

City of North Ridgeville, Ohio



**Comprehensive Annual Financial Report
For the Year Ended December 31, 2020**

Back of Front Cover.

OHIO AUDITOR OF STATE
KEITH FABER



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Members of Council
City of North Ridgeville
7307 Avon Belden Road
North Ridgeville, Ohio 44039

We have reviewed the *Independent Auditor's Report* of the City of North Ridgeville, Lorain County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2020 through December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of North Ridgeville is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

August 31, 2021

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INTRODUCTORY SECTION

CITY OF NORTH RIDGEVILLE, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020

Prepared By:
Office of the Auditor

April Wilkerson, CPM
City Auditor

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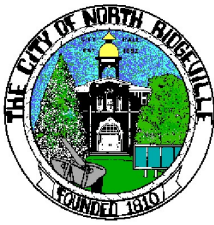
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Auditor's Office

July 28, 2021

Members of City Council and
Citizens of North Ridgeville
North Ridgeville, Ohio

We are pleased to submit this Comprehensive Annual Financial Report of the City of North Ridgeville, Ohio for year ended December 31, 2020. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

Independent Audit

The City's financial statements for the year ended December 31, 2020 were examined by James G. Zupka, CPA, Inc. The Independent Auditor's Report on the basic financial statements is included in the Financial Section of this report.

Reporting Entity

For financial reporting purposes, the City includes all funds that comprise the primary government and all agencies, boards and commissions for which the City is financially accountable and component units. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the organization is fiscally dependent on the City or if the City appoints a majority of the organization's governing board and 1) it is able to impose its will on the organization or 2) there is a potential for the organization to provide specific financial benefits or impose specific financial burdens on the City. The City has no component units.

CITY PROFILE

The City

The City of North Ridgeville is located in Lorain County in northeast Ohio, approximately twenty miles southwest of the City of Cleveland, approximately ten miles southeast of the City of Lorain, and approximately thirteen miles northwest of Cleveland Hopkins International (CLE) airport. The City's area is approximately 25 square miles. The City's population as of July 2019 was 34,392 according to the U.S. Census Bureau; the population is estimated to exceed 35,000 in 2020. The City is the third largest in Lorain County. The City is in the Cleveland-Elyria-Mentor Metropolitan Statistical Area (MSA) and the Cleveland-Akron-Elyria Combined Statistical Area (CSA).

The City is provided with banking and financial services by eight local commercial banks and savings and loan associations, operating a total of eight offices within the City. Three daily and two weekly newspapers serve the City. The City is within the broadcast area of seven television stations and approximately thirty-one AM and FM radio stations. Multi-channel cable TV service, including educational, governmental, and public access channels is provided by Spectrum and WOW cable.

Within commuting distance are several public and private two-year and four-year colleges and universities, including Cleveland State University, University of Akron, and Kent State University (three of Ohio's twelve state universities), Lorain County Community College (LCCC), Cuyahoga Community College, Oberlin College (located in the County), Baldwin Wallace University, John Carroll University and Case Western Reserve University. The LCCC University Partnership Ridge Campus offers numerous academic programs in the City.

Two major health care providers serve the City. University Hospital System (UH) operates an outpatient health center on Lorain Road within the City. This center provides laboratory services, physician therapy, primary and specialty care physician services, pediatrics, and heart and vascular services. In addition, the Cleveland Clinic Foundation and UH operate a number of health care facilities located in the cities of Avon, Elyria, Westlake, and Fairview Park and within a 10-mile radius of the City. Among those facilities are four acute-care hospitals, UH's Elyria Medical Center (387 beds) located in the City of Elyria and St. John Medical Center (approximately 204 beds) located in the City of Westlake, and the Cleveland Clinic Foundation's Avon Hospital (126 beds) located in Avon and Fairview Hospital (488 beds) located in Fairview Park. Mercy Regional Medical Center, a 338-bed total care facility located in the City of Lorain also serves the area. A number of other health care facilities, including many of the Cleveland Clinic Foundation, the UH System and Cuyahoga County's Metro Health System, are within a 30 to 45 minute commuting distance.

The City owns and operates four parks covering 92 acres and provides recreational facilities including basketball, volleyball and tennis courts, baseball / softball fields, soccer fields, walking trails, picnic areas and a stocked fishing lake. An additional 66 acres has been leased for private use as a sports park. In addition, the City is within the Lorain County Metropolitan Park District, created to preserve natural resources and provide park and recreation facilities within the County. The Park District's Sandy Ridge Reservation, which is located within the City, consists of 310 acres of wildlife preservation with small ponds, a trail complete with information signs, observation mound, playground, educational center, and picnic area.

Severance Hall, home of the Cleveland Orchestra; the Cleveland Museum of Natural History; the Cleveland Museum of Art; the NASA Space Technology Museum; The Rock and Roll Hall of Fame; the Great Lakes Science Museum and other museums, theaters and cultural attractions are located within 45 minutes driving time of the City.

City Government

The City of North Ridgeville was founded in 1810, incorporated as a village in 1958 and became a City in 1960. The City operates under and is governed by its Charter, first adopted by voters in 1961 and which has been and may be amended by the voters from time to time. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable laws. The Charter provides for a Mayor-Council form of government. Legislative authority is vested in a seven-member Council, of whom three are elected at-large and four are elected from wards, all for four-year terms. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the President of Council, who is elected by the Council from the at-large members for a two-year term.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters for a four-year term. The Mayor appoints the directors of most City departments, subject to the approval of a majority of all the members of Council. The major appointed officials are the Directors of Law, Safety-Service, and the Treasurer. The Mayor also appoints members to a number of boards and commissions, and appoints and removes, in accordance with civil service requirements, all appointed officers, and employees.

The Auditor, who is the City's chief fiscal officer and the Clerk of Council, is appointed by Council. The Auditor is appointed to a two-year term, subject to removal by a majority of all of the members elected to Council. The Clerk of Council serves at the pleasure of Council.

All elected officials, except the Mayor, serve part-time.

The City provides a full range of municipal services including police, fire, and emergency rescue services, park and recreation services, water, sanitary and storm sewer utility services, planning and zoning, general administrative services, and a Mayor's court.

CITY ECONOMIC CONDITION

Local Economy and Outlook

The City is primarily a residential community with many residents commuting daily to work in the City of Cleveland and other areas in Lorain County and adjacent Cuyahoga County. Approximately one fourth of the land in the City is undeveloped or used for agricultural purposes. Because of its location adjacent to the substantially fully developed cities of Westlake and North Olmsted and access to the Ohio Turnpike (I-80), I-90, I-480 and State Route 10, and close proximity to Cleveland Hopkins International Airport, new residential, commercial, light industrial and warehousing development is expected to continue within the next several years.

Because the City has a diverse workforce and is not reliant on any concentration of industry, it has been able to weather economic downturns without curtailing basic services. The City's major sources of revenues are municipal income taxes, property taxes and intergovernmental revenues consisting of state shared taxes and grants. In recent years, the City has been one of the fastest growing residential communities in the State of Ohio. The City has developed a master plan to encourage and accommodate responsible and orderly growth that identifies areas for residential, commercial, industrial, and governmental development.

To attract commercial developments and light industrial development, the City has established an enterprise zone (coterminous with the City) and a community reinvestment area. Under its enterprise zone program and policy, the City offers businesses abatements of up to 100% of real property taxes on new property added to the tax duplicate, for a period of up to ten years. The amounts, types, and duration of the actual abatements offered by the City under this program are a function of the size of the proposed development and the number of jobs created. Under its community reinvestment zone program and policy, the City offers an abatement of real property taxes on new property added to the tax duplicate, for a period of up to 15 years.

Five separate industrial parks are located within in the City. The largest of these is Taylor Woods Industrial Park, which includes Invacare Corp. (a manufacturer of wheelchairs), Beckett Gas, Inc. (a manufacturer of gas burners), and Beckett Air, Inc. (a manufacturer of blower parts). Commercial building permits issued in 2020 had an estimated value of approximately \$7,209,000. The City expects commercial development to expand as the result of its infrastructure improvements completed in recent years, access to Interstate highways, close proximity to Cleveland Hopkins International Airport and downtown Cleveland, Ohio, and scheduled widening of Center Ridge Road to be completed early 2021.

University Hospitals constructed an outpatient ambulatory health center and freestanding emergency department facility that is operated 24 hours a day every day on a 30-acre site on Lorain Road near the intersection of I-480 and I-90 and I-80 (James W. Shocknessy Ohio Turnpike). That \$32.4 million center now provides laboratory services, physical therapy, primary and specialty care physician services, pediatrics, heart and vascular services as well as the emergency department. University Hospitals now has approximately 126 employees in that 50,300 square foot facility.

The construction of two assisted living facilities completed in 2020. The first, The Avenue, located on Lear Nagle Road, is a 85,370 square-foot one-story center, including three courtyards and 103 private suites. The Avenue has an estimated cost of \$10.25 million. The second, The Danbury, located on Bagley Road, is a 97,100 square-foot facility that will consist of 106 units offering independent living, assisted living, and a memory care unit. The Danbury has an estimated cost of \$13.00 million. Both facilities were completed in 2020, and each is estimated to have more than 100 employees.

Construction of the Center Ridge Road improvements began in 2018 and is estimated to be completed in 2021. The City currently estimates that the aggregate cost of those improvements will be approximately \$60,000,000. The State and federal share of that cost is estimated to be approximately \$56,000,000 and the City's local share is estimated to be approximately \$4,000,000. The City expects that, when completed, the Center Ridge Road improvements will result in and support significant additional commercial development along its east-west corridor.

The City and the School District plan to cooperate to cause the redevelopment of the 15-acre site of the District's former middle school and an adjacent site, a prime location for future commercial or mixed use development in the center of the City.

On the horizon in 2021, the City has many commercial projects under construction; these include Animal Clinic Northview expansion, The Danbury expansion, Montessori and Primrose educational daycare and childcare facilities as well as Discount Drug Mart and Starbucks. Once completed and in full operation these commercial projects are estimated to bring more than 100 new employees to the City.

Residential development in the City is continuing at a significant pace. Two major planned community developments in the City, Waterbury and Meadow Lakes, are still under development. Waterbury, a 640-acre development, will have approximately 2,000 residential units when completed and is now approximately 75% complete. Meadow Lakes, a 570-acre development, will have approximately 1,900 residential units when completed and is currently approximately 80% complete. Other major ongoing residential developments in the City include: Avalon, Cypress Station, Hampton Place, Mill Ridge, North Ridge Pointe, Ridgefield, the Reserve at Winfield, Stone Creek, Timber Ridge and Windsor Point. The City's Building Department projects that approximately 3,000 additional residential units will be constructed within these various developments when they are built out. The City issued permits for 318 new residential units with an estimated aggregate value of \$52,234,209 in 2019 and 336 new residential units with an estimated aggregate value of \$63,656,796 in 2020. See Housing and Building Permits.

Long-term Planning

Long-term financial planning is performed on a departmental basis and incorporated as a part of the annual appropriation process.

Operating costs are forecasted for governmental operations on a five-year basis. Property tax collections are the second highest source of general revenue to the City. The City's voted property tax levies are limited to five years in duration and must be "renewed" or "replaced" by voter approval prior to expiration. Property tax levies are voted on at a specific millage rate. Ohio House Bill 920, in effect since 1976, removed the inflationary revenue growth resulting from increased property valuation by requiring annually, a decrease in the millage rate proportional to the increase in property valuation. As a result, the amount of annual tax collections generated by the levy remains approximately the same for the five-year period based on the annually determined "effective tax rate." Prior to expiration of each levy, the City must seek voter approval to "renew" or "replace" each levy. A renewal levy results in the continuation of tax collections at the effective rate based on the property tax valuation when the original levy was first passed, resulting in the same annual tax collections as the previous five years. A "replacement" levy results in the original tax rate applied to the current property valuation, which results in additional tax revenue based on the updated most recent valuation. The City's policy in recent years, when economically advantageous, has been to seek "renewal" levies. Accordingly, in the initial years following passage, levy monies are allowed to accumulate for use in the later years when increasing operating costs exceed the tax levy revenue collected. Historically, renewal and replacement levies have been supported by the voters.

Capital asset budgets for governmental operations are maintained by the departments, and capital asset replacements are planned as part of the City's annual appropriation process. Annually, 15% of the City's municipal income tax collections are allocated to the City's Capital Projects Fund for the acquisition of capital assets. A portion of these funds are allocated to pay debt issued for capital assets.

Operating costs and capital outlay related to the City's enterprise operations consisting of water and sanitary sewer are paid from user fees and tap-in charges, as applicable. The City's water and sanitary sewer operations are self-sufficient. The City obtains independent rate studies periodically and adjusts user fees as needed. A sewer rate study was completed in 2020 which resulted in a six percent increase in sewer rates for infrastructure needs. In addition, sewer rates are adjusted annually based on the cost for waste water treatment. Water rates are adjusted annually based on the cost to purchased water.

MAJOR INITIATIVES

Police Department

The Police Department provides basic and enhanced law enforcement services to this growing community with a compliment of forty (40) full-time officers, four (4) full-time dispatchers, one (1) part-time dispatcher, one (1) records clerk and two administrative staff members. Police services include directed patrol, selective traffic patrol, detective bureau, school resource officers, K-9 units, safety programs, and multi-jurisdictional fugitive, bomb and SWAT teams. In 2020 the department responded to 463 motor vehicle crashes, arrested 135 intoxicated drivers, issued 3,116 traffic citations, made 499 criminal arrests and went to 30,857 calls for service and assistance. The Department strives to fulfill its mission of providing professional, impartial, and caring police services that will enhance the quality of life for its citizens.

Fire Department

The Fire Department is the largest dual-role emergency service in Lorain County providing both advanced life-support paramedic service and fire protection on a twenty-four hour basis with a full time staff of thirty-nine state certified paramedics and one administrative assistant. The Department is an active member of the Lorain County Dive Rescue, Technical Rescue, and Hazardous Materials teams which provide technical rescue assistance throughout Lorain County. The department maintains a fire prevention program that educates students and conducts fire safety inspections. There are several CPR instructors that provide CPR classes to residents and businesses. In 2020, the Department responded to 3,254 medical emergencies and 714 fire calls. The Department is a member of the WESTCOM regional dispatch center which provides mutual aid emergency support services to the City from various surrounding cities. The Department maintains an ISO Public Protection Classification (PPC) of #4 for its fire suppression services and holds the Commission on Accreditation of Ambulance Services accreditation, which means that the Fire Department has met the “gold standard” determined by the ambulance industry and assures our residents that quality care is being provided to our community.

The Fire Department has been given approval to begin renovations as well as add square footage to the older of the two fire stations. Construction is set to begin in July of 2021.

Building Department

The Building Department staffs six full-time building inspectors and two secretaries under the direction of the Chief Building Official. The City maintains an ISO (Insurance Service Office) building code rating of #5 for residential and #4 for commercial property owners. The Building Department continually strives to maintain or improve the City's ISO ratings to minimize the insurance cost of its citizens. During 2020, building permits were issued for 336 new residential dwellings, 4 new commercial buildings, and 118 commercial additions/remodels. The Department utilizes state of the art mobile technology for its field inspectors enabling remote access to plans and inspection reports enhancing efficiency and compliance. The Department has also implemented electronic plan review enabling applicants to upload drawings through the Internet and track the status of their plan review from inception through issuance of a permit electronically.

Engineering Department

The Engineering Department consists of seven full-time staff. In 2020, the Department's services included engineering review and inspection for 5 commercial projects, and 4 residential subdivisions that account for upwards of 350 residential lots receiving preliminary or final approval at various locations throughout the City. The Department continues enhancements of its Geographic Information System for the City's infrastructure systems including, storm sewer, sanitary sewer, waterways, contouring, zoning and soil conditions. The Department is continuing to study and implement treatments to improve storm water management within the City. In 2020, the Department completed the extension of Ranger Way from its terminus near Fire Station 1 to Bainbridge Road. The Department successfully delivered multiple public works projects in 2020, including \$850,000 in Full Depth Concrete Repairs. In 2020, the Department also enlisted a design consultant for the Center Ridge Road Sanitary Sewer Extension east of Barton Road. Continued sanitary sewer improvements throughout the City will aid in the development of land not currently serviced by sanitary sewer systems.

Utilities Department

The Department of Public Utilities serviced over 14,300 water, sewer and sanitation accounts in 2020 with its staff of four full-time employees until July 2020. Longtime Director of Public Utilities, James Whitlock retired after thirty-four years of service in July of 2020. The new Director, Tara Peet was hired December 7, 2020. The City continues to reap the benefits of its automated electronic meter reading system which, in addition to providing contemporaneous “read” information transmitted directly to the Utility Department computers, can identify potential water leaks, broken and vandalized meters, greatly enhancing its customer service while reducing operating costs. The Department’s U-Bill system provides electronic payment capability for convenience of its citizens. The City-wide recycling program continues to educate and bring awareness to the importance of recycling. In addition, color coordinated receptacles continue to increase the volume of recyclables annually.

French Creek Wastewater Treatment Plant

The City’s French Creek Wastewater Treatment Plant services the City of North Ridgeville, the City of Avon, and the Village of Sheffield. The Plant’s staff consists of 15 full-time employees. Capacity of the plant is 11.25 MGD. The land and plant facilities were originally designed to accommodate a 33 MGD treatment facility to be constructed in four phases, as the served communities continue to grow. In 2020 work began on the upgrade of the filter building and the design of the new screening design. These system upgrades will greatly enhance the operational reliability of the plant and result in additional operational cost savings.

Parks and Recreation

The City owns and operates four parks covering 118 acres and provides recreational facilities including basketball, volleyball and tennis courts, baseball / softball fields, soccer fields, walking trails, picnic areas and a stocked fishing lake. An additional 66 acres has been leased for private use as a sports park. In addition, the City is within the Lorain County Metropolitan Park District, created to preserve natural resources and provide park and recreation facilities within the County. The Park District’s Sandy Ridge Reservation, which is located within the City, consists of 310 acres of wildlife preservation with small ponds, a trail complete with information signs, observation mound, playground, educational center and picnic area.

The Parks and Recreation Department provides affordable programs and services for residents that include tot & youth leisure activities, youth and adult sport programs, special events, cultural enrichment, group fitness and adult education classes. The department offers on average over a calendar year more than a 100 programs to the community.

The City’s park system includes South Central park, a 30 acre woodland park with a fishing lake; state-of-the-art splash pad, 05 pavilions, 02 indoor facilities, a 10 ft. wide 1.2 mile asphalt walking trail, 06 pieces of outdoor fitness equipment, decorative bike racks, 2 basketball courts, 04 horseshoe pits, 4 tennis and 08 pickle ball courts along with a volleyball court. Shady Drive Complex, a 59 acre baseball/softball complex that has a walking trail, indoor batting cage, playground and pavilion; Frontier Park, a 13 acre football complex with a pavilion and concessions; and Root Road Soccer Complex, a 12 acre soccer complex with a pavilion and concessions.

The Department of Parks and Recreation received \$54,000.00 grant from ODNR Natureworks Grant Program. The grant is being utilized to rehab our existing tennis courts in South Central Park.

Office of Older Adults

The North Ridgeville Senior Center (Office of Older Adults) is a multi-functioning center that strives to keep older adults independent and in their homes as long as possible by offering assistance through its transportation, social, health and supportive services. The Center provides nutritional meals to homebound seniors through its Meals-on-Wheels program for the City, and provides transportation services for doctor appointments, grocery shopping, and other special trips. Help clinics and screenings are provided at no charge for various health matters including hearing, blood pressure, glucose/cholesterol, and nail clipping. Other services include recreational programs, tax preparation assistance, flu shots, themed breakfast and lunches, bingo, and periodic outings. Activities at the Center include bingo, line-dancing, yoga, and numerous other fun and fellowship events. The Office continues to explore and enhance its programs and activities for the seniors of the City. Due

to the COVID-19 pandemic, the Center was temporarily closed in March of 2020 through the end of the year. During this time the City contracted with a food service vendor to continue to provide nutritional meals to homebound seniors through its Meal-on-Wheels program. The City looks forward to re-opening the Center 2021.

FINANCIAL INFORMATION

Internal Control

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits require estimates and judgments by management. We believe that the City's system of internal control is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Basis of Accounting

The City prepares its annual financial statements under the reporting model required by Government Accounting Standards Board Statement No. 34 (GASB 34), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments." Under GASB 34, the basic financial statements consist of:

Government-wide financial statements - These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

Fund financial statements - These statements present information for individual major funds rather than by fund type. Nonmajor funds are combined and presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the governmental-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statements of budgetary comparisons - These statements present comparison of actual information to the legally adopted budget. The budgetary basis, as provided by Ohio law, is on the basis of cash receipts, disbursements, and encumbrances.

For a more detailed description, see the Management's Discussion and Analysis and the Notes to the Basic Financial Statements.

Budgetary Controls

Detailed provisions for budgeting, tax levies and appropriations are set forth in the Ohio Revised Code and the City Charter.

The City prepares an annual tax budget of estimated receipts and expenditures for the upcoming year, which is filed with the Lorain County Budget Commission by July 20th preceding the budget year. Estimated resources, which includes estimated receipts taken from the City's tax budget, property tax and local government assistance as revised by the County, and estimated unencumbered fund balances, are certified by the County Budget Commission, which estimated resources serve as the limit for appropriations for the ensuing year. Beginning in August each year, the Mayor and Auditor meet with and review each department's operating capital budget requests. The Auditor compiles these requests for presentation to the Council Finance Committee. In November each year, the City departments review their budget request with the Finance Committee. The Finance Committee also reviews the capital projects for the ensuing year. The

recommendations of the Finance Committee are used to compile the annual appropriation ordinance, which is presented to City Council for approval in December for the ensuing year. Under State law, Council may delay the adoption of the appropriated budget until April 1, and adopt a temporary appropriation ordinance to control expenditures for the period of January 1 of each year for the period January 1 to March 31.

Appropriations by fund cannot exceed the estimated resources as certified by the County Budget Commission. Revisions to its estimated resources may be made during the year as new information becomes available which, upon written request is certified by the County Budget Commission. City Council can pass supplemental appropriation ordinances, as long as total appropriations by fund-type do not exceed the amount of estimated resources certified by the County, as reflected on the most recent Amended Certificate of Estimated Resources.

For management purposes, the City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, other expenditures, and transfers. Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Purchase order requests for the expenditure of monies are submitted to the Mayor or Safety-Service Director for approval. The purchase order is forwarded to the Auditor's office for certification of the availability of funds. The estimated expenditure is then encumbered against available appropriation. Encumbrances, which would exceed the available appropriation are not approved or recorded until the City Council authorizes additional appropriations or transfers. The Auditor's office prepares monthly financial reports on the budgetary basis for City Council and the Administration, which reflect detailed annual budget information, monthly and year-to-date receipts, expenditures, encumbrances and unencumbered balances.

AWARDS AND ACKNOWLEDGEMENTS

GFOA Certificate of Achievement

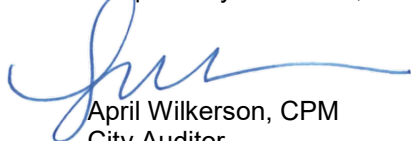
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of North Ridgeville, Ohio for its comprehensive annual financial report for the year ended December 31, 2019. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the Auditor's Office. Preparation of the Comprehensive Annual Financial Report requires a major effort and special appreciation is extended to everyone who assisted and contributed to the preparation of this report especially the City's Departments Heads. Appreciation is extended to the Administration and City Council for their continued support and commitment to responsible fiscal reporting.

Respectfully submitted,



April Wilkerson, CPM
City Auditor

City of North Ridgeville, Ohio
Principal City Officials
December 31, 2020

Elected Officials

Council member, At-Large, President
Council member, At-Large
Council member, At-Large
Council member, Ward 1
Council member, Ward 2
Council member, Ward 3, President Pro-Tem
Council member, Ward 4
Mayor

Martin E. DeVries
James R. Maleski
Michelle Hung
Holly A. Swenk
Dennis J. Boose
Bruce F. Abens
Clifford Winkle
Kevin Corcoran

Appointed Officials and Department Heads

Safety-Service Director
Law Director / Prosecutor
Engineer
Auditor
Treasurer
Police Chief
Fire Chief
Service Department Superintendent
Chief Building Official
Parks and Recreation Director
Older Adult Services Director
Information Services Director
Utilities Department Director
French Creek Plant Superintendent
Mayor's Court Magistrate
Clerk of Mayor's Court
Clerk of Council

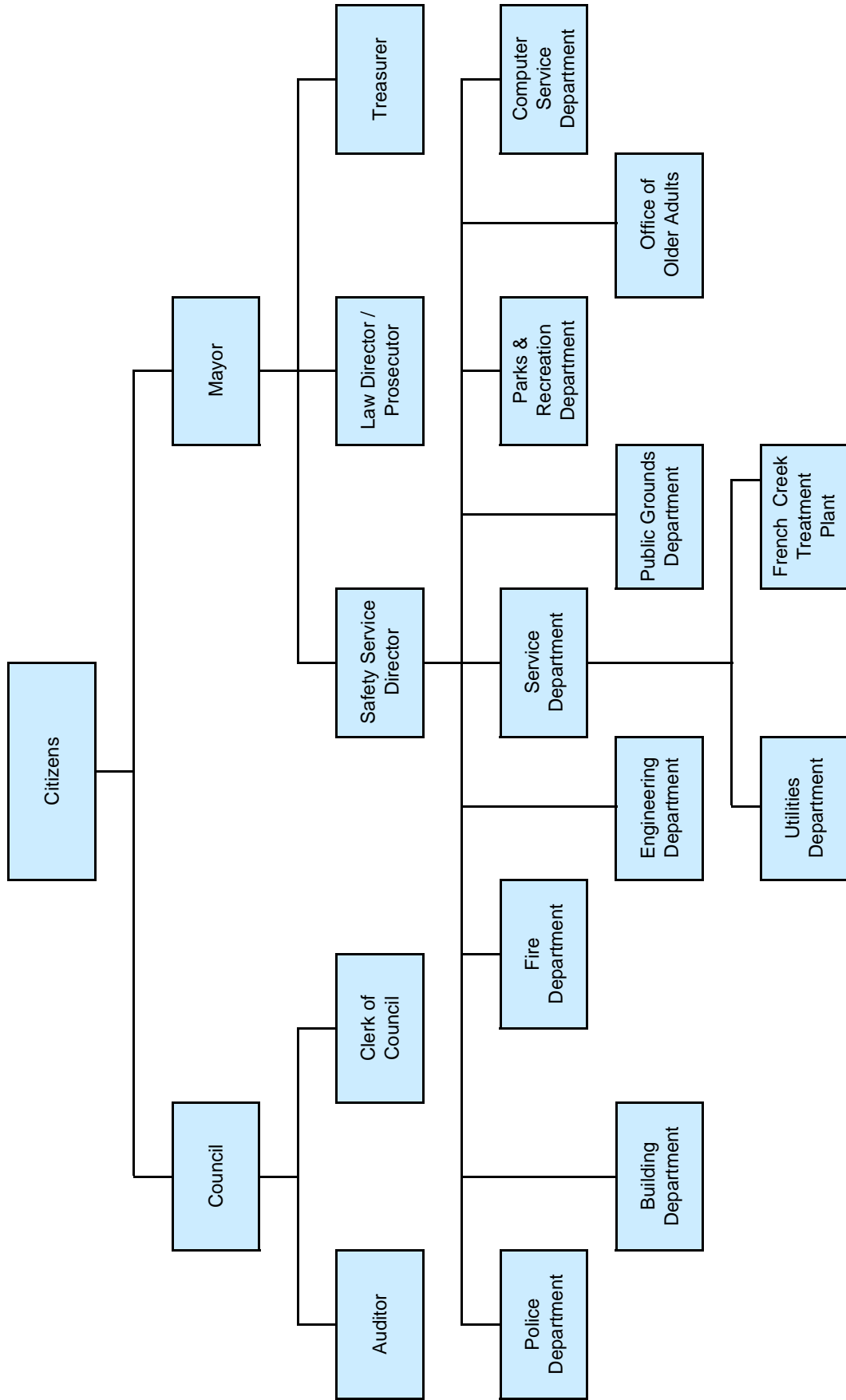
Jeffry J. Armbruster
R. Brian Moriarty, L.P.A.
Daniel Rodriguez, P.E
April Wilkerson, CPM
Brian Keller
Michael W. Freeman
John C. Reese, EFO
Jon Montgomery
Guy M. Fursdon, C.B.O.
Kevin M. Fougerousse
Vacant
Dean J. Priebe
Tara L. Peet
Corey V. Timko
Allison Manning, L.P.A.
Sonja D. Morrow, CMCC
Nancy Linden

Chairmen, Boards and Commissions

Civil Service Commission
Parks and Recreation Commission
Planning Commission
Fair Housing Board
Income Tax Review Board
Tax Abatement Review Board
Zoning Board of Appeals

Michael Crevda
Douglas Hayes
James Smolik
Brian Keller
Todd Eldridge
Kevin Corcoran
Shawn Kimble

City of North Ridgeville, Ohio Organization Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of North Ridgeville
Ohio**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

Back of Divider Page.

JAMES G. ZUPKA, C.P.A., INC.

*Certified Public Accountants
5240 East 98th Street
Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of City Council
City of North Ridgeville
North Ridgeville, Ohio

The Honorable Keith Faber
Auditor of State
State of Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio, (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 21 to the basic financial statements, the financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. Also, as discussed in Note 22 to the basic financial statements, the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. In addition, the City restated capital assets. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Schedules of Net Pension and Postemployment Benefit Liabilities and Pension and Postemployment Benefit Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2021, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



James G. Zupka, CPA, Inc.
Certified Public Accountants

July 28, 2021

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CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

Management's discussion and analysis (MD&A) of the City of North Ridgeville's financial performance presents a narrative overview and analysis of the City's financial activities for the year ended December 31, 2020. The intent of the discussion and analysis is to present the City's financial performance as a whole. Readers are encouraged to consider this information in conjunction with the basic financial statements and notes to the basic financial statements for an enhanced understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2020 are as follows:

The total assets and deferred outflows of resources of the City exceeded total liabilities and deferred inflows of resources at the close of 2020 by \$220,583,699. This is an increase of \$24,934,273 over the 2019 net position. Net position of the City's governmental activities increased \$18,399,490 from 2019, while net position of the business-type activities increased \$6,534,783.

Total assets increased by \$29,358,099 and deferred outflows of resources decreased by \$3,405,57. The main factors affecting the total assets were increases in pooled cash and equivalents of \$12,098,477 and capital assets of \$17,120,878. The main fluctuation in deferred outflows of resources related to the pension systems (down \$3,349,969).

Total liabilities decreased by \$4,563,663 and deferred inflows of resources increased \$5,581,982 from 2019. The main factors affecting the total liabilities was a decrease in net pension liability (down \$6,646,026), offset by an increase in the net OPEB liability (up \$1,674,222) during 2020. The deferred inflows of resources were up in 2020 with the pension and OPEB systems being the biggest contributor (up \$5,365,982).

The General Fund reported a fund balance of \$10,945,967 at the end of the 2020, which is an increase of \$1,857,502 from 2019. The General Fund expenditures and other financing uses decreased \$3,066,622 from 2019 to 2020 and revenues and other financing sources increased \$94,020.

Overview of Financial Statements

This annual report includes the City's basic financial statements which consist of government-wide financial statements, fund financial statements, notes to the basic financial statements and other information. The government-wide financial statements provide information about the City as a whole, providing an aggregate view of the City's finances. The fund financial statements provide an additional level of detail focusing on spendable resources.

Government-wide Financial Statements

The government-wide financial statements provide a broad overview of the City's finances in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all the City's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the residual being reported as net position. Increases or decreases in net position over time serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating. The *Statement of Activities* presents information reflecting the City's financial activities and changes in net position during the year. These two statements use the accrual basis of accounting, under which revenue is generally recognized when earned and expenses recognized when incurred, regardless of when cash is received or paid. These statements distinguish between governmental activities which are those that are principally supported by taxes and intergovernmental revenues, and business-type activities which are those that are intended to recover their costs through user fees and charges. The City's business-type activities consist of water system operations and sanitary sewer system operations.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

Fund Financial Statements

The governmental fund financial statements, listed in the table of contents, focus on the City's most significant, or major funds. The City's major governmental funds are the General Fund and Center Ridge Road Construction Fund. The remaining non-major funds are combined and reflected in one single column. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources that are available at year-end. This information can be useful in determining what financial resources are available to finance the City's activities. A *Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities* for the year ended December 31, 2020 is presented. The City, similar to other local governments, uses fund accounting to ensure and demonstrate finance related legal requirements.

Fund Categories

The City's funds can be divided into two categories comprised of governmental funds and proprietary funds.

Governmental funds

Most of the City's activities are reported in governmental funds, which are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental funds use the modified accrual method of accounting, which measures cash and other financial assets readily convertible to cash.

Proprietary funds

Proprietary funds are generally used to account for activities for which the City will charge customers and users. The City maintains two types of proprietary funds. The first type, enterprise funds are used to account for those functions reported as business-type activities in the government-wide financial statements, which for the City, consists of water system and sanitary sewer system operations. The second type, internal service funds are used to accumulate and allocate costs of goods and services among the City's various functions. The City uses an internal service fund to account for the management of its medical self-insurance program and operations of the City garage. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Proprietary funds use the accrual basis of accounting.

Notes to the Basic Financial Statements

Notes to the basic financial statements provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. These should be read in conjunction with those financial statements.

Other Information

In addition to the basic financial statements and accompanying notes to the basic financial statements, also presented are combining statements for nonmajor governmental funds and individual budgetary comparisons.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

The City of North Ridgeville as a Whole

Analysis of Net Position

The Statement of Net Position presents the City as a whole. The following provides a summary of the City's net position as of the current year-end compared to the prior year-end.

	Governmental Activities		Business-Type Activities		Total	
	2020	Restated 2019	2020	Restated 2019	2020	Restated 2019
Assets						
Current and other assets	\$ 47,750,244	\$ 40,195,948	\$34,476,140	\$29,793,215	\$ 82,226,384	\$ 69,989,163
Capital assets, net	143,367,443	127,063,163	85,787,203	84,970,605	229,154,646	212,033,768
Total assets	<u>191,117,687</u>	<u>167,259,111</u>	<u>120,263,343</u>	<u>114,763,820</u>	<u>311,381,030</u>	<u>282,022,931</u>
Deferred outflow of resources	<u>8,342,671</u>	<u>11,672,541</u>	<u>1,741,737</u>	<u>1,817,374</u>	<u>10,084,408</u>	<u>13,489,915</u>
Liabilities						
Current liabilities	2,649,477	2,285,811	1,298,591	1,498,791	3,948,068	3,784,602
Long-term liabilities	59,329,170	62,159,219	22,164,553	24,061,633	81,493,723	86,220,852
Total liabilities	<u>61,978,647</u>	<u>64,445,030</u>	<u>23,463,144</u>	<u>25,560,424</u>	<u>85,441,791</u>	<u>90,005,454</u>
Deferred inflows of resources	<u>14,242,385</u>	<u>9,646,786</u>	<u>1,197,563</u>	<u>211,180</u>	<u>15,439,948</u>	<u>9,857,966</u>
Net position						
Net investment in capital assets	123,455,695	109,008,283	70,560,409	68,216,300	194,016,104	177,224,583
Restricted	22,522,332	17,109,801	0	0	22,522,332	17,109,801
Unrestricted	(22,738,701)	(21,278,248)	26,783,964	22,593,290	4,045,263	1,315,042
Total net position	<u>\$ 123,239,326</u>	<u>\$ 104,839,836</u>	<u>\$ 97,344,373</u>	<u>\$ 90,809,590</u>	<u>\$ 220,583,699</u>	<u>\$ 195,649,426</u>

The City follows Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27* and GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revises accounting for costs and liabilities related to pensions and other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension/OPEB, the net pension/OPEB liability to the reported net position and subtracting deferred outflows related to pension/OPEB and the net pension asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
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GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Net position may serve over time as a useful indicator of a government's financial position. For the City of North Ridgeville, total assets and deferred outflows of resources exceed total liabilities and deferred inflows of resources by \$220,583,699 as of December 31, 2020, which is a \$24,934,273 increase from the prior year. At the end of the current year, the City of North Ridgeville is able to report positive balances in the net investment in capital assets and restricted net position. Unrestricted net position is negative as a result of GASB 68 and GASB 75.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

The largest portion of the City's net position reflects the investments in capital assets (land, construction in progress, buildings, improvements other than buildings, machinery and equipment, furniture and fixtures and infrastructure) less any related debt to acquire those assets that remains outstanding. These capital assets are used to provide services to the City's citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Total assets for 2020 increased \$29,358,099 when compared to 2019 and deferred outflows of resources decreased by \$3,405,507. The main factor affecting the total assets were increases in equity in pooled cash and equivalents and capital assets (up \$12,098,477 and \$17,120,878, respectively). The increase in capital assets was due additions to infrastructure in the current year. The main fluctuation in deferred outflows of resources related to net pension (down \$4,794,005) due to the effects for GASB 68.

Total liabilities decreased by \$4,563,663 and deferred inflows of resources increased \$5,581,982 from 2019. The main factors affecting the total liabilities were decreases in net pension liability (down \$6,646,026), offset by an increase in the net OPEB liability (up \$1,674,222) during 2020. The deferred inflows of resources were up in 2020 with the pension and OPEB systems being the biggest contributor (up \$5,365,982).

Analysis of Changes in Net Position

To understand what makes up changes in net position, following is a summary of activities for the current year compared to the prior year.

	Governmental Activities		Business-Type Activities		Total	
	2020	Restated 2019	2020	Restated 2019	2020	Restated 2019
Revenues						
Program revenues						
Charges for services	\$7,480,687	\$7,819,434	\$15,623,809	\$13,840,913	\$23,104,496	\$21,660,347
Operating grants and contributions	5,459,938	3,179,629	0	0	5,459,938	3,179,629
Capital grants and contributions	16,269,257	9,928,304	3,776,867	3,952,121	20,046,124	13,880,425
Total program revenues	29,209,882	20,927,367	19,400,676	17,793,034	48,610,558	38,720,401
General revenues						
Property and other local taxes	10,068,986	8,945,718	0	0	10,068,986	8,945,718
Municipal income taxes	12,846,530	12,084,600	0	0	12,846,530	12,084,600
Grants and entitlements	1,530,113	2,008,953	0	0	1,530,113	2,008,953
Other	1,909,752	1,955,416	443,360	704,396	2,353,112	2,659,812
Total general revenues	26,355,381	24,994,687	443,360	704,396	26,798,741	25,699,083
Total revenues	55,565,263	45,922,054	19,844,036	18,497,430	75,409,299	64,419,484

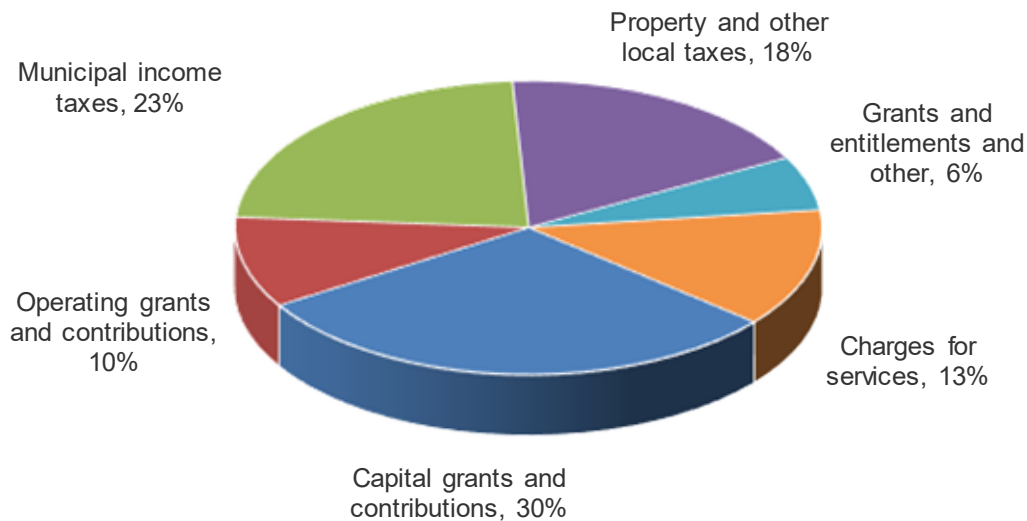
CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

	Governmental Activities		Business-Type Activities		Total	
	2020	Restated 2019	2020	Restated 2019	2020	Restated 2019
Program expenses						
Security of persons and property	13,741,834	1,526,991	0	0	13,741,834	1,526,991
Public health and welfare	420,167	568,942	0	0	420,167	568,942
Leisure time activities	1,091,300	557,348	0	0	1,091,300	557,348
Community environment	2,253,875	2,276,870	0	0	2,253,875	2,276,870
Transportation	9,293,183	9,444,097	0	0	9,293,183	9,444,097
General government	9,746,906	7,787,510	0	0	9,746,906	7,787,510
Interest	618,508	647,692	0	0	618,508	647,692
Water	0	0	4,739,583	5,700,827	4,739,583	5,700,827
Sewer	0	0	8,569,670	9,522,123	8,569,670	9,522,123
Total expenses	<u>37,165,773</u>	<u>22,809,450</u>	<u>13,309,253</u>	<u>15,222,950</u>	<u>50,475,026</u>	<u>38,032,400</u>
Increase in net position	18,399,490	23,112,604	6,534,783	3,274,480	24,934,273	26,387,084
Transfers	0	(111,058)	0	111,058	0	0
Net position, beginning of year, restated	<u>104,839,836</u>	<u>81,838,290</u>	<u>90,809,590</u>	<u>87,424,052</u>	<u>195,649,426</u>	<u>169,262,342</u>
Net position, end of year	<u>\$ 123,239,326</u>	<u>\$ 104,839,836</u>	<u>\$ 97,344,373</u>	<u>\$ 90,809,590</u>	<u>\$ 220,583,699</u>	<u>\$ 195,649,426</u>

Governmental activities

Revenues by source of governmental activities in 2020 were comprised of:

Revenue by Source, Governmental Activities



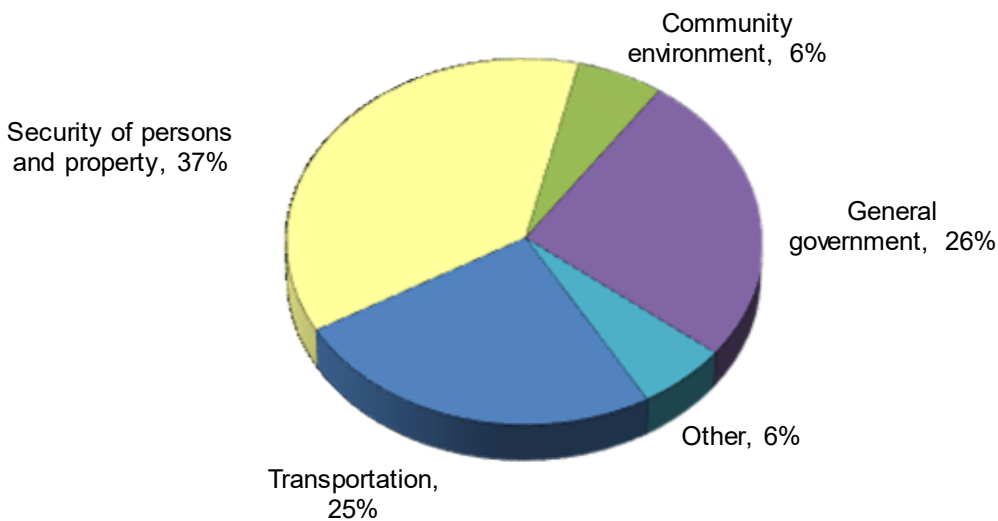
CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

Overall, total governmental activities revenues increased by \$9,643,209. Program revenues represent 53% of the total governmental activities revenues. This includes charges for services and sales and both operating and capital grants. Program revenues increased in 2020 by \$8,282,515 primarily as a result of an increase in capital grants and contributions of \$6,340,953 and increases in operating grants and contributions of \$2,280,309. The increase in operating grants and contributions is primarily related to grants related to transportation and security of persons and property. The increase in capital grants is due to grants related to transportation.

General revenues represent the other 47% of total governmental activities with municipal income taxes at 23%, property and other local taxes at 18% and grants, entitlements and other miscellaneous revenues representing 6%. General revenues increased in 2020 by \$1,360,694. Property and other local taxes and municipal income taxes increased \$1,123,268 and \$761,930 respectively. The increase in property and other local taxes is the result of an increase in property valuation. The increase in income taxes is due to change in the receivable estimate provided by the Regional Income Tax Agency.

Program expenses of governmental activities in 2020 were comprised of:

Program Expenses, Governmental Activities



In total, the City's governmental activities experienced an increase in expenses of \$14,356,323. The majority of the increase was due change in benefit terms related to OP&F.

The City's expenses are categorized by function. General government represents 26% of program expenses. This includes all the general governmental expenses used by the entire City such as council, mayor, administration, finance, law, human resources, information technologies, building, engineering, etc. Transportation, which includes the cost of providing all public works services such as street and storm channel maintenance and improvements, public property maintenance, snow removal, brush removal and equipment maintenance, represents 25% of program expenses in 2020. Other expenses represent 6% of program expenses and consist of leisure time activities, public health and welfare community environment and interest expense. Security of persons and property represented 37% of program expenses in 2020. This includes the cost of providing police, dispatch, fire, and paramedic services. Security of persons and property increased \$12,214,843 from the prior year due to changes in benefit terms related to OP&F under GASB 75.

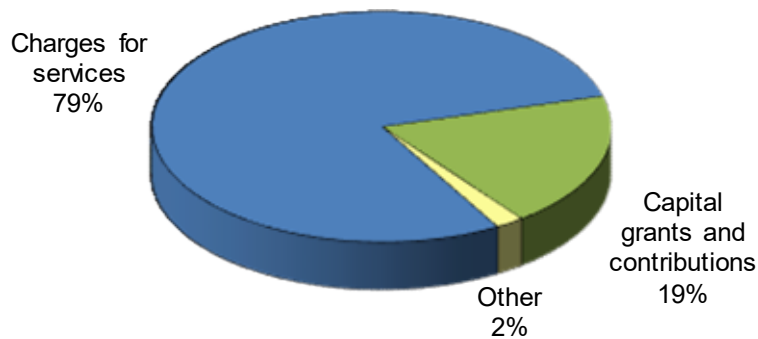
CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

Business-type activities

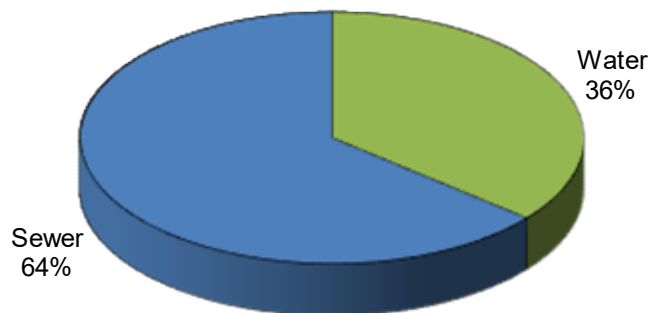
Overall, total business-type activities revenue increased \$1,346,606 in 2020. Charges for services of \$15,623,809 represented 79% of total revenues while capital grants and contributions of \$3,776,867 represented 19% of total revenues. Capital grants and contributions included \$1,634,204 of contractor contributions of infrastructure in 2020 consisting of waterlines and sanitary sewer lines. Tap-in fees amounted to \$2,142,663 in 2020. Other general revenues of \$443,360 represented 2% of total revenues, comprised primarily of interest income.

Business-type activities expense decreased in 2020 by \$1,913,697, from the prior year. The increase in expenses was primarily due to the effects of GASB 68 and 75 and an increase in personal services expense.

Revenues by Source, Business-type Activities



Expenses, Business-type Activities



CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

Financial Analysis of the City's Funds

The City uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Information about the City's governmental funds begins on page 24. These funds are accounted for by using the modified accrual basis of accounting.

As of December 31, 2020, the City's governmental funds reported combined ending fund balances of \$28,604,202. All governmental funds had total revenues of \$52,961,755 and expenditures of \$50,120,192, resulting in expenditures over revenues of \$2,841,563. After consideration of \$3,473,138 net other financing sources, the current year net change in fund balance was an increase of \$6,314,701.

The City's major funds in 2020 consisted of the General Fund and Center Ridge Road Construction Fund.

General Fund revenues were slightly higher in 2020 (up \$94,020). General Fund total expenditures decreased by \$3,066,622 due primarily to a decrease in general government expenditures. The General Fund balance increased by \$1,857,502 to \$10,945,967 at year-end 2020.

The Center Ridge Road Construction Fund revenues were \$4,248,617 higher in 2020, due to an increase in grant revenue. During 2020 the fund had capital outlay expenditures of increased by \$4,251,715 from 2019. The fund balance increased by \$23,392 to \$1,534,125.

The City's proprietary fund type information begins at page 26. Drinking water operations are reflected in the Water Fund. Water operating revenues increased by \$529,317 in 2020. Capital contributions consisting primarily of developers' contributions of waterlines and tap-in fees, which together were \$204,168 higher than in 2019. Sanitary sewer operations are reflected in the Sewer Fund. The City's wastewater treatment facility services the City, the City of Avon and the Village of Sheffield. Sewer fund net position increased by \$5,004,467 to \$68,468,685 at year-end 2020. Sewer operating revenues increased by \$1,253,579 in 2020. Capital contributions were \$3,016,488 in 2020, comprised primarily of developer contributions of sewer lines and tap-in fees, which together were \$379,422 lower than in 2019.

The City's water and sewer operations have historically been self-sufficient.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

Budgetary Highlights

The City prepares its budget in accordance with Ohio law on the basis of cash receipts, disbursements and encumbrances. The City's original budget and amendments are enacted by City Council upon recommendation of Council's Finance Committee. Budgetary expenditure modifications at the legal level of control may only be made by ordinance of City Council. The City's final budget differs from the original budget due to various amendments during the year to reflect changes in unanticipated revenue receipts and amended appropriations.

The General Fund is the City's most significant budgeted fund. Original and final budgeted receipts (excluding other financing sources) for the General Fund were \$16,065,000 and \$16,961,913, respectively. Actual receipts were \$588,114 lower than estimated. Original budgeted appropriations (excluding other financing uses) were \$17,073,106 and final amended appropriations were \$17,177,605. The City actually expended \$12,720,215, which was \$4,437,340 less than final appropriations, resulting from the intended management control over expenditures. The City historically spends less than appropriated. In 2020 actual expenditures were 74 percent of final appropriations.

Capital and Intangible Assets

Capital and intangible assets, net of depreciation and amortization, at December 31, consisted of:

	Governmental Activities		Business-type Activities		Total	
	Restated		Restated		Restated	
	2020	2019	2020	2019	2020	2019
Land	\$2,631,060	\$2,631,060	\$876,881	\$876,881	\$3,507,941	\$3,507,941
Construction in progress	55,183,001	42,248,735	2,127,589	1,108,292	57,310,590	43,357,027
Buildings and improvements	10,252,811	10,273,095	973,453	1,001,238	11,226,264	11,274,333
Equipment and vehicles	5,026,414	3,673,274	11,237,861	11,402,175	16,264,275	15,075,449
Infrastructure	70,274,157	68,236,999	69,731,317	69,673,565	140,005,474	137,910,564
Intangible assets	0	0	840,102	908,454	840,102	908,454
	<u>\$143,367,443</u>	<u>\$127,063,163</u>	<u>\$85,787,203</u>	<u>\$84,970,605</u>	<u>\$229,154,646</u>	<u>\$212,033,768</u>

Capital assets are major assets that benefit more than one fiscal year. The City's capitalization threshold is \$2,500, that is, asset cost must equal \$2,500 or more to be capitalized. Infrastructure assets are long-lived capital assets that are normally stationary in nature with a useful life significantly greater than most capital assets. The City's governmental infrastructure includes streets, bridges, culverts, sidewalks and storm drainage systems.

The City's total capital assets, net of depreciation and amortization amounted to \$229,154,646 at December 31, 2020, which was \$17,120,878 higher than the previous year. Capital assets, net of depreciation under governmental activities increased by \$16,304,280 in 2020. Business-type capital assets, net of depreciation and amortization increased by \$816,598 to \$85,787,203. Total depreciation and amortization expense increased by \$773,294 to \$9,118,769 in 2020 from \$8,345,475 in 2019. For more information about the City's capital assets, see Note 2J and Note 6 of Notes to the Basic Financial Statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

Debt

Outstanding debt obligations of the City at December 31 consisted of:

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Notes and loans payable	\$3,315,000	\$560,000	\$0	\$0	\$3,315,000	\$560,000
Water rights ETL-2 loan	0	0	463,709	498,667	463,709	498,667
OPWC loans	663,750	663,750	4,223	4,223	667,973	667,973
OWDA loans	0	0	312,056	411,884	312,056	411,884
Capital lease	452,293	520,852	585,709	340,380	1,038,002	861,232
General obligation bonds	15,164,861	16,047,978	13,253,936	14,794,972	28,418,797	30,842,950
Special assessment bonds	727,012	767,684	885,000	1,020,000	1,612,012	1,787,684
Compensated absences	4,767,278	4,608,219	525,405	632,250	5,292,683	5,240,469
Net pension liability	26,222,989	32,154,879	3,614,543	4,328,679	29,837,532	36,483,558
Net OPEB liability	8,015,987	6,831,159	2,519,972	2,030,578	10,535,959	8,861,737
	<u>\$59,329,170</u>	<u>\$62,154,521</u>	<u>\$22,164,553</u>	<u>\$24,061,633</u>	<u>\$81,493,723</u>	<u>\$86,216,154</u>

As of December 31, 2020, excluding net pension/OPEB liabilities, the City had \$41,120,232 of total long-term liabilities outstanding, of which \$6,790,004 is due within one year. Total debt outstanding decreased by \$4,722,431 in 2020, which resulted primarily from decreases in net pension and net OPEB liabilities.

The general obligation bonds outstanding at year-end 2020 include four various purposes bond issues consisting of road improvements, waterlines, and sanitary sewer improvements. Sources for the debt service payments include property tax collections, income tax revenues, motor vehicle license fees, P.I.L.O.T. and water and sewer operating revenues. The special assessment bonds were for infrastructure improvements, which debt service is repaid from assessments against the property owners. The City's general obligation bonds and special assessment bonds mature in various increments through 2036. The OWDA loan financed an elevated water storage tank, which debt is repaid from water system revenues. The OPWC loans consist of several zero percent interest loans with twenty year terms, used primarily for road reconstruction, which are repaid from street levy revenue and a sewer line reconstruction which is repaid from sanitary sewer system revenues. The water rights ETL-2 loan consists of the cost of water rights to purchase a specified amount of drinking water, financed over 21.5 years.

State Statute limits the amount of general obligation debt, including voted and unvoted debt, excluding certain exempt debt, to 10 ½ percent of the total tax valuation of all real property within the City.

For more information about the City's debt, see Note 2M, Note 7, Note 8, Note 9, Note 10 and Note 11 of Notes to the Basic Financial Statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
UNAUDITED

Economic Factors and Next Year's Budget

Residential development within the City is on pace for approximately 350 new homes and is expected to continue for the next several years. Several additional commercial projects have recently been completed or are under construction. Riddell, the leader in football innovation, opened its new facility in 2017 and provides over 400 jobs in the City. University Hospital opened its new \$32.4 million outpatient complex in 2018, which brought 126 jobs into the City. Center Ridge Road, a major east/west route through the City is being widened from three lanes to five lanes and should be completed in 2021. The entire project will cost approximately \$60 million. New commercial development is anticipated to follow and a number of renovations have started with existing business along the corridor. In response to the COVID-19 pandemic, the City reduced 2020 operating budgets by approximately \$600K and instituted a hiring freeze of non-essential positions in an attempt to mitigate unknown economic impacts. A six percent rate increase was recommended for our local sewer charges which will be used to maintain and improve sanitary sewer infrastructure. A four percent increase was implemented for the sewer treatment fees. While the future looks bright, the City's management continues monitor revenues and expenditures.

Request for Information

This financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the City's finances and show the City's accountability for the money it receives and spends. For questions about this report or for additional financial information, contact Auditor's Office, City of North Ridgeville, 7307 Avon Belden Road, North Ridgeville, Ohio 44039; telephone (440) 353-0851.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF NET POSITION

DECEMBER 31, 2020

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in pooled cash and equivalents	\$30,566,674	\$31,383,361	\$61,950,035
Accounts receivable and other	340,812	1,193,900	1,534,712
Due from other governments	2,493,958	360,726	2,854,684
Internal balances	(121,544)	121,544	0
Inventories and supplies	0	243,100	243,100
Income taxes receivable	5,088,000	0	5,088,000
Taxes receivable - property and other	8,445,600	0	8,445,600
Special assessments receivable	936,744	1,173,509	2,110,253
Capital assets			
Nondepreciable capital assets	57,814,061	3,004,470	60,818,531
Depreciable capital assets	85,553,382	81,942,631	167,496,013
Intangible assets, net	0	840,102	840,102
Total assets	191,117,687	120,263,343	311,381,030
Deferred outflow of resources			
Deferred charge on refunding	85,048	277,839	362,887
Pension	4,909,009	865,717	5,774,726
OPEB	3,348,614	598,181	3,946,795
Total deferred outflow of resources	8,342,671	1,741,737	10,084,408
Liabilities			
Accounts and contracts payable	861,570	1,102,581	1,964,151
Accrued salaries, wages and benefits	427,085	90,901	517,986
Accrued interest payable	104,400	41,180	145,580
Claims payable	386,800	0	386,800
Due to other governments	369,622	63,929	433,551
Note payable	500,000	0	500,000
Long-term liabilities			
Due within one year	4,697,918	2,092,086	6,790,004
Due in more than one year			
Net pension liability	26,222,989	3,614,543	29,837,532
Net OPEB liability	8,015,987	2,519,972	10,535,959
Other amounts	20,392,276	13,937,952	34,330,228
Total liabilities	61,978,647	23,463,144	85,441,791
Deferred inflows of resources			
Property taxes levied for next year	8,054,300	0	8,054,300
Grants	262,000	0	262,000
Pension	4,057,497	801,400	4,858,897
OPEB	1,868,588	396,163	2,264,751
Total deferred inflows of resources	14,242,385	1,197,563	15,439,948
Net position			
Net investment in capital assets	123,455,695	70,560,409	194,016,104
Restricted for:			
Debt service	1,817,641	0	1,817,641
Capital projects	10,812,160	0	10,812,160
Highways and streets	2,830,770	0	2,830,770
Public safety	4,254,666	0	4,254,666
Recreation	554,026	0	554,026
Community environment	526,784	0	526,784
Grants	516,865	0	516,865
Other purposes	1,209,420	0	1,209,420
Unrestricted	(22,738,701)	26,783,964	4,045,263
Total net position	\$123,239,326	\$97,344,373	\$220,583,699

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Functions/Programs	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Interest and Contributions	Capital Grants and Contributions
Governmental activities:				
Security of persons and property	\$13,741,834	\$1,457,809	\$2,257,983	\$0
Public health and welfare	420,167	28,477	2,652	0
Leisure time activities	1,091,300	275,830	67,982	0
Community environment	2,253,875	1,365,436	0	0
Transportation	9,293,183	7,618	2,893,013	16,269,257
General government	9,746,906	4,345,517	238,308	0
Interest	618,508	0	0	0
Total governmental activities	<u>37,165,773</u>	<u>7,480,687</u>	<u>5,459,938</u>	<u>16,269,257</u>
Business-type activities:				
Water	4,739,583	5,436,661	0	760,379
Sewer	8,569,670	10,187,148	0	3,016,488
Total business-type activities	<u>13,309,253</u>	<u>15,623,809</u>	<u>0</u>	<u>3,776,867</u>
Total	<u>\$50,475,026</u>	<u>\$23,104,496</u>	<u>\$5,459,938</u>	<u>\$20,046,124</u>

General revenues
Property taxes levied for:
 General purposes
 Other
Municipal income taxes levied for:
 General purposes
Grants and entitlements not restricted to specific purposes
Investment earnings
Miscellaneous
Total general revenues

Change in net position

Net position, at beginning of year, restated
Net position, at end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
(\$10,026,042)	\$0	(\$10,026,042)
(389,038)	0	(389,038)
(747,488)	0	(747,488)
(888,439)	0	(888,439)
9,876,705	0	9,876,705
(5,163,081)	0	(5,163,081)
(618,508)	0	(618,508)
<u>(7,955,891)</u>	<u>0</u>	<u>(7,955,891)</u>
0	1,457,457	1,457,457
0	4,633,966	4,633,966
0	6,091,423	6,091,423
<u>(7,955,891)</u>	<u>6,091,423</u>	<u>(1,864,468)</u>
1,397,621	0	1,397,621
8,671,365	0	8,671,365
12,846,530	0	12,846,530
1,530,113	0	1,530,113
377,354	443,360	820,714
1,532,398	0	1,532,398
<u>26,355,381</u>	<u>443,360</u>	<u>26,798,741</u>
18,399,490	6,534,783	24,934,273
104,839,836	90,809,590	195,649,426
<u>\$123,239,326</u>	<u>\$97,344,373</u>	<u>\$220,583,699</u>

CITY OF NORTH RIDGEVILLE, OHIO

BALANCE SHEET -
GOVERNMENTAL FUNDS

DECEMBER 31, 2020

	General	Center Ridge Road Construction	Other Governmental Funds	Total Governmental Funds
Assets				
Equity in pooled cash and equivalents	\$9,209,282	\$1,534,125	\$ 18,020,292	\$28,763,699
Income taxes receivable	4,324,800	0	763,200	5,088,000
Taxes receivable - property and other	1,470,800	0	6,974,800	8,445,600
Special assessments receivable	0	0	936,744	936,744
Due from other governments	418,609	0	2,075,349	2,493,958
Accounts receivable and other	78,812	0	262,000	340,812
Interfund receivables	832,600	0	0	832,600
Total assets	\$16,334,903	\$1,534,125	\$ 29,032,385	\$46,901,413
Liabilities				
Accounts and contracts payable	\$101,473	\$0	\$727,773	\$829,246
Accrued salaries, wages and benefits	243,481	0	169,097	412,578
Accrued interest payable	0	0	7,900	7,900
Due to other governments	204,500	0	155,381	359,881
Interfund payables	0	0	782,600	782,600
Notes payable	0	0	500,000	500,000
Total liabilities	549,454	0	2,342,751	2,892,205
Deferred inflow s of resources				
Property taxes levied for next year and unavailable resources	4,839,482	0	10,565,524	15,405,006
Total deferred inflow s of resources	4,839,482	0	10,565,524	15,405,006
Fund balances				
Restricted	0	1,534,125	16,646,531	18,180,656
Committed	2,651,533	0	0	2,651,533
Assigned	216,413	0	0	216,413
Unassigned	8,078,021	0	(522,421)	7,555,600
Total fund balances	10,945,967	1,534,125	16,124,110	28,604,202
Total liabilities, deferred inflow s of resources and fund balances	\$16,334,903	\$1,534,125	\$29,032,385	\$46,901,413

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES

DECEMBER 31, 2020

Total governmental fund balances		\$28,604,202
Amount reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds.		143,367,443
Other long-term assets are not available to pay for current period expenditures and therefore are unavailable revenue in the funds:		
Municipal income tax	\$3,492,200	
Property and other local taxes	391,300	
Special assessments	936,744	
Intergovernmental	2,189,650	
Accounts receivable and other	78,812	
Total	<u>7,088,706</u>	7,088,706
Unamortized deferred charges on refundings are not recognized in the funds.		85,048
Unamortized premiums on bonds issued are not recognized in the funds.		(1,053,140)
In the statement of activities, interest is accrued on outstanding long-term obligations, whereas in governmental funds, an interest expenditure is reported when due.		(96,500)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Notes and loans payable	(3,315,000)	
OPWC loans payable	(663,750)	
General obligation bonds payable	(14,111,721)	
Special assessment bonds payable	(727,012)	
Capital leases payable	(452,293)	
Compensated absences payable	(4,629,428)	
Total	<u>(23,899,204)</u>	(23,899,204)
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflow s/outflow s are not reported in the governmental funds:		
Deferred outflow s - pension	4,909,009	
Deferred inflow s - pension	(4,057,497)	
Net pension liability	(26,222,989)	
Deferred outflow s - OPEB	3,348,614	
Deferred inflow s - OPEB	(1,868,588)	
Net OPEB liability	<u>(8,015,987)</u>	(31,907,438)
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		
Net position		1,171,753
Internal balances		<u>(121,544)</u>
Net position of governmental activities		<u>\$123,239,326</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2020

	General	Center Ridge Road Construction	Other Governmental Funds	Total Governmental Funds
Revenue				
Property and other local taxes	\$1,384,421	\$0	\$6,607,832	\$7,992,253
Municipal income taxes	10,539,264	0	1,859,966	12,399,230
Payments in lieu of taxes	0	0	1,985,433	1,985,433
Intergovernmental	784,007	12,713,832	7,489,032	20,986,871
Special assessments	0	0	82,676	82,676
Charges for services	62,737	0	3,770,504	3,833,241
Fines, licenses and permits	3,386,696	0	121,697	3,508,393
Interest	94,000	23,392	234,003	351,395
Miscellaneous	1,497,126	0	325,137	1,822,263
Total revenues	17,748,251	12,737,224	22,476,280	52,961,755
Expenditures				
Current				
Security of persons and property	6,195,246	0	7,230,982	13,426,228
Public health and welfare	383,949	0	17,927	401,876
Leisure time activities	730,141	0	324,855	1,054,996
Community environment	1,940,347	0	0	1,940,347
Transportation	0	0	5,544,064	5,544,064
General government	4,222,707	0	4,118,631	8,341,338
Capital outlay	0	12,713,832	4,501,795	17,215,627
Debt service				
Principal	0	0	1,407,936	1,407,936
Capital lease	26,667	0	124,583	151,250
Interest and fiscal charges	8,018	0	628,512	636,530
Total expenditures	13,507,075	12,713,832	23,899,285	50,120,192
Excess (deficiency) of revenues over expenditures	4,241,176	23,392	(1,423,005)	2,841,563
Other financing sources (uses)				
Transfers in	0	0	4,221,000	4,221,000
Transfers out	(2,400,000)	0	(1,821,000)	(4,221,000)
Issuance of notes and loans	0	0	3,315,000	3,315,000
Inception of capital lease	0	0	82,691	82,691
Proceeds from sale of assets	16,326	0	23,375	39,701
Premium on debt issue	0	0	35,746	35,746
Total other financing sources (uses)	(2,383,674)	0	5,856,812	3,473,138
Net change in fund balances	1,857,502	23,392	4,433,807	6,314,701
Fund balances, beginning of year, restated	9,088,465	1,510,733	11,690,303	22,289,501
Fund balances, end of year	\$10,945,967	\$1,534,125	\$16,124,110	\$28,604,202

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2020

Net change in fund balances - total governmental funds			\$6,314,701
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.			
	Capital outlay	\$19,795,572	
	Developers' contributions of infrastructure	2,215,291	
	Depreciation expense	<u>(5,579,065)</u>	16,431,798
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the amount of the loss on the disposal of capital assets net of proceeds received.			(210,209)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	Municipal income tax	447,300	
	Property and other local taxes	91,300	
	Special assessments	(79,536)	
	Accounts receivable	2,832	
	Intergovernmental	<u>40,768</u>	502,664
Other financing sources in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues in the statement of activities.	Note proceeds		(3,315,000)
Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	Amortization on bond premium	75,853	
	Deferred charge on refunding	<u>(17,556)</u>	58,297
Repayment of debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position.	Note and loan principal paid	560,000	
	Bond principal paid	847,936	
	Capital lease principal paid	<u>151,250</u>	1,559,186
In the statement of activities, interest is accrued on outstanding debt, whereas in governmental funds, an interest expenditure is reported when due.			(40,275)
Some expenses (i.e. compensated absences) reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			(21,209)
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.			2,216,830
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities			(5,161,681)
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the entity-wide statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service is allocated among governmental activities.	Change in net position	14,575	
	Change in Internal balances	<u>49,813</u>	64,388
Change in net position of governmental activities			<u>\$18,399,490</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2020

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,423,000	\$1,423,000	\$1,384,421	(\$38,579)
Municipal income taxes	10,527,000	10,527,000	10,772,504	245,504
Intergovernmental revenue	780,000	1,676,913	836,112	(840,801)
Fines, licenses, and permits	1,870,000	1,870,000	1,798,154	(71,846)
Interest	150,000	150,000	88,542	(61,458)
Miscellaneous	1,315,000	1,315,000	1,494,066	179,066
Total revenues	16,065,000	16,961,913	16,373,799	(588,114)
Expenditures				
Current				
Security of persons and property	8,232,402	8,263,152	6,258,491	1,984,611
Public health and welfare	544,452	558,202	391,612	166,590
Leisure time activities	910,730	920,730	715,890	204,840
Community development	2,446,615	2,470,354	1,996,256	474,098
General government	4,938,907	4,965,167	3,357,966	1,607,201
Total expenditures	17,073,106	17,177,605	12,720,215	4,437,340
Excess (deficiency) of revenues over expenditures	(1,008,106)	(215,692)	3,653,584	3,849,226
Other financing sources (uses)				
Advances-in	280,000	280,000	0	(280,000)
Proceeds from sale of assets	0	0	16,326	16,326
Transfers-out	(215,000)	(3,415,000)	(2,615,000)	800,000
Total other financing sources (uses)	65,000	(3,135,000)	(2,598,674)	536,326
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(943,106)	(3,350,692)	1,054,910	4,385,552
Prior year encumbrances	185,204	185,204	185,204	0
Fund balances, beginning of year	4,960,883	4,960,883	4,960,883	0
Fund balances, end of year	\$4,202,981	\$1,795,395	\$6,200,997	\$4,385,552

See accompanying notes to the basic financial statements.

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CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF FUND NET POSITION -
PROPRIETARY FUNDS

DECEMBER 31, 2020

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Assets				
Current assets				
Equity in pooled cash and equivalents	\$7,018,475	\$24,364,886	\$31,383,361	\$1,802,975
Accounts receivable and other	475,900	718,000	1,193,900	0
Due from other governments	0	360,726	360,726	0
Inventories and supplies	218,200	24,900	243,100	0
Total current assets	<u>7,712,575</u>	<u>25,468,512</u>	<u>33,181,087</u>	<u>1,802,975</u>
Noncurrent assets				
Nondepreciable capital assets	26,031	2,978,439	3,004,470	0
Depreciable capital assets	25,273,577	56,669,054	81,942,631	0
Intangible assets, net	840,102	0	840,102	0
Special assessments receivable	0	1,173,509	1,173,509	0
Total noncurrent assets	<u>26,139,710</u>	<u>60,821,002</u>	<u>86,960,712</u>	<u>0</u>
Total assets	<u>33,852,285</u>	<u>86,289,514</u>	<u>120,141,799</u>	<u>1,802,975</u>
Deferred outflows of resources				
Deferred charge on refunding	57,954	219,885	277,839	0
Pension	278,745	586,972	865,717	0
OPEB	192,603	405,578	598,181	0
Total deferred outflows of resources	<u>529,302</u>	<u>1,212,435</u>	<u>1,741,737</u>	<u>0</u>
Liabilities				
Current				
Accounts and contracts payable	164,352	938,229	1,102,581	32,324
Accrued salaries, wages and benefits	22,683	68,218	90,901	14,507
Claims payable	0	0	0	386,800
Accrued interest payable	9,780	31,400	41,180	0
Due to other governments	16,750	47,179	63,929	9,741
Due to other funds	0	0	0	50,000
Loans payable	242,205	4,223	246,428	0
Capital lease payable	75,740	172,854	248,594	0
General obligation bonds payable	129,596	1,332,468	1,462,064	0
Special assessment bonds payable	0	135,000	135,000	0
Total current liabilities	<u>661,106</u>	<u>2,729,571</u>	<u>3,390,677</u>	<u>493,372</u>
Long-term liabilities				
Loans payable	533,560	0	533,560	0
Capital lease payable	65,961	271,154	337,115	0
General obligation bonds payable	1,844,506	9,947,366	11,791,872	0
Special assessment bonds payable	0	750,000	750,000	0
Compensated absences	161,517	363,888	525,405	137,850
Net pension liability	1,163,816	2,450,727	3,614,543	0
Net OPEB liability	811,384	1,708,588	2,519,972	0
Total long-term liabilities	<u>4,580,744</u>	<u>15,491,723</u>	<u>20,072,467</u>	<u>137,850</u>
Total liabilities	<u>5,241,850</u>	<u>18,221,294</u>	<u>23,463,144</u>	<u>631,222</u>
Deferred inflows of resources				
Deferred inflows of resources - pension	258,036	543,364	801,400	0
Deferred inflows of resources - OPEB	127,557	268,606	396,163	0
Total deferred inflows of resources	<u>385,593</u>	<u>811,970</u>	<u>1,197,563</u>	<u>0</u>
Net position				
Net investment in capital assets	23,306,096	47,254,313	70,560,409	0
Unrestricted	5,448,048	21,214,372	26,662,420	1,171,753
Total net position	<u>\$28,754,144</u>	<u>\$68,468,685</u>	<u>97,222,829</u>	<u>\$1,171,753</u>
Adjustment to report the cumulative internal balance for the net effect of the activity between the internal service funds and the enterprise funds over time			121,544	
Net position business-type activities			<u>\$97,344,373</u>	

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2020

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Operating revenue				
Charges for services	\$5,243,236	\$10,128,586	\$15,371,822	\$4,537,332
Miscellaneous	193,425	58,562	251,987	221,194
Total operating revenues	<u>5,436,661</u>	<u>10,187,148</u>	<u>15,623,809</u>	<u>4,758,526</u>
Operating expenses				
Personal services	1,111,995	3,372,404	4,484,399	713,769
Contractual services	179,794	1,185,292	1,365,086	970,373
Supplies and materials	1,899,678	459,409	2,359,087	152,410
Claims	0	0	0	2,828,090
Other operating	241,255	545,168	786,423	105,268
Depreciation	1,016,531	2,523,173	3,539,704	0
Amortization	68,352	0	68,352	0
Total operating expenses	<u>4,517,605</u>	<u>8,085,446</u>	<u>12,603,051</u>	<u>4,769,910</u>
Operating income (loss)	<u>919,056</u>	<u>2,101,702</u>	<u>3,020,758</u>	<u>(11,384)</u>
Nonoperating revenues (expenses)				
Interest income	90,446	352,914	443,360	25,959
Loss on disposal of capital assets	(108,761)	(108,761)	(217,522)	0
Interest and fiscal charges	(80,991)	(357,876)	(438,867)	0
Total nonoperating revenues (expenses)	<u>(99,306)</u>	<u>(113,723)</u>	<u>(213,029)</u>	<u>25,959</u>
Income before contributions	<u>819,750</u>	<u>1,987,979</u>	<u>2,807,729</u>	<u>14,575</u>
Capital contributions	<u>760,379</u>	<u>3,016,488</u>	<u>3,776,867</u>	<u>0</u>
Change in net position	1,580,129	5,004,467	6,584,596	14,575
Net position, beginning of year, restated	<u>27,174,015</u>	<u>63,464,218</u>		<u>1,157,178</u>
Net position, end of year	<u><u>\$28,754,144</u></u>	<u><u>\$68,468,685</u></u>		<u><u>\$1,171,753</u></u>
Adjustment for the net effect of the current year activity between the internal service funds and the enterprise funds			<u>(49,813)</u>	
			<u><u>\$6,534,783</u></u>	
			Change in net position business-type activities	

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2020

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Cash flows from operating activities:				
Receipts from customers and users	\$5,202,836	\$9,979,975	\$15,182,811	\$0
Receipts from interfund charges for self insurance	0	0	0	3,782,010
Receipts from interfund charges for city garage	0	0	0	755,322
Cash payments to suppliers for materials and supplies	(2,052,673)	(485,378)	(2,538,051)	(155,893)
Cash payments for employee services and benefits	(934,774)	(2,813,087)	(3,747,861)	(567,043)
Cash payments for contractual services	(170,772)	(1,436,196)	(1,606,968)	(1,047,612)
Cash payments for claims	0	0	0	(2,808,599)
Other operating revenues	203,076	270,236	473,312	226,838
Other operating expenses	(243,278)	(538,261)	(781,539)	(65,714)
Net cash provided by operating activities	<u>2,004,415</u>	<u>4,977,289</u>	<u>6,981,704</u>	<u>119,309</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(405,870)	(1,848,605)	(2,254,475)	0
Tap-in fees	379,667	1,762,996	2,142,663	0
Loan principal paid - ETL2	(34,958)	0	(34,958)	0
Loan principal paid - OWDA	(99,828)	0	(99,828)	0
Bond principal paid	(129,596)	(1,442,468)	(1,572,064)	0
Capital lease principal paid	(151,250)	(177,684)	(328,934)	0
Interest paid	(79,592)	(423,185)	(502,777)	0
Net cash (used in) capital and related financing activities	<u>(521,427)</u>	<u>(2,128,946)</u>	<u>(2,650,373)</u>	<u>0</u>
Cash flows from non-capital financing activities				
Transfers in	0	0	0	0
Net cash provided by non-capital financing activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash flows from investing activities:				
Interest	90,446	352,914	443,360	25,959
Net cash provided by investing activities:	<u>90,446</u>	<u>352,914</u>	<u>443,360</u>	<u>25,959</u>
Net increase in cash and cash equivalents	1,573,434	3,201,257	4,774,691	145,268
Cash and cash equivalents, beginning of year	5,445,041	21,163,629	26,608,670	1,657,707
Cash and cash equivalents, end of year	<u>\$7,018,475</u>	<u>\$24,364,886</u>	<u>\$31,383,361</u>	<u>\$1,802,975</u>
Noncash capital and related financing activities:				
Contributions of capital assets from developers consisting of infrastructure	<u>\$380,712</u>	<u>\$1,253,492</u>	<u>\$1,634,204</u>	<u>\$0</u>
Assets acquired through capital lease	<u>\$93,716</u>	<u>\$404,846</u>	<u>\$498,562</u>	<u>\$0</u>

(Continued)

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2020

(Concluded)

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$919,056	\$2,101,702	\$3,020,758	(\$11,384)
Adjustments:				
Depreciation	1,016,531	2,523,173	3,539,704	0
Amortization	68,352	0	68,352	0
(Increase) decrease in assets				
Accounts receivable and other	(40,400)	(41,500)	(81,900)	0
Due from other governments	9,651	(79,702)	(70,051)	5,644
Inventories and supplies	1,563	8,077	9,640	0
Decrease in deferred outflows of resources - pension and OPEB	40,016	2,361	42,377	0
Increase (decrease) in liabilities				
Accounts and contracts payable	(146,945)	(97,212)	(244,157)	(65,720)
Accrued salaries, wages and benefits	8,090	9,607	17,697	4,835
Claims payable	0	0	0	44,500
Due to other governments	6,363	18,125	24,488	3,584
Compensated absences	(1,045)	(105,800)	(106,845)	137,850
Net pension and OPEB liabilities	(190,491)	(34,251)	(224,742)	0
Increase in deferred inflows of resources - pension and OPEB	313,674	672,709	986,383	0
Net cash provided by operating activities	\$2,004,415	\$4,977,289	\$6,981,704	\$119,309

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 1 DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of North Ridgeville, Ohio, was founded in 1810 and became a City in 1960. The North Ridgeville Charter was originally adopted by the voters in October, 1961, in order to secure the benefits of municipal home rule. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with applicable general laws. The City, under its charter, operates with an elected Council/Mayor form of government. The responsibilities for the major financial functions of the City are divided among the Council, Mayor, Auditor, and Treasurer. The Auditor, who is appointed by Council, is the City's fiscal and chief accounting officer. The Treasurer, Law Director, and other appointed officials are appointed by the Mayor with Council approval. The City's fiscal year corresponds with the calendar year.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, agencies, departments and offices that are not legally separate from the City. The primary government includes the City departments and agencies that provide the following services: police protection, fire fighting and prevention, emergency rescue, street maintenance and repairs, sanitation, building inspection, parks and recreation, water and sewer.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The City has no component units.

The City is associated with the Lorain County General Health District, a jointly governed organization, which provides health services to the members of the Health District. The City does not have any financial interest in or responsibility for the Health District. The County Auditor serves as fiscal agent. See Note 17.

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. See Note 17.

The City entered into a Joint Economic Development Zone Agreement (JEDZ) in 2008. However, the City has no financial commitment to the project and has no direct economic benefit. See Note 17.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of North Ridgeville have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City's accounting policies are described below.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

B. FUND ACCOUNTING

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets and deferred outflows of resources are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities and deferred inflows of resources are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources compared to liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. FUND ACCOUNTING (continued)

General Fund - The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Center Ridge Road Construction Fund – The Center Ridge Road Construction Fund accounts for the costs of improving Center Ridge Road.

The other governmental funds of the City account for grants and other resources whose use is restricted to a specific purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - The Water Fund accounts for the operation of the City's drinking water distribution system.

Sewer Fund - The Sewer Fund accounts for the operation of the City's sanitary sewer collection system and City owned wastewater treatment facility.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's Internal Service Funds report on the self-insurance program for employee medical benefits and city garage.

Fiduciary Funds

The City has no fiduciary funds.

C. MEASUREMENT FOCUS

Government-wide Financial Statements

The government-wide financial statements are prepared using the flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in net position.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS (continued)

Amounts reported as program revenues include: charges to customers for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues, as are taxes.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources along with current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Proprietary funds distinguish operating revenue and expenses from non-operating items. Operating revenue and expenses generally result from providing services and producing and delivering goods in accordance with the proprietary fund's principle on going operations. The principle operating revenue of the City's water fund and sewer fund are charges for services. These funds also recognize fees intended to recover the cost of connecting new customers to the City's water and sewer utility systems as operating revenue. Operating expenses for the enterprise funds include the cost of services, administrative expenses and overhead and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses, which for the City includes interest income, gain/loss on disposal of capital assets, and interest and fiscal charges.

As with the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days of year-end.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BASIS OF ACCOUNTING (continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. See Note 5A. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes including gasoline tax, fines and forfeitures, interest, grants, fees and rentals.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 10 and 11.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance fiscal year 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, municipal income taxes, accounts receivable, special assessments and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balance to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Note 10 and 11)

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. BUDGETARY PROCESS

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council by fund and within each fund by department at major object level, which includes personal services, other expenditures and transfers. Budgetary modifications may only be made by ordinance of the City Council.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriations amounts passed by Council during the year.

Encumbrances outstanding at year end represent the estimated amount of expenditures that will ultimately result if unperformed contracts in process (for example, purchase orders and contracted services) are completed. Encumbrances outstanding at year end are reported as part of restricted, committed or assigned fund balance for subsequent year expenditures in the governmental funds.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations.

F. CASH AND CASH EQUIVALENTS

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

G. INVESTMENTS

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. INVESTMENTS (continued)

During 2020, the City invested in commercial paper, federal home loan mortgage corporation bonds, federal national mortgage association bonds, federal farm credit bank, money market governmental obligations, and State Treasury Asset Reserve of Ohio (STAR Ohio). STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes.

STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value. For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$100 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is distributed to all funds except agency funds.

H. INVENTORIES

Inventories are valued at cost on a first-in, first-out basis. The costs of inventory items are recognized as expenses when used in the enterprise funds. Inventories consist of parts and supplies.

I. PREPAID AND DEFERRED EXPENSES

Payments made to vendors for services that will benefit periods beyond the current year-end are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed. A portion of the relevant governmental funds' balances equal to the prepaid items has been reserved to indicate that it is not available for appropriation. At December 31, 2020, the City did not have any prepaid or deferred expenses.

J. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds and are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

Capital assets are recorded at cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of twenty-five hundred dollars. The City's infrastructure consists of streets, bridges, culverts, curbs, storm sewers, and water and sanitary sewer systems. Improvements are capitalized, whereas the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. CAPITAL ASSETS (continued)

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	30 to 50 years
Infrastructure	15 to 50 years
Equipment and vehicles	3 to 10 years

K. INTERFUND BALANCES

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans, which do not represent available expendable resources would be offset by an equal amount in nonspendable fund balance unless the proceeds from their collection are restricted, committed or assigned. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

L. COMPENSATED ABSENCES

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on an estimate of the amount of accumulated sick leave that will be paid as a termination benefit.

M. ACCRUED LIABILITIES AND LONG-TERM LIABILITIES

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. FUND BALANCE

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the City Council.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

O. NET POSITION

Net position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position for the governmental activities reports \$22,522,332 of restricted net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services primarily for water and sanitary sewer services and self-insurance program. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

Q. CONTRIBUTIONS OF CAPITAL

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (primarily related to housing developments), tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

R. INTERFUND ACTIVITY

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are presented on the financial statements.

S. PENSIONS / OTHER POSTEMPLOYMENT BENEFITS (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

T. EXTRAORDINARY AND SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during the current year.

U. USE OF ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The "Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual" is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

Revenues are recorded when received (budget basis) rather than when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid or encumbered (budget basis) rather than when the liability is incurred (GAAP basis).

Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis).

Proceeds from and principle payments on short-term note obligations are reported on the operating statement (budget basis) rather than balance sheet transactions (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

Net Change in Fund Balance	
Budget basis	\$1,054,910
Adjustments, increase (decrease)	
Revenue accruals	(262,820)
Expenditure accruals	(6,019)
Encumbrances	317,886
Funds budgeted elsewhere **	753,545
GAAP basis, as reported	\$1,857,502

** As part of Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting", certain funds are legally budgeted in separate funds, but are considered part of the General Fund on a GAAP basis.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS

A. LEGAL REQUIREMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies may be invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio).
7. Certain banker' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 40% of the interim monies available for investment at any one time if training requirements have been met; and
8. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS (continued)

A. LEGAL REQUIREMENTS (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. DEPOSITS AND CASH ON HAND

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City does not have a deposit policy for custodial credit risk. Ohio law requires that deposits be either insured or protected by:

Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At fiscal year-end, the carrying amount of the City's deposits was \$15,193,564 and the bank balance was \$15,867,085. Of the bank balance, \$12,493,017 was covered by federal depository insurance and \$3,374,068 by collateral held by third party trustees in accordance with the Ohio Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions, which amount is considered uncollateralized as defined by the Government Accounting Standards Board.

Cash on hand at December 31, 2020 amounted to \$2,425.

C. INVESTMENTS

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2020, the City had the following investments:

	Measurement	Investment Maturities		
	Value	Within 1 year	Within 2 - 3 years	After 3 years
Star Ohio	\$11,218,870	\$11,218,870	\$0	\$0
Commercial paper	8,495,552	8,495,552	0	0
Money market	3,074,629	3,074,629	0	0
Federal securities	23,964,995	1,554,731	9,820,785	12,589,479
	<u>\$46,754,046</u>	<u>\$24,343,782</u>	<u>\$9,820,785</u>	<u>\$12,589,479</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS (continued)

C. INVESTMENTS (continued)

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Star Ohio is measured based on amortized cost, which approximates fair value. Investments in commercial paper, municipal bonds and federal securities are valued based on Level 1 inputs using quoted prices for identical investments in active markets for those securities.

D. INTEREST RATE RISK

The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date.

E. CONCENTRATION OF CREDIT RISK

The City places no limit on the amount that may be invested in any one issuer.

F. CREDIT RISK

The City follows the Ohio Revised Code that limits its investment choices, as discussed in Note 5 A. above. The City's investments were rated by Standard & Poor's at December 31, 2020 as follow

	Credit Rating	Measurement Value	Percent of Total
Star Ohio	AAAm	\$11,218,870	24.0%
Commercial paper	A1	3,803,165	8.1%
Commercial paper	A1+	4,692,387	10.0%
Money market	AAAm	3,074,629	6.6%
Federal securities	AA+	23,964,995	51.3%
		\$46,754,046	100.0%

Ohio law requires that Star Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 5 RECEIVABLES

Receivables at December 31, 2020, consisted primarily of municipal income taxes, property and other taxes, intergovernmental revenues arising from entitlements and shared revenues, special assessments, and accounts (billings for utility service). No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Special assessments expected to be collected in more than one year amount to \$936,744 in the Special Assessment Bond Retirement Fund and \$1,173,509 in the Sewer Fund.

A. PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2020 for real and public utility property taxes represents collections of the 2019 taxes.

2020 real property taxes are levied after October 1, 2020, on the assessed value as of January 1, 2020, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2020 real property taxes are collected in and intended to finance 2021 activities.

Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value. 2019 public utility real and tangible property taxes became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes.

The full tax rate of all City levies for the collection year ended December 31, 2020 was \$ 12.78 per \$1,000 of assessed value. The various levies, year of voter approval, first and last tax year and full rate are:

Levy	Voter Approved	First Tax Year / Collection Year	Last Tax Year / Collection Year	Millage Full Rate
<u>Unvoted Levies</u>				
General Fund	---	---	---	1.70
Police Pension	---	---	---	0.30
Fire Pension	---	---	---	0.30
<u>Voted Levies</u>				
Police	May 2015	2015/2016	2019/2020	1.95
Fire	May 2015	2015/2016	2019/2020	1.90
Street (Road and Bridge)	May 2015	2015/2016	2019/2020	1.90
Ambulance and EMS	May 2014	2014/2015	2018/2019	1.75
Ambulance and EMS	May 2019	2019/2020	2023/2024	0.50
Public Library	May 2014	2014/2015	2018/2019	1.91
Central Fire Station Bonds	Nov 2015	2015/2016	2034/2035	0.57
Totals				<u>12.78</u>

The assessed values of real and public utility property upon which 2019 property tax receipts were based are as follows:

Property valuation consisted of:	2020 Collection Year
Real property	\$918,786,140
Public utility property	21,179,560
Total valuation	<u>\$939,965,700</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 5 RECEIVABLES (continued)

A. PROPERTY TAXES (continued)

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2020 and for which there is an enforceable legal claim. In the General Fund, Street Levy, Police Levy, Police Pension, Fire Levy, Fire Pension, Paramedic Levy and Central Fire Station Funds, the entire receivable has been offset by deferred inflows of resources since the current taxes were not levied to finance 2020 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

B. INCOME TAXES

The City levies an income tax of 1% on substantially all income earned within the City. In addition, residents are required to pay City income tax on income earned outside the City with a certain credit for income taxes paid to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers are required to pay their estimated taxes at least quarterly and file a final return annually. The City's municipal income tax is collected and administered by the Regional Income Tax Agency (R.I.T.A.).

C. DUE FROM OTHER GOVERNMENTS

A summary of the principal items due from other governments follows:

	Amount
Governmental Activities	
Gasoline tax	\$1,207,306
Permissive motor vehicle license fees	318,443
Local government assistance	245,236
Homestead and rollback	673,350
Other	49,623
Total governmental activities	2,493,958
Business-type Activities	
Sanitary sewer charges	360,726
Total business-type activities	360,726
Total	\$2,854,684

CITY OF NORTH RIDGEVILLE, OHIO
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NOTE 6 CAPITAL AND INTANGIBLE ASSETS

A summary of changes in capital assets during 2020 follows:

	Restated Balance January 1	Additions	Disposals	Balance December 31
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land	\$2,631,060	\$0	\$0	\$2,631,060
Construction in progress	42,248,735	14,662,720	1,728,454	55,183,001
Total capital assets, not being depreciated	<u>44,879,795</u>	<u>14,662,720</u>	<u>1,728,454</u>	<u>57,814,061</u>
Capital assets, being depreciated				
Buildings and improvements	13,390,147	267,467	143,344	13,514,270
Equipment and vehicles	13,895,441	2,730,352	451,337	16,174,456
Infrastructure	139,279,306	6,161,469	0	145,440,775
Total capital assets, being depreciated	<u>166,564,894</u>	<u>9,159,288</u>	<u>594,681</u>	<u>175,129,501</u>
Less accumulated depreciation				
Buildings and improvements	3,117,052	287,751	143,344	3,261,459
Equipment and vehicles	10,222,167	1,167,003	241,128	11,148,042
Infrastructure	71,042,307	4,124,311	0	75,166,618
Total accumulated depreciation	<u>84,381,526</u>	<u>5,579,065</u>	<u>384,472</u>	<u>89,576,119</u>
Total capital assets, being depreciated, net	<u>82,183,368</u>	<u>3,580,223</u>	<u>210,209</u>	<u>85,553,382</u>
Total governmental capital assets, net	<u>\$127,063,163</u>	<u>\$18,242,943</u>	<u>\$1,938,663</u>	<u>\$143,367,443</u>
<u>Business-type activities</u>				
Capital assets, not being depreciated				
Land	\$876,881	\$0	\$0	\$876,881
Construction in progress	1,108,292	1,019,297	0	2,127,589
Total capital assets, not being depreciated	<u>1,985,173</u>	<u>1,019,297</u>	<u>0</u>	<u>3,004,470</u>
Capital assets, being depreciated				
Buildings and improvements	1,390,146	11,754	0	1,401,900
Equipment and vehicles	24,570,155	1,527,587	334,650	25,763,092
Infrastructure	111,592,176	2,083,538	0	113,675,714
Total capital assets, being depreciated	<u>137,552,477</u>	<u>3,622,879</u>	<u>334,650</u>	<u>140,840,706</u>
Less accumulated depreciation				
Buildings and improvements	388,908	39,539	0	428,447
Equipment and vehicles	13,167,980	1,474,379	117,128	14,525,231
Infrastructure	41,918,611	2,025,786	0	43,944,397
Total accumulated depreciation	<u>55,475,499</u>	<u>3,539,704</u>	<u>117,128</u>	<u>58,898,075</u>
Total capital assets, being depreciated, net	<u>82,076,978</u>	<u>83,175</u>	<u>217,522</u>	<u>81,942,631</u>
Total business-type capital assets, net	<u>\$84,062,151</u>	<u>\$1,102,472</u>	<u>\$217,522</u>	<u>\$84,947,101</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 6 CAPITAL AND INTANGIBLE ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Security of persons and property	\$910,551
Public health and welfare	17,916
Leisure time activities	118,147
Transportation	3,615,850
General government	916,601
	\$5,579,065

A summary of changes in intangible assets during 2020 follows:

<u>Business-type activities</u>	Balance January 1	Additions	Disposals	Balance December 31
Intangible assets				
Waterway rights	\$2,363,474	\$0	\$0	\$2,363,474
Less accumulated amortization	1,455,020	68,352	0	1,523,372
Total intangible assets, net	\$908,454	(\$68,352)	\$0	\$840,102

The City entered into agreements in 1993 and 2008 for the right to purchase specified amounts of drinking water. The cost of these water rights is amortized ratably on a straight line basis over 30 - 50 years.

NOTE 7 NOTES PAYABLE

Notes payable during the year consisted of the following general obligation bond anticipation notes:

	Balance January 1	Additions	Repayments	Balance December 31
Short-term notes payable				
Governmental activities				
Fire station construction				
2019, 3.0%	\$500,000	\$0	\$500,000	\$0
Fire station construction				
2020, 2.0%	0	500,000	0	500,000
	\$500,000	\$500,000	\$500,000	\$500,000
Long-term notes payable				
Governmental activities				
Capital Improvements				
2019, 3.0% fire station construction	\$500,000	\$0	\$500,000	\$0
2020, 2.0% road improvements	0	1,705,000	0	1,705,000
2020, 2.0% fire station two renovations	0	1,400,000	0	1,400,000
2020, 2.0% park improvements	0	210,000	0	210,000
	\$500,000	\$3,315,000	\$500,000	\$3,315,000

All of the bond anticipation notes were issued to provide resources for various capital construction or improvement projects.

CITY OF NORTH RIDGEVILLE, OHIO
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NOTE 8 LONG-TERM DEBT

The original issue date, date of maturity, interest rate, and original issue amount of the City's bonds, loans and notes follow:

	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Issue Amount</u>
<u>Governmental activities</u>				
General obligation bonds				
Various purpose	2014	2024	1.25 - 3.25%	\$450,000
Various purpose	2014	2034	1.25 - 4.00%	\$758,208
Various purpose	2016	2038	1.06 - 5.00%	\$2,565,000
Fire station construction	2016	2035	2.00 - 5.00%	\$6,700,000
Various purpose	2019	2035	3.00 - 4.00%	\$855,000
Various purpose	2019	2039	3.00 - 4.00%	\$5,450,000
Special assessment bonds				
Various purpose	2014	2034	1.25 - 4.00%	\$955,792
Bond anticipation notes	2019	2020	3.00%	\$500,000
Bond anticipation notes	2020	2021	2.00%	\$3,315,000
OPWC loan	2000	2021	0%	\$160,029
OPWC loan	2000	2021	0%	\$176,121
OPWC loan	2001	2021	0%	\$69,587
OPWC loan	2002	2024	0%	\$123,377
OPWC loan	2003	2023	0%	\$112,684
OPWC loan	2007	2027	0%	\$115,200
OPWC loan	2007	2027	0%	\$172,943
OPWC loan	2008	2028	0%	\$50,000
OPWC loan	2011	2031	0%	\$83,498
OPWC loan	2011	2031	0%	\$210,798
OPWC loan	2013	2033	0%	\$396,211
OPWC loan	2014	2035	0%	\$36,766
<u>Business-type activities</u>				
General obligation bonds				
Water system	2008	2028	3.00 - 5.30%	\$1,225,000
Water system	2014	2034	1.25 - 4.00%	\$108,000
Sewer lines	2008	2028	3.00 - 5.30%	\$3,370,000
Sewer lines	2014	2034	1.25 - 4.00%	\$58,000
Refunding - sewer	2014	2021	1.25 - 3.25%	\$3,080,000
Various purpose	2016	2036	1.06 - 5.00%	\$17,005,000
Special assessment bonds	2016	2026	1.06 - 5.00%	\$1,434,000
OPWC loan	2000	2021	0%	\$169,017
OWDA loan	2002	2022	4.14%	\$2,831,547
Water rights ETL-2 loan	2008	2030	3.79%	\$782,265

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 8 LONG-TERM DEBT (continued)

Changes in the City's long-term obligations during 2020 were as follows:

	Balance 12/31/2019	Issued	Retired	Balance 12/31/2020	Due Within One Year
<u>Governmental Activities</u>					
<u>Various Purpose - 2014</u>					
Victory Lane (City Portion)	\$608,985	\$0	\$32,264	\$576,721	\$32,264
Shady Drive Park Land Acquisition	155,000	0	30,000	125,000	30,000
Highland Dentition Phase 1	75,000	0	15,000	60,000	15,000
<u>Various Purpose - 2016</u>					
Telecommunications Equipment (Cell Tower)	30,000	0	15,000	15,000	15,000
Fire Equipment (Fire Truck - Pumper)	180,000	0	25,000	155,000	25,000
Jaycox Road Improvement	280,000	0	10,000	270,000	15,000
Storm Water Management Study/Fee Project	265,000	0	10,000	255,000	10,000
Dyke Street Improvements	525,000	0	50,000	475,000	55,000
Lorain II, Various Intersections	410,000	0	100,000	310,000	100,000
Walgreens-Lear Nagle Realignment	85,000	0	55,000	30,000	30,000
Walgreens-Lear Nagle Realignment TIF	150,000	0	0	150,000	30,000
AT&T Building Acquisition	165,000	0	15,000	150,000	15,000
Behm Road Storm Water Project	75,000	0	5,000	70,000	10,000
Central Fire Station	5,610,000	0	260,000	5,350,000	265,000
<u>Various Purpose - 2019</u>					
Center Ridge Road Improvements	2,610,000	0	90,000	2,520,000	95,000
Lear Nagle Road Improvements	2,840,000	0	55,000	2,785,000	55,000
Central Fire Station	855,000	0	40,000	815,000	50,000
Bond Premiums, 2014 Issue	43,310	0	3,094	40,216	0
Bond Premiums, 2016 Issue	693,057	0	52,385	640,672	0
Bond Premiums, 2019 Issue	392,626	0	20,374	372,252	0
Total General Obligation Bonds	<u>16,047,978</u>	<u>0</u>	<u>883,117</u>	<u>15,164,861</u>	<u>847,264</u>
<u>Special Assessment Bonds (with Governmental Commitment)</u>					
<u>Various Purpose - 2014</u>					
Victory Lane	<u>\$767,684</u>	<u>\$0</u>	<u>\$40,672</u>	<u>\$727,012</u>	<u>\$40,672</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 8 LONG-TERM DEBT (continued)

	Balance 12/31/2019	Issued	Retired	Balance 12/31/2020	Due Within One Year
<u>Governmental Activities</u>					
<u>Other Long-term Obligations</u>					
<u>OPWC Loans</u>					
Case Road Reconstruction	\$5,218	\$0	\$0	\$5,218	\$3,479
Sugar Ridge Reconstruction Phase II	16,906	0	0	16,906	5,635
South Barton Road Reconstruction	30,842	0	0	30,842	6,169
Mills Industry Parkway	64,853	0	0	64,853	8,647
Taylor Parkway Reconstruction	46,080	0	0	46,080	5,760
Lorain Road Reconstruction	21,250	0	0	21,250	2,500
Lorain Road Reconstruction Phase 1a	48,012	0	0	48,012	4,175
Lorain Road Reconstruction Phase 1b	126,478	0	0	126,478	10,540
Chestnut Ridge Reconstruction Phase 1a	277,347	0	0	277,347	19,811
Chestnut Ridge Reconstruction Phase III	26,764	0	0	26,764	1,784
Total OPWC Loans	<u>663,750</u>	<u>0</u>	<u>0</u>	<u>663,750</u>	<u>68,500</u>
<u>Net Pension Liability</u>					
OPERS	9,072,804	0	1,496,811	7,575,993	0
OP&F	23,082,075	0	4,435,079	18,646,996	0
Total Net Pension Liability	<u>32,154,879</u>	<u>0</u>	<u>5,931,890</u>	<u>26,222,989</u>	<u>0</u>
<u>Net OPEB Liability</u>					
OPERS	4,256,041	1,025,757	0	5,281,798	0
OP&F	2,575,118	159,071	0	2,734,189	0
Total Net OPEB Liability	<u>6,831,159</u>	<u>1,184,828</u>	<u>0</u>	<u>8,015,987</u>	<u>0</u>
Notes Payable	500,000	3,315,000	500,000	3,315,000	3,315,000
County Engineer Loan	60,000	0	60,000	0	0
Capital Leases Payable	520,852	82,691	151,250	452,293	317,440
Compensated Absences Payable	4,608,219	366,779	207,720	4,767,278	109,042
Total Other Long-Term Obligations	<u>45,338,859</u>	<u>4,949,298</u>	<u>6,850,860</u>	<u>43,437,297</u>	<u>3,809,982</u>
Total Governmental Activities	<u>\$62,154,521</u>	<u>\$4,949,298</u>	<u>\$7,774,649</u>	<u>\$59,329,170</u>	<u>\$4,697,918</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 8 LONG-TERM DEBT (continued)

	Balance 12/31/2019	Issued	Retired	Balance 12/31/2020	Due Within One Year
<u>Business Type Activities</u>					
<u>Various Purpose - 2014</u>					
French Creek WWTP	\$820,000	\$0	\$400,000	\$420,000	\$420,000
Victory Lane Water Improvements	86,743	0	4,596	82,147	4,596
Victory Lane Sewer Improvements	46,584	0	2,468	44,116	2,468
<u>Various Purpose - 2016</u>					
Center Ridge Sewer Subbasin	1,865,000	0	85,000	1,780,000	85,000
Sanitary Sewer Improvement-Westerlies	680,000	0	90,000	590,000	90,000
Wastewater Treatment Plants I & II	3,535,000	0	160,000	3,375,000	160,000
Olive/Lewis/Brach/Cross Waterline	1,205,000	0	55,000	1,150,000	55,000
Sanitary Sewer Improvements-Center Ridge	2,900,000	0	385,000	2,515,000	385,000
Dyke/Case & Other Improvements	1,895,000	0	185,000	1,710,000	190,000
Water Improvements-Dorchester	690,000	0	70,000	620,000	70,000
Bond Premiums, 2014 - Water	1,820	0	130	1,690	0
Bond Premiums, 2014 - Sewer	82,511	0	5,893	76,618	0
Bond Premiums, 2016 - Water	130,460	0	10,195	120,265	0
Bond Premiums, 2016 - Sewer	856,854	0	87,754	769,100	0
Total Bonded Debt	<u>14,794,972</u>	<u>0</u>	<u>1,541,036</u>	<u>13,253,936</u>	<u>1,462,064</u>
<u>Special Assessment Bonds (with Governmental Commitment)</u>					
Sanitary Sewer Improvements-Westerlies	1,020,000	0	135,000	885,000	135,000
Total Special Assessments	<u>1,020,000</u>	<u>0</u>	<u>135,000</u>	<u>885,000</u>	<u>135,000</u>
<u>Other Long-Term Obligations</u>					
Net Pension Liability - OPERS					
Water	1,474,163	0	310,347	1,163,816	0
Sewer	2,854,516	0	403,789	2,450,727	0
Total Net Pension Liability	<u>4,328,679</u>	<u>0</u>	<u>714,136</u>	<u>3,614,543</u>	<u>0</u>
Net OPEB Liability					
Water	691,528	119,856	0	811,384	0
Sewer	1,339,050	369,538	0	1,708,588	0
Total Net OPEB Liability	<u>2,030,578</u>	<u>489,394</u>	<u>0</u>	<u>2,519,972</u>	<u>0</u>
OPWC Loan	4,223	0	0	4,223	4,223
OWDA Loan	411,884	0	99,828	312,056	205,899
Water Rights ETL-2 Loan	498,667	0	34,956	463,711	36,306
Capital Leases	340,380	498,562	253,233	585,709	248,594
Compensated Absences	632,250	23,709	130,554	525,405	0
Total Other Long-Term Obligations	<u>8,246,661</u>	<u>1,011,665</u>	<u>1,232,707</u>	<u>8,025,619</u>	<u>495,022</u>
Total Business-Type Activities	<u>\$24,061,633</u>	<u>\$1,011,665</u>	<u>\$2,908,743</u>	<u>\$22,164,555</u>	<u>\$2,092,086</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 8 LONG-TERM DEBT (continued)

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for payment. The governmental general obligation bonds are paid primarily from the General Obligation Bond Retirement Fund. The water and sewer bonds are paid from respective Water and Sanitary Sewer enterprise fund revenues. The special assessment bonds are paid from proceeds of special assessments levied against benefited property owners and collected in the City's Special Assessment Debt Service Fund. In the event that a property owner would fail to pay the assessment, payment would be made by the City.

OPWC loan payments are paid from the respective Street Levy Special Revenue and Sanitary Sewer Enterprise Funds. OWDA loan payments are paid from the Water Enterprise Fund.

Notes payable balance outstanding at December 31, 2020 of \$ 500,000 under governmental activities are classified as long-term. Although the notes are due within one year or less, the aforementioned notes will be refinanced.

The loan payable to the County Engineer of \$60,000 was repaid from the Street Levy Fund. Water rights ETL-2 loan payments are paid from the Water Fund. Compensated absences will be paid from the funds from which employees' wages are paid, primarily the General Fund, Water Fund and Sewer Fund.

The City's overall debt limitation at December 31, 2020 was \$98,696,000 against which \$15,638,000 of debt has been issued, leaving additional debt capacity within the debt limitation, in the amount of \$83,251,000.

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2020, excluding capital lease payable and compensated absences, are as follows:

Year	Governmental Activities			
	General Obligation Bonds		Special Assessment Bonds	
	Principal	Interest	Principal	Interest
2021	\$847,264	\$507,418	\$40,672	\$26,176
2022	854,281	474,686	43,214	25,159
2023	924,281	448,808	43,214	23,863
2024	801,297	412,630	45,756	22,567
2025	776,297	381,224	45,756	21,080
2026 - 2030	4,025,684	1,424,381	259,284	80,524
2031 - 2035	4,402,617	695,291	249,116	25,421
2036 - 2039	1,480,000	110,700	0	0
	\$14,111,721	\$4,455,138	\$727,012	\$224,790

Year	Governmental Activities				Total Interest
	OPWC loans Principal	Notes Payable		Total Principal	
		Principal	Interest		
2021	\$68,500	\$3,315,000	\$76,091	\$4,271,436	\$609,685
2022	66,760	0	0	964,255	499,845
2023	65,021	0	0	1,032,516	472,671
2024	59,385	0	0	906,438	435,197
2025	59,385	0	0	881,438	402,304
2026 - 2030	229,195	0	0	4,514,163	1,504,905
2031 - 2035	115,504	0	0	4,767,237	720,712
2036 - 2039	0	0	0	1,480,000	110,700
	\$663,750	\$3,315,000	\$76,091	\$18,817,483	\$4,756,019

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 8 LONG-TERM DEBT (continued)

Year	Business-Type Activities				
	General Obligation Bonds		Special Assessment Bonds		OPWC Loans
	Principal	Interest	Principal	Interest	Principal
2021	\$1,462,064	\$408,694	\$135,000	\$30,360	\$4,223
2022	1,088,505	356,618	144,000	24,960	0
2023	1,106,505	340,177	141,000	22,800	0
2024	1,152,947	295,992	150,000	17,160	0
2025	1,199,947	249,934	153,000	11,160	0
2026 - 2030	3,453,032	784,296	162,000	8,100	0
2031 - 2035	2,323,263	316,366	0	0	0
2036 - 2039	500,000	15,000	0	0	0
	<u>\$12,286,263</u>	<u>\$2,767,077</u>	<u>\$885,000</u>	<u>\$114,540</u>	<u>\$4,223</u>

Year	Business-Type Activities					
	OWDA Loan		Water Rights ETL-2 Loan		Total	Total
	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$205,899	\$10,810	\$36,306	\$16,953	\$1,843,492	\$466,817
2022	106,157	2,197	37,707	15,552	1,376,369	399,327
2023	0	0	39,161	14,098	1,286,666	377,075
2024	0	0	40,672	12,587	1,343,619	325,739
2025	0	0	42,241	11,018	1,395,188	272,112
2026 - 2030	0	0	236,945	29,352	3,851,977	821,748
2031 - 2035	0	0	30,679	389	2,353,942	316,755
2036 - 2039	0	0	0	0	500,000	15,000
	<u>\$312,056</u>	<u>\$13,007</u>	<u>\$463,711</u>	<u>\$99,949</u>	<u>\$13,951,253</u>	<u>\$2,994,573</u>

NOTE 9 CAPITAL LEASE

The City is obligated under certain leases accounted for as a capital lease. The leased assets are included in capital assets and the related obligation is included under long-term debt. At December 31, 2020, assets under capital lease totaled \$848,587 in governmental activities, with related accumulated depreciation of \$372,883 and \$1,005,121 in business-type activities, with related accumulated depreciation of \$125,613. The leases are in effect through 2024. The following is the schedule of future minimum lease payments under the capital lease together with the net present value of the minimum lease payments as of December 31, 2020.

Year	Governmental Activities	Business-Type Activities	Total
2021	\$180,998	\$267,472	\$448,470
2022	216,659	211,086	427,745
2023	75,150	137,287	212,437
2024	3,283	2,471	5,754
Total minimum lease payments	476,090	618,316	1,094,406
Less amount representing interest	(23,797)	(32,607)	(56,404)
Net present value of minimum lease payments	<u>\$452,293</u>	<u>\$585,709</u>	<u>\$1,038,002</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 10 DEFINED BENEFIT PENSION PLANS

A. NET PENSION LIABILITY

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS Annual Report referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and service requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and service requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and service requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of living adjustment.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2020

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2020 Statutory maximum contribution rates	
Employer	14.00%
Employee	10.00%
2020 Actual contribution rates	
Employer	
Pension	14.00%
Post-employment health care benefits	0.00%
Total employer	14.00%
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$1,065,914 for 2020. Of this amount, \$168,581 reported as due to other governments.

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2020

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F) (continued)

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2020 Statutory maximum contribution rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2020 Actual contribution rates		
Employer		
Pension	19.00%	23.50%
Post-employment health care benefits	0.50%	0.50%
Total employer	19.50%	24.00%
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$1,460,772 for 2020. Of this amount \$220,215 is reported as due to other governments.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

D. PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

The net pension liability for OPERS was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate share of the net pension liability	\$11,190,536	\$18,646,996	\$29,837,532
Pension expense	\$2,405,282	\$2,411,833	\$4,817,115
Proportion of the net pension liability			
Prior measurement date	0.0489320%	0.2827770%	
Current measurement date	0.0566160%	0.2768040%	
	<u>0.00768400%</u>	<u>-0.00597300%</u>	

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows			
Difference between expected and actual experience	\$0	\$705,849	\$705,849
Change in assumptions	597,706	457,735	1,055,441
Changes in proportion and the difference between city contributions and proportionate share of contributions	1,016,619	470,131	1,486,750
Employer contributions subsequent to the measurement date	1,065,914	1,460,772	2,526,686
Total deferred outflows of resources	<u>\$2,680,239</u>	<u>\$3,094,487</u>	<u>\$5,774,726</u>
Deferred inflows			
Difference between expected and actual experience	\$141,488	\$961,701	\$1,103,189
Net difference between projected and actual earnings on pension plan investments	2,232,261	900,800	3,133,061
Changes in proportion and the difference between city contributions and proportionate share of contributions	107,363	515,284	622,647
Total deferred inflows of resources	<u>\$2,481,112</u>	<u>\$2,377,785</u>	<u>\$4,858,897</u>

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2020

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

D. PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS (continued)

\$2,526,686 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2021	\$285,006	(\$167,004)	\$118,002
2022	(357,877)	(49,477)	(407,354)
2023	92,438	443,300	535,738
2024	(886,354)	(860,636)	(1,746,990)
2025	0	(110,253)	(110,253)
Total	<u>(\$866,787)</u>	<u>(\$744,070)</u>	<u>(\$1,610,857)</u>

E. ACTUARIAL ASSUMPTIONS – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below:

Actuarial Cost	Individual Entry Age
Investment Rate of Return	7.2 percent
Wage Inflation	3.25 percent
Projected Salary Increases	3.25 to 10.75 percent (includes wage inflation at 3.25%)
COLA or Ad Hoc COLA	Pre-1/7/2013 retirees: 3 percent, simple Post-1/7/2013 retirees: 1.40 percent, simple through 2020, then 2.15 percent simple

In October 2019, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, hanging it from 3 percent simple through 2018 then 2.15 simple, to 1.4 simple through 2020 then 2.15 percent simple.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2019 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-term Expected Real Rate of Return (Arithmetic)
Fixed income	25.00%	1.83%
Domestic equities	19.00%	5.75%
Real estate	10.00%	5.20%
Private equity	12.00%	10.70%
International equities	21.00%	7.66%
Other investments	13.00%	4.98%
Total	<u>100.00%</u>	<u>5.61%</u>

Discount Rate - The discount rate used to measure the total pension liability was 7.2 percent, post-experience study results. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.2 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
City's proportionate share of the net pension liability	\$18,456,816	\$11,190,536	\$4,658,364

Changes in Assumptions or Benefit Terms Since the Last Measurement Date, and Changes from the Measurement Date to the Report Date -There were no recent significant changes of pension benefit terms, health care plans, investment policies, the size or composition of the population covered by the benefit terms and health care plans impacting the actuarial valuation studies for pension and health care for the measurement date of December 31, 2019.

F- ACTUARIAL ASSUMPTIONS – OP&F

OP&F's total pension liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth. The changes in assumptions are being amortized over the estimated remaining useful live of the participants which was 5.38 years at December 31, 2019. Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2019, are presented below:

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Actuarial Assumption	
Experience Study Date	5 year period ended December 31, 2016
Investment Rate of Return	8.00 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 simple for increases based on the lesser of the increase in CPI and 3 percent
Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of inflation rate of 2.75 percent plus productivity increase rate of .5 percent

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

F- ACTUARIAL ASSUMPTIONS – OP&F (continued)

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as a baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019 are summarized below:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Cash and cash equivalents	0.00%	1.00%
Domestic equity	16.00%	5.40%
Non-US equity	16.00%	5.80%
Private markets	8.00%	8.00%
Core fixed income *	23.00%	2.70%
High yield fixed income	7.00%	4.70%
Private credit	5.00%	5.50%
U.S. inflation linked bonds *	17.00%	2.50%
Master limited partnerships	8.00%	6.60%
Real assets	8.00%	7.40%
Private real estate	12.00%	6.40%
Total	120.00%	

Note: assumptions are geometric * levered 2x

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2020

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

F- ACTUARIAL ASSUMPTIONS – OP&F (continued)

OP&F’s Board of Trustees has incorporated the risk parity concept into OP&F’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$25,844,088	\$18,646,996	\$12,627,342

Changes in Assumptions or Benefit Terms Since the Last Measurement Date, and Changes from the Measurement Date to the Report Date - There have been no OP&F pension plan amendments adopted or changes in assumptions between the measurement date and the report date that would have impacted the actuarial valuation studies of the pension plan for the measurement date.

NOTE 11 DEFINED BENEFIT OPEB PLANS

A. NET OPEB LIABILITY

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City’s proportionate share of each OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan’s fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

A. NET OPEB LIABILITY (continued)

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 0.0 percent during calendar year 2019. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited for Member-Directed Plan health care accounts for 2020 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$0 for 2020.

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F) (continued)

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. The City's contractually required contribution to OP&F was \$34,434 for 2020. Of this amount, \$5,202 is reported as due to other governments.

D. OPEB LIABILITIES, OPEB EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportionate share of the net OPEB liability	\$7,801,770	\$2,734,189	\$10,535,959
OPEB expense	\$1,135,235	\$352,917	\$1,488,152
Proportion of the net OPEB liability			
Prior measurement date	0.0482190%	0.2827770%	
Current measurement date	0.0564830%	0.2768034%	
	0.00826400%	-0.00597360%	

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

D. OPEB LIABILITIES, OPEB EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows			
Difference between expected and actual experience	\$209	\$0	\$209
Change in assumptions	1,234,937	1,598,513	2,833,450
Changes in proportion and the difference between city contributions and proportionate share of contributions	616,804	461,898	1,078,702
Employer contributions subsequent to the measurement date	0	34,434	34,434
Total deferred outflows of resources	<u>\$1,851,950</u>	<u>\$2,094,845</u>	<u>\$3,946,795</u>
Deferred inflows			
Difference between expected and actual experience	\$713,508	\$294,036	\$1,007,544
Change in assumptions	0	582,697	582,697
Net difference between projected and actual earnings on OPEB plan investments	397,264	125,817	523,081
Changes in proportion and the difference between city contributions and proportionate share of contributions	115,738	35,691	151,429
Total deferred inflows of resources	<u>\$1,226,510</u>	<u>\$1,038,241</u>	<u>\$2,264,751</u>

\$34,434 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
2021	\$453,100	\$192,794	\$645,894
2022	341,780	192,794	534,574
2023	315	218,602	218,917
2024	(169,755)	177,914	8,159
2025	0	186,787	186,787
Thereafter	0	53,279	53,279
	<u>\$625,440</u>	<u>\$1,022,170</u>	<u>\$1,647,610</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

E. ACTUARIAL ASSUMPTIONS - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate:	
Current measurement date	3.16 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	2.75 percent
Wage Inflation	3.25 percent
Projected Salary Increases	3.25 to 10.75 percent (includes wage inflation at 3.25%)
Health Care Cost Trend Rate	10.50 percent, initial, 3.50 percent, ultimate in 2030

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014. Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 19.7 percent for 2019.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2019 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	36.00%	1.53%
Domestic equities	21.00%	5.75%
Real estate		
investment trust	6.00%	5.69%
International equities	23.00%	7.66%
Other investments	14.00%	4.90%
Total	100.00%	4.55%

Discount Rate - A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16 percent) or one-percentage-point higher (4.16 percent) than the current rate:

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

	1% Decrease (2.16%)	Current Discount Rate (3.16%)	1% Increase (4.16%)
City's proportionate share of the net OPEB liability	\$10,209,867	\$7,801,770	\$5,873,667

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$7,571,546	\$7,801,770	\$8,029,058

Changes between Measurement Date and Report Date - On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current measurement period, but are expected to decrease the associated OPEB liability.

F. ACTUARIAL ASSUMPTIONS – OP&F

OP&F's total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

F. ACTUARIAL ASSUMPTIONS – OP&F (continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2019, with actuarial liabilities forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Actuarial Assumption	
Experience Study Date	5 year period ended December 31, 2016
Investment Rate of Return	OP& F OPEB long term rate is 8.00 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent
Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

F. ACTUARIAL ASSUMPTIONS – OP&F (continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Cash and cash equivalents	0.00%	1.00%
Domestic equity	16.00%	5.40%
Non-US equity	16.00%	5.80%
Private markets	8.00%	8.00%
Core fixed income *	23.00%	2.70%
High yield fixed income	7.00%	4.70%
Private credit	5.00%	5.50%
U.S. inflation linked bonds *	17.00%	2.50%
Master limited partnerships	8.00%	6.60%
Real assets	8.00%	7.40%
Private real estate	12.00%	6.40%
Total	<u>120.00%</u>	

Note: assumptions are geometric * levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total OPEB liability was calculated using the discount rate of 3.56 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75 percent at December 31, 2019 and 4.13 percent at December 31, 2018, was blended with the long-term rate of 8.00 percent, which resulted in a blended discount rate of 3.56 percent.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2020

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

F. ACTUARIAL ASSUMPTIONS – OP&F (continued)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.56 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56 percent), or one percentage point higher (4.56 percent) than the current rate.

	1% Decrease (2.56%)	Current Discount Rate (3.56%)	1% Increase (4.56%)
City's proportionate share of the net OPEB liability	\$3,390,218	\$2,734,189	\$2,189,075

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - The net OPEB liability for OP&F is sensitive to changes in the healthcare cost trend rate because it is based on a medical benefit that is a flat dollar amount.

Changes Since Prior Measurement Date and to Report Date - There was a decrease in the discount rate from 4.66 percent at the prior measurement date to 3.56 percent at the current measurement date. There are no changes to benefit terms.

NOTE 12 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. There have not been any significant reductions in coverage from coverage in the prior year and the amounts of settlements have not exceeded coverage for any of the prior three years.

The City maintains liability and property and casualty insurance coverages through HCC Public Risk with the U.S. Specialty Insurance Company. Liability coverages include general liability (including personal and bodily injury) in the amount of \$1 million per occurrence with a \$3 million aggregate, business automobile liability with a \$1 million combined single limit, employment practices liability with limits of \$1 million per occurrence and \$3 million aggregate, public official liability with a \$1 million per occurrence and in the aggregate, law enforcement liability with a \$1 million per occurrence and in the aggregate, and commercial umbrella coverage with limits of \$10 million for each occurrence and \$10 million in the aggregate. Property and casualty coverages include building and personal property casualty coverage in the amount of \$82,337,892 with additional flood and earthquake coverage in the amount of \$1 million for any one flood and \$1 million annual aggregate and \$1 million for any one earthquake and \$1 million annual aggregate, electronic data processing systems coverage in the amount of \$426,100, and crime coverage for forgery or alteration of \$250,000, theft and destruction of \$250,000, and public employee dishonesty of \$250,000 per loss. Various deductibles apply to these liability and property and casualty coverages.

In order to minimize the annual cost of medical insurance, the City has established a medical self-insurance fund for City employees and their covered dependents. This program is administered by an outside third-party administrator. At December 31, 2020, self-insurance was in effect for losses up to \$75,000 per participant, with a maximum of \$1 million. At year-end, self-insurance was in effect with an annual aggregate liability limit of \$3,219,000 and an aggregate terminal liability of \$240,000. At December 31, 2020, the self-insurance total net position amounted to \$1,299,538.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 12 RISK MANAGEMENT (continued)

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Changes in the balance of claims liability during the years ended December 31, 2020 and 2019 are as follows. Incurred claims and claims payments are not segregated between events related to the current year and events related to prior years due to the impracticability of obtaining such information by separate period.

	2020	2019
Unpaid claims, beginning of year	\$342,300	\$321,500
Incurred claims	2,853,099	3,164,253
Claims payment	(2,808,599)	(3,143,453)
Unpaid claims, end of year	\$386,800	\$342,300

NOTE 13 FEDERAL GRANTS AND ENTITLEMENTS

For the year ended December 31, 2020, the City recognized federal grants and entitlements revenue. These programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of the City's management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2020.

NOTE 14 CONTINGENCIES

The City of North Ridgeville, Ohio is defendant in certain lawsuits, the outcome of which cannot be determined. It is the opinion of the City's management that any judgment against the City would not have a material adverse effect on the City's financial position.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 15 SIGNIFICANT COMMITMENTS

A. CONTRACTUAL COMMITMENTS

As of December 31, 2020, the City had contractual commitments of:

<u>Project</u>	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Balance Remaining on Contract</u>
Mills Road/French Creek Bridge	\$225,695	\$205,140	\$20,555
Storm Water Utility Fee Study	293,300	244,323	48,977
Maddock Road Bridge Engineering	174,592	85,180	89,412
French Creek Treatment Plant CM Tank Blower	440,000	115,457	324,543
French Creek Treatment Plant Filter Upgrade	4,814,356	550,825	4,263,531
Treatment Plant HVAC Replacement	346,444	301,481	44,963
French Creek Treatment Plant Tertiary Filter Expansion	5,250,000	895,634	4,354,366
Total	<u>\$11,544,387</u>	<u>\$2,398,040</u>	<u>\$9,146,348</u>

The amount remaining on these contracts were encumbered at year-end.

B. ENCUMBRANCES

Encumbrances are commitments related to unperformed contracts for goods and services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control, accountability and to facilitate effective cash planning and control. At year-end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds	
General	\$976,024
Center Ridge Road Construction	4,753
Other Governmental Funds	1,507,418
Proprietary Funds	
Water	1,492,400
Sewer	6,431,451
Internal Service	39,254
	<u>\$10,451,300</u>

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2020

NOTE 16 INTERFUND BALANCES AND TRANSFERS

A. INTERFUND BALANCES

Interfund balances at December 31, 2020, consisted of the following:

	Due to General Fund
Due from:	
Non-major governmental funds	\$782,600
Internal Service Fund	50,000
Total	\$832,600

The General Fund advances were made to assist with debt service payments, to provide resources until grant reimbursements are received, and to provide start-up resources for the City Garage Internal Service Fund. All advances, except the advance to the City Garage Internal Service Fund, are expected to be repaid within one year.

B. TRANSFERS

Transfers for the year ended December 31, 2020, consisted of the following:

	Transfer from:		
	General Fund	Non-major Governmental Funds	Total
G.O. Bond Retirement Fund	\$0	\$1,821,000	\$1,821,000
Non-major governmental funds	2,400,000	0	2,400,000
	\$2,400,000	\$1,821,000	\$4,221,000

Transfers from the General Fund to non-major governmental funds were to provide resources to the Capital Projects Fund. Transfers from the Non-major Governmental Funds are related to issuance and payment of bond anticipation notes (BANS) that were recorded to the G.O. Bond Retirement Fund, but are reflected as fund liabilities. For financial reporting purposes, transfers have been recorded to present the BANS in the respective funds.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 17 JOINTLY GOVERNED ORGANIZATIONS

A. LORAIN COUNTY GENERAL HEALTH DISTRICT

The Lorain County General Health District, a jointly governed organization, provides health care services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District. The Board of Health members are appointed to staggered four year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Avon and Sheffield Lake and one member is appointed jointly by the Cities of Amherst and Oberlin. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$127,777 during 2020 for the operation of the Health District. Financial information can be obtained by contacting the Health Commissioner, 9880 S. Murray Ridge Road, Elyria, Ohio 44035.

B. NORTHEAST OHIO PUBLIC ENERGY COUNCIL

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 100 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time ensuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City did not contribute to NOPEC during the current year. Financial information can be obtained by contacting the Treasurer, 31320 Solon Road, Suite 20, Solon, Ohio 44139.

C. JOINT ECONOMIC DEVELOPMENT ZONE AGREEMENT

In 2008, the City adopted a joint economic development zone agreement (JEDZ) with the City of Avon, Ohio, together with several other cities (Parties), pursuant to Ohio Revised Code Section 715.69. The purpose of the agreement was to stimulate economic growth within the JEDZ and to reimburse the Parties to the JEDZ for a portion of the lost tax revenue for certain businesses that relocate to the JEDZ from the Parties' cities. The JEDZ consists of approximately 791 acres in the City of Avon at an intersection being developed on Interstate 90 and Nagel Road. The City's contribution to the JEDZ is its agreement to support and advocate for County, State and/or Federal funding for this project. The City has no financial commitment to the project and has no other economic benefit.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 18 FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on a fund for the major governmental funds and all other governmental funds are presented below:

	General	Center Ridge Road Construction	Other Governmental Funds	Total Governmental Funds
Fund balances				
Restricted				
Debt service	\$0	\$0	\$717,987	\$717,987
Road improvements	0	1,534,125	4,453,413	5,987,538
Capital projects	0	0	4,853,722	4,853,722
Street maintenance	0	0	1,330,820	1,330,820
Police and fire operations	0	0	3,607,755	3,607,755
Recreation	0	0	554,026	554,026
Public health and welfare	0	0	393,618	393,618
Community environment	0	0	542,884	542,884
General government	0	0	192,306	192,306
Total restricted	<u>0</u>	<u>1,534,125</u>	<u>16,646,531</u>	<u>18,180,656</u>
Committed				
General government	2,222,495	0	0	2,222,495
Termination benefits	429,038	0	0	429,038
	<u>2,651,533</u>	<u>0</u>	<u>0</u>	<u>2,651,533</u>
Assigned				
Public safety	29,376	0	0	29,376
Public health and welfare	469	0	0	469
Recreation	2,074	0	0	2,074
Community environment	28,753	0	0	28,753
General government	155,741	0	0	155,741
Total assigned	<u>216,413</u>	<u>0</u>	<u>0</u>	<u>216,413</u>
Unassigned	<u>8,078,021</u>	<u>0</u>	<u>(522,421)</u>	<u>7,555,600</u>
Total fund balances	<u>\$10,945,967</u>	<u>\$1,534,125</u>	<u>\$16,124,110</u>	<u>\$28,604,202</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 19 TAX ABATEMENTS

The City is authorized by the Ohio Revised Code, subject to approval by City Ordinance, to enter into property tax abatement agreements for the purpose of attracting or retaining businesses. Tax abatements, of up to 100 percent of the increased valuation for up to 30 years may be granted to any business located within or promising to relocate to the City and expand the employment base for a given period of time. The City recaptures a prorated amount of abated taxes if these conditions are not met. The City Council determines the percentage amount and duration of the tax abatement. The amount of the abatement is automatically deducted from the property owner's tax bill.

In connection with the City's Community Reinvestment Area, several real property tax abatements were granted based on a commitment to increase jobs. For the year ended December 31, 2019, the City abated property taxes totaling \$ 80,278 under this program, including the following tax abatement agreements:

<u>Type of Business</u>	<u>Purpose</u>	<u>Percent Abated</u>	<u>Amount Abated</u>
Rhenium Alloys, Inc.	New construction, machinery and equipment	100%	\$16,745
MVM Real Property Holdings, LLC/ Norlake Manufacturing Company	New construction, machinery, equipment and inventory	60%	\$16,554
Rudolph Libbe Group / GEM Energy	New construction	100%	\$19,462
Lemon & Lemon LLC	New construction, machinery, equipment and inventory	100%	\$122,583
Progressive North Ridgeville	New construction	100%	\$62,370
Arc Terra, LLC	New construction	100%	\$12,175

NOTE 20 COMPLIANCE AND ACCOUNTABILITY

Not apparent in the basic financial statements are the following deficit fund balances:

Special Revenue Funds	
FEMA Safer	\$4,362
NOPEC Grant	\$6,489
Capital Projects Funds	
ODNR Flood Control Grant	\$91,684
Mildred Street Extension	\$419,886

These deficits resulted from adjustments for accrued liabilities. The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 21 COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The City's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2020, the City received CARES Act funding. These amounts are reflected as general government expenditures in the Federal Grants Special Revenue Fund on the accompanying financial statements.

NOTE 22 CHANGE IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET POSITION AND FUND BALANCE

A. CHANGE IN ACCOUNTING PRINCIPLES

For 2020, the City implemented GASB Statement No. 84, "Fiduciary Activities". GASB Statement No. 84 established specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the City will no longer be reporting agency funds. The City reviewed its agency funds and all funds have been reclassified as governmental funds. These fund reclassifications resulted in the restatement of the City's financial statements.

For 2020, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 83, Certain Asset Retirement Obligations, Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements, Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period, and Statement No. 90, Majority Equity Interests—an amendment of GASB Statements No. 14 and No. 61.

GASB Statement No. 83 addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. The implementation of GASB Statement No. 83 did not have an effect on the financial statements of the City.

GASB 88 improves the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. These changes were incorporated in the City's 2020 financial statements; however, there was no effect on the financial statements of the City.

GASB 89 establishes accounting requirements for interest cost incurred before the end of a construction period. These changes were incorporated in the City's 2020 financial statements; however, there was no effect on the financial statements of the City..

GASB Statement No. 90 improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and improves the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The implementation of GASB Statement No. 90 did not have an effect on the financial statements of the City.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 22 CHANGE IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET POSITION AND FUND BALANCE (continued)

Net position at December 31, 2019 in governmental activities, business-type activities and enterprise funds have been restated to correct previously reported costs and accumulated depreciation of capital assets.

B. RESTATEMENT OF NET POSITION

Net position of governmental activities at December 31, 2019 has been restated as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Net position December 31, 2019	\$100,639,291	\$89,624,781
Adjustments:		
GASB 84	1,571,864	0
Capital assets - cost	2,268,861	680,971
Accumulated depreciation	<u>359,820</u>	<u>503,838</u>
Restated net position December 31, 2019	<u>\$104,839,836</u>	<u>\$90,809,590</u>

	<u>Water</u>	<u>Sewer</u>	<u>Total Enterprise</u>
Net position December 31, 2019	\$27,038,519	\$62,414,905	\$89,453,424
Adjustment			
Capital assets - cost	43,207	637,764	680,971
Accumulated depreciation	<u>92,289</u>	<u>411,549</u>	<u>503,838</u>
Restated net position December 31, 2019	<u>\$27,174,015</u>	<u>\$63,464,218</u>	<u>\$90,638,233</u>

C. RESTATEMENT OF FUND BALANCE

The implementation of GASB Statement No. 84 had the following effect on fund balances of governmental funds and fiduciary net position as of December 31, 2019:

	<u>General</u>	<u>Center Ridge Road Construction</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Fund balance at December 31, 2019	\$7,583,124	\$1,510,733	\$11,623,780	\$20,717,637
Adjustment:				
GASB 84	<u>1,505,341</u>	<u>0</u>	<u>66,523</u>	<u>1,571,864</u>
Fund balance at December 31, 2019	<u>\$9,088,465</u>	<u>\$1,510,733</u>	<u>\$11,690,303</u>	<u>\$22,289,501</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 23 ASSET RETIREMENT OBLIGATIONS

GASB Statement No. 83 "Certain Asset Retirement Obligations" establishes criteria for determining the recognition of a liability for an Asset Retirement Obligation (ARO). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. Recognition of the ARO occurs when the liability is both incurred and reasonably estimable. An ARO is incurred based on external laws, regulations, or contracts.

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewage treatment system to the Ohio EPA for approval. Through this permitting process, the City would be responsible to address any public safety issues associated with their sewage treatment facilities and the permit would specify the procedures required to dispose of all or part of the sewage treatment plant. At this time, the City does not have an approved permit from the Ohio EPA to dispose of all or part of their sewage treatment plants. Due to the lack of specific legal requirements for retiring the sewage treatment plant, the City has determined that the amount of the Asset Retirement Obligation cannot be reasonably estimated.

NOTE 24 SUBSEQUENT EVENTS

In March 2021, the City issued bond anticipation notes in the amount of \$3,315,000 with an interest rate of .875 percent. The proceeds will be used for capital improvements and equipment purchase.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST SEVEN YEARS (1)

	2020	2019	2018	2017
City's proportion of the net pension liability	0.056616%	0.048932%	0.051677%	0.050863%
City's proportionate of the net pension liability	\$11,190,536	\$13,401,483	\$8,107,119	\$11,550,122
City's covered payroll	\$7,933,600	\$7,569,019	\$7,258,326	\$7,019,360
City's proportionate share of the net pension liability as a percentage of its covered payroll	141.05%	177.06%	111.69%	164.55%
Plan fiduciary net pension as a percentage of the total pension liability	82.17%	74.70%	84.66%	77.25%

(1) Information prior to 2014 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

<u>2016</u>	<u>2015</u>	<u>2014</u>
0.052501%	0.054653%	0.054653%
\$9,052,959	\$6,564,735	\$6,435,511
\$6,969,389	\$7,076,265	\$6,733,992
129.90%	92.77%	95.57%
81.08%	86.45%	86.36%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 OHIO POLICE AND FIRE PENSION SYSTEM
 LAST SEVEN YEARS (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net pension liability	0.276804%	0.282777%	0.275418%	0.268970%
City's proportionate of the net pension liability	\$18,646,996	\$23,082,075	\$16,903,646	\$17,036,290
City's covered payroll	\$6,574,212	\$6,342,836	\$6,012,849	\$5,771,484
City's proportionate share of the net pension liability as a percentage of its covered payroll	283.64%	363.91%	281.13%	295.18%
Plan fiduciary net pension as a percentage of the total pension liability	69.89%	63.07%	70.91%	68.36%

(1) Information prior to 2014 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

<u>2016</u>	<u>2015</u>	<u>2014</u>
0.280173%	0.279838%	0.279838%
\$18,023,726	\$14,854,124	\$13,628,993
\$5,672,640	\$5,532,703	\$5,441,822
317.73%	262.02%	250.45%
66.77%	72.20%	73.00%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS -PENSION
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST NINE YEARS (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$1,065,914	\$1,110,704	\$1,059,663	\$943,611
Contributions in relation to the contractually required contributions	<u>(1,065,914)</u>	<u>(1,110,704)</u>	<u>(1,059,663)</u>	<u>(943,611)</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City covered payroll	\$7,614,066	\$7,933,600	\$7,569,019	\$7,258,326
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%

(1) Information prior to 2013 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<u>\$943,611</u>	<u>\$842,323</u>	<u>\$836,309</u>	<u>\$849,151</u>	<u>\$808,079</u>
<u>(943,611)</u>	<u>(842,323)</u>	<u>(836,309)</u>	<u>(849,151)</u>	<u>(808,079)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$7,258,326	\$7,019,360	\$6,969,389	\$7,076,265	\$6,733,992
13.00%	12.00%	12.00%	12.00%	13.00%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS - PENSION
 OHIO POLICE AND FIRE PENSION FUND
 LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$1,460,772	\$1,391,594	\$1,340,601	\$1,273,443
Contributions in relation to the contractually required contributions	<u>(1,460,772)</u>	<u>(1,391,594)</u>	<u>(1,340,601)</u>	<u>(1,273,443)</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City covered payroll	\$6,886,826	\$6,574,212	\$6,342,836	\$6,012,849
Contributions as a percentage of covered payroll	21.21%	21.17%	21.14%	21.18%

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$1,223,887	\$1,201,770	\$1,171,165	\$812,486	\$779,896	\$761,288
<u>(1,223,887)</u>	<u>(1,201,770)</u>	<u>(1,171,165)</u>	<u>(812,486)</u>	<u>(779,896)</u>	<u>(761,288)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$5,771,484	\$5,672,640	\$5,532,703	\$5,441,822	\$5,229,108	\$5,116,381
21.21%	21.19%	21.17%	14.93%	14.91%	14.88%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST FOUR YEARS (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.056483%	0.048219%	0.051240%	0.051240%
City's proportionate of the net OPEB liability	\$7,801,770	\$6,286,619	\$5,564,287	\$5,175,414
City's covered payroll	\$7,933,600	\$7,569,019	\$7,258,326	\$7,019,360
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	98.34%	83.06%	76.66%	73.73%
Plan fiduciary net OPEB as a percentage of the total OPEB liability	47.80%	46.33%	54.14%	54.04%

(1) Information prior to 2017 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
 OHIO POLICE AND FIRE PENSION FUND
 LAST FOUR YEARS (1)

	2020	2019	2018	2017
City's proportion of the net OPEB liability	0.2768030%	0.2827770%	0.2754180%	0.2689700%
City's proportionate of the net OPEB liability	\$2,734,189	\$2,575,118	\$15,604,798	\$12,767,401
City's covered payroll	\$6,886,826	\$6,342,836	\$6,342,836	6,012,849
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	39.70%	40.60%	246.02%	212.34%
Plan fiduciary net OPEB as a percentage of the total OPEB liability	47.10%	46.57%	14.13%	15.96%

(1) Information prior to 2017 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS - OPEB
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST FIVE YEARS (1)

	2020	2019	2018	2017
Contractually required contribution	\$0	\$0	\$0	\$72,584
Contributions in relation to the contractually required contributions	0	0	0	(72,584)
Contribution deficiency (excess)	\$0	\$0	\$0	\$0
City covered payroll	\$7,614,066	\$7,933,600	\$7,569,019	\$7,258,326
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	1.00%

(1) Information prior to 2016 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

2016
\$140,387

(140,387)

\$0

\$7,019,360

2.00%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS - OPEB
 OHIO POLICE AND FIRE PENSION FUND
 LAST TEN YEARS

	2020	2019	2018	2017
Contractually required contribution	<u>\$34,434</u>	<u>\$32,871</u>	<u>\$31,714</u>	<u>\$30,064</u>
Contributions in relation to the contractually required contributions	<u>(34,434)</u>	<u>(32,871)</u>	<u>(31,714)</u>	<u>(30,064)</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City covered payroll	\$6,886,826	\$6,574,212	\$6,342,836	\$6,012,849
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$28,857	\$28,363	\$27,664	\$27,209	\$352,965	\$345,356
<u>(28,857)</u>	<u>(28,363)</u>	<u>(27,664)</u>	<u>(27,209)</u>	<u>(352,965)</u>	<u>(345,356)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$5,771,484	\$5,672,640	\$5,532,703	\$5,441,822	\$5,229,108	\$5,116,381
0.50%	0.50%	0.50%	6.75%	6.75%	6.75%

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2020

NOTE 1 PENSIONS

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) –

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2020.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the expected investment return was reduced from 8.00% to 7.50%, (b) the expected long-term average wage inflation rate was reduced from 3.75% to 3.25%, (c) the expected long-term average price inflation rate was reduced from 3.00% to 2.50%, (d) Rates of withdrawal, retirement and disability were updated to reflect recent experience, (e) mortality rates were updated to the RP-2014 Health Annuitant Mortality Table, adjusted for mortality improvement back to the observant period base year of 2006 and then established the base year as 2015 (f) mortality rates used in evaluating disability allowances were updated to the RP-2014 Disabled Mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and a base year of 2015 for males and 2010 for females (g) Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

For 2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

For 2019: OPERS Board adopted a change in the investment return assumption, reducing it from 7.50% to 7.20%.

For 2020: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

B. OHIO POLICE AND FIRE PENSION FUND

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2020.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) reduction in actuarial assumed rate of return from 8.25% to 8.00% (b) decrease salary increases from 3.75% to 3.25% (c) change in payroll growth from 3.75% to 3.25% (d) reduce DROP interest rate from 4.5% to 4.0% (e) reduce CPI-based COLA from 2.6% to 2.2% (f) Inflation component reduced from 3.25% to 2.75%

For 2019-2020: There have been no OP&F pension plan amendments adopted or changes in assumptions between the measurement date and the report date that would have impacted the actuarial valuation of the pension plan as of the measurement date.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2020

NOTE 2 OPEB

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) –

Changes in benefit terms: For 2019, there were no changes in benefit terms.

Changes in assumptions: For 2018, the single discount rate changed from 4.23% to 3.85%.

For 2019, OPERS Board adopted a change in the investment return assumption, reducing it from 6.50% to 6.00%. In January 2020, the Board adopted changes to health care coverage for Medicare and pre-Medicare retirees. It will include discontinuing the PPO plan for pre-Medicare retirees and replacing it with a monthly allowance to help participants pay for a health care plan of their choosing. The base allowance for Medicare eligible retirees will be reduced. The specific effect of these changes on the net OPEB liability and OPEB expense are unknown at this time.

For 2020: On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability. The single discount rate changed from 3.96% to 3.16%, the municipal bond rate changed from 3.71% to 2.75% and the health care cost trend rate changed from 10.00% to 10.50%.

B. OHIO POLICE AND FIRE PENSION FUND

Changes in benefit terms: For 2018, the single discount rate changed from 3.79% to 3.24%.

For 2019, see below regarding the change to stipend-based model.

For 2020, there were no changes in benefit terms.

Changes in assumptions: For 2018, the single discount rate changed from 3.79% to 3.24%.

Beginning January 1, 2019 OP&F changed its retiree health care model and the current self-insured health care plan is no longer offered. In its place will be a stipend-based health care model. OP&F has contracted with a vendor who will assist eligible retirees in choosing health care plans from their marketplace (both Medicare-eligible and pre-Medicare populations). A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. As a result of changing from the current health care model to the stipend-based health care model, management expects that it will be able to provide stipends to eligible participants for the next 15 years. Beginning in 2020 the Board approved a change to the Deferred Retirement Option Plan. The minimum interest rate accruing will be 2.5%

For 2020: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions. The single discount rate changed from 4.66% to 3.56%

COMBINING STATEMENTS AND NONMAJOR FUND SCHEDULES

COMBINING STATEMENTS – NONMAJOR GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are restricted or committed for a specific purpose. These resources are usually restricted by statute, City Charter or ordinance to finance specific functions or activities.

Street Construction, Maintenance and Repair Fund (SCMR) - Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repair of roadways within the City.

State Highway Fund – Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

Motor Vehicle License Tax Fund – Accounts for the local motor vehicle registration fees restricted for maintenance and repairs of roadways within the City.

Street Levy Fund – Accounts for property taxes received from a voted tax levy for the construction, reconstruction, resurfacing and repair of roads and bridges.

Surface Drainage Fund – Accounts for revenues from building permit fees for the purpose of providing and maintaining storm sewer drainage.

Police Levy Fund – Accounts for property taxes from a voted tax levy for the purpose of operating the City police department.

Police Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for police disability and pension benefits.

Safetyville Fund - Accounts for a community service program which provides instruction to children in various safety issues.

Law Enforcement Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services.

Local Law Enforcement Assistance Fund – Accounts for reimbursements for continuing professional training programs for peace officers from the State Law Enforcement Assistance Fund.

Drug Law Enforcement Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services and promoting drug education.

DUI Enforcement and Education Fund – Accounts for fines imposed by the courts for the purpose of enhancing police services and promoting DUI education.

Clerk of Courts Computer Service Fund – Accounts for court fees for the purpose of the computerization of the clerk of court's office.

Court Computerization Fund – Accounts for court fees for the purpose of computerizing the court, procuring and maintaining computerized legal research services.

Fire Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating the City fire department.

Fire Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for fire disability and pension benefits.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

FEMA Safer Fund - Accounts for grant revenue for staffing for adequate fire and emergency response.

Paramedic Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating a paramedic program.

Ambulance Fund – Accounts for ambulance fees for the purpose of maintaining and purchasing ambulatory equipment.

State and Other Grants Fund – Accounts for revenues and related expenditures of state and other grants.

Federal Grants Fund – Accounts for revenues and related expenditures of federal grants.

CRF Local Government Assistance Fund – Accounts for proceeds and expenditures related to the Coronavirus Relief Fund, Local Government Assistance Program.

Cemetery Fund – Accounts for burial fees used to maintain the City's cemeteries.

Park and Recreation Fund – Accounts for program revenues and expenditures for the operation and maintenance of recreation programs, services, parks and related.

Park and Recreation Improvement Fund – Accounts for building permit fees for the purpose of planning, acquisition, improvement, expansion and operation of public parks, playgrounds and recreation facilities.

Senior Citizens Title III Fund – Accounts for grant monies received for support service for older adults.

Senior Citizens Multi Trust Fund – Accounts for program fees and related expenditures related to programs and events held at the Center.

DUI Task Force Grant Fund – Accounts for Federal Grant monies used to employ countermeasures to reduce deaths and injuries from impaired driving.

NOPEC Grant Fund - Accounts for grants from Northeast Ohio Public Energy Council for energy conservation improvements.

Solid Waste Management Fund – Accounts for fees charged for the payment of sanitation collections.

Hotel Tax Fund – Accounts for an excise tax on lodging to be used for economic development and tourism-related purposes.

NONMAJOR DEBT SERVICE FUNDS

General Obligation Bond Retirement Fund – Accounts for resources that are used for the payment of principal and interest and fiscal charges on general obligation debt.

Special Assessment Bond Retirement Fund – Accounts for the accumulation of resources from special assessments levied against benefited properties for the payment of principal and interest and fiscal charges on special assessment debt.

NONMAJOR CAPITAL PROJECTS FUND

Capital Projects funds are used to account for the acquisition and construction of capital assets other than those financed by proprietary funds.

Capital Projects Fund – Accounts for resources used for the acquisition and construction of major capital assets.

Central Fire Station Fund – Accounts for bond proceeds used to construct and equip a new central fire station.

Avon Belden Roundabout Fund – Accounts for State grants and contributions for the construction of a roundabout at Avon Belden and Mills roads.

ODNR Flood Control Grant Fund – Accounts for a State Grant used to purchase land and construct park facilities in the Mill Creek Conservation and Flood Control area.

NONMAJOR CAPITAL PROJECTS FUND (Continued)

Mildred Street Extension Fund – Accounts for Ohio Public Works grant used to reconstruct and connect the east/west portions of the road.

Fire Truck and Equipment Fund – Accounts for proceeds to be used for the purchase of capital equipment.

OPWC Concrete Streets Fund - Accounts for grant and expenditures related to the annual concrete street projects.

Ranger Way Extension Fund - Accounts for revenue and expenses related to the Ranger Way Extension road construction capital project.

Chestnut Ridge and Alt 83 Roundabout Fund - Accounts for revenue and expenses related to the Chestnut Ridge and Alt 83 Roundabout road construction capital project.

Barres Road Realignment Fund - Accounts for revenue and expenses related to the Barres Road Realignment road construction capital project.

Fire Station Two Renovation Fund - Accounts for revenue and expenses related to the Fire Station Two Renovation Fund renovation capital project

Shady Drive Batting Cage Restroom Fund - Accounts for revenue and expenses related to the Restroom renovation capital project at the Shady Drive batting cages.

TIF Improvements Fund – Accounts for payments in lieu of taxes to be used for infrastructure improvements.

OTHER GENERAL FUNDS

With the implementation of GASB Statement No. 54 and GASB Statement 84, certain funds that the City prepares legally adopted budgets no longer meet the definition to be reported as Special Revenue Funds or as Fiduciary Funds and have been included with the General Fund in the governmental fund financial statements. The City has only presented the budget schedules for these funds.

Payroll and Benefits Reserve Fund – Accounts for resources for payment of certain termination benefits and to accumulate resources for the payment of salaries and wages during any fiscal year when the number of pay periods exceeds the usual and customary pay periods.

Board of Building Standards Fund –Accounts for fees assessed and remitted to the State of Ohio for residential and commercial plan review.

Mayor's Court Bail Trust Fund – This fund has not been utilized since 2018. The fund was used to account for bonds paid by defendants.

Trust Miscellaneous Fund – Accounts for deposits paid and deposit refunds for building and engineering inspections.

Flexible Spending Account Fund – Accounts for monies withheld from employees for participation in the City's Flexible Account.

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CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2020

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total
Assets				
Equity in pooled cash and equivalents	\$7,228,790	\$645,797	\$10,145,705	\$18,020,292
Income taxes receivable	0	254,400	508,800	763,200
Taxes - receivable - property and other	6,418,100	556,700	0	6,974,800
Special assessments receivable	0	936,744	0	936,744
Due from other governments	2,065,649	9,700	0	2,075,349
Accounts receivable and other	262,000	0	0	262,000
Total assets	<u>\$15,974,539</u>	<u>\$2,403,341</u>	<u>\$10,654,505</u>	<u>\$29,032,385</u>
Liabilities				
Accounts and contracts payable	\$500,953	0	\$226,820	\$727,773
Accrued salaries, wages and benefits	169,097	0	0	169,097
Accrued interest payable	0	0	7,900	7,900
Due to other governments	155,381	0	0	155,381
Interfund payables	0	7,600	775,000	782,600
Notes payable	0	0	500,000	500,000
Total liabilities	<u>825,431</u>	<u>7,600</u>	<u>1,509,720</u>	<u>2,342,751</u>
Deferred inflows of resources				
Property taxes levied for next year and unavailable resources	8,538,550	1,677,754	349,220	10,565,524
Total deferred inflows of resources	<u>8,538,550</u>	<u>1,677,754</u>	<u>349,220</u>	<u>10,565,524</u>
Fund balances				
Restricted	6,621,409	717,987	9,307,135	16,646,531
Unassigned	(10,851)	0	(511,570)	(522,421)
Total fund balances	<u>6,610,558</u>	<u>717,987</u>	<u>8,795,565</u>	<u>16,124,110</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$15,974,539</u>	<u>\$2,403,341</u>	<u>\$10,654,505</u>	<u>\$29,032,385</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total
Revenue				
Property and other local taxes	\$6,083,702	\$524,130	\$0	\$6,607,832
Municipal income taxes	0	620,006	1,239,960	1,859,966
Payments in lieu of taxes	0	663,207	1,322,226	1,985,433
Intergovernmental	6,898,376	199,058	391,598	7,489,032
Special assessments	0	82,676	0	82,676
Charges for services	3,770,504	0	0	3,770,504
Fines, licenses and permits	121,697	0	0	121,697
Interest	112,200	19,994	101,809	234,003
Miscellaneous	217,089	0	108,048	325,137
Total revenues	17,203,568	2,109,071	3,163,641	22,476,280
Expenditures				
Current				
Security of persons and property	7,230,982	0	0	7,230,982
Public health and welfare	17,927	0	0	17,927
Leisure time activities	324,855	0	0	324,855
Transportation	5,544,064	0	0	5,544,064
General government	3,430,255	675,451	12,925	4,118,631
Capital outlay	0	0	4,501,795	4,501,795
Debt service				
Principal	60,000	1,347,936	0	1,407,936
Capital lease	3,080	0	121,503	124,583
Interest and fiscal charges	696	578,244	49,572	628,512
Total expenditures	16,611,859	2,601,631	4,685,795	23,899,285
Excess (deficiency) of revenues over expenditures	591,709	(492,560)	(1,522,154)	(1,423,005)
Other financing sources (uses)				
Transfers in	0	506,000	3,715,000	4,221,000
Transfers out	0	(515,000)	(1,306,000)	(1,821,000)
Issuance of notes and loans	0	0	3,315,000	3,315,000
Proceeds from capital lease	0	0	82,691	82,691
Proceeds from sale of assets	5,050	0	18,325	23,375
Premium on debt issue	0	4,741	31,005	35,746
Total other financing sources (uses)	5,050	(4,259)	5,856,021	5,856,812
Net change in fund balances	596,759	(496,819)	4,333,867	4,433,807
Fund balances, beginning of year	6,013,799	1,214,806	4,461,698	11,690,303
Fund balances, end of year	\$6,610,558	\$717,987	\$8,795,565	\$16,124,110

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2020

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy	Surface Drainage	Police Levy	Police Pension
Assets							
Equity in pooled cash and equivalents	\$633,475	\$55,034	\$188,081	\$511,205	\$1,203	\$625,179	\$176,497
Taxes receivable - property and other	0	0	0	1,386,100	0	1,422,600	259,600
Due from other governments	1,127,824	79,482	318,443	116,600	0	119,650	21,850
Accounts receivable and other	0	0	0	0	0	0	0
Total assets	<u>\$1,761,299</u>	<u>\$134,516</u>	<u>\$506,524</u>	<u>\$2,013,905</u>	<u>\$1,203</u>	<u>\$2,167,429</u>	<u>\$457,947</u>
Liabilities							
Accounts and contracts payable	\$179,814	\$2,819	\$360	\$23,773	\$0	\$0	\$0
Accrued salaries, wages and benefits	26,002	0	8,266	0	0	39,280	0
Due to other governments	16,539	0	6,601	0	0	39,187	3,795
Total liabilities	<u>222,355</u>	<u>2,819</u>	<u>15,227</u>	<u>23,773</u>	<u>0</u>	<u>78,467</u>	<u>3,795</u>
Deferred inflows of resources							
Property taxes levied for next year and unavailable resources	974,500	67,050	277,000	1,502,700	0	1,542,250	281,450
Total deferred inflows of resources	<u>974,500</u>	<u>67,050</u>	<u>277,000</u>	<u>1,502,700</u>	<u>0</u>	<u>1,542,250</u>	<u>281,450</u>
Fund balances							
Restricted	564,444	64,647	214,297	487,432	1,203	546,712	172,702
Unassigned	0	0	0	0	0	0	0
Total fund balances	<u>564,444</u>	<u>64,647</u>	<u>214,297</u>	<u>487,432</u>	<u>1,203</u>	<u>546,712</u>	<u>172,702</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$1,761,299</u>	<u>\$134,516</u>	<u>\$506,524</u>	<u>\$2,013,905</u>	<u>\$1,203</u>	<u>\$2,167,429</u>	<u>\$457,947</u>

Safetyville	Law Enforcement	Local Law Enforcement Assistance	Drug Law Enforcement	DUI Enforcement and Education	Clerk of Courts Computer Service	Court Computerization	Fire Levy
\$7,015	\$50,076	\$15,015	\$3,360	\$980	\$282,731	\$41,137	\$747,043
0	0	0	0	0	0	0	1,386,100
0	0	0	0	0	0	0	116,600
0	0	0	0	0	0	0	0
<u>\$7,015</u>	<u>\$50,076</u>	<u>\$15,015</u>	<u>\$3,360</u>	<u>\$980</u>	<u>\$282,731</u>	<u>\$41,137</u>	<u>\$2,249,743</u>
\$11	\$0	\$0	\$0	\$0	\$785	\$4,795	\$0
0	0	0	0	0	0	0	41,883
23	0	0	0	0	0	0	40,937
<u>34</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>785</u>	<u>4,795</u>	<u>82,820</u>
0	0	0	0	0	0	0	1,502,700
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,502,700</u>
6,981	50,076	15,015	3,360	980	281,946	36,342	664,223
0	0	0	0	0	0	0	0
<u>6,981</u>	<u>50,076</u>	<u>15,015</u>	<u>3,360</u>	<u>980</u>	<u>281,946</u>	<u>36,342</u>	<u>664,223</u>
<u>\$7,015</u>	<u>\$50,076</u>	<u>\$15,015</u>	<u>\$3,360</u>	<u>\$980</u>	<u>\$282,731</u>	<u>\$41,137</u>	<u>\$2,249,743</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2020

(Continued)

	Fire Pension	FEMA Safer	Paramedic Levy	Ambulance	State and Other Grants	Federal Grants	CRF Local Government Assistance
Assets							
Equity in pooled cash and equivalents	\$113,371	\$20	\$1,139,151	\$660,205	\$53,182	\$139,124	\$25,107
Taxes receivable - property and other	259,600	0	1,704,100	0	0	0	0
Due from other governments	21,850	0	143,350	0	0	0	0
Accounts receivable and other	0	0	0	0	0	262,000	0
Total assets	<u>\$394,821</u>	<u>\$20</u>	<u>\$2,986,601</u>	<u>\$660,205</u>	<u>\$53,182</u>	<u>\$401,124</u>	<u>\$25,107</u>
Liabilities							
Accounts and contracts payable	\$0	\$72	\$2,844	\$693	\$0	\$0	\$13,518
Accrued salaries, wages and benefits	0	2,066	42,157	7,863	0	0	0
Due to other governments	0	2,244	37,461	7,277	0	0	0
Total liabilities	<u>0</u>	<u>4,382</u>	<u>82,462</u>	<u>15,833</u>	<u>0</u>	<u>0</u>	<u>13,518</u>
Deferred inflow s of resources							
Property taxes levied for next year and unavailable resources	281,450	0	1,847,450	0	0	262,000	0
Total deferred inflow s of resources	<u>281,450</u>	<u>0</u>	<u>1,847,450</u>	<u>0</u>	<u>0</u>	<u>262,000</u>	<u>0</u>
Fund balances							
Restricted	113,371	0	1,056,689	644,372	53,182	139,124	11,589
Unassigned	0	(4,362)	0	0	0	0	0
Total fund balances	<u>113,371</u>	<u>(4,362)</u>	<u>1,056,689</u>	<u>644,372</u>	<u>53,182</u>	<u>139,124</u>	<u>11,589</u>
Total liabilities, deferred inflow s of resources and fund balances	<u>\$394,821</u>	<u>\$20</u>	<u>\$2,986,601</u>	<u>\$660,205</u>	<u>\$53,182</u>	<u>\$401,124</u>	<u>\$25,107</u>

Cemetery	Park and Recreation	Park and Recreation Improvement	Senior Citizens Title III	Senior Citizens Multi Trust	DUI Task Force Grant	NOPEC Grant	Solid Waste Management	Hotel Tax	Total
\$313,180	\$299,128	\$260,827	\$10,683	\$70,232	\$3,397	\$4,592	\$782,460	\$16,100	\$7,228,790
0	0	0	0	0	0	0	0	0	6,418,100
0	0	0	0	0	0	0	0	0	2,065,649
0	0	0	0	0	0	0	0	0	262,000
<u>\$313,180</u>	<u>\$299,128</u>	<u>\$260,827</u>	<u>\$10,683</u>	<u>\$70,232</u>	<u>\$3,397</u>	<u>\$4,592</u>	<u>\$782,460</u>	<u>\$16,100</u>	<u>\$15,974,539</u>
\$200	\$5,747	\$0	\$15	\$220	\$0	\$11,081	\$254,206	\$0	\$500,953
0	0	0	0	0	0	0	1,580	0	169,097
10	182	0	32	0	0	0	1,093	0	155,381
<u>210</u>	<u>5,929</u>	<u>0</u>	<u>47</u>	<u>220</u>	<u>0</u>	<u>11,081</u>	<u>256,879</u>	<u>0</u>	<u>825,431</u>
0	0	0	0	0	0	0	0	0	8,538,550
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,538,550</u>
312,970	293,199	260,827	10,636	70,012	3,397	0	525,581	16,100	6,621,409
0	0	0	0	0	0	(6,489)	0	0	(10,851)
<u>312,970</u>	<u>293,199</u>	<u>260,827</u>	<u>10,636</u>	<u>70,012</u>	<u>3,397</u>	<u>(6,489)</u>	<u>525,581</u>	<u>16,100</u>	<u>6,610,558</u>
<u>\$313,180</u>	<u>\$299,128</u>	<u>\$260,827</u>	<u>\$10,683</u>	<u>\$70,232</u>	<u>\$3,397</u>	<u>\$4,592</u>	<u>\$782,460</u>	<u>\$16,100</u>	<u>\$15,974,539</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy	Surface Drainage	Police Levy	Police Pension
Revenue							
Property and other local taxes	\$0	\$0	\$0	\$1,299,682	\$0	\$1,333,884	\$242,064
Intergovernmental	1,773,722	143,816	537,293	1,142,768	0	199,343	36,663
Charges for services	7,618	0	0	0	0	0	0
Fines, licenses and permits	0	0	0	0	0	0	0
Interest	7,460	214	2,101	17,327	0	8,539	2,218
Miscellaneous	23,873	0	10,616	0	1,806	0	0
Total revenues	<u>1,812,673</u>	<u>144,030</u>	<u>550,010</u>	<u>2,459,777</u>	<u>1,806</u>	<u>1,541,766</u>	<u>280,945</u>
Expenditures							
Current							
Security of persons and property	0	0	0	0	0	1,348,123	132,119
Public health and welfare	0	0	0	0	0	0	0
Leisure time activities	0	0	0	0	0	0	0
Transportation	1,924,523	176,082	467,201	2,976,258	0	0	0
General government	0	0	0	0	0	0	0
Debt service							
Principal	0	0	0	60,000	0	0	0
Capital lease	616	0	0	0	0	0	0
Interest and fiscal charges	139	0	0	0	0	0	0
Total expenditures	<u>1,925,278</u>	<u>176,082</u>	<u>467,201</u>	<u>3,036,258</u>	<u>0</u>	<u>1,348,123</u>	<u>132,119</u>
Excess (deficiency) of revenues over expenditures	<u>(112,605)</u>	<u>(32,052)</u>	<u>82,809</u>	<u>(576,481)</u>	<u>1,806</u>	<u>193,643</u>	<u>148,826</u>
Other financing sources							
Proceeds from sale of assets	0	0	0	0	0	0	0
Total other financing sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	<u>(112,605)</u>	<u>(32,052)</u>	<u>82,809</u>	<u>(576,481)</u>	<u>1,806</u>	<u>193,643</u>	<u>148,826</u>
Fund balances, beginning of year	<u>677,049</u>	<u>96,699</u>	<u>131,488</u>	<u>1,063,913</u>	<u>(603)</u>	<u>353,069</u>	<u>23,876</u>
Fund balances, end of year	<u>\$564,444</u>	<u>\$64,647</u>	<u>\$214,297</u>	<u>\$487,432</u>	<u>\$1,203</u>	<u>\$546,712</u>	<u>\$172,702</u>

Safetyville	Law Enforcement	Local Law Enforcement Assistance	Drug Law Enforcement	DUI Enforcement and Education	Clerk of Courts Computer Service	Court Computerization	Fire Levy
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,299,682
0	0	0	0	0	0	0	194,232
920	0	0	0	0	0	0	0
0	171	0	1,367	1,868	29,646	8,895	0
104	619	289	44	0	4,078	562	9,029
6	20,000	0	0	0	0	0	65,430
<u>1,030</u>	<u>20,790</u>	<u>289</u>	<u>1,411</u>	<u>1,868</u>	<u>33,724</u>	<u>9,457</u>	<u>1,568,373</u>
0	19,663	6,453	0	1,466	9,659	4,795	1,298,235
0	0	0	0	0	0	0	0
1,436	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	1,848	0	0
0	0	0	0	0	418	0	0
<u>1,436</u>	<u>19,663</u>	<u>6,453</u>	<u>0</u>	<u>1,466</u>	<u>11,925</u>	<u>4,795</u>	<u>1,298,235</u>
<u>(406)</u>	<u>1,127</u>	<u>(6,164)</u>	<u>1,411</u>	<u>402</u>	<u>21,799</u>	<u>4,662</u>	<u>270,138</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(406)</u>	<u>1,127</u>	<u>(6,164)</u>	<u>1,411</u>	<u>402</u>	<u>21,799</u>	<u>4,662</u>	<u>270,138</u>
<u>7,387</u>	<u>48,949</u>	<u>21,179</u>	<u>1,949</u>	<u>578</u>	<u>260,147</u>	<u>31,680</u>	<u>394,085</u>
<u>\$6,981</u>	<u>\$50,076</u>	<u>\$15,015</u>	<u>\$3,360</u>	<u>\$980</u>	<u>\$281,946</u>	<u>\$36,342</u>	<u>\$664,223</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020

(Continued)

	Fire Pension	FEMA Safer	Paramedic Levy	Ambulance	State and Other Grants	Federal Grants	CRF Local Government Assistance
Revenue							
Property and other local taxes	\$242,064	\$0	\$1,653,600	\$0	\$0	\$0	\$0
Intergovernmental	36,663	61,028	181,959	0	0	198,744	2,063,817
Charges for services	0	0	0	818,894	0	0	0
Fines, licenses and permits	0	0	0	0	0	0	0
Interest	2,418	0	11,922	8,385	0	5,036	0
Miscellaneous	0	38	28,868	7,690	0	0	0
Total revenues	<u>281,145</u>	<u>61,066</u>	<u>1,876,349</u>	<u>834,969</u>	<u>0</u>	<u>203,780</u>	<u>2,063,817</u>
Expenditures							
Current							
Security of persons and property	190,529	86,428	1,178,431	726,815	0	0	2,052,228
Public health and welfare	0	0	0	0	0	0	0
Leisure time activities	0	0	0	0	0	0	0
Transportation	0	0	0	0	0	0	0
General government	0	0	0	0	94,512	195,537	0
Debt service							
Principal	0	0	0	0	0	0	0
Capital lease	0	0	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0	0	0
Total expenditures	<u>190,529</u>	<u>86,428</u>	<u>1,178,431</u>	<u>726,815</u>	<u>94,512</u>	<u>195,537</u>	<u>2,052,228</u>
Excess (deficiency) of revenues over expenditures	<u>90,616</u>	<u>(25,362)</u>	<u>697,918</u>	<u>108,154</u>	<u>(94,512)</u>	<u>8,243</u>	<u>11,589</u>
Other financing sources							
Proceeds from sale of assets	0	0	0	5,050	0	0	0
Total other financing sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,050</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	90,616	(25,362)	697,918	113,204	(94,512)	8,243	11,589
Fund balances, beginning of year	<u>22,755</u>	<u>21,000</u>	<u>358,771</u>	<u>531,168</u>	<u>147,694</u>	<u>130,881</u>	<u>0</u>
Fund balances, end of year	<u>\$113,371</u>	<u>(\$4,362)</u>	<u>\$1,056,689</u>	<u>\$644,372</u>	<u>\$53,182</u>	<u>\$139,124</u>	<u>\$11,589</u>

Cemetery	Park and Recreation	Park and Recreation Improvement	Senior Citizens Title III	Senior Citizens Multi Trust	DUI Task Force Grant	NOPEC Grant	Solid Waste Management	Hotel Tax	Total
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,726	\$6,083,702
0	500	67,482	3,848	0	174,952	81,546	0	0	6,898,376
26,725	140,997	0	0	0	0	0	2,775,350	0	3,770,504
0	0	79,750	0	0	0	0	0	0	121,697
4,660	4,351	3,791	0	1,078	0	0	17,768	207	112,200
1,744	1,270	15,000	7	38,463	0	0	2,278	0	217,089
<u>33,129</u>	<u>147,118</u>	<u>166,023</u>	<u>3,855</u>	<u>39,541</u>	<u>174,952</u>	<u>81,546</u>	<u>2,795,396</u>	<u>12,933</u>	<u>17,203,568</u>
0	0	0	0	0	176,038	0	0	0	7,230,982
17,732	0	0	195	0	0	0	0	0	17,927
0	107,174	180,193	0	36,052	0	0	0	0	324,855
0	0	0	0	0	0	0	0	0	5,544,064
0	0	0	0	0	0	52,053	3,080,328	7,825	3,430,255
0	0	0	0	0	0	0	0	0	60,000
0	0	0	0	0	0	0	616	0	3,080
0	0	0	0	0	0	0	139	0	696
<u>17,732</u>	<u>107,174</u>	<u>180,193</u>	<u>195</u>	<u>36,052</u>	<u>176,038</u>	<u>52,053</u>	<u>3,081,083</u>	<u>7,825</u>	<u>16,611,859</u>
<u>15,397</u>	<u>39,944</u>	<u>(14,170)</u>	<u>3,660</u>	<u>3,489</u>	<u>(1,086)</u>	<u>29,493</u>	<u>(285,687)</u>	<u>5,108</u>	<u>591,709</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,050</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,050</u>
15,397	39,944	(14,170)	3,660	3,489	(1,086)	29,493	(285,687)	5,108	596,759
<u>297,573</u>	<u>253,255</u>	<u>274,997</u>	<u>6,976</u>	<u>66,523</u>	<u>4,483</u>	<u>(35,982)</u>	<u>811,268</u>	<u>10,992</u>	<u>6,013,799</u>
<u>\$312,970</u>	<u>\$293,199</u>	<u>\$260,827</u>	<u>\$10,636</u>	<u>\$70,012</u>	<u>\$3,397</u>	<u>(\$6,489)</u>	<u>\$525,581</u>	<u>\$16,100</u>	<u>\$6,610,558</u>

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET -
NONMAJOR DEBT SERVICE FUNDS

DECEMBER 31, 2020

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Assets			
Equity in pooled cash and equivalents	\$502,243	\$143,554	\$645,797
Income taxes receivable	254,400	0	254,400
Taxes receivable - property and other	556,700	0	556,700
Special assessments receivable	0	936,744	936,744
Due from other governments	9,700	0	9,700
Total assets	1,323,043	1,080,298	2,403,341
Liabilities			
Interfund payables	\$0	\$7,600	\$7,600
Total liabilities	0	7,600	7,600
Deferred inflow s of resources			
Property taxes levied for next year and unavailable resources	741,010	936,744	1,677,754
Total deferred inflow s of resources	741,010	936,744	1,677,754
Fund balances			
Restricted	582,033	135,954	717,987
Total fund balances	582,033	135,954	717,987
Total liabilities, deferred inflow s of resources and fund balances	\$1,323,043	\$1,080,298	\$2,403,341

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Revenue			
Property and other local taxes	\$524,130	\$0	\$524,130
Municipal income taxes	620,006	0	620,006
Payments in lieu of taxes	663,207	0	663,207
Intergovernmental	199,058	0	199,058
Special assessments	0	82,676	82,676
Interest	17,437	2,557	19,994
Total revenues	<u>2,023,838</u>	<u>85,233</u>	<u>2,109,071</u>
Expenditures			
Current			
General government	\$672,310	\$3,141	\$675,451
Debt service			
Principal	1,307,264	40,672	1,347,936
Interest and fiscal charges	550,847	27,397	578,244
Total expenditures	<u>2,530,421</u>	<u>71,210</u>	<u>2,601,631</u>
Excess (deficiency) of revenues over expenditures	<u>(506,583)</u>	<u>14,023</u>	<u>(492,560)</u>
Other financing sources (uses)			
Transfers in	506,000	0	506,000
Transfers out	(515,000)	0	(515,000)
Premium on debt issue	4,741	0	4,741
Total other financing sources (uses)	<u>(4,259)</u>	<u>0</u>	<u>(4,259)</u>
Net change in fund balances	(510,842)	14,023	(496,819)
Fund balances, beginning of year	<u>1,092,875</u>	<u>121,931</u>	<u>1,214,806</u>
Fund balances, end of year	<u>\$582,033</u>	<u>\$135,954</u>	<u>\$717,987</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 DECEMBER 31, 2020

	Capital Projects	Central Fire Station	Avon Belden Roundabout	ODNR Flood Control Grant	Mildred Street Extension	Fire Truck and Equipment
Assets						
Equity in pooled cash and equivalents	\$4,499,961	\$326,120	\$5,446	\$689,848	\$0	\$88,014
Income taxes receivable	508,800	0	0	0	0	0
Total assets	\$5,008,761	\$326,120	\$5,446	\$689,848	\$0	\$88,014
Liabilities						
Accounts and contracts payable	\$206,128	\$0	\$0	\$6,532	\$0	\$0
Accrued interest payable	0	0	0	0	0	7,900
Interfund payables	0	0	0	775,000	0	0
Notes payable	0	0	0	0	0	500,000
Total liabilities	206,128	0	0	781,532	0	507,900
Deferred inflow s of resources						
Property taxes levied for next year and unavailable resources	349,220	0	0	0	0	0
Total deferred inflow s of resources	349,220	0	0	0	0	0
Fund balances						
Restricted	4,453,413	326,120	5,446	0	0	0
Unassigned	0	0	0	(91,684)	0	(419,886)
Total fund balances	4,453,413	326,120	5,446	(91,684)	0	(419,886)
Total liabilities, deferred inflow s of resources and fund balances	\$5,008,761	\$326,120	\$5,446	\$689,848	\$0	\$88,014

OPWC Concrete Streets	Ranger Way Extension	Chestnut Ridge and Alt 83 Roundabout	Barres Road Realignment	Fire Station Two Renovation	Shady Drive Batting Cage Restroom	TIF Improvements	Total
\$0	\$549,468	\$428,570	\$139,802	\$1,421,430	\$214,295	\$1,782,751	\$10,145,705
0	0	0	0	0	0	0	508,800
<u>\$0</u>	<u>\$549,468</u>	<u>\$428,570</u>	<u>\$139,802</u>	<u>\$1,421,430</u>	<u>\$214,295</u>	<u>\$1,782,751</u>	<u>\$10,654,505</u>
\$0	\$14,160	\$0	\$0	\$0	\$0	\$0	\$226,820
0	0	0	0	0	0	0	7,900
0	0	0	0	0	0	0	775,000
0	0	0	0	0	0	0	500,000
0	14,160	0	0	0	0	0	1,509,720
0	0	0	0	0	0	0	349,220
0	0	0	0	0	0	0	349,220
0	535,308	428,570	139,802	1,421,430	214,295	1,782,751	9,307,135
0	0	0	0	0	0	0	(511,570)
0	535,308	428,570	139,802	1,421,430	214,295	1,782,751	8,795,565
<u>\$0</u>	<u>\$549,468</u>	<u>\$428,570</u>	<u>\$139,802</u>	<u>\$1,421,430</u>	<u>\$214,295</u>	<u>\$1,782,751</u>	<u>\$10,654,505</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Capital Projects	Central Fire Station	Avon Belden Roundabout	ODNR Flood Control Grant	Mildred Street Extension	Fire Truck and Equipment
Revenue						
Municipal income taxes	\$1,239,960	\$0	\$0	\$0	\$0	\$0
Payments in lieu of taxes	0	0	0	230,500	0	0
Intergovernmental	0	0	0	0	14,825	0
Interest	23,978	5,602	0	0	0	10,577
Miscellaneous	107,274	774	0	0	0	0
Total revenues	1,371,212	6,376	0	230,500	14,825	10,577
Expenditures						
Current						
General government	0	0	0	0	0	0
Capital outlay	938,984	61,142	0	200,375	14,825	1,450,319
Debt service						
Capital lease	121,503	0	0	0	0	0
Interest and fiscal charges	37,297	0	0	0	0	12,275
Total expenditures	1,097,784	61,142	0	200,375	14,825	1,462,594
Excess (deficiency) of revenues over expenditures	273,428	(54,766)	0	30,125	0	(1,452,017)
Other financing sources (uses)						
Transfers in	2,400,000	0	0	0	0	515,000
Transfers out	0	0	0	0	0	(1,306,000)
Issuance of notes and loans	0	0	0	0	0	6,000
Proceeds from capital lease	82,691	0	0	0	0	0
Proceeds from sale of assets	18,325					
Premium on debt issue	0	0	0	0	0	
Total other financing sources (uses)	2,501,016	0	0	0	0	(785,000)
Net change in fund balances	2,774,444	(54,766)	0	30,125	0	(2,237,017)
Fund balances, beginning of year	1,678,969	380,886	5,446	(121,809)	0	1,817,131
Fund balances, end of year	\$4,453,413	\$326,120	\$5,446	(\$91,684)	\$0	(\$419,886)

OPWC Concrete Streets	Ranger Way Extension	Chestnut Ridge and Alt 83 Roundabout	Barres Road Realignment	Fire Station Two Renovation	Batting Cage Restroom	TIF Improvements	Total
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,239,960
0	0	0	0	0	0	1,091,726	1,322,226
376,773	0	0	0	0	0	0	391,598
0	19,201	4,635	1,584	15,452	2,327	18,453	101,809
0	0	0	0	0	0	0	108,048
<u>376,773</u>	<u>19,201</u>	<u>4,635</u>	<u>1,584</u>	<u>15,452</u>	<u>2,327</u>	<u>1,110,179</u>	<u>3,163,641</u>
0	0	0	0	0	0	12,925	12,925
376,773	1,426,500	0	10,159	7,140	0	15,578	4,501,795
0	0	0	0	0	0	0	121,503
0	0	0	0	0	0	0	49,572
<u>376,773</u>	<u>1,426,500</u>	<u>0</u>	<u>10,159</u>	<u>7,140</u>	<u>0</u>	<u>28,503</u>	<u>4,685,795</u>
0	(1,407,299)	4,635	(8,575)	8,312	2,327	1,081,676	(1,522,154)
0	800,000	0	0	0	0	0	3,715,000
0	0	0	0	0	0	0	(1,306,000)
0	1,132,000	420,000	147,000	1,400,000	210,000	0	3,315,000
0	0	0	0	0	0	0	82,691
							18,325
	10,607	3,935	1,377	13,118	1,968	0	31,005
<u>0</u>	<u>1,942,607</u>	<u>423,935</u>	<u>148,377</u>	<u>1,413,118</u>	<u>211,968</u>	<u>0</u>	<u>5,856,021</u>
0	535,308	428,570	139,802	1,421,430	214,295	1,081,676	4,333,867
0	0	0	0	0	0	701,075	4,461,698
<u>\$0</u>	<u>\$535,308</u>	<u>\$428,570</u>	<u>\$139,802</u>	<u>\$1,421,430</u>	<u>\$214,295</u>	<u>\$1,782,751</u>	<u>\$8,795,565</u>

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES/EXPENSES
AND CHANGES IN FUND BALANCES –
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,423,000	\$1,423,000	\$1,384,421	(\$38,579)
Municipal income taxes	10,527,000	10,527,000	10,772,504	245,504
Intergovernmental revenue	780,000	1,676,913	836,112	(840,801)
Fines, licenses, and permits	1,870,000	1,870,000	1,798,154	(71,846)
Interest	150,000	150,000	88,542	(61,458)
Miscellaneous	1,315,000	1,315,000	1,494,066	179,066
Total revenues	16,065,000	16,961,913	16,373,799	(588,114)
Expenditures				
Current				
Security of persons and property				
Police				
Personal services	3,254,200	3,260,200	2,468,824	791,376
Other	2,300,684	2,300,684	1,636,910	663,774
Total police	5,554,884	5,560,884	4,105,734	1,455,150
Fire				
Personal services	1,329,900	1,350,900	1,116,776	234,124
Other	794,918	794,918	600,713	194,205
Total fire	2,124,818	2,145,818	1,717,489	428,329
Street lighting				
Other	175,000	175,000	172,384	2,616
Total street lighting	175,000	175,000	172,384	2,616
Mayor's court				
Personal services	197,000	200,750	162,705	17,995
Other	180,700	180,700	100,179	80,521
Total mayor's court	377,700	381,450	262,884	98,516
Total security of persons and property	8,232,402	8,263,152	6,258,491	1,984,611
Public health and welfare				
General government				
Other	118,000	128,000	127,777	223
Total general government	118,000	128,000	127,777	223
Senior citizens				
Personal services	264,200	267,950	166,314	101,636
Other	162,252	162,252	97,521	64,731
Total senior citizens	426,452	430,202	263,835	166,367
Total public health and welfare	544,452	558,202	391,612	166,590

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Leisure time activities				
Park and recreation				
Personal services	\$424,700	\$434,700	\$361,353	\$73,347
Other	486,030	486,030	354,537	131,493
Total leisure time activities	<u>910,730</u>	<u>920,730</u>	<u>715,890</u>	<u>204,840</u>
Community development				
Building				
Personal services	652,200	652,200	614,888	37,312
Other	499,653	499,653	418,288	81,365
Total building	<u>1,151,853</u>	<u>1,151,853</u>	<u>1,033,176</u>	<u>118,677</u>
Community development				
Personal services	105,000	105,000	0	105,000
Other	165,600	180,589	121,661	58,928
Total building	<u>270,600</u>	<u>285,589</u>	<u>121,661</u>	<u>163,928</u>
Engineer				
Personal services	522,700	531,450	508,151	23,299
Other	501,462	501,462	333,268	168,194
Total engineer	<u>1,024,162</u>	<u>1,032,912</u>	<u>841,419</u>	<u>191,493</u>
Total community development	<u>2,446,615</u>	<u>2,470,354</u>	<u>1,996,256</u>	<u>474,098</u>
General government				
Council				
Personal services	220,100	230,100	202,629	27,471
Other	168,101	168,101	112,626	55,475
Total council	<u>388,201</u>	<u>398,201</u>	<u>315,255</u>	<u>82,946</u>
Mayor				
Personal services	197,400	199,900	169,575	30,325
Other	237,978	237,978	114,852	123,126
Total mayor	<u>435,378</u>	<u>437,878</u>	<u>284,427</u>	<u>153,451</u>
Finance				
Personal services	558,900	566,400	392,250	174,150
Other	893,837	893,836	699,403	194,433
Total finance	<u>1,452,737</u>	<u>1,460,236</u>	<u>1,091,653</u>	<u>368,583</u>
Law director				
Personal services	338,900	343,900	283,842	60,058
Other	456,985	456,985	175,556	281,429
Total law director	<u>795,885</u>	<u>800,885</u>	<u>459,398</u>	<u>341,487</u>
Computer services				
Personal services	243,500	246,000	218,872	27,128
Other	403,321	403,321	278,458	124,863
Total computer services	<u>646,821</u>	<u>649,321</u>	<u>497,330</u>	<u>151,991</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Human resources				
Personal services	\$87,000	\$87,000	\$38,076	\$48,924
Other	57,774	57,774	28,365	29,409
Total human resources	<u>144,774</u>	<u>144,774</u>	<u>66,441</u>	<u>78,333</u>
Safety service director				
Personal services	230,700	233,200	176,717	56,483
Other	172,778	172,778	75,626	97,152
Total safety service director	<u>403,478</u>	<u>405,978</u>	<u>252,343</u>	<u>153,635</u>
Civil service				
Personal services	4,000	4,000	0	4,000
Other	82,600	82,600	16,505	66,095
Total civil service	<u>86,600</u>	<u>86,600</u>	<u>16,505</u>	<u>70,095</u>
General government				
Other	322,289	307,300	221,282	86,018
Total general government	<u>322,289</u>	<u>307,300</u>	<u>221,282</u>	<u>86,018</u>
Public buildings				
Personal services	0	11,250	0	11,250
Other	261,575	261,575	153,216	108,359
Total public buildings	<u>261,575</u>	<u>272,825</u>	<u>153,216</u>	<u>119,609</u>
Public grounds				
Other	1,169	1,169	116	1,053
Total public grounds	<u>1,169</u>	<u>1,169</u>	<u>116</u>	<u>1,053</u>
Total general government	<u>4,938,907</u>	<u>4,965,167</u>	<u>3,357,966</u>	<u>1,607,201</u>
Total expenditures	<u>17,073,106</u>	<u>17,177,605</u>	<u>12,720,215</u>	<u>4,437,340</u>
Excess (deficiency) of revenues over expenditures	<u>(1,008,106)</u>	<u>(215,692)</u>	<u>3,653,584</u>	<u>3,849,226</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	General Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Other financing sources (uses)				
Advances-in	\$280,000	\$280,000	\$0	(\$280,000)
Proceeds from sale of assets	0	0	16,326	16,326
Transfers-out	(215,000)	(3,415,000)	(2,615,000)	800,000
Total other financing sources (uses)	<u>65,000</u>	<u>(3,135,000)</u>	<u>(2,598,674)</u>	<u>536,326</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(943,106)	(3,350,692)	1,054,910	4,385,552
Prior year encumbrances	185,204	185,204	185,204	0
Fund balances, beginning of year	<u>4,960,883</u>	<u>4,960,883</u>	<u>4,960,883</u>	<u>0</u>
Fund balances, end of year	<u>\$4,202,981</u>	<u>\$1,795,395</u>	<u>\$6,200,997</u>	<u>\$4,385,552</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Center Ridge Road Construction Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$25,000	\$25,000	\$23,392	(\$1,608)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>23,392</u>	<u>(1,608)</u>
Expenditures				
Other	1,504,753	1,504,753	4,753	1,500,000
Total expenditures	<u>1,504,753</u>	<u>1,504,753</u>	<u>4,753</u>	<u>1,500,000</u>
Excess (deficiency) of revenues over expenditures	<u>(1,479,753)</u>	<u>(1,479,753)</u>	18,639	1,498,392
Other financing sources (uses)				
Transfers-in	500,000	500,000	0	(500,000)
Total other financing sources (uses)	<u>500,000</u>	<u>500,000</u>	<u>0</u>	<u>(500,000)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(979,753)	(979,753)	18,639	998,392
Prior year encumbrances	4,753	4,753	4,753	0
Fund balances, beginning of year	<u>1,505,980</u>	<u>1,505,980</u>	<u>1,505,980</u>	<u>0</u>
Fund balances, end of year	<u><u>\$530,980</u></u>	<u><u>\$530,980</u></u>	<u><u>\$1,529,372</u></u>	<u><u>\$998,392</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Street Construction, Maintenance and Repair Fund (SCMR)			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$1,930,000	\$1,930,000	\$1,963,210	\$33,210
Charges for services	25,000	25,000	7,618	(17,382)
Fines, licenses, and permits	0	0	0	0
Interest	3,000	3,000	7,460	4,460
Miscellaneous	25,000	25,000	23,873	(1,127)
Total revenues	<u>1,983,000</u>	<u>1,983,000</u>	<u>2,002,161</u>	<u>19,161</u>
Expenditures				
Current				
Streets				
Transportation				
Personal services	701,000	733,500	724,274	9,226
Other	1,411,622	1,378,131	1,222,990	155,141
Total expenditures	<u>2,112,622</u>	<u>2,111,631</u>	<u>1,947,264</u>	<u>164,367</u>
Excess (deficiency) of revenues over expenditures	(129,622)	(128,631)	54,897	183,528
Prior year encumbrances	25,322	25,322	25,322	0
Fund balances, beginning of year	<u>354,190</u>	<u>354,190</u>	<u>354,190</u>	<u>0</u>
Fund balances, end of year	<u><u>\$249,890</u></u>	<u><u>\$250,881</u></u>	<u><u>\$434,409</u></u>	<u><u>\$183,528</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	State Highway Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$158,000	\$158,000	\$159,179	\$1,179
Interest	400	400	214	(186)
Total revenues	<u>158,400</u>	<u>158,400</u>	<u>159,393</u>	<u>993</u>
Expenditures				
Current				
Transportation				
Other	193,000	173,263	173,263	0
Total expenditures	<u>193,000</u>	<u>173,263</u>	<u>173,263</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	(34,600)	(14,863)	(13,870)	993
Prior year encumbrances	10,000	10,000	10,000	0
Fund balances, beginning of year	<u>58,904</u>	<u>58,904</u>	<u>58,904</u>	<u>0</u>
Fund balances, end of year	<u>\$34,304</u>	<u>\$54,041</u>	<u>\$55,034</u>	<u>\$993</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Motor Vehicle License Tax Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$530,000	\$530,000	\$540,567	\$10,567
Interest	1,000	1,000	2,101	1,101
Miscellaneous	3,000	3,000	10,616	7,616
Total revenues	<u>534,000</u>	<u>534,000</u>	<u>553,284</u>	<u>19,284</u>
Expenditures				
Current				
Transportation				
Personal services	303,500	319,000	282,128	36,872
Other	211,200	211,200	181,095	30,105
Total expenditures	<u>514,700</u>	<u>530,200</u>	<u>463,223</u>	<u>66,977</u>
Excess (deficiency) of revenues over expenditures	19,300	3,800	90,061	86,261
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>98,020</u>	<u>98,020</u>	<u>98,020</u>	<u>0</u>
Fund balances, end of year	<u><u>\$117,320</u></u>	<u><u>\$101,820</u></u>	<u><u>\$188,081</u></u>	<u><u>\$86,261</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Street Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,324,000	\$1,324,000	\$1,299,682	(\$24,318)
Intergovernmental revenue	197,000	197,000	194,232	(2,768)
Interest	10,000	10,000	17,327	7,327
Total revenues	<u>1,531,000</u>	<u>1,531,000</u>	<u>1,511,241</u>	<u>(19,759)</u>
Expenditures				
Current				
Transportation				
Other	2,457,265	2,517,265	2,312,821	204,444
Debt service				
Principal	38,677	38,677	38,677	0
Interest and fiscal charges	21,486	21,486	21,486	0
Total expenditures	<u>2,517,428</u>	<u>2,577,428</u>	<u>2,372,984</u>	<u>204,444</u>
Excess (deficiency) of revenues over expenditures	(986,428)	(1,046,428)	(861,743)	184,685
Prior year encumbrances	283,928	283,928	283,928	0
Fund balances, beginning of year	<u>787,291</u>	<u>787,291</u>	<u>787,291</u>	<u>0</u>
Fund balances, end of year	<u><u>\$84,791</u></u>	<u><u>\$24,791</u></u>	<u><u>\$209,476</u></u>	<u><u>\$184,685</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Surface Drainage Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	\$0	\$0	\$0	\$0
Prior year encumbrances	0	0		0
Fund balances, beginning of year	1,203	1,203	1,203	0
Fund balances, end of year	<u>\$1,203</u>	<u>\$1,203</u>	<u>\$1,203</u>	<u>\$0</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Police Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,358,000	\$1,358,000	\$1,333,884	(\$24,116)
Intergovernmental revenue	203,000	203,000	199,343	(3,657)
Interest	5,000	5,000	8,539	3,539
Total revenues	<u>1,566,000</u>	<u>1,566,000</u>	<u>1,541,766</u>	<u>(24,234)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,311,500	1,311,500	1,142,252	169,248
Other	192,000	192,000	187,868	4,132
Total expenditures	<u>1,503,500</u>	<u>1,503,500</u>	<u>1,330,120</u>	<u>173,380</u>
Excess (deficiency) of revenues over expenditures	62,500	62,500	211,646	149,146
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>413,533</u>	<u>413,533</u>	<u>413,533</u>	<u>0</u>
Fund balances, end of year	<u>\$476,033</u>	<u>\$476,033</u>	<u>\$625,179</u>	<u>\$149,146</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Police Pension Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$244,000	\$244,000	\$242,064	(\$1,936)
Intergovernmental revenue	36,000	36,000	36,663	663
Interest	1,000	1,000	2,218	1,218
Total revenues	<u>281,000</u>	<u>281,000</u>	<u>280,945</u>	<u>(55)</u>
Expenditures				
Current				
Security of persons and property				
Other	272,600	272,600	131,836	140,764
Total expenditures	<u>272,600</u>	<u>272,600</u>	<u>131,836</u>	<u>140,764</u>
Excess (deficiency) of revenues over expenditures	8,400	8,400	149,109	140,709
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>27,388</u>	<u>27,388</u>	<u>27,388</u>	<u>0</u>
Fund balances, end of year	<u><u>\$35,788</u></u>	<u><u>\$35,788</u></u>	<u><u>\$176,497</u></u>	<u><u>\$140,709</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Safetyville Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for servcies	\$5,500	\$5,500	\$920	(\$4,580)
Interest	0	0	104	104
Miscellaneous	0	0	6	6
Total revenues	<u>5,500</u>	<u>5,500</u>	<u>1,030</u>	<u>(4,470)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	9,300	9,300	0	9,300
Other	3,500	3,500	1,402	2,098
Total expenditures	<u>12,800</u>	<u>12,800</u>	<u>1,402</u>	<u>11,398</u>
Excess (deficiency) of revenues over expenditures	(7,300)	(7,300)	(372)	6,928
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>7,387</u>	<u>7,387</u>	<u>7,387</u>	<u>0</u>
Fund balances, end of year	<u>\$87</u>	<u>\$87</u>	<u>\$7,015</u>	<u>\$6,928</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Law Enforcement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$619	\$619
Fines, licenses, and permits	42,000	42,000	171	(41,829)
Miscellaneous	0	0	20,000	20,000
Total revenues	<u>42,000</u>	<u>42,000</u>	<u>20,790</u>	<u>(21,210)</u>
Expenditures				
Current				
Security of persons and property				
Other	50,000	50,000	40,103	9,897
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>40,103</u>	<u>9,897</u>
Excess (deficiency) of revenues over expenditures	(8,000)	(8,000)	(19,313)	(11,313)
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>48,949</u>	<u>48,949</u>	<u>48,949</u>	<u>0</u>
Fund balances, end of year	<u><u>\$40,949</u></u>	<u><u>\$40,949</u></u>	<u><u>\$29,636</u></u>	<u><u>(\$11,313)</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Local Law Enforcement Assistance Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$289	\$289
Total revenues	<u>0</u>	<u>0</u>	<u>289</u>	<u>289</u>
Expenditures				
Current				
Security of persons and property				
Other	20,700	20,700	6,453	14,247
Total expenditures	<u>20,700</u>	<u>20,700</u>	<u>6,453</u>	<u>14,247</u>
Excess (deficiency) of revenues over expenditures	(20,700)	(20,700)	(6,164)	14,536
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>21,179</u>	<u>21,179</u>	<u>21,179</u>	<u>0</u>
Fund balances, end of year	<u>\$479</u>	<u>\$479</u>	<u>\$15,015</u>	<u>\$14,536</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Drug Law Enforcement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$1,000	\$1,000	\$1,368	\$368
Interest	0	0	43	43
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>1,411</u>	<u>411</u>
Expenditures				
Current				
Security of persons and property				
Other	2,100	2,100	0	2,100
Total expenditures	<u>2,100</u>	<u>2,100</u>	<u>0</u>	<u>2,100</u>
Excess (deficiency) of revenues over expenditures	(1,100)	(1,100)	1,411	2,511
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>1,949</u>	<u>1,949</u>	<u>1,949</u>	<u>0</u>
Fund balances, end of year	<u><u>\$849</u></u>	<u><u>\$849</u></u>	<u><u>\$3,360</u></u>	<u><u>\$2,511</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	DUI Enforcement and Education Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$3,000	\$3,000	\$1,875	(\$1,125)
Interest	0	0	(7)	(7)
Total revenues	<u>3,000</u>	<u>3,000</u>	<u>1,868</u>	<u>(1,132)</u>
Expenditures				
Current				
Security of persons and property				
Other	1,500	1,500	1,500	0
Total expenditures	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	1,500	1,500	368	(1,132)
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>612</u>	<u>612</u>	<u>612</u>	<u>0</u>
Fund balances, end of year	<u><u>\$2,112</u></u>	<u><u>\$2,112</u></u>	<u><u>\$980</u></u>	<u><u>(\$1,132)</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Clerk of Courts Computer Service Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$30,000	\$30,000	\$29,646	(\$354)
Interest	4,000	4,000	4,078	78
Total revenues	<u>34,000</u>	<u>34,000</u>	<u>33,724</u>	<u>(276)</u>
Expenditures				
Current				
Security of persons and property				
Other	36,899	36,899	20,108	16,791
Total expenditures	<u>36,899</u>	<u>36,899</u>	<u>20,108</u>	<u>16,791</u>
Excess (deficiency) of revenues over expenditures	(2,899)	(2,899)	13,616	16,515
Prior year encumbrances	999	999	999	0
Fund balances, beginning of year	<u>259,994</u>	<u>259,994</u>	<u>259,994</u>	<u>0</u>
Fund balances, end of year	<u>\$258,094</u>	<u>\$258,094</u>	<u>\$274,609</u>	<u>\$16,515</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Court Computerization Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$10,000	\$10,000	\$8,895	(\$1,105)
Interest	1,000	1,000	562	(438)
Total revenues	<u>11,000</u>	<u>11,000</u>	<u>9,457</u>	<u>(1,543)</u>
Expenditures				
Current				
Security of persons and property				
Other	54,000	54,000	22,876	31,124
Total expenditures	<u>54,000</u>	<u>54,000</u>	<u>22,876</u>	<u>31,124</u>
Excess (deficiency) of revenues over expenditures	(43,000)	(43,000)	(13,419)	29,581
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>48,964</u>	<u>48,964</u>	<u>48,964</u>	<u>0</u>
Fund balances, end of year	<u>\$5,964</u>	<u>\$5,964</u>	<u>\$35,545</u>	<u>\$29,581</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Fire Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,324,000	\$1,324,000	\$1,299,682	(\$24,318)
Intergovernmental revenue	197,000	227,410	194,232	(33,178)
Interest	5,000	5,000	9,029	4,029
Miscellaneous	2,000	2,000	65,430	63,430
Total revenues	<u>1,528,000</u>	<u>1,558,410</u>	<u>1,568,373</u>	<u>9,963</u>
Expenditures				
Current				
Security of persons and property				
Personal services	964,000	968,000	841,667	126,333
Other	540,300	540,300	432,760	107,540
Total expenditures	<u>1,504,300</u>	<u>1,508,300</u>	<u>1,274,427</u>	<u>233,873</u>
Excess (deficiency) of revenues over expenditures	23,700	50,110	293,946	243,836
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>453,027</u>	<u>453,027</u>	<u>453,027</u>	<u>0</u>
Fund balances, end of year	<u><u>\$476,727</u></u>	<u><u>\$503,137</u></u>	<u><u>\$746,973</u></u>	<u><u>\$243,836</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Fire Pension Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$244,000	\$244,000	\$242,064	(\$1,936)
Intergovernmental revenue	36,000	36,000	36,663	663
Interest	1,000	1,000	2,418	1,418
Total revenues	<u>281,000</u>	<u>281,000</u>	<u>281,145</u>	<u>145</u>
Expenditures				
Current				
Security of persons and property				
Other	269,000	269,000	190,529	78,471
Total expenditures	<u>269,000</u>	<u>269,000</u>	<u>190,529</u>	<u>78,471</u>
Excess (deficiency) of revenues over expenditures	12,000	12,000	90,616	78,616
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>22,755</u>	<u>22,755</u>	<u>22,755</u>	<u>0</u>
Fund balances, end of year	<u><u>\$34,755</u></u>	<u><u>\$34,755</u></u>	<u><u>\$113,371</u></u>	<u><u>\$78,616</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	FEMA Safer Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$63,000	\$63,000	\$61,028	(\$1,972)
Miscellaneous	0	0	38	38
Total revenues	<u>63,000</u>	<u>63,000</u>	<u>61,066</u>	<u>(1,934)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	64,750	64,750	48,712	16,038
Other	40,850	40,850	33,334	7,516
Total expenditures	<u>105,600</u>	<u>105,600</u>	<u>82,046</u>	<u>23,554</u>
Excess (deficiency) of revenues over expenditures	(42,600)	(42,600)	(20,980)	21,620
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>21,000</u>	<u>21,000</u>	<u>21,000</u>	<u>0</u>
Fund balances, end of year	<u>(\$21,600)</u>	<u>(\$21,600)</u>	<u>\$20</u>	<u>\$21,620</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Paramedic Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,663,000	\$1,663,000	\$1,653,600	(\$9,400)
Intergovernmental revenue	206,000	218,296	184,724	(33,572)
Interest	3,000	3,000	11,922	8,922
Miscellaneous	1,000	1,000	28,868	27,868
Total revenues	<u>1,873,000</u>	<u>1,885,296</u>	<u>1,879,114</u>	<u>(6,182)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,103,500	1,103,500	700,430	403,070
Other	687,838	687,838	470,367	217,471
Total expenditures	<u>1,791,338</u>	<u>1,791,338</u>	<u>1,170,797</u>	<u>620,541</u>
Excess (deficiency) of revenues over expenditures	81,662	93,958	708,317	614,359
Prior year encumbrances	5,538	5,538	5,538	0
Fund balances, beginning of year	<u>408,779</u>	<u>408,779</u>	<u>408,779</u>	<u>0</u>
Fund balances, end of year	<u>\$495,979</u>	<u>\$508,275</u>	<u>\$1,122,634</u>	<u>\$614,359</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Ambulance Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$800,000	\$800,000	\$818,894	\$18,894
Interest	7,000	7,000	8,386	1,386
Miscellaneous	89,000	89,000	7,690	(81,310)
Total revenues	<u>896,000</u>	<u>896,000</u>	<u>834,970</u>	<u>(61,030)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	158,900	178,900	117,363	61,537
Other	836,174	772,432	729,973	42,459
Total expenditures	<u>995,074</u>	<u>951,332</u>	<u>847,336</u>	<u>103,996</u>
Excess (deficiency) of revenues over expenditures	<u>(99,074)</u>	<u>(55,332)</u>	<u>(12,366)</u>	<u>42,966</u>
Other financing sources (uses)				
Transfers-in	0	83,400	83,400	0
Proceeds from sale of assets	0	0	5,050	5,050
Transfers-out	(83,400)	(83,400)	(83,400)	0
Total other financing sources (uses)	<u>(83,400)</u>	<u>0</u>	<u>5,050</u>	<u>5,050</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(182,474)</u>	<u>(55,332)</u>	<u>(7,316)</u>	<u>48,016</u>
Prior year encumbrances	364,031	364,031	364,031	0
Fund balances, beginning of year	<u>185,774</u>	<u>185,774</u>	<u>185,774</u>	<u>0</u>
Fund balances, end of year	<u>\$367,331</u>	<u>\$494,473</u>	<u>\$542,489</u>	<u>\$48,016</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	State and Other Grants			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$0	\$106,377	\$0	(\$106,377)
Total revenues	<u>0</u>	<u>106,377</u>	<u>0</u>	<u>(106,377)</u>
Expenditures				
Current				
General government				
Other	78,303	105,517	94,512	11,005
Total expenditures	<u>78,303</u>	<u>105,517</u>	<u>94,512</u>	<u>11,005</u>
Excess (deficiency) of revenues over expenditures	(78,303)	860	(94,512)	(95,372)
Prior year encumbrances	42,434	42,434	42,434	0
Fund balances, beginning of year	<u>105,260</u>	<u>105,260</u>	<u>105,260</u>	<u>0</u>
Fund balances, end of year	<u><u>\$69,391</u></u>	<u><u>\$148,554</u></u>	<u><u>\$53,182</u></u>	<u><u>(\$95,372)</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Federal Grants Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$0	\$208,940	\$198,744	(\$10,196)
Interest	10,000	10,000	5,036	(4,964)
Total revenues	<u>10,000</u>	<u>218,940</u>	<u>203,780</u>	<u>(15,160)</u>
Expenditures				
Current				
General government				
Other	200	209,140	198,977	10,163
Total expenditures	<u>200</u>	<u>209,140</u>	<u>198,977</u>	<u>10,163</u>
Excess (deficiency) of revenues over expenditures	9,800	9,800	4,803	(4,997)
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>130,881</u>	<u>130,881</u>	<u>130,881</u>	<u>0</u>
Fund balances, end of year	<u>\$140,681</u>	<u>\$140,681</u>	<u>\$135,684</u>	<u>(\$4,997)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	CRF Local Government Assistance Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$0	\$2,064,581	\$2,063,817	(\$764)
Total revenues	<u>0</u>	<u>2,064,581</u>	<u>2,063,817</u>	<u>(764)</u>
Expenditures				
Current				
General government				
Personal services	0	1,400,685	1,400,022	663
Other	0	663,894	656,743	7,151
Total expenditures	<u>0</u>	<u>2,064,579</u>	<u>2,056,765</u>	<u>7,814</u>
Excess (deficiency) of revenues over expenditures	0	2	7,052	7,050
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, end of year	<u>\$0</u>	<u>\$2</u>	<u>\$7,052</u>	<u>\$7,050</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Cemetery Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$23,000	\$23,000	\$26,725	\$3,725
Interest	5,000	5,000	4,660	(340)
Miscellaneous	0	0	1,744	1,744
Total revenues	<u>28,000</u>	<u>28,000</u>	<u>33,129</u>	<u>5,129</u>
Expenditures				
Current				
Public health and welfare				
Personal services	8,700	8,700	8,063	637
Other	10,500	10,500	9,817	683
Total expenditures	<u>19,200</u>	<u>19,200</u>	<u>17,880</u>	<u>1,320</u>
Excess (deficiency) of revenues over expenditures	8,800	8,800	15,249	6,449
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>297,573</u>	<u>297,573</u>	<u>297,573</u>	<u>0</u>
Fund balances, end of year	<u><u>\$306,373</u></u>	<u><u>\$306,373</u></u>	<u><u>\$312,822</u></u>	<u><u>\$6,449</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Park and Recreation Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$267,000	\$267,000	\$140,997	(\$126,003)
Intergovernmental revenue	0	0	500	500
Interest	5,000	5,000	4,351	(649)
Miscellaneous	0	0	1,270	1,270
Total revenues	<u>272,000</u>	<u>272,000</u>	<u>147,118</u>	<u>(124,882)</u>
Expenditures				
Current				
Leisure time activities				
Personal services	74,800	74,800	12,667	62,133
Other	257,837	184,723	113,842	70,881
Total expenditures	<u>332,637</u>	<u>259,523</u>	<u>126,509</u>	<u>133,014</u>
Excess (deficiency) of revenues over expenditures	(60,637)	12,477	20,609	8,132
Prior year encumbrances	996	996	996	0
Fund balances, beginning of year	<u>259,307</u>	<u>259,307</u>	<u>259,307</u>	<u>0</u>
Fund balances, end of year	<u>\$199,666</u>	<u>\$272,780</u>	<u>\$280,912</u>	<u>\$8,132</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Park and Recreation Improvement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$0	\$0	\$67,482	\$67,482
Fines, licenses, and permits	75,000	75,000	79,750	4,750
Interest	4,000	40,000	3,791	(209)
Miscellaneous	0	0	15,000	15,000
Total revenues	<u>79,000</u>	<u>79,000</u>	<u>166,023</u>	<u>87,023</u>
Expenditures				
Current				
Leisure time activities				
Other	205,200	205,200	184,093	21,107
Total expenditures	<u>205,200</u>	<u>205,200</u>	<u>184,093</u>	<u>21,107</u>
Excess (deficiency) of revenues over expenditures	(126,200)	(126,200)	(18,070)	108,130
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>274,997</u>	<u>274,997</u>	<u>274,997</u>	<u>0</u>
Fund balances, end of year	<u><u>\$148,797</u></u>	<u><u>\$148,797</u></u>	<u><u>\$256,927</u></u>	<u><u>108,130</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Senior Citizens Title III Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$15,000	\$15,000	\$4,901	(\$10,099)
Interest	0	0	(1)	(1)
Miscellaneous	0	0	8	8
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>4,908</u>	<u>(10,092)</u>
Expenditures				
Current				
Public health and welfare				
Personal services	13,000	13,000	0	13,000
Other	3,000	3,000	148	2,852
Total expenditures	<u>16,000</u>	<u>16,000</u>	<u>148</u>	<u>15,852</u>
Excess (deficiency) of revenues over expenditures	(1,000)	(1,000)	4,760	5,760
Fund balances, beginning of year	<u>5,923</u>	<u>5,923</u>	<u>5,923</u>	<u>0</u>
Fund balances, end of year	<u><u>\$4,923</u></u>	<u><u>\$4,923</u></u>	<u><u>\$10,683</u></u>	<u><u>\$5,760</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Senior Citizens Multi Trust Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$81,000	\$81,000	\$39,541	(\$41,459)
Total revenues	81,000	81,000	39,541	(41,459)
Expenditures				
Current				
Leisure time activities				
Other	116,680	116,680	42,692	73,988
Total expenditures	116,680	116,680	42,692	73,988
Excess (deficiency) of revenues over expenditures	(35,680)	(35,680)	(3,151)	32,529
Prior year encumbrances	280	280	280	0
Fund balances, beginning of year	67,587	67,587	67,587	0
Fund balances, end of year	\$32,187	\$32,187	\$64,716	\$32,529

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	DUI Task Force Grant Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$292,700	\$367,700	\$174,952	(\$192,748)
Total revenues	<u>292,700</u>	<u>367,700</u>	<u>174,952</u>	<u>(192,748)</u>
Expenditures				
Current				
Public health and welfare				
Other	269,800	344,800	223,258	121,542
Total expenditures	<u>269,800</u>	<u>344,800</u>	<u>223,258</u>	<u>121,542</u>
Excess (deficiency) of revenues over expenditures	22,900	22,900	(48,306)	(71,206)
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>51,703</u>	<u>51,703</u>	<u>51,703</u>	<u>0</u>
Fund balances, end of year	<u>\$74,603</u>	<u>\$74,603</u>	<u>\$3,397</u>	<u>(\$71,206)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	NOPEC Grant Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$0	\$110,080	\$81,546	(\$28,534)
Total revenues	<u>0</u>	<u>110,080</u>	<u>81,546</u>	<u>(28,534)</u>
Expenditures				
Current				
Public health and welfare				
Other	39,164	149,972	149,972	0
Total expenditures	<u>39,164</u>	<u>149,972</u>	<u>149,972</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	(39,164)	(39,892)	(68,426)	(28,534)
Prior year encumbrances	39,164	39,164	39,164	0
Fund balances, beginning of year	<u>(54,925)</u>	<u>(54,925)</u>	<u>(54,925)</u>	<u>0</u>
Fund balances, end of year	<u>(\$54,925)</u>	<u>(\$55,653)</u>	<u>(\$84,187)</u>	<u>(\$28,534)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Solid Waste Management Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$3,407,000	\$3,407,000	\$2,791,750	(\$615,250)
Intergovernmental revenue	0	0	0	0
Fines, licenses, and permits	0	0	0	0
Interest	20,000	20,000	17,768	(2,232)
Miscellaneous	1,000	1,000	2,278	1,278
Total revenues	<u>3,428,000</u>	<u>3,428,000</u>	<u>2,811,796</u>	<u>(616,204)</u>
Expenditures				
Current				
General government				
Personal services	53,700	59,700	51,070	8,630
Other	3,136,519	3,135,637	3,020,092	115,545
Total expenditures	<u>3,190,219</u>	<u>3,195,337</u>	<u>3,071,162</u>	<u>124,175</u>
Excess (deficiency) of revenues over expenditures	237,781	232,663	(259,366)	(492,029)
Prior year encumbrances	4,441	4,441	4,441	0
Fund balances, beginning of year	<u>1,035,513</u>	<u>1,035,513</u>	<u>1,035,513</u>	<u>0</u>
Fund balances, end of year	<u><u>\$1,277,735</u></u>	<u><u>\$1,272,617</u></u>	<u><u>\$780,588</u></u>	<u><u>(\$492,029)</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Hotel Tax Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$20,000	\$20,000	\$12,726	(\$7,274)
Interest	0	0	207	207
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>12,933</u>	<u>(7,067)</u>
Expenditures				
Current				
Public health and welfare				
Other	24,000	24,000	7,825	16,175
Total expenditures	<u>24,000</u>	<u>24,000</u>	<u>7,825</u>	<u>16,175</u>
Excess (deficiency) of revenues over expenditures	(4,000)	(4,000)	5,108	9,108
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>10,992</u>	<u>10,992</u>	<u>10,992</u>	<u>0</u>
Fund balances, end of year	<u><u>\$6,992</u></u>	<u><u>\$6,992</u></u>	<u><u>\$16,100</u></u>	<u><u>\$9,108</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	General Obligation Bond Retirement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$504,755	\$504,755	\$524,130	\$19,375
Municipal income taxes	649,000	649,000	633,726	(15,274)
Payments in lieu of taxes	690,000	690,000	663,207	(26,793)
Intergovernmental revenue	183,000	183,000	199,058	16,058
Interest	12,000	12,000	17,437	5,437
Total revenues	<u>2,038,755</u>	<u>2,038,755</u>	<u>2,037,558</u>	<u>(1,197)</u>
Expenditures				
Current				
General government				
Other	698,000	725,000	679,033	45,967
Debt service				
Principal	1,807,300	1,807,300	1,807,264	36
Interest and fiscal charges	565,400	565,400	559,124	6,276
Total expenditures	<u>3,070,700</u>	<u>3,097,700</u>	<u>3,045,421</u>	<u>52,279</u>
Excess (deficiency) of revenues over expenditures	<u>(1,031,945)</u>	<u>(1,058,945)</u>	<u>(1,007,863)</u>	<u>51,082</u>
Other financing sources				
Note proceeds	6,206,000	6,206,000	506,000	(5,700,000)
Premium on debt issue	10,000	10,000	4,741	(5,259)
Total other financing sources	<u>6,216,000</u>	<u>6,216,000</u>	<u>510,741</u>	<u>(5,705,259)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	5,184,055	5,157,055	(497,122)	(5,654,177)
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>999,365</u>	<u>999,365</u>	<u>999,365</u>	<u>0</u>
Fund balances, end of year	<u>\$6,183,420</u>	<u>\$6,156,420</u>	<u>\$502,243</u>	<u>(\$5,654,177)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Special Assessment Bond Retirement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Special assessments	\$63,000	\$63,000	\$82,676	\$19,676
Interest	1,000	1,000	2,557	1,557
Total revenues	<u>64,000</u>	<u>64,000</u>	<u>85,233</u>	<u>21,233</u>
Expenditures				
Current				
General government				
Other	2,500	2,500	3,142	(642)
Debt service				
Principal	40,700	40,700	40,672	28
Interest and fiscal charges	27,400	27,400	27,396	4
Total expenditures	<u>70,600</u>	<u>70,600</u>	<u>71,210</u>	<u>(610)</u>
Excess (deficiency) of revenues over expenditures	(6,600)	(6,600)	14,023	20,623
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>129,531</u>	<u>129,531</u>	<u>129,531</u>	<u>0</u>
Fund balances, end of year	<u>\$122,931</u>	<u>\$122,931</u>	<u>\$143,554</u>	<u>\$20,623</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Capital Projects Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Municipal income taxes	\$1,298,000	\$1,298,000	\$1,267,400	(\$30,600)
Interest	35,000	35,000	23,978	(11,022)
Total revenues	<u>1,333,000</u>	<u>1,333,000</u>	<u>1,291,378</u>	<u>(41,622)</u>
Expenditures				
Other	1,932,024	1,932,658	1,240,182	692,476
Total expenditures	<u>1,932,024</u>	<u>1,932,658</u>	<u>1,240,182</u>	<u>692,476</u>
Excess (deficiency) of revenues over expenditures	<u>(599,024)</u>	<u>(599,658)</u>	<u>51,196</u>	<u>650,854</u>
Other financing sources				
Transfers-in	0	2,400,000	2,400,000	0
Proceeds from sale of assets	10,000	10,000	18,325	8,325
Note proceeds	0	0	107,274	107,274
Total other financing sources	<u>10,000</u>	<u>2,410,000</u>	<u>2,525,599</u>	<u>115,599</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(589,024)</u>	<u>1,810,342</u>	<u>2,576,795</u>	<u>766,453</u>
Prior year encumbrances	577,824	577,824	577,824	0
Fund balances, beginning of year	<u>1,004,128</u>	<u>1,004,128</u>	<u>1,004,128</u>	<u>0</u>
Fund balances, end of year	<u>\$992,928</u>	<u>\$3,392,294</u>	<u>\$4,158,747</u>	<u>\$766,453</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Central Fire Station Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$5,602	\$5,602
Miscellaneous	0	0	774	774
Total revenues	<u>0</u>	<u>0</u>	<u>6,376</u>	<u>6,376</u>
Expenditures				
Other	335,046	128,787	88,944	39,843
Total expenditures	<u>335,046</u>	<u>128,787</u>	<u>88,944</u>	<u>39,843</u>
Excess (deficiency) of revenues over expenditures	(335,046)	(128,787)	(82,568)	46,219
Prior year encumbrances	235,046	235,046	235,046	0
Fund balances, beginning of year	<u>167,734</u>	<u>167,734</u>	<u>167,734</u>	<u>0</u>
Fund balances, end of year	<u><u>\$67,734</u></u>	<u><u>\$273,993</u></u>	<u><u>\$320,212</u></u>	<u><u>\$46,219</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Avon Belden Roundabout Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Excess (deficiency) of revenues over expenditures	\$0	\$0	\$0	\$0
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	5,446	5,446	5,446	0
Fund balances, end of year	<u>\$5,446</u>	<u>\$5,446</u>	<u>\$5,446</u>	<u>\$0</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	ODNR Flood Control Grant Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$630,500	\$630,500	\$230,500	(\$400,000)
Total revenues	<u>630,500</u>	<u>630,500</u>	<u>230,500</u>	<u>(400,000)</u>
Expenditures				
Other	879,750	879,750	246,650	633,100
Total expenditures	<u>879,750</u>	<u>879,750</u>	<u>246,650</u>	<u>633,100</u>
Excess (deficiency) of revenues over expenditures	(249,250)	(249,250)	(16,150)	233,100
Prior year encumbrances	0	0	215,750	215,750
Fund balances, beginning of year	<u>437,441</u>	<u>437,441</u>	<u>437,441</u>	<u>0</u>
Fund balances, end of year	<u>\$188,191</u>	<u>\$188,191</u>	<u>\$637,041</u>	<u>\$448,850</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Mildred Street Extension Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$0	\$0	\$14,825	\$14,825
Total revenues	<u>0</u>	<u>0</u>	<u>14,825</u>	<u>14,825</u>
Expenditures				
Other	22,824	14,825	14,825	0
Total expenditures	<u>22,824</u>	<u>14,825</u>	<u>14,825</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	(22,824)	(14,825)	0	14,825
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(22,824)	(14,825)	0	14,825
Prior year encumbrances	7,999	7,999	7,999	0
Fund balances, beginning of year	<u>(7,999)</u>	<u>(7,999)</u>	<u>(7,999)</u>	<u>0</u>
Fund balances, end of year	<u><u>(\$22,824)</u></u>	<u><u>(\$14,825)</u></u>	<u><u>\$0</u></u>	<u><u>\$14,825</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Fire Truck and Equipment Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$25,000	\$25,000	\$10,577	(\$14,423)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>10,577</u>	<u>(14,423)</u>
Expenditures				
Other	1,535,802	1,535,057	1,450,319	84,738
Total expenditures	<u>1,535,802</u>	<u>1,535,057</u>	<u>1,450,319</u>	<u>84,738</u>
Excess (deficiency) of revenues over expenditures	<u>(1,510,802)</u>	<u>(1,510,057)</u>	<u>(1,439,742)</u>	<u>70,315</u>
Other financing sources				
Transfers-out	0	0	(800,000)	(800,000)
Total other financing sources	<u>0</u>	<u>0</u>	<u>(800,000)</u>	<u>(800,000)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(1,510,802)</u>	<u>(1,510,057)</u>	<u>(2,239,742)</u>	<u>(729,685)</u>
Prior year encumbrances	1,412,802	1,412,802	1,412,802	0
Fund balances, beginning of year	<u>914,954</u>	<u>914,954</u>	<u>914,954</u>	<u>0</u>
Fund balances, end of year	<u><u>\$816,954</u></u>	<u><u>\$817,699</u></u>	<u><u>\$88,014</u></u>	<u><u>(\$729,685)</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	OPWC Concrete Street Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$350,000	\$350,000	\$376,773	\$26,773
Total revenues	<u>350,000</u>	<u>350,000</u>	<u>376,773</u>	<u>26,773</u>
Expenditures				
Other	450,000	450,000	376,773	73,227
Total expenditures	<u>450,000</u>	<u>450,000</u>	<u>376,773</u>	<u>73,227</u>
Excess (deficiency) of revenues over expenditures	<u>(100,000)</u>	<u>(100,000)</u>	<u>0</u>	<u>100,000</u>
Other financing sources				
Note proceeds	100,000	100,000	0	(100,000)
Total other financing sources	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>(100,000)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	0	0	0	0
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, end of year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Ranger Way Extension Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$19,201	\$19,201
Total revenues	<u>0</u>	<u>0</u>	<u>19,201</u>	<u>19,201</u>
Expenditures				
Other	1,932,000	1,932,000	1,613,121	318,879
Total expenditures	<u>1,932,000</u>	<u>1,932,000</u>	<u>1,613,121</u>	<u>318,879</u>
Excess (deficiency) of revenues over expenditures	<u>(1,932,000)</u>	<u>(1,932,000)</u>	<u>(1,593,920)</u>	<u>338,080</u>
Other financing sources				
Transfers-in	800,000	800,000	800,000	0
Note proceeds	1,132,000	1,132,000	1,132,000	0
Premium on debt issue	0	0	10,607	10,607
Total other financing sources	<u>1,932,000</u>	<u>1,932,000</u>	<u>1,942,607</u>	<u>10,607</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	0	0	348,687	348,687
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, end of year	<u>\$0</u>	<u>\$0</u>	<u>\$348,687</u>	<u>\$348,687</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Chestnut Ridge and Route 83 Roundabout Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$4,635	\$4,635
Total revenues	<u>0</u>	<u>0</u>	<u>4,635</u>	<u>4,635</u>
Expenditures				
Other	420,000	420,000	0	420,000
Total expenditures	<u>420,000</u>	<u>420,000</u>	<u>0</u>	<u>420,000</u>
Excess (deficiency) of revenues over expenditures	<u>(420,000)</u>	<u>(420,000)</u>	<u>4,635</u>	<u>424,635</u>
Other financing sources				
Note proceeds	420,000	420,000	420,000	0
Premium on debt issue	0	0	3,935	3,935
Total other financing sources	<u>420,000</u>	<u>420,000</u>	<u>423,935</u>	<u>3,935</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	0	0	428,570	428,570
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, end of year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$428,570</u></u>	<u><u>\$428,570</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Barres Road Realignment Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$1,584	\$1,584
Total revenues	<u>0</u>	<u>0</u>	<u>1,584</u>	<u>1,584</u>
Expenditures				
Other	147,000	147,000	10,159	136,841
Total expenditures	<u>147,000</u>	<u>147,000</u>	<u>10,159</u>	<u>136,841</u>
Excess (deficiency) of revenues over expenditures	<u>(147,000)</u>	<u>(147,000)</u>	<u>(8,575)</u>	<u>138,425</u>
Other financing sources				
Note proceeds	147,000	147,000	147,000	0
Premium on debt issue	0	0	1,377	1,377
Total other financing sources	<u>147,000</u>	<u>147,000</u>	<u>148,377</u>	<u>1,377</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	0	0	139,802	139,802
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, end of year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$139,802</u></u>	<u><u>\$139,802</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Fire Station Two Renovation Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$15,452	\$15,452
Total revenues	<u>0</u>	<u>0</u>	<u>15,452</u>	<u>15,452</u>
Expenditures				
Other	1,400,000	1,400,000	10,390	1,389,610
Total expenditures	<u>1,400,000</u>	<u>1,400,000</u>	<u>10,390</u>	<u>1,389,610</u>
Excess (deficiency) of revenues over expenditures	<u>(1,400,000)</u>	<u>(1,400,000)</u>	<u>5,062</u>	<u>1,405,062</u>
Other financing sources				
Note proceeds	1,400,000	1,400,000	1,400,000	0
Premium on debt issue	0	0	13,118	13,118
Total other financing sources	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,413,118</u>	<u>13,118</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	0	0	1,418,180	1,418,180
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, end of year	<u>\$0</u>	<u>\$0</u>	<u>\$1,418,180</u>	<u>\$1,418,180</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Shady Drive Batting Cage Restroom Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$2,327	\$2,327
Total revenues	<u>0</u>	<u>0</u>	<u>2,327</u>	<u>2,327</u>
Expenditures				
Other	210,000	210,000	0	210,000
Total expenditures	<u>210,000</u>	<u>210,000</u>	<u>0</u>	<u>210,000</u>
Excess (deficiency) of revenues over expenditures	<u>(210,000)</u>	<u>(210,000)</u>	<u>2,327</u>	<u>212,327</u>
Other financing sources				
Note proceeds	210,000	210,000	210,000	0
Premium on debt issue	0	0	1,968	1,968
Total other financing sources	<u>210,000</u>	<u>210,000</u>	<u>211,968</u>	<u>1,968</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	0	0	214,295	214,295
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, end of year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$214,295</u></u>	<u><u>\$214,295</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	TIF Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Payments in lieu of taxes	\$599,000	\$599,000	\$1,091,726	(\$1,690,726)
Interest	4,000	4,000	18,453	(22,453)
Total revenues	<u>603,000</u>	<u>603,000</u>	<u>1,110,179</u>	<u>(1,713,179)</u>
Expenditures				
Other	7,400	550,200	122,924	427,276
Total expenditures	<u>7,400</u>	<u>550,200</u>	<u>122,924</u>	<u>427,276</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	595,600	52,800	987,255	(1,285,903)
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>701,075</u>	<u>701,075</u>	<u>701,075</u>	<u>0</u>
Fund balances, end of year	<u>\$1,296,675</u>	<u>\$753,875</u>	<u>\$1,688,330</u>	<u>(\$1,285,903)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Payroll and Benefits Reserve Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$6,000	\$6,000	\$5,458	(\$542)
Total revenues	<u>6,000</u>	<u>6,000</u>	<u>5,458</u>	<u>(542)</u>
Expenditures				
Current				
General government				
Personal services	300,000	515,000	196,671	318,329
Total expenditures	<u>300,000</u>	<u>515,000</u>	<u>196,671</u>	<u>318,329</u>
Excess (deficiency) of revenues over expenditures	<u>(294,000)</u>	<u>(509,000)</u>	<u>(191,213)</u>	<u>317,787</u>
Other financing sources				
Transfers-in	300,000	300,000	215,000	(85,000)
Total other financing sources	<u>300,000</u>	<u>300,000</u>	<u>215,000</u>	<u>(85,000)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	6,000	(209,000)	23,787	232,787
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>405,251</u>	<u>405,251</u>	<u>405,251</u>	<u>0</u>
Fund balances, end of year	<u>\$411,251</u>	<u>\$196,251</u>	<u>\$429,038</u>	<u>\$232,787</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Board of Building Standards Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$8,000	\$14,000	\$16,495	\$2,495
Total revenues	<u>8,000</u>	<u>14,000</u>	<u>16,495</u>	<u>2,495</u>
Expenditures				
Current				
General governments				
Other	8,000	19,000	15,594	3,406
Total expenditures	<u>8,000</u>	<u>19,000</u>	<u>15,594</u>	<u>3,406</u>
Excess (deficiency) of revenues over expenditures	0	(5,000)	901	5,901
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>596</u>	<u>596</u>	<u>596</u>	<u>0</u>
Fund balances, end of year	<u><u>\$596</u></u>	<u><u>(\$4,404)</u></u>	<u><u>\$1,497</u></u>	<u><u>\$5,901</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Mayor's Court Bail Trust Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	\$0	\$0	\$0	\$0
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	3,201	3,201	3,201	0
Fund balances, end of year	<u>\$3,201</u>	<u>\$3,201</u>	<u>\$3,201</u>	<u>\$0</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Trust Miscellaneous Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$1,237,000	\$1,237,000	\$1,549,522	\$312,522
Miscellaneous	58,000	58,000	3,060	(54,940)
Total revenues	<u>1,295,000</u>	<u>1,295,000</u>	<u>1,552,582</u>	<u>257,582</u>
Expenditures				
Current				
General governments				
Other	2,265,316	2,263,316	1,501,685	761,631
Total expenditures	<u>2,265,316</u>	<u>2,263,316</u>	<u>1,501,685</u>	<u>761,631</u>
Excess (deficiency) of revenues over expenditures	(970,316)	(968,316)	50,897	1,019,213
Prior year encumbrances	231,529	231,529	231,529	0
Fund balances, beginning of year	<u>1,277,233</u>	<u>1,277,233</u>	<u>1,277,233</u>	<u>0</u>
Fund balances, end of year	<u><u>\$538,446</u></u>	<u><u>\$540,446</u></u>	<u><u>\$1,559,659</u></u>	<u><u>\$1,019,213</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020

	Flexible Spending Account Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$90,000	\$90,000	\$62,737	(\$27,263)
Total revenues	<u>90,000</u>	<u>90,000</u>	<u>62,737</u>	<u>(27,263)</u>
Expenditures				
Current				
General governments				
Other	90,000	90,000	50,133	39,867
Total expenditures	<u>90,000</u>	<u>90,000</u>	<u>50,133</u>	<u>39,867</u>
Excess (deficiency) of revenues over expenditures	0	0	12,604	12,604
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>24,586</u>	<u>24,586</u>	<u>24,586</u>	<u>0</u>
Fund balances, end of year	<u>\$24,586</u>	<u>\$24,586</u>	<u>\$37,190</u>	<u>\$12,604</u>

STATISTICAL SECTION

Back of Divider Page.

STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S 2
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources, property tax and municipal income tax.	S 18
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S 27
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	S 33
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	S 36

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of North Ridgeville, Ohio
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019 (1)	2018	2017 (2)
Governmental activities				
Net investment in capital assets	\$123,455,695	\$109,008,283	\$100,639,692	\$89,933,651
Restricted	22,522,332	17,109,801	12,116,551	11,501,162
Unrestricted	(22,738,701)	(21,278,248)	(30,917,953)	(30,650,840)
Total governmental activities net position	<u>\$123,239,326</u>	<u>\$104,839,836</u>	<u>\$81,838,290</u>	<u>\$70,783,973</u>
Business-type activities				
Net investment in capital assets	\$70,560,409	\$68,216,300	\$63,358,939	\$61,994,619
Unrestricted	26,783,964	22,593,290	24,065,113	22,903,589
Total business-type activities net position	<u>97,344,373</u>	<u>90,809,590</u>	<u>87,424,052</u>	<u>84,898,208</u>
Primary government				
Net investment in capital assets	194,016,104	177,224,583	163,998,631	151,928,270
Restricted	22,522,332	17,109,801	12,116,551	11,501,162
Unrestricted	4,045,263	1,315,042	(6,852,840)	(7,747,251)
Total primary government net position	<u>\$220,583,699</u>	<u>\$195,649,426</u>	<u>\$169,262,342</u>	<u>\$155,682,181</u>

(1) - Restated due to the implementation of GASB No. 84 and correction of capital assets

(2) - Restated due to the implementation of GASB No. 75

(3) - Restated due to the implementation of GASB No. 68

Source: City financial records

2016	2015	2014 (3)	2013	2012	2011
\$64,651,250	\$54,640,390	\$54,613,828	\$56,320,297	\$54,512,935	\$55,632,130
7,748,511	10,033,563	9,524,770	7,426,615	7,178,967	5,588,289
(6,934,671)	(10,951,995)	(10,169,922)	4,764,707	4,918,035	3,748,051
<u>\$65,465,090</u>	<u>\$53,721,958</u>	<u>\$53,968,676</u>	<u>\$68,511,619</u>	<u>\$66,609,937</u>	<u>\$64,968,470</u>
\$58,148,438	\$50,892,626	\$54,726,956	\$54,445,173	\$50,767,163	\$50,366,964
22,113,540	25,713,944	19,241,885	18,970,594	19,536,260	18,042,812
<u>80,261,978</u>	<u>76,606,570</u>	<u>73,968,841</u>	<u>73,415,767</u>	<u>70,303,423</u>	<u>68,409,776</u>
122,799,688	105,533,016	109,340,784	110,765,470	105,280,098	105,999,094
7,748,511	10,033,563	9,524,770	7,426,615	7,178,967	5,588,289
15,178,869	14,761,949	9,071,963	23,735,301	24,454,295	21,790,863
<u>\$145,727,068</u>	<u>\$130,328,528</u>	<u>\$127,937,517</u>	<u>\$141,927,386</u>	<u>\$136,913,360</u>	<u>\$133,378,246</u>

City of North Ridgeville, Ohio
Expenses and Program Revenues
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019 (1)	2018	2017
Expenses				
Governmental activities				
Security of persons and property	\$13,741,834	\$1,526,991	\$14,226,908	\$13,407,562
Public health and welfare	420,167	568,942	453,487	684,819
Leisure time activities	1,091,300	557,348	597,979	651,710
Community environment	2,253,875	2,276,870	1,603,095	1,662,631
Transportation	9,293,183	9,444,097	7,162,603	8,487,747
General government	9,746,906	7,787,510	7,247,407	7,868,802
Interest	618,508	647,692	498,262	445,104
Total governmental activities expenses	37,165,773	22,809,450	31,789,741	33,208,375
Business-type activities				
Water	4,739,583	5,700,827	5,278,892	4,221,529
Sewer	8,569,670	9,522,123	8,814,747	7,096,805
Total business-type activities expenses	13,309,253	15,222,950	14,093,639	11,318,334
Total primary government expenses	\$50,475,026	\$38,032,400	\$45,883,380	\$44,526,709
Program Revenues				
Governmental activities				
Charges for services and sales				
Security of persons and property	\$1,457,809	\$1,465,301	\$1,336,685	\$1,248,287
Public health and welfare	28,477	25,000	31,975	20,650
Leisure time activities	275,830	342,949	329,547	269,069
Community environment	1,365,436	1,281,309	945,099	862,299
Transportation	7,618	9,115	271,858	160,980
General government	4,345,517	4,695,760	2,964,296	2,603,434
Operating grants, interest and contributions	5,459,938	3,179,629	2,636,456	2,258,190
Capital grants and contributions	16,269,257	9,928,304	11,179,192	28,614,145
Total governmental activities program revenues	29,209,882	20,927,367	19,695,108	36,037,054
Business-type activities				
Charges for services				
Water	5,436,661	4,907,344	4,744,125	4,649,152
Sewer	10,187,148	8,933,569	8,170,124	8,121,000
Capital grants and contributions	3,776,867	3,952,121	3,310,505	3,866,378
Total business-type program revenues	19,400,676	17,793,034	16,224,754	16,636,530
Total primary government program revenues	\$48,610,558	\$38,720,401	\$35,919,862	\$52,673,584

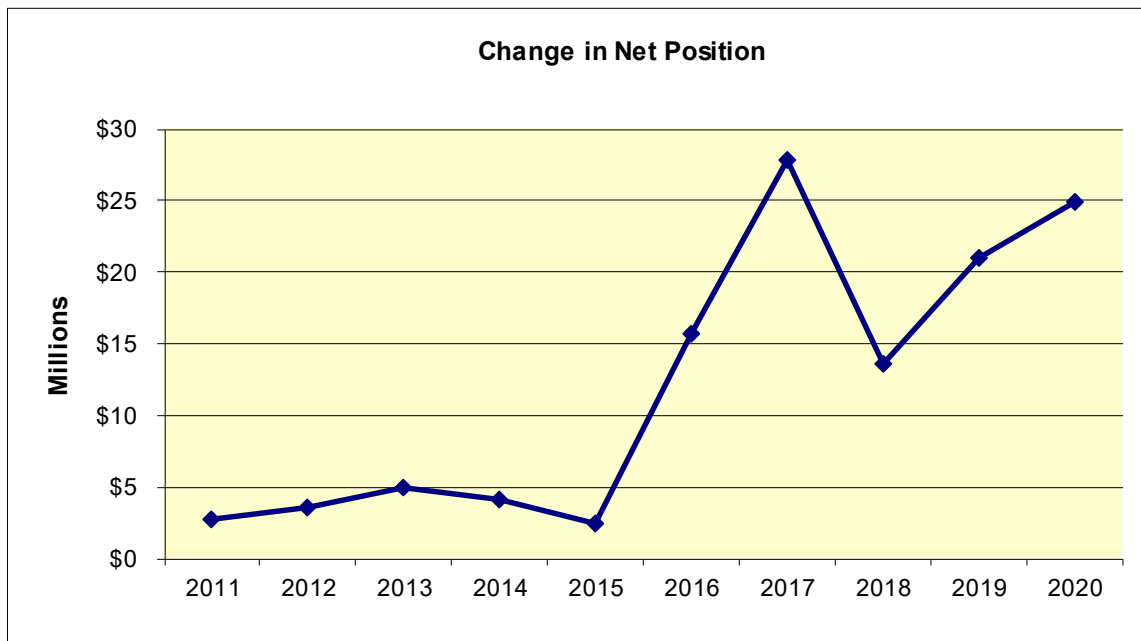
(1) - Restated due to the implementation of GASB No. 84 and correction of capital assets

2016	2015	2014	2013	2012	2011
\$12,769,364	\$12,101,884	\$11,709,493	\$11,519,069	\$10,673,542	\$9,699,133
512,127	509,351	441,976	470,637	442,970	550,435
526,175	480,457	461,952	513,969	417,638	390,554
1,238,691	1,268,353	1,324,159	1,216,716	1,200,276	1,593,165
6,946,308	7,060,537	7,091,008	6,712,678	5,896,752	6,125,333
7,360,007	7,040,124	6,771,265	7,339,010	6,530,544	6,308,755
515,797	224,669	313,274	202,428	228,047	260,588
<u>29,868,469</u>	<u>28,685,375</u>	<u>28,113,127</u>	<u>27,974,507</u>	<u>25,389,769</u>	<u>24,927,963</u>
4,372,236	4,000,392	4,148,258	3,747,642	3,903,422	3,570,377
7,790,273	8,710,742	7,106,309	7,330,082	7,197,260	6,816,986
<u>12,162,509</u>	<u>12,711,134</u>	<u>11,254,567</u>	<u>11,077,724</u>	<u>11,100,682</u>	<u>10,387,363</u>
<u>\$42,030,978</u>	<u>\$41,396,509</u>	<u>\$39,367,694</u>	<u>\$39,052,231</u>	<u>\$36,490,451</u>	<u>\$35,315,326</u>
\$1,464,143	\$1,487,897	\$1,374,232	\$1,258,835	\$1,265,696	\$1,354,143
13,500	20,600	27,615	27,475	32,075	25,290
239,526	214,340	236,380	147,356	217,063	177,407
738,345	719,373	149,468	526,937	648,048	666,022
0	0	0	133,672	0	0
2,962,245	3,005,150	3,936,945	4,010,888	3,653,678	2,807,739
3,450,708	2,359,850	2,323,165	2,287,560	1,997,920	2,335,694
13,467,278	2,481,499	2,983,567	4,251,489	2,215,049	1,969,333
<u>22,335,745</u>	<u>10,288,709</u>	<u>11,031,372</u>	<u>12,644,212</u>	<u>10,029,529</u>	<u>9,335,628</u>
4,430,524	4,233,277	4,262,620	4,134,926	4,390,975	3,623,301
7,840,204	7,726,148	7,096,281	6,610,925	6,419,890	5,836,069
3,425,924	3,316,098	2,247,848	3,397,850	2,136,165	2,401,753
<u>15,696,652</u>	<u>15,275,523</u>	<u>13,606,749</u>	<u>14,143,701</u>	<u>12,947,030</u>	<u>11,861,123</u>
<u>\$38,032,397</u>	<u>\$25,564,232</u>	<u>\$24,638,121</u>	<u>\$26,787,913</u>	<u>\$22,976,559</u>	<u>\$21,196,751</u>

City of North Ridgeville, Ohio
 Net (Expense) / Revenue, General Revenues and Total Change in Net Position
 Last Ten Years
 (Accrual Basis of Accounting)

	2020	2019	2018	2017
Net (expense) / revenue				
Governmental activities	(\$7,955,891)	(\$1,882,083)	(\$12,094,633)	\$2,828,679
Business-type activities	6,091,423	2,570,084	2,131,115	5,318,196
Total primary government net (expense) revenue	<u>(1,864,468)</u>	<u>688,001</u>	<u>(9,963,518)</u>	<u>8,146,875</u>
General revenues and other changes in net position				
Governmental activities				
Taxes				
Property taxes	10,068,986	8,945,718	7,283,040	6,816,506
Municipal income taxes	12,846,530	12,084,600	13,199,882	10,149,683
Unrestricted grants and entitlements	1,530,113	2,008,953	1,373,274	1,195,429
Investment earnings	377,354	602,238	380,306	244,901
Miscellaneous	1,532,398	1,353,178	938,017	1,019,918
Transfers in/out	0	(111,058)	(25,569)	0
Total governmental activities	<u>26,355,381</u>	<u>24,883,629</u>	<u>23,148,950</u>	<u>19,426,437</u>
Business-type activities				
Investment earnings	443,360	704,396	369,160	199,871
Transfers in/out	0	111,058	25,569	0
Total business-type activities	<u>443,360</u>	<u>815,454</u>	<u>394,729</u>	<u>199,871</u>
Change in net position				
Governmental activities	18,399,490	18,801,001	11,054,317	22,255,116
Business-type activities	6,534,783	2,200,729	2,525,844	5,518,067
Total primary government	<u>\$24,934,273</u>	<u>\$21,001,730</u>	<u>\$13,580,161</u>	<u>\$27,773,183</u>

Source: City financial records



2016	2015	2014	2013	2012	2011
(\$7,532,724)	(\$18,396,666)	(\$17,081,755)	(\$15,330,295)	(\$15,360,240)	(\$15,592,335)
3,534,143	2,564,389	2,352,182	3,065,977	1,846,348	1,473,760
<u>(3,998,581)</u>	<u>(15,832,277)</u>	<u>(14,729,573)</u>	<u>(12,264,318)</u>	<u>(13,513,892)</u>	<u>(14,118,575)</u>
6,501,595	6,523,869	5,957,574	5,773,926	6,259,876	6,149,178
10,966,144	9,553,855	10,424,502	9,361,252	8,658,855	8,532,862
1,684,464	1,483,738	1,518,266	1,671,379	1,898,510	1,606,460
127,715	60,237	55,307	34,563	28,482	36,882
353,282	528,249	778,266	390,857	155,984	476,573
0	0	0	0	0	0
<u>19,633,200</u>	<u>18,149,948</u>	<u>18,733,915</u>	<u>17,231,977</u>	<u>17,001,707</u>	<u>16,801,955</u>
121,265	73,340	49,977	46,367	47,299	61,451
0	0	0	0	0	0
<u>121,265</u>	<u>73,340</u>	<u>49,977</u>	<u>46,367</u>	<u>47,299</u>	<u>61,451</u>
12,100,476	(246,718)	1,652,160	1,901,682	1,641,467	1,209,620
3,655,408	2,637,729	2,402,159	3,112,344	1,893,647	1,535,211
<u>\$15,755,884</u>	<u>\$2,391,011</u>	<u>\$4,054,319</u>	<u>\$5,014,026</u>	<u>\$3,535,114</u>	<u>\$2,744,831</u>

City of North Ridgeville, Ohio
Program Revenues by Function / Program
Last Ten Years
(Accrual Basis of Accounting)

Function / program	2020	2019	2018	2017
Governmental activities				
Security of persons and property	\$3,715,792	\$1,705,268	\$1,532,239	\$1,483,760
Public health and welfare	31,129	40,179	49,623	20,650
Leisure time activities	343,812	343,449	384,039	269,069
Community environment	1,365,436	1,438,756	945,099	1,003,373
Transportation	19,169,888	12,546,232	13,707,458	30,656,768
General government	4,583,825	4,853,483	3,076,650	2,603,434
Total governmental activities	<u>29,209,882</u>	<u>20,927,367</u>	<u>19,695,108</u>	<u>36,037,054</u>
Business-type activities				
Water	6,197,040	5,463,555	5,492,724	5,865,331
Sewer	13,203,636	12,329,479	10,732,030	10,771,199
Total business-type activities	<u>19,400,676</u>	<u>17,793,034</u>	<u>16,224,754</u>	<u>16,636,530</u>
Total primary government	<u><u>\$48,610,558</u></u>	<u><u>\$38,720,401</u></u>	<u><u>\$35,919,862</u></u>	<u><u>\$52,673,584</u></u>

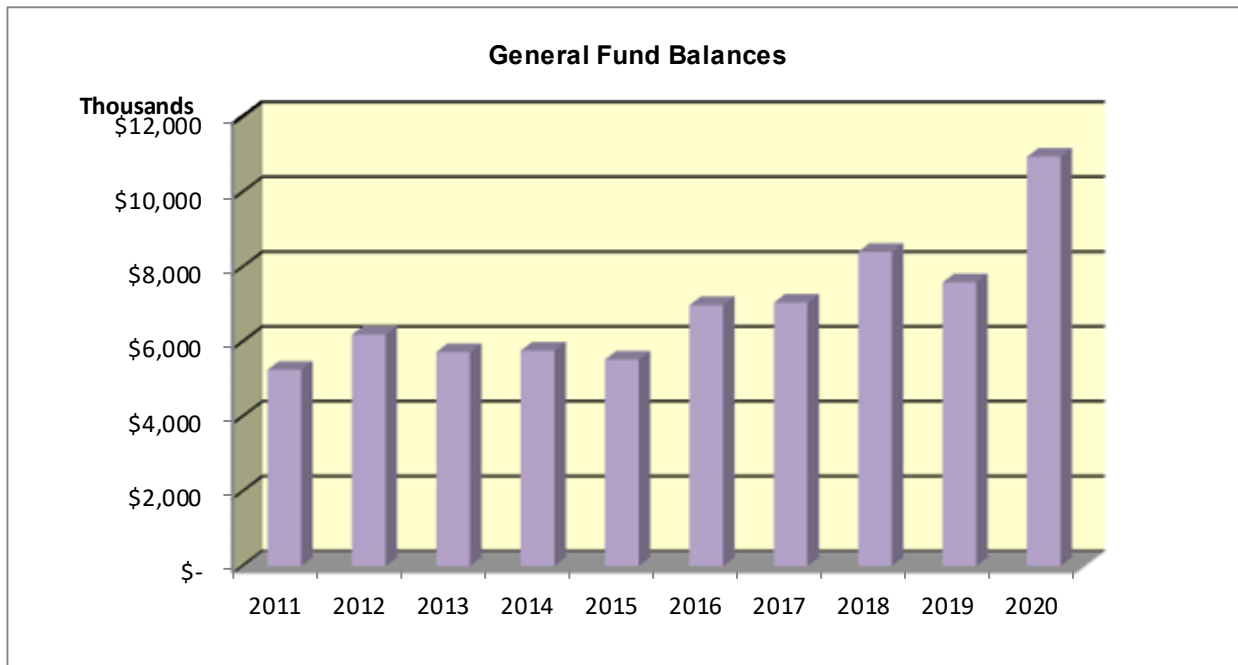
(1) - Restated due to the implementation of GASB No. 84 and correction of capital assets

2016	2015	2014	2013	2012	2011
\$1,474,257	\$1,525,101	\$1,386,880	\$1,308,419	\$1,540,620	\$1,354,143
25,854	36,595	43,570	43,470	47,013	42,923
240,026	308,235	362,380	215,356	217,063	227,457
1,999,067	1,046,929	384,854	918,601	843,403	1,159,054
15,634,296	4,366,699	4,916,743	6,147,478	3,704,102	3,618,949
2,962,245	3,005,150	3,936,945	4,010,888	3,677,328	2,933,102
<u>22,335,745</u>	<u>10,288,709</u>	<u>11,031,372</u>	<u>12,644,212</u>	<u>10,029,529</u>	<u>9,335,628</u>
5,589,119	5,224,170	4,867,226	5,421,467	4,809,743	4,367,670
10,107,533	10,051,353	8,739,523	8,722,234	8,137,287	7,493,453
<u>15,696,652</u>	<u>15,275,523</u>	<u>13,606,749</u>	<u>14,143,701</u>	<u>12,947,030</u>	<u>11,861,123</u>
<u>\$38,032,397</u>	<u>\$25,564,232</u>	<u>\$24,638,121</u>	<u>\$26,787,913</u>	<u>\$22,976,559</u>	<u>\$21,196,751</u>

City of North Ridgeville, Ohio
 Governmental Funds Fund Balances
 Last Ten Years
(Modified Accrual Basis of Accounting)

	2020	2019	2018	2017
General Fund				
Nonspendable	\$0	\$0	\$71,600	\$75,400
Committed	2,651,533	405,251	508,659	1,004,894
Assigned	216,413	765,672	166,542	1,052,719
Unassigned	8,078,021	6,412,201	7,653,061	4,909,829
Total general fund	10,945,967	7,583,124	8,399,862	7,042,842
All Other Governmental Funds				
Nonspendable	0	0	5,700	3,100
Restricted	18,180,656	13,292,907	12,909,931	15,652,186
Unassigned	(522,421)	(158,394)	(30,024)	0
Total all other governmental funds	\$17,658,235	\$13,134,513	\$12,885,607	\$15,655,286

Source: City financial records
 The City implemented GASB Statement No. 54 in 2011.



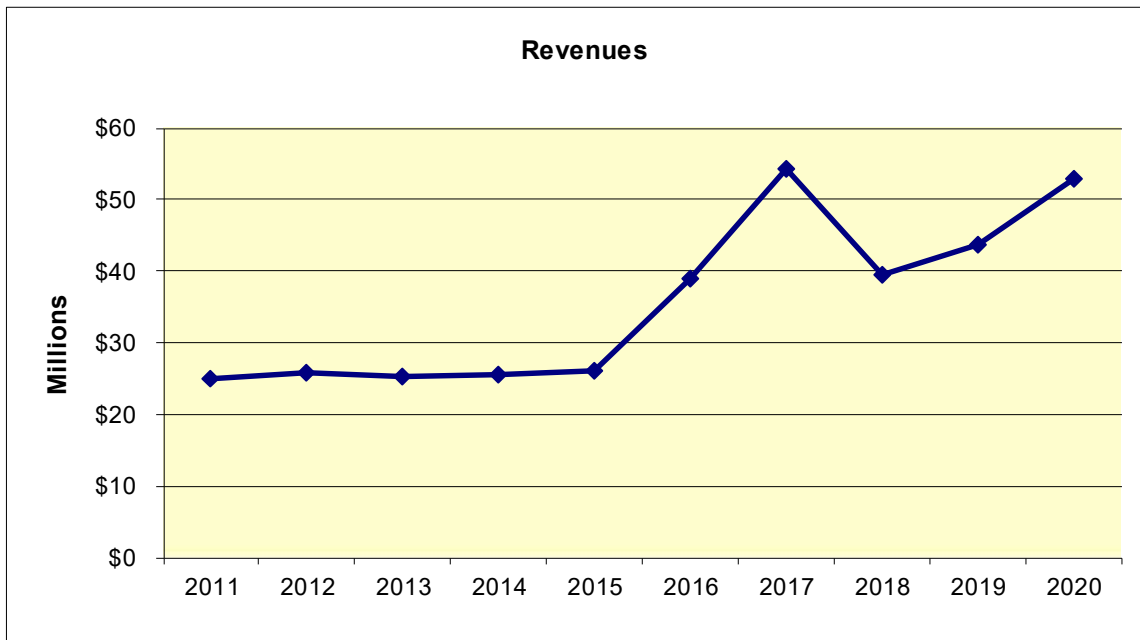
2016	2015	2014	2013	2012	2011
\$58,800	\$58,000	\$55,000	\$53,300	\$44,700	\$45,500
1,429,622	985,904	785,077	450,425	525,940	449,432
179,147	1,858,068	2,640,151	1,763,702	3,083,563	75,088
5,311,652	2,620,814	2,283,848	3,456,125	2,537,627	4,678,328
<u>6,979,221</u>	<u>5,522,786</u>	<u>5,764,076</u>	<u>5,723,552</u>	<u>6,191,830</u>	<u>5,248,348</u>
3,500	6,900	6,500	4,900	5,000	0
16,882,956	6,076,381	5,989,908	5,479,499	5,329,506	3,948,918
(11,827)	(43,000)	(101,242)	(150,701)	(78,576)	(25,720)
<u>\$16,874,629</u>	<u>\$6,040,281</u>	<u>\$5,895,166</u>	<u>\$5,333,698</u>	<u>\$5,255,930</u>	<u>\$3,923,198</u>

City of North Ridgeville, Ohio
 Governmental Fund Type – Revenues by Source
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2020	2019	2018	2017
Local taxes				
Property and other taxes	\$7,992,253	\$7,417,564	\$7,156,115	\$6,962,906
Municipal income tax	12,399,230	13,102,900	11,666,601	11,046,964
Payments in lieu of taxes	1,985,433	641,336	128,725	0
Intergovernmental	20,986,871	14,653,748	13,163,142	29,374,513
Contributions	0	0	0	365,899
Special assessments	82,676	76,408	69,707	102,774
Charges for services	3,833,241	4,114,986	4,071,356	3,650,372
Fines, licenses and permits	3,508,393	1,977,578	1,567,198	1,259,832
Interest	351,395	560,010	362,209	247,322
Miscellaneous	1,822,263	1,170,332	1,168,129	1,178,012
	<u>\$52,961,755</u>	<u>\$43,714,862</u>	<u>\$39,353,182</u>	<u>\$54,188,594</u>

Table includes all Governmental Funds

Source: City financial records



2016	2015	2014	2013	2012	2011
\$6,936,495	\$6,033,669	\$5,860,474	\$5,800,626	\$6,217,776	\$6,157,278
10,943,444	9,855,055	9,234,502	8,756,652	8,413,555	8,302,962
0	0	0	0	0	0
12,527,270	4,200,203	3,948,199	4,165,196	5,153,476	4,892,507
2,657,000	0	0	0	0	0
103,530	162,944	114,311	73,379	145,424	148,018
3,581,238	3,524,443	3,864,423	3,989,115	3,681,698	3,111,124
1,407,268	1,376,311	1,227,529	1,168,167	1,301,110	1,250,793
121,919	38,294	49,527	32,118	27,190	35,289
699,587	1,016,503	1,272,297	1,298,809	862,307	1,074,511
<u>\$38,977,751</u>	<u>\$26,207,422</u>	<u>\$25,571,262</u>	<u>\$25,284,062</u>	<u>\$25,802,536</u>	<u>\$24,972,482</u>

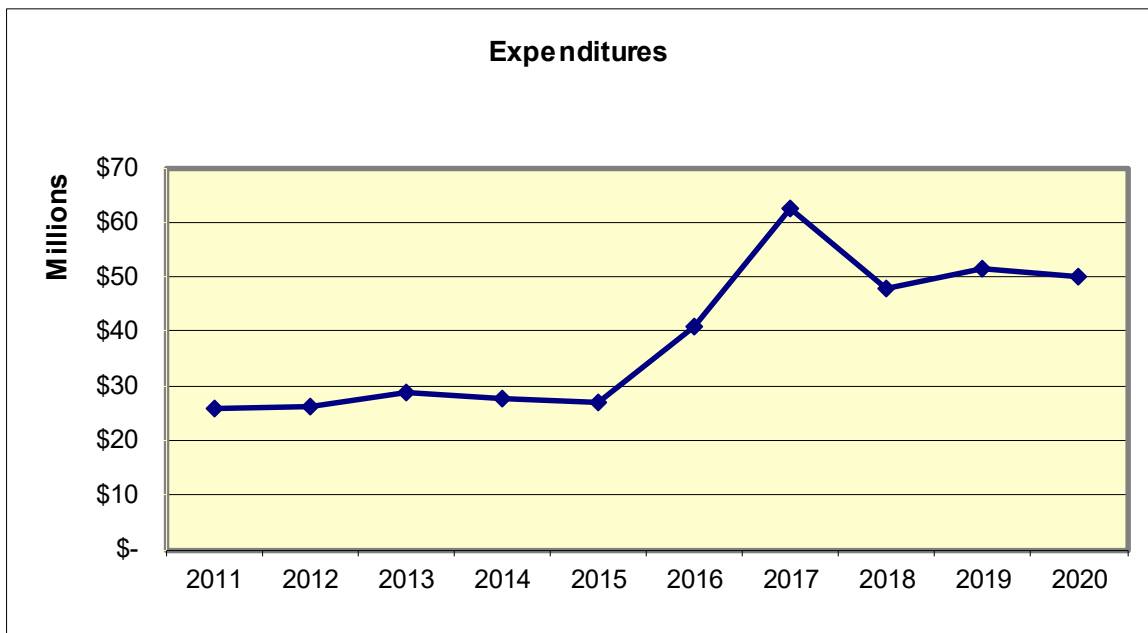
City of North Ridgeville, Ohio
 Governmental Fund Type – Expenditures by Function
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2020	2019	2018	2017
Current				
Security of persons and property	\$13,426,228	\$12,245,374	\$12,237,346	\$11,806,553
Public health and welfare	401,876	502,861	503,215	479,674
Leisure time activities	1,054,996	567,384	512,216	640,067
Community environment	1,940,347	1,991,991	1,549,312	1,451,793
Transportation	5,544,064	3,637,097	3,721,584	3,947,134
General government	8,341,338	8,612,097	7,101,835	7,388,606
Capital outlay	17,215,627	15,573,170	13,700,719	31,102,545
Debt service				
Principal	1,407,936	7,493,686	7,770,802	5,241,929
Capital lease	151,250	163,846	109,604	79,758
Interest and fiscal charges	636,530	766,690	510,585	491,826
	<u>\$50,120,192</u>	<u>\$51,554,196</u>	<u>\$47,717,218</u>	<u>\$62,629,885</u>
Debt service as a percentage of noncapital expenditures	<u>7.24%</u>	<u>22.89%</u>	<u>25.52%</u>	<u>18.14%</u>

Table includes all Governmental Funds.

Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories.

Source: City financial records



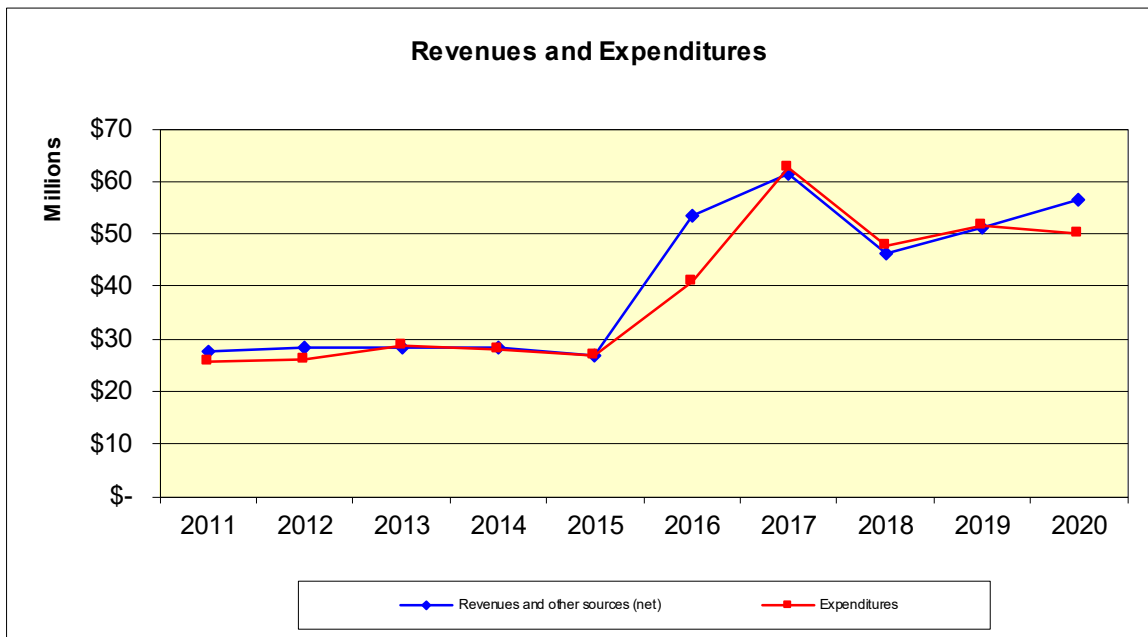
2016	2015	2014	2013	2012	2011
\$11,544,324	\$11,489,090	\$11,102,582	\$11,229,544	\$10,568,473	\$9,949,831
475,941	446,571	421,351	436,974	399,957	415,087
445,499	522,700	412,335	495,055	391,488	368,566
1,228,645	1,242,669	1,320,664	1,213,350	1,171,310	1,389,032
3,963,294	3,918,768	3,244,895	3,407,797	2,686,807	2,803,235
7,646,683	6,700,237	6,814,538	7,095,314	6,253,077	6,567,369
11,614,610	1,166,029	981,766	1,658,934	1,297,825	689,698
3,507,892	1,214,875	3,200,436	3,056,891	3,016,891	3,389,265
28,016	29,073	25,705	58,575	24,707	22,879
566,700	226,963	321,668	206,928	231,647	262,988
<u>\$41,021,604</u>	<u>\$26,956,975</u>	<u>\$27,845,940</u>	<u>\$28,859,362</u>	<u>\$26,042,182</u>	<u>\$25,857,950</u>
<u>16.30%</u>	<u>6.49%</u>	<u>14.21%</u>	<u>14.86%</u>	<u>14.12%</u>	<u>16.25%</u>

City of North Ridgeville, Ohio
 Other Financing Sources and Uses and Net Change in Fund Balances - Governmental Funds
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2020	2019	2018	2017
Excess of revenues over (under) expenditures	\$2,841,563	(\$7,839,334)	(\$8,364,036)	(\$8,441,291)
Other financing sources (uses)				
Transfers in	4,221,000	2,754,432	810,300	2,452,596
Transfers out	(4,221,000)	(2,865,490)	(835,869)	(2,452,596)
Issuance of notes and loans	3,315,000	500,000	6,680,000	6,900,000
Inception of capital lease	82,691	164,185	296,946	358,457
Issuance of bonds	0	6,305,000	0	0
Proceeds from sale of assets	39,701	20,749	0	0
Payment to refund bonds escrow	0	0	0	0
Premium on debt issue	35,746	392,626	0	27,112
Total other financing sources (uses)	3,473,138	7,271,502	6,951,377	7,285,569
Net change in fund balances	\$6,314,701	(\$567,832)	(\$1,412,659)	(\$1,155,722)

Table includes all Governmental Funds

Source: City financial records



2016	2015	2,014	2013	2012	2011
<u>(\$2,043,853)</u>	<u>(\$749,553)</u>	<u>(\$2,274,678)</u>	<u>(\$3,575,300)</u>	<u>(\$239,646)</u>	<u>(\$885,468)</u>
1,398,000	1,737,000	1,367,585	1,445,000	1,125,000	1,050,000
(1,398,000)	(2,037,000)	(1,367,585)	(1,445,000)	(1,125,000)	(1,050,000)
5,900,000	922,000	550,796	3,045,429	2,515,860	2,714,056
0	0	0	139,361	0	0
9,265,000	0	2,264,000	0	0	0
0	15,102	0	0	0	0
(1,727,828)	0	0	0	0	0
897,464	16,276	61,874	0	0	0
<u>14,334,636</u>	<u>653,378</u>	<u>2,876,670</u>	<u>3,184,790</u>	<u>2,515,860</u>	<u>2,714,056</u>
<u>\$12,290,783</u>	<u>(\$96,175)</u>	<u>\$601,992</u>	<u>(\$390,510)</u>	<u>\$2,276,214</u>	<u>\$1,828,588</u>

City of North Ridgeville, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (2)
2020	\$918,786,140	\$2,625,103,257	\$21,179,560	\$24,067,682
2019	889,167,350	2,540,478,143	19,173,380	21,787,932
2018	798,571,140	2,281,631,829	17,460,040	19,840,955
2017	774,268,200	2,212,194,857	15,999,020	18,180,705
2016	755,633,080	2,158,951,657	14,348,220	16,304,795
2015	701,690,140	2,004,828,971	13,705,640	15,574,591
2014	688,099,510	1,965,998,600	12,668,630	14,396,170
2013	667,660,670	1,907,601,914	12,012,660	13,650,750
2012	720,626,020	2,058,931,485	10,994,850	12,494,148
2011	708,492,680	2,024,264,800	10,455,350	11,881,080

Source: County Auditor, Lorain County, Ohio

- (1) This amount is calculated based upon an assessed value of 35 percent of actual value.
- (2) This amount is calculated based upon the current assessed value of 88 percent of actual value.
- (3) The amount is calculated based upon an assessed value of 25 percent of actual value.

Total		
Assessed Value	Estimated Actual Value	Total Direct Tax Rate
\$939,965,700	\$2,646,282,817	\$12.78
908,340,730	2,559,651,523	12.28
816,031,180	2,299,091,869	12.31
790,267,220	2,230,375,562	12.35
769,981,300	2,175,256,452	12.56
715,395,780	2,020,403,562	11.71
700,768,140	1,980,394,770	11.71
679,673,330	1,921,252,664	11.71
731,620,870	2,071,425,633	11.71
718,948,030	2,036,145,880	11.71

City of North Ridgeville, Ohio
Property Tax Rates – Direct and Overlapping Governments
(Per \$ 1,000 of Assessed Valuation)
Last Ten Years

Collection Year	City of North Ridgeville				Total Direct Tax Rate
	General Fund	Special Revenue Funds	Debt Service Fund	Other (1)	
2020	\$1.70	\$8.60	\$0.57	\$1.91	\$12.78
2019	1.70	8.10	0.57	1.91	12.28
2018	1.70	8.10	0.60	1.91	12.31
2017	1.70	8.10	0.64	1.91	12.35
2016	1.70	7.80	1.14	1.91	12.55
2015	1.70	8.10	0.00	1.91	11.71
2014	1.70	8.10	0.00	1.91	11.71
2013	1.70	8.10	0.00	1.91	11.71
2012	1.70	8.10	0.00	1.91	11.71
2011	1.70	8.10	0.00	1.91	11.71

Source: County Auditor, Lorain County, Ohio

(1) Includes 1.91 in 2005 and later years, and 1.46 in 2000 through 2004 collected and remitted to the Lorain Public Library System.

North Ridgeville City School District	Lorain County	Lorain County Board of Health	Lorain County Joint Vocational School	Total Direct and Overlapping Governments
\$50.85	\$15.08	\$0.50	\$2.45	\$81.66
51.32	15.08	0.50	2.45	81.63
53.02	15.08	0.50	2.45	83.36
53.56	15.08	1.00	2.45	84.44
54.24	15.08	1.00	2.45	85.32
55.70	14.48	1.00	2.45	85.34
56.29	14.48	1.00	2.45	85.93
51.90	12.65	1.00	2.45	79.71
44.63	13.69	1.00	2.45	73.48
44.79	13.69	1.00	2.45	73.64

City of North Ridgeville, Ohio
Principal Taxpayers – Real Property Taxpayers
As of December 31, 2020 and December 31, 2011

December 31, 2020

Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
LCN RDL Cleveland OH LLC (a)	Manufacturer of sporting equipment	\$10,262,040	1.09%
Comprehensive Healthcare of Ohio Inc.	Healthcare	6,890,560	0.73%
Rini Realty Company	Commercial retail property	4,030,820	0.43%
R. W. Beckett Corp.	Manufacturer	3,628,950	0.39%
Lake Ridge Holdings Ltd.	Education	2,968,910	0.32%
Ridgeville Two, LLC	Apartment complex	2,927,410	0.31%
Ridgeville One, LLC	Apartment complex	2,898,630	0.31%
Ridgeville Stafford LLC	Apartment complex	2,263,260	0.24%
Ridgeville Three, LLC	Apartment complex	1,987,710	0.21%
Elyria Taylor, LLC	Manufacturer	1,814,400	0.19%

December 31, 2011

Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
R. W. Beckett Corporation	Manufacturer	7,201,970	1.00%
Rini Realty Company	Commercial retail property	2,201,790	0.31%
Invacare Corporation	Manufacturer	1,822,110	0.25%
Valore Properties, Inc.	Commercial developer	1,786,760	0.25%
Lake Ridge Holdings Ltd.	Education	1,537,590	0.21%
FJD Properties LLC	Residential land developer	1,484,810	0.21%
Talan Limited Liability Company	Animal clinic facility	1,355,070	0.19%
Comprehensive Health Care of Ohio Inc.	Hospital management	1,249,500	0.17%
Ledgestone Properties LLC	Apartment complex	1,189,810	0.17%
Mould Development LLC	Commercial developer	1,163,690	0.16%

Source: County Auditor, Lorain County, Ohio
(a) An affiliated of Riddell Sports Group, Inc.

City of North Ridgeville, Ohio
Principal Taxpayers – Public Utility
As of December 31, 2020 and December 31, 2011

December 31, 2020			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Co First Energy	Electric	\$7,569,000	0.81%
Columbia Gas of Ohio Inc.	Natural gas	5,696,070	0.61%
American Transmission Systems, Inc. (a)	Electric	4,009,480	0.43%
Columbia Gas Transmission, LLC	Natural gas	2,140,150	0.23%
Cleveland Electric Illuminating Company (a)	Electric	1,815,760	0.19%

December 31, 2011			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Company	Electric	\$5,954,780	0.83%
Columbia Gas of Ohio Inc.	Natural gas	1,825,100	0.25%
Cleveland Electric Illuminating Company (a)	Electric	1,371,380	0.19%
Columbia Gas Transmission	Natural gas	1,134,010	0.16%
American Transmission Systems, Inc (a)	Electric	759,770	0.11%

Source: County Auditor, Lorain County, Ohio

(a) Subsidiary of First Energy Corp.

City of North Ridgeville, Ohio
Property Tax Levies and Collections (Real and Public Utilities)
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections (1)	Total Tax Collections (2)	Percent of Total Collections to Current Tax Levy	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2020	\$10,568,378	\$9,975,486	94%	\$119,638	\$10,095,124	95.5%	\$391,346	3.7%
2019	9,802,270	9,647,483	98%	154,787	9,802,270	100.0%	325,783	3.3%
2018	9,457,910	9,248,848	98%	186,322	9,435,170	99.8%	365,132	3.9%
2017	9,204,009	9,017,496	98%	90,023	9,107,519	99.0%	325,832	3.5%
2016	9,143,035	8,952,703	98%	166,134	9,118,837	99.7%	325,468	3.6%
2015	8,203,626	8,000,715	98%	202,911	8,203,626	100.0%	438,991	5.4%
2014	6,808,069	6,566,548	96%	176,546	6,743,094	99.0%	462,592	6.8%
2013	6,647,588	6,471,411	97%	215,735	6,687,146	100.6%	364,650	5.5%
2012	7,161,094	6,964,397	97%	184,262	7,148,659	99.8%	391,521	5.5%
2011	7,036,233	6,829,000	97%	226,828	7,055,828	100.3%	348,873	5.0%

Source: County Auditor, Lorain County, Ohio

(1) The County of Lorain does not identify delinquent collections by the year for which the tax was levied, however is working on providing this information.

(2) Total collections includes prior year delinquencies collected in current year.

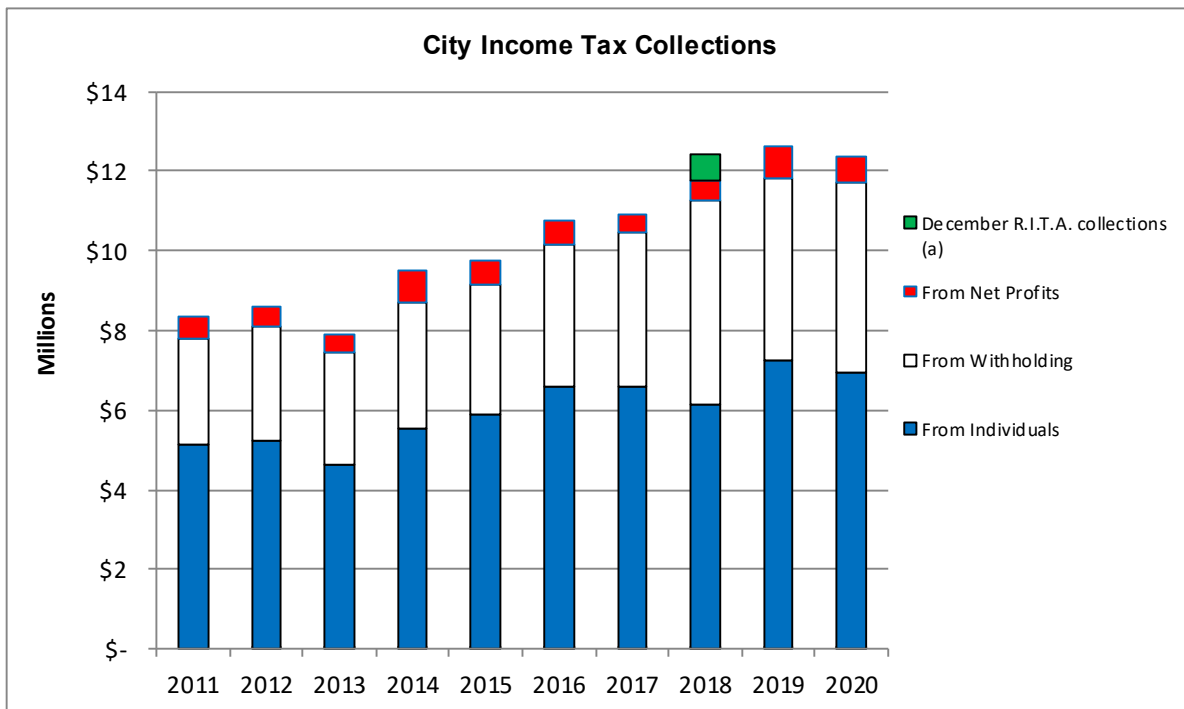
City of North Ridgeville, Ohio
City Income Tax Collections
Last Ten Years
(Cash Basis of Accounting)

Collection Year	Total Taxes Collected	From Individuals		From Withholding		From Net Profits	
		\$	%	\$	%	\$	%
2020	\$12,364,471	\$6,939,385	56.2%	\$4,777,311	38.6%	\$647,775	5.2%
2019	12,620,381	7,244,043	57.4%	4,591,731	36.4%	784,607	6.2%
2018	11,784,367	6,112,204	51.9%	5,136,163	43.6%	536,000	4.5%
2017	10,904,745	6,609,406	60.6%	3,825,988	35.1%	469,351	4.3%
2016	10,785,277	6,568,453	60.9%	3,593,264	33.3%	623,560	5.8%
2015	9,754,045	5,893,031	60.4%	3,255,377	33.4%	605,637	6.2%
2014	9,497,902	5,513,411	58.0%	3,162,254	33.3%	822,237	8.7%
2013 (a)	7,912,952	4,616,665	58.4%	2,812,844	35.5%	483,443	6.1%
2012	8,622,855	5,222,599	60.6%	2,854,160	33.1%	546,096	6.3%
2011	8,326,062	5,149,286	61.8%	2,660,559	32.0%	516,217	6.2%

Note: The City's income tax rate is 1%

Source: City Income Tax Department

(a) - Effective January 1, 2013, the City engaged the Regional Income Tax Agency (R.I.T.A.) a regional council of governments, to collect the City's municipal income taxes. Taxes collected by R.I.T.A. are submitted to the City the month following collection. December 2013 collections of \$ 651,439 were submitted to the City in January 2014, resulting in the comparison disparity in year 2013.



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City of North Ridgeville, Ohio
Ratio of Outstanding Debt by Type
Last Ten Years

Fiscal Year	Governmental Activities						Total Governmental Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Capital Lease	Loan Payable	
2020	\$3,315,000	\$15,963,464	\$727,012	\$0	\$317,440	\$0	\$20,322,916
2019	500,000	16,047,978	767,684	663,750	520,852	60,000	18,560,264
2018	6,680,000	10,036,079	805,814	749,058	520,513	120,000	18,911,464
2017	6,900,000	10,686,806	843,944	841,482	333,171	180,000	19,785,403
2016	4,400,000	11,392,533	882,074	935,033	54,472	240,000	17,904,112
2015	922,000	3,764,977	920,204	1,027,547	82,488	300,000	7,017,216
2014	513,000	4,248,208	985,792	1,120,603	111,561	360,000	7,339,164
2013	2,541,000	3,310,000	60,000	1,282,243	137,266	420,000	7,750,509
2012	2,421,000	3,785,000	90,000	848,705	56,480	480,000	7,681,185
2011	2,396,000	4,250,000	115,000	919,596	81,187	445,140	8,206,923

Fiscal Year	Business-type Activities							Total Business-type Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Capital Lease	Ohio Water Development Authority Loan	Water Rights ETL-2 Loan	
2020	\$0	\$13,253,936	\$885,000	\$4,223	\$585,709	\$312,056	\$463,711	\$15,504,635
2019	0	14,794,972	1,020,000	4,223	340,380	411,884	498,667	17,070,126
2018	0	16,315,567	1,155,000	12,674	107,525	605,508	532,326	18,728,600
2017	0	18,302,162	1,284,000	21,125	152,022	791,359	564,735	21,115,403
2016	0	20,156,757	1,410,000	29,576	11,994	969,748	595,940	23,174,015
2015	9,375,000	12,899,819	1,630,000	38,027	18,164	1,140,975	625,986	25,727,971
2014	2,300,000	14,221,000	1,745,000	46,478	24,566	1,305,327	654,916	20,297,287
2013	964,000	15,340,000	1,855,000	54,929	30,227	1,463,080	682,772	20,390,008
2012	1,434,000	16,885,000	1,960,000	63,680	3,155	1,614,500	709,593	22,669,928
2011	1,659,000	18,370,000	2,060,000	71,831	4,536	1,759,840	735,418	24,660,625

Fiscal Year	Total Primary Government	Percentage of Personal Income (a)	Amount Per Capita (a)
2020	\$35,827,551	2.86%	1,042
2019	35,630,390	3.90%	1,223
2018	37,640,064	4.07%	1,244
2017	40,900,806	3.72%	1,007
2016	41,078,127	3.21%	867
2015	32,745,187	3.33%	900
2014	27,636,451	3.67%	992
2013	28,140,517	4.04%	1,093
2012	30,351,113	4.27%	1,154
2011	32,867,548	7.01%	1,611

Source: City financial records.

(a) See schedule of Demographic Statistics for personal income and population data S 33.

City of North Ridgeville, Ohio
Ratio of Net General Obligation Bond Debt to Assessed Value
And Net General Obligation Bonded Debt per Capita
Last Ten Years

Year	Gross Debt Value (1)	Debt Service Funds Available	Net Bonded Debt	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Bonded Debt Per capita
2020	\$29,217,400	\$582,033	\$28,635,367	\$939,965,700	34,392	3.05%	\$833
2019	26,351,646	1,092,875	25,258,771	908,340,730	34,392	2.78%	734
2018	31,549,290	811,262	30,738,028	816,031,180	33,436	3.77%	919
2017	28,988,968	1,038,498	27,950,470	790,267,220	33,436	3.54%	836
2016	31,549,290	886,508	30,662,782	769,981,300	33,030	3.98%	928
2015	16,664,796	130,010	16,534,786	715,395,780	32,512	2.31%	509
2014	18,469,208	70,061	18,399,147	700,768,140	31,886	2.63%	577
2013	18,650,000	24,180	18,625,820	679,673,330	31,278	2.74%	595
2012	20,670,000	21,072	20,648,928	731,620,870	30,584	2.82%	675
2011	22,620,000	94,952	22,525,048	718,948,030	30,074	3.13%	749

(1) Amount excludes special assessment bonds and includes bonds payable from Enterprise revenues.

(2) Source: County Auditor, Lorain County, Ohio; (reflects collection year)

(3) U.S. Census Bureau

City of North Ridgeville, Ohio
Direct and Overlapping Governmental Activities Debt
December 31, 2020

	General Tax Supported Debt Outstanding	Overlapping Percentage Applicable to City (1)	Amount Applicable to City	Amount Per Capita (2)	% of City's Current Assessed Valuation (3)
City of North Ridgeville	<u>\$20,322,916</u>	<u>100.00%</u>	<u>\$20,322,916</u>	<u>\$590.92</u>	<u>2.16%</u>
Lorain County (4)	21,605,000	12.66%	2,735,193	82.93	0.29%
North Ridgeville City Schools (5)	5,442,679	100.00%	5,442,679	165.01	0.58%
Lorain County Joint Vocational School	1,989,293	14.35%	285,464	\$8.65	0.03%
Subtotal, overlapping debt	<u>29,036,972</u>		<u>8,463,336</u>	<u>256.59</u>	<u>0.90%</u>
Total direct and overlapping debt	<u>\$49,359,888</u>		<u>\$28,786,252</u>	<u>\$847.51</u>	<u>3.06%</u>

(1) Percentages were determined by dividing the assessed valuation at the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision. The City and North Ridgeville City Schools boundaries are co-terminus.

(2) Based on 2019 Census of 32,983

(3) The City's assessed valuation was \$ 939,965,700 for collection year 2019

(4) Source: County Auditor, Lorain County, Ohio

(5) Source: North Ridgeville Board of Education

(6) Source: Squire, Patton, Boggs LLP

City of North Ridgeville, Ohio
Computation of Legal Debt Margin
Last Ten Years

(Amounts in thousands)

	2020	2019	2018	2017
Assessed value (assessment year)	<u>\$939,965</u>	<u>\$908,341</u>	<u>\$816,031</u>	<u>\$790,267</u>
Legal Debt Margin:				
Debt limitation - 10.5 percent of assessed value	<u>\$98,696</u>	<u>\$95,376</u>	<u>\$85,683</u>	<u>\$82,978</u>
Debt applicable to limitation				
General obligation bonds	26,348	28,585	24,384	26,862
Special assessment bonds	1,662	1,845	1,961	2,128
Bond anticipation notes	<u>3,815</u>	<u>1,000</u>	<u>6,680</u>	<u>6,900</u>
Gross indebtedness				
Total Voted and Unvoted Debt	<u>31,825</u>	<u>31,430</u>	<u>33,025</u>	<u>35,890</u>
Less: Debt outside limitations				
Self-supporting GO Water	1,770	1,895	2,111	2,740
Self-supporting GO Sewer	10,055	11,280	13,029	14,282
Special assessment	1,662	1,845	1,961	2,128
Income tax supported	0	0	3,217	3,604
Motor vehicle	2,520	2,610	0	0
Tax increment financing	<u>180</u>	<u>235</u>	<u>147</u>	<u>203</u>
Total Debt Outside Limitations	<u>16,187</u>	<u>17,865</u>	<u>20,465</u>	<u>22,957</u>
Total nonexempt debt	15,638	13,565	12,560	12,933
Less: Amount available in debt service fund to pay debt applicable to limitation	<u>193</u>	<u>205</u>	<u>417</u>	<u>817</u>
Net debt w ithin 10.5% limitation	<u>15,445</u>	<u>13,360</u>	<u>12,143</u>	<u>12,116</u>
Debt leew ay w ithin 10.5% limitation	<u>\$83,251</u>	<u>\$82,016</u>	<u>\$73,540</u>	<u>\$70,862</u>
<hr/>				
Unvoted debt limitation - 5.5% of assessed valuation				
Debt limitation: 5.5% of assessed value	<u>\$51,698</u>	<u>\$49,959</u>	<u>\$44,882</u>	<u>\$44,882</u>
Gross indebtedness authorized by City Council	31,825	31,430	33,025	35,890
Less: Debt outside limitations	16,187	17,865	20,465	22,957
Voted debt	<u>6,165</u>	<u>0</u>	<u>0</u>	<u>7,605</u>
	<u>22,352</u>	<u>17,865</u>	<u>20,465</u>	<u>30,562</u>
Debt w ithin 5.5% limitation	9,473	13,565	12,560	5,328
Less: Amount available in debt service fund to pay debt applicable to limitation	<u>452</u>	<u>794</u>	<u>319</u>	<u>229</u>
Net debt w ithin 5.5% limitation	<u>9,021</u>	<u>12,771</u>	<u>12,241</u>	<u>5,099</u>
Debt leew ay w ithin 5.5% unvoted debt limitation	<u>\$42,677</u>	<u>\$37,188</u>	<u>\$32,641</u>	<u>\$39,783</u>

2016	2015	2014	2013	2012	2011
<u>\$769,981</u>	<u>\$715,396</u>	<u>\$700,768</u>	<u>\$679,673</u>	<u>\$731,620</u>	<u>\$718,948</u>
<u>\$80,848</u>	<u>\$75,117</u>	<u>\$73,581</u>	<u>\$71,366</u>	<u>\$76,820</u>	<u>\$75,490</u>
27,470	15,775	18,469	18,650	20,670	22,620
4,085	3,440	2,731	1,915	2,050	2,175
<u>5,014</u>	<u>10,490</u>	<u>3,063</u>	<u>3,505</u>	<u>3,855</u>	<u>4,055</u>
<u>36,569</u>	<u>29,705</u>	<u>24,263</u>	<u>24,070</u>	<u>26,575</u>	<u>28,850</u>
3,070	3,490	2,653	2,950	3,465	4,190
14,815	18,625	13,868	12,890	14,390	15,375
2,372	2,550	2,731	2,842	2,960	3,075
4,145	3,765	4,248	0	0	0
0	0	0	0	0	0
405	440	485	525	565	605
<u>24,807</u>	<u>28,870</u>	<u>23,985</u>	<u>19,207</u>	<u>21,380</u>	<u>23,245</u>
<u>11,762</u>	<u>835</u>	<u>278</u>	<u>4,863</u>	<u>5,195</u>	<u>5,605</u>
<u>798</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>10,964</u>	<u>818</u>	<u>278</u>	<u>4,863</u>	<u>5,195</u>	<u>5,605</u>
<u>\$69,884</u>	<u>\$74,299</u>	<u>\$73,303</u>	<u>\$66,503</u>	<u>\$71,625</u>	<u>\$71,215</u>
<u>\$43,464</u>	<u>\$42,348</u>	<u>\$39,347</u>	<u>\$38,542</u>	<u>\$37,382</u>	<u>\$40,239</u>
<u>36,569</u>	<u>29,705</u>	<u>24,263</u>	<u>24,070</u>	<u>26,575</u>	<u>28,850</u>
<u>24,807</u>	<u>28,870</u>	<u>23,985</u>	<u>19,207</u>	<u>21,380</u>	<u>23,245</u>
<u>7,845</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>32,652</u>	<u>28,870</u>	<u>23,985</u>	<u>19,207</u>	<u>21,380</u>	<u>23,245</u>
<u>3,917</u>	<u>835</u>	<u>278</u>	<u>4,863</u>	<u>5,195</u>	<u>5,605</u>
<u>96</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>3,821</u>	<u>818</u>	<u>278</u>	<u>4,863</u>	<u>5,195</u>	<u>5,605</u>
<u>\$39,643</u>	<u>\$41,530</u>	<u>\$39,069</u>	<u>\$33,679</u>	<u>\$32,187</u>	<u>\$34,634</u>

City of North Ridgeville, Ohio
Pledged Revenue Coverage
Last Ten Years

	Governmental Activities			
	Special	Debt Service		Coverage Ratio
	Assessment Collections	Principal	Interest	
2020	\$0	\$40,672	\$27,396	0.00
2019	0	38,130	28,636	0.00
2018	0	38,130	29,208	0.00
2017	0	38,130	29,684	0.00
2016	225	38,130	30,542	0.00
2015	21,687	65,588	32,454	0.22
2014	35,653	30,000	2,356	1.10
2013	36,298	30,000	3,450	1.09
2012	35,884	25,000	4,350	1.22
2011	38,870	25,000	5,225	1.29

	Business-type Activities			
	Special	Debt Service		Coverage Ratio
	Assessment Collections	Principal	Interest	
2020	\$192,357	\$135,000	\$32,385	1.15
2019	187,300	135,000	33,816	1.11
2018	195,647	129,000	36,396	1.18
2017	192,026	126,000	38,915	1.16
2016	217,933	1,654,000	61,824	0.13
2015	184,054	115,000	78,845	0.95
2014	190,289	110,000	83,383	0.98
2013	306,887	105,000	87,714	1.59
2012	178,023	100,000	91,714	0.93
2011	160,999	95,000	95,514	0.85

Source: City Financial Records

City of North Ridgeville, Ohio
Demographic Statistics
Last Ten Years

Year	Population (1)	Per Capita Income (1)	Personal Income	Public School Enrollment (2)	Unemployment Rate (3)		
					Metro Area	State	Country
2020	34,392	\$36,386	\$1,251,387,312	4,496	9.7%	8.2%	8.1%
2019	34,392	\$34,602	1,190,031,984	4,608	3.8%	4.1%	3.5%
2018	33,436	31,871	1,065,638,756	4,521	5.1%	4.6%	3.9%
2017	33,436	31,399	1,049,856,964	4,485	5.6%	5.0%	4.4%
2016	33,030	30,577	1,009,958,310	4,277	5.4%	5.0%	4.9%
2015	32,512	27,040	879,124,480	4,003	5.0%	4.9%	5.3%
2014	31,886	27,040	862,197,440	4,100	6.0%	5.8%	6.2%
2013	31,278	27,040	845,757,120	3,965	7.5%	7.4%	7.4%
2012	30,584	27,040	826,991,360	3,964	7.1%	7.2%	8.1%
2011	30,074	27,040	813,200,960	3,841	7.7%	8.6%	8.9%

Sources: (1) U.S. Census Bureau

(2) North Ridgeville Board of Education

(3) Ohio Department of Jobs and Family Services and U.S. Department of Labor and Bureau of Labor Statistics.

City of North Ridgeville, Ohio
Principal Employers
December 31, 2020 and December 31, 2011

December 31, 2020

Employer	Nature of Activity or Business	Approximate Number of Employees (1)	Percent of Total
North Ridgeville City School District	Public education	703	4.7%
All American Sports Corporation (a)	Manufacturer of football equipment	503	3.4%
Beckett Gas, Inc.	Manufacturer of gas burners	408	2.7%
O'Neill Management, LLC	Skilled nursing home facility	280	1.9%
City of North Ridgeville, Ohio	Municipal government	256	1.7%
Beckett Air, Inc.	Manufacturer of blow er w heels	224	1.5%
R. W. Beckett Corporation	Manufacturer of oil burners	171	1.2%
Invacare Corporation	Manufacturer of w heelchairs	153	1.0%
Animal Clinic Northview Inc	Animal Clinic	149	1.0%
JBC Technologies, Inc.	Manufacturer of technology materials	132	0.9%

Total of all employees w ithin the city 14,860

Sources: Regional Income Tax Authority and Ohio Department of Job and Family Services
(a) An affiliate of Riddell Sports Group, Inc.

December 31, 2011

Employer	Nature of Activity or Business	Approximate Number of Employees (1)	Percent of Total
North Ridgeville City School District	Public education	486	4.4%
Beckett Gas, Inc.	Manufacturer of gas burners	230	2.1%
Invacare Corporation	Manufacturer of w heelchairs	225	2.0%
City of North Ridgeville, Ohio	Municipal government	200	1.8%
Center Ridge Nursing Home, Inc.	Skilled nursing home facility	200	1.8%
R.W. Beckett Corporation	Manufacturer of oil burners	193	1.8%
Northridge Health Center	Skilled nursing home facility	150	1.4%
Dreco, Inc.	Manufacturer of plastic products	130	1.2%
Beckett Air, Inc.	Manufacturer of blow er w heels	120	1.1%
Riser Foods Company	Retail grocery	115	1.0%

Total of all employees w ithin the city 11,000

Sources: Hoovers - A D&B Company; respective employers.

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City of North Ridgeville, Ohio
Full-Time Equivalent City Government Employees by Function
Last Ten Fiscal Years

Function	2020	2019	2018	2017
<u>Security of persons and property</u>				
Mayor's court	2	3	3	3
Police department	49	49	48	50
Fire department	40	40	37	36
<u>Public health and welfare</u>				
Senior center	3	6	6	6
<u>Leisure time activities</u>				
Parks and recreation	3	3	4	3
<u>Community environment</u>				
Building	9	9	8	6
Engineering	7	7	6	6
<u>Transportation</u>				
Street department	23	18	17	20
<u>General government:</u>				
Council	2	3	6	6
Mayor	2	2	2	2
Finance	6	7	7	7
Human resources	0	1		
Income tax	0	0	0	0
Safety service	2	3	3	2
Legal	4	4	3	3
Computer services	2	3	3	2
Public grounds maintenance	4	5	5	6
Other	0	0	0	2
City garage	6	6	6	0
<u>Sewer</u>				
Treatment Plant	15	18	18	17
Operations	8	8	8	7
Water	<u>13</u>	<u>13</u>	<u>13</u>	<u>14</u>
Total	<u><u>200</u></u>	<u><u>208</u></u>	<u><u>203</u></u>	<u><u>198</u></u>

Source: Various City departments

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time equivalent of part-time employment is calculated by dividing total labor hours by 2,080.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
3	3	3	3	3	3
50	49	51	51	50	50
36	37	37	38	37	37
6	6	6	6	6	6
3	3	3	3	3	3
6	7	7	7	7	6
6	6	6	7	7	7
20	19	20	21	20	17
6	6	6	6	6	6
2	2	2	2	2	2
7	6	7	7	6	6
0	0	0	1	3	3
2	2	2	2	2	2
3	3	3	3	3	3
2	2	2	2	1	1
5	6	6	6	6	6
2	2	1	1	1	0
0	0	0	0	0	0
18	19	20	20	21	21
7	7	7	7	9	9
<u>14</u>	<u>14</u>	<u>14</u>	<u>13</u>	<u>12</u>	<u>12</u>
<u><u>198</u></u>	<u><u>199</u></u>	<u><u>203</u></u>	<u><u>206</u></u>	<u><u>205</u></u>	<u><u>200</u></u>

City of North Ridgeville, Ohio
Operating Indicators by Function / Program
Last Ten Years

Function/Program	2020	2019	2018	2017
Police				
Dispatch, calls for service	43,509	43,653	31,410	31,552
Physical arrests	499	733	944	1,239
Persons incarcerated	25	30	180	270
Average daily population	0.1	1	1	2
Traffic accidents	463	574	579	562
Parking citations	134	241	221	211
Animal w arden, calls for service	N/A	N/A	N/A	319
Fire / EMS				
Emergency responses - EMS	3,254	3,107	3,033	3,109
Persons treated	3,290	3,178	3,081	2,312
Emergency responses - fire	714	692	542	553
Fires extinguished	58	45	59	50
Building fires extinguished	20	19	28	20
Building department				
Building permits issued	3,227	2,951	2,289	2,017
Number of inspections	14,553	12,997	10,484	8,925
Estimated value of construction (thousands of dollars)				
Residential - new	\$63,657	\$57,234	\$77,333	\$35,532
Residential - other	\$30,581	\$17,337	\$21,226	\$9,487
Commercial - new	\$6,650	\$40,000	\$18,893	\$24,660
Commercial - other	\$559	\$213,672	\$6,173	\$6,450
Total	<u>\$101,447</u>	<u>\$328,243</u>	<u>\$123,625</u>	<u>\$76,129</u>
Engineering department				
Construction plan review - hours	202	323	227	209
Residential lots approved	113	311	344	216
Municipal income tax (year filed) (b)				
Returns filed - individuals	33,763	35,813	35,589	34,843
Returns filed - other	2,386	3,775	2,558	3,317
Park and recreation				
Program participants	2,497	14,982	12,939	N/A
Office of Older Adults				
Meals-on-Wheels, meals served	6,751	10,689	10,889	8,323
Activities, participants	1,684	9,697	9,228	11,606
Transportation, riders	33	2,484	2,540	2,481
Water				
New connections	340	324	328	225
Average daily consumption (thousands of gallons)	2,905	2,198	2,425	2,433
Water suppliers	3	3	3	3
Water main breaks	34	58	45	19
Wastewater (c)				
Average daily flow treated (thousands of gallons)	6,942	6,804	6,670	5,857
Average daily flow treated				
from North Ridgeville City (thousands of gallons)	4,477	4,419	4,036	3,311
New taps - City	340	324	317	218

Source: Various City departments

(a) Amount includes a \$ 52,000 permit for the North Ridgeville City School District's School Facilities Project.

(b) Effective January 1, 2013, the City engaged the Regional Income Tax Agency (R.I.T.A.), a regional council of governments, to collect its municipal income taxes.

(c) Volume declines result, in part, from continued improvements made to remedy outside storm water infiltration.

N/A - data not available

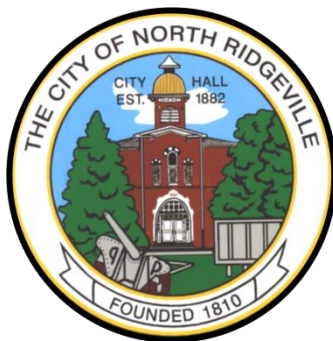
2015	2014	2013	2012	2011	2010
33,504	34,305	37,415	34,439	38,971	36,520
6,379	6,469	6,646	7,194	7,418	4,292
296	621	314	483	434	472
0.9	1.7	0.8	2.6	2.7	2.5
636	610	582	576	597	610
506	772	556	237	248	162
714	883	769	670	509	679 (a)
2,618	2,436	2,371	2,488	2,369	2,380
2,197	2,547	2,643	2,501	2,386	2,372
642	603	545	595	577	594
82	67	55	60	54	71
25	24	23	22	24	29
1,899	2,032	1,897	2,083	2,582	1,768
8,437	9,852	9,110	9,332	8,720	9,568
\$31,844	\$34,693	\$28,427	\$29,402	\$26,926	\$29,786
\$9,377	\$7,930	\$12,788	\$14,846	\$13,952	\$6,231
\$55,737 (b)	\$1,205	\$1,657	\$433	\$14,076	\$1,187
\$2,481	\$2,938	\$1,319	\$1,738	\$4,405	\$1,475
<u>\$99,439</u>	<u>\$46,766</u>	<u>\$44,191</u>	<u>\$46,419</u>	<u>\$59,359</u>	<u>\$38,679</u>
217	124	209	138	188	133
200	231	224	249	180	236
15,944	15,605	15,400	15,217	15,146	14,757
2,822	2,152	2,200	2,222	2,169	2,199
12,436	9,704	9,228	7,742	8,036	8,561
6,904	9,930	10,965	11,721	10,927	12,021
10,597	9,894	9,852	9,222	8,368	8,437
2,650	2,578	2,525	2,280	2,635	2,491
205	248	238	260	194	282
2,068	1,999	2,034	2,192	2,056	2,190
3	3	3	3	3	3
33	15	21	38	40	23
4,875	5,461	5,938	5,840	6,170	4,585
2,886	3,225	3,706	3,697	3,508	2,514
205	248	238	260	194	282

City of North Ridgeville, Ohio
 Capital Asset Statistics by Function / Program
 Last Ten Years

Function/Program	2020	2019	2018	2017
Police				
Police stations	1	1	1	1
Vehicles	44	45	45	45
Fire / EMS				
Fire / EMS stations	2	2	2	2
Fire vehicles	10	11	6	6
EMS vehicles	6	6	6	6
Building department				
Vehicles	6	6	4	4
Engineering department				
Vehicles	4	4	4	4
Transportation				
Streets (lane miles)	339	328	327	322
Storm sew ers (miles)	127	124	123	120
Service vehicles	59	56	56	56
Parks and recreation				
City parks	5	5	5	5
Acreage - parks	184	184	184	184
Buildings	5	5	5	5
Baseball / softball fields	13	13	13	13
Football fields	4	4	4	4
Soccer fields	6	6	6	6
City Hall				
City Hall	1	1	1	1
Waterlines (miles)				
Waterlines (miles)	144	143	142	140
Wastew ater				
Treatment plant	1	1	1	1
Sew erlines - City (miles)	139	136	135	133

Source: Various City departments

2016	2015	2014	2013	2012	2011
1	1	1	1	1	1
52	52	52	52	48	51
2	2	2	2	2	2
6	6	7	8	8	8
6	6	6	6	6	5
7	7	7	7	7	7
5	5	5	5	5	5
316	314	310	310	306	303
113	113	113	113	110	108
48	46	42	42	40	41
5	5	5	5	5	5
184	184	184	184	184	184
5	5	5	5	5	5
13	13	13	13	13	13
4	4	4	4	4	4
6	6	6	6	6	6
1	1	1	1	1	1
136	133	129	129	127	127
1	1	1	1	1	1
130	128	124	124	121	121



City of North Ridgeville, Ohio

7307 Avon Belden Road North Ridgeville, OH 44039
Phone: 440.353.0851 www.nridgeville.org

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY, OHIO**

SINGLE AUDIT REPORT

**FOR THE YEAR ENDED
DECEMBER 31, 2020**

James G. Zupka, CPA, Inc.
Certified Public Accountants

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY, OHIO
SINGLE AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020**

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**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Number	Total Federal Expenditures
<u>U.S. Department of the Treasury</u>			
<i>Passed through Ohio Department of Budget and Management</i>			
Coronavirus Relief Fund	21.019	N/A	\$ 2,038,710
Total U.S. Department of the Treasury			<u>2,038,710</u>
<u>U.S. Department of Health and Human Services</u>			
<i>Direct Program</i>			
HHS Programs for Disaster Relief Appropriations Act - Non-Construction	93.095	N/A	21,032
Total U.S. Department of Health and Human Services			<u>21,032</u>
<u>U.S. Department of Homeland Security</u>			
<i>Direct Programs</i>			
Assistance to Firefighters Grant	97.044	EMW-2019-FG-09614	174,468
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	N/A	82,046
Total U.S. Department of Homeland Security			<u>256,514</u>
<u>U.S. Department of Transportation</u>			
<i>Passed Through the Ohio Department of Public Safety</i>			
Highway Safety Cluster			
National Priority Safe Programs	20.616	OVI-2020-NRP-D-00007	223,258
Total Highway Planning and Construction Cluster			223,258
Total U.S. Department of Transportation			<u>223,258</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 2,539,514</u>

See notes to the Schedule of Expenditures of Federal Awards.

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY, OHIO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 1: BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of North Ridgeville, Ohio, under programs of the federal government for the year ended December 31, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City of North Ridgeville, Ohio, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the City of North Ridgeville, Ohio.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3: INDIRECT COST RATE

The City of North Ridgeville, Ohio, has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4: MATCHING REQUIREMENTS

Certain federal programs require the City to contribute non-federal funds (matching funds) to support federally funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-federal matching funds.

JAMES G. ZUPKA, C.P.A., INC.

*Certified Public Accountants
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Ohio Society of Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

To the Members of City Council
City of North Ridgeville
North Ridgeville, Ohio

The Honorable Keith Faber
Auditor of State
State of Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio, (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 28, 2021, wherein we noted the financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. Also, the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. In addition, the City restated capital assets.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James G. Zupka, CPA, Inc." The signature is written in a cursive, flowing style.

James G. Zupka, CPA, Inc.
Certified Public Accountants

July 28, 2021

JAMES G. ZUPKA, C.P.A., INC.

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**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; REPORT
ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON
THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

To the Members of City Council
City of North Ridgeville
North Ridgeville, Ohio

The Honorable Keith Faber
Auditor of State
State of Ohio

Report on Compliance for Each Major Federal Program

We have audited the City of North Ridgeville, Lorain County, Ohio's (the City) compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on the City's major federal program for the year ended December 31, 2020. The City's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the City's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of North Ridgeville complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2020.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated July 28, 2021, which contained unmodified opinions on those financial statements, wherein we noted the financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. Also, the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. In addition, the City restated capital assets. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



James G. Zupka, CPA, Inc.
Certified Public Accountants

July 28, 2021

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

1. SUMMARY OF AUDITOR'S RESULTS

2020(i)	Type of Financial Statement Opinion	Unmodified
2020(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
2020(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
2020(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
2020(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
2020(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
2020(v)	Type of Major Programs' Compliance Opinions	Unmodified
2020(vi)	Are there any reportable findings under 2 CFR 200.516(a)?	No
2020(vii)	Major Programs (list): Coronavirus Relief Fund - CFDA #21.019	
2020(viii)	Dollar Threshold: A/B Program	Type A: \$750,000 Type B: All Others
2020(ix)	Low Risk Auditee?	No

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY, OHIO
SCHEDULE OF PRIOR AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020**

The prior issued audit report, as of December 31, 2019, included a material weakness and a significant deficiency.

Finding Number	Finding Summary	Status	Additional Information
2019-001	Hinkle Submission	Corrected	None
2019-002	Capital Assets	Partially corrected	Re-issued as a Management Comment

Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF NORTH RIDGEVILLE

LORAIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/14/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov