
Bowling Green State University

Agreed-upon Procedures Report

June 30, 2021

OHIO AUDITOR OF STATE
KEITH FABER



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Bowling Green State University
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We have reviewed the *Independent Accountant's Report on Applying Agreed-Upon Procedures* of the Bowling Green State University NCAA Report, Wood County, prepared by Plante & Moran, PLLC, for the period July 1, 2020 through June 30, 2021. Based upon this review, we have accepted this report in lieu of the audit required by Section 117.11, Revised Code.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Bowling Green State University is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads 'Keith Faber'.

Keith Faber
Auditor of State
Columbus, Ohio

November 16, 2021

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Independent Accountant's Report on Applying Agreed-upon Procedures

To Rodney Rogers, Ph.D.
Bowling Green State University

We have performed the procedures enumerated below on Bowling Green State University's (the "Institution") Intercollegiate Athletics Program Statement of Revenues and Expenses (the "Statement") under National Collegiate Athletic Association (NCAA) Bylaw 3.2.4.17 for the year ended June 30, 2021. The Institution's management is responsible for the Institution's Intercollegiate Athletics Program Statement of Revenues and Expenses under NCAA Bylaw 3.2.4.17.

The Institution has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing testing on certain intercollegiate athletics activity. Additionally, the required agreed-upon procedures are prescribed by the NCAA annually through published instructions, which is deemed as acknowledgement that the procedures performed are appropriate for their purposes. The procedures below are specified in the NCAA's 2021 Agreed-Upon Procedures instructions. No other parties have agreed to and acknowledged the appropriateness of the procedures. This report may not be suitable for any other purpose. The procedures performed may not address all items of interest to a user of this report and may not meet the needs of all users of this report; as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. We make no representation regarding the sufficiency of procedures, either for the purpose intended or for any other purpose.

An agreed-upon procedures engagement involves performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the intended purpose of the engagement, and reporting on findings based on the procedures performed. As agreed to by the Institution, for purposes of performing these procedures, exceptions are reported in accordance with the NCAA's 2021 Agreed-Upon Procedures instructions.

Agreed-upon Procedures Related to the Intercollegiate Athletics Program Statement of Revenues and Expenses

The procedures that we performed and our results are as follows:

Internal Control Structure

A. Related to the Institution's internal control structure:

- 1) We met with Jim Elsasser, Associate Athletic Director for Internal Affairs, and Sheri Stoll, Chief Financial Officer, to identify areas of significant interest and specific agreed-upon procedures related to both internal controls and other specified areas. The discussion did not identify any areas of significant interest or any other agreed-upon procedures. The discussion concluded on the number of samples for each step included in this report.

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- 2) We met with Jim Elsasser, Associate Athletic Director for Internal Affairs, and inquired about the general control environment over intercollegiate athletic finances, the level of control consciousness in the Institution, the competence of personnel, and the protection of records and equipment. The discussion did not identify any additional areas of significant interest or any other agreed-upon procedures.
- 3) We obtained the Institution's audited financial statements for the year ended June 30, 2021 and any additional reports regarding internal controls, and any corrective action taken in response to comments concerning the internal control structure.
- 4) We obtained any documentation of the accounting systems and procedures unique to the intercollegiate athletics department.
- 5) Cash disbursements and athletic employee payroll are addressed in connection with the audit of the Institution's financial statements. The ticket sale control environment and accounting systems are (a) unique to intercollegiate athletics and (b) have not been addressed in connection with the audit of the Institution's financial statements. We performed the following procedures:

Procedure: We planned to select one game and test the ticket collection receipting process; however, due to the layout of the general ledger detail, management requested that we select a sample of one ticket sales transaction (instead of an entire game) and test the ticket collection receipting process by comparing the total receipts for the transaction selected to the reconciliation and documentation of the related cash deposit amount with the bank.

Result: We noted no exceptions. The supporting documentation and receipts were agreed to remittance advices or copies of checks and to the deposit amount with the business office, payroll and bank, respectively.

The ticket cash receipt amount for the transaction was as follows:

<u>Event Date</u>	<u>Sporting Event</u>	<u>Ticket Sales Amount</u>
10/30/2020	Men's Hockey - Door/Gate Receipt	\$ 8,590

NCAA Reporting

- B. **Procedure:** We obtained the information submitted to the NCAA, including the financial data detailing operating revenues, expenses, and capital related to the Institution's intercollegiate athletics program that was submitted to the NCAA, and agreed the amounts to the Statement included in the agreed-upon procedures for the reporting period.

Result: We noted no discrepancies.

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C. **Procedure for Grants-in-Aid:** We agreed the sports sponsored reported in the NCAA Membership Financial Reporting System to the Calculation of Revenue Distribution Equivalencies Report (CRDE) from Compliance Assistant (CA) or equivalent supporting equivalency calculations from the Institution. The NCAA Membership Financial Reporting System populates the sports from the NCAA Sports Sponsorship and Demographics Form as they are reported by the Institution. We compared current year Grants-in-Aid revenue distribution equivalencies to prior year reported equivalencies per the Membership Financial Report submission. We inquired and documented an explanation for any variance greater than +/- 4% in the results.

Result: We noted the following variances greater than +/-4% and noted the explanation provided by Elizabeth LeMaster, Director of Athletic Aid, below. We also noted there were no discrepancies in the sports sponsored between the NCAA Membership Financial Reporting System and the CRDE.

Grants-in-aid-Sport	2020-2021	2019-2020	Change	% Change	Explanation of Variance per Elizabeth LeMaster
	Total	Total			
Men's Basketball	10.85	11.47	-0.62	-5.41%	More academic merit money being received
Men's Cross Country	0.46	0.53	-0.07	-13.21%	Less funding available & prior recipients graduated
Men's Football	69.06	63.10	5.96	9.45%	Number of students on roster and on aid increased
Men's Golf	3.18	2.73	0.45	16.48%	Increased number of athletes on roster
Men's Soccer	7.50	8.38	-0.88	-10.50%	More academic merit scholarships
Women's Golf	4.54	3.71	0.83	22.37%	Increased athletic scholarships due to budget increase
Women's Softball	8.93	7.55	1.38	18.28%	Increased athletic scholarships
Women's Swimming and Diving	10.53	9.11	1.42	15.59%	Additional students on roster & increased scholarships
Women's Tennis	5.61	5.13	0.48	9.36%	Less academic merit money per student
Women's Track and Field	14.32	11.92	2.4	20.13%	Athletic Budget was increased for the sport

D. **Procedure for Sports Sponsorship:** We obtained the Institution's Sports Sponsorship and Demographics Form report for the reporting year. We validated that the countable sports reported by the Institution meet the minimum requirements set forth in Bylaw 20.9.6.3 related to the number of contests and the number of participants in each contest that is counted toward meeting the minimum contest requirement. The Institution properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System. We compared current year number of sports sponsored to prior year reported total per the Membership Financial Report submission.

Result: We noted five discrepancies in the minimum number of contests required. These exceptions are consistent with the intent of the Division I Council Coordination Committee's decision on March 25, 2020 to grant an extraordinary blanket waiver in light of the impact of the COVID-19 global pandemic. We noted the number of sports sponsored in prior and current year was 18.

E. **Procedure for Pell Grants:** We agreed the total number of Division I student-athletes who, during the academic year, received a Pell Grant award (e.g., Pell Grant recipients on full athletic aid, Pell Grant recipients on partial athletic aid, and Pell Grant recipients with no athletic aid) and the total dollar amount of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the Institution's financial aid records, of all student-athlete Pell Grants. We compared current year Pell Grants total to prior year reported total per the Membership Financial Report submission. We inquired and documented an explanation for any variance greater than +/- 20 grants.

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Result: We noted no exceptions. The total Pell Grants in prior and current year were 82 and 93, respectively. The variance in Pell Grants was less than +/- 20; therefore, no inquiry was made.

Notes, Disclosures, and Other Procedures

F. **Athletics-Related Capital Assets and Expenditures Procedure:** We obtained the Institution's policies and procedures for acquiring, approving, depreciating, and disposing of intercollegiate athletics-related assets, as described in Note 2. We obtained a schedule of athletics-related capital expenditures made by athletics, the Institution, and affiliated organizations during the period. We agreed the schedule to the Institution's general ledger. We selected a sample of one transaction to validate existence of the transaction and accuracy of recording and recalculated totals.

Result: We tested the following transaction, noting no exceptions.

<u>Acquisition Date</u>	<u>Amount</u>	<u>Description</u>
3/18/2021	\$7,799	Hitting/Pitching 2.0 SQ219482

G. **Athletics-Related and Total Institutional Debt Procedure:** We obtained repayment schedules for all outstanding intercollegiate athletics-related debt maintained by the Institution during the reporting period. We recalculated annual maturities (consisting of principal and interest) provided in the schedules obtained and agreed the total annual maturities to supporting documentation and the Institution's general ledger, as applicable. The repayment schedule is disclosed in Note 3. We agreed the total outstanding athletics-related debt and total institutional debt to supporting documentation and the Institution's general ledger.

Result: We noted no exceptions.

H. **Excess Transfers to Institution and Conference Realignment Expenses Procedure:** We planned to obtain the general ledger detail and compare the total expenses reported for excess transfers to the Institution and conference realignment expenses.

Result: This step is not applicable to Bowling Green State University because there were no expenses reported for excess transfers to the Institution for NCAA in the current year.

I. **Procedure:** Changes in loan, endowment, or plant funds related to intercollegiate athletics shall not be included in the Statement.

- 1) We obtained and disclosed significant additions to restricted funds related to intercollegiate athletics, as well as significant changes to endowment and plant funds. Significant is defined as exceeding 10 percent of total contributions.
- 2) We obtained and disclosed the value of endowments at the fiscal year-end that are dedicated to the sole support of athletics. We agreed the fair market value of the schedules to supporting documentation and the general ledger. We agreed the total fair market value of athletics dedicated endowments and institutional endowments to supporting documentation and the Institution's general ledger.
- 3) We obtained and disclosed the value of all pledges at the fiscal year-end that support athletics.
- 4) We obtained and disclosed the athletics department fiscal year-end fund balance.

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Result: We disclosed all items in Notes 1 and 4. We obtained the information from Bowling Green State University Foundation, Inc. with detailed supporting schedules.

Intercollegiate Athletics Program Statement of Revenues and Expenses

J. **Procedure:** We obtained the Statement for the reporting period, prepared by management, and agreed all amounts back to the Institution's general ledger.

Result: We noted no exceptions.

K. **Procedure:** We agreed each revenue and expense amount from the Statement to prior year amounts and budget estimates. We compared each revenue and expense account over 10% of total revenues and expenses, respectively, to prior period amounts and budget estimates. We obtained and documented any variations exceeding 10% of total revenues or expenses.

Result: See Appendix A.

We performed additional procedures on the following revenue and expense categories unless the specific reporting category is less than 4% of total revenues or expenses.

Revenues

L. **Procedure:** We agreed each revenue category reported in the Statement during the reporting period to supporting schedules provided by the Institution.

Result: The supporting schedules provided by the Institution agreed to the Statement without exception.

1) **Ticket Sales Procedure:** Ticket sales were less than 4% of total revenues, so procedures were not performed.

2) **Student Fees Procedure:** We compared and agreed student fees reported by the Institution in the Statement for the reporting period to student enrollments during the same reporting period. We obtained documentation of the Institution's methodology for allocating student fees to intercollegiate athletics programs and recalculated totals. We recalculated the total student fees counted as generated revenues and agreed the calculation to supporting documentation.

Result: We obtained board-approved allocation of student fees among various institution activities, including athletics. The budgeted allocation of student-approved fees that related to athletics was 54.58 percent. We compared the budgeted allocation to the actual allocation and noted no difference in the percentage allocated. The budgeted amount for student fees approved by the Institution was \$12,001,664. The actual variance between budget and collections was \$2,715,221. The difference is absorbed each year by the Institution. In the current year, the Statement reflects the budgeted amount.

3) **Direct Institutional Support Procedure:** We agreed the direct institutional support recorded by the Institution during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation and recalculated totals.

Result: We noted no exceptions.

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- 4) **Guarantees Procedure:** Guarantees were less than 4% of total revenues, so additional procedures were not performed.
- 5) **Contributions Procedure:** We obtained supporting documentation for each contribution of moneys, goods, or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency or group of individuals that constitutes 10 percent or more of all contributions received for intercollegiate athletics during the reporting periods. We disclosed the source and dollar value of these contributions in the report.

Result: See Note 1 for contributions over 10 percent.

- 6) **In-Kind Procedure:** In-Kind donations were less than 4% of total revenues, so additional procedures were not performed.
- 7) **Compensation and Benefits Provided by a Third Party Procedure:** Compensation and benefits provided by a third party were less than 4% of total revenues, so additional procedures were not performed.
- 8) **Media Rights Procedure:** Media rights were less than 4% of total revenues, so additional procedures were not performed.
- 9) **NCAA Distributions Procedure:** We agreed the amounts recorded in the revenue and expense reporting to general ledger detail for NCAA distributions and selected a sample of one to agree to other corroborative supporting documents and recalculated totals.

<u>Date</u>	<u>Program</u>	<u>Distribution Amount</u>
May 20, 2021	NCAA Grants-in-Aid distribution	\$ 681,844

Result: We noted no exceptions. We agreed the above distribution to payment detail and traced the deposits to bank statements. The procedure was performed without exception.

- 10) **Conference Distributions and Conference Distributions of Football Bowl Generated Revenue Procedure:** We obtained and inspected available agreements related to the Institution's conference distributions and participation in revenues from tournaments during the reporting period for the relevant terms and conditions. We compared the related revenues to the Institution's general ledger and the Statement and recalculated totals.

<u>Date</u>	<u>Program</u>	<u>Distribution Amount</u>
June 23, 2021	MAC/CCHA annual distribution	\$ 1,296,990

Result: We noted no exceptions. We agreed the above distributions to payment detail and traced the deposits to bank statements. The procedure was performed without exception.

- 11) **Program Sales, Concessions, Novelty Sales and Parking Procedure:** Program sales, concessions, novelty sales and parking were less than 4% of total revenues, so additional procedures were not performed.

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- 12) **Royalties, Licensing, Advertisements and Sponsorships Procedure:** Royalties, licensing, advertisements and sponsorships were less than 4% of total revenues, so additional procedures were not performed.
- 13) **Sports Camp Revenues Procedure:** Sports camp revenues were less than 4% of total revenues, so additional procedures were not performed.
- 14) **Athletics Restricted Endowment and Investment Income Procedure:** Athletics restricted endowment and investment income were less than 4% of total revenues, so additional procedures were not performed.
- 15) **Football Bowl Revenues Procedure:** Football bowl revenues were less than 4% of total revenues, so additional procedures were not performed.
- 16) **Other Revenues Procedure:** Other revenues were less than 4% of total revenues, so additional procedures were not performed.

Expenses

M. **Procedure:** We agreed each expense category reported in the Statement during the reporting period to supporting schedules provided by the Institution.

Result: The supporting schedules provided by the Institution agreed to the Statement without exception.

We performed the following procedures for the indicated expense category unless the specific category is less than 4% of total expenses:

- 1) **Athletic Student Aid Procedures:** We selected a sample of 60 students from the listing of institutional student aid recipients during the reporting period (no less than 10% of the total student-athletes for institutions who have used the NCAA's CA software to prepare athletic aid detail, with a maximum sample size of 40, and no less than 20% of total student-athletes for institutions who have not, with a maximum sample size of 60).
 - a. We obtained individual student account detail for each selection and agreed total aid in the Institution's student system to student detail in the institution report that ties directly to the NCAA Membership Financial Reporting System.
 - b. We performed a check of each student selected to ensure that their information was reported accurately and entered directly into the NCAA Membership Financial Reporting System using the following criteria:
 - i. The equivalency value for each student-athlete in all sports, including head-count sports, needs to be converted to a full-time equivalency value. The full-time equivalency value is calculated using the athletic grant amount reported on the Calculation of Revenue Distribution Equivalencies Report (CRDE) from CA as the numerator and the full grant amount which is the total cost for tuition, fees, books, room and board for an academic year as the denominator. If using the NCAA CA software, this equivalency value should already be calculated on the CRDE report labeled "Revenue Distribution Equivalent Award."
 - ii. Grants-in-aid is calculated by using the revenue distribution equivalencies by sport and in aggregate. (Athletic grant amount divided by the full grant amount.)

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- iii. Other expenses related to attendance (also known as cost of attendance) should not be included in grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board, and course-related books are countable for grants-in-aid revenue distribution per Bylaw 20.02.7.
 - iv. Full grant amount should be entered as a full year of tuition, not a semester or quarter.
 - v. Student-athletes are to be counted once, regardless of multiple sport participation, and should not receive a revenue distribution equivalency greater than 1.00.
 - vi. Athletics grants are valid for revenue distribution purposes only in sports in which the NCAA conducts championships competition, emerging sports for women and football bowl subdivision football.
 - vii. Grants-in-aid are valid for revenue distribution purposes in NCAA sports that do not meet the minimum contests and participants' requirements of Bylaw 20.9.6.3.
 - viii. Institutions providing grants to student-athletes listed on the CRDE as "Exhausted Eligibility (fifth-year)" or "Medical" receive credit in the grants-in-aid component.
 - ix. The athletics aid equivalency cannot exceed maximum equivalency limits. However, the total revenue distribution equivalency can exceed maximum equivalency limits due to exhausted eligibility and medical equivalencies (reference Bylaw 15.5.3.1).
 - x. If a sport is discontinued and the athletic grant(s) are still being honored by the Institution, the grant(s) are included in student-athlete aid for revenue distribution purposes.
 - xi. All equivalency calculations should be rounded to two decimal places.
 - xii. If a selected student received a Pell Grant, ensure that the value of the grant is not included in the calculation of equivalencies or the total dollar amount of student athletic aid expense for the Institution.
 - xiii. If a selected student received a Pell Grant, ensure that the student's grant was included in the total number and total value of Pell Grants reported for revenue distribution purposes in the NCAA Membership Financial Reporting System.
- c. We recalculated totals for each sport and overall.

Result: We noted the total amount of student aid from the squad list agreed within \$830 to the amount of student financial aid of \$6,506,164 included in the Statement. We discussed with management and noted the amount of aid on the squad list is the maximum aid the student can receive. When the aid is entered into the student account, it is the actual amount of aid that the student received causing a difference of \$830. There were also students who received a summer award or were interns and did not receive award letters.

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Of the 60 students selected for testing below, 13 of them received Pell Grants. We traced their Pell Grants awarded from the student financial aid detail to inclusion in the total number and total value of Pell Grants reported in JumpForward. All procedures were performed without exception.

The student accounts tested are summarized below:

Student Tested	Amount Disbursed	Student Tested	Amount Disbursed	Student Tested	Amount Disbursed	Student Tested	Amount Disbursed
1	\$21,302.64	16	\$28,699.60	31	\$20,920.00	46	\$31,480.00
2	28,699.60	17	16,237.60	32	15,291.60	47	20,711.20
3	28,908.40	18	21,832.00	33	27,408.40	48	28,699.60
4	12,220.00	19	28,330.40	34	23,645.64	49	31,238.80
5	10,000.00	20	32,170.00	35	28,908.40	50	21,800.14
6	14,000.00	21	14,980.00	36	28,699.60	51	12,000.00
7	20,858.00	22	20,920.00	37	28,502.20	52	26,611.45
8	11,212.60	23	21,358.10	38	12,000.00	53	21,358.10
9	27,206.00	24	29,991.00	39	29,290.00	54	9,000.00
10	25,776.80	25	14,146.90	40	28,818.00	55	29,888.80
11	15,000.00	26	11,500.00	41	15,000.00	56	16,500.00
12	29,300.00	27	28,908.40	42	29,938.00	57	21,800.14
13	24,182.00	28	23,182.00	43	16,475.60	58	21,312.64
14	11,627.50	29	28,699.60	44	12,372.00	59	31,590.94
15	24,369.40	30	28,699.60	45	20,830.00	60	19,725.00

2) **Guarantees Procedure:** Guarantees were less than 4% of total expenses, so additional procedures were not performed.

3) **Coaching Salaries, Benefits, and Bonuses Paid by the Institution and Related Entities Procedure:** We obtained and inspected a listing of coaches employed by the Institution and related entities during the reporting period. We selected a sample of five coaches' contracts that includes football and men's and women's basketball from the above listing. We agreed the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the Institution and related entities in the Statement during the reporting period. We obtained and inspected payroll summary registers for each selection. We agreed related payroll summary registers to the related coaching salaries, benefits, and bonuses paid by the Institution and related entities expense recorded by the Institution in the Statement during the reporting period and recalculated totals. We agreed the totals recorded to any employment contracts executed for the sample selected.

Result: We selected five coaches' contracts that included football, men's basketball, hockey, women's basketball, and women's volleyball. We agreed yearly salary, bonuses and benefits recorded by the Institution to payroll registers. We noted no other exceptions

4) **Coaching Other Compensation and Benefits Paid by a Third Party Procedure:** Compensation and benefits paid by a third party were less than 4% of total expenses, so additional procedures were not performed.

- 5) **Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the Institution and Related Entities Procedure:** We selected a sample of five support staff/administrative personnel employed by the Institution and related entities during the reporting period. We obtained and inspected payroll summary registers for each selection. We agreed related payroll summary registers to the related support staff/administrative salaries, benefits and bonuses paid by the Institution and related entities expense recorded by the Institution in the Statement during the reporting period. We also recalculated totals.

Result: We selected five support staff/administrative personnel employed by the Institution who are non-program specific. We agreed yearly salary, bonuses and benefits recorded by the Institution to payroll registers. We noted no exceptions.

- 6) **Severance Payments Procedure:** Severance payments were less than 4% of total expenses, so additional procedures were not performed.
- 7) **Recruiting Procedure:** Recruiting was less than 4% of total expenses, so additional procedures were not performed.
- 8) **Team Travel Procedure:** We obtained documentation of the Institution's team travel policies. We agreed to existing institutional- and NCAA-related policies. We obtained general ledger detail and agreed to the total expenses reported. We recalculated totals.

Result: We noted no exceptions.

- 9) **Equipment, Uniforms and Supplies Procedure:** We obtained general ledger detail and agreed to the total expenses reported. We selected a sample of one transaction and agreed to supporting documentation. We recalculated totals.

Result: We selected one transaction. We agreed total expense reported to invoice and proper payment was made. We noted no exceptions.

- 10) **Game Expenses Procedure:** Game expenses were less than 4% of total expenses, so additional procedures were not performed.
- 11) **Fund Raising, Marketing and Promotion Procedure:** Fund raising, marketing and promotion were less than 4% of total expenses, so additional procedures were not performed.
- 12) **Sports Camp Expenses Procedure:** Sports camp expenses were less than 4% of total expenses, so additional procedures were not performed.
- 13) **Athletic Facility Debt Service, Leases and Rental Fees Procedure:** Athletic facility debt service, leases and rental fees were less than 4% of total expenses, so additional procedures were not performed.
- 14) **Direct Overhead and Administrative Expenses Procedure:** Direct overhead and administrative expenses were less than 4% of total expenses, so additional procedures were not performed.

- 15) **Indirect Institutional Support Procedure:** We tested this with the revenue section - Indirect Institutional Support.

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- 16) **Medical Expenses and Medical Insurance Procedure:** Medical expenses and medical insurance were less than 4% of total expenses, so additional procedures were not performed.
- 17) **Memberships and Dues Procedure:** Memberships and dues were less than 4% of total expenses, so additional procedures were not performed.
- 18) **Student-Athlete Meals (non-travel) Procedure:** Student-athlete meals (non-travel) were less than 4% of total expenses, so additional procedures were not performed.
- 19) **Football Bowl Expenses Procedure:** Football bowl expenses were less than 4% of total expenses, so additional procedures were not performed.
- 20) **Other Operating Expenses and Transfers to Institution Procedure:** We obtained general ledger detail and compared to the total expenses reported. We selected a sample of one transaction to validate existence of transaction and accuracy of recording and recalculated totals.

Result: We obtained the supporting documentation for other operating expenses. We agreed expense to invoice support and proper classification. We noted no exceptions.

Related to Affiliated and Outside Organizations not Under the Institution's Accounting Control

N. In preparation for our procedures related to the Institution's affiliated and outside organizations we:

- 1) Obtained from management a list of any affiliated and outside organizations that meet any of the following criteria:
 - i. Booster organizations established by or on behalf of an intercollegiate athletics program
 - ii. Independent or affiliated foundations or other organizations that have as a principal, or one of their principal purposes, the generating or maintaining of grants-in-aid or scholarships funds, gifts, endowments, or other moneys, goods or services to be used primarily by the intercollegiate athletics program
 - iii. Alumni organizations that have as a principal, or one of their principal purposes, the generating of moneys, goods or services for or on behalf of an intercollegiate athletics program and that contribute moneys, goods or services directly to an intercollegiate athletics program, booster group, or independent or affiliated foundation as previously noted.
- 2) We obtained and inspected audited financial statements of the organization and any additional reports regarding internal controls and any corrective action taken in response to comments concerning the control environment that were provided to us by management.

Result: We noted the only affiliated organization was Bowling Green State University Foundation, Inc. We obtained and inspected the audited financial statements of Bowling Green State University Foundation, Inc. and the management letter as a result of its June 30, 2021 audit.

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- O. **Procedure:** For expenses on or on behalf of intercollegiate athletics programs by affiliated and outside organizations not under the Institution's accounting control, we requested each organization's financial statements for the reporting period.

Result: There were no expenses on behalf of intercollegiate athletics programs by affiliated and outside organizations not under the Institution's accounting control. No additional procedures were performed.

We were engaged by the Institution to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA). We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Institution's Intercollegiate Athletics Program Statement of Revenues and Expenses under National Collegiate Athletic Association (NCAA) Bylaw 3.2.4.17. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Institution and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of Bowling Green State University's management and the National Collegiate Athletic Association and is not intended to be and should not be used by anyone other than those specified parties.

Plante & Moran, PLLC

Toledo, Ohio
October 18, 2021

Intercollegiate Athletics Program Statement of Revenues and Expenses

Year Ended June 30, 2021

Revenues	Men's Football	Men's Basketball	Men's Hockey	Other Sports	Non-Program Specific	Total
Ticket Sales	\$ 300,000	\$ -	\$ 1,203	\$ 10,711	\$ -	\$ 311,914
Student Fees	-	-	-	-	12,001,668	12,001,668
Direct Institutional Support	-	-	-	-	1,572,908	1,572,908
Guarantees	200,000	45,000	-	58,215	530	303,745
Contributions	126,916	528,769	25,000	449,931	1,110,335	2,240,951
NCAA Distributions	-	-	-	43,438	1,402,779	1,446,217
Conference Distributions (Nonmedia and Nonbowl)	-	177,691	26,743	1,214	1,389,245	1,594,893
Program Sales, Concessions, Novelty Sales and Parking	-	-	-	-	-	-
Royalties, Licensing, Advertisements and Sponsorships	-	-	-	-	603,657	603,657
Sports Camp Revenues	-	-	-	-	-	-
Other Revenue	500	-	10,900	5,025	30,331	46,756
Total revenues	627,416	751,460	63,846	568,534	18,111,453	20,122,709
Expenses						
Athletic Student Aid	2,205,309	359,872	574,250	3,293,719	73,014	6,506,164
Guarantees	-	60,000	-	2,500	-	62,500
Coaching Salaries, Benefits and Bonuses Paid by the Institution and Related Entities	1,785,931	900,038	513,429	2,233,388	65,827	5,498,613
Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the Institution and Related Entities	322,820	90,409	45,470	159,957	2,967,413	3,586,069
Recruiting	8,938	17,169	25	67,131	883	94,146
Team Travel	170,390	172,730	139,814	642,099	6,839	1,131,872
Equipment, Uniforms and Supplies	306,742	74,244	105,770	298,080	91,785	876,621
Game Expenses	62,564	59,910	40,254	97,023	25,193	284,944
Severance Payment	-	-	-	-	-	-
Fund Raising, Marketing and Promotion	12,201	213	81	1,681	36,470	50,646
Sports Camp Expenses	-	-	-	-	-	-
Athletic Facility Debt Service, Leases and Rental Fees	5,624	-	101,377	40,852	23,673	171,526
Medical Expenses and Medical Insurance	-	1,446	-	-	206,561	208,007
Memberships and Dues	321	-	51,063	1,399	196,436	249,219
Student-Athlete Meals (non-travel)	354,291	242	14	27,036	1,969	383,552
Other Operating Expenses and Transfers to Institution	82,781	75,157	197,913	250,400	397,637	1,003,888
Total expenses	5,317,912	1,811,430	1,769,460	7,115,265	4,093,700	20,107,767
Excess of Revenues (Under) Over Expenses	\$ (4,690,496)	\$ (1,059,970)	\$ (1,705,614)	\$ (6,546,731)	\$ 14,017,753	\$ 14,942

See notes to Intercollegiate Athletics Program
Statement of Revenues and Expenses.

**Notes to Intercollegiate Athletics Program
Statement of Revenues and Expenses**

Year Ended June 30, 2021

Note 1 - Contributions

Individual contributions of moneys, goods, or services received directly by the Institution's intercollegiate athletics program from any affiliated or outside organization, agency, or individuals (e.g., contributions by corporate sponsors) that constitute 10 percent or more of all contributions received for intercollegiate athletics during the year ended June 30, 2021 are as follows:

Source of Funds, Goods, and Services	Amount
Falcon Club Scholarship & Success Fund	\$ 725,000
Frack Foundation Operating Fund	327,423

Note 2 - Intercollegiate Athletics-Related Assets

Property and equipment are recorded at cost or, if donated, the fair value at the time of donation. Expense for maintenance and repairs is charged to current expense as incurred. Depreciation is computed using the straight-line method. No depreciation is recorded on land. Expenses for major renewals and betterments that extend the useful lives of the assets are capitalized. Estimated service lives range from 4 to 10 years depending on class.

The current year capitalized additions and deletions to facilities during the year ended June 30, 2021 are as follows:

	Additions	Deletions
Machinery and equipment	\$ 15,366	\$ 11,245
Furniture	-	-
Cost - Athletics facilities	15,366	11,245
Accumulated depreciation	-	(11,245)
Book value - Athletics facilities	<u>\$ 15,366</u>	<u>\$ -</u>
Book value - Other institution facilities	<u>\$ 71,924,567</u>	<u>\$ (48,975,322)</u>

Bowling Green State University

Notes to Intercollegiate Athletics Program Statement of Revenues and Expenses

Year Ended June 30, 2021

Note 2 - Intercollegiate Athletics-Related Assets (Continued)

The total estimated book values of property, plant, and equipment, net of depreciation, of the Institution as of the year ended June 30, 2021 are as follows:

Machinery and equipment	\$	974,174
Furniture		123,105
Computer and software		131,027
Vehicles		<u>23,758</u>
Cost - Athletics facilities		1,252,064
Accumulated depreciation		<u>(997,778)</u>
Book value - Athletics facilities	\$	<u>254,286</u>
Book value - Other institutional facilities	\$	<u>600,104,460</u>

Note 3 - Intercollegiate Athletics-Related Debt

The annual debt service and debt outstanding for the Institution as of June 30, 2021 are as follows:

	Annual Debt Service Principal and Interest	Debt Outstanding - Principal Only
Athletically related facilities \$	- \$	-
Total institutional facilities	5,255,000	261,425,000

There was no intercollegiate athletics debt outstanding for the year ended June 30, 2021, as it was paid in full during the fiscal year ended June 30, 2015.

Note 4 - Restricted and Endowment and Plant Funds

During the year, the Institution had no significant changes in the loan, endowment, or plant funds related to intercollegiate athletics.

Revenue and Expenses Variance - Actual to Actual
June 30, 2021

	2020-2021 Actual	2019-2020 Actual	\$ Change	Explanation Provided by Intercollegiate Athletics Senior Fiscal Manager
Revenue				
Contributions	\$ 2,240,951	\$ 1,945,444	\$ 295,507	Baseball personnel and operations were funded by private gifts for the program to return from being eliminated
Expenditures				
Coaches salaries	\$ 5,498,613	\$ 6,111,014	\$ (612,401)	Due to COVID-19, Athletics implemented a mandatory 18-day furlough to reduce expenses

**Revenue and Expenses Variance - Actual to Actual
June 30, 2021**

	2020-2021 Actual	Budget	\$ Change	Explanation Provided by Intercollegiate Athletics Senior Fiscal Manager
Expenditures				
Non-program specific	\$ 4,093,700	\$ 4,748,996	\$ (655,296)	Due to COVID-19, Athletics implemented a mandatory 18-day furlough to the entire department to reduce expenses

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OHIO AUDITOR OF STATE KEITH FABER



BOWLING GREEN STATE UNIVERSITY - NATIONAL COLLEGIATE ATHLETICS ASSOCIATION

WOOD COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/30/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov