



Dave Yost • Auditor of State



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Agricultural Society
Erie County
P.O. Box 2436
Sandusky, Ohio 44870-2436

We have performed the procedures enumerated below, with which the Board of Directors and the management of the Agricultural Society, Erie County, Ohio (the Society), solely to assist the Board in evaluating receipts, disbursements and balances recorded in their cash-basis accounting records for the years ended November 30, 2015 and 2014, and certain compliance requirements related to these transactions and balances. Management is responsible for recording transactions; and management and the Board are responsible for complying with the compliance requirements. This agreed-upon procedures engagement was conducted in accordance with the American Institute of Certified Public Accountants' attestation standards and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This report only describes exceptions exceeding \$10.

Cash

1. We tested the mathematical accuracy of the November 30, 2015 and November 30, 2014 bank reconciliations. We found no exceptions.
2. We agreed the December 1, 2013 beginning fund balance recorded to the November 30, 2013 balance in the prior year audited statement. We found no exceptions. We also agreed the December 1, 2014 beginning fund balance recorded to the November 30, 2014 balance. We found no exceptions.
3. We agreed the total per the bank reconciliations to the total of the November 30, 2015 and November 30, 2014 fund cash balance reported in the Cash Reconciliation Summary Report. The amounts agreed.
4. We confirmed the November 30, 2015 bank account balance with the Society's financial institution. We found no exceptions. We also agreed the confirmed balance to the amount appearing in the November 30, 2015 bank reconciliation without exception.
5. We selected five reconciling debits (such as outstanding checks) haphazardly from the November 30, 2015 bank reconciliation:

- a. We traced each debit to the subsequent December bank statement. We found no exceptions.
 - b. We traced the amounts and dates to the Monthly Income & Expenses Report, to determine the debits were dated prior to November 30. We noted no exceptions.
6. We selected the reconciling credit (such as a deposit in transit) from the November 30, 2015 bank reconciliation:
- a. We traced the credit to the subsequent December bank statement. We found no exception.
 - b. We agreed the credit amount to the Receipt Ledger Report. The credit was recorded as November receipts totaling the same amount recorded in the reconciliation.

Admission and Grandstand Receipts

We haphazardly selected one day of admission cash receipts and one day of grandstand cash receipts from the year ended November 30, 2015 and one day of admission cash receipts and one day of grandstand cash receipts from the year ended November 30, 2014 recorded in the Receipt Ledger Report and determined whether the receipt amount agreed to the supporting documentation (ticket recapitulation sheets/cash register tapes, etc). The amounts agreed.

Rental Receipts

We haphazardly selected 10 rental cash receipts from the year ended November 30, 2015 and 10 rental cash receipts from the year ended November 30, 2014 recorded in the duplicate cash receipts book and determined whether the:

- a. Receipt amount agreed to the amount recorded in the Receipt Ledger Report. The amounts agreed.
- b. Amount charged complied with rates in force during the period. We found no exceptions.
- c. Receipt was recorded in the proper year. We found no exceptions.

Over-The-Counter Cash Receipts

We haphazardly selected 10 over-the-counter cash receipts from the year ended November 30, 2015 and 10 over-the-counter cash receipts from the year ended November 30, 2014 recorded in the duplicate cash receipts book and determined whether the:

- a. Receipt amount agreed to the amount recorded in the Receipt Ledger Report. The amounts agreed.
- b. Amount charged complied with rates in force during the period. We found no exceptions.
- c. Receipt was recorded in the proper year. We found no exceptions.

Debt

1. From the prior audit documentation, we noted the following Promissory Note outstanding as of November 30, 2013.

Issue	Principal outstanding as of November 30, 2013:
Hog Barn Promissory Note	\$58,000

2. We inquired of management, and scanned the receipt and expenditure records for evidence of loan or credit agreements, and bonded, note, County, or mortgage debt issued during 2015 or 2014 or debt payment activity during 2015 or 2014. We noted no significant new debt issuances, nor any significant debt payment activity during 2015 or 2014.

Non-Payroll Cash Disbursements

We haphazardly selected 10 disbursements from the Expenditure Ledger Report for the year ended November 30, 2015 and 10 from the year ended November 30, 2014 and determined whether:

- a. The disbursements were for a proper public purpose. We found no exceptions.
- b. The check number, date, payee name and amount recorded on the returned, canceled check agreed to the check number, date, payee name and amount recorded in the Expenditure Ledger Report and to the names and amounts on the supporting invoices. We found no exceptions.
- c. Based on the nature of the expenditure, the account coding is reasonable. We found no exceptions.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the Society's receipts, disbursements, balances and compliance with certain laws and regulations. Accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management, those charged with governance, and others within the Society, and is not intended to be, and should not be used by anyone other than these specified parties.



Dave Yost
Auditor of State

Columbus, Ohio

April 11, 2016

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ERIE COUNTY AGRICULTURAL SOCIETY

ERIE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 3, 2016**