



Dave Yost • Auditor of State

**CUYAHOGA COUNTY PUBLIC LIBRARY
CUYAHOGA COUNTY**

TABLE OF CONTENTS

TITLE	PAGE
<hr/>	
Independent Auditor's' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	1

This page intentionally left blank.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Cuyahoga County Public Library
Cuyahoga County
2111 Snow Road
Parma, Ohio 44134

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, (the Library) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements and have issued our report thereon dated June 8, 2016, wherein we noted the Library adopted Government Accounting Standard No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27 and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* – an amendment of GASB Statement No. 68."

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 8, 2016

COMPREHENSIVE *Annual*

FINANCIAL REPORT
for the Year Ended December 31, 2015



READING

LIFELONG
LEARNING

CIVIC
ENGAGEMENT



Cuyahoga County Public Library
cuyahogalibrary.org

Administrative Offices, Parma, Ohio

CUYAHOGA COUNTY PUBLIC LIBRARY

ADMINISTRATIVE OFFICES, PARMA, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2015

**Issued by:
Scott A. Morgan
Operations Director/Fiscal Officer**

INTRODUCTORY SECTION

Cuyahoga County Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2015
Table of Contents

I. Introductory Section

Table of Contents	i
Letter of Transmittal	iv
List of Principal Officials.....	xx
Organization Chart.....	xxi
GFOA Certificate of Achievement	xxii

II. Financial Section

Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	5
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	16
Statement of Activities.....	17
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	18
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	19
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	20
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	21
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - General Fund	22
Statement of Fiduciary Assets and Liabilities – Agency Funds.....	23
Notes to the Basic Financial Statements.....	24
Required Supplementary Information:	
Schedule of the Library’s Proportionate Share of the Net Pension Liability – Ohio Public Employees Retirement System – Traditional Plan– Last Two Years	53
Schedule of the Library’s Contributions – Ohio Public Employees Retirement System – Traditional Plan – Last Three Years	54

Combining and Individual Fund Statements and Schedules:

Combining Statements - Nonmajor Governmental Funds:

Fund Descriptions	56
Combining Balance Sheet - Nonmajor Governmental Funds	58
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	59
Combining Balance Sheet - Nonmajor Special Revenue Funds	60
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds	64
Combining Balance Sheet - Nonmajor Permanent Funds	69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Permanent Funds	70

Fund Statement – Fiduciary Fund:

Fund Descriptions	71
Combining Statement of Changes in Assets and Liabilities - Agency Funds	72

Individual Fund Schedules of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual:

Major Funds:

General Fund	75
Capital Improvement Fund	77

NonMajor Funds:

Financial Literacy Project Fund	78
PenUltimate Project Fund	79
Cleveland Browns Fund	80
Key Bank Foundation College Prep Fund	81
Family Place Libraries Fund	82
3 rd Grade Literacy Fund	83
Plain Dealer Fund	84
Cleveland Foundation Encore Initiative Fund	85
Creative Aging in America’s Libraries Fund	86
PAR ABLE College Prep Fund	87
Lean Ohio Hold Program Fund	88
AARP Foundation Integrated Services Fund	89
Preschool Kits Fund	90
PNC 3 rd Grade Reading Guarantee Fund	91
O’Neill Foundation Fund	92
Homework Centers Fund	93
Summer Camps Fund	94
Kindergarten Kits Fund	95
Youth System Program Fund	96
Special School Programming Fund	97
Connect Ohio Fund	98
Library Support Fund	99

Branch Support Fund	100
Debt Service Fund.....	101
Levenson Memorial Fund	102
South Euclid Memorial Fund.....	103

III. Statistical Section

Contents.....	S1
Net Position by Component – Last Nine Years	S2
Changes in Net Position – Last Eight Years	S4
Fund Balances, Governmental Funds – Last Nine Years.....	S6
Changes in Fund Balances, Governmental Funds – Last Eight Years.....	S8
Assessed Valuation and Estimated Actual Values of Taxable Property - Last Ten Years	S10
Property Tax Rates – Direct and Overlapping Governments - Last Nine Years	S12
Real Property and Public Utility Tax Levies and Collections – Last Ten Years	S18
Principal Real Property Taxpayers – 2015 and 2008.....	S20
Ratios of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Six Years.....	S21
Pledged Revenue Coverage – Public Library Fund Last Six Years.....	S22
Computation of Direct and Overlapping Debt Attributable to Governmental Activities – December 31, 2015.....	S23
Principal Employers – 2015 and 2008	S24
Demographic and Economic Statistics – Last Ten Years	S25
Full-Time Equivalent Library Employees by Function/Program – Last Nine Years.....	S26
Capital Assets Statistics by Function/Program – Last Eight Years	S30
Operating Indicators by Function/Program – Last Nine Years.....	S34



June 8, 2016

To the Board of Library Trustees and the Citizens of the Cuyahoga County Public Library District:

It is with great pleasure that we submit to you Cuyahoga County Public Library's (the Library) 2015 Comprehensive Annual Financial Report (CAFR). It has been prepared by the Library's Finance Division for the year ended December 31, 2015. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the Library. We believe the data as presented is accurate in all material respects, that it is presented in a manner designed to set forth fairly the financial position and results of operations of the Library, and that all disclosures necessary to enable the reader to gain the maximum understanding of the Library's financial activity have been included. This report will provide the taxpayers of the Cuyahoga County Public Library District with comprehensive financial data in a format that enables them to gain a true understanding of the Library's financial status.

The Library is required to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires that public offices reporting on a GAAP basis to file unaudited General Purpose External Financial Statements with the Auditor of State within 150 days of year-end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report. It has adopted a comprehensive framework for internal control that it has established for this purpose. Because the cost of the internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Ohio Auditor of State has issued an unmodified ("clean") opinion on the Library's financial statements for the year ended December 31, 2015. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent accountants' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

REPORTING ENTITY

Cuyahoga County Public Library is organized under the Ohio Revised Code as a county district public library. It is a separate political subdivision governed by a seven-member Board of Trustees authorized by the State of Ohio to establish policies and develop an annual budget. Library Board members are charged with representing the citizens' interest while promoting the highest level of library service appropriate to the community, in accordance with state law. Board members are appointed for seven-year terms by Cuyahoga County government and the Court of Common Pleas and serve without remuneration. The Library Board has no taxing authority and must have Cuyahoga County government place ballot issues before the voters in its service district.

- iv -

The Library's two primary funding sources are a local 2.5 mill property tax approved by the voters in the 47 communities served by the Library, and the State of Ohio's Public Library Fund (PLF) which currently comes from 1.70 percent of the State's General Revenue Fund.

The Executive Director is responsible for the administration of the Library, and the Operations Director / Fiscal Officer oversees the Library's financial affairs. The Board of Library Trustees has appointed Sari Feldman to the position of Executive Director and Scott Morgan to the position of Operations Director / Fiscal Officer.

PROFILE OF GOVERNMENT

In 1921, the State Legislature of Ohio passed a law which enabled the establishment of a county district library for any area not served by a free public library, subject to a vote of the people. As residents began moving into outlying areas of Cuyahoga County and the need for library services to these residents became more evident, a referendum was placed on the November 7, 1922, general election ballot authorizing a county library district. The issue passed by more than two to one, making Cuyahoga County Public Library the first county library in Ohio to be organized under the new law. The original petition called for the inclusion of all of Cuyahoga County not then served by an existing public library. In 1922, only eight communities had tax-supported library service and only a few other communities had libraries supported by private funds.

The newly-appointed Library Board met on March 4, 1923. Because its Board members wanted to provide immediate service, the new Cuyahoga County Public Library system began operations as a department of the Cleveland Public Library and reimbursed Cleveland Public Library for all services rendered. However, from the beginning Cuyahoga County Public Library hired its own personnel, and purchased and processed its own books.

Making library service available through the schools in the new district proved to be the best way to serve county residents. Many schools had ample space and were willing to make quarters available rent-free. According to the first Cuyahoga County Public Library report, covering the period from April 1924 through December 1925, eight branches and 49 stations and classroom libraries were opened. The book collection figure was 45,468 and the circulation for the first 21 months of operation was 285,569.

In May of 1925, the Library moved from its rented quarters in the Kinney & Levan Building at East 14th Street and Euclid Avenue in Cleveland to the Crown Annex Building on West Third Street in Cleveland. Book cars, followed by bookmobiles, gave way to branch libraries as local communities saw the value of having a library which served as a community center rather than just a warehouse for books.

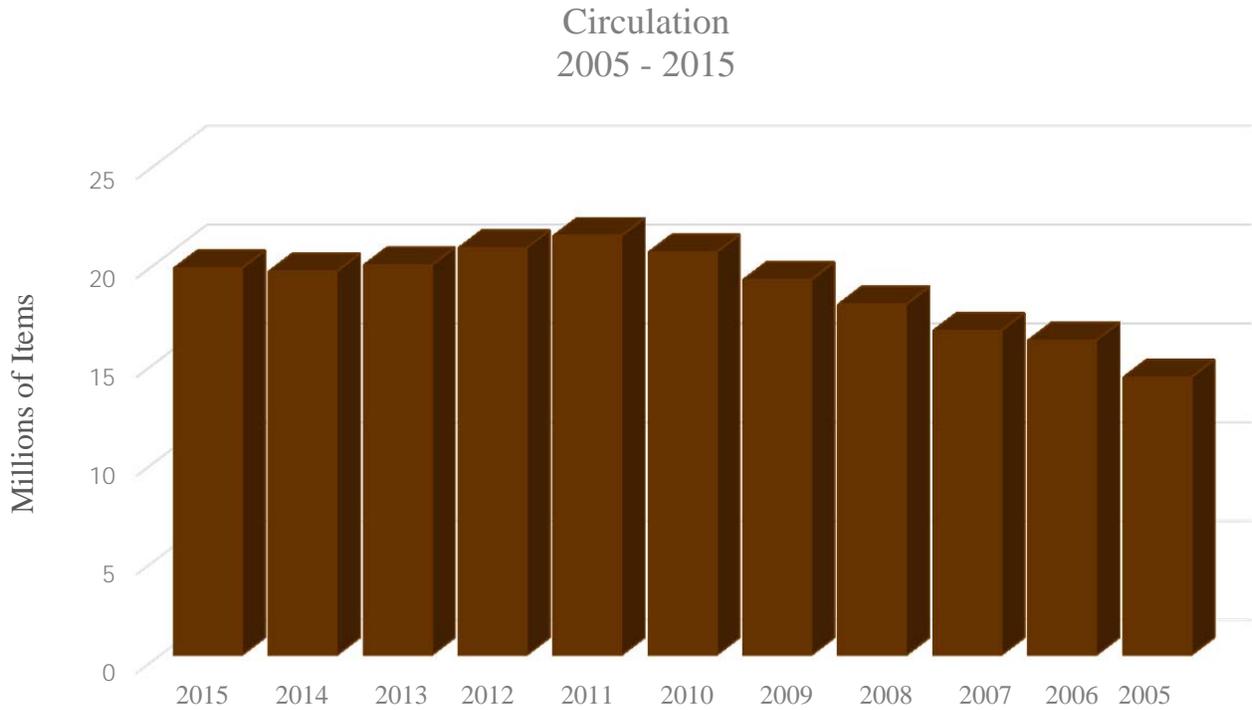
From 1955 to 1965, 20 new branches were added to the Library system and four existing branches were expanded. Annual circulation grew to six million items. In 1968, the Library's administrative offices and support services were relocated to a building purchased by the Board of Trustees at 4510 Memphis Avenue in Cleveland.

By the mid-1980s, circulation had grown to more than 10 million items annually and technology presented needs that required a move to a new building. In 1990, the Library's Administrative Offices were moved to a nine-acre campus at 2111 Snow Road in Parma, the largest suburban community served by Cuyahoga County Public Library. The Administrative Offices central location and proximity to all of the interstate highways make it an ideal location for delivery of materials to branches six days a week.

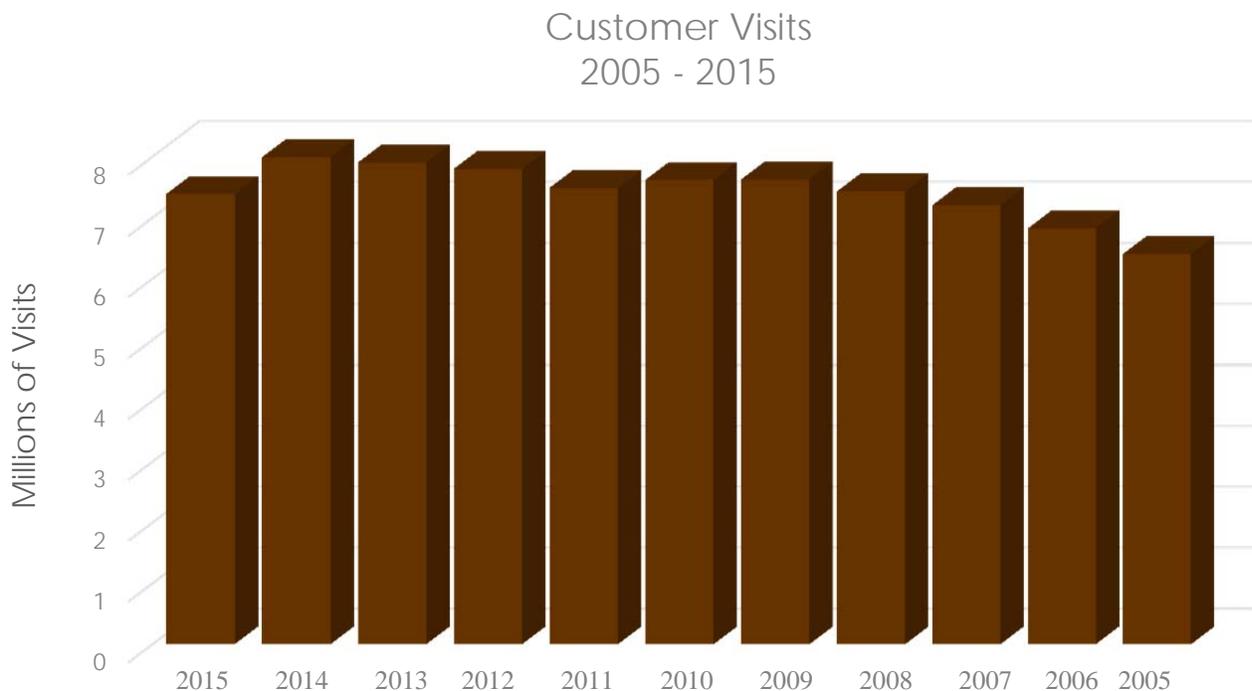
In June 2010, the Library Board passed a resolution to adopt the Facilities Master Plan (the Plan) as part of a long-term financial plan. The Plan is the most significant building improvement program in the Library's history. It consists of priority replacement and renovation projects throughout the county. As of December 31, 2015, the Library has completed 17 of 18 Facilities Master Plan projects.

Currently, Cuyahoga County Public Library has 27 branches that serve 47 communities, and is open seven days and four nights a week. The Library consistently ranks among the best and busiest library systems in the United States. Over the past decade, the Library’s circulation and visitors to its branches has increased significantly.

Since 2005, the Library’s circulation has grown 39.20 percent, as the following chart documents:



Over that same period (2005 – 2015) customer visits to the Library’s branches increased 15.33 percent, as documented in the following chart:



ECONOMIC CONDITIONS AND OUTLOOK

In 2006, a Capital Facilities Plan Committee composed of a cross section of the disciplines and communities served by the Library met for five months to review current facilities, study best practices, funding methods and capital funding options for the Library. The 45 committee members included mayors and other government officials, library customers, teachers, financial professionals and members of the clergy. At the end of the five-month review period, the committee recommended to the Board of Library Trustees that the Library transition to a system-wide funding mechanism for capital needs in order to enable better planning, ensure equitable and efficient maintenance and establish centers of excellence throughout the Library system.

In April 2007, the Cuyahoga County Public Library Board of Trustees passed a resolution of intent to place a levy on the November 2008 election ballot. Later, in June 2008, the Library Board passed a resolution declaring the need to replace the Library's existing 2 mill tax levy, which was to expire at the end of 2009, and add a half mill. The additional half mill was added to allow the Library to provide the same level of high quality service at each of its locations. The resolution was forwarded to the Board of Cuyahoga County Commissioners for submission of a 2.5 mill continuing issue before the public in the 47 communities served by Cuyahoga County Public Library. On November 4, 2008, the issue passed by a 58.75 percent margin of victory at the polls. Even with the increase from 2 to 2.5 mills, Cuyahoga County Public Library has the lowest millage of any of the nine library systems in Cuyahoga County.

In September 2008, the nation's economy began heading toward the deepest economic recession since the Great Depression. The stock market plummeted, banks closed and/or merged and home foreclosure rates soared, particularly in Cuyahoga County. In Ohio, tax collections at both the state and local levels declined, forcing the Ohio General Assembly to make difficult cuts to balance the 2010 – 2011 biennium budget; including a reduction of the Public Library Fund (PLF) from 2.22 percent to 1.97 percent of total State revenue.

At its August 25, 2009, meeting, the Cuyahoga County Public Library Board of Trustees approved a series of cost-saving measures to help address approximately \$14 million in State and local revenue reductions through 2010, which included the elimination of 41 positions held by union, managerial and confidential staff; a one-time resignation/retirement incentive; pay freezes; changes in healthcare contributions; and reductions in operational expenses and the materials budget. In September 2009, daily overdue fines on most Library materials were increased from \$.05 to \$.10 per item, the fine limit per item was increased from \$5.00 to \$10.00, and Sunday hours were limited to just seven Library branches. (Sunday hours were later restored to all locations on September 12, 2010. The restoration of Sunday hours was made possible through measures taken to reduce operating expenditures and through revenue generated by a new service the Library began offering in April 2010 – passport processing and photo services.)

During fiscal year 12 and fiscal year 13 the PLF was frozen at 2010 levels, and reduced an additional 5 percent. In addition, the fiscal year 12-13 biennium budget legislation required that the existing 2.22 percent PLF percentage be recalculated for the fiscal year 14-15 budget on June 30, 2013. The date used to reset the PLF percentage was just prior to the passage of sweeping tax reforms when the PLF was at a low point and the State's revenue was at a high point. As a result, the PLF percentage was reset to 1.66 percent of the General Revenue Fund.

In 2014, Ohio's public libraries began a statewide campaign to educate legislators and members of the media on State funding for Ohio's public libraries and the services they provide. As a result of that campaign, the Ohio General Assembly restored some funding to the PLF. It increased the percentage of the State's GRF that goes toward the PLF from 1.66 percent to 1.70 percent for the fiscal year 16 and fiscal year 17 biennium.

These circumstances have presented Cuyahoga County Public Library with a new challenge – to continue its tradition of excellence and innovation with fewer resources. To meet this challenge, the Cuyahoga County

Public Library Board of Trustees has developed a long-term financial plan that will maximize the Library's financial resources while allowing for continued investments in innovation and technology; a plan that will enable the Library to adapt as technology, demographics and community needs change over time. Most importantly, it is a plan that ensures Cuyahoga County residents will continue to have access to public library service of the highest level.

LONG-TERM FINANCIAL PLANNING

The Library has developed a long-range operating budget as well as a 25-year plan for capital purposes, which includes the sale of bonds to generate sufficient capital funds to complete the Facilities Master Plan adopted by our Board of Trustees in June 2010. We have completed 17 of 18 projects in that plan as of December 31, 2015.

The Plan is the most significant building improvement program in the Library's history. It emphasizes high value and low overhead; allowing the Library to continue to make investments in innovation, technology and facilities, and, ultimately, ensure that our customers have access to world-class library services and materials now and into the future.

THE GOALS OF THE FACILITIES MASTER PLAN

- To ensure the Library's financial stability into the future by reducing operating costs through efficient building design.
- To create centers of excellence.
- To establish equity of service across the 47 communities we serve.

FUNDING THE PLAN

We are committed to living within our current 2.5 millage and we are not asking taxpayers for additional funding to complete the Facilities Master Plan.

The priority projects in our Facilities Master Plan are being funded through three revenue streams:

1. \$75 million through the sale of notes.
2. \$25 million in existing capital funds.
3. \$10 million in private donations.

PRIORITY PROJECTS

In May 2009, Cuyahoga County Public Library hired an architectural firm to review its existing facilities as a basis for the Facilities Master Plan. The firm evaluated our facilities based on two factors:

1. The physical condition of the existing facility and the cost associated with upgrading its physical needs.
2. The adequacy of the facility in terms of accessibility and ability to support library services and collections.

Based on the firm's assessments and the cost of operating each branch, our Board of Trustees identified and prioritized projects for branch replacement or renovation.

It is important to note that opportunity has taken precedent over other factors for some of the projects included in the Plan. This was the case in Warrensville Heights, where a tremendous opportunity presented by the city's leadership elevated the construction of a new branch better suited to meet the community's

needs to our highest priority level. We have worked collaboratively with city governments to enhance economic development efforts and acquire property at no cost. By acquiring land at no cost, we are able to maximize our investment in the buildings themselves.

Completed Projects



Warrensville Heights Branch
Project Type: New Construction
Grand Opening – April 21, 2012



Solon Branch
Project Type: Renovation
Completion – May 2, 2012



Beachwood Branch
Project Type: Renovation
Completed – June 10, 2012



Fairview Park Branch
Project Type: Renovation
Completion– August 1, 2012



Olmsted Falls Branch
Project Type: New Construction
Grand Opening – February 23, 2013



Mayfield Branch
Project Type: New Construction
Grand Opening – April 20, 2013



Chagrin Falls Branch
Project Type: Renovation
Completion – June 15, 2013



North Royalton Branch
Project Type: New Construction
Grand Opening – August 3, 2013



Garfield Heights Branch
Project Type: New Construction
Grand Opening – September 7, 2013



Parma Branch
Project Type: New Construction
Grand Opening – October 26, 2013



Parma-Snow Branch
Project Type: Renovation and Expansion
Grand Opening – December 7, 2013



Southeast Branch
Project Type: Renovation
Completion – Spring 2014



Independence Branch
Project Type: Renovation
Completion – Spring 2014



Maple Heights Branch
Project Type: Renovation
Completion – July 10, 2014



Brook Park Branch
Project Type: Renovation
Completion – August, 28 2014



Orange Branch
Project Type: New Construction
Grand Opening – April 12, 2015



South Euclid-Lyndhurst Branch
Project Type: New Construction
Grand Opening – October 18, 2015

Upcoming Projects

Parma Heights Branch
Project Type: Renovation
Completion – May 1, 2016

Brooklyn Branch
Project Type: Renovation
Completion – May 18, 2016

THE IMPACT OF THE PLAN

In 2015, we completed two priority new constructions projects in our Facilities Master Plan. Cuyahoga County Public Library held community events to celebrate the completion of the two major renovation projects (details below).

For each of the Facilities Master Plan projects we worked with local contractors, architects and construction management firms to ensure that every branch offers something unique and different. With each project we seek to enhance the quality of service we provide.

Orange Branch
31975 Chagrin Boulevard
Ribbon Cutting Celebration: April 12, 2015

A crowd of nearly 3,000 people celebrated the start of National Library Week and the grand opening of the new Orange Branch of Cuyahoga County Public Library. Guest speakers included Cuyahoga County Executive Armond Budish; State Senator Kenny Yuko, Senate District 25; State Representative Marlene Anielski, Ohio House District 6; State Representative John Barnes, Ohio House District 12; Orange Village Mayor Kathy Mulcahy; and Pepper Pike Mayor Richard Bain.

Activities included performances by the Brady Middle School and Orange High School Advanced String Ensembles, 3-D printing demonstrations, a free photo booth, and food trucks.



Building Features:

- An eco-friendly building design able to adapt to community needs over time.
- An interactive children's Play, Learn & Grow area featuring artwork from the book *Aesop's Fables* by Jerry Pinkney, winner of the 2016 Coretta Scott King-Virginia Hamilton Award for Lifetime Achievement.
- Flexible, AV-equipped community meeting spaces.
- A full-service, drive-up window.
- Quiet study rooms, comfortable reading areas, and a fireplace.
- Public computer stations with high-speed broadband internet access.

South Euclid-Lyndhurst Branch

1876 South Green Road

Ribbon Cutting Celebration: October 18, 2015

A record crowd of more than 3,600 people turned out to celebrate the grand opening of the new South Euclid-Lyndhurst Branch. Guest speakers included State Senator Thomas Patton, Ohio Senate District 24;

State Senator Kenny Yuko, Ohio Senate District 25; State Representative Marlene Anielski, Ohio House District 6; Cuyahoga County Councilwoman Sunny Simon, Cuyahoga Council District 11; and South Euclid Mayor Georgine Welo.

The celebration included free doughnuts and apple cider, pumpkin decorating, 3-D printing and recording studio demonstrations; and a performance by the Brush High School Varsity Singers. Visitors also went home with limited edition commemorative library cards featuring artwork by South Euclid artist Janet Dodrill.



Building Features:

- Eco-friendly building design able to adapt to community needs over time
- Interactive children's Play, Learn & Grow area featuring artwork from the award-winning book *Journey* by Aaron Becker
- Afterschool Homework Center where students can receive free homework help
- Dedicated teen space featuring a digital audio recording studio
- The William N. Skirball Writers' Center offers books and magazines on writing, free classes and workshops, author events, meeting space and writing space for writers, authors, and readers.
- Flexible, AV-equipped community meeting spaces
- Full-service drive-up window
- Technology Learning Center where the Library will host free computer training classes
- Quiet study rooms
- Public computer stations with high-speed Internet access
- A café area with seating and vending machines
- Fireside reading areas
- Access to free Wi-Fi

RELEVANT FINANCIAL POLICIES

The Library's Finance Division had a Procedures Manual that was created some time ago. The Finance Division identified the need to rewrite and update the manual. The updated version will be completed during 2016.

MAJOR INITIATIVES

At Cuyahoga County Public Library, everything we do as an organization is in support of three areas of strategic focus:

1. Reading
2. Lifelong Learning
3. Civic Engagement

In this report, we highlight key examples of initiatives executed in support of these areas of strategic focus in 2015.

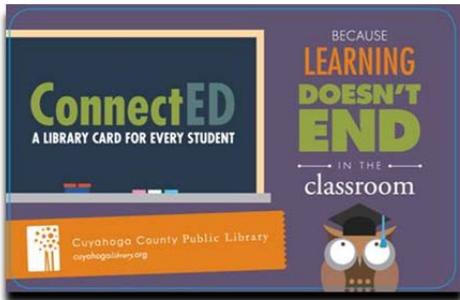
READING

Resolve to Read

Cuyahoga County Public Library kicked off 2015 with Resolve to Read, a campaign to encourage customers to get in the habit of visiting the Library and using their library card. From Monday, January 5th through Friday, February 6th, Library customers earned an automatic contest entry for a chance to win a brand new iPad Air, courtesy of Baker & Taylor each day they used their library card. The more frequently customers used their library cards, the more they increased their chances of winning. At the end of the contest period, four winners were selected at random to receive iPad prizes.

ConnectED: Library Challenge

Cuyahoga County Public Library teamed up with the Parma and South Euclid-Lyndhurst city school districts to take President Obama's ConnectED: Library Challenge to ensure that all students in grades pre-K – 12 receive library cards through their schools so they can access the wealth of reading materials, educational assistance and digital resources available in public libraries. As part of this effort, Cuyahoga County Public Library offered Parma City School District students fine forgiveness throughout September and made special edition ConnectED library available for students. South Euclid-Lyndhurst School District students were offered fine forgiveness throughout October.



Cuyahoga County Public Library was one of 30 libraries in the U.S. that took the President's challenge to work collaboratively with school leaders. In September and October, Cuyahoga County Public Library issued nearly 12,000 library cards. More than half (53 percent) of the students who received cards had never owned a library card before.

Early Childhood Literacy

In September, Cuyahoga County Public Library expanded its partnership with the MetroHealth System to ensure that the parents/guardians of every child born at MetroHealth Medical Center received a Cuyahoga County Public Library Baby & Me Kit and Baby & Me library card. These cards are distributed by volunteer coordinators to the parents/guardians of every child born at MetroHealth.



Cuyahoga County Public Library also teamed up with University Hospitals to help educate parents about the importance of reading aloud to young children. In October, UH nurses and pediatricians at pediatric offices in the Library's district began distributing library card applications and informational rack cards to their patients. The rack cards include general information about the Library and tips for parents with young children. In conjunction with the American Academy of Pediatrics' early literacy initiative, UH pediatricians are making early literacy a part of their core message to parents, as numerous studies have shown that reading aloud to children imparts many benefits.

Million Digital Checkouts Club

Cuyahoga County Public Library set a new record in 2015. Library cardholders borrowed more than 1.5 million digital books from Cuyahoga County Public Library's OverDrive collection of eBooks, eAudiobooks and digital magazines – a 37 percent increase compared to 2014. Cuyahoga County Public Library is one of only twenty libraries in North America that circulated more than 1 million OverDrive digital books in 2015.

While Cuyahoga County Public Library cardholders still borrow significantly more physical materials (i.e. hardcover and paperback books, audiobooks, etc.) than digital content, digital circulation has increased dramatically in recent years. This upward trend can be attributed to a variety of factors, including increased public awareness of the availability of digital titles for borrowing; improved convenience of borrowing and downloading content from the library; the rising popularity of downloadable or streaming audiobook content; and, the expansion of digital content available to the library market.

In 2015, we also expanded our collection of digital materials to include OverDrive eMagazines and Hoopla streaming movies and digital comic books. Our customers now have access to thousands of additional commercial-free movies and TV shows, and magazine titles.

LIFELONG LEARNING

1-2-3 READ

Strong reading skills are absolutely critical to student success. Students like Olivia (pictured left, below), a third grader at John Dewey Elementary School in Warrensville Heights, are statistically far more likely to perform poorly in school and eventually drop out if they cannot read at grade level by the time they reach the end of third grade. It's imperative for the future of our community that we do all we can to keep struggling readers from falling so far behind that they can never catch up.



Through our 1-2-3 READ program we partner with local districts to identify at-risk students in grades K-2 and provide them with the support they need to get back on track. Students enrolled in the program visit their local Library branch two to four times per week after school to practice their reading skills with trained volunteer tutors, and take part in literacy-based games and activities designed to foster a lifelong love of learning. Along the way, we track each student's progress to ensure they are meeting critical reading milestones.

The main goal of our 1-2-3 READ program is to get every student reading at or above their grade level, but we also seek to improve their attitudes toward school and increase their self-esteem. Our tutors use tablet devices pre-loaded with fun reading games to engage students, and one-on-one tutoring sessions to help them build confidence in their reading skills. We strive to ensure that every student leaves with a sense of accomplishment and pride.

In 2015, we served 56 students through the 1-2-3 READ program. By the end of the academic year, 87 percent improved their reading skill.

ENCORE Entrepreneurs Series

Cuyahoga County Public Library continued its ENCORE Entrepreneurs series in conjunction with the Cleveland Foundation's ENCORE Initiative. The series consists of free adult workshops designed to help county residents cultivate their big, audacious business ideas from seedling to mighty oak.

Participants in our ENCORE Entrepreneurs workshops learn the ins and outs of entrepreneurship from experienced business professionals. The comprehensive workshop curriculum covers everything from developing a winning mission and vision, to the legal aspects of being a business owner, to creating effective marketing plans and obtaining start-up funding. Along the way, participants are introduced to a wide variety of invaluable library resources to help them reach their business goals.

Through the ENCORE Entrepreneurs Series, we are creating new opportunities for aspiring business owners to learn, share ideas and realize their dreams. Between August 2014 and July 2015, more than 1,300 individuals participated in the ENCORE Entrepreneurs Series. 93 percent of participants surveyed said they felt better prepared to create a business, and more than 500 either completed or are in the process of completing a business plan. *The ENCORE Entrepreneurs Series is made possible through the generous support of the Cleveland Foundation.*

CIVIC ENGAGEMENT

State of the County Address

In April, newly elected Cuyahoga County Executive Armond Budish held his inaugural State of the County address in Cuyahoga County Public Library's Parma-Snow Branch Auditorium. Following the address, audience members had the opportunity to ask Executive Budish their questions about his vision for the future of the County. Cuyahoga County Public Library presented the address in partnership with The City Club of Cleveland and Cuyahoga County government. The event marked the first time that a Cuyahoga County Executive gave the annual state-of-the-county address outside of the City of Cleveland.

Executive Budish outlined six priority initiatives for his term, including a new partnership with Cuyahoga



County Public Library to create Innovation Centers throughout the county. The centers will provide budding entrepreneurs with an array of business start-up tools, including design software applications, 3-D printers, and other equipment. They will also provide access to mentoring by business incubators and agencies throughout the region, and connect entrepreneurs with potential funding opportunities. Cuyahoga County Public Library opened its first Innovation Center on February 12, 2016, in its Garfield Heights Branch (pictured left). Additional Innovation Centers will open at Cuyahoga County Public Library's Parma-Snow and Mayfield branches in the spring of 2016.

In addition to equipment and resources, Cuyahoga County Public Library Innovation Centers will offer targeted programming for entrepreneurs as well as design and prototyping courses. Cuyahoga County Public Library is also developing a business pitch competition for late 2016.

Stories Connect Us

Kate DiCamillo (pictured right), the U.S. National Ambassador for Young People's Literature, paid a special visit to the Parma-Snow Branch on Wednesday, August 12th to talk about her new book and celebrate the unveiling of our new public art installation inspired by her mission, "Stories Connect Us." Kate is the author of the Newbery Medal award winning books *The Tale of Despereaux* and *Flora and Ulysses, Because of Winn-Dixie* and the popular Mercy Watson books.



In her role as ambassador, DiCamillo travelled the country to raise awareness of the importance of children's literature, education and lifelong literacy. The Parma-Snow Branch was her lone Ohio stop.

The panels that make up the Stories Connect Us mural were created over a period of several weeks as part of community painting programs in Cuyahoga County Public Library branches. Each program was led by artist Augusto Bordelois of the Center for Arts-Inspired Learning. Dozens of customers and library staff contributed to each painting.

In conjunction with DiCamillo's "Stories Connect Us" mission and the unveiling of the mural, CCPL invited customers to submit stories and poems inspired by each panel to a specially created website.

Libraries Transform

On October 29, 2015, Cuyahoga County Public Library, together with the American Library Association (ALA) and libraries across the nation, launched Libraries Transform, a national public awareness campaign that highlights the transformative nature of our nation's libraries and elevate the critical role libraries play in the digital age. Libraries Transform is a unified, multiyear effort to increase awareness of the changing role of libraries and the ways in which libraries are transforming to meet the digital and print information needs of their users. In conjunction with the launch of the campaign, Cuyahoga County Public Library Executive Director and ALA President Sari Feldman and Communications and External Relations Director Hallie Rich joined ALA leadership in Washington, D.C., to tour libraries and participate in "pop-up" marketing events in high-traffic, high-visibility locations. The launch event was covered by *American Libraries* magazine.

Our Mission

Cuyahoga County Public Library is committed to being at the center of community life by creating an environment where reading, lifelong learning and civic engagement thrive.

Our Vision

Our vision is to be the most convenient public library in the nation, recognized for exceptional customer service. Everything we do is in support of improving the quality of life in Cuyahoga County, and we strive to deliver on three key objectives:

1. Fostering a community of enthusiastic readers.
2. Strengthening the economic vitality of our region.
3. Being recognized as an essential community asset and innovative library industry leader.

2015 YEAR-END STATISTICS

616,527 Service Population	1,121,710 Hours of Public Computer Use
19,586,929 Items Borrowed	31.77 Items Borrowed Per Capita
7,388,748 Number of Visitors	11.90 Visits Per Capita
1,323,530 Informational Questions Answered	2,760,602 Directional Questions Answered
12,977,813 Website Visits	14,864 Number of Programs Sponsored
318,472 Program Attendance	12,867 Meeting Room Use
307,361 Meeting Room Attendance	

OTHER INFORMATION

Independent Audit

Included in this report is an unmodified audit opinion rendered on the Library's financial statements as of and for the year ended December 31, 2015, by our independent auditor, Auditor of State **Dave Yost**.

Library management plans to continue to subject financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit also serves to maintain and strengthen the Library's accounting and budgetary controls.

Awards

For the seventh consecutive year (2009-2015) Cuyahoga County Public Library earned a five-star rating in *Library Journal's* Index of Public Library Service (*LJ* Index), a national rating system designed to recognize and promote America's best public libraries. Its latest five-star rating marks the sixth consecutive year that the Library has earned *Library Journal's* highest overall score (1,655) among libraries in its expenditure range.

Library Journal is the oldest and most respected publication covering the field of library service, with more than 100,000 readers. *LJ* Index scores are based on per capita circulation, visits, program attendance and computer use data reported annually by public libraries to their state library agencies and compiled by the Institute of Museum and Library Services. In its expenditure range, the Library ranked first in the nation in per capita circulation, visits and program attendance.

In June, Cuyahoga County Public Library Executive Director Sari Feldman began her term as president of the American Library Association (ALA) following the ALA Annual Conference held in San Francisco. As ALA president, Feldman serves as the chief elected officer for the oldest and largest library association in the world.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cuyahoga County Public Library for its Comprehensive Annual Financial Report for the year ended December 31, 2014. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government reports.

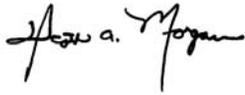
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to GFOA.

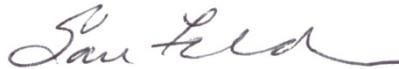
Acknowledgements

We wish to express our appreciation to the members of the Board of Library Trustees for their continued support in planning and conducting the financial operations of the Library and for the fiscal responsibility that they have demonstrated throughout the year.

Respectfully submitted,



Scott A. Morgan, Operations Director / Fiscal Officer



Sari Feldman, Executive Director



Robert W. Dolan, Assistant Operations Director – Finance

CUYAHOGA COUNTY PUBLIC LIBRARY

LIST OF PRINCIPAL OFFICIALS as of December 31, 2015

BOARD OF LIBRARY TRUSTEES



Maria L. Spangler
President (1)



Edward H. Blakemore
Vice President (2)



Patricia A. Shlonsky
Trustee (3)



Susan M. Adams
Trustee



Elizabeth M. Hajar
Trustee



William J. Leonard
Trustee



Robert W. Varley
Trustee

- (1) As of January 26, 2016, Edward H. Blakemore was elected President of the Cuyahoga County Public Library Board of Trustees.
(2) As of January 26, 2016, Patricia A. Shlonsky was elected Vice President of the Cuyahoga County Public Library Board of Trustees.
(3) As of January 26, 2016, William J. Leonard was elected Secretary of the Cuyahoga County Public Library Board of Trustees.

ADMINISTRATION



Sari Feldman
Executive Director



Tracy Strobel
Deputy Director



Scott A. Morgan
*Operations Director/
Fiscal Officer*



Daniel Hauenstein
Human Resources Director



Hallie Rich
*Communications &
External Relations Director*



Enda Bracken
Branch Services Director



Caroline Vicchiarelli
Branch Services Director



James Haprian
*Information
Technology Director*



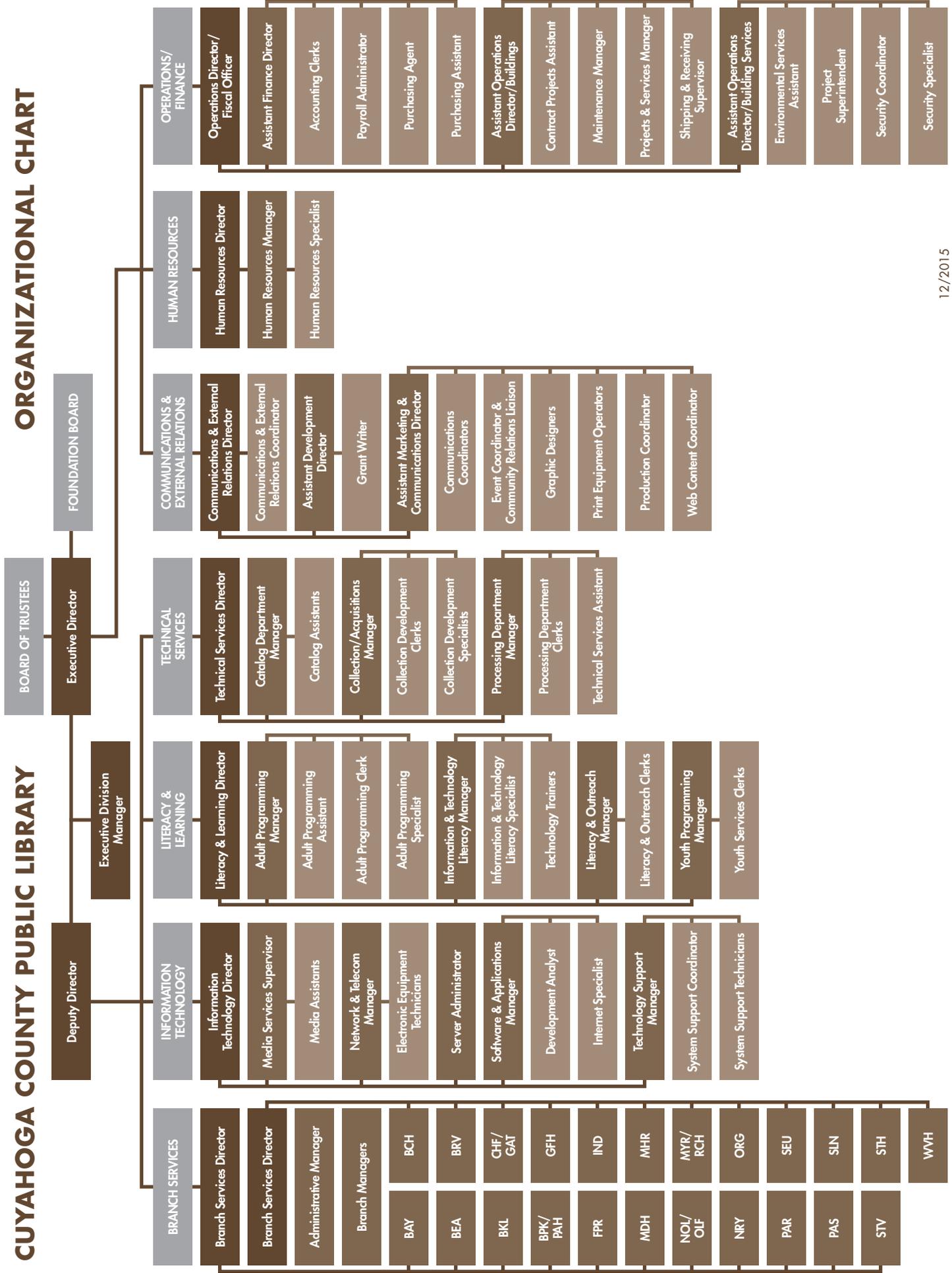
Daniel Barden
Technical Services Director



Robert Dolan
*Assistant Director-Finance/
Deputy Fiscal Officer*

CUYAHOGA COUNTY PUBLIC LIBRARY

ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Cuyahoga County Public Library
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Cuyahoga County Public Library
Cuyahoga County
2111 Snow Road
Parma, Ohio 44134

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, Ohio, (the Library) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, Ohio, as of December 31, 2015, and the respective changes in financial position thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 20 to the financial statements, during the year ended December 31, 2015, the Library adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the Library's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 8, 2016, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 8, 2016

This Page Intentionally Left Blank.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

The management's discussion and analysis of the Cuyahoga County Public Library's (the Library) financial performance provides an overall review of the Library's financial activities for the year ended December 31, 2015. The intent of this management's discussion and analysis is to look at the Library's financial performance as a whole. Readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Library's financial performance.

Financial Highlights

Key financial highlights for 2015 are as follows:

- The Library's Facilities Master Plan continued in 2015 with the design and planning of renovations at Parma Heights and Brooklyn. These renovations are being designed by one architect and we will also bundle them together for bidding purposes and award them to the same contractor. The total cost of the renovations is budgeted at \$1,500,000 and will be completed in 2016.
- The new branch in Orange opened in April 2015. The project is not yet closed out because we are continuing to work with some of the contractors to negotiate settlements because of significant delays in the project. The cost of the new building will be approximately \$5,600,000 which is well within the original budget. This is the eighth new building that has opened since the beginning of the Facilities Master Plan.
- The new branch in South Euclid/Lyndhurst opened in October 2015. The cost of the new building was approximately \$13,000,000 including the purchase of the land which was well within the budget. This is the ninth and last of the new buildings included in the Facilities Master Plan.
- The Library determined that the roof and HVAC system at the Administration Building as well as Southeast Branch needs to be replaced. Consultants were hired to assist with the design and bid documents. The projects were bid and contracts have been awarded. The cost of the projects is expected to be as follows: Administration Building - \$1,500,000 and Southeast Branch - \$436,000. The projects will begin in the Spring of 2016.
- The Library implemented GASB 68 and GASB 71, which establish standards for measuring and recognizing pension liabilities, deferred outflows/inflows of resources and expense/expenditure. The implementation of these GASB statements resulted in a significant change to the financial statements for the Library.
- The Library contracted with Plante Moran, PLLC to assist in the process of issuing a Request for Quotation for the purpose of choosing a new software vendor for the financial management information system. The Request for Quotation was written and we had responses from six different vendors. All six of the proposals were scored. The top three scorers were then scheduled for on-site interviews. Following the interviews it was determined that New World Systems was the best fit for the Library. So we contracted with New World Systems (later in the year their company was purchased by Tyler Technologies, Inc.) at a cost of \$439,935 to implement a new system. We also extended our contract with Plante Moran to continue to consult on the implementation at a cost of \$130,410. Training and set-up started in the Fall and we expect to go live on the new system in June 2016.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Using This Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Cuyahoga County Public Library as a financial whole or as an entire operating entity. The statements provide a detailed look at the Library's specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole Library, presenting both an aggregate view of the Library's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the Library's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the Cuyahoga County Public Library as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the Library to provide services to our citizens, the view of the Library as a whole considers all financial transactions and asks the question, "How did we do financially during 2015?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the Library's net position and the changes in net position. The change in net position is important because it tells the reader whether, for the Library as a whole, the financial position of the Library has improved or diminished. However, in evaluating the overall position of the Library, non-financial information such as changes in the Library's tax base and the condition of the Library's capital assets also needs to be evaluated.

The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets plus Deferred Outflows of Resources minus Liabilities and Deferred Inflows of Resources)
- Program Expenses and Revenues
- General Revenues
- Net Position Beginning of Year and Year's End

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Reporting the Cuyahoga County Public Library's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Cuyahoga County Public Library uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Library's funds can be classified as either governmental or fiduciary. Fund financial reports provide detailed information about the Library's major funds. The Library has established funds that account for the multitude of services and facilities provided to our residents. However, these fund financial statements focus on the Library's most significant funds. In the case of the Cuyahoga County Public Library, our major funds are the general fund and capital improvement capital projects fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. All Library activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year end available for spending in future periods. Our funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The governmental fund financial statements can be found on pages 18 – 21 of this report.

The Cuyahoga County Public Library as a Whole

Recall that the Statement of Net Position pictures the Library as a whole. Table 1 provides a summary of the Library's net position for 2015 compared to 2014.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Table 1
Net Position

	2015	Restated 2014	Change
Assets			
Current and Other Assets	\$82,855,808	\$90,844,318	(\$7,988,510)
Capital Assets, Net	106,672,751	101,485,781	5,186,970
Total Assets	189,528,559	192,330,099	(2,801,540)
Deferred Outflows of Resources			
Pension	4,588,036	3,223,504	1,364,532
Liabilities			
Current Liabilities	2,848,857	3,814,480	965,623
Long-Term Liabilities			
Due Within One Year	3,847,941	3,725,871	(122,070)
Due in More Than One Year			
Net Pension Liability	26,426,632	25,829,743	(596,889)
Other	66,399,236	68,765,408	2,366,172
Total Liabilities	99,522,666	102,135,502	2,612,836
Deferred Inflows of Resources			
Property Taxes	36,553,807	36,605,184	51,377
Pension	464,264	0	(464,264)
Total Deferred Inflows of Resources	37,018,071	36,605,184	(412,887)
Net Position			
Net Investment in Capital Assets	40,610,617	31,657,492	8,953,125
Restricted for:			
Homework Centers	3,861	97,713	(93,852)
College Prep Program	68,108	59,925	8,183
Library Support	854,937	5,294,187	(4,439,250)
Branch Support	448,400	485,585	(37,185)
Other Purposes	170,923	218,966	(48,043)
South Euclid Books and Periodicals			
Expendable	10,933	10,869	64
Nonexpendable	50,000	50,000	0
Gates Mills Children's Activities			
Expendable	1,411	1,404	7
Nonexpendable	4,919	4,919	0
Unrestricted	15,351,749	18,931,857	(3,580,108)
Total Net Position	\$57,575,858	\$56,812,917	\$762,941

During 2015, the Library adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the Library's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the Library's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the Library is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the Library's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the Library is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$80,745,119 to \$56,812,917. The Library also had a restatement of net position at December 31, 2014 due to a restatement in capital assets.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Cuyahoga County Public Library, net position increased in 2015 from 2014. By comparing assets, liabilities and deferred outflows/inflows of resources one can see that the overall position of the Library is good.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for the current year. Table 2 shows total revenues, expenses and changes in net position for fiscal years 2015 and 2014.

Table 2
Change in Net Position

	2015	2014	Change
Revenues			
<i>Program Revenues</i>			
Charges for Services	\$1,563,031	\$1,662,451	(\$99,420)
Operating Grants and Contributions	1,488,672	3,045,441	(1,556,769)
Capital Grants and Contributions	0	332,410	(332,410)
<i>Total Program Revenues</i>	<u>3,051,703</u>	<u>5,040,302</u>	<u>(1,988,599)</u>
<i>General Revenues</i>			
Property Taxes	36,321,193	36,798,652	(477,459)
Grants and Entitlements not Restricted	26,404,710	23,225,447	3,179,263
Investment Earnings	131,071	144,730	(13,659)
Gain on Sale of Capital Assets	0	3,235	(3,235)
Miscellaneous	67,223	94,413	(27,190)
<i>Total General Revenues</i>	<u>62,924,197</u>	<u>60,266,477</u>	<u>2,657,720</u>
<i>Total Revenues</i>	<u>65,975,900</u>	<u>65,306,779</u>	<u>669,121</u>
Program Expenses			
Library Services:			
Public Service and Programs	41,601,802	39,050,649	(2,551,153)
Collection Development and Processing	2,464,204	2,478,188	13,984
Support Services:			
Facilities Operations and Maintenance	5,246,534	5,056,524	(190,010)
Business Administration	13,653,527	14,326,391	672,864
Interest and Fiscal Charges	2,246,892	3,457,184	1,210,292
<i>Total Program Expenses</i>	<u>65,212,959</u>	<u>64,368,936</u>	<u>(844,023)</u>
<i>Change in Net Position</i>	762,941	937,843	(174,902)
Net Position Beginning of Year - Restated	56,812,917	N/A	
Net Position End of Year	<u>\$57,575,858</u>	<u>\$56,812,917</u>	<u>(762,941)</u>

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

still include pension expense of \$3,223,504 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$2,874,612. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

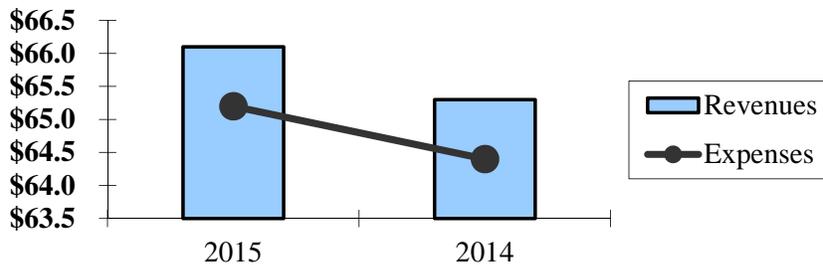
Total 2015 program expenses under GASB 68	\$65,212,959
Pension expense under GASB 68	(2,874,612)
2015 contractually required contribution	3,177,991
Adjusted 2015 program expenses	65,516,338
Total 2014 program expenses under GASB 27	64,368,936
Increase in program expenses not related to pension	\$1,147,402

The vast majority of revenue supporting all governmental activities is general revenue. The most significant portions of the general revenues are local property taxes and intergovernmental revenues. The remaining amount of revenue received was in the form of program revenues.

Graph 1
 Revenues and Expenses
 (In Millions)

	2015	2014
Revenues	\$66.0	\$65.3
Expenses	65.2	64.4

Revenues and Expenses
 (in millions)



Analysis of Overall Financial Positions and Results of Operations

In Table 3 below, the total cost of services column contains all costs related to the programs and the net cost of services column shows how much of the total amount is not covered by program revenues. The net costs are program costs that must be covered by unrestricted State aid (Public Library Fund) or property taxes.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Table 3
Governmental Activities

Programs	Total Cost of Services 2015	Total Cost of Services 2014	Net Cost of Services 2015	Net Cost of Services 2014
Library Services:				
Public Service and Programs	\$41,601,802	\$39,050,649	\$38,968,855	\$34,471,492
Collection Development and Processing	2,464,204	2,478,188	2,464,204	2,478,188
Support Services:				
Facilities Operations and Maintenance	5,246,534	5,056,524	5,246,534	5,056,524
Business Administration	13,653,527	14,326,391	13,234,771	13,865,246
Interest and Fiscal Charges	2,246,892	3,457,184	2,246,892	3,457,184
Total Expenses	<u>\$65,212,959</u>	<u>\$64,368,936</u>	<u>\$62,161,256</u>	<u>\$59,328,634</u>

Governmental Activities

Several revenue sources fund our governmental activities with the Library property tax being the largest contributor. Property tax revenues account for a large portion of total revenues. General revenues from grants and entitlements, such as local government funds, are the next largest source of revenue. This would include the funds received by the State through the Public Library Fund.

Library property tax collections in 2015 saw a decrease from 2014. The current year decrease in tax collections can be attributed to a decrease in delinquent collections compared to 2014.

The Library did see an increase in the amount of funding it receives from the State of Ohio through the Public Library Fund. This increase was attributed to additional funds collected as general revenues of the State. That is the factor that is used to determine the amount of funds that are put into the Public Library Fund. The current amount is set at 1.97 percent of the State's general revenue fund tax collections.

The Library System's geographic boundaries encompass 47 communities throughout Cuyahoga County. These communities are primarily residential in nature. Although foreclosures and overall increases in delinquencies have slowed down from the past several years and the State economy is slowly increasing, there is still cause for concern today and into the future.

Although the Library relies heavily upon local property taxes to support its operations, we continue to actively solicit and receive additional grant and entitlement funds to help offset operating and program costs. Our Development Office continues to actively seek grant funds to fund special programs and new services. They have been very successful in securing funding for these services and will continue to seek other grant funds that may be available.

The Library's Funds

Information about the Library's governmental funds begins with the balance sheet. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenue of \$65,283,382 and expenditures of \$72,955,244. The General Fund had an increase in fund balance due to an increase in intergovernmental revenue, a decrease in the amount of the transfer of funds from the Public Library Fund to the Debt Retirement Fund for the payment of interest and principal on the notes for the Facilities Master Plan,

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

and transfers to cover the expenditures for programs accounted for in several other special revenue funds. The Capital Improvement Fund realized a fund balance decrease due to increased expenditures with the continuance of the Facilities Master Plan. Other governmental funds had a decrease in fund balance due to the transfer of the funds raised for the Facilities Master Plan through the Beyond Bricks and Books Capital Campaign from the Library Support special revenue fund. As one can see from the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds, property taxes from the communities that we serve are the largest source of revenue, accounting for 56.1 percent of the total governmental revenue.

General Fund Budgetary Highlights

The Library's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund. During the course of 2015, the Library amended its general fund budget, but no amendment was significant. The Library uses an operational cost center budget process and has in place systems that are designed to tightly control expenditures but provide flexibility for program based decision and management.

Final budgeted revenues were higher than the original budgeted revenues due to an increase in estimates on property tax collection, patron fines and fees and intergovernmental revenue. Final budget basis expenditures were higher than the original estimate due to an increase in spending during the second half of the year. The Library's actual expenditures were \$642,288 lower than the final estimate. This is due in large part to the Library's continued commitment to provide quality service while still controlling cost.

Capital Assets and Debt

Capital Assets

Table 4 summarizes the Library's capital assets:

Table 4
Capital Assets at December 31
(Net of Accumulated Depreciation)

	Governmental Activities		
	2015	2014	Change
Land	\$6,030,860	\$6,030,860	\$0
Construction in Progress	916,152	14,032,430	(13,116,278)
Land Improvements	276,886	351,621	(74,735)
Buildings and Building Improvements	91,705,670	73,952,982	17,752,688
Furniture, Fixtures and Equipment	6,342,277	5,997,559	344,718
Vehicles	333,067	282,628	50,439
Software	1,067,839	837,701	230,138
Total Capital Assets	\$106,672,751	\$101,485,781	\$5,186,970

During fiscal year 2015, capital assets net of accumulated depreciation increased from the prior year. The largest addition was to Buildings and Building Improvements. We completed construction on two new Branch buildings in Orange and South Euclid-Lyndhurst. We also continued work in Parma Heights and Brooklyn. For additional information on the Library's capital assets see Note 10 to the basic financial statements.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Debt

Table 5 summarizes the long-term debt outstanding:

Table 5
Outstanding Long-term Debt
Governmental Activities

	2015	2014	Change
Library Fund Facilities Notes	\$66,180,000	\$68,589,855	(\$2,409,855)

The Library issued the Library Fund Facilities Notes to finance the implementation of the Facilities Master Plan which began during 2011. The Notes will be paid out of the debt service fund.

The Library issued the Library Fund Facilities Refunding Notes to currently refund notes previously issued in 2010. The current refunding was undertaken to take advantage of lower interest rates. The notes will be retired through the debt service fund. See Note 15 for additional information on the Library's long-term obligations.

Current Financial Related Activities

The Cuyahoga County Public Library has continued to maintain the highest standard of service to the customers of our communities. The Cuyahoga County Public Library is financially strong. Although this past year saw a slight decrease in property taxes, a significant increase in our revenues collected from the public library fund the Library continues to maintain many of the cost cutting measures that began in 2009. The Board of Library Trustees and administration will continue to closely monitor revenues and expenditures in accordance with its financial forecast and will continue to find cost savings or additional revenue sources.

The Cuyahoga County Public Library relies on its property tax payers to support its operations and the fiscal capacity and community support for the Library is quite strong. The Cuyahoga County Public Library voter's passed an operating levy in 2008, which will help the general operations and permanent improvements of the Library. The Cuyahoga County Public Library is working through a master plan for capital improvements. This work will continue through 2016 with a possibility of expanding our plan to include some additional new buildings or renovations. Along with needing to replace some of our infrastructure the Master Plan will also allow us to reduce operating funds through efficiency in building systems and all of the new buildings have reduced service points for staff, so through attrition we can decrease the number of employees it takes to staff branches.

The operating levy that was passed in 2008 was a continuing issue. The Board and administration will continue to monitor property values in the county. Any dramatic decrease in those property values would decrease the amount of property taxes collected. This is a concern that we will continue to monitor. The board and administration have made a commitment to continue to decrease operating expenditures so we do not have to go back to our communities for additional tax money for at least 10 years.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Contacting the Library's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Library's finances and demonstrates the Library's accountability for all money it receives, spends, and invests. Please direct any questions about this report or financial information inquiries to Operations Director/Fiscal Officer, Scott A. Morgan, Cuyahoga County Public Library, 2111 Snow Road, Parma, Ohio 44134, or email smorgan@cuyahogalibrary.org.

Cuyahoga County Public Library

Statement of Net Position

December 31, 2015

	Governmental Activities
Assets	
Equity in Pooled Cash and Cash Equivalents	\$28,444,404
Accrued Interest Receivable	15,236
Accounts Receivable	121,155
Intergovernmental Receivable	12,798,791
Prepaid Items	384,846
Property Taxes Receivable	41,091,376
Nondepreciable Capital Assets, Net	6,947,012
Depreciable Capital Assets, Net	99,725,739
<i>Total Assets</i>	<u>189,528,559</u>
Deferred Outflows of Resources	
Pension	4,588,036
Liabilities	
Accounts Payable	999,998
Contracts Payable	192,266
Accrued Wages	912,463
Intergovernmental Payable	499,268
Matured Compensated Absences Payable	46,814
Accrued Interest Payable	198,048
Long-Term Liabilities:	
Due Within One Year	3,847,941
Due In More Than One Year	
Net Pension Liability (See Note 12)	26,426,632
Other Amounts Due in More than One Year	66,399,236
<i>Total Liabilities</i>	<u>99,522,666</u>
Deferred Inflows of Resources	
Property Taxes	36,553,807
Pension	464,264
Total Deferred Inflows of Resources	<u>37,018,071</u>
Net Position	
Net Investment in Capital Assets	40,610,617
Restricted for:	
Homework Centers	3,861
College Prep Program	68,108
Library Support	854,937
Branch Support	448,400
Other Purposes	170,923
South Euclid Books and Periodicals	
Expendable	10,933
Nonexpendable	50,000
Gates Mills Children's Activities	
Expendable	1,411
Nonexpendable	4,919
Unrestricted	15,351,749
<i>Total Net Position</i>	<u><u>\$57,575,858</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Activities
For the Year Ended December 31, 2015

	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental Activities				
Library Services:				
Public Service and Programs	\$41,601,802	\$1,145,841	\$1,487,106	(\$38,968,855)
Collection Development and Processing	2,464,204	0	0	(2,464,204)
Support Services:				
Facilities Operations and Maintenance	5,246,534	0	0	(5,246,534)
Business Administration	13,653,527	417,190	1,566	(13,234,771)
Interest and Fiscal Charges	2,246,892	0	0	(2,246,892)
<i>Total Governmental Activities</i>	<u>\$65,212,959</u>	<u>\$1,563,031</u>	<u>\$1,488,672</u>	<u>(62,161,256)</u>
General Revenues				
				Property Taxes Levied for General Purposes 36,321,193
				Grants and Entitlements not Restricted to Specific Programs 26,404,710
				Investment Earnings 131,071
				Miscellaneous 67,223
				<i>Total General Revenues</i> 62,924,197
				Change in Net Position 762,941
				<i>Net Position Beginning of Year - Restated (See Note 20)</i> 56,812,917
				<i>Net Position End of Year</i> \$57,575,858

See accompanying notes to the basic financial statements

Cuyahoga County Public Library

Balance Sheet

Governmental Funds

December 31, 2015

	General	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,669,718	\$22,214,649	\$1,560,037	\$28,444,404
Receivables:				
Property Taxes	41,091,376	0	0	41,091,376
Accounts	16,052	0	105,103	121,155
Intergovernmental	12,797,817	0	974	12,798,791
Accrued Interest	0	15,236	0	15,236
Interfund Receivable	52,000	0	0	52,000
Prepaid Items	383,160	0	1,686	384,846
<i>Total Assets</i>	<u>\$59,010,123</u>	<u>\$22,229,885</u>	<u>\$1,667,800</u>	<u>\$82,907,808</u>
Liabilities				
Accounts Payable	\$983,118	\$0	\$16,880	\$999,998
Contracts Payable	0	192,266	0	192,266
Accrued Wages	912,463	0	0	912,463
Intergovernmental Payable	480,817	0	18,451	499,268
Interfund Payable	0	0	52,000	52,000
Matured Compensated Absences Payable	46,814	0	0	46,814
<i>Total Liabilities</i>	<u>2,423,212</u>	<u>192,266</u>	<u>87,331</u>	<u>2,702,809</u>
Deferred Inflows of Resources				
Property Taxes	36,553,807	0	0	36,553,807
Unavailable Revenue	13,677,429	0	97,103	13,774,532
<i>Total Deferred Inflows of Resources</i>	<u>50,231,236</u>	<u>0</u>	<u>97,103</u>	<u>50,328,339</u>
Fund Balances				
Nonspendable	383,160	0	56,605	439,765
Restricted	0	0	1,460,204	1,460,204
Committed	3,678,334	0	0	3,678,334
Assigned	78,727	22,037,619	0	22,116,346
Unassigned (Deficit)	2,215,454	0	(33,443)	2,182,011
<i>Total Fund Balances</i>	<u>6,355,675</u>	<u>22,037,619</u>	<u>1,483,366</u>	<u>29,876,660</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$59,010,123</u>	<u>\$22,229,885</u>	<u>\$1,667,800</u>	<u>\$82,907,808</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2015*

Total Governmental Fund Balances	\$29,876,660
---	---------------------

*Amounts reported for governmental activities in the
 statement of net position are different because*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	106,672,751
---	-------------

Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable in the funds:

Delinquent Property Taxes	4,537,569
Intergovernmental	9,140,306
Contributions, Gifts and Donations	96,657

Total	13,774,532
-------	------------

The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:

Deferred Outflows - Pension	4,588,036
Deferred Inflows - Pension	(464,264)
Net Pension Liability	(26,426,632)

Total	(22,302,860)
-------	--------------

In the statement of activities, interest is accrued on outstanding notes, whereas in governmental funds, an interest expenditure is reported when due.	(198,048)
--	-----------

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

Library Fund Facilities Notes	(66,180,000)
Compensated Absences	(4,067,177)

Total	(70,247,177)
-------	--------------

<i>Net Position of Governmental Activities</i>	\$57,575,858
--	---------------------

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	General	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	\$36,670,807	\$0	\$0	\$36,670,807
Patron Fines and Fees	1,482,868	0	0	1,482,868
Intergovernmental	25,374,207	0	126,795	25,501,002
Interest	3,398	117,332	10,341	131,071
Contributions, Gifts and Donations	5,831	0	1,344,417	1,350,248
Refunds and Reimbursements	70,968	0	9,195	80,163
Miscellaneous	39,222	0	28,001	67,223
<i>Total Revenues</i>	<u>63,647,301</u>	<u>117,332</u>	<u>1,518,749</u>	<u>65,283,382</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	35,431,067	0	992,898	36,423,965
Collection Development and Processing	2,335,202	0	0	2,335,202
Support Services:				
Facilities Operations and Maintenance	5,203,487	0	0	5,203,487
Business Administration	12,980,261	0	0	12,980,261
Capital Outlay	1,033,464	10,141,623	172,661	11,347,748
Debt Service:				
Principal Retirement	0	0	2,200,000	2,200,000
Interest and Fiscal Charges	0	0	2,464,581	2,464,581
<i>Total Expenditures</i>	<u>56,983,481</u>	<u>10,141,623</u>	<u>5,830,140</u>	<u>72,955,244</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>6,663,820</u>	<u>(10,024,291)</u>	<u>(4,311,391)</u>	<u>(7,671,862)</u>
Other Financing Sources (Uses)				
Transfers In	109	5,259,926	4,916,697	10,176,732
Transfers Out	(4,916,697)	0	(5,260,035)	(10,176,732)
<i>Total Other Financing Sources (Uses)</i>	<u>(4,916,588)</u>	<u>5,259,926</u>	<u>(343,338)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	1,747,232	(4,764,365)	(4,654,729)	(7,671,862)
<i>Fund Balances Beginning of Year</i>	<u>4,608,443</u>	<u>26,801,984</u>	<u>6,138,095</u>	<u>37,548,522</u>
<i>Fund Balances End of Year</i>	<u>\$6,355,675</u>	<u>\$22,037,619</u>	<u>\$1,483,366</u>	<u>\$29,876,660</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2015*

Net Change in Fund Balances - Total Governmental Funds (\$7,671,862)

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period:

Capital Asset Additions	10,736,787	
Depreciation	(5,524,404)	
Total		5,212,383

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (25,413)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Delinquent Property Taxes	(349,614)	
Intergovernmental	1,030,949	
Contributions, Gifts and Donations	11,183	
Total		692,518

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.
Principal Retirement 2,200,000

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Accrued Interest on Notes	7,834	
Amortization of Note Premium	234,054	
Amortization of Note Discount	(24,199)	
Total		217,689

Some expenses, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. (165,753)

Contractually required contributions are reported as expenditures in governmental funds: however, the statement of net position reports these amounts as deferred outflows. 3,177,991

Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities. (2,874,612)

Change in Net Position of Governmental Activities \$762,941

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$36,483,664	\$36,670,631	\$36,670,807	\$176
Patron Fines and Fees	1,375,000	1,487,015	1,482,782	(4,233)
Intergovernmental	23,752,140	25,205,042	25,219,246	14,204
Interest	5,050	5,050	3,398	(1,652)
Contributions, Gifts and Donations	2,000	5,815	5,917	102
Refunds and Reimbursements	161,860	90,991	91,469	478
Miscellaneous	18,000	33,170	39,276	6,106
<i>Total Revenues</i>	<u>61,797,714</u>	<u>63,497,714</u>	<u>63,512,895</u>	<u>15,181</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	35,829,816	35,733,603	35,711,112	22,491
Collection Development and Processing	2,324,015	2,324,870	2,324,775	95
Support Services:				
Facilities Operations and Maintenance	5,318,384	5,417,622	5,417,482	140
Business Administration	12,801,287	13,541,809	12,938,224	603,585
Capital Outlay	3,281,656	4,163,554	4,147,577	15,977
<i>Total Expenditures</i>	<u>59,555,158</u>	<u>61,181,458</u>	<u>60,539,170</u>	<u>642,288</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,242,556</u>	<u>2,316,256</u>	<u>2,973,725</u>	<u>657,469</u>
Other Financing Sources (Uses)				
Advances Out	0	(52,000)	(52,000)	0
Transfers In	0	0	109	109
Transfers Out	(4,905,000)	(4,926,700)	(4,916,697)	10,003
<i>Total Other Financing Sources (Uses)</i>	<u>(4,905,000)</u>	<u>(4,978,700)</u>	<u>(4,968,588)</u>	<u>10,112</u>
<i>Net Change in Fund Balance</i>	(2,662,444)	(2,662,444)	(1,994,863)	667,581
<i>Fund Balance Beginning of Year</i>	1,897,671	1,897,671	1,897,671	0
Prior Year Encumbrances Appropriated	765,513	765,513	765,513	0
<i>Fund Balance End of Year</i>	<u>\$740</u>	<u>\$740</u>	<u>\$668,321</u>	<u>\$667,581</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2015

Assets	
Equity in Pooled Cash and Cash Equivalents	\$268,277
Cash and Cash Equivalents in Segregated Accounts	<u>388,154</u>
<i>Total Assets</i>	<u><u>\$656,431</u></u>
 Liabilities	
Deposits Held and Due to Others	<u><u>\$656,431</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 1 – Description of the Library and Reporting Entity

The Cuyahoga County Public Library (the Library) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Library has its own Board of Trustees of seven members who are appointed by the Cuyahoga County Executive and the Common Pleas Judges. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate capable of suing and being sued, contracting, acquiring, holding, possessing, and disposing of real property, and of exercising such other powers and privileges conferred upon it by law. The Library also determines and operates under its own budget. Control and management of the Library is governed by sections 3375.33 to 3375.39 of the Ohio Revised Code with the administration of the day-to-day operations of the Library being the responsibility of the Director and financial accountability being solely that of the Operations Director/Fiscal Officer. The Library provides the community with various educational and literary resources.

Component units are legally separate organizations for which the Library is financially accountable. The Library is financially accountable for an organization if the Library appoints a voting majority of the organization's governing board and (1) the Library is able to significantly influence the programs or services performed or provided by the organization; or (2) the Library is legally entitled to or can otherwise access the organization's resources; the Library is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Library is obligated for the debt of the organization. The Library is also financially accountable for any organizations for which the Library approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Library. Component units also include legally separate, tax-exempt entities whose resources are for the direct benefit of the Library, are accessible to the Library and are significant in amount to the Library. The Library has no component units.

The Friends of the Cuyahoga County Public Library consist of twenty-five separate not-for-profit organizations each with a self-appointing board. The Library is not financially accountable for any of the organizations, nor does the Library approve the budgets or the issuance of debt of the organizations. Therefore, these organizations have been excluded from the reporting entity of the Library.

The Cuyahoga County Public Library Foundation is a not-for-profit organization with a self-appointed board. The Library is not financially accountable for the organization, nor does the Library approve the budgets or the issuance of debt of the organization. Therefore, this organization has been excluded from the reporting entity of the Library.

The Library participates in the Cooperative Council of Governments, Inc. a jointly governed organization. This organization is presented in Note 19 to the basic financial statements.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Cuyahoga County Public Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the Library's accounting policies are described below.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Basis of Presentation

The Library's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the Library as a whole. These statements include the financial activities of the Library, except for fiduciary funds. The statements distinguish between those activities of the Library that are governmental and those that are considered business-type. However, the Library has only governmental activities; therefore no business-type activities are presented.

The statement of net position presents the financial condition of the governmental activities of the Library at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

Fund Financial Statements During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. The Library's funds are classified as either governmental or fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the Library's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the general laws of Ohio.

Capital Improvement Fund The capital improvement fund accounts for and reports debt proceeds that are restricted and transfers that are assigned for the acquisition or construction of major capital facilities.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

The other governmental funds of the Library account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Library under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Library's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Library only utilizes the agency fund type. The agency funds account for monies held for employee contributions to a flexible spending account used for healthcare and dependent care as well as checks for payroll liabilities, for the collection and distribution of revenues from book sales, union candy fundraisers, donations for the United Way and Community Shares Charitable campaigns and for capital contractor retainage.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Library are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statement presented for fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property taxes, Public Library Fund payments, grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from Public Library Fund payments, grants, entitlements and donations is recognized in the year in which all eligibility

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Library must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, federal and state grants and subsidies, state-levied locally shared taxes, fees and rentals.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned. The Library does not have unearned revenue.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Library, deferred outflows of resources are reported on the government-wide statement of net position for pension. The deferred outflows of resources related to pension are explained in Note 12.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Library, deferred inflows of resources include property taxes, pension and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the Library, unavailable revenue includes delinquent property taxes, Public Library Fund payments, grants, entitlements and donations. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 12)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Cash and Cash Equivalents

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Library's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents."

The Library has segregated bank accounts for monies held separate from the Library's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the Library Treasury.

During 2015, investments were limited to STAR Ohio, Federal National Mortgage Association Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Home Loan Bank Bonds, Negotiable Certificates of Deposit and First American US Treasury Money Market Mutual Fund.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts included the money market fund and nonnegotiable certificates of deposit. The money market fund is reported at the fund's current share price. The nonnegotiable certificate of deposit is reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share price, which is the price the investment could be sold for on December 31, 2015.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the capital improvement fund during 2015 amounted to \$117,332 which includes \$14,968 assigned from other Library funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2015, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and reflecting the expenditure/expense in the year in which the services are consumed.

Capital Assets

All capital assets of the Library are general capital assets. General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The Library was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The Library maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. The Library does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives
Land Improvements	15-30 Years
Buildings and Building Improvements	15-40 Years
Furniture, Fixtures and Equipment	5-15 Years
Vehicles	8 years
Software	5-15 Years

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental activity column of the statement of net position.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the Library will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for all accumulated unused vacation time when earned for all employees.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes amounts accumulated by those employees who are currently eligible to receive termination benefits and those the Library has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the Library's termination policy. The Library records a liability for accumulated unused sick leave for employees after ten years of service with the Library.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “matured compensated absences payable” in the fund(s) from which the employees who have resigned or retired will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Library Board. Those committed amounts cannot be used for any other purpose unless the Library Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the Library Board. In the general fund, assigned amounts represent intended uses established by the Library Board or a Library official delegated that authority by resolution or by State statute. State statute authorizes the fiscal officer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. The Library Board assigned fund balance for capital improvements and repairs.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include the financial literacy project, the PenUltimate project, Cleveland Browns reading program, family place libraries program, 3rd grade literacy

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

program, the Plain Dealer fund, Cleveland Foundation Encore Initiative program, preschool kits program, PNC 3rd grade reading program, the summer camps, kindergarten kits, youth system program, special programming, and the connect Ohio programs.

The Library applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Note Premiums and Discounts

On the government-wide financial statements, note premiums and discounts are deferred and amortized over the term of the notes using the straight line method. The straight-line method of amortization is not materially different from the effective-interest method. Note premiums are presented as an increase of the face amount of the general obligation notes payable. On fund financial statements, note premiums are received as other financing source in the year the notes are issued. On the government-wide financial statements, note discounts are presented as a decrease of the face amount of the general obligation notes payable. On the fund financial statements, note discounts are expended as other financing use in the year the notes are issued.

Internal Activity

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

The certificate of estimated resources establishes a limit on the amount the Board of Trustees may appropriate. The appropriations resolution is the Board of Trustees' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board of Trustees. The legal level of control has been established by the Board of Trustees at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Trustees. The Operations Director/Fiscal Officer has been given authority to allocate Board appropriations to the function and object levels within each fund.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Operations Director/Fiscal Officer. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts in the original and final amended certificate in effect at the time original and final appropriations were passed.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Trustees during the year.

Note 3 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental fund and all other governmental funds are presented below:

Fund Balances	General	Capital Improvement	Other Governmental Funds	Total
<u>Nonspendable:</u>				
Prepays	\$383,160	\$0	\$1,686	\$384,846
South Euclid Books and Periodicals	0	0	50,000	50,000
Gates Mills Children's Activities	0	0	4,919	4,919
<i>Total Nonspendable</i>	<u>383,160</u>	<u>0</u>	<u>56,605</u>	<u>439,765</u>
<u>Restricted for:</u>				
Debt Service	0	0	420	420
Library Programs and Services	0	0	1,444,584	1,444,584
Library Administration	0	0	2,856	2,856
South Euclid Books and Periodicals	0	0	10,933	10,933
Gates Mills Children's Activities	0	0	1,411	1,411
<i>Total Restricted</i>	<u>0</u>	<u>0</u>	<u>1,460,204</u>	<u>1,460,204</u>
<u>Committed to:</u>				
Library Programs and Services	280,481	0	0	280,481
Library Materials	309,787	0	0	309,787
Capital Improvements and Repair	3,088,066	0	0	3,088,066
<i>Total Committed</i>	<u>\$3,678,334</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,678,334</u>

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Fund Balances	General	Capital Improvement	Other Governmental Funds	Total
<u>Assigned to:</u>				
Capital Improvements and Repair	\$0	\$22,037,619	\$0	\$22,037,619
Purchases on Order				
Purchased Services	68,344	0	0	68,344
Material and Supplies	815	0	0	815
Capital Outlay	9,568	0	0	9,568
<i>Total Assigned</i>	<u>78,727</u>	<u>22,037,619</u>	<u>0</u>	<u>22,116,346</u>
Unassigned (Deficit)	<u>2,215,454</u>	<u>0</u>	<u>(33,443)</u>	<u>2,182,011</u>
Total Fund Balances	<u>\$6,355,675</u>	<u>\$22,037,619</u>	<u>\$1,483,366</u>	<u>\$29,876,660</u>

Note 4 - Budgetary Basis of Accounting

While the Library is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than as a reservation of fund balance (GAAP).
- d) Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Net Change in Fund Balance

GAAP Basis	\$1,747,232
Net Adjustment for Revenue Accruals	(134,406)
Net Adjustment for Expenditure Accruals	445,708
Advance Out	(52,000)
Encumbrances	<u>(4,001,397)</u>
Budget Basis	<u><u>(\$1,994,863)</u></u>

Note 5 - Deposits and Investments

State statutes classify monies held by the Library into three categories.

Active monies are public monies necessary to meet current demands on the Library treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Library has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the Library's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States treasury bills, bonds, notes or any other obligation and security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
7. The State Treasurer's investment pool (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the Library will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$7,980,022 of the Library's bank balance of \$15,661,030 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the Library to a successful claim by the FDIC.

The Library has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio Law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Library or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Investments

As of December 31, 2015, the Library had the following investments:

	<u>Fair Value</u>	<u>Maturity</u>	<u>Moody Rating</u>	<u>Percent of Total Investments</u>
STAR Ohio	\$1,850,082	Average of 49.4 Days	N/A	13.34%
Federal National Mortgage Association Bonds	1,335,237	Less than one to five years	Aaa	9.63%
Federal Home Loan Mortgage Corporation Bonds	6,691,471	Less than one to five years	Aaa	48.25%
Federal Home Loan Bank Bonds	1,738,668	Less than two to three years	Aaa	12.54%
Negotiable Certificates of Deposit	2,228,165	Less than one to five years	NA	16.07%
First American U.S. Treasury Money Market Mutual Fund	23,965	Less than one year	Aaa-mf	N/A
Total	<u><u>\$13,867,588</u></u>			

Interest Rate Risk Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Library does not have an investment policy beyond the requirements of State Statute. Ohio Law addresses interest rate risk by requiring that the Library’s investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal National Mortgage Association Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Home Loan Bank Bonds, and U.S. Treasury Notes are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty. The Library has no investment policy dealing with investment custodial risk beyond the requirement in State Statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the operations director/fiscal officer or qualified trustee.

Credit Risk The Moody’s ratings of the Library’s investments are listed in the table above. STAR Ohio and the Money Market Mutual Funds carry a rating of AAAM by Standard & Poor’s. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The Library has no investment policy that addresses credit risk.

Concentration of Credit Risk The Library places no limit on the amount it may invest in any one issuer.

Note 6 - Property Taxes

Property taxes include amounts levied against all real and public utility property located in the 47 communities serviced within Cuyahoga County. Property tax revenue received during 2015 for real and public utility property taxes represents collections of 2014 taxes.

2015 real property taxes were levied after October 1, 2015, on the assessed value as of January 1, 2015, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2015 real property taxes are collected in and intended to finance 2016.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes which became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes.

The full tax rate for all Library operations for the year ended December 31, 2015, was \$2.50 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2015 property tax receipts were based are as follows:

Category	Assessed Values
Real Estate	
Residential/Agricultural	\$12,011,957,970
Other Real Estate	4,695,230,540
Tangible Personal Property	
Public Utility	460,120,140
Total	\$17,167,308,650

The County Fiscal Officer collects property taxes on behalf of all taxing districts in the county, including the Library. The County Fiscal Officer periodically remits to the Library its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2015, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2015 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Note 7 - Receivables

Receivables at December 31, 2015, consisted of property taxes, accounts, accrued interest and intergovernmental. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables except property taxes are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

Intergovernmental Receivables	Amounts
Public Library Fund	\$10,448,182
Homestead and Rollback	2,349,635
Creative Aging in America's Libraries Grant	528
Special School Programming Grant	446
Total	\$12,798,791

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 8 - Risk Management

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2015, the Library contracted with several companies for various types of insurance coverage as follows:

Company	Type of Coverage	Deductible	Coverage
Cincinnati Insurance Company	General Liability	N/A	\$2,000,000
	Automobile Liability	N/A	1,000,000
	Uninsured/Underinsured Motorist	N/A	1,000,000
	Umbrella Liability	N/A	20,000,000
	Employee Benefits Liability	1,000	1,000,000
Travelers Insurance Company	Crime	1,000	500,000
CNA Insurance Company	Commercial Property	10,000	292,659,244
	Flood*	25,000/50,000	10,000,000
	Flood - Gates Mills Branch only	50,000	1,000,000
	Earthquake	50,000	10,000,000
	Public Official Liability	N/A	5,000,000

*The deductible for Flood coverage depends on the location.

In addition to the above, the Operations Director/Fiscal Officer and the Assistant Director of Finance/Deputy Fiscal Officer are bonded for \$1,500,000. Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The Library pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The System administers and pays all claims.

The Library provides health insurance to employees through a private carrier. Dental coverage is also provided. The Library's liability for health care is limited to the premiums paid.

Note 9 - Contingencies

Grants

The Library receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or any other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Library.

Litigation

The Library is a party to legal proceedings. The Library management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the Library and that the Library has adequate liability insurance coverage to protect itself against any material loss.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 10 - Capital Assets

Capital asset activity for the year ended December 31, 2015, was as follows:

	Balance 12/31/14	Additions	Deletions	Balance 12/31/15
Governmental Activities:				
Capital assets, not being depreciated				
Land	\$6,030,860	\$0	\$0	\$6,030,860
Construction in progress	14,032,430	10,156,054	(23,272,332)	916,152
Total capital assets not being depreciated	<u>20,063,290</u>	<u>10,156,054</u>	<u>(23,272,332)</u>	<u>6,947,012</u>
Capital assets, being depreciated				
Land Improvements	2,533,118	0	(134,402)	2,398,716
Buildings and Building Improvements	88,930,546	21,968,790	(416,264)	110,483,072
Furniture, Fixtures and Equipment	12,880,767	1,293,817	(667,306)	13,507,278
Vehicles	998,695	125,164	0	1,123,859
Software	3,105,854	465,294	0	3,571,148
Total capital assets being depreciated	<u>108,448,980</u>	<u>23,853,065</u>	<u>(1,217,972)</u>	<u>131,084,073</u>
Accumulated depreciation				
Land Improvements	(2,181,497)	(68,710)	128,377	(2,121,830)
Buildings and Building Improvements	(14,977,564)	(4,213,492)	413,654	(18,777,402)
Furniture, Fixtures and Equipment	(6,883,208)	(932,321)	650,528	(7,165,001)
Vehicles	(716,067)	(74,725)	0	(790,792)
Software	(2,268,153)	(235,156)	0	(2,503,309)
Total accumulated depreciation	<u>(27,026,489)</u>	<u>(5,524,404) *</u>	<u>1,192,559</u>	<u>(31,358,334)</u>
Total Capital assets being depreciated, net	<u>81,422,491</u>	<u>18,328,661</u>	<u>(25,413)</u>	<u>99,725,739</u>
Governmental activities capital assets, net	<u>\$101,485,781</u>	<u>\$28,484,715</u>	<u>(\$23,297,745)</u>	<u>\$106,672,751</u>

* Depreciation expense was charged to governmental activities as follows:

Library Services:	
Public Service and Programs	\$4,682,492
Collection Development and Processing	124,125
Support Services:	
Facilities Operation and Maintenance	79,510
Business Administration	638,277
Total	<u>\$5,524,404</u>

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 11 – Interfund Transactions

Interfund Transfers

Interfund transfers for the year ended December 31, 2015, consisted of the following:

<u>Transfer To</u>	<u>Transfer From</u>		<u>Total</u>
	<u>General Fund</u>	<u>Other Governmental Funds</u>	
General Fund	\$0	\$109	\$109
Capital Improvement Fund	0	5,259,926	5,259,926
Nonmajor Funds:			
PenUltimate Project	12,000	0	12,000
Family Place Libraries	31,194	0	31,194
Creative Aging in America's Libraries	14,400	0	14,400
Lean Ohio Hold Program	50,000	0	50,000
Homework Centers	33,953	0	33,953
Summer Camps	95,550	0	95,550
Special School Programming	14,600	0	14,600
Debt Service	4,665,000	0	4,665,000
Grand Total	<u>\$4,916,697</u>	<u>\$5,260,035</u>	<u>\$10,176,732</u>

The transfers from the general fund to the penultimate project, family place libraries, creative aging in America’s libraries, lean Ohio hold program, homework centers, summer camps, and special school programming special revenue funds were to move unassigned balances to support library programs accounted for in the other funds. The transfer from the general fund to the debt service fund was to meet debt service obligations in the debt service fund. The transfer from the pre-school kit special revenue fund to the general fund was to move the unused portion from this program. The transfer from the library support special revenue fund to the capital project fund was to move the donations raised for the Facilities Master Plan through the Beyond Bricks and Books Capital Campaign.

Interfund Balances

Interfund balances at December 31, 2015, consisted of an interfund receivable in the general fund of \$52,000 and interfund payables in the lean Ohio hold program special revenue fund. The balance resulted from an advance made from the general fund during 2015. These advances were made to cover qualifying expenditures in the fund which will be reimbursed when grant money is received by the Library.

Note 12 – Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the Library’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the Library’s obligation for this liability to annually required payments. The Library cannot control benefit terms or the manner in which pensions are financed; however, the Library does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - Library employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. Library employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
2015 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
2015 Actual Contribution Rates	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	<u>2.0 %</u>
Total Employer	<u>14.0 %</u>
Employee	<u>10.0 %</u>

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

The Library's contractually required contribution was \$3,177,991 for 2015. Of this amount, \$369,247 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Library's proportion of the net pension liability was based on the Library's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS
Proportionate Share of the Net Pension Liability	\$26,426,632
Proportion of the Net Pension Liability	0.219106%
Pension Expense	\$2,874,612

At December 31, 2015, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS
Deferred Outflows of Resources	
Net difference between projected and actual earnings on pension plan investments	\$1,410,045
Library contributions subsequent to the measurement date	3,177,991
Total Deferred Outflows of Resources	\$4,588,036
Deferred Inflows of Resources	
Differences between expected and actual experience	\$464,264

\$3,177,991 reported as deferred outflows of resources related to pension resulting from Library contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS
Year Ending December 31:	
2016	\$138,298
2017	138,298
2018	316,673
2019	352,512
Total	\$945,781

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation COLA or Ad Hoc COLA	4.25 to 10.05 percent including wage inflation 3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	100.00 %	5.28 %

Discount Rate The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Library’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the Library’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the Library’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
Library’s proportionate share of the net pension liability	\$48,617,430	\$26,426,632	\$7,736,633

Note 13 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing, multiple-employer defined benefit postemployment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a health reimbursement arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml> by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2015, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

OPERS maintains three health care trusts. The two cost-sharing, multiple employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0 percent for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5 percent.

Substantially all of the Library's contribution allocated to fund postemployment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contribution for the years ended December 31, 2015, 2014, and 2013 was \$555,242, \$559,627, and \$293,600, respectively. For 2015, 89 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2014 and 2013.

Note 14 – Compensated Absences

All full time and part time benefit eligible employees earn vacation based on years of service and job grade. An employee can accrue between 80 hours and 200 hours annually. Annual vacation may be carried forward from one year to the next up to a limit of one and a half of their annual accrual. Accrued vacation leave is paid upon retirement, termination, or death of the employee.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Benefit eligible employees can float the Presidents Day, Veterans Day, Columbus Day and Martin Luther King holidays up to a maximum of 180 days. Part time employees may float the New Years Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Day, Christmas Eve, and New Years Eve holidays up to a maximum of 180 days. Unused holidays that have not expired are paid out upon retirement, termination or death of the employee.

Sick leave is accrued for all full time employees based on their hire date and job grade. A full-time management or confidential employee hired on or before March 31, 2010 accumulates sick leave at a rate of .05775 per hour up to 120 hours for a full year's employment. A full-time management or confidential employee hired on or after April 1, 2010 accumulates sick leave depending on job grade at either the rate of .0385 per hour up to 60 hours per year or .05775 per hour up to 120 hours for a full year's employment. Sick leave is accrued for bargaining unit employees hired on or before March 31, 2010 at an accrual rate of .05775 per hour up to 120 hours for a full year's employment and a total accumulation not to exceed 800 hours, plus current year. Sick leave is accrued for bargaining unit employees hired on or after April 1, 2010 at an accrual rate of .0385 per hour up to 60 hours for a full year's employment and a total accumulation not to exceed 800 hours, plus current year. Part-time employees working sixteen hours or more per week shall receive a pro-rata share. Upon retirement, a management or confidential employee can be paid a percentage of accumulated, unused sick leave depending on years of service. Retiring bargaining unit employees are paid unused sick leave as outlined in the bargaining unit contract.

Note 15 - Long-Term Obligations

Original issue amounts and interest rates of the Library's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year of Maturity
Library Fund Facilities Notes, Series 2010			
Tax-exempt Serial Notes	2.00% to 4.00%	\$20,045,000	2019
Build America Bonds Serial Notes	4.75% to 5.20%	8,020,000	2022
Build America Bonds Term Notes	5.55% to 6.25%	46,935,000	2035
Library Fund Facilities Refunding Notes, Series 2014			
Serial Notes	3.00% to 4.00%	53,785,000	2035

The changes in the Library's long-term obligations during the year consist of the following:

	Principal Outstanding 12/31/2014	Additions	Deletions	Principal Outstanding 12/31/2015	Amounts Due In One Year
Governmental Activities					
2010 Library Fund Facilities Notes, Series 2010					
Tax-exempt Serial Notes	\$11,825,000	\$0	\$2,200,000	\$9,625,000	\$2,290,000
Premium on Tax-exempt Notes	400,462	0	90,330	310,132	0
Discount on Tax-exempt Notes	(35,241)	0	(7,949)	(27,292)	0
Total Tax-exempt Serial Notes	<u>\$12,190,221</u>	<u>\$0</u>	<u>\$2,282,381</u>	<u>\$9,907,840</u>	<u>\$2,290,000</u>

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

	Principal Outstanding 12/31/2014	Additions	Deletions	Principal Outstanding 12/31/2015	Amounts Due In One Year
<i>Governmental Activities (continued)</i>					
2014 Library Fund Facilities					
Refunding Notes, Series 2014					
Refunding Serial Notes	\$53,785,000	\$0	\$0	\$53,785,000	\$0
Premium on Refunding Notes	2,947,934	0	143,724	2,804,210	0
Discount on Refunding Notes	(333,300)	0	(16,250)	(317,050)	0
Total Refunding Serial Notes	<u>56,399,634</u>	<u>0</u>	<u>127,474</u>	<u>56,272,160</u>	<u>0</u>
<i>Total Library Fund Facilities Notes</i>	<u>68,589,855</u>	<u>0</u>	<u>2,409,855</u>	<u>66,180,000</u>	<u>2,290,000</u>
<i>Other Long Term Obligations</i>					
Net Pension Liability					
OPERS	25,829,743	596,889	0	26,426,632	0
Compensated Absences	3,901,424	4,096,351	3,930,598	4,067,177	1,557,941
<i>Total Other Long Term Obligations</i>	<u>29,731,167</u>	<u>4,693,240</u>	<u>3,930,598</u>	<u>30,493,809</u>	<u>1,557,941</u>
<i>Total General Long-term Obligations</i>	<u>\$98,321,022</u>	<u>\$4,693,240</u>	<u>\$6,340,453</u>	<u>\$96,673,809</u>	<u>\$3,847,941</u>

Compensated absences will be paid from the general fund.

The Government pays obligations related to employee compensation from the fund benefitting from their service.

On August 19, 2010, the Library issued \$75,000,000 in Library Fund Library Facilities Notes for the purpose of constructing, remodeling, renovating and otherwise improving, equipping and furnishing library buildings and parts of library buildings and other real property, and purchasing personal property, necessary for the proper maintenance and operation of the library. The notes include tax-exempt serial notes and Build America Bonds (BABs) in the amounts of \$20,045,000 and \$54,955,000, respectively. As part of the American Recovery and Reinvestment Act of 2009, Congress added Sections 54AA and 6431 to the Code, which permit state or local governments to obtain certain tax advantages when they issue BABs. Under Section 6431 of the Code, the Library may elect to receive payments directly from the Secretary of the United States Treasury equal to 35 percent of the corresponding interest payable on this issue. The tax-exempt serial notes were issued at both a premium of \$812,973 and a discount of \$71,542. The notes were issued for a twenty-five year period with final maturity at December 1, 2035. The notes will be retired from the note retirement debt service fund from Public Library Fund revenue. The BABs portion of the Library Fund Library Facilities Notes was currently refunded in the current year.

On August 25, 2014, the Library issued library fund facilities refunding notes, in the amount of \$53,785,000, to currently refund notes previously issued in 2010 to advance refund the callable portion of the 2010 library fund facilities notes. The current refunding was undertaken to take advantage of lower interest rates. The notes were issued with interest rates varying from 3.0 percent to 4.0 percent and were issued for a 21 year period with final maturity on December 31, 2035. The bonds will be retired through the debt service fund.

The notes were sold at a premium of \$3,018,197 and a discount of \$341,240. The proceeds of the refunding notes were deposited in an irrevocable trust with an escrow agent to provide for the optional redemption on October 3, 2014 of \$54,955,000 of the outstanding 2010 library fund facilities notes so as to discharge and satisfy the obligations of the Library. The difference between the reacquisition price and the carrying amount of the old debt was not significant.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

The Library decreased its aggregated debt service payments by \$4,692,073 over the next 21 years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$3,521,126.

The Library has pledged a portion of public library fund revenue to repay the Library Fund Facilities Notes. The notes are paid solely from public library fund revenue and payable through 2035. Annual principal and interest payments on the notes are to require less than 100 percent of public library fund revenue. The total principal and interest remaining to be paid on the notes is \$91,557,962. Principal and interest paid for the current year were \$4,664,581 and total revenue was \$20,229,694.

Principal and interest requirements to maturity for the Library Fund Facilities Notes, outstanding at December 31, 2015, are as follows:

	Serial Notes	
	Principal	Interest
2016	\$2,290,000	\$2,376,581
2017	2,380,000	2,284,981
2018	2,440,000	2,225,481
2019	2,515,000	2,150,506
2020	2,515,000	2,075,057
2021-2025	14,105,000	8,786,680
2026-2030	16,935,000	5,842,132
2031-2035	20,230,000	2,406,544
Total	\$63,410,000	\$28,147,962

Note 16 – Significant Commitments

Contractual Commitments

As of December 31, 2015, the Library had the following contractual construction commitments outstanding:

Construction Project	Contract Amount	Amount Paid to date	Remaining Contract
General			
Administration	\$3,469,101	\$375,646	\$3,093,455
Capital Improvement			
Administration	1,936,456	1,861,802	74,654
Brooklyn Branch	38,500	12,515	25,985
Garfield Heights Branch	10,752,847	10,725,659	27,188
Maple Heights Branch	2,278,588	2,176,426	102,162
Orange Branch	5,821,884	5,655,494	166,390
Parma Branch	12,634,736	12,612,926	21,810
South Euclid - Lyndhurst Branch	10,091,215	9,655,564	435,651
Southeast Branch	949,687	263,554	686,133
Total Capital Improvement	44,503,913	42,963,940	1,539,973
Total	\$47,973,014	\$43,339,586	\$4,633,428

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and it facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds	
General	\$4,001,397
Capital Improvement	1,539,973
Other Governmental Funds	14,005
<i>Total Governmental Funds</i>	<u><u>\$5,555,375</u></u>

Note 17 – Operating Leases

The Library has entered into an agreement with Glazer Realty to lease space for the Richmond Heights Branch location beginning April 1, 2009 for \$26,000 per year. The initial term for the lease was for 3 years with an automatic renewal for five one year terms unless the Library gives written notice at least ninety days prior to the current termination that it does not desire to renew this lease.

The Library currently has entered into twenty operating leases at various terms with various Cities, Villages and School Districts in communities within Cuyahoga County. In lieu of rent, the Library shall operate a free public library in the building for the community. The Cities, Villages and School Districts issued debt and agreed to construct these buildings for the Library to then operate as a free public library. Each branch which is leased and the entity who owns each branch follows:

Branch	Entity
Bay Village	City of Bay Village
Beachwood	Beachwood City School District
Berea	City of Berea
Brecksville	City of Brecksville
Brook Park	City of Brook Park
Brooklyn	City of Brooklyn
Fairview Park	Fairview Park City School District
Gates Mills	Village of Gates Mills
Independence	City of Independence
Maple Heights	City of Maple Heights
Middleburg Heights	City of Middleburg Heights
North Olmsted	City of North Olmsted
Parma Heights	City of Parma Heights
Solon	City of Solon
Southeast	Bedford City School District
Strongsville	City of Strongsville

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2015

Note 18 – Donor-Restricted Endowments

The Library’s permanent funds include donor-restricted endowments. The Net Position-Nonexpendable amounts \$54,919 represent the principal portions of the endowments. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with endowment’s intent.

Note 19 – Jointly Governed Organization

The Cooperative Council of Governments, Inc. (CCOG) is a council of governments formed on November 19, 2013 to develop and promote opportunities for public sector, private sector, and not-for-profit organizations to improve their operations, reduce their costs, and increase their efficiencies to augment their capacity to better serve their constituents and customers. The CCOG’s operations are controlled by their board, which is comprised of representatives from each participating member. Current members include the Library and the Kenston Local School District. The Library was named fiscal agent for the CCOG.

Note 20 – Change in Accounting Principle and Restatement of Net Position

For 2015, the Library implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, “Accounting and Financial Reporting for Pensions” and GASB Statement No. 71, “Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68.” GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. During 2015, the Library found the value of Land for one of the new branches was include twice, as Land and Construction in Progress. The restatement of capital assets and the implementation of this pronouncement had the following effect on net position as reported December 31, 2014:

	Governmental Activities
Net position December 31, 2014	\$80,745,119
Adjustments:	
Capital Assets	(1,325,963)
Net Pension Liability	(25,829,743)
Deferred Outflow - Payments Subsequent to Measurement Date	3,223,504
Restated Net Position December 31, 2014	\$56,812,917

Other than employer contributions subsequent to the measurement date, the Library made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

Note 21 – Accountability

The Lean Ohio Hold Program special revenue fund had a deficit of \$33,443. The special revenue deficit was caused by the recognition of expenditures on the modified accrual basis of accounting. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

Required Supplementary Information

Cuyahoga County Public Library, Ohio
Required Supplementary Information
Schedule of the Library's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Two Years (1)

	2014	2013
Library's Proportion of the Net Pension Liability	0.2191060%	0.2191060%
Library's Proportionate Share of the Net Pension Liability	\$26,426,632	\$25,829,743
Library's Covered-Employee Payroll	\$26,862,533	\$28,246,227
Library's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	98.38%	91.44%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%

(1) Information prior to 2013 is not available.

Amounts presented as of the Library's measurement date which is the prior fiscal year end.

Cuyahoga County Public Library, Ohio
Required Supplementary Information
Schedule of Library's Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Three Years (1)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$3,177,991	\$3,223,504	\$3,672,010
Contributions in Relation to the Contractually Required Contribution	<u>(3,177,991)</u>	<u>(3,223,504)</u>	<u>(3,672,010)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Library Covered-Employee Payroll	\$26,483,257	\$26,862,533	\$28,246,227
Contributions as a Percentage of Covered-Employee Payroll	12.00%	12.00%	13.00%

(1) Information prior to 2013 is not available.

Combining and Individual Fund Statements and Schedules

Combining Statements – Non-major Governmental Funds

Non-major Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Financial Literacy Project Fund – This fund accounts for and reports monies received from the FINRA Investor Education Foundation restricted to the “Money and Investing Fundamentals” financial literacy project.

PenUltimate Project Fund – This fund accounts for and reports donations received from the Martha Holden Jennings Foundation restricted to the PenUltimate Project.

Cleveland Browns Fund – This fund accounts for and reports donations restricted to the Read with the Cleveland Browns reading program.

Key Bank Foundation College Prep Fund – This fund accounts for and reports donations received from the Key Bank Foundation restricted for the Key Bank College Prep Program.

Family Place Libraries Fund – This fund accounts for and reports federal grant monies restricted for the Family First libraries program.

3rd Grade Literacy Fund – This fund accounts for and reports federal grant monies restricted for the 3rd grade literacy program.

Plain Dealer Fund – This fund accounts for and reports donations received from the Northeast Ohio Media group restricted for the purchase of touch tables and flat screen TVs.

Cleveland Foundation Encore Initiative Fund – This fund accounts for and reports donations from the Cleveland Foundation restricted for implementing this Encore Initiative.

Creative Aging in America’s Libraries Fund – This fund accounts for and reports federal grant monies restricted for the Creative Aging in America’s Libraries project.

PAR ABLE College Prep Fund – This fund accounts for and reports grant monies restricted for the PAR ABLE College Prep program.

Lean Ohio Hold Program Fund – This fund accounts for and reports grant monies restricted to improving the hold program of fulfilling customer requests.

AARP Foundation Integrated Services Fund – This fund accounts for and reports a grant from the AARP Foundation restricted for a project that will serve struggling adults 50+ in three of our highest need communities with programming and support services addressing housing, income, isolation and hunger.

Preschool Kits Fund – This fund accounts for and reports donations restricted to the creation and assembly of kits for children entering preschool in all of Cuyahoga County.

PNC 3rd Grade Reading Guarantee Fund – This fund accounts for and reports donations from the PNC Foundation restricted for centers to improve the youth reading level.

O’Neill Foundation Fund – This fund accounts for and reports a grant from the O’Neill Foundation to support Program Evaluation and Creating Meaningful Outcomes. The program will gather data on family literacy nights.

(continued)

Combining Statements – Non-major Governmental Funds (continued)

Non-major Special Revenue Funds (continued)

Homework Centers Fund – This fund accounts for and reports contributions from the Cleveland Foundation restricted to support the centers to assist youth with their homework through tutoring.

Summer Camps Fund – This fund accounts for and reports donations restricted to support the summer day camps for youth.

Kindergarten Kits Fund – This fund accounts for and reports grant monies restricted for the creation and assembly of kits for children entering kindergarten in all of Cuyahoga County.

Youth System Program Fund – This fund accounts for and reports donations from The DBJ Foundation restricted to secure activities and consultants for system wide youth programs named in honor of The David and Barbara Jacobs Youth Learning Series.

Special School Programming Fund – This fund accounts for and reports grant monies that are restricted for enrichment and literacy based programming to help youth connect to reading and reach their maximum potential.

Connect Ohio Fund – This fund accounts for and reports grant monies restricted for the purchase of computers to be used for Library administration.

Library Support Fund – This fund accounts for and reports restricted donations and gifts that are given to the individual branches and several divisions within administration designated by the contributors. The monies can be spent at the discretion of the branch or division which receives the monies.

Branch Support Fund – This fund accounts for and reports restricted donations and gifts that are given to the individual branches for a specific purpose designated by the contributors.

Non-major Debt Service Fund

The debt service fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

Debt Service Fund – This fund accounts for and reports the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Non-major Permanent Funds

The Permanent funds are used to account for and report resources received that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the Library's programs, that is, for the benefit of the Library. A description of the Library's nonmajor permanent funds follows:

Levenson Memorial Fund – This fund accounts for and reports contributions from an estate. This principal amount must remain intact, with the interest earned to be used for children's library activities at the discretion of the Gates Mills branch supervisors.

South Euclid Memorial Fund – This fund accounts for and reports contributions from an estate. This principal amount must remain intact, with the interest earned to be used to establish a memorial shelf, and to purchase books and periodicals for the South Euclid Library. The agreement expires when 25 years have elapsed from the creation of the fund (February 25, 1993); at this time the Library is free to use the principal for the benefit of the South Euclid Library.

Cuyahoga County Public Library

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,492,354	\$420	\$67,263	\$1,560,037
Receivables:				
Accounts	105,103	0	0	105,103
Intergovernmental	974	0	0	974
Prepaid Items	1,686	0	0	1,686
<i>Total Assets</i>	<u>\$1,600,117</u>	<u>\$420</u>	<u>\$67,263</u>	<u>\$1,667,800</u>
Liabilities				
Accounts Payable	\$16,880	\$0	\$0	\$16,880
Intergovernmental Payable	18,451	0	0	18,451
Interfund Payable	52,000	0	0	52,000
<i>Total Liabilities</i>	<u>87,331</u>	<u>0</u>	<u>0</u>	<u>87,331</u>
Deferred Inflows of Resources				
Unavailable Revenue	97,103		0	97,103
Fund Balances				
Nonspendable	1,686	0	54,919	56,605
Restricted	1,447,440	420	12,344	1,460,204
Unassigned (Deficit)	(33,443)	0	0	(33,443)
<i>Total Fund Balances</i>	<u>1,415,683</u>	<u>420</u>	<u>67,263</u>	<u>1,483,366</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,600,117</u>	<u>\$420</u>	<u>\$67,263</u>	<u>\$1,667,800</u>

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Revenues				
Intergovernmental	\$126,795	\$0	\$0	\$126,795
Interest	10,270	0	71	10,341
Contributions, Gifts and Donations	1,344,417	0	0	1,344,417
Refunds and Reimbursements	9,195	0	0	9,195
Miscellaneous	28,001	0	0	28,001
<i>Total Revenues</i>	<u>1,518,678</u>	<u>0</u>	<u>71</u>	<u>1,518,749</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	992,898	0	0	992,898
Capital Outlay	172,661	0	0	172,661
Debt Service:				
Principal Retirement	0	2,200,000	0	2,200,000
Interest and Fiscal Charges	0	2,464,581	0	2,464,581
<i>Total Expenditures</i>	<u>1,165,559</u>	<u>4,664,581</u>	<u>0</u>	<u>5,830,140</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>353,119</u>	<u>(4,664,581)</u>	<u>71</u>	<u>(4,311,391)</u>
Other Financing Sources (Uses)				
Transfers In	251,697	4,665,000	0	4,916,697
Transfers Out	(5,260,035)	0	0	(5,260,035)
<i>Total Other Financing Sources (Uses)</i>	<u>(5,008,338)</u>	<u>4,665,000</u>	<u>0</u>	<u>(343,338)</u>
<i>Net Change in Fund Balances</i>	(4,655,219)	419	71	(4,654,729)
<i>Fund Balances Beginning of Year</i>	<u>6,070,902</u>	<u>1</u>	<u>67,192</u>	<u>6,138,095</u>
<i>Fund Balances End of Year</i>	<u>\$1,415,683</u>	<u>\$420</u>	<u>\$67,263</u>	<u>\$1,483,366</u>

Cuyahoga County Public Library
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

	Financial Literacy Project	PenUltimate Project	Cleveland Browns	Key Bank Foundation College Prep
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$16	\$6,300	\$4,948	\$53,923
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets</i>	<u>\$16</u>	<u>\$6,300</u>	<u>\$4,948</u>	<u>\$53,923</u>
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$1,000
Intergovernmental Payable	0	0	0	0
Interfund Payable	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>
Deferred Inflows of Resources				
Unavailable Revenue	0	0	0	0
Fund Balances				
Nonspendable	0		0	0
Restricted	16	6,300	4,948	52,923
Unassigned (Deficit)	0	0	0	0
<i>Total Fund Balances</i>	<u>16</u>	<u>6,300</u>	<u>4,948</u>	<u>52,923</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$16</u>	<u>\$6,300</u>	<u>\$4,948</u>	<u>\$53,923</u>

<u>Plain Dealer</u>	<u>Cleveland Foundation Encore Initiative</u>	<u>Creative Aging in America's Libraries</u>	<u>PAR ABLE College Prep</u>	<u>Lean Ohio Hold Program</u>	<u>AARP Foundation Integrated Services</u>
\$17,322	\$14,485	\$13,872	\$15,785	\$18,557	\$848
0	0	0	0	0	0
0	0	528	0	0	0
0	0	0	0	0	0
<u>\$17,322</u>	<u>\$14,485</u>	<u>\$14,400</u>	<u>\$15,785</u>	<u>\$18,557</u>	<u>\$848</u>
\$0	\$13,042	\$0	\$600	\$0	\$0
0	0	0	0	0	0
0	0	0	0	52,000	0
0	13,042	0	600	52,000	0
0	0	0	0	0	0
0	0	0	0	0	0
17,322	1,443	14,400	15,185	0	848
0	0	0	0	(33,443)	0
<u>17,322</u>	<u>1,443</u>	<u>14,400</u>	<u>15,185</u>	<u>(33,443)</u>	<u>848</u>
<u>\$17,322</u>	<u>\$14,485</u>	<u>\$14,400</u>	<u>\$15,785</u>	<u>\$18,557</u>	<u>\$848</u>

(continued)

Cuyahoga County Public Library
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2015

	PNC 3rd Grade Reading Guarantee	O'Neill Foundation	Homework Centers	Summer Camps
Assets				
Equity in Pooled Cash and Cash Equivalents	\$32,041	\$25,000	\$21,255	\$6,538
Receivables:				
Accounts	0	0	1,817	0
Intergovernmental	0	0	0	0
Prepaid Items	0	0	0	0
<i>Total Assets</i>	<u>\$32,041</u>	<u>\$25,000</u>	<u>\$23,072</u>	<u>\$6,538</u>
Liabilities				
Accounts Payable	\$0	\$0	\$760	\$0
Intergovernmental Payable	0	0	18,451	0
Interfund Payable	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>19,211</u>	<u>0</u>
Deferred Inflows of Resources				
Unavailable Revenue	0	0	0	0
Fund Balances				
Nonspendable	0	0	0	0
Restricted	32,041	25,000	3,861	6,538
Unassigned (Deficit)	0	0	0	0
<i>Total Fund Balances</i>	<u>32,041</u>	<u>25,000</u>	<u>3,861</u>	<u>6,538</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$32,041</u>	<u>\$25,000</u>	<u>\$23,072</u>	<u>\$6,538</u>

<u>Kindergarten Kits</u>	<u>Special School Programming</u>	<u>Connect Ohio</u>	<u>Library Support</u>	<u>Branch Support</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$1,789	\$45,773	\$2,856	\$762,646	\$448,400	\$1,492,354
0	10,017	0	93,269	0	105,103
0	446	0	0	0	974
0	1,686	0	0	0	1,686
<u>\$1,789</u>	<u>\$57,922</u>	<u>\$2,856</u>	<u>\$855,915</u>	<u>\$448,400</u>	<u>\$1,600,117</u>
\$0	\$500	\$0	\$978	\$0	\$16,880
0	0	0	0	0	18,451
0	0	0	0	0	52,000
0	500	0	978	0	87,331
0	6,328	0	90,775	0	97,103
0	1,686	0	0	0	1,686
1,789	49,408	2,856	764,162	448,400	1,447,440
0	0	0	0	0	(33,443)
<u>1,789</u>	<u>51,094</u>	<u>2,856</u>	<u>764,162</u>	<u>448,400</u>	<u>1,415,683</u>
<u>\$1,789</u>	<u>\$57,922</u>	<u>\$2,856</u>	<u>\$855,915</u>	<u>\$448,400</u>	<u>\$1,600,117</u>

Cuyahoga County Public Library

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2015

	Financial Literacy Project	PenUltimate Project	Cleveland Browns	Key Bank Foundation College Prep
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	0	0	0	0
Contributions, Gifts and Donations	0	14,300	10,000	31,250
Refunds and Reimbursements	0	0	0	4,134
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>14,300</u>	<u>10,000</u>	<u>35,384</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	700	47,060	9,379	38,240
Capital Outlay	0	0	0	287
<i>Total Expenditures</i>	<u>700</u>	<u>47,060</u>	<u>9,379</u>	<u>38,527</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(700)</u>	<u>(32,760)</u>	<u>621</u>	<u>(3,143)</u>
Other Financing Sources (Uses)				
Transfers In	0	12,000	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>12,000</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(700)	(20,760)	621	(3,143)
<i>Fund Balances Beginning of Year</i>	<u>716</u>	<u>27,060</u>	<u>4,327</u>	<u>56,066</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$16</u></u>	<u><u>\$6,300</u></u>	<u><u>\$4,948</u></u>	<u><u>\$52,923</u></u>

Family Place Libraries	3rd Grade Literacy	Plain Dealer	Cleveland Foundation Encore Initiative	Creative Aging in America's Libraries	PAR ABLE College Prep
\$0	\$0	\$0	\$0	\$9,295	\$117,500
0	0	0	0	0	0
0	0	0	132,976	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	132,976	9,295	117,500
31,589	5	0	141,960	9,295	98,685
0	0	0	51,458	0	7,489
31,589	5	0	193,418	9,295	106,174
(31,589)	(5)	0	(60,442)	0	11,326
31,194	0	0	0	14,400	0
0	0	0	0	0	0
31,194	0	0	0	14,400	0
(395)	(5)	0	(60,442)	14,400	11,326
395	5	17,322	61,885	0	3,859
\$0	\$0	\$17,322	\$1,443	\$14,400	\$15,185

(continued)

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2015

	Lean Ohio Hold Program	AARP Foundation Integrated Services	Preschool Kits	PNC 3rd Grade Reading Guarantee
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	0	0	0	0
Contributions, Gifts and Donations	0	22,500	0	27,500
Refunds and Reimbursements	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>22,500</u>	<u>0</u>	<u>27,500</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	51,770	21,652	0	16,469
Capital Outlay	31,673	0	0	0
<i>Total Expenditures</i>	<u>83,443</u>	<u>21,652</u>	<u>0</u>	<u>16,469</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(83,443)</u>	<u>848</u>	<u>0</u>	<u>11,031</u>
Other Financing Sources (Uses)				
Transfers In	50,000	0	0	0
Transfers Out	0	0	(109)	0
<i>Total Other Financing Sources (Uses)</i>	<u>50,000</u>	<u>0</u>	<u>(109)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(33,443)	848	(109)	11,031
<i>Fund Balances Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>109</u>	<u>21,010</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$33,443)</u></u>	<u><u>\$848</u></u>	<u><u>\$0</u></u>	<u><u>\$32,041</u></u>

O'Neill Foundation	Homework Centers	Summer Camps	Kindergarten Kits	Youth System Program	Special School Programming	Connect Ohio
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
25,000	66,317	8,750	0	0	157,701	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
25,000	66,317	8,750	0	0	157,701	0
0	194,122	102,824	51,605	5,999	120,230	0
0	0	0	0	0	5,104	0
0	194,122	102,824	51,605	5,999	125,334	0
25,000	(127,805)	(94,074)	(51,605)	(5,999)	32,367	0
0	33,953	95,550	0	0	14,600	0
0	0	0	0	0	0	0
0	33,953	95,550	0	0	14,600	0
25,000	(93,852)	1,476	(51,605)	(5,999)	46,967	0
0	97,713	5,062	53,394	5,999	4,127	2,856
<u>\$25,000</u>	<u>\$3,861</u>	<u>\$6,538</u>	<u>\$1,789</u>	<u>\$0</u>	<u>\$51,094</u>	<u>\$2,856</u>

(continued)

Cuyahoga County Public Library

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds (continued)

For the Year Ended December 31, 2015

	Library Support	Branch Support	Total Nonmajor Special Revenue Funds
Revenues			
Intergovernmental	\$0	\$0	\$126,795
Interest	9,944	326	10,270
Contributions, Gifts and Donations	848,123	0	1,344,417
Refunds and Reimbursements	5,061	0	9,195
Miscellaneous	28,001	0	28,001
<i>Total Revenues</i>	<u>891,129</u>	<u>326</u>	<u>1,518,678</u>
Expenditures			
Current:			
Library Services:			
Public Service and Programs	40,803	10,511	992,898
Capital Outlay	49,650	27,000	172,661
<i>Total Expenditures</i>	<u>90,453</u>	<u>37,511</u>	<u>1,165,559</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>800,676</u>	<u>(37,185)</u>	<u>353,119</u>
Other Financing Sources (Uses)			
Transfers In	0	0	251,697
Transfers Out	(5,259,926)	0	(5,260,035)
<i>Total Other Financing Sources (Uses)</i>	<u>(5,259,926)</u>	<u>0</u>	<u>(5,008,338)</u>
<i>Net Change in Fund Balances</i>	(4,459,250)	(37,185)	(4,655,219)
<i>Fund Balances Beginning of Year</i>	<u>5,223,412</u>	<u>485,585</u>	<u>6,070,902</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$764,162</u></u>	<u><u>\$448,400</u></u>	<u><u>\$1,415,683</u></u>

Cuyahoga County Public Library
Combining Balance Sheet
Nonmajor Permanent Funds
December 31, 2015

	Levenson Memorial	South Euclid Memorial	Total Nonmajor Permanent Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$6,330	\$60,933	\$67,263
Fund Balances			
Nonspendable	\$4,919	\$50,000	\$54,919
Restricted	1,411	10,933	12,344
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$6,330</u>	<u>\$60,933</u>	<u>\$67,263</u>

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Permanent Funds
For the Year Ended December 31, 2015

	Levenson Memorial	South Euclid Memorial	Total Nonmajor Permanent Funds
Revenues			
Interest	\$7	\$64	\$71
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	7	64	71
<i>Fund Balances Beginning of Year</i>	<u>6,323</u>	<u>60,869</u>	<u>67,192</u>
<i>Fund Balances End of Year</i>	<u><u>\$6,330</u></u>	<u><u>\$60,933</u></u>	<u><u>\$67,263</u></u>

Fiduciary Fund

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Library under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Library's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Section 125 Healthcare and Dependent Care Fund - This fund reflects resources that belong to the Library employees to be used for healthcare and dependent care expenses.

Payroll Deductions Fund – This fund accounts for various payroll deductions until they are forwarded on to the proper organization. Current payroll deductions include amount to be forwarded onto the Ohio Public Employees Retirement System and amounts for employees to purchase Library logo clothing.

Friends Book Sale Fund– This fund accounts for the collection and distribution of revenue from the book sales within each library by the Friends of the Cuyahoga County Public Library.

Union Candy Money Fund – This fund accounts for the collection and distribution of revenue from the union candy fundraisers.

United Way and Community Shares Donations Fund– This fund accounts for the donations received from employees to be forwarded to the United Way and Community Shares Charitable campaign.

Capital Contractor Retainage Fund – This fund accounts for retainage monies being held until the completion of various capital projects.

Cuyahoga County Public Library
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
<i>Section 125 Healthcare and Dependent Care</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$35,552	\$79,603	\$82,438	\$32,717
Liabilities				
Deposits Held and Due to Others	\$35,552	\$79,603	\$82,438	\$32,717
 <i>Payroll Deductions</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$220,320	\$4,416,141	\$4,418,241	\$218,220
Liabilities				
Deposits Held and Due to Others	\$220,320	\$4,416,141	\$4,418,241	\$218,220
 <i>Friends Book Sale</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$12,734	\$153,390	\$153,563	\$12,561
Liabilities				
Deposits Held and Due to Others	\$12,734	\$153,390	\$153,563	\$12,561
 <i>Union Candy Money</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,516	\$65,869	\$65,606	\$4,779
Liabilities				
Deposits Held and Due to Others	\$4,516	\$65,869	\$65,606	\$4,779

(continued)

Cuyahoga County Public Library
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2015

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
<i>United Way and Community Shares Donations</i>				
Assets				
Cash and Cash Equivalents In Segregated Accounts	\$10,865	\$14,718	\$16,047	\$9,536
Liabilities				
Deposits Held and Due to Others	\$10,865	\$14,718	\$16,047	\$9,536
 <i>Capital Contractor Retainage</i>				
Assets				
Cash and Cash Equivalents In Segregated Accounts	\$848,289	\$361,471	\$831,142	\$378,618
Liabilities				
Deposits Held and Due to Others	\$848,289	\$361,471	\$831,142	\$378,618
 <i>All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$273,122	\$4,715,003	\$4,719,848	\$268,277
Cash and Cash Equivalents In Segregated Accounts	859,154	376,189	847,189	388,154
<i>Total Assets</i>	\$1,132,276	\$5,091,192	\$5,567,037	\$656,431
Liabilities				
Deposits Held and Due to Others	\$1,132,276	\$5,091,192	\$5,567,037	\$656,431

**Individual Fund Schedules of Revenues, Expenditures
and Changes in Fund Balance –
Budget (Non-GAAP Basis) and Actual**

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$36,483,664	\$36,670,631	\$36,670,807	\$176
Patron Fines and Fees	1,375,000	1,487,015	1,482,782	(4,233)
Intergovernmental	23,752,140	25,205,042	25,219,246	14,204
Interest	5,050	5,050	3,398	(1,652)
Contributions, Gifts and Donations	2,000	5,815	5,917	102
Refunds and Reimbursements	161,860	90,991	91,469	478
Miscellaneous	18,000	33,170	39,276	6,106
<i>Total Revenues</i>	<u>61,797,714</u>	<u>63,497,714</u>	<u>63,512,895</u>	<u>15,181</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	21,419,527	21,141,210	21,140,808	402
Fringe Benefits	3,069,386	3,240,500	3,240,286	214
Purchased Services	1,657,576	1,690,354	1,684,320	6,034
Materials and Supplies	9,668,243	9,614,579	9,598,763	15,816
Other	15,084	46,960	46,935	25
Total Public Service and Programs	<u>35,829,816</u>	<u>35,733,603</u>	<u>35,711,112</u>	<u>22,491</u>
Collection Development and Processing				
Salaries and Wages	1,860,150	1,835,980	1,835,955	25
Fringe Benefits	267,757	282,445	282,415	30
Purchased Services	17,919	18,470	18,456	14
Materials and Supplies	178,189	187,975	187,949	26
Total Collection Development and Processing	<u>2,324,015</u>	<u>2,324,870</u>	<u>2,324,775</u>	<u>95</u>
Total Library Services	<u>38,153,831</u>	<u>38,058,473</u>	<u>38,035,887</u>	<u>22,586</u>
Support Services:				
Facilities Operations and Maintenance				
Salaries and Wages	1,628,946	1,607,780	1,607,757	23
Fringe Benefits	234,606	247,685	247,666	19
Purchased Services	3,158,396	3,253,527	3,253,467	60
Materials and Supplies	296,372	308,430	308,392	38
Other	64	200	200	0
Total Facilities Operations and Maintenance	<u>\$5,318,384</u>	<u>\$5,417,622</u>	<u>\$5,417,482</u>	<u>\$140</u>

(continued)

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Business Administration				
Salaries and Wages	\$3,291,377	\$3,248,610	\$3,248,549	\$61
Fringe Benefits	4,978,476	5,256,020	5,255,942	78
Purchased Services	3,891,155	3,902,147	3,901,677	470
Materials and Supplies	416,782	439,232	439,169	63
Other	223,497	695,800	92,887	602,913
Total Business Administration	12,801,287	13,541,809	12,938,224	603,585
Total Support Services	18,119,671	18,959,431	18,355,706	603,725
Capital Outlay				
Building Improvements	1,500,000	3,002,670	3,002,667	3
Furniture and Equipment	1,701,471	280,359	264,392	15,967
Software	0	722,360	722,354	6
Motor Vehicles	80,185	158,165	158,164	1
Total Capital Outlay	3,281,656	4,163,554	4,147,577	15,977
Total Expenditures	59,555,158	61,181,458	60,539,170	642,288
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>2,242,556</i>	<i>2,316,256</i>	<i>2,973,725</i>	<i>657,469</i>
Other Financing Sources (Uses)				
Advances Out	0	(52,000)	(52,000)	0
Transfers In	0	0	109	109
Transfers Out	(4,905,000)	(4,926,700)	(4,916,697)	10,003
Total Other Financing Sources (Uses)	(4,905,000)	(4,978,700)	(4,968,588)	10,112
Net Change in Fund Balance	(2,662,444)	(2,662,444)	(1,994,863)	667,581
Fund Balance Beginning of Year	1,897,671	1,897,671	1,897,671	0
Prior Year Encumbrances Appropriated	765,513	765,513	765,513	0
Fund Balance End of Year	\$740	\$740	\$668,321	\$667,581

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvement Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	\$110,000	\$110,000	\$137,938	\$27,938
Expenditures				
Current:				
Support Services:				
Facilities Operation and Maintenance				
Purchased Services	778,082	1,412,604	1,336,953	75,651
Materials and Supplies	140	15,992	15,988	4
Total Support Services	778,222	1,428,596	1,352,941	75,655
Capital Outlay				
Building	18,475,029	14,907,313	9,482,510	5,424,803
Building Improvements	89,279	1,873,273	1,002,515	870,758
Furniture and Equipment	184,516	1,318,451	1,290,209	28,242
Software	6,274	6,787	512	6,275
Total Capital Outlay	18,755,098	18,105,824	11,775,746	6,330,078
<i>Total Expenditures</i>	19,533,320	19,534,420	13,128,687	6,405,733
<i>Excess of Revenues Over (Under) Expenditures</i>	(19,423,320)	(19,424,420)	(12,990,749)	6,433,671
Other Financing Sources (Uses)				
Transfers In	0	5,260,000	5,259,926	(74)
<i>Net Change in Fund Balance</i>	(19,423,320)	(14,164,420)	(7,730,823)	6,433,597
<i>Fund Balance Beginning of Year</i>	17,912,119	17,912,119	17,912,119	0
Prior Year Encumbrances Appropriated	10,523,320	10,523,320	10,523,320	0
<i>Fund Balance End of Year</i>	\$9,012,119	\$14,271,019	\$20,704,616	\$6,433,597

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Financial Literacy Project Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	715	715	700	15
<i>Net Change in Fund Balance</i>	(715)	(715)	(700)	15
<i>Fund Balance Beginning of Year</i>	716	716	716	0
<i>Fund Balance End of Year</i>	\$1	\$1	\$16	\$15

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PenUltimate Project Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	\$14,300	\$14,300	\$14,300	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	0	5,707	5,707	0
Purchased Services	27,060	47,653	41,353	6,300
<i>Total Expenditures</i>	<u>27,060</u>	<u>53,360</u>	<u>47,060</u>	<u>6,300</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(12,760)	(39,060)	(32,760)	6,300
Other Financing Sources (Uses)				
Transfers In	12,000	12,000	12,000	0
<i>Net Change in Fund Balance</i>	(760)	(27,060)	(20,760)	6,300
<i>Fund Balance Beginning of Year</i>	<u>27,060</u>	<u>27,060</u>	<u>27,060</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$26,300</u>	<u>\$0</u>	<u>\$6,300</u>	<u>\$6,300</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cleveland Browns Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	\$10,000	\$10,000	\$10,000	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	0	7,000	6,535	465
Materials and Supplies	4,327	7,327	2,844	4,483
<i>Total Expenditures</i>	4,327	14,327	9,379	4,948
<i>Net Change in Fund Balance</i>	5,673	(4,327)	621	4,948
<i>Fund Balance Beginning of Year</i>	4,327	4,327	4,327	0
<i>Fund Balance End of Year</i>	<u>\$10,000</u>	<u>\$0</u>	<u>\$4,948</u>	<u>\$4,948</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Key Bank Foundation College Prep Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	\$31,250	\$31,250	\$31,250	\$0
Refunds and Reimbursements	0	4,134	4,134	0
<i>Total Revenues</i>	<u>31,250</u>	<u>35,384</u>	<u>35,384</u>	<u>0</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	88,227	89,921	36,038	53,883
Materials and Supplies	0	2,150	2,113	37
Total Library Services	<u>88,227</u>	<u>92,071</u>	<u>38,151</u>	<u>53,920</u>
Capital Outlay				
Furniture and Equipment	0	290	287	3
<i>Total Expenditures</i>	<u>88,227</u>	<u>92,361</u>	<u>38,438</u>	<u>53,923</u>
<i>Net Change in Fund Balance</i>	(56,977)	(56,977)	(3,054)	53,923
<i>Fund Balance Beginning of Year</i>	<u>56,977</u>	<u>56,977</u>	<u>56,977</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$53,923</u></u>	<u><u>\$53,923</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Family Place Libraries Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	18,500	20,328	20,328	0
Fringe Benefits	3,500	3,148	3,148	0
Materials and Supplies	9,589	8,113	8,113	0
<i>Total Expenditures</i>	31,589	31,589	31,589	0
<i>Excess of Revenues (Over) Under Expenditures</i>	(31,589)	(31,589)	(31,589)	0
Other Financing Sources (Uses)				
Transfers In	31,195	31,195	31,194	(1)
<i>Net Change in Fund Balance</i>	(394)	(394)	(395)	(1)
<i>Fund Balance Beginning of Year</i>	395	395	395	0
<i>Fund Balance End of Year</i>	\$1	\$1	\$0	(\$1)

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
3rd Grade Literacy Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(5)	(5)	(5)	0
<i>Fund Balance Beginning of Year</i>	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Plain Dealer Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	0	12	0	12
Capital Outlay				
Furniture and Equipment	<u>17,322</u>	<u>17,310</u>	<u>0</u>	<u>17,310</u>
<i>Total Expenditures</i>	<u>17,322</u>	<u>17,322</u>	<u>0</u>	<u>17,322</u>
<i>Net Change in Fund Balance</i>	(17,322)	(17,322)	0	17,322
<i>Fund Balance Beginning of Year</i>	<u>17,322</u>	<u>17,322</u>	<u>17,322</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$17,322</u></u>	<u><u>\$17,322</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cleveland Foundation Encore Initiative Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Contributions, Gifts and Donations	\$65,976	\$266,976	\$132,976	(\$134,000)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	131,837	262,596	124,407	138,189
Materials and Supplies	0	8,487	8,487	0
Total Public Service and Programs	131,837	271,083	132,894	138,189
Capital Outlay				
Furniture and Equipment	0	61,754	51,458	10,296
<i>Total Expenditures</i>	131,837	332,837	184,352	148,485
<i>Net Change in Fund Balance</i>	(65,861)	(65,861)	(51,376)	14,485
<i>Fund Balance Beginning of Year</i>	65,861	65,861	65,861	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$14,485	\$14,485

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Creative Aging in America's Libraries Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$10,000	\$10,000	\$8,767	(\$1,233)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	10,000	10,000	8,224	1,776
Materials and Supplies	14,400	14,400	1,071	13,329
<i>Total Expenditures</i>	24,400	24,400	9,295	15,105
<i>Excess of Revenues Over (Under) Expenditures</i>	(14,400)	(14,400)	(528)	13,872
Other Financing Sources (Uses)				
Transfers In	14,400	14,400	14,400	0
<i>Net Change in Fund Balance</i>	0	0	13,872	13,872
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$13,872	\$13,872

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PAR ABLE College Prep Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$87,500	\$117,500	\$117,500	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	95,917	67,258	51,484	15,774
Materials and Supplies	0	410	410	0
Other	0	50,749	50,749	0
Total Public Service and Programs	95,917	118,417	102,643	15,774
Capital Outlay				
Furniture and Equipment	0	7,500	7,489	11
<i>Total Expenditures</i>	95,917	125,917	110,132	15,785
<i>Net Change in Fund Balance</i>	(8,417)	(8,417)	7,368	15,785
<i>Fund Balance Beginning of Year</i>	8,417	8,417	8,417	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$15,785	\$15,785

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Lean Ohio Hold Program Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Intergovernmental	\$52,000	\$52,000	\$0	(\$52,000)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	61,927	61,927	46,493	15,434
Materials and Supplies	5,277	5,277	5,277	0
Total Public Service and Programs	67,204	67,204	51,770	15,434
Capital Outlay				
Furniture and Equipment	23,996	23,996	20,873	3,123
Software	10,800	10,800	10,800	0
Total Capital Outlay	34,796	34,796	31,673	3,123
<i>Total Expenditures</i>	102,000	102,000	83,443	18,557
<i>Excess of Revenues Over (Under) Expenditures</i>	(50,000)	(50,000)	(83,443)	(33,443)
Other Financing Sources				
Advance In	0	0	52,000	52,000
Transfers In	50,000	50,000	50,000	0
<i>Total Other Financing Sources (Uses)</i>	50,000	50,000	102,000	52,000
<i>Net Change in Fund Balance</i>	0	0	18,557	18,557
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$18,557	\$18,557

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
AARP Foundation Integrated Services Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$47,000	\$47,000	\$22,500	(\$24,500)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	18,000	18,000	13,091	4,909
Purchased Services	25,960	25,960	7,658	18,302
Materials and Supplies	3,040	3,040	903	2,137
<i>Total Expenditures</i>	47,000	47,000	21,652	25,348
<i>Net Change in Fund Balance</i>	0	0	848	848
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$848	\$848

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Kits Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	<u>109</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(109)	0	0	0
Other Financing Sources (Uses)				
Transfers Out	<u>0</u>	<u>(109)</u>	<u>(109)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(109)	(109)	(109)	0
<i>Fund Balance Beginning of Year</i>	<u>109</u>	<u>109</u>	<u>109</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PNC 3rd Grade Reading Guarantee Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Contributions, Gifts and Donations	\$27,500	\$27,500	\$27,500	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	15,765	15,765	15,765	0
Materials and Supplies	704	704	704	0
Total Public Service and Programs	16,469	16,469	16,469	0
Capital Outlay				
Furniture and Equipment	32,041	32,041	0	32,041
<i>Total Expenditures</i>	48,510	48,510	16,469	32,041
<i>Net Change in Fund Balance</i>	(21,010)	(21,010)	11,031	32,041
<i>Fund Balance Beginning of Year</i>	21,010	21,010	21,010	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$32,041	\$32,041

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
O'Neill Foundation Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	\$0	\$0	\$25,000	\$25,000
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	25,000	25,000
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$25,000</u></u>	<u><u>\$25,000</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Homework Centers Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Contributions, Gifts and Donations	\$16,147	\$125,000	\$64,500	(\$60,500)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	40,000	113,181	57,896	55,285
Fringe Benefits	6,600	17,493	9,331	8,162
Purchased Services	75,066	188,635	107,149	81,486
Materials and Supplies	5,000	2,535	535	2,000
<i>Total Expenditures</i>	126,666	321,844	174,911	146,933
<i>Excess of Revenues Over (Under) Expenditures</i>	(110,519)	(196,844)	(110,411)	86,433
Other Financing Sources (Uses)				
Transfers In	12,806	99,131	33,953	(65,178)
<i>Net Change in Fund Balance</i>	(97,713)	(97,713)	(76,458)	21,255
<i>Fund Balance Beginning of Year</i>	97,713	97,713	97,713	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$21,255	\$21,255

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Camps Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Contributions, Gifts and Donations	\$5,000	\$5,000	\$13,750	\$8,750
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	100,000	109,300	102,762	6,538
Materials and Supplies	62	62	62	0
<i>Total Expenditures</i>	<u>100,062</u>	<u>109,362</u>	<u>102,824</u>	<u>6,538</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(95,062)	(104,362)	(89,074)	15,288
Other Financing Sources (Uses)				
Transfers In	95,000	104,300	95,550	(8,750)
<i>Net Change in Fund Balance</i>	(62)	(62)	6,476	6,538
<i>Fund Balance Beginning of Year</i>	<u>62</u>	<u>62</u>	<u>62</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$6,538</u></u>	<u><u>\$6,538</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kindergarten Kits Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	53,394	53,394	51,605	1,789
<i>Net Change in Fund Balance</i>	(53,394)	(53,394)	(51,605)	1,789
<i>Fund Balance Beginning of Year</i>	53,394	53,394	53,394	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$1,789	\$1,789

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Youth System Program Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	<u>6,879</u>	<u>6,879</u>	<u>6,879</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(6,879)	(6,879)	(6,879)	0
<i>Fund Balance Beginning of Year</i>	<u>6,879</u>	<u>6,879</u>	<u>6,879</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special School Programming Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Contributions, Gifts and Donations	\$140,891	\$204,175	\$156,563	(\$47,612)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	0	5,500	5,500	0
Purchased Services	138,121	176,746	93,008	83,738
Materials and Supplies	5,000	25,497	24,008	1,489
Total Library Services	143,121	207,743	122,516	85,227
Capital Outlay				
Furniture and Equipment	0	9,929	1,771	8,158
Software	0	3,333	3,333	0
Total Capital Outlay	0	13,262	5,104	8,158
<i>Total Expenditures</i>	143,121	221,005	127,620	93,385
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	(2,230)	(16,830)	28,943	45,773
Other Financing Sources (Uses)				
Transfers In	0	14,600	14,600	0
<i>Net Change in Fund Balance</i>	(2,230)	(2,230)	43,543	45,773
<i>Fund Balance Beginning of Year</i>	2,230	2,230	2,230	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$45,773	\$45,773

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Connect Ohio Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Support Services:				
Business Administration				
Purchased Services	2,856	2,856	0	2,856
<i>Net Change in Fund Balance</i>	(2,856)	(2,856)	0	2,856
<i>Fund Balance Beginning of Year</i>	2,856	2,856	2,856	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$2,856	\$2,856

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Support Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$0	\$0	\$9,944	\$9,944
Contributions, Gifts and Donations	1,488,900	1,488,900	849,019	(\$639,881)
Refunds and Reimbursements	100	100	5,061	4,961
Miscellaneous	11,000	11,000	27,918	16,918
<i>Total Revenues</i>	<u>1,500,000</u>	<u>1,500,000</u>	<u>891,942</u>	<u>(608,058)</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Fringe Benefits	0	11,780	4,881	6,899
Purchased Services	58,842	17,062	14,690	2,372
Materials and Supplies	26,216	25,581	19,759	5,822
Other	3,500	13,285	9,234	4,051
Total Library Services	88,558	67,708	48,564	19,144
Capital Outlay				
Furniture and Equipment	61,846	80,696	62,032	18,664
<i>Total Expenditures</i>	<u>150,404</u>	<u>148,404</u>	<u>110,596</u>	<u>37,808</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,349,596	1,351,596	781,346	(570,250)
Other Financing Sources (Uses)				
Transfers Out	0	(5,262,000)	(5,259,926)	2,074
<i>Net Change in Fund Balance</i>	1,349,596	(3,910,404)	(4,478,580)	(568,176)
<i>Fund Balance Beginning of Year</i>	5,216,817	5,216,817	5,216,817	0
Prior Year Encumbrances Appropriated	10,404	10,404	10,404	0
<i>Fund Balance End of Year</i>	<u>\$6,576,817</u>	<u>\$1,316,817</u>	<u>\$748,641</u>	<u>(\$568,176)</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Branch Support Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$200	\$200	\$326	\$126
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	8,500	9,600	4,200	5,400
Materials and Supplies	18,205	15,105	6,682	8,423
Total Library Services	26,705	24,705	10,882	13,823
Capital Outlay				
Furniture and Equipment	75,000	77,000	27,000	50,000
<i>Total Expenditures</i>	101,705	101,705	37,882	63,823
<i>Net Change in Fund Balance</i>	(101,505)	(101,505)	(37,556)	63,949
<i>Fund Balance Beginning of Year</i>	484,251	484,251	484,251	0
Prior Year Encumbrances Appropriated	1,705	1,705	1,705	0
<i>Fund Balance End of Year</i>	<u>\$384,451</u>	<u>\$384,451</u>	<u>\$448,400</u>	<u>\$63,949</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Revenues				
Expenditures				
Debt Service:				
Principal Retirement	2,200,000	2,200,000	2,200,000	0
Interest and Fiscal Charges	2,465,000	2,465,000	2,464,581	419
<i>Total Expenditures</i>	<u>4,665,000</u>	<u>4,665,000</u>	<u>4,664,581</u>	<u>419</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,665,000)	(4,665,000)	(4,664,581)	419
Other Financing Sources (Uses)				
Transfers In	4,665,000	4,665,000	4,665,000	0
<i>Net Change in Fund Balance</i>	0	0	419	419
<i>Fund Balance Beginning of Year</i>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1</u></u>	<u><u>\$1</u></u>	<u><u>\$420</u></u>	<u><u>\$419</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Levenson Memorial Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$50	\$50	\$7	(\$43)
Expenditures	0	0	0	0
<i>Net Change in Fund Balance</i>	50	50	7	(43)
<i>Fund Balance Beginning of Year</i>	6,323	6,323	6,323	0
<i>Fund Balance End of Year</i>	\$6,373	\$6,373	\$6,330	(\$43)

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
South Euclid Memorial Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Interest	\$100	\$100	\$64	(\$36)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	1,140	1,140	0	1,140
Capital Outlay				
Furniture and Equipment	360	360	0	360
<i>Total Expenditures</i>	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
<i>Net Change in Fund Balance</i>	(1,400)	(1,400)	64	1,464
<i>Fund Balance Beginning of Year</i>	<u>60,869</u>	<u>60,869</u>	<u>60,869</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$59,469</u></u>	<u><u>\$59,469</u></u>	<u><u>\$60,933</u></u>	<u><u>\$1,464</u></u>

This Page Intentionally Left Blank.

STATISTICAL SECTION

Statistical Section

This part of the Cuyahoga County Public Library, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Library's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S9</i>
These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S10 – S20</i>
These schedules contain information to help the reader assess the Library's most significant local revenue, the property tax.	
<i>Debt Capacity</i>	<i>S21 – S23</i>
These schedules present information to help the reader assess the affordability of the Library's current levels of outstanding debt and the Library's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S24 – S25</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the Library's financial activities take place.	
<i>Operating Information</i>	<i>S26 – S37</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The Library implemented generally accepted accounting principles, including the reporting model in GASB Statement No. 34 in 2008; schedules presenting government-wide and governmental fund information include information beginning in that year.

Cuyahoga County Public Library

Net Position By Component

Last Nine Years

(Accrual Basis of Accounting)

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Governmental Activities				
Net Investment in Capital Assets	\$40,610,617	\$31,657,492	\$24,033,836	\$10,314,714
Restricted:				
Capital Projects	0	0	0	6,721,199
Homework Centers	3,861	97,713	107,361	75,853
Youth System Program	0	0	0	55,847
College Prep Program	68,108	59,925	67,969	53,238
Jobs and Training	0	0	0	0
Library Support	854,937	5,294,187	3,114,368	1,551,304
Branch Support	448,400	485,585	503,189	968,481
Other Purposes	170,923	218,966	70,530	145,558
South Euclid Books and Periodicals				
Expendable	10,933	10,869	10,849	9,564
Nonexpendable	50,000	50,000	50,000	50,000
Gates Mills Children's Activities				
Expendable	1,411	1,404	1,402	1,400
Nonexpendable	4,919	4,919	4,919	4,919
Unrestricted	<u>15,351,749</u>	<u>18,931,857</u>	<u>50,516,890</u>	<u>58,693,981</u>
<i>Total Governmental Activities</i>				
<i>Net Position</i>	<u>\$57,575,858</u>	<u>\$56,812,917</u>	<u>\$78,481,313</u>	<u>\$78,646,058</u>

Note: The Library Implemented GASB 68 in 2015.

2011	2010	2009	2008	2007
\$13,743,004	\$14,030,943	\$17,101,548	\$19,472,905	\$21,599,886
1,372,407	900,937	0	0	0
76,607	156,071	109,772	67,910	166,189
51,455	0	0	0	0
0	0	0	0	0
0	198,690	198,690	0	0
1,040,891	904,357	620,519	684,304	355,541
968,076	978,293	997,949	904,230	864,970
127,303	64,935	76,731	2,119	97,556
9,519	9,486	10,912	10,866	9,319
50,000	50,000	50,000	50,000	50,000
1,395	1,391	1,384	1,367	1,208
4,919	4,919	4,919	4,919	4,919
56,892,063	53,065,649	43,645,765	34,476,157	36,298,396
<u>\$74,337,639</u>	<u>\$70,365,671</u>	<u>\$62,818,189</u>	<u>\$55,674,777</u>	<u>\$59,447,984</u>

Cuyahoga County Public Library

Changes in Net Position

Last Eight Years

(Accrual Basis of Accounting)

	2015	2014	2013
Program Revenues			
Governmental Activities:			
Charges for Services:			
Library Services:			
Public Service and Programs	\$1,145,841	\$1,201,728	\$1,012,304
Support Services:			
Business Administration	417,190	460,723	373,744
Subtotal - Charges for Services	<u>1,563,031</u>	<u>1,662,451</u>	<u>1,386,048</u>
Operating Grants and Contributions:			
Library Services:			
Public Service and Programs	1,487,106	3,045,019	1,403,409
Support Services:			
Business Administration	1,566	422	41,072
Subtotal - Operating Grants and Contributions	<u>1,488,672</u>	<u>3,045,441</u>	<u>1,444,481</u>
Capital Grants and Contributions:			
Library Services:			
Public Service and Programs	0	332,410	4,500
Support Services:			
Facilities Operations and Maintenance	0	0	0
Subtotal - Capital Grants and Contributions	<u>0</u>	<u>332,410</u>	<u>4,500</u>
<i>Total Program Revenues</i>	<u>3,051,703</u>	<u>5,040,302</u>	<u>2,835,029</u>
Expenses			
Governmental Activities:			
Library Services:			
Public Service and Programs	41,601,802	39,050,649	39,846,097
Collection Development and Processing	2,464,204	2,478,188	2,774,828
Support Services:			
Facilities Operations and Maintenance	5,246,534	5,056,524	4,634,643
Business Administration	13,653,527	14,326,391	14,227,415
Interest and Fiscal Charges	2,246,892	3,457,184	3,679,756
<i>Total Governmental Activities Expenses</i>	<u>65,212,959</u>	<u>64,368,936</u>	<u>65,162,739</u>
Net Expense			
Governmental Activities	<u>(62,161,256)</u>	<u>(59,328,634)</u>	<u>(62,327,710)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities			
Property Taxes Levied For:			
General Purposes	36,321,193	36,798,652	36,535,250
Grants and Entitlements not Restricted to			
Specific Programs	26,404,710	23,225,447	24,850,972
Investment Earnings	131,071	144,730	400,612
Gain on Sale of Capital Assets	0	3,235	339,042
Miscellaneous	67,223	94,413	37,089
<i>Total Governmental Activities</i>	<u>62,924,197</u>	<u>60,266,477</u>	<u>62,162,965</u>
Change in Net Position			
Governmental Activities	<u>\$762,941</u>	<u>\$937,843</u>	<u>(\$164,745)</u>

2012	2011	2010	2009	2008
\$1,053,910	\$1,065,951	\$1,306,219	\$877,159	\$814,215
378,847	363,894	438,507	271,892	262,977
<u>1,432,757</u>	<u>1,429,845</u>	<u>1,744,726</u>	<u>1,149,051</u>	<u>1,077,192</u>
996,646	886,202	828,053	779,301	659,834
81,498	66,027	869	1,337	1,979
<u>1,078,144</u>	<u>952,229</u>	<u>828,922</u>	<u>780,638</u>	<u>661,813</u>
2,491,500	1,075,000	0	0	0
0	55,000	50,000	0	0
<u>2,491,500</u>	<u>1,130,000</u>	<u>50,000</u>	<u>0</u>	<u>0</u>
5,002,401	3,512,074	2,623,648	1,929,689	1,739,005
38,360,628	40,610,983	39,429,207	43,363,079	43,018,918
2,956,917	3,125,944	3,077,807	3,254,310	3,030,063
5,481,731	5,399,765	5,380,492	5,724,015	5,571,671
13,927,281	13,602,210	13,686,514	13,973,557	14,458,832
3,720,524	4,369,936	1,404,541	0	0
<u>64,447,081</u>	<u>67,108,838</u>	<u>62,978,561</u>	<u>66,314,961</u>	<u>66,079,484</u>
<u>(59,444,680)</u>	<u>(63,596,764)</u>	<u>(60,354,913)</u>	<u>(64,385,272)</u>	<u>(64,340,479)</u>
39,213,102	39,464,409	39,954,710	43,966,467	30,739,274
25,503,537	27,295,828	27,747,781	27,230,984	28,825,143
310,765	697,376	178,952	303,543	948,649
2,784	7,905	0	853	14,421
48,874	103,214	20,952	26,837	39,785
<u>65,079,062</u>	<u>67,568,732</u>	<u>67,902,395</u>	<u>71,528,684</u>	<u>60,567,272</u>
<u>\$5,634,382</u>	<u>\$3,971,968</u>	<u>\$7,547,482</u>	<u>\$7,143,412</u>	<u>(\$3,773,207)</u>

Cuyahoga County Public Library
Fund Balances, Governmental Funds
Last Nine Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012
General Fund				
Nonspendable	\$383,160	\$366,771	\$375,658	\$264,912
Committed	3,678,334	345,070	204,376	846,526
Assigned	78,727	129,185	23,234	80,816
Unassigned	2,215,454	3,767,417	2,431,922	2,275,021
Reserved	0	0	0	0
Unreserved	0	0	0	0
<i>Total General Fund</i>	<u>6,355,675</u>	<u>4,608,443</u>	<u>3,035,190</u>	<u>3,467,275</u>
All Other Governmental Funds				
Nonspendable	56,605	54,919	54,919	54,919
Restricted	1,460,204	6,083,176	3,495,608	35,006,211
Assigned	22,037,619	26,801,984	37,364,416	45,637,970
Unassigned (Deficit)	(33,443)	0	(5,361)	(49,113)
Reserved	0	0	0	0
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
Permanent Funds	0	0	0	0
<i>Total All Other Governmental Funds</i>	<u>23,520,985</u>	<u>32,940,079</u>	<u>40,909,582</u>	<u>80,649,987</u>
<i>Total Governmental Funds</i>	<u><u>\$29,876,660</u></u>	<u><u>\$37,548,522</u></u>	<u><u>\$43,944,772</u></u>	<u><u>\$84,117,262</u></u>

Note: The Library implemented GASB 54 in 2011.

2011	2010	2009	2008	2007
\$226,039	\$301,338	\$0	\$0	\$0
630,110	0	0	0	0
96,094	1,446,455	0	0	0
2,236,182	3,622,853	0	0	0
0	0	1,525,851	2,001,013	4,795,577
0	0	1,978,587	4,104,628	6,304,309
<u>3,188,425</u>	<u>5,370,646</u>	<u>3,504,438</u>	<u>6,105,641</u>	<u>11,099,886</u>
54,919	54,919	0	0	0
66,983,139	76,875,915	0	0	0
44,482,033	38,243,560	0	0	0
0	(2,352)	0	0	0
0	0	63,574	59,454	60,940
0	0	1,853,554	1,544,828	1,478,235
0	0	31,166,843	21,006,236	15,865,148
0	0	12,296	12,233	10,527
<u>111,520,091</u>	<u>115,172,042</u>	<u>33,096,267</u>	<u>22,622,751</u>	<u>17,414,850</u>
<u>\$114,708,516</u>	<u>\$120,542,688</u>	<u>\$36,600,705</u>	<u>\$28,728,392</u>	<u>\$28,514,736</u>

Cuyahoga County Public Library
Changes in Fund Balances, Governmental Funds
Last Eight Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013
Revenues			
Property Taxes	\$36,670,807	\$36,875,687	\$37,405,562
Patron Fines and Fees	1,482,868	1,369,113	1,249,876
Intergovernmental	25,501,002	24,618,067	25,104,073
Interest	131,071	144,730	400,612
Contributions, Gifts and Donations	1,350,248	3,042,619	867,500
Rentals	0	0	4,715
Refunds and Reimbursements	80,163	293,338	131,457
Miscellaneous	67,223	94,413	37,089
<i>Total Revenues</i>	<u>65,283,382</u>	<u>66,437,967</u>	<u>65,200,884</u>
Expenditures			
Current:			
Library Services:			
Public Service and Programs	36,423,965	35,323,856	37,345,925
Collection Development and Processing	2,335,202	2,402,258	2,612,392
Support Services:			
Facilities Operations and Maintenance	5,203,487	5,012,511	4,554,497
Business Administration	12,980,261	13,253,868	13,562,827
Capital Outlay	11,347,748	12,149,120	42,168,820
Debt Service:			
Principal Retirement	2,200,000	2,115,000	2,075,000
Interest and Fiscal Charges	2,464,581	3,706,347	3,765,596
Note Issuance Costs	0	399,989	0
<i>Total Expenditures</i>	<u>72,955,244</u>	<u>74,362,949</u>	<u>106,085,057</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(7,671,862)</u>	<u>(7,924,982)</u>	<u>(40,884,173)</u>
Other Financing Sources (Uses)			
Sale of Capital Assets	0	21,775	711,683
Payment to Refunded Bond Escrow Agent	0	(54,955,000)	0
Library Notes Issued	0	53,785,000	0
Premium on Notes	0	3,018,197	0
Discount on Notes	0	(341,240)	0
Transfers In	10,176,732	7,114,190	6,746,141
Transfers Out	(10,176,732)	(7,114,190)	(6,746,141)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>1,528,732</u>	<u>711,683</u>
<i>Net Change in Fund Balances</i>	<u><u>(\$7,671,862)</u></u>	<u><u>(\$6,396,250)</u></u>	<u><u>(\$40,172,490)</u></u>
Debt Service as a Percentage of Noncapital Expenditures	7.5%	9.3%	9.1%

2012	2011	2010	2009	2008
\$38,862,567	\$39,214,412	\$39,713,012	\$42,162,129	\$31,238,936
1,302,806	1,319,361	1,140,831	774,172	673,815
25,661,599	28,034,159	27,154,987	27,877,926	30,223,712
310,765	697,376	178,952	303,543	948,649
1,017,515	1,937,807	667,275	465,473	534,813
8,503	26,573	42,026	40,081	36,966
121,448	83,911	561,869	334,798	366,411
48,874	103,214	20,952	26,837	39,785
<u>67,334,077</u>	<u>71,416,813</u>	<u>69,479,904</u>	<u>71,984,959</u>	<u>64,063,087</u>
37,402,741	38,283,632	37,420,994	41,484,911	41,049,507
2,815,724	2,961,288	2,901,655	3,213,683	3,070,048
5,418,805	5,348,036	5,337,363	5,584,429	5,416,361
13,266,890	12,672,585	12,426,863	12,815,616	13,089,209
33,182,659	12,152,153	1,452,320	1,014,757	1,238,727
2,035,000	1,995,000	0	0	0
3,806,296	3,846,196	1,089,756	0	0
0	0	650,401	0	0
<u>97,928,115</u>	<u>77,258,890</u>	<u>61,279,352</u>	<u>64,113,396</u>	<u>63,863,852</u>
<u>(30,594,038)</u>	<u>(5,842,077)</u>	<u>8,200,552</u>	<u>7,871,563</u>	<u>199,235</u>
2,784	7,905	0	750	14,421
0	0	0	0	0
0	0	75,000,000	0	0
0	0	812,973	0	0
0	0	(71,542)	0	0
5,841,296	12,092,755	9,264,008	10,125,000	5,155,000
<u>(5,841,296)</u>	<u>(12,092,755)</u>	<u>(9,264,008)</u>	<u>(10,125,000)</u>	<u>(5,155,000)</u>
<u>2,784</u>	<u>7,905</u>	<u>75,741,431</u>	<u>750</u>	<u>14,421</u>
<u>(\$30,591,254)</u>	<u>(\$5,834,172)</u>	<u>\$83,941,983</u>	<u>\$7,872,313</u>	<u>\$213,656</u>
9.4%	8.9%	2.9%	0.0%	0.0%

Cuyahoga County Public Library
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2015	\$12,011,957,970	\$4,695,230,540	\$47,734,824,314	\$460,120,140	\$522,863,795
2014	11,991,187,240	4,742,388,500	47,810,216,400	431,743,230	490,617,307
2013	11,973,964,240	4,759,655,830	47,810,343,057	410,257,590	466,201,807
2012	12,859,452,020	4,948,117,600	50,878,770,343	359,738,730	408,794,011
2011	12,872,799,260	4,923,582,490	50,846,805,000	342,446,110	389,143,307
2010	12,844,834,240	4,888,915,190	50,667,855,514	333,998,340	379,543,568
2009	13,804,105,680	4,858,835,770	53,322,689,857	314,157,640	356,997,318
2008	13,734,447,790	4,878,209,650	53,179,021,257	300,757,120	341,769,455
2007	13,624,790,390	4,875,455,920	52,857,846,600	414,795,870	471,358,943
2006	12,258,806,840	4,530,826,770	47,970,381,743	417,851,570	474,831,330

Source: Cuyahoga County, Ohio; County Fiscal Officer

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero percent for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010). Starting in 2010, the County did not include an assessed value for general business tangible personal property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Tangible Personal Property					Weighted Average Tax Rate (per \$1,000 of Assessed Value)
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$0	\$0	\$17,167,308,650	\$48,257,688,110	35.57 %	\$2.5000
0	0	17,165,318,970	48,300,833,707	35.54	2.5000
0	0	17,143,877,660	48,276,544,864	35.51	2.5000
0	0	18,167,308,350	51,287,564,354	35.42	2.5000
0	0	18,138,827,860	51,235,948,307	35.40	2.5000
0	0	18,067,747,770	51,047,399,082	35.39	2.5000
229,943,506	3,679,096,096	19,207,042,596	57,358,783,271	33.49	2.5000
439,174,500	7,026,792,000	19,352,589,060	60,547,582,712	31.96	1.8319
1,160,917,702	9,287,341,616	20,075,959,882	62,616,547,159	32.06	1.8406
1,480,738,249	7,897,270,661	18,688,223,429	56,342,483,733	33.17	1.9957

Cuyahoga County Public Library
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Nine Years (1)

	2015	2014	2013
Voted Millage - by levy			
2008 Current Expense			
Residential/Agricultural Real	\$2.5000	\$2.5000	\$2.5000
Commercial/Industrial and Public Utility Real	2.5000	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000	2.5000
2004 Current Expense			
Residential/Agricultural Real	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000
Total Millage			
Residential/Agricultural Real	\$2.5000	\$2.5000	\$2.5000
Commercial/Industrial and Public Utility Real	2.5000	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000	2.5000
Overlapping Rates by Taxing District			
Cuyahoga County	\$14.0195 - 14.0500	\$13.9495 - 14.0500	\$12.9968 - 13.2200
Cities/Villages			
Bay Village	\$14.9000	\$14.9000	\$14.9000
Beachwood	4.0000	4.0000	4.0000
Bedford	21.7000	21.7000	21.7000
Bedford Heights	21.9000	21.9000	21.9000
Bentleyville	7.5206 - 8.9000	7.5028 - 8.9000	7.1938 - 8.9000
Berea	12.2609 - 16.3000	12.2590 - 16.3000	12.2570 - 16.3000
Brecksville	8.2100	8.2100	8.2100
Broadview Heights	7.9083 - 10.4000	7.3266 - 10.4000	7.3255 - 10.4000
Brook Park	4.6764 - 4.7500	4.6694 - 4.7500	4.6681 - 4.7500
Brooklyn	5.9000	5.9000	5.9000
Brooklyn Heights	4.4000	4.4000	4.4000
Chagrin Falls	8.9221 - 9.3000	9.1218 - 9.5000	9.1096 - 9.5000
Cleveland	12.7000	12.7000	12.7000
Cuyahoga Heights	4.4000	4.4000	4.4000
Fairview Park	11.6115 - 11.8000	11.6106 - 11.8000	11.6092 - 11.8000
Garfield Heights	27.2000	27.0000	27.0000
Gates Mills	13.0219 - 14.4000	12.9965 - 14.4000	12.9555 - 14.4000
Glenwillow	3.3000	3.3000	3.3000
Highland Hills	11.0053 - 20.7000	10.9855 - 20.7000	10.9774 - 20.7000
Highland Heights	4.0000	4.0000	4.0000
Hunting Valley	5.1000	5.1000	5.1000
Independence	2.2000	2.2000	2.2000
Lyndhurst	11.5000	11.5000	11.5000
Maple Heights	15.5000	15.5000	15.5000
Mayfield	4.2208 - 7.3000	4.2193 - 7.3000	4.2190 - 7.3000

2012	2011	2010	2009	2008	2007
\$2.5000	\$2.5000	\$2.5000	\$2.5000	\$0.0000	\$0.0000
2.5000	2.5000	2.5000	2.5000	0.0000	0.0000
2.5000	2.5000	2.5000	2.5000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	1.8086	1.8093
0.0000	0.0000	0.0000	0.0000	1.8719	1.8764
0.0000	0.0000	0.0000	0.0000	2.0000	2.0000
\$2.5000	\$2.5000	\$2.5000	\$2.5000	\$1.8086	\$1.8093
2.5000	2.5000	2.5000	2.5000	1.8719	1.8764
2.5000	2.5000	2.5000	2.5000	2.0000	2.0000
\$12.7846 - 13.2200	\$12.8412 - 13.3200	\$12.8457 - 13.3200	\$12.6607 - 13.3200	\$11.8688 - 13.4200	\$11.8655 - 13.4200
\$14.9000	\$14.9000	\$14.9000	\$14.9000	\$14.9000	\$14.9000
4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
21.7000	21.7000	21.7000	12.8000	12.8000	12.8000
21.9000	21.9000	13.0000	13.0000	13.0000	13.0000
6.9159 - 8.9000	7.4721 - 8.9000	7.4705 - 8.9000	7.4565 - 8.9000	7.4530 - 8.9000	7.4528 - 8.9000
12.1350 - 16.2000	16.5843 - 20.6500	16.5837 - 20.6500	16.2931 - 20.4500	12.0540 - 16.2000	12.0669 - 16.2000
8.2100	8.2100	8.2100	8.5000	8.6000	8.6000
6.3164 - 9.4000	6.3153 - 9.4000	6.3157 - 9.4000	6.2738 - 9.4000	6.2731 - 9.4000	6.2725 - 9.4000
4.6466 - 4.7500	4.6459 - 4.7500	4.6458 - 4.7500	4.6462 - 4.7500	4.6469 - 4.7500	4.6753 - 4.8000
5.5900	5.9000	5.9000	6.9000	6.9000	6.9000
4.4000	4.4000	4.4000	4.4000	4.4000	4.4000
11.1847 - 11.2000	11.1828 - 11.2000	11.2000	8.8402 - 11.2000	8.8379 - 11.2000	8.8416 - 11.2000
12.7000	12.7000	12.7000	12.7000	12.7000	12.7000
4.4000	4.4000	4.4000	4.4000	4.4000	4.4000
11.5770 - 11.8000	11.5750 - 11.8000	11.5743 - 11.8000	11.5054 - 11.8000	11.5044 - 11.8000	11.5041 - 11.8000
24.3000	24.7000	28.7000	23.3000	21.9000	21.9000
12.7636 - 14.4000	12.7249 - 14.4000	12.7194 - 14.4000	12.1300 - 14.4000	12.0951 - 14.4000	12.0862 - 14.4000
3.3000	3.3000	3.3000	3.3000	3.3000	3.3000
11.8205 - 20.7000	11.4924 - 20.7000	11.4894 - 20.7000	12.8526 - 20.7000	12.8036 - 20.7000	12.9625 - 20.7000
4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
5.1000	5.1000	5.1000	5.1000	5.1000	5.1000
2.2000	2.6000	2.8000	2.8000	2.8000	2.8000
11.5000	11.5000	11.5000	11.5000	11.5000	11.5000
15.5000	15.4926 - 15.5000	15.5000	15.5000	14.7784 - 15.5000	14.7776 - 15.5000
4.1678 - 7.3000	4.1656 - 7.3000	4.1649 - 7.3000	4.1548 - 7.3000	4.1546 - 7.3000	4.1541 - 7.3000

(continued)

Cuyahoga County Public Library
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 of Assessed Valuation)
Last Nine Years (1)

	2015	2014	2013
Cities/Villages (continued)			
Mayfield Heights	10.0000	10.0000	10.0000
Middleburg Heights	4.7068 - 5.4500	4.7065 - 5.4500	4.7062 - 5.4500
Moreland Hills	7.3000	7.3000	7.3000
North Olmsted	13.3000	13.3000	13.3000
North Randall	4.4616 - 4.8000	\$4.4577 - 4.8000	\$4.4577 - 4.8000
North Royalton	6.0518 - 8.2000	6.0491 - 8.2000	6.0451 - 8.2000
Oakwood	3.8000	3.8000	3.8000
Olmsted Falls	10.5637 - 13.3500	10.3201 - 13.3500	11.3417 - 14.4500
Orange	7.1000	7.1000	7.1000
Parma	7.5510 - 7.6000	6.7841 - 7.1000	6.7819 - 7.1000
Parma Heights	10.0000	10.0000	10.0000
Pepper Pike	9.1995 - 9.5000	9.3947 - 9.5000	18.7948 - 19.0000
Richmond Heights	15.7457 - 18.1000	15.7130 - 18.1000	15.7130 - 18.1000
Seven Hills	11.2000	11.2000	7.6442 - 9.7000
Solon	3.6722 - 3.8000	3.6715 - 3.8000	7.3410 - 7.6000
South Euclid	16.2605 - 16.3500	16.1215 - 16.3500	13.1000
Strongsville	7.7790 - 9.8000	7.7831 - 9.8000	7.4794 - 9.9000
Valleyview	6.7000	6.7000	6.7000
Walton Hills	0.3000	0.3000	0.3000
Warrensville Heights	6.4330 - 9.7000	6.4212 - 9.7000	6.4193 - 9.7000
Woodmere	4.3000	4.3000	4.3000
Townships			
Chagrin Falls	\$0.8000	\$0.8000	\$0.4000
Olmsted	18.0081-27.5000	14.0481 - 23.5000	14.0382 - 23.5000
Special Districts			
Chagrin Falls Township Fire District	\$0.8000	\$0.8000	\$0.8000
Cleveland Metro Parks	2.7368-2.7500	2.7046 - 2.7500	1.7917 - 1.8500
Cleveland Cuyahoga Port Authority	.1127-.1300	0.1106 - 0.1300	0.1098 - 0.13000
Cuyahoga Community College	3.9906-4.0000	3.0691 - 3.1000	3.0606 - 3.1000
Joint Vocational Schools			
Cuyahoga Valley JVS	\$2.0000	\$2.0000	\$2.0000
Polaris JVS	2.1745-2.4000	2.1401 - 2.4000	2.1314 - 2.4000
Schools			
Bay Village City	\$55.4302-116.8100	\$55.3710 - 116.8100	\$55.286249 - 116.8100
Beachwood City	41.8402-86.4000	41.7664 - 86.4000	41.7386 - 86.4000
Bedford City	44.7465-75.7500	39.7646 - 70.8200	40.1211 - 71.3000
Berea City	44.7135-78.7000	44.7727 - 78.8000	44.8302 - 78.9000
Brecksville-Broadview Heights City	39.9725-77.0000	40.1206 - 77.2000	40.0657 - 77.2000
Brooklyn City	49.0033-60.2000	48.9944 - 60.1000	37.4639 - 48.7000
Chagrin Falls Exempted Village	54.2388-115.3000	54.4484 - 115.6000	61.6653 - 115.6000
Cuyahoga Heights Local	29.9293-35.7000	29.9081 - 35.7000	29.8753 - 35.7000
Fairview Park City	57.0919-96.4700	57.0551 - 96.4700	58.2264 - 97.7000

2012	2011	2010	2009	2008	2007
10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
4.6881 - 5.4500	4.6878 - 5.4500	4.6877 - 5.4500	4.6687 - 5.4500	4.6686 - 5.4500	4.6685 - 5.4500
7.3000	7.3000	7.3000	7.3000	7.3000	7.3000
13.3000	13.3000	13.3000	13.2000	13.2000	13.2000
\$4.230 - 4.8000	\$4.2148 - 4.8000	\$4.2132 - 4.8000	\$4.1724 - 4.8000	\$4.1714 - 4.8000	\$4.1692 - 4.8000
5.9175 - 8.2000	5.9129 - 8.2000	5.9117 - 8.2000	5.7698 - 8.2000	5.7708 - 8.2000	5.7741 - 8.2000
3.8000	3.8000	3.8000	3.8000	3.8000	3.8000
11.1585 - 14.4500	10.9706 - 14.2500	9.7199 - 14.5000	10.2464 - 15.7000	9.5842 - 16.5000	9.5844 - 16.5000
7.1000	7.1000	7.1000	7.1000	7.100000	7.100000
6.6287 - 7.1000	6.6274 - 7.1000	6.6267 - 7.1000	6.5166 - 7.1000	6.5160 - 7.1000	4.5157 - 5.1000
10.0000	10.0000	10.0000	10.2000	10.2000	10.2000
9.5000	9.4989 - 9.5000	9.5000	9.0676 - 9.5000	9.0548 - 9.5000	9.0533 - 9.5000
15.5444 - 18.1000	15.5394 - 18.1000	14.4382 - 17.0000	14.3042 - 17.0000	14.3033 - 17.0000	11.3082 - 14.0000
9.2063 - 9.5000	8.8225 - 9.2000	8.8251 - 9.2000	8.6129 - 9.2000	8.6075 - 9.2000	8.7096 - 9.3000
3.6580 - 3.8000	3.7565 - 3.9000	3.7563 - 3.9000	3.9418 - 4.1000	3.9411 - 4.1000	3.9405 - 4.1000
13.1000	13.1000	13.2621 - 14.9000	13.1066 - 14.9000	12.9048 - 14.7000	12.9037 - 14.7000
7.4089 - 9.9000	7.3637 - 9.9000	7.3603 - 9.9000	7.2091 - 9.9000	6.1886 - 10.1000	6.1981 - 10.1000
6.7000	6.7000	6.7000	5.3339 - 7.1000	5.3333 - 7.1000	5.3333 - 7.1000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
5.6314 - 9.7000	5.6209 - 9.7000	5.5887 - 9.7000	10.9618 - 19.4000	6.5852 - 13.2000	6.5906 - 13.2000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
\$0.4000	\$0.4000	\$0.4000	\$0.4000	\$0.4000	\$0.4000
13.8235 - 23.5000	13.8021 - 23.5000	11.7057 - 21.5000	11.0654 - 21.5000	11.0986 - 21.5000	11.0963 - 21.5000
\$0.8000	\$0.8000	\$0.8000	\$0.8000	\$0.8000	\$0.8000
1.7354 - 1.8500	1.7243 - 1.8500	1.7249 - 1.8500	1.6698 - 1.8500	1.6720 - 1.8500	1.6715 - 1.8500
0.1033 - 0.1300	0.1029 - 0.1300	0.1027 - 0.1300	0.0946 - 0.1300	0.0946 - 0.1300	0.0946 - 0.1300
3.0232 - 3.1000	3.0151 - 3.1000	2.5973 - 2.8000	2.3952 - 2.8000	2.3924 - 2.8000	2.3915 - 2.8000
\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000
2.0413 - 2.4000	2.0130 - 2.4000	2.0076 - 2.4000	2.0000 - 2.4000	2.0000 - 2.4000	2.0000 - 2.4000
\$52.2954 - 114.8500	\$52.9108 - 114.9500	\$46.7717 - 108.8500	\$45.8465 - 108.8500	\$45.7500 - 108.8500	\$46.5149 - 109.6500
41.1621 - 86.4000	41.0169 - 86.4000	38.4658 - 83.9000	36.3519 - 83.9000	34.7835 - 82.3000	34.8002 - 82.3000
37.5823 - 71.3000	38.6990 - 72.5000	38.6966 - 72.5000	30.9967 - 67.6000	31.0146 - 67.6000	31.0134 - 67.6000
38.7027 - 75.0000	38.5574 - 74.9000	38.6449 - 75.0000	35.9565 - 74.9000	35.9966 - 74.9000	36.0527 - 74.9000
39.1911 - 77.2000	39.1176 - 77.2000	39.1700 - 77.3000	48.2883 - 90.9000	37.1756 - 77.1000	37.2513 - 77.2000
34.3550 - 47.2000	34.2129 - 47.2000	33.8602 - 47.0000	32.9276 - 46.4000	26.0149 - 39.5000	26.0062 - 39.5000
47.5708 - 107.7000	47.3264 - 107.7000	48.2246 - 108.6000	47.8160 - 108.3000	47.4618 - 108.3000	39.6005 - 100.4000
21.4861 - 27.8000	22.4628 - 28.8000	22.6478 - 29.0000	22.4517 - 28.9000	22.4422 - 28.9000	22.3479 - 28.8000
56.8256 - 97.6000	56.7442 - 97.6000	56.5149 - 97.4000	51.7746 - 92.9000	51.7746 - 96.0000	51.3583 - 95.6000

(continued)

Cuyahoga County Public Library
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 of Assessed Valuation)
Last Nine Years (1)

	2015	2014	2013
Schools (continued)			
Garfield Heights City	69.6492-81.0600	65.6750 - 78.2600	61.6516 - 74.2600
Independence Local	34.3753-35.8000	34.5646 - 36.0000	33.7028 - 35.2000
Maple Heights City	70.8478-88.2000	62.2855 - 81.2000	59.5392 - 78.8000
Mayfield City	47.5242-84.1200	47.5784 - 84.2200	47.5219 - 84.2200
North Olmsted City	60.7606-96.9000	55.2378 - 91.4000	55.2266 - 91.4000
North Royalton City	41.6295 - 65.7000	41.4324 - 65.7000	41.5099 - 65.7000
Olmsted Falls City	56.5034-102.2000	56.3994 - 102.2000	56.4552 - 102.2000
Orange City	47.5694-91.1000	47.2718 - 91.1000	47.1990 - 91.1000
Parma City	54.6273-75.5100	\$54.7813 - 75.7000	\$53.1403 - 74.1000
Richmond Heights Local	51.5521-87.9000	50.7616 - 87.9000	50.7616 - 87.9000
Solon City	49.6833-82.2000	49.6144 - 82.2000	49.5169 - 82.2000
South Euclid-Lyndhurst City	65.7911-107.6000	63.7761 - 107.4000	63.7095 - 107.4000
Strongsville City	41.9227-81.7800	41.8543 - 81.6800	41.8388 - 81.6800
Warrensville Heights City	64.3691-91.8000	64.1855 - 91.8000	61.4471 - 89.1000

Source: Ohio Department of Taxation

(1) Information prior to 2007 is not available.

Note: The rates presented for a particular tax year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The Library's basic property tax rate may be increased only by a majority vote of the Library's residents.

Overlapping rates are those of local and county governments that apply to property owners within the Cities.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2012	2011	2010	2009	2008	2007
42.9977 - 56.8600	42.1197 - 56.3000	42.3215 - 56.5000	40.1189 - 54.6000	40.0213 - 54.5000	40.0080 - 54.5000
32.9393 - 34.9000	29.8969 - 31.9000	30.0066 - 32.0000	29.2736 - 31.4000	29.3471 - 31.5000	28.5896 - 31.5000
49.8997 - 74.2000	49.7767 - 74.2000	47.4149 - 71.9000	37.4304 - 63.4000	36.1949 - 62.9000	36.9111 - 62.9000
40.1875 - 78.3200	40.1003 - 78.3200	40.0984 - 78.3200	38.1502 - 78.3200	31.2351 - 71.4200	31.5673 - 71.7000
52.5975 - 91.4000	52.5281 - 91.4000	44.5989 - 83.5000	41.1736 - 83.5000	41.1462 - 83.5000	34.6098 - 77.0000
41.0277 - 65.7000	41.0839 - 65.8000	40.8465 - 65.5000	33.7001 - 58.8000	34.5000 - 59.6000	34.6999 - 59.8000
54.1899 - 101.6000	54.1712 - 101.7000	45.4560 - 93.0000	41.6942 - 91.9000	41.6553 - 91.8000	39.6874 - 89.8000
47.0164 - 91.1000	41.8247 - 86.1000	41.6958 - 86.0000	40.1501 - 86.0000	40.0270 - 86.0000	40.0179 - 86.0000
\$49.3839 - 73.0000	\$42.4584 - 66.1000	\$42.3449 - 66.0000	\$38.86820 - 65.1000	\$35.1460 - 61.4000	\$38.4394 - 64.7000
41.5035 - 82.6000	41.3640 - 82.6000	41.3344 - 82.6000	33.6186 - 78.6000	33.5915 - 78.6000	33.7406 - 78.6000
48.3345 - 82.2000	48.1861 - 82.2000	41.4666 - 75.5000	39.9334 - 75.3000	39.8732 - 75.3000	39.8195 - 75.3000
55.4209 - 101.5000	55.3403 - 101.6000	55.2646 - 101.6000	50.6368 - 101.5000	45.2685 - 96.2000	45.3339 - 96.3000
40.0776 - 80.9800	40.2545 - 81.1900	40.3511 - 81.2900	38.2268 - 81.2000	38.3385 - 81.3000	31.9410 - 74.8000
50.7837 - 89.0000	51.1160 - 89.5000	51.9729 - 90.8000	49.673 - 90.1000	49.6674 - 90.1000	49.8122 - 90.2000

Cuyahoga County Public Library
Real Property and Public Utility Tax Levies And Collections
Last Ten Years

Collection Year	Total Tax Levy(1)	Current Tax Collections(1)	Percent of Current Tax Collections To Current Tax Levy	Delinquent Tax Collection(3)	Total Tax Collections(2)
2015	\$42,869,195	\$40,382,191	94.20%	\$1,095,353	\$41,477,544
2014	43,233,722	40,183,973	92.95	1,309,018	41,492,991
2013	43,015,598	40,537,302	94.24	1,449,652	41,986,954
2012	45,471,193	42,619,387	93.73	1,592,569	44,211,956
2011	45,439,590	42,845,737	94.29	1,334,053	44,179,790
2010	45,312,997	42,826,803	94.51	1,396,265	44,223,068
2009	47,542,340	45,087,531	94.84	1,263,226	46,350,757
2008	34,540,307	32,909,648	95.28	1,042,822	33,952,470
2007	34,541,633	32,624,457	94.45	975,849	33,600,306
2006	34,385,976	32,809,363	95.41	946,689	33,756,052

Source: Cuyahoga County, Ohio; County Fiscal Officer

(1) Information for Real and Public Utility Property Only.

(2) State Reimbursements of Rollback and Homestead Exemptions are included.

(3) We are aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks levy amounts by current levy and delinquent levy. Once amounts become part of the delinquent levy, the ability to track information by levy year is lost. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. We are looking at options to improve the presentation.

Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Total Tax Levy
96.75%	\$4,537,569	10.58%
95.97	4,735,232	10.95
97.61	4,735,232	11.01
97.23	5,554,672	12.22
97.23	5,407,820	11.90
97.59	4,656,216	10.28
97.49	4,249,352	8.94
98.30	2,684,506	7.77
97.27	2,564,495	7.42
98.17	2,261,856	6.58

Cuyahoga County Public Library

Principal Real Property Taxpayers

2015 and 2008 (1)

2015		
Taxpayer	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
Cleveland Electric Illuminating Company	\$327,167,210	1.96 %
American Transmission System	96,306,460	0.58
Beachwood PL LTD	76,479,260	0.46
University Hospital Health System	59,009,730	0.35
City of Cleveland	47,726,470	0.29
Legacy Village Investors, LLC	38,746,270	0.23
Southpark Mall, LLC	37,433,390	0.22
Star-West Great Northern Mall LLC	35,378,680	0.21
Cleveland Clinic	29,879,220	0.18
Progressive Direct Insurance	29,129,940	0.17
Total	\$777,256,630	4.65 %
Total Real Property Assessed Valuation	\$16,707,188,510	
2008		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Total Assessed Valuation
Cleveland Electric Illuminating Company	\$174,856,560	0.94 %
Southpark Mall, LLC	61,280,560	0.33
Beachwood PL LTD	47,970,900	0.26
Cleveland Clinic	47,724,580	0.25
Legacy Village	40,096,110	0.21
Duke Realty Ohio	34,775,880	0.19
Progressive Casualty Inc.	32,248,130	0.17
City View Center	29,527,870	0.16
Parmatown One LLC	27,215,000	0.15
Great Northern Partnership	26,344,050	0.14
Total	\$522,039,640	2.80 %
Total Real Property Assessed Valuation	\$18,612,657,440	

Source: Cuyahoga County Fiscal Officer

(1) Information prior to 2008 was not available.

Cuyahoga County Public Library
*Ratios of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Six Years (1)*

Fiscal Year	Library Fund Facilities Notes	Total Personal Income	Percentage Of Personal Income	Population	Per Capita
2015	\$66,180,000	\$17,341,265,268	0.38%	621,729	\$106.45
2014	68,589,855	17,035,304,715	0.40	621,205	110.41
2013	69,342,602	16,717,729,792	0.41	616,072	112.56
2012	71,499,983	16,534,236,390	0.43	616,719	115.94
2011	73,617,364	15,465,128,820	0.48	619,820	118.77
2010	75,694,746	15,983,918,160	0.47	619,820	122.12

(1) 2010 was the first year the Library had debt.

(2) The Library has no direct debt limits.

Cuyahoga County Public Library

Pledged Revenue Coverage

Public Library Fund

Last Six Years (1)

Year	Public Library Fund (2)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2015	\$20,229,694	\$2,200,000	\$2,464,581	\$4,664,581	4.34
2014	18,472,744	2,115,000	981,361	3,096,361	5.97
2013	18,838,105	2,075,000	3,765,596	5,840,596	3.23
2012	18,418,059	2,035,000	3,806,296	5,841,296	3.15
2011	19,548,481	1,995,000	3,846,196	5,841,196	3.35
2010	19,086,698	0	1,089,756	1,089,756	17.51

(1) 2010 was the first year the Library had debt.

(2) Public Library Fund revenue is reported as a component of intergovernmental revenue.

Cuyahoga County Public Library
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2015*

Jurisdiction	Governmental Activities Debt	Percentage Applicable to Library (1)	Amount Applicable to the Library
Direct			
Library Fund Facilities Notes	\$66,180,000	100.00 %	\$66,180,000
Overlapping (2)			
Cuyahoga County	1,613,009,183	61.96	999,420,490
All Townships wholly within the Library	1,640,000	100.00	1,640,000
All Cities wholly within the Library	274,380,920	100.00	274,380,920
All Villages wholly within the Library	29,308,551	100.00	29,308,551
All School Districts wholly within the Library	334,269,373	100.00	334,269,373
Brook Park City	1,175,000	95.03	1,116,603
Cleveland City	60,905,000	1.14	694,317
Fairview Park City	20,160,091	93.03	18,754,933
South Euclid City	2,215,000	92.69	2,053,084
Hunting Valley Village	5,250,000	88.53	4,647,825
Olmsted Falls City School District	13,243,823	96.45	12,773,667
Strongsville City School District	80,224,102	99.79	80,055,631
Chagrin Falls Exempted Village School District	17,409,521	62.89	10,948,848
Polaris Career Center	2,720,000	99.56	2,708,032
<i>Total Overlapping Debt</i>	<u>2,455,910,564</u>		<u>1,772,772,274</u>
<i>Total Direct and Overlapping Debt</i>	<u>\$2,522,090,564</u>		<u>\$1,838,952,274</u>

Source: Ohio Municipal Advisory Council (OMAC)

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the Library by the total assessed valuation of the government. The valuations used were for the 2014 tax year, 2015 collection year.

(2) The overlapping debt information is as of December 31, 2015.

Cuyahoga County Public Library

Principal Employers

2015 and 2008 (1)

2015			
Employer	Nature of Activity	Employees	Percentage of Total Employment
Progressive Corporation	Insurance and Financial	9,330	2.79 %
Giant Eagle Inc.	Food Reseller	9,016	2.70
Swagelok Company	Industrial Manufacturer	4,182	1.25
Nestle USA	Food Manufacturer	2,277	0.68
Rockwell Automation Inc.	Distributor	1,899	0.57
Southwest General	Hospital	1,817	0.54
Parma City School District	Public Education	1,584	0.47
Safeguard Properties Management LLC	Foreclosure Property Maintenance	1,416	0.42
Philips Healthcare	Medical Manufacturer	1,025	0.31
Menorah Park Center for Senior Living	Assisted Living	956	0.30
Total		<u>33,502</u>	<u>10.03 %</u>
Total Employment within the Library		<u>334,100</u>	

2008			
Employer	Nature of Activity	Employees	Percentage of Total Employment
Giant Eagle Inc.	Food Reseller	10,657	3.35 %
Progressive Corporation	Insurance	9,057	2.85
Swagelok Company	Industrial Manufacturer	3,600	1.13
Rockwell Automation Inc.	Distributor	1,982	0.62
J. C. Penney Company	Retail Store	1,820	0.57
Parma City School District	Public Education	1,783	0.56
Nestle Prepared Foods Company	Food Manufacturer	1,539	0.48
Parma Community General Hospital	Medical Facility	1,537	0.48
General Motors Corporation	Automotive Manufacturer	1,465	0.47
Philips Medical Systems	Medical Manufacturer	1,200	0.39
Total		<u>34,640</u>	<u>10.90 %</u>
Total Employment within the Library		<u>317,900</u>	

Source: Crain's Cleveland Business and Ohio Department of Job and Family Services

(1) Information prior to 2008 is not available.

Cuyahoga County Public Library
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (1)	Per Capita Income (1) Cuyahoga County	Unemployment Rate (2)		Estimated Actual Property Value (3)
				Cuyahoga County	State of Ohio	
2015	621,729	\$17,341,265,268	27,892	4.0%	4.6%	\$48,257,688,110
2014	621,205	17,035,304,715	27,423	5.3	4.7	48,300,833,707
2013	616,072	16,717,729,792	27,136	7.2	6.6	48,276,544,864
2012	616,719	16,534,236,390	26,810	6.6	6.6	51,287,564,354
2011	619,820	15,465,128,820	24,951	7.1	7.6	51,235,948,307
2010	619,820	15,983,918,160	25,788	8.6	9.3	51,047,399,082
2009	613,467	16,452,571,473	26,819	9.0	10.7	57,358,783,271
2008	598,364	15,205,625,968	25,412	7.1	6.5	60,547,582,712
2007	603,547	15,337,336,364	25,412	6.1	5.6	62,616,547,159
2006	610,721	15,519,642,052	25,412	5.5	5.6	56,342,483,733

Sources:

- (1) U.S. Census Bureau 2000, 2007-2011 Estimates, Library Estimates based on Census.
- (2) Ohio Bureau of Employment Services; U.S. Department of Labor, Bureau of Labor Statistics.
- (3) Cuyahoga County, Ohio; County Fiscal Officer.

Cuyahoga County Public Library
Full-Time Equivalent Library Employees by Function/Program
Last Nine Years (1)

Function/Program	2015	2014	2013	2012	2011
Public Service and Administration					
Branch Services	3.00	3.00	4.00	3.86	4.00
Youth Services	0.00	0.00	0.00	7.40	8.40
Adult Services	0.00	0.00	0.00	4.00	4.00
Literacy & Learning Division	16.70	14.40	14.40	0.00	0.00
Interloan Services	0.00	0.00	0.00	0.00	0.00
Bay Village Branch	14.74	14.70	14.33	14.52	14.48
Beachwood Branch	16.14	16.10	16.98	16.84	17.18
Berea Branch	14.75	14.10	16.05	15.93	16.23
Brecksville Branch	15.12	15.45	16.73	16.78	16.48
Brooklyn Branch	19.45	19.35	20.13	20.13	21.25
Brook Park Branch	14.26	13.85	15.03	12.78	12.10
Chagrin Falls Branch	11.14	11.73	11.73	10.96	11.68
Fairview Park Branch	27.19	26.90	29.40	30.00	28.80
Gates Mills Branch	5.06	5.05	5.45	5.36	5.35
Garfield Heights Branch	15.28	16.42	14.35	11.93	12.48
Independence Branch	13.25	13.80	14.40	14.25	14.18
Middleburgh Heights Branch	13.68	12.78	12.65	12.78	12.13
Maple Heights Branch	23.95	25.75	24.53	26.87	28.25
Mayfield Village Branch	24.78	25.80	24.78	29.76	31.33
North Olmsted Branch	20.32	21.97	23.03	21.42	20.18
North Royalton Branch	17.14	16.12	17.45	17.65	16.38
Olmsted Falls Branch	6.67	6.10	7.50	7.04	5.63
Orange Branch	12.86	12.42	12.50	11.89	11.03
Parma Heights Branch	11.18	11.53	11.53	13.04	12.50
Parma Branch (3)	24.38	24.67	26.78	0.00	0.00
Parma South Branch (3)	0.00	0.00	0.00	29.73	31.30
Parma Snow Branch	22.09	20.93	21.90	19.17	19.78
Parma Ridge Branch (3)	0.00	0.00	0.00	11.81	11.78
Richmond Heights Branch	0.25	0.00	0.35	0.35	0.35
South Euclid - Lyndhurst Branch	18.72	16.97	16.33	16.85	14.50
Solon Branch	18.52	20.18	19.18	15.67	18.05
Southeast Branch	15.52	16.25	15.45	15.29	14.75
Strongsville Branch	22.28	23.33	23.68	23.89	22.25
Warrensville Branch	16.59	14.75	15.75	16.09	12.50
Collection Development and Processing					
Technical Services Division	1.00	2.00	2.00	1.00	2.00
Catalog Division	8.00	9.00	11.00	12.00	14.00
Processing Division	15.50	12.00	12.00	14.00	13.00
Acquisitions Division	6.00	6.00	7.00	8.00	8.00
Collection Development Division	6.60	7.00	8.00	8.00	9.00

2010	2009	2008	2007
6.15	4.00	4.00	5.00
10.40	9.00	10.00	10.00
2.00	1.00	2.00	2.00
0.00	0.00	0.00	0.00
0.00	0.00	5.80	5.80
14.20	12.00	14.55	14.98
16.55	13.80	15.03	14.80
15.23	12.40	15.35	15.25
15.93	13.10	16.03	16.43
18.40	16.48	18.68	17.28
12.48	10.85	12.98	12.98
10.25	8.80	12.43	12.05
32.13	23.20	36.60	35.88
4.85	4.10	3.75	3.25
11.25	12.45	13.20	12.95
14.60	11.50	13.90	13.95
13.38	11.60	14.60	14.60
28.15	26.78	36.40	34.48
29.45	24.95	36.98	38.03
20.00	17.26	17.75	17.55
16.38	13.50	15.60	14.65
5.93	8.90	10.85	9.60
11.83	10.40	11.80	11.78
12.85	12.10	15.05	15.35
0.00	0.00	0.00	0.00
29.90	26.70	36.48	38.05
17.78	14.80	17.50	17.23
12.30	10.75	12.85	11.95
0.35	2.35	0.00	0.00
15.73	15.95	17.63	19.33
17.20	14.60	17.18	14.75
14.00	12.85	14.28	13.65
23.13	17.90	21.38	19.70
11.90	12.13	13.53	12.65
1.00	1.00	1.00	1.00
15.60	15.60	17.60	17.60
13.00	13.00	15.00	15.00
8.00	9.00	10.00	10.00
9.00	10.00	8.00	9.60

(continued)

Cuyahoga County Public Library
Full-Time Equivalent Library Employees by Function/Program (continued)
Last Nine Years (1)

Function/Program	2015	2014	2013	2012	2011
Facilities, Operation & Maintenance					
Facilities	3.00	2.00	2.00	2.00	2.00
Shipping & Receiving	8.00	11.00	14.00	14.00	13.00
Maintenance	13.00	14.00	14.00	14.00	16.00
Environmental/Contract Services	2.00	2.00	2.00	2.00	2.00
Projects/Contracts	1.00	1.00	1.00	1.00	1.00
Environmental Services	1.00	1.00	1.00	2.00	2.00
Business Administration					
Executive Director	3.00	3.00	3.00	4.80	4.80
Communication & External Relations	2.00	2.00	0.00	0.00	0.00
Marketing	5.00	5.00	8.00	6.00	6.00
Graphics	5.00	5.00	6.00	6.00	6.00
Security (2)	2.00	2.00	2.00	2.00	1.00
Development Office	1.00	0.60	2.00	2.38	2.00
Finance Division	6.00	6.00	6.00	7.00	7.00
Information Technologies Division	1.00	1.00	1.00	3.00	2.00
Internet & Media Services	6.00	6.00	5.00	6.00	7.00
Network Services	4.00	4.00	4.00	5.00	2.00
System Support/Help Desk	9.00	9.00	10.00	8.00	8.00
Human Resource Division	3.00	3.00	3.00	4.00	4.00
Totals:	<u>567.11</u>	<u>568.00</u>	<u>590.37</u>	<u>606.22</u>	<u>601.10</u>

Method: Using total hours worked by all staff divided by a 40-hour work week at December 31.

- (1) Information prior to 2007 is not available
- (2) For 2009, the Library placed security personnel under the branch in which they work.
The split of security employees by branch prior to 2009 is not available.
- (3) For 2013, The Parma Ridge Branch was combined with the Parma South Branch creating the new Parma Branch.

2010	2009	2008	2007
0.00	2.00	1.00	0.00
14.50	15.50	14.50	14.50
18.00	19.00	19.00	19.00
5.00	5.00	0.00	0.00
0.00	0.00	3.00	3.00
0.00	0.00	3.00	3.00
5.00	3.00	4.00	4.50
0.00	0.00	0.00	0.00
6.00	5.00	6.00	6.00
6.00	6.00	6.00	7.00
1.00	1.00	5.93	4.50
2.38	3.00	0.50	0.00
8.00	7.50	7.50	7.50
2.00	1.00	2.00	2.00
8.00	7.00	9.00	8.00
3.00	5.00	5.00	5.00
9.00	7.00	9.00	9.00
4.00	10.00	13.00	13.00
<u>603.16</u>	<u>551.80</u>	<u>664.19</u>	<u>655.15</u>

Cuyahoga County Public Library
Capital Assets Statistics by Function/Program
Last Eight Years (1)

Function/Program	2015	2014	2013
Public Service			
Number of Buildings	27	27	27
Public Meeting Rooms	67	64	64
Vehicles for Delivery	7	7	7
Parma Snow Auditorium	1	1	1
Square Footage			
Bay Village Branch	15,806	15,806	15,806
Beachwood Branch	18,626	18,626	18,626
Berea Branch	15,666	15,666	15,666
Brecksville Branch	15,251	15,251	15,251
Brook Park Branch	13,774	13,774	13,225
Brooklyn Branch	17,400	17,400	17,400
Chagrin Falls Branch	12,806	12,806	12,806
Fairview Park Branch	44,225	44,225	44,225
Garfield Heights Branch (3)	29,447	29,447	29,447
Gates Mills Branch	3,600	3,600	3,600
Independence Branch	16,530	16,530	16,530
Maple Heights Branch	48,434	48,434	48,434
Mayfield Village Branch	33,175	33,175	33,175
Metro Health Hospital	465	465	465
Middleburg Heights Branch	12,370	12,370	12,370
North Olmsted Branch	37,897	37,897	37,897
North Royalton Branch	28,893	28,893	28,893
Olmsted Falls Branch	5,940	5,940	5,940
Orange Branch	15,186	12,276	12,276
Parma Heights Branch	15,515	15,515	15,515
Parma Branch (5)	43,918	43,918	43,918
Parma South Branch (5)	0	0	0
Parma Ridge Branch (5)	0	0	0
Parma Snow Branch (3)	43,370	43,370	43,370
Richmond Branch	3,364	3,364	3,364
Solon Branch	22,538	22,538	22,538
South Euclid - Lyndhurst Branch	30,030	19,842	19,842
Southeast Branch	16,455	16,455	16,455
Strongsville Branch	36,002	36,002	36,002
Warrensville Branch	27,750	27,750	27,750
Public Use Copy Machines	49	49	49
Public Use PCs	1022	991	952

2012	2011	2010	2009	2008
28	28	28	28	28
58	55	55	55	55
8	8	8	8	8
0	0	0	0	0
15,806	15,806	15,806	15,806	15,806
18,626	18,626	18,626	18,626	18,626
15,666	15,666	15,666	15,666	15,666
15,251	15,251	15,251	15,251	15,251
13,225	13,225	13,225	13,225	13,225
17,400	17,400	17,400	17,400	16,490
12,806	12,806	12,806	12,806	12,838
44,225	44,225	44,225	44,225	44,225
9,573	11,164	11,164	11,164	11,164
3,600	3,600	3,600	3,600	3,600
16,530	16,530	16,530	16,530	15,356
48,434	48,434	48,434	48,434	48,434
23,897	23,897	23,897	23,897	23,897
465	465	0	0	0
12,370	12,370	12,370	12,370	12,370
37,897	37,897	37,897	37,897	37,897
14,936	14,936	14,936	14,936	14,766
5,339	5,339	5,339	5,339	5,339
12,276	12,276	12,276	12,276	12,276
15,515	15,515	15,515	15,515	15,515
0	0	0	0	0
33,523	33,523	33,523	33,523	33,523
15,602	15,602	15,602	15,602	15,602
74,423	12,174	12,174	12,174	12,174
3,364	3,364	3,364	1,971	1,010
22,538	20,440	20,440	20,440	20,440
19,842	19,842	19,842	19,842	19,842
16,455	16,455	16,455	16,455	16,455
36,002	36,002	36,002	36,002	36,002
27,500	14,267	14,267	14,267	14,267
48	49	48	48	48
907	877	894	768	635

Cuyahoga County Public Library
Capital Assets Statistics by Function/Program (continued)
Last Eight Years (1)

Function/Program	2015	2014	2013
Administration			
Square Footage			
Administration Building 2111 Snow Road	103,770	103,770	103,770
6128 Wilson Mills Road (4)	0	0	0
6120 Wilson Mills Road (4)	0	0	0
14506 State Road (2)	0	0	0
14436 State Road (2)	0	0	0
7271 Ridge Road	0	0	0
7259 Ridge Road (4)	0	0	0
4629 Mayfield Road (4)	0	0	0
14466 State Road (2)	0	0	0
5413 Turney Road (4)	0	0	0
5417 Turney Road (4)	0	0	0
1868 S Green Road	0	0	3,204
1876 S Green Road	0	0	2,664
1888 S Green Road	0	0	1,800
Administrative Copy Machines	0	0	0
Administrative Multi Functional Copier, Printer, Fax & Scanner	39	39	39
Administrative Fax Machines	0	0	0
Staff Use PCs	485	508	517

- (1) Information prior to 2008 is not available
- (2) In 2011, the Library traded the land located on State Road in a land swap agreement.
- (3) The square footage listed for 2012 is for the temporary locations.
The square footage listed for 2013 is for the new completed building.
- (4) In 2012, the Library traded the land located on Wilson Mills Road, Ridge Road, Mayfield Road and Turney Road in a land swap agreement.
- (5) The Parma Ridge and Parma South Branches were closed in 2013 and combined creating the new Parma Branch.

2012	2011	2010	2009	2008
103,770	103,770	103,770	103,770	103,770
0	3,368	3,368	3,368	3,368
0	3,601	3,601	3,601	3,601
0	0	2,416	2,416	2,416
0	0	1,872	1,872	1,872
2,455	2,455	2,455	2,455	2,455
0	1,893	1,893	1,893	1,893
0	2,486	2,486	2,486	2,486
0	0	1,092	0	0
0	1,064	1,064	0	0
0	1,460	1,460	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	1	6	6	4
39	9	9	9	6
1	2	4	4	6
526	478	564	591	692

Cuyahoga County Public Library
Operating Indicators by Function/Program
Last Nine Years (1)

Function/Program	2015	2014	2013
Public Service and Administration			
Circulation By Building			
Administration Building	38,956	39,791	54,959
Bay Village Library	324,788	341,729	388,066
Beachwood Library	584,443	631,743	658,508
Berea Library	474,044	513,661	588,308
Brecksville Library	518,997	574,869	629,873
Brook Park Library	301,572	296,014	359,828
Brooklyn Library	571,803	615,703	735,943
Chagrin Falls Library	233,588	255,286	286,155
Fairview Park Library	647,912	750,900	790,566
Garfield Heights Library	432,024	579,431	509,804
Gates Mills Library	49,990	51,691	56,411
Independence Library	302,470	333,949	403,849
Maple Heights Library	299,370	317,162	372,418
Mayfield Library	762,671	842,506	935,605
Metro Health Hospital	47,761	55,715	57,751
Middleburg Heights Library	343,257	371,114	400,878
North Olmsted Library	616,376	676,556	751,000
North Royalton Library	737,760	811,843	758,770
Olmsted Falls Library	204,757	231,157	233,319
Orange Library	261,110	250,860	282,782
Parma Heights Library	346,249	392,062	482,537
Parma-Ridge Library (2)	0	0	308,140
Parma-Snow Library	844,355	948,850	726,373
Parma-South (2)	959,737	1,056,829	845,497
Richmond Library	178,582	201,331	206,996
Solon Library	655,219	747,521	825,002
Southeast Library	370,026	388,904	441,546
South Euclid-Lyndhurst Library	332,402	339,571	403,791
Strongsville Library	864,219	974,039	1,113,450
Warrensville Heights Library	266,917	301,674	341,799
Home Users	5,078,800	4,234,209	3,721,620
Institutional	4,952	4,473	1,961
E-Books	1,928,507	1,292,052	1,065,427
CCPL Mobile (smart phone app)	3,315	4,251	4,461
Total Circulation, All Buildings	19,586,929	19,427,446	19,743,393
Circulation By Age Level			
Total Adult Circulation	10,284,996	10,837,931	11,303,153
Total Youth Circulation	2,006,931	2,235,385	2,404,627
Total Other Circulation (senior, staff, institution, home school, etc.)	7,295,002	6,354,130	6,035,613
Circulation By Type of Materials			
Books and Magazines	9,932,358	9,924,245	10,130,668
E-Books	1,642,666	1,246,164	1,065,427
Videocassettes and DVDs	5,845,153	6,158,547	6,303,496
Recordings (Discs, Tapes, CDs)	1,597,946	1,907,662	2,137,147
E-Media (Streaming Music & Video)	285,841	45,888	0
Computer Software (DVD-ROM and CD-ROM)	0	14	36
Other Items	278,013	140,453	106,619

2012	2011	2010	2009	2008	2007
209,231	26,974	26,320	57,892	65,978	58,867
420,626	384,883	416,777	419,413	422,487	443,905
651,773	720,545	737,508	587,023	553,262	523,138
660,952	735,927	723,060	615,233	611,027	589,511
716,824	747,445	771,054	611,641	553,668	496,452
406,953	365,501	368,257	381,126	377,856	364,358
857,939	894,709	823,047	794,578	730,732	619,936
306,553	262,563	283,086	313,163	298,253	266,363
804,532	929,284	989,219	926,276	879,059	840,236
431,033	477,549	464,316	487,113	467,032	385,550
57,733	69,719	74,047	60,510	48,732	49,399
437,467	370,537	379,064	407,674	398,492	379,459
494,501	569,138	541,852	555,951	545,781	530,413
955,397	1,059,684	1,050,222	867,064	837,829	810,311
60,103	45,321	0	0	0	0
434,581	397,950	401,128	437,365	439,330	438,659
877,896	947,073	867,234	711,829	675,310	623,717
715,010	779,314	752,272	631,866	597,868	567,267
175,906	183,811	187,939	208,297	206,923	215,045
305,518	256,430	256,895	290,880	283,119	280,792
521,998	577,402	505,297	516,281	529,920	494,475
383,673	391,147	410,679	457,678	426,337	348,363
782,332	877,805	800,259	694,410	672,713	599,084
868,654	1,039,249	1,076,824	1,032,951	953,732	907,803
206,799	222,092	183,362	112,176	97,026	83,565
879,931	884,769	883,329	708,229	657,965	605,832
543,523	616,624	480,118	468,111	436,753	365,551
489,026	568,252	525,301	484,932	425,038	381,917
1,267,614	1,368,375	1,272,360	1,075,181	1,013,998	923,102
331,261	163,903	147,154	148,635	153,017	151,688
3,771,639	4,072,824	3,921,101	3,892,188	3,360,665	3,044,754
1,057	2,363	12,181	12,767	17,285	22,932
581,243	212,417	57,911	37,709	24,264	18,358
4,532	4,778	0	0	0	0
20,613,810	21,226,357	20,389,173	19,006,142	17,761,451	16,430,802
12,359,215	13,324,231	13,110,405	12,433,676	11,505,815	10,733,558
2,578,668	2,687,124	2,626,919	2,426,008	2,358,707	2,084,954
5,675,927	5,215,002	4,651,849	4,146,458	3,896,929	3,612,290
10,856,041	11,275,059	11,276,844	10,311,961	9,474,754	8,866,350
581,243	212,417	57,911	37,707	24,264	18,358
6,697,966	7,106,939	6,518,664	6,169,649	5,837,646	5,320,287
2,387,222	2,582,853	2,462,978	2,377,026	2,271,024	2,113,877
0	0	0	0	0	0
383	18,069	34,068	45,563	54,610	58,401
89,894	31,020	38,708	64,236	99,153	53,529

(continued)

Cuyahoga County Public Library
Operating Indicators by Function/Program (continued)
Last Nine Years (1)

Function/Program	2015	2014	2013
Library Collections Systemwide			
Books	1,646,809	1,583,750	1,762,534
E-Books	385,746	385,213	174,527
Videocassettes and DVDs	490,334	510,165	582,528
Recordings (Discs, Tapes, CDs)	278,381	295,803	363,454
E-Media (Streaming Music & Video)	1,145	1,863	0
Computer Software (DVD-ROM and CD-ROM)	0	0	19
Other Items	11,176	10,066	8,385
Magazine Subscriptions	5,143	5,416	5,185
Databases Provided	44	45	44
Electronic Resources			
Number of PCs Available for Public	1,022	991	952
Number of Weekly Users of Electronic Resources	40,766	43,167	46,663
Annual Number of Users of Electronic Resources	2,119,855	2,244,706	2,426,450
Public Service Transactions Systemwide			
Average Weekly Building Attendance	142,091	153,691	152,000
Annual Building Attendance	7,388,748	7,991,967	7,904,020
Average Weekly Reference Transactions	25,452	30,504	28,459
Annual Reference Transactions	1,323,530	1,586,234	1,479,868
Total Annual Library Programs	14,864	21,687	20,533
Total Annual Library Programs Attendance	318,472	393,627	406,406
Business Administration			
Purchase orders Issued	4,262	4,176	4,677
Accounts Payable Checks/Vouchers Issued	6,169	6,025	6,183
Payroll Checks/Direct Deposits Processed/Issued	21,883	22,246	23,410
W-2s and 1099s Issued	1,179	1,250	1,274
Board Resolutions	58	87	97

(1) Information prior to 2007 is not available.

(2) On October 26, 2013, the new Parma Branch opened which consolidated the Parma-South and Parma-Ridge Branches. The Circulation by Building number for the Parma-Ridge Branch included the entire year except for the last two months of the year. The amount for Parma-South includes the first 10 months when the branches were separate and the last 2 months of the year when they were combined as the new Parma Branch.

2012	2011	2010	2009	2008	2007
1,756,053	2,024,972	2,105,679	2,169,528	2,642,311	2,592,273
132,674	72,882	15,688	5,973	2,335	672
533,527	585,695	552,210	536,608	521,832	449,572
366,661	425,091	397,627	390,110	388,919	376,779
0	0	0	0	0	0
28	3,517	5,616	7,268	9,064	8,928
5,550	5,091	4,612	4,553	3,293	5,085
5,375	5,922	5,892	7,028	7,334	7,625
37	85	82	88	113	103
907	877	894	768	635	640
114,403	88,621	64,776	31,645	35,242	32,142
5,948,948	4,608,266	3,368,358	1,645,561	1,832,569	1,671,384
149,990	144,009	144,811	147,671	143,048	138,578
7,799,499	7,488,461	7,619,075	7,678,891	7,438,481	7,206,059
29,868	33,793	33,773	34,742	34,655	36,118
1,553,136	1,757,236	1,756,196	1,806,584	1,802,060	1,878,136
18,407	15,607	14,239	14,745	14,075	11,208
380,134	357,829	317,985	369,995	379,228	321,291
4,799	4,408	4,666	3,879	3,254	3,865
6,109	5,638	5,582	6,106	6,047	6,922
23,640	24,639	24,812	27,149	26,924	27,468
1,261	1,301	1,246	1,415	1,643	1,376
148	68	44	64	52	50

This Page Intentionally Left Blank.



Dave Yost • Auditor of State

CUYAHOGA COUNTY PUBLIC LIBRARY

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JUNE 28, 2016