



**CITY OF BUCYRUS
CRAWFORD COUNTY
SINGLE AUDIT
FOR THE YEAR ENDED DECEMBER 31, 2020**

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OHIO AUDITOR OF STATE
KEITH FABER



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Members of Council
City of Bucyrus
500 South Sandusky Avenue
Bucyrus, Ohio 44820

We have reviewed the *Independent Auditor's Report* of the City of Bucyrus, Crawford County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2020 through December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Bucyrus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

August 05, 2021

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CITY OF BUCYRUS
CRAWFORD COUNTY

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

June 25, 2021

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 25, 2021, wherein we noted that the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. *A material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Tax - Accounting - Audit - Review - Compilation - Agreed Upon Procedure - Consultation - Bookkeeping - Payroll - Litigation Support - Financial Investigations
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City of Bucyrus
Crawford County
Independent Auditor's Report On Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the financial statements. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

June 25, 2021

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on Compliance for the Major Federal Program

We have audited the **City of Bucyrus'** (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the City of Bucyrus' major federal program for the year ended December 31, 2020. The *Summary of Auditor's Results* in the accompanying schedule of audit findings identifies the City's major federal program.

Management's Responsibility

The City's management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

Tax - Accounting - Audit - Review - Compilation - Agreed Upon Procedure - Consultation - Bookkeeping - Payroll - Litigation Support - Financial Investigations
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City of Bucyrus
Crawford County
Independent Auditor's Report On Compliance With Requirements
Applicable To The Major Federal Program And On Internal Control
Over Compliance Required By The Uniform Guidance

Opinion on the Major Federal Program

In our opinion, the City of Bucyrus complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2020.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

City of Bucyrus
Crawford County
Independent Auditor's Report On Compliance With Requirements
Applicable To The Major Federal Program And On Internal Control
Over Compliance Required By The Uniform Guidance

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Bucyrus, Crawford County (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 25, 2021. We conducted our audit to opine on the City's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF JUSTICE			
<i>Passed Through Ohio Attorney General's Office</i>			
Crime Victim Assistance	16.575	2020-VOCA-43556587	\$ 11,108
	16.575	2021-VOCA-109312054	<u>4,261</u>
Total Crime Victim Assistance			<u>15,369</u>
Total U.S. Department of Justice			<u>15,369</u>
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Direct Program</i>			
Airport Improvement Program	20.106	N/A	252,311
COVID-19 - Airport Improvement Program	20.106	N/A	<u>30,000</u>
Total Airport Improvement Program			<u>282,311</u>
Total U.S. Department of Transportation			<u>282,311</u>
U.S. DEPARTMENT OF TREASURY			
<i>Passed Through Ohio Office of Budget and Management</i>			
COVID-19 - Coronavirus Relief Fund	21.019	OBM03628	<u>656,744</u>
Total U.S. Department of Treasury			<u>656,744</u>
TOTAL FEDERAL AWARDS EXPENDITURES			<u>\$ 954,424</u>

The accompanying notes are an integral part of this schedule.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of City of Bucyrus, Crawford County (the City) under programs of the federal government for the year ended December 31, 2020. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF AUDIT FINDINGS
2 CFR § 200.515
DECEMBER 31, 2020**

1. SUMMARY OF AUDITOR'S RESULTS
--

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weakness in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR §200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	CFDA #21.019 Coronavirus Relief Fund
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	No

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
--

None



THE CITY OF
BUCYRUS
OHIO



COMMUNITY *Unity*

Comprehensive Annual Financial Report For The Year Ended
December 31, 2020



INTRODUCTORY SECTION

CITY OF BUCYRUS, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Year Ended December 31, 2020

Prepared By:

City Auditor

JOYCE M. SCHIFER

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CITY OF BUCYRUS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020

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Auditor

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June 25, 2021

Citizens of the City of Bucyrus
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Comprehensive Annual Financial Report for the year ended December 31, 2020. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. The City has a framework of internal controls established to ensure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Perry & Associates, Certified Public Accountants, has issued an unmodified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2020. The Independent Auditor's Report is located at the front of the financial section of this report.

State law requires the City to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 11,906. Bucyrus was incorporated as a city in 1833.



The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department/object for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of florescent and LED light bulbs, wear parts for road machinery, road materials, automobile components, cellulose insulation, warehousing, candle making, and rail car repair as well as several financial institutions and insurance companies. The City is very fortunate that even with the instability of the economy, the citizens have stepped up to make our community better.

Due to economic conditions over the last several years, along with COVID-19 in 2020, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a high 14.2 percent in 2009, to a low of 4.7 percent in December 2019. In December 2020, unemployment was 5.4 percent in Crawford County.

As a result of economic conditions and cuts in local government funding by the State legislature, it is always a balancing act to keep the City fully staffed and meet the community needs. In light of school shootings across the country, the Bucyrus City School District has partnered with the City to provide a police officer for the schools for the 2020-2021 school year.

Unfortunately, after a prosperous year in 2019, the county has been struck by the COVID-19 pandemic which has shut down several industries, restaurants, and small businesses. This did not impact the City's revenue stream as much as we had feared. The City still lost approximately \$150,000 to the General Fund. The full impact to the City tax revenues will not be known until the end of 2021.

LONG-TERM FINANCIAL PLANNING

Unassigned fund balance in the General Fund at year end was 14.7 percent of General Fund revenues for 2020. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

RELEVANT FINANCIAL POLICIES

It is the City's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Appropriations are set based upon available revenues with the City Council determining the level of funding for each department within the City.

The City Auditor manages the investments of the City's funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must also adhere to the requirements of the policy. This policy details the objectives and rules for the safekeeping of City funds.

MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program administered by Crawford County, State of Ohio Issue I funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Airport capital improvements are funded through grants from the Federal Aviation Administration with contributions from City funds. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue I funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City's sewer system. It is expected that both the state and federal government will enact new regulations on water quality. The City signed an administrative order in 2015 with the United States Environmental Protection Agency to work on a long-term control plan in 5 - 7 year phases for storm water separation within the City. This order required the City to place a \$7.20 fee per month on the residents' utility bill to fund storm water separation.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2019. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to the GFOA for consideration.

I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2020 Comprehensive Annual Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Keith Faber's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their artwork and graphics.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,

A handwritten signature in black ink that reads "Joyce M. Schifer". The signature is written in a cursive, flowing style.

Joyce M. Schifer
Bucyrus City Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Bucyrus
Ohio**

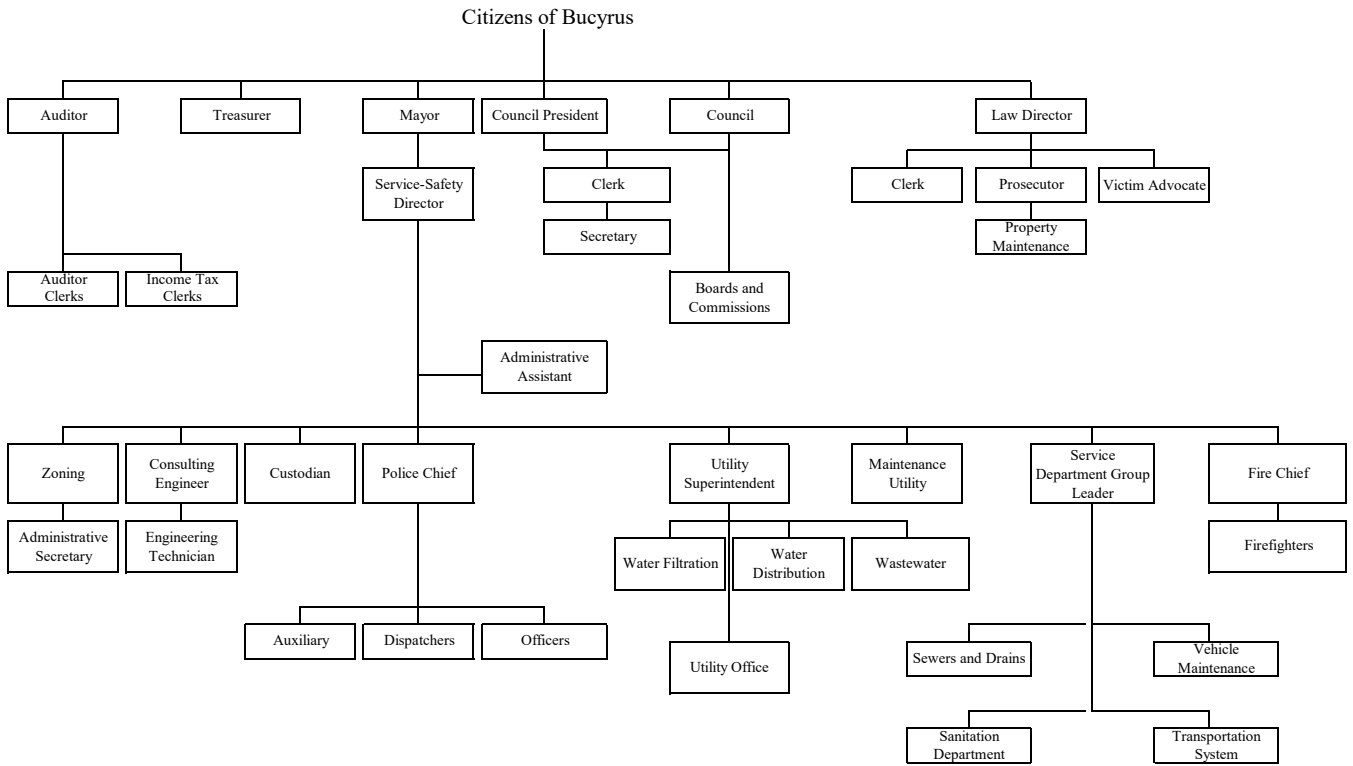
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

CITY OF BUCYRUS ORGANIZATIONAL CHART



CITY OF BUCYRUS

PRINCIPAL CITY OFFICIALS
DECEMBER 31, 2020

ELECTED OFFICIALS

Mayor.....	Jeffrey L. Reser
Auditor.....	Joyce M. Schifer
Treasurer.....	Jane A. Cremeans
Law Director.....	Robert A. Ratliff
President of Council.....	Kurt A. Fankhauser
Council Members.....	C. Aaron Sharrock
	Doug B. Foght
	Mark Makeever
	Lisa L. Alsept
	Bruce Truka
	James Mee
	Kevin Myers

APPOINTED OFFICIALS

Service-Safety Director.....	Jeffrey A. Wagner
Clerk of Council.....	Todd Hill

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FINANCIAL SECTION



Certified Public Accountants, A.C.

313 Second St.
Marietta, OH 45750
740.373.0056

1907 Grand Central Ave.
Vienna, WV 26105
304.422.2203

150 West Main St.
St. Clairsville, OH 43950
740.695.1569

1310 Market Street, Suite 300
Wheeling, WV 26003
304.232.1358

749 Wheeling Ave., Suite 300
Cambridge, OH 43725
740.435.3417

INDEPENDENT AUDITOR'S REPORT

June 25, 2021

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Tax - Accounting - Audit - Review - Compilation - Agreed Upon Procedure - Consultation - Bookkeeping - Payroll - Litigation Support - Financial Investigations
Members: American Institute of Certified Public Accountants
• Ohio Society of CPAs • West Virginia Society of CPAs • Association of Certified Fraud Examiners • Association of Certified Anti-Money Laundering Specialists •

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Safety Forces Levy and Street Maintenance and Repair Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 24 to the financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Perry & Associates CPAs A.C.".

Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2020. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2020 are as follows:

In total, the City's net position increased 2 percent from the prior year; governmental activities increased less than 1 percent and business-type activities increased 2 percent.

The Water, Sewer, and Storm Water enterprise funds had an operating income for 2020 while the Solid Waste enterprise fund had an operating loss.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net position and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net position and the statement of activities reflect how the City did financially during 2020. These statements include all assets, liabilities, and deferred outflows/inflows using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the City's net position and changes in net position. This change in net position is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, storm water lines, etc.). These factors must be considered when assessing the overall health of the City.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

In the statement of net position and the statement of activities, the City is divided into two types of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, basic utility services, transportation, and general government. These services are primarily funded by property taxes and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund financial statements provide detailed information about the City's major funds, the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

Governmental Funds - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

Enterprise Funds - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the City's net position for 2020 and 2019.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
<u>Assets</u>						
Current and Other Assets	\$8,739,951	\$8,344,741	\$9,994,137	\$8,949,544	\$18,734,088	\$17,294,285
Capital Assets, Net	23,689,770	22,508,149	49,719,517	48,478,473	73,409,287	70,986,622
Total Assets	32,429,721	30,852,890	59,713,654	57,428,017	92,143,375	88,280,907
<u>Deferred Outflows of Resources</u>						
Pension	1,287,764	2,852,482	330,484	800,776	1,601,509	3,632,276
OPEB	751,670	609,449	245,264	101,378	972,629	697,234
Total Deferred Outflows of Resources	2,039,434	3,461,931	575,748	902,154	2,574,138	4,329,510
<u>Liabilities</u>						
Current and Other Liabilities	689,719	520,139	901,766	917,523	1,591,485	1,437,662
Long-Term Liabilities						
Pension	8,003,817	9,985,283	1,972,019	2,648,376	9,975,836	12,633,659
OPEB	2,077,775	1,983,645	1,394,263	1,276,128	3,472,038	3,259,773
Other Amounts	1,958,934	1,344,769	27,940,316	26,496,175	29,899,250	27,840,944
Total Liabilities	12,730,245	13,833,836	32,208,364	31,338,202	44,938,609	45,172,038
<u>Deferred Inflows of Resources</u>						
Pension	1,392,686	530,186	433,849	117,700	1,809,796	626,904
OPEB	805,502	593,221	214,377	46,082	995,574	625,710
Other Amounts	550,178	542,899	0	0	550,178	542,899
Total Deferred Inflows of Resources	2,748,366	1,666,306	648,226	163,782	3,355,548	1,795,513
<u>Net Position</u>						
Net Investment in Capital Assets	22,826,510	22,381,244	23,385,704	23,104,697	46,212,214	45,485,941
Restricted	4,688,827	4,935,436	0	0	4,688,827	4,935,436
Unrestricted (Deficit)	(8,524,793)	(8,502,001)	4,047,108	3,723,490	(4,477,685)	(4,778,511)
Total Net Position	\$18,990,544	\$18,814,679	\$27,432,812	\$26,828,187	\$46,423,356	\$45,642,866

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The net pension liability (asset) and the net OPEB liability reported by the City at December 31, 2020, are reported pursuant to Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". For reasons discussed below, end users of these financial statements will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability (asset), and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

GASB standards are national standards and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB Statement No. 27) and postemployment benefits (GASB Statement No. 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension or net OPEB liability. GASB Statements No. 68 and No. 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and State law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB Statements No. 68 and No. 75 require the net pension liability (asset) and the net OPEB liability to equal the City's proportionate share of each plan's collective present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange", that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contribution to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee because all parties enter the employment exchange with notice as to the law. The retirement systems are responsible for the administration of the pension and OPEB plans.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

Most long-term liabilities have set repayment schedules or in the case of compensated absences (i.e. vacation and sick leave) are satisfied through paid time off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the City. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB Statements No. 68 and No. 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability (asset) and net OPEB liability, respectively, not accounted for as deferred outflows/inflows.

Pension/OPEB changes noted in the above table reflect an overall decrease in deferred outflows and an overall increase in deferred inflows. These changes are affected by changes in benefits, contribution rates, return on investments, and actuarial assumptions. The decrease in the net pension liability and increase in the net OPEB liability represent the City's proportionate share of the unfunded benefits.

Aside from the changes related to pension/OPEB, there were several changes of note for governmental activities. The increase in current and other assets was a combination of an increase in cash and cash equivalents (largely a workers' compensation refund and unspent CARES Act monies) and an increase in amounts due from other governments (FAA grant related to taxiway and apron improvements and a Department of Natural Resources grant for a bike path). The increase in net capital assets generally represents completion of the airport taxiway/apron, the bike path, as well improvements to the swimming pool and various street improvements. The increase in current and other liabilities is primarily unearned revenue related to CARES Act resources. The increase in other long-term liabilities is primarily due to a loan obtained to acquire a new fire truck.

For business-type activities, the increase in current and other assets was primarily due to an increase in cash and cash equivalents (basically due to operating revenue in the Water and Storm Water funds) and a reduction in the internal balance (the amount owed to governmental activities). The only other change of significance is the increase in other long-term liabilities primarily related to sewer projects.

Table 2 reflects the change in net position for 2020 and 2019.

Table 2
Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
<u>Revenues</u>						
Program Revenues						
Charges for Services	\$439,517	\$442,083	\$7,861,852	\$8,003,605	\$8,301,369	\$8,445,688
Operating Grants, Contributions, and Interest	1,635,622	893,162	0	0	1,635,622	893,162
Capital Grants and Contributions	602,837	1,639,450	0	151,858	602,837	1,791,308
Total Program Revenues	<u>2,677,976</u>	<u>2,974,695</u>	<u>7,861,852</u>	<u>8,155,463</u>	<u>10,539,828</u>	<u>11,130,158</u>

(continued)

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

Table 2
Change in Net Position
(continued)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
<u>Revenues (continued)</u>						
General Revenues						
Property Taxes Levied for General Purposes	\$460,613	\$459,720	\$0	\$0	\$460,613	\$459,720
Property Taxes Levied for Police and Fire Pension	95,568	84,216	0	0	95,568	84,216
Municipal Income Taxes Levied for General Purposes	3,033,704	3,227,085	0	0	3,033,704	3,227,085
Municipal Income Taxes Levied for Police and Fire Operations	1,503,761	1,606,369	0	0	1,503,761	1,606,369
Municipal Income Taxes Levied for Street Maintenance and Repair	1,516,203	1,613,622	0	0	1,516,203	1,613,622
Other Local Taxes	40,968	58,893	0	0	40,968	58,893
Grants and Entitlements not Restricted to Specific Programs	318,405	294,099	0	0	318,405	294,099
Franchise Taxes	157,575	158,626	0	0	157,575	158,626
Interest	280,060	288,736	0	0	280,060	288,736
Other	968,550	697,524	84,642	62,067	1,053,192	759,591
Total General Revenues	<u>8,375,407</u>	<u>8,488,890</u>	<u>84,642</u>	<u>62,067</u>	<u>8,460,049</u>	<u>8,550,957</u>
Total Revenues	<u>11,053,383</u>	<u>11,463,585</u>	<u>7,946,494</u>	<u>8,217,530</u>	<u>18,999,877</u>	<u>19,681,115</u>
<u>Program Expenses</u>						
Security of Persons and Property						
Police	2,836,659	956,632	0	0	2,836,659	956,632
Fire	2,028,329	89,439	0	0	2,028,329	89,439
Other	152,816	148,500	0	0	152,816	148,500
Public Health	343,064	336,520	0	0	343,064	336,520
Leisure Time Activities	188,967	136,772	0	0	188,967	136,772
Basic Utility	144,523	0	0	0	144,523	0
Transportation	3,257,564	3,175,407	0	0	3,257,564	3,175,407
General Government	1,882,235	1,928,757	0	0	1,882,235	1,928,757
Interest and Fiscal Charges	28,614	23,236	0	0	28,614	23,236
Water	0	0	3,447,560	4,272,155	3,447,560	4,272,155
Sewer	0	0	2,038,998	1,992,666	2,038,998	1,992,666
Solid Waste	0	0	971,487	794,751	971,487	794,751
Storm Water	0	0	898,571	659,146	898,571	659,146
Total Expenses	<u>10,862,771</u>	<u>6,795,263</u>	<u>7,356,616</u>	<u>7,718,718</u>	<u>18,219,387</u>	<u>14,513,981</u>
Increase in Net Position						
Before Transfers	190,612	4,668,322	589,878	498,812	780,490	5,167,134
Transfers	(14,747)	(54,139)	14,747	54,139	0	0
Increase in Net Position	<u>175,865</u>	<u>4,614,183</u>	<u>604,625</u>	<u>552,951</u>	<u>780,490</u>	<u>5,167,134</u>
Net Position Beginning of Year	<u>18,814,679</u>	<u>14,200,496</u>	<u>26,828,187</u>	<u>26,275,236</u>	<u>45,642,866</u>	<u>40,475,732</u>
Net Position End of Year	<u>\$18,990,544</u>	<u>\$18,814,679</u>	<u>\$27,432,812</u>	<u>\$26,828,187</u>	<u>\$46,423,356</u>	<u>\$45,642,866</u>

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

For governmental activities, there was an overall decrease in program revenues. Operating grants and contributions increased due to federal grant resources from the CARES Act. For capital grants and contributions, in the prior year, the City received resources from the Ohio Department of Transportation for the Sandusky Avenue/Marion Road project. For the current year, resources were received for the airport taxiway/apron and the bike path as already discussed as well as from the Ohio Public Works Commission for a project on Arrowhead Drive. General revenues were fairly comparable to the prior year. Total revenues decreased approximately 3.5 percent. The increase in expenses is primarily due to an increase in the OPEB expense for the police and fire departments; OPEB expense for these departments increased \$4.3 million. Expenses for other programs did not change significantly from the prior year.

For business-type activities, the decrease in revenues was largely due to a grant the City received in the prior year for a water line project (capital grants and contributions). For expenses, the decrease in the Water Fund was due to spending less on materials and supplies in the current year and in the prior year, there was loss on the disposal of an asset of almost \$370,000. The increase in expenses in the Solid Waste and Storm Water funds was primarily due to personnel related costs (salaries and benefits).

Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2020	2019	2020	2019
Security of Persons and Property				
Police	\$2,836,659	\$956,632	\$2,765,502	\$918,071
Fire	2,028,329	89,439	1,678,379	(115,447)
Other	152,816	148,500	152,795	148,316
Public Health	343,064	336,520	343,064	336,520
Leisure Time Activities	188,967	136,772	(33,906)	107,894
Basic Utility	144,523	0	(10,741)	(770)
Transportation	3,257,564	3,175,407	1,953,984	889,125
General Government	1,882,235	1,928,757	1,307,104	1,513,623
Interest and Fiscal Charges	28,614	23,236	28,614	23,236
Total Expenses	<u>\$10,862,771</u>	<u>\$6,795,263</u>	<u>\$8,184,795</u>	<u>\$3,820,568</u>

General revenues provided for 75 percent of the costs of providing governmental services in 2020 (56 percent in 2019). In the prior year, the net cost of services was affected by a change in benefit terms for the police and fire pension system. In the current year, the costs of services was affected by the impact of CARES Act resources received. The City's most significant revenue source is municipal income taxes. Although dependence on municipal income taxes is critical, there are several programs which continue to be well supported through program revenues. The costs of the leisure time activities program are funded through charges for admission to the pool, facilities rental charges, and grants. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle license fees and gas taxes.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds.

Fund balance increased almost 30 percent in the General Fund. The increase in revenues was primarily due to a reimbursement from the Bureau of Workers' Compensation; other revenue sources were comparable to the prior year. The increase in expenditures was generally related to increases in salary and benefit costs. There was a sizable increase in expenditures in the fire department due to the purchase of a fire truck; however, this cost was offset with loan proceeds borrowed to finance the purchase.

The change in fund balance in the Safety Forces Levy Fund was not significant. Revenues were similar to the prior year and there was a slight decrease in overall expenditures.

There was a modest decrease in fund balance in the Street Maintenance and Repair Fund. The increase in revenues and in expenditures was fairly similar.

BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds.

The change in net position for the Water Fund was not significant. There was a slight decrease in revenues and the decrease in operating expenses was related to lower materials and supplies needs as mentioned previously.

There was a significant decrease in net position for the Sewer Fund due to transferring capital assets to the Storm Water Fund. Operating revenues and expenses were similar to the prior year.

The decrease in net position in the Solid Waste Fund was generally due to increased costs for salaries and benefits.

The increase in net position in the Storm Water Fund was due to the transfer of capital assets from the Sewer Fund.

BUDGETARY HIGHLIGHTS

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. For revenues, there was little change from the original budget to the final budget. The decrease in actual revenues from the final budget was primarily due to the estimate for municipal income taxes although most revenue sources did not achieve budget expectations; however, most of these differences were not significant. For expenditures, the most significant changes were in the leisure time activities program (primarily capital outlay costs for the pool) and the general government program, which is primarily the City's administrative departments. Actual expenditures were less than the final budget for all General Fund programs due to conservative budgeting.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2020, was \$23,689,770 and \$49,719,517, respectively (net of accumulated depreciation). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; and vehicles. For governmental activities, the significant additions included the airport taxiway/apron, the bike path, improvements to Aumiller Park pool, the stage at Shines Art Park, an ambulance, fire truck, and two dump trucks. Disposals were not significant. For business-type activities, additions consisted of a UV system upgrade at the wastewater treatment plant, a pickup truck, water line replacement on Oakwood Avenue, and the completion of the Group 1, Group 2, and Group 3 sewer and storm water projects. Disposals consisted of replaced water and sewer lines. For further information regarding the City's capital assets, refer to Note 10 to the basic financial statements.

Debt - During 2020, the City issued bond anticipation notes, in the amount of \$200,000, for repairs/improvements to be made at Aumiller Park. During the year, the City also obtained a loan, in the amount of \$550,000, to purchase a fire truck. In addition, the City had a number of other long-term obligations outstanding. These obligations included \$26,908,206 in Ohio Water Development Authority Loans and \$437,523 in Ohio Public Works Commission Loans. In addition to the debt outlined above, the City's long-term obligations also include the net pension/OPEB liability, the liability for police and fire incurred when the State of Ohio established the statewide pension system, an equipment loan, and compensated absences. The City's debt is not rated. For further information regarding the City's debt, refer to Note 17 to the basic financial statements.

CURRENT ISSUES

The City entered into an administrative order with the U.S. EPA in 2015 to continue our sewer/storm water separation efforts in 5-7 year phases. Part of the funding for these projects will come from the \$7.20 fee per month on the residents' utility bill. Four separation projects were completed in 2020 which makes a significant difference in our separation efforts.

The largest obstacle to the City in 2020 was the pandemic. COVID-19 shuttered several factories, restaurants, and small businesses putting residents out of work. The City started 2020 with increased tax revenues which dropped significantly in the second quarter. Tax revenues were flat at the end of the year instead of the increase in revenues that had been expected. The extension of the tax filing due date backlogged the workload and delayed business and individual return filings. Unemployment earnings are not taxable to the City so we do not know the total impact this may have on the City.

With the enactment of the CARES Act, the City received funding which allowed us to enhance the safety of City Hall with the installation of touch-free doors and plumbing fixtures, along with air purification systems in City buildings. We also purchased a new ambulance with up-to-date UV disinfection to avoid COVID contamination.

Crawford County officials released CARES Act funds to the Bucyrus Chamber of Commerce who distributed funds to city businesses in the form of grants.

The City's employment situation is changing in 2021, with the closing of Bucyrus Precision Tech in mid-summer and since the sale of GE Lighting to Savant, Inc in July 2020; they have announced the closing of the LED light bulb line. The City is currently in negotiations to save those eighty-one jobs. On a happier note, ALDI's has purchased property on the east side of town and is building a new facility that will open in 2021.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The City of Bucyrus is celebrating our Bicentennial in 2021 with many events planned to celebrate our founders and focus on the history of our City. COVID-19 has delayed some of our events but not eliminated them. Information regarding the celebration can be found at www.Bucyrus2021.com.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Joyce M. Schifer, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

City of Bucyrus
Statement of Net Position
December 31, 2020

	Governmental Activities	Business-Type Activities*	Total*
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$5,093,481	\$7,467,778	\$12,561,259
Accounts Receivable	46,683	2,318,121	2,364,804
Accrued Interest Receivable	20,235	0	20,235
Due from Other Governments	878,034	140,707	1,018,741
Municipal Income Taxes Receivable	1,600,824	0	1,600,824
Other Local Taxes Receivable	11,192	0	11,192
Internal Balances	302,804	(302,804)	0
Prepaid Items	74,834	29,364	104,198
Materials and Supplies Inventory	55,825	299,956	355,781
Property Taxes Receivable	622,433	0	622,433
Special Assessments Receivable	51	0	51
Net Pension Asset	33,555	41,015	74,570
Nondepreciable Capital Assets	2,676,983	1,139,720	3,816,703
Depreciable Capital Assets, Net	21,012,787	48,579,797	69,592,584
Total Assets	32,429,721	59,713,654	92,143,375
<u>Deferred Outflows of Resources</u>			
Pension	1,287,764	330,484	1,601,509
OPEB	751,670	245,264	972,629
Total Deferred Outflows of Resources	2,039,434	575,748	2,574,138
<u>Liabilities</u>			
Accrued Wages Payable	141,295	59,115	200,410
Accounts Payable	140,432	78,060	218,492
Contracts Payable	99,653	498,066	597,719
Due to Other Governments	148,957	59,113	208,070
Retainage Payable	0	26,441	26,441
Unearned Revenue	157,467	0	157,467
Accrued Interest Payable	1,915	0	1,915
Deposits Held and Due to Others	0	180,971	180,971
Long-Term Liabilities			
Due Within One Year	465,323	137,584	602,907
Due in More Than One Year			
Net Pension Liability	8,003,817	1,972,019	9,975,836
Net OPEB Liability	2,077,775	1,394,263	3,472,038
Other Amounts Due in More Than One Year	1,493,611	27,802,732	29,296,343
Total Liabilities	12,730,245	32,208,364	44,938,609
<u>Deferred Inflows of Resources</u>			
Property Taxes	550,178	0	550,178
Pension	1,392,686	433,849	1,809,796
OPEB	805,502	214,377	995,574
Total Deferred Inflows of Resources	2,748,366	648,226	3,355,548

(continued)

City of Bucyrus
Statement of Net Position
December 31, 2020
(continued)

	Governmental Activities	Business-Type Activities*	Total*
<u>Net Position</u>			
Net Investment in Capital Assets	\$22,826,510	\$23,385,704	\$46,212,214
Restricted for			
Capital Projects	477,433	0	477,433
Debt Service	71,435	0	71,435
Police and Fire Operations	406,859	0	406,859
Street and Highway Maintenance and Repair	3,575,393	0	3,575,393
Other Purposes	157,707	0	157,707
Unrestricted (Deficit)	<u>(8,524,793)</u>	<u>4,047,108</u>	<u>(4,477,685)</u>
Total Net Position	<u>\$18,990,544</u>	<u>\$27,432,812</u>	<u>\$46,423,356</u>

* After deferred outflows and deferred inflows related to the change in internal proportionate share of pension/OPEB related items have been eliminated.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Activities
For the Year Ended December 31, 2020

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$2,836,659	\$20,384	\$50,773	\$0
Fire	2,028,329	0	346,628	3,322
Other	152,816	21	0	0
Public Health	343,064	0	0	0
Leisure Time Activities	188,967	23,005	25,248	174,620
Basic Utility Services	144,523	810	154,454	0
Transportation	3,257,564	58,204	820,481	424,895
General Government	1,882,235	337,093	238,038	0
Interest and Fiscal Charges	28,614	0	0	0
Total Governmental Activities	10,862,771	439,517	1,635,622	602,837
<u>Business-Type Activities</u>				
Water	3,447,560	3,824,011	0	0
Sewer	2,038,998	2,034,342	0	0
Solid Waste	971,487	856,913	0	0
Storm Water	898,571	1,146,586	0	0
Total Business-Type Activities	7,356,616	7,861,852	0	0
Total	\$18,219,387	\$8,301,369	\$1,635,622	\$602,837

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for Police and Fire Pension
Municipal Income Taxes Levied for General Purposes
Municipal Income Taxes Levied for Police and Fire
Operations
Municipal Income Taxes Levied for Street Maintenance
and Repair
Other Local Taxes
Grants and Entitlements not Restricted to Specific Programs
Franchise Taxes
Interest
Other

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense) Revenue
and Change in Net Position

Governmental Activities	Business-Type Activities	Total
(\$2,765,502)	\$0	(\$2,765,502)
(1,678,379)	0	(1,678,379)
(152,795)	0	(152,795)
(343,064)	0	(343,064)
33,906	0	33,906
10,741	0	10,741
(1,953,984)	0	(1,953,984)
(1,307,104)	0	(1,307,104)
(28,614)	0	(28,614)
<u>(8,184,795)</u>	<u>0</u>	<u>(8,184,795)</u>
0	376,451	376,451
0	(4,656)	(4,656)
0	(114,574)	(114,574)
0	248,015	248,015
<u>0</u>	<u>505,236</u>	<u>505,236</u>
<u>(8,184,795)</u>	<u>505,236</u>	<u>(7,679,559)</u>
460,613	0	460,613
95,568	0	95,568
3,033,704	0	3,033,704
1,503,761	0	1,503,761
1,516,203	0	1,516,203
40,968	0	40,968
318,405	0	318,405
157,575	0	157,575
280,060	0	280,060
968,550	84,642	1,053,192
8,375,407	84,642	8,460,049
(14,747)	14,747	0
175,865	604,625	780,490
<u>18,814,679</u>	<u>26,828,187</u>	<u>45,642,866</u>
<u>\$18,990,544</u>	<u>\$27,432,812</u>	<u>\$46,423,356</u>

City of Bucyrus
Balance Sheet
Governmental Funds
December 31, 2020

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$1,050,170	\$87,152	\$2,257,692	\$1,698,467	\$5,093,481
Accounts Receivable	3,387	0	0	43,296	46,683
Accrued Interest Receivable	20,235	0	0	0	20,235
Due from Other Governments	201,160	0	284,519	392,355	878,034
Municipal Income Taxes Receivable	800,412	400,206	400,206	0	1,600,824
Other Local Taxes Receivable	7,030	0	0	4,162	11,192
Interfund Receivable	642,804	0	0	0	642,804
Prepaid Items	61,648	0	12,868	318	74,834
Materials and Supplies Inventory	1,715	0	54,110	0	55,825
Property Taxes Receivable	525,619	0	0	96,814	622,433
Special Assessments Receivable	0	0	0	51	51
Total Assets	\$3,314,180	\$487,358	\$3,009,395	\$2,235,463	\$9,046,396
<u>Liabilities</u>					
Accrued Wages Payable	\$82,642	\$41,756	\$13,955	\$2,942	\$141,295
Accounts Payable	88,668	13,883	10,554	27,327	140,432
Contracts Payable	42,808	0	10,702	46,143	99,653
Due to Other Governments	74,299	24,860	9,941	39,857	148,957
Interfund Payable	0	0	0	340,000	340,000
Unearned Revenue	20,816	0	0	136,651	157,467
Total Liabilities	309,233	80,499	45,152	592,920	1,027,804
<u>Deferred Inflows of Resources</u>					
Property Taxes	464,606	0	0	85,572	550,178
Unavailable Revenue	792,192	265,675	497,510	216,847	1,772,224
Total Deferred Inflows of Resources	1,256,798	265,675	497,510	302,419	2,322,402
<u>Fund Balance</u>					
Nonspendable	63,363	0	66,978	318	130,659
Restricted	0	141,184	2,399,755	1,334,875	3,875,814
Committed	0	0	0	151,359	151,359
Assigned	879,781	0	0	0	879,781
Unassigned (Deficit)	805,005	0	0	(146,428)	658,577
Total Fund Balance	1,748,149	141,184	2,466,733	1,340,124	5,696,190
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$3,314,180	\$487,358	\$3,009,395	\$2,235,463	\$9,046,396

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Total Governmental Fund Balance
 to Net Position of Governmental Activities
 December 31, 2020

Total Governmental Fund Balance \$5,696,190

Amounts reported for governmental activities on the statement of net position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 23,689,770

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.

Accounts Receivable	43,535	
Accrued Interest Receivable	12,803	
Due from Other Governments	573,851	
Municipal Income Taxes Receivable	1,062,699	
Other Local Taxes Receivable	7,030	
Delinquent Property Taxes Receivable	72,255	
Special Assessments Receivable	51	
	1,772,224	1,772,224

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Bond Anticipation Notes Payable	(200,000)	
OPWC Loans Payable	(104,000)	
Police Long-Term Liability	(95,201)	
Fire Long-Term Liability	(108,689)	
Loans Payable	(559,260)	
Compensated Absences Payable	(891,784)	
	(1,958,934)	(1,958,934)

The net pension liability (asset) and net OPEB liability are not due and payable in the current period; therefore, the asset, liability, and related deferred outflows/inflows are not reported in governmental funds.

Net Pension Asset	33,555	
Deferred Outflows - Pension	1,287,764	
Deferred Inflows - Pension	(1,392,686)	
Net Pension Liability	(8,003,817)	
Deferred Outflows - OPEB	751,670	
Deferred Inflows - OPEB	(805,502)	
Net OPEB Liability	(2,077,775)	
	(10,206,791)	(10,206,791)

Accrued interest on outstanding debt is not due and payable in the current period and, therefore, is not reported in the funds; it is reported when due.

(1,915)

Net Position of Governmental Activities

\$18,990,544

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2020

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>					
Property Taxes	\$460,042	\$0	\$0	\$84,326	\$544,368
Municipal Income Taxes	3,111,611	1,542,713	1,555,155	0	6,209,479
Other Local Taxes	43,917	0	0	58,204	102,121
Special Assessments	0	0	0	3,420	3,420
Charges for Services	325,809	0	0	0	325,809
Fees, Licenses, and Permits	27,812	0	0	159,841	187,653
Fines and Forfeitures	13,204	0	0	6,970	20,174
Intergovernmental	367,635	0	675,306	1,255,493	2,298,434
Interest	287,224	0	14,370	2,433	304,027
Other	828,129	42,502	85,618	23,485	979,734
Total Revenues	5,465,383	1,585,215	2,330,449	1,594,172	10,975,219
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	1,508,624	888,261	0	247,694	2,644,579
Fire	1,456,053	592,410	0	596,381	2,644,844
Other	152,816	0	0	0	152,816
Public Health	343,064	0	0	0	343,064
Leisure Time Activities	222,521	0	0	63,358	285,879
Basic Utility Services	0	0	0	144,523	144,523
Transportation	42,220	0	2,390,836	612,201	3,045,257
General Government	1,596,675	0	0	500,642	2,097,317
Debt Service:					
Principal Retirement	219,683	0	4,000	3,000	226,683
Interest and Fiscal Charges	29,528	0	0	180	29,708
Total Expenditures	5,571,184	1,480,671	2,394,836	2,167,979	11,614,670
Excess of Revenues Over (Under) Expenditures	(105,801)	104,544	(64,387)	(573,807)	(639,451)
<u>Other Financing Sources (Uses)</u>					
Sale of Capital Assets	0	0	0	28,864	28,864
Bond Anticipation Notes Issued	200,000	0	0	0	200,000
Loans Issued	550,000	0	0	0	550,000
Transfers In	0	0	0	389,816	389,816
Transfers Out	(242,376)	(147,440)	0	0	(389,816)
Total Other Financing Sources (Uses)	507,624	(147,440)	0	418,680	778,864
Changes in Fund Balance	401,823	(42,896)	(64,387)	(155,127)	139,413
Fund Balance Beginning of Year	1,346,326	184,080	2,531,120	1,495,251	5,556,777
Fund Balance End of Year	\$1,748,149	\$141,184	\$2,466,733	\$1,340,124	\$5,696,190

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Reconciliation of Statement of Revenues, Expenditures,
and Changes in Fund Balance
of Governmental Funds to Statement of Activities
For the Year Ended December 31, 2020

Changes in Fund Balance - Total Governmental Funds \$139,413

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year.

Capital Outlay - Nondepreciable Capital Assets	917,201	
Capital Outlay - Depreciable Capital Assets	2,615,901	
Depreciation	<u>(2,322,355)</u>	
		1,210,747

The proceeds from the sale of capital assets are reported as other financing sources in the governmental funds. However, the cost of the capital asset is removed from the capital asset account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in a gain or loss on disposal of capital assets on the statement of activities.

Proceeds from Sale of Capital Assets	(28,864)	
Gain on Disposal of Capital Assets	14,864	
Loss on Disposal of Capital Assets	<u>(15,126)</u>	
		(29,126)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Delinquent Property Taxes	11,813	
Municipal Income Taxes	(155,811)	
Other Local Taxes	(2,949)	
Special Assessments	(3,368)	
Fees, Licenses, and Permits	234	
Intergovernmental	216,760	
Interest	(7,164)	
Other	<u>3,785</u>	
		63,300

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net position.

Special Assessment Bonds Payable	3,000	
OPWC Loans Payable	4,000	
Police Long-Term Liability	4,687	
Fire Long-Term Liability	5,351	
Loans Payable	<u>9,645</u>	
		26,683

Note proceeds are other financing sources in the governmental funds but the issuance increases long-term liabilities on the statement of net position. (550,000)

Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net position. 1,094

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (90,848)

(continued)

City of Bucyrus
 Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2020
 (continued)

Contractually required contributions are reported as expenditures in the governmental funds, however, the statement of net position reports these amounts as deferred outflows.

Pension	\$640,891	
OPEB	<u>12,352</u>	
		653,243

Except for amounts reported as deferred outflows/inflows, changes in the net pension/OPEB liability are reported as pension expense on the statement of activities.

Pension	(1,072,099)	
OPEB	<u>(176,542)</u>	
		<u>(1,248,641)</u>

Change in Net Position of Governmental Activities		<u><u>\$175,865</u></u>
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See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$451,075	\$451,075	\$460,042	\$8,967
Municipal Income Taxes	3,345,000	3,345,000	3,050,991	(294,009)
Other Local Taxes	55,000	55,000	46,617	(8,383)
Charges for Services	344,100	344,100	322,485	(21,615)
Fees, Licenses, and Permits	35,400	35,400	27,037	(8,363)
Fines and Forfeitures	15,000	15,000	13,326	(1,674)
Intergovernmental	428,652	433,152	366,535	(66,617)
Interest	175,000	175,000	138,889	(36,111)
Other	276,920	286,820	290,486	3,666
Total Revenues	5,126,147	5,140,547	4,716,408	(424,139)
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,614,915	1,618,271	1,522,412	95,859
Fire	1,592,448	1,492,579	1,468,239	24,340
Other	160,000	160,000	151,640	8,360
Public Health	354,928	354,928	341,564	13,364
Leisure Time Activities	372,320	291,890	230,868	61,022
Transportation	83,900	54,900	42,869	12,031
General Government	2,045,106	1,905,875	1,654,584	251,291
Debt Service:				
Debt Retirement	212,000	212,000	209,985	2,015
Total Expenditures	6,435,617	6,090,443	5,622,161	468,282
Excess of Revenues Under Expenditures	(1,309,470)	(949,896)	(905,753)	44,143
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	9,878	9,878	534,713	524,835
Bond Anticipation Notes Issued	200,000	200,000	200,000	0
Loans Issued	550,000	550,000	550,000	
Advances In	0	50,000	377,286	327,286
Advances Out	0	0	(290,000)	(290,000)
Transfers Out	(242,346)	(242,346)	(242,346)	0
Total Other Financing Sources (Uses)	517,532	567,532	1,129,653	562,121
Changes in Fund Balance	(791,938)	(382,364)	223,900	606,264
Fund Balance Beginning of Year	208,179	208,179	208,179	0
Prior Year Encumbrances Appropriated	244,986	244,986	244,986	0
Fund Balance (Deficit) End of Year	(\$338,773)	\$70,801	\$677,065	\$606,264

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Safety Forces Levy Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Municipal Income Taxes	\$1,635,000	\$1,635,000	\$1,512,404	(\$122,596)
Other	0	0	42,502	42,502
Total Revenues	<u>1,635,000</u>	<u>1,635,000</u>	<u>1,554,906</u>	<u>(80,094)</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,003,900	923,400	892,188	31,212
Fire	<u>599,256</u>	<u>604,756</u>	<u>586,757</u>	<u>17,999</u>
Total Expenditures	<u>1,603,156</u>	<u>1,528,156</u>	<u>1,478,945</u>	<u>49,211</u>
Excess of Revenues Over Expenditures	31,844	106,844	75,961	(30,883)
<u>Other Financing Uses</u>				
Transfers Out	<u>(165,000)</u>	<u>(149,000)</u>	<u>(147,440)</u>	<u>1,560</u>
Changes in Fund Balance	(133,156)	(42,156)	(71,479)	(29,323)
Fund Balance Beginning of Year	117,145	117,145	117,145	0
Prior Year Encumbrances Appropriated	<u>17,556</u>	<u>17,556</u>	<u>17,556</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$1,545</u></u>	<u><u>\$92,545</u></u>	<u><u>\$63,222</u></u>	<u><u>(\$29,323)</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Municipal Income Taxes	\$1,634,000	\$1,634,000	\$1,524,846	(\$109,154)
Intergovernmental	540,000	540,000	679,233	139,233
Interest	15,000	15,000	14,370	(630)
Other	7,000	7,000	85,618	78,618
Total Revenues	2,196,000	2,196,000	2,304,067	108,067
<u>Expenditures</u>				
Current:				
Transportation	3,882,939	3,895,664	2,545,225	1,350,439
Debt Service:				
Debt Retirement	8,000	8,000	4,000	4,000
Total Expenditures	3,890,939	3,903,664	2,549,225	1,354,439
Changes in Fund Balance	(1,694,939)	(1,707,664)	(245,158)	1,462,506
Fund Balance Beginning of Year	2,029,037	2,029,037	2,029,037	0
Prior Year Encumbrances Appropriated	414,304	414,304	414,304	0
Fund Balance End of Year	\$748,402	\$735,677	\$2,198,183	\$1,462,506

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Fund Net Position
Enterprise Funds
December 31, 2020

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$3,598,515	\$1,112,501	\$439,138	\$2,136,653	\$7,286,807
Accounts Receivable	1,070,839	610,449	261,566	375,267	2,318,121
Due from Other Governments	0	140,707	0	0	140,707
Prepaid Items	20,404	5,607	3,353	0	29,364
Materials and Supplies Inventory	292,255	7,701	0	0	299,956
Total Current Assets	4,982,013	1,876,965	704,057	2,511,920	10,074,955
<u>Non-Current Assets</u>					
<u>Restricted Assets</u>					
Equity in Pooled Cash and Cash Equivalents	180,971	0	0	0	180,971
Net Pension Asset	19,390	12,677	6,711	2,237	41,015
Nondepreciable Capital Assets	1,106,720	33,000	0	0	1,139,720
Depreciable Capital Assets, Net	31,879,361	4,312,459	187,426	12,200,551	48,579,797
Total Non-Current Assets	33,186,442	4,358,136	194,137	12,202,788	49,941,503
Total Assets	38,168,455	6,235,101	898,194	14,714,708	60,016,458
<u>Deferred Outflows of Resources</u>					
Pension	148,912	119,062	91,590	17,154	376,718
OPEB	104,992	82,045	61,520	12,177	260,734
Total Deferred Outflows of Resources	253,904	201,107	153,110	29,331	637,452
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	27,856	19,532	8,581	3,146	59,115
Accounts Payable	20,707	27,033	25,743	4,577	78,060
Contracts Payable	64,699	388,141	0	45,226	498,066
Compensated Absences Payable	40,346	27,056	20,070	13,156	100,628
Due to Other Governments	24,139	22,421	8,763	3,790	59,113
Interfund Payable	75,701	75,701	75,701	75,701	302,804
Retainage Payable	0	0	0	26,441	26,441
OPWC Loans Payable	6,000	3,634	0	27,322	36,956
Total Current Liabilities	259,448	563,518	138,858	199,359	1,161,183
<u>Non-Current Liabilities</u>					
Deposits Held and Due to Others	180,971	0	0	0	180,971
Compensated Absences Payable	284,049	198,177	84,780	30,953	597,959
OWDA Loans Payable	23,897,889	3,010,317	0	0	26,908,206
OPWC Loans Payable	3,000	81,750	0	211,817	296,567
Net Pension Liability	932,229	609,536	322,692	107,562	1,972,019
Net OPEB Liability	659,105	430,955	228,151	76,052	1,394,263
Total Non-Current Liabilities	25,957,243	4,330,735	635,623	426,384	31,349,985
Total Liabilities	26,216,691	4,894,253	774,481	625,743	32,511,168
<u>Deferred Inflows of Resources</u>					
Pension	230,775	152,143	71,711	25,454	480,083
OPEB	110,438	72,906	34,581	11,922	229,847
Total Deferred Inflows of Resources	341,213	225,049	106,292	37,376	709,930

(continued)

City of Bucyrus
Statement of Fund Net Position
Enterprise Funds
December 31, 2020
(continued)

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total</u>
<u>Net Position</u>					
Net Investment in Capital Assets	\$9,987,108	\$1,249,758	\$187,426	\$11,961,412	\$23,385,704
Unrestricted (Deficit)	<u>1,877,347</u>	<u>67,148</u>	<u>(16,895)</u>	<u>2,119,508</u>	<u>4,047,108</u>
Total Net Position	<u>\$11,864,455</u>	<u>\$1,316,906</u>	<u>\$170,531</u>	<u>\$14,080,920</u>	<u>\$27,432,812</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2020

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$3,824,011	\$2,034,342	\$856,913	\$1,146,586	\$7,861,852
Other	37,594	21,999	17,530	7,519	84,642
Total Operating Revenues	<u>3,861,605</u>	<u>2,056,341</u>	<u>874,443</u>	<u>1,154,105</u>	<u>7,946,494</u>
<u>Operating Expenses</u>					
Personal Services	1,362,532	921,910	496,069	167,723	2,948,234
Contractual Services	405,182	287,284	318,347	307,517	1,318,330
Materials and Supplies	331,426	322,635	50,260	70,257	774,578
Depreciation	875,790	422,190	31,110	277,373	1,606,463
Other	77,640	75,701	75,701	75,701	304,743
Total Operating Expenses	<u>3,052,570</u>	<u>2,029,720</u>	<u>971,487</u>	<u>898,571</u>	<u>6,952,348</u>
Operating Income (Loss)	809,035	26,621	(97,044)	255,534	994,146
<u>Non-Operating Expenses</u>					
Interest Expense	(394,990)	(9,278)	0	0	(404,268)
Income (Loss) before Transfers and Contributions	414,045	17,343	(97,044)	255,534	589,878
Transfers In	0	0	0	1,670,541	1,670,541
Transfers Out	0	(1,670,541)	0	0	(1,670,541)
Capital Contributions	0	14,747	0	0	14,747
Changes in Net Position	414,045	(1,638,451)	(97,044)	1,926,075	604,625
Net Position Beginning of Year	<u>11,450,410</u>	<u>2,955,357</u>	<u>267,575</u>	<u>12,154,845</u>	<u>26,828,187</u>
Net Position End of Year	<u>\$11,864,455</u>	<u>\$1,316,906</u>	<u>\$170,531</u>	<u>\$14,080,920</u>	<u>\$27,432,812</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2020

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$3,853,205	\$2,043,057	\$835,326	\$1,125,424	\$7,857,012
Cash Payments for Personal Services	(1,124,022)	(706,583)	(380,320)	(121,161)	(2,332,086)
Cash Payments for Contractual Services	(409,000)	(398,912)	(321,832)	(288,742)	(1,418,486)
Cash Payments to Vendors	(461,054)	(36,860)	(52,610)	(47,987)	(598,511)
Cash Payments for Transactions with Other Funds	(74,870)	(74,870)	(74,870)	(74,870)	(299,480)
Cash Received from Other Revenues	37,567	21,721	17,530	7,519	84,337
Cash Payments for Other Expenses	(1,939)	0	0	0	(1,939)
Cash Received from Deposits	61,859	0	0	0	61,859
Cash Payments for Deposits Refunded	(49,221)	0	0	0	(49,221)
Net Cash Provided by Operating Activities	<u>1,832,525</u>	<u>847,553</u>	<u>23,224</u>	<u>600,183</u>	<u>3,303,485</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Advances Out	(375,256)	0	0	0	(375,256)
<u>Cash Flows from Capital and Related Financing Activities</u>					
Principal Paid on OWDA Loans	(1,275,636)	(501,617)	0	0	(1,777,253)
Principal Paid on OPWC Loans	(3,000)	(1,817)	0	(13,662)	(18,479)
Interest Paid on OWDA Loans	(394,990)	(9,278)	0	0	(404,268)
Proceeds from OWDA Loans	147,534	2,615,062	0	0	2,762,596
Acquisition of Capital Assets	(145,619)	(2,489,303)	0	(304,071)	(2,938,993)
Net Cash Used for Capital and Related Financing Activities	<u>(1,671,711)</u>	<u>(386,953)</u>	<u>0</u>	<u>(317,733)</u>	<u>(2,376,397)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(214,442)	460,600	23,224	282,450	551,832
Cash and Cash Equivalents Beginning of Year	<u>3,993,928</u>	<u>651,901</u>	<u>415,914</u>	<u>1,854,203</u>	<u>6,915,946</u>
Cash and Cash Equivalents End of Year	<u>\$3,779,486</u>	<u>\$1,112,501</u>	<u>\$439,138</u>	<u>\$2,136,653</u>	<u>\$7,467,778</u>

(continued)

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2020
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</u>					
Operating Income (Loss)	\$809,035	\$26,621	(\$97,044)	\$255,534	\$994,146
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities</u>					
Depreciation	875,790	422,190	31,110	277,373	1,606,463
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	27,417	7,083	(21,587)	(21,162)	(8,249)
Decrease in Due from Other Governments	1,750	1,354	0	0	3,104
Decrease in Prepaid Items	8,296	8,988	6,082	2,227	25,593
Decrease in Materials and Supplies Inventory	17,243	1,767	0	0	19,010
Increase in Accrued Wages Payable	7,325	6,918	2,069	893	17,205
Increase (Decrease) in Accounts Payable	(199,880)	(4,750)	(5,667)	1,319	(208,978)
Increase in Contracts Payable	50,897	171,512	0	38,976	261,385
Increase (Decrease) in					
Due to Other Governments	2,905	6,083	(1,036)	274	8,226
Increase in Interfund Payable	831	831	831	831	3,324
Increase in Deposits Held and Due to Others	12,638	0	0	0	12,638
Increase in Compensated Absences Payable	130,533	102,418	73,603	30,016	336,570
Increase in Net Pension Asset	(2,821)	(1,845)	(976)	(326)	(5,968)
Decrease in Net Pension Liability	21,120	13,810	7,309	2,436	44,675
Decrease in Deferred Outflows - Pension	202,366	157,301	99,920	24,299	483,886
Decrease in Deferred Inflows - Pension	(191,181)	(126,831)	(93,379)	(20,698)	(432,089)
Increase in Net OPEB Liability	40,107	26,223	13,882	4,629	84,841
Decrease in Deferred Outflows - OPEB	93,477	78,331	51,777	11,451	235,036
Decrease in Deferred Inflows - OPEB	(75,323)	(50,451)	(43,670)	(7,889)	(177,333)
Net Cash Provided by Operating Activities	<u>\$1,832,525</u>	<u>\$847,553</u>	<u>\$23,224</u>	<u>\$600,183</u>	<u>\$3,303,485</u>

Non-Cash Capital Transactions

At December 31, 2020, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$13,802.

At December 31, 2019, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$4,900.

At December 31, 2020, the Water enterprise fund accepted a donation of capital assets from governmental funds, in the amount of \$14,747.

At December 31, 2020, the Sewer enterprise fund had payables related to the acquisition of capital assets, in the amount of \$140,707 and \$68,684. In addition, a corresponding receivable was recorded, in the amount of \$140,707, for a requested and approved reimbursement on the OWDA project.

At December 31, 2019, the Sewer enterprise fund had payables related to the acquisition of capital assets, in the amount of \$20,455.

(continued)

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2020
(continued)

In 2020, the sewer enterprise fund purchased capital assets and donated them to the Storm Water enterprise fund, in the amount of \$1,670,541.

At December 31, 2020, the Storm Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$26,441.

At December 31, 2019, the Storm Water enterprise fund had payable related to the acquisition of capital assets, in the amount of \$330,512.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access - The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Spectrum Cable, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

(continued)

Bucyrus Community Improvement Corporation - The Bucyrus Community Improvement Corporation (CIC) is a community improvement corporation that was formed on October 16, 2018, when the City Council authorized the incorporation of the CIC under Sections 1702 and 1724 of the Ohio Revised Code through an ordinance as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the CIC is to advance, encourage, and promote the industrial, economic, commercial, and civic development of the City of Bucyrus. The CIC has been designated as the City's agent for economic development.

The CIC is governed by a nine member Board of Directors, consisting of the Mayor, the President of Council, Chairman of the Economic Development Committee of City Council, the City Auditor, the Safety-Service Director (Ex Officio), and up to four other members selected by the statutory directors. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the CIC and the management and control of its properties. Because the City makes up and/or appoints a voting majority of the Board of Directors, the City is able to impose its will on the operation of the CIC and the relationship between the primary government and the organization is such that exclusion would cause the City's financial statements to be misleading. However, the CIC has had no material financial activity since its inception and, as a result, no financial information is currently being presented.

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 20 and Note 21 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 22 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the City's accounting policies.

A. Basis of Presentation

The City's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in two categories, governmental and proprietary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Safety Forces Levy Fund - This fund accounts for a voted .5 percent income tax levy restricted for operations of the police and fire departments.

Street Maintenance and Repair Fund - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax restricted for maintenance of streets within the City.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, and interest.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met but for which revenue recognition criteria have not yet been met because these amount have not yet been earned.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. For the City, deferred outflows of resources are reported on the government-wide and enterprise funds statement of net position for pension/OPEB and explained in Note 14 and Note 15 to the basic financial statements.

In addition to liabilities, the statement of financial position may report deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, unavailable revenue, pension and OPEB. Property taxes represent amounts for which there was an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. This amount has been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes accrued interest, intergovernmental revenue including grants, municipal income taxes, other local taxes, delinquent property taxes, special assessments, and other sources. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available. For further details on unavailable revenue, refer to the reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities on page 19. Deferred inflows of resources related to pension and OPEB are reported on the government-wide and enterprise funds statement of net position and explained in Note 14 and Note 15 to the basic financial statements.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Budgetary Process

All funds are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

F. Cash and Investments

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". Monies restricted for utility deposits and held within the City's Water enterprise fund are also reflected as "Equity in Pooled Cash and Cash Equivalents".

During 2020, the City invested in mutual funds, negotiable certificates of deposit, federal agency securities, U.S. treasury securities, and Star Ohio. Investments are reported at fair value which is based on quoted market price or current share price. Star Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. Star Ohio is not registered with the SEC as an investment company but has adopted Governmental Accounting Standards Board Statement No. 79, "Certain External Investment Pools and Pool Participants". The City measures the investment in Star Ohio at the net asset value (NAV) per share provided by Star Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV that approximates fair value.

For fiscal year 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals exceeding \$100 million. Star Ohio reserves the right to limit the transaction to \$100 million requiring the excess amount to be transacted the following business day(s) but only to the \$100 million limit. All accounts of the participant will be combined for this purpose.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Interest earnings are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General Fund during 2020 was \$287,224 which includes \$264,849 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Restricted assets represent utility deposits from customers that are restricted because their use is limited to the payment of unpaid utility bills or refunding of the deposit to the customer.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net position but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their acquisition value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior to 1980.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	10-45 years	20-50 years
Improvements Other Than Buildings	7-50 years	20-50 years
Streets	10-30 years	N/A
Bridges	85 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-30 years	10-30 years
Vehicles	3-30 years	5-10 years

K. Interfund Activity

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services provided are reported as “Interfund Receivables/Payables”. Interfund balances are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as “Internal Balances”.

Deferred inflows of resources and deferred outflows of resources from the change in proportionate share related to pension/OPEB items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column on the government-wide statement of net position.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City’s manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. The net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient to pay those benefits. Bond anticipation notes, special assessment bonds, OPWC loans, the police and fire long-term liability, and long-term loans are recognized as liabilities on the fund financial statements when due.

N. Net Position

Net position represents the difference between all other elements on the statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted primarily for economic development, recreation, and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

O. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted - The restricted classification includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means the City can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by City Council. Fund balance policy of City Council authorizes department managers to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council has also assigned fund balance to cover a gap between estimated resources and appropriations in the 2021 budget and for certain recreation activities.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

Q. Capital Contributions

Capital contributions arise from contributions of capital assets from other funds.

R. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Pension/Other Postemployment Benefits

For purposes of measuring the net pension/OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to pension/OPEB, pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans, and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The retirement systems report investments at fair value.

T. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES

For 2020, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 83, "Certain Asset Retirement Obligations". GASB Statement No. 83 addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset.

State and federal laws and regulations require the City to go through a decommissioning process if the wastewater treatment facility was to close. Through the decommissioning process, the City would be responsible for remediating any public safety issues associated with the wastewater treatment facility. The asset retirement obligation associated with the City's wastewater treatment facility cannot be estimated at this time.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

At December 31, 2020, the following funds had a deficit fund balance:

<u>Fund</u>	<u>Deficit</u>
Special Revenue Funds	
Police Pension	\$18,545
Fire Pension	20,422
Capital Projects Fund	
Theater Demolition	107,461

The deficit fund balances resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

B. Compliance

At December 31, 2020, the General Fund had appropriations in excess of estimated resources plus available balances for the original budget, in the amount of \$338,773.

This resulted from amounts advanced from the General Fund which were not budgeted. State law does not require advances in and advances out to be budgeted; therefore, there is no budgetary compliance violation.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (continued)

4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

Changes in Fund Balance			
	General	Safety Forces Levy	Street Maintenance and Repair
GAAP Basis	\$401,823	(\$42,896)	(\$64,387)
<u>Increases (Decreases) Due To</u>			
Revenue Accruals:			
Accrued 2019, Received in Cash 2020	537,051	104,222	160,833
Accrued 2020 Not Yet Received in Cash	(603,849)	(134,531)	(187,215)
Expenditure Accruals:			
Accrued 2019, Paid in Cash 2020	(231,662)	(69,893)	(135,317)
Accrued 2020, Not Yet Paid in Cash	288,417	80,499	45,152
Cash Adjustments:			
Unrecorded Activity 2019	60,560	0	0
Unrecorded Activity 2020	(207,914)	0	0
Prepaid Items	36,957	15,050	2,736
Materials and Supplies Inventory	(424)	0	(7,451)
Advances In	377,286	0	0
Advances Out	(290,000)	0	0
Transfers Out	30	0	0
Encumbrances Outstanding at Year End (Budget Basis)	(144,375)	(23,930)	(59,509)
Budget Basis	\$223,900	(\$71,479)	(\$245,158)

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the City treasury. Active deposits must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and, with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio (if training requirements have been met);
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio); and

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

8. Certain bankers' acceptances for a period not to exceed one hundred eighty days and commercial paper notes for a period not to exceed two hundred seventy days in an amount not to exceed 40 percent of the interim monies available for investment at any one time (if training requirements have been met).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

As of December 31, 2020, the City had the following investments:

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Less Than Six Months</u>	<u>Six Months to One Year</u>	<u>One Year to Two Years</u>	<u>More Than Two Years</u>
Fair Value - Level One Inputs					
Mutual Funds	\$243,867	\$243,867	\$0	\$0	\$0
Fair Value - Level Two Inputs					
Negotiable Certificates of Deposit	5,241,435	276,173	504,296	1,768,140	2,692,826
Federal Farm Credit Bank Notes	511,840	0	0	0	511,840
Federal Home Loan Mortgage Corporation Notes	300,599	0	0	0	300,599
Federal National Mortgage Association Notes	1,034,987	0	0	0	1,034,987
U.S. Treasury Notes	289,416	0	0	0	289,416
Total Fair Value - Level Two Inputs	<u>7,378,277</u>	<u>276,173</u>	<u>504,296</u>	<u>1,768,140</u>	<u>4,829,668</u>
Net Value Per Share STAR Ohio	83,993	83,993	0	0	0
Total Investments	<u>\$7,706,137</u>	<u>\$604,033</u>	<u>\$504,296</u>	<u>\$1,768,140</u>	<u>\$4,829,668</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2020. The City's investment in mutual funds measured at fair value is valued using quoted market prices (Level 1 inputs). The remainder of the City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/ dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data (Level 2 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the City from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

Negotiable certificates of deposit are generally covered by FDIC insurance. The Federal Farm Credit Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, U.S. Treasury Notes, and mutual funds carry a rating of Aaa by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that mutual funds in eligible securities be rated in the highest category at the time of purchase by at least one nationally recognized standard of rating service. STAR Ohio must maintain the highest rating provided by at least one nationally recognized standard rating service.

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution.

The following table indicates the percentage of each investment type to the City's total portfolio:

	Fair Value	Percentage of Portfolio
Negotiable Certificates of Deposit	\$5,241,435	68.02%
Federal Farm Credit Bank	511,840	6.64
Federal Home Loan Mortgage Corporation	300,599	3.90
Federal National Mortgage Association	1,034,987	13.43
U.S. Treasury	289,416	3.76

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 7 - RECEIVABLES

Receivables at December 31, 2020 consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; property taxes; and special assessments. All receivables are considered collectible in full and within one year, except for municipal income taxes, property taxes, and special assessments. Municipal income taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. At December 31, 2020, there was \$51 of delinquent special assessments.

A summary of the principal items of intergovernmental receivables follows:

	Amount
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$36,015
Local Government	97,180
Cigarette Tax	984
Crawford County	936
Ohio Department of Natural Resources	63,872
Ohio Bureau of Workers' Compensation	2,173
Total General Fund	201,160
Street Maintenance and Repair	
Gasoline Tax	247,984
Motor Vehicle License Tax	36,535
Total Street Maintenance and Repair	284,519
Total Major Funds	485,679
Nonmajor Funds	
State Highway	
Gasoline Tax	20,107
Motor Vehicle License Tax	2,962
Total State Highway	23,069
Airport Grant	
FAA Grant	214,439
Ohio Crime Victims Grant	
Ohio Crime Victims Assistance	49,606
Police Pension	
Homestead and Rollback	3,141
Fire Pension	
Homestead and Rollback	3,141
Drug Law Enforcement	
Fines and Forfeitures	120
Theater Demolition	
Ohio Department of Natural Resources	98,839
Total Nonmajor Funds	392,355
Total Governmental Activities	\$878,034

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 7 - RECEIVABLES (continued)

	<u>Amount</u>
Business-Type Activities	
Major Fund	
Sewer	
Ohio Water Development Authority	<u><u>\$140,707</u></u>

NOTE 8 - MUNICIPAL INCOME TAXES

The City levies and collects an income tax of 2 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City's income tax rate includes 1 percent authorized by State statute and levied by the City Council, an additional .5 percent levied with voter approval for a period of six years, expiring in 2025, and an additional .5 percent levied with voter approval for a continuing period. The additional .5 percent expiring in 2025 is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The additional .5 percent continuing levy is restricted solely for police and fire department operations and is recorded in the Safety Forces Levy special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

NOTE 9 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Real property tax revenues received in 2020 represent the collection of 2019 taxes. Real property taxes received in 2020 were levied after October 1, 2019, on the assessed values as of January 1, 2019, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2020 represent the collection of 2019 taxes. Public utility real and tangible personal property taxes received in 2020 became a lien on December 31, 2018, were levied after October 1, 2019, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 9 - PROPERTY TAXES (continued)

Accrued property taxes receivable represents real and public utility property taxes which were measurable as of December 31, 2020, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2020 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while on a modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

The full tax rate for all City operations for the year ended December 31, 2020, was \$4.30 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2020 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$771,920
Residential	111,797,710
Commercial	31,118,760
Industrial	10,130,840
Public Utility Property	
Real	38,580
Personal	8,395,290
Total Assessed Value	\$162,253,100

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020, was as follows:

	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$2,494,997	\$180,430	(\$14,000)	\$2,661,427
Construction in Progress	336,133	736,771	(1,057,348)	15,556
Total Nondepreciable Capital Assets	2,831,130	917,201	(1,071,348)	2,676,983

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 10 - CAPITAL ASSETS (continued)

	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020
Governmental Activities (continued)				
Depreciable Capital Assets				
Buildings	\$1,623,285	\$0	\$0	\$1,623,285
Improvements Other Than Buildings	2,344,965	665,615	0	3,010,580
Streets	55,058,133	1,556,221	(188,874)	56,425,480
Bridges	900,980	0	0	900,980
Equipment	1,806,061	391,607	0	2,197,668
Vehicles	3,080,523	1,059,806	(88,430)	4,051,899
Total Depreciable Capital Assets	64,813,947	3,673,249	(277,304)	68,209,892
Less Accumulated Depreciation for				
Buildings	(1,269,497)	(24,688)	0	(1,294,185)
Improvements Other Than Buildings	(1,254,858)	(93,239)	0	(1,348,097)
Streets	(38,818,677)	(1,876,009)	173,748	(40,520,938)
Bridges	(511,988)	(10,599)	0	(522,587)
Equipment	(1,116,266)	(150,987)	0	(1,267,253)
Vehicles	(2,165,642)	(166,833)	88,430	(2,244,045)
Total Accumulated Depreciation	(45,136,928)	(2,322,355)	262,178	(47,197,105)
Total Depreciable Capital Assets, Net	19,677,019	1,350,894	(15,126)	21,012,787
Governmental Activities Capital Assets, Net	\$22,508,149	\$2,268,095	(\$1,086,474)	\$23,689,770
	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020
Business-Type Activities				
Nondepreciable Capital Assets				
Land	\$1,080,672	\$0	\$0	\$1,080,672
Construction in Progress	1,015,524	2,557,812	(3,514,288)	59,048
Total Nondepreciable Capital Assets	2,096,196	2,557,812	(3,514,288)	1,139,720

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 10 - CAPITAL ASSETS (continued)

	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020
Business-Type Activities (continued)				
Depreciable Capital Assets				
Buildings	\$34,878,446	\$0	\$0	\$34,878,446
Improvements Other Than Buildings	5,250,398	0	0	5,250,398
Water, Sewer, and Storm Water Lines	26,807,203	5,255,152	(1,731,574)	30,330,781
Equipment	2,848,890	194,222	0	3,043,112
Vehicles	753,676	25,150	0	778,826
Total Depreciable Capital Assets	<u>70,538,613</u>	<u>5,474,524</u>	<u>(1,731,574)</u>	<u>74,281,563</u>
Less Accumulated Depreciation for				
Buildings	(7,627,211)	(874,635)	0	(8,501,846)
Improvements Other Than Buildings	(3,681,444)	(101,493)	0	(3,782,937)
Water, Sewer, and Storm Water Lines	(10,499,570)	(464,010)	61,033	(10,902,547)
Equipment	(1,975,535)	(109,187)	0	(2,084,722)
Vehicles	(372,576)	(57,138)	0	(429,714)
Total Accumulated Depreciation	<u>(24,156,336)</u>	<u>(1,606,463)</u>	<u>61,033</u>	<u>(25,701,766)</u>
Total Depreciable Capital Assets, Net	<u>46,382,277</u>	<u>3,868,061</u>	<u>(1,670,541)</u>	<u>48,579,797</u>
Business-Type Activities				
Capital Assets, Net	<u>\$48,478,473</u>	<u>\$6,425,873</u>	<u>(\$5,184,829)</u>	<u>\$49,719,517</u>

The Sewer enterprise fund accepted a contribution of depreciable capital assets from governmental activities, with a fair value of \$14,747.

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$43,784
Security of Persons and Property - Fire	75,064
Leisure Time Activities	29,016
Transportation	2,105,270
General Government	69,221
Total Depreciation Expense - Governmental Activities	<u>\$2,322,355</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 11 - INTERFUND RECEIVABLES/PAYABLES

At December 31, 2020, the General Fund had an interfund receivable, in the amount of \$642,804; \$340,000, from other governmental funds to provide cash flow resources until the receipt of grant monies, and \$75,701, \$75,701, \$75,701 and \$75,701, respectively, from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds.

NOTE 12 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal. During 2020, the City had the following insurance coverage:

<u>Type of Coverage</u>	<u>Coverage</u>	<u>Deductible</u>
Property (building and contents)	\$49,826,525	\$1,000
Employee Benefits Liability	1,000,000	1,000
General Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Automobile Liability	10,000,000	500/1,000
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Boiler and Machinery	48,604,538	1,000

There has been no significant reduction in insurance coverage from 2019 and no insurance settlement has exceeded insurance coverage during the last three years.

The City's workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 13 - SIGNIFICANT COMMITMENTS

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2020:

Vendor	Contract Amount	Amount Paid as of 12/31/20	Outstanding Balance
Arcadis US, Inc.	\$377,000	\$196,458	\$180,542
Brandstetter Carroll, Inc.	241,005	199,206	41,799
Buckeye Excavating & Construction	330,512	304,071	26,441
J & B Equipment	65,295	4,584	60,711
Makeever & Associates	131,560	75,850	55,710
Park Enterprise Construction	214,132	208,524	5,608
Trojan Technologies	203,000	20,300	182,700

At year end, the significant encumbrances expected to be honored upon performance by the vendor in 2021 are as follows:

General Fund	\$144,375
Safety Forces Levy Fund	23,930
Street Maintenance and Repair Fund	59,509
Other Governmental Funds	210,005

NOTE 14 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset)/Net OPEB Liability

The net pension liability (asset) and the net OPEB liability reported on the statement of net position represent a liability to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions, between an employer and its employees, of salaries and benefits for employee services. Pensions/OPEB are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represents the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables including estimated average life expectancies, earnings on investments, cost of living adjustments, and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation, including pension and OPEB.

GASB Statements No. 68 and No. 75 assume the liability is solely the obligation of the employer because (1) they benefit from employee services and (2) State statute requires all funding to come from the employers. All pension contributions to date have come solely from the employer (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contribution to provide for OPEB benefits. In addition, health care plan enrollees pay a portion of the health care cost in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within thirty years. If the pension amortization period exceeds thirty years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a net pension/OPEB asset or long-term net pension/OPEB liability on the accrual basis of accounting. Any liability for the contractually required pension/OPEB contribution outstanding at the end of the year is included as an intergovernmental payable on both the accrual and modified accrual basis of accounting.

The remainder of this note includes the required pension disclosures. See Note 15 for the required OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, public safety, and law enforcement divisions. While members in the state and local divisions may participate in all three plans, public safety and law enforcement divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor, and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343. (See the OPERS Comprehensive Annual Financial Report referenced above for additional information including requirements for reduced and unreduced benefits.)

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013, or five years after January 7, 2013	20 years of service credit prior to January 7, 2013, or eligible to retire ten years after January 7, 2013	Members not in other groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 years
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 years	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 years	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35 years
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost of living adjustment.

When a traditional plan benefit recipient has received benefits for twelve months, current law provides an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost of living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the COLA is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index capped at 3 percent.

Defined contribution plan benefits are established in the plan documents which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed plan participants must have attained the age of fifty-five, have money on deposit in the defined contribution plan, and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the member's contributions, vested employer contributions, and investment gains or losses resulting from the member's investment selections. Employer contributions and associated investment earnings vest over a five year period at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS account. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of the entire account balance net of taxes withheld, or a combination of these options.

Beginning in 2022, the combined plan will be consolidated under the traditional plan (defined benefit plan) and the combined plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	State and Local	Public Safety	Law Enforcement
2020 Statutory Maximum Contribution Rates			
Employer	14.0%	18.1%	18.1%
Employee *	10.0 %	**	***

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

	State and Local	Public Safety	Law Enforcement
2020 Actual Contribution Rates			
Employer			
Pension ****	14.0 %	18.1 %	18.1 %
Postemployment Health Care Benefits ****	0.0	0.0	0.0
Total Employer	14.0 %	18.1 %	18.1 %
Total Employee	10.0 %	12.0 %	13.0 %

- * Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.
- ** This rate is determined by OPERS' Board and has no maximum rate established by the ORC.
- *** This rate is also determined by OPERS' Board but is limited by the ORC to not more than 2 percent greater than the public safety rate.
- **** These pension and employer health care rates are for the traditional and combined plans. The employer contribution rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2020, the City's contractually required contribution was \$350,602 for the traditional plan, \$21,495 for the combined plan, and \$6,193 for the member-directed plan. Of these amounts, \$40,823 is reported as an intergovernmental payable for the traditional plan, \$2,505 for the combined plan, and \$721 for the member-directed plan.

Plan Description - Ohio Police and Fire Pension Fund (OPF)

Plan Description - Full-time police and firefighters participate in the Ohio Police and Fire Pension Fund (OPF), a cost-sharing multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information, required supplementary information, and detailed information about OPF's fiduciary net position that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, an OPF member may retire and receive a lifetime monthly pension. OPF offers four types of service retirement; normal, service commuted, age/service commuted, and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

For members hired after July 1, 2013, the minimum retirement age is fifty-two for normal service retirement with at least twenty-five years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is forty-eight for normal service retirement with at least twenty-five years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first twenty years of service credit, 2 percent for each of the next five years of service credit, and 1.5 percent for each year of service credit in excess of twenty-five years. The maximum pension of 72 percent of the allowable average annual salary is paid after thirty-three years of service credit. (See the OPF Comprehensive Annual Financial Report referenced above for additional information including requirements for deferred retirement option plan provisions and reduced and unreduced benefits.

Under normal service retirement, retired members who are at least fifty-five years old and have been receiving OPF benefits for at least one year may be eligible for a cost of living allowance adjustment. The age fifty-five provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than fifteen years of service credit on July 1, 2013, will receive a COLA equal to either 3 percent or the percentage increase, if any, in the Consumer Price Index over the twelve month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least fifteen years of service credit as of July 1, 2013, is equal to 3 percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	Police	Firefighters
2020 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
 2020 Actual Contribution Rates		
Employer		
Pension	19.00 %	23.50 %
Postemployment Health Care Benefits	.50	.50
Total Employer	19.50 %	24.00 %
Total Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$473,448 for 2020. Of this amount, \$58,799 is reported as an intergovernmental payable.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

In addition to current contributions, the City pays installments on a specific liability the City incurred when the State of Ohio established the Statewide pension system for police and firefighters in 1967. As of December 31, 2020, this liability was \$203,890 payable in semi-annual payments through 2035.

Pension Liability (Asset) , Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pension

The net pension liability (asset) for OPERS was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense.

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Proportion of the Net Pension Liability/Asset				
Current Measurement Date	0.01814000%	0.03576200%	0.09486100%	
Prior Measurement Date	0.01824500%	0.03617000%	0.09355700%	
Change in Proportionate Share	<u>0.00010500%</u>	<u>0.00040800%</u>	<u>0.00130400%</u>	
Proportionate Share				
Net Pension Liability	\$3,585,493	\$0	\$6,390,343	\$9,975,836
Net Pension Asset	\$0	\$74,570	\$0	\$74,570
Pension Expense	\$554,093	\$8,305	\$804,859	\$1,367,257

Pension expense for the member-directed defined contribution plan was \$6,193 for 2020. The aggregate pension expense for all pension plans was \$1,373,450 for 2020.

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources.

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Deferred Outflows of Resources				
Difference Between Expected and Actual Experience	\$0	\$0	\$241,895	\$241,895
Changes of Assumptions	191,507	7,689	156,866	356,062
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	0	501	157,506	158,007
City Contributions Subsequent to the Measurement Date	350,602	21,495	473,448	845,545
Total Deferred Outflows of Resources	<u>\$542,109</u>	<u>\$29,685</u>	<u>\$1,029,715</u>	<u>\$1,601,509</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Deferred Inflows of Resources				
Difference Between Expected and Actual Experience	\$45,333	\$17,507	\$329,576	\$392,416
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	715,226	9,672	308,705	1,033,603
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	59,563	1,078	323,136	383,777
Total Deferred Inflows of Resources	<u>\$820,122</u>	<u>\$28,257</u>	<u>\$961,417</u>	<u>\$1,809,796</u>

\$845,545 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase in the net pension asset in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as pension expense as follows.

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Year Ending December 31,				
2021	(\$138,312)	(\$4,858)	(\$74,370)	(\$217,540)
2022	(235,929)	(4,677)	(94,262)	(334,868)
2023	29,618	(1,981)	63,890	91,527
2024	(283,992)	(5,520)	(278,246)	(567,758)
2025	0	(1,119)	(22,162)	(23,281)
Thereafter	0	(1,912)	0	(1,912)
Total	<u>(\$628,615)</u>	<u>(\$20,067)</u>	<u>(\$405,150)</u>	<u>(\$1,053,832)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with GASB Statement No. 67.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented below.

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA		
Pre-January 7, 2013	3 percent simple	3 percent simple
Post-January 7, 2013	1.4 percent simple through 2020, then 2.15 percent simple	1.4 percent simple through 2020, then 2.15 percent simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	individual entry age	individual entry age

In October 2019, the OPERS Board adopted a change in COLA for post-January 7, 2013, retirees changing it from 3 percent simple through 2018 then 2.15 percent simple to 1.4 percent simple through 2020 then 2.15 percent simple.

Preretirement mortality rates were based on the RP-2014 Employees Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees were based on the RP-2014 Disabled Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year were determined by applying the MP-2015 Mortality Improvement Scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios; the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the traditional plan, the defined benefit component of the combined plan, and the annuitized accounts of the member-directed plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.2 percent for 2019.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. Each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, is summarized in the following table.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.83 %
Domestic Equities	19.00	5.75
Real Estate	10.00	5.20
Private Equity	12.00	10.70
International Equities	21.00	7.66
Other Investments	13.00	4.98
Total	100.00 %	

Discount Rate - The discount rate used to measure the total pension liability was 7.2 percent for the traditional and the combined plans. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for all three plans was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.2 percent) or one percentage point higher (8.2 percent) than the current rate.

	1% Decrease (6.2%)	Current Discount Rate (7.2%)	1% Increase (8.2%)
City's Proportionate Share of the Net Pension Liability (Asset)			
OPERS Traditional Plan	\$5,913,640	\$3,585,493	\$1,492,559
OPERS Combined Plan	(\$45,060)	(\$74,570)	(\$95,842)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Actuarial Assumptions - OPF

OPF's total pension liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67 as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modification as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI based COLA, investment returns, salary increases, and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2019, are presented below.

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	entry age normal
Investment Rate of Return	8 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum compounded annually consisting of an inflation rate of 2.75 percent plus productivity increase rate of .5 percent
Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Cost of Living Adjustments	3 percent simple; 2.2 percent simple for increases based on lesser of the increase in CPI and 3 percent

Mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries were adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

Mortality for disabled retirees was based on the RP-2014 Disabled Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building block approach and assumes a time horizon as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2019, are summarized below.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Cash and Cash Equivalents	0.00 %	1.00 %
Domestic Equities	16.00	5.40
Non-U.S. Equities	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income*	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation Linked Bonds*	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	120.00 %	

Note: assumptions are geometric

* levered 2x

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 14 - DEFINED BENEFIT PENSION PLANS (continued)

OPF's Board of Trustees has incorporated the risk parity concept into OPF's asset liability valuation with the goal of reducing equity risk exposure which reduces overall total portfolio risk without sacrificing return and creating a more risk balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the total portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate and, to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 8 percent as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7 percent) or one percentage point higher (9 percent) than the current rate.

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
City's Proportionate Share of the Net Pension Liability	\$8,856,794	\$6,390,343	\$4,327,402

NOTE 15 - DEFINED BENEFIT OPEB PLANS

See Note 14 for a description of the net OPEB liability.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 15 - DEFINED BENEFIT OPEB PLANS (continued)

OPERS maintains a cost-sharing multiple-employer defined benefit postemployment health care trust which funds multiple health care plans including medical coverage, prescription drug coverage, and deposits to a health reimbursement arrangement to qualifying benefit recipients of both the traditional and combined pension plans. This trust is also used to fund health care for member-directed plan participants in the form of a retiree medical account (RMA). At retirement or separation, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined pension plans must have twenty or more years of qualifying Ohio service credit and a minimum age of sixty or generally thirty years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an other postemployment benefit (OPEB) as described in GASB Statement No. 75. (See the OPERS Comprehensive Annual Financial Report referenced below for additional information.)

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by the OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional and combined plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed 14 percent of earnable salary and public safety and law enforcement employers contributed 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund the health care plans. For 2020, OPERS did not allocate any employer contributions to health care for members in the traditional and combined plans.

The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants of the member-directed plan was 4 percent for 2020.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 15 - DEFINED BENEFIT OPEB PLANS (continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,477 for 2020. Of this amount, \$289 is reported as an intergovernmental payable.

Plan Description - Ohio Police and Fire Pension Fund (OPF)

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OPF implemented a new model for health care. Under this model, OPF provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OPF health care stipend unless they have access to any other group coverage, including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage, including employer or retirement coverage, they are not eligible for stipend support from OPF. Even if an OPF member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OPF meets the definition of an other postemployment benefit (OPEB) as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the OPF website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as a percentage of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contribution for retiree health care benefits. For 2020, the portion of the employer contribution allocated to health care was .5 percent of covered payroll. The amount of the employer contribution allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OPF Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 15 - DEFINED BENEFIT OPEB PLANS (continued)

The City's contractually required contribution to OPF was \$11,237 for 2020. Of this amount, \$1,389 is reported as an intergovernmental payable.

OPEB Liability, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and the total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OPF's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense.

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Proportion of the Net OPEB Liability			
Current Measurement Date	0.01835300%	0.09486100%	
Prior Measurement Date	0.01846800%	0.09355700%	
Change in Proportionate Share	<u>0.00011500%</u>	<u>0.00130400%</u>	
Proportionate Share of the Net OPEB Liability	\$2,535,026	\$937,012	\$3,472,038
OPEB Expense	\$275,519	\$44,929	\$320,448

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources.

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Deferred Outflows of Resources			
Difference Between Expected and Actual Experience	\$68	\$0	\$68
Changes of Assumptions	401,268	547,813	949,081
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	2,034	7,732	9,766
City Contributions Subsequent to the Measurement Date	<u>2,477</u>	<u>11,237</u>	<u>13,714</u>
Total Deferred Outflows of Resources	<u>\$405,847</u>	<u>\$566,782</u>	<u>\$972,629</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 15 - DEFINED BENEFIT OPEB PLANS (continued)

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Deferred Inflows of Resources			
Difference Between Expected and Actual Experience	\$231,839	\$100,767	\$332,606
Changes of Assumptions	0	199,691	199,691
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	129,083	43,118	172,201
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	36,499	254,577	291,076
Total Deferred Inflows of Resources	<u>\$397,421</u>	<u>\$598,153</u>	<u>\$995,574</u>

\$13,714 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows.

Year Ending December 31,	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
2021	\$34,929	(\$13,884)	\$21,045
2022	26,075	(13,884)	12,191
2023	104	(5,040)	(4,936)
2024	(55,159)	(18,984)	(74,143)
2025	0	(10,748)	(10,748)
Thereafter	0	19,932	19,932
Total	<u>\$5,949</u>	<u>(\$42,608)</u>	<u>(\$36,659)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 15 - DEFINED BENEFIT OPEB PLANS (continued)

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB Statement No. 74.

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate	
Current Measurement Date	3.16 percent
Prior Measurement Date	3.96 percent
Investment Rate of Return	6 percent
Municipal Bond Rate	
Current Measurement Date	2.75 percent
Prior Measurement Date	3.31 percent
Health Care Cost Trend Rate	
Current Measurement Date	10 percent initial 3.50 percent ultimate in 2030
Prior Measurement Date	7.25 percent initial 3.25 percent ultimate in 2029
Actuarial Cost Method	individual entry age

Preretirement mortality rates were based on the RP-2014 Employees Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees were based on the RP-2014 Disabled Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year were determined by applying the MP-2015 Mortality Improvement Scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Health Care portfolio includes assets for health care expenses for the traditional plan, the combined plan, and the member-directed plan eligible members. Within the Health Care portfolio, if any contributions are made into the plan, contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made and health care related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7 percent for 2019.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 15 - DEFINED BENEFIT OPEB PLANS (continued)

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage adjusted for inflation. Each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2019, is summarized in the following table.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other Investments	14.00	4.90
Total	<u>100.00 %</u>	

Discount Rate - A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of twenty year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the expected rate of return on the health care investment portfolio of 6 percent and a municipal bond rate of 2.75 percent. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on those assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through 2034 and the municipal bond rate was applied to all health care costs after that date.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 15 - DEFINED BENEFIT OPEB PLANS (continued)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.16 percent) or one percentage point higher (4.16 percent) than the current rate.

	1% Decrease (2.16%)	Current Discount Rate (3.16%)	1% Increase (4.16%)
City's Proportionate Share of the Net OPEB Liability	\$3,317,488	\$2,535,026	\$1,908,528

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using assumed trend rates and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1 percent lower or 1 percent higher than the current rate.

Retiree health care valuations use a health care cost trend assumption that changes over several years built into the assumption. The near term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.5 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not too distant future, the health plan cost trend will decrease to a level at or near wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate assumed to be 3.5 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$2,460,220	\$2,535,026	\$2,608,879

Changes Between the Measurement Date and the Reporting Date

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in an effort to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees as well as replacing OPERS sponsored medical plans for pre-Medicare retirees with monthly allowances similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 15 - DEFINED BENEFIT OPEB PLANS (continued)

Actuarial Assumptions - OPF

OPF's total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled forward using generally accepted actuarial procedures. The total OPEB liability is determined by OPF's actuaries in accordance with GASB Statement No. 74 as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effect of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	entry age normal
Investment Rate of Return	8 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent
Single Discount Rate	
Current Measurement Date	3.56 percent
Prior Measurement Date	4.66 percent
Cost of Living Adjustments	3 percent simple; 2.2 percent simple for increases based on lesser of the increase in CPI and 3 percent

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 15 - DEFINED BENEFIT OPEB PLANS (continued)

Mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries were adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

Mortality for disabled retirees was based on the RP-2014 Disabled Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The OPF health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 14.

Discount Rate - For 2019, the total OPEB liability was calculated using the discount rate of 3.56 percent. For 2018, the total OPEB liability was calculated using the discount rate of 4.66 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, the plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75 percent at December 31, 2019, and 4.13 percent at December 31, 2018, was blended with the long-term rate of 8 percent which resulted in a blended discount rate of 3.56 percent for 2019 and 4.66 percent for 2018. The municipal bond rate was determined using the Bond Buyers General Obligation Twenty Year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to all projected costs through 2034 and the municipal bond rate was applied to all health care costs after that date.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 15 - DEFINED BENEFIT OPEB PLANS (continued)

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate and, to illustrate the potential impact, the following table presents the net OPEB liability calculated using the discount rate of 3.56 percent as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56 percent) or one percentage point higher (4.56 percent) than the current rate.

	1% Decrease (2.56%)	Current Discount Rate (3.56%)	1% Increase (4.56%)
City’s Proportionate Share of the Net OPEB Liability	\$1,161,834	\$937,012	\$750,200

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

NOTE 16 - COMPENSATED ABSENCES

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee’s anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 960 to 1,835 hours as defined by contract.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 17 - LONG-TERM OBLIGATIONS

The City's long-term obligations activity for the year ended December 31, 2020, was as follows:

	Interest Rate	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020	Due Within One Year
<u>Governmental Activities</u>						
Bond Anticipation Notes from						
Direct Placements						
Park Improvement Notes	2.75%	\$200,000	\$0	\$200,000	\$0	\$0
Park Improvement Notes	1.75	0	200,000	0	200,000	200,000
Total Bond Anticipation Notes		200,000	200,000	200,000	200,000	200,000
Special Assessment Bonds						
with Governmental Commitment						
2000 State Route 4						
(Original Amount \$540,000)	6.00	3,000	0	3,000	0	0
Total Special Assessment Bonds		3,000	0	3,000	0	0
OPWC Loans from						
Direct Borrowings						
#CP32J Street Maintenance						
(Original Amount \$200,000)	0.00	108,000	0	4,000	104,000	8,000
Other Long-Term Obligations						
Net Pension Liability						
Ohio Public Employees						
Retirement System		2,348,559	0	735,085	1,613,474	0
Ohio Police and Fire		7,636,724	0	1,246,381	6,390,343	0
Total Net Pension Liability		9,985,283	0	1,981,466	8,003,817	0
Net OPEB Liability						
Ohio Public Employees						
Retirement System		1,131,664	9,099	0	1,140,763	0
Ohio Police and Fire		851,981	85,031	0	937,012	0
Total Net OPEB Liability		1,983,645	94,130	0	2,077,775	0
Police Long-Term Liability		99,888	0	4,687	95,201	4,888
Fire Long-Term Liability		114,040	0	5,351	108,689	5,581
Loans Payable from						
Direct Borrowings						
Equipment Loans						
(Original Amount \$45,882)	4.83	18,905	0	9,645	9,260	9,260
Fire Truck Loan	2.965-					
(Original Amount \$550,000)	3.178	0	550,000	0	550,000	55,000
Compensated Absences Payable		800,936	206,468	115,620	891,784	182,594
Total Other Long-Term Obligations		13,002,697	850,598	2,116,769	11,736,526	257,323
Total Governmental Activities		\$13,313,697	\$1,050,598	\$2,323,769	\$12,040,526	\$465,323

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 17 - LONG-TERM OBLIGATION (continued)

	Interest Rate	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020	Due Within One Year
<u>Business-Type Activities</u>						
OWDA Loans from						
Direct Borrowings						
#2703 Sewer						
(Original Amount \$5,781,547)	11.35%	\$411,009	\$0	\$411,009	\$0	\$0
#7039 Water						
(Original Amount \$28,286,559)	4.40	25,025,991	147,534	1,275,636	23,897,889	0
#8582 Sewer						
(Original Amount \$986,800)	0.00	345,156	623,643	35,044	933,755	0
#8704 Sewer						
(Original Amount \$1,099,353)	0.00	0	1,099,353	38,038	1,061,315	0
#8718 Sewer						
(Original Amount \$1,032,773)	0.00	0	1,032,773	17,526	1,015,247	0
Total OWDA Loans		<u>25,782,156</u>	<u>2,903,303</u>	<u>1,777,253</u>	<u>26,908,206</u>	<u>0</u>
OPWC Loans from						
Direct Borrowings						
#CP01D Water						
(Original Amount \$120,000)	0.00%	12,000	0	3,000	9,000	6,000
#CP03P Sewer						
(Original Amount \$109,000)	0.00	87,201	0	1,817	85,384	3,634
#CP12H Storm Water						
(Original Amount \$84,910)	0.00	31,500	0	2,250	29,250	4,500
#CP26F Storm Water						
(Original Amount \$125,000)	0.00	25,000	0	3,125	21,875	6,250
#CP07J Storm Water						
(Original Amount \$91,476)	0.00	34,301	0	2,287	32,014	4,572
#CP32J Storm Water						
(Original Amount \$300,000)	0.00	162,000	0	6,000	156,000	12,000
Total OPWC Loans		<u>352,002</u>	<u>0</u>	<u>18,479</u>	<u>333,523</u>	<u>36,956</u>

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 17 - LONG-TERM OBLIGATION (continued)

	Interest Rate	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020	Due Within One Year
Business-Type Activities (continued)						
Other Long-Term Obligations						
Net Pension Liability						
Ohio Public Employees Retirement System		\$2,648,376	\$0	\$676,357	\$1,972,019	\$ 0
Net OPEB Liability						
Ohio Public Employees Retirement System		1,276,128	118,135	0	1,394,263	0
Compensated Absences Payable		362,017	395,303	58,733	698,587	100,628
Total Other Long-Term Obligations		4,286,521	513,438	735,090	4,064,869	100,628
Total Business-Type Activities		<u>\$30,420,679</u>	<u>\$3,416,741</u>	<u>\$2,530,822</u>	<u>\$31,306,598</u>	<u>\$137,584</u>

Bond Anticipation Notes

The Park Improvement bond anticipation notes, in the amount of \$200,000, were issued through a direct placement on June 18, 2019, for various improvements at Aumiller Park including improving the swimming pool and a storage facility, improving tennis courts, bridge improvements, and constructing a pickleball court. The notes matured on June 17, 2020.

The Park Improvement bond anticipation notes, in the amount of \$200,000, were issued through a direct placement on June 17, 2020, for various improvements at Aumiller Park including improving the swimming pool and a storage facility, improving tennis courts, bridge improvements, and constructing a pickleball court. The notes matured on June 16, 2021.

Special Assessment Bonds

Special assessment bonds are backed by the full faith and credit of the City of Bucyrus. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City is required to pay the related debt. The special assessment bonds were fully retired during 2020.

Net Pension/OPEB Liability

There is no repayment schedule for the net pension/OPEB liability; however, employer pension contributions are made from the General Fund, the Safety Forces Levy, Street Maintenance and Repair, Parks and Recreational Land, Ohio Crime Victims Grant, Access, Police Pension, and Fire Pension special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

Police and Fire Long-Term Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 17 - LONG-TERM OBLIGATION (continued)

Loans Payable

During 2017, the City entered into a direct borrowing loan agreement with StateBank, in the amount of \$45,882, for equipment. The loan will be paid monthly with the final maturity in 2021. The loan will be paid from the General Fund.

During 2020, the City entered into a direct borrowing loan agreement with FC Bank, in the amount of \$550,000, for a fire truck. The loan will be paid quarterly with the final maturity in 2030. The loan will be paid from the General Fund.

Compensated Absences Payable

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, the Street Maintenance and Repair, and the Parks and Recreational Land special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems. OWDA loans, in the amount of \$907,916, were not capitalized.

The City's outstanding OWDA loans from direct borrowings contain provisions that in an event of default, (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within thirty days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to OWDA, and (3) for each additional thirty days during which the charges remain unpaid, the City shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for street improvements, the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans will be repaid from the Street Maintenance and Repair special revenue fund and the Water, Sewer, and Storm Water enterprise funds.

The City's outstanding OPWC loans from direct borrowings contain provisions that in the event of default, (1) OPWC may apply late fees of 8 percent per year, (2) loans more than sixty days late will be turned over to the Attorney General's office for collection and, as provided by law, OPWC may require that such payment be taken from the City's share of the county undivided local government fund, and (3) the outstanding amounts shall, at OPWC's option, become immediately due and payable.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 17 - LONG-TERM OBLIGATION (continued)

OWDA and OPWC loans payable from the enterprise funds are payable solely from the gross revenues of the respective system. Annual principal and interest payments on the loans are expected to require less than 100 percent of these net revenues. The total principal and interest remaining to be paid on the OWDA loans (on completed projects for which amortization schedules are available) is \$0 and \$333,523 on the OPWC loans. Principal and interest paid in the Water, Sewer, and Storm Water enterprise funds for the current year were \$1,673,626, \$512,712 and \$13,662, respectively. Total net revenues for the Water, Sewer, and Storm Water enterprise funds were \$1,684,825, \$448,811, and \$532,907 respectively.

The City's legal debt margin was \$16,477,316 at December 31, 2020.

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Direct Borrowings		Direct Borrowings		
	OPWC Loans	Police and Fire		Loans	
	Principal	Principal	Interest	Principal	Interest
2021	\$8,000	\$10,469	\$8,555	\$64,260	\$16,828
2022	8,000	10,919	8,105	55,000	15,056
2023	8,000	11,386	7,638	55,000	13,284
2024	8,000	11,876	7,148	55,000	11,546
2025	8,000	12,386	6,638	55,000	9,440
2026-2030	40,000	70,385	24,735	275,000	20,647
2031-2035	24,000	76,469	8,275	0	0
	<u>\$104,000</u>	<u>\$203,890</u>	<u>\$71,094</u>	<u>\$559,260</u>	<u>\$86,801</u>

OWDA loan #7039 to construct a new water treatment plant and loans #8582, #8704, and #8718 for the Southern/Hopley CSO have not been completed. The amortization schedules for the repayment of these loans will not be available until the projects are completed and, therefore, are not included in the following schedule. A line of credit with OWDA has been established for these projects which have not been completed, in the amount of \$31,823,321.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 17 - LONG-TERM OBLIGATION (continued)

The City's future annual debt service requirements payable from the enterprise funds are as follows:

Year	OPWC Loans Principal
2021	\$36,956
2022	33,956
2023	30,956
2024	27,832
2025	24,707
2026-2030	94,063
2031-2035	54,165
2036-2040	18,165
2041-2044	12,723
	<u>\$333,523</u>

NOTE 18 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Nonspendable for:				
Materials and Supplies				
Inventory	\$1,715	\$0	\$54,110	\$0
Prepaid Items	61,648	0	12,868	318
Total Nonspendable	63,363	0	66,978	318

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 18 - FUND BALANCE (continued)

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Restricted for:				
Airport Improvements	\$0	\$0	\$0	\$18,200
Crime Victims Assistance	0	0	0	11,143
Debt Retirement	0	0	0	73,470
Drug Enforcement	0	0	0	19,900
Economic Development and Rehabilitation	0	0	0	45,005
Fire Equipment Replacement	0	0	0	48,056
Park Improvements	0	0	0	15,342
Permanent Improvements	0	0	0	427,291
Police and Fire Operations	0	141,184	0	6,800
Street Construction and Maintenance	0	0	2,399,755	669,668
Total Restricted	<u>0</u>	<u>141,184</u>	<u>2,399,755</u>	<u>1,334,875</u>
Committed to:				
Public Access Television	0	0	0	76,842
Recreation	0	0	0	74,517
Total Committed	<u>0</u>	<u>0</u>	<u>0</u>	<u>151,359</u>
Assigned for:				
Projected Budget Shortage	806,557	0	0	0
Recreation	3,433	0	0	0
Unpaid Obligations	69,791	0	0	0
Total Assigned	<u>879,781</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned (Deficit)	805,005	0	0	(146,428)
Total Fund Balance	<u>\$1,748,149</u>	<u>\$141,184</u>	<u>\$2,466,733</u>	<u>\$1,340,124</u>

NOTE 19 - INTERNAL BALANCES AND TRANSFERS

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the government-wide statement of net position thus allowing the total column to present the change in proportionate share for the City as a whole.

Eliminations made in the total column of the government-wide statement of net position include deferred outflows of resources - pension and deferred inflows of resources - pension, in the amount of \$16,739.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 19 - INTERNAL BALANCES AND TRANSFERS (continued)

Eliminations made in the business-type activities column related to pension include deferred outflows of resources and deferred inflows of resources, in the amount of \$46,234.

Eliminations made in the total column of the government-wide statement of net position include deferred outflows of resources - OPEB and deferred inflows of resources - OPEB, in the amount of \$24,305.

Eliminations made in the business-type activities column related to OPEB include deferred outflows of resources and deferred inflows of resources, in the amount \$15,470.

During 2020, the General Fund made transfers to other governmental funds, in the amount of \$242,376, to subsidize various programs or activities in other funds. The Safety Forces Levy special revenue fund made transfers to other governmental funds, in the amount of \$147,440, to subsidize police and fire activities in other funds. The Sewer enterprise fund made transfers to the Storm Water enterprise fund, in the amount of \$1,670,541, to transfer capital assets.

NOTE 20 - JOINTLY GOVERNED ORGANIZATIONS

A. Central Joint Ambulance District

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and eleven surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, 1957 State Route 19, Bucyrus, Ohio 44820.

B. Crawford County General Health District

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2020, the City contributed \$226,178 toward the operations of the General Health District. Financial information can be obtained from the Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 21 - PUBLIC ENTITY SHARED RISK POOL

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 21 - PUBLIC ENTITY SHARED RISK POOL (continued)

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

NOTE 22 - RELATED ORGANIZATION

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, 200 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 23 - CONTINGENT LIABILITIES

A. Litigation

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

B. Federal and State Grants

For the period January 1, 2020, to December 31, 2020, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 24 - COVID-19

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The City's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact of the City's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated. Additional funding will be available through the Consolidated Appropriations Act 2021, passed by Congress on December 21, 2020, and/or the American Rescue Plan Act, passed by Congress on March 11, 2021.

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City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System - Traditional
 Last Seven Years (1)

	2020	2019	2018	2017
City's Proportion of the Net Pension Liability	0.01814000%	0.01824500%	0.01909200%	0.01847200%
City's Proportionate Share of the Net Pension Liability	\$3,585,493	\$4,996,935	\$2,995,165	\$4,194,678
City's Covered Payroll	\$2,552,286	\$2,464,200	\$2,523,054	\$2,387,925
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	140.48%	202.78%	118.71%	175.66%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.17%	74.70%	84.66%	77.25%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

<u>2016</u>	<u>2015</u>	<u>2014</u>
0.01935400%	0.01955200%	0.01955200%
\$3,352,358	\$2,358,190	\$2,304,926
\$2,408,693	\$2,397,067	\$2,293,607
139.18%	98.38%	100.49%
81.08%	86.45%	86.36%

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City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Asset
 Ohio Public Employees Retirement System - Combined
 Last Three Years (1)

	2020	2019	2018
City's Proportion of the Net Pension Asset	0.03576200%	0.03617000%	0.03629400%
City's Proportionate Share of the Net Pension Asset	\$74,570	\$40,446	\$49,409
City's Covered Payroll	\$159,200	\$154,693	\$148,646
City's Proportionate Share of the Net Pension Asset as a Percentage of Covered Payroll	-46.84%	-26.15%	-33.24%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	145.28%	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Police and Fire Pension Fund
 Last Seven Years (1)

	2020	2019	2018	2017
City's Proportion of the Net Pension Liability	0.09486100%	0.09355700%	0.09793000%	0.10091700%
City's Proportionate Share of the Net Pension Liability	\$6,390,343	\$7,636,724	\$6,010,404	\$6,391,981
City's Covered Payroll	\$2,247,516	\$2,135,657	\$2,152,944	\$2,204,686
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	284.33%	357.58%	279.17%	289.93%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.89%	63.07%	70.91%	68.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

<u>2016</u>	<u>2015</u>	<u>2014</u>
0.10487000%	0.09570990%	0.09570990%
\$6,746,360	\$4,958,172	\$4,661,372
\$2,247,530	\$1,890,994	\$1,728,758
300.17%	262.20%	269.64%
66.77%	71.71%	73.00%

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability
 Ohio Public Employees Retirement System
 Last Four Years (1)

	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.01835300%	0.01846800%	0.01922000%	0.01854000%
City's Proportionate Share of the Net OPEB Liability	\$2,535,026	\$2,407,792	\$2,087,150	\$1,872,603
City's Covered Payroll	\$2,772,811	\$2,678,618	\$2,723,200	\$2,562,167
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	91.42%	89.89%	76.64%	73.09%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability
 Ohio Police and Fire Pension Fund
 Last Four Years (1)

	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.09486100%	0.09355700%	0.09793000%	0.01009170%
City's Proportionate Share of the Net OPEB Liability	\$937,012	\$851,981	\$5,548,576	\$4,790,303
City's Covered Payroll	\$2,247,516	\$2,135,657	\$2,152,944	\$2,204,686
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	41.69%	39.89%	257.72%	217.28%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus
Required Supplementary Information
Schedule of the City's Contributions
Ohio Public Employees Retirement System
Last Eight Years (1) (2)

	2020	2019	2018	2017
Net Pension Liability - Traditional Plan				
Contractually Required Contribution	\$350,602	\$357,320	\$344,988	\$327,997
Contributions in Relation to the Contractually Required Contribution	<u>(350,602)</u>	<u>(357,320)</u>	<u>(344,988)</u>	<u>(327,997)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,504,300	\$2,552,286	\$2,464,200	\$2,523,054
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>
Net Pension Asset - Combined Plan				
Contractually Required Contribution	\$21,495	\$22,288	\$21,657	\$19,324
Contributions in Relation to the Contractually Required Contribution	<u>(21,495)</u>	<u>(22,288)</u>	<u>(21,657)</u>	<u>(19,324)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$153,536	\$159,200	\$154,693	\$148,646
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>
Net OPEB Liability - OPEB Plan (2)				
Contractually Required Contribution	\$2,477	\$2,453	\$2,389	\$28,777
Contributions in Relation to the Contractually Required Contribution	<u>(2,477)</u>	<u>(2,453)</u>	<u>(2,389)</u>	<u>(28,777)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll (3)	\$2,719,761	\$2,772,811	\$2,678,618	\$2,723,200
OPEB Contributions as a Percentage of Covered Payroll	<u>0.04%</u>	<u>0.04%</u>	<u>0.04%</u>	<u>1.02%</u>

(1) Information prior to 2013 is not available.

(2) Beginning in 2016, OPERS used one trust as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(3) The OPEB plan includes the members from the traditional plan, the combined plan, and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See Notes to the Required Supplementary Information

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$286,551	\$289,043	\$287,648	\$298,169
<u>(286,551)</u>	<u>(289,043)</u>	<u>(287,648)</u>	<u>(298,169)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$2,387,925	\$2,408,693	\$2,397,067	\$2,293,607
<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
\$15,587	\$11,192	\$10,691	\$10,602
<u>(15,587)</u>	<u>(11,192)</u>	<u>(10,691)</u>	<u>(10,602)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$129,892	\$93,267	\$89,092	\$81,554
<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
\$52,130			
<u>(52,130)</u>			
<u>\$0</u>			
\$2,562,167			
<u>2.04%</u>			

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Contributions
 Ohio Police and Fire Pension Fund
 Last Ten Years

	2020	2019	2018	2017
Net Pension Liability				
Contractually Required Contribution	\$473,448	\$471,955	\$448,982	\$451,907
Contributions in Relation to the Contractually Required Contribution	<u>(473,448)</u>	<u>(471,955)</u>	<u>(448,982)</u>	<u>(451,907)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,247,488	\$2,247,516	\$2,135,657	\$2,152,944
Contributions as a Percentage of Covered Payroll	21.07%	21.00%	21.02%	20.99%
Net OPEB Liability				
Contractually Required Contribution	\$11,237	\$11,238	\$10,678	\$10,765
Contributions in Relation to the Contractually Required Contribution	<u>(11,237)</u>	<u>(11,238)</u>	<u>(10,678)</u>	<u>(10,765)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,247,488	\$2,247,516	\$2,135,657	\$2,152,944
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

(1) The City's Covered payroll is the same for pension and OPEB.

See Notes to the Required Supplementary Information

2016	2015	2014	2013	2012	2011
\$463,185	\$473,321	\$400,540	\$313,238	\$225,090	\$255,333
(463,185)	(473,321)	(400,540)	(313,238)	(225,090)	(255,333)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758	\$1,533,498	\$1,737,413
21.01%	21.06%	21.18%	18.12%	14.68%	14.70%
\$11,024	\$11,237	\$9,455	\$62,523	\$103,512	\$117,275
(11,024)	(11,237)	(9,455)	(62,523)	(103,512)	(117,275)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758	\$1,533,498	\$1,737,413
0.50%	0.50%	0.50%	3.62%	6.75%	6.75%

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions - OPERS Pension - Traditional Plan

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below.

	<u>2019</u>	<u>2018 and 2017</u>	<u>2016 and Prior</u>
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation COLA or Ad Hoc COLA	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
Pre-January 7, 2013	3 percent simple	3 percent simple	3 percent simple
Post-January 7, 2013	see below	see below	see below
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	individual entry age	individual entry age	individual entry age

The assumptions related to COLA and Ad Hoc COLA for post-January 7, 2013, retirees are as follows.

2020	1.4 percent simple through 2020, then 2.15 percent simple
2017 through 2019	3 percent simple through 2019, then 2.15 percent simple
2016 and prior	3 percent simple through 2018, then 2.8 percent simple

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant Mortality Table. For males, healthy annuitant mortality tables were used adjusted for mortality improvement back to the observation period base year of 2006 and then established the base year as 2015. For females, healthy annuitant mortality tables were used adjusted for mortality improvement back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality Table adjusted for mortality improvement back to the observation period base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables were determined by applying the MP-2015 Mortality Improvement Scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected twenty years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 Mortality Table with no projections. For males, 120 percent of the disabled female mortality rates were used, set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Changes in Assumptions - OPERS Pension - Combined Plan

For 2020, the combined plan had the same change in COLA or Ad Hoc COLA for post-January 7, 2013, retirees as the traditional plan. For 2019, the investment rate of return changed from 7.5 percent to 7.2 percent.

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions - OPF Pension

Amounts reported beginning in 2018 incorporate changes in assumptions used by OPF in calculating the total pension liability in the latest actuarial valuation. These assumptions compared with those used in 2017 and prior are presented below.

	<u>Beginning in 2018</u>	<u>2017 and Prior</u>
Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	individual entry age	individual entry age
Investment Rate of Return	8 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	inflation rate of 2.75 percent plus productivity increase rate of .5 percent	inflation rate of 3.25 percent plus productivity increase rate of .5 percent
Cost of Living Adjustments	3 percent simple; 2.2 percent simple for increase based on the lesser of the increase in CPI and 3 percent	3 percent simple; 2.6 percent simple for increase based on the lesser of the increase in CPI and 3 percent

Amounts reported beginning in 2018 use valuation, mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

Amounts reported beginning in 2018 use valuation, mortality for disabled participants was based on the RP-2014 Disabled Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP-2000 Combined Table age adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis with a base year of 2009 using Mortality Improvement Scale AA.

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions - OPERS OPEB

Investment Return Assumption	
Beginning in 2019	6 percent
2018	6.5 percent
Municipal Bond Rate	
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate	
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate	
2020	10 percent initial 3.5 percent ultimate in 2030
2019	10 percent initial 3.25 percent ultimate in 2029
2018	7.5 percent initial 3.25 percent ultimate in 2028

Changes in Assumptions - OPF OPEB

Single Discount Rate	
2020	3.56 percent
2019	4.66 percent
2018	3.24 percent

Changes in Benefit Terms - OPF OPEB

For 2019, OPF recognized a change in benefit terms. Under the new model, OPF provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This model replaced the self-insured health care plan used in prior years.

**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

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Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the City's nonmajor special revenue funds:

Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and restricted for maintenance of streets within the City.

State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees restricted for maintenance of state highways within the City.

Enterprise Monitoring

To account for fees charged in accordance with Ohio Revised Code 5709 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

CRA Monitoring

To account for fees charged in accordance with Ohio Revised Code 3735 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee and charges to developers in accordance with City planning and zoning codes that are committed to the maintenance and improvement of park and recreation facilities within the City.

Coronavirus Relief

To account for resources received from the federal government under the CARES Act Program restricted for costs associated with the COVID-19 pandemic.

Law Enforcement Trust

To account for fines and forfeitures restricted for law enforcement purposes.

Federal Equitable Sharing

To account for fines resulting from drug-related arrests and restricted for the benefit of the police department.

Police Continuing Training

To account for a reimbursement from the Ohio Attorney General's Office restricted for professional training of police officers.

Police Department Donations

To account for donations restricted for the benefit of the police department.

(continued)

**Nonmajor Special Revenue Funds
(continued)**

Fire Department Donations

To account for donations restricted for the benefit of the fire department.

Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grants restricted for maintenance, repair, and upkeep of Port Bucyrus.

Ohio Crime Victims Grant

To account for grants received from the state restricted for an advocate for victims of crime.

CHIP Grant

To account for grants received from the federal government under the Community Housing Improvement Program that are restricted for low to moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is committed to the operations of the local cable access channel.

Police Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Fire Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Philbin Trust

To account for donations restricted for purchasing playground equipment.

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus police department and the related expenditures.

Nonmajor Debt Service Fund

Debt service funds are used to account for resources that are restricted, committed, or assigned to expenditure for debt principal, interest, and related costs.

Special Assessment Bond Retirement

To account for special assessments restricted for the payment of principal, interest, and fiscal charges on special assessment bonds.

(continued)

Nonmajor Capital Projects Funds

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets (other than those financed by the enterprise funds.)

Permanent Improvement

To account for resources received from the sale of capital assets and restricted to the acquisition or construction of capital assets.

Theater Demolition

To account for grants restricted for the demolition of the Schine's Bucyrus Theater.

OPWC Arrowhead Drive

To account for grants restricted for resurfacing Arrowhead Drive.

Fire Capital

To account for the grants received for equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefited property owners.

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City of Bucyrus
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,132,111	\$71,435	\$494,921	\$1,698,467
Accounts Receivable	43,296	0	0	43,296
Due from Other Governments	293,516	0	98,839	392,355
Other Local Taxes Receivable	4,162	0	0	4,162
Prepaid Items	318	0	0	318
Property Taxes Receivable	96,814	0	0	96,814
Special Assessments Receivable	0	0	51	51
Total Assets	<u>\$1,570,217</u>	<u>\$71,435</u>	<u>\$593,811</u>	<u>\$2,235,463</u>
<u>Liabilities</u>				
Accrued Wages Payable	\$2,942	\$0	\$0	\$2,942
Accounts Payable	27,327	0	0	27,327
Contracts Payable	46,143	0	0	46,143
Due to Other Governments	39,857	0	0	39,857
Interfund Payable	215,000	0	125,000	340,000
Unearned Revenue	136,651	0	0	136,651
Total Liabilities	<u>467,920</u>	<u>0</u>	<u>125,000</u>	<u>592,920</u>
<u>Deferred Inflows of Resources</u>				
Property Taxes	85,572	0	0	85,572
Unavailable Revenue	117,957	0	98,890	216,847
Total Deferred Inflows of Resources	<u>203,529</u>	<u>0</u>	<u>98,890</u>	<u>302,419</u>
<u>Fund Balance</u>				
Nonspendable	318	0	0	318
Restricted	786,058	71,435	477,382	1,334,875
Committed	151,359	0	0	151,359
Unassigned (Deficit)	(38,967)	0	(107,461)	(146,428)
Total Fund Balance	<u>898,768</u>	<u>71,435</u>	<u>369,921</u>	<u>1,340,124</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$1,570,217</u>	<u>\$71,435</u>	<u>\$593,811</u>	<u>\$2,235,463</u>

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$581,216	\$81,684	\$9,025	\$12,511
Accounts Receivable	0	0	0	0
Due from Other Governments	0	23,069	0	0
Other Local Taxes Receivable	4,162	0	0	0
Prepaid Items	318	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	\$585,696	\$104,753	\$9,025	\$12,511
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	1,666	0	0	0
Contracts Payable	0	0	0	0
Due to Other Governments	0	0	0	0
Interfund Payable	0	0	0	0
Unearned Revenue	0	0	0	0
Total Liabilities	1,666	0	0	0
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	18,797	0	0
Total Deferred Inflows of Resources	0	18,797	0	0
<u>Fund Balance</u>				
Nonspendable	318	0	0	0
Restricted	583,712	85,956	9,025	12,511
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	584,030	85,956	9,025	12,511
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$585,696	\$104,753	\$9,025	\$12,511

Parks and Recreational Land	Coronavirus Relief	Law Enforcement Trust	Federal Equitable Sharing	Police Continuing Training	Police Department Donations
\$88,174	\$181,779	\$625	\$946	\$957	\$2,988
24,069	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$112,243</u>	<u>\$181,779</u>	<u>\$625</u>	<u>\$946</u>	<u>\$957</u>	<u>\$2,988</u>
\$454	\$0	\$0	\$0	\$0	\$0
2,225	23,348	0	0	0	0
10,861	21,780	0	0	0	0
117	0	0	0	0	0
0	0	0	0	0	0
0	136,651	0	0	0	0
<u>13,657</u>	<u>181,779</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
24,069	0	0	0	0	0
<u>24,069</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	0	625	946	957	2,988
74,517	0	0	0	0	0
0	0	0	0	0	0
<u>74,517</u>	<u>0</u>	<u>625</u>	<u>946</u>	<u>957</u>	<u>2,988</u>
<u>\$112,243</u>	<u>\$181,779</u>	<u>\$625</u>	<u>\$946</u>	<u>\$957</u>	<u>\$2,988</u>

(continued)

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020
(continued)

	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant	CHIP Grant
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,230	\$17,481	\$3,174	\$23,469
Accounts Receivable	0	0	0	0
Due from Other Governments	0	214,439	49,606	0
Other Local Taxes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	\$2,230	\$231,920	\$52,780	\$23,469
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$1,219	\$0
Accounts Payable	0	0	0	0
Contracts Payable	0	220	0	0
Due to Other Governments	0	0	578	0
Interfund Payable	0	213,500	1,500	0
Unearned Revenue	0	0	0	0
Total Liabilities	0	213,720	3,297	0
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	0	38,340	0
Total Deferred Inflows of Resources	0	0	38,340	0
<u>Fund Balance</u>				
Nonspendable	0	0	0	0
Restricted	2,230	18,200	11,143	23,469
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	2,230	18,200	11,143	23,469
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$2,230	\$231,920	\$52,780	\$23,469

Access	Police Pension	Fire Pension	Philbin Trust	Drug Law Enforcement	Total
\$78,394	\$0	\$0	\$28,624	\$18,834	\$1,132,111
16,250	0	0	2,977	0	43,296
0	3,141	3,141	0	120	293,516
0	0	0	0	0	4,162
0	0	0	0	0	318
0	48,407	48,407	0	0	96,814
<u>\$94,644</u>	<u>\$51,548</u>	<u>\$51,548</u>	<u>\$31,601</u>	<u>\$18,954</u>	<u>\$1,570,217</u>
\$1,269	\$0	\$0	\$0	\$0	\$2,942
88	0	0	0	0	27,327
0	0	0	13,282	0	46,143
195	18,545	20,422	0	0	39,857
0	0	0	0	0	215,000
0	0	0	0	0	136,651
<u>1,552</u>	<u>18,545</u>	<u>20,422</u>	<u>13,282</u>	<u>0</u>	<u>467,920</u>
0	42,786	42,786	0	0	85,572
16,250	8,762	8,762	2,977	0	117,957
<u>16,250</u>	<u>51,548</u>	<u>51,548</u>	<u>2,977</u>	<u>0</u>	<u>203,529</u>
0	0	0	0	0	318
0	0	0	15,342	18,954	786,058
76,842	0	0	0	0	151,359
0	(18,545)	(20,422)	0	0	(38,967)
<u>76,842</u>	<u>(18,545)</u>	<u>(20,422)</u>	<u>15,342</u>	<u>18,954</u>	<u>898,768</u>
<u>\$94,644</u>	<u>\$51,548</u>	<u>\$51,548</u>	<u>\$31,601</u>	<u>\$18,954</u>	<u>\$1,570,217</u>

City of Bucyrus
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2020

	Permanent Improvement	Theater Demolition	Fire Capital	Marion Road Assessment
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$427,291	\$17,539	\$48,056	\$2,035
Due from Other Governments	0	98,839	0	0
Special Assessments Receivable	0	0	0	51
Total Assets	427,291	116,378	48,056	2,086
<u>Liabilities</u>				
Accounts Payable	\$0	\$0	\$0	\$0
Interfund Payable	0	125,000	0	0
Total Liabilities	0	125,000	0	0
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue	0	98,839	0	51
<u>Fund Balance</u>				
Restricted	427,291	0	48,056	2,035
Unassigned (Deficit)	0	(107,461)	0	0
Total Fund Balance (Deficit)	427,291	(107,461)	48,056	2,035
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$427,291	\$116,378	\$48,056	\$2,086

<u>Total</u>
\$494,921
98,839
<u>51</u>
<u>593,811</u>
\$0
<u>125,000</u>
<u>125,000</u>
<u>98,890</u>
477,382
<u>(107,461)</u>
<u>369,921</u>
<u>\$593,811</u>

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City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$84,326	\$0	\$0	\$84,326
Other Local Taxes	58,204	0	0	58,204
Special Assessments	0	3,180	240	3,420
Fees, Licenses, and Permits	159,841	0	0	159,841
Fines and Forfeitures	6,970	0	0	6,970
Intergovernmental	1,080,332	0	175,161	1,255,493
Interest	2,433	0	0	2,433
Other	23,474	0	11	23,485
Total Revenues	1,415,580	3,180	175,412	1,594,172
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	247,694	0	0	247,694
Fire	567,341	0	29,040	596,381
Leisure Time Activities	63,358	0	0	63,358
Basic Utility Services	144,523	0	0	144,523
Transportation	440,431	0	171,770	612,201
General Government	401,803	0	98,839	500,642
Debt Service:				
Principal Retirement	0	3,000	0	3,000
Interest and Fiscal Charges	0	180	0	180
Total Expenditures	1,865,150	3,180	299,649	2,167,979
Excess of Revenues Over (Under) Expenditures	(449,570)	0	(124,237)	(573,807)
<u>Other Financing Sources</u>				
Sale of Capital Assets	0	0	28,864	28,864
Transfers In	389,816	0	0	389,816
Total Other Financing Sources	389,816	0	28,864	418,680
Changes in Fund Balance	(59,754)	0	(95,373)	(155,127)
Fund Balance Beginning of Year	958,522	71,435	465,294	1,495,251
Fund Balance End of Year	\$898,768	\$71,435	\$369,921	\$1,340,124

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	58,204	0	0	0
Fees, Licenses, and Permits	0	0	0	2,500
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	54,755	0	0
Interest	2,001	432	0	0
Other	0	0	0	0
Total Revenues	<u>60,205</u>	<u>55,187</u>	<u>0</u>	<u>2,500</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Leisure Time Activities	0	0	0	0
Basic Utility Services	0	0	0	0
Transportation	112,720	62,947	0	0
General Government	0	0	0	0
Total Expenditures	<u>112,720</u>	<u>62,947</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(52,515)	(7,760)	0	2,500
<u>Other Financing Sources</u>				
Transfers In	0	0	0	0
Changes in Fund Balance	(52,515)	(7,760)	0	2,500
Fund Balance (Deficit) Beginning of Year	<u>636,545</u>	<u>93,716</u>	<u>9,025</u>	<u>10,011</u>
Fund Balance (Deficit) End of Year	<u><u>\$584,030</u></u>	<u><u>\$85,956</u></u>	<u><u>\$9,025</u></u>	<u><u>\$12,511</u></u>

Parks and Recreational Land	Coronavirus Relief	Law Enforcement Trust	Federal Equitable Sharing	Police Continuing Training	Police Department Donations
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
92,341	0	0	0	0	0
0	0	0	0	0	0
0	701,872	0	0	0	0
0	0	0	0	0	0
11,792	0	0	0	0	1,000
<u>104,133</u>	<u>701,872</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>
0	9,417	0	0	0	0
0	315,613	0	0	0	0
39,733	23,625	0	0	0	0
0	144,523	0	0	0	0
0	0	0	0	0	0
62,047	208,694	0	0	0	0
<u>101,780</u>	<u>701,872</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2,353	0	0	0	0	1,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2,353	0	0	0	0	1,000
<u>72,164</u>	<u>0</u>	<u>625</u>	<u>946</u>	<u>957</u>	<u>1,988</u>
<u>\$74,517</u>	<u>\$0</u>	<u>\$625</u>	<u>\$946</u>	<u>\$957</u>	<u>\$2,988</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020
(continued)

	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant	CHIP Grant
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Fees, Licenses, and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	253,125	57,734	0
Interest	0	0	0	0
Other	1,750	0	0	0
Total Revenues	<u>1,750</u>	<u>253,125</u>	<u>57,734</u>	<u>0</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	780	0	0	0
Leisure Time Activities	0	0	0	0
Basic Utility Services	0	0	0	0
Transportation	0	264,764	0	0
General Government	0	0	58,832	0
Total Expenditures	<u>780</u>	<u>264,764</u>	<u>58,832</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	970	(11,639)	(1,098)	0
<u>Other Financing Sources</u>				
Transfers In	0	0	30	0
Changes in Fund Balance	970	(11,639)	(1,068)	0
Fund Balance (Deficit) Beginning of Year	<u>1,260</u>	<u>29,839</u>	<u>12,211</u>	<u>23,469</u>
Fund Balance (Deficit) End of Year	<u>\$2,230</u>	<u>\$18,200</u>	<u>\$11,143</u>	<u>\$23,469</u>

<u>Access</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Philbin Trust</u>	<u>Drug Law Enforcement</u>	<u>Total</u>
\$0	\$42,163	\$42,163	\$0	\$0	\$84,326
0	0	0	0	0	58,204
65,000	0	0	0	0	159,841
0	0	0	0	6,970	6,970
0	6,423	6,423	0	0	1,080,332
0	0	0	0	0	2,433
0	0	0	8,932	0	23,474
<u>65,000</u>	<u>48,586</u>	<u>48,586</u>	<u>8,932</u>	<u>6,970</u>	<u>1,415,580</u>
0	236,450	0	0	1,827	247,694
0	0	250,948	0	0	567,341
0	0	0	0	0	63,358
0	0	0	0	0	144,523
0	0	0	0	0	440,431
52,546	0	0	19,684	0	401,803
<u>52,546</u>	<u>236,450</u>	<u>250,948</u>	<u>19,684</u>	<u>1,827</u>	<u>1,865,150</u>
12,454	(187,864)	(202,362)	(10,752)	5,143	(449,570)
<u>0</u>	<u>189,635</u>	<u>200,151</u>	<u>0</u>	<u>0</u>	<u>389,816</u>
12,454	1,771	(2,211)	(10,752)	5,143	(59,754)
<u>64,388</u>	<u>(20,316)</u>	<u>(18,211)</u>	<u>26,094</u>	<u>13,811</u>	<u>958,522</u>
<u>\$76,842</u>	<u>(\$18,545)</u>	<u>(\$20,422)</u>	<u>\$15,342</u>	<u>\$18,954</u>	<u>\$898,768</u>

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2020

	Permanent Improvement	Theater Demolition	OPWC Arrowhead Drive	Fire Capital
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$0	\$0
Intergovernmental	0	0	171,770	3,391
Other	11	0	0	0
Total Revenues	11	0	171,770	3,391
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Fire	0	0	0	29,040
Transportation	0	0	171,770	0
General Government	0	98,839	0	0
Total Expenditures	0	98,839	171,770	29,040
Excess of Revenues Over (Under) Expenditures	11	(98,839)	0	(25,649)
<u>Other Financing Sources</u>				
Sale of Capital Assets	28,864	0	0	0
Changes in Fund Balance	28,875	(98,839)	0	(25,649)
Fund Balance (Deficit) Beginning of Year	398,416	(8,622)	0	73,705
Fund Balance (Deficit) End of Year	<u>\$427,291</u>	<u>(\$107,461)</u>	<u>\$0</u>	<u>\$48,056</u>

Marion Road Assessment	Total
\$240	\$240
0	175,161
<u>0</u>	<u>11</u>
240	175,412
0	29,040
0	171,770
<u>0</u>	<u>98,839</u>
<u>0</u>	<u>299,649</u>
240	(124,237)
<u>0</u>	<u>28,864</u>
240	(95,373)
<u>1,795</u>	<u>465,294</u>
<u><u>\$2,035</u></u>	<u><u>\$369,921</u></u>

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**INDIVIDUAL FUND SCHEDULES
OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$451,075	\$451,075	\$460,042	\$8,967
Municipal Income Taxes	3,345,000	3,345,000	3,050,991	(294,009)
Other Local Taxes	55,000	55,000	46,617	(8,383)
Charges for Services	344,100	344,100	322,485	(21,615)
Fees, Licenses, and Permits	35,400	35,400	27,037	(8,363)
Fines and Forfeitures	15,000	15,000	13,326	(1,674)
Intergovernmental	428,652	433,152	366,535	(66,617)
Interest	175,000	175,000	138,889	(36,111)
Other	276,920	286,820	290,486	3,666
Total Revenues	5,126,147	5,140,547	4,716,408	(424,139)
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,385,600	1,350,100	1,306,155	43,945
Contractual Services	92,900	95,900	87,733	8,167
Materials and Supplies	90,821	94,815	56,755	38,060
Capital Outlay	45,594	77,456	71,769	5,687
Total Police Department	1,614,915	1,618,271	1,522,412	95,859
Fire Department				
Personal Services	872,350	801,350	789,745	11,605
Contractual Services	33,640	34,771	28,209	6,562
Materials and Supplies	20,700	20,700	15,211	5,489
Capital Outlay	665,758	635,758	635,074	684
Total Fire Department	1,592,448	1,492,579	1,468,239	24,340
Other				
Contractual Services	160,000	160,000	151,640	8,360
Total Security of Persons and Property	3,367,363	3,270,850	3,142,291	128,559
Public Health				
Health Department				
Contractual Services	226,178	226,178	226,178	0
Vector Control				
Contractual Services	7,500	7,500	0	7,500
Ambulance District				
Contractual Services	112,500	112,500	109,386	3,114

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Other Public Health Services				
Contractual Services	\$8,750	\$8,750	\$6,000	\$2,750
Total Public Health	354,928	354,928	341,564	13,364
Leisure Time Activities				
Parks and Playgrounds				
Materials and Supplies	3,500	3,500	2,120	1,380
Capital Outlay	174,948	111,018	104,681	6,337
Total Parks and Playgrounds	178,448	114,518	106,801	7,717
Pool				
Personal Services	32,500	31,000	30,610	390
Contractual Services	400	400	400	0
Materials and Supplies	25,987	10,987	10,343	644
Capital Outlay	134,799	134,799	82,714	52,085
Total Pool	193,686	177,186	124,067	53,119
Recreation				
Capital Outlay	186	186	0	186
Total Leisure Time Activities	372,320	291,890	230,868	61,022
Transportation				
Airport				
Contractual Services	50,850	35,850	30,109	5,741
Materials and Supplies	8,100	8,100	4,358	3,742
Capital Outlay	24,950	10,950	8,402	2,548
Total Transportation	83,900	54,900	42,869	12,031
General Government				
Mayor				
Personal Services	84,348	84,348	82,423	1,925
Contractual Services	900	900	464	436
Materials and Supplies	2,750	2,750	717	2,033
Total Mayor	87,998	87,998	83,604	4,394
Administration				
Personal Services	34,860	34,860	33,114	1,746
Contractual Services	61,818	61,818	56,485	5,333
Materials and Supplies	69,800	69,800	63,694	6,106
Capital Outlay	1,000	1,000	1,000	0
Other	10,000	10,000	6,255	3,745
Total Administration	177,478	177,478	160,548	16,930

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Auditor				
Personal Services	\$96,755	\$96,755	\$93,444	\$3,311
Contractual Services	41,600	41,600	40,344	1,256
Materials and Supplies	14,850	14,850	6,969	7,881
Capital Outlay	32,000	32,000	31,050	950
Total Auditor	185,205	185,205	171,807	13,398
Treasurer				
Personal Services	10,960	10,960	10,840	120
Contractual Services	400	400	0	400
Materials and Supplies	300	300	108	192
Capital Outlay	2,500	2,500	0	2,500
Total Treasurer	14,160	14,160	10,948	3,212
Law Director				
Personal Services	193,775	193,775	188,006	5,769
Contractual Services	80,900	55,900	49,602	6,298
Materials and Supplies	6,300	6,300	3,993	2,307
Capital Outlay	3,000	3,000	998	2,002
Total Law Director	283,975	258,975	242,599	16,376
Service Safety Director				
Personal Services	23,670	23,670	21,063	2,607
Contractual Services	300	300	116	184
Total Service Safety Director	23,970	23,970	21,179	2,791
Council				
Personal Services	129,254	129,253	125,287	3,966
Contractual Services	18,100	18,100	13,069	5,031
Materials and Supplies	8,250	8,250	4,423	3,827
Capital Outlay	7,783	7,783	2,204	5,579
Total Council	163,387	163,386	144,983	18,403
Civil Service				
Personal Services	9,714	9,714	9,298	416
Contractual Services	500	500	0	500
Materials and Supplies	12,800	22,800	12,843	9,957
Capital Outlay	2,783	2,783	1,733	1,050
Total Civil Service	25,797	35,797	23,874	11,923
Electrician				
Personal Services	34,525	34,525	21,530	12,995
Contractual Services	200	200	0	200
Materials and Supplies	3,000	3,000	0	3,000
Total Electrician	37,725	37,725	21,530	16,195

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Janitor				
Personal Services	\$15,130	\$15,130	\$11,532	\$3,598
Engineer				
Contractual Services	1,900	1,900	1,900	0
Materials and Supplies	750	750	402	348
Total Engineer	2,650	2,650	2,302	348
Zoning				
Personal Services	9,940	9,940	8,466	1,474
Contractual Services	2,900	2,900	1,946	954
Materials and Supplies	1,700	1,700	668	1,032
Capital Outlay	1,000	1,000	777	223
Total Zoning	15,540	15,540	11,857	3,683
Lands and Buildings				
Contractual Services	159,899	109,899	79,267	30,632
Materials and Supplies	23,000	23,000	17,164	5,836
Capital Outlay	140,325	140,325	99,911	40,414
Total Lands and Buildings	323,224	273,224	196,342	76,882
Other General Government				
Personal Services	57,130	57,130	51,631	5,499
Contractual Services	276,179	263,649	218,883	44,766
Materials and Supplies	1,950	1,950	204	1,746
Capital Outlay	400	400	40	360
Total Other General Government	335,659	323,129	270,758	52,371
Income Tax				
Personal Services	153,983	128,283	126,129	2,154
Contractual Services	41,700	30,700	29,902	798
Materials and Supplies	15,100	10,600	8,677	1,923
Capital Outlay	3,230	1,230	1,230	0
Other	130,000	111,500	110,876	624
Total Income Tax	344,013	282,313	276,814	5,499
Civil Defense				
Personal Services	9,195	9,195	3,907	5,288
Total General Government	2,045,106	1,905,875	1,654,584	251,291
Debt Service:				
Debt Retirement	212,000	212,000	209,985	2,015
Total Expenditures	6,435,617	6,090,443	5,622,161	468,282

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Excess of Revenues Under Expenditures	(\$1,309,470)	(\$949,896)	(\$905,753)	\$44,143
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	9,878	9,878	534,713	524,835
Bond Anticipation Notes Issued	200,000	200,000	200,000	0
Loans Issued	550,000	550,000	550,000	0
Advances In	0	50,000	377,286	327,286
Advances Out	0	0	(290,000)	(290,000)
Transfers Out	(242,346)	(242,346)	(242,346)	0
Total Other Financing Sources (Uses)	517,532	567,532	1,129,653	562,121
Changes in Fund Balance	(791,938)	(382,364)	223,900	606,264
Fund Balance Beginning of Year	208,179	208,179	208,179	0
Prior Year Encumbrances Appropriated	244,986	244,986	244,986	0
Fund Balance (Deficit) End of Year	<u>(\$338,773)</u>	<u>\$70,801</u>	<u>\$677,065</u>	<u>\$606,264</u>

City of Bucyrus
Safety Forces Levy Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,635,000	\$1,635,000	\$1,512,404	(\$122,596)
Other	0	0	42,502	42,502
Total Revenues	1,635,000	1,635,000	1,554,906	(80,094)
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	961,150	885,150	854,299	30,851
Capital Outlay	10,250	10,250	10,216	34
Other	32,500	28,000	27,673	327
Total Police Department	1,003,900	923,400	892,188	31,212
Fire Department				
Personal Services	536,000	546,000	537,217	8,783
Contractual Services	21,706	21,706	17,179	4,527
Materials and Supplies	9,050	9,050	4,688	4,362
Other	32,500	28,000	27,673	327
Total Fire Department	599,256	604,756	586,757	17,999
Total Expenditures	1,603,156	1,528,156	1,478,945	49,211
Excess of Revenues Over Expenditures	31,844	106,844	75,961	(30,883)
<u>Other Financing Uses</u>				
Transfers Out	(165,000)	(149,000)	(147,440)	1,560
Changes in Fund Balance	(133,156)	(42,156)	(71,479)	(29,323)
Fund Balance Beginning of Year	117,145	117,145	117,145	0
Prior Year Encumbrances Appropriated	17,556	17,556	17,556	0
Fund Balance End of Year	\$1,545	\$92,545	\$63,222	(\$29,323)

City of Bucyrus
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,634,000	\$1,634,000	\$1,524,846	(\$109,154)
Intergovernmental	540,000	540,000	679,233	139,233
Interest	15,000	15,000	14,370	(630)
Other	7,000	7,000	85,618	78,618
Total Revenues	2,196,000	2,196,000	2,304,067	108,067
<u>Expenditures</u>				
Current:				
Transportation				
Street Maintenance				
Personal Services	683,500	683,500	470,857	212,643
Contractual Services	484,409	484,409	262,218	222,191
Materials and Supplies	153,003	153,003	99,570	53,433
Capital Outlay	2,497,027	2,509,752	1,657,142	852,610
Other	65,000	65,000	55,438	9,562
Total Transportation	3,882,939	3,895,664	2,545,225	1,350,439
Debt Service:				
Debt Retirement	8,000	8,000	4,000	4,000
Total Expenditures	3,890,939	3,903,664	2,549,225	1,354,439
Changes in Fund Balance	(1,694,939)	(1,707,664)	(245,158)	1,462,506
Fund Balance Beginning of Year	2,029,037	2,029,037	2,029,037	0
Prior Year Encumbrances Appropriated	414,304	414,304	414,304	0
Fund Balance End of Year	\$748,402	\$735,677	\$2,198,183	\$1,462,506

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$3,956,000	\$3,853,205	(\$102,795)
OWDA Loans Issued	455,866	147,534	(308,332)
Grants	185,000	0	(185,000)
Other	88,500	99,426	10,926
Total Revenues	4,685,366	4,100,165	(585,201)
<u>Expenses</u>			
Personal Services			
Waterworks Office	90,625	78,709	11,916
Waterworks Filtration	672,882	664,637	8,245
Waterworks Distribution	440,485	392,707	47,778
Total Personal Services	1,203,992	1,136,053	67,939
Contractual Services			
Waterworks Office	40,025	33,172	6,853
Waterworks Filtration	340,011	202,034	137,977
Waterworks Distribution	288,855	199,312	89,543
Waterworks Lands and Buildings	174,000	112,457	61,543
Total Contractual Services	842,891	546,975	295,916
Materials and Supplies			
Waterworks Office	10,450	6,648	3,802
Waterworks Filtration	225,005	179,648	45,357
Waterworks Distribution	237,179	150,834	86,345
Waterworks Lands and Buildings	10,000	9,766	234
Total Materials and Supplies	482,634	346,896	135,738
Capital Outlay			
Waterworks Office	12,000	2,237	9,763
Waterworks Filtration	375,840	164,613	211,227
Waterworks Distribution	601,915	153,273	448,642
Waterworks Lands and Buildings	0	0	0
Total Capital Outlay	989,755	320,123	669,632

(continued)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Other			
Waterworks Office	\$77,000	\$76,809	\$191
Other Government	98,000	49,221	48,779
Total Other	<u>175,000</u>	<u>126,030</u>	<u>48,970</u>
Debt Service:			
Debt Retirement	<u>1,761,037</u>	<u>1,673,626</u>	<u>87,411</u>
Total Expenses	<u>5,455,309</u>	<u>4,149,703</u>	<u>1,305,606</u>
Excess of Revenues Under Expenditures	(769,943)	(49,538)	720,405
Advances In	0	0	0
Advances Out	<u>(750,512)</u>	<u>(375,256)</u>	<u>375,256</u>
Changes in Fund Balance	(1,520,455)	(424,794)	1,095,661
Fund Balance Beginning of Year	3,463,499	3,463,499	0
Prior Year Encumbrances Appropriated	<u>530,429</u>	<u>530,429</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$2,473,473</u></u>	<u><u>\$3,569,134</u></u>	<u><u>\$1,095,661</u></u>

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$2,099,000	\$2,043,057	(\$55,943)
OWDA Loans Issued	3,200,000	2,615,062	(584,938)
Other	15,300	21,721	6,421
Total Revenues	<u>5,314,300</u>	<u>4,679,840</u>	<u>(634,460)</u>
<u>Expenses</u>			
Personal Services			
Sewage Disposal Administration	90,625	78,709	11,916
Sewage Disposal	402,900	371,457	31,443
Sewer and Drains	288,575	264,437	24,138
Total Personal Services	<u>782,100</u>	<u>714,603</u>	<u>67,497</u>
Contractual Services			
Sewage Disposal Administration	44,025	32,354	11,671
Sewage Disposal	279,040	268,742	10,298
Sewer and Drains	242,607	117,216	125,391
Total Contractual Services	<u>565,672</u>	<u>418,312</u>	<u>147,360</u>
Materials and Supplies			
Sewage Disposal Administration	10,450	6,574	3,876
Sewage Disposal	204,492	148,691	55,801
Sewer and Drains	63,400	53,748	9,652
Total Materials and Supplies	<u>278,342</u>	<u>209,013</u>	<u>69,329</u>
Capital Outlay			
Sewage Disposal Administration	10,500	0	10,500
Sewage Disposal	209,316	202,659	6,657
Sewer and Drains	2,729,046	2,564,796	164,250
Sewage Replacement	80,000	74,500	5,500
Total Capital Outlay	<u>3,028,862</u>	<u>2,841,955</u>	<u>186,907</u>
Other			
Sewage Disposal Administration	75,100	74,870	230
Sewage Replacement	100	0	100
Total Other	<u>75,200</u>	<u>74,870</u>	<u>330</u>
Debt Service:			
Debt Retirement	520,022	512,712	7,310
Total Expenses	<u>5,250,198</u>	<u>4,771,465</u>	<u>478,733</u>

(continued)

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020
(continued)

	Budget	Actual	Variance Over (Under)
Changes in Fund Balance	64,102	(91,625)	(155,727)
Fund Balance Beginning of Year	444,595	444,595	0
Prior Year Encumbrances Appropriated	207,306	207,306	0
Fund Balance End of Year	\$716,003	\$560,276	(\$155,727)

City of Bucyrus
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$828,000	\$835,326	\$7,326
Other	7,000	17,530	10,530
Total Revenues	<u>835,000</u>	<u>852,856</u>	<u>17,856</u>
<u>Expenses</u>			
Personal Services			
Solid Waste Administration	90,625	78,708	11,917
Solid Waste Management	<u>315,600</u>	<u>306,424</u>	<u>9,176</u>
Total Personal Services	<u>406,225</u>	<u>385,132</u>	<u>21,093</u>
Contractual Services			
Solid Waste Administration	28,825	25,925	2,900
Solid Waste Management	<u>316,150</u>	<u>295,907</u>	<u>20,243</u>
Total Contractual Services	<u>344,975</u>	<u>321,832</u>	<u>23,143</u>
Materials and Supplies			
Solid Waste Administration	10,450	6,631	3,819
Solid Waste Management	<u>43,950</u>	<u>35,278</u>	<u>8,672</u>
Total Materials and Supplies	<u>54,400</u>	<u>41,909</u>	<u>12,491</u>
Capital Outlay			
Solid Waste Administration	12,000	2,238	9,762
Solid Waste Management	<u>193,750</u>	<u>186,398</u>	<u>7,352</u>
Total Capital Outlay	<u>205,750</u>	<u>188,636</u>	<u>17,114</u>
Other			
Solid Waste Administration	<u>76,500</u>	<u>74,870</u>	<u>1,630</u>
Total Expenses	<u>1,087,850</u>	<u>1,012,379</u>	<u>75,471</u>
Changes in Fund Balance	(252,850)	(159,523)	93,327
Fund Balance Beginning of Year	408,164	408,164	0
Prior Year Encumbrances Appropriated	<u>7,750</u>	<u>7,750</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$163,064</u></u>	<u><u>\$256,391</u></u>	<u><u>\$93,327</u></u>

City of Bucyrus
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,130,000	\$1,125,424	(\$4,576)
OWDA Loans Issued	356,000	0	(356,000)
Other	1,000	7,519	6,519
Total Revenues	<u>1,487,000</u>	<u>1,132,943</u>	<u>(354,057)</u>
<u>Expenses</u>			
Personal Services			
Storm Water Administration	90,625	78,736	11,889
Storm Water Utility	53,686	44,029	9,657
Total Personal Services	<u>144,311</u>	<u>122,765</u>	<u>21,546</u>
Contractual Services			
Storm Water Administration	40,525	21,452	19,073
Storm Water Utility	592,415	521,786	70,629
Total Contractual Services	<u>632,940</u>	<u>543,238</u>	<u>89,702</u>
Materials and Supplies			
Storm Water Administration	10,450	6,530	3,920
Storm Water Utility	7,450	5,111	2,339
Total Materials and Supplies	<u>17,900</u>	<u>11,641</u>	<u>6,259</u>
Capital Outlay			
Storm Water Administration	12,000	2,238	9,762
Storm Water Utility	649,905	395,582	254,323
Total Capital Outlay	<u>661,905</u>	<u>397,820</u>	<u>264,085</u>
Other			
Storm Water Administration	76,800	74,870	1,930
Debt Service:			
Debt Retirement	33,000	13,662	19,338
Total Expenses	<u>1,566,856</u>	<u>1,163,996</u>	<u>402,860</u>
Changes in Fund Balance	(79,856)	(31,053)	48,803
Fund Balance Beginning of Year	1,736,456	1,736,456	0
Prior Year Encumbrances Appropriated	117,747	117,747	0
Fund Balance End of Year	<u>\$1,774,347</u>	<u>\$1,823,150</u>	<u>\$48,803</u>

City of Bucyrus
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other Local Taxes	\$60,000	\$58,477	(\$1,523)
Interest	500	2,001	1,501
Other	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>60,500</u>	<u>60,478</u>	<u>(22)</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	35,000	26,069	8,931
Materials and Supplies	132,440	86,792	45,648
Capital Outlay	<u>315,000</u>	<u>0</u>	<u>315,000</u>
Total Expenditures	<u>482,440</u>	<u>112,861</u>	<u>369,579</u>
Changes in Fund Balance	(421,940)	(52,383)	369,557
Fund Balance Beginning of Year	514,258	514,258	0
Prior Year Encumbrances Appropriated	<u>118,840</u>	<u>118,840</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$211,158</u></u>	<u><u>\$580,715</u></u>	<u><u>\$369,557</u></u>

City of Bucyrus
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$41,000	\$55,073	\$14,073
Interest	120	432	312
Total Revenues	41,120	55,505	14,385
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	85,490	63,393	22,097
Changes in Fund Balance	(44,370)	(7,888)	36,482
Fund Balance Beginning of Year	89,082	89,082	0
Prior Year Encumbrances Appropriated	490	490	0
Fund Balance End of Year	<u>\$45,202</u>	<u>\$81,684</u>	<u>\$36,482</u>

City of Bucyrus
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$1,250	\$0	(\$1,250)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,584	0	2,584
Contractual Services	500	0	500
Total Expenditures	3,084	0	3,084
Changes in Fund Balance	(1,834)	0	1,834
Fund Balance Beginning of Year	9,025	9,025	0
Fund Balance End of Year	<u>\$7,191</u>	<u>\$9,025</u>	<u>\$1,834</u>

City of Bucyrus
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$2,500	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,608	0	2,608
Contractual Services	400	0	400
Materials and Supplies	425	0	425
Total Expenditures	3,433	0	3,433
Changes in Fund Balance	(933)	2,500	3,433
Fund Balance Beginning of Year	10,011	10,011	0
Fund Balance End of Year	<u>\$9,078</u>	<u>\$12,511</u>	<u>\$3,433</u>

City of Bucyrus
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$90,000	\$92,341	\$2,341
Other	1,100	11,792	10,692
Total Revenues	<u>91,100</u>	<u>104,133</u>	<u>13,033</u>
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	59,000	21,120	37,880
Contractual Services	20,600	17,463	3,137
Materials and Supplies	6,375	0	6,375
Total Leisure Time Activities	<u>85,975</u>	<u>38,583</u>	<u>47,392</u>
General Government			
Lands and Buildings			
Contractual Services	29,000	20,247	8,753
Materials and Supplies	47,833	41,993	5,840
Capital Outlay	10,000	2,963	7,037
Total General Government	<u>86,833</u>	<u>65,203</u>	<u>21,630</u>
Total Expenditures	<u>172,808</u>	<u>103,786</u>	<u>69,022</u>
Excess of Revenues Over (Under) Expenditures	(81,708)	347	82,055
<u>Other Financing Sources</u>			
Transfers In	<u>70,000</u>	<u>0</u>	<u>(70,000)</u>
Changes in Fund Balance	(11,708)	347	12,055
Fund Balance Beginning of Year	<u>76,014</u>	<u>76,014</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$64,306</u></u>	<u><u>\$76,361</u></u>	<u><u>\$12,055</u></u>

City of Bucyrus
Coronavirus Relief Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$838,523	\$838,523	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Contractual Services	9,417	9,417	0
Fire Department			
Materials and Supplies	23,129	23,129	0
Capital Outlay	292,484	292,484	0
Total Fire Department	315,613	315,613	0
Total Security of Persons and Property	325,030	325,030	0
Leisure Time Activities			
Pool			
Materials and Supplies	23,625	23,625	0
Basic Utility Services			
Water			
Materials and Supplies	144,523	144,523	0
General Government			
Other General Government			
Materials and Supplies	345,345	331,086	14,259
Total Expenditures	838,523	824,264	14,259
Changes in Fund Balance	0	14,259	14,259
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$14,259	\$14,259

City of Bucyrus
Law Enforcement Trust Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	625	0	0
Changes in Fund Balance	(625)	0	625
Fund Balance Beginning of Year	625	625	0
Fund Balance End of Year	\$0	\$625	\$625

City of Bucyrus
Federal Equitable Sharing Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	946	0	0
Changes in Fund Balance	(946)	0	946
Fund Balance Beginning of Year	946	946	0
Fund Balance End of Year	\$0	\$946	\$946

City of Bucyrus
Police Continuing Training Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	957	0	957
Changes in Fund Balance	(957)	0	957
Fund Balance Beginning of Year	957	957	0
Fund Balance End of Year	\$0	\$957	\$957

City of Bucyrus
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,000	\$1,000	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	2,000	0	2,000
Changes in Fund Balance	(1,000)	1,000	2,000
Fund Balance Beginning of Year	1,988	1,988	0
Fund Balance End of Year	\$988	\$2,988	\$2,000

City of Bucyrus
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,750	\$1,750	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	2,750	780	1,970
Changes in Fund Balance	(1,000)	970	1,970
Fund Balance Beginning of Year	1,260	1,260	0
Fund Balance End of Year	\$260	\$2,230	\$1,970

City of Bucyrus
 Airport Grant Special Revenue Fund
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$298,954	\$53,354	(\$245,600)
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Contractual Services	520	520	0
Capital Outlay	280,160	280,160	0
Other	1,254	1,254	
Total Expenditures	281,934	281,934	0
Excess of Revenues Over (Under) Expenditures	17,020	(228,580)	(245,600)
<u>Other Financing Sources</u>			
Advances In	0	213,500	213,500
Changes in Fund Balance	17,020	(15,080)	(32,100)
Fund Balance Beginning of Year	15,171	15,171	0
Fund Balance End of Year	<u>\$32,191</u>	<u>\$91</u>	<u>(\$32,100)</u>

City of Bucyrus
Ohio Crime Victims Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$64,050	\$59,086	(\$4,964)
<u>Expenditures</u>			
Current:			
General Government			
Victims Advocate			
Personal Services	61,626	58,537	3,089
Excess Revenues Over Expenditures	<u>2,424</u>	<u>549</u>	<u>(1,875)</u>
<u>Other Financing Sources (Uses)</u>			
Advances In	0	1,500	1,500
Advances Out	<u>0</u>	<u>(2,030)</u>	<u>(2,030)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(530)</u>	<u>(530)</u>
Changes in Fund Balance	2,424	19	(2,405)
Fund Balance Beginning of Year	<u>3,155</u>	<u>3,155</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$5,579</u></u>	<u><u>\$3,174</u></u>	<u><u>(\$2,405)</u></u>

City of Bucyrus
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$2,000	\$0	(\$2,000)
<u>Expenditures</u>			
Current:			
Community Environment			
Community Development			
Contractual Services	23,469	0	23,469
Changes in Fund Balance	(21,469)	0	21,469
Fund Balance Beginning of Year	23,469	23,469	0
Fund Balance End of Year	<u>\$2,000</u>	<u>\$23,469</u>	<u>\$21,469</u>

City of Bucyrus
Access Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$65,000	\$65,000	\$0
Total Revenues	<u>65,000</u>	<u>65,000</u>	<u>0</u>
<u>Expenditures</u>			
Current:			
General Government			
Access			
Personal Services	70,325	51,414	18,911
Contractual Services	1,500	1,255	245
Materials and Supplies	1,880	494	1,386
Capital Outlay	<u>10,750</u>	<u>750</u>	<u>10,000</u>
Total Expenditures	<u>84,455</u>	<u>53,913</u>	<u>30,542</u>
Changes in Fund Balance	(19,455)	11,087	30,542
Fund Balance Beginning of Year	64,377	64,377	0
Prior Year Encumbrances Appropriated	<u>2,930</u>	<u>2,930</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$47,852</u></u>	<u><u>\$78,394</u></u>	<u><u>\$30,542</u></u>

City of Bucyrus
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Property Taxes	\$15,205	\$42,163	\$26,958
Intergovernmental	6,000	6,423	423
Total Revenues	<u>21,205</u>	<u>48,586</u>	<u>27,381</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	237,084	237,084	0
Contractual Services	1,137	1,137	0
Total Expenditures	<u>238,221</u>	<u>238,221</u>	<u>0</u>
Excess of Revenues			
Under Expenditures	(217,016)	(189,635)	27,381
<u>Other Financing Sources</u>			
Transfers In	<u>244,000</u>	<u>189,635</u>	<u>(54,365)</u>
Changes in Fund Balance	26,984	0	(26,984)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$26,984</u>	<u>\$0</u>	<u>(\$26,984)</u>

City of Bucyrus
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$65,205	\$42,163	(\$23,042)
Intergovernmental	6,000	6,423	423
Total Revenues	<u>71,205</u>	<u>48,586</u>	<u>(22,619)</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	247,600	247,600	0
Contractual Services	1,137	1,137	0
Total Expenditures	<u>248,737</u>	<u>248,737</u>	<u>0</u>
Excess of Revenues Under Expenditures	(177,532)	(200,151)	(22,619)
<u>Other Financing Sources</u>			
Transfers In	<u>205,000</u>	<u>200,151</u>	<u>(4,849)</u>
Changes in Fund Balance	27,468	0	(27,468)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$27,468</u></u>	<u><u>\$0</u></u>	<u><u>(\$27,468)</u></u>

City of Bucyrus
 Philbin Trust Special Revenue Fund
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$10,000	\$8,932	(\$1,068)
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	30,000	19,684	10,316
Changes in Fund Balance	(20,000)	(10,752)	9,248
Fund Balance Beginning of Year	26,094	26,094	0
Fund Balance End of Year	\$6,094	\$15,342	\$9,248

City of Bucyrus
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fines and Forfeitures	\$11,000	\$6,850	(\$4,150)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	17,230	4,898	12,332
Changes in Fund Balance	(6,230)	1,952	8,182
Fund Balance Beginning of Year	13,331	13,331	0
Prior Year Encumbrances Appropriated	480	480	0
Fund Balance End of Year	\$7,581	\$15,763	\$8,182

City of Bucyrus
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$3,360	\$3,180	(\$180)
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	3,180	3,180	0
Changes in Fund Balance	180	0	(180)
Fund Balance Beginning of Year	71,435	71,435	0
Fund Balance End of Year	\$71,615	\$71,435	(\$180)

City of Bucyrus
 Permanent Improvement Capital Projects Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$0	\$11	\$11
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Capital Outlay	289	289	0
Excess of Revenues			
Under Expenditures	(289)	(278)	11
<u>Other Financing Sources</u>			
Sale of Capital Assets	40,000	28,864	(11,136)
Changes in Fund Balance	39,711	28,586	(11,125)
Fund Balance Beginning of Year	398,416	398,416	0
Prior Year Encumbrances Appropriated	289	289	0
Fund Balance End of Year	\$438,416	\$427,291	(\$11,125)

City of Bucyrus
Theater Demolition Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$125,000	\$0	(\$125,000)
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	116,378	106,514	9,864
Excess of Revenues Over (Under) Expenditures	8,622	(106,514)	(115,136)
<u>Other Financing Sources</u>			
Advances In	0	75,000	75,000
Changes in Fund Balance	8,622	(31,514)	(40,136)
Fund Balance Beginning of Year	41,378	41,378	0
Fund Balance End of Year	\$50,000	\$9,864	(\$40,136)

City of Bucyrus
OPWC Arrowhead Drive Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$184,000	\$171,770	(\$12,230)
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Capital Outlay	171,770	171,770	0
Changes in Fund Balance	12,230	0	(12,230)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$12,230	\$0	(\$12,230)

City of Bucyrus
Fire Capital Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$4,780	\$4,522	(\$258)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	15	0	15
Capital Outlay	83,458	37,742	45,716
Total Expenditures	83,473	37,742	45,731
Changes in Fund Balance	(78,693)	(33,220)	45,473
Fund Balance Beginning of Year	72,283	72,283	0
Prior Year Encumbrances Appropriated	8,993	8,993	0
Fund Balance End of Year	\$2,583	\$48,056	\$45,473

City of Bucyrus
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2020

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$0	\$240	\$240
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Contractual Services	0	0	0
Changes in Fund Balance	0	240	240
Fund Balance Beginning of Year	1,795	1,795	0
Fund Balance End of Year	\$1,795	\$2,035	\$240

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SCHEDULES OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS

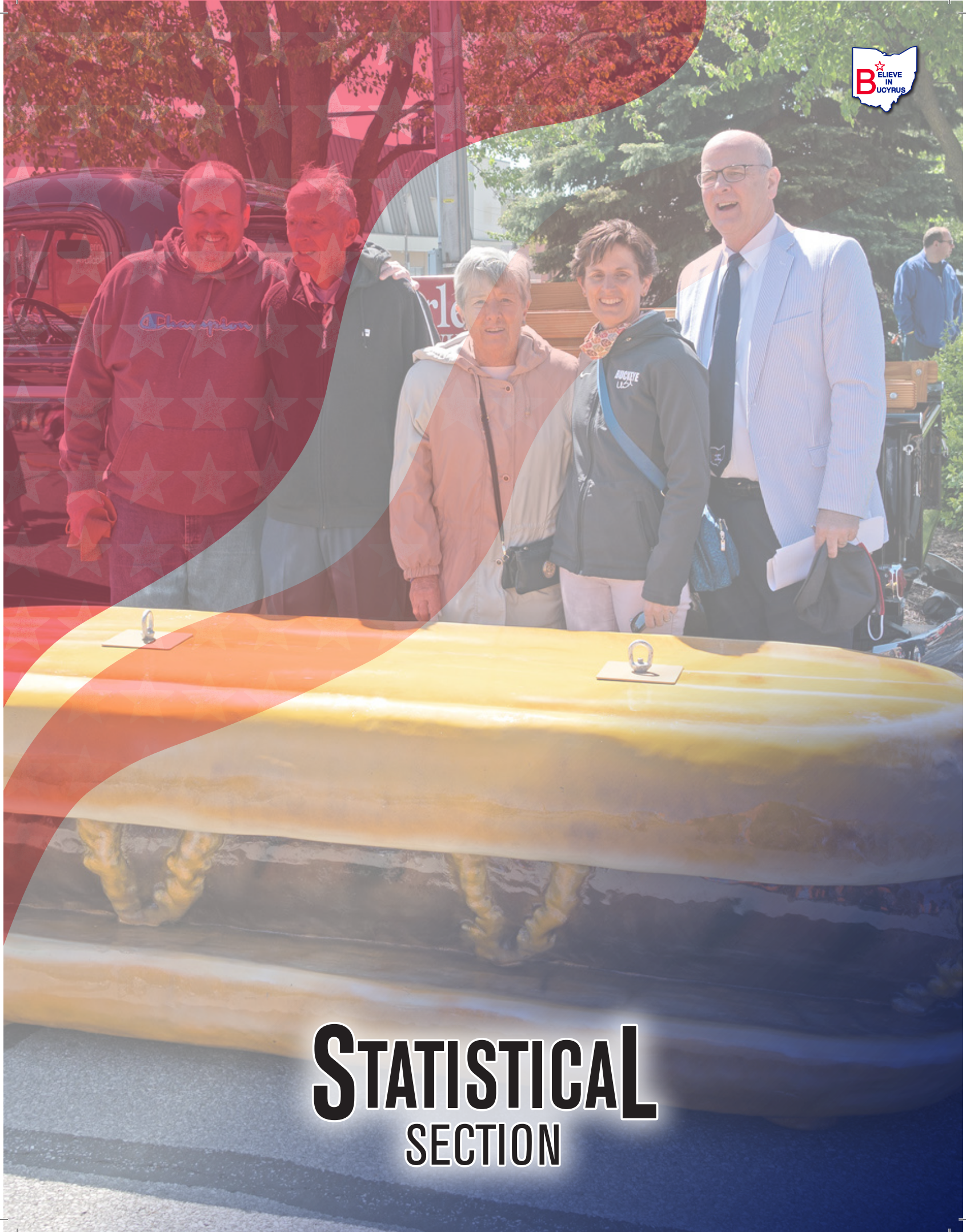
City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule by Program and Department
December 31, 2020

Program/Department	Total	Land	Buildings	Improvements Other Than Buildings
Security of Persons and Property				
Police Department	\$657,997	\$0	\$0	\$0
Fire Department	2,951,634	0	199,120	0
Total Security of Persons and Property	3,609,631	0	199,120	0
Leisure Time Activities				
Parks and Playgrounds	593,046	0	77,921	356,605
Pool	886,152	0	11,975	766,797
Total Leisure Time Activities	1,479,198	0	89,896	1,123,402
Transportation				
Street Department	59,550,154	107,850	402,759	0
Airport	2,324,000	315,857	38,000	1,779,869
Total Transportation	61,874,154	423,707	440,759	1,779,869
General Government				
General Administration	60,881	0	0	0
Mayor	23,222	0	0	0
Auditor	80,735	0	0	0
Law Director	23,222	0	0	0
Income Tax	7,734	0	0	0
Lands and Buildings Access	3,715,941 12,157	2,237,720 0	893,510 0	107,309 0
Total General Government	3,923,892	2,237,720	893,510	107,309
Total General Capital Assets Allocated to Programs	<u>\$70,886,875</u>	<u>\$2,661,427</u>	<u>\$1,623,285</u>	<u>\$3,010,580</u>

<u>Streets</u>	<u>Bridges</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>Construction in Progress</u>
\$0	\$0	\$162,761	\$495,236	\$0
<u>0</u>	<u>0</u>	<u>281,575</u>	<u>2,470,939</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>444,336</u>	<u>2,966,175</u>	<u>0</u>
0	0	158,520	0	0
<u>0</u>	<u>0</u>	<u>107,380</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>265,900</u>	<u>0</u>	<u>0</u>
56,425,480	900,980	673,249	1,024,280	15,556
<u>0</u>	<u>0</u>	<u>190,274</u>	<u>0</u>	<u>0</u>
<u>56,425,480</u>	<u>900,980</u>	<u>863,523</u>	<u>1,024,280</u>	<u>15,556</u>
0	0	45,881	15,000	0
0	0	0	23,222	0
0	0	80,735	0	0
0	0	0	23,222	0
0	0	7,734	0	0
0	0	477,402	0	0
<u>0</u>	<u>0</u>	<u>12,157</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>623,909</u>	<u>61,444</u>	<u>0</u>
<u><u>\$56,425,480</u></u>	<u><u>\$900,980</u></u>	<u><u>\$2,197,668</u></u>	<u><u>\$4,051,899</u></u>	<u><u>\$15,556</u></u>

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Program and Department
For the Year Ended December 31, 2020

Program/Department	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020
Security of Persons and Property				
Police Department	\$609,975	\$48,022	\$0	\$657,997
Fire Department	2,035,805	915,829	0	2,951,634
Total Security of Persons and Property	<u>2,645,780</u>	<u>963,851</u>	<u>0</u>	<u>3,609,631</u>
Leisure Time Activities				
Parks and Playgrounds	509,571	172,110	88,635	593,046
Pool	825,287	329,662	268,797	886,152
Total Leisure Time Activities	<u>1,334,858</u>	<u>501,772</u>	<u>357,432</u>	<u>1,479,198</u>
Transportation				
Street Department	58,109,955	2,141,607	701,408	59,550,154
Airport	2,043,817	555,995	275,812	2,324,000
Total Transportation	<u>60,153,772</u>	<u>2,697,602</u>	<u>977,220</u>	<u>61,874,154</u>
General Government				
General Administration	60,881	0	0	60,881
Mayor	23,222	0	0	23,222
Auditor	80,735	0	0	80,735
Law Director	23,222	0	0	23,222
Income Tax	7,734	0	0	7,734
Lands and Buildings	3,302,716	427,225	14,000	3,715,941
Access	12,157	0	0	12,157
Total General Government	<u>3,510,667</u>	<u>427,225</u>	<u>14,000</u>	<u>3,923,892</u>
Total General Capital Assets Allocated to Programs	<u>\$67,645,077</u>	<u>\$4,590,450</u>	<u>\$1,348,652</u>	<u>\$70,886,875</u>



STATISTICAL SECTION

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**City of Bucyrus
Statistical Section**

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents **Page**

Financial Trends..... S-2

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity S-12

These schedules contain information to help the reader assess the City’s most significant local revenue sources.

Debt Capacity..... S-56

These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information..... S-62

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information S-64

These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Source: Unless otherwise noted the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Bucyrus
Net Position
Last Ten Years
(Accrual Basis of Accounting)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Governmental Activities				
Net Investment in Capital Assets	\$22,826,510	\$22,381,244	\$21,288,847	\$20,567,623
Restricted for				
Capital Projects	477,433	474,224	144,037	164,567
Debt Service	71,435	71,600	66,390	58,156
Other Purposes	4,139,959	4,389,612	4,290,559	4,390,992
Unrestricted (Deficit)	<u>(8,524,793)</u>	<u>(8,502,001)</u>	<u>(11,589,337)</u>	<u>(10,459,156)</u>
Total Governmental Activities Net Position	<u>18,990,544</u>	<u>18,814,679</u>	<u>14,200,496</u>	<u>14,722,182</u>
Business-Type Activities				
Net Investment in Capital Assets	23,385,704	23,104,697	22,228,929	18,795,987
Unrestricted	<u>4,047,108</u>	<u>3,723,490</u>	<u>4,046,307</u>	<u>3,564,059</u>
Total Business-Type Activities Net Position	<u>27,432,812</u>	<u>26,828,187</u>	<u>26,275,236</u>	<u>22,360,046</u>
Primary Government				
Net Investment in Capital Assets	46,212,214	45,485,941	43,517,776	39,363,610
Restricted	4,688,827	4,935,436	4,500,986	4,613,715
Unrestricted (Deficit)	<u>(4,477,685)</u>	<u>(4,778,511)</u>	<u>(7,543,030)</u>	<u>(6,895,097)</u>
Total Primary Government Net Position	<u>\$46,423,356</u>	<u>\$45,642,866</u>	<u>\$40,475,732</u>	<u>\$37,082,228</u>

Note: The City reported the impact of GASB Statement No. 68 beginning in 2014 and GASB Statement No. 75 beginning in 2017.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$18,557,770	\$18,791,729	\$16,911,988	\$16,730,949	\$15,722,421	\$15,093,733
300,214	251,447	340,927	407,393	461,737	520,284
50,861	42,852	35,239	28,936	21,464	13,920
4,428,086	4,211,583	3,851,965	3,147,441	3,551,358	3,750,282
<u>(4,181,900)</u>	<u>(4,478,379)</u>	<u>(4,584,446)</u>	<u>918,155</u>	<u>792,987</u>	<u>513,839</u>
<u>19,155,031</u>	<u>18,819,232</u>	<u>16,555,673</u>	<u>21,232,874</u>	<u>20,549,967</u>	<u>19,892,058</u>
16,617,274	16,360,301	16,461,480	16,111,866	15,137,424	14,892,739
<u>4,830,647</u>	<u>3,175,667</u>	<u>1,866,837</u>	<u>2,188,675</u>	<u>2,175,061</u>	<u>2,052,751</u>
<u>21,447,921</u>	<u>19,535,968</u>	<u>18,328,317</u>	<u>18,300,541</u>	<u>17,312,485</u>	<u>16,945,490</u>
35,175,044	35,152,030	33,373,468	32,842,815	30,859,845	29,986,472
4,779,161	4,505,882	4,228,131	3,583,770	4,034,559	4,284,486
<u>648,747</u>	<u>(1,302,712)</u>	<u>(2,717,609)</u>	<u>3,106,830</u>	<u>2,968,048</u>	<u>2,566,590</u>
<u>\$40,602,952</u>	<u>\$38,355,200</u>	<u>\$34,883,990</u>	<u>\$39,533,415</u>	<u>\$37,862,452</u>	<u>\$36,837,548</u>

City of Bucyrus
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019	2018	2017
<u>Expenses</u>				
Governmental Activities				
Security of Persons and Property				
Police	\$2,836,659	\$956,632	\$3,047,867	\$2,995,979
Fire	2,028,329	89,439	1,991,490	1,865,685
Other	152,816	148,500	158,658	146,474
Public Health	343,064	336,520	252,068	301,620
Leisure Time Activities	188,967	136,772	170,965	120,578
Community Environment	0	0	1,944	0
Basic Utility Services	144,523	0	0	0
Transportation	3,257,564	3,175,407	2,106,043	2,319,359
General Government	1,882,235	1,928,757	1,707,492	1,933,822
Interest and Fiscal Charges	28,614	23,236	22,488	15,735
Total Governmental Activities Expenses	<u>10,862,771</u>	<u>6,795,263</u>	<u>9,459,015</u>	<u>9,699,252</u>
Business-Type Activities				
Water	3,447,560	4,272,155	3,845,751	2,945,248
Sewer	2,038,998	1,992,666	1,799,304	1,696,798
Solid Waste	971,487	794,751	724,436	910,018
Storm Water	898,571	659,146	531,148	549,399
Total Business-Type Activities Expenses	<u>7,356,616</u>	<u>7,718,718</u>	<u>6,900,639</u>	<u>6,101,463</u>
Total Primary Government Expenses	<u>18,219,387</u>	<u>14,513,981</u>	<u>16,359,654</u>	<u>15,800,715</u>
<u>Program Revenues</u>				
Governmental Activities				
Charges for Services				
Security of Persons and Property				
Police	20,384	30,640	32,570	79,512
Other	21	184	125	442
Leisure Time Activities	23,005	16,649	43,169	35,910
Basic Utility Services	810	770	10,098	5,715
Transportation	58,204	61,728	59,743	59,153
General Government	337,093	332,112	326,014	301,389
Total Charges for Services	<u>439,517</u>	<u>442,083</u>	<u>471,719</u>	<u>482,121</u>
Operating Grants, Contributions, and Interest	1,635,622	893,162	619,746	577,662
Capital Grants and Contributions	602,837	1,639,450	562,452	2,544,249
Total Governmental Activities Program Revenues	<u>2,677,976</u>	<u>2,974,695</u>	<u>1,653,917</u>	<u>3,604,032</u>
Business-Type Activities				
Charges for Services				
Water	3,824,011	4,014,706	4,040,799	3,354,363
Sewer	2,034,342	2,072,386	2,301,894	1,774,059
Solid Waste	856,913	809,325	925,818	802,243
Storm Water	1,146,586	1,107,188	1,344,402	1,152,117
Total Charges for Services	<u>7,861,852</u>	<u>8,003,605</u>	<u>8,612,913</u>	<u>7,082,782</u>
Capital Grants and Contributions	0	151,858	2,098,328	763,119
Total Business-Type Activities Program Revenues	<u>7,861,852</u>	<u>8,155,463</u>	<u>10,711,241</u>	<u>7,845,901</u>
Total Primary Government Program Revenues	<u>10,539,828</u>	<u>11,130,158</u>	<u>12,365,158</u>	<u>11,449,933</u>

2016	2015	2014	2013	2012	2011
\$2,959,551	\$2,508,494	\$2,261,058	\$1,887,566	\$1,818,341	\$2,112,759
1,896,586	1,688,767	1,596,729	1,526,253	1,273,869	1,437,730
151,886	149,467	137,972	150,166	157,654	166,543
229,968	236,226	226,041	175,652	251,137	237,123
107,889	103,757	138,829	115,569	130,333	167,238
0	0	110,348	279,022	658	66,514
0	0	75,200	6,980	0	46,100
2,120,391	2,000,402	2,095,128	1,464,316	1,719,512	1,873,517
1,526,423	1,303,540	1,276,693	1,300,086	1,098,392	1,354,774
15,866	17,904	14,835	15,891	20,175	21,070
<u>9,008,560</u>	<u>8,008,557</u>	<u>7,932,833</u>	<u>6,921,501</u>	<u>6,470,071</u>	<u>7,483,368</u>
2,227,243	2,312,307	1,795,102	1,831,651	2,257,383	2,567,924
1,597,186	1,676,949	1,607,723	1,536,189	1,662,101	1,703,478
832,156	804,400	785,621	807,069	832,592	855,245
613,959	470,569	450,173	371,463	416,560	450,092
<u>5,270,544</u>	<u>5,264,225</u>	<u>4,638,619</u>	<u>4,546,372</u>	<u>5,168,636</u>	<u>5,576,739</u>
<u>14,279,104</u>	<u>13,272,782</u>	<u>12,571,452</u>	<u>11,467,873</u>	<u>11,638,707</u>	<u>13,060,107</u>
82,997	44,683	26,258	39,610	61,315	52,053
819	161	150	308	211	377
30,650	25,464	28,987	24,194	36,032	35,350
10,191	6,395	6,767	7,066	9,855	3,806
58,131	57,612	57,029	57,004	58,986	57,676
293,486	293,507	290,763	302,298	347,049	392,043
476,274	427,822	409,954	430,480	513,448	541,305
708,113	575,674	1,131,755	1,341,275	856,000	839,099
239,288	1,895,659	96,550	18,639	30,699	18,800
<u>1,423,675</u>	<u>2,899,155</u>	<u>1,638,259</u>	<u>1,790,394</u>	<u>1,400,147</u>	<u>1,399,204</u>
3,201,429	2,958,770	2,297,774	1,924,411	1,900,020	1,920,898
1,824,698	1,706,098	1,775,157	1,804,520	1,875,570	1,935,190
819,044	834,416	846,989	844,725	859,705	860,245
1,192,687	851,622	694,983	677,256	681,653	677,236
7,037,858	6,350,906	5,614,903	5,250,912	5,316,948	5,393,569
65,716	55,964	165,319	243,130	175,843	349,939
<u>7,103,574</u>	<u>6,406,870</u>	<u>5,780,222</u>	<u>5,494,042</u>	<u>5,492,791</u>	<u>5,743,508</u>
<u>8,527,249</u>	<u>9,306,025</u>	<u>7,418,481</u>	<u>7,284,436</u>	<u>6,892,938</u>	<u>7,142,712</u>

City of Bucyrus
Changes in Net Position
Last Ten Years
(continued)
(Accrual Basis of Accounting)

	2020	2019	2018	2017
<u>Net Expense (Revenue)</u>				
Governmental Activities	\$8,184,795	\$3,820,568	\$7,805,098	\$6,095,220
Business-Type Activities	(505,236)	(436,745)	(3,810,602)	(1,744,438)
Total Primary Government Net Expense	<u>7,679,559</u>	<u>3,383,823</u>	<u>3,994,496</u>	<u>4,350,782</u>
<u>General Revenues and Other Changes in Net Position</u>				
Governmental Activities				
Property Taxes Levied for General Purposes	460,613	459,720	400,573	441,132
Property Taxes Levied for Police and Fire Pension	95,568	84,216	73,839	80,628
Municipal Income Taxes Levied for General Purposes	3,033,704	3,227,085	2,973,662	3,067,465
Municipal Income Taxes Levied for Police and Fire Operations	1,503,761	1,606,369	1,474,274	1,510,269
Municipal Income Taxes Levied for Street Maintenance and Repair	1,516,203	1,613,622	1,486,509	1,532,996
Other Local Taxes	40,968	58,893	46,659	42,675
Grants and Entitlements not Restricted to Specific Programs	318,405	294,099	303,801	271,042
Franchise Taxes	157,575	158,626	153,230	140,049
Interest	280,060	288,736	149,335	95,857
Other	968,550	697,524	224,651	226,899
Transfers	(14,747)	(54,139)	(3,121)	(174,256)
Total Governmental Activities	<u>8,360,660</u>	<u>8,434,751</u>	<u>7,283,412</u>	<u>7,234,756</u>
Business-Type Activities				
Other	84,642	62,067	101,467	44,410
Transfers	14,747	54,139	3,121	174,256
Total Business-Type Activities	<u>99,389</u>	<u>116,206</u>	<u>104,588</u>	<u>218,666</u>
Total Primary Government	<u>8,460,049</u>	<u>8,550,957</u>	<u>7,388,000</u>	<u>7,453,422</u>
<u>Changes in Net Position</u>				
Governmental Activities	175,865	4,614,183	(521,686)	1,139,536
Business-Type Activities	604,625	552,951	3,915,190	1,963,104
Total Primary Government	<u>\$780,490</u>	<u>\$5,167,134</u>	<u>\$3,393,504</u>	<u>\$3,102,640</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015 and GASB Statement No. 75 beginning in 2018.

2016	2015	2014	2013	2012	2011
\$7,584,885	\$5,109,402	\$6,294,574	\$5,131,107	\$5,069,924	\$6,084,164
(1,833,030)	(1,142,645)	(1,141,603)	(947,670)	(324,155)	(166,769)
5,751,855	3,966,757	5,152,971	4,183,437	4,745,769	5,917,395
428,759	428,832	428,184	429,344	493,678	496,394
78,148	78,070	77,674	77,888	89,082	89,980
3,389,842	3,120,639	2,819,664	3,029,972	2,851,963	2,659,596
1,671,087	1,524,633	1,405,946	0	0	0
1,694,055	1,559,141	1,369,879	1,474,949	1,425,981	1,329,798
48,239	44,929	46,859	41,746	40,316	34,334
254,544	272,346	274,102	410,910	433,445	589,985
133,815	129,264	132,440	138,090	138,992	139,093
88,843	54,607	20,245	7,386	26,428	24,170
151,787	176,715	170,641	203,729	227,948	183,259
(18,435)	(16,215)	0	0	0	3,000
7,920,684	7,372,961	6,745,634	5,814,014	5,727,833	5,549,609
60,488	48,791	36,022	40,385	42,841	57,039
18,435	16,215	0	0	0	(3,000)
78,923	65,006	36,022	40,385	42,841	54,039
7,999,607	7,437,967	6,781,656	5,854,399	5,770,674	5,603,648
335,799	2,263,559	451,060	682,907	657,909	(534,555)
1,911,953	1,207,651	1,177,625	988,055	366,996	220,808
\$2,247,752	\$3,471,210	\$1,628,685	\$1,670,962	\$1,024,905	(\$313,747)

City of Bucyrus
Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
General Fund				
Nonspendable	\$63,363	\$99,896	\$105,507	\$55,549
Assigned	879,781	778,903	1,059,495	391,167
Unassigned	<u>805,005</u>	<u>467,527</u>	<u>588,927</u>	<u>1,278,116</u>
Total General Fund	<u>1,748,149</u>	<u>1,346,326</u>	<u>1,753,929</u>	<u>1,724,832</u>
All Other Governmental Funds				
Nonspendable	67,296	79,532	120,147	37,356
Restricted	3,875,814	4,043,316	3,679,373	3,900,470
Committed	151,359	134,752	148,396	114,520
Unassigned (Deficit)	<u>(146,428)</u>	<u>(47,149)</u>	<u>(54,769)</u>	<u>(95,074)</u>
Total All Other Governmental Funds	<u>3,948,041</u>	<u>4,210,451</u>	<u>3,893,147</u>	<u>3,957,272</u>
Total Governmental Funds	<u><u>\$5,696,190</u></u>	<u><u>\$5,556,777</u></u>	<u><u>\$5,647,076</u></u>	<u><u>\$5,682,104</u></u>

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$58,421	\$57,520	\$51,408	\$46,828	\$46,174	\$45,256
117,897	29,056	55,470	70,817	22,485	34,506
<u>1,647,375</u>	<u>750,306</u>	<u>648,988</u>	<u>917,813</u>	<u>923,429</u>	<u>606,369</u>
<u>1,823,693</u>	<u>836,882</u>	<u>755,866</u>	<u>1,035,458</u>	<u>992,088</u>	<u>686,131</u>
59,232	57,665	56,932	90,231	90,509	79,734
4,070,636	3,680,770	3,409,610	2,994,700	3,471,972	3,753,843
88,841	61,720	36,927	39,139	49,777	74,659
<u>(50,932)</u>	<u>(38,450)</u>	<u>(81,170)</u>	<u>(78,698)</u>	<u>(231,341)</u>	<u>(132,529)</u>
<u>4,167,777</u>	<u>3,761,705</u>	<u>3,422,299</u>	<u>3,045,372</u>	<u>3,380,917</u>	<u>3,775,707</u>
<u>\$5,991,470</u>	<u>\$4,598,587</u>	<u>\$4,178,165</u>	<u>\$4,080,830</u>	<u>\$4,373,005</u>	<u>\$4,461,838</u>

City of Bucyrus
Changes in Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2020	2019	2018	2017
<u>Revenues</u>				
Property Taxes	\$544,368	\$532,906	\$496,837	\$499,579
Municipal Income Taxes	6,209,479	6,192,653	5,928,289	6,063,939
Other Local Taxes	102,121	110,642	106,402	101,828
Special Assessments	3,420	9,104	13,140	12,949
Charges for Services	325,809	316,129	334,613	309,282
Fees, Licenses, and Permits	187,653	192,173	188,263	167,469
Fines and Forfeitures	20,174	30,400	32,090	79,254
Intergovernmental	2,298,434	1,384,285	977,700	1,637,514
Interest	304,027	314,313	157,645	88,444
Other	979,734	690,651	252,586	244,599
Total Revenues	10,975,219	9,773,256	8,487,565	9,204,857
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	2,644,579	2,711,480	2,498,285	2,647,708
Fire	2,644,844	1,902,681	1,709,093	1,650,995
Other	152,816	148,500	158,658	146,474
Public Health	343,064	336,520	252,068	301,620
Leisure Time Activities	285,879	399,690	166,331	117,539
Community Environment	0	0	1,944	0
Basic Utility Services	144,523	0	0	0
Transportation	3,045,257	2,349,605	2,367,936	2,618,341
General Government	2,097,317	1,900,361	1,614,067	2,023,625
Debt Service:				
Principal Retirement	226,683	337,815	36,989	56,501
Interest and Fiscal Charges	29,708	25,538	17,222	15,750
Total Expenditures	11,614,670	10,112,190	8,822,593	9,578,553
Excess of Revenues Over (Under) Expenditures	(639,451)	(338,934)	(335,028)	(373,696)
<u>Other Financing Sources (Uses)</u>				
Sale of Capital Assets	28,864	48,635	0	0
Notes Issued	200,000	200,000	300,000	0
Loans Issued	550,000	0	0	45,882
Inception of Capital Lease	0	0	0	0
Transfers In	389,816	395,995	421,518	472,992
Transfers Out	(389,816)	(395,995)	(421,518)	(454,544)
Total Other Financing Sources (Uses)	778,864	248,635	300,000	64,330
Changes in Fund Balance	\$139,413	(\$90,299)	(\$35,028)	(\$309,366)
Debt Service as a Percentage of Noncapital Expenditures	3.17%	4.36%	0.77%	0.96%

2016	2015	2014	2013	2012	2011
\$505,259	\$511,963	\$497,999	\$506,068	\$588,052	\$581,103
6,953,228	6,142,285	5,456,304	4,390,245	4,193,548	3,983,413
114,036	94,875	103,726	98,600	97,787	91,730
14,422	25,422	8,830	11,162	16,716	13,896
289,634	292,378	296,064	299,584	367,693	389,574
170,329	169,322	170,817	187,638	154,393	236,018
82,922	31,288	13,812	21,286	32,105	26,736
1,154,868	2,762,185	1,403,250	1,849,785	1,158,709	1,551,823
84,746	61,815	23,547	10,790	34,667	46,926
195,753	201,783	215,434	248,189	288,151	212,929
<u>9,565,197</u>	<u>10,293,316</u>	<u>8,189,783</u>	<u>7,623,347</u>	<u>6,931,821</u>	<u>7,134,148</u>
2,554,002	2,575,892	2,321,341	1,939,726	1,823,268	2,123,349
1,634,718	1,675,745	1,591,079	1,404,955	1,144,840	1,337,991
151,886	149,467	137,972	150,166	157,654	166,543
229,968	236,226	226,041	175,652	251,137	237,123
102,346	94,690	117,589	102,746	127,175	147,459
0	0	110,348	279,022	658	66,514
0	0	75,200	6,980	0	46,100
1,972,532	3,414,695	2,218,297	2,522,446	2,335,112	1,876,604
1,465,240	1,663,976	1,307,766	1,291,413	1,130,038	1,319,892
45,741	44,118	47,899	26,477	30,548	27,880
15,881	18,085	14,884	15,939	20,224	21,118
<u>8,172,314</u>	<u>9,872,894</u>	<u>8,168,416</u>	<u>7,915,522</u>	<u>7,020,654</u>	<u>7,370,573</u>
<u>1,392,883</u>	<u>420,422</u>	<u>21,367</u>	<u>(292,175)</u>	<u>(88,833)</u>	<u>(236,425)</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	75,968	0	0	0
416,114	422,968	332,010	305,414	228,276	313,431
<u>(416,114)</u>	<u>(422,968)</u>	<u>(332,010)</u>	<u>(305,414)</u>	<u>(228,276)</u>	<u>(310,431)</u>
<u>0</u>	<u>0</u>	<u>75,968</u>	<u>0</u>	<u>0</u>	<u>3,000</u>
<u>\$1,392,883</u>	<u>\$420,422</u>	<u>\$97,335</u>	<u>(\$292,175)</u>	<u>(\$88,833)</u>	<u>(\$233,425)</u>
0.90%	0.94%	0.94%	0.73%	0.95%	0.78%

City of Bucyrus
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility			
2020	\$112,569,630	\$41,288,180	\$439,593,743	\$8,395,290	\$9,540,102
2019	112,734,170	40,221,060	437,014,943	7,828,060	8,895,523
2018	104,159,740	37,851,770	405,747,171	7,630,350	8,670,852
2017	104,705,940	42,517,830	420,639,343	7,239,050	8,226,193
2016	104,991,540	38,154,450	408,988,543	7,477,570	8,497,239
2015	104,910,290	38,307,170	409,192,743	7,592,580	8,627,932
2014	105,002,320	38,589,210	410,261,514	7,520,690	8,546,239
2013	105,304,350	39,757,580	414,462,657	7,206,920	8,189,682
2012	118,244,240	47,240,590	472,813,800	6,710,770	7,625,875
2011	118,252,700	48,871,640	477,498,114	6,406,740	7,280,386

Source: Crawford County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. The assessed value of public utility personal property ranges from from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property.

The personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed.

Total			
Assessed Value	Estimated Actual Value	Percentage of Total Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
\$162,253,100	449,133,845	36.13%	\$4.30
160,783,290	445,910,466	36.06	4.30
149,641,860	414,418,023	36.11	4.30
154,462,820	428,865,536	36.02	4.30
150,623,560	417,485,782	36.09	4.30
150,810,040	417,820,675	36.09	4.30
151,112,220	418,807,753	36.08	4.30
152,268,850	422,652,339	36.03	4.30
172,195,600	480,439,675	35.84	4.30
173,531,080	484,778,500	35.80	4.30

City of Bucyrus
Property Tax Rates - Direct and All Overlapping Governments
(Per \$1,000 of Assessed Values)
Last Ten Years

	2020	2019	2018	2017
City of Bucyrus				
Unvoted Millage				
General	\$3.7000	\$3.7000	\$3.7000	\$3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.3000	4.3000	4.3000	4.3000
Total Millage	4.3000	4.3000	4.3000	4.3000
Total Effective Millage by Type of Property				
Residential/Agriculture	4.3000	4.3000	4.3000	4.3000
Commercial/Industrial	4.3000	4.3000	4.3000	4.3000
Tangible/Public Utility Personal	4.3000	4.3000	4.3000	4.3000
Crawford County	13.9500	13.9500	13.9500	12.4500
Bucyrus City School District	59.9000	59.7100	61.1500	60.9000
Pioneer Joint Vocational School District	3.7000	3.7000	3.7000	3.7000
Wynford Local School District	58.0700	54.4700	59.7700	53.6500

Source: Crawford County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property tax rate can be increased only by a majority vote of the City's residents.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.

2016	2015	2014	2013	2012	2011
\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
12.4500	12.2500	12.6500	12.6500	12.2500	13.2500
60.0500	59.4500	59.4500	57.6500	56.4100	56.3300
3.7000	3.7000	3.7000	3.7000	3.7000	3.7000
54.3000	55.3500	55.5000	55.6000	56.5700	56.6400

City of Bucyrus
Real Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2020	\$631,335	\$60,441	\$691,776	\$604,456	95.74%
2019	626,501	49,412	675,913	598,917	95.60
2018	582,469	71,851	654,320	554,079	95.13
2017	585,525	49,656	635,181	558,759	95.43
2016	589,755	48,003	637,758	566,079	95.99
2015	592,213	53,068	645,281	566,725	95.70
2014	593,913	45,205	639,118	564,852	95.11
2013	598,889	44,051	642,940	570,073	95.19
2012	676,513	49,338	725,851	649,196	95.96
2011	683,098	44,068	727,166	644,297	94.32

Source: Crawford County Auditor

- (1) State reimbursement of rollback and homestead exemptions are included.
- (2) Amounts listed include penalties and interest.

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (2)</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</u>
\$24,922	\$629,378	90.98%	\$72,246	10.44%
19,436	618,353	91.48	60,441	8.94
24,427	578,506	88.41	49,412	7.55
23,380	582,139	91.65	71,851	11.31
23,109	589,188	92.38	49,656	7.79
30,641	597,366	92.57	48,003	7.44
18,955	583,807	91.35	53,068	8.30
21,436	591,509	92.00	45,205	7.03
30,283	679,479	93.61	44,051	6.07
24,886	669,183	92.03	49,338	6.78

City of Bucyrus
Tangible Personal Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2020	\$0	\$0	\$0	\$0	0.00%
2019	0	0	0	0	0.00
2018	0	0	0	0	0.00
2017	0	0	0	0	0.00
2016	0	0	0	0	0.00
2015	0	148	148	0	0.00
2014	0	1,355	1,355	0	0.00
2013	0	1,738	1,738	0	0.00
2012	0	1,468	1,468	0	0.00
2011	0	3,924	3,924	0	0.00

Source: Crawford County Auditor

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</u>
\$0	\$0	0.00%	\$0	0.00%
0	0	0.00	0	0.00
0	0	0.00	0	0.00
0	0	0.00	0	0.00
0	0	0.00	0	0.00
0	0	0.00	98	66.22
3	3	0.22	197	14.54
40	40	2.30	1,443	83.03
0	0	0	1,468	100.00
2,176	2,176	55.45	3,544	90.32

City of Bucyrus
Principal Taxpayers
Current Year and Nine Years Ago

2020			
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2019 Collection Year)
Ohio Power Co.	Utility	\$7,334,970	4.52%
Bucyrus Precision Tech	Manufacturing	1,820,360	1.12
Imasen Bucyrus Tech, Inc.	Manufacturing	1,560,100	0.96
Columbia Gas	Utility	1,557,060	0.96
Crossroads Holdings	Manufacturing	1,400,000	0.86
Arctic Cat	Manufacturing	1,314,130	0.81
Wal-Mart	Retail	1,310,950	0.81
Regency Bucyrus, LLC	Retail	1,260,010	0.78
Worcester Ronald G	Residential Rentals	1,146,560	0.71
General Electric	Manufacturing	980,000	0.60
	Total	19,684,140	12.13
	All Other Taxpayers	142,568,960	87.87
	Total Assessed Valuation	<u>\$162,253,100</u>	<u>100.00%</u>

2011			
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2010 Collection Year)
Ohio Power Co.	Utility	\$5,630,690	3.14%
General Electric	Manufacturing	4,106,540	2.47
TPI Acquisition Subsidiary, Inc.	Manufacturing	1,945,540	1.11
Imasen Bucyrus Tech, Inc.	Manufacturing	1,760,410	1.01
Arctic Cat	Manufacturing	1,726,690	1.00
Keller Farms	Agricultural	1,477,550	0.85
Bucyrus Precision Tech	Manufacturing	1,352,160	0.78
Wal-Mart	Retail	1,225,000	0.71
Fountain Park Inn	Nursing Home	1,090,310	0.63
East Pointe, LLC	Retail	1,087,780	0.63
	Total	21,402,670	12.33
	All Other Taxpayers	152,128,410	87.67
	Total Assessed Valuation	<u>\$173,531,080</u>	<u>100.00%</u>

Source: Crawford County Auditor

City of Bucyrus
Income Tax Revenue Base and Collections
Last Ten Years
(Accrual Basis of Accounting)

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes from Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes from Individual Payments</u>	<u>Percentage of Taxes from Individual Payments</u>
2020	2.00%	\$6,053,668	\$4,782,450	79.00%	\$476,646	7.87%	\$794,572	13.13%
2019	2.00	6,447,076	5,205,770	80.75	476,328	7.39	764,978	11.86
2018	2.00	5,934,445	4,791,222	80.74	448,183	7.55	695,040	11.71
2017	2.00	6,110,730	4,796,163	78.94	611,750	10.01	702,817	11.50
2016	2.00	6,754,984	4,812,315	71.24	1,251,833	18.53	690,836	10.23
2015	2.00	6,204,413	4,986,543	80.37	564,658	9.10	653,212	10.53
2014	2.00	5,595,489	4,651,324	83.12	403,827	7.22	540,338	9.66
2013	1.50	4,504,921	3,564,884	79.13	415,318	9.22	524,719	11.65
2012	1.50	4,277,944	3,408,762	79.68	401,728	9.39	467,454	10.93
2011	1.50	3,989,394	3,094,580	77.57	391,025	9.80	503,789	12.63

Source: City Records

City of Bucyrus
Water Utility Statistics
Last Ten Years

Type of Customer	2020			2019		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	980	\$42,602	\$11.48	1,122	\$49,000	\$11.48
1,001 - 5,000 Cubic Feet	8,265	44,304	9.58	11,555	58,564	9.58
5,001 - 20,000 Cubic Feet	212,844	444,053	7.28	229,420	488,188	7.28
20,001 - 25,000 Cubic Feet	140,385	225,876	4.49	145,643	237,961	4.49
Over 25,000 Cubic Feet	1,171,923	1,821,229	3.57	1,416,507	2,138,600	3.57
Outside City Limits						
0 - 1,000 Cubic Feet	15	599	17.23	4	90	17.23
1,001 - 5,000 Cubic Feet	209	1,976	14.37	0	0	14.37
5,001 - 20,000 Cubic Feet	4,510	15,832	10.90	0	0	10.90
20,001 - 25,000 Cubic Feet	2,438	5,939	6.74	0	0	6.74
Over 25,000 Cubic Feet	13,374	30,786	5.36	0	0	5.36
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	76	13,961	11.48	224	23,957	11.48
1,001 - 5,000 Cubic Feet	1,646	13,277	9.58	2,453	9,824	9.58
5,001 - 20,000 Cubic Feet	14,960	40,996	7.28	15,177	31,619	7.28
20,001 - 25,000 Cubic Feet	5,543	11,238	4.49	3,778	6,041	4.49
Over 25,000 Cubic Feet	871,602	1,338,721	3.57	951,385	936,944	3.57
Outside City Limits						
0 - 1,000 Cubic Feet	0	0	17.23	1	1,050	17.23
1,001 - 5,000 Cubic Feet	60	569	14.37	0	0	14.37
5,001 - 20,000 Cubic Feet	479	2,006	10.90	0	0	10.90
20,001 - 25,000 Cubic Feet	0	0	6.74	0	0	6.74
Over 25,000 Cubic Feet	89,997	94,298	5.36	0	0	5.36

Source: City Utility Department

2018			2017			2016		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
183,264	\$2,103,870	\$9.75	183,974	\$1,928,671	\$9.75	188,541	\$1,071,936	\$8.86
27,664	253,834	8.14	21,832	202,155	8.14	23,714	120,049	7.40
2,302	17,359	6.17	1,435	10,637	6.17	1,701	7,523	5.61
0	0	3.82	0	0	3.82	0	0	3.47
228	1,456	3.04	934	3,618	3.04	1,857	3,385	2.76
3,398	58,548	14.62	3,484	56,212	14.62	1,945	23,178	13.29
539	7,745	12.22	609	8,344	12.22	200	1,984	11.11
0	0	9.27	0	0	9.27	0	0	8.43
0	0	5.74	0	0	5.74	0	0	5.22
0	0	4.57	0	0	4.57	0	0	4.15
7,282	89,752	9.75	9,052	115,630	9.75	9,044	62,625	8.86
12,447	109,412	8.14	16,703	147,356	8.14	16,706	80,600	7.40
23,904	178,189	6.17	30,221	219,461	6.17	29,019	125,903	5.61
5,306	35,291	3.82	7,868	50,846	3.82	3,824	16,087	3.47
34,446	154,691	3.04	45,830	217,160	3.04	56,769	206,822	2.76
281	4,871	14.62	387	6,262	14.62	251	2,945	13.29
585	8,026	12.22	728	9,563	12.22	375	3,596	11.11
2,242	24,646	9.27	2,934	31,428	9.27	723	6,448	8.43
418	4,154	5.74	665	6,450	5.74	0	0	5.22
10,543	63,665	4.57	12,892	75,997	4.57	7,760	55,126	4.15

(continued)

City of Bucyrus
Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2015			2014		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	166,793	\$1,463,939	\$8.44	103,591	\$1,287,818	\$6.71
1,001 - 5,000 Cubic Feet	15,308	119,440	7.05	19,955	112,487	5.61
5,001 - 20,000 Cubic Feet	1,999	13,254	5.34	2,262	10,409	4.24
20,001 - 25,000 Cubic Feet	0	0	3.30	0	0	2.63
Over 25,000 Cubic Feet	658	2,987	2.63	461	1,499	2.09
Outside City Limits						
0 - 1,000 Cubic Feet	2,906	39,893	12.66	3,555	34,315	10.07
1,001 - 5,000 Cubic Feet	719	8,324	10.58	808	6,631	8.41
5,001 - 20,000 Cubic Feet	0	0	8.03	42	274	6.39
20,001 - 25,000 Cubic Feet	0	0	4.97	0	0	3.95
Over 25,000 Cubic Feet	0	0	3.95	0	0	3.14
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	8,354	88,373	8.44	9,970	75,371	6.71
1,001 - 5,000 Cubic Feet	12,233	91,858	7.05	14,692	78,832	5.61
5,001 - 20,000 Cubic Feet	20,754	131,610	5.34	25,896	117,025	4.24
20,001 - 25,000 Cubic Feet	0	0	3.30	0	0	2.63
Over 25,000 Cubic Feet	70,344	280,354	2.63	68,789	205,683	2.09
Outside City Limits						
0 - 1,000 Cubic Feet	238	4,000	12.66	291	3,375	10.07
1,001 - 5,000 Cubic Feet	393	4,444	10.58	327	2,636	8.41
5,001 - 20,000 Cubic Feet	1,135	10,719	8.03	2,262	15,062	6.39
20,001 - 25,000 Cubic Feet	0	0	4.97	0	0	3.95
Over 25,000 Cubic Feet	11,373	61,524	3.95	29,227	101,518	3.14

2013			2012			2011		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
210,283	\$1,111,772	\$4.98	214,860	\$1,133,940	\$4.98	216,907	\$1,145,185	\$4.98
20,609	97,771	4.16	22,424	106,478	4.16	20,576	97,743	4.16
1,845	7,080	3.16	2,631	10,501	3.16	2,377	8,860	3.16
0	0	1.95	0	0	1.95	0	0	1.95
312	884	1.55	746	2,590	1.55	1,504	4,295	1.55
3,642	29,573	7.47	3,660	29,438	7.47	3,839	30,641	7.47
955	6,660	6.24	1,213	8,504	6.24	1,012	7,090	6.24
50	324	4.74	95	611	4.74	127	775	4.74
0	0	2.93	0	0	2.93	0	0	2.93
0	0	2.33	0	0	2.33	0	0	2.33
9,895	63,739	4.98	9,650	62,734	4.98	9,687	62,243	4.98
15,070	69,005	4.16	16,249	74,380	4.16	16,776	76,734	4.16
24,525	95,354	3.16	25,271	98,115	3.16	26,662	103,381	3.16
0	0	1.95	0	0	1.95	0	0	1.95
77,639	190,220	1.55	83,118	200,892	1.55	80,971	191,056	1.55
341	3,096	7.47	326	2,983	7.47	325	2,839	7.47
371	2,512	6.24	407	2,749	6.24	395	2,686	6.24
2,935	16,576	4.74	2,662	15,311	4.74	3,084	17,582	4.74
0	0	2.93	0	0	2.93	0	0	2.93
32,297	89,620	2.33	27,122	84,701	2.33	26,268	82,782	2.33

City of Bucyrus
Sewer Utility Statistics
Last Ten Years

Type of Customer	2020			2019		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	988	\$22,719	\$6.62	1,100	\$22,718	\$6.43
1,001 - 5,000 Cubic Feet	8,250	24,567	5.65	11,316	28,551	5.49
5,001 - 20,000 Cubic Feet	211,437	244,548	5.20	226,585	262,570	5.05
20,001 - 25,000 Cubic Feet	138,762	123,965	5.00	143,422	126,255	4.85
Over 25,000 Cubic Feet	1,162,109	1,008,898	3.99	1,382,471	1,166,418	3.87
Outside City Limits						
0 - 1,000 Cubic Feet	15	222	13.24	0	0	12.86
1,001 - 5,000 Cubic Feet	157	886	11.30	0	0	10.98
5,001 - 20,000 Cubic Feet	2,962	6,879	10.40	0	0	10.10
20,001 - 25,000 Cubic Feet	1,533	2,876	10.00	0	0	9.70
Over 25,000 Cubic Feet	8,146	13,799	7.98	0	0	7.74
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	73	7,482	6.62	209	7,401	6.43
1,001 - 5,000 Cubic Feet	1,623	7,357	5.65	2,446	5,500	5.49
5,001 - 20,000 Cubic Feet	14,564	22,459	5.20	14,863	16,643	5.05
20,001 - 25,000 Cubic Feet	5,341	5,664	5.00	4,264	3,833	4.85
Over 25,000 Cubic Feet	669,722	961,655	3.99	739,908	523,596	3.87
Outside City Limits						
0 - 1,000 Cubic Feet	0	0	13.24	0	0	12.86
1,001 - 5,000 Cubic Feet	37	325	11.30	0	0	10.98
5,001 - 20,000 Cubic Feet	426	1,080	10.40	0	0	10.10
20,001 - 25,000 Cubic Feet	0	0	10.00	0	0	9.70
Over 25,000 Cubic Feet	26,398	33,859	7.98	0	0	7.74

Source: City Utility Department

2018			2017			2016		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
175,437	\$1,094,727	\$6.06	183,828	\$1,079,527	\$5.51	188,676	\$1,803,317	\$5.35
28,541	155,482	5.17	21,774	113,406	4.70	23,639	200,556	4.45
2,078	9,422	4.76	1,435	6,543	4.33	1,701	11,697	4.20
228	1,109	4.57	0	0	4.15	0	0	4.03
5,128	11,551	3.76	934	3,277	3.33	1,857	3,851	3.23
1,924	24,012	12.12	1,824	23,081	11.00	3,406	50,198	10.68
138	1,506	10.34	160	1,680	9.39	785	9,667	9.12
0	0	9.52	0	0	8.65	55	619	8.40
0	0	9.14	0	0	8.29	0	0	8.05
0	0	7.30	0	0	6.63	0	0	6.44
6,795	53,098	6.06	9,059	64,406	5.51	9,106	106,544	5.35
12,173	67,118	5.17	16,585	82,782	4.70	16,780	134,896	4.45
21,621	108,400	4.76	27,840	125,636	4.33	30,284	200,017	4.20
5,103	24,428	4.57	6,514	28,305	4.15	6,474	37,775	4.03
31,111	122,961	3.76	40,847	160,238	3.33	67,157	263,433	3.23
212	2,873	12.12	293	3,397	11.00	333	5,084	10.68
291	3,274	10.34	439	4,316	9.39	658	7,856	9.12
823	8,297	9.52	724	6,683	8.65	2,557	25,469	8.40
0	0	9.14	0	0	8.29	650	5,786	8.05
5,749	46,904	7.30	7,894	57,792	6.63	11,871	63,927	6.44

(continued)

City of Bucyrus
Sewer Utility Statistics
Last Ten Years
(continued)

Type of Customer	2015			2014		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	166,629	\$905,611	\$5.19	205,732	\$1,107,708	\$5.04
1,001 - 5,000 Cubic Feet	15,445	74,814	4.43	19,855	95,694	4.30
5,001 - 20,000 Cubic Feet	2,044	8,820	4.08	2,262	9,725	3.96
20,001 - 25,000 Cubic Feet	0	0	3.91	0	0	3.80
Over 25,000 Cubic Feet	902	3,418	3.13	461	1,865	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	1,662	19,034	10.37	2,047	23,163	10.07
1,001 - 5,000 Cubic Feet	81	803	8.85	76	742	8.60
5,001 - 20,000 Cubic Feet	0	0	8.15	0	0	7.92
20,001 - 25,000 Cubic Feet	0	0	7.82	0	0	7.59
Over 25,000 Cubic Feet	0	0	6.25	0	0	6.07
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	8,311	54,065	5.19	9,965	64,493	5.04
1,001 - 5,000 Cubic Feet	12,065	56,628	4.43	14,639	68,476	4.30
5,001 - 20,000 Cubic Feet	20,772	88,127	4.08	24,760	105,346	3.96
20,001 - 25,000 Cubic Feet	0	0	3.91	0	0	3.80
Over 25,000 Cubic Feet	53,864	194,535	3.13	53,884	200,907	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	175	2,380	10.37	179	2,538	10.07
1,001 - 5,000 Cubic Feet	252	2,342	8.85	312	2,874	8.60
5,001 - 20,000 Cubic Feet	590	5,138	8.15	658	5,743	7.92
20,001 - 25,000 Cubic Feet	0	0	7.82	0	0	7.59
Over 25,000 Cubic Feet	7,040	47,966	6.25	9,947	66,315	6.07

2013			2012			2011		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
209,951	\$1,123,165	\$5.04	214,639	\$1,146,233	\$5.04	216,717	\$1,157,537	\$5.04
20,549	99,192	4.30	22,232	107,241	4.30	20,455	97,996	4.30
1,845	7,628	3.96	2,680	11,136	3.96	2,377	8,506	3.96
0	0	3.80	0	0	3.80	0	0	3.80
312	1,195	3.04	746	2,311	3.04	1,536	4,938	3.04
2,106	23,522	10.07	2,164	24,010	10.07	2,173	24,146	10.07
69	667	8.60	189	1,831	8.60	131	1,091	8.60
0	0	7.92	0	0	7.92	49	436	7.92
0	0	7.59	0	0	7.59	0	0	7.59
0	0	6.07	0	0	6.07	0	0	6.07
9,979	65,106	5.04	9,729	63,636	5.04	9,725	62,814	5.04
15,082	70,602	4.30	16,468	77,036	4.30	16,970	79,313	4.30
23,795	101,521	3.96	24,673	104,902	3.96	25,009	106,948	3.96
0	0	3.80	0	0	3.80	0	0	3.80
60,320	217,278	3.04	60,426	227,590	3.04	61,538	221,961	3.04
189	2,578	10.07	217	2,773	10.07	204	2,377	10.07
274	2,548	8.60	372	3,434	8.60	362	3,363	8.60
1,797	15,193	7.92	1,569	13,346	7.92	2,155	18,234	7.92
0	0	7.59	0	0	7.59	0	0	7.59
13,211	69,099	6.07	7,997	55,118	6.07	8,545	57,996	6.07

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years

Type of Customer	2020			2019		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	1,007	\$99,323	\$10.00	940	\$94,274	\$10.00
Retiree	938	98,765	10.00	951	100,423	10.00
Family	3,084	520,125	16.00	3,131	546,354	16.00
Commercial	201	75,566	23.50	116	33,920	23.50

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

2018			2017			2016		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
798	\$82,334	\$9.50	893	\$124,284	\$9.65	905	\$83,041	\$9.65
878	85,407	9.50	837	122,417	9.65	858	84,590	9.65
2,781	508,424	16.00	3,077	456,953	15.15	3,137	508,919	15.15
119	16,687	23.50	115	16,640	22.65	107	28,519	22.65

(continued)

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years
(continued)

Type of Customer	2015			2014		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	855	\$66,844	\$9.65	747	\$78,098	\$9.65
Retiree	935	77,616	9.65	922	95,884	9.65
Family	3,299	443,770	15.15	3,050	535,667	15.15
Commercial	126	37,147	22.65	118	41,830	22.65

2013			2012			2011		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
711	\$74,521	\$9.65	680	\$71,237	\$9.65	659	\$68,940	\$9.65
929	97,052	9.65	954	99,954	9.65	967	101,551	9.65
3,065	540,564	15.15	3,126	547,681	15.15	3,125	546,976	15.15
116	41,091	22.65	118	42,967	22.65	121	47,818	22.65

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years

Type of Customer	2020			2019		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	4,787	\$727,179	\$11.20	6,252	\$763,853	\$11.20
Outside City Limits	54	7,259	11.20	62	7,000	11.20
Commercial						
Inside City Limits	440	392,250	11.20	519	401,736	11.20
Outside City Limits	10	38,823	11.20	7	31,824	11.20

Source: City Utility Department

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

2018			2017			2016		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
5,392	\$325,022	\$11.20	5,387	\$324,844	\$11.20	5,417	\$325,046	\$11.20
60	2,880	11.20	60	2,880	11.20	59	2,832	11.20
454	346,397	11.20	452	346,070	11.20	453	338,859	11.20
14	41,629	11.20	14	3,469	11.20	14	3,469	11.20

(continued)

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2015			2014		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,070	\$371,124	\$11.20	5,033	\$246,678	\$4.00
Outside City Limits	68	4,978	11.20	68	4,784	4.00
Commercial						
Inside City Limits	452	344,858	11.20	440	333,443	4.00
Outside City Limits	12	39,051	11.20	11	35,797	4.00

2013			2012			2011		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
5,050	\$242,280	\$4.00	5,050	\$242,280	\$4.00	5,081	\$242,155	\$4.00
68	4,777	4.00	68	4,777	4.00	68	4,781	4.00
448	323,943	4.00	448	323,943	4.00	442	315,914	4.00
12	36,159	4.00	12	36,159	4.00	11	35,700	4.00

City of Bucyrus
Principal Water Customers
Last Ten Years

Customer	2020			2019		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Crawford County Engineer	\$118,567	1	3.10%	\$117,887	1	2.94%
Timken Roller Bearing Co.	61,461	2	1.61	82,414	2	2.05
General Electric	38,315	3	1.00	59,003	3	1.47
Bucyrus City School District	30,735	4	0.80	28,472	6	0.71
Altercare	27,041	5	0.71	23,107	10	0.57
Crawford County Justice Center	26,508	6	0.69	29,446	5	0.73
Bucyrus Hospitality, LLC	25,168	7	0.66	23,977	9	0.60
Imasen Bucyrus Tech, Inc.	24,318	8	0.63	26,434	8	0.66
HCR Manor Care	24,034	9	0.63			
Bucyrus Blades, Inc.	23,463	10	0.62	29,873	4	0.74
Bucyrus Community Hospital				26,755	7	0.67
Bucyrus Plaza						
Indian Valley Apartments						
Ronald Strauch						
Hord's Livestock Trailer Wash						
Anchor Swan, Division of Dayco						
Wynford Local School District						
Crawford County Sheriff						
Home City Ice						
Total	399,610		10.45	447,368		11.14
Balance from Other Customers	3,424,401		89.55	3,567,338		88.86
Total Charges for Services	\$3,824,011		100.00%	\$4,014,706		100.00%

Source: City Utility Department

2018			2017			2016		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$99,107	1	2.45%	\$63,309	2	1.89%	\$64,072	2	2.00%
72,360	2	1.79	67,858	1	2.02	58,265	3	1.82
47,196	4	1.17	45,682	3	1.36	64,818	1	2.03
20,686	5	0.51						
			22,281	7	0.66	23,182	5	0.72
16,813	7	0.42	21,653	9	0.65			
51,647	3	1.28	26,690	4	0.80	42,790	4	1.34
			21,751	8	0.65	20,856	6	0.65
18,692	6	0.47				20,134	7	0.63
16,587	8	0.41						
16,482	9	0.41						
12,905	10	0.32						
			25,640	5	0.76	19,231	10	0.60
			23,616	6	0.70	19,336	8	0.60
			21,274	10	0.64	19,266	9	0.60
372,475		9.22	339,754		10.13	351,950		10.99
3,668,324		90.78	3,014,609		89.87	2,849,479		89.01
<u>\$4,040,799</u>		<u>100.00%</u>	<u>\$3,354,363</u>		<u>100.00%</u>	<u>\$3,201,429</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Water Customers
Last Ten Years
(continued)

Customer	2015			2014		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Crawford County Engineer	\$79,472	1	2.69%	\$46,845	1	2.04%
Timken Roller Bearing Co.	57,215	3	1.93	44,044	2	1.92
General Electric	65,921	2	2.23	33,019	3	1.44
Bucyrus City School District						
Altercare						
Crawford County Justice Center						
Bucyrus Hospitality, LLC						
Imasen Bucyrus Tech, Inc.	21,778	6	0.74	16,164	6	0.70
HCR Manor Care						
Bucyrus Blades, Inc.	30,070	5	1.02	17,162	5	0.75
Bucyrus Community Hospital	18,570	8	0.63	12,463	9	0.54
Bucyrus Plaza	17,374	9	0.59	13,222	7	0.58
Indian Valley Apartments						
Ronald Strauch						
Hord's Livestock Trailer Wash						
Anchor Swan, Division of Dayco	18,789	7	0.63			
Wynford Local School District				13,052	8	0.57
Crawford County Sheriff	17,925	10	0.60	12,431	10	0.53
Home City Ice	<u>31,194</u>	4	<u>1.05</u>	<u>17,690</u>	4	<u>0.77</u>
Total	358,308		12.11	226,092		9.84
Balance from Other Customers	<u>2,600,462</u>		<u>87.89</u>	<u>2,071,682</u>		<u>90.16</u>
Total Charges for Services	<u>\$2,958,770</u>		<u>100.00%</u>	<u>\$2,297,774</u>		<u>100.00%</u>

Source: City Utility Department

2013			2012			2011		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$38,563	1	2.01%	\$37,672	2	1.98%	\$35,269	2	1.84%
37,183	3	1.93	33,467	3	1.76	33,761	3	1.76
38,301	2	1.99	39,002	1	2.05	42,097	1	2.19
						10,037	10	0.52
15,125	4	0.79	13,955	6	0.73			
12,976	6	0.67	14,640	5	0.77	17,294	5	0.90
10,933	9	0.57	11,204	9	0.59	10,948	7	0.57
10,748	10	0.56	10,536	10	0.56	10,390	9	0.54
12,649	7	0.66	12,384	7	0.65	11,701	6	0.61
11,618	8	0.60	12,070	8	0.64	10,721	8	0.56
13,571	5	0.70	17,785	4	0.94	18,724	4	0.97
201,667		10.48	202,715		10.67	200,942		10.46
1,722,744		89.52	1,697,305		89.33	1,719,956		89.54
<u>\$1,924,411</u>		<u>100.00%</u>	<u>\$1,900,020</u>		<u>100.00%</u>	<u>\$1,920,898</u>		<u>100.00%</u>

City of Bucyrus
Principal Sewer Customers
Last Ten Years

Customer	2020			2019		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$51,465	1	2.53%	\$67,361	1	3.25%
Bucyrus City School District	26,575	2	1.31	23,844	3	1.15
Altercare	21,430	3	1.05	16,492	10	0.80
Crawford County Justice Center	20,768	4	1.01	22,756	5	1.09
Bucyrus Hospitality, LLC	19,477	5	0.96	16,934	9	0.82
Imasen Bucyrus Tech, Inc.	19,236	6	0.95	19,817	8	0.96
Bucyrus Blades, Inc.	18,402	7	0.90	23,605	4	1.14
HCR Manor Care	18,068	8	0.89			
Bucyrus Community Hospital	16,856	9	0.83	20,898	6	1.01
Indian Valley Apartments	15,740	10	0.78			
General Electric				53,174	2	2.56
Fairway School				19,928	7	0.96
Bucyrus Plaza						
Ronald Strauch						
Hord's Livestock Trailer Wash						
Anchor Swan, Division of Dayco						
North Side Fuel Stop, LLC						
Crawford County Sheriff						
Paul McGlone						
Crawford County Home						
Total	228,017		11.21	284,809		13.74
Balance from Other Customers	<u>1,806,325</u>		<u>88.79</u>	<u>1,787,577</u>		<u>86.26</u>
Total Charges for Services	<u>\$2,034,342</u>		<u>100.00%</u>	<u>\$2,072,386</u>		<u>100.00%</u>

Source: City Utility Department

2018			2017			2016		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$86,835	1	3.77%	\$57,792	1	3.26%	\$55,126	1	3.02%
			13,437	9	0.75	12,770	10	0.70
23,601	3	1.03						
			17,183	5	0.97	19,915	4	1.09
38,315	2	1.66	22,008	3	1.24	42,523	2	2.33
16,719	8	0.73	16,657	6	0.94	14,643	9	0.80
15,111	10	0.66				17,252	5	0.95
17,258	7	0.75						
20,996	5	0.91	27,381	2	1.54	41,001	3	2.25
22,255	4	0.97	12,198	10	0.68	16,477	6	0.90
18,424	6	0.80						
16,427	9	0.71						
			20,100	4	1.13	14,813	8	0.81
			16,637	7	0.94			
			16,129	8	0.92	15,408	7	0.85
<u>275,941</u>		<u>11.99</u>	<u>219,522</u>		<u>12.37</u>	<u>249,928</u>		<u>13.70</u>
<u>2,025,953</u>		<u>88.01</u>	<u>1,554,537</u>		<u>87.63</u>	<u>1,574,770</u>		<u>86.30</u>
<u>\$2,301,894</u>		<u>100.00%</u>	<u>\$1,774,059</u>		<u>100.00%</u>	<u>\$1,824,698</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Sewer Customers
Last Ten Years
(continued)

Customer	2015			2014		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$52,854	2	3.10%	\$66,315	1	3.74%
Bucyrus City School District						
Altercare	12,536	9	0.73	11,841	8	0.67
Crawford County Justice Center						
Bucyrus Hospitality, LLC						
Imasen Bucyrus Tech, Inc.	19,312	4	1.13	20,738	4	1.17
Bucyrus Blades, Inc.	29,220	3	1.71	21,738	3	1.22
HCR Manor Care	12,816	8	0.75	11,625	9	0.65
Bucyrus Community Hospital	15,503	5	0.91	14,149	7	0.80
Indian Valley Apartments						
General Electric	61,390	1	3.60	35,679	2	2.01
Fairway School						
Bucyrus Plaza	14,655	7	0.86	15,670	5	0.88
Ronald Strauch						
Hord's Livestock Trailer Wash						
Anchor Swan, Division of Dayco	10,221	10	0.60			
North Side Fuel Stop, LLC						
Crawford County Sheriff	14,797	6	0.87	14,266	6	0.80
Paul McGlone						
Crawford County Home						
Total	243,304		14.26	212,021		12.58
Balance from Other Customers	<u>1,462,794</u>		<u>85.74</u>	<u>1,563,136</u>		<u>87.42</u>
Total Charges for Services	<u>\$1,706,098</u>		<u>100.00%</u>	<u>\$1,775,157</u>		<u>100.00%</u>

Source: City Utility Department

2013			2012			2011		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$65,040	1	3.60%	\$52,446	2	2.80%	\$56,521	2	2.93%
			12,795	9	0.68	13,223	8	0.68
23,203	3	1.29	20,908	4	1.11	14,162	6	0.73
18,987	4	1.05	22,252	3	1.19	27,456	3	1.42
12,792	10	0.71	13,772	8	0.73	12,028	10	0.61
14,981	6	0.83	15,512	6	0.83	15,012	4	0.78
			11,805	10	0.63	12,534	9	0.65
46,575	2	2.58	54,460	1	2.90	59,890	1	3.10
14,618	7	0.81	14,202	7	0.76	13,916	7	0.72
16,324	5	0.91	17,211	5	0.92	14,615	5	0.75
13,716	9	0.76						
<u>226,236</u>		<u>13.31</u>	<u>235,363</u>		<u>12.55</u>	<u>239,357</u>		<u>12.37</u>
<u>1,578,284</u>		<u>86.69</u>	<u>1,640,207</u>		<u>87.45</u>	<u>1,695,833</u>		<u>87.63</u>
<u>\$1,804,520</u>		<u>100.00%</u>	<u>\$1,875,570</u>		<u>100.00%</u>	<u>\$1,935,190</u>		<u>100.00%</u>

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years

Customer	2020			2019		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$10,560	1	1.23%	\$10,230	1	1.26%
Bucyrus City School District	1,700	2	0.20			
Bilmar Apartments	1,553	3	0.18	1,677	2	0.21
Larno Apartments	1,424	4	0.16	1,548	3	0.18
Salvation Army	1,028	5	0.12	1,028	5	0.13
Dr. Roy Harris	1,017	6	0.12	1,101	4	0.14
E & H Hardware Group LLC	1,017	7	0.12			
Portsmouth Ambulance	1,017	8	0.12			
Indian Valley Apartments	849	9	0.10	920	9	0.11
C & R Ventures, LLC	807	10	0.10			
A1 Glass				1,016	6	0.13
Bucyrus True Value				1,016	7	0.13
Life Support Team				1,016	8	0.13
Lutz Brothers LTD.				855	10	0.10
Avita Health Systems						
Toby J. Smith						
Bucyrus Community Physicians						
Mark-Ray LLC						
Lifestar						
Furner Floor Covering						
Zornes Auction Factory						
Crecenio J Ornels						
Del-Mar						
Dairy Crest						
Copia Aequitas, LLC						
Stan Eussey						
Total	20,972		2.45	20,407		2.52
Balance from Other Customers	835,941		97.55	788,918		97.48
Total Charges for Services	<u>\$856,913</u>		<u>100.00%</u>	<u>\$809,325</u>		<u>100.00%</u>

Source: City Utility Department

2018			2017			2016		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$8,608	1	0.93%	\$7,360	1	0.91%	\$7,482	1	0.92%
1,564	3	0.17	1,419	4	0.17	1,548	4	0.19
1,562	4	0.17	1,419	3	0.17	1,548	3	0.19
857	10	0.09						
1,024	5	0.11	1,016	7	0.13	1,016	8	0.12
899	9	0.10	849	9	0.12	849	9	0.11
1,773	2	0.19	2,289	2	0.28	2,366	2	0.29
1,023	6	0.11	1,016	5	0.13	1,016	7	0.12
937	8	0.10	1,016	6	0.13	1,016	5	0.12
938	7	0.10	1,016	8	0.13	1,016	6	0.12
			774	10	0.10			
						780	10	0.10

19,185	2.07	18,174	2.27	18,637	2.28
906,633	97.93	784,069	97.73	800,407	97.72
<u>\$925,818</u>	<u>100.00%</u>	<u>\$802,243</u>	<u>100.00%</u>	<u>\$819,044</u>	<u>100.00%</u>

(continued)

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years
(continued)

Customer	2015			2014		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$7,360	1	0.89%	\$7,360	1	0.88%
Bucyrus City School District						
Bilmar Apartments	1,548	4	0.19	1,290	4	0.15
Larno Apartments	1,548	3	0.19	1,548	3	0.18
Salvation Army						
Dr. Roy Harris	1,016	7	0.12	1,016	7	0.12
E & H Hardware Group LLC						
Portsmouth Ambulance						
Indian Valley Apartments	849	9	0.10	849	9	0.10
C & R Ventures, LLC	2,289	2	0.27	2,289	2	0.27
A1 Glass	1,016	8	0.12	1,016	6	0.12
Bucyrus True Value	1,016	6	0.12	1,016	5	0.12
Life Support Team	1,016	5	0.12			
Lutz Brothers LTD.						
Avita Health Systems						
Toby J. Smith						
Bucyrus Community Physicians	774	10	0.09			
Mark-Ray LLC				931	8	0.11
Lifestar				774	10	0.09
Furner Floor Covering						
Zornes Auction Factory						
Crecenio J Ornels						
Del-Mar						
Dairy Crest						
Copia Aequitas, LLC						
Stan Eussey						
Total	18,432		2.21	18,089		2.14
Balance from Other Customers	815,984		97.79	828,900		97.86
Total Charges for Services	<u>\$834,416</u>		<u>100.00%</u>	<u>\$846,989</u>		<u>100.00%</u>

Source: City Utility Department

2013			2012			2011		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$7,360	1	0.87%	\$7,342	1	0.85%	\$7,256	1	0.84%
1,548	4	0.18	1,419	6	0.17			
1,016	6	0.12	1,016	8	0.12	1,016	8	0.12
849	9	0.10						
2,289	2	0.27	2,289	2	0.26	1,996	3	0.23
1,016	7	0.12	1,016	9	0.12	1,016	9	0.12
1,016	8	0.12	1,016	10	0.12			
1,016	5	0.12	1,016	7	0.12	1,016	7	0.12
1,820	3	0.22	1,560	4	0.18	1,560	4	0.18
774	10	0.09						
			2,044	3	0.24	2,044	2	0.24
			1,560	5	0.18	1,560	5	0.18
						1,300	6	0.15
						1,016	10	0.12
18,704		2.21	20,278		2.36	19,780		2.30
826,021		97.79	839,427		97.64	840,465		97.70
<u>\$844,725</u>		<u>100.00%</u>	<u>\$859,705</u>		<u>100.00%</u>	<u>\$860,245</u>		<u>100.00%</u>

City of Bucyrus
Principal Storm Water Customers
Last Ten Years

Customer	2020			2019		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,105	1	2.28%	\$26,105	1	2.36%
Anchor Swan, Division of Dayco	23,002	2	2.01	23,002	2	2.08
General Electric	16,919	3	1.48	18,328	3	1.66
Ohio Locomotive Crane	12,754	4	1.11	12,754	4	1.15
Baja Industrial, LLC	11,292	5	0.98	11,292	5	1.02
Bucyrus City School District	11,093	6	0.97	11,093	6	1.00
Imasen Bucyrus Tech, Inc.	8,809	7	0.77	8,809	7	0.80
Wal-Mart	8,041	8	0.70	8,041	8	0.73
Bucyrus Precision Tech	6,881	9	0.60	6,881	9	0.62
Artic Cat	6,874	10	0.59	6,874	10	0.61
Crawford County						
Total	131,770		11.49	133,179		12.03
Balance from Other Customers	1,014,816		88.51	974,009		87.97
Total Charges for Services	<u>\$1,146,586</u>		<u>100.00%</u>	<u>\$1,107,188</u>		<u>100.00%</u>

Source: City Utility Department

2018			2017			2016		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,105	1	1.94%	\$26,018	1	2.26%	\$26,018	1	2.18%
23,002	2	1.71	22,916	2	1.99	22,916	2	1.92
19,919	3	1.48	16,832	3	1.46	17,113	3	1.44
13,816	4	1.03	7,083	9	0.61	8,376	8	0.70
11,292	5	0.84	11,206	4	0.97	11,206	4	0.94
11,093	6	0.83	11,006	5	0.96	11,006	5	0.92
8,808	7	0.66	8,722	6	0.76	8,722	7	0.73
8,041	8	0.60	7,955	8	0.69	7,955	9	0.67
6,881	9	0.51	6,795	10	0.59			
6,874	10	0.50				7,100	10	0.60
			8,112	7	0.70	9,898	6	0.83
135,831		10.10	126,645		10.99	130,310		10.93
1,208,571		89.90	1,025,472		89.01	1,062,377		89.07
<u>\$1,344,402</u>		<u>100.00%</u>	<u>\$1,152,117</u>		<u>100.00%</u>	<u>\$1,192,687</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Storm Water Customers
Last Ten Years
(continued)

Customer	2015			2014		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,018	1	3.06%	\$26,018	1	3.75%
Anchor Swan, Division of Dayco	22,196	2	2.61	22,916	2	3.30
General Electric	16,832	3	1.98	16,832	3	2.42
Ohio Locomotive Crane	8,376	8	0.98	8,376	8	1.21
Baja Industrial, LLC	11,206	4	1.32	11,206	4	1.61
Bucyrus City School District	11,006	5	1.29	11,006	5	1.58
Imasen Bucyrus Tech, Inc.	8,723	7	1.02	8,723	7	1.26
Wal-Mart	7,955	9	0.93	7,955	9	1.14
Bucyrus Precision Tech	6,795	10	0.80	6,795	10	0.98
Artic Cat						
Crawford County	<u>9,899</u>	6	<u>1.16</u>	<u>9,899</u>	6	<u>1.42</u>
Total	129,006		15.15	129,726		18.67
Balance from Other Customers	<u>722,616</u>		<u>84.85</u>	<u>565,257</u>		<u>81.33</u>
Total Charges for Services	<u><u>\$851,622</u></u>		<u><u>100.00%</u></u>	<u><u>\$694,983</u></u>		<u><u>100.00%</u></u>

Source: City Utility Department

2013			2012			2011		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,018	1	3.84%	\$24,749	1	3.63%	\$24,326	1	3.59%
22,915	2	3.38	20,748	2	3.05	20,026	2	2.96
16,832	3	2.49	15,732	3	2.31	15,365	3	2.27
8,376	8	1.24	7,548	8	1.11	8,376	8	1.24
11,206	4	1.65	11,206	4	1.64	11,206	4	1.65
11,006	5	1.63	11,006	5	1.61	11,006	5	1.63
8,723	7	1.29	7,548	9	1.11	6,960	9	1.03
8,005	9	1.18	8,554	7	1.25	8,554	7	1.26
6,795	10	1.00						
			6,787	10	1.00	6,787	10	1.00
9,899	6	1.46	9,899	6	1.45	10,022	6	1.48
129,775		19.16	123,777		18.16	122,628		18.11
547,481		80.84	557,876		81.84	554,608		81.89
<u>\$677,256</u>		<u>100.00%</u>	<u>\$681,653</u>		<u>100.00%</u>	<u>\$677,236</u>		<u>100.00%</u>

City of Bucyrus
 Number of Water and Sewer Customers by Type
 Last Ten Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2020	4,949	479	4,887	464	9,836	943
2019	4,932	470	4,872	456	9,804	926
2018	5,465	460	5,416	435	10,881	895
2017	4,945	574	5,656	457	10,601	1,031
2016	4,968	572	5,757	453	10,725	1,025
2015	4,984	569	5,569	459	10,553	1,028
2014	5,062	457	5,013	445	10,075	902
2013	5,051	460	5,004	449	10,055	909
2012	5,081	463	5,037	454	10,118	917
2011	5,102	460	5,060	448	10,162	908

Source: City Utility Department

City of Bucyrus
 Water Produced and Consumed and Wastewater Treated
 Last Ten Years

<u>Year</u>	<u>Gallons of Water Produced</u>	<u>Gallons of Water Consumed</u>	<u>Gallons of Water City Usage</u>	<u>Gallons of Water Unbilled</u>	<u>Average Percent Unbilled</u>	<u>Gallons of Wastewater Treated</u>
2020	396,341,000	251,419,000	23,162,711	7,402,186	2.86%	39,240,000
2019	419,891,000	277,827,089	41,438,207	8,289,808	2.90	33,180,000
2018	454,288,000	353,940,136	32,500,000	8,669,000	2.39	39,240,000
2017	452,080,000	265,853,958	32,500,000	10,856,000	3.92	39,820,000
2016	453,771,000	398,837,340	32,500,000	22,433,660	5.33	35,770,000
2015	460,306,000	282,574,782	32,500,000	145,231,207	33.95	38,110,000
2014	466,387,000	290,644,847	32,500,000	143,242,153	33.01	37,560,000
2013	471,893,000	299,266,497	32,500,000	140,126,503	31.89	41,700,000
2012	472,672,000	305,976,900	41,250,000	125,445,100	29.08	36,950,000
2011	470,120,000	310,195,600	32,500,000	127,424,400	29.12	37,030,000

Source: City Utility Department

City of Bucyrus
Ratios of Outstanding Debt by Type
Last Ten Years

Governmental Activities						
Year	Bond Anticipation Notes	Special Assessment Bonds	OPWC Loans	Capital Leases	Equipment Loans	Fire Truck Loan
2020	\$200,000	\$0	\$104,000	\$0	\$9,260	\$550,000
2019	200,000	3,000	108,000	0	18,905	0
2018	300,000	14,000	116,000	0	28,097	0
2017	0	25,000	124,000	0	36,857	0
2016	0	36,000	132,000	19,628	0	0
2015	0	47,000	140,000	37,885	0	0
2014	0	58,000	148,000	54,869	0	0
2013	0	69,000	156,000	0	0	0
2012	0	80,000	164,000	0	0	0
2011	0	91,000	172,000	4,379	0	0

Source: City Records

(1) See Schedule on S-62 for population and personal income.

Business-Type Activities					
General Obligation Revenue Bonds	OWDA Loans	OPWC Loans	Total Debt	Per Capita	Percentage of Personal Income
\$0	\$26,908,206	\$333,523	\$28,104,989	\$2,360.57	9.78%
0	25,782,156	352,002	26,464,063	2,140.76	9.07
0	27,089,681	388,960	27,936,738	2,259.89	9.71
0	28,193,189	425,917	28,804,963	2,330.12	11.18
0	25,763,664	470,151	26,421,443	2,137.31	10.25
0	11,159,626	514,385	11,898,896	962.54	4.90
0	3,396,853	558,619	4,216,341	341.07	1.78
0	3,374,816	602,853	4,202,669	339.97	1.79
0	3,815,473	534,454	4,593,927	371.62	1.96
510,000	4,177,808	575,055	5,530,242	447.36	2.25

City of Bucyrus
Ratio of General Bonded Debt to Estimated Actual Value
and Bonded Debt Per Capita
Last Ten Years

Year	Population	Estimated Actual Value	Gross Bonded Debt	Bonded Debt Per Capita	Bonded Debt to Estimated Actual Value
2020	11,906	\$449,133,845	\$0	\$0.00	0.00%
2019	12,362	445,910,466	0	0.00	0.00%
2018	12,362	414,418,023	0	0.00	0.00
2017	12,362	428,865,536	0	0.00	0.00
2016	12,362	417,485,782	0	0.00	0.00
2015	12,362	417,820,675	0	0.00	0.00
2014	12,362	418,807,753	0	0.00	0.00
2013	12,362	422,652,339	0	0.00	0.00
2012	12,362	480,439,675	0	0.00	0.00
2011	12,362	484,778,500	510,000	41.26	0.11

Source: City Records
Crawford County Auditor

City of Bucyrus
 Computation of Direct and Overlapping Debt for Governmental Activities
 December 31, 2020

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$863,260	100%	\$863,260
Bucyrus City School District	7,905,000	81	6,403,050
Wynford Local School District	16,760,000	11	1,843,600
Colonel Crawford Local School District	210,000	8	16,800
Total Overlapping Debt	24,875,000		8,263,450
Total	\$25,738,260		\$9,126,710

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2020 collection year.

City of Bucyrus
 Computation of Legal Debt Margin
 Last Ten Years

	2020	2019	2018
Total Assessed Valuation	<u>\$162,253,100</u>	<u>\$160,783,290</u>	<u>\$149,641,860</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	17,036,576	16,882,245	15,712,395
Gross Indebtedness	28,104,989	27,464,063	27,936,738
Less Debt Outside Limitation			
Bond Anticipation Notes	200,000	200,000	300,000
Special Assessment Bonds	0	3,000	14,000
General Obligation Revenue Bonds	0	0	0
OWDA Loans	26,908,206	26,782,156	27,089,681
OPWC Loans	<u>437,523</u>	<u>460,002</u>	<u>504,960</u>
Net Indebtedness	559,260	18,905	28,097
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	<u>559,260</u>	<u>18,905</u>	<u>28,097</u>
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$16,477,316</u>	<u>\$16,863,340</u>	<u>\$15,684,298</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitatio	96.72%	99.89%	99.82%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$8,923,921	\$8,843,081	\$8,230,302
Gross Indebtedness	28,104,989	27,464,063	27,936,738
Less Debt Outside Limitation			
Bond Anticipation Notes	200,000	200,000	300,000
Special Assessment Bonds	0	3,000	14,000
General Obligation Revenue Bonds	0	0	0
OWDA Loans	26,908,206	26,782,156	27,089,681
OPWC Loans	<u>437,523</u>	<u>460,002</u>	<u>504,960</u>
Net Indebtedness	559,260	18,905	28,097
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	<u>559,260</u>	<u>18,905</u>	<u>28,097</u>
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$8,364,661</u>	<u>\$8,824,176</u>	<u>\$8,202,205</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	93.73%	99.79%	99.66%

Source: City Records

2017	2016	2015	2014	2013	2012	2011
<u>\$154,462,820</u>	<u>\$150,623,560</u>	<u>\$150,810,040</u>	<u>\$151,112,220</u>	<u>\$152,268,850</u>	<u>\$172,195,600</u>	<u>\$173,531,080</u>
16,218,596	15,815,474	15,835,054	15,866,783	15,988,229	18,080,538	18,220,763
28,804,963	26,401,815	11,986,011	4,161,472	4,202,669	4,633,927	5,575,863
0	0	125,000	0	0	0	0
25,000	36,000	47,000	58,000	69,000	80,000	91,000
0	0	0	0	0	0	510,000
28,193,189	25,763,664	11,159,626	3,396,853	3,374,816	3,815,473	4,177,808
549,917	602,151	654,385	706,619	758,853	698,454	747,055
36,857	0	0	0	0	40,000	50,000
0	0	0	0	0	0	0
36,857	0	0	0	0	40,000	50,000
<u>\$16,181,739</u>	<u>\$15,815,474</u>	<u>\$15,835,054</u>	<u>\$15,866,783</u>	<u>\$15,988,229</u>	<u>\$18,040,538</u>	<u>\$18,170,763</u>
99.77%	100.00%	100.00%	100.00%	100.00%	99.78%	99.73%
\$8,495,455	\$8,284,296	\$8,294,552	\$8,311,172	\$8,374,787	\$9,470,758	\$9,544,209
28,804,963	26,401,815	11,986,011	4,161,472	4,202,669	4,633,927	5,575,863
0	0	125,000	0	0	0	0
25,000	36,000	47,000	58,000	69,000	80,000	91,000
0	0	0	0	0	0	510,000
28,193,189	25,763,664	11,159,626	3,396,853	3,374,816	3,815,473	4,177,808
549,917	602,151	654,385	706,619	758,853	698,454	747,055
36,857	0	0	0	0	40,000	50,000
0	0	0	0	0	0	0
36,857	0	0	0	0	40,000	50,000
<u>\$8,458,598</u>	<u>\$8,284,296</u>	<u>\$8,294,552</u>	<u>\$8,311,172</u>	<u>\$8,374,787</u>	<u>\$9,430,758</u>	<u>\$9,494,209</u>
99.57%	100.00%	100.00%	100.00%	100.00%	99.58%	99.48%

City of Bucyrus
Demographic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2020	11,906	287,232,250	\$24,125	1,108	5.40%
2019	12,362	291,631,942	23,591	1,304	4.70
2018	12,362	287,700,826	23,273	1,330	5.20
2017	12,362	257,661,166	20,843	1,360	5.30
2016	12,362	257,661,166	20,843	1,395	6.00
2015	12,362	242,839,128	19,644	1,442	5.80
2014	12,362	237,214,418	19,189	1,502	5.30
2013	12,362	234,680,208	18,984	1,574	7.60
2012	12,362	234,334,072	18,956	1,395	7.80
2011	12,362	245,657,664	19,872	1,701	9.90

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

Note: Unemployment rate for City was not available.

City of Bucyrus
Principal Employers
Current Year and Nine Years Ago

Employer	Type of Business	December 31, 2020			December 31, 2011		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Bucyrus Community Hospital	Public Health	881	1	18.78%	308	5	4.67%
Imasen Bucyrus Tech, Inc.	Manufacturing	404	2	8.89	532	1	8.07
Crawford County	Government	381	3	7.44	399	3	6.05
Wal-Mart	Retail	356	4	6.96	267	6	4.05
General Electric	Manufacturing	292	5	5.71	411	2	6.23
Bucyrus City School District	Education	255	6	4.98	389	4	5.90
United Ohio Insurance Co.	Insurance	211	7	4.12	188	9	2.85
Bucyrus Blades, Inc.	Manufacturing	176	8	3.45	193	8	2.93
Heartland Employment Services	Public Health	156	9	3.05	172	10	2.61
ABC Employment Holdings	Employment Services	132	10				
Bucyrus Precision Tech	Manufacturing				238	7	3.61
	Total	<u>3,244</u>		<u>63.38%</u>	<u>3,097</u>		<u>46.97%</u>
	Total City Employment	<u>5,118</u>			<u>6,594</u>		

Source: City Auditor

Note: 2020 employment is based on 2020 census.

City of Bucyrus
 Full-Time City Government Employees by Function/Department
 Last Ten Years

Function/Department	2020	2019	2018	2017	2016
Security of Persons and Property					
Police	23	25	25	24	26
Fire	14	14	13	16	16
Leisure Time Activities	1	1	1	1	1
Transportation	5	5	4	4	4
Basic Utility Services					
Water	12	12	13	12	14
Sewer	8	8	9	8	7
Solid Waste	7	7	5	7	7
General Government	14	14	13	13	12
Totals	<u>84</u>	<u>86</u>	<u>83</u>	<u>85</u>	<u>87</u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
26	26	20	20	21
16	16	16	16	12
1	1	1	0	1
4	4	4	4	4
14	14	14	13	14
7	8	8	8	8
7	7	6	7	8
<u>10</u>	<u>12</u>	<u>13</u>	<u>11</u>	<u>12</u>
<u><u>85</u></u>	<u><u>88</u></u>	<u><u>82</u></u>	<u><u>79</u></u>	<u><u>80</u></u>

City of Bucyrus
Operating Indicators by Function/Department
Last Ten Years

Function/Department	2020	2019	2018	2017
Security of Persons and Property - Police				
Total Calls for Services	8,093	10,007	9,523	11,498
Number of Traffic Citations Issued	247	286	365	464
Number of Parking Citations Issued	68	155	122	121
Number of Criminal Arrests	641	697	801	1,366
Number of Accident Reports Completed	184	262	278	291
Animal Warden Service Calls Responded to	26	28	39	38
Police Department Auxiliary Hours Worked	28	800	860	1,092
DUI Arrests	85	26	41	63
Motor Vehicle Accidents	184	262	263	325
Gasoline and Oil Costs of Fleet	\$24,000	\$33,500	\$32,500	\$30,371
Security of Persons and Property - Fire				
Fire Calls	456	524	788	903
Fires with Loss	31	31	43	30
Fires with Losses Exceeding \$10,000	14	6	16	14
Total Fire Losses	\$479,205	\$235,590	\$277,850	\$539,000
Fire Safety Inspections	56	46	131	32
Number of Times Mutual Aid Given to Fire and EMS	8	11	5	36
Number of Times Mutual Aid Received for Fire and EMS	4	1	1	2
Leisure Time Activities				
Swimming Pool Receipts	\$18,597	\$6,266	\$24,493	\$25,317
Park Shelter Rentals	\$3,355	\$8,270	\$8,760	\$9,085
Pop Concession Receipts	\$1,079	\$2,112	\$1,319	\$1,508
Basic Utility Services				
Refuse Disposal per Year (in tons)	5,049	4,607	4,449	4,443
Transportation				
Street Improvements-Asphalt Overlay (linear feet)	21,404	8,010	7,000	9,780
Crackseal Coating Program (miles)	36	32	0	0
Street Repair (hours) (curbs, aprons, berms, asphalt)	705	615	620	602
Street Sweeper (hours)	536	258	425	510
Cold Patch (hours)	285	370	301	305
Sewer and Sanitary Calls for Service	195	221	275	281
After Hours Sewer Calls (hours)	23	21	27	31
Sewer Crew (hours)	5,520	5,320	4,928	5,200
Sewer Jet, Vac-All, Other Services (hours)	701	650	725	1,100
Leaf Collection (hours)	1,610	1,552	1,579	1,528
Holiday Lights Setup (hours)	8	8	32	8
Equipment Repair/Body Shop (hours)	1,925	1,920	1,960	1,926
Sign Department (hours)	480	510	501	585
Tons of Snow Melting Salt Purchased	721	599	812	293
Cost of Salt Purchased	\$62,500	\$63,526	\$46,736	\$14,453
Gallons of Brine Used	903	867	2,305	1,024

2016	2015	2014	2013	2012	2011
12,471	13,077	12,546	11,043	19,000	20,000
420	476	502	323	501	531
111	104	132	113	127	208
1,772	1,765	2,617	1,436	1,322	2,249
283	295	303	238	262	348
31	63	32	26	57	60
932	815	758	684	875	654
42	59	24	21	20	36
298	321	303	238	262	348
\$25,721	\$33,820	\$46,981	\$41,093	\$43,835	\$39,078
655	668	668	700	678	865
15	17	34	18	23	24
5	6	13	6	6	6
\$234,900	\$487,750	\$643,850	\$329,350	\$714,550	\$336,650
46	76	41	45	70	102
9	14	12	9	20	0
1	2	2	1	2	0
\$19,722	\$14,783	\$17,296	\$12,270	\$25,348	\$24,754
\$8,630	\$9,555	\$9,154	\$9,255	\$7,885	\$7,920
\$2,298	\$2,126	\$2,567	\$2,668	\$2,895	\$2,581
4,356	4,456	4,845	4,800	4,531	4,789
14,303	7,734	15,400	25,843	12,105	20,420
6	5	0	0	0	2
628	605	510	605	701	726
460	702	765	611	777	537
290	282	278	260	292	280
291	335	315	470	413	452
29	32	27	25	15	12
3,080	3,105	3,215	2,650	3,925	4,250
558	311	152	102	176	327
1,510	1,410	1,452	1,310	1,226	1,218
8	8	8	8	8	8
1,810	2,100	1,910	1,960	1,950	2,000
550	706	502	600	450	416
422	394	812	436	297	751
\$31,645	\$25,160	\$37,272	\$20,034	\$15,867	\$40,993
1,025	1,500	3,000	275	7,500	3,000

(continued)

City of Bucyrus
 Operating Indicators by Function/Department
 Last Ten Years
 (continued)

Function/Department	2020	2019	2018	2017
General Government				
Council and Clerk				
Number of Ordinances Passed	47	57	61	57
Number of Resolutions Passed	39	41	49	34
Number of Planning Commission Docket Items	6	6	11	6
Zoning Board of Appeals Docket Items	35	26	21	7
Finance Department				
Number of Checks/Vouchers Issued	2,871	3,039	2,734	3,132
Number of Receipts Issued	640	597	650	611
Number of Budget Adjustments Issued	10	15	19	14
Income Tax Department				
Number of Individual Returns	5,477	5,745	5,657	5,825
Number of Business Returns	831	845	771	760
Number of Business Withholding Accounts	905	906	883	1,041
Amount of Penalties and Interest Collected	\$132,731	\$105,415	\$91,589	\$103,409
Annual Number of Reconciliations of Withholdings Processed	6,486	6,451	6,296	6,198
Civil Service				
Number of Police Entry Tests Administered	0	1	1	1
Number of Fire Entry Tests Administered	1	0	0	0
Number of Police Promotional Tests Administered	3	0	0	0
Number of Fire Promotional Tests Administered	2	0	1	2
Number of Other Tests Administered	1	2	1	1
Water Department				
Average Number of Water Accounts Billed Monthly	5,885	5,659	5,873	5,832
Sanitary Sewer Department				
Total Flow of Wastewater Treatment Plant (millions of gallons)	39.24	33.18	39.24	39.82
Average Daily Flow (millions)	3.27	2.75	3.28	3.32
Tons of Dry Sludge Removed	631	345	1,330	1,296
Building Department Indicators				
Number of Building, Zoning, and Demolition Permits Issued	263	288	308	215

Source: City Records

2016	2015	2014	2013	2012	2011
49	49	57	47	51	52
40	27	25	28	33	45
9	14	8	2	9	15
10	8	11	9	14	27
2,659	2,692	2,783	2,696	2,466	2,727
587	600	595	478	457	464
15	17	13	5	13	17
5,823	6,245	6,268	6,164	5,919	6,500
777	811	815	724	733	711
1,051	901	673	665	559	730
\$30,465	\$72,682	\$61,895	\$50,295	\$54,023	\$62,552
6,207	5,637	5,501	5,269	5,051	5,116
0	0	0	1	0	0
1	0	0	0	1	0
0	0	2	1	0	0
1	0	2	0	0	0
1	0	0	3	0	0
5,826	5,852	5,511	5,510	5,855	5,562
35.77	38.11	37.56	41.70	36.95	37.03
2.89	3.18	3.13	3.48	3.07	3.09
1,180	1,409	958	739	659	738
248	181	200	330	304	240

City of Bucyrus
 Capital Assets by Function/Program
 Last Ten Years

Function/Program	2020	2019	2018	2017
Security of Persons and Property-Police				
Stations	1	1	1	1
Vehicles	16	15	14	14
Security of Persons and Property-Fire				
Stations	1	1	1	1
Vehicles	6	6	7	7
Leisure Time Activities				
Number of Parks	5	5	5	5
Number of Playgrounds	3	3	3	3
Number of Swimming Pools	1	1	1	1
Transportation				
Airport Buildings	2	2	2	2
Street Garages	1	1	1	1
Streets (miles)	89.6	89.6	89.6	89.6
Vehicles	17	18	18	17
General Government				
Buildings	2	2	2	2
Vehicles	3	3	2	2
Water				
Water Lines (miles)	84.4	84.4	83.2	83.2
Vehicles	9	8	7	7
Sewer				
Sewer Lines (miles)	81.6	81.3	81.3	81.3
Vehicles	4	4	4	3
Storm Water				
Storm Water Lines (miles)	26.8	25.5	25.5	23.8
Solid Waste				
Vehicles	3	3	3	4

Source: City Records

2016	2015	2014	2013	2012	2011
1 13	1 19	1 14	1 10	1 12	1 8
1 7	1 7	1 6	1 6	1 6	1 6
5 3 1	5 3 1	5 3 1	5 3 1	5 3 1	5 3 1
2 1 89.6 16	2 1 89.6 16	2 1 89.6 15	2 1 89.6 15	2 1 89.6 15	2 1 89.6 15
2 2	2 2	2 2	2 1	2 1	2 1
83.2 7	83.2 7	83.2 7	83.2 7	83.2 7	83.2 7
81.3 2	81.3 1	81.3 1	81.3 1	81.3 1	81.3 1
23.6	23.6	23.6	23.6	23.6	23.6
3	3	3	3	3	3

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About the Cover

HAPPY BIRTHDAY BUCYRUS! WHAT A DIFFERENCE 200 YEARS MAKE.

When Samuel Norton and his family arrived in 1821 from Pennsylvania, they couldn't dream of what a thriving small town Bucyrus would become. With an industrial and agricultural base, Bucyrus is the best of both worlds. Known across the country for being the Bratwurst Capital, we celebrate with our annual Bratwurst Festival, commemorating our German Heritage. The Bucyrus Copper Kettle Works is the only original maker of Copper Kettles in the United States, making everything from decorative items and candy kettles to Tympani shells for symphony orchestras for the past 140 years. Our Celebration was delayed by COVID, but opening ceremonies began on May 1, 2021, with descendants of the original Norton family and a fun bratwurst drop to start the celebration.

www.bucyrus2021.com

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OHIO AUDITOR OF STATE KEITH FABER



**CITY OF BUCYRUS
CRAWFORD COUNTY**

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/17/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov