



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Bellefontaine-Logan County Finance and Development Authority
Logan County
100 South Main Street
Bellefontaine, Ohio 43311

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Bellefontaine-Logan County Finance and Development Authority, Logan County, (the Authority) for the years ended December 31, 2020 and 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Authority's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Authority's financial statements, transactions or balances for the years ended December 31, 2020 and 2019.

The Authority's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. **Ohio Rev. Code § 5705.28 (B)(2)(b)** states except for this section and sections 5705.36, 5705.38, 5705.40, 5705.41, 5705.43, 5705.44, and 5705.45 of the Revised Code, a taxing unit that does not levy a tax is not a taxing unit for purposes of Chapter 5705 of the Revised Code. Documents prepared in accordance with such sections are not required to be filed with the county auditor or county budget commission. **Ohio Rev. Code §5705.41(B)**, states no subdivision or taxing unit shall make any expenditure of money unless it has been appropriated as provided in such chapter. The Authority's actual disbursements exceeded appropriations in 2019 and 2020. Additionally, the Authority did not prepare and/or maintain budget to actual information to monitor financial activity in 2020. The Authority should review appropriate compliance sections and verify proper budgetary procedures are followed to enhance monitoring and help prevent overspending of resources.

Current Status of Matters Reported in our Prior Engagement

2. Our prior audit for the years ended December 31, 2018 and 2017 included a matter in which the Authority did not file its financial information in the HINKLE system before the deadline. The Authority filed its financial information in the HINKLE system for years ended December 31, 2020 and 2019 before the deadline.

Current Status of Matters Reported in our Prior Engagement (Continued)

3. Our prior audit for the years ended December 31, 2018 and 2017 included a matter in which the Authority did not adopt a revenue or appropriation budget. The Authority adopted an operating budget for the years ended December 31, 2020 and 2019.



Keith Faber
Auditor of State
Columbus, Ohio
July 30, 2021

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BELLEFONTAINE-LOGAN COUNTY FINANCE AND DEVELOPMENT AUTHORITY

LOGAN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/12/2021

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This report is a matter of public record and is available online at
www.ohioauditor.gov