



**OHIO UST COMMUNITY IMPROVEMENT CORPORATION  
FRANKLIN COUNTY**

**INITIAL BASIC AUDIT**

**FOR THE YEARS ENDED DECEMBER 31, 2016-2018**



# OHIO AUDITOR OF STATE KEITH FABER



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Ohio UST Community Improvement Corporation  
Franklin County  
81 S. Fifth Street, Suite 200  
Columbus, Ohio 43215

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Ohio UST Community Improvement Corporation, Franklin County, (the Corporation) for the years ended December 31, 2018, 2017 and 2016.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2018, 2017 and 2016.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

## Current Year Observations

1. We noted the Corporation did not file their Financial Statements on the Hinkle System in a timely manner. **Ohio Rev. Code § 1724.05** states that each community improvement corporation shall prepare an annual financial report that conforms to rules prescribed by the auditor of state pursuant to § 117.20 of the Revised Code, that is prepared according to generally accepted accounting principles, and that is certified by the board of directors of the corporation or its treasurer or other chief fiscal officer to the best knowledge and belief of those persons certifying the report. The financial report shall be filed with the auditor of state within one hundred twenty days following the last day of the corporation's fiscal year, unless the auditor of state extends that deadline. The Corporation did not file its annual financial report for fiscal year ending December 31, 2018 until May 11th, 2019, which was after the required filing date of April 30, 2019. The Corporation should ensure the financial statements/relevant disclosures are within the required time frame.

**Current Year Observations (Continued)**

2. We noted that receipts were not deposited/posted to the Corporation's Depository/Banking Ledger in a timely fashion. **Ohio Rev. Code § 9.38** states that public offices/fiscal officers shall deposit all public moneys received with the treasurer of the public office or properly designated depository on the business day next following the day of receipt, if the total amount of such moneys received exceeds one thousand dollars.



Keith Faber  
Auditor of State

Columbus, Ohio

November 22, 2019

# OHIO AUDITOR OF STATE KEITH FABER



**OHIO UST COMMUNITY IMPROVEMENT CORPORATION**

**FRANKLIN COUNTY**

## **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 10, 2019**