57,657</u>	<u>328,215</u>
Total assets	<u>\$ 745,043</u>	<u>\$ 31,907,748</u>	<u>\$ 31,357,251</u>	<u>\$ 1,295,540</u>
<b>LIABILITIES:</b>				
Intergovernmental payable	\$ 646,876	\$ 57,833,637	\$ 57,602,166	\$ 878,347
Other liabilities	<u>98,167</u>	<u>417,193</u>	<u>98,167</u>	<u>417,193</u>
Total liabilities	<u>\$ 745,043</u>	<u>\$ 58,250,830</u>	<u>\$ 57,700,333</u>	<u>\$ 1,295,540</u>
<b>CLERMONT COUNTY COURT SYSTEM</b>				
<b>ASSETS:</b>				
Equity in pooled cash and cash equivalents	\$ 3,075,301	\$ 20,167,419	\$ 20,649,662	\$ 2,593,058
Cash and Cash equivalents in segregated accounts	<u>471,762</u>	<u>1,235,075</u>	<u>1,063,376</u>	<u>643,461</u>
Total assets	<u>\$ 3,547,063</u>	<u>\$ 21,402,494</u>	<u>\$ 21,713,038</u>	<u>\$ 3,236,519</u>
<b>LIABILITIES:</b>				
Other liabilities	\$ 3,547,063	\$ 20,807,250	\$ 21,117,794	\$ 3,236,519
Total liabilities	<u>\$ 3,547,063</u>	<u>\$ 20,807,250</u>	<u>\$ 21,117,794</u>	<u>\$ 3,236,519</u>

(Continued)

**Clermont County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2015 - Continued*

	Beginning Balance 1/1/15	Additions	Deductions	Ending Balance 12/31/15
<b>TOTAL AGENCY FUNDS</b>				
<b>ASSETS:</b>				
Equity in pooled cash and cash equivalents	\$ 16,875,636	\$ 343,668,570	\$ 346,346,839	\$ 14,197,367
Cash and Cash equivalents in segregated accounts	675,425	1,639,596	1,448,038	866,983
Cash with fiscal and escrow agents	0	385,872	57,657	328,215
Taxes receivable	207,184,263	486,076,916	483,200,935	210,060,244
Intergovernmental receivable	314,524	74,476	99,825	289,175
<b>Total assets</b>	<b>\$ 225,049,848</b>	<b>\$ 831,845,430</b>	<b>\$ 831,153,294</b>	<b>\$ 225,741,984</b>
<b>LIABILITIES:</b>				
Intergovernmental payable	\$ 221,004,248	\$ 784,967,496	\$ 784,275,966	\$ 221,695,778
Other liabilities	4,045,600	21,616,937	21,616,331	4,046,206
<b>Total liabilities</b>	<b>\$ 225,049,848</b>	<b>\$ 806,584,433</b>	<b>\$ 805,892,297</b>	<b>\$ 225,741,984</b>

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## Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	132-137
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	138-148
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	149-152
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	153-154
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	155-159

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**STATISTICAL SECTION**



Table 1  
**Clermont County, Ohio**  
 Net Position by Category  
 Last Ten Years  
*(accrual basis of accounting)*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 124,560,778	\$ 134,451,545	\$ 135,574,190	\$ 143,077,801	\$ 141,226,941	\$ 152,998,083	\$ 147,688,343	\$ 146,601,252	\$ 147,747,735	\$ 150,262,792
Restricted	46,390,525	44,147,068	50,200,176	51,717,963	50,539,990	52,992,216	40,134,644	43,915,469	43,594,738	40,878,149
Unrestricted	34,273,962	38,273,929	30,958,885	22,560,334	25,234,050	21,895,623	30,207,496	27,927,781	33,313,305	1,935,563
<i>Total Governmental Activities Net Position</i>	<u>205,225,265</u>	<u>216,872,542</u>	<u>216,733,251</u>	<u>217,356,098</u>	<u>217,000,981</u>	<u>227,885,922</u>	<u>218,030,483</u>	<u>218,444,502</u>	<u>224,655,778</u>	<u>193,076,504</u>
<b>Business-Type Activities</b>										
Invested in Capital Assets	189,473,417	201,103,143	206,124,128	215,973,051	223,455,679	213,680,273	222,709,706	221,793,234	223,171,539	229,364,538
Restricted	9,447,891	7,723,636	5,850,327	5,887,175	6,009,142	6,041,250	6,589,515	6,449,532	8,649,889	8,649,889
Unrestricted	65,226,155	68,085,775	65,002,115	53,747,868	45,167,228	59,444,230	51,960,718	55,308,755	53,217,390	49,380,200
<i>Total Business-Type Activities Net Position</i>	<u>264,147,463</u>	<u>276,912,554</u>	<u>276,976,570</u>	<u>275,608,094</u>	<u>274,632,049</u>	<u>279,165,753</u>	<u>281,259,939</u>	<u>283,551,521</u>	<u>285,038,818</u>	<u>287,394,627</u>
<b>Primary Government</b>										
Invested in Capital Assets	314,034,195	335,554,688	341,698,318	359,050,852	364,682,620	366,678,356	370,398,049	368,394,486	370,919,274	379,627,330
Restricted	55,838,416	51,870,704	56,050,503	57,605,138	56,549,132	59,033,466	46,724,159	50,365,001	52,244,627	49,528,038
Unrestricted	99,500,117	106,359,704	95,961,000	76,308,202	70,401,278	81,339,853	82,168,214	83,236,536	86,530,695	51,315,763
<i>Total Primary Government Net Position</i>	<u>\$ 469,372,728</u>	<u>\$ 493,785,096</u>	<u>\$ 493,709,821</u>	<u>\$ 492,964,192</u>	<u>\$ 491,633,030</u>	<u>\$ 507,051,675</u>	<u>\$ 499,290,422</u>	<u>\$ 501,996,023</u>	<u>\$ 509,694,596</u>	<u>\$ 480,471,131</u>

Table 2  
**Clermont County, Ohio**  
 Changes in Net Position  
 Last Ten Years  
 (accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Expenses</b>										
Governmental Activities										
General Government										
Legislative and Executive	\$ 20,523,819	\$ 20,450,571	\$ 24,169,254	\$ 23,912,552	\$ 19,921,084	\$ 17,876,056	\$ 20,365,558	\$ 19,643,686	\$ 19,223,277	\$ 19,320,912
Judicial	10,207,694	10,334,965	10,283,817	10,617,688	11,067,269	10,472,241	11,455,721	11,336,307	11,572,437	12,238,801
Public Safety	26,776,170	27,553,415	29,537,742	28,882,941	27,108,436	27,220,757	29,540,662	29,222,123	30,334,341	31,516,208
Public Works	10,029,854	11,048,933	12,231,975	13,777,268	15,137,153	12,201,192	17,020,922	14,218,043	17,629,300	15,837,043
Health	938,943	1,251,054	1,060,055	1,174,561	1,236,885	1,218,138	1,435,433	1,624,904	1,526,694	1,372,808
Human Services	36,166,303	36,446,576	38,651,149	37,122,864	29,356,890	27,893,661	24,367,736	30,527,302	29,028,545	30,136,096
Community Development	2,070,800	1,854,833	3,690,188	2,327,417	3,992,968	3,471,700	6,354,425	4,136,366	3,905,740	3,761,280
Economic Development	926,510	1,736,672	1,154,033	707,135	4,534,778	400,699	256,871	281,782	307,965	438,202
Transportation	2,193,540	2,632,145	3,421,130	1,974,986	3,549,947	2,609,878	3,276,077	3,467,614	3,409,297	3,357,552
Interest and Fiscal Charges	1,298,080	1,154,711	995,035	814,101	631,181	585,076	448,030	364,578	329,895	299,425
<i>Total Governmental Activities Expenses</i>	<u>111,131,713</u>	<u>114,463,875</u>	<u>125,194,378</u>	<u>121,311,513</u>	<u>116,536,591</u>	<u>103,949,398</u>	<u>114,521,435</u>	<u>114,822,705</u>	<u>117,267,491</u>	<u>118,278,327</u>
Business-Type Activities										
Water	11,673,731	12,869,282	13,876,536	12,878,541	13,295,576	12,260,459	11,902,703	12,721,885	12,126,192	11,918,150
Sewer	15,828,213	17,868,457	18,426,976	18,458,072	19,351,446	18,675,843	17,819,516	18,255,046	17,360,688	16,389,756
<i>Total Business-Type Activities Expenses</i>	<u>27,501,944</u>	<u>30,737,739</u>	<u>32,303,512</u>	<u>31,336,613</u>	<u>32,647,022</u>	<u>30,936,302</u>	<u>29,722,219</u>	<u>30,976,931</u>	<u>29,486,880</u>	<u>28,307,906</u>
<i>Total Primary Government Expenses</i>	<u>138,633,657</u>	<u>145,201,614</u>	<u>157,497,890</u>	<u>152,648,126</u>	<u>149,183,613</u>	<u>134,885,700</u>	<u>144,243,654</u>	<u>145,799,636</u>	<u>146,754,371</u>	<u>146,586,233</u>
<b>Program Revenues</b>										
Governmental Activities										
Charges for Services										
Legislative & Executive	11,492,082	10,489,682	10,452,600	11,195,402	9,639,570	12,324,404	13,283,170	12,986,661	12,766,641	12,957,700
Judicial	3,627,500	3,693,214	3,967,393	4,511,904	5,463,615	4,181,021	4,360,862	5,001,035	5,589,598	3,297,590
Public Safety	4,143,176	4,276,826	5,078,032	4,345,651	3,963,621	3,573,158	4,594,695	4,655,449	4,484,862	4,494,646
Other Activities	6,586,896	5,913,869	6,472,690	5,816,912	3,797,648	5,678,713	8,022,646	8,487,389	7,068,701	7,651,991
Operating Grants and Contributions	33,596,918	33,259,444	35,473,713	35,341,149	29,876,987	28,210,731	28,750,424	29,913,862	30,683,161	34,220,256
Capital Grants and Contributions	6,518,043	6,393,781	7,498,695	10,391,328	11,089,846	16,091,163	2,030,407	4,078,156	8,232,770	6,703,712
<i>Total Governmental Activities Program Revenues</i>	<u>65,964,615</u>	<u>64,026,816</u>	<u>68,943,123</u>	<u>71,602,346</u>	<u>63,831,287</u>	<u>70,059,190</u>	<u>61,042,204</u>	<u>65,122,552</u>	<u>68,825,733</u>	<u>69,325,895</u>
Business-Type Activities										
Charges for Services										
Water <sup>1</sup>	11,135,109	13,732,245	13,327,421	12,108,349	13,269,051	12,431,323	13,339,411	12,576,832	12,520,644	13,703,905
Sewer	13,560,374	14,116,101	14,383,888	14,195,800	14,419,175	14,083,652	14,088,689	14,141,806	14,298,105	14,820,624
Capital Grants and Contributions	12,350,537	12,083,181	2,943,801	3,273,779	3,389,081	3,454,919	3,808,636	5,163,083	3,299,986	5,535,224
<i>Total Business-Type Activities Program Revenues</i>	<u>37,046,020</u>	<u>39,931,527</u>	<u>30,655,110</u>	<u>29,577,928</u>	<u>31,077,307</u>	<u>29,969,894</u>	<u>31,236,736</u>	<u>31,881,721</u>	<u>30,118,735</u>	<u>34,059,753</u>
<i>Total Primary Government Program Revenues</i>	<u>103,010,635</u>	<u>103,958,343</u>	<u>99,598,233</u>	<u>101,180,274</u>	<u>94,908,594</u>	<u>100,029,084</u>	<u>92,278,940</u>	<u>97,004,273</u>	<u>98,944,468</u>	<u>103,385,648</u>

Continued

Table 2  
**Clermont County, Ohio**  
 Changes in Net Position - Continued  
 Last Ten Years  
*(accrual basis of accounting)*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Net (Expense)/Revenue</b>										
Governmental Activities	\$ (45,167,098)	\$ (50,437,059)	\$ (56,251,255)	\$ (49,709,167)	\$ (52,705,304)	\$ (33,890,208)	\$ (53,479,231)	\$ (49,700,153)	\$ (48,441,758)	\$ (48,952,432)
Business-Type Activities	9,544,076	9,193,788	(1,648,402)	(1,758,685)	(1,569,715)	(966,408)	1,514,517	904,790	631,855	5,751,847
<i>Total Primary Government Net Expense</i>	<u>(35,623,022)</u>	<u>(41,243,271)</u>	<u>(57,899,657)</u>	<u>(51,467,852)</u>	<u>(54,275,019)</u>	<u>(34,856,616)</u>	<u>(51,964,714)</u>	<u>(48,795,363)</u>	<u>(47,809,903)</u>	<u>(43,200,585)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	8,175,916	8,217,960	8,048,327	8,349,957	8,488,115	8,296,856	7,576,112	7,641,038	7,638,012	8,000,304
Social Services	6,247,859	8,363,875	8,024,908	7,929,070	7,510,725	8,623,432	7,553,903	7,619,105	7,637,668	7,471,546
Capital Outlay	3,885,926	3,905,963	3,825,322	3,954,837	4,033,382	3,938,033	3,595,321	3,626,526	3,625,090	3,796,657
Lodging Tax	494,703	543,694	542,690	442,256	499,899	485,184	538,486	585,061	590,390	684,857
Sales Tax	23,125,953	23,547,097	22,676,171	21,448,650	22,548,673	20,804,703	22,139,643	22,921,963	24,403,563	26,104,744
Casino Revenue <sup>2</sup>	0	0	0	0	0	0	520,780	2,253,794	2,401,189	2,929,510
Grants not Restricted to Specific Programs	6,158,505	6,078,852	7,182,606	6,170,032	6,912,591	5,798,961	3,831,338	4,400,219	5,237,187	3,733,141
Investment Earnings	4,842,197	6,795,373	4,767,233	1,490,470	1,011,196	1,592,644	698,298	110,519	836,109	862,941
Other Revenue	138,597	106,652	1,044,707	546,742	1,313,716	157,423	605,255	894,241	2,515,723	361,233
Gain on the Sale/Exchange of Capital Assets	0	0	0	0	0	0	0	0	0	0
Transfers	(671,872)	0	0	0	31,890	(5,030,000)	93,327	61,706	(231,897)	0
<i>Total Governmental Activities</i>	<u>52,397,784</u>	<u>57,559,466</u>	<u>56,111,964</u>	<u>50,332,014</u>	<u>52,350,187</u>	<u>44,667,236</u>	<u>47,152,463</u>	<u>50,114,172</u>	<u>54,653,034</u>	<u>53,944,933</u>
Business-Type Activities										
Gain on the Sale of Capital Assets	0	0	0	0	0	0	0	0	67,346	7,030
Investment Earnings	3,020,287	3,161,344	1,484,535	95,446	165,252	107,153	43,253	42,599	344,675	320,936
Other Revenue	303,461	409,959	227,883	294,763	428,418	362,959	629,743	1,405,899	211,524	156,663
Transfers	671,872	0	0	0	0	5,030,000	(93,327)	(61,706)	231,897	0
<i>Total Business-Type Activities</i>	<u>3,995,620</u>	<u>3,571,303</u>	<u>1,712,418</u>	<u>390,209</u>	<u>593,670</u>	<u>5,500,112</u>	<u>579,669</u>	<u>1,386,792</u>	<u>855,442</u>	<u>484,629</u>
<i>Total Primary Government</i>	<u>56,393,404</u>	<u>61,130,769</u>	<u>57,824,382</u>	<u>50,722,223</u>	<u>52,943,857</u>	<u>50,167,348</u>	<u>47,732,132</u>	<u>51,500,964</u>	<u>55,508,476</u>	<u>54,429,562</u>
<b>Change in Net Position</b>										
Governmental Activities	7,230,686	7,122,407	(139,291)	622,847	(355,117)	10,777,028	(6,326,768)	414,019	6,211,276	4,992,501
Business-Type Activities	13,539,696	12,765,091	64,016	(1,368,476)	(976,045)	4,533,704	2,094,186	2,291,582	1,487,297	6,236,476
<i>Total Primary Government Change in Net Position:</i>	<u>\$ 20,770,382</u>	<u>\$ 19,887,498</u>	<u>\$ (75,275)</u>	<u>\$ (745,629)</u>	<u>\$ (1,331,162)</u>	<u>\$ 15,310,732</u>	<u>\$ (4,232,582)</u>	<u>\$ 2,705,601</u>	<u>\$ 7,698,573</u>	<u>\$ 11,228,977</u>

<sup>1</sup> In 2007, rates for water increased in March 2007 and there was an increase in the usage of water

<sup>2</sup> In 2012, the County started receiving casino tax revenue from the state.

Table 3  
**Clermont County, Ohio**  
Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Fund</b>										
Reserved	\$ 1,993,301	\$ 2,232,374	\$ 3,089,076	\$ 1,824,810						
Unreserved:										
Designated for Budget Stabilization	2,300,000	2,300,000	2,300,000	2,300,000						
Unreserved, Undesignated	<u>16,590,525</u>	<u>20,504,943</u>	<u>17,889,825</u>	<u>11,891,442</u>						
Nonspendable					\$ 2,378,792	\$ 1,199,872	\$ 1,178,236	\$ 1,403,701	\$ 1,623,391	\$ 1,826,639
Restricted					0	0	142,764	559,043	916,677	0
Committed					0	0	0	0	0	1,245,436
Assigned					4,413,823	6,955,669	3,822,386	3,952,037	4,444,715	5,117,037
Unassigned					<u>9,419,461</u>	<u>11,255,791</u>	<u>15,555,463</u>	<u>13,983,621</u>	<u>16,499,511</u>	<u>18,415,021</u>
<b>Total General Fund</b>	<b>\$ 20,883,826</b>	<b>\$ 25,037,317</b>	<b>\$ 23,278,901</b>	<b>\$ 16,016,252</b>	<b>\$ 16,212,076</b>	<b>\$ 19,411,332</b>	<b>\$ 20,698,849</b>	<b>\$ 19,898,402</b>	<b>\$ 23,484,294</b>	<b>\$ 26,604,133</b>
<b>All Other Governmental Funds</b>										
Reserved	\$ 5,544,321	\$ 1,852,387	\$ 2,792,112	\$ 4,089,932						
Unreserved, undesignated reported in:										
Special Revenue Funds	15,027,156	15,542,215	14,002,512	17,368,230						
Debt Service Funds	377,878	388,598	319,293	242,972						
Capital Projects Funds	13,549,407	14,936,406	16,751,162	15,263,633						
Nonspendable					\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Restricted					28,588,552	25,463,768	33,055,873	33,943,731	32,318,187	32,364,086
Committed					0	0	0	0	0	0
Assigned					8,274,787	8,143,653	731,578	6,868,639	6,922,848	8,839,272
Unassigned					<u>(1,134,850)</u>	<u>(1,196,663)</u>	<u>(281,509)</u>	<u>113,598</u>	<u>(257,857)</u>	<u>(381,042)</u>
<b>Total All Other Governmental Funds</b>	<b>\$ 34,498,762</b>	<b>\$ 32,719,606</b>	<b>\$ 33,865,079</b>	<b>\$ 36,964,767</b>	<b>\$ 35,728,489</b>	<b>\$ 32,410,758</b>	<b>\$ 33,505,942</b>	<b>\$ 40,925,968</b>	<b>\$ 38,983,178</b>	<b>\$ 40,822,316</b>

Note: In 2011, Clermont County implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definition." The 2010 has been restated to show the new categories for fund balance.

Table 4  
**Clermont County, Ohio**  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Years  
 (modified accrual basis of accounting)

	2006	2007	2008	2009
<b>Revenues</b>				
Property and Other Taxes	\$ 41,796,624	\$ 44,413,491	\$ 43,197,499	\$ 41,697,636
Revenue in Lieu of Taxes	0	0	780,912	336,486
Charges for Services	19,208,964	18,853,570	19,171,936	19,988,504
Licenses and Permits	1,669,078	1,551,020	1,573,337	1,432,586
Fines and Forfeitures	1,717,796	1,656,757	1,736,979	1,692,675
Intergovernmental	47,719,373	44,273,656	47,827,802	50,119,495
Special Assessments	1,242,515	1,682,349	1,200,880	2,328,261
Investment Earnings	4,483,180	5,421,389	4,318,308	2,276,343
Net Increase/(Decrease) in Fair Value of Investments	271,246	1,402,436	567,486	(784,051)
Other	3,772,265	2,096,200	2,986,697	2,050,875
<b>Total Revenues</b>	<b>121,881,041</b>	<b>121,350,868</b>	<b>123,361,836</b>	<b>121,138,810</b>
<b>Expenditures</b>				
<b>Current</b>				
<b>General Government</b>				
Legislative and Executive	19,087,739	18,414,431	20,082,032	19,176,795
Judicial	9,690,225	9,832,342	9,926,735	9,985,535
Public Safety	25,281,274	25,815,852	27,589,393	37,229,858
Public Works	12,267,434	12,808,839	10,831,876	158,361
Health	912,765	1,209,199	1,017,251	1,180,365
Human Services	36,199,138	36,206,434	38,808,620	36,409,952
Community Development	398,876	502,272	2,693,586	2,607,780
Economic Development <sup>1</sup>	8,986,345	1,304,138	1,159,789	705,478
Transportation	2,127,801	2,706,592	4,049,395	2,095,312
Intergovernmental	1,296,354	962,480	0	0
Capital Outlay	6,710,660	4,997,639	3,820,538	10,728,455
<b>Debt Service:</b>				
Principal Retirement	4,123,941	4,312,941	4,495,941	4,581,971
Interest and Fiscal Charges	1,316,205	1,178,318	1,010,303	829,838
<b>Total Expenditures</b>	<b>128,398,757</b>	<b>120,251,477</b>	<b>125,485,459</b>	<b>125,689,700</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(6,517,716)</b>	<b>1,099,391</b>	<b>(2,123,623)</b>	<b>(4,550,890)</b>
<b>Other Financing Sources (Uses)</b>				
Special Assessment Bonds Issued	680,000	0	0	0
OPWC Bonds Issued	1,001,305	0	0	263,262
Other Financing (Uses) - Discount	(6,800)	0	0	0
Transfers In	7,800,350	7,552,037	9,465,069	9,963,784
Transfers Out	(8,413,178)	(7,622,575)	(9,375,069)	(9,873,846)
Proceeds from the Sale of Capital Assets	1,020,540	1,345,482	1,306,680	34,729
<b>Total Other Financing Sources (Uses)</b>	<b>2,082,217</b>	<b>1,274,944</b>	<b>1,396,680</b>	<b>387,929</b>
<b>Net Change in Fund Balance</b>	<b>\$ (4,435,499)</b>	<b>\$ 2,374,335</b>	<b>\$ (726,943)</b>	<b>\$ (4,162,961)</b>
Debt Service as a Percentage of Noncapital Expenditures	4.8%	5.2%	4.7%	5.1%

<sup>1</sup>In 2006, the County purchased 99 acres of land at a cost of \$8,221,230.

2010	2011	2012	2013	2014	2015
\$ 43,940,436	\$ 44,312,744	\$ 43,770,324	\$ 44,744,953	\$ 46,316,065	\$ 48,787,321
474,376	1,458,379	1,508,590	1,840,476	2,050,641	2,283,156
18,046,924	20,717,967	22,323,845	24,491,767	24,895,167	22,848,307
1,339,582	1,258,142	1,480,153	1,644,420	1,522,220	1,684,733
1,923,324	1,596,513	1,805,909	1,698,030	1,752,843	1,606,371
47,443,017	36,078,487	36,830,695	36,288,298	40,163,991	39,166,256
972,413	981,734	1,276,439	1,384,295	968,741	958,899
1,605,754	1,144,870	909,372	700,516	740,220	962,650
(353,219)	452,720	(200,019)	(563,347)	121,849	(181,425)
2,007,899	3,292,720	5,170,168	5,635,003	2,690,084	3,304,522
<u>117,400,506</u>	<u>111,294,276</u>	<u>114,875,476</u>	<u>117,864,411</u>	<u>121,221,821</u>	<u>121,420,790</u>
17,354,081	16,737,093	17,630,184	17,182,994	16,843,733	16,818,746
10,661,618	10,252,580	10,927,454	10,761,415	11,207,999	11,201,230
25,709,301	26,214,209	26,774,312	27,193,935	28,327,376	28,507,612
9,002,230	7,430,569	8,279,558	11,924,663	13,569,202	16,745,486
1,193,588	1,188,296	1,365,411	1,500,904	1,538,442	1,324,531
29,462,234	27,663,194	27,657,480	29,365,061	29,711,415	29,214,583
3,465,178	3,306,719	1,513,996	4,076,183	3,855,083	3,684,858
4,534,763	400,342	244,391	278,124	307,751	453,180
3,369,444	2,685,625	4,842,400	2,998,964	2,927,511	3,028,949
0	0	0	0	0	0
8,487,565	10,359,064	12,697,387	4,570,638	10,278,431	4,528,597
4,755,911	4,889,454	1,051,727	1,116,454	776,454	810,467
646,606	463,702	418,793	367,523	329,044	313,845
<u>118,642,519</u>	<u>111,590,847</u>	<u>113,403,093</u>	<u>111,336,858</u>	<u>119,672,441</u>	<u>116,632,084</u>
<u>(1,242,013)</u>	<u>(296,571)</u>	<u>1,472,383</u>	<u>6,527,553</u>	<u>1,549,380</u>	<u>4,788,706</u>
0	5,130,000	0	0	240,000	0
0	0	0	0	0	0
0	(100,000)	0	0	0	0
8,719,775	5,912,887	10,436,167	5,102,868	1,412,005	4,882,657
(8,597,885)	(10,852,887)	(9,593,493)	(5,041,162)	(1,643,903)	(4,882,657)
79,669	78,332	67,644	30,320	85,620	170,271
<u>201,559</u>	<u>168,332</u>	<u>910,318</u>	<u>92,026</u>	<u>93,722</u>	<u>170,271</u>
<u>\$ (1,040,454)</u>	<u>\$ (128,239)</u>	<u>\$ 2,382,701</u>	<u>\$ 6,619,579</u>	<u>\$ 1,643,102</u>	<u>\$ 4,958,977</u>
5.1%	5.0%	1.4%	1.3%	1.0%	1.0%

Table 5

**Clermont County, Ohio**  
Sales Revenue by Industrial Class  
Last Nine Years  
*(in thousands)*

	2006	2007	2008	2009	2010	2011
Agriculture, Forestry, and Fishing	\$ 666.1	\$ 817.5	\$ 726.8	\$ 839.3	\$ 668.4	\$ 974.1
Mining*	0.0	0.0	0.0	1,003.2	2,478.6	3,493.4
Utilities (excluding telecommunications)	8,524.1	7,416.5	8,842.6	9,800.6	8,396.2	6,136.3
Construction	2,299.8	3,083.7	4,017.9	2,773.5	2,281.2	2,309.4
Manufacturing	14,610.6	21,594.3	30,174.6	26,441.2	26,446.2	26,371.8
Wholesale Trade	23,464.4	23,691.7	19,959.9	17,035.9	19,990.9	23,800.5
Retail Trade	1,578,723.5	1,494,634.9	1,466,159.5	1,378,949.1	1,413,456.9	1,456,686.7
Transportation and Warehousing	2,236.3	2,029.5	1,944.4	1,803.1	1,801.1	2,058.5
Information (including telecommunications)	120,993.9	141,838.8	146,466.6	149,923.4	150,009.8	148,045.1
Finance and Insurance	4,999.3	3,444.3	4,119.6	16,213.1	65,292.6	78,218.2
Real Estate, and Rental & Leasing of Property	36,469.2	36,258.6	39,073.7	31,790.5	30,115.8	29,613.8
Professional, Scientific and Technical Services	13,535.7	14,949.1	20,552.9	15,430.0	24,250.9	20,566.0
Management of Companies (Holding Companies)	0.0	0.0	0.0	513.7	646.2	12,503.0
Administrative & Support Services, and Waste Management & Remediation Services	52,162.2	58,254.8	55,998.9	44,532.8	45,640.5	59,878.1
Education, Health Care and Social Assistance	3,489.5	2,539.8	2,728.2	2,304.9	2,879.6	2,900.1
Arts, Entertainment, and Recreation	5,141.5	9,522.2	11,163.9	9,643.2	10,023.1	9,646.9
Accommodation and Food Services	143,976.6	143,749.4	149,217.6	147,060.1	145,975.6	154,212.6
Other Services	42,298.3	48,451.0	47,911.9	48,242.4	51,105.1	53,411.6
Unclassified	30,276.0	113,472.4	28,786.8	9,771.9	12,211.0	8,288.3
<b>Totals</b>	<b>\$ 2,083,867.0</b>	<b>\$ 2,125,748.5</b>	<b>\$ 2,037,845.8</b>	<b>\$ 1,914,071.9</b>	<b>\$ 2,013,669.7</b>	<b>\$ 2,099,114.5</b>
Total Direct Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

\* Industry data is not provided when there are either no businesses within the particular industry or the number of businesses within the industry fall below the reporting threshold. The collections and number of entities are placed within the "Unclassified" category.

Source: Ohio Department of Taxation

Notes: First year information available is 2006

Revenue is based on sales tax collected divided by the County sales tax rate

Information is not available about the principal sales taxpayers in the County.

Information for 2015 was not available at time of publication

	2012	2013	2014
\$	1,172.9	\$ 1,555.2	\$ 1,687.0
	4,942.8	0.0	0.0
	8,313.3	11,169.3	13,939.3
	6,794.1	8,399.3	7,223.2
	34,709.3	36,252.9	33,535.3
	29,982.6	42,900.2	42,255.0
	1,520,528.5	1,551,858.4	1,684,968.6
	2,367.0	2,326.1	2,282.4
	150,920.7	169,113.5	168,514.6
	86,283.1	94,674.4	124,437.2
	33,308.8	35,880.9	33,467.9
	23,961.0	26,449.0	26,691.4
	1,466.4	3,139.0	1,560.1
	59,705.9	64,986.5	66,369.7
	3,043.6	3,967.3	4,005.3
	14,804.5	12,866.5	10,880.3
	151,001.5	156,140.7	144,378.4
	54,467.6	51,687.2	60,025.2
	6,712.2	15,777.6	8,571.1
	<u>\$ 2,194,485.8</u>	<u>\$ 2,289,144.0</u>	<u>\$ 2,434,791.9</u>
	1.0%	1.0%	1.0%

Table 6  
**Clermont County, Ohio**

Assessed and Estimated Actual Value of Taxable Property<sup>1</sup>  
 Last Ten Years  
 (Amounts in 000'S)

Collection Year	Real Property <sup>2</sup>		Commercial/Industrial		Personal Property <sup>3</sup>		Public Utility <sup>3</sup>		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate <sup>4</sup>
	Residential/Agriculture		Estimated		Estimated		Estimated		Estimated			
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual		
2006	\$ 2,973,626	\$ 8,496,074	\$ 796,969	\$ 2,277,054	\$ 169,593	\$ 904,496	\$ 282,270	\$ 1,129,080	\$ 4,222,458	\$ 12,806,705	32.97%	5.00
2007	3,048,565	8,710,186	793,488	2,267,109	130,653	1,045,224	282,286	1,129,144	4,254,992	13,151,662	32.35%	5.20
2008	3,108,394	8,881,126	804,149	2,297,569	84,014	1,344,224	275,816	1,103,264	4,272,373	13,626,182	31.35%	5.20
2009	3,325,908	9,502,594	817,229	2,334,940	8,480	135,680	278,572	1,114,288	4,430,189	13,087,502	33.85%	5.20
2010	3,334,509	9,527,169	807,282	2,306,520	4,240	67,840	300,843	1,203,372	4,446,874	13,104,901	33.93%	5.20
2011	3,383,070	9,665,914	798,568	2,281,623	0	0	300,398	1,201,592	4,482,036	13,149,129	34.09%	5.20
2012	3,084,298	8,812,280	685,488	1,958,537	0	0	306,653	1,226,612	4,076,439	11,997,429	33.98%	5.20
2013	3,093,023	8,837,209	682,175	1,949,071	0	0	317,555	1,270,220	4,092,753	12,056,500	33.95%	5.20
2014	3,107,107	8,877,449	682,196	1,949,131	0	0	338,580	1,354,320	4,127,883	12,180,900	33.89%	5.20
2015	3,228,457	9,224,163	681,717	1,947,763	0	0	348,601	1,394,404	4,258,775	12,566,330	33.89%	5.20

Source: Clermont County Auditor

<sup>1</sup>Exempt properties are not included in the estimated actual values nor in assessed valuations.

<sup>2</sup>The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.  
 Refer to: "Note G-Receivables" in the Financial Statements.

<sup>3</sup>The estimated actual values for personal property and public utility were derived from an average rate of the assessed values  
 (the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).

<sup>4</sup> The Total Direct Rate is per \$100,000 in assessed value

Table 7  
**Clermont County, Ohio**  
Property Tax Levies and Collections  
Last Ten Years

<u>Levy Year</u>	<u>Collection Year</u>	<u>Current Taxes Levied</u>	<u>Current Taxes Collected</u>	<u>Percent of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections for Levy Year</u>	<u>Total Taxes Collected</u>	<u>Percent of Total Collections to Current Tax Levy</u>
2005	2006	\$ 27,579,784	\$ 26,655,288	96.65	\$ 100,057	\$ 26,755,345	97.01
2006	2007	30,444,848	29,504,254	96.91	126,730	29,630,984	97.33
2007	2008	30,893,156	29,981,550	97.05	179,689	30,161,239	97.63
2008	2009	31,840,096	30,742,538	96.55	165,377	30,907,915	97.07
2009	2010	32,062,694	31,046,814	96.83	366,239	31,413,053	97.97
2010	2011	35,292,539	33,912,064	96.09	862,295	34,774,359	98.53
2011	2012	32,958,599	31,841,215	96.61	545,553	32,386,768	98.27
2012	2013	33,106,530	32,273,166	97.48	176,149	32,449,315	98.01
2013	2014	33,413,342	32,657,143	97.74	608,360	33,265,503	99.56
2014	2015	33,951,166	33,229,082	97.87	-	33,229,082	97.87

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

**Clermont County, Ohio**Property Tax Rates - Direct and Overlapping Governments<sup>1</sup>

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>County Entities</b>										
General	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10
Senior Services	1.10	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	5.00	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
<b>Other Entities</b>										
Bd of Mental Retardation	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Park District	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Clermont Cty. Pub. Library	0.50	0.50	0.50	0.50	0.90	0.90	0.90	0.90	0.90	0.90
Total Other Entities	4.35	4.35	4.35	4.35	4.75	4.75	4.75	4.75	4.75	4.75
Total County-Wide	9.35	9.55	9.55	9.55	9.95	9.95	9.95	9.95	9.95	9.95
<b>School Districts</b>										
Batavia	54.30	53.80	53.60	51.60	51.60	51.60	51.85	59.11	59.11	59.61
Bethel-Tate	38.04	37.59	37.28	37.01	37.01	36.86	36.86	36.86	36.86	36.86
Clermont-Northeastern	35.50	35.50	35.50	35.50	35.50	35.25	35.25	35.00	33.50	33.50
Felicity-Franklin	32.80	32.60	32.60	31.80	31.80	31.60	31.60	31.60	31.60	31.60
Goshen	30.40	30.40	28.90	28.90	28.90	28.90	28.90	28.90	28.90	28.90
Milford	69.10	69.10	69.10	74.60	74.60	74.60	75.05	75.05	79.65	79.65
New Richmond	32.55	32.55	32.55	32.55	32.00	32.00	32.00	32.00	32.00	32.00
West Clermont	56.00	55.80	56.96	56.86	56.52	56.71	57.61	57.61	57.65	57.59
Williamsburg	47.40	47.40	46.82	45.80	48.17	48.17	48.76	48.76	48.81	48.64
U. S. Grant Vocational	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85
<b>Out-Of-County School Districts</b>										
Blanchester	35.10	35.10	35.10	35.10	35.10	35.10	34.10	34.10	34.10	34.35
Forest Hills	55.13	60.83	60.93	61.12	61.12	61.12	61.12	65.02	65.02	69.97
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	42.84	42.59	42.59	42.59	42.59	42.59	56.54	58.33	58.33	59.55
Loveland	74.42	74.28	73.78	73.78	73.78	73.78	77.18	77.52	77.62	83.22
Southern Hills Vocational	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	22.40	22.40	22.40	22.15	22.15	22.15	22.15	22.30	22.40	22.40

Continued

Source: Clermont County Auditor

<sup>1</sup>Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

**Clermont County, Ohio**Property Tax Rates - Direct and Overlapping Governments<sup>1</sup>

Last Ten Years

*(Per \$1000 of Assessed Value)*

(Continued)

	Collection Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<u>Corporations</u>										
Amelia	21.30	21.30	21.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30
Batavia	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	7.00	7.00	7.00	7.00	7.00	8.20	8.20	8.20	8.20	8.20
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	13.70	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	15.50
Moscow	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	6.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	21.50	21.50	21.50	21.50	21.50	21.50	18.50	18.50	18.50	18.50
Newtownsville	2.60	1.20	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Owensville	12.60	12.60	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80
<u>Out-Of-County Corporations</u>										
Loveland	11.55	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90	11.65
<u>Townships</u>										
Batavia	2.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Franklin	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20
Goshen	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60	25.10
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Monroe	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	16.90	19.00	21.80	21.80	21.80	21.80	21.80	21.70	21.70	21.70
Stonelick	10.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60
Tate	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80	12.80	14.30
Union	21.40	21.40	21.40	21.40	24.35	24.35	24.35	24.35	23.65	23.65
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Wayne	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Central Joint Fire & EMS	5.50	5.50	5.50	5.50	5.50	8.40	8.40	8.40	8.40	8.40

Source: Clermont County Auditor

<sup>1</sup>Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 9  
**Clermont County, Ohio**  
Principal Property Taxpayers  
Current Year and Nine Years Ago

<b>2015</b>				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy Ohio Inc.	\$ 23,672,090	\$ 242,458,920	\$ 266,131,010	6.25%
AEP Generation Resources Inc.	13,100,990	39,616,780	52,717,770	1.24%
Dayton Power & Light Company	0	49,382,710	49,382,710	1.16%
Eastgate Mall CMBS LLC	14,506,570	0	14,506,570	0.34%
Ohio Power Company	0	13,460,560	13,460,560	0.32%
Cincinnati Gas & Electric	12,999,720	0	12,999,720	0.31%
American Modern Home	9,984,840	0	9,984,840	0.23%
International Paper	7,192,510	0	7,192,510	0.17%
Kroger Eastgate Pavillion LLC	6,397,790	0	6,397,790	0.15%
OTR	5,925,890	0	5,925,890	0.14%
<b>Totals</b>	<b>\$ 93,780,400</b>	<b>\$ 344,918,970</b>	<b>\$ 438,699,370</b>	<b>10.30%</b>

<b>2006</b>				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 40,218,690	\$ 177,676,690	\$ 217,895,380	5.12%
Columbus & Southern	13,658,280	30,730,930	44,389,210	1.04%
Dayton Power	16,883,850	33,678,190	50,562,040	1.19%
Batavia Transmissions	13,683,180	14,487,760	28,170,940	0.66%
CBL Eastgate Mall LLC	18,811,380	0	18,811,380	0.44%
Cincinnati Bell Telephone	0	17,430,280	17,430,280	0.41%
Meijer Stores	12,820,870	3,277,540	16,098,410	0.38%
KRG Eastgate Pavillion LLC	9,621,390	0	9,621,390	0.23%
Midland Company	7,845,270	89,740	7,935,010	0.19%
Amerishop Biggs Place	7,231,350	0	7,231,350	0.17%
<b>Totals</b>	<b>\$ 140,774,260</b>	<b>\$ 277,371,130</b>	<b>\$ 418,145,390</b>	<b>9.83%</b>

Source: Clermont County Auditor

Table 10  
**Clermont County, Ohio**  
 Water & Sewer Sold by Type of Customer  
 Last Ten Years  
*(in millions of gallons)*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Water</b>										
Residential	2,276.7	2,699.2	2,358.9	2,228.9	2,454.9	2,190.6	2,317.3	2,098.3	2,038.8	2,140.1
Multi Family	616.2	635.0	601.3	606.9	609.1	598.1	611.2	603.3	565.3	614.9
Commercial	683.4	774.2	718.9	740.0	711.8	690.2	648.3	616.0	619.3	729.0
Industrial	180.9	172.5	151.8	87.8	86.9	83.7	83.9	89.9	81.3	96.2
Recreational	3.6	4.4	18.4	4.5	4.4	4.9	5.1	3.6	4.4	4.9
Remote	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government*		22.6	21.1	21.7	24.1	18.6	24.7	26.9	37.6	29.4
Institutional	78.7	61.1	55.8	60.0	64.3	66.5	56.3	50.2	53.7	54.6
<b>Totals</b>	<b>3,839.5</b>	<b>4,369.0</b>	<b>3,926.2</b>	<b>3,749.8</b>	<b>3,955.5</b>	<b>3,652.6</b>	<b>3,746.8</b>	<b>3,488.2</b>	<b>3,400.4</b>	<b>3,669.1</b>
Total Direct Rate per 1000 gallons	\$ 2.76	\$ 3.05	\$ 3.33	\$ 3.14	\$ 3.29	\$ 3.34	\$ 3.47	\$ 3.51	\$ 3.68	\$ 3.73
<b>Sewer</b>										
Residential	1,988.8	2,355.4	2,119.6	1,951.8	2,155.0	1,922.8	2,041.1	1,888.8	1,796.7	1,902.2
Multi Family	599.7	621.8	601.9	594.3	598.4	583.4	596.1	584.3	546.7	591.2
Commercial	462.2	494.7	478.6	472.2	450.4	438.0	452.7	452.0	444.3	483.3
Industrial	148.7	141.4	140.8	84.3	85.0	80.2	79.5	84.5	78.2	89.0
Recreational	3.9	5.1	9.7	17.8	4.1	4.9	4.4	4.2	3.3	4.3
Remote	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government*		16.1	14.9	16.4	15.6	13.5	16.2	17.8	19.3	21.6
Institutional	66.4	57.0	56.2	57.0	61.6	62.4	52.2	47.3	49.8	49.7
<b>Totals</b>	<b>3,269.7</b>	<b>3,691.5</b>	<b>3,421.7</b>	<b>3,193.8</b>	<b>3,370.1</b>	<b>3,105.2</b>	<b>3,242.2</b>	<b>3,078.9</b>	<b>2,938.3</b>	<b>3,141.3</b>
Total Direct Rate per 1000 gallons	\$ 4.10	\$ 3.82	\$ 4.20	\$ 4.44	\$ 4.28	\$ 4.53	\$ 4.32	\$ 4.54	\$ 4.87	\$ 4.72

Source: Clermont County Water Resources Department

\* New Customer Type created with new billing system implemented in 2007

Table 11  
**Clermont County, Ohio**  
 Water & Sewer Rates  
 Last Ten Years

<b>WATER</b>											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	
<b>Residential</b>						<b>Non-Residential</b>					
2006	\$ 14.25	\$ 57.00	\$ 114.00	\$ 182.40	\$2.14/\$3.09/\$4.23	\$ 22.80	\$ 57.00	\$ 114.00	\$ 182.40	\$2.14/\$3.09/\$4.23	
2007	15.65	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65	25.04	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65	
2008	16.25	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	26.00	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	
2009	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2010	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2011	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2012	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2013	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2014	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2015	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
<b>SEWER</b>											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	
<b>Residential</b>						<b>Non-Residential</b>					
2006	\$ 20.35	\$ 81.40	\$ 162.80	\$ 260.48	\$ 4.07	\$ 32.56	\$ 81.40	\$ 162.80	\$ 260.48	\$ 4.07	
2007	20.75	83.00	166.00	265.60	4.15	33.20	83.00	166.00	265.60	4.15	
2008	21.15	84.60	169.20	270.72	4.23	33.84	84.60	169.20	270.72	4.23	
2009	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2010	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2011	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2012	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2013	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2014	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2015	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	

Source: Clermont County Water Resources Department

\* These rates are based on the customer's meter size

Table 12  
**Clermont County, Ohio**  
Principal Users of Water  
Current Year and Nine Years Ago

<b>2015</b>				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Williamsburg Village	86,899,000	2.37%	\$ 211,281	1.54%
Batavia Village	62,696,900	1.71%	152,518	1.11%
Milford City	21,883,000	0.60%	53,448	0.39%
Greenbriar Estates	20,880,000	0.57%	76,921	0.56%
Lakeshore Estates	18,232,400	0.50%	63,968	0.47%
Brandy Chase Apartments	17,022,000	0.46%	61,497	0.45%
Occidental Development	16,740,600	0.46%	63,584	0.46%
Clermont Mercy Hospital	16,015,100	0.44%	60,622	0.44%
Woodville Gardens	15,934,800	0.43%	62,078	0.45%
East Fork Crossing	<u>15,301,500</u>	0.42%	<u>49,916</u>	0.36%
<b>Totals</b>	<u><u>291,605,300</u></u>		<u><u>\$ 855,832</u></u>	

<b>2006</b>				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Batavia Transmissions	90,776,000	2.36%	\$ 199,247	1.88%
Williamsburg Village	68,886,000	1.79%	155,442	1.47%
Batavia Village	67,272,000	1.75%	145,058	1.37%
City of Milford	23,273,000	0.61%	49,804	0.47%
Greenbriar Estates	20,679,500	0.54%	45,799	0.43%
Arrowhead Apartments	19,308,000	0.50%	49,401	0.47%
Cintas Corporation	17,507,100	0.46%	46,871	0.44%
Lakeshore Estates	15,436,000	0.40%	42,432	0.40%
New Richmond Village	13,058,000	0.34%	27,944	0.26%
Eastgate Mobile Home Park	<u>10,691,900</u>	0.28%	<u>26,280</u>	0.25%
<b>Totals</b>	<u><u>346,887,500</u></u>		<u><u>\$ 788,278</u></u>	

Source: Clermont County Water Resources Department

Table 13  
**Clermont County, Ohio**  
Principal Users of Sewer  
Current Year and Nine Years Ago

<b>2015</b>				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Greenbriar Estates	20,880,000	0.66%	\$ 92,707	0.63%
Lakeshore Estates	18,232,400	0.58%	83,561	0.56%
Brandy Chase Apartments	17,022,000	0.54%	80,704	0.54%
Occidental Development	16,740,600	0.53%	82,575	0.56%
Woodville Gardens	15,934,800	0.51%	70,751	0.48%
East Fork Crossing	15,301,500	0.49%	67,939	0.46%
Cintas Corp	15,285,200	0.49%	75,121	0.51%
Clermont County Commissioners	13,555,100	0.43%	64,531	0.44%
Towne Properties	12,769,400	0.41%	57,881	0.39%
Bridgehaven Condominiums	<u>12,640,600</u>	0.40%	<u>62,145</u>	0.42%
Totals	<u>158,361,600</u>		<u>\$ 737,915</u>	

<b>2006</b>				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Batavia Transmissions	61,916,700	1.89%	\$ 343,807	2.59%
Greenbriar Estates	20,679,500	0.63%	83,863	0.63%
Cintas Corporation*	19,890,900	0.61%	95,722	0.72%
Arrowhead Apartments	19,308,000	0.59%	78,584	0.59%
Lakeshore Estates	15,436,000	0.47%	64,496	0.49%
Holiday Parks	15,100,100	0.46%	60,049	0.45%
Green Acres	12,925,900	0.40%	54,184	0.41%
Clermont Mercy	12,654,600	0.39%	51,666	0.39%
Milford Commons	11,898,900	0.36%	48,429	0.36%
Deerfield Apartments	<u>11,716,100</u>	0.36%	<u>47,685</u>	0.36%
Totals	<u>201,526,700</u>		<u>\$ 928,485</u>	

\*Cintas Corporation has an additional surcharge

Source: Clermont County Water Resources Department

Table 14

**Clermont County, Ohio**

Ratios of Net Bonded Debt by Type

Last Ten Years

*(amounts expressed in thousands, except per capita amount)*

Year	Governmental Activities					Business-Type Activities					Restricted for the Payment of Revenue Bonds	Total Primary Government	Percentage of Personal Income <sup>2</sup>	Per Capita <sup>2</sup>
	General Obligation Bonds	Percentage of Actual Property Value <sup>1</sup>	Per Capita <sup>2</sup>	Ohio Public Works Commission	Special Assessment Bonds	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority					
2006	\$ 21,815	0.17%	\$ 113.20	\$ 1,228	\$ 6,997	\$ 34,260	\$ 31,010	\$ 7,862	\$ 1,148	\$ (9.4)	\$ 104,311	1.56%	\$ 541.29	
2007	18,125	0.14%	93.67	1,160	6,442	32,560	28,940	9,789	983	(7.7)	97,991	1.43%	506.44	
2008	14,215	0.10%	72.75	1,092	5,924	30,810	26,815	10,250	6,783	(5.9)	95,883	1.37%	490.70	
2009	10,150	0.08%	51.37	1,322	5,441	29,005	24,620	9,871	6,366	(5.9)	86,769	1.28%	441.86	
2010	5,890	0.04%	29.85	1,220	5,042	27,130	22,335	9,572	5,930	(6.0)	77,113	1.16%	390.72	
2011	1,465	0.01%	7.36	1,107	9,792	25,180	19,960	9,269	23,470	(6.0)	90,237	1.30%	453.14	
2012	1,090	0.01%	5.47	1,068	9,155	23,150	17,490	8,577	22,792	(6.6)	83,315	1.16%	418.49	
2013	700	0.01%	3.50	988	8,508	19,935	16,555	7,951	21,921	(6.4)	76,552	1.00%	382.38	
2014	640	0.01%	3.17	909	8,111	17,495	13,355	8,692	21,052	(6.4)	70,248	0.89%	348.45	
2015	580	0.00%	2.87	829	7,440	15,040	10,055	8,075	20,154	(6.5)	62,167	0.72%	307.75	

<sup>1</sup>Actual Property Values used for calculation are from Table 5<sup>2</sup>Population and Personal Income used for calculation are from Table 18

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

**Clermont County, Ohio**

Computation of Direct and Overlapping Governmental Activities Debt

December 31, 2015

<b>Political Subdivision</b>	<b>Debt Outstanding</b>	<b>Percentage Applicable To County</b>	<b>Amount Applicable To Clermont County</b>
Clermont County			
General Obligation Bonds	\$ 580,000	100.00%	\$ 580,000
Special Assessment Bonds	7,440,000	100.00%	7,440,000
OPWC Bonds	<u>829,271</u>	100.00%	<u>829,271</u>
Total Direct Debt	<u>8,849,271</u>		<u>8,849,271</u>
Villages with overlapping			
Amelia Village	1,245,000	100.00%	1,245,000
Batavia Village	3,355,000	100.00%	3,355,000
Townships with overlapping			
Batavia Township	651,000	100.00%	651,000
Goshen Township	2,020,000	100.00%	2,020,000
Miami Township	4,395,000	100.00%	4,395,000
Union Township	29,665,000	100.00%	29,665,000
Cities with overlapping			
City of Loveland	7,370,000	19.91%	1,467,367
City of Milford	1,525,000	99.10%	1,511,275
School Districts with overlapping			
Batavia Local S. D.	17,007,448	100.00%	17,007,448
Bethel-Tate Local S. D.	2,595,000	99.89%	2,592,146
Blanchester Local S. D.	2,055,000	19.58%	402,369
Felicity-Franklin Local S. D.	1,034,998	100.00%	1,034,998
Goshen Local S. D.	2,245,000	93.48%	2,098,626
Loveland City S. D.	11,940,000	49.01%	5,851,794
Little Miami Local S. D.	52,946,302	0.15%	79,419
Milford Exempted Village S. D.	58,400,000	99.92%	58,353,280
West Clermont Local S. D.	28,865,000	100.00%	28,865,000
Williamsburg Local S. D.	385,000	98.61%	379,649
Great Oaks J. V. S. D.	<u>10,905,000</u>	18.23%	<u>1,987,982</u>
Total overlapping	<u>238,604,748</u>		<u>162,962,352</u>
Grand Total	<u>\$ 247,454,019</u>		<u>\$ 171,811,623</u>

Source: Ohio Municipal Advisory Council  
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16  
**Clermont County, Ohio**  
 Legal Debt Margin  
 Last Ten Years

<b>Legal Debt Margin Calculation for 2014</b>	
Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>98,970,342</u>
Total direct debt limit	104,970,342
Debt applicable to Limit	
General Obligation Bonds	580,000
Less: Exempted General Obligation Bonds	(580,000)
Less: Available funds in Debt Service Funds	(235,843)
Total net debt (voted and unvoted) applicable to direct debt limit	<u>(235,843)</u>
Direct Legal Debt Margin	105,206,185
Unvoted debt limitation (subject to 1% of County assessed valuation)	42,588,137
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	<u>(235,843)</u>
Unvoted legal debt margin	42,823,980

(dollars expressed in thousands)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Direct Debt Limit (voted and unvoted)	\$ 104,874	\$ 105,309	\$ 102,343	\$ 109,566	\$ 110,551	\$ 110,551	\$ 100,411	\$ 100,818	\$ 101,697	\$ 104,970
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>10,875</u>	<u>8,956</u>	<u>6,912</u>	<u>4,783</u>	<u>2,373</u>	<u>(181)</u>	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 93,999</u>	<u>\$ 96,353</u>	<u>\$ 95,431</u>	<u>\$ 104,783</u>	<u>\$ 108,178</u>	<u>\$ 110,732</u>	<u>\$ 100,591</u>	<u>\$ 101,071</u>	<u>\$ 101,934</u>	<u>\$ 105,206</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	10.4%	8.5%	6.8%	4.4%	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Unvoted Debt Limit	42,550	42,724	44,302	44,426	44,820	44,820	40,764	40,928	41,278	42,588
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>10,875</u>	<u>8,956</u>	<u>6,912</u>	<u>4,783</u>	<u>2,373</u>	<u>(181)</u>	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>
Unvoted Legal Debt Margin	<u>\$ 31,675</u>	<u>\$ 33,768</u>	<u>\$ 37,390</u>	<u>\$ 39,643</u>	<u>\$ 42,447</u>	<u>\$ 45,001</u>	<u>\$ 40,944</u>	<u>\$ 41,181</u>	<u>\$ 41,515</u>	<u>\$ 42,824</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	25.6%	21.0%	15.6%	10.8%	5.3%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Clermont County Auditor

Table 17  
**Clermont County, Ohio**  
 Schedule of Enterprise Revenue Bond Coverage  
 Last Ten Years

	Year	Revenue <sup>1</sup>	Operating Expenses Excluding Depreciation <sup>2</sup>	System Capacity Charges <sup>3</sup>	Net Revenue Available Debt Service	Revenue Bond Debt Service Requirement	Coverage Including System Capacity Charges <sup>4</sup> (percent)
<b>Sewer Fund Bond Coverage</b>	2006	\$ 15,715,633	\$ 7,554,581	\$ 2,082,230	\$ 10,243,282	\$ 3,114,970	329
	2007	16,316,272	8,703,879	1,751,542	9,363,935	3,116,670	300
	2008	15,344,836	9,289,013	1,258,111	7,313,934	3,115,670	235
	2009	14,529,436	9,473,512	1,388,560	6,444,484	3,118,170	207
	2010	14,659,573	10,313,854	1,242,287	5,588,006	3,115,970	179
	2011	14,377,189	9,726,786	1,508,038	6,158,441	3,115,970	198
	2012	14,494,109	9,056,654	1,503,749	6,941,204	3,117,970	223
	2013	14,668,864	9,083,074	1,380,245	6,966,035	2,974,736	234
	2014	14,650,801	9,480,553	1,241,298	6,411,546	2,918,040	220
	2015	15,184,055	9,073,253	1,543,378	7,654,180	2,893,400	265
<b>Water Fund Bond Coverage</b>	2006	\$ 12,303,598	\$ 6,673,125	\$ 1,528,292	\$ 7,158,765	\$ 3,463,905	207
	2007	15,103,377	7,615,213	1,197,054	8,685,218	3,468,755	250
	2008	14,150,202	8,256,130	767,259	6,661,331	3,468,900	192
	2009	12,456,742	7,588,253	820,726	5,689,215	3,466,650	164
	2010	13,622,323	7,932,901	695,325	6,384,747	3,466,650	184
	2011	12,648,103	7,048,592	685,023	6,284,534	3,467,450	181
	2012	13,606,987	6,970,375	943,125	7,579,737	3,467,475	219
	2013	13,498,272	7,349,714	888,507	7,037,065	3,474,796	203
	2014	12,724,148	7,575,801	759,049	5,907,396	3,527,500	167
	2015	13,831,617	7,400,450	1,044,600	7,475,767	3,556,100	210

Source: Clermont County Water Resources Department

<sup>1</sup>Including investment income

<sup>2</sup>Includes interest paid on non-revenue debt

<sup>3</sup>System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

<sup>4</sup>It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

Table 18  
**Clermont County, Ohio**  
 Demographic and Economic Statistics  
 Last Ten Years

Year	Population <sup>1</sup>	Per Capita Income <sup>2</sup>	Personal Income <sup>3</sup>	Unemployment Rate <sup>4</sup>	K-12 School Enrollment <sup>5</sup>	Average Sales Price of Residential Property <sup>6</sup>
2006	192,706	\$ 34,780	\$ 6,702,314,680	5.2%	28,856	\$ 170,021
2007	193,490	35,420	6,853,415,800	5.0%	28,666	161,890
2008	195,401	35,844	7,003,953,444	7.0%	28,617	168,388
2009	196,371	34,552	6,785,000,000	9.6%	28,288	147,710
2010	197,363	33,723	6,655,623,503	9.4%	28,517	148,989
2011	199,139	34,786	6,927,249,254	8.4%	28,608	145,896
2012	199,085	36,038	7,174,625,230	6.9%	28,498	142,830
2013	200,218	38,416	7,691,574,688	6.5%	26,656	147,701
2014	201,560	39,019	7,864,669,640	5.7%	26,692	160,494
2015	201,973	43,002	8,685,242,946	4.2%	25,777	160,494

Sources: <sup>1</sup>Ohio Department of Development  
<sup>2</sup>U.S. Bureau of Economic Analysis  
<sup>3</sup>Population \* Per Capita Income  
<sup>4</sup>Ohio Department of Job & Family Services  
<sup>5</sup>Clermont County Board of Education  
<sup>6</sup>Clermont County Auditor

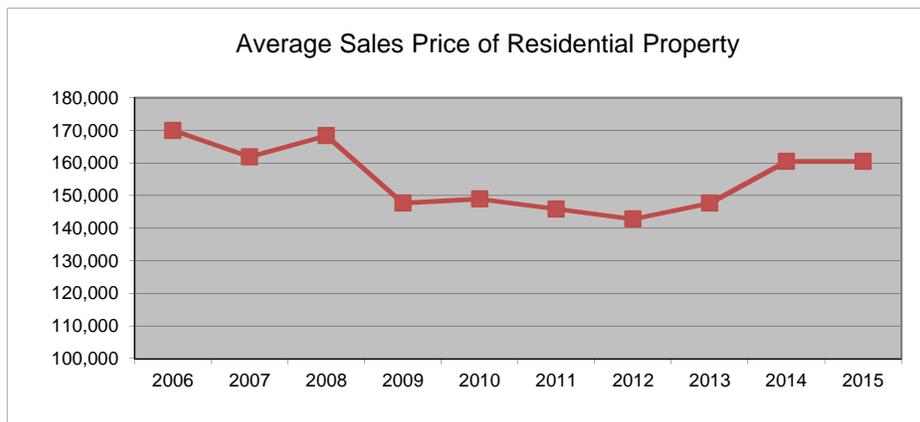
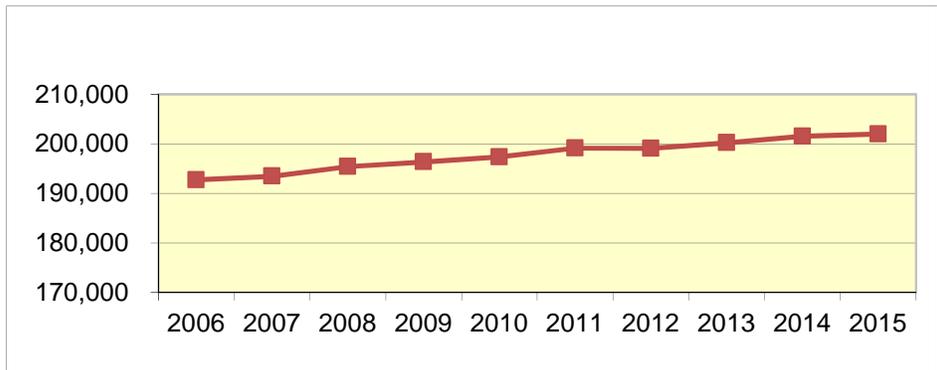


Table 19  
**Clermont County, Ohio**  
 Principal Employers  
 Current Year and Nine Years Ago

**2015**

<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,409	1.43%
Total Quality Logistics Inc.	1,301	1.32%
American Modern Insurance Group	1,150	1.17%
Milford Exempted Village School District	725	0.74%
Mercy Health-Clermont Hospital	647	0.66%
Siemens PLM Software	626	0.63%
West Clermont Local School District	600	0.61%
Milacron Plastics Technologies Group LLC	560	0.57%
L-3 Fuzing & Ordnance Systems	550	0.56%
Tata Consultancy Services	450	0.46%
Total	<u>8,018</u>	<u>8.13%</u>

**2006**

<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,470	1.45%
Batavia Transmissions	1,335	1.32%
The Midland Company	1,200	1.18%
West Clermont Local School District	1,119	1.10%
Milford Exempted Village School District	832	0.82%
UGS Corporation	656	0.65%
Mercy Hospital Clermont	636	0.63%
Total Quality Logistics	627	0.62%
International Paper	627	0.62%
Milacron, Inc.	600	0.59%
Total	<u>9,102</u>	<u>8.99%</u>

Source: Clermont County Chamber of Commerce

Table 20  
**Clermont County, Ohio**  
 Full-Time Equivalent County Government Employees by Function/Program  
 Last Ten Years

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Government										
Legislative and Executive	206.5	202.5	197.5	191.0	186.5	179.0	178.5	164.0	164.5	169.0
Judicial	152.0	155.0	155.5	154.5	148.5	150.5	150.5	157.0	155.5	154.5
Public Safety	352.5	347.5	349.5	337.0	328.0	331.5	329.0	334.0	321.0	327.5
Public Works	69.0	67.0	65.5	63.5	61.0	59.5	57.0	56.0	56.0	59.0
Health	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Human Services	221.5	227.5	225.0	226.5	220.0	203.0	203.5	198.5	191.0	201.0
Community Development	5.5	5.0	4.0	4.5	2.5	4.0	6.0	5.0	4.0	5.0
Economic Development	4.0	3.0	3.0	3.0	2.0	2.0	2.0	2.0	3.0	3.0
Transportation	14.5	16.5	29.5	32.0	30.0	28.5	30.5	28.0	23.0	23.5
Sewer	46.0	50.0	50.0	46.0	45.5	44.5	38.5	43.5	57.5	54.5
Water	<u>48.0</u>	<u>46.0</u>	<u>46.0</u>	<u>55.5</u>	<u>53.5</u>	<u>55.5</u>	<u>56.5</u>	<u>61.5</u>	<u>40.5</u>	<u>45.5</u>
Total	<u>1,121.5</u>	<u>1,122.0</u>	<u>1,127.5</u>	<u>1,115.5</u>	<u>1,079.5</u>	<u>1,060.0</u>	<u>1,054.0</u>	<u>1,051.5</u>	<u>1,018.0</u>	<u>1,044.5</u>

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

Table 21  
**Clermont County, Ohio**  
 Operating Indicators by Function  
 Last Ten Years

	2006	2007	2008	2009	2010
<b>General Government</b>					
<b>Legislative and Executive<sup>1</sup></b>					
Value of New Construction	\$ 75,874,780	\$ 70,748,540	\$ 51,454,160	\$ 81,712,000	\$ 64,678,628
Number of Parcels	91,051	93,416	94,069	94,100	94,500
Purchase Orders Issued	7,861	7,538	7,591	6,923	6,291
<b>Judicial</b>					
Municipal Court Cases <sup>2</sup>	38,511	37,224	39,107	37,417	40,297
Common Pleas Court Cases <sup>3</sup>	7,260	6,935	8,132	9,501	9,562
Juvenile Court Cases <sup>4</sup>	4,119	3,924	6,196	6,638	6,281
Probate Court Cases <sup>4</sup>	2,314	2,266	2,319	2,209	2,263
Domestic Relations Court Cases <sup>5</sup>	3,343	3,367	2,602	1,815	2,030
DUI Court Cases <sup>2</sup>	40	26	21	33	26
<b>Public Safety</b>					
Construction Permits Issued <sup>6</sup>	5,023	4,703	4,405	4,124	4,517
Estimated Value of Construction <sup>6</sup>	\$ 293,395,656	\$ 219,139,102	\$ 156,463,128	\$ 180,420,429	\$ 120,311,287
Total Arrests <sup>7</sup>	6,675	6,977	2,147	2,062	1,815
Average Number of Prisoners <sup>7</sup>	314	314	303	280	255
Motor Vehicle Accidents <sup>7</sup>	1,760	447	469	360	241
Calls for Service <sup>8</sup>	57,490	53,461	128,477	140,688	142,691
<b>Public Works</b>					
Miles of Roads Resurfaced <sup>9</sup>	29	29	18	34	12
Number of Bridges Improved <sup>9</sup>	8	3	8	6	5
Tons of Snow Melting Salt Used <sup>9</sup>	1,718	5,960	8,552	4,727	8,916
<b>Health</b>					
Tons of Garbage Recycled <sup>10</sup>	6,311	4,637	4,640	4,876	4,636
Number of Dog Licenses Issued <sup>1</sup>	18,384	17,749	19,022	19,058	20,075
<b>Human Services<sup>11</sup></b>					
Child Support Payments Collected	\$ 36,601,225	\$ 37,869,099	\$ 38,348,614	\$ 37,233,338	\$ 36,070,588
Number of Foster Parents	102	73	99	99	105
Children Service Cases Processed	1,372	1,372	1,337	1,411	1,524
Amount of Food Stamps Administered	\$ 12,617,219	\$ 13,596,580	\$ 16,845,361	\$ 26,044,872	\$ 31,828,852
Visits to Ohio Means Jobs	21,013	21,077	24,929	30,057	23,603
<b>Community Development</b>					
CDBG Loan Applications Approved in dollars <sup>13</sup>	\$ 689,000	\$ 670,000	\$ 655,000	\$ 672,000	\$ 765,000
<b>Economic Development</b>					
Enterprise Zone Projects Approved in Square Feet <sup>12</sup>	84,000	163,000	41,000	0	0
<b>Transportation<sup>14</sup></b>					
Number of Pick-ups	41,721	45,691	63,948	97,280	105,268
Miles Transported	470,534	517,450	646,352	671,319	669,810
<b>Water<sup>15</sup></b>					
Water Bills Processed	238,496	308,154	315,944	320,961	328,763
Value of Construction Projects Completed	\$ 8,692,548	\$ 12,102,109	\$ 3,685,407	\$ 4,333,459	\$ 1,171,435
<b>Sewer<sup>15</sup></b>					
Sewer Bills Processed***	214,017				
Value of Construction Projects Completed	\$ 4,747,229	\$ 33,204,984	\$ 2,043,814	\$ 11,423,350	\$ 4,265,841

Source:

- |  |   |
|--|---|
| <sup>1</sup> Clermont County Auditor                             | <sup>9</sup> Clermont County Engineer                             |
| <sup>2</sup> Municipal Clerk of Courts                           | <sup>10</sup> Clermont County Office of Environmental Quality     |
| <sup>3</sup> Common Pleas Court - General Division               | <sup>11</sup> Clermont County Department of Job & Family Services |
| <sup>4</sup> Common Pleas Court - Juvenile and Probate Divisions | <sup>12</sup> Clermont County Department of Economic Development  |
| <sup>5</sup> Common Pleas Court - Domestic Relations Division    | <sup>13</sup> Clermont County Dept of Community Development       |
| <sup>6</sup> Clermont County Permit Central                      | <sup>14</sup> Clermont Transportation Connection                  |
| <sup>7</sup> Clermont County Sheriff                             | <sup>15</sup> Clermont County Water Resources Department          |
| <sup>8</sup> Clermont County Department of Public Safety         |   |

\* In 2010, the County went 100% direct deposit

\*\*\* In 2007, water and sewer received a new billing system. Bills processed cannot be separated for water and sewer count.

	2011	2012	2013	2014	2015
\$	64,678,628	\$ 50,233,114	\$ 17,149,790	\$ 21,134,640	\$ 22,814,750
	94,700	95,100	95,065	95,650	95,933
	6,075	6,043	5,714	5,582	5,308
	32,328	32,013	33,086	33,043	28,747
	9,933	9,819	8,439	8,579	7,493
	5,896	5,886	6,340	6,313	6,119
	2,194	2,253	2,125	2,073	2,233
	1,789	1,804	1,635	1,533	1,467
	20	20	20	33	32
	4,021	4,333	4,595	4,500	4,419
\$	117,450,693	\$ 117,514,722	\$ 192,168,398	\$ 138,015,628	\$ 203,449,141
	1,954	1,610	2,252	2,217	1,753
	270	304	334	314	330
	348	361	696	678	760
	129,141	143,097	148,826	152,133	156,489
	26	12	17	2	36
	3	4	7	6	14
	4,727	3,697	5,583	5,108	3,812
	4,464	5,016	2,047	6,180	5,986
	19,798	19,713	18,961	18,982	18,136
\$	36,178,590	\$ 36,332,837	\$ 36,978,763	\$ 36,261,107	\$ 35,763,749
	94	100	88	102	98
	1,743	1,703	1,673	1,526	1,395
\$	34,187,443	\$ 33,250,281	\$ 30,498,481	\$ 27,692,015	\$ 24,931,005
	21,325	19,368	19,625	14,222	11,724
\$	701,000	\$ 612,000	\$ 517,500	\$ -	\$ 932,702
	53,000	900,000	0	88,000	38,000
	115,037	105,446	104,959	98,775	91,695
	612,545	496,115	507,708	456,020	464,974
	309,882	317,999	330,686	319,097	284,678
\$	6,258,751	\$ 4,242,831	\$ 17,961,079	\$ 3,775,223	\$ 2,181,196
\$	9,956,952	\$ 24,025,904	\$ 289,815	\$ 3,121,104	\$ 1,477,507

Table 22  
**Clermont County, Ohio**  
 Capital Asset Statistics by Function  
 Last Ten Years

	2006	2007	2008	2009	2010	2011	2012
<b>General Government</b>							
<b>Legislative and Executive</b>							
Number of Buildings <sup>2</sup>	11	11	11	11	11	11	11
Square Footage Occupied <sup>1</sup>	99,521	99,521	99,521	99,521	99,521	99,521	99,521
Number of Vehicles <sup>2</sup>	60	55	49	52	52	53	30
<b>Judicial</b>							
Number of Buildings <sup>2</sup>	3	3	3	3	3	3	3
Square Footage Occupied <sup>1</sup>	135,507	135,507	135,507	135,507	135,507	135,507	135,507
<b>Public Safety</b>							
<b>Building Inspection</b>							
Square Footage Occupied <sup>1</sup>	14,518	14,518	14,518	14,518	14,518	14,518	14,518
Number of Vehicles <sup>2</sup>	12	13	13	13	12	15	12
<b>Sheriff</b>							
Square Footage of Administration <sup>1</sup>	19,281	19,281	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail <sup>1</sup>	132,494	132,494	132,494	132,494	132,494	132,494	132,494
Number of Vehicles <sup>2</sup>	79	71	60	66	83	85	84
<b>Communication Center</b>							
Number of Radio Towers <sup>2</sup>	9	9	9	9	9	9	9
Square Footage Occupied <sup>1</sup>	7,829	7,829	7,829	7,829	7,829	7,829	7,829
<b>Public Works</b>							
Miles of Streets <sup>3</sup>	382	384	381	384	384	382	382
Number of Bridges <sup>3</sup>	395	395	395	390	395	392	398
<b>Health</b>							
Number of Recycle Stations <sup>4</sup>	34	33	33	35	38	41	38
<b>Human Services</b>							
Square Footage Occupied <sup>1</sup>	80,129	80,129	80,129	80,129	80,129	80,129	80,129
Number of Vehicles <sup>2</sup>	28	28	24	24	27	23	29
<b>Community Development</b>							
Square Footage Occupied <sup>1*</sup>	3,408	3,408	3,408	901	901	901	901
<b>Economic Development</b>							
Square Footage Occupied**	3,407	3,407	3,407	3,407	450	450	450
<b>Transportation</b>							
Number of Vehicles <sup>2</sup>	22	22	24	34	37	42	45
<b>Water</b>							
Miles of Water Lines <sup>5</sup>	764	778	783	786	787	790	794
Number of Water Treatment Plants <sup>5</sup>	3	3	3	3	3	3	3
<b>Sewer</b>							
Miles of Sewer Lines <sup>5</sup>	660	676	678	679	689	689	690
Number of Wastewater Treatment Plants <sup>5</sup>	10	10	10	10	10	10	9

Source:

<sup>1</sup>Arthur J. Gallagher & Co.

<sup>2</sup>Clermont County Auditor

<sup>3</sup>Clermont County Engineer

<sup>4</sup>Environmental Quality Office

<sup>5</sup>Clermont County Water Resources Department

\*Moved to new location in 2009

\*\*Moved to new location in 2010 and in 2013

2013	2014	2015
11	11	11
98,621	98,621	98,621
30	24	22
3	3	3
135,507	135,507	135,507
14,518	14,518	14,518
13	9	9
19,281	19,281	19,281
132,494	132,494	132,494
95	92	93
9	9	9
7,829	7,829	7,829
389	385	384
405	404	402
37	37	37
80,129	80,129	80,129
29	23	24
450	450	450
450	450	450
45	44	37
796	800	799
3	3	3
694	695	698
9	9	9

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# Dave Yost • Auditor of State

## CLERMONT COUNTY FINANCIAL CONDITION

### CLERMONT COUNTY

#### CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JULY 5, 2016