



bhm cpa group, inc.
CERTIFIED PUBLIC ACCOUNTANTS

VILLAGE OF JENERA
HANCOCK COUNTY

REGULAR AUDIT

For the Years Ended December 31, 2018 and 2017
Fiscal Years Audited Under GAGAS: 2018 and 2017

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OHIO AUDITOR OF STATE
KEITH FABER



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Village Council
Village of Jenera
103 South Main Street
Jenera, OH 45841

We have reviewed the *Independent Auditor's Report* of the Village of Jenera, Hancock County, prepared by BHM CPA Group, Inc., for the audit period January 1, 2017 through December 31, 2018. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Jenera is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads 'Keith Faber'.

Keith Faber
Auditor of State
Columbus, Ohio

December 11, 2019

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VILLAGE OF JENERA
HANCOCK COUNTY
For the Fiscal Years Ended December 31, 2018 and 2017
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INDEPENDENT AUDITOR'S REPORT

Village of Jenera
Hancock County
103 South Main Street
Jenera, Ohio 45841

To the Village Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the cash balances, receipts and disbursements by fund type, and related notes of Village of Jenera, Hancock County, Ohio (the Village) as of and for the years ended December 31, 2018 and 2017.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the Village prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Village does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village as of December 31, 2018 and 2017, and the respective changes in financial position or cash flows thereof for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements by fund type, and related notes of Village of Jenera, Hancock County as of December 31, 2018 and 2017, for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

Emphasis of Matter

The Village has suffered recurring losses from operations and has a fund balance deficiency of \$22,030 and \$6,211 in the General Fund as of December 31, 2018 and 2017, respectively. Based solely on inquiries and scanning of unaudited fund cash balances the Village may require additional receipts or cost cutting measures to continue paying obligations when due. The notes to the financial statements do not disclose management's plan for this matter, however it does not affect our opinion on these financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 25, 2019, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "BHM CPA Group". The letters are cursive and somewhat stylized.

BHM CPA Group, Inc.
Piketon, Ohio
October 25, 2019

**VILLAGE OF JENERA
HANCOCK COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCES (CASH BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>Governmental Fund Types</u>				Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	
Cash Receipts:					
Property and Other Taxes	\$ 13,849	\$ 6,192	\$ -	\$ -	\$ 20,041
Intergovernmental	29,181	10,046	2,225	-	41,452
Special Assessments	-	8,380	-	-	8,380
Charges for Services	5,815	33,367	-	19	39,201
Earnings on Investments	4,925	938	-	-	5,863
Miscellaneous	4,598	-	-	-	4,598
	<u>58,368</u>	<u>58,923</u>	<u>2,225</u>	<u>19</u>	<u>119,535</u>
Total Cash Receipts					
Cash Disbursements:					
Current:					
Security of Persons & Property	5,630	24,019	-	-	29,649
Public Health Services	344	-	-	-	344
Leisure Time Activities	11,462	-	-	-	11,462
Community Environment	3,065	-	-	-	3,065
Basic Utility	13,331	-	-	-	13,331
Transportation	12	2,136	-	-	2,148
General Government	27,989	-	-	-	27,989
Capital Outlay	2,908	11,384	2,908	-	17,200
Debt Service:					
Principal Retirement	9,176	-	-	-	9,176
Interest and Fiscal Charges	270	-	-	-	270
	<u>74,187</u>	<u>37,539</u>	<u>2,908</u>	<u>-</u>	<u>114,634</u>
Total Cash Disbursements					
Net Change in Fund Cash Balances	(15,819)	21,384	(683)	19	4,901
Fund Cash Balances, January 1	(6,211)	56,647	3,406	2,265	56,107
	<u>(6,211)</u>	<u>56,647</u>	<u>3,406</u>	<u>2,265</u>	<u>56,107</u>
Fund Cash Balances, December 31					
Nonspendable	-	-	-	2,000	2,000
Restricted	-	78,031	2,723	284	81,038
Unassigned	(22,030)	-	-	-	(22,030)
	<u>(22,030)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(22,030)</u>
Fund Cash Balances, December 31	<u>\$ (22,030)</u>	<u>\$ 78,031</u>	<u>\$ 2,723</u>	<u>\$ 2,284</u>	<u>\$ 61,008</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF JENERA
HANCOCK COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCES (CASH BASIS)
ALL PROPRIETARY AND FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Totals</u> <u>(Memorandum</u> <u>Only)</u>
	<u>Enterprise</u>	<u>Agency</u>	
Operating Cash Receipts:			
Charges for Services	\$ 69,177	\$ -	\$ 69,177
Total Operating Cash Receipts	<u>69,177</u>	<u>-</u>	<u>69,177</u>
Operating Cash Disbursements:			
Current:			
Personal Services	11,343	-	11,343
Transportation	5,568	-	5,568
Contractual Services	20,419	-	20,419
Total Operating Cash Disbursements	<u>37,330</u>	<u>-</u>	<u>37,330</u>
Operating Income (Loss)	31,847	-	31,847
Non-Operating Receipts (Disbursements):			
Principal Retirement	(10,300)	-	(10,300)
Interest and Other Fiscal Charges	(26,823)	-	(26,823)
Other Financing Sources	-	3,150	3,150
Other Financing Uses	-	(2,800)	(2,800)
Total Non-Operating Receipts (Disbursements)	<u>(37,123)</u>	<u>350</u>	<u>(36,773)</u>
Net Change in Fund Cash Balances	<u>(5,276)</u>	<u>350</u>	<u>(4,926)</u>
Fund Cash Balances, January 1	<u>342,657</u>	<u>3,428</u>	<u>346,085</u>
Fund Cash Balances, December 31	<u>\$ 337,381</u>	<u>\$ 3,778</u>	<u>\$ 341,159</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF JENERA
HANCOCK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2018**

Note 1- Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Village of Jenera, Hancock County, (the Village) as a body corporate and politic. A publicly-elected six-member Council directs the Village. The Village provides sewer utilities, park operations, and general government services. The Village appropriates general fund money to support a fire department.

Public Entity Risk Pool

The Village participates in the Public Entities Pool of Ohio public entity risk pool. Note 10 to the financial statements provides additional information for this entity.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

Note 2- Summary of Significant Accounting Policies

Accounting Basis

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Village values certificates of deposit at cost.

Fund Accounting

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

General Fund The General Fund accounts for and reports all financial resources not accounted for and reported in another fund.

VILLAGE OF JENERA
HANCOCK COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2018
(continued)

Note 2- Summary of Significant Accounting Policies (Continued)

Fund Accounting (Continued)

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining, and repairing Village streets.

Fire Equipment Fund – This fund receives predetermined contract amounts for services provided to Orange, Eagle, and Van Buren Townships and grants for the maintenance of the volunteer fire department.

Capital Projects Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant Capital Project Fund:

Park Grant Fund – This fund receives grant monies to pave the parking area at the community building and treat and seal the existing walkway at the park and around the building.

Permanent Funds These funds account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs (for the benefit of the government or its citizenry). The Village had the following significant permanent fund:

Levi Vermillion Memorial Fund – This fund receives interest earned on the nonexpendable corpus from a trust agreement. These earnings are used for the general maintenance and upkeep of the Village's cemetery.

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Sewer Fund - This fund receives charges for services from residents to cover sewer service costs.

VILLAGE OF JENERA
HANCOCK COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2018
(continued)

Note 2- Summary of Significant Accounting Policies (Continued)

Fund Accounting (Continued)

Fiduciary Funds Fiduciary funds include private purpose trust funds and agency funds. Trust funds account for assets held under a trust agreement for individuals, private organizations, or other governments which are not available to support the Village's own program.

Agency funds are purely custodial in nature and are used to hold resources for individuals, organizations or other governments. The Village disburses these funds as directed by the individual, organization or other government. The Village's agency fund accounts for building rental deposits.

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2018 budgetary activity appears in Note 4.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

VILLAGE OF JENERA
HANCOCK COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2018
(continued)

Note 2- Summary of Significant Accounting Policies (Continued)

Fund Balance (Continued)

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Note 3- Equity in Pooled Deposits and Investments

The Village maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2018
Demand deposits	\$ 400,167
Certificates of deposit	2,000
Total deposits and investments	<u>\$ 402,167</u>

Deposits: Deposits are insured by the Federal Depository Insurance Corporation; collateralized by securities specifically pledged by the financial institution to the Village; or collateralized by the financial institution's public entity deposit pool.

**VILLAGE OF JENERA
HANCOCK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2018
(continued)**

Note 4- Budgetary Activity

Budgetary activity for the year ending December 31, 2018 follows:

2018 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 37,717	\$ 58,368	\$ 20,651
Special Revenue	44,800	58,923	14,123
Capital Projects	-	2,225	2,225
Enterprise	80,000	69,177	(10,823)
Permanent	12	19	7
Agency	-	3,150	3,150
Total	\$ 162,529	\$ 191,862	\$ 29,333

2018 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 69,299	\$ 74,187	\$ (4,888)
Special Revenue	51,500	37,539	13,961
Capital Projects	-	2,908	(2,908)
Enterprise	73,600	74,453	(853)
Agency	-	2,800	(2,800)
Total	\$ 194,399	\$ 191,887	\$ 2,512

Contrary to Ohio law, budgetary expenditures exceeded appropriation authority in the General Fund by \$4,888, Capital Projects fund by \$2,908, Enterprise Fund by \$853, and Agency Fund by \$2,800, respectively for the year ended December 31, 2018.

Note 5 – Property Tax

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Note 6 – Miscellaneous Revenue

Miscellaneous revenue in the General Fund in 2018 primarily consisted of partial payments towards fire department vehicles from the Jenera Volunteer Fire Department and receipt of a Hancock Park District grant.

**VILLAGE OF JENERA
HANCOCK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2018
(continued)**

Note 7 - Debt

Debt outstanding at December 31, 2018 was as follows:

	Principal	Interest Rate
Mortgage Revenue Bonds	\$595,504	4.25%
Total	\$595,504	

The Mortgage Revenue Bonds relate to a sewer plant project the Ohio Environmental Protection Agency mandated. The Village will repay the bonds in annual installments over 40 years. Sewer receipts collateralize the bonds. The Village has agreed to set utility rates sufficient to cover Mortgage Revenue Bonds debt service requirements.

Amortization of the above debt, including interest, is scheduled as follows:

Year ending	Mortgage Revenue Bond
December 31:	
2019	35,909
2020	36,058
2021	35,982
2022	35,989
2023	35,975
2024-2028	179,976
2029-2033	179,823
2034-2038	179,940
2039-2043	179,942
2044-2048	151,140
Total	\$ 1,050,734

Note 8 – Retirement Systems

Ohio Public Employees Retirement Systems

The Village's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2018, OPERS members contributed 10% of their gross salaries and the Village contributed an amount equaling 14% of the participants' gross salaries. The Village has paid all contributions required through December 31, 2018.

Social Security

One Village employee contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

The employee contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participant gross salary. The Village has paid all contributions required through December 31, 2018.

VILLAGE OF JENERA
HANCOCK COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2018
(continued)

Note 9 – Postemployment Benefits

OPERS offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2018. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2018.

Note 10 – Risk Management

Risk Pool Membership

The (Village) is a member of the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the (Village's) policy. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

	2018
Cash and investments	\$35,381,789
Actuarial liabilities	\$ 12,965,015

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**VILLAGE OF JENERA
HANCOCK COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCES (CASH BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Governmental Fund Types</u>				Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	
Cash Receipts:					
Property and Other Taxes	\$ 13,566	\$ 5,615	\$ -	\$ -	\$ 19,181
Intergovernmental	25,897	52,919	3,406	-	82,222
Special Assessments	-	7,705	-	-	7,705
Charges for Services	8,575	33,062	-	14	41,651
Earnings on Investments	1,948	371	-	-	2,319
Miscellaneous	7,452	-	-	-	7,452
	<u>57,438</u>	<u>99,672</u>	<u>3,406</u>	<u>14</u>	<u>160,530</u>
Cash Disbursements:					
Current:					
Security of Persons & Property	4,478	32,094	-	-	36,572
Public Health Services	344	-	-	-	344
Leisure Time Activities	7,519	-	-	-	7,519
Community Environment	1,852	-	-	-	1,852
Basic Utility	9,742	-	-	-	9,742
Transportation	46	665	-	-	711
General Government	18,105	-	-	-	18,105
Capital Outlay	-	48,890	-	-	48,890
Debt Service:					
Principal Retirement	8,824	-	-	-	8,824
Interest and Fiscal Charges	763	-	-	-	763
	<u>51,673</u>	<u>81,649</u>	<u>-</u>	<u>-</u>	<u>133,322</u>
Excess of Receipts Over/(Under) Disbursements	<u>5,765</u>	<u>18,023</u>	<u>3,406</u>	<u>14</u>	<u>27,208</u>
Fund Cash Balances, January 1	<u>(11,976)</u>	<u>38,624</u>	<u>-</u>	<u>2,251</u>	<u>28,899</u>
Fund Cash Balances, December 31					
Nonspendable	-	-	-	2,000	2,000
Restricted	-	56,647	3,406	265	60,318
Unassigned	<u>(6,211)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,211)</u>
Fund Cash Balances, December 31	<u>\$ (6,211)</u>	<u>\$ 56,647</u>	<u>\$ 3,406</u>	<u>\$ 2,265</u>	<u>\$ 56,107</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF JENERA
HANCOCK COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN FUND BALANCES (CASH BASIS)
ALL PROPRIETARY AND FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	Totals (Memorandum Only)
	<u>Enterprise</u>	<u>Agency</u>	
Operating Cash Receipts:			
Charges for Services	\$ 73,267	\$ -	\$ 73,267
Total Operating Cash Receipts	<u>73,267</u>	<u>-</u>	<u>73,267</u>
Operating Cash Disbursements:			
Current:			
Personal Services	11,295	-	11,295
Transportation	6,456	-	6,456
Contractual Services	8,562	-	8,562
Total Operating Cash Disbursements	<u>26,313</u>	<u>-</u>	<u>26,313</u>
Operating Income (Loss)	46,954	-	46,954
Non-Operating Receipts (Disbursements):			
Principal Retirement	(75,796)	-	(75,796)
Interest and Other Fiscal Charges	(28,968)	-	(28,968)
Other Financing Sources	-	3,825	3,825
Other Financing Uses	-	(2,900)	(2,900)
Total Non-Operating Receipts (Disbursements)	<u>(104,764)</u>	<u>925</u>	<u>(103,839)</u>
Net Change in Fund Cash Balances	<u>(57,810)</u>	<u>925</u>	<u>(56,885)</u>
Fund Cash Balances, January 1	<u>400,467</u>	<u>2,503</u>	<u>402,970</u>
Fund Cash Balances, December 31	<u>\$ 342,657</u>	<u>\$ 3,428</u>	<u>\$ 346,085</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF JENERA
HANCOCK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017**

Note 1- Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Village of Jenera, Hancock County, (the Village) as a body corporate and politic. A publicly-elected six-member Council directs the Village. The Village provides sewer utilities, park operations, and general government services. The Village appropriates general fund money to support a fire department.

Public Entity Risk Pool

The Village participates in the Public Entities Pool of Ohio public entity risk pool. Note 10 to the financial statements provides additional information for this entity.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

Note 2- Summary of Significant Accounting Policies

Accounting Basis

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Village values certificates of deposit at cost.

Fund Accounting

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

General Fund The General Fund accounts for and reports all financial resources not accounted for and reported in another fund.

VILLAGE OF JENERA
HANCOCK COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017
(continued)

Note 2- Summary of Significant Accounting Policies (Continued)

Fund Accounting (Continued)

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining, and repairing Village streets.

Fire Equipment Fund – This fund receives predetermined contract amounts for services provided to Orange, Eagle, and Van Buren Townships and grants for the maintenance of the volunteer fire department.

Capital Projects Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant Capital Project Fund:

Park Grant Fund – This fund receives grant monies to pave the parking area at the community building and treat and seal the existing walkway at the park and around the building.

Permanent Funds These funds account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs (for the benefit of the government or its citizenry). The Village had the following significant permanent fund:

Levi Vermillion Memorial Fund – This fund receives interest earned on the nonexpendable corpus from a trust agreement. These earnings are used for the general maintenance and upkeep of the Village's cemetery.

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Sewer Fund - This fund receives charges for services from residents to cover sewer service costs.

VILLAGE OF JENERA
HANCOCK COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017
(continued)

Note 2- Summary of Significant Accounting Policies (Continued)

Fund Accounting (Continued)

Fiduciary Funds Fiduciary funds include private purpose trust funds and agency funds. Trust funds account for assets held under a trust agreement for individuals, private organizations, or other governments which are not available to support the Village's own program.

Agency funds are purely custodial in nature and are used to hold resources for individuals, organizations or other governments. The Village disburses these funds as directed by the individual, organization or other government. The Village's agency fund accounts for building rental deposits.

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2017 budgetary activity appears in Note 4.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

VILLAGE OF JENERA
HANCOCK COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017
(continued)

Note 2- Summary of Significant Accounting Policies (Continued)

Fund Balance (Continued)

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Note 3- Equity in Pooled Deposits and Investments

The Village maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2017
Demand deposits	\$ 400,192
Certificates of deposit	2,000
Total deposits and investments	<u>\$ 402,192</u>

Deposits: Deposits are insured by the Federal Depository Insurance Corporation; collateralized by securities specifically pledged by the financial institution to the Village; or collateralized by the financial institution's public entity deposit pool.

**VILLAGE OF JENERA
HANCOCK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017
(continued)**

Note 4- Budgetary Activity

Budgetary activity for the year ending December 31, 2017 follows:

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 50,229	\$ 57,438	\$ 7,209
Special Revenue	39,500	99,672	60,172
Capital Projects	-	3,406	3,406
Enterprise	70,000	73,267	3,267
Permanent	12	14	2
Agency	-	3,825	3,825
Total	\$ 159,741	\$ 237,622	\$ 77,881

2017 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 49,163	\$ 51,673	\$ (2,510)
Special Revenue	39,500	81,649	- 42,149
Enterprise	14,000	131,077	(117,077)
Permanent	12	-	12
Agency	-	2,900	(2,900)
Total	\$ 102,675	\$ 267,299	\$ (164,624)

Contrary to Ohio law, budgetary expenditures exceeded appropriation authority in the General Fund by \$2,510, Enterprise fund by \$117,077, and Agency Fund by \$2,900, respectively for the year ended December 31, 2017.

Note 5 – Property Tax

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Note 6 – Miscellaneous Revenue

Miscellaneous revenue in the General Fund in 2017 primarily consisted of partial payments towards fire department vehicles from the Jenera Volunteer Fire Department and receipt of a Hancock Park District grant.

**VILLAGE OF JENERA
HANCOCK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017
(continued)**

Note 7 - Debt

Debt outstanding at December 31, 2017 was as follows:

	Principal	Interest Rate
Mortgage Revenue Bonds	\$605,804	4.25%
Fire Truck Loan	\$9,176	3.63%
Total	\$614,980	

The Mortgage Revenue Bonds relate to a sewer plant project the Ohio Environmental Protection Agency mandated. The Village will repay the bonds in annual installments over 40 years. Sewer receipts collateralize the bonds. The Village has agreed to set utility rates sufficient to cover Mortgage Revenue Bonds debt service requirements.

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	Mortgage Revenue Bond	Fire Truck Loan
2018	37,123	9,446
2019	35,909	
2020	36,058	
2021	35,982	
2022	35,989	
2023-2027	179,892	
2028-2032	179,913	
2033-2037	179,964	
2038-2042	179,886	
2043-2047	179,943	
Total	\$ 1,080,659	\$ 9,446

Note 8 – Retirement Systems

Ohio Public Employees Retirement Systems

The Village's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2017, OPERS members contributed 10% of their gross salaries and the Village contributed an amount equaling 14% of the participants' gross salaries. The Village has paid all contributions required through December 31, 2017.

Social Security

One Village employee contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

The employee contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participant gross salary. The Village has paid all contributions required through December 31, 2017.

VILLAGE OF JENERA
HANCOCK COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017
(continued)

Note 9 – Postemployment Benefits

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. OPERS contributes 2 percent of the employer contribution to fund these benefits.

Note 10 – Risk Management

The Village is exposed to various risks of property and casualty losses, and injuries to employees.

The Village insures against injuries to employees through the Ohio Bureau of Worker's Compensation.

The Village belongs to the Public Entities Pool of Ohio (PEP), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty coverage for its members. America Risk Pooling Consultants, Inc. (ARPCO), a division of York Insurance Services Group, Inc. (York), functions as the administrator of PEP and provides underwriting, claims, loss control, risk management, and reinsurance services for PEP. PEP is a member of the American Public Entity Excess Pool (APEEP), which is also administered by ARPCO. Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

Casualty and Property Coverages

APEEP provides PEP with an excess risk-sharing program. Under this arrangement, PEP retains insured risks up to an amount specified in the contracts. At December 31, 2017, PEP retained \$350,000 for casualty claims and \$100,000 for property claims.

The aforementioned casualty and property reinsurance agreement does not discharge PEP's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

Financial Position

PEP's financial statements (audited by other accountants) conform with the generally accepted accounting principles, and reported the following assets, liabilities, and net position on December 31, 2017:

	<u>2017</u>
Assets	\$44,452,326
Liabilities	(13,004,011)
Net Position	\$31,448,315

At December 31, 2017 the liabilities above include approximately \$11.8 million of estimated incurred claims payable. The assets above also include approximately \$11.2 million of unpaid claims to be billed. The Pool's membership increased to 527 members in 2017. These amounts will be included in future contributions from members when the related claims are due for payment. As of December 31, 2017, the Government's share of these unpaid claims collectible in future years is approximately \$12,000.

VILLAGE OF JENERA
HANCOCK COUNTY

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017
(continued)

Note 10 – Risk Management (Continued)

Based on discussions with PEP, the expected rates PEP charges to compute member contributions, which are used to pay claims as they become due, are not expected to change significantly from those used to determine the historical contributions detailed below. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to PEP for each year of membership.

CONTRIBUTIONS TO PEP
<u>2017</u>
\$18,794

After one year of membership, a member may withdraw on the anniversary of the date of joining PEP, if the member notifies PEP in writing 60 days prior to the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus subsequent year's contribution. Withdrawing members have no future obligation to PEP. Also upon withdrawal payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to the withdrawal.

Note 11 – Significant Deficit Fund Balance

As of December 31, 2017, the Village's overall General Fund cash balance was a negative \$6,211.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Village of Jenera
Hancock County
103 South Main Street
Jenera, Ohio 45841

To the Village Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts and disbursements by fund type of the Village of Jenera, Hancock County, (the Village) as of and for the years ended December 31, 2018 and 2017, and the related notes to the financial statements, and have issued our report thereon dated October 25, 2019 wherein we noted the Village followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Village's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Village's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Village's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings that we consider material weaknesses. We consider findings 2018-001, 2018-002, and 2018-004 to be material weaknesses.

Compliance and Other Matters

As part of reasonably assuring whether the Village's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2018-003 and 2018-004.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results and does not opine on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "BHM CPA Group". The letters are cursive and somewhat stylized.

BHM CPA Group, Inc.
Piketon, Ohio
October 25, 2019

**Village of Jenera
Hancock County
Schedule of Findings
December 31, 2018 and 2017**

1. SUMMARY OF AUDITOR'S RESULTS

FINDING NUMBER 2018-001

Financial Reporting – Material Weakness

Sound financial reporting is the responsibility of the fiscal officer and Board of Trustees and is essential to ensure information provided to the readers of the financial statements is complete and accurate.

Material misstatements were identified during the course of the audit which have not been prevented or detected by the Village's internal controls over financial reporting. Misstatements were identified in the following areas:

- Capital Outlay
- Principal Retirement
- Interest and Fiscal Charges
- Contractual Services
- Other Financing Sources
- Other Financing Uses
- Intergovernmental
- Miscellaneous Revenue
- General Government

All of the above noted adjustments have been posted to the Village's financial statements and accounting system.

We recommend the Village's Fiscal Officer take steps to ensure the accurate posting of all transactions to the ledgers. By exercising accuracy in recording financial activity, the Village can reduce posting errors and increase the reliability of the financial data throughout the year.

Officials' Response: We did not receive a response to this finding.

FINDING NUMBER 2018-002

Material Weakness - Budgeted Receipts Posted and Approved

In our audit engagement letter, as required by AU-C Section 210, Terms of Engagement, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16.

The Fiscal Officer did not always post budgeted receipts as listed on the Certificate of Estimated Resources. Failure to post correct budget amounts could inhibit Council's ability to monitor revenue activity.

Lack of an adequate review of the budgetary reports by the Council Members resulted in posting incorrect budgeted receipts to their system. This also resulted in the Village posting incorrect budgeted receipts to the budgetary notes to the financial statements. These notes were corrected to reflect the approved amounts. The Village should develop policies and implement procedures to assure that all budgeted receipts posted agree to the certificate of estimated resources.

Officials' Response: We did not receive a response to this finding.

**Village of Jenera
Hancock County
Schedule of Findings
December 31, 2018 and 2017**

FINDING NUMBER 2018-003

Noncompliance

Ohio Rev. Code § 5705.41(B) prohibits a subdivision or taxing unit from making any expenditure of money unless it has been appropriated in accordance with the Ohio Revised Code.

Upon comparison of appropriations to actual expenditures the auditor noted expenditures in excess of appropriations. The total expenditures from each fund shall not exceed the total of the appropriations. Appropriations shall be made from each fund only for the purposes for which such fund is established. No subdivision or taxing unit is to expend money unless it has been appropriated.

We recommend that the township periodically make amendments to the appropriations throughout the year when appropriations need to be increased as to not allow actual expenditures to exceed appropriations.

Officials' Response: We did not receive a response to this finding.

FINDING NUMBER 2018-004

Noncompliance and Material Weakness

Ohio Rev. Code § 5705.10(D) requires all revenue derived from a specific source to be credited to a special fund for the purpose for which the monies were received. Furthermore, the aforementioned section requires all revenue derived from a source other than general property tax which the law prescribes shall be used for a particular purpose be paid into a special fund for such purpose.

In addition, **Ohio Rev. Code § 5705.10(I)** provides that money paid into a fund must be used only for the purposes for which such fund has been established. As a result, a negative fund cash balance indicates that money from one fund was used to cover the expenses of another fund. In addition, the Hancock Park District Grant Agreement required grant checks to be recorded separately as Park Grants. Grant monies received from the Hancock Park District were improperly recorded to the General Fund in 2018 and 2017. Grant monies expended from the Hancock Park District were improperly recorded as Capital Outlay within the Special Revenue fund in 2018.

The lack of a policy regarding financial review contributed to the above errors occurring without detection. The accounting records and financial statements were adjusted to correct these misstatements.

Improper posting of revenues could cause management to draw incorrect conclusions regarding its fiscal position. Financial activity should be properly posted in the accounting ledgers so that Council can better assess whether financial goals are being met on an ongoing basis. As part of the monitoring process Village Council should review financial records to make sure that amounts are reflected in the appropriate funds and that there are sufficient funds to pay obligations.

Officials' Response: We did not receive a response to this finding.

**Village of Jenera
Hancock County
Schedule of Prior Audit Findings
December 31, 2018 and 2017**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
2016-001	Material Weakness – Monitoring of Financial Statements	No	Reissued as Finding 2018-001
2016-002	Material Weakness– Budgeted Receipts Posted and Approved	No	Reissued as Finding 2018-002
2016-003	Noncompliance and Material Weakness	Yes	
2016-004	Noncompliance	No	Reissued as Finding 2018-003
2016-005	Noncompliance and Material Weakness	No	Reissued as Finding 2018-004

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OHIO AUDITOR OF STATE KEITH FABER



VILLAGE OF JENERA

HANCOCK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 24, 2019**