



Dave Yost • Auditor of State

CITY OF SPRINGFIELD
CLARK COUNTY
DECEMBER 31, 2016

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CITY OF SPRINGFIELD
CLARK COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2016

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Federal CFDA Number	Passed Through to Subrecipients	Expenditures
U.S. DEPARTMENT OF COMMERCE				
Direct				
Economic Development Cluster:				
Economic Adjustment Assistance (Revolving Loans) - Total Economic Development Cluster	(1)	11.307	\$ -	\$ 755,568
Total U.S. Department of Commerce			-	755,568
U.S. DEPARTMENT OF DEFENSE				
Direct				
Army Corps of Engineers				
North Dakota Environmental Infrastructure (Section 594)	(1)	12.118	-	116,277
Passed through Ohio Air National Guard				
National Guard Military Operations and Maintenance (O&M) Projects				
National Guard Military Operations and Maintenance (O&M) Projects	W91364-11-2-2102 (2)	12.401	-	3,328
National Guard Military Operations and Maintenance (O&M) Projects	W91364-15-2102 (2)	12.401	-	63,149
Total National Guard Military Operations and Maintenance (O&M) Projects			-	66,477
Total U.S. Department of Defense			-	182,754
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Direct				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants				
Community Development Block Grants/Entitlement Grants	(1)	14.218	-	117,042
Community Development Block Grants/Entitlement Grants B-15-MC-39-0019	(1)	14.218	-	1,311,413
Community Development Block Grants/Entitlement Grants B-16-MC-39-0019	(1)	14.218	-	127,139
Total Community Development Block Grants/Entitlement Grants - Total CDBG - Entitlement Grants Cluster			75,417	1,555,594
Home Investment Partnerships Program				
Home Investment Partnerships Program	(1)	14.239	-	264,702
Home Investment Partnerships Program M-15-MC-39-0218	(1)	14.239	-	101,146
Home Investment Partnerships Program M-16-MC-39-0218	(1)	14.239	-	1,111
Total Home Investment Partnerships Program			40,400	366,959
Lead-Based Paint Hazard Control in Privately-Owned Housing				
Lead-Based Paint Hazard Control in Privately-Owned Housing	(1)	14.900	-	611,035
Lead-Based Paint Hazard Control in Privately-Owned Housing - Loans	(1)	14.900	-	2,805,087
Total Lead-Based Paint Hazard Control in Privately-Owned Housing			-	3,416,122
Emergency Solutions Grant Program				
Emergency Shelter Solutions Grant Program E-15-MC-39-0019	(1)	14.231	-	81,732
Emergency Shelter Solutions Grant Program E-16-MC-39-0019	(1)	14.231	-	45,254
Total Emergency Solutions Grant Program			126,986	126,986
Shelter Plus Care:				
2014 Continuum of Care Shelter Plus Care (SPC-2)	(1)	14.238	-	19,090
2014 Continuum of Care Shelter Plus Care (SPC-1)	(1)	14.238	-	75,651
2014 Continuum of Care Shelter Plus Care (SPC-3)	(1)	14.238	-	42,114
2015 Continuum of Care Shelter Plus Care (SPC-1)	(1)	14.238	-	15,983
2015 Continuum of Care Shelter Plus Care (SPC-3)	(1)	14.238	-	5,416
Total Shelter Plus Care			146,830	158,254
Total U.S. Department of Housing and Urban Development			389,633	5,623,915
U.S. DEPARTMENT OF JUSTICE				
Direct				
Equitable Sharing Program (Federally Forfeited Property Sharing)				
Equitable Sharing Program (Federally Forfeited Property Sharing)	(1)	16.922	-	40,500
Edward Byrne Memorial Justice Assistance Grant Program	(1)	16.738	-	18,751
Bulletproof Vest Partnership Program	(1)	16.607	-	23,267
Total U.S. Department of Justice			-	82,518

CITY OF SPRINGFIELD
CLARK COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2016

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Pass Through Entity Number	Federal CFDA Number	Passed Through to Subrecipients	Expenditures
U.S. DEPARTMENT OF TRANSPORTATION				
Direct - Federal Aviation Administration				
Airport Improvement Program:				
Airport Improvement Program #3-39-0072-019-2015	(1)	20.106	-	1,327
Airport Improvement Program #3-39-0072-023-2016	(1)	20.106	-	22,939
Total Airport Improvement Program			-	24,266
Direct - Federal Transit Administration				
Federal Transit Cluster:				
Federal Transit - Formula Grants	(1)	20.507	-	1,292,251
Total Federal Transit Cluster			-	1,292,251
Passed through Ohio Department of Transportation				
Highway Planning and Construction Cluster:				
Highway Planning and Construction:				
CLA - Little Miami Trail Extension	PID #82314 (2)	20.205	-	199,079
CLA - Veteran's Bridge	PID #88484 (2)	20.205	-	1,009,894
CLA - Middle Urbana Road	PID #94768 (2)	20.205	-	198,852
CLA - Burnett Rd Reconstruction	PID #94795 (2)	20.205	-	36,331
CLA - Belmont Ave	PID #94796 (2)	20.205	-	163,286
CLA - Miscellaneous Roads	PID #95732 (2)	20.205	-	175,676
CLA - Lowry Bridge	PID #96375 (2)	20.205	-	86,280
CLA - Bechtle Signals	PID #98859 (2)	20.205	-	41,345
CLA - Bechtle Roundabout	PID #98860 (2)	20.205	-	11,299
CLA - Bicycle Racks	PID #99418 (2)	20.205	-	7,408
CLA - Bechtle - 0.57	PID #99563 (2)	20.205	-	35,133
Total Highway Planning and Construction Cluster			-	1,964,583
Passed through Ohio Department of Public Safety				
Highway Safety Cluster:				
State and Community Highway Safety - Total Highway Safety Cluster	N/A (2)	20.600	-	18,229
Total U.S. Department of Transportation				
			-	3,299,329
U.S. ENVIRONMENTAL PROTECTION AGENCY				
Passed through Ohio Environmental Protection Agency				
Clean Water State Revolving Fund Cluster:				
Capitalization Grants for Clean Water State Revolving Funds - Total Clean Water State Revolving Fund Cluster	(2)	66.458	-	929,803
Total U.S. Environmental Protection Agency				
			-	929,803
Total Federal Awards Expenditures			\$ 389,633	10,873,887

(1) Direct award

(2) Pass-through award

CFDA - Catalog of Federal Domestic Assistance

The accompanying notes are an integral part of this schedule.

**CITY OF SPRINGFIELD
CLARK COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2016**

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Springfield (the City) under programs of the federal government for the year ended December 31, 2016. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 – LOANS

The federal loan programs listed subsequently are administered directly by the City, and balances and transactions relating to these programs are included in the City's basic financial statements.

As of December 31, 2016, the City has the following programs with federal loans outstanding:

- Economic Adjustment Assistance (CFDA #11.307) - \$552,839
- Lead-Based Paint Hazard Control in Privately-Owned Housing (CFDA #14.900) - \$2,805,087

The above mentioned loan programs have continuing compliance requirements and therefore, the total loan balances from previous years have been included on the Schedule.

NOTE 4 – SUBRECIPIENT PAYMENTS

The City passes certain federal awards received from the U.S. Department of Housing and Urban Development to other governments or not-for-profit agencies (subrecipients). As Note 2 describes, the City reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the City has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE 5 - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF SPRINGFIELD
CLARK COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2016
(CONTINUED)**

NOTE 6 – PRIOR EXPENDITURES

The following information is provided to help grantors and pass-through entities track/monitor federal monies. The following federal programs had immaterial expenditures reported in other years.

CFDA 12.118 – Army Corps of Engineers North Dakota Environmental Infrastructure Section 594

- \$104,021 in expenditures reported in the current year are due to additional reimbursements; however the amounts were related to the prior year

CFDA 20.205 – Highway Planning and Construction Cluster

- PID 82314
 - \$23,591 of 2014 expenditures were reported in 2015
- PID 85172
 - \$3,173 and \$67,480 of 2013 and 2014 expenditures, respectively, were reported in 2015
- PID 88484
 - \$2,868 of 2014 expenditures were reported in 2015
 - \$592,894 of 2016 expenditures were reported in both 2016 and 2015
- PID 89421
 - \$9,248 and \$17,800 of 2013/2012 and 2014 expenditures, respectively, were reported in 2015
- PID 89424
 - \$21,421 of 2013 expenditures were reported in 2015
- PID 89430
 - \$41,472 in 2013 expenditures were reported in 2015
- PID 89432
 - \$50,000 in 2013 expenditures were reported in 2015
- PID 89433
 - \$1,232 of 2014 expenditures were reported in 2015
- PID 94768
 - \$14,447 of 2016 expenditures were reported in both 2016 and 2015
- PID 94796
 - \$163,286 of 2016 expenditures were reported in both 2016 and 2015
- PID 95732
 - \$174,751 of 2016 expenditures were reported in both 2016 and 2015
- PID 98859
 - \$11,838 of 2016 expenditures were reported in both 2016 and 2015
- PID 98860
 - \$3,909 of 2016 expenditures were reported in both 2016 and 2015



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Springfield
Clark County
76 East High Street
Springfield, Ohio 45502

To the City Commission:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Clark County, (the City) as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 31, 2017.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

July 31, 2017



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

City of Springfield
Clark County
76 East High Street
Springfield, Ohio 45502

To the City Commission:

Report on Compliance for Each Major Federal Program

We have audited the City of Springfield's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of the City of Springfield's major federal programs for the year ended December 31, 2016. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City's major federal programs.

Management's Responsibility

The City's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for each of the City's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the City's major programs. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Springfield complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2016.

One First National Plaza, 130 W. Second St., Suite 2040, Dayton, Ohio 45402
Phone: 937-285-6677 or 800-443-9274 Fax: 937-285-6688

www.ohioauditor.gov

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Springfield (the City) as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated July 31, 2017. We conducted our audit to opine on the City's' basic financial statements as a whole. We have not performed any procedures to the audited financial statements subsequent to July 31, 2017. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements.

We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

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Dave Yost
Auditor of State
Columbus, Ohio

September 25, 2017

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**CITY OF SPRINGFIELD
CLARK COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2016**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Economic Development Cluster CDBG- Entitlement Grants Cluster Federal Transit Cluster
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

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The City of
Springfield
Ohio



**Comprehensive Annual
Financial Report**

For the Year Ending December 31, 2016

City of Springfield, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2016

PREPARED BY:
FINANCE DEPARTMENT
MARK B. BECKDAHL
FINANCE DIRECTOR



***INTRODUCTORY
SECTION***



City of Springfield, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Year Ended December 31, 2016 Table of Contents

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City of Springfield, Ohio

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July 31, 2017

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

We are pleased to submit the City of Springfield's (City) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2016. State law requires that the City annually publish a complete set of financial statements for the results of its fiscal operations, presented in conformity with generally accepted accounting principles (GAAP).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Ohio Auditor of State, has issued an unmodified ("clean") opinion on the City's financial statements for the year ended December 31, 2016. The independent auditor's report is located in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City, incorporated in 1850, is located in the west central part of the State of Ohio. Springfield is a medium-sized city with an incorporated area of 25.54 square miles and a population of 59,680. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City with major highways adjacent to the City including Interstate 70 (I-70) at the southern edge of the City, Interstate 675 (I-675) ten miles west, Interstate 75 (I-75) twenty-five miles west, and Interstate 71 (I-71) thirty miles south. U.S. Route 40, also known as the historic National Road, runs east and west through Springfield, and U.S. Route 68 enters the City from the north and south.

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the original International Truck and Engine Corporation (International) plant was built later on the site. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

The National Road was extended west from Wheeling, West Virginia through Springfield during 1838 and 1839. The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, starting in the 1850's with the manufacture of farm equipment, marked the beginning of American industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters with International as the leading employer in the area until the late 1990's.

The O.S. Kelly Company (O.S. Kelly), founded by Oliver Stanley Kelly, who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850's. In 1890, O.S. Kelly began the manufacturing of piano plates and to this day is still the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the worlds leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of being the leader in the manufacture of piano plates and is the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative school teacher and superintendent in Springfield Township of Clark County, Ohio (Township), organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

In 1913, the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter was and may be amended by the voters from time to time. Policy-making and legislative authority is vested in a five-member City Commission (Commission), which includes the Mayor, elected by the community at large on a non-partisan basis. The terms of office are four years but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

Beginning in 2004, the method to elect the Mayor was changed. The Mayor is now directly elected for a four-year term. The legislative body selects the Assistant Mayor from among its members. The Assistant Mayor serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the Chief Executive and Administrative Officer and can be removed by a vote of the majority of the members of the Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The City charter establishes certain administrative departments. The Commission can by ordinance create, change, and abolish offices, departments, or agencies other than those established by the charter. The City Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, human relations, housing and neighborhood services, planning and zoning, community development administration, code enforcement, and engineering. The City also operates the water utility, sewage collection and treatment utility, stormwater utility, and airport operations as enterprise funds. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Fleet maintenance services, health care, and workers' compensation are provided through internal service funds.

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multi-jurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of Clark County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The City serves as the fiscal agent on behalf of NTPRD and continues to underwrite the merger.

It is City policy for the Commission to adopt the annual operating and capital budgets prior to January 1 of each fiscal year. This annual budget serves as the foundation for the City's financial planning and control. Transfers of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action. Commission must approve any other changes or supplemental appropriations.

Local Economy

The transition from a manufacturing-based economy to one that integrates technology and service firms is providing new job opportunities for City residents and is diversifying the City's tax base. The employment base of the City changed dramatically in recent years with the downsizing of automotive related manufacturers, which once dominated employment in this region. Medical facilities and technology firms, as well as smaller manufacturers, distribution firms, insurance and mortgage processors are now reshaping the economy of our community. The City continues to pursue its role as a facilitator for this transition by providing the necessary infrastructure and developable industrial and office sites that our modern economy requires.

The City's location on I-70 and abundant resources of clean power, water, sewer, and gas combined with the abundant communication networks make the City an attractive location for a variety of industries.

In an effort to revitalize the downtown core business district, the City partnered with the owner of the historic Bushnell Building to secure a State Job Ready Sites grant to renovate 75,000 square feet of office space. The project meets "Smart Office" standards and Leadership in Energy and Environment Design (LEED) certification standards. This office space houses the claims management center for Code Blue LLC, which employs approximately 200 people and Clark Schaefer Hackett and Co. CPAs which employs 55 people at this location.

The City along with its community partners completed construction of a new 215-acre technology park, Nextedge Applied Research and Technology Park (Nextedge), adjacent to the industrial park PrimeOhio. LexisNexis, a global leader in legal, news, and business information services, was the first occupant of Nextedge, which invested nearly \$40 million in the new Springfield facility.

Nextedge is home to Speedway LLC's recent 2.6 billion dollar acquisition of Hess Retail LLC. This operation is expected to employ 350 employees with about 250 people working there at present.

In addition to Nextedge, the City has focused on creating other sites for industrial development. In 2002, Navistar ceased operations at its Lagonda Avenue body plant site inside the City. In late summer of 2006, the City and other community leaders met with the company to map out a strategy for redevelopment of the site. The company finished environmental assessments, a project assumption and cost estimate, and risk assessment for the site. In 2007, the City received a U.S. EPA grant for cleanup assistance at the former industrial site and an additional Clean Ohio Revitalization Grant in 2008. The grants were used to remediate soil and groundwater contamination at the site and make ready for new industrial park development. Remediation work was completed in 2011. The City also received a \$1.8 million Ohio Roadwork Development Grant to assist in constructing the infrastructure within the park. The park was completed in early 2014.

Airpark Ohio II is the further expansion of the City owned Airpark Ohio. In early 2012, the City platted an additional 47 acres for Airpark Ohio II. A roadway extension and other infrastructure improvements necessary for development were completed in mid 2013. Bob Evans has completed a new 25,000 square foot truck maintenance facility, which has created 110 new jobs.

Located within 20 miles of the City is Wright Patterson Air Force Base, Ohio (Wright Patterson). It is one of the nation's most important military installations and a major economic force and employer in the region. Approximately 24,000 military and civilian employees and government contractors work at Wright Patterson making it the largest single site employer in Ohio and the largest employer amongst U.S. Air Force (Air Force) bases worldwide. Wright Patterson is also headquarters to the Air Force Research Laboratory (AFRL) created in 1997. The AFRL, with a budget of \$3 billion, is a full-spectrum lab responsible for planning and executing the Air Force's entire science and technology budget, basic research, applied research, and advanced technology development. Efforts of the AFRL include rushing technology into service to benefit ongoing operations, as well as exploring technologies that will materialize over time.

City Commission Goals for 2016 included continued focus on the City's Springfield-Beckley Municipal Airport (Airport) and the promotion of the Springfield Air National Guard (ANG) to gain additional units and missions for the Springfield Air Base. In May of 2010, the Air Force announced two new follow-on missions to replace the loss of the 178th Fighter Wing and F-16 Training Mission. The Air Force approved basing an MQ-1 (Predator) Remote Split Operations Squadron and assigned 199 ANG positions to support the National Air Space Intelligence Center (NASIC) at Wright Patterson. Both these missions have the opportunity for growth in the

future and will retain the full and part-time positions associated with ANG. The base and surrounding industrial park are in a Joint Economic Development District (JEDD).

The City and County partnered on the realignment of State Route 794 (SR 794), which runs along the Springfield ANG Base to allow for further expansion and to allow the facilities to meet “set back” security requirements put into place since September 11, 2001. In addition, the Army Guard and Reserve have recently constructed a “joint-use facility” across from the ANG Base to build upon the synergies of co-location and further communication across joint military branches. This investment is expected to assist Springfield in our efforts to protect against future losses related to the Base Realignment and Closure process.

The City continues to invest in improvements at the Airport in support of military and general aviation interests. Several project activities have been completed over the past 18 months, including construction through a Military Construction Cooperative Agreement (MCCA) with the ANG to run a 24-strand fiber optic cable from Springfield to the Air National Guard Base and on to Wright Patterson.

In addition, through support of the Federal Aviation Administration (FAA), the City completed the fencing installation around the airport. In an effort to protect the airport and residents from potential encroachment, the FAA has encouraged the City to acquire property around the Airport.

The City has submitted funding requests for taxiway improvements and is anticipated in the coming year from both FAA and ODOT.

Long-term Financial Planning

The City periodically conducts a comprehensive review of revenue requirements, cost of services, and rates for water and sewer services. This review provides a plan to finance the increasing capital and operating costs of the water and sewer systems on a sound and equitable basis.

In early 2011, the City Commission approved the creation of a stormwater Utility and implemented a fee structure that took effect in 2012. The revenue generated from this new utility will help finance EPA mandated improvements to the City’s Waste Water Treatment plant.

The Employee Benefit Committee reconvened to propose ways to significantly reduce the City’s medical insurance costs. The City offers a Health Savings Account / High Deductible Health Insurance option to its employees as a way to curb future health care cost increases.

The City includes all departments and department heads in the budgeting process. All budgets are built from the ground up with a “zero-based” budgeting approach. This promotes greater understanding of the City’s fiscal condition and more “buy in” by employees.

Relevant Financial Policies

The City has a policy to maintain a target fund balance reserve equal to 10% of expenditures in the General Fund. The City works to avoid balancing current expenditures at the expense of future years, such as postponing expenditures. Fiscal year 2016 ended with a 6.28% budget basis General Fund balance.

Major Initiatives

In perhaps the most significant of all developments, Community Mercy Health Partners opened a new state of the art Regional Hospital on November 13, 2011. The new facility represents a \$250,000,000 investment in the heart of Springfield’s downtown area. This redevelopment is not only a major step forward in healthcare for the community, but serves as a catalyst for further downtown development.



Some of that development can already be seen in projects that are recently complete or are already underway. Adjacent to the new hospital campus is the Ohio Valley Medical Center (OVMC), a privately owned surgeons' hospital. The two-story 45,700 square foot surgical center opened in spring of 2009. A sister 31,000 square foot medical office building was completed in late 2011. The design of the site and facilities embraces formal urban planning by the Center City Association with design elements and landscape features that are tied-in with the recently completed Center City Park. Just to the west of the hospital campus, the Board of Mental Health constructed a new mental health facility. The 31,000 square foot facility opened in June 2013. As part of the hospital construction, road realignments, new streetscape, and boulevard designs were constructed and are expected to encourage pedestrian flow into the downtown mixed-use districts.

The Community Improvement Corporation (CIC) has undertaken development of another major industrial park on a site located at the intersection of State Route 41 and Interstate 70. This project, known as Prime Ohio II, represents over eight million dollars of investment in the community. The development, completed in October of 2014, provides another 200 plus acres of industrial real estate within the city.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2015. This was the 31st consecutive year that the City received this prestigious award. In order to receive a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I wish to thank all employees, Commission, City Manager, and department heads that supported this effort to achieve excellence in financial reporting.

Further, I would like to express sincere thanks to Tiffany Ross, Assistant Finance Director; Bob Mauch, Deputy Finance Director / Treasurer; Katie Eviston, Accounting Manager and Nikki Weber, Senior Accountant. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. Thanks to everyone for a professional and informative CAFR.

Respectfully Submitted,



Mark Beckdahl
Finance Director



Government Finance Officers Association

**Certificate of
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Reporting**

Presented to

**City of Springfield
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2015

Executive Director/CEO

CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

AS OF DECEMBER 31, 2016

CITY COMMISSION

WARREN COPELAND, MAYOR

JOYCE CHILTON, ASSISTANT MAYOR

KAREN DUNCAN

DANIEL MARTIN

KEVIN O'NEILL

APPOINTED OFFICIALS

JAMES BODENMILLER, CITY MANAGER

MARK BECKDAHL, FINANCE DIRECTOR

JEROME STROZDAS, LAW DIRECTOR

CONNIE CHAPPELL, CLERK OF COMMISSION

FINANCE DEPARTMENT

MANAGEMENT STAFF

AS OF DECEMBER 31, 2016

MARK BECKDAHL, FINANCE DIRECTOR

TIFFANY ROSS, ASSISTANT FINANCE DIRECTOR

ROBERT MAUCH, DEPUTY FINANCE DIRECTOR / TREASURER

KATIE EVISTON, ACCOUNTING AND BUDGET MANAGER

NANCY BELCHER, TAXATION ADMINISTRATOR

ANDREW LUTTRELL, UTILITY BILLING MANAGER



***FINANCIAL
SECTION***





Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Springfield
Clark County
76 East High Street
Springfield, Ohio 45502

To the City Commission:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Clark County, Ohio (the City), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Clark County, Ohio, as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include Management's discussion and analysis, required budgetary comparison schedule, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2017, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

July 31, 2017



***MANAGEMENT'S DISCUSSION
AND ANALYSIS***



CITY OF SPRINGFIELD, OHIO
Management's Discussion and Analysis
(Unaudited)

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2016. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements that follow this section.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business. The Statement of Net Position presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference being reported as net position. Over time, increases or decreases in net position indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the government's net position changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2016. Changes in net position are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, community development, health, recreation, and highway and street. The business-type activities of the City include four enterprise activities: a water system, a sewer system, a stormwater system, and the City's airport.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the City's funds can be divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental funds - Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 78 individual governmental funds; two are considered major funds. The major funds are the General Fund and Permanent Improvement. These funds are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the Non-Major Governmental Funds section of this report.

Proprietary funds - The City maintains two types of proprietary funds, enterprise and internal service funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, stormwater, and airport operations. Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, and fleet management. The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore; they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water, sewer, stormwater, and airport and are considered to be major funds of the City. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statements can be found in the Fiduciary Funds - Agency Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. They are found in the Notes to the Basic Financial Statements section of this report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's proportionate share of the net pension liability and contributions to Ohio Public Employees Retirement System (OPERS) and Ohio Police and Fire Pension (OP&F). Also, to demonstrate the City's compliance with annual appropriations adopted for the General Fund, budgetary comparison statements are provided as well as notes to the required supplementary information.

Government-wide Financial Analysis

Net position serves as a useful indicator of a government's financial position. The City's assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$117.8 million at the close of the 2016 fiscal year as shown on the next page. The largest portion of the City's net position (106.2% or \$125.2 million) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

The City's unrestricted net position (-32.3% or -\$38.1 million) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net position is -\$38.1 million, the unrestricted net position of the City's business-type activities \$7.9 million may not be used to fund governmental activities. The remaining balance of restricted net position (26.1% or \$30.7 million) represents resources that are subject to restrictions as to how they may be used.

	NET POSITION					
	DECEMBER 2015			DECEMBER 2016		
	Governmental activities	Business- type activities	Total	Governmental activities	Business- type activities	Total
(in thousands)			(in thousands)			
Assets:						
Current and other assets	\$ 52,622	24,693	\$ 77,315	\$ 53,042	23,509	\$ 76,551
Capital assets	73,432	122,308	195,740	73,424	122,568	195,992
Total assets	<u>126,054</u>	<u>147,001</u>	<u>273,055</u>	<u>126,466</u>	<u>146,077</u>	<u>272,543</u>
Deferred Outflows of Resources:						
Deferred charge on refunding	-	1,277	1,277	-	1,148	1,148
Pension	7,007	805	7,812	17,285	2,538	19,823
Total deferred outflows of resources	7,007	2,082	9,089	17,285	3,686	20,971
Liabilities:						
Long-term liabilities						
Net pension liability	51,424	4,465	55,889	65,689	6,466	72,155
Other amounts	10,385	71,964	82,349	9,569	69,497	79,066
Other liabilities	7,008	7,010	14,018	6,827	13,162	19,989
Total liabilities	<u>68,817</u>	<u>83,439</u>	<u>152,256</u>	<u>82,085</u>	<u>89,125</u>	<u>171,210</u>
Deferred Inflows of Resources:						
Property Tax	3,711	-	3,711	3,671	-	3,671
Pension	209	82	291	645	155	800
Total deferred inflows of resources	3,920	82	4,002	4,316	155	4,471
Net Position:						
Net investment in capital assets	72,410	50,226	122,636	72,570	52,599	125,169
Restricted	29,562	-	29,562	30,741	-	30,741
Unrestricted	(41,648)	15,336	(26,312)	(45,961)	7,884	(38,077)
Total net position	<u>\$ 60,324</u>	<u>65,562</u>	<u>\$ 125,886</u>	<u>\$ 57,350</u>	<u>60,483</u>	<u>\$ 117,833</u>

In 2015, the City adopted Government Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" - an amendment of GASB Statement No. 27, which significantly revised accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange", that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate / lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, change in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign / identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred inflows / outflows.

CHANGES OF NET POSITION

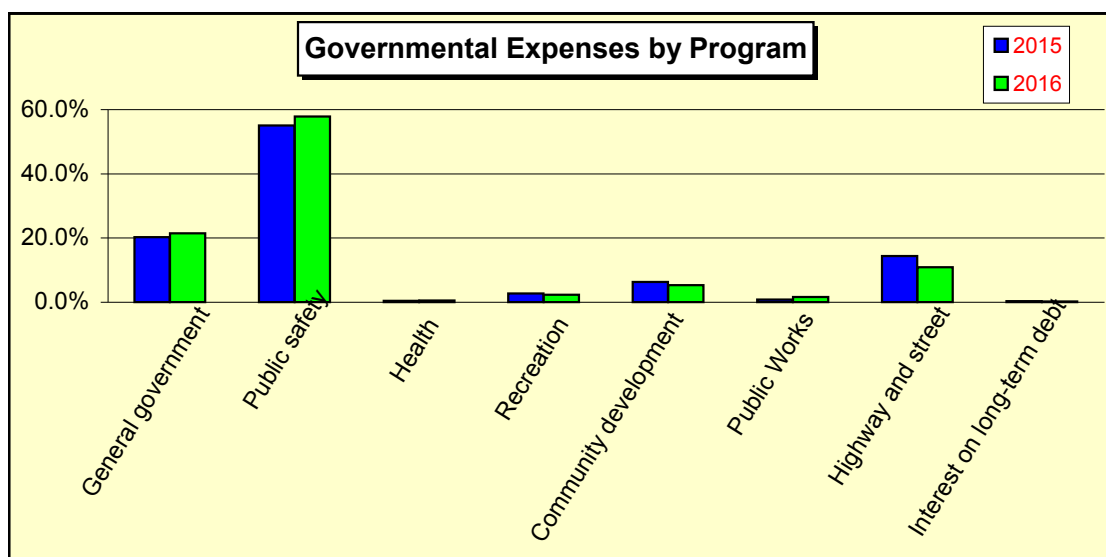
	DECEMBER 2015			DECEMBER 2016		
	Governmental	Business-	Total	Governmental	Business-	Total
	activities	type activities		activities	type activities	
	(in thousands)			(in thousands)		
<u>Revenues</u>						
Program revenues:						
Charges for services	\$ 6,427	18,910	\$ 25,337	\$ 6,318	19,794	\$ 26,112
Operating grants and contributions	3,543	183	3,726	3,162	275	3,437
Capital grants and contributions	4,128	568	4,696	3,869	-	3,869
General revenues:						
Income taxes	31,752	-	31,752	30,466	-	30,466
Property taxes	2,380	-	2,380	2,357	-	2,357
Hotel / motel taxes	856	-	856	943	-	943
State-levied shared taxes	4,506	-	4,506	4,486	-	4,486
Federal / State grants and contributions not restricted to specific programs	1,938	-	1,938	1,964	-	1,964
Investment earnings	193	250	443	129	83	212
Miscellaneous	4,336	-	4,336	2,768	-	2,768
Total revenues	<u>60,059</u>	<u>19,911</u>	<u>79,970</u>	<u>56,462</u>	<u>20,152</u>	<u>76,614</u>
<u>Expenses</u>						
General government	11,726	-	11,726	12,676	-	12,676
Public safety	31,795	-	31,795	34,162	-	34,162
Health	210	-	210	268	-	268
Recreation	1,561	-	1,561	1,357	-	1,357
Community development	3,660	-	3,660	3,139	-	3,139
Public works	436	-	436	970	-	970
Highway and street	8,281	-	8,281	6,411	-	6,411
Interest on long-term debt	162	-	162	141	-	141
Water	-	7,583	7,583	-	7,537	7,537
Sewer	-	15,328	15,328	-	14,897	14,897
Stormwater	-	1,703	1,703	-	1,945	1,945
Airport	-	943	943	-	1,164	1,164
Total expenses	<u>57,831</u>	<u>25,557</u>	<u>83,388</u>	<u>59,124</u>	<u>25,543</u>	<u>84,667</u>
Increase (decrease) in net position before transfers	2,228	(5,646)	(3,418)	(2,662)	(5,391)	(8,053)
Transfers	(206)	206	-	(312)	312	-
Increase (decrease) in net position	2,022	(5,440)	(3,418)	(2,974)	(5,079)	(8,053)
Net position, January 1,	<u>58,302</u>	<u>71,002</u>	<u>129,304</u>	<u>60,324</u>	<u>65,562</u>	<u>125,886</u>
Net position, December 31	<u>\$ 60,324</u>	<u>65,562</u>	<u>\$ 125,886</u>	<u>\$ 57,350</u>	<u>60,483</u>	<u>\$ 117,833</u>

At the end of the current fiscal year, the City reports a negative unrestricted net position for the governmental activities and a positive unrestricted net position for business-type activities.

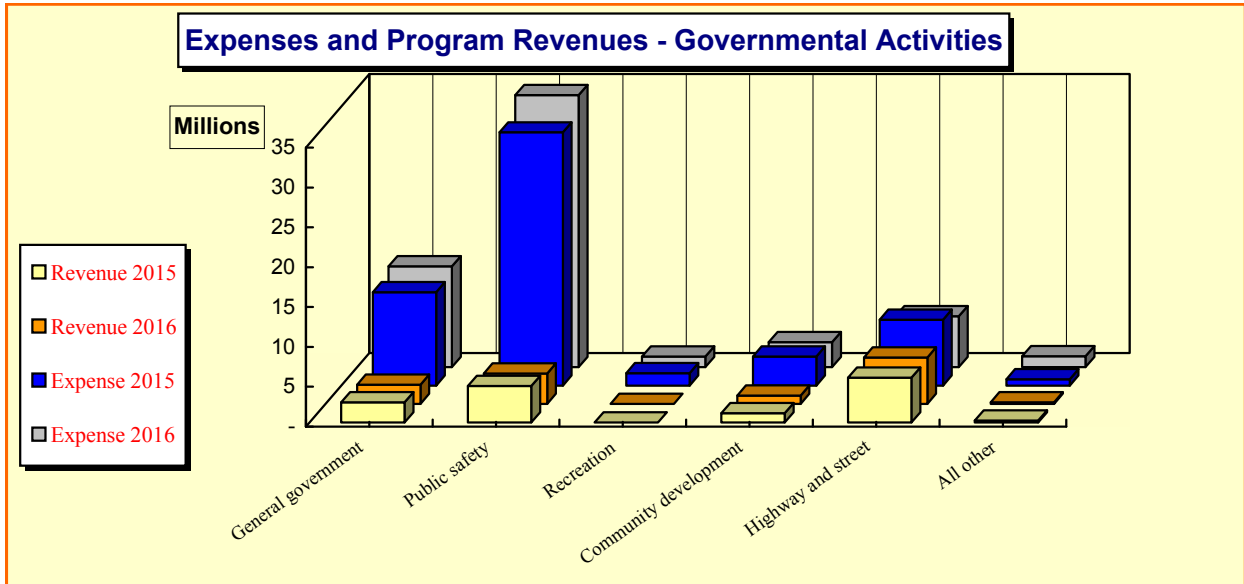
Overall, net position of the City decreased \$8.1 million in 2016. Net position for governmental activities decreased \$3.0 million and net position for business-type activities decreased \$5.1 million. In governmental activities, net position - net investment in capital assets increased \$0.2 million, partially due to the reconstruction of Veteran's Bridge. An increase of \$2.4 million in net position - net investment in capital assets in the business-type funds includes depreciation and disposals related to utility improvements. The increase is mainly a due to the construction of the Erie Interceptor sewer.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL ACTIVITIES						
	DECEMBER 2015			DECEMBER 2016		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
	(in thousands)			(in thousands)		
General government	\$ 11,726	2,521	\$ 9,205	\$ 12,676	2,412	\$ 10,264
Public safety	31,795	4,589	27,206	34,162	3,839	30,323
Health	210	233	(23)	268	197	71
Recreation	1,561	-	1,561	1,357	-	1,357
Community development	3,660	1,141	2,519	3,139	1,072	2,067
Public works	436	-	436	970	-	970
Highway and street	8,281	5,614	2,667	6,411	5,829	582
Interest on long-term debt	162	-	162	141	-	141
Total governmental activities	\$ 57,831	14,098	\$ 43,733	\$ 59,124	13,349	\$ 45,775



Public safety, consisting mainly of police, fire, dispatching, and traffic control activities comprise 57.8% of the governmental activities expenses. The increase in this function includes an increase in current year net pension expense due to the second year implementation of GASB statement 68. General government is 21.4% of total expenses and includes the various administrative departments. Recreation accounts for 2.3% of total expenses and includes support for the National Trail Parks and Recreation District (NTPRD). Community development accounts for 5.3% of expenses. The decrease in this function is mainly due to decreases in housing rehabilitation programs funded through the federal Lead Grant program. Highway and street includes street maintenance, support for the transit operations, and street repair projects and is 10.8% of total expenses.



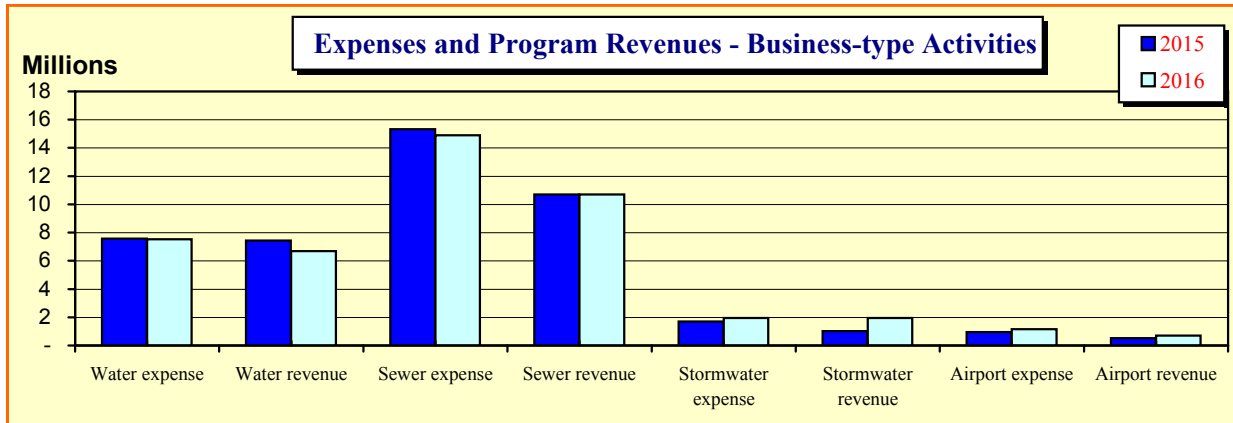
Business-type Activities

While total net position of the City decreased \$8.1 million in 2016, net position for business-type activities decreased by \$5.1 million.

There were no Water user rate adjustments during 2016. The Sewer user rates increased 7% in January 2016. An additional 7% rate increase was implemented January 1st, 2017. The Stormwater fee per equivalent stormwater unit (ESU) increased from \$1.30 to \$2.25 in January 2016. There are no additional rate increases scheduled. The net investment in capital assets increase was due to utility improvements consisting mostly of the Erie Interceptor Sewer project.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following is a summary of expenses and program revenues for business-type activities:

	EXPENSES AND PROGRAM REVENUES - BUSINESS-TYPE ACTIVITIES					
	DECEMBER 2015			DECEMBER 2016		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
	(in thousands)			(in thousands)		
Water	\$ 7,583	7,427	\$ 156	\$ 7,537	6,698	\$ 839
Sewer	15,328	10,703	4,625	14,897	10,704	4,193
Stormwater	1,703	1,014	689	1,945	1,957	(12)
Airport	943	517	426	1,164	710	454
Total business-type activities	\$ 25,557	19,661	\$ 5,896	\$ 25,543	20,069	\$ 5,474



Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance decreased by \$248,851 from the previous year.

General Fund Budget Highlights

General Fund expenditures plus transfers/advances out decreased \$1,038,784 from the original budget to the final budget. Variances between the original budget and final budget, the final budget and actual activity, as well as variances from the previous year include:

- Decrease of \$603,000 between the original budget and final budget for income tax revenue is due to a decrease in anticipated income tax revenue. This happened in large part because of the closing of the Moyno, Inc. plant in Springfield. Moyno is a subsidiary of National Oilwell Varco.
- Revenues increased from the previous year by \$512,209 or 1.4%. Actual income tax revenues increased \$226,108. In addition, 2016 reimbursements to the General Fund for administrative services, grew by \$206,960 as a result of updating the cost allocation plan.
- Current expenditures decreased from the previous year by \$772,645 or 2.1%.
- Final budget decreased from original budget for general government and public safety functions. This was due to various positions that were budgeted to be filled for the entire year but were left vacant for all or a portion of the year.

In addition to the General Fund, a brief discussion of the other major governmental fund follows:

Permanent Improvement

This fund is derived as a share of the 2% City income tax, net of refunds. In 2004, voters approved to reduce the mandatory set aside of income tax for capital improvements from 20% to 10%. The City may choose to increase this share up to 20%. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues.

Capital Assets and Debt Administration

Capital asset activity

The City's capital assets for its governmental and business-type activities as of December 31, 2016 amounts to \$196.0 million (net of accumulated depreciation) as compared to \$195.7 million in 2015. This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, streets and bridges, and water and sewer distribution systems. The total increase for the City's capital assets for the current fiscal year was .2% (almost no change in governmental activities and a .2% increase in the business-type activities).

Significant capital activity for the year includes:

- Veteran's Bridge reconstruction at a cost of \$817,934
- East Grand Street water and sewer line improvements at a cost of \$425,498
- Erie Express Sewer addition at a cost of \$3,317,075
- Airport Taxilanes and T-Hangars addition at a cost of \$204,156
- Little Miami Trail Extension at a cost of \$1,187,482
- Lowry Bridge reconstruction at a cost of \$466,124
- Burnett Road reconstruction at a cost of \$424,821
- Inflow / Infiltration Sewer Reline at a cost of \$677,812

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6.

Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, and revenue / tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2016, the City's debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real property assessed valuation. That limitation would restrict total City net indebtedness to \$80.1 million. The City currently has \$80.1 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt", general obligation, or mortgage revenue bonds, as opposed to "unbonded" OWDA or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in early 2016. Moody's Investors Service downgraded the rating from A1 (upper medium grade) to A2 (upper medium grade) to the bonds. Moody's downgraded a number of Ohio municipalities as a result of their implementation of GASB 68 and the effects on their financial statements.

A summary of all debt outstanding at year-end is as follows:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental Activities:					
Various General Obligation Bonds	2009	2017-2023	3.50% - 4.30%	4.14%	\$ 1,575,000
DOD loan	2006 - 2007	2017-2021	3.00%	3.00%	1,274,430
Business-type activities					
General obligation bonds	2009-2015	2017-2029	1.50% - 5.00%	2.94% - 3.84%	19,520,000
Subordinated Revenue Bond	2016	2018-2043	1.75%	1.75%	500,971
OEPA / OWDA Loans	1999-2016	2017-2034	2.55% - 3.52%	2.55% - 3.52%	52,365,304
Equipment Lease/Purchase Agreements	2,016	2017-2020	1.73% - 2.11%	1.82% - 1.99%	<u>708,914</u>
Total Outstanding Debt					<u>\$ 75,944,619</u>

Additional detailed data for all debt of the City is presented in the Notes to the Basic Financial Statements in Note 11, and in Tables 7 - 11 in the Statistical Section of this report.

Economic Factors

The local economy has slowed some in 2017 contributing to slowed income tax growth. However, on May 2, 2017, the voters of Springfield passed a temporary additional .4% income tax starting July 1, 2017 and running for five and one half years. The expected increase in tax revenue is \$2.6 million dollars in 2017. With this increased revenue, the City expects to run a surplus for 2017.

Contacting the City's Management

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City of Springfield, 76 East High Street, Springfield, Ohio 45502. Or you may visit the City's website at www.springfieldohio.gov.

***BASIC FINANCIAL
STATEMENTS***



CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2016

PRIMARY GOVERNMENT

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Equity in pooled cash and investments	\$ 20,875,717	19,154,638	\$ 40,030,355
Receivables (net of allowances for uncollectibles)	12,431,241	3,688,983	16,120,224
Due from other governments	4,251,547	65,155	4,316,702
Internal balances	485,176	(485,176)	-
Inventory	620,112	1,085,585	1,705,697
Notes receivable (net of allowances for uncollectibles)	13,820,894	-	13,820,894
Assets held for resale	557,523	-	557,523
Capital Assets:			
Capital assets not subject to depreciation:			
Land	11,119,415	7,112,474	18,231,889
Construction in progress	1,756,988	6,541,029	8,298,017
Capital assets, net of accumulated depreciation	<u>60,547,537</u>	<u>108,914,342</u>	<u>169,461,879</u>
Total assets	<u>126,466,150</u>	<u>146,077,030</u>	<u>272,543,180</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	-	1,147,632	1,147,632
Pension	<u>17,284,955</u>	<u>2,537,978</u>	<u>19,822,933</u>
Total deferred outflows of resources	<u>17,284,955</u>	<u>3,685,610</u>	<u>20,970,565</u>
LIABILITIES			
Accounts payable	3,490,280	4,287,429	7,777,709
Accrued liabilities	1,922,935	299,330	2,222,265
Unearned revenue	-	28,256	28,256
Noncurrent liabilities:			
Due within one year	1,413,532	8,547,180	9,960,712
Net pension liability	65,688,759	6,466,309	72,155,068
Other amounts due in more than one year	<u>9,569,287</u>	<u>69,496,380</u>	<u>79,065,667</u>
Total liabilities	<u>82,084,793</u>	<u>89,124,884</u>	<u>171,209,677</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes	3,670,671	-	3,670,671
Pension	<u>645,610</u>	<u>154,667</u>	<u>800,277</u>
Total deferred inflows of resources	<u>4,316,281</u>	<u>154,667</u>	<u>4,470,948</u>
NET POSITION			
Net investment in capital assets	72,570,072	52,598,814	125,168,886
Restricted for:			
Housing rehabilitation grants	17,399,536	-	17,399,536
Capital projects	5,417,107	-	5,417,107
Public safety	315,469	-	315,469
Street maintenance	3,316,874	-	3,316,874
Community Development	821,536	-	821,536
Municipal Court	1,009,572	-	1,009,572
Debt Service	586,000	-	586,000
Permanent endowment, spendable	404,450	-	404,450
Permanent endowment, non-spendable	386,953	-	386,953
Other purposes	1,083,442	-	1,083,442
Unrestricted	<u>(45,960,980)</u>	<u>7,884,275</u>	<u>(38,076,705)</u>
Total net position	<u>\$ 57,350,031</u>	<u>60,483,089</u>	<u>\$ 117,833,120</u>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

<u>FUNCTIONS / PROGRAMS</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES</u>		
		<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>CAPITAL GRANTS AND CONTRIBUTIONS</u>
Primary government:				
Government activities:				
General government	\$ 12,676,609	2,218,538	193,350	-
Public safety	34,161,878	3,329,653	485,949	23,811
Health	268,202	75,920	120,847	-
Recreation	1,357,368	-	-	-
Community development	3,138,818	41,961	1,029,976	-
Public works	970,021	-	-	-
Highway and street	6,410,828	651,742	1,331,979	3,845,283
Interest on long-term debt	140,693	-	-	-
Total governmental activities	59,124,417	6,317,814	3,162,101	3,869,094
Business-type activities:				
Water	7,537,209	6,698,177	-	-
Sewer	14,896,678	10,703,516	-	-
Stormwater	1,945,021	1,956,784	-	-
Airport	1,163,781	435,143	274,845	-
Total business-type activities	25,542,689	19,793,620	274,845	-
Total primary government	\$ 84,667,106	26,111,434	3,436,946	3,869,094

General Revenues:

- Taxes:
 - Income taxes
 - Property taxes levied
 - Hotel / motel taxes
 - State-levied shared taxes not restricted to specific program
 - Federal / state grants and contributions not restricted to specific program
 - Investment earnings
 - Miscellaneous
- Transfers
- Total General revenues and transfers**
- Change in net position**
- Net position - beginning**
- Net position - ending**

See Notes to the Basic Financial Statements.

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION

PRIMARY GOVERNMENT		
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
(10,264,721)	-	\$ (10,264,721)
(30,322,465)	-	(30,322,465)
(71,435)	-	(71,435)
(1,357,368)	-	(1,357,368)
(2,066,881)	-	(2,066,881)
(970,021)	-	(970,021)
(581,824)	-	(581,824)
<u>(140,693)</u>	<u>-</u>	<u>(140,693)</u>
<u>(45,775,408)</u>	<u>-</u>	<u>(45,775,408)</u>
-	(839,031)	(839,031)
-	(4,193,162)	(4,193,162)
-	11,763	11,763
-	<u>(453,794)</u>	<u>(453,794)</u>
-	<u>(5,474,224)</u>	<u>(5,474,224)</u>
<u>(45,775,408)</u>	<u>(5,474,224)</u>	\$ <u>(51,249,632)</u>
\$ 30,466,316	-	\$ 30,466,316
2,357,202	-	2,357,202
942,951	-	942,951
4,486,291	-	4,486,291
1,963,503	-	1,963,503
128,607	83,741	212,348
2,768,001	-	2,768,001
<u>(311,588)</u>	<u>311,588</u>	<u>-</u>
<u>42,801,283</u>	<u>395,329</u>	<u>43,196,612</u>
<u>(2,974,125)</u>	<u>(5,078,895)</u>	<u>(8,053,020)</u>
<u>60,324,156</u>	<u>65,561,984</u>	<u>125,886,140</u>
<u>\$ 57,350,031</u>	<u>60,483,089</u>	\$ <u>117,833,120</u>

CITY OF SPRINGFIELD, OHIO
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

	<u>GENERAL FUND</u>
ASSETS:	
Equity in pooled cash and investments	\$ 2,832,408
Receivables (net of allowances for uncollectibles)	6,227,213
Due from other funds	512,303
Due from other governments	885,258
Inventory	903
Notes receivable (net of allowances for uncollectibles)	-
Assets held for resale	-
TOTAL ASSETS	\$ <u>10,458,085</u>
LIABILITIES:	
Accounts payable	\$ 1,047,943
Accrued liabilities	1,656,133
Due to other funds	<u>502,325</u>
Total liabilities	<u>3,206,401</u>
DEFERRED INFLOWS OF RESOURCES:	
Unavailable revenue	<u>4,288,967</u>
FUND BALANCES:	
Non-spendable	903
Restricted	101,924
Committed	96,366
Assigned	1,062,589
Unassigned	<u>1,700,935</u>
Total fund balance	<u>2,962,717</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>10,458,085</u>

See Notes to the Basic Financial Statements.

<u>PERMANENT IMPROVEMENT</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
\$ 2,350,731	\$ 14,928,986	\$ 20,112,125
653,636	5,512,242	12,393,091
-	1,792,337	2,304,640
28,190	3,338,099	4,251,547
-	393,370	394,273
-	13,820,894	13,820,894
-	557,523	557,523
<u>\$ 3,032,557</u>	<u>\$ 40,343,451</u>	<u>\$ 53,834,093</u>
\$ 170,512	\$ 2,209,351	\$ 3,427,806
-	245,781	1,901,914
83,811	3,620,647	4,206,783
<u>254,323</u>	<u>6,075,779</u>	<u>9,536,503</u>
<u>421,720</u>	<u>6,179,123</u>	<u>10,889,810</u>
-	780,323	781,226
2,356,514	26,306,343	28,764,781
-	1,954,006	2,050,372
-	-	1,062,589
-	(952,123)	748,812
<u>2,356,514</u>	<u>28,088,549</u>	<u>33,407,780</u>
<u>\$ 3,032,557</u>	<u>\$ 40,343,451</u>	<u>\$ 53,834,093</u>

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND
 BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
 DECEMBER 31, 2016

Total governmental fund balances	\$ 33,407,780
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	68,595,265
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
Intergovernmental receivable	2,109,924
Income tax	3,935,301
Interest earnings	19,688
Other	1,013,035
Accounts receivable	141,192
Internal service funds are used to charge the costs of certain activities, such as the garage operations to individual funds. The assets and liabilities of the internal service funds are included in the statement of net position.	7,078,371
Deferred inflows / outflows of resources:	
Amortized portion of deferred inflows and outflows related to the net pension liability	16,508,446
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Bonds, notes, and loans payable	(2,831,051)
Compensated absences	(7,281,126)
Accrued interest on long-term debt	(8,576)
Net pension liability	<u>(65,338,218)</u>
Net position of governmental activities	<u>\$ 57,350,031</u>

See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>GENERAL FUND</u>
REVENUES:	
Income taxes	\$ 28,143,021
Property taxes	-
Hotel / motel taxes	450,671
State-levied shared taxes	1,753,906
Intergovernmental	368,497
Charges for services	1,100,630
Fees, licenses, and permits	635,143
Investment earnings	31,089
Fines and forfeits	1,331,963
Special assessments	10,415
Miscellaneous	775,014
Total revenues	<u>34,600,349</u>
EXPENDITURES:	
Current:	
General government	8,979,334
Public safety	22,349,906
Health	75,506
Recreation	653,293
Community development	504,567
Public works	-
Highway and street	280,683
Capital outlay	5,911
Debt service:	
Principal	-
Interest	-
Total expenditures	<u>32,849,200</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,751,149</u>
OTHER FINANCING SOURCES (USES):	
Proceeds from the sale of assets	-
Transfers in	-
Transfers out	<u>(2,000,000)</u>
Total other financing sources (uses)	<u>(2,000,000)</u>
NET CHANGE IN FUND BALANCE	(248,851)
FUND BALANCES AT BEGINNING OF YEAR	<u>3,211,568</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,962,717</u>

See Notes to the Basic Financial Statements.

<u>PERMANENT IMPROVEMENT</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
3,127,002	\$ -	\$ 31,270,023
-	2,357,202	2,357,202
-	928,708	1,379,379
-	2,706,686	4,460,592
4,380	9,427,533	9,800,410
-	2,546,858	3,647,488
-	31,765	666,908
-	93,779	124,868
-	558,623	1,890,586
-	377,100	387,515
199,469	2,419,505	3,393,988
<u>3,330,851</u>	<u>21,447,759</u>	<u>59,378,959</u>
-	1,960,777	10,940,111
-	7,277,400	29,627,306
-	192,696	268,202
-	38,746	692,039
-	2,543,605	3,048,172
-	364,762	364,762
-	3,859,994	4,140,677
2,506,777	4,264,031	6,776,719
250,670	190,000	440,670
42,325	99,053	141,378
<u>2,799,772</u>	<u>20,791,064</u>	<u>56,440,036</u>
<u>531,079</u>	<u>656,695</u>	<u>2,938,923</u>
70,684	2,997	73,681
-	2,411,591	2,411,591
(21,158)	(702,021)	(2,723,179)
<u>49,526</u>	<u>1,712,567</u>	<u>(237,907)</u>
580,605	2,369,262	2,701,016
<u>1,775,909</u>	<u>25,719,287</u>	<u>30,706,764</u>
<u>2,356,514</u>	<u>\$ 28,088,549</u>	<u>\$ 33,407,780</u>

**CITY OF SPRINGFIELD, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016**

Net change in fund balances - total governmental funds \$ 2,701,016

*Amounts reported for governmental activities in the Statement of
Activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The capital activity is as follows:

Capital asset expense	4,847,348
Depreciation expense	(4,593,993)

In the statement of activities, only the gain on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position from the change in fund balance is the book value of the asset sold.	34,403
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Income taxes	(803,707)
Interest revenue	1,001
Other revenue	(993,337)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	440,670
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Vacation and sick leave benefits	264,575
Interest payable	685
Amortization of bond issuance cost and premiums / discounts	(2,372)
Changes in the net pension liability recorded as pension expense	(4,404,179)

Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care to individual funds. The net revenue (expense) of the internal service funds are reported with governmental activities.	<u>(466,235)</u>
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Change in net position of governmental activities	<u><u>\$ (2,974,125)</u></u>
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See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2016

BUSINESS-TYPE ACTIVITIES
ENTERPRISE FUNDS

	<u>WATER</u>	<u>SEWER</u>
ASSETS:		
Current Assets:		
Equity in pooled cash and investments	\$ 10,602,035	7,413,413
Receivables (net of allowances for uncollectibles)	1,170,174	2,203,994
Due from other funds	834,390	946,375
Due from other governments	-	-
Inventory	733,116	306,910
Total current assets	<u>13,339,715</u>	<u>10,870,692</u>
Capital assets:		
Land and construction in progress	2,317,732	7,899,643
Capital assets, net of accumulated depreciation	13,902,966	75,526,931
Total capital assets	<u>16,220,698</u>	<u>83,426,574</u>
Total assets	<u>29,560,413</u>	<u>94,297,266</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred Charge of Defeasance	356,530	791,102
Ohio Public Employees Retirement System	1,150,568	1,273,721
Total deferred outflows of resources	<u>1,507,098</u>	<u>2,064,823</u>
LIABILITIES:		
Current liabilities:		
Accounts payable	307,240	3,548,430
Salaries and benefits payable	104,088	112,466
Due to other funds	57,904	188,810
Unearned revenue	-	-
Accrued interest payable	14,822	57,731
Bonds and loans payable-current	603,140	6,906,787
Capital lease payable-current	85,135	100,595
Compensated absences	10,000	20,000
Insurance claims payable	-	-
Total current liabilities	<u>1,182,329</u>	<u>10,934,819</u>
Noncurrent liabilities:		
Bonds loans payable-long term	5,415,387	46,306,981
Capital lease payable-long term	255,404	301,784
Net pension liability - Ohio Public Employees Retirement System	2,916,175	3,256,831
Compensated absences	463,234	267,430
Insurance claims payable	-	-
Total noncurrent liabilities	<u>9,050,200</u>	<u>50,133,026</u>
Total liabilities	<u>10,232,529</u>	<u>61,067,845</u>
DEFERRED INFLOWS OF RESOURCES		
Ohio Public Employees Retirement System	69,908	77,780
NET POSITION:		
Net investment in capital assets	10,218,161	36,745,494
Unrestricted	10,546,913	(1,529,030)
Total net position	<u>\$ 20,765,074</u>	<u>35,216,464</u>

See Notes to the Basic Financial Statements.

BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS		TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
STORMWATER	AIRPORT		
420,494	718,696	\$ 19,154,638	\$ 763,592
269,012	45,803	3,688,983	38,150
-	-	1,780,765	766,664
-	65,155	65,155	-
-	45,559	1,085,585	225,839
<u>689,506</u>	<u>875,213</u>	<u>25,775,126</u>	<u>1,794,245</u>
-	3,436,128	13,653,503	352,110
17,233,779	2,250,666	108,914,342	4,476,565
<u>17,233,779</u>	<u>5,686,794</u>	<u>122,567,845</u>	<u>4,828,675</u>
17,923,285	6,562,007	148,342,971	6,622,920
-	-	1,147,632	-
36,047	77,642	2,537,978	139,329
<u>36,047</u>	<u>77,642</u>	<u>3,685,610</u>	<u>139,329</u>
56,618	375,141	4,287,429	62,474
3,134	6,539	226,227	12,445
2,069	390,180	638,963	6,323
-	28,256	28,256	-
-	550	73,103	-
741,949	79,474	8,331,350	-
-	-	185,730	-
100	-	30,100	-
-	-	-	382,610
<u>803,870</u>	<u>880,140</u>	<u>13,801,158</u>	<u>463,852</u>
16,378,328	84,420	68,185,116	-
-	-	557,188	-
94,376	198,927	6,466,309	350,541
153	23,259	754,076	105,423
-	-	-	382,610
<u>16,472,857</u>	<u>306,606</u>	<u>75,962,689</u>	<u>838,574</u>
<u>17,276,727</u>	<u>1,186,746</u>	<u>89,763,847</u>	<u>1,302,426</u>
2,232	4,747	154,667	8,430
113,618	5,521,541	52,598,814	4,828,675
566,755	(73,385)	9,511,253	622,718
<u>680,373</u>	<u>5,448,156</u>	<u>62,110,067</u>	<u>\$ 5,451,393</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.		(1,626,978)	
Net position of business-type activities		\$ <u>60,483,089</u>	

CITY OF SPRINGFIELD, OHIO
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS	
	WATER	SEWER
OPERATING REVENUES:		
Charges for services	\$ 6,575,385	10,513,374
Other	18,824	183,857
Total operating revenues	6,594,209	10,697,231
OPERATING EXPENSES:		
Personal services	3,022,619	4,293,748
Contractual services	1,620,147	3,006,414
Materials and supplies	1,329,055	1,030,539
Claims expense	-	-
Depreciation	1,230,381	4,928,608
Total operating expenses	7,202,202	13,259,309
OPERATING INCOME (LOSS)	(607,993)	(2,562,078)
NONOPERATING REVENUES (EXPENSES):		
Interest revenue	34,596	45,623
Miscellaneous revenues	103,968	6,285
Intergovernmental	-	-
Interest expense	(201,983)	(1,451,800)
Miscellaneous expense	-	-
Total nonoperating revenues (expenses)	(63,419)	(1,399,892)
INCOME (LOSS) BEFORE TRANSFERS	(671,412)	(3,961,970)
Transfers in	-	-
CHANGE IN NET POSITION	(671,412)	(3,961,970)
TOTAL NET POSITION-BEGINNING	21,436,486	39,178,434
TOTAL NET POSITION-ENDING	\$ 20,765,074	35,216,464

See Notes to the Basic Financial Statements.

BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
STORMWATER	AIRPORT	TOTAL BUSINESS-TYPE ACTIVITIES	INTERNAL SERVICE FUNDS
1,925,913	12,104	\$ 19,026,776	\$ 9,469,566
<u>29,257</u>	<u>111,445</u>	<u>343,383</u>	<u>28,763</u>
<u>1,955,170</u>	<u>123,549</u>	<u>19,370,159</u>	<u>9,498,329</u>
157,705	220,780	7,694,852	427,804
571,257	549,622	5,747,440	254,151
45,785	67,426	2,472,805	1,427,141
-	-	-	7,917,028
<u>695,848</u>	<u>295,624</u>	<u>7,150,461</u>	<u>295,692</u>
<u>1,470,595</u>	<u>1,133,452</u>	<u>23,065,558</u>	<u>10,321,816</u>
<u>484,575</u>	<u>(1,009,903)</u>	<u>(3,695,399)</u>	<u>(823,487)</u>
4,619	(1,097)	83,741	2,738
1,614	311,594	423,461	-
-	274,845	274,845	-
(457,168)	(11,019)	(2,121,970)	-
<u>-</u>	<u>(647)</u>	<u>(647)</u>	<u>-</u>
<u>(450,935)</u>	<u>573,676</u>	<u>(1,340,570)</u>	<u>2,738</u>
33,640	(436,227)	(5,035,969)	(820,749)
<u>-</u>	<u>311,588</u>	<u>311,588</u>	<u>-</u>
33,640	(124,639)	(4,724,381)	(820,749)
<u>646,733</u>	<u>5,572,795</u>	<u>66,834,448</u>	<u>6,272,142</u>
<u>680,373</u>	<u>5,448,156</u>	<u>\$ 62,110,067</u>	<u>\$ 5,451,393</u>
Change in net position of enterprise funds activities		(4,724,381)	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.		<u>(354,514)</u>	
Change in net position of business-type activities		<u>\$ (5,078,895)</u>	

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

BUSINESS-TYPE ACTIVITIES
ENTERPRISE FUNDS

	<u>WATER</u>	<u>SEWER</u>
Cash flows from operating activities:		
Receipts from customers and users	\$ 6,655,572	10,810,833
Receipts from interfund services provided	-	-
Payments to suppliers	(3,243,421)	(1,678,890)
Payments to employees	(2,865,802)	(4,119,858)
Net cash provided (used) by operating activities	<u>546,349</u>	<u>5,012,085</u>
Cash flows from noncapital financing activities:		
Intergovernmental	-	-
Net cash provided by noncapital and related financing activities	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:		
Proceeds from manuscript debt	-	-
General Obligation Notes	-	3,850,000
Subsidy from federal and state grants	-	-
WPCLF/OWDA Loan	-	1,120,414
Transfer for future capital debt payments	(771,688)	-
Manuscript debt issued	(37,650)	(944,200)
Acquisition and construction of capital assets	(639,525)	(5,621,730)
Payment on manuscript debt	-	(1,965,000)
Principal paid on capital debt	(657,395)	(3,091,247)
Interest paid on capital debt	(191,371)	(1,399,030)
Interfund loans	-	-
Proceeds from sales of capital assets	2,994	29,291
Net cash (used) by capital and related financing activities	<u>(2,294,635)</u>	<u>(8,021,502)</u>
Cash flows from investing activities:		
Interest and dividends received	35,307	49,569
Net cash provided by investing activities	<u>35,307</u>	<u>49,569</u>
Net Increase (decrease) in cash and cash equivalents	(1,712,979)	(2,959,848)
Cash and cash equivalents, beginning of year	12,315,014	10,373,261
Cash and cash equivalents, end of year	<u>\$ 10,602,035</u>	<u>7,413,413</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ (607,993)	(2,562,078)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	1,230,381	4,928,608
Rental income	79,909	6,285
(Increase) decrease in accounts receivable	(9,781)	(8,233)
(Increase) decrease in due from other funds	(5,771)	120,290
(Increase) decrease in inventories	(42,022)	(70,701)
(Increase) decrease in deferred outflows OPERS	(789,204)	(867,187)
Increase (decrease) in accounts payable	(100,977)	2,412,950
Increase (decrease) in insurance claims payable	-	-
Increase (decrease) in salaries and benefits payable	14,578	16,710
Increase (decrease) in due to other funds	(182,328)	(21,795)
Increase (decrease) in unearned revenue	-	-
Increase (decrease) in compensated absences	15,125	19,483
Increase (decrease) in net pension liability	911,349	1,001,401
Increase (decrease) in deferred inflows OPERS	33,083	36,352
Total adjustments	<u>1,154,342</u>	<u>7,574,163</u>
Net cash provided (used) by operating activities	<u>\$ 546,349</u>	<u>5,012,085</u>

See Notes to the Basic Financial Statements.

BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS		TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
STORMWATER	AIRPORT		
1,826,024	441,627	\$ 19,734,056	\$ 28,763
-	-	-	9,952,833
(989,834)	(404,733)	(6,316,878)	(9,668,062)
(153,326)	(206,444)	(7,345,430)	(792,262)
<u>682,864</u>	<u>(169,550)</u>	<u>6,071,748</u>	<u>(478,728)</u>
-	27,259	27,259	-
-	27,259	27,259	-
-	444,000	444,000	-
-	-	3,850,000	-
-	25,047	25,047	-
309,807	-	1,430,221	-
-	-	(771,688)	-
-	-	(981,850)	-
-	(3,328)	(6,264,583)	-
-	-	(1,965,000)	-
(751,643)	-	(4,500,285)	-
(457,168)	-	(2,047,569)	-
-	(2,993)	(2,993)	-
-	-	32,285	-
<u>(899,004)</u>	<u>462,726</u>	<u>(10,752,415)</u>	<u>-</u>
5,619	(2,463)	88,032	2,732
<u>5,619</u>	<u>(2,463)</u>	<u>88,032</u>	<u>2,732</u>
(210,521)	317,972	(4,565,376)	(475,996)
631,015	400,724	23,720,014	1,239,588
<u>420,494</u>	<u>718,696</u>	<u>\$ 19,154,638</u>	<u>\$ 763,592</u>
<u>484,575</u>	<u>(1,009,903)</u>	<u>\$ (3,695,399)</u>	<u>\$ (823,487)</u>
695,848	295,624	7,150,461	295,692
1,614	311,594	399,402	-
(130,760)	4,285	(144,489)	(151)
-	-	114,519	483,419
-	6,650	(106,073)	(21,738)
(24,040)	(52,770)	(1,733,201)	(96,159)
(370,478)	190,627	2,132,122	(418,207)
-	-	-	(21,147)
296	723	32,307	2,421
(2,314)	16,893	(189,544)	(4,314)
-	228	228	-
(645)	3,350	37,313	9,870
27,760	60,937	2,001,447	111,042
1,008	2,212	72,655	4,031
<u>198,289</u>	<u>840,353</u>	<u>9,767,147</u>	<u>344,759</u>
<u>682,864</u>	<u>(169,550)</u>	<u>\$ 6,071,748</u>	<u>\$ (478,728)</u>

(continued)

**CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Supplemental Information:

Water:

Investments - the net effect of the fair value calculation in the amount of \$109,857

Capital Assets - entered into two capital leases, in the amount of \$409,359, to acquire equipment

Sewer:

Investments - the net effect of the fair value calculation in the amount of \$76,821

Capital Assets - entered into two capital leases, in the amount of \$485,284, to acquire equipment

Airport:

Investments - the net effect of the fair value calculation in the amount of \$6,126

Debt Service - payment assistance in the amount of \$89,400

**Capital Assets - capital contributions for taxiways and t-hangars in the amount of \$204,156 and
vehicles in the amount of \$18,032**

Stormwater:

Investments - the net effect of the fair value calculation in the amount of \$4,357

See Notes to the Basic Financial Statements.

(concluded)

**CITY OF SPRINGFIELD, OHIO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2016**

ASSETS:

Equity in pooled cash and investments	\$ 1,863,204
Receivables (net of allowances for uncollectibles)	584,962
Due from other governments	<u>45,290</u>
Total assets	\$ <u><u>2,493,456</u></u>

LIABILITIES:

Accounts payable	\$ 846,672
Accrued liabilities	343,142
Restricted deposits	<u>1,303,642</u>
Total liabilities	\$ <u><u>2,493,456</u></u>

See Notes to the Basic Financial Statements.



***NOTES TO THE
FINANCIAL
STATEMENTS***



CITY OF SPRINGFIELD, OHIO

Notes to the Basic Financial Statements

December 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the City) is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, street maintenance, planning, zoning, development, water, sewer, airport, stormwater, and other general governmental services.

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) governmental organizations for which the primary government is not financially accountable, but for which the nature and significance of their financial relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be governmental organizations for which the primary government is not financially accountable, but for which the nature and significance of their financial relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. No separate government units meet the criteria for inclusion as a component unit.

The City has a fiduciary relationship with National Trail Parks and Recreation District (NTPRD) and includes their data in the Fiduciary Funds - Agency Funds section. The City holds the mortgage on the lease-hold improvements of the Chiller Ice Arena. During the year, NTPRD paid \$982,000 of that mortgage with \$218,000 remaining outstanding.

The City participates with Green Township (Township) in a Joint Economic Development District (JEDD) which is a jointly-governed organization. The JEDD contains a corporate park known as AirparkOhio, which is owned by the City but located in the Township. The JEDD levies a 1% income tax. In 2016, the City received \$160,314 in net income tax proceeds for the purposes of capital developments and economic development activities within the JEDD. The City is the fiscal agent for the JEDD and reports their activity as an agency fund.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles (GAAP) in the United States of America as applicable to governmental units. The City's financial reporting complies with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis (MD&A) for State and Local Governments* (GASB 34).

The historical cost of infrastructure assets that are new for the years 1980 through 2016 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for streets; sidewalks, curbs, and gutters; bridges; and traffic signals is reported.

B. Government-wide and fund financial statements

The government-wide financial statements, which include the Statement of Net Position and the Statement of Activities, report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major sources of revenue include income tax, state-levied shared taxes, charges for services, fees, licenses, permits, investment earnings, fines and forfeitures, and other miscellaneous revenue.

Permanent Improvement – This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

Business-type major funds are as follows:

Water – Water is an enterprise fund that receives all receipts generated from water system customers, charges/fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer – Sewer is an enterprise fund that receives all receipts generated from sewer system customers, charges/fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

Stormwater – Stormwater is an enterprise fund that receives all receipts generated from stormwater system customers, charges/fees associated with the stormwater system, and interest earned on the investment of interim sewer monies. The City's stormwater system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all stormwater system-related operations, maintenance, capital needs, and debt service requirements.

Airport - This enterprise fund is used to account for all receipts generated by the municipal airport and for all operations and maintenance expenses. The airport is self-supporting to the extent of operations and maintenance, with capital improvements for the airport provided by the City's income tax-supported Permanent Improvement fund and various capital grants. The major resources for the airport are T-hanger rents and farm land rental.

In addition, the City also reports the following fund types:

Internal Service – The City uses internal service funds to account for the financing of goods or services provided by Central Stores/Fleet Maintenance, and the centralized City Service Center. The Workers' Compensation Retrospective, Risk Management, and Health Care Insurance funds are also internal service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary - Agency – Agency funds are used to account for assets held by the City in a fiduciary capacity. Agency funds are custodial in nature (assets equal liabilities) and thus do not involve the measurement of results of operations. The assets held by the City include: pension liability monies; Municipal Court restitutions; Conservancy District monies; miscellaneous deposits; state fees; Joint Economic Development District (JEDD) monies; Springfield Port Authority monies; and National Trails Parks and Recreation (NTPRD) monies.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, income taxes, state-levied shared taxes, grants and similar items (when all eligibility requirements imposed by the provider are met), charges for services, franchise taxes, fines and forfeits, and interest, associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided including special assessments, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Pooled Cash, Cash Equivalents, and Investments

The City pools its cash as allowed by law for investment and resource management purposes and maintains a cash pool for all funds except Snyder Endowment. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement, or City ordinance which require crediting otherwise. For purposes of the statement of cash flows and for presentation on the financial statements, the City's cash management pool and all investments are considered to be cash and cash equivalents. Investments not part of the cash management pool, with an initial maturity of more than three months, are reported as investments. All investments are recorded at fair value, which is based on prices quoted in active markets.

During 2016, the City also utilized a public fund business interest checking account. This account is an interest-bearing demand deposit account and is collateralized in accordance with the City's legislated Investment and Deposit Policy and Ohio Revised Code Chapter 135 (ORC).

E. Inventory

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Proprietary fund capital assets are also reported in the respective proprietary funds. Also included in capital assets are infrastructure assets (e.g. streets, bridges, sidewalks, curbs, and gutters, traffic signals, water lines, drainage systems, and similar items) constructed or acquired.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with an estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings and improvements	25 to 50
Machinery and equipment	5 to 20
Infrastructure	15 to 40

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets of business-type activities acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. The total amount of interest capitalized was \$2,791.

G. Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

The premiums, discounts, prepaid bond insurance, and deferred amounts on refundings on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method. All other debt issuance costs are expensed when incurred.

H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that has matured during the year through resignation or retirement.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

I. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources, related pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

J. Fund Balance

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54).

The components for reporting the City's fund balance are non-spendable, restricted, committed, assigned and unassigned. Non-spendable fund balance, comprised of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. This includes items that are not expected to be converted to cash. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of the City Commission. The City Commission is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Commission action through passage of an ordinance. Assigned fund balance amounts are established by an internal expression of intent by a City Official or the City Commission. The City Charter authorizes the Finance Director to assign fund balance. Unassigned fund balance represents the residual net resources within the General Fund that is not restricted, committed, or assigned. In governmental funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from incurred expenses for specific purposes exceeding amounts which have been restricted, committed, or assigned for said purposes.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

K. Net Position

Net position is reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws and regulations of other governments.

In the government-wide statement of net position \$760,698 of the City's \$30,740,939 in governmental activities restricted net position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

Net position restricted for other purposes includes resources restricted by grantor or other governmental agencies, resources restricted for debt payments, and resources restricted for the expendable portion of the permanent endowments.

Net position's net investment in capital assets includes the following components: capital assets net of accumulated depreciation, less outstanding principal of debt related to capital assets (which includes premiums and discounts), plus unspent proceeds.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

L. Grants and Other Intergovernmental Revenues

The proprietary fund types recognize the reimbursement type capital grants as due from other governments and capital contributions as the related expenses are incurred. All other reimbursement-type grants are recorded as due from other governments (offset by revenues if available or unavailable revenue if not available) when the related expenditures are incurred.

M. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water, sewer, and stormwater functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. Claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements. Bonds, capital leases, and long-term loans are recognized as a liability on the fund financial statements when due.

O. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

2. POOLED CASH, CASH EQUIVALENTS, AND INVESTMENTS

As provided for in the City of Springfield's Investment and Deposit Policy, the City maintains a cash and investment pool for all funds, except the Snyder Park Endowment. Interest, for applicable funds, is distributed on a monthly basis based on an allocated percentage. Investments made by the City's Treasury Investment Board are invested directly from the General Fund and the Economic Development Incentive fund and any interest earnings are subsequently applied to those funds.

The Snyder Park Endowment is a permanent fund invested by the City in accordance with the endowment trust that created the fund and with fiduciary law set forth in Section 2109 of the ORC separately from all other City investments. The Snyder Park Endowment's investments are disclosed separately herein since they have risk exposures that are significantly greater than the deposit and investment risks of the investment pool for other City funds.

Deposits

The ORC Chapter 135 sets forth deposit and investment requirements for municipalities. The City has legislated its own comprehensive investment and deposit policy and is therefore exempt from deposit and investment requirements set forth in ORC Chapter 135. However, the City's policy does defer to ORC section 135.181 for collateralization of City deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. At year-end, the carrying value of the City's deposits was \$5,830,940. The bank balance was \$6,256,047, of this amount, \$4,646,474 was insured, \$479,200 was collateralized by irrevocable, unconditional and non-transferable Letters of Credit issued by Federal Home Loan Bank of Cincinnati and New Carlisle Federal Bank both in the name of the City, and the remaining \$1,130,373 was collateralized with securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The Snyder Park Endowment is exempt from the City's Investment and Deposit Policy.

Investment Policy

All investments are reported at fair value, which is based on prices quoted in active markets. During 2016, the City's legislated investment policy authorized investments in the following securities and diversification limits:

Authorized Investment	Maximum allowable percentage of City investment portfolio
U.S. Treasury Bills, Notes, Bonds	100%
Obligations of U.S. Government agencies and instrumentalities, U.S. Government-sponsored corporations (Federal Farm Credit System, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, Government National Mortgage Association)	100%
Bankers acceptances issued by Federal Deposit Insurance Corporation (FDIC)-insured commercial banks or bank holding companies having assets of at least \$2 billion, and whose rating by IDC (an industry-recognized rating service using CAMEL-rating criteria) on the date of settlement is "Excellent" or "Superior".	20% (no more than 3% per obligor)
Negotiable interest-bearing time CD's (negotiable CD's) issued by U.S.-based commercial or savings banks with total assets of at least \$100 million, that are members of FDIC, supervised by the Office of the Comptroller of the Currency or the Federal Reserve or FDIC, and have an IDC rating of "Excellent" or "Superior".	10% (Limited to the FDIC insurance limit. At 12/31/2016 \$250,000 per issuer)
Non-negotiable interest-bearing time CD's (non-negotiable CD's) and savings accounts of commercial banks organized under Ohio law or national banks that operate a full-service branch within the City limits	100% (no more than 40% per issuer)
Negotiable Order of Withdrawal (NOW) accounts and savings accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed in the City's Investment and Deposit Policy	n/a
STAROhio	25%
City of Springfield notes and bonds	n/a

At year-end, obligations of the following issuers represented in excess of 5% of the investment portfolio excluding investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's / Standard & Poors Ratings
Federal National Mortgage Association (FNMA)	28.98%	AA+ / Aaa
Federal Home Loan Mortgage Corporation (FHLMC)	44.58%	AA+ / Aaa
Federal Farm Credit Bank (FFCB)	13.87%	AA+ / Aaa
Federal Home Loan Bank (FHLB)	5.52%	AA+ / Aaa
STAR Ohio	7.05%	AAAm

At year-end, obligations of the following issuers represented in excess of 5% of the total investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's / Standard & Poors Ratings
Chevron Corporation (corporate bond)	7.49%	AA- / Aa2
Wells Fargo & Co. (corporate bond)	8.42%	A / A2
Loews Corporation (corporate bond)	10.26%	A+ / A3
Oracle Corporation (corporate bond)	8.27%	AA- / A1
Wachovia Corp (corporate bond)	7.62%	A / A2
Texas Instruments Corp (corporate bond)	8.10%	A+ / A1
Hewlett Packard Co. (corporate bond)	5.04%	BBB / Baa2

The investment policy prohibits investment in "derivative" securities whose value or return is based upon or linked to another asset or index or both separate from the financial instrument. However, an authorized investment (set forth in the table above) with a variable interest rate, zero-coupon, or call features is not prohibited.

During fiscal year 2016, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2016, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes. STAR Ohio is rated only by Standard and Poor's with a rating of AAAm.

Interest Rate Risk

The investment policy requires competitive bidding and states that unless matched to a specific cash flow requirement, the City will not invest in securities, other than City of Springfield notes or bonds, maturing more than five years from the date of purchase. Callable securities are purchased with the assumption that some securities will be called before maturity, depending on individual securities' interest rate structure, particularly if a security bears increasing interest rate "step" features. Securities are occasionally competitively sold for liquidity purposes.

The investment policy requires delivery of marketable securities, on a deliver-versus-pay basis, to a third-party safekeeping agent. At year-end all marketable securities were held by the City's third-party safekeeping agent in the City's name. The Snyder Park Endowment fund is exempt from the investment policy and its investments were held by the counter party in the City's name and were insured by the Securities Investor Protection Corporation.

Credit Risk

The City's Investment and Deposit Policy restricts investments in obligations of the U.S. Treasury, Federal Agencies, and U.S. Government Sponsored Enterprises, to direct-obligations of the issuing entity. No form of mortgage-backed or any asset-backed security is authorized. Bankers acceptances are restricted to issuers with assets of at least \$2 billion and having an IDC ranking of "Excellent" or "Superior". Brokered CD's are restricted to issuers with net assets of at least \$100 million and having an IDC ranking of "Excellent" or "Superior", and the aggregate amount invested in a single issuer can not exceed the per-depositor FDIC insurance limit, \$250,000 at December 31, 2016. Non-negotiable CD's (locally-issued non-brokered) must be collateralized as set forth in the policy.

As of December 31, 2016, the City's investment portfolio excluding the Snyder Park Endowment had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 5
U.S. Government-sponsored corporations	\$ 32,946,263	-	3,987,779	13,749,854	15,208,630
STAR Ohio	2,500,457	2,500,457	-	-	-
Total	\$ 35,446,720	2,500,457	3,987,779	13,749,854	15,208,630

As of December 31, 2016, the Snyder Park Endowment had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 7
Money Market Fund	\$ 14,883	14,883	-	-	-
Corporate Bonds	339,954	51,838	46,917	49,888	191,311
Total Investments	\$ 354,837	66,721	46,917	49,888	191,311
Common Stocks	261,062				
Total Snyder Park Endowment	\$ 615,899				

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the City's investments are categorized as Level 1.

3. INCOME TAXES

Municipalities within the State of Ohio (State) are permitted by state statute to levy an income tax up to a maximum rate of 1%, subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City levies a tax on all wages, salaries, commissions, and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years are allowed.

The tax rate applied in 2016 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2015 through June 30, 2030.

Income tax revenues, net of refunds, are required by a Charter amendment approved in November 2004, to be distributed to the General Fund and Permanent Improvement on a 90% / 10% basis. However, the City may choose to increase the Permanent Improvement fund share up to 20%. The portion of income tax revenues distributed to the capital project fund, Permanent Improvement, is used to finance outstanding debt service charges and capital improvements.

4. PROPERTY TAXES

Property taxes are levied against all real and public utility property located in the City.

A 3-mill voted permanent levy authorizes for the hiring, training, maintaining, and supporting additional police officers. Property taxes received pursuant to state statutes are used by the City to retire bonds issued in 2009 to completely satisfy its obligation to the State for accrued police and fire pension costs. The City also is required by state statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2016, all property taxes received were accounted for in the Special Police Levy, the Police and Fire Pension, and the Conservancy District agency fund. Ohio law prohibits taxation of property for all taxing authorities in excess of 10-mill without a vote of the people. The City's share of this 10-mill limitation is currently 0.6-mill.

Real property taxes collected during 2016 became a lien on January 1, 2015 and were levied on December 30, 2015. One-half of these taxes were due on February 18, 2016 with the remaining balance due on July 10, 2016.

Public utility property taxes collected during 2016 became a lien on January 1, 2015 and were levied on December 30, 2015. One-half of these taxes were due on February 18, 2016 with the remaining balance due on July 10, 2016.

Assessed values on real property are established by State law at 35% of appraised market value. A re-evaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last re-evaluation was completed in 2014. Public utility property taxes are assessed on land and improvements at a taxable value of 88% of true value. The assessed value upon which the 2016 levy was based was \$762,474,754. The assessed value for 2016 upon which the 2017 levy will be based is \$778,111,674.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of taxes collected.

5. RECEIVABLES

Fund	Governmental Funds					Total Receivables Net of Allowances	Due From Other Governments
	Taxes	Accounts	Interest	Other (in thousands)			
General Fund	\$ 5,883	63	58	223	\$ 6,227	\$ 885	
Permanent Improvement	654	-	-	-	654	28	
Non-major governmental	<u>3,747</u>	<u>426</u>	<u>20</u>	<u>1,319</u>	<u>5,512</u>	<u>3,338</u>	
Total governmental receivables	\$ <u>10,284</u>	<u>489</u>	<u>78</u>	<u>1,542</u>	\$ <u>12,393</u>	\$ <u>4,251</u>	

Notes receivable in the non-major funds consists of \$13,820,894 at December 31, 2016. This represents loans to private businesses and home owners. The funds were made available through various Federal grants. The amount of receivable allowance for the 2016 governmental funds was \$17,925,249.

Business-type Funds

Fund	Accounts / Notes	Interest	Other (in thousands)	Total Receivables Net of Allowances	Due From Other Governments
Enterprise activities:					
Water	\$ 1,091	34	45	\$ 1,170	\$ -
Sewer	1,957	24	223	2,204	-
Stormwater	232	1	36	269	-
Airport	1	-	45	46	65
Total enterprise receivables	<u>\$ 3,281</u>	<u>59</u>	<u>349</u>	<u>\$ 3,689</u>	<u>\$ 65</u>
Governmental activities:					
Internal service funds	\$ -	-	38	\$ 38	\$ -
Total governmental receivables	<u>\$ -</u>	<u>-</u>	<u>38</u>	<u>\$ 38</u>	<u>\$ -</u>

The amount of receivable allowance for the 2016 business-type funds was \$254,150.

6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2016:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities:				
Capital assets not being depreciated:		(in thousands)		
Land	\$ 11,119	-	-	\$ 11,119
Construction in progress	3,380	3,495	5,118	1,757
Total capital assets not being depreciated	<u>14,499</u>	<u>3,495</u>	<u>5,118</u>	<u>12,876</u>
Capital assets being depreciated:				
Buildings and building improvements	29,169	87	-	29,256
Machinery and equipment	24,298	1,465	1,620	24,143
Infrastructure	65,250	5,467	-	70,717
Total capital assets being depreciated	<u>118,717</u>	<u>7,019</u>	<u>1,620</u>	<u>124,116</u>
Less accumulated depreciation for:				
Buildings and building improvements	16,571	804	-	17,375
Machinery and equipment	17,214	1,736	1,518	17,432
Infrastructure	25,999	2,762	-	28,761
Total accumulated depreciation	<u>59,784</u>	<u>5,302</u>	<u>1,518</u>	<u>63,568</u>
Total capital assets being depreciated, net	<u>58,933</u>	<u>1,717</u>	<u>102</u>	<u>60,548</u>
Governmental fund capital assets, net	<u>\$ 73,432</u>	<u>5,212</u>	<u>5,220</u>	<u>\$ 73,424</u>

Business-type activities:	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>
Capital assets not being depreciated:		(in thousands)		
Land	\$ 6,852	260	-	\$ 7,112
Construction in progress	<u>3,859</u>	<u>5,052</u>	<u>2,370</u>	<u>6,541</u>
Total Capital assets not being depreciated	<u>10,711</u>	<u>5,312</u>	<u>2,370</u>	<u>13,653</u>
Capital assets being depreciated:				
Buildings and building improvements	105,506	1,051	-	106,557
Machinery and equipment	7,023	1,761	309	8,475
Infrastructure	<u>107,330</u>	<u>1,782</u>	<u>-</u>	<u>109,112</u>
Total capital assets being depreciated	<u>219,859</u>	<u>4,594</u>	<u>309</u>	<u>224,144</u>
Less accumulated depreciation for:				
Buildings and building improvements	31,248	3,544	-	34,792
Machinery and equipment	4,039	641	183	4,497
Infrastructure	<u>72,975</u>	<u>2,965</u>	<u>-</u>	<u>75,940</u>
Total accumulated depreciation	<u>108,262</u>	<u>7,150</u>	<u>183</u>	<u>115,229</u>
Total capital assets being depreciated, net	<u>111,597</u>	<u>(2,556)</u>	<u>126</u>	<u>108,915</u>
Business-type activities capital assets, net	<u>\$ 122,308</u>	<u>2,756</u>	<u>2,496</u>	<u>\$ 122,568</u>

Depreciation was charged to governmental activities as follows:

General government	\$ 657,519
Recreation	375,439
Public safety	812,058
Community development	31,207
Public works	5,261
Highway and street	2,712,509
In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets	<u>295,692</u>
	\$ <u>4,889,685</u>
Depreciation related to assets transferred into governmental activities	<u>412,130</u>
Total additions to accumulated depreciation	\$ <u>5,301,815</u>

7. SIGNIFICANT COMMITMENTS AND ENCUMBRANCES

A summary of significant commitments and encumbrances at December 31, 2016 include:

Funded from governmental activities:	
General Fund	\$ 13,812
Permanent Improvement	277,455
Non-major	<u>4,000,950</u>
	<u>4,292,217</u>
Funded from business type activities:	
Water	531,902
Sewer	21,276,245
Airport	<u>636,338</u>
	<u>22,444,485</u>
Total significant commitments and encumbrances	\$ <u>26,736,702</u>

8. DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code (ORC) limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in accrued liabilities on both the accrual and modified accrual bases of accounting.

PLAN DESCRIPTION - OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While City employees may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the ORC. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

<u>Group A</u>	<u>Group B</u>	<u>Group C</u>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<u>Age and Service Requirements:</u>	<u>Age and Service Requirements:</u>	<u>Age and Service Requirements:</u>
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<u>Formula:</u>	<u>Formula:</u>	<u>Formula:</u>
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

FAS represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index (CPI), capped at 3 percent.

Funding policy - The ORC provides statutory authority for member and employer contributions as follows:

2016 Statutory Maximum Contribution Rates:	
Employer	14.0%
Employee	10.0%
2016 Actual Contribution Rates:	
Employer:	
Pension	12.0%
Post-employment Health Care Benefits	<u>2.0%</u>
Total Employer	<u>14.0%</u>
Employee	<u>10.0%</u>

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,026,677 for 2016.

PLAN DESCRIPTION - OHIO POLICE AND FIRE PENSION FUND (OP&F)

City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3 percent or the percent increase, if any, in the CPI over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to 3 percent of their base pension or disability benefit.

The ORC provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Fire</u>
2016 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2016 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	<u>19.50%</u>	<u>24.00%</u>
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$3,294,207 for 2016.

The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January, 1999.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2015, and was determined by rolling forward the total pension liability as of January 1, 2015 to December 31, 2015. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate Share of the Net Pension Liability	\$ 22,631,750	49,523,318	\$ 72,155,067
Proportion of the Net Pension Liability			
Current measurement date	0.130971%	0.769824%	
Prior measurement date	0.131831%	0.772681%	
Pension Expense	\$ 3,179,932	6,904,947	\$ 10,084,879

At December 31, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources:			
Net difference between projected and actual earnings on pension plan investments	\$ 6,695,543	7,806,506	\$ 14,502,049
City contributions subsequent to the measurement date	<u>2,026,677</u>	<u>3,294,207</u>	<u>5,320,884</u>
Total Deferred Outflows of Resources	\$ <u><u>8,722,220</u></u>	<u><u>11,100,713</u></u>	\$ <u><u>19,822,933</u></u>
Deferred Inflows of Resources:			
Difference between expected and actual experience	\$ <u><u>(537,124)</u></u>	<u><u>(263,153)</u></u>	\$ <u><u>(800,277)</u></u>

\$5,320,884 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2017	\$ 1,428,777	1,987,182	\$ 3,415,959
2018	1,536,101	1,987,182	3,523,283
2019	1,695,922	1,987,182	3,683,104
2020	<u>1,497,619</u>	<u>1,581,807</u>	<u>3,079,426</u>
Total	\$ <u><u>6,158,419</u></u>	<u><u>7,543,353</u></u>	\$ <u><u>13,701,772</u></u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.75%
Future salary increases, including inflation	4.25% to 10.05% including wage inflation
COLA or Ad Hoc COLA	
Pre-January 7, 2013 Retirees	3.00%, simple
Post-January 7, 2013 Retirees	3.00%, simple through 2018 then 2.80%, simple
Investment rate of return	8.00%
Actuarial cost method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males, 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money-weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 0.4 percent for 2015.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2015 and the long-term expected real rates of return:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	23.00%	2.31%
Domestic Equities	20.70%	5.84%
Real Estate	10.00%	4.25%
Private Equity	10.00%	9.25%
International Equities	18.30%	7.40%
Other Investments	18.00%	4.59%
Total	100.00%	5.27%

Discount Rate

The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (7 percent) or one percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$ 36,142,924	\$ 22,631,750	\$ 11,237,573

Changes between Measurement Date and Report Date

In October 2016, the OPERS Board adopted certain assumption changes which will impact their annual actuarial valuation prepared as of December 31, 2016. The most significant change is a reduction in the discount rate from 8.0 percent to 7.5 percent. Although the exact amount of these changes is not known, the impact to the City's net pension liability is expected to be significant.

Actuarial Assumptions - OP&F

OP&F's total pension liability as of December 31, 2015 is based on the results of an actuarial valuation date of January 1, 2015, and rolled forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions are used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2015, are presented below:

Valuation Date	January 1, 2015
Actuarial cost method	Entry Age Normal
Investment rate of return	8.25%
Projected salary increases	4.25% to 11.00%
Payroll increases	3.75%
Inflation assumptions	3.25%
COLA	2.60% and 3.00%, simple

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2015 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>10 Year Expected Real Rate of Return**</u>	<u>30 Year Expected Real Rate of Return**</u>
Cash and Cash Equivalents	0.00%	0.00%	0.00%
Domestic Equity	16.00%	6.50%	7.80%
Non-US Equity	16.00%	6.70%	8.00%
Core Fixed Income *	20.00%	3.50%	5.35%
Global Inflation Protected*	20.00%	3.50%	4.73%
High Yield	15.00%	6.35%	7.21%
Real Estate	12.00%	5.80%	7.43%
Private Markets	8.00%	9.50%	10.73%
Timber	5.00%	6.55%	7.35%
Master Limited Partnerships	8.00%	9.65%	10.75%
Total	<u>120.00%</u>		

* levered 2x

** Numbers are net of expected inflation

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due the application of leverage in certain fixed income asset classes.

Discount Rate

The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent) or one percentage point higher (9.25 percent) than the current rate.

	<u>1% Decrease (7.25%)</u>	<u>Current Discount Rate (8.25%)</u>	<u>1% Increase (9.25%)</u>
City's proportionate share of the net pension liability	\$ 65,314,623	\$ 49,523,318	\$ 36,146,528

9. OTHER POST EMPLOYMENT BENEFITS (OPEB)

In addition to the pension benefits described in Note 8, both the Ohio Police and Fire Pension Fund (OP&F) and the Ohio Public Employees Retirement System (OPERS) provide post retirement health care coverage, which meets the definition of an OPEB as described in GASB Statement 45. For both systems, the ORC permits, but does not mandate, OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in the ORC Chapter 145 for OPERS and Chapter 742 for OP&F.

OHIO POLICE AND FIRE PENSION FUND (OP&F)

The City contributes to the OP&F sponsored healthcare program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an OPEB as described in GASB Statement 45.

The ORC allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an IRS Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the ORC to the OP&F Board of Trustees (Trustees).

The OP&F Trustees are authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was .5% of covered payroll from January 1, 2016 thru December 31, 2016. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Trustees also are authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2016, 2015, and 2014 were \$3,371,634, \$3,380,369, and \$3,309,611, respectively, of which \$78,235, \$78,511, and \$76,853, respectively, were allocated to the health care plan. The actual contributions for all plans were 93 percent of the required contributions for all three years. The remaining employer contributions for 2016, 2015, and 2014 were paid when due in January of the following month.

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

OPERS administers three separate pension plans: The Traditional Pension Plan--a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan--a defined contribution plan; and the Combined Plan--a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multi-employer defined benefit postemployment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postemployment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45.

The ORC permits, but does not mandate, OPERS to provide the OPEB plan to its eligible members and beneficiaries. Authority to establish and amend the OPEB Plan is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care coverage.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2016, state and local employers contributed at a rate of 14% of covered payroll. This is the maximum employer contribution rates permitted by the ORC. Active members do not make contributions to the OPEB plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, IRS Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 2 percent during the calendar year of 2016. The portion of employer contributions allocated to health care for members in the Combined Plan was 2 percent during the calendar year of 2016. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The portion of the City's contributions that were used to fund postemployment benefits for the years ending December 31, 2016, 2015, and 2014 were \$342,857, \$338,523, and \$334,803, respectively, or 93 percent of the required contributions for all three years. Changes to the healthcare plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2016. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2017 decreased to 1.0% for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2016 was 4.0 percent.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

10. LEASES

The City leases various City assets through direct operating leases which expire over various periods through 2041.

Amounts related to the operating leases as of December 31, 2016 are included in the financial statements of the following:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
2017	\$ 22,542	\$ 239,555
2018	22,542	220,835
2019	22,542	201,487
2020	22,542	200,887
2021	22,439	6,449
2022-2026	100,208	32,246
2027-2031	82,226	17,029
2032-2036	76,226	17,029
2037-2041	<u>-</u>	<u>17,029</u>
Total minimum future rentals	<u>\$ 371,267</u>	<u>\$ 952,546</u>
Total rentals for the year 2016	\$ 38,719	\$ 243,055
Land	\$ 356,422	\$ 1,775,503
Buildings	2,692,327	2,258,245
Accumulated Depreciation	1,373,129	1,190,093
Depreciation Expense	55,055	80,672

11. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2016 follows:

	Balance January 1, 2016	Additions	Reductions (in thousands)	Balance December 31, 2016	Due Within One Year
Governmental activities:					
General obligation bonds	\$ 1,765	-	190	\$ 1,575	\$ 195
Department of Development loan (DOD)	1,525	-	251	1,274	258
Deferred amounts:					
Unamortized prepaid insurance	(16)	-	(2)	(14)	(2)
Unamortized discounts	(5)	-	(1)	(4)	(1)
Net pension liability					
OPERS	11,396	4,770	-	16,166	-
OP&F	40,028	9,495	-	49,523	-
Compensated absences	7,641	3,020	3,274	7,387	580
Insurance claims payable	786	351	372	765	383
Total governmental activities	\$ 63,120	17,636	4,084	\$ 76,672	\$ 1,413
Business-type activities					
Water:					
General obligation bonds	\$ 6,535	-	572	\$ 5,963	\$ 597
Equipment Lease	-	409	85	324	79
Net pension liability OPERS	2,005	911	-	2,916	-
Sewer:					
General obligation bonds	14,650	-	1,258	13,392	1,303
General obligation notes	-	3,850	-	3,850	3,850
OEPA/ OWDA WWTP					
Phase III improvements loan	1,229	-	229	1,000	237
OEPA / High Rate Clarifier	35,129	620	1,504	34,245	1,484
WPCLF/OWDA Subordinated					
Revenue Bond	-	501	-	501	-
Equipment Lease	-	485	100	385	94
Net pension liability OPERS	2,255	1,002	-	3,257	-
Airport:					
General obligation bonds	245	-	80	165	80
Net pension liability OPERS	138	61	-	199	-
Stormwater:					
OEPA / High Rate Clarifier	17,562	310	752	17,120	742
Net pension liability OPERS	67	27	-	94	-
Deferred Amounts:					
Unamortized prepaid insurance	(2)	-	(1)	(1)	(1)
Unamortized premiums	369	-	50	319	51
Unamortized discounts	(6)	-	(1)	(5)	(1)
Compensated absences	747	594	557	784	30
Total business-type activities	\$ 80,923	8,770	5,185	\$ 84,508	\$ 8,545

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences are typically paid from the fund from which the employees wages are paid which includes: General Fund; Street Construction, Maintenance and Repair; Special Police Levy; Fire Division Service Enhancement; Probation Fee; and Lead Grant. Also business-type activities include Water, Sewer, Stormwater, and Airport funds. At year end, \$105,423 of internal service funds' accrued vacation and sick leave and \$350,541 of internal service funds' net pension liability are included in the amounts of governmental activities.

The following is a summary of bond and loan obligations as of December 31, 2016:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Dollar Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental activities:					
General obligation bonds payable from Income Taxes	2009	2017-2023	4.00%-4.30%	4.14 %	\$ 1,575,000
DOD loan payable from governmental funds	2006-2007	2017-2021	3.00%	3.00 %	1,274,430
Business-type activities					
General obligation bonds:					
Water	2009-2015	2017-2029	1.50%-5.00%	2.99 %	5,963,000
Sewer	2009-2015	2017-2029	1.50%-5.00%	3.06 %	13,392,000
Airport	2009	2017-2018	4.00%	4.00 %	165,000
Subordinated Revenue Bond (WPCLF/OWDA - Sewer)	2016	2018-2043	1.75%	1.75 %	500,971
OWDA Loans (Sewer)	1999	2017-2021	3.52%	3.52 %	999,684
	2012	2017-2034	2.55%	2.55 %	34,245,459
OWDA Loans (Stormwater)	2012	2017-2034	2.55%	2.55 %	17,120,161
Equipment Lease/Purchase Agreements:					
Sewer	2016	2017-2020	1.73%-2.11%	1.82 %	384,690
Water	2016	2017-2020	1.95%-2.01%	1.99 %	324,224
Total outstanding debt					\$ <u><u>75,944,619</u></u>

The original amounts for outstanding debt issued in prior years are General Obligation bonds of \$37,060,000, DOD loan payable of \$5,000,000, OWDA loans of \$59,675,073, Subordinated Revenue bond of \$21,642,238, and Capital Equipment Lease/Purchase Agreements of \$894,643.

General obligation bonds issued are subject to federal arbitrage regulations, but at this time the City has no calculated liability.

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Bond payments on general obligation bonds included in the governmental activities section of the Statement of Net Position are funded from municipal income taxes.

Business-type general obligation bonds and notes payable from Water and Sewer are used for various water and sewer related construction. The remainder of the general obligation bonds were issued to advance refund four outstanding bond issues and to prepay the City's liability to the OP&F. The outstanding principal, in the amount of \$1,575,000, for the OP&F is not capital related.

In 2009, the City issued \$8,260,000 in General Obligation Various Purpose Bonds to refund three outstanding bond issues and to advance refund one outstanding issue. The City completed the refundings to reduce its total debt service payments over the next 14 years by \$343,559 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$279,718. The total amount defeased in substance was \$3,490,000.

In 2012, the City issued \$9,510,000 in General Obligation Various Purpose Bonds to advance refund two outstanding issues. The City completed the refundings to reduce its total debt service payments over the next 11 years by \$510,945 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$462,244. The total amount defeased in substance was \$9,185,000.

In 2013, the City issued \$3,060,000 in General Obligation Various Purpose Bonds to advance refund bonds issued in 2004. The City completed the refundings to reduce its total debt service payments over the next 12 years by \$420,560 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$292,400. The total amount defeased in substance was \$2,805,000.

In 2015, the City issued \$7,970,000 in General Obligation Various Purpose Bonds to partially advance refund bonds issued in 2009. The City completed the refundings to reduce its total debt service payments over the next 14 years by \$446,710 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$363,928. The total amount defeased in substance was \$6,980,000. At the date of refunding, \$7,884,948 was deposited in an irrevocable trust to provide for all future debt service payments on the refunded 2009 bonds. The balance of the irrevocable trust account was \$7,593,405 at December 31, 2016.

The amount of the unamortized bond issuance costs (prepaid bond insurance) and the unamortized bond discounts / premiums are included net of bonds, notes, and loans payable long-term on the Statement of Net Position.

Loans payable to Ohio Department of Development (DOD) are governmental obligations used to fund land acquisition and other expenses for the new regional medical facility project with repayment beginning in 2011. Of the outstanding balance, \$420,562 was not used for capital asset acquisition. In connection with an Assumption Agreement dated November 1, 2011 between the City and The Harry M. and Violet Turner Charitable Trust (Turner Foundation), the Turner Foundation assumed one-half of the repayment obligation of the City's Urban Redevelopment Loan from the DOD. Under the Agreement, the Turner Foundation reimbursed the City on a monthly basis one-half of the principle, interest and loan service fee the City paid against the Loan the previous month. In connection with a Loan Modification Agreement dated February, 2015, the Turner Foundation paid to DOD \$1,748,376, one-half of the total outstanding loan principal balance, thereby discharging its repayment obligation under the Assumption Agreement. The DOD reamortized the City's loan as of December 31, 2015.

On August 6, 2012, the City entered into a Water Pollution Control Loan Fund (WPCLF) Agreement with the Environmental Protection Agency of the State of Ohio and the Ohio Water Development Authority (OWDA) for 20 years at 2.55% to help finance the construction of a High Rate Treatment Facility. Construction commenced in August, 2012 at the Wastewater Treatment Plant and the new treatment facility began operation in December, 2014. As of December 31, 2016, the City had drawn \$54,446,152 of the loan commitment for progress payments on the project, capitalized interest was \$1,373,921, loan principal payments made by the City were \$4,454,453, for a total loan balance of \$51,365,620. 66.67% of the principal and interest cost of the loan are assigned to the Sewer utility and 33.33% to the Stormwater utility. Under the loan agreement, debt service payments began on July 2, 2015.

Loans payable to the OWDA are pledged sewer revenues or stormwater revenues, net of operating and maintenance expenses and debt service, to help finance wastewater treatment plant improvements and the construction of an interceptor sewer line. The loans issued in 1999 is payable through 2021; the loan issued in 2012 is payable through 2034. Total customer net revenues exceed the annual principal and interest payments on the loans by 46%. The total principal and interest remaining to be paid on the loans is \$92,327,969. Principal and interest paid for the current year and total customer net revenues were \$3,897,200 and \$1,805,908, respectively.

In 2016, the City entered into a Water Pollution Control Loan Fund (WPCLF) Extended-Term Bond Trust Agreement with OEPA and OWDA to help finance the construction of its Erie Express Sewer. Under the terms of that agreement, the City issued its Wastewater System Subordinated Revenue Bond Series 2016 directly to the State of Ohio. Bond proceeds of up to \$21,642,238 will be drawn by the City for progress payments during construction. As of December 31, 2016, the City had drawn \$500,419, capitalized interest was \$552, for a total bond balance of \$500,971. The Trust Agreement is administered by OWDA in the same manner as traditional OWDA and WPCLF loans. The first semi-annual payment of principal and interest is due July 1, 2018. Estimated debt charges on this debt of approximately \$1,073,000 annually from 2018 to 2043 will be supported in their entirety by sewer utility revenues.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2016, the City's total net debt and unvoted debt amounted to 0% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield City School District. As of December 31, 2016, these entities have complied with the requirement that overlapping debt must not exceed 1% (10-mills) of the assessed property value. The WPCLF/OWDA loans and lease agreements are exempt from these ORC provisions.

During 2016, the City entered into four long-term capital lease agreements for the purpose of providing financing for the purchase of heavy equipment for the water and sewer utilities. These leases meet the definition of capital leases in which the lease agreement transfers benefits and risk of ownership to the City. Capital lease payments will be reported as debt service payments in the business-type funds when required. At December 31, 2016, leased assets capitalized in the Water fund totaled \$409,35 and in the Sewer fund totaled \$485,284. The accumulated depreciation related to these capital assets at December 31, 2016 is \$44,973 in the Water fund and \$50,297 in the Sewer fund. Principal and interest payments in 2016 totaled \$185,729. Annual debt service requirements to maturity for the capital lease obligation are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2017	\$ 185,729
2018	185,729
2019	185,730
2020	<u>185,730</u>
Total minimum lease payments	742,918
Less: amount representing interest	<u>(34,004)</u>
Present value of minimum lease payments	<u>\$ 708,914</u>

On April 12, 2012, the city issued a First Mortgage Healthcare Facility Revenue Bond (HFRB) Series 2012A and 2012B, in the aggregate principal amount of \$7,230,000. The HFRB financed the cost of acquiring an 80-unit assisted living facility in the City, certain repairs, improvements, and rehabilitation of the facility, and making certain initial deposits into funds and accounts established under the related indenture (Project). The HFRB is a special obligation of the City, secured by a Trust Indenture between the City and the Bank of Oklahoma, Tulsa, as trustee, bond registrar and paying agent. Concurrent with the issuance of the HFRB, the City entered into a loan agreement with Eaglewood Property Holdings, LLC (EPH) which used the proceeds to undertake the Project.

Under the loan agreement EPH unconditionally agreed to make loan payments to the bond trustee in amounts at least sufficient to pay the principal and interest obligations on the HFRB. This special obligation of the City is payable solely from the loan payments. Concurrent with the issuance of the HFRB, the City assigned all of its rights under the loan agreement to the original purchaser of the HFRB. The HFRB is not a general obligation of the City, and does not constitute a debt or pledge of the faith, credit or the taxing power of the City. The HFRB had a principal amount of \$7,145,000 outstanding at December 31, 2016.

In 2016, the City issued bond anticipation notes in the amount of \$3,850,000 to 1) refund a maturing bond anticipation note issued in 2015 to pay costs of improving the municipal sewage facilities, and 2) \$1,976,000 additional monies to pay the costs of improving and expanding the municipal sewage facilities and to pay the costs of issuance. The City expects to refund the 2016 notes on their maturity date of August 3, 2017 with a one-year bond anticipation note.

The calculation for net investment in capital assets is as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Total Capital Assets	\$ 73,423,940	122,567,845
Less:		
General Obligation bonds	(1,575,000)	(19,520,000)
Subordinated Revenue bond	-	(500,971)
Portion of DOD Loan	(853,868)	-
OWDA Loans	-	(52,365,304)
Equipment Lease/Purchase Agreements	-	(708,914)
Add back:		
General Obligation bonds for pension liability	1,575,000	-
Premiums, discounts, and defeasance fees for outstanding issues	-	834,409
Significant unspent bond proceeds	-	2,291,749
Total net investment in capital assets	<u>\$ 72,570,072</u>	<u>52,598,814</u>

The annual requirements to pay principal and interest on all long-term debt at December 31, 2016 follows:

Governmental activities

	<u>Governmental Obligations</u>		
	(in thousands)		
	<u>General Obligation</u>	<u>DOD Loan</u>	<u>Interest</u>
Year ending December 31:			
2017	\$ 195	\$ 258	\$ 100
2018	205	266	84
2019	215	274	68
2020	225	283	51
2021	235	193	34
2022-2023	500	-	32
Total	<u>\$ 1,575</u>	<u>\$ 1,274</u>	<u>\$ 369</u>

Business-type activities

	<u>Sewer</u>			
	(in thousands)			
	<u>General Obligation</u>	<u>OWDA</u>	<u>Leases</u>	<u>Interest</u>
Year Ending December 31:				
2017	\$ 1,303	\$ 1,721	\$ 101	\$ 1,274
2018	1,329	1,806	101	1,219
2019	1,377	1,856	100	1,127
2020	1,423	1,906	100	1,030
2021	1,232	1,685	-	1,233
2022-2026	4,563	9,095	-	3,458
2027-2031	2,165	10,324	-	1,748
2032-2036	-	6,852	-	326
2037-2041	-	-	-	8
2042	-	-	-	-
Total	<u>\$ 13,392</u>	<u>\$ 35,245</u>	<u>\$ 402</u>	<u>\$ 11,423</u>

Water			
(in thousands)			
	General Obligation	Leases	Interest
Year Ending December 31:			
2017	\$ 597	\$ 85	\$ 177
2018	606	85	160
2019	628	85	140
2020	642	86	117
2021	433	-	98
2022-2026	1,937	-	286
2027-2029	<u>1,120</u>	<u>-</u>	<u>57</u>
Total	<u>\$ 5,963</u>	<u>\$ 341</u>	<u>\$ 1,035</u>

Stormwater		
(in thousands)		
	OWDA	Interest
Year Ending December 31:		
2017	\$ 742	\$ 424
2018	781	405
2019	801	386
2020	821	365
2021	842	351
2022-2026	4,547	1,418
2027-2031	5,161	806
2032-2034	<u>3,425</u>	<u>154</u>
Total	<u>\$ 17,120</u>	<u>\$ 4,309</u>

Airport		
(in thousands)		
	General Obligation	Interest
Year Ending December 31:		
2017	\$ 80	\$ 7
2018	<u>85</u>	<u>3</u>
Total	<u>\$ 165</u>	<u>\$ 10</u>

12. DEFERRED INFLOWS / DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The other is the deferred outflows of resources related to pension. It is reported in the government-wide and proprietary fund statements of net position as explained in Note 8.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources related to pension is reported in the government-wide and proprietary fund statements of net position as explained in Note 8. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position.

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet for the following:

	General Fund	Permanent Improvement	Other Non-Major Governmental	Total Governmental
Income tax	\$ 3,541,771	393,530	-	\$ 3,935,301
Property tax	-	-	3,670,671	3,670,671
Grant receivable	-	28,190	243,226	271,416
State-levied shared tax	573,395	-	1,232,469	1,805,864
Special assessments	66,112	-	544,506	610,618
EMS receivable	-	-	53,881	53,881
Service payments	107,689	-	434,370	542,059
Total deferred inflows of resources	<u>\$ 4,288,967</u>	<u>421,720</u>	<u>6,179,123</u>	<u>\$ 10,889,810</u>

13. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2016 were as follows:

Payable fund	Receivable fund	Amount
Governmental		
General Fund	Internal service	\$ 502,325
Permanent Improvement	General Fund	83,811
Non-major governmental	General Fund	383,894
	Non-major governmental	1,346,550
	Internal service	134,996
	Water	809,376
	Sewer	945,831
Business-Type		
Water	General Fund	2,617
	Internal service	55,287
Sewer	General Fund	22,781
	Non-major governmental	78,240
	Water	25,014
	Internal service	62,775
Stormwater	Sewer	544
	Internal service	1,525
Airport	General Fund	18,994
	Non-major governmental	367,547
	Internal service	3,639
Internal Service	General Fund	206
	Internal Service	<u>6,117</u>
Total		<u>\$ 4,852,069</u>

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

14. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements as of December 31, 2016:

	<u>TRANSFERS OUT</u>			
	<u>Total Transfers In</u>	<u>Governmental</u>		
		<u>General Fund</u>	<u>Permanent Improvement</u>	<u>Non-major Governmental</u>
<u>GOVERNMENTAL</u>				
Non-major governmental	\$ 2,411,591	2,000,000	-	411,591
<u>BUSINESS TYPE</u>				
Airport	<u>311,588</u>	<u>-</u>	<u>21,158</u>	<u>290,430</u>
	<u>\$ 2,723,179</u>	<u>2,000,000</u>	<u>21,158</u>	<u>702,021</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The transfer from the Permanent Improvement fund to the Airport fund represents debt service payments. The transfer from the non-major governmental funds and the Airport Fund to the non-major governmental funds represents debt service payments and assets.

15. ACCOUNTABILITY

Fund balances - ending deficits at December 31, 2016 include the following:

	Fund Deficit
Non-major governmental - Special revenue	
Justice Assistance Grant 2016	\$ (21,306)
Police and Fire Pension	(2,262)
Special Police Levy	(63,982)
Urban Redevelopment Tax Increment	(6)
Non-major governmental - Debt service	
Special Assessment Bond Retirement	(417,994)
Non-major governmental - Capital projects	
Ohio Public Works Commission	(100,005)
Sidewalk, Curb, and Gutter	(346,568)

The fund balance ending deficits in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue.

16. FUND BALANCES

Fund balance is classified as non-spendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

	General Fund	Permanent Improvement	Other Non-Major Governmental	Total Governmental
Fund balances:				
Non-spendable				
Inventory	\$ 903	-	393,370	\$ 394,273
Permanent endowments	-	-	386,953	386,953
Total non-spendable	<u>903</u>	<u>-</u>	<u>780,323</u>	<u>781,226</u>
Restricted				
Community redevelopment	-	-	91,061	91,061
Development revolving loans	-	-	1,722,195	1,722,195
Brownfield revolving loans	-	-	739,570	739,570
EDA revolving loans	-	-	893,106	893,106
Law enforcement	31,646	-	955,005	986,651
Fire / EMS services	-	-	36,013	36,013
Housing rehabilitation	-	-	1,202,977	1,202,977
Lead remediation	-	-	2,965,806	2,965,806
Neighborhood stabilization	-	-	3,418,506	3,418,506
HOME program	-	-	6,903,249	6,903,249
Road improvements and safety	-	-	1,745,499	1,745,499
Recreation / beautification	-	-	1,149,084	1,149,084
Municipal Court / justice	-	-	1,373,440	1,373,440
Future facilities	-	-	562,835	562,835
Technological improvements	-	-	1,411,999	1,411,999
Transportation	70,278	-	82,495	152,773
Debt service	-	-	586,000	586,000
Other Capital projects	-	2,356,514	71,479	2,427,993
Other	-	-	396,024	396,024
Total restricted	<u>101,924</u>	<u>2,356,514</u>	<u>26,306,343</u>	<u>28,764,781</u>
Committed				
Community redevelopment	2,478	-	-	2,478
Law enforcement	19,738	-	-	19,738
Fire / EMS services	13,177	-	459,896	473,073
Economic development	-	-	1,434,416	1,434,416
Road improvements and safety	-	-	59,694	59,694
Municipal Court / justice	52,145	-	-	52,145
Other purposes	8,828	-	-	8,828
Total committed	<u>96,366</u>	<u>-</u>	<u>1,954,006</u>	<u>2,050,372</u>
Assigned				
Community redevelopment	7,658	-	-	7,658
Law enforcement	26,094	-	-	26,094
Municipal Court / justice	12,684	-	-	12,684
Fire / EMS services	8,604	-	-	8,604
Subsequent year's budget:				
appropriation of fund balance	847,260	-	-	847,260
Other purposes	160,289	-	-	160,289
Total assigned	<u>1,062,589</u>	<u>-</u>	<u>-</u>	<u>1,062,589</u>
Unassigned	<u>1,700,935</u>	<u>-</u>	<u>(952,123)</u>	<u>748,812</u>
Total fund balances	<u>\$ 2,962,717</u>	<u>2,356,514</u>	<u>28,088,549</u>	<u>\$ 33,407,780</u>

17. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage, or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and airport liability insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a state agency, and all costs are reimbursed by the City from the various operating funds.

The City is a member of the Ohio Municipal Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

<u>Type of risk</u>	<u>Maximum coverage</u> (in millions)	<u>Deductible</u>
Law Enforcement	\$5 per occurrence / aggregate	\$ 10,000
Emergency Medical Services	\$5 per occurrence / aggregate	5,000
Public Officials	\$5 per occurrence / aggregate	10,000
General Liability	\$5 per occurrence / aggregate	5,000
Auto Liability	\$5 per occurrence / aggregate	-
Property	\$178 per occurrence / aggregate	2,500
Inland Marine	\$4 per occurrence / aggregate	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$200,000 claim limitation for the 2016 policy year. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2016, \$765,220 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2016 and 2015 were as follows:

	<u>Beginning of year liability</u>	<u>Incurred expense</u>	<u>Claims payment</u>	<u>End of year liability</u>
2016	\$ 786,367	350,661	371,808	\$ 765,220
2015	\$ 1,005,590	269,465	488,688	\$ 786,367

The amount estimated for claims due within one year is \$382,610. There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

18. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

19. TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, Tax Abatement Disclosures, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows.

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed (taxable) value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

During 2016, the City had three commercial CRA's consisting of six commercial agreements. The real property tax foregone by the City during collection year 2016 as a result of its commercial CRA agreements was \$12,494. During 2016, the city had two residential CRA's consisting of thirty two abated properties. The foregone real property tax foregone by the City during collection year 2016 as a result of its residential CRA agreements was \$5,974.

Enterprise Zone Program

Ohio Enterprise Zones (EZ's) are established in accordance with Ohio Revised Code §5709.61 to 5709.69 and are areas targeted for limited local and state tax abatement and tax credits. They are formed in order to promote business investment and to create employment. EZ's provide tax incentives for renovations of vacant, urban, industrial, and business areas and structures. Only those businesses that are qualified by financial responsibility and business experience to create and preserve jobs within the zone may apply for the local tax incentives. Local officials may limit the type of businesses and projects, which are eligible through policy guidelines. A business must make a substantial investment in either real or personal property.

Establishing a new business is defined as making a significant investment in land, buildings, machinery, or equipment. Expansion projects must make investments that equal at least ten percent of the value of the existing facility. In addition, the law permits incentives for a business to renovate an existing facility if the renovations exceed fifty percent of the facility's value. A business willing to occupy a vacant facility and invest at least twenty percent of the facility's value to alter or repair the facility is considered eligible for tax incentives. Retail operations are not eligible for tax exemptions in an enterprise zone.

There are four possible eligibility determinations for a project to be considered for EZ benefits, it must meet one of the following four definitions:

- Expand: Ohio Revised Code (ORC) § 5709.61 (E) “means to make expenditures to add land, buildings, machinery, equipment, or other materials, except inventory, to a facility that equal at least ten percent of market value of the facility prior to such expenditures, as determined for the purposes of local property taxation.”
- Renovate: ORC § 5709.61 (F) “means to make expenditures to alter or repair a facility that equal at least fifty percent of the market value of the facility prior to such expenditures, as determined for the purposes of local property taxation.”
- Occupy: ORC § 5709.61 (G) “means to make expenditures to alter or repair a vacant facility equal to at least twenty percent of the market value of the facility prior to such expenditures.”
- Remediate: ORC § 5709.61 (V) “means to make expenditures to clean up an environmentally contaminated facility so that it is no longer environmentally contaminated that equal at least ten percent of the real property market value of the facility prior to such expenditures as determined for the purposes of property taxation.

The developer must maintain the improvements, complete an annual report, and commit to equal opportunity employment and contracting opportunities. School boards must be notified of the proposed amendment. In certain cases, school boards must approve the abatement.

During 2016, the City was a party to six EZ agreements. The real property tax foregone by the City during collection year 2016 as a result of its commercial EZ agreements was \$8,612.

Job Creation Tax Credit Program

The City has exercised its powers under Article VIII, Section 13 of the Ohio Constitution to preserve jobs and employment opportunities and to promote economic development in Springfield by providing a municipal income tax credit incentive to employers in the City. Non-refundable tax credits are granted under the City's Municipal Tax Credit Incentive Agreements which specify all of the conditions to be met by the employer on an annual basis to receive the tax credit. The tax credit percentage and term of the specific agreements is based upon the number of new jobs created at a specific site and a minimum average salary of the new positions.

During 2016, the City was a party to one Municipal Tax Credit Agreement. The municipal income tax foregone by the City during collection year 2016 as a result of its municipal income tax agreement was \$4,844.

20. ENDOWMENTS

The City is the custodian/benefactor for four small endowments/trusts, which are reported as permanent funds. The available amounts of net position are reported as restricted for other purposes. The largest of these endowments/trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859 and had net increase in 2016 of \$52,196.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. ORC sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

21. SUBSEQUENT EVENTS

On May 2, 2017, the City of Springfield residents passed a temporary 0.40 percent income tax increase effective July 1, 2017 and expiring December 31, 2022. Effective July 1, 2017 the City Income Tax Rate will be 2.40 percent.

***REQUIRED SUPPLEMENTARY
INFORMATION***



**CITY OF SPRINGFIELD, OHIO
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)
LAST THREE YEARS (1)**

	<u>2015</u>	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability			
Traditional Plan	0.130971%	0.131831%	0.131831%
Combined Plan	0.111088%	0.102132%	0.102132%
City's proportionate share of the net pension liability	\$ 22,631,750	\$ 15,860,952	\$ 15,530,442
City's covered-employee payroll	\$ 16,734,158	\$ 16,746,849	\$ 16,448,188
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	135.24%	94.71%	94.42%
Plan fiduciary net position as a percentage of the total pension liability (2)			
Traditional Plan	81.08%	86.45%	
Combined Plan	116.90%	114.83%	

**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OHIO POLICE AND FIRE PENSION FUND (OP&F)
LAST THREE YEARS (1)**

	<u>2015</u>	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability			
Police	0.428093%	0.343170%	0.343170%
Fire	0.341731%	0.429511%	0.429511%
City's proportionate share of the net pension liability	\$ 49,523,318	\$ 40,028,113	\$ 37,631,989
City's covered-employee payroll	\$ 15,178,970	\$ 15,273,045	\$ 15,139,061
City's proportionate share of the net pension liability as a percentage of its covered-employee payroll	326.26%	262.08%	248.58%
Plan fiduciary net position as a percentage of the total pension liability (1)	66.77%	72.20%	73.00%

(1) Information prior to 2013 is unavailable

(2) Information prior to 2014 is unavailable

**CITY OF SPRINGFIELD, OHIO
SCHEDULE OF THE CITY'S CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)
LAST FOUR YEARS (1)**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 2,026,677	\$ 2,008,099	\$ 2,009,622	\$ 2,138,264
Contributions in relation to the contractually determined contribution	<u>(2,026,677)</u>	<u>(2,008,099)</u>	<u>(2,009,622)</u>	<u>(2,138,264)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered-employee payroll	\$ 16,888,975	\$ 16,734,158	\$ 16,746,849	\$ 16,448,188
Contributions as a percentage of covered-employee payroll	12.0%	12.0%	12.0%	13.0%

**CITY OF SPRINGFIELD, OHIO
SCHEDULE OF THE CITY'S CONTRIBUTIONS
OHIO POLICE AND FIRE PENSION FUND (OP&F)
LAST FOUR YEARS (1)**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 3,294,207	\$ 3,227,919	\$ 3,249,902	\$ 2,753,622
Contributions in relation to the contractually required contribution	<u>(3,294,207)</u>	<u>(3,227,919)</u>	<u>(3,249,902)</u>	<u>(2,753,622)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City covered-employee payroll	\$ 15,480,699	\$ 15,178,970	\$ 15,273,045	\$ 15,139,061
Contributions as a percentage of covered-payroll				
Police	19.0%	19.0%	19.0%	16.3%
Fire	23.5%	23.5%	23.5%	20.1%

(1) Information prior to 2013 is not available.

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:				
Income taxes	\$ 29,407,500	28,804,500	28,453,622	(350,878)
Hotel / motel taxes	440,000	425,000	446,227	21,227
State-levied shared taxes	1,771,421	1,790,249	1,763,446	(26,803)
Intergovernmental	400,408	411,000	395,999	(15,001)
Charges for services	1,186,818	1,136,068	1,118,728	(17,340)
Fees, licenses, and permits	601,400	651,950	635,143	(16,807)
Investment earnings	150,000	150,000	161,787	11,787
Fines and forfeits	1,452,000	1,316,350	1,339,420	23,070
Miscellaneous	<u>3,168,000</u>	<u>2,798,050</u>	<u>2,877,203</u>	<u>79,153</u>
Total revenues	<u>38,577,547</u>	<u>37,483,167</u>	<u>37,191,575</u>	<u>(291,592)</u>
EXPENDITURES:				
Current:				
General government	11,921,773	11,773,346	11,410,024	363,322
Public safety	23,104,839	22,505,658	22,159,434	346,224
Health	84,765	100,200	95,056	5,144
Recreation	655,290	655,290	653,382	1,908
Community development	1,053,027	982,639	902,569	80,070
Highway and street	539,830	529,830	513,297	16,533
Capital Outlay	<u>240</u>	<u>6,942</u>	<u>1,921</u>	<u>5,021</u>
Total expenditures	<u>37,359,764</u>	<u>36,553,905</u>	<u>35,735,683</u>	<u>818,222</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,217,783</u>	<u>929,262</u>	<u>1,455,892</u>	<u>526,630</u>
OTHER FINANCING (USES):				
Advance in	-	-	2,993	2,993
Transfers out	<u>(2,250,000)</u>	<u>(2,017,075)</u>	<u>(2,017,075)</u>	<u>-</u>
Total other financing (uses)	<u>(2,250,000)</u>	<u>(2,017,075)</u>	<u>(2,014,082)</u>	<u>2,993</u>
NET CHANGE IN FUND BALANCE	(1,032,217)	(1,087,813)	(558,190)	529,623
FUND BALANCE AT BEGINNING OF YEAR	2,116,600	2,116,600	2,116,600	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>684,524</u>	<u>684,524</u>	<u>684,524</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 1,768,907</u></u>	<u><u>1,713,311</u></u>	<u><u>2,242,934</u></u>	<u><u>529,623</u></u>

See Notes to the Required Supplementary Information

CITY OF SPRINGFIELD, OHIO

Notes to the Required Supplementary Information

December 31, 2016

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (The City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as assignments of fund balance (in the General Fund only) and are carried forward for subsequent year expenditures. Fund Balances shown are encumbered cash balances. This basis is utilized for all interim financial statements issued during the year.

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the comprehensive annual financial report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises. The budget basis however, recognized revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement, or other obligation involving the expenditure of money shall be entered into unless the Finance Director first certifies that the money required for such contract, agreement, obligation, or expenditure is in the treasury, or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. (Ohio Revised Code (ORC) 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

1. The City follows procedures prescribed by the State law in establishing its budgets as follows:

The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources (OCER), limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705-36)

2. The financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all major capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Commission consideration prior to the preparation of the annual budget.

Establish capital projects priorities and make advance preparation for the funding of projects within a five-year horizon.

Make conservative financial projections for all major operating funds and all major capital improvement funds to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager's approval of requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Commission on an annual basis. Public hearings are held to obtain taxpayer input. The City commission enacts the budget through passage of an ordinance.
4. Modifications to the budget may be made from time to time during the budget year. Transfers of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level within a division and fund. During 2016, various transfers of appropriations and supplemental appropriations were made.
5. The following is a list of governmental funds that have a legally adopted annual budget reported with this report:

Major Funds

General Fund

Permanent Improvement

Non-Major Governmental Funds

Special Revenue Funds

Micro Loan

D.A.R.E.

Community Activities

Municipal Court Improvement - JCR

Moving Ohio Forward Demolition Program

Street Construction, Maintenance, and Repair

Municipal Road Improvement

Indigent Drivers' Alcohol Treatment

Police and Fire Pension

Federally Forfeited Property Sharing

Drug Law Enforcement

Police Property Disposition

Right of Way Fee

Special Police Levy

Fire Division Service Enhancement

Community Corrections Act

Municipal Court Improvements

Urban Redevelopment Tax Increment

Community Development Block Grant

Emergency Solutions

Fire Prevention

Police Youth Program

FEMA Grant

Municipal Court Clerk Automation

Lead Grant

State Highway Improvement

Municipal Court Interlock and SCRAM

OMVI Enforcement / Education

Economic Development Incentive

Probation Fee

Law Enforcement Contraband Proceeds

Hotel / Motel Excise Tax

Probation Home Monitoring

Municipal Court Special Projects

EMS Training Grant

Continuum of Care

FTA Bus Operating

City Prosecutor Law Enforcement

HOME Program

EDA Revolving Loan

Non-Major Governmental Funds (continued)

Special Revenue Funds (continued)

EDA Match Revolving Loan
Miscellaneous Trust
Littleton Trust
Janice Calceterra Trust
CD Housing Rehabilitation Rotary
EPA Brownfield Revolving Loan
State Bus Half - Fare Subsidy
Contractor Retainer Fee
Neighborhood Stabilization Program II ARRA

Neighborhood Stabilization Program I
Paramedic Trust
Community Beautification Trust
Remsberg Trust
CD Rental Rehabilitation
CD CIC Development Revolving Loan
Insurance Deposit Trust
Special Street Openings

Debt Service Funds

Unvoted Bond Retirement
Special Assessment Bond Retirement

Urban Redevelopment Reserve

Capital Project Funds

Special Capital Projects
FTA Bus Capital
ACE - Airport Utilities / Road Extension
Municipal Court Future Facilities

Capital Planning
ACE - Prime Ohio II
Ohio Public Works Commission

Permanent Funds

City Tricentennial Trust
Snyder Park Endowment

Ben Goldman Trust
Clara B. McKinney Trust

Reconciliation of Budget Basis to GAAP Basis

The adjustments necessary to convert the results of operations for the year ended December 31, 2016 from the GAAP basis to the Budget basis are as follows:

	<u>General Fund</u>
Net change in fund balance - GAAP Basis	\$ (248,851)
Changes due to:	
Increase (decrease) in revenues	2,653,905
(Increase) decrease in expenditures	(2,988,477)
(Increase) decrease in other financing sources (uses)	2,993
Funds included as part of the General Fund for GAAP but budgeted separately	<u>22,240</u>
Net change in fund balance - Budget Basis	\$ <u>(558,190)</u>

***SUPPLEMENTARY
INFORMATION***



***MAJOR GOVERNMENTAL
FUNDS***



City of Springfield, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City is used to account for all financial resources except those required to be accounted for in another fund.

Permanent Improvement - used for capital improvement including debt service. The Permanent Improvement fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Income taxes	\$ 28,804,500	28,453,622	(350,878)
Hotel / motel taxes	425,000	446,227	21,227
State-levied shared taxes	1,790,249	1,763,446	(26,803)
Intergovernmental	411,000	395,999	(15,001)
Charges for services	1,136,068	1,118,728	(17,340)
Fees, licenses, and permits	651,950	635,143	(16,807)
Investment earnings	150,000	161,787	11,787
Fines and forfeits	1,316,350	1,339,420	23,070
Miscellaneous	<u>2,798,050</u>	<u>2,877,203</u>	<u>79,153</u>
Total revenues	<u>37,483,167</u>	<u>37,191,575</u>	<u>(291,592)</u>
EXPENDITURES:			
Current:			
General government			
City Commission and Clerk			
Personal services	199,400	198,519	881
Operations and maintenance	22,135	20,164	1,971
City Manager's office			
Personal services	374,040	362,167	11,873
Operations and maintenance	20,812	17,428	3,384
City Manager's office - Economic development			
Operations and maintenance	124	124	-
Finance - Accounting			
Personal services	986,651	954,783	31,868
Operations and maintenance	109,479	105,914	3,565
Finance - Income tax			
Personal services	460,630	447,666	12,964
Operations and maintenance	49,689	41,142	8,547
Finance - Purchasing			
Personal services	227,220	226,787	433
Operations and maintenance	7,729	6,111	1,618
Finance - Revenue collections			
Personal services	32,980	32,923	57
Operations and maintenance	39,809	38,053	1,756
Personnel			
Personal services	290,760	290,418	342
Operations and maintenance	102,181	95,776	6,405

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Legal services - Civil			
Personal services	366,930	366,156	774
Operations and maintenance	26,420	21,400	5,020
Legal services - Criminal			
Personal services	535,240	534,970	270
Operations and maintenance	12,924	10,325	2,599
Municipal court - Clerk			
Personal services	1,401,790	1,337,755	64,035
Operations and maintenance	340,672	330,397	10,275
Municipal court - Judicial			
Personal services	2,395,360	2,376,314	19,046
Operations and maintenance	173,079	144,670	28,409
Public works administration			
Personal services	5,590	5,295	295
Engineering			
Personal services	688,960	681,067	7,893
Operations and maintenance	74,697	67,177	7,520
Information technology			
Personal services	397,820	397,657	163
Operations and maintenance	406,144	399,851	6,293
Service - Facilities			
Personal services	483,590	466,315	17,275
Operations and maintenance	212,522	192,863	19,659
Miscellaneous			
Personal service	36,465	6,532	29,933
Operations and maintenance	<u>1,291,504</u>	<u>1,233,305</u>	<u>58,199</u>
Total general government expenditures	<u>11,773,346</u>	<u>11,410,024</u>	<u>363,322</u>
Public safety			
Police services			
Personal services	9,677,380	9,564,686	112,694
Operations and maintenance	702,042	654,346	47,696
Fire services			
Personal services	9,566,270	9,461,992	104,278
Operations and maintenance	530,437	508,894	21,543
Consolidated dispatching			
Personal services	1,201,740	1,166,548	35,192
Operations and maintenance	67,481	58,307	9,174

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Miscellaneous			
Personal services	15,535	15,535	-
Operations and maintenance	<u>744,773</u>	<u>729,126</u>	<u>15,647</u>
Total public safety expenditures	<u>22,505,658</u>	<u>22,159,434</u>	<u>346,224</u>
Health			
Miscellaneous			
Operations and maintenance	<u>100,200</u>	<u>95,056</u>	<u>5,144</u>
Total health expenditures	<u>100,200</u>	<u>95,056</u>	<u>5,144</u>
Recreation			
Miscellaneous			
Personal services	5,290	3,382	1,908
Operations and maintenance	<u>650,000</u>	<u>650,000</u>	<u>-</u>
Total recreation expenditures	<u>655,290</u>	<u>653,382</u>	<u>1,908</u>
Community development			
Planning and development - Administration			
Personal services	218,540	178,545	39,995
Operations and maintenance	2,427	1,246	1,181
Planning and development - Inspections			
Personal services	231,320	228,706	2,614
Operations and maintenance	49,040	45,806	3,234
Planning and development - Code enforcement			
Personal services	131,720	127,792	3,928
Operations and maintenance	39,096	37,838	1,258
Human relations services			
Personal services	107,760	104,044	3,716
Operations and maintenance	44,991	41,368	3,623
Human relations, housing, and neighborhood services			
Personal services	154,350	128,380	25,970
Operations and maintenance	3,395	2,652	743
Miscellaneous			
Operations and maintenance	<u>-</u>	<u>6,192</u>	<u>(6,192)</u>
Total community development expenditures	<u>982,639</u>	<u>902,569</u>	<u>80,070</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2016

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Highway and street			
Central services - Fleet maintenance			
Personal services	<u>529,830</u>	<u>513,297</u>	<u>16,533</u>
Total highway and street expenditures	<u>529,830</u>	<u>513,297</u>	<u>16,533</u>
Capital outlay	<u>6,942</u>	<u>1,921</u>	<u>5,021</u>
Total expenditures	<u>36,553,905</u>	<u>35,735,683</u>	<u>818,222</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>929,262</u>	<u>1,455,892</u>	<u>526,630</u>
OTHER FINANCING SOURCES (USES):			
Advance in	-	2,993	2,993
Transfers out	<u>(2,017,075)</u>	<u>(2,017,075)</u>	<u>-</u>
Total other financing sources (uses)	<u>(2,017,075)</u>	<u>(2,014,082)</u>	<u>2,993</u>
NET CHANGE IN FUND BALANCE	(1,087,813)	(558,190)	529,623
FUND BALANCE AT BEGINNING OF YEAR	2,116,600	2,116,600	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>684,524</u>	<u>684,524</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,713,311</u>	<u>2,242,934</u>	<u>529,623</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 PERMANENT IMPROVEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Income Taxes	\$ 3,200,500	3,161,513	(38,987)
Intergovernmental	12,250	4,380	(7,870)
Miscellaneous	<u>358,459</u>	<u>368,981</u>	<u>10,522</u>
Total revenues	<u>3,571,209</u>	<u>3,534,874</u>	<u>(36,335)</u>
EXPENDITURES:			
Capital outlay	4,123,486	3,035,875	1,087,611
Debt Service:			
Principal	250,675	250,670	5
Interest	<u>42,325</u>	<u>42,325</u>	<u>-</u>
Total expenditures	<u>4,416,486</u>	<u>3,328,870</u>	<u>1,087,616</u>
NET CHANGE IN FUND BALANCE	(845,277)	206,004	1,051,281
FUND BALANCE AT BEGINNING OF YEAR	779,509	779,509	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>869,841</u>	<u>869,841</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 804,073</u></u>	<u><u>1,855,354</u></u>	<u><u>1,051,281</u></u>

***NON-MAJOR GOVERNMENTAL
FUNDS***



City of Springfield, Ohio

Non-Major Governmental Funds

Special Revenue Funds - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and / or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved.

City Ordinances

- | | |
|--|-----------------------------------|
| Fire Prevention | ^ Police Property Disposition |
| Police Youth Program | Hotel / Motel Excise Tax |
| Community Activities | Right of Way Fee |
| Municipal Court Improvement - JCR
(Judicial Computerization and
Research) | Probation Home Monitoring |
| Municipal Court Clerk Automation | Special Police Levy |
| Municipal Court Interlock and SCRAM
(Secure Continuous Remote Alcohol
Monitor, Special Projects) | Municipal Court Special Projects |
| Indigent Drivers' Alcohol Treatment | Fire Division Service Enhancement |
| OMVI (Operating Motor Vehicle while
Intoxicated) Enforcement / Education | Municipal Court Improvements |
| Police and Fire Pension | Urban Redevelopment Tax Increment |
| Economic Development Incentive | City Prosecutor Law Enforcement |
| Probation Fee | Miscellaneous Trust |
| Drug Law Enforcement | Paramedic Trust |
| Law Enforcement Contraband Proceeds | Littleton Trust |
| | Community Beautification Trust |
| | Janice Calceterra Trust |
| | Remsberg Trust |
| | Insurance Deposit Trust |
| | ^ Contractor Retainer Fee |
| | Special Street Openings |

**Federal and / or State Statutes
to Account for Grants, Subsidies, and Other Funding Sources**

- | | |
|---|--|
| Justice Assistance Grant 2016 | HOME Program |
| Micro Loan | Emergency Solutions |
| D.A.R.E. (Drug Abuse Resistance Education) | EDA (Economic Development
Administration) Revolving Loan |
| FEMA Grant | EDA Match Revolving Loan |
| Moving OHIO Forward Demolition Program | Neighborhood Stabilization Program I |
| Lead Grant | CD (Community Development)
Housing Rehabilitation Rotary |
| Justice Assistance Grant 2015 | CD Rental Rehabilitation |
| Federally Forfeited Property Sharing | EPA Brownfield Revolving Loan |
| EMS (Emergency Medical Services)
Training Grant | CD CIC (Community Improvement
Corporation) Development Revolving Loan |
| Community Corrections Act | State Bus Half - Fare Subsidy |
| FTA (Federal Transit Administration)
Bus Operating | Neighborhood Stabilization Program II ARRA
(American Reinvestment and Recovery Act) |
| Continuum of Care | |
| Community Development Block Grant | |

State Statutes to Account for State Shared Revenues

Street Construction, Maintenance, and
Repair

State Highway Improvement
Municipal Road Improvement

Debt Service Funds - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement
Urban Redevelopment Reserve

Special Assessment Bond Retirement

Capital Projects Funds - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved.

Grant Revenue and Other Funding Sources

Special Capital Projects
Natureworks Local Grant
Capital Planning
FTA Bus Capital
ACE (Army Corps of Engineers) - Prime
Ohio II

ACE - Airport Utilities / Road Extension
Ohio Public Works Commission
Municipal Court Future Facilities
Sidewalk, Curb, and Gutter
Recreational Facility Bond Construction

Permanent Funds - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial Trust
Ben Goldman Trust

Snyder Park Endowment
Clara B. McKinney Trust

^ This fund presents budget only information in the Non-major Governmental Fund section. Other information is included with the General Fund.

This fund is exempted from legally adopted budgets since it is a bond construction fund.



CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (by fund type)
 DECEMBER 31, 2016

B-1

	NON-MAJOR SPECIAL REVENUE	NON-MAJOR DEBT SERVICE	NON-MAJOR CAPITAL PROJECTS	NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
ASSETS:					
Equity in pooled cash and investments	\$ 11,355,870	1,358,278	1,426,435	788,403	\$ 14,928,986
Receivables (net of allowances for uncollectibles)	5,030,842	260,260	217,944	3,196	5,512,242
Due from other funds	1,792,337	-	-	-	1,792,337
Due from other governments	1,898,784	-	1,439,315	-	3,338,099
Inventory	393,370	-	-	-	393,370
Notes receivable (net of allowances for uncollectibles)	13,820,894	-	-	-	13,820,894
Assets held for resale	557,523	-	-	-	557,523
TOTAL ASSETS	\$ 34,849,620	1,618,538	3,083,694	791,599	\$ 40,343,451
LIABILITIES:					
Accounts payable	\$ 765,586	-	1,443,568	197	\$ 2,209,351
Accrued liabilities	245,781	-	-	-	245,781
Due to other funds	1,160,884	1,190,272	1,269,491	-	3,620,647
Total liabilities	2,172,251	1,190,272	2,713,059	197	6,075,779
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue	5,742,774	260,260	175,398	691	6,179,123
FUND BALANCES:					
Non-spendable	393,370	-	-	386,953	780,323
Restricted	24,674,775	586,000	641,810	403,758	26,306,343
Committed	1,954,006	-	-	-	1,954,006
Unassigned	(87,556)	(417,994)	(446,573)	-	(952,123)
Total fund balance	26,934,595	168,006	195,237	790,711	28,088,549
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 34,849,620	1,618,538	3,083,694	791,599	\$ 40,343,451

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS (by fund type)
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-2

	NON-MAJOR SPECIAL REVENUE	NON-MAJOR DEBT SERVICE	NON-MAJOR CAPITAL PROJECTS	NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
REVENUES:					
Property taxes	\$ 2,357,202	-	-	-	\$ 2,357,202
Hotel / motel taxes	928,708	-	-	-	928,708
State-levied shared taxes	2,706,686	-	-	-	2,706,686
Intergovernmental	4,719,853	-	4,707,680	-	9,427,533
Charges for services	2,546,858	-	-	-	2,546,858
Fees, licenses, and permits	31,765	-	-	-	31,765
Investment earnings	15,605	-	490	77,684	93,779
Fines and forfeits	544,387	-	14,236	-	558,623
Special assessments	21,662	68,821	286,617	-	377,100
Miscellaneous	2,394,183	2,216	23,106	-	2,419,505
Total revenues	<u>16,266,909</u>	<u>71,037</u>	<u>5,032,129</u>	<u>77,684</u>	<u>21,447,759</u>
EXPENDITURES:					
Current:					
General government	1,959,562	-	1,215	-	1,960,777
Public safety	7,277,400	-	-	-	7,277,400
Health	192,696	-	-	-	192,696
Recreation	11,466	-	-	27,280	38,746
Community development	2,543,605	-	-	-	2,543,605
Public works	364,762	-	-	-	364,762
Highway and street	3,803,224	-	56,770	-	3,859,994
Capital outlay	351,652	-	3,912,379	-	4,264,031
Debt Service:					
Principal	-	190,000	-	-	190,000
Interest	-	92,058	6,995	-	99,053
Total expenditures	<u>16,504,367</u>	<u>282,058</u>	<u>3,977,359</u>	<u>27,280</u>	<u>20,791,064</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(237,458)</u>	<u>(211,021)</u>	<u>1,054,770</u>	<u>50,404</u>	<u>656,695</u>
OTHER FINANCING SOURCES (USES):					
Proceeds from the sale of assets	2,997	-	-	-	2,997
Transfers in	2,115,936	281,855	13,800	-	2,411,591
Transfers out	(665,123)	-	(36,898)	-	(702,021)
Total other financing sources (uses)	<u>1,453,810</u>	<u>281,855</u>	<u>(23,098)</u>	<u>-</u>	<u>1,712,567</u>
NET CHANGE IN FUND BALANCE	1,216,352	70,834	1,031,672	50,404	2,369,262
FUND BALANCES AT BEGINNING OF YEAR	<u>25,718,243</u>	<u>97,172</u>	<u>(836,435)</u>	<u>740,307</u>	<u>25,719,287</u>
FUND BALANCES AT END OF YEAR	<u>\$ 26,934,595</u>	<u>168,006</u>	<u>195,237</u>	<u>790,711</u>	<u>\$ 28,088,549</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

SPECIAL REVENUE FUNDS

	JUSTICE ASSISTANCE GRANT 2016	MICRO LOAN	FIRE PREVENTION	D.A.R.E.
ASSETS:				
Equity in pooled cash and investments	\$ -	78,211	6,373	36,805
Receivables (net of allowances for uncollectibles)	-	75	-	-
Due from other funds	-	-	-	-
Due from other governments	21,306	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	2,053	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>21,306</u>	<u>80,339</u>	<u>6,373</u>	<u>36,805</u>
LIABILITIES:				
Accounts payable	\$ 21,306	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	20,676
Total liabilities	<u>21,306</u>	<u>-</u>	<u>-</u>	<u>20,676</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue	<u>21,306</u>	<u>-</u>	<u>-</u>	<u>566</u>
FUND BALANCES:				
Non-spendable	-	-	-	-
Restricted	-	80,339	6,373	15,563
Committed	-	-	-	-
Unassigned	<u>(21,306)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>(21,306)</u>	<u>80,339</u>	<u>6,373</u>	<u>15,563</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>21,306</u>	<u>80,339</u>	<u>6,373</u>	<u>36,805</u>

SPECIAL REVENUE FUNDS

<u>POLICE YOUTH PROGRAM</u>	<u>COMMUNITY ACTIVITIES</u>	<u>FEMA GRANT</u>	<u>MUNICIPAL COURT IMPROVEMENT- JCR</u>	<u>MUNICIPAL COURT CLERK AUTOMATION</u>
130	317,908	846	445,916	51,287
-	-	-	4,784	2,376
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>130</u>	<u>317,908</u>	<u>846</u>	<u>450,700</u>	<u>53,663</u>
-	94,956	-	-	2,701
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>94,956</u>	<u>-</u>	<u>-</u>	<u>2,701</u>
-	-	846	373	-
-	-	-	-	-
130	222,952	-	450,327	50,962
-	-	-	-	-
-	-	-	-	-
<u>130</u>	<u>222,952</u>	<u>-</u>	<u>450,327</u>	<u>50,962</u>
<u>130</u>	<u>317,908</u>	<u>846</u>	<u>450,700</u>	<u>53,663</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

SPECIAL REVENUE FUNDS

	MOVING OHIO FORWARD DEMOLITION PROGRAM	LEAD GRANT	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR	STATE HIGHWAY IMPROVEMENT
ASSETS:				
Equity in pooled cash and investments	\$ 5,093	235,719	1,341,963	2,392
Receivables (net of allowances for uncollectibles)	-	-	4,348	-
Due from other funds	-	-	83,875	-
Due from other governments	-	-	968,500	78,527
Inventory	-	-	393,370	-
Notes receivable (net of allowances for uncollectibles)	-	2,805,087	-	-
Assets held for resale	-	-	-	-
TOTAL ASSETS	\$ 5,093	3,040,806	2,792,056	80,919
LIABILITIES:				
Accounts payable	-	-	36,406	-
Accrued liabilities	-	-	38,723	-
Due to other funds	-	75,000	48,758	-
Total liabilities	-	75,000	123,887	-
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue	-	-	651,691	52,749
FUND BALANCES:				
Non-spendable	-	-	393,370	-
Restricted	5,093	2,965,806	1,623,108	28,170
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	5,093	2,965,806	2,016,478	28,170
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 5,093	3,040,806	2,792,056	80,919

SPECIAL REVENUE FUNDS

<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>MUNICIPAL COURT INTERLOCK AND SCRAM</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT / EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>
-	203,618	501,820	42,104	-
-	1,250	4,287	130	624,449
-	-	-	-	-
307,500	-	-	-	52,258
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>307,500</u>	<u>204,868</u>	<u>506,107</u>	<u>42,234</u>	<u>676,707</u>
-	982	30,406	-	14,933
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>982</u>	<u>30,406</u>	<u>-</u>	<u>14,933</u>
<u>215,604</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>664,036</u>
-	-	-	-	-
91,896	203,886	475,701	42,234	-
-	-	-	-	-
-	-	-	-	(2,262)
<u>91,896</u>	<u>203,886</u>	<u>475,701</u>	<u>42,234</u>	<u>(2,262)</u>
<u>307,500</u>	<u>204,868</u>	<u>506,107</u>	<u>42,234</u>	<u>676,707</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

SPECIAL REVENUE FUNDS

	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>	<u>PROBATION FEE</u>
ASSETS:			
Equity in pooled cash and investments	\$ 1,346,711	181,876	175,400
Receivables (net of allowances for uncollectibles)	75,000	581	4,679
Due from other funds	832,547	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>2,254,258</u>	<u>182,457</u>	<u>180,079</u>
LIABILITIES:			
Accounts payable	\$ 85,591	-	502
Accrued liabilities	5,206	-	7,133
Due to other funds	684,045	-	3,388
Total liabilities	<u>774,842</u>	<u>-</u>	<u>11,023</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	45,000	150	-
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	-	182,307	169,056
Committed	1,434,416	-	-
Unassigned	-	-	-
Total fund balance	<u>1,434,416</u>	<u>182,307</u>	<u>169,056</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>2,254,258</u>	<u>182,457</u>	<u>180,079</u>

SPECIAL REVENUE FUNDS

<u>DRUG LAW ENFORCEMENT</u>	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>	<u>HOTEL / MOTEL EXCISE TAX</u>	<u>RIGHT OF WAY FEE</u>	<u>PROBATION HOME MONITORING</u>	<u>SPECIAL POLICE LEVY</u>
512,999	213,679	69,135	2,325	147,682	84,327
25	-	437,500	-	230	3,122,518
-	-	-	-	-	8,259
-	-	-	-	-	261,288
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>513,024</u>	<u>213,679</u>	<u>506,635</u>	<u>2,325</u>	<u>147,912</u>	<u>3,476,392</u>
16	15	35,132	-	2,484	76,378
-	-	-	-	-	94,300
<u>312</u>	<u>-</u>	<u>34,002</u>	<u>-</u>	<u>13,682</u>	<u>49,445</u>
<u>328</u>	<u>15</u>	<u>69,134</u>	<u>-</u>	<u>16,166</u>	<u>220,123</u>
-	-	<u>381,865</u>	-	-	<u>3,320,251</u>
-	-	-	-	-	-
512,696	213,664	55,636	2,325	131,746	-
-	-	-	-	-	-
-	-	-	-	-	(63,982)
<u>512,696</u>	<u>213,664</u>	<u>55,636</u>	<u>2,325</u>	<u>131,746</u>	<u>(63,982)</u>
<u>513,024</u>	<u>213,679</u>	<u>506,635</u>	<u>2,325</u>	<u>147,912</u>	<u>3,476,392</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

SPECIAL REVENUE FUNDS

	MUNICIPAL COURT SPECIAL PROJECTS	FIRE DIVISION SERVICE ENHANCEMENT	COMMUNITY CORRECTIONS ACT
ASSETS:			
Equity in pooled cash and investments	\$ 354,570	241,198	30,040
Receivables (net of allowances for uncollectibles)	3,292	418,508	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>357,862</u>	<u>659,706</u>	<u>30,040</u>
LIABILITIES:			
Accounts payable	\$ -	15,996	1,230
Accrued liabilities	-	87,128	-
Due to other funds	7,045	42,805	-
Total liabilities	<u>7,045</u>	<u>145,929</u>	<u>1,230</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	-	53,881	28,810
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	350,817	-	-
Committed	-	459,896	-
Unassigned	-	-	-
Total fund balance	<u>350,817</u>	<u>459,896</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>357,862</u>	<u>659,706</u>	<u>30,040</u>

SPECIAL REVENUE FUNDS

<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING</u>	<u>CONTINUUM OF CARE</u>	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>	<u>CITY PROSECUTOR LAW ENFORCEMENT</u>
907,739	121,639	-	1,191	1,674
14,497	-	-	4	-
-	-	-	-	-
-	117,711	12,563	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>922,236</u>	<u>239,350</u>	<u>12,563</u>	<u>1,195</u>	<u>1,674</u>
10,851	158,715	12,563	1,200	-
-	-	-	-	-
-	5,632	-	-	-
<u>10,851</u>	<u>164,347</u>	<u>12,563</u>	<u>1,200</u>	<u>-</u>
<u>675</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>
-	-	-	-	-
910,710	75,003	-	-	1,674
-	-	-	-	-
-	-	-	(6)	-
<u>910,710</u>	<u>75,003</u>	<u>-</u>	<u>(6)</u>	<u>1,674</u>
<u>922,236</u>	<u>239,350</u>	<u>12,563</u>	<u>1,195</u>	<u>1,674</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

SPECIAL REVENUE FUNDS

	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	<u>HOME PROGRAM</u>	<u>EMERGENCY SOLUTIONS</u>
ASSETS:			
Equity in pooled cash and investments	\$ 150,776	82,809	6,000
Receivables (net of allowances for uncollectibles)	266,396	-	-
Due from other funds	-	354	-
Due from other governments	49,495	13,048	16,588
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	6,902,894	-
Assets held for resale	1,344	-	-
TOTAL ASSETS	\$ <u>468,011</u>	<u>6,999,105</u>	<u>22,588</u>
LIABILITIES:			
Accounts payable	\$ 22,240	90,502	16,588
Accrued liabilities	13,291	-	-
Due to other funds	164,740	5,354	6,000
Total liabilities	<u>200,271</u>	<u>95,856</u>	<u>22,588</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	<u>262,111</u>	<u>-</u>	<u>-</u>
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	5,629	6,903,249	-
Committed	-	-	-
Unassigned	-	-	-
Total fund balance	<u>5,629</u>	<u>6,903,249</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>468,011</u>	<u>6,999,105</u>	<u>22,588</u>

SPECIAL REVENUE FUNDS

<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>	<u>NEIGHBORHOOD STABILIZATION PROGRAM I</u>	<u>MISCELLANEOUS TRUST</u>	<u>PARAMEDIC TRUST</u>
186,840	40,289	77,010	22,598	39,541
10,363	1,101	-	-	-
-	-	-	-	-
-	-	-	-	-
552,839	102,022	1,081,220	-	-
-	-	-	-	-
<u>750,042</u>	<u>143,412</u>	<u>1,158,230</u>	<u>22,598</u>	<u>39,541</u>
-	238	-	-	3,528
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>238</u>	<u>-</u>	<u>-</u>	<u>3,528</u>
<u>96</u>	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
749,946	143,160	1,158,230	22,598	36,013
-	-	-	-	-
-	-	-	-	-
<u>749,946</u>	<u>143,160</u>	<u>1,158,230</u>	<u>22,598</u>	<u>36,013</u>
<u>750,042</u>	<u>143,412</u>	<u>1,158,230</u>	<u>22,598</u>	<u>39,541</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

SPECIAL REVENUE FUNDS

	<u>LITTLETON TRUST</u>	<u>COMMUNITY BEAUTIFICATION TRUST</u>	<u>JANICE CALCETERRA TRUST</u>
ASSETS:			
Equity in pooled cash and investments	\$ 1,041	4,869	699,100
Receivables (net of allowances for uncollectibles)	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	<u>\$ 1,041</u>	<u>4,869</u>	<u>699,100</u>
LIABILITIES:			
Accounts payable	\$ -	-	-
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	-	-	-
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	1,041	4,869	699,100
Committed	-	-	-
Unassigned	-	-	-
Total fund balance	<u>1,041</u>	<u>4,869</u>	<u>699,100</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 1,041</u>	<u>4,869</u>	<u>699,100</u>

SPECIAL REVENUE FUNDS

<u>REMSBERG TRUST</u>	<u>CD HOUSING REHABILITATION ROTARY</u>	<u>CD RENTAL REHABILITATION</u>	<u>EPA BROWNFIELD REVOLVING LOAN</u>	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>
40,312	115,213	2,815	58,268	1,608,162
-	353	-	-	9,099
-	181,000	5,000	681,302	-
-	-	-	-	-
-	-	-	-	-
-	899,583	-	-	119,445
-	-	-	-	-
<u>40,312</u>	<u>1,196,149</u>	<u>7,815</u>	<u>739,570</u>	<u>1,736,706</u>
-	896	-	-	13,167
-	-	-	-	-
-	-	-	-	-
-	<u>896</u>	-	-	<u>13,167</u>
-	91	-	-	1,344
-	-	-	-	-
40,312	1,195,162	7,815	739,570	1,722,195
-	-	-	-	-
-	-	-	-	-
<u>40,312</u>	<u>1,195,162</u>	<u>7,815</u>	<u>739,570</u>	<u>1,722,195</u>
<u>40,312</u>	<u>1,196,149</u>	<u>7,815</u>	<u>739,570</u>	<u>1,736,706</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

SPECIAL REVENUE FUNDS

	<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT TRUST</u>	<u>SPECIAL STREET OPENINGS</u>
ASSETS:			
Equity in pooled cash and investments	\$ 16,341	117,436	69,844
Receivables (net of allowances for uncollectibles)	-	-	50
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>16,341</u>	<u>117,436</u>	<u>69,894</u>
LIABILITIES:			
Accounts payable	\$ -	-	10,175
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>10,175</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	<u>16,341</u>	<u>-</u>	<u>25</u>
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	-	117,436	-
Committed	-	-	59,694
Unassigned	-	-	-
Total fund balance	<u>-</u>	<u>117,436</u>	<u>59,694</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>16,341</u>	<u>117,436</u>	<u>69,894</u>

SPECIAL REVENUE FUNDSDEBT SERVICE FUNDS

<u>NEIGHBORHOOD STABILIZATION PROGRAM II ARRA</u>	<u>TOTAL NON-MAJOR SPECIAL REVENUE</u>	<u>UNVOTED BOND RETIREMENT</u>	<u>URBAN REDEVELOPMENT RESERVE</u>	<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>TOTAL NON-MAJOR DEBT SERVICE</u>
354,236	\$ 11,355,870	\$ 771,638	586,000	640	\$ 1,358,278
24,947	5,030,842	-	-	260,260	260,260
-	1,792,337	-	-	-	-
-	1,898,784	-	-	-	-
-	393,370	-	-	-	-
1,355,751	13,820,894	-	-	-	-
556,179	557,523	-	-	-	-
<u>2,291,113</u>	<u>\$ 34,849,620</u>	<u>\$ 771,638</u>	<u>586,000</u>	<u>260,900</u>	<u>\$ 1,618,538</u>
5,889	\$ 765,586	\$ -	-	-	\$ -
-	245,781	-	-	-	-
-	1,160,884	771,638	-	418,634	1,190,272
<u>5,889</u>	<u>2,172,251</u>	<u>771,638</u>	<u>-</u>	<u>418,634</u>	<u>1,190,272</u>
<u>24,948</u>	<u>5,742,774</u>	<u>-</u>	<u>-</u>	<u>260,260</u>	<u>260,260</u>
-	393,370	-	-	-	-
2,260,276	24,674,775	-	586,000	-	586,000
-	1,954,006	-	-	-	-
-	(87,556)	-	-	(417,994)	(417,994)
<u>2,260,276</u>	<u>26,934,595</u>	<u>-</u>	<u>586,000</u>	<u>(417,994)</u>	<u>168,006</u>
<u>2,291,113</u>	<u>\$ 34,849,620</u>	<u>\$ 771,638</u>	<u>586,000</u>	<u>260,900</u>	<u>\$ 1,618,538</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

CAPITAL PROJECTS FUNDS

	<u>SPECIAL CAPITAL PROJECTS</u>	<u>CAPITAL PLANNING</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>
ASSETS:			
Equity in pooled cash and investments	\$ 540,099	9,320	266,396
Receivables (net of allowances for uncollectibles)	-	-	-
Due from other funds	-	-	-
Due from other governments	-	14,627	1,424,688
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ <u>540,099</u>	<u>23,947</u>	<u>1,691,084</u>
LIABILITIES:			
Accounts payable	\$ 3,620	16,455	1,376,175
Accrued liabilities	-	-	-
Due to other funds	<u>465,000</u>	-	<u>239,556</u>
Total liabilities	<u>468,620</u>	<u>16,455</u>	<u>1,615,731</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	<u>-</u>	<u>-</u>	<u>175,358</u>
FUND BALANCES:			
Non-spendable	-	-	-
Restricted	71,479	7,492	-
Committed	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>(100,005)</u>
Total fund balance	<u>71,479</u>	<u>7,492</u>	<u>(100,005)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>540,099</u>	<u>23,947</u>	<u>1,691,084</u>

CAPITAL PROJECTS FUNDS

<u>MUNICIPAL COURT FUTURE FACILITIES</u>	<u>SIDEWALK, CURB, AND GUTTER</u>	<u>RECREATIONAL FACILITY BOND CONSTRUCTION</u>	<u>TOTAL NON-MAJOR CAPITAL PROJECTS</u>
562,012	47,165	1,443	\$ 1,426,435
823	153	216,968	217,944
-	-	-	-
-	-	-	1,439,315
-	-	-	-
-	-	-	-
<u>562,835</u>	<u>47,318</u>	<u>218,411</u>	<u>\$ 3,083,694</u>
-	47,318	-	\$ 1,443,568
-	-	-	-
-	<u>346,529</u>	<u>218,406</u>	<u>1,269,491</u>
-	<u>393,847</u>	<u>218,406</u>	<u>2,713,059</u>
-	<u>39</u>	<u>1</u>	<u>175,398</u>
-	-	-	-
562,835	-	4	641,810
-	-	-	-
-	<u>(346,568)</u>	-	<u>(446,573)</u>
<u>562,835</u>	<u>(346,568)</u>	<u>4</u>	<u>195,237</u>
<u>562,835</u>	<u>47,318</u>	<u>218,411</u>	<u>\$ 3,083,694</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2016

PERMANENT FUNDS

	CITY TRICENTENNIAL TRUST	BEN GOLDMAN TRUST	SNYDER PARK ENDOWMENT
ASSETS:			
Equity in pooled cash and investments	\$ 426	52,039	615,899
Receivables (net of allowances for uncollectibles)	-	169	2,638
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Assets held for resale	-	-	-
TOTAL ASSETS	\$ 426	52,208	618,537
LIABILITIES:			
Accounts payable	\$ -	197	-
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Total liabilities	-	197	-
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue	-	43	548
FUND BALANCES:			
Non-spendable	100	51,772	215,859
Restricted	326	196	402,130
Committed	-	-	-
Unassigned	-	-	-
Total fund balance	426	51,968	617,989
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 426	52,208	618,537

PERMANENT FUNDS

<u>CLARA B. MCKINNEY TRUST</u>	<u>TOTAL NON-MAJOR PERMANENT</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL</u>
\$ 120,039	\$ 788,403	\$ 14,928,986
389	3,196	5,512,242
-	-	1,792,337
-	-	3,338,099
-	-	393,370
-	-	13,820,894
-	-	557,523
<u>\$ 120,428</u>	<u>\$ 791,599</u>	<u>\$ 40,343,451</u>
-	\$ 197	\$ 2,209,351
-	-	245,781
-	-	3,620,647
<u>-</u>	<u>197</u>	<u>6,075,779</u>
<u>100</u>	<u>691</u>	<u>6,179,123</u>
119,222	386,953	780,323
1,106	403,758	26,306,343
-	-	1,954,006
-	-	(952,123)
<u>120,328</u>	<u>790,711</u>	<u>28,088,549</u>
<u>120,428</u>	<u>\$ 791,599</u>	<u>\$ 40,343,451</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>SPECIAL REVENUE FUNDS</u>		
	JUSTICE ASSISTANCE GRANT 2016	MICRO LOAN	FIRE PREVENTION
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	147	3,315
Total revenues	<u>-</u>	<u>147</u>	<u>3,315</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	21,306	-	1,910
Health	-	-	-
Recreation	-	-	-
Community development	-	147	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>21,306</u>	<u>147</u>	<u>1,910</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(21,306)</u>	<u>-</u>	<u>1,405</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(21,306)	-	1,405
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>80,339</u>	<u>4,968</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ (21,306)	80,339	6,373

SPECIAL REVENUE FUNDS

<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>	<u>COMMUNITY ACTIVITIES</u>	<u>FEMA GRANT</u>	<u>MUNICIPAL COURT IMPROVEMENT JCR</u>	<u>MUNICIPAL COURT CLERK AUTOMATION</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
44,199	-	-	(846)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	995	-
-	-	-	-	53,052	38,551
-	-	-	-	-	-
-	-	2,040	-	-	-
<u>44,199</u>	<u>-</u>	<u>2,040</u>	<u>(846)</u>	<u>54,047</u>	<u>38,551</u>
-	-	-	-	11,496	-
44,199	-	7,359	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	56,420	-	6,435	41,235
-	-	-	-	-	-
<u>44,199</u>	<u>-</u>	<u>63,779</u>	<u>-</u>	<u>17,931</u>	<u>41,235</u>
-	-	(61,739)	(846)	36,116	(2,684)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(122,604)	-	-	-
-	-	(122,604)	-	-	-
-	-	(184,343)	(846)	36,116	(2,684)
<u>15,563</u>	<u>130</u>	<u>407,295</u>	<u>846</u>	<u>414,211</u>	<u>53,646</u>
<u>15,563</u>	<u>130</u>	<u>222,952</u>	<u>-</u>	<u>450,327</u>	<u>50,962</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>MOVING OHIO FORWARD DEMOLITION PROGRAM</u>	<u>LEAD GRANT</u>	<u>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	1,957,809
Intergovernmental	-	612,046	-
Charges for services	-	-	263,016
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	1,427
Fines and forfeits	-	-	-
Special assessments	1,593	-	-
Miscellaneous	-	3,622	803,116
Total revenues	<u>1,593</u>	<u>615,668</u>	<u>3,025,368</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	773,101
Health	-	-	-
Recreation	-	-	-
Community development	-	421,134	-
Public works	-	-	359,262
Highway and street	-	-	1,544,048
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>-</u>	<u>421,134</u>	<u>2,676,411</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,593</u>	<u>194,534</u>	<u>348,957</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	25,000	-
Transfers out	-	(25,000)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	1,593	194,534	348,957
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>3,500</u>	<u>2,771,272</u>	<u>1,667,521</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 5,093</u>	<u>2,965,806</u>	<u>2,016,478</u>

SPECIAL REVENUE FUNDS

<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>MUNICIPAL COURT INTERLOCK AND SCRAM</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT / EDUCATION</u>	<u>JUSTICE ASSISTANCE GRANT 2015</u>
-	-	-	-	-	-
-	-	-	-	-	-
158,741	590,136	-	-	-	18,751
-	-	-	-	-	-
-	-	-	-	-	-
-	-	21,200	75,920	2,838	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>158,741</u>	<u>590,136</u>	<u>21,200</u>	<u>75,920</u>	<u>2,838</u>	<u>18,751</u>
-	-	8,430	-	-	-
-	-	-	-	3,069	-
-	-	-	71,849	-	-
-	-	-	-	-	-
-	-	-	-	-	-
155,283	589,029	-	-	-	-
-	-	-	-	-	18,751
-	-	-	-	-	-
-	-	-	-	-	-
<u>155,283</u>	<u>589,029</u>	<u>8,430</u>	<u>71,849</u>	<u>3,069</u>	<u>18,751</u>
<u>3,458</u>	<u>1,107</u>	<u>12,770</u>	<u>4,071</u>	<u>(231)</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,458</u>	<u>1,107</u>	<u>12,770</u>	<u>4,071</u>	<u>(231)</u>	<u>-</u>
<u>24,712</u>	<u>90,789</u>	<u>191,116</u>	<u>471,630</u>	<u>42,465</u>	<u>-</u>
<u>28,170</u>	<u>91,896</u>	<u>203,886</u>	<u>475,701</u>	<u>42,234</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>
REVENUES:			
Property taxes	\$ 392,870	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	52,974	-	63,580
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	5,920	297
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	558,849	5,000
Total revenues	<u>445,844</u>	<u>564,769</u>	<u>68,877</u>
EXPENDITURES:			
Current:			
General government	-	553,958	-
Public safety	187,515	-	1,658
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	5,500	-
Highway and street	-	-	-
Capital outlay	-	-	38,588
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>187,515</u>	<u>559,458</u>	<u>40,246</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>258,329</u>	<u>5,311</u>	<u>28,631</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	(261,855)	(187,826)	-
Total other financing sources (uses)	<u>(261,855)</u>	<u>(187,826)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(3,526)	(182,515)	28,631
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,264</u>	<u>1,616,931</u>	<u>153,676</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ (2,262)</u>	<u>1,434,416</u>	<u>182,307</u>

SPECIAL REVENUE FUNDS

<u>PROBATION FEE</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>	<u>HOTEL / MOTEL EXCISE TAX</u>	<u>RIGHT OF WAY FEE</u>	<u>PROBATION HOME MONITORING</u>
-	-	-	-	-	-
-	-	-	928,708	-	-
-	-	-	-	-	-
68,958	-	-	-	-	33,669
-	-	-	-	31,765	-
-	-	-	-	-	-
-	84,807	15,163	-	-	-
-	-	-	-	-	-
150	1,397	150	-	-	200
<u>69,108</u>	<u>86,204</u>	<u>15,313</u>	<u>928,708</u>	<u>31,765</u>	<u>33,869</u>
68,335	-	-	917,951	-	67,763
-	41,345	6,203	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	34,115	-
-	45,535	-	-	-	-
-	-	-	-	-	-
<u>68,335</u>	<u>86,880</u>	<u>6,203</u>	<u>917,951</u>	<u>34,115</u>	<u>67,763</u>
<u>773</u>	<u>(676)</u>	<u>9,110</u>	<u>10,757</u>	<u>(2,350)</u>	<u>(33,894)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
773	(676)	9,110	10,757	(2,350)	(33,894)
<u>168,283</u>	<u>513,372</u>	<u>204,554</u>	<u>44,879</u>	<u>4,675</u>	<u>165,640</u>
<u>169,056</u>	<u>512,696</u>	<u>213,664</u>	<u>55,636</u>	<u>2,325</u>	<u>131,746</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>SPECIAL POLICE LEVY</u>	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>
REVENUES:			
Property taxes	\$ 1,964,332	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	266,384	-	-
Charges for services	-	-	2,180,321
Fees, licenses, and permits	-	-	-
Investment earnings	1,929	-	-
Fines and forfeits	-	55,693	-
Special assessments	-	-	-
Miscellaneous	548	-	60
Total revenues	<u>2,233,193</u>	<u>55,693</u>	<u>2,180,381</u>
EXPENDITURES:			
Current:			
General government	-	21,025	-
Public safety	3,126,599	-	2,997,126
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	17,323	45,637
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>3,126,599</u>	<u>38,348</u>	<u>3,042,763</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(893,406)</u>	<u>17,345</u>	<u>(862,382)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	1,395	-	-
Transfers in	850,000	-	950,000
Transfers out	-	-	-
Total other financing sources (uses)	<u>851,395</u>	<u>-</u>	<u>950,000</u>
NET CHANGE IN FUND BALANCE	(42,011)	17,345	87,618
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>(21,971)</u>	<u>333,472</u>	<u>372,278</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ (63,982)</u>	<u>350,817</u>	<u>459,896</u>

SPECIAL REVENUE FUNDS

EMS TRAINING GRANT	COMMUNITY CORRECTIONS ACT	MUNICIPAL COURT IMPROVEMENTS	FTA BUS OPERATING	CONTINUUM OF CARE
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3,500	193,350	-	1,315,638	70,457
-	-	-	-	-
-	-	-	-	-
-	-	2,382	-	-
-	-	192,365	-	-
-	-	-	-	-
-	-	8,400	-	-
<u>3,500</u>	<u>193,350</u>	<u>203,147</u>	<u>1,315,638</u>	<u>70,457</u>
-	193,350	601	-	-
3,500	-	-	-	-
-	-	-	-	-
-	-	-	-	70,457
-	-	-	-	-
-	-	-	1,480,227	-
-	-	81,728	-	-
-	-	-	-	-
<u>3,500</u>	<u>193,350</u>	<u>82,329</u>	<u>1,480,227</u>	<u>70,457</u>
-	-	120,818	(164,589)	-
-	-	-	-	-
-	-	-	239,592	-
-	-	-	-	-
-	-	-	239,592	-
-	-	120,818	75,003	-
-	-	789,892	-	-
-	-	910,710	75,003	-

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>	<u>CITY PROSECUTOR LAW ENFORCEMENT</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	1,595,006
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	17	-	-
Fines and forfeits	-	-	4,798
Special assessments	-	-	20,069
Miscellaneous	-	-	6,120
Total revenues	<u>17</u>	<u>-</u>	<u>1,625,993</u>
EXPENDITURES:			
Current:			
General government	1,200	200	35,181
Public safety	-	-	44,886
Health	-	-	-
Recreation	-	-	-
Community development	-	-	1,543,453
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,200</u>	<u>200</u>	<u>1,623,520</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,183)</u>	<u>(200)</u>	<u>2,473</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	1,602
Transfers in	-	-	1,344
Transfers out	-	-	(51,344)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(48,398)</u>
NET CHANGE IN FUND BALANCE	(1,183)	(200)	(45,925)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,177</u>	<u>1,874</u>	<u>51,554</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ (6)</u>	<u>1,674</u>	<u>5,629</u>

SPECIAL REVENUE FUNDS

HOME PROGRAM	EMERGENCY SOLUTIONS	EDA REVOLVING LOAN	EDA MATCH REVOLVING LOAN	NEIGHBORHOOD STABILIZATION PROGRAM I	MISCELLANEOUS TRUST
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
347,403	120,847	(80)	150	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
21,601	-	26,306	3,994	43,809	1,700
<u>369,004</u>	<u>120,847</u>	<u>26,226</u>	<u>4,144</u>	<u>43,809</u>	<u>1,700</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	120,847	-	-	-	-
-	-	-	-	-	-
320,314	-	14,695	2,452	68,390	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>320,314</u>	<u>120,847</u>	<u>14,695</u>	<u>2,452</u>	<u>68,390</u>	<u>-</u>
48,690	-	11,531	1,692	(24,581)	1,700
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
48,690	-	11,531	1,692	(24,581)	1,700
<u>6,854,559</u>	<u>-</u>	<u>738,415</u>	<u>141,468</u>	<u>1,182,811</u>	<u>20,898</u>
<u>6,903,249</u>	<u>-</u>	<u>749,946</u>	<u>143,160</u>	<u>1,158,230</u>	<u>22,598</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>PARAMEDIC TRUST</u>	<u>LITTLETON TRUST</u>	<u>COMMUNITY BEAUTIFICATION TRUST</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	27,352	11,580	-
Total revenues	<u>27,352</u>	<u>11,580</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	17,624	-	-
Health	-	-	-
Recreation	-	11,466	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>17,624</u>	<u>11,466</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>9,728</u>	<u>114</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	9,728	114	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>26,285</u>	<u>927</u>	<u>4,869</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 36,013</u>	<u>1,041</u>	<u>4,869</u>

SPECIAL REVENUE FUNDS

JANICE CALCETERRA TRUST	REMSBERG TRUST	CD HOUSING REHABILITATION ROTARY	CD RENTAL REHABILITATION	EPA BROWNFIELD REVOLVING LOAN	CD CIC DEVELOPMENT REVOLVING LOAN
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	98	-	-	2,540
-	-	-	-	-	-
-	-	-	-	-	-
<u>699,100</u>	<u>50</u>	<u>20,395</u>	<u>-</u>	<u>-</u>	<u>10,018</u>
<u>699,100</u>	<u>50</u>	<u>20,493</u>	<u>-</u>	<u>-</u>	<u>12,558</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	42,880	-	-	18,305
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>42,880</u>	<u>-</u>	<u>-</u>	<u>18,305</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>699,100</u>	<u>50</u>	<u>(22,387)</u>	<u>-</u>	<u>-</u>	<u>(5,747)</u>
-	-	-	-	-	-
-	-	50,000	-	-	-
-	-	-	-	-	-
-	-	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>699,100</u>	<u>50</u>	<u>27,613</u>	<u>-</u>	<u>-</u>	<u>(5,747)</u>
-	<u>40,262</u>	<u>1,167,549</u>	<u>7,815</u>	<u>739,570</u>	<u>1,727,942</u>
<u>699,100</u>	<u>40,312</u>	<u>1,195,162</u>	<u>7,815</u>	<u>739,570</u>	<u>1,722,195</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT TRUST</u>	<u>SPECIAL STREET OPENINGS</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	16,494	-	-
Charges for services	-	-	894
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	121,878	-
Total revenues	<u>16,494</u>	<u>121,878</u>	<u>894</u>
EXPENDITURES:			
Current:			
General government	-	80,072	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	522
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>-</u>	<u>80,072</u>	<u>522</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>16,494</u>	<u>41,806</u>	<u>372</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	(16,494)	-	-
Total other financing sources (uses)	<u>(16,494)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	41,806	372
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>75,630</u>	<u>59,322</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>117,436</u>	<u>59,694</u>

SPECIAL REVENUE FUNDS

DEBT SERVICE FUNDS

NEIGHBORHOOD STABILIZATION PROGRAM II ARRA	TOTAL NON-MAJOR SPECIAL REVENUE	UNVOTED BOND RETIREMENT	URBAN REDEVELOPMENT RESERVE	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL NON-MAJOR DEBT SERVICE
-	2,357,202	-	-	-	-
-	928,708	-	-	-	-
-	2,706,686	-	-	-	-
-	4,719,853	-	-	-	-
-	2,546,858	-	-	-	-
-	31,765	-	-	-	-
-	15,605	-	-	-	-
-	544,387	-	-	-	-
-	21,662	-	-	68,821	68,821
13,286	2,394,183	2,216	-	-	2,216
13,286	16,266,909	2,216	-	68,821	71,037
-	1,959,562	-	-	-	-
-	7,277,400	-	-	-	-
-	192,696	-	-	-	-
-	11,466	-	-	-	-
41,378	2,543,605	-	-	-	-
-	364,762	-	-	-	-
-	3,803,224	-	-	-	-
-	351,652	-	-	-	-
-	-	190,000	-	-	190,000
-	-	74,071	-	17,987	92,058
41,378	16,504,367	264,071	-	17,987	282,058
(28,092)	(237,458)	(261,855)	-	50,834	(211,021)
-	2,997	-	-	-	-
-	2,115,936	261,855	-	20,000	281,855
-	(665,123)	-	-	-	-
-	1,453,810	261,855	-	20,000	281,855
(28,092)	1,216,352	-	-	70,834	70,834
2,288,368	25,718,243	-	586,000	(488,828)	97,172
2,260,276	26,934,595	-	586,000	(417,994)	168,006

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(concluded)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>SPECIAL CAPITAL PROJECTS</u>	<u>NATUREWORKS LOCAL GRANT</u>	<u>CAPITAL PLANNING</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	812,236	21,000	50,462
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	1,852	-	-
Total revenues	<u>814,088</u>	<u>21,000</u>	<u>50,462</u>
EXPENDITURES:			
Current:			
General government	1,215	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	56,770
Capital outlay	814,169	21,000	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>815,384</u>	<u>21,000</u>	<u>56,770</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,296)</u>	<u>-</u>	<u>(6,308)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	13,800
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>13,800</u>
NET CHANGE IN FUND BALANCE	<u>(1,296)</u>	<u>-</u>	<u>7,492</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>72,775</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 71,479</u>	<u>-</u>	<u>7,492</u>

CAPITAL PROJECTS FUNDS

<u>FTA BUS CAPITAL</u>	<u>ACE - PRIME OHIO II</u>	<u>ACE - AIRPORT UTILITIES / ROAD EXTENSION</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>	<u>MUNICIPAL COURT FUTURE FACILITIES</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	92,487	3,731,495	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	14,236
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>92,487</u>	<u>3,731,495</u>	<u>14,236</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	3	104,021	2,819,463	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>3</u>	<u>104,021</u>	<u>2,819,463</u>	<u>-</u>
-	(3)	(11,534)	912,032	14,236
-	-	-	-	-
-	-	-	-	-
<u>(36,898)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(36,898)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(36,898)</u>	<u>(3)</u>	<u>(11,534)</u>	<u>912,032</u>	<u>14,236</u>
<u>36,898</u>	<u>3</u>	<u>11,534</u>	<u>(1,012,037)</u>	<u>548,599</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(100,005)</u>	<u>562,835</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>SIDEWALK, CURB, AND GUTTER</u>	<u>RECREATIONAL FACILITY BOND CONSTRUCTION</u>	<u>TOTAL NON-MAJOR CAPITAL PROJECTS</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	4,707,680
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	46	444	490
Fines and forfeits	-	-	14,236
Special assessments	286,617	-	286,617
Miscellaneous	15,849	5,405	23,106
Total revenues	<u>302,512</u>	<u>5,849</u>	<u>5,032,129</u>
EXPENDITURES:			
Current:			
General government	-	-	1,215
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	56,770
Capital outlay	153,723	-	3,912,379
Debt service:			
Principal	-	-	-
Interest	1,149	5,846	6,995
Total expenditures	<u>154,872</u>	<u>5,846</u>	<u>3,977,359</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>147,640</u>	<u>3</u>	<u>1,054,770</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	13,800
Transfers out	-	-	(36,898)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(23,098)</u>
NET CHANGE IN FUND BALANCE	<u>147,640</u>	<u>3</u>	<u>1,031,672</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>(494,208)</u>	<u>1</u>	<u>(836,435)</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ (346,568)</u>	<u>4</u>	<u>195,237</u>

PERMANENT FUNDS

CITY TRICENTENNIAL TRUST	BEN GOLDMAN TRUST	SNYDER PARK ENDOWMENT	CLARA B. MCKINNEY TRUST	TOTAL NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
-	-	-	-	-	2,357,202
-	-	-	-	-	928,708
-	-	-	-	-	2,706,686
-	-	-	-	-	9,427,533
-	-	-	-	-	2,546,858
-	-	-	-	-	31,765
5	151	77,196	332	77,684	93,779
-	-	-	-	-	558,623
-	-	-	-	-	377,100
-	-	-	-	-	2,419,505
<u>5</u>	<u>151</u>	<u>77,196</u>	<u>332</u>	<u>77,684</u>	<u>21,447,759</u>
-	-	-	-	-	1,960,777
-	-	-	-	-	7,277,400
-	-	-	-	-	192,696
-	1,381	25,000	899	27,280	38,746
-	-	-	-	-	2,543,605
-	-	-	-	-	364,762
-	-	-	-	-	3,859,994
-	-	-	-	-	4,264,031
-	-	-	-	-	190,000
-	-	-	-	-	99,053
-	<u>1,381</u>	<u>25,000</u>	<u>899</u>	<u>27,280</u>	<u>20,791,064</u>
<u>5</u>	<u>(1,230)</u>	<u>52,196</u>	<u>(567)</u>	<u>50,404</u>	<u>656,695</u>
-	-	-	-	-	2,997
-	-	-	-	-	2,411,591
-	-	-	-	-	(702,021)
-	-	-	-	-	1,712,567
<u>5</u>	<u>(1,230)</u>	<u>52,196</u>	<u>(567)</u>	<u>50,404</u>	<u>2,369,262</u>
<u>421</u>	<u>53,198</u>	<u>565,793</u>	<u>120,895</u>	<u>740,307</u>	<u>25,719,287</u>
<u>426</u>	<u>51,968</u>	<u>617,989</u>	<u>120,328</u>	<u>790,711</u>	<u>28,088,549</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-5

MICRO LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 3,664	3,634	(30)
Total revenues	<u>3,664</u>	<u>3,634</u>	<u>(30)</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	147	5,419	(5,272)
Total expenditures	<u>147</u>	<u>5,419</u>	<u>(5,272)</u>
NET CHANGE IN FUND BALANCE	3,517	(1,785)	(5,302)
FUND BALANCE AT BEGINNING OF YEAR	69,452	69,452	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>5,272</u>	<u>5,272</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 78,241</u>	<u>72,939</u>	<u>(5,302)</u>

FIRE PREVENTION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 1,500	3,315	1,815
Total revenues	<u>1,500</u>	<u>3,315</u>	<u>1,815</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	3,500	1,910	1,590
Total expenditures	<u>3,500</u>	<u>1,910</u>	<u>1,590</u>
NET CHANGE IN FUND BALANCE	(2,000)	1,405	3,405
FUND BALANCE AT BEGINNING OF YEAR	<u>4,968</u>	<u>4,968</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,968</u>	<u>6,373</u>	<u>3,405</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-5

D.A.R.E

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 22,000	42,066	20,066
Total revenues	<u>22,000</u>	<u>42,066</u>	<u>20,066</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	41,648	41,648	-
Total expenditures	<u>41,648</u>	<u>41,648</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(19,648)	418	20,066
FUND BALANCE AT BEGINNING OF YEAR	<u>36,387</u>	<u>36,387</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 16,739</u>	<u>36,805</u>	<u>20,066</u>

POLICE YOUTH PROGRAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	130	-	130
Total expenditures	<u>130</u>	<u>-</u>	<u>130</u>
NET CHANGE IN FUND BALANCE	(130)	-	130
FUND BALANCE AT BEGINNING OF YEAR	<u>130</u>	<u>130</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>130</u>	<u>130</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-5

COMMUNITY ACTIVITIES

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 15,510	2,040	(13,470)
Total revenues	<u>15,510</u>	<u>2,040</u>	<u>(13,470)</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	9,838	8,229	1,609
Public Works-Operations and maintenance	62,549	-	62,549
Capital outlay	<u>352,100</u>	<u>352,020</u>	<u>80</u>
Total expenditures	<u>424,487</u>	<u>360,249</u>	<u>64,238</u>
NET CHANGE IN FUND BALANCE	(408,977)	(358,209)	50,768
FUND BALANCE AT BEGINNING OF YEAR	372,912	372,912	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>49,535</u>	<u>49,535</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 13,470</u>	<u>64,238</u>	<u>50,768</u>

FEMA GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
	\$ -	-	-
EXPENDITURES:			
	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>846</u>	<u>846</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 846</u>	<u>846</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-5

MUNICIPAL COURT IMPROVEMENT - JCR

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 3,000	3,904	904
Fines and forfeits	<u>47,000</u>	<u>53,496</u>	<u>6,496</u>
Total revenues	<u>50,000</u>	<u>57,400</u>	<u>7,400</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	18,000	11,496	6,504
Capital outlay	<u>100,000</u>	<u>6,435</u>	<u>93,565</u>
Total expenditures	<u>118,000</u>	<u>17,931</u>	<u>100,069</u>
NET CHANGE IN FUND BALANCE	(68,000)	39,469	107,469
FUND BALANCE AT BEGINNING OF YEAR	<u>411,068</u>	<u>411,068</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 343,068</u>	<u>450,537</u>	<u>107,469</u>

MUNICIPAL COURT CLERK AUTOMATION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 38,000	38,901	901
Total revenues	<u>38,000</u>	<u>38,901</u>	<u>901</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	7,500	-	7,500
Capital outlay	<u>68,217</u>	<u>57,590</u>	<u>10,627</u>
Total expenditures	<u>75,717</u>	<u>57,590</u>	<u>18,127</u>
NET CHANGE IN FUND BALANCE	(37,717)	(18,689)	19,028
FUND BALANCE AT BEGINNING OF YEAR	46,167	46,167	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>7,346</u>	<u>7,346</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 15,796</u>	<u>34,824</u>	<u>19,028</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-5

MOVING OHIO FORWARD DEMOLITION PROGRAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 1,593	1,593	-
Total revenues	<u>1,593</u>	<u>1,593</u>	<u>-</u>
EXPENDITURES:	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	1,593	1,593	-
FUND BALANCE AT BEGINNING OF YEAR	<u>3,500</u>	<u>3,500</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 5,093</u>	<u>5,093</u>	<u>-</u>

LEAD GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 675,334	655,036	(20,298)
Miscellaneous	45,000	62,334	17,334
Total revenues	<u>720,334</u>	<u>717,370</u>	<u>(2,964)</u>
EXPENDITURES:			
Current:			
Community development-Personal service	150,892	150,892	-
Community development-Operations and maintenance	480,441	480,441	-
Total expenditures	<u>631,333</u>	<u>631,333</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>89,001</u>	<u>86,037</u>	<u>(2,964)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	25,000	25,000
Advance out	(25,000)	(25,000)	-
Total other financing sources (uses)	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>
NET CHANGE IN FUND BALANCE	64,001	86,037	22,036
FUND BALANCE AT BEGINNING OF YEAR	28,270	28,270	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>119,817</u>	<u>119,817</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 212,088</u>	<u>234,124</u>	<u>22,036</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-5

STREET CONSTRUCTION, MAINTENANCE, AND REPAIR

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
State-levied shared taxes	\$ 1,950,000	1,944,657	(5,343)
Charges for services	6,000	190,248	184,248
Investment earnings	10,000	10,492	492
Miscellaneous	935,852	803,468	(132,384)
Total revenues	<u>2,901,852</u>	<u>2,948,865</u>	<u>47,013</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	577,420	563,792	13,628
Public safety-Operations and maintenance	253,791	229,385	24,406
Public Works-Personal service	5,490	5,295	195
Public Works-Operations and maintenance	457,410	457,380	30
Highway and street-Personal service	737,450	721,469	15,981
Highway and street-Operations and maintenance	882,085	827,174	54,911
Total expenditures	<u>2,913,646</u>	<u>2,804,495</u>	<u>109,151</u>
NET CHANGE IN FUND BALANCE	(11,794)	144,370	156,164
FUND BALANCE AT BEGINNING OF YEAR	975,004	975,004	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>60,748</u>	<u>60,748</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,023,958</u>	<u>1,180,122</u>	<u>156,164</u>

STATE HIGHWAY IMPROVEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
State-levied shared taxes	\$ 158,108	157,675	(433)
Total revenues	<u>158,108</u>	<u>157,675</u>	<u>(433)</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	161,676	161,676	-
Total expenditures	<u>161,676</u>	<u>161,676</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(3,568)	(4,001)	(433)
FUND BALANCE AT BEGINNING OF YEAR	<u>6,393</u>	<u>6,393</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,825</u>	<u>2,392</u>	<u>(433)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

MUNICIPAL ROAD IMPROVEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
State-levied shared taxes	\$ 600,000	589,029	(10,971)
Total revenues	<u>600,000</u>	<u>589,029</u>	<u>(10,971)</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	589,029	589,029	-
Total expenditures	<u>589,029</u>	<u>589,029</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	10,971	-	(10,971)
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 10,971</u>	<u>-</u>	<u>(10,971)</u>

MUNICIPAL COURT INTERLOCK AND SCRAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 21,000	21,150	150
Total revenues	<u>21,000</u>	<u>21,150</u>	<u>150</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	21,146	11,146	10,000
Total expenditures	<u>21,146</u>	<u>11,146</u>	<u>10,000</u>
NET CHANGE IN FUND BALANCE	(146)	10,004	10,150
FUND BALANCE AT BEGINNING OF YEAR	189,731	189,731	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>1,146</u>	<u>1,146</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 190,731</u>	<u>200,881</u>	<u>10,150</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

INDIGENT DRIVERS' ALCOHOL TREATMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 75,000	77,190	2,190
Total revenues	<u>75,000</u>	<u>77,190</u>	<u>2,190</u>
EXPENDITURES:			
Current:			
Health-Operations and maintenance	110,851	110,851	-
Total expenditures	<u>110,851</u>	<u>110,851</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(35,851)	(33,661)	2,190
FUND BALANCE AT BEGINNING OF YEAR	435,222	435,222	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>30,851</u>	<u>30,851</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 430,222</u>	<u>432,412</u>	<u>2,190</u>

OMVI ENFORCEMENT / EDUCATION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 2,700	2,783	83
Total revenues	<u>2,700</u>	<u>2,783</u>	<u>83</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	7,550	3,522	4,028
Capital outlay	15,844	10,844	5,000
Total expenditures	<u>23,394</u>	<u>14,366</u>	<u>9,028</u>
NET CHANGE IN FUND BALANCE	(20,694)	(11,583)	9,111
FUND BALANCE AT BEGINNING OF YEAR	42,165	42,165	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>11,119</u>	<u>11,119</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 32,590</u>	<u>41,701</u>	<u>9,111</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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POLICE AND FIRE PENSION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Property taxes	\$ 395,892	395,892	-
Intergovernmental	52,974	52,974	-
Total revenues	<u>448,866</u>	<u>448,866</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	178,556	178,556	-
Public safety-Operations and maintenance	8,455	8,455	-
Total expenditures	<u>187,011</u>	<u>187,011</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>261,855</u>	<u>261,855</u>	<u>-</u>
OTHER FINANCING (USES):			
Transfers out	<u>(261,855)</u>	<u>(261,855)</u>	<u>-</u>
Total other financing (uses)	<u>(261,855)</u>	<u>(261,855)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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ECONOMIC DEVELOPMENT INCENTIVE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 6,800	6,818	18
Miscellaneous	<u>534,200</u>	<u>527,109</u>	<u>(7,091)</u>
Total revenues	<u>541,000</u>	<u>533,927</u>	<u>(7,073)</u>
EXPENDITURES:			
Current:			
General government-Personal service	156,800	155,561	1,239
General government-Operations and maintenance	519,409	440,312	79,097
Public Works-Operations and maintenance	6,900	6,900	-
Capital outlay	<u>39,636</u>	<u>7,500</u>	<u>32,136</u>
Total expenditures	<u>722,745</u>	<u>610,273</u>	<u>112,472</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(181,745)</u>	<u>(76,346)</u>	<u>105,399</u>
OTHER FINANCING (USES):			
Transfers out	(109,400)	(109,400)	-
Advances out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Total other financing (uses)	<u>(209,400)</u>	<u>(209,400)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(391,145)	(285,746)	105,399
FUND BALANCE AT BEGINNING OF YEAR	1,887,603	1,887,603	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>65,780</u>	<u>65,780</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,562,238</u>	<u>1,667,637</u>	<u>105,399</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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FEDERALLY FORFEITED PROPERTY SHARING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 70,067	63,580	(6,487)
Investment earnings	-	1,487	1,487
Miscellaneous	-	5,000	5,000
Total revenues	<u>70,067</u>	<u>70,067</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	1,912	2,087	(175)
Capital outlay	38,588	38,588	-
Total expenditures	<u>40,500</u>	<u>40,675</u>	<u>(175)</u>
NET CHANGE IN FUND BALANCE	29,567	29,392	(175)
FUND BALANCE AT BEGINNING OF YEAR	151,326	151,326	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>175</u>	<u>175</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 181,068</u>	<u>180,893</u>	<u>(175)</u>

PROBATION FEE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 69,000	68,938	(62)
Miscellaneous	105,000	141,457	36,457
Total revenues	<u>174,000</u>	<u>210,395</u>	<u>36,395</u>
EXPENDITURES:			
Current:			
General government-Personal service	198,990	193,079	5,911
General government-Operations and maintenance	17,431	15,543	1,888
Total expenditures	<u>216,421</u>	<u>208,622</u>	<u>7,799</u>
NET CHANGE IN FUND BALANCE	(42,421)	1,773	44,194
FUND BALANCE AT BEGINNING OF YEAR	171,567	171,567	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>830</u>	<u>830</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 129,976</u>	<u>174,170</u>	<u>44,194</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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DRUG LAW ENFORCEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 35,000	84,957	49,957
Miscellaneous	-	1,397	1,397
Total revenues	<u>35,000</u>	<u>86,354</u>	<u>51,354</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	164,600	45,964	118,636
Capital outlay	242,713	52,443	190,270
Total expenditures	<u>407,313</u>	<u>98,407</u>	<u>308,906</u>
NET CHANGE IN FUND BALANCE	(372,313)	(12,053)	360,260
FUND BALANCE AT BEGINNING OF YEAR	509,569	509,569	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>11,978</u>	<u>11,978</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 149,234</u>	<u>509,494</u>	<u>360,260</u>

LAW ENFORCEMENT CONTRABAND PROCEEDS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 15,000	15,163	163
Miscellaneous	650	525	(125)
Total revenues	<u>15,650</u>	<u>15,688</u>	<u>38</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	66,580	7,185	59,395
Capital outlay	60,000	-	60,000
Total expenditures	<u>126,580</u>	<u>7,185</u>	<u>119,395</u>
NET CHANGE IN FUND BALANCE	(110,930)	8,503	119,433
FUND BALANCE AT BEGINNING OF YEAR	203,702	203,702	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>533</u>	<u>533</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 93,305</u>	<u>212,738</u>	<u>119,433</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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POLICE PROPERTY DISPOSITION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	14,100	2,967	11,133
Capital outlay	23,208	20,788	2,420
Total expenditures	<u>37,308</u>	<u>23,755</u>	<u>13,553</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(37,308)</u>	<u>(23,755)</u>	<u>13,553</u>
OTHER FINANCING SOURCES:			
Transfers in	12,000	17,075	5,075
Total other financing sources	<u>12,000</u>	<u>17,075</u>	<u>5,075</u>
NET CHANGE IN FUND BALANCE	(25,308)	(6,680)	18,628
FUND BALANCE AT BEGINNING OF YEAR	19,393	19,393	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>18,583</u>	<u>18,583</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 12,668</u>	<u>31,296</u>	<u>18,628</u>

HOTEL / MOTEL EXCISE TAX

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Hotel / Motel excise taxes	\$ 870,000	917,951	47,951
Total revenues	<u>870,000</u>	<u>917,951</u>	<u>47,951</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	909,077	909,077	-
Total expenditures	<u>909,077</u>	<u>909,077</u>	-
NET CHANGE IN FUND BALANCE	(39,077)	8,874	47,951
FUND BALANCE AT BEGINNING OF YEAR	<u>60,261</u>	<u>60,261</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 21,184</u>	<u>69,135</u>	<u>47,951</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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RIGHT OF WAY FEE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fees, licenses, and permits	\$ 30,440	32,765	2,325
Total revenues	<u>30,440</u>	<u>32,765</u>	<u>2,325</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	34,115	34,115	-
Total expenditures	<u>34,115</u>	<u>34,115</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(3,675)	(1,350)	2,325
FUND BALANCE AT BEGINNING OF YEAR	<u>3,675</u>	<u>3,675</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>2,325</u>	<u>2,325</u>

PROBATION HOME MONITORING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 33,460	33,464	4
Miscellaneous	200	200	-
Total revenues	<u>33,660</u>	<u>33,664</u>	<u>4</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	102,033	96,101	5,932
Total expenditures	<u>102,033</u>	<u>96,101</u>	<u>5,932</u>
NET CHANGE IN FUND BALANCE	(68,373)	(62,437)	5,936
FUND BALANCE AT BEGINNING OF YEAR	118,765	118,765	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>49,219</u>	<u>49,219</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 99,611</u>	<u>105,547</u>	<u>5,936</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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SPECIAL POLICE LEVY

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Property taxes	\$ 1,979,442	1,979,441	(1)
Intergovernmental	266,869	266,384	(485)
Investment earnings	3,000	2,397	(603)
Miscellaneous	36,000	35,218	(782)
Total revenues	<u>2,285,311</u>	<u>2,283,440</u>	<u>(1,871)</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	3,120,370	3,066,670	53,700
Public safety-Operations and maintenance	135,929	119,805	16,124
Total expenditures	<u>3,256,299</u>	<u>3,186,475</u>	<u>69,824</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(970,988)</u>	<u>(903,035)</u>	<u>67,953</u>
OTHER FINANCING SOURCES:			
Transfers in	850,000	850,000	-
Total other financing sources	<u>850,000</u>	<u>850,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(120,988)</u>	<u>(53,035)</u>	<u>67,953</u>
FUND BALANCE AT BEGINNING OF YEAR	123,779	123,779	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	6,579	6,579	-
FUND BALANCE AT END OF YEAR	<u>\$ 9,370</u>	<u>77,323</u>	<u>67,953</u>

MUNICIPAL COURT SPECIAL PROJECTS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 52,000	56,282	4,282
Total revenues	<u>52,000</u>	<u>56,282</u>	<u>4,282</u>
EXPENDITURES:			
Current:			
General government-Personal service	5,600	5,600	-
General government-Operations and maintenance	22,100	8,825	13,275
Capital outlay	26,490	18,323	8,167
Total expenditures	<u>54,190</u>	<u>32,748</u>	<u>21,442</u>
NET CHANGE IN FUND BALANCE	<u>(2,190)</u>	<u>23,534</u>	<u>25,724</u>
FUND BALANCE AT BEGINNING OF YEAR	325,764	325,764	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	3,827	3,827	-
FUND BALANCE AT END OF YEAR	<u>\$ 327,401</u>	<u>353,125</u>	<u>25,724</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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FIRE DIVISION SERVICE ENHANCEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 1,909,668	2,025,316	115,648
Miscellaneous	5,000	1,560	(3,440)
Total revenues	<u>1,914,668</u>	<u>2,026,876</u>	<u>112,208</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	2,679,840	2,657,534	22,306
Public safety-Operations and maintenance	423,396	408,087	15,309
Capital outlay	82,330	82,330	-
Total expenditures	<u>3,185,566</u>	<u>3,147,951</u>	<u>37,615</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(1,270,898)</u>	<u>(1,121,075)</u>	<u>149,823</u>
OTHER FINANCING SOURCES :			
Transfers in	<u>950,000</u>	<u>950,000</u>	<u>-</u>
Total other financing sources	<u>950,000</u>	<u>950,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(320,898)	(171,075)	149,823
FUND BALANCE AT BEGINNING OF YEAR	173,909	173,909	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>152,209</u>	<u>152,209</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 5,220</u>	<u>155,043</u>	<u>149,823</u>

EMS TRAINING GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 3,500	3,500	-
Total revenues	<u>3,500</u>	<u>3,500</u>	<u>-</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	3,500	3,500	-
Total expenditures	<u>3,500</u>	<u>3,500</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

COMMUNITY CORRECTIONS ACT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 210,739	210,739	-
Total revenues	<u>210,739</u>	<u>210,739</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	193,204	226,836	(33,632)
Total expenditures	<u>193,204</u>	<u>226,836</u>	<u>(33,632)</u>
NET CHANGE IN FUND BALANCE	17,535	(16,097)	(33,632)
FUND BALANCE AT BEGINNING OF YEAR	3,627	3,627	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>8,877</u>	<u>8,877</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 30,039</u>	<u>(3,593)</u>	<u>(33,632)</u>

CONTINUUM OF CARE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 158,254	158,254	-
Total revenues	<u>158,254</u>	<u>158,254</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	158,254	290,875	(132,621)
Total expenditures	<u>158,254</u>	<u>290,875</u>	<u>(132,621)</u>
NET CHANGE IN FUND BALANCE	-	(132,621)	(132,621)
FUND BALANCE AT BEGINNING OF YEAR	(87,614)	(87,614)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>87,614</u>	<u>87,614</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(132,621)</u>	<u>(132,621)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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MUNICIPAL COURT IMPROVEMENTS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 6,000	7,588	1,588
Fines and forfeits	184,000	194,175	10,175
Miscellaneous	20,000	8,400	(11,600)
Total revenues	<u>210,000</u>	<u>210,163</u>	<u>163</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	5,000	602	4,398
Capital outlay	541,872	218,977	322,895
Total expenditures	<u>546,872</u>	<u>219,579</u>	<u>327,293</u>
NET CHANGE IN FUND BALANCE	(336,872)	(9,416)	327,456
FUND BALANCE AT BEGINNING OF YEAR	653,905	653,905	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>130,392</u>	<u>130,392</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 447,425</u>	<u>774,881</u>	<u>327,456</u>

FTA BUS OPERATING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 1,480,790	1,241,198	(239,592)
Total revenues	<u>1,480,790</u>	<u>1,241,198</u>	<u>(239,592)</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	1,480,698	3,465,078	(1,984,380)
Total expenditures	<u>1,480,698</u>	<u>3,465,078</u>	<u>(1,984,380)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>92</u>	<u>(2,223,880)</u>	<u>(2,223,972)</u>
OTHER FINANCING SOURCES:			
Transfers in	-	239,592	239,592
Total other financing sources	<u>-</u>	<u>239,592</u>	<u>239,592</u>
NET CHANGE IN FUND BALANCE	92	(1,984,288)	(1,984,380)
FUND BALANCE AT BEGINNING OF YEAR	(1,691,772)	(1,691,772)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>1,813,319</u>	<u>1,813,319</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 121,639</u>	<u>(1,862,741)</u>	<u>(1,984,380)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

URBAN REDEVELOPMENT TAX INCREMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 17	17	-
Total revenues	<u>17</u>	<u>17</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	5,700	4,506	1,194
Total expenditures	<u>5,700</u>	<u>4,506</u>	<u>1,194</u>
NET CHANGE IN FUND BALANCE	(5,683)	(4,489)	1,194
FUND BALANCE AT BEGINNING OF YEAR	<u>5,692</u>	<u>5,692</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 9</u>	<u>1,203</u>	<u>1,194</u>

CITY PROSECUTOR LAW ENFORCEMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
	\$ -	-	-
EXPENDITURES:			
Current:			
General government-Operations and maintenance	1,874	200	1,674
Total expenditures	<u>1,874</u>	<u>200</u>	<u>1,674</u>
NET CHANGE IN FUND BALANCE	(1,874)	(200)	1,674
FUND BALANCE AT BEGINNING OF YEAR	<u>1,874</u>	<u>1,874</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>1,674</u>	<u>1,674</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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COMMUNITY DEVELOPMENT BLOCK GRANT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 1,706,465	1,565,249	(141,216)
Fines and forfeits	-	4,735	4,735
Miscellaneous	-	136,616	136,616
Total revenues	<u>1,706,465</u>	<u>1,706,600</u>	<u>135</u>
EXPENDITURES:			
Current:			
General government-Personal service	19,161	19,161	-
General government-Operations and maintenance	15,611	15,611	-
Public safety-Personal service	26,604	26,604	-
Public safety-Operations and maintenance	15,626	15,626	-
Community development-Personal service	439,483	439,483	-
Community development-Operations and maintenance	1,128,055	1,227,777	(99,722)
Total expenditures	<u>1,644,540</u>	<u>1,744,262</u>	<u>(99,722)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>61,925</u>	<u>(37,662)</u>	<u>(99,587)</u>
OTHER FINANCING SOURCES (USES):			
Advance in	50,000	50,000	-
Advance out	(50,000)	(50,000)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	61,925	(37,662)	(99,587)
FUND BALANCE AT BEGINNING OF YEAR	(10,628)	(10,628)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>99,344</u>	<u>99,344</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 150,641</u>	<u>51,054</u>	<u>(99,587)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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HOME PROGRAM

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 386,807	366,959	(19,848)
Miscellaneous	190,541	210,389	19,848
Total revenues	<u>577,348</u>	<u>577,348</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	573,797	1,089,122	(515,325)
Total expenditures	<u>573,797</u>	<u>1,089,122</u>	<u>(515,325)</u>
NET CHANGE IN FUND BALANCE	3,551	(511,774)	(515,325)
FUND BALANCE AT BEGINNING OF YEAR	(482,036)	(482,036)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>555,664</u>	<u>555,664</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 77,179</u>	<u>(438,146)</u>	<u>(515,325)</u>

EMERGENCY SOLUTIONS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 126,986	126,986	-
Total revenues	<u>126,986</u>	<u>126,986</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	126,986	220,901	(93,915)
Total expenditures	<u>126,986</u>	<u>220,901</u>	<u>(93,915)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>-</u>	<u>(93,915)</u>	<u>(93,915)</u>
OTHER FINANCING SOURCES (USES):			
Advance in	6,000	6,000	-
Advance out	<u>(6,000)</u>	<u>(6,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	(93,915)	(93,915)
FUND BALANCE AT BEGINNING OF YEAR	(71,866)	(71,866)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>77,866</u>	<u>77,866</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 6,000</u>	<u>(87,915)</u>	<u>(93,915)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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EDA REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ -	771	771
Miscellaneous	<u>155,000</u>	<u>186,836</u>	<u>31,836</u>
Total revenues	<u>155,000</u>	<u>187,607</u>	<u>32,607</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	<u>113,395</u>	<u>113,395</u>	-
Total expenditures	<u>113,395</u>	<u>113,395</u>	-
NET CHANGE IN FUND BALANCE	41,605	74,212	32,607
FUND BALANCE AT BEGINNING OF YEAR	<u>113,822</u>	<u>113,822</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 155,427</u>	<u>188,034</u>	<u>32,607</u>

EDA MATCH REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ -	242	242
Miscellaneous	<u>12,000</u>	<u>13,995</u>	<u>1,995</u>
Total revenues	<u>12,000</u>	<u>14,237</u>	<u>2,237</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	<u>22,673</u>	<u>22,673</u>	-
Total expenditures	<u>22,673</u>	<u>22,673</u>	-
NET CHANGE IN FUND BALANCE	(10,673)	(8,436)	2,237
FUND BALANCE AT BEGINNING OF YEAR	<u>48,895</u>	<u>48,895</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 38,222</u>	<u>40,459</u>	<u>2,237</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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NEIGHBORHOOD STABILIZATION PROGRAM I

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 59,631	59,631	-
Total revenues	<u>59,631</u>	<u>59,631</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	220	220	-
Total expenditures	<u>220</u>	<u>220</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	59,411	59,411	-
FUND BALANCE AT BEGINNING OF YEAR	14,583	14,583	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>1,030</u>	<u>1,030</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 75,024</u>	<u>75,024</u>	<u>-</u>

MISCELLANEOUS TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 1,350	1,700	350
Total revenues	<u>1,350</u>	<u>1,700</u>	<u>350</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	21,273	375	20,898
Total expenditures	<u>21,273</u>	<u>375</u>	<u>20,898</u>
NET CHANGE IN FUND BALANCE	(19,923)	1,325	21,248
FUND BALANCE AT BEGINNING OF YEAR	<u>21,273</u>	<u>21,273</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,350</u>	<u>22,598</u>	<u>21,248</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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PARAMEDIC TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 12,000	27,352	15,352
Total revenues	<u>12,000</u>	<u>27,352</u>	<u>15,352</u>
EXPENDITURES:			
Current:			
Public safety-Operations and maintenance	39,588	25,774	13,814
Capital outlay	3,000	-	3,000
Total expenditures	<u>42,588</u>	<u>25,774</u>	<u>16,814</u>
NET CHANGE IN FUND BALANCE	(30,588)	1,578	32,166
FUND BALANCE AT BEGINNING OF YEAR	25,021	25,021	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>5,567</u>	<u>5,567</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>32,166</u>	<u>32,166</u>

LITTLETON TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 11,580	11,580	-
Total revenues	<u>11,580</u>	<u>11,580</u>	<u>-</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	11,466	11,466	-
Total expenditures	<u>11,466</u>	<u>11,466</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	114	114	-
FUND BALANCE AT BEGINNING OF YEAR	<u>927</u>	<u>927</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,041</u>	<u>1,041</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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COMMUNITY BEAUTIFICATION TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Current:			
General government-Operations and maintenance	4,869	-	4,869
Total expenditures	<u>4,869</u>	<u>-</u>	<u>4,869</u>
NET CHANGE IN FUND BALANCE	(4,869)	-	4,869
FUND BALANCE AT BEGINNING OF YEAR	<u>4,869</u>	<u>4,869</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>4,869</u>	<u>4,869</u>

JANICE CALCETERRA TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			-
Miscellaneous	\$ -	699,100	699,100
Total revenues	<u>-</u>	<u>699,100</u>	<u>699,100</u>
EXPENDITURES:	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	699,100	699,100
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>699,100</u>	<u>699,100</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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REMSBERG TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ -	50	50
Total revenues	<u>-</u>	<u>50</u>	<u>50</u>
EXPENDITURES:			
Current:			
Capital outlay	40,262	-	40,262
Total expenditures	<u>40,262</u>	<u>-</u>	<u>40,262</u>
NET CHANGE IN FUND BALANCE	(40,262)	50	40,312
FUND BALANCE AT BEGINNING OF YEAR	<u>40,262</u>	<u>40,262</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>40,312</u>	<u>40,312</u>

CD HOUSING REHABILITATION ROTARY

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 896	896	-
Miscellaneous	72,645	72,645	-
Total revenues	<u>73,541</u>	<u>73,541</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community development-Operations and maintenance	45,771	48,101	(2,330)
Total expenditures	<u>45,771</u>	<u>48,101</u>	<u>(2,330)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>27,770</u>	<u>25,440</u>	<u>(2,330)</u>
OTHER FINANCING SOURCES (USES):			
Advances in	56,000	56,000	-
Advances out	(56,000)	(56,000)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	27,770	25,440	(2,330)
FUND BALANCE AT BEGINNING OF YEAR	<u>82,260</u>	<u>82,260</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 110,030</u>	<u>107,700</u>	<u>(2,330)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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CD RENTAL REHABILITATION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 478	478	-
Total revenues	<u>478</u>	<u>478</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	-	50	(50)
Total expenditures	<u>-</u>	<u>50</u>	<u>(50)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>478</u>	<u>428</u>	<u>(50)</u>
NET CHANGE IN FUND BALANCE	478	428	(50)
FUND BALANCE AT BEGINNING OF YEAR	2,286	2,286	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>-</u>	<u>50</u>	<u>50</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,764</u>	<u>2,764</u>	<u>-</u>

EPA BROWNFIELD REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>58,268</u>	<u>58,268</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 58,268</u>	<u>58,268</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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CD CIC DEVELOPMENT REVOLVING LOAN

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 8,062	13,167	5,105
Miscellaneous	238,000	232,895	(5,105)
Total revenues	<u>246,062</u>	<u>246,062</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	15,363	15,363	-
Total expenditures	<u>15,363</u>	<u>15,363</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	230,699	230,699	-
FUND BALANCE AT BEGINNING OF YEAR	<u>1,394,128</u>	<u>1,394,128</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,624,827</u>	<u>1,624,827</u>	<u>-</u>

STATE BUS HALF-FARE SUBSIDY

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 16,341	16,341	-
Total revenues	<u>16,341</u>	<u>16,341</u>	<u>-</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	16,494	16,494	-
Total expenditures	<u>16,494</u>	<u>16,494</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(153)	(153)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>16,494</u>	<u>16,494</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 16,341</u>	<u>16,341</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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INSURANCE DEPOSIT TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 121,878	121,878	-
Total revenues	<u>121,878</u>	<u>121,878</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	197,508	80,072	117,436
Total expenditures	<u>197,508</u>	<u>80,072</u>	<u>117,436</u>
NET CHANGE IN FUND BALANCE	(75,630)	41,806	117,436
FUND BALANCE AT BEGINNING OF YEAR	<u>75,630</u>	<u>75,630</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>117,436</u>	<u>117,436</u>

CONTRACTOR RETAINER FEE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ 53,000	64,215	11,215
Total revenues	<u>53,000</u>	<u>64,215</u>	<u>11,215</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	233,482	160,622	72,860
Total expenditures	<u>233,482</u>	<u>160,622</u>	<u>72,860</u>
NET CHANGE IN FUND BALANCE	(180,482)	(96,407)	84,075
FUND BALANCE AT BEGINNING OF YEAR	<u>180,482</u>	<u>180,482</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>84,075</u>	<u>84,075</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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SPECIAL STREET OPENINGS

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Charges for services	\$ 94,900	94,938	38
Total revenues	<u>94,900</u>	<u>94,938</u>	<u>38</u>
EXPENDITURES:			
Current:			
Highway and street-Personal service	105,054	99,233	5,821
Total expenditures	<u>105,054</u>	<u>99,233</u>	<u>5,821</u>
NET CHANGE IN FUND BALANCE	(10,154)	(4,295)	5,859
FUND BALANCE AT BEGINNING OF YEAR	6,342	6,342	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>67,797</u>	<u>67,797</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 63,985</u>	<u>69,844</u>	<u>5,859</u>

NEIGHBORHOOD STABILIZATION PROGRAM II ARRA

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 16,000	-	(16,000)
Miscellaneous	5,799	21,799	16,000
Total revenues	<u>21,799</u>	<u>21,799</u>	<u>-</u>
EXPENDITURES:			
Current:			
Community Development-Operations and maintenance	38,501	84,528	(46,027)
Total expenditures	<u>38,501</u>	<u>84,528</u>	<u>(46,027)</u>
NET CHANGE IN FUND BALANCE	(16,702)	(62,729)	(46,027)
FUND BALANCE AT BEGINNING OF YEAR	332,930	332,930	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>35,811</u>	<u>35,811</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 352,039</u>	<u>306,012</u>	<u>(46,027)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-6

UNVOTED BOND RETIREMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Miscellaneous	\$ -	2,216	2,216
Total revenues	<u>-</u>	<u>2,216</u>	<u>2,216</u>
EXPENDITURES:			
Debt service:			
Principal	2,100,000	2,100,000	-
Interest	713,528	713,528	-
Total expenditures	<u>2,813,528</u>	<u>2,813,528</u>	<u>-</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(2,813,528)</u>	<u>(2,811,312)</u>	<u>2,216</u>
OTHER FINANCING SOURCES:			
Transfers in	2,813,528	3,582,950	769,422
Total other financing sources	<u>2,813,528</u>	<u>3,582,950</u>	<u>769,422</u>
NET CHANGE IN FUND BALANCES	-	771,638	771,638
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>771,638</u>	<u>771,638</u>

URBAN REDEVELOPMENT RESERVE

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:	-	-	-
Current:			
General government-Operations and maintenance	586,000	-	586,000
Total expenditures	<u>586,000</u>	<u>-</u>	<u>586,000</u>
NET CHANGE IN FUND BALANCE	(586,000)	-	586,000
FUND BALANCE AT BEGINNING OF YEAR	<u>586,000</u>	<u>586,000</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>586,000</u>	<u>586,000</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

SPECIAL ASSESSMENT BOND RETIREMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Special Assessments	\$ 68,821	68,821	-
Total revenues	<u>68,821</u>	<u>68,821</u>	<u>-</u>
EXPENDITURES:			
Debt service:			
Principal	102,850	102,850	-
Interest	18,214	18,214	-
Total expenditures	<u>121,064</u>	<u>121,064</u>	<u>-</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(52,243)</u>	<u>(52,243)</u>	<u>-</u>
OTHER FINANCING SOURCES:			
Transfers in	20,000	20,000	-
Total other financing sources	<u>20,000</u>	<u>20,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(32,243)	(32,243)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>32,883</u>	<u>32,883</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	\$ <u>640</u>	<u>640</u>	<u>-</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-7

<u>SPECIAL CAPITAL PROJECTS</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 812,237	812,237	-
Miscellaneous	1,852	1,852	-
Total revenues	<u>814,089</u>	<u>814,089</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	1,215	1,215	-
Capital outlay	810,549	1,321,762	(511,213)
Total expenditures	<u>811,764</u>	<u>1,322,977</u>	<u>(511,213)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,325</u>	<u>(508,888)</u>	<u>(511,213)</u>
OTHER FINANCING SOURCES:			
Advance in	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total other financing sources	<u>100,000</u>	<u>100,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>102,325</u>	<u>(408,888)</u>	<u>(511,213)</u>
FUND BALANCE AT BEGINNING OF YEAR	431,064	431,064	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>6,711</u>	<u>6,711</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 540,100</u>	<u>28,887</u>	<u>(511,213)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-7

CAPITAL PLANNING

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 56,853	51,053	(5,800)
Total revenues	<u>56,853</u>	<u>51,053</u>	<u>(5,800)</u>
EXPENDITURES:			
Current:			
Highway and street-Operations and maintenance	57,435	83,720	(26,285)
Total expenditures	<u>57,435</u>	<u>83,720</u>	<u>(26,285)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(582)</u>	<u>(32,667)</u>	<u>(32,085)</u>
OTHER FINANCING SOURCES:			
Transfers in	8,000	13,800	5,800
Total other financing sources	<u>8,000</u>	<u>13,800</u>	<u>5,800</u>
NET CHANGE IN FUND BALANCE	7,418	(18,867)	(26,285)
FUND BALANCE AT BEGINNING OF YEAR	(15,218)	(15,218)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>17,120</u>	<u>17,120</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 9,320</u>	<u>(16,965)</u>	<u>(26,285)</u>

FTA BUS CAPITAL

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
	\$ -	-	-
EXPENDITURES:			
Capital outlay	-	710,039	(710,039)
Total expenditures	<u>-</u>	<u>710,039</u>	<u>(710,039)</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>-</u>	<u>(710,039)</u>	<u>(710,039)</u>
OTHER FINANCING (USES):			
Transfers out	(36,898)	(36,898)	-
Total other financing (uses)	<u>(36,898)</u>	<u>(36,898)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(36,898)	(746,937)	(710,039)
FUND BALANCE AT BEGINNING OF YEAR	<u>36,898</u>	<u>36,898</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>(710,039)</u>	<u>(710,039)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

ACE - PRIME OHIO II

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:	\$ -	-	-
EXPENDITURES:			
Capital outlay	<u>12,256</u>	<u>12,256</u>	-
Total expenditures	<u>12,256</u>	<u>12,256</u>	-
NET CHANGE IN FUND BALANCE	(12,256)	(12,256)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>12,256</u>	<u>12,256</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

ACE - AIRPORT UTILITIES / ROAD EXTENSION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ <u>92,486</u>	<u>92,486</u>	-
Total revenues	<u>92,486</u>	<u>92,486</u>	-
EXPENDITURES:			
Capital outlay	<u>104,021</u>	<u>104,021</u>	-
Total expenditures	<u>104,021</u>	<u>104,021</u>	-
NET CHANGE IN FUND BALANCE	(11,535)	(11,535)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>11,535</u>	<u>11,535</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

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OHIO PUBLIC WORKS COMMISSION

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Intergovernmental	\$ 12,749,593	2,928,902	(9,820,691)
Miscellaneous	-	105	105
Total revenues	<u>12,749,593</u>	<u>2,929,007</u>	<u>(9,820,586)</u>
EXPENDITURES:			
Capital outlay	2,859,746	4,648,486	(1,788,740)
Total expenditures	<u>2,859,746</u>	<u>4,648,486</u>	<u>(1,788,740)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>9,889,847</u>	<u>(1,719,479)</u>	<u>(11,609,326)</u>
OTHER FINANCING SOURCES:			
Transfers out	(9,820,586)	-	9,820,586
Total other financing sources	<u>(9,820,586)</u>	<u>-</u>	<u>9,820,586</u>
NET CHANGE IN FUND BALANCE	69,261	(1,719,479)	(1,788,740)
FUND BALANCE AT BEGINNING OF YEAR	(2,503,165)	(2,503,165)	-
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>2,700,299</u>	<u>2,700,299</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 266,395</u>	<u>(1,522,345)</u>	<u>(1,788,740)</u>

MUNICIPAL COURT FUTURE FACILITIES

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Fines and forfeits	\$ 14,000	14,420	420
Total revenues	<u>14,000</u>	<u>14,420</u>	<u>420</u>
EXPENDITURES:			
Current:			
General government-Operations and maintenance	10,000	-	10,000
Total expenditures	<u>10,000</u>	<u>-</u>	<u>10,000</u>
NET CHANGE IN FUND BALANCE	4,000	14,420	10,420
FUND BALANCE AT BEGINNING OF YEAR	<u>547,592</u>	<u>547,592</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 551,592</u>	<u>562,012</u>	<u>10,420</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - PERMANENT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-8

CITY TRICENTENNIAL TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 5	5	-
Total revenues	<u>5</u>	<u>5</u>	<u>-</u>
EXPENDITURES:	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	5	5	-
FUND BALANCE AT BEGINNING OF YEAR	<u>421</u>	<u>421</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 426</u>	<u>426</u>	<u>-</u>

BEN GOLDMAN TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 400	482	82
Total revenues	<u>400</u>	<u>482</u>	<u>82</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	1,509	1,384	125
Total expenditures	<u>1,509</u>	<u>1,384</u>	<u>125</u>
NET CHANGE IN FUND BALANCE	(1,109)	(902)	207
FUND BALANCE AT BEGINNING OF YEAR	<u>53,281</u>	<u>53,281</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 52,172</u>	<u>52,379</u>	<u>207</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - PERMANENT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

B-8

SNYDER PARK ENDOWMENT

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 25,000	74,905	49,905
Total revenues	<u>25,000</u>	<u>74,905</u>	<u>49,905</u>
EXPENDITURES:			
Current:			
Recreation-Operations and maintenance	25,000	25,000	-
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	49,905	49,905
FUND BALANCE AT BEGINNING OF YEAR	<u>568,501</u>	<u>568,501</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 568,501</u>	<u>618,406</u>	<u>49,905</u>

CLARA B. MCKINNEY TRUST

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Investment earnings	\$ 700	1,098	398
Total revenues	<u>700</u>	<u>1,098</u>	<u>398</u>
EXPENDITURES:			
Current:			
Public Works-Operations and maintenance	930	-	930
Recreation-Operations and maintenance	930	898	32
Total expenditures	<u>1,860</u>	<u>898</u>	<u>962</u>
NET CHANGE IN FUND BALANCE	(1,160)	200	1,360
FUND BALANCE AT BEGINNING OF YEAR	<u>121,083</u>	<u>121,083</u>	-
FUND BALANCE AT END OF YEAR	<u>\$ 119,923</u>	<u>121,283</u>	<u>1,360</u>

(concluded)



***INTERNAL
SERVICE***



City of Springfield, Ohio

Internal Service Funds

Internal Service Funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided.

Central Stores
City Service Facility
Workers' Compensation Retrospective
Risk Management
Health Care Insurance

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 DECEMBER 31, 2016

	<u>INTERNAL SERVICE FUNDS</u>	
	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>
ASSETS:		
Current Assets:		
Equity in pooled cash and investments	\$ 399,972	104,135
Receivables (net of allowances for uncollectibles)	470	-
Due from other funds	35,916	-
Inventory	225,839	-
Total current assets	<u>662,197</u>	<u>104,135</u>
Capital assets:		
Land and construction in progress	-	352,110
Capital assets net of accumulated depreciation	-	4,476,565
Total capital assets	<u>-</u>	<u>4,828,675</u>
Total assets	<u>662,197</u>	<u>4,932,810</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Ohio Public Employees Retirement System	11,926	127,403
LIABILITIES:		
Current liabilities:		
Accounts payable	45,095	14,422
Salaries and benefits payable	1,110	11,335
Due to other funds	667	5,656
Insurance claims payable	-	-
Total current liabilities	<u>46,872</u>	<u>31,413</u>
Noncurrent liabilities:		
Net pension liability - Ohio Public Employees Retirement System	30,098	320,443
Compensated absences	2,257	103,166
Insurance claims payable	-	-
Total noncurrent liabilities	<u>32,355</u>	<u>423,609</u>
Total liabilities	<u>79,227</u>	<u>455,022</u>
DEFERRED INFLOWS OF RESOURCES		
Ohio Public Employees Retirement System	723	7,707
NET POSITION:		
Investment in capital assets	-	4,828,675
Unrestricted	594,173	(231,191)
Total net position	<u>\$ 594,173</u>	<u>4,597,484</u>

INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
77,596	100,000	81,889	\$ 763,592
37,680	-	-	38,150
730,748	-	-	766,664
-	-	-	225,839
<u>846,024</u>	<u>100,000</u>	<u>81,889</u>	<u>1,794,245</u>
-	-	-	352,110
-	-	-	4,476,565
-	-	-	4,828,675
<u>846,024</u>	<u>100,000</u>	<u>81,889</u>	<u>6,622,920</u>
-	-	-	139,329
2,957	-	-	62,474
-	-	-	12,445
-	-	-	6,323
<u>382,610</u>	<u>-</u>	<u>-</u>	<u>382,610</u>
<u>385,567</u>	<u>-</u>	<u>-</u>	<u>463,852</u>
-	-	-	350,541
-	-	-	105,423
<u>382,610</u>	<u>-</u>	<u>-</u>	<u>382,610</u>
<u>382,610</u>	<u>-</u>	<u>-</u>	<u>838,574</u>
<u>768,177</u>	<u>-</u>	<u>-</u>	<u>1,302,426</u>
-	-	-	8,430
-	-	-	4,828,675
<u>77,847</u>	<u>100,000</u>	<u>81,889</u>	<u>622,718</u>
<u>77,847</u>	<u>100,000</u>	<u>81,889</u>	<u>\$ 5,451,393</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>INTERNAL SERVICE FUNDS</u>	
	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>
OPERATING REVENUES:		
Charges for services	\$ 1,552,756	539,429
Other	<u>2,872</u>	<u>1,535</u>
Total operating revenues	<u>1,555,628</u>	<u>540,964</u>
OPERATING EXPENSES:		
Personal services	30,940	396,864
Contractual services	81,777	151,600
Materials and supplies	1,412,923	14,218
Claims expense	-	-
Depreciation	<u>908</u>	<u>294,784</u>
Total operating expenses	<u>1,526,548</u>	<u>857,466</u>
OPERATING INCOME (LOSS)	<u>29,080</u>	<u>(316,502)</u>
NONOPERATING REVENUES:		
Interest revenue	<u>-</u>	<u>-</u>
Total nonoperating revenue	<u>-</u>	<u>-</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS	29,080	(316,502)
CHANGE IN NET POSITION	29,080	(316,502)
TOTAL NET POSITION-BEGINNING	<u>565,093</u>	<u>4,913,986</u>
TOTAL NET POSITION-ENDING	<u>\$ 594,173</u>	<u>4,597,484</u>

INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
373,829	50,000	6,953,552	\$ 9,469,566
<u>7,410</u>	<u>-</u>	<u>16,946</u>	<u>28,763</u>
<u>381,239</u>	<u>50,000</u>	<u>6,970,498</u>	<u>9,498,329</u>
-	-	-	427,804
20,774	-	-	254,151
-	-	-	1,427,141
371,808	-	7,545,220	7,917,028
<u>-</u>	<u>-</u>	<u>-</u>	<u>295,692</u>
<u>392,582</u>	<u>-</u>	<u>7,545,220</u>	<u>10,321,816</u>
<u>(11,343)</u>	<u>50,000</u>	<u>(574,722)</u>	<u>(823,487)</u>
<u>2,738</u>	<u>-</u>	<u>-</u>	<u>2,738</u>
<u>2,738</u>	<u>-</u>	<u>-</u>	<u>2,738</u>
(8,605)	50,000	(574,722)	(820,749)
(8,605)	50,000	(574,722)	(820,749)
<u>86,452</u>	<u>50,000</u>	<u>656,611</u>	<u>6,272,142</u>
<u><u>77,847</u></u>	<u><u>100,000</u></u>	<u><u>81,889</u></u>	<u><u>\$ 5,451,393</u></u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>INTERNAL SERVICE FUNDS</u>	
	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>
Cash flows from operating activities:		
Receipts from customers and users	\$ 2,872	1,535
Receipts from interfund services provided	1,560,154	539,429
Payments to suppliers	(1,487,633)	(159,714)
Payments to employees	(28,581)	(370,726)
Net cash provided (used) by operating activities	<u>46,812</u>	<u>10,524</u>
Cash flows from investing activities:		
Interest and dividends received	-	-
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	46,812	10,524
Cash and cash equivalents, beginning of year	<u>353,160</u>	<u>93,611</u>
Cash and cash equivalents, end of year	<u>\$ 399,972</u>	<u>104,135</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income/(loss)	\$ <u>29,080</u>	<u>(316,502)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	908	294,784
(Increase) decrease in accounts receivable	(151)	-
(Increase) decrease in due from other funds	7,550	-
(Increase) decrease in inventories	(21,738)	-
(Increase) decrease in deferred outflows OPERS	(8,209)	(87,950)
Increase (decrease) in accounts payable	30,939	5,575
Increase (decrease) in insurance claims payable	-	-
Increase (decrease) in salaries and benefits payable	153	2,268
Increase (decrease) in due to other funds	(2,435)	(1,879)
Increase (decrease) in compensated absences	892	8,978
Increase (decrease) in net pension liability	9,479	101,563
Increase (decrease) in deferred inflows OPERS	344	3,687
Total adjustments	<u>17,732</u>	<u>327,026</u>
Net cash provided (used) by operating activities	<u>\$ 46,812</u>	<u>10,524</u>

Supplemental information: Noncash transactions include Fair Value changes in the amount of \$844 for the Workers' Compensation Retrospective Fund.

INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
7,410	-	16,946	\$ 28,763
849,698	50,000	6,953,552	9,952,833
(475,495)	-	(7,545,220)	(9,668,062)
<u>(392,955)</u>	<u>-</u>	<u>-</u>	<u>(792,262)</u>
<u>(11,342)</u>	<u>50,000</u>	<u>(574,722)</u>	<u>(478,728)</u>
<u>2,732</u>	<u>-</u>	<u>-</u>	<u>2,732</u>
<u>2,732</u>	<u>-</u>	<u>-</u>	<u>2,732</u>
<u>(8,610)</u>	<u>50,000</u>	<u>(574,722)</u>	<u>(475,996)</u>
<u>86,206</u>	<u>50,000</u>	<u>656,611</u>	<u>1,239,588</u>
<u>77,596</u>	<u>100,000</u>	<u>81,889</u>	<u>\$ 763,592</u>
<u>(11,343)</u>	<u>50,000</u>	<u>(574,722)</u>	<u>\$ (823,487)</u>
-	-	-	295,692
-	-	-	(151)
475,869	-	-	483,419
-	-	-	(21,738)
-	-	-	(96,159)
(454,721)	-	-	(418,207)
(21,147)	-	-	(21,147)
-	-	-	2,421
-	-	-	(4,314)
-	-	-	9,870
-	-	-	111,042
-	-	-	4,031
<u>1</u>	<u>-</u>	<u>-</u>	<u>344,759</u>
<u>(11,342)</u>	<u>50,000</u>	<u>(574,722)</u>	<u>\$ (478,728)</u>



***FIDUCIARY FUNDS -
AGENCY FUNDS***



City of Springfield, Ohio

Fiduciary Funds - Agency Funds

Agency Funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and / or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes collected by the City on behalf of other governments. Their titles are descriptive of their nature.

- Pension Liability
- Municipal Court Restitutions
- Conservancy District
- Miscellaneous Deposits
- State Fees
- JEDD (Joint Economic Development District)
 - Income Tax
 - Road Construction
 - Administrative Expense
- Springfield Port Authority

- National Trail Parks and Recreation District
 - General Fund
 - Dog Park
 - Sponsorship
 - Fireworks Donations
 - Tournament Incentive
 - Countywide Levy
 - Capital
 - Golf
 - Aquatic Center

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

D-1

PENSION LIABILITY

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 757,926	9,397,571	9,389,922	\$ 765,575
TOTAL ASSETS	\$ 757,926	9,397,571	9,389,922	\$ 765,575
LIABILITIES				
Accounts payable	\$ -	10,095,952	9,389,921	\$ 706,031
Restricted deposits	757,926	-	698,382	59,544
TOTAL LIABILITIES	\$ 757,926	10,095,952	10,088,303	\$ 765,575

MUNICIPAL COURT RESTITUTIONS

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 3,670	56,067	49,393	\$ 10,344
TOTAL ASSETS	\$ 3,670	56,067	49,393	\$ 10,344
LIABILITIES				
Accounts payable	\$ 1,360	54,382	48,159	\$ 7,583
Restricted deposits	2,310	451	-	2,761
TOTAL LIABILITIES	\$ 3,670	54,833	48,159	\$ 10,344

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

D-1

CONSERVANCY DISTRICT

	<u>Balance January 1, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2016</u>
ASSETS				
Equity in pooled cash and investments	\$ -	396,518	396,518	\$ -
Receivables (net of allowances for uncollectibles)	560,141	542,942	560,140	542,943
Due from other governments	<u>46,585</u>	<u>45,290</u>	<u>46,585</u>	<u>45,290</u>
TOTAL ASSETS	<u>\$ 606,726</u>	<u>984,750</u>	<u>1,003,243</u>	<u>\$ 588,233</u>
LIABILITIES				
Accounts payable	\$ 12,745	402,294	402,097	\$ 12,942
Restricted deposits	<u>593,981</u>	<u>1,194,959</u>	<u>1,213,649</u>	<u>575,291</u>
TOTAL LIABILITIES	<u>\$ 606,726</u>	<u>1,597,253</u>	<u>1,615,746</u>	<u>\$ 588,233</u>

MISCELLANEOUS DEPOSITS

	<u>Balance January 1, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2016</u>
ASSETS				
Equity in pooled cash and investments	\$ 242,903	2,751,258	2,702,754	\$ 291,407
TOTAL ASSETS	<u>\$ 242,903</u>	<u>2,751,258</u>	<u>2,702,754</u>	<u>\$ 291,407</u>
LIABILITIES				
Accounts payable	\$ 40,511	61,564	93,826	\$ 8,249
Restricted deposits	<u>202,392</u>	<u>80,766</u>	<u>-</u>	<u>283,158</u>
TOTAL LIABILITIES	<u>\$ 242,903</u>	<u>142,330</u>	<u>93,826</u>	<u>\$ 291,407</u>

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

D-1

STATE FEES

	<u>Balance January 1, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2016</u>
ASSETS				
Equity in pooled cash and investments	\$ 1,365	9,347	9,629	\$ 1,083
TOTAL ASSETS	\$ 1,365	9,347	9,629	\$ 1,083
LIABILITIES				
Accounts payable	\$ 1,247	10,560	10,842	\$ 965
Restricted deposits	118	-	-	118
TOTAL LIABILITIES	\$ 1,365	10,560	10,842	\$ 1,083

JEDD INCOME TAX

	<u>Balance January 1, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2016</u>
ASSETS				
Equity in pooled cash and investments	\$ -	336,412	336,412	\$ -
Receivables (net of allowances for uncollectibles)	42,054	91,520	93,381	40,193
TOTAL ASSETS	\$ 42,054	427,932	429,793	\$ 40,193
LIABILITIES				
Accounts payable	\$ -	1,521	1,521	\$ -
Restricted deposits	42,054	-	1,861	40,193
TOTAL LIABILITIES	\$ 42,054	1,521	3,382	\$ 40,193

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

D-1

JEDD ROAD CONSTRUCTION

	<u>Balance January 1, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2016</u>
ASSETS				
Equity in pooled cash and investments	\$ 209,628	16,203	-	\$ 225,831
TOTAL ASSETS	\$ 209,628	16,203	-	\$ 225,831
LIABILITIES				
Restricted deposits	\$ 209,628	16,203	-	\$ 225,831
TOTAL LIABILITIES	\$ 209,628	16,203	-	\$ 225,831

JEDD ADMINISTRATIVE EXPENSE

	<u>Balance January 1, 2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2016</u>
ASSETS				
Equity in pooled cash and investments	\$ 5,000	-	-	\$ 5,000
TOTAL ASSETS	\$ 5,000	-	-	\$ 5,000
LIABILITIES				
Restricted deposits	\$ 5,000	-	-	\$ 5,000
TOTAL LIABILITIES	\$ 5,000	-	-	\$ 5,000

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

D-1

SPRINGFIELD PORT AUTHORITY

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 32,877	243	30,189	\$ 2,931
Receivables (net of allowances for uncollectibles)	<u>94</u>	<u>9</u>	<u>93</u>	<u>10</u>
TOTAL ASSETS	\$ <u>32,971</u>	<u>252</u>	<u>30,282</u>	\$ <u>2,941</u>
LIABILITIES				
Accounts payable	\$ -	30,159	30,159	\$ -
Restricted deposits	<u>32,971</u>	<u>-</u>	<u>30,030</u>	<u>2,941</u>
TOTAL LIABILITIES	\$ <u>32,971</u>	<u>30,159</u>	<u>60,189</u>	\$ <u>2,941</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 53,516	1,228,976	1,043,278	\$ 239,214
Receivables (net of allowances for uncollectibles)	<u>383</u>	<u>8,548</u>	<u>7,902</u>	<u>1,029</u>
TOTAL ASSETS	\$ <u>53,899</u>	<u>1,237,524</u>	<u>1,051,180</u>	\$ <u>240,243</u>
LIABILITIES				
Accounts payable	\$ 22,467	800,571	809,142	\$ 13,896
Accrued liabilities	163,315	288,892	281,061	171,146
Restricted deposits	<u>(131,883)</u>	<u>318,968</u>	<u>131,884</u>	<u>55,201</u>
TOTAL LIABILITIES	\$ <u>53,899</u>	<u>1,408,431</u>	<u>1,222,087</u>	\$ <u>240,243</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

D-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - DOG PARK

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 5,367	4,125	3,692	\$ 5,800
TOTAL ASSETS	\$ 5,367	4,125	3,692	\$ 5,800
LIABILITIES				
Restricted deposits	\$ 5,367	433	-	\$ 5,800
TOTAL LIABILITIES	\$ 5,367	433	-	\$ 5,800

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPONSORSHIP

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 67,151	85,532	85,237	\$ 67,446
TOTAL ASSETS	\$ 67,151	85,532	85,237	\$ 67,446
LIABILITIES				
Accounts payable	\$ 682	61,002	61,201	\$ 483
Accrued liabilities	39	163	78	124
Restricted deposits	66,430	409	-	66,839
TOTAL LIABILITIES	\$ 67,151	61,574	61,279	\$ 67,446

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

D-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIREWORKS DONATIONS

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 6,160	21,226	24,630	\$ 2,756
TOTAL ASSETS	\$ 6,160	21,226	24,630	\$ 2,756
LIABILITIES				
Restricted deposits	\$ 6,160	-	3,404	\$ 2,756
TOTAL LIABILITIES	\$ 6,160	-	3,404	\$ 2,756

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - TOURNAMENT INCENTIVE

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 2,500	-	-	\$ 2,500
TOTAL ASSETS	\$ 2,500	-	-	\$ 2,500
LIABILITIES				
Restricted deposits	\$ 2,500	-	-	\$ 2,500
TOTAL LIABILITIES	\$ 2,500	-	-	\$ 2,500

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

D-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - COUNTYWIDE LEVY

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 110,624	1,205,458	1,179,009	\$ 137,073
Receivables (net of allowances for uncollectibles)	<u>316</u>	<u>444</u>	<u>316</u>	<u>444</u>
TOTAL ASSETS	<u>\$ 110,940</u>	<u>1,205,902</u>	<u>1,179,325</u>	<u>\$ 137,517</u>
LIABILITIES				
Accounts payable	\$ 63,474	1,064,344	1,083,980	\$ 43,838
Accrued liabilities	92,248	164,772	92,249	164,771
Restricted deposits	<u>(44,782)</u>	<u>44,782</u>	<u>71,092</u>	<u>(71,092)</u>
TOTAL LIABILITIES	<u>\$ 110,940</u>	<u>1,273,898</u>	<u>1,247,321</u>	<u>\$ 137,517</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 18,037	1,157,487	1,167,107	\$ 8,417
Receivables (net of allowances for uncollectibles)	<u>51</u>	<u>28</u>	<u>52</u>	<u>27</u>
TOTAL ASSETS	<u>\$ 18,088</u>	<u>1,157,515</u>	<u>1,167,159</u>	<u>\$ 8,444</u>
LIABILITIES				
Accounts payable	\$ 329	646	975	\$ -
Restricted deposits	<u>17,759</u>	<u>-</u>	<u>9,315</u>	<u>8,444</u>
TOTAL LIABILITIES	<u>\$ 18,088</u>	<u>646</u>	<u>10,290</u>	<u>\$ 8,444</u>

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

D-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 114,381	1,007,453	1,043,010	\$ 78,824
Receivables (net of allowances for uncollectibles)	317	255	317	255
TOTAL ASSETS	\$ 114,698	1,007,708	1,043,327	\$ 79,079
LIABILITIES				
Accounts payable	\$ 38,886	1,034,984	1,025,578	\$ 48,292
Accrued liabilities	88,845	7,101	88,845	7,101
Restricted deposits	(13,033)	49,752	13,033	23,686
TOTAL LIABILITIES	\$ 114,698	1,091,837	1,127,456	\$ 79,079

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - AQUATIC CENTER

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 9,835	253,967	244,799	\$ 19,003
Receivables (net of allowances for uncollectibles)	28	62	29	61
TOTAL ASSETS	\$ 9,863	254,029	244,828	\$ 19,064
LIABILITIES				
Accounts payable	\$ 5,539	230,880	232,026	\$ 4,393
Restricted deposits	4,324	10,347	-	14,671
TOTAL LIABILITIES	\$ 9,863	241,227	232,026	\$ 19,064

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

D-1

TOTAL AGENCY

	Balance January 1, 2016	Additions	Deletions	Balance December 31, 2016
ASSETS				
Equity in pooled cash and investments	\$ 1,640,940	17,927,843	17,705,579	\$ 1,863,204
Receivables (net of allowances for uncollectibles)	603,384	643,808	662,230	584,962
Due from other governments	<u>46,585</u>	<u>45,290</u>	<u>46,585</u>	<u>45,290</u>
TOTAL ASSETS	\$ <u>2,290,909</u>	<u>18,616,941</u>	<u>18,414,394</u>	\$ <u>2,493,456</u>
LIABILITIES				
Accounts payable	\$ 187,240	13,848,859	13,189,427	\$ 846,672
Accrued liabilities	344,447	460,928	462,233	343,142
Restricted deposits	<u>1,759,222</u>	<u>1,717,070</u>	<u>2,172,650</u>	<u>1,303,642</u>
TOTAL LIABILITIES	\$ <u>2,290,909</u>	<u>16,026,857</u>	<u>15,824,310</u>	\$ <u>2,493,456</u>

(concluded)



**STATISTICAL
SECTION**



City of Springfield, Ohio

Statistical Section

This part of the City's Comprehensive Annual Financial Report (CAFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with GASB Statement 44, *Economic Condition Reporting: The Statistical Section* (GASB 44).

Contents

Tables

Financial Trends

1 - 4

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

5 - 6

These schedules contain information to help the reader assess the City's most significant local revenue sources.

Debt Capacity

7 - 11

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

12 - 13

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

14 - 16

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financials relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR's for the relevant year.

CITY OF SPRINGFIELD, OHIO
NET POSITION BY COMPONENT, FOR THE LAST TEN YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31			
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Governmental activities				
Net Investment in capital assets	\$ 67,638	58,145	59,640	63,076
Restricted	14,248	28,295	29,983	27,791
Unrestricted	<u>13,248</u>	<u>10,896</u>	<u>11,781</u>	<u>9,230</u>
Total governmental activities net position	\$ <u>95,134</u>	<u>97,336</u>	<u>101,404</u>	<u>100,097</u>
Business-type activities				
Net Investment in capital assets	\$ 36,296	38,376	39,801	43,791
Unrestricted	<u>21,457</u>	<u>22,294</u>	<u>22,838</u>	<u>23,377</u>
Total business-type activities net position	\$ <u>57,753</u>	<u>60,670</u>	<u>62,639</u>	<u>67,168</u>
Primary government				
Net Investment in capital assets	\$ 103,934	96,521	99,441	106,867
Restricted	14,248	28,295	29,983	27,791
Unrestricted	<u>34,705</u>	<u>33,190</u>	<u>34,619</u>	<u>32,607</u>
Total primary government net position	\$ <u>152,887</u>	<u>158,006</u>	<u>164,043</u>	<u>167,265</u>

TABLE 1

2011	2012	2013	2014 (as restated)	2015	2016
67,182	69,927	72,519	70,673	72,410	72,570
25,828	28,248	24,492	26,475	29,562	30,741
8,778	6,756	10,414	(38,846)	(41,648)	(45,961)
<u>101,788</u>	<u>104,931</u>	<u>107,425</u>	<u>58,302</u>	<u>60,324</u>	<u>57,350</u>
45,963	48,829	54,622	51,605	50,226	52,599
22,535	23,113	19,725	19,397	15,336	7,884
<u>68,498</u>	<u>71,942</u>	<u>74,347</u>	<u>71,002</u>	<u>65,562</u>	<u>60,483</u>
113,145	118,756	127,141	122,278	122,636	125,169
25,828	28,248	24,492	26,475	29,562	30,741
31,313	29,869	30,139	(19,449)	(26,312)	(38,077)
<u>170,286</u>	<u>176,873</u>	<u>181,772</u>	<u>129,304</u>	<u>125,886</u>	<u>117,833</u>

CITY OF SPRINGFIELD, OHIO
 CHANGES IN NET POSITION
 FOR THE LAST TEN YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31				
	2007	2008	2009	2010	2011
Expenses					
Governmental activities:					
General government	\$ 11,763	11,844	11,937	11,073	10,935
Public safety	29,789	29,580	31,711	29,521	29,215
Health	184	667	179	142	149
Recreation	3,109	2,999	2,496	2,498	2,512
Community development	8,995	8,980	5,435	13,549	19,126
Public works	323	399	301	221	357
Highway and street	5,715	5,971	7,010	9,996	9,091
Interest on long-term debt	771	705	700	445	430
Total governmental activities expense	<u>60,649</u>	<u>61,145</u>	<u>59,769</u>	<u>67,445</u>	<u>71,815</u>
Business-type activities:					
Water	6,242	7,625	7,830	6,984	6,913
Sewer	9,710	9,803	9,848	11,018	10,315
Stormwater	-	-	-	-	2
Airport	910	1,014	978	861	864
Total business-type activities expense	<u>16,862</u>	<u>18,442</u>	<u>18,656</u>	<u>18,863</u>	<u>18,094</u>
Total primary governmental expenses	<u>\$ 77,511</u>	<u>79,587</u>	<u>78,425</u>	<u>86,308</u>	<u>89,909</u>
Program revenue					
Governmental activities:					
Charges for services:					
General government	\$ 2,914	2,360	3,147	2,192	2,132
Public safety	4,839	5,754	4,552	4,511	5,102
Health	-	68	66	70	71
Community development	572	51	343	-	-
Other governmental activities	245	130	213	122	134
Operating grants and contributions	6,229	5,283	4,385	6,550	12,768
Capital grants and contributions	8,957	4,874	7,966	8,643	8,819
Total governmental activities program revenue	<u>23,756</u>	<u>18,520</u>	<u>20,672</u>	<u>22,088</u>	<u>29,026</u>
Business-type activities:					
Charges for services:					
Water	7,517	7,220	7,114	7,493	7,160
Sewer	10,673	10,788	10,406	10,599	10,477
Stormwater	-	-	-	-	-
Airport	408	234	349	371	413
Operating grants and contributions	64	123	-	116	5
Capital grants and contributions	3,188	815	2,269	4,151	774
Total business-type activities program revenue	<u>21,850</u>	<u>19,180</u>	<u>20,138</u>	<u>22,730</u>	<u>18,829</u>
Total primary government program revenue	<u>\$ 45,606</u>	<u>37,700</u>	<u>40,810</u>	<u>44,818</u>	<u>47,855</u>

TABLE 2

	FOR YEAR ENDED DECEMBER 31				
	2007	2008	2009	2010	2011
Net (expense)/revenue					
Governmental activities	\$ (36,893)	(42,625)	(39,097)	(45,357)	(42,789)
Business-type activities	4,988	738	1,482	3,867	735
Total primary government net expense	<u>\$ (31,905)</u>	<u>(41,887)</u>	<u>(37,615)</u>	<u>(41,490)</u>	<u>(42,054)</u>
General revenues and other changes in net position					
Government activities:					
Income taxes	\$ 28,684	29,361	27,945	26,998	28,546
Property taxes	2,765	2,852	2,738	2,751	2,612
Hotel / motel taxes	678	609	535	550	622
State-levied shared taxes	8,546	7,780	6,713	6,959	6,623
Federal / state grants and other contributions not restricted to specific programs	2,301	2,537	2,739	2,845	2,696
Investment earnings	1,101	976	410	476	344
Gain (loss) on sale of assets	49	-	-	-	-
Miscellaneous	1,649	1,859	2,158	3,573	3,172
Transfers	596	(1,147)	(73)	(102)	(135)
Total governmental activities general revenues and other changes	<u>46,369</u>	<u>44,827</u>	<u>43,165</u>	<u>44,050</u>	<u>44,480</u>
Business-type activities:					
Investment earnings	1,187	1,032	414	560	460
Transfers	(596)	1,147	73	102	135
Total business-type activities general revenues and other changes	<u>591</u>	<u>2,179</u>	<u>487</u>	<u>662</u>	<u>595</u>
Total primary government general revenues and other changes	<u>\$ 46,960</u>	<u>47,006</u>	<u>43,652</u>	<u>44,712</u>	<u>45,075</u>
Changes in net position					
Governmental activities	\$ 9,476	2,202	4,068	(1,307)	1,691
Business-type activities	5,579	2,917	1,969	4,529	1,330
Total primary government	<u>\$ 15,055</u>	<u>5,119</u>	<u>6,037</u>	<u>3,222</u>	<u>3,021</u>

(Years 2011 - 2016 continued)

CITY OF SPRINGFIELD, OHIO
 CHANGES IN NET POSITION
 FOR THE LAST TEN YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31				
	2012	2013	2014	2015	2016
Expenses					
Governmental activities:					
General government	\$ 11,060	10,685	12,748	11,726	12,676
Public safety	29,746	29,875	30,427	31,795	34,162
Health	213	204	243	210	268
Recreation	2,401	3,557	2,177	1,561	1,357
Community development	4,378	5,664	6,639	3,660	3,139
Public works	281	723	313	436	970
Highway and street	5,853	6,125	8,587	8,281	6,411
Interest on long-term debt	359	306	202	162	141
Total governmental activities expense	<u>54,291</u>	<u>57,139</u>	<u>61,336</u>	<u>57,831</u>	<u>59,124</u>
Business-type activities:					
Water	6,859	7,118	7,321	7,583	7,537
Sewer	10,014	10,009	10,920	15,328	14,897
Stormwater	305	426	406	1,703	1,945
Airport	1,454	1,116	1,062	943	1,164
Total business-type activities expense	<u>18,632</u>	<u>18,669</u>	<u>19,709</u>	<u>25,557</u>	<u>25,543</u>
Total primary governmental expenses	<u>\$ 72,923</u>	<u>75,808</u>	<u>81,045</u>	<u>83,388</u>	<u>84,667</u>
Program revenue					
Governmental activities:					
Charges for services:					
General government	\$ 1,837	2,222	1,950	2,408	2,219
Public safety	5,198	4,933	4,478	3,751	3,330
Health	79	68	86	86	76
Community development	-	28	63	51	42
Other governmental activities	88	165	167	131	652
Operating grants and contributions	6,980	3,965	4,054	3,543	3,162
Capital grants and contributions	3,014	4,714	3,500	4,128	3,869
Total governmental activities program revenue	<u>17,196</u>	<u>16,095</u>	<u>14,298</u>	<u>14,098</u>	<u>13,350</u>
Business-type activities:					
Charges for services:					
Water	7,120	7,201	7,167	7,013	6,698
Sewer	10,247	10,587	10,646	10,549	10,704
Stormwater	428	1,037	1,008	1,006	1,957
Airport	708	342	333	342	435
Operating grants and contributions	551	18	33	183	275
Capital grants and contributions	2,833	1,362	(406)	568	-
Total business-type activities program revenue	<u>21,887</u>	<u>20,547</u>	<u>18,781</u>	<u>19,661</u>	<u>20,069</u>
Total primary government program revenue	<u>\$ 39,083</u>	<u>36,642</u>	<u>33,079</u>	<u>33,759</u>	<u>33,419</u>

TABLE 2

	FOR YEAR ENDED DECEMBER 31				
	2012	2013	2014	2015	2016
Net (expense)/revenue					
Governmental activities	\$ (37,095)	(41,044)	(47,038)	(43,733)	(45,775)
Business-type activities	3,255	1,878	(928)	(5,896)	(5,474)
Total primary government net expense	<u>\$ (33,840)</u>	<u>(39,166)</u>	<u>(47,966)</u>	<u>(49,629)</u>	<u>(51,249)</u>
General revenues and other changes in net position					
Government activities:					
Income taxes	\$ 28,302	30,226	30,326	31,752	30,466
Property taxes	2,557	2,549	2,424	2,380	2,357
Hotel / motel taxes	785	855	865	856	943
State-levied shared taxes	4,960	5,283	4,508	4,506	4,486
Federal / state grants and other contributions not restricted to specific programs	1,751	2,000	1,894	1,938	1,964
Investment earnings	233	(9)	316	193	129
Gain (loss) on sale of assets	-	-	-	-	-
Miscellaneous	2,200	3,250	2,686	4,336	2,768
Transfers	(437)	(616)	(977)	(206)	(312)
Total governmental activities general revenues and other changes	<u>40,351</u>	<u>43,538</u>	<u>42,042</u>	<u>45,755</u>	<u>42,801</u>
Business-type activities:					
Investment earnings	200	(89)	417	250	84
Transfers	437	616	977	206	311
Total business-type activities general revenues and other changes	<u>637</u>	<u>527</u>	<u>1,394</u>	<u>456</u>	<u>395</u>
Total primary government general revenues and other changes	<u>\$ 40,988</u>	<u>44,065</u>	<u>43,436</u>	<u>46,211</u>	<u>43,196</u>
Changes in net position					
Governmental activities	\$ 3,256	2,494	(4,996)	2,022	(2,974)
Business-type activities	3,892	2,405	466	(5,440)	(5,079)
Total primary government	<u>\$ 7,148</u>	<u>4,899</u>	<u>(4,530)</u>	<u>(3,418)</u>	<u>(8,053)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 FUND BALANCES, GOVERNMENTAL FUNDS,
 FOR THE LAST SIX YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

TABLE 3

	FOR YEAR ENDED DECEMBER 31					
	2011	2012	2013	2014	2015	2016
General Fund						
Non-spendable	\$ 4	3	4	4	2	1
Restricted	40	90	134	206	124	102
Committed	1,439	1,433	483	214	131	96
Assigned	241	190	1,722	1,491	563	1,063
Unassigned	<u>5,988</u>	<u>4,916</u>	<u>2,954</u>	<u>2,666</u>	<u>2,392</u>	<u>1,701</u>
Total General Fund	<u>\$ 7,712</u>	<u>6,632</u>	<u>5,297</u>	<u>4,581</u>	<u>3,212</u>	<u>2,963</u>
All Other Government Funds						
Non-spendable	\$ 914	857	796	824	796	780
Restricted	26,963	26,696	26,343	25,230	26,667	28,663
Committed	2,156	2,257	2,319	2,195	2,049	1,954
Unassigned	<u>(3,093)</u>	<u>(589)</u>	<u>(1,320)</u>	<u>(854)</u>	<u>(2,017)</u>	<u>(952)</u>
Total all other governmental funds	<u>\$ 26,940</u>	<u>29,221</u>	<u>28,138</u>	<u>27,395</u>	<u>27,495</u>	<u>30,445</u>
Total Fund Balances, Governmental Funds	<u>\$ 34,652</u>	<u>35,853</u>	<u>33,435</u>	<u>31,976</u>	<u>30,707</u>	<u>33,408</u>

Note: The City implemented *GASB Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions* as of December 31, 2011.



CITY OF SPRINGFIELD, OHIO
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,
 FOR THE LAST TEN YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31			
	2007	2008	2009	2010
REVENUES:				
Income taxes	\$ 28,649	29,040	27,677	26,895
Property taxes	2,765	2,852	2,738	2,751
Hotel / motel taxes	970	934	806	821
State-levied shared taxes	8,274	7,712	6,700	7,084
Intergovernmental	11,344	12,234	14,113	18,222
Charges for services	3,377	3,664	3,515	4,072
Fees, licenses, and permits	1,177	754	1,124	571
Investment earnings	1,030	968	455	474
Fines and forfeits	3,937	3,866	2,719	2,434
Contractual contributions	5,519	2,004	1,451	459
Special assessments	195	181	202	143
Miscellaneous	1,469	2,814	3,690	3,732
Total revenues	68,706	67,023	65,190	67,658
EXPENDITURES:				
Current:				
General government	12,224	11,188	11,551	10,119
Public safety	28,642	28,323	29,176	28,856
Health	184	667	179	142
Recreation	2,545	2,543	2,038	1,902
Community development	7,142	7,391	4,876	5,449
Public works	326	429	213	221
Highway and street	3,632	4,676	4,322	4,371
Capital outlay	9,102	7,054	8,372	18,613
Debt service:				
Principal	1,940	2,619	2,184	2,054
Interest	774	710	719	448
Bond issuance cost	-	-	157	-
Total expenditures	66,511	65,600	63,787	72,175
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,195	1,423	1,403	(4,517)
OTHER FINANCING SOURCES (USES):				
Issuance of long-term debt	3,342	238	74	202
Sale of refunding bonds	-	-	5,874	-
Payments to refunded bond escrow agent	-	-	(5,487)	-
Issuance premium	-	-	28	-
Issuance discount	-	-	(8)	-
Proceeds from sale of assets	728	79	337	166
Transfers in	5,972	6,280	3,087	3,840
Transfers out	(5,939)	(6,331)	(3,160)	(3,942)
Total other financing sources (uses)	4,103	266	745	266
NET CHANGE IN FUND BALANCE	\$ 6,298	1,689	2,148	(4,251)
Debt service as a percentage of noncapital expenditures	4.28%	5.34%	4.86%	3.78%

TABLE 4

FOR YEAR ENDED DECEMBER 31

2011	2012	2013	2014	2015	2016
29,087	28,374	29,569	31,076	31,439	31,270
2,612	2,557	2,549	2,424	2,380	2,357
911	1,123	1,221	1,215	1,294	1,379
6,865	5,413	5,227	4,649	4,532	4,461
25,223	11,860	10,093	10,046	9,008	9,800
4,509	4,482	4,733	3,821	3,629	3,647
589	620	818	586	663	667
322	261	(28)	325	187	125
2,341	2,673	2,089	2,631	1,870	1,891
-	-	-	-	-	-
172	111	167	211	147	388
2,893	2,880	4,131	3,408	4,625	3,394
<u>75,524</u>	<u>60,354</u>	<u>60,569</u>	<u>60,392</u>	<u>59,774</u>	<u>59,379</u>
9,975	10,533	11,025	11,274	11,190	10,940
28,598	28,862	28,763	29,392	29,906	29,627
149	213	205	243	210	268
2,159	1,876	3,057	1,600	1,144	692
5,799	4,888	5,590	4,902	3,502	3,048
218	223	220	253	225	365
4,139	3,972	4,192	4,630	4,476	4,141
22,696	5,436	6,834	6,444	7,295	6,777
2,396	2,611	2,145	1,917	2,862	441
437	371	319	265	170	141
-	46	-	-	-	-
<u>76,566</u>	<u>59,031</u>	<u>62,350</u>	<u>60,920</u>	<u>60,980</u>	<u>56,440</u>
<u>(1,042)</u>	<u>1,323</u>	<u>(1,781)</u>	<u>(528)</u>	<u>(1,206)</u>	<u>2,939</u>
-	-	-	-	-	-
-	2,425	-	-	-	-
-	(2,442)	-	-	-	-
-	63	-	-	-	-
-	-	-	-	-	-
409	268	-	81	142	74
4,465	3,926	3,343	2,499	3,607	2,411
<u>(4,600)</u>	<u>(4,362)</u>	<u>(3,980)</u>	<u>(3,512)</u>	<u>(3,812)</u>	<u>(2,723)</u>
<u>274</u>	<u>(122)</u>	<u>(637)</u>	<u>(932)</u>	<u>(63)</u>	<u>(238)</u>
<u>(768)</u>	<u>1,201</u>	<u>(2,418)</u>	<u>(1,460)</u>	<u>(1,269)</u>	<u>2,701</u>
4.05%	5.50%	4.32%	3.64%	5.38%	1.13%

**CITY OF SPRINGFIELD, OHIO
 INCOME TAX REVENUE NET OF REFUNDS,
 FOR THE LAST TEN YEARS
 (cash basis)
 (amounts expressed in thousands)**

TABLE 5

<u>YEAR</u>	<u>WITHHOLDING ACCOUNTS</u>	<u>NET PROFIT ACCOUNTS</u>	<u>TOTAL</u>
2007	23,639	5,179	28,818
2008	25,084	5,634	30,718
2009	22,980	4,465	27,445
2010	22,609	4,242	26,851
2011	22,482	4,638	27,120
2012	23,707	5,076	28,783
2013	24,043	5,406	29,449
2014	24,830	5,659	30,489
2015	25,257	6,060	31,317
2016	25,961	5,435	31,396

Source: City of Springfield Finance Department

The income tax rate has been 2% since 1988.

Net Profit Accounts include both Residential and Business accounts.

**CITY OF SPRINGFIELD, OHIO
RANKING OF TOP TEN INCOME TAX WITHHOLDERS,
CURRENT YEAR AND NINE YEARS AGO**

TABLE 6

EMPLOYER	2007	2016
Community Mercy Health Partners (1)	1	1
Springfield City School District	3	2
American Security Group (2)	4	3
Clark County, Ohio	2	4
City of Springfield	5	5
Gordon Food Service, LLC	8	6
Wittenberg University	6	7
First Diversity Healthcare	-	8
Kone Cranes Inc.	-	9
Speedway, LLC	-	10
Honda of America Inc.	7	-
Moyno Inc	9	-
State of Ohio	10	-
Combined Percentage of Total Withholding Taxes	29.2%	27.4%

Source: City of Springfield Finance Department

Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayers.

(1) Mercy Health System-Western Ohio and Community Hospital of Springfield merged and later became known as the Community Mercy Health Partners in 2008.

(2) DBA Assurant Specialty Property

**CITY OF SPRINGFIELD, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)**

<u>YEAR</u>	<u>GOVERNMENTAL ACTIVITIES</u>			<u>BUSINESS-TYPE ACTIVITIES</u>
	<u>GENERAL OBLIGATION BONDS</u>	<u>LOANS</u>	<u>ECONOMIC DEVELOPMENT NOTE</u>	<u>GENERAL OBLIGATION BONDS</u>
2007	15,237	5,000	675	18,823
2008	13,491	5,000	-	16,864
2009	11,907	5,000	-	31,128
2010	9,951	5,000	-	28,884
2011	7,954	4,856	-	27,350
2012	5,874	4,417	-	26,021
2013	4,161	3,964	-	24,547
2014	2,648	3,497	-	22,787
2015	1,744	1,525	-	21,791
2016	1,557	1,274	-	19,833

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

See Table 12 for personal income and population data.

TABLE 7

BUSINESS-TYPE ACTIVITIES					
SUBORDINATED REVENUE BOND	LOANS	CAPITAL LEASES	TOTAL PRIMARY GOVERNMENT	PERCENTAGE OF PERSONAL INCOME	PER CAPITA
-	8,068	-	47,803	3.60	741.33
-	6,772	-	42,127	2.98	674.93
-	5,533	-	53,568	4.72	860.27
-	4,236	-	48,071	4.41	793.59
-	2,881	-	43,041	3.41	713.59
-	2,777	-	39,089	3.51	649.55
-	30,256	-	62,928	5.11	1,048.40
-	52,068	-	81,000	7.32	1,351.67
-	53,920	-	78,980	7.04	1,323.39
501	52,365	709	76,239	6.63	1,277.46

CITY OF SPRINGFIELD, OHIO
RATIOS OF GENERAL BONDED DEBT,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)

TABLE 8

<u>Year</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
2007	34,060	64	532.19
2008	30,355	62	489.60
2009	43,035	62	694.11
2010	38,835	61	636.64
2011	35,304	60	588.40
2012	31,895	60	531.58
2013	28,708	60	478.47
2014	25,435	60	423.92
2015	23,535	60	392.25
2016	21,390	60	356.50

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Debt is not paid from property taxes.

CITY OF SPRINGFIELD, OHIO
 PLEDGED REVENUE COVERAGE
 FOR THE LAST TEN YEARS
 (amounts expressed in thousands)

TABLE 9

YEAR	PLEDGED REVENUES	LESS: APPLICABLE EXPENSES	NET AVAILABLE REVENUE	DEBT SERVICE		COVERAGE RATIO
				PRINCIPAL	INTEREST	
2007	11,533	8,096	3,437	1,346	397	1.97
2008	11,725	8,120	3,605	1,296	330	2.22
2009	11,933	8,330	3,603	1,239	269	2.39
2010	10,813	9,162	1,651	1,297	212	1.09
2011	10,717	8,207	2,510	1,355	153	1.66
2012	10,344	7,915	2,429	420	103	4.64
2013	10,541	8,186	2,355	436	86	4.51
2014	11,227	8,714	2,513	453	69	4.81
2015	11,697	11,142	555	2,544	1,480	0.14
2016	4,382	2,576	1,806	2,484	1,413	0.46

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Under the Water Pollution Control Loan Fund, the City has pledged it's: "Wastewater Service Charges, Stormwater Charges, and other revenues derived by the Borrower from the ownership and operation of its wastewater system (including, without limitation, any Special Assessment Funds), net of the costs of operating and maintaining the system and paying all amounts required to be paid under any Mortgage, Indenture of Mortgage, Trust Agreement or other instrument heretofore or hereafter entered into by the Borrower to secure debt obligations heretofore or hereafter issued or incurred by the Borrower for the system."

CITY OF SPRINGFIELD, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2016
 (amounts expressed in thousands)

TABLE 10

<u>JURISDICTION</u>	<u>NET DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO CITY OF SPRINGFIELD</u>	<u>AMOUNT APPLICABLE TO CITY OF SPRINGFIELD</u>
Clark County, Ohio	\$ 8,625	34.00 %	\$ 2,933
Springfield City School District	24,865	76.00	18,897
Northeastern Local School District	1,185	18.00	213
Northwestern Local School District	28,433	0.20	57
Springfield-Clark Career Technology Center *	780	30.00	<u>234</u>
Subtotal overlapping debt			\$ 22,334
City of Springfield	2,831	100.00 %	<u>2,831</u>
TOTAL DIRECT AND OVERLAPPING DEBT			\$ <u>25,165</u>

Sources: Clark County Auditor and respective school districts

The percentage of applicable debt to the City relates to that entities assessed value located within the City.

* Obtained data from unaudited financial statements.



CITY OF SPRINGFIELD, OHIO
LEGAL DEBT MARGIN,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)

	<u>2007</u>	<u>2008</u>	<u>2009</u>
ASSESSED VALUE	\$ <u>902,383</u>	<u>958,253</u>	<u>909,431</u>
GROSS INDEBTEDNESS	\$ 47,803	42,127	53,568
LESS EXEMPT DEBT:			
General obligation bonds	34,060	30,355	43,035
General obligation notes	675	-	-
Ohio Water Development Authority loans	110	-	-
Ohio Environmental Protection Agency / Ohio Water Development Authority loans	7,958	6,772	5,533
Ohio Water Development Authority bonds	-	-	-
Ohio Department of Development loan	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Total exempt debt	<u>47,803</u>	<u>42,127</u>	<u>53,568</u>
Total non-exempt debt	\$ <u>-</u>	<u>-</u>	<u>-</u>
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)	\$ 49,631	52,704	50,019
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING	-	-	-
DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION	\$ <u>49,631</u>	<u>52,704</u>	<u>50,019</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)	\$ 94,750	100,617	95,490
TOTAL NON-EXEMPT BONDS OUTSTANDING	-	-	-
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION	\$ <u>94,750</u>	<u>100,617</u>	<u>95,490</u>
RATIO OF LEGAL DEBT MARGIN TO DEBT LIMIT	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

(1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

TABLE 11

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<u>881,999</u>	<u>846,461</u>	<u>833,636</u>	<u>820,102</u>	<u>769,838</u>	<u>763,120</u>	<u>762,475</u>
48,071	42,797	38,464	62,304	80,489	78,640	79,085
38,835	35,060	31,270	28,084	24,924	23,195	21,095
-	-	-	-	-	-	3,850
-	-	-	-	-	-	-
4,236	2,881	2,777	30,256	52,068	53,920	52,365
-	-	-	-	-	-	501
<u>5,000</u>	<u>4,856</u>	<u>4,417</u>	<u>3,964</u>	<u>3,497</u>	<u>1,525</u>	<u>1,274</u>
<u>48,071</u>	<u>42,797</u>	<u>38,464</u>	<u>62,304</u>	<u>80,489</u>	<u>78,640</u>	<u>79,085</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
48,510	46,555	45,850	45,106	42,341	41,972	41,936
-	-	-	-	-	-	-
<u>48,510</u>	<u>46,555</u>	<u>45,850</u>	<u>45,106</u>	<u>42,341</u>	<u>41,972</u>	<u>41,936</u>
92,610	88,878	87,532	86,111	80,833	80,128	80,060
-	-	-	-	-	-	-
<u>92,610</u>	<u>88,878</u>	<u>87,532</u>	<u>86,111</u>	<u>80,833</u>	<u>80,128</u>	<u>80,060</u>
<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

CITY OF SPRINGFIELD, OHIO
 DEMOGRAPHIC AND ECONOMIC STATISTICS,
 FOR THE LAST TEN YEARS

TABLE 12

<u>Year</u>	<u>Population Count (1)</u>	<u>Total Personal Income (4)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rates (2)</u>	<u>Land Area (3)</u>
2007	64,483	1,329,346,768	20,615	6.6	25.38
2008	62,417	1,413,044,050	22,639	7.2	25.38
2009	62,269	1,135,131,514	18,229	10.8	25.38
2010	60,574	1,089,004,544	17,978	10.2	25.39
2011	60,316	1,263,706,413	20,951	8.2	25.39
2012	60,179	1,297,648,541	21,563	6.6	25.39
2013	60,023	1,232,106,100	20,527	6.2	25.39
2014	59,926	1,105,998,981	18,456	4.8	25.39
2015	59,680	1,121,117,244	18,785	5.1	25.54
2016	59,680	1,150,093,280	19,271	5.4	25.76

<u>Year</u>	<u>Assessed Property Value (5)</u>	<u>Public School Enrollment (6)</u>	<u>Median Age (1)</u>
2007	902,383	8,059	37.60
2008	958,253	7,811	35.10
2009	909,431	7,837	35.10
2010	881,999	7,286	36.20
2011	846,461	7,398	37.30
2012	833,636	7,213	37.00
2013	820,102	7,245	35.80
2014	769,838	7,362	36.20
2015	763,120	7,580	35.90
2016	762,475	7,772	36.90

- Sources: (1) U.S. Census Bureau, Population Division, factfinder.census.gov. Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2015. 2016 estimates were not available.
 (2) Ohio Bureau of Employment Services, www.lmi.state.oh.us
 This represents the ratio of estimated total unemployment to the total labor force for Clark County.
 (3) City of Springfield Engineering Department, presented in square miles
 (4) City of Springfield Finance Department
 (5) Clark County Auditor, amounts expressed in thousands
 (6) Ohio Department of Education 2015-2016 Report Card, www.ode.state.oh.us, and the Springfield City Board of Education

**CITY OF SPRINGFIELD, OHIO
RANKING OF TOP TEN EMPLOYERS,
CURRENT YEAR AND NINE YEARS AGO**

TABLE 13

EMPLOYER	2007	2016
Community Mercy Health Partners (1)	1	1
American Security Group (2)	2	2
Springfield City School District	4	3
Clark County, Ohio	3	4
Dole Fresh Vegetables	5	5
City of Springfield	6	6
Clark State Community College	--	7
Kroger (5 stores)	7	8
Wal-Mart (2 stores)	8	9
Gordan Food Service, LLC	10	10
Wittenberg University	9	--

Source: Greater Springfield Chamber of Commerce (number of employees by employer unavailable)

(1) Mercy Health System-Western Ohio and Community Hospital of Springfield merged to become known as the Community Mercy Health Partners in 2008.

(2) DBA Assurant Specialty Property

**CITY OF SPRINGFIELD, OHIO
 CITY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM,
 FOR THE LAST TEN YEARS
 (full-time equivalents)**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General government	137.9	140.0	133.5	126.6
Public safety	309.5	312.0	314.0	306.0
Recreation	3.4	4.0	5.6	5.7
Community development	24.8	25.6	26.4	27.5
Public works	83.0	82.8	88.7	85.2
Highway and street	<u>22.7</u>	<u>23.7</u>	<u>24.1</u>	<u>21.9</u>
Total	<u><u>581.3</u></u>	<u><u>588.1</u></u>	<u><u>592.3</u></u>	<u><u>572.9</u></u>

Source: City of Springfield Finance Department

The city government function Health did not have employees for the last 10 years.

TABLE 14

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
127.4	128.1	128.5	129.7	125.7	122.9
301.4	300.6	301.4	303.6	300.9	283.2
6.1	6.0	6.7	6.6	10.5	18.6
26.6	23.6	21.5	20.5	8.6	7.9
85.5	86.4	85.3	84.1	90.8	92.9
19.7	18.8	20.2	20.6	27.3	29.3
<u>566.7</u>	<u>563.5</u>	<u>563.6</u>	<u>565.1</u>	<u>563.8</u>	<u>554.8</u>

**CITY OF SPRINGFIELD, OHIO
OPERATING INDICATORS BY FUNCTION / PROGRAM,
FOR THE LAST TEN YEARS**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General government:				
Positions filled (1)	60	42	16	31
Payroll checks / direct deposits processed (1)	20,116	19,849	19,756	18,867
Accounts payable checks processed (1)	7,705	10,729	9,949	9,841
Purchase orders processed (1)	1,949	2,123	1,990	2,034
Income tax returns filed (1)	31,299	30,168	29,564	27,880
Municipal court cases filed (2)	29,568	29,138	25,388	23,563
New ordinances and resolutions (3)	396	439	389	415
Building permits issued (4)	2,368	1,993	1,991	1,808
Inspections performed (4)	7,146	3,532	2,781	1,806
Public safety (5):				
Number of arrests	5,550	5,636	5,395	4,465
Number of police calls	63,113	70,636	64,460	64,576
Number of fire calls	13,711	14,182	13,841	14,620
Recreation (6):				
Number of trees planted	39	362	73	169
Number of trees pruned	145	82	63	42
Number of trees removed	81	108	65	35
Community development (7):				
Neighborhood associations active	26	26	20	18
Neighborhood associations inactive	8	8	10	11
Mediation services requests	170	158	145	190
Resolved through mediation, conciliation, or facilitation	81	89	74	91
Lead safe applications	72	224	125	150
Lead safe jobs completed	68	70	101	144
Public works / utility services (6):				
Number of water consumers	22,270	22,128	21,986	21,874
Number of sewer consumers	22,290	21,728	21,569	21,455
Number of stormwater only consumers	-	-	-	-
Average daily pumpage (mgd)	16	12	12	13
Highway and street (6):				
Tons of snow melting salt used	5,247	5,368	2,642	4,932
Signalized inspections performed	134	134	133	132

Sources: (1) City of Springfield Finance Department
(2) City of Springfield Clerk of Courts
(3) City of Springfield Clerk of Commission
(4) City of Springfield Community Development Department
(5) City of Springfield Public Safety Department
(6) City of Springfield Service Department
(7) City of Springfield Human Relations, Housing, and Neighborhood Services

TABLE 15

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
35	27	52	32	59	43
18,785	18,543	18,610	18,021	18,488	18,043
9,378	9,594	9,328	9,169	9,007	9,069
1,781	1,679	1,683	1,652	1,677	1,600
23,440	25,755	25,694	27,040	25,428	24,680
22,499	24,006	21,528	23,417	24,604	25,250
401	403	378	384	394	410
1,579	1,645	1,568	1,423	1,494	1,564
2,407	2,483	2,042	2,511	2,500	1,608
4,085	4,072	3,781	3,848	3,479	2,639
64,791	61,589	61,238	59,498	57,838	62,115
15,944	16,560	16,216	16,832	16,603	14,905
124	180	158	189	130	120
334	200	152	213	273	355
59	47	186	288	238	213
18	18	18	18	18	16
11	11	11	16	16	18
154	155	151	146	148	150
83	86	11	74	74	78
134	94	42	69	34	23
130	82	35	39	39	35
21,805	23,722	23,692	23,683	23,620	21,973
21,392	23,096	23,076	23,062	23,218	21,181
-	-	5,070	6,660	6,427	6,346
13	13	11	11	10	9
2,013	3,519	3,632	3,783	3,277	3,023
126	126	118	132	124	134

**CITY OF SPRINGFIELD, OHIO
CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM,
FOR THE LAST TEN YEARS**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General government:				
City Hall square footage	60,335	60,335	60,335	60,335
Vehicles	28	28	26	24
Public safety:				
Police stations	1	1	1	1
Police vehicles	56	60	65	70
Fire stations	7	7	7	7
Fire trucks	12	12	13	12
Medic units	10	10	9	9
Other vehicles	19	19	21	21
Recreation:				
Vehicles	5	8	7	7
Community development:				
Vehicles	5	3	5	6
Public works / utility services:				
Vehicles	74	72	71	80
Miles of water mains	332	332	332	332
Miles of sanitary sewers	233	233	232	232
Miles of storm sewers	110	110	108	109
Highway and street:				
Vehicles	37	39	44	36
Miles of streets	295	295	295	295
Number of street lights	7,382	7,382	7,382	7,377
Buses and demand response vehicle	21	21	21	21

Source: City of Springfield Finance Department

TABLE 16

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
60,335	60,335	60,335	60,335	60,335	60,335
22	23	23	25	23	20
1	1	1	1	1	1
72	75	79	75	83	81
7	7	7	7	7	7
12	12	11	12	12	12
9	9	9	10	9	9
21	23	22	21	21	21
8	7	9	7	8	8
9	9	10	11	11	9
88	88	94	71	71	88
332	334	334	334	336	336
232	316	322	325	318	326
109	113	113	116	119	122
42	42	42	35	37	36
279	279	279	279	285	285
7,605	7,605	7,621	7,621	7,633	7,633
24	24	23	23	23	23





Dave Yost • Auditor of State

CITY OF SPRINGFIELD

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 10, 2017**