



Dave Yost • Auditor of State

CITY OF MEDINA
MEDINA COUNTY

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City of Medina
Medina County, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2017

| FEDERAL GRANTOR Pass Through Grantor Program/Cluster Title | Agency or Pass Through Entity Number | Federal CFDA Number | Expenditures |
|--|--|---------------------------|---------------------|
| U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | |
| <i>Passed through the Ohio Development Services Agency, Office of Community Development:</i> | | | |
| Community Development Block Grant/State's Program - Allocation - PY'14 | A-F-14-2CN-1 | 14.228 | \$ 111,429 |
| Community Development Block Grant/State's Program - CHIP - PY'14 | A-C-14-2CN-1 | 14.228 | 105,191 |
| Community Development Block Grant/State's Program - Allocation - PY'16 | A-F-16-2CN-1 | 14.228 | 48,089 |
| Community Development Block Grant/State's Program - CHIP - PY'16 | A-C-16-2CN-1 | 14.228 | 131,407 |
| Total Community Development Block Grant/State's Program | | | <u>396,116</u> |
| Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'14 | A-C-14-2CN-2 | 14.239 | 219,968 |
| Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'16 | A-C-16-2CN-2 | 14.239 | 143,942 |
| Total Home Investment Partnership Program | | | <u>363,910</u> |
| Total U.S. Department of Housing and Urban Development | | | <u>760,026</u> |
| U.S. DEPARTMENT OF TRANSPORTATION | | | |
| <i>Direct Program from the Federal Aviation Administration:</i> | | | |
| Airport Improvement Program - Reconstruct North-South Taxiway | 3-39-0053-014-2016 | 20.106 | 8,280 |
| <i>Passed through the Ohio Department of Transportation:</i> | | | |
| Highway Planning & Construction - W Smith Rd Phase 1 | PID 81334 | 20.205 | 427,332 |
| Highway Planning & Construction - State Road Railroad Crossing | PID 97297 | 20.205 | 19,375 |
| Total Highway Planning & Construction Program | | | <u>446,707</u> |
| Total U.S. Department of Transportation | | | <u>454,987</u> |
| Total Expenditures of Federal Awards | | | <u>\$ 1,215,013</u> |

**CITY OF MEDINA
MEDINA COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Medina, Ohio, (the City) under programs of the federal government for the year ended December 31, 2017. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE D - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) with REVOLVING LOAN CASH BALANCE

The current cash balance on the City's local program income account as of December 31, 2017 is \$14,243.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, (the City) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 25, 2018.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a material weakness. We consider finding 2017-001 to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

City's Response to Finding

The City's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not audit the City's response and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Dave Yost
Auditor of State
Columbus, Ohio

July 25, 2018



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

Report on Compliance for each Major Federal Program

We have audited the City of Medina's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of the City of Medina's major federal programs for the year ended December 31, 2017. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City's major federal programs.

Management's Responsibility

The City's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for each of the City's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the City's major programs. However, our audit does not provide a legal determination of the City's compliance.

Basis for Qualified Opinion on Highway Planning and Construction

As described in finding 2017-002 in the accompanying schedule of findings, the City did not comply with requirements regarding activities allowed or unallowed and allowable costs/cost principles applicable to its CFDA 20.205 Highway Planning and Construction major federal program. Compliance with these requirements are necessary, in our opinion, for the City to comply with requirements applicable to this program.

Qualified Opinion on Highway Planning and Construction

In our opinion, except for the noncompliance described in the *Basis for Qualified Opinion on Highway Planning and Construction* paragraph, the City of Medina, Medina County, Ohio, complied in all material respects, with the requirements referred to above that could directly and materially affect its Highway Planning and Construction program for the year ended December 31, 2017.

Unmodified Opinion on the Other Major Federal Program

In our opinion, the City of Medina, Medina County, Ohio, complied in all material respects with the requirements referred to above that could directly and materially affect the other major federal program identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings for the year ended December 31, 2017.

Other Matters

The City's response to our noncompliance finding is described in the accompanying schedule of findings and / or corrective action plan. We did not audit the City's response and, accordingly, we express no opinion on it.

Report on Internal Control over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program's compliance requirement will not be prevented, or timely detected or corrected. A *significant deficiency in internal over compliance* is a deficiency or a combination of deficiencies in internal control over compliance with a federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Therefore, we cannot assure we have identified all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. However, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness, described in the accompanying schedule of findings as item 2017-002.

The City's response to our internal control over compliance finding is described in the accompanying schedule of findings and / or corrective action plan. We did not audit the City's response and, accordingly, we express no opinion on it.

This report only describes the scope of our tests of internal control over compliance and the results of this testing based on the Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of City of Medina, Medina County, Ohio, (the City) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated July 25, 2018. We conducted our audit to opine on the City's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State
Columbus, Ohio

July 25, 2018

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**CITY OF MEDINA
MEDINA COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2017**

1. SUMMARY OF AUDITOR'S RESULTS

| | | |
|---------------------|---|--|
| (d)(1)(i) | Type of Financial Statement Opinion | Unmodified |
| (d)(1)(ii) | Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)? | Yes |
| (d)(1)(ii) | Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)? | No |
| (d)(1)(iii) | Was there any reported material noncompliance at the financial statement level (GAGAS)? | No |
| (d)(1)(iv) | Were there any material internal control weaknesses reported for major federal programs? | Yes |
| (d)(1)(iv) | Were there any significant deficiencies in internal control reported for major federal programs? | No |
| (d)(1)(v) | Type of Major Programs' Compliance Opinion | Qualified - Highway Planning and Construction Unmodified – Community Development Block Grant/State's Program |
| (d)(1)(vi) | Are there any reportable findings under 2 CFR §200.516(a)? | Yes |
| (d)(1)(vii) | Major Programs (list): | <ul style="list-style-type: none"> • Community Development Block Grant/State's Program, CFDA 14.228; • Highway Planning and Construction, CFDA 20.205. |
| (d)(1)(viii) | Dollar Threshold: Type A/B Programs | Type A: > \$ 750,000 Type B: all others |
| (d)(1)(ix) | Low Risk Auditee under 2 CFR §200.520? | No |

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2017-001

Material Weakness - Financial Statement Adjustments

In our audit engagement letter, as required by AU-C Section 210, Terms of Engagement, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16. Governmental Accounting Standards Board (GASB) Cod. 1100 paragraph.101 states a governmental accounting system must make it possible both: (a) to present fairly and with full disclosure the funds and activities of the governmental unit in conformity with generally accepted accounting principles, and (b) to determine and demonstrate compliance with finance-related legal and contractual provisions.

The City recorded non-reimbursable expenses for the Guilford Road project in the Federal Highway Administration Grant Fund; non-reimbursable expenses should have been recorded in the Stormwater/Street Fund. The result of the error caused the following financial statement errors:

- An overstatement of capital outlay expenses and overstatement of interfund payable of \$98,711 in the Federal Highway Administration Grant Fund;
- An understatement of transportation expense and overstatement of cash of \$98,711 in the Stormwater/Street Fund; and
- An understatement of cash and overstatement of interfund receivable of \$98,711 in the General Fund.

The financial statements were adjusted by management to correct these errors.

The City should exercise due care when posting transactions to the accounting system to ensure the transactions are properly classified and posted to the proper funds and accounts. The City should also review grant agreements to ensure only allowable expenses are charged to funds accounting for grant activity.

Officials' Response: See Corrective Action Plan.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

| | | | |
|---|--|------------------------------------|-----|
| Finding Number | 2017-002 | | |
| CFDA Title and Number | Highway Planning and Construction CFDA 20.205 | | |
| Federal Award Identification Number / Year | PID 101819 | | |
| Federal Agency | U.S. Department of Transportation | | |
| Compliance Requirement | Activities Allowed or Unallowed Allowable Costs/Cost Principles | | |
| Pass-Through Entity | Ohio Department of Transportation | | |
| Repeat Finding from Prior Audit? | No | Finding Number? (if repeat) | N/A |

Material Weakness/Noncompliance Finding

2 C.F.R. § 200.502 indicates the determination of when a Federal award is expended must be based on when the activity related to the Federal award occurs. **2 C.F.R. § 200.510** indicates the auditee is responsible for preparing the schedule of expenditures of Federal awards (Federal Schedule) for the period covered by the auditee's financial statements which must include the total Federal awards expended in accordance with **2 C.F.R. § 200.502**.

The **LPA Federal Local-Let Project Agreement** between the City and the Ohio Department of Transportation (ODOT) for the Guilford Boulevard Bridge construction project indicates the City will be responsible for 100% of the costs relating to preliminary development and acquisition of right-of-ways; 80% of the construction and inspection costs, not to exceed \$605,340, of the project provided would be provided by Highway Planning and Construction federal grant funds. Additionally, 15% of the construction and inspection costs for the project would be provided by ODOT through State toll revenue credit, with the remainder of the funding provided by the City.

During 2017, only preliminary engineering costs were incurred for the project for the Guilford Boulevard Bridge construction project. The City charged 95% of the costs to the fund accounting for the grant. As a result, the City reported \$98,711 in expenditures for the Highway Planning and Construction grant that were unallowable for reimbursement and should not have been reported as Federal expenditures. The expenditures for this project were adjusted off the Federal Schedule, which represented 7.5% of original Federal expenditures reported. No reimbursements were requested from ODOT for this project; therefore, we did not report any questioned costs.

Failure to accurately report expenditures on the Federal Schedule could lead to future questioned costs, control deficiencies, inappropriate single audit testing being performed, and hinder the City's ability to obtain Federal funding in the future.

The City should review grant agreements and other correspondence for grantor agencies to ensure only costs eligible for Federal reimbursement are reported on the Federal Schedule. Additionally, the City should ensure any limitations in the grant agreements are followed to avoid requesting reimbursement for expenditures that would be unallowable under the terms of the grant agreement.

Officials' Response: See Corrective Action Plan.

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CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
DECEMBER 31, 2017

| Finding Number | Planned Corrective Action | Anticipated Completion Date | Responsible Contact Person |
|----------------|---|-----------------------------|----------------------------|
| 2017-001 | The Finance Department will review the grant agreements and work with the City Engineer to determine allowable grant costs and ensure all non-reimbursable costs for specific grants are charged to the appropriate non-Federal fund. | Immediately | Keith Dirham |
| 2017-002 | The Finance Department will review the grant agreements and work with the City Engineer to determine allowable costs to be charged to the grants and for reporting purposes on the Schedule of Expenditures of Federal Awards | Immediately | Keith Dirham |

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2017**

ISSUED BY: DEPARTMENT OF FINANCE
KEITH DIRHAM
DIRECTOR OF FINANCE

INTRODUCTORY SECTION

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2017

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Medina County, Ohio
Comprehensive Annual Financial Report
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July 25, 2018

Honorable Mayor Dennis Hanwell
Members of City Council
Citizens of Medina, Ohio

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Medina, Ohio (the "City") for the year ended December 31, 2017.

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2017.

We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City's activities during 2017 that is useful to the citizens and taxpayers. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Ohio Auditor of the State or, if the Auditor permits, an independent public accounting firm conducts these audits. Ohio Auditor of State, Dave Yost, has issued an unmodified ("clean") audit opinion on the City's financial statements for the year ended December 31, 2017. The Independent Auditor's Report is presented in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it.

Preserving the Past. Forging the Future

Profile of the Government

History of Medina

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2010 Federal Census was 26,176 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City and the Akron-Canton Airport located within 35 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including a pool, splash-pads, playgrounds, and soccer, baseball, and football fields.

Profile of the City

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

The Medina Municipal Court provides judicial services for the City of Medina. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. The department, which is headed by the Chief of Police, consists of three divisions: the Patrol Division, the Special Operations Division, and the Communications Division. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments.

The Fire Department provides fire, rescue, and medical first responder service to the City, Medina Township and to Montville Township. The Chief of Fire heads the department.

The Service Department consists of the Street, Vehicle Maintenance, Water, and Sanitation departments. The Street Department is responsible for snow and ice control, leaf pick-up, street cleaning, street maintenance and repair, asphalt patch repair, sign maintenance, traffic signal repair, line striping, and storm sewer repair. The Vehicle Maintenance Department assesses, evaluates, maintains, and repairs City vehicles and equipment. The Water Department provides potable water for City residents and ensures the water supply is safe and the water lines are properly maintained. The Sanitation Department provides weekly curbside pickup for residential and commercial accounts.

The Community Development Department consists of the Building, Economic Development, and Planning & Zoning departments. The Building Department regulates construction in the City and helps create and maintain a thriving environment to live, work, and do business in. The Economic Development Department is responsible for retaining, expanding, promoting, and attracting businesses and industry within the City. The Planning & Zoning Department provides assistance to businesses and residents requesting information related to zoning and development issues.

The Parks Department provides services to the City's park system, supervises several sports fields, maintains several playgrounds, and manages the forestry and cemetery departments.

The Engineering Department is primarily responsible for the development, design, management, and inspection of all of the City's capital improvement projects. The department maintains and manages four main capital improvement programs: (1) Street & Storm Water, (2) Water Distribution, (3) Railroad, and (4) Special Projects.

The Medina Community Recreation Center provides numerous recreational activities and programs throughout the year. The recreation center includes an indoor pool, sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents.

The Finance Department is responsible for the accurate recording of all receipts, disbursements, and investments. The department issues bi-weekly payroll to City employees, pays vendors, maintains the capital asset system, and generates utility bills for water and rubbish services. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Central Collection Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

Economic Condition

Summary of Local Economy

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

The unemployment rate for Medina County was at 5.7% in January 2017 and decreased to 4.0% by December 2017 (source: Bureau of Labor Statistics).

Several businesses within the City and the Industrial Park are currently expanding their operations. Low interest rates have made it possible for area businesses to consider expansion. This economic growth is beneficial to the City and community, and the City is working to encourage and assist these expansions. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

Long-Term Financial Planning

The City's Administration and Council has a policy of maintaining a five-year budget, which serves as a planning tool to identify and prepare for future needs and funding. Annually, Council reviews and adopts the five-year budget for all departments.

The future economic outlook for the City is promising despite the uncertain economic condition nationwide. Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City in conjunction with a refunding bond issue conducted during 2013 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's modestly sized tax base located near Cleveland and Akron.
- The City's strong financial operations characterized by conservative budgeting, multi-year financial plans, and ample reserve levels.
- The City's reliance on economically sensitive income tax revenues.
- The City's above average debt burden.

Relevant Financial Policies

The City's fund balance policy establishes the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back up future repayment of debt. The policy strives to maintain an unencumbered cash reserve of at least 25% of each year's revenues for the general fund.

Major Initiatives

The City completed the following projects during 2017:

- Champion Creek Stream Restoration (City project #986; OEPA grant funds to help offset cost to the City)
- Memorial Park Pool and Pool House (City project #991)
- Wadsworth Road Waterline Replacement, Phase 2 (City project #1007; OPWC loan)

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

The major projects under construction during 2018 include the following:

- N. Court Street (US 42) Corridor Improvement (City project #809; ODOT project)
- W. Smith Road Reconstruction, Phase 2 (City project #818; OPWC and Federal grants)
- S. Elmwood Bridge Replacement (City project #925; OPWC grant)
- Spring Grove Bridge Replacement (City project #932)
- Champion Creek Bicycle Route (City Project #968; ODOT grant)
- Guilford Blvd. Bridge Replacement (City project #979; ODOT Muni Bridge Program)
- N. Harmony Bridge Replacement (City project #984; ODOT project)
- W. Smith Road Bridge Replacement (City project #1008; ODOT project)
- E. Smith Road Reconstruction – Court to Jefferson (City project #1011; OPWC grant)
- Medina Airport – North/South Taxiway Reconstruction (City project #1015; ODOT airport grant)

The City's five-year capital improvement plan also includes reconstruction of other City roadways.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its comprehensive annual financial report for the fiscal year ended December 31, 2016. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report was prepared by the efficient and dedicated services of the Finance Department staff. I appreciate their diligent work put into this report. In addition, I would like to extend my thanks to Rea & Associates, Inc., who assisted in compiling the report. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance in gathering information needed for various sections of this annual financial report. I would also like to acknowledge the cooperation of the team from the Ohio Auditor of State's Office, who conducted a thorough audit of the City's financial statements.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,



Keith Dirham
Director of Finance

**City of Medina
Medina County, Ohio**

Principal Officials

December 31, 2017

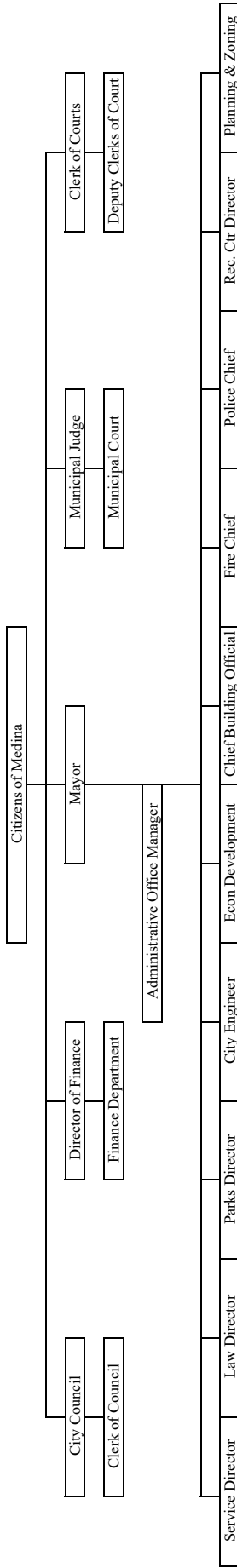
ELECTED OFFICIALS

| | |
|-------------------------|-------------------|
| Mayor | Dennis Hanwell |
| President of Council | John M. Coyne III |
| Council Member-at-Large | Paul Rose, Sr. |
| Council Member-at-Large | William C. Lamb |
| Council Member - Ward 1 | Brian D. Hilberg |
| Council Member - Ward 2 | Dennie Simpson |
| Council Member - Ward 3 | Mark E. Kolesar |
| Council Member - Ward 4 | James A. Shields |
| Director of Finance | Keith Dirham |
| Judge | Dale H. Chase |
| Clerk of Court | Nancy L. Abbott |

APPOINTED OFFICIALS

| | |
|--------------------------------|-------------------|
| Administrative Office Manager | Sherry Crow |
| Service Director | Nino Piccoli |
| Law Director | Gregory A. Huber |
| Parks and Recreation Director | Jansen Wehrley |
| Chief Engineer | Patrick Patton |
| Economic Development Director | Kimberly Marshall |
| Chief Building Official | Dan Gladish |
| Fire Chief | Bob Painter |
| Police Chief | Ed Kinney |
| Recreation Center Director | Mike Wright |
| Community Development Director | Jonathan Mendel |
| General Manager, Medina TV | Jarrod Fry |
| Clerk of Council | Kathy Patton |
| Deputy Finance Director | Lori Bowers |

City of Medina
Medina County, Ohio
 Organization Chart
 For the Year Ended December 31, 2017





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Medina
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Police Special Fund, and Stormwater/Street Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2018, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

July 25, 2018

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City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
(Unaudited)

The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2017. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2017 are as follows:

- In total, net position decreased \$2.1 million, which represents a 2.1 percent decrease from 2016. Net position of governmental activities decreased \$4.0 million. Net position of business-type activities increased \$1.9 million.
- Total capital assets decreased \$2.4 million in 2017. Capital assets of governmental activities decreased \$3.0 million and capital assets of business-type activities increased \$0.6 million.
- Outstanding debt decreased from \$22.5 million to \$20.7 million. The City received a \$211,667 loan from the Ohio Public Works Commission for the Wadsworth Road waterline. The City did not issue any other debt and continued to make scheduled debt service payments, which contributed to the decrease in outstanding debt.

Using this Comprehensive Annual Financial Report (CAFR)

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund.

The police special, stormwater/street, general purpose capital projects, federal highway administration grant, water, sanitation and recreation center funds are also included as major funds.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2017 and how they affected the operations of the City as a whole.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
(Unaudited)

A question typically asked about the City's finances is "How did we do financially during 2017?" The statement of net position and the statement of activities answer this question. These statements include all non-fiduciary assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business-type activities.

Reporting the City of Medina's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general fund, police special fund, stormwater/street fund, general purpose capital projects fund, and federal highway administration grant fund.

Governmental Funds Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
(Unaudited)

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The City of Medina as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2017 compared to 2016:

Table 1
Net Position

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|-------------------------|----------------------|--------------------------|----------------------|----------------------|----------------------|
| | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 |
| Assets | | | | | | |
| Current and Other Assets | \$ 43,750,805 | \$ 43,766,097 | \$ 14,509,682 | \$ 13,933,458 | \$ 58,260,487 | \$ 57,699,555 |
| Capital Assets | 52,287,881 | 55,316,526 | 31,810,339 | 31,169,302 | 84,098,220 | 86,485,828 |
| <i>Total Assets</i> | <u>96,038,686</u> | <u>99,082,623</u> | <u>46,320,021</u> | <u>45,102,760</u> | <u>142,358,707</u> | <u>144,185,383</u> |
| Deferred Outflows of Resources | | | | | | |
| Deferred Charges on Refunding | 0 | 0 | 134,089 | 167,611 | 134,089 | 167,611 |
| Pension | 6,461,098 | 5,258,925 | 1,200,137 | 1,309,850 | 7,661,235 | 6,568,775 |
| <i>Total Deferred Outflows of Resources</i> | <u>6,461,098</u> | <u>5,258,925</u> | <u>1,334,226</u> | <u>1,477,461</u> | <u>7,795,324</u> | <u>6,736,386</u> |
| Liabilities | | | | | | |
| Current and Other Liabilities | 1,463,775 | 1,922,577 | 706,933 | 626,955 | 2,170,708 | 2,549,532 |
| Long-Term Liabilities: | | | | | | |
| Due Within One Year | 1,591,915 | 1,598,873 | 1,511,544 | 1,454,747 | 3,103,459 | 3,053,620 |
| Due in More Than One Year: | | | | | | |
| Net Pension Liability | 20,202,436 | 17,005,862 | 3,110,766 | 3,428,167 | 23,313,202 | 20,434,029 |
| Other Amounts | 11,957,994 | 12,662,787 | 8,342,232 | 9,444,453 | 20,300,226 | 22,107,240 |
| <i>Total Liabilities</i> | <u>35,216,120</u> | <u>33,190,099</u> | <u>13,671,475</u> | <u>14,954,322</u> | <u>48,887,595</u> | <u>48,144,421</u> |
| Deferred Inflows of Resources | | | | | | |
| Property Taxes | 2,572,203 | 2,596,876 | 0 | 0 | 2,572,203 | 2,596,876 |
| Pension | 328,876 | 207,004 | 541,845 | 77,432 | 870,721 | 284,436 |
| <i>Total Deferred Inflows of Resources</i> | <u>2,901,079</u> | <u>2,803,880</u> | <u>541,845</u> | <u>77,432</u> | <u>3,442,924</u> | <u>2,881,312</u> |
| Net Position | | | | | | |
| Net Investment in Capital Assets | 40,663,849 | 42,923,419 | 22,344,882 | 20,658,997 | 63,008,731 | 63,582,416 |
| Restricted | 19,534,318 | 20,246,535 | 429,608 | 416,441 | 19,963,926 | 20,662,976 |
| Unrestricted | 4,184,418 | 5,177,615 | 10,666,437 | 10,473,029 | 14,850,855 | 15,650,644 |
| <i>Total Net Position</i> | <u>\$ 64,382,585</u> | <u>\$ 68,347,569</u> | <u>\$ 33,440,927</u> | <u>\$ 31,548,467</u> | <u>\$ 97,823,512</u> | <u>\$ 99,896,036</u> |

Under the standards required by GASB 68, the net pension liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
(Unaudited)

GASB notes that pension obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer’s promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City’s statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan’s *change* in net pension liability not accounted for as deferred inflows/outflows of resources.

At year end, capital assets represented 59 percent of total assets. Capital assets include land, intangible assets, construction in progress, buildings and improvements, furniture and equipment, vehicles, and infrastructure. The net investment in capital assets was \$63.0 million at December 31, 2017, with \$40.7 million in governmental activities and \$22.3 million in business-type activities. These capital assets are used to provide services to citizens and are not available for future spending. Although the City’s investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City’s net position, \$20.0 million or 20 percent, represents resources that are subject to external restrictions on how they may be used. The balance of unrestricted net position of \$14.9 million may be used to meet the government’s ongoing obligations to citizens and creditors.

Current and other assets in governmental activities remained consistent while capital assets showed a decrease of \$3.0 million from 2016 due to depreciation exceeding acquisitions. Community repair and maintenance costs incurred in the prior year mainly account for the decrease of \$0.6 million in contracts payable. Deferred outflows for pension and the net pension liability increased \$1.2 million and \$3.2 million, respectively, due to increases in the unfunded liability reported by the pension systems.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
(Unaudited)

Equity in pooled cash and investments for business-type activities increased \$0.7 million due to revenues continuing to outpace expenses for water and sanitation operations. Long-term liabilities for other amounts due in more than one year decreased \$1.1 million due to principal payments made on outstanding debt. Net position for business-type activities increased \$1.9 million over 2016.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2017 and 2016.

Table 2
Changes in Net Position

| | Governmental Activities | | Business-Type Activities | | Total | |
|--|-------------------------|----------------------|--------------------------|----------------------|----------------------|----------------------|
| | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 |
| Revenues | | | | | | |
| <i>Program Revenues:</i> | | | | | | |
| Charges for Services | \$ 3,717,460 | \$ 3,597,921 | \$ 10,235,051 | \$ 10,014,792 | \$ 13,952,511 | \$ 13,612,713 |
| Operating Grants | 2,751,781 | 3,517,951 | 0 | 0 | 2,751,781 | 3,517,951 |
| Capital Grants | 1,173,019 | 1,097,775 | 0 | 1,575 | 1,173,019 | 1,099,350 |
| <i>General Revenues:</i> | | | | | | |
| Property Taxes | 2,665,305 | 2,594,227 | 0 | 0 | 2,665,305 | 2,594,227 |
| Income Taxes | 13,889,605 | 13,627,013 | 796,126 | 783,378 | 14,685,731 | 14,410,391 |
| Grants and Entitlements | 665,041 | 693,345 | 0 | 0 | 665,041 | 693,345 |
| Payment in Lieu of Taxes | 67,905 | 61,755 | 965 | 1,085 | 68,870 | 62,840 |
| Investment Earnings | 269,891 | 213,253 | 45,462 | 26,595 | 315,353 | 239,848 |
| Miscellaneous | 38,543 | 34,180 | 18,037 | 3,771 | 56,580 | 37,951 |
| Total Revenues | 25,238,550 | 25,437,420 | 11,095,641 | 10,831,196 | 36,334,191 | 36,268,616 |
| Program Expenses | | | | | | |
| General Government | 8,523,190 | 7,367,602 | 0 | 0 | 8,523,190 | 7,367,602 |
| Security of Persons and Property | 9,405,366 | 9,339,324 | 0 | 0 | 9,405,366 | 9,339,324 |
| Public Health | 206,450 | 194,705 | 0 | 0 | 206,450 | 194,705 |
| Leisure Time Services | 1,324,241 | 850,896 | 0 | 0 | 1,324,241 | 850,896 |
| Community Development | 1,231,569 | 2,536,001 | 0 | 0 | 1,231,569 | 2,536,001 |
| Basic Utility Service | 68,958 | 79,230 | 0 | 0 | 68,958 | 79,230 |
| Transportation | 7,375,126 | 8,391,553 | 0 | 0 | 7,375,126 | 8,391,553 |
| Interest and Fiscal Charges | 315,159 | 323,359 | 0 | 0 | 315,159 | 323,359 |
| <i>Enterprise Operations:</i> | | | | | | |
| Water | 0 | 0 | 4,405,547 | 4,318,784 | 4,405,547 | 4,318,784 |
| Sanitation | 0 | 0 | 3,093,130 | 3,060,111 | 3,093,130 | 3,060,111 |
| Recreation Center | 0 | 0 | 2,455,158 | 2,255,479 | 2,455,158 | 2,255,479 |
| Stormwater Utility | 0 | 0 | 2,821 | 2,821 | 2,821 | 2,821 |
| Total Program Expenses | 28,450,059 | 29,082,670 | 9,956,656 | 9,637,195 | 38,406,715 | 38,719,865 |
| Increase (Decrease) in Net Position | (3,211,509) | (3,645,250) | 1,138,985 | 1,194,001 | (2,072,524) | (2,451,249) |
| Transfers | (753,475) | (1,002,885) | 753,475 | 1,002,885 | 0 | 0 |
| Change in Net Position | (3,964,984) | (4,648,135) | 1,892,460 | 2,196,886 | (2,072,524) | (2,451,249) |
| Net Position Beginning of Year | 68,347,569 | 72,995,704 | 31,548,467 | 29,351,581 | 99,896,036 | 102,347,285 |
| Net Position End of Year | \$ 64,382,585 | \$ 68,347,569 | \$ 33,440,927 | \$ 31,548,467 | \$ 97,823,512 | \$ 99,896,036 |

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
(Unaudited)

Governmental Activities

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax, which accounts for 55 percent of total revenues. Other prominent sources are charges for services, operating grants, and property taxes.

The City's income tax rate is 1.25 percent. Both residents and non-residents who work inside the City are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of income tax, property tax, and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Operating grants decreased \$0.8 million largely due to timing differences pertaining to the reimbursement of grant funding from the Ohio Development Services Agency, Office of Community Development. The City was awarded grants for the Community Development Block Grant Program and Community Housing Impact and Preservation Program.

Total expenses decreased \$0.6 million from 2016. Pension expense increased, which was offset by a decrease in the Community Development Block Grant Program and Community Housing Impact and Preservation Program. Transportation expenses also showed a decrease of \$1.0 million as costs for road repair and maintenance were lower in 2017. In addition to the increase in pension liability, there were repair and maintenance expenses contributing to the \$0.5 million increase in leisure time services over 2016.

The largest program function of the City is for security of persons and property, which includes costs to operate the police and fire departments, and represents about 33 percent of program expenses in 2017. The next largest program function is general government expenses which represent about 30 percent of program expenses. The general government function consists of expenditures related to the following departments: council, mayor's office, finance, law, municipal court, income tax, civil service, service director, engineer, public building, and economic development. Transportation costs represents about 26 percent of program expenses.

Business-Type Activities

Business-type activities include water, sanitation, recreation center and stormwater utility operations. The revenues are generated primarily from charges for services. In 2017, charges for services of \$10.2 million accounted for 92 percent of the business-type revenues. Total revenues and expenses for the business-type activities increased 2 percent and 3 percent, respectively over 2016. Net position for business-type activities increased \$1.9 million in 2017. A \$0.8 million transfer of capital assets from governmental activities contributed to this increase.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
(Unaudited)

The City's Funds

Governmental Funds

Information about the City's governmental funds begins on page 18. These funds are accounted for using the modified accrual method of accounting. All governmental funds had revenues of \$24.6 million and expenditures of \$24.9 million. The funds are monitored consistently with adjustments made throughout the year in budgets to accommodate yearly revenues.

Fund balance in the general fund decreased by \$83,907 from 2016.

Fund balance in the police special fund increased \$0.6 million from 2016. Operations remained fairly consistent with the prior year with revenues decreasing \$33,951 and expenditures decreasing \$0.1 million as the police department continues to implement cost saving measures.

Fund balance in the stormwater/street fund decreased \$0.8 million from 2016. Revenues and expenditures decreased \$0.2 million and \$2.4 million, respectively, from 2016 as current projects are completed or nearing completion.

Fund balance in the general purpose capital projects fund decreased \$45,712 from 2016.

Fund balance in the federal highway administration grant fund decreased \$0.3 million from 2016 due to timing differences associated with the reimbursement of grants.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

Unrestricted net position of the proprietary funds at the end of the year amounted to \$10.7 million. Net position for the water fund increased \$0.6 million from 2016 due to an increase in water rates implemented in 2016. Net position for the sanitation fund increased \$0.3 million from 2016 as revenues continue to outpace expenses. Net position for the recreation center fund increased \$0.9 million from 2016 partially due to a \$0.8 million contribution of capital assets from governmental activities. Other factors concerning the finances of these funds have already been addressed in the discussion of the business-type activities.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During 2017, the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director and/or department heads. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
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Actual revenue of \$7.2 million was \$0.7 million more than final budget basis revenue. The City received more revenue from licenses and permits and interest than anticipated. Original budget revenue estimates of \$6.5 million were \$17,000 less than final budget revenue.

Final expenditure appropriations of \$9.4 million were \$2.4 million higher than the actual expenditures of \$7.1 million, as cost savings were recognized for general government expenditures throughout the year. The timing of grant receipts can be attributable to the difference in community development expenditures. Original expenditure appropriations were \$1.8 million lower than final appropriations with general government and community development accounting for most of that difference.

Actual other financing sources and uses were \$0.5 million lower than final budget as advances in were estimated \$0.6 million higher. Advances in and out were not estimated in original budget.

Capital Assets and Debt Administration

Capital Assets

At the end of 2017, the City had \$84.1 million invested in capital assets (net of accumulated depreciation). Of this amount, \$52.3 million was related to governmental activities and \$31.8 million was related to business-type activities. Table 3 shows fiscal year 2017 balances compared with 2016.

Table 3
Capital Assets at December 31
(Net of Depreciation)

| | Governmental Activities | | Business-Type Activities | | Total | |
|----------------------------|-------------------------|----------------------|--------------------------|----------------------|----------------------|----------------------|
| | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 |
| Land | \$ 4,782,120 | \$ 4,782,120 | \$ 167,384 | \$ 167,384 | \$ 4,949,504 | \$ 4,949,504 |
| Intangible | 200,284 | 200,284 | 0 | 0 | 200,284 | 200,284 |
| Construction in Progress | 624,130 | 1,237,672 | 0 | 2,695 | 624,130 | 1,240,367 |
| Buildings and Improvements | 9,558,691 | 9,463,009 | 9,933,081 | 9,420,854 | 19,491,772 | 18,883,863 |
| Furniture and Equipment | 794,341 | 849,558 | 60,101 | 54,949 | 854,442 | 904,507 |
| Vehicles | 2,176,548 | 2,177,897 | 961,171 | 689,801 | 3,137,719 | 2,867,698 |
| Traffic Signals | 1,684,196 | 1,762,188 | 0 | 0 | 1,684,196 | 1,762,188 |
| Roads | 25,450,049 | 27,165,458 | 0 | 0 | 25,450,049 | 27,165,458 |
| Water Lines | 0 | 0 | 20,688,602 | 20,833,619 | 20,688,602 | 20,833,619 |
| Storm Sewers | 7,017,522 | 7,678,340 | 0 | 0 | 7,017,522 | 7,678,340 |
| Total | \$ 52,287,881 | \$ 55,316,526 | \$ 31,810,339 | \$ 31,169,302 | \$ 84,098,220 | \$ 86,485,828 |

Major governmental activity acquisitions during the year include the completion of various projects including the State Road railroad crossing and the Champion Creek stream restoration. Current construction projects in progress include bridge reconstructions projects and prepayment of a new pumper.

Major business-type activity acquisitions during the year include a purchase of a dump truck for the water department and several vehicles for the sanitation department. In addition, the Memorial Park pool house and waterline reconstruction projects were completed.

Additional information on the City's capital assets can be found in Note 9 of the basic financial statements.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
(Unaudited)

Debt

Total outstanding debt for the City as of December 31, 2017, was \$20.7 million. Table 4 summarizes outstanding debt.

Table 4
Outstanding Debt, at December 31

| | Governmental Activities | | Business-Type Activities | | Total | |
|--------------------------|-------------------------|----------------------|--------------------------|----------------------|----------------------|----------------------|
| | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 |
| General Obligation Bonds | \$ 11,040,000 | \$ 11,730,000 | \$ 8,550,000 | \$ 9,695,000 | \$ 19,590,000 | \$ 21,425,000 |
| OPWC Loans | 395,288 | 414,738 | 211,667 | 0 | 606,955 | 414,738 |
| OWDA Loans | 0 | 0 | 540,709 | 634,722 | 540,709 | 634,722 |
| <i>Total</i> | <u>\$ 11,435,288</u> | <u>\$ 12,144,738</u> | <u>\$ 9,302,376</u> | <u>\$ 10,329,722</u> | <u>\$ 20,737,664</u> | <u>\$ 22,474,460</u> |

Additional information regarding the City's long-term debt can be found in Note 13 of the basic financial statements.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, Medina, Ohio, 44256.

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City of Medina
Medina County, Ohio
Statement of Net Position
December 31, 2017

| | Governmental Activities | Business-Type Activities | Total |
|--|----------------------------|-----------------------------|----------------------|
| Assets | | | |
| Equity in Pooled Cash and Investments | \$ 33,483,974 | \$ 5,908,525 | \$ 39,392,499 |
| Cash and Investments in Segregated Accounts | 11,737 | 0 | 11,737 |
| Accounts Receivable | 315,363 | 2,082,728 | 2,398,091 |
| Accrued Interest Receivable | 394,458 | 32,287 | 426,745 |
| Intergovernmental Receivable | 2,358,143 | 0 | 2,358,143 |
| Property Taxes Receivable | 2,597,388 | 0 | 2,597,388 |
| Income Taxes Receivable | 3,739,455 | 216,141 | 3,955,596 |
| Prepaid Items | 298,530 | 82,445 | 380,975 |
| Internal Balances | 550,000 | (550,000) | 0 |
| Advance to Agency Fund | 1,757 | 0 | 1,757 |
| Investment in Joint Venture | 0 | 6,737,556 | 6,737,556 |
| Non-Depreciable Capital Assets | 5,606,534 | 167,384 | 5,773,918 |
| Depreciable Capital Assets, Net | 46,681,347 | 31,642,955 | 78,324,302 |
| <i>Total Assets</i> | <u>96,038,686</u> | <u>46,320,021</u> | <u>142,358,707</u> |
| Deferred Outflows of Resources | | | |
| Deferred Charges on Refunding | 0 | 134,089 | 134,089 |
| Pension | 6,461,098 | 1,200,137 | 7,661,235 |
| <i>Total Deferred Outflows of Resources</i> | <u>6,461,098</u> | <u>1,334,226</u> | <u>7,795,324</u> |
| Liabilities | | | |
| Accounts Payable | 528,524 | 446,289 | 974,813 |
| Accrued Wages | 606,172 | 167,436 | 773,608 |
| Contracts Payable | 43,849 | 15,413 | 59,262 |
| Intergovernmental Payable | 246,827 | 55,463 | 302,290 |
| Matured Interest Payable | 11,737 | 0 | 11,737 |
| Accrued Interest Payable | 26,666 | 22,332 | 48,998 |
| Long-Term Liabilities: | | | |
| Due Within One Year | 1,591,915 | 1,511,544 | 3,103,459 |
| Due In More Than One Year: | | | |
| Net Pension Liability (See Note 10) | 20,202,436 | 3,110,766 | 23,313,202 |
| Other Amounts Due in More Than One Year | 11,957,994 | 8,342,232 | 20,300,226 |
| <i>Total Liabilities</i> | <u>35,216,120</u> | <u>13,671,475</u> | <u>48,887,595</u> |
| Deferred Inflows of Resources | | | |
| Property Taxes Levied for the Next Year | 2,572,203 | 0 | 2,572,203 |
| Pension | 328,876 | 541,845 | 870,721 |
| <i>Total Deferred Inflows of Resources</i> | <u>2,901,079</u> | <u>541,845</u> | <u>3,442,924</u> |
| Net Position | | | |
| Net Investment in Capital Assets | 40,663,849 | 22,344,882 | 63,008,731 |
| Restricted For: | | | |
| Debt Service | 707,068 | 0 | 707,068 |
| Capital Outlay | 4,500,232 | 429,608 | 4,929,840 |
| Safety Services | 2,374,664 | 0 | 2,374,664 |
| Stormwater and Street Repair and Improvement | 4,857,554 | 0 | 4,857,554 |
| Court Operations and Capital Outlay | 5,031,962 | 0 | 5,031,962 |
| Community Improvement | 437,613 | 0 | 437,613 |
| Perpetual Care: | | | |
| Expendable | 44,258 | 0 | 44,258 |
| Nonexpendable | 288,489 | 0 | 288,489 |
| Other Purposes | 1,292,478 | 0 | 1,292,478 |
| Unrestricted | 4,184,418 | 10,666,437 | 14,850,855 |
| <i>Total Net Position</i> | <u>\$ 64,382,585</u> | <u>\$ 33,440,927</u> | <u>\$ 97,823,512</u> |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Activities
For the Year Ended December 31, 2017

| | Expenses | Program Revenues | | |
|---------------------------------------|----------------------|--------------------------------|--|--|
| | | Charges for Services and Sales | Operating Grants, Contributions and Interest | Capital Grants, Contributions and Interest |
| Governmental Activities | | | | |
| General Government | \$ 8,523,190 | \$ 1,884,834 | \$ 267,242 | \$ 0 |
| Security of Persons and Property | 9,405,366 | 1,499,147 | 93,560 | 0 |
| Public Health | 206,450 | 100,844 | 3,320 | 0 |
| Leisure Time Services | 1,324,241 | 38,855 | 49,456 | 0 |
| Community Development | 1,231,569 | 1,320 | 829,220 | 201,602 |
| Basic Utility Service | 68,958 | 0 | 0 | 0 |
| Transportation | 7,375,126 | 192,460 | 1,508,983 | 971,417 |
| Interest and Fiscal Charges | 315,159 | 0 | 0 | 0 |
| <i>Total Governmental Activities</i> | <u>28,450,059</u> | <u>3,717,460</u> | <u>2,751,781</u> | <u>1,173,019</u> |
| Business-Type Activities | | | | |
| Water | 4,405,547 | 5,017,076 | 0 | 0 |
| Sanitation | 3,093,130 | 3,367,793 | 0 | 0 |
| Recreation Center | 2,455,158 | 1,850,182 | 0 | 0 |
| Stormwater Utility | 2,821 | 0 | 0 | 0 |
| <i>Total Business-Type Activities</i> | <u>9,956,656</u> | <u>10,235,051</u> | <u>0</u> | <u>0</u> |
| <i>Total Primary Government</i> | <u>\$ 38,406,715</u> | <u>\$ 13,952,511</u> | <u>\$ 2,751,781</u> | <u>\$ 1,173,019</u> |

General Revenues:

Property Taxes Levied for:

General Purposes

Police, Fire and Emergency Services

Income Taxes Levied for:

General Purposes

Police and Fire Services

Recreational Purposes

Stormwater and Street Repair and Improvement

Capital Outlay

Grants and Entitlements not Restricted

to Specific Programs

Payment in Lieu of Taxes

Investment Earnings

Miscellaneous

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

SSee accompanying notes to the basic financial statements.

Net (Expense) Revenue and
Changes in Net Position

| Governmental Activities | Business-Type Activities | Total |
|----------------------------|-----------------------------|----------------|
| \$ (6,371,114) | \$ 0 | \$ (6,371,114) |
| (7,812,659) | 0 | (7,812,659) |
| (102,286) | 0 | (102,286) |
| (1,235,930) | 0 | (1,235,930) |
| (199,427) | 0 | (199,427) |
| (68,958) | 0 | (68,958) |
| (4,702,266) | 0 | (4,702,266) |
| (315,159) | 0 | (315,159) |
| (20,807,799) | 0 | (20,807,799) |
| 0 | 611,529 | 611,529 |
| 0 | 274,663 | 274,663 |
| 0 | (604,976) | (604,976) |
| 0 | (2,821) | (2,821) |
| 0 | 278,395 | 278,395 |
| (20,807,799) | 278,395 | (20,529,404) |
| 1,220,708 | 0 | 1,220,708 |
| 1,444,597 | 0 | 1,444,597 |
| 3,369,368 | 0 | 3,369,368 |
| 5,857,214 | 0 | 5,857,214 |
| 1,080,457 | 796,126 | 1,876,583 |
| 2,957,039 | 0 | 2,957,039 |
| 625,527 | 0 | 625,527 |
| 665,041 | 0 | 665,041 |
| 67,905 | 965 | 68,870 |
| 269,891 | 45,462 | 315,353 |
| 38,543 | 18,037 | 56,580 |
| 17,596,290 | 860,590 | 18,456,880 |
| (753,475) | 753,475 | 0 |
| (3,964,984) | 1,892,460 | (2,072,524) |
| 68,347,569 | 31,548,467 | 99,896,036 |
| \$ 64,382,585 | \$ 33,440,927 | \$ 97,823,512 |

SSee accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Balance Sheet
Governmental Funds
December 31, 2017

| | General Fund | Police Special Fund | Stormwater/ Street Fund | General Purpose Capital Projects Fund | Federal Highway Administration Grant Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|--|----------------------|------------------------|----------------------------|--|--|-----------------------------------|--------------------------------|
| Assets | | | | | | | |
| Equity in Pooled Cash and Investments | \$ 3,169,468 | \$ 5,367,891 | \$ 1,668,776 | \$ 3,731,635 | \$ 0 | \$ 19,505,162 | \$ 33,442,932 |
| Cash and Investments in | | | | | | | |
| Segregated Accounts | 0 | 0 | 0 | 0 | 0 | 11,737 | 11,737 |
| Accounts Receivable | 170,283 | 93,451 | 0 | 0 | 0 | 51,629 | 315,363 |
| Accrued Interest Receivable | 358,173 | 0 | 0 | 0 | 0 | 36,285 | 394,458 |
| Intergovernmental Receivable | 273,783 | 28,530 | 0 | 0 | 742,500 | 1,313,330 | 2,358,143 |
| Property Taxes Receivable | 1,086,584 | 0 | 0 | 0 | 0 | 1,510,804 | 2,597,388 |
| Income Taxes Receivable | 883,309 | 1,374,038 | 771,931 | 77,193 | 0 | 632,984 | 3,739,455 |
| Interfund Receivable | 4,888,079 | 0 | 0 | 800,000 | 0 | 20,000 | 5,708,079 |
| Prepaid Items | 137,701 | 99,455 | 19,082 | 0 | 0 | 42,292 | 298,530 |
| Advance to Agency Fund | 1,757 | 0 | 0 | 0 | 0 | 0 | 1,757 |
| Restricted Cash | 41,042 | 0 | 0 | 0 | 0 | 0 | 41,042 |
| <i>Total Assets</i> | <u>\$ 11,010,179</u> | <u>\$ 6,963,365</u> | <u>\$ 2,459,789</u> | <u>\$ 4,608,828</u> | <u>\$ 742,500</u> | <u>\$ 23,124,223</u> | <u>\$ 48,908,884</u> |
| Liabilities | | | | | | | |
| Accounts Payable | \$ 116,895 | \$ 43,637 | \$ 88,705 | \$ 1,850 | \$ 0 | \$ 277,437 | \$ 528,524 |
| Accrued Wages | 250,671 | 218,215 | 53 | 0 | 0 | 137,233 | 606,172 |
| Contracts Payable | 0 | 0 | 7,666 | 0 | 4,569 | 31,614 | 43,849 |
| Intergovernmental Payable | 88,553 | 51,610 | 343 | 10,294 | 0 | 96,027 | 246,827 |
| Matured Interest Payable | 0 | 0 | 0 | 0 | 0 | 11,737 | 11,737 |
| Interfund Payable | 0 | 0 | 0 | 0 | 742,500 | 4,415,579 | 5,158,079 |
| Unearned Revenue | 0 | 0 | 0 | 293,336 | 0 | 0 | 293,336 |
| <i>Total Liabilities</i> | <u>456,119</u> | <u>313,462</u> | <u>96,767</u> | <u>305,480</u> | <u>747,069</u> | <u>4,969,627</u> | <u>6,888,524</u> |
| Deferred Inflows of Resources | | | | | | | |
| Property Taxes Levied for the Next Year | 1,076,024 | 0 | 0 | 0 | 0 | 1,496,179 | 2,572,203 |
| Delinquent Property Taxes | 10,560 | 0 | 0 | 0 | 0 | 14,625 | 25,185 |
| Income Tax | 375,492 | 655,633 | 368,332 | 36,833 | 0 | 302,034 | 1,738,324 |
| Unavailable Revenue | 206,862 | 0 | 0 | 0 | 742,500 | 829,763 | 1,779,125 |
| <i>Total Deferred Inflows of Resources</i> | <u>1,668,938</u> | <u>655,633</u> | <u>368,332</u> | <u>36,833</u> | <u>742,500</u> | <u>2,642,601</u> | <u>6,114,837</u> |
| Fund Balances | | | | | | | |
| Nonspendable | 178,743 | 99,455 | 19,082 | 0 | 0 | 330,781 | 628,061 |
| Restricted | 0 | 0 | 1,975,608 | 4,266,515 | 0 | 11,952,592 | 18,194,715 |
| Committed | 0 | 5,894,815 | 0 | 0 | 0 | 2,521,503 | 8,416,318 |
| Assigned | 1,858,775 | 0 | 0 | 0 | 0 | 1,461,155 | 3,319,930 |
| Unassigned | 6,847,604 | 0 | 0 | 0 | (747,069) | (754,036) | 5,346,499 |
| <i>Total Fund Balances</i> | <u>8,885,122</u> | <u>5,994,270</u> | <u>1,994,690</u> | <u>4,266,515</u> | <u>(747,069)</u> | <u>15,511,995</u> | <u>35,905,523</u> |
| <i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i> | <u>\$ 11,010,179</u> | <u>\$ 6,963,365</u> | <u>\$ 2,459,789</u> | <u>\$ 4,608,828</u> | <u>\$ 742,500</u> | <u>\$ 23,124,223</u> | <u>\$ 48,908,884</u> |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2017

| | | |
|--|--------------|-------------------|
| Total Governmental Fund Balances | | \$ 35,905,523 |
| <i>Amounts reported for governmental activities in the statement of net position are different because:</i> | | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. | | 52,287,881 |
| Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds: | | |
| Delinquent Property Taxes | \$ 25,185 | |
| Income Taxes | 1,738,324 | |
| Intergovernmental | 1,760,600 | |
| Other | 18,525 | 3,542,634 |
| Accrued interest payable is not due and payable in the current period and therefore not reported in the funds. | | (26,666) |
| The net pension liability is not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds. | | |
| Deferred Outflows - Pension | 6,461,098 | |
| Deferred Inflows - Pension | (328,876) | |
| Net Pension Liability | (20,202,436) | (14,070,214) |
| Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds: | | |
| General Obligation Bonds | (11,040,000) | |
| OPWC Loan | (395,288) | |
| Unamortized Bond Premium | (177,100) | |
| Compensated Absences | (1,644,185) | (13,256,573) |
| <i>Net Position of Governmental Activities</i> | | \$ 64,382,585 |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2017

| | General Fund | Police Special Fund | Stormwater/ Street Fund | General Purpose Capital Projects Fund | Federal Highway Administration Grant Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---------------------|---------------------|-------------------------|---------------------------------------|---|-----------------------------|--------------------------|
| Revenues | | | | | | | |
| Property Taxes | \$ 1,233,130 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,456,924 | \$ 2,690,054 |
| Income Taxes | 3,268,743 | 4,885,124 | 2,744,452 | 274,446 | 0 | 2,250,449 | 13,423,214 |
| Other Local Taxes | 1,365 | 0 | 0 | 0 | 0 | 0 | 1,365 |
| Payment in Lieu of Taxes | 3,513 | 6,129 | 13,774 | 345 | 0 | 44,145 | 67,906 |
| Charges for Services | 558,328 | 488,191 | 39,785 | 0 | 0 | 567,675 | 1,653,979 |
| Licenses and Permits | 737,157 | 0 | 0 | 0 | 0 | 7,234 | 744,391 |
| Fines and Forfeitures | 875,396 | 0 | 0 | 0 | 0 | 538,618 | 1,414,014 |
| Intergovernmental | 721,951 | 70,690 | 108,294 | 0 | 0 | 3,023,344 | 3,924,279 |
| Investment Earnings | 269,891 | 0 | 0 | 0 | 0 | 26,403 | 296,294 |
| Rent | 18,458 | 0 | 0 | 13,333 | 0 | 9,078 | 40,869 |
| Contributions and Donations | 354 | 2,000 | 0 | 201,602 | 0 | 48,050 | 252,006 |
| Other | 30,562 | 0 | 0 | 0 | 0 | 11,576 | 42,138 |
| Total Revenues | 7,718,848 | 5,452,134 | 2,906,305 | 489,726 | 0 | 7,983,496 | 24,550,509 |
| Expenditures | | | | | | | |
| Current: | | | | | | | |
| General Government | 6,632,035 | 0 | 0 | 0 | 0 | 560,342 | 7,192,377 |
| Security of Persons and Property | 157,259 | 4,809,854 | 0 | 0 | 0 | 3,064,285 | 8,031,398 |
| Public Health | 170,845 | 0 | 0 | 0 | 0 | 7,160 | 178,005 |
| Leisure Time Services | 0 | 0 | 0 | 0 | 0 | 1,161,866 | 1,161,866 |
| Community Development | 764,901 | 0 | 0 | 10,294 | 0 | 375,806 | 1,151,001 |
| Basic Utility Service | 0 | 0 | 0 | 0 | 0 | 90,018 | 90,018 |
| Transportation | 61,059 | 0 | 2,941,483 | 0 | 0 | 1,553,302 | 4,555,844 |
| Capital Outlay | 0 | 0 | 0 | 245,399 | 335,383 | 970,331 | 1,551,113 |
| Debt Service: | | | | | | | |
| Principal Retirement | 0 | 0 | 519,450 | 190,000 | 0 | 0 | 709,450 |
| Interest and Fiscal Charges | 0 | 0 | 238,775 | 89,745 | 0 | 0 | 328,520 |
| Total Expenditures | 7,786,099 | 4,809,854 | 3,699,708 | 535,438 | 335,383 | 7,783,110 | 24,949,592 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(67,251)</u> | <u>642,280</u> | <u>(793,403)</u> | <u>(45,712)</u> | <u>(335,383)</u> | <u>200,386</u> | <u>(399,083)</u> |
| Other Financing Sources (Uses) | | | | | | | |
| Proceeds from Sale of Capital Assets | 3,344 | 3,929 | 0 | 0 | 0 | 10,991 | 18,264 |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 20,000 | 20,000 |
| Transfers Out | (20,000) | 0 | 0 | 0 | 0 | 0 | (20,000) |
| Total Other Financing Sources (Uses) | <u>(16,656)</u> | <u>3,929</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>30,991</u> | <u>18,264</u> |
| Net Change in Fund Balance | (83,907) | 646,209 | (793,403) | (45,712) | (335,383) | 231,377 | (380,819) |
| Fund Balance Beginning of Year | <u>8,969,029</u> | <u>5,348,061</u> | <u>2,788,093</u> | <u>4,312,227</u> | <u>(411,686)</u> | <u>15,280,618</u> | <u>36,286,342</u> |
| Fund Balance End of Year | <u>\$ 8,885,122</u> | <u>\$ 5,994,270</u> | <u>\$ 1,994,690</u> | <u>\$ 4,266,515</u> | <u>\$ (747,069)</u> | <u>\$ 15,511,995</u> | <u>\$ 35,905,523</u> |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2017*

| | | |
|---|-------------|-----------------------|
| Net Change in Fund Balances - Total Governmental Funds | | \$ (380,819) |
| <i>Amounts reported for governmental activities in the statement of activities are different because:</i> | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. | | |
| Capital Asset Additions | \$ 984,533 | |
| Transfer of Assets | (753,475) | |
| Current Year Depreciation | (3,255,575) | (3,024,517) |
| Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. | | |
| | | (4,128) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | |
| Delinquent Property Taxes | (24,748) | |
| Income Taxes | 466,392 | |
| Intergovernmental | 401,455 | |
| Other | 18,525 | 861,624 |
| Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. | | |
| General Obligation Bonds | 690,000 | |
| OPWC Loan | 19,450 | 709,450 |
| In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued. | | |
| Accrued Interest Payable | 711 | |
| Amortization of Premium on Bonds | 12,650 | 13,361 |
| Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows. | | |
| | | 1,486,285 |
| Except for amount reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities. | | |
| | | (3,602,558) |
| Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. | | |
| Compensated Absences | | (23,682) |
| <i>Change in Net Position of Governmental Activities</i> | | \$ (3,964,984) |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|---------------------|--------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Property Taxes | \$ 1,274,193 | \$ 1,124,471 | \$ 1,233,130 | \$ 108,659 |
| Income Taxes | 3,209,000 | 3,259,000 | 3,369,499 | 110,499 |
| Other Local Taxes | 850 | 850 | 1,365 | 515 |
| Payment in Lieu of Taxes | 1,000 | 1,000 | 5,323 | 4,323 |
| Charges for Services | 108,750 | 108,750 | 201,265 | 92,515 |
| Licenses and Permits | 204,228 | 210,950 | 431,747 | 220,797 |
| Fines and Forfeitures | 782,500 | 842,500 | 852,990 | 10,490 |
| Intergovernmental | 724,700 | 774,700 | 718,280 | (56,420) |
| Investment Earnings | 150,000 | 150,000 | 361,925 | 211,925 |
| Rent | 15,000 | 15,000 | 18,458 | 3,458 |
| Contributions and Donations | 0 | 0 | 254 | 254 |
| Other | 20,000 | 20,000 | 6,189 | (13,811) |
| <i>Total Revenues</i> | <u>6,490,221</u> | <u>6,507,221</u> | <u>7,200,425</u> | <u>693,204</u> |
| Expenditures | | | | |
| Current: | | | | |
| General Government | 6,338,002 | 7,462,096 | 5,941,592 | 1,520,504 |
| Security of Persons and Property | 210,000 | 337,373 | 157,713 | 179,660 |
| Public Health | 223,137 | 285,959 | 183,796 | 102,163 |
| Community Development | 902,264 | 1,340,404 | 786,914 | 553,490 |
| Basic Utility Service | 1,185 | 1,185 | 0 | 1,185 |
| <i>Total Expenditures</i> | <u>7,674,588</u> | <u>9,427,017</u> | <u>7,070,015</u> | <u>2,357,002</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(1,184,367)</u> | <u>(2,919,796)</u> | <u>130,410</u> | <u>3,050,206</u> |
| Other Financing Sources (Uses) | | | | |
| Proceeds from Sale of Capital Assets | 2,500 | 2,500 | 2,979 | 479 |
| Advances In | 0 | 5,500,000 | 4,898,079 | (601,921) |
| Advances Out | 0 | (4,888,079) | (4,888,079) | 0 |
| Transfers Out | (105,000) | (105,000) | (20,000) | 85,000 |
| <i>Total Other Financing Sources (Uses)</i> | <u>(102,500)</u> | <u>509,421</u> | <u>(7,021)</u> | <u>(516,442)</u> |
| <i>Net Change in Fund Balance</i> | <u>(1,286,867)</u> | <u>(2,410,375)</u> | <u>123,389</u> | <u>2,533,764</u> |
| <i>Fund Balance Beginning of Year</i> | <u>2,420,175</u> | <u>2,420,175</u> | <u>2,420,175</u> | <u>0</u> |
| Prior Year Encumbrances Appropriated | <u>89,927</u> | <u>89,927</u> | <u>89,927</u> | <u>0</u> |
| <i>Fund Balance End of Year</i> | <u>\$ 1,223,235</u> | <u>\$ 99,727</u> | <u>\$ 2,633,491</u> | <u>\$ 2,533,764</u> |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2017

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|-------------------------|---------------------|---------------------|---------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Income Taxes | \$ 4,745,000 | \$ 4,745,000 | \$ 5,026,072 | \$ 281,072 |
| Payment in Lieu of Taxes | 2,500 | 2,500 | 8,128 | 5,628 |
| Charges for Services | 484,000 | 484,000 | 465,818 | (18,182) |
| Intergovernmental | 5,000 | 5,000 | 67,282 | 62,282 |
| Contributions and Donations | 500 | 500 | 2,000 | 1,500 |
| Other | 15,000 | 15,000 | 0 | (15,000) |
| <i>Total Revenues</i> | <u>5,252,000</u> | <u>5,252,000</u> | <u>5,569,300</u> | <u>317,300</u> |
| Expenditures | | | | |
| Current: | | | | |
| Security of Persons and Property | 5,617,429 | 6,142,589 | 4,997,627 | 1,144,962 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(365,429)</u> | <u>(890,589)</u> | <u>571,673</u> | <u>1,462,262</u> |
| Other Financing Sources (Uses) | | | | |
| Proceeds from Sale of Capital Assets | 0 | 0 | 3,929 | 3,929 |
| <i>Net Change in Fund Balance</i> | (365,429) | (890,589) | 575,602 | 1,466,191 |
| <i>Fund Balance Beginning of Year</i> | 4,557,403 | 4,557,403 | 4,557,403 | 0 |
| Prior Year Encumbrances Appropriated | 24,005 | 24,005 | 24,005 | 0 |
| <i>Fund Balance End of Year</i> | <u>\$ 4,215,979</u> | <u>\$ 3,690,819</u> | <u>\$ 5,157,010</u> | <u>\$ 1,466,191</u> |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2017

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---------------------------------------|-------------------------|------------------|-------------------|---------------------------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Income Taxes | \$ 2,670,000 | \$ 2,870,000 | \$ 2,823,636 | \$ (46,364) |
| Payment in Lieu of Taxes | 5,000 | 5,000 | 18,265 | 13,265 |
| Charges for Services | 0 | 0 | 39,785 | 39,785 |
| Intergovernmental | 0 | 1,100,000 | 108,294 | (991,706) |
| <i>Total Revenues</i> | <u>2,675,000</u> | <u>3,975,000</u> | <u>2,989,980</u> | <u>(985,020)</u> |
| Expenditures | | | | |
| Current: | | | | |
| Transportation | 5,338,653 | 5,520,393 | 3,987,831 | 1,532,562 |
| Debt Service: | | | | |
| Principal Retirement | 519,450 | 519,450 | 519,450 | 0 |
| Interest and Fiscal Charges | 238,775 | 238,775 | 238,775 | 0 |
| <i>Total Expenditures</i> | <u>6,096,878</u> | <u>6,278,618</u> | <u>4,746,056</u> | <u>1,532,562</u> |
| <i>Net Change in Fund Balance</i> | (3,421,878) | (2,303,618) | (1,756,076) | 547,542 |
| <i>Fund Balance Beginning of Year</i> | (601,330) | (601,330) | (601,330) | 0 |
| Prior Year Encumbrances Appropriated | <u>2,912,487</u> | <u>2,912,487</u> | <u>2,912,487</u> | <u>0</u> |
| <i>Fund Balance End of Year</i> | <u>\$ (1,110,721)</u> | <u>\$ 7,539</u> | <u>\$ 555,081</u> | <u>\$ 547,542</u> |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2017

| | Enterprise Funds | | | | Total |
|---|----------------------|---------------------|------------------------------|--------------------------------|----------------------|
| | Water Fund | Sanitation Fund | Recreation Center Fund | Nonmajor Enterprise Fund | |
| Assets | | | | | |
| <i>Current Assets:</i> | | | | | |
| Equity in Pooled Cash and Investments | \$ 1,942,329 | \$ 1,367,916 | \$ 2,546,146 | \$ 52,134 | \$ 5,908,525 |
| Accounts Receivable | 1,241,947 | 840,781 | 0 | 0 | 2,082,728 |
| Accrued Interest Receivable | 18,945 | 13,342 | 0 | 0 | 32,287 |
| Income Taxes Receivable | 0 | 0 | 216,141 | 0 | 216,141 |
| Prepaid Items | 30,114 | 27,950 | 24,381 | 0 | 82,445 |
| <i>Total Current Assets</i> | <u>3,233,335</u> | <u>2,249,989</u> | <u>2,786,668</u> | <u>52,134</u> | <u>8,322,126</u> |
| <i>Non-Current Assets:</i> | | | | | |
| Investment in Joint Venture | 6,737,556 | 0 | 0 | 0 | 6,737,556 |
| Non-Depreciable Capital Assets | 167,384 | 0 | 0 | 0 | 167,384 |
| Depreciable Capital Assets, Net | 24,636,564 | 693,464 | 6,283,300 | 29,627 | 31,642,955 |
| <i>Total Non-Current Assets</i> | <u>31,541,504</u> | <u>693,464</u> | <u>6,283,300</u> | <u>29,627</u> | <u>38,547,895</u> |
| <i>Total Assets</i> | <u>34,774,839</u> | <u>2,943,453</u> | <u>9,069,968</u> | <u>81,761</u> | <u>46,870,021</u> |
| Deferred Outflow of Resources | | | | | |
| Deferred Charges on Refunding | 86,550 | 0 | 47,539 | 0 | 134,089 |
| Pension | 342,896 | 400,046 | 457,195 | 0 | 1,200,137 |
| <i>Total Deferred Outflow of Resources</i> | <u>429,446</u> | <u>400,046</u> | <u>504,734</u> | <u>0</u> | <u>1,334,226</u> |
| Liabilities | | | | | |
| <i>Current Liabilities:</i> | | | | | |
| Accounts Payable | 201,819 | 125,307 | 119,163 | 0 | 446,289 |
| Accrued Wages | 50,283 | 61,808 | 55,345 | 0 | 167,436 |
| Contracts Payable | 0 | 0 | 15,413 | 0 | 15,413 |
| Intergovernmental Payable | 16,780 | 19,487 | 19,196 | 0 | 55,463 |
| Interfund Payable | 550,000 | 0 | 0 | 0 | 550,000 |
| Accrued Interest Payable | 16,363 | 0 | 5,969 | 0 | 22,332 |
| Compensated Absences Payable | 80,721 | 81,281 | 50,815 | 0 | 212,817 |
| OPWC Loans Payable | 5,292 | 0 | 0 | 0 | 5,292 |
| OWDA Loans Payable | 98,435 | 0 | 0 | 0 | 98,435 |
| General Obligation Bonds Payable | 745,000 | 0 | 450,000 | 0 | 1,195,000 |
| <i>Total Current Liabilities</i> | <u>1,764,693</u> | <u>287,883</u> | <u>715,901</u> | <u>0</u> | <u>2,768,477</u> |
| <i>Long-Term Liabilities:</i> | | | | | |
| Compensated Absences Payable - Net of Current Portion | 71,646 | 57,798 | 46,058 | 0 | 175,502 |
| OPWC Loans Payable - Net of Current Portion | 206,375 | 0 | 0 | 0 | 206,375 |
| OWDA Loans Payable - Net of Current Portion | 442,274 | 0 | 0 | 0 | 442,274 |
| General Obligation Bonds Payable - Net of Current Portion | 5,524,518 | 0 | 1,993,563 | 0 | 7,518,081 |
| Net Pension Liability | 888,790 | 1,036,922 | 1,185,054 | 0 | 3,110,766 |
| <i>Total Long-Term Liabilities</i> | <u>7,133,603</u> | <u>1,094,720</u> | <u>3,224,675</u> | <u>0</u> | <u>11,452,998</u> |
| <i>Total Liabilities</i> | <u>8,898,296</u> | <u>1,382,603</u> | <u>3,940,576</u> | <u>0</u> | <u>14,221,475</u> |
| Deferred Inflows of Resources | | | | | |
| Pension | 160,946 | 172,518 | 208,381 | 0 | 541,845 |
| Net Position | | | | | |
| Net Investment in Capital Assets | 17,782,054 | 693,464 | 3,839,737 | 29,627 | 22,344,882 |
| Restricted for Capital Outlay | 0 | 0 | 429,608 | 0 | 429,608 |
| Unrestricted | 8,362,989 | 1,094,914 | 1,156,400 | 52,134 | 10,666,437 |
| <i>Total Net Position</i> | <u>\$ 26,145,043</u> | <u>\$ 1,788,378</u> | <u>\$ 5,425,745</u> | <u>\$ 81,761</u> | <u>\$ 33,440,927</u> |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2017

| | Enterprise Funds | | | | Total |
|---|----------------------|---------------------|------------------------------|--------------------------------|----------------------|
| | Water Fund | Sanitation Fund | Recreation Center Fund | Nonmajor Enterprise Fund | |
| Operating Revenues | | | | | |
| Charges for Services | \$ 5,014,760 | \$ 3,367,793 | \$ 1,851,147 | \$ 0 | \$ 10,233,700 |
| Other | 10,069 | 7,869 | 1,450 | 0 | 19,388 |
| <i>Total Operating Revenues</i> | <u>5,024,829</u> | <u>3,375,662</u> | <u>1,852,597</u> | <u>0</u> | <u>10,253,088</u> |
| Operating Expenses | | | | | |
| Personal Services | 1,185,599 | 1,360,499 | 1,454,418 | 0 | 4,000,516 |
| Contractual Services | 2,202,947 | 1,181,688 | 286,870 | 0 | 3,671,505 |
| Materials and Supplies | 296,385 | 473,067 | 445,663 | 0 | 1,215,115 |
| Depreciation | 461,412 | 77,745 | 176,907 | 2,821 | 718,885 |
| Other | 3,638 | 131 | 2,765 | 0 | 6,534 |
| <i>Total Operating Expenses</i> | <u>4,149,981</u> | <u>3,093,130</u> | <u>2,366,623</u> | <u>2,821</u> | <u>9,612,555</u> |
| <i>Operating Income (Loss)</i> | <u>874,848</u> | <u>282,532</u> | <u>(514,026)</u> | <u>(2,821)</u> | <u>640,533</u> |
| Non-Operating Revenues (Expense) | | | | | |
| Investment Earnings | 28,699 | 16,763 | 0 | 0 | 45,462 |
| Income Tax | 0 | 0 | 796,126 | 0 | 796,126 |
| Payment in Lieu of Taxes | 0 | 0 | 965 | 0 | 965 |
| Interest and Fiscal Charges | (255,566) | 0 | (88,535) | 0 | (344,101) |
| <i>Total Non-Operating Revenues (Expense)</i> | <u>(226,867)</u> | <u>16,763</u> | <u>708,556</u> | <u>0</u> | <u>498,452</u> |
| <i>Income (Loss) Before Capital Contributions</i> | <u>647,981</u> | <u>299,295</u> | <u>194,530</u> | <u>(2,821)</u> | <u>1,138,985</u> |
| Capital Contributions | <u>0</u> | <u>0</u> | <u>753,475</u> | <u>0</u> | <u>753,475</u> |
| <i>Change in Net Position</i> | <u>647,981</u> | <u>299,295</u> | <u>948,005</u> | <u>(2,821)</u> | <u>1,892,460</u> |
| <i>Net Position Beginning of Year</i> | <u>25,497,062</u> | <u>1,489,083</u> | <u>4,477,740</u> | <u>84,582</u> | <u>31,548,467</u> |
| <i>Net Position End of Year</i> | <u>\$ 26,145,043</u> | <u>\$ 1,788,378</u> | <u>\$ 5,425,745</u> | <u>\$ 81,761</u> | <u>\$ 33,440,927</u> |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2017

| | Enterprise Funds | | | | Totals |
|--|---------------------|---------------------|------------------------------|--------------------------------|---------------------|
| | Water Fund | Sanitation Fund | Recreation Center Fund | Nonmajor Enterprise Fund | |
| Cash Flows from Operating Activities | | | | | |
| Cash Received from Customers | \$ 4,975,382 | \$ 3,364,991 | \$ 1,871,910 | \$ 0 | \$ 10,212,283 |
| Cash Received from Other Operating Receipts | 10,069 | 7,869 | 1,450 | 0 | 19,388 |
| Cash Payments to Suppliers for Goods and Services | (300,579) | (476,051) | (445,867) | 0 | (1,222,497) |
| Cash Payments to Employees for Services and Benefits | (1,108,006) | (1,256,605) | (1,356,487) | 0 | (3,721,098) |
| Cash Payments for Contractual Services | (2,070,212) | (1,149,679) | (264,940) | 0 | (3,484,831) |
| <i>Net Cash Provided by (Used for) Operating Activities</i> | <u>1,506,654</u> | <u>490,525</u> | <u>(193,934)</u> | <u>0</u> | <u>1,803,245</u> |
| Cash Flows from Noncapital Financing Activities | | | | | |
| Income Taxes | 0 | 0 | 790,618 | 0 | 790,618 |
| Payment in Lieu of Taxes | 0 | 0 | 965 | 0 | 965 |
| <i>Net Cash Provided by (Used for) Noncapital Financing Activities</i> | <u>0</u> | <u>0</u> | <u>791,583</u> | <u>0</u> | <u>791,583</u> |
| Cash Flows from Capital and Related Financing Activities | | | | | |
| Proceeds of OPWC Loans | 211,667 | 0 | 0 | 0 | 211,667 |
| Payment for Capital Acquisitions | (391,272) | (215,175) | 0 | 0 | (606,447) |
| Advances In | 550,000 | 0 | 0 | 0 | 550,000 |
| Advances Out | (550,000) | 0 | 0 | 0 | (550,000) |
| Principal Payments on Debt | (814,013) | 0 | (425,000) | 0 | (1,239,013) |
| Interest Payments on Debt | (244,934) | 0 | (86,025) | 0 | (330,959) |
| <i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i> | <u>(1,238,552)</u> | <u>(215,175)</u> | <u>(511,025)</u> | <u>0</u> | <u>(1,964,752)</u> |
| Cash Flows from Investing Activities | | | | | |
| Investment Earnings | 24,408 | 13,010 | 0 | 0 | 37,418 |
| <i>Net Increase (Decrease) in Cash and Investments</i> | 292,510 | 288,360 | 86,624 | 0 | 667,494 |
| <i>Cash and Investments Beginning of Year</i> | <u>1,649,819</u> | <u>1,079,556</u> | <u>2,459,522</u> | <u>52,134</u> | <u>5,241,031</u> |
| <i>Cash and Investments End of Year</i> | <u>\$ 1,942,329</u> | <u>\$ 1,367,916</u> | <u>\$ 2,546,146</u> | <u>\$ 52,134</u> | <u>\$ 5,908,525</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities | | | | | |
| Operating Income (Loss) | \$ 874,848 | \$ 282,532 | \$ (514,026) | \$ (2,821) | \$ 640,533 |
| Adjustments: | | | | | |
| Depreciation | 461,412 | 77,745 | 176,907 | 2,821 | 718,885 |
| (Increase) Decrease in Assets and Deferred Outflows: | | | | | |
| Accounts Receivable | (39,378) | (2,802) | 20,763 | 0 | (21,417) |
| Intergovernmental Receivable | 0 | 0 | 314 | 0 | 314 |
| Prepaid Items | (4,194) | (2,984) | (518) | 0 | (7,696) |
| Investment in Joint Venture | 133,621 | 0 | 0 | 0 | 133,621 |
| Deferred Outflows - Pension | 36,229 | 30,234 | 43,250 | 0 | 109,713 |
| Increase (Decrease) in Liabilities and Deferred Inflows: | | | | | |
| Accounts Payable | 13,295 | 32,140 | 9,282 | 0 | 54,717 |
| Accrued Wages | 5,566 | 13,106 | (280) | 0 | 18,392 |
| Contracts Payable | (10,543) | 0 | 15,413 | 0 | 4,870 |
| Compensated Absences Payable | (1,150) | (509) | 1,083 | 0 | (576) |
| Intergovernmental Payable | 1,878 | 3,196 | (197) | 0 | 4,877 |
| Deferred Inflows - Pension | 138,534 | 147,082 | 178,797 | 0 | 464,413 |
| Net Pension Liability | (103,464) | (89,215) | (124,722) | 0 | (317,401) |
| <i>Net Cash Provided by (Used For) Operating Activities</i> | <u>\$ 1,506,654</u> | <u>\$ 490,525</u> | <u>\$ (193,934)</u> | <u>\$ 0</u> | <u>\$ 1,803,245</u> |

Noncash Capital Financing Activities:

The recreation center fund received capital assets from governmental activities in the amount of \$753,475.

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2017

| | Private Purpose Trust <u>Tricentennial</u> | <u>Agency Funds</u> |
|---------------------------------------|--|---------------------|
| Assets | | |
| Equity in Pooled Cash and Investments | \$ 6,471 | \$ 460,086 |
| Cash in Segregated Accounts | <u>0</u> | <u>392,874</u> |
| <i>Total Assets</i> | <u>6,471</u> | <u>\$ 852,960</u> |
| Liabilities | | |
| Advance From Primary Government | 0 | \$ 1,757 |
| Undistributed Monies | <u>0</u> | <u>851,203</u> |
| <i>Total Liabilities</i> | <u>0</u> | <u>\$ 852,960</u> |
| Net Position | | |
| Held in Trust for Tricentennial | <u>\$ 6,471</u> | |

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended December 31, 2017

| | Private Purpose Trust Tricentennial |
|---------------------------------------|---|
| Additions | |
| Interest | \$ 6 |
| <i>Change in Net Position</i> | 6 |
| <i>Net Position Beginning of Year</i> | 6,465 |
| <i>Net Position End of Year</i> | \$ 6,471 |

See accompanying notes to the basic financial statements.

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City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 1 – Description of the City and Reporting Entity

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, fire fighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

The City participates in the Medina-Lorain Water Consortium, a joint venture, the City of Medina-Montville Township Joint Economic Development District and the City of Medina-Lafayette Township Joint Economic Development District which are jointly governed organizations. (See Note 15 and 16.)

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

Note 2 – Summary of Significant Accounting Policies

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Police Special Fund – The police special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

Stormwater/Street Fund – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

General Purpose Capital Projects Fund – The general purpose capital projects fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

Federal Highway Administration Grant Fund – The federal highway administration grant fund is a capital project funds that accounts for monies restricted to federal highway grants awarded to the City.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

Sanitation Fund – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

Recreation Center Fund – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other proprietary fund of the City accounts for the stormwater utility.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for Section 125 employee deductions, payroll-related expenses, law library fines, state building fees, donations for cemetery improvements, municipal court operations, and deposits held for bid/performance bonds, water meters, developers, utility customers, and planning/zoning. The private purpose trust fund accounts for money held in trust for the tricentennial.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Private purpose trust funds are reported using the economic resources measurement focus. Agency funds do not report a measurement focus as they do not report operations.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding and for pension. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension are explained in Note 10.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2017, but which were levied to finance 2018 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue may include delinquent property taxes, income taxes, intergovernmental grants and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 10)

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

All funds, except agency funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2017.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements.

The City has a sinking fund account for special assessment bonds. The balance in this account is presented on the financial statements as "cash in segregated accounts."

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

During 2017, investments included a repurchase agreement, STAR Ohio, Federated Money Market, Federal Home Loan Mortgage Corporation, Federal Home Loan Bank, Federal National Mortgage and certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

During the year 2017, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, Certain External Investment Pools and Pool Participants. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2017, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2017 amounted to \$269,891, which includes \$198,526, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as "Equity in Pooled Cash and Investments." Investments with an original maturity of more than three months that are not made from the pool are reported as "Investments." Unclaimed monies are presented on the financial statements as "Restricted Cash."

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Intangible assets are recorded at cost and donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of \$10,000. The City's infrastructure consists of storm sewers, roads, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. It is the policy of the City to not capitalize interest costs incurred as part of construction for enterprise funds.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

All reported capital assets are required to be depreciated except for land, construction in progress and intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer’s interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

| Description | Governmental Activities Estimated Lives | Business-Type Activities Estimated Lives |
|-----------------------------------|---|--|
| Land | N/A | N/A |
| Construction in Progress | N/A | N/A |
| Intangible | N/A | N/A |
| Improvements | 10 - 25 Years | 10 - 20 Years |
| Buildings | 10 - 100 Years | 10 - 75 Years |
| Vehicles, Furniture and Equipment | 3 - 25 Years | 5 - 15 Years |
| Infrastructure | 10 - 50 Years | 10 - 75 Years |

Interfund Balances

On fund financial statements, long-term interfund loans are classified as “advances to/from other funds.” On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City’s past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account matured compensated absences payable in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources and reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council. The City Council has, by resolution, authorized the Finance Director to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2017, there was no net position restricted by enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

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Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction. In 2017, the governmental activities transferred capital assets to the recreation center fund.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2017.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Implementation of New Accounting Principles

For the year ended December 31, 2017, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 80, *Blending Requirements for Certain Component Units - an amendment of GASB Statement No. 14*, GASB Statement No. 81, *Irrevocable Split-Interest Agreements* and GASB Statement No. 82, *Pension Issues - an amendment of GASB Statements No. 67, No. 68, and No. 73*.

GASB Statement No. 80 amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The implementation of GASB Statement No. 80 did not have an effect on the financial statements of the City.

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GASB Statement No. 81 requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement. Furthermore, it requires that a government recognize assets representing its beneficial interests in irrevocable split-interest agreements that are administered by a third party, if the government controls the present service capacity of the beneficial interests. This Statement also requires that a government recognize revenue when the resources become applicable to the reporting period. The implementation of GASB Statement No. 81 did not have an effect on the financial statements of the City.

GASB Statement No. 82 improves consistency in the application of pension accounting. These changes were incorporated in the City's 2017 financial statements; however, there was no effect on beginning net position/fund balance.

Note 3 – Fund Balance

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The City has established a policy for the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year's revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.
- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.
- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

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The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

| | General Fund | Police Special Fund | Stormwater/Street Fund | General Purpose Capital Projects Fund | Federal Highway Administration Grant Fund | Other Governmental Funds | Total |
|---------------------------------------|---------------------|---------------------|------------------------|---------------------------------------|---|--------------------------|---------------------|
| Nonspendable for: | | | | | | | |
| Unclaimed Monies | \$ 41,042 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 41,042 |
| Prepaid Items | 137,701 | 99,455 | 19,082 | 0 | 0 | 42,292 | 298,530 |
| Perpetual Care | 0 | 0 | 0 | 0 | 0 | 288,489 | 288,489 |
| Total Nonspendable | 178,743 | 99,455 | 19,082 | 0 | 0 | 330,781 | 628,061 |
| Restricted for: | | | | | | | |
| Security Operations and Programs | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,266,525 | \$ 1,266,525 |
| Emergency Medical Services | 0 | 0 | 0 | 0 | 0 | 1,027,853 | 1,027,853 |
| Drug and Alcohol Programs | 0 | 0 | 0 | 0 | 0 | 470,320 | 470,320 |
| Airport Operations and Improvements | 0 | 0 | 0 | 0 | 0 | 59,104 | 59,104 |
| Court Operations and Capital Outlay | 0 | 0 | 0 | 0 | 0 | 5,026,621 | 5,026,621 |
| Cemetery Operations and Improvement | 0 | 0 | 0 | 0 | 0 | 564,039 | 564,039 |
| Community Improvement | 0 | 0 | 0 | 4,266,515 | 0 | 364,804 | 4,631,319 |
| Stormwater/Street Improvement | 0 | 0 | 1,975,608 | 0 | 0 | 0 | 1,975,608 |
| Street Repair and Improvement | 0 | 0 | 0 | 0 | 0 | 2,255,950 | 2,255,950 |
| Debt Service | 0 | 0 | 0 | 0 | 0 | 707,068 | 707,068 |
| Other Purposes | 0 | 0 | 0 | 0 | 0 | 210,308 | 210,308 |
| Total Restricted | 0 | 0 | 1,975,608 | 4,266,515 | 0 | 11,952,592 | 18,194,715 |
| Committed to: | | | | | | | |
| Recreation Activities and Improvement | 0 | 0 | 0 | 0 | 0 | 1,435,085 | 1,435,085 |
| Community Improvement | 0 | 0 | 0 | 0 | 0 | 119,831 | 119,831 |
| Security Operations and Programs | 0 | 5,894,815 | 0 | 0 | 0 | 664,183 | 6,558,998 |
| Technology Capital Improvement | 0 | 0 | 0 | 0 | 0 | 276,373 | 276,373 |
| Bicentennial Celebration Donations | 0 | 0 | 0 | 0 | 0 | 26,031 | 26,031 |
| Total Committed | 0 | 5,894,815 | 0 | 0 | 0 | 2,521,503 | 8,416,318 |
| Assigned for: | | | | | | | |
| Recreation Activities and Improvement | 0 | 0 | 0 | 0 | 0 | 355 | 355 |
| Street Repair and Improvement | 0 | 0 | 0 | 0 | 0 | 301,574 | 301,574 |
| Community Improvement | 55,706 | 0 | 0 | 0 | 0 | 191,402 | 247,108 |
| Other Capital Projects | 0 | 0 | 0 | 0 | 0 | 967,824 | 967,824 |
| Cable Television | 676,522 | 0 | 0 | 0 | 0 | 0 | 676,522 |
| Encumbrances: | | | | | | | |
| General Government | 56,475 | 0 | 0 | 0 | 0 | 0 | 56,475 |
| Public Health | 5,373 | 0 | 0 | 0 | 0 | 0 | 5,373 |
| Community Development | 11,323 | 0 | 0 | 0 | 0 | 0 | 11,323 |
| Subsequent Year Appropriations | 1,042,894 | 0 | 0 | 0 | 0 | 0 | 1,042,894 |
| Other Purposes | 10,482 | 0 | 0 | 0 | 0 | 0 | 10,482 |
| Total Assigned | 1,858,775 | 0 | 0 | 0 | 0 | 1,461,155 | 3,319,930 |
| Unassigned (Deficit) | 6,847,604 | 0 | 0 | 0 | (747,069) | (754,036) | 5,346,499 |
| Total Fund Balance (Deficit) | \$ 8,885,122 | \$5,994,270 | \$ 1,994,690 | \$ 4,266,515 | \$ (747,069) | \$ 15,511,995 | \$35,905,523 |

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* Individual deficit fund balances at December 31, 2017 were as follows:

| | <u>Deficit Fund Balance</u> |
|--|---------------------------------|
| Federal Highway Administration Fund | \$ 747,069 |
| Nonmajor Governmental Funds: | |
| Community Development Block Grant Fund | 15,086 |
| Section 319(h) Nonpoint Source Grant | 34,165 |
| CDBG - CHIP CFDA 14.228 | 82,301 |
| Home - CHIP CFDA 14.239 | 23,298 |
| Fire Capital Replacement Fund | 155,236 |
| Special Assessments Projects Fund | 7,642 |
| Municipal Airport Fund | 436,308 |

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

Note 4 – Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

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Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate note interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

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For the Year Ended December 31, 2017

Investments - As of December 31, 2017, the City had the following investments:

| S&P Global Ratings | Investment | Measurement Amount | Investment Maturity in Months | | | % Total Investments |
|-----------------------|--|-----------------------|----------------------------------|---------------------|---------------------|------------------------|
| | | | Less than 12 | 12 - 36 | Over 36 | |
| | Net Asset Value (NAV): | | | | | |
| AAAm | STAR Ohio | \$ 867,309 | \$ 867,309 | \$ 0 | \$ 0 | 3.2% |
| AAA | Federated Money Market | 3,471,623 | 3,471,623 | 0 | 0 | 12.8% |
| | Fair Value: | | | | | |
| AAA | Federal Home Loan Mortgage Corporation | 3,968,010 | 0 | 3,968,010 | 1,945,424 | 14.7% |
| AAA | Federal Home Loan Bank | 2,003,582 | 0 | 0 | 2,003,582 | 7.4% |
| AAA | Federal National Mortgage | 16,767,757 | 4,990,825 | 5,942,904 | 3,888,604 | 61.9% |
| | | <u>\$ 27,078,281</u> | <u>\$ 9,329,757</u> | <u>\$ 9,910,914</u> | <u>\$ 7,837,610</u> | <u>100.0%</u> |

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2017. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data (Level 2 inputs).

Interest Rate Risk - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2017, is 52 days and carries a rating of AAAM by S&P Global Ratings.

Credit Risk - The credit risk of the City's investments is in the previous table.

Concentration of Credit Risk - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

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Note 5 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund, police special fund and stormwater/street fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as an assignment of fund balance (GAAP).
4. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund, police special fund and stormwater/street fund.

| | Net Change in Fund Balance | | |
|--|----------------------------|---------------------------|-------------------------------|
| | General Fund ** | Police Special Fund | Stormwater/ Street Fund |
| | <u> </u> | <u> </u> | <u> </u> |
| Net Change in Fund Balance, GAAP Basis | \$ (83,907) | \$ 646,209 | \$ (793,403) |
| Net Adjustment for Revenue Accruals | 5,094,598 | 117,166 | 83,675 |
| Net Adjustment for Expenditure Accruals | (4,882,170) | 23,105 | 67,347 |
| Funds Budgeted Elsewhere | 111,542 | 0 | 0 |
| Adjustment for Encumbrances | <u>(116,674)</u> | <u>(210,878)</u> | <u>(1,113,695)</u> |
| Net Change in Fund Balance, Budget Basis | <u>\$ 123,389</u> | <u>\$ 575,602</u> | <u>\$ (1,756,076)</u> |

** As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the open space #1, open space #2, parking, cable TV, unclaimed monies, mechanic's revolving and shade tree trust funds.

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For the Year Ended December 31, 2017

Note 6 – Interfund Balances and Transfers

Interfund Receivables/Payables

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

Interfund obligations for the year ended December 31, 2017, consisted of the following:

| | Interfund Receivable | Interfund Payable |
|---|-------------------------|----------------------|
| General Fund | \$ 4,888,079 | \$ 0 |
| General Purpose Capital Projects Fund | 800,000 | 0 |
| Federal Highway Administration Grant Fund | 0 | 742,500 |
| Other Governmental Funds | 20,000 | 4,415,579 |
| Water Enterprise Fund | 0 | 550,000 |
| Total | \$ 5,708,079 | \$ 5,708,079 |

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid with monies to be received from reimbursable expenditures incurred during 2017.

The general fund also advanced the law library fund \$1,757 to cover negative cash balance. It is expected to be repaid in 2017.

In addition to advances made by general fund, the general purpose capital projects fund advanced \$550,000 to the water capital improvement and \$250,000 to the fire capital funds to cover capital expenditures. The economic development fund advanced \$20,000 to the bicentennial committee fund to cover expenditures for the celebration.

Transfers

General fund transferred \$20,000 to the railroad fund to cover costs. In addition, governmental activities transferred \$753,475 in capital assets to business-type activities.

Note 7 – Receivables

Receivables at December 31, 2017, consisted of taxes, interest, interfund, accounts (billings for user charged services) and intergovernmental receivables.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

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Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2017 for real and public utility property taxes represents collections of the 2016 taxes.

2017 real property taxes were levied after October 1, 2017 on the assessed value as of January 1, 2017, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2017 real property taxes are collected in and intended to finance 2018.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2017 public utility property taxes which became a lien December 31, 2016, are levied after October 1, 2017, and are collected in 2018 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2017, was \$5.40 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2017 property tax receipts were based are as follows:

| <u>Category</u> | <u>Assessed Value</u> |
|-----------------------------|----------------------------------|
| Real Property | \$ 565,270,780 |
| Public Utilities - Real | 18,200 |
| Public Utilities - Personal | <u>29,016,780</u> |
| Total Assessed Value | <u><u>\$ 594,305,760</u></u> |

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2017, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2017 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources-delinquent property taxes.

Income Taxes

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25 percent. The Central Collection Agency (CCA) is the City's agent for administering income tax collecting and accounting.

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For the Year Ended December 31, 2017

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25 percent rate for 2017 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2017 using the 1.25 percent rate.

All residents, 16 years of age and over, working outside the City are subject to the 1.25 percent tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is 0.25 percent of income tax rate in excess of 0.50 percent, currently set at 0.19 percent.

Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2016, all costs of collecting the taxes and administering and enforcing the provisions were paid from the general fund. The remaining balance was allocated among the general, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology and recreation center funds.

Note 8 – Operating Leases – Lessor Disclosure

The City leases spaces in a parking facility under a non-cancelable lease with the Medina County Library. The full amount of the lease payments of \$400,000 has been received by the City. The balance is reported as “unearned revenue” on the fund financial statements. Revenue will be recognized over the term of the 30 year lease.

The parking spaces are being depreciated over 50 years as follows:

| Leased Asset | Asset Cost | Accumulated Depreciation | Carrying Value |
|----------------|---------------|-----------------------------|-------------------|
| Parking Spaces | \$ 411,514 | \$ 69,957 | \$ 341,557 |

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City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note 9 – Capital Assets

Capital asset activity for the year ended December 31, 2017, was as follows:

| | Balance 1/1/2017 | Additions | Reductions | Transfer to Business-Type Activities | Balance 12/31/2017 |
|--|----------------------|-----------------------|---------------------|--|-----------------------|
| Governmental Activities | | | | | |
| <i>Capital Assets, not being depreciated:</i> | | | | | |
| Land | \$ 4,782,120 | \$ 0 | \$ 0 | \$ 0 | \$ 4,782,120 |
| Intangible | 200,284 | 0 | 0 | 0 | 200,284 |
| Construction in Progress | 1,237,672 | 607,333 | (467,400) | (753,475) | 624,130 |
| Total Capital Assets, not being depreciated | 6,220,076 | 607,333 | (467,400) | (753,475) | 5,606,534 |
| <i>Capital Assets, being depreciated:</i> | | | | | |
| Buildings and Improvements | 11,658,680 | 362,759 | 0 | 0 | 12,021,439 |
| Furniture and Equipment | 2,267,565 | 50,091 | (41,275) | 0 | 2,276,381 |
| Vehicles | 6,196,295 | 234,000 | (99,137) | 0 | 6,331,158 |
| Infrastructure | | | | | |
| Roads | 53,253,838 | 0 | 0 | 0 | 53,253,838 |
| Storm Sewers | 21,535,181 | 0 | 0 | 0 | 21,535,181 |
| Traffic Signals | 3,921,928 | 197,750 | 0 | 0 | 4,119,678 |
| Total Capital Assets, being depreciated | 98,833,487 | 844,600 | (140,412) | 0 | 99,537,675 |
| <i>Less Accumulated Depreciation:</i> | | | | | |
| Buildings and Improvements | (2,195,671) | (267,077) | 0 | 0 | (2,462,748) |
| Furniture and Equipment | (1,418,007) | (101,180) | 37,147 | 0 | (1,482,040) |
| Vehicles | (4,018,398) | (235,349) | 99,137 | 0 | (4,154,610) |
| Infrastructure | | | | | |
| Roads | (26,088,380) | (1,715,409) | 0 | 0 | (27,803,789) |
| Storm Sewers | (13,856,841) | (660,818) | 0 | 0 | (14,517,659) |
| Traffic Signals | (2,159,740) | (275,742) | 0 | 0 | (2,435,482) |
| Total Accumulated Depreciation | (49,737,037) | (3,255,575) | 136,284 | 0 | (52,856,328) |
| Total Capital Assets being depreciated, net | 49,096,450 | (2,410,975) | (4,128) | 0 | 46,681,347 |
| Governmental Activities Capital Assets, Net | \$ 55,316,526 | \$ (1,803,642) | \$ (471,528) | \$ (753,475) | \$ 52,287,881 |

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

| | Balance 1/1/2017 | Additions | Reductions | Transfer from Governmental Activities | Balance 12/31/2017 |
|---|----------------------|-------------------|---------------------|---|-----------------------|
| Business-Type Activities | | | | | |
| <i>Capital Assets, Not Being Depreciated:</i> | | | | | |
| Land | \$ 167,384 | \$ 0 | \$ 0 | \$ 0 | \$ 167,384 |
| Construction in Progress | 2,695 | 221,775 | (224,470) | 0 | 0 |
| Total Capital Assets, Not Being Depreciated | 170,079 | 221,775 | (224,470) | 0 | 167,384 |
| <i>Capital Assets, Being Depreciated:</i> | | | | | |
| Buildings and Improvements | 12,387,490 | 0 | 0 | 753,475 | 13,140,965 |
| Furniture and Equipment | 3,467,384 | 10,711 | 0 | 0 | 3,478,095 |
| Vehicles | 2,343,466 | 373,961 | (20,499) | 0 | 2,696,928 |
| Infrastructure: | | | | | |
| Water Lines | 27,651,230 | 224,470 | 0 | 0 | 27,875,700 |
| Total Capital Assets, Being Depreciated | 45,849,570 | 609,142 | (20,499) | 753,475 | 47,191,688 |
| <i>Less Accumulated Depreciation:</i> | | | | | |
| Buildings and Improvements | (2,966,636) | (241,248) | 0 | 0 | (3,207,884) |
| Furniture and Equipment | (3,412,435) | (5,559) | 0 | 0 | (3,417,994) |
| Vehicles | (1,653,665) | (102,591) | 20,499 | 0 | (1,735,757) |
| Infrastructure: | | | | | |
| Water Lines | (6,817,611) | (369,487) | 0 | 0 | (7,187,098) |
| Total Accumulated Depreciation | (14,850,347) | (718,885) | 20,499 | 0 | (15,548,733) |
| Total Capital Assets Being Depreciated, Net | 30,999,223 | (109,743) | 0 | 753,475 | 31,642,955 |
| Business-Type Activities Capital Assets, Net | \$ 31,169,302 | \$ 112,032 | \$ (224,470) | \$ 753,475 | \$ 31,810,339 |

Depreciation expense was charged to programs as follows:

| | <u>Depreciation</u> |
|----------------------------------|---------------------|
| <i>Governmental Activities:</i> | |
| General Government | \$ 731,832 |
| Transportation | 2,224,514 |
| Security of Persons and Property | 176,539 |
| Leisure Time | 106,539 |
| Public Health | 13,181 |
| Community Development | 2,970 |
| | <u>\$ 3,255,575</u> |

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| | <u>Depreciation</u> |
|----------------------------------|---------------------|
| <i>Business-Type Activities:</i> | |
| Water Fund | \$ 461,412 |
| Sanitation Fund | 77,745 |
| Recreation Center Fund | 176,907 |
| Stormwater Fund | 2,821 |
| | \$ 718,885 |

Note 10 - Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

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Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

| Group A | Group B | Group C |
|---|---|---|
| Eligible to retire prior to January 7, 2013 or five years after January 7, 2013 | 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013 | Members not in other Groups and members hired on or after January 7, 2013 |
| State and Local | State and Local | State and Local |
| Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit |
| Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 |

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

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When a benefit recipient has received benefits for 12 months, an annual cost-of-living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index (CPI), capped at 3 percent.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

| | State and Local |
|--|--------------------|
| 2017 Statutory Maximum Contribution Rates | |
| Employer | 14.00 % |
| Employee | 10.00 % |
| 2017 Actual Contribution Rates | |
| Employer: | |
| Pension | 13.00 % |
| Post-Employment Health Care Benefits | 1.00 % |
| Total Employer | 14.00 % |
| Employee | 10.00 % |

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$1,139,288 for 2017. Of this amount, \$159,582 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OPF)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

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For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the Consumer Price Index (CPI-W) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

| | Police | Firefighters |
|--|-------------|--------------|
| 2017 Statutory Maximum Contribution Rates | | |
| Employer | 19.50 % | 24.00 % |
| Employee | 12.25 % | 12.25 % |
| 2017 Actual Contribution Rates | | |
| Employer: | | |
| Pension | 19.00 % | 23.50 % |
| Post-Employment Health Care Benefits | 0.50 % | 0.50 % |
| Total Employer | 19.50 % | 24.00 % |
| Employee | 12.25 % | 12.25 % |

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OPF was \$586,247 for 2017. Of this amount, \$99,334 is reported as an intergovernmental payable.

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Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2016, and was determined by rolling forward the total pension liability as of January 1, 2016, to December 31, 2016. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

| | OPERS | OPF | Total |
|--|---------------------|---------------------|---------------|
| Proportion of the Net Pension Liability: | | | |
| Current Measurement Period | 0.06523242% | 0.13419900% | |
| Prior Measurement Period | 0.06627600% | 0.13919000% | |
| Change in Proportion | <u>-0.00104358%</u> | <u>-0.00499100%</u> | |
| Proportionate Share of the Net | | | |
| Pension Liability | \$ 14,813,173 | \$ 8,500,029 | \$ 23,313,202 |
| Pension Expense | \$ 3,081,640 | \$ 1,016,893 | \$ 4,098,533 |

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | OPERS | OPF | Total |
|---|---------------------|---------------------|---------------------|
| Deferred Outflows of Resources | | | |
| Net Difference between Projected and Actual | | | |
| Earnings on Pension Plan Investments | \$ 2,206,024 | \$ 835,546 | \$ 3,041,570 |
| Differences between Expected and | | | |
| Actual Experience | 20,078 | 2,405 | 22,483 |
| Changes of Assumptions | 2,349,548 | 0 | 2,349,548 |
| Changes in Proportionate Share | 428,672 | 93,427 | 522,099 |
| City Contributions Subsequent | | | |
| to the Measurement Date | 1,139,288 | 586,247 | 1,725,535 |
| Total Deferred Outflows of Resources | <u>\$ 6,143,610</u> | <u>\$ 1,517,625</u> | <u>\$ 7,661,235</u> |
| Deferred Inflows of Resources | | | |
| Differences between Expected and | | | |
| Actual Experience | \$ 88,160 | \$ 19,570 | \$ 107,730 |
| Changes in Proportionate Share | 537,490 | 225,501 | 762,991 |
| Total Deferred Inflows of Resources | <u>\$ 625,650</u> | <u>\$ 245,071</u> | <u>\$ 870,721</u> |

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\$1,725,535 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| Year Ending December 31: | OPERS | OPF | Total |
|--------------------------|---------------------|-------------------|---------------------|
| 2018 | \$ 1,791,222 | \$ 293,997 | \$ 2,085,219 |
| 2019 | 1,871,565 | 293,997 | 2,165,562 |
| 2020 | 780,549 | 219,089 | 999,638 |
| 2021 | (64,664) | (76,013) | (140,677) |
| 2022 | 0 | (40,392) | (40,392) |
| Thereafter | 0 | (4,371) | (4,371) |
| | <u>\$ 4,378,672</u> | <u>\$ 686,307</u> | <u>\$ 5,064,979</u> |

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2016, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. In 2016, the Board's actuarial consultants conducted an experience study for the period 2011 through 2015, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 8.0 percent down to 7.5 percent, for the defined benefit investments. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below:

| <u>Actuarial Information</u> | <u>Traditional Pension Plan</u> |
|--|--|
| Actuarial Cost Method | Individual Entry Age |
| Investment Rate of Return | 7.50 percent |
| Wage Inflation | 3.25 percent |
| Projected Salary Increases, including wage inflation | 3.25 percent to 10.75 percent (includes wage inflation at 3.25 percent) |
| Cost-of-Living Adjustments | Pre-1/7/2013 Retirees: 3.00 percent Simple Post-1/7/2013 Retirees: 3.00 percent Simple through 2018, then 2.15 percent Simple |

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Mortality rates were based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2016, OPERS managed investments in four investment portfolios: the Defined Benefit portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The 401(h) Health Care Trust portfolio was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. The Defined Benefit portfolio historically included the assets of the Member-Directed retiree medical accounts funded through the VEBA Trust. However, the VEBA Trust was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio is 8.3 percent for 2016.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The following table displays the Board-approved asset allocation policy for 2016 and the long-term expected real rates of return:

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| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u> |
|------------------------|------------------------------|---|
| Fixed Income | 23.00 % | 2.75 % |
| Domestic Equities | 20.70 | 6.34 |
| Real Estate | 10.00 | 4.75 |
| Private Equity | 10.00 | 8.97 |
| International Equities | 18.30 | 7.95 |
| Other Investments | 18.00 | 4.92 |
| Total | <u>100.00 %</u> | <u>5.66 %</u> |

Discount Rate The discount rate used to measure the total pension liability was 7.50 percent, post-experience study results. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.50 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.50 percent) or one-percentage-point higher (8.50 percent) than the current rate:

| | <u>1% Decrease (6.50%)</u> | <u>Current Discount Rate (7.50%)</u> | <u>1% Increase (8.50%)</u> |
|--|--------------------------------|--|--------------------------------|
| City's proportionate share of the net pension liability: | \$ 22,630,431 | \$ 14,813,173 | \$ 8,298,868 |

Actuarial Assumptions – OPF

OPF’s total pension liability as of December 31, 2016 is based on the results of an actuarial valuation date of January 1, 2016, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

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Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2016, are presented below:

| | |
|----------------------------|--|
| Actuarial Cost Method | Entry Age Normal (Level Percent of Payroll) |
| Investment Rate of Return | 8.25 percent |
| Projected Salary Increases | 4.25 percent to 11.00 percent |
| Payroll Increases | 3.75 percent |
| Inflation Assumptions | 3.25 percent plus productivity increase rate of 0.5 percent |
| Cost-of-Living Adjustments | 3.00 percent simple; 2.60 percent simple for increases based on lesser of the increase in CPI and 3.00 percent |

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in OPF's Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2016, are summarized as follows:

| Asset Class | Target Allocation | 10 Year Expected Real Rate of Return** | 30 Year Expected Real Rate of Return** |
|--|----------------------|--|--|
| Domestic Equity | 16.00 % | 4.46 % | 5.21 % |
| Non-US Equity | 16.00 | 4.66 | 5.40 |
| Core Fixed Income* | 20.00 | 1.67 | 2.37 |
| Global Inflation Protected Securities* | 20.00 | 0.49 | 2.33 |
| High Yield | 15.00 | 3.33 | 4.48 |
| Real Estate | 12.00 | 4.71 | 5.65 |
| Private Markets | 8.00 | 7.31 | 7.99 |
| Real Assets | 5.00 | 6.87 | 6.87 |
| Master Limited Partnerships | 8.00 | 6.92 | 7.36 |
| Total | 120.00 % | | |

Note: Assumptions are geometric.

* levered 2x

** Numbers are net of expected inflation

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OPF's Board of Trustees has incorporated the risk parity concept into OPF's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall total portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the total portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, OPF's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

| | 1% Decrease (7.25%) | Current Discount Rate (8.25%) | 1% Increase (9.25%) |
|--|------------------------|-------------------------------------|------------------------|
| City's proportionate share of the net pension liability: | \$ 11,321,033 | \$ 8,500,029 | \$ 6,109,192 |

Changes between Measurement Date and Report Date

In October 2017, the OPF Board adopted certain assumption changes which will impact their annual actuarial valuation prepared as of January 1, 2017. The most significant change is a reduction in the discount rate from 8.25 percent to 8.00 percent. Although the exact amount of these changes is not known, it has the potential to impact to the City's net pension liability.

Note 11 – Post-Employment Benefits

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

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OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. This trust is also used to fund health care for Member-Directed Plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, Member-Directed Plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for health care coverage, age-and-service retirees under the traditional and combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45. See OPERS CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-employment health care through contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2017, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1 percent during calendar year 2017. As recommended by OPERS’ actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2017 was 4 percent.

Substantially all of the City’s contributions allocated to fund post-employment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contributions for the years ended December 31, 2017, 2016, and 2015 were \$87,638, \$168,852, and \$169,656 respectively. For 2017, 86 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2016 and 2015.

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Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OPF. OPF provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OPF provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OPF, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OPF’s website at www.op-f.org.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24.0 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was 0.5 percent of covered payroll from January 1, 2017 thru December 31, 2017. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

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The City's contributions to OPF, which were allocated to fund post-employment health care benefits for the years ending December 31, 2017, 2016, and 2015 were \$15,162, \$15,787 and \$15,473, respectively. 84 percent has been contributed for police and 72 percent has been contributed for firefighters for 2017. The full amount has been contributed for 2016 and 2015.

Note 12 – Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of employee full-time anniversary date and unused vacation time may be cumulative for not to exceed two years.

Employees that have used three weeks' vacation, and cannot take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment they will receive vacation pay for any vacation he may have been eligible to receive if not already taken at the time of termination.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement from active service and with ten or more years of service with the City, employees receive 37.5% of their sick leave balance not to exceed 400 hours.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for all other employees.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, parks and recreation, police special, fire special, cable TV, water, sanitation and recreation center funds.

Note 13 – Long Term Obligations

General Obligation Bonds

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

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The original issue amount for general obligation bonds currently outstanding are as follows:

| Purpose | Original Issue Date | Maturity Date | Interest Rates | Original Issue Amount |
|--------------------------------|---------------------|---------------|----------------|-----------------------|
| <i>Governmental Activities</i> | | | | |
| General Purpose | 2012 | 2032 | 1.25% - 3.00% | \$ 1,190,000 |
| Street Improvement Refunding | 2013 | 2031 | 0.5% to 3.50% | 9,885,000 |
| General Purpose Refunding | 2013 | 2031 | 0.5% to 3.50% | 2,780,000 |
| Total | | | | <u>\$ 13,855,000</u> |

| Purpose | Original Issue Date | Maturity Date | Interest Rates | Original Issue Amount |
|---------------------------------|---------------------|---------------|----------------|-----------------------|
| <i>Business-Type Activities</i> | | | | |
| Water Improvement Refunding | 2010 | 2026 | 3.81% | \$ 5,235,000 |
| Recreation Center Refunding | 2010 | 2021 | 3.61% | 2,985,000 |
| Water Improvement Refunding | 2012 | 2022 | 1.25% to 2.00% | 3,575,000 |
| Recreation Center Refunding | 2012 | 2022 | 1.25% to 2.00% | 1,695,000 |
| Water Improvement Refunding | 2013 | 2031 | 0.5% to 3.50% | 1,115,000 |
| Total | | | | <u>\$ 14,605,000</u> |

Annual debt service requirements to maturity for general obligation bonds are as follows:

| Year Ending December 31, | General Obligation Bonds | | | | | |
|-----------------------------|--------------------------|---------------------|----------------------|--------------------------|---------------------|---------------------|
| | Governmental Activities | | | Business-Type Activities | | |
| | Principal | Interest | Total | Principal | Interest | Total |
| 2018 | \$ 695,000 | \$ 319,985 | \$ 1,014,985 | \$ 1,195,000 | \$ 267,975 | \$ 1,462,975 |
| 2019 | 695,000 | 308,740 | 1,003,740 | 1,225,000 | 231,700 | 1,456,700 |
| 2020 | 695,000 | 295,252 | 990,252 | 1,255,000 | 197,925 | 1,452,925 |
| 2021 | 765,000 | 279,563 | 1,044,563 | 1,290,000 | 161,650 | 1,451,650 |
| 2022 | 775,000 | 257,163 | 1,032,163 | 1,325,000 | 121,050 | 1,446,050 |
| 2023 - 2027 | 4,005,000 | 941,600 | 4,946,600 | 1,990,000 | 249,550 | 2,239,550 |
| 2028 - 2032 | 3,410,000 | 300,987 | 3,710,987 | 270,000 | 23,975 | 293,975 |
| Total | <u>\$ 11,040,000</u> | <u>\$ 2,703,290</u> | <u>\$ 13,743,290</u> | <u>\$ 8,550,000</u> | <u>\$ 1,253,825</u> | <u>\$ 9,803,825</u> |

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Loans Payable

Water Tank

The City and the County joined to construct a water tank at the end of Avon Lake Regional Water Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounted to \$1,583,180 at an interest rate of 4.65 percent. Semi-annual payments are made to the County with the final payment due January 1, 2023.

Annual debt service requirements to maturity for the loan are as follows:

| Year Ending December 31, | Loan Payable | | |
|-----------------------------|--------------------------|-----------|------------|
| | Business-Type Activities | | Total |
| | Principal | Interest | |
| 2018 | \$ 98,435 | \$ 24,011 | \$ 122,446 |
| 2019 | 103,066 | 19,380 | 122,446 |
| 2020 | 107,914 | 14,532 | 122,446 |
| 2021 | 112,990 | 9,456 | 122,446 |
| 2022 - 2023 | 118,304 | 4,141 | 122,445 |
| Total | \$ 540,709 | \$ 71,520 | \$ 612,229 |

OPWC Loans

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

In 2016, the City received an interest free thirty year loan from the Ohio Public Works Commission in the amount of \$336,530 for reconstruction of Ryan Road. Semi-annual payments are made to OPWC with the final payment due January 1, 2047.

In 2017, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$211,667 for the Wadsworth Road waterline. Semi-annual payments are made to OPWC with the final payment due July 1, 2038.

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Annual debt service requirements to maturity for these loans are as follows:

| Year Ending December 31, | Governmental Activities Principal | Business-Type Activities Principal |
|-----------------------------|---|--|
| 2018 | \$ 19,450 | \$ 5,292 |
| 2019 | 19,450 | 10,583 |
| 2020 | 19,450 | 10,583 |
| 2021 | 19,450 | 10,583 |
| 2022 | 19,450 | 10,583 |
| 2023 - 2027 | 84,905 | 52,915 |
| 2028 - 2032 | 56,090 | 52,916 |
| 2033 - 2037 | 56,090 | 52,920 |
| 2038 - 2042 | 56,085 | 5,292 |
| 2043 - 2047 | 44,868 | 0 |
| Total | \$ 395,288 | \$ 211,667 |

Unearned Revenue

In 2009, the City entered into an operating lease to lease out thirty-seven parking spaces with the Medina County District Library (“Library”). As part of the 30-year lease agreement, the Library was required to pay the total 30-year lease payment during 2009 in the amount of \$400,000. This revenue has been reported as “unearned revenue” on the balance sheet and “long-term liabilities” on the statement of net position. Revenue will be recognized as earned over the 30-year lease period.

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Changes in Long Term Liabilities

Long term liability activity for the year ended December 31, 2017 was as follows:

| | Balance 1/1/2017 | Additions | Reductions | Balance 12/31/2017 | Due Within One Year |
|--|----------------------------|----------------------------|---------------------------|----------------------------|----------------------------|
| Governmental Activities | | | | | |
| <i>General Obligation Bonds</i> | | | | | |
| 2012 General Purpose, 1.25%-3.00% final payment 2032 | \$ 990,000 | \$ 0 | \$ 55,000 | \$ 935,000 | \$ 55,000 |
| 2013 Street Improvement Refunding 0.5%-3.50%, final payment 2031 | 8,380,000 | 0 | 500,000 | 7,880,000 | 500,000 |
| 2013 General Improvement Refunding 0.5%-3.50%, final payment 2031 | 2,360,000 | 0 | 135,000 | 2,225,000 | 140,000 |
| Refunding Premium | 189,750 | 0 | 12,650 | 177,100 | 0 |
| <i>Total General Obligation Bonds</i> | <u>11,919,750</u> | <u>0</u> | <u>702,650</u> | <u>11,217,100</u> | <u>695,000</u> |
| <i>Net Pension Liability</i> | | | | | |
| OPERS | 8,051,672 | 3,650,735 | 0 | 11,702,407 | 0 |
| OPF | 8,954,190 | 0 | 454,161 | 8,500,029 | 0 |
| <i>Total Net Pension Liability</i> | <u>17,005,862</u> | <u>3,650,735</u> | <u>454,161</u> | <u>20,202,436</u> | <u>0</u> |
| OPWC Loan Payable | 414,738 | 0 | 19,450 | 395,288 | 19,450 |
| Compensated Absences | 1,620,503 | 886,001 | 862,319 | 1,644,185 | 864,132 |
| Unearned Revenue | 306,669 | 0 | 13,333 | 293,336 | 13,333 |
| Total Governmental Long Term Liabilities | <u><u>\$31,267,522</u></u> | <u><u>\$ 4,536,736</u></u> | <u><u>\$2,051,913</u></u> | <u><u>\$33,752,345</u></u> | <u><u>\$ 1,591,915</u></u> |

2012 General Obligation Bonds

In November 2012, the City issued general obligation bonds in the amount of \$1,190,000 for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

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2013 Street Improvement Refunding Bonds

In June 2013, the City issued \$9,885,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$9,970,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$9,970,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2017, \$8,210,000 of these bonds are considered defeased.

2013 Various Improvement Refunding Bonds

In June 2013, the City issued \$2,780,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,800,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$2,800,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2017, \$2,310,000 of these bonds are considered defeased.

The 2013 street improvement and various improvement refunding bonds were issued with a premium of \$240,350, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$122,756 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$1,458,524. The issuance resulted in an economic gain of \$1,054,490.

The street improvements bond and loans payable are paid from the stormwater/street fund and the general purpose bonds are paid from the general purpose capital projects fund. The City pays obligations related to employee compensation from the fund benefitting from their service, which is typically general, police special, stormwater/street, water, sanitation and recreation center funds. For additional information related to the net pension liability, see Note 10 to the basic financial statements.

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For the Year Ended December 31, 2017

| | Balance 1/1/2017 | Additions | Reductions | Balance 12/31/2017 | Due Within One Year |
|---------------------------------------|----------------------|-------------------|---------------------|-----------------------|------------------------|
| Business-Type Activities | | | | | |
| <i>General Obligation Bonds</i> | | | | | |
| 2010 Water Improvements Refunding | | | | | |
| 3.81%, final payment 2026 | \$ 3,730,000 | \$ 0 | \$ 310,000 | \$ 3,420,000 | \$ 325,000 |
| Refunding Premium | 82,142 | 0 | 8,214 | 73,928 | 0 |
| 2012 Water Improvement Refunding | | | | | |
| 1.25% - 2.0%, final payment 2022 | 2,230,000 | 0 | 355,000 | 1,875,000 | 365,000 |
| 2010 Recreation Center Refunding | | | | | |
| 3.61%, final payment 2021 | 1,595,000 | 0 | 295,000 | 1,300,000 | 305,000 |
| Refunding Premium | 81,737 | 0 | 8,174 | 73,563 | 0 |
| 2012 Recreation Center Refunding | | | | | |
| 1.25% - 2.0%, final payment 2022 | 1,200,000 | 0 | 130,000 | 1,070,000 | 145,000 |
| 2013 Water Improvement Refunding | | | | | |
| 0.5% - 3.50%, final payment 2031 | 940,000 | 0 | 55,000 | 885,000 | 55,000 |
| Refunding Premium | 16,704 | 0 | 1,114 | 15,590 | 0 |
| <i>Total General Obligation Bonds</i> | <u>9,875,583</u> | <u>0</u> | <u>1,162,502</u> | <u>8,713,081</u> | <u>1,195,000</u> |
| Net Pension Liability | 3,428,167 | 0 | 317,401 | 3,110,766 | 0 |
| OWDA Loan Payable | 634,722 | 0 | 94,013 | 540,709 | 98,435 |
| OPWC Loan Payable | 0 | 211,667 | 0 | 211,667 | 5,292 |
| Compensated Absences | 388,895 | 216,491 | 217,067 | 388,319 | 212,817 |
| Total Business-Type Activities | | | | | |
| Long Term Liabilities | <u>\$ 14,327,367</u> | <u>\$ 428,158</u> | <u>\$ 1,790,983</u> | <u>\$ 12,964,542</u> | <u>\$ 1,511,544</u> |

2010 Water Improvements Refunding Bonds

In December 2010, the City issued \$5,235,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$5,070,000 of the City's outstanding water improvement bonds, Series 2001. The bonds were issued for a 16 year period with final maturity at December 1, 2026. At the date of the refunding, \$5,308,015 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2017, \$2,325,000 of these bonds are considered defeased.

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These refunding bonds were issued with a premium of \$131,426, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$68,411 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$238,015. The issuance resulted in an economic gain of \$159,457.

2012 Water Improvements Refunding Bonds

In November 2012, the City issued \$3,575,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$3,640,000 of the City's outstanding water improvement bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$3,652,922 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2017, \$2,035,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$775,040. The issuance resulted in an economic gain of \$722,796.

The bond issue consists of serial bonds which are not subject to early redemption.

2010 Recreation Center Refunding Bonds

On December 21, 2010, the City issued \$2,985,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,955,000 of the City's outstanding recreation center bonds, Series 2001. The bonds were issued for an 11 year period with final maturity at December 1, 2021. At the date of the refunding, \$3,085,730 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2017, \$1,345,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$130,777, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$30,047 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$130,730. The issuance resulted in an economic gain of \$187,485.

The bond issue consists of serial bonds which are not subject to early redemption.

2012 Recreation Center Refunding Bonds

In November 2012, the City issued \$1,695,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,725,000 of the City's outstanding recreation center facility bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$1,731,124 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2017, \$1,130,000 of these bonds are considered defeased.

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The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$367,293. The issuance resulted in an economic gain of \$342,534. The bond issue consists of serial bonds which are not subject to early redemption.

2013 Water Improvement Refunding Bonds

In June 2013, the City issued \$1,115,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,120,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,120,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2017, \$920,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$21,156, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$10,845 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$126,828. The issuance resulted in an economic gain of \$91,695.

The loan payable and water general obligation bond are paid from the water fund, the recreation center general obligation bonds are paid from the recreation center fund.

Note 14 – Risk Management

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability and an umbrella policy.

The City bonds the Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

Medical

The City provides health and dental benefits and life insurance to full time employees. All full time employees pay 16 percent of the medical insurance premium, unless they complete certain wellness program activities, at which point they would be eligible to pay a reduced premium rate of 12 percent. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

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Notes to the Basic Financial Statements
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Note 15 - Investment in Joint Venture

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. As of December 31, 2017, the City's equity interest in the Consortium was \$6,737,556. Financial information can be obtained from the City of Avon Lake Finance Director, 150 Avon Belden Road, Avon Lake, Ohio 44012.

Note 16 – Jointly Governed Organization

In 2009, the City and Montville Township entered into a contract to create and provide for the operation of the City of Medina-Montville Township Joint Economic Development District (JEDD). The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The JEDD was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

In 2014, the City and Lafayette Township entered into a contract to create and provide for the operation of the City of Medina-Lafayette Township Joint Economic Development District. The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

Note 17 – Contingencies

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

Note 18 – Recreation Center Joint Operating Agreement

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center).

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City has been granted a leasehold interest in the Recreation Center for a term commencing on January 4, 2003 and expiring on June 30, 2052, with an option to renew for an indefinite number of additional five year terms. The lease required the City to prepay rent in the amount of \$7,500,000, which was fully paid in 2004. These payments have been treated by the City as a capital lease in accordance with accounting standards generally accepted in the United States of America.

In addition to the initial rent payment, the City is also required to pay annual rent of \$1 each year, and 47.5 percent of the Recreation Center's custodian, maintenance, and utility expenses which will be initially paid by the School Board and invoiced to the City on a monthly basis. The City and the School Board will also each be required to contribute \$100,000 a year, for the term of the lease, to separate capital improvement funds which may be spent for upkeep of the facilities through mutual agreement of both parties upon the recommendation of an Advisory Committee.

The Recreation Center's Advisory Committee will consist of eight members, in which two each will be appointed by the School Board and City and four by election. The Advisory Committee members may serve for an unlimited number of three year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the capital improvement funds.

Note 19 – Commitments

Encumbrance Commitments

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

| <u>Fund</u> | <u>Amount</u> |
|------------------------------|----------------------------|
| General Fund | \$ 107,932 |
| Police Special Fund | 167,559 |
| Stormwater/Street Fund | 1,017,324 |
| General Purpose Capital Fund | 10,851 |
| Issue 2 Project Fund | 358,000 |
| Nonmajor Governmental Funds | <u>1,742,014</u> |
| | <u><u>\$ 3,403,680</u></u> |

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Notes to the Basic Financial Statements
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Contractual Commitments

As of December 31, 2017, the City had contractual commitments for the following:

| | Contractual Commitment | Expended | Remaining Balance |
|----------------------|---------------------------|-----------|----------------------|
| Bridge Replacement | \$ 1,169,129 | \$ 44,186 | \$ 1,124,943 |
| Improvement Projects | 978,900 | 12,349 | 966,551 |
| | \$ 2,148,029 | \$ 56,535 | \$ 2,091,494 |

Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

City of Medina
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Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Last Four Years (1)

| | 2017 | 2016 | 2015 | 2014 |
|--|---------------|---------------|--------------|--------------|
| Ohio Public Employees' Retirement System (OPERS) | | | | |
| City's Proportion of the Net Pension Liability | 0.0652324% | 0.0662760% | 0.0667470% | 0.0667470% |
| City's Proportionate Share of the Net Pension Liability | \$ 14,813,173 | \$ 11,479,839 | \$ 8,050,434 | \$ 7,868,602 |
| City's Covered Payroll | \$ 8,432,625 | \$ 8,249,275 | \$ 8,183,358 | \$ 8,681,154 |
| City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll | 175.67% | 139.16% | 98.38% | 90.64% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 77.25% | 81.08% | 86.45% | 86.36% |
| Ohio Police and Fire Pension Fund (OPF) | | | | |
| City's Proportion of the Net Pension Liability | 0.1341990% | 0.1391900% | 0.1364057% | 0.1364057% |
| City's Proportionate Share of the Net Pension Liability | \$ 8,500,029 | \$ 8,954,190 | \$ 7,066,384 | \$ 6,643,386 |
| City's Covered Payroll | \$ 3,157,273 | \$ 3,094,504 | \$ 2,950,495 | \$ 2,274,202 |
| City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll | 269.22% | 289.36% | 239.50% | 292.12% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 68.36% | 66.77% | 72.20% | 73.00% |

(1) Information prior to 2014 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

Notes:

Ohio Public Employees' Retirement System (OPERS)

Changes of Benefit Terms: None.

Changes of Assumptions: Amounts reported in 2017 reflect an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Discount rate from 8.00% to 7.50%
- Wage inflation rate from 3.75% to 3.25%
- Price inflation from 3.00% to 2.50%

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of City Contributions
Last Ten Years

| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|---|--------------------|--------------------|------------------|------------------|
| <i>Ohio Public Employees' Retirement System (OPERS)</i> | | | | |
| Contractually Required Contribution | \$ 1,139,288 | \$ 1,011,915 | \$ 989,913 | \$ 982,003 |
| Contributions in Relation to the Contractually Required Contribution | <u>(1,139,288)</u> | <u>(1,011,915)</u> | <u>(989,913)</u> | <u>(982,003)</u> |
| Contribution Deficiency (Excess) | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| City's Covered Payroll | \$ 8,763,750 | \$ 8,432,625 | \$ 8,249,275 | \$ 8,183,358 |
| Contributions as a Percentage of Covered Payroll | 13.00% | 12.00% | 12.00% | 12.00% |
| <i>Ohio Police and Fire Pension Fund (OPF)</i> | | | | |
| Contractually Required Contribution | \$ 586,247 | \$ 609,382 | \$ 597,117 | \$ 570,849 |
| Contributions in Relation to the Contractually Required Contribution | <u>(586,247)</u> | <u>(609,382)</u> | <u>(597,117)</u> | <u>(570,849)</u> |
| Contribution Deficiency (Excess) | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| City's Covered Payroll | \$ 3,032,450 | \$ 3,157,273 | \$ 3,094,504 | \$ 2,950,495 |
| Contributions as a Percentage of Covered Payroll | 19.33% | 19.30% | 19.30% | 19.35% |

(n/a) Information prior to 2013 is not available.

| <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> | <u>2009</u> | <u>2008</u> |
|--------------------|------------------|------------------|------------------|------------------|------------------|
| \$ 1,128,550 | n/a | n/a | n/a | n/a | n/a |
| <u>(1,128,550)</u> | n/a | n/a | n/a | n/a | n/a |
| <u>\$ 0</u> | n/a | n/a | n/a | n/a | n/a |
| \$ 8,681,154 | n/a | n/a | n/a | n/a | n/a |
| 13.00% | n/a | n/a | n/a | n/a | n/a |
| | | | | | |
| \$ 365,523 | \$ 336,759 | \$ 448,788 | \$ 358,644 | \$ 346,403 | \$ 392,825 |
| <u>(365,523)</u> | <u>(336,759)</u> | <u>(448,788)</u> | <u>(358,644)</u> | <u>(346,403)</u> | <u>(392,825)</u> |
| <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| \$ 2,274,202 | \$ 2,591,870 | \$ 3,448,714 | \$ 2,742,772 | \$ 2,657,128 | \$ 3,010,808 |
| 16.07% | 12.99% | 13.01% | 13.08% | 13.04% | 13.05% |

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**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB Statement No. 54, the open space #1, open space #2, parking, cable TV, mechanic's revolving and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. A description of the City's special revenue funds follows:

Open Space #1 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Open Space #2 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Parking Fund

To account for City funds and parking fines collected to maintain City parking lots. This fund is classified with the general fund for GAAP reporting purposes.

Cable TV Fund

To account for franchise fees received to defray cable TV expenditures. This fund is classified with the general fund for GAAP reporting purposes.

Mechanic's Revolving Fund

To account for maintenance garage operated for the sole use of City's vehicles. This fund is classified with the general fund for GAAP reporting purposes.

Shade Tree Trust Fund

To account for monies collected to plant trees in the community. This fund is classified with the general fund for GAAP reporting purposes.

Street Maintenance and Repair Fund

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Parks and Recreation Fund

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

Fire Special Fund

To account for a percentage of municipal income tax money and fire protection service fees collected to defray fire department expenditures.

Grants Fund

To account for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

ODNR State Grant Fund

To account for revenues received from the Ohio Department of Natural Resources and expenditures incurred as prescribed under the ODNR Grant Program.

County Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

DARE Grant Fund

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

Community Development Block Grant Fund

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant (CDBG) Program, Catalog of Federal Domestic Assistance #14.228.

Police and Fire Disability Fund

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

CHIP Grant Fund

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

Ohio Housing Trust Fund

To account for revenues and expenditures pertaining to the Low-and-Moderate-Income Ohio Housing Trust Fund (OHTF), Community Housing Impact and Preservation Program.

Section 319(h) Nonpoint Source Grant Fund

To account for revenues and expenditures pertaining to the Section 319(h) Nonpoint Source Grant awarded through the Ohio Environmental Protection Agency, Catalog of Federal Domestic Assistance #66.460.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Emergency Medical Services Fund

To account for special tax levied to contribute to Emergency Medical Service Response.

CHIP Revolving Loan Fund

To account for program income generated from the Community Development Block Grant (CDBG) Program and/or the HOME Investment Partnerships (HOME) Program.

CDBG – CHIP Fund

To account for revenues and expenditures pertaining to the Community Development Block Grant (CDBG) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.228.

HOME – CHIP Fund

To account for revenues and expenditures pertaining to the HOME Investment Partnerships (HOME) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.239.

Economic Development Income Tax Fund

To account for receipts from the Joint Economic Development District to support economic development.

Railroad Renovation Fund

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

Federal Airport Grant Fund

To account for Federal Aviation Administration Grant funds received to assist with airport maintenance, Catalog of Federal Domestic Assistance #20.106.

Drug Enforcement Trust Fund

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per the Ohio Revised Code.

Federal Equitable Sharing Program Fund

To account for revenues and expenditures pertaining to U.S. Department of Justice's Equitable Sharing Program – Catalog of Federal Domestic Assistance (CFDA) #16.922.

Police Training Fund

To account for funds received in the form of reimbursement from the State of Ohio – Attorney General's Office for costs relating to continuing professional training (CPT) hours for the Police Department.

Law Enforcement Trust Fund

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Sealing of Records Fee Fund

To account for court fees assessed and collected to cover the costs associated with sealing court records.

Presentence Investigations Fee Fund

To account for revenues and expenditures pertaining to presentence investigations and preparing presentence reports by the probation department.

Computer Legal Research Fund

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

Municipal Court Probation Fund

To account for court fees restricted for the operation of the Probation program.

Furniture, Fixtures and Equipment Fee Fund

To account for a court fee assessed to fund the acquisition and installation of furniture, fixtures and equipment, and other related services for a new courthouse to be constructed.

DUI Enforcement Fund

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

Community Service Fee Fund

To account for court fees collected for purpose of maintaining, supervising, and monitoring community service programs by the probation department.

Indigent Driver Fund

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

Court Clerk Computer Fund

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

Case Management System Fund

To account for court fees, restricted for a special project for the specific purpose of the acquisition of a case management system including hardware, software, training, and other related services for the office of the Clerk of Court.

Court Special Projects Fund

To account for court fees, restricted for the use of special projects within the Municipal Court.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Municipal Airport Fund

To account for the operation of the municipal airport.

Cemetery Fund

To account for fees collected and expenditures incurred to maintain the cemetery.

Bicentennial Committee Fund

To account for donations received for events held by the Bicentennial Committee for fundraising, kick-off events and production of merchandise to be sold during the City's bicentennial events.

Nonmajor Debt Service Fund

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations. A description of the City's debt service fund follows:

Special Assessment Bond Retirement Fund

To account for special assessments collected to retire special assessment bond debt.

Nonmajor Capital Projects Funds

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds). A description of the City's capital projects funds follows:

Parks/Recreation Capital Improvement Fund

To account for monies earmarked for capital improvements for recreational purposes.

Fire Capital Replacement Fund

To account for a percentage of municipal income tax money to defray major capital fire department expenditures.

Capital Projects Fund

To account for monies earmarked for capital improvements.

Issue 2 Projects Fund

To account for monies earmarked for Issue 2 project expenditures.

Street Resurfacing Fund

To account for tax money to defray costs of street resurfacing projects.

Storm Sewer Capital Fund

To account for monies earmarked for storm sewer maintenance expenditures.

Street Reconstruction Fund

To account for monies earmarked for street reconstruction expenditures.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Capital Projects Funds (continued)

Blacktop Resurfacing Fund

To account for monies earmarked for blacktop resurfacing expenditures.

Curbs and Alleys Capital Fund

To account for monies earmarked for curbs and alleys maintenance expenditures.

Computer/Electronic Capital Fund

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

Unanticipated Capital Projects Fund

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

Special Assessments Projects Fund

To account for monies received in payment of special assessments.

Permanent Fund

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs. A description of the City's permanent fund follows:

Cemetery Endowment Fund

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2017

| | Nonmajor Special Revenue Funds | Special Assessment Bond Retirement Fund | Nonmajor Capital Projects Funds | Cemetery Endowment Fund | Total Nonmajor Governmental Funds |
|---|---|--|--|-------------------------------|--|
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 16,136,366 | \$ 707,068 | \$ 2,615,823 | \$ 45,905 | \$ 19,505,162 |
| Cash and Investments in Segregated Accounts | 0 | 11,737 | 0 | 0 | 11,737 |
| Accounts Receivable | 51,629 | 0 | 0 | 0 | 51,629 |
| Accrued Interest Receivable | 21,026 | 0 | 0 | 15,259 | 36,285 |
| Intergovernmental Receivable | 1,187,337 | 0 | 125,993 | 0 | 1,313,330 |
| Property Taxes Receivable | 1,510,804 | 0 | 0 | 0 | 1,510,804 |
| Income Taxes Receivable | 540,352 | 0 | 92,632 | 0 | 632,984 |
| Interfund Receivable | 20,000 | 0 | 0 | 0 | 20,000 |
| Prepaid Items | 42,292 | 0 | 0 | 0 | 42,292 |
| <i>Total Assets</i> | <u>\$ 19,509,806</u> | <u>\$ 718,805</u> | <u>\$ 2,834,448</u> | <u>\$ 61,164</u> | <u>\$ 23,124,223</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 179,979 | \$ 0 | \$ 97,458 | \$ 0 | \$ 277,437 |
| Accrued Wages | 137,233 | 0 | 0 | 0 | 137,233 |
| Contracts Payable | 31,614 | 0 | 0 | 0 | 31,614 |
| Intergovernmental Payable | 96,027 | 0 | 0 | 0 | 96,027 |
| Matured Interest Payable | 0 | 11,737 | 0 | 0 | 11,737 |
| Interfund Payable | 3,501,579 | 0 | 914,000 | 0 | 4,415,579 |
| <i>Total Liabilities</i> | <u>3,946,432</u> | <u>11,737</u> | <u>1,011,458</u> | <u>0</u> | <u>4,969,627</u> |
| Deferred Inflows of Resources | | | | | |
| Property Taxes Levied for the Next Year | 1,496,179 | 0 | 0 | 0 | 1,496,179 |
| Delinquent Property Taxes | 14,625 | 0 | 0 | 0 | 14,625 |
| Income Tax | 257,834 | 0 | 44,200 | 0 | 302,034 |
| Unavailable Revenue | 732,300 | 0 | 97,463 | 0 | 829,763 |
| <i>Total Deferred Inflows of Resources</i> | <u>2,500,938</u> | <u>0</u> | <u>141,663</u> | <u>0</u> | <u>2,642,601</u> |
| Fund Balances | | | | | |
| Nonspendable | 313,875 | 0 | 0 | 16,906 | 330,781 |
| Restricted | 11,094,589 | 707,068 | 106,677 | 44,258 | 11,952,592 |
| Committed | 2,245,130 | 0 | 276,373 | 0 | 2,521,503 |
| Assigned | 0 | 0 | 1,461,155 | 0 | 1,461,155 |
| Unassigned | (591,158) | 0 | (162,878) | 0 | (754,036) |
| <i>Total Fund Balances</i> | <u>13,062,436</u> | <u>707,068</u> | <u>1,681,327</u> | <u>61,164</u> | <u>15,511,995</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 19,509,806</u> | <u>\$ 718,805</u> | <u>\$ 2,834,448</u> | <u>\$ 61,164</u> | <u>\$ 23,124,223</u> |

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2017

| | Nonmajor Special Revenue Funds | Special Assessment Bond Retirement Fund | Nonmajor Capital Projects Funds | Cemetery Endowment Fund | Total Nonmajor Governmental Funds |
|---|---|--|--|-------------------------------|--|
| Revenues | | | | | |
| Property Taxes | \$ 1,456,924 | \$ 0 | \$ 0 | \$ 0 | \$ 1,456,924 |
| Income Taxes | 1,921,115 | 0 | 329,334 | 0 | 2,250,449 |
| Payment in Lieu of Taxes | 43,731 | 0 | 414 | 0 | 44,145 |
| Charges for Services | 556,721 | 0 | 3,905 | 7,049 | 567,675 |
| Licenses and Permits | 7,234 | 0 | 0 | 0 | 7,234 |
| Fines and Forfeitures | 538,618 | 0 | 0 | 0 | 538,618 |
| Intergovernmental | 2,686,276 | 0 | 337,068 | 0 | 3,023,344 |
| Interest | 23,156 | 0 | 0 | 3,247 | 26,403 |
| Rent | 9,078 | 0 | 0 | 0 | 9,078 |
| Contributions and Donations | 48,050 | 0 | 0 | 0 | 48,050 |
| Other | 11,576 | 0 | 0 | 0 | 11,576 |
| <i>Total Revenues</i> | <u>7,302,479</u> | <u>0</u> | <u>670,721</u> | <u>10,296</u> | <u>7,983,496</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| General Government | 560,342 | 0 | 0 | 0 | 560,342 |
| Security of Persons and Property | 3,064,285 | 0 | 0 | 0 | 3,064,285 |
| Public Health | 5,300 | 0 | 0 | 1,860 | 7,160 |
| Leisure Time Services | 1,161,866 | 0 | 0 | 0 | 1,161,866 |
| Community Development | 375,806 | 0 | 0 | 0 | 375,806 |
| Basic Utility Service | 90,018 | 0 | 0 | 0 | 90,018 |
| Transportation | 1,553,302 | 0 | 0 | 0 | 1,553,302 |
| Capital Outlay | 0 | 0 | 970,331 | 0 | 970,331 |
| <i>Total Expenditures</i> | <u>6,810,919</u> | <u>0</u> | <u>970,331</u> | <u>1,860</u> | <u>7,783,110</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>491,560</u> | <u>0</u> | <u>(299,610)</u> | <u>8,436</u> | <u>200,386</u> |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Sale of Assets | 10,038 | 0 | 953 | 0 | 10,991 |
| Transfers In | 20,000 | 0 | 0 | 0 | 20,000 |
| <i>Total Other Financing Sources (Uses)</i> | <u>30,038</u> | <u>0</u> | <u>953</u> | <u>0</u> | <u>30,991</u> |
| <i>Net Change in Fund Balance</i> | 521,598 | 0 | (298,657) | 8,436 | 231,377 |
| <i>Fund Balance Beginning of Year</i> | <u>12,540,838</u> | <u>707,068</u> | <u>1,979,984</u> | <u>52,728</u> | <u>15,280,618</u> |
| <i>Fund Balance End of Year</i> | <u>\$ 13,062,436</u> | <u>\$ 707,068</u> | <u>\$ 1,681,327</u> | <u>\$ 61,164</u> | <u>\$ 15,511,995</u> |

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

| | Street Maintenance and Repair Fund | State Highway Fund | Parks and Recreation Fund | Local License Fund | Fire Special Fund |
|---|---|--------------------------|---------------------------------|--------------------------|-------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 638,979 | \$ 39,057 | \$ 1,318,340 | \$ 1,384,184 | \$ 631,797 |
| Accounts Receivable | 189 | 0 | 0 | 0 | 0 |
| Accrued Interest Receivable | 6,232 | 381 | 0 | 13,501 | 0 |
| Intergovernmental Receivable | 470,594 | 38,155 | 0 | 18,911 | 0 |
| Property Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Income Taxes Receivable | 30,877 | 0 | 293,334 | 0 | 216,141 |
| Interfund Receivable | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 6,865 | 71 | 14,053 | 0 | 14,693 |
| <i>Total Assets</i> | <u>\$ 1,153,736</u> | <u>\$ 77,664</u> | <u>\$ 1,625,727</u> | <u>\$ 1,416,596</u> | <u>\$ 862,631</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 42,511 | \$ 776 | \$ 4,714 | \$ 0 | \$ 18,349 |
| Accrued Wages | 52,393 | 0 | 23,004 | 0 | 45,472 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Payable | 18,242 | 0 | 8,904 | 0 | 16,800 |
| Interfund Payable | 0 | 0 | 0 | 0 | 0 |
| <i>Total Liabilities</i> | <u>113,146</u> | <u>776</u> | <u>36,622</u> | <u>0</u> | <u>80,621</u> |
| Deferred Inflows of Resources | | | | | |
| Property Taxes Levied for the Next Year | 0 | 0 | 0 | 0 | 0 |
| Delinquent Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Income Tax | 14,733 | 0 | 139,967 | 0 | 103,134 |
| Unavailable Revenue | 312,828 | 25,363 | 0 | 0 | 0 |
| <i>Total Deferred Inflows of Resources</i> | <u>327,561</u> | <u>25,363</u> | <u>139,967</u> | <u>0</u> | <u>103,134</u> |
| Fund Balance | | | | | |
| Nonspendable | 6,865 | 71 | 14,053 | 0 | 14,693 |
| Restricted | 706,164 | 51,454 | 0 | 1,416,596 | 0 |
| Committed | 0 | 0 | 1,435,085 | 0 | 664,183 |
| Unassigned | 0 | 0 | 0 | 0 | 0 |
| <i>Total Fund Balance (Deficit)</i> | <u>713,029</u> | <u>51,525</u> | <u>1,449,138</u> | <u>1,416,596</u> | <u>678,876</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 1,153,736</u> | <u>\$ 77,664</u> | <u>\$ 1,625,727</u> | <u>\$ 1,416,596</u> | <u>\$ 862,631</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

| | Grants Fund | ODNR State Grant Fund | County Local License Fund | DARE Grant Fund | Community Development Block Grant Fund |
|---|-------------------|-----------------------------|---------------------------------|-----------------------|---|
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 948,013 | \$ 0 | \$ 79,235 | \$ 5,101 | \$ 597,308 |
| Accounts Receivable | 0 | 0 | 0 | 0 | 0 |
| Accrued Interest Receivable | 0 | 0 | 773 | 0 | 0 |
| Intergovernmental Receivable | 25,930 | 0 | 1,728 | 0 | 75,557 |
| Property Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Income Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Interfund Receivable | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 1,150 | 0 | 0 | 0 | 0 |
| <i>Total Assets</i> | <u>\$ 975,093</u> | <u>\$ 0</u> | <u>\$ 81,736</u> | <u>\$ 5,101</u> | <u>\$ 672,865</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 5,850 |
| Accrued Wages | 4,872 | 0 | 0 | 0 | 539 |
| Contracts Payable | 0 | 0 | 0 | 0 | 5,646 |
| Intergovernmental Payable | 1,730 | 0 | 0 | 0 | 359 |
| Interfund Payable | 844,504 | 0 | 0 | 0 | 675,000 |
| <i>Total Liabilities</i> | <u>851,106</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>687,394</u> |
| Deferred Inflows of Resources | | | | | |
| Property Taxes Levied for the Next Year | 0 | 0 | 0 | 0 | 0 |
| Delinquent Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Income Tax | 0 | 0 | 0 | 0 | 0 |
| Unavailable Revenue | 0 | 0 | 0 | 0 | 557 |
| <i>Total Deferred Inflows of Resources</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>557</u> |
| Fund Balance | | | | | |
| Nonspendable | 1,150 | 0 | 0 | 0 | 0 |
| Restricted | 122,837 | 0 | 81,736 | 5,101 | 0 |
| Committed | 0 | 0 | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 | 0 | (15,086) |
| <i>Total Fund Balance (Deficit)</i> | <u>123,987</u> | <u>0</u> | <u>81,736</u> | <u>5,101</u> | <u>(15,086)</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 975,093</u> | <u>\$ 0</u> | <u>\$ 81,736</u> | <u>\$ 5,101</u> | <u>\$ 672,865</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

| | Police and Fire Disability Fund | Ohio Housing Trust Fund | Section 319(h) Nonpoint Source Grant Fund | Emergency Medical Services Fund | CHIP Revolving Loan Fund |
|---|--|----------------------------------|--|--|-----------------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 1,270,345 | \$ 141,357 | \$ 0 | \$ 1,130,842 | \$ 14,244 |
| Accounts Receivable | 0 | 0 | 0 | 0 | 0 |
| Accrued Interest Receivable | 0 | 0 | 0 | 0 | 139 |
| Intergovernmental Receivable | 27,226 | 0 | 197,075 | 55,102 | 0 |
| Property Taxes Receivable | 569,136 | 0 | 0 | 941,668 | 0 |
| Income Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Interfund Receivable | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| <i>Total Assets</i> | <u>\$ 1,866,707</u> | <u>\$ 141,357</u> | <u>\$ 197,075</u> | <u>\$ 2,127,612</u> | <u>\$ 14,383</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 0 | \$ 102,989 | \$ 0 |
| Accrued Wages | 0 | 0 | 0 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Payable | 46,278 | 0 | 0 | 0 | 0 |
| Interfund Payable | 0 | 100,000 | 197,075 | 0 | 0 |
| <i>Total Liabilities</i> | <u>46,278</u> | <u>100,000</u> | <u>197,075</u> | <u>102,989</u> | <u>0</u> |
| Deferred Inflows of Resources | | | | | |
| Property Taxes Levied for the Next Year | 563,605 | 0 | 0 | 932,574 | 0 |
| Delinquent Property Taxes | 5,531 | 0 | 0 | 9,094 | 0 |
| Income Tax | 0 | 0 | 0 | 0 | 0 |
| Unavailable Revenue | 27,226 | 0 | 34,165 | 55,102 | 0 |
| <i>Total Deferred Inflows of Resources</i> | <u>596,362</u> | <u>0</u> | <u>34,165</u> | <u>996,770</u> | <u>0</u> |
| Fund Balance | | | | | |
| Nonspendable | 0 | 0 | 0 | 0 | 0 |
| Restricted | 1,224,067 | 41,357 | 0 | 1,027,853 | 14,383 |
| Committed | 0 | 0 | 0 | 0 | 0 |
| Unassigned | 0 | 0 | (34,165) | 0 | 0 |
| <i>Total Fund Balance (Deficit)</i> | <u>1,224,067</u> | <u>41,357</u> | <u>(34,165)</u> | <u>1,027,853</u> | <u>14,383</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 1,866,707</u> | <u>\$ 141,357</u> | <u>\$ 197,075</u> | <u>\$ 2,127,612</u> | <u>\$ 14,383</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

| | CDBG- CHIP Fund | HOME- CHIP Fund | Economic Development Income Tax Fund | Railroad Renovation Fund | Federal Airport Grant Fund |
|---|-----------------------|-----------------------|---|--------------------------------|----------------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 229,661 | \$ 784,074 | \$ 99,831 | \$ 205,424 | \$ 64,954 |
| Accounts Receivable | 0 | 0 | 0 | 0 | 0 |
| Accrued Interest Receivable | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Receivable | 61,398 | 21,146 | 0 | 193,750 | 765 |
| Property Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Income Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Interfund Receivable | 0 | 0 | 20,000 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 119 | 0 |
| <i>Total Assets</i> | <u>\$ 291,059</u> | <u>\$ 805,220</u> | <u>\$ 119,831</u> | <u>\$ 399,293</u> | <u>\$ 65,719</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 1,480 | \$ 0 | \$ 0 | \$ 1,291 | \$ 0 |
| Accrued Wages | 0 | 0 | 0 | 30 | 0 |
| Contracts Payable | 4,900 | 12,872 | 0 | 1,696 | 5,850 |
| Intergovernmental Payable | 82 | 0 | 0 | 20 | 0 |
| Interfund Payable | 305,500 | 794,500 | 0 | 0 | 0 |
| <i>Total Liabilities</i> | <u>311,962</u> | <u>807,372</u> | <u>0</u> | <u>3,037</u> | <u>5,850</u> |
| Deferred Inflows of Resources | | | | | |
| Property Taxes Levied for the Next Year | 0 | 0 | 0 | 0 | 0 |
| Delinquent Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Income Tax | 0 | 0 | 0 | 0 | 0 |
| Unavailable Revenue | 61,398 | 21,146 | 0 | 193,750 | 765 |
| <i>Total Deferred Inflows of Resources</i> | <u>61,398</u> | <u>21,146</u> | <u>0</u> | <u>193,750</u> | <u>765</u> |
| Fund Balance | | | | | |
| Nonspendable | 0 | 0 | 0 | 119 | 0 |
| Restricted | 0 | 0 | 0 | 202,387 | 59,104 |
| Committed | 0 | 0 | 119,831 | 0 | 0 |
| Unassigned | (82,301) | (23,298) | 0 | 0 | 0 |
| <i>Total Fund Balance (Deficit)</i> | <u>(82,301)</u> | <u>(23,298)</u> | <u>119,831</u> | <u>202,506</u> | <u>59,104</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 291,059</u> | <u>\$ 805,220</u> | <u>\$ 119,831</u> | <u>\$ 399,293</u> | <u>\$ 65,719</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

| | Drug Enforcement Trust Fund | Federal Equitable Sharing Program Fund | Police Training Fund | Law Enforcement Trust Fund | Sealing of Records Fee Fund |
|---|--------------------------------------|---|----------------------------|-------------------------------------|-----------------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 22,564 | \$ 931 | \$ 24,860 | \$ 16,667 | \$ 8,097 |
| Accounts Receivable | 400 | 0 | 0 | 0 | 300 |
| Accrued Interest Receivable | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Receivable | 0 | 0 | 0 | 0 | 0 |
| Property Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Income Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Interfund Receivable | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| <i>Total Assets</i> | <u>\$ 22,964</u> | <u>\$ 931</u> | <u>\$ 24,860</u> | <u>\$ 16,667</u> | <u>\$ 8,397</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Accrued Wages | 0 | 0 | 0 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Payable | 0 | 0 | 0 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 | 0 | 0 |
| <i>Total Liabilities</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Deferred Inflows of Resources | | | | | |
| Property Taxes Levied for the Next Year | 0 | 0 | 0 | 0 | 0 |
| Delinquent Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Income Tax | 0 | 0 | 0 | 0 | 0 |
| Unavailable Revenue | 0 | 0 | 0 | 0 | 0 |
| <i>Total Deferred Inflows of Resources</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance | | | | | |
| Nonspendable | 0 | 0 | 0 | 0 | 0 |
| Restricted | 22,964 | 931 | 24,860 | 16,667 | 8,397 |
| Committed | 0 | 0 | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 | 0 | 0 |
| <i>Total Fund Balance (Deficit)</i> | <u>22,964</u> | <u>931</u> | <u>24,860</u> | <u>16,667</u> | <u>8,397</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 22,964</u> | <u>\$ 931</u> | <u>\$ 24,860</u> | <u>\$ 16,667</u> | <u>\$ 8,397</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

| | Presentence Investigations Fee Fund | Computer Legal Research Fund | Municipal Court Probation Fund | Furniture, Fixtures and Equipment Fee Fund | DUI Enforcement Fund |
|--|--|---------------------------------------|---|---|----------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 42,123 | \$ 47,485 | \$ 69,298 | \$ 85,715 | \$ 32,086 |
| Accounts Receivable | 3,803 | 2,871 | 13,657 | 156 | 160 |
| Accrued Interest Receivable | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Receivable | 0 | 0 | 0 | 0 | 0 |
| Property Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Income Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Interfund Receivable | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 2,161 | 0 | 0 |
| <i>Total Assets</i> | <u>\$ 45,926</u> | <u>\$ 50,356</u> | <u>\$ 85,116</u> | <u>\$ 85,871</u> | <u>\$ 32,246</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 100 | \$ 0 | \$ 0 |
| Accrued Wages | 0 | 0 | 5,641 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Payable | 0 | 0 | 1,913 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 | 0 | 0 |
| <i>Total Liabilities</i> | <u>0</u> | <u>0</u> | <u>7,654</u> | <u>0</u> | <u>0</u> |
| Deferred Inflows of Resources | | | | | |
| Property Taxes Levied for the Next Year | 0 | 0 | 0 | 0 | 0 |
| Delinquent Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Income Tax | 0 | 0 | 0 | 0 | 0 |
| Unavailable Revenue | 0 | 0 | 0 | 0 | 0 |
| <i>Total Deferred Inflows of Resources</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance | | | | | |
| Nonspendable | 0 | 0 | 2,161 | 0 | 0 |
| Restricted | 45,926 | 50,356 | 75,301 | 85,871 | 32,246 |
| Committed | 0 | 0 | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 | 0 | 0 |
| <i>Total Fund Balance (Deficit)</i> | <u>45,926</u> | <u>50,356</u> | <u>77,462</u> | <u>85,871</u> | <u>32,246</u> |
| <i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i> | <u>\$ 45,926</u> | <u>\$ 50,356</u> | <u>\$ 85,116</u> | <u>\$ 85,871</u> | <u>\$ 32,246</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

| | Community Service Fee Fund | Indigent Driver Fund | Court Clerk Computer Fund | Case Management System Fund | Court Special Projects Fund |
|--|----------------------------------|----------------------------|---------------------------------|--------------------------------------|-----------------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 1,360 | \$ 404,831 | \$ 159,956 | \$ 202,289 | \$ 4,476,612 |
| Accounts Receivable | 240 | 5,709 | 9,462 | 4,716 | 587 |
| Accrued Interest Receivable | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Receivable | 0 | 0 | 0 | 0 | 0 |
| Property Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Income Taxes Receivable | 0 | 0 | 0 | 0 | 0 |
| Interfund Receivable | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 3,180 | 0 | 0 |
| <i>Total Assets</i> | <u>\$ 1,600</u> | <u>\$ 410,540</u> | <u>\$ 172,598</u> | <u>\$ 207,005</u> | <u>\$ 4,477,199</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 531 | \$ 0 | \$ 0 | \$ 0 |
| Accrued Wages | 0 | 0 | 5,282 | 0 | 0 |
| Contracts Payable | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Payable | 0 | 0 | 1,699 | 0 | 0 |
| Interfund Payable | 0 | 0 | 0 | 0 | 0 |
| <i>Total Liabilities</i> | <u>0</u> | <u>531</u> | <u>6,981</u> | <u>0</u> | <u>0</u> |
| Deferred Inflows of Resources | | | | | |
| Property Taxes Levied for the Next Year | 0 | 0 | 0 | 0 | 0 |
| Delinquent Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Income Tax | 0 | 0 | 0 | 0 | 0 |
| Unavailable Revenue | 0 | 0 | 0 | 0 | 0 |
| <i>Total Deferred Inflows of Resources</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balance | | | | | |
| Nonspendable | 0 | 0 | 3,180 | 0 | 0 |
| Restricted | 1,600 | 410,009 | 162,437 | 207,005 | 4,477,199 |
| Committed | 0 | 0 | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 | 0 | 0 |
| <i>Total Fund Balance (Deficit)</i> | <u>1,600</u> | <u>410,009</u> | <u>165,617</u> | <u>207,005</u> | <u>4,477,199</u> |
| <i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i> | <u>\$ 1,600</u> | <u>\$ 410,540</u> | <u>\$ 172,598</u> | <u>\$ 207,005</u> | <u>\$ 4,477,199</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2017

| | Municipal Airport Fund | Cemetery Fund | Bicentennial Committee Fund | Total Nonmajor Special Revenue Funds |
|---|------------------------------|-------------------|-----------------------------------|---|
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 91,351 | \$ 791,364 | \$ 76,031 | \$ 16,136,366 |
| Accounts Receivable | 9,379 | 0 | 0 | 51,629 |
| Accrued Interest Receivable | 0 | 0 | 0 | 21,026 |
| Intergovernmental Receivable | 0 | 0 | 0 | 1,187,337 |
| Property Taxes Receivable | 0 | 0 | 0 | 1,510,804 |
| Income Taxes Receivable | 0 | 0 | 0 | 540,352 |
| Interfund Receivable | 0 | 0 | 0 | 20,000 |
| Prepaid Items | 0 | 0 | 0 | 42,292 |
| <i>Total Assets</i> | <u>\$ 100,730</u> | <u>\$ 791,364</u> | <u>\$ 76,031</u> | <u>\$ 19,509,806</u> |
| Liabilities | | | | |
| Accounts Payable | \$ 1,388 | \$ 0 | \$ 0 | \$ 179,979 |
| Accrued Wages | 0 | 0 | 0 | 137,233 |
| Contracts Payable | 650 | 0 | 0 | 31,614 |
| Intergovernmental Payable | 0 | 0 | 0 | 96,027 |
| Interfund Payable | 535,000 | 0 | 50,000 | 3,501,579 |
| <i>Total Liabilities</i> | <u>537,038</u> | <u>0</u> | <u>50,000</u> | <u>3,946,432</u> |
| Deferred Inflows of Resources | | | | |
| Property Taxes Levied for the Next Year | 0 | 0 | 0 | 1,496,179 |
| Delinquent Property Taxes | 0 | 0 | 0 | 14,625 |
| Income Tax | 0 | 0 | 0 | 257,834 |
| Unavailable Revenue | 0 | 0 | 0 | 732,300 |
| <i>Total Deferred Inflows of Resources</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>2,500,938</u> |
| Fund Balance | | | | |
| Nonspendable | 0 | 271,583 | 0 | 313,875 |
| Restricted | 0 | 519,781 | 0 | 11,094,589 |
| Committed | 0 | 0 | 26,031 | 2,245,130 |
| Unassigned | (436,308) | 0 | 0 | (591,158) |
| <i>Total Fund Balance (Deficit)</i> | <u>(436,308)</u> | <u>791,364</u> | <u>26,031</u> | <u>13,062,436</u> |
| <i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i> | <u>\$ 100,730</u> | <u>\$ 791,364</u> | <u>\$ 76,031</u> | <u>\$ 19,509,806</u> |

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

| | Street Maintenance and Repair Fund | State Highway Fund | Parks and Recreation Fund | Local License Fund | Fire Special Fund |
|---|---|--------------------------|---------------------------------|--------------------------|-------------------------|
| Revenues | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 109,778 | 0 | 1,042,891 | 0 | 768,446 |
| Payment in Lieu of Taxes | 138 | 0 | 1,308 | 0 | 965 |
| Charges for Services | 0 | 0 | 38,575 | 0 | 333,196 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 7,234 |
| Fines and Forfeitures | 3,777 | 0 | 0 | 0 | 0 |
| Intergovernmental | 1,000,491 | 81,120 | 0 | 236,337 | 0 |
| Interest | 5,603 | 811 | 0 | 15,441 | 0 |
| Rent | 0 | 0 | 280 | 0 | 0 |
| Contributions and Donations | 9 | 0 | 17,576 | 0 | 5,250 |
| Other | 4,278 | 5,211 | 0 | 0 | 32 |
| <i>Total Revenues</i> | <u>1,124,074</u> | <u>87,142</u> | <u>1,100,630</u> | <u>251,778</u> | <u>1,115,123</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| General Government | 0 | 0 | 0 | 0 | 0 |
| Security of Persons and Property | 102,047 | 0 | 0 | 0 | 1,135,750 |
| Public Health | 0 | 0 | 0 | 0 | 0 |
| Leisure Time Services | 0 | 0 | 1,148,862 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 0 |
| Basic Utility Service | 90,018 | 0 | 0 | 0 | 0 |
| Transportation | 1,070,305 | 76,716 | 0 | 226,650 | 0 |
| <i>Total Expenditures</i> | <u>1,262,370</u> | <u>76,716</u> | <u>1,148,862</u> | <u>226,650</u> | <u>1,135,750</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | (138,296) | 10,426 | (48,232) | 25,128 | (20,627) |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Sale of Assets | 6,499 | 0 | 3,539 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>6,499</u> | <u>0</u> | <u>3,539</u> | <u>0</u> | <u>0</u> |
| <i>Net Change in Fund Balance</i> | (131,797) | 10,426 | (44,693) | 25,128 | (20,627) |
| <i>Fund Balance Beginning of Year</i> | <u>844,826</u> | <u>41,099</u> | <u>1,493,831</u> | <u>1,391,468</u> | <u>699,503</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 713,029</u> | <u>\$ 51,525</u> | <u>\$ 1,449,138</u> | <u>\$ 1,416,596</u> | <u>\$ 678,876</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

| | Grants Fund | ODNR State Grant Fund | County Local License Fund | DARE Grant Fund | Community Development Block Grant Fund |
|---|-------------------|-----------------------------|---------------------------------|-----------------------|---|
| Revenues | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Payment in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 204,205 | 0 | 56,084 | 0 | 185,873 |
| Interest | 0 | 0 | 931 | 0 | 0 |
| Rent | 0 | 0 | 0 | 0 | 0 |
| Contributions and Donations | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 |
| <i>Total Revenues</i> | <u>204,205</u> | <u>0</u> | <u>57,015</u> | <u>0</u> | <u>185,873</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| General Government | 98,254 | 0 | 0 | 0 | 0 |
| Security of Persons and Property | 0 | 0 | 0 | 0 | 0 |
| Public Health | 0 | 0 | 0 | 0 | 0 |
| Leisure Time Services | 0 | 0 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 69,570 |
| Basic Utility Service | 0 | 0 | 0 | 0 | 0 |
| Transportation | 31,883 | 0 | 33,060 | 0 | 0 |
| <i>Total Expenditures</i> | <u>130,137</u> | <u>0</u> | <u>33,060</u> | <u>0</u> | <u>69,570</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 74,068 | 0 | 23,955 | 0 | 116,303 |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Sale of Assets | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Net Change in Fund Balance</i> | 74,068 | 0 | 23,955 | 0 | 116,303 |
| <i>Fund Balance Beginning of Year</i> | <u>49,919</u> | <u>0</u> | <u>57,781</u> | <u>5,101</u> | <u>(131,389)</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 123,987</u> | <u>\$ 0</u> | <u>\$ 81,736</u> | <u>\$ 5,101</u> | <u>\$ (15,086)</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

| | Police and Fire Disability Fund | Ohio Housing Trust Fund | Section 319(h) Nonpoint Source Grant Fund | Emergency Medical Services Fund | CHIP Revolving Loan Fund |
|---|--|----------------------------------|--|--|-----------------------------------|
| Revenues | | | | | |
| Property Taxes | \$ 482,612 | \$ 0 | \$ 0 | \$ 974,312 | \$ 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Payment in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 54,884 | 45,709 | 162,910 | 111,085 | 0 |
| Interest | 0 | 0 | 0 | 0 | 296 |
| Rent | 0 | 0 | 0 | 0 | 0 |
| Contributions and Donations | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 2,055 |
| <i>Total Revenues</i> | <u>537,496</u> | <u>45,709</u> | <u>162,910</u> | <u>1,085,397</u> | <u>2,351</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| General Government | 0 | 0 | 0 | 0 | 0 |
| Security of Persons and Property | 561,768 | 0 | 0 | 1,256,410 | 0 |
| Public Health | 0 | 0 | 0 | 0 | 0 |
| Leisure Time Services | 0 | 0 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 3,343 |
| Basic Utility Service | 0 | 0 | 0 | 0 | 0 |
| Transportation | 0 | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>561,768</u> | <u>0</u> | <u>0</u> | <u>1,256,410</u> | <u>3,343</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | (24,272) | 45,709 | 162,910 | (171,013) | (992) |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Sale of Assets | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Net Change in Fund Balance</i> | (24,272) | 45,709 | 162,910 | (171,013) | (992) |
| <i>Fund Balance Beginning of Year</i> | <u>1,248,339</u> | <u>(4,352)</u> | <u>(197,075)</u> | <u>1,198,866</u> | <u>15,375</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 1,224,067</u> | <u>\$ 41,357</u> | <u>\$ (34,165)</u> | <u>\$ 1,027,853</u> | <u>\$ 14,383</u> |

(continued)

City of Medina
Medina County, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

| | CDBG- CHIP Fund | HOME- CHIP Fund | Economic Development Income Tax Fund | Railroad Renovation Fund | Federal Airport Grant Fund |
|---|-----------------------|-----------------------|---|--------------------------------|----------------------------------|
| Revenues | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Payment in Lieu of Taxes | 0 | 0 | 41,320 | 0 | 0 |
| Charges for Services | 0 | 0 | 0 | 53,372 | 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 160,757 | 353,484 | 0 | 0 | 17,717 |
| Interest | 0 | 0 | 0 | 0 | 0 |
| Rent | 0 | 0 | 0 | 0 | 0 |
| Contributions and Donations | 0 | 0 | 3,000 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 |
| <i>Total Revenues</i> | <u>160,757</u> | <u>353,484</u> | <u>44,320</u> | <u>53,372</u> | <u>17,717</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| General Government | 0 | 0 | 81,783 | 0 | 0 |
| Security of Persons and Property | 0 | 0 | 0 | 0 | 0 |
| Public Health | 0 | 0 | 0 | 0 | 0 |
| Leisure Time Services | 0 | 0 | 0 | 0 | 0 |
| Community Development | 128,824 | 174,069 | 0 | 0 | 0 |
| Basic Utility Service | 0 | 0 | 0 | 0 | 0 |
| Transportation | 0 | 0 | 0 | 37,870 | 14,130 |
| <i>Total Expenditures</i> | <u>128,824</u> | <u>174,069</u> | <u>81,783</u> | <u>37,870</u> | <u>14,130</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 31,933 | 179,415 | (37,463) | 15,502 | 3,587 |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Sale of Assets | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 20,000 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>20,000</u> | <u>0</u> |
| <i>Net Change in Fund Balance</i> | 31,933 | 179,415 | (37,463) | 35,502 | 3,587 |
| <i>Fund Balance Beginning of Year</i> | <u>(114,234)</u> | <u>(202,713)</u> | <u>157,294</u> | <u>167,004</u> | <u>55,517</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ (82,301)</u> | <u>\$ (23,298)</u> | <u>\$ 119,831</u> | <u>\$ 202,506</u> | <u>\$ 59,104</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

| | Drug Enforcement Trust Fund | Federal Equitable Sharing Program Fund | Police Training Fund | Law Enforcement Trust Fund | Sealing of Records Fee Fund |
|---|--------------------------------------|---|----------------------------|-------------------------------------|-----------------------------------|
| Revenues | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Payment in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 1,300 | 0 | 0 | 0 | 5,600 |
| Intergovernmental | 0 | 0 | 15,620 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 |
| Rent | 0 | 0 | 0 | 0 | 0 |
| Contributions and Donations | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 |
| <i>Total Revenues</i> | <u>1,300</u> | <u>0</u> | <u>15,620</u> | <u>0</u> | <u>5,600</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| General Government | 0 | 0 | 0 | 0 | 0 |
| Security of Persons and Property | 1,098 | 0 | 5,980 | 1,232 | 0 |
| Public Health | 0 | 0 | 0 | 0 | 0 |
| Leisure Time Services | 0 | 0 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 0 |
| Basic Utility Service | 0 | 0 | 0 | 0 | 0 |
| Transportation | 0 | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>1,098</u> | <u>0</u> | <u>5,980</u> | <u>1,232</u> | <u>0</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 202 | 0 | 9,640 | (1,232) | 5,600 |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Sale of Assets | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Net Change in Fund Balance</i> | 202 | 0 | 9,640 | (1,232) | 5,600 |
| <i>Fund Balance Beginning of Year</i> | <u>22,762</u> | <u>931</u> | <u>15,220</u> | <u>17,899</u> | <u>2,797</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 22,964</u> | <u>\$ 931</u> | <u>\$ 24,860</u> | <u>\$ 16,667</u> | <u>\$ 8,397</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

| | Presentence Investigations Fee Fund | Computer Legal Research Fund | Municipal Court Probation Fund | Furniture, Fixtures and Equipment Fee Fund | DUI Enforcement Fund |
|---|--|---------------------------------------|---|---|----------------------------|
| Revenues | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Payment in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 37,843 | 34,626 | 130,759 | 10,900 | 2,089 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 |
| Rent | 0 | 0 | 0 | 0 | 0 |
| Contributions and Donations | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 |
| <i>Total Revenues</i> | <u>37,843</u> | <u>34,626</u> | <u>130,759</u> | <u>10,900</u> | <u>2,089</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| General Government | 0 | 29,848 | 153,792 | 0 | 0 |
| Security of Persons and Property | 0 | 0 | 0 | 0 | 0 |
| Public Health | 0 | 0 | 0 | 0 | 0 |
| Leisure Time Services | 0 | 0 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 0 |
| Basic Utility Service | 0 | 0 | 0 | 0 | 0 |
| Transportation | 0 | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>0</u> | <u>29,848</u> | <u>153,792</u> | <u>0</u> | <u>0</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 37,843 | 4,778 | (23,033) | 10,900 | 2,089 |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Sale of Assets | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Net Change in Fund Balance</i> | 37,843 | 4,778 | (23,033) | 10,900 | 2,089 |
| <i>Fund Balance Beginning of Year</i> | <u>8,083</u> | <u>45,578</u> | <u>100,495</u> | <u>74,971</u> | <u>30,157</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 45,926</u> | <u>\$ 50,356</u> | <u>\$ 77,462</u> | <u>\$ 85,871</u> | <u>\$ 32,246</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

| | Community Service Fee Fund | Indigent Driver Fund | Court Clerk Computer Fund | Case Management System Fund | Court Special Projects Fund |
|---|----------------------------------|----------------------------|---------------------------------|--------------------------------------|-----------------------------------|
| Revenues | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| Payment in Lieu of Taxes | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 1,320 | 100,783 | 115,226 | 56,882 | 37,513 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 |
| Rent | 0 | 0 | 0 | 0 | 0 |
| Contributions and Donations | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 |
| <i>Total Revenues</i> | <u>1,320</u> | <u>100,783</u> | <u>115,226</u> | <u>56,882</u> | <u>37,513</u> |
| Expenditures | | | | | |
| Current: | | | | | |
| General Government | 0 | 64,065 | 132,600 | 0 | 0 |
| Security of Persons and Property | 0 | 0 | 0 | 0 | 0 |
| Public Health | 0 | 0 | 0 | 0 | 0 |
| Leisure Time Services | 0 | 0 | 0 | 0 | 0 |
| Community Development | 0 | 0 | 0 | 0 | 0 |
| Basic Utility Service | 0 | 0 | 0 | 0 | 0 |
| Transportation | 0 | 0 | 0 | 0 | 0 |
| <i>Total Expenditures</i> | <u>0</u> | <u>64,065</u> | <u>132,600</u> | <u>0</u> | <u>0</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 1,320 | 36,718 | (17,374) | 56,882 | 37,513 |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Sale of Assets | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Net Change in Fund Balance</i> | 1,320 | 36,718 | (17,374) | 56,882 | 37,513 |
| <i>Fund Balance Beginning of Year</i> | <u>280</u> | <u>373,291</u> | <u>182,991</u> | <u>150,123</u> | <u>4,439,686</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 1,600</u> | <u>\$ 410,009</u> | <u>\$ 165,617</u> | <u>\$ 207,005</u> | <u>\$ 4,477,199</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2017

| | Municipal Airport Fund | Cemetery Fund | Bicentennial Committee Fund | Total Nonmajor Special Revenue Funds |
|---|------------------------------|-------------------|-----------------------------------|---|
| Revenues | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 1,456,924 |
| Income Taxes | 0 | 0 | 0 | 1,921,115 |
| Payment in Lieu of Taxes | 0 | 0 | 0 | 43,731 |
| Charges for Services | 73,396 | 48,517 | 9,665 | 556,721 |
| Licenses and Permits | 0 | 0 | 0 | 7,234 |
| Fines and Forfeitures | 0 | 0 | 0 | 538,618 |
| Intergovernmental | 0 | 0 | 0 | 2,686,276 |
| Interest | 0 | 74 | 0 | 23,156 |
| Rent | 8,798 | 0 | 0 | 9,078 |
| Contributions and Donations | 0 | 0 | 22,215 | 48,050 |
| Other | 0 | 0 | 0 | 11,576 |
| <i>Total Revenues</i> | <u>82,194</u> | <u>48,591</u> | <u>31,880</u> | <u>7,302,479</u> |
| Expenditures | | | | |
| Current: | | | | |
| General Government | 0 | 0 | 0 | 560,342 |
| Security of Persons and Property | 0 | 0 | 0 | 3,064,285 |
| Public Health | 0 | 5,300 | 0 | 5,300 |
| Leisure Time Services | 0 | 0 | 13,004 | 1,161,866 |
| Community Development | 0 | 0 | 0 | 375,806 |
| Basic Utility Service | 0 | 0 | 0 | 90,018 |
| Transportation | 62,688 | 0 | 0 | 1,553,302 |
| <i>Total Expenditures</i> | <u>62,688</u> | <u>5,300</u> | <u>13,004</u> | <u>6,810,919</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 19,506 | 43,291 | 18,876 | 491,560 |
| Other Financing Sources (Uses) | | | | |
| Proceeds from Sale of Assets | 0 | 0 | 0 | 10,038 |
| Transfers In | 0 | 0 | 0 | 20,000 |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>30,038</u> |
| <i>Net Change in Fund Balance</i> | 19,506 | 43,291 | 18,876 | 521,598 |
| <i>Fund Balance Beginning of Year</i> | <u>(455,814)</u> | <u>748,073</u> | <u>7,155</u> | <u>12,540,838</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ (436,308)</u> | <u>\$ 791,364</u> | <u>\$ 26,031</u> | <u>\$ 13,062,436</u> |

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2017

| | Parks/Recreation Capital Improvement Fund | Fire Capital Replacement Fund | Capital Projects Fund | Issue 2 Projects Fund | Street Resurfacing Fund |
|--|--|--|-----------------------------|-----------------------------|-------------------------------|
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 355 | \$ 165,006 | \$ 191,402 | \$ 734,147 | \$ 195,464 |
| Intergovernmental Receivable | 0 | 0 | 0 | 125,993 | 0 |
| Income Taxes Receivable | 0 | 46,316 | 0 | 0 | 0 |
| <i>Total Assets</i> | <u>\$ 355</u> | <u>\$ 211,322</u> | <u>\$ 191,402</u> | <u>\$ 860,140</u> | <u>\$ 195,464</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 94,458 | \$ 0 | \$ 0 | \$ 0 |
| Interfund Payable | 0 | 250,000 | 0 | 656,000 | 0 |
| <i>Total Liabilities</i> | <u>0</u> | <u>344,458</u> | <u>0</u> | <u>656,000</u> | <u>0</u> |
| Deferred Inflows of Resources | | | | | |
| Income Tax | 0 | 22,100 | 0 | 0 | 0 |
| Unavailable Revenue - Other | 0 | 0 | 0 | 97,463 | 0 |
| <i>Total Deferred Inflows of Resources</i> | <u>0</u> | <u>22,100</u> | <u>0</u> | <u>97,463</u> | <u>0</u> |
| Fund Balance | | | | | |
| Nonspendable | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 106,677 | 0 |
| Committed | 0 | 0 | 0 | 0 | 0 |
| Assigned | 355 | 0 | 191,402 | 0 | 195,464 |
| Unassigned | 0 | (155,236) | 0 | 0 | 0 |
| <i>Total Fund Balance (Deficit)</i> | <u>355</u> | <u>(155,236)</u> | <u>191,402</u> | <u>106,677</u> | <u>195,464</u> |
| <i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i> | <u>\$ 355</u> | <u>\$ 211,322</u> | <u>\$ 191,402</u> | <u>\$ 860,140</u> | <u>\$ 195,464</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2017

| | Storm Sewer Capital Fund | Street Reconstruction Fund | Blacktop Resurfacing Fund | Curbs and Alleys Capital Fund | Computer/ Electronic Capital Fund |
|--|-----------------------------------|----------------------------------|---------------------------------|--|--|
| Assets | | | | | |
| Equity in Pooled Cash and Investments | \$ 0 | \$ 0 | \$ 68,772 | \$ 37,338 | \$ 255,157 |
| Intergovernmental Receivable | 0 | 0 | 0 | 0 | 0 |
| Income Taxes Receivable | 0 | 0 | 0 | 0 | 46,316 |
| <i>Total Assets</i> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 68,772</u> | <u>\$ 37,338</u> | <u>\$ 301,473</u> |
| Liabilities | | | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 3,000 |
| Interfund Payable | 0 | 0 | 0 | 0 | 0 |
| <i>Total Liabilities</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>3,000</u> |
| Deferred Inflows of Resources | | | | | |
| Income Tax | 0 | 0 | 0 | 0 | 22,100 |
| Unavailable Revenue - Other | 0 | 0 | 0 | 0 | 0 |
| <i>Total Deferred Inflows of Resources</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>22,100</u> |
| Fund Balance | | | | | |
| Nonspendable | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 |
| Committed | 0 | 0 | 0 | 0 | 276,373 |
| Assigned | 0 | 0 | 68,772 | 37,338 | 0 |
| Unassigned | 0 | 0 | 0 | 0 | 0 |
| <i>Total Fund Balance (Deficit)</i> | <u>0</u> | <u>0</u> | <u>68,772</u> | <u>37,338</u> | <u>276,373</u> |
| <i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 68,772</u> | <u>\$ 37,338</u> | <u>\$ 301,473</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2017

| | Unanticipated Capital Projects Fund | Special Assessments Projects Fund | Total Nonmajor Capital Projects Totals |
|--|--|--|---|
| Assets | | | |
| Equity in Pooled Cash and Investments | \$ 967,824 | \$ 358 | \$ 2,615,823 |
| Intergovernmental Receivable | 0 | 0 | 125,993 |
| Income Taxes Receivable | 0 | 0 | 92,632 |
| <i>Total Assets</i> | <u>\$ 967,824</u> | <u>\$ 358</u> | <u>\$ 2,834,448</u> |
| Liabilities | | | |
| Accounts Payable | \$ 0 | \$ 0 | \$ 97,458 |
| Interfund Payable | 0 | 8,000 | 914,000 |
| <i>Total Liabilities</i> | <u>0</u> | <u>8,000</u> | <u>1,011,458</u> |
| Deferred Inflows of Resources | | | |
| Income Tax | 0 | 0 | 44,200 |
| Unavailable Revenue - Other | 0 | 0 | 97,463 |
| <i>Total Deferred Inflows of Resources</i> | <u>0</u> | <u>0</u> | <u>141,663</u> |
| Fund Balance | | | |
| Nonspendable | 0 | 0 | 0 |
| Restricted | 0 | 0 | 106,677 |
| Committed | 0 | 0 | 276,373 |
| Assigned | 967,824 | 0 | 1,461,155 |
| Unassigned | 0 | (7,642) | (162,878) |
| <i>Total Fund Balance (Deficit)</i> | <u>967,824</u> | <u>(7,642)</u> | <u>1,681,327</u> |
| <i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i> | <u>\$ 967,824</u> | <u>\$ 358</u> | <u>\$ 2,834,448</u> |

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2017*

| | Parks/Recreation Capital Improvement Fund | Fire Capital Replacement Fund | Capital Projects Fund | Issue 2 Projects Fund | Street Resurfacing Fund |
|---|--|--|-----------------------------|-----------------------------|-------------------------------|
| Revenues | | | | | |
| Income Taxes | \$ 0 | \$ 164,667 | \$ 0 | \$ 0 | \$ 0 |
| Payment in Lieu of Taxes | 0 | 207 | 0 | 0 | 0 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 337,068 | 0 |
| <i>Total Revenues</i> | <u>0</u> | <u>164,874</u> | <u>0</u> | <u>337,068</u> | <u>0</u> |
| Expenditures | | | | | |
| Capital Outlay | 0 | 296,291 | 0 | 404,342 | 0 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 0 | (131,417) | 0 | (67,274) | 0 |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Sale of Assets | 0 | 0 | 0 | 0 | 0 |
| <i>Net Change in Fund Balance</i> | 0 | (131,417) | 0 | (67,274) | 0 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | <u>355</u> | <u>(23,819)</u> | <u>191,402</u> | <u>173,951</u> | <u>195,464</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 355</u> | <u>\$ (155,236)</u> | <u>\$ 191,402</u> | <u>\$ 106,677</u> | <u>\$ 195,464</u> |

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2017*

| | Storm Sewer Capital Fund | Street Reconstruction Fund | Blacktop Resurfacing Fund | Curbs and Alleys Capital Fund | Computer/ Electronic Capital Fund |
|---|-----------------------------------|----------------------------------|---------------------------------|--|--|
| Revenues | | | | | |
| Income Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 164,667 |
| Payment in Lieu of Taxes | 0 | 0 | 0 | 0 | 207 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 |
| <i>Total Revenues</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>164,874</u> |
| Expenditures | | | | | |
| Capital Outlay | 25,831 | 73,590 | 0 | 9,790 | 153,767 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | (25,831) | (73,590) | 0 | (9,790) | 11,107 |
| Other Financing Sources (Uses) | | | | | |
| Proceeds from Sale of Assets | 0 | 0 | 0 | 0 | 953 |
| <i>Net Change in Fund Balance</i> | (25,831) | (73,590) | 0 | (9,790) | 12,060 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 25,831 | 73,590 | 68,772 | 47,128 | 264,313 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 68,772</u> | <u>\$ 37,338</u> | <u>\$ 276,373</u> |

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2017*

| | Unanticipated Capital Projects Fund | Special Assessments Projects Fund | Total Nonmajor Capital Projects Totals |
|---|--|--|---|
| Revenues | | | |
| Income Taxes | \$ 0 | \$ 0 | \$ 329,334 |
| Payment in Lieu of Taxes | 0 | 0 | 414 |
| Charges for Services | 0 | 3,905 | 3,905 |
| Intergovernmental | 0 | 0 | 337,068 |
| <i>Total Revenues</i> | <u>0</u> | <u>3,905</u> | <u>670,721</u> |
| Expenditures | | | |
| Capital Outlay | <u>0</u> | <u>6,720</u> | <u>970,331</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 0 | (2,815) | (299,610) |
| Other Financing Sources (Uses) | | | |
| Proceeds from Sale of Capital Assets | <u>0</u> | <u>0</u> | <u>953</u> |
| <i>Net Change in Fund Balance</i> | 0 | (2,815) | (298,657) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | <u>967,824</u> | <u>(4,827)</u> | <u>1,979,984</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u><u>\$ 967,824</u></u> | <u><u>\$ (7,642)</u></u> | <u><u>\$ 1,681,327</u></u> |

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**GOVERNMENTAL FUNDS
INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET
(NON-GAAP BASIS) AND ACTUAL**

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|------------------------------------|------------------|------------------|----------------------------------|
| Revenues | | | |
| Property Taxes | \$ 1,124,471 | \$ 1,233,130 | \$ 108,659 |
| Income Taxes | 3,259,000 | 3,369,499 | 110,499 |
| Other Local Taxes | 850 | 1,365 | 515 |
| Payment in Lieu of Taxes | 1,000 | 5,323 | 4,323 |
| Charges for Services | 108,750 | 201,265 | 92,515 |
| Licenses and Permits | 210,950 | 431,747 | 220,797 |
| Fines and Forfeitures | 842,500 | 852,990 | 10,490 |
| Intergovernmental | 774,700 | 718,280 | (56,420) |
| Interest | 150,000 | 361,925 | 211,925 |
| Rent | 15,000 | 18,458 | 3,458 |
| Contributions and Donations | 0 | 254 | 254 |
| Other | 20,000 | 6,189 | (13,811) |
| Total Revenues | 6,507,221 | 7,200,425 | 693,204 |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| City Council | | | |
| Salaries and Benefits | 145,385 | 143,801 | 1,584 |
| Contractual Services | 26,871 | 14,159 | 12,712 |
| Materials and Supplies | 6,420 | 3,330 | 3,090 |
| Total City Council | 178,676 | 161,290 | 17,386 |
| Mayor | | | |
| Salaries and Benefits | 215,694 | 211,302 | 4,392 |
| Contractual Services | 6,525 | 4,279 | 2,246 |
| Materials and Supplies | 2,600 | 1,265 | 1,335 |
| Total Mayor | 224,819 | 216,846 | 7,973 |
| Finance Department | | | |
| Salaries and Benefits | 375,715 | 343,407 | 32,308 |
| Contractual Services | 84,595 | 42,218 | 42,377 |
| Materials and Supplies | 80,584 | 15,049 | 65,535 |
| Total Finance Department | 540,894 | 400,674 | 140,220 |
| Law Department | | | |
| Salaries and Benefits | 453,349 | 434,699 | 18,650 |
| Contractual Services | 112,672 | 90,493 | 22,179 |
| Materials and Supplies | 11,492 | 10,896 | 596 |
| Total Law Department | 577,513 | 536,088 | 41,425 |
| Municipal Court Clerk | | | |
| Salaries and Benefits | 1,593,726 | 1,392,862 | 200,864 |
| Contractual Services | 149,762 | 108,323 | 41,439 |
| Materials and Supplies | 123,603 | 68,698 | 54,905 |
| Capital Outlay | 6,000 | 0 | 6,000 |
| Total Municipal Court Clerk | 1,873,091 | 1,569,883 | 303,208 |

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|------------------------------|------------------|----------------|----------------------------------|
| General Administration | | | |
| Salaries and Benefits | \$ 9,350 | \$ 6,789 | \$ 2,561 |
| Contractual Services | 310,582 | 255,784 | 54,798 |
| Materials and Supplies | 37,805 | 33,532 | 4,273 |
| Capital Outlay | 12,500 | 0 | 12,500 |
| Other | 1,277 | 1,277 | 0 |
| Total General Administration | <u>371,514</u> | <u>297,382</u> | <u>74,132</u> |
| Cash Control | | | |
| Salaries and Benefits | 26,927 | 20,647 | 6,280 |
| Contractual Services | 10,554 | 4,043 | 6,511 |
| Materials and Supplies | 12,144 | 6,213 | 5,931 |
| Capital Outlay | 297 | 0 | 297 |
| Total Cash Control | <u>49,922</u> | <u>30,903</u> | <u>19,019</u> |
| Clerk Municipal Court | | | |
| Salaries and Benefits | 884,590 | 771,350 | 113,240 |
| Contractual Services | 210,425 | 95,832 | 114,593 |
| Materials and Supplies | 154,229 | 53,745 | 100,484 |
| Other | 300 | 0 | 300 |
| Total Clerk Municipal Court | <u>1,249,544</u> | <u>920,927</u> | <u>328,617</u> |
| Income Tax | | | |
| Contractual Services | 500,500 | 489,817 | 10,683 |
| Materials and Supplies | 5,000 | 0 | 5,000 |
| Other | 25,000 | 0 | 25,000 |
| Total Income Tax | <u>530,500</u> | <u>489,817</u> | <u>40,683</u> |
| Civil Service | | | |
| Salaries and Benefits | 86,221 | 84,015 | 2,206 |
| Contractual Services | 34,595 | 30,297 | 4,298 |
| Materials and Supplies | 6,350 | 2,896 | 3,454 |
| Total Civil Service | <u>127,166</u> | <u>117,208</u> | <u>9,958</u> |
| Service Director | | | |
| Salaries and Benefits | 163,258 | 153,482 | 9,776 |
| Contractual Services | 33,028 | 5,568 | 27,460 |
| Materials and Supplies | 27,281 | 6,399 | 20,882 |
| Total Service Director | <u>223,567</u> | <u>165,449</u> | <u>58,118</u> |
| Engineering | | | |
| Salaries and Benefits | 637,178 | 466,113 | 171,065 |
| Contractual Services | 23,322 | 8,245 | 15,077 |
| Materials and Supplies | 35,191 | 15,092 | 20,099 |
| Total Engineering | <u>695,691</u> | <u>489,450</u> | <u>206,241</u> |

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Public Building Maintenance | | | |
| Salaries and Benefits | \$ 116,353 | \$ 110,924 | \$ 5,429 |
| Contractual Services | 195,289 | 127,125 | 68,164 |
| Materials and Supplies | 87,964 | 50,434 | 37,530 |
| Capital Outlay | 26,000 | 0 | 26,000 |
| Total Public Building Maintenance | <u>425,606</u> | <u>288,483</u> | <u>137,123</u> |
| Economic Development | | | |
| Salaries and Benefits | 262,737 | 185,404 | 77,333 |
| Contractual Services | 58,611 | 19,843 | 38,768 |
| Materials and Supplies | 7,245 | 6,195 | 1,050 |
| Total Economic Development | <u>328,593</u> | <u>211,442</u> | <u>117,151</u> |
| Job Creation | | | |
| Other | 65,000 | 45,750 | 19,250 |
| <i>Total General Government</i> | <u>7,462,096</u> | <u>5,941,592</u> | <u>1,520,504</u> |
| Security of Persons and Property | | | |
| Police Department | | | |
| Contractual Services | 15,000 | 2,856 | 12,144 |
| Street Lighting | | | |
| Contractual Services | 242,705 | 153,502 | 89,203 |
| Materials and Supplies | 79,668 | 1,355 | 78,313 |
| Total Street Lighting | <u>322,373</u> | <u>154,857</u> | <u>167,516</u> |
| <i>Total Security of Persons and Property</i> | <u>337,373</u> | <u>157,713</u> | <u>179,660</u> |
| Public Health | | | |
| Cemetery | | | |
| Salaries and Benefits | 151,483 | 135,830 | 15,653 |
| Contractual Services | 30,799 | 21,902 | 8,897 |
| Materials and Supplies | 47,177 | 26,064 | 21,113 |
| Capital Outlay | 50,500 | 0 | 50,500 |
| Other | 6,000 | 0 | 6,000 |
| Total Cemetery | <u>285,959</u> | <u>183,796</u> | <u>102,163</u> |
| <i>Total Public Health</i> | <u>285,959</u> | <u>183,796</u> | <u>102,163</u> |
| Community Development | | | |
| Planning and Zoning | | | |
| Salaries and Benefits | 180,034 | 147,731 | 32,303 |
| Contractual Services | 111,300 | 39,430 | 71,870 |
| Materials and Supplies | 10,120 | 7,971 | 2,149 |
| Total Planning and Zoning | <u>301,454</u> | <u>195,132</u> | <u>106,322</u> |

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|--------------------|---------------------|----------------------------------|
| Shade Tree | | | |
| Salaries and Benefits | \$ 102,999 | \$ 98,772 | \$ 4,227 |
| Contractual Services | 57,117 | 17,617 | 39,500 |
| Materials and Supplies | 46,722 | 37,710 | 9,012 |
| Capital Outlay | 197,162 | 43,579 | 153,583 |
| Total Shade Tree | <u>404,000</u> | <u>197,678</u> | <u>206,322</u> |
| Building Inspection | | | |
| Salaries and Benefits | 535,702 | 348,212 | 187,490 |
| Contractual Services | 52,443 | 31,114 | 21,329 |
| Materials and Supplies | 24,675 | 14,778 | 9,897 |
| Capital Outlay | 22,130 | 0 | 22,130 |
| Total Building Inspection | <u>634,950</u> | <u>394,104</u> | <u>240,846</u> |
| <i>Total Community Development</i> | <u>1,340,404</u> | <u>786,914</u> | <u>553,490</u> |
| Basic Utility | | | |
| Utility Rate Review Commission | | | |
| Salaries and Benefits | 1,185 | 0 | 1,185 |
| <i>Total Expenditures</i> | <u>9,427,017</u> | <u>7,070,015</u> | <u>2,357,002</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(2,919,796)</u> | <u>130,410</u> | <u>3,050,206</u> |
| Other Financing Sources (Uses) | | | |
| Proceeds from Sale of Capital Assets | 2,500 | 2,979 | 479 |
| Advances In | 5,500,000 | 4,898,079 | (601,921) |
| Advances Out | (4,888,079) | (4,888,079) | 0 |
| Transfers Out | (105,000) | (20,000) | 85,000 |
| <i>Total Other Financing Sources (Uses)</i> | <u>509,421</u> | <u>(7,021)</u> | <u>(516,442)</u> |
| <i>Net Change in Fund Balance</i> | <u>(2,410,375)</u> | <u>123,389</u> | <u>2,533,764</u> |
| <i>Fund Balance (Deficit) Beginning of Year</i> | <u>2,420,175</u> | <u>2,420,175</u> | <u>0</u> |
| Prior Year Encumbrances Appropriated | <u>89,927</u> | <u>89,927</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 99,727</u> | <u>\$ 2,633,491</u> | <u>\$ 2,533,764</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #1 Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Expenditures | | | |
| Current: | | | |
| Community Development | | | |
| Materials and Supplies | \$ 6,000 | \$ 5,662 | \$ 338 |
| <i>Net Change in Fund Balance</i> | (6,000) | (5,662) | 338 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 53,771 | 53,771 | 0 |
| Prior Year Encumbrances Appropriated | 6,000 | 6,000 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 53,771</u> | <u>\$ 54,109</u> | <u>\$ 338</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #2 Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-----------------|----------------------------------|
| Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures | 0 | 0 | 0 |
| <i>Net Change in Fund Balance</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 1,595 | 1,595 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 1,595</u> | <u>\$ 1,595</u> | <u>\$ 0</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parking Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-------------|----------------------------------|
| Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures | | | |
| Current: | | | |
| Transportation | | | |
| Parking Meters | | | |
| Salaries and Benefits | 5,868 | 0 | 5,868 |
| Parking Lots | | | |
| Salaries and Benefits | 25,980 | 22,105 | 3,875 |
| Contractual Services | 38,586 | 38,217 | 369 |
| Materials and Supplies | 6,770 | 6,192 | 578 |
| Total Parking Lots | 71,336 | 66,514 | 4,822 |
| <i>Total Expenditures</i> | 77,204 | 66,514 | 10,690 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | (77,204) | (66,514) | 10,690 |
| Other Financing Sources (Uses) | | | |
| Transfers In | 65,000 | 0 | (65,000) |
| <i>Net Change in Fund Balance</i> | (12,204) | (66,514) | (54,310) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 10,878 | 10,878 | 0 |
| Prior Year Encumbrances Appropriated | 2,631 | 2,631 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 1,305 | \$ (53,005) | \$ (54,310) |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Budget |
|---|-------------------|-------------------|----------------------------|
| Revenues | | | |
| Charges for Services | \$ 41,700 | \$ 36,485 | \$ (5,215) |
| Licenses and Permits | 317,200 | 305,592 | (11,608) |
| Gifts and Donations | 0 | 100 | 100 |
| <i>Total Revenues</i> | <u>358,900</u> | <u>342,177</u> | <u>(16,723)</u> |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| Salaries and Benefits | 300,998 | 265,312 | 35,686 |
| Contractual Services | 27,050 | 8,483 | 18,567 |
| Materials and Supplies | 92,000 | 50,048 | 41,952 |
| Capital Outlay | 36,400 | 12,975 | 23,425 |
| <i>Total Expenditures</i> | <u>456,448</u> | <u>336,818</u> | <u>119,630</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(97,548)</u> | <u>5,359</u> | <u>102,907</u> |
| <i>Net Change in Fund Balance</i> | (97,548) | 5,359 | 102,907 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 587,389 | 587,389 | 0 |
| Prior Year Encumbrances Appropriated | <u>22,700</u> | <u>22,700</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 512,541</u> | <u>\$ 615,448</u> | <u>\$ 102,907</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mechanic's Revolving Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Charges for Services | \$ 390,000 | \$ 356,655 | \$ (33,345) |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| Mechanic's Revolving | | | |
| Salaries and Benefits | 401,757 | 363,705 | 38,052 |
| Contractual Services | 7,960 | 3,980 | 3,980 |
| Materials and Supplies | 49,555 | 34,291 | 15,264 |
| Capital Outlay | 20,500 | 20,275 | 225 |
| <i>Total Expenditures</i> | <u>479,772</u> | <u>422,251</u> | <u>57,521</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(89,772)</u> | <u>(65,596)</u> | <u>24,176</u> |
| Other Financing Sources (Uses) | | | |
| Proceeds from Sale of Assets | <u>0</u> | <u>365</u> | <u>365</u> |
| <i>Net Change in Fund Balance</i> | (89,772) | (65,231) | 24,541 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 116,396 | 116,396 | 0 |
| Prior Year Encumbrances Appropriated | <u>1,499</u> | <u>1,499</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 28,123</u> | <u>\$ 52,664</u> | <u>\$ 24,541</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Shade Tree Trust Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|---------------|----------------------------------|
| Revenues | | | |
| Charges for Services | \$ 250 | \$ 0 | \$ (250) |
| Expenditures | | | |
| Current: | | | |
| Community Development | | | |
| Shade Tree Trust | | | |
| Capital Outlay | 9,726 | 9,726 | 0 |
| <i>Net Change in Fund Balance</i> | (9,476) | (9,726) | (250) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 756 | 756 | 0 |
| Prior Year Encumbrances Appropriated | 9,726 | 9,726 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 1,006</u> | <u>\$ 756</u> | <u>\$ (250)</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|--|
| Revenues | | | |
| Income Taxes | \$ 4,745,000 | \$ 5,026,072 | \$ 281,072 |
| Payment in Lieu of Taxes | 2,500 | 8,128 | 5,628 |
| Charges for Services | 484,000 | 465,818 | (18,182) |
| Intergovernmental | 5,000 | 67,282 | 62,282 |
| Contributions and Donations | 500 | 2,000 | 1,500 |
| Other | 15,000 | 0 | (15,000) |
| <i>Total Revenues</i> | <u>5,252,000</u> | <u>5,569,300</u> | <u>317,300</u> |
| Expenditures | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Police Special | | | |
| Salaries and Benefits | 4,304,263 | 3,486,968 | 817,295 |
| Contractual Services | 157,054 | 99,929 | 57,125 |
| Materials and Supplies | 363,947 | 263,559 | 100,388 |
| Capital Outlay | 158,000 | 114,900 | 43,100 |
| Total Police Special | <u>4,983,264</u> | <u>3,965,356</u> | <u>1,017,908</u> |
| Police Communications | | | |
| Salaries and Benefits | 954,631 | 859,541 | 95,090 |
| Contractual Services | 122,682 | 115,328 | 7,354 |
| Materials and Supplies | 33,000 | 27,521 | 5,479 |
| Total Police Communications | <u>1,110,313</u> | <u>1,002,390</u> | <u>107,923</u> |
| Police Special Unit | | | |
| Salaries and Benefits | 16,000 | 2,282 | 13,718 |
| Contractual Services | 2,000 | 0 | 2,000 |
| Total Police Special Unit | <u>18,000</u> | <u>2,282</u> | <u>15,718</u> |
| Weigh Station | | | |
| Salaries and Benefits | 31,012 | 27,599 | 3,413 |
| <i>Total Expenditures</i> | <u>6,142,589</u> | <u>4,997,627</u> | <u>1,144,962</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(890,589)</u> | <u>571,673</u> | <u>1,462,262</u> <i>(continued)</i> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|---------------------|---------------------|----------------------------------|
| Other Financing Sources (Uses) | | | |
| Proceeds from Sale of Assets | 0 | 3,929 | 3,929 |
| <i>Net Change in Fund Balance</i> | (890,589) | 575,602 | 1,466,191 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 4,557,403 | 4,557,403 | 0 |
| Prior Year Encumbrances Appropriated | 24,005 | 24,005 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 3,690,819</u> | <u>\$ 5,157,010</u> | <u>\$ 1,466,191</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|-------------------|----------------------------------|
| Revenues | | | |
| Income Taxes | \$ 2,870,000 | \$ 2,823,636 | \$ (46,364) |
| Payment in Lieu of Taxes | 5,000 | 18,265 | 13,265 |
| Intergovernmental | 1,100,000 | 108,294 | (991,706) |
| Charges for Services | 0 | 39,785 | 39,785 |
| <i>Total Revenues</i> | <u>3,975,000</u> | <u>2,989,980</u> | <u>(985,020)</u> |
| Expenditures | | | |
| Current: | | | |
| Transportation | | | |
| Street Maintenance and Repair | | | |
| Salaries and Benefits | 429,883 | 426,911 | 2,972 |
| Contractual Services | 45,585 | 24,596 | 20,989 |
| Materials and Supplies | 2,000 | 230 | 1,770 |
| Capital Outlay | 5,042,925 | 3,536,094 | 1,506,831 |
| <i>Total Transportation</i> | <u>5,520,393</u> | <u>3,987,831</u> | <u>1,532,562</u> |
| Debt Service | | | |
| Principal Retirement | 519,450 | 519,450 | 0 |
| Interest and Fiscal Charges | 238,775 | 238,775 | 0 |
| <i>Total Debt Service</i> | <u>758,225</u> | <u>758,225</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>6,278,618</u> | <u>4,746,056</u> | <u>1,532,562</u> |
| <i>Net Change in Fund Balance</i> | (2,303,618) | (1,756,076) | 547,542 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | (601,330) | (601,330) | 0 |
| Prior Year Encumbrances Appropriated | 2,912,487 | 2,912,487 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 7,539</u> | <u>\$ 555,081</u> | <u>\$ 547,542</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Purpose Capital Projects Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|---------------------|---------------------|----------------------------------|
| Revenues | | | |
| Income Taxes | \$ 267,000 | \$ 282,364 | \$ 15,364 |
| Payment in Lieu of Taxes | 300 | 457 | 157 |
| Contributions and Donations | 0 | 201,602 | 201,602 |
| <i>Total Revenues</i> | <u>267,300</u> | <u>484,423</u> | <u>217,123</u> |
| Expenditures | | | |
| Capital Outlay | | | |
| Contractual Services | 25,328 | 22,861 | 2,467 |
| Materials and Supplies | 74,278 | 40,224 | 34,054 |
| Capital Outlay | 260,289 | 243,061 | 17,228 |
| <i>Total Capital Outlay</i> | <u>359,895</u> | <u>306,146</u> | <u>53,749</u> |
| Debt Service | | | |
| Principal Retirement | 190,000 | 190,000 | 0 |
| Interest and Fiscal Charges | 89,745 | 89,745 | 0 |
| <i>Total Debt Service</i> | <u>279,745</u> | <u>279,745</u> | <u>0</u> |
| <i>Total Expenditures</i> | <u>639,640</u> | <u>585,891</u> | <u>53,749</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(372,340)</u> | <u>(101,468)</u> | <u>270,872</u> |
| Other Financing Sources (Uses) | | | |
| Advances In | 750,000 | 910,000 | 160,000 |
| Advances Out | (1,350,000) | (800,000) | 550,000 |
| <i>Total Other Financing Sources (Uses)</i> | <u>(600,000)</u> | <u>110,000</u> | <u>710,000</u> |
| <i>Net Change in Fund Balance</i> | (972,340) | 8,532 | 980,872 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 3,433,450 | 3,433,450 | 0 |
| Prior Year Encumbrances Appropriated | 276,931 | 276,931 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 2,738,041</u> | <u>\$ 3,718,913</u> | <u>\$ 980,872</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Highway Administration Grant Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|--------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 557,500 | \$ 0 | \$ (557,500) |
| Expenditures | | | |
| Capital Outlay | 576,185 | 477,474 | 98,711 |
| Other Financing Sources (Uses) | | | |
| Advances In | 742,500 | 742,500 | 0 |
| Advances Out | (742,500) | (742,500) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Net Change in Fund Balance</i> | (18,685) | (477,474) | (458,789) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 0 | 0 | 0 |
| Prior Year Encumbrances Appropriated | <u>427,332</u> | <u>427,332</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 408,647</u> | <u>\$ (50,142)</u> | <u>\$ (458,789)</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Income Taxes | \$ 107,000 | \$ 112,945 | \$ 5,945 |
| Payment in Lieu of Taxes | 0 | 183 | 183 |
| Charges for Services | 250 | 0 | (250) |
| Fines and Forfeitures | 1,500 | 3,638 | 2,138 |
| Intergovernmental | 1,018,000 | 1,002,109 | (15,891) |
| Investment Income | 2,500 | 5,996 | 3,496 |
| Gifts and Donations | 0 | 9 | 9 |
| Other | 1,500 | 4,278 | 2,778 |
| <i>Total Revenues</i> | <u>1,130,750</u> | <u>1,129,158</u> | <u>(1,592)</u> |
| Expenditures | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Traffic Control | | | |
| Salaries and Benefits | 47,049 | 43,742 | 3,307 |
| Contractual Services | 21,938 | 21,320 | 618 |
| Materials and Supplies | 66,584 | 56,749 | 9,835 |
| Capital Outlay | 11,070 | 11,061 | 9 |
| Total Traffic Control | <u>146,641</u> | <u>132,872</u> | <u>13,769</u> |
| Weigh Station | | | |
| Contractual Services | 10,255 | 4,540 | 5,715 |
| Materials and Supplies | 1,617 | 704 | 913 |
| Total Weigh Station | <u>11,872</u> | <u>5,244</u> | <u>6,628</u> |
| <i>Total Security of Persons and Property</i> | <u>158,513</u> | <u>138,116</u> | <u>20,397</u> |
| Transportation | | | |
| Street Maintenance and Repair | | | |
| Salaries and Benefits | 301,389 | 299,840 | 1,549 |
| Contractual Services | 22,198 | 20,972 | 1,226 |
| Materials and Supplies | 129,840 | 119,609 | 10,231 |
| Total Street Maintenance and Repair | <u>453,427</u> | <u>440,421</u> | <u>13,006</u> |
| Street Cleaning | | | |
| Salaries and Benefits | 113,264 | 79,227 | 34,037 |
| Contractual Services | 17,200 | 5,644 | 11,556 |
| Materials and Supplies | 352,533 | 311,708 | 40,825 |
| Capital Outlay | 5,900 | 0 | 5,900 |
| Total Street Cleaning | <u>488,897</u> | <u>396,579</u> | <u>92,318</u> |

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------------|----------------------------------|
| Storm Sewer Maintenance | | | |
| Salaries and Benefits | \$ 227,920 | \$ 201,837 | \$ 26,083 |
| Contractual Services | 15,197 | 10,518 | 4,679 |
| Materials and Supplies | 70,051 | 55,443 | 14,608 |
| Total Storm Sewer Maintenance | <u>313,168</u> | <u>267,798</u> | <u>45,370</u> |
| <i>Total Transportation</i> | <u>1,255,492</u> | <u>1,104,798</u> | <u>150,694</u> |
| Basic Utility | | | |
| Leaf Program | | | |
| Salaries and Benefits | 108,622 | 65,176 | 43,446 |
| Contractual Services | 3,135 | 150 | 2,985 |
| Materials and Supplies | 33,976 | 30,210 | 3,766 |
| Capital Outlay | 117,000 | 0 | 117,000 |
| Total Basic Utility | <u>262,733</u> | <u>95,536</u> | <u>167,197</u> |
| <i>Total Expenditures</i> | <u>1,676,738</u> | <u>1,338,450</u> | <u>338,288</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(545,988)</u> | <u>(209,292)</u> | <u>336,696</u> |
| Other Financing Sources (Uses) | | | |
| Proceeds from Sale of Assets | <u>0</u> | <u>6,499</u> | <u>6,499</u> |
| <i>Net Change in Fund Balance</i> | <u>(545,988)</u> | <u>(202,793)</u> | <u>343,195</u> |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 667,736 | 667,736 | 0 |
| Prior Year Encumbrances Appropriated | <u>78,110</u> | <u>78,110</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 199,858</u> | <u>\$ 543,053</u> | <u>\$ 343,195</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 85,000 | \$ 81,252 | \$ (3,748) |
| Investment Income | 260 | 697 | 437 |
| Other | 0 | 5,211 | 5,211 |
| <i>Total Revenues</i> | <u>85,260</u> | <u>87,160</u> | <u>1,900</u> |
| Expenditures | | | |
| Current: | | | |
| Transportation | | | |
| Salaries and Benefits | 39,733 | 39,285 | 448 |
| Contractual Services | 4,200 | 4,156 | 44 |
| Materials and Supplies | 71,366 | 35,494 | 35,872 |
| <i>Total Expenditures</i> | <u>115,299</u> | <u>78,935</u> | <u>36,364</u> |
| <i>Net Change in Fund Balance</i> | (30,039) | 8,225 | 38,264 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 12,507 | 12,507 | 0 |
| Prior Year Encumbrances Appropriated | <u>17,549</u> | <u>17,549</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 17</u> | <u>\$ 38,281</u> | <u>\$ 38,264</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|--------------------------------------|
| Revenues | | | |
| Income Taxes | \$ 1,012,500 | \$ 1,072,982 | \$ 60,482 |
| Payment in Lieu of Taxes | 800 | 1,735 | 935 |
| Charges for Services | 30,000 | 38,575 | 8,575 |
| Rentals | 0 | 280 | 280 |
| Gifts and Donations | 7,500 | 17,576 | 10,076 |
| <i>Total Revenues</i> | <u>1,050,800</u> | <u>1,131,148</u> | <u>80,348</u> |
| Expenditures | | | |
| Current: | | | |
| Leisure Time Services | | | |
| Park Maintenance | | | |
| Salaries and Benefits | 702,401 | 633,098 | 69,303 |
| Contractual Services | 130,526 | 112,732 | 17,794 |
| Materials and Supplies | 190,449 | 162,414 | 28,035 |
| Capital Outlay | 146,185 | 75,116 | 71,069 |
| Other | 400 | 0 | 400 |
| Total Park Maintenance | <u>1,169,961</u> | <u>983,360</u> | <u>186,601</u> |
| Municipal Pool | | | |
| Salaries and Benefits | 8,676 | 2,481 | 6,195 |
| Contractual Services | 8,328 | 5,704 | 2,624 |
| Materials and Supplies | 27,188 | 10,674 | 16,514 |
| Capital Outlay | 7,580 | 7,580 | 0 |
| Total Municipal Pool | <u>51,772</u> | <u>26,439</u> | <u>25,333</u> |
| Uptown Park Maintenance | | | |
| Salaries and Benefits | 32,549 | 18,628 | 13,921 |
| Contractual Services | 21,816 | 13,923 | 7,893 |
| Materials and Supplies | 19,157 | 11,196 | 7,961 |
| Total Uptown Park Maintenance | <u>73,522</u> | <u>43,747</u> | <u>29,775</u> |
| Sports Field Maintenance | | | |
| Salaries and Benefits | 56,536 | 28,719 | 27,817 |
| Contractual Services | 44,547 | 39,694 | 4,853 |
| Materials and Supplies | 66,611 | 37,187 | 29,424 |
| Capital Outlay | 92,351 | 33,058 | 59,293 |
| Total Sports Field Maintenance | <u>260,045</u> | <u>138,658</u> | <u>121,387</u> |
| <i>Total Expenditures</i> | <u>1,555,300</u> | <u>1,192,204</u> | <u>363,096</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(504,500)</u> | <u>(61,056)</u> | <u>443,444</u> <i>(continued)</i> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|---------------------|----------------------------------|
| Other Financing Sources (Uses) | | | |
| Proceeds from Sale of Assets | 0 | 3,539 | 3,539 |
| <i>Net Change in Fund Balance</i> | (504,500) | (57,517) | 446,983 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 1,241,707 | 1,241,707 | 0 |
| Prior Year Encumbrances Appropriated | 99,787 | 99,787 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 836,994</u> | <u>\$ 1,283,977</u> | <u>\$ 446,983</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local License Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|---------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 243,000 | \$ 236,984 | \$ (6,016) |
| Investment Income | 2,500 | 14,019 | 11,519 |
| <i>Total Revenues</i> | <u>245,500</u> | <u>251,003</u> | <u>5,503</u> |
| Expenditures | | | |
| Current: | | | |
| Transportation | | | |
| Contractual Services | 1,268 | 744 | 524 |
| Materials and Supplies | 31,000 | 10,156 | 20,844 |
| Capital Outlay | 1,311,379 | 276,557 | 1,034,822 |
| <i>Total Expenditures</i> | <u>1,343,647</u> | <u>287,457</u> | <u>1,056,190</u> |
| <i>Net Change in Fund Balance</i> | (1,098,147) | (36,454) | 1,061,693 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | <u>1,359,831</u> | <u>1,359,831</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 261,684</u> | <u>\$ 1,323,377</u> | <u>\$ 1,061,693</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Special Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|-------------------|----------------------------------|
| Revenues | | | |
| Income Taxes | \$ 747,000 | \$ 790,618 | \$ 43,618 |
| Payment in Lieu of Taxes | 500 | 1,279 | 779 |
| Charges for Services | 177,000 | 333,196 | 156,196 |
| Licenses and Permits | 5,000 | 7,234 | 2,234 |
| Gifts and Donations | 5,000 | 5,250 | 250 |
| Other | 0 | 32 | 32 |
| <i>Total Revenues</i> | <u>934,500</u> | <u>1,137,609</u> | <u>203,109</u> |
| Expenditures | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Salaries and Benefits | 961,920 | 867,784 | 94,136 |
| Contractual Services | 194,746 | 118,219 | 76,527 |
| Materials and Supplies | 263,395 | 168,605 | 94,790 |
| Capital Outlay | 40,000 | 0 | 40,000 |
| <i>Total Expenditures</i> | <u>1,460,061</u> | <u>1,154,608</u> | <u>305,453</u> |
| <i>Net Change in Fund Balance</i> | (525,561) | (16,999) | 508,562 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 583,683 | 583,683 | 0 |
| Prior Year Encumbrances Appropriated | 24,992 | 24,992 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 83,114</u> | <u>\$ 591,676</u> | <u>\$ 508,562</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 55,000 | \$ 343,349 | \$ 288,349 |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| Municipal Court | | | |
| Salaries and Benefits | 103,639 | 95,200 | 8,439 |
| Contractual Services | 2,771 | 2,470 | 301 |
| <i>Total General Government</i> | <u>106,410</u> | <u>97,670</u> | <u>8,740</u> |
| Transportation | | | |
| Capital Outlay | 703,046 | 600,227 | 102,819 |
| <i>Total Expenditures</i> | <u>809,456</u> | <u>697,897</u> | <u>111,559</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(754,456)</u> | <u>(354,548)</u> | <u>399,908</u> |
| Other Financing Sources (Uses) | | | |
| Advances In | 1,745,000 | 844,504 | (900,496) |
| Advances Out | (844,504) | (844,504) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>900,496</u> | <u>0</u> | <u>(900,496)</u> |
| <i>Net Change in Fund Balance</i> | 146,040 | (354,548) | (500,588) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 105,164 | 105,164 | 0 |
| Prior Year Encumbrances Appropriated | 703,046 | 703,046 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 954,250</u> | <u>\$ 453,662</u> | <u>\$ (500,588)</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
ODNR State Grant Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 40,000 | \$ 40,000 | \$ 0 |
| Expenditures | 0 | 0 | 0 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 40,000 | 40,000 | 0 |
| Other Financing Sources (Uses) | | | |
| Advances Out | (40,000) | (40,000) | 0 |
| <i>Net Change in Fund Balance</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Local License Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 58,200 | \$ 59,246 | \$ 1,046 |
| Investment Income | 200 | 663 | 463 |
| <i>Total Revenues</i> | <u>58,400</u> | <u>59,909</u> | <u>1,509</u> |
| Expenditures | | | |
| Current: | | | |
| Transportation | | | |
| Street Maintenance and Repair | | | |
| Materials and Supplies | <u>84,389</u> | <u>45,412</u> | <u>38,977</u> |
| <i>Net Change in Fund Balance</i> | (25,989) | 14,497 | 40,486 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 49,324 | 49,324 | 0 |
| Prior Year Encumbrances Appropriated | <u>7,546</u> | <u>7,546</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 30,881</u> | <u>\$ 71,367</u> | <u>\$ 40,486</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Grant Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-----------------|----------------------------------|
| Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures | 0 | 0 | 0 |
| <i>Net Change in Fund Balance</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 5,101 | 5,101 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 5,101</u> | <u>\$ 5,101</u> | <u>\$ 0</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|-------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 385,000 | \$ 340,591 | \$ (44,409) |
| Expenditures | | | |
| Current: | | | |
| Community Development | | | |
| Salaries and Benefits | 15,778 | 15,719 | 59 |
| Contractual Services | 188,335 | 172,761 | 15,574 |
| Other | 907 | 907 | 0 |
| <i>Total Expenditures</i> | <u>205,020</u> | <u>189,387</u> | <u>15,633</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>179,980</u> | <u>151,204</u> | <u>(28,776)</u> |
| Other Financing Sources (Uses) | | | |
| Advances In | 85,000 | 675,000 | 590,000 |
| Advances Out | (675,000) | (675,000) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>(590,000)</u> | <u>0</u> | <u>590,000</u> |
| <i>Net Change in Fund Balance</i> | (410,020) | 151,204 | 561,224 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 333,015 | 333,015 | 0 |
| Prior Year Encumbrances Appropriated | 84,133 | 84,133 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 7,128</u> | <u>\$ 568,352</u> | <u>\$ 561,224</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Disability Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|---------------------|---------------------|----------------------------------|
| Revenues | | | |
| Property Taxes | \$ 454,643 | \$ 482,612 | \$ 27,969 |
| Intergovernmental | 64,557 | 55,144 | (9,413) |
| <i>Total Revenues</i> | <u>519,200</u> | <u>537,756</u> | <u>18,556</u> |
| Expenditures | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Salaries and Benefits | 624,671 | 546,941 | 77,730 |
| Contractual Services | 19,500 | 10,164 | 9,336 |
| <i>Total Expenditures</i> | <u>644,171</u> | <u>557,105</u> | <u>87,066</u> |
| <i>Net Change in Fund Balance</i> | (124,971) | (19,349) | 105,622 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | <u>1,289,694</u> | <u>1,289,694</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 1,164,723</u> | <u>\$ 1,270,345</u> | <u>\$ 105,622</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Grant Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 325,000 | \$ 0 | \$ (325,000) |
| Expenditures | 0 | 0 | 0 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 325,000 | 0 | (325,000) |
| Other Financing Sources (Uses) | | | |
| Advances In | 325,000 | 0 | (325,000) |
| <i>Net Change in Fund Balance</i> | 650,000 | 0 | (650,000) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 650,000</u> | <u>\$ 0</u> | <u>\$ (650,000)</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Housing Trust Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|-------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 80,000 | \$ 68,806 | \$ (11,194) |
| Expenditures | | | |
| Current: | | | |
| Community Development | | | |
| Contractual Services | 47,740 | 4,352 | 43,388 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>32,260</u> | <u>64,454</u> | <u>32,194</u> |
| Other Financing Sources (Uses) | | | |
| Advances In | 0 | 100,000 | 100,000 |
| Advances Out | (100,000) | (100,000) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>(100,000)</u> | <u>0</u> | <u>100,000</u> |
| <i>Net Change in Fund Balance</i> | (67,740) | 64,454 | 132,194 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 73,531 | 73,531 | 0 |
| Prior Year Encumbrances Appropriated | 3,373 | 3,373 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 9,164</u> | <u>\$ 141,358</u> | <u>\$ 132,194</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Section 319(h) Nonpoint Source Grant Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 200,000 | \$ 0 | \$ (200,000) |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>200,000</u> | <u>0</u> | <u>(200,000)</u> |
| Other Financing Sources (Uses) | | | |
| Advances In | 0 | 197,075 | 197,075 |
| Advances Out | <u>(197,075)</u> | <u>(197,075)</u> | <u>0</u> |
| <i>Total Other Financing Sources (Uses)</i> | <u>(197,075)</u> | <u>0</u> | <u>197,075</u> |
| <i>Net Change in Fund Balance</i> | 2,925 | 0 | (2,925) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | <u>0</u> | <u>0</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 2,925</u> | <u>\$ 0</u> | <u>\$ (2,925)</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------------|----------------------------------|
| Revenues | | | |
| Property Taxes | \$ 927,968 | \$ 974,312 | \$ 46,344 |
| Intergovernmental | 120,532 | 111,607 | (8,925) |
| <i>Total Revenues</i> | <u>1,048,500</u> | <u>1,085,919</u> | <u>37,419</u> |
| Expenditures | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Police Communications | | | |
| Contractual Services | 1,654,891 | 1,534,563 | 120,328 |
| Capital Outlay | 3,600 | 0 | 3,600 |
| <i>Total Expenditures</i> | <u>1,658,491</u> | <u>1,534,563</u> | <u>123,928</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(609,991)</u> | <u>(448,644)</u> | <u>161,347</u> |
| <i>Net Change in Fund Balance</i> | (609,991) | (448,644) | 161,347 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 1,189,799 | 1,189,799 | 0 |
| Prior Year Encumbrances Appropriated | <u>227,990</u> | <u>227,990</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 807,798</u> | <u>\$ 969,145</u> | <u>\$ 161,347</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Revolving Loan Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|------------------|----------------------------------|
| Revenues | | | |
| Investment Income | \$ 0 | \$ 157 | \$ 157 |
| Other | 0 | 2,055 | 2,055 |
| <i>Total Revenues</i> | <u>0</u> | <u>2,212</u> | <u>2,212</u> |
| Expenditures | | | |
| Current: | | | |
| Community Development | | | |
| Contractual Services | 13,936 | 3,343 | 10,593 |
| <i>Total Expenditures</i> | <u>13,936</u> | <u>3,343</u> | <u>10,593</u> |
| <i>Net Change in Fund Balance</i> | (13,936) | (1,131) | 12,805 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | <u>15,375</u> | <u>15,375</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 1,439</u> | <u>\$ 14,244</u> | <u>\$ 12,805</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CDBG - CHIP Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 0 | \$ 275,937 | \$ 275,937 |
| Expenditures | | | |
| Current: | | | |
| Community Development | | | |
| Salaries and Benefits | 2,298 | 2,235 | 63 |
| Contractual Services | 373,374 | 365,033 | 8,341 |
| <i>Total Expenditures</i> | <u>375,672</u> | <u>367,268</u> | <u>8,404</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(375,672)</u> | <u>(91,331)</u> | <u>284,341</u> |
| Other Financing Sources (Uses) | | | |
| Advances In | 500,000 | 305,500 | (194,500) |
| Advances Out | (305,500) | (305,500) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>194,500</u> | <u>0</u> | <u>(194,500)</u> |
| <i>Net Change in Fund Balance</i> | (181,172) | (91,331) | 89,841 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 137,674 | 137,674 | 0 |
| Prior Year Encumbrances Appropriated | 52,647 | 52,647 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 9,149</u> | <u>\$ 98,990</u> | <u>\$ 89,841</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HOME - CHIP Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 0 | \$ 711,220 | \$ 711,220 |
| Expenditures | | | |
| Current: | | | |
| Community Development | | | |
| Contractual Services | 438,697 | 428,088 | 10,609 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | (438,697) | 283,132 | 721,829 |
| Other Financing Sources (Uses) | | | |
| Advances In | 800,000 | 794,500 | (5,500) |
| Advances Out | (794,500) | (794,500) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | 5,500 | 0 | (5,500) |
| <i>Net Change in Fund Balance</i> | (433,197) | 283,132 | 716,329 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 375,416 | 375,416 | 0 |
| Prior Year Encumbrances Appropriated | 61,348 | 61,348 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 3,567 | \$ 719,896 | \$ 716,329 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Economic Development Income Tax Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Payment in Lieu of Taxes | \$ 27,000 | \$ 54,794 | \$ 27,794 |
| Other | 0 | 3,000 | 3,000 |
| <i>Total Revenues</i> | <u>27,000</u> | <u>57,794</u> | <u>30,794</u> |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| Economic Development | | | |
| Contractual Services | 64,950 | 33,920 | 31,030 |
| Capital Outlay | 55,000 | 52,363 | 2,637 |
| <i>Total Expenditures</i> | <u>119,950</u> | <u>86,283</u> | <u>33,667</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(92,950)</u> | <u>(28,489)</u> | <u>64,461</u> |
| Other Financing Sources (Uses) | | | |
| Advances Out | (20,000) | (20,000) | 0 |
| <i>Net Change in Fund Balance</i> | (112,950) | (48,489) | 64,461 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 128,320 | 128,320 | 0 |
| Prior Year Encumbrances Appropriated | 15,500 | 15,500 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 30,870</u> | <u>\$ 95,331</u> | <u>\$ 64,461</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Railroad Renovation Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|-------------------|----------------------------------|
| Revenues | | | |
| Charges for Services | \$ 82,500 | \$ 53,372 | \$ (29,128) |
| Expenditures | | | |
| Current: | | | |
| Transportation | | | |
| Salaries and Benefits | 11,550 | 2,633 | 8,917 |
| Contractual Services | 52,918 | 36,225 | 16,693 |
| Capital Outlay | 150,171 | 63,995 | 86,176 |
| <i>Total Expenditures</i> | <u>214,639</u> | <u>102,853</u> | <u>111,786</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(132,139)</u> | <u>(49,481)</u> | <u>82,658</u> |
| Other Financing Sources (Uses) | | | |
| Transfers In | 17,500 | 20,000 | 2,500 |
| <i>Net Change in Fund Balance</i> | (114,639) | (29,481) | 85,158 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 114,540 | 114,540 | 0 |
| Prior Year Encumbrances Appropriated | 73,813 | 73,813 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 73,714</u> | <u>\$ 158,872</u> | <u>\$ 85,158</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Airport Grant Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 150,000 | \$ 17,717 | \$ (132,283) |
| Expenditures | | | |
| Current: | | | |
| Transportation | | | |
| Capital Outlay | 238,260 | 17,280 | 220,980 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | (88,260) | 437 | 88,697 |
| Other Financing Sources (Uses) | | | |
| Advances In | 150,000 | 0 | (150,000) |
| <i>Net Change in Fund Balance</i> | 61,740 | 437 | (61,303) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 54,258 | 54,258 | 0 |
| Prior Year Encumbrances Appropriated | 1,260 | 1,260 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 117,258</u> | <u>\$ 55,955</u> | <u>\$ (61,303)</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Trust Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-----------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 3,500 | \$ 900 | \$ (2,600) |
| Expenditures | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Drug Enforcement | | | |
| Materials and Supplies | 1,726 | 1,098 | 628 |
| <i>Net Change in Fund Balance</i> | 1,774 | (198) | (1,972) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 22,761 | 22,761 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 24,535 | \$ 22,563 | \$ (1,972) |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Equitable Sharing Program Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|--------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 2,000 | \$ 0 | \$ (2,000) |
| <i>Net Change in Fund Balance</i> | 2,000 | 0 | (2,000) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 931 | 931 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 2,931 | \$ 931 | \$ (2,000) |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Training Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-----------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 0 | \$ 15,620 | \$ 15,620 |
| Expenditures | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Contractual Services | 15,220 | 5,980 | 9,240 |
| <i>Net Change in Fund Balance</i> | (15,220) | 9,640 | 24,860 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 15,220 | 15,220 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 0 | \$ 24,860 | \$ 24,860 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 5,000 | \$ 0 | \$ (5,000) |
| Expenditures | | | |
| Current: | | | |
| Security of Persons and Property | | | |
| Materials and Supplies | 3,369 | 1,232 | 2,137 |
| <i>Net Change in Fund Balance</i> | 1,631 | (1,232) | (2,863) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 15,799 | 15,799 | 0 |
| Prior Year Encumbrances Appropriated | 2,100 | 2,100 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 19,530</u> | <u>\$ 16,667</u> | <u>\$ (2,863)</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sealing of Records Fee Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|----------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 0 | \$ 5,550 | \$ 5,550 |
| <i>Net Change in Fund Balance</i> | 0 | 5,550 | 5,550 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 2,547 | 2,547 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 2,547 | \$ 8,097 | \$ 5,550 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Presentence Investigations Fee Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-----------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 0 | \$ 35,888 | \$ 35,888 |
| <i>Net Change in Fund Balance</i> | 0 | 35,888 | 35,888 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 6,235 | 6,235 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 6,235 | \$ 42,123 | \$ 35,888 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-----------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 34,340 | \$ 33,885 | \$ (455) |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| Municipal Court Computer Legal Research | | | |
| Materials and Supplies | 40,000 | 29,848 | 10,152 |
| <i>Net Change in Fund Balance</i> | (5,660) | 4,037 | 9,697 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 43,449 | 43,449 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 37,789 | \$ 47,486 | \$ 9,697 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 125,000 | \$ 125,660 | \$ 660 |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| Salaries and Benefits | 174,317 | 152,267 | 22,050 |
| Contractual Services | 15,541 | 6,561 | 8,980 |
| <i>Total Expenditures</i> | <u>189,858</u> | <u>158,828</u> | <u>31,030</u> |
| <i>Net Change in Fund Balance</i> | (64,858) | (33,168) | 31,690 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 100,961 | 100,961 | 0 |
| Prior Year Encumbrances Appropriated | 541 | 541 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 36,644</u> | <u>\$ 68,334</u> | <u>\$ 31,690</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Furniture, Fixtures and Equipment Fee Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-----------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 0 | \$ 16,212 | \$ 16,212 |
| <i>Net Change in Fund Balance</i> | 0 | 16,212 | 16,212 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 69,503 | 69,503 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 69,503 | \$ 85,715 | \$ 16,212 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-----------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 2,500 | \$ 2,054 | \$ (446) |
| <i>Net Change in Fund Balance</i> | 2,500 | 2,054 | (446) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 30,032 | 30,032 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 32,532 | \$ 32,086 | \$ (446) |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Service Fee Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|----------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 0 | \$ 1,120 | \$ 1,120 |
| <i>Net Change in Fund Balance</i> | 0 | 1,120 | 1,120 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 240 | 240 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 240 | \$ 1,360 | \$ 1,120 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 87,600 | \$ 99,439 | \$ 11,839 |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| Contractual Services | 143,572 | 69,090 | 74,482 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | (55,972) | 30,349 | 86,321 |
| Other Financing Sources (Uses) | | | |
| Transfers Out | (150,000) | 0 | 150,000 |
| <i>Net Change in Fund Balance</i> | (205,972) | 30,349 | 236,321 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 368,726 | 368,726 | 0 |
| Prior Year Encumbrances Appropriated | 3,572 | 3,572 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 166,326</u> | <u>\$ 402,647</u> | <u>\$ 236,321</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Clerk Computer Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|------------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 121,100 | \$ 112,845 | \$ (8,255) |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| Capital Outlay | 140,433 | 133,425 | 7,008 |
| <i>Net Change in Fund Balance</i> | (19,333) | (20,580) | (1,247) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 180,547 | 180,547 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 161,214 | \$ 159,967 | \$ (1,247) |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Case Management System Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-----------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 45,600 | \$ 55,589 | \$ 9,989 |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| Capital Outlay | 187,500 | 187,500 | 0 |
| <i>Net Change in Fund Balance</i> | (141,900) | (131,911) | 9,989 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 146,700 | 146,700 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 4,800 | \$ 14,789 | \$ 9,989 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Special Projects Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|--------------|----------------------------------|
| Revenues | | | |
| Fines and Forfeitures | \$ 249,800 | \$ 52,761 | \$ (197,039) |
| Expenditures | | | |
| Current: | | | |
| General Government | | | |
| Contractual Services | 5,000 | 0 | 5,000 |
| Materials and Supplies | 10,500 | 0 | 10,500 |
| Total General Government | 15,500 | 0 | 15,500 |
| Capital Outlay | 4,250,000 | 200,000 | 4,050,000 |
| <i>Total Expenditures</i> | 4,265,500 | 200,000 | 4,065,500 |
| <i>Net Change in Fund Balance</i> | (4,015,700) | (147,239) | 3,868,461 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 4,423,851 | 4,423,851 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 408,151 | \$ 4,276,612 | \$ 3,868,461 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Airport Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Charges for Services | \$ 100,000 | \$ 65,731 | \$ (34,269) |
| Rentals | 7,500 | 8,798 | 1,298 |
| <i>Total Revenues</i> | <u>107,500</u> | <u>74,529</u> | <u>(32,971)</u> |
| Expenditures | | | |
| Current: | | | |
| Transportation | | | |
| Contractual Services | 10,500 | 6,854 | 3,646 |
| Materials and Supplies | 101,900 | 48,573 | 53,327 |
| Capital Outlay | 62,069 | 32,658 | 29,411 |
| Other | 15,000 | 14,204 | 796 |
| <i>Total Expenditures</i> | <u>189,469</u> | <u>102,289</u> | <u>87,180</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(81,969)</u> | <u>(27,760)</u> | <u>54,209</u> |
| Other Financing Sources (Uses) | | | |
| Advances In | 550,000 | 535,000 | (15,000) |
| Advances Out | (535,000) | (535,000) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>15,000</u> | <u>0</u> | <u>(15,000)</u> |
| <i>Net Change in Fund Balance</i> | (66,969) | (27,760) | 39,209 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 42,877 | 42,877 | 0 |
| Prior Year Encumbrances Appropriated | 40,709 | 40,709 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 16,617</u> | <u>\$ 55,826</u> | <u>\$ 39,209</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------------|----------------------------------|
| Revenues | | | |
| Charges for Services | \$ 36,500 | \$ 48,517 | \$ 12,017 |
| Investment Income | 1,000 | 74 | (926) |
| <i>Total Revenues</i> | <u>37,500</u> | <u>48,591</u> | <u>11,091</u> |
| Expenditures | | | |
| Current: | | | |
| Public Health | | | |
| Contractual Services | 279,072 | 279,072 | 0 |
| Other | 5,500 | 5,300 | 200 |
| <i>Total Expenditures</i> | <u>284,572</u> | <u>284,372</u> | <u>200</u> |
| <i>Net Change in Fund Balance</i> | (247,072) | (235,781) | 11,291 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 469,001 | 469,001 | 0 |
| Prior Year Encumbrances Appropriated | 279,072 | 279,072 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 501,001</u> | <u>\$ 512,292</u> | <u>\$ 11,291</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bicentennial Committee Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|------------------|----------------------------------|
| Revenues | | | |
| Charges for Services | \$ 75,000 | \$ 9,665 | \$ (65,335) |
| Gifts and Donations | 0 | 22,215 | 22,215 |
| <i>Total Revenues</i> | <u>75,000</u> | <u>31,880</u> | <u>(43,120)</u> |
| Expenditures | | | |
| Current: | | | |
| Leisure Time Services | | | |
| Contractual Services | 30,505 | 5,435 | 25,070 |
| Materials and Supplies | 45,230 | 7,996 | 37,234 |
| <i>Total Expenditures</i> | <u>75,735</u> | <u>13,431</u> | <u>62,304</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(735)</u> | <u>18,449</u> | <u>19,184</u> |
| Other Financing Sources (Uses) | | | |
| Advances In | 0 | 50,000 | 50,000 |
| <i>Net Change in Fund Balance</i> | (735) | 68,449 | 69,184 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | <u>7,155</u> | <u>7,155</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 6,420</u> | <u>\$ 75,604</u> | <u>\$ 69,184</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------------|----------------------------------|
| Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures | | | |
| Capital Outlay | 7,213 | 0 | 7,213 |
| <i>Net Change in Fund Balance</i> | (7,213) | 0 | 7,213 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 707,068 | 707,068 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 699,855</u> | <u>\$ 707,068</u> | <u>\$ 7,213</u> |

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks/Recreation Capital Improvement Fund
For the Year Ended December 31, 2017*

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|---------------|----------------------------------|
| Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures | 0 | 0 | 0 |
| <i>Net Change in Fund Balance</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 353 | 353 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 353</u> | <u>\$ 353</u> | <u>\$ 0</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Replacement Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Income Taxes | \$ 160,000 | \$ 169,418 | \$ 9,418 |
| Payment in Lieu of Taxes | 100 | 274 | 174 |
| <i>Total Revenues</i> | <u>160,100</u> | <u>169,692</u> | <u>9,592</u> |
| Expenditures | | | |
| Capital Outlay | 296,291 | 296,291 | 0 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(136,191)</u> | <u>(126,599)</u> | <u>9,592</u> |
| Other Financing Sources (Uses) | | | |
| Advances In | 400,000 | 250,000 | (150,000) |
| Advances Out | (560,000) | (360,000) | 200,000 |
| <i>Total Other Financing Sources (Uses)</i> | <u>(160,000)</u> | <u>(110,000)</u> | <u>50,000</u> |
| <i>Net Change in Fund Balance</i> | (296,191) | (236,599) | 59,592 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 10,856 | 10,856 | 0 |
| Prior Year Encumbrances Appropriated | 296,291 | 296,291 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 10,956</u> | <u>\$ 70,548</u> | <u>\$ 59,592</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------------|----------------------------------|
| Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures | 0 | 0 | 0 |
| <i>Net Change in Fund Balance</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 191,400 | 191,400 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 191,400</u> | <u>\$ 191,400</u> | <u>\$ 0</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue 2 Projects Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------------|----------------------------------|
| Revenues | | | |
| Intergovernmental | \$ 1,000,000 | \$ 308,538 | \$ (691,462) |
| Expenditures | | | |
| Capital Outlay | 1,014,000 | 762,342 | 251,658 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | (14,000) | (453,804) | (439,804) |
| Other Financing Sources (Uses) | | | |
| Advances In | 0 | 656,000 | 656,000 |
| Advances Out | (656,000) | (656,000) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | (656,000) | 0 | 656,000 |
| <i>Net Change in Fund Balance</i> | (670,000) | (453,804) | 216,196 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | (184,051) | (184,051) | 0 |
| Prior Year Encumbrances Appropriated | 1,014,000 | 1,014,000 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 159,949</u> | <u>\$ 376,145</u> | <u>\$ 216,196</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------------|----------------------------------|
| Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures | 0 | 0 | 0 |
| <i>Net Change in Fund Balance</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 195,465 | 195,465 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 195,465</u> | <u>\$ 195,465</u> | <u>\$ 0</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Storm Sewer Capital Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-------------|----------------------------------|
| Expenditures | | | |
| Capital Outlay | \$ 25,830 | \$ 25,830 | \$ 0 |
| <i>Net Change in Fund Balance</i> | (25,830) | (25,830) | 0 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 0 | 0 | 0 |
| Prior Year Encumbrances Appropriated | 25,830 | 25,830 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Reconstruction Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|-----------|----------------------------------|
| Expenditures | | | |
| Capital Outlay | \$ 73,591 | \$ 73,591 | \$ 0 |
| <i>Net Change in Fund Balance</i> | (73,591) | (73,591) | 0 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 0 | 0 | 0 |
| Prior Year Encumbrances Appropriated | 73,591 | 73,591 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 0 | \$ 0 | \$ 0 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Blacktop Resurfacing Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures | 0 | 0 | 0 |
| <i>Net Change in Fund Balance</i> | 0 | 0 | 0 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | \$ 68,772 | \$ 68,772 | \$ 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 68,772</u> | <u>\$ 68,772</u> | <u>\$ 0</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Curbs and Alleys Capital Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|------------------|----------------------------------|
| Expenditures | | | |
| Capital Outlay | \$ 47,128 | \$ 9,790 | \$ 37,338 |
| <i>Net Change in Fund Balance</i> | (47,128) | (9,790) | 37,338 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 0 | 0 | 0 |
| Prior Year Encumbrances Appropriated | 47,128 | 47,128 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 0</u> | <u>\$ 37,338</u> | <u>\$ 37,338</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer/Electronic Capital Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-------------------|-------------------|----------------------------------|
| Revenues | | | |
| Income Taxes | \$ 160,000 | \$ 169,418 | \$ 9,418 |
| Payment in Lieu of Taxes | 100 | 274 | 174 |
| <i>Total Revenues</i> | <u>160,100</u> | <u>169,692</u> | <u>9,592</u> |
| Expenditures | | | |
| Capital Outlay | | | |
| Contractual Services | 30,140 | 30,100 | 40 |
| Materials and Supplies | 132,052 | 117,583 | 14,469 |
| Capital Outlay | <u>131,949</u> | <u>12,773</u> | <u>119,176</u> |
| <i>Total Expenditures</i> | <u>294,141</u> | <u>160,456</u> | <u>133,685</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(134,041)</u> | <u>9,236</u> | <u>143,277</u> |
| Other Financing Sources (Uses) | | | |
| Proceeds from Sale of Assets | <u>0</u> | <u>953</u> | <u>953</u> |
| <i>Net Change in Fund Balance</i> | (134,041) | 10,189 | 144,230 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 206,437 | 206,437 | 0 |
| Prior Year Encumbrances Appropriated | <u>31,441</u> | <u>31,441</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 103,837</u> | <u>\$ 248,067</u> | <u>\$ 144,230</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Unanticipated Capital Projects Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|------------|----------------------------------|
| Expenditures | | | |
| Capital Outlay | | | |
| Materials and Supplies | \$ 5,000 | \$ 0 | \$ 5,000 |
| <i>Net Change in Fund Balance</i> | (5,000) | 0 | 5,000 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 967,824 | 967,824 | 0 |
| <i>Fund Balance (Deficit) End of Year</i> | \$ 962,824 | \$ 967,824 | \$ 5,000 |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessments Projects Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|-----------------|----------------|----------------------------------|
| Revenues | | | |
| Charges for Services | \$ 5,000 | \$ 3,905 | \$ (1,095) |
| Expenditures | | | |
| Capital Outlay | | | |
| Contractual Services | 8,450 | 6,576 | 1,874 |
| Other | 200 | 144 | 56 |
| <i>Total Expenditures</i> | <u>8,650</u> | <u>6,720</u> | <u>1,930</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(3,650)</u> | <u>(2,815)</u> | <u>835</u> |
| Other Financing Sources (Uses) | | | |
| Advances In | 12,500 | 8,000 | (4,500) |
| Advances Out | (8,000) | (8,000) | 0 |
| <i>Total Other Financing Sources (Uses)</i> | <u>4,500</u> | <u>0</u> | <u>(4,500)</u> |
| <i>Net Change in Fund Balance</i> | 850 | (2,815) | (3,665) |
| <i>Fund Balance (Deficit) Beginning of Year</i> | <u>3,175</u> | <u>3,175</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 4,025</u> | <u>\$ 360</u> | <u>\$ (3,665)</u> |

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2017

| | Final Budget | Actual | Variance with Final Budget |
|---|------------------|------------------|----------------------------------|
| Revenues | | | |
| Charges for Services | \$ 4,500 | \$ 7,049 | \$ 2,549 |
| Investment Income | 1,200 | 9 | (1,191) |
| <i>Total Revenues</i> | <u>5,700</u> | <u>7,058</u> | <u>1,358</u> |
| Expenditures | | | |
| Current: | | | |
| Public Health | | | |
| Contractual Services | 17,006 | 16,106 | 900 |
| Materials and Supplies | 1,900 | 1,860 | 40 |
| <i>Total Expenditures</i> | <u>18,906</u> | <u>17,966</u> | <u>940</u> |
| <i>Net Change in Fund Balance</i> | (13,206) | (10,908) | 2,298 |
| <i>Fund Balance (Deficit) Beginning of Year</i> | 23,801 | 23,801 | 0 |
| Prior Year Encumbrances Appropriated | <u>16,905</u> | <u>16,905</u> | <u>0</u> |
| <i>Fund Balance (Deficit) End of Year</i> | <u>\$ 27,500</u> | <u>\$ 29,798</u> | <u>\$ 2,298</u> |

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City of Medina
Medina County, Ohio
Combining Statements – Agency Funds

Fiduciary Funds

To account for assets held by the City as an agency for individuals, private organizations, other governmental units, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Section 125 Fund

To account for Section 125 Employee deductions and Section 125 insurance.

Payroll Fund

To account for payroll expense.

Law Library Fund

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

Agency Revolving Fund

To account for goods or services provided by a department or agency to other departments or agencies on a cost reimbursement basis.

Ohio Board of Building Standards Fund

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

Friends of the Cemetery Fund

To account for donations received for the maintenance and improvement of the cemetery.

Municipal Court Fund

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

The following funds collect deposits then return them when the obligation has been met.

Bid and Performance Bonds Fund

Water Meter Deposits Fund

Developer Deposits Fund

Utility Deposits Fund

Planning and Zoning Deposits Fund

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2017

| | Beginning Balance 1/1/2017 | Additions | Reductions | Ending Balance 12/31/2017 |
|---------------------------------------|----------------------------------|----------------------|----------------------|---------------------------------|
| Section 125 Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 14,462 | \$ 41,687 | \$ 35,747 | \$ 20,402 |
| <i>Total Assets</i> | <u>\$ 14,462</u> | <u>\$ 41,687</u> | <u>\$ 35,747</u> | <u>\$ 20,402</u> |
| Liabilities | | | | |
| Undistributed Monies | \$ 14,462 | \$ 41,687 | \$ 35,747 | \$ 20,402 |
| <i>Total Liabilities</i> | <u>\$ 14,462</u> | <u>\$ 41,687</u> | <u>\$ 35,747</u> | <u>\$ 20,402</u> |
| Payroll Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 65,243 | \$ 13,048,422 | \$ 13,019,121 | \$ 94,544 |
| <i>Total Assets</i> | <u>\$ 65,243</u> | <u>\$ 13,048,422</u> | <u>\$ 13,019,121</u> | <u>\$ 94,544</u> |
| Liabilities | | | | |
| Undistributed Monies | \$ 65,243 | \$ 13,048,422 | \$ 13,019,121 | \$ 94,544 |
| <i>Total Liabilities</i> | <u>\$ 65,243</u> | <u>\$ 13,048,422</u> | <u>\$ 13,019,121</u> | <u>\$ 94,544</u> |
| Law Library Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 1,630 | \$ 43,311 | \$ 44,941 | \$ 0 |
| <i>Total Assets</i> | <u>\$ 1,630</u> | <u>\$ 43,311</u> | <u>\$ 44,941</u> | <u>\$ 0</u> |
| Liabilities | | | | |
| Advance From Primary Government | \$ 0 | \$ 1,757 | \$ 0 | \$ 1,757 |
| Undistributed Monies | 1,630 | 41,554 | 44,941 | (1,757) |
| <i>Total Liabilities</i> | <u>\$ 1,630</u> | <u>\$ 43,311</u> | <u>\$ 44,941</u> | <u>\$ 0</u> |
| Agency Revolving Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 12,611 | \$ 208,145 | \$ 209,692 | \$ 11,064 |
| <i>Total Assets</i> | <u>\$ 12,611</u> | <u>\$ 208,145</u> | <u>\$ 209,692</u> | <u>\$ 11,064</u> |
| Liabilities | | | | |
| Undistributed Monies | \$ 12,611 | \$ 208,145 | \$ 209,692 | \$ 11,064 |
| <i>Total Liabilities</i> | <u>\$ 12,611</u> | <u>\$ 208,145</u> | <u>\$ 209,692</u> | <u>\$ 11,064</u> |
| Bid and Performance Bonds Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 31,117 | \$ 152,750 | \$ 154,915 | \$ 28,952 |
| <i>Total Assets</i> | <u>\$ 31,117</u> | <u>\$ 152,750</u> | <u>\$ 154,915</u> | <u>\$ 28,952</u> |
| Liabilities | | | | |
| Undistributed Monies | \$ 31,117 | \$ 152,750 | \$ 154,915 | \$ 28,952 |
| <i>Total Liabilities</i> | <u>\$ 31,117</u> | <u>\$ 152,750</u> | <u>\$ 154,915</u> | <u>\$ 28,952</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2017

| | Beginning Balance 1/1/2017 | Additions | Reductions | Ending Balance 12/31/2017 |
|---|----------------------------------|------------------|------------------|---------------------------------|
| Ohio Board and Building Standards Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 0 | \$ 8,251 | \$ 8,218 | \$ 33 |
| <i>Total Assets</i> | <u>\$ 0</u> | <u>\$ 8,251</u> | <u>\$ 8,218</u> | <u>\$ 33</u> |
| Liabilities | | | | |
| Advance from Primary Government | \$ 745 | \$ 0 | \$ 745 | \$ 0 |
| Undistributed Monies | (745) | 8,251 | 7,473 | 33 |
| <i>Total Liabilities</i> | <u>\$ 0</u> | <u>\$ 8,251</u> | <u>\$ 8,218</u> | <u>\$ 33</u> |
| Water Meter Deposits Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 2,981 | \$ 0 | \$ 0 | \$ 2,981 |
| <i>Total Assets</i> | <u>\$ 2,981</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 2,981</u> |
| Liabilities | | | | |
| Undistributed Monies | \$ 2,981 | \$ 0 | \$ 0 | \$ 2,981 |
| <i>Total Liabilities</i> | <u>\$ 2,981</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 2,981</u> |
| Developer Deposits Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 156,943 | \$ 13,976 | \$ 5,950 | \$ 164,969 |
| <i>Total Assets</i> | <u>\$ 156,943</u> | <u>\$ 13,976</u> | <u>\$ 5,950</u> | <u>\$ 164,969</u> |
| Liabilities | | | | |
| Undistributed Monies | \$ 156,943 | \$ 13,976 | \$ 5,950 | \$ 164,969 |
| <i>Total Liabilities</i> | <u>\$ 156,943</u> | <u>\$ 13,976</u> | <u>\$ 5,950</u> | <u>\$ 164,969</u> |
| Friends of the Cemetery Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 4,125 | \$ 0 | \$ 0 | \$ 4,125 |
| <i>Total Assets</i> | <u>\$ 4,125</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 4,125</u> |
| Liabilities | | | | |
| Undistributed Monies | \$ 4,125 | \$ 0 | \$ 0 | \$ 4,125 |
| <i>Total Liabilities</i> | <u>\$ 4,125</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 4,125</u> |
| Utility Deposits Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 139,288 | \$ 19,467 | \$ 26,052 | \$ 132,703 |
| <i>Total Assets</i> | <u>\$ 139,288</u> | <u>\$ 19,467</u> | <u>\$ 26,052</u> | <u>\$ 132,703</u> |
| Liabilities | | | | |
| Undistributed Monies | \$ 139,288 | \$ 19,467 | \$ 26,052 | \$ 132,703 |
| <i>Total Liabilities</i> | <u>\$ 139,288</u> | <u>\$ 19,467</u> | <u>\$ 26,052</u> | <u>\$ 132,703</u> |

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2017

| | Beginning Balance 1/1/2017 | Additions | Reductions | Ending Balance 12/31/2017 |
|--|----------------------------------|----------------------|----------------------|---------------------------------|
| Planning and Zoning Deposits Fund | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 313 | \$ 0 | \$ 0 | \$ 313 |
| <i>Total Assets</i> | <u>\$ 313</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 313</u> |
| Liabilities | | | | |
| Undistributed Monies | \$ 313 | \$ 0 | \$ 0 | \$ 313 |
| <i>Total Liabilities</i> | <u>\$ 313</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 313</u> |
| Municipal Court Fund | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$ 344,216 | \$ 3,986,387 | \$ 3,937,729 | \$ 392,874 |
| <i>Total Assets</i> | <u>\$ 344,216</u> | <u>\$ 3,986,387</u> | <u>\$ 3,937,729</u> | <u>\$ 392,874</u> |
| Liabilities | | | | |
| Undistributed Monies | \$ 344,216 | \$ 3,986,387 | \$ 3,937,729 | \$ 392,874 |
| <i>Total Liabilities</i> | <u>\$ 344,216</u> | <u>\$ 3,986,387</u> | <u>\$ 3,937,729</u> | <u>\$ 392,874</u> |
| Total Agency Funds | | | | |
| Assets | | | | |
| Equity in Pooled Cash and Investments | \$ 428,713 | \$ 13,536,009 | \$ 13,504,636 | \$ 460,086 |
| Cash in Segregated Accounts | 344,216 | 3,986,387 | 3,937,729 | 392,874 |
| <i>Total Assets</i> | <u>\$ 772,929</u> | <u>\$ 17,522,396</u> | <u>\$ 17,442,365</u> | <u>\$ 852,960</u> |
| Liabilities | | | | |
| Advance from Primary Government | \$ 745 | \$ 1,757 | \$ 745 | \$ 1,757 |
| Undistributed Monies | 772,184 | 17,520,639 | 17,441,620 | 851,203 |
| <i>Total Liabilities</i> | <u>\$ 772,929</u> | <u>\$ 17,522,396</u> | <u>\$ 17,442,365</u> | <u>\$ 852,960</u> |

STATISTICAL SECTION

Statistical Section

This part of the City of Medina, Medina County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Page(s)

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

S-2 - S-11

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax.

S-12 - S-15

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

S-16 - S-21

Economic and Demographic Information

These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

S-22 - S-25

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.

S-26 - S-31

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

NOTE:

With the implementation of GASB No. 54 for 2011, there have been minor reclassifications of funds (example special revenue funds consolidated with the general fund for GAAP purposes). Prior year amounts have not been adjusted to reflect this change.

During 2013, the City implemented GASB 65. Prior year amounts have not been adjusted to reflect this change.

With the implementation of GASB 68 in 2015, the calculation of pension expense has changed; however, government-wide expenses for 2014 and prior years were not restated to reflect this change.

City of Medina
Medina County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

| | 2017 | 2016 | Restated 2015 | Restated 2014 |
|--|----------------------|----------------------|-----------------------|-----------------------|
| Governmental Activities | | | | |
| Net Investment in Capital Assets | \$ 40,663,849 | \$ 42,923,419 | \$ 41,958,110 | \$ 40,017,791 |
| Restricted: | | | | |
| Capital Outlay | 4,500,232 | 4,561,898 | 5,166,721 | 5,761,796 |
| Debt Service | 707,068 | 707,068 | 704,026 | 719,132 |
| Safety Services | 2,374,664 | 2,572,260 | 2,860,529 | 3,044,618 |
| Recreation | 0 | 0 | 0 | 0 |
| Stormwater and Street Repair and Improvement | 4,857,554 | 5,640,882 | 8,810,717 | 10,168,250 |
| Court Operations and Capital Outlay | 5,031,962 | 4,929,753 | 4,696,497 | 4,493,148 |
| Community Improvement | 437,613 | 341,379 | 0 | 0 |
| Perpetual Care: | | | | |
| Expendable | 44,258 | 35,822 | 25,783 | 20,455 |
| Nonexpendable | 288,489 | 288,489 | 288,489 | 288,489 |
| Other Purposes | 1,292,478 | 1,168,984 | 1,448,402 | 1,701,191 |
| Unrestricted | 4,184,418 | 5,177,615 | 7,036,430 | 8,034,958 |
| Total Governmental Activities Net Position | \$ 64,382,585 | \$ 68,347,569 | \$ 72,995,704 | \$ 74,249,828 |
| Business Type - Activities | | | | |
| Net Investment in Capital Assets | \$ 22,344,882 | \$ 20,658,997 | \$ 18,886,441 | \$ 17,525,260 |
| Restricted: | | | | |
| Capital Outlay | 429,608 | 416,441 | 362,917 | 259,845 |
| Unrestricted | 10,666,437 | 10,473,029 | 10,102,223 | 11,665,533 |
| Total Business-Type Activities Net Position | \$ 33,440,927 | \$ 31,548,467 | \$ 29,351,581 | \$ 29,450,638 |
| Primary Government | | | | |
| Net Investment in Capital Assets | \$ 63,008,731 | \$ 63,582,416 | \$ 60,844,551 | \$ 57,543,051 |
| Restricted | 19,963,926 | 20,662,976 | 24,364,081 | 26,456,924 |
| Unrestricted | 14,850,855 | 15,650,644 | 17,138,653 | 19,700,491 |
| Total Primary Government Net Position | \$ 97,823,512 | \$ 99,896,036 | \$ 102,347,285 | \$ 103,700,466 |

Note: Restricted for safety services, recreation and stormwater and street repair and improvement have been separately displayed starting in 2008 and court operations and capital outlay was separated in 2012. These were previously included in restricted for other purposes. Restricted for community improvement was previously included in restricted for other purposes.

| 2013 | 2012 | 2011 | Restated 2010 | 2009 | 2008 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 41,897,986 | \$ 44,603,341 | \$ 43,188,085 | \$ 45,000,217 | \$ 43,724,071 | \$ 38,997,425 |
| 2,786,396 | 2,233,011 | 1,635,034 | 888,397 | 2,747,457 | 3,032,386 |
| 970,733 | 1,171,527 | 1,430,191 | 1,751,621 | 2,571,154 | 6,302,093 |
| 3,348,472 | 3,629,200 | 3,966,084 | 4,125,463 | 7,730,123 | 7,613,380 |
| 0 | 0 | 0 | 0 | 1,336,863 | 1,490,456 |
| 11,840,663 | 9,889,907 | 8,475,441 | 5,398,047 | 4,835,551 | 4,485,894 |
| 4,229,147 | 4,011,327 | 3,776,906 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 15,465 | 14,754 | 15,178 | 16,291 | 0 | 0 |
| 288,489 | 288,489 | 288,489 | 288,489 | 0 | 0 |
| 1,588,205 | 1,180,098 | 1,647,789 | 5,279,599 | 868,092 | 758,664 |
| 20,446,689 | 20,863,305 | 19,924,242 | 19,402,594 | 15,634,313 | 13,482,499 |
| <u>\$ 87,412,245</u> | <u>\$ 87,884,959</u> | <u>\$ 84,347,439</u> | <u>\$ 82,150,718</u> | <u>\$ 79,447,624</u> | <u>\$ 76,162,797</u> |
| \$ 17,046,771 | \$ 16,421,940 | \$ 15,917,114 | \$ 15,507,033 | \$ 15,131,307 | \$ 13,697,382 |
| 408,978 | 501,989 | 0 | 0 | 0 | 0 |
| 13,206,802 | 13,317,430 | 13,166,985 | 13,471,412 | 13,925,001 | 14,537,170 |
| <u>\$ 30,662,551</u> | <u>\$ 30,241,359</u> | <u>\$ 29,084,099</u> | <u>\$ 28,978,445</u> | <u>\$ 29,056,308</u> | <u>\$ 28,234,552</u> |
| \$ 58,944,757 | \$ 61,025,281 | \$ 59,105,199 | \$ 60,507,250 | \$ 58,855,378 | \$ 52,694,807 |
| 25,476,548 | 22,920,302 | 21,235,112 | 17,747,907 | 20,089,240 | 23,682,873 |
| 33,653,491 | 34,180,735 | 33,091,227 | 32,874,006 | 29,559,314 | 28,019,669 |
| <u>\$ 118,074,796</u> | <u>\$ 118,126,318</u> | <u>\$ 113,431,538</u> | <u>\$ 111,129,163</u> | <u>\$ 108,503,932</u> | <u>\$ 104,397,349</u> |

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

| | 2017 | 2016 | 2015 | 2014 |
|--|----------------------|----------------------|----------------------|----------------------|
| Program Revenues | | | | |
| Governmental Activities: | | | | |
| Charges for Services: | | | | |
| General Government | \$ 1,884,834 | \$ 1,938,166 | \$ 1,801,123 | \$ 1,777,340 |
| Security of Persons and Property | 1,499,147 | 1,290,318 | 1,356,744 | 1,285,693 |
| Public Health | 100,844 | 110,589 | 84,232 | 110,978 |
| Leisure Time Services | 38,855 | 35,386 | 34,832 | 33,424 |
| Community Development | 1,320 | 280 | 0 | 0 |
| Basic Utility Service | 0 | 0 | 0 | 0 |
| Transportation | 192,460 | 223,182 | 265,133 | 206,357 |
| Charges for Services | <u>3,717,460</u> | <u>3,597,921</u> | <u>3,542,064</u> | <u>3,413,792</u> |
| Operating Grants and Contributions: | | | | |
| General Government | 267,242 | 1,033,470 | 274,503 | 328,194 |
| Security of Persons and Property | 93,560 | 101,388 | 65,095 | 54,873 |
| Public Health | 3,320 | 3,279 | 3,365 | 3,318 |
| Leisure Time Services | 49,456 | 22,284 | 18,250 | 9,320 |
| Community Development | 829,220 | 756,654 | 386,859 | 437,729 |
| Basic Utility Service | 0 | 0 | 0 | 0 |
| Transportation | 1,508,983 | 1,600,876 | 1,385,003 | 1,389,435 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 |
| Operating Grants and Contributions | <u>2,751,781</u> | <u>3,517,951</u> | <u>2,133,075</u> | <u>2,222,869</u> |
| Capital Grants and Contributions: | | | | |
| General Government | 0 | 0 | 0 | 0 |
| Community Development | 201,602 | 0 | 208,143 | 0 |
| Transportation | 971,417 | 1,097,775 | 153,222 | 844,000 |
| Capital Grants and Contributions | <u>1,173,019</u> | <u>1,097,775</u> | <u>361,365</u> | <u>844,000</u> |
| <i>Total Governmental Activities Program Revenues</i> | <u>7,642,260</u> | <u>8,213,647</u> | <u>6,036,504</u> | <u>6,480,661</u> |
| Business-Type Activities: | | | | |
| Charges for Services: | | | | |
| Water | 5,017,076 | 4,842,023 | 4,750,527 | 4,484,146 |
| Sanitation | 3,367,793 | 3,352,432 | 3,431,723 | 3,085,389 |
| Recreation Center | 1,850,182 | 1,820,337 | 1,997,484 | 1,956,650 |
| Stormwater Utility | 0 | 0 | 0 | 0 |
| Charges for Services | <u>10,235,051</u> | <u>10,014,792</u> | <u>10,179,734</u> | <u>9,526,185</u> |
| Operating Grants and Contributions | | | | |
| Airport | 0 | 0 | 0 | 0 |
| Operating Grants and Contributions | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Capital Grants and Contributions | | | | |
| Recreation Center | 0 | 1,575 | 0 | 0 |
| Capital Grants and Contributions | <u>0</u> | <u>1,575</u> | <u>0</u> | <u>0</u> |
| <i>Total Business-Type Activities Program Revenues</i> | <u>10,235,051</u> | <u>10,016,367</u> | <u>10,179,734</u> | <u>9,526,185</u> |
| <i>Total Primary Government Program Revenues</i> | <u>\$ 17,877,311</u> | <u>\$ 18,230,014</u> | <u>\$ 16,216,238</u> | <u>\$ 16,006,846</u> |
| Expenses | | | | |
| Governmental Activities: | | | | |
| General Government | \$ 8,523,190 | \$ 7,367,602 | \$ 6,895,800 | \$ 7,216,041 |
| Security of Persons and Property | 9,405,366 | 9,339,324 | 7,611,562 | 8,203,387 |
| Public Health | 206,450 | 194,705 | 176,725 | 209,173 |
| Leisure Time Services | 1,324,241 | 850,896 | 1,145,340 | 1,009,331 |
| Community Development | 1,231,569 | 2,536,001 | 1,192,376 | 1,106,268 |
| Basic Utility Service | 68,958 | 79,230 | 67,705 | 76,515 |
| Transportation | 7,375,126 | 8,391,553 | 6,178,905 | 6,814,871 |
| Interest and Fiscal Charges | 315,159 | 323,359 | 331,626 | 340,081 |
| <i>Total Governmental Activities Expenses</i> | <u>28,450,059</u> | <u>29,082,670</u> | <u>23,600,039</u> | <u>24,975,667</u> |

| | 2013 | 2012 | 2011 | Restated 2010 | 2009 | 2008 |
|----|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ | 1,826,116 | \$ 1,824,050 | \$ 2,004,408 | \$ 1,703,782 | \$ 1,482,133 | \$ 1,639,054 |
| | 1,337,128 | 1,171,727 | 1,280,703 | 1,219,205 | 1,798,121 | 2,020,581 |
| | 98,406 | 84,011 | 72,736 | 76,117 | 37,851 | 11,696 |
| | 32,657 | 58,745 | 55,659 | 77,752 | 47,498 | 72,809 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 538 | 2,094 |
| | 173,328 | 65,702 | 150,021 | 159,822 | 127,959 | 116,810 |
| | <u>3,467,635</u> | <u>3,204,235</u> | <u>3,563,527</u> | <u>3,236,678</u> | <u>3,494,100</u> | <u>3,863,044</u> |
| | 683,814 | 88,864 | 72,824 | 183,989 | 161,536 | 133,047 |
| | 45,735 | 102,909 | 163,799 | 792,997 | 212,869 | 223,328 |
| | 2,608 | 635 | 106 | 972 | 569 | 0 |
| | 142,135 | 17,976 | 6,140 | 8,650 | 0 | 0 |
| | 870,781 | 9,795 | 0 | 392,864 | 287,903 | 395,948 |
| | 0 | 0 | 0 | 0 | 53,628 | 72,813 |
| | 1,363,539 | 1,686,674 | 1,438,160 | 1,424,444 | 1,161,588 | 2,049,470 |
| | 136,486 | 294,265 | 223,100 | 0 | 0 | 0 |
| | <u>3,245,098</u> | <u>2,201,118</u> | <u>1,904,129</u> | <u>2,803,916</u> | <u>1,878,093</u> | <u>2,874,606</u> |
| | 0 | 51,556 | 36,112 | 130,474 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 464,544 | 1,162,979 | 1,770,061 | 185,991 | 2,234,402 | 46,226 |
| | <u>464,544</u> | <u>1,214,535</u> | <u>1,806,173</u> | <u>316,465</u> | <u>2,234,402</u> | <u>46,226</u> |
| | <u>7,177,277</u> | <u>6,619,888</u> | <u>7,273,829</u> | <u>6,357,059</u> | <u>7,606,595</u> | <u>6,783,876</u> |
| | 4,242,776 | 4,780,159 | 4,020,103 | 4,090,972 | 4,075,207 | 4,167,809 |
| | 2,986,178 | 3,304,992 | 2,947,080 | 2,996,332 | 2,978,750 | 3,012,894 |
| | 1,928,535 | 1,897,208 | 1,930,078 | 2,028,806 | 1,896,151 | 1,937,712 |
| | 0 | 430 | 0 | 0 | 0 | 0 |
| | <u>9,157,489</u> | <u>9,982,789</u> | <u>8,897,261</u> | <u>9,116,110</u> | <u>8,950,108</u> | <u>9,118,415</u> |
| | 0 | 0 | 0 | 0 | 18,950 | 0 |
| | 0 | 0 | 0 | 0 | 18,950 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 |
| | <u>9,157,489</u> | <u>9,982,789</u> | <u>8,897,261</u> | <u>9,116,110</u> | <u>8,969,058</u> | <u>9,118,415</u> |
| \$ | <u>16,334,766</u> | <u>\$ 16,602,677</u> | <u>\$ 16,171,090</u> | <u>\$ 15,473,169</u> | <u>\$ 16,575,653</u> | <u>\$ 15,902,291</u> |
| \$ | 7,177,198 | \$ 7,533,534 | \$ 7,567,023 | \$ 7,687,096 | \$ 7,297,693 | \$ 7,131,337 |
| | 7,727,108 | 7,291,839 | 6,944,210 | 7,573,059 | 7,493,234 | 7,515,511 |
| | 209,064 | 196,660 | 214,477 | 197,159 | 204,925 | 173,118 |
| | 1,037,497 | 951,747 | 937,537 | 859,950 | 1,045,423 | 1,004,870 |
| | 1,337,012 | 831,549 | 663,584 | 987,010 | 844,939 | 993,783 |
| | 89,489 | 66,833 | 62,981 | 61,132 | 76,538 | 100,886 |
| | 5,205,481 | 2,739,376 | 3,723,619 | 3,581,886 | 4,649,475 | 1,519,590 |
| | 841,117 | 677,322 | 783,905 | 85,664 | 97,841 | 110,437 |
| | <u>23,623,966</u> | <u>20,288,860</u> | <u>20,897,336</u> | <u>21,032,956</u> | <u>21,710,068</u> | <u>18,549,532</u> |

(continued)

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

| | 2017 | 2016 | 2015 | 2014 |
|--|-----------------------|-----------------------|---------------------|-----------------------|
| Business-Type Activities | | | | |
| Water | \$ 4,405,547 | \$ 4,318,784 | \$ 4,552,896 | \$ 4,200,433 |
| Sanitation | 3,093,130 | 3,060,111 | 3,001,689 | 3,280,254 |
| Recreation Center | 2,455,158 | 2,255,479 | 2,148,116 | 2,218,800 |
| Airport | N/A | N/A | N/A | N/A |
| Stormwater Utility | 2,821 | 2,821 | 2,821 | 2,821 |
| <i>Total Business-Type Activities Expenses</i> | <u>9,956,656</u> | <u>9,637,195</u> | <u>9,705,522</u> | <u>9,702,308</u> |
| <i>Total Primary Government Program Expenses</i> | <u>38,406,715</u> | <u>38,719,865</u> | <u>33,305,561</u> | <u>34,677,975</u> |
| Net (Expense)/Revenue | | | | |
| Governmental Activities | (20,807,799) | (20,869,023) | (17,563,535) | (18,495,006) |
| Business-Type Activities | <u>278,395</u> | <u>379,172</u> | <u>474,212</u> | <u>(176,123)</u> |
| <i>Total Primary Government Net Expense</i> | <u>(20,529,404)</u> | <u>(20,489,851)</u> | <u>(17,089,323)</u> | <u>(18,671,129)</u> |
| General Revenues and Other Changes in Net Position | | | | |
| Governmental Activities | | | | |
| Taxes: | | | | |
| Property and Other Local Taxes Levied For: | | | | |
| General Purposes | \$ 1,220,708 | \$ 1,164,736 | \$ 1,133,179 | \$ 1,198,854 |
| Other Purposes | 1,444,597 | 1,429,491 | 1,394,136 | 1,298,600 |
| Debt Service | 0 | 0 | 0 | 0 |
| Municipal Income Taxes Levied for: | | | | |
| General Purposes | 3,369,368 | 3,280,289 | 2,701,813 | 2,351,410 |
| Other Purposes | 9,894,710 | 9,731,213 | 9,320,653 | 9,500,083 |
| Capital Outlay | 625,527 | 615,511 | 767,774 | 1,001,359 |
| Grants and Entitlements not Restricted to | | | | |
| Specific Programs | 665,041 | 693,345 | 791,165 | 598,106 |
| Payment in Lieu of Taxes | 67,905 | 61,755 | 77,439 | 53,783 |
| Investment Income | 269,891 | 213,253 | 278,650 | 312,277 |
| Miscellaneous | 38,543 | 34,180 | 56,420 | 50,311 |
| Transfers | <u>(753,475)</u> | <u>(1,002,885)</u> | <u>(211,818)</u> | <u>(169,177)</u> |
| <i>Total Governmental Activities</i> | <u>16,842,815</u> | <u>16,220,888</u> | <u>16,309,411</u> | <u>16,195,606</u> |
| Business-Type Activities | | | | |
| Municipal Income Taxes levied for: | | | | |
| Other Purpose - Recreation Center | 796,126 | 783,378 | 769,923 | 830,901 |
| Grants and Entitlements not Restricted to | | | | |
| Specific Programs | 0 | 0 | 0 | 0 |
| Payment in Lieu of Taxes | 965 | 1,085 | 1,163 | 863 |
| Investment Income | 45,462 | 26,595 | 21,206 | 15,223 |
| Miscellaneous | 18,037 | 3,771 | 4,258 | 7,182 |
| Transfers | <u>753,475</u> | <u>1,002,885</u> | <u>211,818</u> | <u>169,177</u> |
| <i>Total Business-Type Activities</i> | <u>1,614,065</u> | <u>1,817,714</u> | <u>1,008,368</u> | <u>1,023,346</u> |
| <i>Total Primary Government General Revenues and Other Changes in Net Position</i> | <u>18,456,880</u> | <u>18,038,602</u> | <u>17,317,779</u> | <u>17,218,952</u> |
| Change in Net Position | | | | |
| Governmental Activities | (3,964,984) | (4,648,135) | (1,254,124) | (2,299,400) |
| Business-Type Activities | <u>1,892,460</u> | <u>2,196,886</u> | <u>1,482,580</u> | <u>847,223</u> |
| <i>Total Primary Government Change in Net Position</i> | <u>\$ (2,072,524)</u> | <u>\$ (2,451,249)</u> | <u>\$ 228,456</u> | <u>\$ (1,452,177)</u> |

| | 2013 | 2012 | 2011 | Restated 2010 | 2009 | 2008 |
|----|--------------|--------------|--------------|------------------|--------------|--------------|
| \$ | 4,279,584 | \$ 4,109,356 | \$ 4,002,719 | \$ 3,797,561 | \$ 3,377,831 | \$ 4,001,736 |
| | 3,146,657 | 3,285,618 | 3,258,046 | 2,998,195 | 2,898,630 | 3,099,603 |
| | 2,175,869 | 2,321,373 | 2,381,252 | 2,433,821 | 2,612,772 | 2,530,050 |
| | N/A | N/A | N/A | N/A | 5,785 | 15,372 |
| | 1,411 | 0 | 0 | 0 | 0 | 0 |
| | 9,603,521 | 9,716,347 | 9,642,017 | 9,229,577 | 8,895,018 | 9,646,761 |
| | 33,227,487 | 30,005,207 | 30,539,353 | 30,262,533 | 30,605,086 | 28,196,293 |
| | (16,446,689) | (13,668,972) | (13,623,507) | (14,675,897) | (14,103,473) | (11,765,656) |
| | (446,032) | 266,442 | (744,756) | (113,467) | 74,040 | (528,346) |
| | (16,892,721) | (13,402,530) | (14,368,263) | (14,789,364) | (14,029,433) | (12,294,002) |
| \$ | 1,463,933 | \$ 1,386,778 | \$ 1,395,407 | \$ 1,380,490 | \$ 1,316,586 | \$ 1,369,911 |
| | 1,202,789 | 1,184,221 | 1,166,126 | 1,353,582 | 1,454,802 | 1,812,492 |
| | 0 | 0 | 0 | 27,259 | 28,493 | 29,484 |
| | 2,082,594 | 2,582,384 | 2,330,911 | 2,311,602 | 2,291,235 | 2,463,350 |
| | 8,971,794 | 9,495,732 | 8,636,549 | 8,198,469 | 8,192,865 | 8,901,542 |
| | 1,005,445 | 1,046,504 | 959,615 | 911,130 | 909,966 | 995,224 |
| | 1,155,788 | 1,348,331 | 1,183,788 | 1,966,495 | 2,494,320 | 1,408,929 |
| | 76,272 | 52,798 | 35,938 | 12,411 | 0 | 0 |
| | 27,625 | 32,588 | 94,902 | 419,153 | 342,474 | 660,204 |
| | 18,043 | 77,156 | 16,992 | 117,764 | 357,559 | 238,831 |
| | (30,308) | 0 | 0 | (352,537) | 0 | 0 |
| | 15,973,975 | 17,206,492 | 15,820,228 | 16,345,818 | 17,388,300 | 17,879,967 |
| | 798,179 | 843,379 | 767,693 | 728,632 | 728,392 | 796,032 |
| | 11,950 | 21,172 | 19,526 | 0 | 0 | 0 |
| | 1,229 | 1,165 | 0 | 0 | 0 | 0 |
| | 9,714 | 23,310 | 58,847 | 9,922 | 13,388 | 264,056 |
| | 15,844 | 1,792 | 4,344 | 5,731 | 5,936 | 12,900 |
| | 30,308 | 0 | 0 | 352,537 | 0 | 0 |
| | 867,224 | 890,818 | 850,410 | 1,096,822 | 747,716 | 1,072,988 |
| | 16,841,199 | 18,097,310 | 16,670,638 | 17,442,640 | 18,136,016 | 18,952,955 |
| | (472,714) | 3,537,520 | 2,196,721 | 1,669,921 | 3,284,827 | 6,114,311 |
| | 421,192 | 1,157,260 | 105,654 | 983,355 | 821,756 | 544,642 |
| \$ | (51,522) | \$ 4,694,780 | \$ 2,302,375 | \$ 2,653,276 | \$ 4,106,583 | \$ 6,658,953 |

City of Medina
Medina County, Ohio
Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

| | 2017 | 2016 | 2015 | 2014 |
|---|----------------------|----------------------|----------------------|----------------------|
| General Fund | | | | |
| Reserved | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Unreserved | 0 | 0 | 0 | 0 |
| Nonspendable | 178,743 | 2,223,952 | 1,275,783 | 2,936,666 |
| Assigned | 1,858,775 | 2,037,536 | 2,523,833 | 2,553,657 |
| Unassigned | 6,847,604 | 4,707,541 | 5,220,852 | 4,041,057 |
| Total General Fund | 8,885,122 | 8,969,029 | 9,020,468 | 9,531,380 |
| All Other Governmental Funds | | | | |
| Reserved | 0 | 0 | 0 | 0 |
| Unreserved, Undesignated, Reported in: | | | | |
| Special Revenue funds | 0 | 0 | 0 | 0 |
| Debt Service funds | 0 | 0 | 0 | 0 |
| Capital Projects funds | 0 | 0 | 0 | 0 |
| Nonspendable | 449,318 | 435,316 | 364,092 | 365,154 |
| Restricted | 18,194,715 | 19,005,634 | 22,631,918 | 24,573,793 |
| Committed | 8,416,318 | 7,851,906 | 7,569,390 | 7,822,226 |
| Assigned | 1,461,155 | 1,570,366 | 1,661,474 | 1,692,154 |
| Unassigned | (1,501,105) | (1,545,909) | (2,136,946) | (1,341,198) |
| Total All Other Governmental Funds | 27,020,401 | 27,317,313 | 30,089,928 | 33,112,129 |
| Total Governmental Funds | \$ 35,905,523 | \$ 36,286,342 | \$ 39,110,396 | \$ 42,643,509 |

In 2010, the City implemented GASB 54 which changes governmental fund classifications. The City has elected not to restate fund balance amounts for fiscal years prior to implementation.

| 2013 | 2012 | Restated 2011 | Restated 2010 | 2009 | 2008 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 428,072 | \$ 114,454 |
| 0 | 0 | 0 | 0 | 9,420,561 | 8,879,100 |
| 102,110 | 20,178 | 75,623 | 80,189 | 0 | 0 |
| 2,768,893 | 2,010,772 | 903,440 | 899,840 | 0 | 0 |
| 7,678,031 | 9,300,255 | 10,365,645 | 10,438,218 | 0 | 0 |
| <u>10,549,034</u> | <u>11,331,205</u> | <u>11,344,708</u> | <u>11,418,247</u> | <u>9,848,633</u> | <u>8,993,554</u> |
| 0 | 0 | 0 | 0 | 5,317,418 | 4,473,405 |
| 0 | 0 | 0 | 0 | 14,830,254 | 15,238,580 |
| 0 | 0 | 0 | 0 | 1,377,818 | 1,389,504 |
| 0 | 0 | 0 | 0 | 368,300 | 3,665,395 |
| 383,986 | 288,489 | 365,494 | 320,366 | 0 | 0 |
| 26,543,542 | 27,980,798 | 29,749,651 | 29,529,725 | 0 | 0 |
| 7,780,615 | 7,661,522 | 6,518,820 | 5,486,673 | 0 | 0 |
| 1,720,378 | 1,720,378 | 1,720,378 | 1,720,378 | 0 | 0 |
| (926,492) | (606,634) | (719,762) | (184,616) | 0 | 0 |
| <u>35,502,029</u> | <u>37,044,553</u> | <u>37,634,581</u> | <u>36,872,526</u> | <u>21,893,790</u> | <u>24,766,884</u> |
| <u>\$ 46,051,063</u> | <u>\$ 48,375,758</u> | <u>\$ 48,979,289</u> | <u>\$ 48,290,773</u> | <u>\$ 31,742,423</u> | <u>\$ 33,760,438</u> |

City of Medina
Medina County, Ohio
Changes in Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

| | 2017 | 2016 | 2015 | 2014 |
|---|---------------------|-----------------------|-----------------------|-----------------------|
| Revenues | | | | |
| Property and Other Taxes | \$ 2,691,419 | \$ 2,552,095 | \$ 2,535,405 | \$ 2,588,287 |
| Municipal Income Taxes | 13,423,214 | 13,392,495 | 12,861,779 | 12,581,640 |
| Payment in Lieu of Taxes | 67,906 | 62,014 | 77,437 | 54,490 |
| Special Assessments | 0 | 3,250 | 144,094 | 146,433 |
| Charges for Services | 1,653,979 | 1,568,374 | 1,425,908 | 1,601,734 |
| Licenses and Permits | 744,391 | 721,187 | 592,291 | 565,647 |
| Fines and Forfeitures | 1,414,014 | 1,496,567 | 1,501,814 | 1,516,893 |
| Intergovernmental Revenue | 3,924,279 | 6,201,699 | 3,005,984 | 3,220,603 |
| Investment Income | 296,294 | 237,578 | 298,945 | 328,043 |
| Rentals | 40,869 | 45,115 | 42,126 | 36,777 |
| Contributions and Donations | 252,006 | 43,686 | 23,081 | 40,873 |
| Developer Deposits | 0 | 0 | 0 | 0 |
| Miscellaneous | 42,138 | 37,624 | 143,732 | 74,388 |
| <i>Total Revenues</i> | <u>24,550,509</u> | <u>26,361,684</u> | <u>22,652,596</u> | <u>22,755,808</u> |
| Expenditures | | | | |
| Current: | | | | |
| General Government | 7,192,377 | 6,810,275 | 6,953,122 | 7,047,881 |
| Security of Persons and Property | 8,031,398 | 8,256,470 | 8,241,985 | 7,965,715 |
| Public Health | 178,005 | 189,814 | 174,869 | 213,655 |
| Leisure Time Services | 1,161,866 | 1,300,303 | 1,192,470 | 985,120 |
| Community Development | 1,151,001 | 2,481,711 | 1,192,134 | 1,104,597 |
| Basic Utility Service | 90,018 | 92,272 | 81,826 | 89,483 |
| Transportation | 4,555,844 | 7,101,811 | 5,138,091 | 5,920,638 |
| Capital Outlay | 1,551,113 | 2,254,627 | 2,132,484 | 1,685,626 |
| Debt Service: | | | | |
| Principal Retirement | 709,450 | 703,232 | 763,232 | 842,348 |
| Interest and Fiscal Charges | 328,520 | 336,690 | 344,965 | 353,811 |
| <i>Total Expenditures</i> | <u>24,949,592</u> | <u>29,527,205</u> | <u>26,215,178</u> | <u>26,208,874</u> |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(399,083)</u> | <u>(3,165,521)</u> | <u>(3,562,582)</u> | <u>(3,453,066)</u> |
| Other Financing Sources (Uses) | | | | |
| Proceeds from Sale of Capital Assets | 18,264 | 4,937 | 29,469 | 26,698 |
| Insurance Recoveries | 0 | 0 | 0 | 18,814 |
| Refunding Bonds Issued | 0 | 0 | 0 | 0 |
| General Obligation Bonds Issued | 0 | 0 | 0 | 0 |
| Notes Issued | 0 | 336,530 | 0 | 0 |
| Premium on Debt Issuance | 0 | 0 | 0 | 0 |
| Other Financing Sources | 0 | 0 | 0 | 0 |
| Payment to Refunding Bond Escrow Agent | 0 | 0 | 0 | 0 |
| Transfers In | 20,000 | 0 | 42,500 | 100,000 |
| Transfers Out | (20,000) | 0 | (42,500) | (100,000) |
| <i>Total Other Financing Sources (Uses)</i> | <u>18,264</u> | <u>341,467</u> | <u>29,469</u> | <u>45,512</u> |
| <i>Net Change in Fund Balances</i> | <u>\$ (380,819)</u> | <u>\$ (2,824,054)</u> | <u>\$ (3,533,113)</u> | <u>\$ (3,407,554)</u> |
| Debt Service as a Percentage of Noncapital Expenditures | 4% | 4% | 5% | 5% |

| 2013 | 2012 | 2011 | Restated 2010 | 2009 | 2008 |
|-----------------------|---------------------|-------------------|----------------------|-----------------------|---------------------|
| \$ 2,598,255 | \$ 2,579,791 | \$ 2,590,402 | \$ 2,797,615 | \$ 2,793,481 | \$ 3,197,831 |
| 12,333,806 | 12,943,449 | 12,050,459 | 11,557,603 | 11,527,831 | 13,291,604 |
| 77,133 | 52,798 | 35,938 | 12,411 | 0 | 0 |
| 160,277 | 261,747 | 272,615 | 300,741 | 277,788 | 279,685 |
| 1,201,078 | 1,272,235 | 1,247,987 | 987,314 | 1,105,178 | 980,127 |
| 514,825 | 482,993 | 533,077 | 471,110 | 459,038 | 863,863 |
| 1,550,951 | 1,599,511 | 1,628,032 | 1,701,778 | 1,915,300 | 2,004,503 |
| 4,319,949 | 5,540,906 | 4,210,726 | 5,985,469 | 5,606,136 | 4,380,839 |
| 36,471 | 96,012 | 209,179 | 424,657 | 352,613 | 829,753 |
| 36,778 | 38,597 | 31,217 | 28,194 | 14,584 | 14,551 |
| 13,403 | 33,082 | 8,115 | 10,325 | 15,320 | 7,742 |
| 0 | 0 | 0 | 0 | 0 | 13,200 |
| 26,740 | 73,841 | 75,854 | 177,700 | 342,239 | 217,889 |
| <u>22,869,666</u> | <u>24,974,962</u> | <u>22,893,601</u> | <u>24,454,917</u> | <u>24,409,508</u> | <u>26,081,587</u> |
| 7,240,754 | 7,064,353 | 7,018,436 | 6,975,053 | 6,449,867 | 6,414,941 |
| 7,708,995 | 7,133,728 | 6,844,586 | 7,301,385 | 7,906,877 | 7,325,187 |
| 210,553 | 196,462 | 213,528 | 194,841 | 193,600 | 166,441 |
| 1,067,698 | 1,332,619 | 962,310 | 940,836 | 1,115,953 | 1,005,208 |
| 1,340,879 | 827,037 | 682,376 | 991,046 | 839,121 | 991,664 |
| 99,689 | 75,853 | 70,516 | 70,207 | 76,538 | 84,288 |
| 5,469,864 | 8,466,847 | 3,936,520 | 4,253,419 | 3,543,451 | 3,428,909 |
| 714,853 | 202,669 | 1,565,253 | 19,400 | 6,006,076 | 617,743 |
| 749,240 | 749,240 | 247,314 | 967,832 | 232,573 | 226,905 |
| 733,664 | 744,367 | 686,818 | 230,664 | 97,841 | 110,437 |
| <u>25,336,189</u> | <u>26,793,175</u> | <u>22,227,657</u> | <u>21,944,683</u> | <u>26,461,897</u> | <u>20,371,723</u> |
| <u>(2,466,523)</u> | <u>(1,818,213)</u> | <u>665,944</u> | <u>2,510,234</u> | <u>(2,052,389)</u> | <u>5,709,864</u> |
| 6,478 | 0 | 22,572 | 24,170 | 34,374 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 12,665,000 | 0 | 0 | 0 | 0 | 0 |
| 0 | 1,190,000 | 0 | 13,845,000 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 240,350 | 24,682 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 39,205 | 0 | 0 |
| (12,770,000) | 0 | 0 | 0 | 0 | 0 |
| 387,000 | 22,114 | 113,517 | 0 | 17,500 | 30,000 |
| <u>(387,000)</u> | <u>(22,114)</u> | <u>(113,517)</u> | <u>0</u> | <u>(17,500)</u> | <u>(30,000)</u> |
| <u>141,828</u> | <u>1,214,682</u> | <u>22,572</u> | <u>13,908,375</u> | <u>34,374</u> | <u>0</u> |
| <u>\$ (2,324,695)</u> | <u>\$ (603,531)</u> | <u>\$ 688,516</u> | <u>\$ 16,418,609</u> | <u>\$ (2,018,015)</u> | <u>\$ 5,709,864</u> |
| 6% | 8% | 8% | 6% | 2% | 2% |

City of Medina
Medina County, Ohio
Principal Taxpayers - Municipal Income Tax
2017 and 2008

| 2017 | | |
|-------------------------------------|----------------------|--------------------------------|
| Taxpayer | Tax | Percentage of Tax Collected |
| Cleveland Clinic Foundation | \$ 430,859 | 3.00% |
| Medina General Hospital | 412,140 | 2.87% |
| Medina City School District | 406,949 | 2.84% |
| County of Medina | 379,105 | 2.64% |
| Sandridge Food Corp | 357,902 | 2.49% |
| Plastipak Packaging Inc | 228,531 | 1.59% |
| Discount Drug Mart Inc | 224,320 | 1.56% |
| Owens Corning Roofing & Asphalt LLC | 178,979 | 1.25% |
| Friction Products Co | 175,515 | 1.22% |
| City of Medina | 155,435 | 1.08% |
| Total | \$ 2,949,735 | 20.54% |
| Total Tax Collected | \$ 14,348,855 | |
| 2008 | | |
| Taxpayer | Tax | Percentage of Tax Collected |
| Medina City School District | \$ 536,062 | 4.17% |
| Medina General Hospital | 440,932 | 3.43% |
| County of Medina | 378,435 | 2.94% |
| Plastipak Packaging Inc | 195,796 | 1.52% |
| Discount Drug Mart Inc | 193,040 | 1.50% |
| Sandridge Food Corp | 150,385 | 1.17% |
| Friction Products Co | 147,034 | 1.14% |
| City of Medina | 136,128 | 1.06% |
| Owens Corning Roofing & Asphalt LLC | 120,851 | 0.94% |
| Jacobson Mfg LLC | 108,965 | 0.85% |
| Total | \$ 2,407,628 | 18.72% |
| Total Tax Collected | \$ 12,857,183 | |

Source: Regional Income Tax Agency (2017) and Central Collection Agency (2008)

City of Medina
Medina County, Ohio
Principal Employers
2016 and 2008

| 2016 * | | |
|---|---------------|---|
| Employer | Employees | Percentage of Total City Employment |
| Medina City School District | 1,261 | 6.24% |
| Sandridge Food Corp | 942 | 4.66% |
| Medina General Hospital | 915 | 4.53% |
| County of Medina | 694 | 3.43% |
| Cleveland Clinic Foundation | 567 | 2.81% |
| Discount Drug Mart Inc | 473 | 2.34% |
| Friction Products Co | 300 | 1.48% |
| Medina County Joint Vocational School | 295 | 1.46% |
| Emeritus Corporation | 291 | 1.44% |
| Buehler Food Markets Inc | 256 | 1.27% |
| Total | 5,994 | 29.66% |
| Total Employment within the City | 20,209 | |
| 2008 | | |
| Employer | Employees | Percentage of Total City Employment |
| Medina City School District | 755 | 1.60% |
| Diversified Employee Solutions Inc | 500 | 1.06% |
| Highland Local School District | 400 | 0.85% |
| Custom Personnel Inc | 308 | 0.65% |
| Buckeye Local School District | 300 | 0.64% |
| Medina Supply Company | 300 | 0.64% |
| City of Medina | 268 | 0.57% |
| Friction Products Co | 266 | 0.56% |
| Discount Drug Mart Inc | 250 | 0.53% |
| County of Medina | 150 | 0.32% |
| Total | 3,497 | 7.42% |
| Total Employment within the City | 47,082 | |

* Information from Regional Income Tax Agency for 2017 is not currently available.

Source: Central Collection Agency (the City switched agencies in 2017)

City of Medina
Medina County, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

| <u>Tax Year</u> | <u>Tax Rate</u> | <u>Total Tax Collected</u> | <u>Taxes from Withholding</u> | <u>Percentage of Taxes from Withholding</u> | <u>Taxes From Net Profits</u> | <u>Percentage of Taxes from Net Profits</u> |
|-----------------|-----------------|----------------------------|-------------------------------|---|-------------------------------|---|
| 2017 | 1.25% | \$ 14,348,855 | \$ 8,949,479 | 62.37% | \$ 1,145,530 | 7.98% |
| 2016 | 1.25% | 14,750,111 | 8,633,116 | 58.53% | 1,243,229 | 8.43% |
| 2015 | 1.25% | 13,738,022 | 8,187,173 | 59.59% | 1,106,741 | 8.06% |
| 2014 | 1.25% | 13,891,664 | 8,023,127 | 57.75% | 1,270,902 | 9.15% |
| 2013 | 1.25% | 13,316,881 | 7,845,536 | 58.91% | 992,742 | 7.45% |
| 2012 | 1.25% | 13,786,965 | 7,926,709 | 57.49% | 1,368,678 | 9.93% |
| 2011 | 1.25% | 12,751,628 | 7,594,364 | 59.56% | 923,868 | 7.25% |
| 2010 | 1.25% | 12,089,535 | 7,331,866 | 60.65% | 754,691 | 6.24% |
| 2009 | 1.25% | 12,276,213 | 7,249,931 | 59.06% | 767,694 | 6.25% |
| 2008 | 1.25% | 12,857,183 | 7,484,324 | 58.21% | 1,016,642 | 7.91% |

Source: Central Collection Agency

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

| | Taxes From Individuals | Percentage of Taxes from Individuals | Taxes From Other Sources | Percentage of Taxes from Other Sources |
|----|------------------------------|---|--------------------------------|---|
| \$ | 3,941,777 | 27.47% | \$ 312,069 | 2.17% |
| | 4,589,622 | 31.12% | 284,144 | 1.93% |
| | 4,224,523 | 30.75% | 219,585 | 1.60% |
| | 4,380,172 | 31.53% | 217,463 | 1.57% |
| | 4,223,506 | 31.72% | 255,097 | 1.92% |
| | 4,283,579 | 31.07% | 207,999 | 1.51% |
| | 4,024,984 | 31.56% | 208,412 | 1.63% |
| | 3,829,301 | 31.67% | 173,677 | 1.44% |
| | 4,100,642 | 33.40% | 157,946 | 1.29% |
| | 4,183,878 | 32.54% | 172,339 | 1.34% |

City of Medina
Medina County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

| Year | Governmental Activities | | |
|------|--------------------------------|--------------------------------|---------------|
| | General Obligation Bonds | Special Assessment Bonds | OPWC Loans |
| 2017 | \$ 11,217,100 | \$ 0 | \$ 395,288 |
| 2016 | 11,919,750 | 0 | 414,738 |
| 2015 | 12,627,400 | 0 | 86,440 |
| 2014 | 13,335,050 | 60,000 | 94,672 |
| 2013 | 14,032,700 | 205,000 | 107,020 |
| 2012 | 14,500,000 | 356,008 | 115,252 |
| 2011 | 13,845,000 | 562,016 | 123,484 |
| 2010 | 13,845,000 | 801,098 | 131,716 |
| 2009 | 725,000 | 1,035,698 | 139,948 |
| 2008 | 725,000 | 1,260,039 | 148,180 |

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities

| General Obligation Bonds | Special Assessment Bonds | OWDA Loans | OPWC Loans | Total Debt | Percentage of Personal Income | Per Capita |
|--------------------------------|--------------------------------|---------------|---------------|---------------|-------------------------------------|---------------|
| \$ 8,713,081 | \$ 0 | \$ 540,709 | \$ 211,667 | \$ 21,077,845 | 3.04% | \$ 797 |
| 9,875,583 | 0 | 634,722 | 0 | 22,844,793 | 3.29% | 861 |
| 11,013,083 | 0 | 724,511 | 0 | 24,451,434 | 3.51% | 919 |
| 12,170,583 | 0 | 810,266 | 0 | 26,470,571 | 3.80% | 995 |
| 13,308,083 | 0 | 892,168 | 0 | 28,544,971 | 3.96% | 1,065 |
| 14,394,427 | 2,992 | 970,391 | 0 | 30,339,070 | 4.23% | 1,137 |
| 15,185,593 | 5,984 | 1,045,099 | 0 | 30,767,176 | 4.37% | 1,175 |
| 16,420,000 | 8,902 | 1,116,451 | 0 | 32,323,167 | 4.42% | 1,243 |
| 16,020,000 | 11,302 | 1,184,598 | 0 | 19,116,546 | 2.92% | 759 |
| 16,995,000 | 13,961 | 1,249,682 | 0 | 20,391,862 | 3.11% | 810 |

City of Medina
Medina County, Ohio
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

| Year | (1) Population | Assessed Valuation(2) | Gross Bonded Debt(3) | Debt Service Monies Available | Net Bonded Debt | Ratio of Net Bonded Debt to Assessed Valuation | Net Bonded Debt Per Capita |
|------|-------------------|--------------------------|----------------------------|-------------------------------------|-----------------------|---|----------------------------------|
| 2017 | 26,439 | \$ 594,305,760 | \$ 19,930,181 | \$ 707,068 | \$ 19,223,113 | 3.23% | \$ 727 |
| 2016 | 26,539 | 550,946,190 | 21,795,333 | 707,068 | 21,088,265 | 3.83% | 795 |
| 2015 | 26,552 | 553,384,470 | 23,640,483 | 704,026 | 22,936,457 | 4.14% | 864 |
| 2014 | 26,619 | 552,858,420 | 25,565,633 | 625,182 | 24,940,451 | 4.51% | 937 |
| 2013 | 26,606 | 576,120,020 | 27,545,783 | 636,924 | 26,908,859 | 4.67% | 1,011 |
| 2012 | 26,801 | 574,874,450 | 28,665,000 | 649,000 | 28,016,000 | 4.87% | 1,045 |
| 2011 | 26,678 | 578,167,420 | 29,120,000 | 650,276 | 28,469,724 | 4.92% | 1,067 |
| 2010 | 26,176 | 622,866,250 | 30,265,000 | 665,187 | 29,599,813 | 4.75% | 1,131 |
| 2009 | 26,011 | 618,327,087 | 16,745,000 | 1,377,818 | 15,367,182 | 2.49% | 591 |
| 2008 | 25,175 | 617,915,177 | 17,720,000 | 1,389,504 | 16,330,496 | 2.64% | 649 |

(1) Source:

(a) Years 2008 - 2000 Federal Census

(b) Years 2009 through 2011 - City-data.com

(c) 2012 through 2017 - Ohio Municipal Advisory Council

(2) Source: Medina County Auditor

(3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

City of Medina
Medina County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2017

| <u>Jurisdiction</u> | <u>Governmental Activities Debt Outstanding</u> | <u>Percentage Applicable to City (1)</u> | <u>Amount Applicable to City</u> |
|----------------------------------|---|--|--|
| Direct: | | | |
| City of Medina | \$ 11,612,388 | 100.00% | \$ 11,612,388 |
| <i>Total Direct Debt</i> | <u>11,612,388</u> | | <u>11,612,388</u> |
| Overlapping: | | | |
| Medina City School District | 38,924,552 | 41.98% | 16,340,527 |
| Cloverleaf Local School District | 745,000 | 0.08% | 596 |
| Buckeye Local School District | 11,090,000 | 11.22% | 1,244,298 |
| Medina County | 8,244,918 | 11.94% | 984,443 |
| Medina County Library | <u>15,894,993</u> | 13.95% | <u>2,217,352</u> |
| <i>Total Overlapping Debt</i> | <u>74,899,463</u> | | <u>20,787,216</u> |
| Total | <u>\$ 86,511,851</u> | | <u>\$ 32,399,604</u> |

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

City of Medina
Medina County, Ohio

Legal Debt Margin
Last Ten Years

| | 2017 | 2016 | 2015 | 2014 |
|---|----------------|----------------|----------------|----------------|
| Total Assessed Property Value | \$ 594,305,760 | \$ 550,946,190 | \$ 553,384,470 | \$ 552,858,420 |
| Overall Legal Debt Limit (10 ½ % of Assessed Valuation) | 62,402,105 | 57,849,350 | 58,105,369 | 58,050,134 |
| Debt Outstanding: | | | | |
| General Obligation Bonds | 19,590,000 | 21,425,000 | 23,240,000 | 25,075,000 |
| Special Assessment Bonds | 0 | 0 | 0 | 60,000 |
| OPWC Loans | 606,955 | 414,738 | 86,440 | 94,672 |
| OWDA Loans | 540,709 | 634,722 | 724,511 | 810,266 |
| Total Gross Indebtedness | 20,737,664 | 22,474,460 | 24,050,951 | 26,039,938 |
| Less: | | | | |
| Special Assessment Bonds | 0 | 0 | 0 | (60,000) |
| OPWC Loans | (606,955) | (414,738) | (86,440) | (94,672) |
| OWDA Loans | (540,709) | (634,722) | (724,511) | (810,266) |
| Amount Available in Bond Retirement Fund | (707,068) | (707,068) | (704,026) | (625,182) |
| Total Net Debt Applicable to Debt Limit | 18,882,932 | 20,717,932 | 22,535,974 | 24,449,818 |
| Legal Debt Margin Within 10 ½ % Limitations | \$ 43,519,173 | \$ 37,131,418 | \$ 35,569,395 | \$ 33,600,316 |
| Legal Debt Margin as a Percentage of the Debt Limit | 69.74% | 64.19% | 61.22% | 57.88% |
| Unvoted Debt Limitation (5 ½ % of Assessed Valuation) | \$ 32,686,817 | \$ 30,302,040 | \$ 30,436,146 | \$ 30,407,213 |
| Total Gross Indebtedness | 20,737,664 | 22,474,460 | 24,050,951 | 26,039,938 |
| Less: | | | | |
| Special Assessment Bonds | 0 | 0 | 0 | (60,000) |
| OPWC Loans | (606,955) | (414,738) | (86,440) | (94,672) |
| OWDA Loans | (540,709) | (634,722) | (724,511) | (810,266) |
| Amount Available in Bond Retirement Fund | (707,068) | (707,068) | (704,026) | (625,182) |
| Net Debt Within 5 ½ % Limitations | 18,882,932 | 20,717,932 | 22,535,974 | 24,449,818 |
| Unvoted Legal Debt Margin Within 5 ½ % Limitations | \$ 13,803,885 | \$ 9,584,108 | \$ 7,900,172 | \$ 5,957,395 |
| Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation | 42.23% | 31.63% | 25.96% | 19.59% |

Source:

City of Medina Financial Records

| 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <u>\$ 576,120,020</u> | <u>\$ 574,874,450</u> | <u>\$ 578,167,420</u> | <u>\$ 622,866,250</u> | <u>\$ 618,327,087</u> | <u>\$ 617,915,177</u> |
| 60,492,602 | 60,361,817 | 60,707,579 | 65,400,956 | 64,924,344 | 64,881,094 |
| 26,880,000 | 28,665,000 | 29,120,000 | 30,265,000 | 16,745,000 | 17,720,000 |
| 205,000 | 359,000 | 568,000 | 810,000 | 1,047,000 | 1,274,000 |
| 107,020 | 115,252 | 123,484 | 131,716 | 139,948 | 148,180 |
| 892,168 | 970,391 | 1,045,099 | 1,116,451 | 1,184,598 | 1,249,682 |
| 28,084,188 | 30,109,643 | 30,856,583 | 32,323,167 | 19,116,546 | 20,391,862 |
| (205,000) | (359,000) | (568,000) | (810,000) | (1,047,000) | (1,274,000) |
| (107,020) | (115,252) | (123,484) | (131,716) | (139,948) | (148,180) |
| (892,168) | (970,391) | (1,045,099) | (1,116,451) | (1,184,598) | (1,249,682) |
| (636,924) | (649,000) | (650,276) | (665,187) | (1,377,818) | (1,389,504) |
| 26,243,076 | 28,016,000 | 28,469,724 | 29,599,813 | 15,367,182 | 16,330,496 |
| <u>\$ 34,249,526</u> | <u>\$ 32,345,817</u> | <u>\$ 32,237,855</u> | <u>\$ 35,801,143</u> | <u>\$ 49,557,162</u> | <u>\$ 48,550,598</u> |
| 56.62% | 53.59% | 53.10% | 54.74% | 76.33% | 74.83% |
| <u>\$ 31,686,601</u> | <u>\$ 31,618,095</u> | <u>\$ 31,799,208</u> | <u>\$ 34,257,644</u> | <u>\$ 34,007,990</u> | <u>\$ 33,985,335</u> |
| 28,084,188 | 30,109,643 | 30,856,583 | 32,323,167 | 19,116,546 | 20,391,862 |
| (205,000) | (359,000) | (568,000) | (810,000) | (1,047,000) | (1,274,000) |
| (107,020) | (115,252) | (123,484) | (131,716) | (139,948) | (148,180) |
| (892,168) | (970,391) | (1,045,099) | (1,116,451) | (1,184,598) | (1,249,682) |
| (636,924) | (649,000) | (650,276) | (665,187) | (1,377,818) | (1,389,504) |
| 26,243,076 | 28,016,000 | 28,469,724 | 29,599,813 | 15,367,182 | 16,330,496 |
| <u>\$ 5,443,525</u> | <u>\$ 3,602,095</u> | <u>\$ 3,329,484</u> | <u>\$ 4,657,831</u> | <u>\$ 18,640,808</u> | <u>\$ 17,654,839</u> |
| 17.18% | 11.39% | 10.47% | 13.60% | 54.81% | 51.95% |

City of Medina
Medina County, Ohio
Demographic and Economic Statistics
Last Ten Years

| <u>Year</u> | <u>Population (1)</u> | <u>Total Personal Income (5)</u> | <u>Personal Income Per Capita (1)</u> | <u>Median Household Income (1)</u> | <u>Median Age (1)</u> | <u>School Enrollment (2)</u> |
|-------------|-----------------------|--------------------------------------|---|--|---------------------------|----------------------------------|
| 2017 | 26,439 | \$ 692,305,215 | \$ 26,185 | \$ 61,139 | 35.1 | 7,004 |
| 2016 | 26,539 | 694,923,715 | 26,185 | 61,139 | 35.1 | 7,004 |
| 2015 | 26,552 | 695,264,120 | 26,185 | 61,139 | 35.1 | 7,069 |
| 2014 | 26,619 | 697,018,515 | 26,185 | 61,139 | 35.1 | 7,010 |
| 2013 | 26,606 | 696,678,110 | 26,185 | 61,139 | 36.4 | 7,028 |
| 2012 | 26,801 | 721,241,711 | 26,911 | 61,139 | 36.4 | 7,061 |
| 2011 | 26,678 | 717,931,658 | 26,911 | 61,139 | 36.4 | 7,354 |
| 2010 | 26,176 | 704,422,336 | 26,911 | 61,139 | 33.2 | 7,490 |
| 2009 | 26,011 | 731,611,397 | 28,127 | 58,838 | 33.2 | 7,447 |
| 2008 | 25,175 | 655,380,775 | 26,033 | 50,266 | 36.1 | 7,298 |

(1) Source:

(a) Years 2008 - 2000 Federal Census

(b) Years 2009 through 2011 - City-data.com

(c) 2012 through 2017 - Ohio Municipal Advisory Council and City-data.com

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

| Medina County Unemployment Rate (3) | Total Assessed Property Value (4) |
|--|--|
| 4.0% | \$ 594,305,760 |
| 4.4 | 550,946,190 |
| 3.2 | 553,384,470 |
| 5.5 | 552,858,420 |
| 7.6 | 576,120,020 |
| 6.0 | 574,874,450 |
| 6.1 | 578,167,420 |
| 8.2 | 622,866,250 |
| 8.3 | 618,327,087 |
| 6.0 | 617,915,177 |

City of Medina
Medina County, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

| Function/Program | 2017 | 2016 | 2015 | 2014 |
|------------------------------------|---------------|---------------|---------------|---------------|
| General Government | | | | |
| Council | 5.00 | 5.00 | 5.00 | 5.00 |
| Finance | 6.50 | 6.00 | 6.50 | 6.50 |
| Law | 5.00 | 4.50 | 4.50 | 4.50 |
| Administration | 2.00 | 2.00 | 2.00 | 2.00 |
| Engineer | 5.50 | 5.50 | 5.50 | 4.00 |
| Planning | 1.50 | 1.50 | 1.50 | 1.50 |
| Civil Service | 2.50 | 2.50 | 2.50 | 2.50 |
| Court | 34.50 | 35.00 | 35.50 | 37.50 |
| Public Building/Service Department | 3.50 | 3.00 | 4.00 | 4.50 |
| Security of Persons and Property | | | | |
| Police | 35.50 | 36.50 | 37.50 | 35.50 |
| Police - Dispatchers/Office/Other | 12.50 | 12.50 | 14.50 | 13.50 |
| Fire (1) | 22.50 | 19.50 | 20.50 | 3.00 |
| Fire - Secretary - Other | 0.50 | 0.50 | 0.50 | 0.50 |
| Public Health Services | | | | |
| Cemetery/Forestry | 3.00 | 4.00 | 3.00 | 2.00 |
| Leisure Time Activities | | | | |
| Parks and Recreation | 14.00 | 16.50 | 14.50 | 14.00 |
| Municipal Pool - Recreation Center | 45.50 | 50.00 | 49.50 | 52.50 |
| Cable | 4.50 | 4.50 | 4.00 | 2.00 |
| Community Development | | | | |
| Building | 3.50 | 3.50 | 3.50 | 3.00 |
| Economic Development | 2.50 | 2.50 | 2.00 | 2.50 |
| Transportation | | | | |
| Service | 4.00 | 4.00 | 4.00 | 4.00 |
| Street M&R | 15.00 | 14.50 | 15.00 | 15.50 |
| Basic Utility Services | | | | |
| Water | 10.00 | 10.00 | 11.00 | 10.00 |
| Sanitation | 14.50 | 15.00 | 14.00 | 14.50 |
| Totals: | <u>253.50</u> | <u>258.50</u> | <u>260.50</u> | <u>240.50</u> |

Sources:

- (a) Years 2012 through 2017 - City Payroll Department Time Card Proof as of last pay in December.
- (b) Years 2008 through 2011 - City Payroll Department W2 Audit Listing.

Method:

Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

- (1) Beginning in 2015, part-time paid volunteer firefighters are included in the fire total.

| 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|---------------|---------------|---------------|---------------|---------------|---------------|
| 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 |
| 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| 4.50 | 5.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| 1.50 | 1.50 | 4.00 | 4.00 | 4.00 | 4.00 |
| 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 |
| 36.00 | 34.50 | 42.50 | 4.00 | 4.00 | 4.00 |
| 4.50 | 4.00 | 2.50 | 2.50 | 2.50 | 2.50 |
| 33.50 | 34.50 | 32.00 | 40.00 | 40.00 | 40.00 |
| 13.50 | 14.00 | 10.00 | 17.50 | 17.50 | 17.50 |
| 3.00 | 2.00 | 2.60 | 2.60 | 2.60 | 2.60 |
| 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| 3.00 | 3.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| 11.00 | 12.50 | 15.00 | 15.00 | 15.00 | 15.00 |
| 49.50 | 56.50 | 91.50 | 91.50 | 91.50 | 91.50 |
| 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| 3.50 | 3.00 | 4.50 | 4.50 | 4.50 | 4.50 |
| 2.50 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| 14.50 | 11.00 | 15.00 | 15.00 | 15.00 | 15.00 |
| 11.00 | 11.00 | 13.00 | 13.00 | 13.00 | 13.00 |
| 14.50 | 16.00 | 16.50 | 16.50 | 16.50 | 16.50 |
| <u>233.50</u> | <u>238.00</u> | <u>290.60</u> | <u>267.60</u> | <u>267.60</u> | <u>267.60</u> |

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

| Function/Program | 2017 | 2016 | 2015 | 2014 |
|---|---------------|---------------|---------------|---------------|
| General Government | | | | |
| <i>Council and Clerk</i> | | | | |
| Number of Ordinances Passed | 163 | 143 | 130 | 168 |
| Number of Resolutions Passed | 27 | 34 | 35 | 44 |
| <i>Planning and Zoning</i> | | | | |
| Number of Planning Commission docket items | 31 | 35 | 36 | 31 |
| Zoning Board of Appeals docket items | 15 | 28 | 31 | 22 |
| <i>Finance Department</i> | | | | |
| Number of checks/ vouchers issued | 3,743 | 3,648 | 3,881 | 4,093 |
| Amount of checks written | \$ 31,071,656 | \$ 34,246,464 | \$ 32,092,348 | \$ 32,682,230 |
| Interest earnings for fiscal year (cash basis) | \$ 420,964 | \$ 325,790 | \$ 226,981 | \$ 153,959 |
| Number of Journal Entries issued | 97 | 89 | 97 | 97 |
| General Fund Receipts (cash basis in thousands) | \$ 12,101 | \$ 8,349 | \$ 8,745 | \$ 7,095 |
| General Fund Expenditures (cash basis in thousands) | \$ 11,861 | \$ 9,708 | \$ 9,376 | \$ 8,094 |
| General Fund Cash Balances (in thousands) | \$ 2,750 | \$ 2,510 | \$ 3,869 | \$ 4,500 |
| <i>Municipal Court</i> | | | | |
| Number of Civil Cases | 3,048 | 2,535 | 2,509 | 2,656 |
| Number of Criminal cases | 10,357 | 9,236 | 10,636 | 10,964 |
| <i>Civil Service</i> | | | | |
| Number of police entry tests administered | 1 | 1 | 1 | 1 |
| Number of police promotional tests administered | 1 | 1 | 0 | 0 |
| Number of fire promotional tests administered | 1 | 0 | 0 | 0 |
| Number of hires of Police Officers from certified lists | 2 | 3 | 5 | 5 |
| Number of promotions from police certified lists | 2 | 1 | 0 | 0 |
| Number of promotions from fire certified lists | 3 | 0 | 0 | 1 |
| <i>Building Department Indicators</i> | | | | |
| Construction Permits Issued | 1,258 | 1,138 | 1,089 | 986 |
| Estimated Value of Construction | \$ 55,367,438 | \$ 21,641,678 | \$ 15,091,336 | \$ 15,719,323 |
| Amount of Revenue generated from permits | \$ 392,652 | \$ 258,759 | \$ 190,947 | \$ 165,560 |
| Number of contract registrations issued | 877 | 832 | 732 | 657 |
| Security of Persons & Property | | | | |
| <i>Police</i> | | | | |
| Total Calls for Services (Medina City only) | 28,620 | 23,772 | 21,806 | 27,641 |
| Number of traffic citations issued | 2,336 | 2,396 | 3,267 | 3,155 |
| Number of parking citations issued | 2,255 | N/A | N/A | 1,086 |
| Number of criminal arrests | 738 | 755 | 901 | 953 |
| Number of accident reports completed | 701 | 710 | 765 | 776 |
| Part 1 Offenses (major offenses) | 371 | N/A | N/A | 378 |
| Police Dept. Auxiliary hours worked | 5,667 | N/A | N/A | 5,227 |
| DUI Arrests | N/A | N/A | N/A | 132 |
| Motor Vehicle Accidents | 701 | N/A | N/A | 59 |
| Property damage accidents | N/A | N/A | N/A | 717 |
| Fatalities from Motor Vehicle Accidents | N/A | N/A | N/A | 0 |
| Gasoline costs of fleet | \$ 47,266 | \$ 45,378 | \$ 54,550 | \$ 73,150 |
| Community Diversion Program Youths | N/A | N/A | N/A | N/A |
| Community Diversion Program - community service hours | N/A | N/A | N/A | N/A |
| <i>Fire</i> | | | | |
| EMS Calls (Medina City, Montville Twp, Mutual Aid) | 386 | 387 | 286 | 173 |
| Fire Calls (Medina City, Montville Twp, Mutual Aid) | 71 | 55 | 69 | 83 |
| Fire Inspections (Medina City and Montville Twp) | 996 | 937 | 1,131 | 904 |

| | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|----|------------|---------------|---------------|---------------|---------------|---------------|
| | 185 | 185 | 155 | 182 | 158 | 191 |
| | 25 | 31 | 21 | 25 | 31 | 38 |
| | 35 | 50 | 35 | 41 | 43 | 53 |
| | 11 | 17 | 23 | 20 | 21 | 18 |
| | 4,106 | 4,196 | 4,030 | 4,247 | 4,408 | 5,724 |
| \$ | 31,857,921 | \$ 32,726,645 | \$ 27,646,832 | \$ 28,894,914 | \$ 32,887,907 | \$ 29,030,559 |
| \$ | 11,737 | \$ 204,041 | \$ 325,495 | \$ 372,819 | \$ 550,962 | \$ 807,069 |
| | 98 | 114 | 116 | 135 | 142 | 152 |
| \$ | 7,567 | \$ 8,657 | \$ 9,878 | \$ 10,527 | \$ 7,256 | \$ 8,036 |
| \$ | 8,652 | \$ 6,584 | \$ 8,644 | \$ 7,673 | \$ 11,634 | \$ 6,687 |
| \$ | 5,499 | \$ 6,281 | \$ 7,494 | \$ 6,661 | \$ 3,806 | \$ 8,507 |
| | 2,659 | 3,415 | 3,413 | 3,719 | 4,208 | 4,351 |
| | 10,104 | 9,674 | 10,094 | 10,607 | 12,296 | 13,661 |
| | 2 | 1 | 0 | 0 | 1 | 1 |
| | 0 | 0 | 0 | 2 | 1 | 0 |
| | 3 | 0 | 0 | 0 | 1 | 1 |
| | 3 | 2 | 0 | 0 | 3 | 3 |
| | 0 | 1 | 1 | 2 | 1 | 0 |
| | 3 | 0 | 0 | 2 | 1 | 1 |
| | 911 | 991 | 692 | 605 | 548 | 284 |
| \$ | 19,727,344 | \$ 34,944,624 | \$ 23,791,843 | \$ 7,139,790 | \$ 15,898,310 | \$ 20,499,150 |
| \$ | 180,449 | \$ 130,649 | \$ 147,650 | \$ 92,476 | \$ 139,284 | \$ 160,054 |
| | 674 | 637 | 643 | 578 | 593 | 691 |
| | 24,903 | 27,676 | 26,635 | 28,427 | 39,801 | 38,084 |
| | 3,514 | 1,918 | 2,301 | 2,289 | 3,433 | 3,916 |
| | 1,455 | 934 | 1,226 | 1,795 | 2,039 | 2,310 |
| | 803 | 1,014 | 1,885 | 1,547 | 1,329 | 2,485 |
| | 525 | 784 | 782 | 801 | 729 | 805 |
| | 485 | 612 | 622 | 537 | 565 | 603 |
| | 4,907 | 4,132 | 4,136 | 5,198 | 4,783 | 4,937 |
| | 75 | 96 | 139 | 101 | 137 | 106 |
| | 527 | 681 | 782 | 801 | 729 | 561 |
| | 459 | 593 | 61 | N/A | 12 | 719 |
| | 0 | 1 | 0 | 0 | 1 | 0 |
| \$ | 72,734 | \$ 77,930 | \$ 81,064 | \$ 70,664 | \$ 61,763 | \$ 84,015 |
| | N/A | N/A | N/A | 43 | 58 | 46 |
| | N/A | N/A | N/A | 1,130 | 1,160 | 1,794 |
| | 229 | 260 | 225 | 160 | 161 | N/A |
| | 62 | 91 | 84 | 83 | 98 | N/A |
| | 658 | 509 | 593 | 593 | 756 | N/A |

(continued)

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

| Function/Program | 2017 | 2016 | 2015 | 2014 |
|--|---------------------|---------------------|---------------------|---------------------|
| Leisure Time Activities | | | | |
| <i>Community Recreation Center</i> | | | | |
| Recreation Center Memberships Revenue (\$) | \$ 994,317 | \$ 951,925 | \$ 1,130,622 | \$ 1,086,701 |
| Recreation Center Daily Passes Revenue (\$) | 217,517 | 212,163 | 223,578 | 236,281 |
| Recreation Center Land Programs Revenue (\$) | 337,759 | 338,477 | 314,963 | 321,001 |
| Recreation Center Aquatics Programs Revenue (\$) | 178,861 | 197,488 | 199,567 | 212,956 |
| Rascal Room Revenue (\$) | 10,507 | 11,891 | 13,918 | 12,360 |
| Recreation Center Rentals Revenue (\$) | 47,827 | 55,349 | 53,806 | 47,503 |
| | <u>\$ 1,786,787</u> | <u>\$ 1,767,293</u> | <u>\$ 1,936,454</u> | <u>\$ 1,916,802</u> |
| | | | | |
| <i>Parks Department</i> | | | | |
| Outdoor Pavilion Rentals | \$ 5,985 | \$ 6,295 | \$ 5,195 | \$ 4,795 |
| Outdoor Pool Revenues | 62,618 | 0 | 0 | 0 |
| Outdoor Pool Concessions (1) | 6,404 | 0 | 0 | 0 |
| | <u>\$ 75,006</u> | <u>\$ 6,295</u> | <u>\$ 5,195</u> | <u>\$ 4,795</u> |
| | | | | |
| Community Development | | | | |
| Grant amounts received due to Economic Development Dept. | \$ 1,396,554 | \$ 738,032 | \$ 381,441 | \$ 844,220 |
| | | | | |
| Basic Utility Services (2) | | | | |
| Refuse disposal per year (in tons) | 27,017 | 25,961 | 25,892 | 24,192 |
| Refuse disposal costs per year | \$ 1,145,572 | \$ 1,144,037 | \$ 1,235,942 | \$ 1,499,785 |
| | | | | |
| Transportation | | | | |
| Crackseal Coating Program (Miles) | 10.5 | 0.0 | 13.1 | 9.9 |
| Paint Striping (linear feet) | 41,720 | 52,520 | 48,500 | 57,000 |
| Street Sweeper (hours) | 200 | 241 | 190 | 220 |
| Cold Patch (hours) | 3,347 | 3,823 | 3,125 | 3,015 |
| Snow & Ice Removal regular hours | 3,031 | 1,675 | 2,750 | 3,422 |
| Snow & Ice Removal overtime hours | 1,015 | 518 | 885 | 1,775 |
| After hours Sewer Calls (hours) | 68.0 | 87.0 | 75.0 | 334.0 |
| Sewer Crew (hours) | 1,907 | 1,775 | 2,000 | 1,470 |
| Sewer jet, Vac-all, other services (hours) | 1,441 | 1,331 | 1,200 | 884 |
| Landscaping Stump-Chipper service (hours) | 2,417 | 2,200 | 1,250 | 3,750 |
| Leaf collection (hours) | 3,733 | 3,893 | 3,500 | 3,412 |
| Holiday lights setup (hours) | 85 | 118 | 100 | 100 |
| Downtown Square Repair after events (hours) | 87 | 72 | 150 | 37 |
| Equipment repair/body shop (hours) | 7,231 | 8,229 | 8,415 | 8,369 |
| Sign department (hours) | 1,108 | 715 | 675 | 750 |
| Number of Trees Planted per year | 409 | 409 | 320 | 348 |
| Tons of snow melting salt purchased (Nov-Mar) | 3,198 | 2,839 | 6,283 | 5,641 |
| Cost of salt purchased | \$ 129,905 | \$ 168,639 | \$ 352,998 | \$ 310,086 |

Source: City of Medina Department Records

(1) Information prior to 2010 is unavailable.

(2) Information for 2011 is an estimate.

N/A Information not readily available.

| 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$ 1,074,307 | \$ 1,008,342 | \$ 1,068,622 | \$ 1,134,819 | \$ 1,047,785 | \$ 1,092,310 |
| 232,620 | 213,118 | 228,664 | 227,678 | 180,872 | 203,225 |
| 309,785 | 348,774 | 335,041 | 344,393 | 290,300 | 291,424 |
| 206,987 | 220,269 | 203,951 | 230,987 | 214,427 | 207,414 |
| 14,996 | 17,980 | 21,086 | 21,318 | 21,441 | 27,938 |
| 46,014 | 62,171 | 51,741 | 52,447 | 52,554 | 71,489 |
| <u>\$ 1,884,709</u> | <u>\$ 1,870,654</u> | <u>\$ 1,909,105</u> | <u>\$ 2,011,642</u> | <u>\$ 1,807,379</u> | <u>\$ 1,893,800</u> |
| \$ 4,620 | \$ 4,365 | \$ 4,080 | \$ 4,075 | \$ 4,297 | \$ 3,285 |
| 0 | 21,462 | 20,467 | 21,270 | 7,318 | 16,662 |
| 0 | 4,917 | 3,980 | 4,545 | N/A | N/A |
| <u>\$ 4,620</u> | <u>\$ 30,744</u> | <u>\$ 28,527</u> | <u>\$ 29,890</u> | <u>\$ 11,615</u> | <u>\$ 19,947</u> |
| \$ 969,492 | \$ 336,802 | \$ 192,288 | \$ 405,000 | \$ 1,900,500 | \$ 680,000 |
| 24,063 | 24,372 | 24,300 | 24,322 | 24,643 | 26,786 |
| \$ 1,484,732 | \$ 1,493,063 | \$ 1,500,000 | \$ 1,394,276 | \$ 1,338,456 | \$ 1,372,830 |
| 7.9 | 7.2 | 2.6 | 6.4 | 5.3 | 4.4 |
| 50,000 | 47,520 | 77,519 | 500 | 720 | 480 |
| 175 | 200 | 240 | 350 | 500 | 343 |
| 3,300 | 2,876 | 2,804 | 3,200 | 2,500 | 1,401 |
| 3,108 | 3,291 | 2,000 | 3,720 | 3,468 | 2,448 |
| 1,972 | 905 | 339 | 1,090 | 1,134 | 1,200 |
| 400.0 | 37.5 | 31.0 | 42.0 | 30.0 | 5.9 |
| 1,000 | 4,925 | 4,282 | 4,600 | 4,800 | 3,465 |
| 775 | 900 | 1,000 | 1,100 | 1,000 | 636 |
| 2,700 | 1,500 | 1,248 | 160 | 205 | 205 |
| 3,200 | 3,000 | 2,193 | 4,000 | 4,200 | 1,759 |
| 225 | 275 | 15 | 12 | 15 | 10 |
| 50 | 20 | 19 | 12 | 15 | 20 |
| 9,100 | 8,320 | 7,600 | 7,390 | 7,226 | 5,995 |
| 850 | 522 | 230 | 650 | 600 | 314 |
| 287 | 173 | 115 | 250 | 249 | 154 |
| 4,197 | 3,947 | 3,536 | 5,000 | 4,370 | 5,907 |
| \$ 160,325 | \$ 183,785 | \$ 174,360 | \$ 242,450 | \$ 168,236 | \$ 179,647 |

City of Medina
Medina County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

| Function/Program | 2017 | 2016 | 2015 | 2014 |
|---|--------|--------|--------|--------|
| General Government | | | | |
| Square Footage City Hall | 18,500 | 18,500 | 18,500 | 18,500 |
| Administrative Vehicles | 4 | 4 | 5 | 3 |
| Inspection Vehicles | 3 | 3 | 5 | 5 |
| Municipal Court Vehicles | 3 | 3 | 3 | 3 |
| Lands & Buildings Vehicles | 1 | 1 | 1 | 4 |
| Police | | | | |
| Square Footage Police Station - 150 W. Friendship | 14,500 | 14,500 | 14,500 | 14,500 |
| Square Footage Police Station - Satellite Station | 575 | 575 | 575 | 575 |
| Vehicles | 22 | 24 | 24 | 22 |
| Fire | | | | |
| Square Footage Station 1 - 300 W. Reagan Parkway | 13,427 | 13,427 | 13,427 | 13,427 |
| Square Footage Station 2 - 500 Lake Road | 5,418 | 5,418 | 5,418 | 5,418 |
| Square Footage Station 3 - 1000 Wadsworth Road | 4,686 | 4,686 | 4,686 | 4,686 |
| Square Footage Engine House - 51 Public Square | 3,884 | 3,884 | 3,884 | 3,884 |
| Vehicles | 16 | 15 | 15 | 15 |
| Recreation | | | | |
| Number of Parks | 12 | 12 | 12 | 12 |
| Number of Pools | 1 | 0 | 0 | 0 |
| Number of Tennis Courts | 3 | 3 | 3 | 3 |
| Number of Skateboarding Areas | 1 | 1 | 1 | 1 |
| Number of Baseball Diamonds | 14 | 14 | 16 | 16 |
| Number of Soccer Fields | 11 | 11 | 10 | 10 |
| Vehicles | 8 | 8 | 8 | 8 |
| Other Public Works | | | | |
| Streets (miles) | 100 | 100 | 100 | 95 |
| Service Vehicles | 61 | 58 | 56 | 50 |
| Sanitation | | | | |
| Square Footage Sanitation Office | 275 | 275 | 275 | 275 |
| Square Footage Sanitation Office - City Hall | 168 | 168 | 168 | 168 |
| Wastewater | | | | |
| Storm Sewers (miles) | 100 | 100 | 100 | 55 |
| Vehicles | 5 | 5 | 4 | 1 |
| Water Department | | | | |
| Square Footage Water Maintenance Office | 1,000 | 1,000 | 1,000 | 1,000 |
| Square Footage Water Meter Office | 575 | 575 | 575 | 575 |
| Square Footage Water Office - City Hall | 168 | 168 | 168 | 168 |
| Water Lines (miles) | 110 | 110 | 100 | 100 |
| Vehicles | 10 | 11 | 14 | 10 |

Source: City of Medina Department Records

| 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|--------|--------|--------|--------|--------|--------|
| 18,500 | 18,500 | 18,500 | 18,500 | 18,500 | 18,500 |
| 3 | 3 | 3 | 3 | 3 | 3 |
| 6 | 7 | 7 | 6 | 6 | 6 |
| 3 | 2 | 2 | 2 | 2 | 2 |
| 5 | 5 | 5 | 5 | 5 | 5 |
| 14,500 | 14,500 | 14,500 | 14,500 | 14,500 | 14,500 |
| 575 | 575 | 575 | 575 | 575 | 575 |
| 25 | 21 | 23 | 33 | 33 | 32 |
| 13,427 | 13,427 | 13,427 | 13,427 | 13,427 | 13,427 |
| 5,418 | 5,418 | 5,418 | 5,418 | 5,418 | 5,418 |
| 4,686 | 4,686 | 4,686 | 4,686 | 4,686 | 4,686 |
| 3,884 | 3,884 | 3,884 | 3,884 | 3,884 | 3,884 |
| 15 | 14 | 14 | 15 | 15 | 14 |
| 12 | 12 | 12 | 12 | 12 | 12 |
| 0 | 1 | 1 | 1 | 1 | 1 |
| 3 | 3 | 3 | 3 | 3 | 3 |
| 1 | 1 | 1 | 1 | 1 | 1 |
| 16 | 16 | 16 | 16 | 16 | 16 |
| 10 | 10 | 10 | 10 | 10 | 10 |
| 8 | 8 | 8 | 10 | 10 | 9 |
| 95 | 95 | 56 | 56 | 56 | 56 |
| 48 | 48 | 45 | 42 | 42 | 43 |
| 275 | 275 | 275 | 275 | 275 | 275 |
| 168 | 168 | 168 | 168 | 168 | 168 |
| 55 | 55 | 54 | 54 | 54 | 54 |
| 1 | 1 | 1 | 1 | 1 | 1 |
| 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| 575 | 575 | 575 | 575 | 575 | 575 |
| 168 | 168 | 168 | 168 | 168 | 168 |
| 95 | 65 | 65 | 65 | 65 | 65 |
| 13 | 15 | 15 | 12 | 12 | 12 |



Dave Yost • Auditor of State

CITY OF MEDINA

MEDINA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST, 28 2018