

City of Mansfield, Ohio



Comprehensive Annual Financial Report
For The Year Ended December 31, 2020



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Columbus, Ohio 43215
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City Council
City of Mansfield
30 North Diamond Street
Mansfield, Ohio 44902

We have reviewed the *Independent Auditor's Report* of the City of Mansfield, Richland County, prepared by Julian & Grube, Inc., for the audit period January 1, 2020 through December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Mansfield is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

August 27, 2021

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City of Mansfield, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2020

Issued by:

City of Mansfield
Department of Finance

Linn Steward, CPA
Director of Finance

INTRODUCTORY SECTION

City of Mansfield, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020
Table of Contents

	<u>Page</u>
I. Introductory Section	
Table of Contents	i
Letter of Transmittal	vi
GFOA Certificate of Achievement	xi
List of Principal Officials.....	xii
Organizational Chart.....	xiii
II. Financial Section	
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	5
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	16
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities.....	17
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	19
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual:	
General Fund	20
Community Development Fund	21
Safety Services Fund	22
Grants Fund	23
Statement of Fund Net Position – Proprietary Funds	24
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	25

City of Mansfield, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020
Table of Contents (continued)

	<u>Page</u>
Statement of Cash Flows – Proprietary Funds	26
Statement of Fiduciary Net Position – Custodial Funds.....	28
Statement of Changes in Fiduciary Net Position – Custodial Funds.....	29
Notes to the Basic Financial Statements.....	30
 Required Supplementary Information:	
Schedule of the City’s Proportionate Share of the Net Pension Liability – Ohio Public Employees Retirement System – Traditional Plan – Last Seven Years.....	80
Schedule of the City’s Proportionate Share of the Net Pension Asset – Ohio Public Employees Retirement System – Combined Plan – Last Three Years	82
Schedule of the City’s Proportionate Share of the Net OPEB Liability – Ohio Public Employees Retirement System – OPEB Plan – Last Four Years	83
Schedule of the City’s Proportionate Share of the Net Pension Liability – Ohio Police and Fire Pension Fund – Last Seven Years.....	84
Schedule of the City’s Proportionate Share of the Net OPEB Liability – Ohio Police and Fire Pension Fund – Last Four Years	87
Schedule of City Contributions – Ohio Public Employees Retirement System – Last Eight Years.....	88
Schedule of City Contributions – Ohio Police and Fire Pension Fund – Last Eight Years	90
Notes to the Required Supplementary Information	92
 Combining Statements and Individual Fund Statements and Schedules:	
Combining Statements – Nonmajor Governmental Funds:	
Fund Descriptions.....	95
Combining Balance Sheet – Nonmajor Governmental Funds.....	98
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	99
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	100

City of Mansfield, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020
Table of Contents (continued)

	<u>Page</u>
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	104
Combining Balance Sheet – Nonmajor Capital Projects Funds	108
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	110
Combining Statements – Internal Service Funds:	
Fund Descriptions.....	113
Combining Statement of Fund Net Position – Internal Service Funds.....	114
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	116
Combining Statement of Cash Flows – Internal Service Funds	118
Combining Statements – Custodial Funds:	
Fund Descriptions.....	121
Combining Statement of Fiduciary Net Position – Custodial Funds.....	122
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	123
Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balances/Equity – Budget (Non-GAAP Basis) and Actual:	
Major Funds:	
General Fund.....	125
Community Development Fund.....	129
Safety Services Fund.....	130
Grants Fund.....	131
Water Fund.....	132
Sewer Fund	133
Airport Fund.....	134
Nonmajor Funds:	
Street Construction, Maintenance and Repair Fund.....	135
State Highway Fund.....	136
Alarm Monitoring Fund	137
Regional Community Advancement Fund.....	138
Drug Enforcement Fund.....	139
Drug Law Enforcement Fund	140
Law Enforcement Fund.....	141

City of Mansfield, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020
Table of Contents (continued)

	<u>Page</u>
Permissive Sales Tax Fund	142
Industrial Development Fund.....	143
Indigent Drivers Alcohol Treatment Fund.....	144
Indigent Drivers Alcohol Monitoring Fund.....	145
Court Computerization Fund	146
Legal Research Fund.....	147
Coronavirus Relief Fund.....	148
Probation Services Fund	149
Court Costs Fund	150
Boulevard Assessments Fund	151
PAL Donations Fund	152
DARE Donations Fund	153
K-9 Donations Fund.....	154
Parks and Recreation Fund	155
Street Lighting Fund	156
Demolition Fund	157
Honor Guard Donations Fund.....	158
Transient Occupancy Taxes Fund.....	159
27 th Pay Reserve Fund.....	160
Separation Fund	161
Budget Stabilization Fund.....	162
Debt Service Fund.....	163
Street Resurfacing Fund.....	164
Ohio Public Works Commission Fund	165
Reid Industrial Park Project Fund.....	166
Police Capital Equipment Fund	167
Electrical Service Upgrade Fund	168
Fire Capital Equipment Fund.....	169
Capital Equipment Fund	170
Downtown Improvements Fund.....	171
Garage Operating Fund.....	172
Information Technology Fund	173
Utility Collections Fund.....	174
Health Insurance Fund	175
Property/Liability Insurance Fund	176
Workers' Compensation Fund	177

III. Statistical Section

Statistical Section Description.....	S1
Net Position by Component – Last Ten Years.....	S2
Changes in Net Position – Last Ten Years.....	S4
Fund Balances, Governmental Funds – Last Ten Years	S8

City of Mansfield, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020
Table of Contents (continued)

	<u>Page</u>
Changes in Fund Balances, Governmental Funds – Last Ten Years	S10
Assessed Valuation and Estimated Actual Values of Taxable Property – Last Ten Years.....	S12
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years.....	S14
Property Tax Levies and Collections – Last Ten Years	S16
Principal Real Property Taxpayers – 2020 and 2011	S17
Income Tax Revenue Base and Collections – Last Ten Years.....	S18
Top Ten Income Tax Withholding Accounts – Last Ten Years.....	S19
Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Ten Years	S20
Ratio of General Obligation Bonded Debt to Estimated Actual Value of Taxable Property and Bonded Debt per Capita – Last Ten Years.....	S22
Computation of Direct and Overlapping Governmental Activities Debt – December 31, 2020.....	S23
Legal Debt Margin – Last Ten Years	S24
Demographic and Economic Statistics – Last Ten Years.....	S26
Principal Employers – 2020 and 2011.....	S27
Full-Time Equivalent City Government Employees by Function/Program – Last Ten Years.....	S28
Operating Indicators by Function/Program – Last Ten Years.....	S30
Capital Assets Statistics by Function/Program – Last Ten Years	S32

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City of Mansfield

Linn Steward CPA, Finance Director
30 North Diamond Street – Mansfield, OH 44902

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July 26, 2021

Citizens of Mansfield and
Members of Mansfield City Council

As the Finance Director for the City of Mansfield, I am pleased to present the Comprehensive Annual Financial Report of Mansfield, Ohio for the year ended December 31, 2020. The report has been prepared for the citizens of Mansfield, the elected officials, bondholders, the investment community, rating agencies, and all persons interested in the financial affairs of the City.

This Comprehensive Annual Financial Report enables the City of Mansfield (the City) to comply with the Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires cities reporting on a GAAP basis to file an unaudited annual report with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Julian & Grube, Incorporated has issued an unmodified (“clean”) opinion on the City of Mansfield’s financial statements for the year ended December 31, 2020. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City, founded in 1808, is conveniently located in Richland County in north central Ohio, approximately 65 miles northeast of the City of Columbus and 75 miles southwest of the City of Cleveland. The City is the county seat and the largest city in the county, covering an area of 30.87 square miles. Mansfield was initially incorporated as a village in 1828, and was later incorporated as a city in 1857. The City’s 2020 population was 46,125, according to an estimate from the U.S. Census Bureau.

The City operates under and is governed by its Charter, first adopted by the voters in 1982 and has been and may be amended by the voters from time to time. The City is also subject to some general laws that are applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government, and police powers to the extent not in conflict with applicable general laws.

The Charter provides for a “Mayor-Council” form of government. In addition, a President of Council, Finance Director, Law Director, two Judges and a Clerk of the Municipal Court are also elected. Council members serve four year, staggered terms; the President of Council, the Mayor, Finance Director, Clerk of Courts, and Law Director serve four year terms, and judicial officials serve six year terms.

Legislative authority is vested in an eight member council. Two members are elected at-large and six members are elected from wards. Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, licensing and regulating business and trades, and other municipal purposes. The President of Council is the presiding officer at council meetings and acts as Mayor of the City in the Mayor’s absence. The President of Council has no vote in council except in the event of a tie.

Local Economy

The City is an important industrial and marketing center strategically located between Cleveland and Columbus. It is the largest populated city between the two cities off Interstate 71 making it a desirable crossroads for business. In addition, the City has immediate access to six State and U.S. Highways, with sixteen motor freight truck line offices or terminals.

Conrail and Ashland Short Line Railway provide rail service to the Mansfield area and industrial parks. These rail services provide local industries with easy access for transporting supplies and products.

The City owned-and-operated Mansfield Lahm Airport, located within the City, is easily accessible to both residents and industry. With a 9,001 foot primary runway and a 6,795 foot crosswind runway, control tower operations and precision approaches, the airport can handle large and small military and civilian airplanes. It encompasses over 2,400 acres with immediate access to a number of adjoining industrial parks comprising approximately 90 businesses that contribute to the economy of Mansfield. Mansfield Lahm Airport is home to the 179th Airlift Wing of the Ohio Air National Guard, and the 200th Red Horse detachment.

Mansfield is home to three institutions of higher learning. Sited on a shared campus are North Central State College, and the Mansfield branch of the Ohio State University. Ashland University’s College of Nursing and Health Sciences is also located in Mansfield.

The City offers several economic development tools to attract business and industry. Enterprise zone benefits pursuant to Ohio Law may be offered by contract to entities who agree to make a capital investment to create and/or retain jobs. Additionally, the City actively promotes economic development by offering retention and expansion support and assistance for those businesses already located in the community. These programs are designed to help offset the high cost of business start-up activities as well as assist existing businesses to grow and remain competitive in the long-term.

The City is home to many generations of skilled workers eager to continue the region’s prominence in industrial areas including high tech fuel cell development, pump production, steel production and fabrication, and automotive parts assembly.

In recent years, the health care industry has grown in the City. The largest employer in the City is the OhioHealth MedCentral Health System. MedCentral offers laboratory and diagnostic imaging services. In addition, it offers a Level II Trauma Center and Level II Perinatal Department. MedCentral also provides complete cardiac care at the MedCentral Heart Care Center; comprehensive neurological services at MedCentral Rapid Response walk-in medical center; MedCentral WorkAble industrial health and safety services; and MedCentral Home Care and Hospice.

Manufacturing employment remains a crucial component in the economic vitality of the City. Several industrial parks have been developed in the vicinity of Mansfield Lahm Airport. The City has invested in infrastructure to provide turnkey operations for more than 90 businesses that are located in the airport area. With the backing of a HUD 108 loan, plus grants from the Ohio Department of Development, more than 100 acres have been turned into sites for new and expanding companies. There are approximately 6,000 employees working in the area. With new infrastructure and development planned for the Airport West Industrial Park and the Reid Industrial Park, the City is hopeful additional jobs will be created in the future.

Long-Term Financial Planning

The City prefers to pay for its governmental capital items from existing capital improvement funds. The City currently maintains capital project funds for street resurfacing, Ohio Public Works, Reid industrial park, police capital equipment, electrical service upgrade, fire capital equipment, other capital equipment, permanent improvements and downtown improvements. The City plans to use available cash and capital lease agreements to purchase equipment. Various purpose bonds were issued in 2002, and refunded in 2013, for the purpose of furnishing and equipping a building for the service departments, constructing a new fire station, and constructing three public streets in and around the airport industrial complex. Various purpose bonds were issued in 2009, and partially refunded in 2016, for the purpose of constructing, furnishing and equipping a new fire station and improving the City's courtroom security system.

The City prefers to pay for business-type capital items with existing reserves, but the issuance of debt may be necessary to fund the proposed Touby Run Flood Mitigation Project and/or future Ohio Environmental Protection Agency (EPA) mandates. Various purpose bonds were issued in 2009, and partially refunded in 2016, for the purpose of improving the City's wastewater treatment plant. Pursuant to Ohio EPA requirements, Sewer Bonds were issued in 2016 for the purpose of renovating, improving and increasing the capacity of the City's waste water treatment plant. Water meter bonds were issued in 2019 for the purpose of acquiring and installing replacement water meters for the City's water system. Water Bonds were issued in 2020 for the purpose of constructing, renovating and improving the water system, including facilities, water mains and other structures and appurtenances related thereto.

Relevant Financial Policies

In 2003, an ordinance was passed establishing EMS response service and transport fees. An amendment to the ordinance was passed in 2014, changing the allocation of fees. Each year, ninety-five percent of the first \$1.5 million in proceeds are deposited and used by the City's safety services fund. Five percent of the first \$1.5 million in proceeds are deposited into a capital equipment fund for the Fire Department. All proceeds in excess of \$1.5 million are equally divided between the safety services fund and the fire capital equipment fund.

In 2012, an ordinance was passed to establish a separation reserve for the purpose of accumulating resources for the payment of sick leave, vacation leave and compensatory time off upon an employee's retirement or separation from the City. This measure ensures the City has funds available to offset contractually obligated compensated absence liabilities.

In 2013, an ordinance was passed to establish a budget stabilization reserve for the purpose of accumulating resources to stabilize departmental budgets against cyclical changes in revenues and expenditures. This measure ensures the City can provide consistent uninterrupted municipal services in the event of economic disruption.

In 2014, an ordinance was passed adopting a long-term financial planning policy to promote the City's on-going financial sustainability. The policy provides guidance to help ensure long-term service and infrastructure needs are met without unplanned increases in rates or disruptive cuts to services, while maintaining reserves adequate to buffer the City against risks.

In 2017, an ordinance was passed to establish a 27th pay reserve fund for the purpose of accumulating resources for an additional pay date occurring in the fiscal year 2020 and every 11 calendar years thereafter.

Major Initiatives

The City was awarded approximately \$21 million from the American Rescue Plan Act of 2021. With input from advisors, community leaders, and residents, City officials are developing a plan to utilize the funds. Communities have until 2024 to encumber the funds, which must be spent by the end of 2026.

The City is transferring general fund resources to a capital projects fund solely for downtown improvements. Funds are being used to help downtown businesses by converting Diamond Street from one-way traffic to two-way traffic, and issuing grants for downtown façade improvements.

With the use of local tax dollars, the City continues to revitalize neighborhoods by demolishing blighted properties. The City contracts with the Richland County Land Reutilization Corporation (RCLRC), also known as the "land bank", to manage its demolition program. The land bank aids in expediting many processes in order to return otherwise abandoned properties back to the tax base by "cleaning" the title of liens and pending legal matters and selling it to a viable party.

The City is using \$72.9 million in State funding for the US State Route 30 project. This major rehabilitation project includes the reconstruction of 3.8 miles of US State Route 30 – including new pavement, widened shoulders, improvement to all ramps and interchanges, a new interchange, and replacement of four bridges.

The City authorized the issuance of general obligation bonds from direct placement in the amount of \$13.3 million for the purpose of acquiring and installing water meters for the water system. The new meters are expected to more accurately reflect water usage throughout the City.

Pursuant to EPA mandates, the City authorized the issuance of 2020 general obligation water bonds in the amount of \$35 million for the purpose of constructing, renovating and improving the water system, including the Water Treatment Plant.

Cultural Opportunities

The Miss Ohio Pageant is held in Mansfield each June. The pageant is a source of community wide support and pride, from the Miss Ohio festival and parade to the crowning of Miss Ohio at the historic grand Renaissance Theater, a 1920's grand baroque theater.

The downtown Richland Carousel Park provides entertainment for children and adults. Other local entertainment options include theatrical productions at the Mansfield Playhouse, shows at the Mansfield Art Center, and classes at the Richland Academy of Arts and Sciences.

Kingwood Center is a 47 acre garden estate that is open to the public and hosts many events during the year.

The Ohio State Reformatory Historic Site receives visitors from all over the world. Every year tourists, movie buffs, thrill seekers and paranormal investigators walk through the halls of this majestic structure. The buildings and grounds have been used in various movies including "The Shawshank Redemption".

The Mansfield area has many recreational opportunities, as well, including 30 parks covering 306 acres. The parks vary in what they have to offer including baseball and softball fields, basketball courts, tennis and volleyball courts, fishing areas, picnic areas with public grills, and playgrounds. The City also maintains two swimming pools for the public to enjoy during the summer months. Clearfork Reservoir is located seven miles southwest of Mansfield near State Route 97. The lake together with 1,000 acres of surrounding land is available for picnicking, boating, fishing, camping, hiking, hunting and other forms of recreation. Those looking for exercise can try bicycling or in-line skating on the 18 mile B&O Bike Trail, which begins at North Lake Park in the City, running south through Lexington and Bellville and ending in Butler.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Mansfield, Ohio, for its Comprehensive Annual Financial Report for the year ended December 31, 2019. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. The contents of this report must conform to program standards and must satisfy both Generally Accepted Accounting Principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for one year only. The City of Mansfield has received a Certificate of Achievement for the last thirty-five years (years ended 1985-2019). We believe our current report continues to conform to Certificate of Achievement program requirements, and we are submitting it to the Government Finance Officers Association of the United States and Canada (GFOA) to determine its eligibility for another certificate.

The Comprehensive Annual Financial Report is available by request or can be accessed through the internet on our web site at www.ci.mansfield.oh.us.

I would like to offer my sincere appreciation to Scott Arnett and all the staff members in the Finance Department. I am grateful for their dedicated efforts which helped produce this report.

Sincere thanks goes to the Local Government Services Section of the Auditor of State's Office for their assistance in the organization and final review of our 2020 Comprehensive Annual Financial Report.

Special thanks is extended to members of City council, elected officials, department heads and City employees whose continued support and cooperation is necessary for the City of Mansfield to conform to reporting requirements established for municipal governments.

Finally, I wish to thank the citizens of Mansfield for the opportunity to serve as Finance Director.

Sincerely,

A handwritten signature in black ink that reads "Linn Steward". The signature is written in a cursive, flowing style.

Linn Steward, CPA
Finance Director

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Mansfield
Ohio**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

City of Mansfield, Ohio

Principal Officials
December 31, 2020

Elected Officials

Mayor..... Timothy Theaker
Director of FinanceLinn Steward
Director of Law..... John Spon
Municipal Court Judge..... Frank Ardis
Municipal Court Judge..... Jerry Ault
Clerk of Court Daniel Smith
President of Council..... Clifford Mears, Jr. (1)
Council Members
 Ward 1..... Laura Burns
 Ward 2..... Cheryl Meier
 Ward 3..... John VanHarlingen
 Ward 4..... Alomar Davenport
 Ward 5..... Jason Lawrence
 Ward 6..... Kimberly Moton
 At Large Phil Scott
 At Large David Falquette (2)

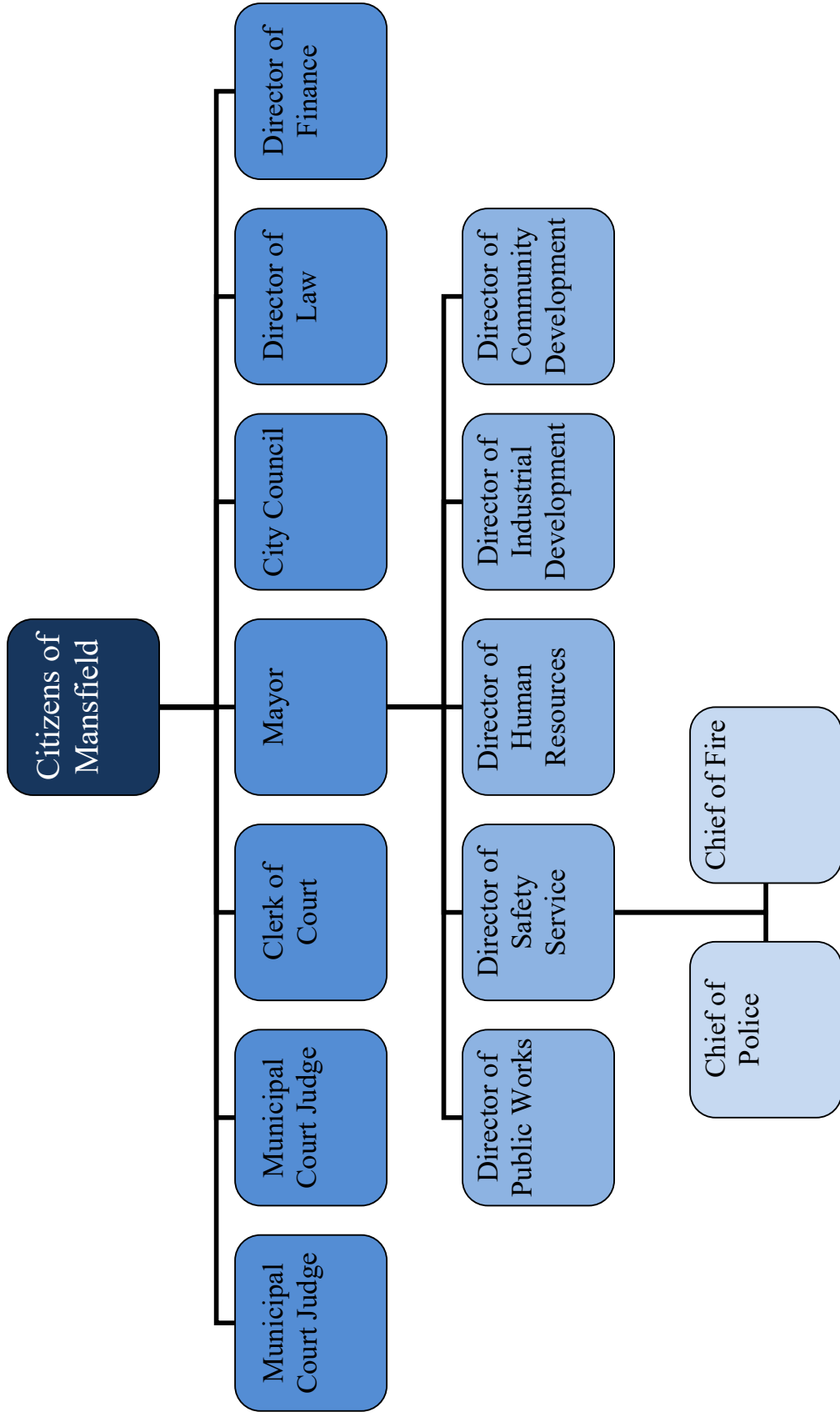
Appointed Officials

Director of Safety Service..... Lori Cope
Director of Public Works Dave Remy
Director of Human Resources..... Kenneth Coontz (3)
Director of Industrial Development Timothy Bowersock
Director of Community Development Adrian Ackerman
Chief of Police Keith Porch
Chief of Fire..... Steven Strickling

The present terms of the executive branch and the President of Council will expire December 31, 2023. The present terms of the legislative branch will expire December 31, 2021, or December 31, 2023. All members of Council serve a four year term. All appointed officials serve at the pleasure of the Mayor.

- (1) David Falquette was appointed President of Council beginning January 20, 2021.
- (2) Stephanie Zader was appointed At Large Council Member beginning January 28, 2021.
- (3) Sharon May was appointed Director of Human Resources on March 22, 2021.

City of Mansfield, Ohio Organizational Structure



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FINANCIAL SECTION

Independent Auditor's Report

City of Mansfield
Richland County
30 North Diamond Street
Mansfield, Ohio 44902

To the Members of Council and Mayor:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, Richland County, Ohio, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City of Mansfield's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City of Mansfield's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Mansfield's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, Richland County, Ohio, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the general, community development, safety services, and grants funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 21 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City of Mansfield. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* and *schedules of net pension and other postemployment benefit assets and liabilities and pension and other postemployment benefit contributions* listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Mansfield's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 26, 2021, on our consideration of the City of Mansfield's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Mansfield's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Mansfield's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.
July 26, 2021

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The management's discussion and analysis of the City of Mansfield's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2020. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights:

Key Financial highlights for 2020 were as follows:

- During 2020, the City's net position increased by \$10.4 million. Even though the issuance of the 2020 general obligation water bonds decreased net position, net position increased in total by being offset with unspent proceeds of these bonds and capital asset additions.
- The City received \$4,585,268 in federal assistance from the United States Treasury, through the State of Ohio and Richland County, under the Coronavirus Aid, Relief, and Economic Security Act. Funds are being used to cover expenses incurred from March 1, 2020, through December 31, 2021, as a result of the COVID-19 pandemic.
- The City's net capital assets increased over \$17.7 million. Some of the capital assets purchased in 2020 include six police cruisers, five service trucks, two dump trucks, one plow truck and one tractor. The fire department purchased five power cot and loading systems, three defibrillators, and three chest compression devices. Several improvements were made to the municipal building, including electrical service upgrades, sanitizing air handlers, touch free doors and plumbing. Current construction projects include State Route 30, State Route 39 bridge, and the Park Avenue lift station. The water meter replacement project was delayed in 2020 due to the COVID-19 pandemic, but will continue into 2021. The City began preliminary work on the \$35 million water treatment plant improvement project. Taxiway E & D improvements were completed at the Mansfield Lahm Airport.
- The balance of outstanding debt increased from \$28.3 million in 2019 to \$62.7 million in 2020. This increase is attributable to a new bond issuance along with two new capital leases, offset by debt being paid down in 2020.
- The City maintained the budget stabilization reserve fund. By setting aside \$5,000,000, the City has available funds to cover 98 percent of the reserve's calculated target balance.
- The City maintained the 27th pay reserve fund. By setting aside \$83,151, the City has available funds for the additional pay expected in 2031.
- In 2020, on a cash basis, budgetary fund balances in the general fund decreased by \$308,900. The reason for the decrease in fund balance is a decrease in municipal income tax revenues because of the COVID-19 pandemic.

Using This Comprehensive Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at the City's specific financial condition.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The *Statement of Net Position* and *Statement of Activities* provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

Reporting the City of Mansfield as a Whole

Statement of Net Position and Statement of Activities

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City do financially during 2020?" The *Statement of Net Position* and the *Statement of Activities* answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting method used by the private sector. The basis of this accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. These two statements report the City's net position and the changes in that position. The changes in net position are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of the City's capital assets will also need to be evaluated.

The *Statement of Net Position* and the *Statement of Activities* are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position
- Program Revenues and Expenses
- General Revenues
- Net Position Beginning of Year and End of Year

Reporting the City's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds which account for the multitude of services, facilities and infrastructure provided to our stakeholders; however, these fund financial statements focus on the City's most significant funds. In the case of the City, the major funds are the general, community development, safety services, grants, water, sewer, and airport funds.

Governmental Funds

Most of the City's activities are reported in the governmental funds which focus on how money flows into and out of those funds and the available balances left at year end for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting which measures cash and all other

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Government fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Position* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

Proprietary Funds

The City maintains two different types of proprietary funds, enterprise and internal service funds. The enterprise funds (water, sewer, and airport) operate using the same basis of accounting as business-type activities; therefore, these statements will essentially match the information provided in the statements for the City as a whole. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Custodial funds are the City's only fiduciary fund type.

The City as a Whole

The Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2020 compared to 2019.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets						
Current and Other Assets	\$41,473,668	\$40,542,960	\$62,784,170	\$30,221,164	\$104,257,838	\$70,764,124
Net Pension Asset	49,702	24,005	22,330	11,825	72,032	35,830
Capital Assets, Net	104,011,351	93,948,181	69,559,670	61,944,739	173,571,021	155,892,920
<i>Total Assets</i>	<u>145,534,721</u>	<u>134,515,146</u>	<u>132,366,170</u>	<u>92,177,728</u>	<u>277,900,891</u>	<u>226,692,874</u>
Deferred Outflows of Resources						
Deferred Charges on Refunding	198,921	221,023	81,742	90,824	280,663	311,847
Pension	7,952,260	17,111,496	909,268	2,775,585	8,611,042	19,666,977
OPEB	5,093,147	4,100,775	632,228	432,474	5,591,095	4,391,843
<i>Total Deferred Outflows of Resources</i>	<u>13,244,328</u>	<u>21,433,294</u>	<u>1,623,238</u>	<u>3,298,883</u>	<u>14,482,800</u>	<u>24,370,667</u>
Liabilities						
Current and Other Liabilities	3,710,248	4,260,095	1,946,948	1,060,200	5,657,196	5,320,295
Long-Term Liabilities:						
Due Within One Year	3,591,877	3,406,721	2,033,905	1,901,002	5,625,782	5,307,723
Due in More Than One Year:						
Net Pension Liability	47,347,705	60,402,654	5,907,265	8,735,980	53,254,970	69,138,634
Net OPEB Liability	13,752,355	12,812,442	3,925,652	3,966,144	17,678,007	16,778,586
Other Amounts	7,075,812	7,001,989	57,319,363	22,048,822	64,395,175	29,050,811
<i>Total Liabilities</i>	<u>\$75,477,997</u>	<u>\$87,883,901</u>	<u>\$71,133,133</u>	<u>\$37,712,148</u>	<u>\$146,611,130</u>	<u>\$125,596,049</u>

(continued)

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

Table 1
Net Position (continued)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Deferred Inflows of Resources						
Property Taxes	\$1,681,200	\$1,676,400	\$0	\$0	\$1,681,200	\$1,676,400
Pension	7,435,381	1,080,800	1,547,867	162,349	8,732,762	1,023,045
OPEB	3,529,799	2,032,737	721,294	32,485	4,116,813	1,923,816
<i>Total Deferred Inflows of Resources</i>	<u>12,646,380</u>	<u>4,789,937</u>	<u>2,269,161</u>	<u>194,834</u>	<u>14,530,775</u>	<u>4,623,261</u>
Net Position						
Net Investment in Capital Assets	101,293,740	90,419,269	56,904,280	50,597,674	158,198,020	141,016,943
Restricted:						
Capital Projects	2,708,608	2,157,723	0	0	2,708,608	2,157,723
Other Purposes	9,513,988	10,604,057	0	0	9,513,988	10,604,057
Unrestricted (Deficit)	(42,861,664)	(39,906,447)	3,682,834	6,971,955	(39,178,830)	(32,934,492)
<i>Total Net Position</i>	<u>\$70,654,672</u>	<u>\$63,274,602</u>	<u>\$60,587,114</u>	<u>\$57,569,629</u>	<u>\$131,241,786</u>	<u>\$120,844,231</u>

The net pension liability (NPL) is one of the largest single liabilities reported by the City at December 31, 2020. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange; however, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained previously, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

Over time, net position can serve as a useful indicator of a government’s financial position. The City’s net position increased due to capital asset additions, such as road improvement projects, airport improvements, the Park Avenue lift station project, and water treatment plant and water system improvements. The increase in net position was offset by the negative impact of net changes in the net pension/OPEB asset/liabilities and related deferred outflows and deferred inflows, which can be attributed to the change in pension amortization related to changes in pension assumption and the net difference between projected and actual earnings on pension plan investments and OPEB benefit changes.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

Table 2 shows the changes in net position for the year ended December 31, 2020 and December 31, 2019.

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
<i>Program Revenues:</i>						
Charges for Services and						
Operating Assessments	\$5,001,050	\$9,283,571	\$20,270,566	\$21,991,332	\$25,271,616	\$31,274,903
Operating Grants and Contributions	23,207,508	15,297,083	0	0	23,207,508	15,297,083
Capital Grants and Contributions	857,478	7,249	0	0	857,478	7,249
<i>Total Program Revenues</i>	<u>29,066,036</u>	<u>24,587,903</u>	<u>20,270,566</u>	<u>21,991,332</u>	<u>49,336,602</u>	<u>46,579,235</u>
<i>General Revenues:</i>						
Property Taxes	1,781,876	1,608,163	0	0	1,781,876	1,608,163
Income Taxes	28,945,600	31,193,125	0	0	28,945,600	31,193,125
Transient Occupancy Taxes	168,302	285,623	0	0	168,302	285,623
Motor Vehicle Registration Taxes	464,413	0	0	0	464,413	0
Grants and Entitlements	2,238,369	2,209,139	0	0	2,238,369	2,209,139
Gain on Sale of Capital Assets	0	0	0	226,298	0	226,298
Interest	570,773	1,116,242	84,271	179,651	655,044	1,295,893
Other	988,677	233,976	13,878	0	1,002,555	233,976
<i>Total General Revenues</i>	<u>35,158,010</u>	<u>36,646,268</u>	<u>98,149</u>	<u>405,949</u>	<u>35,256,159</u>	<u>37,052,217</u>
<i>Total Revenues</i>	<u>64,224,046</u>	<u>61,234,171</u>	<u>20,368,715</u>	<u>22,397,281</u>	<u>84,592,761</u>	<u>83,631,452</u>
Program Expenses						
General Government	13,402,526	21,440,762	0	0	13,402,526	21,440,762
Security of Persons and Property	31,620,577	8,106,866	0	0	31,620,577	8,106,866
Transportation	2,590,669	691,740	0	0	2,590,669	691,740
Community Environment	2,881,423	3,183,202	0	0	2,881,423	3,183,202
Leisure Time Activities	865,805	962,511	0	0	865,805	962,511
Interest and Fiscal Charges	150,113	164,524	0	0	150,113	164,524
Water	0	0	10,347,113	9,738,619	10,347,113	9,738,619
Sewer	0	0	11,179,588	13,029,328	11,179,588	13,029,328
Airport	0	0	1,157,392	1,311,427	1,157,392	1,311,427
<i>Total Program Expenses</i>	<u>51,511,113</u>	<u>34,549,605</u>	<u>22,684,093</u>	<u>24,079,374</u>	<u>74,195,206</u>	<u>58,628,979</u>
<i>Increase (Decrease) in Net Position</i>						
<i> Before Transfers</i>	12,712,933	26,684,566	(2,315,378)	(1,682,093)	10,397,555	25,002,473
Transfers	(5,332,863)	(72,036)	5,332,863	72,036	0	0
Change in Net Position	7,380,070	26,612,530	3,017,485	(1,610,057)	10,397,555	25,002,473
Net Position Beginning of Year	63,274,602	36,662,072	57,569,629	59,179,686	120,844,231	95,841,758
Net Position End of Year	<u>\$70,654,672</u>	<u>\$63,274,602</u>	<u>\$60,587,114</u>	<u>\$57,569,629</u>	<u>\$131,241,786</u>	<u>\$120,844,231</u>

The overall financial strength of the City has improved from 2019 to 2020 as a result of the increase in operating grants and contributions program revenues, which offset the increase in program expenses. The increase in operating grants was due to federal assistance received under the CARES Act and funding from the Ohio Department of Transportation for the State Route 30 improvement project. The most significant increase in program expenses occurred in security of persons and property, resulting from an increase in the Ohio Police and Fire Pension Fund (OPF) OPEB expense. For 2019, OPF recognized a change in benefit terms for their OPEB plan, and those changes contributed to the City's having negative OPF OPEB expense of (\$23,399,799) for 2019. In 2020, the City's OPF OPEB expense was \$525,698. While charges for services and operating assessments saw a decrease from the prior year, general government program expenses also decreased by the same amount, which can be attributed to the elimination of interfund reimbursements from the general fund.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

Governmental Activities

Governmental activities net position increased in 2020. This increase is a result of the increase in operating grants and contributions program revenue, which offset the increase in program expenses related to the change in benefit terms for the OPF OPEB plan, as discussed in the previous paragraph.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State and Federal grants and entitlements. As can be seen in Table 3, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

Table 3
Governmental Activities

Programs	Total Cost of Services 2020	Net Cost of Services 2020	Total Cost of Services 2019	Net Cost of Services 2019
General Government	\$13,402,526	\$4,259,272	\$21,440,762	(\$5,184,562)
Security of Persons and Property	31,620,577	(24,262,915)	8,106,866	(4,529,674)
Transportation	2,590,669	249,101	691,740	2,875,811
Community Environment	2,881,423	(1,674,617)	3,183,202	(2,011,858)
Leisure Time Activities	865,805	(865,805)	962,511	(946,895)
Interest and Fiscal Charges	150,113	(150,113)	164,524	(164,524)
Total	\$51,511,113	(\$22,445,077)	\$34,549,605	(\$9,961,702)

The dependence upon general revenues for governmental activities is apparent, with over half of expenses supported through taxes and other general revenues.

The City's Funds

The City of Mansfield uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

Governmental Funds

Information about the City's governmental funds begins with the balance sheet on page 16. These funds are accounted for by using the modified accrual basis of accounting.

The most significant funds are the general fund and the community development, safety services and grants special revenue funds.

The City's governmental funds reported a combined fund balance of about \$28.6 million, which is an increase over last year's total of \$27.3 million.

Because the general fund had a decrease in transfers out and a decrease in total expenditures, mainly general government expenditures, the fund saw an increase in fund balance during 2020, despite the decrease in revenues. The decrease in revenues was primarily due to the decrease in municipal income tax because of the COVID-19 pandemic and the elimination of interfund reimbursements.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The community development fund saw a small decrease in fund balance as expenditures continued to exceed revenues with comparable increases in both revenues and expenditures from 2019.

The safety services fund saw a decrease in fund balance primarily due to a decrease in transfers in, while revenues and expenditures had comparable decreases from the prior year. The decrease in revenues was primarily due to the decrease in municipal income tax because of the COVID-19 pandemic. Expenditure decreases were mainly due to lower staffing levels in the police department, and the re-allocation of police and fire salaries to the local coronavirus relief fund.

The grants fund saw a decrease in fund balance due to expenditures outpacing revenues and transfers. Both intergovernmental revenues and expenditures for general government increased significantly from 2019. This is due to the increase in the amount of capital improvement projects funded by 2020 grants, including the State Route 30 improvement project.

Business-Type Funds

The City has three business-type activities, the water, sewer, and airport operations funds. In 2020, the net position for the water fund decreased as a result of a decrease in revenues, as well as an increase in non-operating expenses. The decrease in charges for services revenue was due to the COVID-19 pandemic. The increase in non-operating expenses was due to increases in interest and fiscal charges and issuance costs related to the general obligation bonds issued in 2020. The net position for the sewer fund increased due to the decrease in operating expenses, primarily decreases in fringe benefits and contractual services. The decrease in fringe benefits was primarily due to a decrease in pension expense. The decrease in contractual services was due to a decrease in project related non-departmental expenses. The airport fund saw an increase in net position due to the large increase in capital contributions related to the transfer of an airport improvement project from governmental activities.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio and local laws and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The City constantly monitors the estimated revenues and appropriations and performs detailed reviews of each estimated revenue and appropriation account. During the course of 2020, the City amended the overall budget many different times as a result of these reviews and discussions with the various departments. In 2020, the general fund's final revenue estimate closely matched the original budget estimate. The general fund's actual revenues were lower than final budgeted revenues due to lower than estimated revenues of municipal income taxes. The final budgeted expenditures were slightly lower than original estimates. Actual expenditures came in lower than the final budgeted amounts because of lower actual expenditures in all departments due to conservative spending by the City.

Capital Assets and Debt Administration

Capital Assets

The most significant additions in capital assets are in the areas of infrastructure in governmental activities and improvements other than buildings in business-type activities. These additions were due to the resurfacing of roads, grant-funded airport projects, and the on-going commitment of several other improvement projects. Overall, capital assets increased as additions outpaced annual depreciation and deletions. For more information on capital assets, see Note 8 in the basic financial statements.

City of Mansfield, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

Debt

In 2020, the City continued to make annual principal payments on all debt issuances; however, due to the issuance of capital leases and general obligation bonds, the balance of debt increased over the prior year. During the year, the City issued water improvement general obligations bonds in the amount of \$35 million for the purpose of construction, renovating and improving the water system as a whole. For more information on the City's debt, see Note 10 in the basic financial statements.

Current Financial Related Activities

With the development and adoption of several financial policies, the City remains committed to providing financial sustainability beyond a single budget cycle. The City used these policies to effectively and efficiently balance the 2020 budget with the projected resources available. Management closely monitors revenues and expenditures throughout the year and makes adjustments if needed. The continued goal of the City is to provide high quality services while maintaining healthy fund balances.

The City has a policy to maintain a budget stabilization reserve with a target balance of twenty percent of the prior year's actual general fund expenditures. On December 31, 2020, the reserve balance was \$5 million, which is 98 percent of the calculated target balance. The purpose of this reserve is to ensure the City can provide consistent, uninterrupted municipal services in the event of economic disruption.

During 2020, the City set aside \$961,386 in the separation fund. In 2020, the City calculated a target balance of \$2,830,630 based on an employee's age, years of service and compensated absence liability. After paying \$532,644 in separation payouts during the year, a balance of \$2,298,323 remained available to fund future separation liabilities. The City's goal is to fund the target balance at the beginning of each budget year.

During 2020, the City had \$83,151 set aside in the 27th pay reserve fund to ensure the City can fund, without interruption, the one additional pay which occurs every 11 calendar years. The amount set aside in 2020 meets the calculated target balance needed to fund the 27 pays occurring in 2031.

The City continues to benefit from revenue generated by an additional one-quarter percent income tax approved, and renewed, by the citizens. This tax, commonly known as the PRIDE tax, provides funding for parks and recreation, illumination (street lighting), demolitions and emergency services.

The City's finances during 2020 reflected a negative outcome. Municipal income tax receipts were less than estimates by \$706,197 and \$431,681 in the general and safety services funds, respectively. These losses were mainly attributable to the COVID-19 pandemic.

The City continues to install new water meters to more actively reflect water usage. This \$13,300,000 project is being funded with general obligation bonds from direct placement.

In 2020, the City authorized the issuance of general obligation water bonds in the amount of \$35 million for the purpose of constructing, renovating and improving the water system, including facilities, water mains and other related structures.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information contact the Director of Finance, Linn Steward, CPA, City of Mansfield, 30 North Diamond Street, Mansfield, Ohio 44902, telephone (419) 755-9781 or the website at ci.mansfield.oh.us.

City of Mansfield, Ohio
Statement of Net Position
December 31, 2020

	Governmental Activities *	Business-Type Activities *	Total *
Assets			
Equity in Pooled Cash and Cash Equivalents	\$29,163,862	\$60,037,146	\$89,201,008
Cash and Cash Equivalents in Segregated Accounts	106,376	0	106,376
Cash and Cash Equivalents with Fiscal Agents	264,801	0	264,801
Income Taxes Receivable	3,339,971	0	3,339,971
Property Taxes Receivable	2,104,174	0	2,104,174
Motor Vehicle Registration Taxes Receivable	28,185	0	28,185
Transient Occupancy Taxes Receivable	5,186	0	5,186
Accounts Receivable	189,095	2,481,805	2,670,900
Intergovernmental Receivable	3,465,182	787,369	4,252,551
Accrued Interest Receivable	41,833	844	42,677
Loans Receivable	1,022,293	0	1,022,293
Special Assessments Receivable	274,246	0	274,246
Materials and Supplies Inventory	798,477	146,993	945,470
Internal Balance	669,987	(669,987)	0
Net Pension Asset (See Note 13)	49,702	22,330	72,032
Nondepreciable Capital Assets	22,116,066	11,428,486	33,544,552
Depreciable Capital Assets, Net	81,895,285	58,131,184	140,026,469
<i>Total Assets</i>	<u>145,534,721</u>	<u>132,366,170</u>	<u>277,900,891</u>
Deferred Outflows of Resources			
Deferred Charges on Refunding	198,921	81,742	280,663
Pension	7,952,260	909,268	8,611,042
OPEB	5,093,147	632,228	5,591,095
<i>Total Deferred Outflows of Resources</i>	<u>13,244,328</u>	<u>1,623,238</u>	<u>14,482,800</u>
Liabilities			
Accounts Payable	1,472,497	1,029,905	2,502,402
Deposits Held Payable	177,555	0	177,555
Unearned Revenue	383,285	0	383,285
Contracts Payable	0	428,048	428,048
Accrued Wages	451,244	91,633	542,877
Payroll Withholdings Payable	19,425	1,211	20,636
Intergovernmental Payable	494,492	107,921	602,413
Matured Compensated Absences Payable	47,641	0	47,641
Accrued Interest Payable	33,370	288,230	321,600
Claims Payable	630,739	0	630,739
Long-Term Liabilities:			
Due Within One Year	3,591,877	2,033,905	5,625,782
Due in More Than One Year:			
Net Pension Liability (See Note 13)	47,347,705	5,907,265	53,254,970
Net OPEB Liability (See Note 14)	13,752,355	3,925,652	17,678,007
Other Amounts	7,075,812	57,319,363	64,395,175
<i>Total Liabilities</i>	<u>75,477,997</u>	<u>71,133,133</u>	<u>146,611,130</u>
Deferred Inflows of Resources			
Property Taxes	1,681,200	0	1,681,200
Pension	7,435,381	1,547,867	8,732,762
OPEB	3,529,799	721,294	4,116,813
<i>Total Deferred Inflows of Resources</i>	<u>12,646,380</u>	<u>2,269,161</u>	<u>14,530,775</u>
Net Position			
Net Investment in Capital Assets	101,293,740	56,904,280	158,198,020
Restricted for:			
Capital Projects	2,708,608	0	2,708,608
Community Development	2,731,019	0	2,731,019
Transportation	3,249,240	0	3,249,240
Grants	903,859	0	903,859
Court Services	1,362,802	0	1,362,802
Public Safety	495,602	0	495,602
Parks and Recreation	645,655	0	645,655
Other Purposes	125,811	0	125,811
Unrestricted (Deficit)	(42,861,664)	3,682,834	(39,178,830)
<i>Total Net Position</i>	<u>\$70,654,672</u>	<u>\$60,587,114</u>	<u>\$131,241,786</u>

* After deferred outflows of resources and deferred inflows of resources related to the change in internal proportionate share of pension and OPEB related items have been eliminated.

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Activities
For the Year Ended December 31, 2020

	Program Revenues			
	Expenses	Charges for Services and Operating Assessments	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General Government	\$13,402,526	\$3,024,182	\$13,780,138	\$857,478
Security of Persons and Property	31,620,577	1,748,874	5,608,788	0
Transportation	2,590,669	375	2,839,395	0
Community Environment	2,881,423	227,619	979,187	0
Leisure Time Activities	865,805	0	0	0
Interest and Fiscal Charges	150,113	0	0	0
<i>Total Governmental Activities</i>	<u>51,511,113</u>	<u>5,001,050</u>	<u>23,207,508</u>	<u>857,478</u>
Business-Type Activities				
Water	10,347,113	7,122,925	0	0
Sewer	11,179,588	12,898,083	0	0
Airport	1,157,392	249,558	0	0
<i>Total Business-Type Activities</i>	<u>22,684,093</u>	<u>20,270,566</u>	<u>0</u>	<u>0</u>
<i>Totals</i>	<u>\$74,195,206</u>	<u>\$25,271,616</u>	<u>\$23,207,508</u>	<u>\$857,478</u>

General Revenues

Property Taxes Levied for:
General Purposes
Safety Services
Income Taxes Levied for:
General Purposes
Safety Services
Street Resurfacing
Parks and Recreation
Street Lighting
Demolition
Transient Occupancy Taxes
Motor Vehicle Registration Taxes
Grants and Entitlements not Restricted
to Specific Programs
Interest
Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$4,259,272	\$0	\$4,259,272
(24,262,915)	0	(24,262,915)
249,101	0	249,101
(1,674,617)	0	(1,674,617)
(865,805)	0	(865,805)
(150,113)	0	(150,113)
<u>(22,445,077)</u>	<u>0</u>	<u>(22,445,077)</u>
0	(3,224,188)	(3,224,188)
0	1,718,495	1,718,495
0	(907,834)	(907,834)
<u>0</u>	<u>(2,413,527)</u>	<u>(2,413,527)</u>
<u>(22,445,077)</u>	<u>(2,413,527)</u>	<u>(24,858,604)</u>
1,483,609	0	1,483,609
298,267	0	298,267
14,473,944	0	14,473,944
9,044,042	0	9,044,042
3,620,222	0	3,620,222
795,052	0	795,052
289,702	0	289,702
722,638	0	722,638
168,302	0	168,302
464,413	0	464,413
2,238,369	0	2,238,369
570,773	84,271	655,044
988,677	13,878	1,002,555
<u>35,158,010</u>	<u>98,149</u>	<u>35,256,159</u>
<u>(5,332,863)</u>	<u>5,332,863</u>	<u>0</u>
<u>29,825,147</u>	<u>5,431,012</u>	<u>35,256,159</u>
7,380,070	3,017,485	10,397,555
<u>63,274,602</u>	<u>57,569,629</u>	<u>120,844,231</u>
<u>\$70,654,672</u>	<u>\$60,587,114</u>	<u>\$131,241,786</u>

City of Mansfield, Ohio

*Balance Sheet
Governmental Funds
December 31, 2020*

	General	Community Development	Safety Services	Grants	Other Governmental Funds	Total Governmental Funds
Assets						
Equity in Pooled Cash and Cash Equivalents	\$14,386,990	\$259,910	\$555,530	\$32,384	\$11,556,158	\$26,790,972
Cash and Cash Equivalents in Segregated Accounts	51,299	0	210	0	54,867	106,376
Cash and Cash Equivalents with Fiscal Agents	0	0	0	0	244,023	244,023
Income Taxes Receivable	1,669,979	0	1,043,743	0	626,249	3,339,971
Property Taxes Receivable	1,751,042	0	353,132	0	0	2,104,174
Motor Vehicle Registration Taxes Receivable	0	0	0	0	28,185	28,185
Transient Occupancy Taxes Receivable	0	0	0	0	5,186	5,186
Accounts Receivable	189,095	0	0	0	0	189,095
Intergovernmental Receivable	1,000,285	150,036	21,017	969,755	1,324,089	3,465,182
Accrued Interest Receivable	32,413	8,587	0	0	833	41,833
Loans Receivable	0	852,955	0	0	169,338	1,022,293
Special Assessments Receivable	265,064	0	0	0	9,182	274,246
Materials and Supplies Inventory	59,070	983	64,932	40,011	621,761	786,757
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	272,068	0	0	0	0	272,068
<i>Total Assets</i>	<u>\$19,677,305</u>	<u>\$1,272,471</u>	<u>\$2,038,564</u>	<u>\$1,042,150</u>	<u>\$14,639,871</u>	<u>\$38,670,361</u>
Liabilities						
Accounts Payable	\$87,787	\$105,682	\$121,707	\$122,052	\$952,210	\$1,389,438
Deposits Held Payable from Restricted Assets	177,555	0	0	0	0	177,555
Unearned Revenue	0	0	0	0	383,285	383,285
Accrued Wages	69,976	3,122	313,220	8,570	38,176	433,064
Payroll Withholdings Payable	7,120	0	9,296	0	2,853	19,269
Intergovernmental Payable	87,750	13,111	331,960	7,669	37,706	478,196
Matured Compensated Absences Payable	14,750	0	0	0	32,891	47,641
Accrued Interest Payable	844	0	0	0	0	844
Interfund Payable	270,000	0	0	0	0	270,000
<i>Total Liabilities</i>	<u>715,782</u>	<u>121,915</u>	<u>776,183</u>	<u>138,291</u>	<u>1,447,121</u>	<u>3,199,292</u>
Deferred Inflows of Resources						
Property Taxes	1,401,200	0	280,000	0	0	1,681,200
Unavailable Revenue	2,384,166	0	546,091	867,788	1,393,850	5,191,895
<i>Total Deferred Inflows of Resources</i>	<u>3,785,366</u>	<u>0</u>	<u>826,091</u>	<u>867,788</u>	<u>1,393,850</u>	<u>6,873,095</u>
Fund Balances						
Nonspendable	153,277	983	64,932	40,011	621,761	880,964
Restricted	0	1,149,573	371,358	0	8,161,373	9,682,304
Committed	2,409,552	0	0	0	3,015,766	5,425,318
Assigned	656,847	0	0	0	0	656,847
Unassigned (Deficit)	11,956,481	0	0	(3,940)	0	11,952,541
<i>Total Fund Balances</i>	<u>15,176,157</u>	<u>1,150,556</u>	<u>436,290</u>	<u>36,071</u>	<u>11,798,900</u>	<u>28,597,974</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$19,677,305</u>	<u>\$1,272,471</u>	<u>\$2,038,564</u>	<u>\$1,042,150</u>	<u>\$14,639,871</u>	<u>\$38,670,361</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2020*

Total Governmental Fund Balances		\$28,597,974
 <i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		104,011,351
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable in the funds:		
Delinquent Property Taxes	422,974	
Income Taxes	1,455,436	
Charges for Services	182,820	
Intergovernmental	2,856,419	
Special Assessments	274,246	
Total		5,191,895
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(2,027,782)	
Capital Leases	(1,340,748)	
Police and Fire Pension Liability	(841,140)	
Compensated Absences	(6,458,019)	
Total		(10,667,689)
Deferred charges on refunding related to the issuance of long-term refunding debt will be amortized over the life of the debt on the statement of net position.		198,921
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.		(32,526)
Internal service funds are used by management to charge the cost of garage operations, information technology, utility collections, health insurance, property/liability insurance, and workers' compensation to the individual funds. The assets and deferred outflows of resources and liabilities and deferred inflows of resources of the internal service funds are included in the governmental activities in the statement of net position:		
Net Position	(1,478,336)	
Internal Balances	939,987	
Capital Assets	(296,962)	
Capital Lease	363,087	
Accrued Interest Payable	2,123	
Net Pension Asset	(5,763)	
Deferred Outflows - Pension	(243,842)	
Deferred Outflows - OPEB	(166,664)	
Net Pension Liability	1,524,456	
Net OPEB Liability	1,013,071	
Deferred Inflows - Pension	456,438	
Deferred Inflows - OPEB	217,282	
Total		2,324,877
The net pension/OPEB assets/liabilities are not due and payable in the current period; therefore, the asset/liabilities and related deferred outflows/inflows are not reported in the funds:		
Net Pension Asset	49,702	
Deferred Outflows - Pension	7,952,260	
Deferred Outflows - OPEB	5,093,147	
Net Pension Liability	(47,347,705)	
Net OPEB Liability	(13,752,355)	
Deferred Inflows - Pension	(7,435,381)	
Deferred Inflows - OPEB	(3,529,799)	
Total		(58,970,131)
 <i>Net Position of Governmental Activities</i>		 <u>\$70,654,672</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2020

	General	Community Development	Safety Services	Grants	Other Governmental Funds	Total Governmental Funds
Revenues						
Property Taxes	\$1,469,608	\$0	\$294,117	\$0	\$0	\$1,763,725
Municipal Income Tax	14,806,792	0	9,252,072	0	5,552,432	29,611,296
Transient Occupancy Tax	85,247	0	0	0	83,055	168,302
Motor Vehicle Registration Tax	0	0	0	0	464,413	464,413
Charges for Services	73,235	0	1,384,428	11,505	374,726	1,843,894
Licenses, Permits and Fees	1,097,547	0	61,102	0	31,525	1,190,174
Fines and Forfeitures	922,422	0	16,173	0	984,285	1,922,880
Intergovernmental	2,325,059	1,019,958	41,815	14,657,144	8,364,060	26,408,036
Special Assessments	18,409	0	0	0	4,675	23,084
Interest	521,637	36,173	0	0	12,963	570,773
Other	467,575	19,425	171,422	9,614	315,478	983,514
<i>Total Revenues</i>	<u>21,787,531</u>	<u>1,075,556</u>	<u>11,221,129</u>	<u>14,678,263</u>	<u>16,187,612</u>	<u>64,950,091</u>
Expenditures						
Current:						
General Government	7,695,472	0	0	13,685,746	1,451,615	22,832,833
Security of Persons and Property	20	0	23,724,320	1,250,267	5,139,885	30,114,492
Transportation	0	0	0	0	2,653,548	2,653,548
Community Environment	688,541	1,154,147	0	6,590	909,370	2,758,648
Leisure Time Activities	14,668	0	0	0	745,749	760,417
Capital Outlay	0	0	0	0	4,108,730	4,108,730
Debt Service:						
Principal Retirement	0	0	41,409	0	462,628	504,037
Interest and Fiscal Charges	11,000	0	37,073	0	95,461	143,534
<i>Total Expenditures</i>	<u>8,409,701</u>	<u>1,154,147</u>	<u>23,802,802</u>	<u>14,942,603</u>	<u>15,566,986</u>	<u>63,876,239</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>13,377,830</u>	<u>(78,591)</u>	<u>(12,581,673)</u>	<u>(264,340)</u>	<u>620,626</u>	<u>1,073,852</u>
Other Financing Sources (Uses)						
Capital Lease Proceeds	0	0	0	0	244,023	244,023
Sale of Capital Assets	0	0	0	0	127,672	127,672
Transfers In	756,173	0	12,601,702	88,336	800,744	14,246,955
Transfers Out	(13,402,492)	0	(859,643)	0	(134,989)	(14,397,124)
<i>Total Other Financing Sources (Uses)</i>	<u>(12,646,319)</u>	<u>0</u>	<u>11,742,059</u>	<u>88,336</u>	<u>1,037,450</u>	<u>221,526</u>
<i>Net Change in Fund Balances</i>	731,511	(78,591)	(839,614)	(176,004)	1,658,076	1,295,378
<i>Fund Balances Beginning of Year</i>	<u>14,444,646</u>	<u>1,229,147</u>	<u>1,275,904</u>	<u>212,075</u>	<u>10,140,824</u>	<u>27,302,596</u>
<i>Fund Balances End of Year</i>	<u>\$15,176,157</u>	<u>\$1,150,556</u>	<u>\$436,290</u>	<u>\$36,071</u>	<u>\$11,798,900</u>	<u>\$28,597,974</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2020*

Net Change in Fund Balances - Total Governmental Funds	\$1,295,378
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:	
Capital Outlays	19,876,469
Current Year Depreciation	<u>(4,527,939)</u>
Total	15,348,530
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(127,672)
Capital assets paid from governmental funds relating to enterprise activities were transferred upon completion from governmental activities to the airport fund.	(5,157,688)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:	
Delinquent Property Taxes	18,151
Income Taxes	(665,696)
Charges for Services	180,926
Licenses, Permits and Fees	(154,354)
Fines and Forfeitures	(43,157)
Intergovernmental	(104,681)
Special Assessments	<u>37,603</u>
Total	(731,208)
Repayment of debt principal is expenditures in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net position:	552,769
Other financing sources, such as the capital lease proceeds, in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues in the statement of activities.	(451,998)
In the statement of activities, interest is accrued on outstanding debt, whereas in governmental funds, an interest expenditure is reported when due:	
Accrued Interest on Debt	2,355
Amortization of Bond Premium	11,045
Amortization of Deferred Charges on Refunding	<u>(22,102)</u>
Total	(8,702)
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(370,795)
The internal service funds used by management are not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental expenses:	
Change in Net Position	556,640
Change in Internal Balance	(52,792)
Repayment of Debt Principal	(48,732)
Capital Lease Proceeds	207,975
Accrued Interest on Debt	2,123
Capital Assets - Depreciation	128,774
Contractually Required Contributions - Pension	(152,632)
Contractually Required Contributions - OPEB	(179)
Pension Expense	194,228
OPEB Expense	<u>73,825</u>
Total	909,230
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows:	
Pension	4,063,920
OPEB	<u>65,799</u>
Total	4,129,719
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liabilities are reported as pension/OPEB expense in the statement of activities:	
Pension	(6,497,091)
OPEB	<u>(1,510,402)</u>
Total	<u>(8,007,493)</u>
<i>Change in Net Position of Governmental Activities</i>	<u><u>\$7,380,070</u></u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,426,000	\$1,426,000	\$1,469,608	\$43,608
Municipal Income Tax	15,270,009	15,270,009	14,563,812	(706,197)
Transient Occupancy Tax	142,500	142,500	85,247	(57,253)
Charges for Services	3,693,889	3,695,257	3,679,143	(16,114)
Licenses, Permits and Fees	1,147,600	1,147,600	1,097,617	(49,983)
Fines and Forfeitures	1,100,000	1,100,000	945,000	(155,000)
Intergovernmental	2,111,337	2,111,337	2,341,283	229,946
Special Assessments	20,000	20,000	18,409	(1,591)
Interest	641,000	641,000	515,238	(125,762)
Other	424,274	420,871	467,575	46,704
<i>Total Revenues</i>	25,976,609	25,974,574	25,182,932	(791,642)
Expenditures				
Current:				
General Government	13,580,828	13,405,603	11,713,991	1,691,612
Security of Persons and Property	12,695	12,695	20	12,675
Public Health and Welfare	10,880	10,880	0	10,880
Community Environment	1,052,180	1,043,044	704,331	338,713
Leisure Time Activities	12,746	22,899	14,668	8,231
Debt Service:				
Principal Retirement	80,000	80,000	80,000	0
Interest and Fiscal Charges	12,376	12,376	12,375	1
<i>Total Expenditures</i>	14,761,705	14,587,497	12,525,385	2,062,112
<i>Excess of Revenues Over Expenditures</i>	11,214,904	11,387,077	12,657,547	1,270,470
Other Financing Sources (Uses)				
Advances In	81,326	81,326	81,326	0
Transfers In	692,259	692,259	692,259	0
Transfers Out	(17,523,416)	(17,555,273)	(13,740,032)	3,815,241
<i>Total Other Financing Sources (Uses)</i>	(16,749,831)	(16,781,688)	(12,966,447)	3,815,241
<i>Net Change in Fund Balance</i>	(5,534,927)	(5,394,611)	(308,900)	5,085,711
<i>Fund Balance Beginning of Year</i>	6,026,244	6,026,244	6,026,244	0
Prior Year Encumbrances Appropriated	769,820	769,820	769,820	0
<i>Fund Balance End of Year</i>	\$1,261,137	\$1,401,453	\$6,487,164	\$5,085,711

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$2,475,862	\$2,475,862	\$973,962	(\$1,501,900)
Interest	40,669	40,669	36,142	(4,527)
Other	126,788	126,788	168,133	41,345
<i>Total Revenues</i>	2,643,319	2,643,319	1,178,237	(1,465,082)
Expenditures				
Current:				
Community Environment	2,902,759	2,856,418	2,751,079	105,339
<i>Net Change in Fund Balance</i>	(259,440)	(213,099)	(1,572,842)	(1,359,743)
<i>Fund Deficit Beginning of Year</i>	(267,982)	(267,982)	(267,982)	0
Prior Year Encumbrances Appropriated	570,889	570,889	570,889	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$43,467</u>	<u>\$89,808</u>	<u>(\$1,269,935)</u>	<u>(\$1,359,743)</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Safety Services Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$282,200	\$282,200	\$294,117	\$11,917
Municipal Income Tax	9,531,891	9,531,891	9,100,210	(431,681)
Charges for Services	1,477,696	1,477,696	1,386,388	(91,308)
Licenses, Permits and Fees	91,075	91,075	61,102	(29,973)
Fines and Forfeitures	30,000	30,000	16,485	(13,515)
Intergovernmental	39,500	39,500	40,353	853
Other	140,000	170,403	170,422	19
<i>Total Revenues</i>	11,592,362	11,622,765	11,069,077	(553,688)
Expenditures				
Current:				
Security of Persons and Property	28,699,394	28,628,370	24,628,529	3,999,841
<i>Excess of Revenues Under Expenditures</i>	(17,107,032)	(17,005,605)	(13,559,452)	3,446,153
Other Financing Sources (Uses)				
Transfers In	16,057,094	16,057,094	12,601,702	(3,455,392)
Transfers Out	(839,643)	(859,643)	(859,643)	0
<i>Total Other Financing Sources (Uses)</i>	15,217,451	15,197,451	11,742,059	(3,455,392)
<i>Net Change in Fund Balance</i>	(1,889,581)	(1,808,154)	(1,817,393)	(9,239)
<i>Fund Balance Beginning of Year</i>	1,649,232	1,649,232	1,649,232	0
Prior Year Encumbrances Appropriated	301,716	301,716	301,716	0
<i>Fund Balance End of Year</i>	\$61,367	\$142,794	\$133,555	(\$9,239)

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$17,000	\$17,000	\$11,505	(\$5,495)
Intergovernmental	71,696,975	74,418,557	14,634,376	(59,784,181)
Other	1,500	10,800	9,614	(1,186)
<i>Total Revenues</i>	<u>71,715,475</u>	<u>74,446,357</u>	<u>14,655,495</u>	<u>(59,790,862)</u>
Expenditures				
Current:				
General Government	71,137,901	72,735,802	15,400,996	57,334,806
Security of Persons and Property	1,038,784	2,209,795	1,375,276	834,519
Community Environment	2,037	8,337	6,078	2,259
Leisure Time Activities	3,574	3,574	1,574	2,000
<i>Total Expenditures</i>	<u>72,182,296</u>	<u>74,957,508</u>	<u>16,783,924</u>	<u>58,173,584</u>
<i>Excess of Revenues Under Expenditures</i>	(466,821)	(511,151)	(2,128,429)	(1,617,278)
Other Financing Sources				
Transfers In	36,479	88,336	88,336	0
<i>Net Change in Fund Balance</i>	(430,342)	(422,815)	(2,040,093)	(1,617,278)
<i>Fund Deficit Beginning of Year</i>	(545,583)	(545,583)	(545,583)	0
Prior Year Encumbrances Appropriated	977,180	977,180	977,180	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$1,255</u>	<u>\$8,782</u>	<u>(\$1,608,496)</u>	<u>(\$1,617,278)</u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2020

	Business-Type Activities				Governmental Activities - Internal Service Funds
	Water	Sewer	Airport	Total	
Assets					
<i>Current Assets</i>					
Equity in Pooled Cash and Cash Equivalents	\$5,502,311	\$10,178,608	\$68,306	\$15,749,225	\$2,100,822
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	38,528,339	5,759,582	0	44,287,921	0
Cash and Cash Equivalents with Fiscal Agents	0	0	0	0	20,778
Accounts Receivable	937,643	1,542,518	1,644	2,481,805	0
Interfund Receivable	270,000	0	0	270,000	0
Intergovernmental Receivable	0	736,224	51,145	787,369	0
Accrued Interest Receivable	844	0	0	844	0
Materials and Supplies Inventory	105,854	11,261	29,878	146,993	11,720
<i>Total Current Assets</i>	<u>45,344,991</u>	<u>18,228,193</u>	<u>150,973</u>	<u>63,724,157</u>	<u>2,133,320</u>
<i>Noncurrent Assets</i>					
Net Pension Asset	10,085	11,525	720	22,330	5,763
Non Depreciable Capital Assets	2,723,212	7,375,485	1,329,789	11,428,486	0
Depreciable Capital Assets, Net	14,295,633	32,913,268	10,922,283	58,131,184	296,962
<i>Total Noncurrent Assets</i>	<u>17,028,930</u>	<u>40,300,278</u>	<u>12,252,792</u>	<u>69,582,000</u>	<u>302,725</u>
<i>Total Assets</i>	<u>62,373,921</u>	<u>58,528,471</u>	<u>12,403,765</u>	<u>133,306,157</u>	<u>2,436,045</u>
Deferred Outflows of Resources					
Deferred Charges on Refunding	0	81,742	0	81,742	0
Pension	410,637	469,299	82,808	962,744	243,842
OPEB	283,306	328,877	54,818	667,001	166,664
<i>Total Deferred Outflows of Resources</i>	<u>693,943</u>	<u>879,918</u>	<u>137,626</u>	<u>1,711,487</u>	<u>410,506</u>
Liabilities					
<i>Current Liabilities</i>					
Accounts Payable	614,925	398,208	16,772	1,029,905	83,059
Contracts Payable	15,419	412,629	0	428,048	0
Accrued Wages	43,152	43,020	5,461	91,633	18,180
Payroll Withholdings Payable	951	260	0	1,211	156
Intergovernmental Payable	42,319	57,265	8,337	107,921	16,296
Claims Payable	0	0	0	0	630,739
Accrued Interest Payable	251,502	36,728	0	288,230	2,123
OPWC Loans Payable	10,000	0	0	10,000	0
OWDA Loans Payable	49,280	114,385	0	163,665	0
General Obligation Bonds Payable	609,103	1,251,137	0	1,860,240	0
Capital Lease Payable	0	0	0	0	90,343
<i>Total Current Liabilities</i>	<u>1,636,651</u>	<u>2,313,632</u>	<u>30,570</u>	<u>3,980,853</u>	<u>840,896</u>
<i>Long-Term Liabilities (net of current portion)</i>					
OPWC Loans Payable	70,000	0	0	70,000	0
OWDA Loans Payable	176,403	409,456	0	585,859	0
General Obligation Bonds Payable	41,609,922	15,053,582	0	56,663,504	0
Capital Lease Payable	0	0	0	0	272,744
Net Pension Liability	2,667,797	3,048,911	190,557	5,907,265	1,524,456
Net OPEB Liability	1,772,875	2,026,143	126,634	3,925,652	1,013,071
<i>Total Long-Term Liabilities</i>	<u>46,296,997</u>	<u>20,538,092</u>	<u>317,191</u>	<u>67,152,280</u>	<u>2,810,271</u>
<i>Total Liabilities</i>	<u>47,933,648</u>	<u>22,851,724</u>	<u>347,761</u>	<u>71,133,133</u>	<u>3,651,167</u>
Deferred Inflows of Resources					
Pension	739,215	693,461	168,667	1,601,343	456,438
OPEB	350,745	317,120	88,202	756,067	217,282
<i>Total Deferred Inflows of Resources</i>	<u>1,089,960</u>	<u>1,010,581</u>	<u>256,869</u>	<u>2,357,410</u>	<u>673,720</u>
Net Position					
Net Investment in Capital Assets	15,303,002	29,349,206	12,252,072	56,904,280	141,850
Unrestricted (Deficit)	(1,258,746)	6,196,878	(315,311)	4,622,821	(1,620,186)
<i>Total Net Position</i>	<u>\$14,044,256</u>	<u>\$35,546,084</u>	<u>\$11,936,761</u>	<u>61,527,101</u>	<u>(\$1,478,336)</u>

Some amounts reported for business-type activities in the statement of net position are different because they include accumulated underpayments to the internal service funds.

Net position of business-type activities

(939,987)
\$60,587,114

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
*Statement of Revenues, Expenses
and Changes in Fund Net Position*
Proprietary Funds
For the Year Ended December 31, 2020

	Business-Type Activities			Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Airport		
Operating Revenues					
Charges for Services	\$7,122,925	\$12,898,083	\$249,558	\$20,270,566	\$13,708,845
Other	13,638	40	200	13,878	5,163
<i>Total Operating Revenues</i>	<u>7,136,563</u>	<u>12,898,123</u>	<u>249,758</u>	<u>20,284,444</u>	<u>13,714,008</u>
Operating Expenses					
Personal Services	1,967,801	1,810,517	214,943	3,993,261	1,038,483
Fringe Benefits	1,324,521	1,671,709	136,085	3,132,315	744,903
Contractual Services	3,746,744	4,236,481	203,475	8,186,700	3,080,574
Materials and Supplies	1,085,182	765,918	54,657	1,905,757	471,585
Depreciation	793,432	1,822,882	496,542	3,112,856	128,774
Utilities	599,864	435,395	34,569	1,069,828	21,603
Other	23,104	20,771	22,473	66,348	4,834
Claims Expense	0	0	0	0	7,633,396
<i>Total Operating Expenses</i>	<u>9,540,648</u>	<u>10,763,673</u>	<u>1,162,744</u>	<u>21,467,065</u>	<u>13,124,152</u>
<i>Operating Income (Loss)</i>	<u>(2,404,085)</u>	<u>2,134,450</u>	<u>(912,986)</u>	<u>(1,182,621)</u>	<u>589,856</u>
Non-Operating Revenues (Expenses)					
Interest	37,047	47,224	0	84,271	0
Interest and Fiscal Charges	(363,161)	(440,642)	0	(803,803)	(8,210)
Issuance Costs	(466,017)	0	0	(466,017)	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(792,131)</u>	<u>(393,418)</u>	<u>0</u>	<u>(1,185,549)</u>	<u>(8,210)</u>
<i>Income (Loss) Before Capital Contributions and Transfers</i>	<u>(3,196,216)</u>	<u>1,741,032</u>	<u>(912,986)</u>	<u>(2,368,170)</u>	<u>581,646</u>
Capital Contributions	0	0	5,157,688	5,157,688	0
Transfers In	0	0	330,703	330,703	18,670
Transfers Out	(77,941)	(70,465)	(7,122)	(155,528)	(43,676)
<i>Change in Net Position</i>	<u>(3,274,157)</u>	<u>1,670,567</u>	<u>4,568,283</u>	<u>2,964,693</u>	<u>556,640</u>
<i>Net Position Beginning of Year</i>	<u>17,318,413</u>	<u>33,875,517</u>	<u>7,368,478</u>		<u>(2,034,976)</u>
<i>Net Position End of Year</i>	<u>\$14,044,256</u>	<u>\$35,546,084</u>	<u>\$11,936,761</u>		<u>(\$1,478,336)</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds are reported with business-type activities.

52,792

Change in net position of business-type activities

\$3,017,485

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020

	Business-Type Activities			Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Airport		
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities					
Cash Received From Customers	\$7,182,666	\$12,993,480	\$218,334	\$20,394,480	\$0
Cash Received from Interfund Services Provided	0	0	0	0	13,708,845
Other Cash Receipts	13,638	40	200	13,878	5,163
Cash Payments to Suppliers for Goods and Services	(5,201,951)	(5,131,448)	(283,002)	(10,616,401)	(3,553,404)
Cash Payments for Employee Services	(2,029,028)	(1,871,745)	(220,528)	(4,121,301)	(1,070,065)
Cash Payments for Employee Benefits	(1,054,272)	(1,096,981)	(123,244)	(2,274,497)	(630,898)
Cash Payments for Claims	0	0	0	0	(7,865,906)
Other Cash Payments	(14,894)	(14,061)	(17,554)	(46,509)	(4,834)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(1,103,841)</u>	<u>4,879,285</u>	<u>(425,794)</u>	<u>3,349,650</u>	<u>588,901</u>
Cash Flows from Noncapital Financing Activities					
Advances Out	0	0	0	0	(81,326)
Transfers In	0	0	330,703	330,703	18,670
Transfers Out	(77,941)	(70,465)	(7,122)	(155,528)	(43,676)
Repayment of Interfund Activity - Manuscript Bonds	80,000	0	0	80,000	0
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>2,059</u>	<u>(70,465)</u>	<u>323,581</u>	<u>255,175</u>	<u>(106,332)</u>
Cash Flows From Capital and Related Financing Activities					
Acquisition of Capital Assets	(863,580)	(4,454,617)	0	(5,318,197)	0
General Obligation Bonds Issued	35,000,000	0	0	35,000,000	0
Premium on General Obligation Bonds Issued	2,339,220	0	0	2,339,220	0
Bond Issuance Costs	(466,017)	0	0	(466,017)	0
Principal Paid on General Obligation Bonds	(498,768)	(1,230,193)	0	(1,728,961)	0
Interest Paid on General Obligation Bonds	(116,994)	(467,028)	0	(584,022)	0
Principal Paid on OPWC Loans	(5,000)	0	0	(5,000)	0
Principal Paid on OWDA Loans	(48,790)	(113,250)	0	(162,040)	0
Interest Paid on OWDA Loans	(2,623)	(6,089)	0	(8,712)	0
Capital Lease Proceeds	0	0	0	0	207,975
Principal Paid on Capital Lease	0	0	0	0	(48,732)
Interest Paid on Capital Lease	0	0	0	0	(6,595)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>35,337,448</u>	<u>(6,271,177)</u>	<u>0</u>	<u>29,066,271</u>	<u>152,648</u>
Cash Flows from Investing Activities					
Interest on Investments	36,203	47,224	0	83,427	0
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>34,271,869</u>	<u>(1,415,133)</u>	<u>(102,213)</u>	<u>32,754,523</u>	<u>635,217</u>
Cash and Cash Equivalents Beginning of Year	<u>9,758,781</u>	<u>17,353,323</u>	<u>170,519</u>	<u>27,282,623</u>	<u>1,486,383</u>
Cash and Cash Equivalents End of Year	<u><u>\$44,030,650</u></u>	<u><u>\$15,938,190</u></u>	<u><u>\$68,306</u></u>	<u><u>\$60,037,146</u></u>	<u><u>\$2,121,600</u></u>

(continued)

City of Mansfield, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2020

	Business-Type Activities			Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Airport		
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
<i>Operating Income (Loss)</i>	(\$2,404,085)	\$2,134,450	(\$912,986)	(\$1,182,621)	\$589,856
Adjustments:					
Depreciation	793,432	1,822,882	496,542	3,112,856	128,774
<i>(Increase) Decrease in Assets:</i>					
Accounts Receivable	59,741	85,431	876	146,048	0
Intergovernmental Receivable	0	9,966	(32,100)	(22,134)	0
Materials and Supplies Inventory	12,293	27,631	(904)	39,020	2,162
Net Pension Asset	(1,467)	(1,676)	(104)	(3,247)	(838)
<i>Decrease in Deferred Outflows of Resources:</i>					
Pension	638,368	791,671	122,828	1,552,867	359,533
OPEB	277,238	372,485	51,766	701,489	149,905
<i>Increase (Decrease) in Liabilities:</i>					
Accounts Payable	229,668	103,822	10,603	344,093	18,196
Contracts Payable	0	169,454	0	169,454	0
Accrued Wages	(60,642)	(61,346)	(5,585)	(127,573)	(31,582)
Payroll Withholdings Payable	(585)	118	0	(467)	99
Intergovernmental Payable	(1,668)	11,309	155	9,796	(1,336)
Claims Payable	0	0	0	0	(232,510)
Net Pension Liability	60,438	69,072	4,318	133,828	34,541
Net OPEB Liability	107,882	123,293	7,705	238,880	61,647
<i>Decrease in Deferred Inflows of Resources:</i>					
Pension	(585,999)	(569,285)	(115,549)	(1,270,833)	(351,640)
OPEB	(228,455)	(209,992)	(53,359)	(491,806)	(137,906)
<i>Total Adjustments</i>	1,300,244	2,744,835	487,192	4,532,271	(955)
<i>Net Cash Provided by (Used for) Operating Activities</i>	(\$1,103,841)	\$4,879,285	(\$425,794)	\$3,349,650	\$588,901

Noncash Capital Financing Activities

During 2020, an airport improvement project of \$5,157,688 was transferred from governmental activities construction in progress to business-type activities land improvements. This amount is included in capital contributions.

At December 31, 2019, the City had contracts payable related to the acquisition of capital assets of \$23,858 in the water fund and \$20,264 in the sewer fund.

At December 31, 2020, the City had accounts payable of \$43,275 and contracts payable of \$15,419 related to the acquisition of capital assets in the water fund and accounts payable of \$6,093 and contracts payable of \$231,237 related to the acquisition of capital assets in the sewer fund.

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2020

Assets	
Cash and Cash Equivalents in Segregated Accounts	<u>\$313,624</u>
Liabilities	
Accounts Payable	258,785
Intergovernmental Payable	<u>54,839</u>
<i>Total Liabilities</i>	<u>313,624</u>
Net Position	
Restricted for Individuals, Organizations and Other Governments	<u><u>\$0</u></u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2020

Additions	
Fines and Forfeitures for Other Governments	\$819,388
Fines and Forfeitures for Others	<u>1,774,911</u>
<i>Total Additions</i>	<u>2,594,299</u>
 Deductions	
Fines and Forfeitures Distributions to Other Governments	819,388
Fines and Forfeitures Distributions to Others	<u>1,774,911</u>
<i>Total Deductions</i>	<u>2,594,299</u>
 <i>Net Increase (Decrease) in Fiduciary Net Position</i>	 0
 <i>Net Position Beginning of Year</i>	 <u>0</u>
 <i>Net Position End of Year</i>	 <u><u>\$0</u></u>

See accompanying notes to the basic financial statements

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 1 – Description of the City and Reporting Entity

The City of Mansfield (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City charter provides for an elected mayor, council (six wards, two at-large, and a president), finance director, and law director. In addition, two judges and a clerk of the municipal court are elected. Council members serve four year, staggered terms; the president of council, mayor, finance director, clerk of courts, and law director serve four year terms; and judges serve six year terms.

Reporting Entity

The reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Mansfield, this includes the agencies and departments that provide the following services: police and fire protection, municipal court system, sewage treatment, water treatment, airport, street maintenance, and parks and recreation, and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City authorizes the issuance of debt or levying of taxes, or determining the budget, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burden on, the primary government. The City has no component units.

The City participates in a shared risk pool, the Public Entities Pool of Ohio (PEP). This organization is presented in Note 11 to the basic financial statements.

Note 2 – Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described as follows.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of the governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and governmental fund liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund The general fund accounts and reports for all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Mansfield and/or the general laws of Ohio.

Community Development Fund The community development fund accounts for and reports restricted grants received from the Federal Government under the Community Development Block Grant Program, the Home Grant Program, and the Economic Development Loan Repayment Program.

Safety Services Fund The safety services fund accounts for and reports restricted voted income tax revenue collected for police and fire department operations.

Grants Fund The grants fund accounts for and reports restricted federal, state, and/or local grants revenue received by the City for various programs.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The other governmental funds of the City account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund The water fund accounts for the City's provision of water treatment and distribution to the residential and commercial users of the City.

Sewer Fund The sewer fund accounts for the City's provision of sanitary sewer service to the residential and commercial users of the City.

Airport Fund The airport fund accounts for the City's airport facility operations.

Internal Service Funds The internal service funds account for the financing or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City's internal service funds account for the operations of garage services, information technology, utility collections, health insurance, property and liability insurance, and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The City's only fiduciary funds are custodial funds. The City's custodial funds account for the collection and disbursement of Ohio State Patrol fines for the benefit of the local Law Library organization and assets held by the City in segregated accounts for the municipal court for various fines and forfeitures collected for the benefit of and distributed to individuals and other governments and organizations.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

For proprietary funds, the statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income tax, property taxes, transient occupancy tax, motor vehicle registration tax, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 5). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, transient occupancy tax, motor vehicle registration tax, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants and interest.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

deferred charge on refunding, pension, and OPEB reported on the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows related to pension and OPEB plans are explained in Notes 13 and 14.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, income taxes, charges for services, intergovernmental grants, and special assessments. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities found on page 17. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position (See Notes 13 and 14).

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized when they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by City Council at the function level of expenditures by personal services and all other expenditure categories within each department for all funds pursuant to Ohio Revised Code Section 5705.38(C). Budgetary modifications may only be made by ordinance of the City Council at the legal level of control. The Finance Director has been authorized to allocate appropriations within expenditure categories as appropriated by Council. Budgetary statements are presented beyond the legal level of control for informational purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the original and final amended official certificate of estimated resources when the original and final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts on the budgetary statements reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

During 2020, the motor vehicle license tax and donations against injection wells special revenue funds and permanent improvements capital projects fund had no budgetary activity; therefore, budgetary information is not provided for these funds.

Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

During 2020, investments were limited to government securities. Investments are reported at fair value, which is based on quoted market prices. Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2020 amounted to \$521,637, which includes \$414,060 assigned from other City funds.

The municipal court maintains separate accounts and is reported as "cash and cash equivalents in segregated accounts" in the financial statements for various governmental funds.

The City utilizes a financial institution to service capital lease agreements as payments come due. The balances in these accounts are presented on the statement of fund net position as "Cash and Cash Equivalents with Fiscal Agents."

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws or other governments or imposed by law through constitutional provisions or enabling legislation.

Restricted assets in the general fund represent money set aside for unclaimed monies and deposits held for individuals and other organizations. The City has restricted assets within enterprise funds for unspent debt proceeds.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not.

All reported capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. Depreciation for governmental and business-type capital assets is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	80 years
Land Improvements	7 - 50 years
Machinery and Equipment	15 - 50 years
Infrastructure	12 - 50 years

The City's infrastructure consists of streets, bridges, traffic signals, water lines, and sanitary sewer lines, and storm sewer lines.

Interfund Balances

On the fund financial statements, receivables and payables resulting from transactions between funds for services provided or good received and from short-term interfund loans are classified as "interfund receivables/payables." Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Deferred inflows of resources and deferred outflows of resources from the change in internal proportionate share related to pension and OPEB items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position.

Compensated Absences

Compensated absences of the City consist of vacation leave, sick leave, and compensatory time to the extent that payment to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee.

In conformity with GASB Statement No. 16, "Accounting for Compensated Absences," as interpreted by Interpretation No. 6 of the GASB, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at year end by those employees for whom it is probable they will become eligible to receive termination payments in the future. The liability included the employees who are currently eligible to receive termination benefits and the employees who are at least 40 years old with at least 20 years of service and will reach full retirement eligibility in the future.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The total liability for vacation leave, sick leave, and compensatory time has been calculated using the pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation, compensatory time and sick leave at various rates.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “matured compensated absences” in the fund from which the compensated absences will be paid.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liabilities (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as liabilities in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, loans, and capital leases are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liabilities should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plans’ fiduciary net position is not sufficient for payment of those benefits.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, unless the use of the proceeds from the collection of those receivables is restricted, committed, or assigned.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (ordinance or resolution, as both are equally legally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council also assigned fund balance for the adopt-a-park program.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services for the enterprise and internal service programs. Operating expenses are necessary costs incurred to provide the service for the primary activities of the funds. Revenues and expenses not meeting these definitions are reported as nonoperating.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from contributions of resources restricted to capital acquisition.

Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Premiums

On the government-wide financial statements, premiums are deferred and amortized for the term of the debt issuance using the straight-line method. Premiums are presented as an increase of the face amount of the debt issuance payable. On governmental fund statements, premiums are receipted in the year the debt issuance are issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the projects fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the statement of net position.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for unclaimed monies, boulevard assessments, donations against injection wells, and transient occupancy taxes.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Change in Accounting Principle

For 2020, the City implemented the Governmental Accounting Standard Board's (GASB) Statement No. 83, Certain Asset Retirement Obligations. GASB Statement 83 addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. These changes were incorporated in the City's 2020 financial statements; however, there was no effect on beginning net position/fund balance.

Note 4 – Deposits and Investments

The City is a charter City and has adopted an investment policy through City ordinance. The City has elected to follow the provisions of State statute and classify monies held by the City into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies held by the City can be deposited or invested in the following securities:

1. United States Treasury bills, bonds notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivision of the State of Ohio, if training requirements have been met;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances (for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met; and
8. Written repurchase agreements in the securities described in (1) or (2) provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The City has passed an ordinance allowing the City to invest monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Cash on Hand

At December 31, 2020, the City had \$57,959 in unrecorded cash on hand which is included on the financial statements of the City as part of "Equity in Pooled Cash and Cash Equivalents."

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Investments

Investments are reported at fair value. As of December 31, 2020, the City had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
Fair Value - Level Two Inputs:				
Federal Farm Credit Bank Bonds	\$6,021,230	Less than five years	AA+	66.52 %
Federal National Mortgage Association Bonds	1,986,420	Less than five years	AA+	21.95
Federal Home Loan Bank Bonds	1,043,490	Less than four years	AA+	11.53
Total Investments	<u>\$9,051,140</u>			<u>100.00 %</u>

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The preceding chart identifies the City's recurring fair value measurements as of December 31, 2020. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments.

Credit Risk Credit Risk is addressed by the City's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified both by types of investment and issuer.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Finance Director or an agent designated by the Finance Director.

Concentration of Credit Risk Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The City's investment policy places no limit on the amount it may invest in any one issuer.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 5 – Receivables

Receivables at December 31, 2020, consisted primarily of municipal income taxes, property taxes, special assessments, intergovernmental receivables arising from grants, entitlements and shared revenues, interest, loans, and accounts (billings for user charged services).

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables, except property taxes and loans, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Special assessments in the general fund and boulevard assessment fund are expected to be collected within one year. At December 31, 2020, the amount of delinquent special assessments was \$265,064 in the general fund.

The community development block grant monies loaned to local businesses are reported as loans receivable and are considered collectible in full. Loans expected to be collected in more than one year amount to \$703,570 and \$148,841 in the community development and industrial development funds, respectively. At December 31, 2020, there were no delinquent loans.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2020 for real and public utility property taxes represents collections of 2019 taxes.

2020 real property taxes were levied after October 1, 2020, on the assessed value as of January 1, 2020, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2020 real property taxes are collected in and intended to finance 2021.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes which became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2020, was \$3.60 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2020 property tax receipts were based are as follows:

	<u>Assessed Value</u>
Real Property	
Residential/Agricultural	\$358,751,970
Commercial Industrial/PU	164,922,570
Public Utility Property	<u>33,774,070</u>
Total Assessed Value	<u><u>\$557,448,610</u></u>

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The Richland County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Mansfield. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2020, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2020 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as receivable and revenue while on the modified accrual basis the revenue has been recorded as deferred inflows of resources – unavailable revenue.

Income Tax

The City levies a municipal income tax of 2.00 percent on salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. In November 2013, an increase of 0.25 percent was passed which increased the income tax rate from 1.75 percent. This increase was effective January 1, 2014, on substantially all income earned within the City. Residents of the City are granted a credit up to one percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. By City ordinance, income tax revenues received for 2020, after income tax department expenditures, are credited to the following funds: general, safety services, parks and recreation, demolition, street lighting and street resurfacing. The income tax receivable amounts are based on the 2021 allocation.

In March of 2020, Ohio’s General Assembly passed House Bill 197 which addressed various topics, including income tax collection. This legislation indicated that for the period of the state of emergency related to COVID-19 declared on March 9, 2020, and for thirty days after the conclusion of that period, any day on which an employee performs personal services at a location, including the employee's home, to which the employee is required to report for employment duties because of the declaration shall be deemed to be a day performing personal services at the employee's principal place of work. The provisions of this legislation are being challenged in court, and the ultimate disposition is not known. While there have been some recent court rulings upholding House Bill 197, these decisions are being appealed. The City’s income tax receivable/revenue has been calculated consistent with the provisions of House Bill 197.

Intergovernmental Receivables

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Governmental Activities:	
Gasoline and Cents Per Gallon Taxes	\$1,133,556
Local Government Funds	573,573
Federal Aviation Administration Grant	307,172
Richland County Judges Salary Reimbursement	244,988
Clean Ohio Assistance Grant	193,963
Motor Vehicle Registrations	189,912
Community Development Grants	150,036
Forensic Science Grant	149,112

(continued)

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

	Amounts
Governmental Activities (continued):	
Homestead and Rollback	\$115,000
Municipal Court Justice Reinvestment Grant	82,320
Community Corrections Grant	64,876
Coronavirus Emergency Supplemental Funding Grant	48,073
Liquor Permits	45,000
Project Safe Neighborhood Grant	33,507
Public Defender Reimbursements	31,330
Opiate Response Team Grant	26,583
Crime Victims Grants	20,061
Drug Prevention Grants	19,088
Violent Crimes Grant	7,981
Family Violence Grant	6,893
Cigarette Licenses	6,000
Police Athletic League Mentoring Grant	5,673
Mental Health Recovery Grant	5,173
U.S. Marshall Reimbursement for Police Overtime	2,282
Municipal Building Office Lease	1,894
Indigent Drivers Treatment and Monitoring	621
Immobilization Fees	315
State of Ohio Reimbursement for Review of Grants	200
Total	\$3,465,182
Business-Type Activities:	
Sewer Usage Reimbursement	\$736,224
Ohio Air National Guard Contract	51,145
Total	\$787,369

Note 6 – Tax Abatements

As of December 31, 2020, the City of Mansfield provided real estate tax abatements through two programs: the Community Reinvestment Area (CRA) tax abatements and Enterprise Zone tax exemptions.

Community Reinvestment Area (CRA)

Pursuant to Ohio Revised Code Chapter 5709, the City established a Community Reinvestment Area to provide property tax abatements to encourage investment in real property and the creation of jobs. Abatements are obtained through application by the property owner, including proof that the investments in real property and job creation have been made, and equal 100 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement. The amount of the abatement is deducted from the recipient’s tax bill.

Enterprise Zone Tax Exemptions

Pursuant to Ohio Revised Code Chapter 5709, the City established an Enterprise Zone to provide property tax abatements to encourage investment in real property and the creation and retention of jobs. Abatements are obtained through application by the entity that owns the property, including proof that the minimum

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

investment and/or job creation or retention has been made, and equal 100 percent of the additional property tax resulting from the increase is assessed value as a result of the improvement. The amount of the abatement is deducted from the recipient's tax bill.

The information relevant to the disclosure of those programs for the year ended December 31, 2020, is as follows:

Tax Abatement Program	Amount of 2020 Taxes Abated
<i>Community Reinvestment Area (CRA):</i>	
Development of Property and Employment	\$24,704
<i>Enterprise Zone Tax Exemptions:</i>	
Development of Property and Employment	112,310

Note 7 – Internal Activity

Interfund Transfers

Interfund transfers for the year ended December 31, 2020, consisted of the following, as reported in the fund financial statements:

Transfers To	Transfers From						Internal Service Funds	Total
	General	Safety Services	Other Governmental Funds	Water	Sewer	Airport		
General	\$0	\$514,262	\$42,707	\$77,941	\$70,465	\$7,122	\$43,676	\$756,173
Safety Services	12,601,702	0	0	0	0	0	0	12,601,702
Grants	48,336	40,000	0	0	0	0	0	88,336
Other Governmental Funds	403,081	305,381	92,282	0	0	0	0	800,744
Airport	330,703	0	0	0	0	0	0	330,703
Internal Service Funds	18,670	0	0	0	0	0	0	18,670
Total	\$13,402,492	\$859,643	\$134,989	\$77,941	\$70,465	\$7,122	\$43,676	\$14,596,328

The transfers in to the general fund were for the other funds' share of compensated absences costs. Transfers to other funds were to support the operations of those funds, provide matching funds for grants and provide resources for debt payments.

Interfund Balances

The water fund interfund balance of \$270,000 represents a manuscript bond that was issued on April 7, 2017, at 3.75 percent. This bond matures on December 31, 2023, and was used for the purpose of renovating, improving, and or replacing the City's administration building elevators. The bond will be paid out of the general fund. A repayment schedule for the remaining outstanding balance is as follows:

Years	City Administrative Building Improvements		
	Principal	Interest	Total
2021	\$90,000	\$9,281	\$99,281
2022	90,000	5,906	95,906
2023	90,000	2,532	92,532
Total	\$270,000	\$17,719	\$287,719

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Internal Balances – Change in Proportionate Share

The City uses an internal proportionate share to allocate its net pension/OPEB liabilities (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position, thus allowing the total column to present the change in proportionate share for the City as a whole.

Balances related to the internal proportionate share for pension and OPEB at December 31, 2020, were as follows:

	Pension		OPEB	
	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Governmental Activities	\$250,486	\$301	\$124,239	\$10,041
Business-Type Activities:				
Water	0	152,326	2,318	79,834
Sewer	0	35,352	7,749	22,546
Airport	53,476	115,983	34,747	56,632
Total Business-Type Activities	53,476	303,661	44,814	159,012
Total	\$303,962	\$303,962	\$169,053	\$169,053

Note 8 – Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

	Balance 12/31/19	Additions	Deletions	Transfers	Balance 12/31/20
Governmental Activities					
<i>Capital Assets, not being depreciated:</i>					
Land	\$3,278,680	\$127,672	(\$127,672)	\$0	\$3,278,680
Construction in Progress	9,575,364	14,463,533	(43,823)	(5,157,688)	18,837,386
<i>Total Capital Assets, not being depreciated</i>	12,854,044	14,591,205	(171,495)	(5,157,688)	22,116,066
<i>Capital Assets, being depreciated:</i>					
Land Improvements	26,451,982	436,105	0	0	26,888,087
Buildings and Improvements	16,107,675	0	0	0	16,107,675
Machinery and Equipment	17,909,937	1,710,010	(269,410)	0	19,350,537
Infrastructure	159,015,864	3,182,972	0	0	162,198,836
<i>Total Capital Assets, being depreciated</i>	219,485,458	5,329,087	(269,410)	0	224,545,135
Less Accumulated Depreciation:					
Land Improvements	(8,113,678)	(1,043,651)	0	0	(9,157,329)
Buildings and Improvements	(10,545,650)	(294,488)	0	0	(10,840,138)
Machinery and Equipment	(13,689,509)	(1,136,430)	269,410	0	(14,556,529)
Infrastructure	(106,042,484)	(2,053,370)	0	0	(108,095,854)
Total Accumulated Depreciation	(138,391,321)	(4,527,939) *	269,410	0	(142,649,850)
Total Capital Assets being depreciated, net	81,094,137	801,148	0	0	81,895,285
Governmental Activities Capital Assets, Net	\$93,948,181	\$15,392,353	(\$171,495)	(\$5,157,688)	\$104,011,351

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

*Depreciation expense was charged to governmental functions as follows:

General Government	\$1,306,288
Securities of Persons and Property	642,601
Transportation	2,505,105
Community Environment	10,917
Leisure Time Activities	63,028
Total Depreciation Expense	<u>\$4,527,939</u>

	Balance 12/31/19	Additions	Deletions	Transfers	Balance 12/31/20
Business-Type Activities					
<i>Capital Assets, not being depreciated:</i>					
Land	\$2,487,718	\$27,000	\$0	\$0	\$2,514,718
Construction in Progress	4,615,491	4,430,048	(131,771)	0	8,913,768
<i>Total Capital Assets, not being depreciated</i>	<u>7,103,209</u>	<u>4,457,048</u>	<u>(131,771)</u>	<u>0</u>	<u>11,428,486</u>
<i>Capital Assets, being depreciated:</i>					
Land Improvements	56,518,609	524,459	0	5,157,688	62,200,756
Buildings and Improvements	13,307,832	0	0	0	13,307,832
Machinery and Equipment	11,869,847	436,320	(530,545)	0	11,775,622
Infrastructure	69,585,973	284,043	0	0	69,870,016
<i>Total Capital Assets, being depreciated</i>	<u>151,282,261</u>	<u>1,244,822</u>	<u>(530,545)</u>	<u>5,157,688</u>	<u>157,154,226</u>
Less Accumulated Depreciation:					
Land Improvements	(33,103,767)	(1,512,139)	0	0	(34,615,906)
Buildings and Improvements	(9,202,967)	(194,328)	0	0	(9,397,295)
Machinery and Equipment	(8,993,171)	(309,989)	530,545	0	(8,772,615)
Infrastructure	(45,140,826)	(1,096,400)	0	0	(46,237,226)
Total Accumulated Depreciation	<u>(96,440,731)</u>	<u>(3,112,856)</u>	<u>530,545</u>	<u>0</u>	<u>(99,023,042)</u>
Total Capital Assets being depreciated, net	<u>54,841,530</u>	<u>(1,868,034)</u>	<u>0</u>	<u>5,157,688</u>	<u>58,131,184</u>
Business-Type Activities Capital Assets, Net	<u>\$61,944,739</u>	<u>\$2,589,014</u>	<u>(\$131,771)</u>	<u>\$5,157,688</u>	<u>\$69,559,670</u>

During 2020, assets with a book value of \$5,157,688 were transferred from governmental activities construction in progress to business-type activities land improvements. This was related to improvements made at the Airport which were paid from governmental activities grants and transferred to business-type activities upon completion.

Note 9 – Leases

Capital Leases

During 2020, the City entered into two additional capital leases, one for an ambulance that will be delivered upon completion of accessories being installed and another for information technology equipment – including computers, Wi-Fi access points, drives/storage, and switches – currently being network reconfigured, upgraded, and repaired by the City. The lease obligations meet the criteria for capital leases. At the time the City entered into these two leases the projects have not yet been fulfilled completely. The ambulance will be capitalized once the City receives it for use; however, the information technology equipment individually fall below the capitalization threshold to record as capital assets. As part of the agreements, The Bank of New York Mellon and Park National Bank, respectively, as lessors, provided \$244,023 and \$207,975, respectively, for the completion of these projects. Amounts are paid to contractors

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

by the fiscal agents at the Finance Director of the City as the projects progress. As of December 31, 2020, the City has yet to make any payments for the ambulance, but payments totaling \$187,197 have been made from the fiscal agent account for the information technology equipment. As of December 31, 2020, \$244,023 and \$20,778, respectively, are held by the fiscal agents.

In prior years, the City entered into leases for a fully equipped ladder truck, technology equipment (including seven servers), and two equipped EMS trucks. The lease obligations meet the criteria for capital leases and have been recorded as capital assets on the government-wide statements. The capital assets were capitalized at the present value of the minimum lease payments at the time the leases were entered into.

The assets acquired through the capital leases are as follows:

	Governmental Activities
Machinery and Equipment	\$1,394,359
Less: Accumulated Depreciation	(342,754)
Current Book Value	\$1,051,605

The following is a schedule of the future long-term minimum lease payments required under the capital leases and present value of the minimum lease payments is as follows:

	Governmental Activities
2021	\$221,735
2022	221,735
2023	221,735
2024	166,908
2025	166,908
2026-2030	358,062
2031-2033	214,837
Total Minimum Lease Payments	1,571,920
Less: Amount Representing Interest	(231,172)
Total	\$1,340,748

Operating Leases

The City is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore the results of the lease agreements are not reflected in the City's basic financial statements. Total costs for such leases were \$97,734 for the year ended December 31, 2020. The following is a schedule by year of future minimum rental payments required under operating leases that have initial or remaining noncancellable lease terms as of December 31, 2020:

Year Ending December 31	Amount
2021	\$39,205
2022	29,646
2023	15,649
Total	\$84,500

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 10 – Long-Term Obligations

The original issue date, interest rate, original issuance amount and maturity date for each of the City’s long-term obligations follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Governmental Activities:			
<i>General Obligation Bonds</i>			
Refunding Bonds	2013	2.00 to 3.00 %	\$1,112,031
Refunding Bonds	2016	2.00 to 4.00	1,885,000
Business-Type Activities:			
<i>General Obligation Bonds</i>			
Refunding Bonds	2013	2.00 to 3.00	1,242,969
Refunding Bonds	2016	2.00 to 4.00	775,000
Sewer Bonds	2016	2.00 to 4.00	10,000,000
Water Meter Bonds from Direct Placement	2019	2.17	13,295,000
Water Improvement Bonds	2020	2.75 to 5.00	35,000,000
<i>Loans Payable from Direct Borrowings:</i>			
Ohio Water Development Authority Loan	2010	1.00	1,621,072
Ohio Public Works Commission Loan	2008	0.00	200,000

A schedule of changes in bonds and other long-term obligations of the City during 2020 follows:

	<u>Amounts Outstanding 12/31/19</u>	<u>Additions</u>	<u>Reductions</u>	<u>Amounts Outstanding 12/31/20</u>	<u>Amounts Due in One Year</u>
Governmental Activities:					
<i>General Obligation Bonds:</i>					
Series 2013 Refunding Bonds	\$569,278	\$0	(\$186,039)	\$383,239	\$189,759
Unamortized Premium	12,792	0	(4,266)	8,526	0
Series 2016 Refunding Bonds	1,740,000	0	(165,000)	1,575,000	165,000
Unamortized Premium	67,796	0	(6,779)	61,017	0
<i>Total General Obligation Bonds</i>	<u>2,389,866</u>	<u>0</u>	<u>(362,084)</u>	<u>2,027,782</u>	<u>354,759</u>
Other Long-Term Obligations:					
Capital Leases	1,049,071	451,998	(160,321)	1,340,748	186,159
Police and Fire Pension	882,549	0	(41,409)	841,140	43,188
Compensated Absences	6,087,224	3,177,088	(2,806,293)	6,458,019	3,007,771
<i>Total Other Long-Term Obligations</i>	<u>8,018,844</u>	<u>3,629,086</u>	<u>(3,008,023)</u>	<u>8,639,907</u>	<u>3,237,118</u>
Net Pension Liability:					
OPERS	17,736,687	0	(4,588,257)	13,148,430	0
OPF	42,665,967	0	(8,466,692)	34,199,275	0
<i>Total Net Pension Liability</i>	<u>60,402,654</u>	<u>0</u>	<u>(13,054,949)</u>	<u>47,347,705</u>	<u>0</u>
Net OPEB Liability:					
OPERS	8,052,475	685,264	0	8,737,739	0
OPF	4,759,967	254,649	0	5,014,616	0
<i>Total Net OPEB Liability</i>	<u>12,812,442</u>	<u>939,913</u>	<u>0</u>	<u>13,752,355</u>	<u>0</u>
<i>Total Governmental Long-Term Liabilities</i>	<u>\$83,623,806</u>	<u>\$4,568,999</u>	<u>(\$16,425,056)</u>	<u>\$71,767,749</u>	<u>\$3,591,877</u>

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

	Amounts Outstanding 12/31/19	Additions	Reductions	Amounts Outstanding 12/31/20	Amounts Due in One Year
Business-Type Activities:					
General Obligation Bonds:					
<i>Water:</i>					
Series 2013 Refunding Bonds	\$47,991	\$0	(\$15,683)	\$32,308	\$15,997
Unamortized Premium	925	0	(308)	617	0
Series 2019 Water Meters Bonds from					
Direct Placement	5,329,965	0	(483,085)	4,846,880	493,106
Series 2020 Water Improvement Bonds	0	35,000,000	0	35,000,000	100,000
Unamortized Premium	0	2,339,220	0	2,339,220	0
<i>Sewer:</i>					
Series 2013 Refunding Bonds	147,730	0	(48,277)	99,453	49,244
Unamortized Premium	2,818	0	(939)	1,879	0
Series 2016 Refunding Bonds	715,000	0	(65,000)	650,000	65,000
Unamortized Premium	28,055	0	(2,806)	25,249	0
Series 2016 Sewer Bonds	8,395,000	0	(395,000)	8,000,000	400,000
Unamortized Premium	320,741	0	(35,722)	285,019	0
Series 2019 Water Meters Bonds from					
Direct Placement	7,965,035	0	(721,916)	7,243,119	736,893
Total General Obligation Bonds	22,953,260	37,339,220	(1,768,736)	58,523,744	1,860,240
Loans Payable from Direct Borrowings:					
<i>Water:</i>					
Ohio Water Development Authority Loan	274,473	0	(48,790)	225,683	49,280
Ohio Public Works Commission Loan	85,000	0	(5,000)	80,000	10,000
<i>Sewer:</i>					
Ohio Water Development Authority Loan	637,091	0	(113,250)	523,841	114,385
Total Loans Payable	996,564	0	(167,040)	829,524	173,665
Net Pension Liability - OPERS:					
Water	3,970,900	0	(1,303,103)	2,667,797	0
Sewer	4,235,627	0	(1,186,716)	3,048,911	0
Airport	529,453	0	(338,896)	190,557	0
Total Net Pension Liability - OPERS	8,735,980	0	(2,828,715)	5,907,265	0
Net OPEB Liability - OPERS:					
Water	1,802,793	0	(29,918)	1,772,875	0
Sewer	1,922,979	103,164	0	2,026,143	0
Airport	240,372	0	(113,738)	126,634	0
Total Net OPEB Liability - OPERS	3,966,144	103,164	(143,656)	3,925,652	0
Total Business-Type Long-Term Liabilities	\$36,651,948	\$37,442,384	(\$4,908,147)	\$69,186,185	\$2,033,905

General obligation bond issues will be paid through the debt service fund from general property tax revenue and transfers of available income tax revenue. The police and fire pension liability is paid through the safety services special revenue fund using unvoted general property tax revenue. The capital leases will be paid from the fire capital equipment and information technology funds. Compensated absences will be paid from the general fund. There is no repayment schedule for the net pension/OPEB liabilities; however, employer pension/OPEB contributions are made from the general, street construction, maintenance and repair, regional community advancement, community development, safety services, industrial development, court computerization, grants, probation services, court costs, parks and recreation, water, sewer, airport, garage operating, information technology, and utility collections funds. For additional information related to the net pension liability and the net OPEB liability see Notes 13 and 14, respectively.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

In 2013, the City issued general obligation bonds in the amount of \$2,355,000 to currently refund various purpose bonds previously issued in 2002. The current refunding was undertaken to lower interest costs. The bonds were issued for a ten year period with final maturity on December 1, 2022, and have an interest rate of 2-3 percent. The bonds will be retired from the debt service fund and the water and sewer enterprise funds.

In 2016, the City issued \$2,660,000 in general obligation bonds for the purpose of refunding a portion of the 2009 various purpose bond issue in order to take advantage of lower interest rates. The bonds were issued for a fourteen year period with a final maturity at December 1, 2029, and have interest rates of 2-4 percent. The bonds will be retired from the debt service and sewer enterprise funds. The proceeds of the new bonds were placed in an irrevocable trust with an escrow agent to partially refund the 2009 various purpose bonds. As a result, \$2,736,584 of these bonds was considered defeased and the liability for the refunded bonds has been removed from the City's financial statements. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements. On December 31, 2020, none of the defeased bonds are outstanding.

The 2016 sewer bonds were issued in the amount of \$10,000,000 for the purpose of renovating, improving, and increasing the capacity of the City's wastewater treatment plant and sanitary sewer system. The bonds were issued for a twenty year period with maturity on December 1, 2035, and have interest rates of 2-4 percent. The bonds were sold at a premium of \$460,823. These bonds are being repaid from the City's sewer enterprise fund. At December 31, 2020, unspent proceeds of the bonds were \$71,339.

The 2019 water meter bonds from direct placement were issued in the amount of \$13,295,000 for the purpose of acquiring and installing water meters for the City's water system. The bonds were issued for a ten year period with maturity on December 1, 2029, and have an interest rate of 2.17 percent. These bonds are being repaid from the City's water and sewer enterprise funds. At December 31, 2020, unspent proceeds of the bonds were \$9,494,646.

On October 22, 2020, the City issued the series 2020 water improvement general obligation bonds in the amount of \$35,000,000 for the purpose of constructing, renovating and improving the water system, including facilities, water mains and other structures and appurtenances related thereto; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land necessary in connection therewith. The bonds were issued for a forty year period with maturity on December 1, 2060, and have interest rates of 2.75-5.00 percent. These bonds are being repaid from the City's water enterprise fund. At December 31, 2020, unspent proceeds of the bonds were \$34,721,936.

The OWDA and OPWC enterprise fund loans are being paid from water and sewer fund user fees. In the event that the water and sewer funds would fail to pay the loans, payment would be made by any general tax revenues collected in the general fund. The OWDA loan matures on July 1, 2025 and the OPWC loan matures on July 1, 2028.

The OWDA loan from direct borrowing contains provisions that in the event of default (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within 30 days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to the OWDA, and (3) for each additional 30 days during which the charges remain unpaid, the City shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

The OPWC loan from direct borrowing contains provisions that in an event of default (1) OPWC may apply late fees of 8 percent per year, (2) loans more than 60 days late will be turned over to the Attorney General's office for collection, and as provided by law, the OPWC may require that such payment be taken from the City's share of the City undivided local government fund.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The City's overall debt margin was \$56,573,865 and the unvoted legal debt margin was \$28,701,435 at December 31, 2020.

Principal and interest requirements to retire the long-term obligations at December 31, 2020, are as follows:

	Governmental Activities					
	General Obligation Bonds			Police and Fire Pension Liability		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$354,759	\$57,222	\$411,981	\$43,188	\$35,294	\$78,482
2022	348,480	48,229	396,709	45,043	33,439	78,482
2023	165,000	39,325	204,325	46,977	31,505	78,482
2024	170,000	36,025	206,025	48,995	29,487	78,482
2025	170,000	32,200	202,200	51,099	27,383	78,482
2026-2030	750,000	66,200	816,200	290,365	102,045	392,410
2031-2035	0	0	0	315,473	34,168	349,641
Total	\$1,958,239	\$279,201	\$2,237,440	\$841,140	\$293,321	\$1,134,461

	Business-Type Activities						
	General Obligation Bonds			Loans Payable from Direct Borrowings			
	Principal	Interest	Total	OPWC Loan Principal	OWDA Loan		Total
2021	\$630,241	\$1,611,008	\$2,241,249	\$10,000	\$163,665	\$7,087	\$170,752
2022	641,520	1,465,108	2,106,628	10,000	165,306	5,446	170,752
2023	885,000	1,448,612	2,333,612	10,000	166,964	3,789	170,753
2024	915,000	1,418,913	2,333,913	10,000	168,637	2,115	170,752
2025	950,000	1,386,775	2,336,775	10,000	84,952	425	85,377
2026-2030	5,365,000	6,299,925	11,664,925	30,000	0	0	0
2031-2035	6,660,000	5,024,900	11,684,900	0	0	0	0
2036-2040	4,055,000	3,872,200	7,927,200	0	0	0	0
2041-2045	4,720,000	3,209,050	7,929,050	0	0	0	0
2046-2050	5,440,000	2,484,912	7,924,912	0	0	0	0
2051-2055	6,260,000	1,663,350	7,923,350	0	0	0	0
2056-2060	7,260,000	666,450	7,926,450	0	0	0	0
Total	\$43,781,761	\$30,551,203	\$74,332,964	\$80,000	\$749,524	\$18,862	\$768,386

	Business-Type Activities		
	General Obligation Bonds from Direct Placement		
	Principal	Interest	Total
2021	\$1,229,999	\$262,111	\$1,492,110
2022	1,260,000	235,445	1,495,445
2023	1,285,000	208,128	1,493,128
2024	1,315,000	180,269	1,495,269
2025	1,340,000	151,760	1,491,760
2026-2029	5,660,000	310,024	5,970,024
Total	\$12,089,999	\$1,347,737	\$13,437,736

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 11 – Risk Management

The City is exposed to various risks of property and casualty losses, and injuries to employees.

The City belongs to the Public Entities Pool of Ohio (PEP), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty coverage for its members. Sedgwick functions as the administrator of PEP and provides underwriting, claims, loss control, risk management, and reinsurance services for PEP. PEP is a member of the American Public Entity Excess Pool (APEEP), which is administered by Sedgwick. Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

The Pool uses reinsurance and excess risk-sharing arrangements to reduce its exposure to loss. These agreements permit recovery of a portion of its claims from reinsurers and a risk-sharing pool; however, they do not discharge the Pool's primary liability for such payments. APEEP provides the Pool with an excess risk-sharing program. Under this arrangement, the Pool retains insured risks up to an amount specified in the contracts. (At December 31, 2020, the Pool retained \$500,000 for casualty claims and \$250,000 for property claims). The Board of Directors and Sedgwick periodically review the financial strength of the Pool and other market conditions to determine the appropriate level of risk the Pool will retain. There has been no significant reduction in coverage from last year.

Financial Position PEP's financial statements (for which an independent audit is still ongoing) conform to generally accepted accounting principles, and preliminarily show the following assets, liabilities and net position at December 31, 2020 and 2019:

Casualty and Property Coverage	2020	2019
Assets	\$57,336,499	\$54,973,597
Liabilities	16,156,805	16,440,940
Net Position - Unrestricted	\$41,179,694	\$38,532,657

The casualty coverage assets and net position above include approximately \$13.5 million and \$13.7 million of unpaid claims to be billed to approximately 571 member governments in the future, as of December 31, 2020 and 2019, respectively. These amounts will be included in future contributions from members when the related claims are due for payment. The City's share of these unpaid claims collectible in future years is approximately \$942,060. This payable includes subsequent year's contributions due if the City terminates participation, as described in the last paragraph as follows.

As indicated by PEP, the rates PEP charges to compute member contributions, which are used to pay claims as they become due, are expected to increase from those used to determine the historical contributions detailed as follows. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to PEP for each year of membership.

The contributions for the past two years are as follows:

Year	Contributions to PEP
2020	\$446,699
2019	450,939

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

After completing one year of membership, members may withdraw on each anniversary date of the date they joined PEP, provided they give written notice to PEP 60 days in advance of the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year's budgetary contribution. Withdrawing members have no other future obligations to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to withdrawal.

The City obtained insurance coverage from the Pool for losses relating to general liability, law enforcement liability, public officials liability, auto liability/physical damage, and property coverage. The City carries additional insurance coverage for other risks including aviation liability.

Settled claims have not exceeded insurance coverage in any of the past three years and there has been no significant reduction in coverage from the prior year.

Workers' Compensation

Workers' compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based on accident history and administrative costs. The City also pays unemployment claims to the State of Ohio as incurred.

Medical and Dental Benefits

The City has elected to provide employee medical and dental benefits through a self-insured program. The City maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. This plan provides a medical plan with a \$200 single and \$400 family deductible. The City uses a third party administrator to review, process, and pay all claims on behalf of the City.

The City purchases stop-loss coverage for claims in excess of \$200,000 per employee, per year and an aggregate of \$1,000,000 for the basic PPO plans. The City pays into the self-insurance internal service fund \$964 for single coverage and \$2,375 per family coverage per employee per month, and employees pay an additional amount per month. For the PPO option plan, the City pays \$916 for single and \$2,255 for family. This funding rate is paid by the fund that pays the salary of the employee and is based on historical cost information.

The claims liability of \$630,739 reported in the internal service fund at December 31, 2020, is estimated by a third party administrator and is based on the requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amounts in 2019 and 2020 are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2019	\$605,148	\$9,128,771	\$8,870,670	\$863,249
2020	863,249	7,632,396	7,864,906	630,739

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 12 – Contingencies

Grants

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds; however, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2020.

Note 13 – Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset)/Net OPEB Liability

The net pension liability (asset) and the net OPEB liability reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liabilities (asset) represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liabilities (asset) calculations are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the City's obligation for these liabilities to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assume the liabilities are solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liabilities (asset). Resulting adjustments to the net pension/OPEB liabilities (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The proportionate share of each plan’s unfunded benefits is presented as a *net pension asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 14 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

City employees, other than full-time police and firefighters, participate in the OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into State, local, law enforcement and public safety divisions. While members in the State and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (800) 222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS’ Comprehensive Annual Financial Report referenced previously for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Final average salary represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost of living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a COLA on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the COLA is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the combined plan will be consolidated under the traditional pension plan (defined benefit plan) and the combined plan option will no longer be available for new hires beginning in 2022.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions as follows:

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

	State and Local
2020 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
 2020 Actual Contribution Rates	
Employer:	
Pension **	14.0 %
Post-employment Health Care Benefits **	0.0
Total Employer	14.0 %
 Employee	 10.0 %

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated to 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2020, the City's contractually required contribution was \$1,882,535 for the traditional plan, \$25,369 for the combined plan and \$5,594 for the member-directed plan. Of these amounts, \$197,540 is reported as an intergovernmental payable for the traditional plan, \$2,654 for the combined plan, and \$589 for the member-directed plan.

Plan Description – Ohio Police & Fire Pension Fund (OPF)

City full-time police and firefighters participate in OPF, a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next 5 years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OPF’s Comprehensive Annual Financial Report referenced previously for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for an annual cost of living adjustment (COLA). The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3 percent or the percent increase, if any, in the Consumer Price Index over the 12 month period ending on September 30th of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3 percent of their base pension or disability benefit.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2020 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 2020 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City’s contractually required contribution to OPF was \$2,747,467 for 2020. Of this amount, \$254,741 is reported as an intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2020, the specific liability of the City was \$841,140 payable in semi-annual payments through the year 2035.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Pension Liabilities (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the City's defined benefit pension plans:

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.096408%	0.034544%	0.507669%	
Prior Measurement Date	0.096658%	0.032042%	0.522698%	
Change in Proportionate Share	<u>-0.000250%</u>	<u>0.002502%</u>	<u>-0.015029%</u>	
Proportionate Share of the:				
Net Pension Liability	\$19,055,695	\$0	\$34,199,275	\$53,254,970
Net Pension Asset	0	72,032	0	72,032
Pension Expense	\$3,155,507	\$6,503	\$4,339,147	\$7,501,157

2020 pension expense for the member-directed defined contribution plan was \$5,594. The aggregate pension expense for all pension plans was \$7,506,751 for 2020.

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources:

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Deferred Outflows of Resources				
Differences between expected and actual experience	\$0	\$0	\$1,294,553	\$1,294,553
Changes of assumptions	1,017,797	7,427	839,503	1,864,727
Changes in proportion and differences between City contributions and proportionate share of contributions	99,017	0	697,374	796,391
City contributions subsequent to the measurement date	1,882,535	25,369	2,747,467	4,655,371
<i>Total Deferred Outflows of Resources</i>	<u>\$2,999,349</u>	<u>\$32,796</u>	<u>\$5,578,897</u>	<u>\$8,611,042</u>
Deferred Inflows of Resources				
Differences between expected and actual experience	\$240,932	\$16,911	\$1,763,795	\$2,021,638
Net difference between projected and actual earnings on pension plan investments	3,801,183	9,343	1,652,100	5,462,626
Changes in proportion and differences between City contributions and proportionate share of contributions	32,937	11,816	1,203,745	1,248,498
<i>Total Deferred Inflows of Resources</i>	<u>\$4,075,052</u>	<u>\$38,070</u>	<u>\$4,619,640</u>	<u>\$8,732,762</u>

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

\$4,655,371 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Year Ending December 31:				
2021	(\$366,931)	(\$6,305)	(\$365,166)	(\$738,402)
2022	(1,239,394)	(6,129)	(104,682)	(1,350,205)
2023	157,407	(3,525)	581,404	735,286
2024	(1,509,320)	(6,945)	(1,678,457)	(3,194,722)
2025	0	(2,692)	(221,309)	(224,001)
Thereafter	0	(5,047)	0	(5,047)
Total	<u>(\$2,958,238)</u>	<u>(\$30,643)</u>	<u>(\$1,788,210)</u>	<u>(\$4,777,091)</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented as follows:

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	1.4 percent, simple through 2020, then 2.15 percent, simple	1.4 percent, simple through 2020, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3 percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 then 2.15 percent simple.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the previously described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the traditional pension plan, the defined benefit component of the combined plan and the annuitized accounts of the member-directed plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.2 percent for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.83 %
Domestic Equities	19.00	5.75
Real Estate	10.00	5.20
Private Equity	12.00	10.70
International Equities	21.00	7.66
Other Investments	13.00	4.98
Total	100.00 %	5.61 %

Discount Rate The discount rate used to measure the total pension liability was 7.2 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.2 percent) or one percentage point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
City's proportionate share of the net pension liability (asset):			
OPERS Traditional Plan	\$31,429,008	\$19,055,695	\$7,932,450
OPERS Combined Plan	(43,525)	(72,032)	(92,578)

Actuarial Assumptions – OPF

OPF's total pension liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2019, are presented as follows:

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2019, are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation Linked Bonds*	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	<u>120.00 %</u>	

Note: Assumptions are geometric.

* levered 2x

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

OPF's Board of Trustees has incorporated the risk parity concept into OPF's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective preceding, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 8.00 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the City's proportionate share of the net pension liability calculated using the discount rate of 8.00 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$47,399,007	\$34,199,275	\$23,159,009

Note 14 – Defined Benefit OPEB Plans

See Note 13 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System

The OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Comprehensive Annual Financial Report referenced later for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2020, OPERS did not allocate any employer contribution to health care for members in the traditional pension plan and combined plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2020 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$2,238 for 2020. Of this amount, \$235 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OPF implemented a new model for health care. Under this new model, OPF provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OPF health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OPF. Even if an OPF member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OPF meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OPF website at www.opf.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OPF Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OPF was \$64,254 for 2020. Of this amount, \$5,930 is reported as an intergovernmental payable.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OPF's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Proportion of the Net OPEB Liability:			
Current Measurement Date	0.091680%	0.507669%	
Prior Measurement Date	0.092184%	0.522698%	
Change in Proportionate Share	<u>-0.000504%</u>	<u>-0.015029%</u>	
Proportionate Share of the Net OPEB Liability	\$12,663,391	\$5,014,616	\$17,678,007
OPEB Expense	\$1,433,960	\$525,698	\$1,959,658

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$340	\$0	\$340
Changes of assumptions	2,004,480	2,931,738	4,936,218
Changes in proportion and differences between City contributions and proportionate share of contributions	67,783	520,262	588,045
City contributions subsequent to the measurement date	2,238	64,254	66,492
<i>Total Deferred Outflows of Resources</i>	<u>\$2,074,841</u>	<u>\$3,516,254</u>	<u>\$5,591,095</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$1,158,125	\$539,273	\$1,697,398
Changes of assumptions	0	1,068,689	1,068,689
Net difference between projected and actual earnings on OPEB plan investments	644,816	230,754	875,570
Changes in proportion and differences between City contributions and proportionate share of contributions	40,718	434,438	475,156
<i>Total Deferred Inflows of Resources</i>	<u>\$1,843,659</u>	<u>\$2,273,154</u>	<u>\$4,116,813</u>

\$66,492 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
2021	\$365,405	\$210,977	\$576,382
2022	138,561	210,977	349,538
2023	515	258,311	258,826
2024	(275,537)	183,687	(91,850)
2025	0	222,794	222,794
Thereafter	0	92,100	92,100
Total	<u>\$228,944</u>	<u>\$1,178,846</u>	<u>\$1,407,790</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.16 percent
Prior measurement date	3.96 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate:	
Current measurement date	2.75 percent
Prior measurement date	3.71 percent
Health Care Cost Trend Rate:	
Current measurement date	10.5 percent, initial
	3.50 percent, ultimate in 2030
Prior measurement date	10.0 percent, initial
	3.25 percent, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the previously described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the traditional pension plan, combined plan and member-directed plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7 percent for 2019.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other Investments	14.00	4.90
Total	100.00 %	4.55 %

Discount Rate A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.75 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.16 percent) or one percentage point higher (4.16 percent) than the current rate:

	1% Decrease (2.16%)	Current Discount Rate (3.16%)	1% Increase (4.16%)
City's proportionate share of the net OPEB liability	\$16,572,077	\$12,663,391	\$9,533,803

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the City's proportionate share of the net OPEB liability calculated using the assumed trend rates, and the City's proportionate share of the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$12,289,704	\$12,663,391	\$13,032,312

Changes between Measurement Date and Reporting Date

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

Actuarial Assumptions – OPF

OPF's total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OPF's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented as follows:

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent
Single Discount Rate:	
Current measurement date	3.56 percent
Prior measurement date	4.66 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The OPF health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 13.

Discount Rate For 2019, the total OPEB liability was calculated using the discount rate of 3.56 percent. For 2018, the total OPEB liability was calculated using the discount rate of 4.66 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, OPF's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75 percent at December 31, 2019, and 4.13 percent at December 31, 2018, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.56 percent for 2019 and 4.66 percent for 2018. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the City’s proportionate share of the net OPEB liability calculated using the discount rate of 3.56 percent, as well as what the City’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56 percent), or one percentage point higher (4.56 percent) than the current rate.

	1% Decrease (2.56%)	Current Discount Rate (3.56%)	1% Increase (4.56%)
City’s proportionate share of the net OPEB liability	\$6,217,799	\$5,014,616	\$4,014,853

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

Note 15 – Other Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn vacation leave at varying rates based upon length of service. For sworn police and fire personnel, vacation leave is accrued on January 1 of every year, regardless of the employee’s anniversary date. Vacation time will accrue on January 1, 2021, and is not reflected in the financial statements. For sworn police officers, vacation balances unused at December 31 can be carried over and accumulated for up to three years, upon request. Any unused vacation in excess of three years is lost. For sworn fire personnel, vacation balances must be used within the calendar year. Any unused vacation after the calendar year is lost. For all other City employees, vacation leave is accrued on their anniversary date and the vacation earned may be carried over and accumulated for up to three years. Any unused vacation in excess of three years is lost. These amounts are reflected in the basic financial statements. Upon separation from the City, the employee (or their estate) is paid for their accumulated unused vacation leave balance.

All City employees, excluding firefighters, earn .05769 hours of sick leave for each non-overtime hour in active pay status. Firefighters hired after April 1, 2014, accrue sick leave at a rate of .0577 hours for each non-overtime hour in active pay status. Firefighters hired before April 1, 2014, except the fire chief and assistant fire chiefs, earn .0769 hours of sick leave for each non-overtime hour in active pay status. The fire chief earns .05769 and the assistant fire chiefs earn .0928 hours of sick leave for each non-overtime hour in active pay status. Employees may accrue and carry over all sick leave earned with no limits. Upon separation from the City, employees with at least eight years of service are paid a pro-rata amount of their accumulated unused sick leave. The pro-rata amount is determined in each negotiated work agreement with the City.

Life Insurance

The City provides life insurance to its employees through OneAmerica.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 16 – Accountability

At December 31, 2020, the garage operating, information technology, utility collections, and property/liability insurance internal service funds had deficit net position of \$702,259, \$414,081, \$1,556,511, and \$139, respectively. The deficits were caused by the accrual of various liabilities. The general fund is liable for the deficit in these funds and provides transfers when cash is required, not when accruals occur.

Note 17 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	General	Community Development	Safety Services	Grants	Other Governmental Funds	Total
<u>Nonspendable:</u>						
Materials and Supplies Inventory	\$59,070	\$983	\$64,932	\$40,011	\$621,761	\$786,757
Unclaimed Monies	94,207	0	0	0	0	94,207
<i>Total Nonspendable</i>	<u>\$153,277</u>	<u>\$983</u>	<u>\$64,932</u>	<u>\$40,011</u>	<u>\$621,761</u>	<u>\$880,964</u>
<u>Restricted for:</u>						
Capital Projects	0	0	0	0	2,526,679	2,526,679
Community Development	0	1,149,573	0	0	1,544,077	2,693,650
Transportation	0	0	0	0	1,527,064	1,527,064
Court Services	0	0	0	0	1,357,953	1,357,953
Public Safety	0	0	371,358	0	583,830	955,188
Parks and Recreation	0	0	0	0	604,261	604,261
Other Purposes:						
Boulevard Lawn Improvements	0	0	0	0	8,258	8,258
Transient Occupancy Taxes	0	0	0	0	5,186	5,186
Community Environment	0	0	0	0	4,065	4,065
<i>Total Restricted</i>	<u>0</u>	<u>1,149,573</u>	<u>371,358</u>	<u>0</u>	<u>8,161,373</u>	<u>9,682,304</u>
<u>Committed to:</u>						
Capital Projects	0	0	0	0	1,512,966	1,512,966
Court Services	0	0	0	0	1,080,657	1,080,657
Alarm Monitoring	0	0	0	0	24,704	24,704
Industrial Development	0	0	0	0	397,439	397,439
Safety Town	27,718	0	0	0	0	27,718
Shade Tree	360	0	0	0	0	360
27th Pay Reserve	83,151	0	0	0	0	83,151
Separation	2,298,323	0	0	0	0	2,298,323
<i>Total Committed</i>	<u>2,409,552</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,015,766</u>	<u>5,425,318</u>
<u>Assigned to:</u>						
Adopt-a-Park	8,231	0	0	0	0	8,231
Purchases on Order	648,616	0	0	0	0	648,616
<i>Total Assigned</i>	<u>656,847</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>656,847</u>
Unassigned (Deficit)	11,956,481	0	0	(3,940)	0	11,952,541
Total Fund Balances	<u><u>\$15,176,157</u></u>	<u><u>\$1,150,556</u></u>	<u><u>\$436,290</u></u>	<u><u>\$36,071</u></u>	<u><u>\$11,798,900</u></u>	<u><u>\$28,597,974</u></u>

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

In addition to the preceding fund balance constraints, the City has a general fund budget stabilization arrangement that does not meet the criteria to be classified as restricted or committed. Pursuant to Ohio Revised Code Section 5705.13, the City established by resolution a budget stabilization reserve to provide options to respond to unexpected issues and afford a buffer against shocks and other forms of risk such as revenue volatility, unexpected infrastructure failure, or disaster situations. Expenditures of a recurring nature are not addressed through the use of this arrangement. The target balance for the budget stabilization fund is twenty percent of total prior year actual general fund expenditures. It is the intent of the City to limit the use of the budget stabilization fund to address unanticipated, non-recurring needs and action must be authorized by a majority vote of City Council. The balance in the reserve at December 31, 2020, is \$5,000,000.

Note 18 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations, and changes in fund balance/net position on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The statement of revenues, expenditures and changes in fund balances – budget (non-GAAP basis) and actual presented for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Unrecorded cash represents amounts received by not included as revenue on the budgetary statements, but which are reported on the operating statements prepared using GAAP.
3. Investments are reported at cost (budget) rather than fair value (GAAP).
4. Advances In are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. Budgetary revenues and expenditures of the 27th pay reserve, separation, and budget stabilization funds are classified to general fund for GAAP Reporting.
6. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
7. Encumbrances are treated as expenditures (budget) rather than restricted, committed or assigned fund balance (GAAP).

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

	Net Change in Fund Balances			
	General	Community Development	Safety Services	Grants
GAAP Basis	\$731,511	(\$78,591)	(\$839,614)	(\$176,004)
Net Adjustment for Revenue Accruals	3,467,316	102,681	(142,798)	(8,268)
Beginning Unrecorded Cash	2,911	0	3,965	4,632
Ending Unrecorded Cash	(15,718)	0	(13,219)	(19,132)
Beginning Change in Fair Value of Investments	(16,968)	0	0	0
Ending Change in Fair Value of Investments	(42,140)	0	0	0
Advances In	81,326	0	0	0
Perspective Differences:				
27th Pay Reserve	628,129	0	0	0
Separation	(428,742)	0	0	0
Budget Stabilization	(68,197)	0	0	0
Net Adjustment for Expenditure Accruals	(3,922,886)	(67,087)	(426,267)	(219,573)
Adjustments for Encumbrances	(725,442)	(1,529,845)	(399,460)	(1,621,748)
Budget Basis	(\$308,900)	(\$1,572,842)	(\$1,817,393)	(\$2,040,093)

Note 19 – Significant Commitments

Contractual Commitments

As of December 31, 2020, the City had the following contractual commitments:

Project	Contract Amount	Amount Paid	Remaining on Contract
Water Meter Replacement Project	\$13,219,880	\$3,898,500	\$9,321,380
Water Treatment Plant Improvements	5,136,000	206,467	4,929,533
Park Avenue Pump Station Rehabilitation	4,388,487	3,463,630	924,857
North Lake Park Bridge Replacement	865,535	589,558	275,977
Sanitary Sewer Inflow and Infiltration Reduction	740,481	140,000	600,481
Municipal Court Software Project	429,314	360,678	68,636
Sewer Flow Monitoring	363,000	321,498	41,502
Clearfork Reservoir Seepage Mitigation Design	330,500	260,671	69,829
Third Street Culvert Replacement Planning	213,364	189,458	23,906
Water Treatment Plant Asset Management Plan	186,000	182,167	3,833
Ritters Run Culvert Design	163,000	48,841	114,159
Two 2021 Ford Explorer Police Interceptors	118,189	99,324	18,865
Municipal Building Boiler Replacement	98,396	0	98,396
Water Treatment Plant Drive and Fencing Upgrades	87,527	54,216	33,311
Sterkel Park Planning	58,000	56,426	1,574
Total	\$26,397,673	\$9,871,434	\$16,526,239

All of the amounts remaining on these contracts were encumbered at year end. The amounts of \$49,368 and \$246,656 in accounts and contracts payable for business type activities have been capitalized.

City of Mansfield, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

<i>Governmental Funds:</i>		<i>Proprietary Funds:</i>	
General	\$725,442	Water	\$9,793,360
Community Development	1,529,845	Sewer	8,982,638
Safety Services	399,460	Airport	<u>66,433</u>
Grants	1,621,748		
Other Governmental Funds	<u>2,393,920</u>	Total	<u>\$18,842,431</u>
Total	<u><u>\$6,670,415</u></u>	Internal Service Funds	<u><u>\$899,027</u></u>

Note 20 – Asset Retirement Obligations

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the City would be responsible to address any public safety issues associated with their lift stations, requiring the City to record an asset retirement obligation (ARO). There may be additional AROs related to public safety issues; however, these amounts are not reasonably estimable. Currently, there is significant uncertainty as to what items would need addressed; therefore, a reliable estimated amount could not be determined.

Note 21 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The City’s investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated. Additional funding will be available through the Consolidated Appropriations Act, 2021, passed by Congress on December 21, 2020, and/or the American Rescue Plan Act, passed by Congress on March 11, 2021.

During 2020, the City received Coronavirus Aid, Relief, and Economic Security (CARES) Act funding. Of the amounts received, \$607,669 was sub-granted to other governments and organizations. Of this amount, \$532,000 is reflected as security of persons and property expenditures in the coronavirus relief special revenue fund and \$75,669 is reflected as community environment expenditures in the community development special revenue fund on the accompanying financial statements.

Note 22 – Subsequent Events

The City was awarded \$20,995,402 from the American Rescue Plan Act passed by Congress on March 11, 2021. On June 7, 2021, the City received the first half of this award in the amount of \$10,497,701. The second half is expected in June of 2022. With input from advisors, community leaders, and residents, City officials are developing a plan to utilize the funds. Communities have until 2024 to encumber the funds, which must be spent by the end of 2026.

Required Supplementary Information

City of Mansfield, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
*Last Seven Years (1) **

	2020	2019	2018
City's Proportion of the Net Pension Liability	0.096408%	0.096658%	0.094824%
City's Proportionate Share of the Net Pension Liability	\$19,055,695	\$26,472,667	\$14,876,044
City's Covered Payroll	\$13,558,736	\$13,060,636	\$13,025,577
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	140.54%	202.69%	114.21%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.17%	74.70%	84.66%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information

2017	2016	2015	2014
0.095886%	0.093199%	0.093212%	0.093212%
\$21,774,076	\$16,143,240	\$11,242,407	\$10,988,479
\$12,397,700	\$11,508,800	\$11,427,733	\$11,212,938
175.63%	140.27%	98.38%	98.00%
77.25%	81.08%	86.45%	86.36%

City of Mansfield, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Asset
Ohio Public Employees Retirement System - Combined Plan
*Last Three Years (1) **

	2020	2019	2018
City's Proportion of the Net Pension Asset	0.034544%	0.032042%	0.025854%
City's Proportionate Share of the Net Pension Asset	\$72,032	\$35,830	\$35,196
City's Covered Payroll	\$154,457	\$137,043	\$105,885
City's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-46.64%	-26.15%	-33.24%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	145.28%	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information

City of Mansfield, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Public Employees Retirement System - OPEB Plan
*Last Four Years (1) **

	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.091680%	0.092184%	0.090350%	0.091210%
City's Proportionate Share of the Net OPEB Liability	\$12,663,391	\$12,018,619	\$9,811,344	\$9,212,520
City's Covered Payroll	\$13,845,793	\$13,376,129	\$13,166,637	\$12,608,292
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	91.46%	89.85%	74.52%	73.07%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information

City of Mansfield, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Police and Fire Pension Fund
*Last Seven Years (1) **

	2020	2019	2018
City's Proportion of the Net Pension Liability	0.507669%	0.522698%	0.508667%
City's Proportionate Share of the Net Pension Liability	\$34,199,275	\$42,665,967	\$31,219,190
City's Covered Payroll	\$11,776,407	\$12,148,287	\$10,943,848
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	290.41%	351.21%	285.27%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.89%	63.07%	70.91%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information

2017	2016	2015	2014
0.519547%	0.509800%	0.517346%	0.517346%
\$32,907,585	\$32,795,792	\$26,800,685	\$25,196,378
\$10,687,145	\$11,407,035	\$10,149,764	\$9,798,552
307.92%	287.50%	264.05%	257.14%
68.36%	66.77%	71.71%	73.00%

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City of Mansfield, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Police and Fire Pension Fund
*Last Four Years (1) **

	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.507669%	0.522698%	0.508667%	0.519547%
City's Proportionate Share of the Net OPEB Liability	\$5,014,616	\$4,759,967	\$28,820,361	\$24,661,728
City's Covered Payroll	\$11,776,407	\$12,148,287	\$10,943,848	\$10,687,145
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	42.58%	39.18%	263.35%	230.76%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information

City of Mansfield, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Public Employees Retirement System
Last Eight Years (1)

	2020	2019	2018
Net Pension Liability - Traditional Plan			
Contractually Required Contribution	\$1,882,535	\$1,898,223	\$1,828,489
Contribution in Relation to the Contractually Required Contribution	<u>(1,882,535)</u>	<u>(1,898,223)</u>	<u>(1,828,489)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$13,446,679	\$13,558,736	\$13,060,636
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net Pension Asset - Combined Plan (3)			
Contractually Required Contribution	\$25,369	\$21,624	\$19,186
Contribution in Relation to the Contractually Required Contribution	<u>(25,369)</u>	<u>(21,624)</u>	<u>(19,186)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$181,207	\$154,457	\$137,043
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net OPEB Liability - OPEB Plan (4)			
Contractually Required Contribution	\$2,238	\$5,304	\$7,138
Contribution in Relation to the Contractually Required Contribution	<u>(2,238)</u>	<u>(5,304)</u>	<u>(7,138)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll (2)	\$13,683,836	\$13,845,793	\$13,376,129
OPEB Contributions as a Percentage of Covered Payroll	<u>0.02%</u>	<u>0.04%</u>	<u>0.05%</u>

(1) Although this schedule is intended to show information for ten years, information prior to 2013 is not available. An additional column will be added each year.

(2) The OPEB plan includes the members from the traditional plan, the combined plan and the member-directed plan. The member-directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

(3) Information prior to 2015 is not available.

(4) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

See accompanying notes to the required supplementary information

2017	2016	2015	2014	2013
\$1,693,325	\$1,487,724	\$1,381,056	\$1,371,328	\$1,457,682
(1,693,325)	(1,487,724)	(1,381,056)	(1,371,328)	(1,457,682)
\$0	\$0	\$0	\$0	\$0
\$13,025,577	\$12,397,700	\$11,508,800	\$11,427,733	\$11,212,938
13.00%	12.00%	12.00%	12.00%	13.00%
\$13,765	\$5,612	\$2,022		
(13,765)	(5,612)	(2,022)		
\$0	\$0	\$0		
\$105,885	\$46,767	\$16,850		
13.00%	12.00%	12.00%		
\$132,722	\$255,442			
(132,722)	(255,442)			
\$0	\$0			
\$13,166,637	\$12,608,292			
1.01%	2.03%			

City of Mansfield, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Police and Fire Pension Fund
Last Eight Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Net Pension Liability			
Contractually Required Contribution	\$2,747,467	\$2,525,931	\$2,596,591
Contribution in Relation to the Contractually Required Contribution	<u>(2,747,467)</u>	<u>(2,525,931)</u>	<u>(2,596,591)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll (2)	\$12,850,901	\$11,776,407	\$12,148,287
Pension Contributions as a Percentage of Covered Payroll	<u>21.38%</u>	<u>21.45%</u>	<u>21.37%</u>
Net OPEB Liability			
Contractually Required Contribution	\$64,254	\$58,882	\$60,741
Contribution in Relation to the Contractually Required Contribution	<u>(64,254)</u>	<u>(58,882)</u>	<u>(60,741)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>
Total Contributions as a Percentage of Covered Payroll	<u>21.88%</u>	<u>21.95%</u>	<u>21.87%</u>

(1) Although this schedule is intended to show information for ten years, information prior to 2013 is not available. An additional column will be added each year.

(2) The City's covered payroll is the same for pension and OPEB.

See accompanying notes to the required supplementary information

2017	2016	2015	2014	2013
\$2,334,531	\$2,272,964	\$2,426,044	\$2,165,060	\$1,791,736
(2,334,531)	(2,272,964)	(2,426,044)	(2,165,060)	(1,791,736)
\$0	\$0	\$0	\$0	\$0
\$10,943,848	\$10,687,145	\$11,407,035	\$10,149,764	\$9,798,552
21.33%	21.27%	21.27%	21.33%	18.29%
\$54,720	\$53,436	\$57,035	\$50,748	\$354,381
(54,720)	(53,436)	(57,035)	(50,748)	(354,381)
\$0	\$0	\$0	\$0	\$0
0.50%	0.50%	0.50%	0.50%	3.62%
21.83%	21.77%	21.77%	21.83%	21.91%

City of Mansfield, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions – OPERS Pension – Traditional Plan

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in previous years are presented as follows:

	2019	2018 and 2017	2016 and Prior
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related COLA or Ad Hoc COLA for Post-January 7, 2013 Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the previously described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Changes in Assumptions – OPERS Pension – Combined Plan

For 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013 retirees as the Traditional Plan. For 2019, the investment rate of return changed from 7.5 percent to 7.2 percent.

City of Mansfield, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions – OPF Pension

Amounts reported beginning in 2018 incorporate changes in assumptions used by OPF in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented as follows:

	<u>Beginning in 2018</u>	<u>2017 and Prior</u>
Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	8.0 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent	Inflation rate of 3.25 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent	3.00 percent simple; 2.6 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Amounts reported beginning in 2018 use valuation, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Amounts reported beginning in 2018 use valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

City of Mansfield, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions – OPERS OPEB

Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2020	10.5 percent, initial 3.50 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

Changes in Assumptions – OPF OPEB

Single Discount Rate:	
2020	3.56 percent
2019	4.66 percent
2018	3.24 percent

Changes in Benefit Terms – OPF OPEB

For 2019, OPF recognized a change in benefit terms. Under this new model, OPF provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

Combining and Individual Fund Statements and Schedules

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Street Construction, Maintenance and Repair Fund To account for and report State-levied and controlled gasoline tax and vehicle license fees restricted for routine street maintenance.

State Highway Fund To account for and report restricted State gasoline tax and motor vehicle registration fees for maintenance of State highways within the City.

Alarm Monitoring Fund To account for and report monies committed for monitoring residential and commercial alarm systems.

Regional Community Advancement Fund To account for and report grants and other miscellaneous contracts committed for the operation of the City's Regional Community Advancement building on Bowman Street.

Motor Vehicle License Tax Fund To account for and report the City levied motor vehicle license tax receipts which are restricted for street maintenance. This fund did not have any budgetary activity in 2020; therefore, budgetary information is not provided.

Drug Enforcement Fund To account for and report the mandatory fines received from the prosecution of misdemeanor drug offenses which are restricted for drug education.

Drug Law Enforcement Fund To account for and report the deposit and expenditure of mandatory fines for drug trafficking offenses which are restricted for law enforcement.

Law Enforcement Fund To account for and report monies collected from the sale of contraband which are restricted for law enforcement.

Permissive Sales Tax Fund To account for and report the distribution of sales tax collected by Richland County. Monies are restricted for road improvements on state highways, county roads entering the City, or streets with a common border with another entity, or for other purposes as permitted by the County.

Industrial Development Fund To account for miscellaneous revenues committed for the promotion and development of the local industrial environment.

Indigent Drivers Alcohol Treatment Fund To account for and report monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol which are restricted for treatment programs.

Indigent Drivers Alcohol Monitoring Fund To account for and report monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol which are restricted for the purchase of alcohol monitoring devices.

Court Computerization Fund To account for and report court fees restricted for the purpose of funding the computerization of the court.

Legal Research Fund To account for and report court fees restricted for the purpose of making computerized legal research services available.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Coronavirus Relief Fund To account for and report CARES Act grant monies restricted for the certain costs related to the public health emergency with respect to COVID-19.

Probation Services Fund To account for and report monies received by the Municipal Court Department of Probation for monthly probation supervision fees which are restricted to court services.

Court Costs Fund To account for and report additional fees and costs imposed by the Mansfield Municipal Court committed for improvements and maintenance of the City's court facilities.

Boulevard Assessments Fund To account for and report the receipt and use of special assessments levied against properties in the Glenwood and Parkwood Boulevard areas restricted for the improvement of the lawn strips in the middle of these boulevards.

PAL Donations Fund To account for and report private donations restricted for miscellaneous operating expenses of the local Police Athletic League (PAL) program.

DARE Donations Fund To account for and report private donations restricted for miscellaneous operating expenses of the local Drug Abuse Resistance Education (DARE) program.

K-9 Donations Fund To account for and report private donations restricted for miscellaneous operating expenses of the City's K-9 program.

Donations Against Injection Wells Fund To account for and report private donations restricted for professional services associated with the opposition to the construction of injection wells. This fund did not have any budgetary activity in 2020; therefore, budgetary information is not provided.

Parks and Recreation Fund To account for and report municipal income taxes restricted for parks and recreation projects and programs.

Street Lighting Fund To account for and report municipal income taxes restricted to pay the costs of electricity for street lighting.

Demolition Fund To account for and report municipal income taxes restricted to pay the costs of demolishing old buildings within the City.

Honor Guard Donations Fund To account for and report private donations restricted for miscellaneous operating expenses of the Honor Guard program.

Transient Occupancy Taxes Fund To account for and report collections of restricted transient occupancy taxes on hotel/motel guests. Monies collected go to the Richland County Convention and Visitors Bureau and Downtown Mansfield.

27th Pay Reserve Fund To account for and report the accumulation of resources for the calendar years with an additional pay. This fund is included with the general fund for GAAP reporting.

Separation Fund To account for and report the accumulation of resources for the payment of sick leave, vacation leave, and compensatory time off upon retirement. This fund is included with the general fund for GAAP reporting.

Budget Stabilization Fund To account for and report the accumulation of resources for future budgetary needs. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Nonmajor Debt Service Fund

The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Debt Service Fund To account for and report financial resources that are restricted for the payment of debt principal and interest.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Street Resurfacing Fund To account for and report the one quarter percent income tax collections restricted solely for the resurfacing of City Streets.

Ohio Public Works Commission Fund To account for and report grant money received from the Ohio Public Works Commission which is restricted for construction and improvement projects.

Reid Industrial Park Project Fund To account for and report loan proceeds and grant funds from the Ohio Department of Development and the Ohio Air National Guard restricted for infrastructure improvements to a new industrial park near the Mansfield Lahm Airport.

Police Capital Equipment Fund To account for and report transfers from the general fund as part of the Selective Traffic Enforcement Program (STEP) committed for the purchase of police equipment.

Electrical Service Upgrade Fund To account for and report transfers from the general fund committed to pay the costs of an electrical service upgrade.

Fire Capital Equipment Fund To account for and report charges for services committed for the purchase of fire equipment.

Capital Equipment Fund To account for and report sale of capital assets committed for the purchase of equipment for the City.

Permanent Improvements Fund To account for and report sale of City-owned permanent improvements, including land and interests therein, committed for the construction or acquisition of new permanent improvements. This fund did not have any budgetary activity in 2020; therefore, budgetary information is not provided.

Downtown Improvements Fund To account for and report transfers from the general fund committed for downtown improvement projects.

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$7,987,394	\$3,568,764	\$11,556,158
Cash and Cash Equivalents in Segregated Accounts	54,867	0	54,867
Cash and Cash Equivalents with Fiscal Agents	0	244,023	244,023
Income Taxes Receivable	208,754	417,495	626,249
Motor Vehicle Registration Taxes Receivable	28,185	0	28,185
Transient Occupancy Taxes Receivable	5,186	0	5,186
Intergovernmental Receivable	1,324,089	0	1,324,089
Accrued Interest Receivable	833	0	833
Loans Receivable	169,338	0	169,338
Special Assessments Receivable	9,182	0	9,182
Materials and Supplies Inventory	621,761	0	621,761
<i>Total Assets</i>	<u>\$10,409,589</u>	<u>\$4,230,282</u>	<u>\$14,639,871</u>
Liabilities			
Accounts Payable	\$943,502	\$8,708	\$952,210
Unearned Revenue	383,285	0	383,285
Accrued Wages	38,176	0	38,176
Payroll Withholdings Payable	2,853	0	2,853
Intergovernmental Payable	37,706	0	37,706
Matured Compensated Absences Payable	32,891	0	32,891
<i>Total Liabilities</i>	<u>1,438,413</u>	<u>8,708</u>	<u>1,447,121</u>
Deferred Inflows of Resources			
Unavailable Revenue	1,211,921	181,929	1,393,850
Fund Balances			
Nonspendable	621,761	0	621,761
Restricted	5,634,694	2,526,679	8,161,373
Committed	1,502,800	1,512,966	3,015,766
<i>Total Fund Balances</i>	<u>7,759,255</u>	<u>4,039,645</u>	<u>11,798,900</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$10,409,589</u>	<u>\$4,230,282</u>	<u>\$14,639,871</u>

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Municipal Income Tax	\$1,848,998	\$0	\$3,703,434	\$5,552,432
Transient Occupancy Tax	83,055	0	0	83,055
Motor Vehicle Registration Tax	464,413	0	0	464,413
Charges for Services	227,653	0	147,073	374,726
Licenses, Permits and Fees	31,525	0	0	31,525
Fines and Forfeitures	984,285	0	0	984,285
Intergovernmental	7,499,333	0	864,727	8,364,060
Special Assessments	4,675	0	0	4,675
Interest	12,963	0	0	12,963
Other	212,587	0	102,891	315,478
<i>Total Revenues</i>	<u>11,369,487</u>	<u>0</u>	<u>4,818,125</u>	<u>16,187,612</u>
Expenditures				
Current:				
General Government	1,451,615	0	0	1,451,615
Security of Persons and Property	5,139,885	0	0	5,139,885
Transportation	2,653,548	0	0	2,653,548
Community Environment	909,370	0	0	909,370
Leisure Time Activities	745,749	0	0	745,749
Capital Outlay	0	0	4,108,730	4,108,730
Debt Service:				
Principal Retirement	0	351,039	111,589	462,628
Interest and Fiscal Charges	0	66,102	29,359	95,461
<i>Total Expenditures</i>	<u>10,900,167</u>	<u>417,141</u>	<u>4,249,678</u>	<u>15,566,986</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>469,320</u>	<u>(417,141)</u>	<u>568,447</u>	<u>620,626</u>
Other Financing Sources (Uses)				
Capital Lease Proceeds	0	0	244,023	244,023
Sale of Capital Assets	127,672	0	0	127,672
Transfers In	181,773	397,663	221,308	800,744
Transfers Out	(134,989)	0	0	(134,989)
<i>Total Other Financing Sources (Uses)</i>	<u>174,456</u>	<u>397,663</u>	<u>465,331</u>	<u>1,037,450</u>
<i>Net Change in Fund Balances</i>	643,776	(19,478)	1,033,778	1,658,076
<i>Fund Balances Beginning of Year</i>	<u>7,115,479</u>	<u>19,478</u>	<u>3,005,867</u>	<u>10,140,824</u>
<i>Fund Balances End of Year</i>	<u><u>\$7,759,255</u></u>	<u><u>\$0</u></u>	<u><u>\$4,039,645</u></u>	<u><u>\$11,798,900</u></u>

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	Street Construction, Maintenance and Repair	State Highway	Alarm Monitoring	Motor Vehicle License Tax	Drug Enforcement	Drug Law Enforcement
Assets						
Equity in Pooled Cash and Cash Equivalents	\$805,595	\$258,165	\$24,714	\$0	\$7,606	\$38,984
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0	0
Motor Vehicle Registration Taxes Receivable	0	0	0	28,185	0	0
Transient Occupancy Taxes Receivable	0	0	0	0	0	0
Intergovernmental Receivable	1,224,210	99,258	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0	0
Loans Receivable	0	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0	0
Materials and Supplies Inventory	517,846	92,555	0	0	0	0
<i>Total Assets</i>	<u>\$2,547,651</u>	<u>\$449,978</u>	<u>\$24,714</u>	<u>\$28,185</u>	<u>\$7,606</u>	<u>\$38,984</u>
Liabilities						
Accounts Payable	\$102,891	\$69,273	\$10	\$0	\$0	\$1,647
Unearned Revenue	0	0	0	0	0	0
Accrued Wages	23,480	0	0	0	0	0
Payroll Withholdings Payable	524	0	0	0	0	0
Intergovernmental Payable	20,020	0	0	0	0	0
Matured Compensated Absences Payable	32,891	0	0	0	0	0
<i>Total Liabilities</i>	<u>179,806</u>	<u>69,273</u>	<u>10</u>	<u>0</u>	<u>0</u>	<u>1,647</u>
Deferred Inflows of Resources						
Unavailable Revenue	1,028,394	83,381	0	0	0	0
Fund Balances						
Nonspendable	517,846	92,555	0	0	0	0
Restricted	821,605	204,769	0	28,185	7,606	37,337
Committed	0	0	24,704	0	0	0
<i>Total Fund Balances</i>	<u>1,339,451</u>	<u>297,324</u>	<u>24,704</u>	<u>28,185</u>	<u>7,606</u>	<u>37,337</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$2,547,651</u>	<u>\$449,978</u>	<u>\$24,714</u>	<u>\$28,185</u>	<u>\$7,606</u>	<u>\$38,984</u>

Law Enforcement	Permissive Sales Tax	Industrial Development	Indigent Drivers Alcohol Treatment	Indigent Drivers Alcohol Monitoring	Court Computerization	Legal Research	Coronavirus Relief	Probation Services
\$83,750	\$472,505	\$230,413	\$295,152	\$76,583	\$347,414	\$259,817	\$982,380	\$759,814
0	0	0	949	100	8,369	2,432	0	7,017
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	621	0	0	0	0
0	0	833	0	0	0	0	0	0
0	0	169,338	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	1,796	0	4,913	3,053
<u>\$83,750</u>	<u>\$472,505</u>	<u>\$400,584</u>	<u>\$296,101</u>	<u>\$77,304</u>	<u>\$357,579</u>	<u>\$262,249</u>	<u>\$987,293</u>	<u>\$769,884</u>
\$4,538	\$0	\$299	\$0	\$0	\$15,297	\$0	\$599,095	\$9,090
0	0	0	0	0	0	0	383,285	0
0	0	1,190	0	0	0	0	0	781
0	0	0	0	0	0	0	0	702
0	0	1,656	0	0	0	320	0	720
0	0	0	0	0	0	0	0	0
<u>4,538</u>	<u>0</u>	<u>3,145</u>	<u>0</u>	<u>0</u>	<u>15,297</u>	<u>320</u>	<u>982,380</u>	<u>11,293</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	1,796	0	4,913	3,053
79,212	472,505	0	296,101	77,304	340,486	261,929	0	755,538
0	0	397,439	0	0	0	0	0	0
<u>79,212</u>	<u>472,505</u>	<u>397,439</u>	<u>296,101</u>	<u>77,304</u>	<u>342,282</u>	<u>261,929</u>	<u>4,913</u>	<u>758,591</u>
<u>\$83,750</u>	<u>\$472,505</u>	<u>\$400,584</u>	<u>\$296,101</u>	<u>\$77,304</u>	<u>\$357,579</u>	<u>\$262,249</u>	<u>\$987,293</u>	<u>\$769,884</u>

(continued)

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2020

	Court Costs	Boulevard Assessments	PAL Donations	DARE Donations	K-9 Donations	Donations Against Injection Wells
Assets						
Equity in Pooled Cash and Cash Equivalents	\$1,065,783	\$8,258	\$6,708	\$3,649	\$19,522	\$4,065
Cash and Cash Equivalents in Segregated Accounts	36,000	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0	0
Motor Vehicle Registration Taxes Receivable	0	0	0	0	0	0
Transient Occupancy Taxes Receivable	0	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0	0
Loans Receivable	0	0	0	0	0	0
Special Assessments Receivable	0	9,182	0	0	0	0
Materials and Supplies Inventory	228	0	0	0	0	0
<i>Total Assets</i>	<u>\$1,102,011</u>	<u>\$17,440</u>	<u>\$6,708</u>	<u>\$3,649</u>	<u>\$19,522</u>	<u>\$4,065</u>
Liabilities						
Accounts Payable	\$2,306	\$0	\$0	\$0	\$0	\$0
Unearned Revenue	0	0	0	0	0	0
Accrued Wages	8,264	0	0	0	0	0
Payroll Withholdings Payable	1,120	0	0	0	0	0
Intergovernmental Payable	9,436	0	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0	0	0
<i>Total Liabilities</i>	<u>21,126</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources						
Unavailable Revenue	0	9,182	0	0	0	0
Fund Balances						
Nonspendable	228	0	0	0	0	0
Restricted	0	8,258	6,708	3,649	19,522	4,065
Committed	1,080,657	0	0	0	0	0
<i>Total Fund Balances</i>	<u>1,080,885</u>	<u>8,258</u>	<u>6,708</u>	<u>3,649</u>	<u>19,522</u>	<u>4,065</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,102,011</u>	<u>\$17,440</u>	<u>\$6,708</u>	<u>\$3,649</u>	<u>\$19,522</u>	<u>\$4,065</u>

Parks and Recreation	Street Lighting	Demolition	Honor Guard Donations	Transient Occupancy Taxes	Total Nonmajor Special Revenue Funds
\$576,031	\$75,886	\$1,581,236	\$3,364	\$0	\$7,987,394
0	0	0	0	0	54,867
91,852	33,400	83,502	0	0	208,754
0	0	0	0	0	28,185
0	0	0	0	5,186	5,186
0	0	0	0	0	1,324,089
0	0	0	0	0	833
0	0	0	0	0	169,338
0	0	0	0	0	9,182
1,370	0	0	0	0	621,761
<u>\$669,253</u>	<u>\$109,286</u>	<u>\$1,664,738</u>	<u>\$3,364</u>	<u>\$5,186</u>	<u>\$10,409,589</u>
\$13,728	\$41,705	\$83,623	\$0	\$0	\$943,502
0	0	0	0	0	383,285
4,461	0	0	0	0	38,176
0	0	507	0	0	2,853
5,409	0	145	0	0	37,706
0	0	0	0	0	32,891
<u>23,598</u>	<u>41,705</u>	<u>84,275</u>	<u>0</u>	<u>0</u>	<u>1,438,413</u>
<u>40,024</u>	<u>14,554</u>	<u>36,386</u>	<u>0</u>	<u>0</u>	<u>1,211,921</u>
1,370	0	0	0	0	621,761
604,261	53,027	1,544,077	3,364	5,186	5,634,694
0	0	0	0	0	1,502,800
<u>605,631</u>	<u>53,027</u>	<u>1,544,077</u>	<u>3,364</u>	<u>5,186</u>	<u>7,759,255</u>
<u>\$669,253</u>	<u>\$109,286</u>	<u>\$1,664,738</u>	<u>\$3,364</u>	<u>\$5,186</u>	<u>\$10,409,589</u>

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Street Construction, Maintenance and Repair	State Highway	Alarm Monitoring	Regional Community Advancement	Motor Vehicle License Tax	Drug Enforcement
Revenues						
Municipal Income Tax	\$0	\$0	\$0	\$0	\$0	\$0
Transient Occupancy Tax	0	0	0	0	0	0
Motor Vehicle Registration Tax	403,511	32,717	0	0	28,185	0
Charges for Services	0	0	0	0	0	0
Licenses, Permits and Fees	375	0	29,280	0	0	0
Fines and Forfeitures	0	0	0	0	0	335
Intergovernmental	2,508,833	203,418	0	7,326	0	0
Special Assessments	0	0	0	0	0	0
Interest	6,228	1,815	0	0	0	0
Other	1,770	0	0	0	0	0
<i>Total Revenues</i>	<u>2,920,717</u>	<u>237,950</u>	<u>29,280</u>	<u>7,326</u>	<u>28,185</u>	<u>335</u>
Expenditures						
Current:						
General Government	0	0	0	71,736	0	0
Security of Persons and Property	0	0	79,197	0	0	0
Transportation	2,464,426	149,273	0	0	0	0
Community Environment	0	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>2,464,426</u>	<u>149,273</u>	<u>79,197</u>	<u>71,736</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>456,291</u>	<u>88,677</u>	<u>(49,917)</u>	<u>(64,410)</u>	<u>28,185</u>	<u>335</u>
Other Financing Sources (Uses)						
Sale of Capital Assets	0	0	0	0	0	0
Transfers In	24,089	0	0	0	0	0
Transfers Out	(94,822)	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(70,733)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	385,558	88,677	(49,917)	(64,410)	28,185	335
<i>Fund Balances Beginning of Year</i>	<u>953,893</u>	<u>208,647</u>	<u>74,621</u>	<u>64,410</u>	<u>0</u>	<u>7,271</u>
<i>Fund Balances End of Year</i>	<u>\$1,339,451</u>	<u>\$297,324</u>	<u>\$24,704</u>	<u>\$0</u>	<u>\$28,185</u>	<u>\$7,606</u>

Drug Law Enforcement	Law Enforcement	Permissive Sales Tax	Industrial Development	Indigent Drivers Alcohol Treatment	Indigent Drivers Alcohol Monitoring	Court Computerization	Legal Research	Coronavirus Relief
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
7,148	53,397	0	0	23,031	0	164,394	38,873	0
0	0	555,521	0	6,066	16,186	0	0	4,201,983
0	0	0	0	0	0	0	0	0
0	0	0	4,490	0	0	0	0	430
1,227	0	0	0	0	0	0	0	0
<u>8,375</u>	<u>53,397</u>	<u>555,521</u>	<u>4,490</u>	<u>29,097</u>	<u>16,186</u>	<u>164,394</u>	<u>38,873</u>	<u>4,202,413</u>
0	0	0	146,791	0	0	99,344	27,133	0
6,992	56,446	300,000	0	5,000	432	0	0	4,197,500
0	0	39,849	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
<u>6,992</u>	<u>56,446</u>	<u>339,849</u>	<u>146,791</u>	<u>5,000</u>	<u>432</u>	<u>99,344</u>	<u>27,133</u>	<u>4,197,500</u>
<u>1,383</u>	<u>(3,049)</u>	<u>215,672</u>	<u>(142,301)</u>	<u>24,097</u>	<u>15,754</u>	<u>65,050</u>	<u>11,740</u>	<u>4,913</u>
0	0	0	127,672	0	0	0	0	0
0	0	0	11,663	0	0	0	0	0
0	0	0	(3,066)	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>136,269</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,383	(3,049)	215,672	(6,032)	24,097	15,754	65,050	11,740	4,913
<u>35,954</u>	<u>82,261</u>	<u>256,833</u>	<u>403,471</u>	<u>272,004</u>	<u>61,550</u>	<u>277,232</u>	<u>250,189</u>	<u>0</u>
<u>\$37,337</u>	<u>\$79,212</u>	<u>\$472,505</u>	<u>\$397,439</u>	<u>\$296,101</u>	<u>\$77,304</u>	<u>\$342,282</u>	<u>\$261,929</u>	<u>\$4,913</u>

(continued)

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2020

	Probation Services	Court Costs	Boulevard Assessments	PAL Donations	DARE Donations	K-9 Donations
Revenues						
Municipal Income Tax	\$0	\$0	\$0	\$0	\$0	\$0
Transient Occupancy Taxes	0	0	0	0	0	0
Motor Vehicle Registration Tax	0	0	0	0	0	0
Charges for Services	227,653	0	0	0	0	0
Licenses, Permits and Fees	0	1,870	0	0	0	0
Fines and Forfeitures	0	697,107	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Special Assessments	0	0	4,675	0	0	0
Interest	0	0	0	0	0	0
Other	8,373	18,333	0	2,600	100	10,326
<i>Total Revenues</i>	<u>236,026</u>	<u>717,310</u>	<u>4,675</u>	<u>2,600</u>	<u>100</u>	<u>10,326</u>
Expenditures						
Current:						
General Government	149,883	868,736	2,746	0	0	0
Security of Persons and Property	0	0	0	1,727	0	515
Transportation	0	0	0	0	0	0
Community Environment	0	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>149,883</u>	<u>868,736</u>	<u>2,746</u>	<u>1,727</u>	<u>0</u>	<u>515</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>86,143</u>	<u>(151,426)</u>	<u>1,929</u>	<u>873</u>	<u>100</u>	<u>9,811</u>
Other Financing Sources (Uses)						
Sale of Capital Assets	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Transfers Out	0	(25,800)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(25,800)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	86,143	(177,226)	1,929	873	100	9,811
<i>Fund Balances Beginning of Year</i>	<u>672,448</u>	<u>1,258,111</u>	<u>6,329</u>	<u>5,835</u>	<u>3,549</u>	<u>9,711</u>
<i>Fund Balances End of Year</i>	<u>\$758,591</u>	<u>\$1,080,885</u>	<u>\$8,258</u>	<u>\$6,708</u>	<u>\$3,649</u>	<u>\$19,522</u>

Donations Against Injection Wells	Parks and Recreation	Street Lighting	Demolition	Honor Guard Donations	Transient Occupancy Taxes	Total Nonmajor Special Revenue Funds
\$0	\$813,359	\$296,359	\$739,280	\$0	\$0	\$1,848,998
0	0	0	0	0	83,055	83,055
0	0	0	0	0	0	464,413
0	0	0	0	0	0	227,653
0	0	0	0	0	0	31,525
0	0	0	0	0	0	984,285
0	0	0	0	0	0	7,499,333
0	0	0	0	0	0	4,675
0	0	0	0	0	0	12,963
0	13,300	1,312	155,246	0	0	212,587
0	826,659	297,671	894,526	0	83,055	11,369,487
0	0	0	0	0	85,246	1,451,615
0	0	492,076	0	0	0	5,139,885
0	0	0	0	0	0	2,653,548
0	0	0	909,370	0	0	909,370
0	745,749	0	0	0	0	745,749
0	745,749	492,076	909,370	0	85,246	10,900,167
0	80,910	(194,405)	(14,844)	0	(2,191)	469,320
0	0	0	0	0	0	127,672
0	0	146,021	0	0	0	181,773
0	(11,301)	0	0	0	0	(134,989)
0	(11,301)	146,021	0	0	0	174,456
0	69,609	(48,384)	(14,844)	0	(2,191)	643,776
4,065	536,022	101,411	1,558,921	3,364	7,377	7,115,479
\$4,065	\$605,631	\$53,027	\$1,544,077	\$3,364	\$5,186	\$7,759,255

City of Mansfield, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2020

	Street Resurfacing	Reid Industrial Park Project	Police Capital Equipment
Assets			
Equity in Pooled Cash and Cash Equivalents	\$2,220,668	\$70,704	\$16,643
Cash and Cash Equivalents with Fiscal Agents	0	0	0
Income Taxes Receivable	417,495	0	0
<i>Total Assets</i>	<u>\$2,638,163</u>	<u>\$70,704</u>	<u>\$16,643</u>
Liabilities			
Accounts Payable	\$259	\$0	\$0
Deferred Inflows of Resources			
Unavailable Revenue	181,929	0	0
Fund Balances			
Restricted	2,455,975	70,704	0
Committed	0	0	16,643
<i>Total Fund Balances</i>	<u>2,455,975</u>	<u>70,704</u>	<u>16,643</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$2,638,163</u>	<u>\$70,704</u>	<u>\$16,643</u>

<u>Electrical Service Upgrade</u>	<u>Fire Capital Equipment</u>	<u>Capital Equipment</u>	<u>Permanent Improvements</u>	<u>Downtown Improvements</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$10,170	\$234,491	\$132,829	\$554,225	\$329,034	\$3,568,764
0	244,023	0	0	0	244,023
0	0	0	0	0	417,495
<u>\$10,170</u>	<u>\$478,514</u>	<u>\$132,829</u>	<u>\$554,225</u>	<u>\$329,034</u>	<u>\$4,230,282</u>
<u>\$8,449</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$8,708</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>181,929</u>
0	0	0	0	0	2,526,679
<u>1,721</u>	<u>478,514</u>	<u>132,829</u>	<u>554,225</u>	<u>329,034</u>	<u>1,512,966</u>
<u>1,721</u>	<u>478,514</u>	<u>132,829</u>	<u>554,225</u>	<u>329,034</u>	<u>4,039,645</u>
<u>\$10,170</u>	<u>\$478,514</u>	<u>\$132,829</u>	<u>\$554,225</u>	<u>\$329,034</u>	<u>\$4,230,282</u>

City of Mansfield, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2020

	Street Resurfacing	Ohio Public Works Commission	Reid Industrial Park Project	Police Capital Equipment
Revenues				
Municipal Income Tax	\$3,703,434	\$0	\$0	\$0
Charges for Services	0	0	0	0
Intergovernmental	0	864,727	0	0
Other	62,023	0	0	0
<i>Total Revenues</i>	<u>3,765,457</u>	<u>864,727</u>	<u>0</u>	<u>0</u>
Expenditures				
Capital Outlay	3,103,060	864,727	21,051	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>3,103,060</u>	<u>864,727</u>	<u>21,051</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>662,397</u>	<u>0</u>	<u>(21,051)</u>	<u>0</u>
Other Financing Sources				
Capital Lease Proceeds	0	0	0	0
Transfers In	0	0	0	613
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>613</u>
<i>Net Change in Fund Balances</i>	662,397	0	(21,051)	613
<i>Fund Balances Beginning of Year</i>	<u>1,793,578</u>	<u>0</u>	<u>91,755</u>	<u>16,030</u>
<i>Fund Balances End of Year</i>	<u>\$2,455,975</u>	<u>\$0</u>	<u>\$70,704</u>	<u>\$16,643</u>

Electrical Service Upgrade	Fire Capital Equipment	Capital Equipment	Permanent Improvements	Downtown Improvements	Total Nonmajor Capital Projects Funds
\$0	\$0	\$0	\$0	\$0	\$3,703,434
0	147,073	0	0	0	147,073
0	0	0	0	0	864,727
0	0	40,868	0	0	102,891
0	147,073	40,868	0	0	4,818,125
73,956	0	13,999	0	31,937	4,108,730
0	111,589	0	0	0	111,589
0	29,359	0	0	0	29,359
73,956	140,948	13,999	0	31,937	4,249,678
(73,956)	6,125	26,869	0	(31,937)	568,447
0	244,023	0	0	0	244,023
2,582	0	0	0	218,113	221,308
2,582	244,023	0	0	218,113	465,331
(71,374)	250,148	26,869	0	186,176	1,033,778
73,095	228,366	105,960	554,225	142,858	3,005,867
\$1,721	\$478,514	\$132,829	\$554,225	\$329,034	\$4,039,645

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Fund Descriptions – Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Garage Operating Fund To account for the operation of the municipal vehicle repair garage for work performed for all departments and for the operation of a vehicle/equipment motor pool.

Information Technology Fund To account for the operation of the municipal data processing department for work performed in all departments.

Utility Collections Fund To account for the operation of the utility collections department for service provided to the water, sewer, codes and permits, and parking departments. The funds using the utility billing service are charged for the cost of the operation.

Health Insurance Fund To account for the expenses incurred in the activity of self insurance by the City for employee health insurance.

Property/Liability Insurance Fund To account for the expenses incurred in the activity of liability insurance as a participant in the Public Entities Pool of Ohio (PEP Pool).

Workers' Compensation Fund To account for the expenses incurred in the activity of the State Workers' Compensation System.

City of Mansfield, Ohio
Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2020

	Garage Operating	Information Technology	Utility Collections	Health Insurance
Assets				
<i>Current Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$172,337	\$55,242	\$47,657	\$1,163,074
Cash and Cash Equivalents with Fiscal Agents	0	20,778	0	0
Materials and Supplies Inventory	10,334	0	1,386	0
<i>Total Current Assets</i>	<u>182,671</u>	<u>76,020</u>	<u>49,043</u>	<u>1,163,074</u>
<i>Noncurrent Assets</i>				
Net Pension Asset	1,441	720	3,602	0
Depreciable Capital Assets, Net	35,946	214,908	46,108	0
<i>Total Noncurrent Assets</i>	<u>37,387</u>	<u>215,628</u>	<u>49,710</u>	<u>0</u>
<i>Total Assets</i>	<u>220,058</u>	<u>291,648</u>	<u>98,753</u>	<u>1,163,074</u>
Deferred Outflows of Resources				
Pension	61,913	30,323	151,606	0
OPEB	42,175	20,748	103,741	0
<i>Total Deferred Outflows of Resources</i>	<u>104,088</u>	<u>51,071</u>	<u>255,347</u>	<u>0</u>
Liabilities				
<i>Current Liabilities</i>				
Accounts Payable	63,822	9,597	9,308	193
Accrued Wages	6,730	2,637	8,813	0
Payroll Withholdings Payable	0	0	156	0
Intergovernmental Payable	5,156	2,599	8,541	0
Claims Payable	0	0	0	630,739
Accrued Interest Payable	0	2,123	0	0
Capital Lease Payable	0	90,343	0	0
<i>Total Current Liabilities</i>	<u>75,708</u>	<u>107,299</u>	<u>26,818</u>	<u>630,932</u>
<i>Long-Term Liabilities (net of current portion)</i>				
Capital Lease Payable	0	272,744	0	0
Net Pension Liability	381,114	190,557	952,785	0
Net OPEB Liability	253,268	126,634	633,169	0
<i>Total Long-Term Liabilities</i>	<u>634,382</u>	<u>589,935</u>	<u>1,585,954</u>	<u>0</u>
<i>Total Liabilities</i>	<u>710,090</u>	<u>697,234</u>	<u>1,612,772</u>	<u>630,932</u>
Deferred Inflows of Resources				
Pension	209,651	41,130	205,657	0
OPEB	106,664	18,436	92,182	0
<i>Total Deferred Inflows of Resources</i>	<u>316,315</u>	<u>59,566</u>	<u>297,839</u>	<u>0</u>
Net Position				
Investment in Capital Assets	35,946	59,796	46,108	0
Unrestricted (Deficit)	(738,205)	(473,877)	(1,602,619)	532,142
<i>Total Net Position</i>	<u>(\$702,259)</u>	<u>(\$414,081)</u>	<u>(\$1,556,511)</u>	<u>\$532,142</u>

Property/ Liability Insurance	Workers' Compensation	Total
\$0	\$662,512	\$2,100,822
0	0	20,778
0	0	11,720
0	662,512	2,133,320
0	0	5,763
0	0	296,962
0	0	302,725
0	662,512	2,436,045
0	0	243,842
0	0	166,664
0	0	410,506
139	0	83,059
0	0	18,180
0	0	156
0	0	16,296
0	0	630,739
0	0	2,123
0	0	90,343
139	0	840,896
0	0	272,744
0	0	1,524,456
0	0	1,013,071
0	0	2,810,271
139	0	3,651,167
0	0	456,438
0	0	217,282
0	0	673,720
0	0	141,850
(139)	662,512	(1,620,186)
<u>(\$139)</u>	<u>\$662,512</u>	<u>(\$1,478,336)</u>

City of Mansfield, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2020*

	Garage Operating	Information Technology	Utility Collections	Health Insurance
Operating Revenues				
Charges for Services	\$1,146,892	\$783,466	\$1,477,604	\$9,272,139
Other	5,125	0	38	0
<i>Total Operating Revenues</i>	<u>1,152,017</u>	<u>783,466</u>	<u>1,477,642</u>	<u>9,272,139</u>
Operating Expenses				
Personal Services	279,488	171,821	587,174	0
Fringe Benefits	116,544	140,741	487,618	0
Contractual Services	193,767	506,553	485,452	938,420
Materials and Supplies	448,636	9,488	8,399	0
Depreciation	2,362	117,633	8,779	0
Utilities	12,627	0	8,976	0
Other	0	0	0	0
Claims Expense	0	0	0	7,632,396
<i>Total Operating Expenses</i>	<u>1,053,424</u>	<u>946,236</u>	<u>1,586,398</u>	<u>8,570,816</u>
<i>Operating Income (Loss)</i>	98,593	(162,770)	(108,756)	701,323
Non-Operating Expenses				
Interest and Fiscal Charges	0	(8,210)	0	0
<i>Income (Loss) Before Transfers</i>	98,593	(170,980)	(108,756)	701,323
Transfers In	12,770	5,900	0	0
Transfers Out	(13,019)	(5,893)	(24,764)	0
<i>Change in Net Position</i>	98,344	(170,973)	(133,520)	701,323
<i>Net Position Beginning of Year</i>	<u>(800,603)</u>	<u>(243,108)</u>	<u>(1,422,991)</u>	<u>(169,181)</u>
<i>Net Position End of Year</i>	<u><u>(\$702,259)</u></u>	<u><u>(\$414,081)</u></u>	<u><u>(\$1,556,511)</u></u>	<u><u>\$532,142</u></u>

Property/ Liability/ Insurance	Workers' Compensation	Total
\$460,506	\$568,238	\$13,708,845
0	0	5,163
460,506	568,238	13,714,008
0	0	1,038,483
0	0	744,903
456,926	499,456	3,080,574
0	5,062	471,585
0	0	128,774
0	0	21,603
0	4,834	4,834
1,000	0	7,633,396
457,926	509,352	13,124,152
2,580	58,886	589,856
0	0	(8,210)
2,580	58,886	581,646
0	0	18,670
0	0	(43,676)
2,580	58,886	556,640
(2,719)	603,626	(2,034,976)
(\$139)	\$662,512	(\$1,478,336)

City of Mansfield, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2020

	Garage Operating	Information Technology	Utility Collections	Health Insurance
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Interfund Services Provided	\$1,146,892	\$783,466	\$1,477,604	\$9,272,139
Other Cash Receipts	5,125	0	38	0
Cash Payments to Suppliers for Goods and Services	(634,141)	(515,187)	(501,631)	(938,421)
Cash Payments for Employee Services	(286,603)	(176,940)	(606,522)	0
Cash Payments for Employee Benefits	(165,531)	(110,459)	(354,908)	0
Cash Payments for Claims	0	0	0	(7,864,906)
Other Cash Payments	0	0	0	0
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>65,742</u>	<u>(19,120)</u>	<u>14,581</u>	<u>468,812</u>
Cash Flows from Noncapital Financing Activities				
Advances Out	0	(81,326)	0	0
Transfers In	12,770	5,900	0	0
Transfers Out	(13,019)	(5,893)	(24,764)	0
<i>Net Cash Used for Noncapital Financing Activities</i>	<u>(249)</u>	<u>(81,319)</u>	<u>(24,764)</u>	<u>0</u>
Cash Flows from Capital and Related Financing Activities				
Capital Lease Proceeds	0	207,975	0	0
Principal Paid on Capital Lease	0	(48,732)	0	0
Interest Paid on Capital Lease	0	(6,595)	0	0
<i>Net Cash Provided by Capital and Related Financing Activities</i>	<u>0</u>	<u>152,648</u>	<u>0</u>	<u>0</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	65,493	52,209	(10,183)	468,812
Cash and Cash Equivalents Beginning of Year	106,844	23,811	57,840	694,262
Cash and Cash Equivalents End of Year	<u>\$172,337</u>	<u>\$76,020</u>	<u>\$47,657</u>	<u>\$1,163,074</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
<i>Operating Income (Loss)</i>	<u>\$98,593</u>	<u>(\$162,770)</u>	<u>(\$108,756)</u>	<u>\$701,323</u>
Adjustments:				
Depreciation	2,362	117,633	8,779	0
<i>(Increase) Decrease in Assets:</i>				
Materials and Supplies Inventory	1,233	0	929	0
Net Pension Asset	(210)	(105)	(523)	0
<i>Decrease in Deferred Outflows of Resources:</i>				
Pension	104,398	45,231	209,904	0
OPEB	38,009	18,650	93,246	0
<i>Increase (Decrease) in Liabilities:</i>				
Accounts Payable	19,656	854	267	(1)
Accrued Wages	(7,115)	(5,119)	(19,348)	0
Payroll Withholdings Payable	(57)	0	156	0
Intergovernmental Payable	229	174	(1,739)	0
Claims Payable	0	0	0	(232,510)
Net Pension Liability	8,636	4,318	21,587	0
Net OPEB Liability	15,411	7,706	38,530	0
<i>Decrease in Deferred Inflows of Resources:</i>				
Pension	(149,725)	(33,654)	(168,261)	0
OPEB	(65,678)	(12,038)	(60,190)	0
<i>Total Adjustments</i>	<u>(32,851)</u>	<u>143,650</u>	<u>123,337</u>	<u>(232,511)</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$65,742</u>	<u>(\$19,120)</u>	<u>\$14,581</u>	<u>\$468,812</u>

Property/ Liability Insurance	Workers' Compensation	Total
\$460,506	\$568,238	\$13,708,845
0	0	5,163
(459,506)	(504,518)	(3,553,404)
0	0	(1,070,065)
0	0	(630,898)
(1,000)	0	(7,865,906)
0	(4,834)	(4,834)
0	58,886	588,901
0	0	(81,326)
0	0	18,670
0	0	(43,676)
0	0	(106,332)
0	0	207,975
0	0	(48,732)
0	0	(6,595)
0	0	152,648
0	58,886	635,217
0	603,626	1,486,383
\$0	\$662,512	\$2,121,600
\$2,580	\$58,886	\$589,856
0	0	128,774
0	0	2,162
0	0	(838)
0	0	359,533
0	0	149,905
(2,580)	0	18,196
0	0	(31,582)
0	0	99
0	0	(1,336)
0	0	(232,510)
0	0	34,541
0	0	61,647
0	0	(351,640)
0	0	(137,906)
(2,580)	0	(955)
\$0	\$58,886	\$588,901

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Fund Descriptions – Fiduciary Funds

Fiduciary funds reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

Custodial Funds

OSP Fines Fund To account for the collection and disbursement of Ohio State Patrol fines for the benefit of the local Law Library organization.

Municipal Court Fund To account for various fines and forfeitures collected and distributed through the municipal court for the benefit of others.

City of Mansfield, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2020

	OSP Fines	Municipal Court	Total Custodial Funds
Assets			
Cash and Cash Equivalents in Segregated Accounts	\$310,372	\$3,252	\$313,624
Liabilities			
Accounts Payable	258,785	0	258,785
Intergovernmental Payable	51,587	3,252	54,839
<i>Total Liabilities</i>	310,372	3,252	313,624
Net Position			
Restricted for Individuals, Organizations and Other Governments	\$0	\$0	\$0

City of Mansfield, Ohio
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2020

	OSP Fines	Municipal Court	Total Custodial Funds
Additions			
Fines and Forfeitures for Other Governments	\$776,076	\$43,312	\$819,388
Fines and Forfeitures for Others	1,774,911	0	1,774,911
<i>Total Additions</i>	<u>2,550,987</u>	<u>43,312</u>	<u>2,594,299</u>
Deductions			
Fines and Forfeitures Distributions to Other Governments	776,076	43,312	819,388
Fines and Forfeitures Distributions to Others	1,774,911	0	1,774,911
<i>Total Deductions</i>	<u>2,550,987</u>	<u>43,312</u>	<u>2,594,299</u>
<i>Net Increase (Decrease) in Fiduciary Net Position</i>	0	0	0
<i>Net Position Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Position End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Individual Fund Schedules of Revenues,
Expenditures/Expenses and Changes in Fund
Balances/Equity – Budget (Non-GAAP Basis) and Actual**

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,426,000	\$1,426,000	\$1,469,608	\$43,608
Municipal Income Tax	15,270,009	15,270,009	14,563,812	(706,197)
Transient Occupancy Tax	142,500	142,500	85,247	(57,253)
Charges for Services	3,693,889	3,695,257	3,679,143	(16,114)
Licenses, Permits and Fees	1,147,600	1,147,600	1,097,617	(49,983)
Fines and Forfeitures	1,100,000	1,100,000	945,000	(155,000)
Intergovernmental	2,111,337	2,111,337	2,341,283	229,946
Special Assessments	20,000	20,000	18,409	(1,591)
Interest	641,000	641,000	515,238	(125,762)
Other	424,274	420,871	467,575	46,704
<i>Total Revenues</i>	25,976,609	25,974,574	25,182,932	(791,642)
Expenditures				
Current:				
General Government:				
City Council:				
Salaries and Wages	172,590	172,590	164,754	7,836
Fringe Benefits	43,582	43,582	32,646	10,936
Purchased Services	9,349	9,019	8,686	333
Materials and Supplies	1,434	1,034	668	366
Total City Council	226,955	226,225	206,754	19,471
Human Resources Director:				
Salaries and Wages	127,720	127,815	127,189	626
Fringe Benefits	66,191	66,406	56,330	10,076
Purchased Services	106,749	101,140	90,067	11,073
Materials and Supplies	3,392	3,392	3,122	270
Capital Outlay	401	401	401	0
Total Human Resources Director	304,453	299,154	277,109	22,045
Mayor:				
Salaries and Wages	150,267	150,267	144,863	5,404
Fringe Benefits	88,516	88,516	71,180	17,336
Purchased Services	3,420	2,883	1,291	1,592
Materials and Supplies	3,406	3,406	2,081	1,325
Total Mayor	245,609	245,072	219,415	25,657
Finance Director:				
Salaries and Wages	593,036	583,036	517,846	65,190
Fringe Benefits	315,517	315,517	215,319	100,198
Purchased Services	35,248	31,861	28,737	3,124
Materials and Supplies	7,268	6,500	6,197	303
Capital Outlay	8,134	8,134	7,930	204
Total Finance Director	\$959,203	\$945,048	\$776,029	\$169,019

(continued)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Law Director:				
Salaries and Wages	\$577,408	\$577,408	\$549,041	\$28,367
Fringe Benefits	285,357	285,357	208,954	76,403
Purchased Services	50,359	40,703	24,123	16,580
Materials and Supplies	47,702	47,310	43,501	3,809
Capital Outlay	25,956	33,616	33,020	596
Other	7,000	7,000	5,865	1,135
Total Law Director	993,782	991,394	864,504	126,890
Municipal Court:				
Salaries and Wages	860,393	860,393	854,177	6,216
Fringe Benefits	425,013	425,013	333,129	91,884
Purchased Services	245,869	225,265	206,765	18,500
Capital Outlay	21,038	25,669	25,619	50
Total Municipal Court	1,552,313	1,536,340	1,419,690	116,650
Clerk of Court:				
Salaries and Wages	935,152	935,152	877,657	57,495
Fringe Benefits	516,953	516,953	423,626	93,327
Purchased Services	65,313	59,751	45,601	14,150
Materials and Supplies	13,395	18,395	17,029	1,366
Capital Outlay	324	324	324	0
Total Clerk of Court	1,531,137	1,530,575	1,364,237	166,338
Civil Service Commission:				
Salaries and Wages	17,550	17,550	17,483	67
Fringe Benefits	3,106	3,106	2,304	802
Purchased Services	20,500	20,500	18,316	2,184
Total Civil Service Commission	41,156	41,156	38,103	3,053
Safety/Service Director:				
Salaries and Wages	126,344	122,469	118,610	3,859
Fringe Benefits	82,079	78,385	65,999	12,386
Purchased Services	4,894	4,722	1,484	3,238
Materials and Supplies	3,285	3,285	784	2,501
Total Safety/Service Director	216,602	208,861	186,877	21,984
Public Works Director:				
Salaries and Wages	27,072	30,947	30,686	261
Fringe Benefits	13,900	17,594	12,095	5,499
Materials and Supplies	1,000	1,000	300	700
Total Public Works Director	\$41,972	\$49,541	\$43,081	\$6,460

(continued)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Engineering:				
Salaries and Wages	\$403,467	\$373,467	\$315,953	\$57,514
Fringe Benefits	201,214	201,214	121,680	79,534
Purchased Services	34,955	32,729	26,096	6,633
Materials and Supplies	3,780	3,757	2,964	793
Capital Outlay	0	30,000	27,762	2,238
Total Engineering	643,416	641,167	494,455	146,712
City Building and Public Lands:				
Salaries and Wages	194,454	194,454	181,494	12,960
Fringe Benefits	123,919	123,919	95,032	28,887
Purchased Services	479,947	464,195	258,455	205,740
Materials and Supplies	98,879	78,543	72,633	5,910
Utilities	0	750	750	0
Capital Outlay	158,903	175,030	174,742	288
Total City Building and Public Lands	1,056,102	1,036,891	783,106	253,785
Income Tax:				
Salaries and Wages	389,839	389,839	356,640	33,199
Fringe Benefits	278,689	278,689	229,573	49,116
Purchased Services	48,433	39,187	35,331	3,856
Materials and Supplies	3,615	3,615	3,523	92
Capital Outlay	22,103	39,010	38,068	942
Total Income Tax	742,679	750,340	663,135	87,205
Ocie Hill Center:				
Salaries and Wages	13,219	13,219	7,739	5,480
Fringe Benefits	2,258	2,258	700	1,558
Purchased Services	68,552	67,878	12,893	54,985
Materials and Supplies	24,897	14,264	435	13,829
Utilities	41,607	41,471	32,971	8,500
Capital Outlay	4,404	4,345	4,345	0
Other	0	2,000	1,428	572
Total Ocie Hill Center	154,937	145,435	60,511	84,924
Non-Departmental:				
Fringe Benefits	45,027	43,328	28,059	15,269
Purchased Services	3,555,024	3,534,923	3,458,332	76,591
Materials and Supplies	3,070	3,070	2,982	88
Utilities	278,761	233,867	206,819	27,048
Other	803,300	757,886	442,263	315,623
Total Non-Departmental	4,685,182	4,573,074	4,138,455	434,619
Unclaimed Monies:				
Other	185,330	185,330	178,530	6,800
Total General Government	\$13,580,828	\$13,405,603	\$11,713,991	\$1,691,612

(continued)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Security of Persons and Property:				
Safety Town:				
Salaries and Wages	\$10,116	\$10,116	\$0	\$10,116
Fringe Benefits	1,779	1,779	0	1,779
Materials and Supplies	800	800	20	780
Total Security of Persons and Property	12,695	12,695	20	12,675
Public Health and Welfare:				
Human Relations:				
Other	10,880	10,880	0	10,880
Community Environment:				
Codes and Permits:				
Salaries and Wages	409,567	399,567	342,924	56,643
Fringe Benefits	253,817	253,817	198,099	55,718
Purchased Services	48,277	48,261	32,678	15,583
Materials and Supplies	10,316	8,360	4,849	3,511
Other	330,203	333,039	125,781	207,258
Total Community Environment	1,052,180	1,043,044	704,331	338,713
Leisure Time Activities:				
Adopt-A-Park:				
Other	12,746	22,899	14,668	8,231
Debt Service:				
Principal Retirement	80,000	80,000	80,000	0
Interest and Fiscal Charges	12,376	12,376	12,375	1
Total Debt Service	92,376	92,376	92,375	1
<i>Total Expenditures</i>	14,761,705	14,587,497	12,525,385	2,062,112
<i>Excess of Revenues Over Expenditures</i>	11,214,904	11,387,077	12,657,547	1,270,470
Other Financing Sources (Uses)				
Advances In	81,326	81,326	81,326	0
Transfers In	692,259	692,259	692,259	0
Transfers Out	(17,523,416)	(17,555,273)	(13,740,032)	3,815,241
<i>Total Other Financing Sources (Uses)</i>	(16,749,831)	(16,781,688)	(12,966,447)	3,815,241
<i>Net Change in Fund Balance</i>	(5,534,927)	(5,394,611)	(308,900)	5,085,711
<i>Fund Balance Beginning of Year</i>	6,026,244	6,026,244	6,026,244	0
Prior Year Encumbrances Appropriated	769,820	769,820	769,820	0
<i>Fund Balance End of Year</i>	\$1,261,137	\$1,401,453	\$6,487,164	\$5,085,711

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$2,475,862	\$2,475,862	\$973,962	(\$1,501,900)
Interest	40,669	40,669	36,142	(4,527)
Other	126,788	126,788	168,133	41,345
<i>Total Revenues</i>	<u>2,643,319</u>	<u>2,643,319</u>	<u>1,178,237</u>	<u>(1,465,082)</u>
Expenditures				
Current:				
Community Environment:				
Salaries and Wages	209,314	209,314	191,494	17,820
Fringe Benefits	143,014	143,014	111,926	31,088
Purchased Services	2,512,637	2,451,790	2,415,767	36,023
Materials and Supplies	12,297	10,000	7,187	2,813
Utilities	1,500	1,500	0	1,500
Capital Outlay	10,800	30,800	17,083	13,717
Other	13,197	10,000	7,622	2,378
<i>Total Expenditures</i>	<u>2,902,759</u>	<u>2,856,418</u>	<u>2,751,079</u>	<u>105,339</u>
<i>Net Change in Fund Balance</i>	(259,440)	(213,099)	(1,572,842)	(1,359,743)
<i>Fund Deficit Beginning of Year</i>	(267,982)	(267,982)	(267,982)	0
Prior Year Encumbrances Appropriated	570,889	570,889	570,889	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$43,467</u>	<u>\$89,808</u>	<u>(\$1,269,935)</u>	<u>(\$1,359,743)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Safety Services Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$282,200	\$282,200	\$294,117	\$11,917
Municipal Income Tax	9,531,891	9,531,891	9,100,210	(431,681)
Charges for Services	1,477,696	1,477,696	1,386,388	(91,308)
Licenses, Permits and Fees	91,075	91,075	61,102	(29,973)
Fines and Forfeitures	30,000	30,000	16,485	(13,515)
Intergovernmental	39,500	39,500	40,353	853
Other	140,000	170,403	170,422	19
<i>Total Revenues</i>	11,592,362	11,622,765	11,069,077	(553,688)
Expenditures				
Current:				
Security of Persons and Property:				
Salaries and Wages	15,164,374	15,144,494	13,300,948	1,843,546
Fringe Benefits	9,425,072	9,424,330	7,787,683	1,636,647
Purchased Services	2,789,970	2,641,149	2,413,901	227,248
Materials and Supplies	541,864	495,589	405,989	89,600
Utilities	202,371	379,193	365,979	13,214
Capital Outlay	95,123	82,995	73,761	9,234
Other	480,620	460,620	280,268	180,352
<i>Total Expenditures</i>	28,699,394	28,628,370	24,628,529	3,999,841
<i>Excess of Revenues Under Expenditures</i>	(17,107,032)	(17,005,605)	(13,559,452)	3,446,153
Other Financing Sources (Uses)				
Transfers In	16,057,094	16,057,094	12,601,702	(3,455,392)
Transfers Out	(839,643)	(859,643)	(859,643)	0
<i>Total Other Financing Sources (Uses)</i>	15,217,451	15,197,451	11,742,059	(3,455,392)
<i>Net Change in Fund Balance</i>	(1,889,581)	(1,808,154)	(1,817,393)	(9,239)
<i>Fund Balance Beginning of Year</i>	1,649,232	1,649,232	1,649,232	0
Prior Year Encumbrances Appropriated	301,716	301,716	301,716	0
<i>Fund Balance End of Year</i>	\$61,367	\$142,794	\$133,555	(\$9,239)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$17,000	\$17,000	\$11,505	(\$5,495)
Intergovernmental	71,696,975	74,418,557	14,634,376	(59,784,181)
Other	1,500	10,800	9,614	(1,186)
<i>Total Revenues</i>	<u>71,715,475</u>	<u>74,446,357</u>	<u>14,655,495</u>	<u>(59,790,862)</u>
Expenditures				
Current:				
General Government:				
Salaries and Wages	543,519	555,094	243,425	311,669
Fringe Benefits	70,005	78,951	41,034	37,917
Purchased Services	313,158	355,748	109,925	245,823
Materials and Supplies	51,274	53,699	3,162	50,537
Capital Outlay	70,159,945	71,681,881	15,003,366	56,678,515
Other	0	10,429	84	10,345
Total General Government	<u>71,137,901</u>	<u>72,735,802</u>	<u>15,400,996</u>	<u>57,334,806</u>
Security of Persons and Property:				
Salaries and Wages	327,736	643,958	267,986	375,972
Fringe Benefits	108,365	306,102	72,549	233,553
Purchased Services	159,114	327,935	196,455	131,480
Materials and Supplies	29,503	64,435	41,332	23,103
Capital Outlay	263,541	704,340	664,454	39,886
Other	150,525	163,025	132,500	30,525
Total Security of Persons and Property	<u>1,038,784</u>	<u>2,209,795</u>	<u>1,375,276</u>	<u>834,519</u>
Community Environment:				
Salaries and Wages	1,591	7,081	5,236	1,845
Fringe Benefits	314	1,124	842	282
Materials and Supplies	132	132	0	132
Total Community Environment	<u>2,037</u>	<u>8,337</u>	<u>6,078</u>	<u>2,259</u>
Leisure Time Activities:				
Purchased Services	3,574	3,574	1,574	2,000
<i>Total Expenditures</i>	<u>72,182,296</u>	<u>74,957,508</u>	<u>16,783,924</u>	<u>58,173,584</u>
<i>Excess of Revenues Under Expenditures</i>	(466,821)	(511,151)	(2,128,429)	(1,617,278)
Other Financing Sources				
Transfers In	36,479	88,336	88,336	0
<i>Net Change in Fund Balance</i>	(430,342)	(422,815)	(2,040,093)	(1,617,278)
<i>Fund Deficit Beginning of Year</i>	(545,583)	(545,583)	(545,583)	0
Prior Year Encumbrances Appropriated	977,180	977,180	977,180	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$1,255</u>	<u>\$8,782</u>	<u>(\$1,608,496)</u>	<u>(\$1,617,278)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$9,313,029	\$9,313,029	\$7,182,666	(\$2,130,363)
Interest	10,000	10,000	36,203	26,203
Other	0	0	13,638	13,638
General Obligation Bonds Issued	0	35,000,000	35,000,000	0
Premium on General Obligation Bonds	0	2,339,220	2,339,220	0
<i>Total Revenues</i>	9,323,029	46,662,249	44,571,727	(2,090,522)
Expenses				
Personal Services	2,379,300	2,379,300	2,028,443	350,857
Fringe Benefits	1,499,889	1,499,889	1,057,806	442,083
Contractual Services	5,747,078	10,841,130	9,151,812	1,689,318
Materials and Supplies	1,762,368	1,624,543	1,187,507	437,036
Utilities	842,125	788,684	758,784	29,900
Capital Outlay	5,917,767	7,909,432	4,752,875	3,156,557
Other	41,040	41,040	19,274	21,766
Debt Service:				
Principal Retirement	557,559	557,559	552,558	5,001
Interest and Fiscal Charges	119,618	119,618	119,617	1
Bond Issuance Costs	0	467,121	466,017	1,104
<i>Total Expenses</i>	18,866,744	26,228,316	20,094,693	6,133,623
<i>Excess of Revenues Over (Under) Expenses Before Transfers</i>	(9,543,715)	20,433,933	24,477,034	4,043,101
Transfers Out	(77,941)	(77,941)	(77,941)	0
<i>Net Change in Fund Equity</i>	(9,621,656)	20,355,992	24,399,093	4,043,101
<i>Fund Equity Beginning of Year</i>	4,229,183	4,229,183	4,229,183	0
Prior Year Encumbrances Appropriated	5,878,063	5,878,063	5,878,063	0
<i>Fund Equity End of Year</i>	\$485,590	\$30,463,238	\$34,506,339	\$4,043,101

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$14,600,568	\$14,600,568	\$12,993,480	(\$1,607,088)
Interest	0	0	47,224	47,224
Other	0	0	40	40
<i>Total Revenues</i>	<u>14,600,568</u>	<u>14,600,568</u>	<u>13,040,744</u>	<u>(1,559,824)</u>
Expenses				
Personal Services	2,291,940	2,291,940	1,871,863	420,077
Fringe Benefits	1,601,879	1,601,879	1,098,531	503,348
Contractual Services	7,857,437	7,785,528	5,197,758	2,587,770
Materials and Supplies	1,105,493	1,060,940	937,850	123,090
Utilities	719,949	656,815	611,814	45,001
Capital Outlay	12,828,040	12,797,041	11,819,727	977,314
Other	39,078	39,000	14,061	24,939
Debt Service:				
Principal Retirement	1,343,444	1,343,444	1,343,443	1
Interest and Fiscal Charges	473,117	473,117	473,117	0
<i>Total Expenses</i>	<u>28,260,377</u>	<u>28,049,704</u>	<u>23,368,164</u>	<u>4,681,540</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	(13,659,809)	(13,449,136)	(10,327,420)	3,121,716
Transfers Out	(70,465)	(70,465)	(70,465)	0
<i>Net Change in Fund Equity</i>	(13,730,274)	(13,519,601)	(10,397,885)	3,121,716
<i>Fund Equity Beginning of Year</i>	6,000,045	6,000,045	6,000,045	0
Prior Year Encumbrances Appropriated	11,353,132	11,353,132	11,353,132	0
<i>Fund Equity End of Year</i>	<u>\$3,622,903</u>	<u>\$3,833,576</u>	<u>\$6,955,292</u>	<u>\$3,121,716</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Airport Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$253,982	\$253,982	\$218,334	(\$35,648)
Other	0	0	200	200
<i>Total Revenues</i>	253,982	253,982	218,534	(35,448)
Expenses				
Personal Services	250,220	250,220	220,528	29,692
Fringe Benefits	145,292	145,292	125,025	20,267
Contractual Services	271,091	247,694	227,150	20,544
Materials and Supplies	84,366	87,391	77,690	9,701
Utilities	51,776	49,814	42,814	7,000
Capital Outlay	2,959	2,959	0	2,959
Other	6,000	18,500	17,554	946
<i>Total Expenses</i>	811,704	801,870	710,761	91,109
<i>Excess of Revenues Under Expenses Before Transfers</i>	(557,722)	(547,888)	(492,227)	55,661
Transfers In	395,184	395,184	330,703	(64,481)
Transfers Out	(7,122)	(7,122)	(7,122)	0
<i>Net Change in Fund Equity</i>	(169,660)	(159,826)	(168,646)	(8,820)
<i>Fund Equity Beginning of Year</i>	146,067	146,067	146,067	0
Prior Year Encumbrances Appropriated	24,452	24,452	24,452	0
<i>Fund Equity End of Year</i>	\$859	\$10,693	\$1,873	(\$8,820)

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Construction, Maintenance and Repair Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Motor Vehicle Registration Tax	\$380,000	\$380,000	\$403,511	\$23,511
Licenses, Permits and Fees	1,500	1,500	375	(1,125)
Intergovernmental	2,810,000	2,810,000	2,596,784	(213,216)
Interest	3,000	3,000	6,228	3,228
Other	0	0	1,770	1,770
<i>Total Revenues</i>	<u>3,194,500</u>	<u>3,194,500</u>	<u>3,008,668</u>	<u>(185,832)</u>
Expenditures				
Current:				
Transportation:				
Salaries and Wages	882,698	882,698	751,967	130,731
Fringe Benefits	519,122	519,122	351,221	167,901
Purchased Services	1,188,211	1,161,720	945,628	216,092
Materials and Supplies	699,803	696,855	636,366	60,489
Utilities	32,291	31,566	24,565	7,001
Capital Outlay	310,618	329,934	325,610	4,324
Other	500	500	0	500
<i>Total Expenditures</i>	<u>3,633,243</u>	<u>3,622,395</u>	<u>3,035,357</u>	<u>587,038</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(438,743)</u>	<u>(427,895)</u>	<u>(26,689)</u>	<u>401,206</u>
Other Financing Sources (Uses)				
Transfers In	24,089	24,089	24,089	0
Transfers Out	(94,822)	(94,822)	(94,822)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(70,733)</u>	<u>(70,733)</u>	<u>(70,733)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(509,476)</u>	<u>(498,628)</u>	<u>(97,422)</u>	<u>401,206</u>
<i>Fund Balance Beginning of Year</i>	2,148	2,148	2,148	0
Prior Year Encumbrances Appropriated	509,476	509,476	509,476	0
<i>Fund Balance End of Year</i>	<u>\$2,148</u>	<u>\$12,996</u>	<u>\$414,202</u>	<u>\$401,206</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Motor Vehicle Registration Tax	\$30,000	\$30,000	\$32,717	\$2,717
Intergovernmental	222,000	222,000	210,550	(11,450)
Interest	1,300	1,300	1,815	515
<i>Total Revenues</i>	253,300	253,300	245,082	(8,218)
Expenditures				
Current:				
Transportation:				
Salaries and Wages	80,000	80,000	80,000	0
Materials and Supplies	276,987	276,244	175,285	100,959
<i>Total Expenditures</i>	356,987	356,244	255,285	100,959
<i>Net Change in Fund Balance</i>	(103,687)	(102,944)	(10,203)	92,741
<i>Fund Balance Beginning of Year</i>	92,339	92,339	92,339	0
Prior Year Encumbrances Appropriated	93,298	93,298	93,298	0
<i>Fund Balance End of Year</i>	\$81,950	\$82,693	\$175,434	\$92,741

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Alarm Monitoring Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, Permits and Fees	\$29,000	\$29,000	\$29,280	\$280
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	71,542	71,136	59,674	11,462
Materials and Supplies	1,500	125	48	77
Capital Outlay	28,991	30,366	30,347	19
Other	500	500	200	300
<i>Total Expenditures</i>	<u>102,533</u>	<u>102,127</u>	<u>90,269</u>	<u>11,858</u>
<i>Net Change in Fund Balance</i>	(73,533)	(73,127)	(60,989)	12,138
<i>Fund Balance Beginning of Year</i>	45,230	45,230	45,230	0
Prior Year Encumbrances Appropriated	<u>31,454</u>	<u>31,454</u>	<u>31,454</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,151</u></u>	<u><u>\$3,557</u></u>	<u><u>\$15,695</u></u>	<u><u>\$12,138</u></u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Regional Community Advancement Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$13,556	\$13,556	\$0
Expenditures				
Current:				
General Government:				
Salaries and Wages	1,632	1,768	1,768	0
Fringe Benefits	810	804	804	0
Purchased Services	1,430	1,368	1,368	0
Other	56,327	69,871	69,871	0
<i>Total Expenditures</i>	60,199	73,811	73,811	0
<i>Net Change in Fund Balance</i>	(60,199)	(60,255)	(60,255)	0
<i>Fund Balance Beginning of Year</i>	58,825	58,825	58,825	0
Prior Year Encumbrances Appropriated	1,430	1,430	1,430	0
<i>Fund Balance End of Year</i>	\$56	\$0	\$0	\$0

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Fund
For the Year Ended December 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$0	\$0	\$335	\$335
Expenditures				
Current:				
General Government:				
Purchased Services	7,271	7,271	0	7,271
<i>Net Change in Fund Balance</i>	(7,271)	(7,271)	335	7,606
<i>Fund Balance Beginning of Year</i>	7,271	7,271	7,271	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$7,606	\$7,606

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$7,000	\$7,000	\$7,148	\$148
Other	2,000	2,000	1,227	(773)
<i>Total Revenues</i>	9,000	9,000	8,375	(625)
Expenditures				
Current:				
Security of Persons and Property:				
Other	35,953	35,385	8,150	27,235
<i>Net Change in Fund Balance</i>	(26,953)	(26,385)	225	26,610
<i>Fund Balance Beginning of Year</i>	35,318	35,318	35,318	0
Prior Year Encumbrances Appropriated	636	636	636	0
<i>Fund Balance End of Year</i>	<u>\$9,001</u>	<u>\$9,569</u>	<u>\$36,179</u>	<u>\$26,610</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$10,000	\$45,940	\$53,397	\$7,457
Expenditures				
Current:				
General Government:				
Purchased Services	15,000	15,000	0	15,000
Capital Outlay	14,465	14,465	0	14,465
Total General Government	29,465	29,465	0	29,465
Security of Persons and Property:				
Other	53,143	89,047	60,626	28,421
<i>Total Expenditures</i>	82,608	118,512	60,626	57,886
<i>Net Change in Fund Balance</i>	(72,608)	(72,572)	(7,229)	65,343
<i>Fund Balance Beginning of Year</i>	82,224	82,224	82,224	0
Prior Year Encumbrances Appropriated	384	384	384	0
<i>Fund Balance End of Year</i>	<u>\$10,000</u>	<u>\$10,036</u>	<u>\$75,379</u>	<u>\$65,343</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permissive Sales Tax Fund
For the Year Ended December 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$550,000	\$550,000	\$555,521	\$5,521
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	300,000	300,000	300,000	0
Transportation:				
Purchased Services	409,243	384,243	139,459	244,784
Capital Outlay	55,000	55,000	0	55,000
Total Transportation	464,243	439,243	139,459	299,784
<i>Total Expenditures</i>	764,243	739,243	439,459	299,784
<i>Net Change in Fund Balance</i>	(214,243)	(189,243)	116,062	305,305
<i>Fund Balance Beginning of Year</i>	223,089	223,089	223,089	0
Prior Year Encumbrances Appropriated	37,243	37,243	37,243	0
<i>Fund Balance End of Year</i>	\$46,089	\$71,089	\$376,394	\$305,305

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Industrial Development Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$3,000	\$3,000	\$4,564	\$1,564
Other	5,000	5,000	19,092	14,092
<i>Total Revenues</i>	8,000	8,000	23,656	15,656
Expenditures				
Current:				
General Government:				
Salaries and Wages	84,957	84,957	82,991	1,966
Fringe Benefits	28,990	28,990	22,634	6,356
Purchased Services	303,634	303,559	52,171	251,388
Materials and Supplies	16,700	16,700	2,344	14,356
Capital Outlay	1,300	1,300	0	1,300
Other	3,833	3,833	3,802	31
<i>Total Expenditures</i>	439,414	439,339	163,942	275,397
<i>Excess of Revenues Under Expenditures</i>	(431,414)	(431,339)	(140,286)	291,053
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	127,672	127,672
Transfers In	201,646	201,646	11,663	(189,983)
Transfers Out	(3,066)	(3,066)	(3,066)	0
<i>Total Other Financing Sources (Uses)</i>	198,580	198,580	136,269	(62,311)
<i>Net Change in Fund Balance</i>	(232,834)	(232,759)	(4,017)	228,742
<i>Fund Balance Beginning of Year</i>	230,411	230,411	230,411	0
Prior Year Encumbrances Appropriated	3,720	3,720	3,720	0
<i>Fund Balance End of Year</i>	\$1,297	\$1,372	\$230,114	\$228,742

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$26,000	\$26,000	\$23,639	(\$2,361)
Intergovernmental	10,000	10,000	6,066	(3,934)
<i>Total Revenues</i>	36,000	36,000	29,705	(6,295)
Expenditures				
Current:				
Security of Persons and Property:				
Salaries and Wages	37,480	35,000	25,000	10,000
Materials and Supplies	5,000	5,000	0	5,000
<i>Total Expenditures</i>	42,480	40,000	25,000	15,000
<i>Net Change in Fund Balance</i>	(6,480)	(4,000)	4,705	8,705
<i>Fund Balance Beginning of Year</i>	267,968	267,968	267,968	0
Prior Year Encumbrances Appropriated	2,480	2,480	2,480	0
<i>Fund Balance End of Year</i>	\$263,968	\$266,448	\$275,153	\$8,705

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Monitoring Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$15,000	\$15,000	\$16,968	\$1,968
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	21,779	15,000	12,000	3,000
<i>Net Change in Fund Balance</i>	(6,779)	0	4,968	4,968
<i>Fund Balance Beginning of Year</i>	53,268	53,268	53,268	0
Prior Year Encumbrances Appropriated	6,779	6,779	6,779	0
<i>Fund Balance End of Year</i>	<u>\$53,268</u>	<u>\$60,047</u>	<u>\$65,015</u>	<u>\$4,968</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$200,000	\$200,000	\$166,380	(\$33,620)
Expenditures				
Current:				
General Government:				
Salaries and Wages	61,948	61,948	8,251	53,697
Fringe Benefits	44,312	44,312	5,823	38,489
Purchased Services	116,017	100,441	59,561	40,880
Materials and Supplies	22,531	17,048	16,915	133
Capital Outlay	106,529	106,469	100,394	6,075
<i>Total Expenditures</i>	351,337	330,218	190,944	139,274
<i>Net Change in Fund Balance</i>	(151,337)	(130,218)	(24,564)	105,654
<i>Fund Balance Beginning of Year</i>	163,385	163,385	163,385	0
Prior Year Encumbrances Appropriated	108,077	108,077	108,077	0
<i>Fund Balance End of Year</i>	\$120,125	\$141,244	\$246,898	\$105,654

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Legal Research Fund
For the Year Ended December 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$50,000	\$50,000	\$39,548	(\$10,452)
Expenditures				
Current:				
General Government:				
Purchased Services	87,476	84,856	41,600	43,256
<i>Net Change in Fund Balance</i>	(37,476)	(34,856)	(2,052)	32,804
<i>Fund Balance Beginning of Year</i>	209,916	209,916	209,916	0
Prior Year Encumbrances Appropriated	37,476	37,476	37,476	0
<i>Fund Balance End of Year</i>	<u>\$209,916</u>	<u>\$212,536</u>	<u>\$245,340</u>	<u>\$32,804</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Coronavirus Relief Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$4,585,268	\$4,585,268	\$4,585,268	\$0
Interest	430	430	430	0
<i>Total Revenues</i>	4,585,698	4,585,698	4,585,698	0
Expenditures				
Current:				
Security of Persons and Property:				
Salaries and Wages	1,604,814	1,604,814	1,604,814	0
Fringe Benefits	17,534	17,534	17,534	0
Purchased Services	685,529	685,529	685,529	0
Materials and Supplies	170,843	170,843	170,843	0
Capital Outlay	2,106,978	2,106,978	2,106,978	0
<i>Total Expenditures</i>	4,585,698	4,585,698	4,585,698	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$218,000	\$218,000	\$226,640	\$8,640
Other	5,000	5,000	8,373	3,373
<i>Total Revenues</i>	223,000	223,000	235,013	12,013
Expenditures				
Current:				
General Government:				
Salaries and Wages	95,334	95,334	32,796	62,538
Fringe Benefits	77,433	77,433	51,307	26,126
Purchased Services	95,623	83,301	64,112	19,189
Materials and Supplies	13,770	13,648	3,273	10,375
Capital Outlay	8,000	8,000	0	8,000
<i>Total Expenditures</i>	290,160	277,716	151,488	126,228
<i>Net Change in Fund Balance</i>	(67,160)	(54,716)	83,525	138,241
<i>Fund Balance Beginning of Year</i>	652,764	652,764	652,764	0
Prior Year Encumbrances Appropriated	15,093	15,093	15,093	0
<i>Fund Balance End of Year</i>	\$600,697	\$613,141	\$751,382	\$138,241

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Costs Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses, Permits and Fees	\$2,000	\$2,000	\$1,870	(\$130)
Fines and Forfeitures	870,000	870,000	707,332	(162,668)
Other	0	0	18,333	18,333
<i>Total Revenues</i>	872,000	872,000	727,535	(144,465)
Expenditures				
Current:				
General Government:				
Salaries and Wages	680,690	680,690	546,302	134,388
Fringe Benefits	495,599	495,599	295,424	200,175
Purchased Services	62,719	57,033	16,832	40,201
Materials and Supplies	14,222	13,301	11,158	2,143
Capital Outlay	8,500	35,000	27,252	7,748
<i>Total Expenditures</i>	1,261,730	1,281,623	896,968	384,655
<i>Excess of Revenues Under Expenditures</i>	(389,730)	(409,623)	(169,433)	240,190
Other Financing Uses				
Transfers Out	(25,800)	(25,800)	(25,800)	0
<i>Net Change in Fund Balance</i>	(415,530)	(435,423)	(195,233)	240,190
<i>Fund Balance Beginning of Year</i>	1,240,807	1,240,807	1,240,807	0
Prior Year Encumbrances Appropriated	7,291	7,291	7,291	0
<i>Fund Balance End of Year</i>	\$832,568	\$812,675	\$1,052,865	\$240,190

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Boulevard Assessments Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$4,000	\$4,000	\$4,675	\$675
Expenditures				
Current:				
General Government:				
Purchased Services	3,600	3,600	3,101	499
Materials and Supplies	400	400	318	82
<i>Total Expenditures</i>	4,000	4,000	3,419	581
<i>Net Change in Fund Balance</i>	0	0	1,256	1,256
<i>Fund Balance Beginning of Year</i>	6,728	6,728	6,728	0
<i>Fund Balance End of Year</i>	\$6,728	\$6,728	\$7,984	\$1,256

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PAL Donations Fund
For the Year Ended December 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Other	\$0	\$2,000	\$2,600	\$600
Expenditures				
Current:				
Security of Persons and Property:				
Materials and Supplies	5,835	7,835	1,727	6,108
<i>Net Change in Fund Balance</i>	(5,835)	(5,835)	873	6,708
<i>Fund Balance Beginning of Year</i>	5,835	5,835	5,835	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$6,708	\$6,708

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Donations Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$0	\$0	\$100	\$100
Expenditures				
Current:				
Security of Persons and Property:				
Materials and Supplies	3,548	3,548	0	3,548
<i>Net Change in Fund Balance</i>	(3,548)	(3,548)	100	3,648
<i>Fund Balance Beginning of Year</i>	3,549	3,549	3,549	0
<i>Fund Balance End of Year</i>	<u>\$1</u>	<u>\$1</u>	<u>\$3,649</u>	<u>\$3,648</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
K-9 Donations Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Other	\$0	\$0	\$10,326	\$10,326
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	3,500	3,500	0	3,500
Materials and Supplies	6,211	6,176	515	5,661
<i>Total Expenditures</i>	<u>9,711</u>	<u>9,676</u>	<u>515</u>	<u>9,161</u>
<i>Net Change in Fund Balance</i>	(9,711)	(9,676)	9,811	19,487
<i>Fund Balance Beginning of Year</i>	9,371	9,371	9,371	0
Prior Year Encumbrances Appropriated	340	340	340	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$35</u>	<u>\$19,522</u>	<u>\$19,487</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$834,610	\$834,610	\$799,994	(\$34,616)
Charges for Services	11,000	11,000	0	(11,000)
Other	0	500	13,300	12,800
<i>Total Revenues</i>	<u>845,610</u>	<u>846,110</u>	<u>813,294</u>	<u>(32,816)</u>
Expenditures				
Current:				
Leisure Time Activities:				
Salaries and Wages	368,789	368,789	317,878	50,911
Fringe Benefits	214,535	214,535	167,469	47,066
Purchased Services	203,997	203,452	187,601	15,851
Materials and Supplies	55,161	37,480	28,764	8,716
Utilities	43,934	36,734	34,047	2,687
Capital Outlay	58,172	40,033	27,400	12,633
Other	42,050	42,050	29,626	12,424
<i>Total Expenditures</i>	<u>986,638</u>	<u>943,073</u>	<u>792,785</u>	<u>150,288</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(141,028)	(96,963)	20,509	117,472
Other Financing Uses				
Transfers Out	(11,301)	(11,301)	(11,301)	0
<i>Net Change in Fund Balance</i>	(152,329)	(108,264)	9,208	117,472
<i>Fund Balance Beginning of Year</i>	442,342	442,342	442,342	0
Prior Year Encumbrances Appropriated	84,630	84,630	84,630	0
<i>Fund Balance End of Year</i>	<u>\$374,643</u>	<u>\$418,708</u>	<u>\$536,180</u>	<u>\$117,472</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Lighting Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$303,750	\$303,750	\$291,500	(\$12,250)
Other	0	0	1,312	1,312
<i>Total Revenues</i>	303,750	303,750	292,812	(10,938)
Expenditures				
Current:				
Security of Persons and Property:				
Purchased Services	37,881	37,881	31,379	6,502
Utilities	631,164	566,336	524,922	41,414
Capital Outlay	12,939	12,939	6,439	6,500
Other	15,050	15,050	8,663	6,387
<i>Total Expenditures</i>	697,034	632,206	571,403	60,803
<i>Excess of Revenues Under Expenditures</i>	(393,284)	(328,456)	(278,591)	49,865
Other Financing Sources				
Transfers In	260,714	260,714	146,021	(114,693)
<i>Net Change in Fund Balance</i>	(132,570)	(67,742)	(132,570)	(64,828)
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	132,570	132,570	132,570	0
<i>Fund Balance End of Year</i>	\$0	\$64,828	\$0	(\$64,828)

City of Mansfield, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Demolition Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$758,676	\$758,676	\$727,131	(\$31,545)
Other	0	0	155,246	155,246
<i>Total Revenues</i>	<i>758,676</i>	<i>758,676</i>	<i>882,377</i>	<i>123,701</i>
Expenditures				
Current:				
Community Environment:				
Salaries and Wages	35,000	35,000	14,314	20,686
Fringe Benefits	8,961	8,961	2,659	6,302
Purchased Services	2,456,107	2,305,459	1,573,755	731,704
Materials and Supplies	2,000	2,000	0	2,000
Other	37,600	37,600	21,656	15,944
<i>Total Expenditures</i>	<i>2,539,668</i>	<i>2,389,020</i>	<i>1,612,384</i>	<i>776,636</i>
<i>Net Change in Fund Balance</i>	<i>(1,780,992)</i>	<i>(1,630,344)</i>	<i>(730,007)</i>	<i>900,337</i>
<i>Fund Balance Beginning of Year</i>	<i>1,009,264</i>	<i>1,009,264</i>	<i>1,009,264</i>	<i>0</i>
Prior Year Encumbrances Appropriated	771,806	771,806	771,806	0
<i>Fund Balance End of Year</i>	<i>\$78</i>	<i>\$150,726</i>	<i>\$1,051,063</i>	<i>\$900,337</i>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Honor Guard Donations Fund
For the Year Ended December 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Security of Persons and Property:				
Fringe Benefits	1,000	1,000	0	1,000
Purchased Services	2,364	2,364	0	2,364
<i>Total Expenditures</i>	<u>3,364</u>	<u>3,364</u>	<u>0</u>	<u>3,364</u>
<i>Net Change in Fund Balance</i>	(3,364)	(3,364)	0	3,364
<i>Fund Balance Beginning of Year</i>	<u>3,364</u>	<u>3,364</u>	<u>3,364</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$3,364</u>	<u>\$3,364</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Transient Occupancy Taxes Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Transient Occupancy Taxes	\$142,500	\$142,500	\$85,246	(\$57,254)
Expenditures				
Current:				
General Government:				
Other	142,500	142,500	85,246	57,254
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
27th Pay Reserve Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Other Financing Sources (Uses)				
Transfers In	64,130	64,130	64,130	0
Transfers Out	(692,259)	(692,259)	(692,259)	0
<i>Total Other Financing Sources (Uses)</i>	(628,129)	(628,129)	(628,129)	0
<i>Net Change in Fund Balance</i>	(628,129)	(628,129)	(628,129)	0
<i>Fund Balance Beginning of Year</i>	711,280	711,280	711,280	0
<i>Fund Balance End of Year</i>	<u>\$83,151</u>	<u>\$83,151</u>	<u>\$83,151</u>	<u>\$0</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Separation Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
General Government:				
Fringe Benefits	1,135,077	1,135,077	532,644	602,433
<i>Excess of Revenues Under Expenditures</i>	(1,135,077)	(1,135,077)	(532,644)	602,433
Other Financing Sources				
Transfers In	961,386	961,386	961,386	0
<i>Net Change in Fund Balance</i>	(173,691)	(173,691)	428,742	602,433
<i>Fund Balance Beginning of Year</i>	1,869,581	1,869,581	1,869,581	0
<i>Fund Balance End of Year</i>	<u>\$1,695,890</u>	<u>\$1,695,890</u>	<u>\$2,298,323</u>	<u>\$602,433</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Budget Stabilization Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Other Financing Sources				
Transfers In	68,197	68,197	68,197	0
<i>Net Change in Fund Balance</i>	68,197	68,197	68,197	0
<i>Fund Balance Beginning of Year</i>	4,931,803	4,931,803	4,931,803	0
<i>Fund Balance End of Year</i>	\$5,000,000	\$5,000,000	\$5,000,000	\$0

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Debt Service:				
Principal Retirement	351,039	351,039	351,039	0
Interest and Fiscal Charges	66,102	66,102	66,102	0
<i>Total Expenditures</i>	417,141	417,141	417,141	0
<i>Excess of Revenues Under Expenditures</i>	(417,141)	(417,141)	(417,141)	0
Other Financing Sources				
Transfers In	397,663	397,663	397,663	0
<i>Net Change in Fund Balance</i>	(19,478)	(19,478)	(19,478)	0
<i>Fund Balance Beginning of Year</i>	19,478	19,478	19,478	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Municipal Income Tax	\$3,817,502	\$3,817,502	\$3,642,689	(\$174,813)
Other	0	0	62,023	62,023
<i>Total Revenues</i>	3,817,502	3,817,502	3,704,712	(112,790)
Expenditures				
Capital Outlay	4,778,091	4,458,778	3,313,340	1,145,438
<i>Net Change in Fund Balance</i>	(960,589)	(641,276)	391,372	1,032,648
<i>Fund Balance Beginning of Year</i>	1,327,244	1,327,244	1,327,244	0
Prior Year Encumbrances Appropriated	497,791	497,791	497,791	0
<i>Fund Balance End of Year</i>	<u>\$864,446</u>	<u>\$1,183,759</u>	<u>\$2,216,407</u>	<u>\$1,032,648</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Public Works Commission Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,000,000	\$1,000,000	\$864,727	(\$135,273)
Expenditures				
Capital Outlay	1,000,000	1,000,000	864,727	135,273
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Reid Industrial Park Project Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	91,754	91,695	21,051	70,644
<i>Net Change in Fund Balance</i>	(91,754)	(91,695)	(21,051)	70,644
<i>Fund Balance Beginning of Year</i>	72,755	72,755	72,755	0
Prior Year Encumbrances Appropriated	19,000	19,000	19,000	0
<i>Fund Balance End of Year</i>	\$1	\$60	\$70,704	\$70,644

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Capital Equipment Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	16,080	16,080	2,050	14,030
<i>Excess of Revenues Under Expenditures</i>	(16,080)	(16,080)	(2,050)	14,030
Other Financing Sources				
Transfers In	2,000	2,000	613	(1,387)
<i>Net Change in Fund Balance</i>	(14,080)	(14,080)	(1,437)	12,643
<i>Fund Balance Beginning of Year</i>	16,030	16,030	16,030	0
Prior Year Encumbrances Appropriated	50	50	50	0
<i>Fund Balance End of Year</i>	<u>\$2,000</u>	<u>\$2,000</u>	<u>\$14,643</u>	<u>\$12,643</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Electrical Service Upgrade Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	73,095	73,095	71,999	1,096
<i>Excess of Revenues Under Expenditures</i>	(73,095)	(73,095)	(71,999)	1,096
Other Financing Sources				
Transfers In	5,000	5,000	2,582	(2,418)
<i>Net Change in Fund Balance</i>	(68,095)	(68,095)	(69,417)	(1,322)
<i>Fund Balance Beginning of Year</i>	1,095	1,095	1,095	0
Prior Year Encumbrances Appropriated	72,000	72,000	72,000	0
<i>Fund Balance End of Year</i>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$3,678</u>	<u>(\$1,322)</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Equipment Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$226,804	\$226,804	\$147,073	(\$79,731)
Expenditures				
Debt Service:				
Principal Retirement	111,589	111,589	111,589	0
Interest and Fiscal Charges	29,360	29,360	29,359	1
<i>Total Expenditures</i>	140,949	140,949	140,948	1
<i>Net Change in Fund Balance</i>	85,855	85,855	6,125	(79,730)
<i>Fund Balance Beginning of Year</i>	228,366	228,366	228,366	0
<i>Fund Balance End of Year</i>	\$314,221	\$314,221	\$234,491	(\$79,730)

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Equipment Fund
For the Year Ended December 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Other	\$0	\$1,230	\$40,868	\$39,638
Expenditures				
Capital Outlay	105,960	107,190	16,327	90,863
<i>Net Change in Fund Balance</i>	(105,960)	(105,960)	24,541	130,501
<i>Fund Balance Beginning of Year</i>	105,960	105,960	105,960	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$130,501</u>	<u>\$130,501</u>

City of Mansfield, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Downtown Improvements Fund
For the Year Ended December 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	0	142,000	31,937	110,063
<i>Excess of Revenues Under Expenditures</i>	0	(142,000)	(31,937)	110,063
Other Financing Sources				
Transfers In	205,000	205,000	218,113	13,113
<i>Net Change in Fund Balance</i>	205,000	63,000	186,176	123,176
<i>Fund Balance Beginning of Year</i>	142,858	142,858	142,858	0
<i>Fund Balance End of Year</i>	<u>\$347,858</u>	<u>\$205,858</u>	<u>\$329,034</u>	<u>\$123,176</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Garage Operating Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,568,308	\$1,568,308	\$1,146,892	(\$421,416)
Other	0	0	5,125	5,125
<i>Total Revenues</i>	<u>1,568,308</u>	<u>1,568,308</u>	<u>1,152,017</u>	<u>(416,291)</u>
Expenses				
Personal Services	383,626	383,626	286,603	97,023
Fringe Benefits	273,148	273,148	165,474	107,674
Contractual Services	267,135	222,975	209,102	13,873
Materials and Supplies	722,995	691,896	556,870	135,026
Utilities	25,182	21,978	16,979	4,999
Capital Outlay	1,638	21,205	21,205	0
<i>Total Expenses</i>	<u>1,673,724</u>	<u>1,614,828</u>	<u>1,256,233</u>	<u>358,595</u>
<i>Excess of Revenues Under Expenses Before Transfers</i>	(105,416)	(46,520)	(104,216)	(57,696)
Transfers In	12,770	12,770	12,770	0
Transfers Out	(13,019)	(13,019)	(13,019)	0
<i>Net Change in Fund Equity</i>	(105,665)	(46,769)	(104,465)	(57,696)
<i>Fund Equity Beginning of Year</i>	1,121	1,121	1,121	0
Prior Year Encumbrances Appropriated	105,665	105,665	105,665	0
<i>Fund Equity End of Year</i>	<u>\$1,121</u>	<u>\$60,017</u>	<u>\$2,321</u>	<u>(\$57,696)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Information Technology Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$847,230	\$847,230	\$783,466	(\$63,764)
Expenses				
Personal Services	180,641	180,641	176,940	3,701
Fringe Benefits	139,186	139,186	110,459	28,727
Contractual Services	383,925	383,080	351,892	31,188
Materials and Supplies	10,499	10,499	10,022	477
Capital Outlay	20,000	20,000	20,000	0
Debt Service:				
Principal Retirement	48,732	48,732	48,732	0
Interest and Fiscal Charges	6,095	6,595	6,595	0
<i>Total Expenses</i>	<u>789,078</u>	<u>788,733</u>	<u>724,640</u>	<u>64,093</u>
<i>Excess of Revenues Over Expenses Before Advances and Transfers</i>	58,152	58,497	58,826	329
Advances Out	(81,326)	(81,326)	(81,326)	0
Transfers In	5,900	5,900	5,900	0
Transfers Out	(5,893)	(5,893)	(5,893)	0
<i>Net Change in Fund Equity</i>	(23,167)	(22,822)	(22,493)	329
<i>Fund Equity Beginning of Year</i>	643	643	643	0
Prior Year Encumbrances Appropriated	23,168	23,168	23,168	0
<i>Fund Equity End of Year</i>	<u>\$644</u>	<u>\$989</u>	<u>\$1,318</u>	<u>\$329</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Utility Collections Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$2,212,525	\$2,212,525	\$1,477,604	(\$734,921)
Other	0	0	38	38
<i>Total Revenues</i>	2,212,525	2,212,525	1,477,642	(734,883)
Expenses				
Personal Services	739,108	739,108	606,522	132,586
Fringe Benefits	570,243	576,443	360,254	216,189
Contractual Services	726,713	691,678	517,022	174,656
Materials and Supplies	143,359	136,445	9,989	126,456
Utilities	16,366	13,323	11,822	1,501
Claims	46,480	45,400	225	45,175
<i>Total Expenses</i>	2,242,269	2,202,397	1,505,834	696,563
<i>Excess of Revenues Over (Under)</i> <i>Expenses Before Transfers</i>	(29,744)	10,128	(28,192)	(38,320)
Transfers Out	(24,764)	(24,764)	(24,764)	0
<i>Net Change in Fund Equity</i>	(54,508)	(14,636)	(52,956)	(38,320)
<i>Fund Equity Beginning of Year</i>	3,334	3,334	3,334	0
Prior Year Encumbrances Appropriated	54,508	54,508	54,508	0
<i>Fund Equity End of Year</i>	\$3,334	\$43,206	\$4,886	(\$38,320)

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Insurance Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$11,773,908	\$11,916,408	\$9,272,139	(\$2,644,269)
Expenses				
Contractual Services	1,139,698	1,139,698	992,116	147,582
Claims	10,165,399	10,165,399	7,866,721	2,298,678
<i>Total Expenses</i>	<u>11,305,097</u>	<u>11,305,097</u>	<u>8,858,837</u>	<u>2,446,260</u>
<i>Net Change in Fund Equity</i>	468,811	611,311	413,302	(198,009)
<i>Fund Equity Beginning of Year</i>	689,190	689,190	689,190	0
Prior Year Encumbrances Appropriated	<u>5,072</u>	<u>5,072</u>	<u>5,072</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$1,163,073</u>	<u>\$1,305,573</u>	<u>\$1,107,564</u>	<u>(\$198,009)</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Property/Liability Insurance Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$535,000	\$535,000	\$460,506	(\$74,494)
Expenses				
Contractual Services	460,000	460,000	459,506	494
Claims	75,000	75,000	1,000	74,000
<i>Total Expenses</i>	<u>535,000</u>	<u>535,000</u>	<u>460,506</u>	<u>74,494</u>
<i>Net Change in Fund Equity</i>	0	0	0	0
<i>Fund Equity Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Mansfield, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$573,347	\$578,346	\$568,238	(\$10,108)
Expenses				
Contractual Services	1,096,151	1,096,151	1,076,418	19,733
Materials and Supplies	14,874	14,874	5,062	9,812
Other	65,948	65,948	4,834	61,114
<i>Total Expenses</i>	<u>1,176,973</u>	<u>1,176,973</u>	<u>1,086,314</u>	<u>90,659</u>
<i>Net Change in Fund Equity</i>	(603,626)	(598,627)	(518,076)	80,551
<i>Fund Equity Beginning of Year</i>	147,928	147,928	147,928	0
Prior Year Encumbrances Appropriated	<u>455,698</u>	<u>455,698</u>	<u>455,698</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$0</u>	<u>\$4,999</u>	<u>\$85,550</u>	<u>\$80,551</u>

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STATISTICAL SECTION

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Statistical Section

This part of the City of Mansfield, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Pages(s)
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S2 – S11
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	S12 – S19
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S20 – S25
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	S26 – S27
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	S28 – S33

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Mansfield, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019	2018	2017 (2)
Governmental Activities:				
Net Investment in Capital Assets	\$101,293,740	\$90,419,269	\$81,003,247	\$76,784,252
Restricted	12,222,596	12,761,780	12,596,360	15,375,080
Unrestricted (Deficit)	(42,861,664)	(39,906,447)	(56,937,535)	(54,041,811)
<i>Total Governmental Activities Net Position</i>	<u>70,654,672</u>	<u>63,274,602</u>	<u>36,662,072</u>	<u>38,117,521</u>
Business Type-Activities:				
Net Investment in Capital Assets	56,904,280	50,597,674	50,745,442	50,518,324
Restricted	0	0	0	0
Unrestricted	3,682,834	6,971,955	8,434,244	11,284,076
<i>Total Business-Type Activities Net Position</i>	<u>60,587,114</u>	<u>57,569,629</u>	<u>59,179,686</u>	<u>61,802,400</u>
Primary Government:				
Net Investment in Capital Assets	158,198,020	141,016,943	131,748,689	127,302,576
Restricted	12,222,596	12,761,780	12,596,360	15,375,080
Unrestricted (Deficit)	(39,178,830)	(32,934,492)	(48,503,291)	(42,757,735)
<i>Total Primary Government Net Position</i>	<u>\$131,241,786</u>	<u>\$120,844,231</u>	<u>\$95,841,758</u>	<u>\$99,919,921</u>

- (1) The City reported the impact of GASB Statement No. 68 on net position beginning in 2014.
(2) The City reported the impact of GASB Statement No. 75 on net position beginning in 2017.

2016	2015	2014 (1)	2013	2012	2011
\$69,454,891	\$70,410,400	\$59,297,480	\$56,096,292	\$53,868,750	\$53,334,491
14,708,878	16,431,362	17,845,530	18,582,834	20,662,902	21,247,684
(20,886,605)	(20,013,383)	(20,522,160)	7,041,243	(125,368)	(2,940,697)
63,277,164	66,828,379	56,620,850	81,720,369	74,406,284	71,641,478
49,913,306	46,895,048	45,509,026	45,612,731	47,597,321	44,431,737
0	1,943,312	1,767,668	5,218,162	3,247,764	3,512,497
18,126,287	17,319,454	20,431,386	19,325,344	19,358,220	15,498,260
68,039,593	66,157,814	67,708,080	70,156,237	70,203,305	63,442,494
119,368,197	117,305,448	104,806,506	101,709,023	101,466,071	97,766,228
14,708,878	18,374,674	19,613,198	23,800,996	23,910,666	24,760,181
(2,760,318)	(2,693,929)	(90,774)	26,366,587	19,232,852	12,557,563
<u>\$131,316,757</u>	<u>\$132,986,193</u>	<u>\$124,328,930</u>	<u>\$151,876,606</u>	<u>\$144,609,589</u>	<u>\$135,083,972</u>

City of Mansfield, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019	2018 (2)	2017
Program Revenues				
Governmental Activities:				
Charges for Services and Operating Assessments:				
General Government	\$3,024,182	\$6,916,141	\$7,102,043	\$6,776,448
Security of Persons and Property	1,748,874	2,080,074	1,995,764	2,121,599
Transportation	375	1,675	2,025	2,313
Community Environment	227,619	271,671	240,054	259,202
Public Health Services	0	0	0	347
Leisure Time Activities	0	14,010	12,100	16,670
Operating Grants and Contributions	23,207,508	15,297,083	7,003,155	10,637,958
Capital Grants and Contributions	857,478	7,249	361,675	747,650
<i>Total Governmental Activities Program Revenues</i>	<u>29,066,036</u>	<u>24,587,903</u>	<u>16,716,816</u>	<u>20,562,187</u>
Business-Type Activities:				
Charges for Services and Operating Assessments:				
Water	7,122,925	7,964,942	6,292,607	6,493,993
Sewer	12,898,083	13,753,055	12,098,681	9,769,851
Airport	249,558	273,335	245,981	179,464
Operating Grants and Contributions	0	0	408	616
Capital Grants and Contributions	0	0	0	0
<i>Total Business-Type Activities Program Revenues</i>	<u>20,270,566</u>	<u>21,991,332</u>	<u>18,637,677</u>	<u>16,443,924</u>
<i>Total Primary Government Program Revenues</i>	<u>49,336,602</u>	<u>46,579,235</u>	<u>35,354,493</u>	<u>37,006,111</u>
Expenses				
Governmental Activities:				
General Government	13,402,526	21,440,762	17,014,153	18,450,791
Security of Persons and Property	31,620,577	8,106,866	30,617,258	27,335,982
Transportation	2,590,669	691,740	2,604,723	393,285
Community Environment	2,881,423	3,183,202	2,097,727	2,253,958
Public Health Services	0	0	2,000	700
Leisure Time Activities	865,805	962,511	900,838	943,737
Interest and Fiscal Charges	150,113	164,524	167,208	208,912
<i>Total Governmental Activities Expenses</i>	<u>51,511,113</u>	<u>34,549,605</u>	<u>53,403,907</u>	<u>49,587,365</u>
Business-Type Activities:				
Water	10,347,113	9,738,619	9,688,644	8,852,957
Sewer	11,179,588	13,029,328	11,228,666	10,896,465
Airport	1,157,392	1,311,427	1,143,530	1,185,424
<i>Total Business-Type Activities Expenses</i>	<u>22,684,093</u>	<u>24,079,374</u>	<u>22,060,840</u>	<u>20,934,846</u>
<i>Total Primary Government Expenses</i>	<u>74,195,206</u>	<u>58,628,979</u>	<u>75,464,747</u>	<u>70,522,211</u>
Net (Expense) Revenue				
Governmental Activities	(22,445,077)	(9,961,702)	(36,687,091)	(29,025,178)
Business-Type Activities	(2,413,527)	(2,088,042)	(3,423,163)	(4,490,922)
<i>Total Primary Government Net (Expense) Revenue</i>	<u>(\$24,858,604)</u>	<u>(\$12,049,744)</u>	<u>(\$40,110,254)</u>	<u>(\$33,516,100)</u>

2016	2015 (1)	2014	2013	2012	2011
\$6,898,410	\$6,152,157	\$5,808,262	\$5,655,211	\$5,248,431	\$5,853,092
2,031,485	1,919,236	1,866,371	2,184,047	2,277,353	1,865,400
3,105	1,745	2,665	1,425	20,924	15,870
204,924	229,544	205,563	254,589	260,841	156,965
0	0	0	0	0	0
1,505	15,802	13,000	13,580	20,807	12,190
4,638,605	5,798,766	7,028,605	9,000,551	7,355,011	7,540,551
0	6,465,586	285,337	500,000	4,534,180	1,721,169
13,778,034	20,582,836	15,209,803	17,609,403	19,717,547	17,165,237
7,499,210	7,784,408	7,432,942	6,976,826	6,605,686	9,423,857
8,173,171	6,873,213	6,890,352	6,502,690	7,057,826	8,219,010
161,453	266,738	207,227	362,711	94,713	76,334
660	0	0	0	0	0
19,396	28,638	72,300	25,542	0	7,650
15,853,890	14,952,997	14,602,821	13,867,769	13,758,225	17,726,851
29,631,924	35,535,833	29,812,624	31,477,172	33,475,772	34,892,088
13,105,257	13,550,106	13,998,805	13,289,297	12,660,014	12,370,223
26,156,054	23,469,735	22,207,932	19,660,097	20,546,576	21,292,633
4,196,798	3,564,419	4,147,492	4,003,086	2,371,804	3,385,047
1,739,973	1,836,411	2,031,395	2,481,894	1,770,384	1,897,869
1,028	57	1,878	0	2,850	3,006
977,250	657,559	489,002	181,096	270,695	328,411
102,088	162,503	173,640	227,267	255,383	266,520
46,278,448	43,240,790	43,050,144	39,842,737	37,877,706	39,543,709
7,689,537	7,085,893	6,412,917	6,020,836	5,951,358	6,105,309
10,341,763	9,347,201	7,712,993	7,339,291	8,102,780	7,960,497
809,494	839,445	765,741	881,037	628,380	600,011
18,840,794	17,272,539	14,891,651	14,241,164	14,682,518	14,665,817
65,119,242	60,513,329	57,941,795	54,083,901	52,560,224	54,209,526
(32,500,414)	(22,657,954)	(27,840,341)	(22,233,334)	(18,160,159)	(22,378,472)
(2,986,904)	(2,319,542)	(288,830)	(373,395)	(924,293)	3,061,034
(\$35,487,318)	(\$24,977,496)	(\$28,129,171)	(\$22,606,729)	(\$19,084,452)	(\$19,317,438)

(continued)

City of Mansfield, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019	2018 (2)	2017
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes Levied For:				
General Purposes	\$1,483,609	\$1,341,055	\$1,458,166	\$1,408,581
Safety Services	298,267	267,108	293,770	280,284
Other Purposes (3)	N/A	N/A	N/A	N/A
Income Taxes Levied For:				
General Purposes	14,473,944	15,599,396	15,338,129	15,647,848
Safety Services	9,044,042	9,746,789	9,583,275	9,778,211
Street Resurfacing	3,620,222	3,899,851	3,834,732	3,911,763
Parks and Recreation	795,052	856,719	842,027	860,015
Street Lighting	289,702	311,534	307,006	313,196
Demolition	722,638	778,836	765,110	792,672
Other Purposes (3)	N/A	N/A	N/A	N/A
Transient Occupancy Taxes	168,302	285,623	0	0
Motor Vehicle Registration Taxes	464,413	0	0	0
Grants and Entitlements not Restricted to Specific Programs	2,238,369	2,209,139	2,271,307	1,838,113
Unrestricted Contributions and Donations	0	0	0	0
Interest	570,773	1,116,242	681,205	446,697
Gain on Sale of Capital Assets	0	0	314,719	20,648
Other	988,677	233,976	263,716	397,531
Transfers	(5,332,863)	(72,036)	(721,520)	(867,157)
<i>Total Governmental Activities</i>	<u>29,825,147</u>	<u>36,574,232</u>	<u>35,231,642</u>	<u>34,828,402</u>
Business-Type Activities:				
Income Taxes Levied for Airport	0	0	0	0
Grants and Entitlements not Restricted to Specific Programs	0	0	0	0
Gain on Sale of Capital Assets	0	226,298	0	0
Interest	84,271	179,651	78,929	93,209
Other	13,878	0	0	17,302
Transfers	5,332,863	72,036	721,520	867,157
<i>Total Business-Type Activities</i>	<u>5,431,012</u>	<u>477,985</u>	<u>800,449</u>	<u>977,668</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>35,256,159</u>	<u>37,052,217</u>	<u>36,032,091</u>	<u>35,806,070</u>
Change in Net Position				
Governmental Activities	7,380,070	26,612,530	(1,455,449)	5,803,224
Business-Type Activities	3,017,485	(1,610,057)	(2,622,714)	(3,513,254)
<i>Total Primary Government Change in Net Position</i>	<u>\$10,397,555</u>	<u>\$25,002,473</u>	<u>(\$4,078,163)</u>	<u>\$2,289,970</u>

(1) The City reported the impact of GASB Statement No. 68 on expenses beginning in 2015.

(2) The City reported the impact of GASB Statement No. 75 on expenses beginning in 2018.

(3) For 2013 through 2020, property taxes and income taxes levied for other purposes were broken out by specific purpose.

2016	2015 (1)	2014	2013	2012	2011
\$1,452,906	\$1,391,652	\$1,541,321	\$1,406,017	\$1,593,457	\$1,200,704
288,922	295,174	317,811	298,852	N/A	N/A
N/A	N/A	N/A	N/A	353,430	272,948
14,572,881	14,578,008	14,072,999	13,780,252	13,473,707	12,595,608
9,100,436	9,084,784	8,726,965	6,890,126	N/A	N/A
3,643,222	3,644,503	3,518,254	3,445,063	3,377,760	3,431,901
798,157	790,151	743,792	0	N/A	N/A
290,239	287,328	252,012	0	N/A	N/A
725,598	718,320	673,890	0	N/A	N/A
N/A	N/A	N/A	N/A	6,755,692	6,863,802
0	0	0	0	0	0
0	0	0	0	0	0
2,039,778	2,179,846	1,962,974	3,479,024	2,402,217	3,225,813
350,000	0	0	0	0	0
307,588	336,788	276,990	173,419	193,855	310,072
0	0	0	29,073	91,557	225,027
203,307	275,140	1,139,822	325,678	157,425	135
(5,164,002)	(716,211)	(434,169)	(280,085)	(5,333,693)	0
28,609,032	32,865,483	32,792,661	29,547,419	23,065,407	28,126,010
0	0	0	0	0	306,338
0	0	0	0	35,962	22,810
6,597	0	0	0	141,877	0
38,251	0	0	0	5,265	10,530
0	53,065	3,134	46,242	27,865	5,116
5,164,002	716,211	434,169	280,085	5,333,693	0
5,208,850	769,276	437,303	326,327	5,544,662	344,794
33,817,882	33,634,759	33,229,964	29,873,746	28,610,069	28,470,804
(3,891,382)	10,207,529	4,952,320	7,314,085	4,905,248	5,747,538
2,221,946	(1,550,266)	148,473	(47,068)	4,620,369	3,405,828
(\$1,669,436)	\$8,657,263	\$5,100,793	\$7,267,017	\$9,525,617	\$9,153,366

City of Mansfield, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2020	2019	2018	2017
General Fund				
Nonspendable	\$153,277	\$321,140	\$308,176	\$258,973
Restricted	0	0	0	0
Committed	2,409,552	2,594,301	2,537,786	1,603,292
Assigned	656,847	645,200	492,452	883,778
Unassigned	11,956,481	10,884,005	10,607,517	10,549,484
Total General Fund	15,176,157	14,444,646	13,945,931	13,295,527
All Other Governmental Funds				
Nonspendable	727,687	497,830	805,525	387,240
Restricted	9,682,304	9,439,576	9,517,971	11,650,348
Committed	3,015,766	2,920,544	2,642,483	2,223,936
Unassigned (Deficit)	(3,940)	0	0	0
Total All Other Governmental Funds	13,421,817	12,857,950	12,965,979	14,261,524
Total Governmental Funds	\$28,597,974	\$27,302,596	\$26,911,910	\$27,557,051

2016	2015	2014	2013	2012	2011
\$254,005	\$244,361	\$230,030	\$212,022	\$42,725	\$49,520
0	0	0	0	129,750	100,303
1,599,745	1,501,200	1,473,567	1,071,113	4,659	2,631
559,625	2,055,494	1,606,733	2,114,505	999,514	556,695
10,100,608	7,338,976	6,948,690	4,878,364	4,322,814	4,027,857
12,513,983	11,140,031	10,259,020	8,276,004	5,499,462	4,737,006
590,532	680,350	411,699	250,942	282,476	252,126
10,516,095	10,203,452	11,016,585	9,354,162	8,616,366	7,770,075
1,846,740	1,600,694	1,268,797	1,245,737	1,825,711	1,937,986
0	(9,992)	0	(728)	(1,217,399)	(1,841,334)
12,953,367	12,474,504	12,697,081	10,850,113	9,507,154	8,118,853
\$25,467,350	\$23,614,535	\$22,956,101	\$19,126,117	\$15,006,616	\$12,855,859

City of Mansfield, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2020	2019	2018	2017
Revenues				
Property Taxes	\$1,763,725	\$1,768,417	\$1,737,025	\$1,710,723
Municipal Income Tax	29,611,296	31,932,640	30,813,462	30,940,333
Transient Occupancy Tax	168,302	285,623	0	0
Motor Vehicle Registration Tax	464,413	285,623	0	0
Charges for Services	1,843,894	5,345,702	5,416,461	5,341,893
Licenses, Permits and Fees	1,190,174	1,434,281	1,531,141	1,363,147
Fines and Forfeitures	1,922,880	2,481,467	2,399,064	2,366,933
Intergovernmental	26,408,036	17,003,599	10,390,470	14,000,636
Contributions and Donations	0	5,264	500	15,274
Special Assessments	23,084	30,640	23,349	27,698
Interest	570,773	1,116,242	681,205	446,697
Other	983,514	261,328	263,716	399,216
<i>Total Revenues</i>	<u>64,950,091</u>	<u>61,950,826</u>	<u>53,256,393</u>	<u>56,612,550</u>
Expenditures				
Current:				
General Government	22,832,833	23,025,574	16,283,199	18,451,709
Security of Persons and Property	30,114,492	26,794,189	26,490,598	24,797,234
Public Health and Welfare	0	0	2,000	700
Transportation	2,653,548	2,879,922	2,593,708	3,471,817
Community Environment	2,758,648	2,998,647	2,034,350	2,142,337
Leisure Time Activities	760,417	808,427	811,220	892,009
Capital Outlay	4,108,730	4,943,422	5,339,207	3,737,814
Debt Service:				
Principal Retirement	504,037	511,373	423,014	493,251
Refunded Bonds Redeemed	0	0	0	0
Interest and Fiscal Charges	143,534	135,464	158,327	202,693
Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<u>63,876,239</u>	<u>62,097,018</u>	<u>54,135,623</u>	<u>54,189,564</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,073,852</u>	<u>(146,192)</u>	<u>(879,230)</u>	<u>2,422,986</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	0	0	0
Premium on General Obligation Bonds Issued	0	0	0	0
Payment to Refunded Bond Escrow Account	0	0	0	0
Inception of Capital Lease	0	848,956	0	0
Capital Lease Proceeds	244,023	0	0	0
Sale of Capital Assets	127,672	0	567,577	82,964
Transfers In	14,246,955	15,286,750	14,003,821	13,538,088
Transfers Out	(14,397,124)	(15,313,205)	(14,337,309)	(13,954,337)
<i>Total Other Financing Sources (Uses)</i>	<u>221,526</u>	<u>822,501</u>	<u>234,089</u>	<u>(333,285)</u>
<i>Net Change in Fund Balances</i>	<u>\$1,295,378</u>	<u>\$676,309</u>	<u>(\$645,141)</u>	<u>\$2,089,701</u>
Debt Service as a Percentage of Noncapital Expenditures	1.4%	1.4%	1.3%	1.6%

2016	2015	2014	2013	2012	2011
\$1,737,100	\$1,760,669	\$1,763,332	\$1,830,474	\$1,800,415	\$1,507,537
29,214,846	28,961,313	27,919,093	24,006,334	23,210,618	22,639,125
0	0	0	0	0	0
0	0	0	0	0	0
5,434,342	4,821,723	4,424,862	4,349,087	3,955,765	1,884,773
1,100,366	1,464,483	1,129,323	1,053,984	1,301,348	1,059,463
2,489,203	2,372,743	2,190,646	2,444,442	1,962,732	2,508,701
8,641,823	15,312,621	11,002,716	12,578,460	15,263,618	14,199,861
350,000	4,263	27,455	0	0	0
17,845	14,696	23,199	23,855	25,418	31,769
307,588	395,555	333,355	232,284	193,855	247,033
203,622	280,734	1,126,482	326,680	583,093	165,725
49,496,735	55,388,800	49,940,463	46,845,600	48,296,862	44,243,987
13,384,219	18,821,731	13,888,293	13,731,491	16,120,475	9,157,244
23,601,259	24,643,585	21,574,972	19,393,860	20,843,700	20,852,533
1,028	57	1,878	0	2,850	7,052
3,797,639	2,782,872	2,684,333	2,785,732	2,668,509	2,197,989
1,706,165	1,893,908	2,026,344	2,380,426	1,481,028	1,895,861
1,034,220	685,105	455,504	154,075	188,096	283,280
3,603,937	5,070,545	4,830,024	3,391,288	3,105,163	5,312,992
559,647	441,721	483,253	484,901	481,404	425,000
0	0	0	2,275,000	0	0
96,557	169,733	181,178	234,862	255,791	268,236
35,184	0	0	102,278	0	0
47,819,855	54,509,257	46,125,779	44,933,913	45,147,016	40,400,187
1,676,880	879,543	3,814,684	1,911,687	3,149,846	3,843,800
1,885,000	0	0	2,355,000	0	0
94,912	0	0	55,118	0	0
(1,939,432)	0	0	0	0	0
332,452	0	0	0	363,494	0
0	0	0	0	0	0
83,280	0	0	33,222	82,557	225,027
13,044,928	13,708,242	12,873,590	11,767,859	12,243,698	596,240
(13,325,205)	(13,929,351)	(12,858,290)	(12,003,385)	(12,497,498)	(596,240)
175,935	(221,109)	15,300	2,207,814	192,251	225,027
\$1,852,815	\$658,434	\$3,829,984	\$4,119,501	\$3,342,097	\$4,068,827
1.6%	1.5%	1.7%	7.4%	2.0%	2.0%

City of Mansfield, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2020	\$523,674,540	\$1,496,212,971	\$33,774,070	\$96,497,343
2019	530,351,430	1,515,289,800	31,178,490	89,081,400
2018	544,495,880	1,555,702,514	28,847,670	82,421,914
2017	524,905,750	1,499,730,714	27,829,710	79,513,457
2016	521,499,480	1,489,998,514	22,790,450	65,115,571
2015	529,849,870	1,513,856,771	19,473,330	55,638,086
2014	545,780,020	1,559,371,486	17,701,700	50,576,286
2013	555,161,930	1,586,176,943	16,081,610	45,947,457
2012	569,038,870	1,625,825,343	14,972,140	42,777,543
2011	601,577,670	1,718,793,343	14,328,390	40,938,257

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Richland County Auditor

Totals

Assessed Value	Estimated Actual Value	Ratio	Tax Rate
\$557,448,610	\$1,592,710,314	35.00%	\$3.60
561,529,920	1,604,371,200	35.00	3.60
573,343,550	1,638,124,429	35.00	3.60
552,735,460	1,579,244,171	35.00	3.60
544,289,930	1,555,114,086	35.00	3.60
549,323,200	1,569,494,857	35.00	3.60
563,481,720	1,609,947,771	35.00	3.60
571,243,540	1,632,124,400	35.00	3.60
584,011,010	1,668,602,886	35.00	3.60
615,906,060	1,759,731,600	35.00	3.60

City of Mansfield, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2020	2019	2018	2017
Unvoted Millage				
Operating	\$3.0000	\$3.0000	\$3.0000	\$3.0000
Fire and EMS	0.6000	0.6000	0.6000	0.6000
Total Unvoted Millage	\$3.6000	\$3.6000	\$3.6000	\$3.6000
Overlapping Rates by Taxing District				
Richland County				
Residential/Agricultural Real	\$10.5970	\$10.2737	\$9.6730	\$9.7000
Commercial/Industrial and Public Utility Real	13.3000	13.3000	12.7349	12.7400
General Business and Public Utility Personal	13.3000	13.3000	12.8000	12.8000
Mansfield City School District				
Residential/Agricultural Real	51.6575	51.1686	49.9925	52.0400
Commercial/Industrial and Public Utility Real	63.5252	63.1325	62.2629	63.5700
General Business and Public Utility Personal	73.8500	73.5500	73.2500	74.2500

Source: Ohio Department of Taxation

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Values Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Voted real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2016	2015	2014	2013	2012	2011
\$3.0000	\$3.0000	\$3.0000	\$3.0000	\$3.0000	\$3.0000
0.6000	0.6000	0.6000	0.6000	0.6000	0.6000
<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>

\$9.6800	\$9.6386	\$9.4239	\$8.9852	\$8.9297	\$7.3447
12.7005	12.6630	12.6066	12.1184	11.9773	10.1881
12.8000	12.8000	12.8000	12.4000	12.4000	10.7000
48.8580	48.0516	46.7662	35.9179	46.7849	43.5925
60.2568	59.3991	58.9228	47.7719	58.4924	56.7670
71.2500	70.8500	70.4500	59.9500	71.3500	69.9500

City of Mansfield, Ohio
Property Tax Levies and Collections
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Levy Collected
2020	\$2,193,849	\$1,826,895	83.27 %	\$98,354	\$1,925,249	87.76 %
2019	2,267,961	1,778,957	78.44	114,537	1,893,494	83.49
2018	2,318,035	1,752,033	75.58	102,157	1,854,190	79.99
2017	2,212,471	1,741,417	78.71	96,402	1,837,819	83.07
2016	2,230,129	1,769,259	79.33	123,922	1,893,181	84.89
2015	2,291,733	1,807,573	78.87	128,303	1,935,876	84.47
2014	2,327,052	1,816,255	78.05	118,242	1,934,497	83.13
2013	2,497,834	1,987,453	79.57	164,660	2,152,113	86.16
2012	2,427,781	1,907,952	78.59	111,979	2,019,931	83.20
2011	2,557,902	2,068,897	80.88	117,742	2,186,639	85.49

Source: Richland County Auditor

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

(1) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

City of Mansfield, Ohio
Principal Real Property Taxpayers
 2020 and 2011

Taxpayer	2020	
	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Kurt Stimens	\$5,607,430	1.07%
Newman Technology	4,084,550	0.78
Gorman Rupp Company	3,299,550	0.63
SSI Mansfield, LLC	2,647,860	0.51
Wal Mart Real Estate	2,362,150	0.45
Jay Industries, Incorporated	1,805,520	0.34
Armco	1,760,280	0.34
Kurt Stimens Trustee	1,705,980	0.33
Larry Merwine	1,637,040	0.31
City of Mansfield	1,594,880	0.30
Totals	<u>\$26,505,240</u>	<u>5.06%</u>
Total Real Property Assessed Valuation	<u>\$523,674,540</u>	

Taxpayer	2011	
	Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Newman Technology	\$5,354,610	0.89%
Wal Mart Real Estate	2,938,000	0.49
SSI Mansfield, LLC	2,818,420	0.47
Jay Industries, Incorporated	2,086,650	0.35
Armco	2,055,330	0.34
Willard Rental Properties	1,832,750	0.31
City of Mansfield	1,813,830	0.30
Wedgewood Estates	1,583,030	0.26
Johnny Appleseed	1,575,000	0.26
Graham Chevrolet	1,574,850	0.26
Totals	<u>\$23,632,470</u>	<u>3.93%</u>
Total Real Property Assessed Valuation	<u>\$601,577,670</u>	

Source: Richland County Auditor

City of Mansfield, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate (1)	Total Tax Collected (2)	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes from Net Profits	Percentage of Taxes from Net Profits	Taxes from Individuals	Percentage of Taxes from Individuals
2020	2.00%	\$29,125,336	\$24,284,914	83.38%	\$2,400,604	8.24%	\$2,439,818	8.38%
2019	2.00	31,975,042	25,038,278	78.31	4,140,874	12.95	2,795,890	8.74
2018	2.00	30,672,134	24,209,516	78.93	3,628,513	11.83	2,834,105	9.24
2017	2.00	31,063,436	24,229,922	78.00	4,122,085	13.27	2,711,428	8.73
2016	2.00	30,483,026	23,866,902	78.30	3,826,358	12.55	2,789,766	9.15
2015	2.00	29,150,718	22,680,536	77.80	3,774,999	12.95	2,695,183	9.25
2014	2.00	27,797,169	21,690,523	78.03	3,856,162	13.87	2,250,484	8.10
2013	1.75	24,305,208	18,903,396	77.78	3,228,400	13.28	2,173,412	8.94
2012	1.75	23,524,296	18,978,927	80.68	3,093,223	13.15	1,452,146	6.17
2011	1.75	23,740,740	18,569,475	78.22	3,684,580	15.52	1,486,685	6.26

- (1) The City's basic income tax rate may only be increased by a majority vote of the City's residents. In November 2013, the voters approved an increase to 2.0% effective January 1, 2014.
- (2) All collections are on a cash basis and include tax, penalty, interest, and court costs; however, beginning in 2017, the cash basis total will no longer include penalty, interest, and court costs.

City of Mansfield, Ohio
Top Ten Income Tax Withholding Accounts
Last Ten Years

Tax Year	Company Rank	Amount Paid	Percent of Total Withholding Collections	Tax Year	Company Rank	Amount Paid	Percent of Total Withholding Collections
2020	1	\$1,933,638	7.96%	2019	1	\$1,862,024	7.43%
2020	2	1,551,541	6.39	2019	2	1,415,819	5.65
2020	3	865,735	3.57	2019	3	784,050	3.13
2020	4	813,647	3.35	2019	4	761,549	3.04
2020	5	636,698	2.62	2019	5	746,341	2.98
2020	6	615,073	2.53	2019	6	729,906	2.91
2020	7	613,130	2.53	2019	7	652,376	2.61
2020	8	563,853	2.32	2019	8	549,706	2.20
2020	9	548,959	2.26	2019	9	529,935	2.12
2020	10	446,950	1.84	2019	10	449,812	1.80
	Total	\$8,589,224	35.37%		Total	\$8,481,518	33.87%
2018	1	\$1,720,763	7.11%	2017	1	\$1,618,079	6.68%
2018	2	1,343,784	5.55	2017	2	1,293,432	5.34
2018	3	800,388	3.31	2017	3	830,766	3.43
2018	4	783,261	3.24	2017	4	779,019	3.22
2018	5	722,584	2.98	2017	5	758,425	3.13
2018	6	685,888	2.83	2017	6	725,123	2.99
2018	7	646,034	2.67	2017	7	657,890	2.72
2018	8	523,939	2.16	2017	8	564,082	2.33
2018	9	504,284	2.08	2017	9	505,331	2.09
2018	10	449,888	1.86	2017	10	478,863	1.98
	Total	\$8,180,813	33.69%		Total	\$8,211,010	33.89%
2016	1	\$1,551,848	6.50%	2015	1	\$1,606,671	7.08%
2016	2	1,250,423	5.24	2015	2	1,230,921	5.43
2016	3	838,029	3.51	2015	3	847,435	3.74
2016	4	748,256	3.14	2015	4	696,624	3.07
2016	5	667,834	2.80	2015	5	677,842	2.99
2016	6	611,302	2.56	2015	6	600,629	2.65
2016	7	507,005	2.12	2015	7	524,314	2.31
2016	8	500,006	2.10	2015	8	500,182	2.20
2016	9	461,798	1.93	2015	9	459,856	2.03
2016	10	421,959	1.77	2015	10	427,171	1.88
	Total	\$7,558,460	31.67%		Total	\$7,571,645	33.38%
2014	1	\$1,638,498	7.55%	2013	1	\$1,390,331	7.35%
2014	2	1,115,949	5.14	2013	2	1,043,590	5.52
2014	3	836,477	3.86	2013	3	728,518	3.85
2014	4	643,978	2.97	2013	4	571,657	3.02
2014	5	628,835	2.90	2013	5	530,944	2.81
2014	6	628,248	2.90	2013	6	523,473	2.77
2014	7	572,388	2.64	2013	7	518,521	2.74
2014	8	539,245	2.49	2013	8	460,468	2.44
2014	9	450,991	2.08	2013	9	389,641	2.06
2014	10	402,581	1.85	2013	10	349,620	1.86
	Total	\$7,457,190	34.38%		Total	\$6,506,763	34.42%
2012	1	\$1,443,900	7.61%	2011	1	\$1,448,975	7.80%
2012	2	1,051,007	5.54	2011	2	1,035,504	5.58
2012	3	710,210	3.74	2011	3	701,425	3.78
2012	4	582,540	3.07	2011	4	539,267	2.90
2012	5	532,466	2.81	2011	5	512,125	2.76
2012	6	516,574	2.72	2011	6	473,930	2.55
2012	7	497,641	2.62	2011	7	413,655	2.23
2012	8	474,770	2.50	2011	8	402,901	2.17
2012	9	388,506	2.05	2011	9	381,222	2.05
2012	10	362,708	1.91	2011	10	366,206	1.97
	Total	\$6,560,322	34.57%		Total	\$6,275,210	33.79%

Source: City of Mansfield Income Tax Division - amounts reflect calendar year collections. Company names are not provided due to confidentiality regulations.

City of Mansfield, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

Year	Governmental Activities			Business-Type Activities	
	General Obligation Bonds	Loans	Capital Leases	General Obligation Bonds	Loans
2020	\$2,027,782	\$0	\$1,340,748	\$58,523,744	\$829,524
2019	2,389,866	0	1,049,071	22,953,260	996,564
2018	2,734,507	0	134,344	10,209,438	1,166,996
2017	3,065,427	0	199,412	10,749,337	1,335,836
2016	3,431,036	0	301,597	11,229,547	1,507,789
2015	3,813,582	0	113,794	855,000	1,682,873
2014	4,134,094	20,000	186,959	895,000	1,779,525
2013	4,449,606	90,000	258,038	935,000	1,798,906
2012	4,635,000	160,000	327,090	1,200,000	1,818,287
2011	5,010,000	230,000	0	1,650,000	1,837,668

(1) Personal income and population information is located on S26.

Source: City financial records

Total		
Total Debt	Percentage of Personal Income	Per Capita
\$62,721,798	6.65%	\$1,360
27,388,761	3.30	573
14,245,285	1.72	298
15,350,012	1.85	321
16,469,969	1.98	344
6,465,249	0.78	135
7,015,578	0.85	147
7,531,550	0.91	157
8,140,377	0.98	170
8,727,668	1.05	183

City of Mansfield, Ohio
*Ratio of General Obligation Bonded Debt to Estimated Actual
Value of Taxable Property and Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	General Bonded Debt Outstanding (3) (4)	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt Per Capita
2020	46,125	\$1,592,710,314	\$60,551,526	3.80 %	\$1,313
2019	47,821	1,604,371,200	25,343,126	1.58	530
2018	47,821	1,638,124,429	12,943,945	0.79	271
2017	47,821	1,579,244,171	13,814,764	0.87	289
2016	47,821	1,555,114,086	14,660,583	0.94	307
2015	47,821	1,569,494,857	4,668,582	0.30	98
2014	47,821	1,609,947,771	5,029,094	0.31	105
2013	47,821	1,632,124,400	5,384,606	0.33	113
2012	47,821	1,668,602,886	5,835,000	0.35	122
2011	47,821	1,759,731,600	6,660,000	0.38	139

(1) Source: U.S. Census - 2011-2019 from 2010 Federal Census;
U.S. Census - 2020 estimate from Federal Census Bureau

(2) Source: Richland County Auditor

(3) Includes general obligation bonds supported by enterprise activities because they are backed by the full faith and credit of the City.

(4) Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

City of Mansfield, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2020

Jurisdiction	Governmental Activities Debt Outstanding (1)	Percentage Applicable to City (2)	Amount Applicable to City
Direct - City of Mansfield			
General Obligation Bonds	\$2,027,782	100 %	\$2,027,782
Capital Lease	1,340,748	100	1,340,748
<i>Total Direct Debt</i>	<u>3,368,530</u>		<u>3,368,530</u>
Overlapping			
Richland County	22,501,733	31.58	7,106,047
Mansfield City School District	4,950,000	65.18	3,226,410
Madison Local School District	25,383,511	18.62	4,726,410
Ontario Local School District	7,810,784	0.02	1,562
Pioneer Career and Technology Center	10,149,282	16.20	1,644,184
<i>Total Overlapping Debt</i>	<u>70,795,310</u>		<u>16,704,613</u>
Total	<u><u>\$74,163,840</u></u>		<u><u>\$20,073,143</u></u>

Source: Richland County Auditor

(1) Debt outstanding for the school districts is as of June 30, 2020.

(2) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Mansfield, Ohio
Legal Debt Margin
Last Ten Years

	2020	2019	2018	2017
Total Assessed Property Value	<u>\$557,448,610</u>	<u>\$561,529,920</u>	<u>\$573,343,550</u>	<u>\$552,735,460</u>
Overall Legal Debt Limit (10 ½ Percent of Assessed Valuation)	<u>\$58,532,104</u>	<u>\$58,960,642</u>	<u>\$60,201,073</u>	<u>\$58,037,223</u>
Debt Outstanding:				
Various Purpose General Obligation Bonds	57,829,999	24,909,999	12,459,999	13,280,000
Less: Exempt Debt				
Unvoted General Obligation Bonds to be paid from Water and Sewer system revenues	(55,871,760)	(22,600,721)	(9,817,124)	(10,317,248)
Amount Available in Debt Service	<u>0</u>	<u>(19,478)</u>	<u>(19,473)</u>	<u>(19,471)</u>
Total Net Debt Applicable to Debt Limit	<u>1,958,239</u>	<u>2,289,800</u>	<u>2,623,402</u>	<u>2,943,281</u>
Legal Debt Margin Within 10 ½ Percent Limitations	<u>\$56,573,865</u>	<u>\$56,670,842</u>	<u>\$57,577,671</u>	<u>\$55,093,942</u>
Legal Debt Margin as a Percentage of the Debt Limit	96.65%	96.12%	95.64%	94.93%
Unvoted Debt Limitation (5 ½ Percent of Assessed Valuation)	<u>\$30,659,674</u>	<u>\$30,884,146</u>	<u>\$31,533,895</u>	<u>\$30,400,450</u>
Total Unvoted Debt Outstanding at Year End	57,829,999	24,909,999	12,459,999	13,280,000
Less:				
Unvoted General Obligation Bonds to be paid from Water and Sewer system revenues	(55,871,760)	(22,600,721)	(9,817,124)	(10,317,248)
Amount Available in Debt Service	<u>0</u>	<u>(19,478)</u>	<u>(19,473)</u>	<u>(19,471)</u>
Net Debt Within 5 ½ Percent Limitations	<u>1,958,239</u>	<u>2,289,800</u>	<u>2,623,402</u>	<u>2,943,281</u>
Unvoted Legal Debt Margin Within 5 ½ Percent Limitations	<u>\$28,701,435</u>	<u>\$28,594,346</u>	<u>\$28,910,493</u>	<u>\$27,457,169</u>
Legal Debt Margin as a Percentage of the Debt Limit	93.61%	92.59%	91.68%	90.32%

Source: City Financial Records

2016	2015	2014	2013	2012	2011
\$544,289,930	\$549,323,200	\$563,481,720	\$571,243,540	\$584,011,010	\$615,906,060
\$57,150,443	\$57,678,936	\$59,165,581	\$59,980,572	\$61,321,156	\$64,670,136
14,075,000	4,630,000	4,985,000	5,335,000	5,835,000	6,660,000
(10,425,000) (197,522)	(855,000) (74,430)	(895,000) (102,417)	(935,000) (108,272)	(1,200,000) (146,838)	(1,650,000) (99,762)
3,452,478	3,700,570	3,987,583	4,291,728	4,488,162	4,910,238
\$53,697,965	\$53,978,366	\$55,177,998	\$55,688,844	\$56,832,994	\$59,759,898
93.96%	93.58%	93.26%	92.84%	92.68%	92.41%
\$29,935,946	\$30,212,776	\$30,991,495	\$31,418,395	\$32,120,606	\$33,874,833
14,075,000	4,630,000	4,985,000	5,335,000	5,835,000	6,660,000
(10,425,000) (197,522)	(855,000) (74,430)	(895,000) (102,417)	(935,000) (108,272)	(1,200,000) (146,838)	(1,650,000) (99,762)
3,452,478	3,700,570	3,987,583	4,291,728	4,488,162	4,910,238
\$26,483,468	\$26,512,206	\$27,003,912	\$27,126,667	\$27,632,444	\$28,964,595
88.47%	87.75%	87.13%	86.34%	86.03%	85.50%

City of Mansfield, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (1)</u>	<u>Personal Income Per Capita (3)</u>	<u>Median Household Income (1)</u>	<u>City Unemployment Rate (2)</u>
2020	46,125	\$943,348,500	\$20,452	\$37,683	9.0%
2019	47,821	830,220,381	17,361	32,076	4.5
2018	47,821	830,220,381	17,361	32,076	4.9
2017	47,821	830,220,381	17,361	32,076	5.3
2016	47,821	830,220,381	17,361	32,076	5.5
2015	47,821	830,220,381	17,361	32,076	5.6
2014	47,821	830,220,381	17,361	32,076	6.4
2013	47,821	830,220,381	17,361	32,076	8.4
2012	47,821	830,220,381	17,361	32,076	8.4
2011	47,821	830,220,381	17,361	32,076	10.6

(1) Source: U.S. Census - 2011-2019 from 2010 Federal Census;
U.S. Census - 2020 estimate from Federal Census Bureau

(2) Source: Bureau of Labor Statistics

(3) Computation of total personal income divided by population

City of Mansfield, Ohio

Principal Employers

2020 and 2011

2020

Employer	Employees	Percentage of Total City Employment
Ohio Health MedCentral Health Systems	2,400	5.06%
Richland County Government	1,020	2.15
Newman Technology	850	1.79
Mansfield City School District	720	1.52
StarTek, Incorporated	700	1.48
Mansfield Correctional Institution	680	1.43
Jay Industries, Incorporated	650	1.37
CenturyLink, Incorporated	600	1.27
Gorman Rupp Company	505	1.07
Nanogate Jay Solutions	475	1.00
Total	8,600	18.14%
Total Employment within the City	47,406	

2011

Employer	Employees	Percentage of Total City Employment
Ohio Health MedCentral Health Systems	2,400	4.51%
Richland County Government	1,250	2.35
Jay Industries, Incorporated	950	1.79
Newman Technology	850	1.60
StarTek, Incorporated	800	1.50
CenturyLink, Incorporated	750	1.41
Mansfield City School District	700	1.32
Mansfield Correctional Institution	680	1.28
Therm-O-Disc, Incorporated	575	1.08
Gorman Rupp Company	525	0.99
Total	9,480	17.83%
Total Employment within the City	53,219	

Source: City of Mansfield, Ohio, Department of Economic Development

City of Mansfield, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017
General Government				
Council	11.00	10.00	10.00	10.00
Administration	5.00	5.00	4.00	4.00
Finance	18.00	17.00	17.00	17.00
Law	10.00	9.00	9.00	8.00
Courts	49.00	42.00	41.00	45.00
General Government	6.00	6.00	6.00	6.00
Economic and Community				
Development	7.00	5.00	5.00	5.00
Engineering	8.00	6.00	6.00	6.00
Maintenance	3.00	3.00	3.00	3.00
Codes and Permits	7.00	7.00	7.00	7.00
Regional Community				
Advancement	0.00	0.00	1.00	2.00
Parks and Recreation	7.00	7.00	7.00	6.00
Street and Highway	12.00	12.00	12.00	12.00
Police	114.00	120.00	115.00	113.00
Fire	93.00	94.00	94.00	92.00
Water	57.00	58.00	60.00	59.00
Sewer	33.00	36.00	37.00	38.00
Airport	5.00	5.00	4.00	4.00
Repair Garage	5.00	5.00	6.00	6.00
Information Technology	4.00	4.00	4.00	4.00
Total	454.00	451.00	448.00	447.00

Source: City Payroll Records

Method: Using 1.0 for each employee at year-end.

2016	2015	2014	2013	2012	2011
11.00	11.00	10.00	11.00	11.00	11.00
4.00	3.00	3.00	3.00	3.00	3.00
18.00	16.00	15.00	15.00	15.00	18.00
9.00	9.00	9.00	9.00	10.00	11.00
42.00	43.00	42.00	45.00	45.00	50.00
6.00	5.00	6.00	5.00	6.00	6.00
4.00	5.00	5.00	6.00	7.00	6.00
6.00	5.00	6.00	5.00	6.00	6.00
2.00	3.00	3.00	3.00	3.00	3.00
6.00	6.00	6.00	6.00	6.00	4.00
4.00	4.00	19.00	24.00	26.00	26.00
6.00	4.00	4.00	0.00	1.00	1.00
12.00	12.00	11.00	6.00	6.00	6.00
120.00	115.00	109.00	104.00	102.00	111.00
94.00	95.00	94.00	92.00	80.00	85.00
55.00	53.00	52.00	50.00	51.00	58.00
38.00	33.00	37.00	37.00	38.00	36.00
4.00	4.00	4.00	5.00	4.00	4.00
6.00	6.00	6.00	6.00	6.00	5.00
4.00	3.00	4.00	3.00	3.00	3.00
451.00	435.00	445.00	435.00	429.00	453.00

City of Mansfield, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017
General Government:				
Building permits issued	203	168	159	168
Code enforcements	1,398	3,366	3,510	2,856
Police:				
Calls for service	31,960	36,587	37,638	38,030
Traffic violations (1)	2,658	3,170	3,517	3,548
Parking violations (1)	3,006	5,819	4,862	4,230
Physical arrests	3,968	4,797	5,140	4,978
Fire:				
Emergency responses	9,201	9,038	7,874	8,895
Fire responses	1,922	2,000	2,926	1,989
Street/Highway:				
Street resurfacing mileage	18	21	17	22
Number of streets resurfaced	63	75	73	123
Tons of salt used	6,914	7,500	6,110	8,821
Leaf removal (cubic yards)	5,549	7,900	5,897	4,616
Water:				
Number of customers	18,591	18,697	18,667	18,158
Average daily consumption (millions of gallons)	8.50	9.23	9.41	9.95
Wastewater:				
Average daily sewage treatment (millions of gallons)	11.22	11.59	11.34	11.41

Source: City Records

(1) Violations reported for 2020 are estimates provided by the Mansfield Police Department, since actual numbers are not currently available.

2016	2015	2014	2013	2012	2011
162	153	143	272	287	190
2,688	1,595	1,805	3,933	2,566	2,155
36,854	36,282	37,098	36,134	37,241	35,613
3,877	3,825	4,012	3,539	5,398	5,106
4,357	4,334	4,587	3,886	4,071	4,363
4,952	4,773	4,611	4,885	5,198	4,975
8,647	8,032	7,855	7,494	7,393	6,997
1,915	1,886	1,770	1,647	1,664	1,556
20	16	22	15	12	11
96	68	102	77	60	64
8,956	9,004	11,796	15,455	8,167	4,285
4,836	5,286	5,339	5,148	6,024	4,215
18,653	18,463	18,511	18,494	18,696	18,652
10.47	10.29	9.90	9.37	9.39	9.19
9.51	10.30	10.55	11.09	10.01	10.91

City of Mansfield, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017
Police				
Number of stations	1	1	1	1
Number of offices	2	2	2	2
Number of police vehicles	61	54	64	63
Fire				
Number of stations	5	5	5	5
Number of fire trucks	11	11	10	9
Number of rescue squads	7	7	7	6
Streets and Highways				
Mileage	321	321	321	321
Parks and Recreation				
Number of Parks (1)	30	30	29	29
Acreage (1)	306	306	291	291
Playgrounds (1)	19	19	18	18
Swimming pools	2	2	2	2
Water				
Miles of water mains	335	335	335	335
Storage capacity (thousands of gallons)	14,500	14,500	14,500	14,500
Sewer				
Miles of sanitary sewer	291	291	291	291
Treatment capacity (thousands of gallons)	12,500	12,500	12,500	12,500

(1) Cyclops Field was included as a park on the Mansfield Park System Master Plan in 2019, but was not reported in previous years.

Sources: Various City departments

2016	2015	2014	2013	2012	2011
1	1	1	1	1	1
2	2	2	2	2	2
66	64	59	52	58	73
5	5	5	5	5	6
9	9	9	9	9	9
6	6	6	6	6	6
295	295	295	295	295	295
29	29	30	31	31	31
291	291	292	294	294	294
18	18	18	18	18	18
2	2	3	4	4	4
250	250	250	250	250	250
14,500	14,500	14,500	14,500	14,500	14,500
200	200	200	200	200	200
12,500	12,500	12,500	12,500	12,500	12,500

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CITY OF MANSFIELD
RICHLAND COUNTY, OHIO

SINGLE AUDIT

**FOR THE YEAR ENDED
DECEMBER 31, 2020**

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO**

TABLE OF CONTENTS

	<u>PAGES</u>
Schedule of Expenditures of Federal Awards.....	1 - 2
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	3 - 4
Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control Over Compliance and on the Schedule of Expenditures of Federal Awards Required by the <i>Uniform Guidance</i>	5 - 6
Schedule of Findings 2 <i>CFR</i> § 200.515.....	7

**CITY OF MANSFIELD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	CFDA NUMBER	PASS-THROUGH / ENTITY GRANT NUMBER	PASSED THROUGH TO SUBRECIPIENT	(A)(F) CASH FEDERAL DISBURSEMENTS
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
<i>Direct</i>				
CDBG - Entitlement Grants Cluster:				
(C) Community Development Block Grants/Entitlement Grants	14.218	B-14-MC-39-0017	\$ -	\$ 9,738
(C) Community Development Block Grants/Entitlement Grants	14.218	B-15-MC-39-0017	-	55,704
(C) Community Development Block Grants/Entitlement Grants	14.218	B-16-MC-39-0017	-	265
(C) Community Development Block Grants/Entitlement Grants	14.218	B-17-MC-39-0017	-	28,487
(C), (D) Community Development Block Grants/Entitlement Grants	14.218	B-18-MC-39-0017	12,456	405,156
(C), (D) Community Development Block Grants/Entitlement Grants	14.218	B-19-MC-39-0017	103,599	282,819
(C) Community Development Block Grants/Entitlement Grants	14.218	B-20-MC-39-0017	-	20,509
(C), (D) COVID-19 - Community Development Block Grants/Entitlement Grants	14.218	B-20-MW-39-0017	75,669	103,774
Total Community Development Block Grants/Entitlement Grants and CDBG - Entitlement Grants Cluster			<u>191,724</u>	<u>906,452</u>
<i>Direct</i>				
Home Investment Partnerships Program	14.239	M-15-MC-39-0221	-	34,916
Home Investment Partnerships Program	14.239	M-16-MC-39-0221	-	2
Home Investment Partnerships Program	14.239	M-18-MC-39-0021	-	6,008
Home Investment Partnerships Program	14.239	M-19-MC-39-0021	-	26,584
Total Home Investment Partnerships Program			<u>-</u>	<u>67,510</u>
Total U.S. Department of Housing and Urban Development			<u>191,724</u>	<u>973,962</u>
U.S. DEPARTMENT OF COMMERCE				
<i>Direct</i>				
Economic Development Cluster:				
Economic Adjustment Assistance	11.307	06-39-02166-01		372,851
Total Economic Development Cluster and U.S. Department of Commerce				<u>372,851</u>
U.S. DEPARTMENT OF TREASURY				
<i>Passed through the Ohio Office of Budget and Management</i>				
(D) COVID-19 - Coronavirus Relief Fund	21.019	HB481-CRF-Local	532,000	3,603,318
<i>Passed through the Supreme Court of Ohio</i>				
COVID-19 - Coronavirus Relief Fund	21.019	20-RTG-0100	-	8,296
Total Coronavirus Relief Fund and U.S. Department of Treasury			<u>532,000</u>	<u>3,611,614</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>Direct</i>				
COVID-19 - Provider Relief Fund	93.498	N/A		63,200
Total U.S. Department of Health and Human Services				<u>63,200</u>
U.S. DEPARTMENT OF JUSTICE				
<i>Direct</i>				
COVID-19 - Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-BX-0552		48,073
<i>Passed through Ohio Department of Public Safety</i>				
Violence Against Women Formula Grants	16.588	2018-WF-VA2-8854		8,367
Violence Against Women Formula Grants	16.588	2019-WF-VA2-8854		53,877
Total Violence Against Women Formula Grants				<u>62,244</u>
<i>Direct</i>				
Bulletproof Vest Partnership Program	16.607	2018BUBX07038991		6,000
<i>Passed through the National Association of Police Athletic League, Inc.</i>				
Juvenile Mentoring Program	16.726	2018-JU-FX-0014		7,963
Juvenile Mentoring Program	16.726	2019-JU-FX-0014		1,522
Total Juvenile Mentoring Program				<u>9,485</u>
<i>Direct</i>				
DNA Backlog Reduction Program	16.741	2018-DN-BX-0068		98,464
DNA Backlog Reduction Program	16.741	2019-DN-BX-0107		18,610
Total DNA Backlog Reduction Program				<u>117,074</u>
<i>Passed through Ohio Attorney General's Office</i>				
Crime Victim Assistance	16.575	2020VAGENE019		53,463
Crime Victim Assistance	16.575	2020SAGENE019		3,234
Crime Victim Assistance	16.575	2021VAGENE019		6,569
Crime Victim Assistance	16.575	2021SAGENE019		82
Total Crime Victim Assistance				<u>63,348</u>

(Continued)

**CITY OF MANSFIELD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(Continued)**

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	CFDA NUMBER	PASS-THROUGH / ENTITY GRANT NUMBER	PASSED THROUGH TO SUBRECIPIENT	(A)(F) CASH FEDERAL DISBURSEMENTS
<i>Passed through Ohio Department of Public Safety</i>				
	16.609	2018-PS-PND-438		37,277
	16.609	2019-PS-PSN-438		5,550
<i>Passed through Northern Ohio Violent Crime Consortium</i>				
(E) Project Safe Neighborhoods	16.609	N/A		5,604
Total Project Safe Neighborhoods				48,431
<i>Passed through Ohio Department of Public Safety</i>				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2019-JG-A01-6404		120,000
<i>Passed through Ohio Department of Public Safety</i>				
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2018-PC-NFS-7809		247
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2019-PC-NFS-7809		34,433
Total Paul Coverdell Forensic Sciences Improvement Grant Program				34,680
Total U.S. Department of Justice				509,335
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
<i>Direct</i>				
Airport Improvement Program	20.106	3-39-0049-030-2018		303,980
Total U.S. Department of Transportation				303,980
Total Federal Financial Assistance			\$ 723,724	\$ 5,834,942

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS:

- (A) This schedule includes the federal award activity of the City of Mansfield under programs of the federal government for the year ended December 31, 2020 and is prepared in accordance with the cash basis of accounting. The information on this schedule is prepared in accordance with the requirements of Title 2 U.S. Code Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the City of Mansfield, it is not intended to and does not represent the financial position, changes in net position, or cash flows of the City of Mansfield.
- (B) CFR Section 200.414 of the Uniform Guidance allows a non-federal entity that has never received a negotiated indirect cost rate to charge a de minimis rate of 10% of modified total direct costs to indirect costs. The City has not elected to use the 10% de minimis indirect cost rate.
- (C) The City has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the City. The Schedule reports loans made and administrative costs as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans. These loans are collateralized by a lien against the equipment of the borrower. At December 31, 2020, the gross amount of loans outstanding under this program was \$978,058. Of the \$978,058, the City estimates that \$125,102 to be uncollectible.
- (D) The City passes certain federal awards received from various agencies to other governments or not-for-profit agencies (subrecipients). As Note A describes, the City reports expenditures of Federal awards to subrecipients when paid in cash. As a subrecipient, the City has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.
- (E) Pass-through number was unable to be obtained for this grant.
- (F) Certain federal programs require the City contribute non-federal funds (matching funds) to support the federally funded programs. The City has complied with the matching requirements. The expenditure of non-federal matching funds are not included on the schedule.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

City of Mansfield
Richland County
30 North Diamond Street
Mansfield, Ohio 44902

To the Members of Council and Mayor:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, Richland County, Ohio, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City of Mansfield's basic financial statements, and have issued our report thereon dated July 26, 2021, wherein we noted as described in Note 21 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Mansfield's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Mansfield's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Mansfield's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City of Mansfield's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Mansfield's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Mansfield's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Mansfield's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.
July 26, 2021

**Independent Auditor's Report on Compliance for Each Major Program
and on Internal Control Over Compliance and on the Schedule of Expenditures of
Federal Awards Required by the Uniform Guidance**

City of Mansfield
Richland County
30 North Diamond Street
Mansfield, Ohio 44902

To the Members of Council and Mayor:

Report on Compliance for Each Major Federal Program

We have audited the City of Mansfield's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City of Mansfield's major federal programs for the year ended December 31, 2020. The City of Mansfield's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Mansfield's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Mansfield's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City of Mansfield's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Mansfield complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report on Internal Control over Compliance

Management of the City of Mansfield is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Mansfield's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Mansfield's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City of Mansfield's basic financial statements. We issued our report thereon dated July 26, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Julian & Grube, Inc.
July 26, 2021

**CITY OF MANSFIELD
RICHLAND COUNTY, OHIO**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2020**

1. SUMMARY OF AUDITORS' RESULTS		
<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unmodified
<i>(d)(1)(ii)</i>	<i>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iii)</i>	<i>Was there any reported material noncompliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weaknesses reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any significant deficiencies in internal control reported for major federal programs?</i>	No
<i>(d)(1)(v)</i>	<i>Type of Major Programs' Compliance Opinion</i>	Unmodified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under 2 CFR §.516(a)?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Program (listed):</i>	COVID-19 – Coronavirus Relief Fund (CFDA #21.019)
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: >\$750,000 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee under 2 CFR § 200.520?</i>	Yes

2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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None

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF MANSFIELD

RICHLAND COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/9/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov