



Dave Yost • Auditor of State



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Northfield Center Township – Macedonia Joint Economic Development District
Summit County
9691 Valley View Road
Macedonia, Ohio 44056

We have performed the procedures enumerated below, with which the Board of Directors and the management of Northfield Center Township – Macedonia Joint Economic Development District (the JEDD) agreed, solely to assist the Board in evaluating receipts, disbursements and balances recorded in their cash-basis accounting records for the year ended December 31, 2015, and certain compliance requirements related to these transactions and balances. Management is responsible for recording transactions; and management and the Board are responsible for complying with the compliance requirements. This agreed-upon procedures engagement was conducted in accordance with the American Institute of Certified Public Accountants' attestation standards and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This report only describes exceptions exceeding \$10.

Cash

1. We tested the mathematical accuracy of the City of Macedonia's December 31, 2015 bank reconciliation as it included the cash balances of the JEDD. We found no exceptions.
2. We agreed the January 1, 2015 beginning fund balances recorded in the YTD Fund Report to the December 31, 2014 balances in the current year annual report for the years ended December 31, 2015 and 2014. We found no exceptions.
3. We agreed the cash balance for the JEDD per the bank reconciliation to the total of the December 31, 2015 fund cash balances reported in the YTD Fund Report. The amounts agreed.
4. We confirmed the City of Macedonia's December 31, 2015 bank account balance, which included the JEDD's year-end balance, with the City's financial institution. We found no exceptions. We also agreed the confirmed balances to the amounts appearing in the December 31, 2015 bank reconciliation without exception.

Income Taxes

1. We confirmed the income tax amounts paid from the Regional Income Tax Agency to the JEDD during 2015. We found no exceptions.
 - a. We determined whether these receipts were allocated to the proper fund. We found no exceptions.
 - b. We determined whether the receipts were recorded in the proper year. We found no exceptions.

Income Taxes - (Continued)

2. We scanned the Detail Revenue Transaction Report for 2015 to determine whether it included all twelve monthly receipts from the Regional Income Tax Agency. We noted no exceptions.

Debt

1. The current year audit documentation disclosed no debt outstanding as of December 31, 2015.
2. We inquired of management, and scanned the Detail Revenue Transaction Report and the Detail Expense Transaction Report for evidence of debt issued during 2015 or debt payment activity during 2015. We noted no new debt issuances or any debt payment activity during 2015.

Non-Payroll Cash Disbursements

1. We haphazardly selected ten disbursements from the Detail Expense Transaction Report for the year ended December 31, 2015 and determined whether:
 - a. The disbursements were for a proper public purpose. We found no exceptions.
 - b. The check number, date, payee name and amount recorded on the returned, canceled check agreed to the check number, date, payee name and amount recorded in the Detail Expense Transaction Report and to the names and amounts on the supporting invoices. We found no exceptions.
 - c. The payment was posted to a fund consistent with the restricted purpose for which the fund's cash can be used. We found no exceptions.

Other Compliance

Ohio Rev. Code Section 117.38 requires entities to file their financial information in the HINKLE system formerly known as the Annual Financial Data Reporting System (AFDRS) within 60 days after the close of the fiscal year. We reviewed AFDRS to verify the JEDD filed their financial information within the allotted timeframe for the year ended December 31, 2015. We noted the JEDD's 2015 financial information was filed on May 27, 2016 which was not within the allotted timeframe.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the JEDD's receipts, disbursements, balances and compliance with certain laws and regulations. Accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management, those charged with governance and others within the JEDD, and is not intended to be, and should not be used by anyone other than these specified parties.



Dave Yost
Auditor of State
Columbus, Ohio

September 30, 2016



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**NORTHFIELD CENTER TOWNSHIP – MACEDONIA JOINT ECONOMIC DEVELOPMENT DISTRICT
SUMMIT COUNTY**

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 13, 2016**