

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO**

AUDIT REPORT

**FOR THE YEAR ENDED
DECEMBER 31, 2017**

James G. Zupka, CPA, Inc.
Certified Public Accountants



Dave Yost • Auditor of State

City Council
City of Mansfield
30 North Diamond Street
Mansfield, Ohio 44902

We have reviewed the *Independent Auditor's Report* of the City of Mansfield, Richland County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2017 through December 31, 2017. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Mansfield is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Dave Yost".

Dave Yost
Auditor of State

August 15, 2018

This page intentionally left blank.

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO
AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2017**

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Auditor's Report	Under Separate Cover
Comprehensive Annual Financial Report	Under Separate Cover
Schedule of Expenditures of Federal Awards	1-2
Notes to Schedule of Expenditures of Federal Awards	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	5-6
Report on Compliance For Each Major Federal Program; Report on Internal Control over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance	7-9
Schedule of Findings and Questioned Costs	10
Schedule of Prior Findings and Recommendations	11

This page intentionally left blank.

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Grant Number	Passed Through Subrecipients	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>				
<u>Direct Programs</u>				
CDBG -Entitlement Grants Cluster:				
Community Development Block Grants - Entitlement Grants	14.218	CB-14-MC-39-0017	\$ 12,380	\$ 169,371
Community Development Block Grants - Entitlement Grants	14.218	CB-15-MC-39-0017	6,498	141,889
Community Development Block Grants - Entitlement Grants	14.218	CB-16-MC-39-0017	<u>63,855</u>	<u>273,508</u>
Total CDBG - Entitlement Grants Cluster			<u>82,733</u>	<u>584,768</u>
HOME Investment Partnerships Program	14.239	CB-14-MC-39-0017	0	10,265
HOME Investment Partnerships Program	14.239	CB-15-MC-39-0017	0	45,043
HOME Investment Partnerships Program	14.239	CB-16-MC-39-0017	<u>0</u>	<u>23,649</u>
Total CFDA #14.239			<u>0</u>	<u>78,957</u>
Total U.S. Department of Housing and Urban Development			<u>82,733</u>	<u>663,725</u>
<u>U.S. Department of Commerce</u>				
<u>Direct Program</u>				
Economic Development Cluster:				
Economic Adjustment Assistance Grant	11.307	06-39-02166-01	<u>0</u>	<u>435,892</u>
Total Economic Development Cluster			<u>0</u>	<u>435,892</u>
Total Direct Program			<u>0</u>	<u>435,892</u>
Total U.S. Department of Commerce			<u>0</u>	<u>435,892</u>
<u>U.S. Department of Justice</u>				
<u>Direct Programs</u>				
Violence Against Women Formula Grants	16.588	2015-WF-VA2-8854	0	774
Violence Against Women Formula Grants	16.588	2016-WF-VA2-8854	<u>0</u>	<u>56,314</u>
Total CFDA #16.588			<u>0</u>	<u>57,088</u>
Bulletproof Vest Partnership Program	16.607	2015BUBX07039001	<u>0</u>	<u>7,806</u>
Public Safety Partnership and Community Policing Grants	16.710	2013UMWX0202	0	78,495
Public Safety Partnership and Community Policing Grants	16.710	2015UMWX0042	<u>0</u>	<u>182,885</u>
Total CFDA #16.710			<u>0</u>	<u>261,380</u>
Total Direct Programs			<u>0</u>	<u>326,274</u>
<u>Passed Through the National Association of Police Athletic League Inc.</u>				
Juvenile Mentoring Program	16.726	2016-JU-FX-0014	<u>0</u>	<u>33,798</u>
<u>Passed Through the Ohio Bureau of Criminal Identification and Investigation, Office of the Attorney General</u>				
DNA Index System Backlog Reduction	16.564	2015-DN-BX-K446	0	9,409
DNA Index System Backlog Reduction	16.564	2016-DN-BX-K446	<u>0</u>	<u>100,427</u>
Total CFDA #16.564			<u>0</u>	<u>109,836</u>
<u>Passed Through the Office of Ohio Attorney General</u>				
Crime Victim Assistance	16.575	2017VAGENE019	0	51,825
Crime Victim Assistance	16.575	2017SAGENE019	0	3,316
Crime Victim Assistance	16.575	2018VAGENE019	0	9,536
Crime Victim Assistance	16.575	2018SAGENE019	<u>0</u>	<u>908</u>
Total CFDA #16.575			<u>0</u>	<u>65,585</u>

(Continued)

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017
(CONTINUED)**

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Grant Number	Passed Through Subrecipients	Federal Expenditures
U.S. Department of Justice (Continued)				
<u>Passed Through the Office of Criminal Justice Services</u>				
Justice Assistance Grant (JAG) Program				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	16-JG-A01-6404	0	100,000
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2015-DL-LEF-5808	43,063	122,259
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2016-DL-LEF-5808	6,420	137,922
<i>Total CFDA #16.738</i>			49,483	360,181
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2016-PC-NFS-7809	0	3,707
<u>Passed Through the Kent State University</u>				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	CP60025G2015-198	0	0
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2015-175	0	0
<i>Total Passed Through Kent State University</i>			0	0
<i>Total Pass-Through Programs</i>				573,107
Total U.S. Department of Justice			49,483	899,381
U.S. Department of Transportation				
<u>Direct Program</u>				
Airport Improvement Program	20.106	3-39-0049	0	77,406
Airport Improvement Program	20.106	3-39-0049-030-2017	0	238,743
<i>Total Direct Program</i>			0	316,149
<u>Passed Through the Ohio Department of Transportation</u>				
Highway Planning and Construction Cluster:				
Highway Planning and Construction	20.205	98817	0	720,158
Highway Planning and Construction	20.205	98078	0	4,108,321
Total Highway Planning and Construction Cluster			0	4,828,479
<i>Total Passed Through the Ohio Department of Transportation</i>			0	4,828,479
Total U.S. Department of Transportation			0	5,144,628
U.S. Department of Homeland Security				
<u>Passed Through the Ohio Department of Public Safety and Emergency Medical Services</u>				
Assistance to Firefighters	97.044	N/A	0	2,750
Assistance to Firefighters	97.044	N/A	0	2,925
<i>Total Passed Through the Ohio Department of Public Safety and Emergency Medical Services</i>			0	5,675
Total U.S. Department of Homeland Security			0	5,675
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 132,216	\$ 7,149,301

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Mansfield under programs of the federal government for the year ended December 31, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City of Mansfield, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the City of Mansfield.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3: INDIRECT COST RATE

The City of Mansfield has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4: SUBRECIPIENTS

The City passes certain federal awards received from the U.S. Department of Housing and Urban Development to other governments or not-for-profit agencies (subrecipients). As Note 2 describes, the City reports expenditures of Federal awards to subrecipients when paid in cash. In addition, the City also passed through Department of Justice funds for the Project Safe Neighborhoods Program.

As a subrecipient, the City has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

**CITY OF MANSFIELD
 RICHLAND COUNTY, OHIO
 NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (CONTINUED)**

NOTE 5: MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE 6: COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The City has a revolving loan fund (RFL) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The federal Department of Housing and Urban Development (HUD) grants money for these loans to the City. The Schedule reports loans made and administrative costs as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans, but are not included as expenditures on the Schedule.

These loans are collateralized by mortgages on the property.

Activity in the CDBG revolving loan fund during 2017 is as follows:

Beginning loans receivable balance as of January 1, 2017	\$ 2,062,434
Loans made	95,000
Loan Principal repaid	(165,932)
Loan Principal Write-offs	(577,258)
Ending loans receivable balance as of December 31, 2017	<u>\$ 1,414,244</u>
Cash balance on hand in the revolving loan fund as of December 31, 2017	<u>\$ 541,445</u>

The table above reports gross loans receivable. Of the loans receivable as of December 31, 2017, the City estimates \$574,901 to be uncollectible.

JAMES G. ZUPKA, C.P.A., INC.

*Certified Public Accountants
5240 East 98th Street
Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Members of City Council
City of Mansfield
Mansfield, Ohio

The Honorable Dave Yost
Auditor of State
State of Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, Richland County, Ohio, (the City) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 25, 2018, wherein we noted the City restated its net position at December 31, 2016 for governmental activities, business-type activities, the Water Fund, and the Sewer Fund due to an error in long-term liabilities.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



James G. Zupka, CPA, Inc.
Certified Public Accountants

June 25, 2018

JAMES G. ZUPKA, C.P.A., INC.

*Certified Public Accountants
5240 East 98th Street
Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; REPORT
ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON
THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

To the Members of City Council
City of Mansfield
Mansfield, Ohio

The Honorable Dave Yost
Auditor of State
State of Ohio

Report on Compliance for Each Major Federal Program

We have audited the City of Mansfield, Richland County, Ohio's (the City) compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on the City's major federal program for the year ended December 31, 2017. The City's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the City's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Mansfield complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2017.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated June 25, 2018, which contained unmodified opinions on those financial statements, wherein we noted the City restated its net position at December 31, 2016 for governmental activities, business-type activities, the Water Fund, and the Sewer Fund due to an error in long-term liabilities. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



James G. Zupka, CPA, Inc.
Certified Public Accountants

June 25, 2018

**CITY OF MANSFIELD
 RICHLAND COUNTY, OHIO
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED DECEMBER 31, 2017**

1. SUMMARY OF AUDITOR'S RESULTS

2017(i)	Type of Financial Statement Opinion	Unmodified
2017(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
2017(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
2017(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
2017(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
2017(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
2017(v)	Type of Major Programs' Compliance Opinions	Unmodified
2017(vi)	Are there any reportable findings under 2 CFR 200.516(a)?	No
2017(vii)	Major Programs (list): Highway Planning and Construction Cluster - CFDA #20.205	
2017(viii)	Dollar Threshold: A/B Programs	Type A: \$750,000 Type B: All Others
2017(ix)	Low Risk Auditee?	Yes

2. FINDING RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO
SCHEDULE OF PRIOR FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017**

The prior audit report, as of December 31, 2016, included no findings or citations. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

This page intentionally left blank.

City of Mansfield, Ohio



Comprehensive Annual Financial Report
For The Year Ended December 31, 2017

City of Mansfield, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2017

Issued by:

City of Mansfield
Department of Finance

Linn Steward, CPA
Director of Finance

INTRODUCTORY SECTION

City of Mansfield, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2017
Table of Contents

	<u>Page</u>
I. Introductory Section	
Table of Contents	i
Letter of Transmittal	v
GFOA Certificate of Achievement	x
List of Principal Officials.....	xi
Organizational Chart	xii
 II. Financial Section	
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	5
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	15
Statement of Activities	16
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	18
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities.....	19
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds.....	20
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	21
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual:	
General Fund.....	22
Community Development Fund	23
Safety Services Fund.....	24
Grants Fund	25
Statement of Fund Net Position – Proprietary Funds	26
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	27

Statement of Cash Flows – Proprietary Funds	28
Statement of Fiduciary Assets and Liabilities – Agency Funds	30
Notes to the Basic Financial Statements	31
Required Supplementary Information:	
Schedule of the City’s Proportionate Share of the Net Pension Liability – Ohio Public Employees Retirement System – Traditional Plan – Last Four Years.....	74
Schedule of the City’s Proportionate Share of the Net Pension Liability – Ohio Police and Fire Pension Fund – Last Four Years	75
Schedule of City Contributions – Ohio Public Employees Retirement System – Traditional Plan – Last Five Years.....	76
Schedule of City Contributions – Ohio Police and Fire Pension Fund – Last Five Years.....	77
Notes to the Required Supplementary Information	78
Combining Statements and Individual Fund Statements and Schedules:	
Combining Statements – Nonmajor Governmental Funds:	
Fund Descriptions.....	81
Combining Balance Sheet – Nonmajor Governmental Funds.....	84
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	85
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	86
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	90
Combining Balance Sheet – Nonmajor Capital Projects Funds	94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	95
Combining Statements – Internal Service Funds:	
Fund Descriptions.....	97
Combining Statement of Fund Net Position – Internal Service Funds.....	98
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	100
Combining Statement of Cash Flows – Internal Service Funds	102

Combining Statements – Agency Funds:

Fund Descriptions.....	104
Combining Statement of Changes in Assets and Liabilities – Agency Funds.....	105

Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balances/Equity – Budget (Non-GAAP Basis) and Actual:

Major Funds:

General Fund.....	110
Community Development Fund.....	114
Safety Services Fund.....	115
Grants Fund.....	116
Water Fund.....	117
Sewer Fund	118
Airport Fund.....	119

Nonmajor Funds:

Street Construction, Maintenance, and Repair Fund	120
State Highway Fund.....	121
Alarm Monitoring Fund.....	122
Regional Community Advancement Fund.....	123
Drug Enforcement Fund.....	124
Drug Law Enforcement Fund	125
Law Enforcement Fund.....	126
Permissive Sales Tax Fund	127
Industrial Development Fund.....	128
Indigent Drivers Alcohol Treatment Fund.....	129
Indigent Drivers Alcohol Monitoring Fund	130
Court Computerization Fund	131
Legal Research Fund.....	132
Probation Services Fund	133
Court Costs Fund	134
Boulevard Assessments Fund	135
PAL Donations Fund	136
DARE Donations Fund	137
K-9 Donations Fund.....	138
Parks and Recreation Fund	139
Street Lighting Fund	140
Demolition Fund	141
Separation Fund	142
Budget Stabilization Fund.....	143
Debt Service Fund.....	144
Street Resurfacing Fund.....	145
Ohio Public Works Commission Fund	146
Reid Industrial Park Project Fund.....	147
Police Capital Equipment Fund	148
Electrical Service Upgrade Fund	149
Fire Capital Equipment Fund.....	150
Capital Equipment Fund	151
Garage Operating Fund.....	152
Information Technology Fund	153
Utility Collections Fund.....	154

Health Insurance Fund	155
Property/Liability Insurance Fund	156
Workers' Compensation Fund	157

III. Statistical Section

Statistical Section Description.....	S1
Net Position by Component – Last Ten Years.....	S2
Changes in Net Position – Last Ten Years.....	S4
Fund Balances, Governmental Funds – Last Ten Years	S8
Changes in Fund Balances, Governmental Funds – Last Ten Years	S10
Assessed Valuation and Estimated Actual Values of Taxable Property – Last Ten Years.....	S12
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years.....	S14
Property Tax Levies and Collections – Last Ten Years	S16
Principal Real Property Taxpayers – 2017 and 2008	S17
Income Tax Revenue Base and Collections – Last Ten Years.....	S18
Top Ten Income Tax Withholding Accounts – Last Ten Years.....	S19
Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Ten Years	S20
Ratio of General Obligation Bonded Debt to Estimated Actual Value of Taxable Property and Bonded Debt per Capita – Last Ten Years.....	S22
Computation of Direct and Overlapping Governmental Activities Debt.....	S23
Legal Debt Margin – Last Ten Years	S24
Demographic and Economic Statistics – Last Ten Years.....	S26
Principal Employers – 2017 and 2008.....	S27
Full-Time Equivalent City Government Employees by Function/Program – Last Ten Years.....	S28
Operating Indicators by Function/Program – Last Ten Years.....	S30
Capital Assets Statistics by Function/Program – Last Ten Years	S32



City of Mansfield

Linn Steward CPA, Finance Director
30 North Diamond Street – Mansfield, OH 44902

Email: lsteward@ci.mansfield.oh.us – Office: (419)755-9781 Fax-(419)755-9405

June 25, 2018

Citizens of Mansfield and
Members of Mansfield City Council

As the Finance Director for the City of Mansfield, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Mansfield, Ohio for the year ended December 31, 2017. The report has been prepared for the citizens of Mansfield, the elected officials, bondholders, the investment community, rating agencies, and all persons interested in the financial affairs of the City.

This Comprehensive Annual Financial Report enables the City of Mansfield (the City) to comply with the Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires cities reporting on a GAAP basis to file an unaudited annual report with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

James G. Zupka, CPA, Inc. has issued an unmodified (“clean”) opinion on the City of Mansfield’s financial statements for the year ended December 31, 2017. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City, founded in 1808, is conveniently located in Richland County in north central Ohio, approximately 65 miles northeast of the City of Columbus and 75 miles southwest of the City of Cleveland. The City is the county seat and the largest city in the county, covering an area of 30.87 square miles. Mansfield was initially incorporated as a village in 1828, and was later incorporated as a city in 1857. The City’s 2010 population was 47,821, according to the U.S. Census.

The City operates under and is governed by its Charter, first adopted by the voters in 1982 and has been and may be amended by the voters from time to time. The City is also subject to some general laws that are applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government, and police powers to the extent not in conflict with applicable general laws.

The Charter provides for a “Mayor-Council” form of government. In addition, a President of Council, Finance Director, Law Director, two Judges and a Clerk of the Municipal Court are also elected. Council members serve four year, staggered terms; the President of Council, the Mayor, Finance Director, Clerk of Courts, and Law Director serve four year terms, and judicial officials serve six year terms.

Legislative authority is vested in an eight member council. Two members are elected at-large and six members are elected from wards. Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, licensing and regulating business and trades, and other municipal purposes. The President of Council is the presiding officer at council meetings and acts as Mayor of the City in the Mayor’s absence. The President of Council has no vote in council except in the event of a tie.

Local Economy

The City is an important industrial and marketing center strategically located between Cleveland and Columbus. It is the largest populated city between the two cities off Interstate 71 making it a desirable crossroads for business. In addition, the City has immediate access to six State and U.S. Highways, with sixteen motor freight truck line offices or terminals.

Conrail and Ashland Short Line Railway provide rail service to the Mansfield area and industrial parks. These rail services provide local industries with easy access for transporting supplies and products.

The City owned-and-operated Mansfield Lahm Airport, located within the City, is easily accessible to both residents and industry. With a 9,001 foot primary runway and a 6,795 foot crosswind runway, control tower operations and precision approaches, the airport can handle large and small military and civilian airplanes. It encompasses over 2,400 acres with immediate access to a number of adjoining industrial parks comprising approximately 90 businesses that contribute to the economy of Mansfield. Mansfield Lahm Airport is home to the 179th Airlift Wing of the Ohio Air National Guard, and the 200th Red Horse detachment.

Mansfield is home to three institutions of higher learning. Sited on a shared campus are North Central State College, and the Mansfield branch of the Ohio State University. Ashland University’s College of Nursing and Health Sciences is also located in Mansfield.

The City offers several economic development tools to attract business and industry. Enterprise zone benefits pursuant to Ohio Law may be offered by contract to entities who agree to make a capital investment to create and/or retain jobs. Additionally, the City actively promotes economic development by offering retention and expansion support and assistance for those businesses already located in the community. These programs are designed to help offset the high cost of business start-up activities as well as assist existing businesses to grow and remain competitive in the long-term.

Once known as the appliance center of the nation, the City is home to many generations of skilled workers eager to continue the region’s prominence in industrial areas including high tech fuel cell development, pump production, steel production and fabrication, and automotive parts assembly.

In recent years, the healthcare industry has grown in the City. The largest employer in the City is the OhioHealth MedCentral Health System. MedCentral offers laboratory and diagnostic imaging services. In addition, it offers a Level II Trauma Center and Level II Perinatal Department. MedCentral also provides complete cardiac care at the MedCentral Heart Care Center; comprehensive neurological services at MedCentral Rapid Response walk-in medical center; MedCentral WorkAble industrial health and safety services; and MedCentral Home Care and Hospice.

Manufacturing employment remains a crucial component in the economic vitality of the City. Several industrial parks have been developed in the vicinity of Mansfield Lahm Airport. The City has invested in infrastructure to provide turnkey operations for more than 90 businesses that are located in the airport area. With the backing of a HUD 108 loan, plus grants from the Ohio Department of Development, more than 100 acres have been turned into sites for new and expanding companies. There are approximately 6,000 employees working in the area. With new infrastructure and development planned for the Airport West Industrial Park and the Reid Industrial Park, the City is hopeful additional jobs will be created in the future.

Long-Term Financial Planning

The City prefers to pay for its governmental capital items from existing capital improvement funds. The City currently maintains capital project funds for street resurfacing, Ohio Public Works, Reid industrial park, police capital equipment, electrical service upgrade, fire capital equipment, and other capital equipment. The City plans to use available cash to purchase equipment and replace the elevators in the municipal building. With the unanticipated safety services fund revenue, the City plans to fund operations and purchase equipment. Although future borrowings for these purposes are not anticipated, the issuance of debt may be required for other types of major capital expenditures. Various purpose bonds were issued in 2002, and refunded in 2013, for the purpose of furnishing and equipping a building for the service departments, constructing a new fire station, and constructing three public streets in and around the airport industrial complex. Various purpose bonds were issued in 2009, and partially refunded in 2016, for the purpose of constructing, furnishing and equipping a new fire station and improving the City's courtroom security system. In addition to capital-related items, the City plans to create a new 27th pay reserve fund. The new reserve fund is for an additional pay date occurring in the year 2020 and every 11 calendar years thereafter.

The City prefers to pay for business-type capital items with existing reserves, but future borrowings may be necessary to meet Ohio Environmental Protection Agency (EPA) requirements. Various purpose bonds were issued in 2009, and partially refunded in 2016, for the purpose of improving the City's wastewater treatment plant. Pursuant to Ohio EPA requirements, Sewer Bonds were issued in 2016 for the purpose of renovating, improving and increasing the capacity of the City's waste water treatment plant.

Relevant Financial Policies

In 2003, an ordinance was passed establishing EMS response service and transport fees. An amendment to the ordinance was passed in 2014, changing the allocation of fees. Each year, ninety-five percent of the first \$1.5 million in proceeds are deposited and used by the City's safety services fund. Five percent of the first \$1.5 million in proceeds are deposited into a capital equipment fund for the Fire Department. All proceeds in excess of \$1.5 million are equally divided between the safety services fund and the fire capital equipment fund.

In 2012, an ordinance was passed to establish a separation reserve for the purpose of accumulating resources for the payment of sick leave, vacation leave and compensatory time off upon an employee's retirement or separation from the City. This measure ensures the City has funds available to offset contractually obligated compensated absence liabilities.

In 2013, an ordinance was passed to establish a budget stabilization reserve for the purpose of accumulating resources to stabilize departmental budgets against cyclical changes in revenues and expenditures. This measure ensures the City can provide consistent uninterrupted municipal services in the event of economic disruption.

In 2014, an ordinance was passed adopting a long-term financial planning policy to promote the City's on-going financial sustainability beyond a single budget cycle. The policy provides guidance to help ensure long-term service and infrastructure needs are met without unplanned increases in rates or disruptive cuts to services, while maintaining reserves adequate to buffer the City against risks.

Major Initiatives

With the use of local tax dollars, the City continues to revitalize neighborhoods by demolishing blighted properties. The City contracts with the Richland County Land Reutilization Corporation (RCLRC), also known as the "land bank", to manage its demolition program. The land bank aids in expediting many processes in order to return otherwise abandoned properties back to the tax base by "cleaning" the title of liens and pending legal matters and selling it to a viable party.

The City continues to use Federal funds for the \$4.5 million Trimble Road improvement project between Cook Road and Marion Avenue. The proposed improvements provide two lanes in each direction with additional turn lanes at each intersection. Traffic signal upgrades and drainage improvements support local land use and relieve anticipated congestion. A multi-use pedestrian path is also being constructed to accommodate active travel. With the addition of Akron Children's Hospital, developers are increasingly interested in the vacant land south of the Veterans Affairs Clinic, as this is quickly becoming the medical passageway of the City.

A 10-foot wide walking and biking path is being added along Cook Road between Trimble and Woodland Roads. The \$375,000 project is a continuation of the Trimble Road multi-use path. When completed, the two paths will total about 1.4 miles. The path has become a necessity as walking, bicycling, and running grow in popularity. As funding becomes available, the City would also like to add a path on Woodland Road.

The City continues to make improvements to the Mansfield Lahm Airport. The City has been approved to receive federal and state funds, totaling approximately \$4.9 million, to relocate Taxiway E and reconstruct Taxiway D. These improvements are projected to cost approximately \$5.2 million.

Pursuant to EPA mandates, the City continues to renovate, improve and increase the capacity of the City's wastewater treatment plant and sanitary sewer system. This \$10 million project is being funded with the issuance of 2016 general obligation sewer bonds.

Cultural Opportunities

The Miss Ohio Pageant is held in Mansfield each June. The pageant is a source of community wide support and pride, from the Miss Ohio festival and parade to the crowning of Miss Ohio at the historic grand Renaissance Theater, a 1920's grand baroque theater.

The downtown Richland Carousel Park provides entertainment for children and adults. Other local entertainment options include theatrical productions at the Mansfield Playhouse, shows at the Mansfield Art Center, and classes at the Richland Academy of Arts and Sciences.

Kingwood Center is a 47 acre garden estate that is open to the public and hosts many events during the year.

The Ohio State Reformatory Historic Site receives visitors from all over the world. Every year tourists, movie buffs, thrill seekers and paranormal investigators walk through the halls of this majestic structure. The buildings and grounds have been used in various movies including "The Shawshank Redemption".

The Mansfield area has many recreational opportunities, as well, including 29 parks covering 291 acres. The parks vary in what they have to offer including baseball and softball fields, basketball courts, tennis and volleyball courts, fishing areas, picnic areas with public grills, and playgrounds. The City also maintains two swimming pools for the public to enjoy during the summer months. Clearfork Reservoir is located seven miles southwest of Mansfield near State Route 97. The lake together with 1,000 acres of surrounding land is available for picnicking, boating, fishing, camping, hiking, hunting and other forms of recreation. Those looking for exercise can try bicycling or in-line skating on the 18 mile B&O Bike Trail, which begins at North Lake Park in the City, running south through Lexington and Bellville and ending in Butler.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Mansfield, Ohio, for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2016. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR). The contents of this report must conform to program standards and must satisfy both Generally Accepted Accounting Principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for one year only. The City of Mansfield has received a Certificate of Achievement for the last thirty-two years (years ended 1985-2016). We believe our current report continues to conform to Certificate of Achievement program requirements, and we are submitting it to the Government Finance Officers Association of the United States and Canada (GFOA) to determine its eligibility for another certificate.

The CAFR is available by request or can be accessed through the internet on our web site at www.ci.mansfield.oh.us.

I would like to offer my sincere appreciation to Scott Arnett and all the staff members in the Finance Department. I am grateful for their dedicated efforts which helped produce this report.

Sincere thanks goes to the Local Government Services Section of the Auditor of State's Office for their assistance in the organization and final review of our 2017 Comprehensive Annual Financial Report.

Special thanks is extended to members of City council, elected officials, department heads and City employees whose continued support and cooperation is necessary for the City of Mansfield to conform to reporting requirements established for municipal governments.

Finally, I wish to thank the citizens of Mansfield for the opportunity to serve as Finance Director.

Sincerely,

A handwritten signature in black ink that reads "Linn Steward". The signature is written in a cursive, flowing style.

Linn Steward, CPA
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Mansfield
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

City of Mansfield, Ohio

*Principal Officials
December 31, 2017*

Elected Officials

Executive:

Mayor..... Timothy L. Theaker
Director of Finance Linn D. Steward
Director of Law..... John R. Spon

Judicial:

Municipal Court Judge..... Frank Ardis
Municipal Court Judge..... Jerry E. Ault
Clerk of Court Daniel F. Smith

Legislative:

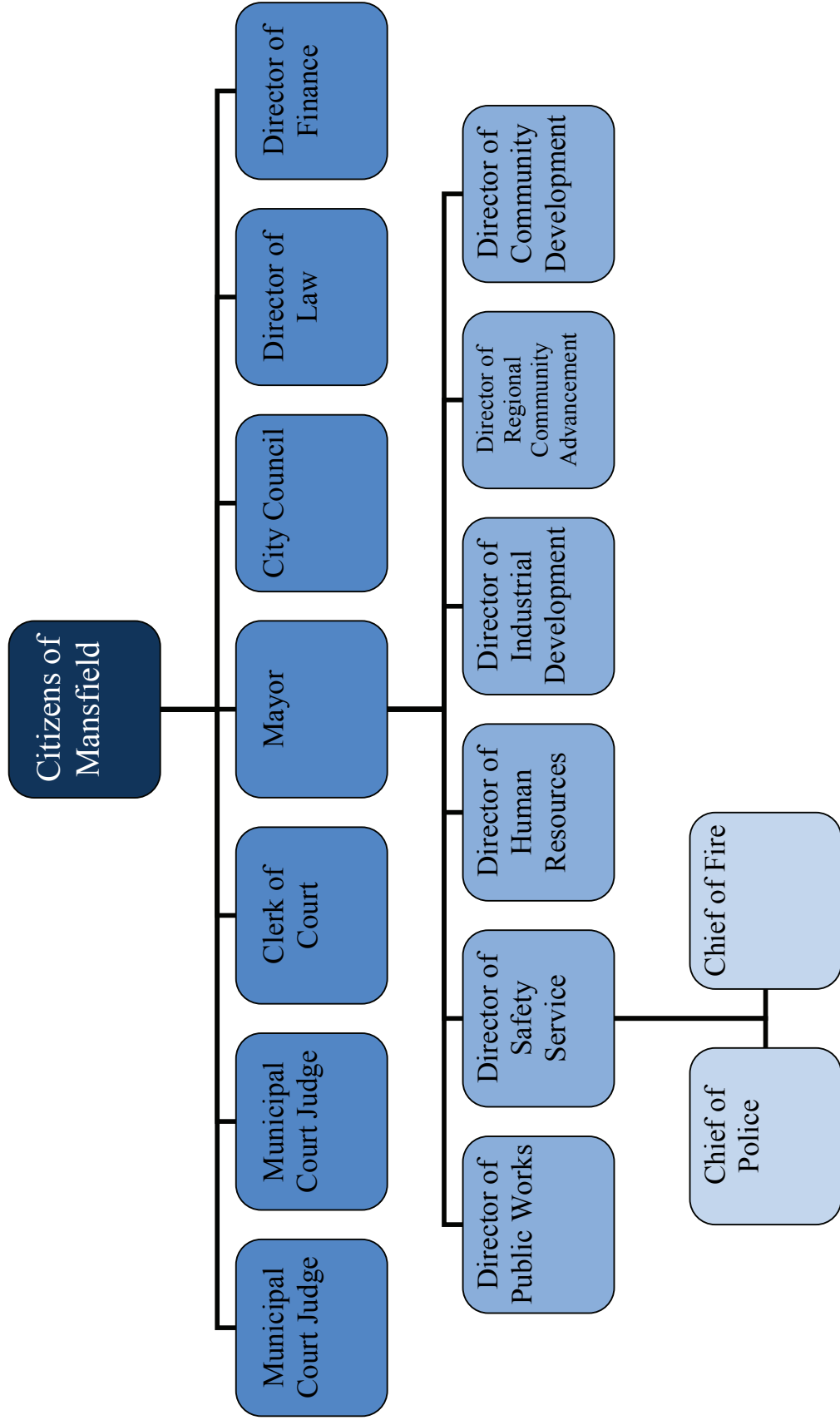
President of Council..... Phillip E. Scott
Council Members
Ward 1..... David Falquette
Ward 2..... Jeffrey W. Rock
Ward 3..... John VanHarlingen
Ward 4..... Walden A. Jefferson
Ward 5..... Jason T. Lawrence
Ward 6..... Garnetta Pender
At Large Don M. Bryant
At Large Clifford Mears, Jr.

Appointed Officials

Director of Safety Service..... Lori A. Cope
Director of Public Works Angelo N. Klousiadis
Director of Human Resources..... Dave L. Remy
Director of Industrial Development Timothy R. Bowersock
Director of Community Development Sharon M. May
Chief of Police Kenneth A. Coontz, Jr.
Chief of Fire..... Steven J. Strickling

The present terms of the executive branch and the President of Council will expire December 31, 2019. The present terms of the legislative branch will expire December 31, 2019, or December 31, 2021. All members of Council serve a four year term. All appointed officials serve at the pleasure of the Mayor.

City of Mansfield, Ohio Organizational Structure



FINANCIAL SECTION

(This Page Intentionally Left Blank)

JAMES G. ZUPKA, C.P.A., INC.

*Certified Public Accountants
5240 East 98th Street
Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of City Council
City of Mansfield
Mansfield, Ohio

The Honorable Dave Yost
Auditor of State
State of Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, Richland County, Ohio, (the City) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield as of December 31, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund and the Community Development Fund, Safety Services Fund, and Grants Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 3 to the basic financial statements, the City restated its net position at December 31, 2016 for governmental activities, business-type activities, Water Fund, and Sewer Fund due to an error in long-term liabilities. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Schedules of Net Pension Liabilities and Pension Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2018, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



James G. Zupka, CPA, Inc.
Certified Public Accountants

June 25, 2018

(This Page Intentionally Left Blank)

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The management's discussion and analysis of the City of Mansfield's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2017. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights:

Key Financial highlights for 2017 were as follows:

- During 2017, the City's net position increased by \$2.3 million. This increase is mainly due to increases in all program revenues, mainly operating grants, contributions and interest, and income tax, offset by increases in most expense types, as well.
- The City's net capital assets increased over \$12.8 million. Some of the capital assets purchased in 2017 include eight new safety service vehicles, eight new water and sewer vehicles, and two new street department vehicles. Current construction projects include improvements to Trimble Road, Bowman Street Bridge, and the City's Waste Water Treatment Plant.
- The balance of outstanding debt decreased from \$17.5 million in 2016 to \$16.3 million in 2017. This decrease is attributable to debt being paid down in 2017 with no new issuances.
- In 2017, the City set-aside \$305,757 in the budget stabilization reserve, bringing the reserve balance to \$4.84 million. After five years, the City has reached 100 percent of the reserve's calculated target balance.
- In 2017, on a cash basis, budgetary fund balances in the general and safety services funds increased by \$407,343 and \$146,373, respectively. These increases were mainly due to an increase in income tax collections.

Using This Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Mansfield as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at the City's specific financial condition.

The *Statement of Net Position* and *Statement of Activities* provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Reporting the City of Mansfield as a Whole

Statement of Net Position and Statement of Activities

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City do financially during 2017?" The *Statement of Net Position* and the *Statement of Activities* answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting method used by the private sector. The basis of this accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. These two statements report the City's net position and the changes in that position. The changes in net position are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of the City's capital assets will also need to be evaluated.

The *Statement of Net Position* and the *Statement of Activities* are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position
- Program Revenues and Expenses
- General Revenues
- Net Position Beginning of Year and Year's End

Reporting the City of Mansfield's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds which account for the multitude of services, facilities and infrastructure provided to our stakeholders. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Mansfield, the major funds are the general, community development, safety services, grants, water, sewer, and airport funds.

Governmental Funds

Most of the City's activities are reported in the governmental funds which focus on how money flows into and out of those funds and the available balances left at year end for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Government fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Position* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Proprietary Funds

The City maintains two different types of proprietary funds, enterprise and internal service funds. The enterprise funds (water, sewer, and airport) operate using the same basis of accounting as business-type activities; therefore, these statements will essentially match the information provided in the statements for the City as a whole. The City's major enterprise funds are the water, sewer, and airport funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Agency funds are the City's only fiduciary fund type.

The City as a Whole

The Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2017 compared to 2016.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets						
Current and Other Assets	\$40,360,707	\$38,075,923	\$23,312,938	\$31,484,976	\$63,673,645	\$69,560,899
Capital Assets, Net	80,115,573	72,900,194	58,554,237	53,002,570	138,669,810	125,902,764
<i>Total Assets</i>	<u>120,476,280</u>	<u>110,976,117</u>	<u>81,867,175</u>	<u>84,487,546</u>	<u>202,343,455</u>	<u>195,463,663</u>
Deferred Outflows of Resources						
Deferred Charges on Refunding	265,227	287,330	108,989	118,072	374,216	405,402
Pension	11,897,278	12,160,826	2,812,111	1,682,864	14,631,677	13,843,690
<i>Total Deferred Outflows of Resources</i>	<u>12,162,505</u>	<u>12,448,156</u>	<u>2,921,100</u>	<u>1,800,936</u>	<u>15,005,893</u>	<u>14,249,092</u>
Liabilities						
Current and Other Liabilities	3,211,013	2,974,446	1,605,512	1,068,382	4,816,525	4,042,828
Long-Term Liabilities:						
Due Within One Year	3,048,215	3,075,109	668,964	612,390	3,717,179	3,687,499
Due in More Than One Year:						
Net Pension Liability	48,149,437	44,580,358	6,532,224	4,358,673	54,681,661	48,939,031
Other Amounts	7,179,149	7,425,038	11,416,209	12,124,946	18,595,358	19,549,984
<i>Total Liabilities</i>	<u>61,587,814</u>	<u>58,054,951</u>	<u>20,222,909</u>	<u>18,164,391</u>	<u>81,810,723</u>	<u>76,219,342</u>
Deferred Inflows of Resources						
Property Taxes	1,472,779	1,457,977	0	0	1,472,779	1,457,977
Pension	497,804	634,181	39,027	84,498	459,119	718,679
<i>Total Deferred Inflows of Resources</i>	<u>1,970,583</u>	<u>2,092,158</u>	<u>39,027</u>	<u>84,498</u>	<u>1,931,898</u>	<u>2,176,656</u>
Net Position						
Net Investment in Capital Assets	76,784,252	69,454,891	50,518,324	49,913,306	127,302,576	119,368,197
Restricted:						
Capital Projects	3,179,752	2,242,827	0	0	3,179,752	2,242,827
Debt Service	414	173,625	0	0	414	173,625
Other Purposes	12,194,914	12,292,426	3,940,033	9,530,000	16,134,947	21,822,426
Unrestricted (Deficit)	(23,078,944)	(20,886,605)	10,067,982	8,596,287	(13,010,962)	(12,290,318)
<i>Total Net Position</i>	<u>\$69,080,388</u>	<u>\$63,277,164</u>	<u>\$64,526,339</u>	<u>\$68,039,593</u>	<u>\$133,606,727</u>	<u>\$131,316,757</u>

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2017, and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27." For reasons discussed as follows, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 requires the net pension liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Over time, net position can serve as a useful indicator of a government's financial position. The City's net position increased due to all program revenues and income tax revenue, offset by most expenses increasing. The significant increase in nondepreciable assets in 2017 was due to an increase in construction in progress. The net pension liability increase represents the City's proportionate share of the OPERS traditional plan's unfunded benefits. As indicated above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability.

Table 2 shows the changes in net position for the year ended December 31, 2017.

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues						
<i>Program Revenues:</i>						
Charges for Services, Sales and Operating Assessments	\$9,176,579	\$9,139,429	\$16,443,308	\$15,833,834	\$25,619,887	\$24,973,263
Operating Grants, Contributions and Interest	10,637,958	4,638,605	616	660	10,638,574	4,639,265
Capital Grants and Contributions	747,650	0	0	19,396	747,650	19,396
<i>Total Program Revenues</i>	<u>20,562,187</u>	<u>13,778,034</u>	<u>16,443,924</u>	<u>15,853,890</u>	<u>37,006,111</u>	<u>29,631,924</u>
<i>General Revenues:</i>						
Property Taxes	1,688,865	1,741,828	0	0	1,688,865	1,741,828
Income Taxes	31,303,705	29,130,533	0	0	31,303,705	29,130,533
Grants and Entitlements	1,838,113	2,039,778	0	0	1,838,113	2,039,778
Unrestricted Contributions and Donations	0	350,000	0	0	0	350,000
Gain on Sale of Capital Assets	20,648	0	0	6,597	20,648	6,597
Interest	446,697	307,588	93,209	38,251	539,906	345,839
Other	397,531	203,307	17,302	0	414,833	203,307
<i>Total General Revenues</i>	<u>35,695,559</u>	<u>33,773,034</u>	<u>110,511</u>	<u>44,848</u>	<u>35,806,070</u>	<u>33,817,882</u>
<i>Total Revenues</i>	<u>\$56,257,746</u>	<u>\$47,551,068</u>	<u>\$16,554,435</u>	<u>\$15,898,738</u>	<u>\$72,812,181</u>	<u>\$63,449,806</u>

(continued)

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Table 2
Changes in Net Position (continued)

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
<i>Program Expenses:</i>						
General Government	\$18,450,791	\$13,105,257	\$0	\$0	\$18,450,791	\$13,105,257
Security of Persons and Property	27,335,982	26,156,054	0	0	27,335,982	26,156,054
Transportation	393,285	4,196,798	0	0	393,285	4,196,798
Community Environment	2,253,958	1,739,973	0	0	2,253,958	1,739,973
Public Health Services	700	1,028	0	0	700	1,028
Leisure Time Activities	943,737	977,250	0	0	943,737	977,250
Interest and Fiscal Charges	208,912	102,088	0	0	208,912	102,088
Bond Issuance Costs	0	0	0	0	0	0
Water	0	0	8,852,957	7,689,537	8,852,957	7,689,537
Sewer	0	0	10,896,465	10,341,763	10,896,465	10,341,763
Airport	0	0	1,185,424	809,494	1,185,424	809,494
<i>Total Program Expenses</i>	<u>49,587,365</u>	<u>46,278,448</u>	<u>20,934,846</u>	<u>18,840,794</u>	<u>70,522,211</u>	<u>65,119,242</u>
<i>Increase (Decrease) in Net Position</i>						
<i>Before Transfers</i>	6,670,381	1,272,620	(4,380,411)	(2,942,056)	2,289,970	(1,669,436)
Transfers	(867,157)	(5,164,002)	867,157	5,164,002	0	0
Transfer	0	0	0	0	0	0
Change in Net Position	5,803,224	(3,891,382)	(3,513,254)	2,221,946	2,289,970	(1,669,436)
Net Position Beginning of Year - Restated (See Note 3)	63,277,164	67,168,546	68,039,593	65,817,647	131,316,757	132,986,193
Net Position End of Year	<u>\$69,080,388</u>	<u>\$63,277,164</u>	<u>\$64,526,339</u>	<u>\$68,039,593</u>	<u>\$133,606,727</u>	<u>\$131,316,757</u>

The overall financial strength of the City improved from 2016 to 2017 as a result of the increase in program revenues. This was due to an increase in operating grants, contributions and interest related to increases in the Federal funded Trimble Road widening project.

The most significant increases in expenses occurred in the areas of general government, security of persons and property, and community environment, resulting mostly from the net pension liability. Water expenses also increased due to employee costs. The net pension liability increase represents the City's proportionate share of the OPF plan's unfunded benefits. As indicated above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability.

Governmental Activities

Governmental activities net position increased in 2017. This increase is largely a result of an increase in all program revenues, mainly operating grants, contributions and interest.

Security of persons and property, which primarily supports the operations of the police and fire departments, is the largest component of the total expenses of the City. These expenses were partially funded by \$3,580,463 in direct charges to users of the services and operating grants and contributions.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State and Federal grants and entitlements. As can be seen in Table 3, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

Table 3
Governmental Activities

Programs	Total Cost of Services 2017	Net Cost of Services 2017	Total Cost of Services 2016	Net Cost of Services 2016
General Government	\$18,450,791	(\$5,057,181)	\$13,105,257	(\$5,707,002)
Security of Persons and Property	27,335,982	(23,755,519)	26,156,054	(23,636,282)
Transportation	393,285	2,828,031	4,196,798	(1,554,412)
Community Environment	2,253,958	(1,977,746)	1,739,973	(541,363)
Public Health Services	700	(353)	1,028	(1,028)
Leisure Time Activities	943,737	(853,498)	977,250	(958,239)
Interest and Fiscal Charges	208,912	(208,912)	102,088	(102,088)
Total	\$49,587,365	(\$29,025,178)	\$46,278,448	(\$32,500,414)

The dependence upon general revenues for governmental activities is apparent, with 58.53 percent of expenses supported through taxes and other general revenues.

The City's Funds

The City of Mansfield uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

Governmental Funds

Information about the City's governmental funds begins with the balance sheet on page 18. These funds are accounted for by using the modified accrual basis of accounting.

The most significant funds are the general fund and the community development, safety services and grants special revenue funds.

The City's governmental funds reported a combined fund balance of about \$27.6 million, which is an increase over last year's total of \$2.1 million.

Because the general fund continues to have revenues outpacing expenditures, the fund saw an increase in fund balance of \$0.8 million during 2017.

The community development fund saw a small decrease in fund balance as expenditures exceeded revenues due to the increase in expenditures from 2016 due to write-offs of loans receivable during 2017.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The safety services fund saw an increase in fund balance largely due to an increase in income tax revenue.

The grant fund saw an increase in fund balance due to revenues and transfers outpacing expenditures. Both intergovernmental revenues and expenditures for general government increased significantly from 2016. This is due to the large increase in the number of capital improvement projects funded by 2017 grants.

Business-Type Funds

The City has three business-type activities, the water, sewer, and airport operations funds. In 2017, the net position for the water fund decreased as a result of operating expenses outpacing operating revenues, with decreases in charges for services revenue and capital contributions. There were decreases in charges for services due to lower average daily consumption from the prior year. With increases in all expenses other than contractual services, the net position for the sewer fund decreased as expenses continued to exceed operating revenues. The airport fund saw a decrease in net position due to expenses outpacing revenues.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio and local laws and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The City constantly monitors the estimated revenues and appropriations and performs detailed reviews of each estimated revenue and appropriation account. During the course of 2017, the City amended the overall budget many different times as a result of these reviews and discussions with the various departments. In 2017, the general fund's final revenue estimate closely matched the original budget estimate. The general fund's actual revenues exceeded final budgeted revenues due mainly to higher than estimated income tax revenues. The final budgeted expenditures were only slightly higher original estimates. Actual expenditures came in about \$1,266,000 lower than the final budgeted amounts because of lower actual expenditures in all departments due to conservative spending by the City.

Capital Assets and Debt Administration

Capital Assets

Table 4
Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activity		Total	
	2017	2016	2017	2016	2017	2016
Land	\$3,503,205	\$3,522,676	\$1,878,535	\$1,847,928	\$5,381,740	\$5,370,604
Construction in Progress	7,819,608	1,295,545	6,909,909	743,782	14,729,517	2,039,327
Land Improvements	13,314,181	13,285,096	16,987,511	17,660,938	30,301,692	30,946,034
Buildings and Improvements	6,094,841	6,359,066	4,497,731	4,694,945	10,592,572	11,054,011
Machinery and Equipment	3,695,671	4,193,781	2,311,426	2,159,260	6,007,097	6,353,041
Infrastructure	45,688,067	44,244,030	25,969,125	25,895,717	71,657,192	70,139,747
Totals	<u>\$80,115,573</u>	<u>\$72,900,194</u>	<u>\$58,554,237</u>	<u>\$53,002,570</u>	<u>\$138,669,810</u>	<u>\$125,902,764</u>

The most significant additions in capital assets are in the areas of construction in progress and infrastructure in both governmental and business-type activities, due to grant-funded airport and road projects and the on-going commitment of several improvement projects. Overall, capital assets increased as additions outpaced annual depreciation. For more information on capital assets, see Note 10 in the basic financial statements.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Debt

Table 5 summarizes debt outstanding.

Table 5
Outstanding Debt at Year End

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
General Obligation Bonds	\$3,065,427	\$3,431,036	\$10,749,337	\$11,229,547	\$13,814,764	\$14,660,583
Loans Payable	0	0	1,335,836	1,507,789	1,335,836	1,507,789
Capital Leases	199,412	301,597	0	0	199,412	301,597
Police and Fire Pension	960,321	996,822	0	0	960,321	996,822
Totals	<u>\$4,225,160</u>	<u>\$4,729,455</u>	<u>\$12,085,173</u>	<u>\$12,737,336</u>	<u>\$16,310,333</u>	<u>\$17,466,791</u>

In 2017, the City continued to make annual principal payments on all debt issuances; therefore, decreasing the overall balance of debt. For more information on the City's debt, see Notes 11 and 12 in the basic financial statements.

Current Financial Related Activities

The City continues to benefit from revenue generated by an additional one-quarter percent income tax approved and renewed by the citizens for another four years. The City was able to provide matching funds for a three year federal grant to maintain personnel levels in the police department. Police and fire vehicles were purchased, including five new police utility vehicles. City parks were improved with renovations and repairs to Johns Park, Deer Park, Liberty Park and John Todd Park. In conjunction with the Richland County Land Reutilization Corporation (RCLRC), the City continues to make the community safer by demolishing abandoned and blighted properties.

Pursuant to Ohio Environmental Protection Agency (EPA) mandates, the City continues to renovate, improve and increase the capacity of the City's wastewater treatment plant and sanitary sewer system. This \$10,000,000 project is being funded with general obligation sewer bonds. The first phase of this project is to be completed in the summer of 2018.

With approximately \$4 million in Federal funding, the City continues the Trimble Road Improvement Project between Cook Road and Marion Avenue. This project will ease congestion and promote economic development.

During 2017, an additional \$305,757 was set aside in the City's budget stabilization reserve. In 2013, the City adopted a policy to maintain a budget stabilization reserve with a target balance of twenty percent of the prior year's actual general fund expenditures. For 2017, the reserve balance was \$4,840,649 and was 100 percent of the calculated target balance. The purpose of this reserve is to ensure the City can provide consistent, uninterrupted municipal services in the event of economic disruption.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

During 2017, an additional \$584,973 was set aside in the City's separation reserve. In 2017, the City calculated a target balance of \$2,319,160 based on an employee's age, years of service and compensated absence liability. After paying \$395,552 in separation payouts during the year, \$1,923,606 remained available to fund future separation liabilities. The City's goal is to fund the target balance at the beginning of each budget year.

The City's finances during 2017 reflected a positive outcome. Municipal income tax receipts exceeded estimates by \$1,390,379 and \$864,382 in the general and safety services funds, respectively. The general fund balance increased by \$407,343 on a cash basis. The fund balance in the safety services fund increased by \$146,373.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information contact the Director of Finance, Linn Steward, CPA, City of Mansfield, 30 North Diamond Street, Mansfield, Ohio 44902, telephone (419) 755-9781 or the website at ci.mansfield.oh.us.

City of Mansfield, Ohio
Statement of Net Position
December 31, 2017

	Governmental Activities	Business-Type Activities	Total *
Assets			
Equity in Pooled Cash and Cash Equivalents	\$28,279,291	\$19,622,639	\$47,901,930
Cash and Cash Equivalents with Fiscal Agents	0	230,920	230,920
Internal Balance	(650,852)	650,852	0
Accounts Receivable	362,070	1,929,769	2,291,839
Accrued Interest Receivable	167,180	6,168	173,348
Intergovernmental Receivable	3,796,790	682,448	4,479,238
Materials and Supplies Inventory	467,285	190,142	657,427
Income Taxes Receivable	4,317,008	0	4,317,008
Property Tax Receivable	2,022,945	0	2,022,945
Special Assessments Receivable	302,657	0	302,657
Loans Receivable	1,296,333	0	1,296,333
Nondepreciable Capital Assets	11,322,813	8,788,444	20,111,257
Depreciable Capital Assets, Net	68,792,760	49,765,793	118,558,553
<i>Total Assets</i>	<u>120,476,280</u>	<u>81,867,175</u>	<u>202,343,455</u>
Deferred Outflows of Resources			
Deferred Charges on Refunding	265,227	108,989	374,216
Pension	11,897,278	2,812,111	14,631,677
<i>Total Deferred Outflows of Resources</i>	<u>12,162,505</u>	<u>2,921,100</u>	<u>15,005,893</u>
Liabilities			
Accounts Payable	749,887	685,493	1,435,380
Contracts Payable	337,399	323,534	660,933
Accrued Wages	901,181	201,439	1,102,620
Retainage Payable	0	230,920	230,920
Intergovernmental Payable	566,198	137,529	703,727
Matured Compensated Absences Payable	42,646	0	42,646
Accrued Interest Payable	25,225	26,597	51,822
Claims Payable	588,477	0	588,477
Long-Term Liabilities:			
Due Within One Year	3,048,215	668,964	3,717,179
Due in More Than One Year:			
Net Pension Liability (See Note 15)	48,149,437	6,532,224	54,681,661
Other Amounts	7,179,149	11,416,209	18,595,358
<i>Total Liabilities</i>	<u>61,587,814</u>	<u>20,222,909</u>	<u>81,810,723</u>
Deferred Inflows of Resources			
Property Taxes	1,472,779	0	1,472,779
Pension	497,804	39,027	459,119
<i>Total Deferred Inflows of Resources</i>	<u>1,970,583</u>	<u>39,027</u>	<u>1,931,898</u>
Net Position			
Net Investment in Capital Assets	76,784,252	50,518,324	127,302,576
Restricted for:			
Capital Projects	3,179,752	0	3,179,752
Debt Service	414	0	414
Community Development	4,068,534	0	4,068,534
Transportation	1,802,185	0	1,802,185
Grants	1,560,193	0	1,560,193
Court Services	860,803	0	860,803
Public Safety	3,249,161	0	3,249,161
Replacement and Improvement	0	3,940,033	3,940,033
Other Purposes	654,038	0	654,038
Unrestricted (Deficit)	(23,078,944)	10,067,982	(13,010,962)
<i>Total Net Position</i>	<u>\$69,080,388</u>	<u>\$64,526,339</u>	<u>\$133,606,727</u>

* After deferred outflows of resources and deferred inflows of resources related to the change in internal proportionate share of pension related items have been eliminated.

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Activities
For the Year Ended December 31, 2017

	Program Revenues			
	Expenses	Charges for Services and Operating Assessments	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Governmental Activities				
General Government	\$18,450,791	\$6,776,448	\$6,321,846	\$295,316
Security of Persons and Property	27,335,982	2,121,599	1,458,864	0
Transportation	393,285	2,313	2,766,669	452,334
Community Environment	2,253,958	259,202	17,010	0
Public Health Services	700	347	0	0
Leisure Time Activities	943,737	16,670	73,569	0
Interest and Fiscal Charges	208,912	0	0	0
<i>Total Governmental Activities</i>	<u>49,587,365</u>	<u>9,176,579</u>	<u>10,637,958</u>	<u>747,650</u>
Business-Type Activities				
Water	8,852,957	6,493,993	616	0
Sewer	10,896,465	9,769,851	0	0
Airport	1,185,424	179,464	0	0
<i>Total Business-Type Activities</i>	<u>20,934,846</u>	<u>16,443,308</u>	<u>616</u>	<u>0</u>
<i>Totals</i>	<u>\$70,522,211</u>	<u>\$25,619,887</u>	<u>\$10,638,574</u>	<u>\$747,650</u>

General Revenues

Property Taxes Levied for:

 General Purposes

 Safety Services

Income Taxes Levied for:

 General Purposes

 Safety Services

 Street Resurfacing

 Parks and Recreation

 Street Lighting

 Demolition

Grants and Entitlements not Restricted
to Specific Programs

Gain on Sale of Capital Assets

Interest

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

*Net Position Beginning of Year -
Restated (See Note 3)*

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
(\$5,057,181)	\$0	(\$5,057,181)
(23,755,519)	0	(23,755,519)
2,828,031	0	2,828,031
(1,977,746)	0	(1,977,746)
(353)	0	(353)
(853,498)	0	(853,498)
(208,912)	0	(208,912)
(29,025,178)	0	(29,025,178)
0	(2,358,348)	(2,358,348)
0	(1,126,614)	(1,126,614)
0	(1,005,960)	(1,005,960)
0	(4,490,922)	(4,490,922)
(29,025,178)	(4,490,922)	(33,516,100)
1,408,581	0	1,408,581
280,284	0	280,284
15,647,848	0	15,647,848
9,778,211	0	9,778,211
3,911,763	0	3,911,763
860,015	0	860,015
313,196	0	313,196
792,672	0	792,672
1,838,113	0	1,838,113
20,648	0	20,648
446,697	93,209	539,906
397,531	17,302	414,833
35,695,559	110,511	35,806,070
(867,157)	867,157	0
34,828,402	977,668	35,806,070
5,803,224	(3,513,254)	2,289,970
63,277,164	68,039,593	131,316,757
\$69,080,388	\$64,526,339	\$133,606,727

City of Mansfield, Ohio

Balance Sheet

Governmental Funds

December 31, 2017

	General	Community Development	Safety Services	Grants	Other Governmental Funds	Total Governmental Funds
Assets						
Equity in Pooled Cash and						
Cash Equivalents	\$13,315,669	\$541,445	\$3,358,741	\$777,991	\$8,639,892	\$26,633,738
Income Taxes Receivable	2,158,407	0	1,349,102	0	809,499	4,317,008
Property Taxes Receivable	1,689,147	0	333,798	0	0	2,022,945
Accounts Receivable	281,931	5,746	1,300	0	73,093	362,070
Interfund Receivable	48,000	0	0	0	0	48,000
Intergovernmental Receivable	1,043,654	867,266	25,157	810,692	1,050,021	3,796,790
Accrued Interest Receivable	137,805	7,617	0	0	21,758	167,180
Loans Receivable	0	839,342	0	0	456,991	1,296,333
Special Assessments Receivable	293,789	0	0	0	8,868	302,657
Materials and Supplies Inventory	64,072	654	87,599	29,598	269,389	451,312
Restricted Assets:						
Equity in Pooled Cash and						
Cash Equivalents	194,901	0	0	0	0	194,901
Total Assets	<u>\$19,227,375</u>	<u>\$2,262,070</u>	<u>\$5,155,697</u>	<u>\$1,618,281</u>	<u>\$11,329,511</u>	<u>\$39,592,934</u>
Liabilities						
Accounts Payable	\$79,817	\$84,049	\$138,130	\$27,771	\$287,316	\$617,083
Contracts Payable	108,106	0	0	145,845	83,448	337,399
Accrued Wages	154,263	7,504	599,827	22,188	67,004	850,786
Intergovernmental Payable	122,049	11,942	343,994	8,129	54,639	540,753
Matured Compensated Absences						
Payable	5,764	0	36,882	0	0	42,646
Accrued Interest Payable	6,168	0	0	0	0	6,168
Interfund Payable	865,000	0	48,000	0	0	913,000
Total Liabilities	<u>1,341,167</u>	<u>103,495</u>	<u>1,166,833</u>	<u>203,933</u>	<u>492,407</u>	<u>3,307,835</u>
Deferred Inflows of Resources						
Property Taxes	1,232,509	0	240,270	0	0	1,472,779
Unavailable Revenue	3,358,172	708,016	1,053,992	706,849	1,428,240	7,255,269
Total Deferred Inflows of Resources	<u>4,590,681</u>	<u>708,016</u>	<u>1,294,262</u>	<u>706,849</u>	<u>1,428,240</u>	<u>8,728,048</u>
Fund Balances						
Nonspendable	258,973	654	87,599	29,598	269,389	646,213
Restricted	0	1,449,905	2,607,003	677,901	6,915,539	11,650,348
Committed	1,603,292	0	0	0	2,223,936	3,827,228
Assigned	883,778	0	0	0	0	883,778
Unassigned	10,549,484	0	0	0	0	10,549,484
Total Fund Balances	<u>13,295,527</u>	<u>1,450,559</u>	<u>2,694,602</u>	<u>707,499</u>	<u>9,408,864</u>	<u>27,557,051</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$19,227,375</u>	<u>\$2,262,070</u>	<u>\$5,155,697</u>	<u>\$1,618,281</u>	<u>\$11,329,511</u>	<u>\$39,592,934</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2017*

Total Governmental Fund Balances	\$27,557,051
 <i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	80,115,573
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable in the funds:	
Delinquent Property Taxes	550,166
Income Taxes	3,003,830
Licenses, Permits and Fees	140,318
Fines and Forfeitures	41,227
Intergovernmental	3,211,325
Special Assessments	302,657
Other	5,746
Total	7,255,269
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
General Obligation Bonds	(3,065,427)
Capital Leases	(199,412)
Police and Fire Pension Liability	(960,321)
Compensated Absences	(6,002,204)
Total	(10,227,364)
Deferred charges on refunding related to the issuance of long-term refunding debt will be amortized over the life of the debt on the statement of net position.	265,227
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.	(19,057)
Internal service funds are used by management to charge the cost of garage operations, information technology, utility collections, health insurance, property/liability insurance, and workers' compensation to the individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position:	
Net Position	68,972
Capital Assets	(519,292)
Internal Balances	214,148
Deferred Outflows - Pension	(851,550)
Deferred Inflows - Pension	11,707
Net Pension Liability	1,959,667
Total	883,652
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in the funds:	
Deferred Outflows - Pension	11,897,278
Net Pension Liability	(48,149,437)
Deferred Inflows - Pension	(497,804)
Total	(36,749,963)
 <i>Net Position of Governmental Activities</i>	 <u>\$69,080,388</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2017

	General	Community Development	Safety Services	Grants	Other Governmental Funds	Total Governmental Funds
Revenues						
Property Taxes	\$1,426,723	\$0	\$284,000	\$0	\$0	\$1,710,723
Municipal Income Tax	15,469,499	0	9,663,406	0	5,807,428	30,940,333
Charges for Services	3,221,317	0	1,582,405	73,000	465,171	5,341,893
Licenses, Permits and Fees	1,168,393	0	100,855	0	93,899	1,363,147
Fines and Forfeitures	1,169,807	0	28,063	0	1,169,063	2,366,933
Intergovernmental	1,898,974	797,173	139,089	7,253,635	3,911,765	14,000,636
Contributions and Donations	0	0	0	0	15,274	15,274
Special Assessments	23,302	0	0	0	4,396	27,698
Interest	408,601	32,040	0	0	6,056	446,697
Other	112,505	17,612	118,524	115,580	34,995	399,216
<i>Total Revenues</i>	<u>24,899,121</u>	<u>846,825</u>	<u>11,916,342</u>	<u>7,442,215</u>	<u>11,508,047</u>	<u>56,612,550</u>
Expenditures						
Current:						
General Government	10,902,090	0	0	5,973,648	1,575,971	18,451,709
Security of Persons and Property	11,705	0	22,623,565	1,131,452	1,030,512	24,797,234
Public Health and Welfare	700	0	0	0	0	700
Transportation	0	0	0	0	3,471,817	3,471,817
Community Environment	523,342	1,167,894	0	13,300	437,801	2,142,337
Leisure Time Activities	2,990	0	0	72,424	816,595	892,009
Capital Outlay	0	0	0	0	3,737,814	3,737,814
Debt Service:						
Principal Retirement	0	0	74,981	0	418,270	493,251
Interest and Fiscal Charges	28,106	0	42,400	0	132,187	202,693
<i>Total Expenditures</i>	<u>11,468,933</u>	<u>1,167,894</u>	<u>22,740,946</u>	<u>7,190,824</u>	<u>11,620,967</u>	<u>54,189,564</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>13,430,188</u>	<u>(321,069)</u>	<u>(10,824,604)</u>	<u>251,391</u>	<u>(112,920)</u>	<u>2,422,986</u>
Other Financing Sources (Uses)						
Sale of Capital Assets	63,394	0	0	0	19,570	82,964
Transfers In	455,334	0	11,903,895	199,300	979,559	13,538,088
Transfers Out	(13,167,372)	0	(707,267)	0	(79,698)	(13,954,337)
<i>Total Other Financing Sources (Uses)</i>	<u>(12,648,644)</u>	<u>0</u>	<u>11,196,628</u>	<u>199,300</u>	<u>919,431</u>	<u>(333,285)</u>
<i>Net Change in Fund Balances</i>	781,544	(321,069)	372,024	450,691	806,511	2,089,701
<i>Fund Balances Beginning of Year</i>	<u>12,513,983</u>	<u>1,771,628</u>	<u>2,322,578</u>	<u>256,808</u>	<u>8,602,353</u>	<u>25,467,350</u>
<i>Fund Balances End of Year</i>	<u>\$13,295,527</u>	<u>\$1,450,559</u>	<u>\$2,694,602</u>	<u>\$707,499</u>	<u>\$9,408,864</u>	<u>\$27,557,051</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2017*

Net Change in Fund Balances - Total Governmental Funds \$2,089,701

*Amounts reported for governmental activities in the
statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital Outlays	11,188,068	
Current Year Depreciation	(3,901,639)	
Total	7,286,429	7,286,429

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (71,050)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Delinquent Property Taxes	(21,858)	
Income Taxes	363,372	
Licenses, Permits and Fees	(7,011)	
Fines and Forfeitures	41,227	
Intergovernmental	(792,189)	
Special Assessments	42,692	
Other	(1,685)	
Total	(375,452)	(375,452)

Repayment of debt principal is expenditures in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net position: 493,251

In the statement of activities, interest is accrued on outstanding debt, whereas in governmental funds, an interest expenditure is reported when due.

Accrued Interest on Bonds	4,840	
Amortization of Bond Premium	11,044	
Amortization of Deferred Charges on Refunding	(22,103)	
Total	(6,219)	(6,219)

Some expenses, such as compensated absences, reported in the statement of activities do not require require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (231,512)

The internal service funds used by management are not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental expenses:

Change in Net Position	(594,007)	
Capital Assets - Capital Outlay	(12,695)	
Capital Assets - Depreciation	308,434	
Capital Assets - Disposal	8,734	
Change in Internal Balance	301,904	
Contractually Required Contributions	(146,538)	
Pension Expense	448,493	
Total	314,325	314,325

Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows. 3,539,396

Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities. (7,235,645)

Change in Net Position of Governmental Activities \$5,803,224

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,430,000	\$1,430,000	\$1,426,723	(\$3,277)
Municipal Income Tax	14,140,343	14,140,343	15,530,722	1,390,379
Charges for Services	3,155,911	3,155,911	3,219,446	63,535
Licenses, Permits and Fees	1,001,250	1,001,250	1,168,162	166,912
Fines and Forfeitures	1,065,000	1,065,000	1,144,410	79,410
Intergovernmental	1,981,113	1,981,113	1,898,991	(82,122)
Special Assessments	11,000	11,000	23,302	12,302
Interest	275,200	275,200	465,403	190,203
Other	91,400	102,128	109,945	7,817
<i>Total Revenues</i>	23,151,217	23,161,945	24,987,104	1,825,159
Expenditures				
Current:				
General Government	11,557,574	12,515,281	11,329,433	1,185,848
Security of Persons and Property	13,773	13,773	11,705	2,068
Public Health and Welfare	13,580	13,580	700	12,880
Community Environment	514,993	614,367	550,423	63,944
Leisure Time Activities	5,000	5,000	3,302	1,698
Debt Service:				
Principal Retirement	0	35,000	35,000	0
Interest and Fiscal Charges	0	21,938	21,938	0
<i>Total Expenditures</i>	12,104,920	13,218,939	11,952,501	1,266,438
<i>Excess of Revenues Over Expenditures</i>	11,046,297	9,943,006	13,034,603	3,091,597
Other Financing Sources (Uses)				
Sale of Capital Assets	0	63,394	63,394	0
General Obligation Bonds Issued	0	900,000	900,000	0
Advances In	60,114	60,114	60,114	0
Advances Out	0	(48,000)	(48,000)	0
Transfers Out	(14,371,887)	(14,711,424)	(13,602,768)	1,108,656
<i>Total Other Financing Sources (Uses)</i>	(14,311,773)	(13,735,916)	(12,627,260)	1,108,656
<i>Net Change in Fund Balance</i>	(3,265,476)	(3,792,910)	407,343	4,200,253
<i>Fund Balance Beginning of Year</i>	4,998,194	4,998,194	4,998,194	0
Prior Year Encumbrances Appropriated	662,049	662,049	662,049	0
<i>Fund Balance End of Year</i>	\$2,394,767	\$1,867,333	\$6,067,586	\$4,200,253

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,840,000	\$1,840,000	\$667,225	(\$1,172,775)
Interest	52,200	52,200	39,518	(12,682)
Other	158,000	158,000	183,544	25,544
<i>Total Revenues</i>	2,050,200	2,050,200	890,287	(1,159,913)
Expenditures				
Current:				
Community Environment	1,731,957	1,725,196	1,235,443	489,753
<i>Net Change in Fund Balance</i>	318,243	325,004	(345,156)	(670,160)
<i>Fund Balance Beginning of Year</i>	357,719	357,719	357,719	0
Prior Year Encumbrances Appropriated	211,490	211,490	211,490	0
<i>Fund Balance End of Year</i>	<u>\$887,452</u>	<u>\$894,213</u>	<u>\$224,053</u>	<u>(\$670,160)</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Safety Services Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$275,000	\$275,000	\$284,000	\$9,000
Municipal Income Tax	8,837,715	8,837,715	9,702,097	864,382
Charges for Services	1,425,521	1,425,521	1,582,405	156,884
Licenses, Permits and Fees	74,500	74,500	100,855	26,355
Fines and Forfeitures	22,000	22,000	27,457	5,457
Intergovernmental	39,500	39,500	149,343	109,843
Other	134,110	134,110	118,524	(15,586)
<i>Total Revenues</i>	<u>10,808,346</u>	<u>10,808,346</u>	<u>11,964,681</u>	<u>1,156,335</u>
Expenditures				
Current:				
Security of Persons and Property	24,773,539	24,830,398	23,024,037	1,806,361
Debt Service:				
Principal Retirement	38,482	38,482	38,480	2
Interest and Fiscal Charges	420	420	419	1
<i>Total Expenditures</i>	<u>24,812,441</u>	<u>24,869,300</u>	<u>23,062,936</u>	<u>1,806,364</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(14,004,095)</u>	<u>(14,060,954)</u>	<u>(11,098,255)</u>	<u>2,962,699</u>
Other Financing Sources (Uses)				
Advances In	0	0	48,000	48,000
Transfers In	11,917,302	12,126,797	11,903,895	(222,902)
Transfers Out	(677,098)	(707,960)	(707,267)	693
<i>Total Other Financing Sources (Uses)</i>	<u>11,240,204</u>	<u>11,418,837</u>	<u>11,244,628</u>	<u>(174,209)</u>
<i>Net Change in Fund Balance</i>	<u>(2,763,891)</u>	<u>(2,642,117)</u>	<u>146,373</u>	<u>2,788,490</u>
<i>Fund Balance Beginning of Year</i>	<u>2,310,676</u>	<u>2,310,676</u>	<u>2,310,676</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>554,549</u>	<u>554,549</u>	<u>554,549</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$101,334</u>	<u>\$223,108</u>	<u>\$3,011,598</u>	<u>\$2,788,490</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$0	\$0	\$30,350	\$30,350
Intergovernmental	12,868,125	14,426,261	7,540,299	(6,885,962)
Other	1,000	115,720	115,580	(140)
<i>Total Revenues</i>	<u>12,869,125</u>	<u>14,541,981</u>	<u>7,686,229</u>	<u>(6,855,752)</u>
Expenditures				
Current:				
General Government	12,019,940	12,381,384	6,193,408	6,187,976
Security of Persons and Property	952,222	1,971,902	1,470,729	501,173
Community Environment	435	29,555	27,542	2,013
Leisure Time Activities	2,120	110,720	92,711	18,009
<i>Total Expenditures</i>	<u>12,974,717</u>	<u>14,493,561</u>	<u>7,784,390</u>	<u>6,709,171</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(105,592)</u>	<u>48,420</u>	<u>(98,161)</u>	<u>(146,581)</u>
Other Financing Sources (Uses)				
Advances Out	(60,114)	(60,114)	(60,114)	0
Transfers In	169,131	199,993	199,300	(693)
<i>Total Other Financing Sources (Uses)</i>	<u>109,017</u>	<u>139,879</u>	<u>139,186</u>	<u>(693)</u>
<i>Net Change in Fund Balance</i>	3,425	188,299	41,025	(147,274)
<i>Fund Deficit Beginning of Year</i>	(348,213)	(348,213)	(348,213)	0
Prior Year Encumbrances Appropriated	<u>370,046</u>	<u>370,046</u>	<u>370,046</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$25,258</u></u>	<u><u>\$210,132</u></u>	<u><u>\$62,858</u></u>	<u><u>(\$147,274)</u></u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2017

	Business-Type Activities			Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Airport		
Assets					
<i>Current Assets</i>					
Equity in Pooled Cash and Cash Equivalents	\$9,258,039	\$6,350,385	\$74,182	\$15,682,606	\$1,450,652
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	0	3,940,033	0	3,940,033	0
With Fiscal Agents	0	230,920	0	230,920	0
Accounts Receivable	781,837	1,141,091	6,841	1,929,769	0
Interfund Receivable	865,000	0	0	865,000	0
Intergovernmental Receivable	0	605,813	76,635	682,448	0
Accrued Interest Receivable	6,168	0	0	6,168	0
Material and Supplies Inventory	133,347	21,977	34,818	190,142	15,973
<i>Total Current Assets</i>	<u>11,044,391</u>	<u>12,290,219</u>	<u>192,476</u>	<u>23,527,086</u>	<u>1,466,625</u>
<i>Noncurrent Assets</i>					
Non Depreciable Capital Assets	399,310	7,026,477	1,362,657	8,788,444	0
Depreciable Capital Assets, Net	15,025,651	27,722,721	7,017,421	49,765,793	519,292
<i>Total Noncurrent Assets</i>	<u>15,424,961</u>	<u>34,749,198</u>	<u>8,380,078</u>	<u>58,554,237</u>	<u>519,292</u>
<i>Total Assets</i>	<u>26,469,352</u>	<u>47,039,417</u>	<u>8,572,554</u>	<u>82,081,323</u>	<u>1,985,917</u>
Deferred Outflows of Resources					
Deferred Charges on Refunding Pension	0	108,989	0	108,989	0
	1,445,630	1,201,509	164,972	2,812,111	851,550
<i>Total Deferred Outflows of Resources</i>	<u>1,445,630</u>	<u>1,310,498</u>	<u>164,972</u>	<u>2,921,100</u>	<u>851,550</u>
Liabilities					
<i>Current Liabilities</i>					
Accounts Payable	383,402	273,890	28,201	685,493	132,804
Contracts Payable	11,205	312,329	0	323,534	0
Accrued Wages	98,763	93,975	8,701	201,439	50,395
Intergovernmental Payable	50,375	78,742	8,412	137,529	25,445
Claims Payable	0	0	0	0	588,477
Retainage Payable	0	230,920	0	230,920	0
Accrued Interest Payable	187	26,410	0	26,597	0
OPWC Loans Payable	10,000	0	0	10,000	0
OWDA Loans Payable	47,827	111,013	0	158,840	0
General Obligation Bonds Payable	14,742	485,382	0	500,124	0
<i>Total Current Liabilities</i>	<u>616,501</u>	<u>1,612,661</u>	<u>45,314</u>	<u>2,274,476</u>	<u>797,121</u>
<i>Long-Term Liabilities (net of current portion)</i>					
OPWC Loans Payable	95,000	0	0	95,000	0
OWDA Loans Payable	322,779	749,217	0	1,071,996	0
General Obligation Bonds Payable	64,588	10,184,625	0	10,249,213	0
Net Pension Liability	3,266,112	3,048,371	217,741	6,532,224	1,959,667
<i>Total Long-Term Liabilities</i>	<u>3,748,479</u>	<u>13,982,213</u>	<u>217,741</u>	<u>17,948,433</u>	<u>1,959,667</u>
<i>Total Liabilities</i>	<u>4,364,980</u>	<u>15,594,874</u>	<u>263,055</u>	<u>20,222,909</u>	<u>2,756,788</u>
Deferred Inflows of Resources					
Pension	19,510	18,221	1,296	39,027	11,707
<i>Net Position</i>					
Net Investment in Capital Assets	14,693,612	27,444,634	8,380,078	50,518,324	519,292
Restricted for Replacement and Improvement	0	3,940,033	0	3,940,033	0
Unrestricted (Deficit)	8,836,880	1,352,153	93,097	10,282,130	(450,320)
<i>Total Net Position</i>	<u>\$23,530,492</u>	<u>\$32,736,820</u>	<u>\$8,473,175</u>	<u>64,740,487</u>	<u>\$68,972</u>

Some amounts reported for business-type activities in the statement of net position are different because they include accumulated underpayments to the internal service funds. (214,148)

Net position of business-type activities \$64,526,339

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
*Statement of Revenues, Expenses
and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2017*

	Business-Type Activities			Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Airport		
Operating Revenues					
Charges for Services	\$6,493,993	\$9,769,851	\$179,464	\$16,443,308	\$12,969,585
Intergovernmental	616	0	0	616	0
Other	2,350	0	14,952	17,302	0
<i>Total Operating Revenues</i>	<u>6,496,959</u>	<u>9,769,851</u>	<u>194,416</u>	<u>16,461,226</u>	<u>12,969,585</u>
Operating Expenses					
Personal Services	1,810,222	1,799,719	170,187	3,780,128	1,074,534
Fringe Benefits	1,623,402	1,623,098	154,196	3,400,696	1,062,807
Contractual Services	2,780,919	4,415,593	286,161	7,482,673	2,887,651
Materials and Supplies	1,016,733	560,229	43,371	1,620,333	591,176
Depreciation	790,959	1,550,058	479,613	2,820,630	308,434
Utilities	626,262	501,174	31,979	1,159,415	19,833
Other	28,685	25,645	11,570	65,900	0
Claims Expense	0	0	0	0	7,584,487
<i>Total Operating Expenses</i>	<u>8,677,182</u>	<u>10,475,516</u>	<u>1,177,077</u>	<u>20,329,775</u>	<u>13,528,922</u>
<i>Operating Loss</i>	<u>(2,180,223)</u>	<u>(705,665)</u>	<u>(982,661)</u>	<u>(3,868,549)</u>	<u>(559,337)</u>
Non-Operating Revenues (Expenses)					
Interest	28,106	65,103	0	93,209	0
Interest and Fiscal Charges	(4,719)	(298,448)	0	(303,167)	0
Loss on Disposal of Capital Assets	0	0	0	0	(8,734)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>23,387</u>	<u>(233,345)</u>	<u>0</u>	<u>(209,958)</u>	<u>(8,734)</u>
<i>Loss Before Capital Contribution and Transfers</i>	<u>(2,156,836)</u>	<u>(939,010)</u>	<u>(982,661)</u>	<u>(4,078,507)</u>	<u>(568,071)</u>
Capital Contributions	0	424,972	0	424,972	0
Transfers In	0	0	530,801	530,801	0
Transfers Out	(42,288)	(42,193)	(4,135)	(88,616)	(25,936)
<i>Change in Net Position</i>	<u>(2,199,124)</u>	<u>(556,231)</u>	<u>(455,995)</u>	<u>(3,211,350)</u>	<u>(594,007)</u>
<i>Net Position Beginning of Year - Restated (See Note 3)</i>	<u>25,729,616</u>	<u>33,293,051</u>	<u>8,929,170</u>		<u>662,979</u>
<i>Net Position End of Year</i>	<u><u>\$23,530,492</u></u>	<u><u>\$32,736,820</u></u>	<u><u>\$8,473,175</u></u>		<u><u>\$68,972</u></u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds are reported with business-type activities.

(301,904)
Change in net position of business-type activities (\$3,513,254)

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2017

	Business-Type Activities			Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Airport		
Cash Flows from Operating Activities					
Cash Received From Customers	\$6,811,274	\$9,814,117	\$127,308	\$16,752,699	\$0
Cash Received from Interfund Services Provided	0	0	0	0	12,969,585
Cash Received from Other Governments	616	0	0	616	0
Other Cash Receipts	2,350	0	14,952	17,302	0
Cash Payments to Suppliers for Goods and Services	(4,359,700)	(5,030,368)	(347,714)	(9,737,782)	(3,485,524)
Cash Payments for Employee Services	(1,826,496)	(1,797,134)	(170,046)	(3,793,676)	(1,068,165)
Cash Payments for Employee Benefits	(1,106,543)	(1,185,980)	(99,997)	(2,392,520)	(757,697)
Cash Payments for Claims	0	0	0	0	(7,653,526)
Other Cash Payments	(27,431)	(6,105)	(11,570)	(45,106)	0
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(505,930)</u>	<u>1,794,530</u>	<u>(487,067)</u>	<u>801,533</u>	<u>4,673</u>
Cash Flows from Noncapital Financing Activities					
Transfers In	0	0	530,801	530,801	0
Transfers Out	(42,288)	(42,193)	(4,135)	(88,616)	(25,936)
Interfund Activity - Manuscript Bonds	(900,000)	0	0	(900,000)	0
Repayment of Interfund Activity - Manuscript Bonds	35,000	0	0	35,000	0
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>(907,288)</u>	<u>(42,193)</u>	<u>526,666</u>	<u>(422,815)</u>	<u>(25,936)</u>
Cash Flows From Capital and Related Financing Activities					
Acquisition of Capital Assets	(1,098,456)	(6,820,609)	(28,260)	(7,947,325)	(12,695)
Principal Paid on General Obligation Bonds	(4,408)	(436,027)	0	(440,435)	0
Interest Paid on General Obligation Bonds	(778)	(319,624)	0	(320,402)	0
Principal Paid on OPWC Loans	(14,691)	0	0	(14,691)	0
Principal Paid on OWDA Loans	(47,351)	(109,911)	0	(157,262)	0
Interest Paid on OWDA Loans	(4,062)	(9,427)	0	(13,489)	0
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>(1,169,746)</u>	<u>(7,695,598)</u>	<u>(28,260)</u>	<u>(8,893,604)</u>	<u>(12,695)</u>
Cash Flows from Investing Activities					
Interest on Investments	21,938	65,103	0	87,041	0
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(2,561,026)</u>	<u>(5,878,158)</u>	<u>11,339</u>	<u>(8,427,845)</u>	<u>(33,958)</u>
Cash and Cash Equivalents Beginning of Year	<u>11,819,065</u>	<u>16,399,496</u>	<u>62,843</u>	<u>28,281,404</u>	<u>1,484,610</u>
Cash and Cash Equivalents End of Year	<u>\$9,258,039</u>	<u>\$10,521,338</u>	<u>\$74,182</u>	<u>\$19,853,559</u>	<u>\$1,450,652</u>

(continued)

City of Mansfield, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2017

	Business-Type Activities			Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Airport		
Reconciliation of Operating Loss to Net Cash Provided by (Used for) Operating Activities					
<i>Operating Loss</i>	(\$2,180,223)	(\$705,665)	(\$982,661)	(\$3,868,549)	(\$559,337)
Adjustments:					
Depreciation	790,959	1,550,058	479,613	2,820,630	308,434
<i>(Increase) Decrease in Assets:</i>					
Accounts Receivable	317,281	(179,115)	(5,811)	132,355	0
Intergovernmental Receivable	0	223,381	(46,345)	177,036	0
Materials and Supplies Inventory	8,298	(424)	(3,808)	4,066	(1,806)
<i>Increase in Deferred Outflows of Resources:</i>					
Pension	480,858	405,730	52,053	938,641	283,899
<i>Increase (Decrease) in Liabilities:</i>					
Accounts Payable	69,341	78,563	16,680	164,584	37,046
Contracts Payable	(13,425)	152,588	0	139,163	0
Accrued Wages	(16,274)	2,585	141	(13,548)	6,369
Intergovernmental Payable	7,158	7,826	1,059	16,043	(18,950)
Retainage Payable	0	230,920	0	230,920	0
Claims Payable	0	0	0	0	(69,039)
Net Pension Liability	73,115	68,242	4,876	146,233	43,869
<i>Decrease in Deferred Inflows of Resources:</i>					
Pension	(43,018)	(40,159)	(2,864)	(86,041)	(25,812)
<i>Total Adjustments</i>	1,674,293	2,500,195	495,594	4,670,082	564,010
<i>Net Cash Provided by (Used for) Operating Activities</i>	(\$505,930)	\$1,794,530	(\$487,067)	\$801,533	\$4,673

Noncash Capital Financing Activities

During 2017, assets relating to sewer of \$424,972 were transferred from governmental activities to business-type activities.

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2017

Assets

Equity in Pooled Cash and Cash Equivalents	\$574,610
Accounts Receivable	4,938
Taxes Receivable	<u>13,658</u>
<i>Total Assets</i>	<u><u>\$593,206</u></u>

Liabilities

Accounts Payable	\$146,803
Intergovernmental Payable	74,843
Due to Individuals	156,623
Undistributed Assets	<u>214,937</u>
<i>Total Liabilities</i>	<u><u>\$593,206</u></u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 1 – Description of the City and Reporting Entity

The City of Mansfield (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City charter provides for an elected mayor, council (six wards, two at-large, and a president), finance director, and law director. In addition, two judges and a clerk of the municipal court are elected. Council members serve four year, staggered terms; the president of council, mayor, finance director, clerk of courts, and law director serve four year terms; and judges serve six year terms.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Mansfield, this includes the agencies and departments that provide the following services: police and fire protection, municipal court system, sewage treatment, water treatment, airport, street maintenance, and parks and recreation, and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City authorizes the issuance of debt or levying of taxes, or determining the budget, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burden on, the primary government. The City has no component units.

The City participates in a shared risk pool, the Public Entities Pool of Ohio (PEP). This organization is presented in Note 14 to the basic financial statements.

Note 2 – Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described as follows.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of the governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and governmental fund liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund The general fund accounts and reports for all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Mansfield and/or the general laws of Ohio.

Community Development Fund The community development fund accounts for and reports restricted grants received from the Federal Government under the Community Development Block Grant Program, the Home Grant Program, and the Economic Development Loan Repayment Program.

Safety Services Fund The safety services fund accounts for and reports restricted voted income tax revenue collected for police and fire department operations.

Grants Fund The grants fund accounts for and reports restricted federal, state, and/or local grants revenue received by the City for various programs.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The other governmental funds of the City account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund The water fund accounts for the City's provision of water treatment and distribution to the residential and commercial users of the City.

Sewer Fund The sewer fund accounts for the City's provision of sanitary sewer service to the residential and commercial users of the City.

Airport Fund The airport fund accounts for the City's airport facility operations.

Internal Service Funds The internal service funds account for the financing or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City's internal service funds account for the operations of garage services, information technology, utility collections, health insurance, property and liability insurance, and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The agency funds are used for Ohio State Patrol (OSP) fines, sewer and street openings, building security, payroll, demolition appeal bonds, flexible spending accounts, municipal court, transient occupancy tax, and board of standards assessments.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), interest, fines and forfeitures, grants and fees.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include pension and a deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. The deferred outflows related to pension are explained in Note 15.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

enforceable legal claim as of December 31, 2017, but which were levied to finance 2018 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes; income taxes; licenses, permits and fees; fines and forfeitures; special assessments; intergovernmental grants and other revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities found on page 19. Deferred inflows of resources related to pension are reported on the government-wide statement of net position (See Note 15).

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized when they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by City Council at the function level of expenditures by personal services and all other expenditure categories within each department for all funds pursuant to Ohio Revised Code Section 5705.38(C). Budgetary modifications may only be made by ordinance of the City Council at the legal level of control. The Finance Director has been authorized to allocate appropriations within expenditure categories as appropriated by Council. Budgetary statements are presented beyond the legal level of control for informational purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the original and final amended official certificate of estimated resources when the original and final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts on the budgetary statements reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

During 2017, the donations against injection wells special revenue fund had no budgetary activity; therefore, budgetary information is not provided for this fund.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

"Cash and cash equivalents with fiscal agents" in the proprietary and agency funds represents the part of the sewer fund construction contract for the improvement of the waste water treatment plant and the payroll account, respectively.

During 2017, investments were limited to federal home loan mortgage corporation bonds, federal farm credit bank bonds, federal home loan bank bonds, and federal national mortgage association bonds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2017 amounted to \$639,004, which includes \$295,163 assigned from other City funds.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws or other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies. The City has restricted assets within enterprise funds for replacement and improvement and retainage payable of its capital assets.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are valued at their acquisition values as of the date received. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. Depreciation for governmental and business-type capital assets is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	80 years
Land Improvements	7 - 50 years
Machinery and Equipment	15 - 50 years
Infrastructure	12 - 50 years

The City's infrastructure consists of streets, bridges, traffic signals, water lines, and sanitary sewer lines, and storm sewer lines.

Interfund Balances

On the fund financial statements, receivables and payables resulting from transactions between funds for services provided or good received and from short-term interfund loans are classified as "interfund receivables/payables." Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Deferred inflows of resources and deferred outflows of resources from the change in internal proportionate share related to pension items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position.

Compensated Absences

Compensated absences of the City consist of vacation leave, sick leave, and compensatory time to the extent that payment to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee.

In conformity with GASB Statement No. 16, "Accounting for Compensated Absences," as interpreted by Interpretation No. 6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at year end by those employees for whom it is probable they will become eligible to receive termination payments and by those employees for whom it is probably they will become eligible to receive termination benefits in the future. The liability included the employees who are currently eligible to receive termination benefits and the employees who are at least 40 years old with at least 20 years of service and will reach full retirement eligibility in the future.

The total liability for vacation leave, sick leave, and compensatory time has been calculated using the pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation, compensatory time and sick leave at various rates.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “matured compensated absences” in the fund from which the compensated absences will be paid.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and capital leases are recognized as a liability on the governmental fund financial statements when due.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, unless the use of the proceeds from the collection of those receivables is restricted, committed, or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (ordinance or resolution, as both are equally legally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council also assigned fund balance for the adopt-a-park program.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services for the enterprise and internal service programs. Operating expenses are necessary costs incurred to provide the service for the primary activities of the funds. Revenues and expenses not meeting these definitions are reported as nonoperating.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from contributions of resources restricted to capital acquisition.

Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Premiums

On the government-wide financial statements, bond premiums are deferred and amortized for the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the projects fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the statement of net position.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

Net position are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for unclaimed monies, boulevard assessments, and donations against injection wells.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 3 – Change in Accounting Principle and Restatement of Net Position

Change in Accounting Principle

For 2017, the City implemented the Governmental Accounting Standards Board's (GASB) Implementation Guide No. 2016-1. These changes were incorporated in the City's 2017 financial statements; however, there was no effect on beginning net position/fund balance.

Restatement of Net Position

During 2017, it was determined that a portion of the outstanding 2013 general obligation bonds should have been classified as water and sewer, rather than completely governmental. The correction to long-term due within one year and due in more than one year had the following effect on net position as reported December 31, 2016:

	<u>Water</u>	<u>Sewer</u>	<u>Airport</u>	<u>Total Enterprise Funds</u>	<u>Internal Service</u>
Net Position at December 31, 2016	\$25,813,662	\$33,549,172	\$8,929,170	\$68,292,004	\$662,979
Long-Term Liabilities:					
Due Within One Year	(4,408)	(11,027)	0	(15,435)	0
Due in More Than One Year:					
Other Amounts	<u>(79,638)</u>	<u>(245,094)</u>	<u>0</u>	<u>(324,732)</u>	<u>0</u>
Restated Net Position at December 31, 2016	<u>\$25,729,616</u>	<u>\$33,293,051</u>	<u>\$8,929,170</u>	67,951,837	<u>\$662,979</u>
			Internal Activity	<u>87,756</u>	
			Restated Net Position at December 31, 2016	<u>\$68,039,593</u>	

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Net Position at December 31, 2016	\$62,936,997	\$68,379,760	\$131,316,757
Long-Term Liabilities:			
Due Within One Year	15,435	(15,435)	0
Due in More Than One Year:			
Other Amounts	<u>324,732</u>	<u>(324,732)</u>	<u>0</u>
Restated Net Position at December 31, 2016	<u>\$63,277,164</u>	<u>\$68,039,593</u>	<u>\$131,316,757</u>

Note 4 – Accountability

At December 31, 2017, the garage operating and utility collections internal service funds had deficit net position of \$228,352 and \$536,487, respectively. The deficits were caused by the accrual of the net pension liability. The general fund is liable for the deficit in these funds and provides transfers when cash is required, not when accruals occur.

Note 5 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations, and changes in fund balance/net position on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

encumbrances. The statement of revenues, expenditures and changes in fund balances – budget (non-GAAP basis) and actual presented for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Unrecorded cash represents amounts received by not included as revenue on the budgetary statements, but which are reported on the operating statements prepared using GAAP.
3. Investments are reported at cost (budget) rather than fair value (GAAP).
4. Advances In and Advances Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. Budgetary revenues and expenditures of the separation and budget stabilization funds are classified to general fund for GAAP Reporting.
6. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
7. Encumbrances are treated as expenditures (budget) rather than restricted, committed or assigned fund balance (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

	Net Change in Fund Balances			
	General	Community Development	Safety Services	Grants
GAAP Basis	\$781,544	(\$321,069)	\$372,024	\$450,691
Net Adjustment for Revenue Accruals	1,217,174	43,462	49,938	248,014
Beginning Unrecorded Cash	8,437	0	6,138	2,132
Ending Unrecorded Cash	(8,807)	0	(7,737)	(6,132)
Beginning Change in Fair Value of Investments	(174,478)	0	0	0
Ending Change in Fair Value of Investments	381,053	0	0	0
Advances In	60,114	0	48,000	0
Advances Out	(48,000)	0	0	(60,114)
Perspective Differences:				
Separation	(189,421)	0	0	0
Budget Stabilization	(305,757)	0	0	0
Net Adjustment for Expenditure Accruals	(363,541)	249,843	17,416	115,435
Adjustments for Encumbrances	(950,975)	(317,392)	(339,406)	(709,001)
Budget Basis	<u>\$407,343</u>	<u>(\$345,156)</u>	<u>\$146,373</u>	<u>\$41,025</u>

Note 6 – Deposits and Investments

The City is a charter City and has adopted an investment policy through City ordinance. The City has elected to follow the provisions of State statute.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies held by the City can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio, and with certain limitations, bonds and other obligations of political subdivisions of the State of Ohio;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met; and

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

8. Written repurchase agreements in the securities described in (1) or (2) provided the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

The City may also invest monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Cash on Hand

At December 31, 2017, the City had \$25,039 in undeposited cash on hand which is included on the financial statements of the City as part of "Equity in Pooled Cash and Cash Equivalents."

Investments

Investments are reported at fair value. As of December 31, 2017, the City had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
Fair Value - Level Two Inputs:				
Federal Home Loan Mortgage Corporation Bonds	\$1,983,221	Less than two years	AA+	10.05 %
Federal Home Loan Mortgage Corporation Bonds	1,969,773	Less than three years	AA+	9.98
Federal Farm Credit Bank Bonds	2,980,549	Less than two years	AA+	15.10
Federal Farm Credit Bank Bonds	3,949,211	Less than three years	AA+	20.01
Federal Home Loan Bank Bonds	1,982,445	Less than two years	AA+	10.05
Federal Home Loan Bank Bonds	973,087	Less than four years	AA+	4.93
Federal National Mortgage Association Bonds	3,946,303	Less than two years	AA+	20.00
Federal National Mortgage Association Bonds	1,948,856	Less than four years	AA+	9.88
Total Investments	\$19,733,445			100.00 %

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The preceding chart identifies the City's recurring fair value measurements as of December 31, 2017. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments.

Credit Risk Credit Risk is addressed by the City's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified both by types of investment and issuer. All investments of the City carry a rating of AA+ by Standard and Poor's.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Finance Director or an agent designated by the Finance Director.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The City's investment policy places no limit on the amount it may invest in any one issuer.

Note 7 – Receivables

Receivables at December 31, 2017, consisted primarily of municipal income taxes, property taxes, special assessments, intergovernmental receivables arising from grants, entitlements and shared revenues, interest, loans, and accounts (billings for user charged services).

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables, except property taxes and loans, are expected to be received within one year. Property taxes although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Special assessments in the general fund and boulevard assessment fund are expected to be collected within one year. At December 31, 2017, the amount of delinquent special assessments was \$293,789 in the general fund.

The community development block grant monies loaned to local businesses are reported as loans receivable and are considered collectible in full. Loans expected to be collected in more than one year amount to \$839,342 and \$456,991 in the community development and industrial development funds, respectively. At December 31, 2017, there were no delinquent loans.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2017 for real and public utility property taxes represents collections of 2016 taxes.

2017 real property taxes were levied after October 1, 2017, on the assessed value as of January 1, 2017, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2017 real property taxes are collected in and intended to finance 2018.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2017 public utility property taxes which became a lien December 31, 2016, are levied after October 1, 2017, and are collected in 2018 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2017, was \$3.60 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2017 property tax receipts were based are as follows:

	<u>Assessed Value</u>
Real Property	
Residential/Agricultural	\$372,126,870
Commercial Industrial/PU	172,369,010
Public Utility Property	<u>28,847,670</u>
Total Assessed Value	<u><u>\$573,343,550</u></u>

The Richland County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Mansfield. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2017, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2017 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as receivable and revenue while on the modified accrual basis the revenue has been recorded as deferred inflows of resources – unavailable revenue.

Income Tax

The City levies a municipal income tax of 2.00 percent on salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. In November 2013, an increase of 0.25 percent was passed which increased the income tax rate from 1.75 percent. This increase was effective January 1, 2014, on substantially all income earned within the City. Residents of the City are granted a credit up to one percent for taxes paid to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. By City ordinance, income tax revenues receipted for 2017, after income tax department expenditures, are credited to the following funds: general, safety services, parks and recreation, demolition, street lighting and street resurfacing. The income tax receivable amounts are based on the 2018 allocation.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Intergovernmental Receivables

A summary of the principal items of intergovernmental receivables follows:

	Amounts
Governmental Activities:	
CDBG and HOME Grants	\$867,266
Gasoline and Cents Per Gallon Taxes	768,628
Local Government	592,643
Richland County Judges Salary Reimbursement	259,930
Motor Vehicle Registrations	249,797
Community Corrections Grant	142,723
Clean Ohio Assistance Grant	128,689
ODOT Grants	121,123
Homestead and Rollback	119,000
Municipal Court Justice Reinvestment Grant	88,870
Forensic Science Grants	76,329
Fire Department Capital Grant	66,905
COPS Hiring Grant	58,593
Liquor Permits	50,000
FAA Grant	34,206
Public Defender Reimbursement	32,760
Police Athletic League Mentoring Grant	26,220
Abandoned Gas Station Clean-Up Grant	24,722
Family Violence Grant	23,515
Regional Community Advancement Contracts	17,117
OPWC Grants	13,458
Drug Prevention Grant	12,291
Cigarette Licenses	6,000
Police Department Child Endangering Grant	4,882
Drug Response Team Grant	4,143
Miscellaneous	3,596
Crime Victims Grant	2,363
Indigent Driver Alcohol Treatment and Monitoring	1,021
Total	\$3,796,790
 Business-Type Activities:	
Sewer Usage Reimbursement	\$605,813
Ohio Air National Guard Contract	76,635
Total	\$682,448

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 8 – Tax Abatements

As of December 31, 2017, the City of Mansfield provided real estate tax abatements through two programs: The Community Reinvestment Area (CRA) tax abatements and Enterprise Zone tax exemptions.

Community Reinvestment Area (CRA)

Pursuant to Ohio Revised Code Chapter 5709, the City established a Community Reinvestment Area to provide property tax abatements to encourage investment in real property and the creation of jobs. Abatements are obtained through application by the property owner, including proof that the investments in real property and job creation have been made, and equal 100 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement. The amount of the abatement is deducted from the recipient's tax bill.

Enterprise Zone Tax Exemptions

Pursuant to Ohio Revised Code Chapter 5709, the City established an Enterprise Zone to provide property tax abatements to encourage investment in real property and the creation and retention of jobs. Abatements are obtained through application by the entity that owns the property, including proof that the minimum investment and/or job creation or retention has been made, and equal 100 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement. The amount of the abatement is deducted from the recipient's tax bill.

The information relevant to the disclosure of those programs for the year ended December 31, 2017, is as follows:

<u>Tax Abatement Program</u>	<u>Amount of 2017 Taxes Abated</u>
<i>Community Reinvestment Area (CRA):</i>	
Development of Property and Employment	\$39,593
<i>Enterprise Zone Tax Exemptions:</i>	
Development of Property and Employment	88,560

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 9 – Interfund Transactions

Interfund Transfers

Interfund transfers for the year ended December 31, 2017, consisted of the following, as reported in the fund financial statements:

Transfers To	Transfers From							Total
	General	Safety Services	Other Governmental Funds	Water	Sewer	Airport	Internal Service Funds	
General	\$0	\$313,426	\$27,356	\$42,288	\$42,193	\$4,135	\$25,936	\$455,334
Safety Services	11,903,895	0	0	0	0	0	0	11,903,895
Grants	14,783	184,517	0	0	0	0	0	199,300
Other Governmental Funds	717,893	209,324	52,342	0	0	0	0	979,559
Airport Enterprise Fund	530,801	0	0	0	0	0	0	530,801
Total	<u>\$13,167,372</u>	<u>\$707,267</u>	<u>\$79,698</u>	<u>\$42,288</u>	<u>\$42,193</u>	<u>\$4,135</u>	<u>\$25,936</u>	<u>\$14,068,889</u>

The transfers in to the general fund were for the other funds’ share of compensated absences costs. Transfers to other funds were to support the operations of those funds, provide matching funds for grants and provide resources for debt payments.

Interfund Balances

At December 31, 2017, the safety services fund owed \$48,000 to the general fund for services provided, which will be paid back within one year.

The water fund interfund balance of \$865,000 represents a manuscript bond that was issued on April 7, 2017, at 3.75 percent. This bond matures on June 1, 2027 and was used for the purpose of renovating, improving, and or replacing the City’s administration building elevators. The bond will be paid out of the general fund. A repayment schedule for the remaining outstanding balance is as follows:

Years	City Administrative Building Improvements		
	Principal	Interest	Total
2018	\$75,000	\$31,781	\$106,781
2019	80,000	28,875	108,875
2020	80,000	25,875	105,875
2021	90,000	22,781	112,781
2022	90,000	19,406	109,406
2023-2027	450,000	43,313	493,313
Total	<u>\$865,000</u>	<u>\$172,031</u>	<u>\$1,037,031</u>

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 10 – Capital Assets

Capital asset activity for the year ended December 31, 2017, was as follows:

	Balance 12/31/16	Additions	Deletions	Balance 12/31/17
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$3,522,676	\$0	(\$19,471)	\$3,503,205
Construction in Progress	1,295,545	7,121,899	(597,836)	7,819,608
<i>Total Capital Assets, not being depreciated</i>	<u>4,818,221</u>	<u>7,121,899</u>	<u>(617,307)</u>	<u>11,322,813</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	18,677,796	760,632	0	19,438,428
Buildings and Improvements	16,004,884	47,200	0	16,052,084
Machinery and Equipment	16,929,503	753,883	(893,881)	16,789,505
Infrastructure	144,958,826	3,102,290	0	148,061,116
<i>Total Capital Assets, being depreciated</i>	<u>196,571,009</u>	<u>4,664,005</u>	<u>(893,881)</u>	<u>200,341,133</u>
Less Accumulated Depreciation:				
Land Improvements	(5,392,700)	(731,547)	0	(6,124,247)
Buildings and Improvements	(9,645,818)	(311,425)	0	(9,957,243)
Machinery and Equipment	(12,735,722)	(1,200,414)	842,302	(13,093,834)
Infrastructure	(100,714,796)	(1,658,253)	0	(102,373,049)
Total Accumulated Depreciation	<u>(128,489,036)</u>	<u>(3,901,639) *</u>	<u>842,302</u>	<u>(131,548,373)</u>
Total Capital Assets being depreciated, net	<u>68,081,973</u>	<u>762,366</u>	<u>(51,579)</u>	<u>68,792,760</u>
Governmental Activities Capital Assets, Net	<u>\$72,900,194</u>	<u>\$7,884,265</u>	<u>(\$668,886)</u>	<u>\$80,115,573</u>

*Depreciation expense was charged to governmental functions as follows:

General Government	\$1,062,248
Securities of Persons and Property	662,810
Transportation	2,090,716
Community Environment	15,024
Leisure Time Activities	70,841
Total Depreciation Expense	<u>\$3,901,639</u>

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	Balance 12/31/16	Additions	Deletions	Balance 12/31/17
Business-Type Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$1,847,928	\$30,607	\$0	\$1,878,535
Construction in Progress	743,782	6,166,127	0	6,909,909
<i>Total Capital Assets, not being depreciated</i>	<u>2,591,710</u>	<u>6,196,734</u>	<u>0</u>	<u>8,788,444</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	46,919,929	460,914	0	47,380,843
Buildings and Improvements	13,307,832	0	0	13,307,832
Machinery and Equipment	11,049,909	506,803	(328,233)	11,228,479
Infrastructure	67,639,242	1,207,846	0	68,847,088
<i>Total Capital Assets, being depreciated</i>	<u>138,916,912</u>	<u>2,175,563</u>	<u>(328,233)</u>	<u>140,764,242</u>
Less Accumulated Depreciation:				
Land Improvements	(29,258,991)	(1,134,341)	0	(30,393,332)
Buildings and Improvements	(8,612,887)	(197,214)	0	(8,810,101)
Machinery and Equipment	(8,890,649)	(354,637)	328,233	(8,917,053)
Infrastructure	(41,743,525)	(1,134,438)	0	(42,877,963)
<i>Total Accumulated Depreciation</i>	<u>(88,506,052)</u>	<u>(2,820,630)</u>	<u>328,233</u>	<u>(90,998,449)</u>
Total Capital Assets being depreciated, net	50,410,860	(645,067)	0	49,765,793
Business-Type Activities Capital Assets, Net	<u>\$53,002,570</u>	<u>\$5,551,667</u>	<u>\$0</u>	<u>\$58,554,237</u>

During 2017, related assets of \$424,972 were transferred from construction in progress governmental activities to construction in progress business-type activities.

Note 11 – Long-Term Obligations

The original issue date, interest rate, original issuance and maturity date for each of the City’s bonds and loans follows:

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental Activities:			
<i>General Obligation Bonds</i>			
Various Purpose Bonds	2009	4.00 to 6.00 %	\$2,620,000
Refunding Bonds	2013	3.00 to 5.00	1,112,031
Refunding Bonds	2016	2.00 to 4.00	1,885,000
Business-Type Activities:			
<i>General Obligation Bonds</i>			
Various Purpose Bonds	2009	4.00 to 6.00	1,080,000
Refunding Bonds	2013	3.00 to 5.00	1,242,969
Refunding Bonds	2016	2.00 to 4.00	775,000
Sewer Bonds	2016	2.00 to 4.00	10,000,000
<i>Loans Payable</i>			
Ohio Water Development Authority Loans	2010	1.00	1,621,072
OPWC Loan - North Wells' Water Line Replacement	1997	0.00	187,620
OPWC Loan - Bowman Street - Cairns Road Water Line	2008	0.00	200,000

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

A schedule of changes in bonds and other long-term obligations of the City during 2017 follows:

	Amounts Outstanding 12/31/16	Additions	Reductions	Amounts Outstanding 12/31/17	Amounts Due in One Year
Governmental Activities:					
General Obligation Bonds:					
Series 2009 Various Purpose Bonds	\$345,000	\$0	(\$110,000)	\$235,000	\$115,000
Series 2013 Refunding Bonds	1,137,317	0	(214,565)	922,752	174,876
Unamortized Premium	25,586	0	(4,265)	21,321	0
Series 2016 Refunding Bonds	1,835,000	0	(30,000)	1,805,000	30,000
Unamortized Premium	88,133	0	(6,779)	81,354	0
<i>Total General Obligation Bonds</i>	<u>3,431,036</u>	<u>0</u>	<u>(365,609)</u>	<u>3,065,427</u>	<u>319,876</u>
Other Long-Term Obligations:					
Capital Lease	301,597	0	(102,185)	199,412	65,068
Police and Fire Pension	996,822	0	(36,501)	960,321	38,069
Compensated Absences	5,770,692	2,891,113	(2,659,601)	6,002,204	2,625,202
<i>Total Other Long-Term Obligations</i>	<u>7,069,111</u>	<u>2,891,113</u>	<u>(2,798,287)</u>	<u>7,161,937</u>	<u>2,728,339</u>
Net Pension Liability:					
OPERS	11,784,566	3,457,286	0	15,241,852	0
OPF	32,795,792	111,793	0	32,907,585	0
<i>Total Net Pension Liability</i>	<u>44,580,358</u>	<u>3,569,079</u>	<u>0</u>	<u>48,149,437</u>	<u>0</u>
<i>Total Governmental Long-Term Liabilities</i>	<u>\$55,080,505</u>	<u>\$6,460,192</u>	<u>(\$3,163,896)</u>	<u>\$58,376,801</u>	<u>\$3,048,215</u>
Business-Type Activities:					
General Obligation Bonds:					
<i>Water:</i>					
Series 2013 Refunding Bonds	\$82,197	\$0	(\$4,408)	\$77,789	\$14,742
Unamortized Premium	1,849	0	(308)	1,541	0
<i>Sewer:</i>					
Series 2009 Various Purpose Bonds	140,000	0	(45,000)	95,000	45,000
Series 2013 Refunding Bonds	250,486	0	(11,027)	239,459	45,382
Unamortized Premium	5,635	0	(939)	4,696	0
Series 2016 Refunding Bonds	755,000	0	(10,000)	745,000	15,000
Unamortized Premium	36,473	0	(2,806)	33,667	0
Series 2016 Sewer Bonds	9,530,000	0	(370,000)	9,160,000	380,000
Unamortized Premium	427,907	0	(35,722)	392,185	0
<i>Total General Obligation Bonds</i>	<u>11,229,547</u>	<u>0</u>	<u>(480,210)</u>	<u>10,749,337</u>	<u>500,124</u>
Loans Payable:					
<i>Water:</i>					
OPWC - North Wells' Water Line	4,691	0	(4,691)	0	0
OPWC - Bowman St. - Cairns Rd. Water Line	115,000	0	(10,000)	105,000	10,000
Ohio Water Development Authority Loans	417,957	0	(47,351)	370,606	47,827
<i>Sewer:</i>					
Ohio Water Development Authority Loans	970,141	0	(109,911)	860,230	111,013
<i>Total Loans Payable</i>	<u>1,507,789</u>	<u>0</u>	<u>(171,953)</u>	<u>1,335,836</u>	<u>168,840</u>
Net Pension Liability - OPERS:					
Water	2,098,621	1,167,491	0	3,266,112	0
Sewer	2,260,052	788,319	0	3,048,371	0
Airport	0	217,741	0	217,741	0
<i>Total Net Pension Liability - OPERS</i>	<u>4,358,673</u>	<u>2,173,551</u>	<u>0</u>	<u>6,532,224</u>	<u>0</u>
<i>Total Business-Type Long-Term Liabilities</i>	<u>\$17,096,009</u>	<u>\$2,173,551</u>	<u>(\$652,163)</u>	<u>\$18,617,397</u>	<u>\$668,964</u>

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

General obligation bond issues will be paid through the debt service fund from general property tax revenue and transfers of available income tax revenue. The police and fire pension liability is paid through the safety services special revenue fund using unvoted general property tax revenue. The capital lease will be paid from the safety services and fire capital equipment funds. Compensated absences will be paid from the general fund. There is no repayment schedule for the net pension liability; however, employer pension contributions are made from the general, water, sewer, airport, garage operating, information technology, and utility collections funds. For additional information related to the net pension liability see Note 15.

The various purpose bonds issued in 2009 in the amount of \$2,620,000 were to pay the costs of issuance and to pay and retire outstanding notes issued in anticipation of bonds for the following purposes: Constructing, furnishing and equipping the new fire station and improving the City's courtroom security system. The various purpose bonds were partially refunded in 2016.

In 2013, the City issued general obligation bonds in the amount of \$2,355,000 to currently refund various purpose bonds previously issued in 2002. The current refunding was undertaken to lower interest costs. The bonds were issued for a ten year period with final maturity on December 1, 2022, and have an interest rate of 3-5 percent.

In 2016, the City issued \$2,660,000 in general obligation bonds for the purpose of refunding a portion of the 2009 various purpose bond issue in order to take advantage of lower interest rates. The bonds were issued for a fourteen year period with a final maturity at December 1, 2029, and have an interest rate of 2-4 percent. The bonds will be retired from the debt service and sewer enterprise funds. The proceeds of the new bonds were placed in an irrevocable trust with an escrow agent to partially refund the 2009 various purpose bonds. As a result, \$2,736,584 of these bonds was considered defeased and the liability for the refunded bonds has been removed from the City's financial statements. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements. On December 31, 2017, \$2,515,015 of the defeased bonds are still outstanding.

The 2016 sewer bonds were issued in the amount of \$10,000,000 for the purpose of renovating, improving, and increasing the capacity of the City's wastewater treatment plant and sanitary sewer system. The bonds were issued for a twenty year period with maturity on December 1, 2035, and have an interest rate of 2-4 percent. The bonds were sold at a premium of \$460,823. These bonds are being repaid from the City's sewer enterprise fund. At December 31, 2017, unspent proceeds of the bonds were \$3,940,033.

The OWDA and OPWC enterprise fund loans are being paid from water and sewer fund user fees. In the event that the water and sewer funds would fail to pay the loans, payment would be made by any general tax revenues collected in the general fund.

The City's overall debt margin was \$57,257,792 and the unvoted legal debt margin was \$28,590,614 at December 31, 2017.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Principal and interest requirements to retire the long-term obligations at December 31, 2017, are as follows:

	Governmental Activities					
	General Obligation Bonds			Police and Fire Pension Liability		
	Principal	Interest	Total	Principal	Interest	Total
2018	\$319,876	\$86,691	\$406,567	\$38,069	\$40,413	\$78,482
2019	333,597	77,561	411,158	39,704	38,778	78,482
2020	351,039	66,103	417,142	41,409	37,073	78,482
2021	354,760	57,222	411,982	43,188	35,294	78,482
2022	348,480	48,230	396,710	45,043	33,439	78,482
2023-2027	865,000	152,050	1,017,050	255,948	136,462	392,410
2028-2032	390,000	21,700	411,700	315,845	76,564	392,409
2033-2035	0	0	0	181,115	11,563	192,678
Total	<u>\$2,962,752</u>	<u>\$509,557</u>	<u>\$3,472,309</u>	<u>\$960,321</u>	<u>\$409,586</u>	<u>\$1,369,907</u>

	Business-Type Activities						
	General Obligation Bonds			Loans Payable			
	Principal	Interest	Total	OPWC Loans Principal	OWDA Loan Principal	Interest	Total
2018	\$500,124	\$318,948	\$819,072	\$10,000	\$158,840	\$11,912	\$170,752
2019	511,403	307,877	819,280	10,000	160,432	10,320	170,752
2020	523,961	295,785	819,746	10,000	162,041	8,711	170,752
2021	530,241	284,666	814,907	10,000	163,665	7,087	170,752
2022	541,519	273,408	814,927	10,000	165,306	5,446	170,752
2023-2027	2,560,000	1,178,175	3,738,175	50,000	420,552	6,329	426,881
2028-2032	3,030,000	719,350	3,749,350	5,000	0	0	0
2033-2035	2,120,000	135,500	2,255,500	0	0	0	0
Total	<u>\$10,317,248</u>	<u>\$3,513,709</u>	<u>\$13,830,957</u>	<u>\$105,000</u>	<u>\$1,230,836</u>	<u>\$49,805</u>	<u>\$1,280,641</u>

Note 12 – Leases

Capital Leases

During 2016, the City entered into leases for two equipped EMS trucks. Previously, the City leased three EMS trucks. The lease obligations meet the criteria for capital leases and have been recorded as capital assets on the government-wide statements. The capital assets were capitalized at the present value of the minimum lease payments at the time the leases were entered into.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The assets acquired through the capital leases are as follows:

	Governmental Activities
Machinery and Equipment	\$695,946
Less: Accumulated Depreciation	(435,525)
Current Book Value	\$260,421

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

	Governmental Activities
2018	\$69,336
2019	69,336
2020	69,335
Total Minimum Lease Payments	208,007
Less: Amount Representing Interest	(8,595)
Total	\$199,412

Operating Leases

The City is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore the results of the lease agreements are not reflected in the City's basic financial statements. Total costs for such leases were \$117,048 for the year ended December 31, 2017. There is one remaining year of minimum rental payments required under operating leases that have initial or remaining noncancellable lease terms in the amount of \$63,071 to be paid in 2018.

Note 13 – Contingencies

Grants

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2017.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 14 – Risk Management

The City is exposed to various risks of property and casualty losses, and injuries to employees.

The City belongs to the Public Entities Pool of Ohio (PEP), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty coverage for its members. York Risk Services Group, Inc. (York), a division of York Insurance Services Group, Inc. (York), functions as the administrator of PEP and provides underwriting, claims, loss control, risk management, and reinsurance services for PEP. PEP is a member of the American Public Entity Excess Pool (APEEP), which is administered by York. Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

The Pool uses reinsurance and excess risk-sharing arrangements to reduce its exposure to loss. These agreements permit recovery of a portion of its claims from reinsurers and a risk-sharing pool; however, they do not discharge the Pool's primary liability for such payments. APEEP provides the Pool with an excess risk-sharing program. Under this arrangement, the Pool retains insured risks up to an amount specified in the contracts. (At December 31, 2017, the Pool retained \$350,000 for casualty claims and \$100,000 for property claims). The Board of Directors and York periodically review the financial strength of the Pool and other market conditions to determine the appropriate level of risk the Pool will retain. There has been no significant reduction in coverage from last year.

Financial Position PEP's financial statements (for which an independent audit is still ongoing) conform to generally accepted accounting principles, and preliminarily show the following assets, liabilities and net position at December 31, 2017 and 2016:

<u>Casualty and Property Coverage</u>	<u>2017</u>	<u>2016</u>
Assets	\$44,452,326	\$42,182,281
Liabilities	<u>13,004,011</u>	<u>13,396,700</u>
Net Position - Unrestricted	<u>\$31,448,315</u>	<u>\$28,785,581</u>

The casualty coverage assets and net position above include approximately \$11.3 million and \$11.5 million of unpaid claims to be billed to approximately 527 member governments in the future, as of December 31, 2017 and 2016, respectively. These amounts will be included in future contributions from members when the related claims are due for payment. The City's share of these unpaid claims collectible in future years is approximately \$859,346. This payable includes subsequent year's contributions due if the City terminates participation, as described in the last paragraph as follows.

Based on discussions with PEP, the expected rates PEP charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed as follows. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to PEP for each year of membership.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

The contributions for the past two years are as follows:

Year	Contributions to PEP
2017	\$430,688
2016	422,158

After completing one year of membership, members may withdraw on each anniversary date of the date they joined PEP, provided they give written notice to PEP 60 days in advance of the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's budgetary contribution. Withdrawing members have no other future obligations to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to withdrawal.

The City obtained insurance coverage from the Pool for losses relating to general liability, law enforcement liability, public officials liability, auto liability/physical damage, and property coverage. The City carries additional insurance coverage for other risks including aviation liability.

Settled claims have not exceeded insurance coverage in any of the past three years and there has been no significant reduction in coverage from the prior year.

Workers' Compensation

Workers' compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based on accident history and administrative costs. The City also pays unemployment claims to the State of Ohio as incurred.

Medical and Dental Benefits

The City has elected to provide employee medical and dental benefits through a self-insured program. The City maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. This plan provides a medical plan with a \$200 single and \$400 family deductible. The City uses a third party administrator to review, process, and pay all claims on behalf of the City.

The City purchases stop-loss coverage for claims in excess of \$200,000 per employee, per year and an aggregate of \$1,000,000 for the basic PPO plans. The City pays into the self-insurance internal service fund \$698 for single coverage and \$1,745 per family coverage per employee per month and employees pay an additional amount per month. For the PPO option plan, the City pays \$676 for single and \$1,688 for family. This premium is paid by the fund that pays the salary of the employee and is based on historical cost information.

The claims liability of \$588,477 reported in the Internal Service fund at December 31, 2017, is estimated by a third party administrator and is based on the requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amounts in 2016 and 2017 are as follows:

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2016	\$790,201	\$6,289,053	\$6,421,738	\$657,516
2017	657,516	7,584,487	7,653,526	588,477

Note 15 – Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced previously for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	State and Local
2017 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
2017 Actual Contribution Rates	
Employer:	
Pension	13.0 %
Post-employment Health Care Benefits	1.0
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$1,693,325 for 2017. Of this amount, \$232,734 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OPF)

Plan Description – City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report may be obtained by visiting the OPF website at www.opf.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit. (See OPF CAFR referenced previously for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits.)

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will receive a COLA equal to a percentage of the member's base pension benefit where the percentage is the lesser of three percent or the percentage increase in the consumer price index, if any, over the 12 month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2017 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 2017 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OPF was \$2,334,531 for 2017. Of this amount, \$284,041 is reported as an intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2017, the specific liability of the City was \$960,321 payable in semi-annual payments through the year 2035.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2016, and was determined by rolling forward the total pension liability as of January 1, 2016, to December 31, 2016. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Proportion of the Net Pension Liability:			
Current Measurement Date	0.09588600%	0.51954700%	0.61543300%
Prior Measurement Date	<u>0.09319900%</u>	<u>0.50980000%</u>	<u>0.60299900%</u>
Change in Proportionate Share	<u>0.00268700%</u>	<u>0.00974700%</u>	<u>0.01243400%</u>
Proportionate Share of the Net Pension Liability	\$21,774,076	\$32,907,585	\$54,681,661
Pension Expense	\$4,726,850	\$3,996,088	\$8,722,938

At December 31, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred OPERS</u>	<u>Deferred OPF</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$29,513	\$9,309	\$38,822
Changes of assumptions	3,453,636	0	3,453,636
Net difference between projected and actual earnings on pension plan investments	3,242,663	3,200,118	6,442,781
Changes in proportion and differences between County contributions and proportionate share of contributions	228,196	440,386	668,582
City contributions subsequent to the measurement date	<u>1,693,325</u>	<u>2,334,531</u>	<u>4,027,856</u>
Total Deferred Outflows of Resources	<u>\$8,647,333</u>	<u>\$5,984,344</u>	<u>\$14,631,677</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$129,588	\$75,767	\$205,355
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>558</u>	<u>253,206</u>	<u>253,764</u>
Total Deferred Inflows of Resources	<u>\$130,146</u>	<u>\$328,973</u>	<u>\$459,119</u>

\$4,027,856 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Year Ending December 31:	OPERS	OPF	Total
2018	\$2,829,757	\$1,240,313	\$4,070,070
2019	2,927,088	1,240,313	4,167,401
2020	1,162,064	950,313	2,112,377
2021	(95,047)	(192,176)	(287,223)
2022	0	73,258	73,258
Thereafter	0	8,819	8,819
Total	<u>\$6,823,862</u>	<u>\$3,320,840</u>	<u>\$10,144,702</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2016, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. In 2016, the OPERS' actuarial consultants conducted an experience study for the period 2011 through 2015, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 8.0 percent down to 7.5 percent, for the defined benefit investments. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2016, compared with December 31, 2015, are presented as follows:

	December 31, 2016	December 31, 2015
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2016, mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the previously described tables.

For 2015, mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2015. The prior experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2016, OPERS managed investments in four investment portfolios: the Defined Benefit portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The 401(h) Health Care Trust portfolio was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. The Defined Benefit portfolio historically included the assets of the Member-Directed retiree medical accounts funded through the VEBA Trust. However, the VEBA Trust was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio is 8.3 percent for 2016.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table that follows displays the Board-approved asset allocation policy for 2016 and the long-term expected real rates of return:

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.75 %
Domestic Equities	20.70	6.34
Real Estate	10.00	4.75
Private Equity	10.00	8.97
International Equities	18.30	7.95
Other investments	18.00	4.92
Total	100.00 %	5.66 %

Discount Rate The discount rate used to measure the total pension liability for 2016 was 7.5 percent. The discount rate for 2015 was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability	\$33,264,771	\$21,774,076	\$12,198,617

Actuarial Assumptions – OPF

OPF’s total pension liability as of December 31, 2016 is based on the results of an actuarial valuation date of January 1, 2016, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2016, are presented as follows:

Valuation Date	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
	plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	3.00 percent simple; 2.6 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2016 are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	16.00	5.21
Non-US Equity	16.00	5.40
Core Fixed Income *	20.00	2.37
Global Inflation Protected Securities*	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Timber	5.00	6.87
Master Limited Partnerships	8.00	7.36
Total	<u>120.00 %</u>	

Note: Assumptions are geometric.

* levered 2x

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

OPF's Board of Trustees has incorporated the "risk parity" concept into OPF's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective in the preceding table, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$43,829,004	\$32,907,585	\$23,651,535

Changes Between Measurement Date and Report Date

In October 2017, the OPF Board adopted certain assumption changes which will impact their annual actuarial valuation prepared as of January 1, 2017. The most significant change is a reduction in the discount rate from 8.25 percent to 8 percent. Although the exact amount of these changes is not known, it has the potential to impact the City's net pension liability.

Note 16 – Post-Employment Benefits

Ohio Public Employees Retirement System

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced that follows for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2017, state and local employers contributed at a rate of 14 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was one percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2017 was four percent.

Substantially all of the City's contribution allocated to fund post-employment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contribution for the years ended December 31, 2017, 2016, and 2015 was \$125,246, \$247,954, and \$230,176, respectively. For 2017, 85.71 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2016 and 2015.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored healthcare program, a cost-sharing, multiple-employer defined postemployment healthcare plan administered by OPF. OPF provides health care benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

OPF provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an Other Postemployment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contribution made to the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2017, the portion of employer contributions allocated to health care was .5 percent of covered payroll. The amount of employer contributions allocated to health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees is also authorized to established requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contribution to OPF for the years ended December 31, 2017, 2016, and 2015 were \$2,334,531, \$2,326,400, and \$2,483,079, respectively, of which \$54,720, \$53,436, and \$57,035, respectively, were allocated to the healthcare plan. For 2017, 87.83 percent has been contributed for both police and firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2016 and 2015.

Note 17 – Other Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn vacation leave at varying rates based upon length of service. For sworn police and fire personnel, vacation leave is accrued on January 1 of every year, regardless of the employee's anniversary date. Vacation time will accrue on January 1, 2018, and is not reflected in the financial statements. For sworn police officers, vacation balances unused at December 31 can be carried over and accumulated for up to three years, upon request. Any unused vacation in excess of three years is

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

lost. For sworn fire personnel, vacation balances must be used within the calendar year. Any unused vacation after the calendar year is lost. For all other City employees, vacation leave is accrued on their anniversary date and the vacation earned may be carried over and accumulated for up to three years. Any unused vacation in excess of three years is lost. These amounts are reflected in the basic financial statements. Upon separation from the City, the employee (or their estate) is paid for their accumulated unused vacation leave balance.

All City employees, excluding firefighters, earn .05769 hours of sick leave for each non-overtime hour in active pay status. Firefighters hired after April 1, 2014, accrue sick leave at a rate of .0577 hours for each non-overtime hour in active pay status. Firefighters hired before April 1, 2014, except the fire chief and assistant fire chiefs, earn .0769 hours of sick leave for each non-overtime hour in active pay status. The fire chief earns .05769 and the assistant fire chiefs earn .0928 hours of sick leave for each non-overtime hour in active pay status. Employees may accrue and carry over all sick leave earned with no limits. Upon separation from the City, employees with at least eight years of service are paid a pro-rata amount of their accumulated unused sick leave. The pro-rata amount is determined in each negotiated work agreement with the City. Members of the AFSCME bargaining unit hired after February 22, 2013, are not eligible for sick leave conversion.

Life Insurance

The City provides life insurance to its employees through OneAmerica.

Note 18 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	General	Community Development	Safety Services	Grants	Other Governmental Funds	Total
<u>Nonspendable:</u>						
Inventory	\$64,072	\$654	\$87,599	\$29,598	\$269,389	\$451,312
Unclaimed Monies	194,901	0	0	0	0	194,901
<i>Total Nonspendable</i>	<u>\$258,973</u>	<u>\$654</u>	<u>\$87,599</u>	<u>\$29,598</u>	<u>\$269,389</u>	<u>\$646,213</u>

(continued)

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Fund Balances (continued)	General	Community Development	Safety Services	Grants	Other Governmental Funds	Total
Restricted for:						
Development	\$0	\$1,449,905	\$0	\$0	\$0	\$1,449,905
Community Environment	0	0	0	0	4,065	4,065
Court Services	0	0	0	0	855,239	855,239
Debt Service	0	0	0	0	19,471	19,471
Grant Programs	0	0	0	677,901	0	677,901
Transportation	0	0	0	0	687,956	687,956
Law Enforcement	0	0	2,607,003	0	146,576	2,753,579
Indigent Driver Programs	0	0	0	0	254,533	254,533
Boulevard Lawn Improvements	0	0	0	0	3,973	3,973
Parks and Recreation	0	0	0	0	358,365	358,365
Street Lighting	0	0	0	0	29,673	29,673
Demolition	0	0	0	0	1,764,873	1,764,873
Capital Improvements	0	0	0	0	2,790,815	2,790,815
Total Restricted	0	1,449,905	2,607,003	677,901	6,915,539	11,650,348
Committed to:						
Safety Town	10,013	0	0	0	0	10,013
Shade Tree	312	0	0	0	0	312
Alarm Monitoring	0	0	0	0	49,318	49,318
Community Advancement	0	0	0	0	69,743	69,743
Industrial Development	0	0	0	0	739,437	739,437
Court Services	0	0	0	0	904,468	904,468
Police Equipment	0	0	0	0	39,413	39,413
Electrical Service Upgrade	0	0	0	0	63,618	63,618
Fire Equipment	0	0	0	0	288,518	288,518
Capital Equipment	0	0	0	0	69,421	69,421
Compensated Absences	1,592,967	0	0	0	0	1,592,967
Total Committed	1,603,292	0	0	0	2,223,936	3,827,228
Assigned to:						
Adopt-a-park	7,596	0	0	0	0	7,596
Purchases on Order:						
Employee Benefits	2,706	0	0	0	0	2,706
Contract Services/Utilities	442,658	0	0	0	0	442,658
Materials and Supplies	46,556	0	0	0	0	46,556
Utilities	26,803	0	0	0	0	26,803
Capital Outlay	357,459	0	0	0	0	357,459
Total Assigned	883,778	0	0	0	0	883,778
Unassigned	10,549,484	0	0	0	0	10,549,484
Total Fund Balances	\$13,295,527	\$1,450,559	\$2,694,602	\$707,499	\$9,408,864	\$27,557,051

In addition to the preceding fund balance constraints, the City has a general fund budget stabilization arrangement that does not meet the criteria to be classified as restricted or committed. Pursuant to Ohio Revised Code Section 5705.13, the City established by resolution a budget stabilization reserve to provide options to respond to unexpected issues and afford a buffer against shocks and other forms of risk such as revenue volatility, unexpected infrastructure failure, or disaster situations. Expenditures of a recurring nature are not addressed through the use of this arrangement. The target balance for the budget stabilization fund is twenty percent of total prior year actual general fund expenditures. It is the intent of the City to limit the use of the budget stabilization fund to address unanticipated, non-recurring needs and action must be authorized by a majority vote of City Council. The balance in the reserve at December 31, 2017, is \$4,840,649.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 19 – Significant Commitments

Contractual Commitments

As of December 31, 2017, the City had the following contractual commitments:

Project	Contract Amount	Amount Paid	Remaining on Contract
Waste Water Treatment Plant Upgrade Project	\$7,195,263	\$5,905,378	\$1,289,885
Street Resurfacing	4,049,881	3,656,543	393,338
GIS Utility Mapping Services	1,389,032	1,122,398	266,634
Municipal Building Elevator Replacement Project	486,300	233,733	252,567
Cook Road Multi-Use Path	446,522	413,190	33,332
Municipal Court Software Project	429,314	161,035	268,279
Airport Taxiway Reconstruction Project	401,100	265,270	135,830
Sewer Flow Monitoring	363,000	321,498	41,502
Fixed Network Installation	360,044	114,394	245,650
Bowman Street Bridge Replacement	337,410	325,091	12,319
Trimble Road Improvement Project	313,850	309,124	4,726
Sewer Inflow and Infiltration Project	312,109	280,241	31,868
Fire Department Self Contained Breathing Apparatus	308,340	0	308,340
Woodland Reservoir Trihalomethane Removal System	227,033	0	227,033
Rescue Squad Frame Rail and Underbody Refurbishments	193,880	0	193,880
Cleanup of Abandoned Gas Station	152,067	106,516	45,551
Demolition Project - East 4th Street	95,000	22,815	72,185
Demolition Project - Park Avenue West	95,000	38,040	56,960
Sterkel Park Planning	58,000	33,771	24,229
Demolition Project - West 4th Street	53,000	0	53,000
Municipal Building Mold Remediation	50,000	21,695	28,305
Total	<u>\$17,316,145</u>	<u>\$13,330,732</u>	<u>\$3,985,413</u>

All of the amounts remaining on these contracts were encumbered at year end.

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

<i>Governmental Funds:</i>		<i>Proprietary Funds:</i>	
General	\$950,975	Water	\$1,938,219
Community Development	317,392	Sewer	3,039,740
Safety Services	339,406	Nonmajor Airport	<u>73,099</u>
Grant	709,001		
Other Governmental Funds	<u>2,429,884</u>	Total	<u>\$5,051,058</u>
Total	<u>\$4,746,658</u>	Internal Service Funds	<u>\$402,718</u>

Required Supplementary Information

City of Mansfield, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
*Last Four Years (1) **

	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.095886%	0.093199%	0.093212%	0.093212%
City's Proportionate Share of the Net Pension Liability	\$21,774,076	\$16,143,240	\$11,242,407	\$10,988,479
City's Covered Payroll	\$12,397,700	\$11,508,800	\$11,427,733	\$11,212,938
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	175.63%	140.27%	98.38%	98.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

City of Mansfield, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Police and Fire Pension Fund
*Last Four Years (1) **

	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.51954700%	0.50980000%	0.51734610%	0.51734610%
City's Proportionate Share of the Net Pension Liability	\$32,907,585	\$32,795,792	\$26,800,685	\$25,196,378
City's Covered Payroll	\$10,687,145	\$11,407,035	\$10,149,764	\$9,798,552
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	307.92%	287.50%	264.05%	257.14%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.36%	66.77%	71.71%	73.00%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

City of Mansfield, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Five Years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$1,693,325	\$1,487,724	\$1,381,056	\$1,371,328	\$1,457,682
Contributions in Relation to the Contractually Required Contribution	<u>(1,693,325)</u>	<u>(1,487,724)</u>	<u>(1,381,056)</u>	<u>(1,371,328)</u>	<u>(1,457,682)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$13,025,577	\$12,397,700	\$11,508,800	\$11,427,733	\$11,212,938
Contributions as a Percentage of Covered Payroll	13.00%	12.00%	12.00%	12.00%	13.00%

(1) Although this schedule is intended to show information for ten years, information prior to 2013 is not available. An additional column will be added each year.

City of Mansfield, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Police and Fire Pension Fund
Last Five Years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$2,334,531	\$2,272,964	\$2,426,044	\$2,165,060	\$1,791,736
Contributions in Relation to the Contractually Required Contribution	<u>(2,334,531)</u>	<u>(2,272,964)</u>	<u>(2,426,044)</u>	<u>(2,165,060)</u>	<u>(1,791,736)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$10,943,848	\$10,687,145	\$11,407,035	\$10,149,764	\$9,798,552
Contributions as a Percentage of Covered Payroll	21.33%	21.27%	21.27%	21.33%	18.29%

(1) Although this schedule is intended to show information for ten years, information prior to 2013 is not available. An additional column will be added each year.

City of Mansfield, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2017

Changes in Assumptions – OPERS

Amounts reported for 2017 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented as follows:

	December 31, 2017	December 31, 2016 and Prior
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Amounts reported for 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

**Combining and Individual Fund
Statements and Schedules**

(This Page Intentionally Left Blank)

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Street Construction, Maintenance and Repair Fund To account for and report State-levied and controlled gasoline tax and vehicle license fees restricted for routine street maintenance.

State Highway Fund To account for and report restricted State gasoline tax and motor vehicle registration fees for maintenance of State highways within the City.

Alarm Monitoring Fund To account for and report monies committed for monitoring residential and commercial alarm systems.

Regional Community Advancement Fund To account for and report grants and other miscellaneous contracts committed for the operation of the City's Regional Community Advancement building on Bowman Street.

Drug Enforcement Fund To account for and report the mandatory fines received from the prosecution of misdemeanor drug offenses which are restricted for drug education.

Drug Law Enforcement Fund To account for and report the deposit and expenditure of mandatory fines for drug trafficking offenses which are restricted for law enforcement.

Law Enforcement Fund To account for and report monies collected from the sale of contraband which are restricted for law enforcement.

Permissive Sales Tax Fund To account for and report the distribution of sales tax collected by Richland County. Monies are restricted for road improvements on state highways, county roads entering the City, or streets with a common border with another entity, or for other purposes as permitted by the County.

Industrial Development Fund To account for miscellaneous revenues committed for the promotion and development of the local industrial environment.

Indigent Drivers Alcohol Treatment Fund To account for and report monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol which are restricted for treatment programs.

Indigent Drivers Alcohol Monitoring Fund To account for and report monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol which are restricted for the purchase of alcohol monitoring devices.

Court Computerization Fund To account for and report court fees restricted for the purpose of funding the computerization of the court.

Legal Research Fund To account for and report court fees restricted for the purpose of making computerized legal research services available.

Probation Services Fund To account for and report monies received by the Municipal Court Department of Probation for monthly probation supervision fees which are restricted to court services.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Court Costs Fund To account for and report additional fees and costs imposed by the Mansfield Municipal Court committed for improvements and maintenance of the City's court facilities.

Boulevard Assessments Fund To account for and report the receipt and use of special assessments levied against properties in the Glenwood and Parkwood Boulevard areas restricted for the improvement of the lawn strips in the middle of these boulevards.

PAL Donations Fund To account for and report private donations restricted for miscellaneous operating expenses of the local Police Athletic League (PAL) program.

DARE Donations Fund To account for and report private donations restricted for miscellaneous operating expenses of the local Drug Abuse Resistance Education (DARE) program.

K-9 Donations Fund To account for and report private donations restricted for miscellaneous operating expenses of the City's K-9 program.

Donations Against Injection Wells Fund To account for and report private donations restricted for professional services associated with the opposition to the construction of injection wells. This fund did not have any budgetary activity in 2017, therefore, budgetary information is not provided.

Parks and Recreation Fund To account for and report municipal income taxes restricted for parks and recreation projects and programs.

Street Lighting Fund To account for and report municipal income taxes restricted to pay the costs of electricity for street lighting.

Demolition Fund To account for and report municipal income taxes restricted to pay the costs of demolishing old buildings within the City.

Separation Fund To account for and report the accumulation of resources for the payment of sick leave, vacation leave, and compensatory time off upon retirement. This fund is included with the general fund for GAAP reporting.

Budget Stabilization Fund To account for and report the accumulation of resources for future budgetary needs. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Nonmajor Debt Service Fund

The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Debt Service Fund To account for and report financial resources that are restricted for the payment of debt principal and interest.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Street Resurfacing Fund To account for and report the one quarter percent income tax collections restricted solely for the resurfacing of City Streets.

Ohio Public Works Commission Fund To account for and report grant money received from the Ohio Public Works Commission which is restricted for construction and improvement projects.

Reid Industrial Park Project Fund To account for and report loan proceeds and grant funds from the Ohio Department of Development and the Ohio Air National Guard restricted for infrastructure improvements to a new industrial park near the Mansfield Lahm Airport.

Police Capital Equipment Fund To account for and report transfers from the general fund as part of the Selective Traffic Enforcement Program (STEP) committed for the purchase of police equipment.

Electrical Service Upgrade Fund To account for and report transfers from the general fund committed to pay the costs of an electrical service upgrade.

Fire Capital Equipment Fund To account for and report charges for services committed for the purchase of fire equipment.

Capital Equipment Fund To account for and report sale of capital assets committed for the purchase of equipment for the City.

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$5,531,246	\$19,471	\$3,089,175	\$8,639,892
Income Taxes Receivable	269,897	0	539,602	809,499
Accounts Receivable	73,093	0	0	73,093
Intergovernmental Receivable	1,036,563	0	13,458	1,050,021
Accrued Interest Receivable	21,758	0	0	21,758
Loans Receivable	456,991	0	0	456,991
Special Assessments Receivable	8,868	0	0	8,868
Materials and Supplies Inventory	269,389	0	0	269,389
<i>Total Assets</i>	<u>\$7,667,805</u>	<u>\$19,471</u>	<u>\$3,642,235</u>	<u>\$11,329,511</u>
Liabilities				
Accounts Payable	\$285,803	\$0	\$1,513	\$287,316
Contracts Payable	69,990	0	13,458	83,448
Accrued Wages	67,004	0	0	67,004
Intergovernmental Payable	54,639	0	0	54,639
<i>Total Liabilities</i>	<u>477,436</u>	<u>0</u>	<u>14,971</u>	<u>492,407</u>
Deferred Inflows of Resources				
Unavailable Revenue	1,052,761	0	375,479	1,428,240
Fund Balances				
Nonspendable	269,389	0	0	269,389
Restricted	4,105,253	19,471	2,790,815	6,915,539
Committed	1,762,966	0	460,970	2,223,936
<i>Total Fund Balances</i>	<u>6,137,608</u>	<u>19,471</u>	<u>3,251,785</u>	<u>9,408,864</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$7,667,805</u>	<u>\$19,471</u>	<u>\$3,642,235</u>	<u>\$11,329,511</u>

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Municipal Income Tax	\$1,940,252	\$0	\$3,867,176	\$5,807,428
Charges for Services	212,692	0	252,479	465,171
Licenses, Permits and Fees	93,899	0	0	93,899
Fines and Forfeitures	1,169,063	0	0	1,169,063
Intergovernmental	3,164,115	0	747,650	3,911,765
Contributions and Donations	15,274	0	0	15,274
Special Assessments	4,396	0	0	4,396
Interest	6,056	0	0	6,056
Other	31,422	0	3,573	34,995
<i>Total Revenues</i>	<u>6,637,169</u>	<u>0</u>	<u>4,870,878</u>	<u>11,508,047</u>
Expenditures				
Current:				
General Government	1,575,971	0	0	1,575,971
Security of Persons and Property	1,030,512	0	0	1,030,512
Transportation	3,471,817	0	0	3,471,817
Community Environment	437,801	0	0	437,801
Leisure Time Activities	816,595	0	0	816,595
Capital Outlay	0	0	3,737,814	3,737,814
Debt Service:				
Principal Retirement	0	354,565	63,705	418,270
Interest and Fiscal Charges	0	126,560	5,627	132,187
<i>Total Expenditures</i>	<u>7,332,696</u>	<u>481,125</u>	<u>3,807,146</u>	<u>11,620,967</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(695,527)</u>	<u>(481,125)</u>	<u>1,063,732</u>	<u>(112,920)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	19,570	0	19,570
Transfers In	620,536	283,504	75,519	979,559
Transfers Out	(79,698)	0	0	(79,698)
<i>Total Other Financing Sources (Uses)</i>	<u>540,838</u>	<u>303,074</u>	<u>75,519</u>	<u>919,431</u>
<i>Net Change in Fund Balances</i>	(154,689)	(178,051)	1,139,251	806,511
<i>Fund Balances Beginning of Year</i>	<u>6,292,297</u>	<u>197,522</u>	<u>2,112,534</u>	<u>8,602,353</u>
<i>Fund Balances End of Year</i>	<u><u>\$6,137,608</u></u>	<u><u>\$19,471</u></u>	<u><u>\$3,251,785</u></u>	<u><u>\$9,408,864</u></u>

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

	Street Construction, Maintenance and Repair	State Highway	Alarm Monitoring	Regional Community Advancement	Drug Enforcement
Assets					
Equity in Pooled Cash and Cash Equivalents	\$496,643	\$103,822	\$52,543	\$64,358	\$6,194
Income Taxes Receivable	0	0	0	0	0
Accounts Receivable	0	0	0	1,631	0
Intergovernmental Receivable	942,043	76,382	0	17,117	0
Accrued Interest Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0
Materials and Supplies Inventory	262,374	0	0	0	0
<i>Total Assets</i>	<u>\$1,701,060</u>	<u>\$180,204</u>	<u>\$52,543</u>	<u>\$83,106</u>	<u>\$6,194</u>
Liabilities					
Accounts Payable	\$151,591	\$0	\$3,225	\$5,587	\$0
Contracts Payable	0	0	0	0	0
Accrued Wages	28,127	0	0	2,471	0
Intergovernmental Payable	18,935	0	0	1,074	0
<i>Total Liabilities</i>	<u>198,653</u>	<u>0</u>	<u>3,225</u>	<u>9,132</u>	<u>0</u>
Deferred Inflows of Resources					
Unavailable Revenue	787,966	63,889	0	4,231	0
Fund Balances					
Nonspendable	262,374	0	0	0	0
Restricted	452,067	116,315	0	0	6,194
Committed	0	0	49,318	69,743	0
<i>Total Fund Balances</i>	<u>714,441</u>	<u>116,315</u>	<u>49,318</u>	<u>69,743</u>	<u>6,194</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,701,060</u>	<u>\$180,204</u>	<u>\$52,543</u>	<u>\$83,106</u>	<u>\$6,194</u>

<u>Drug Law Enforcement</u>	<u>Law Enforcement</u>	<u>Permissive Sales Tax</u>	<u>Industrial Development</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Indigent Drivers Alcohol Monitoring</u>	<u>Court Computerization</u>
\$45,305	\$82,362	\$123,399	\$268,265	\$209,620	\$42,413	\$231,479
0	0	0	0	0	0	0
0	0	0	0	1,830	350	11,323
0	0	0	0	0	1,021	0
0	0	0	21,758	0	0	0
0	0	0	456,991	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	2,552
<u>\$45,305</u>	<u>\$82,362</u>	<u>\$123,399</u>	<u>\$747,014</u>	<u>\$211,450</u>	<u>\$43,784</u>	<u>\$245,354</u>
\$219	\$0	\$3,825	\$0	\$0	\$634	\$15,128
0	0	0	0	0	0	0
0	0	0	2,916	0	0	2,150
0	0	0	4,661	0	0	973
<u>219</u>	<u>0</u>	<u>3,825</u>	<u>7,577</u>	<u>0</u>	<u>634</u>	<u>18,251</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>67</u>	<u>0</u>
0	0	0	0	0	0	2,552
45,086	82,362	119,574	0	211,450	43,083	224,551
0	0	0	739,437	0	0	0
<u>45,086</u>	<u>82,362</u>	<u>119,574</u>	<u>739,437</u>	<u>211,450</u>	<u>43,083</u>	<u>227,103</u>
<u>\$45,305</u>	<u>\$82,362</u>	<u>\$123,399</u>	<u>\$747,014</u>	<u>\$211,450</u>	<u>\$43,784</u>	<u>\$245,354</u>

(continued)

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2017

	Legal Research	Probation Services	Court Costs	Boulevard Assessments	PAL Donations
Assets					
Equity in Pooled Cash and Cash Equivalents	\$297,498	\$343,900	\$886,422	\$5,223	\$4,096
Income Taxes Receivable	0	0	0	0	0
Accounts Receivable	3,403	9,516	45,040	0	0
Intergovernmental Receivable	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
Special Assessments Receivable	0	0	0	8,868	0
Materials and Supplies Inventory	0	3,012	190	0	0
<i>Total Assets</i>	<u>\$300,901</u>	<u>\$356,428</u>	<u>\$931,652</u>	<u>\$14,091</u>	<u>\$4,096</u>
Liabilities					
Accounts Payable	\$15,745	\$3,321	\$328	\$1,250	\$292
Contracts Payable	0	0	0	0	0
Accrued Wages	0	3,174	17,335	0	0
Intergovernmental Payable	0	1,389	9,331	0	0
<i>Total Liabilities</i>	<u>15,745</u>	<u>7,884</u>	<u>26,994</u>	<u>1,250</u>	<u>292</u>
Deferred Inflows of Resources					
Unavailable Revenue	0	0	0	8,868	0
Fund Balances					
Nonspendable	0	3,012	190	0	0
Restricted	285,156	345,532	0	3,973	3,804
Committed	0	0	904,468	0	0
<i>Total Fund Balances</i>	<u>285,156</u>	<u>348,544</u>	<u>904,658</u>	<u>3,973</u>	<u>3,804</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$300,901</u>	<u>\$356,428</u>	<u>\$931,652</u>	<u>\$14,091</u>	<u>\$4,096</u>

<u>DARE</u> <u>Donations</u>	<u>K-9</u> <u>Donations</u>	<u>Donations</u> <u>Against</u> <u>Injection Wells</u>	<u>Parks and</u> <u>Recreation</u>	<u>Street</u> <u>Lighting</u>	<u>Demolition</u>	<u>Total</u> <u>Nonmajor</u> <u>Special Revenue</u> <u>Funds</u>
\$2,333	\$6,797	\$4,065	\$347,786	\$67,942	\$1,838,781	\$5,531,246
0	0	0	118,755	43,184	107,958	269,897
0	0	0	0	0	0	73,093
0	0	0	0	0	0	1,036,563
0	0	0	0	0	0	21,758
0	0	0	0	0	0	456,991
0	0	0	0	0	0	8,868
0	0	0	1,261	0	0	269,389
<u>\$2,333</u>	<u>\$6,797</u>	<u>\$4,065</u>	<u>\$467,802</u>	<u>\$111,126</u>	<u>\$1,946,739</u>	<u>\$7,667,805</u>
0	0	0	\$8,732	\$39,146	\$36,780	\$285,803
0	0	0	0	0	69,990	69,990
0	0	0	10,831	0	0	67,004
0	0	0	6,008	12,268	0	54,639
0	0	0	25,571	51,414	106,770	477,436
0	0	0	82,605	30,039	75,096	1,052,761
0	0	0	1,261	0	0	269,389
2,333	6,797	4,065	358,365	29,673	1,764,873	4,105,253
0	0	0	0	0	0	1,762,966
<u>2,333</u>	<u>6,797</u>	<u>4,065</u>	<u>359,626</u>	<u>29,673</u>	<u>1,764,873</u>	<u>6,137,608</u>
<u>\$2,333</u>	<u>\$6,797</u>	<u>\$4,065</u>	<u>\$467,802</u>	<u>\$111,126</u>	<u>\$1,946,739</u>	<u>\$7,667,805</u>

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

	Street Construction, Maintenance and Repair	State Highway	Alarm Monitoring	Regional Community Advancement	Drug Enforcement
Revenues					
Municipal Income Tax	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	2,800	0
Licenses, Permits and Fees	2,313	0	35,355	0	0
Fines and Forfeitures	0	0	0	0	437
Intergovernmental	2,071,034	167,923	0	272,533	0
Contributions and Donations	0	0	0	0	0
Special Assessments	0	0	0	0	0
Interest	2,469	662	0	0	0
Other	501	0	0	3,007	0
<i>Total Revenues</i>	<u>2,076,317</u>	<u>168,585</u>	<u>35,355</u>	<u>278,340</u>	<u>437</u>
Expenditures					
Current:					
General Government	0	0	0	287,156	0
Security of Persons and Property	0	0	84,557	0	0
Transportation	2,424,772	81,664	0	0	0
Community Environment	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0
<i>Total Expenditures</i>	<u>2,424,772</u>	<u>81,664</u>	<u>84,557</u>	<u>287,156</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(348,455)</u>	<u>86,921</u>	<u>(49,202)</u>	<u>(8,816)</u>	<u>437</u>
Other Financing Sources (Uses)					
Transfers In	221,859	0	0	49,030	0
Transfers Out	(44,687)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>177,172</u>	<u>0</u>	<u>0</u>	<u>49,030</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(171,283)	86,921	(49,202)	40,214	437
<i>Fund Balances Beginning of Year</i>	<u>885,724</u>	<u>29,394</u>	<u>98,520</u>	<u>29,529</u>	<u>5,757</u>
<i>Fund Balances End of Year</i>	<u><u>\$714,441</u></u>	<u><u>\$116,315</u></u>	<u><u>\$49,318</u></u>	<u><u>\$69,743</u></u>	<u><u>\$6,194</u></u>

<u>Drug Law Enforcement</u>	<u>Law Enforcement</u>	<u>Permissive Sales Tax</u>	<u>Industrial Development</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Indigent Drivers Alcohol Monitoring</u>	<u>Court Computerization</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	1,650	0	0	0
0	0	0	0	0	0	0
15,730	60,217	0	0	28,202	350	216,876
0	0	614,500	0	23,714	14,411	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	2,925	0	0	0
3,950	0	0	14,195	0	0	0
<u>19,680</u>	<u>60,217</u>	<u>614,500</u>	<u>18,770</u>	<u>51,916</u>	<u>14,761</u>	<u>216,876</u>
0	0	0	224,539	0	0	255,352
6,636	104,187	265,000	0	25,096	7,193	0
0	0	965,381	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>6,636</u>	<u>104,187</u>	<u>1,230,381</u>	<u>224,539</u>	<u>25,096</u>	<u>7,193</u>	<u>255,352</u>
<u>13,044</u>	<u>(43,970)</u>	<u>(615,881)</u>	<u>(205,769)</u>	<u>26,820</u>	<u>7,568</u>	<u>(38,476)</u>
0	0	0	142,239	0	0	0
0	0	0	(2,003)	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>140,236</u>	<u>0</u>	<u>0</u>	<u>0</u>
13,044	(43,970)	(615,881)	(65,533)	26,820	7,568	(38,476)
<u>32,042</u>	<u>126,332</u>	<u>735,455</u>	<u>804,970</u>	<u>184,630</u>	<u>35,515</u>	<u>265,579</u>
<u>\$45,086</u>	<u>\$82,362</u>	<u>\$119,574</u>	<u>\$739,437</u>	<u>\$211,450</u>	<u>\$43,083</u>	<u>\$227,103</u>

(continued)

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2017

	Legal Research	Probation Services	Court Costs	Boulevard Assessments	PAL Donations
Revenues					
Municipal Income Tax	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	193,802	0	0	0
Licenses, Permits and Fees	0	9,516	46,715	0	0
Fines and Forfeitures	55,554	0	791,697	0	0
Intergovernmental	0	0	0	0	0
Contributions and Donations	0	0	0	0	3,000
Special Assessments	0	0	0	4,396	0
Interest	0	0	0	0	0
Other	0	9,769	0	0	0
<i>Total Revenues</i>	<u>55,554</u>	<u>213,087</u>	<u>838,412</u>	<u>4,396</u>	<u>3,000</u>
Expenditures					
Current:					
General Government	84,509	101,702	618,887	3,826	0
Security of Persons and Property	0	0	0	0	1,287
Transportation	0	0	0	0	0
Community Environment	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0
<i>Total Expenditures</i>	<u>84,509</u>	<u>101,702</u>	<u>618,887</u>	<u>3,826</u>	<u>1,287</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(28,955)</u>	<u>111,385</u>	<u>219,525</u>	<u>570</u>	<u>1,713</u>
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	0
Transfers Out	0	0	(28,026)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>(28,026)</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(28,955)</u>	<u>111,385</u>	<u>191,499</u>	<u>570</u>	<u>1,713</u>
<i>Fund Balances Beginning of Year</i>	<u>314,111</u>	<u>237,159</u>	<u>713,159</u>	<u>3,403</u>	<u>2,091</u>
<i>Fund Balances End of Year</i>	<u><u>\$285,156</u></u>	<u><u>\$348,544</u></u>	<u><u>\$904,658</u></u>	<u><u>\$3,973</u></u>	<u><u>\$3,804</u></u>

DARE Donations	K-9 Donations	Donations Against Injection Wells	Parks and Recreation	Street Lighting	Demolition	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$848,738	\$309,094	\$782,420	\$1,940,252
0	0	0	14,440	0	0	212,692
0	0	0	0	0	0	93,899
0	0	0	0	0	0	1,169,063
0	0	0	0	0	0	3,164,115
3,624	8,650	0	0	0	0	15,274
0	0	0	0	0	0	4,396
0	0	0	0	0	0	6,056
0	0	0	0	0	0	31,422
<u>3,624</u>	<u>8,650</u>	<u>0</u>	<u>863,178</u>	<u>309,094</u>	<u>782,420</u>	<u>6,637,169</u>
0	0	0	0	0	0	1,575,971
3,548	15,570	0	0	517,438	0	1,030,512
0	0	0	0	0	0	3,471,817
0	0	0	0	0	437,801	437,801
0	0	0	816,595	0	0	816,595
<u>3,548</u>	<u>15,570</u>	<u>0</u>	<u>816,595</u>	<u>517,438</u>	<u>437,801</u>	<u>7,332,696</u>
76	(6,920)	0	46,583	(208,344)	344,619	(695,527)
0	0	0	0	207,408	0	620,536
0	0	0	(4,982)	0	0	(79,698)
<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,982)</u>	<u>207,408</u>	<u>0</u>	<u>540,838</u>
76	(6,920)	0	41,601	(936)	344,619	(154,689)
<u>2,257</u>	<u>13,717</u>	<u>4,065</u>	<u>318,025</u>	<u>30,609</u>	<u>1,420,254</u>	<u>6,292,297</u>
<u>\$2,333</u>	<u>\$6,797</u>	<u>\$4,065</u>	<u>\$359,626</u>	<u>\$29,673</u>	<u>\$1,764,873</u>	<u>\$6,137,608</u>

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2017

	Street Resurfacing	Ohio Public Works Commission	Reid Industrial Park Project	Police Capital Equipment	Electrical Service Upgrade	Fire Capital Equipment	Capital Equipment	Total Nonmajor Capital Projects Funds
Assets								
Equity in Pooled Cash and Cash Equivalents	\$2,514,282	\$0	\$112,410	\$40,926	\$63,618	\$288,518	\$69,421	\$3,089,175
Income Taxes Receivable	539,602	0	0	0	0	0	0	539,602
Intergovernmental Receivable	0	13,458	0	0	0	0	0	13,458
<i>Total Assets</i>	<u>\$3,053,884</u>	<u>\$13,458</u>	<u>\$112,410</u>	<u>\$40,926</u>	<u>\$63,618</u>	<u>\$288,518</u>	<u>\$69,421</u>	<u>\$3,642,235</u>
Liabilities								
Accounts Payable	\$0	\$0	\$0	\$1,513	\$0	\$0	\$0	\$1,513
Contracts Payable	0	13,458	0	0	0	0	0	13,458
<i>Total Liabilities</i>	<u>0</u>	<u>13,458</u>	<u>0</u>	<u>1,513</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,971</u>
Deferred Inflows of Resources								
Unavailable Revenue	375,479	0	0	0	0	0	0	375,479
Fund Balances								
Restricted	2,678,405	0	112,410	0	0	0	0	2,790,815
Committed	0	0	0	39,413	63,618	288,518	69,421	460,970
<i>Total Fund Balances</i>	<u>2,678,405</u>	<u>0</u>	<u>112,410</u>	<u>39,413</u>	<u>63,618</u>	<u>288,518</u>	<u>69,421</u>	<u>3,251,785</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$3,053,884</u>	<u>\$13,458</u>	<u>\$112,410</u>	<u>\$40,926</u>	<u>\$63,618</u>	<u>\$288,518</u>	<u>\$69,421</u>	<u>\$3,642,235</u>

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2017

	Street Resurfacing	Ohio Public Works Commission	Reid Industrial Park Project	Police Capital Equipment	Electrical Service Upgrade	Fire Capital Equipment	Capital Equipment	Total Nonmajor Capital Projects Funds
Revenues								
Municipal Income Tax	\$3,867,176	\$0	\$0	\$0	\$0	\$0	\$0	\$3,867,176
Charges for Services	0	0	0	0	0	252,479	0	252,479
Intergovernmental	0	747,650	0	0	0	0	0	747,650
Other	0	0	0	0	0	0	3,573	3,573
<i>Total Revenues</i>	<u>3,867,176</u>	<u>747,650</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>252,479</u>	<u>3,573</u>	<u>4,870,878</u>
Expenditures								
Capital Outlay	2,988,296	747,650	0	1,868	0	0	0	3,737,814
Debt Service:								
Principal Retirement	0	0	0	0	0	63,705	0	63,705
Interest and Fiscal Charges	0	0	0	0	0	5,627	0	5,627
<i>Total Expenditures</i>	<u>2,988,296</u>	<u>747,650</u>	<u>0</u>	<u>1,868</u>	<u>0</u>	<u>69,332</u>	<u>0</u>	<u>3,807,146</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	878,880	0	0	(1,868)	0	183,147	3,573	1,063,732
Other Financing Sources								
Transfers In	0	0	0	4,440	5,231	0	65,848	75,519
<i>Net Change in Fund Balances</i>	878,880	0	0	2,572	5,231	183,147	69,421	1,139,251
<i>Fund Balances Beginning of Year</i>	<u>1,799,525</u>	<u>0</u>	<u>112,410</u>	<u>36,841</u>	<u>58,387</u>	<u>105,371</u>	<u>0</u>	<u>2,112,534</u>
<i>Fund Balances End of Year</i>	<u>\$2,678,405</u>	<u>\$0</u>	<u>\$112,410</u>	<u>\$39,413</u>	<u>\$63,618</u>	<u>\$288,518</u>	<u>\$69,421</u>	<u>\$3,251,785</u>

(This Page Intentionally Left Blank)

Fund Descriptions – Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Garage Operating Fund To account for the operation of the municipal vehicle repair garage for work performed for all departments and for the operation of a vehicle/equipment motor pool.

Information Technology Fund To account for the operation of the municipal data processing department for work performed in all departments.

Utility Collections Fund To account for the operation of the utility collections department for service provided to the water, sewer, codes and permits, and parking departments. The funds using the utility billing service are charged for the cost of the operation.

Health Insurance Fund To account for the expenses incurred in the activity of self insurance by the City for employee health insurance.

Property/Liability Insurance Fund To account for the expenses incurred in the activity of liability insurance as a participant in the Public Entities Pool of Ohio (PEP Pool).

Workers' Compensation Fund To account for the expenses incurred in the activity of the State Workers' Compensation System.

City of Mansfield, Ohio
Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2017

	Garage Operating	Information Technology	Utility Collections
Assets			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$227,344	\$74,125	\$107,928
Materials and Supplies Inventory	13,629	0	2,344
<i>Total Current Assets</i>	240,973	74,125	110,272
Noncurrent Assets:			
Capital Assets:			
Depreciable Capital Assets, Net	43,032	402,965	73,295
<i>Total Assets</i>	284,005	477,090	183,567
Deferred Outflows of Resources			
Pension	257,466	164,973	429,111
Liabilities			
Current Liabilities:			
Accounts Payable	83,943	5,393	17,063
Accrued Wages	19,590	7,327	23,478
Intergovernmental Payable	9,164	2,868	13,413
Claims Payable	0	0	0
<i>Total Current Liabilities</i>	112,697	15,588	53,954
Long-Term Liabilities:			
Net Pension Liability	653,222	217,741	1,088,704
<i>Total Liabilities</i>	765,919	233,329	1,142,658
Deferred Inflows of Resources			
Pension	3,904	1,296	6,507
Net Position			
Investment in Capital Assets	43,032	402,965	73,295
Unrestricted (Deficit)	(271,384)	4,473	(609,782)
<i>Total Net Position</i>	(\$228,352)	\$407,438	(\$536,487)

<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
\$896,976	\$144,279	\$1,450,652
0	0	15,973
896,976	144,279	1,466,625
0	0	519,292
896,976	144,279	1,985,917
0	0	851,550
2,315	24,090	132,804
0	0	50,395
0	0	25,445
588,477	0	588,477
590,792	24,090	797,121
0	0	1,959,667
590,792	24,090	2,756,788
0	0	11,707
0	0	519,292
306,184	120,189	(450,320)
<u>\$306,184</u>	<u>\$120,189</u>	<u>\$68,972</u>

City of Mansfield, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2017*

	Garage Operating	Information Technology	Utility Collections
Operating Revenues			
Charges for Services	\$1,282,931	\$681,425	\$1,576,707
Operating Expenses			
Personal Services	351,096	160,482	562,956
Fringe Benefits	307,127	148,583	607,097
Contractual Services	171,724	353,577	384,966
Materials and Supplies	471,204	8,849	79,614
Depreciation	2,362	203,323	102,749
Utilities	11,448	0	8,385
Claims Expense	0	0	0
<i>Total Operating Expenses</i>	<u>1,314,961</u>	<u>874,814</u>	<u>1,745,767</u>
<i>Operating Loss</i>	(32,030)	(193,389)	(169,060)
Non-Operating Expenses			
Loss on Disposal of Capital Assets	<u>0</u>	<u>(8,734)</u>	<u>0</u>
<i>Operating Loss Before Transfers</i>	(32,030)	(202,123)	(169,060)
Transfers Out	<u>(9,275)</u>	<u>(3,393)</u>	<u>(13,268)</u>
<i>Change in Net Position</i>	(41,305)	(205,516)	(182,328)
<i>Net Position Beginning of Year</i>	<u>(187,047)</u>	<u>612,954</u>	<u>(354,159)</u>
<i>Net Position End of Year</i>	<u><u>(\$228,352)</u></u>	<u><u>\$407,438</u></u>	<u><u>(\$536,487)</u></u>

Health Insurance	Property/ Liability Insurance	Workers' Compensation	Total
\$8,403,927	\$442,445	\$582,150	\$12,969,585
0	0	0	1,074,534
0	0	0	1,062,807
980,799	442,445	554,140	2,887,651
0	0	31,509	591,176
0	0	0	308,434
0	0	0	19,833
7,584,487	0	0	7,584,487
8,565,286	442,445	585,649	13,528,922
(161,359)	0	(3,499)	(559,337)
0	0	0	(8,734)
(161,359)	0	(3,499)	(568,071)
0	0	0	(25,936)
(161,359)	0	(3,499)	(594,007)
467,543	0	123,688	662,979
\$306,184	\$0	\$120,189	\$68,972

City of Mansfield, Ohio
Combining Statement of Cash Flows
Internal Service Funds
December 31, 2017

	Garage Operating	Information Technology	Utility Collections
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Interfund Services Provided	\$1,282,931	\$681,425	\$1,576,707
Cash Payments to Suppliers for Goods and Services	(633,124)	(378,667)	(460,419)
Cash Payment for Employee Services	(347,898)	(160,138)	(560,129)
Cash Payment for Employee Benefits	(212,609)	(94,359)	(450,729)
Cash Payments for Claims	0	0	0
<i>Net Cash Provided by (Used for) Operating Activities</i>	89,300	48,261	105,430
Cash Flows from Noncapital Financing Activities			
Transfers Out	(9,275)	(3,393)	(13,268)
Cash Flows from Capital and Related Financing Activities			
Acquisition of Capital Assets	0	0	(12,695)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	80,025	44,868	79,467
<i>Cash and Cash Equivalents Beginning of Year</i>	147,319	29,257	28,461
<i>Cash and Cash Equivalents End of Year</i>	\$227,344	\$74,125	\$107,928
Reconciliation of Operating Loss to Net Cash Provided by (Used for) Operating Activities			
Operating Loss	(\$32,030)	(\$193,389)	(\$169,060)
Adjustments:			
Depreciation	2,362	203,323	102,749
(Increase) Decrease in Assets:			
Materials and Supplies Inventory	(3,270)	0	1,464
(Increase) Decrease in Deferred Outflows of Resources:			
Pension	86,942	52,053	144,904
Increase (Decrease) in Liabilities:			
Accounts Payable	24,522	(16,242)	11,082
Accrued Wages	3,198	344	2,827
Intergovernmental Payable	1,558	161	1,436
Claims Payable	0	0	0
Net Pension Liability	14,623	4,875	24,371
Increase (Decrease) in Deferred Inflows of Resources:			
Pension	(8,605)	(2,864)	(14,343)
<i>Total Adjustments</i>	121,330	241,650	274,490
<i>Net Cash Provided by (Used for) Operating Activities</i>	\$89,300	\$48,261	\$105,430

<u>Health Insurance</u>	<u>Property/ Liability Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
\$8,403,927	\$442,445	\$582,150	\$12,969,585
(1,000,868)	(442,445)	(570,001)	(3,485,524)
0	0	0	(1,068,165)
0	0	0	(757,697)
<u>(7,653,526)</u>	<u>0</u>	<u>0</u>	<u>(7,653,526)</u>
(250,467)	0	12,149	4,673
0	0	0	(25,936)
0	0	0	(12,695)
<u>(250,467)</u>	<u>0</u>	<u>12,149</u>	<u>(33,958)</u>
<u>1,147,443</u>	<u>0</u>	<u>132,130</u>	<u>1,484,610</u>
<u>\$896,976</u>	<u>\$0</u>	<u>\$144,279</u>	<u>\$1,450,652</u>
<u>(\$161,359)</u>	<u>\$0</u>	<u>(\$3,499)</u>	<u>(\$559,337)</u>
0	0	0	308,434
0	0	0	(1,806)
0	0	0	283,899
2,036	0	15,648	37,046
0	0	0	6,369
(22,105)	0	0	(18,950)
(69,039)	0	0	(69,039)
0	0	0	43,869
<u>0</u>	<u>0</u>	<u>0</u>	<u>(25,812)</u>
<u>(89,108)</u>	<u>0</u>	<u>15,648</u>	<u>564,010</u>
<u>(\$250,467)</u>	<u>\$0</u>	<u>\$12,149</u>	<u>\$4,673</u>

Fund Descriptions - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the City's fiduciary fund type:

Agency Funds

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

OSP Fines Fund To account for monies collected through Ohio State Patrol fines that are then distributed to the local Law Library organization.

Sewer and Street Opening Fund To account for monies deposited with the City by individuals who intend to excavate portions of City streets or sidewalks.

Building Security Fund To account for deposits received from individuals to guarantee proper demolition and removal of structures damaged by fire.

Payroll Agency Fund To account for monies aggregated from the various operating funds for payroll and payroll-related liabilities. As a pay period closes, the operating funds record the gross pay as expenditures or expense; the payroll agency funds simultaneously records the various liabilities.

Demolition Appeal Bond Fund To account for commercial performance bonds on demolition appeals.

Flexible Spending Account Fund To account for resources that belong to City employees to be used for medical expenses.

Municipal Court Fund To account for monies that flow through the Clerk of Courts office.

Transient Occupancy Tax Fund To account for collections of local tax on hotel/motel guests. Monies collected go to the Richland County Convention & Visitors Bureau, the local Main Street USA, and other miscellaneous agencies.

Board of Standards Assessments Fund To account for the fees related to the acceptance and approval of building plans.

City of Mansfield, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2017

	Beginning Balance 12/31/16	Additions	Deductions	Ending Balance 12/31/17
OSP Fines				
Assets				
Accounts Receivable	\$5,425	\$68,353	\$68,840	\$4,938
Liabilities				
Due to Individuals	\$5,425	\$68,353	\$68,840	\$4,938
Sewer and Street Opening				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$30,637	\$300	\$440	\$30,497
Liabilities				
Due to Individuals	\$30,637	\$300	\$440	\$30,497
Building Security				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$76,268	\$62,154	\$67,213	\$71,209
Liabilities				
Due to Individuals	\$76,268	\$62,154	\$67,213	\$71,209
Payroll Agency				
Assets				
Cash and Cash Equivalents with Fiscal Agents	\$175,125	\$24,657,085	\$24,832,210	\$0
Liabilities				
Accounts Payable	\$0	\$558,664	\$558,664	\$0
Intergovernmental Payable	164,335	6,446,915	6,611,250	0
Due to Individuals	10,790	17,651,506	17,662,296	0
Total Liabilities	\$175,125	\$24,657,085	\$24,832,210	\$0
Demolition Appeal Bond				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$10,000	\$25,000	\$10,000	\$25,000
Liabilities				
Due to Individuals	\$10,000	\$25,000	\$10,000	\$25,000

(continued)

City of Mansfield, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2017

	Beginning Balance 12/31/16	Additions	Deductions	Ending Balance 12/31/17
<i>Flexible Spending Account</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$66,361	\$80,614	\$131,553	\$15,422
Accounts Receivable	0	1,519	1,519	0
Total Assets	\$66,361	\$82,133	\$133,072	\$15,422
Liabilities				
Accounts Payable	\$59,143	\$1,519	\$59,143	\$1,519
Due to Individuals	7,218	80,614	73,929	13,903
Total Liabilities	\$66,361	\$82,133	\$133,072	\$15,422
<i>Municipal Court</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$434,975	\$5,173,640	\$5,176,400	\$432,215
Liabilities				
Accounts Payable	\$146,093	\$2,400,200	\$2,407,838	\$138,455
Intergovernmental Payable	79,875	1,072,761	1,078,060	74,576
Due to Individuals	4,775	91,086	91,614	4,247
Undistributed Assets	204,232	1,609,593	1,598,888	214,937
Total Liabilities	\$434,975	\$5,173,640	\$5,176,400	\$432,215
<i>Transient Occupancy Tax</i>				
Assets				
Taxes Receivable	\$11,576	\$267,354	\$265,272	\$13,658
Liabilities				
Accounts Payable	\$5,788	\$133,677	\$132,636	\$6,829
Due to Individuals	5,788	133,677	132,636	6,829
Total Liabilities	\$11,576	\$267,354	\$265,272	\$13,658
<i>Board of Standards Assessments</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$372	\$3,080	\$3,185	\$267
Liabilities				
Intergovernmental Payable	\$372	\$3,080	\$3,185	\$267

(continued)

City of Mansfield, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2017

	Beginning Balance 12/31/16	Additions	Deductions	Ending Balance 12/31/17
Total - All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$618,613	\$5,344,788	\$5,388,791	\$574,610
Cash and Cash Equivalents with Fiscal Agents	175,125	24,657,085	24,832,210	0
Accounts Receivable	5,425	69,872	70,359	4,938
Taxes Receivable	11,576	267,354	265,272	13,658
Total Assets	\$810,739	\$30,339,099	\$30,556,632	\$593,206
Liabilities				
Accounts Payable	\$211,024	\$3,094,060	\$3,158,281	\$146,803
Intergovernmental Payable	244,582	7,522,756	7,692,495	74,843
Due to Individuals	150,901	18,112,690	18,106,968	156,623
Undistributed Assets	204,232	1,609,593	1,598,888	214,937
Total Liabilities	\$810,739	\$30,339,099	\$30,556,632	\$593,206

(This Page Intentionally Left Blank)

**Individual Fund Schedules of Revenues,
Expenditures/Expenses
and Changes in Fund Balances/Equity -
Budget (Non-GAAP Basis) and Actual**

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,430,000	\$1,430,000	\$1,426,723	(\$3,277)
Municipal Income Tax	14,140,343	14,140,343	15,530,722	1,390,379
Charges for Services	3,155,911	3,155,911	3,219,446	63,535
Licenses, Permits and Fees	1,001,250	1,001,250	1,168,162	166,912
Fines and Forfeitures	1,065,000	1,065,000	1,144,410	79,410
Intergovernmental	1,981,113	1,981,113	1,898,991	(82,122)
Special Assessments	11,000	11,000	23,302	12,302
Interest	275,200	275,200	465,403	190,203
Other	91,400	102,128	109,945	7,817
<i>Total Revenues</i>	23,151,217	23,161,945	24,987,104	1,825,159
Expenditures				
Current:				
General Government:				
City Council:				
Salaries and Wages	151,422	154,796	154,627	169
Fringe Benefits	74,940	74,940	74,210	730
Purchased Services	6,713	6,120	4,292	1,828
Materials and Supplies	500	500	354	146
<i>Total City Council</i>	233,575	236,356	233,483	2,873
Human Resources Director:				
Salaries and Wages	115,916	116,589	116,589	0
Fringe Benefits	54,059	54,462	54,407	55
Purchased Services	97,945	89,488	45,118	44,370
Materials and Supplies	3,565	3,565	1,624	1,941
Capital Outlay	1,500	1,500	467	1,033
<i>Total Human Resources Director</i>	272,985	265,604	218,205	47,399
Mayor:				
Salaries and Wages	133,675	133,675	133,675	0
Fringe Benefits	69,723	69,723	69,651	72
Purchased Services	3,769	2,538	1,537	1,001
Materials and Supplies	3,350	6,121	3,257	2,864
Capital Outlay	4,000	1,929	1,564	365
<i>Total Mayor</i>	214,517	213,986	209,684	4,302
Finance Director:				
Salaries and Wages	499,949	499,949	487,599	12,350
Fringe Benefits	246,086	246,086	244,878	1,208
Purchased Services	30,576	25,384	14,882	10,502
Materials and Supplies	8,479	8,374	8,157	217
Capital Outlay	21,722	18,102	17,855	247
<i>Total Finance Director</i>	\$806,812	\$797,895	\$773,371	\$24,524

(continued)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Law Director:				
Salaries and Wages	\$471,126	\$459,284	\$437,624	\$21,660
Fringe Benefits	212,963	224,805	222,091	2,714
Purchased Services	55,188	40,379	29,501	10,878
Materials and Supplies	34,752	33,242	32,924	318
Capital Outlay	37,873	48,797	47,506	1,291
Other	7,000	7,000	4,869	2,131
Total Law Director	818,902	813,507	774,515	38,992
Municipal Court:				
Salaries and Wages	738,709	738,709	723,239	15,470
Fringe Benefits	357,449	357,449	355,617	1,832
Purchased Services	296,672	228,795	220,988	7,807
Materials and Supplies	10,405	10,387	10,387	0
Capital Outlay	90,687	92,885	85,349	7,536
Total Municipal Court	1,493,922	1,428,225	1,395,580	32,645
Clerk of Court:				
Salaries and Wages	847,760	847,760	762,955	84,805
Fringe Benefits	442,598	442,598	426,399	16,199
Purchased Services	62,970	45,893	44,975	918
Materials and Supplies	11,925	14,914	13,881	1,033
Capital Outlay	5,000	19,000	19,000	0
Total Clerk of Court	1,370,253	1,370,165	1,267,210	102,955
Civil Service Commission:				
Salaries and Wages	17,550	17,550	17,198	352
Fringe Benefits	3,186	3,186	3,137	49
Purchased Services	30,500	30,500	10,978	19,522
Total Civil Service Commission	51,236	51,236	31,313	19,923
Safety/Service Director:				
Salaries and Wages	114,891	114,892	114,891	1
Fringe Benefits	64,196	64,196	64,086	110
Purchased Services	9,811	9,491	1,982	7,509
Materials and Supplies	4,125	3,800	719	3,081
Capital Outlay	3,898	3,898	1,398	2,500
Total Safety/Service Director	196,921	196,277	183,076	13,201
Engineering:				
Salaries and Wages	369,862	370,649	346,902	23,747
Fringe Benefits	161,708	161,708	158,848	2,860
Purchased Services	17,100	44,931	44,162	769
Materials and Supplies	3,295	3,113	3,020	93
Capital Outlay	9,000	9,000	7,313	1,687
Total Engineering	\$560,965	\$589,401	\$560,245	\$29,156

(continued)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
City Building and Public Lands:				
Salaries and Wages	\$119,874	\$127,874	\$122,287	\$5,587
Fringe Benefits	86,567	87,803	86,714	1,089
Purchased Services	381,022	732,330	723,415	8,915
Materials and Supplies	116,080	99,789	78,836	20,953
Capital Outlay	112,861	1,017,841	657,857	359,984
Total City Building and Public Lands	816,404	2,065,637	1,669,109	396,528
Income Tax:				
Salaries and Wages	339,986	339,986	325,834	14,152
Fringe Benefits	236,995	236,995	231,089	5,906
Purchased Services	59,182	46,865	43,411	3,454
Materials and Supplies	3,747	3,747	3,245	502
Capital Outlay	4,158	14,645	14,645	0
Total Income Tax	644,068	642,238	618,224	24,014
Non-Departmental:				
Fringe Benefits	54,300	47,100	3,474	43,626
Purchased Services	3,163,658	3,008,698	2,725,389	283,309
Utilities	283,046	269,884	227,885	41,999
Materials and Supplies	2,000	2,000	1,999	1
Other	564,010	507,072	434,569	72,503
Total Non-Departmental	4,067,014	3,834,754	3,393,316	441,438
Unclaimed Money:				
Other	10,000	10,000	2,102	7,898
Total General Government	11,557,574	12,515,281	11,329,433	1,185,848
Security of Persons and Property:				
Safety Town:				
Salaries and Wages	9,468	9,468	9,048	420
Fringe Benefits	1,705	1,705	1,640	65
Purchased Services	100	100	0	100
Materials and Supplies	2,500	2,500	1,017	1,483
Total Security of Persons and Property	13,773	13,773	11,705	2,068
Public Health and Welfare:				
Human Relations:				
Other	\$13,580	\$13,580	\$700	\$12,880

(continued)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Community Environment:				
Codes and Permits:				
Salaries and Wages	\$275,118	\$275,118	\$236,277	\$38,841
Fringe Benefits	141,837	141,837	135,022	6,815
Purchased Services	42,113	141,567	139,317	2,250
Materials and Supplies	14,789	14,709	5,406	9,303
Capital Outlay	39,636	39,636	34,084	5,552
Other	1,500	1,500	317	1,183
Total Community Environment	514,993	614,367	550,423	63,944
Leisure Time Activities:				
Adopt-A-Park				
Other	5,000	5,000	3,302	1,698
Debt Service:				
Principal Retirement	0	35,000	35,000	0
Interest and Fiscal Charges	0	21,938	21,938	0
Total Debt Service	0	56,938	56,938	0
Total Expenditures	12,104,920	13,218,939	11,952,501	1,266,438
Excess of Revenues Over Expenditures	11,046,297	9,943,006	13,034,603	3,091,597
Other Financing Sources (Uses)				
Sale of Capital Assets	0	63,394	63,394	0
General Obligation Bonds Issued	0	900,000	900,000	0
Advances In	60,114	60,114	60,114	0
Advances Out	0	(48,000)	(48,000)	0
Transfers Out	(14,371,887)	(14,711,424)	(13,602,768)	1,108,656
Total Other Financing Sources (Uses)	(14,311,773)	(13,735,916)	(12,627,260)	1,108,656
Net Change in Fund Balance	(3,265,476)	(3,792,910)	407,343	4,200,253
Fund Balance Beginning of Year	4,998,194	4,998,194	4,998,194	0
Prior Year Encumbrances Appropriated	662,049	662,049	662,049	0
Fund Balance End of Year	\$2,394,767	\$1,867,333	\$6,067,586	\$4,200,253

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,840,000	\$1,840,000	\$667,225	(\$1,172,775)
Interest	52,200	52,200	39,518	(12,682)
Other	158,000	158,000	183,544	25,544
<i>Total Revenues</i>	2,050,200	2,050,200	890,287	(1,159,913)
Expenditures				
Current:				
Community Environment:				
Salaries and Wages	193,644	193,644	181,490	12,154
Fringe Benefits	114,823	114,823	89,223	25,600
Purchased Services	1,397,428	1,382,079	944,189	437,890
Materials and Supplies	9,562	10,450	5,975	4,475
Utilities	1,500	1,500	0	1,500
Capital Outlay	0	5,700	3,688	2,012
Other	15,000	17,000	10,878	6,122
<i>Total Expenditures</i>	1,731,957	1,725,196	1,235,443	489,753
<i>Net Change in Fund Balance</i>	318,243	325,004	(345,156)	(670,160)
<i>Fund Balance Beginning of Year</i>	357,719	357,719	357,719	0
Prior Year Encumbrances Appropriated	211,490	211,490	211,490	0
<i>Fund Balance End of Year</i>	\$887,452	\$894,213	\$224,053	(\$670,160)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Safety Services Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$275,000	\$275,000	\$284,000	\$9,000
Municipal Income Tax	8,837,715	8,837,715	9,702,097	864,382
Charges for Services	1,425,521	1,425,521	1,582,405	156,884
Licenses, Permits and Fees	74,500	74,500	100,855	26,355
Fines and Forfeitures	22,000	22,000	27,457	5,457
Intergovernmental	39,500	39,500	149,343	109,843
Other	134,110	134,110	118,524	(15,586)
<i>Total Revenues</i>	10,808,346	10,808,346	11,964,681	1,156,335
Expenditures				
Current:				
Security of Persons and Property:				
Salaries and Wages	12,665,206	12,665,206	12,052,363	612,843
Fringe Benefits	7,578,935	7,565,117	7,275,455	289,662
Purchased Services	2,471,166	2,619,135	2,169,077	450,058
Materials and Supplies	589,538	549,977	527,312	22,665
Utilities	85,290	81,684	71,484	10,200
Capital Outlay	1,105,604	1,100,475	729,138	371,337
Other	277,800	248,804	199,208	49,596
Total Security of Persons and Property	24,773,539	24,830,398	23,024,037	1,806,361
Debt Service:				
Principal Retirement	38,482	38,482	38,480	2
Interest and Fiscal Charges	420	420	419	1
Total Debt Service	38,902	38,902	38,899	3
<i>Total Expenditures</i>	24,812,441	24,869,300	23,062,936	1,806,364
<i>Excess of Revenues Under Expenditures</i>	(14,004,095)	(14,060,954)	(11,098,255)	2,962,699
Other Financing Sources (Uses)				
Advances In	0	0	48,000	48,000
Transfers In	11,917,302	12,126,797	11,903,895	(222,902)
Transfers Out	(677,098)	(707,960)	(707,267)	693
<i>Total Other Financing Sources (Uses)</i>	11,240,204	11,418,837	11,244,628	(174,209)
<i>Net Change in Fund Balance</i>	(2,763,891)	(2,642,117)	146,373	2,788,490
<i>Fund Balance Beginning of Year</i>	2,310,676	2,310,676	2,310,676	0
Prior Year Encumbrances Appropriated	554,549	554,549	554,549	0
<i>Fund Balance End of Year</i>	\$101,334	\$223,108	\$3,011,598	\$2,788,490

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$0	\$0	\$30,350	\$30,350
Intergovernmental	12,868,125	14,426,261	7,540,299	(6,885,962)
Other	1,000	115,720	115,580	(140)
<i>Total Revenues</i>	<u>12,869,125</u>	<u>14,541,981</u>	<u>7,686,229</u>	<u>(6,855,752)</u>
Expenditures				
Current:				
General Government:				
Salaries and Wages	209,097	388,136	305,974	82,162
Fringe Benefits	47,791	91,857	91,472	385
Purchased Services	483,788	560,114	360,747	199,367
Materials and Supplies	9,904	26,312	11,989	14,323
Capital Outlay	11,262,067	11,307,867	5,419,019	5,888,848
Other	7,293	7,098	4,207	2,891
Total General Government	<u>12,019,940</u>	<u>12,381,384</u>	<u>6,193,408</u>	<u>6,187,976</u>
Security of Persons and Property:				
Salaries and Wages	435,623	588,644	457,769	130,875
Fringe Benefits	249,628	282,074	230,764	51,310
Purchased Services	80,304	212,199	136,714	75,485
Materials and Supplies	61,670	72,155	52,917	19,238
Capital Outlay	95,934	669,692	468,653	201,039
Other	29,063	147,138	123,912	23,226
Total Security of Persons and Property	<u>952,222</u>	<u>1,971,902</u>	<u>1,470,729</u>	<u>501,173</u>
Community Environment:				
Salaries and Wages	0	4,355	3,512	843
Fringe Benefits	0	765	30	735
Purchased Services	132	24,132	24,000	132
Other	303	303	0	303
Total Community Environment	<u>435</u>	<u>29,555</u>	<u>27,542</u>	<u>2,013</u>
Leisure Time Activities:				
Salaries and Wages	0	28,480	17,442	11,038
Fringe Benefits	0	5,120	149	4,971
Purchased Services	0	60,000	58,000	2,000
Capital Outlay	2,120	17,120	17,120	0
Total Leisure Time Activities	<u>2,120</u>	<u>110,720</u>	<u>92,711</u>	<u>18,009</u>
<i>Total Expenditures</i>	<u>12,974,717</u>	<u>14,493,561</u>	<u>7,784,390</u>	<u>6,709,171</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(105,592)</u>	<u>48,420</u>	<u>(98,161)</u>	<u>(146,581)</u>
Other Financing Sources (Uses)				
Advances Out	(60,114)	(60,114)	(60,114)	0
Transfers In	169,131	199,993	199,300	(693)
<i>Total Other Financing Sources (Uses)</i>	<u>109,017</u>	<u>139,879</u>	<u>139,186</u>	<u>(693)</u>
<i>Net Change in Fund Balance</i>	3,425	188,299	41,025	(147,274)
<i>Fund Deficit Beginning of Year</i>	(348,213)	(348,213)	(348,213)	0
Prior Year Encumbrances Appropriated	<u>370,046</u>	<u>370,046</u>	<u>370,046</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$25,258</u>	<u>\$210,132</u>	<u>\$62,858</u>	<u>(\$147,274)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$6,899,700	\$6,899,700	\$6,828,029	(\$71,671)
Intergovernmental	0	0	616	616
Interest	0	0	21,938	21,938
Other	0	2,000	2,350	350
<i>Total Revenues</i>	<u>6,899,700</u>	<u>6,901,700</u>	<u>6,852,933</u>	<u>(48,767)</u>
Expenses				
Salaries and Wages	1,947,044	1,947,044	1,826,496	120,548
Fringe Benefits	1,192,780	1,192,780	1,108,050	84,730
Contractual Services	4,061,825	3,933,762	3,620,771	312,991
Materials and Supplies	1,244,600	1,372,108	1,303,463	68,645
Utilities	774,662	760,424	741,949	18,475
Capital Outlay	2,852,112	2,780,411	1,716,816	1,063,595
Other	42,153	42,153	39,300	2,853
Debt Service:				
Principal Retirement	66,452	66,452	66,450	2
Interest and Fiscal Charges	4,840	4,840	4,840	0
<i>Total Expenses</i>	<u>12,186,468</u>	<u>12,099,974</u>	<u>10,428,135</u>	<u>1,671,839</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	(5,286,768)	(5,198,274)	(3,575,202)	1,623,072
Transfers Out	(42,288)	(42,288)	(42,288)	0
<i>Net Change in Fund Equity</i>	(5,329,056)	(5,240,562)	(3,617,490)	1,623,072
<i>Fund Equity Beginning of Year</i>	10,708,355	10,708,355	10,708,355	0
Prior Year Encumbrances Appropriated	1,093,958	1,093,958	1,093,958	0
<i>Fund Equity End of Year</i>	<u>\$6,473,257</u>	<u>\$6,561,751</u>	<u>\$8,184,823</u>	<u>\$1,623,072</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$9,568,468	\$9,568,468	\$9,834,603	\$266,135
Interest	29,589	29,589	65,103	35,514
<i>Total Revenues</i>	<u>9,598,057</u>	<u>9,598,057</u>	<u>9,899,706</u>	<u>301,649</u>
Expenses				
Salaries and Wages	1,836,028	1,836,028	1,797,134	38,894
Fringe Benefits	1,240,418	1,240,418	1,185,980	54,438
Contractual Services	10,894,959	11,028,483	9,581,809	1,446,674
Materials and Supplies	540,992	675,194	653,245	21,949
Utilities	670,110	629,041	589,966	39,075
Capital Outlay	6,589,434	6,174,231	4,065,497	2,108,734
Other	55,000	55,000	6,305	48,695
Debt Service:				
Principal Retirement	545,939	545,939	545,938	1
Interest and Fiscal Charges	329,058	329,058	329,051	7
<i>Total Expenses</i>	<u>22,701,938</u>	<u>22,513,392</u>	<u>18,754,925</u>	<u>3,758,467</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	(13,103,881)	(12,915,335)	(8,855,219)	4,060,116
Transfers Out	(42,193)	(42,193)	(42,193)	0
<i>Net Change in Fund Equity</i>	(13,146,074)	(12,957,528)	(8,897,412)	4,060,116
<i>Fund Equity Beginning of Year</i>	8,548,688	8,548,688	8,548,688	0
Prior Year Encumbrances Appropriated	7,830,317	7,830,317	7,830,317	0
<i>Fund Equity End of Year</i>	<u>\$3,232,931</u>	<u>\$3,421,477</u>	<u>\$7,481,593</u>	<u>\$4,060,116</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Airport Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$127,779	\$127,779	\$127,308	(\$471)
Other	0	13,000	14,952	1,952
<i>Total Revenues</i>	<u>127,779</u>	<u>140,779</u>	<u>142,260</u>	<u>1,481</u>
Expenses				
Personal Services	177,571	177,571	170,046	7,525
Fringe Benefits	100,093	105,023	99,997	5,026
Contractual Services	308,031	318,315	296,335	21,980
Materials and Supplies	86,165	76,281	66,655	9,626
Utilities	48,230	46,786	40,486	6,300
Capital Outlay	47,795	48,652	45,597	3,055
Other	16,500	11,570	11,570	0
<i>Total Expenses</i>	<u>784,385</u>	<u>784,198</u>	<u>730,686</u>	<u>53,512</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	(656,606)	(643,419)	(588,426)	54,993
Transfers In	598,991	598,991	530,801	(68,190)
Transfers Out	(4,135)	(4,135)	(4,135)	0
<i>Net Change in Fund Equity</i>	(61,750)	(48,563)	(61,760)	(13,197)
<i>Fund Equity Beginning of Year</i>	1,093	1,093	1,093	0
Prior Year Encumbrances Appropriated	61,750	61,750	61,750	0
<i>Fund Equity End of Year</i>	<u>\$1,093</u>	<u>\$14,280</u>	<u>\$1,083</u>	<u>(\$13,197)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Construction, Maintenance, and Repair Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses, Permits and Fees	\$1,000	\$1,000	\$2,313	\$1,313
Intergovernmental	1,890,000	1,890,000	2,071,163	181,163
Interest	2,000	2,000	2,502	502
Other	0	0	501	501
<i>Total Revenues</i>	<u>1,893,000</u>	<u>1,893,000</u>	<u>2,076,479</u>	<u>183,479</u>
Expenditures				
Current:				
Transportations:				
Salaries and Wages	803,905	803,905	572,647	231,258
Fringe Benefits	411,838	411,838	358,276	53,562
Purchased Services	971,986	952,514	846,476	106,038
Materials and Supplies	675,079	665,469	664,887	582
Utilities	35,468	30,028	23,579	6,449
Capital Outlay	136,446	136,025	135,391	634
Other	500	500	175	325
<i>Total Expenditures</i>	<u>3,035,222</u>	<u>3,000,279</u>	<u>2,601,431</u>	<u>398,848</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,142,222)</u>	<u>(1,107,279)</u>	<u>(524,952)</u>	<u>582,327</u>
Other Financing Sources (Uses)				
Transfers In	839,214	839,214	221,859	(617,355)
Transfers Out	(44,687)	(44,687)	(44,687)	0
<i>Total Other Financing Sources (Uses)</i>	<u>794,527</u>	<u>794,527</u>	<u>177,172</u>	<u>(617,355)</u>
<i>Net Change in Fund Balance</i>	<u>(347,695)</u>	<u>(312,752)</u>	<u>(347,780)</u>	<u>(35,028)</u>
<i>Fund Balance Beginning of Year</i>	3,057	3,057	3,057	0
Prior Year Encumbrances Appropriated	347,695	347,695	347,695	0
<i>Fund Balance End of Year</i>	<u>\$3,057</u>	<u>\$38,000</u>	<u>\$2,972</u>	<u>(\$35,028)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$152,500	\$152,500	\$167,933	\$15,433
Interest	300	300	665	365
<i>Total Revenues</i>	152,800	152,800	168,598	15,798
Expenditures				
Current:				
Transportation				
Salaries and Wages	80,000	80,000	80,000	0
Materials and Supplies	75,800	75,800	75,791	9
<i>Total Expenditures</i>	155,800	155,800	155,791	9
<i>Net Change in Fund Balance</i>	(3,000)	(3,000)	12,807	15,807
<i>Fund Balance Beginning of Year</i>	16,888	16,888	16,888	0
<i>Fund Balance End of Year</i>	\$13,888	\$13,888	\$29,695	\$15,807

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Alarm Monitoring Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, Permits, and Fees	<u>\$24,000</u>	<u>\$24,000</u>	<u>\$35,355</u>	<u>\$11,355</u>
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	11,937	41,233	39,798	1,435
Materials and Supplies	1,500	1,500	217	1,283
Capital Outlay	<u>45,000</u>	<u>69,010</u>	<u>69,010</u>	<u>0</u>
<i>Total Expenditures</i>	<u>58,437</u>	<u>111,743</u>	<u>109,025</u>	<u>2,718</u>
<i>Net Change in Fund Balance</i>	(34,437)	(87,743)	(73,670)	14,073
<i>Fund Balance Beginning of Year</i>	97,067	97,067	97,067	0
Prior Year Encumbrances Appropriated	<u>2,137</u>	<u>2,137</u>	<u>2,137</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$64,767</u></u>	<u><u>\$11,461</u></u>	<u><u>\$25,534</u></u>	<u><u>\$14,073</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Regional Community Advancement Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$30,191	\$4,200	\$2,800	(1,400)
Intergovernmental	275,383	252,594	264,993	12,399
Other	350	350	1,376	1,026
<i>Total Revenues</i>	305,924	257,144	269,169	12,025
Expenditures				
Current:				
General Government:				
Salaries and Wages	160,646	146,725	138,388	8,337
Fringe Benefits	100,368	95,816	87,821	7,995
Purchased Services	57,922	40,016	32,269	7,747
Materials and Supplies	9,052	8,970	5,694	3,276
Utilities	54,466	40,465	40,465	0
Other	1,187	3,311	3,311	0
<i>Total Expenditures</i>	383,641	335,303	307,948	27,355
<i>Excess of Revenues Under Expenditures</i>	(77,717)	(78,159)	(38,779)	39,380
Other Financing Sources				
Transfers In	63,676	70,932	49,030	(21,902)
<i>Net Change in Fund Balance</i>	(14,041)	(7,227)	10,251	17,478
<i>Fund Balance Beginning of Year</i>	24,453	24,453	24,453	0
Prior Year Encumbrances Appropriated	15,469	15,469	15,469	0
<i>Fund Balance End of Year</i>	\$25,881	\$32,695	\$50,173	\$17,478

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$0	\$0	\$437	\$437
Expenditures				
Current:				
General Government:				
Purchased Services	<u>2,400</u>	<u>2,400</u>	<u>0</u>	<u>2,400</u>
<i>Net Change in Fund Balance</i>	(2,400)	(2,400)	437	2,837
<i>Fund Balance Beginning of Year</i>	<u>5,757</u>	<u>5,757</u>	<u>5,757</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,357</u></u>	<u><u>\$3,357</u></u>	<u><u>\$6,194</u></u>	<u><u>\$2,837</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$8,000	\$8,000	\$15,730	\$7,730
Other	2,000	2,000	3,950	1,950
<i>Total Revenues</i>	10,000	10,000	19,680	9,680
Expenditures				
Current:				
Security of Persons and Property:				
Other	32,099	31,346	10,166	21,180
<i>Net Change in Fund Balance</i>	(22,099)	(21,346)	9,514	30,860
<i>Fund Balance Beginning of Year</i>	30,476	30,476	30,476	0
Prior Year Encumbrances Appropriated	1,621	1,621	1,621	0
<i>Fund Balance End of Year</i>	<u>\$9,998</u>	<u>\$10,751</u>	<u>\$41,611</u>	<u>\$30,860</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$32,000	\$64,830	\$60,217	(\$4,613)
Expenditures				
Current:				
General Government:				
Purchased Services	15,055	15,055	55	15,000
Capital Outlay	12,441	12,441	0	12,441
Total General Government	27,496	27,496	55	27,441
Security of Persons and Property:				
Other	98,836	112,768	105,770	6,998
<i>Total Expenditures</i>	126,332	140,264	105,825	34,439
<i>Net Change in Fund Balance</i>	(94,332)	(75,434)	(45,608)	29,826
<i>Fund Balance Beginning of Year</i>	105,409	105,409	105,409	0
Prior Year Encumbrances Appropriated	20,923	20,923	20,923	0
<i>Fund Balance End of Year</i>	\$32,000	\$50,898	\$80,724	\$29,826

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permissive Sales Tax Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$600,000	\$600,000	\$614,500	\$14,500
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	265,000	265,000	265,000	0
Transportation:				
Purchased Services	171,138	127,348	125,960	1,388
Capital Outlay	838,949	909,176	908,626	550
Total Transportation	1,010,087	1,036,524	1,034,586	1,938
<i>Total Expenditures</i>	1,275,087	1,301,524	1,299,586	1,938
<i>Net Change in Fund Balance</i>	(675,087)	(701,524)	(685,086)	16,438
<i>Fund Balance Beginning of Year</i>	343,749	343,749	343,749	0
Prior Year Encumbrances Appropriated	393,387	393,387	393,387	0
<i>Fund Balance End of Year</i>	\$62,049	\$35,612	\$52,050	\$16,438

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Industrial Development Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$0	\$0	\$1,650	\$1,650
Interest	3,158	3,158	4,302	1,144
Other	32,288	32,288	79,624	47,336
<i>Total Revenues</i>	<u>35,446</u>	<u>35,446</u>	<u>85,576</u>	<u>50,130</u>
Expenditures				
Current:				
General Government:				
Salaries and Wages	77,634	77,634	77,576	58
Fringe Benefits	24,578	24,578	24,528	50
Purchased Services	335,502	331,127	63,968	267,159
Materials and Supplies	18,000	18,000	16,219	1,781
Other	15,833	15,833	4,746	11,087
<i>Total Expenditures</i>	<u>471,547</u>	<u>467,172</u>	<u>187,037</u>	<u>280,135</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(436,101)</u>	<u>(431,726)</u>	<u>(101,461)</u>	<u>330,265</u>
Other Financing Sources (Uses)				
Transfers In	232,848	232,848	142,239	(90,609)
Transfers Out	(2,003)	(2,003)	(2,003)	0
<i>Total Other Financing Sources (Uses)</i>	<u>230,845</u>	<u>230,845</u>	<u>140,236</u>	<u>(90,609)</u>
<i>Net Change in Fund Balance</i>	(205,256)	(200,881)	38,775	239,656
<i>Fund Balance Beginning of Year</i>	192,916	192,916	192,916	0
Prior Year Encumbrances Appropriated	12,903	12,903	12,903	0
<i>Fund Balance End of Year</i>	<u>\$563</u>	<u>\$4,938</u>	<u>\$244,594</u>	<u>\$239,656</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$26,000	\$26,000	\$28,153	\$2,153
Intergovernmental	<u>0</u>	<u>0</u>	<u>23,714</u>	<u>23,714</u>
<i>Total Revenues</i>	26,000	26,000	51,867	25,867
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	<u>57,650</u>	<u>40,650</u>	<u>33,301</u>	<u>7,349</u>
<i>Net Change in Fund Balance</i>	(31,650)	(14,650)	18,566	33,216
<i>Fund Balance Beginning of Year</i>	166,499	166,499	166,499	0
Prior Year Encumbrances Appropriated	<u>19,650</u>	<u>19,650</u>	<u>19,650</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$154,499</u>	<u>\$171,499</u>	<u>\$204,715</u>	<u>\$33,216</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Monitoring Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$15,000	\$15,000	\$15,726	\$726
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	<u>18,221</u>	<u>18,221</u>	<u>9,721</u>	<u>8,500</u>
<i>Net Change in Fund Balance</i>	(3,221)	(3,221)	6,005	9,226
<i>Fund Balance Beginning of Year</i>	33,505	33,505	33,505	0
Prior Year Encumbrances Appropriated	<u>221</u>	<u>221</u>	<u>221</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$30,505</u></u>	<u><u>\$30,505</u></u>	<u><u>\$39,731</u></u>	<u><u>\$9,226</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final Budget		
Revenues				
Fines and Forfeitures	\$220,000	\$220,000	\$217,950	(\$2,050)
Expenditures				
Current:				
General Government:				
Salaries and Wages	78,906	78,906	78,824	82
Fringe Benefits	35,389	35,389	35,008	381
Purchased Services	115,027	111,897	102,730	9,167
Materials and Supplies	22,813	18,030	15,146	2,884
Capital Outlay	144,431	144,383	121,191	23,192
<i>Total Expenditures</i>	396,566	388,605	352,899	35,706
<i>Net Change in Fund Balance</i>	(176,566)	(168,605)	(134,949)	33,656
<i>Fund Balance Beginning of Year</i>	102,410	102,410	102,410	0
Prior Year Encumbrances Appropriated	165,771	165,771	165,771	0
<i>Fund Balance End of Year</i>	\$91,615	\$99,576	\$133,232	\$33,656

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Legal Research Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final Budget</u>		
Revenues				
Fines and Forfeitures	\$50,000	\$50,000	\$55,874	\$5,874
Expenditures				
Current:				
General Government:				
Purchased Services	<u>295,000</u>	<u>295,000</u>	<u>248,480</u>	<u>46,520</u>
<i>Net Change in Fund Balance</i>	(245,000)	(245,000)	(192,606)	52,394
<i>Fund Balance Beginning of Year</i>	65,388	65,388	65,388	0
Prior Year Encumbrances Appropriated	<u>245,000</u>	<u>245,000</u>	<u>245,000</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$65,388</u></u>	<u><u>\$65,388</u></u>	<u><u>\$117,782</u></u>	<u><u>\$52,394</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$156,000	\$156,000	\$200,644	\$44,644
Other	5,000	5,000	9,769	4,769
<i>Total Revenues</i>	161,000	161,000	210,413	49,413
Expenditures				
Current:				
General Government				
Salaries and Wages	76,055	64,055	36,524	27,531
Fringe Benefits	44,666	63,666	40,564	23,102
Purchased Services	48,645	41,050	31,122	9,928
Materials and Supplies	15,068	14,700	8,233	6,467
Capital Outlay	5,000	5,000	2,450	2,550
<i>Total Expenditures</i>	189,434	188,471	118,893	69,578
<i>Net Change in Fund Balance</i>	(28,434)	(27,471)	91,520	118,991
<i>Fund Balance Beginning of Year</i>	231,963	231,963	231,963	0
Prior Year Encumbrances Appropriated	1,013	1,013	1,013	0
<i>Fund Balance End of Year</i>	\$204,542	\$205,505	\$324,496	\$118,991

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Costs Fund
For the Year Ended December 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses, Permits, and Fees	\$5,000	\$5,000	\$1,675	(\$3,325)
Fines and Forfeitures	805,000	805,000	841,354	36,354
<i>Total Revenues</i>	810,000	810,000	843,029	33,029
Expenditures				
Current:				
General Government:				
Personal Services	475,681	473,481	339,283	134,198
Fringe Benefits	330,438	332,638	263,973	68,665
Purchased Services	52,157	51,803	6,808	44,995
Materials and Supplies	11,868	11,706	11,687	19
Capital Outlay	2,000	2,000	261	1,739
<i>Total Expenditures</i>	872,144	871,628	622,012	249,616
<i>Excess of Revenues Over (Under) Expenditures</i>	(62,144)	(61,628)	221,017	282,645
Other Financing Uses				
Transfers Out	(28,026)	(28,026)	(28,026)	0
<i>Net Change in Fund Balance</i>	(90,170)	(89,654)	192,991	282,645
<i>Fund Balance Beginning of Year</i>	685,122	685,122	685,122	0
Prior Year Encumbrances Appropriated	1,525	1,525	1,525	0
<i>Fund Balance End of Year</i>	\$596,477	\$596,993	\$879,638	\$282,645

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Boulevard Assessments Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$4,000	\$4,000	\$4,396	\$396
Expenditures				
Current:				
General Government:				
Purchased Services	4,739	4,739	3,739	1,000
Materials and Supplies	2,586	2,586	2,185	401
<i>Total Expenditures</i>	7,325	7,325	5,924	1,401
<i>Net Change in Fund Balance</i>	(3,325)	(3,325)	(1,528)	1,797
<i>Fund Balance Beginning of Year</i>	3,178	3,178	3,178	0
Prior Year Encumbrances Appropriated	224	224	224	0
<i>Fund Balance End of Year</i>	\$77	\$77	\$1,874	\$1,797

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PAL Donation Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$0	\$3,000	\$3,000	\$0
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	100	0	0	0
Materials and Supplies	3,991	7,091	4,995	2,096
<i>Total Expenditures</i>	4,091	7,091	4,995	2,096
<i>Net Change in Fund Balance</i>	(4,091)	(4,091)	(1,995)	2,096
<i>Fund Balance Beginning of Year</i>	2,091	2,091	2,091	0
Prior Year Encumbrances Appropriated	2,000	2,000	2,000	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$2,096	\$2,096

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Donation Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	<u>\$0</u>	<u>\$2,124</u>	<u>\$3,624</u>	<u>\$1,500</u>
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	100	100	0	0
Materials and Supplies	<u>2,157</u>	<u>4,281</u>	<u>3,548</u>	<u>733</u>
<i>Total Expenditures</i>	<u>2,257</u>	<u>4,381</u>	<u>3,548</u>	<u>733</u>
<i>Net Change in Fund Balance</i>	(2,257)	(2,257)	76	2,233
<i>Fund Balance Beginning of Year</i>	<u>2,257</u>	<u>2,257</u>	<u>2,257</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$2,333</u></u>	<u><u>\$2,233</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
K-9 Donation Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions and Donations	\$0	\$7,000	\$8,650	\$1,650
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	3,186	2,925	1,971	954
Materials and Supplies	2,095	1,750	1,140	610
Capital Outlay	12,709	19,709	17,232	2,477
<i>Total Expenditures</i>	17,990	24,384	20,343	4,041
<i>Net Change in Fund Balance</i>	(17,990)	(17,384)	(11,693)	5,691
<i>Fund Balance Beginning of Year</i>	10,621	10,621	10,621	0
Prior Year Encumbrances Appropriated	7,369	7,369	7,369	0
<i>Fund Balance End of Year</i>	\$0	\$606	\$6,297	\$5,691

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks & Recreation Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$777,719	\$777,719	\$852,117	\$74,398
Charges for Services	13,000	13,000	14,440	1,440
<i>Total Revenues</i>	<u>790,719</u>	<u>790,719</u>	<u>866,557</u>	<u>75,838</u>
Expenditures				
Current:				
Leisure Time Activities:				
Salaries and Wages	277,676	281,154	260,317	20,837
Fringe Benefits	178,183	178,442	169,383	9,059
Purchased Services	195,974	215,971	203,031	12,940
Materials and Supplies	35,755	59,693	55,349	4,344
Utilities	45,181	40,044	38,744	1,300
Capital Outlay	171,278	170,024	136,564	33,460
Other	24,332	24,332	16,917	7,415
<i>Total Expenditures</i>	<u>928,379</u>	<u>969,660</u>	<u>880,305</u>	<u>89,355</u>
<i>Excess of Revenues Under Expenditures</i>	(137,660)	(178,941)	(13,748)	165,193
Other Financing Uses				
Transfers Out	(4,982)	(4,982)	(4,982)	0
<i>Net Change in Fund Balance</i>	(142,642)	(183,923)	(18,730)	165,193
<i>Fund Balance Beginning of Year</i>	277,070	277,070	277,070	0
Prior Year Encumbrances Appropriated	35,989	35,989	35,989	0
<i>Fund Balance End of Year</i>	<u>\$170,417</u>	<u>\$129,136</u>	<u>\$294,329</u>	<u>\$165,193</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Lighting Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$282,807	\$302,807	\$310,324	\$7,517
Expenditures				
Current:				
General Government:				
Purchased Services	0	20,000	19,881	119
Utilities	569,380	556,574	556,254	320
Other	8,484	8,484	5,977	2,507
<i>Total Expenditures</i>	<i>577,864</i>	<i>585,058</i>	<i>582,112</i>	<i>2,946</i>
<i>Excess of Revenues Under Expenditures</i>	<i>(295,057)</i>	<i>(282,251)</i>	<i>(271,788)</i>	<i>10,463</i>
Other Financing Sources				
Transfers In	230,677	230,677	207,408	(23,269)
<i>Net Change in Fund Balance</i>	<i>(64,380)</i>	<i>(51,574)</i>	<i>(64,380)</i>	<i>(12,806)</i>
<i>Fund Balance Beginning of Year</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Prior Year Encumbrances Appropriated	64,380	64,380	64,380	0
<i>Fund Balance End of Year</i>	<i>\$0</i>	<i>\$12,806</i>	<i>\$0</i>	<i>(\$12,806)</i>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Demolition Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$707,017	\$707,017	\$785,494	\$78,477
Expenditures				
Current:				
Community Environment:				
Salaries and Wages	20,000	20,000	15,378	4,622
Fringe Benefits	5,605	5,605	2,036	3,569
Purchased Services	1,538,119	1,385,530	1,121,506	264,024
Materials and Supplies	2,000	2,000	0	2,000
Other	21,211	21,211	14,943	6,268
<i>Total Expenditures</i>	1,586,935	1,434,346	1,153,863	280,483
<i>Net Change in Fund Balance</i>	(879,918)	(727,329)	(368,369)	358,960
<i>Fund Balance Beginning of Year</i>	528,720	528,720	528,720	0
Prior Year Encumbrances Appropriated	877,703	877,703	877,703	0
<i>Fund Balance End of Year</i>	\$526,505	\$679,094	\$1,038,054	\$358,960

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Separation Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
General Government:				
Fringe Benefits	695,556	695,556	395,552	300,004
<i>Excess of Revenues Under Expenditures</i>	(695,556)	(695,556)	(395,552)	300,004
Other Financing Sources				
Transfers In	584,973	584,973	584,973	0
<i>Net Change in Fund Balance</i>	(110,583)	(110,583)	189,421	300,004
<i>Fund Balance Beginning of Year</i>	1,734,185	1,734,185	1,734,185	0
<i>Fund Balance End of Year</i>	<u>\$1,623,602</u>	<u>\$1,623,602</u>	<u>\$1,923,606</u>	<u>\$300,004</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Budget Stabilization Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Other Financing Sources				
Transfers In	<u>305,757</u>	<u>305,757</u>	<u>305,757</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	305,757	305,757	305,757	0
<i>Fund Balance Beginning of Year</i>	<u>4,534,892</u>	<u>4,534,892</u>	<u>4,534,892</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4,840,649</u></u>	<u><u>\$4,840,649</u></u>	<u><u>\$4,840,649</u></u>	<u><u>\$0</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Debt Service				
Principal Retirement	354,565	389,565	354,565	35,000
Interest and Fiscal Charges	104,623	126,561	126,560	1
<i>Total Expenditures</i>	459,188	516,126	481,125	35,001
<i>Excess of Revenues Under Expenditures</i>	(459,188)	(516,126)	(481,125)	35,001
Other Financing Sources				
Sale of Capital Assets	0	0	19,570	19,570
Transfers In	261,666	318,604	283,504	(35,100)
<i>Total Other Financing Sources</i>	261,666	318,604	303,074	(15,530)
<i>Net Change in Fund Balance</i>	(197,522)	(197,522)	(178,051)	19,471
<i>Fund Balance Beginning of Year</i>	197,522	197,522	197,522	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$19,471	\$19,471

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	3,535,087	3,535,087	3,882,682	347,595
Expenditures				
Capital Outlay	4,035,008	4,010,606	3,485,466	525,140
<i>Net Change in Fund Balance</i>	(499,921)	(475,519)	397,216	872,735
<i>Fund Balance Beginning of Year</i>	1,593,602	1,593,602	1,593,602	0
Prior Year Encumbrances Appropriated	236,455	236,455	236,455	0
<i>Fund Balance End of Year</i>	<u>\$1,330,136</u>	<u>\$1,354,538</u>	<u>\$2,227,273</u>	<u>\$872,735</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Public Works Commission Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$925,000	\$925,000	\$734,192	(\$190,808)
Expenditures				
Capital Outlay	<u>925,000</u>	<u>925,000</u>	<u>734,192</u>	<u>190,808</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Reid Industrial Park Project Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	<u>112,409</u>	<u>112,409</u>	<u>0</u>	<u>112,409</u>
<i>Net Change in Fund Balance</i>	(112,409)	(112,409)	0	112,409
<i>Fund Balance Beginning of Year</i>	<u>112,410</u>	<u>112,410</u>	<u>112,410</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1</u></u>	<u><u>\$1</u></u>	<u><u>\$112,410</u></u>	<u><u>\$112,409</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Capital Equipment Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	36,841	36,841	3,105	33,736
<i>Excess of Revenues Under Expenditures</i>	(36,841)	(36,841)	(3,105)	33,736
Other Financing Sources				
Transfers In	15,000	15,000	4,440	(10,560)
<i>Net Change in Fund Balance</i>	(21,841)	(21,841)	1,335	23,176
<i>Fund Balance Beginning of Year</i>	36,486	36,486	36,486	0
Prior Year Encumbrances Appropriated	355	355	355	0
<i>Fund Balance End of Year</i>	<u>\$15,000</u>	<u>\$15,000</u>	<u>\$38,176</u>	<u>\$23,176</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Electrical Service Upgrade Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Other Financing Sources				
Transfers In	<u>24,000</u>	<u>24,000</u>	<u>5,231</u>	<u>(18,769)</u>
<i>Net Change in Fund Balance</i>	24,000	24,000	5,231	(18,769)
<i>Fund Balance Beginning of Year</i>	<u>58,387</u>	<u>58,387</u>	<u>58,387</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$82,387</u></u>	<u><u>\$82,387</u></u>	<u><u>\$63,618</u></u>	<u><u>(\$18,769)</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Equipment Fund
For the Year Ended December 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$252,479	\$252,479	\$252,479	\$0
Expenditures				
Capital Outlay	0	193,880	193,880	0
Debt Service				
Principal Retirement	63,705	63,705	63,705	0
Interest and Fiscal Charges	5,631	5,631	5,627	4
<i>Total Expenditures</i>	69,336	263,216	263,212	4
<i>Net Change in Fund Balance</i>	183,143	(10,737)	(10,733)	4
<i>Fund Balance Beginning of Year</i>	105,371	105,371	105,371	0
<i>Fund Balance End of Year</i>	\$288,514	\$94,634	\$94,638	\$4

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Equipment Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Other	\$0	\$0	\$3,573	\$3,573
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	3,573	3,573
Other Financing Sources				
Transfers In	<u>0</u>	<u>65,848</u>	<u>65,848</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	65,848	69,421	3,573
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$65,848</u></u>	<u><u>\$69,421</u></u>	<u><u>\$3,573</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Garage Operating Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,499,035	\$1,499,035	\$1,282,931	(\$216,104)
Expenses				
Personal Services	400,946	400,946	347,898	53,048
Fringe Benefits	236,840	236,840	212,609	24,231
Contractual Services	248,870	221,266	206,858	14,408
Materials and Supplies	698,533	645,227	610,205	35,022
Utilities	22,468	19,518	16,867	2,651
Capital Outlay	27,454	27,454	24,629	2,825
<i>Total Expenses</i>	<u>1,635,111</u>	<u>1,551,251</u>	<u>1,419,066</u>	<u>132,185</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	(136,076)	(52,216)	(136,135)	(83,919)
Transfers Out	(9,275)	(9,275)	(9,275)	0
<i>Net Change in Fund Equity</i>	(145,351)	(61,491)	(145,410)	(83,919)
<i>Fund Equity Beginning of Year</i>	1,968	1,968	1,968	0
Prior Year Encumbrances Appropriated	145,351	145,351	145,351	0
<i>Fund Equity End of Year</i>	<u>\$1,968</u>	<u>\$85,828</u>	<u>\$1,909</u>	<u>(\$83,919)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Information Technology Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$684,579	\$697,355	\$681,425	(\$15,930)
Expenses				
Personal Services	160,141	160,141	160,138	3
Fringe Benefits	96,831	96,831	94,359	2,472
Contractual Services	406,839	416,773	406,925	9,848
Materials and Supplies	12,189	13,075	13,075	0
Capital Outlay	33,235	31,689	31,561	128
<i>Total Expenses</i>	<u>709,235</u>	<u>718,509</u>	<u>706,058</u>	<u>12,451</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	(24,656)	(21,154)	(24,633)	(3,479)
Transfers Out	(3,393)	(3,393)	(3,393)	0
<i>Net Change in Fund Equity</i>	(28,049)	(24,547)	(28,026)	(3,479)
<i>Fund Equity Beginning of Year</i>	1,208	1,208	1,208	0
Prior Year Encumbrances Appropriated	28,049	28,049	28,049	0
<i>Fund Equity End of Year</i>	<u>\$1,208</u>	<u>\$4,710</u>	<u>\$1,231</u>	<u>(\$3,479)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Utility Collections Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,701,889	\$1,701,889	\$1,576,948	(\$124,941)
Expenses				
Personal Services	617,569	617,569	560,129	57,440
Fringe Benefits	466,792	466,792	450,729	16,063
Contractual Services	457,962	463,357	436,471	26,886
Materials and Supplies	25,898	107,850	96,886	10,964
Utilities	13,637	12,856	10,856	2,000
Capital Outlay	132,000	35,500	33,290	2,210
<i>Total Expenses</i>	<u>1,713,858</u>	<u>1,703,924</u>	<u>1,588,361</u>	<u>115,563</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	(11,969)	(2,035)	(11,413)	(9,378)
Transfers Out	<u>(13,268)</u>	<u>(13,268)</u>	<u>(13,268)</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	(25,237)	(15,303)	(24,681)	(9,378)
<i>Fund Equity Beginning of Year</i>	2,984	2,984	2,984	0
Prior Year Encumbrances Appropriated	<u>25,237</u>	<u>25,237</u>	<u>25,237</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$2,984</u>	<u>\$12,918</u>	<u>\$3,540</u>	<u>(\$9,378)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Insurance Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	<u>\$8,503,181</u>	<u>\$8,571,764</u>	<u>\$8,403,927</u>	<u>(\$167,837)</u>
Expenses				
Contractual Services	1,001,906	1,001,906	1,000,868	1,038
Claims Expense	<u>7,372,157</u>	<u>7,972,157</u>	<u>7,653,526</u>	<u>318,631</u>
<i>Total Expenses</i>	<u>8,374,063</u>	<u>8,974,063</u>	<u>8,654,394</u>	<u>319,669</u>
<i>Net Change in Fund Equity</i>	129,118	(402,299)	(250,467)	151,832
<i>Fund Equity Beginning of Year</i>	<u>1,147,443</u>	<u>1,147,443</u>	<u>1,147,443</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,276,561</u></u>	<u><u>\$745,144</u></u>	<u><u>\$896,976</u></u>	<u><u>\$151,832</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Property/Liability Insurance Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$525,000	\$525,000	\$442,445	(\$82,555)
Expenses				
Contractual Services	450,000	450,000	442,445	7,555
Claims Expense	75,000	75,000	0	75,000
<i>Total Expenses</i>	<u>525,000</u>	<u>525,000</u>	<u>442,445</u>	<u>82,555</u>
<i>Net Change in Fund Equity</i>	0	0	0	0
<i>Fund Equity Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$583,235	\$584,833	\$582,150	(\$2,683)
Expenses				
Contractual Services	563,691	578,691	538,492	40,199
Materials and Supplies	30,904	35,904	31,509	4,395
Other	8,517	13,517	0	13,517
<i>Total Expenses</i>	<u>603,112</u>	<u>628,112</u>	<u>570,001</u>	<u>58,111</u>
<i>Net Change in Fund Equity</i>	(19,877)	(43,279)	12,149	55,428
<i>Fund Equity Beginning of Year</i>	<u>132,130</u>	<u>132,130</u>	<u>132,130</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$112,253</u>	<u>\$88,851</u>	<u>\$144,279</u>	<u>\$55,428</u>

(This Page Intentionally Left Blank)

STATISTICAL SECTION

(This Page Intentionally Left Blank)

Statistical Section

This part of the City of Mansfield, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Pages(s)
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S2 – S11
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	S12 – S19
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S20 – S25
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	S26 – S27
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	S28 – S33

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Mansfield, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2017	2016	2015	2014
Governmental Activities:				
Net Investment in Capital Assets	\$76,784,252	\$69,454,891	\$70,410,400	\$59,297,480
Restricted	15,375,080	14,708,878	16,431,362	17,845,530
Unrestricted (Deficit) (1)	<u>(23,078,944)</u>	<u>(20,886,605)</u>	<u>(20,013,383)</u>	<u>(20,522,160)</u>
<i>Total Governmental Activities Net Position</i>	<u>69,080,388</u>	<u>63,277,164</u>	<u>66,828,379</u>	<u>56,620,850</u>
Business Type-Activities:				
Net Investment in Capital Assets	50,518,324	49,913,306	46,895,048	45,509,026
Restricted	3,940,033	9,530,000	1,943,312	1,767,668
Unrestricted (1)	<u>10,067,982</u>	<u>8,596,287</u>	<u>17,319,454</u>	<u>20,431,386</u>
<i>Total Business-Type Activities Net Position</i>	<u>64,526,339</u>	<u>68,039,593</u>	<u>66,157,814</u>	<u>67,708,080</u>
Primary Government:				
Net Investment in Capital Assets	127,302,576	119,368,197	117,305,448	104,806,506
Restricted	19,315,113	24,238,878	18,374,674	19,613,198
Unrestricted (Deficit) (1)	<u>(13,010,962)</u>	<u>(12,290,318)</u>	<u>(2,693,929)</u>	<u>(90,774)</u>
<i>Total Primary Government Net Position</i>	<u>\$133,606,727</u>	<u>\$131,316,757</u>	<u>\$132,986,193</u>	<u>\$124,328,930</u>

(1) The City reported the impact of GASB Statement No. 68 on net position beginning in 2014.

2013	2012	2011	2010	2009	2008
\$56,096,292	\$53,868,750	\$53,334,491	\$50,022,359	\$45,218,744	\$48,572,308
18,582,834	20,662,902	21,247,684	17,794,871	8,528,084	7,647,351
7,041,243	(125,368)	(2,940,697)	(1,923,290)	5,929,372	3,618,921
81,720,369	74,406,284	71,641,478	65,893,940	59,676,200	59,838,580
45,612,731	47,597,321	44,431,737	46,700,688	38,192,427	37,203,838
5,218,162	3,247,764	3,512,497	3,231,967	2,998,376	4,040,936
19,325,344	19,358,220	15,498,260	10,104,011	6,363,897	8,637,779
70,156,237	70,203,305	63,442,494	60,036,666	47,554,700	49,882,553
101,709,023	101,466,071	97,766,228	96,723,047	83,411,171	85,776,146
23,800,996	23,910,666	24,760,181	21,026,838	11,526,460	11,688,287
26,366,587	19,232,852	12,557,563	8,180,721	12,293,269	12,256,700
<u>\$151,876,606</u>	<u>\$144,609,589</u>	<u>\$135,083,972</u>	<u>\$125,930,606</u>	<u>\$107,230,900</u>	<u>\$109,721,133</u>

City of Mansfield, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2017	2016	2015 (1)	2014
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$6,776,448	\$6,898,410	\$6,152,157	\$5,808,262
Security of Persons and Property	2,121,599	2,031,485	1,919,236	1,866,371
Transportation	2,313	3,105	1,745	2,665
Community Environment	259,202	204,924	229,544	205,563
Public Health Services	347	0	0	0
Leisure Time Activities	16,670	1,505	15,802	13,000
Operating Grants, Contributions and Interest	10,637,958	4,638,605	5,798,766	7,028,605
Capital Grants and Contributions	747,650	0	6,465,586	285,337
<i>Total Governmental Activities Program Revenues</i>	<u>20,562,187</u>	<u>13,778,034</u>	<u>20,582,836</u>	<u>15,209,803</u>
Business-Type Activities:				
Charges for Services:				
Water	6,493,993	7,499,210	7,784,408	7,432,942
Sewer	9,769,851	8,173,171	6,873,213	6,890,352
Airport	179,464	161,453	266,738	207,227
Operating Grants and Contributions	616	660	0	0
Capital Grants and Contributions	0	19,396	28,638	72,300
<i>Total Business-Type Activities Program Revenues</i>	<u>16,443,924</u>	<u>15,853,890</u>	<u>14,952,997</u>	<u>14,602,821</u>
<i>Total Primary Government Program Revenues</i>	<u>37,006,111</u>	<u>29,631,924</u>	<u>35,535,833</u>	<u>29,812,624</u>
Expenses				
Governmental Activities:				
General Government	18,450,791	13,105,257	13,550,106	13,998,805
Security of Persons and Property	27,335,982	26,156,054	23,469,735	22,207,932
Transportation	393,285	4,196,798	3,564,419	4,147,492
Community Environment	2,253,958	1,739,973	1,836,411	2,031,395
Public Health Services	700	1,028	57	1,878
Leisure Time Activities	943,737	977,250	657,559	489,002
Interest and Fiscal Charges	208,912	102,088	162,503	173,640
<i>Total Governmental Activities Expenses</i>	<u>49,587,365</u>	<u>46,278,448</u>	<u>43,240,790</u>	<u>43,050,144</u>
Business-Type Activities:				
Water	8,852,957	7,689,537	7,085,893	6,412,917
Sewer	10,896,465	10,341,763	9,347,201	7,712,993
Airport	1,185,424	809,494	839,445	765,741
Parking Garage	0	0	0	0
<i>Total Business-Type Activities Expenses</i>	<u>20,934,846</u>	<u>18,840,794</u>	<u>17,272,539</u>	<u>14,891,651</u>
<i>Total Primary Government Expenses</i>	<u>70,522,211</u>	<u>65,119,242</u>	<u>60,513,329</u>	<u>57,941,795</u>
Net (Expense)/Revenue				
Governmental Activities	(29,025,178)	(32,500,414)	(22,657,954)	(27,840,341)
Business-Type Activities	(4,490,922)	(2,986,904)	(2,319,542)	(288,830)
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$33,516,100)</u>	<u>(\$35,487,318)</u>	<u>(\$24,977,496)</u>	<u>(\$28,129,171)</u>

2013	2012	2011	2010	2009	2008
\$5,655,211	\$5,248,431	\$5,853,092	\$4,218,337	\$3,354,171	\$2,743,160
2,184,047	2,277,353	1,865,400	1,816,016	1,696,761	1,635,098
1,425	20,924	15,870	147,242	130,933	900,705
254,589	260,841	156,965	125,865	79,013	188,869
0	0	0	9,792	99,625	0
13,580	20,807	12,190	17,500	20,050	35,048
9,000,551	7,355,011	7,540,551	9,097,678	6,807,761	11,077,411
500,000	4,534,180	1,721,169	5,928,197	1,424,961	1,674,288
17,609,403	19,717,547	17,165,237	21,360,627	13,613,275	18,254,579
6,976,826	6,605,686	9,423,857	8,041,727	7,088,115	8,000,336
6,502,690	7,057,826	8,219,010	7,301,003	7,816,211	8,001,563
362,711	94,713	76,334	69,590	63,969	66,965
0	0	0	0	0	0
25,542	0	7,650	1,821,086	1,916,402	1,511,417
13,867,769	13,758,225	17,726,851	17,233,406	16,884,697	17,580,281
31,477,172	33,475,772	34,892,088	38,594,033	30,497,972	35,834,860
13,289,297	12,660,014	12,370,223	12,081,564	12,462,297	14,474,385
19,660,097	20,546,576	21,292,633	25,028,107	23,263,250	23,624,982
4,003,086	2,371,804	3,385,047	2,196,791	8,313,893	9,917,676
2,481,894	1,770,384	1,897,869	2,697,080	2,623,592	1,669,302
0	2,850	3,006	69,089	110,876	128,164
181,096	270,695	328,411	215,429	500,889	879,341
227,267	255,383	266,520	292,388	276,828	288,073
39,842,737	37,877,706	39,543,709	42,580,448	47,551,625	50,981,923
6,020,836	5,951,358	6,105,309	4,573,816	7,759,063	7,604,723
7,339,291	8,102,780	7,960,497	5,334,940	9,898,811	9,821,326
881,037	628,380	600,011	193,147	683,312	646,544
0	0	0	0	0	251,712
14,241,164	14,682,518	14,665,817	10,101,903	18,341,186	18,324,305
54,083,901	52,560,224	54,209,526	52,682,351	65,892,811	69,306,228
(22,233,334)	(18,160,159)	(22,378,472)	(21,219,821)	(33,938,350)	(32,727,344)
(373,395)	(924,293)	3,061,034	7,131,503	(1,456,489)	(744,024)
(\$22,606,729)	(\$19,084,452)	(\$19,317,438)	(\$14,088,318)	(\$35,394,839)	(\$33,471,368)

(continued)

City of Mansfield, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2017	2016	2015 (1)	2014
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes:				
Property Taxes Levied For:				
General Purposes	\$1,408,581	\$1,452,906	\$1,391,652	\$1,541,321
Safety Services	280,284	288,922	295,174	317,811
Other Purposes (2)	N/A	N/A	N/A	N/A
Income Taxes Levied For:				
General Purposes	15,647,848	14,572,881	14,578,008	14,072,999
Safety Services	9,778,211	9,100,436	9,084,784	8,726,965
Capital Projects	3,911,763	3,643,222	3,644,503	3,518,254
Parks and Recreation	860,015	798,157	790,151	743,792
Street Lighting	313,196	290,239	287,328	252,012
Demolition	792,672	725,598	718,320	673,890
Other Purposes (2)	N/A	N/A	N/A	N/A
Grants and Entitlements not Restricted to Specific Programs	1,838,113	2,039,778	2,179,846	1,962,974
Unrestricted Contributions and Donations	0	350,000	0	0
Interest	446,697	307,588	336,788	276,990
Gain on Sale of Capital Assets	20,648	0	0	0
Miscellaneous	397,531	203,307	275,140	1,139,822
Transfers	(867,157)	(5,164,002)	(716,211)	(434,169)
<i>Total Governmental Activities</i>	<u>34,828,402</u>	<u>28,609,032</u>	<u>32,865,483</u>	<u>32,792,661</u>
Business-Type Activities:				
Income Taxes Levied For:				
Airport	0	0	0	0
Grants and Entitlements not Restricted to Specific Programs	0	0	0	0
Gain on Sale of Capital Assets	0	6,597	0	0
Interest	93,209	38,251	0	0
Miscellaneous	17,302	0	53,065	3,134
Transfers	867,157	5,164,002	716,211	434,169
<i>Total Business-Type Activities</i>	<u>977,668</u>	<u>5,208,850</u>	<u>769,276</u>	<u>437,303</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>35,806,070</u>	<u>33,817,882</u>	<u>33,634,759</u>	<u>33,229,964</u>
Change in Net Position				
Governmental Activities	5,803,224	(3,891,382)	10,207,529	4,952,320
Business-Type Activities	(3,513,254)	2,221,946	(1,550,266)	148,473
<i>Total Primary Government Change in Net Position</i>	<u>\$2,289,970</u>	<u>(\$1,669,436)</u>	<u>\$8,657,263</u>	<u>\$5,100,793</u>

(1) The City reported the impact of GASB Statement No. 68 on expenses beginning in 2015.

(2) For 2013 through 2017, property taxes and income taxes levied for other purposes were broken out by specific purpose.

2013	2012	2011	2010	2009	2008
\$1,406,017	\$1,593,457	\$1,200,704	\$2,024,365	\$1,921,449	\$2,119,802
298,852	N/A	N/A	N/A	N/A	N/A
N/A	353,430	272,948	417,383	382,588	422,629
13,780,252	13,473,707	12,595,608	365,730	339,453	309,108
6,890,126	N/A	N/A	N/A	N/A	N/A
3,445,063	3,377,760	3,431,901	18,211,023	18,035,032	20,226,017
0	N/A	N/A	N/A	N/A	N/A
0	N/A	N/A	N/A	N/A	N/A
0	N/A	N/A	N/A	N/A	N/A
N/A	6,755,692	6,863,802	3,050,004	3,089,291	4,706,268
3,479,024	2,402,217	3,225,813	3,719,190	8,094,480	3,972,491
0	0	0	0	0	0
173,419	193,855	310,072	326,473	413,969	932,920
29,073	91,557	225,027	84,756	167,581	0
325,678	157,425	135	1,927	68,484	97,270
(280,085)	(5,333,693)	0	(763,290)	0	0
29,547,419	23,065,407	28,126,010	27,437,561	32,512,327	32,786,505
0	0	306,338	257,365	263,384	604,380
0	35,962	22,810	53,198	73,888	73,888
0	141,877	0	0	0	0
0	5,265	10,530	15,600	20,670	25,545
46,242	27,865	5,116	18,366	34,337	15,063
280,085	5,333,693	0	763,290	0	0
326,327	5,544,662	344,794	1,107,819	392,279	718,876
29,873,746	28,610,069	28,470,804	28,545,380	32,904,606	33,505,381
7,314,085	4,905,248	5,747,538	6,217,740	(1,426,023)	59,161
(47,068)	4,620,369	3,405,828	8,239,322	(1,064,210)	(25,148)
\$7,267,017	\$9,525,617	\$9,153,366	\$14,457,062	(\$2,490,233)	\$34,013

City of Mansfield, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2017	2016	2015	2014
General Fund				
Nonspendable	\$258,973	\$254,005	\$244,361	\$230,030
Restricted	0	0	0	0
Committed	1,603,292	1,599,745	1,501,200	1,473,567
Assigned	883,778	559,625	2,055,494	1,606,733
Unassigned	10,549,484	10,100,608	7,338,976	6,948,690
Reserved	N/A	N/A	N/A	N/A
Unreserved (Deficit)	N/A	N/A	N/A	N/A
Total General Fund	13,295,527	12,513,983	11,140,031	10,259,020
All Other Governmental Funds				
Nonspendable	387,240	590,532	680,350	411,699
Restricted	11,650,348	10,516,095	10,203,452	11,016,585
Committed	2,223,936	1,846,740	1,600,694	1,268,797
Unassigned (Deficit)	0	0	(9,992)	0
Reserved	N/A	N/A	N/A	N/A
Unreserved, reported in:				
Special revenue funds	N/A	N/A	N/A	N/A
Debt service fund	N/A	N/A	N/A	N/A
Capital project funds (Deficit)	N/A	N/A	N/A	N/A
Total All Other Governmental Funds	14,261,524	12,953,367	12,474,504	12,697,081
Total Governmental Funds	\$27,557,051	\$25,467,350	\$23,614,535	\$22,956,101

Note: During 2011, the City implemented GASB 54. The 2010 amounts were restated to reflect this implementation.

2013	2012	2011	2010	2009	2008
\$212,022	\$42,725	\$49,520	\$42,336	N/A	N/A
0	129,750	100,303	26,618	N/A	N/A
1,071,113	4,659	2,631	8,873	N/A	N/A
2,114,505	999,514	556,695	4,288	N/A	N/A
4,878,364	4,322,814	4,027,857	757,213	N/A	N/A
N/A	N/A	N/A	N/A	\$2,306,556	\$439,910
N/A	N/A	N/A	N/A	(2,314,562)	984,869
8,276,004	5,499,462	4,737,006	839,328	(8,006)	1,424,779
250,942	282,476	252,126	304,188	N/A	N/A
9,354,162	8,616,366	7,770,075	7,281,498	N/A	N/A
1,245,737	1,825,711	1,937,986	1,912,080	N/A	N/A
(728)	(1,217,399)	(1,841,334)	(1,550,062)	N/A	N/A
N/A	N/A	N/A	N/A	3,430,572	5,372,506
N/A	N/A	N/A	N/A	2,281,100	1,418,680
N/A	N/A	N/A	N/A	14,364	0
N/A	N/A	N/A	N/A	2,828,450	(1,650,762)
10,850,113	9,507,154	8,118,853	7,947,704	8,554,486	5,140,424
\$19,126,117	\$15,006,616	\$12,855,859	\$8,787,032	\$8,546,480	\$6,565,203

City of Mansfield, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2017	2016	2015	2014
Revenues				
Property Taxes	\$1,710,723	\$1,737,100	\$1,760,669	\$1,763,332
Municipal Income Taxes	30,940,333	29,214,846	28,961,313	27,919,093
Charges for Services	5,341,893	5,434,342	4,821,723	4,424,862
Licenses, Permits and Fees	1,363,147	1,100,366	1,464,483	1,129,323
Fines and Forfeitures	2,366,933	2,489,203	2,372,743	2,190,646
Intergovernmental	14,000,636	8,641,823	15,312,621	11,002,716
Contributions and Donations	15,274	350,000	4,263	27,455
Special Assessments	27,698	17,845	14,696	23,199
Interest	446,697	307,588	395,555	333,355
Other	399,216	203,622	280,734	1,126,482
<i>Total Revenues</i>	<u>56,612,550</u>	<u>49,496,735</u>	<u>55,388,800</u>	<u>49,940,463</u>
Expenditures				
Current:				
General Government	18,451,709	13,384,219	18,821,731	13,888,293
Security of Persons and Property	24,797,234	23,601,259	24,643,585	21,574,972
Public Health and Welfare	700	1,028	57	1,878
Transportation	3,471,817	3,797,639	2,782,872	2,684,333
Community Environment	2,142,337	1,706,165	1,893,908	2,026,344
Leisure Time Activities	892,009	1,034,220	685,105	455,504
Capital Outlay	3,737,814	3,603,937	5,070,545	4,830,024
Debt Service:				
Principal Retirement	493,251	559,647	441,721	483,253
Refunded Bonds Redeemed	0	0	0	0
Interest and Fiscal Charges	202,693	96,557	169,733	181,178
Issuance Costs	0	35,184	0	0
<i>Total Expenditures</i>	<u>54,189,564</u>	<u>47,819,855</u>	<u>54,509,257</u>	<u>46,125,779</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,422,986</u>	<u>1,676,880</u>	<u>879,543</u>	<u>3,814,684</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	1,885,000	0	0
Premium on General Obligation Bonds Issued	0	94,912	0	0
Payment to Refunded Bond Escrow Account	0	(1,939,432)	0	0
Inception of Capital Lease	0	332,452	0	0
Sale of Capital Assets	82,964	83,280	0	0
Transfers In	13,538,088	13,044,928	13,708,242	12,873,590
Transfers Out	(13,954,337)	(13,325,205)	(13,929,351)	(12,858,290)
<i>Total Other Financing Sources (Uses)</i>	<u>(333,285)</u>	<u>175,935</u>	<u>(221,109)</u>	<u>15,300</u>
<i>Net Change in Fund Balances</i>	<u>\$2,089,701</u>	<u>\$1,852,815</u>	<u>\$658,434</u>	<u>\$3,829,984</u>
Debt Service as a Percentage of Noncapital Expenditures	1.6%	1.6%	1.5%	1.7%

2013	2012	2011	2010	2009	2008
\$1,830,474	\$1,800,415	\$1,507,537	\$2,445,489	\$2,386,719	\$2,542,983
24,006,334	23,210,618	22,639,125	21,595,452	21,515,827	24,241,438
4,349,087	3,955,765	1,884,773	2,014,192	1,699,492	2,501,935
1,053,984	1,301,348	1,059,463	597,049	754,461	1,009,895
2,444,442	1,962,732	2,508,701	2,830,775	2,317,850	1,819,253
12,578,460	15,263,618	14,199,861	18,788,739	12,094,597	17,757,450
0	0	0	0	0	0
23,855	25,418	31,769	49,359	56,273	41,680
232,284	193,855	247,033	326,473	413,969	932,920
326,680	583,093	165,725	843,375	552,476	132,868
46,845,600	48,296,862	44,243,987	49,490,903	41,791,664	50,980,422
13,731,491	16,120,475	9,157,244	8,615,629	9,262,486	10,838,867
19,393,860	20,843,700	20,852,533	25,333,268	24,600,304	24,477,914
0	2,850	7,052	76,351	109,486	129,965
2,785,732	2,668,509	2,197,989	2,300,961	2,528,206	3,895,775
2,380,426	1,481,028	1,895,861	2,778,561	2,573,024	1,654,607
154,075	188,096	283,280	419,944	460,698	766,628
3,391,288	3,105,163	5,312,992	8,185,288	3,965,385	12,556,339
484,901	481,404	425,000	415,000	320,000	310,000
2,275,000	0	0	0	0	0
234,862	255,791	268,236	307,533	292,983	327,285
102,278	0	0	0	0	0
44,933,913	45,147,016	40,400,187	48,432,535	44,112,572	54,957,380
1,911,687	3,149,846	3,843,800	1,058,368	(2,320,908)	(3,976,958)
2,355,000	0	0	0	2,620,000	0
55,118	0	0	0	64,448	0
0	0	0	0	0	0
0	363,494	0	0	100,000	0
33,222	82,557	225,027	84,756	167,581	155,939
11,767,859	12,243,698	596,240	1,584,644	1,660,461	766,165
(12,003,385)	(12,497,498)	(596,240)	(2,347,934)	(1,660,461)	(686,305)
2,207,814	192,251	225,027	(678,534)	2,952,029	235,799
\$4,119,501	\$3,342,097	\$4,068,827	\$379,834	\$631,121	(\$3,741,159)
7.4%	2.0%	2.0%	2.0%	1.6%	1.6%

City of Mansfield, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value	Public Utility	
			Assessed Value	Estimated Actual Value
2017	\$544,495,880	\$1,555,702,514	\$28,847,670	\$82,421,914
2016	524,905,750	1,499,730,714	27,829,710	79,513,457
2015	529,849,870	1,513,856,771	19,473,330	55,638,086
2014	545,780,020	1,559,371,486	17,701,700	50,576,286
2013	555,161,930	1,586,176,943	16,081,610	45,947,457
2012	569,038,870	1,625,825,343	14,972,140	42,777,543
2011	601,577,670	1,718,793,343	14,328,390	40,938,257
2010	612,474,640	1,749,927,543	13,795,680	39,416,229
2009	611,164,890	1,746,185,400	13,509,070	38,597,343
2008	613,362,160	1,752,463,229	13,435,490	38,387,114

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property tax has been phased out, and during the phase out period, all general business tangible personal property was assessed at 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies, at 5 percent for 2010. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, (except telephone companies whose last year to pay tangible personal property tax was 2010).

The tangible personal property values associated with each year are the value that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent, 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Richland County Auditor

<u>Tangible Personal Property</u>					
<u>General Business</u>		<u>Totals</u>			
<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio</u>	<u>Tax Rate</u>
\$0	\$0	\$573,343,550	\$1,638,124,429	35.00%	\$3.60
0	0	552,735,460	1,579,244,171	35.00	3.60
0	0	549,323,200	1,569,494,857	35.00	3.60
0	0	563,481,720	1,609,947,772	35.00	3.60
0	0	571,243,540	1,632,124,400	35.00	3.60
0	0	584,011,010	1,668,602,886	35.00	3.60
0	0	615,906,060	1,759,731,600	35.00	3.60
0	0	626,270,320	1,789,343,772	35.00	3.60
43,950,179	703,202,864	668,624,139	2,487,985,607	26.87	3.60
58,600,238	468,801,904	685,397,888	2,259,652,247	30.33	3.60

City of Mansfield, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2017	2016	2015	2014
Unvoted Millage				
Operating	\$3.0000	\$3.0000	\$3.0000	\$3.0000
Fire and EMS	0.6000	0.6000	0.6000	0.6000
Total Unvoted Millage	\$3.6000	\$3.6000	\$3.6000	\$3.6000
Overlapping Rates by Taxing District				
Richland County				
Residential/Agricultural Real	\$9.6730	\$9.7000	\$9.6800	\$9.6386
Commercial/Industrial and Public Utility Real	12.7349	12.7400	12.7005	12.6630
General Business and Public Utility Personal	12.8000	12.8000	12.8000	12.8000
Mansfield City School District				
Residential/Agricultural Real	49.9925	52.0400	48.8580	48.0516
Commercial/Industrial and Public Utility Real	62.2629	63.5700	60.2568	59.3991
General Business and Public Utility Personal	73.2500	74.2500	71.2500	70.8500

Source: Ohio Department of Taxation

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Voted real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2013	2012	2011	2010	2009	2008
\$3.0000	\$3.0000	\$3.0000	\$3.0000	\$3.0000	\$3.0000
0.6000	0.6000	0.6000	0.6000	0.6000	0.6000
<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>

\$9.4239	\$8.9852	\$8.9297	\$7.3447	\$7.6513	\$7.6160
12.6066	12.1184	11.9773	10.1881	10.6872	10.5500
12.8000	12.4000	12.4000	10.7000	11.4000	11.4000

46.7662	35.9179	46.7849	43.5925	42.0697	41.7580
58.9228	47.7719	58.4924	56.7670	54.8507	54.3577
70.4500	59.9500	71.3500	69.9500	68.6500	68.6500

City of Mansfield, Ohio
Property Tax Levies and Collections
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Levy Collected
2017	\$2,212,471	\$1,741,417	78.71 %	\$96,402	\$1,837,819	83.07 %
2016	2,230,129	1,769,259	79.33	123,922	1,893,181	84.89
2015	2,291,733	1,807,573	78.87	128,303	1,935,876	84.47
2014	2,327,052	1,816,255	78.05	118,242	1,934,497	83.13
2013	2,497,834	1,987,453	79.57	164,660	2,152,113	86.16
2012	2,427,781	1,907,952	78.59	111,979	2,019,931	83.20
2011	2,557,902	2,068,897	80.88	117,742	2,186,639	85.49
2010	2,608,552	1,955,101	74.95	130,546	2,085,647	79.95
2009	2,181,153	1,856,901	85.13	113,533	1,970,434	90.34
2008	2,186,409	2,172,251	99.35	140,190	2,312,441	105.76

Source: Richland County Auditor

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

(1) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

City of Mansfield, Ohio
Principal Real Property Taxpayers
 2017 and 2008

Taxpayer	2017	
	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Kurt Stimens	\$8,989,190	1.65%
Ohio Health MedCentral Health Systems	5,478,480	1.01
Newman Technology	4,180,400	0.77
Gorman Rupp Company	3,422,200	0.63
SSI Mansfield, LLC	2,655,920	0.49
Jay Industries, Incorporated	2,288,990	0.42
Wal Mart Real Estate	2,275,000	0.42
Richland Real Estate, LLC	1,921,430	0.35
Armco	1,756,500	0.32
City of Mansfield	1,674,310	0.30
Totals	\$34,642,420	6.36%
Total Real Property Assessed Valuation	\$544,495,880	

Taxpayer	2008	
	Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Newman Technology	\$4,924,430	0.80%
Wal Mart Real Estate	2,938,920	0.48
SSI Mansfield, LLC	2,818,420	0.46
Jay Industries, Incorporated	2,786,280	0.46
Armco	2,310,070	0.38
Willard Rental Properties	2,288,720	0.37
City of Mansfield	1,895,740	0.31
Mansfield Commerce Center	1,798,380	0.29
Therm-O-Disc, Incorporated	1,619,280	0.26
Johnny Appleseed Center	1,575,000	0.26
Totals	\$24,955,240	4.07%
Total Real Property Assessed Valuation	\$613,362,160	

Source: Richland County Auditor

City of Mansfield, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

<u>Tax Year</u>	<u>Tax Rate (1)</u>	<u>Total Tax Collected (2)</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes from Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes from Individuals</u>	<u>Percentage of Taxes from Individuals</u>
2017	2.00%	\$31,063,436	\$24,229,922	78.00%	\$4,122,085	13.27%	\$2,711,428	8.73%
2016	2.00	30,483,026	23,866,902	78.30	3,826,358	12.55	2,789,766	9.15
2015	2.00	29,150,718	22,680,536	77.80	3,774,999	12.95	2,695,183	9.25
2014	2.00	27,797,169	21,690,523	78.03	3,856,162	13.87	2,250,484	8.10
2013	1.75	24,305,208	18,903,396	77.78	3,228,400	13.28	2,173,412	8.94
2012	1.75	23,524,296	18,978,927	80.68	3,093,223	13.15	1,452,146	6.17
2011	1.75	23,740,740	18,569,475	78.22	3,684,580	15.52	1,486,685	6.26
2010	1.75	23,162,331	18,375,043	79.33	3,296,900	14.23	1,490,388	6.44
2009	1.75	22,962,928	18,533,033	80.71	2,914,595	12.69	1,515,300	6.60
2008	1.75	25,100,403	19,618,191	78.16	3,886,377	15.48	1,595,835	6.36

(1) The City's basic income tax rate may only be increased by a majority vote of the City's residents. In November 2013, the voters approved an increase to 2.0% effective January 1, 2014.

(2) All collections are on a cash basis and include tax, penalty, interest, and court costs.

City of Mansfield, Ohio
Top Ten Income Tax Withholding Accounts
Last Ten Years

Tax Year	Company Rank	Amount Paid	Percent of Total Withholding Collections	Tax Year	Company Rank	Amount Paid	Percent of Total Withholding Collections
2017	1	\$1,618,079	6.68%	2016	1	\$1,551,848	6.50%
2017	2	1,293,432	5.34	2016	2	1,250,423	5.24
2017	3	830,766	3.43	2016	3	838,029	3.51
2017	4	779,019	3.22	2016	4	748,256	3.14
2017	5	758,425	3.13	2016	5	667,834	2.80
2017	6	725,123	2.99	2016	6	611,302	2.56
2017	7	657,890	2.72	2016	7	507,005	2.12
2017	8	564,082	2.33	2016	8	500,006	2.10
2017	9	505,331	2.09	2016	9	461,798	1.93
2017	10	478,863	1.96	2016	10	421,959	1.77
	Total	\$8,211,010	33.89%		Total	\$7,558,460	31.67%
2015	1	\$1,606,671	7.08%	2014	1	\$1,638,498	7.55%
2015	2	1,230,921	5.43	2014	2	1,115,949	5.14
2015	3	847,435	3.74	2014	3	836,477	3.86
2015	4	696,624	3.07	2014	4	643,978	2.97
2015	5	677,842	2.99	2014	5	628,835	2.90
2015	6	600,629	2.65	2014	6	628,248	2.90
2015	7	524,314	2.31	2014	7	572,388	2.64
2015	8	500,182	2.20	2014	8	539,245	2.49
2015	9	459,856	2.03	2014	9	450,991	2.08
2015	10	427,171	1.88	2014	10	402,581	1.85
	Total	\$7,571,645	33.38%		Total	\$7,457,190	34.38%
2013	1	\$1,390,331	7.35%	2012	1	\$1,443,900	7.61%
2013	2	1,043,590	5.52	2012	2	1,051,007	5.54
2013	3	728,518	3.85	2012	3	710,210	3.74
2013	4	571,657	3.02	2012	4	582,540	3.07
2013	5	530,944	2.81	2012	5	532,466	2.81
2013	6	523,473	2.77	2012	6	516,574	2.72
2013	7	518,521	2.74	2012	7	497,641	2.62
2013	8	460,468	2.44	2012	8	474,770	2.50
2013	9	389,641	2.06	2012	9	388,506	2.05
2013	10	349,620	1.86	2012	10	362,708	1.91
	Total	\$6,506,763	34.42%		Total	\$6,560,322	34.57%
2011	1	\$1,448,975	7.80%	2010	1	\$1,434,242	7.81%
2011	2	1,035,504	5.58	2010	2	1,032,882	5.62
2011	3	701,425	3.78	2010	3	725,392	3.95
2011	4	539,267	2.90	2010	4	543,692	2.96
2011	5	512,125	2.76	2010	5	517,690	2.82
2011	6	473,930	2.55	2010	6	476,933	2.60
2011	7	413,655	2.23	2010	7	460,848	2.51
2011	8	402,901	2.17	2010	8	444,903	2.42
2011	9	381,222	2.05	2010	9	428,300	2.33
2011	10	366,206	1.97	2010	10	321,869	1.74
	Total	\$6,275,210	33.79%		Total	\$6,386,751	34.76%
2009	1	\$1,460,849	7.88%	2008	1	\$1,502,047	7.66%
2009	2	1,065,900	5.75	2008	2	1,131,253	5.77
2009	3	736,239	3.97	2008	3	755,505	3.85
2009	4	568,663	3.07	2008	4	696,592	3.55
2009	5	496,749	2.68	2008	5	544,279	2.77
2009	6	493,879	2.66	2008	6	499,176	2.54
2009	7	423,830	2.29	2008	7	483,435	2.46
2009	8	394,803	2.13	2008	8	458,232	2.34
2009	9	358,432	1.93	2008	9	455,986	2.32
2009	10	282,799	1.54	2008	10	419,777	2.15
	Total	\$6,282,143	33.90%		Total	\$6,946,282	35.41%

Source: City of Mansfield Income Tax Division - amounts reflect calendar year collections. Company names are not provided due to confidentiality regulations.

City of Mansfield, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

Year	Governmental Activities			Business-type Activities	
	General Obligation Bonds	Loans	Capital Leases	General Obligation Bonds	Loans
2017	\$3,065,427	\$0	\$199,412	\$10,749,337	\$1,335,836
2016	3,431,036	0	301,597	11,229,547	1,507,789
2015	3,813,582	0	113,794	855,000	1,682,873
2014	4,134,094	20,000	186,959	895,000	1,779,525
2013	4,449,606	90,000	258,038	935,000	1,798,906
2012	4,635,000	160,000	327,090	1,200,000	1,818,287
2011	5,010,000	230,000	0	1,650,000	1,837,668
2010	5,365,000	300,000	0	2,105,000	1,477,574
2009	5,710,000	370,000	100,000	2,550,000	255,358
2008	3,340,000	440,000	20,473	1,865,000	2,259,739

(1) Personal income and population information is located on S26.

Source: City financial records

Total		
Total Debt	Percentage of Personal Income	Per Capita
\$15,350,012	1.85%	\$321
16,469,969	1.98	344
6,465,249	0.78	135
7,015,578	0.85	147
7,531,550	0.91	157
8,140,377	0.98	170
8,727,668	1.05	183
9,247,574	1.11	193
8,985,358	0.98	174
7,925,212	0.87	154

City of Mansfield, Ohio
*Ratio of General Obligation Bonded Debt to Estimated Actual
 Value of Taxable Property and Bonded Debt Per Capita
 Last Ten Years*

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	General Bonded Debt Outstanding (3) (4)	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt Per Capita
2017	47,821	\$1,638,124,429	\$13,814,764	0.84 %	\$289
2016	47,821	1,579,244,171	14,660,583	0.93	307
2015	47,821	1,569,494,857	4,668,582	0.30	98
2014	47,821	1,609,947,772	5,029,094	0.31	105
2013	47,821	1,632,124,400	5,384,606	0.33	113
2012	47,821	1,668,602,886	5,835,000	0.35	122
2011	47,821	1,759,731,600	6,660,000	0.38	139
2010	47,821	1,789,343,772	7,470,000	0.42	156
2009	51,600	2,487,985,607	8,260,000	0.33	160
2008	51,600	2,259,652,247	5,205,000	0.23	101

(1) Source: U.S. Census Bureau

(2) Source: Richland County Auditor

(3) Includes general obligation bonds supported by enterprise activities because they are backed by the full faith and credit of the City.

(4) Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

City of Mansfield, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2017

Jurisdiction	Governmental Activities Debt Outstanding (1)	Percentage Applicable to City (2)	Amount Applicable to City
Direct - City of Mansfield			
General Obligation Bonds	\$3,065,427	100 %	\$3,065,427
Capital Lease	<u>199,412</u>	100	<u>199,412</u>
<i>Total Direct Debt</i>	<u>3,264,839</u>		<u>3,264,839</u>
Overlapping			
Richland County	31,967,354	31.58	10,095,290
Mansfield City School District	10,531,513	65.18	6,864,440
Crestview Local School District	1,200,000	0.45	5,400
Madison Local School District	25,637,276	18.62	4,773,661
Ontario Local School District	9,402,218	0.02	1,880
Pioneer Career and Technology Center	<u>10,844,353</u>	16.20	<u>1,756,785</u>
<i>Total Overlapping Debt</i>	<u>89,582,714</u>		<u>23,497,457</u>
Total	<u><u>\$92,847,553</u></u>		<u><u>\$26,762,296</u></u>

Source: Richland County Auditor

(1) Debt outstanding for the school districts is as of June 30, 2017.

(2) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Mansfield, Ohio
Legal Debt Margin
Last Ten Years

	2017	2016	2015	2014
Total Assessed Property Value	<u>\$573,343,550</u>	<u>\$552,735,460</u>	<u>\$549,323,200</u>	<u>\$563,481,720</u>
Overall Legal Debt Limit (10 ½ Percent of Assessed Valuation)	<u>\$60,201,073</u>	<u>\$58,037,223</u>	<u>\$57,678,936</u>	<u>\$59,165,581</u>
Debt Outstanding:				
Various Purpose General Obligation Bonds	13,280,000	14,075,000	4,630,000	4,985,000
Less: Exempt Debt				
Unvoted General Obligation Bonds to be paid from Water and Sewer system revenues	(10,317,248)	(10,425,000)	(855,000)	(895,000)
Amount Available in Debt Service	<u>(19,471)</u>	<u>(197,522)</u>	<u>(74,430)</u>	<u>(102,417)</u>
Total Net Debt Applicable to Debt Limit	<u>2,943,281</u>	<u>3,452,478</u>	<u>3,700,570</u>	<u>3,987,583</u>
Legal Debt Margin Within 10 ½ Percent Limitations	<u>\$57,257,792</u>	<u>\$54,584,745</u>	<u>\$53,978,366</u>	<u>\$55,177,998</u>
Legal Debt Margin as a Percentage of the Debt Limit	95.11%	94.05%	93.58%	93.26%
Unvoted Debt Limitation (5 ½ Percent of Assessed Valuation)	<u>\$31,533,895</u>	<u>\$30,400,450</u>	<u>\$30,212,776</u>	<u>\$30,991,495</u>
Total Unvoted Debt Outstanding at Year End	13,280,000	14,075,000	4,630,000	4,985,000
Less:				
Unvoted General Obligation Bonds to be paid from Water and Sewer system revenues	(10,317,248)	(10,425,000)	(855,000)	(895,000)
Amount Available in Debt Service	<u>(19,471)</u>	<u>(197,522)</u>	<u>(74,430)</u>	<u>(102,417)</u>
Net Debt Within 5 ½ Percent Limitations	<u>2,943,281</u>	<u>3,452,478</u>	<u>3,700,570</u>	<u>3,987,583</u>
Unvoted Legal Debt Margin Within 5 ½ Percent Limitations	<u>\$28,590,614</u>	<u>\$26,947,972</u>	<u>\$26,512,206</u>	<u>\$27,003,912</u>
Legal Debt Margin as a Percentage of the Debt Limit	90.67%	88.64%	87.75%	87.13%

Source: City Financial Records

2013	2012	2011	2010	2009	2008
<u>\$571,243,540</u>	<u>\$584,011,010</u>	<u>\$615,906,060</u>	<u>\$626,270,320</u>	<u>\$668,624,139</u>	<u>\$685,397,888</u>
<u>\$59,980,572</u>	<u>\$61,321,156</u>	<u>\$64,670,136</u>	<u>\$65,758,384</u>	<u>\$70,205,535</u>	<u>\$71,966,778</u>
5,335,000	5,835,000	6,660,000	7,470,000	8,260,000	5,205,000
(935,000) (108,272)	(1,200,000) (146,838)	(1,650,000) (99,762)	(2,105,000) (201,045)	(2,550,000) (86,281)	(1,865,000) (71,917)
<u>4,291,728</u>	<u>4,488,162</u>	<u>4,910,238</u>	<u>5,163,955</u>	<u>5,623,719</u>	<u>3,268,083</u>
<u>\$55,688,844</u>	<u>\$56,832,994</u>	<u>\$59,759,898</u>	<u>\$60,594,429</u>	<u>\$64,581,816</u>	<u>\$68,698,695</u>
92.84%	92.68%	92.41%	92.15%	91.99%	95.46%
<u>\$31,418,395</u>	<u>\$32,120,606</u>	<u>\$33,874,833</u>	<u>\$34,444,868</u>	<u>\$36,774,328</u>	<u>\$37,696,884</u>
5,335,000	5,835,000	6,660,000	7,470,000	8,260,000	5,205,000
(935,000) (108,272)	(1,200,000) (146,838)	(1,650,000) (99,762)	(2,105,000) (201,045)	(2,550,000) (86,281)	(1,865,000) (71,917)
<u>4,291,728</u>	<u>4,488,162</u>	<u>4,910,238</u>	<u>5,163,955</u>	<u>5,623,719</u>	<u>3,268,083</u>
<u>\$27,126,667</u>	<u>\$27,632,444</u>	<u>\$28,964,595</u>	<u>\$29,280,913</u>	<u>\$31,150,609</u>	<u>\$34,428,801</u>
86.34%	86.03%	85.50%	85.01%	84.71%	91.33%

City of Mansfield, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (1)</u>	<u>Personal Income Per Capita (3)</u>	<u>Median Household Income (1)</u>	<u>City Unemployment Rate (2)</u>
2017	47,821	\$830,220,381	\$17,361	\$32,076	5.3%
2016	47,821	830,220,381	17,361	32,076	5.5
2015	47,821	830,220,381	17,361	32,076	5.6
2014	47,821	830,220,381	17,361	32,076	6.4
2013	47,821	830,220,381	17,361	32,076	8.4
2012	47,821	830,220,381	17,361	32,076	8.4
2011	47,821	830,220,381	17,361	32,076	10.6
2010	47,821	830,220,381	17,361	32,076	11.9
2009	51,600	914,661,600	17,726	30,176	12.4
2008	51,600	914,661,600	17,726	30,176	7.5

- (1) Source: U. S. Census - 2008-2009 from 2000 Federal Census;
2010-2017 from 2010 Federal Census
(2) Source: Bureau of Labor Statistics
(3) Computation of total personal income divided by population

City of Mansfield, Ohio

Principal Employers

2017 and 2008

2017

Employer	Employees	Percentage of Total City Employment
Ohio Health MedCentral Health Systems	2,400	4.77%
Jay Industries, Incorporated	1,160	2.31
Newman Technology	1,150	2.29
Richland County Government	1,020	2.03
StarTek, Incorporated	875	1.74
CenturyLink, Incorporated	800	1.59
Mansfield City School District	715	1.42
Mansfield Correctional Institution	680	1.35
Therm-O-Disc, Incorporated	675	1.34
Gorman Rupp Company	550	1.09
Total	10,025	19.93%
Total Employment within the City	50,297	

2008

Employer	Employees	Percentage of Total City Employment
Ohio Health MedCentral Health Systems	2,400	4.16%
Richland County Government	1,450	2.51
Newman Technology	950	1.65
Jay Industries, Incorporated	920	1.59
Gorman Rupp Company	809	1.40
Embarq	800	1.39
Therm-O-Disc, Incorporated	717	1.24
Mansfield City School District	700	1.21
Mansfield Correctional Institution	621	1.08
City of Mansfield	595	1.03
Total	9,962	17.26%
Total Employment within the City	57,713	

Source: City of Mansfield, Ohio, Department of Economic Development

City of Mansfield, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014
General Government				
Council	10.00	11.00	11.00	10.00
Administration	4.00	4.00	3.00	3.00
Finance	17.00	18.00	16.00	15.00
Law	8.00	9.00	9.00	9.00
Courts	45.00	42.00	43.00	42.00
General Government	6.00	6.00	5.00	6.00
Economic and Community				
Development	5.00	4.00	5.00	5.00
Engineering	6.00	6.00	5.00	6.00
Maintenance	3.00	2.00	3.00	3.00
Codes and Permits	7.00	6.00	6.00	6.00
Litter Control	0.00	0.00	0.00	0.00
Regional Community				
Advancement	2.00	4.00	4.00	19.00
Parks and Recreation	6.00	6.00	4.00	4.00
Street and Highway	12.00	12.00	12.00	11.00
Police	113.00	120.00	115.00	109.00
Fire	92.00	94.00	95.00	94.00
Water	59.00	55.00	53.00	52.00
Sewer	38.00	38.00	33.00	37.00
Airport	4.00	4.00	4.00	4.00
Repair Garage	6.00	6.00	6.00	6.00
Information Technology	4.00	4.00	3.00	4.00
Totals:	<u>447.00</u>	<u>451.00</u>	<u>435.00</u>	<u>445.00</u>

Source: City Payroll Records

Method: Using 1.0 for each employee at year-end.

2013	2012	2011	2010	2009	2008
11.00	11.00	11.00	12.00	12.00	12.00
3.00	3.00	3.00	3.00	4.00	4.00
15.00	15.00	18.00	18.00	17.00	27.00
9.00	10.00	11.00	12.00	12.00	14.00
45.00	45.00	50.00	50.00	52.00	54.00
5.00	6.00	6.00	7.00	7.00	7.00
6.00	7.00	6.00	7.00	6.00	6.00
5.00	6.00	6.00	6.00	8.00	10.00
3.00	3.00	3.00	4.00	3.00	4.00
6.00	6.00	4.00	6.00	7.00	10.00
0.00	0.00	0.00	1.00	1.00	2.00
24.00	26.00	26.00	31.00	27.00	26.00
0.00	1.00	1.00	6.00	6.00	11.00
6.00	6.00	6.00	10.00	14.00	34.00
104.00	102.00	111.00	121.00	127.00	144.00
92.00	80.00	85.00	96.00	100.00	102.00
50.00	51.00	58.00	57.00	61.00	68.00
37.00	38.00	36.00	38.00	41.00	41.00
5.00	4.00	4.00	4.00	4.00	6.00
6.00	6.00	5.00	5.00	5.00	9.00
3.00	3.00	3.00	4.00	4.00	4.00
435.00	429.00	453.00	498.00	518.00	595.00

City of Mansfield, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014
General Government:				
Building permits issued	172	163	155	278
Code enforcements	2,856	2,688	1,595	1,805
Police:				
Calls for service	38,030	36,854	36,282	37,098
Traffic violations	3,548	3,877	3,825	4,012
Parking violations	4,230	4,357	4,334	4,587
Physical arrests	4,978	4,952	4,773	4,611
Fire:				
Emergency responses	8,895	8,647	8,032	7,855
Fire responses	1,989	1,915	1,886	1,770
Street/Highway:				
Street resurfacing mileage	17	20	16	22
Number of streets resurfaced	66	96	68	102
Tons of salt used	8,821	8,956	9,004	11,796
Leaf removal (cubic yards)	4,616	4,836	5,286	5,339
Water:				
Number of customers	18,158	18,653	18,463	18,511
Average daily consumption (millions of gallons)	9.95	10.47	10.29	9.90
Wastewater:				
Average daily sewage treatment (millions of gallons)	11.41	9.51	10.30	10.55

Source: City Records

2013	2012	2011	2010	2009	2008
272	287	190	185	164	174
3,933	2,566	2,155	2,426	3,070	4,633
36,134	37,241	35,613	37,352	37,548	42,062
3,539	5,398	5,106	6,348	5,616	6,221
3,886	4,071	4,363	4,957	6,928	7,684
4,885	5,198	4,975	5,090	4,364	4,987
7,494	7,393	6,997	6,608	6,234	6,441
1,647	1,664	1,556	1,547	1,450	1,653
15	12	11	8	15	20
77	60	64	51	104	81
15,455	8,167	4,285	8,045	7,742	14,355
5,148	6,024	4,215	1,789	9,170	9,288
18,494	18,696	18,652	18,628	19,800	20,448
9.37	9.39	9.19	8.93	7.86	8.92
11.09	10.01	10.91	9.91	9.81	10.35

City of Mansfield, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2017	2016	2015	2014
Police				
Number of stations	1	1	1	1
Number of offices	2	2	2	2
Number of police vehicles	63	66	64	59
Fire				
Number of stations	5	5	5	5
Number of fire trucks	9	9	9	9
Number of rescue squads	6	6	6	6
Streets and Highways				
Mileage	321	295	295	295
Parks and Recreation				
Number of Parks	29	29	29	30
Acreage	291	291	291	292
Playgrounds	18	18	18	18
Swimming pools	2	2	2	3
Water				
Miles of water mains	335	250	250	250
Storage capacity (thousands of gallons)	14,500	14,500	14,500	14,500
Sewer				
Miles of sanitary sewer	291	200	200	200
Treatment capacity (thousands of gallons)	12,500	12,500	12,500	12,500

Sources: Various City departments

2013	2012	2011	2010	2009	2008
1	1	1	1	1	1
2	2	2	2	2	2
52	58	73	69	68	62
5	5	6	6	6	5
9	9	9	9	9	9
6	6	6	8	8	8
295	295	295	295	295	295
31	31	31	31	31	31
294	294	294	294	294	294
18	18	18	18	18	18
4	4	4	4	4	4
250	250	250	250	250	250
14,500	14,500	14,500	14,500	14,500	14,500
200	200	200	200	200	200
12,500	12,500	12,500	12,500	12,500	12,500

(This Page Intentionally Left Blank)



Dave Yost • Auditor of State

CITY OF MANSFIELD

RICHLAND COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST, 28 2018**