



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



One Corporation Center, Suite 1420
Toledo, Ohio 43604-2246
(419) 245-2811 or (800) 443-9276
NorthwestRegion@ohioauditor.gov

BASIC AUDIT REPORT

Community Improvement Corporation of Fulton County
Fulton County
9460 County Road 14
Wauseon, Ohio 43567

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Fulton County, Fulton County, (the Corporation) for the years ended December 31, 2020 and 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2020 and 2019.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We noted there is a debit card issued for the Corporation's tourism checking account. Ohio Rev. Code § 9.22 states that "no political subdivision may hold or utilize a debit card account, except for law enforcement purposes. Possession or use of a debit card account by a political subdivision except for law enforcement purposes is a violation of section 2913.21 of the Revised Code." Possession of a debit card could allow for unauthorized purchases to be made without Board approval. The Corporation should suspend use of the debit card issued for the Corporation's tourism checking account.
2. We noted the Corporation filed their Annual Financial Reports with the Auditor of State on August 2, 2021 and September 8, 2020, for the 2020 and 2019 fiscal years, respectively. Ohio Rev. Code §1724.05 requires the financial report to be filed with the Auditor of State within one hundred twenty days following the last day of the Corporation's fiscal year. The Corporation should implement controls to help ensure the annual report is filed by the required due date.
3. We noted that the Corporation has not displayed its public records policy. Ohio Rev. Code § 149.43(E)(2) requires all public offices to create and display in a conspicuous place in all locations where the public office where the public office has branch offices a poster describing the public records policy. The Corporation should create and display a poster describing the public records policy at the location of the office.

4. The Corporation withheld state income taxes from the employees' gross wages. The quarterly withholding payment report to the State of Ohio was completed for the fourth quarter of 2020 which noted \$140 was due by January 15, 2021. The payment of \$140 was remitted on February 2, 2021. The failure to remit timely could result in late fees and penalties being assessed by the State of Ohio. The Board of Directors should monitor the quarterly reports and amounts paid to help ensure the amounts due are remitted timely.



Keith Faber
Auditor of State
Columbus, Ohio

September 2, 2021

OHIO AUDITOR OF STATE KEITH FABER



COMMUNITY IMPROVEMENT CORPORATION OF FULTON COUNTY

FULTON COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/21/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov