



OHIO AUDITOR OF STATE
KEITH FABER



CITY OF MEDINA
MEDINA COUNTY

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City of Medina
Medina County, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2019

FEDERAL GRANTOR Pass Through Grantor Program/Cluster Title	Agency or Pass Through Entity Number	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Development Services Agency, Office of Community Development:</i>			
Community Development Block Grant/State's Program - CHIP - PY'16	A-C-16-2CN-1	14.228	\$ 128
Community Development Block Grant/State's Program - Allocation - PY'17	A-F-17-2CN-1	14.228	112,359
Community Development Block Grant/State's Program - CHIP - PY'18	A-C-18-2CN-1	14.228	107,214
Community Development Block Grant/State's Program - Allocation - PY'19	A-F-19-2CN-1	14.228	901
Total Community Development Block Grant/State's Program			220,602
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'16	A-C-18-2CN-2	14.239	162,164
Total U.S. Department of Housing and Urban Development			382,766
U.S. DEPARTMENT OF JUSTICE			
<i>Direct Program from the Bureau of Justice Assistance:</i>			
Bulletproof Vest Partnership Program	N/A	16.607	6,567
Total U.S. Department of Justice			6,567
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Direct Program from the Federal Aviation Administration:</i>			
Airport Improvement Program - Reconstruct North-South Taxiway Phase 2	3-39-0053-015-2019	20.106	208,449
<i>Passed through the Ohio Department of Transportation:</i>			
Highway Planning & Construction - Guilford Bridge Repair	PID 101819	20.205	39,343
Highway Planning & Construction - Champion Creek Bicycle Route	PID 95489	20.205	211,914
Total Highway Planning & Construction Cluster			251,257
Total U.S. Department of Transportation			459,706
Total Expenditures of Federal Awards			\$ 849,039

The accompanying notes are an integral part of this schedule

**CITY OF MEDINA
MEDINA COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2019**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Medina, Ohio, (the City) under programs of the federal government for the year ended December 31, 2019. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C- INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) with REVOLVING LOAN CASH BALANCE

The current cash balance on the City's local program income account as of December 31, 2019 is \$77,964.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated February 1, 2021.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a material weakness. We consider finding 2019-001 to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the financial statements. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

City's Response to Finding

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and corrective action plan. We did not subject the City's response to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

February 1, 2021

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

Report on Compliance for each Major Federal Program

We have audited the City of Medina's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of the City of Medina's major federal programs for the year ended December 31, 2019. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City's major federal programs.

Management's Responsibility

The City's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for each of the City's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the City's major programs. However, our audit does not provide a legal determination of the City's compliance.

Basis for Qualified Opinion on Highway Planning and Construction and Airport Improvement Program

As described in finding 2019-002 in the accompanying schedule of findings, the City did not comply with requirements regarding allowable costs/cost principles, cash management, and procurement and suspension and debarment applicable to its CFDA 20.205 Highway Planning and Construction and CFDA 20.106 Airport Improvement Program major federal programs. Compliance with these requirements are necessary, in our opinion, for the City to comply with requirements applicable to these programs.

Qualified Opinion on Highway Planning and Construction and Airport Improvement Program

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion on Highway Planning and Construction and Airport Improvement Program paragraph, the City of Medina, Medina County, Ohio, complied in all material respects, with the requirements referred to above that could directly and materially affect its Highway Planning and Construction and Airport Improvement Program programs for the year ended December 31, 2019.

Other Matters

The City's response to our noncompliance finding is described in the accompanying schedule of findings and corrective action plan. We did not subject the City's response to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated February 1, 2021. We conducted our audit to opine on the City's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

February 1, 2021

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**CITY OF MEDINA
MEDINA COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2019**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	Yes
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Qualified
(d)(1)(vi)	Are there any reportable findings under 2 CFR §200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list):	<ul style="list-style-type: none"> • Highway Planning and Construction, CFDA 20.205; • Airport Improvement Program, CFDA 20.106
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2019-001

Material Weakness - Municipal Court Bank Reconciliations

Sound accounting practices require that when designing the public office's system of internal control and the specific control activities, management should ensure adequate security of assets and records, and verify the existence and valuation of assets and liabilities and periodically reconcile them to the accounting records.

The reconciliation of cash (bank) balances to accounting system records (book) to the accounting system is the most basic and primary control process performed. Lack of completing an accurate and timely reconciliation may allow for accounting errors, theft and fraud to occur without timely detection.

The Municipal Court is responsible for reconciling the book (fund) balance to the total bank balance on a monthly basis, and the Clerk of Court is responsible for reviewing the reconciliations and related support.

Monthly bank to book reconciliations were not prepared or reviewed each month of 2019. Additionally, the Open Bonds Report at December 31, 2019 did not agree to the ending balance reported in the Bank Balance Listing for the Bond Account. Failure to reconcile monthly increases the possibility that the Court will not be able to identify, assemble, analyze, classify, and record its transactions correctly or to document compliance with finance related legal and contractual requirements. Further, the lack of accurate monthly reconciliations increases the risk of theft/fraud over the cash cycle and could lead to inaccurate reporting in the annual financial statements.

The Municipal Court should record all transactions and prepare monthly bank to book cash reconciliations, which include all bank accounts and all fund balances. Additionally, the Open Bonds Report should agree to the balance reported in the Bank Balance Listing. Variances should be investigated, documented and corrected. In addition, the Clerk of Court should review the monthly cash reconciliations including the related support (such as reconciling items) and document the reviews.

Officials' Response: See Corrective Action Plan.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Finding Number	2019-002		
CFDA Title and Number	<ul style="list-style-type: none"> Highway Planning and Construction CFDA 20.205 Airport Improvement Program CFDA 20.106 		
Federal Award Identification Number / Year	<ul style="list-style-type: none"> PID 101819 PID 95489 3-39-0053-015-2019 		
Federal Agency	U.S. Department of Transportation		
Compliance Requirement	Allowable Costs/Cost Principles Cash Management Procurement and Suspension and Debarment		
Pass-Through Entity	CFDA 20.205: Ohio Department of Transportation CFDA 20.106: N/A		
Repeat Finding from Prior Audit?	Yes	Finding Number? (if repeat)	2018-002

2 CFR part 1201.1 indicates except as otherwise provided in this part, the Department of Transportation adopts the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (**2 CFR part 200**). This part supersedes and repeals the requirements of the Department of Transportation Common Rules (**49 CFR part 18 and part 19**).

The City has not updated their written procedures for any of the requirements listed in the table below.

Compliance Area	Reference	Written Policies Required?	Notes
Cash Management	200.302 <i>Financial Management</i> and 200.305 <i>Payment</i>	Yes	<ul style="list-style-type: none"> Section 200.302(b)(6) requires written procedures to implement the requirements of 200.305 Payment, including the requirement to minimize the time elapsing between the payment request and disbursement.

FINDING NUMBER 2019-002 (Continued)

<p>Determining Allowable Costs</p>	<p>200.302 <i>Financial Management;</i> 200.430 <i>Compensation - Personal Services;</i> 200.431 <i>Compensation - Fringe Benefits;</i> 200.474 <i>Travel Costs</i></p>	<p>Yes</p>	<ul style="list-style-type: none"> • Section 200.302(b)(7) requires written procedures for determining the allowability of costs in accordance with Subpart E—Cost Principles of this part and the terms and conditions of the Federal award. • Section 200.430(a) requires a written policy for documenting payroll charges to the grant (time and effort) and indicates payroll may be charged to the grant that are reasonable for the services rendered and conforms to the established written policy of the City consistently applied to both Federal and non-Federal activities. • Section 200.431(b)(1) requires a written policy by the City to charge fringe benefits, including costs of leave (sick, vacation, etc.), insurance, pension, etc., charged to the grant, which must conform to said policy. • Section 200.474(b)(2) requires a written policy by the City to charge employee travel costs to the grant, which must conform to said policy.
<p>Procurement</p>	<p>200.318 <i>General Procurement Standards;</i> 200.319 <i>Competition;</i> 200.320 <i>Methods of Procurement to Be Followed</i></p>	<p>Yes</p>	<ul style="list-style-type: none"> • Section 200.319(c)(1) requires written procedures for procurement transactions and section 200.318 (a) requires the City to use its own documented procurement procedures which reflect applicable State, local, and tribal laws and regulations, provided that the procurements conform to applicable Federal law and the standards identified. • Section 200.320 provides the methods of procurement to be followed: micro-purchases, small purchases, procurement by sealed bid, procurement by competitive proposals, and procurement by noncompetitive proposals. • Section 200.318 (c)(1) requires the City to maintain written standards of conduct covering conflicts of interest and governing the actions of its employees engaged in the selection, award and administration of contracts.

Failure to adopt and implement the policies could lead to non-compliance in areas of cash management, allowable costs, and procurement, which could lead to reduced future Federal funding and questioned costs.

FINDING NUMBER 2019-002 (Continued)

Policies should include, but not be limited to, the following elements:

- For cash management, how the City will ensure grants funded on an advance-basis will be spent within the required time frame specified by the grant. For grants funded on a reimbursement-basis, how the City will ensure costs have already been incurred prior to the submitting the draw down request;
- For determining allowable costs, how will the determination of allowable costs will be documented, which includes payroll related costs (time and effort), fringe benefits, and travel costs;
- For procurement, how the appropriate procurement method will be determined and documented, what documentation will maintained for the rationale of the choice of procurement method and actual purchase made, how many quotes will be adequate when using the small purchase threshold and competitive proposals, the method for evaluating technical elements in competitive proposals, and how a sole source provider or emergency situation will be determined and documented. Additionally, the policy should indicate employees who have a role in the selection, award, and administration of the contract shall not have a financial interest in the contract.

The above policy elements are not complete and the City should review the applicable requirements under Title 2, Uniform Guidance (UG) to ensure all required elements are included in their policies, the policies are tailored to the specific operations of the City, and ensure all personnel administering the grant are aware of the requirements and follow the established policies, to help ensure the grant requirements are met.

Officials' Response: See Corrective Action Plan.

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Dennis Hanwell, Mayor

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**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
 2 CFR 200.511(b)**

December 31, 2019

Finding Number	Finding Summary	Status	Additional Information
2018-001	Material Weakness – Financial Statement Adjustments Financial statement adjustments were noted for several funds and accounts.	Partially Corrected	A similar comment will be repeated in the current year management letter.
2018-002	Noncompliance	Not Corrected	A similar comment will be repeated in the current year Schedule of Findings. See Corrective Action Plan.

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CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
December 31, 2019

Finding Number: 2019-001
Planned Corrective Action: The City will review proper accounting practices with the Municipal Court and ensure that they are balanced in a timely manner.
Anticipated Completion Date: 03/01/2021
Responsible Contact Person: Keith Dirham / Lori Bowers

Finding Number: 2019-002
Planned Corrective Action: The City will review the code of Federal regulations and adopt policies that comply with the applicable sections.
Anticipated Completion Date: 06/30/2021
Responsible Contact Person: Keith Dirham / Lori Bowers

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**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2019**

ISSUED BY: DEPARTMENT OF FINANCE
KEITH DIRHAM
DIRECTOR OF FINANCE

INTRODUCTORY SECTION

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2019

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Medina County, Ohio
Comprehensive Annual Financial Report
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February 1, 2021

Honorable Mayor Dennis Hanwell
Members of City Council
Citizens of Medina, Ohio

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Medina, Ohio (the “City”) for the year ended December 31, 2019.

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2019.

We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City’s activities during 2019 that is useful to the citizens and taxpayers. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City’s financial activity have been included.

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Ohio Auditor of the State or, if the Auditor permits, an independent public accounting firm conducts these audits. Ohio Auditor of State, Keith Faber, has issued an unmodified (“clean”) audit opinion on the City’s financial statements for the year ended December 31, 2019. The Independent Auditor’s Report is presented in the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditor’s Report and provides a narrative introduction, overview, and analysis of the basic financial statements. This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it.

Preserving the Past. Forging the Future

Profile of the Government

History of Medina

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2010 Federal Census was 26,176 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City and the Akron-Canton Airport located within 35 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including a pool, splash-pads, playgrounds, and soccer, baseball, and football fields.

Profile of the City

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

The Medina Municipal Court provides judicial services for the City of Medina. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. The department, which is headed by the Chief of Police, consists of three divisions: the Patrol Division, the Special Operations Division, and the Communications Division. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments.

The Fire Department provides fire, rescue, and medical first responder service to the City, Medina Township and to Montville Township. The Chief of Fire heads the department.

The Service Department consists of the Street, Vehicle Maintenance, Water, and Sanitation departments. The Street Department is responsible for snow and ice control, leaf pick-up, street cleaning, street maintenance and repair, asphalt patch repair, sign maintenance, traffic signal repair, line striping, and storm sewer repair. The Vehicle Maintenance Department assesses, evaluates, maintains, and repairs City vehicles and equipment. The Water Department provides potable water for City residents and ensures the water supply is safe and the water lines are properly maintained. The Sanitation Department provides weekly curbside pickup for residential and commercial accounts.

The Community Development Department consists of the Building, Economic Development, and Planning & Zoning departments. The Building Department regulates construction in the City and helps create and maintain a thriving environment to live, work, and do business in. The Economic Development Department is responsible for retaining, expanding, promoting, and attracting businesses and industry within the City. The Planning & Zoning Department provides assistance to businesses and residents requesting information related to zoning and development issues.

The Parks Department provides services to the City's park system, supervises several sports fields, maintains several playgrounds, and manages the forestry and cemetery departments.

The Engineering Department is primarily responsible for the development, design, management, and inspection of all of the City's capital improvement projects. The department maintains and manages four main capital improvement programs: (1) Street & Storm Water, (2) Water Distribution, (3) Railroad, and (4) Special Projects.

The Medina Community Recreation Center provides numerous recreational activities and programs throughout the year. The recreation center includes an indoor pool, sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents.

The Finance Department is responsible for the accurate recording of all receipts, disbursements, and investments. The department issues bi-weekly payroll to City employees, pays vendors, maintains the capital asset system, and generates utility bills for water and rubbish services. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Regional Income Tax Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

Economic Condition

Summary of Local Economy

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

The unemployment rate for Medina County was at 4.2% in December 2018 and decreased to 3.0% by December 2019 (source: Bureau of Labor Statistics).

Several businesses within the City and the Industrial Park are currently expanding their operations. Low interest rates have made it possible for area businesses to consider expansion. This economic growth is beneficial to the City and community, and the City is working to encourage and assist these expansions. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

Long-Term Financial Planning

The City's Administration and Council has a policy of maintaining a five-year budget, which serves as a planning tool to identify and prepare for future needs and funding. Annually, Council reviews and adopts the five-year budget for all departments.

The future economic outlook for the City is promising despite the uncertain economic condition nationwide. Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City during 2018 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's modestly sized tax base located near Cleveland and Akron with average resident income levels.
- The City's solid financial operations characterized by conservative budgeting, multi-year financial plans, and ample reserve levels.
- The City's moderate debt burden and limited future borrowing plans.

Relevant Financial Policies

The City's fund balance policy establishes the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back up future repayment of debt. The policy strives to maintain an unencumbered cash reserve of at least 25% of each year's revenues for the general fund.

Major Initiatives

The City completed the following projects during 2019:

- S. Elmwood Bridge Replacement (City project #925; OPWC grant)
- W. Smith Road Reconstruction, Phase 3 (City project #1024; OPWC grant)
- E. Smith Road Reconstruction (City project #1011; OPWC grant)
- Guilford Bridge (City project #1039; ODOT/FHWA Grant)

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

The major projects under construction during 2019 include the following:

- Spring Grove Bridge Replacement (City project #932)
- S. Broadway Reconstruction (City project #992; OPWC grant)
- N. Broadway Culvert (City project #1039; OPWC grant, pending)
- City Hall Parking Structure (City project 1030; State OFCC grant)
- N. Harmony Bridge Replacement (City project #984; ODOT project)
- Airport N/S Taxiway Extension (City Project #1049; FAA,ODOT project)

The City's five-year capital improvement plan also includes reconstruction of other City roadways.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its comprehensive annual financial report for the fiscal year ended December 31, 2018. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report was prepared by the efficient and dedicated services of the Finance Department staff. I appreciate their diligent work put into this report. In addition, I would like to extend my thanks to Rea & Associates, Inc., who assisted in compiling the report. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance in gathering information needed for various sections of this annual financial report. I would also like to acknowledge the cooperation of the team from the Ohio Auditor of State's Office, who conducted a thorough audit of the City's financial statements.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,

A handwritten signature in blue ink that reads "Keith Dirham".

Keith Dirham
Director of Finance

City of Medina
Medina County, Ohio

Principal Officials
December 31, 2019

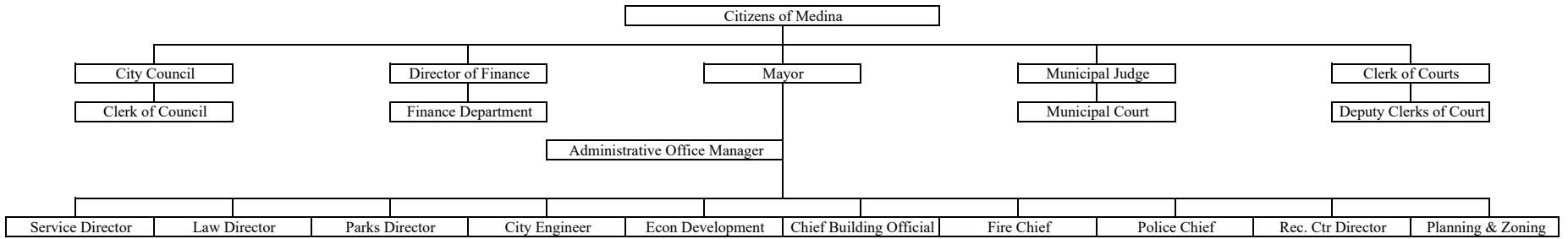
ELECTED OFFICIALS

Mayor	Dennis Hanwell
President of Council	John M. Coyne III
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	William C. Lamb
Council Member - Ward 1	Jessica Hazeltine
Council Member - Ward 2	Dennis Simpson
Council Member - Ward 3	Eric Heffinger
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham
Judge	Gary Werner
Clerk of Court	Nancy L. Abbott

APPOINTED OFFICIALS

Administrative Office Manager	Sherry Crow
Service Director	Nino Piccoli
Law Director	Gregory A. Huber
Parks and Recreation Director	Jansen Wehrley
Chief Engineer	Patrick Patton
Economic Development Director	Kimberly Marshall
Chief Building Official	Dan Gladish
Fire Chief	Bob Painter
Police Chief	Ed Kinney
Recreation Center Director	Mike Wright
Community Development Director	Jonathan Mendel
General Manager, Medina TV	Jarrold Fry
Clerk of Council	Kathy Patton
Deputy Finance Director	Lori Bowers

City of Medina
Medina County, Ohio
 Organization Chart
 For the Year Ended December 31, 2019





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Medina
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

OHIO AUDITOR OF STATE KEITH FABER



Lausche Building, 12th Floor
615 Superior Avenue, NW
Cleveland, Ohio 44113-1801
(216) 787-3665 or (800) 626-2297
NortheastRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Police Special Fund, Stormwater/Street Fund, and Grants Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will also issue our report dated February 1, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

February 1, 2021

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City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
(Unaudited)

The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2019. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2019 are as follows:

- In total, net position increased \$7.9 million, which represents an 8 percent increase from 2018. Net position of governmental activities increased \$7.4 million. Net position of business-type activities increased \$0.5 million.
- Total capital assets increased \$1.3 million during 2019. Capital assets of governmental activities increased \$1.4 million and capital assets of business-type activities decreased \$.01 million.
- Outstanding debt decreased from \$18.7 million to \$16.7 million.

Using this Comprehensive Annual Financial Report (CAFR)

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund.

The police special, stormwater/street, grants, federal highway administration grant, water, sanitation and recreation center funds are also included as major funds.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2019 and how they affected the operations of the City as a whole.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
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(Unaudited)

A question typically asked about the City's finances is "How did we do financially during 2019?" The statement of net position and the statement of activities answer this question. These statements include all non-fiduciary assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business-type activities.

Reporting the City of Medina's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general fund, police special fund, stormwater/street fund, grants fund, and federal highway administration grant fund.

Governmental Funds Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2019
(Unaudited)

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The City of Medina as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2019 compared to 2018:

Table 1
Net Position

	Governmental Activities			Business-Type Activities		
	2019	2018	Change	2019	2018	Change
Assets						
Current and Other Assets	\$ 48,923,060	\$ 46,059,686	\$ 2,863,374	\$ 16,271,111	\$ 16,001,903	\$ 269,208
Capital Assets	53,834,750	52,386,098	1,448,652	31,011,891	31,147,754	(135,863)
<i>Total Assets</i>	<u>102,757,810</u>	<u>98,445,784</u>	<u>4,312,026</u>	<u>47,283,002</u>	<u>47,149,657</u>	<u>133,345</u>
Deferred Outflows of Resources						
Deferred Charges on Refunding	0	0	0	67,044	100,567	(33,523)
Pension & OPEB	8,912,155	4,216,253	4,695,902	1,721,951	905,565	816,386
<i>Total Deferred Outflows of Resources</i>	<u>8,912,155</u>	<u>4,216,253</u>	<u>4,695,902</u>	<u>1,788,995</u>	<u>1,006,132</u>	<u>782,863</u>
Liabilities						
Current and Other Liabilities	1,629,375	1,398,981	230,394	725,897	719,323	6,574
Long-Term Liabilities:						
Due Within One Year	1,526,044	1,533,071	(7,027)	1,575,770	1,532,074	43,696
Due in More Than One Year:						
Pension & OPEB	31,135,031	27,328,841	3,806,190	7,588,585	5,036,039	2,552,546
Other Amounts	10,443,326	11,136,894	(693,568)	5,606,009	6,968,535	(1,362,526)
<i>Total Liabilities</i>	<u>44,733,776</u>	<u>41,397,787</u>	<u>3,335,989</u>	<u>15,496,261</u>	<u>14,255,971</u>	<u>1,240,290</u>
Deferred Inflows of Resources						
Property Taxes	2,842,667	2,622,291	220,376	0	0	0
Pension & OPEB	1,359,856	3,321,131	(1,961,275)	174,739	986,362	(811,623)
<i>Total Deferred Inflows of Resources</i>	<u>4,202,523</u>	<u>5,943,422</u>	<u>(1,740,899)</u>	<u>174,739</u>	<u>986,362</u>	<u>(811,623)</u>
Net Position						
Net Investment in Capital Assets	43,425,538	41,319,079	2,106,459	24,224,104	22,933,361	1,290,743
Restricted	19,813,624	20,280,126	(466,502)	86,701	488,794	(402,093)
Unrestricted	(505,496)	(6,278,377)	5,772,881	9,090,192	9,491,301	(401,109)
<i>Total Net Position</i>	<u>\$ 62,733,666</u>	<u>\$ 55,320,828</u>	<u>\$ 7,412,838</u>	<u>\$ 33,400,997</u>	<u>\$ 32,913,456</u>	<u>\$ 487,541</u>

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2019 and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27*. In a prior year, the City adopted GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and

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Medina County, Ohio
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(Unaudited)

the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB

City of Medina
Medina County, Ohio
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(Unaudited)

liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

At year end, capital assets represented 57 percent of total assets. Capital assets include land, intangible assets, construction in progress, buildings and improvements, furniture and equipment, vehicles, and infrastructure. The net investment in capital assets was \$67.6 million at December 31, 2019, with \$43.4 million in governmental activities and \$24.2 million in business-type activities. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$19.9 million represents resources that are subject to external restrictions on how they may be used. The balance of unrestricted net position of \$8.6 million may be used to meet the City's ongoing obligations to citizens and creditors.

Current assets in governmental activities showed an increase over prior year. Intergovernmental receivable increased over 2018, largely due to the increase in the gasoline tax rate by the State. Income tax receivable also showed a slight increase over prior year. The increase in capital assets is due, in part, to the construction in progress for the new parking structure. Increases and decreases in deferred inflows and outflows for pension and OPEB and the net pension and OPEB liabilities are due to fluctuations in the unfunded liabilities reported by the pension systems.

Business-type activities long-term liabilities for other amounts due in more than one year decreased due to principal payments made on outstanding debt.

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(Unaudited)

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2019 and 2018.

Table 2
Changes in Net Position

	Governmental Activities			Business-Type Activities		
	2019	2018	Change	2019	2018	Change
Revenues						
<i>Program Revenues:</i>						
Charges for Services	\$ 3,866,832	\$ 4,052,518	\$ (185,686)	\$ 10,431,811	\$ 10,515,963	\$ (84,152)
Operating Grants	3,467,853	2,962,233	505,620	0	0	0
Capital Grants	1,013,301	1,162,758	(149,457)	0	0	0
<i>General Revenues:</i>						
Property Taxes	2,717,149	2,707,240	9,909	0	0	0
Income Taxes	16,815,981	15,731,439	1,084,542	979,592	904,311	75,281
Grants and Entitlements	828,691	747,756	80,935	0	0	0
Payment in Lieu of Taxes	0	74,996	(74,996)	0	0	0
Investment Earnings	1,273,329	484,123	789,206	86,065	67,164	18,901
Miscellaneous	73,441	78,757	(5,316)	16,576	28,736	(12,160)
<i>Total Revenues</i>	<u>30,056,577</u>	<u>28,001,820</u>	<u>2,054,757</u>	<u>11,514,044</u>	<u>11,516,174</u>	<u>(2,130)</u>
Program Expenses						
General Government	9,756,495	8,389,088	1,367,407	0	0	0
Security of Persons and Property	4,282,123	9,905,111	(5,622,988)	0	0	0
Public Health	263,140	244,462	18,678	0	0	0
Leisure Time Services	1,084,206	1,156,380	(72,174)	0	0	0
Community Development	1,326,501	1,376,884	(50,383)	0	0	0
Basic Utility Service	87,188	69,832	17,356	0	0	0
Transportation	5,342,482	5,117,843	224,639	0	0	0
Interest and Fiscal Charges	296,090	280,669	15,421	0	0	0
<i>Enterprise Operations:</i>						
Water	0	0	0	4,701,105	4,281,071	420,034
Sanitation	0	0	0	3,371,989	3,072,553	299,436
Recreation Center	0	0	0	3,156,101	2,447,048	709,053
Stormwater Utility	0	0	0	2,822	2,822	0
<i>Total Program Expenses</i>	<u>22,438,225</u>	<u>26,540,269</u>	<u>(4,102,044)</u>	<u>11,232,017</u>	<u>9,803,494</u>	<u>1,428,523</u>
<i>Increase (Decrease) in Net Position</i>	7,618,352	1,461,551	6,156,801	282,027	1,712,680	(1,430,653)
Transfers	(205,514)	(10,583)	(194,931)	205,514	10,583	194,931
<i>Change in Net Position</i>	7,412,838	1,450,968	5,961,870	487,541	1,723,263	(1,235,722)
<i>Net Position Beginning of Year</i>	<u>55,320,828</u>	<u>53,869,860</u>	<u>1,450,968</u>	<u>32,913,456</u>	<u>31,190,193</u>	<u>1,723,263</u>
<i>Net Position End of Year</i>	<u>\$ 62,733,666</u>	<u>\$ 55,320,828</u>	<u>\$ 7,412,838</u>	<u>\$ 33,400,997</u>	<u>\$ 32,913,456</u>	<u>\$ 487,541</u>

The City's overall net position increased \$7.9 million from the prior year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

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Governmental Activities

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax, which accounts for 56 percent of total revenues. Other prominent sources are charges for services, operating grants, and property taxes.

The City's income tax rate is 1.25 percent. Both residents and non-residents who work inside the City are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of income tax, property tax, and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Income tax revenues increased over prior year, partially due to continued efforts to collect past due taxes. The State increase on gasoline taxes contributed to the increase in operating grants in addition to an increase in investment earnings over 2018, reflecting market performance. General government expenses showed an increase over 2018 partially due to an increase in the pension liability. The significant decrease in security of persons and property for police and fire is a result of OP&F changing its retiree health care model to a stipend-based health care model thus reducing its total OPEB liability, which translates to a significant lower net OPEB liability reported by employers.

The largest program function of the City is general government expenses. The general government function consists of expenditures related to the following departments: council, mayor's office, finance, law, municipal court, income tax, civil service, service director, engineer, public building, and economic development. The next largest program function is transportation, which includes costs for road repair and maintenance programs.

Business-Type Activities

Business-type activities include water, sanitation, recreation center and stormwater utility operations. The revenues are generated primarily from charges for services.

Revenues continued to outpace expenses in the water and sanitation funds. Operating revenues and expenses fluctuated slightly from the prior year with no significant changes other than an increase in capital contributions for the water fund. The recreation center fund showed an increase in contractual services from a roof replacement completed during the year.

The City's Funds

Governmental Funds

As noted earlier, the City's governmental funds are accounted for using the modified accrual method of accounting. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of the fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or

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individual that has been delegated authority to assign resources for use for particular purposes by the City's Council.

The general fund is the chief operating fund of the City. The fund balance of the general fund increased by \$1.0 million during the current fiscal year which is mainly due to an increase in investment earnings which reflect market performance.

The police special fund had a \$1.2 million increase in fund balance over 2018. Increases in charges for services for police contracts and increased collections on delinquent income tax revenue contributed to this increase.

The fund balance of the stormwater/street fund decreased by \$838. An increase in costs for road repairs and improvements contributed to this decrease.

The grants fund's net change in fund balance for fiscal year 2019 was an increase of \$29,694 as revenues outpaced expenditures.

Fund balance in the federal highway administration grant fund increased \$0.7 million from 2018. Grants revenue increased while expenditures decreased from prior year, which can be attributed to timing differences associated with the reimbursement of grants.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

Unrestricted net position of the water fund at the end of the year was \$8.3 million, the sanitation fund was \$0.7 million, the recreation center fund was \$56,080 and the stormwater utility fund was \$52,134. Total change in net position for these funds was an increase of \$0.8 million and \$65,516 in the water and sanitation funds, respectively and a decrease of \$0.4 million and \$2,822 in the recreation center and stormwater utility funds, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the business-type activities.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During 2019, the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director and/or department heads. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

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Original Budget Compared to Final Budget

During the year there were adjustments made to original revenues with the largest changes in income tax and investment earnings to account for the delinquent income tax collections and increasing interest on investments. Prior year unspent appropriations were re-appropriated increasing budgeted expenditure appropriations for general government and community development.

Final Budget Compared to Actual Results

Final expenditures were substantially lower than final expenditure appropriations as cost savings were recognized throughout the year.

There were no other significant differences in other financing sources and uses.

Capital Assets and Debt Administration

Capital Assets

Table 3 shows fiscal year 2019 balances compared with 2018. See Note 9 for additional information about the capital assets of the City.

Table 3
Capital Assets at December 31
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 4,873,120	\$ 4,782,120	\$ 167,384	\$ 167,384	\$ 5,040,504	\$ 4,949,504
Intangible	200,284	200,284	0	0	200,284	200,284
Construction in Progress	3,880,802	2,174,000	0	0	3,880,802	2,174,000
Buildings and Improvements	10,088,910	9,294,491	9,420,451	9,676,767	19,509,361	18,971,258
Furniture and Equipment	988,691	906,281	136,939	134,345	1,125,630	1,040,626
Vehicles	2,847,352	2,691,621	1,104,382	851,622	3,951,734	3,543,243
Traffic Signals	1,112,952	1,398,574	0	0	1,112,952	1,398,574
Roads	23,898,942	24,567,346	0	0	23,898,942	24,567,346
Water Lines	0	0	20,182,735	20,317,636	20,182,735	20,317,636
Storm Sewers	5,943,697	6,371,381	0	0	5,943,697	6,371,381
<i>Total</i>	\$ 53,834,750	\$ 52,386,098	\$ 31,011,891	\$ 31,147,754	\$ 84,846,641	\$ 83,533,852

City of Medina
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Debt

Table 4 summarizes outstanding debt. See Note 13 for additional details.

Table 4
Outstanding Debt, at December 31

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
General Obligation Bonds	\$ 9,650,000	\$ 10,345,000	\$ 6,130,000	\$ 7,355,000	\$ 15,780,000	\$ 17,700,000
OPWC Loans	356,388	375,838	190,501	201,084	546,889	576,922
OWDA Loans	0	0	339,209	442,274	339,209	442,274
<i>Total</i>	<u>\$ 10,006,388</u>	<u>\$ 10,720,838</u>	<u>\$ 6,659,710</u>	<u>\$ 7,998,358</u>	<u>\$ 16,666,098</u>	<u>\$ 18,719,196</u>

Current Issues

The City expects approximately a \$2-4 million reduction in 2020 revenues due to COVID-19 and associated closures. This will be partially offset by expenditure reductions such as due to closure of the City's Recreation Center for several months. The balance of the reduction in revenues will be dealt with through budget cuts and cash reserves. The City has sufficient cash on hand to continue operations for the foreseeable future without interruption.

The City has delayed filling positions in several departments as we determine the magnitude of the revenue reductions associated with COVID-19. Additionally, the City's Recreation Center's staff was significantly reduced during the closure. With the exceptions of those service reductions mandated due to COVID-19 the City does not expect substantial reductions in services provided in 2020 due to COVID-19.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, Medina, Ohio, 44256.

City of Medina
Medina County, Ohio
Statement of Net Position
December 31, 2019

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 36,771,774	\$ 7,605,562	\$ 44,377,336
Cash and Investments in Segregated Accounts	11,079	0	11,079
Accounts Receivable	295,506	2,145,988	2,441,494
Accrued Interest Receivable	147,698	18,738	166,436
Intergovernmental Receivable	2,625,739	0	2,625,739
Property Taxes Receivable	2,866,858	0	2,866,858
Income Taxes Receivable	5,637,558	329,413	5,966,971
Prepaid Items	116,318	30,904	147,222
Internal Balances	450,000	(450,000)	0
Due to External Parties	530	0	530
Investment in Joint Venture	0	6,590,506	6,590,506
Non-Depreciable Capital Assets	8,954,206	167,384	9,121,590
Depreciable Capital Assets, Net	44,880,544	30,844,507	75,725,051
<i>Total Assets</i>	<u>102,757,810</u>	<u>47,283,002</u>	<u>150,040,812</u>
Deferred Outflows of Resources			
Deferred Charges on Refunding	0	67,044	67,044
Pension	7,212,272	1,533,874	8,746,146
OPEB	1,699,883	188,077	1,887,960
<i>Total Deferred Outflows of Resources</i>	<u>8,912,155</u>	<u>1,788,995</u>	<u>10,701,150</u>
Liabilities			
Accounts Payable	325,080	393,271	718,351
Accrued Wages	687,048	184,843	871,891
Contracts Payable	348,579	91,706	440,285
Intergovernmental Payable	257,589	56,077	313,666
Matured Interest Payable	11,079	0	11,079
Long-Term Liabilities:			
Due Within One Year	1,526,044	1,575,770	3,101,814
Due In More Than One Year:			
Net Pension Liability	24,018,650	5,196,626	29,215,276
Net OPEB Liability	7,116,381	2,391,959	9,508,340
Other Amounts Due in More Than One Year	10,443,326	5,606,009	16,049,335
<i>Total Liabilities</i>	<u>44,733,776</u>	<u>15,496,261</u>	<u>60,230,037</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Year	2,842,667	0	2,842,667
Pension	651,155	121,783	772,938
OPEB	708,701	52,956	761,657
<i>Total Deferred Inflows of Resources</i>	<u>4,202,523</u>	<u>174,739</u>	<u>4,377,262</u>
Net Position			
Net Investment in Capital Assets	43,425,538	24,224,104	67,649,642
Restricted For:			
Debt Service	707,068	0	707,068
Capital Outlay	3,277,483	86,701	3,364,184
Safety Services	2,002,688	0	2,002,688
Stormwater and Street Repair and Improvement	6,557,798	0	6,557,798
Court Operations and Capital Outlay	4,970,879	0	4,970,879
Community Improvement	366,896	0	366,896
Perpetual Care:			
Expendable	14,429	0	14,429
Nonexpendable	288,489	0	288,489
Other Purposes	1,627,894	0	1,627,894
Unrestricted	(505,496)	9,090,192	8,584,696
<i>Total Net Position</i>	<u>\$ 62,733,666</u>	<u>\$ 33,400,997</u>	<u>\$ 96,134,663</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Activities
For the Year Ended December 31, 2019

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants, Contributions and Interest
Governmental Activities				
General Government	\$ 9,756,495	\$ 1,728,010	\$ 603,712	\$ 40,235
Security of Persons and Property	4,282,123	1,863,240	329,620	0
Public Health	263,140	85,916	2,914	0
Leisure Time Services	1,084,206	38,988	32,968	0
Community Development	1,326,501	21,889	340,282	56,602
Basic Utility Service	87,188	0	0	0
Transportation	5,342,482	128,789	2,158,357	916,464
Interest and Fiscal Charges	296,090	0	0	0
<i>Total Governmental Activities</i>	<u>22,438,225</u>	<u>3,866,832</u>	<u>3,467,853</u>	<u>1,013,301</u>
Business-Type Activities				
Water	4,701,105	5,208,362	0	0
Sanitation	3,371,989	3,399,336	0	0
Recreation Center	3,156,101	1,824,113	0	0
Stormwater Utility	2,822	0	0	0
<i>Total Business-Type Activities</i>	<u>11,232,017</u>	<u>10,431,811</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$ 33,670,242</u>	<u>\$ 14,298,643</u>	<u>\$ 3,467,853</u>	<u>\$ 1,013,301</u>

General Revenues:

Property Taxes Levied for:

General Purposes

Police, Fire and Emergency Services

Income Taxes Levied for:

General Purposes

Police and Fire Services

Recreational Purposes

Stormwater and Street Repair and Improvement

Capital Outlay

Other Local Taxes

Grants and Entitlements not Restricted

to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and
Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (7,384,538)	\$ 0	\$ (7,384,538)
(2,089,263)	0	(2,089,263)
(174,310)	0	(174,310)
(1,012,250)	0	(1,012,250)
(907,728)	0	(907,728)
(87,188)	0	(87,188)
(2,138,872)	0	(2,138,872)
(296,090)	0	(296,090)
(14,090,239)	0	(14,090,239)
0	507,257	507,257
0	27,347	27,347
0	(1,331,988)	(1,331,988)
0	(2,822)	(2,822)
0	(800,206)	(800,206)
(14,090,239)	(800,206)	(14,890,445)
1,137,281	0	1,137,281
1,579,868	0	1,579,868
3,870,545	0	3,870,545
7,206,999	0	7,206,999
1,329,446	979,592	2,309,038
3,614,954	0	3,614,954
793,209	0	793,209
828	0	828
828,691	0	828,691
1,273,329	86,065	1,359,394
73,441	16,576	90,017
21,708,591	1,082,233	22,790,824
(205,514)	205,514	0
7,412,838	487,541	7,900,379
55,320,828	32,913,456	88,234,284
\$ 62,733,666	\$ 33,400,997	\$ 96,134,663

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Balance Sheet
Governmental Funds
December 31, 2019

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Federal Highway Administration Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Equity in Pooled Cash and Investments	\$ 3,842,494	\$ 6,710,228	\$ 1,891,088	\$ 1,869,458	\$ 0	\$ 22,406,168	\$ 36,719,436
Cash and Investments in							
Segregated Accounts	0	0	0	0	0	11,079	11,079
Accounts Receivable	173,572	79,610	0	0	0	42,324	295,506
Accrued Interest Receivable	136,263	0	0	0	0	11,435	147,698
Intergovernmental Receivable	279,476	7,517	0	195,435	906,519	1,236,792	2,625,739
Property Taxes Receivable	1,247,863	0	0	0	0	1,618,995	2,866,858
Income Taxes Receivable	1,284,607	2,094,123	1,176,474	0	0	1,082,354	5,637,558
Interfund Receivable	5,703,542	0	0	0	0	600,000	6,303,542
Prepaid Items	48,295	44,279	895	962	0	21,887	116,318
Due From External Parties	530	0	0	0	0	0	530
Restricted Cash	52,338	0	0	0	0	0	52,338
Total Assets	\$ 12,768,980	\$ 8,935,757	\$ 3,068,457	\$ 2,065,855	\$ 906,519	\$ 27,031,034	\$ 54,776,602
Liabilities							
Accounts Payable	\$ 103,464	\$ 56,245	\$ 0	\$ 0	\$ 0	\$ 165,371	\$ 325,080
Accrued Wages	277,026	277,023	375	5,828	0	126,796	687,048
Contracts Payable	0	0	82,741	20,366	0	245,472	348,579
Intergovernmental Payable	92,583	63,625	58	1,893	0	99,430	257,589
Matured Interest Payable	0	0	0	0	0	11,079	11,079
Interfund Payable	0	0	116,000	1,858,544	906,519	2,972,479	5,853,542
Unearned Revenue	0	0	0	0	0	266,670	266,670
Total Liabilities	473,073	396,893	199,174	1,886,631	906,519	3,887,297	7,749,587
Deferred Inflows of Resources							
Property Taxes Levied for the Next Year	1,237,255	0	0	0	0	1,605,412	2,842,667
Delinquent Property Taxes	10,608	0	0	0	0	13,583	24,191
Unavailable Revenue - Income Tax	521,251	1,122,119	630,405	0	0	579,972	2,853,747
Unavailable Revenue	220,257	7,517	0	56,748	0	677,159	961,681
Total Deferred Inflows of Resources	1,989,371	1,129,636	630,405	56,748	0	2,876,126	6,682,286
Fund Balances							
Nonspendable	100,633	44,279	895	962	0	310,376	457,145
Restricted	0	0	2,237,983	121,514	0	15,853,907	18,213,404
Committed	0	7,364,949	0	0	0	4,426,371	11,791,320
Assigned	2,055,443	0	0	0	0	474,272	2,529,715
Unassigned	8,150,460	0	0	0	0	(797,315)	7,353,145
Total Fund Balances	10,306,536	7,409,228	2,238,878	122,476	0	20,267,611	40,344,729
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 12,768,980	\$ 8,935,757	\$ 3,068,457	\$ 2,065,855	\$ 906,519	\$ 27,031,034	\$ 54,776,602

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2019

Total Governmental Fund Balances		\$ 40,344,729
 <i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		53,834,750
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	\$ 24,191	
Income Taxes	2,853,747	
Intergovernmental	937,978	
Other	23,703	3,839,619
 The net pension liability and net OPEB liability are not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred Outflows - Pension	7,212,272	
Deferred Outflows - OPEB	1,699,883	
Net Pension Liability	(24,018,650)	
Net OPEB Liability	(7,116,381)	
Deferred Inflows - Pension	(651,155)	
Deferred Inflows - OPEB	(708,701)	(23,582,732)
 Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(9,650,000)	
OPWC Loan	(356,388)	
Unamortized Bond Premium	(151,800)	
Compensated Absences	(1,544,512)	(11,702,700)
 <i>Net Position of Governmental Activities</i>		 \$ 62,733,666

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2019

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Federal Highway Administration Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Property Taxes	\$ 1,136,603	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,580,090	\$ 2,716,693
Income Taxes	3,830,155	5,944,438	3,339,571	0	0	3,072,402	16,186,566
Other Local Taxes	828	0	0	0	0	0	828
Charges for Services	544,118	807,737	1,938	0	0	679,991	2,033,784
Licenses and Permits	616,964	0	0	0	0	3,616	620,580
Fines and Forfeitures	948,350	0	0	0	0	500,904	1,449,254
Intergovernmental	869,847	121,280	15,648	533,607	906,519	3,314,340	5,761,241
Investment Earnings	1,273,329	0	0	0	0	49,572	1,322,901
Rent	16,078	0	0	0	0	19,398	35,476
Contributions and Donations	183	25	0	0	0	34,981	35,189
Other	15,570	40	0	0	0	57,596	73,206
<i>Total Revenues</i>	<u>9,252,025</u>	<u>6,873,520</u>	<u>3,357,157</u>	<u>533,607</u>	<u>906,519</u>	<u>9,312,890</u>	<u>30,235,718</u>
Expenditures							
Current:							
General Government	7,029,070	0	0	486,169	0	328,720	7,843,959
Security of Persons and Property	184,549	5,704,568	0	0	0	3,396,831	9,285,948
Public Health	208,318	0	0	0	0	1,942	210,260
Leisure Time Services	0	0	0	0	0	1,238,854	1,238,854
Community Development	748,364	0	0	0	0	407,853	1,156,217
Basic Utility Service	0	0	0	0	0	72,230	72,230
Transportation	61,971	0	2,613,560	17,744	0	1,605,883	4,299,158
Capital Outlay	0	0	0	0	239,424	2,416,959	2,656,383
Debt Service:							
Principal Retirement	0	0	519,450	0	0	195,000	714,450
Interest and Fiscal Charges	0	0	224,985	0	0	83,755	308,740
<i>Total Expenditures</i>	<u>8,232,272</u>	<u>5,704,568</u>	<u>3,357,995</u>	<u>503,913</u>	<u>239,424</u>	<u>9,748,027</u>	<u>27,786,199</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,019,753</u>	<u>1,168,952</u>	<u>(838)</u>	<u>29,694</u>	<u>667,095</u>	<u>(435,137)</u>	<u>2,449,519</u>
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	2,257	1,405	0	0	0	1,637	5,299
<i>Net Change in Fund Balance</i>	1,022,010	1,170,357	(838)	29,694	667,095	(433,500)	2,454,818
<i>Fund Balance Beginning of Year</i>	<u>9,284,526</u>	<u>6,238,871</u>	<u>2,239,716</u>	<u>92,782</u>	<u>(667,095)</u>	<u>20,701,111</u>	<u>37,889,911</u>
<i>Fund Balance End of Year</i>	<u>\$ 10,306,536</u>	<u>\$ 7,409,228</u>	<u>\$ 2,238,878</u>	<u>\$ 122,476</u>	<u>\$ 0</u>	<u>\$ 20,267,611</u>	<u>\$ 40,344,729</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2019*

Net Change in Fund Balances - Total Governmental Funds		\$ 2,454,818
 <i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital Asset Additions	\$ 4,953,927	
Transfer of Assets	(205,514)	
Current Year Depreciation	(3,299,761)	1,448,652
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Delinquent Property Taxes	456	
Income Taxes	628,587	
Intergovernmental	(575,922)	
Other	(82,002)	(28,881)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	695,000	
OPWC Loan	19,450	714,450
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Amortization of Premium on Bonds		12,650
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	1,560,609	
OPEB	17,189	1,577,798
Except for amount reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(4,365,024)	
OPEB	5,638,213	1,273,189
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences		(39,838)
<i>Change in Net Position of Governmental Activities</i>		\$ 7,412,838

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 1,288,379	\$ 1,087,636	\$ 1,136,603	\$ 48,967
Income Taxes	3,296,132	3,915,000	3,765,192	(149,808)
Other Local Taxes	815	850	1,108	258
Charges for Services	131,272	186,250	157,689	(28,561)
Licenses and Permits	333,969	344,250	325,662	(18,588)
Fines and Forfeitures	812,803	942,500	940,657	(1,843)
Intergovernmental	695,722	821,700	822,555	855
Investment Earnings	256,796	575,000	576,604	1,604
Rent	14,492	15,000	16,078	1,078
Contributions and Donations	0	0	183	183
Other	19,806	20,000	6,210	(13,790)
<i>Total Revenues</i>	<u>6,850,186</u>	<u>7,908,186</u>	<u>7,748,541</u>	<u>(159,645)</u>
Expenditures				
Current:				
General Government	6,537,700	7,967,249	6,370,657	1,596,592
Security of Persons and Property	227,629	447,127	204,038	243,089
Public Health	231,833	339,478	297,837	41,641
Community Development	903,688	1,387,611	784,088	603,523
Basic Utility Service	1,185	1,185	0	1,185
<i>Total Expenditures</i>	<u>7,902,035</u>	<u>10,142,650</u>	<u>7,656,620</u>	<u>2,486,030</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,051,849)</u>	<u>(2,234,464)</u>	<u>91,921</u>	<u>2,326,385</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	2,500	2,500	1,465	(1,035)
Advances In	0	4,050,000	4,124,595	74,595
Advances Out	0	(6,057,645)	(6,057,435)	210
Transfers Out	(112,500)	(112,500)	(60,000)	52,500
<i>Total Other Financing Sources (Uses)</i>	<u>(110,000)</u>	<u>(2,117,645)</u>	<u>(1,991,375)</u>	<u>126,270</u>
<i>Net Change in Fund Balance</i>	<u>(1,161,849)</u>	<u>(4,352,109)</u>	<u>(1,899,454)</u>	<u>2,452,655</u>
<i>Fund Balance Beginning of Year</i>	4,221,612	4,221,612	4,221,612	0
Prior Year Encumbrances Appropriated	183,190	183,190	183,190	0
<i>Fund Balance End of Year</i>	<u>\$ 3,242,953</u>	<u>\$ 52,693</u>	<u>\$ 2,505,348</u>	<u>\$ 2,452,655</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Income Taxes	\$ 4,980,000	\$ 4,980,000	\$ 5,978,595	\$ 998,595
Charges for Services	514,000	514,000	728,127	214,127
Intergovernmental	7,500	7,500	124,625	117,125
Contributions and Donations	500	500	25	(475)
Other	15,000	15,000	40	(14,960)
<i>Total Revenues</i>	<u>5,517,000</u>	<u>5,517,000</u>	<u>6,831,412</u>	<u>1,314,412</u>
Expenditures				
Current:				
Security of Persons and Property	6,026,446	6,613,186	5,762,235	850,951
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(509,446)</u>	<u>(1,096,186)</u>	<u>1,069,177</u>	<u>2,165,363</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	0	0	1,405	1,405
<i>Net Change in Fund Balance</i>	(509,446)	(1,096,186)	1,070,582	2,166,768
<i>Fund Balance Beginning of Year</i>	5,288,614	5,288,614	5,288,614	0
Prior Year Encumbrances Appropriated	218,742	218,742	218,742	0
<i>Fund Balance End of Year</i>	<u>\$ 4,997,910</u>	<u>\$ 4,411,170</u>	<u>\$ 6,577,938</u>	<u>\$ 2,166,768</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Income Taxes	\$ 2,750,000	\$ 5,450,000	\$ 3,358,761	\$ (2,091,239)
Charges for Services	40,000	40,000	1,938	(38,062)
Intergovernmental	5,000	105,000	15,648	(89,352)
<i>Total Revenues</i>	<u>2,795,000</u>	<u>5,595,000</u>	<u>3,376,347</u>	<u>(2,218,653)</u>
Expenditures				
Current:				
Transportation	3,004,584	6,473,628	3,980,368	2,493,260
Debt Service:				
Principal Retirement	508,233	508,233	519,450	(11,217)
Interest and Fiscal Charges	224,985	224,985	224,985	0
<i>Total Expenditures</i>	<u>3,737,802</u>	<u>7,206,846</u>	<u>4,724,803</u>	<u>2,482,043</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(942,802)</u>	<u>(1,611,846)</u>	<u>(1,348,456)</u>	<u>263,390</u>
Other Financing Sources (Uses)				
Advances In	0	0	116,000	116,000
<i>Net Change in Fund Balance</i>	(942,802)	(1,611,846)	(1,232,456)	379,390
<i>Fund Balance Beginning of Year</i>	726,689	726,689	726,689	0
Prior Year Encumbrances Appropriated	943,668	943,668	943,668	0
<i>Fund Balance End of Year</i>	<u>\$ 727,555</u>	<u>\$ 58,511</u>	<u>\$ 437,901</u>	<u>\$ 379,390</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 0	\$ 0	\$ 512,551	\$ 512,551
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>512,551</u>	<u>512,551</u>
Expenditures				
Current:				
General Government	621	1,153,211	1,113,113	40,098
Transportation	129,261	145,100	132,319	12,781
<i>Total Expenditures</i>	<u>129,882</u>	<u>1,298,311</u>	<u>1,245,432</u>	<u>52,879</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(129,882)</u>	<u>(1,298,311)</u>	<u>(732,881)</u>	<u>565,430</u>
Other Financing Sources (Uses)				
Advances In	0	1,300,000	1,858,544	558,544
Advances Out	0	(844,504)	(844,504)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>455,496</u>	<u>1,014,040</u>	<u>558,544</u>
<i>Net Change in Fund Balance</i>	(129,882)	(842,815)	281,159	1,123,974
<i>Fund Balance Beginning of Year</i>	807,321	807,321	807,321	0
Prior Year Encumbrances Appropriated	129,882	129,882	129,882	0
<i>Fund Balance End of Year</i>	<u>\$ 807,321</u>	<u>\$ 94,388</u>	<u>\$ 1,218,362</u>	<u>\$ 1,123,974</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2019

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 3,083,810	\$ 1,986,250	\$ 2,483,368	\$ 52,134	\$ 7,605,562
Accounts Receivable	1,298,504	847,484	0	0	2,145,988
Accrued Interest Receivable	11,397	7,341	0	0	18,738
Income Taxes Receivable	0	0	329,413	0	329,413
Prepaid Items	9,168	9,539	12,197	0	30,904
<i>Total Current Assets</i>	<u>4,402,879</u>	<u>2,850,614</u>	<u>2,824,978</u>	<u>52,134</u>	<u>10,130,605</u>
<i>Non-Current Assets:</i>					
Investment in Joint Venture	6,590,506	0	0	0	6,590,506
Non-Depreciable Capital Assets	167,384	0	0	0	167,384
Depreciable Capital Assets, Net	23,984,163	926,455	5,909,906	23,983	30,844,507
<i>Total Non-Current Assets</i>	<u>30,742,053</u>	<u>926,455</u>	<u>5,909,906</u>	<u>23,983</u>	<u>37,602,397</u>
<i>Total Assets</i>	<u>35,144,932</u>	<u>3,777,069</u>	<u>8,734,884</u>	<u>76,117</u>	<u>47,733,002</u>
Deferred Outflow of Resources					
Deferred Charges on Refunding	43,274	0	23,770	0	67,044
Pension	477,642	477,138	579,094	0	1,533,874
OPEB	58,462	58,462	71,153	0	188,077
<i>Total Deferred Outflow of Resources</i>	<u>579,378</u>	<u>535,600</u>	<u>674,017</u>	<u>0</u>	<u>1,788,995</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	168,003	115,291	109,977	0	393,271
Accrued Wages	55,818	58,024	71,001	0	184,843
Contracts Payable	0	0	91,706	0	91,706
Intergovernmental Payable	17,539	18,155	20,383	0	56,077
Interfund Payable	450,000	0	0	0	450,000
Compensated Absences Payable	83,301	84,805	39,458	0	207,564
OPWC Loans Payable	5,291	0	0	0	5,291
OWDA Loans Payable	107,915	0	0	0	107,915
General Obligation Bonds Payable	780,000	0	475,000	0	1,255,000
<i>Total Current Liabilities</i>	<u>1,667,867</u>	<u>276,275</u>	<u>807,525</u>	<u>0</u>	<u>2,751,667</u>
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable - Net of Current Portion	77,026	61,243	48,159	0	186,428
OPWC Loans Payable - Net of Current Portion	185,210	0	0	0	185,210
OWDA Loans Payable - Net of Current Portion	231,294	0	0	0	231,294
General Obligation Bonds Payable - Net of Current Portion	3,960,862	0	1,042,215	0	5,003,077
Net Pension Liability	1,612,746	1,612,746	1,971,134	0	5,196,626
Net OPEB Liability	742,332	742,332	907,295	0	2,391,959
<i>Total Long-Term Liabilities</i>	<u>6,809,470</u>	<u>2,416,321</u>	<u>3,968,803</u>	<u>0</u>	<u>13,194,594</u>
<i>Total Liabilities</i>	<u>8,477,337</u>	<u>2,692,596</u>	<u>4,776,328</u>	<u>0</u>	<u>15,946,261</u>
Deferred Inflows of Resources					
Pension	28,310	30,510	62,963	0	121,783
OPEB	9,409	9,409	34,138	0	52,956
<i>Total Deferred Inflows of Resources</i>	<u>37,719</u>	<u>39,919</u>	<u>97,101</u>	<u>0</u>	<u>174,739</u>
Net Position					
Net Investment in Capital Assets	18,880,975	926,455	4,392,691	23,983	24,224,104
Restricted for Capital Outlay	0	0	86,701	0	86,701
Unrestricted	8,328,279	653,699	56,080	52,134	9,090,192
<i>Total Net Position</i>	<u>\$ 27,209,254</u>	<u>\$ 1,580,154</u>	<u>\$ 4,535,472</u>	<u>\$ 76,117</u>	<u>\$ 33,400,997</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2019

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Operating Revenues					
Charges for Services	\$ 5,208,362	\$ 3,399,336	\$ 1,824,113	\$ 0	\$ 10,431,811
Other	9,768	5,213	500	0	15,481
<i>Total Operating Revenues</i>	<u>5,218,130</u>	<u>3,404,549</u>	<u>1,824,613</u>	<u>0</u>	<u>10,447,292</u>
Operating Expenses					
Personal Services	1,481,118	1,571,712	1,663,459	0	4,716,289
Contractual Services	2,134,893	1,224,098	668,470	0	4,027,461
Materials and Supplies	405,067	493,759	571,178	0	1,470,004
Depreciation	470,646	82,154	192,758	2,822	748,380
Other	2,515	266	0	0	2,781
<i>Total Operating Expenses</i>	<u>4,494,239</u>	<u>3,371,989</u>	<u>3,095,865</u>	<u>2,822</u>	<u>10,964,915</u>
<i>Operating Income (Loss)</i>	<u>723,891</u>	<u>32,560</u>	<u>(1,271,252)</u>	<u>(2,822)</u>	<u>(517,623)</u>
Non-Operating Revenues (Expense)					
Investment Earnings	53,109	32,956	0	0	86,065
Intergovernmental	0	0	1,095	0	1,095
Income Tax	0	0	979,592	0	979,592
Loss on Sale of Capital Assets	(32,146)	0	0	0	(32,146)
Interest and Fiscal Charges	(206,866)	0	(60,236)	0	(267,102)
<i>Total Non-Operating Revenues (Expense)</i>	<u>(185,903)</u>	<u>32,956</u>	<u>920,451</u>	<u>0</u>	<u>767,504</u>
Capital Contributions	237,660	0	0	0	237,660
<i>Change in Net Position</i>	775,648	65,516	(350,801)	(2,822)	487,541
<i>Net Position Beginning of Year</i>	<u>26,433,606</u>	<u>1,514,638</u>	<u>4,886,273</u>	<u>78,939</u>	<u>32,913,456</u>
<i>Net Position End of Year</i>	<u>\$ 27,209,254</u>	<u>\$ 1,580,154</u>	<u>\$ 4,535,472</u>	<u>\$ 76,117</u>	<u>\$ 33,400,997</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2019

	Enterprise Funds				Totals
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 5,194,988	\$ 3,392,633	\$ 1,824,113	\$ 0	\$ 10,411,734
Cash Received from Other Operating Receipts	9,768	5,213	500	0	15,481
Cash Payments to Suppliers for Goods and Services	(345,002)	(490,827)	(376,999)	0	(1,212,828)
Cash Payments to Employees for Services and Benefits	(1,132,243)	(1,263,257)	(1,320,083)	0	(3,715,583)
Cash Payments for Contractual Services	(2,219,017)	(1,221,468)	(781,601)	0	(4,222,086)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,508,494</u>	<u>422,294</u>	<u>(654,070)</u>	<u>0</u>	<u>1,276,718</u>
Cash Flows from Noncapital Financing Activities					
Income Taxes	0	0	940,453	0	940,453
Intergovernmental Revenue	0	0	1,095	0	1,095
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>0</u>	<u>0</u>	<u>941,548</u>	<u>0</u>	<u>941,548</u>
Cash Flows from Capital and Related Financing Activities					
Proceeds from the Sale of Property	300	14	451	0	765
Payment for Capital Acquisitions	(13,975)	(393,028)	0	0	(407,003)
Advances In	450,000	0	0	0	450,000
Advances Out	(500,000)	0	0	0	(500,000)
Principal Payments on Debt	(878,648)	0	(460,000)	0	(1,338,648)
Interest Payments on Debt	(194,556)	0	(56,525)	0	(251,081)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(1,136,879)</u>	<u>(393,014)</u>	<u>(516,074)</u>	<u>0</u>	<u>(2,045,967)</u>
Cash Flows from Investing Activities					
Investment Earnings	47,591	29,867	0	0	77,458
<i>Net Increase (Decrease) in Cash and Investments</i>	419,206	59,147	(228,596)	0	249,757
<i>Cash and Investments Beginning of Year</i>	<u>2,664,604</u>	<u>1,927,103</u>	<u>2,711,964</u>	<u>52,134</u>	<u>7,355,805</u>
<i>Cash and Investments End of Year</i>	<u>\$ 3,083,810</u>	<u>\$ 1,986,250</u>	<u>\$ 2,483,368</u>	<u>\$ 52,134</u>	<u>\$ 7,605,562</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
Operating Income (Loss)	\$ 723,891	\$ 32,560	\$ (1,271,252)	\$ (2,822)	\$ (517,623)
Adjustments:					
Depreciation	470,646	82,154	192,758	2,822	748,380
Proceeds on Disposal of Assets	(300)	(14)	(451)	0	(765)
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	(13,374)	(6,703)	0	0	(20,077)
Prepaid Items	15,965	13,744	6,166	0	35,875
Investment in Joint Venture	62,497	0	0	0	62,497
Deferred Outflows - Pension	(239,267)	(245,158)	(294,051)	0	(778,476)
Deferred Outflows - OPEB	(11,680)	(11,680)	(14,550)	0	(37,910)
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	(83,741)	6,105	(10,207)	0	(87,843)
Accrued Wages	4,409	(6,296)	8,837	0	6,950
Contracts Payable	0	0	91,706	0	91,706
Compensated Absences Payable	14,985	19,865	2,470	0	37,320
Intergovernmental Payable	532	(496)	(4,275)	0	(4,239)
Deferred Inflows - Pension	(190,766)	(216,484)	(262,893)	0	(670,143)
Deferred Inflows - OPEB	(37,472)	(37,472)	(66,536)	0	(141,480)
Net Pension Liability	679,165	679,165	830,091	0	2,188,421
Net OPEB Liability	113,004	113,004	138,117	0	364,125
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 1,508,494</u>	<u>\$ 422,294</u>	<u>\$ (654,070)</u>	<u>\$ 0</u>	<u>\$ 1,276,718</u>

Noncash Capital Financing Activities:

The water fund received capital assets from governmental activities in the amount of \$237,660

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2019

	Private Purpose Trust	
	<u>Tricentennial</u>	<u>Agency Funds</u>
Assets		
Equity in Pooled Cash and Investments	\$ 6,485	\$ 1,020,043
Cash in Segregated Accounts	0	375,042
Income Tax Receivable	0	48,267
	<u>6,485</u>	<u>1,443,352</u>
<i>Total Assets</i>	<u>6,485</u>	<u>\$ 1,443,352</u>
Liabilities		
Due to External Parties	0	\$ 530
Undistributed Monies	0	1,442,822
	<u>0</u>	<u>1,443,352</u>
<i>Total Liabilities</i>	<u>0</u>	<u>\$ 1,443,352</u>
Net Position		
Held in Trust for Tricentennial	<u>\$ 6,485</u>	

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Fund
For the Year Ended December 31, 2019

	Private Purpose Trust
	Tricentennial
Additions	
Interest	\$ 7
<i>Change in Net Position</i>	7
<i>Net Position Beginning of Year</i>	6,478
<i>Net Position End of Year</i>	\$ 6,485

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 1 – Description of the City and Reporting Entity

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, fire fighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

The City participates in the Medina-Lorain Water Consortium, a joint venture, the City of Medina-Montville Township Joint Economic Development District, the City of Medina-Lafayette Township Joint Economic Development District, and Regional Income Tax Agency which are jointly governed organizations and Medina City Development Corporation, a related organization. (See Note 15, 16 and 17.)

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

Note 2 – Summary of Significant Accounting Policies

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City's accounting policies are described below.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Police Special Fund – The police special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

Stormwater/Street Fund – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

Grants Fund – To account for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

Federal Highway Administration Grant Fund – The federal highway administration grant fund is a capital project funds that accounts for monies restricted to federal highway grants awarded to the City.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

Sanitation Fund – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

Recreation Center Fund – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other proprietary fund of the City accounts for the stormwater utility.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for Section 125 employee deductions, payroll-related expenses, law library fines, state building fees, donations for cemetery improvements, municipal court operations, and deposits held for bid/performance bonds, water meters, developers, utility customers, and planning/zoning. The private purpose trust fund accounts for money held in trust for the tricentennial.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Private purpose trust funds are reported using the economic resources measurement focus. Agency funds do not report a measurement focus as they do not report operations.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB are explained in Notes 10 and 11.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2019, but which were levied to finance 2020 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue may include delinquent property taxes, income taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 10 and 11).

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

All funds, except agency funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2019.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

The City has a sinking fund account for special assessment bonds. The balance in this account is presented on the financial statements as “cash and investments in segregated accounts.”

During 2019, investments included STAR Ohio, Federated Money Market, Federal Home Loan Mortgage Corporation, Federal Home Loan Bank, Federal Farm Credit Bank, Federal National Mortgage, U.S. Treasury Notes and certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

During the year 2019, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, Certain External Investment Pools and Pool Participants. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2019, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2019 amounted to \$1,273,329, which includes \$1,145,854, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as “Equity in Pooled Cash and Investments.” Investments with an original maturity of more than three months that are not made from the pool are reported as “Investments.” Unclaimed monies are presented on the financial statements as “Restricted Cash.”

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Intangible assets are recorded at cost and donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of \$10,000. The City’s infrastructure consists of storm sewers, roads, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets are required to be depreciated except for land, construction in progress and intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer’s interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land	N/A	N/A
Construction in Progress	N/A	N/A
Intangible	N/A	N/A
Improvements	10 - 25 Years	10 - 20 Years
Buildings	10 - 100 Years	10 - 75 Years
Vehicles, Furniture and Equipment	3 - 25 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 75 Years

Interfund Balances

On fund financial statements, long-term interfund loans are classified as “advances to/from other funds.” On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City’s past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account matured compensated absences payable in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council. The City Council has, by resolution, authorized the Finance Director to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2019, there was no net position restricted by enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2019.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Implementation of New Accounting Principles

For the year ended December 31, 2019, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. GASB Statement No. 95 postpones the effective dates of certain provisions in the statements that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following statements are postponed by one year:

- Statement No. 83, *Certain Asset Retirement Obligations*
- Statement No. 84, *Fiduciary Activities*
- Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*
- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- Statement No. 90, *Majority Equity Interests*
- Statement No. 91, *Conduit Debt Obligations*

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Certain provisions in the following statements are postponed by one year:

- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*

The following statement is postponed by 18 months:

- Statement No. 87, *Leases*

For the year ended December 31, 2019, the City has early implemented GASB No. 83, *Certain Asset Retirement Obligations*, GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, and GASB Statement No. 90, *Majority Equity Interests and amendment of GASB Statements No. 14 and No. 61*.

GASB Statement No. 83 establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations. The implementation of GASB Statement No. 83 did not have an effect on the financial statements of the City.

GASB Statement No. 89 establishes accounting requirements for interest cost incurred before the end of a construction period. The implementation of GASB Statement No. 89 did not have an effect on the financial statements of the City.

GASB Statement No. 90 improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and improves the relevance of financial statement information for certain component units. The implementation of GASB Statement No. 90 did not have an effect on the financial statements of the City.

Note 3 – Fund Balance

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The City has established a policy for the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year's revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.
- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.
- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

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The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Federal Highway Administration Grant Fund	Other Governmental Funds	Total
Nonspendable for:							
Unclaimed Monies	\$ 52,338	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 52,338
Prepaid Items	48,295	44,279	895	962	0	21,887	116,318
Perpetual Care	0	0	0	0	0	288,489	288,489
Total Nonspendable	100,633	44,279	895	962	0	310,376	457,145
Restricted for:							
Security Operations and Programs	0	0	0	0	0	1,348,099	1,348,099
Emergency Medical Services	0	0	0	0	0	574,958	574,958
Drug and Alcohol Programs	0	0	0	0	0	554,729	554,729
Airport Operations and Improvements	0	0	0	0	0	60,200	60,200
Court Operations and Capital Outlay	0	0	0	0	0	4,968,853	4,968,853
Cemetery Operations and Improvement	0	0	0	0	0	656,191	656,191
Community Improvement	0	0	0	0	0	3,656,533	3,656,533
Stormwater/Street Improvement	0	0	2,237,983	0	0	0	2,237,983
Street Repair and Improvement	0	0	0	0	0	3,233,988	3,233,988
Debt Service	0	0	0	0	0	707,068	707,068
Other Purposes	0	0	0	121,514	0	93,288	214,802
Total Restricted	0	0	2,237,983	121,514	0	15,853,907	18,213,404
Committed to:							
Recreation Activities and Improvement	0	0	0	0	0	1,646,399	1,646,399
Community Improvement	0	0	0	0	0	147,638	147,638
Security Operations and Programs	0	7,364,949	0	0	0	1,206,973	8,571,922
Technology Capital Improvement	0	0	0	0	0	432,303	432,303
Other Capital Projects	0	0	0	0	0	978,745	978,745
Bicentennial Celebration Donations	0	0	0	0	0	14,313	14,313
Total Committed	0	7,364,949	0	0	0	4,426,371	11,791,320
Assigned for:							
Recreation Activities and Improvement	0	0	0	0	0	355	355
Street Repair and Improvement	0	0	0	0	0	282,515	282,515
Community Improvement	55,705	0	0	0	0	191,402	247,107
Cable Television	736,996	0	0	0	0	0	736,996
Encumbrances:							
General Government	105,726	0	0	0	0	0	105,726
Security of Persons and Property	19,489	0	0	0	0	0	19,489
Public Health	83,557	0	0	0	0	0	83,557
Community Development	27,982	0	0	0	0	0	27,982
Subsequent Year Appropriations	997,600	0	0	0	0	0	997,600
Other Purposes	28,388	0	0	0	0	0	28,388
Total Assigned	2,055,443	0	0	0	0	474,272	2,529,715
Unassigned (Deficit)	8,150,460	0	0	0	0	(797,315) *	7,353,145
Total Fund Balance (Deficit)	\$10,306,536	\$7,409,228	\$ 2,238,878	\$ 122,476	\$ 0	\$ 20,267,611	\$40,344,729

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* Individual deficit fund balances at December 31, 2019 were as follows:

	Deficit Fund Balance
Nonmajor Governmental Funds:	
Community Development Block Grant Fund	\$ 32,873
CDBG - CHIP CFDA 14.228	106,052
Home - CHIP CFDA 14.239	7,956
Special Assessments Projects Fund	16,705
Municipal Airport Fund	610,342
Cemetery Improvement Fund	14,086

The cemetery improvement fund deficit is net of a nonspendable balance of \$8,471. In addition, the cemetery endowment fund reported an unassigned deficit of \$830, net of a nonspendable balance of \$8,435.

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

Note 4 – Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be invested in the following securities:

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1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time and for a period not to exceed one hundred eighty days and two hundred seventy days, respectively; and,
8. Under limited circumstances, corporate note interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits - At year-end, \$7,827,093 of the City's bank balance of \$9,147,146 was exposed to custodial credit risk. Although the securities were held by the pledging financial institutions' trust department in the City's name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party.

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The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Segregated Cash - The municipal court bond fund is maintained separately from the City’s deposits. The carrying amount of the deposits is reported as “Cash in Segregated Accounts.”

Investments - As of December 31, 2019, the City had the following investments:

S&P Global Ratings	Investment	Measurement Amount	Investment Maturity in Months			% Total Investments
			Less than 12	12 - 36	Over 36	
Net Asset Value (NAV):						
AAAm	STAR Ohio	\$ 6,881,043	\$ 6,881,043	\$ 0	\$ 0	18.2%
AAAm	Federated Money Market	359,200	359,200	0	0	1.0%
Fair Value:						
AAA	Federal Farm Credit Bank	3,075,895	0	1,004,533	2,071,362	8.2%
AAA	Federal Home Loan Mortgage Corporation	1,998,350	1,998,350	0	0	5.3%
AAA	Federal Home Loan Bank	6,279,794	0	2,026,630	4,253,164	16.7%
AAA	Federal National Mortgage	8,968,120	2,995,764	5,972,356	0	23.9%
N/A	U.S. Treasury Note	10,034,844	1,000,781	3,000,938	6,033,125	26.7%
		<u>\$37,597,246</u>	<u>\$ 13,235,138</u>	<u>\$12,004,457</u>	<u>\$12,357,651</u>	<u>100.0%</u>

N/A - Underlying securities are exempt

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City’s recurring fair value measurements as of December 31, 2019. The City’s investments measured at fair value are Level 2 since valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data.

Interest Rate Risk - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City’s policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

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STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2019, is 56 days.

Credit Risk - The credit risk of the City's investments is in the previous table.

Concentration of Credit Risk - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

Note 5 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than assigned, committed or restricted fund balance (GAAP).
4. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund, police special fund, stormwater/street fund and grants fund.

Net Change in Fund Balance				
	General Fund **	Police Special Fund	Stormwater/ Street Fund	Grants Fund
Net Change in Fund Balance, GAAP Basis	\$ 1,022,010	\$ 1,170,357	\$ (838)	\$ 29,694
Net Adjustment for Revenue Accruals	3,387,677	(42,108)	135,190	1,837,488
Net Adjustment for Expenditure Accruals	(6,022,436)	74,620	86,379	(934,930)
Funds Budgeted Elsewhere	24,405	0	0	0
Adjustment for Encumbrances	(311,110)	(132,287)	(1,453,187)	(651,093)
Net Change in Fund Balance, Budget Basis	<u>\$ (1,899,454)</u>	<u>\$ 1,070,582</u>	<u>\$ (1,232,456)</u>	<u>\$ 281,159</u>

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** As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the open space #1, open space #2, parking, cable TV, unclaimed monies, mechanic’s revolving and shade tree trust funds.

Note 6 – Interfund Balances, Transfers and Advances

Interfund Receivables/Payables

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

Interfund obligations for the year ended December 31, 2019, consisted of the following:

	Interfund Receivable	Interfund Payable
General Fund	\$ 5,703,542	\$ 0
General Purpose Capital Projects Fund	600,000	0
Stormwater/Street Fund	0	116,000
Grants Fund	0	1,858,544
Federal Highway Administration Grant Fund	0	906,519
Other Governmental Funds	0	2,972,479
Water Enterprise Fund	0	450,000
 Total	 \$ 6,303,542	 \$ 6,303,542

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid with monies to be received from reimbursable expenditures incurred during 2019.

In addition to advances made by general fund, the general purpose capital projects fund advanced \$450,000 to the water capital improvement and \$150,000 to the fire capital funds to cover capital expenditures.

Note 7 – Receivables

Receivables at December 31, 2019, consisted of taxes, interest, interfund, accounts (billings for user charged services) and intergovernmental receivables.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2019 for real and public utility property taxes represents collections of the 2018 taxes.

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2019 real property taxes were levied after October 1, 2019 on the assessed value as of January 1, 2019, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2019 real property taxes are collected in and intended to finance 2020.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2019 public utility property taxes which became a lien December 31, 2018, are levied after October 1, 2019, and are collected in 2020 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2019, was \$5.4 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2019 property tax receipts were based are as follows:

Category	Assessed Value
Real Property	\$ 570,810,850
Public Utilities - Personal	24,094,500
Total Assessed Value	<u>\$ 594,905,350</u>

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2019, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2019 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Income Taxes

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25 percent. The Regional Income Tax Agency (RITA) is the City's agent for administering income tax collecting and accounting.

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25 percent rate for 2019 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2019 using the 1.25 percent rate.

All residents, 18 years of age and over, working outside the City are subject to the 1.25 percent tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is 0.25 percent of income tax rate in excess of 0.50 percent, currently set at 0.19 percent.

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Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2019, all costs of collecting the taxes and administering and enforcing the provisions were paid from the general fund. The remaining balance was allocated among the general, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology and recreation center funds.

Note 8 – Operating Leases – Lessor Disclosure

The City leases spaces in a parking facility under a non-cancelable lease with the Medina County Library. The full amount of the lease payments of \$400,000 has been received by the City. The balance is reported as “unearned revenue” on the fund financial statements. Revenue will be recognized over the term of the 30 year lease.

The parking spaces are being depreciated over 50 years as follows:

Leased Asset	Asset Cost	Accumulated Depreciation	Carrying Value
Parking Spaces	\$ 411,514	\$ 86,417	\$ 325,097

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Note 9 – Capital Assets

Capital asset activity for the year ended December 31, 2019, was as follows:

	Balance 1/1/2019	Additions	Reductions	Transfer to/from Business-Type Activities	Balance 12/31/2019
Governmental Activities					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 4,782,120	\$ 91,000	\$ 0	\$ 0	\$ 4,873,120
Intangible	200,284	0	0	0	200,284
Construction in Progress	2,174,000	4,404,511	(2,460,049)	(237,660)	3,880,802
Total Capital Assets, not being depreciated	<u>7,156,404</u>	<u>4,495,511</u>	<u>(2,460,049)</u>	<u>(237,660)</u>	<u>8,954,206</u>
<i>Capital Assets, being depreciated:</i>					
Buildings and Improvements	12,033,039	1,090,306	0	0	13,123,345
Furniture and Equipment	2,466,798	193,667	0	0	2,660,465
Vehicles	6,866,145	400,394	(543,439)	135,526	6,858,626
Infrastructure					
Roads	54,076,082	1,032,989	0	0	55,109,071
Storm Sewers	21,535,181	201,109	0	0	21,736,290
Traffic Signals	4,119,678	0	0	0	4,119,678
Total Capital Assets, being depreciated	<u>101,096,923</u>	<u>2,918,465</u>	<u>(543,439)</u>	<u>135,526</u>	<u>103,607,475</u>
Less Accumulated Depreciation:					
Buildings and Improvements	(2,738,548)	(295,887)	0	0	(3,034,435)
Furniture and Equipment	(1,560,517)	(111,257)	0	0	(1,671,774)
Vehicles	(4,174,524)	(276,809)	543,439	(103,380)	(4,011,274)
Infrastructure					
Roads	(29,508,736)	(1,701,393)	0	0	(31,210,129)
Storm Sewers	(15,163,800)	(628,793)	0	0	(15,792,593)
Traffic Signals	(2,721,104)	(285,622)	0	0	(3,006,726)
Total Accumulated Depreciation	<u>(55,867,229)</u>	<u>(3,299,761)</u>	<u>543,439</u>	<u>(103,380)</u>	<u>(58,726,931)</u>
Total Capital Assets being depreciated, net	<u>45,229,694</u>	<u>(381,296)</u>	<u>0</u>	<u>32,146</u>	<u>44,880,544</u>
Governmental Activities Capital Assets, Net	<u>\$ 52,386,098</u>	<u>\$ 4,114,215</u>	<u>\$ (2,460,049)</u>	<u>\$ (205,514)</u>	<u>\$ 53,834,750</u>

Depreciation expense was charged to programs as follows:

	<u>Depreciation</u>
<i>Governmental Activities:</i>	
General Government	\$ 720,334
Transportation	2,237,307
Security of Persons and Property	202,605
Leisure Time Services	123,363
Public Health	13,182
Community Development	2,970
	<u>\$ 3,299,761</u>

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	Balance 1/1/2019	Additions	Reductions	Transfer to/from Governmental Activities	Balance 12/31/2019
Business-Type Activities					
<i>Capital Assets, Not Being Depreciated:</i>					
Land	\$ 167,384	\$ 0	\$ 0	\$ 0	\$ 167,384
<i>Capital Assets, Being Depreciated:</i>					
Buildings and Improvements	13,140,965	0	0	0	13,140,965
Furniture and Equipment	3,560,281	13,975	0	0	3,574,256
Vehicles	2,595,373	393,028	(107,716)	(135,526)	2,745,159
Infrastructure:					
Water Lines	27,875,700	0	0	237,660	28,113,360
Total Capital Assets, Being Depreciated	47,172,319	407,003	(107,716)	102,134	47,573,740
Less Accumulated Depreciation:					
Buildings and Improvements	(3,464,198)	(256,316)	0	0	(3,720,514)
Furniture and Equipment	(3,425,936)	(11,381)	0	0	(3,437,317)
Vehicles	(1,743,751)	(108,122)	107,716	103,380	(1,640,777)
Infrastructure:					
Water Lines	(7,558,064)	(372,561)	0	0	(7,930,625)
Total Accumulated Depreciation	(16,191,949)	(748,380)	107,716	103,380	(16,729,233)
Total Capital Assets Being Depreciated, Net	30,980,370	(341,377)	0	205,514	30,844,507
Business-Type Activities Capital Assets, Net	\$ 31,147,754	\$ (341,377)	\$ 0	\$ 205,514	\$ 31,011,891

Depreciation expense was charged to services as follows:

	<u>Depreciation</u>
<i>Business-Type Activities:</i>	
Water Fund	\$ 470,646
Sanitation Fund	82,154
Recreation Center Fund	192,758
Stormwater Fund	2,822
	<u>\$ 748,380</u>

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Note 10 - Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability

Pensions and OPEB are components of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions and OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability and the net OPEB liability represent the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 11 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a

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combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost-of-living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019,

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the COLA will be based on the average percentage increase in the Consumer Price Index (CPI), capped at three percent.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2019 Statutory Maximum Contribution Rates	
Employer	14.00 %
Employee	10.00 %
2019 Actual Contribution Rates	
Employer:	
Pension	14.00 %
Post-Employment Health Care Benefits	0.00 %
Total Employer	14.00 %
Employee	10.00 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$1,263,166 for 2019. Of this amount, \$185,713 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years

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of service credit. See OP&F CAFR referenced above for additional information, including requirements for Deferred Retirement Option Plan (DROP) provisions and reduced and unreduced benefits.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will receive a COLA equal to a percentage of the member's base pension benefit where the percentage is the lesser of three percent or the percentage increase in the consumer price index, if any, over the 12 month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2019 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 2019 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-Employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
 Employee	 12.25 %	 12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$663,761 for 2019. Of this amount, \$97,211 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2018, and was determined by rolling forward the total pension liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

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	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.065428%	0.138385%	
Prior Measurement Period	0.066121%	0.127077%	
Change in Proportion	<u>-0.000693%</u>	<u>0.011308%</u>	
Proportionate Share of the Net			
Pension Liability	\$ 17,919,403	\$ 11,295,873	\$ 29,215,276
Pension Expense	\$ 3,923,253	\$ 1,547,891	\$ 5,471,144

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual			
Earnings on Pension Plan Investments	\$ 2,432,163	\$ 1,391,643	\$ 3,823,806
Differences between Expected and			
Actual Experience	826	464,104	464,930
Changes of Assumptions	1,559,920	299,470	1,859,390
Changes in Proportionate Share	75,243	595,850	671,093
City Contributions Subsequent to the Measurement Date	<u>1,263,166</u>	<u>663,761</u>	<u>1,926,927</u>
Total Deferred Outflows of Resources	<u>\$ 5,331,318</u>	<u>\$ 3,414,828</u>	<u>\$ 8,746,146</u>
Deferred Inflows of Resources			
Differences between Expected and			
Actual Experience	\$ 235,292	\$ 10,550	\$ 245,842
Changes in Proportionate Share	<u>112,699</u>	<u>414,397</u>	<u>527,096</u>
Total Deferred Inflows of Resources	<u>\$ 347,991</u>	<u>\$ 424,947</u>	<u>\$ 772,938</u>

\$1,926,927 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2020	\$ 1,616,312	\$ 719,315	\$ 2,335,627
2021	747,081	415,007	1,162,088
2022	225,633	454,605	680,238
2023	1,131,135	695,242	1,826,377
2024	0	41,951	41,951
	<u>\$ 3,720,161</u>	<u>\$ 2,326,120</u>	<u>\$ 6,046,281</u>

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Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2018, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2018 are presented below.

<u>Actuarial Information</u>	<u>Traditional Pension Plan</u>
Valuation Date	December 31, 2018
Wage Inflation	3.25 percent
Projected Salary Increases, including wage inflation	3.25 percent to 10.75 percent (includes wage inflation at 3.25 percent)
Investment Rate of Return	
Measurement Date	7.20 percent
Prior Measurement Date	7.50 percent
Actuarial Cost Method	Individual Entry Age
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00 percent Simple Post-1/7/2013 Retirees: 3.00 percent Simple through 2018, then 2.15 percent Simple

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described table.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

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During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 2.94 percent for 2018.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.79 %
Domestic Equities	19.00	6.21
Real Estate	10.00	4.90
Private Equity	10.00	10.81
International Equities	20.00	7.83
Other Investments	18.00	5.50
Total	100.00 %	5.95 %

Discount Rate The discount rate used to measure the total pension liability was 7.20 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.20 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.20 percent) or one-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 26,472,169	\$ 17,919,403	\$ 10,811,977

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Actuarial Assumptions – OP&F

OP&F’s total pension liability as of December 31, 2018 is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2018, are presented below:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.50 percent
Cost-of-Living Adjustments	3.00 percent simple; 2.20 percent simple for increases based on lesser of the increase in CPI and 3.00 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016, the prior experience study was completed December 31, 2011.

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The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2018, are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return**	30 Year Expected Real Rate of Return**
Cash and Cash Equivalents	0.00 %	1.00 %	0.80 %
Domestic Equity	16.00	5.30	5.50
Non-U.S. Equity	16.00	6.10	5.90
Private Markets	8.00	8.40	8.40
Core Fixed Income*	23.00	2.20	2.60
High Yield Fixed Income	7.00	4.20	4.80
Private Credit	5.00	8.30	7.50
U.S. Inflation Linked Bonds*	17.00	1.30	2.30
Master Limited Partnerships	8.00	6.70	6.40
Real Assets	8.00	7.00	7.00
Private Real Estate	12.00	5.70	6.10
Total	<u>120.00 %</u>		

Note: Assumptions are geometric.

* Levered 2x

** Numbers are net of expected inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, OP&F's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

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Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 14,847,646	\$ 11,295,873	\$ 8,327,853

Note 11 - Defined Benefit OPEB Plans

See Note 10 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care was not being funded.

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Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2019 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City had no contractually required contribution for 2019.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

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OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2019, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

Beginning January 1, 2019, OP&F changed its retiree health care model and the self-insured health care plan is no longer offered. In its place is a stipend-based health care model. A stipend funded by OP&F is placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.

The City's contractually required contribution to OP&F was \$17,189 for 2019. Of this amount, \$2,532 is reported as an intergovernmental payable.

OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2018, and was determined by rolling forward the total OPEB liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the Net OPEB Liability:			
Current Measurement Period	0.063264%	0.138385%	
Prior Measurement Period	0.064392%	0.127077%	
Change in Proportion	-0.001128%	0.011308%	
Proportionate Share of the Net			
OPEB Liability	\$ 8,248,132	\$ 1,260,208	\$ 9,508,340
OPEB Expense	\$ 709,476	\$ (6,162,954)	\$ (5,453,478)

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	OPERS	OP&F	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual Earnings on OPEB Plan Investments	\$ 378,127	\$ 42,659	\$ 420,786
Differences between Expected and Actual Experience	2,792	0	2,792
Changes of Assumptions	265,929	653,230	919,159
Changes in Proportionate Share	25,360	502,674	528,034
City Contributions Subsequent to the Measurement Date	0	17,189	17,189
Total Deferred Outflows of Resources	\$ 672,208	\$ 1,215,752	\$ 1,887,960
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	\$ 22,379	\$ 33,763	\$ 56,142
Changes of Assumptions	0	348,885	348,885
Changes in Proportionate Share	104,806	251,824	356,630
Total Deferred Inflows of Resources	\$ 127,185	\$ 634,472	\$ 761,657

\$17,189 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2020	\$ 257,660	\$ 95,769	\$ 353,429
2021	35,826	95,769	131,595
2022	61,049	95,770	156,819
2023	190,488	108,671	299,159
2024	0	88,330	88,330
Thereafter	0	79,782	79,782
	\$ 545,023	\$ 564,091	\$ 1,109,114

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

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Wage Inflation	3.25 percent
Projected Salary Increases, Including Inflation	3.25 percent to 10.75 percent (includes wage inflation at 3.25 percent)
Single Discount Rate:	
Current Measurement Date	3.96 percent
Prior Measurement Date	3.85 percent
Investment Rate of Return	
Current Measurement Date	6.00 percent
Prior Measurement Date	6.50 percent
Municipal Bond Rate	
Current Measurement Date	3.71 percent
Prior Measurement Date	3.31 percent
Health Care Cost Trend Rate	
Measurement Date	10.00 percent, initial, 3.25 percent ultimate in 2029
Prior Measurement Date	7.50 percent, initial, 3.25 percent ultimate in 2028
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 5.60 percent for 2018.

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The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	2.42 %
Domestic Equities	21.00	6.21
Real Estate Investment Trusts	6.00	5.98
International Equities	22.00	7.83
Other Investments	<u>17.00</u>	<u>5.57</u>
Total	<u>100.00 %</u>	<u>5.16 %</u>

Discount Rate A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.71 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2031. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2031, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.96 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.96 percent) or one-percentage-point higher (4.96 percent) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's Proportionate Share of the Net OPEB Liability	\$ 10,552,435	\$ 8,248,132	\$ 6,415,602

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Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10.00 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries’ project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City’s Proportionate Share of the Net OPEB Liability	\$ 7,928,244	\$ 8,248,132	\$ 8,616,557

Actuarial Assumptions – OP&F

OP&F’s total OPEB liability as of December 31, 2018, is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

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Valuation Date	January 1, 2018, with actuarial liabilities rolled forward to December 31, 2018
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Stipend Increase Rate	The stipend is not assumed to increase over the projection period.
Investment Rate of Return	
Current Measurement Date	8.00 percent
Prior Measurement Date	8.00 percent
Single Discount Rate:	
Current Measurement Date	4.66 percent
Prior Measurement Date	3.24 percent
Municipal Bond Rate	
Current Measurement Date	4.13 percent
Prior Measurement Date	3.16 percent
Health Care Cost Trend Rate	N/A-based on a medical benefit that is a flat dollar amount, therefore, it is unaffected by a health care cost trend rate.
Cost of Living Adjustments	3.00 percent simple; 2.20 percent simple for increases based on the lesser of the increase in CPI and 3.00 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016, the prior experience study was completed December 31, 2011.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2018, are summarized below:

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	0.00 %	0.80 %
Domestic Equity	16.00	5.50
Non-U.S. Equity	16.00	5.90
Private Markets	8.00	8.40
Core Fixed Income*	23.00	2.60
High Yield Fixed Income	7.00	4.80
Private Credit	5.00	7.50
U.S. Inflation Linked Bonds*	17.00	2.30
Master Limited Partnerships	8.00	6.40
Real Assets	8.00	7.00
Private Real Estate	12.00	6.10
Total	120.00 %	

Note: Assumptions are geometric.

* Levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total OPEB liability was calculated using the discount rate of 4.66 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 4.13 percent at December 31, 2018 and 3.16 percent at December 31, 2017, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 4.66 percent. The municipal bond rate was determined using the S&P Municipal Bond 20 Year High Grade Rate Index. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2031. The long-term expected rate of return on health care investments was applied to projected costs through 2031, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.66 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.66 percent), or one percentage point higher (5.66 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 1,535,277	\$ 1,260,208	\$ 1,029,311

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Note 12 – Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of employee full-time anniversary date and unused vacation time may be cumulative for not to exceed two years.

Employees that have used three weeks' vacation, and cannot take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment they will receive vacation pay for any vacation he may have been eligible to receive if not already taken at the time of termination.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement from active service and with ten or more years of service with the City, employees receive 37.5% of their sick leave balance not to exceed 400 hours.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for all other employees.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, parks and recreation, police special, fire special, cable TV, water, sanitation and recreation center funds.

Note 13 – Long Term Obligations

General Obligation Bonds

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

The original issue amount for general obligation bonds currently outstanding are as follows:

Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Governmental Activities</i>				
General Purpose	2012	2032	1.25% - 3.00%	\$ 1,190,000
Street Improvement Refunding	2013	2031	0.5% to 3.50%	9,885,000
General Purpose Refunding	2013	2031	0.5% to 3.50%	2,780,000
Total				<u>\$ 13,855,000</u>

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Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Business-Type Activities</i>				
Water Improvement Refunding	2010	2026	3.81%	\$ 5,235,000
Recreation Center Refunding	2010	2021	3.61%	2,985,000
Water Improvement Refunding	2012	2022	1.25% to 2.00%	3,575,000
Recreation Center Refunding	2012	2022	1.25% to 2.00%	1,695,000
Water Improvement Refunding	2013	2031	0.5% to 3.50%	1,115,000
Total				<u>\$ 14,605,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 695,000	\$ 295,252	\$ 990,252	\$ 1,255,000	\$ 197,925	\$ 1,452,925
2021	765,000	279,563	1,044,563	1,290,000	161,650	1,451,650
2022	775,000	257,163	1,032,163	1,325,000	121,050	1,446,050
2023	780,000	234,513	1,014,513	455,000	86,400	541,400
2024	790,000	211,713	1,001,713	475,000	68,800	543,800
2025 - 2029	4,080,000	701,761	4,781,761	1,190,000	109,975	1,299,975
2030 - 2032	1,765,000	94,600	1,859,600	140,000	7,350	147,350
Total	<u>\$ 9,650,000</u>	<u>\$ 2,074,565</u>	<u>\$ 11,724,565</u>	<u>\$ 6,130,000</u>	<u>\$ 753,150</u>	<u>\$ 6,883,150</u>

Loans Payable

Water Tank

The City and the County joined to construct a water tank at the end of Avon Lake Regional Water Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounted to \$1,583,180 at an interest rate of 4.65 percent. Semi-annual payments are made to the County with the final payment due January 1, 2023.

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Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Loan Payable		
	Principal	Interest	Total
2020	\$ 107,915	\$ 14,532	\$ 122,447
2021	112,990	9,456	122,446
2022	118,304	4,141	122,445
Total	<u>\$ 339,209</u>	<u>\$ 28,129</u>	<u>\$ 367,338</u>

OPWC Loans

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

In 2016, the City received an interest free thirty year loan from the Ohio Public Works Commission in the amount of \$336,530 for reconstruction of Ryan Road. Semi-annual payments are made to OPWC with the final payment due January 1, 2047.

In 2017, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$211,667 for the Wadsworth Road waterline. Semi-annual payments are made to OPWC with the final payment due July 1, 2038.

Annual debt service requirements to maturity for these loans are as follows:

Year Ending December 31,	Governmental	Business-Type
	Activities	Activities
	Principal	Principal
2020	\$ 9,725	\$ 5,291
2021	19,450	10,583
2022	19,450	10,583
2023	19,450	10,583
2024	19,450	10,583
2025 - 2029	72,555	52,915
2030 - 2034	56,090	52,915
2035 - 2039	56,090	37,048
2040 - 2044	56,090	0
2045 - 2047	28,038	0
Total	<u>\$ 356,388</u>	<u>\$ 190,501</u>

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On April 7, 2020, OPWC deferred all July 2020 loan payments with no payment due until January 2021 billing cycle with a six-month deferment for the life of the loan. This is reflected in the due within one year amount and the amortization schedules above.

Unearned Revenue

In 2009, the City entered into an operating lease to lease out thirty-seven parking spaces with the Medina County District Library (“Library”). As part of the 30-year lease agreement, the Library was required to pay the total 30-year lease payment during 2009 in the amount of \$400,000. This revenue has been reported as “unearned revenue” on the balance sheet and “long-term liabilities” on the statement of net position. Revenue will be recognized as earned over the 30-year lease period.

Changes in Long Term Liabilities

Long term liability activity for the year ended December 31, 2019 was as follows:

	Balance 1/1/2019	Additions	Reductions	Balance 12/31/2019	Due Within One Year
Governmental Activities					
<i>General Obligation Bonds</i>					
2012 General Purpose, 1.25%-3.00% final payment 2032	\$ 880,000	\$ 0	\$ 55,000	\$ 825,000	\$ 55,000
2013 Street Improvement Refunding 0.5%-3.50%, final payment 2031	7,380,000	0	500,000	6,880,000	500,000
2013 General Improvement Refunding 0.5%-3.50%, final payment 2031	2,085,000	0	140,000	1,945,000	140,000
Refunding Premium	164,450	0	12,650	151,800	0
<i>Total General Obligation Bonds</i>	<u>10,509,450</u>	<u>0</u>	<u>707,650</u>	<u>9,801,800</u>	<u>695,000</u>
Net Pension Liability	15,164,170	8,854,480	0	24,018,650	0
Net OPEB Liability	12,164,671	0	5,048,290	7,116,381	0
OPWC Loan Payable	375,838	0	19,450	356,388	9,725
Compensated Absences	1,504,674	910,543	870,705	1,544,512	807,986
Unearned Revenue	280,003	0	13,333	266,670	13,333
Total Governmental Long Term Liabilities	<u><u>\$39,998,806</u></u>	<u><u>\$ 9,765,023</u></u>	<u><u>\$6,659,428</u></u>	<u><u>\$43,104,401</u></u>	<u><u>\$ 1,526,044</u></u>

2012 General Obligation Bonds

In November 2012, the City issued general obligation bonds in the amount of \$1,190,000 for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

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2013 Street Improvement Refunding Bonds

In June 2013, the City issued \$9,885,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$9,970,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$9,970,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2019, \$7,265,000 of these bonds are considered defeased.

2013 Various Improvement Refunding Bonds

In June 2013, the City issued \$2,780,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,800,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$2,800,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2019, \$2,045,000 of these bonds are considered defeased.

The 2013 street improvement and various improvement refunding bonds were issued with a premium of \$240,350, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$122,756 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$1,458,524. The issuance resulted in an economic gain of \$1,054,490.

The street improvements bond and loans payable are paid from the stormwater/street fund and the general purpose bonds are paid from the general purpose capital projects fund.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions for governmental activities are primarily made from the general fund. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

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City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

	Balance 1/1/2019	Additions	Reductions	Balance 12/31/2019	Due Within One Year
Business-Type Activities					
<i>General Obligation Bonds</i>					
2010 Water Improvements Refunding					
3.81%, final payment 2026	\$ 3,095,000	\$ 0	\$ 335,000	\$ 2,760,000	\$ 350,000
Refunding Premium	65,714	0	8,214	57,500	0
2012 Water Improvement Refunding					
1.25% - 2.0%, final payment 2022	1,510,000	0	370,000	1,140,000	375,000
2010 Recreation Center Refunding					
3.61%, final payment 2021	995,000	0	320,000	675,000	330,000
Refunding Premium	65,389	0	8,174	57,215	0
2012 Recreation Center Refunding					
1.25% - 2.0%, final payment 2022	925,000	0	140,000	785,000	145,000
2013 Water Improvement Refunding					
0.5% - 3.50%, final payment 2031	830,000	0	60,000	770,000	55,000
Refunding Premium	14,476	0	1,114	13,362	0
<i>Total General Obligation Bonds</i>	<u>7,500,579</u>	<u>0</u>	<u>1,242,502</u>	<u>6,258,077</u>	<u>1,255,000</u>
Net Pension Liability	3,008,205	2,188,421	0	5,196,626	0
Net OPEB Liability	2,027,834	364,125	0	2,391,959	0
OWDA Loan Payable	442,274	0	103,065	339,209	107,915
OPWC Loan Payable	201,084	0	10,583	190,501	5,291
Compensated Absences	356,672	224,445	187,125	393,992	207,564
Total Business-Type Activities					
Long Term Liabilities	<u>\$13,536,648</u>	<u>\$ 2,776,991</u>	<u>\$ 1,543,275</u>	<u>\$14,770,364</u>	<u>\$ 1,575,770</u>

2010 Water Improvements Refunding Bonds

In December 2010, the City issued \$5,235,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$5,070,000 of the City's outstanding water improvement bonds, Series 2001. The bonds were issued for a 16 year period with final maturity at December 1, 2026. At the date of the refunding, \$5,308,015 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2019, \$1,220,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$131,426, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$68,411 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$238,015. The issuance resulted in an economic gain of \$159,457.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

2012 Water Improvements Refunding Bonds

In November 2012, the City issued \$3,575,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$3,640,000 of the City's outstanding water improvement bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$3,652,922 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2019, \$1,275,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$775,040. The issuance resulted in an economic gain of \$722,796.

The bond issue consists of serial bonds which are not subject to early redemption.

2010 Recreation Center Refunding Bonds

On December 21, 2010, the City issued \$2,985,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,955,000 of the City's outstanding recreation center bonds, Series 2001. The bonds were issued for an 11 year period with final maturity at December 1, 2021. At the date of the refunding, \$3,085,730 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2019, \$705,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$130,777, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$30,047 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$130,730. The issuance resulted in an economic gain of \$187,485.

The bond issue consists of serial bonds which are not subject to early redemption.

2012 Recreation Center Refunding Bonds

In November 2012, the City issued \$1,695,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,725,000 of the City's outstanding recreation center facility bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$1,731,124 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2019, \$840,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$367,293. The issuance resulted in an economic gain of \$342,534. The bond issue consists of serial bonds which are not subject to early redemption.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

2013 Water Improvement Refunding Bonds

In June 2013, the City issued \$1,115,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,120,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,120,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2019, \$815,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$21,156, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$10,845 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$126,828. The issuance resulted in an economic gain of \$91,695.

The loan payable and water general obligation bond are paid from the water fund, the recreation center general obligation bonds are paid from the recreation center fund.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions for business-type activities are primarily made from the water, sanitation, and recreation center funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

Note 14 – Risk Management

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability and an umbrella policy.

The City bonds the Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

Medical

The City provides health and dental benefits and life insurance to full time employees. All full time employees pay 16 percent of the medical insurance premium, unless they complete certain wellness program activities, at which point they would be eligible to pay a reduced premium rate of 12 percent. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 15 - Investment in Joint Venture

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. As of December 31, 2019, the City's equity interest in the Consortium was \$6,590,506. The consortium is not accumulating significant financial resources or experiencing fiscal stress which would cause an additional financial burden or benefit to the City. Financial information can be obtained from the City of Avon Lake Finance Director, 150 Avon Belden Road, Avon Lake, Ohio 44012.

Note 16 – Jointly Governed Organizations

Joint Economic Development District

In 2009, the City and Montville Township entered into a contract to create and provide for the operation of the City of Medina-Montville Township Joint Economic Development District (JEDD). The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The JEDD was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

In 2014, the City and Lafayette Township entered into a contract to create and provide for the operation of the City of Medina-Lafayette Township Joint Economic Development District. The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

Regional Income Tax Agency

In 1971, 38 municipalities joined together to organize a Regional Council of Governments (RCOG) to administer tax collection and enforcement concerns facing member cities and villages. The first official act of the RCOG was to form the Regional Income Tax Agency (RITA) to administer the income tax ordinances of any Ohio municipality that joins the agency through the RCOG. Today, RITA serves as the income tax collection agency for over 250 municipalities throughout the State of Ohio. Financial information may be obtained by writing to RITA, 10107 Brecksville Road, Brecksville, Ohio 44141.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 17 – Related Organization

Medina City Development Corporation (CDC)

The CDC was created to advance, encourage and promote the industrial, commercial, distribution and research development of the City to create and preserve jobs and employment opportunities, to improve economic welfare, and encourage modernization. City Council created the CDC in 2012 and appointed the initial Board of Directors. The CDC does not have a financial benefit or financial burden relationship with the City and the City is not able to influence the operations of the CDC or impose its will on the CDC. The City is not financially accountable for the CDC. The CDC did not receive funding from the City in 2019.

Note 18 – Contingencies

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

Note 19 – Recreation Center Joint Operating Agreement

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center).

City has been granted a leasehold interest in the Recreation Center for a term commencing on January 4, 2003 and expiring on June 30, 2052, with an option to renew for an indefinite number of additional five year terms. The lease required the City to prepay rent in the amount of \$7,500,000, which was fully paid in 2004. These payments have been treated by the City as a capital lease in accordance with accounting standards generally accepted in the United States of America.

In addition to the initial rent payment, the City is also required to pay annual rent of \$1 each year, and 47.5 percent of the Recreation Center's custodian, maintenance, and utility expenses which will be initially paid by the School Board and invoiced to the City on a monthly basis. The City and the School Board will also each be required to contribute \$100,000 a year, for the term of the lease, to separate capital improvement funds which may be spent for upkeep of the facilities through mutual agreement of both parties upon the recommendation of an Advisory Committee.

The Recreation Center's Advisory Committee will consist of eight members, in which two each will be appointed by the School Board and City and four by election. The Advisory Committee members may serve for an unlimited number of three year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the capital improvement funds.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 20 – Commitments

Encumbrance Commitments

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General Fund	\$ 296,326
Police Special Fund	87,383
Stormwater/Street Fund	1,370,446
Grants Fund	630,727
Nonmajor Governmental Funds	3,306,257
	\$ 5,691,139

Contractual Commitments

As of December 31, 2019, the City had contractual commitments for the following:

	Contractual Commitment	Expended	Remaining Balance
Bridge Replacement Projects	\$ 1,197,350	\$ 459,420	\$ 737,930
Parking Structure Project	3,714,000	1,619,480	2,094,520
Airport Taxiway	494,355	365,972	128,383
Other Improvement Projects	208,360	70,430	137,930
	\$ 5,614,065	\$ 2,515,302	\$ 3,098,763

Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2019

Note 21 – Subsequent Events

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. The City's investment portfolio and the investments of the pension and other employee benefit plan in which the City participates have incurred a significant decline in fair value, consistent with the general decline in financial markets. However, because the values of individual investments fluctuate with market conditions, and due to market volatility, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact on the City's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

The City passed a new levy for Emergency Medical Services in November 2019, which will impact revenues for the City beginning in 2020. The original 2.2 mill levy was increased by 1 mill.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Last Six Years (1)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Ohio Public Employees' Retirement System (OPERS)						
City's Proportion of the Net Pension Liability	0.065428%	0.066121%	0.065232%	0.066276%	0.066747%	0.066747%
City's Proportionate Share of the Net Pension Liability	\$ 17,919,403	\$ 10,373,122	\$ 14,813,173	\$ 11,479,839	\$ 8,050,434	\$ 7,868,602
City's Covered Payroll	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625	\$ 8,249,275	\$ 8,183,358	\$ 8,681,154
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	203.26%	118.36%	175.67%	139.16%	98.38%	90.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%
Ohio Police and Fire Pension Fund (OPF)						
City's Proportion of the Net Pension Liability	0.138385%	0.127077%	0.134199%	0.139190%	0.136406%	0.136406%
City's Proportionate Share of the Net Pension Liability	\$ 11,295,873	\$ 7,799,253	\$ 8,500,029	\$ 8,954,190	\$ 7,066,384	\$ 6,643,386
City's Covered Payroll	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504	\$ 2,950,495	\$ 2,274,202
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	332.40%	257.19%	269.22%	289.36%	239.50%	292.12%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.07%	70.91%	68.36%	66.77%	72.20%	73.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - Pension
Last Ten Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>					
Contractually Required Contribution	\$ 1,263,166	\$ 1,234,246	\$ 1,139,288	\$ 1,011,915	\$ 989,913
Contributions in Relation to the Contractually Required Contribution	<u>(1,263,166)</u>	<u>(1,234,246)</u>	<u>(1,139,288)</u>	<u>(1,011,915)</u>	<u>(989,913)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625	\$ 8,249,275
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	13.00%	12.00%	12.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>					
Contractually Required Contribution	\$ 663,761	\$ 655,972	\$ 586,247	\$ 609,382	\$ 597,117
Contributions in Relation to the Contractually Required Contribution	<u>(663,761)</u>	<u>(655,972)</u>	<u>(586,247)</u>	<u>(609,382)</u>	<u>(597,117)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504
Contributions as a Percentage of Covered Payroll	19.31%	19.30%	19.33%	19.30%	19.30%

(n/a) Information prior to 2013 is not available.

See accompanying notes to the required supplementary information.

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 982,003	\$ 1,128,550	n/a	n/a	n/a
<u>(982,003)</u>	<u>(1,128,550)</u>	n/a	n/a	n/a
<u>\$ 0</u>	<u>\$ 0</u>	n/a	n/a	n/a
\$ 8,183,358	\$ 8,681,154	n/a	n/a	n/a
12.00%	13.00%	n/a	n/a	n/a
\$ 570,849	\$ 365,523	\$ 336,759	\$ 448,788	\$ 358,644
<u>(570,849)</u>	<u>(365,523)</u>	<u>(336,759)</u>	<u>(448,788)</u>	<u>(358,644)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 2,950,495	\$ 2,274,202	\$ 2,591,870	\$ 3,448,714	\$ 2,742,772
19.35%	16.07%	12.99%	13.01%	13.08%

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City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Last Three Years (1)

	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>			
City's Proportion of the Net OPEB Liability	0.063264%	0.064392%	0.064316%
City's Proportionate Share of the Net OPEB Liability	\$ 8,248,132	\$ 6,992,528	\$ 6,496,134
City's Covered Payroll	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	93.56%	79.79%	77.04%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.33%	54.14%	54.04%
<i>Ohio Police and Fire Pension Fund (OPF)</i>			
City's Proportion of the Net OPEB Liability	0.138385%	0.127077%	0.134199%
City's Proportionate Share of the Net OPEB Liability	\$ 1,260,208	\$ 7,199,977	\$ 6,370,125
City's Covered Payroll	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	37.08%	237.43%	201.76%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.57%	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - OPEB
Last Ten Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>					
Contractually Required Contribution	\$ 0	\$ 0	\$ 87,638	\$ 168,852	n/a
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>(87,638)</u>	<u>(168,852)</u>	n/a
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	n/a
City's Covered Payroll (1)	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625	n/a
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	1.00%	2.00%	n/a
<i>Ohio Police and Fire Pension Fund (OPF)</i>					
Contractually Required Contribution	\$ 17,189	\$ 16,992	\$ 15,162	\$ 15,787	\$ 15,473
Contributions in Relation to the Contractually Required Contribution	<u>(17,189)</u>	<u>(16,992)</u>	<u>(15,162)</u>	<u>(15,787)</u>	<u>(15,473)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

See accompanying notes to the required supplementary information.

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
\$ 14,752	\$ 79,699	\$ 174,951	\$ 232,761	\$ 185,138
<u>(14,752)</u>	<u>(79,699)</u>	<u>(174,951)</u>	<u>(232,761)</u>	<u>(185,138)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 2,950,495	\$ 2,274,202	\$ 2,591,870	\$ 3,448,714	\$ 2,742,772
0.50%	3.50%	6.75%	6.75%	6.75%

City of Medina
Medina County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2019

Note 1 - Net Pension Liability

Changes in Assumptions – OPERS

For fiscal year 2019, the single discount rate changed from 7.50 percent to 7.20 percent.

Amounts reported in calendar year 2017 reflect an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Discount rate from 8.00 percent to 7.50 percent
- Wage inflation rate from 3.75 percent to 3.25 percent
- Price inflation from 3.00 percent to 2.50 percent

Changes in Assumptions – OP&F

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

Note 2 - Net OPEB Liability

Changes in Assumptions - OPERS

For calendar year 2019, the following changes were made to the actuarial assumptions:

- Discount rate from 3.85 percent to 3.96 percent
- Investment rate of return from 6.50 percent to 6.00 percent
- Municipal bond rate from 3.31 percent to 3.71 percent
- Health Care Cost Trend Rate from 7.50 percent to 10.00 percent

For calendar year 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

Changes in Assumptions – OP&F

For calendar year 2019, the discount rate increased from 3.24 percent to 4.66 percent and the municipal bond rate from 3.16 percent to 4.13 percent.

For calendar year 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

Changes in Benefit Terms – OP&F

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB Statement No. 54, the open space #1, open space #2, parking, cable TV, mechanic's revolving and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. A description of the City's special revenue funds follows:

Open Space #1 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Open Space #2 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Parking Fund

To account for City funds and parking fines collected to maintain City parking lots. This fund is classified with the general fund for GAAP reporting purposes.

Cable TV Fund

To account for franchise fees received to defray cable TV expenditures. This fund is classified with the general fund for GAAP reporting purposes.

Mechanic's Revolving Fund

To account for maintenance garage operated for the sole use of City's vehicles. This fund is classified with the general fund for GAAP reporting purposes.

Shade Tree Trust Fund

To account for monies collected to plant trees in the community. This fund is classified with the general fund for GAAP reporting purposes.

Street Maintenance and Repair Fund

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Parks and Recreation Fund

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

Fire Special Fund

To account for a percentage of municipal income tax money and fire protection service fees collected to defray fire department expenditures.

County Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

DARE Grant Fund

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

Community Development Block Grant Fund

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant (CDBG) Program, Catalog of Federal Domestic Assistance #14.228.

Police and Fire Disability Fund

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

CHIP Grant Fund

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

Ohio Housing Trust Fund

To account for revenues and expenditures pertaining to the Low-and-Moderate-Income Ohio Housing Trust Fund (OHTF), Community Housing Impact and Preservation Program.

Section 319(h) Nonpoint Source Grant Fund

To account for revenues and expenditures pertaining to the Section 319(h) Nonpoint Source Grant awarded through the Ohio Environmental Protection Agency, Catalog of Federal Domestic Assistance #66.460.

Emergency Medical Services Fund

To account for special tax levied to contribute to Emergency Medical Service Response.

CHIP Revolving Loan Fund

To account for program income generated from the Community Development Block Grant (CDBG) Program and/or the HOME Investment Partnerships (HOME) Program.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

CDBG – CHIP Fund

To account for revenues and expenditures pertaining to the Community Development Block Grant (CDBG) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.228.

HOME – CHIP Fund

To account for revenues and expenditures pertaining to the HOME Investment Partnerships (HOME) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.239.

Economic Development Income Tax Fund

To account for receipts from the Joint Economic Development District to support economic development.

Railroad Renovation Fund

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

Federal Airport Grant Fund

To account for Federal Aviation Administration Grant funds received to assist with airport maintenance, Catalog of Federal Domestic Assistance #20.106.

Drug Enforcement Trust Fund

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per the Ohio Revised Code.

Federal Equitable Sharing Program Fund

To account for revenues and expenditures pertaining to U.S. Department of Justice's Equitable Sharing Program – Catalog of Federal Domestic Assistance (CFDA) #16.922.

Police Training Fund

To account for funds received in the form of reimbursement from the State of Ohio – Attorney General's Office for costs relating to continuing professional training (CPT) hours for the Police Department.

Law Enforcement Trust Fund

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

Sealing of Records Fee Fund

To account for court fees assessed and collected to cover the costs associated with sealing court records.

Presentence Investigations Fee Fund

To account for revenues and expenditures pertaining to presentence investigations and preparing presentence reports by the probation department.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Computer Legal Research Fund

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

Municipal Court Probation Fund

To account for court fees restricted for the operation of the Probation program.

Furniture, Fixtures and Equipment Fee Fund

To account for a court fee assessed to fund the acquisition and installation of furniture, fixtures and equipment, and other related services for a new courthouse to be constructed.

DUI Enforcement Fund

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

Community Service Fee Fund

To account for court fees collected for purpose of maintaining, supervising, and monitoring community service programs by the probation department.

Indigent Driver Fund

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

Court Clerk Computer Fund

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

Case Management System Fund

To account for court fees, restricted for a special project for the specific purpose of the acquisition of a case management system including hardware, software, training, and other related services for the office of the Clerk of Court.

Court Special Projects Fund

To account for court fees, restricted for the use of special projects within the Municipal Court.

Municipal Airport Fund

To account for the operation of the municipal airport.

Cemetery Fund

To account for fees collected and expenditures incurred to maintain the cemetery.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Bicentennial Committee Fund

To account for donations received for events held by the Bicentennial Committee for fundraising, kick-off events and production of merchandise to be sold during the City's bicentennial events.

Nonmajor Debt Service Fund

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations. A description of the City's debt service fund follows:

Special Assessment Bond Retirement Fund

To account for special assessments collected to retire special assessment bond debt.

Nonmajor Capital Projects Funds

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds). A description of the City's capital projects funds follows:

General Purpose Capital Projects Fund

The general purpose capital projects fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

Parks/Recreation Capital Improvement Fund

To account for monies earmarked for capital improvements for recreational purposes.

Fire Capital Replacement Fund

To account for a percentage of municipal income tax money to defray major capital fire department expenditures.

Capital Projects Fund

To account for monies earmarked for capital improvements.

Issue 2 Projects Fund

To account for monies earmarked for Issue 2 project expenditures.

Street Resurfacing Fund

To account for tax money to defray costs of street resurfacing projects.

Blacktop Resurfacing Fund

To account for monies earmarked for blacktop resurfacing expenditures.

Curbs and Alleys Capital Fund

To account for monies earmarked for curbs and alleys maintenance expenditures.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Capital Projects Funds (continued)

Computer/Electronic Capital Fund

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

Unanticipated Capital Projects Fund

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

Special Assessments Projects Fund

To account for monies received in payment of special assessments.

Permanent Fund

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs. A description of the City's permanent fund follows:

Cemetery Endowment Fund

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Assets					
Equity in Pooled Cash and Investments	\$ 15,794,186	\$ 707,068	\$ 5,843,715	\$ 61,199	\$ 22,406,168
Cash and Investments in Segregated Accounts	0	11,079	0	0	11,079
Accounts Receivable	42,324	0	0	0	42,324
Accrued Interest Receivable	11,435	0	0	0	11,435
Intergovernmental Receivable	1,177,021	0	59,771	0	1,236,792
Property Taxes Receivable	1,618,995	0	0	0	1,618,995
Income Taxes Receivable	800,002	0	282,352	0	1,082,354
Interfund Receivable	0	0	600,000	0	600,000
Prepaid Items	21,887	0	0	0	21,887
<i>Total Assets</i>	<u>\$ 19,465,850</u>	<u>\$ 718,147</u>	<u>\$ 6,785,838</u>	<u>\$ 61,199</u>	<u>\$ 27,031,034</u>
Liabilities					
Accounts Payable	\$ 165,371	\$ 0	\$ 0	\$ 0	\$ 165,371
Accrued Wages	126,796	0	0	0	126,796
Contracts Payable	136,526	0	68,266	40,680	245,472
Intergovernmental Payable	89,817	0	9,613	0	99,430
Matured Interest Payable	0	11,079	0	0	11,079
Interfund Payable	1,939,479	0	1,006,000	27,000	2,972,479
Unearned Revenue	0	0	266,670	0	266,670
<i>Total Liabilities</i>	<u>2,457,989</u>	<u>11,079</u>	<u>1,350,549</u>	<u>67,680</u>	<u>3,887,297</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	1,605,412	0	0	0	1,605,412
Delinquent Property Taxes	13,583	0	0	0	13,583
Unearned Revenue - Income Tax	428,676	0	151,296	0	579,972
Unavailable Revenue	674,099	0	3,060	0	677,159
<i>Total Deferred Inflows of Resources</i>	<u>2,721,770</u>	<u>0</u>	<u>154,356</u>	<u>0</u>	<u>2,876,126</u>
Fund Balances					
Nonspendable	293,470	0	0	16,906	310,376
Restricted	11,935,456	707,068	3,211,383	0	15,853,907
Committed	2,814,388	0	1,611,983	0	4,426,371
Assigned	0	0	474,272	0	474,272
Unassigned	(757,223)	0	(16,705)	(23,387)	(797,315)
<i>Total Fund Balances</i>	<u>14,286,091</u>	<u>707,068</u>	<u>5,280,933</u>	<u>(6,481)</u>	<u>20,267,611</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 19,465,850</u>	<u>\$ 718,147</u>	<u>\$ 6,785,838</u>	<u>\$ 61,199</u>	<u>\$ 27,031,034</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2019

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Revenues					
Property Taxes	\$ 1,580,090	\$ 0	\$ 0	\$ 0	\$ 1,580,090
Income Taxes	2,326,776	0	745,626	0	3,072,402
Charges for Services	671,840	0	8,151	0	679,991
Licenses and Permits	3,616	0	0	0	3,616
Fines and Forfeitures	500,904	0	0	0	500,904
Intergovernmental	2,565,327	0	749,013	0	3,314,340
Interest	49,563	0	0	9	49,572
Rent	6,065	0	13,333	0	19,398
Contributions and Donations	34,981	0	0	0	34,981
Other	57,596	0	0	0	57,596
<i>Total Revenues</i>	<u>7,796,758</u>	<u>0</u>	<u>1,516,123</u>	<u>9</u>	<u>9,312,890</u>
Expenditures					
Current:					
General Government	328,720	0	0	0	328,720
Security of Persons and Property	3,396,831	0	0	0	3,396,831
Public Health	1,900	0	0	42	1,942
Leisure Time Services	1,238,854	0	0	0	1,238,854
Community Development	407,853	0	0	0	407,853
Basic Utility Service	72,230	0	0	0	72,230
Transportation	1,605,883	0	0	0	1,605,883
Capital Outlay	223,555	0	2,136,974	56,430	2,416,959
Debt Service:					
Principal Retirement	0	0	195,000	0	195,000
Interest and Fiscal Charges	0	0	83,755	0	83,755
<i>Total Expenditures</i>	<u>7,275,826</u>	<u>0</u>	<u>2,415,729</u>	<u>56,472</u>	<u>9,748,027</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>520,932</u>	<u>0</u>	<u>(899,606)</u>	<u>(56,463)</u>	<u>(435,137)</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	1,539	0	98	0	1,637
<i>Net Change in Fund Balance</i>	522,471	0	(899,508)	(56,463)	(433,500)
<i>Fund Balance Beginning of Year</i>	<u>13,763,620</u>	<u>707,068</u>	<u>6,180,441</u>	<u>49,982</u>	<u>20,701,111</u>
<i>Fund Balance End of Year</i>	<u>\$ 14,286,091</u>	<u>\$ 707,068</u>	<u>\$ 5,280,933</u>	<u>\$ (6,481)</u>	<u>\$ 20,267,611</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Assets					
Equity in Pooled Cash and Investments	\$ 993,226	\$ 214,690	\$ 1,489,458	\$ 1,653,368	\$ 911,939
Accounts Receivable	4,752	0	0	0	0
Accrued Interest Receivable	3,671	793	0	6,110	0
Intergovernmental Receivable	739,514	59,961	0	19,078	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	23,529	0	447,060	0	329,413
Prepaid Items	5,436	0	5,933	0	8,492
<i>Total Assets</i>	<u>\$ 1,770,128</u>	<u>\$ 275,444</u>	<u>\$ 1,942,451</u>	<u>\$ 1,678,556</u>	<u>\$ 1,249,844</u>
Liabilities					
Accounts Payable	\$ 33,074	\$ 0	\$ 11,094	\$ 0	\$ 5,599
Accrued Wages	46,914	0	28,807	0	41,515
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	15,073	0	10,664	0	11,686
Interfund Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>95,061</u>	<u>0</u>	<u>50,565</u>	<u>0</u>	<u>58,800</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Unearned Revenue - Income Tax	12,608	0	239,554	0	176,514
Unavailable Revenue	496,529	40,260	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>509,137</u>	<u>40,260</u>	<u>239,554</u>	<u>0</u>	<u>176,514</u>
Fund Balance					
Nonspendable	5,436	0	5,933	0	8,492
Restricted	1,160,494	235,184	0	1,678,556	0
Committed	0	0	1,646,399	0	1,006,038
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>1,165,930</u>	<u>235,184</u>	<u>1,652,332</u>	<u>1,678,556</u>	<u>1,014,530</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,770,128</u>	<u>\$ 275,444</u>	<u>\$ 1,942,451</u>	<u>\$ 1,678,556</u>	<u>\$ 1,249,844</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019

	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund	Ohio Housing Trust Fund
Assets					
Equity in Pooled Cash and Investments	\$ 155,036	\$ 5,101	\$ 269,023	\$ 1,326,468	\$ 39,534
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	573	0	0	0	0
Intergovernmental Receivable	4,770	0	1,053	32,886	0
Property Taxes Receivable	0	0	0	654,239	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 160,379</u>	<u>\$ 5,101</u>	<u>\$ 270,076</u>	<u>\$ 2,013,593</u>	<u>\$ 39,534</u>
Liabilities					
Accounts Payable	\$ 625	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages	0	0	1,535	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	0	361	49,350	0
Interfund Payable	0	0	300,000	0	0
<i>Total Liabilities</i>	<u>625</u>	<u>0</u>	<u>301,896</u>	<u>49,350</u>	<u>0</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	648,682	0
Delinquent Property Taxes	0	0	0	5,557	0
Unearned Revenue - Income Tax	0	0	0	0	0
Unavailable Revenue	0	0	1,053	32,886	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>1,053</u>	<u>687,125</u>	<u>0</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	159,754	5,101	0	1,277,118	39,534
Committed	0	0	0	0	0
Unassigned	0	0	(32,873)	0	0
<i>Total Fund Balance (Deficit)</i>	<u>159,754</u>	<u>5,101</u>	<u>(32,873)</u>	<u>1,277,118</u>	<u>39,534</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 160,379</u>	<u>\$ 5,101</u>	<u>\$ 270,076</u>	<u>\$ 2,013,593</u>	<u>\$ 39,534</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019

	Section 319(h) Nonpoint Source Grant Fund	Emergency Medical Services Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund
Assets					
Equity in Pooled Cash and Investments	\$ 0	\$ 675,216	\$ 77,966	\$ 168,263	\$ 387,269
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	0	0	288	0	0
Intergovernmental Receivable	0	54,429	0	51,108	359
Property Taxes Receivable	0	964,756	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 0</u>	<u>\$ 1,694,401</u>	<u>\$ 78,254</u>	<u>\$ 219,371</u>	<u>\$ 387,628</u>
Liabilities					
Accounts Payable	\$ 0	\$ 100,258	\$ 0	\$ 2,166	\$ 8,884
Accrued Wages	0	0	0	0	0
Contracts Payable	0	0	0	13,315	0
Intergovernmental Payable	0	0	0	0	0
Interfund Payable	0	0	0	261,000	386,700
<i>Total Liabilities</i>	<u>0</u>	<u>100,258</u>	<u>0</u>	<u>276,481</u>	<u>395,584</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	956,730	0	0	0
Delinquent Property Taxes	0	8,026	0	0	0
Unearned Revenue - Income Tax	0	0	0	0	0
Unavailable Revenue	0	54,429	0	48,942	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>1,019,185</u>	<u>0</u>	<u>48,942</u>	<u>0</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	0	574,958	78,254	0	0
Committed	0	0	0	0	0
Unassigned	0	0	0	(106,052)	(7,956)
<i>Total Fund Balance (Deficit)</i>	<u>0</u>	<u>574,958</u>	<u>78,254</u>	<u>(106,052)</u>	<u>(7,956)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 0</u>	<u>\$ 1,694,401</u>	<u>\$ 78,254</u>	<u>\$ 219,371</u>	<u>\$ 387,628</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Federal Equitable Sharing Program Fund
Assets					
Equity in Pooled Cash and Investments	\$ 147,638	\$ 329,749	\$ 280,394	\$ 30,699	\$ 24,854
Accounts Receivable	0	0	0	220	0
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	213,863	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 147,638</u>	<u>\$ 329,749</u>	<u>\$ 494,257</u>	<u>\$ 30,919</u>	<u>\$ 24,854</u>
Liabilities					
Accounts Payable	\$ 0	\$ 2,387	\$ 0	\$ 0	\$ 0
Accrued Wages	0	0	0	0	0
Contracts Payable	0	0	76,132	0	0
Intergovernmental Payable	0	0	0	0	0
Interfund Payable	0	0	357,925	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>2,387</u>	<u>434,057</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Unearned Revenue - Income Tax	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	0	327,362	60,200	30,919	24,854
Committed	147,638	0	0	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>147,638</u>	<u>327,362</u>	<u>60,200</u>	<u>30,919</u>	<u>24,854</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 147,638</u>	<u>\$ 329,749</u>	<u>\$ 494,257</u>	<u>\$ 30,919</u>	<u>\$ 24,854</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019

	Police Training Fund	Law Enforcement Trust Fund	Sealing of Records Fee Fund	Presentence Investigations Fee Fund	Computer Legal Research Fund
Assets					
Equity in Pooled Cash and Investments	\$ 24,860	\$ 21,267	\$ 18,487	\$ 114,038	\$ 55,756
Accounts Receivable	0	0	350	2,400	2,778
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 24,860</u>	<u>\$ 21,267</u>	<u>\$ 18,837</u>	<u>\$ 116,438</u>	<u>\$ 58,534</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages	0	0	0	0	825
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	263
Interfund Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,088</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Unearned Revenue - Income Tax	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	24,860	21,267	18,837	116,438	57,446
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>24,860</u>	<u>21,267</u>	<u>18,837</u>	<u>116,438</u>	<u>57,446</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 24,860</u>	<u>\$ 21,267</u>	<u>\$ 18,837</u>	<u>\$ 116,438</u>	<u>\$ 58,534</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019

	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Community Service Fee Fund	Indigent Driver Fund
Assets					
Equity in Pooled Cash and Investments	\$ 58,988	\$ 88,443	\$ 36,804	\$ 4,627	\$ 477,136
Accounts Receivable	7,962	98	91	120	5,178
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	1,228	0	0	0	0
<i>Total Assets</i>	<u>\$ 68,178</u>	<u>\$ 88,541</u>	<u>\$ 36,895</u>	<u>\$ 4,747</u>	<u>\$ 482,314</u>
Liabilities					
Accounts Payable	\$ 784	\$ 0	\$ 0	\$ 0	\$ 500
Accrued Wages	4,728	0	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	1,634	0	0	0	0
Interfund Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>7,146</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Unearned Revenue - Income Tax	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	1,228	0	0	0	0
Restricted	59,804	88,541	36,895	4,747	481,814
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>61,032</u>	<u>88,541</u>	<u>36,895</u>	<u>4,747</u>	<u>481,814</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 68,178</u>	<u>\$ 88,541</u>	<u>\$ 36,895</u>	<u>\$ 4,747</u>	<u>\$ 482,314</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019

	Court Clerk Computer Fund	Case Management System Fund	Court Special Projects Fund	Municipal Airport Fund	Cemetery Fund
Assets					
Equity in Pooled Cash and Investments	\$ 256,404	\$ 103,364	\$ 4,382,034	\$ 0	\$ 927,774
Accounts Receivable	9,184	4,587	588	4,016	0
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Prepaid Items	798	0	0	0	0
<i>Total Assets</i>	<u>\$ 266,386</u>	<u>\$ 107,951</u>	<u>\$ 4,382,622</u>	<u>\$ 4,016</u>	<u>\$ 927,774</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages	2,472	0	0	0	0
Contracts Payable	0	0	36,575	10,504	0
Intergovernmental Payable	786	0	0	0	0
Interfund Payable	0	0	0	603,854	0
<i>Total Liabilities</i>	<u>3,258</u>	<u>0</u>	<u>36,575</u>	<u>614,358</u>	<u>0</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Unearned Revenue - Income Tax	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	798	0	0	0	271,583
Restricted	262,330	107,951	4,346,047	0	656,191
Committed	0	0	0	0	0
Unassigned	0	0	0	(610,342)	0
<i>Total Fund Balance (Deficit)</i>	<u>263,128</u>	<u>107,951</u>	<u>4,346,047</u>	<u>(610,342)</u>	<u>927,774</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 266,386</u>	<u>\$ 107,951</u>	<u>\$ 4,382,622</u>	<u>\$ 4,016</u>	<u>\$ 927,774</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019

	Bicentennial Committee Fund	Total Nonmajor Special Revenue Funds
Assets		
Equity in Pooled Cash and Investments	\$ 44,313	\$ 15,794,186
Accounts Receivable	0	42,324
Accrued Interest Receivable	0	11,435
Intergovernmental Receivable	0	1,177,021
Property Taxes Receivable	0	1,618,995
Income Taxes Receivable	0	800,002
Prepaid Items	0	21,887
<i>Total Assets</i>	<u>\$ 44,313</u>	<u>\$ 19,465,850</u>
Liabilities		
Accounts Payable	\$ 0	\$ 165,371
Accrued Wages	0	126,796
Contracts Payable	0	136,526
Intergovernmental Payable	0	89,817
Interfund Payable	30,000	1,939,479
<i>Total Liabilities</i>	<u>30,000</u>	<u>2,457,989</u>
Deferred Inflows of Resources		
Property Taxes Levied for the Next Year	0	1,605,412
Delinquent Property Taxes	0	13,583
Unearned Revenue - Income Tax	0	428,676
Unavailable Revenue	0	674,099
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>2,721,770</u>
Fund Balance		
Nonspendable	0	293,470
Restricted	0	11,935,456
Committed	14,313	2,814,388
Unassigned	0	(757,223)
<i>Total Fund Balance (Deficit)</i>	<u>14,313</u>	<u>14,286,091</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 44,313</u>	<u>\$ 19,465,850</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2019

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	122,661	0	1,269,036	0	935,079
Charges for Services	6,989	0	38,623	0	463,138
Licenses and Permits	0	0	0	0	3,616
Fines and Forfeitures	4,852	0	0	0	0
Intergovernmental	1,290,630	104,632	1,487	243,245	1,095
Interest	13,497	3,001	0	26,635	0
Rent	0	0	365	0	0
Contributions and Donations	0	0	31,101	0	500
Other	9,366	5,321	356	0	18
Total Revenues	1,447,995	112,954	1,340,968	269,880	1,403,446
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	167,658	0	0	0	1,235,756
Public Health	0	0	0	0	0
Leisure Time Services	0	0	1,236,609	0	0
Community Development	0	0	0	0	0
Basic Utility Service	72,230	0	0	0	0
Transportation	901,040	9,668	0	185,707	0
Capital Outlay	0	0	0	0	0
Total Expenditures	1,140,928	9,668	1,236,609	185,707	1,235,756
Excess of Revenues Over (Under) Expenditures	307,067	103,286	104,359	84,173	167,690
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	2	0	671	0	866
Net Change in Fund Balance	307,069	103,286	105,030	84,173	168,556
Fund Balance Beginning of Year	858,861	131,898	1,547,302	1,594,383	845,974
Fund Balance (Deficit) End of Year	\$ 1,165,930	\$ 235,184	\$ 1,652,332	\$ 1,678,556	\$ 1,014,530

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2019

	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund	Ohio Housing Trust Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 595,484	\$ 0
Income Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	60,812	0	148,000	66,322	0
Interest	2,303	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>63,115</u>	<u>0</u>	<u>148,000</u>	<u>661,806</u>	<u>0</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	0	0	0	638,644	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	114,242	0	0
Basic Utility Service	0	0	0	0	0
Transportation	13,767	0	0	0	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>13,767</u>	<u>0</u>	<u>114,242</u>	<u>638,644</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	49,348	0	33,758	23,162	0
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	49,348	0	33,758	23,162	0
<i>Fund Balance Beginning of Year</i>	<u>110,406</u>	<u>5,101</u>	<u>(66,631)</u>	<u>1,253,956</u>	<u>39,534</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 159,754</u>	<u>\$ 5,101</u>	<u>\$ (32,873)</u>	<u>\$ 1,277,118</u>	<u>\$ 39,534</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2019

	Section 319(h) Nonpoint Source Grant Fund	Emergency Medical Services Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund
Revenues					
Property Taxes	\$ 0	\$ 984,606	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	34,165	109,772	0	58,273	162,164
Interest	0	0	1,222	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	42,535	0	0
<i>Total Revenues</i>	<u>34,165</u>	<u>1,094,378</u>	<u>43,757</u>	<u>58,273</u>	<u>162,164</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	0	1,354,273	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	122,563	171,048
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>1,354,273</u>	<u>0</u>	<u>122,563</u>	<u>171,048</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	34,165	(259,895)	43,757	(64,290)	(8,884)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	34,165	(259,895)	43,757	(64,290)	(8,884)
<i>Fund Balance Beginning of Year</i>	<u>(34,165)</u>	<u>834,853</u>	<u>34,497</u>	<u>(41,762)</u>	<u>928</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 0</u>	<u>\$ 574,958</u>	<u>\$ 78,254</u>	<u>\$ (106,052)</u>	<u>\$ (7,956)</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2019*

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Federal Equitable Sharing Program Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Charges for Services	0	34,877	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	4,555	0
Intergovernmental	46,944	0	213,863	0	23,923
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	3,000	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>49,944</u>	<u>34,877</u>	<u>213,863</u>	<u>4,555</u>	<u>23,923</u>
Expenditures					
Current:					
General Government	69,274	0	0	0	0
Security of Persons and Property	0	0	0	500	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	49,698	219,067	0	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>69,274</u>	<u>49,698</u>	<u>219,067</u>	<u>500</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(19,330)	(14,821)	(5,204)	4,055	23,923
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	(19,330)	(14,821)	(5,204)	4,055	23,923
<i>Fund Balance Beginning of Year</i>	<u>166,968</u>	<u>342,183</u>	<u>65,404</u>	<u>26,864</u>	<u>931</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 147,638</u>	<u>\$ 327,362</u>	<u>\$ 60,200</u>	<u>\$ 30,919</u>	<u>\$ 24,854</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2019

	Police Training Fund	Law Enforcement Trust Fund	Sealing of Records Fee Fund	Presentence Investigations Fee Fund	Computer Legal Research Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	4,600	4,940	35,066	38,612
Intergovernmental	0	0	0	0	0
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>4,600</u>	<u>4,940</u>	<u>35,066</u>	<u>38,612</u>
Expenditures					
Current:					
General Government	0	0	0	0	33,451
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,451</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	4,600	4,940	35,066	5,161
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	0	4,600	4,940	35,066	5,161
<i>Fund Balance Beginning of Year</i>	<u>24,860</u>	<u>16,667</u>	<u>13,897</u>	<u>81,372</u>	<u>52,285</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 24,860</u>	<u>\$ 21,267</u>	<u>\$ 18,837</u>	<u>\$ 116,438</u>	<u>\$ 57,446</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2019

	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Community Service Fee Fund	Indigent Driver Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	119,902	844	1,677	1,666	84,315
Intergovernmental	0	0	0	0	0
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>119,902</u>	<u>844</u>	<u>1,677</u>	<u>1,666</u>	<u>84,315</u>
Expenditures					
Current:					
General Government	122,166	0	0	0	50,095
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>122,166</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,095</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,264)	844	1,677	1,666	34,220
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	(2,264)	844	1,677	1,666	34,220
<i>Fund Balance Beginning of Year</i>	<u>63,296</u>	<u>87,697</u>	<u>35,218</u>	<u>3,081</u>	<u>447,594</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 61,032</u>	<u>\$ 88,541</u>	<u>\$ 36,895</u>	<u>\$ 4,747</u>	<u>\$ 481,814</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2019

	Court Clerk Computer Fund	Case Management System Fund	Court Special Projects Fund	Municipal Airport Fund	Cemetery Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Charges for Services	0	0	0	74,433	53,780
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	130,814	64,190	4,871	0	0
Intergovernmental	0	0	0	0	0
Interest	0	0	0	0	2,905
Rent	0	0	0	5,700	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>130,814</u>	<u>64,190</u>	<u>4,871</u>	<u>80,133</u>	<u>56,685</u>
Expenditures					
Current:					
General Government	51,331	0	2,403	0	0
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	1,900
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	226,936	0
Capital Outlay	0	150,280	73,275	0	0
<i>Total Expenditures</i>	<u>51,331</u>	<u>150,280</u>	<u>75,678</u>	<u>226,936</u>	<u>1,900</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	79,483	(86,090)	(70,807)	(146,803)	54,785
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	79,483	(86,090)	(70,807)	(146,803)	54,785
<i>Fund Balance Beginning of Year</i>	<u>183,645</u>	<u>194,041</u>	<u>4,416,854</u>	<u>(463,539)</u>	<u>872,989</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 263,128</u>	<u>\$ 107,951</u>	<u>\$ 4,346,047</u>	<u>\$ (610,342)</u>	<u>\$ 927,774</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2019*

	Bicentennial Committee Fund	Total Nonmajor Special Revenue Funds
Revenues		
Property Taxes	\$ 0	\$ 1,580,090
Income Taxes	0	2,326,776
Charges for Services	0	671,840
Licenses and Permits	0	3,616
Fines and Forfeitures	0	500,904
Intergovernmental	0	2,565,327
Interest	0	49,563
Rent	0	6,065
Contributions and Donations	380	34,981
Other	0	57,596
<i>Total Revenues</i>	<u>380</u>	<u>7,796,758</u>
Expenditures		
Current:		
General Government	0	328,720
Security of Persons and Property	0	3,396,831
Public Health	0	1,900
Leisure Time Services	2,245	1,238,854
Community Development	0	407,853
Basic Utility Service	0	72,230
Transportation	0	1,605,883
Capital Outlay	0	223,555
<i>Total Expenditures</i>	<u>2,245</u>	<u>7,275,826</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,865)	520,932
Other Financing Sources (Uses)		
Proceeds from Sale of Assets	0	1,539
<i>Net Change in Fund Balance</i>	(1,865)	522,471
<i>Fund Balance Beginning of Year</i>	<u>16,178</u>	<u>13,763,620</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 14,313</u>	<u>\$ 14,286,091</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2019

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
Assets					
Equity in Pooled Cash and Investments	\$ 2,631,342	\$ 355	\$ 318,171	\$ 191,402	\$ 1,049,272
Intergovernmental Receivable	3,060	0	0	0	56,711
Income Taxes Receivable	117,647	0	70,588	0	0
Interfund Receivable	600,000	0	0	0	0
<i>Total Assets</i>	<u>\$ 3,352,049</u>	<u>\$ 355</u>	<u>\$ 388,759</u>	<u>\$ 191,402</u>	<u>\$ 1,105,983</u>
Liabilities					
Contracts Payable	\$ 68,266	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Payable	9,613	0	0	0	0
Interfund Payable	0	0	150,000	0	836,000
Unearned Revenue	266,670	0	0	0	0
<i>Total Liabilities</i>	<u>344,549</u>	<u>0</u>	<u>150,000</u>	<u>0</u>	<u>836,000</u>
Deferred Inflows of Resources					
Unearned Revenue - Income Tax	63,040	0	37,824	0	0
Unavailable Revenue - Other	3,060	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>66,100</u>	<u>0</u>	<u>37,824</u>	<u>0</u>	<u>0</u>
Fund Balance					
Restricted	2,941,400	0	0	0	269,983
Committed	0	0	200,935	0	0
Assigned	0	355	0	191,402	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>2,941,400</u>	<u>355</u>	<u>200,935</u>	<u>191,402</u>	<u>269,983</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 3,352,049</u>	<u>\$ 355</u>	<u>\$ 388,759</u>	<u>\$ 191,402</u>	<u>\$ 1,105,983</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2019

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund
Assets					
Equity in Pooled Cash and Investments	\$ 195,464	\$ 68,772	\$ 18,279	\$ 399,539	\$ 967,824
Intergovernmental Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	70,588	23,529
Interfund Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 470,127</u>	<u>\$ 991,353</u>
Liabilities					
Contracts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Payable	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Unearned Revenue - Income Tax	0	0	0	37,824	12,608
Unavailable Revenue - Other	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>37,824</u>	<u>12,608</u>
Fund Balance					
Restricted	0	0	0	0	0
Committed	0	0	0	432,303	978,745
Assigned	195,464	68,772	18,279	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>195,464</u>	<u>68,772</u>	<u>18,279</u>	<u>432,303</u>	<u>978,745</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 470,127</u>	<u>\$ 991,353</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2019

	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Assets		
Equity in Pooled Cash and Investments	\$ 3,295	\$ 5,843,715
Intergovernmental Receivable	0	59,771
Income Taxes Receivable	0	282,352
Interfund Receivable	0	600,000
<i>Total Assets</i>	<u>\$ 3,295</u>	<u>\$ 6,785,838</u>
Liabilities		
Contracts Payable	\$ 0	\$ 68,266
Intergovernmental Payable	0	9,613
Interfund Payable	20,000	1,006,000
Unearned Revenue	0	266,670
0		
<i>Total Liabilities</i>	<u>20,000</u>	<u>1,350,549</u>
Deferred Inflows of Resources		
Unearned Revenue - Income Tax	0	151,296
Unavailable Revenue - Other	0	3,060
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>154,356</u>
Fund Balance		
Restricted	0	3,211,383
Committed	0	1,611,983
Assigned	0	474,272
Unassigned	(16,705)	(16,705)
<i>Total Fund Balance (Deficit)</i>	<u>(16,705)</u>	<u>5,280,933</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 3,295</u>	<u>\$ 6,785,838</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2019

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
Revenues					
Income Taxes	\$ 333,957	\$ 0	\$ 200,374	\$ 0	\$ 0
Charges for Services	0	0	0	0	0
Intergovernmental	53,542	0	235	0	695,001
Rent	13,333	0	0	0	0
<i>Total Revenues</i>	<u>400,832</u>	<u>0</u>	<u>200,609</u>	<u>0</u>	<u>695,001</u>
Expenditures					
Capital Outlay	1,377,949	0	0	0	651,360
Debt Service:					
Principal Retirement	195,000	0	0	0	0
Interest and Fiscal Charges	83,755	0	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,255,872)</u>	<u>0</u>	<u>200,609</u>	<u>0</u>	<u>43,641</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
<i>Net Change in Fund Balance</i>	<u>(1,255,872)</u>	<u>0</u>	<u>200,609</u>	<u>0</u>	<u>43,641</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>4,197,272</u>	<u>355</u>	<u>326</u>	<u>191,402</u>	<u>226,342</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,941,400</u>	<u>\$ 355</u>	<u>\$ 200,935</u>	<u>\$ 191,402</u>	<u>\$ 269,983</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2019

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund
Revenues					
Income Taxes	\$ 0	\$ 0	\$ 0	\$ 200,374	\$ 10,921
Charges for Services	0	0	0	0	0
Intergovernmental	0	0	0	235	0
Rent	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>200,609</u>	<u>10,921</u>
Expenditures					
Capital Outlay	0	0	19,059	77,560	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	(19,059)	123,049	10,921
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	98	0
<i>Net Change in Fund Balance</i>	0	0	(19,059)	123,147	10,921
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>195,464</u>	<u>68,772</u>	<u>37,338</u>	<u>309,156</u>	<u>967,824</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 432,303</u>	<u>\$ 978,745</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2019

	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Revenues		
Income Taxes	\$ 0	\$ 745,626
Charges for Services	8,151	8,151
Intergovernmental	0	749,013
Rent	0	13,333
<i>Total Revenues</i>	<u>8,151</u>	<u>1,516,123</u>
Expenditures		
Capital Outlay	11,046	2,136,974
Debt Service:		
Principal Retirement	0	195,000
Interest and Fiscal Charges	0	83,755
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,895)</u>	<u>(899,606)</u>
Other Financing Sources (Uses)		
Proceeds from Sale of Capital Assets	0	98
<i>Net Change in Fund Balance</i>	<u>(2,895)</u>	<u>(899,508)</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>(13,810)</u>	<u>6,180,441</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (16,705)</u>	<u>\$ 5,280,933</u>

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**GOVERNMENTAL FUNDS
INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET
(NON-GAAP BASIS) AND ACTUAL**

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 1,087,636	\$ 1,136,603	\$ 48,967
Income Taxes	3,915,000	3,765,192	(149,808)
Other Local Taxes	850	1,108	258
Charges for Services	186,250	157,689	(28,561)
Licenses and Permits	344,250	325,662	(18,588)
Fines and Forfeitures	942,500	940,657	(1,843)
Intergovernmental	821,700	822,555	855
Interest	575,000	576,604	1,604
Rent	15,000	16,078	1,078
Contributions and Donations	0	183	183
Other	20,000	6,210	(13,790)
<i>Total Revenues</i>	<u>7,908,186</u>	<u>7,748,541</u>	<u>(159,645)</u>
Expenditures			
Current:			
General Government			
City Council			
Salaries and Benefits	163,175	159,058	4,117
Contractual Services	31,688	23,712	7,976
Materials and Supplies	12,828	4,364	8,464
Total City Council	<u>207,691</u>	<u>187,134</u>	<u>20,557</u>
Mayor			
Salaries and Benefits	202,818	199,019	3,799
Contractual Services	7,748	3,331	4,417
Materials and Supplies	6,589	496	6,093
Total Mayor	<u>217,155</u>	<u>202,846</u>	<u>14,309</u>
Finance Department			
Salaries and Benefits	388,506	353,577	34,929
Contractual Services	70,935	41,876	29,059
Materials and Supplies	26,168	7,088	19,080
Total Finance Department	<u>485,609</u>	<u>402,541</u>	<u>83,068</u>
Law Department			
Salaries and Benefits	453,002	447,548	5,454
Contractual Services	153,669	127,161	26,508
Materials and Supplies	17,385	12,960	4,425
Total Law Department	<u>624,056</u>	<u>587,669</u>	<u>36,387</u>
Municipal Court Clerk			
Salaries and Benefits	1,810,789	1,486,420	324,369
Contractual Services	157,434	114,342	43,092
Materials and Supplies	162,973	106,701	56,272
Capital Outlay	18,572	15,680	2,892
Total Municipal Court Clerk	<u>2,149,768</u>	<u>1,723,143</u>	<u>426,625</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
General Administration			
Salaries and Benefits	\$ 6,673	\$ 4,397	\$ 2,276
Contractual Services	392,188	281,915	110,273
Materials and Supplies	71,100	31,551	39,549
Capital Outlay	13,000	0	13,000
Other	1,277	1,277	0
Total General Administration	<u>484,238</u>	<u>319,140</u>	<u>165,098</u>
Cash Control			
Salaries and Benefits	33,480	22,210	11,270
Contractual Services	8,219	4,641	3,578
Materials and Supplies	17,099	5,221	11,878
Capital Outlay	925	0	925
Total Cash Control	<u>59,723</u>	<u>32,072</u>	<u>27,651</u>
Clerk Municipal Court			
Salaries and Benefits	947,078	851,724	95,354
Contractual Services	151,955	70,104	81,851
Materials and Supplies	179,890	134,323	45,567
Other	900	0	900
Total Clerk Municipal Court	<u>1,279,823</u>	<u>1,056,151</u>	<u>223,672</u>
Income Tax			
Contractual Services	417,818	339,675	78,143
Materials and Supplies	5,500	0	5,500
Other	40,000	0	40,000
Total Income Tax	<u>463,318</u>	<u>339,675</u>	<u>123,643</u>
Civil Service			
Salaries and Benefits	87,529	87,476	53
Contractual Services	36,700	36,608	92
Materials and Supplies	2,895	2,595	300
Total Civil Service	<u>127,124</u>	<u>126,679</u>	<u>445</u>
Service Director			
Salaries and Benefits	172,051	160,159	11,892
Contractual Services	26,371	8,725	17,646
Materials and Supplies	28,441	14,935	13,506
Total Service Director	<u>226,863</u>	<u>183,819</u>	<u>43,044</u>
Engineering			
Salaries and Benefits	586,556	507,244	79,312
Contractual Services	67,771	38,208	29,563
Materials and Supplies	47,349	15,649	31,700
Capital Outlay	23,000	0	23,000
Total Engineering	<u>724,676</u>	<u>561,101</u>	<u>163,575</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Public Building Maintenance			
Salaries and Benefits	\$ 149,050	\$ 144,415	\$ 4,635
Contractual Services	168,575	126,040	42,535
Materials and Supplies	141,480	79,822	61,658
Capital Outlay	27,000	0	27,000
Total Public Building Maintenance	<u>486,105</u>	<u>350,277</u>	<u>135,828</u>
Economic Development			
Salaries and Benefits	251,140	214,272	36,868
Contractual Services	57,273	19,160	38,113
Materials and Supplies	5,849	1,518	4,331
Total Economic Development	<u>314,262</u>	<u>234,950</u>	<u>79,312</u>
Job Creation			
Other	<u>116,838</u>	<u>63,460</u>	<u>53,378</u>
<i>Total General Government</i>	<u>7,967,249</u>	<u>6,370,657</u>	<u>1,596,592</u>
Security of Persons and Property			
Police Department			
Contractual Services	19,262	3,326	15,936
Materials and Supplies	10,000	4,901	5,099
Total Police Department	<u>29,262</u>	<u>8,227</u>	<u>21,035</u>
Street Lighting			
Contractual Services	185,800	164,170	21,630
Materials and Supplies	232,065	31,641	200,424
Total Street Lighting	<u>417,865</u>	<u>195,811</u>	<u>222,054</u>
<i>Total Security of Persons and Property</i>	<u>447,127</u>	<u>204,038</u>	<u>243,089</u>
Public Health			
Cemetery			
Salaries and Benefits	149,699	146,802	2,897
Contractual Services	23,565	17,751	5,814
Materials and Supplies	56,804	39,437	17,367
Capital Outlay	109,410	93,847	15,563
Total Cemetery	<u>339,478</u>	<u>297,837</u>	<u>41,641</u>
<i>Total Public Health</i>	<u>339,478</u>	<u>297,837</u>	<u>41,641</u>
Community Development			
Planning and Zoning			
Salaries and Benefits	207,102	157,895	49,207
Contractual Services	148,941	51,325	97,616
Materials and Supplies	10,873	4,889	5,984
Total Planning and Zoning	<u>366,916</u>	<u>214,109</u>	<u>152,807</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Shade Tree			
Salaries and Benefits	\$ 98,971	\$ 94,894	\$ 4,077
Contractual Services	43,824	5,479	38,345
Materials and Supplies	53,975	29,524	24,451
Capital Outlay	79,084	29,034	50,050
Total Shade Tree	<u>275,854</u>	<u>158,931</u>	<u>116,923</u>
Building Inspection			
Salaries and Benefits	549,409	342,343	207,066
Contractual Services	112,749	58,454	54,295
Materials and Supplies	35,173	10,216	24,957
Capital Outlay	45,260	0	45,260
Other	2,250	35	2,215
Total Building Inspection	<u>744,841</u>	<u>411,048</u>	<u>333,793</u>
<i>Total Community Development</i>	<u>1,387,611</u>	<u>784,088</u>	<u>603,523</u>
Basic Utility			
Utility Rate Review Commission			
Salaries and Benefits	1,185	0	1,185
<i>Total Expenditures</i>	<u>10,142,650</u>	<u>7,656,620</u>	<u>2,486,030</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,234,464)</u>	<u>91,921</u>	<u>2,326,385</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Capital Assets	2,500	1,465	(1,035)
Advances In	4,050,000	4,124,595	74,595
Advances Out	(6,057,645)	(6,057,435)	210
Transfers Out	(112,500)	(60,000)	52,500
<i>Total Other Financing Sources (Uses)</i>	<u>(2,117,645)</u>	<u>(1,991,375)</u>	<u>126,270</u>
<i>Net Change in Fund Balance</i>	<u>(4,352,109)</u>	<u>(1,899,454)</u>	<u>2,452,655</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	4,221,612	4,221,612	0
Prior Year Encumbrances Appropriated	<u>183,190</u>	<u>183,190</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 52,693</u>	<u>\$ 2,505,348</u>	<u>\$ 2,452,655</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #1 Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Capital Outlay	21,000	21,000	0
<i>Net Change in Fund Balance</i>	(21,000)	(21,000)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	54,109	54,109	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 33,109	\$ 33,109	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #2 Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595	1,595	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,595</u>	<u>\$ 1,595</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parking Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 0	\$ 3,096	\$ 3,096
Expenditures			
Current:			
Transportation			
Parking Meters			
Salaries and Benefits	7,147	5,632	1,515
Parking Lots			
Salaries and Benefits	39,388	22,528	16,860
Contractual Services	56,396	35,907	20,489
Materials and Supplies	5,478	0	5,478
Capital Outlay	7,500	0	7,500
Total Parking Lots	108,762	58,435	50,327
<i>Total Expenditures</i>	115,909	64,067	51,842
<i>Excess of Revenues Over (Under) Expenditures</i>	(115,909)	(60,971)	54,938
Other Financing Sources (Uses)			
Transfers In	100,000	60,000	(40,000)
<i>Net Change in Fund Balance</i>	(15,909)	(971)	14,938
<i>Fund Balance (Deficit) Beginning of Year</i>	13,148	13,148	0
Prior Year Encumbrances Appropriated	5,171	5,171	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 2,410	\$ 17,348	\$ 14,938

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Budget
Revenues			
Charges for Services	\$ 44,300	\$ 49,944	\$ 5,644
Licenses and Permits	307,700	297,359	(10,341)
<i>Total Revenues</i>	<u>352,000</u>	<u>347,303</u>	<u>(4,697)</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	328,581	296,499	32,082
Contractual Services	32,731	12,566	20,165
Materials and Supplies	99,539	30,741	68,798
Capital Outlay	35,000	0	35,000
<i>Total Expenditures</i>	<u>495,851</u>	<u>339,806</u>	<u>156,045</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(143,851)</u>	<u>7,497</u>	<u>151,348</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	9	9
<i>Net Change in Fund Balance</i>	(143,851)	7,506	151,357
<i>Fund Balance (Deficit) Beginning of Year</i>	656,037	656,037	0
Prior Year Encumbrances Appropriated	9,020	9,020	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 521,206</u>	<u>\$ 672,563</u>	<u>\$ 151,357</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mechanic's Revolving Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 475,000	\$ 344,148	\$ (130,852)
Expenditures			
Current:			
General Government			
Mechanic's Revolving			
Salaries and Benefits	393,559	349,025	44,534
Contractual Services	13,120	4,051	9,069
Materials and Supplies	78,121	39,548	38,573
<i>Total Expenditures</i>	484,800	392,624	92,176
<i>Excess of Revenues Over (Under) Expenditures</i>	(9,800)	(48,476)	(38,676)
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	783	783
<i>Net Change in Fund Balance</i>	(9,800)	(47,693)	(37,893)
<i>Fund Balance (Deficit) Beginning of Year</i>	12,459	12,459	0
Prior Year Encumbrances Appropriated	1,539	1,539	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 4,198	\$ (33,695)	\$ (37,893)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Shade Tree Trust Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 250	\$ 405	\$ 155
Expenditures			
Current:			
Community Development			
Shade Tree Trust			
Capital Outlay	9,726	9,726	0
<i>Net Change in Fund Balance</i>	(9,476)	(9,321)	155
<i>Fund Balance (Deficit) Beginning of Year</i>	756	756	0
Prior Year Encumbrances Appropriated	9,726	9,726	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,006</u>	<u>\$ 1,161</u>	<u>\$ 155</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 4,980,000	\$ 5,978,595	\$ 998,595
Charges for Services	514,000	728,127	214,127
Intergovernmental	7,500	124,625	117,125
Contributions and Donations	500	25	(475)
Other	15,000	40	(14,960)
<i>Total Revenues</i>	<u>5,517,000</u>	<u>6,831,412</u>	<u>1,314,412</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Special			
Salaries and Benefits	4,413,225	4,055,593	357,632
Contractual Services	139,410	97,536	41,874
Materials and Supplies	457,569	380,836	76,733
Capital Outlay	299,286	195,882	103,404
Total Police Special	<u>5,309,490</u>	<u>4,729,847</u>	<u>579,643</u>
Police Communications			
Salaries and Benefits	1,010,361	884,169	126,192
Contractual Services	166,625	89,359	77,266
Materials and Supplies	50,300	20,569	29,731
Total Police Communications	<u>1,227,286</u>	<u>994,097</u>	<u>233,189</u>
Police Special Unit			
Salaries and Benefits	34,670	7,848	26,822
Contractual Services	6,000	0	6,000
Total Police Special Unit	<u>40,670</u>	<u>7,848</u>	<u>32,822</u>
Weigh Station			
Salaries and Benefits	35,740	30,443	5,297
<i>Total Expenditures</i>	<u>6,613,186</u>	<u>5,762,235</u>	<u>850,951</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,096,186)</u>	<u>1,069,177</u>	<u>2,165,363</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	1,405	1,405
<i>Net Change in Fund Balance</i>	(1,096,186)	1,070,582	2,166,768
<i>Fund Balance (Deficit) Beginning of Year</i>	5,288,614	5,288,614	0
Prior Year Encumbrances Appropriated	218,741	218,741	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 4,411,169</u>	<u>\$ 6,577,937</u>	<u>\$ 2,166,768</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 5,450,000	\$ 3,358,761	\$ (2,091,239)
Charges for Services	40,000	1,938	(38,062)
Intergovernmental	105,000	15,648	(89,352)
<i>Total Revenues</i>	<u>5,595,000</u>	<u>3,376,347</u>	<u>(2,218,653)</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	498,993	493,893	5,100
Contractual Services	32,942	26,569	6,373
Materials and Supplies	3,559	1,723	1,836
Capital Outlay	5,938,134	3,458,183	2,479,951
<i>Total Transportation</i>	<u>6,473,628</u>	<u>3,980,368</u>	<u>2,493,260</u>
Debt Service			
Principal Retirement	508,233	519,450	(11,217)
Interest and Fiscal Charges	224,985	224,985	0
<i>Total Debt Service</i>	<u>733,218</u>	<u>744,435</u>	<u>(11,217)</u>
<i>Total Expenditures</i>	<u>7,206,846</u>	<u>4,724,803</u>	<u>2,482,043</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,611,846)</u>	<u>(1,348,456)</u>	<u>263,390</u>
Other Financing Sources (Uses)			
Advances In	0	116,000	116,000
<i>Net Change in Fund Balance</i>	<u>(1,611,846)</u>	<u>(1,232,456)</u>	<u>379,390</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	726,689	726,689	0
Prior Year Encumbrances Appropriated	943,668	943,668	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 58,511</u>	<u>\$ 437,901</u>	<u>\$ 379,390</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 0	\$ 512,551	\$ 512,551
Expenditures			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	152,411	112,662	39,749
Contractual Services	800	451	349
Capital Outlay	1,000,000	1,000,000	0
<i>Total General Government</i>	<u>1,153,211</u>	<u>1,113,113</u>	<u>40,098</u>
Transportation			
Capital Outlay	145,100	132,319	12,781
<i>Total Expenditures</i>	<u>1,298,311</u>	<u>1,245,432</u>	<u>52,879</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,298,311)</u>	<u>(732,881)</u>	<u>565,430</u>
Other Financing Sources (Uses)			
Advances In	1,300,000	1,858,544	558,544
Advances Out	(844,504)	(844,504)	0
<i>Total Other Financing Sources (Uses)</i>	<u>455,496</u>	<u>1,014,040</u>	<u>558,544</u>
<i>Net Change in Fund Balance</i>	(842,815)	281,159	1,123,974
<i>Fund Balance (Deficit) Beginning of Year</i>	807,321	807,321	0
Prior Year Encumbrances Appropriated	129,882	129,882	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 94,388</u>	<u>\$ 1,218,362</u>	<u>\$ 1,123,974</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Highway Administration Grant Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay	376,065	251,258	124,807
Other Financing Sources (Uses)			
Advances In	1,100,000	903,660	(196,340)
Advances Out	(903,660)	(903,660)	0
<i>Total Other Financing Sources (Uses)</i>	196,340	0	(196,340)
<i>Net Change in Fund Balance</i>	(179,725)	(251,258)	(71,533)
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	248,399	248,399	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 68,674	\$ (2,859)	\$ (71,533)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 112,000	\$ 134,350	\$ 22,350
Charges for Services	250	2,600	2,350
Fines and Forfeitures	1,500	4,589	3,089
Intergovernmental	1,036,000	1,206,019	170,019
Investment Income	2,500	11,474	8,974
Other	1,500	9,366	7,866
<i>Total Revenues</i>	<u>1,153,750</u>	<u>1,368,398</u>	<u>214,648</u>
Expenditures			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	58,756	55,292	3,464
Contractual Services	25,493	24,947	546
Materials and Supplies	132,932	117,274	15,658
Total Traffic Control	<u>217,181</u>	<u>197,513</u>	<u>19,668</u>
Weigh Station			
Contractual Services	8,894	4,022	4,872
Materials and Supplies	4,172	707	3,465
Total Weigh Station	<u>13,066</u>	<u>4,729</u>	<u>8,337</u>
<i>Total Security of Persons and Property</i>	<u>230,247</u>	<u>202,242</u>	<u>28,005</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	170,531	157,123	13,408
Contractual Services	33,448	16,579	16,869
Materials and Supplies	170,480	152,228	18,252
Capital Outlay	700	0	700
Total Street Maintenance and Repair	<u>375,159</u>	<u>325,930</u>	<u>49,229</u>
Street Cleaning			
Salaries and Benefits	110,619	94,859	15,760
Contractual Services	19,686	6,991	12,695
Materials and Supplies	364,918	226,066	138,852
Capital Outlay	5,900	0	5,900
Total Street Cleaning	<u>501,123</u>	<u>327,916</u>	<u>173,207</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Storm Sewer Maintenance			
Salaries and Benefits	\$ 287,953	\$ 211,625	\$ 76,328
Contractual Services	33,434	8,188	25,246
Materials and Supplies	71,834	46,194	25,640
Total Storm Sewer Maintenance	<u>393,221</u>	<u>266,007</u>	<u>127,214</u>
<i>Total Transportation</i>	<u>1,269,503</u>	<u>919,853</u>	<u>349,650</u>
Basic Utility			
Leaf Program			
Salaries and Benefits	109,839	67,519	42,320
Contractual Services	4,028	160	3,868
Materials and Supplies	12,942	10,759	2,183
Capital Outlay	112,500	0	112,500
Total Basic Utility	<u>239,309</u>	<u>78,438</u>	<u>160,871</u>
<i>Total Expenditures</i>	<u>1,739,059</u>	<u>1,200,533</u>	<u>538,526</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(585,309)</u>	<u>167,865</u>	<u>753,174</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	<u>0</u>	<u>2</u>	<u>2</u>
<i>Net Change in Fund Balance</i>	<u>(585,309)</u>	<u>167,867</u>	<u>753,176</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	638,727	638,727	0
Prior Year Encumbrances Appropriated	<u>108,114</u>	<u>108,114</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 161,532</u>	<u>\$ 914,708</u>	<u>\$ 753,176</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 87,000	\$ 97,772	\$ 10,772
Investment Income	260	2,470	2,210
Other	0	5,321	5,321
<i>Total Revenues</i>	<u>87,260</u>	<u>105,563</u>	<u>18,303</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	68,000	0	68,000
Contractual Services	685	27	658
Materials and Supplies	137,214	24,185	113,029
<i>Total Expenditures</i>	<u>205,899</u>	<u>24,212</u>	<u>181,687</u>
<i>Net Change in Fund Balance</i>	(118,639)	81,351	199,990
<i>Fund Balance (Deficit) Beginning of Year</i>	98,639	98,639	0
Prior Year Encumbrances Appropriated	<u>20,000</u>	<u>20,000</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 0</u>	<u>\$ 199,990</u>	<u>\$ 199,990</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 1,062,500	\$ 1,276,329	\$ 213,829
Intergovernmental	800	1,487	687
Charges for Services	60,750	38,623	(22,127)
Rentals	0	365	365
Gifts and Donations	7,500	31,101	23,601
Other	0	356	356
<i>Total Revenues</i>	<u>1,131,550</u>	<u>1,348,261</u>	<u>216,711</u>
Expenditures			
Current:			
Leisure Time Services			
Park Maintenance			
Salaries and Benefits	679,821	609,804	70,017
Contractual Services	126,821	96,821	30,000
Materials and Supplies	188,497	158,574	29,923
Capital Outlay	128,393	106,904	21,489
Other	400	0	400
Total Park Maintenance	<u>1,123,932</u>	<u>972,103</u>	<u>151,829</u>
Municipal Pool			
Salaries and Benefits	4,272	3,081	1,191
Contractual Services	5,631	4,024	1,607
Materials and Supplies	43,900	31,783	12,117
Total Municipal Pool	<u>53,803</u>	<u>38,888</u>	<u>14,915</u>
Uptown Park Maintenance			
Salaries and Benefits	36,030	34,336	1,694
Contractual Services	18,512	9,819	8,693
Materials and Supplies	34,300	29,970	4,330
Capital Outlay	29,160	24,580	4,580
Total Uptown Park Maintenance	<u>118,002</u>	<u>98,705</u>	<u>19,297</u>
Sports Field Maintenance			
Salaries and Benefits	50,900	27,138	23,762
Contractual Services	38,784	36,071	2,713
Materials and Supplies	66,909	56,628	10,281
Capital Outlay	67,067	63,167	3,900
Total Sports Field Maintenance	<u>223,660</u>	<u>183,004</u>	<u>40,656</u>
<i>Total Expenditures</i>	<u>1,519,397</u>	<u>1,292,700</u>	<u>226,697</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(387,847)</u>	<u>55,561</u>	<u>443,408</u> <i>(continued)</i>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	671	671
<i>Net Change in Fund Balance</i>	(387,847)	56,232	444,079
<i>Fund Balance (Deficit) Beginning of Year</i>	1,325,769	1,325,769	0
Prior Year Encumbrances Appropriated	43,226	43,226	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 981,148	\$ 1,425,227	\$ 444,079

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local License Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 251,000	\$ 243,774	\$ (7,226)
Investment Income	2,500	23,992	21,492
<i>Total Revenues</i>	<u>253,500</u>	<u>267,766</u>	<u>14,266</u>
Expenditures			
Current:			
Transportation			
Contractual Services	1,499	394	1,105
Materials and Supplies	48,724	37,514	11,210
Capital Outlay	1,482,562	215,582	1,266,980
<i>Total Expenditures</i>	<u>1,532,785</u>	<u>253,490</u>	<u>1,279,295</u>
<i>Net Change in Fund Balance</i>	(1,279,285)	14,276	1,293,561
<i>Fund Balance (Deficit) Beginning of Year</i>	1,423,510	1,423,510	0
Prior Year Encumbrances Appropriated	147,799	147,799	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 292,024</u>	<u>\$ 1,585,585</u>	<u>\$ 1,293,561</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Special Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 783,000	\$ 940,453	\$ 157,453
Charges for Services	460,000	463,138	3,138
Licenses and Permits	5,000	3,616	(1,384)
Intergovernmental	500	1,095	595
Gifts and Donations	5,000	500	(4,500)
Other	0	18	18
<i>Total Revenues</i>	<u>1,253,500</u>	<u>1,408,820</u>	<u>155,320</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	1,080,010	866,571	213,439
Contractual Services	187,495	93,315	94,180
Materials and Supplies	322,289	266,893	55,396
Capital Outlay	49,000	22,500	26,500
<i>Total Expenditures</i>	<u>1,638,794</u>	<u>1,249,279</u>	<u>389,515</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(385,294)</u>	<u>159,541</u>	<u>544,835</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	866	866
<i>Net Change in Fund Balance</i>	(385,294)	160,407	545,701
<i>Fund Balance (Deficit) Beginning of Year</i>	628,365	628,365	0
Prior Year Encumbrances Appropriated	107,303	107,303	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 350,374</u>	<u>\$ 896,075</u>	<u>\$ 545,701</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Local License Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 60,600	\$ 60,944	\$ 344
Investment Income	300	1,966	1,666
<i>Total Revenues</i>	<u>60,900</u>	<u>62,910</u>	<u>2,010</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Materials and Supplies	<u>120,160</u>	<u>14,724</u>	<u>105,436</u>
<i>Net Change in Fund Balance</i>	(59,260)	48,186	107,446
<i>Fund Balance (Deficit) Beginning of Year</i>	100,108	100,108	0
Prior Year Encumbrances Appropriated	<u>6,742</u>	<u>6,742</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 47,590</u>	<u>\$ 155,036</u>	<u>\$ 107,446</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Grant Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	5,101	5,101	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 5,101</u>	<u>\$ 5,101</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 105,000	\$ 148,000	\$ 43,000
Expenditures			
Current:			
Community Development			
Salaries and Benefits	52,598	13,961	38,637
Contractual Services	154,713	105,951	48,762
Materials and Supplies	17,500	0	17,500
Capital Outlay	45,000	0	45,000
<i>Total Expenditures</i>	<u>269,811</u>	<u>119,912</u>	<u>149,899</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(164,811)</u>	<u>28,088</u>	<u>192,899</u>
Other Financing Sources (Uses)			
Advances In	85,000	300,000	215,000
<i>Net Change in Fund Balance</i>	(79,811)	328,088	407,899
<i>Fund Balance (Deficit) Beginning of Year</i>	(70,560)	(70,560)	0
Prior Year Encumbrances Appropriated	5,000	5,000	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (145,371)</u>	<u>\$ 262,528</u>	<u>\$ 407,899</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Disability Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 596,958	\$ 595,484	\$ (1,474)
Intergovernmental	42,442	66,322	23,880
<i>Total Revenues</i>	<u>639,400</u>	<u>661,806</u>	<u>22,406</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	653,772	624,591	29,181
Contractual Services	36,947	11,926	25,021
<i>Total Expenditures</i>	<u>690,719</u>	<u>636,517</u>	<u>54,202</u>
<i>Net Change in Fund Balance</i>	(51,319)	25,289	76,608
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,301,179</u>	<u>1,301,179</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,249,860</u>	<u>\$ 1,326,468</u>	<u>\$ 76,608</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Grant Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 325,000	\$ 0	\$ (325,000)
Expenditures	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	325,000	0	(325,000)
Other Financing Sources (Uses)			
Advances In	325,000	0	(325,000)
<i>Net Change in Fund Balance</i>	650,000	0	(650,000)
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 650,000	\$ 0	\$ (650,000)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Housing Trust Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	39,535	39,535	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 39,535	\$ 39,535	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Section 319(h) Nonpoint Source Grant Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 35,000	\$ 34,165	\$ (835)
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	35,000	34,165	(835)
<i>Fund Balance (Deficit) Beginning of Year</i>	(34,165)	(34,165)	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 835	\$ 0	\$ (835)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 932,400	\$ 984,606	\$ 52,206
Intergovernmental	125,200	109,772	(15,428)
<i>Total Revenues</i>	<u>1,057,600</u>	<u>1,094,378</u>	<u>36,778</u>
Expenditures			
Current:			
Security of Persons and Property			
Emergency Medical Services			
Contractual Services	1,790,208	1,496,785	293,423
Capital Outlay	7,107	0	7,107
<i>Total Expenditures</i>	<u>1,797,315</u>	<u>1,496,785</u>	<u>300,530</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(739,715)</u>	<u>(402,407)</u>	<u>337,308</u>
<i>Net Change in Fund Balance</i>	(739,715)	(402,407)	337,308
<i>Fund Balance (Deficit) Beginning of Year</i>	802,457	802,457	0
Prior Year Encumbrances Appropriated	<u>145,295</u>	<u>145,295</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 208,037</u>	<u>\$ 545,345</u>	<u>\$ 337,308</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Revolving Loan Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Investment Income	\$ 0	\$ 1,010	\$ 1,010
Other	0	42,535	42,535
<i>Total Revenues</i>	<u>0</u>	<u>43,545</u>	<u>43,545</u>
Expenditures			
Current:			
Community Development			
Contractual Services	9,042	3,568	5,474
<i>Net Change in Fund Balance</i>	(9,042)	39,977	49,019
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>34,421</u>	<u>34,421</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 25,379</u>	<u>\$ 74,398</u>	<u>\$ 49,019</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CDBG - CHIP Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 54,000	\$ 56,107	\$ 2,107
Expenditures			
Current:			
Community Development			
Salaries and Benefits	40,565	1,189	39,376
Contractual Services	229,185	170,163	59,022
Materials and Supplies	10,000	394	9,606
<i>Total Expenditures</i>	<u>279,750</u>	<u>171,746</u>	<u>108,004</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(225,750)</u>	<u>(115,639)</u>	<u>110,111</u>
Other Financing Sources (Uses)			
Advances In	261,000	261,000	0
Advances Out	(420,500)	(420,500)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(159,500)</u>	<u>(159,500)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(385,250)	(275,139)	110,111
<i>Fund Balance (Deficit) Beginning of Year</i>	377,984	377,984	0
Prior Year Encumbrances Appropriated	12,062	12,062	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 4,796</u>	<u>\$ 114,907</u>	<u>\$ 110,111</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HOME - CHIP Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 400,000	\$ 161,805	\$ (238,195)
Expenditures			
Current:			
Community Development			
Salaries and Benefits	34,700	0	34,700
Contractual Services	352,000	315,147	36,853
<i>Excess of Revenues Over (Under) Expenditures</i>	13,300	(153,342)	(166,642)
Other Financing Sources (Uses)			
Advances In	0	386,700	386,700
Advances Out	(379,500)	(379,500)	0
<i>Total Other Financing Sources (Uses)</i>	(379,500)	7,200	386,700
<i>Net Change in Fund Balance</i>	(366,200)	(146,142)	220,058
<i>Fund Balance (Deficit) Beginning of Year</i>	380,428	380,428	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 14,228</u>	<u>\$ 234,286</u>	<u>\$ 220,058</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Economic Development Income Tax Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 27,000	\$ 46,944	\$ 19,944
Gifts and Donations	0	3,000	3,000
<i>Total Revenues</i>	<u>27,000</u>	<u>49,944</u>	<u>22,944</u>
Expenditures			
Current:			
General Government			
Economic Development			
Contractual Services	56,450	13,607	42,843
Materials and Supplies	5,000	5,000	0
Capital Outlay	81,137	78,167	2,970
<i>Total Expenditures</i>	<u>142,587</u>	<u>96,774</u>	<u>45,813</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(115,587)</u>	<u>(46,830)</u>	<u>68,757</u>
Other Financing Sources (Uses)			
Advances In	0	20,000	20,000
<i>Net Change in Fund Balance</i>	(115,587)	(26,830)	88,757
<i>Fund Balance (Deficit) Beginning of Year</i>	142,468	142,468	0
Prior Year Encumbrances Appropriated	4,500	4,500	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 31,381</u>	<u>\$ 120,138</u>	<u>\$ 88,757</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Railroad Renovation Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 82,500	\$ 34,877	\$ (47,623)
Expenditures			
Current:			
Transportation			
Salaries and Benefits	14,407	1,083	13,324
Contractual Services	76,952	46,653	30,299
Capital Outlay	107,319	0	107,319
Other	15,000	15,000	0
<i>Total Expenditures</i>	<u>213,678</u>	<u>62,736</u>	<u>150,942</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(131,178)</u>	<u>(27,859)</u>	<u>103,319</u>
Other Financing Sources (Uses)			
Transfers In	17,500	0	(17,500)
<i>Net Change in Fund Balance</i>	(113,678)	(27,859)	85,819
<i>Fund Balance (Deficit) Beginning of Year</i>	347,566	347,566	0
Prior Year Encumbrances Appropriated	5,672	5,672	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 239,560</u>	<u>\$ 325,379</u>	<u>\$ 85,819</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Airport Grant Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 150,000	\$ 0	\$ (150,000)
Expenditures			
Current:			
Transportation			
Capital Outlay	490,080	269,550	220,530
<i>Excess of Revenues Over (Under) Expenditures</i>	(340,080)	(269,550)	70,530
Other Financing Sources (Uses)			
Advances In	275,000	357,925	82,925
Advances Out	(88,825)	(88,825)	0
<i>Total Other Financing Sources (Uses)</i>	186,175	269,100	82,925
<i>Net Change in Fund Balance</i>	(153,905)	(450)	153,455
<i>Fund Balance (Deficit) Beginning of Year</i>	153,780	153,780	0
Prior Year Encumbrances Appropriated	450	450	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 325</u>	<u>\$ 153,780</u>	<u>\$ 153,455</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Trust Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 3,500	\$ 4,735	\$ 1,235
Expenditures			
Current:			
Security of Persons and Property			
Drug Enforcement			
Materials and Supplies	1,128	500	628
<i>Net Change in Fund Balance</i>	2,372	4,235	1,863
<i>Fund Balance (Deficit) Beginning of Year</i>	26,463	26,463	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 28,835	\$ 30,698	\$ 1,863

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Equitable Sharing Program Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 0	\$ 23,923	\$ 23,923
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	23,923	23,923
<i>Fund Balance (Deficit) Beginning of Year</i>	931	931	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 931	\$ 24,854	\$ 23,923

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Training Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 10,000	\$ 0	\$ (10,000)
Expenditures			
Current:			
Security of Persons and Property			
Materials and Supplies	9,240	0	9,240
Capital Outlay	24,860	0	24,860
<i>Total Expenditures</i>	34,100	0	34,100
<i>Net Change in Fund Balance</i>	(24,100)	0	24,100
<i>Fund Balance (Deficit) Beginning of Year</i>	24,860	24,860	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 760	\$ 24,860	\$ 24,100

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 5,000	\$ 4,600	\$ (400)
Expenditures			
Current:			
Security of Persons and Property			
Materials and Supplies	1,269	0	1,269
<i>Net Change in Fund Balance</i>	3,731	4,600	869
<i>Fund Balance (Deficit) Beginning of Year</i>	16,667	16,667	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 20,398	\$ 21,267	\$ 869

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sealing of Records Fee Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 2,500	\$ 5,090	\$ 2,590
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	2,500	5,090	2,590
<i>Fund Balance (Deficit) Beginning of Year</i>	13,397	13,397	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 15,897	\$ 18,487	\$ 2,590

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Presentence Investigations Fee Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 40,000	\$ 35,206	\$ (4,794)
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	40,000	35,206	(4,794)
<i>Fund Balance (Deficit) Beginning of Year</i>	78,832	78,832	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 118,832	\$ 114,038	\$ (4,794)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 35,030	\$ 38,521	\$ 3,491
Expenditures			
Current:			
General Government			
Municipal Court Computer Legal Research			
Salaries and Benefits	15,000	14,515	485
Materials and Supplies	27,901	17,848	10,053
<i>Total Expenditures</i>	42,901	32,363	10,538
<i>Net Change in Fund Balance</i>	(7,871)	6,158	14,029
<i>Fund Balance (Deficit) Beginning of Year</i>	49,599	49,599	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 41,728	\$ 55,757	\$ 14,029

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 140,000	\$ 117,460	\$ (22,540)
Expenditures			
Current:			
General Government			
Salaries and Benefits	147,161	117,428	29,733
Contractual Services	15,000	6,500	8,500
<i>Total Expenditures</i>	<u>162,161</u>	<u>123,928</u>	<u>38,233</u>
<i>Net Change in Fund Balance</i>	(22,161)	(6,468)	15,693
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>64,618</u>	<u>64,618</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 42,457</u>	<u>\$ 58,150</u>	<u>\$ 15,693</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Furniture, Fixtures and Equipment Fee Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 55,000	\$ 816	\$ (54,184)
Expenditures			
Current:			
General Government			
Materials and Supplies	86,239	0	86,239
<i>Net Change in Fund Balance</i>	(31,239)	816	32,055
<i>Fund Balance (Deficit) Beginning of Year</i>	87,627	87,627	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 56,388	\$ 88,443	\$ 32,055

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 2,500	\$ 1,844	\$ (656)
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	2,500	1,844	(656)
<i>Fund Balance (Deficit) Beginning of Year</i>	34,960	34,960	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 37,460	\$ 36,804	\$ (656)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Service Fee Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 1,000	\$ 1,709	\$ 709
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	1,000	1,709	709
<i>Fund Balance (Deficit) Beginning of Year</i>	2,918	2,918	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 3,918	\$ 4,627	\$ 709

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 90,400	\$ 83,498	\$ (6,902)
Expenditures			
Current:			
General Government			
Contractual Services	100,000	52,431	47,569
<i>Net Change in Fund Balance</i>	(9,600)	31,067	40,667
<i>Fund Balance (Deficit) Beginning of Year</i>	443,566	443,566	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 433,966	\$ 474,633	\$ 40,667

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Clerk Computer Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 124,700	\$ 128,410	\$ 3,710
Expenditures			
Current:			
General Government			
Municipal Court Clerk Computer			
Salaries and Benefits	69,941	50,902	19,039
Contractual Services	9,500	0	9,500
Materials and Supplies	48,000	1,045	46,955
<i>Total Expenditures</i>	<u>127,441</u>	<u>51,947</u>	<u>75,494</u>
<i>Net Change in Fund Balance</i>	(2,741)	76,463	79,204
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>179,536</u>	<u>179,536</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 176,795</u>	<u>\$ 255,999</u>	<u>\$ 79,204</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Case Management System Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 45,000	\$ 64,055	\$ 19,055
Expenditures			
Current:			
General Government			
Capital Outlay	204,745	150,280	54,465
<i>Net Change in Fund Balance</i>	(159,745)	(86,225)	73,520
<i>Fund Balance (Deficit) Beginning of Year</i>	75,844	75,844	0
Prior Year Encumbrances Appropriated	113,745	113,745	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 29,844	\$ 103,364	\$ 73,520

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Special Projects Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 12,500	\$ 4,566	\$ (7,934)
Expenditures			
Current:			
General Government			
Contractual Services	25,000	10,001	14,999
Capital Outlay	323,850	143,806	180,044
<i>Total Expenditures</i>	348,850	153,807	195,043
<i>Net Change in Fund Balance</i>	(336,350)	(149,241)	187,109
<i>Fund Balance (Deficit) Beginning of Year</i>	4,211,237	4,211,237	0
Prior Year Encumbrances Appropriated	246,000	246,000	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 4,120,887</u>	<u>\$ 4,307,996</u>	<u>\$ 187,109</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Airport Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 100,000	\$ 70,833	\$ (29,167)
Rentals	7,500	5,700	(1,800)
<i>Total Revenues</i>	<u>107,500</u>	<u>76,533</u>	<u>(30,967)</u>
Expenditures			
Current:			
Transportation			
Contractual Services	34,205	10,087	24,118
Materials and Supplies	87,628	52,831	34,797
Capital Outlay	300,536	250,979	49,557
Other	24,552	10,617	13,935
<i>Total Expenditures</i>	<u>446,921</u>	<u>324,514</u>	<u>122,407</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(339,421)</u>	<u>(247,981)</u>	<u>91,440</u>
Other Financing Sources (Uses)			
Advances In	800,000	535,000	(265,000)
Advances Out	(535,000)	(535,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>265,000</u>	<u>0</u>	<u>(265,000)</u>
<i>Net Change in Fund Balance</i>	(74,421)	(247,981)	(173,560)
<i>Fund Balance (Deficit) Beginning of Year</i>	60,170	60,170	0
Prior Year Encumbrances Appropriated	16,732	16,732	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,481</u>	<u>\$ (171,079)</u>	<u>\$ (173,560)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 36,500	\$ 53,780	\$ 17,280
Investment Income	2,500	2,905	405
<i>Total Revenues</i>	<u>39,000</u>	<u>56,685</u>	<u>17,685</u>
Expenditures			
Current:			
Public Health			
Contractual Services	<u>284,072</u>	<u>280,972</u>	<u>3,100</u>
<i>Net Change in Fund Balance</i>	(245,072)	(224,287)	20,785
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	593,915	593,915	0
Prior Year Encumbrances Appropriated	<u>279,072</u>	<u>279,072</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 627,915</u>	<u>\$ 648,700</u>	<u>\$ 20,785</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bicentennial Committee Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Gifts and Donations	\$ 0	\$ 380	\$ 380
Expenditures	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	380	380
Other Financing Sources (Uses)			
Other Financing Uses	(7,643)	(3,948)	3,695
Advances Out	(50,000)	(20,000)	30,000
<i>Total Other Financing Sources (Uses)</i>	(57,643)	(23,948)	33,695
<i>Net Change in Fund Balance</i>	(57,643)	(23,568)	34,075
<i>Fund Balance (Deficit) Beginning of Year</i>	65,375	65,375	0
Prior Year Encumbrances Appropriated	2,153	2,153	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 9,885</u>	<u>\$ 43,960</u>	<u>\$ 34,075</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	707,068	707,068	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 707,068</u>	<u>\$ 707,068</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Purpose Capital Projects Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 350,000	\$ 335,876	\$ (14,124)
Intergovernmental	300	53,542	53,242
<i>Total Revenues</i>	<u>350,300</u>	<u>389,418</u>	<u>39,118</u>
Expenditures			
Capital Outlay			
Contractual Services	236,706	234,588	2,118
Materials and Supplies	71,479	57,733	13,746
Capital Outlay	2,898,000	2,812,000	86,000
<i>Total Capital Outlay</i>	<u>3,206,185</u>	<u>3,104,321</u>	<u>101,864</u>
Debt Service			
Principal Retirement	195,000	195,000	0
Interest and Fiscal Charges	83,755	83,755	0
<i>Total Debt Service</i>	<u>278,755</u>	<u>278,755</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,484,940</u>	<u>3,383,076</u>	<u>101,864</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,134,640)</u>	<u>(2,993,658)</u>	<u>140,982</u>
Other Financing Sources (Uses)			
Advances In	450,000	700,000	250,000
Advances Out	(1,050,000)	(600,000)	450,000
<i>Total Other Financing Sources (Uses)</i>	<u>(600,000)</u>	<u>100,000</u>	<u>700,000</u>
<i>Net Change in Fund Balance</i>	<u>(3,734,640)</u>	<u>(2,893,658)</u>	<u>840,982</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	3,613,898	3,613,898	0
Prior Year Encumbrances Appropriated	122,775	122,775	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,033</u>	<u>\$ 843,015</u>	<u>\$ 840,982</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks/Recreation Capital Improvement Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	353	353	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 353</u>	<u>\$ 353</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Replacement Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 168,000	\$ 201,526	\$ 33,526
Intergovernmental	100	235	135
<i>Total Revenues</i>	<u>168,100</u>	<u>201,761</u>	<u>33,661</u>
Expenditures			
Capital Outlay	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>168,100</u>	<u>201,761</u>	<u>33,661</u>
Other Financing Sources (Uses)			
Advances In	0	150,000	150,000
Advances Out	(200,000)	(200,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(200,000)</u>	<u>(50,000)</u>	<u>150,000</u>
<i>Net Change in Fund Balance</i>	(31,900)	151,761	183,661
<i>Fund Balance (Deficit) Beginning of Year</i>	166,410	166,410	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 134,510</u>	<u>\$ 318,171</u>	<u>\$ 183,661</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	191,400	191,400	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 191,400</u>	<u>\$ 191,400</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue 2 Projects Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 0	\$ 754,500	\$ 754,500
Expenditures			
Capital Outlay	2,652,844	1,197,802	1,455,042
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,652,844)</u>	<u>(443,302)</u>	<u>2,209,542</u>
Other Financing Sources (Uses)			
Advances In	2,600,000	1,291,606	(1,308,394)
Advances Out	<u>(905,606)</u>	<u>(905,606)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>1,694,394</u>	<u>386,000</u>	<u>(1,308,394)</u>
<i>Net Change in Fund Balance</i>	(958,450)	(57,302)	901,148
<i>Fund Balance (Deficit) Beginning of Year</i>	202,130	202,130	0
Prior Year Encumbrances Appropriated	<u>358,000</u>	<u>358,000</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (398,320)</u>	<u>\$ 502,828</u>	<u>\$ 901,148</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	195,465	195,465	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 195,465</u>	<u>\$ 195,465</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Blacktop Resurfacing Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	\$ 68,772	\$ 68,772	\$ 0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 68,772</u>	<u>\$ 68,772</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Curbs and Alleys Capital Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay	19,059	19,059	0
<i>Net Change in Fund Balance</i>	(19,059)	(19,059)	0
<i>Fund Balance (Deficit) Beginning of Year</i>	37,338	37,338	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 18,279	\$ 18,279	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer/Electronic Capital Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 168,000	\$ 201,526	\$ 33,526
Intergovernmental	100	235	135
<i>Total Revenues</i>	<u>168,100</u>	<u>201,761</u>	<u>33,661</u>
Expenditures			
Capital Outlay			
Contractual Services	11,946	10,661	1,285
Materials and Supplies	82,477	74,925	7,552
Capital Outlay	273,547	79,362	194,185
<i>Total Expenditures</i>	<u>367,970</u>	<u>164,948</u>	<u>203,022</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(199,870)</u>	<u>36,813</u>	<u>236,683</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	98	98
<i>Net Change in Fund Balance</i>	(199,870)	36,911	236,781
<i>Fund Balance (Deficit) Beginning of Year</i>	267,603	267,603	0
Prior Year Encumbrances Appropriated	24,445	24,445	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 92,178</u>	<u>\$ 328,959</u>	<u>\$ 236,781</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Unanticipated Capital Projects Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	967,824	967,824	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 967,824</u>	<u>\$ 967,824</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessments Projects Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 5,000	\$ 8,151	\$ 3,151
Expenditures			
Capital Outlay			
Contractual Services	12,891	11,046	1,845
<i>Excess of Revenues Over (Under) Expenditures</i>	(7,891)	(2,895)	4,996
Other Financing Sources (Uses)			
Advances In	22,500	20,000	(2,500)
Advances Out	(20,000)	(20,000)	0
<i>Total Other Financing Sources (Uses)</i>	2,500	0	(2,500)
<i>Net Change in Fund Balance</i>	(5,391)	(2,895)	2,496
<i>Fund Balance (Deficit) Beginning of Year</i>	6,192	6,192	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 801	\$ 3,297	\$ 2,496

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2019

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 4,500	\$ 0	\$ (4,500)
Investment Income	1,800	7	(1,793)
<i>Total Revenues</i>	<u>6,300</u>	<u>7</u>	<u>(6,293)</u>
Expenditures			
Current:			
Public Health			
Contractual Services	16,106	16,071	35
Materials and Supplies	1,712	42	1,670
Capital Outlay	72,000	72,000	0
<i>Total Expenditures</i>	<u>89,818</u>	<u>88,113</u>	<u>1,705</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(83,518)</u>	<u>(88,106)</u>	<u>(4,588)</u>
Other Financing Sources (Uses)			
Advances In	35,000	27,000	8,000
Advances Out	(27,000)	(27,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>8,000</u>	<u>0</u>	<u>8,000</u>
<i>Net Change in Fund Balance</i>	(75,518)	(88,106)	(12,588)
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	(11,328)	(11,328)	0
Prior Year Encumbrances Appropriated	88,318	88,318	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,472</u>	<u>\$ (11,116)</u>	<u>\$ (12,588)</u>

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City of Medina
Medina County, Ohio
Combining Statements – Agency Funds

Fiduciary Funds

To account for assets held by the City as an agency for individuals, private organizations, other governmental units, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Section 125 Fund

To account for Section 125 Employee deductions and Section 125 insurance.

Payroll Fund

To account for payroll expense.

Law Library Fund

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

Agency Revolving Fund

To account for goods or services provided by a department or agency to other departments or agencies on a cost reimbursement basis.

Ohio Board of Building Standards Fund

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

Friends of the Cemetery Fund

To account for donations received for the maintenance and improvement of the cemetery.

Municipal Court Fund

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

The following funds collect deposits then return them when the obligation has been met.

Bid and Performance Bonds Fund

Water Meter Deposits Fund

Developer Deposits Fund

Utility Deposits Fund

Planning and Zoning Deposits Fund

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2019

	Beginning Balance 1/1/2019	Additions	Reductions	Ending Balance 12/31/2019
Section 125 Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 22,508	\$ 46,721	\$ 40,181	\$ 29,048
<i>Total Assets</i>	<u>\$ 22,508</u>	<u>\$ 46,721</u>	<u>\$ 40,181</u>	<u>\$ 29,048</u>
Liabilities				
Undistributed Monies	\$ 22,508	\$ 46,721	\$ 40,181	\$ 29,048
<i>Total Liabilities</i>	<u>\$ 22,508</u>	<u>\$ 46,721</u>	<u>\$ 40,181</u>	<u>\$ 29,048</u>
Payroll Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 70,900	\$ 14,356,930	\$ 13,822,038	\$ 605,792
<i>Total Assets</i>	<u>\$ 70,900</u>	<u>\$ 14,356,930</u>	<u>\$ 13,822,038</u>	<u>\$ 605,792</u>
Liabilities				
Undistributed Monies	\$ 70,900	\$ 14,356,930	\$ 13,822,038	\$ 605,792
<i>Total Liabilities</i>	<u>\$ 70,900</u>	<u>\$ 14,356,930</u>	<u>\$ 13,822,038</u>	<u>\$ 605,792</u>
Law Library Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 1,630	\$ 50,915	\$ 50,915	\$ 1,630
<i>Total Assets</i>	<u>\$ 1,630</u>	<u>\$ 50,915</u>	<u>\$ 50,915</u>	<u>\$ 1,630</u>
Liabilities				
Advance From Primary Government	\$ 1,630	\$ 0	\$ 1,630	\$ 0
Undistributed Monies	(1,630)	52,545	49,285	1,630
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 52,545</u>	<u>\$ 50,915</u>	<u>\$ 1,630</u>
Agency Revolving Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 11,963	\$ 242,488	\$ 240,280	\$ 14,171
Income Tax Receivable	0	48,267		48,267
<i>Total Assets</i>	<u>\$ 11,963</u>	<u>\$ 290,755</u>	<u>\$ 240,280</u>	<u>\$ 62,438</u>
Liabilities				
Undistributed Monies	\$ 11,963	\$ 290,755	\$ 240,280	\$ 62,438
<i>Total Liabilities</i>	<u>\$ 11,963</u>	<u>\$ 290,755</u>	<u>\$ 240,280</u>	<u>\$ 62,438</u>
Bid and Performance Bonds Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 34,922	\$ 28,000	\$ 31,501	\$ 31,421
<i>Total Assets</i>	<u>\$ 34,922</u>	<u>\$ 28,000</u>	<u>\$ 31,501</u>	<u>\$ 31,421</u>
Liabilities				
Undistributed Monies	\$ 34,922	\$ 28,000	\$ 31,501	\$ 31,421
<i>Total Liabilities</i>	<u>\$ 34,922</u>	<u>\$ 28,000</u>	<u>\$ 31,501</u>	<u>\$ 31,421</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2019

	Beginning Balance 1/1/2019	Additions	Reductions	Ending Balance 12/31/2019
Ohio Board and Building Standards Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 335	\$ 5,376	\$ 5,711	\$ 0
<i>Total Assets</i>	<u>\$ 335</u>	<u>\$ 5,376</u>	<u>\$ 5,711</u>	<u>\$ 0</u>
Liabilities				
Advance from Primary Government	\$ 0	\$ 530	\$ 0	\$ 530
Undistributed Monies	\$ 335	\$ 4,846	\$ 5,711	\$ (530)
<i>Total Liabilities</i>	<u>\$ 335</u>	<u>\$ 5,376</u>	<u>\$ 5,711</u>	<u>\$ 0</u>
Water Meter Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 2,981	\$ 0	\$ 0	\$ 2,981
<i>Total Assets</i>	<u>\$ 2,981</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,981</u>
Liabilities				
Undistributed Monies	\$ 2,981	\$ 0	\$ 0	\$ 2,981
<i>Total Liabilities</i>	<u>\$ 2,981</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,981</u>
Developer Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 199,644	\$ 14,450	\$ 15,550	\$ 198,544
<i>Total Assets</i>	<u>\$ 199,644</u>	<u>\$ 14,450</u>	<u>\$ 15,550</u>	<u>\$ 198,544</u>
Liabilities				
Undistributed Monies	\$ 199,644	\$ 14,450	\$ 15,550	\$ 198,544
<i>Total Liabilities</i>	<u>\$ 199,644</u>	<u>\$ 14,450</u>	<u>\$ 15,550</u>	<u>\$ 198,544</u>
Friends of the Cemetery Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 4,125	\$ 0	\$ 0	\$ 4,125
<i>Total Assets</i>	<u>\$ 4,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,125</u>
Liabilities				
Undistributed Monies	\$ 4,125	\$ 0	\$ 0	\$ 4,125
<i>Total Liabilities</i>	<u>\$ 4,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,125</u>
Utility Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 134,711	\$ 18,393	\$ 21,086	\$ 132,018
<i>Total Assets</i>	<u>\$ 134,711</u>	<u>\$ 18,393</u>	<u>\$ 21,086</u>	<u>\$ 132,018</u>
Liabilities				
Undistributed Monies	\$ 134,711	\$ 18,393	\$ 21,086	\$ 132,018
<i>Total Liabilities</i>	<u>\$ 134,711</u>	<u>\$ 18,393</u>	<u>\$ 21,086</u>	<u>\$ 132,018</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2019

	Beginning Balance 1/1/2019	Additions	Reductions	Ending Balance 12/31/2019
Planning and Zoning Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 313	\$ 0	\$ 0	\$ 313
<i>Total Assets</i>	<u>\$ 313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 313</u>
Liabilities				
Undistributed Monies	\$ 313	\$ 0	\$ 0	\$ 313
<i>Total Liabilities</i>	<u>\$ 313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 313</u>
Municipal Court Fund				
Assets				
Cash in Segregated Accounts	\$ 376,681	\$ 4,170,827	\$ 4,172,466	\$ 375,042
<i>Total Assets</i>	<u>\$ 376,681</u>	<u>\$ 4,170,827</u>	<u>\$ 4,172,466</u>	<u>\$ 375,042</u>
Liabilities				
Undistributed Monies	\$ 376,681	\$ 4,170,827	\$ 4,172,466	\$ 375,042
<i>Total Liabilities</i>	<u>\$ 376,681</u>	<u>\$ 4,170,827</u>	<u>\$ 4,172,466</u>	<u>\$ 375,042</u>
Total Agency Funds				
Assets				
Equity in Pooled Cash and Investments	\$ 484,032	\$ 14,763,273	\$ 14,227,262	\$ 1,020,043
Cash in Segregated Accounts	376,681	4,170,827	4,172,466	375,042
Income Tax Receivable	0	48,267	0	48,267
<i>Total Assets</i>	<u>\$ 860,713</u>	<u>\$ 18,982,367</u>	<u>\$ 18,399,728</u>	<u>\$ 1,443,352</u>
Liabilities				
Advance from Primary Government	\$ 1,630	\$ 530	\$ 1,630	\$ 530
Undistributed Monies	857,453	18,983,467	18,398,098	1,442,822
<i>Total Liabilities</i>	<u>\$ 859,083</u>	<u>\$ 18,983,997</u>	<u>\$ 18,399,728</u>	<u>\$ 1,443,352</u>

STATISTICAL SECTION

Statistical Section

This part of the City of Medina, Medina County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

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Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

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Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax.

S-12 - S-15

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

S-16 - S-21

Economic and Demographic Information

These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

S-22 - S-25

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

NOTE:

During 2013, the City implemented GASB 65. Prior year amounts have not been adjusted to reflect this change.

With the implementation of GASB 68 in 2015, the calculation of pension expense has changed; however, government-wide expenses for 2014 and prior years were not restated to reflect this change.

With the implementation of GASB 75 in 2018, the calculation of OPEB expense has changed; however, government-wide expenses for 2017 and prior years were not restated to reflect this change.

City of Medina
Medina County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2019	2018	Restated 2017	2016
Governmental Activities				
Net Investment in Capital Assets	\$ 43,425,538	\$ 41,319,079	\$ 40,663,849	\$ 42,923,419
Restricted:				
Capital Outlay	3,277,483	4,500,552	4,500,232	4,561,898
Debt Service	707,068	707,068	707,068	707,068
Safety Services	2,002,688	2,216,534	2,374,664	2,572,260
Stormwater and Street Repair and Improvement	6,557,798	5,683,499	4,857,554	5,640,882
Court Operations and Capital Outlay	4,970,879	5,005,390	5,031,962	4,929,753
Community Improvement	366,896	392,437	437,613	341,379
Perpetual Care:				
Expendable	14,429	48,335	44,258	35,822
Nonexpendable	288,489	288,489	288,489	288,489
Other Purposes	1,627,894	1,437,822	1,292,478	1,168,984
Unrestricted	(505,496)	(6,278,377)	(6,328,307)	5,177,615
Total Governmental Activities Net Position	\$ 62,733,666	\$ 55,320,828	\$ 53,869,860	\$ 68,347,569
Business Type - Activities				
Net Investment in Capital Assets	\$ 24,224,104	\$ 22,933,361	\$ 22,344,882	\$ 20,658,997
Restricted:				
Capital Outlay	86,701	488,794	429,608	416,441
Unrestricted	9,090,192	9,491,301	8,415,703	10,473,029
Total Business-Type Activities Net Position	\$ 33,400,997	\$ 32,913,456	\$ 31,190,193	\$ 31,548,467
Primary Government				
Net Investment in Capital Assets	\$ 67,649,642	\$ 64,252,440	\$ 63,008,731	\$ 63,582,416
Restricted	19,900,325	20,768,920	19,963,926	20,662,976
Unrestricted	8,584,696	3,212,924	2,087,396	15,650,644
Total Primary Government Net Position	\$ 96,134,663	\$ 88,234,284	\$ 85,060,053	\$ 99,896,036

Note:

Prior to 2016, restricted for community improvement was previously included in restricted for other purposes.

The City reported the impact of GASB Statement No. 68 beginning in 2014

The City reported the impact of GASB Statement No. 75 beginning in 2017

Restated 2015	Restated 2014	2013	2012	2011	Restated 2010
\$ 41,958,110	\$ 40,017,791	\$ 41,897,986	\$ 44,603,341	\$ 43,188,085	\$ 45,000,217
5,166,721	5,761,796	2,786,396	2,233,011	1,635,034	888,397
704,026	719,132	970,733	1,171,527	1,430,191	1,751,621
2,860,529	3,044,618	3,348,472	3,629,200	3,966,084	4,125,463
8,810,717	10,168,250	11,840,663	9,889,907	8,475,441	5,398,047
4,696,497	4,493,148	4,229,147	4,011,327	3,776,906	0
0	0	0	0	0	0
25,783	20,455	15,465	14,754	15,178	16,291
288,489	288,489	288,489	288,489	288,489	288,489
1,448,402	1,701,191	1,588,205	1,180,098	1,647,789	5,279,599
7,036,430	8,034,958	20,446,689	20,863,305	19,924,242	19,402,594
<u>\$ 72,995,704</u>	<u>\$ 74,249,828</u>	<u>\$ 87,412,245</u>	<u>\$ 87,884,959</u>	<u>\$ 84,347,439</u>	<u>\$ 82,150,718</u>
\$ 18,886,441	\$ 17,525,260	\$ 17,046,771	\$ 16,421,940	\$ 15,917,114	\$ 15,507,033
362,917	259,845	408,978	501,989	0	0
10,102,223	11,665,533	13,206,802	13,317,430	13,166,985	13,471,412
<u>\$ 29,351,581</u>	<u>\$ 29,450,638</u>	<u>\$ 30,662,551</u>	<u>\$ 30,241,359</u>	<u>\$ 29,084,099</u>	<u>\$ 28,978,445</u>
\$ 60,844,551	\$ 57,543,051	\$ 58,944,757	\$ 61,025,281	\$ 59,105,199	\$ 60,507,250
24,364,081	26,456,924	25,476,548	22,920,302	21,235,112	17,747,907
17,138,653	19,700,491	33,653,491	34,180,735	33,091,227	32,874,006
<u>\$ 102,347,285</u>	<u>\$ 103,700,466</u>	<u>\$ 118,074,796</u>	<u>\$ 118,126,318</u>	<u>\$ 113,431,538</u>	<u>\$ 111,129,163</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2019	2018	2017	2016
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 1,728,010	\$ 2,002,999	\$ 1,884,834	\$ 1,938,166
Security of Persons and Property	1,863,240	1,753,988	1,499,147	1,290,318
Public Health	85,916	72,637	100,844	110,589
Leisure Time Services	38,988	47,484	38,855	35,386
Community Development	21,889	21,573	1,320	280
Transportation	128,789	153,837	192,460	223,182
Charges for Services	<u>3,866,832</u>	<u>4,052,518</u>	<u>3,717,460</u>	<u>3,597,921</u>
Operating Grants and Contributions:				
General Government	603,712	3,023	267,242	1,033,470
Security of Persons and Property	329,620	227,166	93,560	101,388
Public Health	2,914	5,819	3,320	3,279
Leisure Time Services	32,968	42,093	49,456	22,284
Community Development	340,282	680,393	829,220	756,654
Transportation	2,158,357	2,003,739	1,508,983	1,600,876
Interest and Fiscal Charges	0	0	0	0
Operating Grants and Contributions	<u>3,467,853</u>	<u>2,962,233</u>	<u>2,751,781</u>	<u>3,517,951</u>
Capital Grants and Contributions:				
General Government	40,235	0	0	0
Community Development	56,602	5,500	201,602	0
Transportation	916,464	1,157,258	971,417	1,097,775
Capital Grants and Contributions	<u>1,013,301</u>	<u>1,162,758</u>	<u>1,173,019</u>	<u>1,097,775</u>
<i>Total Governmental Activities Program Revenues</i>	<u>8,347,986</u>	<u>8,177,509</u>	<u>7,642,260</u>	<u>8,213,647</u>
Business-Type Activities:				
Charges for Services:				
Water	5,208,362	5,183,803	5,017,076	4,842,023
Sanitation	3,399,336	3,415,332	3,367,793	3,352,432
Recreation Center	1,824,113	1,916,828	1,850,182	1,820,337
Stormwater Utility	0	0	0	0
Charges for Services	<u>10,431,811</u>	<u>10,515,963</u>	<u>10,235,051</u>	<u>10,014,792</u>
Capital Grants and Contributions				
Recreation Center	0	0	0	1,575
Capital Grants and Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,575</u>
<i>Total Business-Type Activities Program Revenues</i>	<u>10,431,811</u>	<u>10,515,963</u>	<u>10,235,051</u>	<u>10,016,367</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 18,779,797</u>	<u>\$ 18,693,472</u>	<u>\$ 17,877,311</u>	<u>\$ 18,230,014</u>
Expenses				
Governmental Activities:				
General Government	\$ 9,756,495	\$ 8,389,088	\$ 8,523,190	\$ 7,367,602
Security of Persons and Property	4,282,123	9,905,111	9,405,366	9,339,324
Public Health	263,140	244,462	206,450	194,705
Leisure Time Services	1,084,206	1,156,380	1,324,241	850,896
Community Development	1,326,501	1,376,884	1,231,569	2,536,001
Basic Utility Service	87,188	69,832	68,958	79,230
Transportation	5,342,482	5,117,843	7,375,126	8,391,553
Interest and Fiscal Charges	296,090	280,669	315,159	323,359
<i>Total Governmental Activities Expenses</i>	<u>22,438,225</u>	<u>26,540,269</u>	<u>28,450,059</u>	<u>29,082,670</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.
Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

	2015	2014	2013	2012	Restated 2011	2010
\$	1,801,123	\$ 1,777,340	\$ 1,826,116	\$ 1,824,050	\$ 2,004,408	\$ 1,703,782
	1,356,744	1,285,693	1,337,128	1,171,727	1,280,703	1,219,205
	84,232	110,978	98,406	84,011	72,736	76,117
	34,832	33,424	32,657	58,745	55,659	77,752
	0	0	0	0	0	0
	265,133	206,357	173,328	65,702	150,021	159,822
	<u>3,542,064</u>	<u>3,413,792</u>	<u>3,467,635</u>	<u>3,204,235</u>	<u>3,563,527</u>	<u>3,236,678</u>
	274,503	328,194	683,814	88,864	72,824	183,989
	65,095	54,873	45,735	102,909	163,799	792,997
	3,365	3,318	2,608	635	106	972
	18,250	9,320	142,135	17,976	6,140	8,650
	386,859	437,729	870,781	9,795	0	392,864
	1,385,003	1,389,435	1,363,539	1,686,674	1,438,160	1,424,444
	0	0	136,486	294,265	223,100	0
	<u>2,133,075</u>	<u>2,222,869</u>	<u>3,245,098</u>	<u>2,201,118</u>	<u>1,904,129</u>	<u>2,803,916</u>
	0	0	0	51,556	36,112	130,474
	208,143	0	0	0	0	0
	153,222	844,000	464,544	1,162,979	1,770,061	185,991
	<u>361,365</u>	<u>844,000</u>	<u>464,544</u>	<u>1,214,535</u>	<u>1,806,173</u>	<u>316,465</u>
	6,036,504	6,480,661	7,177,277	6,619,888	7,273,829	6,357,059
	4,750,527	4,484,146	4,242,776	4,780,159	4,020,103	4,090,972
	3,431,723	3,085,389	2,986,178	3,304,992	2,947,080	2,996,332
	1,997,484	1,956,650	1,928,535	1,897,208	1,930,078	2,028,806
	0	0	0	430	0	0
	<u>10,179,734</u>	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>	<u>8,897,261</u>	<u>9,116,110</u>
	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	10,179,734	9,526,185	9,157,489	9,982,789	8,897,261	9,116,110
\$	<u>16,216,238</u>	<u>\$ 16,006,846</u>	<u>\$ 16,334,766</u>	<u>\$ 16,602,677</u>	<u>\$ 16,171,090</u>	<u>\$ 15,473,169</u>
\$	6,895,800	\$ 7,216,041	\$ 7,177,198	\$ 7,533,534	\$ 7,567,023	\$ 7,687,096
	7,611,562	8,203,387	7,727,108	7,291,839	6,944,210	7,573,059
	176,725	209,173	209,064	196,660	214,477	197,159
	1,145,340	1,009,331	1,037,497	951,747	937,537	859,950
	1,192,376	1,106,268	1,337,012	831,549	663,584	987,010
	67,705	76,515	89,489	66,833	62,981	61,132
	6,178,905	6,814,871	5,205,481	2,739,376	3,723,619	3,581,886
	331,626	340,081	841,117	677,322	783,905	85,664
	<u>23,600,039</u>	<u>24,975,667</u>	<u>23,623,966</u>	<u>20,288,860</u>	<u>20,897,336</u>	<u>21,032,956</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2019	2018	2017	2016
Business-Type Activities				
Water	\$ 4,701,105	\$ 4,281,071	\$ 4,405,547	\$ 4,318,784
Sanitation	3,371,989	3,072,553	3,093,130	3,060,111
Recreation Center	3,156,101	2,447,048	2,455,158	2,255,479
Stormwater Utility	2,822	2,822	2,821	2,821
<i>Total Business-Type Activities Expenses</i>	<u>11,232,017</u>	<u>9,803,494</u>	<u>9,956,656</u>	<u>9,637,195</u>
<i>Total Primary Government Program Expenses</i>	<u>33,670,242</u>	<u>36,343,763</u>	<u>38,406,715</u>	<u>38,719,865</u>
Net (Expense)/Revenue				
Governmental Activities	(14,090,239)	(18,362,760)	(20,807,799)	(20,869,023)
Business-Type Activities	<u>(800,206)</u>	<u>712,469</u>	<u>278,395</u>	<u>379,172</u>
<i>Total Primary Government Net Expense</i>	<u>(14,890,445)</u>	<u>(17,650,291)</u>	<u>(20,529,404)</u>	<u>(20,489,851)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,138,109	\$ 1,132,439	\$ 1,220,708	\$ 1,164,736
Other Purposes	1,579,868	1,574,801	1,444,597	1,429,491
Debt Service	0	0	0	0
Municipal Income Taxes Levied for:				
General Purposes	3,870,545	3,781,622	3,369,368	3,280,289
Other Purposes	12,151,399	11,239,289	9,894,710	9,731,213
Capital Outlay	793,209	710,528	625,527	615,511
Grants and Entitlements not Restricted to				
Specific Programs	828,691	747,756	665,041	693,345
* Payment in Lieu of Taxes	0	74,996	67,905	61,755
Investment Income	1,273,329	484,123	269,891	213,253
Miscellaneous	73,441	78,757	38,543	34,180
Transfers	<u>(205,514)</u>	<u>(10,583)</u>	<u>(753,475)</u>	<u>(1,002,885)</u>
<i>Total Governmental Activities</i>	<u>21,503,077</u>	<u>19,813,728</u>	<u>16,842,815</u>	<u>16,220,888</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	979,592	904,311	796,126	783,378
Grants and Entitlements not Restricted to				
Specific Programs	0	0	0	0
Payment in Lieu of Taxes	0	0	965	1,085
Investment Income	86,065	67,164	45,462	26,595
Miscellaneous	16,576	28,736	18,037	3,771
Transfers	<u>205,514</u>	<u>10,583</u>	<u>753,475</u>	<u>1,002,885</u>
<i>Total Business-Type Activities</i>	<u>1,287,747</u>	<u>1,010,794</u>	<u>1,614,065</u>	<u>1,817,714</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>22,790,824</u>	<u>20,824,522</u>	<u>18,456,880</u>	<u>18,038,602</u>
Change in Net Position				
Governmental Activities	7,412,838	1,450,968	(3,964,984)	(4,648,135)
Business-Type Activities	<u>487,541</u>	<u>1,723,263</u>	<u>1,892,460</u>	<u>2,196,886</u>
<i>Total Primary Government Change in Net Position</i>	<u>\$ 7,900,379</u>	<u>\$ 3,174,231</u>	<u>\$ (2,072,524)</u>	<u>\$ (2,451,249)</u>

* The classification was changed to intergovernmental revenue in 2019

	2015	2014	2013	2012	Restated 2011	2010
\$	4,552,896	\$ 4,200,433	\$ 4,279,584	\$ 4,109,356	\$ 4,002,719	\$ 3,797,561
	3,001,689	3,280,254	3,146,657	3,285,618	3,258,046	2,998,195
	2,148,116	2,218,800	2,175,869	2,321,373	2,381,252	2,433,821
	2,821	2,821	1,411	0	0	0
	<u>9,705,522</u>	<u>9,702,308</u>	<u>9,603,521</u>	<u>9,716,347</u>	<u>9,642,017</u>	<u>9,229,577</u>
	33,305,561	34,677,975	33,227,487	30,005,207	30,539,353	30,262,533
	(17,563,535)	(18,495,006)	(16,446,689)	(13,668,972)	(13,623,507)	(14,675,897)
	474,212	(176,123)	(446,032)	266,442	(744,756)	(113,467)
	<u>(17,089,323)</u>	<u>(18,671,129)</u>	<u>(16,892,721)</u>	<u>(13,402,530)</u>	<u>(14,368,263)</u>	<u>(14,789,364)</u>
\$	1,133,179	\$ 1,198,854	\$ 1,463,933	\$ 1,386,778	\$ 1,395,407	\$ 1,380,490
	1,394,136	1,298,600	1,202,789	1,184,221	1,166,126	1,353,582
	0	0	0	0	0	27,259
	2,701,813	2,351,410	2,082,594	2,582,384	2,330,911	2,311,602
	9,320,653	9,500,083	8,971,794	9,495,732	8,636,549	8,198,469
	767,774	1,001,359	1,005,445	1,046,504	959,615	911,130
	791,165	598,106	1,155,788	1,348,331	1,183,788	1,966,495
	77,439	53,783	76,272	52,798	35,938	12,411
	278,650	312,277	27,625	32,588	94,902	419,153
	56,420	50,311	18,043	77,156	16,992	117,764
	(211,818)	(169,177)	(30,308)	0	0	(352,537)
	<u>16,309,411</u>	<u>16,195,606</u>	<u>15,973,975</u>	<u>17,206,492</u>	<u>15,820,228</u>	<u>16,345,818</u>
	769,923	830,901	798,179	843,379	767,693	728,632
	0	0	11,950	21,172	19,526	0
	1,163	863	1,229	1,165	0	0
	21,206	15,223	9,714	23,310	58,847	9,922
	4,258	7,182	15,844	1,792	4,344	5,731
	211,818	169,177	30,308		0	352,537
	<u>1,008,368</u>	<u>1,023,346</u>	<u>867,224</u>	<u>890,818</u>	<u>850,410</u>	<u>1,096,822</u>
	17,317,779	17,218,952	16,841,199	18,097,310	16,670,638	17,442,640
	(1,254,124)	(2,299,400)	(472,714)	3,537,520	2,196,721	1,669,921
	1,482,580	847,223	421,192	1,157,260	105,654	983,355
\$	<u>228,456</u>	<u>(1,452,177)</u>	<u>(51,522)</u>	<u>4,694,780</u>	<u>2,302,375</u>	<u>2,653,276</u>

City of Medina
Medina County, Ohio
Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2019	2018	2017	2016
General Fund				
Nonspendable	\$ 100,633	\$ 158,951	\$ 178,743	\$ 2,223,952
Assigned	2,055,443	1,905,400	1,858,775	2,037,536
Unassigned	8,150,460	7,220,175	6,847,604	4,707,541
Total General Fund	10,306,536	9,284,526	8,885,122	8,969,029
All Other Governmental Funds				
Nonspendable	356,512	420,797	449,318	435,316
Restricted	18,213,404	18,992,129	18,194,715	19,005,634
Committed	11,791,320	9,018,306	8,416,318	7,851,906
Assigned	474,272	1,461,155	1,461,155	1,570,366
Unassigned	(797,315)	(1,287,002)	(1,501,105)	(1,545,909)
Total All Other Governmental Funds	30,038,193	28,605,385	27,020,401	27,317,313
Total Governmental Funds	\$ 40,344,729	\$ 37,889,911	\$ 35,905,523	\$ 36,286,342

2015	2014	2013	2012	Restated 2011	Restated 2010
\$ 1,275,783	\$ 2,936,666	\$ 102,110	\$ 20,178	\$ 75,623	\$ 80,189
2,523,833	2,553,657	2,768,893	2,010,772	903,440	899,840
5,220,852	4,041,057	7,678,031	9,300,255	10,365,645	10,438,218
9,020,468	9,531,380	10,549,034	11,331,205	11,344,708	11,418,247
364,092	365,154	383,986	288,489	365,494	320,366
22,631,918	24,573,793	26,543,542	27,980,798	29,749,651	29,529,725
7,569,390	7,822,226	7,780,615	7,661,522	6,518,820	5,486,673
1,661,474	1,692,154	1,720,378	1,720,378	1,720,378	1,720,378
(2,136,946)	(1,341,198)	(926,492)	(606,634)	(719,762)	(184,616)
30,089,928	33,112,129	35,502,029	37,044,553	37,634,581	36,872,526
\$ 39,110,396	\$ 42,643,509	\$ 46,051,063	\$ 48,375,758	\$ 48,979,289	\$ 48,290,773

City of Medina
Medina County, Ohio
Changes in Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2019	2018	2017	2016
Revenues				
Property and Other Taxes	\$ 2,717,521	\$ 2,710,141	\$ 2,691,419	\$ 2,552,095
Municipal Income Taxes	16,186,566	15,244,603	13,423,214	13,392,495
* Payment in Lieu of Taxes	0	74,996	67,906	62,014
Special Assessments	0	0	0	3,250
Charges for Services	2,033,784	1,769,392	1,653,979	1,568,374
Licenses and Permits	620,580	942,050	744,391	721,187
Fines and Forfeitures	1,449,254	1,402,765	1,414,014	1,496,567
Intergovernmental Revenue	5,761,241	5,027,050	3,924,279	6,201,699
Investment Income	1,322,901	518,041	296,294	237,578
Rentals	35,476	38,751	40,869	45,115
Contributions and Donations	35,189	58,479	252,006	43,686
Miscellaneous	73,206	77,306	42,138	37,624
Total Revenues	30,235,718	27,863,574	24,550,509	26,361,684
Expenditures				
Current:				
General Government	7,843,959	7,129,479	7,192,377	6,810,275
Security of Persons and Property	9,285,948	9,308,806	8,031,398	8,256,470
Public Health	210,260	213,557	178,005	189,814
Leisure Time Services	1,238,854	1,206,694	1,161,866	1,300,303
Community Development	1,156,217	1,459,092	1,151,001	2,481,711
Basic Utility Service	72,230	72,448	90,018	92,272
Transportation	4,299,158	3,920,483	4,555,844	7,101,811
Capital Outlay	2,656,383	1,555,785	1,551,113	2,254,627
Debt Service:				
Principal Retirement	714,450	714,450	709,450	703,232
Interest and Fiscal Charges	308,740	319,985	328,520	336,690
Total Expenditures	27,786,199	25,900,779	24,949,592	29,527,205
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,449,519</u>	<u>1,962,795</u>	<u>(399,083)</u>	<u>(3,165,521)</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	5,299	32,176	18,264	4,937
Insurance Recoveries	0	0	0	0
Refunding Bonds Issued	0	0	0	0
General Obligation Bonds Issued	0	0	0	0
Notes Issued	0	0	0	336,530
Premium on Debt Issuance	0	0	0	0
Other Financing Sources	0	0	0	0
Payment to Refunding Bond Escrow Agent	0	0	0	0
Transfers In	0	10,000	20,000	0
Transfers Out	0	(20,583)	(20,000)	0
Total Other Financing Sources (Uses)	5,299	21,593	18,264	341,467
Net Change in Fund Balances	\$ 2,454,818	\$ 1,984,388	\$ (380,819)	\$ (2,824,054)
Debt Service as a Percentage of Noncapital Expenditures	4%	5%	4%	4%

* The classification was changed to intergovernmental revenue in 2019

	2015	2014	2013	2012	2011	Restated 2010
\$	2,535,405	\$ 2,588,287	\$ 2,598,255	\$ 2,579,791	\$ 2,590,402	\$ 2,797,615
	12,861,779	12,581,640	12,333,806	12,943,449	12,050,459	11,557,603
	77,437	54,490	77,133	52,798	35,938	12,411
	144,094	146,433	160,277	261,747	272,615	300,741
	1,425,908	1,601,734	1,201,078	1,272,235	1,247,987	987,314
	592,291	565,647	514,825	482,993	533,077	471,110
	1,501,814	1,516,893	1,550,951	1,599,511	1,628,032	1,701,778
	3,005,984	3,220,603	4,319,949	5,540,906	4,210,726	5,985,469
	298,945	328,043	36,471	96,012	209,179	424,657
	42,126	36,777	36,778	38,597	31,217	28,194
	23,081	40,873	13,403	33,082	8,115	10,325
	143,732	74,388	26,740	73,841	75,854	177,700
	<u>22,652,596</u>	<u>22,755,808</u>	<u>22,869,666</u>	<u>24,974,962</u>	<u>22,893,601</u>	<u>24,454,917</u>
	6,953,122	7,047,881	7,240,754	7,064,353	7,018,436	6,975,053
	8,241,985	7,965,715	7,708,995	7,133,728	6,844,586	7,301,385
	174,869	213,655	210,553	196,462	213,528	194,841
	1,192,470	985,120	1,067,698	1,332,619	962,310	940,836
	1,192,134	1,104,597	1,340,879	827,037	682,376	991,046
	81,826	89,483	99,689	75,853	70,516	70,207
	5,138,091	5,920,638	5,469,864	8,466,847	3,936,520	4,253,419
	2,132,484	1,685,626	714,853	202,669	1,565,253	19,400
	763,232	842,348	749,240	749,240	247,314	967,832
	344,965	353,811	733,664	744,367	686,818	230,664
	<u>26,215,178</u>	<u>26,208,874</u>	<u>25,336,189</u>	<u>26,793,175</u>	<u>22,227,657</u>	<u>21,944,683</u>
	<u>(3,562,582)</u>	<u>(3,453,066)</u>	<u>(2,466,523)</u>	<u>(1,818,213)</u>	<u>665,944</u>	<u>2,510,234</u>
	29,469	26,698	6,478	0	22,572	24,170
	0	18,814	0	0	0	0
	0	0	12,665,000	0	0	0
	0	0	0	1,190,000	0	13,845,000
	0	0	0	0	0	0
	0	0	240,350	24,682	0	0
	0	0	0	0	0	39,205
	0	0	(12,770,000)	0	0	0
	42,500	100,000	387,000	22,114	113,517	0
	<u>(42,500)</u>	<u>(100,000)</u>	<u>(387,000)</u>	<u>(22,114)</u>	<u>(113,517)</u>	<u>0</u>
	<u>29,469</u>	<u>45,512</u>	<u>141,828</u>	<u>1,214,682</u>	<u>22,572</u>	<u>13,908,375</u>
\$	<u>(3,533,113)</u>	<u>(3,407,554)</u>	<u>(2,324,695)</u>	<u>(603,531)</u>	<u>688,516</u>	<u>\$ 16,418,609</u>
	5%	5%	6%	8%	8%	6%

City of Medina
Medina County, Ohio
Principal Taxpayers - Municipal Income Tax
2019 and 2010

2019		
Taxpayer	Tax	Percentage of Tax Collected
Cleveland Clinic Foundation	\$ 918,636	5.46%
Medina City School District	548,000.78	3.26%
Medina County Auditor	398,840.24	2.37%
Sandridge Food Corp	354,195.36	2.10%
Discount Drug Mart Inc	273,189.84	1.62%
Friction Products Co	260,250.03	1.55%
Plastipak Packaging Inc	228,153.24	1.36%
Owens Corning Roofing & Asphalt LLC	194,767.21	1.16%
City of Medina	165,392.33	0.98%
Agratimedina LLC	132,555.18	0.79%
Total	\$ 3,473,980	20.65%
Total Tax Collected	\$ 16,826,757	
2010		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 530,043	4.38%
Medina General Hospital, Inc.	434,540	3.59%
County of Medina	365,919	3.03%
Plastipak Packaging, Inc.	201,596	1.67%
Sandridge Food Corp.	189,233	1.57%
Friction Products Co.	186,731	1.54%
Discount Drug Mart	178,029	1.47%
City of Medina	141,622	1.17%
Owens Corning Roofing and Asphalt LLC	129,663	1.07%
Jacobson Mfg, LLC.	109,633	0.91%
Total	\$ 2,467,009	20.40%
Total Tax Collected	\$ 12,089,535	

Source: Regional Income Tax Agency (2019) and Central Collection Agency (2010)

City of Medina
Medina County, Ohio
Principal Employers
2018 and 2010

2018 (1)		
Employer	Employees	Percentage of Total City Employment
The Cleveland Clinic Foundation	1,525	7.31%
Medina City Schools	1,286	6.16%
Sandridge Food Corporation	1,020	4.89%
Medina County Auditor	924	4.43%
Discount Drug Mart	620	2.97%
City of Medina	528	2.53%
Friction Products Co	422	2.02%
Plastipak Packaging Inc.	374	1.79%
Medina County Joint Vocational	282	1.35%
Do It Best Corp	239	1.15%
Total	7,220	34.60%
Total Employment within the City	20,863	
2010		
Employer	Employees	Percentage of Total City Employment
Medina City Board of Education	1,267	7.07%
Sandridge Food Corp	595	3.32%
Friction Products Co	429	2.39%
Discount Drug Mart, Inc.	398	2.22%
Kmart Corp and Subsidiaries	310	1.73%
Buehler Food Markets, Inc.	282	1.57%
Marc Glassman, Inc.	219	1.22%
Emeritus Corporation	207	1.15%
Medina County Joint Vocational School	203	1.13%
Sealy, Inc.	199	1.11%
Total	4,109	22.91%
Total Employment within the City	17,931	

Source: 2018 - Regional Income Tax Agency. Information for 2019 was not available.
2010 - Central Collection Agency

City of Medina
Medina County, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes From Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>
2019	1.25%	\$ 16,826,757	\$ 9,791,193	58.19%	\$ 1,178,317	7.00%
2018	1.25%	13,714,067	8,501,349	61.99%	1,054,691	7.69%
2017	1.25%	14,348,855	8,949,479	62.37%	1,145,530	7.98%
2016	1.25%	14,750,111	8,633,116	58.53%	1,243,229	8.43%
2015	1.25%	13,738,022	8,187,173	59.59%	1,106,741	8.06%
2014	1.25%	13,891,664	8,023,127	57.75%	1,270,902	9.15%
2013	1.25%	13,316,881	7,845,536	58.91%	992,742	7.45%
2012	1.25%	13,786,965	7,926,709	57.49%	1,368,678	9.93%
2011	1.25%	12,751,628	7,594,364	59.56%	923,868	7.25%
2010	1.25%	12,089,535	7,331,866	60.65%	754,691	6.24%

(1) RITA does not break out taxes from other sources

Source: Central Collection Agency - 2009-2017
RITA - 2018-2019

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

	<u>Taxes From Individuals</u>	<u>Percentage of Taxes from Individuals</u>	<u>Taxes From Other Sources (1)</u>	<u>Percentage of Taxes from Other Sources</u>
\$	5,857,247	34.81%	\$ 0	0.00%
	4,158,027	30.32%	0	0.00%
	3,941,777	27.47%	312,069	2.17%
	4,589,622	31.12%	284,144	1.93%
	4,224,523	30.75%	219,585	1.60%
	4,380,172	31.53%	217,463	1.57%
	4,223,506	31.72%	255,097	1.92%
	4,283,579	31.07%	207,999	1.51%
	4,024,984	31.56%	208,412	1.63%
	3,829,301	31.67%	173,677	1.44%

City of Medina
Medina County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Governmental Activities		
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans
2019	\$ 9,801,800	\$ 0	\$ 356,388
2018	10,509,450	0	375,838
2017	11,217,100	0	395,288
2016	11,919,750	0	414,738
2015	12,627,400	0	86,440
2014	13,335,050	60,000	94,672
2013	14,032,700	205,000	107,020
2012	14,500,000	356,008	115,252
2011	13,845,000	562,016	123,484
2010	13,845,000	801,098	131,716

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities

General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 6,258,077	\$ 0	\$ 339,209	\$ 190,501	\$ 16,945,975	2.14%	\$ 647
7,500,579	0	442,274	201,084	19,029,225	2.28%	727
8,713,081	0	540,709	211,667	21,077,845	3.04%	797
9,875,583	0	634,722	0	22,844,793	3.29%	861
11,013,083	0	724,511	0	24,451,434	3.51%	919
12,170,583	0	810,266	0	26,470,571	3.80%	995
13,308,083	0	892,168	0	28,544,971	3.96%	1,065
14,394,427	2,992	970,391	0	30,339,070	4.23%	1,137
15,185,593	5,984	1,045,099	0	30,767,176	4.37%	1,175
16,420,000	8,902	1,116,451	0	32,323,167	4.42%	1,243

City of Medina
Medina County, Ohio
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

Year	(1) Population	Assessed Valuation(2)	Gross Bonded Debt(3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2019	26,190	\$ 594,905,350	\$ 16,059,877	\$ 0	\$ 16,059,877	2.70%	\$ 613
2018	26,193	587,963,370	18,010,029	0	18,010,029	3.06%	688
2017	26,439	594,305,760	19,930,181	707,068	19,223,113	3.23%	727
2016	26,539	550,946,190	21,795,333	707,068	21,088,265	3.83%	795
2015	26,552	553,384,470	23,640,483	704,026	22,936,457	4.14%	864
2014	26,619	552,858,420	25,565,633	625,182	24,940,451	4.51%	937
2013	26,606	576,120,020	27,545,783	636,924	26,908,859	4.67%	1,011
2012	26,801	574,874,450	28,665,000	649,000	28,016,000	4.87%	1,045
2011	26,678	578,167,420	29,120,000	650,276	28,469,724	4.92%	1,067
2010	26,176	622,866,250	30,265,000	665,187	29,599,813	4.75%	1,131

- (1) Source:
(a) Years 2010 through 2011 - City-data.com
(b) 2012 through 2019 - Ohio Municipal Advisory Council
- (2) Source: Medina County Auditor
- (3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

City of Medina
Medina County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2019

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City (1)</u>	<u>Amount Applicable to City</u>
Direct:			
City of Medina	\$ 10,158,188	100.00%	\$ 10,158,188
<i>Total Direct Debt</i>	<u>10,158,188</u>		<u>10,158,188</u>
Overlapping:			
Medina City School District	31,434,552	40.87%	12,847,301
Cloverleaf Local School District	600,000	0.08%	480
Buckeye Local School District	8,615,000	11.92%	1,026,908
Medina County	9,725,000	11.57%	1,125,183
Medina County Library	<u>11,200,000</u>	13.55%	<u>1,517,600</u>
<i>Total Overlapping Debt</i>	<u>61,574,552</u>		<u>16,517,472</u>
Total	<u>\$ 71,732,740</u>		<u>\$ 26,675,660</u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

City of Medina
Medina County, Ohio
Legal Debt Margin
Last Ten Years

	2019	2018	2017	2016
Total Assessed Property Value	\$ 594,905,350	\$ 587,963,370	\$ 594,305,760	\$ 550,946,190
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	62,465,062	61,736,154	62,402,105	57,849,350
Debt Outstanding:				
General Obligation Bonds	15,780,000	17,700,000	19,590,000	21,425,000
Special Assessment Bonds	0	0	0	0
OPWC Loans	546,889	576,922	606,955	414,738
OWDA Loans	339,209	442,274	540,709	634,722
Total Gross Indebtedness	16,666,098	18,719,196	20,737,664	22,474,460
Less:				
Special Assessment Bonds	0	0	0	0
OPWC Loans	(546,889)	(576,922)	(606,955)	(414,738)
OWDA Loans	(339,209)	(442,274)	(540,709)	(634,722)
Amount Available in Bond Retirement Fund	(707,068)	(707,068)	(707,068)	(707,068)
Total Net Debt Applicable to Debt Limit	15,072,932	16,992,932	18,882,932	20,717,932
Legal Debt Margin Within 10 ½ % Limitations	\$ 47,392,130	\$ 44,743,222	\$ 43,519,173	\$ 37,131,418
Legal Debt Margin as a Percentage of the Debt Limit	75.87%	72.47%	69.74%	64.19%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	\$ 32,719,794	\$ 32,337,985	\$ 32,686,817	\$ 30,302,040
Total Gross Indebtedness	16,666,098	18,719,196	20,737,664	22,474,460
Less:				
Special Assessment Bonds	0	0	0	0
OPWC Loans	(546,889)	(576,922)	(606,955)	(414,738)
OWDA Loans	(339,209)	(442,274)	(540,709)	(634,722)
Amount Available in Bond Retirement Fund	(707,068)	(707,068)	(707,068)	(707,068)
Net Debt Within 5 ½ % Limitations	15,072,932	16,992,932	18,882,932	20,717,932
Unvoted Legal Debt Margin Within 5 ½ % Limitations	\$ 17,646,862	\$ 15,345,053	\$ 13,803,885	\$ 9,584,108
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	53.93%	47.45%	42.23%	31.63%

Source:

City of Medina Financial Records

2015	2014	2013	2012	2011	2010
<u>\$ 553,384,470</u>	<u>\$ 552,858,420</u>	<u>\$ 576,120,020</u>	<u>\$ 574,874,450</u>	<u>\$ 578,167,420</u>	<u>\$ 622,866,250</u>
<u>58,105,369</u>	<u>58,050,134</u>	<u>60,492,602</u>	<u>60,361,817</u>	<u>60,707,579</u>	<u>65,400,956</u>
23,240,000	25,075,000	26,880,000	28,665,000	29,120,000	30,265,000
0	60,000	205,000	359,000	568,000	810,000
86,440	94,672	107,020	115,252	123,484	131,716
<u>724,511</u>	<u>810,266</u>	<u>892,168</u>	<u>970,391</u>	<u>1,045,099</u>	<u>1,116,451</u>
24,050,951	26,039,938	28,084,188	30,109,643	30,856,583	32,323,167
0	(60,000)	(205,000)	(359,000)	(568,000)	(810,000)
(86,440)	(94,672)	(107,020)	(115,252)	(123,484)	(131,716)
(724,511)	(810,266)	(892,168)	(970,391)	(1,045,099)	(1,116,451)
<u>(704,026)</u>	<u>(625,182)</u>	<u>(636,924)</u>	<u>(649,000)</u>	<u>(650,276)</u>	<u>(665,187)</u>
<u>22,535,974</u>	<u>24,449,818</u>	<u>26,243,076</u>	<u>28,016,000</u>	<u>28,469,724</u>	<u>29,599,813</u>
<u>\$ 35,569,395</u>	<u>\$ 33,600,316</u>	<u>\$ 34,249,526</u>	<u>\$ 32,345,817</u>	<u>\$ 32,237,855</u>	<u>\$ 35,801,143</u>
61.22%	57.88%	56.62%	53.59%	53.10%	54.74%
<u>\$ 30,436,146</u>	<u>\$ 30,407,213</u>	<u>\$ 31,686,601</u>	<u>\$ 31,618,095</u>	<u>\$ 31,799,208</u>	<u>\$ 34,257,644</u>
24,050,951	26,039,938	28,084,188	30,109,643	30,856,583	32,323,167
0	(60,000)	(205,000)	(359,000)	(568,000)	(810,000)
(86,440)	(94,672)	(107,020)	(115,252)	(123,484)	(131,716)
(724,511)	(810,266)	(892,168)	(970,391)	(1,045,099)	(1,116,451)
<u>(704,026)</u>	<u>(625,182)</u>	<u>(636,924)</u>	<u>(649,000)</u>	<u>(650,276)</u>	<u>(665,187)</u>
<u>22,535,974</u>	<u>24,449,818</u>	<u>26,243,076</u>	<u>28,016,000</u>	<u>28,469,724</u>	<u>29,599,813</u>
<u>\$ 7,900,172</u>	<u>\$ 5,957,395</u>	<u>\$ 5,443,525</u>	<u>\$ 3,602,095</u>	<u>\$ 3,329,484</u>	<u>\$ 4,657,831</u>
25.96%	19.59%	17.18%	11.39%	10.47%	13.60%

City of Medina
Medina County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (5)</u>	<u>Personal Income Per Capita (1)</u>	<u>Median Household Income (1)</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>
2019	26,190	\$ 793,426,050	\$ 30,295	\$ 64,219	38.0	6,610
2018	26,193	835,844,823	31,911	63,595	38.4	6,798
2017	26,439	692,305,215	26,185	61,139	35.1	7,004
2016	26,539	694,923,715	26,185	61,139	35.1	7,004
2015	26,552	695,264,120	26,185	61,139	35.1	7,069
2014	26,619	697,018,515	26,185	61,139	35.1	7,010
2013	26,606	696,678,110	26,185	61,139	36.4	7,028
2012	26,801	721,241,711	26,911	61,139	36.4	7,061
2011	26,678	717,931,658	26,911	61,139	36.4	7,354
2010	26,176	704,422,336	26,911	61,139	33.2	7,490

(1) Source:

(a) Years 2010 through 2011 - City-data.com

(b) 2012 through 2019 - Ohio Municipal Advisory Council and City-data.com

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

<u>Medina County Unemployment Rate (3)</u>	<u>Total Assessed Property Value (4)</u>
3.0%	\$ 594,905,350
4.2	587,963,370
4.4	594,305,760
4.4	550,946,190
3.2	553,384,470
5.5	552,858,420
7.6	576,120,020
6.0	574,874,450
6.1	578,167,420
8.2	622,866,250

City of Medina
Medina County, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2019	2018	2017	2016
General Government				
Council	5.00	5.00	5.00	5.00
Finance	6.50	5.50	6.50	6.00
Law	5.00	4.50	5.00	4.50
Administration	2.00	2.00	2.00	2.00
Engineer	4.50	4.50	5.50	5.50
Planning	3.00	3.00	1.50	1.50
Civil Service	2.50	2.50	2.50	2.50
Court	36.50	33.50	34.50	35.00
Public Building/Service Department	3.50	4.00	3.50	3.00
Security of Persons and Property				
Police	39.50	38.50	35.50	36.50
Police - Dispatchers/Office/Other	13.00	14.00	12.50	12.50
Fire (1)	20.50	20.50	22.50	19.50
Fire - Secretary - Other	0.50	0.50	0.50	0.50
Public Health Services				
Cemetery/Forestry	3.50	3.50	3.00	4.00
Leisure Time Activities				
Parks and Recreation	14.50	15.00	14.00	16.50
Municipal Pool - Recreation Center	37.50	46.00	45.50	50.00
Cable	4.50	3.50	4.50	4.50
Community Development				
Building	3.50	3.50	3.50	3.50
Economic Development	3.00	2.50	2.50	2.50
Transportation				
Service	2.00	3.00	4.00	4.00
Street M&R	13.00	12.00	15.00	14.50
Basic Utility Services				
Water	10.00	10.00	10.00	10.00
Sanitation	16.00	14.00	14.50	15.00
Totals:	<u>249.50</u>	<u>251.00</u>	<u>253.50</u>	<u>258.50</u>

Sources:

- (a) Years 2012 through 2019 - City Payroll Department Time Card Proof as of last pay in December.
- (b) Years 2010 through 2011 - City Payroll Department W2 Audit Listing.

Method:

Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

- (1) Beginning in 2015, part-time paid volunteer firefighters are included in the fire total.

2015	2014	2013	2012	2011	2010
5.00	5.00	5.00	5.00	5.00	5.00
6.50	6.50	6.50	6.50	6.50	6.50
4.50	4.50	4.00	4.00	4.00	4.00
2.00	2.00	2.00	2.00	2.00	2.00
5.50	4.00	4.50	5.00	6.00	6.00
1.50	1.50	1.50	1.50	4.00	4.00
2.50	2.50	2.50	2.50	2.50	2.50
35.50	37.50	36.00	34.50	42.50	4.00
4.00	4.50	4.50	4.00	2.50	2.50
37.50	35.50	33.50	34.50	32.00	40.00
14.50	13.50	13.50	14.00	10.00	17.50
20.50	3.00	3.00	2.00	2.60	2.60
0.50	0.50	0.50	0.50	0.50	0.50
3.00	2.00	3.00	3.00	6.00	6.00
14.50	14.00	11.00	12.50	15.00	15.00
49.50	52.50	49.50	56.50	91.50	91.50
4.00	2.00	3.00	3.00	3.00	3.00
3.50	3.00	3.50	3.00	4.50	4.50
2.00	2.50	2.50	2.00	2.00	2.00
4.00	4.00	4.00	4.00	4.00	4.00
15.00	15.50	14.50	11.00	15.00	15.00
11.00	10.00	11.00	11.00	13.00	13.00
14.00	14.50	14.50	16.00	16.50	16.50
<u>260.50</u>	<u>240.50</u>	<u>233.50</u>	<u>238.00</u>	<u>290.60</u>	<u>267.60</u>

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2019	2018	2017	2016
General Government				
<i>Council and Clerk</i>				
Number of Ordinances Passed	155	166	163	143
Number of Resolutions Passed	42	29	27	34
<i>Planning and Zoning</i>				
Number of Planning Commission docket items	21	36	31	35
Zoning Board of Appeals docket items	21	21	15	28
<i>Finance Department</i>				
Number of checks/ vouchers issued	3,822	3,710	3,743	3,648
Amount of checks written	\$ 33,713,266	\$ 30,800,726	\$ 31,071,656	\$ 34,246,464
Interest earnings for fiscal year (cash basis)	\$ 697,895	\$ 902,672	\$ 420,964	\$ 325,790
Number of Journal Entries issued	93	89	97	89
General Fund Receipts (cash basis in thousands)	\$ 11,854	\$ 12,740	\$ 12,101	\$ 8,349
General Fund Expenditures (cash basis in thousands)	\$ 13,463	\$ 11,064	\$ 11,861	\$ 9,708
General Fund Cash Balances (in thousands)	\$ 2,505	\$ 4,425	\$ 2,750	\$ 2,510
<i>Municipal Court</i>				
Number of Civil Cases	3,518	2,913	3,048	2,535
Number of Criminal cases	10,451	10,908	10,357	9,236
<i>Civil Service</i>				
Number of police entry tests administered	1	1	1	1
Number of police promotional tests administered	1	1	1	1
Number of fire promotional tests administered	1	1	1	0
Number of hires of Police Officers from certified lists	2	2	2	3
Number of promotions from police certified lists	1	1	2	1
Number of promotions from fire certified lists	2	1	3	0
<i>Building Department Indicators</i>				
Construction Permits Issued	1,182	1,286	1,258	1,138
Estimated Value of Construction	\$ 31,836,976	\$ 67,836,473	\$ 55,367,438	\$ 21,641,678
Amount of Revenue generated from permits	\$ 207,932	\$ 491,426	\$ 392,652	\$ 258,759
Number of contract registrations issued	921	959	877	832
Security of Persons & Property				
<i>Police</i>				
Total Calls for Services (Medina City only)	46,848	23,772	28,620	23,772
Number of traffic citations issued	2,177	3,078	2,336	2,396
Number of parking citations issued	2,617	3,204	2,255	N/A
Number of criminal arrests	779	797	738	755
Number of accident reports completed	904	770	701	710
Part 1 Offenses (major offenses)	207	320	371	N/A
Police Dept. Auxiliary hours worked	4,983	3,841	5,667	N/A
DUI Arrests	N/A	N/A	N/A	N/A
Motor Vehicle Accidents	1,128	770	701	N/A
Property damage accidents	N/A	N/A	N/A	N/A
Fatalities from Motor Vehicle Accidents	N/A	N/A	N/A	N/A
Gasoline costs of fleet	\$ 71,347	\$ 62,204	\$ 47,266	\$ 45,378
Community Diversion Program Youths	N/A	N/A	N/A	N/A
Community Diversion Program - community service hours	N/A	N/A	N/A	N/A
<i>Fire</i>				
EMS Calls (Medina City, Montville Twp, Mutual Aid)	224	272	386	387
Fire Calls (Medina City, Montville Twp, Mutual Aid)	80	87	71	55
Fire Inspections (Medina City and Montville Twp)	945	841	996	937

	2015	2014	2013	2012	2011	2010
	130	168	185	185	155	182
	35	44	25	31	21	25
	36	31	35	50	35	41
	31	22	11	17	23	20
	3,881	4,093	4,106	4,196	4,030	4,247
\$	32,092,348	\$ 32,682,230	\$ 31,857,921	\$ 32,726,645	\$ 27,646,832	\$ 28,894,914
\$	226,981	\$ 153,959	\$ 11,737	\$ 204,041	\$ 325,495	\$ 372,819
	97	97	98	114	116	135
\$	8,745	\$ 7,095	\$ 7,567	\$ 8,657	\$ 9,878	\$ 10,527
\$	9,376	\$ 8,094	\$ 8,652	\$ 6,584	\$ 8,644	\$ 7,673
\$	3,869	\$ 4,500	\$ 5,499	\$ 6,281	\$ 7,494	\$ 6,661
	2,509	2,656	2,659	3,415	3,413	3,719
	10,636	10,964	10,104	9,674	10,094	10,607
	1	1	2	1	0	0
	0	0	0	0	0	2
	0	0	3	0	0	0
	5	5	3	2	0	0
	0	0	0	1	1	2
	0	1	3	0	0	2
	1,089	986	911	991	692	605
\$	15,091,336	\$ 15,719,323	\$ 19,727,344	\$ 34,944,624	\$ 23,791,843	\$ 7,139,790
\$	190,947	\$ 165,560	\$ 180,449	\$ 130,649	\$ 147,650	\$ 92,476
	732	657	674	637	643	578
	21,806	27,641	24,903	27,676	26,635	28,427
	3,267	3,155	3,514	1,918	2,301	2,289
	N/A	1,086	1,455	934	1,226	1,795
	901	953	803	1,014	1,885	1,547
	765	776	525	784	782	801
	N/A	378	485	612	622	537
	N/A	5,227	4,907	4,132	4,136	5,198
	N/A	132	75	96	139	101
	N/A	59	527	681	782	801
	N/A	717	459	593	61	N/A
	N/A	0	0	1	0	0
\$	54,550	\$ 73,150	\$ 72,734	\$ 77,930	\$ 81,064	\$ 70,664
	N/A	N/A	N/A	N/A	N/A	43
	N/A	N/A	N/A	N/A	N/A	1,130
	286	173	229	260	225	160
	69	83	62	91	84	83
	1,131	904	658	509	593	593

(continued)

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2019	2018	2017	2016
Leisure Time Activities				
<i>Community Recreation Center</i>				
Recreation Center Memberships Revenue (\$)	\$ 964,956	\$ 1,002,139	\$ 994,317	\$ 951,925
Recreation Center Daily Passes Revenue (\$)	196,802	202,865	217,517	212,163
Recreation Center Land Programs Revenue (\$)	344,397	377,071	337,759	338,477
Recreation Center Aquatics Programs Revenue (\$)	166,183	174,324	178,861	197,488
Rascal Room Revenue (\$)	9,353	8,153	10,507	11,891
Recreation Center Rentals Revenue (\$)	50,506	50,446	47,827	55,349
Total Recreation Department receipts	<u>\$ 1,732,197</u>	<u>\$ 1,814,997</u>	<u>\$ 1,786,787</u>	<u>\$ 1,767,293</u>
<i>Parks Department</i>				
Outdoor Pavilion Rentals	\$ 5,671	\$ 5,971	\$ 5,985	\$ 6,295
Outdoor Pool Revenues	69,875	72,049	62,618	0
Outdoor Pool Concessions (1)	7,775	8,046	6,404	0
Total Parks Department receipts	<u>\$ 83,321</u>	<u>\$ 86,066</u>	<u>\$ 75,006</u>	<u>\$ 6,295</u>
Community Development				
Grant amounts received due to Economic Development Dept.	\$ 365,912	\$ 817,463	\$ 1,396,554	\$ 738,032
Basic Utility Services (2)				
Refuse disposal per year (in tons)	27,104	27,751	27,017	25,961
Refuse disposal costs per year	\$ 1,182,136	\$ 1,166,102	\$ 1,145,572	\$ 1,144,037
Transportation				
Crackseal Coating Program (Miles)	10.3	0.0	10.5	0.0
Paint Striping (linear feet)	120,383	3,975	41,720	52,520
Street Sweeper (hours)	185	220	200	241
Cold Patch (hours)	2,435	3,565	3,347	3,823
Snow & Ice Removal regular hours	1,843	2,141	3,031	1,675
Snow & Ice Removal overtime hours	425	610	1,015	518
After hours Sewer Calls (hours)	51.0	37.0	68.0	87.0
Sewer Crew (hours)	2,256	1,532	1,907	1,775
Sewer jet, Vac-all, other services (hours)	2,000	1,540	1,441	1,331
Landscaping Stump-Chipper service (hours)	1,350	1,000	2,417	2,200
Leaf collection (hours)	3,100	3,775	3,733	3,893
Holiday lights setup (hours)	300	157	85	118
Downtown Square Repair after events (hours)	64	47	87	72
Equipment repair/body shop (hours)	7,212	8,720	7,231	8,229
Sign department (hours)	1,648	515	1,108	715
Number of Trees Planted per year	176	146	409	409
Tons of snow melting salt purchased (Nov-Mar)	794	2,019	3,198	2,839
Cost of salt purchased	\$ 60,568	\$ 111,926	\$ 129,905	\$ 168,639

Source: City of Medina Department Records

(1) Information prior to 2010 is unavailable.

(2) Information for 2011 is an estimate.

N/A Information not readily available.

2015	2014	2013	2012	2011	2010
\$ 1,130,622	\$ 1,086,701	\$ 1,074,307	\$ 1,008,342	\$ 1,068,622	\$ 1,134,819
223,578	236,281	232,620	213,118	228,664	227,678
314,963	321,001	309,785	348,774	335,041	344,393
199,567	212,956	206,987	220,269	203,951	230,987
13,918	12,360	14,996	17,980	21,086	21,318
53,806	47,503	46,014	62,171	51,741	52,447
<u>\$ 1,936,454</u>	<u>\$ 1,916,802</u>	<u>\$ 1,884,709</u>	<u>\$ 1,870,654</u>	<u>\$ 1,909,105</u>	<u>\$ 2,011,642</u>
\$ 5,195	\$ 4,795	\$ 4,620	\$ 4,365	\$ 4,080	\$ 4,075
0	0	0	21,462	20,467	21,270
0	0	0	4,917	3,980	4,545
<u>\$ 5,195</u>	<u>\$ 4,795</u>	<u>\$ 4,620</u>	<u>\$ 30,744</u>	<u>\$ 28,527</u>	<u>\$ 29,890</u>
\$ 381,441	\$ 844,220	\$ 969,492	\$ 336,802	\$ 192,288	\$ 405,000
25,892	24,192	24,063	24,372	24,300	24,322
\$ 1,235,942	\$ 1,499,785	\$ 1,484,732	\$ 1,493,063	\$ 1,500,000	\$ 1,394,276
13.1	9.9	7.9	7.2	2.6	6.4
48,500	57,000	50,000	47,520	77,519	500
190	220	175	200	240	350
3,125	3,015	3,300	2,876	2,804	3,200
2,750	3,422	3,108	3,291	2,000	3,720
885	1,775	1,972	905	339	1,090
75.0	334.0	400.0	37.5	31.0	42.0
2,000	1,470	1,000	4,925	4,282	4,600
1,200	884	775	900	1,000	1,100
1,250	3,750	2,700	1,500	1,248	160
3,500	3,412	3,200	3,000	2,193	4,000
100	100	225	275	15	12
150	37	50	20	19	12
8,415	8,369	9,100	8,320	7,600	7,390
675	750	850	522	230	650
320	348	287	173	115	250
6,283	5,641	4,197	3,947	3,536	5,000
\$ 352,998	\$ 310,086	\$ 160,325	\$ 183,785	\$ 174,360	\$ 242,450

City of Medina
Medina County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2019	2018	2017	2016
General Government				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	4	4	4	4
Inspection Vehicles	3	3	3	3
Municipal Court Vehicles	3	3	3	3
Lands & Buildings Vehicles	1	1	1	1
Police				
Square Footage Police Station - 150 W. Friendship	14,500	14,500	14,500	14,500
Square Footage Police Station - Satellite Station	575	575	575	575
Vehicles	27	23	22	24
Fire				
Square Footage Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Square Footage Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Square Footage Station 3 - 1000 Wadsworth Road	4,686	4,686	4,686	4,686
Square Footage Engine House - 50 Public Square	3,884	3,884	3,884	3,884
Vehicles	16	16	16	15
Recreation				
Number of Parks	12	12	12	12
Number of Pools	1	1	1	0
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	14	14	14	14
Number of Soccer Fields	11	11	11	11
Vehicles	8	8	8	8
Other Public Works				
Streets (miles)	100	100	100	100
Service Vehicles	61	61	61	58
Sanitation				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
Stormwater				
Storm Sewers (miles)	100	100	100	100
Vehicles	5	5	5	5
Water Department				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	110	110	110	110
Vehicles	10	10	10	11

Source: City of Medina Department Records

2015	2014	2013	2012	2011	2010
18,500	18,500	18,500	18,500	18,500	18,500
5	3	3	3	3	3
5	5	6	7	7	6
3	3	3	2	2	2
1	4	5	5	5	5
14,500	14,500	14,500	14,500	14,500	14,500
575	575	575	575	575	575
24	22	25	21	23	33
13,427	13,427	13,427	13,427	13,427	13,427
5,418	5,418	5,418	5,418	5,418	5,418
4,686	4,686	4,686	4,686	4,686	4,686
3,884	3,884	3,884	3,884	3,884	3,884
15	15	15	14	14	15
12	12	12	12	12	12
0	0	0	1	1	1
3	3	3	3	3	3
1	1	1	1	1	1
16	16	16	16	16	16
10	10	10	10	10	10
8	8	8	8	8	10
100	95	95	95	56	56
56	50	48	48	45	42
275	275	275	275	275	275
168	168	168	168	168	168
100	55	55	55	54	54
4	1	1	1	1	1
1,000	1,000	1,000	1,000	1,000	1,000
575	575	575	575	575	575
168	168	168	168	168	168
100	100	95	65	65	65
14	10	13	15	15	12

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF MEDINA

MEDINA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 2/25/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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