



Dave Yost • Auditor of State

CLERMONT COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Independent Auditor's Report	Under separate cover
Prepared by Management:	
Comprehensive Annual Financial Report	Under separate cover
Prepared by Management:	
Schedule of Expenditures of Federal Awards	1
Notes to the Schedule of Expenditures of Federal Awards	4
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	5
Independent Auditor's Report on Compliance with Requirements Applicable to the Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance	7
Schedule of Findings	11

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CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Federal CFDA Number	Total Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
<i>Passed through the Ohio Department of Education</i>			
Nutrition Cluster			
National School Lunch Program	N/A	10.555	\$ 46,092
School Breakfast Program	N/A	10.553	23,974
Total Nutrition Cluster			<u>70,066</u>
<i>Passed through Ohio Department of Job and Family Services</i>			
Supplemental Nutrition Assistance Program Cluster			
State Administrative Matching Grants for SNAP (Foodstamps)	G-1819-11-5723	10.561	450,148
Total Supplemental Nutrition Assistance Program Cluster			<u>450,148</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			520,214
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>			
Community Development Block Grant - Entitlement Grants Cluster			
Community Development Block Grant - Entitlement Grants	B-15-UC-39-0010	14.218	315,373
Community Development Block Grant - Entitlement Grants	B-16-UC-39-0010	14.218	296,244
Total Community Development Block Grant - Entitlement Grants Cluster			<u>611,617</u>
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT			611,617
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<i>Passed through the Ohio Office of Criminal Justice Services</i>			
Byrne Memorial Formula Grant	N/A	16.579	55,441
<i>Passed through the Ohio Office of Juvenile Justice and Delinquency Prevention</i>			
Drug Court Discretionary Grant Program	2014-DC-BX-K003	16.585	1,550
<i>Passed through the Ohio Attorney General</i>			
Crime Victim Assistance	N/A	16.575	257,859
Criminal and Juvenile Justice and Mental Health Collaboration Program	N/A	16.745	<u>23,842</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			338,692
<u>U.S. DEPARTMENT OF LABOR</u>			
<i>Passed through the Ohio Department of Job and Family Services</i>			
Employment Service Cluster			
Employment Service/Wagner-Peyser Funded Activities	N/A	17.207	3,000
<i>Passed through the Ohio Department of Job and Family Services</i>			
Workforce Investment Act Cluster			
Adult Program	N/A	17.258	311,186
Youth Activities	N/A	17.259	1,174
Dislocated Worker	N/A	17.278	242,843
Total Workforce Investment Act Cluster			<u>555,203</u>
TOTAL U.S. DEPARTMENT OF LABOR			558,203
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Federal Transit Cluster			
Federal Transit - Formula Grants (Buses)	OH-95-X130	20.507	60,227
Federal Transit - Formula Grants (Buses)	OH-95-X164	20.507	311,112
Total Federal Transit Cluster			<u>371,339</u>
<i>Passed through Ohio Department of Transportation</i>			
Highway, Planning, and Construction Cluster			
Highway, Planning, and Construction	PID 104043	20.205	99,145
Total Highway, Planning, and Construction Cluster			<u>99,145</u>
<i>Passed through Ohio Department of Public Safety</i>			
Highway Safety Cluster			
State and Community Highway Safety	N/A	20.600	36,514
Total Highway Safety Cluster			<u>36,514</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			506,998

CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<i>Passed through Ohio Department of Education</i>			
Title I for Neglected and Delinquent Children	N/A	84.013	138,073
Special Education Cluster (IDEA)			
Special Education - Grants to States (IDEA, part B)	N/A	84.027	43,353
Total Special Education Cluster (IDEA)			43,353
<i>Passed through Ohio Department of Health</i>			
Special Education Grants for Infants and Families with Disabilities - Help Me Grow	N/A	84.181A	313,842
TOTAL U.S. DEPARTMENT OF EDUCATION			495,268
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
<i>Passed through The Supreme Court of Ohio</i>			
State Court Improvement Program	N/A	93.586	61,231
<i>Passed through Ohio Department of Job and Family Services</i>			
Supporting Safe and Stable Families (Title IV-B)	G-1819-11-5723	93.556	85,421
Child Support Title IV-D	G-1819-11-5723	93.563	2,642,317
Child Care and Development Block Grant - Childcare/Quality	G-1819-11-5723	93.575	150,025
Temporary Assistance for Needy Families Cluster			
Temporary Assistance for Needy Families (TANF) States	G-1819-11-5723	93.558	3,227,268
Total Temporary Assistance for Needy Families Cluster			3,227,268
Child Welfare Services (Title IV-B)	G-1819-11-5723 G-1819-06-0279 G-1819-06-0280	93.645	136,775
Foster Care Title IV-E	G-1819-11-5723 G-1819-06-0279 G-1819-06-0280	93.658	1,895,855
Adoption Assistance	G-1819-11-5723 G-1819-06-0279	93.659	699,597
Independent Living/Chaffee	G-1819-11-5723	93.674	117,084
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>			
Social Services Block Grant (Title XX)	N/A	93.667	214,082
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Social Services Block Grant (Title XX)	N/A	93.667	118,472
<i>Passed through Ohio Department of Job and Family Services</i>			
Social Services Block Grant (Title XX)	G-1819-11-5723 G-1819-06-0279	93.667	1,876,822
Total Social Services Block Grant (Title XX)			2,209,376
<i>Passed through Ohio Department of Developmental Disabilities</i>			
Medicaid Cluster			
Medicaid Assistance Program (Title XIX - Administrative Claiming)	N/A	93.778	171,163
<i>Passed through Ohio Department of Job and Family Services</i>			
Medicaid Assistance Program (Title XIX)	G-1819-11-5723 G-1819-06-0279	93.778	2,017,412
Total Medicaid Cluster			2,188,575

CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through Ohio Department of Mental Health and Addiction Services</i>			
Block Grants for Community Mental Health Services			
MHBG Comm Plan	N/A	93.958	219,765
MHBG FAST\$	N/A	93.958	5,440
Respite	N/A	93.958	36,479
Total Block Grants for Community Mental Health Services			261,684
CURES Opioid STR	TI-17-014	93.788	176,085
Block Grants for Prevention and Treatment of Substance Abuse			
Women's Outreach Services	N/A	93.959	117,853
Adolescent Treatment	N/A	93.959	23,093
Prevention 3640/2000C	N/A	93.959	123,467
TASC	N/A	93.959	240,921
Per Capita Treatment/Prevention	N/A	93.959	311,457
Total Block Grants for Prevention and Treatment of Substance Abuse			816,791
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			14,668,084
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
<i>Passed through the Ohio Emergency Management Agency</i>			
Disaster Grants - Public Assistance	FEMA-4002-DR-025-U8R3F	97.036	23,222
Emergency Management Performance Grants	N/A	97.042	161,443
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			184,665
TOTAL			<u>\$ 17,883,741</u>

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Clermont County (the County) under programs of the federal government for the year ended December 31, 2017. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C – CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D – MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E – PRIOR PERIOD AWARDS

During the calendar year, the County Board of Developmental Disabilities received notice of a liability owed to the Ohio Department of Disabilities for the Medicaid Program (CFDA #93.778) in the amount of \$66 and \$1,854 respectively. The Cost Report liability was for settlement of the difference between the statewide payment rate and the rate calculated based on actual expenditures for Medicaid Services. This liability is not listed on the County's Schedule of Expenditures of Federal Awards since the underlying expenses occurred in the prior reporting periods and the liability was invoiced by the Ohio Department of Developmental Disabilities.



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated May 29, 2018.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Robert R. Hinkle". The signature is written in a cursive style with a large initial "R".

Robert R. Hinkle
Chief Deputy Auditor

Columbus, Ohio

May 29, 2018



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on Compliance for each Major Federal Program

We have audited Clermont County's (the County) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of Clermont County's major federal programs for the year ended December 31, 2017. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the County's major federal programs.

The County's basic financial statements include the operations of the Clermont County Transportation Improvement District, which expended \$7,164,042 in federal awards which is not included in the County's Schedule of Expenditures of Federal Awards during the year ended December 31, 2017. Our audit of Federal awards, described below, did not include the operations of the Clermont County Transportation Improvement District because the component unit is legally separate from the primary government which this report addresses.

Management's Responsibility

The County's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

Opinion on each Major Federal Program

In our opinion, Clermont County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2017.

Report on Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely-presented component units, each major fund and the aggregate remaining fund information of Clermont County (the County) as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated May 29, 2018. We conducted our audit to opine on the County's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Robert R. Hinkle
Chief Deputy Auditor

Columbus, Ohio

May 29, 2018

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CLERMONT COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2017

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR §200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	<ul style="list-style-type: none"> • Community Development Block Grant Cluster: 14.218 • Foster Care Title IV-E: 93.658 • Medical Assistance Program-Medicaid Cluster (Title XIX): 93.778 • Block Grants for Prevention and Treatment of Substance Abuse: 93.959
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

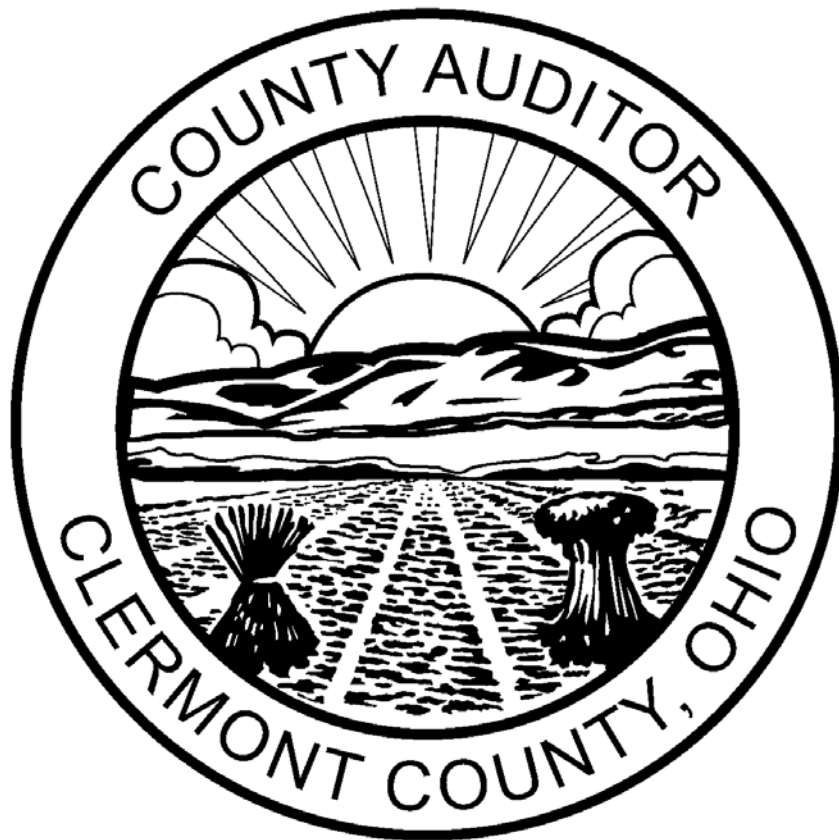
None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

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CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2017

**CLERMONT COUNTY,
OHIO
COMPREHENSIVE ANNUAL
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2017**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Christopher T. Mehlman
Deputy Auditor – Financial Operations

Jennifer A. Hartley
Deputy Auditor – Special Operations

**CLERMONT COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2017**

TABLE OF CONTENTS

INTRODUCTORY SECTION

	Page
Letter of Transmittal	1
Elected Officials	5
Organizational Chart	6
GFOA Certificate of Achievement	7

FINANCIAL SECTION

Independent Auditor's Report	9
Management's Discussion and Analysis	12
Basic Financial Statements:	
Government-wide Financial Statements	
Statement of Net Position	22
Statement of Activities	23
Fund Financial Statements:	
Balance Sheet-Governmental Funds	24
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	26
Statement of Revenues, Expenditures and Changes in Fund Balances- Governmental Funds	28
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	30
Statements of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis)	
General Fund	31
Social Services Fund	32
Mental Health and Recovery Fund	33
Developmental Disabilities Fund	34
Motor Vehicle and Gas Tax Fund	35
Statement of Fund Net Position - Proprietary Funds	36
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	37
Statement of Cash Flows - Proprietary Funds	38
Statement of Fiduciary Assets and Liabilities - Fiduciary Funds	39
Statement of Net Position - Component Units	40
Statement of Activities - Component Units	41
Notes to the Basic Financial Statements:	42
Required Supplementary Information:	
Schedule of the County's Proportionate Share of the Net Pension Liability – Ohio Public Employees Retirement System – Traditional Pension Plan	88
Schedule of the County's Proportionate Share of the Net Pension Liability – Ohio Public Employees Retirement System – Combined Benefit Plan	89
Schedule of the County's Proportionate Share of the Net Pension Liability – Ohio State Teachers Retirement System	90
Schedule of County Contributions – Ohio Public Employees Retirement System – Traditional Pension Plan	91
Schedule of County Contributions – Ohio Public Employees Retirement System – Combined Benefit Plan	92
Schedule of County Contributions – Ohio State Teachers Retirement System	93
Combining Financial Statements and Schedules:	
Combining Balance Sheet - Nonmajor Governmental Funds	98
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	102
Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non- GAAP Budgetary Basis):	

Major Funds:	
General Fund	105
Social Services - Special Revenue Fund.....	112
Mental Health and Recovery – Special Revenue Fund.....	113
Developmental Disabilities – Special Revenue Fund	114
Motor Vehicle and Gas Tax - Special Revenue Fund.....	115
Special Assessment - Debt Service Fund.....	116
County Capital Improvement - Capital Projects Fund.....	117
Nonmajor Funds:	
Real Estate Assessment - Special Revenue Fund	118
Community Transportation - Special Revenue Fund.....	119
Judicial Programs - Special Revenue Fund.....	120
Law Library – Special Revenue Fund	121
Computer Legal Research - Special Revenue Fund	122
Public Safety - Special Revenue Fund	123
Community Development - Special Revenue Fund.....	124
Tax Increment Financing – Special Revenue Fund.....	125
Storm Water - Special Revenue Fund	126
County Debt Service - Debt Service Fund.....	127
Community Development Projects - Capital Projects Fund.....	128
CTC - Capital Projects Fund.....	129
Health and Human Services – Capital Projects Fund.....	130
Combining Statements of Internal Service Funds:	
Combining Statement of Fund Net Position - Internal Service Funds	132
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position Internal Service Funds	133
Combining Statement of Cash Flows - Internal Service Funds	134
Combining Statement of Changes in Assets and Liabilities - All Agency Funds	137

STATISTICAL SECTION

Table 1 - Net Position by Category - Last Ten Years	140
Table 2 - Changes in Net Position - Last Ten Years	141
Table 3 - Fund Balances, Governmental Funds - Last Ten Years	143
Table 4 - Changes in Fund Balances, Governmental Funds – Last Ten Years	144
Table 5 - Sales Revenue by Industrial Class – Last Ten Years	146
Table 6 - Assessed and Estimated Actual Value of Taxable Property - Last Ten Years	148
Table 7 - Property Tax Levies and Collections – Last Ten Years	149
Table 8 - Property Tax Rates – Direct and Overlapping Governments – Last Ten Years	150
Table 9 - Principal Property Taxpayers – Current Year and Nine Years Ago	152
Table 10 - Water & Sewer Sold by Type of Customer – Last Ten Years	153
Table 11 - Water & Sewer Rates – Last Ten Years.....	154
Table 12 - Principal Users of Water – Current Year and Nine Years Ago.....	155
Table 13 - Principal Users of Sewer – Current Year and Nine Years Ago.....	156
Table 14 - Ratios of Net Bonded Debt by Type - Last Ten Years	157
Table 15 - Computation of Direct and Overlapping Governmental Activities Debt.....	158
Table 16 - Legal Debt Margin – Last Ten Years.....	159
Table 17 - Schedule of Enterprise Revenue Bond Coverage – Last Ten Years	160
Table 18 - Demographic and Economic Statistics – Last Ten Years	161
Table 19 - Principal Employers – Current Year and Nine Years Ago.....	162
Table 20 - Full-Time Equivalent County Government Employees by Function/Program – Last Ten Years.....	163
Table 21 - Operating Indicators by Function – Last Ten Years	164
Table 22 - Capital Asset Statistics by Function – Last Ten Years	166

INTRODUCTORY SECTION



Linda L. Fraley

Clermont County Auditor

May 29, 2018

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (CAFR) for Clermont County, Ohio. This report, for the year ended December 31, 2017, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office through the establishment of a comprehensive framework of internal control. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

This report presents the financial activity of the County in conformity with generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The County of Clermont is required to undergo an annual single audit in conformity with the provisions of the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments, and the U.S. Office of Management and Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, UC Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Auditor's Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The Clerks of Courts-

Common Pleas and the Municipal Clerk of Courts serve six-year terms. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

Ohio Department of Development ranks Clermont County eleventh in population growth in Ohio for the period 2017, as compared to the other 88 counties in the State. Over the past ten years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 204,214. The County unemployment rate of 4.0% at December 31, 2017 compares to 4.5% for the State of Ohio and 3.9% for the United States.

Aided by the convenience of I-275 and connecting highways and interstates, major companies like Huhtamaki Packaging, Milacron, and Auto Temp, Inc. have chosen to locate or expand in Clermont County. Huhtamaki continues with its investment of its manufacturing facility and the commitment to hire 237 employees. In 2015 and 2016, a shopping center in Union Township has been redeveloped and has brought over 300 new jobs to the area. Milacron has committed to an investment of \$6 million dollars and to add 149 full-time positions, and Auto Temp, Inc. is expanding its facilities by 10,000 square feet. In 2017, the South Afton Industrial Park is ready for new businesses in Williamsburg Township.

Helping to drive this positive economic environment is Clermont County's strategic location and proximity to the Greater Cincinnati/Northern Kentucky International Airport. Sixty percent of the U.S. population resides within one hour's flight time of the area. Factor in the pro-business environment, a workforce that is well educated and highly qualified, and an abundance of low cost land, and Clermont County continues to surge.

Future Economic Outlook

The County has seen an increase in key economic development factors in 2017. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2018.

The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

Given the above economic conditions, Clermont County continues to review alternative methods of intergovernmental funding. Clermont County also reviews its budget annually to determine where we can decrease spending. The County will continue with this approach for 2018 and beyond.

MAJOR COUNTY INITIATIVES

Clermont County continues to review projects needed for the infrastructure of the County, including roads, bridges, distributions systems and collection systems. The County purchased land for the new Engineer's Building. The County continues to work on the construction and installation of a new Pre-Engineered Domestic Relations Clerk of Courts Building. The County is in its final stages of a new meter system for water and sewer.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides a sound accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Generally Accepted Accounting Principles (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds; and a conservative investment policy for the safe-guarding of investment income.

INDEPENDENT AUDIT

Included in this report is an Auditor of State unmodified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2017. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2016. This was the twenty ninth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

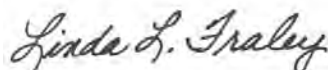
The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Operations; and Tina D. Williams, Deputy Auditor and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,

A handwritten signature in cursive script that reads "Linda L. Fraley".

Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
CURRENT ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

Edwin H. Humphrey President
David L. Painter Vice President
David H. Uible Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein Clerk of Courts Common Pleas
Timothy Rudd Municipal Clerk of Court
Dr. Brian N. Treon Coroner
Patrick Manger Engineer
D. Vincent Faris Prosecutor
Debbie Clepper Recorder
Robert S. Leahy Sheriff
Jeannie M. Zurmehly Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Stephen W. Powell Presiding Judge
Robert P. Ringland Judge
Michael E. Powell Judge
Robin N. Piper Judge
Robert A. Hendrickson Judge

COMMON PLEAS COURT

General Division:

Richard P. Ferenc Administrative Judge
Jerry R. McBride Presiding Judge
Victor M. Haddad Judge
Anthony W. Brock Judge

Domestic Relations Division:

Kathleen M. Rodenberg Judge

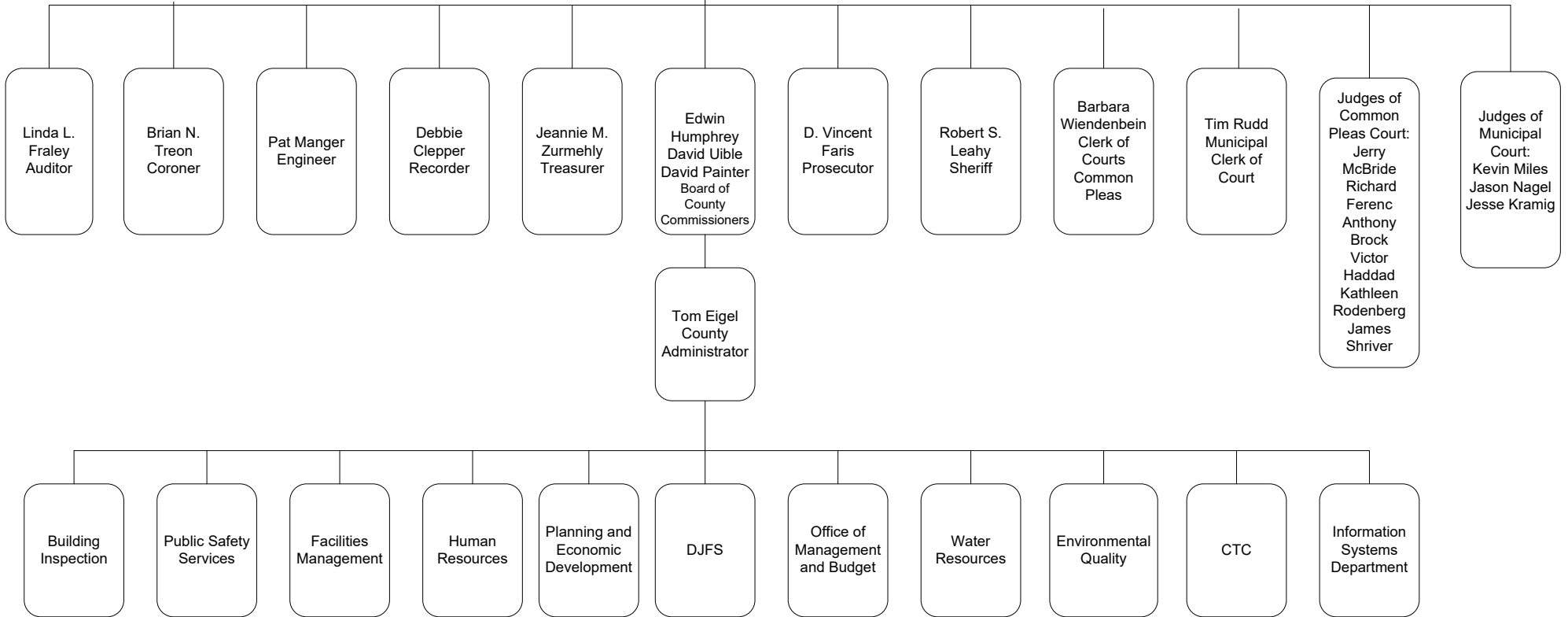
Juvenile and Probate Division:

James A. Shriver Judge

MUNICIPAL COURT

Jason E. Nagel Administrative Judge
Kevin T. Miles Judge
Jesse Kramig Judge

The People of Clermont County



County Commissions

Automatic Data Processing Board
 Board of Elections
 Board of Revision
 Budget Commission
 Record Commission
 Veteran Service Commission
 Board of Developmental Disabilities
 Mental Health and Recovery Board

County Boards and Affiliated Organizations

Convention and Visitor Bureau
 Metropolitan Housing Authority
 Agricultural Society
 Child Focus
 Clermont County Law Library
 Recovery Center
 Adams Clermont Solid Waste District
 Clermont County Transportation Improvement District

Soil and Water Conservation District
 Park District
 Board of Health
 Clermont County Community Services, Inc.
 County Board of Education
 Senior Services, Inc.
 Clermont County CIC, Inc.
 Clermont County Port Authority



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clermont County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Clermont County, Ohio (the County), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Clermont County, Ohio, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Social Services, Developmental Disabilities Board, Mental Health and Recovery Services Board, and Motor Vehicle and Gas Tax funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2018, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Robert R. Hinkle". The signature is written in a cursive style with a large initial "R".

Robert R. Hinkle
Chief Deputy Auditor

Columbus, Ohio

May 29, 2018

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Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2017. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2017 are as follows:

- ◆ The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2017, by \$485.9 million (net position). Of this amount, \$20.8 million (unrestricted) may be used to meet the County's ongoing obligations to citizens and creditors of governmental activities, and \$42.3 million is classified as unrestricted in the Water and Sewer activities.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$80.5 million, an increase of \$9.5 million from the prior year. Of this amount, \$20.7 million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$21.4 million, or 36.4% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2017?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

These two statements report the County's net position and the change in the position. This change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ **Governmental Activities**-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ **Business-Type Activities**- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ **Component Units**-The County includes financial data of the Clermont County Community Improvement Corporation (CIC), the Clermont County Port Authority, and the Clermont County Transportation Improvement District (TID) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Mental Health and Recovery Board, Developmental Disabilities, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 18.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 98-104 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telecommunications division, and worker's compensation programs. The proprietary fund financial statements can be found on pages 36-38 of this report.

Fiduciary Funds: Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 39 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 42 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 95 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$485.9 million (\$192.8 million in governmental activities and \$293.1 million in business-type activities) as of December 31, 2017. The largest portion of the County's net position (78.9%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Table 1 provides a summary of the County's net position for 2017 compared to 2016.

Table 1
Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets						
Current & Other Assets	\$ 150.5	\$ 144.3	\$ 59.8	\$ 63.7	\$ 210.3	\$ 208.0
Net Pension Asset	0.2	0.2	0.0	0.0	\$ 0.2	0.2
Capital Assets, Net	155.1	156.3	280.9	280.3	436.0	436.6
<i>Total Assets</i>	<u>305.8</u>	<u>300.8</u>	<u>340.7</u>	<u>344.0</u>	<u>646.5</u>	<u>644.8</u>
Deferred Outflows of Resources						
Pension	42.7	26.0	3.8	2.4	46.5	28.4
<i>Total Deferred Outflows of Resources</i>	<u>42.7</u>	<u>26.0</u>	<u>3.8</u>	<u>2.4</u>	<u>46.5</u>	<u>28.4</u>
Liabilities						
Current & Other Liabilities	(5.8)	(10.9)	(3.6)	(1.8)	(9.4)	(12.7)
Long-Term Liabilities						
Due Within One Year	(2.9)	(3.1)	(7.5)	(7.7)	(10.4)	(10.8)
Due in More Than One Year	(11.0)	(11.9)	(31.4)	(38.7)	(42.4)	(50.6)
Net Pension Liability	(95.3)	(72.2)	(8.4)	(7.2)	(103.7)	(79.4)
<i>Total Liabilities</i>	<u>(115.0)</u>	<u>(98.1)</u>	<u>(50.9)</u>	<u>(55.4)</u>	<u>(165.9)</u>	<u>(153.5)</u>
Deferred Inflows of Resources						
Unavailable Revenue	(38.6)	(36.6)	0.0	0.0	(38.6)	(36.6)
Unamortized Premium on Refunding Pension	0.0	0.0	(0.4)	(0.6)	(0.4)	(0.6)
	(2.1)	(2.5)	(0.1)	(0.2)	(2.2)	(2.7)
<i>Total Deferred Inflows of Resources</i>	<u>(40.7)</u>	<u>(39.1)</u>	<u>(0.5)</u>	<u>(0.8)</u>	<u>(41.2)</u>	<u>(39.9)</u>
Net Position						
Net Investment in Capital Assets	152.2	153.2	242.5	234.3	394.7	387.5
Restricted:						
Capital Projects	12.9	10.7	0.0	0.0	12.9	10.7
Debt Service	1.1	1.1	8.3	8.7	9.4	9.8
Real Estate	3.1	4.2	0.0	0.0	3.1	4.2
Grants	0.9	3.1	0.0	0.0	0.9	3.1
Roads and Bridges	1.8	3.4	0.0	0.0	1.8	3.4
Unrestricted	20.8	13.9	42.3	47.2	63.1	61.1
<i>Total Net Position</i>	<u>\$ 192.8</u>	<u>\$ 189.6</u>	<u>\$ 293.1</u>	<u>\$ 290.2</u>	<u>\$ 485.9</u>	<u>\$ 479.8</u>

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$28.1 million or 5.8% of net position. \$72.5 million or 14.9% of net position may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Under the new standards required by GASB 68, the net pension liability equals the County's proportionate share of each plan's collective: Present value of estimated future pension benefits attributable to active and inactive employees' past service less plan assets available to pay these benefits. GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of this liability.

In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the County's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's change in net pension liability not accounted for as deferred inflows/outflows. As a result of implementing GASB 68, the County is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. The net pension asset/liability and deferred inflows/outflows had a result on the December 31, 2017 net position of \$(54,488,562) on governmental activities and \$(4,672,310) on business-type activities.

As of December 31, 2017, the County is able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities. At the end of the year, current assets increased by \$6.2 million in governmental activities due to an increase in cash related to revenue increase from tax levies for mental health services and developmental disabilities collected in 2017. Current assets decreased by \$3.3 million due to expenses related to water and sewer projects. Current liabilities decreased by \$5.1 million in governmental activities due to a decrease in accounts payable, and current liabilities increased by \$1.8 million in business-type activities due to an increase in accounts payable.

Table 2 on the following page provides a summary of the changes in net position for 2017 compared to 2016.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Table 2
Changes in Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Program Revenues:						
Charges for Services	\$ 31.5	\$ 30.6	\$ 27.2	\$ 27.5	\$ 58.7	\$ 58.1
Operating Grants, and Contributions	39.0	35.6	0.0	0.0	39.0	35.6
Capital Grants and Contributions	7.8	7.0	6.7	4.3	14.5	11.3
General Revenues:						
Property Taxes	33.7	32.3	0.0	0.0	33.7	32.3
Sales Taxes	28.3	27.6	0.0	0.0	28.3	27.6
Other Taxes	0.6	0.7	0.0	0.0	0.6	0.7
Casino Revenue	2.4	2.3	0.0	0.0	2.4	2.3
Unrestricted Grants	5.3	6.0	0.0	0.0	5.3	6.0
Other	3.9	1.8	0.0	0.0	3.9	1.8
Water and Sewer	0.0	0.0	1.1	1.6	1.1	1.6
Transfers	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	152.5	143.9	35.0	33.4	187.5	177.3
Program Expenses						
General Government:						
Legislative and Executive	20.9	19.3	0.0	0.0	20.9	19.3
Judicial System	13.8	12.9	0.0	0.0	13.8	12.9
Public Safety	35.2	33.0	0.0	0.0	35.2	33.0
Public Works	15.2	17.4	0.0	0.0	15.2	17.4
Health	7.2	7.7	0.0	0.0	7.2	7.7
Human Services	48.3	46.2	0.0	0.0	48.3	46.2
Community Development	4.4	4.3	0.0	0.0	4.4	4.3
Economic Development	0.5	10.6	0.0	0.0	0.5	10.6
Transportation	3.5	3.3	0.0	0.0	3.5	3.3
Interest and Fiscal Charges	0.3	0.3	0.0	0.0	0.3	0.3
Water and Sewer	0.0	0.0	32.1	30.6	32.1	30.6
Total Expenses	149.3	155.0	32.1	30.6	181.4	185.6
Increase/(Decrease) in Net Position	3.2	(11.1)	2.9	2.8	6.1	(8.3)
Beginning Net Position, Restated	189.6	200.7	290.2	287.4	479.8	488.1
Ending Net Position	\$ 192.8	\$ 189.6	\$ 293.1	\$ 290.2	\$ 485.9	\$ 479.8

Governmental Activities

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2017, this represented 14.0% of the County's total governmental activity expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens.

Public safety programs and human services programs are the largest activities of the County. Public safety represents 23.6% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Human services represent 32.4% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The increase in expenses in the above programs is due to an increase in the County's proportionate share of the state's pension expenses.

Public works programs represent the maintenance and repair of the roads and bridges. The Engineer's office works with the Clermont County Transportation Improvement District (TID) on many of these projects. The \$2.2 decrease in expenses for public works is due to road and bridge projects being completed by the TID for the County.

Expenses for economic development decreased by \$10.1 million dollars. This is due to the County's contribution to the Clermont County CIC, Inc. for the purchase and development of the South Afton Commerce Park in Williamsburg Township in 2016.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, and Children Services programs which comprise 42.0% of the County's grants and contributions. The County saw an increase in 2017 on these grants. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 36.7% of the County's intergovernmental revenue. Grants for public safety relate to the programs for probation and to programs within the Sheriff's office. These grants also saw an increase in 2017 related to probation programs.

Property Taxes have increased by \$1.4 million due to a replacement levy for developmental disabilities. Investment revenue increased by \$1.0 million in 2017 due to an increase in market value on investments.

Business-Type Activities

In 2017 the County's Water and Sewer capital grants and contributions increased by \$2.4 million due to contributions of water and sewer lines from contractors and an increase in system capacity charges in 2017. Expenses increased by \$1.5 million due to an increase in material and supplies for water and sewer plants.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$80.5 million. Approximately \$24.0 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$21.4 million, while the total fund balance was \$32.3 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 36.4% of the total general fund expenditures and other financing uses, while total fund balance represents 54.9% of that same amount.

The fund balance of the County's General Fund increased by \$3.5 million during the current fiscal year. Key factors are as follows:

- ◆ Investment revenue and the fair value of investments increased by \$1.0 million in 2017 due to changes in investment strategy.
- ◆ Sales tax increased by \$.7 million in 2017.
- ◆ Charges for services increased by \$.6 million in 2017 due to Board of Election Fees collected and a contract with the Brown County Sheriff's Office.
- ◆ Other Revenue increased by \$.5 million in 2017 due to miscellaneous revenue received.

The Social Services fund saw a \$0.3 million increase in fund balance due to conservative spending in 2017.

The Mental Health and Recovery Board fund saw a \$.5 million increase in fund balance due to an increase in property tax revenue from an increase in tax levy.

The Developmental Disabilities fund saw a \$3.2 million increase in fund balance due to an increase in property tax revenue from an increase in tax levy.

The Motor Vehicle and Gas fund had a \$.4 million decrease in fund balance due to a decrease in governmental revenue.

The Special Assessment Debt Service Funds pays the principal and interest of all special assessment debt issued in the County. Special Assessments collected for the payment of principal and interest has decreased slightly due to deferrals on some of the special assessments.

The County Capital Improvement fund had a \$2.5 million increase in fund balance due to a decrease in expenditures and a transfer the fund received from the General fund.

The Water Fund had a \$2.1 million increase in net position due to an increase in capital contributions and the Sewer Fund had a \$.8 million increase in net position due to an increase in capital contributions.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2017, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The General Fund modified its appropriations in 2017 by \$.7 million in public safety for additional overtime in adult detention and additional services for the community alternative sentencing program. Transfers increased by \$1.6 million for a transfer to the Capital Project Fund and advances increased by \$.9 million due to advances made to the Health Insurance Fund. The difference between the final budgeted expenditures and actual expenditures was \$3.3 million, cumulative of 20 departmental budgets.

Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2017, is \$436.0 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note G (Capital Assets) provides capital asset activity during 2017.

Major capital asset events during the current year included the following:

- ◆ Road and Bridge projects continue in 2017 with \$1.8 million added to the improvement of the roads and bridges.
- ◆ The County received \$1.7 million in sewer line contributions and \$.7 million in water line contributions and saw the final stages of the meter upgrades throughout the County.

Long-term Debt: At the end of 2017, the County had general obligation debt outstanding of \$8.5 million. Of this amount, \$0.4 million comprises debt backed by the full faith and credit of the County, \$1.6 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund, \$6.1 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment, \$.2 million in FHA Loans by the Mental Health and Recovery Board for their building, and \$.2 million in storm water revenue bonds issued in 2017.

The County's long-term general obligation debt increased by \$.7 million during the 2017 fiscal year due to principal payments. The County's Water and Sewer debt decreased by \$7.6 million due to principal payments made in 2017.

The County maintains an Aa1 rating from Moody's for general obligation debt and an Aa3 rating from Moody's on its Water System Refunding Revenue Bonds and Sewer System Refunding Revenue Bonds. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$42.8 million. In addition to the bonded debt, the County's long-term obligations include compensated absences and net pension liability. Additional information on the County's long-term debt can be found in Note H of this report. Interest and fiscal charges for 2017 for the county, were \$0.3 million for governmental activities and \$.9 million for business type activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2017
Unaudited

Economic Factors and Next Year's Budgets and Rates

The County has seen an increase in key economic development factors in 2017. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to increase in 2018. In 2017, the County received \$2.4 million in Casino Revenue. The State of Ohio collects a 33% tax on gross casino revenue; each county receives a portion of this tax revenue. This is expected to remain the same in 2018.

The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2018 State budget bill.

All of these factors were considered in the preparation of the County's 2017 budget. In conjunction with current economic factors, the County expects to maintain a conservative 2018 budget but to continue to provide public safety services, continue improving its technology, and for the economic development of the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513) 732-7150, (email at lfraley@clermontcountyohio.gov) or visit the County website at ClermontCountyOhio.gov.

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Clermont County, Ohio
Statement of Net Position
December 31, 2017

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 81,589,938	\$ 6,871,903	\$ 88,461,841	\$ 10,434,624
Restricted Cash	0	0	0	2,506,247
Cash and Cash Equivalents in Segregated Accounts	0	23,596,741	23,596,741	0
Investments in Segregated Accounts	0	12,491,559	12,491,559	0
Accounts Receivable	392,964	4,451,675	4,844,639	69,745
Accrued Interest Receivable	288,261	132,477	420,738	767
Intergovernmental Receivable	14,977,013	0	14,977,013	2,439,943
Casino Receivable	579,058	0	579,058	0
Sales Tax Receivable	4,836,364	0	4,836,364	0
Property Tax Receivable	37,155,733	0	37,155,733	0
Revenue in Lieu of Taxes Receivable	3,124,936	0	3,124,936	0
Internal Balances	(830,652)	830,652	0	0
Prepaid Items	0	5,470	5,470	0
Inventory of Supplies at Cost	0	370,219	370,219	0
Loans Receivable	327,408	0	327,408	0
Special Assessments Receivable	8,049,922	0	8,049,922	0
<i>Total current assets</i>	<u>150,490,945</u>	<u>48,750,696</u>	<u>199,241,641</u>	<u>15,451,326</u>
<i>Noncurrent assets:</i>				
Restricted Assets				
Cash and Cash Equivalents in Segregated Accounts	0	3,826,916	3,826,916	0
Investments in Segregated Accounts	0	6,813,645	6,813,645	0
Retainage Accounts	0	374,670	374,670	794,109
Accrued Interest Receivable	0	14,186	14,186	0
Grants Receivable	0	145	145	0
Net Pension Asset	226,784	19,811	246,595	0
Land Held for Resale	0	0	0	5,478,012
Land, Easements and Construction in Progress	25,284,788	24,457,400	49,742,188	0
Depreciable Capital Assets, Net	129,787,821	256,448,090	386,235,911	460,785
<i>Total noncurrent assets</i>	<u>155,299,393</u>	<u>291,954,863</u>	<u>447,254,256</u>	<u>6,732,906</u>
<i>Total assets</i>	<u>305,790,338</u>	<u>340,705,559</u>	<u>646,495,897</u>	<u>22,184,232</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	0	20,769	20,769	0
Deferred Outflows Related to Pension Expense	42,671,831	3,829,123	46,500,954	0
<i>Total deferred outflows of resources</i>	<u>42,671,831</u>	<u>3,849,892</u>	<u>46,521,723</u>	<u>0</u>
<i>Total assets and deferred outflows of resources</i>	<u>348,462,169</u>	<u>344,555,451</u>	<u>693,017,620</u>	<u>22,184,232</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	2,148,771	2,638,199	4,786,970	32,530
Contracts Payable	41,096	0	41,096	1,997,813
Accrued Wages and Benefits	2,532,904	240,501	2,773,405	0
Matured Compensated Absences Payable	46,584	0	46,584	0
Intergovernmental Payable	0	2,460	2,460	0
Matured Interest Payable	8,863	0	8,863	0
Accrued Interest Payable	29,577	0	29,577	85,835
Maintenance Bond Payable	0	146,900	146,900	0
Claims Payable	1,022,231	0	1,022,231	0
Current Portion of Long-Term Debt	0	1,746,196	1,746,196	0
Payable from Restricted				
Accrued Interest Payable	0	173,875	173,875	0
Retainage Payable	0	374,670	374,670	794,109
Current Portion of Long Term Debt	0	5,755,000	5,755,000	0
<i>Total current liabilities</i>	<u>5,830,026</u>	<u>11,077,801</u>	<u>16,907,827</u>	<u>2,910,287</u>
<i>Noncurrent liabilities:</i>				
Due within One Year	2,855,800	0	2,855,800	1,702,791
Due in More Than One Year	11,017,239	31,383,871	42,401,110	27,941,547
Net Pension Liability	95,298,341	8,392,160	103,690,501	0
<i>Total noncurrent liabilities</i>	<u>109,171,380</u>	<u>39,776,031</u>	<u>148,947,411</u>	<u>29,644,338</u>
<i>Total liabilities</i>	<u>115,001,406</u>	<u>50,853,832</u>	<u>165,855,238</u>	<u>32,554,625</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Property Taxes	35,561,389	0	35,561,389	0
Unavailable Revenue-Revenue in Lieu of Taxes	3,045,500	0	3,045,500	0
Net Carrying Amount of Refunded Debt	0	437,644	437,644	0
Deferred Inflows Related to Pension	2,088,836	129,084	2,217,920	0
<i>Total deferred inflows of resources</i>	<u>40,695,725</u>	<u>566,728</u>	<u>41,262,453</u>	<u>0</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>155,697,131</u>	<u>51,420,560</u>	<u>207,117,691</u>	<u>32,554,625</u>
NET POSITION				
Net investment in capital assets	152,210,210	242,485,131	394,695,341	460,785
<i>Restricted for:</i>				
Capital	12,938,740	0	12,938,740	0
Debt Service	1,073,745	8,337,838	9,411,583	2,506,247
Grants	891,450	0	891,450	0
Real Estate Assessment	3,080,858	0	3,080,858	0
Roads and Bridges	1,808,470	0	1,808,470	0
Unrestricted	20,761,565	42,311,922	63,073,487	(13,337,425)
<i>Total net position</i>	<u>\$ 192,765,038</u>	<u>\$ 293,134,891</u>	<u>\$ 485,899,929</u>	<u>\$ (10,370,393)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2017

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
Primary government:								
<i>Governmental activities:</i>								
General Government								
Legislative & Executive	\$ 20,965,682	\$ 12,999,899	\$ 1,479,790	\$ 0	\$ (6,485,993)	\$ 0	\$ (6,485,993)	\$ 0
Judicial	13,759,613	3,771,334	360,381	0	(9,627,898)	0	(9,627,898)	0
Public Safety	35,266,683	5,044,149	3,583,647	0	(26,638,887)	0	(26,638,887)	0
Public Works	15,207,510	284,820	9,710,818	3,811,527	(1,400,345)	0	(1,400,345)	0
Health	7,171,572	397,769	3,864,853	0	(2,908,950)	0	(2,908,950)	0
Human Services	48,343,413	4,245,866	19,629,393	0	(24,468,154)	0	(24,468,154)	0
Community Development	4,381,388	980,192	115,659	3,514,742	229,205	0	229,205	0
Economic Development	471,681	906,153	0	0	434,472	0	434,472	0
Transportation	3,515,828	2,845,398	219,120	470,484	19,174	0	19,174	0
Interest and Fiscal Charges	279,307	0	0	0	(279,307)	0	(279,307)	0
<i>Total governmental activities</i>	<u>149,362,677</u>	<u>31,475,580</u>	<u>38,963,661</u>	<u>7,796,753</u>	<u>(71,126,683)</u>	<u>0</u>	<u>(71,126,683)</u>	<u>0</u>
<i>Business-type activities:</i>								
Sewer Fund	18,237,040	13,882,398	0	4,432,609	0	77,967	77,967	0
Water Fund	13,903,293	13,288,651	0	2,301,010	0	1,686,368	1,686,368	0
<i>Total business-type activities</i>	<u>32,140,333</u>	<u>27,171,049</u>	<u>0</u>	<u>6,733,619</u>	<u>0</u>	<u>1,764,335</u>	<u>1,764,335</u>	<u>0</u>
<i>Total primary government</i>	<u>\$ 181,503,010</u>	<u>\$ 58,646,629</u>	<u>\$ 38,963,661</u>	<u>\$ 14,530,372</u>	<u>(71,126,683)</u>	<u>1,764,335</u>	<u>(69,362,348)</u>	<u>0</u>
Component units:								
CIC	\$ 2,639,984	\$ 64,107	\$ 2,870,300	\$ 0	0	0	0	294,423
Port Authority	75,717	26,302	0	0	0	0	0	(49,415)
TID	20,030,444	0	12,366,354	0	0	0	0	(7,664,090)
<i>Total component units</i>	<u>\$ 22,746,145</u>	<u>\$ 90,409</u>	<u>\$ 15,236,654</u>	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(7,419,082)</u>
General revenues:								
Property Taxes Levied for General Purposes					7,732,206	0	7,732,206	0
Property Taxes Levied for Social Services					7,497,174	0	7,497,174	0
Property Taxes Levied for CCDD					11,903,776	0	11,903,776	0
Property Taxes Levied for MHRB					2,912,649	0	2,912,649	0
Property Taxes Levied for Capital Outlay					3,666,600	0	3,666,600	0
Lodging Tax					636,810	0	636,810	0
Sales Tax					28,347,481	0	28,347,481	0
Casino Revenue					2,407,692	0	2,407,692	0
Grants & Contributions not Restricted for Specific Programs					5,281,080	0	5,281,080	2,975,000
(Loss) from Sale of Land					0	0	0	(74,799)
Federal Interest Subsidy					0	0	0	79,119
Investment Earnings					1,636,661	473,045	2,109,706	135,295
Other Revenue					2,237,685	643,639	2,881,324	0
<i>Total general revenues</i>					<u>74,259,814</u>	<u>1,116,684</u>	<u>75,376,498</u>	<u>3,114,615</u>
<i>Change in net position</i>					<u>3,133,131</u>	<u>2,881,019</u>	<u>6,014,150</u>	<u>(4,304,467)</u>
Net position - beginning					<u>189,631,907</u>	<u>290,253,872</u>	<u>479,885,779</u>	<u>(6,065,926)</u>
<i>Net position - ending</i>					<u>\$ 192,765,038</u>	<u>\$ 293,134,891</u>	<u>\$ 485,899,929</u>	<u>\$ (10,370,393)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Balance Sheet

Governmental Funds

December 31, 2017

	General	Social Services	MHRB	CCDD	MV&G
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 29,451,048	\$ 5,011,325	\$ 3,809,782	\$ 7,790,763	\$ 2,228,393
Property Tax Receivable	8,891,506	8,166,752	2,835,873	13,003,935	0
Sales Tax Receivable	4,432,605	0	0	0	403,759
Revenue in Lieu of Taxes Receivable	0	0	0	0	0
Accounts Receivable	125,075	0	0	205,867	0
Casino Revenue Receivable	579,058	0	0	0	0
Special Assessments Receivable	0	0	0	0	0
Accrued Interest Receivable	280,713	0	0	0	6,682
Interfund Receivable	2,299,617	0	0	0	0
Intergovernmental Receivable	1,754,152	2,850,187	2,263,045	856,854	5,668,562
Loans Receivable	0	0	0	0	0
<i>Total assets</i>	<u>\$ 47,813,774</u>	<u>\$ 16,028,264</u>	<u>\$ 8,908,700</u>	<u>\$ 21,857,419</u>	<u>\$ 8,307,396</u>
LIABILITIES					
Accounts Payable	\$ 518,223	\$ 856,405	\$ 119,421	\$ 167,882	\$ 58,355
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits	1,475,547	350,785	13,851	293,524	147,946
Matured Compensated Absences	19,467	9,376	0	7,353	0
Interfund Payable	0	500,000	0	0	311,429
Matured Interest Payable	0	0	0	0	0
<i>Total liabilities</i>	<u>2,013,237</u>	<u>1,716,566</u>	<u>133,272</u>	<u>468,759</u>	<u>517,730</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Grants	494,184	1,324,770	1,482,463	210,252	2,143,413
Unavailable Revenue-Intergovernmental	1,089,504	490,129	128,437	453,425	2,949,234
Unavailable Revenue-Investment Earnings	182,248	0	0	0	4,338
Unavailable Revenue-Sales Taxes	2,286,679	0	0	0	210,815
Unavailable Revenue-Special Assessments	0	0	0	0	0
Unavailable Revenue-Property Taxes	8,883,633	8,159,079	2,833,016	12,991,990	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	0
Unavailable Revenue-Casino Revenue	579,058	0	0	0	0
<i>Total deferred inflow of resources</i>	<u>13,515,306</u>	<u>9,973,978</u>	<u>4,443,916</u>	<u>13,655,667</u>	<u>5,307,800</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>15,528,543</u>	<u>11,690,544</u>	<u>4,577,188</u>	<u>14,124,426</u>	<u>5,825,530</u>
FUND BALANCES (DEFICITS)					
Nonspendable					
Advances	1,676,429	0	0	0	0
Unclaimed Funds	466,268	0	0	0	0
Restricted					
Capital Outlay	0	0	0	0	0
Community Development	0	0	0	0	0
Developmental Disabilities	0	0	0	6,542,127	0
Grants	0	4,318,033	658,656	1,190,866	0
Health	0	0	3,672,856	0	0
Human Services	0	19,687	0	0	0
Judicial	0	0	0	0	0
Legislative & Executive	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	2,481,866
Real Estate Assessment	0	0	0	0	0
Transportation	0	0	0	0	0
Assigned					
Capital Outlay	0	0	0	0	0
Community Development	0	0	0	0	0
Debt Service	0	0	0	0	0
Purchases on Order - Materials/Supplies	850,060	0	0	0	0
Purchases on Order - Contract Services	603,661	0	0	0	0
Legislative & Executive	3,351,288	0	0	0	0
Next Year Appropriations	3,956,816	0	0	0	0
Unassigned	21,380,709	0	0	0	0
<i>Total fund balances (deficits)</i>	<u>32,285,231</u>	<u>4,337,720</u>	<u>4,331,512</u>	<u>7,732,993</u>	<u>2,481,866</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 47,813,774</u>	<u>\$ 16,028,264</u>	<u>\$ 8,908,700</u>	<u>\$ 21,857,419</u>	<u>\$ 8,307,396</u>

The notes to financial statements are an integral part of this statement.

Special Assessment Debt Service	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 204,651	\$ 12,544,433	\$ 18,199,406	\$ 79,239,801
0	4,257,667	0	37,155,733
0	0	0	4,836,364
0	0	3,124,936	3,124,936
0	0	0	330,942
0	0	0	579,058
7,526,439	0	523,483	8,049,922
0	0	867	288,262
0	0	15,000	2,314,617
0	241,338	1,342,875	14,977,013
0	0	327,408	327,408
<u>\$ 7,731,090</u>	<u>\$ 17,043,438</u>	<u>\$ 23,533,975</u>	<u>\$ 151,224,056</u>
\$ 0	\$ 0	\$ 297,953	2,018,239
0	41,096	0	41,096
0	0	251,251	2,532,904
0	0	10,387	46,583
830,652	0	653,188	2,295,269
8,863	0	0	8,863
<u>839,515</u>	<u>41,096</u>	<u>1,212,779</u>	<u>6,942,954</u>
0	0	1,009,583	6,664,665
0	241,338	210,345	5,562,412
0	0	563	187,149
0	0	0	2,497,494
7,525,676	0	523,406	8,049,082
0	4,253,918	0	37,121,636
0	0	3,122,232	3,122,232
0	0	0	579,058
<u>7,525,676</u>	<u>4,495,256</u>	<u>4,866,129</u>	<u>63,783,728</u>
<u>8,365,191</u>	<u>4,536,352</u>	<u>6,078,908</u>	<u>70,726,682</u>
0	0	0	1,676,429
0	0	0	466,268
0	12,284,833	0	12,284,833
0	0	708,065	708,065
0	0	0	6,542,127
0	0	1,293,274	7,460,829
0	0	0	3,672,856
0	0	0	19,687
0	0	5,086,083	5,086,083
0	0	89,941	89,941
0	0	3,573,602	3,573,602
0	0	192,286	2,674,152
0	0	4,465,244	4,465,244
0	0	548,338	548,338
0	222,253	17,678	239,931
0	0	1,254,318	1,254,318
0	0	242,292	242,292
0	0	0	850,060
0	0	0	603,661
0	0	0	3,351,288
0	0	0	3,956,816
(634,101)	0	(16,054)	20,730,554
<u>(634,101)</u>	<u>12,507,086</u>	<u>17,455,067</u>	<u>80,497,374</u>
<u>\$ 7,731,090</u>	<u>\$ 17,043,438</u>	<u>\$ 23,533,975</u>	<u>\$ 151,224,056</u>

Clermont County, Ohio

Reconciliation of Total Governmental Fund Balances to the Statement of Net Position of Governmental Activities
December 31, 2017

Fund balances of governmental funds \$ 80,497,374

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds. 154,980,905

Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable revenue in the funds.

Special Assessments	8,049,084	
Investment Earnings	187,149	
Property Taxes	1,560,247	
Revenue in Lieu of Taxes	76,732	
Intergovernmental Revenues	12,215,099	
Sales Tax	2,497,494	
Casino Revenue	579,058	
Other Revenue	11,978	
	25,176,841	

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.

Net Pension	(54,054,990)	
GO Bonds	(450,000)	
Special Assessment Bonds	(6,093,000)	
OPWC Loans	(1,641,425)	
Compensated Absences	(5,216,825)	
Accrued Interest	(29,577)	
Other Loans	(345,410)	
	(67,831,227)	

Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

(58,855)

Net position of governmental activities \$ 192,765,038

The notes to financial statements are an integral part of this statement.

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Clermont County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended December 31, 2017

	General	Social Services	MHRB	CCDD
REVENUES				
Property and Other Taxes	\$ 8,145,469	\$ 7,910,962	\$ 2,980,802	\$ 12,434,699
Sales Tax	28,322,268	0	0	0
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	13,882,622	880,283	160,015	3,081,059
Licenses and Permits	1,254,023	41,497	0	0
Fines and Forfeitures	747,142	0	0	0
Intergovernmental	6,729,501	17,440,632	3,762,951	3,909,934
Special Assessments	0	0	0	0
Investment Earnings	1,172,859	0	0	0
Net Increase in Fair Value of Investments	393,171	0	0	0
Other Revenue	1,610,756	437,490	196,387	581,350
<i>Total revenues</i>	<u>62,257,811</u>	<u>26,710,864</u>	<u>7,100,155</u>	<u>20,007,042</u>
EXPENDITURES				
<i>Current:</i>				
Legislative & Executive	15,099,603	0	0	0
Judicial	10,367,792	0	0	0
Public Safety	27,075,972	0	0	0
Public Works	0	0	0	0
Health	448,744	0	6,577,018	0
Human Services	2,167,744	27,070,898	0	17,173,379
Community Development	313,772	0	0	0
Economic Development	431,560	0	0	0
Transportation	0	0	0	0
<i>Debt service:</i>				
Principal retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Capital outlay	0	0	0	0
<i>Total expenditures</i>	<u>55,905,187</u>	<u>27,070,898</u>	<u>6,577,018</u>	<u>17,173,379</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>6,352,624</u>	<u>(360,034)</u>	<u>523,137</u>	<u>2,833,663</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	0	728,147	0	0
Transfers Out	(2,897,252)	0	(30,132)	0
Proceeds from Capital Assets	4,327	562	0	351,000
Issuance of Debt	0	0	0	0
<i>Total other financing sources (uses)</i>	<u>(2,892,925)</u>	<u>728,709</u>	<u>(30,132)</u>	<u>351,000</u>
<i>Net change in fund balances</i>	3,459,699	368,675	493,005	3,184,663
Fund balances - beginning	28,825,532	3,969,045	3,838,507	4,548,330
<i>Fund balances - ending</i>	<u>\$ 32,285,231</u>	<u>\$ 4,337,720</u>	<u>\$ 4,331,512</u>	<u>\$ 7,732,993</u>

The notes to financial statements are an integral part of this statement.

MV&G	Special Assessment Debt Service	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 0	\$ 0	\$ 3,865,350	\$ 636,810	\$ 35,974,092
2,562,077	0	0	0	30,884,345
0	0	0	2,794,765	2,794,765
109,497	0	0	7,908,239	26,021,715
12,731	0	0	492,570	1,800,821
35,137	0	0	463,096	1,245,375
10,080,432	0	585,020	4,820,667	47,329,137
22,320	782,816	0	79,138	884,274
25,615	0	0	3,990	1,202,464
9,358	0	0	1,213	403,742
251,540	0	0	1,045,074	4,122,597
<u>13,108,707</u>	<u>782,816</u>	<u>4,450,370</u>	<u>18,245,562</u>	<u>152,663,327</u>
0	0	0	4,424,174	19,523,777
0	0	0	2,097,587	12,465,379
0	0	0	5,007,568	32,083,540
13,372,224	0	0	131,239	13,503,463
0	0	0	0	7,025,762
0	0	0	0	46,412,021
0	0	0	3,984,555	4,298,327
0	0	0	0	431,560
0	0	0	2,946,490	2,946,490
0	677,000	0	173,586	850,586
0	245,363	0	43,093	288,456
0	0	3,526,588	467,281	3,993,869
<u>13,372,224</u>	<u>922,363</u>	<u>3,526,588</u>	<u>19,275,573</u>	<u>143,823,230</u>
<u>(263,517)</u>	<u>(139,547)</u>	<u>923,782</u>	<u>(1,030,011)</u>	<u>8,840,097</u>
0	0	1,500,000	763,691	2,991,838
(119,454)	0	0	(20,000)	(3,066,838)
32,470	0	58,873	137,344	584,576
0	0	0	175,000	175,000
<u>(86,984)</u>	<u>0</u>	<u>1,558,873</u>	<u>1,056,035</u>	<u>684,576</u>
(350,501)	(139,547)	2,482,655	26,024	9,524,673
<u>2,832,367</u>	<u>(494,554)</u>	<u>10,024,431</u>	<u>17,429,043</u>	<u>70,972,701</u>
<u>\$ 2,481,866</u>	<u>\$ (634,101)</u>	<u>\$ 12,507,086</u>	<u>\$ 17,455,067</u>	<u>\$ 80,497,374</u>

Clermont County, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended December 31, 2017

Net change in fund balances - total governmental funds \$ 9,524,673

Amounts reported for governmental activities in the statement of net position are different because:

Governmental Funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciatoin in the current period.

Capital asset additions	7,436,552	
Depreciation Expense	<u>(8,089,992)</u>	(653,440)

In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets. (592,165)

Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are unavailable in the governmental funds.

Taxes	(1,584,999)	
Intergovernmental Revenue	1,925,216	
Special Assessments	(1,007,632)	
Investment Earnings	30,454	
Casino Revenue	<u>43,442</u>	(593,519)

The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term obligations is an expenditure in governmental funds. Neither transaction, however, has any effect on net assets.

Repayment of Bond Principal	865,891	
Proceeds from Revenue Bonds	<u>(175,000)</u>	690,891

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. (1,156)

Compensated Absences and Net Pension Liability reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	401,036	
Net Pension	<u>(5,938,838)</u>	(5,537,802)

The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) are reported with governmental activities. 295,649

Change in net position of governmental activities \$ 3,133,131

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,959,113	\$ 7,959,113	\$ 7,966,862	\$ 7,749
Sales Tax	28,447,922	28,447,922	28,394,006	(53,916)
Charges for Services	13,005,846	13,004,637	13,932,747	928,110
Licenses and Permits	1,035,700	1,035,700	1,254,023	218,323
Fines and Forfeitures	990,960	990,960	747,142	(243,818)
Intergovernmental	6,226,070	6,334,270	6,961,075	626,805
Investment Earnings	930,500	930,500	1,145,491	214,991
Other Revenue	608,861	608,861	1,083,116	474,255
<i>Total revenues</i>	<u>59,204,972</u>	<u>59,311,963</u>	<u>61,484,462</u>	<u>2,172,499</u>
EXPENDITURES				
<i>Current:</i>				
Legislative & Executive	16,107,917	16,119,743	14,692,409	1,427,334
Judicial	10,754,400	10,697,723	10,408,810	288,913
Public Safety	27,780,034	28,512,309	27,749,574	762,735
Health	470,360	470,360	470,360	0
Human Services	2,588,595	2,587,443	2,194,017	393,426
Community Development	346,246	338,095	312,932	25,163
Economic Development	863,066	857,669	424,687	432,982
<i>Total expenditures</i>	<u>58,910,618</u>	<u>59,583,342</u>	<u>56,252,789</u>	<u>3,330,553</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>294,354</u>	<u>(271,379)</u>	<u>5,231,673</u>	<u>5,503,052</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	400,000	400,000	419,791	19,791
Transfers Out	(2,029,660)	(3,581,968)	(3,581,968)	0
Proceeds from Capital Assets	30,000	30,000	4,327	(25,673)
Advances In	854,998	854,998	1,181,307	326,309
Advances Out	(690,000)	(1,590,000)	(1,590,000)	0
<i>Total other financing source (uses)</i>	<u>(1,434,662)</u>	<u>(3,886,970)</u>	<u>(3,566,543)</u>	<u>320,427</u>
<i>Net change in fund balances</i>	(1,140,308)	(4,158,349)	1,665,130	5,823,479
Fund balances - beginning	24,703,992	24,703,992	24,703,992	0
Prior year encumbrances appropriated	1,284,972	1,284,972	1,284,972	0
<i>Fund balances - ending</i>	<u>\$ 24,848,656</u>	<u>\$ 21,830,615</u>	<u>\$ 27,654,094</u>	<u>\$ 5,823,479</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,774,260	\$ 7,733,992	\$ 7,737,292	\$ 3,300
Charges for Services	994,000	994,000	880,278	(113,722)
Licenses and Permits	50,000	50,000	41,497	(8,503)
Intergovernmental	19,537,878	17,157,587	17,460,569	302,982
Other Revenue	3,924,300	3,924,300	3,741,312	(182,988)
<i>Total revenues</i>	<u>32,280,438</u>	<u>29,859,879</u>	<u>29,860,948</u>	<u>1,069</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	34,333,654	32,220,317	31,027,904	1,192,413
<i>Total expenditures</i>	<u>34,333,654</u>	<u>32,220,317</u>	<u>31,027,904</u>	<u>1,192,413</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(2,053,216)</u>	<u>(2,360,438)</u>	<u>(1,166,956)</u>	<u>1,193,482</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	898,689	898,689	906,317	7,628
Transfers Out	(178,170)	(178,170)	(178,170)	0
Proceeds from Capital Assets	500	500	562	62
<i>Total other financing source (uses)</i>	<u>721,019</u>	<u>721,019</u>	<u>728,709</u>	<u>7,690</u>
<i>Net change in fund balances</i>	(1,332,197)	(1,639,419)	(438,247)	1,201,172
Fund balances - beginning	2,388,244	2,388,244	2,388,244	0
Prior year encumbrances appropriated	952,533	952,533	952,533	0
<i>Fund balances - ending</i>	<u>\$ 2,008,580</u>	<u>\$ 1,701,358</u>	<u>\$ 2,902,530</u>	<u>\$ 1,201,172</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 2,283,474	\$ 2,283,474	\$ 2,880,573	\$ 597,099
Intergovernmental	3,842,606	3,842,606	3,990,421	147,815
Other Revenue	372,528	372,528	356,402	(16,126)
<i>Total revenues</i>	<u>6,498,608</u>	<u>6,498,608</u>	<u>7,227,396</u>	<u>728,788</u>
EXPENDITURES				
<i>Current:</i>				
Health	8,762,084	8,168,109	7,315,869	852,240
<i>Total expenditures</i>	<u>8,762,084</u>	<u>8,168,109</u>	<u>7,315,869</u>	<u>852,240</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(2,263,476)</u>	<u>(1,669,501)</u>	<u>(88,473)</u>	<u>1,581,028</u>
OTHER FINANCING (USES)				
Transfers Out	(30,132)	(30,132)	(30,132)	0
<i>Total other financing (uses)</i>	<u>(30,132)</u>	<u>(30,132)</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	(2,293,608)	(1,699,633)	(118,605)	1,581,028
Fund balances - beginning	2,072,123	2,072,123	2,072,123	0
Prior year encumbrances appropriated	1,037,145	1,037,145	1,037,145	0
<i>Fund balances - ending</i>	<u>\$ 815,660</u>	<u>\$ 1,409,635</u>	<u>\$ 2,990,663</u>	<u>\$ 1,581,028</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

CCDD - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 12,379,269	\$ 12,379,269	\$ 12,044,105	\$ (335,164)
Charges for Services	3,112,000	3,112,000	3,416,932	304,932
Intergovernmental	2,824,721	2,824,721	3,716,757	892,036
Other Revenue	213,645	213,645	581,350	367,705
<i>Total revenues</i>	<u>18,529,635</u>	<u>18,529,635</u>	<u>19,759,144</u>	<u>1,229,509</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	19,284,653	19,244,533	17,208,763	2,035,770
<i>Total expenditures</i>	<u>19,284,653</u>	<u>19,244,533</u>	<u>17,208,763</u>	<u>2,035,770</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(755,018)</u>	<u>(714,898)</u>	<u>2,550,381</u>	<u>3,265,279</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	2,350,000	2,072,400	2,000,000	(72,400)
Transfers Out	(2,000,000)	(2,000,000)	(2,000,000)	0
Proceeds from Capital Assets	0	0	351,000	351,000
<i>Total other financing sources (uses)</i>	<u>350,000</u>	<u>72,400</u>	<u>351,000</u>	<u>278,600</u>
<i>Net change in fund balances</i>	(405,018)	(642,498)	2,901,381	3,543,879
Fund balances - beginning	4,149,969	4,149,969	4,149,969	0
Prior year encumbrances appropriated	44,653	44,653	44,653	0
<i>Fund balances - ending</i>	<u>\$ 3,789,604</u>	<u>\$ 3,552,124</u>	<u>\$ 7,096,003</u>	<u>\$ 3,543,879</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

MV&G - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Sales Tax	\$ 2,526,000	\$ 2,526,000	\$ 2,565,059	\$ 39,059
Charges for Services	572,500	572,500	109,497	(463,003)
Licenses and Permits	9,800	9,800	12,731	2,931
Fines and Forfeitures	40,000	40,000	35,137	(4,863)
Intergovernmental	6,880,300	6,880,300	7,472,267	591,967
Special Assessments	22,000	22,000	22,320	320
Investment Earnings	22,000	22,000	26,266	4,266
Other Revenue	25,000	25,000	251,540	226,540
<i>Total revenues</i>	<u>10,097,600</u>	<u>10,097,600</u>	<u>10,494,817</u>	<u>397,217</u>
EXPENDITURES				
<i>Current:</i>				
Public Works	11,057,138	10,929,999	10,115,499	814,500
<i>Total expenditures</i>	<u>11,057,138</u>	<u>10,929,999</u>	<u>10,115,499</u>	<u>814,500</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(959,538)</u>	<u>(832,399)</u>	<u>379,318</u>	<u>1,211,717</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(119,454)	(119,454)	(119,454)	0
Proceeds from Capital Assets	15,000	15,000	32,470	17,470
Advances Out	(77,857)	(77,857)	(77,857)	0
<i>Total other financing source (uses)</i>	<u>(182,311)</u>	<u>(182,311)</u>	<u>(164,841)</u>	<u>17,470</u>
<i>Net change in fund balances</i>	(1,141,849)	(1,014,710)	214,477	1,229,187
Fund balances - beginning	1,264,896	1,264,896	1,264,896	0
Prior year encumbrances appropriated	509,141	509,141	509,141	0
<i>Fund balances - ending</i>	<u>\$ 632,188</u>	<u>\$ 759,327</u>	<u>\$ 1,988,514</u>	<u>\$ 1,229,187</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2017

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 3,677,967	\$ 3,193,936	\$ 6,871,903	\$ 2,350,135
Cash and Cash Equivalents in Segregated Accounts	6,326,900	17,269,841	23,596,741	0
Investments in Segregated Accounts	56,660	12,434,899	12,491,559	0
Accounts Receivable	1,899,261	2,552,414	4,451,675	62,022
Accrued Interest Receivable	0	132,477	132,477	0
Prepaid Items	2,735	2,735	5,470	0
Inventory of Supplies at Cost	259,808	110,411	370,219	0
<i>Total current assets</i>	<u>12,223,331</u>	<u>35,696,713</u>	<u>47,920,044</u>	<u>2,412,157</u>
<i>Noncurrent assets:</i>				
Interfund Receivable	34,433	796,219	830,652	0
Restricted Cash and Cash Equivalents in Segregated Accounts	2,110,576	1,716,340	3,826,916	0
Restricted Investments in Segregated Accounts	3,107,325	3,706,320	6,813,645	0
Retainage Accounts	116,796	257,874	374,670	0
Restricted Accrued Interest	14,186	0	14,186	0
Grants Receivable	0	145	145	0
Net Pension Asset	8,927	10,884	19,811	1,821
Capital Assets, Net	124,493,793	156,411,697	280,905,490	91,704
<i>Total noncurrent assets</i>	<u>129,886,036</u>	<u>162,899,479</u>	<u>292,785,515</u>	<u>93,525</u>
<i>Total assets</i>	<u>142,109,367</u>	<u>198,596,192</u>	<u>340,705,559</u>	<u>2,505,682</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charges of Refunding	0	20,769	20,769	0
Deferred Outflow Related to Pensions	1,712,342	2,116,781	3,829,123	343,516
<i>Total deferred outflows of resources</i>	<u>1,712,342</u>	<u>2,137,550</u>	<u>3,849,892</u>	<u>343,516</u>
<i>Total assets and deferred outflows of resources</i>	<u>143,821,709</u>	<u>200,733,742</u>	<u>344,555,451</u>	<u>2,849,198</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	1,945,418	692,781	2,638,199	130,534
Accrued Wages and Benefits	106,292	134,209	240,501	0
Intergovernmental Payable	0	2,460	2,460	0
Interfund Payable	0	0	0	850,000
Maintenance Bond Payable	73,450	73,450	146,900	0
Current portion of OWDA Notes	117,732	870,997	988,729	0
Current Portion of OPWC Loans	88,942	493,539	582,481	0
Claims Payable	0	0	0	1,022,231
Compensated Absences Due within One Year	73,143	101,843	174,986	46,386
Accrued Interest Payable from Restricted	26,667	147,208	173,875	0
Retainage Payable	116,796	257,874	374,670	0
Current Portion of Long-Term Obligations	3,200,000	2,555,000	5,755,000	0
<i>Total current liabilities</i>	<u>5,748,440</u>	<u>5,329,361</u>	<u>11,077,801</u>	<u>2,049,151</u>
<i>Noncurrent liabilities:</i>				
OWDA Notes Payable	4,361,944	12,919,434	17,281,378	0
OPWC Loans Payable	1,253,406	5,004,365	6,257,771	0
Revenue Bonds Payable	0	7,555,000	7,555,000	0
Comp Absences Due in More than One Year	135,245	154,477	289,722	79,993
Net Pension Liability	3,775,434	4,616,726	8,392,160	767,714
<i>Total noncurrent liabilities</i>	<u>9,526,029</u>	<u>30,250,002</u>	<u>39,776,031</u>	<u>847,707</u>
<i>Total liabilities</i>	<u>15,274,469</u>	<u>35,579,363</u>	<u>50,853,832</u>	<u>2,896,858</u>
DEFERRED INFLOWS OF RESOURCES				
Net Carrying Amount of Refunded Debt	77,119	360,525	437,644	0
Deferred Inflow Related to Pensions	57,163	71,921	129,084	11,195
<i>Total deferred inflows of resources</i>	<u>134,282</u>	<u>432,446</u>	<u>566,728</u>	<u>11,195</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>15,408,751</u>	<u>36,011,809</u>	<u>51,420,560</u>	<u>2,908,053</u>
NET POSITION				
Net investment in capital assets	115,471,770	127,013,361	242,485,131	91,704
Restricted for Debt Service	3,627,332	4,710,506	8,337,838	0
Unrestricted	9,313,856	32,998,066	42,311,922	(150,559)
<i>Total net position</i>	<u>\$ 128,412,958</u>	<u>\$ 164,721,933</u>	<u>\$ 293,134,891</u>	<u>\$ (58,855)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2017

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES				
Charges for Services	\$ 12,745,651	\$ 13,752,758	\$ 26,498,409	\$ 15,874,261
New Meters Services & Reviews	543,000	129,640	672,640	0
Other Revenue	326,383	317,256	643,639	894,452
<i>Total operating revenues</i>	<u>13,615,034</u>	<u>14,199,654</u>	<u>27,814,688</u>	<u>16,768,713</u>
OPERATING EXPENSES				
Personal Services	2,947,353	3,534,122	6,481,475	1,867,969
Contractual Services	829,774	1,525,629	2,355,403	158,496
Materials and Supplies	3,481,882	3,491,743	6,973,625	997,098
Maintenance and Repair	872,549	886,001	1,758,550	245,303
Utilities	1,114,260	1,667,020	2,781,280	531,820
Claims	0	0	0	12,683,415
Depreciation	4,194,099	6,234,408	10,428,507	28,877
Pension Expense	269,366	160,297	429,663	33,744
Other	5,601	7,780	13,381	0
<i>Total operating expenses</i>	<u>13,714,884</u>	<u>17,507,000</u>	<u>31,221,884</u>	<u>16,546,722</u>
<i>Operating income (loss)</i>	<u>(99,850)</u>	<u>(3,307,346)</u>	<u>(3,407,196)</u>	<u>221,991</u>
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	137,420	454,746	592,166	0
Net Increase (Decrease) in Fair Value of Investments	(23,924)	(95,197)	(119,121)	0
Interest and Fiscal Charges	(188,409)	(730,040)	(918,449)	0
<i>Total nonoperating revenues (expenses)</i>	<u>(74,913)</u>	<u>(370,491)</u>	<u>(445,404)</u>	<u>0</u>
<i>Income (loss) before contributions and transfers</i>	<u>(174,763)</u>	<u>(3,677,837)</u>	<u>(3,852,600)</u>	<u>221,991</u>
Capital Contributions	2,301,010	4,432,609	6,733,619	(1,342)
Transfers In	0	0	0	75,000
<i>Change in net position</i>	<u>2,126,247</u>	<u>754,772</u>	<u>2,881,019</u>	<u>295,649</u>
Total net position - beginning	126,286,711	163,967,161	290,253,872	(354,504)
Total net position - ending	<u>\$ 128,412,958</u>	<u>\$ 164,721,933</u>	<u>\$ 293,134,891</u>	<u>\$ (58,855)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2017

	Business-type Activities - Enterprise Funds			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	\$ 13,777,862	\$ 14,109,919	\$ 27,887,781	\$ 0
Cash Received from Interfund Services	0	0	0	15,830,947
Payments to suppliers	(3,536,199)	(5,499,088)	(9,035,287)	(2,017,796)
Payments to employees	(3,249,694)	(3,364,703)	(6,614,397)	(763,004)
Claims	0	0	0	(12,676,508)
Payments for Interfund Services	0	0	0	(1,180,194)
Other Receipts	178,727	74,517	253,244	894,452
<i>Net cash provided (used) by operating activities</i>	<u>7,170,696</u>	<u>5,320,645</u>	<u>12,491,341</u>	<u>87,897</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from Other Funds	0	0	0	75,000
Advances from Other Funds	0	0	0	900,000
Advances (to) Other Funds	0	0	0	(380,641)
<i>Net cash (used) by noncapital financing activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>594,359</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Advances to Funds for Deferred Assessments	(9,482)	(119,554)	(129,036)	0
Advances paid back for Deferred Assessments	0	0	0	0
Construction/Acquisition of Capital Assets	(5,405,201)	(6,523,110)	(11,928,311)	0
Maintenance Bond Receipts	25,250	25,250	50,500	0
Principal and Interest Paid on LT Debt	(3,997,332)	(4,719,957)	(8,717,289)	0
Proceeds from Assessments	0	2,000	2,000	0
Proceeds from Capital Grants	663,800	0	663,800	0
System Capacity Charges	1,504,991	2,655,282	4,160,273	0
<i>Net cash (used) by capital and related financing activities</i>	<u>(7,217,974)</u>	<u>(8,680,089)</u>	<u>(15,898,063)</u>	<u>0</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Purchases	(7,858,586)	0	(7,858,586)	0
Investment Sales	11,285,142	10,083,575	21,368,717	0
Interest Received on Investments	137,867	372,635	510,502	0
<i>Net cash provided by investing activities</i>	<u>3,564,423</u>	<u>10,456,210</u>	<u>14,020,633</u>	<u>0</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	<u>3,517,145</u>	<u>7,096,766</u>	<u>10,613,911</u>	<u>682,256</u>
Balances - beginning of year (including \$1,847,127 and \$1,766,626 for the Water and Sewer Funds, respectively held in restricted accounts)	8,715,094	15,341,225	24,056,319	1,667,879
<i>Balances - end of the year (including \$2,227,372 and \$1,974,214 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>\$ 12,232,239</u>	<u>\$ 22,437,991</u>	<u>\$ 34,670,230</u>	<u>\$ 2,350,135</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributions from Capital and Related Financing Activities	\$ 725,539	\$ 1,669,009	\$ 2,394,548	\$ (1,342)
Net Increase in the Fair Value of Investments from Investing Activities	(23,924)	(95,197)	(119,121)	0
<i>Total noncash investing, capital and financing activities</i>	<u>\$ 701,615</u>	<u>\$ 1,573,812</u>	<u>\$ 2,275,427</u>	<u>\$ (1,342)</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (Loss)	\$ (99,850)	\$ (3,307,346)	\$ (3,407,196)	\$ 221,991
Depreciation	4,194,099	6,234,408	10,428,507	28,877
Changes in assets and liabilities:				
(Increase) Decrease in Accounts Receivable	426,382	45,309	471,691	(43,314)
(Increase) in Net Pension Asset	(5)	592	587	74
(Increase) in Deferred Outflow for Pension	(646,623)	(772,607)	(1,419,230)	(129,232)
Increase (Decrease) in Accounts Payable	2,670,499	2,550,647	5,221,146	(87,062)
Increase (Decrease) in Accrued Wages and Benefits	12,440	20,343	32,783	(20,369)
Increase in Intergovernmental Payable	0	2,460	2,460	0
Increase in Claims Payable	0	0	0	6,907
Decrease in Prepaid Items	404	404	808	0
(Increase) in Inventory	(29,687)	(18,923)	(48,610)	0
Increase (Decrease) in Compensated Absences Payable	10,305	(20,570)	(10,265)	4,722
Increase in Net Pension Liability	643,039	598,532	1,241,571	107,399
Increase (Decrease) in Deferred Inflow for Pension	(10,307)	(12,604)	(22,911)	(2,096)
<i>Net cash provided (used) by operating activities</i>	<u>\$ 7,170,696</u>	<u>\$ 5,320,645</u>	<u>\$ 12,491,341</u>	<u>\$ 87,897</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
 Statement of Fiduciary Assets and Liabilities
 Fiduciary Funds
 December 31, 2017

	<u>Agency funds</u>
ASSETS	
Equity in Pooled Cash and Cash Equivalents	\$ 22,652,491
Cash and Cash Equivalents in Segregated Accounts	1,195,814
Cash and Cash Equivalents with Fiscal Agent	0
Property Tax Receivable	221,016,278
Intergovernmental Receivable	1,437,470
<i>Total assets</i>	<u><u>\$ 246,302,053</u></u>
LIABILITIES	
Intergovernmental Payable	\$ 240,814,129
Other Liabilities	5,487,924
<i>Total liabilities</i>	<u><u>\$ 246,302,053</u></u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Net Position
Component Units
December 31, 2017

	<u>Port Authority</u>	<u>CIC</u>	<u>TID</u>	<u>Total</u>
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 185,688	\$ 1,188,347	\$ 9,060,589	\$ 10,434,624
Restricted Cash	0	0	2,506,247	2,506,247
Accounts Receivable	0	0	69,745	69,745
Intergovernmental Receivable	0	0	2,439,943	2,439,943
Accrued Interest Receivable	102	665	0	767
<i>Total current assets</i>	<u>185,790</u>	<u>1,189,012</u>	<u>14,076,524</u>	<u>15,451,326</u>
<i>Noncurrent assets:</i>				
Contractor Retainage Accounts	0	0	794,109	794,109
Land Held for Resale	0	5,478,012	0	5,478,012
Depreciable Capital Assets, Net	460,785	0	0	460,785
<i>Total noncurrent assets</i>	<u>460,785</u>	<u>5,478,012</u>	<u>794,109</u>	<u>6,732,906</u>
<i>Total assets</i>	<u>646,575</u>	<u>6,667,024</u>	<u>14,870,633</u>	<u>22,184,232</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	0	5,592	26,938	32,530
Contracts Payable	0	0	1,997,813	1,997,813
Retainage Payable	0	0	794,109	794,109
Unearned Revenue	0	0	0	0
Accrued Interest Payable	0	0	85,835	85,835
<i>Total current liabilities</i>	<u>0</u>	<u>5,592</u>	<u>2,904,695</u>	<u>2,910,287</u>
<i>Noncurrent liabilities:</i>				
Due within One Year	0	0	1,702,791	1,702,791
Due in More Than One Year	0	0	27,941,547	27,941,547
<i>Total noncurrent liabilities</i>	<u>0</u>	<u>0</u>	<u>29,644,338</u>	<u>29,644,338</u>
<i>Total liabilities</i>	<u>0</u>	<u>5,592</u>	<u>32,549,033</u>	<u>32,554,625</u>
NET POSITION				
Net investment in capital assets	460,785	0	0	460,785
Restricted for Debt Service	0	0	2,506,247	2,506,247
Unrestricted	185,790	6,661,432	(20,184,647)	(13,337,425)
<i>Total net position</i>	<u>\$ 646,575</u>	<u>\$ 6,661,432</u>	<u>\$ (17,678,400)</u>	<u>\$ (10,370,393)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
Combining Component Units
For the Year Ended December 31, 2017

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Port Authority	CIC	TID	Total
CIC							
Business-Type Activities							
Economic Development	\$ 2,639,984	\$ 64,107	\$ 2,870,300	\$ 0	\$ 294,423	\$ 0	\$ 294,423
<i>Total CIC</i>	<u>2,639,984</u>	<u>64,107</u>	<u>2,870,300</u>	<u>0</u>	<u>294,423</u>	<u>0</u>	<u>294,423</u>
Port Authority							
Business-Type Activities							
Economic Development	75,717	26,302	0	(49,415)	0	0	(49,415)
<i>Total Port Authority</i>	<u>75,717</u>	<u>26,302</u>	<u>0</u>	<u>(49,415)</u>	<u>0</u>	<u>0</u>	<u>(49,415)</u>
TID							
Governmental-Type Activities							
Community Development	19,199,517	0	12,366,354	0	0	(6,833,163)	(6,833,163)
Interest and Fiscal Charges	830,927	0	0	0	0	(830,927)	(830,927)
<i>Total TID</i>	<u>20,030,444</u>	<u>0</u>	<u>12,366,354</u>	<u>0</u>	<u>0</u>	<u>(7,664,090)</u>	<u>(7,664,090)</u>
<i>Total component units:</i>	<u>\$ 22,746,145</u>	<u>\$ 90,409</u>	<u>\$ 15,236,654</u>	<u>(49,415)</u>	<u>294,423</u>	<u>(7,664,090)</u>	<u>(7,419,082)</u>
General revenues:							
Grants & Contributions not Restricted for Specific Programs				0	0	2,975,000	2,975,000
Loss from Sale of Land, Net				0	(74,799)	0	(74,799)
Federal Interest Subsidy				0	0	79,119	79,119
Investment Earnings				1,994	17,378	115,923	135,295
<i>Total general revenues</i>				<u>1,994</u>	<u>(57,421)</u>	<u>3,170,042</u>	<u>3,114,615</u>
<i>Change in net position</i>				<u>(47,421)</u>	<u>237,002</u>	<u>(4,494,048)</u>	<u>(4,304,467)</u>
Net position - beginning				693,996	6,424,430	(13,184,352)	(6,065,926)
<i>Net position - ending</i>				<u>\$ 646,575</u>	<u>\$ 6,661,432</u>	<u>\$ (17,678,400)</u>	<u>\$ (10,370,393)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Port Authority (Port Authority): The Port Authority serves Clermont County for purposes of enhancing, fostering, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the Port Authority financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Transportation Improvement District (TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Engineer's Office, 2381 Clermont Center Drive, Batavia, Ohio, 45103.

NOTE A: Description of the County and Reporting Entity (Continued)

Jointly Governed Organizations

Southwest Ohio Regional Council of Governments: Clermont County Board of Developmental Disabilities is a member of the Southwest Ohio Regional Council of Governments. The Southwest Ohio Council of Governments was created by the Board of Development Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council; however, membership must be approved by a two-thirds vote of the Council members. The role of the Council is to coordinate the powers and duties of the member boards to better serve and benefit persons with developmental disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2017, Clermont County contributed \$234,663 to the Council. Financial information for the Southwest Ohio Council of Governments may be obtained at 1910 Fairgrove Avenue, Suite E, Hamilton, Ohio 45011.

Workforce Investment Board (Area 12): The Workforce Investment Board consists of thirty-one board members representing business, education, labor, government, and a commissioner from each County. The Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Community Mental Health and Recovery Board. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as agency funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Adams-Clermont Joint Solid Waste Management District
- Family and Children First Council

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE B: Summary of Significant Accounting Policies

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE B: Summary of Significant Accounting Policies (Continued)

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund receives money from grants and tax levies to administer human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, and workforce development services to economically disadvantaged residents.

Mental Health & Recovery (MHRB) Special Revenue Fund

This fund receives money from grants and tax levies to administer various types of mental health services for residents of Clermont County.

Developmental Disabilities (CCDD) Special Revenue Fund

This fund receives money from grants and tax levies to provide educational and vocational services to developmentally disabled children and adults.

Motor Vehicle and Gas Tax (MV&G) Special Revenue Fund

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telecommunication services.

NOTE B: Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity. The County's only fiduciary funds are agency funds. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments. The County maintains four Agency Funds for undivided taxes, political subdivisions, court systems, and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue, and in the presentation of expenses versus expenditures.

NOTE B: Summary of Significant Accounting Policies (Continued)

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note F). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Deferred Outflows/Inflows of Resources

Deferred Outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

Property taxes for which there is an enforceable legal claim as of December 31, 2017 but which were levied to finance fiscal year 2018 operations, have been deferred and recognized as an inflow of resources in the period that the amounts become available.

On governmental fund financial statements, receivables that will not be collected within the available period have also been deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE B: Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average daily balance of cash and cash equivalents of all funds. During fiscal year 2017, investments were limited to treasury notes, federal agency notes, commercial paper, municipal bonds, money market funds, and STAROhio. Investments are reported at fair value which is based on quoted market prices. Note E provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2017.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2017 amounted to \$1,172,859, which includes \$892,254 assigned from other County funds.

Cash and Investments in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Position as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

Cash and Investments Held by Trustee

Certain monies for the Water and Sewer Funds are held and invested by trustees. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Inventories

On government-wide financial statements inventories are presented at cost on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE B: Summary of Significant Accounting Policies (Continued)

Restricted Assets

Restricted assets consist of certain trust accounts held by the Water and Sewer Funds which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Assets	Years
Intangible Assets	20
Buildings	50
Building Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Loans Receivable

Loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

NOTE B: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by Humana and Dental Care Plus, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Humana.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

Contractor Maintenance Bonds Payable

Contractor maintenance bonds payable represent contractor payments to the County for Water and Sewer construction projects as security for contract performance. Upon successful completion of the construction contract and acceptance by the County, the maintenance bond is returned to the contractor.

NOTE B: Summary of Significant Accounting Policies (Continued)

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The County Commissioners by resolution may assign amounts for specific purposes.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

NOTE B: Summary of Significant Accounting Policies (Continued)

Net Position

Net Position represent the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets represents capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer Funds are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE B: Summary of Significant Accounting Policies (Continued)

Budgets

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate of estimated resources may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2017.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2017.

NOTE C: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a component of fund balance (GAAP).
4. Advances in and advances out are transactions (budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE C: Budgetary Basis of Accounting (Continued)

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Services	MHRB	CCDD	MV & G
GAAP Basis	\$3,459,699	\$368,675	\$493,005	\$3,184,663	(\$350,501)
Net Adjustment for Revenue Accruals*	(245,710)	3,150,084	127,241	(247,898)	(2,613,890)
Net Adjustment for Expenditure Accruals*	358,871	(3,026,749)	(80,195)	(11,547)	3,463,126
Net Adjustment for Transfers	(264,925)	0	0	0	0
Net Adjustment for Advances	(408,693)	0	0	0	(77,857)
Excess of Revenue over Expenditures of Non-Budgeted Fund	219,609	0	0	0	0
Encumbrances	<u>(1,453,721)</u>	<u>(930,257)</u>	<u>(658,656)</u>	<u>(23,837)</u>	<u>(206,401)</u>
Budget Basis	<u>\$1,665,130</u>	<u>(\$438,247)</u>	<u>(\$118,605)</u>	<u>\$2,901,381</u>	<u>\$214,477</u>

*The revenue accruals and expenditure accruals include \$3,303,817 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – other expenditures."

NOTE D: Fund Deficits

The Special Assessment Debt Service Fund had a deficit fund balance at December 31, 2017 of \$634,101 due to adjustments for advances made to this fund. The Fleet Maintenance Internal Service Fund had a deficit fund balance of \$322,998 at December 31, 2017 due to adjustments for advances made to this fund and for the Net Pension Liability related to this fund. The Health Insurance Internal Service Fund had a deficit fund balance of \$848,992 due to an increase in claims incurred but not paid in 2017. The Law Library Fund had a deficit fund balance of \$16,054 at December 31, 2017 due to the timing of bill payment.

NOTE E: Deposits and Investments

The County maintains a cash and investment pool used by all funds except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net position as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE E: Deposits and Investments (Continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed twenty five percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty five percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$2,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE E: Deposits and Investments (Continued)

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2017, the County's \$24,064,653 bank balance including the Port Authority and CIC component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

Investments

As of December 31, 2017, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)	Fair Value Measurements Using		
			Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Treasury Notes	\$ 6,497,037	2.55	\$ 6,497,037	\$ 0	\$ 0
Federal Agency Notes	94,443,547	2.30	94,443,547	0	0
Commercial Paper	8,395,465	0.34	8,395,465	0	0
Municipal Bonds	380,000	8.72	380,000	0	0
Money Market Funds*	27,423,657	N/A	0	0	0
STAR Ohio	8,000,000	N/A	0	0	0
Total Fair Value	<u>\$ 145,139,706</u>		<u>\$ 109,716,049</u>	<u>\$ 0</u>	<u>\$ 0</u>
Portfolio Weighted Average Maturity		3.48			

*Money Market Funds and STAROhio are valued at amortized costs

Fair Value Measurements - The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Level 1 of the fair value hierarchy are valued using quoted market prices.

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to five years.

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agencies and in the Money Market Funds were rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The County's investments in municipal bonds is rated Aa3 by Moody's Investor Service. The County's investments in commercial paper is rated A1+ by Standard & Poor's and P-1 by Moody's Investors Service. Investments in STAR Ohio were rated AAAM by Standard & Poor's.

Concentration of credit risk – The County's investment policy states it will not invest more than 35% in one issuer in obligations that are not explicitly guaranteed by the U.S. government. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Farm Credit Bank (12.1%), Federal Home Loan Bank (8.7%), the Federal Home Loan Mortgage (17.2%), and the Federal National Mortgage Association (27.1%).

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE F: Receivables

Receivables at December 31, 2017, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against real and public utility personal property. The assessed value, by property classification, upon which taxes collected in 2017 were based, is as follows:

Real Property	\$ 3,955,050,260
Public Utility Personal Property	<u>283,476,750</u>
Total Assessed Property Value	<u>\$ 4,238,527,010</u>

Property taxes collected in 2017 were levied after October 1, 2016 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2014. Real property taxes are payable annually or semi-annually. In 2017, if paid annually, payment was due by February 10, 2017. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 10, 2017 with the remainder due July 7, 2017.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2018 were recorded as 2017 revenue, the remaining taxes receivable are offset by a credit to unavailable revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2017 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage for Social Services programs, and 4.0 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

A summary of voted millage follows:

	Voter Authorized	Rate Levied for	Rate Levied for Current	Final
	Rate (a)	Current Yr Collection (b) Res/Agr	Yr Collection (b) Other	
Senior Citizens	1.30	1.26	1.30	2021
Children Services	0.80	0.77	0.80	2021
Social Services	2.10	2.03	2.10	
CCDD	2.50	2.26	2.38	Continuing
CCDD	0.75	0.75	0.75	2018
MHRB	0.75	0.73	0.75	2021
Total County Entities	<u>6.10</u>	<u>5.77</u>	<u>5.98</u>	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE F: Receivables (Continued)

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Management and Budget the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 613,803
Homestead and Rollback	2,030,485
Motor Vehicle License Tax	2,287,238
Motor Vehicle Gas Tax	1,144,856
Public Defender & Assigned Counsel	139,355
Job and Family Services Grants	2,427,183
Community Development Block Grants	13,956
Highway Planning & Construction Grants	2,236,468
Justice Assistance Grants	415,203
Miscellaneous Judicial Grants	97,348
Municipal Court Adult Probation Grants	329,493
Common Pleas Adult Probation Grants	164,102
Reclaim Ohio Grant	483,934
Emergency Management Grants	55,552
Mental Health Grants	2,134,608
Developmental Disabilities Grants	403,429
Total Governmental Activities	<u>\$ 14,977,013</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE G: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2017, was as follows:

	Balance <u>12/31/2016</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2017</u>
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 6,348,103	\$ 0	\$ (222,700)	\$ 6,125,403
Intangibles-Easements	313,649	0	0	313,649
Construction in Progress	<u>17,378,377</u>	<u>1,472,487</u>	<u>(5,128)</u>	<u>18,845,736</u>
Total Capital Assets at Historical Cost not being depreciated	<u>24,040,129</u>	<u>1,472,487</u>	<u>(227,828)</u>	<u>25,284,788</u>
Capital Assets being depreciated:				
Building and Improvements	90,142,256	1,324,573	(206,126)	91,260,703
Intangibles-Computer Software	2,331,600	0	0	2,331,600
Furniture, Fixtures, and Equipment	45,118,988	2,860,814	(2,396,879)	45,582,923
Infrastructure	<u>158,794,512</u>	<u>1,783,805</u>	<u></u>	<u>160,578,317</u>
Total Capital Assets at Historical cost being depreciated	<u>296,387,356</u>	<u>5,969,192</u>	<u>(2,603,005)</u>	<u>299,753,543</u>
Less Accumulated Depreciation:				
Building and Improvements	(35,462,069)	(1,936,036)	110,868	(37,287,237)
Intangibles-Computer Software	(683,600)	(116,580)	0	(800,180)
Furniture, Fixtures, and Equipment	(37,937,625)	(1,648,854)	2,121,330	(37,465,149)
Infrastructure	<u>(89,995,757)</u>	<u>(4,417,399)</u>	<u>0</u>	<u>(94,413,156)</u>
Total Accumulated Depreciation	<u>(164,079,051)</u>	<u>(8,118,869)</u>	<u>2,232,198</u>	<u>(169,965,722)</u>
Total Capital Assets, being depreciated, net	<u>132,308,305</u>	<u>(2,149,677)</u>	<u>(370,807)</u>	<u>129,787,821</u>
Governmental Activities Capital Assets, Net	<u>\$ 156,348,434</u>	<u>\$ (677,190)</u>	<u>\$ (598,635)</u>	<u>\$ 155,072,609</u>

	Balance <u>12/31/2016</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2017</u>
Business-Type Activities				
Water				
Capital Assets not being depreciated:				
Land	\$ 2,882,630	\$ 0	\$ 0	\$ 2,882,630
Construction in Progress	4,503,496	3,349,943	0	7,853,439
Total Capital Assets at Historical Cost not being depreciated	<u>7,386,126</u>	<u>3,349,943</u>	<u>0</u>	<u>10,736,069</u>
Capital Assets being depreciated:				
Land Improvements	297,895			297,895
Structures	82,125,715	4,624		82,130,339
Machinery and Equipment	20,916,601	184,436	(9,495)	21,091,542
Distributions Systems	110,513,410	1,078,790		111,592,200
Autos and Trucks	<u>1,310,909</u>	<u>315,184</u>	<u>(164,768)</u>	<u>1,461,325</u>
Total Capital Assets at Historical cost being depreciated	<u>215,164,530</u>	<u>1,583,034</u>	<u>(174,263)</u>	<u>216,573,301</u>
Less Accumulated Depreciation:				
Land Improvements	(44,053)	(5,924)		(49,977)
Structure	(44,133,469)	(1,483,135)		(45,616,604)
Machinery and Equipment	(8,745,962)	(603,620)	9,495	(9,340,087)
Distributions Systems	(45,086,267)	(2,019,166)		(47,105,433)
Autos and Trucks	<u>(741,194)</u>	<u>(82,254)</u>	<u>119,972</u>	<u>(703,476)</u>
Total Accumulated Depreciation	<u>(98,750,945)</u>	<u>(4,194,099)</u>	<u>129,467</u>	<u>(102,815,577)</u>
Total Capital Assets, being depreciated, net	<u>116,413,585</u>	<u>(2,611,065)</u>	<u>(44,796)</u>	<u>113,757,724</u>
Water Capital Assets, Net	<u>123,799,711</u>	<u>738,878</u>	<u>(44,796)</u>	<u>124,493,793</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE G: Capital Assets (Continued)

Business-Type Activities	Balance <u>12/31/2016</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2017</u>
Sewer				
Capital Assets not being depreciated:				
Land	3,775,215	0	0	3,775,215
Construction in Progress	6,449,606	3,496,509	0	9,946,115
Total Capital Assets at Historical Cost not being depreciated	<u>10,224,821</u>	<u>3,496,509</u>	<u>0</u>	<u>13,721,330</u>
Capital Assets being depreciated:				
Land Improvements	1,160,991	29,208	0	1,190,199
Structures	148,852,783	34,764	(85,000)	148,802,547
Machinery and Equipment	15,994,118	353,083	(6,500)	16,340,701
Collections Systems	162,411,425	2,126,199	0	164,537,624
Autos and Trucks	2,139,520	129,518	(77,387)	2,191,651
Total Capital Assets at Historical cost being depreciated	<u>330,558,837</u>	<u>2,672,772</u>	<u>(168,887)</u>	<u>333,062,722</u>
Less Accumulated Depreciation:				
Land Improvements	(232,584)	(28,288)	0	(260,872)
Structure	(91,349,156)	(2,577,609)	85,000	(93,841,765)
Machinery and Equipment	(12,225,197)	(384,941)	6,500	(12,603,638)
Collections Systems	(79,414,946)	(3,112,629)	0	(82,527,575)
Autos and Trucks	(1,081,577)	(130,940)	74,012	(1,138,505)
Total Accumulated Depreciation	<u>(184,303,460)</u>	<u>(6,234,407)</u>	<u>165,512</u>	<u>(190,372,355)</u>
Total Capital Assets, being depreciated, net	<u>146,255,377</u>	<u>(3,561,635)</u>	<u>(3,375)</u>	<u>142,690,367</u>
Sewer Capital Assets, Net	<u>156,480,198</u>	<u>(65,126)</u>	<u>(3,375)</u>	<u>156,411,697</u>
Business-Type Activities Capital Assets, Net	<u>\$ 280,279,909</u>	<u>\$ 673,752</u>	<u>\$ (48,171)</u>	<u>\$ 280,905,490</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government:	
Legislative and Executive	\$ 744,580
Judicial	501,027
Public Works	4,682,656
Public Safety	1,299,121
Health	64,354
Human Services	387,962
Community Development	54,244
Transportation	379,141
Economic Development	5,784
Total Depreciation Expense Governmental Activities	<u>\$ 8,118,869</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE H: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2017 were as follows:

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2016	Additions	Deletions	Balance 12/31/2017	Amounts Due in One Year
General Obligation Bonds							
2003 Road Improvement & Refunding- \$14,950,000	1.15-4.375%	2023	\$ 515,000	\$ 0	\$ 65,000	\$ 450,000	\$ 65,000
Total General Obligation Bonds			<u>515,000</u>	<u>0</u>	<u>65,000</u>	<u>450,000</u>	<u>65,000</u>
Ohio Public Works Commission							
2002 Gibson Road Bridge Replacement- \$357,521		2022	98,318	0	17,876	80,442	17,876
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	238,123	0	25,065	213,058	25,065
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	237,500	0	25,000	212,500	25,000
2009 Slaven Road Project - \$230,262		2031	166,938	0	11,513	155,425	11,513
2016 Monroe Township Roads Project - \$1,000,000		2042	1,000,000	0	20,000	980,000	40,000
Total Ohio Public Works Commission			<u>1,740,879</u>	<u>0</u>	<u>99,454</u>	<u>1,641,425</u>	<u>119,454</u>
Special Assessment Bonds with Governmental Commitment							
1998 Middle East Fork Sewer - \$1,165,000	4.75-5.25%	2017	55,000	0	55,000	0	0
1998 Ohio Water Project - \$185,000	4.90%	2018	30,000	0	15,000	15,000	15,000
2000 Gibson Water - \$235,000	5.00-5.50%	2020	65,000	0	15,000	50,000	15,000
2000 State Route 125 Sewer - \$885,000	5.00-5.50%	2020	255,000	0	60,000	195,000	60,000
2001 Miami Road & Wards Corner Road - \$40,000	5.00%	2021	14,000	0	3,000	11,000	2,000
2002 Waterline Project - \$60,000	4.00-5.00%	2020	25,000	0	3,000	22,000	4,000
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2020	88,000	0	13,000	75,000	14,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	108,000	0	13,000	95,000	15,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	680,000	0	85,000	595,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	160,000	0	20,000	140,000	20,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	835,000	0	95,000	740,000	90,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	380,000	0	35,000	345,000	35,000
2011 Various Purpose - \$5,130,000	4.50%	2031	3,855,000	0	255,000	3,600,000	255,000
2014 General Obligation Special Assessment Bonds - \$240,000	0.50-4.00%	2044	220,000	0	10,000	210,000	10,000
Total Special Assessment Bonds			<u>6,770,000</u>	<u>0</u>	<u>677,000</u>	<u>6,093,000</u>	<u>620,000</u>
Revenue Bonds							
2017 Stormwater Revenue Bonds - \$175,000	3.50%	2036	0	175,000	5,000	170,000	5,000
Total Revenue Bonds			<u>0</u>	<u>175,000</u>	<u>5,000</u>	<u>170,000</u>	<u>5,000</u>
Other Obligations							
1996 MHRB FHA Loan - \$624,000			194,847	0	19,437	175,410	19,959
Compensated Absences			5,739,521	1,843,995	2,240,312	5,343,204	2,026,387
Net Pension Liability			72,273,920	23,024,421	0	95,298,341	0
Total Governmental Activities Long-Term Liabilities			<u>\$ 87,234,166</u>	<u>\$ 25,043,416</u>	<u>\$ 3,106,203</u>	<u>\$ 109,171,380</u>	<u>\$ 2,855,800</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE H: Long-Term Debt and Obligations (Continued)

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2016	Additions	Deletions	Balance 12/31/2017	Amounts Due in One Year
Sewer							
2013 Sewer System Refunding Revenue Bonds - \$19,935,000	0.60-4.00%	2021	\$ 12,590,000	\$ 0	\$ 2,480,000	\$ 10,110,000	\$ 2,555,000
Ohio Water Development Authority Notes - \$22,101,259	3.15-6.5%	2027	14,634,091	0	843,660	13,790,431	870,997
OPWC Loans - \$12,616,226	0.0-2.0%	2044	6,026,294	0	528,390	5,497,904	493,539
Compensated Absences			276,890	60,020	80,590	256,320	101,843
Net Pension Liability			4,018,194	598,532	0	4,616,726	0
Total Sewer			<u>37,545,469</u>	<u>658,552</u>	<u>3,932,640</u>	<u>34,271,381</u>	<u>4,021,379</u>
Water							
2013 Water System Refunding Revenue Bonds - \$16,555,000	0.60-2.00%	2018	6,700,000	0	3,500,000	3,200,000	3,200,000
Ohio Water Development Authority Notes - \$5,010,476	3.52%	2042	4,593,371	0	113,695	4,479,676	117,732
OPWC Loans - \$2,010,922	0.00%	2044	1,431,290	0	88,942	1,342,348	88,942
Compensated Absences			198,082	71,045	60,739	208,388	73,143
Net Pension Liability			3,132,395	643,039	0	3,775,434	0
Total Water			<u>16,055,138</u>	<u>714,084</u>	<u>3,763,376</u>	<u>13,005,846</u>	<u>3,479,817</u>
Total Business-Type Activities			<u>\$53,600,607</u>	<u>\$ 1,372,636</u>	<u>\$ 7,696,016</u>	<u>\$ 47,277,227</u>	<u>\$ 7,501,196</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS		GOVERNMENTAL OPWC LOANS		MHRB FHA LOAN		STORM WATER BONDS	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2018	65,000	19,411	620,000	219,748	119,454	0	19,959	10,173	5,000	\$ 2,975
2019	70,000	16,681	616,000	198,443	119,454	0	21,107	9,025	5,000	2,888
2020	75,000	13,706	622,000	176,590	119,454	0	22,321	7,811	5,000	2,800
2021	75,000	10,481	544,000	153,554	119,454	0	23,604	6,528	5,000	2,713
2022	80,000	7,219	538,000	134,194	110,516	0	24,961	5,171	10,000	2,625
2023-2027	85,000	3,719	1,998,000	398,337	432,798	0	63,458	6,567	50,000	10,500
2028-2032	0	0	1,090,000	114,355	240,296	0	0	0	50,000	6,125
2033-2037	0	0	30,000	10,200	200,000	0	0	0	40,000	1,750
2038-2042	0	0	25,000	5,000	179,999	0	0	0	0	0
2043-2044	0	0	10,000	600	0	0	0	0	0	0
TOTAL	<u>\$ 450,000</u>	<u>\$ 71,217</u>	<u>\$6,093,000</u>	<u>\$1,411,021</u>	<u>\$1,641,425</u>	<u>\$ 0</u>	<u>\$ 175,410</u>	<u>\$ 45,275</u>	<u>\$ 170,000</u>	<u>\$ 32,376</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE H: Long-Term Debt and Obligations (Continued)

Year	SEWER REVENUE BONDS		SEWER OWDA LOANS		SEWER OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	\$ 2,555,000	\$ 353,300	\$ 870,997	\$ 407,233	\$ 493,539	\$ 0
2019	2,420,000	302,200	899,220	380,893	458,689	0
2020	2,510,000	205,400	928,358	353,699	458,689	0
2021	2,625,000	105,000	958,440	325,625	458,689	0
2022	0	0	989,497	296,640	458,689	0
2023-2027	0	0	5,449,738	1,014,479	1,981,072	0
2028-2032	0	0	3,694,181	283,016	766,589	0
2033-2037	0	0			215,068	0
2038-2042	0	0	0	0	193,330	0
2043-2044	0	0	0	0	13,550	0
TOTAL	\$10,110,000	\$ 965,900	\$13,790,431	\$ 3,061,585	\$ 5,497,904	\$ 0

Year	WATER REVENUE BONDS		WATER OWDA LOANS		WATER OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	\$ 3,200,000	\$ 64,000	\$ 117,732	\$ 156,658	\$ 88,942	\$ 0
2019	0	0	121,913	152,477	88,942	0
2020	0	0	126,242	148,148	88,942	0
2021	0	0	130,725	143,665	88,942	0
2022	0	0	135,367	139,023	88,942	0
2023-2027	0	0	752,442	619,506	365,408	0
2028-2032	0	0	895,868	476,080	284,400	0
2033-2037	0	0	1,066,633	305,315	130,104	0
2038-2042	0	0	1,132,754	102,001	84,089	0
2043-2044	0	0	0		33,637	0
TOTAL	\$ 3,200,000	\$ 64,000	\$ 4,479,676	\$ 2,242,873	\$ 1,342,348	\$ 0

Compensated Absences and Net Pension Liability

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences and net pension liability for them are included as part of the totals for governmental activities. Compensated absences are generally liquidated by the general fund or enterprise funds.

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$22,418 at December 31, 2017. The special assessments expected to be received within one year is \$839,748. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$42,627,562 of additional unvoted general obligation debt.

During 2017, the County issued Stormwater Revenue Bonds in the amount of \$175,000 for improvements to the Miami Trails Subdivision Stormwater infrastructure in Miami Township. Payments of principal are payable semiannually through 2036.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE H: Long-Term Debt and Obligations (Continued)

Leases: The County had no material capital or operating leases for the year ended December 31, 2017.

Utility Revenues Pledged: The County has pledged future water customer revenues and sewer customer revenues, net of specified operating expenses, to repay \$13,355,000 in water system revenue bonds issued in 2013 and \$17,495,000 in sewer system revenue bonds issued in 2013, respectively. Proceeds from the bonds refunded the 2003 refunding revenue bonds. The water system revenue bonds are payable from water customer net revenues and are payable through 2018. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2021. Annual principal and interest payments on the bonds are expected to require less than 62% of net water revenues and 66% of net sewer revenues. The total principal and interest remaining to be paid on water system revenue bonds and sewer system revenue bonds is \$3,264,000 and \$11,075,900, respectively. Principal and interest paid for the current year and total customer net revenues for the water system revenue bonds were \$3,634,000 and \$7,170,696 respectively. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$2,882,900 and \$5,320,645 respectively.

Revenue Bond Coverage: The County Water and Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. For the 2017 fiscal year, the Water Fund and Sewer Fund were required to maintain 110% coverage ratios. The coverage ratios for 2017, based on operating income, system capacity charges and investment income and excluding depreciation for the Water Fund and Sewer Fund, were 176% and 208% respectively, which both met their legal requirements.

NOTE I: Conduit Debt Obligation

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2017, it is estimated that \$31,270,000 was still outstanding of previously issued bonds.

NOTE J: Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

NOTE J: Defined Benefit Pension Plans (Continued)

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan and the combined plan. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE J: Defined Benefit Pension Plans (Continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	State and Local Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	State and Local Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement Age and Service Requirements: Age 52 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Law Enforcement Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Law Enforcement Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement	Public Safety Enforcement
2016 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	*
2016 Actual Contribution Rates			
Employer:			
Pension	12.0 %	16.1 %	16.1 %
Post-employment Health Care Benefits	2.0 %	2.0 %	2.0 %
Total Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	13.0 %	12.0 %

* This rate is determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE J: Defined Benefit Pension Plans (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution to OPERS was \$9,207,211 for calendar year 2017. 100% has been contributed for the years 2017.

Plan Description - State Teachers Retirement System (STRS)

Certified teachers employed by the school for the Developmentally Disabled participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 25 years of service, or 30 years of service regardless of age. Age and service requirements for retirement will increase effective August 1, 2015, and will continue to increase periodically until they reach age 60 with 35 years of service or age 65 with five years of service on August 1, 2026.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are allocated among investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE J: Defined Benefit Pension Plans (Continued)

Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The statutory maximum employee contribution rate was increased one percent July 1, 2014, and will be increased one percent each year until it reaches 14 percent on July 1, 2016. For calendar year 2017, plan members were required to contribute 14 percent of their annual covered salary January through June and 14 percent for July through December. The County was required to contribute 14 percent; the entire 14 percent was the portion used to fund pension obligations. The 2017 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$128,180 for calendar year 2017. 100% has been contributed for the years 2017.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2016, and the net pension liability for STRS was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	Governmental Activities			
	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	Total
Proportionate Share of the Net Pension Liability	\$ 92,946,149	\$ 0	\$ 2,352,192	\$ 95,298,341
Proportionate Share of the Net Pension Asset	\$ 0	\$ 226,784	\$ 0	\$ 226,784
Proportion of the Net Pension Asset/Liability	0.463242%	0.496042%	0.008609%	
Pension Expense	\$ 19,552,536	\$ 176,415	\$ 217,095	\$ 19,946,046

	Business Type Activities		
	Traditional Plan	Combined Benefit Plan	Total
Proportionate Share of the Net Pension Liability	\$ 8,392,160	\$ 0	\$ 8,392,160
Proportionate Share of the Net Pension Asset	\$ 0	\$ 19,811	\$ 19,811
Proportion of the Net Pension Asset/Liability	0.463242%	0.496042%	
Pension Expense	\$ 1,782,173	\$ 16,080	\$ 1,798,253

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE J: Defined Benefit Pension Plans (Continued)

At December 31, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities			Total
	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	
Deferred Outflows of Resources				
Difference between projected and actual earnings on pension plan investments	\$ 24,999,964	\$ 123,175	\$ 239,261	\$ 25,362,400
Changes in Assumptions	9,864,607	53,525	0	9,918,132
Differences between expected and actual experience	84,298	1,458	214,378	300,134
Difference in proportion from one measurement date to the next	0	11,528	44,573	56,101
County contributions subsequent to the measurement date	<u>6,481,279</u>	<u>426,674</u>	<u>127,111</u>	<u>7,035,064</u>
Total Deferred Outflows of Resources	<u>\$ 41,430,148</u>	<u>\$ 616,360</u>	<u>\$ 625,323</u>	<u>\$ 42,671,831</u>
Deferred Inflows of Resources				
Difference in proportion from one measurement date to the next	\$ 230,586	\$ 4,560	\$ 132,198	\$ 367,344
Differences between expected and actual experience	1,113,043	229,900	0	1,342,943
Difference between projected and actual earnings on pension plan investments	<u>0</u>	<u>0</u>	<u>378,549</u>	<u>378,549</u>
Total Deferred Inflows of Resources	<u>\$ 1,343,629</u>	<u>\$ 234,460</u>	<u>\$ 510,747</u>	<u>\$ 2,088,836</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE J: Defined Benefit Pension Plans (Continued)

	Business Type Activities		
	PERS Traditional Plan	PERS Combined Benefit Plan	Total
Deferred Outflows of Resources			
Difference between projected and actual earnings on pension plan investments	\$ 2,267,576	\$ 11,322	\$ 2,278,898
Changes in Assumptions	906,727	4,920	911,647
Differences between expected and actual experience	7,748	133	7,881
Difference in proportion from one measurement date to the next	0	1,052	1,052
County contributions subsequent to the measurement date	590,755	38,890	629,645
Total Deferred Outflows of Resources	<u>\$ 3,772,806</u>	<u>\$ 56,317</u>	<u>\$ 3,829,123</u>
Deferred Inflows of Resources			
Difference in proportion from one measurement date to the next	\$ 21,195	\$ 482	\$ 21,677
Differences between expected and actual experience	86,276	21,131	107,407
Total Deferred Inflows of Resources	<u>\$ 107,471</u>	<u>\$ 21,613</u>	<u>\$ 129,084</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year	PERS			Total
	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	
2018	\$ (13,149,049)	\$ (16,022)	\$ 42,428	\$ (13,122,643)
2019	(13,685,224)	(16,022)	42,428	(13,658,818)
2020	(8,310,132)	(13,030)	42,428	(8,280,734)
2021	(3,133,174)	(9,458)	34,695	(3,107,937)
2022	0	26,301	(80,054)	(53,753)
2023-2026	0	60,502	0	60,502
Total	<u>\$ (38,277,579)</u>	<u>\$ 32,271</u>	<u>\$ 81,925</u>	<u>\$ (38,163,383)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE J: Defined Benefit Pension Plans (Continued)

Wage Inflation	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA	Pre-1/7/2013 Retirees: 3 percent, simple Post-1/7/2013 Retirees: 3 percent simple through 2018, then 2.15 percent simple
Investment Rate of Return	7.5 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables. The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 8.3 percent for 2016.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2016 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.75 %
Domestic Equities	20.70	6.34
Real Estate	10.00	4.75
Private Equity	10.00	8.97
International Equities	18.30	7.98
Other investments	<u>18.00</u>	<u>4.92</u>
Total	<u>100.00 %</u>	<u>5.66 %</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE J: Defined Benefit Pension Plans (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

OPERS Traditional Plan

	1% Decrease	Current Discount Rate	1% Increase
	(6.5%)	(7.5%)	(8.5%)
County's proportionate share of the net pension liability	\$ 155,854,536	\$ 101,077,863	\$ 57,153,851

OPERS Combined Benefit Plan

	1% Decrease	Current Discount Rate	1% Increase
	(6.5%)	(7.5%)	(8.5%)
County's proportionate share of the net pension liability	\$ 24,053	\$ 246,182	\$ (495,493)

Actuarial Assumptions - STRS

The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Projected salary increases	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.75 percent, net of investment expenses
Cost-of-Living Adjustments (COLA)	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA paid on fifth anniversary of retirement date.

Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89 and not set back from age 90 and above.

Actuarial assumptions used in the June 30, 2016, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE J: Defined Benefit Pension Plans (Continued)

The 10 year expected real rate of return on pension plan investments was determined by STRS' investment consultant by developing best estimates of expected future real rates of return for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	31.00%	8.00%
International Equity	26.00%	7.85%
Alternatives	14.00%	8.00%
Fixed Income	18.00%	3.75%
Real Estate	10.00%	6.75%
Liquidity Reserves	1.00%	3.00%
Total	<u>100.00%</u>	7.61%

Discount Rate

The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2016. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2016. Therefore, the long-term expected rate of return on pension plan investments of 7.75 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2016.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.75 percent, as well as what the County proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75 percent) or one-percentage-point higher (8.75 percent) than the current rate:

STRS

	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
County's proportionate share of the net pension liability	\$ 3,829,583	\$ 2,352,192	\$ 2,082,157

NOTE K: Post-Employment Benefits Other Than Pension Benefits

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE K: Post-Employment Benefits Other Than Pension Benefits (Continued)

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage. OPERS funds a Retiree Medical Account (RMA) for participants in the Member-Directed Plan. At retirement or refund, participants can be reimbursed for qualified medical expenses from their vested RMA balance. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

In order to qualify for health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. Please see the Plan Statement in the OPERS 2016 CAFR for details.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care based on authority granted by state statute. The 2017 employer contribution rate was 14.0% of covered payroll for employees not engaged in law enforcement. For law enforcement employees and public safety employees, the employer contribution rate was 18.1%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for employees and 18.1% of covered payroll for law enforcement and public safety employees. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0% during calendar year 2017.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0% during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0.0% for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2017 was 4.0%.

The County's actual contributions for 2017, 2016, and 2015 which were used to fund OPEB were \$513,495; \$999,113; and \$970,994; respectively, for employees other than law enforcement and \$111,250; \$213,149; and \$201,427; respectively, for law enforcement employees. 100% has been contributed for the years 2017, 2016, and 2015.

The State Teachers Retirement System (STRS) offers a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursement will be discontinued effective January 1, 2019.

STRS requires all benefit recipients to pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contributions, currently 14% of covered payroll. The Board allocated 0% of employer contributions of covered payroll to post-employment health care for 2015 through 2017.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE L: Other Employee Benefits

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

NOTE M: Contingencies and Commitments

Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2017 for litigation settled were not material. The County is also involved in an on-going investigation with a former employee for misuse of County funds and is seeking restitution from the defendant. The amount is deemed nonmaterial to the financial statements. There are no liabilities or receivables associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Commitments:

As of December 31, 2017, the County had contractual commitments as follows:

Project	Fund	Total Contracts	Completed to Date	Commitment Remaining
Water Construction	Water	\$ 5,944,636	\$ 3,250,886	\$ 2,693,750
Sewer Construction	Sewer	12,949,093	9,762,151	3,186,942
County Construction	County Capital	4,655,656	2,233,345	2,422,311
Human Services Contracts	Human Services	2,621,786	1,451,482	1,170,304

The General Fund has \$1,453,721 in outstanding commitments as of December 31, 2017. This amount represents many low dollar commitments for purchases of goods or services.

NOTE N: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2017, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$3,645,162; Special Revenue Funds, \$845,238; Capital Project Funds, \$(1,123,562); and Debt Service Funds, \$19,136.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE O: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From				Total
	General	MHRB	MV & G	Other Governmental	
General	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Social Services	728,147	0	0	0	728,147
MV & G	0	0	0	0	0
County Capital	1,500,000	0	0	0	1,500,000
Other Governmental	594,105	30,132	119,454	20,000	763,691
Internal Service	75,000	0	0	0	75,000
TOTALS	<u>\$ 2,897,252</u>	<u>\$ 30,132</u>	<u>\$ 119,454</u>	<u>\$ 20,000</u>	<u>\$3,066,838</u>

The County's MV & G Fund transferred \$119,454 to the Debt Service Funds for the payment of debt. The MHRB Fund transferred \$30,123 to the Debt Service Funds for the payment of debt. The Other Governmental Funds (Community Transportation Fund) transferred \$20,000 to the Community Transportation Capital Project Fund for vehicles.

Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2017, related to the primary government were as follows:

GOVERNMENTAL ACTIVITIES	ASSET	LIABILITY
	Interfund Receivable	Interfund Payable
General	\$2,299,617	\$ 0
Social Services	0	500,000
MV&G	0	311,429
Special Assessment Debt Service	0	830,652
Other Governmental Funds	15,000	653,188
Health Insurance - Internal Service	0	600,000
Fleet Maintenance - Internal Service	0	250,000
BUSINESS-TYPE ACTIVITIES		
Water	34,433	0
Sewer	796,219	0
TOTAL	<u>\$3,145,269</u>	<u>\$3,145,269</u>

During 2017, the County General Fund made advances to nonmajor governmental funds in anticipation of intergovernmental grant revenue and charges for services revenue. In 2017, the Water and Sewer Funds made advances to the Special Assessment Debt Service Fund for principal and interest payments. \$1,676,429 is not scheduled to be collected in the subsequent year.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE P: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials' liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Underwriters at Lloyd's provides an \$11,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$11,000,000 limit for Employment Practices Liability. Travelers Indemnity Company provides a \$250,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$350,000 retention.

XL Insurance America, Inc. provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$5,000 deductible. National Union Fire Insurance Company provides the County's Cyber Liability Insurance with a \$2,000,000 maximum limit subject to a \$25,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible and limits up to \$75,000 for theft, disappearance or destruction of money and securities. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of \$125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund 80% to 90% of an employee's health insurance plan. The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$1,022,231 reported in the Health Insurance fund at December 31, 2017, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE P: Risk Management (Continued)

Changes in the fund's claims liability amount in 2017 were:

	Claims Balance Beginning of Year	Claims and Changes in Claims Estimate	Claims Payments	Claims Balance at End of Year
2016	704,731	13,116,871	(12,806,278)	1,015,324
2017	1,015,324	10,064,158	(12,101,713)	(1,022,231)

NOTE Q: Tax Abatements

The County provides tax abatements under two programs: the Enterprise Zone Program, and the Community Reinvestment Area Program. The Enterprise Zone Program provides designated areas in which businesses can receive tax exemptions on eligible new investment of real property in conjunction with the creation of new jobs. Enterprise Zone agreements are entered into by the County and the local government the business is providing new investment. The Community Reinvestment Area (CRA) Program provides tax exemptions on real property for residents and businesses who renovate an existing or construct new buildings in designated areas. CRA's are entered into by the local government which the Community Reinvestment Area is located. Exemptions on both programs can range from a 50% to 100% exemption on assessed value for a certain time frame that is agreed upon in the agreement.

Tax Abatement Program by Local Government Approval	Amount of Taxes Abated during the Fiscal Year
Enterprise Zone Program	
Batavia Township	\$ 136,341
Miami Township	2,276
Village of Batavia	3,690
Union Township	2,688
Total Enterprise Zone Program	\$ 144,995
Community Reinvestment Area Program	
Union Township	\$ 17,382
City of Milford	52,822
Village of New Richmond	523
Total Community Reinvestment Area Program	\$ 70,727

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE R: Clermont County CIC, Inc.

Nature of Operations

Clermont County CIC, Inc. (CIC) is a non-profit organization incorporated in Ohio in 2003. It is considered a component unit of the Clermont County government, State of Ohio (County). The CIC was established as a “community improvement corporation”, as set forth in the Ohio Revised Code. Its purpose is to facilitate economic development in Clermont County. The CIC works with the County to assist with the implementation of the adopted economic development plan including a current focus on facilitating industrial and office park developments. The CIC is able to facilitate the issuance of Industrial Development Bonds (“IDB”).

The CIC, like other Ohio community improvement corporations, has business activities set forth in state law:

- To borrow money by issuing debt that would be secured by mortgage or other lien on the developed property.
- To make loans to persons or businesses and to regulate the terms and conditions of such loans.
- To purchase real property and personal property and to re-sell such property.
- To acquire business assets including goodwill and intangibles and to assume liabilities related to the acquisition of such business assets.
- To acquire real estate for the purpose of constructing industrial plants or business establishments or to dispose of such property for such purpose. In addition, the CIC may acquire industrial plants and business establishments and may sell, operate, maintain or lease such property.
- To acquire, sell, or pledge stock shares, bonds, notes or other securities of persons or businesses.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: The County Treasurer is the custodian for the CIC’s cash and cash equivalents. The County’s cash pool holds the Council’s cash and cash equivalents, which are reported at the County Treasurer’s carrying amount.

Capital Assets: Capital Assets are stated at historical cost acquisition or at estimated fair market value at date of gift, if donated. The only assets capitalized by the Corporation are land held for resale.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2017 is as follows:

Land Held for Resale				
IRG Batavia Agreement	\$ 250,097	\$ 0	\$ 0	\$ 250,097
South Afton Commerce Park	4,952,415	0	0	4,952,415
Land within the Village of Batavia	<u>0</u>	<u>370,300</u>	<u>(94,800)</u>	<u>275,500</u>
Total Land Held for Resale	<u>\$ 5,202,512</u>	<u>\$ 370,300</u>	<u>\$ (94,800)</u>	<u>\$ 5,478,012</u>

In March 2010, the CIC received 36.6 acres of land in Batavia Township from IRG Batavia I, LLC. IRG is obligated to re-purchase the land from the CIC between 2012 and 2018. The CIC has 13.62 acres in Land held for resale.

In January 2016, the CIC purchased two parcels of land. The first parcel is 105.27 acres and is located in Williamsburg Township for the amount of \$1,654,525 and the second parcel is 136.94 acres located in Williamsburg Township for the amount of \$3,297,890. This is for the development for the South Afton Commerce Park.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE R: Clermont County CIC, Inc. (Continued)

In 2017, the Clermont County Board of County Commissioners transferred seven parcels to the CIC within the Village of Batavia. The value of these parcels was \$370,300. Two of these parcels were sold for \$20,000.

NOTE S: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County.

The TID's management believes the financial statements present all activities for which the TID is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The TID's basic financial statements consist of a Statement of Net Position, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for payment of principal and interest thereon but does not include stripped principal or interest obligations of such obligations;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE S: Clermont County Transportation Improvement District (Continued)

3. Interim deposits in Board-approved depositories;
4. Bonds and other obligations of the State;
5. No-load money market mutual funds consisting exclusively of obligations described in 1 and 2 above or repurchase agreements secured by such obligations, provided such investments are made only through banks and savings and loan institutions authorized by R.C. 135.03;
6. The Ohio Subdivision Fund (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$11,026,503 of the District's bank balance of \$12,428,942 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized. The District's financial institutions were approved for a reduced collateral rate of 102 percent through the Ohio Pooled Collateral System.

The District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by:

Eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least one hundred five percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE S: Clermont County Transportation Improvement District (Continued)

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township, and Union Township to provide funding to the TID to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. The initial intergovernmental agreements with Miami Township and Union Township each provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. Amendments to those agreements have increased the pledged revenue commitments over an extended period ending 2036.

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 26,125,000
Clermont County Engineer's Office	19,000,000
Miami Township	6,300,000
Union Township	1,900,000
Total	\$ 53,325,000

Contractual Commitments

As of December 31, 2017, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Commitment Remaining
\$ 12,081,996	\$9,230,720	\$ 2,851,276

Transfers

During the year, the District transferred \$4,658,144 from the General Fund to the debt service fund for debt service and for the funding of debt service reserves and \$6,369,425 from the General Fund to various project funds to fund project expenditures. In addition, a project fund transferred \$58,875 to the General Fund to return funds previously provided for funding of expenditures in prior years in advance of receiving project specific funding from outside sources.

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006. There have been no significant changes in coverage since July 2006.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE S: Clermont County Transportation Improvement District (Continued)

Long-Term Debt

Changes in the long-term debt of the District during 2017 were as follows:

	Maturity	Interest Rate	Balance 1/1/2017	Additions	Deletions	Balance 12/31/2017	Amount Due Within One Year
Series 2010 Roadway Improvement Bonds - \$5,925,000	2025	2.90-5.35%	3,775,000	0	(380,000)	3,395,000	385,000
Series 2012 Roadway Improvement Bonds - \$5,000,000	2028	2.00-3.00%	3,910,000	0	(285,000)	3,625,000	290,000
Premium on Bonds			74,764	0	(10,249)	64,515	9,696
Series 2013 Roadway Improvement Bonds - \$8,035,000	2028	2.50-5.00%	6,235,000	0	(450,000)	5,785,000	460,000
Premium on Bonds			388,160	0	(51,232)	336,928	48,255
Series 2016 Roadway Improvement Bonds - \$7,815,000	2036	3.00-4.00%	7,815,000	0	(270,000)	7,545,000	280,000
Premium on Bonds			798,501	0	(66,368)	732,133	64,601
Series 2017 Roadway Improvement Bonds - \$7,925,000	2036	2.00-4.00%	0	7,925,000	(215,000)	7,710,000	130,000
Premium on Bonds			0	472,033	(21,271)	450,762	35,239
Total Long-term Debt			<u>\$ 22,996,425</u>	<u>\$ 8,397,033</u>	<u>\$ (1,749,120)</u>	<u>\$ 29,644,338</u>	<u>\$ 1,702,791</u>

During 2010, the TID issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the TID's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$380,000 in 2017 to \$470,000 in 2025. Interest, at rates varying from 2.90 percent to 5.35 percent per annum, is payable semi-annually on June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

During 2012, the TID issued \$5,000,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series, 2012, dated August 7, 2012, to finance the third phase of the TID's Regional Transportation Improvement Program. The balance of the 2012 bonds will mature on December 1 in various amounts ranging from \$285,000 in 2017 to \$380,000 in 2028. Interest, at rates varying from 2.00 percent to 3.00 percent per annum, is payable semi-annually on June 1 and December 1.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

NOTE S: Clermont County Transportation Improvement District (Continued)

During 2013, TID issued \$8,035,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2013, dated May 3, 2013, to finance the fourth phase of the District's Regional Transportation Program. The balance of the Series 2013 bonds will mature on December 1 in various amounts ranging from \$450,000 in 2017 to \$615,000 in 2028. Interest, at rates varying from 2.50 percent to 5.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2016, the TID issued \$7,815,000 of Clermont County Transportation Improvement District Special Obligation Revenue Bonds, Series 2016, Dated April 1, 2016, to finance the fifth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2016 bonds will mature on December 1 in various amounts ranging from \$270,000 in 2017 to \$550,000 in 2036. Interest, at rates varying from 3.00 percent to 4.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2017, the TID issued \$7,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2017, dated April 12, 2017, to finance the sixth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2017 bonds will mature on December 1 in various amounts ranging from \$130,000 in 2018 to \$685,000 in 2036. Interest, at rates varying from 2.00 percent to 4.00 percent per annum, is payable semiannually on June 1 and December 1.

The TID has pledged receipts which consist of 1) the project funding; 2) future project funding; 3) net RID revenues; and 4) any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2036. Annual principal and interest payments on the bonds after the Federal subsidy are expected to require approximately 84 percent of annual pledged revenues through 2025, 79 percent from 2026 through 2028 and 50 percent from 2029 through 2036.

The annual requirements to retire the bonds, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

Year	Principal	Interest	Federal Subsidy	Total
2018	\$ 1,545,000	\$ 1,030,018	\$ (77,836)	\$ 2,497,182
2019	1,570,000	985,393	(70,039)	2,485,354
2020	1,630,000	939,623	(61,863)	2,507,760
2021	1,665,000	886,985	(53,206)	2,498,779
2022	1,740,000	827,583	(43,215)	2,524,368
2023-2027	9,235,000	3,071,161	(66,447)	12,239,714
2028-2032	5,980,000	1,513,550	0	7,493,550
2033-2036	4,695,000	432,075	0	5,127,075
TOTAL	\$ 28,060,000	\$ 9,686,388	\$ (372,606)	\$ 37,373,782

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note T: Clermont County Port Authority

Nature of Operations

The Clermont County Port Authority (Port Authority) is a body corporate and politic created for the purposes of enhancing, foster, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Port Authority was created by the Clermont County Board of Commissioners on July 16, 2012 under Ohio Revised Code Sections 4582.21 to 4582.99. The Port Authority is governed by a five member board of directors each of whom shall serve a term of four years and are appointed by the Board of County Commissioners. The Board of County Commissioners may remove any member of the board of directors for misfeasance, nonfeasance, or malfeasance in office. The Port Authority has no component units or other organizations to be included in the financial statements. The Port Authority is however a discretely presented component unit of Clermont County.

Cash and Cash Equivalents: The County Treasurer is the custodian for the Port Authority's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost at estimated fair market value at date of gift, if donated. The only asset that is capitalized by the Port Authority is a building and is being depreciated over the life of the building of 30 years.

Capital Assets

Capital asset activity for the year ended December 31, 2017, was as follows:

	Balance <u>1/1/2017</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2017</u>
Capital Assets being depreciated:				
Building and Improvements	\$ 542,100	\$ 0	\$ 0	\$ 542,100
Less Accumulated Depreciation:				
Building and Improvements	<u>(63,245)</u>	<u>(18,070)</u>	<u>0</u>	<u>(81,315)</u>
Total Capital Assets, being depreciated, net	<u>\$ 478,855</u>	<u>\$ (18,070)</u>	<u>\$ 0</u>	<u>\$ 460,785</u>

In March 2013, the Port Authority entered into a ground lease with Huhtamaki, Inc. The ground lease leases the land to the Port Authority for \$1 per year and conveys the building to the Port Authority through of Bill of Sale for \$10. The value of the building at the time of the lease and sale was \$542,100. The Port Authority and Huhtamaki, Inc. entered into a second lease agreement at this same time called the project lease. With this lease, the building is leased to Huhtamaki, Inc. for \$1,000 annually. During the term of the lease, Huhtamaki, Inc. will be making leasehold improvements to the building. At the end of the project lease, Huhtamaki, Inc. will take title to the building and this will terminate the ground lease at that time.

Conduit Debt

In December 2013, the Port Authority entered into a cooperative agreement with Union Township, Ohio; Jungle Jim's Economic Development District of Union Township, Ohio; Union Township Clermont County CIC, Inc.; Noble Family Eastgate, LLC; and The Huntington National Bank. This agreement is to help with the financing of the expansion project of the Jungle Jim's, specialty grocery store in Union Township. The Port Authority secured \$22,705,000 in Economic Development Special Obligation Bonds for the project. The bonds are being paid back through special assessments paid by Noble Family Eastgate, LLC to Union Township and are being held by Huntington Bank, trustee. Union Township has also pledged the Joint Economic Development District's income tax receipts for the payment of the debt and any other non-tax revenue of the township if needed. At December 31, 2017, there was \$19,340,000 in outstanding bonds.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2017

Note T: Clermont County Port Authority (Continued)

On October 1, 2015, the Port Authority entered into a ground lease with the Board of Education of the West Clermont Local School District. The ground lease leases the land to the Port Authority for \$1 per year. The ground lease commenced on October 1, 2015 and terminates on December 31, 2058. On this same date, the Port Authority entered into a project lease with the Board of Education of West Clermont Local School District to lease the project site for the construction of school facilities on the real property purchased by the Board of Education of the West Clermont Local School District and leased by the Port Authority. As part of these agreements, the Port Authority entered into a trust agreement with US Bank National Association for the financing of the building of the new high school of the West Clermont Local School District. The Port Authority secured \$99,255,000 in Lease Revenue Bonds for the project. The bonds are being paid back through lease payments made by the West Clermont Local School District to the Port Authority and being held by US Bank, trustee. At December 31, 2017, there was \$99,255,000 in outstanding bonds.

CLERMONT COUNTY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Pension Plan
Last Four Fiscal Years

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's Proportion of the Net Pension Liability - Traditional Pension Plan	0.463242%	0.465042%	0.466576%	0.466576%
County's Proportionate Share of the Net Pension Liability - Traditional Pension Plan	\$ 101,077,863	\$ 77,087,186	\$ 55,840,968	\$ 54,579,707
County's Covered-Employee Payroll ¹	\$ 60,027,223	\$ 57,986,375	\$ 56,596,371	\$ 55,925,375
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	168.39%	132.94%	98.67%	97.59%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability - Traditional Pension Plan	77.25%	81.08%	86.45%	86.45%

Note: Information prior to 2014 is not available

¹County's Covered-Employee Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Four Fiscal Years

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's Proportion of the Net Pension Asset - Combined Benefit Plan	0.496042%	0.523280%	0.509332%	0.509332%
County's Proportionate Share of the Net Pension (Asset) Liability - Combined Benefit Plan	\$ (246,182)	\$ (225,862)	\$ (194,595)	\$ (53,033)
County's Covered-Employee Payroll ¹	\$ 1,935,951	\$ 1,902,008	\$ 1,770,137	\$ 1,749,150
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-12.72%	-11.87%	-10.99%	-3.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset - Combined Benefit Plan	116.55%	116.90%	114.83%	114.83%

Note: Information prior to 2014 is not available

¹County's Covered-Employee Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio State Teachers Retirement System

Last Three Fiscal Year

	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's Proportion of the Net Pension Liability	0.008609%	0.008457%	0.009040%
County's Proportionate Share of the Net Pension Liability	\$ 2,352,192	\$ 2,337,323	\$ 1,877,685
County's Covered-Employee Payroll	\$ 936,164	\$ 925,561	\$ 908,968
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	251.26%	252.53%	206.57%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.80%	72.09%	74.70%

Note: Information prior to 2015 is not available

Clermont County, Ohio

Required Supplementary Information

Schedule of County Contributions

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Four Years

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 8,678,717	\$ 8,326,640	\$ 8,132,787	\$ 7,986,884
Contributions in Relation to the Contractually Required Contribution	<u>8,678,717</u>	<u>8,326,640</u>	<u>8,132,787</u>	<u>7,986,884</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered-Employee Payroll	\$ 60,027,223	\$ 57,986,375	\$ 56,596,371	\$ 55,925,375
Contributions as a Percentage of Covered- Employee Payroll	14.46%	14.36%	14.37%	14.28%

Note: Information prior to 2014 is not available

Clermont County, Ohio

Required Supplementary Information

Schedule of County Contributions

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Four Years

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 279,900	\$ 273,122	\$ 254,365	\$ 249,568
Contributions in Relation to the Contractually Required Contribution	<u>279,900</u>	<u>273,122</u>	<u>254,365</u>	<u>249,568</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered-Employee Payroll	\$ 1,935,951	\$ 1,902,008	\$ 1,770,137	\$ 1,749,150
Contributions as a Percentage of Covered- Employee Payroll	14.46%	14.36%	14.37%	14.27%

Note: Information prior to 2014 is not available

Clermont County, Ohio

Required Supplementary Information

Schedule of County Contributions

Ohio State Teachers Retirement System

Last Four Years

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 127,111	\$ 128,261	\$ 126,537	\$ 126,669
Contributions in Relation to the Contractually Required Contribution	<u>127,111</u>	<u>128,261</u>	<u>126,537</u>	<u>126,669</u>
Contribution Deficiency (Excess)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
County Covered-Employee Payroll	\$ 936,164	\$ 925,561	\$ 908,968	\$ 906,965
Contributions as a Percentage of Covered- Employee Payroll	13.58%	13.86%	13.92%	13.97%

Note: Information prior to 2014 is not available

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CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

**Clermont County
Combining Statements - Nonmajor Governmental Funds**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property, dog tag licenses, and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Law Library Fund – This fund is used to account for court fees restricted to the maintenance of the County's law library.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

Health & Human Services Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Developmental Disabilities Board and the Mental Health and Recovery Board.

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Clermont County, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2017

	Nonmajor			
	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 4,688,246	\$ 1,097,381	\$ 3,839,285	\$ 20,598
Special Assessments Receivable	0	0	0	0
Revenue in Lieu of Taxes Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Interfund Receivable	0	0	15,000	0
Intergovernmental Receivable	0	0	49,352	0
Loans Receivable	0	0	0	0
<i>Total assets</i>	<u>\$ 4,688,246</u>	<u>\$ 1,097,381</u>	<u>\$ 3,903,637</u>	<u>\$ 20,598</u>
LIABILITIES				
Accounts Payable	\$ 72,258	\$ 17,374	\$ 48,459	\$ 22,269
Accrued Wages and Benefits	60,803	31,669	26,803	3,996
Matured Compensated Absences	0	0	0	10,387
Interfund Payable	0	500,000	41,500	0
<i>Total liabilities</i>	<u>133,061</u>	<u>549,043</u>	<u>116,762</u>	<u>36,652</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	0	0	36,593	0
Unavailable Revenue-Intergovernmental	0	0	0	0
Unavailable Revenue-Investment Earnings	0	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0
<i>Total deferred inflow of resources</i>	<u>0</u>	<u>0</u>	<u>36,593</u>	<u>0</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>133,061</u>	<u>549,043</u>	<u>153,355</u>	<u>36,652</u>
FUND BALANCES (DEFICITS)				
Restricted				
Community Development	0	0	0	0
Grants	0	0	0	0
Judicial	0	0	3,750,282	0
Legislative & Executive	89,941	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Real Estate Assessment	4,465,244	0	0	0
Transportation	0	548,338	0	0
Assigned				
Capital Outlay	0	0	0	0
Community Development	0	0	0	0
Debt Service	0	0	0	0
Unassigned	0	0	0	(16,054)
<i>Total fund balances (deficits)</i>	<u>4,555,185</u>	<u>548,338</u>	<u>3,750,282</u>	<u>(16,054)</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 4,688,246</u>	<u>\$ 1,097,381</u>	<u>\$ 3,903,637</u>	<u>\$ 20,598</u>

Special Revenue Funds					Nonmajor Debt Service Fund
Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service
\$ 1,348,488	\$ 4,563,317	\$ 180,005	\$ 691,846	\$ 217,108	\$ 242,215
0	0	0	0	0	523,483
0	0	0	3,124,936	0	0
0	829	38	0	0	0
0	0	0	0	0	0
0	1,069,222	13,956	210,345	0	0
0	0	327,408	0	0	0
<u>\$ 1,348,488</u>	<u>\$ 5,633,368</u>	<u>\$ 521,407</u>	<u>\$ 4,027,127</u>	<u>\$ 217,108</u>	<u>\$ 765,698</u>
\$ 8,437	\$ 90,310	\$ 15,578	\$ 0	\$ 23,268	\$ 0
4,250	119,942	2,234	0	1,554	0
0	0	0	0	0	0
0	41,000	35,000	0	0	0
<u>12,687</u>	<u>251,252</u>	<u>52,812</u>	<u>0</u>	<u>24,822</u>	<u>0</u>
0	959,034	13,956	0	0	0
0	0	0	210,345	0	0
0	538	25	0	0	0
0	0	0	0	0	523,406
0	0	0	3,122,232	0	0
0	959,572	13,981	3,332,577	0	523,406
<u>12,687</u>	<u>1,210,824</u>	<u>66,793</u>	<u>3,332,577</u>	<u>24,822</u>	<u>523,406</u>
0	0	13,515	694,550	0	0
0	848,942	441,099	0	0	0
1,335,801	0	0	0	0	0
0	0	0	0	0	0
0	3,573,602	0	0	0	0
0	0	0	0	192,286	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	242,292
0	0	0	0	0	0
<u>1,335,801</u>	<u>4,422,544</u>	<u>454,614</u>	<u>694,550</u>	<u>192,286</u>	<u>242,292</u>
<u>\$ 1,348,488</u>	<u>\$ 5,633,368</u>	<u>\$ 521,407</u>	<u>\$ 4,027,127</u>	<u>\$ 217,108</u>	<u>\$ 765,698</u>

Continued

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2017
(Continued)

	Nonmajor Capital Project Funds			Total Nonmajor Funds
	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 1,290,006	\$ 3,233	\$ 17,678	\$ 18,199,406
Special Assessments Receivable	0	0	0	523,483
Revenue in Lieu of Taxes Receivable	0	0	0	3,124,936
Accrued Interest Receivable	0	0	0	867
Interfund Receivable	0	0	0	15,000
Intergovernmental Receivable	0	0	0	1,342,875
Loans Receivable	0	0	0	327,408
<i>Total assets</i>	<u>\$ 1,290,006</u>	<u>\$ 3,233</u>	<u>\$ 17,678</u>	<u>\$ 23,533,975</u>
LIABILITIES				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 297,953
Accrued Wages and Benefits	0	0	0	251,251
Accrued Wages and Benefits	0	0	0	10,387
Interfund Payable	35,688	0	0	653,188
<i>Total liabilities</i>	<u>35,688</u>	<u>0</u>	<u>0</u>	<u>1,212,779</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	0	0	0	1,009,583
Unavailable Revenue-Intergovernmental	0	0	0	210,345
Unavailable Revenue-Investment Earnings	0	0	0	563
Unavailable Revenue-Special Assessments	0	0	0	523,406
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	3,122,232
<i>Total deferred inflow of resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,866,129</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>35,688</u>	<u>0</u>	<u>0</u>	<u>6,078,908</u>
FUND BALANCES (DEFICITS)				
Restricted				
Community Development	0	0	0	708,065
Grants	0	3,233	0	1,293,274
Judicial	0	0	0	5,086,083
Legislative & Executive	0	0	0	89,941
Public Safety	0	0	0	3,573,602
Public Works	0	0	0	192,286
Real Estate Assessment	0	0	0	4,465,244
Transportation	0	0	0	548,338
Assigned				
Capital Outlay	0	0	17,678	17,678
Community Development	1,254,318	0	0	1,254,318
Debt Service	0	0	0	242,292
Unassigned	0	0	0	(16,054)
<i>Total fund balances (deficits)</i>	<u>1,254,318</u>	<u>3,233</u>	<u>17,678</u>	<u>17,455,067</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 1,290,006</u>	<u>\$ 3,233</u>	<u>\$ 17,678</u>	<u>\$ 23,533,975</u>

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Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2017

Nonmajor

	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
REVENUES				
Property and Other Taxes	\$ 636,810	\$ 0	\$ 0	\$ 0
Special Assessments	0	0	0	0
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	2,866,023	2,844,222	639,258	588
Licenses and Permits	309,875	0	0	0
Fines and Forfeitures	26,729	0	3,401	261,772
Intergovernmental	0	219,120	653,635	5,000
Investment Earnings	567	0	0	0
Net Increase in Fair Value of Investments	0	0	0	0
Other Revenue	71	0	2,366	43,963
<i>Total revenues</i>	<u>3,840,075</u>	<u>3,063,342</u>	<u>1,298,660</u>	<u>311,323</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive	4,424,174	0	0	0
Judicial	0	0	1,488,011	359,059
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Community Development	0	0	0	0
Economic Development	0	0	0	0
Transportation	0	2,946,490	0	0
<i>Debt service:</i>				
Principal retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Capital outlay	0	0	0	0
<i>Total expenditures</i>	<u>4,424,174</u>	<u>2,946,490</u>	<u>1,488,011</u>	<u>359,059</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(584,099)</u>	<u>116,852</u>	<u>(189,351)</u>	<u>(47,736)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	45,000	0	38,334	32,517
Transfers Out	0	(20,000)	0	0
Proceeds from Capital Assets	183	5	1,246	0
Proceeds from Bonds	0	0	0	0
<i>Total other financing sources (uses)</i>	<u>45,183</u>	<u>(19,995)</u>	<u>39,580</u>	<u>32,517</u>
<i>Net change in fund balances</i>	(538,916)	96,857	(149,771)	(15,219)
Fund balances - beginning (Restated)	5,094,101	451,480	3,900,053	(835)
<i>Fund balances - ending</i>	<u>\$ 4,555,185</u>	<u>\$ 548,337</u>	<u>\$ 3,750,282</u>	<u>\$ (16,054)</u>

Special Revenue Funds					Nonmajor Debt Service Fund
Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	79,138
0	0	0	2,789,100	0	0
454,392	1,068,813	300	0	33,467	0
0	182,695	0	0	0	0
0	171,194	0	0	0	0
0	2,394,517	741,470	420,586	15,000	0
0	3,215	208	0	0	0
0	1,160	53	0	0	0
305	55,247	43,661	0	2,938	0
<u>454,697</u>	<u>3,876,841</u>	<u>785,692</u>	<u>3,209,686</u>	<u>51,405</u>	<u>79,138</u>
0	0	0	0	0	0
250,517	0	0	0	0	0
0	5,007,568	0	0	0	0
0	0	0	0	131,239	0
0	0	0	0	0	0
0	0	1,082,708	2,901,847	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	173,586
0	0	0	0	0	43,093
0	0	0	0	0	0
<u>250,517</u>	<u>5,007,568</u>	<u>1,082,708</u>	<u>2,901,847</u>	<u>131,239</u>	<u>216,679</u>
<u>204,180</u>	<u>(1,130,727)</u>	<u>(297,016)</u>	<u>307,839</u>	<u>(79,834)</u>	<u>(137,541)</u>
0	478,254	0	0	0	149,586
0	0	0	0	0	0
127	111,083	0	0	0	0
0	0	0	0	175,000	0
<u>127</u>	<u>589,337</u>	<u>0</u>	<u>0</u>	<u>175,000</u>	<u>149,586</u>
204,307	(541,390)	(297,016)	307,839	95,166	12,045
1,131,493	4,963,932	751,632	386,711	97,121	230,249
<u>\$ 1,335,800</u>	<u>\$ 4,422,542</u>	<u>\$ 454,616</u>	<u>\$ 694,550</u>	<u>\$ 192,287</u>	<u>\$ 242,294</u>

Continued

Clermont County, Ohio
Combining Statement of Revenues,
Nonmajor Governmental Funds
For the Year Ended December 31, 2017
(Continued)

	Nonmajor Capital Projects Funds			
	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	Total Nonmajor Funds
REVENUES				
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 636,810
Special Assessments	0	0	0	79,138
Revenue in Lieu of Taxes	5,665	0	0	2,794,765
Charges for Services	0	1,176	0	7,908,239
Licenses and Permits	0	0	0	492,570
Fines and Forfeitures	0	0	0	463,096
Intergovernmental	0	371,339	0	4,820,667
Investment Earnings	0	0	0	3,990
Net Increase in Fair Value of Investments	0	0	0	1,213
Other Revenue	896,523	0	0	1,045,074
<i>Total revenues</i>	<u>902,188</u>	<u>372,515</u>	<u>0</u>	<u>18,245,562</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive	0	0	0	4,424,174
Judicial	0	0	0	2,097,587
Public Safety	0	0	0	5,007,568
Public Works	0	0	0	131,239
Health	0	0	0	0
Community Development	0	0	0	3,984,555
Economic Development	0	0	0	0
Transportation	0	0	0	2,946,490
<i>Debt service:</i>				
Principal retirement	0	0	0	173,586
Interest and Fiscal Charges	0	0	0	43,093
Capital outlay	844	466,437	0	467,281
<i>Total expenditures</i>	<u>844</u>	<u>466,437</u>	<u>0</u>	<u>19,275,573</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>901,344</u>	<u>(93,922)</u>	<u>0</u>	<u>(1,030,011)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	0	20,000	0	763,691
Transfers Out	0	0	0	(20,000)
Proceeds from Capital Assets	0	24,700	0	137,344
Proceeds from Bonds	0	0	0	175,000
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>44,700</u>	<u>0</u>	<u>1,056,035</u>
<i>Net change in fund balances</i>	901,344	(49,222)	0	26,024
Fund balances - beginning	352,973	52,455	17,678	17,429,043
<i>Fund balances - ending</i>	<u>\$ 1,254,317</u>	<u>\$ 3,233</u>	<u>\$ 17,678</u>	<u>\$ 17,455,067</u>

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,959,113	\$ 7,959,113	\$ 7,966,862	\$ 7,749
Sales Tax	28,447,922	28,447,922	28,394,006	(53,916)
Charges for services	13,005,846	13,004,637	13,932,747	928,110
Licenses and permits	1,035,700	1,035,700	1,254,023	218,323
Fines and forfeitures	990,960	990,960	747,142	(243,818)
Intergovernmental	6,226,070	6,334,270	6,961,075	626,805
Investment earnings	930,500	930,500	1,145,491	214,991
Other revenues	608,861	608,861	1,083,116	474,255
<i>Total revenues</i>	<u>59,204,972</u>	<u>59,311,963</u>	<u>61,484,462</u>	<u>2,172,499</u>

EXPENDITURES

Current:

General Government

Legislative and executive

Commissioners

Salaries 723,224 749,534 715,601 33,933

Fringe benefits 213,990 201,590 189,949 11,641

Other expenditures 727,154 764,361 737,644 26,717

Total Commissioners 1,664,368 1,715,485 1,643,194 72,291

Human Resources

Salaries 185,375 185,000 184,586 414

Fringe benefits 50,065 50,940 50,826 114

Other expenditures 39,210 38,022 30,098 7,924

Total Human Resources 274,650 273,962 265,510 8,452

Office of Management & Budget

Salaries 195,540 195,540 181,296 14,244

Fringe benefits 48,698 48,273 44,849 3,424

Other expenditures 14,428 14,428 9,994 4,434

Total Office of Management & Budget 258,666 258,241 236,139 22,102

Facilities Maintenance

Salaries 447,802 447,777 384,256 63,521

Fringe benefits 171,356 168,606 168,605 1

Other expenditures 2,348,031 2,176,156 2,103,494 72,662

Total Facilities Maintenance 2,967,189 2,792,539 2,656,355 136,184

Auditor - Administration

Salaries 690,083 703,939 702,279 1,660

Fringe benefits 190,125 190,125 190,119 6

Other expenditures 407,466 405,350 392,481 12,869

Total Auditor - Administration 1,287,674 1,299,414 1,284,879 14,535

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Information Systems				
Salaries	801,137	801,137	773,575	27,562
Fringe benefits	243,182	243,182	226,472	16,710
Other expenditures	360,874	353,195	346,328	6,867
Total Information Systems	1,405,193	1,397,514	1,346,375	51,139
Records Retention				
Salaries	119,213	119,213	118,928	285
Fringe benefits	43,198	43,198	43,152	46
Other expenditures	52,627	44,333	33,365	10,968
Total Records Retention	215,038	206,744	195,445	11,299
Budget Commission				
Other expenditures	1,067	1,067	911	156
Total Budget Commission	1,067	1,067	911	156
Audit				
Other expenditures	93,379	93,379	87,561	5,818
Total Audit	93,379	93,379	87,561	5,818
Auditor - Tax Map				
Salaries	96,145	96,145	96,043	102
Fringe benefits	43,766	43,766	43,719	47
Other expenditures	11,968	11,966	11,690	276
Total Auditor - Tax Map	151,879	151,877	151,452	425
Treasurer				
Salaries	365,986	365,986	350,844	15,142
Fringe benefits	98,804	98,804	95,045	3,759
Other expenditures	223,971	221,775	218,773	3,002
Total Treasurer	688,761	686,565	664,662	21,903
Prosecuting Attorney				
Salaries	2,093,017	2,112,809	2,020,337	92,472
Fringe benefits	596,175	596,175	574,497	21,678
Other expenditures	113,895	115,560	113,284	2,276
Total Prosecuting Attorney	2,803,087	2,824,544	2,708,118	116,426
Board of Elections				
Salaries	513,399	549,442	541,986	7,456
Fringe benefits	154,496	154,496	151,925	2,571
Other expenditures	557,318	550,818	448,306	102,512
Total Board of Elections	1,225,213	1,254,756	1,142,217	112,539

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Recorder				
Salaries	267,638	271,352	271,050	302
Fringe benefits	68,927	71,627	70,969	658
Other expenditures	172,785	172,093	146,912	25,181
Total Recorder	509,350	515,072	488,931	26,141
Legislative and Executive Grants				
Other expenditures	523,444	587,650	460,217	127,433
Total Legislative and Executive Grants	523,444	587,650	460,217	127,433
Office of Public Information				
Salaries	75,100	75,300	75,244	56
Fringe benefits	22,910	23,110	23,017	93
Other expenditures	14,152	13,447	11,009	2,438
Total Office of Public Information	112,162	111,857	109,270	2,587
Certificate of Title				
Salaries	731,726	769,251	766,382	2,869
Fringe benefits	269,560	269,035	245,622	23,413
Other expenditures	925,511	910,791	239,169	671,622
Total Certificate of Title	1,926,797	1,949,077	1,251,173	697,904
Total legislative and executive	16,107,917	16,119,743	14,692,409	1,427,334
Judicial				
Court of Appeals				
Other expenditures	112,500	112,500	112,274	226
Common Pleas Court				
Salaries	971,738	971,738	959,991	11,747
Fringe benefits	307,842	307,642	289,403	18,239
Other expenditures	294,832	291,821	227,708	64,113
Total Common Pleas Court	1,574,412	1,571,201	1,477,102	94,099
Jury Commission				
Salaries	134,594	134,594	134,594	0
Fringe benefits	54,117	54,317	54,164	153
Other expenditures	13,703	14,203	13,877	326
Total Jury Commission	202,414	203,114	202,635	479
Domestic Relations Court				
Salaries	814,772	814,772	793,464	21,308
Fringe benefits	208,577	208,577	206,160	2,417
Other expenditures	34,849	34,836	34,658	178
Total Domestic Relations Court	1,058,198	1,058,185	1,034,282	23,903

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Juvenile Court				
Salaries	1,388,319	1,371,865	1,332,293	39,572
Fringe benefits	418,750	415,550	391,156	24,394
Other expenditures	431,856	421,360	421,357	3
Total Juvenile Court	2,238,925	2,208,775	2,144,806	63,969
Probate Court				
Salaries	387,527	387,527	378,107	9,420
Fringe benefits	128,356	128,356	112,342	16,014
Other expenditures	35,229	35,192	35,177	15
Total Probate Court	551,112	551,075	525,626	25,449
Clerk - Common Pleas Court				
Salaries	642,424	639,824	638,181	1,643
Fringe benefits	246,587	249,187	245,333	3,854
Other expenditures	172,204	167,688	150,876	16,812
Total Clerk - Common Pleas Court	1,061,215	1,056,699	1,034,390	22,309
Clerk - Municipal Court				
Salaries	963,030	968,130	945,219	22,911
Fringe benefits	314,094	303,994	295,711	8,283
Other expenditures	124,562	117,821	101,356	16,465
Total Clerk - Municipal Court	1,401,686	1,389,945	1,342,286	47,659
Public Defender				
Salaries	1,183,148	1,183,148	1,183,139	9
Fringe benefits	339,024	339,024	334,318	4,706
Other expenditures	57,121	56,355	52,671	3,684
Total Public Defender	1,579,293	1,578,527	1,570,128	8,399
Municipal Court				
Salaries	594,863	600,438	599,747	691
Fringe benefits	208,258	213,258	212,998	260
Other expenditures	131,524	131,523	131,482	41
Total Municipal Court	934,645	945,219	944,227	992
Judicial Grants				
Other expenditures	40,000	22,483	21,054	1,429
Total judicial	10,754,400	10,697,723	10,408,810	288,913
Public safety				
Communications Center				
Salaries	1,135,810	1,179,810	1,171,388	8,422
Fringe benefits	376,021	345,021	343,767	1,254
Other expenditures	1,153,136	1,111,781	968,585	143,196
Total Communications Center	2,664,967	2,636,612	2,483,740	152,872
Building Inspection/Permit Central				
Salaries	751,180	751,180	740,896	10,284
Fringe benefits	235,203	235,203	232,346	2,857
Other expenditures	155,093	150,684	148,689	1,995
Total Building Inspection/Permit Central	1,141,476	1,137,067	1,121,931	15,136

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
County Coroner				
Salaries	197,910	197,910	193,242	4,668
Fringe benefits	64,394	64,394	59,662	4,732
Other expenditures	<u>287,368</u>	<u>286,305</u>	<u>238,240</u>	<u>48,065</u>
Total County Coroner	<u>549,672</u>	<u>548,609</u>	<u>491,144</u>	<u>57,465</u>
Adult Probation Common Pleas				
Salaries	1,000,517	1,000,517	989,601	10,916
Fringe benefits	338,751	338,751	317,382	21,369
Other expenditures	<u>87,008</u>	<u>116,150</u>	<u>76,290</u>	<u>39,860</u>
Total Adult Probation Common Pleas	<u>1,426,276</u>	<u>1,455,418</u>	<u>1,383,273</u>	<u>72,145</u>
Juvenile Detention				
Salaries	1,249,509	1,268,009	1,251,354	16,655
Fringe benefits	405,845	380,845	365,144	15,701
Other expenditures	<u>492,832</u>	<u>515,869</u>	<u>515,791</u>	<u>78</u>
Total Juvenile Detention	<u>2,148,186</u>	<u>2,164,723</u>	<u>2,132,289</u>	<u>32,434</u>
Juvenile Probation				
Salaries	242,105	242,105	231,627	10,478
Fringe benefits	68,572	71,772	69,178	2,594
Other expenditures	<u>61,507</u>	<u>66,486</u>	<u>66,445</u>	<u>41</u>
Total Juvenile Probation	<u>372,184</u>	<u>380,363</u>	<u>367,250</u>	<u>13,113</u>
Sheriff				
Salaries	5,805,577	5,984,754	5,942,058	42,696
Fringe benefits	2,047,603	1,963,603	1,956,955	6,648
Other expenditures	<u>774,197</u>	<u>563,455</u>	<u>554,418</u>	<u>9,037</u>
Total Sheriff	<u>8,627,377</u>	<u>8,511,812</u>	<u>8,453,431</u>	<u>58,381</u>
Adult Detention				
Salaries	5,762,150	5,988,048	5,831,387	156,661
Fringe benefits	2,002,389	2,027,689	2,015,793	11,896
Other expenditures	<u>1,393,934</u>	<u>1,528,014</u>	<u>1,523,105</u>	<u>4,909</u>
Total Adult Detention	<u>9,158,473</u>	<u>9,543,751</u>	<u>9,370,285</u>	<u>173,466</u>
Municipal Court Adult Probation				
Salaries	652,880	684,838	617,478	67,360
Fringe benefits	212,333	221,688	203,688	18,000
Other expenditures	<u>14,483</u>	<u>13,658</u>	<u>12,971</u>	<u>687</u>
Total Municipal Court Adult Probation	<u>879,696</u>	<u>920,184</u>	<u>834,137</u>	<u>86,047</u>
Electronic Monitoring				
Salaries	95,510	95,510	94,721	789
Fringe benefits	37,540	37,540	37,339	201
Other expenditures	<u>40,079</u>	<u>40,079</u>	<u>39,553</u>	<u>526</u>
Total Municipal Court Adult Probation	<u>173,129</u>	<u>173,129</u>	<u>171,613</u>	<u>1,516</u>

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Comm Alternative Sentencing				
Other expenditures	519,011	937,788	885,487	52,301
Total Comm Alternative Sentencing	519,011	937,788	885,487	52,301
Public Safety Grants				
Salaries	0	0	0	0
Fringe benefits	853	853	(211)	1,064
Other expenditures	118,734	102,000	55,205	46,795
Total Public Safety Grants	119,587	102,853	54,994	47,859
Total public safety	27,780,034	28,512,309	27,749,574	762,735
Health				
Tuberculosis Clinic				
Other expenditures	40,000	40,000	40,000	0
Other Health				
Other expenditures	430,360	430,360	430,360	0
Total Other Health	430,360	430,360	430,360	0
Total health	470,360	470,360	470,360	0
Human services				
Veterans Service Commission				
Salaries	530,923	530,923	476,400	54,523
Fringe benefits	153,867	153,867	119,736	34,131
Other expenditures	1,155,029	1,155,029	1,079,322	75,707
Total Veterans Service Commission	1,839,819	1,839,819	1,675,458	164,361
Human Services Grants				
Other expenditures	124,001	124,001	37,558	86,443
Total Human Services Grants	124,001	124,001	37,558	86,443
SW OH Regional Training Cntr				
Salaries	250,629	253,629	253,396	233
Fringe benefits	77,307	74,307	67,123	7,184
Other expenditures	296,839	295,687	160,482	135,205
Total SW OH Regional Training Cntr	624,775	623,623	481,001	142,622
Total human services	2,588,595	2,587,443	2,194,017	393,426

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Community development				
Community Planning & Development				
Salaries	53,450	53,425	53,305	120
Fringe benefits	14,543	14,568	14,556	12
Other expenditures	7,073	6,601	2,107	4,494
Total Community Planning & Development	75,066	74,594	69,968	4,626
Geographic Information Systems				
Salaries	165,749	167,849	167,785	64
Fringe benefits	57,285	54,785	49,560	5,225
Other expenditures	43,532	36,407	21,814	14,593
Total Geographic Information Systems	266,566	259,041	239,159	19,882
Planning Commission				
Other expenditures	4,614	4,460	3,805	655
Total community development	346,246	338,095	312,932	25,163
Economic development				
Economic Development				
Salaries	297,360	299,860	299,637	223
Fringe benefits	92,168	92,368	92,099	269
Other expenditures	473,538	465,441	32,951	432,490
Total economic development	863,066	857,669	424,687	432,982
<i>Total expenditures</i>	<u>\$ 58,910,618</u>	<u>\$ 59,583,342</u>	<u>\$ 56,252,789</u>	<u>\$ 3,330,553</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>294,354</u>	<u>(271,379)</u>	<u>5,231,673</u>	<u>5,503,052</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	400,000	400,000	419,791	19,791
Transfers Out	(2,029,660)	(3,581,968)	(3,581,968)	0
Proceeds from Capital Assets	30,000	30,000	4,327	(25,673)
Advances In	854,998	854,998	1,181,307	326,309
Advances Out	(690,000)	(1,590,000)	(1,590,000)	0
Total other financing sources (uses)	(1,434,662)	(3,886,970)	(3,566,543)	320,427
<i>Net Change in fund balance</i>	(1,140,308)	(4,158,349)	1,665,130	5,823,479
Fund balance at beginning of year	24,703,992	24,703,992	24,703,992	0
Prior year encumbrances appropriated	1,284,972	1,284,972	1,284,972	0
<i>Fund balance at end of year</i>	<u>\$ 24,848,656</u>	<u>\$ 21,830,615</u>	<u>\$ 27,654,094</u>	<u>\$ 5,823,479</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,774,260	\$ 7,733,992	\$ 7,737,292	\$ 3,300
Charges for Services	994,000	994,000	880,278	(113,722)
Licenses and Permits	50,000	50,000	41,497	(8,503)
Intergovernmental	19,537,878	17,157,587	17,460,569	302,982
Other Revenue	3,924,300	3,924,300	3,741,312	(182,988)
<i>Total revenues</i>	<u>32,280,438</u>	<u>29,859,879</u>	<u>29,860,948</u>	<u>1,069</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	9,121,113	8,326,113	8,145,670	180,443
Fringe Benefits	3,255,018	2,735,018	2,681,706	53,312
Other Expenditures	21,957,523	21,159,186	20,200,528	958,658
<i>Total expenditures</i>	<u>34,333,654</u>	<u>32,220,317</u>	<u>31,027,904</u>	<u>1,192,413</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(2,053,216)</u>	<u>(2,360,438)</u>	<u>(1,166,956)</u>	<u>1,193,482</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	898,689	898,689	906,317	7,628
Transfers Out	(178,170)	(178,170)	(178,170)	0
Proceeds from Capital Assets	500	500	562	62
<i>Total other financing sources (uses)</i>	<u>721,019</u>	<u>721,019</u>	<u>728,709</u>	<u>7,690</u>
<i>Net change in fund balances</i>	(1,332,197)	(1,639,419)	(438,247)	1,201,172
Fund balances - beginning	2,388,244	2,388,244	2,388,244	0
Prior year encumbrances appropriated	952,533	952,533	952,533	0
<i>Fund balances - ending</i>	<u>\$ 2,008,580</u>	<u>\$ 1,701,358</u>	<u>\$ 2,902,530</u>	<u>\$ 1,201,172</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 2,283,474	\$ 2,283,474	\$ 2,880,573	\$ 597,099
Intergovernmental	3,842,606	3,842,606	3,990,421	147,815
Other Revenue	372,528	372,528	356,402	(16,126)
<i>Total revenues</i>	<u>6,498,608</u>	<u>6,498,608</u>	<u>7,227,396</u>	<u>728,788</u>
EXPENDITURES				
<i>Current:</i>				
Health				
Salaries	338,665	338,665	303,838	34,827
Fringe Benefits	84,684	84,684	75,622	9,062
Other Expenditures	8,338,735	7,744,760	6,936,409	808,351
<i>Total expenditures</i>	<u>8,762,084</u>	<u>8,168,109</u>	<u>7,315,869</u>	<u>852,240</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(2,263,476)</u>	<u>(1,669,501)</u>	<u>(88,473)</u>	<u>1,581,028</u>
OTHER FINANCING (USES)				
Transfers Out	(30,132)	(30,132)	(30,132)	0
<i>Total other financing (uses)</i>	<u>(30,132)</u>	<u>(30,132)</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	(2,293,608)	(1,699,633)	(118,605)	1,581,028
Fund balances - beginning	2,072,123	2,072,123	2,072,123	0
Prior year encumbrances appropriated	1,037,145	1,037,145	1,037,145	0
<i>Fund balances - ending</i>	<u>\$ 815,660</u>	<u>\$ 1,409,635</u>	<u>\$ 2,990,663</u>	<u>\$ 1,581,028</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

CCDD - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 12,379,269	\$ 12,379,269	\$ 12,044,105	\$ (335,164)
Charges for Services	3,112,000	3,112,000	3,416,932	304,932
Intergovernmental	2,824,721	2,824,721	3,716,757	892,036
Other Revenue	213,645	213,645	581,350	367,705
<i>Total revenues</i>	<u>18,529,635</u>	<u>18,529,635</u>	<u>19,759,144</u>	<u>1,229,509</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	7,290,000	7,290,000	6,936,872	353,128
Fringe Benefits	2,550,000	2,550,000	2,396,757	153,243
Other Expenditures	9,444,653	9,404,533	7,875,134	1,529,399
<i>Total expenditures</i>	<u>19,284,653</u>	<u>19,244,533</u>	<u>17,208,763</u>	<u>2,035,770</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(755,018)</u>	<u>(714,898)</u>	<u>2,550,381</u>	<u>3,265,279</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	2,350,000	2,072,400	2,000,000	(72,400)
Transfers Out	(2,000,000)	(2,000,000)	(2,000,000)	0
Proceeds from Capital Assets	0	0	351,000	351,000
<i>Total other financing sources (uses)</i>	<u>350,000</u>	<u>72,400</u>	<u>351,000</u>	<u>278,600</u>
<i>Net change in fund balances</i>	(405,018)	(642,498)	2,901,381	3,543,879
Fund balances - beginning	4,149,969	4,149,969	4,149,969	0
Prior year encumbrances appropriated	44,653	44,653	44,653	0
<i>Fund balances - ending</i>	<u>\$ 3,789,604</u>	<u>\$ 3,552,124</u>	<u>\$ 7,096,003</u>	<u>\$ 3,543,879</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

MV&G - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Sales Tax	\$ 2,526,000	\$ 2,526,000	\$ 2,565,059	\$ 39,059
Charges for Services	572,500	572,500	109,497	(463,003)
Licenses and Permits	9,800	9,800	12,731	2,931
Fines and Forfeitures	40,000	40,000	35,137	(4,863)
Intergovernmental	6,880,300	6,880,300	7,472,267	591,967
Special Assessments	22,000	22,000	22,320	320
Investment Earnings	22,000	22,000	26,266	4,266
Other Revenue	25,000	25,000	251,540	226,540
<i>Total revenues</i>	<u>10,097,600</u>	<u>10,097,600</u>	<u>10,494,817</u>	<u>397,217</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	3,397,450	3,430,450	3,316,572	113,878
Fringe Benefits	1,200,000	1,167,000	1,062,480	104,520
Other Expenditures	6,459,688	6,332,549	5,736,447	596,102
<i>Total expenditures</i>	<u>11,057,138</u>	<u>10,929,999</u>	<u>10,115,499</u>	<u>814,500</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(959,538)</u>	<u>(832,399)</u>	<u>379,318</u>	<u>1,211,717</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(119,454)	(119,454)	(119,454)	0
Proceeds from Capital Assets	15,000	15,000	32,470	17,470
Advances Out	(77,857)	(77,857)	(77,857)	0
<i>Total other financing sources (uses)</i>	<u>(182,311)</u>	<u>(182,311)</u>	<u>(164,841)</u>	<u>17,470</u>
<i>Net change in fund balances</i>	(1,141,849)	(1,014,710)	214,477	1,229,187
Fund balances - beginning	1,264,896	1,264,896	1,264,896	0
Prior year encumbrances appropriated	509,141	509,141	509,141	0
<i>Fund balances - ending</i>	<u>\$ 632,188</u>	<u>\$ 759,327</u>	<u>\$ 1,988,514</u>	<u>\$ 1,229,187</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Special Assessment Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 842,512	\$ 837,947	\$ 766,724	\$ (71,223)
<i>Total revenues</i>	<u>842,512</u>	<u>837,947</u>	<u>766,724</u>	<u>(71,223)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	923,525	922,661	922,363	298
<i>Total expenditures</i>	<u>923,525</u>	<u>922,661</u>	<u>922,363</u>	<u>298</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(81,013)</u>	<u>(84,714)</u>	<u>(155,639)</u>	<u>(70,925)</u>
OTHER FINANCING SOURCES				
Transfers In	10,500	10,500	0	(10,500)
Advances In	70,650	75,235	129,036	53,801
<i>Total other financing sources</i>	<u>81,150</u>	<u>85,735</u>	<u>129,036</u>	<u>43,301</u>
<i>Net change in fund balances</i>	137	1,021	(26,603)	(27,624)
Fund balances - beginning	188,669	188,669	188,669	0
<i>Fund balances - ending</i>	<u>\$ 188,806</u>	<u>\$ 189,690</u>	<u>\$ 162,066</u>	<u>\$ (27,624)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

County Capital Improvement - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 3,757,849	\$ 3,757,849	\$ 3,780,299	\$ 22,450
Intergovernmental	580,065	580,065	585,020	4,955
<i>Total revenues</i>	<u>4,337,914</u>	<u>4,337,914</u>	<u>4,365,319</u>	<u>27,405</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	12,843,948	12,738,836	6,242,605	6,496,231
<i>Total expenditures</i>	<u>12,843,948</u>	<u>12,738,836</u>	<u>6,242,605</u>	<u>6,496,231</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(8,506,034)</u>	<u>(8,400,922)</u>	<u>(1,877,286)</u>	<u>6,523,636</u>
OTHER FINANCING SOURCES				
Transfers In	0	0	1,500,000	1,500,000
Proceeds from Capital Assets	0	0	58,873	58,873
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>1,558,873</u>	<u>1,558,873</u>
<i>Net change in fund balances</i>	(8,506,034)	(8,400,922)	(318,413)	8,082,509
Fund balances - beginning	6,883,481	6,883,481	6,883,481	0
Prior year encumbrances appropriated	3,573,718	3,573,718	3,573,718	0
<i>Fund balances - ending</i>	<u>\$ 1,951,165</u>	<u>\$ 2,056,277</u>	<u>\$ 10,138,786</u>	<u>\$ 8,082,509</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Real Estate Assessment - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 630,000	\$ 635,000	\$ 634,100	\$ (900)
Charges for Services	2,381,500	2,381,500	2,866,023	484,523
Licenses and Permits	302,000	302,000	309,875	7,875
Fines and Forfeitures	22,000	22,000	26,729	4,729
Investment Earnings	600	600	567	(33)
Other Revenue	100	100	71	(29)
<i>Total revenues</i>	<u>3,336,200</u>	<u>3,341,200</u>	<u>3,837,365</u>	<u>496,165</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive				
Salaries	1,486,961	1,550,296	1,489,352	60,944
Fringe Benefits	463,888	472,388	452,530	19,858
Other Expenditures	2,385,392	2,929,473	2,782,571	146,902
<i>Total expenditures</i>	<u>4,336,241</u>	<u>4,952,157</u>	<u>4,724,453</u>	<u>227,704</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,000,041)</u>	<u>(1,610,957)</u>	<u>(887,088)</u>	<u>723,869</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	45,000	45,000	45,000	0
Proceeds from Capital Assets	0	0	183	183
Advances In	0	120,000	120,000	0
Advances Out	0	(120,000)	(120,000)	0
<i>Total other financing sources (uses)</i>	<u>45,000</u>	<u>45,000</u>	<u>45,183</u>	<u>183</u>
<i>Net change in fund balances</i>	(955,041)	(1,565,957)	(841,905)	724,052
Fund balances - beginning	4,871,054	4,871,054	4,871,054	0
Prior year encumbrances appropriated	145,336	145,336	145,336	0
<i>Fund balances - ending</i>	<u>\$ 4,061,349</u>	<u>\$ 3,450,433</u>	<u>\$ 4,174,485</u>	<u>\$ 724,052</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Community Transportation - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 2,430,880	\$ 2,430,880	\$ 2,844,222	\$ 413,342
Intergovernmental	468,982	468,982	219,120	(249,862)
<i>Total revenues</i>	<u>2,899,862</u>	<u>2,899,862</u>	<u>3,063,342</u>	<u>163,480</u>
EXPENDITURES				
<i>Current:</i>				
Transportation				
Salaries	829,405	779,405	728,727	50,678
Fringe Benefits	429,082	429,082	296,086	132,996
Other Expenditures	2,780,939	2,795,274	2,222,775	572,499
<i>Total expenditures</i>	<u>4,039,426</u>	<u>4,003,761</u>	<u>3,247,588</u>	<u>756,173</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,139,564)</u>	<u>(1,103,899)</u>	<u>(184,246)</u>	<u>919,653</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	0	0	(20,000)	(20,000)
Proceeds from Capital Assets	0	0	5	5
Advances In	500,000	500,000	500,000	0
Advances Out	0	0	(500,000)	(500,000)
<i>Total other financing sources (uses)</i>	<u>500,000</u>	<u>500,000</u>	<u>(19,995)</u>	<u>(519,995)</u>
<i>Net change in fund balances</i>	(639,564)	(603,899)	(204,241)	399,658
Fund balances - beginning	801,733	801,733	801,733	0
Prior year encumbrances appropriated	286,886	286,886	286,886	0
<i>Fund balances - ending</i>	<u>\$ 449,055</u>	<u>\$ 484,720</u>	<u>\$ 884,378</u>	<u>\$ 399,658</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Judicial Programs - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 162,500	\$ 162,500	\$ 164,835	\$ 2,335
Intergovernmental	554,264	541,264	614,003	72,739
Other Revenue	2,000	2,000	2,366	366
<i>Total revenues</i>	<u>718,764</u>	<u>705,764</u>	<u>781,204</u>	<u>75,440</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	394,276	417,576	409,728	7,848
Fringe Benefits	148,594	149,794	139,199	10,595
Other Expenditures	249,153	378,051	284,698	93,353
<i>Total expenditures</i>	<u>792,023</u>	<u>945,421</u>	<u>843,025</u>	<u>102,396</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(73,259)</u>	<u>(239,657)</u>	<u>(61,821)</u>	<u>177,836</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	38,334	38,334	38,334	0
Proceeds from Capital Assets	0	0	5	5
Advances Out	(9,400)	(9,400)	(9,400)	0
<i>Total other financing sources (uses)</i>	<u>28,934</u>	<u>28,934</u>	<u>28,939</u>	<u>5</u>
<i>Net change in fund balances</i>	(44,325)	(210,723)	(32,882)	177,841
Fund balances - beginning	2,335,978	2,335,978	2,335,978	0
Prior year encumbrances appropriated	2,010	2,010	2,010	0
<i>Fund balances - ending</i>	<u>\$ 2,293,663</u>	<u>\$ 2,127,265</u>	<u>\$ 2,305,106</u>	<u>\$ 177,841</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Law Library - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 350	\$ 350	\$ 588	\$ 238
Fines and Forfeitures	310,000	310,000	261,772	(48,228)
Intergovernmental	0	0	5,000	5,000
Other Revenue	41,138	41,138	43,963	2,825
<i>Total revenues</i>	<u>351,488</u>	<u>351,488</u>	<u>311,323</u>	<u>(40,165)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	138,488	136,723	136,373	350
Fringe Benefits	35,110	34,530	34,466	64
Other Expenditures	163,589	166,989	166,746	243
<i>Total expenditures</i>	<u>337,187</u>	<u>338,242</u>	<u>337,585</u>	<u>657</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>14,301</u>	<u>13,246</u>	<u>(26,262)</u>	<u>(39,508)</u>
OTHER FINANCING SOURCES				
Transfers In	0	0	32,517	32,517
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>32,517</u>	<u>32,517</u>
<i>Net change in fund balances</i>	14,301	13,246	6,255	(6,991)
Fund balances - beginning	14,342	14,342	14,342	0
<i>Fund balances - ending</i>	<u>\$ 28,643</u>	<u>\$ 27,588</u>	<u>\$ 20,597</u>	<u>\$ (6,991)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Computer Legal Research - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 512,448	\$ 452,448	\$ 424,336	\$ (28,112)
Other Revenue	0	0	305	305
<i>Total revenues</i>	<u>512,448</u>	<u>452,448</u>	<u>424,641</u>	<u>(27,807)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	92,626	92,626	91,569	1,057
Fringe Benefits	30,810	30,810	27,635	3,175
Other Expenditures	589,272	584,791	297,216	287,575
<i>Total expenditures</i>	<u>712,708</u>	<u>708,227</u>	<u>416,420</u>	<u>291,807</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(200,260)</u>	<u>(255,779)</u>	<u>8,221</u>	<u>264,000</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	50	50	127	77
<i>Total other financing sources</i>	<u>50</u>	<u>50</u>	<u>127</u>	<u>77</u>
<i>Net change in fund balances</i>	(200,210)	(255,729)	8,348	264,077
Fund balances - beginning	902,131	902,131	902,131	0
Prior year encumbrances appropriated	14,985	14,985	14,985	0
<i>Fund balances - ending</i>	<u>\$ 716,906</u>	<u>\$ 661,387</u>	<u>\$ 925,464</u>	<u>\$ 264,077</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Public Safety - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 1,155,288	\$ 1,024,688	\$ 1,068,813	\$ 44,125
Licenses and Permits	240,000	181,770	182,695	925
Fines and Forfeitures	80,500	80,500	82,654	2,154
Intergovernmental	2,827,154	2,734,854	2,778,452	43,598
Investment Earnings	80	80	207	127
Other Revenue	6,500	6,500	54,507	48,007
<i>Total revenues</i>	<u>4,309,522</u>	<u>4,028,392</u>	<u>4,167,328</u>	<u>138,936</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety				
Salaries	2,638,787	2,670,787	2,516,766	154,021
Fringe Benefits	920,518	925,318	821,548	103,770
Other Expenditures	2,037,697	2,046,073	1,799,007	247,066
<i>Total expenditures</i>	<u>5,597,002</u>	<u>5,642,178</u>	<u>5,137,321</u>	<u>504,857</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,287,480)</u>	<u>(1,613,786)</u>	<u>(969,993)</u>	<u>643,793</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	478,254	478,254	478,254	0
Proceeds from Capital Assets	0	0	1,383	1,383
Advances In	66,000	76,000	145,000	69,000
Advances Out	(50,000)	(50,000)	(50,000)	0
<i>Total other financing sources (uses)</i>	<u>494,254</u>	<u>504,254</u>	<u>574,637</u>	<u>70,383</u>
<i>Net change in fund balances</i>	(793,226)	(1,109,532)	(395,356)	714,176
Fund balances - beginning	3,742,990	3,742,990	3,742,990	0
Prior year encumbrances appropriated	645,960	645,960	645,960	0
<i>Fund balances - ending</i>	<u>\$ 3,595,724</u>	<u>\$ 3,279,418</u>	<u>\$ 3,993,594</u>	<u>\$ 714,176</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Community Development - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 200	\$ 200	\$ 300	\$ 100
Intergovernmental	1,655,000	875,147	741,470	(133,677)
Investment Earnings	75	75	220	145
Other Revenue	28,052	28,052	43,661	15,609
<i>Total revenues</i>	<u>1,683,327</u>	<u>903,474</u>	<u>785,651</u>	<u>(117,823)</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Salaries	50,124	50,324	50,307	17
Fringe Benefits	14,618	14,618	14,503	115
Other Expenditures	1,247,461	1,319,819	1,230,986	88,833
<i>Total expenditures</i>	<u>1,312,203</u>	<u>1,384,761</u>	<u>1,295,796</u>	<u>88,965</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>371,124</u>	<u>(481,287)</u>	<u>(510,145)</u>	<u>(28,858)</u>
OTHER FINANCING SOURCES				
Advances In	50,000	50,000	10,000	(40,000)
<i>Total other financing source</i>	<u>50,000</u>	<u>50,000</u>	<u>10,000</u>	<u>(40,000)</u>
<i>Net change in fund balances</i>	421,124	(431,287)	(500,145)	(68,858)
Fund balances - beginning	344,708	344,708	344,708	0
Prior year encumbrances appropriated	117,461	117,461	117,461	0
<i>Fund balances - ending</i>	<u>\$ 883,293</u>	<u>\$ 30,882</u>	<u>\$ (37,976)</u>	<u>\$ (68,858)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Tax Increment Financing - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 2,422,800	\$ 2,716,794	\$ 2,716,794	\$ 0
Intergovernmental	402,900	420,586	420,586	0
<i>Total revenues</i>	<u>2,825,700</u>	<u>3,137,380</u>	<u>3,137,380</u>	<u>0</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Other Expenditures	2,825,700	3,413,808	2,901,847	511,961
<i>Total expenditures</i>	<u>2,825,700</u>	<u>3,413,808</u>	<u>2,901,847</u>	<u>511,961</u>
<i>Net change in fund balances</i>	0	(276,428)	235,533	511,961
Fund balances - beginning	305,432	305,432	305,432	0
<i>Fund balances - ending</i>	<u>\$ 305,432</u>	<u>\$ 29,004</u>	<u>\$ 540,965</u>	<u>\$ 511,961</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Storm Water - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 33,727	\$ 33,727	\$ 33,467	\$ (260)
Intergovernmental	15,000	15,000	15,000	0
Other Revenue	100,000	100,000	2,938	(97,062)
<i>Total revenues</i>	<u>148,727</u>	<u>148,727</u>	<u>51,405</u>	<u>(97,322)</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	35,002	35,002	35,000	2
Fringe Benefits	9,392	9,392	9,328	64
Other Expenditures	88,790	88,790	88,530	260
<i>Total expenditures</i>	<u>133,184</u>	<u>133,184</u>	<u>132,858</u>	<u>326</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>15,543</u>	<u>15,543</u>	<u>(81,453)</u>	<u>(96,996)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from Sale of Bonds	0	0	175,000	175,000
Advances Out	(36,000)	(36,000)	(36,000)	0
<i>Total other financing sources (uses)</i>	<u>(36,000)</u>	<u>(36,000)</u>	<u>139,000</u>	<u>175,000</u>
<i>Net change in fund balances</i>	(20,457)	(20,457)	57,547	78,004
Fund balances - beginning	128,561	128,561	128,561	0
Prior year encumbrances appropriated	6,000	6,000	6,000	0
<i>Fund balances - ending</i>	<u>\$ 114,104</u>	<u>\$ 114,104</u>	<u>\$ 192,108</u>	<u>\$ 78,004</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

County Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 87,102	\$ 87,102	\$ 77,512	\$ (9,590)
<i>Total revenues</i>	<u>87,102</u>	<u>87,102</u>	<u>77,512</u>	<u>(9,590)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	196,686	216,686	216,680	6
<i>Total expenditures</i>	<u>196,686</u>	<u>216,686</u>	<u>216,680</u>	<u>6</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(109,584)</u>	<u>(129,584)</u>	<u>(139,168)</u>	<u>(9,584)</u>
OTHER FINANCING SOURCES				
Transfers In	109,589	129,589	149,586	19,997
<i>Total other financing sources</i>	<u>109,589</u>	<u>129,589</u>	<u>149,586</u>	<u>19,997</u>
<i>Net change in fund balances</i>	5	5	10,418	10,413
Fund balances - beginning	227,492	227,492	227,492	0
<i>Fund balances - ending</i>	<u>\$ 227,497</u>	<u>\$ 227,497</u>	<u>\$ 237,910</u>	<u>\$ 10,413</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Community Development Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 5,665	\$ 5,665	\$ 5,665	\$ 0
Other Revenue	500,000	500,000	896,523	396,523
<i>Total revenues</i>	<u>505,665</u>	<u>505,665</u>	<u>902,188</u>	<u>396,523</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	785,160	785,160	844	784,316
<i>Total expenditures</i>	<u>785,160</u>	<u>785,160</u>	<u>844</u>	<u>784,316</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(279,495)</u>	<u>(279,495)</u>	<u>901,344</u>	<u>1,180,839</u>
OTHER FINANCING (USES)				
Advances Out	(7,409)	(7,409)	(7,409)	0
<i>Total other financing (uses)</i>	<u>(7,409)</u>	<u>(7,409)</u>	<u>(7,409)</u>	<u>0</u>
<i>Net change in fund balances</i>	(286,904)	(286,904)	893,935	1,180,839
Fund balances - beginning	396,070	396,070	396,070	0
<i>Fund balances - ending</i>	<u>\$ 109,166</u>	<u>\$ 109,166</u>	<u>\$ 1,290,005</u>	<u>\$ 1,180,839</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

CTC Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 25,000	\$ 25,000	\$ 1,176	\$ (23,824)
Intergovernmental	1,390,000	367,214	371,339	4,125
<i>Total revenues</i>	<u>1,415,000</u>	<u>392,214</u>	<u>372,515</u>	<u>(19,699)</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	1,595,317	466,438	466,437	1
<i>Total expenditures</i>	<u>1,595,317</u>	<u>466,438</u>	<u>466,437</u>	<u>1</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(180,317)</u>	<u>(74,224)</u>	<u>(93,922)</u>	<u>(19,698)</u>
OTHER FINANCING SOURCES				
Transfers In	243,000	20,000	20,000	0
Proceeds from Capital Assets	5,000	5,000	24,700	19,700
<i>Total other financing sources</i>	<u>248,000</u>	<u>25,000</u>	<u>44,700</u>	<u>19,700</u>
<i>Net change in fund balances</i>	67,683	(49,224)	(49,222)	2
Fund balances - beginning	47,137	47,137	47,137	0
Prior year encumbrances appropriated	5,317	5,317	5,317	0
<i>Fund balances - ending</i>	<u>\$ 120,137</u>	<u>\$ 3,230</u>	<u>\$ 3,232</u>	<u>\$ 2</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2017

Health & Human Services Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
<i>Total revenues</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXPENDITURES				
<i>Total expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net change in fund balances</i>	0	0	0	0
Fund balances - beginning	<u>17,678</u>	<u>17,678</u>	<u>17,678</u>	<u>0</u>
<i>Fund balances - ending</i>	<u>\$ 17,678</u>	<u>\$ 17,678</u>	<u>\$ 17,678</u>	<u>\$ 0</u>

Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telecommunications Division - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
 Combining Statement of Fund Net Position
 Internal Service Funds
 December 31, 2017

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Nonmajor Internal Service Funds
ASSETS					
<i>Current assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 870,542	\$ 147,165	\$ 595,111	\$ 737,317	\$ 2,350,135
Accounts Receivable	0	56,761	5,261	0	62,022
<i>Total current assets</i>	<u>870,542</u>	<u>203,926</u>	<u>600,372</u>	<u>737,317</u>	<u>2,412,157</u>
<i>Noncurrent assets:</i>					
Net Pension Asset	349	681	472	319	1,821
Capital Assets, Net	0	40,289	51,415	0	91,704
<i>Total noncurrent assets</i>	<u>349</u>	<u>40,970</u>	<u>51,887</u>	<u>319</u>	<u>93,525</u>
<i>Total assets</i>	<u>870,891</u>	<u>244,896</u>	<u>652,259</u>	<u>737,636</u>	<u>2,505,682</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflow Related to Pensions	66,693	143,993	90,512	42,318	343,516
<i>Total deferred outflows of resources</i>	<u>66,693</u>	<u>143,993</u>	<u>90,512</u>	<u>42,318</u>	<u>343,516</u>
<i>Total assets and deferred outflows of resources</i>	<u>937,584</u>	<u>388,889</u>	<u>742,771</u>	<u>779,954</u>	<u>2,849,198</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts Payable	4,856	90,538	34,241	899	130,534
Accrued Wages and Benefits	0	0	0	0	0
Interfund Payable	600,000	250,000	0	0	850,000
Claims Payable	1,022,231	0	0	0	1,022,231
Compensated Absences Due within One Year	3,418	15,985	26,282	701	46,386
<i>Total current liabilities</i>	<u>1,630,505</u>	<u>356,523</u>	<u>60,523</u>	<u>1,600</u>	<u>2,049,151</u>
<i>Noncurrent liabilities:</i>					
Compensated Absences Due in More than One Year	6,619	55,535	15,079	2,760	79,993
Net Pension Liability	147,232	294,448	199,815	126,219	767,714
<i>Total noncurrent liabilities</i>	<u>153,851</u>	<u>349,983</u>	<u>214,894</u>	<u>128,979</u>	<u>847,707</u>
<i>Total liabilities</i>	<u>1,784,356</u>	<u>706,506</u>	<u>275,417</u>	<u>130,579</u>	<u>2,896,858</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflow Related to Pensions	2,220	5,381	3,016	578	11,195
<i>Total deferred inflows of resources</i>	<u>2,220</u>	<u>5,381</u>	<u>3,016</u>	<u>578</u>	<u>11,195</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>1,786,576</u>	<u>711,887</u>	<u>278,433</u>	<u>131,157</u>	<u>2,908,053</u>
NET POSITION					
Net investment in capital assets	0	40,289	51,415	0	91,704
Unrestricted	(848,992)	(363,287)	412,923	648,797	(150,559)
<i>Total net position</i>	<u>\$ (848,992)</u>	<u>\$ (322,998)</u>	<u>\$ 464,338</u>	<u>\$ 648,797</u>	<u>\$ (58,855)</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Net Position

Internal Service Funds

For the Year Ended December 31, 2017

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
OPERATING REVENUES					
Charges for Services	\$ 12,442,659	\$ 1,525,386	\$ 770,191	\$ 1,136,025	\$ 15,874,261
Other Revenue	208,151	4,053	38,386	643,862	894,452
<i>Total operating revenues</i>	<u>12,650,810</u>	<u>1,529,439</u>	<u>808,577</u>	<u>1,779,887</u>	<u>16,768,713</u>
OPERATING EXPENSES					
Personal Services	261,085	191,033	115,159	1,300,692	1,867,969
Contractual Services	115,213	15,431	3,392	24,460	158,496
Materials and Supplies	897	989,496	5,959	746	997,098
Maintenance and Repair	0	140,915	104,388	0	245,303
Utilities	234	1,336	529,296	954	531,820
Claims	12,683,415	0	0	0	12,683,415
Depreciation	0	19,532	9,345	0	28,877
Net Pension Expense	4,484	(20,042)	(3,238)	52,540	33,744
<i>Total operating expenses</i>	<u>13,065,328</u>	<u>1,337,701</u>	<u>764,301</u>	<u>1,379,392</u>	<u>16,546,722</u>
<i>Operating (loss)</i>	<u>(414,518)</u>	<u>191,738</u>	<u>44,276</u>	<u>400,495</u>	<u>221,991</u>
NONOPERATING REVENUES					
Capital Contributions	0	0	(1,342)	0	(1,342)
Transfers In	0	75,000	0	0	75,000
<i>Total nonoperating revenues</i>	<u>0</u>	<u>75,000</u>	<u>(1,342)</u>	<u>0</u>	<u>73,658</u>
<i>Change in net position</i>	(414,518)	266,738	42,934	400,495	295,649
Total net position - beginning	(434,474)	(589,736)	421,404	248,302	(354,504)
Total net position - ending	<u>\$ (848,992)</u>	<u>\$ (322,998)</u>	<u>\$ 464,338</u>	<u>\$ 648,797</u>	<u>\$ (58,855)</u>

Clermont County, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2017

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Interfund Services	\$ 12,442,659	\$ 1,486,639	\$ 765,624	\$ 1,136,025	\$ 15,830,947
Payments to suppliers	(110,360)	(1,209,226)	(664,699)	(33,511)	(2,017,796)
Payments to employees	(276,100)	(211,900)	(139,794)	(135,210)	(763,004)
Claims	(12,676,508)	0	0	0	(12,676,508)
Payments for Interfund Services	0	0	0	(1,180,194)	(1,180,194)
Other Receipts	208,151	4,053	38,386	643,862	894,452
<i>Net cash provided (used) by operating activities</i>	<u>(412,158)</u>	<u>69,566</u>	<u>(483)</u>	<u>430,972</u>	<u>87,897</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from Other Funds	0	75,000	0	0	75,000
Advances from Other Funds	900,000	0	0	0	900,000
Advances (to) Other Funds	(300,000)	(80,641)	0	0	(380,641)
<i>Net cash (used) by noncapital financing activities</i>	<u>600,000</u>	<u>(5,641)</u>	<u>0</u>	<u>0</u>	<u>594,359</u>
<i>Net (decrease) in cash and cash equivalents</i>	187,842	63,925	(483)	430,972	682,256
Balances - beginning of year	682,700	83,240	595,594	306,345	1,667,879
<i>Balances - end of the year</i>	<u>\$ 870,542</u>	<u>\$ 147,165</u>	<u>\$ 595,111</u>	<u>\$ 737,317</u>	<u>\$ 2,350,135</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES					
Contributions from Capital and Related Financing Activities	\$ 0	\$ 0	\$ 0	\$ (1,342)	\$ (1,342)
Reconciliation of operating (loss) to net cash provided (used) by operating activities:					
Operating Income (Loss)	(414,518)	191,738	44,276	400,495	221,991
Depreciation	0	19,532	9,345	0	28,877
Changes in assets and liabilities:					
(Increase) in Accounts Receivable	0	(38,747)	(4,567)	0	(43,314)
Decrease in Net Pension Asset	21	145	62	(154)	74
(Increase) in Deferred Outflow for Pension	(24,571)	(46,036)	(32,349)	(26,276)	(129,232)
Increase (Decrease) in Accounts Payable	4,000	(62,047)	(21,664)	(7,351)	(87,062)
(Decrease) in Accrued Wages and Benefits	(3,696)	(6,193)	(5,042)	(5,438)	(20,369)
Increase in Claims Payable	6,907	0	0	0	6,907
Increase (Decrease) in Compensated Absences Payable	1,711	7,418	(4,601)	194	4,722
(Decrease) in Net Pension Liability	18,390	4,560	14,602	69,847	107,399
(Decrease) in Deferred Inflow for Pension	(402)	(804)	(545)	(345)	(2,096)
<i>Net cash provided (used) by operating activities</i>	<u>\$ (412,158)</u>	<u>\$ 69,566</u>	<u>\$ (483)</u>	<u>\$ 430,972</u>	<u>\$ 87,897</u>

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**Clermont County
Combining Statement - Fiduciary Funds**

Agency Funds

Agency Funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations

Undivided Tax Fund - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Other Agency Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2017

	Beginning Balance 1/1/17	Additions	Deductions	Ending Balance 12/31/17
UNDIVIDED TAX FUND				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 8,916,041	\$ 300,829,299	\$ 294,980,993	\$ 14,764,347
Taxes receivable	212,275,419	552,982,613	544,241,754	221,016,278
Total assets	<u>\$ 221,191,460</u>	<u>\$ 853,811,912</u>	<u>\$ 839,222,747</u>	<u>\$ 235,780,625</u>
LIABILITIES:				
Intergovernmental payable	\$ 221,191,460	\$ 795,661,716	\$ 781,072,551	\$ 235,780,625
Total liabilities	<u>\$ 221,191,460</u>	<u>\$ 795,661,716</u>	<u>\$ 781,072,551</u>	<u>\$ 235,780,625</u>
POLITICAL SUBDIVISIONS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 3,248,412	\$ 12,075,742	\$ 10,551,068	\$ 4,773,086
Cash and Cash equivalents in segregated accounts	147,882	149,243	147,882	149,243
Intergovernmental receivable	973,596	892,711	428,837	1,437,470
Total assets	<u>\$ 4,369,890</u>	<u>\$ 13,117,696</u>	<u>\$ 11,127,787</u>	<u>\$ 6,359,799</u>
LIABILITIES:				
Intergovernmental payable	\$ 3,069,204	\$ 7,589,640	\$ 5,834,681	\$ 4,824,163
Other liabilities	1,300,686	576,153	341,203	1,535,636
Total liabilities	<u>\$ 4,369,890</u>	<u>\$ 8,165,793</u>	<u>\$ 6,175,884</u>	<u>\$ 6,359,799</u>
OTHER AGENCY FUNDS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 1,073,682	\$ 30,498,310	\$ 30,381,216	\$ 1,190,776
Cash and Cash equivalents in segregated accounts	30,870	285,110	30,870	285,110
Cash with fiscal and escrow agents	43,598	0	43,598	0
Total assets	<u>\$ 1,148,150</u>	<u>\$ 30,783,420</u>	<u>\$ 30,455,684</u>	<u>\$ 1,475,886</u>
LIABILITIES:				
Intergovernmental payable	\$ 1,036,434	\$ 58,240,907	\$ 59,068,000	\$ 209,341
Other liabilities	111,716	1,266,545	111,716	1,266,545
Total liabilities	<u>\$ 1,148,150</u>	<u>\$ 59,507,452</u>	<u>\$ 59,179,716</u>	<u>\$ 1,475,886</u>
CLERMONT COUNTY COURT SYSTEM				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 2,728,497	\$ 19,350,297	\$ 20,154,512	\$ 1,924,282
Cash and Cash equivalents in segregated accounts	1,014,375	761,461	1,014,375	761,461
Total assets	<u>\$ 3,742,872</u>	<u>\$ 20,111,758</u>	<u>\$ 21,168,887</u>	<u>\$ 2,685,743</u>
LIABILITIES:				
Other liabilities	\$ 3,742,872	\$ 19,899,103	\$ 20,956,232	\$ 2,685,743
Total liabilities	<u>\$ 3,742,872</u>	<u>\$ 19,899,103</u>	<u>\$ 20,956,232</u>	<u>\$ 2,685,743</u>

(Continued)

Clermont County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2017 - Continued

	Beginning Balance 1/1/17	Additions	Deductions	Ending Balance 12/31/17
TOTAL AGENCY FUNDS				
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 15,966,632	\$ 362,753,648	\$ 356,067,789	\$ 22,652,491
Cash and Cash equivalents in segregated accounts	1,193,127	1,195,814	1,193,127	1,195,814
Cash with fiscal and escrow agents	43,598	0	43,598	0
Taxes receivable	212,275,419	552,982,613	544,241,754	221,016,278
Intergovernmental receivable	973,596	892,711	428,837	1,437,470
Total assets	<u>\$ 230,452,372</u>	<u>\$ 917,824,786</u>	<u>\$ 901,975,105</u>	<u>\$ 246,302,053</u>
LIABILITIES:				
Intergovernmental payable	\$ 225,297,098	\$ 861,492,263	\$ 845,975,232	\$ 240,814,129
Other liabilities	5,155,274	21,741,801	21,409,151	5,487,924
Total liabilities	<u>\$ 230,452,372</u>	<u>\$ 883,234,064</u>	<u>\$ 867,384,383</u>	<u>\$ 246,302,053</u>

STATISTICAL SECTION

Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	140-145
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	146-156
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	157-160
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	161-162
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	163-167

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1
Clermont County, Ohio
 Net Position by Category
 Last Ten Years
 (accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Activities										
Net Investment in Capital Assets	\$ 135,574,190	\$ 143,077,801	\$ 141,226,941	\$ 152,998,083	\$ 147,688,343	\$ 146,601,252	\$ 147,747,735	\$ 150,262,792	\$ 153,217,707	\$ 152,210,210
Restricted	50,200,176	51,717,963	50,539,990	52,992,216	40,134,644	43,915,469	43,594,738	40,878,149	22,556,820	19,793,263
Unrestricted	30,958,885	22,560,334	25,234,050	21,895,623	30,207,496	27,927,781	33,313,305	1,935,563	13,857,380	20,761,565
Total Governmental Activities Net Position	216,733,251	217,356,098	217,000,981	227,885,922	218,030,483	218,444,502	224,655,778	193,076,504	189,631,907	192,765,038
Business-Type Activities										
Invested in Capital Assets	206,124,128	215,973,051	223,455,679	213,680,273	222,709,706	221,793,234	223,171,539	229,364,538	234,304,863	242,485,131
Restricted	5,850,327	5,887,175	6,009,142	6,041,250	6,589,515	6,449,532	8,649,889	8,649,889	8,717,289	8,337,838
Unrestricted	65,002,115	53,747,868	45,167,228	59,444,230	51,960,718	55,308,755	53,217,390	49,380,200	47,231,720	42,311,922
Total Business-Type Activities Net Position	276,976,570	275,608,094	274,632,049	279,165,753	281,259,939	283,551,521	285,038,818	287,394,627	290,253,872	293,134,891
Primary Government										
Invested in Capital Assets	341,698,318	359,050,852	364,682,620	366,678,356	370,398,049	368,394,486	370,919,274	379,627,330	387,522,570	394,695,341
Restricted	56,050,503	57,605,138	56,549,132	59,033,466	46,724,159	50,365,001	52,244,627	49,528,038	31,274,109	28,131,101
Unrestricted	95,961,000	76,308,202	70,401,278	81,339,853	82,168,214	83,236,536	86,530,695	51,315,763	61,089,100	63,073,487
Total Primary Government Net Position	\$ 493,709,821	\$ 492,964,192	\$ 491,633,030	\$ 507,051,675	\$ 499,290,422	\$ 501,996,023	\$ 509,694,596	\$ 480,471,131	\$ 479,885,779	\$ 485,899,929

Table 2
Clermont County, Ohio
 Changes in Net Position
 Last Ten Years
 (accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental Activities										
General Government										
Legislative and Executive	\$ 24,169,254	\$ 23,912,552	\$ 19,921,084	\$ 17,876,056	\$ 20,365,558	\$ 19,643,686	\$ 19,223,277	\$ 19,320,912	\$ 19,324,874	\$ 20,965,682
Judicial	10,283,817	10,617,688	11,067,269	10,472,241	11,455,721	11,336,307	11,572,437	12,238,801	12,939,489	13,759,613
Public Safety	29,537,742	28,882,941	27,108,436	27,220,757	29,540,662	29,222,123	30,334,341	31,516,208	32,982,212	35,266,683
Public Works	12,231,975	13,777,268	15,137,153	12,201,192	17,020,922	14,218,043	17,629,300	15,837,043	17,424,262	15,207,510
Health	1,060,055	1,174,561	1,236,885	1,218,138	1,435,433	1,624,904	1,526,694	1,372,808	7,702,750	7,171,572
Human Services	38,651,149	37,122,864	29,356,890	27,893,661	24,367,736	30,527,302	29,028,545	30,136,096	46,141,513	48,343,413
Community Development	3,690,188	2,327,417	3,992,968	3,471,700	6,354,425	4,136,366	3,905,740	3,761,280	4,327,252	4,381,388
Economic Development	1,154,033	707,135	4,534,778	400,699	256,871	281,782	307,965	438,202	10,580,753	471,681
Transportation	3,421,130	1,974,986	3,549,947	2,609,878	3,276,077	3,467,614	3,409,297	3,357,552	3,270,806	3,515,828
Interest and Fiscal Charges	995,035	814,101	631,181	585,076	448,030	364,578	329,895	299,425	295,963	279,307
<i>Total Governmental Activities Expenses</i>	<u>125,194,378</u>	<u>121,311,513</u>	<u>116,536,591</u>	<u>103,949,398</u>	<u>114,521,435</u>	<u>114,822,705</u>	<u>117,267,491</u>	<u>118,278,327</u>	<u>154,989,874</u>	<u>149,362,677</u>
Business-Type Activities										
Water	13,876,536	12,878,541	13,295,576	12,260,459	11,902,703	12,721,885	12,126,192	11,918,150	13,132,993	13,903,293
Sewer	18,426,976	18,458,072	19,351,446	18,675,843	17,819,516	18,255,046	17,360,688	16,389,756	17,462,260	18,237,040
<i>Total Business-Type Activities Expenses</i>	<u>32,303,512</u>	<u>31,336,613</u>	<u>32,647,022</u>	<u>30,936,302</u>	<u>29,722,219</u>	<u>30,976,931</u>	<u>29,486,880</u>	<u>28,307,906</u>	<u>30,595,253</u>	<u>32,140,333</u>
<i>Total Primary Government Expenses</i>	<u>157,497,890</u>	<u>152,648,126</u>	<u>149,183,613</u>	<u>134,885,700</u>	<u>144,243,654</u>	<u>145,799,636</u>	<u>146,754,371</u>	<u>146,586,233</u>	<u>185,585,127</u>	<u>181,503,010</u>
Governmental Activities										
Charges for Services										
Legislative & Executive	10,452,600	11,195,402	9,639,570	12,324,404	13,283,170	12,986,661	12,766,641	12,957,700	12,495,530	12,999,899
Judicial	3,967,393	4,511,904	5,463,615	4,181,021	4,360,862	5,001,035	5,589,598	3,297,590	4,119,809	3,771,334
Public Safety	5,078,032	4,345,651	3,963,621	3,573,158	4,594,695	4,655,449	4,484,862	4,494,646	4,917,785	5,044,149
Human Services	0	0	0	0	0	0	0	0	4,389,101	4,248,866
Other Activities	6,472,690	5,816,912	3,797,648	5,678,713	8,022,646	8,487,389	7,068,701	7,651,991	4,667,905	5,411,332
Operating Grants and Contributions	35,473,713	35,341,149	29,876,987	28,210,731	28,750,424	29,913,862	30,683,161	34,220,256	35,551,130	38,963,661
Capital Grants and Contributions	7,498,695	10,391,328	11,089,846	16,091,163	2,030,407	4,078,156	8,232,770	6,703,712	7,045,491	7,796,753
<i>Total Governmental Activities Program Revenues</i>	<u>68,943,123</u>	<u>71,602,346</u>	<u>63,831,287</u>	<u>70,059,190</u>	<u>61,042,204</u>	<u>65,122,552</u>	<u>68,825,733</u>	<u>69,325,895</u>	<u>73,186,751</u>	<u>78,235,994</u>
Business-Type Activities										
Charges for Services										
Water	13,327,421	12,108,349	13,269,051	12,431,323	13,339,411	12,576,832	12,520,644	13,703,905	13,425,153	13,288,651
Sewer	14,383,888	14,195,800	14,419,175	14,083,652	14,088,689	14,141,806	14,298,105	14,820,624	14,076,237	13,882,398
Capital Grants and Contributions	2,943,801	3,273,779	3,389,081	3,454,919	3,808,636	5,163,083	3,299,986	5,535,224	4,338,487	6,733,619
<i>Total Business-Type Activities Program Revenues</i>	<u>30,655,110</u>	<u>29,577,928</u>	<u>31,077,307</u>	<u>29,969,894</u>	<u>31,236,736</u>	<u>31,881,721</u>	<u>30,118,735</u>	<u>34,059,753</u>	<u>31,839,877</u>	<u>33,904,668</u>
<i>Total Primary Government Program Revenues</i>	<u>99,598,233</u>	<u>101,180,274</u>	<u>94,908,594</u>	<u>100,029,084</u>	<u>92,278,940</u>	<u>97,004,273</u>	<u>98,944,468</u>	<u>103,385,648</u>	<u>105,026,628</u>	<u>112,140,662</u>

Continued

Table 2
Clermont County, Ohio
 Changes in Net Position - Continued
 Last Ten Years
 (accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Net (Expense)/Revenue										
Governmental Activities	\$ (56,251,255)	\$ (49,709,167)	\$ (52,705,304)	\$ (33,890,208)	\$ (53,479,231)	\$ (49,700,153)	\$ (48,441,758)	\$ (48,952,432)	\$ (81,803,123)	\$ (71,126,683)
Business-Type Activities	(1,648,402)	(1,758,685)	(1,569,715)	(966,408)	1,514,517	904,790	631,855	5,751,847	1,244,624	1,764,335
<i>Total Primary Government Net Expense</i>	<u>(57,899,657)</u>	<u>(51,467,852)</u>	<u>(54,275,019)</u>	<u>(34,856,616)</u>	<u>(51,964,714)</u>	<u>(48,795,363)</u>	<u>(47,809,903)</u>	<u>(43,200,585)</u>	<u>(80,558,499)</u>	<u>(69,362,348)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	8,048,327	8,349,957	8,488,115	8,296,856	7,576,112	7,641,038	7,638,012	8,000,304	8,457,638	7,732,206
Social Services	8,024,908	7,929,070	7,510,725	8,623,432	7,553,903	7,619,105	7,637,668	7,471,546	8,531,668	7,497,174
CCDD	0	0	0	0	0	0	0	0	9,291,294	11,903,776
MHRB	0	0	0	0	0	0	0	0	1,962,850	2,912,649
Capital Outlay	3,825,322	3,954,837	4,033,382	3,938,033	3,595,321	3,626,526	3,625,090	3,796,657	4,015,995	3,666,600
Lodging Tax	542,690	442,256	499,899	485,184	538,486	585,061	590,390	684,857	683,229	636,810
Sales Tax	22,676,171	21,448,650	22,548,673	20,804,703	22,139,643	22,921,963	24,403,563	26,104,744	27,647,554	28,347,481
Casino Revenue ¹	0	0	0	0	520,780	2,253,794	2,401,189	2,929,510	2,327,097	2,407,692
Grants not Restricted to Specific Programs	7,182,606	6,170,032	6,912,591	5,798,961	3,831,338	4,400,219	5,237,187	3,733,141	5,967,095	5,281,080
Investment Earnings	4,767,233	1,490,470	1,011,196	1,592,644	698,298	110,519	836,109	862,941	623,839	1,636,661
Other Revenue	1,044,707	546,742	1,313,716	157,423	605,255	894,241	2,515,723	361,233	1,197,350	2,237,685
Gain on the Sale/Exchange of Capital Assets	0	0	0	0	0	0	0	0	0	0
Transfers	0	0	31,890	(5,030,000)	93,327	61,706	(231,897)	0	0	0
<i>Total Governmental Activities</i>	<u>56,111,964</u>	<u>50,332,014</u>	<u>52,350,187</u>	<u>44,667,236</u>	<u>47,152,463</u>	<u>50,114,172</u>	<u>54,653,034</u>	<u>53,944,933</u>	<u>70,705,609</u>	<u>74,259,814</u>
Business-Type Activities										
Gain on the Sale of Capital Assets	0	0	0	0	0	0	67,346	7,030	0	0
Investment Earnings	1,484,535	95,446	165,252	107,153	43,253	42,599	344,675	320,936	491,130	473,045
Other Revenue	227,883	294,763	428,418	362,959	629,743	1,405,899	211,524	156,663	1,123,491	643,639
Transfers	0	0	0	5,030,000	(93,327)	(61,706)	231,897	0	0	0
<i>Total Business-Type Activities</i>	<u>1,712,418</u>	<u>390,209</u>	<u>593,670</u>	<u>5,500,112</u>	<u>579,669</u>	<u>1,386,792</u>	<u>855,442</u>	<u>484,629</u>	<u>1,614,621</u>	<u>1,116,684</u>
<i>Total Primary Government</i>	<u>57,824,382</u>	<u>50,722,223</u>	<u>52,943,857</u>	<u>50,167,348</u>	<u>47,732,132</u>	<u>51,500,964</u>	<u>55,508,476</u>	<u>54,429,562</u>	<u>72,320,230</u>	<u>75,376,498</u>
Change in Net Position										
Governmental Activities	(139,291)	622,847	(355,117)	10,777,028	(6,326,768)	414,019	6,211,276	4,992,501	(11,097,514)	3,133,131
Business-Type Activities	64,016	(1,368,476)	(976,045)	4,533,704	2,094,186	2,291,582	1,487,297	6,236,476	2,859,245	2,881,019
<i>Total Primary Government Change in Net Position</i>	<u>\$ (75,275)</u>	<u>\$ (745,629)</u>	<u>\$ (1,331,162)</u>	<u>\$ 15,310,732</u>	<u>\$ (4,232,582)</u>	<u>\$ 2,705,601</u>	<u>\$ 7,698,573</u>	<u>\$ 11,228,977</u>	<u>\$ (8,238,269)</u>	<u>\$ 6,014,150</u>

¹ In 2012, the County started receiving casino tax revenue from the state.

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Reserved	\$ 3,089,076	\$ 1,824,810								
Unreserved:										
Designated for Budget Stabilization	2,300,000	2,300,000								
Unreserved, Undesignated	<u>17,889,825</u>	<u>11,891,442</u>								
Nonspendable			\$ 2,378,792	\$ 1,199,872	\$ 1,178,236	\$ 1,403,701	\$ 1,623,391	\$ 1,826,639	\$ 1,656,891	\$ 2,142,697
Restricted			0	0	142,764	559,043	916,677	0	0	0
Committed			0	0	0	0	0	1,245,436	0	0
Assigned			4,413,823	6,955,669	3,822,386	3,952,037	4,444,715	5,117,037	4,910,949	8,761,825
Unassigned			<u>9,419,461</u>	<u>11,255,791</u>	<u>15,555,463</u>	<u>13,983,621</u>	<u>16,499,511</u>	<u>18,415,021</u>	<u>22,257,692</u>	<u>21,380,709</u>
Total General Fund	<u>\$ 23,278,901</u>	<u>\$ 16,016,252</u>	<u>\$ 16,212,076</u>	<u>\$ 19,411,332</u>	<u>\$ 20,698,849</u>	<u>\$ 19,898,402</u>	<u>\$ 23,484,294</u>	<u>\$ 26,604,133</u>	<u>\$ 28,825,532</u>	<u>\$ 32,285,231</u>
All Other Governmental Funds										
Reserved	\$ 2,792,112	\$ 4,089,932								
Unreserved, undesignated reported in:										
Special Revenue Funds	14,002,512	17,368,230								
Debt Service Funds	319,293	242,972								
Capital Projects Funds	16,751,162	15,263,633								
Nonspendable			\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Restricted			28,588,552	25,463,768	33,055,873	33,943,731	32,318,187	32,364,086	41,804,655	47,125,757
Committed			0	0	0	0	0	0	0	0
Assigned			8,274,787	8,143,653	731,578	6,868,639	6,922,848	8,839,272	837,903	1,736,541
Unassigned			<u>(1,134,850)</u>	<u>(1,196,663)</u>	<u>(281,509)</u>	<u>113,598</u>	<u>(257,857)</u>	<u>(381,042)</u>	<u>(495,389)</u>	<u>(650,155)</u>
Total All Other Governmental Funds	<u>\$ 33,865,079</u>	<u>\$ 36,964,767</u>	<u>\$ 35,728,489</u>	<u>\$ 32,410,758</u>	<u>\$ 33,505,942</u>	<u>\$ 40,925,968</u>	<u>\$ 38,983,178</u>	<u>\$ 40,822,316</u>	<u>\$ 42,147,169</u>	<u>\$ 48,212,143</u>

Note: In 2011, Clermont County implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definition." The 2010 has been restated to show the new categories for fund balance.

In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance. The assigned fund balance decreased due to money disbursed to the Clermont County CIC, Inc. for the purchase of land for an industrial park.

Table 4

Clermont County, Ohio

Changes in Fund Balances, Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2008	2009	2010	2011
Revenues				
Property and Other Taxes	\$ 43,197,499	\$ 41,697,636	\$ 43,940,436	\$ 44,312,744
Revenue in Lieu of Taxes	780,912	336,486	474,376	1,458,379
Charges for Services	19,171,936	19,988,504	18,046,924	20,717,967
Licenses and Permits	1,573,337	1,432,586	1,339,582	1,258,142
Fines and Forfeitures	1,736,979	1,692,675	1,923,324	1,596,513
Intergovernmental	47,827,802	50,119,495	47,443,017	36,078,487
Special Assessments	1,200,880	2,328,261	972,413	981,734
Investment Earnings	4,318,308	2,276,343	1,605,754	1,144,870
Net Increase/(Decrease) in Fair Value of Investments	567,486	(784,051)	(353,219)	452,720
Other	2,986,697	2,050,875	2,007,899	3,292,720
<i>Total Revenues</i>	<u>123,361,836</u>	<u>121,138,810</u>	<u>117,400,506</u>	<u>111,294,276</u>
Expenditures				
Current				
General Government				
Legislative and Executive	20,082,032	19,176,795	17,354,081	16,737,093
Judicial	9,926,735	9,985,535	10,661,618	10,252,580
Public Safety	27,589,393	37,229,858	25,709,301	26,214,209
Public Works	10,831,876	158,361	9,002,230	7,430,569
Health	1,017,251	1,180,365	1,193,588	1,188,296
Human Services	38,808,620	36,409,952	29,462,234	27,663,194
Community Development	2,693,586	2,607,780	3,465,178	3,306,719
Economic Development	1,159,789	705,478	4,534,763	400,342
Transportation	4,049,395	2,095,312	3,369,444	2,685,625
Intergovernmental	0	0	0	0
Capital Outlay	3,820,538	10,728,455	8,487,565	10,359,064
Debt Service:				
Principal Retirement	4,495,941	4,581,971	4,755,911	4,889,454
Interest and Fiscal Charges	1,010,303	829,838	646,606	463,702
<i>Total Expenditures</i>	<u>125,485,459</u>	<u>125,689,700</u>	<u>118,642,519</u>	<u>111,590,847</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,123,623)</u>	<u>(4,550,890)</u>	<u>(1,242,013)</u>	<u>(296,571)</u>
Other Financing Sources (Uses)				
Special Assessment Bonds Issued	0	0	0	5,130,000
OPWC Bonds Issued	0	263,262	0	0
Other Financing (Uses) - Discount	0	0	0	(100,000)
Transfers In	9,465,069	9,963,784	8,719,775	5,912,887
Transfers Out	(9,375,069)	(9,873,846)	(8,597,885)	(10,852,887)
Proceeds from the Sale of Capital Assets	1,306,680	34,729	79,669	78,332
<i>Total Other Financing Sources (Uses)</i>	<u>1,396,680</u>	<u>387,929</u>	<u>201,559</u>	<u>168,332</u>
<i>Net Change in Fund Balance</i>	<u>\$ (726,943)</u>	<u>\$ (4,162,961)</u>	<u>\$ (1,040,454)</u>	<u>\$ (128,239)</u>
Debt Service as a Percentage of Noncapital Expenditures	4.7%	5.1%	5.1%	5.0%

Note: In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance. The assigned fund balance decreased due to money disbursed to the Clermont County CIC, Inc. for the purchase of land for an industrial park.

2012	2013	2014	2015	2016	2017
\$ 43,770,324	\$ 44,744,953	\$ 46,316,065	\$ 48,787,321	\$ 60,688,697	\$ 66,858,437
1,508,590	1,840,476	2,050,641	2,283,156	2,420,901	2,794,765
22,323,845	24,491,767	24,895,167	22,848,307	25,546,836	26,021,715
1,480,153	1,644,420	1,522,220	1,684,733	1,998,287	1,800,821
1,805,909	1,698,030	1,752,843	1,606,371	1,511,339	1,245,375
36,830,695	36,288,298	40,163,991	39,166,256	47,031,606	47,329,137
1,276,439	1,384,295	968,741	958,899	910,946	884,274
909,372	700,516	740,220	962,650	901,215	1,202,464
(200,019)	(563,347)	121,849	(181,425)	(301,736)	403,742
5,170,168	5,635,003	2,690,084	3,304,522	2,647,391	4,122,597
<u>114,875,476</u>	<u>117,864,411</u>	<u>121,221,821</u>	<u>121,420,790</u>	<u>143,355,482</u>	<u>152,663,327</u>
17,630,184	17,182,994	16,843,733	16,818,746	18,056,840	19,523,777
10,927,454	10,761,415	11,207,999	11,201,230	12,312,946	12,465,379
26,774,312	27,193,935	28,327,376	28,507,612	30,940,337	32,083,540
8,279,558	11,924,663	13,569,202	16,745,486	13,874,505	13,503,463
1,365,411	1,500,904	1,538,442	1,324,531	7,216,704	7,025,762
27,657,480	29,365,061	29,711,415	29,214,583	44,636,094	46,412,021
1,513,996	4,076,183	3,855,083	3,684,858	4,264,769	4,298,327
244,391	278,124	307,751	453,180	10,568,684	431,560
4,842,400	2,998,964	2,927,511	3,028,949	2,798,256	2,946,490
0	0	0	0	0	0
12,697,387	4,570,638	10,278,431	4,528,597	5,612,345	3,993,869
1,051,727	1,116,454	776,454	810,467	832,807	850,586
418,793	367,523	329,044	313,845	301,720	288,456
<u>113,403,093</u>	<u>111,336,858</u>	<u>119,672,441</u>	<u>116,632,084</u>	<u>151,416,007</u>	<u>143,823,230</u>
<u>1,472,383</u>	<u>6,527,553</u>	<u>1,549,380</u>	<u>4,788,706</u>	<u>(8,060,525)</u>	<u>8,840,097</u>
0	0	240,000	0	0	175,000
0	0	0	0	1,000,000	0
0	0	0	0	0	0
10,436,167	5,102,868	1,412,005	4,882,657	1,361,283	2,991,838
(9,593,493)	(5,041,162)	(1,643,903)	(4,882,657)	(1,361,283)	(3,066,838)
67,644	30,320	85,620	170,271	16,076	584,576
<u>910,318</u>	<u>92,026</u>	<u>93,722</u>	<u>170,271</u>	<u>1,016,076</u>	<u>684,576</u>
<u>\$ 2,382,701</u>	<u>\$ 6,619,579</u>	<u>\$ 1,643,102</u>	<u>\$ 4,958,977</u>	<u>\$ (7,044,449)</u>	<u>\$ 9,524,673</u>
1.4%	1.3%	1.0%	1.0%	0.8%	0.8%

Table 5
Clermont County, Ohio
Sales Revenue by Industrial Class
Last Ten Years
(in thousands)

	2007	2008	2009	2010	2011	2012
Agriculture, Forestry, and Fishing	\$ 817.5	\$ 726.8	\$ 839.3	\$ 668.4	\$ 974.1	\$ 1,172.9
Mining*	0.0	0.0	1,003.2	2,478.6	3,493.4	4,942.8
Utilities (excluding telecommunications)	7,416.5	8,842.6	9,800.6	8,396.2	6,136.3	8,313.3
Construction	3,083.7	4,017.9	2,773.5	2,281.2	2,309.4	6,794.1
Manufacturing	21,594.3	30,174.6	26,441.2	26,446.2	26,371.8	34,709.3
Wholesale Trade	23,691.7	19,959.9	17,035.9	19,990.9	23,800.5	29,982.6
Retail Trade	1,494,634.9	1,466,159.5	1,378,949.1	1,413,456.9	1,456,686.7	1,520,528.5
Transportation and Warehousing	2,029.5	1,944.4	1,803.1	1,801.1	2,058.5	2,367.0
Information (including telecommunications)	141,838.8	146,466.6	149,923.4	150,009.8	148,045.1	150,920.7
Finance and Insurance	3,444.3	4,119.6	16,213.1	65,292.6	78,218.2	86,283.1
Real Estate, and Rental & Leasing of Property	36,258.6	39,073.7	31,790.5	30,115.8	29,613.8	33,308.8
Professional, Scientific and Technical Services	14,949.1	20,552.9	15,430.0	24,250.9	20,566.0	23,961.0
Management of Companies (Holding Companies)	0.0	0.0	513.7	646.2	12,503.0	1,466.4
Administrative & Support Services, and Waste Management & Remediation Services	58,254.8	55,998.9	44,532.8	45,640.5	59,878.1	59,705.9
Education, Health Care and Social Assistance	2,539.8	2,728.2	2,304.9	2,879.6	2,900.1	3,043.6
Arts, Entertainment, and Recreation	9,522.2	11,163.9	9,643.2	10,023.1	9,646.9	14,804.5
Accommodation and Food Services	143,749.4	149,217.6	147,060.1	145,975.6	154,212.6	151,001.5
Other Services	48,451.0	47,911.9	48,242.4	51,105.1	53,411.6	54,467.6
Unclassified	113,472.4	28,786.8	9,771.9	12,211.0	8,288.3	6,712.2
Totals	\$2,125,748.5	\$2,037,845.8	\$1,914,071.9	\$2,013,669.7	\$2,099,114.5	\$2,194,485.8
Total Direct Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

* Industry data is not provided when there are either no businesses within the particular industry or the number of businesses within the industry fall below the reporting threshold. The collections and number of entities are placed within the "Unclassified" category.

Source: Ohio Department of Taxation

Notes: Revenue is based on sales tax collected divided by the County sales tax rate
Information is not available about the principal sales taxpayers in the County.
Information for 2017 was not available at time of publication

	2013	2014	2015	2016
\$	1,555.2	\$ 1,687.0	\$ 1,609.1	\$ 1,352.9
	0.0	0.0	0.0	0.0
	11,169.3	13,939.3	12,265.7	8,989.0
	8,399.3	7,223.2	6,497.0	10,354.3
	36,252.9	33,535.3	36,617.6	50,130.6
	42,900.2	42,255.0	54,495.2	56,529.9
	1,551,858.4	1,684,968.6	1,699,767.9	1,790,988.3
	2,326.1	2,282.4	3,180.8	3,932.2
	169,113.5	168,514.6	182,972.6	181,049.7
	94,674.4	124,437.2	187,242.1	192,844.1
	35,880.9	33,467.9	39,767.2	51,181.4
	26,449.0	26,691.4	38,800.2	49,472.8
	3,139.0	1,560.1	643.6	1,189.4
	64,986.5	66,369.7	85,715.1	87,866.3
	3,967.3	4,005.3	4,969.9	4,172.8
	12,866.5	10,880.3	16,065.6	18,184.2
	156,140.7	144,378.4	173,169.8	184,765.2
	51,687.2	60,025.2	72,766.1	81,625.4
	15,777.6	8,571.1	19,559.7	15,575.8
	<u>\$2,289,144.0</u>	<u>\$2,434,791.9</u>	<u>\$2,636,104.9</u>	<u>\$2,790,204.3</u>
	1.0%	1.0%	1.0%	1.0%

Table 6
Clermont County, Ohio

Assessed and Estimated Actual Value of Taxable Property¹
 Last Ten Years
 (Amounts in 000'S)

Collection Year	Real Property ²				Personal Property ³		Public Utility ³		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate ⁴
	Residential/Agriculture		Commercial/Industrial		Estimated		Estimated		Estimated			
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual		
2008	3,108,394	8,881,126	804,149	2,297,569	84,014	1,344,224	275,816	1,103,264	4,272,373	13,626,182	31.35%	5.20
2009	3,325,908	9,502,594	817,229	2,334,940	8,480	135,680	278,572	1,114,288	4,430,189	13,087,502	33.85%	5.20
2010	3,334,509	9,527,169	807,282	2,306,520	4,240	67,840	300,843	1,203,372	4,446,874	13,104,901	33.93%	5.20
2011	3,383,070	9,665,914	798,568	2,281,623	0	0	300,398	1,201,592	4,482,036	13,149,129	34.09%	5.20
2012	3,084,298	8,812,280	685,488	1,958,537	0	0	306,653	1,226,612	4,076,439	11,997,429	33.98%	5.20
2013	3,093,023	8,837,209	682,175	1,949,071	0	0	317,555	1,270,220	4,092,753	12,056,500	33.95%	5.20
2014	3,107,107	8,877,449	682,196	1,949,131	0	0	338,580	1,354,320	4,127,883	12,180,900	33.89%	5.20
2015	3,228,457	9,224,163	681,717	1,947,763	0	0	348,601	1,394,404	4,258,775	12,566,330	33.89%	5.20
2016	3,238,887	9,253,963	686,344	1,960,983	0	0	331,884	1,327,536	4,257,115	12,542,482	33.94%	5.20
2017	3,259,045	9,311,557	697,005	1,991,443	0	0	283,477	1,133,908	4,239,527	12,436,908	34.09%	5.20

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.

²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
 Refer to: "Note G-Receivables" in the Financial Statements.

³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values
 (the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).

⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
 Property Tax Levies and Collections
 Last Ten Years

<u>Levy Year</u>	<u>Collection Year</u>	<u>Current Taxes Levied</u>	<u>Current Taxes Collected</u>	<u>Percent of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections for Levy Year</u>	<u>Total Taxes Collected</u>	<u>Percent of Total Collections to Current Tax Levy</u>
2007	2008	30,893,156	29,981,550	97.05	2,208	29,983,758	97.06
2008	2009	31,840,096	30,742,538	96.55	52,007	30,794,545	96.72
2009	2010	32,062,694	31,046,814	96.83	56,087	31,102,901	97.01
2010	2011	35,292,539	33,912,064	96.09	70,942	33,983,006	96.29
2011	2012	32,958,599	31,841,215	96.61	45,164	31,886,379	96.75
2012	2013	33,106,530	32,273,166	97.48	85,407	32,358,573	97.74
2013	2014	33,413,342	32,657,143	97.74	373,668	33,030,811	98.86
2014	2015	33,951,166	33,229,082	97.87	834,708	34,063,790	100.33
2015	2016	33,939,897	33,227,752	97.90	4,998,016	38,225,768	112.63
2016	2017	40,370,457	39,489,869	97.82	-	39,489,869	97.82

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
County Entities										
General	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10
Senior Services	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Other Entities										
Bd of Mental Retardation	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
Park District	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.60
Clermont Cty. Pub. Library	0.50	0.50	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
Total Other Entities	4.35	4.35	4.75	4.75	4.75	4.75	4.75	4.75	4.75	5.50
Total County-Wide	9.55	9.55	9.95	9.95	9.95	9.95	9.95	9.95	9.95	10.70
School Districts										
Batavia	53.60	51.60	51.60	51.60	51.85	59.11	59.11	59.61	59.61	59.61
Bethel-Tate	37.28	37.01	37.01	36.86	36.86	36.86	36.86	36.86	36.86	43.46
Clermont-Northeastern	35.50	35.50	35.50	35.25	35.25	35.00	33.50	33.50	33.50	33.50
Felicity-Franklin	32.60	31.80	31.80	31.60	31.60	31.60	31.60	31.60	31.60	31.60
Goshen	28.90	28.90	28.90	28.90	28.90	28.90	28.90	28.90	28.90	28.90
Milford	69.10	74.60	74.60	74.60	75.05	75.05	79.65	79.65	80.00	80.00
New Richmond	32.55	32.55	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00
West Clermont	56.96	56.86	56.52	56.71	57.61	57.61	57.65	57.59	57.59	57.50
Williamsburg	46.82	45.80	48.17	48.17	48.76	48.76	48.81	48.64	48.64	48.55
U. S. Grant Vocational	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85
Out-Of-County School Districts										
Blanchester	35.10	35.10	35.10	35.10	34.10	34.10	34.10	34.35	34.35	34.35
Forest Hills	60.93	61.12	61.12	61.12	61.12	65.02	65.02	69.97	69.97	68.28
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	42.59	42.59	42.59	42.59	56.54	58.33	58.33	59.55	54.74	54.74
Loveland	73.78	73.78	73.78	73.78	77.18	77.52	77.62	83.22	81.63	81.63
Southern Hills Vocational	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	22.40	22.15	22.15	22.15	22.15	22.30	22.40	22.40	22.40	22.40

Continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

	Collection Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<u>Corporations</u>										
Amelia	21.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30
Batavia	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	7.00	7.00	7.00	8.20	8.20	8.20	8.20	8.20	5.30	5.30
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	13.50	13.50	13.50	13.50	13.50	13.50	13.50	15.50	15.50	15.50
Moscow	3.50	3.50	3.50	3.50	3.50	3.50	3.50	6.50	6.50	6.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	21.50	21.50	21.50	21.50	18.50	18.50	18.50	18.50	18.50	18.50
Newtonsville	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Owensville	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80
<u>Out-Of-County Corporations</u>										
Loveland	9.90	9.90	9.90	9.90	9.90	9.90	9.90	11.65	11.65	11.65
<u>Townships</u>										
Batavia	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	4.40
Franklin	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20	15.20
Goshen	21.60	21.60	21.60	21.60	21.60	21.60	21.60	25.10	25.10	28.50
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01	28.51	28.51
Monroe	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	21.80	21.80	21.80	21.80	21.80	21.70	21.70	21.70	23.80	23.80
Stonelick	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60
Tate	12.80	12.80	12.80	12.80	12.80	12.80	12.80	14.30	14.30	14.30
Union	21.40	21.40	24.35	24.35	24.35	24.35	23.65	23.65	23.65	23.65
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Wayne	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Central Joint Fire & EMS	5.50	5.50	5.50	8.40	8.40	8.40	8.40	8.40	8.40	8.40

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 9
Clermont County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

2017				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy Ohio Inc.	\$ 76,110	\$ 161,584,420	\$ 161,660,530	3.81%
Dayton Power & Light Company	16,755,160	46,834,860	63,590,020	1.50%
AEP Generation Resources, Inc.	13,367,000	41,001,720	54,368,720	1.28%
Duke Energy Zimmer LLC	24,358,450	21,898,930	46,257,380	1.09%
Eastgate Mall CMBS LLC	14,506,570	0	14,506,570	0.34%
Cincinnati Gas and Election	12,999,720	0	12,999,720	0.31%
Vereit OFC LLC	11,462,500	0	11,462,500	0.27%
American Modern Home	9,987,680	0	9,987,680	0.24%
Ohio Power Company	0	8,117,720	8,117,720	0.19%
International Paper	7,192,510	0	7,192,510	0.17%
Totals	<u>\$ 110,705,700</u>	<u>\$ 279,437,650</u>	<u>\$ 390,143,350</u>	9.20%

2008				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 39,266,790	\$ 188,354,160	\$ 227,620,950	5.33%
Dayton Power	16,885,320	34,862,440	51,747,760	1.21%
Columbus & Southern	13,659,570	33,752,940	47,412,510	1.11%
CBL Eastgate Mall LLC	18,811,380	0	18,811,380	0.44%
Batavia Transmissions	9,843,330	2,534,050	12,377,380	0.29%
Midland Company	10,970,100	0	10,970,100	0.26%
Cincinnati Bell Telephone	0	9,670,170	9,670,170	0.23%
KRG Eastgate Pavillion LLC	9,618,180	0	9,618,180	0.23%
International Paper	8,450,550	809,020	9,259,570	0.22%
Meijer Stores	7,980,000	1,111,960	9,091,960	0.21%
Totals	<u>\$ 135,485,220</u>	<u>\$ 271,094,740</u>	<u>\$ 406,579,960</u>	9.53%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Ten Years
 (in millions of gallons)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Water										
Residential	2,358.9	2,228.9	2,454.9	2,190.6	2,317.3	2,098.3	2,038.8	2,140.1	2,018.2	2,070.3
Multi Family	601.3	606.9	609.1	598.1	611.2	603.3	565.3	614.9	572.9	597.3
Commercial	718.9	740.0	711.8	690.2	648.3	616.0	619.3	729.0	687.7	654.8
Industrial	151.8	87.8	86.9	83.7	83.9	89.9	81.3	96.2	87.0	114.2
Recreational	18.4	4.5	4.4	4.9	5.1	3.6	4.4	4.9	6.2	3.6
Government	21.1	21.7	24.1	18.6	24.7	26.9	37.6	29.4	24.4	23.0
Hydrant Meter*	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.8
Institutional	55.8	60.0	64.3	66.5	56.3	50.2	53.7	54.6	52.1	51.8
Totals	3,926.2	3,749.8	3,955.5	3,652.6	3,746.8	3,488.2	3,400.4	3,669.1	3,449.6	3,516.8
Total Direct Rate per 1000 gallons	\$ 3.33	\$ 3.14	\$ 3.29	\$ 3.34	\$ 3.47	\$ 3.51	\$ 3.68	\$ 3.73	\$ 3.90	\$ 3.92
Sewer										
Residential	2,119.6	1,951.8	2,155.0	1,922.8	2,041.1	1,888.8	1,796.7	1,902.2	1,807.8	1,835.3
Multi Family	601.9	594.3	598.4	583.4	596.1	584.3	546.7	591.2	540.5	573.0
Commercial	478.6	472.2	450.4	438.0	452.7	452.0	444.3	483.3	456.5	433.0
Industrial	140.8	84.3	85.0	80.2	79.5	84.5	78.2	89.0	78.7	104.1
Recreational	9.7	17.8	4.1	4.9	4.4	4.2	3.3	4.3	6.3	4.6
Government*	14.9	16.4	15.6	13.5	16.2	17.8	19.3	21.6	20.6	21.5
Institutional	56.2	57.0	61.6	62.4	52.2	47.3	49.8	49.7	48.3	49.7
Totals	3,421.7	3,193.8	3,370.1	3,105.2	3,242.2	3,078.9	2,938.3	3,141.3	2,958.7	3,021.2
Total Direct Rate per 1000 gallons	\$ 4.20	\$ 4.44	\$ 4.28	\$ 4.53	\$ 4.32	\$ 4.54	\$ 4.87	\$ 4.72	\$ 4.81	\$ 4.67

Source: Clermont County Water Resources Department
 * New Customer Type created with new billing system implemented in 2016

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

WATER											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	
Residential						Non-Residential					
2008	16.25	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	26.00	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	
2009	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2010	16.90	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	27.04	67.60	135.20	216.32	\$2.54/\$3.68/\$5.03	
2011	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2012	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2013	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2014	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2015	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
2016	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
2017	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
SEWER											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	
Residential						Non-Residential					
2008	21.15	84.60	169.20	270.72	4.23	33.84	84.60	169.20	270.72	4.23	
2009	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2010	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2011	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2012	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2013	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2014	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2015	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2016	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2017	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12

Clermont County, Ohio

Principal Users of Water

Current Year and Nine Years Ago

2017				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Batavia Village	62,471,300	1.81%	\$ 154,929	1.22%
Williamsburg Village	61,515,700	1.78%	152,559	1.20%
Milford City	28,156,000	0.82%	69,827	0.55%
Cintas Corp	21,024,400	0.61%	58,130	0.46%
Clermont Mercy Hospital	17,019,800	0.49%	48,825	0.39%
Lakeshore Estates	16,939,400	0.49%	56,586	0.45%
Occidental Development	16,394,415	0.48%	59,598	0.47%
Mike's Carwash	16,096,447	0.47%	50,095	0.40%
Arbors of Anderson	16,086,953	0.47%	57,281	0.45%
East Fork Crossing	15,004,000	0.43%	43,304	0.34%
Totals	<u>270,708,415</u>		<u>\$ 751,134</u>	
2008				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Williamsburg Village	77,157,000	1.97%	\$ 173,885	1.40%
Batavia Transmissions	73,855,200	1.88%	190,756	1.54%
Batavia Village	65,380,000	1.67%	145,782	1.17%
City of Milford	25,193,000	0.64%	56,432	0.45%
Lake Remington MHP	20,336,600	0.52%	69,202	0.56%
Greenbriar Estates	18,993,000	0.48%	48,014	0.39%
Cintas Corporation	17,929,200	0.46%	45,019	0.36%
Lakeshore Estates	17,715,700	0.45%	53,835	0.43%
Holiday Parks	17,214,000	0.44%	43,671	0.35%
Arrowhead Apartments	15,357,000	0.39%	46,219	0.37%
Totals	<u>349,130,700</u>		<u>\$ 872,815</u>	

Source: Clermont County Water Resources Department

Table 13

Clermont County, Ohio

Principal Users of Sewer

Current Year and Nine Years Ago

2017				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Greenbriar Estates	20,401,000	0.69%	\$ 90,580	0.64%
Lakeshore Estates	17,477,000	0.59%	78,902	0.55%
Cintas Corp	15,889,500	0.54%	75,680	0.53%
Woodville Gardens	15,299,100	0.52%	67,928	0.48%
East Fork Crossing	14,633,400	0.49%	64,972	0.46%
Occidental Development	14,569,596	0.49%	71,644	0.50%
Brandy Chase Apartments	13,552,149	0.46%	65,900	0.46%
Arbors of Anderson	13,536,987	0.46%	68,844	0.48%
Bridgehaven Condominiums	12,680,437	0.43%	63,261	0.44%
Clermont County Commissioners	<u>12,275,691</u>	0.41%	<u>58,874</u>	0.41%
Totals	<u><u>150,314,860</u></u>		<u><u>\$ 706,585</u></u>	

2008				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Batavia Transmissions	63,239,300	0.19%	\$ 280,109	2.03%
Greenbriar Estates	18,993,000	0.06%	80,108	0.58%
Cintas Corporation*	17,929,200	0.05%	120,233	0.87%
Lakeshore Estates	17,715,700	0.05%	76,777	0.56%
Holiday Parks	17,214,000	0.05%	72,577	0.53%
Arrowhead Apartments	15,357,000	0.05%	64,960	0.47%
Green Acres	14,143,500	0.04%	59,697	0.43%
Clermont Mercy	13,319,400	0.04%	56,193	0.41%
East Fork Crossing	10,792,100	0.03%	45,531	0.33%
Eastgate Mobile Home Park	<u>10,675,900</u>	0.03%	<u>45,159</u>	0.33%
	<u><u>199,379,100</u></u>		<u><u>\$ 901,344</u></u>	

*Cintas Corporation has an additional surcharge

Source: Clermont County Water Resources Department

Table 14

Clermont County, Ohio

Ratios of Net Bonded Debt by Type

Last Ten Years

(amounts expressed in thousands, except per capita amount)

Year	Governmental Activities						Business-Type Activities						Restricted for the Payment of Revenue Bonds	Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Percentage of Actual Property Value ¹	Per Capita ²	Ohio Public Works Commission	Special Assessment Bonds	Stormwater Revenue Bonds	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority						
2008	\$ 14,215	0.10%	\$ 72.75	\$ 1,092	\$ 5,924	0	\$ 30,810	\$ 26,815	\$ 10,250	\$ 6,783	\$ (5.9)	\$ 95,883	1.37%	\$ 490.70		
2009	10,150	0.08%	51.37	1,322	5,441	0	29,005	24,620	9,871	6,366	(5.9)	86,769	1.28%	441.86		
2010	5,890	0.04%	29.85	1,220	5,042	0	27,130	22,335	9,572	5,930	(6.0)	77,113	1.16%	390.72		
2011	1,465	0.01%	7.36	1,107	9,792	0	25,180	19,960	9,269	23,470	(6.0)	90,237	1.30%	453.14		
2012	1,090	0.01%	5.47	1,068	9,155	0	23,150	17,490	8,577	22,792	(6.6)	83,315	1.16%	418.49		
2013	700	0.01%	3.50	988	8,508	0	19,935	16,555	7,951	21,921	(6.4)	76,552	1.00%	382.38		
2014	640	0.01%	3.17	909	8,111	0	17,495	13,355	8,692	21,052	(6.4)	70,248	0.89%	348.45		
2015	580	0.00%	2.87	829	7,440	0	15,040	10,055	8,075	20,154	(6.5)	62,167	0.72%	307.75		
2016	515	0.00%	2.54	1,741	6,770	0	12,590	6,700	7,458	19,228	(6.5)	54,995	0.59%	270.91		
2017	450	0.00%	2.21	1,641	6,093	175	10,110	3,200	6,840	18,270	(6.1)	46,773	0.47%	229.28		

¹Actual Property Values used for calculation are from Table 5²Population and Personal Income used for calculation are from Table 18

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

Clermont County, Ohio

Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2017

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County			
General Obligation Bonds	\$ 450,000	100.00%	\$ 450,000
Special Assessment Bonds	6,093,000	100.00%	6,093,000
OPWC Bonds	1,641,425	100.00%	1,641,425
Stormwater Revenue Bonds	170,000	100.00%	170,000
Total Direct Debt	8,354,425		8,354,425
Villages with overlapping			
Amelia Village	1,085,000	100.00%	1,085,000
Batavia Village	2,630,000	100.00%	2,630,000
Townships with overlapping			
Batavia Township	534,000	100.00%	534,000
Goshen Township	1,765,000	100.00%	1,765,000
Miami Township	8,215,000	100.00%	8,215,000
Union Township	22,871,179	100.00%	22,871,179
Cities with overlapping			
City of Loveland	6,480,000	20.73%	1,343,304
City of Milford	3,360,000	99.11%	3,330,096
School Districts with overlapping			
Batavia Local S. D.	15,197,448	100.00%	15,197,448
Bethel-Tate Local S. D.	2,701,000	99.86%	2,697,219
Blanchester Local S. D.	1,490,000	19.44%	289,656
Felicity-Franklin Local S. D.	639,644	100.00%	639,644
Goshen Local S. D.	1,675,000	92.84%	1,555,070
Loveland City S. D.	9,390,000	49.11%	4,611,429
Little Miami Local S. D.	49,200,918	0.13%	63,961
Milford Exempted Village S. D.	54,755,000	99.92%	54,711,196
West Clermont Local S. D.	25,515,000	100.00%	25,515,000
Williamsburg Local S. D.	320,000	98.57%	315,424
Warren County Career Center	375,000	0.03%	113
Great Oaks J. V. S. D.	6,070,000	17.97%	1,090,779
Total overlapping	214,269,189		148,460,517
Grand Total	\$ 222,623,614		\$ 156,814,942

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2017

Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	\$ 3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>98,463,175</u>
Total direct debt limit	104,463,175
Debt applicable to Limit	
General Obligation Bonds	450,000
Less: Exempted General Obligation Bonds	(450,000)
Less: Available funds in Debt Service Funds	<u>(242,292)</u>
Total net debt (voted and unvoted) applicable to direct debt limit	(242,292)
Direct Legal Debt Margin	104,705,467
Unvoted debt limitation (subject to 1% of County assessed valuation)	42,385,270
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	<u>(242,292)</u>
Unvoted legal debt margin	<u>\$ 42,627,562</u>

(dollars expressed in thousands)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Direct Debt Limit (voted and unvoted)	\$ 102,343	\$ 109,566	\$ 110,551	\$ 110,551	\$ 100,411	\$ 100,818	\$ 101,697	\$ 104,970	\$ 104,928	\$ 104,463
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>6,912</u>	<u>4,783</u>	<u>2,373</u>	<u>(181)</u>	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>	<u>(230)</u>	<u>(242)</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 95,431</u>	<u>\$ 104,783</u>	<u>\$ 108,178</u>	<u>\$ 110,732</u>	<u>\$ 100,591</u>	<u>\$ 101,071</u>	<u>\$ 101,934</u>	<u>\$ 105,206</u>	<u>\$ 105,158</u>	<u>\$ 104,705</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	6.8%	4.4%	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unvoted Debt Limit	44,302	44,426	44,820	44,820	40,764	40,928	41,278	42,588	42,571	42,385
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>6,912</u>	<u>4,783</u>	<u>2,373</u>	<u>(181)</u>	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>	<u>(230)</u>	<u>(242)</u>
Unvoted Legal Debt Margin	<u>\$ 37,390</u>	<u>\$ 39,643</u>	<u>\$ 42,447</u>	<u>\$ 45,001</u>	<u>\$ 40,944</u>	<u>\$ 41,181</u>	<u>\$ 41,515</u>	<u>\$ 42,824</u>	<u>\$ 42,801</u>	<u>\$ 42,627</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	15.6%	10.8%	5.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Clermont County Auditor

Table 17
Clermont County, Ohio
 Schedule of Enterprise Revenue Bond Coverage
 Last Ten Years

	<u>Year</u>	<u>Revenue¹</u>	<u>Operating Expenses Excluding Depreciation²</u>	<u>System Capacity Charges³</u>	<u>Net Revenue Available Debt Service</u>	<u>Revenue Bond Debt Service Requirement</u>	<u>Coverage Including System Capacity Charges⁴ (percent)</u>
Sewer Fund Bond Coverage	2008	\$ 15,344,836	\$ 9,289,013	\$ 1,258,111	\$ 7,313,934	\$ 3,115,670	235
	2009	14,529,436	9,473,512	1,388,560	6,444,484	3,118,170	207
	2010	14,659,573	10,313,854	1,242,287	5,588,006	3,115,970	179
	2011	14,377,189	9,726,786	1,508,038	6,158,441	3,115,970	198
	2012	14,494,109	9,056,654	1,503,749	6,941,204	3,117,970	223
	2013	14,668,864	9,083,074	1,380,245	6,966,035	2,974,736	234
	2014	14,650,801	9,480,553	1,241,298	6,411,546	2,918,040	220
	2015	15,184,055	9,073,253	1,543,378	7,654,180	2,893,400	265
	2016	15,351,281	9,813,366	1,843,408	7,381,323	2,882,900	256
	2017	14,654,400	11,272,592	2,655,282	6,037,090	2,908,300	208
Water Fund Bond Coverage	2008	\$ 14,150,202	\$ 8,256,130	\$ 767,259	\$ 6,661,331	\$ 3,468,755	192
	2009	12,456,742	7,588,253	820,726	5,689,215	3,466,650	164
	2010	13,622,323	7,932,901	695,325	6,384,747	3,466,650	184
	2011	12,648,103	7,048,592	685,023	6,284,534	3,467,450	181
	2012	13,606,987	6,970,375	943,125	7,579,737	3,467,475	219
	2013	13,498,272	7,349,714	888,507	7,037,065	3,474,796	203
	2014	12,724,148	7,575,801	759,049	5,907,396	3,527,500	167
	2015	13,831,617	7,400,450	1,044,600	7,475,767	3,556,100	210
	2016	13,673,735	8,737,216	1,023,007	5,959,526	3,634,000	164
	2017	13,752,454	9,520,785	1,504,991	5,736,660	3,264,000	176

Source: Clermont County Water Resources Department

¹Including investment income

²Includes interest paid on non-revenue debt

³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
2008	195,401	\$ 35,844	\$ 7,003,953,444	7.0%	28,617	\$ 168,388
2009	196,371	34,552	6,785,000,000	9.6%	28,288	147,710
2010	197,363	33,723	6,655,623,503	9.4%	28,517	148,989
2011	199,139	34,786	6,927,249,254	8.4%	28,608	145,896
2012	199,085	36,038	7,174,625,230	6.9%	28,498	142,830
2013	200,218	38,416	7,691,574,688	6.5%	26,656	147,701
2014	201,560	39,019	7,864,669,640	5.7%	26,692	160,494
2015	201,973	43,002	8,685,242,946	4.2%	25,777	160,494
2016	203,022	46,267	9,393,218,874	5.3%	25,809	175,178
2017	204,214	49,215	10,050,392,010	4.0%	26,226	185,139

Sources: ¹Ohio Department of Development
²U.S. Bureau of Economic Analysis
³Population * Per Capita Income
⁴Ohio Department of Job & Family Services
⁵Clermont County Board of Education
⁶Clermont County Auditor

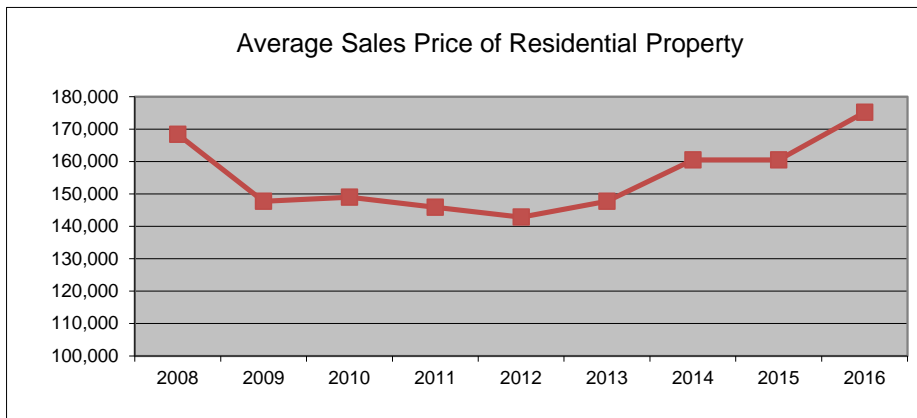
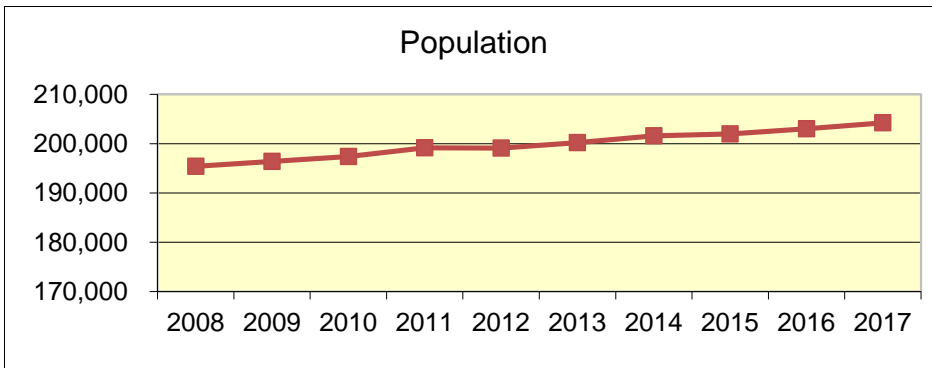


Table 19
Clermont County, Ohio
Principal Employers
Current Year and Nine Years Ago

2017

<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,260	1.87%
Total Quality Logistics Inc.	1,225	1.81%
Tata Consultancy Services	1,000	1.48%
American Modern Insurance Group	982	1.45%
Milford Exempted Village School District	837	1.24%
West Clermont Local School District	801	1.19%
Milacron Plastics Technologies Group LLC	738	1.09%
Siemens PLM Software	660	0.98%
L-3 Fuzing & Ordnance Systems	600	0.89%
Mercy Hospital Clermont	570	0.84%
Total	<u>8,673</u>	<u>12.84%</u>

2008

<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,452	1.37%
The Midland Company	983	0.93%
West Clermont Local School District	900	0.85%
Total Quality Logistics	896	0.84%
Milford Exempted Village School District	824	0.78%
Siemens UGS PLM	700	0.66%
International Paper	674	0.63%
Mercy Hospital Clermont	663	0.62%
Milacron, Inc.	550	0.52%
Duke Energy	<u>431</u>	<u>0.41%</u>
Total	<u>8,073</u>	<u>7.61%</u>

Source: Clermont County Chamber of Commerce

Table 20
Clermont County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Years

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Government										
Legislative and Executive	197.5	191.0	186.5	179.0	178.5	164.0	164.5	169.0	175.5	178.5
Judicial	155.5	154.5	148.5	150.5	150.5	157.0	155.5	154.5	154.5	165.5
Public Safety	349.5	337.0	328.0	331.5	329.0	334.0	321.0	327.5	330.5	339.0
Public Works	65.5	63.5	61.0	59.5	57.0	56.0	56.0	59.0	58.0	63.0
Health	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	4.0	5.5
Human Services	225.0	226.5	220.0	203.0	203.5	198.5	191.0	201.0	349.0	358.0
Community Development	4.0	4.5	2.5	4.0	6.0	5.0	4.0	5.0	6.0	5.0
Economic Development	3.0	3.0	2.0	2.0	2.0	2.0	3.0	3.0	3.0	5.0
Transportation	29.5	32.0	30.0	28.5	30.5	28.0	23.0	23.5	25.5	30.5
Sewer	50.0	46.0	45.5	44.5	38.5	43.5	57.5	54.5	57.0	60.0
Water	46.0	55.5	53.5	55.5	56.5	61.5	40.5	45.5	46.5	50.0
Total	<u>1,127.5</u>	<u>1,115.5</u>	<u>1,079.5</u>	<u>1,060.0</u>	<u>1,054.0</u>	<u>1,051.5</u>	<u>1,018.0</u>	<u>1,044.5</u>	<u>1,209.5</u>	<u>1,260.0</u>

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

Note: Human Services Full-Time Equivalents increased with the addition of the Developmental Disabilities employees included in the primary government.

Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

	2008	2009	2010	2011	2012
General Government					
Legislative and Executive¹					
Value of New Construction	\$ 51,454,160	\$ 81,712,000	\$ 64,678,628	\$ 64,678,628	\$ 50,233,114
Number of Parcels	94,069	94,100	94,500	94,700	95,100
Purchase Orders Issued	7,591	6,923	6,291	6,075	6,043
Judicial					
Municipal Court Cases ²	39,107	37,417	40,297	32,328	32,013
Common Pleas Court Cases ³	8,132	9,501	9,562	9,933	9,819
Juvenile Court Cases ⁴	6,196	6,638	6,281	5,896	5,886
Probate Court Cases ⁴	2,319	2,209	2,263	2,194	2,253
Domestic Relations Court Cases ⁵	2,602	1,815	2,030	1,789	1,804
DUI Court Cases ²	21	33	26	20	20
Public Safety					
Construction Permits Issued ⁶	4,405	4,124	4,517	4,021	4,333
Estimated Value of Construction ⁶	\$ 156,463,128	\$ 180,420,429	\$ 120,311,287	\$ 117,450,693	\$ 117,514,722
Total Arrests ⁷	2,147	2,062	1,815	1,954	1,610
Average Number of Prisoners ⁷	303	280	255	270	304
Motor Vehicle Accidents ⁷	469	360	241	348	361
Calls for Service ⁸	128,477	140,688	142,691	129,141	143,097
Public Works					
Miles of Roads Resurfaced ⁹	18	34	12	26	12
Number of Bridges Improved ⁹	8	6	5	3	4
Tons of Snow Melting Salt Used ⁹	8,552	4,727	8,916	4,727	3,697
Health					
Number of Dog Licenses Issued ¹	19,022	19,058	20,075	19,798	19,713
Human Services¹¹					
Child Support Payments Collected	\$ 38,348,614	\$ 37,233,338	\$ 36,070,588	\$ 36,178,590	\$ 36,332,837
Number of Foster Parents	99	99	105	94	100
Children Service Cases Processed	1,337	1,411	1,524	1,743	1,703
Amount of Food Stamps Administered	\$ 16,845,361	\$ 26,044,872	\$ 31,828,852	\$ 34,187,443	\$ 33,250,281
Visits to Ohio Means Jobs	24,929	30,057	23,603	21,325	19,368
Community Development					
CDBG Loan Applications Approved in dollars ¹³	\$ 655,000	\$ 672,000	\$ 765,000	\$ 701,000	\$ 612,000
Economic Development					
Enterprise Zone Projects Approved in Square Feet ¹²	41,000	0	0	53,000	900,000
Transportation¹⁴					
Number of Pick-ups	63,948	97,280	105,268	115,037	105,446
Miles Transported	646,352	671,319	669,810	612,545	496,115
Water¹⁵					
Water Bills Processed	315,944	320,961	328,763	309,882	317,999
Value of Construction Projects Completed	\$ 3,685,407	\$ 4,333,459	\$ 1,171,435	\$ 6,258,751	\$ 4,242,831
Sewer¹⁵					
Sewer Bills Processed***					
Value of Construction Projects Completed	\$ 2,043,814	\$ 11,423,350	\$ 4,265,841	\$ 9,956,952	\$ 24,025,904

Source:

- ¹ Clermont County Auditor
- ² Municipal Clerk of Courts
- ³ Common Pleas Court - General Division
- ⁴ Common Pleas Court - Juvenile and Probate Divisions
- ⁵ Common Pleas Court - Domestic Relations Division
- ⁶ Clermont County Permit Central
- ⁷ Clermont County Sheriff
- ⁸ Clermont County Department of Public Safety
- ⁹ Clermont County Engineer
- ¹⁰ Clermont County Office of Environmental Quality
- ¹¹ Clermont County Department of Job & Family Services
- ¹² Clermont County Department of Economic Development
- ¹³ Clermont County Dept of Community Development
- ¹⁴ Clermont Transportation Connection
- ¹⁵ Clermont County Water Resources Department

* In 2010, the County went 100% direct deposit

*** In 2007, water and sewer received a new billing system. Bills processed cannot be separated for water and sewer count.

	2013	2014	2015	2016	2017
\$	17,149,790	\$ 21,134,640	\$ 22,814,750	\$ 21,138,370	\$ 26,424,290
	95,065	95,650	95,933	96,249	96,756
	5,714	5,582	5,308	5,439	5,398
	33,086	33,043	28,747	28,690	29,427
	8,439	8,579	7,493	6,947	8,418
	6,340	6,313	6,119	6,162	5,657
	2,125	2,073	2,233	2,170	2,283
	1,635	1,533	1,467	1,531	1,374
	20	33	32	21	27
	4,595	4,500	4,419	4,997	5,446
\$	192,168,398	\$ 138,015,628	\$ 203,449,141	\$ 273,547,711	\$ 248,801,109
	2,252	2,217	1,753	2,655	2,029
	334	314	330	339	359
	696	678	760	795	860
	148,826	152,133	156,489	160,169	149,623
	17	2	36	31	17
	7	6	14	10	12
	5,583	5,108	3,812	3,362	5,280
	18,961	18,982	18,136	17,395	17,452
\$	36,978,763	\$ 36,261,107	\$ 35,763,749	\$ 36,199,458	\$ 35,917,628
	88	102	98	99	97
	1,673	1,526	1,395	1,126	1,265
\$	30,498,481	\$ 27,692,015	\$ 24,931,005	\$ 21,435,219	\$ 19,678,520
	19,625	14,222	11,724	6,575	7,669
\$	517,500	\$ -	\$ 932,702	\$ 722,000	\$ 852,696
	0	88,000	38,000	20,000	0
	104,959	98,775	91,695	79,874	76,080
	507,708	456,020	464,974	394,738	457,920
	330,686	319,097	284,678	303,466	311,353
\$	17,961,079	\$ 3,775,223	\$ 2,181,196	\$ 4,780,499	\$ 7,123,458
\$	289,815	\$ 3,121,104	\$ 1,477,507	\$ 7,867,999	\$ 8,043,203

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	2008	2009	2010	2011	2012	2013	2014
General Government							
Legislative and Executive							
Number of Buildings ²	11	11	11	11	11	11	11
Square Footage Occupied ¹	99,521	99,521	99,521	99,521	99,521	98,621	98,621
Number of Vehicles ²	49	52	52	53	30	30	24
Judicial							
Number of Buildings ²	3	3	3	3	3	3	3
Square Footage Occupied ¹	135,507	135,507	135,507	135,507	135,507	135,507	135,507
Public Safety							
Building Inspection							
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	13	13	12	15	12	13	9
Sheriff							
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	132,494	132,494	132,494	132,494	132,494	132,494	132,494
Number of Vehicles ²	60	66	83	85	84	95	92
Communication Center							
Number of Radio Towers ²	9	9	9	9	9	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829	7,829	7,829
Public Works							
Miles of Streets ³	381	384	384	382	382	389	385
Number of Bridges ³	395	390	395	392	398	405	404
Human Services							
Square Footage Occupied ¹	80,129	80,129	80,129	80,129	80,129	80,129	80,129
Number of Vehicles ²	24	24	27	23	29	29	23
Community Development							
Square Footage Occupied ^{1*}	3,408	901	901	901	901	450	450
Economic Development							
Square Footage Occupied ^{**}	3,407	3,407	450	450	450	450	450
Transportation							
Number of Vehicles ²	24	34	37	42	45	45	44
Water							
Miles of Water Lines ⁵	783	786	787	790	794	796	800
Number of Water Treatment Plants ⁵	3	3	3	3	3	3	3
Sewer							
Miles of Sewer Lines ⁵	678	679	689	689	690	694	695
Number of Wastewater Treatment Plants ⁵	10	10	10	10	9	9	9

Source:

¹Arthur J. Gallagher & Co.

²Clermont County Auditor

³Clermont County Engineer

⁴Environmental Quality Office

⁵Clermont County Water Resources Department

*Moved to new location in 2009

**Moved to new location in 2010 and in 2013

2015	2016	2017
11	11	11
98,621	98,621	98,621
22	34	31
3	3	3
135,507	135,507	135,507
14,518	14,518	14,518
9	10	9
19,281	19,281	19,281
132,494	132,494	132,494
93	100	88
9	9	9
7,829	7,829	7,829
384	387	386
402	416	418
80,129	99,129	99,129
24	27	24
450	450	450
450	450	450
37	49	43
799	799	802
3	3	3
698	699	705
9	9	3



Dave Yost • Auditor of State

CLERMONT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JUNE 14, 2018