



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Community Improvement Corporation of Delaware, Ohio
Delaware County
Delaware, Ohio 43015

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Delaware, Ohio, Delaware County, (the Corporation) for the years ended December 31, 2020 and 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2020 and 2019.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance issues to report.

Current Year Observation

1. **Ohio Rev. Code § 1724.05** requires each community improvement corporation to file an annual financial report with the auditor of state within one hundred twenty days following the last day of the corporation's fiscal year. The financial statements of the Community Improvement Corporation of Delaware for the year ended December 31, 2019 were due to be filed with the auditor of state's HINKLE system by May 29, 2020. The Corporation did not file their statements until September 14, 2020. The financial statements of the Community Improvement Corporation of Delaware for the year ended December 31, 2020 were due to be filed with the auditor of state's HINKLE system by April 30, 2021. The Corporation did not file their statements until July 29, 2021.
2. We noted the CIC did not have active status per the Ohio Secretary of State's website. **Ohio Rev. Code §1702.57** states that no person shall exercise or attempt to exercise any rights, privileges, immunities, powers, franchises, or authority under the articles of a domestic corporation after such articles have been canceled or after such corporation has been dissolved or after the period of existence of the corporation specified in its articles has expired, except such acts as are incident to the winding up of the affairs of such corporation, or are required to obtain reinstatement of the articles in accordance with §1702.06, 1702.59, or 1724.06 of the revised code, or are permitted upon reinstatement by division (C) of §1702.60 of the Revised Code. The CIC were required to submit their continued existence statement by October 31, 2018.

The CIC did not file their certificate of continued existence by October 31, 2018 and the Secretary of State's office cancelled the CIC's articles of incorporation. As of the date of this report, the CIC has not filed for reinstatement and are currently in inactive status.

Current Status of Matters Reported in our Prior Engagement

3. The prior audit for the years ended December 31, 2017 and 2018 included a noncompliance finding for filing their December 31, 2017 annual financial report, due on April 30, 2018, late on April 3, 2019. This issue was not corrected and was reported above in the first current year observation.



Keith Faber
Auditor of State
Columbus, Ohio

October 1, 2021

OHIO AUDITOR OF STATE KEITH FABER



COMMUNITY IMPROVEMENT CORPORATION OF DELAWARE, OHIO

DELAWARE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 10/14/2021

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This report is a matter of public record and is available online at
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