

City of Brunswick
Medina County, Ohio

*Report Issued Pursuant to
Government Auditing Standards*

For the Year Ended
December 31, 2017



Dave Yost • Auditor of State

Members of Council
City of Brunswick
4095 Center Road
Brunswick, Ohio 44212

We have reviewed the *Independent Auditor's Report* of the City of Brunswick, Medina County, prepared by Rea & Associates, Inc., for the audit period January 1, 2017 through December 31, 2017. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Brunswick is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

May 23, 2018

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CITY OF BRUNSWICK
MEDINA COUNTY, OHIO
TABLE OF CONTENTS

	PAGE
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on Audit of Financial Statements Performed in Accordance With Government Auditing Standards.....	1

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May 8, 2018

To the City Council
City of Brunswick
Medina County, Ohio
4095 Center Road
Brunswick, OH 44212

**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Brunswick, Medina County, Ohio (the City), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated May 8, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rea & Associates, Inc.

Medina, Ohio

Comprehensive Annual Financial Report

for the year ended December 31, 2017



City of Brunswick, Ohio

4095 Center Road

Brunswick, OH 44212

www.brunswick.oh.us



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City of Brunswick, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2017

Issued by:

City of Brunswick
Department of Finance

Todd R. Fischer
Finance Director

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Introductory Section

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City of Brunswick, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2017
Table of Contents

	<u>Page</u>
I. Introductory Section	
Table of Contents	i
Letter of Transmittal	v
GFOA Certificate of Achievement	xii
List of City Officials	xiii
Organizational Chart	xiv
 II. Financial Section	
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	5
 Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	21
Statement of Activities	22
 Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	24
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds.....	26
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual:	
General Fund	28
Fire Department Fund	29
Street Repair and Maintenance Fund	30
Police Fund	31
Statement of Fund Net Position - Proprietary Funds.....	32
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds	33
Statement of Cash Flows - Proprietary Funds	34
Statement of Fiduciary Assets and Liabilities – Agency Funds	35
Notes to the Basic Financial Statements	36

Required Supplementary Information:

Schedule of the City’s Proportionate Share of the Net Pension Liability - Ohio Public Employees Retirement System – Traditional Plan – Last Four Years	78
Schedule of the City’s Proportionate Share of the Net Pension Liability - Ohio Police and Fire Pension Fund – Last Four Years	79
Schedule of the City’s Contributions - Ohio Public Employees Retirement System – Traditional Plan – Last Five Years.....	80
Schedule of the City’s Contributions - Ohio Police and Fire Pension Fund – Last Ten Years.....	82
Notes to the Required Supplementary Information.....	84

Combining Statements and Individual Fund Statements and Schedules:

Combining Statements – Nonmajor Governmental Funds:

Fund Descriptions.....	86
Combining Balance Sheet – Nonmajor Governmental Funds.....	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	89
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	90
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	92
Combining Balance Sheet – Nonmajor Debt Service Funds.....	94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds.....	95
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	96
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	98

Combining Statements - Agency Funds:

Fund Descriptions.....	100
Combining Statement of Changes in Assets and Liabilities – Agency Funds	101

Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in
Fund Balances/Equity - Budget (Non-GAAP Basis) and Actual:

Major Funds:

General Fund.....	104
Fire Department Fund.....	110
Street Repair and Maintenance Fund.....	111
Police Fund	112
Road Improvement Fund	113
Refuse Fund	114
Stormwater Fund.....	115

Nonmajor Funds:	
Court Computerization Fund	116
Federal Emergency Management Agency (FEMA) Grant Fund	117
State Highway Fund.....	118
Law Enforcement Fund	119
Brunswick Transit Alternative Fund.....	120
Revolving Loan Fund	121
Parks Fund	122
Department of Justice Federal Grant Fund	123
Enforcement and Education Fund.....	124
Community Recreation Center Fund	125
Community Home Investment Program Grant Fund.....	126
Cable TV Fund.....	127
General Obligation Bond Retirement Fund.....	128
Special Assessment Bond Retirement Fund	129
Fire Department Improvement Fund	130
Permanent Improvement Fund.....	131
Traffic Control Equipment Fund	132
Park Development Fund	133
City Hall Expansion Fund.....	134
Environmental Protection Agency Grant Fund.....	135
Ohio Environmental Improvement Grant Fund.....	136
Brunswick Lake Construction Fund	137
III. Statistical Section	
Statistical Section Description.....	S1
Net Position by Component –	
Last Ten Years	S2
Change in Net Position -	
Last Ten Years	S4
Fund Balances, Governmental Funds	
Last Ten Years	S8
Changes in Fund Balances, Governmental Funds	
Last Ten Years	S10
Assessed Valuation and Estimated Actual Values of Taxable Property	
Last Ten Years	S12
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years.....	S14
Principal Real Property Taxpayers – 2017 and 2008	S16
Property Tax Levies and Collections – Last Ten Years	S17
Income Tax Revenue Base and Collections – Last Ten Years.....	S18
Ten Largest Municipal Income Tax Withholding Accounts – 2017 and 2008	S19

Ratios of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Ten Years	S20
Ratio of General Obligation Bonded Debt to Estimated True Value of Taxable Property and Bonded Debt per Capita – Last Ten Years	S21
Legal Debt Margin Information – Last Ten Years	S22
Computation of Direct and Overlapping Debt Attributable to Governmental Activities.....	S24
Demographic and Economic Statistics – Last Ten Years.....	S25
Principal Employers – 2017 and 2008.....	S26
Full-Time Equivalent City Government Employees by Function/Program – Last Ten Years.....	S28
Capital Assets Statistics by Function/Program – Last Ten Years	S30
Operating Indicators by Function/Program – Last Ten Years.....	S32

MAYOR
RON FALCONI

CITY OF BRUNSWICK

COUNCIL
MICHAEL J. ABELLA, JR
ANTHONY P. CAPRETTA
JOSEPH P. DELSANTER
NICHOLAS HANEK
PATRICIA HANEK
BRIAN K. OUSLEY
JOSEPH SALZGEBER

CITY MANAGER / SAFETY DIRECTOR
CARL S. DEFOREST

May 8, 2018

Members of Council and
Citizens of Brunswick:

We are pleased to submit the City of Brunswick's 2017 Comprehensive Annual Financial Report. This report enables the City to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a Generally Accepted Accounting Principles (GAAP) basis, and Ohio Revised Code Section 117.38 which requires the cities reporting on a GAAP basis to file an annual report with the Auditor of State within 150 days of fiscal year end.

Management is responsible for the completeness and accuracy of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require the City of Brunswick to be subjected to an annual examination by the Auditor of State. Either the Auditor of State of Ohio or, if the Auditor permits, an independent public accounting firm conducts these audits. The City of Brunswick selected Rea & Associates, Inc. to perform these services for the year ending December 31, 2017. The Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The City of Brunswick is located in northeast Ohio, within the boundaries of Medina County, and is 12.94 square miles in area. The City is fortunate to have I-71 as a major artery running north and south through its eastern half with an intersection at State Route 303. Additionally, the City is within 30 miles of the City of Cleveland and Akron and only 12 miles from Cleveland Hopkins International Airport.

With the adoption of the Charter in 1975, the City changed from a part-time Mayor-Council form of government to a Council-Manager form of government. As required by the City's Charter, every five years a commission is appointed by the Mayor to conduct a comprehensive review of the Charter and recommend any necessary amendments to Council. Amendments are then presented to the voters of the City for consideration at the November general election. The next Charter review year is scheduled for 2020.

The City elects a part-time Mayor whose responsibilities include ceremonial and judicial functions. City Council consists of seven elected members, four ward and three at-large, who engage a City Manager as the chief administrative officer of the City. The City Manager is responsible for hiring directors, subject to confirmation by



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Council, for: Law, Finance, Public Service, Parks and Recreation, Public Safety and Community and Economic Development. The City Manager is also responsible for hiring other department and division heads such as: Police Chief, Fire Chief, Clerk of Courts, Information and Public Communications Manager and Administrative Services Manager.

The City provides full-time police, fire and emergency medical services protection, full-time street and storm water maintenance, full-time park improvement and maintenance, full-time building permitting and code enforcement, weekly refuse collection through a contract with a private hauler as well as general administration services for all of its stakeholders. The City also operates a Mayor's Court under the provisions of the Ohio Revised Code. The Court hears traffic and first to fourth degree misdemeanor charges. In the case of a "not guilty" plea, the cases are transferred to the Medina Municipal Court.

The City of Brunswick and Medina County executed an agreement to merge various transit services effective January 1, 2017. The Medina County Public Transit, a public transit system, manages and operates the transit systems and the City of Brunswick no longer operates the transit services. The City of Brunswick provides an annual contribution of \$45,000 to the County transit system for any applicable local route. The City of Brunswick has also agreed to contribute \$54,000 annually of transit funds through December 31, 2018 to help subsidize costs and continue the Greater Cleveland Regional Transit Authority (GCRTA) flyer services known as Route 251. This Route leaves Medina County and ultimately connects riders from our area to downtown Cleveland. Beginning in 2019, the decision to subsidize this route transfers to Medina County Public Transit. Beginning in 2018, the City has agreed to subsidize fifty percent of the transit fares of non-disabled veterans who ride the Medina County public transit system. The money in the Brunswick Transit Alternative (BTA) fund will be used for transit related obligations. Even though the City no longer directly operated a transit system in 2017, the City has numerous transit related agreements in place and will still have transit financial obligations and commitments moving forward.

Water and sanitary sewer services are provided by the Cleveland Water Department and Medina County Sanitary Sewer Department, respectively. The private sector provides other major utilities for the City.

The City is very proud of its parks which include over 300 acres of park land aimed at improving the quality of life for Brunswick residents and businesses. The City offers 23 parks which include community parks, neighborhood parks and additional open spaces. The City's community parks are intended to serve the needs of the entire public without specific concentration on location. The City's neighborhood parks focus on the needs of specific neighborhoods, generally within one mile. The "open space" parks that are undeveloped by design offer a natural park without any constructed park apparatuses. Some of these parks also exist in order to protect specific areas from future construction, such as wetlands.

The City of Brunswick also operates a Community Recreation and Fitness Center serving residents as a fitness center, community event center, recreational program center, senior citizen center, and social center for public use. The Community Recreation and Fitness Center offers a full range of recreational and social activities for people of all ages and abilities. Members have full use of the facility for open recreation and fitness opportunities. The City offers discounted membership and programming rates to Brunswick residents and other residents that reside within the School District boundaries (which extend, in part, into surrounding township areas). However, membership is not required to enroll in programs or attend meetings and social events. The Community Recreation and Fitness Center offers a Community Concert Series hosting concerts and plays for people of all ages as well as a variety of community wide programs at no additional charge to the residents.

Local Economy

Brunswick's local economy and related tax revenues have been improving over the last several years. According to the Ohio Department of Job and Family Services civilian labor force estimates, the City of Brunswick's

unemployment rate equaled 4.0 percent in December 2017. The City's December 2017 unemployment rate is less than the unemployment rates of both the State of Ohio and the United States. Eight years ago, the City's unemployment rate was 7.9 percent.

The City's income tax base is made up of a good mix between business taxes and residential taxes. The biggest contributing group for income tax collections in 2017 was the business withholdings at 48.76 percent. This is important since it marks the twelfth straight year where the withholding percentage was greater than the residential percentage. This is attributed to the emphasis on economic development growth and retention. The remaining portion of the City income tax revenue is made up of residential taxes at 42.88 percent and business net-profit taxes at 8.36 percent. The Income Tax Revenue Base and Collections for the past decade can be found in the statistical section.

The City of Brunswick continues to be fortunate to have a diverse business tax base that is not reliant on any one business or business sector. This diversity also proved to be a huge positive for the City during the economic downturn. The City did not experience the significant decline in business income tax revenues that other communities experienced. The Brunswick business tax base is made up of many small to medium size companies that have a wide range of products and services. The continued healthy growth in income tax revenue over the last several years is attributable to this diversified and growing tax base along with an increased renewable tax rate.

The County Auditor has also recently notified the City that property values for the upcoming 2018 collection year will be valued higher than in 2017. The 2018 assessed property values will be greater than the pre-economic downturn assessed valuations. In addition, home sales in the City have picked up substantially over the past several years. All of these are great signs that the City of Brunswick has recovered from the economic downturn of years ago.

Please see the statistical section of this report for further detailed information with regard to income and property tax collections. Being that these two sources of income are one of the largest received by the City, it will be important to continue to monitor these amounts and determine the impact, if any, of the ongoing economic condition.

Long-Term Financial Planning and Focus

Since 2010, the City has reduced or controlled its operational costs; revamped its budgeting procedures; funded previously unfunded decisions; restored and improved the City's fiscal infrastructure and emergency cash reserves; instituted a new departmental and City-wide capital set aside program; reduced the reliance on debt and eliminated the need to use income tax revenues to retire existing debt obligations; improved upon various road and storm water infrastructure and explored various other alternative revenue sources. The outcome of this renewed focus has paid off immensely and has changed the financial behavior and decision making of the City. These changes and renewed focus have also allowed the City to move forward financially in a planned and systematic fashion. The City has achieved tremendous financial improvements over the past eight years compared to the preceding eight year period. While the City has been able to achieve these astonishing financial successes, the City still faces many challenges and hurdles, including but not limited to, lower staffing levels than desired in several departments, rising wages and benefit costs, and roads and storm water infrastructure aging beyond available financial resources.

On November 6, 2012, the voters approved the continuation of the 0.5 percent income tax levy to maintain staffing levels for the safety forces of the City of Brunswick for the period of January 1, 2014 through December 31, 2017. This specific levy currently generates an estimated \$4,764,000 annually and is an integral part of providing the current staffing levels of the Police and Fire divisions. On January 1, 2018 the City's gross income

tax rate will increase from 1.85 percent to 2 percent. The increase is a result of the electorate approving a 0.65 percent income tax levy for a five year period commencing on January 1, 2018 and ending December 31, 2022 to replace the previous 0.5 percent levy that expired on December 31, 2017. The purpose of the new levy is to maintain staffing levels for the safety forces of the City. The additional 0.15 percent is anticipated to generate an additional \$1.9 million annually once collected in full.

The City continued its focus to balance the City's operational budget and 2017 marked the eighth straight year in which revenues exceeded expenditures. This sound financial practice has allowed the City to begin to plan and address some much needed capital improvements, including some larger road improvements. This is evident by the increased additions of capital asset values in the road infrastructure category during 2017. These additions in the road capital asset category are expected to continue in the near future as Council has formally set aside millions of local savings for future road projects to be initiated in 2018. These projects include, but may not be limited to, the North Carpenter Road, Laurel Road Phase I, Magnolia Drive, Beverly Hills Drive, and Junior Parkway reconstruction improvement projects. All of these projects are now possible as a result of a positive financial direction and strong financial management.

This year marked the third collection year of the 1.2 mill ten year property tax road levy. The annual property tax collections are generally around \$800,000 annually. The collections are earmarked and used for neighborhood road improvement projects. If any leftover property tax collections exist after any given fiscal year, the plan is to spend the excess on additional neighborhood road repairs in the future. The City plans to continue the neighborhood road improvement program for the life of the levy.

The City has elected to keep nine previously vacated positions unfilled resulting in approximately \$600,000 in annual operational cost savings from non-safety departments. These positions have remained vacant since the economic downturn. A portion of these cost savings have been used to set aside local monies for road and capital improvements while the other portion was used to fund a portion of police and fire operations and capital costs not otherwise covered by the two safety specific levies approved by the voters. The City must continue to control costs and/or increase revenues to continue its road improvement program for the City's major roads and provide additional operational subsidies needed to maintain police and fire staffing levels.

The City has a fund balance reserve policy and has restored general fund cash reserves to reasonable levels. The policy requires financial plans to be compiled and submitted to restore emergency cash reserves if the fund balance would ever fall below a certain level. The policy also requires any excess amounts over stated maximum levels to be used for one time expenditures or other purposes as identified by the policy. The general fund is treated as the emergency reserve fund for all City funds. The reserve balances were established based on the expenditure levels of all City governmental funds and conservative approach to budgeting. During 2017, the policy and related reserve and expenditure levels were further analyzed by the Administration, City Council and the Citizens' Financial Audit Review & Advisory Committee. After several meetings, it was decided that the City shall revise its fund balance reserve policy and increase the City's minimum and maximum fund balance reserves by \$250,000 annually in each of the next five fiscal years. The incremental \$250,000 fund balance reserve increases began in 2017 and are set to end by December 31, 2021. As evidence by this revision, the reserve policy has and will be reviewed periodically and amended accordingly, when needed. Amendments are expected to occur when there are significant changes in revenues, expenditures or methodology or approach to budgeting. The latest revision was made as a result of the recent increased temporary income tax levy and anticipated expenditure levels. The general fund is available for any governmental purpose and as a result, establishing the reserve in the general fund provides Council with the most flexibility to handle various situations that may arise with financial commitments of any fund. To this point, any amounts over and above the fund balance reserve threshold since the policy was implemented have either been expended or set aside for road projects, building improvements and/or purchase of capital equipment or vehicles.

The City continued its overall debt reduction program for the eighth straight year. The City currently has no short term notes outstanding as of December 31, 2017. This was the third straight year that the City no longer dedicated any income tax revenues to retire debt obligations. The City has been successful in obtaining alternative revenue sources to retire its debt obligations freeing up income tax revenues for other purposes, including road and other capital improvements.

Largest Revenue Source

The City's largest revenue source is taxes. Taxes are made up of income and property taxes.

Income Taxes:

Based on Council priorities and legal requirements, the City of Brunswick passed Ordinance Number 85-16 that determined the allocation of net municipal income tax receipts. The allocation of income taxes received during calendar year of 2017, net of collection expenses was: 49.25 percent to the police fund; 26.50 percent to the fire fund, 9.50 percent to the general fund; 7.50 percent to the street repair and maintenance fund; 3.50 percent to the parks fund; 2.75 percent to the capital improvement fund, and 1.00 percent to the Brunswick Transit Alternative fund. The amount distributed to the police, fire, street repair and maintenance, parks and the Brunswick Transit Alternative funds during the calendar year 2017 were limited to these maximum cash basis amounts of \$6,850,000, \$3,875,000, \$1,150,000, \$535,000 and \$145,000, respectively. Any amounts in excess of these maximum amounts for these funds were retained in the general fund to maximize and allow for additional financial flexibility during these financial times. Council could elect to transfer or advance any excess income taxes retained in the general fund over and above these established maximums.

Council, sensitive to the economic climate, has continued to offer a credit on the local income tax rate for residents who pay municipal income taxes to another community (usually a community where they work) to help minimize the financial impact to the residents of the community. Beginning on January 1, 2018, with the new levy in place, Council has instituted a maximum 50 percent credit on the overall gross income tax rate for residents who pay municipal income taxes to another community.

Property Taxes:

The City has an Ordinance, based on the City Charter, accepting and certifying the property tax rates. The property tax rates for collection year 2017 were 3.8 mills in total, with 2.3 mills allocated to the general fund for general operations, 0.3 mills allocated to the City's police pension expenses and 1.2 voted mills for neighborhood road improvements.

Major Ongoing or Future Capital Improvement Projects:

North Carpenter Road Improvement Project(s): In 2005, the City put this project on hold as a result of funding concerns and until the plans could be reviewed and expanded to include a section of the road that was previously omitted. In the meantime, the City has addressed, or began addressing, other sections of North Carpenter Road that required more immediate attention such as the Center Road intersection, the Plum Creek and Healy Creek culvert sections, and the section of North Carpenter Road that was originally omitted from the larger project. These sections or improvements were made possible through grants or zero percent interest loans from the Ohio Public Works Commission as well as a small amount of local funds. The remainder of the originally designed North Carpenter Road Improvement project would expand the remaining major intersections along North Carpenter Road, at Grafton Road and at Boston Road, to three lanes. In addition, the construction plan would include an upgrade to a full concrete roadway, curbs and gutters, storm sewers and sidewalks. In 2016 and 2017, the project design and plan was reviewed. Currently, the award of the lowest and best bidder and the execution of State and Federal funding documents are the only remaining pieces for this project to be initiated. The project will

be a state let project. Relocation of utilities is expected to occur in 2018 with construction anticipated to take place during 2019 and 2020. The overall construction and inspection costs, excluding engineering, right of ways, and other miscellaneous costs, are currently estimated at approximately \$12.1 million with the local share portion estimated near \$3.0 million. The local share of future costs are expected to be split amongst the City of Brunswick and Medina County at 79.80 percent and 20.20 percent, respectively. Once the project is awarded, the estimated costs and funding packages will be updated and finalized.

Center Road Resurfacing Project: The estimated length of this resurfacing project is 3.76 miles and was initiated in the fall of 2015. The project removed two inches of existing asphalt, completed pavement repairs where needed, excavated poor subgrade where needed, installed ADA compliant curb ramps at all intersections, limited removal and replacement of deteriorated sidewalk, curb and driveways, limited storm sewer manhole and catch basin reconstruction and finally, asphalt resurfacing. Total project costs were estimated at \$1,772,453 with \$1,665,754 capitalized in construction in progress as of December 31, 2017. The City secured an Ohio Public Works Commission Grant in the amount of \$513,972 for the local share and \$1,258,481 in Ohio Department of Transportation and Federal Highway Administration funding for this project. This project is led by the State of Ohio and is now expected to be finalized in 2018.

Grafton Road Reconstruction – Phase IV Improvement Project: The project length is 4,375 feet (360 feet west of Hadcock Road to Pearl Road). Engineering on the project was initiated in early 2017 and construction began in summer of 2017. Construction includes the removal and replacement of all concrete pavements, designated curb inlets, drive aprons and deteriorated sidewalks within the project area. The City was awarded an Ohio Public Works Commission Grant in the amount of \$610,000 with the remainder coming from the City's road improvement fund. The project is expected to be completed in 2018 and \$1,650,906 has been included in construction in progress as of December 31, 2017.

Skyview Drive Reconstruction: The project length is 2,115 feet from Pearl Road to Woodhollow Drive. The reconstruction project includes new curbs, underdrains, aprons to first joints, and sidewalks. All costs are to be paid from the City's road improvement fund. The project is expected to be completed in first half of 2018 and \$1,035,012 has been included in construction in progress as of December 31, 2017.

Laurel Road Reconstruction – Phase I Improvement Project: The project length is 2,630 linear feet of reconstruction on Laurel Road from Pearl Road to Britnall. The project will include the removal and replacement of all concrete pavements, designated curb inlets and drive aprons within the project area. Storm sewer crossovers will also be removed and replaced. Total project costs are currently estimated at \$1,367,985. All costs will be paid from the City's road improvement fund. Construction is expected to begin in 2018 with completion in 2019.

Various Neighborhood Streets Reconstruction Project: The project length is approximately 2,150 linear feet in total. The proposed project will reconstruct Beverly Hills and Magnolia Drives between Pearl Road and Judita Drive and Junior Parkway between Bettie Lane and Briarleigh Drive. The project includes minor reprofiling of Junior Parkway and addition of new drainage system. Furthermore, the project includes the removal and replacement of all concrete pavements, designated curb inlets and drive aprons within the project area. Sidewalks will be added to complete future pedestrian links to Pearl Road. Total project costs are currently estimated at \$1,148,025. The City has applied for an Ohio Public Works Commission Grant in the amount of \$613,800 and \$115,000 zero percent interest loan for this project. If awarded, the remaining costs are anticipated to be paid from the City's road improvement fund. Construction is expected to begin in second half of 2018 with completion in 2019.

Neighborhood Road Levy Improvement Program: The City completed the third year of its ten-year 1.2 mill road improvement levy in 2017. The levy generates approximately \$820,000 annually. The levy proceeds allow for a consistent annual program and are used exclusively in the City neighborhoods for road improvements. This program has been appropriated and will continue in 2018.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to a governmental unit that publishes an easily readable and efficiently organized Comprehensive Annual Financial Report which conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting and its award represents a significant accomplishment by a government and its management. GFOA awarded a Certificate of Achievement to the City of Brunswick for its CAFR for the year ended December 31, 2016. A copy of this certificate is contained within this report. This is the 34th award the City has received.

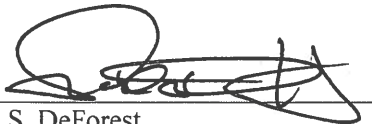
A Certificate of Achievement is valid for a period of one year. The City of Brunswick believes the 2017 Comprehensive Annual Financial Report conforms to the Certificate of Achievement Program requirements and standards, and has submitted it to the GFOA for consideration.

The employees of the City of Brunswick are dedicated to serving its citizens. The preparation of a report of this scope depends upon the dedication of many employees, but especially the employees in the Department of Finance who have worked on various parts of this project. The City also appreciates the dedication of the Local Government Services Section of the Auditor of State's Office for their assistance and guidance in the preparation of this report.

We would like to thank Brunswick City Council, whose leadership and encouragement made the preparation of this report possible.

We would also like to take this opportunity to thank the residents, businesses and taxpayers of the City of Brunswick for entrusting us with the administration of their local government.

Respectfully submitted,



Carl S. DeForest
City Manager



Todd R. Fischer
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Brunswick
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

City of Brunswick, Ohio

*City Officials
December 31, 2017*

Mayor

Ron Falconi

Council Members

Patricia Hanek.....	Michael J. Abella, Jr.
Anthony P. Capretta.....	Joseph Salzgerber
Nicholas Hanek.....	Alex V. Johnson
Brian K. Ousley	

City Manager/Safety Director

Carl S. DeForest

Finance Director and Tax Administrator

Todd R. Fischer

Parks and Recreation Director

John Piepsny

Law Director

Kenneth J. Fisher

Community & Economic Development Director

Grant R. Aungst

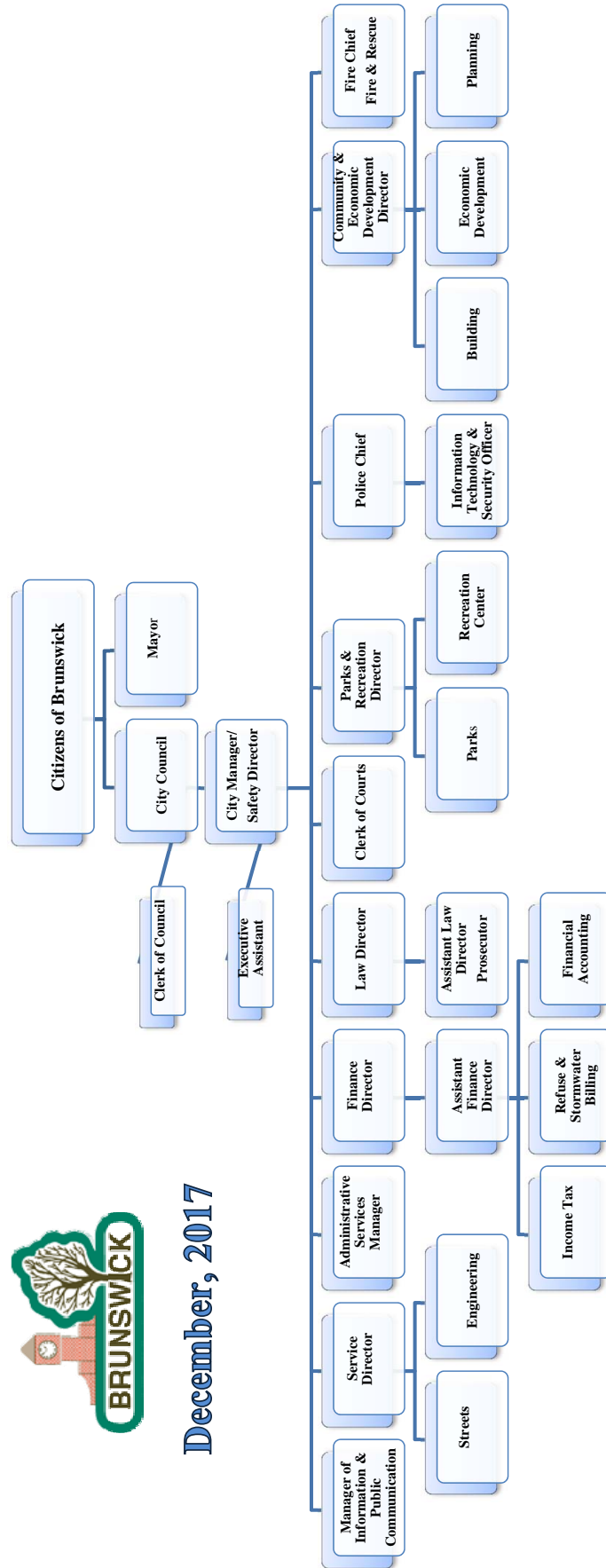
Service Director

Paul E. Barnett

City of Brunswick Organizational Chart



December, 2017



Financial Section

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May 8, 2018

To the City Council
City of Brunswick
Medina County, Ohio
4095 Center Road
Brunswick, OH 44212

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Brunswick, Medina County, Ohio (the City), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund, fire department fund, street repair and maintenance fund, and police fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedule of the City's Proportionate Share of the Net Pension Liability, and Schedule of the City's Contributions on pages 5-19, 78-79, and 80-83, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 8, 2018 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Hea & Associates, Inc.

Medina, Ohio

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City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The management's discussion and analysis of the City of Brunswick's (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2017. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights:

- The City has continued to improve its net position once again in 2017 and has done so every year since 2009.
- The City has continued improving roads and infrastructure. In 2017, the City completed and capitalized the Hadcock Road Phase V, Grafton Road Phase III and Judita Road Phase I improvement projects. The Center Road resurfacing, Grafton Road Phase IV reconstruction and the Skyview Drive reconstruction projects have been initiated but reported as construction in progress since they were not yet completed as of the balance sheet date. Formalized financial plans to set aside funds for the future improvement of North Carpenter, and phases of Laurel Road, Beverly Hills Drive, Junior Parkway and Magnolia Road have also been made. City Council has passed various Resolutions 80-12, 126-12, 98-13, 16-14 and 108-14 over the past several years to formally set aside a total of \$2,715,000 for the anticipated future North Carpenter Road improvements. The \$2,715,000 set aside amount represents the latest estimated City's local share of the federal North Carpenter Road Improvement project. The set aside local funds were the result of multi-year savings generated through an early retirement incentive program, other non-safety salary attritions/reductions, reallocation of video service provider fees for road improvements, redesigned financial policies to provide more flexibility and available cash reserves for capital improvements, and other miscellaneous budget savings achieved over the last several years. The City is in the process of finalizing agreements and grant funding information before a construction schedule can be developed. City Council also passed Ordinance Number 13-18 on February 26, 2018, transferring a total of \$2,154,623 to the road improvement fund.
- 2017 was the third year of property tax collections on the City's 1.2 mill ten year tax levy for neighborhood road improvements and repairs. The levy was passed by the electors on May 6, 2014, and is expected to generate approximately \$820,000 annually from 2015-2024. Pursuant to City Council Resolution 3-14, one hundred percent of the annual road levy proceeds will be utilized on publicly dedicated residential streets. In 2017, the City expended levy funds only on neighborhood road repair programs, pursuant to Council's directive and the purpose of the levy.
- The City of Brunswick and Medina County executed an agreement to merge various transit services effective January 1, 2017. The Medina County Public Transit, a public transit system, manages and operates the transit systems and the City of Brunswick no longer operated the transit services in 2017. However, the City of Brunswick does make annual contributions to Medina County for transit services.
- The City has been successful in identifying and obtaining alternative funding sources, and therefore, no longer utilizes income tax revenues to retire general bond obligations. The City currently uses intergovernmental monies, special assessment collections and storm water fees to retire these general debt obligations. Any income tax revenues that once were used to retire general obligation bond retirement debt in the past have since been legislatively redistributed to the City's street repair and maintenance, capital improvement and general funds.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

- The City complies with GASB 68 and GASB 71, which establish standards for measuring and recognizing pension liabilities, deferred outflows/inflows of resources and expense/expenditure. The implementation of these GASB statements resulted in a significant change to the financial statements presentation of the City. The City's opinion is that the GASB 68 and GASB 71 liabilities reported on these financial statements should be presented and reported directly on the State Pension Board's financial statements and, not on the City's financial statements. The establishment of the pension rates, the amount of retirement benefits distributed and the actuarial assumptions lie with the State Pension Boards and State Legislators and not directly with the City of Brunswick, Ohio.

Using This Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Brunswick as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at the City's specific financial condition.

The *Statement of Net Position* and *Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of that position. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

Reporting the City of Brunswick as a Whole

Statement of Net Position and Statement of Activities

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City do financially during 2017?" The *Statement of Net Position* and the *Statement of Activities* answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting method used by the private sector. The basis of this accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. These two statements report the City's net position and the changes in that position. The changes in net position are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of the City's capital assets will also need to be evaluated.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The *Statement of Net Position* and the *Statement of Activities* are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets and Deferred Outflows of Resources minus Liabilities and Deferred Inflows of Resources)
- Program Revenues and Expenses
- General Revenues
- Net Position Beginning of Year and Year's End

Reporting the City of Brunswick's Most Significant Funds

Fund Financial Statements

The presentation of the City's major funds begins on page 13. Fund financial reports provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds which account for the multitude of services, facilities and infrastructure provided to our stakeholders. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Brunswick, the major funds are the general, fire department, street repair and maintenance, police, road improvement, refuse and stormwater.

Governmental Funds

Most of the City's activities are reported in the governmental funds which focus on how money flows into and out of those funds and the available balances left at year end for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Position* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

Proprietary Funds

The proprietary funds (refuse and stormwater funds) operate as enterprise funds using the same basis of accounting as a business-type activity; therefore, these statements will essentially match the information provided in the statements for the City as a whole. For comparison purposes, 2017 was the sixth year the stormwater fee was billed and collected.

The City as a Whole

The *Statement of Net Position* looks at the City as a whole. Table 1 provides a summary of the City's net position for 2017 compared to 2016.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Table 1 - Net Position

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets						
Current and Other Assets	\$57,756,750	\$53,752,891	\$4,385,074	\$3,954,981	\$62,141,824	\$57,707,872
Capital Assets, Net	42,482,832	41,207,568	5,041,752	4,846,802	47,524,584	46,054,370
<i>Total Assets</i>	<u>100,239,582</u>	<u>94,960,459</u>	<u>9,426,826</u>	<u>8,801,783</u>	<u>109,666,408</u>	<u>103,762,242</u>
Deferred Outflows of Resources						
Pension	5,768,300	6,209,865	58,691	45,200	5,826,991	6,255,065
Liabilities						
Current and Other Liabilities	1,781,659	1,649,419	25,384	47,743	1,807,043	1,697,162
Long-Term Liabilities:						
Due Within One Year	293,808	271,084	297,079	287,566	590,887	558,650
Due in More than One Year:						
Net Pension Liability	23,537,708	22,144,852	153,540	118,117	23,691,248	22,262,969
Other Amounts	2,303,039	2,463,151	4,086,206	4,387,514	6,389,245	6,850,665
<i>Total Liabilities</i>	<u>27,916,214</u>	<u>26,528,506</u>	<u>4,562,209</u>	<u>4,840,940</u>	<u>32,478,423</u>	<u>31,369,446</u>
Deferred Inflows of Resources						
Property Taxes	2,485,192	2,429,256	0	0	2,485,192	2,429,256
Pension	173,886	164,234	1,476	2,414	175,362	166,648
<i>Total Deferred Inflows of Resources</i>	<u>2,659,078</u>	<u>2,593,490</u>	<u>1,476</u>	<u>2,414</u>	<u>2,660,554</u>	<u>2,595,904</u>
Net Position						
Net Investment in Capital Assets	39,818,640	38,414,803	733,698	251,591	40,552,338	38,666,394
Restricted:						
Capital Projects	13,361,772	11,925,995	0	0	13,361,772	11,925,995
Debt Service	1,889,987	2,026,752	0	0	1,889,987	2,026,752
Other Purposes	20,968,309	19,299,984	0	0	20,968,309	19,299,984
Unrestricted (Deficit)	(606,118)	380,794	4,188,134	3,752,038	3,582,016	4,132,832
<i>Total Net Position</i>	<u>\$75,432,590</u>	<u>\$72,048,328</u>	<u>\$4,921,832</u>	<u>\$4,003,629</u>	<u>\$80,354,422</u>	<u>\$76,051,957</u>

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2017 and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 requires the net pension liability to equal the City's proportionate share of each plan's collective:

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

Total assets for the governmental and business-type activities increased in 2017 from 2016 and are mainly attributable to two reasons. The first reason is the City continued its effort to both increase cash reserves and setting aside money for the future improvement of major City roads and capital improvements. The second reason was an increase in net capital assets mainly due to the initiation and completion of a few infrastructure improvement projects. The City's governmental activities' deferred outflows of resources decreased and the business type activities' deferred outflows of resources increased as a result of the pension portion reported under GASB 68.

The total liabilities increased for the governmental activities whereas the total liabilities for business type activities decreased in 2017 from 2016. The largest portion of the increase reported in both governmental and business type activities was due to the increase in net pension liability calculated in accordance with GASB 68. Excluding the net pension liability, long-term liabilities due in more than one year decreased year over year in both the governmental and business type activities. The City has made a conscious effort to control and reduce its liabilities whenever possible. The City did not issue any new debt obligations in 2017 and retired all annual debt obligations in both the governmental and business type activities' categories. These efforts have improved the financial health of the City and will allow for the City to have a greater flexibility to address infrastructure needs under a more sustainable and developed financial plan.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Net position for both the governmental and business-type activities increased. As previously mentioned, the main reasons for the increase related to the increase of cash set asides for future major City road and capital improvements; the continued improvement of the local economy; capitalization of assets and reduction of long-term debt. The increased net position of the City and its governmental and business-type activities were offset due to the net pension liability required under GASB 68.

Table 2 shows the changes in net position for the year ended December 31, 2017.

Table 2 - Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
<i>Program Revenues:</i>						
Charges for Services and Operating Assessments	\$3,912,942	\$3,993,787	\$3,543,082	\$3,671,317	\$7,456,024	\$7,665,104
Operating Grants, Contributions and Interest	1,928,967	2,482,201	0	0	1,928,967	2,482,201
Capital Grants and Contributions	805,605	1,040,286	14,965	0	820,570	1,040,286
<i>Total Program Revenues</i>	<u>6,647,514</u>	<u>7,516,274</u>	<u>3,558,047</u>	<u>3,671,317</u>	<u>10,205,561</u>	<u>11,187,591</u>
<i>General Revenues:</i>						
Property Taxes	2,488,524	2,374,487	0	0	2,488,524	2,374,487
Income Tax	17,228,968	17,170,123	0	0	17,228,968	17,170,123
Grants and Entitlements	799,145	790,103	0	0	799,145	790,103
Gain on Sale of Capital Assets	31,072	0	0	0	31,072	0
Gain on Sale of Assets Held for Resale	0	959,128	0	0	0	959,128
Unrestricted Donations	2,500	1,225	0	0	2,500	1,225
Interest	400,333	117,217	0	0	400,333	117,217
Other	143,725	82,216	0	0	143,725	82,216
<i>Total General Revenues</i>	<u>21,094,267</u>	<u>21,494,499</u>	<u>0</u>	<u>0</u>	<u>21,094,267</u>	<u>21,494,499</u>
<i>Total Revenues</i>	<u>27,741,781</u>	<u>29,010,773</u>	<u>3,558,047</u>	<u>3,671,317</u>	<u>31,299,828</u>	<u>32,682,090</u>
<i>Program Expenses:</i>						
General Government	3,748,966	3,288,745	0	0	3,748,966	3,288,745
Security of Persons and Property	12,838,125	12,451,461	0	0	12,838,125	12,451,461
Transportation	4,253,966	4,242,557	0	0	4,253,966	4,242,557
Community Environment	1,448,943	1,345,553	0	0	1,448,943	1,345,553
Public Health Services	33,004	29,151	0	0	33,004	29,151
Leisure Time Activities	1,908,288	1,797,202	0	0	1,908,288	1,797,202
Refuse	0	0	2,157,882	2,110,905	2,157,882	2,110,905
Stormwater	0	0	530,364	521,218	530,364	521,218
Interest and Fiscal Charges	77,825	85,587	0	0	77,825	85,587
<i>Total Program Expenses</i>	<u>24,309,117</u>	<u>23,240,256</u>	<u>2,688,246</u>	<u>2,632,123</u>	<u>26,997,363</u>	<u>25,872,379</u>
<i>Revenues Over Expenses before Transfers</i>	<u>3,432,664</u>	<u>5,770,517</u>	<u>869,801</u>	<u>1,039,194</u>	<u>4,302,465</u>	<u>6,809,711</u>
Transfer	(48,402)	0	48,402	0	0	0
Change in Net Position	3,384,262	5,770,517	918,203	1,039,194	4,302,465	6,809,711
Net Position Beginning of Year	72,048,328	66,277,811	4,003,629	2,964,435	76,051,957	69,242,246
Net Position End of Year	<u>\$75,432,590</u>	<u>\$72,048,328</u>	<u>\$4,921,832</u>	<u>\$4,003,629</u>	<u>\$80,354,422</u>	<u>\$76,051,957</u>

The overall financial strength and the net position of the City improved in 2017 from 2016 for reasons previously stated. The City also makes a conscious effort to follow our financial plan and live within our financial means.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Program and general revenues were comparable year over year, with the exception of the following categories: operating grants, contributions and interest; capital grants and contributions; interest and business-type activities charges for services and assessments. The significant reductions in the operating grants and capital grants revenue categories are mainly related to the merger of the City's transit operations with Medina County, effective January 1, 2017. Medina County operated the transit systems of the localized area in 2017 which in return reduced the City's transportation expenses and operating grant revenues. Furthermore, three newer buses purchased, in part, from a 2016 capital grant from the Greater Cleveland Regional Transit Agency were transferred to Medina County as part of the merger agreement. This action also reduced the City's capital grant program revenues and also reduced the transportation depreciation expenses in 2017. The recorded sale of assets held for resale in 2017 related to the sale of 9.17 acres at Brunswick Lake for the development of luxury apartments on the site. The 9.17 acres was the last of the acreage available for resale. During 2016, the City sold 8.66 acres at Brunswick Lake for the development of senior housing and a hotel on the site for a large gain per acre. All land acres sold were made pursuant to the fourth and final amendment to the purchase and sale agreement which was originally authorized by Council Ordinance Number 66-13. Interest revenues also increased substantially in 2017 from 2016 as a result of a strong effort to expand the City's investment portfolio coupled with improving interest rates. The charges for services and assessment revenue in the business type activities decreased in 2017 as a result of recognition and change in measured receivables.

Total program expenses increased within expectations. The general government program expenses increased year over year as a result of increases in wages pursuant to Collective Bargaining Agreements, general engineering services, expense recognition associated with GASB 68 and the City's share of the unfunded pension liability for general government services. The security persons and property program expenses increased partly as a result of wage increases negotiated in the collective bargaining process. Transportation expenses remained relatively flat; however, expenses increased as a result of wage increases and expense recognition per GASB 68 but were offset by a decrease in expenses relating to the merger of the City's transit services with Medina County. Other relevant expense increases were noted in the community environment and leisure time activity categories and were a result of expense recognitions associated with GASB 68 and the City's share of the unfunded pension liability. The expenses in the business-type activity categories were comparable year over year with no significant changes. Lower fuel and disposal costs remained. The City retired existing annual debt obligations and issued no new debt in 2017. The City also elected to set aside collected funds in the storm water fund for a larger project in the future.

The 2017 transfer of \$48,402 from governmental activities to the business type activities was done in accordance with Ohio Revised Code Section 5705.14 (A). The remaining balance in a completed grant fund was required by law to be transferred to retire existing debt obligations payable from business type activities. At the time the grant was originally initiated, the City had not yet created the stormwater business type activity fund.

Governmental Activities

Several revenue sources fund the City's governmental activities with the City's income tax being the largest contribution by a large margin. On April 8, 1968, the income tax rate of one percent was established by City Ordinance No. 6-68. The Income Tax Ordinance was amended on July 24, 1995, requiring proposed tax rate changes be submitted to the electors of the City for approval or rejection. On November 7, 1995, the electors approved the proposed .35 percent increase for the purpose of expanding the City's safety forces. On May 5, 2009, the electors approved the proposed 0.5 percent income tax rate increase for police and fire operational expenses, with a corresponding increase of 0.25 percent to the income tax credit rate approved by City Council. The 0.5 percent income tax rate increase was effective for a four-year period from January 1, 2010 through December 31, 2013. A renewal of the 0.5 percent income tax rate increase was passed by voters on

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

November 6, 2012, which was effective for an additional four year period from January 1, 2014 through December 31, 2017. On May 2, 2017, the electors approved a 0.65 percent income tax rate increase for police and fire operational expenses, with a corresponding increase of 0.25 percent to the income tax credit rate approved by City Council. The 0.65 percent income tax rate replaces the previous 0.50 percent income tax rate that expired on December 31, 2017. The new 0.65 percent income tax rate is effective for a five-year period commencing on January 1, 2018, and ends on December 31, 2022. In summary, the City's 2017 gross income tax rate was 1.85 percent with a maximum of a 1.00 percent credit for income taxes paid to another municipality. For tax years beginning on January 1, 2018, the gross income tax rate will be 2.00 percent with a maximum of 1.00 percent credit for income taxes paid to another municipality.

The City is committed to a strong economic development program which in turn increases income tax revenues to support many essential services and infrastructure improvements. The local businesses, whether industrial or commercial, large or small, provide the City with a diverse income tax base. This diverse make-up and sizes of the City businesses allowed the City to fare much better than many other communities during the most recent economic downturn. During 2017, the City's income tax receipts, on a cash basis, were distributed to the following funds by City Council approved Ordinance Number 85-16: police fund 49.25 percent, up to a maximum of \$6,850,000; fire fund 26.50 percent, up to a maximum of \$3,875,000; the general fund 9.50 percent; street repair and maintenance fund 7.50 percent, up to a maximum of \$1,150,000; parks fund 3.50 percent, up to a maximum of \$535,000; capital improvement fund 2.75 percent; and Brunswick transit alternative fund 1.00 percent, up to a maximum of \$145,000. Income tax receipts that exceed the established maximums in any one fund were retained in the general fund. Annually, income tax allocations, levy requirements, fund balance reserves, priorities and needs of the City are evaluated prior to the income tax allocations being approved by Council.

Charges for services represents revenues from the Mayor's Court, video service provider, building permits, park development, recreation center, emergency rescue, transit, and rental fees along with special assessments. Operating and capital grants and contributions are represented mainly of revenues received from other governments for a specific purpose. General revenues from property taxes and local government funds are also significant revenue generators although local government funds have been under some pressure due to State budget cuts. The City will continue to monitor its sources of revenue very closely for any changes or fluctuations.

Security of persons and property represents the highest program expense for the City by a large margin. This expense category is made up of all of the expenses and related activities of the City's Police and Fire departments. Both departments operated within their operating budgets. The Police Department consists of a full-time police chief who oversees full-time and part-time police officers and communication specialists. The Police Department is funded primarily from revenues generated through the City's income tax, a 0.3 mill inside millage property tax and fines and forfeitures. The Fire Department operates as a full-time fire department and is funded with income tax and rescue billing collections. The department employs full-time and part-time firefighters/EMT personnel and is headed by a full-time chief. The goal of these two departments is to provide the best possible safety services to our community.

Transportation expense is the second highest governmental activities program expense for the City. Transportation expenses include depreciation, labor, benefits, maintenance and repairs to the city roads and infrastructure as well as annual contributions to Medina County Public Transit for transit services conducted within the City of Brunswick. Transportation expenses are primarily funded by the City's new 1.2 mill property tax road levy proceeds, a portion of the City's income tax proceeds, and intergovernmental monies, including but not limited to, those received from motor vehicle license, permissive and gasoline taxes. In assessing roads and potential future infrastructure projects, the City has always applied for State Issue II and federal grant monies when applicable as well as searching for joint projects with surrounding communities

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

and the County. The City also currently employs thirteen full-time City street laborers, a Street Superintendent, and a Service Director in the Service Department.

On December 29, 2016, the City of Brunswick and Medina County executed an agreement to merge various transit services commencing on January 1, 2017. The Medina County Public Transit, a public transit system, has assumed the management and operation of the transit systems. On January 1, 2017 the City of Brunswick no longer operated the transit services but contributed to transit related expenses, but at lesser amounts. The City has agreed to contribute \$45,000 annually to the Medina County Public Transit System and has also agreed to subsidize 50 percent of the transit fares of non-disabled veterans who ride the Medina County public transit system beginning in 2018.

The third highest governmental activities program expense for the City is general government. This classification covers all general activities of the City, including but not limited to, Council, Mayor, information technology, administration, engineering, finance, income tax, law, Mayor's Court, civil service and building repairs and maintenance expenditures.

The fourth highest governmental activities program expense for the City is leisure time activities. This classification includes the operation of the City's recreation center as well the maintenance of the City's parks.

The fifth highest governmental activities program expense for the City is community environment. This classification includes the City's engineering relating to infrastructure projects, building, economic development, and cable TV departments. It may also include various grant programs, when applicable. The community environment expense category dropped from the fourth largest governmental activities program expense for the past three consecutive years as a result of federal funding cuts and consolidation to the community housing improvement grant programs.

Interest and fiscal charges and public health services make up the remaining governmental activities program expenses.

Business-Type Activities

The business-type activity expenses are made up of refuse and stormwater. The refuse expenses represent the costs associated with billing and collecting trash for all of the residents in the City. The City does not bill nor collect refuse for commercial properties. Codified Ordinance Section 1060 stipulates the rules and regulations regarding refuse collection. The purpose of the stormwater expenses are to comprehensively address the stormwater management needs of the City through facilities and programs designed to protect property and water resources; control the level of pollutants in stormwater runoff; and regulate the quality and rate of stormwater received and conveyed by structural and natural stormwater drainage systems of all types. Codified Ordinance Section 1050 stipulates the rules and regulations for the stormwater management utility.

The City's Funds

The City of Brunswick uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

Governmental Funds

Information about the City's governmental funds begins with the balance sheet. These funds are accounted for by using the modified accrual basis of accounting.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The most significant funds are the general, fire department, street repair and maintenance, police and road improvement funds.

The City's cash equivalents and end of the year fund balances for all funds presented on the Statement of Revenues, Expenditures and Changes in Fund Balances increased from the prior year as a result of the City's financial plan to obtain cash set asides for future capital purchases relating to infrastructure, building and capital improvements and equipment, machinery and vehicles. During the downturn of the economy the City's fund balance reserves were severely depleted and have been restored to more comfortable levels. The City's current 2018 budget plans include using some fund balance reserves to reconstruct portions of various roads and to continue its capital replacement program systematically throughout the City. During 2017, the City executed its plan by improving various roads and expending dedicated monies out of the road improvement fund. The City also transferred a significant amount of available general fund monies into the road improvement fund during 2017 and in the beginning of 2018. These transfers were allowable per the City's fund balance reserve policy and will allow the City to continue its current financial plan and road improvement set aside program. The City's general fund cash and cash equivalents increased from the prior year by approximately \$800,000 with a similar increase in the assigned fund balance. These funds plus other assigned funds were assigned and transferred out of the general fund in February 2018 by City Council Ordinance Number 13-18 for future capital and road improvements.

The general fund included decreases of \$203,943 in a receivable loan to other funds and \$191,456 in nonspendable fund balance. The decrease was a direct result of the sale of land parcels in the Brunswick Lake area and repayment of the remaining portion of an outstanding advance to the general fund from the Brunswick lake construction fund. The \$245,172 principal amount of the revenue notes represent previous contributions made by the City of Brunswick pursuant to the contribution agreement with Medina County for the Medina County fiber network project. The revenue notes principal and interest amounts due are payable solely from any payments received by Medina County from the Medina County Port Authority. The revenue notes bear an annual interest rate of 5.42 percent.

The Fire Department Fund's accounts receivable increased from 2016 as a result of increased run activity and improved reporting used in measuring receivables at year end.

The Street Repair and Maintenance Fund materials and supplies inventory decreased from last year as a result of salt consumption in the last several months of 2017 and significant price drop on salt materials from last year.

The City's road improvement fund reflects property tax revenues for the third year in a row as a result of a 1.2 mill ten year tax levy passed by the electors on May 6, 2014. The road levy proceeds are used for the general construction, reconstruction, resurfacing and repair of streets, roads and bridges in the City. Pursuant to City Council Resolution 3-14, one hundred percent of the annual road levy proceeds will be utilized on publicly dedicated residential streets. The road improvement fund is obligated to repay the general fund \$1,410,000 in outstanding advances. The outstanding advances relate to the temporary funding of the OPWC Grafton Road phase IV reconstruction improvement project and upcoming 2018 residential road levy projects. In addition, \$2,715,000 of the road improvement fund's fund reserves has been specifically and legislatively set aside for the future improvement on North Carpenter Road.

Property tax revenues for all reported funds increased from 2016 as a result of the County Auditor improved property valuations and continued improvement of the local economy.

Income tax revenues, over and above the income tax ceiling maximums established on all other funds were recorded in the general fund helping to improve the general fund's ending fund balance and flexibility to

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

address needed capital improvements. As previously mentioned, Council transferred approximately \$2.65 million out of the general fund's assigned fund balance in February 2018 to the road and permanent improvement funds, for future capital purchases and road improvement projects. Furthermore, during 2017, Council also transferred other additional and available monies by Ordinance to the road improvement fund increasing the available cash and cash equivalents. The transfer to these funds will allow the City to continue on with their multi-year financial plan and complete some much needed road infrastructure improvement projects and replace some much needed capital items. All income taxes generated by the two safety specific income tax levies were received and reported in the police and fire department funds as required.

New bargaining agreements for fiscal years 2017 through 2019 have been executed with all six bargaining units. Average wage increases included in these agreements were three percent annually for the term of the agreements.

Interest revenues in the general fund also increased substantially in 2017 from 2016 as a result of a strong effort to expand the City's investment portfolio coupled with improving interest rates.

The revenues of the fire department fund increased whereas the expenditures decreased from 2016. The revenues increased as a result of additional income tax revenue allocation approved by Council and increased emergency medical run activity. The Fire Department expenditures decreased as a result of less capital expenditures made in 2017 from 2016. In the previous year, the Fire Department purchased an ambulance and turn out gear for the fire medics.

The revenues of the street repair and maintenance fund remained relatively stable, whereas, the expenditures increased as a result of consumed materials and supplies inventory during 2017. The decrease in materials and supplies inventory also decreased the nonspendable fund balance in this fund.

The total revenues and expenditures of the police fund remained relatively stable from the previous year. Wage increases within the Division of Police were partly offset by cost reduction actions. The Division of Police converted a full-time position that previously handled the administrative affairs of the Division into a part-time position.

The revenues of the road improvement fund remained relatively stable, whereas, the expenditures increased as a result of increased road improvement activity during 2017. The City completed a few road projects and initiated new ones which was an increase in activity from the prior year.

For the other governmental funds, the revenues and expenditures decreased substantially. The decreases were mainly as a result of the merging of transit services with Medina County Public Transit as previously mentioned. In 2017, the City also had a much smaller reported gain on the sale of capital assets available for resale and reported a larger transfer in to the capital improvement fund from the general fund as authorized by Council.

Business-Type Fund

The City has two business-type activities, the refuse and stormwater funds. The refuse fund accounts for the garbage collection services and billing costs. Both the refuse and stormwater funds financial activity was comparable to the prior year with no significant changes in rates or expenditure activity.

The refuse fund accounts for charges for services revenue that covers the costs of refuse hauling services for residential homes. As of December 31, 2017, there have been no changes in the billable rate since January 2016. The stable billing rate is a result of no fixed cost increases and stable variable costs during 2016 and

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

2017. However, City Council has recently approved a contract extension through June 30, 2019 with our current hauler. The extension includes fixed cost increases and will result in an increased billable rate to each residential home of \$1.00 per month commencing on July 1, 2018. Variable costs are also monitored and analyzed monthly to determine if further changes in the billable rate are necessary or should be recommended to City Council. The City does not bill or collect on refuse accounts for commercial buildings, apartments, most condos, etc.

2017 was the sixth year for the City's stormwater management fee. The fee and related stormwater expenses are accounted for in the stormwater fund. The City expended slightly more in 2017 on stormwater maintenance and repairs than the year before. The City, however, once again elected to retain additional reserves to otherwise complete bigger stormwater projects in a future year.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio and local laws and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. Since January 1, 2010, both the City's general and police funds have been the most significant funds in the City. The City constantly monitors the estimated revenues and appropriations and performs detailed quarterly reviews of each estimated revenue and appropriation account. During the course of 2017, the City amended the overall budget four times during the year as a result of these reviews and discussions with the various departments. The most significant budgeted changes in the general fund during 2017 occurred in the other financing uses and sources. As more information becomes known, budget amendments are generally proposed and adopted if the City Manager and City Council agree with the proposal. Some examples of when budget amendments may be proposed and adopted regarding other financing sources or uses include, but are not limited to: 1) reimbursements are received or a project or grant is completed allowing for outstanding advances to be repaid; 2) additional fund reserves over and above the fund balance reserve policy can be transferred out to a capital projects fund for future projects; 3) a newly proposed project or funding for a future project; 4) emergency situation. During 2017, when advances were repaid and the general fund had measured excess funds pursuant to the fund balance reserve policy, City Council elected to amend the budget and transfer out the excess funds to the capital improvement and road improvement funds.

Income tax revenues, over and above the income tax ceiling maximums established on all other funds were recorded in the general fund helping to improve the general fund's ending fund balance and flexibility to address needed capital improvements. The positive variance in income tax revenues represents the actual amounts in excess of the income tax dollars received over our expectations for the established fund ceilings. The City also remained conservative and spent less than that originally anticipated in all of its general fund expenditure categories. The excess funds received from income taxes and savings from cost control measures were subsequently transferred out to the road and permanent improvement funds in 2018 for future capital improvements. The designed financial structure and corresponding results have proven to be very successful and as projects are completed will be quite noticeable in the community.

Some of the other significant budget amendments for the other presented funds worth noting came in the fire department, street repair and maintenance and police funds. The original budgeted revenues in these categories were very conservative. The amendments were needed when it became evident that actual receipts would come in higher than originally anticipated. Furthermore, all three of these funds had expenditures less than those appropriated by City Council which is sign of great fiscal control. It is the City's internal administrative budget policy to set aside certain identified excess funds, not otherwise tied to the City's two safety specific income tax levies, to be earmarked for future capital replacements within that particular department's fund. The designed financial structure and corresponding results have proven to be very successful. Many vehicles, equipment, and other assets within these funds have been replaced in the last

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

several years as a result of this internal budget policy first initiated in 2010. Prior to 2010, certain funds had not replaced vehicles or equipment for many years since it was the practice to spend the majority of the money on operations with little or no incentive to save for future capital replacements. The days of spending up to the maximum appropriation authority set by Council no longer exist, and proven through the presented variances in the major fund budget versus actual statements.

Recommendations and requests for budget changes are referred to the Finance Committee and/or Committee-of-the-Whole for review. After review, they are forwarded to a Council work session for presentation before going to the formal Council Meeting for ordinance enactment. The legal level of control is to each office, department, and division, and, within each, the amount appropriated for personal services and other. Intradepartmental budget changes that modify line items within the established legal level of control are allowed without requiring Council's authorization.

Capital Assets and Debt Administration

Capital Assets

Table 3
Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$5,455,289	\$5,518,544	\$0	\$0	\$5,455,289	\$5,518,544
Construction in Progress	5,217,890	4,271,791	1,603	145,356	5,219,493	4,417,147
Land Improvements	605,564	611,954	0	0	605,564	611,954
Buildings and Improvements	6,056,004	6,144,754	0	0	6,056,004	6,144,754
Machinery, Equipment and Vehicles	2,607,550	3,027,414	483,240	173,193	3,090,790	3,200,607
Furniture and Fixtures	61,950	71,028	0	0	61,950	71,028
Infrastructure						
Roads	11,439,285	10,118,445	0	0	11,439,285	10,118,445
Sidewalks	670,965	721,692	0	0	670,965	721,692
Storm Sewers	9,018,949	9,310,963	3,134,092	3,187,904	12,153,041	12,498,867
Bridges	123,239	129,835	0	0	123,239	129,835
Dam	297,857	305,907	898,534	922,819	1,196,391	1,228,726
Culverts	928,290	975,241	524,283	417,530	1,452,573	1,392,771
Totals	\$42,482,832	\$41,207,568	\$5,041,752	\$4,846,802	\$47,524,584	\$46,054,370

The most significant changes in capital assets are in the areas of: 1) construction in progress; 2) machinery, equipment and vehicles; 3) roads; and 4) culverts. During 2017, the City completed the Hadcock Road Phase V, Grafton Road Phase III and Judita Road Phase I improvement projects. The Center Road resurfacing, Grafton Road Phase IV reconstruction and the Skyview Drive reconstruction projects have been initiated but reported in construction in progress since they were not yet completed as of the balance sheet date. Once these road projects were completed, the capitalized amounts were deleted from the construction in progress category and then added to the road infrastructure category. The result of this activity in total both increased the governmental activities construction in progress and road infrastructure categories. The decrease in business activities construction in progress and related increase in the business type activities culvert category was due to the completion of the completed Fox Drive Culvert. The governmental activities machinery and

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

equipment and vehicles decreased due to the disposition of three newer buses pursuant to the City's merger agreement with Medina County Public Transit and the recognition of annual depreciation expense for the category. The business type activities machinery, equipment and vehicles increased in 2017 as a result of the City's purchase of a new vector storm sewer cleaner.

The City's goal of restoring its capital asset program and capital funding has been working. The increased valuation in capital assets has once again outpaced the annual depreciation expense in 2017 which is a sign that the City is achieving positive results in its capital asset improvement program. During the economic downturn, the City's departmental capital asset program was virtually halted. The City has worked really hard to establish best practices and begin to improve upon its capital assets and infrastructure. For additional information see Note 10 to the basic financial statements.

Debt

Table 4 summarizes bonds, notes and loans outstanding.

Table 4
Outstanding Debt at Year End

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
General Obligation Bonds	\$1,129,029	\$1,189,742	\$4,089,091	\$4,361,592	\$5,218,120	\$5,551,334
Special Assessment Bonds	730,610	866,311	0	0	730,610	866,311
OPWC Loans	219,726	230,189	290,963	310,875	510,689	541,064
Totals	<u>\$2,079,365</u>	<u>\$2,286,242</u>	<u>\$4,380,054</u>	<u>\$4,672,467</u>	<u>\$6,459,419</u>	<u>\$6,958,709</u>

2017 was the sixth year of the City's stormwater management fee and related programs. All storm water fees collected are utilized for expenses relating to stormwater improvements and maintenance, including debt obligations.

The general obligation bonds outstanding in governmental activities are comprised of a capital improvement bond for the City-wide traffic signalization project. These bonds are paid with monies received from Motor Vehicle License taxes from the state highway fund. The general obligation bonds outstanding in business-type activities are composed of capital improvement bonds for storm sewer and storm water infrastructure. These bonds are paid with monies received from stormwater fees.

The special assessment bonds consist of Grafton Road improvements, South Industrial Parkway improvements, Laurel Road improvements, and the portion of costs associated with the improvements to the dam and dredging of the Brunswick Lake. Principal and interest for these bonds are paid from the collection of special assessments from the benefited property owners.

The outstanding Ohio Public Works Commission loans represent interest free loans obtained to finance the Fireside Twin Storm, Highland Drive and El Dorado storm sewer projects and Hadcock Road Phase II project. The loans associated with storm sewer projects will be repaid with stormwater fees and the loan associated with road improvements will be paid for with municipal income tax, intergovernmental monies associated with gas and motor vehicle taxes, and/or general fund transfer monies.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

For information on the City's debt limitation (voted and unvoted) and additional information on the City's debt see the statistical section and Note 11 to the basic financial statements.

Current Financial Related Activities

The City is ideally situated on Interstate 71, approximately twenty-five minutes from Cleveland, Ohio and approximately fifteen minutes from Cleveland Hopkins International Airport. Interstate 71 is intersected by State Route 303 and provides a perfect separation for industrial development east of Interstate 71 and commercial and residential development west of Interstate 71. The City enjoys two industrial parks on the east side of Interstate 71.

Brunswick's local economy and unemployment rates have improved over the last several years. According to the Ohio Department of Job and Family Services civilian labor force estimates, the City of Brunswick's unemployment rate equaled 4.0 percent in December 2017. The City's December 2017 unemployment rate was less than the unemployment rates of both the State of Ohio and the United States. Eight years ago, the City's unemployment rate was 7.9 percent.

The City of Brunswick has committed itself to financial excellence and has a history of doing just that. The City has received the Government Finance Officers Award Certificate of Achievement for Excellence since 1982 (with the exception of 1986).

In the last twelve years, the City of Brunswick has also received ten State Auditor Awards for our outstanding commitment to the highest standards of financial reporting. This recognition award is given to a select percent of governments in the State of Ohio for not only meeting the strict standards established by the United States Government Finance Officers Association, but also for building sound internal accounting controls that provide for the safeguarding, reliability and accountability of financial records and City assets.

These awards would not have been possible without the hard work of the Finance Committee, Finance Department staff, City Administration, and the Local Government Services Section of the Auditor of State's office. It is a great honor for the City of Brunswick to be able to place itself in the top tier of all governments in the State of Ohio and we look forward to maintaining excellence in financial reporting and internal accounting controls in the years to come.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends or invests.

If you have any questions about this report or need financial information contact the Director of Finance, Todd Fischer, 4095 Center Road Brunswick, Ohio 44212, telephone (330) 225-9144 or the website at www.brunswick.oh.us.

Basic Financial Statements

City of Brunswick, Ohio
Statement of Net Position
December 31, 2017

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$41,619,899	\$3,757,061	\$45,376,960
Cash and Cash Equivalents:			
In Segregated Accounts	2,560	0	2,560
With Fiscal Agents	647	0	647
Investments	1,496	0	1,496
Accounts Receivable	334,168	625,598	959,766
Accrued Interest Receivable	97,386	0	97,386
Intergovernmental Receivable	2,131,550	0	2,131,550
Materials and Supplies Inventory	302,728	0	302,728
Prepays	299,258	2,415	301,673
Income Taxes Receivable	9,391,408	0	9,391,408
Property Tax Receivable	2,548,509	0	2,548,509
Special Assessments Receivable	731,969	0	731,969
Notes Receivable	295,172	0	295,172
Nondepreciable Capital Assets	10,673,179	1,603	10,674,782
Depreciable Capital Assets, Net	31,809,653	5,040,149	36,849,802
<i>Total Assets</i>	<u>100,239,582</u>	<u>9,426,826</u>	<u>109,666,408</u>
Deferred Outflows of Resources			
Pension	5,768,300	58,691	5,826,991
Liabilities			
Accounts Payable	171,994	2,336	174,330
Contracts Payable	665,061	1,866	666,927
Accrued Wages	800,689	6,135	806,824
Vacation Benefits Payable	134,429	2,016	136,445
Matured Compensated Absences Payable	2,577	0	2,577
Matured Interest Payable	647	0	647
Accrued Interest Payable	6,262	13,031	19,293
Long-Term Liabilities:			
Due Within One Year	293,808	297,079	590,887
Due in More Than One Year			
Net Pension Liability (See Note 12)	23,537,708	153,540	23,691,248
Other Amounts	2,303,039	4,086,206	6,389,245
<i>Total Liabilities</i>	<u>27,916,214</u>	<u>4,562,209</u>	<u>32,478,423</u>
Deferred Inflows of Resources			
Property Taxes	2,485,192	0	2,485,192
Pension	173,886	1,476	175,362
<i>Total Deferred Inflows of Resources</i>	<u>2,659,078</u>	<u>1,476</u>	<u>2,660,554</u>
Net Position			
Net Investment in Capital Assets	39,818,640	733,698	40,552,338
Restricted for:			
Capital Projects	13,361,772	0	13,361,772
Debt Service	1,889,987	0	1,889,987
Police	8,862,770	0	8,862,770
Fire	5,426,173	0	5,426,173
Transportation	5,715,514	0	5,715,514
Community Improvement	7,867	0	7,867
Other Purposes	955,985	0	955,985
Unrestricted (Deficit)	(606,118)	4,188,134	3,582,016
<i>Total Net Position</i>	<u>\$75,432,590</u>	<u>\$4,921,832</u>	<u>\$80,354,422</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Activities
For the Year Ended December 31, 2017

	Program Revenues			
	Expenses	Charges for Services and Operating Assessments	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Governmental Activities				
General Government	\$3,748,966	\$934,736	\$0	\$36,833
Security of Persons and Property	12,838,125	1,295,169	107,725	0
Transportation	4,253,966	2,710	1,821,242	768,772
Community Environment	1,448,943	515,547	0	0
Public Health Services	33,004	2,768	0	0
Leisure Time Activities	1,908,288	1,162,012	0	0
Interest and Fiscal Charges	77,825	0	0	0
<i>Total Governmental Activities</i>	<u>24,309,117</u>	<u>3,912,942</u>	<u>1,928,967</u>	<u>805,605</u>
Business-Type Activities				
Refuse	2,157,882	2,359,633	0	0
Stormwater	530,364	1,183,449	0	14,965
<i>Total Business-Type Activities</i>	<u>2,688,246</u>	<u>3,543,082</u>	<u>0</u>	<u>14,965</u>
<i>Totals</i>	<u>\$26,997,363</u>	<u>\$7,456,024</u>	<u>\$1,928,967</u>	<u>\$820,570</u>

General Revenues

Property Taxes Levied for:

General Purposes
Police
Road Improvement

Income Taxes Levied for:

General Purposes
Capital Projects
Fire
Street Repair and Maintenance
Police
Brunswick Transit Alternative
Parks

Grants and Entitlements not Restricted
to Specific Programs

Gain on Sale of Capital Assets
Unrestricted Donations
Interest
Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
(\$2,777,397)	\$0	(\$2,777,397)
(11,435,231)	0	(11,435,231)
(1,661,242)	0	(1,661,242)
(933,396)	0	(933,396)
(30,236)	0	(30,236)
(746,276)	0	(746,276)
(77,825)	0	(77,825)
(17,661,603)	0	(17,661,603)
0	201,751	201,751
0	668,050	668,050
0	869,801	869,801
(17,661,603)	869,801	(16,791,802)
1,491,989	0	1,491,989
194,605	0	194,605
801,930	0	801,930
4,186,948	0	4,186,948
489,745	0	489,745
3,896,498	0	3,896,498
1,156,085	0	1,156,085
6,889,956	0	6,889,956
71,897	0	71,897
537,839	0	537,839
799,145	0	799,145
31,072	0	31,072
2,500	0	2,500
400,333	0	400,333
143,725	0	143,725
21,094,267	0	21,094,267
(48,402)	48,402	0
21,045,865	48,402	21,094,267
3,384,262	918,203	4,302,465
72,048,328	4,003,629	76,051,957
\$75,432,590	\$4,921,832	\$80,354,422

City of Brunswick, Ohio

Balance Sheet

Governmental Funds

December 31, 2017

	General	Fire Department	Street Repair and Maintenance	Police	Road Improvement
Assets					
Equity in Pooled Cash and Cash Equivalents	\$11,223,519	\$3,036,081	\$3,669,492	\$4,729,872	\$10,618,817
Cash and Cash Equivalents:					
in Segregated Accounts	2,560	0	0	0	0
With Fiscal Agents	0	0	0	0	0
Investments	0	0	0	0	0
Receivables:					
Income Taxes	942,619	2,488,723	704,356	4,625,269	0
Property Taxes	1,527,986	0	0	199,284	821,239
Accounts	148,420	185,748	0	0	0
Interfund	1,410,000	0	0	0	0
Intergovernmental	395,640	0	791,132	34,620	846,083
Accrued Interest	97,386	0	0	0	0
Notes	245,172	0	0	0	0
Special Assessments	0	0	0	0	0
Materials and Supplies Inventory	0	0	273,249	5,214	0
Prepays	55,674	65,786	31,577	126,310	0
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	42,859	0	0	0	0
Total Assets	\$16,091,835	\$5,776,338	\$5,469,806	\$9,720,569	\$12,286,139
Liabilities					
Accounts Payable	\$80,250	\$8,445	\$27,118	\$26,732	\$0
Contracts Payable	0	0	0	0	621,666
Accrued Wages	142,921	198,478	80,233	343,698	0
Interfund Payable	0	0	0	0	1,410,000
Matured Compensated Absences Payable	661	0	0	1,916	0
Matured Interest Payable	0	0	0	0	0
Total Liabilities	223,832	206,923	107,351	372,346	2,031,666
Deferred Inflows of Resources					
Property Taxes	1,488,783	0	0	194,171	802,238
Unavailable Revenue	1,478,654	2,321,725	1,297,942	4,079,822	387,276
Total Deferred Inflows of Resources	2,967,437	2,321,725	1,297,942	4,273,993	1,189,514
Fund Balances					
Nonspendable	98,533	65,786	304,826	131,524	0
Restricted	0	3,181,904	3,759,687	4,942,706	9,061,064
Committed	214,927	0	0	0	0
Assigned	6,067,447	0	0	0	3,895
Unassigned	6,519,659	0	0	0	0
Total Fund Balances	12,900,566	3,247,690	4,064,513	5,074,230	9,064,959
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$16,091,835	\$5,776,338	\$5,469,806	\$9,720,569	\$12,286,139

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2017*

Other Governmental Funds	Total Governmental Funds		
		Total Governmental Fund Balances	\$42,725,181
		<i>Amounts reported for governmental activities in the statement of net position are different because</i>	
\$8,299,259	\$41,577,040	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	42,482,832
0	2,560	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.	
647	647	Delinquent Property Taxes	25,336
1,496	1,496	Income Tax	8,243,919
630,441	9,391,408	Special Assessments	731,969
0	2,548,509	Grants and Entitlements	1,527,681
0	334,168	Charges for Services	285,270
0	1,410,000	Interest	<u>91,234</u>
64,075	2,131,550		
0	97,386	Total	10,905,409
50,000	295,172	In the statement of activities interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(6,262)
731,969	731,969	Vacation benefits payable is a contractually required benefit not expected to be paid with expendable available financial resources and therefore not reported in the funds.	(134,429)
24,265	302,728	The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.	
19,911	299,258	Deferred Outflows - Pension	5,768,300
0	42,859	Deferred Inflows - Pension	(173,886)
<u>\$9,822,063</u>	<u>\$59,166,750</u>	Net Pension Liability	<u>(23,537,708)</u>
\$29,449	\$171,994		
43,395	665,061	Total	(17,943,294)
35,359	800,689	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
0	1,410,000	General Obligation Bonds	(1,129,029)
0	2,577	Special Assessment Bonds	(730,610)
647	647	OPWC Loan	(219,726)
108,850	3,050,968	Compensated Absences	<u>(517,482)</u>
0	2,485,192		
1,339,990	10,905,409	Total	<u>(2,596,847)</u>
1,339,990	13,390,601	<i>Net Position of Governmental Activities</i>	<u>\$75,432,590</u>
44,176	644,845		
5,518,687	26,464,048		
2,081,987	2,296,914		
728,373	6,799,715		
0	6,519,659		
8,373,223	42,725,181		
<u>\$9,822,063</u>	<u>\$59,166,750</u>		

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2017

	General	Fire Department	Street Repair and Maintenance	Police	Road Improvement
Revenues					
Property Taxes	\$1,530,645	\$0	\$0	\$199,647	\$820,935
Municipal Income Tax	4,141,400	3,894,125	1,155,413	6,885,545	0
Charges for Services	78,081	627,826	900	117,347	0
Special Assessments	0	0	0	0	0
Licenses, Permits and Fees	1,455,618	0	1,810	0	0
Fines and Forfeitures	1,246	0	0	414,131	0
Intergovernmental	805,217	7,408	1,609,280	83,019	768,208
Contributions and Donations	2,500	0	0	0	0
Interest	377,648	0	0	0	0
Other	11,315	4,624	9,365	70,306	0
<i>Total Revenues</i>	<u>8,403,670</u>	<u>4,533,983</u>	<u>2,776,768</u>	<u>7,769,995</u>	<u>1,589,143</u>
Expenditures					
Current:					
General Government	3,230,192	0	0	0	0
Security and Persons and Property	107,199	4,101,321	0	7,092,017	0
Transportation	0	0	2,325,017	0	0
Community Environment	933,313	0	0	0	0
Public Health Services	9,844	0	0	0	0
Leisure Time Activities	135,181	0	0	0	0
Capital Outlay	0	0	0	0	3,615,637
Debt Service:					
Principal Retirement	0	0	0	0	10,463
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>4,415,729</u>	<u>4,101,321</u>	<u>2,325,017</u>	<u>7,092,017</u>	<u>3,626,100</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,987,941</u>	<u>432,662</u>	<u>451,751</u>	<u>677,978</u>	<u>(2,036,957)</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	0	0	0	0	0
Transfers In	0	0	0	0	2,813,397
Transfers Out	(3,325,671)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(3,325,671)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,813,397</u>
<i>Net Change in Fund Balances</i>	662,270	432,662	451,751	677,978	776,440
<i>Fund Balances Beginning of Year</i>	<u>12,238,296</u>	<u>2,815,028</u>	<u>3,612,762</u>	<u>4,396,252</u>	<u>8,288,519</u>
<i>Fund Balances End of Year</i>	<u>\$12,900,566</u>	<u>\$3,247,690</u>	<u>\$4,064,513</u>	<u>\$5,074,230</u>	<u>\$9,064,959</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2017*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances -Total Governmental Funds	\$3,901,155
		<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
		Governmental funds report capital outlays as expenditures.	
		However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
		Capital Asset Additions	3,784,963
		Current Year Depreciation	<u>(2,217,750)</u>
		Total	1,567,213
		Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(291,949)
		Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
		Delinquent Property Taxes	(62,703)
		Income Tax	8,953
		Special Assessment	(134,439)
		Grants and Entitlements	25,065
		Charges for Services	62,534
		Interest	<u>22,672</u>
		Total	(77,918)
		Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.	1,709,295
		Except for amounts reported as deferred inflows/outflows, changes in the net position liability are reported as pension expense in the statement of activities.	(3,553,368)
		Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	201,035
		Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
		Accrued Interest on Bonds	795
		Amortization of Bond Premium	<u>5,842</u>
		Total	6,637
		Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
		Compensated Absences	(69,489)
		Vacation Benefits Payable	<u>(8,349)</u>
		Total	<u>(77,838)</u>
		Change in Net Position of Governmental Activities	<u>\$3,384,262</u>

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Taxes	\$1,671,700	\$1,479,524	\$1,507,168	\$27,644
Municipal Income Tax	3,880,964	3,880,964	4,128,806	247,842
Charges for Services	89,999	77,860	78,081	221
Licenses, Permits and Fees	1,282,812	1,109,792	1,117,255	7,463
Fines and Forfeitures	1,445	1,250	1,236	(14)
Intergovernmental	905,807	783,636	812,623	28,987
Contributions and Donations	2,890	2,500	2,500	0
Interest	391,574	338,760	372,270	33,510
Other	31,498	27,250	11,310	(15,940)
<i>Total Revenues</i>	<u>8,258,689</u>	<u>7,701,536</u>	<u>8,031,249</u>	<u>329,713</u>
Expenditures				
Current:				
General Government	4,099,309	4,245,684	3,692,030	553,654
Security of Persons and Property	119,950	121,915	109,507	12,408
Community Environment	854,229	886,353	731,762	154,591
Public Health Services	15,850	16,650	12,469	4,181
Leisure Time Activities	139,567	138,723	136,771	1,952
<i>Total Expenditures</i>	<u>5,228,905</u>	<u>5,409,325</u>	<u>4,682,539</u>	<u>726,786</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,029,784</u>	<u>2,292,211</u>	<u>3,348,710</u>	<u>1,056,499</u>
Other Financing Sources (Uses)				
Advances In	0	1,586,795	1,586,795	0
Advances Out	(1,410,000)	(1,410,000)	(1,410,000)	0
Transfers Out	(1,965,876)	(3,574,551)	(3,325,671)	248,880
<i>Total Other Financing Sources (Uses)</i>	<u>(3,375,876)</u>	<u>(3,397,756)</u>	<u>(3,148,876)</u>	<u>248,880</u>
<i>Net Change in Fund Balance</i>	(346,092)	(1,105,545)	199,834	1,305,379
<i>Fund Balance Beginning of Year</i>	9,628,957	9,628,957	9,628,957	0
Prior Year Encumbrances Appropriated	467,331	467,331	467,331	0
<i>Fund Balance End of Year</i>	<u>\$9,750,196</u>	<u>\$8,990,743</u>	<u>\$10,296,122</u>	<u>\$1,305,379</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$3,875,000	\$3,875,000	\$3,875,000	\$0
Charges for Services	391,727	665,000	668,219	3,219
Intergovernmental	5,600	9,506	9,518	12
Other	2,698	4,580	4,624	44
<i>Total Revenues</i>	4,275,025	4,554,086	4,557,361	3,275
Expenditures				
Current:				
Security of Persons and Property	4,285,383	4,417,446	4,161,358	256,088
<i>Excess of Revenues Over (Under) Expenditures</i>	(10,358)	136,640	396,003	259,363
Other Financing Sources (Uses)				
Transfers Out	(127,775)	(127,775)	0	127,775
<i>Net Change in Fund Balance</i>	(138,133)	8,865	396,003	387,138
<i>Fund Balance Beginning of Year</i>	2,478,663	2,478,663	2,478,663	0
Prior Year Encumbrances Appropriated	97,072	97,072	97,072	0
<i>Fund Balance End of Year</i>	<u>\$2,437,602</u>	<u>\$2,584,600</u>	<u>\$2,971,738</u>	<u>\$387,138</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$1,150,000	\$1,150,000	\$1,150,000	\$0
Charges for Services	842	900	900	0
Licenses, Permits and Fees	1,683	1,800	1,810	10
Intergovernmental	1,515,165	1,620,113	1,616,578	(3,535)
Other	8,771	9,378	9,365	(13)
<i>Total Revenues</i>	2,676,461	2,782,191	2,778,653	(3,538)
Expenditures				
Current:				
Transportation	2,693,384	2,731,059	2,328,980	402,079
<i>Excess of Revenues Over (Under) Expenditures</i>	(16,923)	51,132	449,673	398,541
Other Financing Sources (Uses)				
Transfers Out	(101,836)	(101,836)	0	101,836
<i>Net Change in Fund Balance</i>	(118,759)	(50,704)	449,673	500,377
<i>Fund Balance Beginning of Year</i>	2,970,417	2,970,417	2,970,417	0
Prior Year Encumbrances Appropriated	91,870	91,870	91,870	0
<i>Fund Balance End of Year</i>	\$2,943,528	\$3,011,583	\$3,511,960	\$500,377

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$218,000	\$192,710	\$196,585	\$3,875
Municipal Income Tax	6,850,000	6,850,000	6,850,000	0
Charges for Services	86,587	122,370	117,347	(5,023)
Fines and Forfeitures	342,717	484,350	414,131	(70,219)
Intergovernmental	49,144	69,454	78,666	9,212
Other	49,722	70,271	70,306	35
<i>Total Revenues</i>	7,596,170	7,789,155	7,727,035	(62,120)
Expenditures				
Current:				
Security of Persons and Property	7,895,076	7,934,530	7,382,466	552,064
<i>Excess of Revenues Over (Under) Expenditures</i>	(298,906)	(145,375)	344,569	489,944
Other Financing Sources (Uses)				
Transfers Out	(30,000)	(30,000)	0	30,000
<i>Net Change in Fund Balance</i>	(328,906)	(175,375)	344,569	519,944
<i>Fund Balance Beginning of Year</i>	3,953,005	3,953,005	3,953,005	0
Prior Year Encumbrances Appropriated	163,777	163,777	163,777	0
<i>Fund Balance End of Year</i>	\$3,787,876	\$3,941,407	\$4,461,351	\$519,944

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2017

	Business-Type Activities		
	Refuse	Stormwater	Total
Assets			
<i>Current Assets</i>			
Equity in Pooled Cash and Cash Equivalents	\$1,464,713	\$2,292,348	\$3,757,061
Accounts Receivable	471,393	154,205	625,598
Prepays	1,647	768	2,415
<i>Total Current Assets</i>	<u>1,937,753</u>	<u>2,447,321</u>	<u>4,385,074</u>
<i>Noncurrent Assets</i>			
Non Depreciable Capital Assets, Net	1,603	0	1,603
Depreciable Capital Assets, Net	17,963	5,022,186	5,040,149
<i>Total Noncurrent Assets</i>	<u>19,566</u>	<u>5,022,186</u>	<u>5,041,752</u>
<i>Total Assets</i>	<u>1,957,319</u>	<u>7,469,507</u>	<u>9,426,826</u>
Deferred Outflows of Resources			
Pension	58,691	0	58,691
Liabilities			
<i>Current Liabilities</i>			
Accounts Payable	0	2,336	2,336
Accrued Wages	4,662	1,473	6,135
Contracts Payable	0	1,866	1,866
Vacation Benefits Payable	1,992	24	2,016
Accrued Interest Payable	0	13,031	13,031
OPWC Loans Payable	0	19,912	19,912
General Obligation Bonds Payable	0	276,646	276,646
Compensated Absences Payable	414	107	521
<i>Total Current Liabilities</i>	<u>7,068</u>	<u>315,395</u>	<u>322,463</u>
<i>Long-Term Liabilities (net of current portion)</i>			
OPWC Loans Payable	0	271,051	271,051
General Obligation Bonds Payable	0	3,812,445	3,812,445
Net Pension Liability	153,540	0	153,540
Compensated Absences Payable	2,152	558	2,710
<i>Total Long-Term Liabilities</i>	<u>155,692</u>	<u>4,084,054</u>	<u>4,239,746</u>
<i>Total Liabilities</i>	<u>162,760</u>	<u>4,399,449</u>	<u>4,562,209</u>
Deferred Inflows of Resources			
Pension	1,476	0	1,476
Net Position			
Net Investment in Capital Assets	19,566	714,132	733,698
Unrestricted	1,832,208	2,355,926	4,188,134
<i>Total Net Position</i>	<u>\$1,851,774</u>	<u>\$3,070,058</u>	<u>\$4,921,832</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Statement of Revenues, Expenses
and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2017*

	Business-Type Activities		
	Refuse	Stormwater	Total
Operating Revenues			
Charges for Services	\$2,359,633	\$1,183,449	\$3,543,082
Operating Expenses			
Salaries and Wages	56,412	25,891	82,303
Fringe Benefits	66,561	9,223	75,784
Purchased Services	2,015,874	167,075	2,182,949
Materials and Supplies	1,680	42,433	44,113
Depreciation	17,355	126,019	143,374
<i>Total Operating Expenses</i>	2,157,882	370,641	2,528,523
<i>Operating Income (Loss)</i>	201,751	812,808	1,014,559
Non-Operating Revenues (Expenses)			
Interest and Fiscal Charges	0	(159,723)	(159,723)
<i>Income (Loss) before Capital Contributions and Transfers</i>	201,751	653,085	854,836
Contributed Capital	0	14,965	14,965
Transfers In	0	81,437	81,437
Transfers Out	(33,035)	0	(33,035)
<i>Change in Net Position</i>	168,716	749,487	918,203
<i>Net Position Beginning of Year</i>	1,683,058	2,320,571	4,003,629
<i>Net Position End of Year</i>	\$1,851,774	\$3,070,058	\$4,921,832

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2017

	Business-Type Activities		
	Refuse	Stormwater	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>			
Cash Flows from Operating Activities			
Cash Received From Customers	\$2,336,746	\$1,228,304	\$3,565,050
Cash Payments to Suppliers for Goods and Services	(2,018,939)	(231,060)	(2,249,999)
Cash Payment for Employee Services	(56,181)	(25,034)	(81,215)
Cash Payment for Employee Benefits	(45,417)	(9,005)	(54,422)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>216,209</u>	<u>963,205</u>	<u>1,179,414</u>
Cash Flows From Capital and Related Financing Activities			
Transfer in for Capital Related Debt	0	48,402	48,402
Principal Paid on OPWC Loans	0	(19,912)	(19,912)
Principal Paid on Capital Improvement Bonds	0	(267,245)	(267,245)
Interest Paid on Capital Improvement Bonds	0	(165,761)	(165,761)
Payments for Capital Acquisitions	0	(323,359)	(323,359)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>0</u>	<u>(727,875)</u>	<u>(727,875)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	216,209	235,330	451,539
Cash and Cash Equivalents Beginning of Year	<u>1,248,504</u>	<u>2,057,018</u>	<u>3,305,522</u>
Cash and Cash Equivalents End of Year	<u><u>\$1,464,713</u></u>	<u><u>\$2,292,348</u></u>	<u><u>\$3,757,061</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
<i>Operating Income (Loss)</i>	<u>\$201,751</u>	<u>\$812,808</u>	<u>\$1,014,559</u>
Adjustments:			
Depreciation	17,355	126,019	143,374
<i>(Increase) Decrease in Receivables and Deferred Outflows:</i>			
Accounts Receivable	(22,890)	44,855	21,965
Prepays	(391)	(131)	(522)
Deferred Outflows - Pension	19,873	0	19,873
<i>Increase (Decrease) in Liabilities and Deferred Inflows:</i>			
Accounts Payable	(1,087)	133	(954)
Accrued Wages	231	857	1,088
Contracts Payable	0	(21,584)	(21,584)
Vacation Benefits Payable	(151)	24	(127)
Net Pension Liability	3,438	0	3,438
Compensated Absences Payable	394	224	618
Deferred Inflow - Pension	(2,314)	0	(2,314)
<i>Total Adjustments</i>	<u>14,458</u>	<u>150,397</u>	<u>164,855</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u><u>\$216,209</u></u>	<u><u>\$963,205</u></u>	<u><u>\$1,179,414</u></u>

Noncash Capital and Related Financing Activities

During 2017, the refuse enterprise fund traded-in a vehicle for the purchase of a stormwater enterprise fund vehicle, resulting in a transfer in of \$33,035.

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2017

Assets	
Equity in Pooled Cash and Cash Equivalents	\$772,173
Cash and Cash Equivalents in Segregated Accounts	<u>2,456</u>
<i>Total Assets</i>	<u><u>\$774,629</u></u>
Liabilities	
Undistributed Assets	<u><u>\$774,629</u></u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 1 - Description of the City and Reporting Entity

The City of Brunswick (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City operates under a part-time Council and full-time City Manager form of government. The Mayor is elected to a four year term and performs ceremonial and judicial functions. Members of Council are elected to four-year staggered terms.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Brunswick, this includes the agencies and departments that provide the following services: police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or levying of taxes. The City has no component units.

The City participates in the Southwest Council of Governments and Northeast Ohio Public Energy Council as jointly governed organizations. Additional information is included in Note 14.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of the governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Fund Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and governmental fund liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund The general fund accounts and reports for all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Brunswick and/or the general laws of Ohio.

Fire Department Special Revenue Fund The fire department fund accounts for and reports the 0.5 percent voted income tax levy proceeds restricted for the expenditures related to fire protection in the City.

Street Repair and Maintenance Special Revenue Fund The street repair and maintenance fund accounts for and reports State gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City as required by the Ohio Revised Code.

Police Special Revenue Fund The police fund accounts for and reports the 0.5 percent voted income tax levy proceeds restricted for the police department.

Road Improvement Capital Projects Fund The road improvement fund accounts for and reports debt proceeds, grant monies and transfers restricted and assigned for improvements to roads.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The other governmental funds of the City account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City's only proprietary funds are enterprise funds.

Enterprise Fund Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The City has two enterprise funds.

Refuse Fund The refuse fund accounts for the garbage collection services offered by the City to its residents.

Stormwater Fund The stormwater fund accounts for the activities of the City's stormwater management utility.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The agency funds are used for performance bonds, collection and distribution of State monies, to accumulate employee contributions for future child care and health services and for expenditures for the local softball teams.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. (See Note 6) Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), interest, fines and forfeitures, grants and fees.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for pension. The deferred outflows of resources related to pension are explained in Note 12.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, pension and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2017, but which were levied to finance fiscal year 2018 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, income taxes, charges for service, special assessments, interest and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page 25. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 12)

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized when they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by City Council at the function level of expenditures by personal services and all other expenditure categories within each department for all funds pursuant to Ohio Revised Code Section 5705.38(C). Budgetary modifications may only be made by ordinance of the City Council at the legal level of control. The Finance Director has been authorized to allocate appropriations within expenditure categories as appropriated by Council. Budgetary statements are presented beyond the legal level of control for informational purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the original and final amended official certificate of estimated resources when the original and final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts on the budgetary statements reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City treasury.

The City utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented as "cash and cash equivalents with fiscal agents" and represents deposits or short-term investments in certificates of deposit.

During 2017, investments were limited to overnight repurchase agreements, federal home loan mortgage corporation bonds, federal national mortgage association bonds, federal home loan bank bonds, federal farm credit bank bonds, a manuscript bond, money market governmental obligations, negotiable certificates of deposits and State Treasury Asset Reserve of Ohio (STAR Ohio). STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2017, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost. The fair value of the money market fund is determined by the fund's current share price.

"Investments" on the basic financial statements represents a manuscript bond issued by the City and purchased by the debt service fund.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is distributed to the general fund, certain special revenue funds, debt service funds and certain capital projects funds. Interest revenue credited to the general fund during 2017 amounted to \$377,648, which includes \$285,440 assigned from other City funds.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws or other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are valued at their acquisition values as of the date received. The City maintains a capitalization threshold of ten thousand dollars for infrastructure, zero dollars for land, works of art, computers and computer peripherals and five thousand dollars for all other assets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. Depreciation for governmental and business-type capital assets is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Building and Improvements	5 - 50 years
Equipment, Machinery and Vehicles	3 - 25 years
Furniture and Fixtures	7 - 10 years
Infrastructure	30 - 50 years

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The City's infrastructure consists of roads, sidewalks, storm sewers, bridges and culverts, dams and does not include infrastructure acquired prior to December 31, 1980.

Interfund Balances

On the fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Long term interfund loans are reported as "loans to/from other funds" and are classified as nonspendable fund balance which indicates that they do not constitute "available expendable resources" since they are not a component of net current position. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. Since the City's policy limits the accrual of vacation time to one year from the employee's anniversary date, the outstanding liability is recorded as "vacation benefits payable" on the statement of net position rather than as a long-term liability.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for all employees after five years of service.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund(s) from which the employees who have resigned or retired will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Fund Balance Reserves

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans, loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (ordinance or resolution, as both are equally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council assigned fund balance for capital improvements and cable TV.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Bond Premiums

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the general obligation bonds payable. On fund financial statements, bond premiums are received in the year the bonds are issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services for refuse collection and stormwater programs. Operating expenses are necessary costs incurred to provide the service for the primary activities of the funds. Revenues and expenses not meeting these definitions are reported as nonoperating.

Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes include resources restricted for computerization of the mayor's court and neighborhood stabilization. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

General Fund Reserve Policy

The City shall attempt to maintain a minimum general fund unreserved undesignated fund balance reserve of no less than \$2,750,000.

Council may legislatively designate the use of the general fund unreserved undesignated cash reserves below the \$2,750,000 minimum. If at the end of a fiscal year, the fund balance falls below \$2,750,000, the City Manager shall prepare and submit his plan for expenditure reductions and/or revenue adjustments to City Council. City Council shall take action necessary to restore the unreserved, undesignated general fund reserve balance back to the \$2,750,000 level, preferably within one year, but no more than three years after the last day of the fiscal year in which the minimum reserve level was breached.

In the event the general fund unreserved, undesignated fund balance reserve exceeds \$4,250,000 on the last day of the fiscal year, the excess may be used in one of or a combination of the following ways:

- One-time expenditures or set aside for future one time expenditures, including but not limited to debt principal reductions or capital improvements, which do not increase recurring operating costs;
- Other one-time costs, or the establishment of or increase in legitimate reservations or designations of any fund balance under the authority of Council;
- Start-up expenditures for new programs provided such action is accompanied by an approved multi-year projection of revenues and expenditures. The program shall not be authorized unless the projections are both reasonable and include revenue streams sufficient to cover the expenditures.

This policy and reserve requirements are reviewed on an annual basis and, if appropriate, amended accordingly.

Note 3 - Budgetary Basis of Accounting

While the City is reporting financial position, results of operations, and changes in fund balance/net position on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than restricted, committed or assigned fund balance (GAAP).
4. Investments are reported at cost (budget) rather than at fair value (GAAP).
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
6. Budgetary revenues and expenditures of the cable TV fund are classified to general fund for GAAP Reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

	Net Change in Fund Balances			
	General	Fire Department	Street Repair and Maintenance	Police
GAAP Basis	\$662,270	\$432,662	\$451,751	\$677,978
Net Adjustment for Revenue Accruals	(32,936)	23,378	1,885	(42,960)
Perspective Difference:				
Cable TV	(45,468)	0	0	0
Beginning Change in Fair Value of Investments	(87,542)	0	0	0
Ending Change in Fair Value of Investments	82,234	0	0	0
Advances In	1,586,795	0	0	0
Net Adjustment for Expenditure Accruals	17,552	4,306	153,569	(21,928)
Advances Out	(1,410,000)	0	0	0
Adjustments for Encumbrances	(573,071)	(64,343)	(157,532)	(268,521)
Budget Basis	<u>\$199,834</u>	<u>\$396,003</u>	<u>\$449,673</u>	<u>\$344,569</u>

Note 4 – Fund Balances

Pursuant to Ohio Revised Code Section 5705.10(I), all fund inflows, once recorded in a fund, are to be used for the same purpose as the specific revenue source serving as the foundation of that fund, and fund balance may be limited to one classification, the same as the foundation revenue. Thus, once the foundation revenue of a special revenue fund has been identified and classified as restricted (or committed), other inflows into the same fund are also restricted (or committed). For all other funds that are not special revenue funds, fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Fund Balances	General	Fire Department	Street Repair and Maintenance	Police
<u>Nonspendable:</u>				
Inventory	\$0	\$0	\$273,249	\$5,214
Prepays	55,674	65,786	31,577	126,310
Unclaimed Monies	42,859	0	0	0
<i>Total Nonspendable</i>	<u>98,533</u>	<u>65,786</u>	<u>304,826</u>	<u>131,524</u>
<u>Restricted for:</u>				
Police Department	0	0	0	4,942,706
Fire and EMS Department	0	3,181,904	0	0
Debt Service Retirement	0	0	0	0
Street Maintenance	0	0	3,759,687	0
Revolving Loan	0	0	0	0
Transit Authority	0	0	0	0
Community Investment	0	0	0	0
Capital Improvements	0	0	0	0
Other Purposes	0	0	0	0
<i>Total Restricted</i>	<u>0</u>	<u>3,181,904</u>	<u>3,759,687</u>	<u>4,942,706</u>
<u>Committed to:</u>				
Parks	0	0	0	0
Community Recreation	0	0	0	0
Park Development	0	0	0	0
Cable TV	1,257	0	0	0
Accounting/Auditing Contracts	40,340	0	0	0
Software/Technology Upgrades	173,330	0	0	0
<i>Total Committed</i>	<u>214,927</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Assigned to:</u>				
Purchases on Order:				
Workers' Compensation Billings	32,827	0	0	0
Insurance	17,189	0	0	0
Legal Services	37,770	0	0	0
Engineering Services	84,801	0	0	0
Administrative	49,995	0	0	0
Contractual Agreements	69,137	0	0	0
Park Development	0	0	0	0
Brunswick Lake	0	0	0	0
Capital Improvements	5,059,870	0	0	0
Cable TV	715,858	0	0	0
<i>Total Assigned</i>	<u>6,067,447</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned (Deficit)	6,519,659	0	0	0
Total Fund Balances	<u><u>\$12,900,566</u></u>	<u><u>\$3,247,690</u></u>	<u><u>\$4,064,513</u></u>	<u><u>\$5,074,230</u></u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Fund Balances	Road Improvements	Other Governmental Funds	Total
<u>Nonspendable:</u>			
Inventory	\$0	\$24,265	\$302,728
Prepays	0	19,911	299,258
Unclaimed Monies	0	0	42,859
<i>Total Nonspendable</i>	<u>0</u>	<u>44,176</u>	<u>644,845</u>
<u>Restricted for:</u>			
Police Department	0	33,806	4,976,512
Fire and EMS Department	0	10	3,181,914
Debt Service Retirement	0	1,244,514	1,244,514
Street Maintenance	0	368,999	4,128,686
Revolving Loan	0	7,867	7,867
Transit Authority	0	819,928	819,928
Community Investment	0	14,018	14,018
Capital Improvements	9,061,064	3,001,054	12,062,118
Other Purposes	0	28,491	28,491
<i>Total Restricted</i>	<u>9,061,064</u>	<u>5,518,687</u>	<u>26,464,048</u>
<u>Committed to:</u>			
Parks	0	871,489	871,489
Community Recreation	0	640,689	640,689
Park Development	0	569,809	569,809
Cable TV	0	0	1,257
Accounting/Auditing Contracts	0	0	40,340
Software/Technology Upgrades	0	0	173,330
<i>Total Committed</i>	<u>0</u>	<u>2,081,987</u>	<u>2,296,914</u>
<u>Assigned to:</u>			
Purchases on Order:			
Workers' Compensation Billings	0	0	32,827
Insurance	0	0	17,189
Legal Services	0	0	37,770
Engineering Services	0	0	84,801
Administrative	0	0	49,995
Contractual Agreements	0	0	69,137
Park Development	0	12,298	12,298
Brunswick Lake	0	712,950	712,950
Capital Improvements	3,895	3,125	5,066,890
Cable TV	0	0	715,858
<i>Total Assigned</i>	<u>3,895</u>	<u>728,373</u>	<u>6,799,715</u>
Unassigned (Deficit)	0	0	6,519,659
Total Fund Balances	<u><u>\$9,064,959</u></u>	<u><u>\$8,373,223</u></u>	<u><u>\$42,725,181</u></u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 5 - Deposits and Investments

The City has chosen to follow State statutes and classify monies held by the City into three categories.

Active deposits are public monies determined to be necessary to meet current demands upon the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies held by the City can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time if training requirements have been met; and

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

8. Written repurchase agreements in the securities described in (1) or (2) provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The City may also invest any monies not required to be used for a specific period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest, or coupons;
3. Obligations of the City.

Investments

Investments are reported at fair value. As of December 31, 2017, the City had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Moody's	Percent of Total Investments
Net Asset Value (NAV) Per Share:				
STAR Ohio	\$10,190,341	Average 52.1 Days	Aaa	N/A
Cost:				
Repurchase Agreements:	6,765,955	Daily	Aaa	21.25%
Fair Value - Level Two Inputs:				
Federal Home Loan Mortgage Corporation Bonds	3,979,589	Less than four years	Aaa	12.50%
Federal National Mortgage Association Bonds	1,780,993	Less than five years	Aaa	5.59%
Federal Home Loan Bank Bonds	3,302,454	Less than five years	Aaa	10.37%
Federal Farm Credit Bank Bonds	1,490,167	Less than five years	Aaa	4.68%
Manuscript Bond	1,496	Less than one year	N/A	0.00%
Money Market Governmental Obligations	38,108	Various	Aaa	0.12%
Negotiable Certificates of Deposit	<u>4,285,076</u>	Less than four years	N/A	13.46%
Total Portfolio	<u>\$31,834,179</u>			

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2017. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. To date, no investments have been purchased with a life greater than five years except for the manuscript bonds. The manuscript bond represents an investment in which the City purchased its own special assessment bond to pay the property owners' portion of the cost of improving Grafton Road. This bond matures on December 1, 2018. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk All investments carry a rating of Aaa by Moody's. The manuscript bonds are not rated however they are a general obligation of the City and would carry the same rating of the City's other unvoted general obligation bonds. The City has no investment policy that addresses credit risk.

Concentration of Credit Risk The City's investment policy places no limit on the amount it may invest in any one issuer.

Note 6 - Receivables

Receivables at December 31, 2017, consisted primarily of municipal income taxes, property taxes, special assessments, notes, intergovernmental receivables arising from grants, entitlements and shared revenues, interest, and accounts (billings for user charged services).

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables except property taxes, notes, and special assessments are expected to be received within one year. Property taxes although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Notes receivable in the Brunswick Lake capital projects fund represents a promissory note with a local developer. The developer bought land that the City held an asset held for resale, and a portion of the sale was financed through a note with the City, which was subsequently revised in April of 2013 and in February of 2015. Pursuant to GASB 56, the note receivable is reflected accordingly in the financial statements.

Notes receivable in the general fund represent a promissory note between Medina County and the City of Brunswick. The principal amount of the revenue notes of \$245,172 represent contributions made by the City of Brunswick pursuant to the contribution agreement with Medina County and the Medina County

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Fiber Network Project. The revenue notes are payable as to both principal and interest solely from any payments received by Medina County from the Medina County Port Authority. The revenue notes bear an annual interest rate of 5.42 percent.

Special assessments expected to be collected in more than one year amount to \$589,555 in the special assessment bond retirement fund. The amount of delinquent special assessments outstanding at year-end is \$2,563.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2017 for real and public utility property taxes represents collections of 2016 taxes.

2017 real property taxes were levied after October 1, 2017, on the assessed value as of January 1, 2017, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2017 real property taxes are collected in and intended to finance 2018.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2017 public utility property taxes which became a lien December 31, 2016, are levied after October 1, 2017, and are collected in 2018 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2017, was \$3.80 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2017 property tax receipts were based are as follows:

	Assessed Value
Real Estate	
Residential/Agricultural	\$591,581,150
Commercial Industrial/PU	148,637,350
Public Utility Property	9,077,590
Total Assessed Value	\$749,296,090

The Medina County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2017, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2017 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Income Tax

The City levies a municipal income tax of 1.85 percent on salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Residents of the City are granted a credit up to one percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and individual taxpayers are required to file a return annually. By City Ordinance 85-16, income tax revenues received for 2017, after income tax department expenditures, are credited to the following funds: police fund 49.25 percent up to a maximum of \$6,850,000; fire fund 26.50 percent up to a maximum of \$3,875,000; street repair and maintenance fund 7.5 percent up to a maximum of \$1,150,000; Brunswick transit alternative fund 1 percent up to a maximum of \$145,000; park fund 3.50 percent up to a maximum of \$535,000; capital improvement capital projects fund 2.75 percent; and the general fund 9.5 percent. Income tax receipts that exceed the established maximums in any one fund are retained in the general fund. The income tax receivable amounts are based on City Ordinance 118-17 for the 2018 allocation.

Intergovernmental Receivables

A summary of the governmental activities principal items of intergovernmental receivables follows:

	Amounts
Governmental:	
Grants	\$720,480
Gasoline Tax	623,868
Local Government	247,682
Permissive Motor Vehicle License Tax	219,540
Homestead and Rollback	133,344
Motor Vehicle License Registration	129,838
Cigarette and Liquor Tax	14,741
Franchise Fees	13,628
Governmental Reimbursements	12,857
Utility Deregulation Monies	11,969
Dispatch	3,603
Total	\$2,131,550

Note 7 - Contingencies

Grants

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2017.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Litigation

Several claims and lawsuits are pending against the City. In the opinion of management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2017.

Note 8 - Other Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn two to six weeks of vacation per year, depending upon length of service. Vacation accumulation is limited to one year unless an extension is approved by the City Manager. All accumulated unused vacation time is paid upon termination of employment. Outstanding unused vacation is reflected as vacation benefits payable on the statement of net position.

Employees earn sick leave at the rate of 1.25 days per month of service. Sick leave accumulation is unlimited, but upon retirement or death, an employee can be paid twenty-five percent of accumulated, unused sick leave to various maximums based on the number of years of continuous service.

Health and Life Insurance

The City provides health insurance through Medical Mutual to its employees. It also provides life insurance and accidental death and dismemberment insurance to its employees through Group Life Insurance.

Note 9 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City has insurance coverage with Ohio Plan Risk Management Incorporated. The City's coverage for general liability, bodily injury and property damage to others is limited to \$14,000,000 per occurrence and has a \$14,000,000 aggregate limit per year.

Errors and omissions for public officials and police professional liability are \$1,000,000 per occurrence and \$2,000,000 aggregate per year. Vehicle coverage is limited to \$1,000,000 per each occurrence, no aggregate, and a \$1,000 physical damage deductible for comprehensive and collision for all City vehicles. Comprehensive crime is covered at \$100,000 with various individual bonds ranging from \$10,000 to \$1,000,000 in coverage.

Coverage for the City's buildings, furniture, fixtures, and contents has a limit of \$34,520,218 with a \$2,500 per event deductible. Inland marine coverage for all City property that moves has a limit of \$2,577,426 with a \$1,000 deductible. The City also maintains a separate cybercrime policy.

Settled claims have not exceeded this commercial coverage in any of the past six years. There has not been a significant reduction in coverage from the prior year.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs and is set by the Ohio Bureau of Workers' Compensation.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 10 - Capital Assets

Capital asset activity for the year ended December 31, 2017, was as follows:

	Balance 12/31/16	Additions	Deletions	Balance 12/31/17
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$5,518,544	\$0	(\$63,255)	\$5,455,289
Construction in Progress	4,271,791	2,955,998	(2,009,899)	5,217,890
<i>Total Capital Assets, not being depreciated</i>	<u>9,790,335</u>	<u>2,955,998</u>	<u>(2,073,154)</u>	<u>10,673,179</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	678,557	19,480	(10,000)	688,037
Buildings and Improvements	14,703,864	378,250	(77,161)	15,004,953
Equipment, Machinery and Vehicles	11,411,458	502,431	(759,072)	11,154,817
Furniture and Fixtures	148,139	0	0	148,139
Infrastructure				
Roads	19,601,302	1,938,703	0	21,540,005
Sidewalks	1,633,207	0	0	1,633,207
Storm Sewers	15,529,077	0	0	15,529,077
Bridges	263,823	0	0	263,823
Dam	402,508	0	0	402,508
Culverts	1,878,028	0	0	1,878,028
<i>Total Capital Assets, being depreciated</i>	<u>66,249,963</u>	<u>2,838,864</u>	<u>(846,233)</u>	<u>68,242,594</u>
<i>Less Accumulated Depreciation:</i>				
Land Improvements	(66,603)	(21,460)	5,590	(82,473)
Buildings and Improvements	(8,559,110)	(392,317)	2,478	(8,948,949)
Equipment, Machinery and Vehicles	(8,384,044)	(772,694)	609,471	(8,547,267)
Furniture and Fixtures	(77,111)	(9,078)	0	(86,189)
Infrastructure				
Roads	(9,482,857)	(617,863)	0	(10,100,720)
Sidewalks	(911,515)	(50,727)	0	(962,242)
Storm Sewers	(6,218,114)	(292,014)	0	(6,510,128)
Bridges	(133,988)	(6,596)	0	(140,584)
Dam	(96,601)	(8,050)	0	(104,651)
Culverts	(902,787)	(46,951)	0	(949,738)
<i>Total Accumulated Depreciation</i>	<u>(34,832,730)</u>	<u>(2,217,750)</u> *	<u>617,539</u>	<u>(36,432,941)</u>
Total Capital Assets being depreciated, net	<u>31,417,233</u>	<u>621,114</u>	<u>(228,694)</u>	<u>31,809,653</u>
Governmental Activities Capital Assets, Net	<u><u>\$41,207,568</u></u>	<u><u>\$3,577,112</u></u>	<u><u>(\$2,301,848)</u></u>	<u><u>\$42,482,832</u></u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	Balance 12/31/16	Additions	Deletions	Balance 12/31/17
Business-Type Activities				
<i>Capital Assets, not being depreciated:</i>				
Construction in Progress	\$145,356	\$0	(\$143,753)	\$1,603
<i>Capital Assets, being depreciated:</i>				
Equipment, Machinery and Vehicles,				
Furniture and Fixtures	544,020	371,954	(227,935)	688,039
Infrastructure				
Storm Sewers	3,863,871	23,466	0	3,887,337
Dam	1,214,235	0	0	1,214,235
Culverts	517,571	119,692	0	637,263
<i>Total Capital Assets, being depreciated</i>	<u>6,139,697</u>	<u>515,112</u>	<u>(227,935)</u>	<u>6,426,874</u>
<i>Less Accumulated Depreciation:</i>				
Equipment, Machinery and Vehicles,				
Furniture and Fixtures	(370,827)	(28,872)	194,900	(204,799)
Infrastructure				
Storm Sewers	(675,967)	(77,278)	0	(753,245)
Dam	(291,416)	(24,285)	0	(315,701)
Culverts	(100,041)	(12,939)	0	(112,980)
<i>Total Accumulated Depreciation</i>	<u>(1,438,251)</u>	<u>(143,374)</u>	<u>194,900</u>	<u>(1,386,725)</u>
Total Capital Assets being depreciated, net	<u>4,701,446</u>	<u>371,738</u>	<u>(33,035)</u>	<u>5,040,149</u>
Business-Type Activities Capital Assets, Net	<u>\$4,846,802</u>	<u>\$371,738</u>	<u>(\$176,788)</u>	<u>\$5,041,752</u>

* Depreciation expense was charged to governmental functions as follows:

General Government	\$196,260
Security of Persons and Property	446,047
Transportation	935,912
Community Environment	372,084
Public Health Services	23,160
Leisure Time Activities	244,287
Total Depreciation Expense	<u>\$2,217,750</u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 11 - Long-Term Obligations

The original issue date, interest rate, original issuance and maturity date for each of the City's bonds, note and loans follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>	<u>Date of Maturity</u>
Governmental Activities:				
<i>General Obligation Bonds</i>				
Capital Improvement, Series 2012A	2012	2.00 to 4.00 %	\$1,320,000	December 1, 2031
<i>Special Assessment Bonds with Governmental Commitment</i>				
Capital Improvement	2009	2.00 to 4.20	402,508	December 1, 2029
Grafton Road Improvement	1997	5.68	56,300	December 1, 2018
South Industrial Parkway Improvement	1999	3.90 to 5.63	1,230,000	December 1, 2019
Laurel Road Improvement	2006	4.00 to 5.75	546,000	December 1, 2026
<i>OPWC Loans</i>				
Hadcock Road Phase II	2013	0.00	261,578	December 1, 2038
Business-Type Activities:				
<i>General Obligation Bonds</i>				
Capital Improvement	2009	2.00 to 4.20	4,672,492	December 1, 2029
Capital Improvement, Series 2012B	2012	2.00 to 4.00	1,155,000	December 1, 2031
<i>OPWC Loans</i>				
Highland Storm Sewer	2012	0.00	35,460	July 1, 2032
El Dorado Storm Sewer	2012	0.00	80,311	July 1, 2032
El Dorado Culvert	2013	0.00	152,500	July 1, 2044
Fireside Double	2004	0.00	180,803	July 2, 2026

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

A schedule of changes in bonds and other long-term obligations of the City during 2017 follows:

	Amounts Outstanding 12/31/16	Additions	Reductions	Amounts Outstanding 12/31/17	Amounts Due in One Year
<i>Governmental Activities:</i>					
<i>General Obligation Bonds:</i>					
<i>Unvoted:</i>					
<i>Capital Improvement Bonds, Series 2012A</i>					
Serial Bonds	\$370,000	\$0	(\$55,000)	\$315,000	\$60,000
Term Bonds	735,000	0	0	735,000	0
Unamortized Premium	84,742	0	(5,713)	79,029	0
<i>Total General Obligation Bonds</i>	<u>1,189,742</u>	<u>0</u>	<u>(60,713)</u>	<u>1,129,029</u>	<u>60,000</u>
<i>Special Assessment Bonds with Governmental Commitment:</i>					
Capital Improvement Bonds	290,664	0	(17,755)	272,909	18,354
Unamortized Premium	368	0	(29)	339	0
Grafton Road Improvement	4,313	0	(2,817)	1,496	1,496
South Industrial Parkway Improvement	275,000	0	(85,000)	190,000	90,000
Laurel Road Improvement	295,000	0	(30,000)	265,000	30,000
Unamortized Premium	966	0	(100)	866	0
<i>Total Special Assessment Bonds</i>	<u>866,311</u>	<u>0</u>	<u>(135,701)</u>	<u>730,610</u>	<u>139,850</u>
<i>OPWC Loans:</i>					
Hadcock Road Phase II	230,189	0	(10,463)	219,726	10,464
<i>Other Long-term Obligations:</i>					
<i>Net Pension Liability:</i>					
OPERS	5,787,741	1,735,715	0	7,523,456	0
OP&F	16,357,111	0	(342,859)	16,014,252	0
<i>Total Net Pension Liability</i>	<u>22,144,852</u>	<u>1,735,715</u>	<u>(342,859)</u>	<u>23,537,708</u>	<u>0</u>
Compensated Absences	447,993	139,538	(70,049)	517,482	83,494
<i>Total Other Long-term Obligations</i>	<u>22,592,845</u>	<u>1,875,253</u>	<u>(412,908)</u>	<u>24,055,190</u>	<u>83,494</u>
<i>Total Governmental Long-Term Liabilities</i>	<u>\$24,879,087</u>	<u>\$1,875,253</u>	<u>(\$619,785)</u>	<u>\$26,134,555</u>	<u>\$293,808</u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	Amounts Outstanding 12/31/16	Additions	Reductions	Amounts Outstanding 12/31/17	Amounts Due in One Year
<i>Business-Type Activities:</i>					
<i>General Obligation Bonds:</i>					
<i>Unvoted:</i>					
Capital Improvement Bonds	\$3,384,336	\$0	(\$207,245)	\$3,177,091	\$216,646
Unamortized Premium	4,286	0	(337)	3,949	0
Capital Improvement Bonds, Series 2012B					
Serial Bonds	360,000	0	(60,000)	300,000	60,000
Term Bonds	540,000	0	0	540,000	0
Unamortized Premium	72,970	0	(4,919)	68,051	0
<i>Total General Obligation Bonds</i>	<u>4,361,592</u>	<u>0</u>	<u>(272,501)</u>	<u>4,089,091</u>	<u>276,646</u>
<i>OPWC Loans:</i>					
Highland Storm Sewer	27,481	0	(1,773)	25,708	1,773
El Dorado Storm Sewer	62,241	0	(4,015)	58,226	4,016
El Dorado Culvert	139,792	0	(5,084)	134,708	5,083
Fireside Double	81,361	0	(9,040)	72,321	9,040
<i>Total OPWC Loans</i>	<u>310,875</u>	<u>0</u>	<u>(19,912)</u>	<u>290,963</u>	<u>19,912</u>
<i>Other Long-term Obligations:</i>					
<i>Net Pension Liability OPERS:</i>					
Refuse	118,117	35,423	0	153,540	0
Compensated Absences	2,613	1,027	(409)	3,231	521
<i>Total Other Long-term Obligations</i>	<u>120,730</u>	<u>36,450</u>	<u>(409)</u>	<u>156,771</u>	<u>521</u>
<i>Total Business-Type Long-Term Liabilities</i>	<u>\$4,793,197</u>	<u>\$36,450</u>	<u>(\$292,822)</u>	<u>\$4,536,825</u>	<u>\$297,079</u>

General obligation bonds will be paid from the taxes received into the debt service fund and charges for services revenue in the stormwater enterprise fund. The special assessment bonds will be paid from the proceeds of special assessments levied against the benefitted property owners. In the event that a property owner would fail to pay the assessment, payment would be made to the City.

On September 24, 2009, the City issued \$5,075,000 in capital improvement bonds, of which, \$4,672,492 was general obligation bonds and \$402,508 was special assessment bonds. The bonds were issued for the reconstruction of the dam at Brunswick Lake, the dredging and improvements of Brunswick Lake and various improvements to the City's storm sewer water drainage system.

On November 1, 2012, the City issued \$2,475,000 of series 2012 general obligation capital improvement bonds. The bonds were issued for a period of twenty years at an interest rate varying from 2 to 4 percent. The bond issue was comprised of \$1,200,000 in serial bonds and \$1,275,000 in term bonds. \$1,320,000 in series 2012A capital improvement bonds were issued to pay the cost of improving the City's traffic control system by purchasing and installing signals and other equipment and devices. \$1,155,000 in series 2012B capital improvement bonds were issued to pay the cost of improving the City's storm water drainage system by constructing and reconstructing storm sewers, storm water detention basins and other storm water management improvements. The bond will be paid over 19 years. The series 2012A bonds are being retired from the general obligation bond retirement debt service fund, and the series 2012B bonds are being retired from the stormwater enterprise fund. In the event the stormwater fee would be insufficient to repay the bonds, payment would be made by the City.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The 2012 capital improvement general obligation term bonds maturing on December 1, 2031 are subject to mandatory redemption and are to be redeemed pursuant to mandatory sinking fund requirements at a redemption price of 100 percent of the principal amount redeemed, plus interest accrued to the redemption date on December 1 in each of the years and in the principal amounts set forth below:

Year	Issue \$1,275,000
2023	\$130,000
2024	130,000
2025	135,000
2026	140,000
2027	140,000
2028	145,000
2029	150,000
2030	150,000
Total Mandatory Sinking Fund Payments	1,120,000
Amount Due at Stated Maturity	155,000
Total	\$1,275,000
<i>Stated Maturity</i>	<i>12/1/2031</i>

Compensated absences will be paid from the general fund, the court computerization, police, fire departments, street repair and maintenance, Brunswick transit, parks and recreational center special revenue funds and the refuse and stormwater enterprise funds which are the funds from which the employees' salaries are paid. There is no repayment schedule for the net pension liability. However, employer pension contributions are made from the following funds: general fund, the court computerization, police, fire departments, street repair and maintenance, Brunswick transit, parks and recreational center special revenue funds and the refuse enterprise fund. For additional information related to the net pension liability see Note 12. The OPWC loans will be paid with intergovernmental revenue in the road improvement capital projects fund and charges for services revenue in the stormwater enterprise fund.

The City's overall debt margin was \$74,758,891 and the unvoted legal debt margin was \$37,294,087 at December 31, 2017. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2017, are as follows:

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	Governmental Activities						
	General Obligation Bonds				Special Assessment Bonds		OPWC Loans
	Serial Bonds		Term Bonds		Principal	Interest	Principal
	Principal	Interest	Principal	Interest			
2018	\$60,000	\$39,825	\$0	\$0	\$139,850	\$35,322	\$10,464
2019	60,000	38,025	0	0	149,088	27,949	10,463
2020	65,000	36,225	0	0	49,852	19,986	10,463
2021	65,000	34,275	0	0	50,546	17,716	10,463
2022	65,000	31,675	0	0	51,266	15,422	10,463
2023-2027	0	0	375,000	118,200	234,122	40,952	52,316
2028-2032	0	0	360,000	36,600	54,681	3,469	52,315
2033-2037	0	0	0	0	0	0	52,316
2038-2039	0	0	0	0	0	0	10,463
Total	\$315,000	\$180,025	\$735,000	\$154,800	\$729,405	\$160,816	\$219,726

	Business-Type Activities				
	General Obligation Bonds				OPWC Loans
	Serial Bonds		Term Bonds		Principal
	Principal	Interest	Principal	Interest	
2018	\$276,646	\$156,366	\$0	\$0	\$19,912
2019	280,912	145,901	0	0	19,911
2020	290,148	135,264	0	0	19,912
2021	294,454	125,409	0	0	19,911
2022	303,734	114,803	0	0	19,911
2023-2027	1,385,878	307,080	300,000	84,000	81,475
2028-2032	645,319	41,051	240,000	24,000	51,469
2033-2037	0	0	0	0	25,415
2038-2042	0	0	0	0	25,415
2043-2044	0	0	0	0	7,632
Total	\$3,477,091	\$1,025,874	\$540,000	\$108,000	\$290,963

Note 12 – Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *accrued wages* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
2017 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
2017 Actual Contribution Rates	
Employer:	
Pension	13.0 %
Post-employment Health Care Benefits	1.0
	<hr/>
Total Employer	14.0 %
	<hr/> <hr/>
Employee	10.0 %
	<hr/> <hr/>

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$563,222 for 2017. Of this amount, \$73,238 is reported as an accrued wages.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit. (See OP&F CAFR referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits.)

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will receive a COLA equal to a percentage of the member's base pension benefit where the percentage is the lesser of three percent or the percentage increase in the consumer price index, if any, over the 12 month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	<u>Police</u>	<u>Firefighters</u>
2017 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2017 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$1,157,337 for 2017. Of this amount, \$133,770 is reported as an accrued wages.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2016, and was determined by rolling forward the total pension liability as of January 1, 2016, to December 31, 2016. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&F</u>	
Proportion of the Net Pension Liability:			
Current Measurement Date	0.033807%	0.2528340%	
Prior Measurement Date	<u>0.034096%</u>	<u>0.2542660%</u>	
Change in Proportionate Share	<u>-0.0002890%</u>	<u>-0.0014320%</u>	
Proportionate Share of the Net Pension Liability	\$7,676,996	\$16,014,252	<u>\$23,691,248</u>
Pension Expense	\$1,612,876	\$1,972,753	\$3,585,629

At December 31, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$10,406	\$4,530	\$14,936
Changes of assumptions	1,217,665	0	1,217,665
Net difference between projected and actual earnings on pension plan investments	1,143,282	1,557,315	2,700,597
Changes in proportion and differences between City contributions and proportionate share of contributions	0	173,234	173,234
City contributions subsequent to the measurement date	<u>563,222</u>	<u>1,157,337</u>	<u>1,720,559</u>
Total Deferred Outflows of Resources	<u><u>\$2,934,575</u></u>	<u><u>\$2,892,416</u></u>	<u><u>\$5,826,991</u></u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$45,689	\$36,871	\$82,560
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>28,102</u>	<u>64,700</u>	<u>92,802</u>
Total Deferred Inflows of Resources	<u><u>\$73,791</u></u>	<u><u>\$101,571</u></u>	<u><u>\$175,362</u></u>

\$1,720,559 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2018	\$944,477	\$619,635	\$1,564,112
2019	981,190	619,635	1,600,825
2020	405,408	478,509	883,917
2021	(33,513)	(77,476)	(110,989)
2022	0	(5,614)	(5,614)
Thereafter	<u>0</u>	<u>(1,181)</u>	<u>(1,181)</u>
Total	<u><u>\$2,297,562</u></u>	<u><u>\$1,633,508</u></u>	<u><u>\$3,931,070</u></u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2016, using the following actuarial assumptions applied to all periods included in the measurement in

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

accordance with the requirements of GASB 67. In 2016, the OPERS' actuarial consultants conducted an experience study for the period 2011 through 2015, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 8.0 percent down to 7.5 percent, for the defined benefit investments. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2016, compared with December 31, 2015, are presented below.

	December 31, 2016	December 31, 2015
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.05 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2016, mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

For 2015, mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2015. The prior experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2016, OPERS managed investments in four investment portfolios: the Defined Benefit portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The 401(h) Health Care Trust portfolio was closed as of June 30, 2016 and the net position

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

transferred to the 115 Health Care Trust portfolio on July 1, 2016. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. The Defined Benefit portfolio historically included the assets of the Member-Directed retiree medical accounts funded through the VEBA Trust. However, the VEBA Trust was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio is 8.3 percent for 2016.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2016 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.75 %
Domestic Equities	20.70	6.34
Real Estate	10.00	4.75
Private Equity	10.00	8.97
International Equities	18.30	7.95
Other investments	18.00	4.92
Total	100.00 %	5.66 %

Discount Rate The discount rate used to measure the total pension liability for 2016 was 7.5 percent. The discount rate for 2015 was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability	\$11,728,324	\$7,676,996	\$4,300,927

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Actuarial Assumptions – OP&F

OP&F’s total pension liability as of December 31, 2016, is based on the results of an actuarial valuation date of January 1, 2016, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2016, are presented below:

Valuation Date	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
	plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	3.00 percent simple; 2.6 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F’s target asset allocation as of December 31, 2016, are summarized below:

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	16.00	5.21
Non-US Equity	16.00	5.40
Core Fixed Income *	20.00	2.37
Global Inflation Protected Securities*	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Timber	5.00	6.87
Master Limited Partnerships	8.00	7.36
Total	120.00 %	

Note: Assumptions are geometric.

* levered 2x

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$21,329,086	\$16,014,252	\$11,509,858

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Changes between Measurement Date and Report Date

In October 2017, the OP&F Board adopted certain assumption changes which will impact their annual actuarial valuation prepared as of January 1, 2017. The most significant change is a reduction in the discount rate from 8.25 percent to 8 percent. Although the exact amount of these changes is not known, it has the potential to impact to the City's net pension liability.

Note 13 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2017, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2017 was 4.0 percent.

Substantially all of the City's contribution allocated to fund postemployment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contribution for the years ended December 31, 2017, 2016 and 2015 was \$43,325, \$87,344, and \$84,815, respectively. For 2017, 87.93 percent has been contributed with the balance being reported as accrued wages. The full amount has been contributed for 2016 and 2015.

Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2017, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contribution to OP&F for the years ended December 31, 2017, 2016 and 2015 were \$1,157,337, \$1,144,999 and \$1,117,504, respectively, of which \$27,810, \$26,840 and \$26,191, respectively, was allocated to the healthcare plan. For 2017, 88.36 percent has been contributed for both police and firefighters with the balance being reported as *accrued wages*. The full amount has been contributed for 2016 and 2015.

Note 14 - Jointly Governed Organizations

Southwest Council of Governments

The Southwest Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions, and regional development. The board is comprised of one member from each of the nineteen participating entities. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management. Budgets are adopted by the board. Each city's degree of control is limited to its representation on the board. In 2017, the City contributed \$18,000 to the Southwest Council of Governments.

The Council has established two subsidiary organizations, the Hazardous Material Response Team ("HAZMAT") which provides hazardous material protection and assistance, and the Southwest Enforcement Bureau which provides extra assistance to cities in the form of a SWAT Team. The Council's financial statements may be obtained by contacting the Southwest Council of Governments, Berea, Ohio.

Northeast Ohio Public Energy Council

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 200 communities in 13 counties who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time ensuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the thirteen-member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick did not contribute to NOPEC during 2017. Financial information can be obtained by contacting Ronald McVoy, Board Chairman, 31360 Solon Road, Suite 33, Solon, Ohio 44139.

Note 15 - Interfund Transfers and Balances

Transfers

A transfer of \$2,813,397 was made from the general fund to the road improvement capital projects fund to assist with road improvement projects and assist in providing local share requirements on past federal road projects. A transfer of \$18,000 was made from the general fund to the community recreation center special revenue fund to cover senior citizen contractual expenses from Medina County. A transfer of \$494,274 was made from the general fund to the permanent improvement capital projects fund for various capital improvement projects. A transfer of \$48,402 was made from the Ohio environmental improvement grant capital projects fund to the stormwater enterprise fund, pursuant to Ohio Revised Code Section 5705.14(A) for debt obligations payable. A transfer of \$33,035 was made from the refuse enterprise fund to the stormwater enterprise fund in the form of a truck trade-in allowance.

Balances

Interfund receivables and payables are due to the timing of the receipt of grant monies by the nonmajor funds. All interfund balances will be repaid within one year. Interfund balances at December 31, 2017, consist of the an interfund receivable/payable between the general fund and the road improvement capital projects fund in the amount of \$1,410,000.

Note 16 – Significant Commitments

Contractual Commitments

As of December 31, 2017, the City had the following contractual commitments:

Project	Amount Remaining on Contract
North Carpenter Road	\$2,720,131
Grafton Road Phase III	289,283
Hardware/Software Upgrades	172,516
Police Cruisers	125,000
Skyview Drive Phase I	121,620
Service Department Vehicles	106,343
Comprehensive Plan	55,000
Recreation Center Track Replacement	43,395
Sewer Vactor Cleaner	39,703
Total	<u>\$3,672,991</u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year or soon thereafter were as follows:

Governmental		Business-Type	
General	\$573,071	Refuse	\$21,818
Fire Department	64,343	Stormwater	109,146
Street Repair and Maintenance	157,532	Total	\$130,964
Police	268,521		
Road Improvements	3,529,032		
Other Governmental funds	740,602		
Total	\$5,333,101		

Remaining commitment amounts were encumbered at year end.

Note 17 – Change in Accounting Principle

For 2017, the City/County implemented the Governmental Accounting Standards Board’s (GASB) *Implementation Guide No. 2016-1*. These changes were incorporated in the City/County’s 2017 financial statements; however, there was no effect on beginning net position/fund balance.

Note 18 – Subsequent Event

On January 1, 2018, the City’s gross income tax rate increased from 1.85 percent to 2 percent. The increase was a result of the electorate approving a 0.65 percent income tax levy for a five-year period commencing on January 1, 2018 and ending on December 31, 2022 to replace the previous 0.5 percent levy that expired on December 31, 2017. The purpose of the new levy is to maintain staffing levels for the safety forces of the City. This levy is in addition to the City’s 1 percent and 0.35 percent levies on income that are in effect for a continuing period of time.

On January 1, 2018, the City joined the Jefferson Health Plan, an insurance purchasing pool, for medical benefits. The Jefferson Health Plan is organized and operates as a Council of Governments under Ohio Code 167 with the membership open to political subdivisions of the State of Ohio.

In February of 2018, City Council passed Ordinance Number 13-18 transferring \$2,654,623 from the general fund to various capital and road improvement funds for future projects including Laurel Road phase I and North Carpenter Road reconstruction projects.

Required Supplementary Information

City of Brunswick, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the
Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Four Years (1)

	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.033807%	0.034096%	0.034179%	0.034179%
City's Proportionate Share of the Net Pension Liability	\$7,676,996	\$5,905,858	\$4,122,370	\$4,029,259
City's Covered-Employee Payroll	\$4,367,208	\$4,240,767	\$4,193,433	\$4,037,208
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	175.79%	139.26%	98.31%	99.80%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented as of the City's measurement date which is the prior year end.

City of Brunswick, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the
Net Pension Liability
Ohio Police and Fire Pension Fund
Last Four Years (1)

	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.2528340%	0.2542660%	0.2491033%	0.2491033%
City's Proportionate Share of the Net Pension Liability	\$16,014,252	\$16,357,111	\$12,904,590	\$12,132,112
City's Covered-Employee Payroll	\$5,367,889	\$5,238,266	\$5,014,895	\$4,898,993
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	298.33%	312.26%	257.33%	247.65%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.36%	66.77%	71.71%	73.00%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented as of the City's measurement date which is the prior year end.

City of Brunswick, Ohio
Required Supplementary Information
Schedule of the City's Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Five Years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$563,222	\$524,065	\$508,892	\$503,212	\$524,837
Contributions in Relation to the Contractually Required Contribution	<u>(563,222)</u>	<u>(524,065)</u>	<u>(508,892)</u>	<u>(503,212)</u>	<u>(524,837)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered-Employee Payroll	\$4,332,477	\$4,367,208	\$4,240,767	\$4,193,433	\$4,037,208
Contributions as a Percentage of Covered-Employee Payroll	13.00%	12.00%	12.00%	12.00%	13.00%

(1) Although this schedule is intended to show information for ten years, information prior to 2013 is not available. An additional column will be added each year.

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City of Brunswick, Ohio
Required Supplementary Information
Schedule of the City's Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$1,157,337	\$1,118,159	\$1,091,313	\$1,042,481
Contributions in Relation to the Contractually Required Contribution	<u>(1,157,337)</u>	<u>(1,118,159)</u>	<u>(1,091,313)</u>	<u>(1,042,481)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered-Employee Payroll	\$5,561,995	\$5,367,889	\$5,238,266	\$5,014,895
Contributions as a Percentage of Covered-Employee Payroll	20.81%	20.83%	20.83%	20.79%

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$865,990	\$705,779	\$716,424	\$711,708	\$692,878	\$686,652
<u>(865,990)</u>	<u>(705,779)</u>	<u>(716,424)</u>	<u>(711,708)</u>	<u>(692,878)</u>	<u>(686,652)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$4,898,993	\$4,864,127	\$4,929,430	\$4,904,450	\$4,764,535	\$4,727,423
17.68%	14.51%	14.53%	14.51%	14.54%	14.52%

City of Brunswick, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2017

Changes in Assumptions - OPERS

Amounts reported for 2017 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	December 31, 2017	December 31, 2016 and Prior
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.05 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Amounts reported for 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

**Combining and Individual
Fund Statements and Schedules**

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Court Computerization Fund To account for and report court fees and fines restricted to maintain and support the systems of the mayor's court.

Federal Emergency Management Agency (FEMA) Grant Fund To account for and report restricted federal grant monies used to assist local governments in disaster assistance.

State Highway Fund To account for and report restricted State gasoline tax and motor vehicle registration fees for maintenance of State highways within the City.

Law Enforcement Fund To account for and report monies received from the sale or disposition of seized contraband. Expenditures are restricted for law enforcement purposes.

Brunswick Transit Alternative Fund To account for and report intergovernmental and income tax monies restricted for transit operations.

Revolving Loan Fund To account for and report restricted loans made by the City to local businesses and the subsequent repayment of these loans. In addition, a portion of these funds can be used for certain capital projects upon approval of the United States Department of Housing and Urban Development.

Parks Fund To account for and report income tax monies committed for the development, maintenance and operations of the City's parks.

Department of Justice Federal Grant Fund To account for and report restricted federal grants originated from the Department of Justice Fund.

Enforcement and Education Fund To account for and report fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are restricted to pay costs incurred in enforcing Section 4511.19 of the Ohio Revised Code, and to educate the public about the laws against and the dangers of operating a motor vehicle while under the influence of alcohol.

Community Recreation Center Fund To account for and report membership fees, program fees, sales and general fund subsidies committed to operate the Rec-Center.

Community Home Investment Program Grant Fund To account for and report federal monies restricted for providing rehabilitation, home repair and emergency payment assistance in an effort to prevent homelessness and provide homeownership assistance.

Cable TV Fund To account for and report cable franchise fees assigned for and report providing local programming. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

(continued)

Nonmajor Debt Service Funds

The debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

General Obligation Bond Retirement Fund To account for and report tax levies that are restricted for the repayment of general obligation bonds of the City.

Special Assessment Bond Retirement Fund To account for and report the collection of special assessments levied against benefited properties restricted for the payment of special assessment bonds and the related interest.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Fire Department Improvement Fund To account for and report note proceeds restricted for capital improvements or capital purchases relating to the fire department.

Permanent Improvement Fund To account for and report land sales monies restricted for the purpose of improving, constructing, maintaining, and purchasing those items necessary to enhance the operation of the City.

Traffic Control Equipment Fund To account for and report income tax monies assigned to the purchase of traffic control equipment.

Park Development Fund To account for and report fees committed and assigned for the development of various City parks and Public Square.

City Hall Expansion Fund To account for and report the transfers assigned to the expansion and improvement of City Hall.

Ohio Environmental Improvement Grant Fund To account for and report federal grant monies restricted to help alleviate some of the environmental infrastructure problems of the City of Brunswick by reconstructing storm sewers, detention basins and related improvements and acquiring real estate and interests in real estate.

Brunswick Lake Construction Fund To account for and report the purchase of and improvements assigned to the Brunswick Lake site financed by the proceeds of bonds and loans from the general fund.

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,798,035	\$1,243,018	\$4,258,206	\$8,299,259
Cash and Cash Equivalents				
With Fiscal Agents	0	647	0	647
Investments	0	1,496	0	1,496
Receivables:				
Income Taxes	348,699	0	281,742	630,441
Intergovernmental	64,075	0	0	64,075
Notes	0	0	50,000	50,000
Special Assessments	0	731,969	0	731,969
Materials and Supplies Inventory	24,265	0	0	24,265
Prepays	19,911	0	0	19,911
<i>Total Assets</i>	<u>\$3,254,985</u>	<u>\$1,977,130</u>	<u>\$4,589,948</u>	<u>\$9,822,063</u>
Liabilities				
Accounts Payable	\$29,449	\$0	\$0	\$29,449
Contracts Payable	0	0	43,395	43,395
Accrued Wages	35,359	0	0	35,359
Matured Interest Payable	0	647	0	647
<i>Total Liabilities</i>	<u>64,808</u>	<u>647</u>	<u>43,395</u>	<u>108,850</u>
Deferred Inflows of Resources				
Unavailable Revenue	360,704	731,969	247,317	1,339,990
Fund Balances				
Nonspendable	44,176	0	0	44,176
Restricted	1,273,119	1,244,514	3,001,054	5,518,687
Committed	1,512,178	0	569,809	2,081,987
Assigned	0	0	728,373	728,373
<i>Total Fund Balances</i>	<u>2,829,473</u>	<u>1,244,514</u>	<u>4,299,236</u>	<u>8,373,223</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$3,254,985</u>	<u>\$1,977,130</u>	<u>\$4,589,948</u>	<u>\$9,822,063</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Municipal Income Tax	\$674,642	\$0	\$468,890	\$1,143,532
Charges for Services	952,220	0	0	952,220
Special Assessments	0	171,272	0	171,272
Licenses, Permits and Fees	0	0	171,739	171,739
Fines and Forfeitures	29,490	0	0	29,490
Intergovernmental	198,687	0	0	198,687
Interest	13	0	0	13
Other	19,452	0	28,663	48,115
<i>Total Revenues</i>	<u>1,874,504</u>	<u>171,272</u>	<u>669,292</u>	<u>2,715,068</u>
Expenditures				
Current:				
General Government	23,042	2,226	0	25,268
Security of Persons and Property	14,244	0	0	14,244
Transportation	142,752	0	0	142,752
Leisure Time Activities	1,404,419	0	0	1,404,419
Capital Outlay	0	0	590,589	590,589
Debt Service:				
Principal Retirement	55,000	135,572	0	190,572
Interest and Fiscal Charges	42,025	42,437	0	84,462
<i>Total Expenditures</i>	<u>1,681,482</u>	<u>180,235</u>	<u>590,589</u>	<u>2,452,306</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>193,022</u>	<u>(8,963)</u>	<u>78,703</u>	<u>262,762</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	11,420	0	162,000	173,420
Transfers In	18,000	0	494,274	512,274
Transfers Out	0	0	(48,402)	(48,402)
<i>Total Other Financing Sources (Uses)</i>	<u>29,420</u>	<u>0</u>	<u>607,872</u>	<u>637,292</u>
<i>Net Change in Fund Balances</i>	222,442	(8,963)	686,575	900,054
<i>Fund Balances Beginning of Year</i>	<u>2,607,031</u>	<u>1,253,477</u>	<u>3,612,661</u>	<u>7,473,169</u>
<i>Fund Balances End of Year</i>	<u>\$2,829,473</u>	<u>\$1,244,514</u>	<u>\$4,299,236</u>	<u>\$8,373,223</u>

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

	Court Computerization	FEMA Grant	State Highway	Law Enforcement	Brunswick Transit Alternative
Assets					
Equity in Pooled Cash and Cash Equivalents	\$28,915	\$10	\$362,554	\$18,373	\$817,059
Receivables:					
Income Taxes	0	0	0	0	20,000
Intergovernmental	0	0	63,112	0	0
Materials and Supplies Inventory	0	0	0	0	0
Prepays	280	0	0	0	0
<i>Total Assets</i>	<u>\$29,195</u>	<u>\$10</u>	<u>\$425,666</u>	<u>\$18,373</u>	<u>\$837,059</u>
Liabilities					
Accounts Payable	\$185	\$0	\$2,594	\$0	\$0
Accrued Wages	1,116	0	0	0	0
<i>Total Liabilities</i>	<u>1,301</u>	<u>0</u>	<u>2,594</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Unavailable Revenue	0	0	54,073	0	17,131
Fund Balances					
Nonspendable	280	0	0	0	0
Restricted	27,614	10	368,999	18,373	819,928
Committed	0	0	0	0	0
<i>Total Fund Balances</i>	<u>27,894</u>	<u>10</u>	<u>368,999</u>	<u>18,373</u>	<u>819,928</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$29,195</u>	<u>\$10</u>	<u>\$425,666</u>	<u>\$18,373</u>	<u>\$837,059</u>

Revolving Loan	Parks	Department of Justice Federal Grant	Enforcement and Education	Community Recreation Center	Community Home Investment Program Grant	Total Nonmajor Special Revenue Funds
\$7,867	\$843,988	\$877	\$15,433	\$688,941	\$14,018	\$2,798,035
0	328,699	0	0	0	0	348,699
0	0	963	0	0	0	64,075
0	24,265	0	0	0	0	24,265
0	5,658	0	0	13,973	0	19,911
<u>\$7,867</u>	<u>\$1,202,610</u>	<u>\$1,840</u>	<u>\$15,433</u>	<u>\$702,914</u>	<u>\$14,018</u>	<u>\$3,254,985</u>
\$0	\$2,309	\$0	\$0	\$24,361	\$0	\$29,449
0	10,352	0	0	23,891	0	35,359
0	12,661	0	0	48,252	0	64,808
0	288,537	963	0	0	0	360,704
0	29,923	0	0	13,973	0	44,176
7,867	0	877	15,433	0	14,018	1,273,119
0	871,489	0	0	640,689	0	1,512,178
7,867	901,412	877	15,433	654,662	14,018	2,829,473
<u>\$7,867</u>	<u>\$1,202,610</u>	<u>\$1,840</u>	<u>\$15,433</u>	<u>\$702,914</u>	<u>\$14,018</u>	<u>\$3,254,985</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

	Court Computerization	FEMA Grant	State Highway	Law Enforcement	Brunswick Transit Alternative	Revolving Loan
Revenues						
Municipal Income Tax	\$0	\$0	\$0	\$0	\$137,116	\$0
Charges for Services	0	0	0	0	0	0
Fines and Forfeitures	25,530	0	0	1,154	0	0
Intergovernmental	0	0	125,631	0	58,126	0
Interest	0	0	0	0	0	3
Other	0	0	0	0	9,280	0
<i>Total Revenues</i>	<u>25,530</u>	<u>0</u>	<u>125,631</u>	<u>1,154</u>	<u>204,522</u>	<u>3</u>
Expenditures						
Current:						
General Government	23,042	0	0	0	0	0
Security of Persons and Property	0	0	0	0	0	0
Transportation	0	0	21,312	0	121,440	0
Leisure Time Activities	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	55,000	0	0	0
Interest and Fiscal Charges	0	0	42,025	0	0	0
<i>Total Expenditures</i>	<u>23,042</u>	<u>0</u>	<u>118,337</u>	<u>0</u>	<u>121,440</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,488</u>	<u>0</u>	<u>7,294</u>	<u>1,154</u>	<u>83,082</u>	<u>3</u>
Other Financing Sources (Uses)						
Sale of Capital Assets	0	0	0	0	11,420	0
Transfers In	0	0	0	0	0	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,420</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	2,488	0	7,294	1,154	94,502	3
<i>Fund Balances (Deficit)</i>						
<i>Beginning of Year</i>	<u>25,406</u>	<u>10</u>	<u>361,705</u>	<u>17,219</u>	<u>725,426</u>	<u>7,864</u>
<i>Fund Balances End of Year</i>	<u>\$27,894</u>	<u>\$10</u>	<u>\$368,999</u>	<u>\$18,373</u>	<u>\$819,928</u>	<u>\$7,867</u>

<u>Parks</u>	<u>Department of Justice Federal Grant</u>	<u>Enforcement and Education</u>	<u>Community Recreation Center</u>	<u>Community Home Investment Program Grant</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$537,526	\$0	\$0	\$0	\$0	\$674,642
2,783	0	0	949,437	0	952,220
0	0	2,806	0	0	29,490
0	14,930	0	0	0	198,687
0	0	0	0	10	13
6,353	0	0	3,819	0	19,452
<u>546,662</u>	<u>14,930</u>	<u>2,806</u>	<u>953,256</u>	<u>10</u>	<u>1,874,504</u>
0	0	0	0	0	23,042
0	12,808	1,436	0	0	14,244
0	0	0	0	0	142,752
436,216	0	0	968,203	0	1,404,419
0	0	0	0	0	55,000
0	0	0	0	0	42,025
<u>436,216</u>	<u>12,808</u>	<u>1,436</u>	<u>968,203</u>	<u>0</u>	<u>1,681,482</u>
<u>110,446</u>	<u>2,122</u>	<u>1,370</u>	<u>(14,947)</u>	<u>10</u>	<u>193,022</u>
0	0	0	0	0	11,420
0	0	0	18,000	0	18,000
0	0	0	18,000	0	29,420
110,446	2,122	1,370	3,053	10	222,442
<u>790,966</u>	<u>(1,245)</u>	<u>14,063</u>	<u>651,609</u>	<u>14,008</u>	<u>2,607,031</u>
<u>\$901,412</u>	<u>\$877</u>	<u>\$15,433</u>	<u>\$654,662</u>	<u>\$14,018</u>	<u>\$2,829,473</u>

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2017

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total Nonmajor Debt Service Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,148,397	\$94,621	\$1,243,018
Cash and Cash Equivalents With Fiscal Agents	647	0	647
Investments	1,496	0	1,496
Special Assessments Receivable	0	731,969	731,969
<i>Total Assets</i>	<u>\$1,150,540</u>	<u>\$826,590</u>	<u>\$1,977,130</u>
Liabilities			
Matured Interest Payable	\$647	\$0	\$647
Deferred Inflows of Resources			
Unavailable Revenue	0	731,969	731,969
Fund Balances			
Restricted	<u>1,149,893</u>	<u>94,621</u>	<u>1,244,514</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,150,540</u>	<u>\$826,590</u>	<u>\$1,977,130</u>

City of Brunswick, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Debt Service Funds

For the Year Ended December 31, 2017

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total Nonmajor Debt Service Funds
Revenues			
Special Assessments	\$0	\$171,272	\$171,272
Expenditures			
Current:			
General Government	0	2,226	2,226
Debt Service:			
Principal Retirement	0	135,572	135,572
Interest and Fiscal Charges	0	42,437	42,437
<i>Total Expenditures</i>	0	180,235	180,235
<i>Net Change in Fund Balances</i>	0	(8,963)	(8,963)
<i>Fund Balances Beginning of Year</i>	1,149,893	103,584	1,253,477
<i>Fund Balances End of Year</i>	\$1,149,893	\$94,621	\$1,244,514

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2017

	<u>Fire Department Improvement</u>	<u>Permanent Improvement</u>	<u>Traffic Control Equipment</u>	<u>Park Development</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$80,875	\$2,928,686	\$3,125	\$582,107
Receivables:				
Income Taxes	0	281,742	0	0
Notes	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$80,875</u></u>	<u><u>\$3,210,428</u></u>	<u><u>\$3,125</u></u>	<u><u>\$582,107</u></u>
Liabilities				
Contracts Payable	<u>\$0</u>	<u>\$43,395</u>	<u>\$0</u>	<u>\$0</u>
Deferred Inflows of Resources				
Unavailable Revenue	<u>0</u>	<u>247,317</u>	<u>0</u>	<u>0</u>
Fund Balances				
Restricted	80,875	2,919,716	0	0
Committed	0	0	0	569,809
Assigned	<u>0</u>	<u>0</u>	<u>3,125</u>	<u>12,298</u>
<i>Total Fund Balances</i>	<u><u>80,875</u></u>	<u><u>2,919,716</u></u>	<u><u>3,125</u></u>	<u><u>582,107</u></u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u><u>\$80,875</u></u>	<u><u>\$3,210,428</u></u>	<u><u>\$3,125</u></u>	<u><u>\$582,107</u></u>

<u>City Hall Expansion</u>	<u>Brunswick Lake Construction</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$463	\$662,950	\$4,258,206
0	0	281,742
<u>0</u>	<u>50,000</u>	<u>50,000</u>
<u>\$463</u>	<u>\$712,950</u>	<u>\$4,589,948</u>
<u>\$0</u>	<u>\$0</u>	<u>\$43,395</u>
<u>0</u>	<u>0</u>	<u>247,317</u>
463	0	3,001,054
0	0	569,809
<u>0</u>	<u>712,950</u>	<u>728,373</u>
<u>463</u>	<u>712,950</u>	<u>4,299,236</u>
<u>\$463</u>	<u>\$712,950</u>	<u>\$4,589,948</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2017

	<u>Fire Department Improvement</u>	<u>Permanent Improvement</u>	<u>Traffic Control Equipment</u>	<u>Park Development</u>
Revenues				
Municipal Income Tax	\$0	\$468,890	\$0	\$0
Licenses, Permits and Fees	0	0	0	171,739
Other	0	0	0	0
<i>Total Revenues</i>	0	468,890	0	171,739
Expenditures				
Capital Outlay	0	491,265	0	79,322
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(22,375)	0	92,417
Other Financing Sources (Uses)				
Sale of Capital Assets	0	162,000	0	0
Transfers In	0	494,274	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	0	656,274	0	0
<i>Net Change in Fund Balances</i>	0	633,899	0	92,417
<i>Fund Balances Beginning of Year</i>	80,875	2,285,817	3,125	489,690
<i>Fund Balances End of Year</i>	<u>\$80,875</u>	<u>\$2,919,716</u>	<u>\$3,125</u>	<u>\$582,107</u>

City Hall Expansion	Ohio Environmental Improvement Grant	Brunswick Lake Construction	Total Nonmajor Capital Projects Funds
\$0	\$0	\$0	\$468,890
0	0	0	171,739
0	0	28,663	28,663
0	0	28,663	669,292
1,036	0	18,966	590,589
(1,036)	0	9,697	78,703
0	0	0	162,000
0	0	0	494,274
0	(48,402)	0	(48,402)
0	(48,402)	0	607,872
(1,036)	(48,402)	9,697	686,575
1,499	48,402	703,253	3,612,661
\$463	\$0	\$712,950	\$4,299,236

Fund Descriptions - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the City's fiduciary fund type:

Agency Funds

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Performance Bond Fund To account for monies posted for grade and engineer bonds. These monies are returned after final approval by the City.

Family Violence Fund To account for grant monies received for the Committee against Family Violence. The City's role, as directed by the Committee, is limited to that of custodian of funds.

Recreational Programs Fund To account for purchases of supplies and equipment for local softball teams.

Flex Spending Fund To account for monies withheld from employees' paychecks for future child care and health services purchased by the employee.

Non-Residential Three Percent Fund To account for an assessment on fees for the inspection of nonresidential buildings which is collected on behalf of the State Board of Building Standards.

Residential One Percent Fund To account for an assessment on fees for the inspection of residential buildings which is collected on behalf of the State Board of Building Standards.

City of Brunswick, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2017

	Beginning Balance 12/31/16	Additions	Deductions	Ending Balance 12/31/17
<i>Performance Bond</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$601,827	\$260,159	\$108,800	\$753,186
Cash and Cash Equivalents in Segregated Accounts	2,316	140	0	2,456
Total Assets	\$604,143	\$260,299	\$108,800	\$755,642
Liabilities				
Undistributed Assets	\$604,143	\$260,299	\$108,800	\$755,642
<i>Family Violence</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,307	\$0	\$0	\$3,307
Liabilities				
Undistributed Assets	\$3,307	\$0	\$0	\$3,307
<i>Recreational Programs</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,030	\$0	\$0	\$1,030
Liabilities				
Undistributed Assets	\$1,030	\$0	\$0	\$1,030
<i>Flex Spending</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$11,076	\$81,939	\$80,949	\$12,066
Liabilities				
Undistributed Assets	\$11,076	\$81,939	\$80,949	\$12,066

(continued)

City of Brunswick, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2017

	Beginning Balance 12/31/16	Additions	Deductions	Ending Balance 12/31/17
<i>Non-Residential Three Percent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,580	\$8,210	\$8,627	\$2,163
Liabilities				
Undistributed Assets	\$2,580	\$8,210	\$8,627	\$2,163
<i>Residential One Percent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$536	\$3,042	\$3,157	\$421
Liabilities				
Undistributed Assets	\$536	\$3,042	\$3,157	\$421
<i>Total - All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$620,356	\$353,350	\$201,533	\$772,173
Cash and Cash Equivalents in Segregated Accounts	2,316	140	0	2,456
<i>Total Assets</i>	\$622,672	\$353,490	\$201,533	\$774,629
Liabilities				
Undistributed Assets	\$622,672	\$353,490	\$201,533	\$774,629

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balances/Equity -
Budget (Non-GAAP Basis) and Actual**

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,671,700	\$1,479,524	\$1,507,168	\$27,644
Municipal Income Tax	3,880,964	3,880,964	4,128,806	247,842
Charges for Services	89,999	77,860	78,081	221
Licenses, Permits and Fees	1,282,812	1,109,792	1,117,255	7,463
Fines and Forfeitures	1,445	1,250	1,236	(14)
Intergovernmental	905,807	783,636	812,623	28,987
Contributions and Donations	2,890	2,500	2,500	0
Interest	391,574	338,760	372,270	33,510
Other	31,498	27,250	11,310	(15,940)
<i>Total Revenues</i>	8,258,689	7,701,536	8,031,249	329,713
Expenditures				
Current:				
General Government:				
City Manager:				
Salaries and Wages	174,204	144,380	135,258	9,122
Fringe Benefits	94,867	103,676	95,134	8,542
Purchased Services	2,266	2,587	1,617	970
Materials and Supplies	13,168	14,942	14,353	589
Capital Outlay	3,504	4,000	1,810	2,190
Other	3,504	4,000	1,955	2,045
Total City Manager	291,513	273,585	250,127	23,458
City Council:				
Salaries and Wages	176,035	181,729	180,574	1,155
Fringe Benefits	70,416	73,797	70,836	2,961
Purchased Services	10,575	11,253	9,743	1,510
Materials and Supplies	1,424	1,575	1,066	509
Capital Outlay	271	300	0	300
Other	2,871	3,175	692	2,483
Total City Council	261,592	271,829	262,911	8,918
Mayor's Court:				
Salaries and Wages	92,341	91,491	81,144	10,347
Fringe Benefits	55,717	57,248	53,091	4,157
Purchased Services	29,677	28,218	16,018	12,200
Materials and Supplies	2,831	2,995	2,141	854
Capital Outlay	945	1,000	815	185
Other	1,064	1,125	260	865
Total Mayor's Court	182,575	182,077	153,469	28,608
Commemorative Affairs:				
Materials and Supplies	\$14,000	\$14,000	\$12,434	\$1,566

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Finance Office:				
Salaries and Wages	\$210,253	\$224,097	\$217,038	\$7,059
Fringe Benefits	138,477	172,862	166,545	6,317
Purchased Services	8,918	11,547	6,863	4,684
Materials and Supplies	2,433	3,150	1,998	1,152
Capital Outlay	71,799	43,519	39,143	4,376
Other	2,240	2,900	1,730	1,170
Total Finance Office	434,120	458,075	433,317	24,758
Administrative Services:				
Salaries and Wages	103,494	108,351	99,799	8,552
Fringe Benefits	55,099	58,566	55,829	2,737
Purchased Services	26,234	28,995	10,176	18,819
Materials and Supplies	3,023	3,341	1,866	1,475
Capital Outlay	1,629	1,800	1,109	691
Other	968	1,070	1,031	39
Total Administrative Services	190,447	202,123	169,810	32,313
Income Tax:				
Salaries and Wages	178,295	178,982	151,907	27,075
Fringe Benefits	78,824	97,920	69,879	28,041
Purchased Services	61,113	60,174	44,422	15,752
Materials and Supplies	20,386	21,264	16,416	4,848
Capital Outlay	52,171	32,366	31,313	1,053
Other	1,155	1,500	674	826
Total Income Tax	391,944	392,206	314,611	77,595
Law Director:				
Salaries and Wages	167,589	168,523	161,197	7,326
Fringe Benefits	53,712	52,464	47,650	4,814
Purchased Services	287,672	234,183	167,884	66,299
Materials and Supplies	2,646	2,755	2,421	334
Capital Outlay	960	1,000	850	150
Other	1,296	1,350	955	395
Total Law Director	513,875	460,275	380,957	79,318
Engineer:				
Salaries and Wages	21,208	21,364	20,110	1,254
Fringe Benefits	5,379	5,632	2,858	2,774
Purchased Services	430,518	459,927	408,823	51,104
Materials and Supplies	1,901	2,900	1,799	1,101
Capital Outlay	3,138	2,500	1,795	705
Total Engineer	\$462,144	\$492,323	\$435,385	\$56,938

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Information Systems:				
Salaries and Wages	\$179,995	\$142,139	\$133,143	\$8,996
Fringe Benefits	45,755	82,205	71,765	10,440
Purchased Services	38,863	71,747	68,861	2,886
Materials and Supplies	236	450	125	325
Capital Outlay	51,451	89,886	86,387	3,499
Other	7,923	9,795	8,182	1,613
Total Information Systems	324,223	396,222	368,463	27,759
Land and Buildings:				
Salaries and Wages	15,861	15,977	12,703	3,274
Fringe Benefits	3,370	3,224	2,385	839
Purchased Services	64,977	65,105	45,126	19,979
Materials and Supplies	864	900	0	900
Total Land and Buildings	85,072	85,206	60,214	24,992
Board and Commissions:				
Salaries and Wages	3,184	3,184	67	3,117
Fringe Benefits	920	783	119	664
Purchased Services	52	55	0	55
Materials and Supplies	2,426	2,560	165	2,395
Total Board and Commissions	6,582	6,582	351	6,231
General Administration:				
Purchased Services	658,395	710,231	594,261	115,970
Materials and Supplies	22,257	27,600	13,375	14,225
Capital Outlay	42,585	45,970	34,057	11,913
Other	217,985	227,380	208,288	19,092
Total General Administration	941,222	1,011,181	849,981	161,200
Total General Government	\$4,099,309	\$4,245,684	\$3,692,030	\$553,654

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Security of Persons and Property:				
Salaries and Wages	\$65,636	\$67,480	\$61,901	\$5,579
Fringe Benefits	47,308	47,496	44,944	2,552
Purchased Services	2,307	2,375	1,000	1,375
Materials and Supplies	3,979	3,814	1,552	2,262
Capital Outlay	480	500	0	500
Other	240	250	110	140
Total Security of Persons and Property	119,950	121,915	109,507	12,408
Community Environment:				
Planning and Zoning:				
Salaries and Wages	44,841	43,034	40,446	2,588
Fringe Benefits	16,847	18,025	15,262	2,763
Purchased Services	8,832	8,807	1,569	7,238
Materials and Supplies	80,398	92,170	63,903	28,267
Capital Outlay	638	583	533	50
Other	1,532	1,625	955	670
Total Planning and Zoning	153,088	164,244	122,668	41,576
Building:				
Salaries and Wages	268,817	270,780	262,246	8,534
Fringe Benefits	143,548	142,097	137,099	4,998
Purchased Services	33,606	34,344	21,873	12,471
Materials and Supplies	6,102	6,300	3,711	2,589
Capital Outlay	581	600	600	0
Other	1,840	1,900	771	1,129
Total Building	\$454,494	\$456,021	\$426,300	\$29,721

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Economic Development:				
Salaries and Wages	\$98,942	\$99,668	\$99,556	\$112
Fringe Benefits	44,698	54,310	52,652	1,658
Purchased Services	97,573	105,160	27,239	77,921
Materials and Supplies	1,329	1,700	538	1,162
Capital Outlay	195	250	0	250
Other	3,910	5,000	2,809	2,191
Total Economic Development	246,647	266,088	182,794	83,294
Total Community Environment	854,229	886,353	731,762	154,591
Public Health Services:				
Cemetery:				
Purchased Services	15,774	16,570	12,389	4,181
Materials and Supplies	76	80	80	0
Total Public Health Services	15,850	16,650	12,469	4,181
Leisure Time Activities:				
Parks and Recreation Director:				
Salaries and Wages	81,390	81,987	81,895	92
Fringe Benefits	55,022	54,050	53,561	489
Purchased Services	1,233	1,250	809	441
Materials and Supplies	227	230	0	230
Capital Outlay	1,005	506	506	0
Other	690	700	0	700
Total Leisure Time Activities	139,567	138,723	136,771	1,952
<i>Total Expenditures</i>	5,228,905	5,409,325	4,682,539	726,786
<i>Excess of Revenues Over (Under) Expenditures</i>	\$3,029,784	\$2,292,211	\$3,348,710	\$1,056,499

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses)				
Advances In	\$0	\$1,586,795	\$1,586,795	\$0
Advances Out	(1,410,000)	(1,410,000)	(1,410,000)	0
Transfers Out	(1,965,876)	(3,574,551)	(3,325,671)	248,880
<i>Total Other Financing Sources (Uses)</i>	<u>(3,375,876)</u>	<u>(3,397,756)</u>	<u>(3,148,876)</u>	<u>248,880</u>
<i>Net Change in Fund Balance</i>	(346,092)	(1,105,545)	199,834	1,305,379
<i>Fund Balance Beginning of Year</i>	9,628,957	9,628,957	9,628,957	0
Prior Year Encumbrances Appropriated	<u>467,331</u>	<u>467,331</u>	<u>467,331</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$9,750,196</u></u>	<u><u>\$8,990,743</u></u>	<u><u>\$10,296,122</u></u>	<u><u>\$1,305,379</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Municipal Income Tax	\$3,875,000	\$3,875,000	\$3,875,000	\$0
Charges for Services	391,727	665,000	668,219	3,219
Intergovernmental	5,600	9,506	9,518	12
Other	2,698	4,580	4,624	44
<i>Total Revenues</i>	<u>4,275,025</u>	<u>4,554,086</u>	<u>4,557,361</u>	<u>3,275</u>
Expenditures				
Current:				
Security of Persons and Property:				
Fire Department:				
Salaries and Wages	2,228,727	2,245,191	2,133,733	111,458
Fringe Benefits	1,605,076	1,692,812	1,628,924	63,888
Purchased Services	298,771	315,933	261,368	54,565
Materials and Supplies	57,574	61,975	47,995	13,980
Capital Outlay	87,754	93,554	84,291	9,263
Other	7,481	7,981	5,047	2,934
<i>Total Expenditures</i>	<u>4,285,383</u>	<u>4,417,446</u>	<u>4,161,358</u>	<u>256,088</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(10,358)	136,640	396,003	259,363
Other Financing Sources (Uses)				
Transfers Out	(127,775)	(127,775)	0	127,775
<i>Net Change in Fund Balance</i>	(138,133)	8,865	396,003	387,138
<i>Fund Balance Beginning of Year</i>	2,478,663	2,478,663	2,478,663	0
Prior Year Encumbrances Appropriated	97,072	97,072	97,072	0
<i>Fund Balance End of Year</i>	<u>\$2,437,602</u>	<u>\$2,584,600</u>	<u>\$2,971,738</u>	<u>\$387,138</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues				
Municipal Income Tax	\$1,150,000	\$1,150,000	\$1,150,000	\$0
Charges for Services	842	900	900	0
Licenses, Permits and Fees	1,683	1,800	1,810	10
Intergovernmental	1,515,165	1,620,113	1,616,578	(3,535)
Other	8,771	9,378	9,365	(13)
<i>Total Revenues</i>	<u>2,676,461</u>	<u>2,782,191</u>	<u>2,778,653</u>	<u>(3,538)</u>
Expenditures				
Current:				
Transportation:				
Street Department:				
Salaries and Wages	1,028,941	1,032,530	967,350	65,180
Fringe Benefits	613,359	639,594	602,529	37,065
Purchased Services	393,228	415,397	292,724	122,673
Materials and Supplies	344,814	306,781	178,599	128,182
Capital Outlay	309,801	333,257	285,491	47,766
Other	3,241	3,500	2,287	1,213
<i>Total Expenditures</i>	<u>2,693,384</u>	<u>2,731,059</u>	<u>2,328,980</u>	<u>402,079</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(16,923)	51,132	449,673	398,541
Other Financing Sources (Uses)				
Transfers Out	(101,836)	(101,836)	0	101,836
<i>Net Change in Fund Balance</i>	(118,759)	(50,704)	449,673	500,377
<i>Fund Balance Beginning of Year</i>	2,970,417	2,970,417	2,970,417	0
Prior Year Encumbrances Appropriations	91,870	91,870	91,870	0
<i>Fund Balance End of Year</i>	<u>\$2,943,528</u>	<u>\$3,011,583</u>	<u>\$3,511,960</u>	<u>\$500,377</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Tax	\$218,000	\$192,710	\$196,585	\$3,875
Municipal Income Tax	6,850,000	6,850,000	6,850,000	0
Charges for Services	86,587	122,370	117,347	(5,023)
Fines and Forfeitures	342,717	484,350	414,131	(70,219)
Intergovernmental	49,144	69,454	78,666	9,212
Other	49,722	70,271	70,306	35
<i>Total Revenues</i>	<i>7,596,170</i>	<i>7,789,155</i>	<i>7,727,035</i>	<i>(62,120)</i>
Expenditures				
Current:				
Security of Persons and Property:				
Police Department:				
Salaries an Wages	4,052,603	4,026,175	3,848,185	177,990
Fringe Benefits	2,786,526	2,847,746	2,674,301	173,445
Purchased Services	510,181	495,284	401,391	93,893
Materials and Supplies	109,482	115,488	88,319	27,169
Capital Outlay	392,742	406,362	330,024	76,338
Other	43,542	43,475	40,246	3,229
<i>Total Expenditures</i>	<i>7,895,076</i>	<i>7,934,530</i>	<i>7,382,466</i>	<i>552,064</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(298,906)</i>	<i>(145,375)</i>	<i>344,569</i>	<i>489,944</i>
Other Financing Sources (Uses)				
Transfers Out	(30,000)	(30,000)	0	30,000
<i>Net Change in Fund Balance</i>	<i>(328,906)</i>	<i>(175,375)</i>	<i>344,569</i>	<i>519,944</i>
<i>Fund Balance Beginning of Year</i>	<i>3,953,005</i>	<i>3,953,005</i>	<i>3,953,005</i>	<i>0</i>
Prior Year Encumbrances Appropriated	163,777	163,777	163,777	0
<i>Fund Balance End of Year</i>	<i>\$3,787,876</i>	<i>\$3,941,407</i>	<i>\$4,461,351</i>	<i>\$519,944</i>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Road Improvement Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Property Taxes	\$784,775	\$809,493	\$24,718
Charges for Services	4,317	0	(4,317)
Intergovernmental	1,788,892	785,324	(1,003,568)
<i>Total Revenues</i>	<u>2,577,984</u>	<u>1,594,817</u>	<u>(983,167)</u>
Expenditures			
Capital Outlay	9,462,858	7,115,602	2,347,256
Debt Service:			
Principal Retirement	10,463	10,463	0
<i>Total Expenditures</i>	<u>9,473,321</u>	<u>7,126,065</u>	<u>2,347,256</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(6,895,337)</u>	<u>(5,531,248)</u>	<u>1,364,089</u>
Other Financing Sources (Uses)			
Advances In	1,410,000	1,410,000	0
Advances Out	(2,609,000)	(1,199,000)	1,410,000
Transfer In	2,813,397	2,813,397	0
Transfers Out	(93,519)	0	93,519
<i>Total Other Financing Sources (Uses)</i>	<u>1,520,878</u>	<u>3,024,397</u>	<u>1,503,519</u>
<i>Net Change in Fund Balance</i>	(5,374,459)	(2,506,851)	2,867,608
<i>Fund Balance Beginning of Year</i>	6,336,458	6,336,458	0
Prior Year Encumbrances Appropriated	3,260,178	3,260,178	0
<i>Fund Balance End of Year</i>	<u>\$4,222,177</u>	<u>\$7,089,785</u>	<u>\$2,867,608</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Refuse Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$2,365,071	\$2,336,746	(\$28,325)
Expenses			
Salaries and Wages	56,824	56,181	643
Fringe Benefits	47,404	46,386	1,018
Purchased Services	2,209,102	2,020,225	188,877
Materials and Supplies	2,272	1,680	592
Capital Outlay	18,011	17,883	128
<i>Total Expenses</i>	<u>2,333,613</u>	<u>2,142,355</u>	<u>191,258</u>
<i>Net Change in Fund Equity</i>	31,458	194,391	162,933
<i>Fund Equity Beginning of Year</i>	1,223,761	1,223,761	0
Prior Year Encumbrances Appropriations	<u>24,743</u>	<u>24,743</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,279,962</u></u>	<u><u>\$1,442,895</u></u>	<u><u>\$162,933</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Stormwater Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$1,185,471	\$1,228,304	\$42,833
Expenses			
Salaries and Wages	27,997	25,034	2,963
Fringe Benefits	11,038	9,485	1,553
Purchased Services	568,180	245,272	322,908
Materials and Supplies	51,455	42,433	9,022
Capital Outlay	1,034,282	375,380	658,902
Debt Service:			
Principal Retirement	287,157	287,157	0
Interest and Fiscal Charges	165,761	165,761	0
<i>Total Expenses</i>	2,145,870	1,150,522	995,348
<i>Excess of Revenues Over (Under)</i>			
<i>Expenses Before Transfers</i>	(960,399)	77,782	1,038,181
Transfers In	25,402	48,402	23,000
<i>Net Change in Fund Equity</i>	(934,997)	126,184	1,061,181
<i>Fund Equity Beginning of Year</i>	1,601,627	1,601,627	0
Prior Year Encumbrances Appropriated	455,391	455,391	0
<i>Fund Equity End of Year</i>	\$1,122,021	\$2,183,202	\$1,061,181

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$30,200	\$25,530	(\$4,670)
Expenditures			
Current:			
General Government:			
Court Computerization:			
Salaries and Wages	9,529	9,518	11
Fringe Benefits	6,528	6,282	246
Purchased Services	11,145	7,878	3,267
Capital Outlay	3,921	3,921	0
<i>Total Expenditures</i>	31,123	27,599	3,524
<i>Net Change in Fund Balance</i>	(923)	(2,069)	(1,146)
<i>Fund Balance Beginning of Year</i>	21,858	21,858	0
Prior Year Encumbrances Appropriated	5,249	5,249	0
<i>Fund Balance End of Year</i>	\$26,184	\$25,038	(\$1,146)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Emergency Management Agency (FEMA) Grant Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Security of Persons and Property:			
Federal Emergency Management:			
Capital Outlay	10	10	0
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	(10)	(10)	0
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	10	10	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$125,503	\$126,223	\$720
Expenditures			
Current:			
Transportation:			
State Highway:			
Purchased Services	33,505	19,706	13,799
Capital Outlay	31,170	0	31,170
Total Transportation	64,675	19,706	44,969
Debt Service:			
Principal Retirement	55,000	55,000	0
Interest and Fiscal Charges	42,025	42,025	0
Total Debt Service	97,025	97,025	0
<i>Total Expenditures</i>	161,700	116,731	44,969
<i>Net Change in Fund Balance</i>	(36,197)	9,492	45,689
<i>Fund Balance Beginning of Year</i>	314,413	314,413	0
Prior Year Encumbrances Appropriated	38,650	38,650	0
<i>Fund Balance End of Year</i>	\$316,866	\$362,555	\$45,689

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2017*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$1,154	\$1,154	\$0
Expenditures			
Current:			
Security of Persons and Property:			
Law Enforcement:			
Capital Outlay	5,165	0	5,165
<i>Net Change in Fund Balance</i>	(4,011)	1,154	5,165
<i>Fund Balance Beginning of Year</i>	17,219	17,219	0
<i>Fund Balance End of Year</i>	\$13,208	\$18,373	\$5,165

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Brunswick Transit Alternative Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$145,000	\$145,000	\$0
Intergovernmental	59,050	58,126	(924)
Other	9,280	9,280	0
<i>Total Revenues</i>	<u>213,330</u>	<u>212,406</u>	<u>(924)</u>
Expenditures			
Current:			
Transportation:			
Brunswick Transit Alternative:			
Purchased Services	191,464	134,354	57,110
Materials and Supplies	5,000	4,549	451
<i>Total Expenditures</i>	<u>196,464</u>	<u>138,903</u>	<u>57,561</u>
<i>Excess of Revenues</i>			
<i>Over (Under) Expenditures</i>	16,866	73,503	56,637
Other Financing Sources (Uses)			
Sale of Capital Assets	11,420	11,420	0
<i>Net Change in Fund Balance</i>	28,286	84,923	56,637
<i>Fund Balance Beginning of Year</i>	677,358	677,358	0
Prior Year Encumbrances Appropriated	53,522	53,522	0
<i>Fund Balance End of Year</i>	<u><u>\$759,166</u></u>	<u><u>\$815,803</u></u>	<u><u>\$56,637</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan Fund
For the Year Ended December 31, 2017

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues			
Interest	\$3	\$3	\$0
Expenditures			
Current:			
Community Environment:			
Revolving Loan:			
Purchased Services	<u>7,861</u>	<u>7,861</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(7,858)	(7,858)	0
<i>Fund Balance Beginning of Year</i>	3	3	0
Prior Year Encumbrances Appropriated	<u>7,861</u>	<u>7,861</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$6</u></u>	<u><u>\$6</u></u>	<u><u>\$0</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$535,000	\$535,000	\$0
Charges for Services	2,800	2,783	(17)
Other	6,406	6,353	(53)
<i>Total Revenues</i>	<u>544,206</u>	<u>544,136</u>	<u>(70)</u>
Expenditures			
Current:			
Leisure Time Activities:			
Parks:			
Salaries and Wages	200,073	185,518	14,555
Fringe Benefits	90,938	85,284	5,654
Purchased Services	132,055	107,722	24,333
Materials and Supplies	55,856	36,947	18,909
Capital Outlay	35,731	30,174	5,557
Other	1,000	70	930
<i>Total Expenditures</i>	<u>515,653</u>	<u>445,715</u>	<u>69,938</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	28,553	98,421	69,868
Other Financing Sources (Uses)			
Transfers Out	(16,200)	0	16,200
<i>Net Change in Fund Balance</i>	12,353	98,421	86,068
<i>Fund Balance Beginning of Year</i>	727,155	727,155	0
Prior Year Encumbrances Appropriated	11,581	11,581	0
<i>Fund Balance End of Year</i>	<u>\$751,089</u>	<u>\$837,157</u>	<u>\$86,068</u>

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Department of Justice Federal Grant Fund
For the Year Ended December 31, 2017*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$20,224	\$14,930	(\$5,294)
Expenditures			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Materials and Supplies	191	191	0
Capital Outlay	20,224	14,930	5,294
<i>Total Expenditures</i>	20,415	15,121	5,294
<i>Excess of Revenues Over (Under) Expenditures</i>	(191)	(191)	0
Other Financing Sources (Uses)			
Advances Out	(83,852)	(83,852)	0
<i>Net Change in Fund Balance</i>	(84,043)	(84,043)	0
<i>Fund Balance Beginning of Year</i>	83,852	83,852	0
Prior Year Encumbrances Appropriated	191	191	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2017*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$3,500	\$2,806	(\$694)
Expenditures			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Capital Outlay	5,085	1,436	3,649
<i>Net Change in Fund Balance</i>	(1,585)	1,370	2,955
<i>Fund Balance Beginning of Year</i>	12,478	12,478	0
Prior Year Encumbrances Appropriated	1,585	1,585	0
<i>Fund Balance End of Year</i>	<u>\$12,478</u>	<u>\$15,433</u>	<u>\$2,955</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Recreation Center Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$1,020,300	\$949,437	(\$70,863)
Other	3,695	3,819	124
<i>Total Revenues</i>	<u>1,023,995</u>	<u>953,256</u>	<u>(70,739)</u>
Expenditures			
Current:			
Leisure Time Activities:			
Community Recreation:			
Salaries and Wages	512,416	417,463	94,953
Fringe Benefits	116,129	94,184	21,945
Purchased Services	473,189	400,113	73,076
Materials and Supplies	71,783	53,614	18,169
Capital Outlay	17,100	11,920	5,180
Other	24,500	14,620	9,880
<i>Total Expenditures</i>	<u>1,215,117</u>	<u>991,914</u>	<u>223,203</u>
<i>Excess of Revenues</i> <i>Over (Under) Expenditures</i>	(191,122)	(38,658)	152,464
Other Financing Sources (Uses)			
Transfers In	18,000	18,000	0
<i>Net Change in Fund Balance</i>	(173,122)	(20,658)	152,464
<i>Fund Balance Beginning of Year</i>	671,430	671,430	0
Prior Year Encumbrances Appropriated	20,008	20,008	0
<i>Fund Balance End of Year</i>	<u>\$518,316</u>	<u>\$670,780</u>	<u>\$152,464</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Home Investment Program Grant Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Interest	\$5	\$10	\$5
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	5	10	5
<i>Fund Balance Beginning of Year</i>	<u>14,008</u>	<u>14,008</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$14,013</u></u>	<u><u>\$14,018</u></u>	<u><u>\$5</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Licenses, Permits and Fees	\$342,736	\$338,431	(\$4,305)
Intergovernmental	3,400	3,400	0
Other	5	5	0
<i>Total Revenues</i>	<u>346,141</u>	<u>341,836</u>	<u>(4,305)</u>
Expenditures			
Current:			
Community Environment:			
Cable TV:			
Salaries and Wages	153,535	139,333	14,202
Fringe Benefits	74,648	69,229	5,419
Purchased Services	67,788	51,325	16,463
Materials and Supplies	4,100	753	3,347
Capital Outlay	39,257	38,203	1,054
Other	5,000	0	5,000
<i>Total Expenditures</i>	<u>344,328</u>	<u>298,843</u>	<u>45,485</u>
<i>Net Change in Fund Balance</i>	1,813	42,993	41,180
<i>Fund Balance Beginning of Year</i>	432,053	432,053	0
Prior Year Encumbrances Appropriated	<u>4,371</u>	<u>4,371</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$438,237</u></u>	<u><u>\$479,417</u></u>	<u><u>\$41,180</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0
Other Financing Sources (Uses)			
Transfers In	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	1,150,537	1,150,537	0
<i>Fund Balance End of Year</i>	<u>\$1,150,537</u>	<u>\$1,150,537</u>	<u>\$0</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Special Assessments	\$174,423	\$171,272	(\$3,151)
Expenditures			
Current:			
General Government:			
Purchased Services	5,300	2,226	3,074
Debt Service:			
Principal Retirement - Grafton Road Improvement	2,817	2,817	0
Principal Retirement - South Industrial			
Parkway Improvement	85,000	85,000	0
Principal Retirement - Laurel Road Improvement	30,000	30,000	0
Principal Retirement - Capital Improvement Bonds	17,755	17,755	0
Total Principal Retirement	135,572	135,572	0
Interest and Fiscal Charges - Grafton Road Improvement	160	160	0
Interest and Fiscal Charges - South Industrial			
Parkway Improvement	15,689	15,469	220
Interest and Fiscal Charges - Laurel Road Improvement	15,488	15,488	0
Interest and Fiscal Charges - Capital Improvement Bonds	11,320	11,320	0
Total Interest and Fiscal Charges	42,657	42,437	220
Total Debt Service	178,229	178,009	220
<i>Total Expenditures</i>	183,529	180,235	3,294
<i>Net Change in Fund Balance</i>	(9,106)	(8,963)	143
<i>Fund Balance Beginning of Year</i>	103,584	103,584	0
<i>Fund Balance End of Year</i>	\$94,478	\$94,621	\$143

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Improvement Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	1,257	1,257	0
<i>Net Change in Fund Balance</i>	(1,257)	(1,257)	0
<i>Fund Balance Beginning of Year</i>	79,618	79,618	0
Prior Year Encumbrances Appropriated	1,257	1,257	0
<i>Fund Balance End of Year</i>	\$79,618	\$79,618	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$446,554	\$464,036	\$17,482
Expenditures			
Capital Outlay	647,159	561,891	85,268
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(200,605)</u>	<u>(97,855)</u>	<u>102,750</u>
Other Financing Sources (Uses)			
Sale of Capital Assets	162,000	162,000	0
Transfers In	494,274	494,274	0
<i>Total Other Financing Sources (Uses)</i>	<u>656,274</u>	<u>656,274</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	455,669	558,419	102,750
<i>Fund Balance Beginning of Year</i>	2,063,037	2,063,037	0
Prior Year Encumbrances Appropriated	193,209	193,209	0
<i>Fund Balance End of Year</i>	<u><u>\$2,711,915</u></u>	<u><u>\$2,814,665</u></u>	<u><u>\$102,750</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Traffic Control Equipment Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	3,125	3,125	0
<i>Fund Balance End of Year</i>	<u>\$3,125</u>	<u>\$3,125</u>	<u>\$0</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Development Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Licenses, Permits and Fees	\$90,000	\$171,739	\$81,739
Expenditures			
Capital Outlay	134,272	133,594	678
<i>Net Change in Fund Balance</i>	(44,272)	38,145	82,417
<i>Fund Balance Beginning of Year</i>	435,418	435,418	0
Prior Year Encumbrances Appropriated	54,272	54,272	0
<i>Fund Balance End of Year</i>	<u>\$445,418</u>	<u>\$527,835</u>	<u>\$82,417</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
City Hall Expansion Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	1,499	1,036	463
<i>Net Change in Fund Balance</i>	(1,499)	(1,036)	463
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	1,499	1,499	0
<i>Fund Balance End of Year</i>	\$0	\$463	\$463

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Environmental Protection Agency Grant Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0
Other Financing Sources (Uses)			
Advances Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(100,000)	(100,000)	0
<i>Fund Balance Beginning of Year</i>	<u>100,000</u>	<u>100,000</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Environmental Improvement Grant Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0
Other Financing Sources (Uses)			
Transfers Out	(48,402)	(48,402)	0
<i>Net Change in Fund Balance</i>	(48,402)	(48,402)	0
<i>Fund Balance Beginning of Year</i>	48,402	48,402	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Brunswick Lake Construction Fund
For the Year Ended December 31, 2017

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Other	\$0	\$1	\$1
Expenditures			
Capital Outlay	151,647	22,085	129,562
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(151,647)</u>	<u>(22,084)</u>	<u>129,563</u>
Other Financing Sources (Uses)			
Sale of Assets Held for Resale	475,000	475,000	0
Promissory Note Proceeds	110,000	59,999	(50,001)
Advances Out	<u>(203,943)</u>	<u>(203,943)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>381,057</u>	<u>331,056</u>	<u>(50,001)</u>
<i>Net Change in Fund Balance</i>	229,410	308,972	79,562
<i>Fund Balance Beginning of Year</i>	347,741	347,741	0
Prior Year Encumbrances Appropriated	<u>3,119</u>	<u>3,119</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$580,270</u></u>	<u><u>\$659,832</u></u>	<u><u>\$79,562</u></u>

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Statistical Section

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Statistical Section

This part of the City of Brunswick, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S11</i>
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S12 – S19</i>
These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	
<i>Debt Capacity</i>	<i>S20 – S24</i>
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S25 – S26</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	
<i>Operating Information</i>	<i>S28 – S33</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Brunswick, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2017	2016	2015	2014
Governmental Activities				
Net Investment in Capital Assets	\$39,818,640	\$38,414,803	\$38,220,217	\$35,540,785
Restricted:				
Capital Projects	13,361,772	11,925,995	8,082,688	6,929,597
Debt Service	1,889,987	2,026,752	2,161,113	2,285,825
Police	8,862,770	8,231,605	7,243,616	6,335,708
Fire	5,426,173	4,906,612	4,629,923	4,426,721
Transportation	5,715,514	5,234,927	4,569,333	3,591,517
Cable Television Local Programming	0	0	0	0
Parks and Recreation	0	0	0	0
Community Improvement	7,867	7,864	6,692	57,048
Other Purposes	955,985	918,976	636,832	923,418
Unrestricted (Deficit)	(606,118)	380,794	727,397	(482,618)
<i>Total Governmental Activities Net Position</i>	<u>75,432,590</u>	<u>72,048,328</u>	<u>66,277,811</u>	<u>59,608,001</u>
Business-Type - Activities				
Net Investment in Capital Assets	733,698	251,591	(103,981)	(289,309)
Unrestricted	4,188,134	3,752,038	3,068,416	2,544,835
<i>Total Business-Type Activity Net Position</i>	<u>4,921,832</u>	<u>4,003,629</u>	<u>2,964,435</u>	<u>2,255,526</u>
Primary Government				
Net Investment in Capital Assets	40,552,338	38,666,394	38,116,236	35,251,476
Restricted	36,220,068	33,252,731	27,330,197	24,549,834
Unrestricted	3,582,016	4,132,832	3,795,813	2,062,217
<i>Total Primary Government Net Position</i>	<u>\$80,354,422</u>	<u>\$76,051,957</u>	<u>\$69,242,246</u>	<u>\$61,863,527</u>

Note: In 2010 - 2017, the cable TV and parks recreation net position balances are included in unrestricted net position. In 2009 and prior years, those balances were restricted for those purposes.

Note: In 2012, a restatement of 2011 net position occurred due to the collection of a stormwater fee.

Note: In 2015, the City implemented GASB 68 which affected Unrestricted Net Position for 2014.

2013	2012	2011	2010	2009	2008
\$35,531,358	\$35,268,325	\$34,415,337	\$32,948,516	\$32,426,336	\$31,960,337
5,665,555	4,248,609	4,277,237	4,663,156	4,252,051	8,316,173
2,288,361	2,133,143	2,178,849	2,378,423	2,939,856	2,618,987
5,506,700	4,542,196	3,771,232	2,839,358	1,813,015	707,551
3,925,584	3,090,053	2,523,216	1,964,092	1,556,605	1,778,890
3,076,455	3,382,089	2,512,538	1,969,709	2,150,145	2,207,218
0	0	0	0	1,105,854	1,297,007
0	0	0	0	506,586	444,032
55,876	55,920	265,396	221,826	272,600	309,684
832,129	38,975	35,166	28,025	29,793	49,442
12,743,641	11,721,507	8,815,719	5,103,746	2,288,917	(29,745)
69,625,659	64,480,817	58,794,690	52,116,851	49,341,758	49,659,576
(443,159)	(411,641)	(378,534)	194,474	220,015	238,669
2,047,340	1,315,008	426,367	603,045	550,777	346,135
1,604,181	903,367	47,833	797,519	770,792	584,804
35,088,199	34,856,684	34,036,803	33,142,990	32,646,351	32,199,006
21,350,660	17,490,985	15,563,634	14,064,589	14,626,505	17,728,984
14,790,981	13,036,515	9,242,086	5,706,791	2,839,694	316,390
\$71,229,840	\$65,384,184	\$58,842,523	\$52,914,370	\$50,112,550	\$50,244,380

City of Brunswick, Ohio
Change in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2017	2016	2015	2014
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$934,736	\$1,034,429	\$934,790	\$844,461
Security of Persons and Property	1,295,169	1,155,762	1,167,294	1,059,691
Transportation	2,710	36,643	45,050	36,234
Community Environment	515,547	574,062	529,959	475,544
Public Health Services	2,768	1,988	1,797	1,436
Leisure Time Activities	1,162,012	1,190,903	1,227,188	1,299,565
Subtotal - Charges for Services	3,912,942	3,993,787	3,906,078	3,716,931
Operating Grants and Contributions and Interest:	1,928,967	2,482,201	2,223,309	2,735,993
Capital Grants and Contributions:	805,605	1,040,286	2,722,985	852,173
<i>Total Governmental Activities Program Revenues</i>	<u>6,647,514</u>	<u>7,516,274</u>	<u>8,852,372</u>	<u>7,305,097</u>
Business-Type Activities:				
Charges for Services:				
Refuse	2,359,633	2,444,327	2,347,313	2,658,188
Stormwater	1,183,449	1,226,990	1,153,028	1,168,593
Subtotal - Charges for Services	3,543,082	3,671,317	3,500,341	3,826,781
Capital Grants and Contributions:	14,965	0	0	0
<i>Total Business-Type Activities Program Revenues</i>	<u>3,558,047</u>	<u>3,671,317</u>	<u>3,500,341</u>	<u>3,826,781</u>
<i>Total Primary Government Program Revenues</i>	<u>10,205,561</u>	<u>11,187,591</u>	<u>12,352,713</u>	<u>11,131,878</u>
Expenses				
Governmental Activities:				
General Government	3,748,966	3,288,745	3,097,211	3,045,386
Security of Persons and Property	12,838,125	12,451,461	11,354,162	10,939,019
Transportation	4,253,966	4,242,557	3,853,473	3,315,170
Community Environment	1,448,943	1,345,553	1,353,859	1,767,630
Public Health Services	33,004	29,151	29,116	28,366
Leisure Time Activities	1,908,288	1,797,202	1,751,750	1,765,426
Interest and Fiscal Charges	77,825	85,587	92,839	102,568
<i>Total Governmental Activities Expenses</i>	<u>24,309,117</u>	<u>23,240,256</u>	<u>21,532,410</u>	<u>20,963,565</u>
Business-Type Activities				
Refuse	2,157,882	2,110,905	2,209,565	2,593,759
Stormwater	530,364	521,218	581,867	511,156
<i>Total Business-Type Activities Expenses</i>	<u>2,688,246</u>	<u>2,632,123</u>	<u>2,791,432</u>	<u>3,104,915</u>
<i>Total Primary Government Program Expenses</i>	<u>26,997,363</u>	<u>25,872,379</u>	<u>24,323,842</u>	<u>24,068,480</u>
Net (Expense)/Revenue				
Governmental Activities	(17,661,603)	(15,723,982)	(12,680,038)	(13,658,468)
Business-Type Activities	869,801	1,039,194	708,909	721,866
<i>Total Primary Government Net Expense</i>	<u>(\$16,791,802)</u>	<u>(\$14,684,788)</u>	<u>(\$11,971,129)</u>	<u>(\$12,936,602)</u>

2013	2012	2011	2010	2009	2008
\$825,597	\$819,826	\$574,868	\$770,068	\$1,007,516	\$719,525
1,286,645	1,127,109	1,225,156	1,069,374	1,242,692	5,633
53,991	12,752	31,706	131,570	146,001	608,315
408,276	313,170	576,126	615,189	583,948	840,933
3,132	0	0	0	1,405	1,500
1,208,100	1,192,567	1,177,299	1,071,256	1,084,347	1,155,604
3,785,741	3,465,424	3,585,155	3,657,457	4,065,909	3,331,510
2,180,194	2,612,386	2,289,557	2,682,981	2,262,762	2,279,404
1,060,420	1,417,676	1,724,921	1,086,493	828,013	454,646
7,026,355	7,495,486	7,599,633	7,426,931	7,156,684	6,065,560
2,622,715	2,598,583	2,464,970	2,238,200	2,206,679	1,717,513
1,169,694	1,164,826	0	0	0	0
3,792,409	3,763,409	2,464,970	2,238,200	2,206,679	1,717,513
0	0	0	0	0	0
3,792,409	3,763,409	2,464,970	2,238,200	2,206,679	1,717,513
10,818,764	11,258,895	10,064,603	9,665,131	9,363,363	7,783,073
2,754,245	2,654,847	2,786,107	2,928,073	3,132,307	3,335,640
10,305,243	10,120,936	9,879,154	9,840,361	9,318,372	10,163,304
3,281,244	2,717,459	2,895,051	2,815,791	3,343,339	3,933,812
1,312,329	2,162,920	1,850,257	2,259,993	2,497,012	2,265,572
33,065	29,559	29,693	29,066	31,491	28,509
1,692,973	1,711,382	1,561,621	1,625,811	1,766,699	2,383,488
115,482	113,074	314,983	370,061	390,789	445,032
19,494,581	19,510,177	19,316,866	19,869,156	20,480,009	22,555,357
2,474,573	2,456,370	2,334,864	2,211,473	2,020,691	1,663,225
617,022	451,505	21,296	0	0	0
3,091,595	2,907,875	2,356,160	2,211,473	2,020,691	1,663,225
22,586,176	22,418,052	21,673,026	22,080,629	22,500,700	24,218,582
(12,468,226)	(12,014,691)	(11,717,233)	(12,442,225)	(13,323,325)	(16,489,797)
700,814	855,534	108,810	26,727	185,988	54,288
(\$11,767,412)	(\$11,159,157)	(\$11,608,423)	(\$12,415,498)	(\$13,137,337)	(\$16,435,509)

(Continued)

City of Brunswick, Ohio
Change in Net Position
Last Ten Years (Continued)
(Accrual Basis of Accounting)

	2017	2016	2015	2014
General Revenues and Other Changes in Net Position				
Governmental Activities				
Property and Other Local Taxes Levied For:				
General Purposes	\$1,491,989	\$1,391,805	\$1,358,559	\$1,351,681
Police	194,605	181,537	178,472	178,836
Debt Service	0	0	0	0
Road Improvement	801,930	801,145	785,580	18,205
Income Taxes Levied For:				
General Purposes	4,186,948	3,994,243	3,158,049	2,813,664
Capital Projects	489,745	416,033	392,660	344,828
Debt Service	0	0	0	132,251
Fire	3,896,498	3,926,792	3,827,115	3,725,537
Street Repair and Maintenance	1,156,085	1,160,884	1,129,656	1,093,923
Police	6,889,956	6,985,640	6,811,903	6,640,384
Brunswick Transit Alternative	71,897	149,785	148,287	142,851
Parks	537,839	536,746	521,506	494,976
Grants and Entitlements not Restricted to				
Specific Programs	799,145	790,103	857,709	836,486
Gain on Sale of Assets Held for Resale	0	959,128	0	0
Gain on Sale of Capital Assets	31,072	0	2,624	0
Unrestricted Donations	2,500	1,225	2,490	0
Interest	400,333	117,217	97,890	44,529
Other	143,725	82,216	77,348	301,174
Transfers	(48,402)	0	0	0
<i>Total Governmental Activities</i>	<u>21,045,865</u>	<u>21,494,499</u>	<u>19,349,848</u>	<u>18,119,325</u>
Business-Type Activities				
Transfers	48,402	0	0	0
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>21,094,267</u>	<u>21,494,499</u>	<u>19,349,848</u>	<u>18,119,325</u>
Change in Net Position				
Governmental Activities	3,384,262	5,770,517	6,669,810	4,460,857
Business-Type Activities	918,203	1,039,194	708,909	721,866
<i>Total Primary Government Change in Net Position</i>	<u>\$4,302,465</u>	<u>\$6,809,711</u>	<u>\$7,378,719</u>	<u>\$5,182,723</u>

2013	2012	2011	2010	2009	2008
\$1,394,972	\$1,464,138	\$1,418,940	\$1,607,360	\$1,804,661	\$1,677,686
184,481	195,799	191,812	209,654	7,531	0
0	0	0	0	382,896	404,226
0	0	0	0	0	0
2,860,086	3,474,876	3,208,310	1,511,497	1,765,037	3,752,918
299,614	224,661	72,224	0	0	0
299,617	306,614	458,449	489,271	237,508	71,616
3,616,243	3,362,609	3,293,225	3,274,810	2,494,004	2,661,274
1,007,855	870,387	844,635	251,851	784,805	1,105,072
6,537,500	6,202,867	6,129,986	6,054,675	3,146,772	1,237,730
130,330	117,404	132,191	124,695	109,162	115,460
463,655	436,194	431,108	328,767	488,697	571,542
746,287	953,963	1,381,304	1,280,690	1,251,775	1,495,033
0	0	0	0	396,554	0
0	0	0	0	0	0
0	0	0	0	0	0
32,156	41,096	35,458	32,393	66,022	345,096
40,272	50,210	70,552	51,655	70,083	89,291
0	0	0	0	0	0
<u>17,613,068</u>	<u>17,700,818</u>	<u>17,668,194</u>	<u>15,217,318</u>	<u>13,005,507</u>	<u>13,526,944</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>17,613,068</u>	<u>17,700,818</u>	<u>17,668,194</u>	<u>15,217,318</u>	<u>13,005,507</u>	<u>13,526,994</u>
5,144,842	5,686,127	5,950,961	2,775,093	(317,818)	(2,962,853)
700,814	855,534	108,810	26,727	185,988	54,338
<u>\$5,845,656</u>	<u>\$6,541,661</u>	<u>\$6,059,771</u>	<u>\$2,801,820</u>	<u>(\$131,830)</u>	<u>(\$2,908,515)</u>

City of Brunswick, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2017	2016	2015	2014
General Fund				
Nonspendable	\$98,533	\$289,989	\$1,441,170	\$1,438,426
Committed	214,927	32,868	37,384	374,810
Assigned	6,067,447	5,770,089	4,135,720	2,727,697
Unassigned	6,519,659	6,145,350	6,744,861	6,729,861
Reserved	N/A	N/A	N/A	N/A
Unreserved	N/A	N/A	N/A	N/A
Total General Fund	12,900,566	12,238,296	12,359,135	11,270,794
All Other Governmental Funds				
Nonspendable	546,312	621,574	261,701	207,046
Restricted	26,464,048	23,361,797	18,967,058	16,447,753
Committed	2,081,987	1,881,033	1,699,731	1,425,445
Assigned	732,268	722,571	19,318	19,318
Unassigned (Deficit)	0	(1,245)	(123,807)	(118,119)
Reserved	N/A	N/A	N/A	N/A
Unreserved, Undesignated, Reported in:				
Special Revenue funds	N/A	N/A	N/A	N/A
Debt Service funds	N/A	N/A	N/A	N/A
Capital Projects funds (Deficit)	N/A	N/A	N/A	N/A
Total All Other Governmental Funds	29,824,615	26,585,730	20,824,001	17,981,443
Total Governmental Funds	\$42,725,181	\$38,824,026	\$33,183,136	\$29,252,237

Note: Since 2010, the cable TV fund is included with general fund on a GAAP basis. In 2009 and prior years, the cable TV fund balance was included in all other governmental funds.

Note: In 2012, the City had a restatement that affected other governmental funds and the stormwater enterprise fund that resulted in a change in fund balances for 2011.

Note: In 2015, the general fund had a restatement made for inclusion of a promissory note as explained on page 76 which affects the balances reported in 2014.

2013	2012	2011	2010	2009	2008
\$1,438,426	\$1,430,246	\$956,605	\$697,887	N/A	N/A
534,805	562,778	540,280	0	N/A	N/A
1,804,755	1,760,198	1,522,319	893,952	N/A	N/A
6,673,989	5,532,586	4,746,082	3,174,648	N/A	N/A
N/A	N/A	N/A	N/A	\$1,615,847	\$1,981,943
N/A	N/A	N/A	N/A	1,358,677	1,129,302
10,451,975	9,285,808	7,765,286	4,766,487	2,974,524	3,111,245
163,898	187,181	160,022	125,575	N/A	N/A
13,111,994	9,534,618	6,673,161	5,497,661	N/A	N/A
1,255,551	1,036,205	881,516	635,449	N/A	N/A
19,318	76,097	25,384	89,860	N/A	N/A
(314,630)	(110,582)	(331,884)	(372,205)	N/A	N/A
N/A	N/A	N/A	N/A	4,189,812	2,752,912
N/A	N/A	N/A	N/A	2,185,351	2,741,246
N/A	N/A	N/A	N/A	880,823	880,047
N/A	N/A	N/A	N/A	(525,162)	(3,488,510)
14,236,131	10,723,519	7,408,199	5,976,340	6,730,824	2,885,695
\$24,688,106	\$20,009,327	\$15,173,485	\$10,742,827	\$9,705,348	\$5,996,940

City of Brunswick, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2017	2016	2015	2014
Revenues				
Property Taxes	\$2,551,227	\$2,338,497	\$2,328,213	\$1,560,606
Municipal Income Taxes	17,220,015	16,637,069	15,806,730	15,122,537
Charges for Services	1,776,374	1,785,174	1,803,784	1,930,400
Special Assessments	171,272	172,305	192,878	188,768
Licenses, Permits and Fees	1,629,167	1,517,742	1,605,807	1,267,515
Fines and Forfeitures	444,867	588,378	535,817	487,248
Intergovernmental	3,471,819	4,153,335	5,477,509	4,540,671
Contributions and Donations	2,500	1,225	138,350	20,800
Sales	0	0	0	14
Interest	377,661	80,488	82,322	31,481
Other	143,725	82,216	77,348	301,174
<i>Total Revenues</i>	<u>27,788,627</u>	<u>27,356,429</u>	<u>28,048,758</u>	<u>25,451,214</u>
Expenditures				
Current:				
General Government	3,255,460	3,053,815	3,032,772	2,982,429
Security of Persons and Property	11,314,781	11,404,970	11,449,970	10,680,818
Transportation	2,467,769	2,606,371	2,470,087	2,472,800
Community Environment	933,313	975,708	1,049,078	1,326,347
Public Health Services	9,844	5,991	5,956	5,206
Leisure Time Activities	1,539,600	1,538,970	1,575,326	1,703,202
Capital Outlay	4,206,226	2,801,304	4,249,970	1,386,610
Debt Service:				
Principal Retirement	201,035	195,496	190,016	237,136
Interest and Fiscal Charges	84,462	92,042	99,282	109,118
Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<u>24,012,490</u>	<u>22,674,667</u>	<u>24,122,457</u>	<u>20,903,666</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,776,137</u>	<u>4,681,762</u>	<u>3,926,301</u>	<u>4,547,548</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	173,420	0	4,598	16,583
Sale of Assets Held for Resale	0	959,128	0	0
Special Assessment Bond Premium	0	0	0	0
OPWC Loan Issued	0	0	0	0
General Obligation Bonds Issued	0	0	0	0
Special Assessment Bonds Issued	0	0	0	0
General Obligation Bond Premium	0	0	0	0
Transfers In	3,325,671	3,641,354	1,775,294	1,517,278
Transfers Out	(3,374,073)	(3,641,354)	(1,775,294)	(1,517,278)
<i>Total Other Financing Sources (Uses)</i>	<u>125,018</u>	<u>959,128</u>	<u>4,598</u>	<u>16,583</u>
Special Items				
Sale of Assets Held for Resale	0	0	0	0
<i>Net Change in Fund Balances</i>	<u>\$3,901,155</u>	<u>\$5,640,890</u>	<u>\$3,930,899</u>	<u>\$4,564,131</u>
Debt Service as a Percentage of Noncapital Expenditures	1.4%	1.4%	1.5%	1.8%

Note: In 2015, the general fund had a restatement made for inclusion of a promissory note as explained on page 76 which affects the balances reported in 2014.

2013	2012	2011	2010	2009	2008
\$1,599,759	\$1,640,863	\$1,610,734	\$1,811,530	\$2,206,343	\$2,175,311
14,659,596	14,142,938	13,703,676	11,099,563	9,094,629	9,322,892
2,046,098	1,811,368	1,843,474	1,736,217	1,872,479	1,755,498
205,990	293,882	277,970	257,066	233,355	234,028
1,285,481	890,044	1,164,988	1,333,144	1,042,594	769,752
551,190	528,609	555,758	610,549	561,309	598,733
3,919,499	4,997,108	5,348,099	5,028,981	4,561,044	4,414,730
32,283	0	0	625	5,188	0
85	1,069	627	249	3,006	9,367
32,142	23,135	19,114	16,586	56,974	380,911
100,994	50,210	70,552	51,655	72,583	368,749
<u>24,433,117</u>	<u>24,379,226</u>	<u>24,594,992</u>	<u>21,946,165</u>	<u>19,709,504</u>	<u>20,029,971</u>
2,597,694	2,582,578	2,812,836	2,967,077	2,830,670	3,161,332
10,173,490	10,067,051	9,608,980	9,438,748	9,295,076	9,586,494
2,465,950	3,159,903	2,286,124	2,452,466	2,680,699	3,136,068
1,013,283	1,662,145	1,270,815	2,023,900	1,838,864	1,337,300
10,105	6,399	6,533	5,906	8,331	613,840
1,533,403	1,546,434	1,360,892	1,468,151	1,653,064	2,136,214
1,595,743	1,559,362	2,223,320	1,261,930	1,980,850	2,062,790
247,281	359,736	537,063	934,653	688,029	6,250,103
122,320	111,368	318,145	375,208	385,260	670,308
0	25,533	0	0	140,348	0
<u>19,759,269</u>	<u>21,080,509</u>	<u>20,424,708</u>	<u>20,928,039</u>	<u>21,501,191</u>	<u>28,954,449</u>
<u>4,673,848</u>	<u>3,298,717</u>	<u>4,170,284</u>	<u>1,018,126</u>	<u>(1,791,687)</u>	<u>(8,924,478)</u>
0	0	0	0	1,488	0
0	0	0	0	0	0
0	0	0	0	577	0
4,931	108,576	260,374	19,353	19,740	5,664
0	1,320,000	0	0	4,672,492	0
0	0	0	0	402,508	0
0	108,549	0	0	6,736	0
1,663,345	1,482,594	40,882	22,827	83,888	505,907
(1,663,345)	(1,482,594)	(40,882)	(22,827)	(83,888)	(505,907)
<u>4,931</u>	<u>1,537,125</u>	<u>260,374</u>	<u>19,353</u>	<u>5,103,541</u>	<u>5,664</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>396,554</u>	<u>0</u>
<u>\$4,678,779</u>	<u>\$4,835,842</u>	<u>\$4,430,658</u>	<u>\$1,037,479</u>	<u>\$3,708,408</u>	<u>(\$8,918,814)</u>
2.1%	2.6%	4.7%	6.8%	5.6%	25.7%

City of Brunswick, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2017	\$591,581,150	\$148,637,350	\$2,114,910,000	\$9,077,590	\$10,315,443
2016	541,422,840	138,266,330	1,941,969,057	8,416,270	9,563,943
2015	536,079,600	133,191,460	1,912,203,029	7,519,200	8,544,545
2014	533,318,350	130,405,170	1,896,352,914	7,519,200	8,544,545
2013	573,344,540	133,097,990	2,018,407,229	6,979,640	7,931,409
2012	568,692,790	135,979,950	2,013,350,686	5,936,530	6,746,057
2011	569,116,780	135,601,100	2,013,479,657	5,683,640	6,458,682
2010	612,020,650	133,798,300	2,130,911,286	5,683,640	6,458,682
2009	608,231,400	127,704,210	2,102,673,171	4,880,560	5,546,091
2008	608,231,400	127,704,210	2,102,673,171	4,880,560	5,546,091

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property tax has been phased out, and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies, at 5 percent for 2010. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, (except telephone companies whose last year to pay tangible personal property tax was 2010).

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Medina County, Ohio; County Auditor

Tangible Personal Property						Weighted Average Tax Rate (per \$1,000 of Assessed Value)
General Business		Total				
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Tax Rate (per \$1,000 of Assessed Value)	
\$0	\$0	\$749,296,090	\$2,125,225,443	35.26%	\$3.80	\$3.7122
0	0	688,105,440	1,951,533,000	35.26	3.80	3.7960
0	0	676,790,260	1,920,747,574	35.24	3.80	3.7971
0	0	671,242,720	1,904,897,460	35.24	2.60	2.6000
4,542,370	90,847,400	717,964,540	2,117,186,038	33.91	2.60	2.6000
3,620,720	72,414,400	714,229,990	2,092,511,143	34.13	2.60	2.6000
2,490,600	49,812,000	712,892,120	2,069,750,339	34.44	2.60	2.6000
1,371,610	13,716,100	752,874,200	2,151,086,068	35.00	2.60	2.6000
4,615,530	73,848,480	745,431,700	2,182,067,742	34.16	3.20	3.2000
16,151,383	258,422,128	756,967,553	2,366,641,390	31.98	3.25	3.2500

City of Brunswick, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2017	2016	2015	2014
Unvoted Millage				
Operating	\$2.3000	\$2.3000	\$2.3000	\$2.3000
Police Pension	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	2.6000	2.6000	2.6000	2.6000
Total Voted Millage by Type of Property				
2014 Road Levy (10 Years):				
Residential/Agricultural Real	1.1018	1.1962	1.1977	0.0000
Commercial/Industrial and Public Utility Real	1.1483	1.1949	1.1943	0.0000
General Business and Public Utility Personal	1.2000	1.2000	1.2000	0.0000
1989 Bond (\$4,950,000)	0.0000	0.0000	0.0000	0.0000
Total Millage by Type of Property				
Residential/Agricultural Real	3.7018	3.7962	3.7977	2.6000
Commercial/Industrial and Public Utility Real	3.7483	3.7949	3.7943	2.6000
General Business and Public Utility Personal	3.8000	3.8000	3.8000	2.6000
Total Weighted Average Tax Rate	\$3.7122	\$3.7960	\$3.7971	\$2.6000
Overlapping Rates by Taxing District				
Brunswick City School District				
Residential/Agricultural Real	\$40.5486	\$41.9722	\$42.0121	\$42.0638
Commercial/Industrial and Public Utility Real	39.8245	40.5332	40.5166	40.7592
General Business and Public Utility Personal	69.1200	69.1200	69.1200	69.1200
Medina County				
Residential/Agricultural Real	7.1421	7.4960	7.5036	7.5148
Commercial/Industrial and Public Utility Real	7.2445	7.5108	7.5056	7.4957
General Business and Public Utility Personal	8.0400	8.0400	8.0400	8.0400
Medina CCTC				
Residential/Agricultural Real	2.0805	2.2312	2.2371	2.2447
Commercial/Industrial and Public Utility Real	2.1346	2.2493	2.2438	2.2252
General Business and Public Utility Personal	3.0500	3.0500	3.0500	3.0500
Medina County Library District				
Residential/Agricultural Real	2.0083	2.0951	1.8471	1.8500
Commercial/Industrial and Public Utility Real	2.0358	2.1000	1.8500	1.8500
General Business and Public Utility Personal	2.1000	2.1000	1.8500	1.8500
Medina County Park District				
Residential/Agricultural Real	0.9263	0.7473	0.7484	0.7500
Commercial/Industrial and Public Utility Real	0.9469	0.7500	0.7500	0.7500
General Business and Public Utility Personal	1.0000	0.7500	0.7500	0.7500

Source: Medina County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

Emergency and Debt Service levies are designed to raise a fixed amount of revenue each year. A rate is set each year so that when it is applied to the total assessed value, that fixed amount is generated.

2013	2012	2011	2010	2009	2008
\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
2.6000	2.6000	2.6000	2.6000	2.6000	2.6000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.6000	0.6500
2.6000	2.6000	2.6000	2.6000	3.2000	3.2500
2.6000	2.6000	2.6000	2.6000	3.2000	3.2500
2.6000	2.6000	2.6000	2.6000	3.2000	3.2500
<u>\$2.6000</u>	<u>\$2.6000</u>	<u>\$2.6000</u>	<u>\$2.6000</u>	<u>\$3.2000</u>	<u>\$3.2500</u>
\$39.7649	\$39.7649	\$40.2598	\$38.1783	\$39.2500	\$39.2500
39.1934	39.1934	39.2077	38.3531	39.3375	39.2500
68.0200	68.0200	68.5200	67.8200	68.9200	68.9200
7.4599	7.4599	6.5082	5.9807	5.9167	5.9261
7.4575	7.4575	6.4369	6.0632	5.9891	5.9752
8.0400	8.0400	8.0400	8.0400	8.0700	8.0700
2.1694	2.1694	2.1649	2.0048	2.0000	2.0000
2.1483	2.1483	2.0428	2.0158	2.0081	2.0000
3.0500	3.0500	3.0500	3.0500	3.0500	3.0500
2.0315	2.0315	2.0319	1.9378	2.1352	2.1388
2.0464	2.0464	1.9854	1.9696	2.1651	2.1605
2.0500	2.0500	2.0500	2.0500	2.2500	2.2500
0.7366	0.7366	0.7366	0.6775	0.6758	0.6777
0.7435	0.7435	0.7052	0.6969	0.6861	0.6922
0.7500	0.7500	0.7500	0.7500	0.7500	0.7500

City of Brunswick, Ohio
Principal Real Property Taxpayers
 2017 and 2008

<i>2017</i>		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Property Assessed Valuation
Wynn Acquisitions LLC	\$4,546,210	0.61 %
HGG Brunswick Residential LTD	4,410,000	0.60
Centro NP Brunswick Town Center LLC	4,392,550	0.59
Ohio Edison Company	4,064,190	0.55
Laurel Road LTD	4,060,920	0.55
Select-KM Plaza LLC	3,893,750	0.53
KRD Skyview LLC	3,850,770	0.52
Fezco Brunswick LLC & LMS Realty LLC	3,500,000	0.47
City of Brunswick	3,210,390	0.43
Columbia Gas of Ohio Inc.	3,187,690	0.43
Total	\$39,116,470	5.28 %
Total Real Property Assessed Valuation	\$740,218,500	

<i>2008</i>		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Property Assessed Valuation
Centro NP LLC	\$5,750,960	0.78 %
Village in the Park	4,653,680	0.63
Mark Spagnuolo LLC	4,466,240	0.61
Laurel Road LTD	4,235,370	0.58
Inland Real Estate Corporation	4,185,200	0.57
Clearbrooke Apartments LLC	3,500,240	0.48
Cleveland Clinic Foundation	3,224,770	0.44
Ohio Edison Company	2,913,190	0.40
Hickory Hills Apartments LP	2,860,260	0.39
City of Brunswick	2,527,350	0.33
Total	\$38,317,260	5.21 %
Total Real Property Assessed Valuation	\$735,935,610	

Source: Medina County, Ohio; County Auditor

City of Brunswick, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2017	\$2,832,612	\$2,718,555	95.97%	\$61,378	\$2,779,933	98.14%	\$48,420	1.71%
2016	2,660,343	2,536,991	95.36	55,995	2,592,986	97.47	11,436	0.43
2015	2,627,933	2,519,319	95.87	62,382	2,581,701	98.27	15,266	0.58
2014	1,814,474	1,701,230	93.76	54,487	1,755,717	96.76	34,604	1.91
2013	1,956,990	1,771,513	90.52	63,857	1,835,370	93.79	53,356	2.73
2012	1,980,750	1,804,235	91.09	66,575	1,870,810	94.45	68,292	3.45
2011	1,845,355	1,775,856	96.23	47,048	1,822,904	98.78	68,228	3.70
2010	2,062,762	1,897,099	91.97	70,619	1,967,718	95.39	61,158	2.96
2009	2,528,582	2,306,460	91.22	96,135	2,402,595	95.02	66,324	2.62
2008	2,628,104	2,306,771	87.77	74,966	2,381,737	90.63	76,520	2.91

Source: Medina County, Ohio; County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

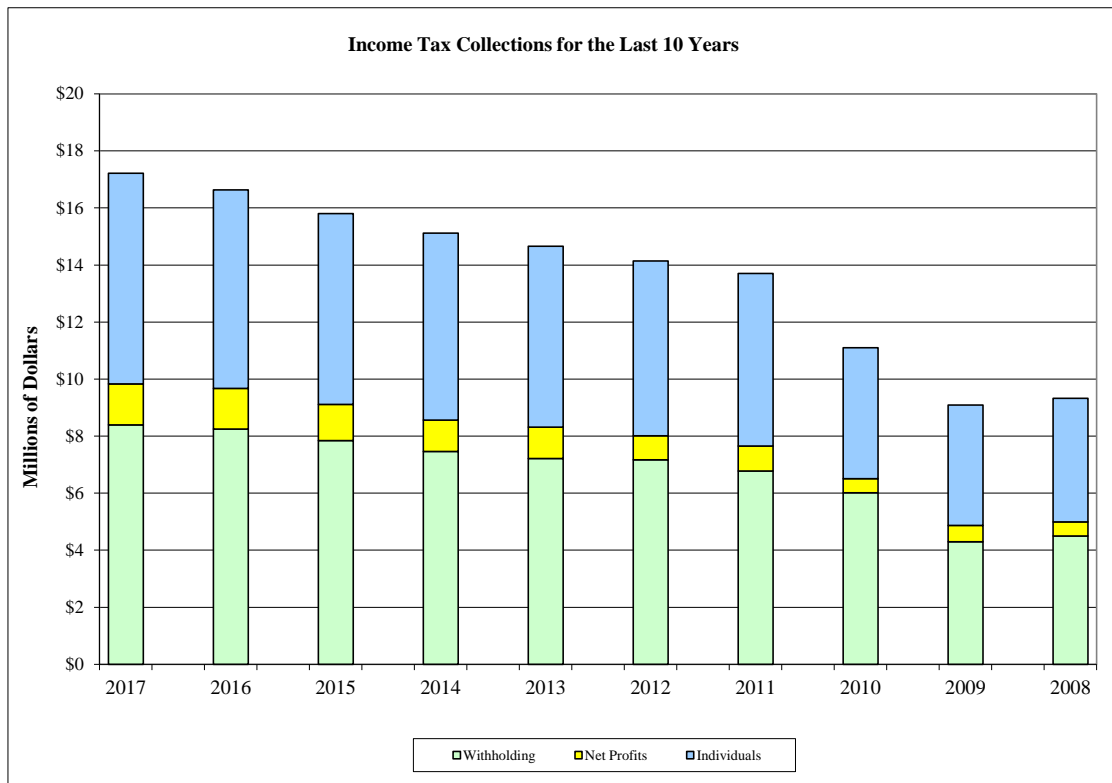
Note: The City is aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's computer system tracks levy amounts by either current levy or delinquent levy. Once amounts become part of the delinquent levy the ability to track information by levy year is lost. The City is looking at options to improve the presentation.

City of Brunswick, Ohio
Income Tax Revenue Base and Collections
(Modified Accrual Basis)
Last Ten Years

Tax Year	Tax Rate(1)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2017	1.85%	\$17,220,015	\$8,396,479	48.76%	\$1,439,593	8.36%	\$7,383,943	42.88%
2016	1.85	16,637,069	8,246,995	49.57	1,422,469	8.55	6,967,605	41.88
2015	1.85	15,806,730	7,840,138	49.60	1,272,442	8.05	6,694,150	42.35
2014	1.85	15,122,537	7,460,989	49.34	1,096,626	7.25	6,564,922	43.41
2013	1.85	14,659,596	7,215,452	49.22	1,100,935	7.51	6,343,206	43.27
2012	1.85	14,142,938	7,164,636	50.66	842,898	5.96	6,135,055	43.38
2011	1.85	13,703,676	6,781,949	49.49	875,665	6.39	6,046,062	44.12
2010	1.85	11,099,563	6,017,073	54.21	495,041	4.46	4,587,449	41.33
2009	1.35	9,094,629	4,299,031	47.27	570,233	6.27	4,225,365	46.46
2008	1.35	9,322,892	4,500,160	48.27	489,452	5.25	4,333,280	46.48

(1) In 2010, the tax rate was increased .5 percent by voters to increase funding for safety forces.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Brunswick, Ohio
Ten Largest Municipal Income Tax Withholding Accounts
Tax Years 2017 and 2008

Tax Year 2017		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City School District		
Brunswick Auto Mart, Inc.		
Cleveland Clinic Foundation		
City of Brunswick		
Digestive Disease Consultant		
Riser Foods Company		
CCL Label, Inc.		
Turf Care Supply Company		
Southwest General		
E.T. Healthcare Providers, Inc.		
Total	<u>\$2,220,064</u>	<u>12.89 %</u>
Total Municipal Income Tax Collection	<u>\$17,220,015</u>	

Tax Year 2008		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City School District		
Brunswick Auto Mart, Inc.		
City of Brunswick		
Riser Foods Company		
Tinnerman Palnut Engineered Products Inc.		
Transitional Living Centers		
Designer Showcases, Inc.		
Turf Care Supply Company		
W.W. Williams Midwest, Inc.		
Grind All, Inc.		
Total	<u>\$1,154,326</u>	<u>12.38 %</u>
Total Municipal Income Tax Collection	<u>\$9,322,892</u>	

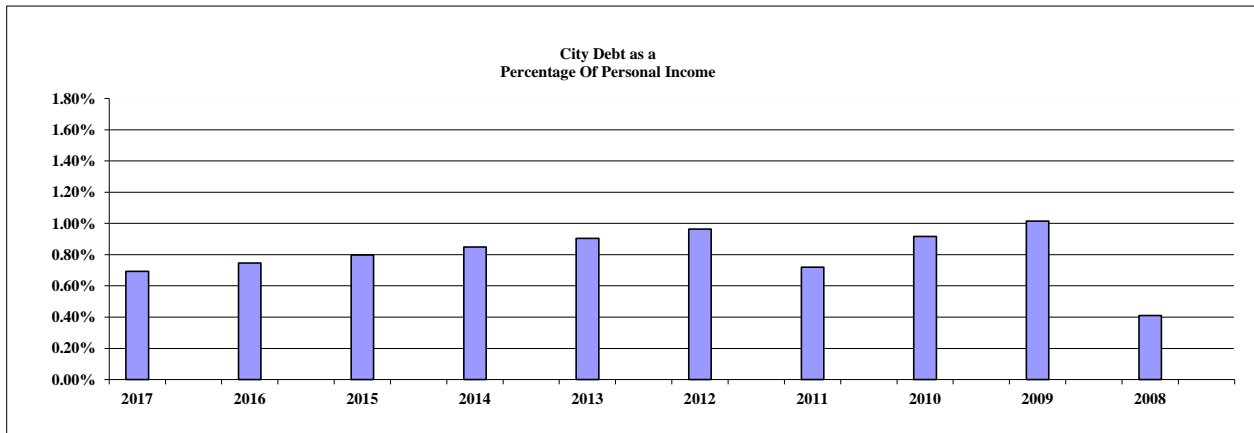
Source: City Financial Records

Note: Per Ohio Revised Code Section 718, the City is unable to disclose the amounts of municipal income tax withholding by individual taxpayer.

Note: The City income tax rate increased from 1.35% to 1.85% effective January 1, 2010.

City of Brunswick, Ohio
*Ratios of Outstanding Debt to
 Total Personal Income and Debt Per Capita
 Last Ten Years*

Fiscal Year	Governmental Activities					Business-Type Activities			Total Debt	Percentage of Personal Income (1)	Per Capita (2)
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans	Notes Payable	Capital Leases	General Obligation Bonds	OPWC Loans	Capital Leases			
2017	\$1,129,029	\$730,610	\$219,726	\$0	\$0	\$4,089,091	\$290,963	\$0	\$6,459,419	0.61%	\$186
2016	1,189,742	866,311	230,189	0	0	4,361,592	310,875	0	6,958,709	0.66	201
2015	1,250,455	996,473	240,652	0	0	4,624,632	330,788	0	7,443,000	0.70	215
2014	1,311,168	1,121,153	251,115	0	0	4,888,152	350,700	0	7,922,288	0.81	231
2013	1,371,881	1,265,287	261,578	0	27,668	5,147,121	351,391	0	8,424,926	0.90	245
2012	1,427,594	1,404,023	288,930	0	54,059	5,401,491	230,400	0	8,806,497	0.96	256
2011	124,192	1,597,631	183,696	0	105,195	4,338,638	242,334	0	6,591,686	0.72	192
2010	4,756,836	1,791,298	180,360	0	153,837	0	0	0	6,882,331	0.92	201
2009	5,446,141	1,979,666	170,047	0	215,733	0	0	2,395	7,813,982	1.01	223
2008	1,245,908	1,728,992	159,347	0	277,005	0	0	7,023	3,418,275	0.41	98



(1) Personal income information is on S25
 (2) Population information is on S25

City of Brunswick, Ohio
*Ratio of General Obligation Bonded Debt to Estimated True
Value of Taxable Property and Bonded Debt Per Capita
Last Ten Years*

Fiscal Year	General Obligation Bonds	Estimated True Value of Taxable Property	Ratio of Bonded Debt to Estimated True Value of Taxable Property	Bonded Debt per Capita (1)
2017	\$5,218,120	\$2,125,225,443	0.25%	\$150
2016	5,551,334	1,951,533,000	0.28	160
2015	5,875,087	1,920,747,574	0.31	170
2014	6,199,320	1,904,897,460	0.33	171
2013	6,519,002	2,117,186,038	0.31	189
2012	6,829,085	2,092,511,143	0.33	198
2011	4,462,830	2,069,750,339	0.22	117
2010	4,756,836	2,151,086,068	0.22	125
2009	5,446,141	2,182,067,742	0.25	143
2008	1,245,908	2,366,641,390	0.05	33

(1) Population information is on S25

Note: Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from the general obligation bonded debt.

City of Brunswick, Ohio
Legal Debt Margin Information
Last Ten Years

	2017	2016	2015	2014	2013
Overall Debt Limitation (10.5% of Assessed Valuation)	\$78,676,089	\$72,251,071	\$71,062,977	\$70,480,486	\$75,386,277
Net Debt Within 10.5% Limitations	3,917,198	4,239,443	4,552,226	4,921,867	5,507,902
Overall Legal Debt Margin Within 10.5% Limitations	<u>\$74,758,891</u>	<u>\$68,011,628</u>	<u>\$66,510,751</u>	<u>\$65,558,619</u>	<u>\$69,878,375</u>
Total net debt applicable to the limit as a percentage of debt limit	4.98%	5.87%	6.41%	6.98%	7.31%
Unvoted Debt Limitation (5.5% of Assessed Valuation)	\$41,211,285	\$37,845,799	\$37,223,464	\$36,918,350	\$39,488,050
Net Debt Within 5.5% Limitations	3,917,198	4,239,443	4,552,226	4,921,867	5,507,902
Unvoted Legal Debt Margin Within 5.5% Limitations	<u>\$37,294,087</u>	<u>\$33,606,356</u>	<u>\$32,671,238</u>	<u>\$31,996,483</u>	<u>\$33,980,148</u>
Total net debt applicable to the limit as a percentage of debt limit	9.51%	11.20%	12.23%	13.33%	13.95%

Legal Debt Margin Calculation for Fiscal Year 2016

	Overall Margin Within 10.5%	Unvoted Margin Within 5.5%
Assessed property value	<u>\$749,296,090</u>	<u>\$749,296,090</u>
Overall Debt Limitation (percentage of assessed valuation)	<u>\$78,676,089</u>	<u>\$41,211,285</u>
Gross Indebtedness	6,307,185	6,307,185
Less: Special Assessment Bonds	(729,405)	(729,405)
OPWC Loans	(510,689)	(510,689)
General Obligation Bond Retirement Fund Balance	<u>(1,149,893)</u>	<u>(1,149,893)</u>
Net Debt Within Limitations	<u>3,917,198</u>	<u>3,917,198</u>
Legal Debt Margin Within Limitations	<u>\$74,758,891</u>	<u>\$37,294,087</u>

Note: Under State of Ohio finance law, the City of Brunswick's outstanding general obligation debt should not exceed 10.5 percent of total assessed property value. In addition, the outstanding general obligation debt net of voted debt should not exceed 5.5 percent of total assessed property value. By law, the general obligation debt subject to the limitation is offset by amounts set aside for repaying general obligation bonds.

2012	2011	2010	2009	2008
\$74,994,149	\$74,853,673	\$79,051,791	\$78,270,329	\$79,481,593
<u>6,095,523</u>	<u>7,450,251</u>	<u>7,295,323</u>	<u>7,276,354</u>	<u>6,718,021</u>
<u>\$68,898,626</u>	<u>\$67,403,422</u>	<u>\$71,756,468</u>	<u>\$70,993,975</u>	<u>\$72,763,572</u>
8.13%	9.95%	9.23%	9.30%	8.45%
\$39,282,649	\$39,209,067	\$41,408,081	\$40,998,744	\$41,633,215
<u>6,095,523</u>	<u>7,450,251</u>	<u>7,295,323</u>	<u>7,276,354</u>	<u>6,718,021</u>
<u>\$33,187,126</u>	<u>\$31,758,816</u>	<u>\$34,112,758</u>	<u>\$33,722,390</u>	<u>\$34,915,194</u>
15.52%	19.00%	17.62%	17.75%	16.14%

City of Brunswick, Ohio
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2017*

	Debt Attributable to Governmental Activities	Percentage Applicable to City (1)	Amount of Direct and Overlapping Debt
Direct Debt:			
City of Brunswick			
General Obligation Bonds	\$1,129,029	100.00%	\$1,129,029
Special Assessment Bonds	730,610	100.00	730,610
OPWC Loans	219,726	100.00	219,726
	<u>2,079,365</u>		<u>2,079,365</u>
Total Direct Debt			
Overlapping Debt:			
Payable from Property Taxes			
Medina County Bonds	9,713,398	1.95	189,411
Brunswick City School District Bonds	29,031,467	100.00	29,031,467
Payable from Other Sources:			
Medina County Special Assessment Bonds	285,000	1.95	5,558
Medina County OPWC Loans	76,355	1.95	1,489
	<u>39,106,220</u>		<u>29,227,925</u>
Total Overlapping Debt			
Total Direct and Overlapping Debt			
	<u>\$41,185,585</u>		<u>\$31,307,290</u>

Source: Medina County, Ohio; County Auditor

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government. The valuations used were for the 2016 collection year.

City of Brunswick, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income	Median Family Income (1)	Per Capita Income (1)	Unemployment Rate (2)		City Square Miles (3)
					Medina County	State of Ohio	
2017	34,756	\$1,056,269,596	\$64,706	\$30,391	4.0%	4.7%	12.94
2016	34,689	995,088,654	62,015	28,686	4.3	5.0	12.92
2015	34,604	979,500,824	62,417	28,306	3.2	4.8	12.92
2014	34,364	975,004,400	63,924	28,225	4.3	5.7	12.92
2013	34,364	932,742,052	61,776	27,143	6.1	7.4	12.70
2012	34,441	913,134,233	61,046	26,513	6.0	7.2	12.70
2011	34,255	916,149,975	62,022	26,745	6.7	8.6	12.70
2010	34,255	751,451,935	62,080	21,937	8.2	10.1	12.70
2009	35,094	769,857,078	62,080	21,937	8.3	10.2	12.70
2008	34,851	764,526,387	62,080	21,937	5.8	6.5	12.70

(1) U.S. Census Bureau (www.census.gov), the latest information available for 2015.

(2) Ohio Bureau of Employment Services (annual average); U.S. Department of Labor, Bureau of Labor Statistics

(3) City Records

City of Brunswick, Ohio

Principal Employers

2017 and 2008

2017			
<u>Employer</u>	<u>Nature of Activity</u>	<u>Total Employment</u>	<u>Percentage of Total City Employment</u>
Brunswick City School District	Education		
Cleveland Clinic Foundation	Health Care Facility		
Brunswick Auto Mart, Inc.	Auto Dealer		
Riser Foods Company	Grocery Store		
City of Brunswick	Municipal Government		
E. T. Healthcare Providers, Inc.	Care Facility		
Southwest General	Health Care Facility		
St. Ambrose	Education/Religion		
CCL Label	Manufacturing		
Liberty Lincoln Mercury	Auto Dealer		
Total		<u>3,342</u>	<u>18.24%</u>
Total Employment within the City		<u>18,321</u>	
2008			
<u>Employer</u>	<u>Nature of Activity</u>	<u>Total Employment</u>	<u>Percentage of Total City Employment</u>
Brunswick City School District	Education		
Riser Foods Company	Grocery Store		
City of Brunswick	Municipal Government		
Marc Glassman, Inc.	Grocery Store		
Buehler Food Markets Inc.	Grocery Store		
Home Depot	Retail		
Transitional Living Centers	Care Facility		
E. T. Healthcare Providers, Inc.	Care Facility		
Brunswick Auto Mart, Inc.	Auto Dealer		
Southwest General	Health Care Facility		
Total		<u>3,304</u>	<u>18.56%</u>
Total Employment within the City		<u>17,798</u>	

Source: City Financial Records and Estimate for Total Employment within the City.

These may include full-time, part-time, temporary and transient employees.

Note: The City is unable to disclose the number of employees by individual taxpayer.

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City of Brunswick, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014	2013
General Government					
City Manager	2.00	1.50	2.00	2.00	2.00
Council	5.00	5.00	5.00	5.00	5.00
Mayor/Mayor's Court	2.00	1.50	1.50	1.50	1.50
Finance	4.00	3.50	3.50	3.00	3.50
Income Tax	4.00	4.00	4.00	4.00	4.00
Law	3.00	3.00	3.00	3.00	3.00
Engineer	0.50	0.50	0.50	1.00	1.00
Administrative Services					
(Purchasing and H/R)	1.50	1.50	1.50	1.50	1.50
Information Systems	2.50	2.00	2.00	2.00	1.50
Security of Persons and Property					
Police and Communication Specialists	55.50	57.00	58.00	58.00	58.00
Animal Control	1.50	1.50	1.50	1.50	1.50
Fire and Clerical Staff	28.00	28.00	28.00	28.00	28.00
Community Environment					
Planning and Zoning	1.50	1.50	1.50	1.50	1.50
Building	4.00	4.50	4.50	4.50	5.50
Economic Development	1.00	1.00	1.00	0.00	1.00
Refuse (Business-Type Activities)	1.00	1.00	1.00	1.00	1.00
Stormwater (Business-Type Activities)	0.50	0.50	0.50	0.50	0.50
Cable TV	3.00	3.00	3.00	3.00	3.00
Leisure Time Activities					
Recreation Center	24.50	26.00	25.50	25.50	24.00
Senior Citizens	0.00	0.00	0.00	0.00	0.00
Parks	2.50	2.00	2.00	2.50	2.50
Transportation					
Streets	16.00	16.00	15.50	15.50	14.50
Brunswick Transit Alternative	0.00	0.50	0.50	0.50	0.50
Totals:	<u>163.50</u>	<u>165.00</u>	<u>165.50</u>	<u>165.00</u>	<u>164.50</u>

Note: All part-time employees, Council Members and Mayor were counted as 0.5 FTE's for the purpose of this table as of December 31. The above also excludes seasonal park personnel.

Source: City Records

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
2.00	2.00	1.00	2.00	2.00
5.00	5.00	5.00	5.00	5.50
1.50	1.50	1.50	2.00	2.00
3.50	3.50	2.50	5.00	5.00
3.50	3.50	3.50	3.00	3.00
3.00	3.00	3.00	3.50	3.50
1.00	1.00	1.00	1.00	1.00
1.50	1.50	1.50	1.50	1.50
2.50	2.50	2.50	2.50	2.50
58.00	56.50	56.00	54.00	56.00
1.50	1.50	1.50	1.50	1.50
28.00	28.00	28.00	28.50	29.50
1.50	1.50	1.50	2.50	2.50
5.00	5.00	5.00	7.00	7.00
1.00	1.50	1.50	1.50	1.50
1.00	1.00	1.00	1.00	1.00
0.50	0.50	1.00	1.00	1.00
3.00	3.50	4.00	4.00	4.00
23.50	26.00	25.50	24.00	25.00
0.00	0.00	0.00	1.00	1.00
2.50	2.50	2.50	3.00	6.50
14.50	14.00	15.00	18.00	20.50
0.50	0.50	0.50	1.00	1.00
<u>164.00</u>	<u>165.50</u>	<u>164.50</u>	<u>173.50</u>	<u>184.00</u>

City of Brunswick, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014
Police				
Stations	1	1	1	1
Vehicles (Police Cruisers Only)	19	19	19	18
Fire				
Stations	2	2	2	2
Vehicles	14	14	15	14
Highways and Streets				
Streets (in miles)	144	141	141	137
Traffic Signals	28	28	28	28
Other Public Services Vehicles	35	35	34	33
Garages	2	1	1	1
Salt Domes	2	2	2	2
Brunswick Transit Alternative				
Garages	0	1	1	1
Service Vehicles	0	8	6	6
Recreation				
Recreation Center	1	1	1	1
Number of Parks	23	23	23	23
Number of Baseball Diamonds	9	9	9	9
Number of Playgrounds	14	14	14	14
Number of Tennis Courts	9	9	9	9
Number of Full Sized Soccer Fields	7	7	7	7
Vehicles	17	17	16	16
Cable TV				
Studios	1	1	1	1
Cameras	20	20	20	20

Source: City Records

2013	2012	2011	2010	2009	2008
1	1	1	1	1	1
18	18	18	18	18	17
2	2	2	2	2	2
14	13	13	13	13	12
133	133	133	133	133	133
27	26	26	26	26	26
31	31	31	31	31	38
1	1	1	1	1	1
2	2	2	2	2	2
1	1	1	1	1	1
6	6	6	6	5	5
1	1	1	1	1	1
23	23	23	23	19	19
9	9	9	9	9	9
14	14	14	14	15	15
9	9	9	9	11	11
7	7	7	7	7	7
16	16	16	16	16	17
1	1	1	1	1	1
20	20	25	30	22	23

City of Brunswick, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014	2013
Safety Services:					
Police Expenditures (in thousands)	\$7,130	\$7,122	\$6,939	\$6,692	\$6,630
Total Arrests	4,535	5,155	5,433	5,200	5,674
Traffic Violations	3,743	3,973	3,477	3,835	4,356
Parking Violations	709	652	820	868	883
Motor Vehicle Accidents	743	743	745	686	681
Calls for Service/Incident reports	49,900	48,603	46,601	47,477	47,083
Calls per Resident	1.44	1.40	1.35	1.38	1.37
Average Cost per Resident (1)	\$205.14	\$205.31	\$200.52	\$194.74	\$192.94
Fire Expenditures (in thousands)	\$4,097	\$4,308	\$4,340	\$3,726	\$3,501
Inspections	328	314	297	386	375
Emergency Response Calls	2,586	2,428	2,575	2,262	2,348
Transport from Emergency Response Calls	1,974	1,942	2,163	1,653	1,752
Fire Calls	100	461	381	378	339
Total Calls	4,660	4,831	5,119	4,293	4,439
Avg Call per Resident	0.09	0.08	0.09	0.08	0.08
Average Cost per Resident (1)	\$117.88	\$124.19	\$125.41	\$108.43	\$101.88
Recreation and Parks					
Recreation Center Expenditures (in thousands)	\$974	\$1,051	\$1,052	\$1,135	\$1,030
Members	8,525	9,601	8,500	10,000	9,832
Programs Conducted	287	283	267	297	372
Community Free Events	7	10	12	10	3
Average Cost per Resident (1)	\$28.02	\$30.30	\$30.41	\$33.03	\$29.97
Parks Expenditures (in thousands)	\$439	\$409	\$361	\$430	\$346
Hours maintaining parks and City Buildings	11,159	10,500	10,511	10,030	8,760
Hours preparing Fields/Ball Diamonds	1,452	2,400	2,400	2,400	2,400
Hours of Snow removal	98	280	330	330	330
Hours of Naturalist Programs	0	0	0	0	0
Hours of Horticulture, Tree Care, etc.	118	100	100	80	80
Average Cost per Resident (1)	\$12.63	\$11.79	\$10.43	\$12.52	\$10.07
Other Services					
Cable TV Expenditures (in thousands)	\$295	\$308	\$499	\$361	\$303
Programs (hours)	1,600	1,055	1,055	1,085	2,000
Average cost per Resident (1)	\$8.49	\$8.88	\$14.42	\$10.52	\$8.82
Refuse Account	11,724	11,638	11,553	11,497	11,454
Cost per resident/year (1)	\$197	\$197	\$210	\$233	\$214
Storm Water Accounts	12,350	12,323	12,216	12,169	12,122
Cost per resident/year (1)	\$59	\$59	\$59	\$59	\$59
Building Expenditures (in thousands)	\$421	\$451	\$482	\$459	\$460
Building Permits Issued	2,061	1,731	2,128	2,767	1,497
New Residential Units	148	102	207	191	39
New Commercial Units	11	4	5	0	2
New Industrial Units	2	0	0	0	0
Site Plan Approvals	53	50	51	43	71
Property Maintenance Court Citations	20	19	14	24	23
Property Maintenance Violations	540	319	502	276	598
Average Cost per Resident (1)	\$12.11	\$13.00	\$13.92	\$13.37	\$13.39

(1) Cost is calculated on a cash basis.

Source: City Records

* Note - During 2017, the City elected to remove indicators specific to the Brunswick Transit Authority. It is no longer an active service.

2012	2011	2010	2009	2008
\$6,361	\$6,170	\$6,172	\$5,978	\$5,979
5,670	5,503	5,774	6,053	5,737
4,010	4,077	4,301	4,643	4,642
756	938	1,042	1,017	994
784	762	755	707	433
46,320	47,118	46,365	45,255	43,491
1.34	1.38	1.35	1.29	1.14
\$184.69	\$180.12	\$180.18	\$170.34	\$157.13
\$3,327	\$3,368	\$3,425	\$3,577	\$3,406
366	581	356	310	529
2,619	2,203	1,974	2,521	2,166
1,838	1,686	1,508	1,694	1,648
315	349	341	340	369
4,772	4,238	3,823	4,555	4,183
0.08	0.07	0.07	0.13	0.11
\$96.60	\$98.32	\$99.99	\$101.93	\$97.73
\$1,054	\$941	\$967	\$1,048	\$1,186
8,931	9,281	9,514	8,000	7,372
513	735	930	1,100	800
3	3	10	10	15
\$30.60	\$27.47	\$28.23	\$29.86	\$31.17
\$357	\$328	\$367	\$522	\$686
7,200	7,200	7,600	7,800	8,000
2,400	2,400	2,400	2,400	2,500
222	250	1,100	900	1,000
0	0	0	480	640
153	40	214	1,600	1,650
\$10.37	\$9.58	\$10.71	\$14.87	\$18.03
\$340	\$407	\$926	\$678	\$318
1,600	1,000	1,000	900	700
\$9.87	\$11.88	\$27.03	\$19.32	\$8.36
11,394	11,334	11,214	11,219	11,181
\$231	\$220	\$208	\$196	\$162
12,107	N/A	N/A	N/A	N/A
\$59	N/A	N/A	N/A	N/A
\$460	\$496	\$581	\$604	\$596
1,489	1,344	1,574	1,486	1,476
46	33	72	44	37
2	4	3	1	6
0	0	1	1	0
73	75	88	12	37
16	37	21	15	43
642	590	316	118	582
\$13.36	\$14.48	\$16.96	\$17.21	\$17.10

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Dave Yost • Auditor of State

CITY OF BRUNSWICK

MEDINA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 5, 2018**