



**CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY  
FRANKLIN COUNTY**

**REGULAR AUDIT**

**FOR THE YEARS ENDED DECEMBER 31, 2016-2015**



**Dave Yost • Auditor of State**



**CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY  
FRANKLIN COUNTY**

**TABLE OF CONTENTS**

<b>TITLE</b>	<b>PAGE</b>
Independent Auditor's Report .....	1
Prepared by Management:	
Management's Discussion and Analysis .....	3
Basic Financial Statements:	
Statements of Net Position As of December 31, 2016 and 2015 .....	7
Statements of Revenues, Expenses and Changes in Net Position For the Years Ended December 31, 2016 and 2015 .....	8
Statements of Cash Flows For the Years Ended December 31, 2016 and 2015.....	9
Notes to the Financial Statements.....	10
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....	15

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Central College Community Development Authority  
Franklin County  
150 S Front St, Suite 220  
Columbus, OH 43215

To the Board of Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the Central College Community Development Authority, Franklin County, Ohio, (the Authority), as of and for the years ended December 31, 2016 and 2015, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Authority's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Central College Community Development Authority, Franklin County, Ohio, as of December 31, 2016 and 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September, 25, 2017, on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.



**Dave Yost**  
Auditor of State  
Columbus, Ohio

September 25, 2017

**CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY  
FRANKLIN COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEARS ENDED DECEMBER 31, 2016 and 2015  
(UNAUDITED)**

The management's discussion and analysis of the Central College Community Development Authority, Franklin County, Ohio (the Authority), financial performance provides an overall review of the Authority's financial activities for the fiscal years ended December 31, 2016 and 2015. The intent of this discussion and analysis is to look at the Authority's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the Authority's financial performance.

**Financial Highlights**

1. The Authority encourages the orderly development of a well-planned, diversified community initially of approximately 28 acres in Franklin County, including the City of Columbus.
2. Net position at December 31, 2016 totaled \$9,281. Net position at December 31, 2015 totaled \$10,545. Since inception, the construction of the infrastructure improvements have been managed by the City of Columbus. The Authority has an agreement with the City of Columbus whereby the Authority provides the City with all its resources collected from the bi-annual community charge, except amounts needed to pay the Authority's operating expenses. The City of Columbus also issues any long-term debt bonds needed to finance the infrastructure improvements. Accordingly, these long-term bonds are financed partially with the proceeds received from Authority payments to the City of Columbus.

**Overview of the Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Authority's financial activities and financial position. The *Statement of Net Position* and *Statement of Revenues, Expenses, and Changes in Net Position* provide information about the activities of the Authority, including all short-term and long-term financial resources and obligations. Enterprise accounting uses a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities are included in the Statement of Net Position. The Statement of Net Position represents the financial position of the Authority. The Statement of Revenues, Expenses, and Changes in Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in net position. The Statement of Cash Flows reflects how the Authority finances and meets its cash flow needs. Finally, the notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

**Statement of Net Position, Statement of Revenues, Expenses, and Changes in Net Position and the Statement of Cash Flows**

These financials look at all financial transactions and asks the question, how did we do financially? The Statement of Net Position and the Statement of Revenues, Expenses, and

**CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY  
FRANKLIN COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEARS ENDED DECEMBER 31, 2016 and 2015  
(UNAUDITED)  
(Continued)**

Changes in Net Position answer this question. These statements include *all assets, liabilities, deferred inflows and outflows of resources, revenues, and expenses* using the *accrual basis of accounting*, similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the Authority's *net position* and changes in net position. This change in net position is important because it tells the reader that, for the Authority as a whole, the *financial position* of the Authority has improved or declined. The causes of this change may be the result of many factors, some financial, some not. These statements can be found on pages 6 and 7 of this report.

The Statement of Cash Flows provides information about how the Authority finances and meets the cash flow needs of its operations. The Statement of Cash Flows can be found on page 8 of this report.

The basic financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

**Financial Analysis**

Table 1 provides a summary of Authority's net position for fiscal years 2016, 2015, and 2014.

	Table 1 Net Position		
	2016	2015	2014
<b>Assets:</b>			
Current Assets	\$ <u>328,556</u>	\$ <u>307,559</u>	\$ <u>234,342</u>
<b>Total Assets</b>	328,556	307,559	234,342
 Total Deferred Inflows of Resources	 <u>319,275</u>	 <u>297,014</u>	 <u>231,193</u>
<b>Net Position:</b>			
Unrestricted	<u>9,281</u>	<u>10,545</u>	<u>4,756</u>
<b>Total Net Position</b>	<b>\$ <u>9,281</u></b>	<b>\$ <u>10,545</u></b>	<b>\$ <u>4,756</u></b>

Net Position: Net position represents the difference between assets and deferred inflows of resources, and liabilities. The Authority had a net position of \$9,281 in 2016, \$10,545 in 2015, and \$4,756 in 2014.



**CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY  
FRANKLIN COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEARS ENDED DECEMBER 31, 2016 and 2015  
(UNAUDITED)  
(Continued)**

Table 2 reflects the changes in net position for fiscal years 2016, 2015, and 2014.

Table 2  
Change in Net Position

	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>Operating Revenue</b>	\$297,248	\$229,369	\$215,917
<b>Operating Expenses</b>	(12,717)	(12,830)	(9,994)
<b>Income Before Other Revenues and Transfers</b>	284,531	216,539	205,923
<b>Non-Operating Revenues/Payments</b>			
Earnings on Investments/Other Income	-	-	3
<b>Payment to City of Columbus</b>	(285,795)	(210,750)	(334,685)
<b>Change in Net Position</b>	\$(1,264)	\$5,789	\$(128,762)

**Community Charge Revenues**

The Authority had increases in community charge revenues for all three years presented. Revenues from Community Development Charges paid by each owner of a chargeable parcel will be used to pay the cost to construct needed for infrastructure located within the Authority. The Community Development Charge is calculated on thirty-five percent of the assessed value of chargeable property, which includes buildings, structures, and improvements. The Community Development Charge is currently levied at 4 mills. The amount of revenue will increase in years when available parcels are sold and improvements are made, thus increasing the total assessed value of chargeable property.

**Change in Net Position**

Although revenues from Community Development Charges increased for all years presented, there has been fluctuation in the change in net position. This is more a function of changes in operating expenses and payments to the City of Columbus. This is also a reflection that the Authority has an agreement to pay the City of Columbus all collected resources except for amounts needed to pay operating expenses.

**CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY  
FRANKLIN COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEARS ENDED DECEMBER 31, 2016 and 2015  
(UNAUDITED)  
(Continued)**

**Cooperation Agreement with the City of Columbus**

The Authority has an agreement with the City of Columbus to transfer all of the Authority Funds, except amounts to pay for reasonable administrative costs, to the City of Columbus. These transfers are made to help fund the costs of Warner Road Phase II construction project. During the fiscal years 2016 and 2015, the Authority transferred \$285,795 and \$210,750 respectively, to the City of Columbus as provided by this agreement.

**Budgeting**

The Authority is not required to follow the budgetary provisions set forth in Ohio Revised Code Chapter 5705.

**Contacting Authority's Financial Management**

This financial report is designed to provide citizens, taxpayers, investors, and creditors a general overview of the Authority's finances and to reflect the Authority's accountability for the monies it receives. Questions concerning any of the information in this report or requests for additional information should be directed to John Parms, Accountant, Central College Community Development Authority, 585 South Front Street, Suite 220, Columbus, Ohio 43215, 614 224-3078.

**Central College Community Development Authority  
Franklin County**

**Statements of Net Position  
As of December 31, 2016 and 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Cash and Cash Equivalent	\$ 7,036	\$ 7,912
Total Checking/Savings	7,036	7,912
Other Current Assets		
A/R Community Development Charge	321,520	299,647
Total Other Current Assets	321,520	299,647
Total Current Assets	328,556	307,559
Total Assets	\$ 328,556	\$ 307,559
Deferred Inflows of Resources		
Unearned Revenues	319,275	297,014
Total Deferred Inflows of Resources	319,275	297,014
<b>NET POSITION</b>		
Unrestricted Net Position	\$ 9,281	\$ 10,545
Total Net Position	\$ 9,281	\$ 10,545

See accompanying notes to the financial statements.

**Central College Community Development Authority  
Franklin County**

**Statements of Revenues, Expenses and Changes in Net Position  
For the Years Ended December 31, 2016 and 2015**

	<b>2016</b>	<b>2015</b>
<b>Operating Revenues</b>		
Community Development Income	\$ 297,248	\$ 229,369
Total Operating Revenues	297,248	229,369
<b>Operating Expense</b>		
Legal Expense	11,115	12,239
Office Expense	934	-
Insurance Expense	280	210
Franklin County Collection Fees	254	252
Miscellaneous Expenses	134	129
Total Operating Expense	12,717	12,830
<b>Operating Income</b>	284,531	216,539
Transfers to City of Columbus	285,795	210,750
<b>Change in Net Position</b>	(1,264)	5,789
Net Position, Beginning of Period	10,545	4,756
Net Position, End of Period	\$ 9,281	\$ 10,545

See accompanying notes to the financial statements.

**Central College Community Development Authority  
Franklin County**

**Statements of Cash Flows  
For the Years Ended December 31, 2016 and 2015**

	2016	2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from Community Development Charges	\$ 297,636	\$ 229,233
Cash payments for legal fees	(11,115)	(12,239)
Cash payments for office expenses	(935)	-
Cash payments for insurance	(280)	(210)
Cash payments for County Fees	(254)	(252)
Cash payments for miscellaneous expenses	(133)	(128)
Net Cash Provided by Operating Activities	284,919	216,404
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACT.</b>		
Payment to City of Columbus	(285,795)	(210,750)
Net Cash Used in Capital and Related Financing Activities	(285,795)	(210,750)
Net Increase (Decrease) in Cash	(876)	5,654
Cash and Equivalents, Beginning of Year	7,912	2,258
Cash and Equivalents, End of Year	\$ 7,036	\$ 7,912
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income	\$ 284,531	\$ 216,539
Adjustments of Operating Income to Net Cash Provided by Operating Activities:		
Decrease/(Increase) in accounts receivable	388	(135)
Net Cash Provided by Operating Activities	\$ 284,919	\$ 216,404

See accompanying notes to the financial statements.

CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY  
FRANKLIN COUNTY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

**NOTE 1 – REPORTING ENTITY**

The Central College Community Development Authority, Franklin County, Ohio (the Authority) is a “community authority” created pursuant to Chapter 349 of the Ohio Revised Code (the Act). On July 28, 2008, the CITY OF COLUMBUS, OHIO, a municipal corporation duly organized and validly existing under and by virtue of the constitution and the laws of the State of Ohio (the “City”), M/I Homes of Central Ohio, LLC Dominion Homes, Inc., and The Homewood Corporation (collectively, the Developers), established the Authority as a new community authority under Chapter 349. The Authority and the City govern the Central College Community Development district (the “District”), a new community district under Chapter 349.

The amended and restated declaration of covenants, restrictions and agreements for the Central College Community Development Authority in the City of Columbus, Ohio which was established on August 16, 2010. The Declaration established and attached, among other things, the Community Development Charge (the “Charge”) of 4 mills on the property within the District. The charge is to cover all or part of the costs of the acquisition, development, construction, operation and maintenance of land, land development and community facilities (as defined in Chapter 349), the debt service thereof and any other costs incurred by the Authority under Chapter 349.

The Authority’s management believes these financial statements present all activities for which the Authority is financially accountable.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

**A. Basis of Presentation**

The Authority’s financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB), including Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*. The Authority’s basic financial statements consist of a statement of position; a statement of revenues, expenses, and changes in net position; and a statement of cash flows. The Authority uses enterprise fund accounting to maintain its financial records during the fiscal year. Enterprise fund accounting focuses on the determination of operating income, changes in net position, financial position, and cash flows.

CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY  
FRANKLIN COUNTY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Measurement Focus and Basis of Accounting**

The Authority's financial activity is accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of the Authority are included on the Statement of Net Position.

The Statement of Revenues, Expenses and Changes in Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in net position. The Statement of Cash Flows reflects how the Authority finances and meets its cash flow needs.

Net Position is comprised of unrestricted components. Operating statements present increases (e.g. revenues) and decreases (e.g. expenses) in net position.

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Measurement focus relates to the timing of the measurements made.

**C. Cash and Investments**

Cash received by the Authority is deposited with a financial institution. Deposit and investments having an original maturity of three months or less at the time they are purchased are presented in the financial statements as Cash and Cash Equivalents.

**D. Net Position**

Net position represents the difference between assets, deferred inflows of resources, and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the Authority or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Authority first applies restricted resources when an expense is incurred for which both restricted and unrestricted net assets are available. The Authority had no restricted net position at fiscal years end 2016 and 2015.

**E. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the Authority. For the Authority, these revenues are community development charges. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the Authority. All revenues and expenses not meeting this definition are reported as non-operating.

CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY  
FRANKLIN COUNTY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 – COMMUNITY DEVELOPMENT CHARGE**

The Authority can levy an annual community development charge (the charge) of 4 mills on the assessed value of all subject property within the Authority for a period of 20 years.

Charge assessments are levied in August on the assessed values certified by the Franklin County Auditor the second Monday in September. The assessed value is established by state law at thirty-five percent of the current market value. Property is levied the tax one year after the Authority receives a Certificate of Occupancy from the City of Columbus. Market values are determined by the Authority based on the current Franklin County Auditor's appraisal values or building permit values on occupied homes that have not yet been appraised by the Franklin County Auditor.

**NOTE 4 – RECEIVABLES**

Receivables at December 31, 2016 and 2015 consisted of unpaid community development charges. All receivables are considered collectible. There is a receivable and deferred inflow of resources or unearned revenues which represent amounts to be assessed for community development charge for the coming year. For the year ended December 31, 2016 and 2015, amounts reflected as a receivable and unearned revenues were \$319,275 and \$297,041, respectively.

**NOTE 5 - COOPERATION AGREEMENT WITH THE CITY OF COLUMBUS**

The Authority has an agreement with the City of Columbus effective September 9, 2013 to transfer all of the Authority Funds to the City of Columbus except for amounts to pay for reasonable administrative costs and to maintain a yearly cash balance of \$2,500. These transfers are made to satisfy the cost to construct the Warner Road Phase II project estimated to costs \$1,521,064. During the fiscal years 2016 and 2015, the Authority transferred \$285,795 and \$210,750, respectively to the City of Columbus as provided by this agreement. Since inception of this agreement, the Authority has remitted \$831,230 to the City of Columbus for the payment of the Warner Road Phase II project.



CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY  
FRANKLIN COUNTY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

**NOTE 6 – CONTINGENT LIABILITIES**

There are no claims or lawsuits pending against the Authority.

**NOTE 7 - RISK MANAGEMENT**

For the years ended December 31, 2016 and 2015, the Authority had not obtained risk coverage to cover various malfeasance, errors and/or omissions.

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Central College Community Development Authority  
Franklin County  
150 S Front St, Suite 220  
Columbus, OH 43215

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the Central College Community Development Authority, Franklin County, Ohio, (the Authority) as of and for the years ended December 31, 2016 and 2015, and the related notes to the financial statements, and have issued our report thereon dated September 25, 2017.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the Authority's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Authority's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the Authority's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

September 25, 2017



# Dave Yost • Auditor of State

**CENTRAL COLLEGE COMMUNITY DEVELOPMENT AUTHORITY**

**FRANKLIN COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 5, 2017**