

CITY OF UPPER ARLINGTON
FRANKLIN COUNTY
SINGLE AUDIT
JANUARY 1, 2020 – DECEMBER 31, 2020



OHIO AUDITOR OF STATE
KEITH FABER



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Members of Council
City of Upper Arlington
3600 Tremont Road
Upper Arlington, Ohio 43221

We have reviewed the *Independent Auditor's Report* of the City of Upper Arlington, Franklin County, prepared by Wilson, Shannon & Snow, Inc., for the audit period January 1, 2020 through December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Upper Arlington is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

August 11, 2021

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**CITY OF UPPER ARLINGTON
FRANKLIN COUNTY**

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**CITY OF UPPER ARLINGTON
FRANKLIN COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF TREASURY			
<i>Passed Through Ohio Office of Budget and Management</i>			
COVID-19 Coronavirus Relief Fund	21.019	HB481-CRF-Local	\$ 3,394,038
Total U.S. Department of Treasury			<u>3,394,038</u>
U.S. DEPARTMENT OF JUSTICE			
<i>Direct Program</i>			
Bulletproof Vest Partnership Program	16.607	N/A	4,370
Federal Forfeiture Equitable Sharing Program	16.922	N/A	230,262
Total U.S. Department of Justice			<u>234,632</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Direct Program</i>			
Provider Relief Fund	93.498	N/A	19,098
Total U.S. Department of Health and Human Services			<u>19,098</u>
Total Expenditures of Federal Awards			<u>\$ 3,647,768</u>

The accompanying notes are an integral part of this schedule.

**CITY OF UPPER ARLINGTON
FRANKLIN COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Upper Arlington, Franklin County (the City) under programs of the federal government for the year ended December 31, 2020. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Upper Arlington
Franklin County
3600 Tremont Road
Upper Arlington, Ohio 43221

To City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Upper Arlington, Franklin County, (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 25, 2021, wherein we noted the City considered the financial impact of COVID-19 as disclosed in Note 17.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Newark, Ohio
June 25, 2021

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE AND THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY UNIFORM GUIDANCE**

City of Upper Arlington
Franklin County
3600 Tremont Road
Upper Arlington, Ohio 43221

To the City Council:

Report on Compliance for The Major Federal Program

We have audited the City of Upper Arlington's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the City of Upper Arlington's major federal program for the year ended December 31, 2020. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City's major federal program.

Management's Responsibility

The City's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on The Major Federal Program

In our opinion, the City of Upper Arlington complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2020.

Report on Internal Control over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

City of Upper Arlington
Franklin County
Independent Auditor's Report on Compliance With Requirements
Applicable to the Major Federal Program and On Internal Control
Over Compliance And the Schedule of Expenditures of
Federal Awards Required by Uniform Guidance
Page 3

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Upper Arlington (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 25, 2021, wherein we noted the City considered the financial impact of COVID-19 as disclosed in Note 17. We conducted our audit to opine on the City's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Newark, Ohio
June 25, 2021

**CITY OF UPPER ARLINGTON
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515**

DECEMBER 31, 2020

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Coronavirus Relief Fund/CFDA #21.019
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS FOR FEDERAL AWARDS

None.

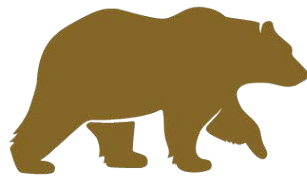


City of
Upper Arlington
Ohio



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2020



City of **Upper Arlington**[®]

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**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2020**

ISSUED BY:

**CITY OF UPPER ARLINGTON, OHIO
FINANCE DEPARTMENT**

**Brent Lewis, CPA
*Finance Director***

**Jonathan Lindow, CPA
*Assistant Finance Director***

**Lana Dennis
*Purchasing Administrator***

**Margot Sandler, CPA
*Finance Manager***

**Laura Lynde
*Accounting Assistant***

**Michelle Sexton
*Payroll Administrator***

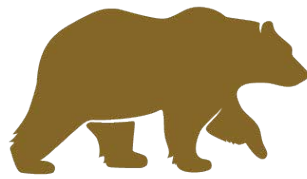
**Lisa Bolt
*Fiscal Technician***

**Donald Edens
*Examiner***

**Brea Frey
*Deputy Clerk of Court***

**Melissa Kohler
*Clerk of Court***

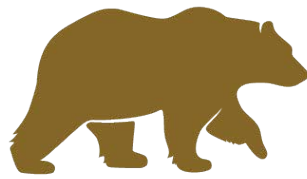




City of **Upper Arlington**[®]

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Introductory Section



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**CITY OF UPPER ARLINGTON, OHIO
 BASIC FINANCIAL STATEMENTS
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2020**

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June 25, 2021

To the Honorable Brendan King and Members of City Council,
And Citizens of the City of Upper Arlington:

The Comprehensive Annual Financial Report of the City of Upper Arlington, Ohio (City), for the fiscal year ended December 31, 2020, is submitted herewith. The report has a complete set of financial statements presented in accordance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by Wilson, Shannon & Snow, Inc. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report. The MD&A provides a narrative introduction, overview, and analysis of the basic financial statements and complements this letter of transmittal and should be read in conjunction with it.

The City's Finance Department is responsible for management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal control should not exceed its anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

In developing and revising the City's accounting and reporting control systems, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding the safeguarding of assets from loss, theft, or misuse and reliability of financial records for preparing the City's financial statements in conformity with GAAP and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits require estimates and judgments by management.

As management, we believe the data presented is accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the City's financial activity have been included.

Profile of the Government

Upper Arlington was founded March 20, 1918. On February 8, 1941, the City of Upper Arlington was organized as a home-rule, Municipal Corporation organized under the laws of the State of Ohio. The City covers 9.77 square miles, located just northwest of downtown Columbus. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety; public service; parks and recreation; and community development.



As required by GAAP, the accompanying financial statements include all the organizations, activities and functions in which the City (primary government) and its component unit exercise financial accountability. The component unit discussed below is included in the City's reporting entity because of the significance of its operations and/or financial relationship with the City.

Discretely Presented Component Unit – A 13-member board governs the Upper Arlington Community Improvement Corporation (CIC). For financial reporting purposes, the CIC is reported separately from the City's operations because its purpose is to assist the City as a whole in the revitalization and enhancement of property within the City, and its governing body is not the same as that of the primary government.

The annual budget serves as the foundation for the City's financial planning and control. The City complies with the requirements of the Ohio Revised Code in the adoption of the budget. Appropriations for the operation of various City departments are established through the passage of an ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders, and through the use of the City's automated financial system. The Council is required to hold public hearings on the proposed budget and to adopt the budget by no later than December 31, the close of the City's fiscal year.

The appropriated budget is prepared by fund, (e.g., General Fund), department (e.g., Police) and line item (e.g., Personal Services). The City Council may pass supplemental appropriations at any time by ordinance. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. The General Fund is presented in the required supplementary section, beginning on page 94. For governmental funds, other than the General Fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 138.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City operates.

Local Economy

Despite the concerns about potential impacts from the COVID-19 pandemic, economic growth in the Columbus region remains strong and the Columbus region remains ranked as one of the fastest growing metropolitan areas in the Midwest.

In Upper Arlington, reinvestment in the community not only remained strong in 2020, but continued its recent pattern of growth. Within the business and development arena, the Economic Development Office continued its focus on efforts to attract and grow a mix of professional office and medical users to strengthen and diversify the overall business base. Several significant progressed over the course of the year, including:

- **The Lane II** - this project continues Crawford Hoying's vision for the north side of the Lane Avenue commercial district, transforming two additional blocks to the west of The Lane, the company's first mixed-use redevelopment project. On the east side of Westmont Boulevard, the Lane II includes the City's second hotel – a 116-room Townplace Suites Hotel (completed in the fall of 2020) – along with surface parking and housing units to provide a better neighborhood transition. To the west of Westmont is a five-story mixed-use building with apartments, two restaurants, 20,000 square feet of office, apartments and



structured parking wrapped by townhomes to the north that front a new access road between Westmont and Chester – with an anticipated completion by mid-2021.

- **Arlington Gateway** – a project that has undergone several iterations since it was first introduced in 2016, the Arlington Gateway project is now being led by Continental Real Estate. With construction scheduled to begin in the summer of 2021, Arlington Gateway will include 27,000 square feet of ground floor retail and restaurant space, 225 apartments on the 2nd-6th floors wrapped around a seven-story parking garage with 866 spaces, and an additional five stories on the east side of the building, with 139,000 square feet of office space. In May of 2021, it was announced that three companies have already committed to leasing more than 73,000 square feet of the office space, bringing approximately 400 jobs to Upper Arlington when the project is completed in approximately two years.
- **Kingsdale Redevelopment Project** – early in 2020, The Kroger Company decided it would not pursue a redevelopment project for the site of the former Macy’s department store at the Kingsdale Shopping Center. After seeking proposals from developers, Continental Real Estate submitted a successful proposal to purchase and redevelop the site. This project places an emphasis on providing senior and multi-family housing options, reflective of current development trends and complementing the existing mix of retail, restaurant and office uses that already exist at Kingsdale. It will include: a seven-story senior housing apartment building with 142 assisted and independent living units, with a 6,000 square foot restaurant on the ground floor; a seven-story building with five floors of 325 one- and two-bedroom apartments and two amenity courtyards over a two-story parking garage, with eight, two-story townhomes fronting Northwest Boulevard. A third building site was set aside pending the outcome of a community center ballot issue – to either become a seven-story community center building, with five floors dedicated to the community center and two floors of office space, or if the ballot issue was unsuccessful, to become a nine-story building with 75 apartments, 50,000 square feet of office space and structured parking.
- **First Community Village** – significant progress was made on the construction of the Fairfax, a five-story, 70-unit independent living apartment complex, with a 70-space parking garage, with an anticipated completion by the summer of 2021.

Another significant development project pertains to the Upper Arlington Schools implementation of its facilities master plan. Significant progress was made on the construction of a replacement High School, scheduled to open in the fall of 2021. Additionally, Tremont, Barrington and Greensview elementary schools have all undergone significant renovations and expansions, and Wickliffe and Windermere elementary schools are being completely replaced.

The combined review and inspection of commercial and residential construction projects generated a construction value of \$128 million for 2020, the second highest year for permit activity and construction value – with more than \$80 million of the total attributed to home renovations, additions and new homes.

Long-term Financial Planning

The City of Upper Arlington’s Master Plan, first adopted in 2001—and updated and re-adopted in 2013—serves as the community’s vision for its future, and comprehensively addresses a wide range of goals and considerations within the areas of land use, housing, community facilities and appearance, economic development, transportation

and infrastructure, technology, sustainability and implementation. The Master Plan's ultimate goal is to preserve and enhance the community's quality of life, while assuring fiscal stability over the long term.

A significant portion of the City's role in reinvesting in Upper Arlington is to protect those investments already made as the community grew and took shape over the course of many decades—our underground and surface infrastructure, public facilities and parks. The City remains committed to improving its aging infrastructure through its Capital Improvement Program (CIP). The most recent CIP is a 10-year plan of approximately \$129 million for years 2021 through 2030.

In 2014, Upper Arlington voters supported a 0.5% increase in the income tax rate—which went into effect in January 2015—with these funds restricted for the City's Capital Improvement Program, providing a long-term, critical funding source. With this funding source in place, the City is continuing to use the adopted financial and debt policies for capital investments, which call for the Capital Improvement Program to be funded using a combination of cash and financing. The City issues general obligation bonds for financing capital improvement projects. The bonds are primarily paid with income tax receipts. In addition to the 0.5%, the City Council approved setting aside an additional 8% of the income tax to retire existing debt. For 2020, \$6.8 million of the \$30.6 million in income tax revenues can be attributed to the tax increase, representing a 1.4% increase from the previous year

Relevant Financial Policies

A debt policy was adopted on September 8, 2003 to establish conditions for the use of debt and to create policies that minimize the City's debt service and issuance costs, retain the highest credit rating and maintain full and complete financial disclosure and reporting.

In addition, City financial policies dictate that a reserve will be maintained in the Unrestricted Fund Balance at a level for meeting the day-to-day obligations of the City equal to 30% of the General Fund operating budget.

Major Initiatives

The City has successfully maintained Triple A financial ratings from Moody's Investors Service, and S&P Global since 2008. These are the highest ratings available and reaffirm that the City takes its fiscal responsibilities seriously. It also means the City can expect to benefit from the lowest possible interest rates in the marketplace at any given time for future bond sales.

The seventh year of the City's 10-year Capital Improvement Program was implemented in 2020 and included: Full roadway reconstruction on sections of five streets; water and storm improvements, new roadway and sidewalks on one side of the street on Mountview Road; various improvements on Chester Road and Westmont Boulevard in support of the Lane II Mixed-Use Project; year four of the Sustainable Sewer Solutions Project; and storm sewer improvements on a section of Northwest Boulevard.

Since the City expanded its Capital Improvement Program to 10 years, approximately \$74 million has been invested in our streets, waterlines, bridges, sanitary sewer lines, streetlights and traffic signals, with positive results. Additionally, the Engineering Division has been able to maximize the community's reinvestment in its streets and underground infrastructure by securing more than \$15.4 million in grants or low/no interest loans to help fund projects for years 2015-223, representing approximately 10% of the costs for the entire 10-year program. The most recent two-year street paving conditions rating exercise—a process for measuring road conditions to help prioritize projects—continues a trend of improvement: the average rating for pavement condition has shifted from 82.7 in



2012 to 89.9 in 2020 (out of 100); and curb conditions have improved from an average of 2.3 in 2012 to 1.8 in 2020 (on a scale of one to five, with one being the best condition).

Tied to the high level of reinvestment occurring in the Lane Avenue business district, a 2019-2020 Lane Avenue Planning Study was undertaken to better understand the impacts of growth and develop a framework guiding this growth in a way that benefits the district and community, while being sensitive to surrounding neighborhoods. The result includes a set of streetscape standards to enhance the district's appeal, with a focus on pedestrian activities, accessibility, outdoor dining, and opportunities for public art and public gathering spaces with the creation of a revised and greatly enhanced Lane Avenue Planned Mixed Use District zoning document.

After an 18-month study process, the Community Center Feasibility Task Force concluded its work at the close of 2020. After a first phase affirmed that many residents want and believe there is a need for a community center, the Task Force transitioned to a second phase that drilled into location options, what facilities to include and costs. The Task Force concluded that it is feasible for the City to construct, operate and maintain a community center, with the former Macy's site at Kingsdale identified as the preferred location. In response to the findings and recommendations from the Task Force, City Council placed the issue on the May 4, 2021 ballot, and authorized various funding mechanisms that would enable the City to construct a community center – estimated at approximately \$54 million – without any increase in City income or property taxes. On May 4, 2021, Upper Arlington voters overwhelmingly voted in favor of this issue (just under 80%). The funding plan includes a combination of existing City reserves, private donations and the issuance of long-term debt. The debt will be repaid with revenues generated by the Kingsdale Mixed-Use TIF District, hotel/motel tax revenues, plus rent and income taxes generated by the two floors of office space. A detailed business operations model projects full cost recovery that will greatly reduce or eliminate the \$530,000 annual subsidy for Parks & Recreation programming that exists today. The modeling also includes a “stress test” scenario in anticipation of down years – under this model, the subsidy needed to support operations would increase by approximately \$230,000. Looking ahead, the City anticipates the detailed design process running through the remainder of 2021, with construction beginning in 2022 and lasting approximately two years.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the 33rd consecutive Certificate of Achievement for Excellence in Financial Reporting to the City of Upper Arlington for its comprehensive annual report for the fiscal year ended December 31, 2019.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Additionally, the City received its 15th consecutive Award for Outstanding Achievement in Popular Annual Financial Reporting from GFOA for the 2019 Popular Annual Financial Report, which provides a reader-friendly summary of the City's financial standing from year to year.



The preparation of this report could not have been accomplished without the efficient and dedicated efforts of the entire Staff of the Finance Department. We wish to express our appreciation to everyone who contributed to its preparation.

Respectfully submitted,



Brent Lewis
Finance Director



Steve Schoeny
City Manager





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Upper Arlington
Ohio**

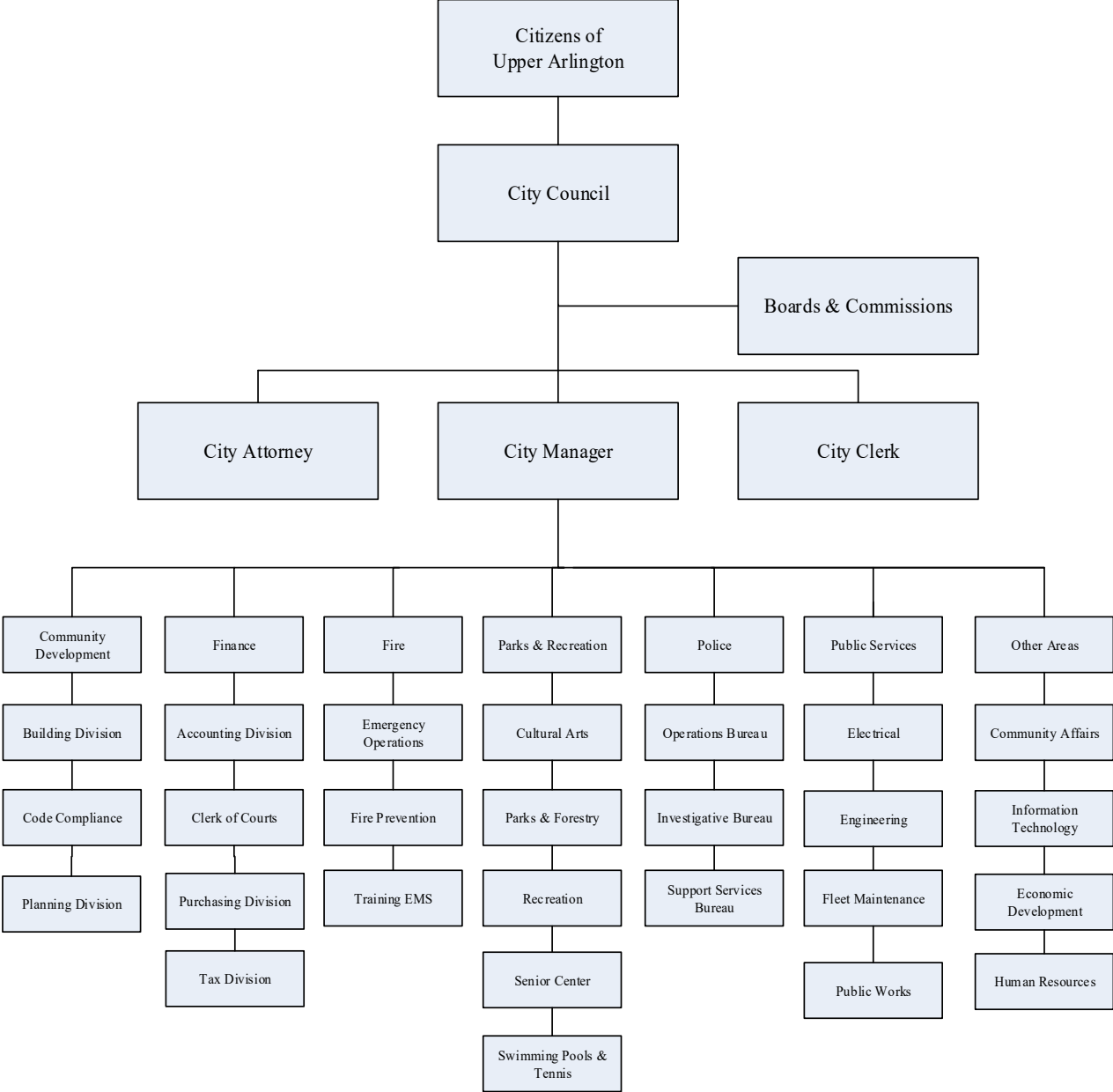
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

**CITY OF UPPER ARLINGTON, OHIO
ORGANIZATIONAL CHART
For the Year Ended December 31 , 2020**



CITY OF UPPER ARLINGTON, OHIO
LIST OF CITY OFFICIALS
December 31, 2020

City Council

President/Mayor	Kip Greenhill
Vice President/Vice Mayor	Brendan King
Council Member	Michele Hoyle
Council Member	Brian Close
Council Member	Jim Lynch
Council Member	Michaela Burris
Council Member	John Kulewicz

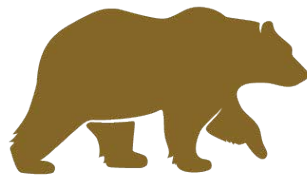
Appointed Officials

City Manager	Steven Schoeny
City Attorney	Darren Shulman
City Clerk	Ashley Ellrod

Executive Staff

Assistant City Manager	Daniel Ralley
Finance Director	Brent Lewis
Fire Division Chief	Lyndon Nofziger
Parks and Recreation Director	Deborah McLaughlin
Police Division Chief	Steven Farmer
Public Services Director/City Engineer	Jacolyn Thiel
Human Resources Director	Abby Cochran
Economic Development Director	Joseph Henderson
Community Development Director	Chad Gibson
Community Affairs Director	Emma Speight
Information Technology Director	Granville Harris

Financial Section



City of **Upper Arlington**[®]

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City of Upper Arlington
Franklin County
3600 Tremont Road
Upper Arlington, Ohio 43221

INDEPENDENT AUDITOR'S REPORT

To the City Council and Management:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Upper Arlington, Franklin County, Ohio (the City), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Upper Arlington, Franklin County, Ohio, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 17 to the financial statements, during 2020, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis, required budgetary comparison schedule*, and schedules of net pension liability/asset and other post-employment benefit liability and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

City of Upper Arlington
Franklin County
Independent Auditor's Report

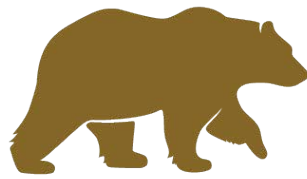
We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Wilson, Shannon & Sons, Inc.

Newark, Ohio
June 25, 2021



City of **Upper Arlington**[®]

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CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

As management of the City of Upper Arlington (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City of Upper Arlington for the year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found at the front of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent year by \$131.6 million (net position).
- The City's total net position increased by \$10.4 million, or 9%.
- At the end of the current year, the unassigned fund balance for the General Fund was \$28.3 million, or 85% of the total General Fund expenditures.
- As of the close of the current year, the City's governmental funds reported combined ending fund balances of \$90.5 million, an increase of \$5.4 million in comparison with the prior year. Of this total amount:
 - \$3.6 million, or 4%, represents non-spendable balances for inventories, advances, unclaimed monies and assets held for resale.
 - \$47.1 million, or 52%, of the fund balance is categorized as restricted. Restricted fund balances have constraints externally imposed by creditors, grantors, contributors, or laws or regulations of other governments.
 - \$11.4 million, or 13%, of the fund balance is categorized as committed. Committed fund balances have constraints as to use imposed by formal action of the government's highest level of decision-making authority. These constraints can only be removed or changed by taking the same type of action it employed to commit those amounts.
 - \$1.8 million, or 2%, of the fund balance is categorized as assigned. Assigned fund balances are constrained by the government's intent to use the funds for a specific purpose but are neither restricted nor committed.
 - \$26.6 million, or 29%, of the fund balance is categorized as unassigned. The unassigned fund balance represents fund balance that has not been restricted, committed, or assigned.

Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad view of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows for future periods (e.g., uncollected taxes, and earned-but-unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include public safety, general government, public services, parks and recreation, and community development. The business-type activities of the City include five enterprise activities: a sanitary sewer system, a stormwater system, a water management system, solid waste collection, and three swimming pool facilities.

The government-wide financial statements can be found on pages 19-21 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for *governmental activities* in the government-wide financial statements.

By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in funds balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

The City of Upper Arlington maintains 30 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, General Obligation Bond Retirement Fund, Bonded Improvement Fund, and the Lane Avenue II TIF Fund, all of which are considered major funds. Data from the other 26 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the supplemental section of this report.

The basic governmental fund financial statements can be found on pages 22-25 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, stormwater, swimming pools, and solid waste collection operations. *Internal service* funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City maintains two internal service funds to recover costs and pay premiums for employee health and dental benefits; and to recover costs and pay premiums for workers' compensation benefits.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water Surcharge, Sanitary Sewer Surcharge, Stormwater, Swimming Pools, and Solid Waste funds, which are considered to be major funds of the City. Additionally, the internal service funds are presented in the proprietary fund financial statements in one column.

The basic proprietary fund financial statements can be found on pages 26-30 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 31-32 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 33-92 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City. Required supplementary information can be found on pages 94 – 111 of this report.

Other Supplementary Information, including additional budgetary schedules, the combining statements referred to earlier in connection with non-major governmental funds and major business-type funds, are presented immediately following the other required supplemental information. The additional budgetary schedules and combining and individual fund statements and schedules can be found on pages 113-186 of this report.

Additionally, the Statistical Section of this report, which can be used to enhance the understanding of the economic condition of the City as a whole, can be found on pages 190-229.

CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Government-wide Financial Analysis

The table below provides a comparative summary of the City's net position at December 31, 2020 and December 31, 2019:

	Governmental Activities			Business-Type Activities		
	2020	2019	Change	2020	2019	Change
Assets						
Current & Other Assets	\$ 119,095,467	\$ 109,866,020	\$ 9,229,447	\$ 8,744,960	\$ 7,645,600	\$ 1,099,360
Net Pension/OPEB Asset	-	13,500	(13,500)	-	1,764	(1,764)
Capital Assets	142,062,020	123,661,754	18,400,266	51,592,194	51,722,218	(130,024)
<i>Total Assets</i>	<u>261,157,487</u>	<u>233,541,274</u>	<u>27,616,213</u>	<u>60,337,154</u>	<u>59,369,582</u>	<u>967,572</u>
Deferred Outflows of Resources						
Deferred Charges	588,398	711,869	(123,471)	-	-	-
Pension & OPEB	11,834,834	19,745,616	(7,910,782)	555,754	822,220	(266,466)
<i>Total Deferred Outflows of Resources</i>	<u>12,423,232</u>	<u>20,457,485</u>	<u>(8,034,253)</u>	<u>555,754</u>	<u>822,220</u>	<u>(266,466)</u>
Liabilities						
Current & Other Liabilities	6,303,845	4,140,307	2,163,538	288,365	84,760	203,605
Long-Term Liabilities:						
Due Within One Year	7,125,554	6,979,610	145,944	152,276	150,098	2,178
Due In More Than One Year:						
Net Pension Liability	42,798,771	54,118,121	(11,319,350)	1,360,391	2,017,398	(657,007)
Net OPEB Liability	12,287,606	11,544,787	742,819	942,535	944,707	(2,172)
Other Amounts	106,355,891	96,176,109	10,179,782	1,678,251	1,783,074	(104,823)
<i>Total Liabilities</i>	<u>174,871,667</u>	<u>172,958,934</u>	<u>1,912,733</u>	<u>4,421,818</u>	<u>4,980,037</u>	<u>(558,219)</u>
Deferred Inflows of Resources						
Property Taxes	10,846,083	9,530,757	1,315,326	-	-	-
Payments in Lieu of Taxes	2,928,026	2,762,222	165,804	-	-	-
Pension & OPEB	9,154,096	2,651,585	6,502,511	679,591	136,832	542,759
<i>Total Deferred Inflows of Resources</i>	<u>22,928,205</u>	<u>14,944,564</u>	<u>7,983,641</u>	<u>679,591</u>	<u>136,832</u>	<u>542,759</u>
Net Investment in Capital Assets	69,393,740	62,875,298	6,518,442	49,812,242	49,837,992	(25,750)
Restricted	37,226,462	35,232,944	1,993,518	-	-	-
Unrestricted	(30,839,355)	(32,012,981)	1,173,626	5,979,257	5,236,941	742,316
<i>Total Net Position</i>	<u>\$ 75,780,847</u>	<u>\$ 66,095,261</u>	<u>\$ 9,685,586</u>	<u>\$ 55,791,499</u>	<u>\$ 55,074,933</u>	<u>\$ 716,566</u>

Current and other assets increased in comparison with the prior year-end. This increase is primarily the result of an increase in cash and investments resulting from new bond issuances related to capital projects.

Capital assets, net, increased significantly in comparison with the prior year-end. This increase represents the amount in which capital asset acquisitions exceeded current year depreciation expense.

Current liabilities and other long-term liabilities also increased significantly in comparison with the prior year-end. The increase in current liabilities is primarily due to an increase in accounts payable. The increase in other long-term liabilities is primarily the result of increases in bonds payable.

CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

The net pension liability and related deferred outflows and inflows of resources all fluctuated significantly in comparison with the prior year. These fluctuations are due to changes in the actuarial liabilities and related accruals that are passed through to the City's financial statements. All components of pension and OPEB accruals contribute to the fluctuations in deferred outflows/inflows and net pension/net OPEB liability are described in more detail in their respective notes.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$131.6 million at the close of 2020.

A large portion of the City's net position reflects its investment in capital assets (e.g. land, construction in progress, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding plus any significant unspent bond proceeds. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position, (28%) represents resources that are subject to restrictions on how they may be used.

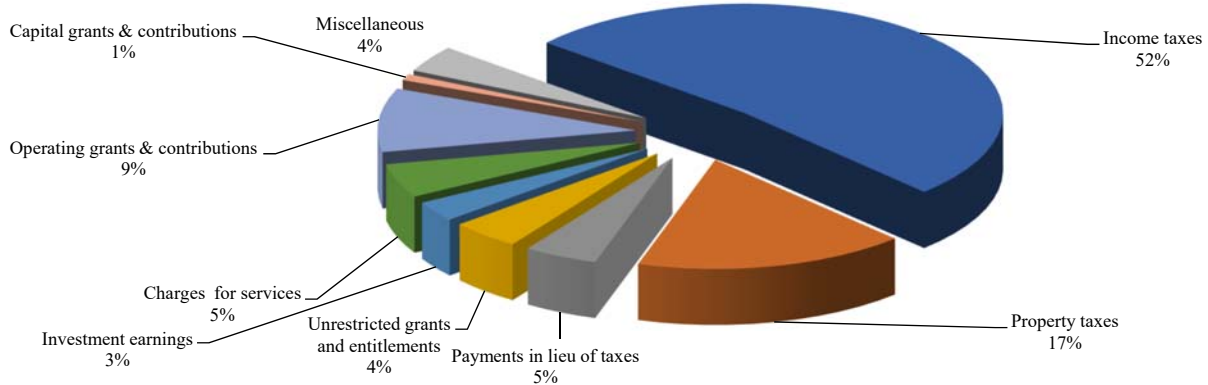
Overall net position of the City increased \$10.4 million (9%) in 2020. Net position for governmental activities increased \$9.7 million (15%), while the net position for business-type activities increased \$716,566 (1%).

CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

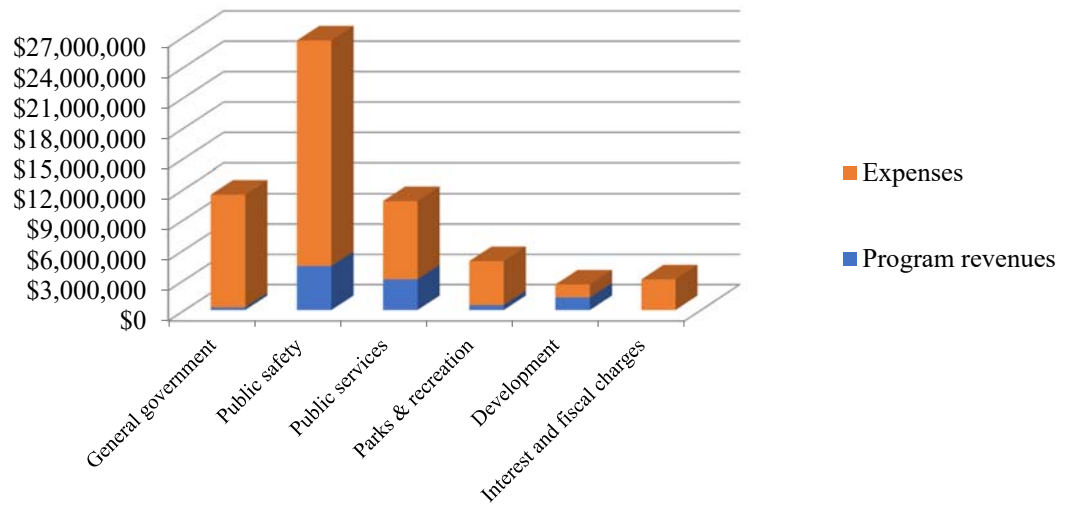
Governmental activities. As stated previously, Governmental activities net position increased by \$9.7 million. General revenues increased by \$4.1 million primarily due to a \$2.2 million increase in income tax revenue and a \$1.7 million increase in miscellaneous revenue.

The following charts illustrate both the 2020 revenues and expenses for governmental activities.

Revenues by Source - Governmental Activities



Expenses and Program Revenues - Governmental Activities



CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

The table below provides a comparative analysis of changes in net position for 2020 and 2019:

	Governmental Activities			Business-Type Activities		
	2020	2019	Change	2020	2019	Change
Revenues						
<i>Program Revenues</i>						
Charges for Services	\$ 3,061,702	\$ 7,254,722	\$ (4,193,020)	\$ 6,003,801	\$ 6,427,298	\$ (423,497)
Operating Grants & Contributions	5,743,740	2,500,784	3,242,956	-	-	-
Capital Grants & Contributions	564,657	481,495	83,162	-	-	-
<i>Total Program Revenues</i>	<u>9,370,099</u>	<u>10,237,001</u>	<u>(866,902)</u>	<u>6,003,801</u>	<u>6,427,298</u>	<u>(423,497)</u>
General Revenues						
Income Taxes	31,494,428	29,291,541	2,202,887	-	-	-
Property Taxes	10,377,050	10,127,226	249,824	-	-	-
Payments in Lieu of Taxes	2,807,943	2,802,827	5,116	-	-	-
Unrestricted Grants and Entitlements	2,677,432	2,562,718	114,714	-	-	-
Unrestricted Investment Earnings	1,816,566	2,023,069	(206,503)	100,157	91,673	8,484
Other Miscellaneous Revenue	2,396,986	684,204	1,712,782	1,240	-	1,240
<i>Total General Revenues</i>	<u>51,570,405</u>	<u>47,491,585</u>	<u>4,078,820</u>	<u>101,397</u>	<u>91,673</u>	<u>9,724</u>
<i>Total Revenues</i>	<u>60,940,504</u>	<u>57,728,586</u>	<u>3,211,918</u>	<u>6,105,198</u>	<u>6,518,971</u>	<u>(413,773)</u>
Program Expenses						
General Government	11,178,526	13,076,554	(1,898,028)	-	-	-
Public Safety	22,238,234	1,818,847	20,419,387	-	-	-
Public Services	7,747,204	8,322,708	(575,504)	-	-	-
Parks and Recreation	4,357,522	5,101,656	(744,134)	-	-	-
Community Development	1,289,465	1,263,002	26,463	-	-	-
Interest and Fiscal Charges	3,040,326	3,040,548	(222)	-	-	-
Enterprise Operations						
Solid Waste	-	-	-	2,876,367	2,861,459	14,908
Water Surcharge	-	-	-	1,029,188	804,521	224,667
Sanitary Sewer Surcharge	-	-	-	1,194,152	1,279,066	(84,914)
Stormwater	-	-	-	982,163	931,154	51,009
Swimming Pools	-	-	-	710,403	1,254,168	(543,765)
<i>Total Expenses</i>	<u>49,851,277</u>	<u>32,623,315</u>	<u>17,227,962</u>	<u>6,792,273</u>	<u>7,130,368</u>	<u>(338,095)</u>
Transfers	(1,403,641)	(4,971,489)	3,567,848	1,403,641	4,971,489	(3,567,848)
<i>Change in Net Position</i>	<u>9,685,586</u>	<u>20,133,782</u>	<u>(10,448,196)</u>	<u>716,566</u>	<u>4,360,092</u>	<u>(3,643,526)</u>
<i>Net Position Beginning of Year</i>	<u>66,095,261</u>	<u>45,961,479</u>	<u>20,133,782</u>	<u>55,074,933</u>	<u>50,714,841</u>	<u>4,360,092</u>
<i>Net Position End of Year</i>	<u>\$ 75,780,847</u>	<u>\$ 66,095,261</u>	<u>\$ 9,685,586</u>	<u>\$ 55,791,499</u>	<u>\$ 55,074,933</u>	<u>\$ 716,566</u>

Charges for services revenues decreased significantly and operating grants and contributions increased significantly in comparison with the prior year, both of which were due to impacts of the COVID-19 pandemic.

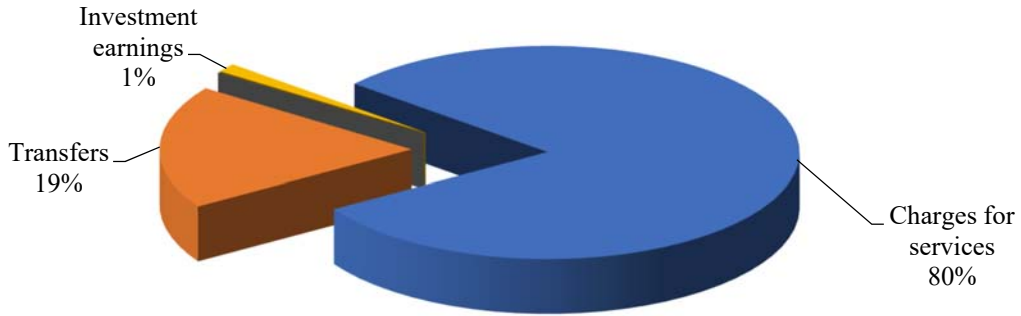
Public safety expenses increased significantly in comparison with the prior year. This increase is primarily the result of a change in net pension/OPEB liability. In 2019, OP&F changed its retiree health care model to a stipend-based health care model thus reducing its total OPEB liability. That change resulted in significantly lower net OPEB liability reported by the City in 2019.

CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

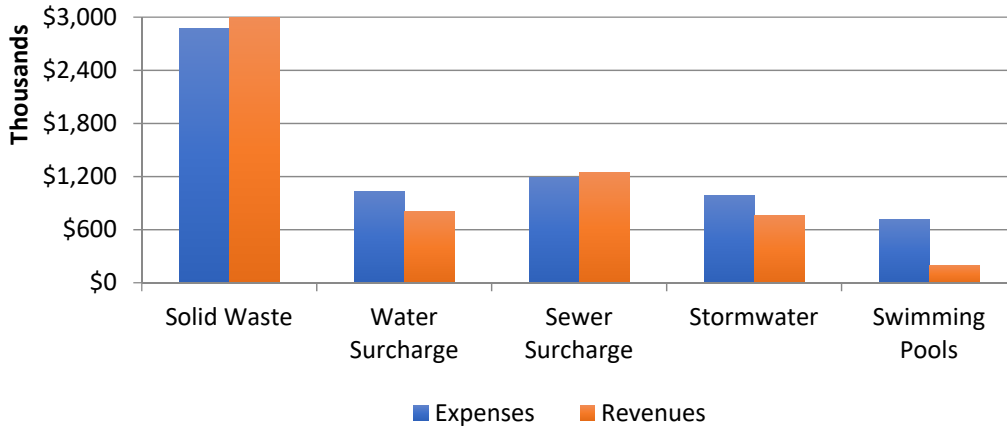
Business-type activities. Business-type activities increased the City's net position by \$716,566. The key element of the increase was the current year subsidies and transfers of capital assets from governmental sources of \$1.4 million.

The following charts illustrate 2020 revenues and expenses for the business type activities.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the year.

As of the close of the current year, the City's governmental funds reported combined ending fund balances of \$90.5 million, an increase of \$5.4 million in comparison with the prior year. Of this total amount:

- \$3.6 million, or 4%, represents non-spendable balances for inventories, advances, unclaimed monies and assets held for resale.
- \$47.1 million, or 52%, of the fund balance is categorized as restricted. Restricted fund balances have constraints externally imposed by creditors, grantors, contributors, or laws or regulations of other governments.
- \$11.4 million, or 13%, of the fund balance is categorized as committed. Committed fund balances have constraints as to use imposed by formal action of the government's highest level of decision-making authority. These constraints can only be removed or changed by taking the same type of action it employed to commit those amounts.
- \$1.8 million, or 2%, of the fund balance is categorized as assigned. Assigned fund balances are constrained by the government's intent to use the funds for a specific purpose but are neither restricted nor committed.
- \$26.6 million, or 29%, of the fund balance is categorized as unassigned. The unassigned fund balance represents fund balance that has not been restricted, committed, or assigned.

The General Fund is the chief operating fund of the City. At the end of the current year, the unassigned fund balance of the General Fund was \$28.3 million, while the total fund balance was \$54.6 million. The remaining fund balance consists of \$18.5 million restricted for pension obligations and capital improvements; \$2.7 million committed for capital improvements and/or payment of debt issued for capital improvements and general liability insurance; \$3.3 million in non-spendable balance for unclaimed funds, inventories, and advances not expected to be returned within one year; and, \$1.8 million assigned for future appropriations and expenditures.

During 2020, the City saw fund balances in the General Fund and Bonded Improvement Fund increase by \$7.4 million and \$8.1 million, respectively. The fund balances in the General Obligation Bond Retirement Fund and Lane Avenue II TIF Fund decreased by \$668,493 and \$10.3 million, respectively. These increases and decreases in fund balances were attributable to the following:

- The increase in the General Fund was primarily the result of decreased general government, public safety, and parks and recreation expenditures.

CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

- The decrease in the General Obligation Bond Retirement Fund was primarily the result of an increase in debt service expenditures, offset by the issuance of refunding bonds.
- The increase in the Bonded Improvement Fund was primarily the result of the issuance of debt for the purpose of capital improvements.
- The decrease in the Lane Avenue II TIF Fund was the result of the issuance of debt for the purpose of capital improvements in the prior year and an increase in capital outlay expenditures.

Proprietary funds. The City's proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, with the exception of the allocation of the internal service fund net position and related net income, but in more detail.

As of the close of the current year, the City's proprietary funds reported combined ending net position of \$58.3 million, an increase of \$1.2 million in comparison with the prior year. Of this total amount, \$49.8 million represents investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding plus any significant unspent bond proceeds. The remaining \$8.5 million is unrestricted.

As mentioned above, net position increased \$1.2 million during 2020. During 2020, the Water Surcharge Fund and Swimming Pools Fund saw decreases in net position of \$53,636 and \$512,612, respectively. The decrease in the Water Surcharge Fund is the result of an operating loss offset by capital contributions. The decrease in the Swimming Pools Fund is the result of operations.

During 2020, the Solid Waste Fund, Sanitary Sewer Surcharge Fund, Stormwater Fund, and Internal Service funds saw increases in net position of \$146,119, \$479,985, \$632,577, and \$503,724, respectively. The increases in the Sanitary Sewer Surcharge Fund and the Stormwater Fund were primarily the result of receiving its portion of capital assets that were completed during 2020 and paid for out of governmental activity funds. The increase in the Internal Service funds is primarily the result of a decrease in self-insurance expenses.

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2020, amounts to \$193.7 million, net of accumulated depreciation. This investment in capital assets includes land, buildings, improvements, machinery and equipment, infrastructure and construction in progress. The City's overall investment in capital assets, increased \$18.3 million, or 10%.

Major capital asset events during the current year included the following:

- **Key construction-in-progress infrastructure projects included:** The City continued to invest in the 10-year capital improvements plan for its aging infrastructure. Construction, engineering and studies for street, waterline, and stormwater projects that have begun and will continue into future years include: park improvements, street maintenance and street reconstruction programs, and various other street, waterline, bridge, sewer, and stormwater projects.
- **Key completed construction and infrastructure projects included:** park renovations, street maintenance and street reconstruction programs, street light replacements, and stormwater projects.

CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Capital assets, net of accumulated depreciation

	Governmental Activities		Business-type Activities	
	2020	2019	2020	2019
Land	\$ 5,350,070	\$ 4,461,752	\$ 1,236,573	\$ 1,236,573
Construction in progress	32,076,323	18,589,070	-	-
Building	7,515,419	8,006,523	1,653,670	1,696,530
Improvements	10,065,039	9,242,665	9,504,189	9,732,576
Machinery and equipment	4,607,018	3,886,488	233,856	320,714
Infrastructure	82,448,151	79,475,256	38,963,906	38,735,825
Total	\$ 142,062,020	\$ 123,661,754	\$ 51,592,194	\$ 51,722,218

Additional information on the City's capital assets can be found in Note 4 to the basic financial statements.

Long-term debt. At the end of the current year, the City had total bonded debt outstanding of \$104.1 million. The general obligation bonds are backed by the full faith and credit of the City. The City's special obligation bonds are limited special revenue obligations of the City, payable solely from nontax revenues.

Outstanding Bonded General Obligation Debt

	Governmental Activities		Business-type Activities	
	2020	2019	2020	2019
General obligation bonds	\$ 82,021,655	\$ 72,801,816	\$ 1,723,345	\$ 1,818,184
Special obligation bonds	20,340,000	20,340,000	-	-
Total	\$ 102,361,655	\$ 93,141,816	\$ 1,723,345	\$ 1,818,184

During the current year, the City's total bonded debt increased by \$9.1 million as a result of the issuance of \$15.5 million in various purpose bonds for the purpose of funding capital improvements and \$14.1 million in refunding bonds offset by regular debt payments.

The City has received an "Aaa" rating from Moody's and an "AAA" rating from Standard & Poor's for general obligation debt. These are the highest ratings available, and Upper Arlington is one of a small number of Ohio communities to have achieved this distinction.

Additional information on the City's long-term debt can be found in Note 6 to the basic financial statements.

CITY OF UPPER ARLINGTON, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

General Fund Budgetary Highlights

During 2020, the City decreased its original General Fund revenues and other financing sources estimates by \$63,900. The decreases were primarily related to lower than expected property and other local tax revenues and charges for services revenues. In addition, actual revenues and other financing sources exceeded the final estimate by \$952,754. The variance is primarily the result of greater than expected income tax receipts.

During 2020, the City increased original appropriations by \$1.6 million highlighted by a \$500,000 transfer to the General Obligation Bond Retirement Fund and transfers to the Water Surcharge Fund, Sanitary Sewer Surcharge Fund, and Stormwater Fund, totaling \$764,570. Other increases were made in relation to the higher than expected expenditures. Actual expenditures were \$7.5 million less than final appropriations as a result of conservative budgeting practices.

Economic Factors and Next Year's Budgets and Rates

- ❑ In 2020, Upper Arlington's average unemployment rate was 4.4%, which compares favorably to the state's average unemployment rate of 5.5%.
- ❑ In 2020, the median household income in Upper Arlington was \$123,548. This amount has increased from the 2019 amount of \$115,093 and is significantly higher the state's average of \$56,602.
- ❑ During the current year, the unrestricted budgetary fund balance in the General Fund operating account increased \$5.7 million to a fund balance of \$24.9 million. The City has appropriated \$41.3 million for General Fund account operating expenditures in the 2021 year budget, which includes the 2021 budgeted revenues of \$41 million.
- ❑ Health insurance costs remained stable during the current year. The City continues its efforts to contain costs by requiring employed spouses to be secondary on the City's health care plan as well as evaluating premium contributions. The City also continued to operate a wellness program in 2020.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 3600 Tremont Road, Upper Arlington, Ohio, 43221. This report is also available on the City's website at <https://upperarlingtonoh.gov>.

City of Upper Arlington
Franklin County, Ohio
Statement of Net Position
December 31, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Upper Arlington Community Improvement Center
Assets				
Cash, Cash Equivalents and Investments	\$ 91,254,202	\$ 7,823,433	\$ 99,077,635	\$ -
Cash, Cash Equivalents in Segregated Accounts	-	-	-	8,583
Income Taxes Receivable	8,253,951	-	8,253,951	-
Property and Other Taxes Receivable	11,771,733	-	11,771,733	-
Special Assessments Receivable	640,411	-	640,411	-
Payments in Lieu of Taxes Receivable	3,170,541	-	3,170,541	-
Accounts Receivable	312,834	757,355	1,070,189	-
Accrued Interest Receivable	185,164	6,602	191,766	-
Intergovernmental Receivable	2,792,826	-	2,792,826	-
Internal Balances	(157,570)	157,570	-	-
Materials and Supplies Inventory	365,650	-	365,650	-
Assets Held for Resale	505,725	-	505,725	-
Non-Depreciable Capital Assets	37,426,393	1,236,573	38,662,966	-
Depreciable Capital Assets, net	104,635,627	50,355,621	154,991,248	-
<i>Total Assets</i>	<i>261,157,487</i>	<i>60,337,154</i>	<i>321,494,641</i>	<i>8,583</i>
Deferred Outflows of Resources				
Deferred Charges on Refunding	588,398	-	588,398	-
Pension	6,967,020	330,399	7,297,419	-
OPEB	4,867,814	225,355	5,093,169	-
<i>Total Deferred Outflows of Resources</i>	<i>12,423,232</i>	<i>555,754</i>	<i>12,978,986</i>	<i>-</i>
Liabilities				
Accounts Payable	3,715,137	255,447	3,970,584	450
Retainage Payable	928,961	-	928,961	-
Accrued Wages and Benefits	701,269	24,217	725,486	-
Due to Other Governments	697,593	3,742	701,335	-
Accrued Interest Payable	260,885	4,959	265,844	-
Long-Term Liabilities:				
Due Within One Year	7,125,554	152,276	7,277,830	-
Due In More Than One Year:				
Net Pension Liability	42,798,771	1,360,391	44,159,162	-
Net OPEB Liability	12,287,606	942,535	13,230,141	-
Other Amounts Due in More Than One Year	106,355,891	1,678,251	108,034,142	-
<i>Total Liabilities</i>	<i>174,871,667</i>	<i>4,421,818</i>	<i>179,293,485</i>	<i>450</i>
Deferred Inflows of Resources				
Property Taxes Levied for the Next Year	10,846,083	-	10,846,083	-
Payments in Lieu of Taxes	2,928,026	-	2,928,026	-
Pension	6,245,145	451,690	6,696,835	-
OPEB	2,908,951	227,901	3,136,852	-
<i>Total Deferred Inflows of Resources</i>	<i>22,928,205</i>	<i>679,591</i>	<i>23,607,796</i>	<i>-</i>
Net Position				
Net Investment in Capital Assets	69,393,740	49,812,242	119,205,982	-
Restricted for:				
Capital Projects	29,483,930	-	29,483,930	-
Debt Service	413,081	-	413,081	-
Street Maintenance and Repairs	2,491,210	-	2,491,210	-
Law Enforcement and Education	666,420	-	666,420	-
Pension Obligations	3,537,249	-	3,537,249	-
Other Purposes	634,572	-	634,572	-
Unrestricted	(30,839,355)	5,979,257	(24,860,098)	8,133
<i>Total Net Position</i>	<i>\$ 75,780,847</i>	<i>\$ 55,791,499</i>	<i>\$ 131,572,346</i>	<i>\$ 8,133</i>

See accompanying notes to the basic financial statements.

City of Upper Arlington
Franklin County, Ohio
Statement of Activities
For the Year Ended December 31, 2020

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General Government	\$ 11,178,526	\$ 217,409	\$ -	\$ 25,814
Public Safety	22,238,234	726,672	3,624,502	-
Public Services	7,747,204	387,607	2,119,238	538,843
Parks and Recreation	4,357,522	487,901	-	-
Community Development	1,289,465	1,242,113	-	-
Intergovernmental	-	-	-	-
Interest and Fiscal Charges	3,040,326	-	-	-
<i>Total Governmental Activities</i>	<u>49,851,277</u>	<u>3,061,702</u>	<u>5,743,740</u>	<u>564,657</u>
Business-Type Activities				
Solid Waste	2,876,367	2,992,073	-	-
Water Surcharge	1,029,188	805,757	-	-
Sanitary Sewer Surcharge	1,194,152	1,244,403	-	-
Stormwater	982,163	762,846	-	-
Swimming Pools	710,403	198,722	-	-
<i>Total Business-Type Activities</i>	<u>6,792,273</u>	<u>6,003,801</u>	<u>-</u>	<u>-</u>
Component Unit				
Upper Arlington Community Improvement Corporation	3,803	-	-	-
<i>Total</i>	<u>\$ 56,647,353</u>	<u>\$ 9,065,503</u>	<u>\$ 5,743,740</u>	<u>\$ 564,657</u>

General Revenues

Income Taxes
Property Taxes
Payments in Lieu of Taxes
Unrestricted Grants and Entitlements
Investment Earnings
Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Upper Arlington Community Improvement Center
\$ (10,935,303)	\$ -	\$ (10,935,303)	\$ -
(17,887,060)	-	(17,887,060)	-
(4,701,516)	-	(4,701,516)	-
(3,869,621)	-	(3,869,621)	-
(47,352)	-	(47,352)	-
-	-	-	10,000
(3,040,326)	-	(3,040,326)	-
<u>(40,481,178)</u>	<u>-</u>	<u>(40,481,178)</u>	<u>10,000</u>
-	115,706	115,706	-
-	(223,431)	(223,431)	-
-	50,251	50,251	-
-	(219,317)	(219,317)	-
-	(511,681)	(511,681)	-
<u>-</u>	<u>(788,472)</u>	<u>(788,472)</u>	<u>-</u>
-	-	-	(3,803)
<u>(40,481,178)</u>	<u>(788,472)</u>	<u>(41,269,650)</u>	<u>6,197</u>
31,494,428	-	31,494,428	-
10,377,050	-	10,377,050	-
2,807,943	-	2,807,943	-
2,677,432	-	2,677,432	-
1,816,566	100,157	1,916,723	4
2,396,986	1,240	2,398,226	-
<u>51,570,405</u>	<u>101,397</u>	<u>51,671,802</u>	<u>4</u>
(1,403,641)	1,403,641	-	-
<u>50,166,764</u>	<u>1,505,038</u>	<u>51,671,802</u>	<u>4</u>
9,685,586	716,566	10,402,152	6,201
<u>66,095,261</u>	<u>55,074,933</u>	<u>121,170,194</u>	<u>1,932</u>
<u>\$ 75,780,847</u>	<u>\$ 55,791,499</u>	<u>\$ 131,572,346</u>	<u>\$ 8,133</u>

City of Upper Arlington
Franklin County, Ohio
Balance Sheet
Governmental Funds
December 31, 2020

	General	General Obligation Bond Retirement	Bonded Improvement	Lane Avenue II TIF	Other Governmental Funds	Total Governmental Funds
Assets						
Cash, Cash Equivalents and Investments	\$ 45,824,615	\$ 1,736,969	\$ 23,151,445	\$ 1,423,570	\$ 15,925,337	\$ 88,061,936
Income Taxes Receivable	8,253,951	-	-	-	-	8,253,951
Property and Other Taxes Receivable	11,767,989	-	-	-	3,744	11,771,733
Special Assessments Receivable	434,019	12	-	-	206,380	640,411
Payments in Lieu of Taxes Receivable	-	-	-	-	3,170,541	3,170,541
Accounts Receivable	305,035	-	-	-	7,799	312,834
Accrued Interest Receivable	148,500	-	32,601	-	4,063	185,164
Intergovernmental Receivable	1,345,010	-	-	-	1,447,816	2,792,826
Advances to Other Funds	2,768,335	-	-	-	-	2,768,335
Due from Other Funds	620,000	-	-	-	-	620,000
Materials and Supplies Inventory	69,384	-	-	-	296,266	365,650
Assets Held for Resale	505,725	-	-	-	-	505,725
<i>Total Assets</i>	<u>\$ 72,042,563</u>	<u>\$ 1,736,981</u>	<u>\$ 23,184,046</u>	<u>\$ 1,423,570</u>	<u>\$ 21,061,946</u>	<u>\$ 119,449,106</u>
Liabilities						
Accounts Payable	\$ 418,857	\$ -	\$ 1,074,325	\$ 683,813	\$ 1,029,067	\$ 3,206,062
Retainage Payable	-	-	601,083	-	327,878	928,961
Accrued Wages and Benefits	647,797	-	3,488	-	49,984	701,269
Due to Other Governments	688,998	-	539	-	8,056	697,593
Accrued Vacation and Sick Leave	201,772	-	-	-	-	201,772
Advances from Other Funds	-	-	-	-	2,768,335	2,768,335
Due to Other Funds	11,044	-	45	-	620,650	631,739
<i>Total Liabilities</i>	<u>1,968,468</u>	<u>-</u>	<u>1,679,480</u>	<u>683,813</u>	<u>4,803,970</u>	<u>9,135,731</u>
Deferred Inflows of Resources						
Property and Other Taxes	10,846,083	-	-	-	-	10,846,083
Payments in Lieu of Taxes	-	-	-	-	2,928,026	2,928,026
Unavailable Revenue	4,642,084	12	30,339	-	1,347,812	6,020,247
<i>Total Deferred Inflows of Resources</i>	<u>15,488,167</u>	<u>12</u>	<u>30,339</u>	<u>-</u>	<u>4,275,838</u>	<u>19,794,356</u>
Fund Balances						
Nonspendable	3,349,720	-	-	-	296,266	3,645,986
Restricted	18,542,286	1,736,969	21,474,227	739,757	4,612,350	47,105,589
Committed	2,654,944	-	-	-	8,706,461	11,361,405
Assigned	1,784,585	-	-	-	-	1,784,585
Unassigned (Deficit)	28,254,393	-	-	-	(1,632,939)	26,621,454
<i>Total Fund Balance</i>	<u>54,585,928</u>	<u>1,736,969</u>	<u>21,474,227</u>	<u>739,757</u>	<u>11,982,138</u>	<u>90,519,019</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 72,042,563</u>	<u>\$ 1,736,981</u>	<u>\$ 23,184,046</u>	<u>\$ 1,423,570</u>	<u>\$ 21,061,946</u>	<u>\$ 119,449,106</u>

See accompanying notes to the basic financial statements.

City of Upper Arlington
Franklin County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2020

Total Governmental Fund Balances	\$	90,519,019
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		142,062,020
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Income Taxes	\$ 2,739,449	
Property Taxes	238,427	
Special Assessments	587,586	
Payments in Lieu of Taxes	242,515	
Intergovernmental	2,063,581	
Accounts	82,683	
Interest	66,006	6,020,247
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		2,537,359
Accrued interest payable is not due and payable in the current period and therefore not reported in the funds.		(260,885)
Unamortized loss on refunding represents deferred outflows, which do not use current financial resources and, therefore, are not reported in the funds.		588,398
The net pension liability and net OPEB liability are not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred Outflows - Pension	6,967,020	
Deferred Outflows - OPEB	4,867,814	
Net Pension Liability	(42,798,771)	
Net OPEB Liability	(12,287,606)	
Deferred Inflows - Pension	(6,245,145)	
Deferred Inflows - OPEB	(2,908,951)	(52,405,639)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Bonds and Loans Payable	(105,132,225)	
Unamortized Bond Premium	(5,656,052)	
Unamortized Bond Discount	249,413	
Accrued Vacation and Sick Leave	(2,740,808)	(113,279,672)
<i>Net Position of Governmental Activities</i>	\$	75,780,847

See accompanying notes to the basic financial statements.

City of Upper Arlington
Franklin County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2020

	General	General Obligation Bond Retirement	Bonded Improvement	Lane Avenue II TIF	Other Governmental Funds	Total Governmental Funds
Revenues						
Municipal Income Taxes	\$ 31,469,336	\$ -	\$ -	\$ -	\$ -	\$ 31,469,336
Property and Other Taxes	9,965,986	315,344	-	-	44,359	10,325,689
Special Assessments	60,285	296	-	-	30,456	91,037
Payments in Lieu of Taxes	-	-	-	-	2,912,611	2,912,611
Charges for Services	1,146,248	-	-	-	140,377	1,286,625
Licenses and Permits	1,513,736	-	-	-	-	1,513,736
Fines and Forfeitures	168,254	-	-	-	28,229	196,483
Intergovernmental	2,604,691	46,544	-	-	6,372,987	9,024,222
Investment Earnings	1,880,850	-	134,315	-	60,501	2,075,666
Miscellaneous	1,377,071	196	-	-	952,638	2,329,905
<i>Total Revenues</i>	<u>50,186,457</u>	<u>362,380</u>	<u>134,315</u>	<u>-</u>	<u>10,542,158</u>	<u>61,225,310</u>
Expenditures						
Current:						
General Government	8,748,284	5,304	-	-	1,264,857	10,018,445
Public Safety	15,674,001	-	-	-	3,198,986	18,872,987
Public Services	2,025,558	-	-	-	2,035,001	4,060,559
Parks and Recreation	3,454,120	-	-	-	168,967	3,623,087
Community Development	1,137,115	-	-	-	749	1,137,864
Capital Outlay	1,971,739	-	7,543,635	10,322,682	5,587,918	25,425,974
Debt Service:						
Principal Retirement	-	6,271,595	-	-	-	6,271,595
Interest and Fiscal Charges	-	3,014,471	-	-	-	3,014,471
Bond Issuance Costs	172,982	-	197,083	-	-	370,065
<i>Total Expenditures</i>	<u>33,183,799</u>	<u>9,291,370</u>	<u>7,740,718</u>	<u>10,322,682</u>	<u>12,256,478</u>	<u>72,795,047</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>17,002,658</u>	<u>(8,928,990)</u>	<u>(7,606,403)</u>	<u>(10,322,682)</u>	<u>(1,714,320)</u>	<u>(11,569,737)</u>
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	90,572	-	-	-	-	90,572
Proceeds of Bonds	-	-	15,500,000	-	-	15,500,000
Refunding Bonds Issued	60,740	14,034,260	-	-	-	14,095,000
Premium on Debt Issued	112,242	1,720,827	197,083	-	-	2,030,152
Payment to Refunded Bond Escrow Agent	-	(14,781,510)	-	-	-	(14,781,510)
Transfers In	-	7,286,920	-	-	3,318,400	10,605,320
Transfers Out	(9,861,144)	-	-	-	(744,176)	(10,605,320)
<i>Total Other Financing Sources (Uses)</i>	<u>(9,597,590)</u>	<u>8,260,497</u>	<u>15,697,083</u>	<u>-</u>	<u>2,574,224</u>	<u>16,934,214</u>
<i>Net Change in Fund Balances</i>	7,405,068	(668,493)	8,090,680	(10,322,682)	859,904	5,364,477
<i>Fund Balances Beginning of Year</i>	<u>47,180,860</u>	<u>2,405,462</u>	<u>13,383,547</u>	<u>11,062,439</u>	<u>11,122,234</u>	<u>85,154,542</u>
<i>Fund Balances End of Year</i>	<u>\$ 54,585,928</u>	<u>\$ 1,736,969</u>	<u>\$ 21,474,227</u>	<u>\$ 739,757</u>	<u>\$ 11,982,138</u>	<u>\$ 90,519,019</u>

See accompanying notes to the basic financial statements.

City of Upper Arlington
Franklin County, Ohio
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2020

Net Change in Fund Balances - Total Governmental Funds	\$	5,364,477
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital Asset Additions	\$ 24,196,215	
Current Year Depreciation	<u>(4,371,189)</u>	19,825,026
The effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, donations and disposals) is to decrease net position.		
Contributions, donations, and transfers of construction in progress		(1,403,641)
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(21,119)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income Taxes	25,092	
Property Taxes	51,361	
Special Assessments	94,473	
Payments in Lieu of Taxes	(104,668)	
Intergovernmental	(283,025)	
Accounts	(113,687)	
Interest	<u>(44,924)</u>	(375,378)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bonds and Loans Payable		6,271,595
Issuance of refunding bonds results in expenditures and other financing sources and uses in the governmental funds, but these transactions are reflected in the statement of net position as long-term deferred outflows and liabilities.		
Payment to Refunded Bond Escrow Agent	14,781,510	
Premium on Refunding Bonds	(871,800)	
Proceeds of Refunding Bonds	<u>(14,095,000)</u>	(185,290)
Debt proceeds issued in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues.		
General Obligation Bonds	(15,500,000)	
Premium on issuance of General Obligation Bonds	<u>(1,158,352)</u>	(16,658,352)
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Accrued Interest Payable	36,821	
Amortization of Premium on Bonds	442,179	
Amortization of Discount on Bonds	(11,313)	
Amortization of Refunding Loss	<u>(123,783)</u>	343,904
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	3,512,682	
OPEB	<u>56,617</u>	3,569,299
Except for amount reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(5,969,924)	
OPEB	<u>(1,449,333)</u>	(7,419,257)
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		
		479,592
Some expenses reported in the statement of activities, do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences		<u>(105,270)</u>
Accrued Vacation Leave Payable		
<i>Change in Net Position of Governmental Activities</i>	\$	<u><u>9,685,586</u></u>

See accompanying notes to the basic financial statements.

City of Upper Arlington
Franklin County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2020

	Enterprise Funds				
	Solid Waste	Water Surcharge	Sanitary Sewer Surcharge	Stormwater	Swimming Pools
Assets					
<i>Current Assets:</i>					
Cash, Cash Equivalents and Investments	\$ 1,062,378	\$ 1,411,158	\$ 1,986,455	\$ 3,095,275	\$ 268,167
Accounts Receivable	267,945	169,516	253,658	66,236	-
Accrued Interest Receivable	1,687	-	-	4,915	-
Due From Other Funds	-	-	-	-	-
Total Current Assets	1,332,010	1,580,674	2,240,113	3,166,426	268,167
<i>Non-Current Assets:</i>					
Non-Depreciable Capital Assets	-	514	-	-	1,236,059
Depreciable Capital Assets, Net	-	17,824,836	8,328,970	13,596,210	10,605,605
Total Non-Current Assets	-	17,825,350	8,328,970	13,596,210	11,841,664
Total Assets	1,332,010	19,406,024	10,569,083	16,762,636	12,109,831
Deferred Outflows of Resources					
Pension	-	29,855	103,056	140,603	56,885
OPEB	-	20,100	72,873	89,427	42,955
Total Deferred Outflows of Resources	-	49,955	175,929	230,030	99,840
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	242,088	3,312	1,844	7,241	962
Accrued Wages and Benefits	-	2,938	14,769	5,440	1,070
Due to Other Governments	-	454	2,282	841	165
Due to Other Funds	-	38	192	71	14
Accrued Vacation and Sick Leave	-	10,995	11,999	12,039	-
Loans Payable	-	18,869	-	-	-
General Obligation Bonds Payable	-	54,716	4,676	38,982	-
Accrued Interest Payable	-	2,758	236	1,965	-
Total Current Liabilities	242,088	94,080	35,998	66,579	2,211
<i>Long-Term Liabilities:</i>					
Accrued Vacation and Sick Leave	-	4,878	5,323	5,341	-
Loans Payable	-	37,738	-	-	-
Bonds Payable	-	903,822	77,228	643,921	-
Net Pension Liability	-	123,672	494,687	371,016	371,016
Net OPEB Liability	-	85,685	342,740	257,055	257,055
Total Long-Term Liabilities	-	1,155,795	919,978	1,277,333	628,071
Total Liabilities	242,088	1,249,875	955,976	1,343,912	630,282
Deferred Inflows of Resources					
Pension	-	28,504	146,328	78,702	198,156
OPEB	-	16,844	70,791	36,598	103,668
Total Deferred Inflows of Resources	-	45,348	217,119	115,300	301,824
Net Position					
Net Investment in Capital Assets	-	16,810,205	8,247,066	12,913,307	11,841,664
Unrestricted	1,089,922	1,350,551	1,324,851	2,620,147	(564,099)
Total Net Position	\$ 1,089,922	\$ 18,160,756	\$ 9,571,917	\$ 15,533,454	\$ 11,277,565

Adjustment to consolidate the internal service fund activities related to enterprise funds
Net position of business-type activities

See accompanying notes to the basic financial statements.

	Governmental Activities	
Total	Internal Service Fund	
\$ 7,823,433	\$ 3,192,266	
757,355	-	
6,602	-	
-	12,054	
<u>8,587,390</u>	<u>3,204,320</u>	
1,236,573	-	
<u>50,355,621</u>	<u>-</u>	
51,592,194	-	
<u>60,179,584</u>	<u>3,204,320</u>	
330,399	-	
225,355	-	
<u>555,754</u>	<u>-</u>	
255,447	509,075	
24,217	-	
3,742	-	
315	-	
35,033	-	
18,869	-	
98,374	-	
4,959	-	
<u>440,956</u>	<u>509,075</u>	
15,542	-	
37,738	-	
1,624,971	-	
1,360,391	-	
942,535	-	
<u>3,981,177</u>	<u>-</u>	
<u>4,422,133</u>	<u>509,075</u>	
451,690	-	
227,901	-	
<u>679,591</u>	<u>-</u>	
49,812,242	-	
5,821,372	2,695,245	
\$ 55,633,614	<u>\$ 2,695,245</u>	
157,885		
<u>\$ 55,791,499</u>		

City of Upper Arlington
Franklin County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2020

	Enterprise					Governmental Activities	
	Solid Waste	Water Surcharge	Sanitary Sewer Surcharge	Stormwater	Swimming Pools	Total	Internal Service Fund
Operating Revenues							
Charges for Services	\$ 2,992,073	\$ 805,757	\$ 1,244,403	\$ 762,846	\$ 198,722	\$ 6,003,801	\$ 3,624,987
Miscellaneous	-	-	1,240	-	-	1,240	196,752
<i>Total Operating Revenues</i>	<u>2,992,073</u>	<u>805,757</u>	<u>1,245,643</u>	<u>762,846</u>	<u>198,722</u>	<u>6,005,041</u>	<u>3,821,739</u>
Operating Expenses							
Personal Services	-	76,417	580,027	472,417	263,222	1,392,083	-
Materials and Supplies	-	12,222	60,021	6,899	50,984	130,126	-
Contractual Services	2,876,367	351,053	187,787	144,676	136,321	3,696,204	-
Self-Insurance	-	-	-	-	-	-	3,318,015
Depreciation	-	560,585	375,330	338,522	259,228	1,533,665	-
Miscellaneous	-	-	68	-	1,579	1,647	-
<i>Total Operating Expenses</i>	<u>2,876,367</u>	<u>1,000,277</u>	<u>1,203,233</u>	<u>962,514</u>	<u>711,334</u>	<u>6,753,725</u>	<u>3,318,015</u>
<i>Operating Income (Loss)</i>	<u>115,706</u>	<u>(194,520)</u>	<u>42,410</u>	<u>(199,668)</u>	<u>(512,612)</u>	<u>(748,684)</u>	<u>503,724</u>
Non-Operating Revenues (Expenses)							
Investment Earnings	30,413	-	-	69,744	-	100,157	-
Interest Expense	-	(34,864)	(2,979)	(24,838)	-	(62,681)	-
<i>Total Non-Operating Revenues (Expenses)</i>	<u>30,413</u>	<u>(34,864)</u>	<u>(2,979)</u>	<u>44,906</u>	<u>-</u>	<u>37,476</u>	<u>-</u>
<i>Income (Loss) Before Capital Contributions</i>	<u>146,119</u>	<u>(229,384)</u>	<u>39,431</u>	<u>(154,762)</u>	<u>(512,612)</u>	<u>(711,208)</u>	<u>503,724</u>
Capital Contributions	-	175,748	440,554	787,339	-	1,403,641	-
<i>Change in Net Position</i>	<u>146,119</u>	<u>(53,636)</u>	<u>479,985</u>	<u>632,577</u>	<u>(512,612)</u>	<u>692,433</u>	<u>503,724</u>
<i>Net Position Beginning of Year</i>	<u>943,803</u>	<u>18,214,392</u>	<u>9,091,932</u>	<u>14,900,877</u>	<u>11,790,177</u>		<u>2,191,521</u>
<i>Net Position End of Year</i>	<u>\$ 1,089,922</u>	<u>\$ 18,160,756</u>	<u>\$ 9,571,917</u>	<u>\$ 15,533,454</u>	<u>\$ 11,277,565</u>		<u>\$ 2,695,245</u>
						24,133	
						<u>\$ 716,566</u>	

Adjustment to consolidate the internal service fund activities related to the enterprise funds
Change in net position in business-type activities

See accompanying notes to the basic financial statements.

City of Upper Arlington
Franklin County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020

	Enterprise Funds						Governmental Activities
	Solid Waste	Water Surcharge	Sanitary Sewer Surcharge	Stormwater	Swimming Pools	Total	Internal Service Fund
Cash Flows from Operating Activities							
Cash Received from Customers and Users	\$ 3,033,490	\$ 789,905	\$ 1,210,325	\$ 764,614	\$ 198,722	\$ 5,997,056	\$ 3,818,371
Cash Payments to Suppliers and Contractual Services	(2,643,744)	(361,436)	(285,401)	(156,287)	(188,482)	(3,635,350)	(3,296,074)
Cash Payments to Employees	-	(125,784)	(490,689)	(315,227)	(295,216)	(1,226,916)	-
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>389,746</u>	<u>302,685</u>	<u>434,235</u>	<u>293,100</u>	<u>(284,976)</u>	<u>1,134,790</u>	<u>522,297</u>
Cash Flows from Noncapital Financing Activities							
Advances Out	(125,000)	-	-	-	-	(125,000)	-
<i>Net Cash Used for Noncapital Financing Activities</i>	<u>(125,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(125,000)</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities							
Principal Payments on Capital Debt	-	(62,185)	(4,508)	(37,581)	-	(104,274)	-
Interest Payments on Capital Debt	-	(35,208)	(3,008)	(25,083)	-	(63,299)	-
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>-</u>	<u>(97,393)</u>	<u>(7,516)</u>	<u>(62,664)</u>	<u>-</u>	<u>(167,573)</u>	<u>-</u>
Cash Flows from Investing Activities							
Interest Received	31,276	-	-	73,890	-	105,166	-
<i>Net Cash Provided by Investing Activities</i>	<u>31,276</u>	<u>-</u>	<u>-</u>	<u>73,890</u>	<u>-</u>	<u>105,166</u>	<u>-</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	296,022	205,292	426,719	304,326	(284,976)	947,383	522,297
<i>Cash and Cash Equivalents Beginning of Year</i>	766,356	1,205,866	1,559,736	2,790,949	553,143	6,876,050	2,669,969
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 1,062,378</u>	<u>\$ 1,411,158</u>	<u>\$ 1,986,455</u>	<u>\$ 3,095,275</u>	<u>\$ 268,167</u>	<u>\$ 7,823,433</u>	<u>\$ 3,192,266</u>

(Continued)

City of Upper Arlington
Franklin County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020

	Enterprise Funds						Governmental Activities
	Solid Waste	Water Surcharge	Sanitary Sewer Surcharge	Stormwater	Swimming Pools	Total	Internal Service Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities							
Operating Income (Loss)	\$ 115,706	\$ (194,520)	\$ 42,410	\$ (199,668)	\$ (512,612)	\$ (748,684)	\$ 503,724
Adjustments:							
Depreciation	-	560,585	375,330	338,522	259,228	1,533,665	-
(Increase) Decrease in Assets and Deferred Outflows:							
Accounts Receivable	41,417	(15,852)	(35,318)	1,768	-	(7,985)	-
Due from Other Funds	-	-	-	-	-	-	(3,368)
Net Pension Asset	-	130	674	299	661	1,764	-
Deferred Outflows - Pension/OPEB	-	452	187,280	(89,892)	168,626	266,466	-
Increase (Decrease) in Liabilities and Deferred Inflows:							
Accounts Payable	232,623	1,839	(37,526)	(4,713)	402	192,625	21,941
Accrued Wages	-	1,796	7,948	1,446	540	11,730	-
Accrued Vacation and Sick Leave	-	9,824	(16,621)	8,426	-	1,629	-
Deferred Inflows - Pension/OPEB	-	(52,588)	205,553	110,210	279,584	542,759	-
Net Pension Liability	-	(25,045)	(276,832)	29,488	(384,618)	(657,007)	-
Net OPEB Liability	-	16,064	(18,663)	97,214	(96,787)	(2,172)	-
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 389,746</u>	<u>\$ 302,685</u>	<u>\$ 434,235</u>	<u>\$ 293,100</u>	<u>\$ (284,976)</u>	<u>\$ 1,134,790</u>	<u>\$ 522,297</u>
Noncash Capital Financing Activities:							
Contributions of Capital Assets from Governmental Activities	\$ -	\$ 175,748	\$ 440,554	\$ 787,339	\$ -	\$ 1,403,641	\$ -

See accompanying notes to the basic financial statements.

City of Upper Arlington
Franklin County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2020

	Custodial
Assets	
Cash, Cash Equivalents and Investments	\$ 174,138
<i>Total Assets</i>	174,138
Liabilities	
Due to Other Governments	139,568
<i>Total Liabilities</i>	139,568
Net Position	
Restricted for Individuals and Other Governments	34,570
<i>Total Net Position</i>	\$ 34,570

See accompanying notes to the basic financial statements.

City of Upper Arlington
Franklin County, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2020

	Custodial
Additions	
Fines & Forfeitures for Other Governments	\$ 80,169
Fees for Other Organizations	196,790
<i>Total Additions</i>	<i>276,959</i>
 Deductions	
Fines & Forfeitures Distributions to Other Governments	90,678
Fee Distributions to Other Organizations	196,790
<i>Total Deductions</i>	<i>287,468</i>
<i>Change in Net Position</i>	<i>(10,509)</i>
<i>Net Position Beginning of Year</i>	<i>45,079</i>
<i>Net Position End of Year</i>	<i>\$ 34,570</i>

See accompanying notes to the basic financial statements.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Summary of Significant Accounting Policies

(a) Reporting Entity

The City of Upper Arlington (City) was organized on February 8, 1941 and is a home-rule, municipal corporation organized under the laws of the State of Ohio. The City operates under the Council-Manager form of government. Elected officials include seven council members.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Upper Arlington this includes the departments that provide the following services as authorized by its charter: public safety, public service, parks and recreation, and community development.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board, and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. The City has one component unit, the Upper Arlington Community Improvement Corporation (CIC).

The CIC was formed pursuant to Resolution 19-93 passed December 13, 1993. The CIC was designated as a not-for-profit organization of the City to assist in the revitalization and enhancement of property through advancing, encouraging, and promoting industrial, economic, commercial, and civic development. The CIC is governed by a thirteen-member board. The Code of Regulations for the CIC calls for six members to be appointed by the City, including: the City Manager, the President of City Council or designee, up to two additional City Council members, and the remaining nine seats by citizens recommended by the Mayor and confirmed by City Council. Thus, the City appoints and or approves appointment of 100% of the Board. Additionally, the City has provided 100% of the past financial support of the CIC. The CIC does not operate with substantively the same governing body as the primary government. In addition, the CIC through its economic development activities exists to benefit the citizens of Upper Arlington. The CIC is discretely presented as a component unit of the City. Financial statements can be obtained from Brent Lewis, Finance & Administrative Services Director, 3600 Tremont Road, Upper Arlington, Ohio 43221.

The City is associated with an organization, which is defined as a Jointly Governed Organization. This organization is presented in Note 14 to the basic financial statements.

(b) Government-wide and Fund Financial Statements

Beginning January 1, 2003, the City changed its financial reporting to comply with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Financial information of the City, including the City's discretely presented component unit, is presented in the accompanying statements in the following format:

- Management's discussion and analysis, a part of the required supplementary information, introduces the basic financial statements and provides analytical overview of the City's financial statements.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Summary of Significant Accounting Policies (continued)

- Basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The government-wide financial statements report information on all of the nonfiduciary activities of the primary government and its component units.

The statement of net position and statement of activities measure and report all the assets, liabilities, deferred inflows/outflows of resources, revenues and expenses, gains, and losses. Governmental activities are reported separately from the business-type activities. Taxes and intergovernmental revenues support governmental activities while revenues such as fees and charges support business-type activities. Interfund activity has been removed from these statements.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function, and therefore, are clearly identifiable to a particular function.

Program revenues include charges paid by the recipients of goods or services offered by programs and grants and/or contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including taxes, are presented as general revenues.

Fund financial statements consist of a series of statements focusing on information about the City's major governmental funds, enterprise funds, and fiduciary funds.

Notes to the financial statements provide information that is essential to a user's understanding of the basic financial statements.

Required supplementary information (RSI) is comprised of budgetary comparison schedules and pension and OPEB trend data required by GASB.

(c) Measurement Focus and Basis of Accounting

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred outflows/inflows of resources and disclose contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The accounts of the City are organized on the basis of funds where each is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows/inflows of resources, fund equity, revenues and expenditures or expenses, as appropriate. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures (expenses) are recognized in the accounts of the financial statements and relates to the timing of the measurements made.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Summary of Significant Accounting Policies (continued)

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the time of related cash flows.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, compensated absences, and net pension liability which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Non-exchange transactions, where the City receives value without directly giving equal value in return, include taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from income tax is recognized in the fiscal year for which the taxes are earned. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Intergovernmental revenue is also recognized in the fiscal year in which all eligibility requirements have been satisfied.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's water, sewer, solid waste and stormwater functions and other various functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: charges to customers or applicants for goods, services, or privileges provided, operating grants and contributions, and capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes and unrestricted intergovernmental revenues. Unrestricted intergovernmental revenues primarily include Homestead and Rollback taxes related to the collection of property taxes in Ohio.

Amounts reported as operating revenues and operating expenses in proprietary funds generally result from providing services and producing and delivering goods in connection with the principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges for services. Operating expenses for proprietary funds include the cost of commodities, and operating and administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and nonoperating expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Summary of Significant Accounting Policies (continued)

The City reports the following major governmental funds:

General Fund – This fund accounts for all financial resources of the general government, except those required to be accounted for in another fund.

General Obligation Bond Retirement Fund – This fund accounts for the accumulation of resources for the payment of general obligation long-term debt principal, interest, and related costs.

Bonded Improvement Fund – This fund accounts for issuance of bonds for the purchase of significant capital projects with useful lives of more than five years.

Lane Avenue II Tax Increment Financing (TIF) Fund – This fund accounts for any incremental increases in value and expenditure related to the redevelopment of several parcels of real property located on the north side of West Lane Avenue, between Chester Road and Westmont Boulevard (known as the Lane II project).

The City reports the following major proprietary funds:

Solid Waste Fund – This fund accounts for the receipts generated from the refuse collection fees charged to the City's residents. Disbursements are for operating costs.

Water Surcharge Fund – This fund accounts for the surcharge applied to the consumption of water by all users within the City for the purpose of paying the cost of maintaining the City's water distribution system. These monies may be used for the construction and reconstruction of the water distribution system, including the repair/replacement of fire hydrants.

Sanitary Sewer Surcharge Fund – This fund accounts for the surcharge applied to the consumption of water by all users within the City for the purpose of paying the cost of maintaining the City's sanitary sewer system. These monies may be used for enlargement or replacement of the system and construction and reconstruction of main and interceptor sewers.

Stormwater Fund – This fund accounts for all receipts from stormwater drainage service charges, permit and inspection fees, direct charges, and investment earnings for the purpose of paying the cost of operating the stormwater management utility. These monies may be used for the purchase of capital equipment and capital improvements, including the payment of principal and interest on debt issued for such purposes.

Swimming Pools Fund – This fund accounts for all receipts generated from admission to the City's two pools and the related disbursements associated with operating these pools.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Summary of Significant Accounting Policies (continued)

Additionally, the City reports the following fund types:

Other Special Revenue Funds – These funds are used to account for revenues derived from specific taxes, grants, or other restricted or committed revenue sources. The use and limitation of the special revenue funds are specified by City ordinance or federal and state statutes.

Other Capital Project Funds – These funds are used to account for financial resources that are restricted, committed, or assigned and used for acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Internal Service Funds – These funds are used to account for financing services provided by one department to other departments of the City generally on a cost-reimbursement basis. The City’s Internal Service funds report on the self-insurance program.

Custodial Funds – These funds are used to report fiduciary activities that are not required to be reported in a trust fund. The City’s custodial funds account for amounts collected and distributed on behalf of another government or organization, including fines and forfeitures received from citizens as a result of violating City laws and miscellaneous deposits of funds collected by the City and due to other governments.

(d) Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance

1. Deposits and Investments

City funds are pooled and invested to improve cash management. The City’s cash and cash equivalents are considered to be cash on hand and demand deposits. The proprietary funds consider all highly liquid investments to be cash equivalents when purchased.

During 2020, investments were limited to Federal agency securities, municipal securities, U.S. Treasuries, corporate bonds, commercial paper, the State Treasury Asset Reserve of Ohio (STAR Ohio), money market funds, and negotiable certificates of deposit. Federal agency securities, municipal securities, U.S. Treasuries, corporate bonds, commercial paper, and negotiable certificates of deposit are reported at fair value which is based on quoted market prices. STAR Ohio and money market accounts are reported at the net asset value (NAV) per share. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

STAR Ohio is an investment pool managed by the State Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, “Certain External Investment Pools and Pool Participants.” For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Summary of Significant Accounting Policies (continued)

2. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” for the current portion of the interfund activity or “advances to/from other funds” for the non-current portion of the interfund activity. Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

Property taxes include amounts levied against all real, public utility and tangible (used in business) property located in the City. Real property tax revenues received in 2020 represent the collection of 2019 taxes. Real property taxes received in 2020 were levied after October 1, 2019, on the assessed values as of January 1, 2019, the lien date. Assessed values for real property taxes are taxes established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due January 20th; if paid semiannually, the first payment is due January 20th, with the remainder payable by June 20th.

Public utility property tax revenues received in 2020 represent the collection of 2019 taxes. Public utility real and tangible personal property taxes received in 2019 became a lien on December 31, 2019, were levied after October 1, 2019, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The Franklin County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Upper Arlington. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents real property and public utility property taxes which were measurable as of December 31, 2020, and for which there was an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2020 operations.

Collectible delinquent real property taxes have been recorded as a receivable and revenue on the full accrual basis. On the modified accrual basis, the entire receivable is deferred.

The full tax rate for all City operations for the year ended December 31, 2020 was \$6.17 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2020 property tax receipts were based are as follows:

	Assessed Valuation
Real Property	\$ 1,897,558,700
Public Utility Property	28,626,100
Total	\$ 1,926,184,800

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Summary of Significant Accounting Policies (continued)

The City levies an income tax of 2.5% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit this tax at least quarterly. Corporation and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The City utilizes the Regional Income Tax Agency (RITA) to administer and collect taxes for the City with the guidance of the City's finance department. The income tax receivable includes both balances already filed by taxpayers and tax estimates, net of non-collectible taxes and refunds.

3. Inventories

Inventories are valued at cost using the first in/first out (FIFO) method. The costs of governmental fund-types inventories are recorded as expenditures when consumed rather than when purchased.

4. Assets Held for Resale

In 2017, the City purchased 1615 Fishinger Road to help ensure the City had input concerning the future use of the property as part of the potential future development of the Kingsdale area. The City's intent is for the property to be sold to promote economic development within the City.

5. Capital Assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements and proprietary fund statements. The City defines capital assets as assets with an estimated useful life in excess of five years and an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement 34, the historical costs of governmental infrastructure assets (retroactive to January 1, 1980) are included as part of the governmental capital assets reported in the government-wide statements. Donated capital assets are recorded at estimated acquisition value at the time of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities and proprietary funds are included as part of the capitalized value of the assets constructed.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Summary of Significant Accounting Policies (continued)

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

<u>Asset description</u>	<u>Estimated useful life (years)</u>
Machinery and equipment	
(Autos and trucks, computer equipment)	5 – 8
(Other equipment, furniture & fixtures)	10 – 25
Buildings	40
Infrastructure (water/sewer/stormwater lines)	50
Infrastructure (streets, lights)	15 – 30
Improvements	8 – 50

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 10 and 11.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, income taxes, special assessments and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 10 and 11)

7. Compensated Absences

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation at varying rates. In the event of retirement, an employee is reimbursed for accumulated vacation in full and sick leave at varying levels.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Summary of Significant Accounting Policies (continued)

Vacation and sick leave accumulated by governmental fund type and proprietary fund type employees is recorded as an expense when incurred in the government-wide financial statements and the proprietary fund types. Vacation and sick leave accumulated by governmental fund type employees are recorded as expenditures when due in the governmental fund financial statements. When paid, compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged.

The City uses the vesting method in determining the liability of sick leave recorded. The timing of future payments for vacation and sick leave is dependent on many factors and therefore not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

8. Long-term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable unamortized bond premium or discount. Net pension/OPEB liability is also included in the long-term obligations and recalculated on an annual basis.

In the governmental fund financial statements, bond premiums and discounts, as well as bond issuance costs, are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

10. Fund Balance

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The five fund classifications are as follows:

Nonspendable – The nonspendable classification includes amounts that cannot be spent because they are not in a spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1 – Summary of Significant Accounting Policies (continued)

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or are imposed by law through constitutional provisions.

Committed – The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (passage of an ordinance) of the City Council. The committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (passage of a new ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. City Council has established fund balance policies that allow the Director of Finance to assign fund balance for specific purposes. Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's budget.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report the deficit fund balance resulting from overspending for specific purposes for which amounts have been restricted, committed, or assigned.

The City first applies restricted resources when expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

11. Net Position

Net position represents the difference between assets, liabilities, and deferred inflows/outflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes primarily include resources restricted for recreation and various mayor's court activities.

The City applies restricted resources first, when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 2 – Deposits and Investments

Deposit and Investment Policies

The City pools its cash, except for that held by trustees, and fiscal and escrow agents, for maximum investing efficiency. Earnings on the pool are allocated to individual funds according to Chapter 221 of the Upper Arlington City Code. In management's opinion, all statutory requirements were met in distributing earnings of the pool to various funds.

The City Code, Chapter 221, Depositories and Investments, provides the City with its authorized investment instruments, which do not include derivatives. In addition, the City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. During 2020, the City invested in STAR Ohio. Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2020 were 55.8 days.

The City purchases investments, except for certificates of deposit, only through its investment advisor, Meeder Investment Management (Meeder). Meeder is contracted by the City to make investment recommendations and must acknowledge in writing their comprehension and receipt of the City policies.

The City's investment code and practices have consistently protected the portfolio from unnecessary credit risk (safety) and market risks (liquidity) while providing a competitive yield. The investments permitted by the City Code as well as limitations on investments are described in detail below.

Investments as permitted by Chapter 221 of the Upper Arlington City Code are as follows:

- (a) U.S. Treasury Bills, Notes, and Bonds; various federal agency securities including issues of Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corp. (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Bank (FFCB), Government National Mortgage Association (GNMA), Tennessee Valley Authority (TVA) and other agencies or instrumentalities of the United States. GNMA mortgage-backed, pass-through securities are considered as eligible investments of the city and are not derivative securities, as defined under ORC § 135.14(C). Eligible investments include securities that may be "called", by the issuer, prior to the final maturity date. Any eligible investment may be purchased at a premium or a discount. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities.
- (b) General obligations of the State of Ohio.
- (c) General obligations of any county, township, school district, municipal corporation, or other legally constituted taxing subdivision of Ohio, which is not at the time of such investment, in default in the payment of principal on any of its obligations, provided that all of the following apply:
 - 1. The debt is payable from the general revenues and backed by the full faith and credit of the political subdivision,
 - 2. The debt is rated at the time of purchase in the three highest classifications of at least one nationally recognized rating agency and purchased through a registered securities broker or dealer,
 - 3. The aggregate value of the bonds/obligations does not exceed twenty percent (20%) of the portfolio, and
 - 4. The City is not the sole buyer of the issue.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 2 – Deposits and Investments (continued)

- (d) Certificates of deposit issued by institutions whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Certificates of deposit shall be collateralized using eligible securities or instruments as defined under ORC § 135.18 or 135.181. The selection of ORC § 135.18 or 135.181 for purposes of collateralization, shall be determined by the finance director. Under either method, the finance director may require an additional percentage of eligible collateral to compensate for any depreciation of market value of such pledged collateral, less any portion insured by the FDIC.
- (e) Repurchase agreements with any eligible institution mentioned in ORC § 135.03, or any eligible securities dealer pursuant to ORC § 135.14(M). Repurchase agreements transacted with eligible securities dealers shall be executed on a delivery versus payment basis. Eligible repurchase agreement collateral is restricted to securities listed in C.O. § 221.06(A), limited to final maturity dates of ten (10) years. The market value of securities subject to a repurchase agreement must exceed the principal value of the repurchase agreement amount by at least two (2) percent and marked to market daily. Term repurchase agreements shall be limited to a maximum of thirty (30) days.
- (f) Banker's acceptances issued by any domestic bank rated in the highest category by one of two nationally recognized rating agencies.
- (g) No load money market mutual funds consisting exclusively of obligations described in ORC § 135.14(B)(1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions mentioned in ORC § 135.03.
- (h) Commercial paper notes issued by an entity that is defined in ORC § 1705.01(D) and that has assets exceeding five hundred million dollars (\$500,000,000.00), to which notes all of the following apply:
 - 1. The notes are rated at the time of purchase in the highest classification established by at least two (2) nationally recognized standard rating services.
 - 2. The aggregate value of the notes does not exceed ten (10) percent of the aggregate value of the outstanding commercial paper of the issuing corporation.
 - 3. The notes mature not later than two hundred seventy (270) days after purchase.
 - 4. The investment in commercial paper notes of a single issuer shall not exceed in the aggregate five (5) percent of interim moneys available for investment at the time of purchase.
- (i) Medium term notes issued by a corporation, domiciled within the United States and having assets in excess of \$500 million, provided that such medium term notes have a maximum maturity of five (5) years and are highly rated, at the time of purchase, by Standard & Poor's, Moody's, or Fitch.

If a security has a split rating, the higher of the two ratings shall be used to determine the eligibility for investment purposes. In no event shall a corporate security, at the time of purchase, be rated less than A- by Standard & Poor's or less than an A3 by Moody's.

- (j) The State Treasurer's investment pool (STAR OHIO), pursuant to Ohio Revised Code § 135.45.

Limitations on Investments by Chapter 221 of the Upper Arlington City Code are as follows:

- (a) Limitations on investments of any single institution or issuer:
 - 1. The City's investment with any individual issuer shall not constitute more than five percent (5%) of such issuer's total outstanding issue in banker's acceptances, commercial paper or corporate medium term notes.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 2 – Deposits and Investments (continued)

2. The total value of certificates of deposit, purchased from any individual financial institution, shall not exceed three percent (3%) of that institution's total time deposits, provided that such total deposits do not exceed five percent (5%) of the City's average portfolio at the time of purchase.

(b) Limitations on the investment of interim funds:

The aggregate investments in banker's acceptances and commercial paper shall not exceed twenty five percent (25%) of the City's average portfolio, at the time of purchase.

1. The aggregate total of all corporate medium term notes shall not exceed fifteen percent (15%) of the average portfolio, based upon purchase cost or book value, at the time of purchase. Commercial paper and bankers' acceptances shall not be considered when calculating the maximum holdings in any single issuer.
2. The use of derivative securities, as defined in Ohio Revised Code §135.14(C), is expressly prohibited.
3. Collateralized mortgage obligations (CMOs) of any kind are expressly prohibited.

- (c) All eligible investments will mature within five (5) years from the date of settlement, unless the investment is matched to a specific obligation or debt of the City and the investment is specifically approved by the Finance Director.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits

At December 31, 2020, the carrying value of all the City's cash deposits was \$1,156,181 and the bank balance was \$2,043,724. Of the bank balance, \$250,000 was covered by the Federal Deposit Insurance Corporation (FDIC) and the remaining was uninsured and collateralized. The City's financial institution was approved for a reduced collateral rate of 50 percent through the Ohio Pooled Collateral System. Additionally, within its general fund, the City had cash on hand with a third-party fiscal agent in the amount of \$17,052.

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute. Ohio law requires that deposits either be insured or be protected by:

1. Eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
2. Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 2 – Deposits and Investments (continued)

Investments

At year-end, the City had investments with maturities as follows:

Investment type	Measurement Value	Investment maturities		
		1 year or less	1 to 3 years	3 to 5 years
STAR Ohio	\$ 24,570,990	\$ 24,570,990	\$ -	\$ -
Commercial Paper	12,277,977	12,277,977	-	-
Money market mutual fund	1,959,736	1,959,736	-	-
Municipal securities	901,460	-	901,460	-
FFCB	21,842,756	278,119	12,571,471	8,993,166
FHLB	2,396,306	2,176,555	219,751	-
FMAE	6,927,018	429,490	635,318	5,862,210
FMAC	3,809,090	1,001,100	2,807,990	-
Corporate bonds	1,537,837	-	1,537,837	-
US treasuries	7,338,486	1,346,625	4,663,786	1,328,075
Negotiable CD's	14,516,884	1,235,797	10,953,787	2,327,300
Total investments	<u>\$ 98,078,540</u>	<u>\$ 45,276,389</u>	<u>\$ 34,291,400</u>	<u>\$ 18,510,751</u>

STAR Ohio and money market accounts are reported at the net asset value (NAV) per share. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. All other investments are reported at fair value. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets, for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the City's investments, with the exception of STAR Ohio and money market mutual funds, are reported at fair value and are valued using significant other observable inputs (Level 2 inputs). Institutional bond quotes and evaluations based on various market and industry inputs are used in the valuation of the City's level 2 investments

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to five years or less.

Credit Risk. The City's investment policy limits investments held to those issued by the U.S. Government or any of its agencies; STAR Ohio, and only very highly-rated money market funds, commercial paper, banker's acceptances, repurchase agreements, bonds and other obligations of the State of Ohio, bonds and other obligations of any county, township, school district, municipal corporation, or other legally constituted taxing subdivision of Ohio, which is not at the time of such investment, in default in the payment of principal on any of its obligations. Additionally, the City may invest in medium term notes issued by a corporation, domiciled within the United States and having assets in excess of \$500 million provided that they are highly rated by Standard & Poor's, Moody's, or Fitch.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 2 – Deposits and Investments (continued)

The City’s investments in federal agency securities, US treasuries, STAR Ohio, municipal securities, and money market mutual funds were rated AAA. The City’s investments in commercial paper were rated P-1. Of the City’s investments in corporate bonds, \$1,128,733 were rated A1, and \$409,104 were rated Aa1.

Concentration of Credit Risk. The City through its investment policy limits investments with any individual issuer to 5% of such issuer’s total outstanding issue in banker’s acceptances, commercial paper, or corporate medium notes, and limits the value of certificates of deposits to 3% of that institution’s total time deposits, provided that such total deposits do not exceed 5% of the City’s average portfolio at the time of purchase.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The City’s investments are not exposed to custodial credit risk, as defined by GASB Statement No. 40 as they are either insured, registered, held by the City, or held by an agent in the name of the City.

Reconciliation of Cash and Investments to the Statement of Net Position: The following is a reconciliation of cash and investments to the statement of net position as of December 31, 2020:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 1,156,181
Cash held by third party agent	17,052
Investments	<u>98,078,540</u>
Total	<u>\$ 99,251,773</u>
 <u>Cash and investments per statements of net position</u>	
Governmental activities	\$ 91,254,202
Business-type activities	7,823,433
Custodial Funds	<u>174,138</u>
Total	<u>\$ 99,251,773</u>

Interest revenue credited to the General Fund as of December 31, 2020 consisted of \$854,267 in interest earnings and \$1,026,583 in unrealized fair value gains. Of the \$854,267 in interest earnings credited to the General Fund as of December 31, 2020, \$414,146 represents the amount assigned from other funds not entitled to earn interest per Ohio statute.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 3 – Receivables and Deferred Inflows of Resources

(a) Receivables

Receivables at December 31, 2020 consisted of income taxes, property and other taxes, special assessments, payments in lieu of taxes, accounts (billings for user charged services), accrued interest and intergovernmental receivables arising from grants, entitlements, and shared revenue. Receivables have been recorded to the extent that they are measurable at December 31, 2020. A summary of the items of receivables reported on the statement of net position follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Income taxes	\$ 8,253,951	\$ -
Property and other taxes	11,771,733	-
Special assessments	640,411	-
Payments in lieu of taxes	3,170,541	-
Accounts	312,834	757,355
Accrued interest	185,164	6,602
Intergovernmental	2,792,826	-

Receivables have been separately identified on the face of the basic financial statements. All receivables are expected to be collected within the subsequent year.

(b) Deferred Inflows of Resources

On the statement of net position, deferred inflows of resources include property taxes and payments in lieu of taxes for which there is an enforceable legal claim as of December 31, 2020, which were levied to finance year 2020 operations, pension and OPEB (see Notes 10 and 11).

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Property and other taxes	\$ 10,846,083	\$ -
Payments in lieu of taxes	2,928,026	-
Pension/OPEB	9,154,096	679,591
	<u>\$ 22,928,205</u>	<u>\$ 679,591</u>

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet for the following:

Deferred inflows:	General				Total
	General	Obligation Bond Retirement	Bond Improvement	Other Governmental	
Income tax	\$ 2,739,449	\$ -	\$ -	\$ -	\$ 2,739,449
Property tax	238,427	-	-	-	238,427
Special assessments	434,019	12	-	153,555	587,586
Payments in lieu of taxes	-	-	-	242,515	242,515
Intergovernmental	1,117,326	-	-	946,255	2,063,581
Accrued interest	35,348	-	30,339	319	66,006
Accounts	77,515	-	-	5,168	82,683
Total deferred inflows	<u>\$ 4,642,084</u>	<u>\$ 12</u>	<u>\$ 30,339</u>	<u>\$ 1,347,812</u>	<u>\$ 6,020,247</u>

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 4 – Capital Assets

Capital asset activity for the year ended December 31, 2020 was as follows:

<i>Governmental Activities</i>	Beginning balance	Additions	Deductions	Transfers	Ending balance
Nondepreciable capital assets					
Land	\$ 4,461,752	\$ 652,568	\$ -	\$ 235,750	\$ 5,350,070
Construction in progress	18,589,070	22,079,945	-	(8,592,692)	32,076,323
Total nondepreciable assets	<u>23,050,822</u>	<u>22,732,513</u>	<u>-</u>	<u>(8,356,942)</u>	<u>37,426,393</u>
Depreciable capital assets					
Buildings	18,766,053	14,147	-	(238,232)	18,541,968
Improvements other than buildings	12,458,262	-	-	1,069,313	13,527,575
Machinery and equipment	18,108,563	1,426,027	(762,530)	367,608	19,139,668
Infrastructure	116,308,063	23,528	-	5,752,130	122,083,721
Total depreciable assets	<u>165,640,941</u>	<u>1,463,702</u>	<u>(762,530)</u>	<u>6,950,819</u>	<u>173,292,932</u>
Less accumulated depreciation					
Buildings	(10,759,530)	(269,501)	-	2,482	(11,026,549)
Improvements other than buildings	(3,215,597)	(246,939)	-	-	(3,462,536)
Machinery and equipment	(14,222,075)	(1,051,986)	741,411	-	(14,532,650)
Infrastructure	(36,832,807)	(2,802,763)	-	-	(39,635,570)
Total accumulated depreciation	<u>(65,030,009)</u>	<u>(4,371,189)</u>	<u>741,411</u>	<u>2,482</u>	<u>(68,657,305)</u>
Depreciable capital assets, net of accumulated depreciation	<u>100,610,932</u>	<u>(2,907,487)</u>	<u>(21,119)</u>	<u>6,953,301</u>	<u>104,635,627</u>
Total capital assets, net	<u>\$ 123,661,754</u>	<u>\$ 19,825,026</u>	<u>\$ (21,119)</u>	<u>\$ (1,403,641)</u>	<u>\$ 142,062,020</u>

Depreciation expense was charged to functions/programs of governmental activities as follows:

Governmental Activities:

General government	\$ 412,077
Public safety	488,718
Public services	3,100,582
Parks and recreation	362,937
Community development	6,875
Total depreciation expense	<u>\$ 4,371,189</u>

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 4 – Capital Assets (continued)

<i>Business-type Activities</i>	Beginning balance	Additions	Deductions	Transfers	Ending balance
Nondepreciable capital assets					
Land	\$ 1,236,573	\$ -	\$ -	\$ -	\$ 1,236,573
Total nondepreciable assets	<u>1,236,573</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,236,573</u>
Depreciable capital assets					
Buildings	1,714,388	-	-	-	1,714,388
Improvements other than buildings	11,649,747	-	-	-	11,649,747
Machinery and equipment	1,325,481	-	(90,372)	-	1,235,109
Infrastructure	64,174,944	-	-	1,403,641	65,578,585
Total depreciable assets	<u>78,864,560</u>	<u>-</u>	<u>(90,372)</u>	<u>1,403,641</u>	<u>80,177,829</u>
Less accumulated depreciation					
Buildings	(17,858)	(42,860)	-	-	(60,718)
Improvements other than buildings	(1,917,171)	(228,387)	-	-	(2,145,558)
Machinery and equipment	(1,004,767)	(86,858)	90,372	-	(1,001,253)
Infrastructure	(25,439,119)	(1,175,560)	-	-	(26,614,679)
Total accumulated depreciation	<u>(28,378,915)</u>	<u>(1,533,665)</u>	<u>90,372</u>	<u>-</u>	<u>(29,822,208)</u>
Depreciable capital assets, net of accumulated depreciation	<u>50,485,645</u>	<u>(1,533,665)</u>	<u>-</u>	<u>1,403,641</u>	<u>50,355,621</u>
Total capital assets, net	<u>\$ 51,722,218</u>	<u>\$ (1,533,665)</u>	<u>\$ -</u>	<u>\$ 1,403,641</u>	<u>\$ 51,592,194</u>

Depreciation expense was charged to functions/programs of business-type activities as follows:

Business-type Activities:

Water Surcharge	\$ 560,585
Sanitary Sewer Surcharge	375,330
Stormwater	338,522
Swimming Pools	259,228
Total depreciation expense	<u>\$ 1,533,665</u>

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 4 – Capital Assets (continued)

Construction Commitments - The City has active construction projects as of December 31, 2020. The projects include reconstruction/maintenance of streets, waterlines, sewer lines and stormwater systems, installing sidewalks, replacing traffic signals, and various park-related projects. At year-end, the City’s commitments with contractors are as follows:

<u>Company</u>	<u>Contract Amount</u>	<u>Amount Remaining on Contract</u>
Arcadis U.S.	\$ 2,010,237	\$ 1,009,203
Burgess and Niple	1,364,782	173,736
Decker Construction	5,075,877	481,740
Strawser Paving	6,926,049	657,656
Performance Pipelining	2,895,187	1,023,875
Lane Ave Commercial Holdings	19,923,000	636,735
Elite Excavating	3,189,035	372,597
Inland Water Pollution Control	410,158	259,120
Setterlin Building Corp.	1,426,260	247,264
G & G Concrete Construction	590,238	221,491

Encumbrances - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by all funds on a budgetary basis of accounting. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. Outstanding encumbrances, net of related payables, in the governmental funds at December 31, 2020 were as follows:

<u>Fund</u>	<u>Encumbrances, net payables</u>
General	\$ 1,356,293
Bonded Improvement	3,883,498
Infrastructure Improvement	1,390,149
Lane Avenue II TIF	629,037
Other Governmental	1,127,317
Total	<u>\$ 8,386,294</u>

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 5 – Interfund Activity

(a) Due from/to Other Funds

During the course of operations, transactions occur between individual funds for goods provided or services and to cover costs in specific funds where revenues were not received in the fund financial statements, these receivables and payables are reported as “due from other funds” or “due to other funds” on the balance sheet, and are normally expected to be liquidated in a year or less.

“Due from/to other funds” balances at December 31, 2020 represent the premium charges payable to the BWC administration fund for the funding of worker’s compensation claims totaling \$12,054. Additionally, the Due from/to other funds” balances in the General, Other Governmental funds and Proprietary funds include \$620,000 in interfund balances that are expected to be repaid within one year. See the table in 5(b) for further detail.

(b) Interfund Balances

During the course of operations advances are made from the General Fund to cover costs in specific funds where revenues were not received by December 31. As mentioned in note 5(a) above, the portion of the advances expected to be repaid within a year or less are reported as “Due from/to other funds” on the balance sheet. The portion of the advances expected to be repaid in more than one year are reported as “advances from other funds” or “advances to other funds” on the balance sheet. Accordingly, a nonspendable fund balance has been established in the General Fund.

Interfund balances at December 31, 2020 as reported on the Governmental Funds Balance Sheet, consist of the following individual interfund advances:

Fund	Beginning balance	New advances	Advance repayments	Ending balance	Balance Sheet	
					Due from/to other funds	Advances from/to
General	\$ 4,447,335	\$ -	\$ (1,059,000)	\$ 3,388,335	\$ 620,000	\$ 2,768,335
Other Governmental:						
Tremont Road TIF	(251,135)	-	40,000	(211,135)	(35,000)	(176,135)
Kingsdale Core TIF	(518,000)	-	309,000	(209,000)	-	(209,000)
Lane Ave TIF	(100,000)	-	50,000	(50,000)	-	(50,000)
Lane Ave Mixed Use TIF	(360,000)	-	60,000	(300,000)	(100,000)	(200,000)
Horizon TIF	(1,200,000)	-	375,000	(825,000)	(375,000)	(450,000)
W. Lane Northwest TIF	(218,200)	-	-	(218,200)	(10,000)	(208,200)
Community Fiber Optic	(1,675,000)	-	100,000	(1,575,000)	(100,000)	(1,475,000)
Total Other Governmental	(4,322,335)	-	934,000	(3,388,335)	(620,000)	(2,768,335)
Proprietary Funds:						
Solid Waste	(125,000)	-	125,000	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Interfund balances between governmental funds are eliminated on the government-wide financial statements.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 5 – Interfund Activity (continued)

(c) Interfund Transfers

Interfund transfers for the year ended December 31, 2020, consisted of the following, as reported in the fund financials:

<u>Transfers from</u>	<u>General</u>	<u>Transfers to</u>		<u>Total</u>
		<u>General Obligation Bond Retirement</u>	<u>Other Governmental</u>	
General	\$ -	\$ 6,542,744	\$ 3,318,400	\$ 9,861,144
Other Governmental	-	744,176	-	744,176
Total	<u>\$ -</u>	<u>\$ 7,286,920</u>	<u>\$ 3,318,400</u>	<u>\$ 10,605,320</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted for debt service from the funds collecting the receipts to the General Obligation Bond Retirement Fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16 and the City’s Charter.

Note 6 – Long-term Liabilities

The following is a summary of changes in long-term liabilities of the Governmental and Business-type Activities for the year ended December 31, 2020:

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

Governmental Activities

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>General obligation bonds:</i>					
2009A Building renovation					
refunding bonds 2%-4%	\$ 150,000	\$ -	\$ (150,000)	\$ -	\$ -
2009C Various purpose bonds 2%-4%	370,000	-	(370,000)	-	-
2011 Refunding bonds 2%-3.5%	2,610,000	-	(2,610,000)	-	-
2012 Lane Ave mixed use					
development bonds 2%-3.125%	6,030,000	-	(6,030,000)	-	-
2012 Various purpose bonds 2%-3%	2,530,000	-	(2,530,000)	-	-
2013 Refunding bonds 3%-4%	5,520,000	-	(4,535,000)	985,000	485,000
2014 Refunding bonds 1.5%-3.5%	5,720,000	-	(500,000)	5,220,000	400,000
2015 Various purpose bonds 1.5%-4%	13,614,816	-	(710,161)	12,904,655	736,626
2015 Refunding bonds 1.5%-4%	5,417,000	-	(525,000)	4,892,000	545,000
2016 Various purpose bonds 2.45%-3.11%	9,810,000	-	(5,000)	9,805,000	5,000
2017 Various purpose bonds 3%	6,715,000	-	(865,000)	5,850,000	875,000
2018 Various purpose bonds 3%-4%	9,515,000	-	(5,000)	9,510,000	5,000
2019 Various purpose bonds 2.5%-4%	4,800,000	-	(530,000)	4,270,000	550,000
2020A Various purpose bonds 1%-4%	-	15,500,000	(875,000)	14,625,000	350,000
2020A Refunding bonds 1%-4%	-	9,575,000	(65,000)	9,510,000	990,000
2020B Refunding bonds .233%-1.398%	-	4,520,000	(70,000)	4,450,000	110,000
<i>Total general obligation bonds</i>	72,801,816	29,595,000	(20,375,161)	82,021,655	5,051,626
<i>Special obligation nontax revenue bonds:</i>					
2019 Lane Ave mixed use					
development bonds II 2%-4%	20,340,000	-	-	20,340,000	-
<i>Loans - Direct Borrowings:</i>					
OPWC Tremont Road 0%	2,248,559	-	(52,292)	2,196,267	104,584
FCIB Community Fiber Network 1.7%	683,445	-	(109,142)	574,303	111,005
<i>Total loans</i>	2,932,004	-	(161,434)	2,770,570	215,589
Unamortized premium on bonds	4,584,277	2,030,152	(958,377)	5,656,052	-
Unamortized discount on bonds	(260,726)	-	11,313	(249,413)	-
<i>Total bonds and notes payable</i>	100,397,371	31,625,152	(21,483,659)	110,538,864	5,267,215
<i>Net pension liability:</i>					
OPERS	15,438,052	-	(4,431,256)	11,006,796	-
OP&F	38,680,069	-	(6,888,094)	31,791,975	-
<i>Total net pension liability:</i>	54,118,121	-	(11,319,350)	42,798,771	-
<i>Net OPEB Liability</i>					
OPERS	7,229,501	396,471	-	7,625,972	-
OP&F	4,315,286	346,348	-	4,661,634	-
<i>Total net OPEB liability</i>	11,544,787	742,819	-	12,287,606	-
Accrued vacation and sick leave	2,758,348	3,774,843	(3,590,610)	2,942,581	1,858,339
<i>Total Governmental Activities</i>					
long-term liabilities	\$ 168,818,627	\$ 36,142,814	\$ (36,393,619)	\$ 168,567,822	\$ 7,125,554

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

<i>Business-type Activities</i>	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Water Surcharge Fund</i>					
General obligation bonds:					
2015 Various purpose bonds 1.5%-4%	\$ 1,011,288	\$ -	\$ (52,750)	\$ 958,538	\$ 54,716
Total general obligation bonds	1,011,288	-	(52,750)	958,538	54,716
OPWC loans - Direct Borrowings:					
Arlington Avenue waterline 0%	66,042	-	(9,435)	56,607	18,869
Total OPWC loans	66,042	-	(9,435)	56,607	18,869
Net pension liability - OPERS	148,717	-	(25,045)	123,672	-
Net OPEB liability - OPERS	69,621	16,064	-	85,685	-
Accrued vacation and sick leave	6,049	18,790	(8,966)	15,873	10,995
<i>Total Water Surcharge Fund</i>	1,301,717	34,854	(96,196)	1,240,375	84,580
<i>Sewer Surcharge Fund</i>					
General obligation bonds:					
2015 Various purpose bonds 1.5%-4%	86,412	-	(4,508)	81,904	4,676
Total general obligation bonds	86,412	-	(4,508)	81,904	4,676
Net pension liability - OPERS	771,519	-	(276,832)	494,687	-
Net OPEB liability - OPERS	361,403	-	(18,663)	342,740	-
Accrued vacation and sick leave	33,943	51,413	(68,034)	17,322	11,999
<i>Total Sewer Surcharge Fund</i>	1,253,277	51,413	(368,037)	936,653	16,675
<i>Stormwater Fund</i>					
General obligation bonds:					
2015 Various purpose bonds 1.5%-4%	720,484	-	(37,581)	682,903	38,982
Total general obligation bonds	720,484	-	(37,581)	682,903	38,982
Net pension liability - OPERS	341,528	29,488	-	371,016	-
Net OPEB liability - OPERS	159,841	97,214	-	257,055	-
Accrued vacation and sick leave	8,954	45,415	(36,989)	17,380	12,039
<i>Total Stormwater Fund</i>	1,230,807	172,117	(74,570)	1,328,354	51,021
<i>Swimming Pools Fund</i>					
Net pension liability - OPERS	755,634	-	(384,618)	371,016	-
Net OPEB liability - OPERS	353,842	-	(96,787)	257,055	-
<i>Swimming Pools Fund</i>	1,109,476	-	(481,405)	628,071	-
Total Business-type Activities long-term liabilities	<u>\$ 4,895,277</u>	<u>\$ 258,384</u>	<u>\$ (1,020,208)</u>	<u>\$ 4,133,453</u>	<u>\$ 152,276</u>

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

The City pays obligations related to employee compensation from the fund benefitting from their service. There is no repayment schedule for the net pension/OPEB liability. However, employer pension/OPEB contributions are made from the following funds; the General Fund, the Bonded Improvement Fund, the Infrastructure Improvement Fund, Other Governmental Funds, and the Water Surcharge Fund, the Sewer Surcharge Fund, the Stormwater Fund, and the Swimming Pools fund.

General Obligation Bonds and Notes are direct obligations and pledge the full faith and credit of the City. The City issues general obligation bonds and notes to provide funds for acquisition and construction of major capital equipment, infrastructure, and facilities. General obligation bonds have been issued for both governmental and business-type activities.

Special Obligation bonds are limited special revenue obligations of the City, payable solely from Nontax Revenues. Neither the general credit of the City, nor that of the State of Ohio or of any political subdivision thereof, is pledged to the payment of the principal of, or premium, if any, or interest on the Special Obligation Nontax Revenue bonds. Special Obligation bonds have been issued for governmental activities.

General Obligation Bonds:

2020A Various Purpose and Refunding Bonds

On September 16, 2020, the City issued \$25,075,000 in Various Purpose Limited Tax Bonds. The bonds were broken into the following two components based on the intended use of the proceeds: (i) 2020A Various Purpose Bonds (\$15,500,000) were issued for the purpose of acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment, acquiring land and interests in land, and all necessary appurtenances thereto, and; (ii) 2020A Refunding Bonds (\$9,575,000) were issued for the purpose of currently refunding a portion (\$1,980,000) of the Series 2011 Capital Improvement Refunding Bonds and currently refunding a portion (\$8,220,000) of the Series 2012 Various Purpose and Lane Avenue Mixed Use Development Bonds.

The reacquisition price of the 2020A Refunding Bonds exceeded the net carrying amount of the old debt by \$33,566 for governmental-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equal to the life of the 2020A Refunding Bonds issued. This refunding was undertaken to reduce the combined total debt service payments by \$958,839 and resulted in an economic gain of \$854,756.

The bond issues included serial and term bonds, in the amounts of \$15,245,000 and \$9,830,000, respectively. The bonds were issued for a twenty-nine year period with final maturity at December 1, 2049. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

The \$1,610,000 term bonds maturing on December 1, 2038, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the year and in the respective principal amount as follows:

Fiscal year	Principal amount to be redeemed
2037	\$ 795,000

The remaining principal amount of such Series 2020A Bonds (\$815,000) will be paid at stated maturity on December 1, 2038.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

The \$1,710,000 term bonds maturing on December 1, 2040, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the year and in the respective principal amount as follows:

Fiscal year	Principal amount to be redeemed
2039	\$ 840,000

The remaining principal amount of such Series 2020A Bonds (\$870,000) will be paid at stated maturity on December 1, 2040.

The \$1,815,000 term bonds maturing on December 1, 2042, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the year and in the respective principal amount as follows:

Fiscal year	Principal amount to be redeemed
2041	\$ 895,000

The remaining principal amount of such Series 2020A Bonds (\$920,000) will be paid at stated maturity on December 1, 2042.

The \$1,905,000 term bonds maturing on December 1, 2045, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the years and in the respective principal amounts as follows:

Fiscal year	Principal amount to be redeemed
2043	\$ 615,000
2044	635,000

The remaining principal amount of such Series 2020A Bonds (\$655,000) will be paid at stated maturity on December 1, 2045.

The \$2,790,000 term bonds maturing on December 1, 2049, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the years and in the respective principal amounts as follows:

Fiscal year	Principal amount to be redeemed
2046	\$ 675,000
2047	690,000
2048	705,000

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

The remaining principal amount of such Series 2020A Bonds (\$720,000) will be paid at stated maturity on December 1, 2049.

The \$2,790,000 term bonds maturing on December 1, 2049, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the years and in the respective principal amounts as follows:

<u>Fiscal year</u>	<u>Principal amount to be redeemed</u>
2046	\$ 675,000
2047	690,000
2048	705,000

The remaining principal amount of such Series 2020A Bonds (\$720,000) will be paid at stated maturity on December 1, 2049.

2020B Refunding Bonds

On September 16, 2020, the City issued \$4,520,000 in Various Purpose Limited Tax Refunding Bonds for the purpose currently refunding a portion (\$4,065,000) of the Series 2013 Various Purpose Refunding Bonds.

The reacquisition price exceeded the net carrying amount of the old debt by \$101,136. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the Series 2020B bonds issued. This current refunding was undertaken to reduce the combined total debt service payments by \$347,715 and resulted in an economic gain of \$347,715.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2029. Payments of principal and interest are recorded as disbursements of the general obligation bond retirement fund.

2019 Various Purpose Bonds

On January 8, 2019, the City issued \$5,370,000 in Various Purpose Limited Tax Bonds for the purpose of acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment.

The bond issues included serial bonds, in the amount of \$5,370,000. The bonds were issued for an eight year period with final maturity at December 1, 2027. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

2018 Various Purpose Bonds

On December 19, 2018, the City issued \$9,515,000 in Various Purpose Limited Tax Bonds for the purpose of acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment.

The bond issues included serial and term bonds, in the amounts of \$4,715,000 and \$4,800,000, respectively. The bonds were issued for a twenty year period with final maturity at December 1, 2038. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

The \$4,800,000 term bonds maturing on December 1, 2038, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

<u>Fiscal year</u>	<u>Principal amount to be redeemed</u>
2034	\$ 900,000
2035	925,000
2036	960,000
2037	990,000

The remaining principal amount of such Series 2018 Bonds (\$1,025,000) will be paid at stated maturity on December 1, 2038.

2017 Various Purpose Bonds

On January 10, 2017, the City issued \$9,280,000 in Various Purpose Limited Tax Bonds for the purpose of acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment.

The bond issues included serial bonds, in the amounts of \$9,280,000. The bonds were issued for an eleven year period with final maturity at December 1, 2027. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

2016 Various Purpose Bonds

On December 15, 2016, the City issued \$9,825,000 in Various Purpose Limited Tax Bonds for the purpose of acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment.

The bond issues included serial and term bonds, in the amounts of \$5,520,000 and \$4,305,000, respectively. The bonds were issued for a twenty year period with final maturity at December 1, 2036. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

The \$530,000 term bonds maturing on December 1, 2027, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Fiscal year	Principal amount to be redeemed
2026	\$ 50,000

The remaining principal amount of such Series 2016 Bonds (\$480,000) will be paid at stated maturity on December 1, 2027.

The \$3,775,000 term bonds maturing on December 1, 2036, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Fiscal year	Principal amount to be redeemed
2033	\$ 540,000
2034	1,060,000
2035	1,080,000

The remaining principal amount of such Series 2016 Bonds (\$1,095,000) will be paid at stated maturity on December 1, 2036.

2015 Various Purpose and Refunding Bonds

On April 14, 2015, the City issued \$24,995,000 in Various Purpose Limited Tax Bonds. The bonds were broken into the following two components based on the intended use of the proceeds: (1) 2015 Various Purpose Bonds (\$18,913,000) were issued for the purpose of retiring the Land Acquisition Bond Anticipation Notes and for acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment, and; (2) 2015 Refunding Bonds (\$6,082,000) were issued to advance refund the callable portion of the City’s outstanding 2008 Fire Station and Infrastructure Bonds. The advance refunded debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net position.

As mentioned above, the 2015 Various Purpose Bonds (\$18,913,000) were issued for the purpose of financing various capital improvements. These could include improvements to streets, parks, water lines, sewer lines, stormwater lines, etc. Due to the broadness in scope of the potential projects, the proceeds were deposited into the Bonded Improvement Fund. However, it is the intent of the City to repay the portion of the debt used to improve enterprise fund related assets (water lines, sewer lines, storm water line, etc.) out of the corresponding enterprise fund. Therefore, once the enterprise-related asset is completed, the capital asset will be contributed to the appropriate enterprise fund.

The reacquisition price of the 2015 Refunding Bonds exceeded the net carrying amount of the old debt by \$736,297 for governmental-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equal to the life of the 2015 Refunding Bonds issued. This refunding was undertaken to reduce the combined total debt service payments by \$349,571 and resulted in an economic gain of \$299,949.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

The bond issues included serial and term bonds, in the amounts of \$22,760,000 and \$2,235,000, respectively. The bonds were issued for a twenty year period with final maturity at December 1, 2034. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

The \$2,235,000 term bonds maturing on December 1, 2030, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the year and in the respective principal amount as follows:

Fiscal year	Principal amount to be redeemed
2029	\$ 1,100,000

The remaining principal amount of such Series 2015 Bonds (\$1,135,000) will be paid at stated maturity on December 1, 2030.

2014 Refunding Bonds

On July 22, 2014, the City issued \$6,265,000 in Various Purpose Limited Tax Refunding Bonds for the purpose of currently refunding the remaining maturities of the Series 2010B Various Purpose Build America bonds.

The reacquisition price exceeded the net carrying amount of the old debt by \$48,263. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the Series 2013 bonds issued. This current refunding was undertaken to reduce the combined total debt service payments by \$48,487 and resulted in an economic gain of \$44,186.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2030. Payments of principal and interest are recorded as disbursements of the general obligation bond retirement fund.

2013 Refunding Bonds

On June 12, 2013, the City issued \$8,640,000 in Various Purpose Limited Tax Refunding Bonds for the purpose of currently refunding the Series 2009 Various Purpose Build America bonds (\$7,320,000) and a portion (\$1,900,000) of the Series 2010B Various Purpose Build America bonds.

The reacquisition price exceeded the net carrying amount of the old debt by \$53,050. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the Series 2013 bonds issued. This current refunding was undertaken to reduce the combined total debt service payments by \$509,691 and resulted in an economic gain of \$413,839.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2029. Payments of principal and interest are recorded as disbursements of the general obligation bond retirement fund.

On September 16, 2020, \$4,065,000 was currently refunded through the issuance of the 2020B Refunding Bonds, leaving an outstanding balance of \$985,000 as of December 31, 2020. The final maturity on the remaining bonds is December 1, 2022.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

2012 Various Purpose and Lane Ave Mixed Use Development Bonds

On November 20, 2012, the City issued \$10,000,000 in Various Purpose Bonds for infrastructure improvements in the Lane Avenue Mixed Use Development district (\$6,685,000) and for various infrastructure improvements (\$3,315,000).

The bond issue included serial and term bonds, in the amounts of \$6,240,000 and \$3,760,000, respectively. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2042. Payments of principal and interest are recorded as disbursements of the general obligation bond retirement fund.

On September 16, 2020, \$4,460,000 of the serial bonds and the full amount of the term bonds were currently refunded through the issuance of the 2020A Refunding Bonds. The outstanding balance of the serial bonds, \$340,000, matured on December 1, 2020.

2011 Refunding Bonds

On December 21, 2011, the City issued \$6,000,000 in Capital Improvement Refunding Bonds for the purpose of advance refunding the callable portion of the Series 2003 Various Purpose Bonds (principal \$5,905,000). The refunded debt is fully defeased.

The reacquisition price exceeded the net carrying amount of the old debt by \$451,391. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equal to the life of the Series 2011 issued. This advance refunding was undertaken to reduce the combined total debt service payments by \$531,503 and resulted in an economic gain of \$480,017.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2023. Payments of principal and interest are recorded as disbursements of the general obligation bond retirement fund.

On September 16, 2020, \$1,980,000 was currently refunded through the issuance of the 2020A Refunding Bonds. The outstanding balance of \$985,000 matured on December 1, 2020.

2009 Various Purpose, Build America and Refunding Bonds

On December 1, 2009, the City issued \$5,295,000 (Series 2009A) in Various Purpose General Obligation Bonds, \$7,320,000 (Series 2009B) in Various Purpose Build America Bonds and \$5,489,994 (Series 2009C) in Refunding Bonds. Series 2009A was issued for the purpose of currently refunding the 1998 Turkey Run Bonds (\$1,275,000), advance refunding the 2001 Building Renovation Bonds (\$1,135,000) and for capital improvements (\$2,785,000). Series 2009B was issued for infrastructure and capital improvements. Series 2009C was issued for the purpose of currently refunding the 1998 Voted Issue 4 Bonds (\$2,715,000) and advance refunding the 2001 Voted Issue 4 Bonds (\$2,775,000). The refunded debt is fully defeased.

The reacquisition price exceeded the net carrying amount of the old debt by \$433,023 and \$29,595 for governmental-type and business-type activities, respectively. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equal to the life of the Series 2009 issued. This refunding was undertaken to reduce the combined total debt service payments by \$435,175 and \$126,777 for Governmental and Business-type Activities, respectively and resulted in an economic gain of \$517,793.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

The bond issue included serial, term and capital appreciation bonds, in the amounts of \$12,485,000, \$5,385,000 and \$264,994, respectively. The bonds were issued for a twenty year period with final maturity at December 1, 2030. The Capital appreciation bonds matured on December 1, 2017 (approximate initial offering yield to maturity of 3.5%) at a redemption price equal to 100% of the principal, plus accrued interest to the redemption date. The accreted value at maturity for the capital appreciation bonds matured December 1, 2017 was \$725,000.

The term bonds were issued at \$5,385,000 and were currently refunded with the issuance of the 2013 Refunding bonds.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The bonds matured on December 1, 2020. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund and the Stormwater Fund.

Special Obligation Bonds:

2019 Lane Avenue Mixed-Use Development II Nontax Revenue Bonds

On November 7, 2019, the City issued \$20,340,000 in Lane Avenue Mixed-Use Development II Special Obligation Nontax Revenue Bonds for the purpose of paying costs of constructing the Lane Avenue Mixed-Use Development II Project.

The bond issues included serial and term bonds, in the amounts of \$8,945,000 and \$11,395,000, respectively. The serial bonds were issued for a twenty-one year period with final maturity at December 1, 2040. Term bonds in the amount of \$3,370,000 were issued for a twenty-five year period with final maturity at December 1, 2044. Term bonds in the amount of \$8,025,000 were issued for a thirty-three year period with final maturity at December 1, 2052. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

The \$3,370,000 term bonds maturing on December 1, 2044, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Fiscal year	Principal amount to be redeemed
2041	\$ 780,000
2042	840,000
2043	860,000

The remaining principal amount of such Series 2019 Bonds (\$890,000) will be paid at stated maturity on December 1, 2044.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

The \$8,025,000 term bonds maturing on December 1, 2052, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

<u>Fiscal year</u>	<u>Principal amount to be redeemed</u>
2045	\$ 950,000
2046	980,000
2047	1,005,000
2048	1,075,000
2049	1,110,000
2050	1,135,000
2051	1,210,000

The remaining principal amount of such Series 2019 Bonds (\$560,000) will be paid at stated maturity on December 1, 2052.

OPWC Loans:

The City has entered into three debt financing arrangements through the Ohio Public Works Commission (OPWC) to finance road, water and sewer infrastructure improvement projects. The amounts due to the OPWC are payable solely from general revenues. The loan agreements function similar to a line-of-credit agreement. The OPWC loans are being repaid from the Capital Asset Management Fund and Water Surcharge Fund. The loan agreements require semi-annual payments based on the actual amount loaned. The two loans are scheduled to fully mature: January 1, 2023 (Arlington Avenue); and January 1, 2041 (Tremont Road).

Franklin County Infrastructure Bank Loan:

The City has entered into a debt financing arrangements through the Franklin County Infrastructure Bank (FCIB) to finance a community fiber network improvement project. The amount due to FCIB is payable solely from general revenues. The loan agreement function similar to a line-of-credit agreement. The loan is being repaid from the Community Fiber Optic Fund. The loan agreements require semi-annual payments with an interest rate of 1.7 percent. The loan is scheduled to fully mature October 1, 2025.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 6 – Long-term Liabilities (continued)

Future Debt Service Requirements

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2020 are follows:

	Governmental Activities					
	<i>General Obligation</i>		<i>Special Obligation</i>		<i>Loans</i>	
	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 5,051,626	\$ 2,439,353	\$ -	\$ 661,950	\$ 215,589	\$ 9,293
2022	5,169,861	2,302,108	-	661,950	217,484	7,398
2023	5,227,504	2,187,842	275,000	661,950	219,412	5,471
2024	4,778,381	2,065,463	310,000	653,700	221,372	3,511
2025	4,869,259	1,931,050	325,000	641,300	223,366	1,517
2026-2030	24,437,014	7,396,698	1,945,000	3,022,900	522,920	-
2031-2035	17,813,010	3,879,243	2,630,000	2,587,000	522,920	-
2036-2040	8,165,000	1,487,572	3,460,000	2,036,450	522,923	-
2041-2045	3,720,000	625,725	4,320,000	1,461,750	104,584	-
2046-2050	2,790,000	158,625	5,305,000	755,400	-	-
2051-2052	-	-	1,770,000	69,900	-	-
Total	<u>\$ 82,021,655</u>	<u>\$ 24,473,679</u>	<u>\$ 20,340,000</u>	<u>\$ 13,214,250</u>	<u>\$ 2,770,570</u>	<u>\$ 27,190</u>

	Business-type Activities			
	<i>General Obligation</i>		<i>OPWC Loans</i>	
	Principal	Interest	Principal	Interest
2021	\$ 98,374	\$ 59,506	\$ 18,869	\$ -
2022	100,139	57,539	18,869	-
2023	102,496	55,535	18,869	-
2024	106,619	51,436	-	-
2025	110,741	47,171	-	-
2026-2030	622,986	167,026	-	-
2031-2034	581,990	49,445	-	-
Total	<u>\$ 1,723,345</u>	<u>\$ 487,658</u>	<u>\$ 56,607</u>	<u>\$ -</u>

Debt Limitation

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2020, the City's total debt limit was \$241.1 million and the unvoted debt limit was \$126.3 million.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 7 – Risk Management

On October 1, 1997, the City established membership in the Central Ohio Risk Management Agency (CORMA) Self-Insurance Pool, Inc. CORMA was formed pursuant to ORC Section 2744.081. Members consist of the cities of Upper Arlington, Westerville, Pickerington, Dublin, Powell, Grove City, Groveport, Canal Winchester, and Grandview Heights. Each member has two representatives on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members. Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage.

As part of participating in CORMA, coverage is provided for up to \$15,000,000 per occurrence and \$15,000,000 annual aggregate umbrella/excess liability for all liability claims and \$624,715,932 limit for property claims for the pool. Coverage is provided for general liability (\$1,000,000/\$2,000,000), law enforcement liability (\$1,000,000/\$1,000,000), public official liability (\$1,000,000/\$1,000,000), employment practices liability (\$1,000,000/\$1,000,000) and automobile liability (\$1,000,000). Pool retentions are \$0 per loss for property, \$750,000 for umbrella and \$150,000 for liability. A third-party broker, with expertise in public entity pools, markets the program, identifies coverage lines and limits, and recommends the best insurer and insurance for procurement.

The City self-administers deductible amounts and any other amounts not covered by CORMA. Claims liabilities and expenses are estimated through a case by case review of all claims.

Settled claims have not exceeded insurance coverage in the past three years. There were no significant reductions in insurance coverage for the prior year.

The City is self-insured for the employees' health care, dental, and worker's compensation claims. To account for and finance its health, dental, and worker's compensation claims, the City established the Employee Benefit Fund and the BWC Administration Fund (internal service funds). Operating funds of the City participate in the program and make payments to the Employee Benefit Fund and BWC Administration Fund based on actuarial estimates of the amounts needed to pay prior and current year claims. The City purchases specific stop loss insurance for health care claims, which exceed \$90,000 per covered individual in one year and aggregate stop loss coverage at 125% of annual expected claims. The City purchases stop loss insurance for worker's compensation claims, which exceeds \$350,000 per occurrence.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 7 – Risk Management (continued)

Changes in the balances of claims liabilities during the past two years are as follows:

	General Liability	Health/Dental/ Workers Compensation
<u>2019</u>		
Unpaid claims - January 1, 2019	\$ 215	\$ 462,674
Incurring claims	11,723	4,042,421
Payment of claims	(11,938)	(4,017,961)
Unpaid claims - December 31, 2019	\$ -	\$ 487,134
<u>2020</u>		
Unpaid claims - January 1, 2020	\$ -	\$ 487,134
Incurring claims	17,942	3,318,015
Payment of claims	(17,942)	(3,296,074)
Unpaid claims - December 31, 2020	\$ -	\$ 509,075

A claims liability of \$509,075 (health/dental/workers compensation) in the Internal Service Fund accounts payable balance represents an estimate for incurred but unpaid claims liabilities and incurred but not reported claims liabilities.

Note 8 – Joint Operating Agreement

In 2003, the City of Upper Arlington and the Upper Arlington City School District (District) entered into a joint operating agreement to provide recreational facilities at Burbank Park for the benefit of the residents of the City. Whereas, pursuant to Ohio Revised Code Section 755.16, this agreement shall establish the working partnership between the City and the District regarding joint acquisition and construction of the project, as well as its shared operation and maintenance. The agreement establishes a four (4) member operations committee consisting of the Superintendent of the School District, the City Manager, the School District’s Athletic Director, and the Parks and Recreation Director of the City.

The Agreement shall exist until: One year from date of certificate of establishment (July 11, 2003), and shall automatically renew for consecutive periods of one (1) year each for so long as the project is used for public athletic and recreational uses for the benefit of the residents of the City.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 9 – Contingent Liabilities

(a) Grants

The City receives financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2020.

(b) Litigation

The City is a defendant in a number of lawsuits pertaining to matters, which are incidental to performing routine governmental functions. City management is of the opinion that ultimate settlement of such claims will not result in a material adverse effect on the City's financial position as of December 31, 2020.

Note 10 – Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability

Pensions and OPEB are components of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions and OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability and the net OPEB liability represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10 – Defined Benefit Pension Plans (continued)

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 11 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS Annual Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10 – Defined Benefit Pension Plans (continued)

Final average salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member’s pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a benefit recipient has received benefits for 12 months, current law provides for an annual cost-of-living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2020 Statutory Maximum Contribution Rates	
Employer	14.00 %
Employee	10.00 %
2020 Actual Contribution Rates	
Employer:	
Pension	14.00 %
Post-Employment Health Care Benefits	0.00 %
Total Employer	14.00 %
Employee	10.00 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$1,235,604 for 2020. Of this amount, \$140,299 is reported as due to other governments.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10 – Defined Benefit Pension Plans (continued)

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Comprehensive Annual Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index over the 12 month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3 percent of their base pension or disability benefit.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10 – Defined Benefit Pension Plans (continued)

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2020 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 2020 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-Employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
 Employee	 12.25 %	 12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$2,412,994 for 2020. Of this amount, \$335,901 is reported as due to other governments.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.062569%	0.471934%	
Prior Measurement Period	0.063734%	0.473867%	
Change in Proportion	-0.001165%	-0.001933%	
 Proportionate Share of the Net			
Pension Liability	\$ 12,367,187	\$ 31,791,975	\$ 44,159,162
Pension Expense	\$ 2,002,224	\$ 4,149,510	\$ 6,151,734

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10 – Defined Benefit Pension Plans (continued)

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Differences between Expected and Actual Experience	\$ -	\$ 1,203,429	\$ 1,203,429
Changes of Assumptions	660,552	780,411	1,440,963
Changes in Proportionate Share	121,821	882,608	1,004,429
City Contributions Subsequent to the Measurement Date	1,235,604	2,412,994	3,648,598
Total Deferred Outflows of Resources	<u>\$ 2,017,977</u>	<u>\$ 5,279,442</u>	<u>\$ 7,297,419</u>
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	\$ 156,637	\$ 1,639,639	\$ 1,796,276
Net Difference between Projected and Actual Earnings on Pension Plan Investments	2,466,977	1,535,808	4,002,785
Changes in Proportionate Share	358,142	539,632	897,774
Total Deferred Inflows of Resources	<u>\$ 2,981,756</u>	<u>\$ 3,715,079</u>	<u>\$ 6,696,835</u>

\$3,648,598 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2021	\$ (469,981)	\$ (250,947)	\$ (720,928)
2022	(851,547)	25,916	(825,631)
2023	102,155	880,252	982,407
2024	(980,010)	(1,354,266)	(2,334,276)
2025	-	(149,586)	(149,586)
	<u>\$ (2,199,383)</u>	<u>\$ (848,631)</u>	<u>\$ (3,048,014)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10 – Defined Benefit Pension Plans (continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019 are presented below.

<u>Actuarial Information</u>	<u>Traditional Pension Plan</u>
Wage Inflation	3.25 percent
Future Salary Increases, including wage inflation	3.25 percent to 10.75 percent (including wage inflation)
Investment Rate of Return	
Current Measurement Date	7.20 percent
Prior Measurement Date	7.20 percent
Actuarial Cost Method	Individual Entry Age
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00 percent Simple Post-1/7/2013 Retirees: 3.00 percent Simple through 2020, then 2.15 percent Simple

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from three percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 then 2.15 percent simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.2 percent for 2019.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10 – Defined Benefit Pension Plans (continued)

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board’s investment consultant. For each major asset class that is included in the Defined Benefit portfolio’s target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.83 %
Domestic Equities	19.00	5.75
Real Estate	10.00	5.20
Private Equity	12.00	10.70
International Equities	21.00	7.66
Other Investments	13.00	4.98
Total	100.00 %	5.61 %

Discount Rate The discount rate used to measure the total pension liability was 7.20 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.20 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.20 percent) or one-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 20,397,494	\$ 12,367,187	\$ 5,148,177

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10 – Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OP&F

OP&F’s total pension liability as of December 31, 2019 is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2019, are presented below:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of inflation rate of 2.75 percent plus productivity increase rate of 0.50 percent
Cost-of-Living Adjustments	3.00 percent simple; 2.20 percent simple for increases based on the lesser of the increase in CPI and 3.00 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10 – Defined Benefit Pension Plans (continued)

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F’s target asset allocation as of December 31, 2019, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>10 Year Expected Real Rate of Return**</u>	<u>30 Year Expected Real Rate of Return**</u>
Cash and Cash Equivalents	- %	0.10 %	1.00 %
Domestic Equity	16.00	3.90	5.40
Non-U.S. Equity	16.00	4.70	5.80
Private Markets	8.00	6.10	8.00
Core Fixed Income*	23.00	1.10	2.70
High Yield Fixed Income	7.00	2.50	4.70
Private Credit	5.00	4.80	5.50
U.S. Inflation Linked Bonds*	17.00	0.40	2.50
Midstream Energy Infrastructure	8.00	5.80	6.60
Real Assets	8.00	6.90	7.40
Private Real Estate	12.00	5.40	6.40
Total	<u>120.00</u> %		

Note: Assumptions are geometric.

* Levered 2x

** Numbers are net of expected inflation

OP&F’s Board of Trustees has incorporated the risk parity concept into OP&F’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, OP&F’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10 – Defined Benefit Pension Plans (continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 44,062,572	\$ 31,791,975	\$ 21,528,837

Note 11 – Defined Benefit OPEB Plans

See Note 10 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS Comprehensive Annual Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11 – Defined Benefit OPEB Plans (continued)

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2020, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2020 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$0 for 2020.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11 – Defined Benefit OPEB Plans (continued)

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City’s contractually required contribution to OP&F was \$56,617 for 2020.

OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F’s total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the Net OPEB Liability:			
Current Measurement Period	0.062034%	0.471934%	
Prior Measurement Period	0.062698%	0.473867%	
Change in Proportion	-0.000664%	-0.001933%	
Proportionate Share of the Net			
OPEB Liability	\$ 8,568,507	\$ 4,661,634	\$ 13,230,141
OPEB Expense	\$ 906,529	\$ 648,712	\$ 1,555,241

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11 – Defined Benefit OPEB Plans (continued)

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Differences between Expected and Actual Experience	\$ 230	\$ -	\$ 230
Changes of Assumptions	1,356,302	2,725,372	4,081,674
Changes in Proportionate Share	79,962	874,686	954,648
City Contributions Subsequent to the Measurement Date	-	56,617	56,617
Total Deferred Outflows of Resources	\$ 1,436,494	\$ 3,656,675	\$ 5,093,169
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	\$ 783,631	\$ 501,315	\$ 1,284,946
Net Difference between Projected and Actual Earnings on OPEB Plan Investments	436,305	214,512	650,817
Changes of Assumptions	-	993,464	993,464
Changes in Proportionate Share	196,150	11,475	207,625
Total Deferred Inflows of Resources	\$ 1,416,086	\$ 1,720,766	\$ 3,136,852

\$56,617 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2021	\$ 126,148	\$ 356,475	\$ 482,623
2022	80,350	356,474	436,824
2023	348	400,476	400,824
2024	(186,438)	331,107	144,669
2025	-	335,211	335,211
Thereafter	-	99,549	99,549
	\$ 20,408	\$ 1,879,292	\$ 1,899,700

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11 – Defined Benefit OPEB Plans (continued)

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, Including Inflation	3.25 percent to 10.75 percent (includes wage inflation at 3.25 percent)
Single Discount Rate:	
Current Measurement Date	3.16 percent
Prior Measurement Date	3.96 percent
Investment Rate of Return	
Current Measurement Date	6.00 percent
Prior Measurement Date	6.00 percent
Municipal Bond Rate	
Current Measurement Date	2.75 percent
Prior Measurement Date	3.71 percent
Health Care Cost Trend Rate	
Current Measurement Date	10.50 percent, initial, 3.50 percent ultimate in 2030
Prior Measurement Date	10.00 percent, initial, 3.25 percent ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7 percent for 2019.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11 – Defined Benefit OPEB Plans (continued)

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS’ primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. For each major asset class that is included in the Health Care’s portfolio’s target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trusts	6.00	5.69
International Equities	23.00	7.66
Other Investments	<u>14.00</u>	<u>4.90</u>
Total	<u>100.00 %</u>	<u>4.55 %</u>

Discount Rate A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.75 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the City’s proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the City’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16 percent) or one-percentage-point higher (4.16 percent) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City’s Proportionate Share of the Net OPEB Liability	\$ 11,213,266	\$ 8,568,507	\$ 6,450,916

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11 – Defined Benefit OPEB Plans (continued)

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 8,315,658	\$ 8,568,507	\$ 8,818,133

Changes between Measurement Date and Reporting Date

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

Actuarial Assumptions – OP&F

OP&F’s total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11 – Defined Benefit OPEB Plans (continued)

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent
Investment Rate of Return	
Current Measurement Date	8.00 percent
Prior Measurement Date	8.00 percent
Single Discount Rate:	
Current Measurement Date	3.56 percent
Prior Measurement Date	4.66 percent
Municipal Bond Rate	
Current Measurement Date	2.75 percent
Prior Measurement Date	4.13 percent
Cost of Living Adjustments	3.00 percent simple; 2.20 percent simple for increases based on the lessor of the increase in CPI and 3.00 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11 – Defined Benefit OPEB Plans (continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. The target asset allocation and best estimates of geometric real rates of return for each major asset class as of December 31, 2019, are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return**	30 Year Expected Real Rate of Return**
Cash and Cash Equivalents	- %	0.10 %	1.00 %
Domestic Equity	16.00	3.90	5.40
Non-U.S. Equity	16.00	4.70	5.80
Private Markets	8.00	6.10	8.00
Core Fixed Income*	23.00	1.10	2.70
High Yield Fixed Income	7.00	2.50	4.70
Private Credit	5.00	4.80	5.50
U.S. Inflation Linked Bonds*	17.00	0.40	2.50
Midstream Energy Infrastructure	8.00	5.80	6.60
Real Assets	8.00	6.90	7.40
Private Real Estate	12.00	5.40	6.40
Total	120.00 %		

Note: Assumptions are geometric.

* Levered 2x

** Numbers are net of expected inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate For 2019, the total OPEB liability was calculated using the discount rate of 3.56 percent. For 2018, the total OPEB liability was calculated using the discount rate of 4.66 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75 percent at December 31, 2019 and 4.13 percent at December 31, 2018, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.56 percent for 2019 and 4.66 percent for 2018. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11 – Defined Benefit OPEB Plans (continued)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.56 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56 percent), or one percentage point higher (4.56 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 5,780,125	\$ 4,661,634	\$ 3,732,246

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

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CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 12 – Fund Balance Classification

Fund balance is classified as nonspendable, restricted, committed, assigned, and unassigned based primarily on the extent to which the City is bound to honor constraints on specific purposes for which amounts in the fund can be spent. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	General Obligation Bond Retirement	Bonded Improvement	Lane Avenue II TIF	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Inventory	\$ 69,384	\$ -	\$ -	\$ -	\$ 296,266	\$ 365,650
Unclaimed funds	6,276	-	-	-	-	6,276
Advances	2,768,335	-	-	-	-	2,768,335
Assets held for resale	505,725	-	-	-	-	505,725
Total Nonspendable	3,349,720	-	-	-	296,266	3,645,986
Restricted:						
Capital projects	15,216,454	-	21,474,227	739,757	1,887,438	39,317,876
Debt service	-	1,736,969	-	-	-	1,736,969
Street maintenance and repairs	-	-	-	-	1,447,248	1,447,248
Pensions	3,308,780	-	-	-	-	3,308,780
Public Safety	-	-	-	-	172,320	172,320
Law enforcement and education	-	-	-	-	734,673	734,673
Other purposes	17,052	-	-	-	370,671	387,723
Total Restricted	18,542,286	1,736,969	21,474,227	739,757	4,612,350	47,105,589
Committed:						
Capital projects	-	-	-	-	8,579,041	8,579,041
Emergency medical services	364,464	-	-	-	-	364,464
Economic development	941,085	-	-	-	-	941,085
Civil service	75,850	-	-	-	-	75,850
Self insurance	889,800	-	-	-	-	889,800
Technology	383,745	-	-	-	-	383,745
Parks and recreation	-	-	-	-	127,420	127,420
Total Committed	2,654,944	-	-	-	8,706,461	11,361,405
Assigned:						
Future appropriations	1,101,377	-	-	-	-	1,101,377
General government	376,698	-	-	-	-	376,698
Public safety	69,099	-	-	-	-	69,099
Parks and recreation	112,039	-	-	-	-	112,039
Community development	112,993	-	-	-	-	112,993
Public services	12,379	-	-	-	-	12,379
Total Assigned	1,784,585	-	-	-	-	1,784,585
Unassigned (deficit):						
	28,254,393	-	-	-	(1,632,939)	26,621,454
Total Fund Balances	\$ 54,585,928	\$ 1,736,969	\$ 21,474,227	\$ 739,757	\$ 11,982,138	\$ 90,519,019

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 13 – Tax Abatements

Northwest CRA

Description – The City of Upper Arlington by Ordinance No. 127-99 adopted June 14, 1999, designated a portion of the City as a Community Reinvestment Area (CRA) pursuant to chapter 3735 of the Ohio Revised Code. The Director of Development for the State of Ohio determined that the area designated in that ordinance contains the characteristics set forth in Section 3735.66 of the Ohio Revised Code and confirmed the area as a CRA.

The City’s CRA, “Northwest CRA” is approximately 50.84 acres north of Henderson Road, between SR 33 to the west and Sawmill Road to the east. The legislation creating the CRA was done to permit only commercial office projects as applicable uses for the CRA, and would not permit single family residential, multi-family residential, or retail commercial uses as projects which would qualify for the City’s CRA incentive program.

The specific tax being abated is the property tax. The taxes are abated through a reduction in assessed value. For the “Northwest CRA”, each exemption is done on a case-by-case basis in advance of construction or remodeling. Existing Commercial and industrial facilities shall not exceed twelve (12) years while new commercial and industrial facilities shall not exceed fifteen (15) years.

The City of Upper Arlington does have a revenue sharing agreement with the Dublin City School District as outlined in Ordinance No. 129-99.

The gross dollar amount for the total abated value of the parcels for the tax year 2020 is \$2,543.

The City of Upper Arlington will not be disclosing these abatement agreements individually. The City will also not be disclosing the individual company tax incentive payments pursuant to ORC 718.13.

In tax year 2020, the City of Upper Arlington had three (3) active CRA agreements in the Northwest CRA. City Staff found all active CRA agreements to be in compliance. The active CRA agreements are viewed by the Tax Incentive Review Council on an annual basis. Since the creation of the Northwest CRA there have been ten (10) CRA agreements.

Recipient Commitment – The company is committed to purchasing, remodeling, and/or constructing properties within the CRA that will improve property value and bring jobs to the City.

Provisions for recapturing abated taxes – There are no provisions for recapturing abated taxes as each abatement is reviewed by the Tax Incentive Review Council on an annual basis. Abatements may be cancelled if property owners are not in compliance with their Reinvestment Area Agreement.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 14 – City of Upper Arlington Community Improvement Corporation (CIC)

Summary of Significant Accounting Policies

Organization

The City of Upper Arlington CIC was formed pursuant to Resolution 19-93 passed on December 13, 1993 and incorporated as a corporation not-for-profit under Section 1702 and 1724 of the Ohio Revised Code. The CIC was created to assist the City in the revitalization and enhancement of property, and to advance, encourage, and promote industrial, economic, commercial and civic development of the City of Upper Arlington. The CIC has been designated as the City of Upper Arlington’s agent for economic development.

Basis of Accounting

The accounts are maintained, and these financial statements are presented on the accrual basis and in conformity with accounting principles generally accepted in the United States of America.

Basis of Presentation

The financial statement presentation follows the recommendations of the Financial Accounting Standards Board ASC 958, Financial Statement for Not-For-Profit Organizations. Under ASC 958, the CIC is required to report information regarding its financial position and activities according to three classes of net assets: assets without donor restrictions and asset with donor restrictions. At December 31, 2020, the net assets of the CIC are without donor restrictions. Additionally, as permitted by this statement, the CIC does not use fund accounting.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows and for presentation of the Statement of Financial Position, all cash in checking accounts is considered to be cash and cash equivalents.

Concentration of Credit Risk

The CIC maintains its cash account in one commercial bank in Ohio. The cash balance is fully insured within the limits guaranteed by the Federal Deposit Insurance Corporation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Tax Exempt Status

The CIC is exempt from federal income tax under Section 501 (c) (6) of the Internal Revenue Code.

Application of Accounting Standards Update

In August 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-14, Presentation of Financial Statements for Not-for-Profit Entities (Topic 958). The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The Corporation has adjusted the presentation of these statements accordingly.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 14 – City of Upper Arlington Community Improvement Corporation (CIC) (continued)

Contingent Liabilities

Management believes there are no pending claims or lawsuits.

Risk Management

The CIC is subjected to certain types of risk related to torts and errors and omissions in the performance of its normal functions. The CIC has in place Director’s and Officers’ liability insurance coverage of up to \$1,000,000 per occurrence and \$2,000,000 in aggregate. Settlements did not exceed insurance coverage in the past three years. There was no reduction in insurance coverage from the prior year.

Functional Expense

The CIC has determined the costs incurred for the year ending December 31, 2019 are all management and general in nature and has been reflected as such on the Statement of Activities.

Note 15 – Jointly Governed Organization

The Central Ohio Interoperable Radio System (COIRS) is a jointly governed organization between the City of Dublin, City of Worthington, Delaware County, and the City of Hilliard (the “members”). The intent of the COIRS is for the members to share in providing the financial resources and infrastructure needed to operate a digital 800MHZ public safety radio system used for dispatching emergency response and law enforcement services across the member jurisdictions. The COIRS is contracted by a Governing Board consisting of the County Administrator and the city managers for each city, or their representative. Each member’s ability to influence the operations of COIRS is limited to its representation on the Governing Board. Appropriations are adopted by the Governing Board who exercised control over the operation and maintenance of COIRS. Each member initially contributed radio system infrastructure assets, and annually, are assessed a required contribution based on its utilization of the system and related operating costs. For 2020, the City contributed \$78,475. The City of Dublin serves as the fiscal agent. Financial information may be obtained from the City of Dublin, 5200 Emerald Parkway, Dublin, Ohio 43017.

Note 16 – Fund Deficit

At December 31, 2020, deficit fund balances were as follows:

Fund	Deficit Fund Balance
Other Governmental:	
Tremont Road TIF	\$ (195,893)
Horizon TIF	(112,953)
West Lane Northwest TIF	(157,431)
Community Fiber Optic	(1,166,662)

These funds complied with Ohio State law, which does not permit a cash basis deficit at year end. The deficit fund balance in these funds resulted from an adjustment for accrued liabilities. The General Fund is responsible for any deficits in these funds and provides transfers when cash is required, rather than when accruals occur.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 17 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The City’s investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

Note 18 – Reclassification of Fund Balance

For year 2020, the Infrastructure Improvement Fund no longer met the criteria for major fund reporting. As a result, the beginning fund balance has been reclassified. The effects of this reclassification on beginning fund balances were as follows:

Fund	Infrastructure Improvement	Other Governmental
Fund Balance, December 31, 2019	\$ 6,770,286	\$ 4,351,948
Major Fund Reclassification	(6,770,286)	6,770,286
Fund Balance, January 1, 2020	\$ -	\$ 11,122,234

Note 19 – Subsequent Events

On January 11, 2021, Council approved Ordinance 2, 2021 authorizing the City to issue income tax revenue bonds in an amount not to exceed \$55 million, for the purpose of constructing an Upper Arlington Community Center, effective upon successful passage of the Upper Arlington Community Center ballot issue. As of the date of this report, the bonds have not been issued.

On May 4, 2021, the City’s residents voted in support of the City building a community center on the site of the old Lazarus/Macy’s store at Kingsdale Shopping Center. The budget for the community center is \$54 million, including a 23% contingency to ensure costs fall at or below budget and a capital fund set aside to cover ongoing maintenance and equipment replacement needs. The funding plan for the community center includes a combination of existing City reserves, private donations, and the issuance of long-term debt. Once final plans are developed and the design is finished, it is expected to take about two years to build the community center.

**REQUIRED SUPPLEMENTARY INFORMATION –
OTHER THAN MD&A**

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Income tax	\$ 29,652,500	\$ 29,652,500	\$ 30,627,123	\$ 974,623
Property and other local taxes	10,117,438	9,994,538	9,963,971	(30,567)
Special assessments	-	-	60,285	60,285
Charges for services	1,235,000	1,000,000	587,505	(412,495)
Licenses and permits	1,600,000	1,600,000	1,543,736	(56,264)
Fines and forfeitures	300,000	270,000	177,497	(92,503)
Intergovernmental	2,393,389	2,532,389	2,580,540	48,151
Investment earnings	708,000	908,000	1,066,398	158,398
Miscellaneous	1,169,000	1,169,000	1,208,572	39,572
Total revenues	47,175,327	47,126,427	47,815,627	689,200
<u>EXPENDITURES:</u>				
Current:				
Police				
Personal services	8,152,700	8,152,700	6,350,738	1,801,962
Other than personal services	1,521,900	1,521,900	1,263,338	258,562
Capital outlay	227,600	227,600	204,070	23,530
Fire				
Personal services	8,363,000	8,559,500	7,138,631	1,420,869
Other than personal services	377,500	377,500	285,789	91,711
Capital outlay	330,000	330,000	-	330,000
Board of Health				
Other than personal services	350,000	350,000	329,384	20,616
Parks and recreation				
Personal services	2,836,700	2,836,700	2,408,253	428,447
Other than personal services	1,209,100	1,209,100	942,102	266,998
Capital outlay	327,000	397,000	352,140	44,860
Development				
Personal services	1,025,700	1,025,700	935,684	90,016
Other than personal services	304,300	304,300	208,727	95,573
Public Service Administration				
Personal services	896,700	919,200	912,379	6,821
Other than personal services	125,500	125,500	76,512	48,988
Public Works				
Personal services	1,012,900	1,002,900	817,013	185,887
Other than personal services	243,900	243,900	208,251	35,649
Capital outlay	349,500	379,500	280,082	99,418
City Manager				
Personal services	1,155,400	1,155,400	1,093,961	61,439
Other than personal services	221,300	221,300	117,363	103,937
City Attorney				
Personal services	641,400	641,400	633,841	7,559
Other than personal services	146,000	146,000	106,456	39,544

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL FUND (Continued)			
	Adopted Budget	Revised Budget	Actual	Variance
City Clerk				
Personal services	236,800	236,800	208,117	28,683
Other than personal services	40,500	40,500	22,172	18,328
City Council				
Personal services	129,000	129,000	116,952	12,048
Other than personal services	15,300	50,775	38,793	11,982
Clerk of Court				
Personal services	186,900	186,900	181,982	4,918
Other than personal services	297,400	297,400	148,073	149,327
Finance				
Personal services	907,700	907,700	861,223	46,477
Other than personal services	126,500	299,500	246,199	53,301
Facilities Maintenance				
Personal services	91,300	102,900	101,388	1,512
Other than personal services	3,268,000	2,435,000	1,252,461	1,182,539
Capital outlay	30,000	30,000	29,516	484
Information Technology				
Personal services	565,400	565,400	544,529	20,871
Other than personal services	894,500	894,500	828,961	65,539
Capital outlay	459,500	459,500	343,852	115,648
General Government				
Personal services	507,300	483,200	346,910	136,290
Other than personal services	1,875,000	1,875,000	1,724,366	150,634
Total expenditures	<u>39,449,200</u>	<u>39,781,175</u>	<u>32,302,901</u>	<u>7,478,274</u>
Excess (deficiency) of expenditures over (under) revenues	7,726,127	7,345,252	15,512,726	8,167,474
<u>OTHER FINANCING SOURCES (USES):</u>				
Proceeds from sale of capital assets	-	-	90,572	90,572
Refunding bonds issued	-	-	60,740	60,740
Premium on debt issued	-	-	112,242	112,242
Transfers out	(8,696,600)	(9,961,170)	(9,948,184)	12,986
Advances in	1,074,000	1,059,000	1,059,000	-
Total other financing sources (uses)	<u>(7,622,600)</u>	<u>(8,902,170)</u>	<u>(8,625,630)</u>	<u>276,540</u>
Net change in fund balance	103,527	(1,556,918)	6,887,096	8,444,014
Fund balances at beginning of year	34,383,195	34,383,195	34,383,195	-
Lapsed encumbrances	153,380	153,380	153,380	-
Fund balances at end of year	<u>\$ 34,640,102</u>	<u>\$ 32,979,657</u>	<u>\$ 41,423,671</u>	<u>\$ 8,444,014</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

Reconciliation of the major differences between the budget basis and GAAP basis are as follows:

Net Change in Fund Balance

Budget Basis	\$ 6,887,096
Emergency Medical Services Fund change	(42,657)
Economic Development Venture Fund change	287,942
Civil Service fund change	16,689
Flexible Benefits Fund change	17,533
Payroll Clearing Account Fund change	(6,629)
Net Adjustment for Revenue Accruals	1,685,684
Net Adjustment for Expenditure Accruals	(1,870,528)
Net Adjustment for Other Financing Sources (Uses)	(1,059,000)
Adjustment for Encumbrances	<u>1,488,938</u>
GAAP Basis	<u>\$ 7,405,068</u>

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE BUDGETARY SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2020

Note (1) – Budgetary process

The City adopts annual expenditure budgets for all governmental and proprietary fund types, with the exception of the Flexible Benefits Fund. The CIC, a component unit of the City, does not adopt an annual expenditure budget. The City Council follows procedures outlined below in establishing the expenditure budget data reported in the Municipal Program of Services Adopted Budget for 2019 - 2020.

In October, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City including newspapers and libraries. Public hearings are held to obtain taxpayers’ comments.

Subsequent to January 1, and after publication of the proposed budget ordinance, the budget is legally enacted through passage of the ordinance. The budget specifies expenditure amounts by character for each activity within each fund.

No transfer of appropriations can be made without City Council action, with the exception of certain transfers within a department’s appropriation, within a fund, if the amounts are less than \$10,000. Expenditures cannot legally exceed appropriations at the character level. During 2020, various transfers of appropriations, supplemental appropriations, and reductions in appropriation were made in the following amounts:

Fund Type	Increase/ (Decrease)
General Fund	\$ 1,596,545
Special Revenue Funds	3,638,759
Debt Service Fund	15,721,510
Capital Projects Funds	1,236,866
Enterprise Funds	(148,000)

Unencumbered appropriations lapse at year-end and encumbered appropriations are carried forward to the next fiscal year.

The City’s budgetary process is based upon accounting for certain transactions on a basis other than accounting principles generally accepted in the United States of America (GAAP).

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as commitments or assignments of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

Note (2) – General fund budgetary highlights

During 2020, the City amended its original General Fund revenue estimates by \$(63,900) and appropriations by \$1,596,545. The revenue estimate decrease was highlighted by a \$235,000 decrease in charges for services revenues, offset by a \$200,000 increase in investment earnings. The increases to the original appropriations were highlighted by a \$500,000 transfer to the General Obligation Bond Retirement Fund and transfers to the Water Surcharge, Sanitary Sewer Surcharge, and Stormwater Funds, totaling \$764,570. Other increases were made in relation to the higher than expected expenditures.

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CITY OF UPPER ARLINGTON, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET PENSION (ASSET)/LIABILITY
OHIO PUBLIC EMPLOYEE'S RETIREMENT SYSTEM

Last Seven Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's Proportion of the Net Pension (Asset)/Liability							
Traditional Plan	0.062569%	0.063734%	0.065265%	0.064067%	0.060318%	0.064049%	0.064049%
Combined Plan	-	0.013651%	0.014224%	0.014310%	0.011180%	0.002335%	0.002335%
City's Proportionate Share of the Net Pension (Asset)/Liability							
Traditional Plan	\$ 12,367,187	\$ 17,455,450	\$ 10,238,813	\$ 14,548,526	\$ 10,447,838	\$ 7,725,025	\$ 7,550,542
Combined Plan	-	(15,264)	(19,363)	(7,964)	(5,440)	(899)	(245)
City's Covered Payroll	\$ 9,415,146	\$ 9,109,085	\$ 9,155,141	\$ 8,753,602	\$ 7,845,468	\$ 7,854,017	\$ 7,970,038
City's Proportionate Share of the Net Pension (Asset)/Liability as a Percentage of its Covered Payroll	131.35%	191.46%	111.63%	166.11%	133.10%	98.35%	94.73%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability							
Traditional Plan	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%
Combined Plan	-	126.64%	137.28%	116.55%	116.90%	114.83%	104.56%

(1) This schedule is intended to show information for ten years. Information prior to 2014 is not available.

Amounts presented as of the City's measurement date, which is the prior year-end.

See accompanying notes to the required supplementary information.

CITY OF UPPER ARLINGTON, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OHIO POLICE AND FIRE PENSION FUND

Last Seven Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's Proportion of the Net Pension Liability	0.471934%	0.473867%	0.467964%	0.445592%	0.462669%	0.4750351%	0.4750351%
City's Proportionate Share of the Net Pension Liability	\$ 31,791,975	\$ 38,680,069	\$ 28,721,064	\$ 28,223,350	\$ 29,763,821	\$ 24,608,799	\$ 23,135,700
City's Covered Payroll	\$ 11,119,173	\$ 10,644,341	\$ 10,551,438	\$ 9,589,115	\$ 9,338,241	\$ 7,393,927	\$ 7,851,553
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	285.92%	363.39%	272.20%	294.33%	318.73%	332.82%	294.66%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.89%	63.07%	70.91%	68.36%	66.77%	72.20%	73.00%

(1) This schedule is intended to show information for ten years. Information prior to 2014 is not available.

Amounts presented as of the City's measurement date, which is the prior year-end.

See accompanying notes to the required supplementary information.

CITY OF UPPER ARLINGTON, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CITY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEE'S RETIREMENT SYSTEM

Last Eight Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contribution	\$ 1,235,604	\$ 1,318,120	\$ 1,275,271	\$ 1,190,168
Contributions in Relation to the Contractually Required Contribution	<u>\$ 1,235,604</u>	<u>\$ 1,318,120</u>	<u>\$ 1,275,271</u>	<u>\$ 1,190,168</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 8,825,743	\$ 9,415,146	\$ 9,109,085	\$ 9,155,141
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	13.00%

(1) This schedule is intended to show information for ten years. Information prior to 2013 is not available.

See accompanying notes to the required supplementary information.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 1,050,432	\$ 941,457	\$ 942,482	\$ 1,036,105
<u>\$ 1,050,432</u>	<u>\$ 941,457</u>	<u>\$ 942,482</u>	<u>\$ 1,036,105</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 8,753,602	\$ 7,845,468	\$ 7,854,017	\$ 7,970,038
12.00%	12.00%	12.00%	13.00%

CITY OF UPPER ARLINGTON, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CITY PENSION CONTRIBUTIONS
OHIO POLICE AND FIRE PENSION FUND

Last Ten Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contribution	\$ 2,412,994	\$ 2,374,212	\$ 2,274,593	\$ 2,264,705
Contributions in Relation to the Contractually Required Contribution	<u>\$ 2,412,994</u>	<u>\$ 2,374,212</u>	<u>\$ 2,274,593</u>	<u>\$ 2,264,705</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 11,323,462	\$ 11,119,173	\$ 10,644,341	\$ 10,551,438
Contributions as a Percentage of Covered Payroll	21.31%	21.35%	21.37%	21.46%

See accompanying notes to the required supplementary information.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 2,045,318	\$ 1,995,536	\$ 1,607,027	\$ 1,714,578	\$ 1,991,719	\$ 1,996,404
<u>\$ 2,045,318</u>	<u>\$ 1,995,536</u>	<u>\$ 1,607,027</u>	<u>\$ 1,714,578</u>	<u>\$ 1,991,719</u>	<u>\$ 1,996,404</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 9,589,115	\$ 9,338,241	\$ 7,393,927	\$ 7,851,553	\$ 9,128,185	\$ 9,155,982
21.33%	21.37%	21.73%	21.84%	21.82%	21.80%

CITY OF UPPER ARLINGTON, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
OHIO PUBLIC EMPLOYEE'S RETIREMENT SYSTEM

Last Four Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's Proportion of the Net OPEB Liability	0.062034%	0.062698%	0.064600%	0.063132%
City's Proportionate Share of the Net OPEB Liability	\$ 8,568,507	\$ 8,174,208	\$ 7,015,085	\$ 6,376,547
City's Covered Payroll	\$ 9,415,146	\$ 9,109,085	\$ 9,155,141	\$ 8,753,602
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	91.01%	89.74%	76.62%	72.84%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	54.05%

(1) This schedule is intended to show information for ten years. Information prior to 2017 is not available.

Amounts presented as of the City's measurement date, which is the prior year-end.

See accompanying notes to the required supplementary information.

CITY OF UPPER ARLINGTON, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
OHIO POLICE AND FIRE PENSION FUND

Last Four Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's Proportion of the Net OPEB Liability	0.471934%	0.473867%	0.467964%	0.445592%
City's Proportionate Share of the Net OPEB Liability	\$ 4,661,634	\$ 4,315,286	\$ 26,514,185	\$ 21,151,269
City's Covered Payroll	\$ 11,119,173	\$ 10,644,341	\$ 10,551,438	\$ 9,589,115
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	41.92%	40.54%	251.29%	220.58%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.08%	46.57%	14.13%	18.96%

(1) This schedule is intended to show information for ten years. Information prior to 2017 is not available.

Amounts presented as of the City's measurement date, which is the prior year-end.

See accompanying notes to the required supplementary information.

CITY OF UPPER ARLINGTON, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CITY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEE'S RETIREMENT SYSTEM

Last Eight Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ 91,551
Contributions in Relation to the Contractually Required Contribution	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,551</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 8,825,743	\$ 9,415,146	\$ 9,109,085	\$ 9,155,141
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	1.00%

(1) This schedule is intended to show information for ten years. Information prior to 2013 is not available.

See accompanying notes to the required supplementary information.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 175,072	\$ 156,909	\$ 157,080	\$ 79,666
\$ 175,072	\$ 156,909	\$ 157,080	\$ 79,666
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 8,753,602	\$ 7,845,468	\$ 7,854,017	\$ 7,970,038
2.00%	2.00%	2.00%	1.00%

CITY OF UPPER ARLINGTON, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CITY OPEB CONTRIBUTIONS
OHIO POLICE AND FIRE PENSION FUND

Last Ten Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contribution	\$ 56,617	\$ 55,596	\$ 53,222	\$ 52,757
Contributions in Relation to the Contractually Required Contribution	<u>\$ 56,617</u>	<u>\$ 55,596</u>	<u>\$ 53,222</u>	<u>\$ 52,757</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 11,323,462	\$ 11,119,173	\$ 10,644,341	\$ 10,551,438
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

See accompanying notes to the required supplementary information.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 47,946	\$ 46,691	\$ 36,970	\$ 283,441	\$ 616,152	\$ 618,029
<u>\$ 47,946</u>	<u>\$ 46,691</u>	<u>\$ 36,970</u>	<u>\$ 283,441</u>	<u>\$ 616,152</u>	<u>\$ 618,029</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 9,589,115	\$ 9,338,241	\$ 7,393,927	\$ 7,851,553	\$ 9,128,185	\$ 9,155,982
0.50%	0.50%	0.50%	3.61%	6.75%	6.75%

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 – NET PENSION LIABILITY

Changes in Assumptions – OPERS

For fiscal year 2019, the single discount rate changed from 7.50 percent to 7.20 percent.

Amounts reported in calendar year 2017 reflect an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Discount rate from 8.00 percent to 7.50 percent
- Wage inflation rate from 3.75 percent to 3.25 percent
- Price inflation from 3.00 percent to 2.50 percent

Changes in Benefit Terms – OPERS

In October 2019, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from three percent simple through 2018 then 2.15 percent simple to 1.4 percent simple through 2020 then 2.15 percent simple.

Changes in Assumptions – OP&F

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

Changes in Benefit Terms – OP&F

No significant changes in benefit terms.

NOTE 2 – NET OPEB LIABILITY

Changes in Assumptions - OPERS

For calendar year 2020, the following changes were made to the actuarial assumptions:

- Discount rate from 3.96 percent to 3.16 percent
- Municipal bond rate from 3.71 percent to 2.75 percent
- Health Care Cost Trend Rate from 10.00 percent to 10.50 percent

For calendar year 2019, the following changes were made to the actuarial assumptions:

- Discount rate from 3.85 percent to 3.96 percent
- Investment rate of return from 6.50 percent to 6.00 percent
- Municipal bond rate from 3.31 percent to 3.71 percent
- Health Care Cost Trend Rate from 7.50 percent to 10.00 percent

For calendar year 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

CITY OF UPPER ARLINGTON, OHIO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 – NET OPEB LIABILITY (Continued)

Changes in Benefit Terms – OPERS

No significant changes in benefit terms.

Changes in Assumptions – OP&F

For calendar year 2020, the single discount rate decreased from 4.66 percent to 3.56 percent and the municipal bond rate from 4.13 percent to 2.75 percent.

For calendar year 2019, the discount rate increased from 3.24 percent to 4.66 percent and the municipal bond rate from 3.16 percent to 4.13 percent.

For calendar year 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

Changes in Benefit Terms – OP&F

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

OTHER SUPPLEMENTARY INFORMATION

CITY OF UPPER ARLINGTON, OHIO

FUND DESCRIPTIONS – MAJOR GOVERNMENTAL FUNDS

General Fund

The General Fund receives funds, which are not accounted for in any other fund of the City. The revenues are used to finance the general operations of the City. Due to legal requirements, activities of the General Fund are accounted for in the following accounts:

General Operating Account - This account is used for revenues that are not restricted as to use, and funds the general operations of the City.

Capital Asset Management Account - Codified Ordinance Section 211.01 provides that 13 1/3% of net income tax collections are to be used only for the payment of obligations incurred in connection with the City's capital improvements program or for the payment of interest and principal of bonds and notes issued by the City.

Police and Fire Pension Account - One and six-tenths of a mill of the property tax has been set aside for the purpose of paying police and fire pensions. In accordance with state law, the funds are required to be placed in a separate account. Transfers are made to the General Operating Account to pay the cost of pensions.

Capital Equipment Account - The City's Charter provides that one-half mill of the property tax be used for the City's capital outlay program.

Self-Insured Loss Account - By ordinance, City Council has established this account in order to provide for a reserve to fund losses as a result of assuming the risk for general liabilities. Transfers are periodically made to the account from the General Operating Account.

Communications and Technology Account - By ordinance, City Council has established this account in order to provide for the maintenance and upgrade of the City's communication and technology equipment and software.

Emergency Medical Services (EMS) Account – By ordinance, City Council has established this account in order to pay the cost of activities for emergency medical service supplies and capital needs for the Fire Division. The fees received are from insurance companies and Medicare for providing emergency medical services to the Community. The EMS account is shown as a special revenue fund in the budgetary statements but as a general fund account in the GAAP statements.

Civil Service Account – Established in 1995 pursuant to C.O. Section 225.04, this Fund is used to pay the expenses associated with the Civil Service Commission. The money is transferred from the General Fund and used to pay the Civil Service Commission Secretary and the cost of tests that are required for promotional examinations. For financial reporting purposes, other than budgetary, this fund is reported within the General Fund. The Civil Service account is shown as a special revenue fund in the budgetary statements but as a general fund account in the GAAP statements.

Economic Development Venture Account – Established by C.O. 225.06 the fund commenced in January 1999 to stimulate investment in Upper Arlington by providing incentives and maintaining an attractive economic climate for business and expansion and new business recruitment. The Economic Development Venture account is shown as a special revenue fund in the budgetary statements but as a general fund account in the GAAP statements.

Unclaimed Funds Fund - The fund accounts for monies owed to citizens that cannot be immediately located.

Flexible Benefits Fund - The Flexible Benefits Fund accounts for funds on deposits for payment of Employee's health care claims by a third party administrator.

Payroll Clearing Fund - The fund accounts for payroll and deduction checks of employees.

CITY OF UPPER ARLINGTON, OHIO

FUND DESCRIPTIONS – MAJOR GOVERNMENTAL FUNDS

General Obligation Bond Retirement Fund

The fund, a debt service fund, receives property taxes and other receipts for the retirement of debt issued by the City. The funds are used for the payment of interest and principal on outstanding debt.

Capital Projects Funds

Bonded Improvement Fund

Sources of revenue are the proceeds of bonds and notes issued for the purpose of undertaking the construction and repair of capital facilities including infrastructure. Funds are used to pay the cost of the improvements.

Lane Avenue II Tax Increment Financing Fund

The Lane Avenue II Tax Increment Financing Fund was created to account for incremental increases in value and expenditure related to the redevelopment of several parcels of real property located on the north side of West Lane Avenue, between Chester Road and Westmont Boulevard (known as the Lane II project).

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL OPERATING ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL OPERATING ACCOUNT			
	Adopted Budget	Revised Budget	Actual	Variance
REVENUES:				
Income tax	\$ 21,349,800	\$ 21,349,800	\$ 22,062,319	\$ 712,519
Property and other local taxes	6,779,825	6,779,825	6,730,130	(49,695)
Special assessments	-	-	60,285	60,285
Charges for services	1,235,000	1,000,000	587,505	(412,495)
Licenses and permits	1,600,000	1,600,000	1,543,736	(56,264)
Fines and forfeitures	300,000	270,000	177,497	(92,503)
Intergovernmental	2,031,000	2,031,000	2,121,488	90,488
Investment earnings	700,000	900,000	1,053,533	153,533
Miscellaneous	1,041,000	1,041,000	1,061,103	20,103
Total revenues	<u>35,036,625</u>	<u>34,971,625</u>	<u>35,397,596</u>	<u>425,971</u>
EXPENDITURES:				
Current:				
Police				
Personal services	8,152,700	8,152,700	6,350,738	1,801,962
Other than personal services	1,521,900	1,521,900	1,263,338	258,562
Fire				
Personal services	8,363,000	8,559,500	7,138,631	1,420,869
Other than personal services	377,500	377,500	285,789	91,711
Board of Health				
Other than personal services	350,000	350,000	329,384	20,616
Parks and recreation				
Personal services	2,836,700	2,836,700	2,408,253	428,447
Other than personal services	1,209,100	1,209,100	942,102	266,998
Development				
Personal services	1,025,700	1,025,700	935,684	90,016
Other than personal services	304,300	304,300	208,727	95,573
Public Service Administration				
Personal services	896,700	919,200	912,379	6,821
Other than personal services	125,500	125,500	76,512	48,988
Public Works Division				
Personal services	1,012,900	1,002,900	817,013	185,887
Other than personal services	243,900	243,900	208,251	35,649
City Manager				
Personal services	1,155,400	1,155,400	1,093,961	61,439
Other than personal services	221,300	221,300	117,363	103,937
City Attorney				
Personal services	641,400	641,400	633,841	7,559
Other than personal services	146,000	146,000	106,456	39,544
City Clerk				
Personal services	236,800	236,800	208,117	28,683
Other than personal services	40,500	40,500	22,172	18,328

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL OPERATING ACCOUNT (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL OPERATING ACCOUNT (Continued)			
	Adopted Budget	Revised Budget	Actual	Variance
City Council				
Personal services	129,000	129,000	116,952	12,048
Other than personal services	15,300	50,775	38,793	11,982
Clerk of Court				
Personal services	186,900	186,900	181,982	4,918
Other than personal services	297,400	297,400	148,073	149,327
Finance				
Personal services	907,700	907,700	861,223	46,477
Other than personal services	126,500	299,500	246,199	53,301
Facilities Maintenance				
Personal services	91,300	102,900	101,388	1,512
Other than personal services	3,268,000	2,435,000	1,252,461	1,182,539
Information Technology				
Personal services	565,400	565,400	544,529	20,871
Other than personal services	859,500	859,500	794,102	65,398
General Government				
Personal services	507,300	483,200	346,910	136,290
Other than personal services	1,825,000	1,825,000	1,706,424	118,576
Capital outlay	-	660,000	642,693	17,307
Total expenditures	<u>37,640,600</u>	<u>37,872,575</u>	<u>31,040,440</u>	<u>6,832,135</u>
Excess (deficiency) of expenditures over revenues	(2,603,975)	(2,900,950)	4,357,156	7,258,106
<u>OTHER FINANCING SOURCES (USES):</u>				
Proceeds from sale of capital assets	-	-	90,572	90,572
Refunding bonds issued	-	-	60,740	60,740
Premium on debt issued	-	-	112,242	112,242
Transfers out	(1,838,400)	(1,838,400)	(1,838,400)	-
Advances in	1,074,000	1,059,000	1,059,000	-
Interaccount transfers in	2,700,000	2,700,000	2,022,057	(677,943)
Interaccount transfers-out	(315,000)	(315,000)	(315,000)	-
Total other financing sources (uses)	<u>1,620,600</u>	<u>1,605,600</u>	<u>1,191,211</u>	<u>(414,389)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(983,375)	(1,295,350)	5,548,367	6,843,717
Fund balances at beginning of year	18,241,140	18,241,140	18,241,140	-
Lapsed encumbrances	142,807	142,807	142,807	-
Fund balances at end of year	<u>\$ 17,400,572</u>	<u>\$ 17,088,597</u>	<u>\$ 23,932,314</u>	<u>\$ 6,843,717</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL ASSET MANAGEMENT ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

	CAPITAL ASSET MANAGEMENT ACCOUNT			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Income tax	\$ 8,302,700	\$ 8,302,700	\$ 8,564,804	\$ 262,104
Total revenues	8,302,700	8,302,700	8,564,804	262,104
<u>EXPENDITURES:</u>				
Total expenditures	-	-	-	-
Excess (deficiency) of expenditures over revenues	8,302,700	8,302,700	8,564,804	262,104
<u>OTHER FINANCING (USES):</u>				
Transfers out	(6,858,200)	(8,122,770)	(8,109,784)	12,986
Total other financing (uses)	(6,858,200)	(8,122,770)	(8,109,784)	12,986
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,444,500	179,930	455,020	275,090
Fund balances at beginning of year	11,890,999	11,890,999	11,890,999	-
Fund balances at end of year	\$ 13,335,499	\$ 12,070,929	\$ 12,346,019	\$ -

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE AND FIRE PENSION ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

	POLICE AND FIRE PENSION ACCOUNT			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Property and other local taxes	\$ 2,368,900	\$ 2,368,900	\$ 2,387,580	\$ 18,680
Intergovernmental	362,389	362,389	326,618	(35,771)
Total revenues	2,731,289	2,731,289	2,714,198	(17,091)
<u>EXPENDITURES:</u>				
Total expenditures	-	-	-	-
Excess (deficiency) of expenditures over revenues	2,731,289	2,731,289	2,714,198	(17,091)
<u>OTHER FINANCING (USES):</u>				
Interaccount transfers out	(2,700,000)	(2,700,000)	(2,022,057)	677,943
Total other financing (uses)	(2,700,000)	(2,700,000)	(2,022,057)	677,943
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	31,289	31,289	692,141	660,852
Fund balances at beginning of year	2,464,439	2,464,439	2,464,439	-
Fund balances at end of year	\$ 2,495,728	\$ 2,495,728	\$ 3,156,580	\$ 660,852

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL EQUIPMENT ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

	CAPITAL EQUIPMENT ACCOUNT			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Property and other local taxes	\$ 968,713	\$ 845,813	\$ 846,261	\$ 448
Intergovernmental	-	139,000	132,434	(6,566)
Total revenues	<u>968,713</u>	<u>984,813</u>	<u>978,695</u>	<u>(6,118)</u>
<u>EXPENDITURES:</u>				
Current:				
Police				
Capital outlay	227,600	227,600	204,070	23,530
Fire				
Capital outlay	330,000	330,000	-	330,000
Parks and recreation				
Capital outlay	327,000	397,000	352,140	44,860
Public Works Division				
Capital outlay	349,500	379,500	280,082	99,418
Facilities Maintenance				
Capital outlay	30,000	30,000	29,516	484
Information Technology				
Capital outlay	293,000	293,000	282,032	10,968
Total expenditures	<u>1,557,100</u>	<u>1,657,100</u>	<u>1,147,840</u>	<u>509,260</u>
Excess (deficiency) of expenditures over revenues	(588,387)	(672,287)	(169,145)	503,142
<u>OTHER FINANCING SOURCES (USES):</u>				
Interaccount transfers-in	240,000	240,000	240,000	-
Total other financing sources (uses)	<u>240,000</u>	<u>240,000</u>	<u>240,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(348,387)	(432,287)	70,855	503,142
Fund balances at beginning of year	691,941	691,941	691,941	-
Lapsed encumbrances	10,573	10,573	10,573	-
Fund balances at end of year	<u>\$ 354,127</u>	<u>\$ 270,227</u>	<u>\$ 773,369</u>	<u>\$ 503,142</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SELF-INSURED LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

	SELF-INSURED LOSS ACCOUNT			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Investment earnings	\$ 8,000	\$ 8,000	\$ 12,865	\$ 4,865
Miscellaneous	10,000	10,000	25,451	15,451
Total revenues	18,000	18,000	38,316	20,316
<u>EXPENDITURES:</u>				
Current:				
General Government				
Other than personal services	50,000	50,000	17,942	32,058
Total expenditures	50,000	50,000	17,942	32,058
Excess (deficiency) of expenditures over revenues	(32,000)	(32,000)	20,374	52,374
Fund balances at beginning of year	858,090	858,090	858,090	-
Fund balances at end of year	\$ 826,090	\$ 826,090	\$ 878,464	\$ 52,374

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNICATIONS AND TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

	COMMUNICATIONS AND TECHNOLOGY ACCOUNT			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Miscellaneous	\$ 117,000	\$ 117,000	\$ 122,018	\$ 5,018
Total revenues	117,000	117,000	122,018	5,018
<u>EXPENDITURES:</u>				
Current:				
Information Technology				
Other than personal services	35,000	35,000	34,859	141
Capital outlay	166,500	166,500	61,820	104,680
Total expenditures	201,500	201,500	96,679	104,821
Excess (deficiency) of expenditures over revenues	(84,500)	(84,500)	25,339	109,839
<u>OTHER FINANCING SOURCES (USES):</u>				
Interaccount transfers-in	75,000	75,000	75,000	-
Total other financing sources (uses)	75,000	75,000	75,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(9,500)	(9,500)	100,339	109,839
Fund balances at beginning of year	236,586	236,586	236,586	-
Fund balances at end of year	\$ 227,086	\$ 227,086	\$ 336,925	\$ 109,839

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
UNCLAIMED FUNDS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	UNCLAIMED FUNDS FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Miscellaneous	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	1,000	1,000	-	1,000
Total expenditures	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Excess (deficiency) of expenditures over revenues	-	-	-	-
Fund balances at beginning of year	6,276	6,276	6,276	-
Fund balances at end of year	<u>\$ 6,276</u>	<u>\$ 6,276</u>	<u>\$ 6,276</u>	<u>\$ -</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TOTAL GENERAL FUND ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2020

	TOTAL GENERAL FUND ACCOUNTS			
	Adopted Budget	Revised Budget	Actual	Variance
REVENUES:				
Income tax	\$ 29,652,500	\$ 29,652,500	\$ 30,627,123	\$ 974,623
Property and other local taxes	10,117,438	9,994,538	9,963,971	(30,567)
Special assessments	-	-	60,285	60,285
Charges for services	1,235,000	1,000,000	587,505	(412,495)
Licenses and permits	1,600,000	1,600,000	1,543,736	(56,264)
Fines and forfeitures	300,000	270,000	177,497	(92,503)
Intergovernmental	2,393,389	2,532,389	2,580,540	48,151
Investment earnings	708,000	908,000	1,066,398	158,398
Miscellaneous	1,169,000	1,169,000	1,208,572	39,572
Total revenues	<u>47,175,327</u>	<u>47,126,427</u>	<u>47,815,627</u>	<u>689,200</u>
EXPENDITURES:				
Current:				
Police				
Personal services	8,152,700	8,152,700	6,350,738	1,801,962
Other than personal services	1,521,900	1,521,900	1,263,338	258,562
Capital outlay	227,600	227,600	204,070	23,530
Fire				
Personal services	8,363,000	8,559,500	7,138,631	1,420,869
Other than personal services	377,500	377,500	285,789	91,711
Capital outlay	330,000	330,000	-	330,000
Board of Health				
Other than personal services	350,000	350,000	329,384	20,616
Parks and recreation				
Personal services	2,836,700	2,836,700	2,408,253	428,447
Other than personal services	1,209,100	1,209,100	942,102	266,998
Capital outlay	327,000	397,000	352,140	44,860
Development				
Personal services	1,025,700	1,025,700	935,684	90,016
Other than personal services	304,300	304,300	208,727	95,573
Public Service Administration				
Personal services	896,700	919,200	912,379	6,821
Other than personal services	125,500	125,500	76,512	48,988
Public Works Division				
Personal services	1,012,900	1,002,900	817,013	185,887
Other than personal services	243,900	243,900	208,251	35,649
Capital outlay	349,500	379,500	280,082	99,418
City Manager				
Personal services	1,155,400	1,155,400	1,093,961	61,439
Other than personal services	221,300	221,300	117,363	103,937
City Attorney				
Personal services	641,400	641,400	633,841	7,559
Other than personal services	146,000	146,000	106,456	39,544

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TOTAL GENERAL FUND ACCOUNTS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

	TOTAL GENERAL FUND ACCOUNTS (Continued)			
	Adopted Budget	Revised Budget	Actual	Variance
City Clerk				
Personal services	236,800	236,800	208,117	28,683
Other than personal services	40,500	40,500	22,172	18,328
City Council				
Personal services	129,000	129,000	116,952	12,048
Other than personal services	15,300	50,775	38,793	11,982
Clerk of Court				
Personal services	186,900	186,900	181,982	4,918
Other than personal services	297,400	297,400	148,073	149,327
Finance				
Personal services	907,700	907,700	861,223	46,477
Other than personal services	127,500	300,500	246,199	54,301
Facilities Maintenance				
Personal services	91,300	102,900	101,388	1,512
Other than personal services	3,268,000	2,435,000	1,252,461	1,182,539
Capital outlay	30,000	30,000	29,516	484
Information Technology				
Personal services	565,400	565,400	544,529	20,871
Other than personal services	894,500	894,500	828,961	65,539
Capital outlay	459,500	459,500	343,852	115,648
General Government				
Personal services	507,300	483,200	346,910	136,290
Other than personal services	1,875,000	1,875,000	1,724,366	150,634
Capital outlay	-	660,000	642,693	17,307
Total expenditures	<u>39,450,200</u>	<u>39,782,175</u>	<u>32,302,901</u>	<u>7,479,274</u>
Excess (deficiency) of expenditures over revenues	7,725,127	7,344,252	15,512,726	8,168,474
<u>OTHER FINANCING SOURCES (USES):</u>				
Proceeds from sale of capital assets	-	-	90,572	90,572
Refunding bonds issued	-	-	60,740	60,740
Premium on debt issued	-	-	112,242	112,242
Transfers out	(8,696,600)	(9,961,170)	(9,948,184)	12,986
Advances in	1,074,000	1,059,000	1,059,000	-
Interaccount transfers in	3,015,000	3,015,000	2,337,057	(677,943)
Interaccount transfers out	(3,015,000)	(3,015,000)	(2,337,057)	677,943
Total other financing sources (uses)	<u>(7,622,600)</u>	<u>(8,902,170)</u>	<u>(8,625,630)</u>	<u>276,540</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	102,527	(1,557,918)	6,887,096	8,445,014
Fund balances at beginning of year	34,383,195	34,383,195	34,383,195	-
Lapsed encumbrances	153,380	153,380	153,380	-
Fund balances at end of year	<u>\$ 34,639,102</u>	<u>\$ 32,978,657</u>	<u>\$ 41,423,671</u>	<u>\$ 8,445,014</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL OBLIGATION BOND RETIREMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

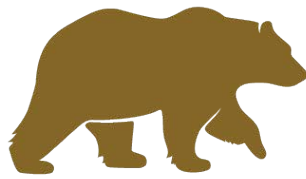
	GENERAL OBLIGATION BOND RETIREMENT FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Property and other local taxes	\$ 387,463	\$ 338,363	\$ 338,418	\$ 55
Special assessments	-	-	296	296
Intergovernmental	-	49,100	46,544	(2,556)
Miscellaneous	-	-	196	196
Total revenues	<u>387,463</u>	<u>387,463</u>	<u>385,454</u>	<u>(2,009)</u>
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	8,566,600	8,566,600	9,449,508	(882,908)
Total expenditures	<u>8,566,600</u>	<u>8,566,600</u>	<u>9,449,508</u>	<u>(882,908)</u>
Excess (deficiency) of expenditures over revenues	(8,179,137)	(8,179,137)	(9,064,054)	(884,917)
<u>OTHER FINANCING SOURCES (USES):</u>				
Refunding bonds issued	-	15,750,000	14,034,260	(1,715,740)
Premium on debt issued	-	-	1,720,827	1,720,827
Payment to refunding bond escrow agent	-	(15,721,510)	(14,781,510)	940,000
Transfers in	6,965,700	7,465,700	7,445,058	(20,642)
Total other financing sources (uses)	<u>6,965,700</u>	<u>7,494,190</u>	<u>8,418,635</u>	<u>924,445</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(1,213,437)	(684,947)	(645,419)	39,528
Fund balances at beginning of year	2,382,388	2,382,388	2,382,388	-
Fund balances at end of year	<u>\$ 1,168,951</u>	<u>\$ 1,697,441</u>	<u>\$ 1,736,969</u>	<u>\$ 39,528</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BONDED IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	BONDED IMPROVEMENT FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Intergovernmental	\$ -	\$ 26,300	\$ 26,291	\$ (9)
Investment Earnings	200,000	200,000	186,315	(13,685)
Total revenues	<u>200,000</u>	<u>226,300</u>	<u>212,606</u>	<u>(13,694)</u>
<u>EXPENDITURES:</u>				
Current:				
Parks and recreation				
Personal services	36,600	36,600	8,660	27,940
Capital outlay	1,432,400	1,431,400	1,426,260	5,140
Public Service Administration				
Personal services	366,000	282,000	175,787	106,213
Public Works Division				
Capital outlay	7,642,600	8,217,600	8,214,708	2,892
Finance				
Other than personal services	-	198,100	198,018	82
Total expenditures	<u>9,477,600</u>	<u>10,165,700</u>	<u>10,023,433</u>	<u>142,267</u>
Excess (deficiency) of expenditures over revenues	(9,277,600)	(9,939,400)	(9,810,827)	128,573
<u>OTHER FINANCING SOURCES (USES):</u>				
Sale of bonds	-	15,697,000	15,500,000	(197,000)
Premium on issuance of bonds	-	-	197,083	-
Total other financing sources (uses)	<u>-</u>	<u>15,697,000</u>	<u>15,697,083</u>	<u>(197,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(9,277,600)	5,757,600	5,886,256	128,656
Fund balances at beginning of year	11,721,026	11,721,026	11,721,026	-
Lapsed encumbrances	10,920	10,920	10,920	-
Fund balances at end of year	<u>\$ 2,454,346</u>	<u>\$ 17,489,546</u>	<u>\$ 17,618,202</u>	<u>\$ 128,656</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LANE AVENUE II TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	LANE AVENUE II TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Total revenues	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>				
Current:				
Public Service Administration				
Capital outlay	-	6,500	5,520	980
Public Works Division				
Capital outlay	-	10,500	500	10,000
Finance				
Capital outlay	10,500	-	-	-
Total expenditures	<u>10,500</u>	<u>17,000</u>	<u>6,020</u>	<u>10,980</u>
Excess (deficiency) of expenditures over revenues	(10,500)	(17,000)	(6,020)	10,980
Fund balances at beginning of year	116,740	116,740	116,740	-
Fund balances at end of year	<u>\$ 106,240</u>	<u>\$ 99,740</u>	<u>\$ 110,720</u>	<u>\$ 10,980</u>



City of **Upper Arlington**[®]

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CITY OF UPPER ARLINGTON, OHIO

FUND DESCRIPTIONS – NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

Tax Incentive Review Fund

Created by C.O. 225.07, the fund receives deposits of fees required when agreements are entered into under Section 3735 of the Ohio Revised Code. These fees are used exclusively for the purpose of performing the duties of the Tax Incentive Review Board.

Street Maintenance and Repair Fund

The Ohio Revised Code Sections 4501.04 and 5735.27 requires this separate fund to account for receipts from the licensing of motor vehicles and receipts from fuel taxes. The funds are used for the construction, maintenance and repair of the City's streets.

Law Enforcement Fund

Established pursuant to Ohio Revised Section 2981.13, the fund accounts for the deposit of monies received from the seizure of tangible property relinquished in accordance with the Contraband Seizure Forfeiture Act. Funds are used solely for law enforcement purposes.

Tree Planting Fund

Established pursuant to C.O. Section 158.05 to receive money given to the Tree Commission, the fund's expenditures are to be made for the furtherance of tree planting and care and related arboricultural activities, subject to appropriations made by City Council.

Enforcement Education Fund

Established in 1995 pursuant to C.O. Section 225.03, the revenue of this fund derived from Operating a Motor Vehicle Intoxicated (OVI) convictions, is used to pay the costs incurred in both enforcing and informing the public of the laws governing operation of a motor vehicle while under the influence of alcohol.

Mayor's Court Computer Fund

Established in 1995 pursuant to C.O. Section 171.05, the Mayor's Court collects a \$3.00 fee on each case. Revenues are to be used to pay the cost of computerization of the Mayor's Court and for computerized legal research services.

Mayor's Court Special Project Fund

Established in 2013 pursuant to C.O. Section 171.08, the Mayor's Court collects a \$10.00 fee on each case as allowed by Ohio Revised Code 1901.26(B)(1). Revenues are to be used to pay the cost of special projects of the court including, but not limited to, the acquisition of additional facilities or rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of magistrates, and other related services.

CITY OF UPPER ARLINGTON, OHIO

FUND DESCRIPTIONS – NONMAJOR GOVERNMENTAL FUNDS

Life Long Learning and Leisure Fund

The Life Long Learning and Leisure Fund created by C.O. Section 225.02, accounts for the operations of continuing education classes.

Local Coronavirus Relief Fund

This fund was established to account for federal funds received from the CARES Act. These funds are to be used for necessary expenditures associated with the Coronavirus Disease 2019 (COVID-19).

Neighborhood Lighting Fund

This fund is used to account for the maintenance of neighborhood lights of which a yearly maintenance fee is charged.

Clerk of Court Fund

Enacted by C.O. 171.06, the Clerk of Court Fund was created to account for fees established by the Rules of Court. The revenue is to be used to pay the cost of computerization of the Clerk of Court's office. The current fee is \$3.00.

Upper Arlington Visitor's Bureau Fund

Established in 2013 pursuant to C. O. Section 202, this fund collects 50% of the 3% hotel/motel excise tax levied in accordance with Ohio Revised Code Section 5379.09. Revenues are to be used solely to make contributions to convention and visitors' bureaus operating within Franklin County as directed by City Council.

CITY OF UPPER ARLINGTON, OHIO

FUND DESCRIPTIONS – NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Capital Project Funds

Tax Increment Financing (TIF) Districts

The City, pursuant to the Ohio Revised Code and City ordinances, has established nine tax increment financing (TIF) districts. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owner of such property, however, must pay amounts equal to the property taxes, known as “service fees,” as though the TIF had not been established. These “service fees” will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes. The City has created the following capital project funds to account for its eleven TIFs: Arlington Centre TIF, Tremont Road TIF, Lane Avenue Mixed Use TIF Fund, Lane Avenue TIF Fund, Arlington Crossing TIF Fund, Horizon TIF Fund, Kingsdale West TIF Fund, Kingsdale Core TIF Fund, Riverside North TIF Fund, Riverside South TIF Fund, and West Lane Northwest TIF Fund.

Infrastructure Improvement Fund

Created by C.O. 137.10, the Infrastructure Improvement Fund was created to account for a seven- year capital project program. The General Fund provides an annual fund transfer to fund the program.

Estate Tax Capital Projects Fund

Created by C.O. 137.12, this fund is used to account for estate tax revenues in excess of \$2.1 million for the purpose of capital needs.

Community Fiber Optic Fund

This fund was established in 2015 and accounts for the installation and repayment of the construction for the Upper Arlington fiber optic network. The fiber optic network will serve the Upper Arlington School District, the Upper Arlington Libraries and the City government as well as provide fiber to the Ohio State University Medical building. The network will also provide accessibility to fiber for local businesses.

**CITY OF UPPER ARLINGTON, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2020**

	<u>Nonmajor Special Revenue</u>	<u>Nonmajor Capital Projects</u>	<u>Total Nonmajor Governmental</u>
Assets:			
Cash, cash equivalents and investments	\$ 3,117,184	\$ 12,808,153	\$ 15,925,337
Property and other taxes receivable	3,744	-	3,744
Special assessments receivable	-	206,380	206,380
Payments in lieu of taxes receivable	-	3,170,541	3,170,541
Accounts receivable	7,799	-	7,799
Accrued interest receivable	3,744	319	4,063
Intergovernmental receivable	1,098,103	349,713	1,447,816
Materials and supplies inventory	296,266	-	296,266
Total assets	<u>\$ 4,526,840</u>	<u>\$ 16,535,106</u>	<u>\$ 21,061,946</u>
Liabilities:			
Accounts payable	\$ 93,568	\$ 935,499	\$ 1,029,067
Retainage payable	-	327,878	327,878
Accrued wages and benefits	48,302	1,682	49,984
Due to other governments	7,797	259	8,056
Advances from other funds	-	2,768,335	2,768,335
Due to other funds	628	620,022	620,650
Total liabilities	<u>150,295</u>	<u>4,653,675</u>	<u>4,803,970</u>
Deferred Inflows of Resources			
Payments in lieu of taxes	-	2,928,026	2,928,026
Unavailable revenue	752,864	594,948	1,347,812
Total deferred inflows of resources	<u>752,864</u>	<u>3,522,974</u>	<u>4,275,838</u>
Fund Balance:			
Nonspendable			
Inventory	296,266	-	296,266
Restricted			
Capital projects	-	1,887,438	1,887,438
Street maintenance and repairs	1,447,248	-	1,447,248
Law enforcement and education	734,673	-	734,673
Other purposes	370,671	-	370,671
Public safety	172,320	-	172,320
Committed			
Capital projects	475,083	8,103,958	8,579,041
Parks and recreation	127,420	-	127,420
Unassigned (deficit)	-	(1,632,939)	(1,632,939)
Total fund balance	<u>3,623,681</u>	<u>8,358,457</u>	<u>11,982,138</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,526,840</u>	<u>\$ 16,535,106</u>	<u>\$ 21,061,946</u>

CITY OF UPPER ARLINGTON, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Nonmajor Special Revenue	Nonmajor Capital Projects	Total Nonmajor Governmental
Revenues:			
Property and other taxes	\$ 44,359	\$ -	\$ 44,359
Special assessments	-	30,456	30,456
Payments in lieu of taxes	-	2,912,611	2,912,611
Charges for services	140,377	-	140,377
Fines and forfeitures	28,229	-	28,229
Intergovernmental	5,742,520	630,467	6,372,987
Investment earnings	54,471	6,030	60,501
Miscellaneous	13,507	939,131	952,638
Total revenues	<u>6,023,463</u>	<u>4,518,695</u>	<u>10,542,158</u>
Expenditures:			
Current:			
General government	161,469	1,103,388	1,264,857
Public safety	3,198,986	-	3,198,986
Public services	2,035,001	-	2,035,001
Parks and recreation	168,967	-	168,967
Community development	749	-	749
Capital outlay	173,622	5,414,296	5,587,918
Total expenditures	<u>5,738,794</u>	<u>6,517,684</u>	<u>12,256,478</u>
Excess (deficiency) of revenues over (under) expenditures	284,669	(1,998,989)	(1,714,320)
Other Financing Sources (Uses):			
Transfers in	-	3,318,400	3,318,400
Transfers out	-	(744,176)	(744,176)
Total other financing sources (uses)	<u>-</u>	<u>2,574,224</u>	<u>2,574,224</u>
Net change in fund balances	284,669	575,235	859,904
Fund balance at beginning of year	3,339,012	7,783,222	11,122,234
Fund balance at end of year	<u>\$ 3,623,681</u>	<u>\$ 8,358,457</u>	<u>\$ 11,982,138</u>

**CITY OF UPPER ARLINGTON, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
AS OF DECEMBER 31, 2020**

	Tax Incentive Review	Street Maintenance and Repair	Law Enforcement	Tree Planting	Enforcement Education	Mayor's Court Computer
Assets:						
Cash, cash equivalents and investments	\$ 16,270	\$ 1,231,485	\$ 652,193	\$ 96,296	\$ 19,366	\$ 45,510
Property and other taxes receivable	-	-	-	-	-	-
Accounts receivable	-	-	-	-	110	474
Accrued interest receivable	-	1,955	1,036	-	-	-
Intergovernmental	-	1,096,869	1,234	-	-	-
Materials and supplies inventory	-	296,266	-	-	-	-
Total assets	<u>\$ 16,270</u>	<u>\$ 2,626,575</u>	<u>\$ 654,463</u>	<u>\$ 96,296</u>	<u>\$ 19,476</u>	<u>\$ 45,984</u>
Liabilities:						
Accounts payable	\$ -	\$ 89,202	\$ -	\$ -	\$ 77	\$ 293
Accrued wages and benefits	-	39,540	6,088	-	-	-
Due to other governments	-	6,109	1,275	-	-	-
Due to other funds	-	514	79	-	-	-
Total liabilities	<u>-</u>	<u>135,365</u>	<u>7,442</u>	<u>-</u>	<u>77</u>	<u>293</u>
Deferred Inflows of Resources						
Unavailable revenue	-	747,696	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>747,696</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:						
Nonspendable						
Inventory	-	296,266	-	-	-	-
Restricted						
Street maintenance and repairs	-	1,447,248	-	-	-	-
Law enforcement and education	-	-	647,021	-	19,399	45,691
Other purposes	16,270	-	-	-	-	-
Public safety	-	-	-	-	-	-
Committed						
Capital projects	-	-	-	-	-	-
Parks and recreation	-	-	-	96,296	-	-
Total fund balances	<u>16,270</u>	<u>1,743,514</u>	<u>647,021</u>	<u>96,296</u>	<u>19,399</u>	<u>45,691</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,270</u>	<u>\$ 2,626,575</u>	<u>\$ 654,463</u>	<u>\$ 96,296</u>	<u>\$ 19,476</u>	<u>\$ 45,984</u>

Mayor's Court Special Project	Life Long Learning and Leisure	Local Coronavirus Relief Fund	Neighborhood Lighting	Clerk of Court	Upper Arlington Visitor's Bureau	Total Nonmajor Special Revenue Funds
\$ 102,365	\$ 36,292	\$ 172,320	\$ 474,330	\$ 22,163	\$ 248,594	\$ 3,117,184
-	-	-	-	-	3,744	3,744
1,573	-	-	5,168	474	-	7,799
-	-	-	753	-	-	3,744
-	-	-	-	-	-	1,098,103
-	-	-	-	-	-	296,266
<u>\$ 103,938</u>	<u>\$ 36,292</u>	<u>\$ 172,320</u>	<u>\$ 480,251</u>	<u>\$ 22,637</u>	<u>\$ 252,338</u>	<u>\$ 4,526,840</u>
\$ 436	\$ 2,754	\$ -	\$ -	\$ 75	\$ 731	\$ 93,568
-	2,068	-	-	-	606	48,302
-	319	-	-	-	94	7,797
-	27	-	-	-	8	628
<u>436</u>	<u>5,168</u>	<u>-</u>	<u>-</u>	<u>75</u>	<u>1,439</u>	<u>150,295</u>
-	-	-	5,168	-	-	752,864
-	-	-	5,168	-	-	752,864
-	-	-	-	-	-	296,266
-	-	-	-	-	-	1,447,248
-	-	-	-	22,562	-	734,673
103,502	-	-	-	-	250,899	370,671
-	-	172,320	-	-	-	172,320
-	-	-	475,083	-	-	475,083
-	31,124	-	-	-	-	127,420
<u>103,502</u>	<u>31,124</u>	<u>172,320</u>	<u>475,083</u>	<u>22,562</u>	<u>250,899</u>	<u>3,623,681</u>
<u>\$ 103,938</u>	<u>\$ 36,292</u>	<u>\$ 172,320</u>	<u>\$ 480,251</u>	<u>\$ 22,637</u>	<u>\$ 252,338</u>	<u>\$ 4,526,840</u>

CITY OF UPPER ARLINGTON, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Tax Incentive Review	Street Maintenance and Repair	Law Enforcement	Tree Planting	Enforcement Education
Revenues:					
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	11,045	-
Fines and forfeitures	-	-	-	-	1,560
Intergovernmental	-	2,133,078	43,083	-	-
Investment earnings	-	27,503	15,919	-	-
Miscellaneous	1,000	12,507	-	-	-
Total revenues	<u>1,000</u>	<u>2,173,088</u>	<u>59,002</u>	<u>11,045</u>	<u>1,560</u>
Expenditures:					
Current:					
General government	5,000	-	-	-	-
Public safety	-	-	152,581	-	675
Public services	-	1,807,509	-	-	-
Parks and recreation	-	-	-	11,386	-
Community development	-	-	-	-	-
Capital outlay	-	77,571	53,814	-	-
Total expenditures	<u>5,000</u>	<u>1,885,080</u>	<u>206,395</u>	<u>11,386</u>	<u>675</u>
Net change in fund balances	(4,000)	288,008	(147,393)	(341)	885
Fund balance at beginning of year	20,270	1,455,506	794,414	96,637	18,514
Fund balance at end of year	<u>\$ 16,270</u>	<u>\$ 1,743,514</u>	<u>\$ 647,021</u>	<u>\$ 96,296</u>	<u>\$ 19,399</u>

Mayor's Court Computer	Mayor's Court Special Project	Life Long Learning and Leisure	Local Coronavirus Relief Fund	Neighborhood Lighting	Clerk of Court	Upper Arlington Visitor's Bureau	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,359	\$ 44,359
-	-	64,948	-	64,384	-	-	140,377
4,999	16,671	-	-	-	4,999	-	28,229
-	0	-	3,566,359	-	-	-	5,742,520
-	-	-	-	11,049	-	-	54,471
-	-	-	-	-	-	-	13,507
<u>4,999</u>	<u>16,671</u>	<u>64,948</u>	<u>3,566,359</u>	<u>75,433</u>	<u>4,999</u>	<u>44,359</u>	<u>6,023,463</u>
-	-	-	126,500	-	-	29,969	161,469
11,874	21,516	-	2,997,849	-	14,491	-	3,198,986
-	-	-	182,728	44,764	-	-	2,035,001
-	-	113,605	43,976	-	-	-	168,967
-	-	-	749	-	-	-	749
-	-	-	42,237	-	-	-	173,622
<u>11,874</u>	<u>21,516</u>	<u>113,605</u>	<u>3,394,039</u>	<u>44,764</u>	<u>14,491</u>	<u>29,969</u>	<u>5,738,794</u>
(6,875)	(4,845)	(48,657)	172,320	30,669	(9,492)	14,390	284,669
52,566	108,347	79,781	-	444,414	32,054	236,509	3,339,012
<u>\$ 45,691</u>	<u>\$ 103,502</u>	<u>\$ 31,124</u>	<u>\$ 172,320</u>	<u>\$ 475,083</u>	<u>\$ 22,562</u>	<u>\$ 250,899</u>	<u>\$ 3,623,681</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TAX INCENTIVE REVIEW FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	TAX INCENTIVE REVIEW FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Miscellaneous	\$ 500	\$ 500	\$ 1,000	\$ 500
Total revenues	500	500	1,000	500
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	5,000	5,000	5,000	-
Total expenditures	5,000	5,000	5,000	-
Excess (deficiency) of expenditures over revenues	(4,500)	(4,500)	(4,000)	500
Fund balances at beginning of year	20,270	20,270	20,270	-
Fund balances at end of year	\$ 15,770	\$ 15,770	\$ 16,270	\$ 500

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREET MAINTENANCE AND REPAIR FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	STREET MAINTENANCE AND REPAIR FUND			
	Adopted Budget	Revised Budget	Actual	Variance
REVENUES:				
Intergovernmental	\$ 2,360,700	\$ 2,170,700	\$ 2,165,731	\$ (4,969)
Investment Earnings	10,000	10,000	15,463	5,463
Miscellaneous	8,000	8,000	12,507	4,507
Total revenues	2,378,700	2,188,700	2,193,701	5,001
EXPENDITURES:				
Current:				
Public Service Administration				
Personal services	448,000	400,500	387,173	13,327
Other than personal services	394,400	394,400	270,106	124,294
Capital outlay	16,500	16,500	14,570	1,930
Public Works Division				
Personal services	801,900	849,400	838,283	11,117
Other than personal services	472,000	472,000	368,638	103,362
Capital outlay	250,000	250,000	250,000	-
Total expenditures	2,382,800	2,382,800	2,128,770	254,030
Excess (deficiency) of expenditures over revenues	(4,100)	(194,100)	64,931	259,031
Fund balances at beginning of year	835,381	835,381	835,381	-
Lapsed encumbrances	19,531	19,531	19,531	-
Fund balances at end of year	\$ 850,812	\$ 660,812	\$ 919,843	\$ 259,031

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LAW ENFORCEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	LAW ENFORCEMENT FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Intergovernmental	\$ -	\$ -	\$ 23,734	\$ 23,734
Investment Earnings	10,000	10,000	10,586	586
Miscellaneous	115,000	115,000	-	(115,000)
Total revenues	<u>125,000</u>	<u>125,000</u>	<u>34,320</u>	<u>(90,680)</u>
<u>EXPENDITURES:</u>				
Current:				
Police				
Personal services	223,600	223,600	171,245	52,355
Other than personal services	30,000	22,700	11,307	11,393
Capital outlay	-	7,300	7,300	-
Total expenditures	<u>253,600</u>	<u>253,600</u>	<u>189,852</u>	<u>63,748</u>
Excess (deficiency) of expenditures over revenues	(128,600)	(128,600)	(155,532)	(26,932)
<u>OTHER FINANCING SOURCES (USES):</u>				
Proceeds from sale of capital assets	-	-	120,158	120,158
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>120,158</u>	<u>120,158</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(128,600)	(128,600)	(35,374)	93,226
Fund balances at beginning of year	680,388	680,388	680,388	-
Fund balances at end of year	<u>\$ 551,788</u>	<u>\$ 551,788</u>	<u>\$ 645,014</u>	<u>\$ 93,226</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TREE PLANTING FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	TREE PLANTING FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Charges for services	\$ 20,000	\$ 20,000	\$ 11,045	\$ (8,955)
Total revenues	20,000	20,000	11,045	(8,955)
<u>EXPENDITURES:</u>				
Current:				
Parks and recreation				
Other than personal services	20,000	20,000	11,383	8,617
Total expenditures	20,000	20,000	11,383	8,617
Excess (deficiency) of expenditures over revenues	-	-	(338)	(338)
Fund balances at beginning of year	96,637	96,637	96,637	-
Fund balances at end of year	\$ 96,637	\$ 96,637	\$ 96,299	\$ (338)

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ENFORCEMENT EDUCATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	ENFORCEMENT EDUCATION FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Fines and forfeitures	\$ 2,500	\$ 2,500	\$ 1,600	\$ (900)
Total revenues	2,500	2,500	1,600	(900)
<u>EXPENDITURES:</u>				
Current:				
Police				
Other than personal services	2,500	2,500	598	1,902
Total expenditures	2,500	2,500	598	1,902
Excess (deficiency) of expenditures over revenues	-	-	1,002	1,002
Fund balances at beginning of year	18,364	18,364	18,364	-
Fund balances at end of year	\$ 18,364	\$ 18,364	\$ 19,366	\$ 1,002

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MAYOR'S COURT COMPUTER FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	MAYOR'S COURT COMPUTER FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Fines and forfeitures	\$ 10,000	\$ 10,000	\$ 5,308	\$ (4,692)
Total revenues	10,000	10,000	5,308	(4,692)
<u>EXPENDITURES:</u>				
Current:				
Clerk of Court				
Other than personal services	11,900	13,400	8,656	4,744
Total expenditures	11,900	13,400	8,656	4,744
Excess (deficiency) of expenditures over revenues	(1,900)	(3,400)	(3,348)	52
Fund balances at beginning of year	46,102	46,102	46,102	-
Fund balances at end of year	\$ 44,202	\$ 42,702	\$ 42,754	\$ 52

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MAYOR'S COURT SPECIAL PROJECT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	MAYOR'S COURT SPECIAL PROJECT FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Fines and forfeitures	\$ 30,000	\$ 30,000	\$ 17,723	\$ (12,277)
Total revenues	30,000	30,000	17,723	(12,277)
<u>EXPENDITURES:</u>				
Current:				
Clerk of Court				
Other than personal services	23,000	33,000	17,355	15,645
Total expenditures	23,000	33,000	17,355	15,645
Excess (deficiency) of expenditures over revenues	7,000	(3,000)	368	3,368
Fund balances at beginning of year	98,046	98,046	98,046	-
Lapsed encumbrances	300	300	300	-
Fund balances at end of year	\$ 105,346	\$ 95,346	\$ 98,714	\$ 3,368

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LIFE LONG LEARNING AND LEISURE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	LIFE LONG LEARNING AND LEISURE FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Charges for services	\$ 145,000	\$ 145,000	\$ 64,948	\$ (80,052)
Total revenues	145,000	145,000	64,948	(80,052)
<u>EXPENDITURES:</u>				
Current:				
Parks and recreation				
Personal services	78,300	78,300	77,785	515
Other than personal services	83,900	53,900	44,208	9,692
Total expenditures	162,200	132,200	121,993	10,207
Excess (deficiency) of expenditures over revenues	(17,200)	12,800	(57,045)	(69,845)
Fund balances at beginning of year	88,821	88,821	88,821	-
Fund balances at end of year	\$ 71,621	\$ 101,621	\$ 31,776	\$ (69,845)

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LOCAL CORONAVIRUS RELIEF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	LOCAL CORONAVIRUS RELIEF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
REVENUES:				
Intergovernmental	\$ -	\$ 3,566,359	\$ 3,566,359	\$ -
Total revenues	-	3,566,359	3,566,359	-
EXPENDITURES:				
Current:				
Police				
Personal services	-	1,418,996	1,418,996	-
Other than personal services	-	256	256	-
Fire				
Personal services	-	1,546,269	1,546,269	-
Other than personal services	-	32,730	32,730	-
Parks and recreation				
Personal services	-	31,237	31,237	-
Other than personal services	-	12,739	12,739	-
Development				
Personal services	-	749	749	-
Public Service Administration				
Personal services	-	20,845	20,845	-
Other than personal services	-	125	125	-
Public Works				
Personal services	-	156,358	156,358	-
Other than personal services	-	5,400	5,400	-
City Manager				
Other than personal services	-	364	364	-
City Attorney				
Personal services	-	35	35	-
Other than personal services	-	37	37	-
City Clerk				
Personal services	-	345	345	-
Other than personal services	-	94	94	-
Clerk of Court				
Personal services	-	4,030	4,030	-
Other than personal services	-	273	273	-
Finance				
Personal services	-	22,442	22,442	-
Facilities Maintenance				
Other than personal services	-	28,551	28,551	-
Information Technology				
Other than personal services	-	87,440	87,440	-
Capital outlay	-	172,046	172,046	-
General Government				
Personal services	-	6,818	6,818	-
Other than personal services	-	18,180	18,180	-
Total expenditures	-	3,566,359	3,566,359	-
Excess (deficiency) of expenditures over revenues	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NEIGHBORHOOD LIGHTING FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	NEIGHBORHOOD LIGHTING FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Charges for services	\$ 63,000	\$ 63,000	\$ 64,384	\$ 1,384
Investment Earnings	6,000	6,000	6,841	841
Total revenues	69,000	69,000	71,225	2,225
<u>EXPENDITURES:</u>				
Current:				
Public Service Administration				
Personal services	31,200	31,200	21,406	9,794
Other than personal services	177,600	177,600	24,129	153,471
Total expenditures	208,800	208,800	45,535	163,265
Excess (deficiency) of expenditures over revenues	(139,800)	(139,800)	25,690	165,490
Fund balances at beginning of year	443,471	443,471	443,471	-
Fund balances at end of year	\$ 303,671	\$ 303,671	\$ 469,161	\$ 165,490

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CLERK OF COURT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	CLERK OF COURT FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Fines and forfeitures	\$ 10,000	\$ 10,000	\$ 5,308	\$ (4,692)
Total revenues	10,000	10,000	5,308	(4,692)
<u>EXPENDITURES:</u>				
Current:				
Clerk of Court				
Other than personal services	17,000	19,500	9,891	9,609
Total expenditures	17,000	19,500	9,891	9,609
Excess (deficiency) of expenditures over revenues	(7,000)	(9,500)	(4,583)	4,917
Fund balances at beginning of year	21,016	21,016	21,016	-
Fund balances at end of year	\$ 14,016	\$ 11,516	\$ 16,433	\$ 4,917

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
UPPER ARLINGTON VISITOR'S BUREAU FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	UPPER ARLINGTON VISITOR'S BUREAU FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Property and other local taxes	\$ 62,000	\$ 62,000	\$ 44,383	\$ (17,617)
Total revenues	62,000	62,000	44,383	(17,617)
<u>EXPENDITURES:</u>				
Current:				
City Manager				
Other than personal services	35,000	35,000	12,929	22,071
Information Technology				
Personal services	25,000	25,000	24,281	719
Total expenditures	60,000	60,000	37,210	22,790
Excess (deficiency) of expenditures over revenues	2,000	2,000	7,173	5,173
Fund balances at beginning of year	233,276	233,276	233,276	-
Fund balances at end of year	\$ 235,276	\$ 235,276	\$ 240,449	\$ 5,173

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EMERGENCY MEDICAL SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

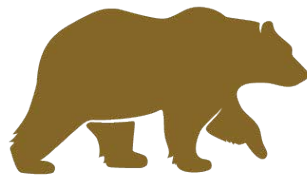
	EMERGENCY MEDICAL SERVICES FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Charges for services	\$ 625,000	\$ 625,000	\$ 568,186	\$ (56,814)
Intergovernmental	-	19,100	19,098	(2)
Total revenues	<u>625,000</u>	<u>644,100</u>	<u>587,284</u>	<u>(56,816)</u>
<u>EXPENDITURES:</u>				
Current:				
Fire				
Other than personal services	195,000	214,100	157,358	56,742
Capital outlay	17,400	86,700	83,423	3,277
Total expenditures	<u>212,400</u>	<u>300,800</u>	<u>240,781</u>	<u>60,019</u>
Excess (deficiency) of expenditures over revenues	412,600	343,300	346,503	3,203
<u>OTHER FINANCING SOURCES (USES):</u>				
Operating transfers-out	(433,000)	(433,000)	(432,960)	40
Total other financing sources (uses)	<u>(433,000)</u>	<u>(433,000)</u>	<u>(432,960)</u>	<u>40</u>
Excess (deficiency) of revenues and other financing over expenditures and other uses	(20,400)	(89,700)	(86,457)	3,243
Fund balances at beginning of year	324,142	324,142	324,142	-
Lapsed encumbrances	619	619	619	-
Fund balances at end of year	<u>\$ 304,361</u>	<u>\$ 235,061</u>	<u>\$ 238,304</u>	<u>\$ 3,243</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CIVIL SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	CIVIL SERVICE FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Total revenues	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>				
Current:				
General Government				
Other than personal services	20,000	20,000	5,261	14,739
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>5,261</u>	<u>14,739</u>
Excess (deficiency) of expenditures over revenues	(20,000)	(20,000)	(5,261)	14,739
<u>OTHER FINANCING SOURCES (USES):</u>				
Operating transfers-in	20,000	20,000	20,000	-
Total other financing sources (uses)	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	-	-	14,739	14,739
Fund balances at beginning of year	61,111	61,111	61,111	-
Fund balances at end of year	<u>\$ 61,111</u>	<u>\$ 61,111</u>	<u>\$ 75,850</u>	<u>\$ 14,739</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ECONOMIC DEVELOPMENT VENTURE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	ECONOMIC DEVELOPMENT VENTURE FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Total revenues	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES:</u>				
Current:				
City Manager				
Other than personal services	540,000	540,000	292,154	247,846
Total expenditures	<u>540,000</u>	<u>540,000</u>	<u>292,154</u>	<u>247,846</u>
Excess (deficiency) of expenditures over revenues	(540,000)	(540,000)	(292,154)	247,846
<u>OTHER FINANCING SOURCES (USES):</u>				
Operating transfers-in	500,000	500,000	500,000	-
Total other financing sources (uses)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(40,000)	(40,000)	207,846	247,846
Fund balances at beginning of year	653,159	653,159	653,159	-
Fund balances at end of year	<u>\$ 613,159</u>	<u>\$ 613,159</u>	<u>\$ 861,005</u>	<u>\$ 247,846</u>



City of **Upper Arlington**[®]

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**CITY OF UPPER ARLINGTON, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
AS OF DECEMBER 31, 2020**

	Arlington Centre TIF	Tremont Road TIF	Lane Avenue Mixed Use TIF	Lane Avenue TIF	Arlington Crossing TIF	Horizon TIF
Assets:						
Cash, cash equivalents and investments	\$ 54,382	\$ 15,242	\$ 600,040	\$ 197,984	\$ 904,758	\$ 823,704
Payments in lieu of taxes receivable	38,264	35,557	1,206,538	156,529	141,300	476,456
Accrued interest receivable	-	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	12,475	-
Special assessments receivable	-	-	-	-	-	-
Total assets	<u>\$ 92,646</u>	<u>\$ 50,799</u>	<u>\$ 1,806,578</u>	<u>\$ 354,513</u>	<u>\$ 1,058,533</u>	<u>\$ 1,300,160</u>
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 70,403	\$ -	\$ -
Retainage payable	-	-	802	-	-	111,657
Accrued wages and benefits	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Advances from other funds	-	176,135	200,000	50,000	-	450,000
Due to other funds	-	35,000	100,000	-	-	375,000
Total liabilities	<u>-</u>	<u>211,135</u>	<u>300,802</u>	<u>120,403</u>	<u>-</u>	<u>936,657</u>
Deferred Inflows of Resources						
Payments in lieu of taxes	25,079	35,557	1,041,114	156,529	138,582	415,268
Unavailable revenue	13,185	-	165,424	-	15,193	61,188
Total deferred inflows of resources	<u>38,264</u>	<u>35,557</u>	<u>1,206,538</u>	<u>156,529</u>	<u>153,775</u>	<u>476,456</u>
Fund Balance:						
Restricted						
Capital projects	54,382	-	299,238	77,581	904,758	-
Committed						
Capital projects	-	-	-	-	-	-
Unassigned (deficit)	-	(195,893)	-	-	-	(112,953)
Total fund balances	<u>54,382</u>	<u>(195,893)</u>	<u>299,238</u>	<u>77,581</u>	<u>904,758</u>	<u>(112,953)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 92,646</u>	<u>\$ 50,799</u>	<u>\$ 1,806,578</u>	<u>\$ 354,513</u>	<u>\$ 1,058,533</u>	<u>\$ 1,300,160</u>

Kingsdale West TIF	Kingsdale Core TIF	Riverside North TIF	Riverside South TIF	W. Lane Northwest TIF	Infrastructure Improvement	Estate Tax Capital Projects	Community Fiber Optic	Total Nonmajor Capital Projects
\$ 286,821	\$ 361,236	\$ 13,325	\$ 99,097	\$ 60,769	\$ 8,767,566	\$ 214,063	\$ 409,166	\$ 12,808,153
48,909	991,814	1,844	59,499	13,831	-	-	-	3,170,541
-	-	-	-	-	-	319	-	319
478	-	-	-	-	336,760	-	-	349,713
-	-	-	-	-	206,380	-	-	206,380
<u>\$ 336,208</u>	<u>\$ 1,353,050</u>	<u>\$ 15,169</u>	<u>\$ 158,596</u>	<u>\$ 74,600</u>	<u>\$ 9,310,706</u>	<u>\$ 214,382</u>	<u>\$ 409,166</u>	<u>\$ 16,535,106</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 854,233	\$ 10,035	\$ 828	\$ 935,499
-	-	-	-	-	202,406	13,013	-	327,878
-	-	-	-	-	1,682	-	-	1,682
-	-	-	-	-	259	-	-	259
-	209,000	-	-	208,200	-	-	1,475,000	2,768,335
-	-	-	-	10,000	22	-	100,000	620,022
<u>-</u>	<u>209,000</u>	<u>-</u>	<u>-</u>	<u>218,200</u>	<u>1,058,602</u>	<u>23,048</u>	<u>1,575,828</u>	<u>4,653,675</u>
48,909	991,814	1,844	59,499	13,831	-	-	-	2,928,026
478	-	-	-	-	339,161	319	-	594,948
<u>49,387</u>	<u>991,814</u>	<u>1,844</u>	<u>59,499</u>	<u>13,831</u>	<u>339,161</u>	<u>319</u>	<u>-</u>	<u>3,522,974</u>
286,821	152,236	13,325	99,097	-	-	-	-	1,887,438
-	-	-	-	-	7,912,943	191,015	-	8,103,958
-	-	-	-	(157,431)	-	-	(1,166,662)	(1,632,939)
<u>286,821</u>	<u>152,236</u>	<u>13,325</u>	<u>99,097</u>	<u>(157,431)</u>	<u>7,912,943</u>	<u>191,015</u>	<u>(1,166,662)</u>	<u>8,358,457</u>
<u>\$ 336,208</u>	<u>\$ 1,353,050</u>	<u>\$ 15,169</u>	<u>\$ 158,596</u>	<u>\$ 74,600</u>	<u>\$ 9,310,706</u>	<u>\$ 214,382</u>	<u>\$ 409,166</u>	<u>\$ 16,535,106</u>

CITY OF UPPER ARLINGTON, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Arlington Centre TIF	Tremont Road TIF	Lane Avenue Mixed Use TIF	Lane Avenue TIF	Arlington Crossing TIF	Horizon TIF
Revenues:						
Payments in lieu of taxes	\$ 24,883	\$ 34,394	\$ 790,745	\$ 112,180	\$ 130,225	\$ 438,659
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	18,240	-
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>24,883</u>	<u>34,394</u>	<u>790,745</u>	<u>112,180</u>	<u>148,465</u>	<u>438,659</u>
Expenditures:						
Current:						
General government	1,484	371	365,876	1,210	2,339	12,276
Capital outlay	-	-	891,165	519,325	-	8,538
Total expenditures	<u>1,484</u>	<u>371</u>	<u>1,257,041</u>	<u>520,535</u>	<u>2,339</u>	<u>20,814</u>
Excess (deficiency) of revenues over (under) expenditures	23,399	34,023	(466,296)	(408,355)	146,126	417,845
Other Financing Sources (Uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(354,184)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(354,184)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	23,399	34,023	(820,480)	(408,355)	146,126	417,845
Fund balance (deficit) at beginning of year	30,983	(229,916)	1,119,718	485,936	758,632	(530,798)
Fund balance (deficit) at end of year	<u>\$ 54,382</u>	<u>\$ (195,893)</u>	<u>\$ 299,238</u>	<u>\$ 77,581</u>	<u>\$ 904,758</u>	<u>\$ (112,953)</u>

Kingsdale West TIF	Kingsdale Core TIF	Riverside North TIF	Riverside South TIF	W. Lane Northwest TIF	Infrastructure Improvement	Estate Tax Capital Projects	Community Fiber Optic	Total Nonmajor Capital Projects
\$ 43,448	\$ 1,307,338	\$ 1,465	22,228	\$ 7,046	\$ -	\$ -	\$ -	\$ 2,912,611
-	-	-	-	-	30,456	-	-	30,456
849	-	-	-	-	611,378	-	-	630,467
-	-	-	-	-	-	6,030	-	6,030
-	-	-	-	-	489,846	253,769	195,516	939,131
<u>44,297</u>	<u>1,307,338</u>	<u>1,465</u>	<u>22,228</u>	<u>7,046</u>	<u>1,131,680</u>	<u>259,799</u>	<u>195,516</u>	<u>4,518,695</u>
478	719,022	16	240	76	-	-	-	1,103,388
-	-	-	-	-	3,239,023	719,890	36,355	5,414,296
<u>478</u>	<u>719,022</u>	<u>16</u>	<u>240</u>	<u>76</u>	<u>3,239,023</u>	<u>719,890</u>	<u>36,355</u>	<u>6,517,684</u>
43,819	588,316	1,449	21,988	6,970	(2,107,343)	(460,091)	159,161	(1,998,989)
-	-	-	-	-	3,250,000	-	68,400	3,318,400
-	(269,694)	-	-	-	-	-	(120,298)	(744,176)
<u>-</u>	<u>(269,694)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,250,000</u>	<u>-</u>	<u>(51,898)</u>	<u>2,574,224</u>
43,819	318,622	1,449	21,988	6,970	1,142,657	(460,091)	107,263	575,235
243,002	(166,386)	11,876	77,109	(164,401)	6,770,286	651,106	(1,273,925)	7,783,222
<u>\$ 286,821</u>	<u>\$ 152,236</u>	<u>\$ 13,325</u>	<u>\$ 99,097</u>	<u>\$ (157,431)</u>	<u>\$ 7,912,943</u>	<u>\$ 191,015</u>	<u>\$ (1,166,662)</u>	<u>\$ 8,358,457</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ARLINGTON CENTRE TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	ARLINGTON CENTRE TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 36,400	\$ 36,400	\$ 24,883	\$ (11,517)
Total revenues	36,400	36,400	24,883	(11,517)
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	700	3,100	1,484	1,616
Total expenditures	700	3,100	1,484	1,616
Excess (deficiency) of expenditures over revenues	35,700	33,300	23,399	(9,901)
Fund balances at beginning of year	30,983	30,983	30,983	-
Fund balances at end of year	\$ 66,683	\$ 64,283	\$ 54,382	\$ (9,901)

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TREMONT ROAD TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	TREMONT ROAD TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 34,400	\$ 34,400	\$ 34,394	\$ (6)
Total revenues	<u>34,400</u>	<u>34,400</u>	<u>34,394</u>	<u>(6)</u>
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	500	500	371	129
Total expenditures	<u>500</u>	<u>500</u>	<u>371</u>	<u>129</u>
Excess (deficiency) of expenditures over revenues	33,900	33,900	34,023	123
<u>OTHER FINANCING SOURCES (USES):</u>				
Advances out	(40,000)	(40,000)	(40,000)	-
Total other financing sources (uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(6,100)	(6,100)	(5,977)	123
Fund balances at beginning of year	21,219	21,219	21,219	-
Fund balances at end of year	<u>\$ 15,119</u>	<u>\$ 15,119</u>	<u>\$ 15,242</u>	<u>\$ 123</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LANE AVENUE MIXED USE TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	LANE AVENUE MIXED USE TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 957,900	\$ 957,900	\$ 790,745	\$ (167,155)
Total revenues	957,900	957,900	790,745	(167,155)
<u>EXPENDITURES:</u>				
Current:				
Public Service Administration				
Capital outlay	-	39,500	26,331	13,169
Public Works Division				
Capital outlay	-	100,000	32,100	67,900
Finance				
Other than personal services	692,300	692,300	365,876	326,424
Total expenditures	692,300	831,800	424,307	407,493
Excess (deficiency) of expenditures over revenues	265,600	126,100	366,438	240,338
<u>OTHER FINANCING SOURCES (USES):</u>				
Operating transfers-out	(361,700)	(361,700)	(354,184)	7,516
Advances out	(60,000)	(60,000)	(60,000)	-
Total other financing sources (uses)	(421,700)	(421,700)	(414,184)	7,516
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(156,100)	(295,600)	(47,746)	247,854
Fund balances at beginning of year	646,984	646,984	646,984	-
Fund balances at end of year	\$ 490,884	\$ 351,384	\$ 599,238	\$ 247,854

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LANE AVENUE TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	LANE AVENUE TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 111,500	\$ 111,500	\$ 112,180	\$ 680
Total revenues	<u>111,500</u>	<u>111,500</u>	<u>112,180</u>	<u>680</u>
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	1,600	1,600	1,210	390
Total expenditures	<u>1,600</u>	<u>1,600</u>	<u>1,210</u>	<u>390</u>
Excess (deficiency) of expenditures over revenues	109,900	109,900	110,970	1,070
<u>OTHER FINANCING SOURCES (USES):</u>				
Advances out	(50,000)	(50,000)	(50,000)	-
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	59,900	59,900	60,970	1,070
Fund balances at beginning of year	10,935	10,935	10,935	-
Fund balances at end of year	<u>\$ 70,835</u>	<u>\$ 70,835</u>	<u>\$ 71,905</u>	<u>\$ 1,070</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ARLINGTON CROSSING TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	ARLINGTON CROSSING TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 162,300	\$ 162,300	\$ 130,225	\$ (32,075)
Intergovernmental	-	-	18,240	18,240
Total revenues	162,300	162,300	148,465	(13,835)
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	4,000	4,000	2,339	1,661
Total expenditures	4,000	4,000	2,339	1,661
Excess (deficiency) of expenditures over revenues	158,300	158,300	146,126	(12,174)
Fund balances at beginning of year	758,632	758,632	758,632	-
Fund balances at end of year	\$ 916,932	\$ 916,932	\$ 904,758	\$ (12,174)

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HORIZON TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	HORIZON TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 336,300	\$ 336,300	\$ 438,659	\$ 102,359
Total revenues	<u>336,300</u>	<u>336,300</u>	<u>438,659</u>	<u>102,359</u>
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	10,200	18,200	12,276	5,924
Total expenditures	<u>10,200</u>	<u>18,200</u>	<u>12,276</u>	<u>5,924</u>
Excess (deficiency) of expenditures over revenues	326,100	318,100	426,383	108,283
<u>OTHER FINANCING SOURCES (USES):</u>				
Advances out	<u>(375,000)</u>	<u>(375,000)</u>	<u>(375,000)</u>	-
Total other financing sources (uses)	<u>(375,000)</u>	<u>(375,000)</u>	<u>(375,000)</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(48,900)	(56,900)	51,383	108,283
Fund balances at beginning of year	288,067	288,067	288,067	-
Fund balances at end of year	<u>\$ 239,167</u>	<u>\$ 231,167</u>	<u>\$ 339,450</u>	<u>\$ 108,283</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
KINGSDALE WEST TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	KINGSDALE WEST TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 44,300	\$ 44,300	\$ 43,449	\$ (851)
Intergovernmental	-	-	849	849
Total revenues	44,300	44,300	44,298	(2)
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	600	600	478	122
Total expenditures	600	600	478	122
Excess (deficiency) of expenditures over revenues	43,700	43,700	43,820	120
Fund balances at beginning of year	243,002	243,002	243,002	-
Fund balances at end of year	\$ 286,702	\$ 286,702	\$ 286,822	\$ 120

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
KINGSDALE CORE TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	KINGSDALE CORE TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 1,316,600	\$ 1,316,600	\$ 1,307,338	\$ (9,262)
Total revenues	<u>1,316,600</u>	<u>1,316,600</u>	<u>1,307,338</u>	<u>(9,262)</u>
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	745,000	745,000	719,022	25,978
Total expenditures	<u>745,000</u>	<u>745,000</u>	<u>719,022</u>	<u>25,978</u>
Excess (deficiency) of expenditures over revenues	571,600	571,600	588,316	16,716
<u>OTHER FINANCING SOURCES (USES):</u>				
Operating transfers-out	(269,700)	(269,700)	(269,694)	6
Advances out	<u>(309,000)</u>	<u>(309,000)</u>	<u>(309,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(578,700)</u>	<u>(578,700)</u>	<u>(578,694)</u>	<u>6</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(7,100)	(7,100)	9,622	16,722
Fund balances at beginning of year	351,614	351,614	351,614	-
Fund balances at end of year	<u>\$ 344,514</u>	<u>\$ 344,514</u>	<u>\$ 361,236</u>	<u>\$ 16,722</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RIVERSIDE NORTH TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	RIVERSIDE NORTH TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 1,400	\$ 1,400	\$ 1,465	\$ 65
Total revenues	1,400	1,400	1,465	65
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	100	100	16	84
Total expenditures	100	100	16	84
Excess (deficiency) of expenditures over revenues	1,300	1,300	1,449	149
Fund balances at beginning of year	11,876	11,876	11,876	-
Fund balances at end of year	\$ 13,176	\$ 13,176	\$ 13,325	\$ 149

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RIVERSIDE SOUTH TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	RIVERSIDE SOUTH TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 22,200	\$ 22,200	\$ 22,228	\$ 28
Total revenues	22,200	22,200	22,228	28
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	300	300	240	60
Total expenditures	300	300	240	60
Excess (deficiency) of expenditures over revenues	21,900	21,900	21,988	88
Fund balances at beginning of year	77,109	77,109	77,109	-
Fund balances at end of year	\$ 99,009	\$ 99,009	\$ 99,097	\$ 88

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
W. LANE - NORTHWEST TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	W. LANE - NORTHWEST TIF FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Payments in lieu of taxes	\$ 17,000	\$ 17,000	\$ 7,046	\$ (9,954)
Total revenues	17,000	17,000	7,046	(9,954)
<u>EXPENDITURES:</u>				
Current:				
Finance				
Other than personal services	500	500	76	424
Total expenditures	500	500	76	424
Excess (deficiency) of expenditures over revenues	16,500	16,500	6,970	(9,530)
<u>OTHER FINANCING SOURCES (USES):</u>				
Operating transfers-out	(15,000)	-	-	-
Total other financing sources (uses)	(15,000)	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,500	16,500	6,970	(9,530)
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ 1,500	\$ 16,500	\$ 6,970	\$ (9,530)

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INFRASTRUCTURE IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	INFRASTRUCTURE IMPROVEMENT FUND			
	Adopted Budget	Revised Budget	Actual	Variance
REVENUES:				
Intergovernmental	\$ 1,000,000	\$ 1,000,000	\$ 558,224	\$ (441,776)
Special assessments	-	30,000	30,456	456
Miscellaneous	-	158,000	584,541	426,541
Total revenues	<u>1,000,000</u>	<u>1,188,000</u>	<u>1,173,221</u>	<u>(14,779)</u>
EXPENDITURES:				
Current:				
Parks and recreation				
Personal services	48,700	48,700	26,897	21,803
Capital outlay	1,903,500	1,903,500	1,014,280	889,220
Public Service Administration				
Personal services	146,800	230,800	212,053	18,747
Public Works Division				
Capital outlay	2,815,100	2,815,100	2,236,938	578,162
Total expenditures	<u>4,914,100</u>	<u>4,998,100</u>	<u>3,490,168</u>	<u>1,507,932</u>
Excess (deficiency) of expenditures over revenues	(3,914,100)	(3,810,100)	(2,316,947)	1,493,153
OTHER FINANCING SOURCES (USES):				
Operating transfers-in	3,250,000	3,250,000	3,250,000	-
Total other financing sources (uses)	<u>3,250,000</u>	<u>3,250,000</u>	<u>3,250,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(664,100)	(560,100)	933,053	1,493,153
Fund balances at beginning of year	5,174,350	5,174,350	5,174,350	-
Lapsed encumbrances	223,351	223,351	223,351	-
Fund balances at end of year	<u>\$ 4,733,601</u>	<u>\$ 4,837,601</u>	<u>\$ 6,330,754</u>	<u>\$ 1,493,153</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ESTATE TAX CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	ESTATE TAX CAPITAL PROJECTS FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Investment Earnings	\$ -	\$ 5,644	\$ 5,675	\$ 31
Miscellaneous	-	253,800	253,769	(31)
Total revenues	-	259,444	259,444	-
<u>EXPENDITURES:</u>				
Current:				
Parks and recreation				
Capital outlay	-	2,846	2,846	-
Public Works Division				
Capital outlay	-	310,520	310,520	-
Total expenditures	-	313,366	313,366	-
Excess (deficiency) of expenditures over revenues	-	(53,922)	(53,922)	-
Fund balances at beginning of year	53,921	53,921	53,921	-
Lapsed encumbrances	94,201	94,201	94,201	-
Fund balances at end of year	\$ 148,122	\$ 94,200	\$ 94,200	\$ -

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY FIBER OPTIC FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	COMMUNITY FIBER OPTIC FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>REVENUES:</u>				
Miscellaneous	\$ 195,500	\$ 195,500	\$ 195,516	\$ 16
Total revenues	195,500	195,500	195,516	16
<u>EXPENDITURES:</u>				
Current:				
Information Technology				
Other than personal services	30,000	37,000	34,607	2,393
Capital outlay	-	3,000	1,447	1,553
Total expenditures	30,000	40,000	36,054	3,946
Excess (deficiency) of expenditures over revenues	165,500	155,500	159,462	3,962
<u>OTHER FINANCING SOURCES (USES):</u>				
Operating transfers-in	68,400	68,400	68,400	-
Operating transfers-out	(120,300)	(120,300)	(120,298)	2
Advances out	(100,000)	(100,000)	(100,000)	-
Total other financing sources (uses)	(151,900)	(151,900)	(151,898)	2
Excess (deficiency) of revenues and other financing sources over expenditures	13,600	3,600	7,564	3,964
Fund balances at beginning of year	345,367	345,367	345,367	-
Fund balances at end of year	\$ 358,967	\$ 348,967	\$ 352,931	\$ 3,964

CITY OF UPPER ARLINGTON, OHIO
FUND DESCRIPTIONS – ENTERPRISE FUNDS

Solid Waste Fund

Revenues are generated from the refuse collection fees charged to the City's residents. Expenses are for operating costs.

Water Surcharge Fund

For the purpose of paying the cost of maintaining the City's water distribution system, a surcharge is applied to the consumption of water by all users within the City. Established pursuant to C.O. Section 137.07, funds may be used for the construction and reconstruction of the water distribution system, including the repair/replacement of fire hydrants.

Sanitary Sewer Surcharge Fund

For the purpose of paying the cost of maintaining the City's sanitary sewer system, a surcharge is applied to the consumption of water by all users within the City. Established pursuant to C.O. Section 137.06, funds may be used for enlargement or replacement of the system and construction and reconstruction of main and interceptor sewers.

Stormwater Fund

Pursuant to C.O. Section 937.13, all revenues from stormwater drainage service charges, permit and inspection fees, direct charges and investment earnings are deposited into this fund. Funds are used to pay the operating expenses of the stormwater management utility, including the purchase of capital equipment, and capital improvements, including the payment of principal and interest on debt issued for such purposes.

Swimming Pools Fund

Pursuant to C.O. Section 225.01, the fund was established by a management agreement between the City and the Upper Arlington Board of Education (Board). Revenues are generated from admission to the Pool. Expenses are for operating costs and capital equipment.

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SOLID WASTE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	SOLID WASTE FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>OPERATING REVENUES:</u>				
Charges for services	\$ 3,000,000	\$ 3,000,000	\$ 3,033,490	\$ 33,490
Total operating revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,033,490</u>	<u>33,490</u>
<u>OPERATING EXPENSES:</u>				
Current:				
Solid Waste				
Other than personal services	2,935,000	2,935,000	2,874,116	60,884
Total operating expenses	<u>2,935,000</u>	<u>2,935,000</u>	<u>2,874,116</u>	<u>60,884</u>
Excess (deficiency) of operating expenses over (under) operating revenues	65,000	65,000	159,374	94,374
<u>NONOPERATING REVENUES:</u>				
Investment earnings	15,000	15,000	21,010	6,010
Advances out	<u>(125,000)</u>	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>
Total nonoperating revenues	<u>(110,000)</u>	<u>(110,000)</u>	<u>(103,990)</u>	<u>6,010</u>
Net change in fund equity	(45,000)	(45,000)	55,384	100,384
Fund equity at beginning of year	749,052	749,052	749,052	-
Lapsed encumbrances	14,089	14,089	14,089	-
Fund equity at end of year	<u>\$ 718,141</u>	<u>\$ 718,141</u>	<u>\$ 818,525</u>	<u>\$ 100,384</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER SURCHARGE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	WATER SURCHARGE FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>OPERATING REVENUES:</u>				
Charges for services	\$ 742,000	\$ 742,000	\$ 789,905	\$ 47,905
Total operating revenues	<u>742,000</u>	<u>742,000</u>	<u>789,905</u>	<u>47,905</u>
<u>OPERATING EXPENSES:</u>				
Current:				
Public Works Division				
Personal services	165,500	165,500	125,786	39,714
Other than personal services	418,800	523,800	376,765	147,035
Capital outlay	-	237,600	-	237,600
Finance				
Other than personal services	18,900	18,900	9,435	9,465
Total expenses	<u>603,200</u>	<u>945,800</u>	<u>511,986</u>	<u>433,814</u>
Excess (deficiency) of operating expenses over (under) operating revenues	138,800	(203,800)	277,919	481,719
<u>NONOPERATING REVENUES:</u>				
Transfers out	(430,600)	(88,000)	(87,957)	43
Total nonoperating (expenses)	<u>(430,600)</u>	<u>(88,000)</u>	<u>(87,957)</u>	<u>43</u>
Net change in fund equity	(291,800)	(291,800)	189,962	481,762
Fund equity at beginning of year	1,205,867	1,205,867	1,205,867	-
Fund equity at end of year	<u>\$ 914,067</u>	<u>\$ 914,067</u>	<u>\$ 1,395,829</u>	<u>\$ 481,762</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SANITARY SEWER SURCHARGE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	SANITARY SEWER SURCHARGE FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>OPERATING REVENUES:</u>				
Charges for services	\$ 1,129,000	\$ 1,129,000	\$ 1,209,085	\$ 80,085
Miscellaneous	1,500	1,500	1,240	(260)
Total operating revenues	1,130,500	1,130,500	1,210,325	79,825
<u>OPERATING EXPENSES:</u>				
Current:				
Public Works Division				
Personal services	537,700	552,700	490,688	62,012
Other than personal services	369,100	369,100	292,967	76,133
Capital outlay	-	354,870	-	354,870
Total expenses	906,800	1,276,670	783,655	493,015
Excess (deficiency) of operating expenses over (under) operating revenues	223,700	(146,170)	426,670	572,840
<u>NONOPERATING REVENUES:</u>				
Transfers out	(362,400)	(7,530)	(7,515)	15
Total nonoperating (expenses)	(362,400)	(7,530)	(7,515)	15
Net change in fund equity	(138,700)	(153,700)	419,155	572,855
Fund equity at beginning of year	1,421,821	1,421,821	1,421,821	-
Lapsed encumbrances	25,606	25,606	25,606	-
Fund equity at end of year	\$ 1,308,727	\$ 1,293,727	\$ 1,866,582	\$ 572,855

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STORMWATER FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	STORMWATER FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>OPERATING REVENUES:</u>				
Charges for services	\$ 753,000	\$ 753,000	\$ 764,614	\$ 11,614
Total revenues	<u>753,000</u>	<u>753,000</u>	<u>764,614</u>	<u>11,614</u>
<u>OPERATING EXPENSES:</u>				
Current:				
Public Works Division				
Personal services	378,300	363,300	315,227	48,073
Other than personal services	253,700	253,700	233,611	20,089
Capital outlay	140,000	207,100	132,338	74,762
Total expenses	<u>772,000</u>	<u>824,100</u>	<u>681,176</u>	<u>142,924</u>
Excess (deficiency) of operating expenses over (under) operating revenues	(19,000)	(71,100)	83,438	154,538
<u>NONOPERATING REVENUES (EXPENSES):</u>				
Investment earnings	35,000	35,000	44,820	9,820
Transfers out	(129,800)	(62,700)	(62,665)	35
Total nonoperating revenues (expenses)	<u>(94,800)</u>	<u>(27,700)</u>	<u>(17,845)</u>	<u>9,855</u>
Net change in fund equity	(113,800)	(98,800)	65,593	164,393
Fund equity at beginning of year	2,768,752	2,768,752	2,768,752	-
Lapsed encumbrances	3,097	3,097	3,097	-
Fund equity at end of year	<u>\$ 2,658,049</u>	<u>\$ 2,673,049</u>	<u>\$ 2,837,442</u>	<u>\$ 164,393</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SWIMMING POOLS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	SWIMMING POOLS FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>OPERATING REVENUES:</u>				
Charges for services	\$ 775,000	\$ 581,250	\$ 198,722	\$ (382,528)
Total operating revenues	775,000	581,250	198,722	(382,528)
<u>OPERATING EXPENSES:</u>				
Current:				
Parks and recreation				
Personal services	534,700	386,700	295,217	91,483
Other than personal services	287,300	287,300	208,617	78,683
Capital outlay	22,500	22,500	-	22,500
Total expenses	844,500	696,500	503,834	192,666
Net change in fund equity	(69,500)	(115,250)	(305,112)	(189,862)
Fund equity at beginning of year	545,338	545,338	545,338	-
Fund equity at end of year	\$ 475,838	\$ 430,088	\$ 240,226	\$ (189,862)

CITY OF UPPER ARLINGTON, OHIO

FUND DESCRIPTIONS – INTERNAL SERVICE FUNDS

Employee Benefits Fund

Pursuant to Codified Ordinances Section 137.05, monies are deposited into the fund for the purpose of paying the cost of employee benefits, including but not limited to health care, prescriptions, dental care, life insurance, and long and short-term disability benefits. Revenues come from the proportionate cost of employee benefits contained in the operating budgets of departments of other funds, third party reimbursements and refunds for employee benefits.

BWC Administration Fund

Pursuant to Codified Ordinances Section 137.05, monies are deposited into the fund for the purpose of paying the cost of and pay claims for workers' compensation benefits of the employees of the City. Revenues come from the proportionate cost of employee benefits contained in the operating budgets of departments of other funds, third party reimbursements and refunds for employee benefits.

**CITY OF UPPER ARLINGTON, OHIO
FRANKLIN COUNTY**

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
AS OF DECEMBER 31, 2020

	Employee Benefits Fund	BWC Administration Fund	Total
Assets:			
Current assets:			
Cash, cash equivalents and investments	\$ 2,293,966	\$ 898,300	\$ 3,192,266
Due from other funds	-	12,054	12,054
Total current assets	<u>2,293,966</u>	<u>910,354</u>	<u>3,204,320</u>
Total assets	<u>2,293,966</u>	<u>910,354</u>	<u>3,204,320</u>
Liabilities:			
Current liabilities:			
Accounts payable	300,590	208,485	509,075
Total current liabilities	<u>300,590</u>	<u>208,485</u>	<u>509,075</u>
Total liabilities	<u>300,590</u>	<u>208,485</u>	<u>509,075</u>
Net Position:			
Unrestricted	1,993,376	701,869	2,695,245
Total net position	<u>\$ 1,993,376</u>	<u>\$ 701,869</u>	<u>\$ 2,695,245</u>

**CITY OF UPPER ARLINGTON, OHIO
FRANKLIN COUNTY**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Employee Benefits Fund	BWC Administration Fund	Total
Operating Revenues:			
Charges for services	\$ 3,339,400	\$ 285,587	\$ 3,624,987
Miscellaneous	196,752	-	196,752
Total operating revenues	<u>3,536,152</u>	<u>285,587</u>	<u>3,821,739</u>
Operating Expenses:			
Self-insurance	3,109,770	208,245	3,318,015
Total operating expenses	<u>3,109,770</u>	<u>208,245</u>	<u>3,318,015</u>
Operating income	426,382	77,342	503,724
Change in net position	426,382	77,342	503,724
Net position at beginning of year	1,566,994	624,527	2,191,521
Net position at end of year	<u>\$ 1,993,376</u>	<u>\$ 701,869</u>	<u>\$ 2,695,245</u>

**CITY OF UPPER ARLINGTON, OHIO
FRANKLIN COUNTY**

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Employee Benefits Fund	BWC Administration Fund	Total
Cash Flows from Operating Activities			
Receipts from customers and users	\$ 3,536,151	\$ 282,220	\$ 3,818,371
Payments to suppliers and contractual services	<u>(3,108,371)</u>	<u>(187,703)</u>	<u>(3,296,074)</u>
Net cash provided by operating activities	<u>427,780</u>	<u>94,517</u>	<u>522,297</u>
 Net increase in cash and cash equivalents	 427,780	 94,517	 522,297
 Cash and cash equivalents, January 1	 <u>1,866,186</u>	 <u>803,783</u>	 <u>2,669,969</u>
 Cash and cash equivalents, December 31	 <u><u>\$ 2,293,966</u></u>	 <u><u>\$ 898,300</u></u>	 <u><u>\$ 3,192,266</u></u>
 Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 426,382	\$ 77,342	\$ 503,724
Adjustments to reconcile operating income to net cash provided by operating activities:			
Increase in due from other funds	-	(3,368)	(3,368)
Increase in accounts payable	<u>1,398</u>	<u>20,543</u>	<u>21,941</u>
Total adjustments	<u>1,398</u>	<u>17,175</u>	<u>18,573</u>
Net cash provided by operating activities	<u><u>\$ 427,780</u></u>	<u><u>\$ 94,517</u></u>	<u><u>\$ 522,297</u></u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EMPLOYEE BENEFITS FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	EMPLOYEE BENEFITS FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>OPERATING REVENUES:</u>				
Charges for services	\$ 3,370,300	\$ 3,370,300	\$ 3,339,400	\$ (30,900)
Miscellaneous	103,000	103,000	196,752	93,752
Total operating revenues	<u>3,473,300</u>	<u>3,473,300</u>	<u>3,536,152</u>	<u>62,852</u>
<u>OPERATING EXPENSES:</u>				
Current:				
Finance				
Personal services	2,830,500	2,680,500	2,362,858	317,642
Other than personal services	750,000	900,000	760,815	139,185
Total expenses	<u>3,580,500</u>	<u>3,580,500</u>	<u>3,123,673</u>	<u>456,827</u>
Net change in fund equity	(107,200)	(107,200)	412,479	519,679
Fund equity at beginning of year	1,828,351	1,828,351	1,828,351	-
Lapsed encumbrances	30,042	30,042	30,042	-
Fund equity at end of year	<u>\$ 1,751,193</u>	<u>\$ 1,751,193</u>	<u>\$ 2,270,872</u>	<u>\$ 519,679</u>

CITY OF UPPER ARLINGTON, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BWC ADMINISTRATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	BWC ADMINISTRATION FUND			
	Adopted Budget	Revised Budget	Actual	Variance
<u>OPERATING REVENUES:</u>				
Charges for services	\$ 280,000	\$ 280,000	\$ 282,219	\$ 2,219
Total operating revenues	280,000	280,000	282,219	2,219
<u>OPERATING EXPENSES:</u>				
Current:				
Finance				
Personal services	100,000	100,000	66,588	33,412
Other than personal services	160,000	160,000	111,436	48,564
Total expenses	260,000	260,000	178,024	81,976
Net change in fund equity	20,000	20,000	104,195	84,195
Fund equity at beginning of year	788,376	788,376	788,376	-
Lapsed encumbrances	5,656	5,656	5,656	-
Fund equity at end of year	\$ 814,032	\$ 814,032	\$ 898,227	\$ 84,195

CITY OF UPPER ARLINGTON, OHIO
FUND DESCRIPTIONS – FIDUCIARY FUNDS

Custodial Funds

Mayor’s Court Fund

The fund receives fines and forfeitures from citizens as a result of violating City laws.

Revolving Fund

The fund accounts for miscellaneous deposits of funds collected by the City and due to other governments.

**CITY OF UPPER ARLINGTON, OHIO
FRANKLIN COUNTY**

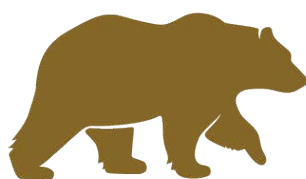
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
AS OF DECEMBER 31, 2020

	<u>Mayor's Court Fund</u>	<u>Revolving Fund</u>	<u>Totals</u>
<u>ASSETS</u>			
Cash, cash equivalents and investments	\$ 34,570	\$ 139,568	\$ 174,138
Total assets	<u>34,570</u>	<u>139,568</u>	<u>174,138</u>
<u>LIABILITIES</u>			
Due to others	-	139,568	139,568
Total liabilities	<u>-</u>	<u>139,568</u>	<u>139,568</u>
<u>NET POSITION</u>			
Restricted for individuals and other governments	<u>34,570</u>	<u>-</u>	<u>34,570</u>
Total net position	<u>34,570</u>	<u>-</u>	<u>34,570</u>
Total Liabilities and Net Position	<u>\$ 34,570</u>	<u>\$ 139,568</u>	<u>\$ 174,138</u>

**CITY OF UPPER ARLINGTON, OHIO
FRANKLIN COUNTY**

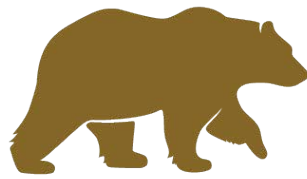
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Mayor's Court Fund	Revolving Fund	Totals
Additions			
Fines and forfeitures for other governments	\$ 80,169	\$ -	\$ 80,169
Fees for other organizations	-	196,790	196,790
Total additions	<u>80,169</u>	<u>196,790</u>	<u>276,959</u>
Deductions			
Fines and forfeitures distributions to other governments	90,678	-	90,678
Fees distributions to other organizations	-	196,790	196,790
Total deductions	<u>90,678</u>	<u>196,790</u>	<u>287,468</u>
Change in fiduciary net position	(10,509)	-	(10,509)
Net position at beginning of year	<u>45,079</u>	-	<u>45,079</u>
Net position at end of year	<u>\$ 34,570</u>	<u>\$ -</u>	<u>\$ 34,570</u>



City of **Upper Arlington**[®]

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City of **Upper Arlington**[®]

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CITY OF UPPER ARLINGTON

STATISTICAL SECTION

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health. These tables are presented in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

These schedules contain trend information to help understand how the City’s financial performance and wellbeing has changed over time.

1-4

Revenue Capacity

These schedules contain information to help assess the City’s most significant revenue sources.

5-15

Debt Capacity

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

16-19

Demographic and Economic Information

This schedule contains service and infrastructure data to help the reader understand how the information in the City’s financial activities take place.

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Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

21-23

City of Upper Arlington, Ohio
Net Position by Component
Last Ten Years
(accrual basis of accounting)
(amounts expressed in thousands)

	<u>Year</u>		<u>Year</u>	
	<u>2020</u>	<u>2019</u>	<i>Restated</i> <u>2018</u>	<i>Restated</i> <u>2017</u>
Governmental Activities				
Net investment in capital assets	\$ 69,394	\$ 62,875	\$ 56,030	\$ 50,937
Restricted for:				
Capital projects	29,484	28,212	27,543	26,143
Debt service	413	654	935	597
Street construction, maintenance & repair	2,491	2,255	1,894	1,796
Law enforcement (public safety)	666	814	799	801
Economic development	-	-	-	-
Pension obligations	3,537	2,835	2,622	2,215
Other purposes	635	463	474	532
Unrestricted	(30,839)	(32,013)	(44,336)	(39,793)
<i>Total Governmental Activities Net Position</i>	<u>\$ 75,781</u>	<u>\$ 66,095</u>	<u>\$ 45,961</u>	<u>\$ 43,228</u>
Business-type activities				
Net investment in capital assets	\$ 49,812	\$ 49,838	\$ 46,220	\$ 43,064
Unrestricted	5,979	5,237	4,495	4,356
<i>Total Business-Type Activities Net Position</i>	<u>\$ 55,791</u>	<u>\$ 55,075</u>	<u>\$ 50,715</u>	<u>\$ 47,420</u>
Primary Government				
Net investment in capital assets	\$ 119,206	\$ 112,713	\$ 102,250	\$ 94,001
Restricted				
Capital projects	29,484	28,212	27,543	26,143
Debt service	413	654	935	597
Street construction, maintenance & repair	2,491	2,255	1,894	1,796
Law enforcement and education	666	814	799	801
Economic development	-	-	-	-
Pension obligations	3,537	2,835	2,622	2,215
Other purposes	635	463	474	532
Unrestricted	(24,860)	(26,776)	(39,841)	(35,437)
<i>Total Primary Government Net Position</i>	<u>\$ 131,572</u>	<u>\$ 121,170</u>	<u>\$ 96,676</u>	<u>\$ 90,648</u>

Source:

City of Upper Arlington Finance Department

Note:

GASB 68 was implemented in 2015 and the 2014 amounts have been restated. Effects of this implementation can not fully be shown for prior years.

GASB 75 was implemented in 2018 and the 2017 amounts have been restated. Effects of this implementation can not fully be shown for prior years.

GASB 84 was implemented in 2019 and the 2018 amounts have been restated. Effects of this implementation can not fully be shown for prior years.

Table 1

		Year				
<u>2016</u>	<u>2015</u>	<i>Restated</i> <u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	
\$ 44,989	\$ 41,505	\$ 38,329	\$ 37,816	\$ 40,921	\$ 33,668	
20,585	5,882	4,759	3,057	976	5,216	
686	466	496	468	365	284	
1,814	1,733	1,497	1,371	1,365	1,478	
919	922	1,105	1,099	1,426	1,115	
-	509	528	62	639	403	
1,673	1,143	739	532	253	316	
456	540	427	319	184	65	
4,227	20,540	16,482	50,027	48,603	43,720	
<u>\$ 75,349</u>	<u>\$ 73,240</u>	<u>\$ 64,362</u>	<u>\$ 94,751</u>	<u>\$ 94,732</u>	<u>\$ 86,265</u>	
\$ 34,284	\$ 31,740	\$ 31,672	\$ 27,573	\$ 22,426	\$ 20,905	
4,544	3,444	2,797	3,477	3,573	3,529	
<u>\$ 38,828</u>	<u>\$ 35,184</u>	<u>\$ 34,469</u>	<u>\$ 31,050</u>	<u>\$ 25,999</u>	<u>\$ 24,434</u>	
\$ 79,273	\$ 73,245	\$ 70,001	\$ 65,389	\$ 63,347	\$ 54,573	
20,585	5,882	4,759	3,057	976	5,216	
686	466	496	468	365	284	
1,814	1,733	1,497	1,371	1,365	1,478	
919	922	1,105	1,099	1,426	1,115	
-	509	528	62	639	403	
1,673	1,143	739	532	253	316	
456	540	427	319	184	65	
8,771	23,984	19,279	53,504	52,176	47,249	
<u>\$ 114,177</u>	<u>\$ 108,424</u>	<u>\$ 98,831</u>	<u>\$ 125,801</u>	<u>\$ 120,731</u>	<u>\$ 110,699</u>	

City of Upper Arlington, Ohio
Changes in Net Position, Last Ten Years
(accrual basis of accounting)
(amounts expressed in thousands)

	<u>Year</u>			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Expenses				
Governmental Activities:				
General Government	\$ 11,179	\$ 13,076	\$ 11,267	\$ 11,299
Public Safety	22,238	1,819	22,223	19,472
Public Services	7,747	8,323	7,400	7,265
Parks and Recreation	4,358	5,102	4,345	4,363
Community Development	1,289	1,263	1,002	1,015
Interest on long-term debt	3,040	3,040	2,103	2,335
<i>Total Governmental Activities Expenses</i>	<u>49,851</u>	<u>32,623</u>	<u>48,340</u>	<u>45,749</u>
Business-Type activities:				
Solid Waste	2,877	2,862	2,852	2,042
Water	1,029	804	697	854
Sewer	1,194	1,279	1,289	1,069
Stormwater	982	931	723	726
Swimming pool	710	1,254	1,155	835
<i>Total Business-Type Activities Expenses</i>	<u>6,792</u>	<u>7,130</u>	<u>6,716</u>	<u>5,526</u>
<i>Total Primary Government Expenses</i>	<u>\$ 56,643</u>	<u>\$ 39,753</u>	<u>\$ 55,056</u>	<u>\$ 51,275</u>
Program Revenues				
Governmental Activities:				
Charges for services:				
General Government	\$ 217	\$ 1,294	\$ 1,231	\$ 1,251
Public Safety	727	1,063	1,129	815
Public Services	388	1,226	1,630	528
Parks and Recreation	488	1,321	1,283	1,288
Community Development	1,242	2,351	1,173	1,130
Operating grants and contributions	5,744	2,501	1,737	1,976
Capital grants and contributions	565	481	221	1,944
<i>Total Governmental Activities Program Revenues</i>	<u>9,371</u>	<u>10,237</u>	<u>8,404</u>	<u>8,932</u>
Business-Type Activities:				
Charges for services:				
Solid Waste	2,992	3,008	2,985	2,276
Water	806	723	466	484
Sewer	1,244	1,138	869	875
Stormwater	763	766	767	755
Swimming pools	199	792	758	712
<i>Total Business-Type Activities Program Revenues</i>	<u>6,004</u>	<u>6,427</u>	<u>5,845</u>	<u>5,102</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 15,375</u>	<u>\$ 16,664</u>	<u>\$ 14,249</u>	<u>\$ 14,034</u>

Table 2

<u>Year</u>					
<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 10,491	\$ 10,043	\$ 11,744	\$ 8,333	\$ 7,492	\$ 7,981
18,922	16,812	16,206	16,031	16,570	15,973
6,688	5,524	4,977	5,561	4,996	4,649
3,657	3,233	3,143	3,085	3,137	3,147
912	864	892	1,005	1,045	935
1,855	1,857	1,666	1,814	2,108	1,822
<u>42,525</u>	<u>38,333</u>	<u>38,628</u>	<u>35,829</u>	<u>35,348</u>	<u>34,507</u>
2,153	2,063	2,109	2,077	2,051	2,041
881	741	656	527	481	567
869	636	632	579	701	676
610	560	487	494	587	1,027
440	775	673	694	708	658
4,953	4,775	4,557	4,371	4,528	4,969
<u>\$ 47,478</u>	<u>\$ 43,108</u>	<u>\$ 43,185</u>	<u>\$ 40,200</u>	<u>\$ 39,876</u>	<u>\$ 39,476</u>
\$ 1,214	\$ 1,256	\$ 1,092	\$ 1,131	\$ 652	\$ 793
1,021	1,169	1,178	1,066	1,347	1,507
373	556	162	267	124	2,340
1,240	1,308	1,208	1,196	1,068	1,983
1,117	1,047	1,100	923	797	762
1,847	1,905	2,032	1,941	2,177	410
536	2,085	-	-	388	-
<u>7,348</u>	<u>9,326</u>	<u>6,772</u>	<u>6,524</u>	<u>6,553</u>	<u>7,795</u>
2,457	2,006	1,917	1,961	1,986	1,954
541	447	431	454	484	415
959	834	788	818	850	791
759	737	758	748	752	761
600	541	566	588	646	638
<u>5,316</u>	<u>4,565</u>	<u>4,460</u>	<u>4,569</u>	<u>4,718</u>	<u>4,559</u>
<u>\$ 12,664</u>	<u>\$ 13,891</u>	<u>\$ 11,232</u>	<u>\$ 11,093</u>	<u>\$ 11,271</u>	<u>\$ 12,354</u>

City of Upper Arlington, Ohio
Changes in Net Position, Last Ten Years - (Continued)
(accrual basis of accounting)
(amounts expressed in thousands)

	<u>Year</u>			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Net(Expense)Revenue				
Governmental Activities	\$ (40,480)	\$ (22,386)	\$ (39,936)	\$ (36,817)
Business-Type Activities	(788)	(703)	(871)	(424)
<i>Total Primary Government Net Expense</i>	<u>\$ (41,268)</u>	<u>\$ (23,089)</u>	<u>\$ (40,807)</u>	<u>\$ (37,241)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes				
Income taxes	31,494	29,292	29,730	25,448
Property taxes	10,377	10,127	10,172	10,602
Intergovernmental (1)	5,485	5,365	5,308	3,813
Unrestricted investment earnings	1,817	2,023	1,237	735
Miscellaneous	2,397	684	323	470
Transfers	(1,404)	(4,971)	(4,108)	(9,654)
Total governmental activities	<u>50,166</u>	<u>42,520</u>	<u>42,662</u>	<u>31,414</u>
Business-type activities:				
Investment earnings	100	92	58	28
Miscellaneous	1	-	-	-
Transfers	1,404	4,971	4,108	9,654
<i>Total Business-Type Activities</i>	<u>1,505</u>	<u>5,063</u>	<u>4,166</u>	<u>9,682</u>
<i>Total Primary Government</i>	<u>\$ 51,671</u>	<u>\$ 47,583</u>	<u>\$ 46,828</u>	<u>\$ 41,096</u>
Change in Net Position				
Governmental activities	9,686	20,134	2,726	(5,403)
Business-type activities	717	4,360	3,295	9,258
<i>Total Primary Government Change in Net Position</i>	<u>\$ 10,403</u>	<u>\$ 24,494</u>	<u>\$ 6,021</u>	<u>\$ 3,855</u>

Note:

(1) For comparison purposes, payments in lieu of taxes (current year) and estate tax revenue (prior years) have been included with intergovernmental revenue.

Sources:

City of Upper Arlington Finance Department

Table 2

<u>Year</u>					
<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ (35,177)	\$ (29,007)	\$ (31,856)	\$ (29,305)	\$ (28,795)	\$ (26,712)
363	(210)	(97)	198	190	(410)
<u>\$ (34,814)</u>	<u>\$ (29,217)</u>	<u>\$ (31,953)</u>	<u>\$ (29,107)</u>	<u>\$ (28,605)</u>	<u>\$ (27,122)</u>
23,946	22,863	16,830	18,474	15,663	16,045
10,503	9,819	9,294	9,245	8,936	9,043
4,841	5,219	5,260	5,824	12,195	8,245
564	526	922	(90)	703	609
687	363	400	723	1,117	355
(3,255)	(905)	(4,132)	(4,852)	(1,352)	(2,035)
<u>37,286</u>	<u>37,885</u>	<u>28,574</u>	<u>29,324</u>	<u>37,262</u>	<u>32,262</u>
25	20	29	-	23	22
-	-	-	1	-	-
3,255	905	4,132	4,852	1,352	2,036
<u>3,280</u>	<u>925</u>	<u>4,161</u>	<u>4,853</u>	<u>1,375</u>	<u>2,058</u>
<u>\$ 40,566</u>	<u>\$ 38,810</u>	<u>\$ 32,735</u>	<u>\$ 34,177</u>	<u>\$ 38,637</u>	<u>\$ 34,320</u>
2,109	8,878	(3,282)	19	8,467	5,550
3,643	715	4,064	5,051	1,565	1,648
<u>\$ 5,752</u>	<u>\$ 9,593</u>	<u>\$ 782</u>	<u>\$ 5,070</u>	<u>\$ 10,032</u>	<u>\$ 7,198</u>

City of Upper Arlington, Ohio
Fund Balances of Governmental Funds
Last Ten Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Year			
	<u>2020</u>	<u>2019</u>	<i>Restated</i> <u>2018</u>	<u>2017</u>
General fund				
Nonspendable	\$ 3,350	\$ 3,951	\$ 3,378	\$ 3,324
Restricted	18,542	17,136	15,512	14,524
Committed	2,655	2,227	1,778	1,489
Assigned	1,785	2,007	2,286	2,023
Unassigned (deficit)	<u>28,254</u>	<u>21,860</u>	<u>18,260</u>	<u>17,410</u>
<i>Total General Fund</i>	<u><u>\$ 54,586</u></u>	<u><u>\$ 47,181</u></u>	<u><u>\$ 41,214</u></u>	<u><u>\$ 38,770</u></u>
All other governmental funds				
Nonspendable	\$ 296	\$ 242	\$ 151	\$ 126
Restricted	28,564	32,054	20,456	19,115
Committed	8,706	8,042	8,307	9,152
Assigned	-	-	-	-
Unassigned	<u>(1,633)</u>	<u>(2,365)</u>	<u>(2,028)</u>	<u>(2,026)</u>
<i>Total All Other Governmental Funds</i>	<u><u>\$ 35,933</u></u>	<u><u>\$ 37,973</u></u>	<u><u>\$ 26,886</u></u>	<u><u>\$ 26,367</u></u>

Sources:

City of Upper Arlington Finance Department

GASB 84 was implemented in 2019 and the 2018 amounts have been restated. Effects of this implementation can not fully be shown for prior years.

Table 3

<u>Year</u>					
<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 3,148	\$ 3,586	\$ 1,962	\$ 2,023	\$ 2,559	\$ 2,832
13,173	1,568	959	1,021	1,026	\$ 861
1,320	10,314	8,465	8,788	8,877	\$ 9,809
4,281	617	491	3,468	-	\$ -
17,561	18,799	18,586	16,594	21,867	\$ 17,621
<u>\$ 39,483</u>	<u>\$ 34,884</u>	<u>\$ 30,463</u>	<u>\$ 31,894</u>	<u>\$ 34,329</u>	<u>\$ 31,123</u>
\$ 131	\$ 67	\$ 114	\$ 34	\$ 4,925	\$ 4,922
18,426	16,452	4,295	9,247	11,108	\$ 9,403
11,253	15,504	15,960	16,600	12,617	\$ 9,192
-	-	-	-	-	\$ -
(1,886)	(1,592)	(270)	(801)	(5,723)	\$ (4,749)
<u>\$ 27,924</u>	<u>\$ 30,431</u>	<u>\$ 20,099</u>	<u>\$ 25,080</u>	<u>\$ 22,927</u>	<u>\$ 18,768</u>

City of Upper Arlington, Ohio
Changes in Fund Balances of Governmental Funds
Last Ten Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Year		Year	
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Revenues				
Taxes	\$ 41,885	\$ 40,977	\$ 38,563	\$ 37,563
Intergovernmental (1)	11,937	8,164	7,092	6,990
Licenses and permits	1,514	2,765	1,360	1,244
Charges for services	1,287	2,129	2,063	1,930
Fines and forfeits	196	362	328	362
Investment earnings	2,076	2,001	1,190	779
Miscellaneous	2,330	2,085	2,133	1,729
<i>Total Revenues</i>	<u>61,225</u>	<u>58,483</u>	<u>52,729</u>	<u>50,597</u>
Expenditures				
General Government	10,018	11,170	10,210	9,940
Public Safety	18,873	18,406	17,688	17,010
Public Services	4,061	4,164	3,857	3,756
Parks and Recreation	3,623	3,879	3,708	3,539
Community Development	1,138	977	898	867
Capital outlay	25,426	21,518	16,622	20,054
Debt services				
Principal	6,272	5,236	4,701	5,159
Interest	3,211	2,494	2,122	2,194
Other charges	173	659	152	212
<i>Total Expenditures</i>	<u>72,795</u>	<u>68,503</u>	<u>59,958</u>	<u>62,731</u>
<i>Excess of Revenues Over(Under)</i> <i>Expenditures</i>	(11,570)	(10,020)	(7,229)	(12,134)
Other Financing Sources (Uses)				
Transfers in	10,605	10,020	10,343	11,749
Transfers out	(10,605)	(10,020)	(10,343)	(11,749)
Bonds/Notes issued	15,500	25,710	9,515	9,280
Refunding bonds and escrow transfer	14,095	-	-	-
Premium on bonds/notes issued	2,030	1,347	484	458
Discount on bonds/notes issued	-	(177)	-	-
Payment to refunded bond escrow agent	(14,782)	-	-	-
Sale of capital assets	91	195	186	126
<i>Total Other Financing Sources (Uses)</i>	<u>16,934</u>	<u>27,075</u>	<u>10,185</u>	<u>9,864</u>
<i>Net Change in Fund Balances</i>	<u>\$ 5,364</u>	<u>\$ 17,055</u>	<u>\$ 2,956</u>	<u>\$ (2,270)</u>
Debt Service as a Percentage of Noncapital Expenditures	17.96%	15.94%	15.36%	16.55%

Sources:

City of Upper Arlington Finance Department

Note:

(1) For comparison purposes, payments in lieu of taxes is included with intergovernmental revenue

Table 4

Year						
<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	
\$ 35,778	\$ 31,989	\$ 26,710	\$ 26,131	\$ 33,890	\$ 28,344	
7,232	10,425	7,200	7,831	5,450	5,624	
1,213	1,181	1,115	1,066	877	945	
2,014	2,102	2,004	1,994	2,014	1,899	
463	398	373	345	362	430	
533	510	899	(106)	703	609	
1,083	1,561	1,299	1,683	1,660	1,493	
<u>48,316</u>	<u>48,166</u>	<u>39,600</u>	<u>38,944</u>	<u>44,956</u>	<u>39,344</u>	
9,819	9,637	11,359	6,532	7,332	7,557	
15,991	15,547	15,646	15,930	15,527	15,784	
3,915	2,788	2,697	4,081	3,135	2,913	
3,265	2,963	2,925	2,866	3,008	3,017	
814	844	958	994	994	956	
20,839	12,562	10,763	5,272	10,830	16,095	
3,810	7,375	3,092	2,850	2,595	2,480	
1,720	1,577	1,530	1,735	1,819	1,743	
171	288	152	154	151	131	
<u>60,344</u>	<u>53,581</u>	<u>49,122</u>	<u>40,414</u>	<u>45,391</u>	<u>50,676</u>	
(12,028)	(5,415)	(9,522)	(1,470)	(435)	(11,332)	
7,052	5,053	4,919	9,851	7,285	5,036	
(7,052)	(5,292)	(6,058)	(9,861)	(7,297)	(5,036)	
13,335	18,800	3,800	-	10,000	6,000	
-	6,082	6,265	8,640	-	-	
171	2,064	217	775	247	284	
-	-	-	-	-	-	
-	(6,760)	(6,348)	(9,273)	-	(6,151)	
613	221	315	138	333	208	
<u>14,119</u>	<u>20,168</u>	<u>3,110</u>	<u>1,188</u>	<u>10,568</u>	<u>341</u>	
<u>\$ 2,091</u>	<u>\$ 14,753</u>	<u>\$ (6,412)</u>	<u>\$ (282)</u>	<u>\$ 10,133</u>	<u>\$ (10,991)</u>	
13.80%	21.82%	12.05%	13.05%	12.77%	12.21%	

City of Upper Arlington, Ohio
Governmental Activities Tax Revenues by Source
Last Ten Years
(accrual basis of accounting)
(amounts expressed in thousands)

<u>Year</u>	<u>Income Tax</u>	<u>Property Tax</u>	<u>Estate Tax</u>	<u>Motor Fuel Tax</u>	<u>Hotel Tax</u>	<u>Total</u>
2020	\$ 31,494	\$ 10,377	\$ -	\$ 1,952	\$ 177	\$ 44,000
2019	29,292	10,127	-	1,414	260	41,093
2018	29,730	10,172	1	1,173	247	41,323
2017	25,448	10,602	3	1,204	268	37,525
2016	23,946	10,503	8	1,177	277	35,911
2015	22,863	9,818	65	1,215	259	34,220
2014	16,830	9,294	216	1,172	231	27,743
2013	18,474	9,245	2,430	1,152	59	31,360
2012	15,663	8,936	8,235	1,146	-	33,980
2011	16,045	9,044	3,652	1,134	-	29,875

Source:
City of Upper Arlington Finance Department

City of Upper Arlington, Ohio
Principal Property Taxpayers
Current and Nine Years Ago
(amounts expressed in thousands)

	2020		2011	
	Assessed Valuation (1)	% of Total Assessed Valuation	Assessed Valuation	% of Total Assessed Valuation
<u>Public Utilities</u>				
Columbus Southern Power Co.	\$ 15,955,230	0.70%	\$ 12,255,260	0.78%
Columbia Gas of Ohio Inc.	7,927,190	0.35%	1,528,340	0.10%
AEP Ohio Transmission	7,092,640	0.31%		
<u>Real Estate</u>				
Berkley House LLC	10,500,040	0.46%		
First Community Village	8,307,500	0.36%		0.00%
GGRE Son Central II Arlington LLC	5,703,570	0.25%		
Orthopaedic Medical Properties LLC	5,579,290	0.24%	2,669,980	
Lane Avenue 450 LLC	5,526,720	0.24%	7,513,140	0.48%
Kenbrook Village Company	4,256,910	0.19%	3,043,600	0.19%
Centro NP Greentree SC LLC	4,137,010	0.18%	4,170,260	0.26%
Scioto Country Club Inc.	3,873,100	0.17%	3,900,400	0.25%
Echo/Contentental Kingsdale LLC	3,609,240	0.16%	7,026,260	0.45%
National Church Residences	2,950,140	0.13%		
Tremont Center Company	2,803,890	0.12%		
Continental AG Acquisitions LLV	2,318,290	0.10%		
Kroger Co.	2,292,790	0.10%		
Arlington Court Nursing Home	2,194,500	0.10%		
Lane Avenue Office Building LLC	2,156,000	0.09%	2,433,550	0.15%
Investment Land Holdings II	2,135,800	0.09%		
Upper Arlington Board of Education	2,070,250	0.09%		
Northwest United Methodist Church	1,984,720	0.09%		
Upper Arlington Medical LP	1,809,500	0.08%		
DO-AN Investments LTD	1,805,970	0.08%		
GB One LLC	1,802,370	0.08%		
CBC Companies Inc.	1,763,360	0.08%		
Tree of Life Christian			8,637,400	0.55%
Kingsdale Condominiums			4,456,240	0.28%
Huntington National Bank			2,975,070	0.19%
Kimco Development Corp.			4,459,010	0.28%
ALL OTHERS	<u>\$ 2,185,830,060</u>	<u>95.16%</u>	<u>1,508,925,680</u>	<u>96.04%</u>
TOTAL ASSESSED VALUATION	<u>\$ 2,285,886,040</u>	<u>100.00%</u>	<u>\$ 1,573,994,190</u>	<u>100.00%</u>

Notes:

(1) Amounts for 2020 excludes any abated values or any values included with in a tax increment financing district.

Source: Franklin County, Ohio; County Auditor

**City of Upper Arlington, Ohio
Property Tax Rates
Direct and Overlapping Governments
Last Ten Years**

<u>Year</u>	<u>City of Upper Arlington</u>					<u>Overlapping Rates Franklin County</u>			
	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Police & Fire Pension Millage</u>	<u>Capital Equipment Millage</u>	<u>Total City Millage</u>	<u>Operating Millage</u>	<u>Specialty Service Millage</u>	<u>Metro Parks Millage</u>	<u>Total County Millage</u>
2020	3.90	-	1.57	0.50	5.97	1.47	16.70	0.95	19.12
2019	3.90	0.20	1.57	0.50	6.17	1.47	16.70	0.95	19.12
2018	3.90	0.20	1.57	0.50	6.17	1.47	16.70	0.75	18.92
2017	3.90	0.25	1.57	0.50	6.22	1.47	16.70	0.75	18.92
2016	3.90	0.50	1.68	0.50	6.58	1.47	16.25	0.75	18.47
2015	3.90	0.50	1.68	0.50	6.58	1.47	16.25	0.75	18.47
2014	3.90	0.50	1.68	0.50	6.58	1.47	16.25	0.75	18.47
2013	3.90	0.54	1.68	0.50	6.62	1.47	16.25	0.75	18.47
2012	3.90	0.54	1.68	0.50	6.62	1.47	16.25	0.75	18.47
2011	3.90	0.54	1.54	0.50	6.48	1.47	15.85	0.75	18.07

Notes:

(1) Specialty service includes: Children Services, ADAMH Board, MR & DD, Zoological Park, Office on Aging

Source: Franklin County, Ohio; County Auditor

Table 7

Overlapping Rates							
Columbus State		Upper Arlington Schools			Library		Total Direct & Overlapping Rates
Debt Service Millage	Total Columbus State Millage	Operating Millage	Debt Service Millage	Total School Millage	Operating Millage	Total Library Millage	
0.52	0.52	107.86	6.50	114.36	2.00	2.00	141.97
-	-	107.86	6.90	114.76	2.00	2.00	142.05
-	-	107.86	6.90	114.76	2.00	2.00	141.85
-	-	107.86	6.90	114.76	2.00	2.00	141.90
-	-	104.11	1.90	106.01	2.00	2.00	133.06
-	-	104.11	1.85	105.96	2.00	2.00	133.01
-	-	104.11	1.97	106.08	2.00	2.00	133.13
-	-	104.11	1.97	106.08	2.00	2.00	133.17
-	-	100.11	1.97	102.08	2.00	2.00	129.17
-	-	100.11	1.97	102.08	2.00	2.00	128.63

City of Upper Arlington, Ohio
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years

Year Ended December 31	Real Property			Personal Property	Total Taxable Assessed Value
	Residential Property	Commercial Property	Public Utility Property	General	
2020	\$ 2,077,725,560	\$ 187,765,010	\$ 30,895,510	\$ -	\$ 2,296,386,080
2019	1,750,096,450	156,007,890	28,626,100	-	1,934,730,440
2018	1,739,970,960	156,768,900	27,231,410	-	1,923,971,270
2017	1,740,706,620	161,580,020	25,185,610	-	1,927,472,250
2016	1,546,531,670	139,964,160	24,528,820	-	1,711,024,650
2015	1,539,456,620	139,457,060	24,165,400	-	1,703,079,080
2014	1,533,958,110	149,341,880	23,905,680	-	1,707,205,670
2013	1,405,652,200	133,744,520	22,872,510	-	1,562,269,230
2012	1,405,147,490	137,151,530	21,922,850	-	1,564,221,870
2011	1,410,425,940	149,473,060	14,095,190	-	1,573,994,190

Source: Franklin County, Ohio; County Auditor

Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of <u>Actual Value</u>
5.97	\$ 6,561,103,086	35.00%
6.17	5,527,801,257	35.00%
6.17	5,497,060,771	35.00%
6.22	5,507,063,571	35.00%
6.58	4,888,641,857	35.00%
6.58	4,865,940,229	35.00%
6.58	4,877,730,486	35.00%
6.62	4,463,626,371	35.00%
6.62	4,469,205,343	35.00%
6.48	4,497,126,257	35.00%

Table 9

**City of Upper Arlington, Ohio
Principal Employers
Ranked by Number of Full-time Employees
Last Ten Years**

Employer	2020		2019		2018		2017		2016	
	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment
UA Board of Education	810	4.5%	795	4.4%	809	4.6%	854	4.9%	852	4.6%
First Community Village	166	0.9%	166	0.9%	173	1.0%	176	1.0%	239	1.3%
City of Upper Arlington	227	1.3%	227	1.3%	227	1.3%	221	1.3%	220	1.2%
Kroger	114	0.6%	114	0.6%	108	0.6%	112	0.6%	107	0.6%
Giant Eagle	149	0.8%	149	0.8%	115	0.7%	143	0.8%	143	0.8%
Scioto Country Club	98	0.5%	94	0.5%	250	1.4%	206	1.2%	228	1.2%
Wellington School	142	0.8%	132	0.7%	125	0.7%	124	0.7%	124	0.7%
National Church Residences	405	2.3%	405	2.3%	409	2.3%	396	2.3%	454	2.5%
Ohio State University	476	2.7%	544	3.0%	497	2.8%	472	2.7%	525	2.8%
CBC Companies	216	1.2%	216	1.2%	215	1.2%	212	1.2%	200	1.1%
Ohio Orthopaedic Center	283	1.6%	161	0.9%	180	1.0%	177	1.0%	172	0.9%
Total	3,086	17.20%	3,003	16.60%	3,108	17.60%	3,093	17.70%	3,264	17.70%
Total City Employees	17,961 (1)		17,961 (1)		17,961 (1)		17,567		18,423	

Employer	2015		2014		2013		2012		2011	
	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment
UA Board of Education	849	5.0%	838	4.8%	812	4.7%	850	5.0%	860	5.1%
First Community Village	231	1.4%	225	1.3%	225	1.3%	378	2.2%	352	2.1%
City of Upper Arlington	216	1.3%	216	1.2%	218	1.3%	224	1.3%	241	1.4%
Kroger	99	0.6%	99	0.6%	94	0.5%	107	0.6%	107	0.6%
Giant Eagle	143	0.9%	128	0.7%	175	1.0%	200	1.2%	201	1.2%
Scioto Country Club	200	1.2%	200	1.1%	200	1.2%	200	1.2%	173	1.0%
Wellington School	130	0.8%	160	0.9%	160	0.9%	160	0.9%	160	0.9%
National Church Residences	232	1.4%	211	1.2%	174	1.0%	184	1.1%	194	1.1%
Ohio State University	325	1.9%	325	1.9%	325	1.9%	325	1.9%	325	1.9%
CBC Companies	202	1.2%	203	1.2%	170	1.0%	198	1.2%	175	1.0%
Ohio Orthopaedic Center	186	1.1%	175	1.0%	243	1.4%	214	1.3%	158	0.9%
Total	2,813	16.80%	2,780	15.90%	2,796	16.20%	3,040	17.90%	2,946	17.20%
Total City Employees	16,823		17,489		17,378		17,018		17,018	

Sources: City of Upper Arlington Finance Department
Regional Income Tax Authority

Notes:

(1) Total City Employees data for 2018 was used as data from 2019 and 2020 was not yet available.

City of Upper Arlington, Ohio
Income Tax Statistics
Income Averages for Upper Arlington Tax Years 2020-2011
Last Ten Years

<u>Tax Year</u>	<u>Income Range Tax Year</u>	<u>Individual Resident Filers</u>	<u>Percent of Filers</u>	<u>Local Taxable Income</u>	<u>Percent of Taxable Income</u>
2020	0-19,999	2,477	20.4%	\$ 17,906,331	0.9%
2020	20,000-49,999	1,543	12.7%	53,079,270	2.7%
2020	50,000-74,999	1,161	9.6%	72,350,581	3.7%
2020	75,000-99,999	1,015	8.4%	88,597,152	4.5%
2020	Over 100,000	<u>5,943</u>	49.0%	<u>1,748,778,978</u>	88.3%
	Total	12,139		\$ 1,980,712,312	
2019	0-19,999	2,689	21.0%	\$ 19,276,369	1.0%
2019	20,000-49,999	1,694	13.3%	58,619,445	3.0%
2019	50,000-74,999	1,264	9.9%	78,391,660	4.0%
2019	75,000-99,999	1,108	8.7%	96,909,039	5.0%
2019	Over 100,000	<u>6,023</u>	47.1%	<u>1,699,126,330</u>	87.0%
	Total	12,778		\$ 1,952,322,843	
2018	0-19,999	2,986	22.4%	\$ 21,017,521	1.1%
2018	20,000-49,999	1,858	14.0%	63,682,573	3.3%
2018	50,000-74,999	1,307	9.8%	81,083,773	4.2%
2018	75,000-99,999	1,210	9.1%	105,040,606	5.5%
2018	Over 100,000	<u>5,940</u>	44.7%	<u>1,651,689,904</u>	85.9%
	Total	13,301		\$ 1,922,514,377	
2017	0-19,999	3,188	23.4%	\$ 23,500,651	1.2%
2017	20,000-49,999	1,985	14.6%	68,620,900	3.6%
2017	50,000-74,999	1,350	9.9%	83,844,581	4.4%
2017	75,000-99,999	1,230	9.0%	106,799,533	5.7%
2017	Over 100,000	<u>5,855</u>	43.0%	<u>1,607,422,427</u>	85.0%
	Total	13,608		\$ 1,890,188,092	
2016	0-19,999	2,756	22.4%	\$ 20,555,204	1.2%
2016	20,000-49,999	1,761	14.3%	61,052,036	3.4%
2016	50,000-74,999	1,195	9.7%	74,422,516	4.2%
2016	75,000-99,999	1,201	9.8%	104,291,144	5.9%
2016	Over 100,000	<u>5,400</u>	43.9%	<u>1,518,995,981</u>	85.4%
	Total	12,313		\$ 1,779,316,881	

Sources: Regional Income Tax Authority

Table 10

<u>Tax Year</u>	<u>Income Range Tax Year</u>	<u>Individual Resident Filers</u>	<u>Percent of Filers</u>	<u>Local Taxable Income</u>	<u>Percent of Taxable Income</u>
2015	0-19,999	2,884	23.1%	\$ 21,594,351	1.3%
2015	20,000-49,999	1,876	15.1%	64,481,885	3.9%
2015	50,000-74,999	1,268	10.2%	78,878,817	4.8%
2015	75,000-99,999	1,235	9.9%	107,265,158	6.5%
2015	Over 100,000	<u>5,200</u>	41.7%	<u>1,372,204,630</u>	83.4%
	Total	12,463		\$ 1,644,424,841	
2014	0-19,999	2,971	24.2%	\$ 22,095,174	1.4%
2014	20,000-49,999	1,849	15.1%	64,080,477	4.1%
2014	50,000-74,999	1,282	10.4%	79,711,821	5.2%
2014	75,000-99,999	1,259	10.3%	109,807,642	7.1%
2014	Over 100,000	<u>4,914</u>	40.0%	<u>1,272,099,979</u>	82.2%
	Total	12,275		\$ 1,547,795,093	
2013	0-19,999	2,971	24.2%	\$ 22,095,174	1.4%
2013	20,000-49,999	1,849	15.1%	64,080,477	4.1%
2013	50,000-74,999	1,282	10.4%	79,711,821	5.2%
2013	75,000-99,999	1,259	10.3%	109,807,642	7.1%
2013	Over 100,000	<u>4,914</u>	40.0%	<u>1,272,099,979</u>	82.2%
	Total	12,275		\$ 1,547,795,093	
2012	0-19,999	2,961	24.1%	\$ 21,196,023	1.4%
2012	20,000-49,999	1,964	16.0%	68,089,408	4.5%
2012	50,000-74,999	1,370	11.1%	85,085,775	5.6%
2012	75,000-99,999	1,212	9.9%	105,334,609	6.9%
2012	Over 100,000	<u>4,789</u>	38.9%	<u>1,249,530,060</u>	81.7%
	Total	12,296		\$ 1,529,235,875	
2011	0-19,999	2,910	24.7%	\$ 21,326,493	1.5%
2011	20,000-49,999	1,897	16.1%	65,075,294	4.6%
2011	50,000-74,999	1,285	10.9%	79,842,261	5.6%
2011	75,000-99,999	1,237	10.5%	107,598,014	7.6%
2011	Over 100,000	<u>4,463</u>	37.8%	<u>1,139,965,891</u>	80.6%
	Total	11,792		\$ 1,413,807,953	

City of Upper Arlington, Ohio
Income Tax Statistics
Local Taxes Paid by Upper Arlington Residents for Tax Years 2019 -2010
Last Ten Years

Tax Year	Taxes Paid by Upper Arlington Residents	%	Taxes credited to other municipalities	%	Total Local Income tax Paid by Residents
2019	\$ 7,916,450	18.6%	\$ 34,611,983	81.4%	42,528,433
2018	7,967,418	19.1%	33,775,836	80.9%	41,743,254
2017	5,720,716	12.2%	41,300,186	87.8%	47,020,902
2016	7,657,599	15.9%	40,507,619	84.1%	48,165,218
2015	6,775,590	17.9%	31,016,747	82.1%	37,792,337
2014	4,317,783	15.7%	23,231,790	84.3%	27,549,573
2013	4,247,356	16.6%	21,354,249	83.4%	25,601,605
2012	4,187,114	16.6%	21,038,943	83.4%	25,226,057
2011	3,971,038	16.5%	20,086,924	83.5%	24,057,962
2010	3,608,055	15.6%	19,450,755	84.4%	23,058,810

Source: Regional Income Tax Agency, Brecksville, Ohio

Notes:

- (1) Income reported represents income taxable at the local level. Local taxable income excludes some revenue sources taxable at the federal level, such as pensions investment earnings, and capital gains.
- (2) While the City imposes a 2.5% income tax on its residents (effective January 1, 2015), a credit of up to 2.5% is allowed for income earned outside the City. Thus, the City's actual income tax collections are substantially less than 2.5% of local taxable income. In addition local taxable income includes income tax received from non-resident individuals who work within the jurisdiction, and are not required to file an annual return.
- (3) Differences in amounts reported as local tax collected by Upper Arlington residents and "Taxes from Individuals" amounts reported in Table 11 result from timing differences in collection and distribution of tax by the Regional Income Tax Agency (RITA), along with payments by non-resident individuals who remit payments for taxes from work performed inside the City
- (4) Information for 2020 was not available.

City of Upper Arlington, Ohio
Income Tax Revenue Base and Collections (Cash Basis)
Last Ten Years
(amounts expressed in thousands)

Tax Year	Tax Rate	Total Tax Collected	Taxes From Withholding	Percentage of Taxes From Withholding	Taxes From Net Profits	Percentage of Taxes From Net Profits	Taxes From Individuals	Percentage of Taxes From Individuals
2020	2.5%	\$ 30,628	\$ 18,616	61%	\$ 4,682	15%	\$ 7,330	24%
2019	2.5%	29,722	17,885	60%	3,883	13%	7,954	27%
2018	2.5%	28,737	17,047	59%	3,835	13%	7,855	27%
2017	2.5%	26,108	16,136	62%	3,209	12%	6,763	26%
2016	2.5%	25,262	15,275	60%	2,957	12%	7,030	28%
2015	2.5%	21,491	13,644	63%	2,108	10%	5,739	27%
2014	2.0%	16,907	10,668	63%	1,844	11%	4,395	26%
2013	2.0%	16,789	10,210	61%	2,064	12%	4,515	27%
2012	2.0%	15,253	10,043	66%	1,587	10%	3,623	24%
2011	2.0%	14,662	9,485	65%	1,706	12%	3,471	24%

Sources:

1. City of Upper Arlington Finance Department

City of Upper Arlington, Ohio
Special Assessment Billings and Collections
Last Ten Years

Year	Assessment Billings	Assessment Collections
2020	\$ 482,406	\$ 454,809
2019	\$ 416,807	\$ 393,088
2018	274,537	262,354
2017	269,049	257,173
2016	257,677	247,258
2015	263,168	250,319
2014	256,684	248,133
2013	264,847	256,662
2012	264,759	258,840
2011	227,378	221,385

Source: Franklin County, Ohio; County Auditor

**City of Upper Arlington, Ohio
Property Tax Levies and Collections
Last Ten Years
(amounts expressed in thousands)**

Year Ended December 31	Total Tax Levy for Year	Collected within the Year of the Levy		Total Collections to Date			Outstanding Delinquent Taxes
		Amount	Percentage of Levy	Delinquent Amount	Total Collected	Percentage of Levy	
2020	\$ 11,624	\$ 11,416	98.2%	\$ 162	\$ 11,578	99.6%	\$ 188
2019	11,558	11,227	97.1%	182	11,409	98.7%	175
2018	11,670	11,473	98.3%	226	11,699	100.2%	167
2017	10,926	10,084	92.3%	243	10,327	94.5%	599
2016	11,068	10,819	97.8%	215	11,034	99.7%	193
2015	11,092	10,659	96.1%	335	10,994	99.1%	201
2014	10,628	10,114	95.2%	218	10,332	97.2%	225
2013	10,539	9,873	93.7%	212	10,085	95.7%	306
2012	10,263	9,814	95.6%	201	10,015	97.6%	331
2011	10,331	9,959	96.4%	139	10,098	97.7%	297

Sources:

1. Franklin County, Ohio Auditor's Office

City of Upper Arlington, Ohio
Enterprise Funds Summary Data
Last Ten Years
(accrual basis of accounting)
(amounts expressed in thousands)

	Year				
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u> <i>Restated</i>	<u>2016</u>
Water Surcharge Fund					
Assets	\$ 19,406	\$ 19,570	\$ 16,887	\$ 17,232	\$ 16,168
Net Position	18,161	18,214	15,399	15,632	14,722
Operating Revenue	806	723	465	484	541
Operating (Expense)	(1,000)	(757)	(665)	(821)	(856)
Non-operating					
Interest expense	(35)	(37)	(38)	(40)	(23)
Capital contributions	176	2,886	5	1,445	795
Transfers in	-	-	-	-	-
Changes in net position	(53)	2,815	(233)	1,068	457
Rate per 1000 cubic feet (MCF)	-	-	-	-	-
Surcharge rate on commodity	15%	10%	10%	10%	10%
Sewer Surcharge Fund					
Assets	\$ 10,569	\$ 10,042	\$ 9,835	\$ 5,932	\$ 6,019
Net Position	9,572	9,092	9,156	5,318	5,722
Operating Revenues	1,246	1,138	869	875	959
Operating (Expense)	(1,203)	(1,261)	(1,294)	(1,076)	(801)
Non-operating					
Investment income	-	-	-	-	-
Interest expense	(3)	(3)	(3)	(2)	(26)
Other, net	-	-	-	-	(39)
Capital contributions	440	62	4,266	-	-
Transfers in	-	-	-	-	-
Changes in net position	480	(64)	3,838	(203)	93
Rate per 1000 cubic feet (MCF)	n/a	n/a	n/a	n/a	n/a
Surcharge rate on commodity	23%	18%	18%	18%	18%
Stormwater Fund					
Assets	\$ 16,763	\$ 16,016	\$ 15,775	\$ 15,836	\$ 13,989
Net Position	15,533	14,901	14,688	14,769	12,836
Operating Revenue	763	765	767	755	760
Operating (Expense)	(963)	(898)	(699)	(698)	(546)
Non-operating					
Investment income	70	63	41	20	19
Interest expense	(25)	(27)	(27)	(31)	(62)
Other, net	-	-	-	-	-
Capital contributions	787	309	(163)	1,993	2,460
Changes in net position	632	212	(81)	2,039	2,631
Annual residential rate	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45

Table 15

		<u>Year</u>				
		<i>Restated</i>				
<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>		
\$	14,865	\$ 14,977	\$ 13,078	\$ 8,467	\$ 7,946	
	14,265	14,441	12,683	7,959	7,518	
	447	431	454	484	415	
	(718)	(650)	(518)	(470)	(553)	
	(22)	(5)	(9)	(12)	(15)	
	117	1,149	4,798	438	790	
	-	916	-	-	-	
	(176)	1,841	4,725	440	637	
	-	-	-	-	-	
10%	10%	10%	10%	10%	10%	
\$	5,822	\$ 5,694	\$ 5,697	\$ 5,883	\$ 5,361	
	5,629	5,430	5,432	5,192	4,803	
	834	788	818	850	792	
	(634)	(625)	(567)	(687)	(656)	
	-	-	-	-	-	
	(1)	(6)	(12)	(17)	(23)	
	-	-	1	1	(2)	
	-	-	-	242	699	
	-	-	-	-	-	
	199	157	240	389	810	
	n/a	n/a	n/a	n/a	n/a	
18%	18%	18%	18%	18%	18%	
\$	10,767	\$ 10,189	\$ 8,187	\$ 8,104	\$ 7,451	
	10,205	9,462	7,448	7,151	6,300	
	737	758	748	753	760	
	(498)	(467)	(471)	(753)	(1,000)	
	17	28	(1)	20	17	
	(49)	(20)	(23)	(26)	(29)	
	(13)	-	-	-	-	
	549	1,843	44	658	-	
	743	2,142	297	652	(252)	
\$	45	\$ 45	\$ 45	\$ 45	\$ 45	

City of Upper Arlington, Ohio
Enterprise Funds Summary Data - Continued
Last Ten Years
(accrual basis of accounting)

	<u>2020</u>	<u>Year</u>			
		<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Swimming Pools Fund					
Assets	\$ 12,110	\$ 12,655	\$ 11,141	\$ 11,365	\$ 5,239
Net Position	11,278	11,790	10,536	10,934	5,042
Operating Income	199	792	758	712	600
Operating (Expense)	(711)	(1,252)	(1,156)	(836)	(440)
Non-operating					
Other, net	-	-	-	-	-
Capital contributions	-	1,714	-	-	-
Changes in net position	(512)	1,254	(398)	(124)	160
Cost of a resident family membership (family of four)	\$ 260.00	\$ 260.00	\$ 260.00	\$ 220.00	\$ 220.00
Solid Waste Fund					
Assets	\$ 1,332	\$ 1,078	\$ 1,257	\$ 802	\$ 549
Net Position	1,090	944	768	618	376
Operating Income	2,992	3,008	2,985	2,276	2,457
Operating (Expense)	(2,876)	(2,861)	(2,852)	(2,042)	(2,153)
Non-operating					
Investment income	30	29	17	8	5
Other, net	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Changes in net position	146	176	150	242	309
Cost of a single trash sticker	\$ -	\$ -	\$ -	\$ 2.90	\$ 2.90
Annual base charge per unit	\$ 227.00	\$ 227.00	\$ 227.00	\$ 64.00	\$ 64.00

Source: City of Upper Arlington Finance Department

Note:

GASB 68 was implemented in 2015 and the 2014 amounts have been restated. Effects of this implementation can not fully be shown for prior years.

GASB 75 was implemented in 2018 and the 2017 amounts have been restated. Effects of this implementation can not fully be shown for prior years.

Table 15

		Year							
		<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>			
\$	5,187	\$	5,396	\$	5,500	\$	5,608	\$	5,673
	4,882		5,116		5,498		5,606		5,670
	541		566		588		646		638
	(720)		(673)		(693)		(711)		(657)
	(55)		-		-		(1)		-
	-		-		-		2		-
	(234)		(107)		(105)		(64)		(19)
\$	220.00	\$	210.00	\$	210.00	\$	210.00	\$	200.00
\$	239	\$	56	\$	39	\$	123	\$	174
	67		(119)		(152)		(47)		4
	2,006		1,917		1,961		1,986		1,954
	(2,063)		(2,109)		(2,077)		(2,052)		(2,041)
	3		1		1		3		5
	-		-		-		-		-
	240		-		10		12		-
	-		224		-		-		-
	186		33		(105)		(51)		(82)
\$	2.90	\$	2.90	\$	2.90	\$	2.90	\$	2.90
\$	40.00	\$	40.00	\$	40.00	\$	40.00	\$	40.00

City of Upper Arlington, Ohio
Ratios of Outstanding Debt by Type
Last Ten Years
(amounts expressed in thousands, except percentage of personal income and per capita amount)

<u>Year</u>	<u>General Bonded Debt Outstanding</u>			<u>Other Governmental Activities Debt</u>				
	<u>General Obligation Bonds</u>	<u>Build America & Recovery Zone Bonds</u>	<u>Total</u>	<u>Special Assessment Bonds</u>	<u>Bond Anticipation Note</u>	<u>Non-Tax Revenue Bonds</u>	<u>Capital Leases</u>	<u>Loans</u>
2020	\$ 86,630		\$ 86,630			\$ 21,138		\$ 2,770
2019	76,283	-	76,283	-	-	21,182	-	2,932
2018	79,496	-	79,496	-	-	-	-	3,144
2017	70,634	-	70,634	135	-	-	-	3,354
2016	65,813	-	65,813	260	-	-	187	3,510
2015	61,358	-	61,358	380	-	-	370	-
2014	44,288	-	44,288	495	4,800	-	551	-
2013	40,698	6,300	46,998	605	4,800	-	728	-
2012	33,908	15,520	49,428	710	4,800	-	-	-
2011	26,244	15,520	41,764	810	4,800	-	-	-

Notes:

(1) See the Schedule of Demographic and Economic Statistics on table 20 for personal income and population data.

Sources:

City of Upper Arlington Finance Department

Business-Type Activities

General Obligation Bonds	Loans	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 1,723	\$ 57	\$ 112,318	4.54%	\$ 3,182
1,818	66	102,281	4.45%	\$ 2,904
1,909	85	81,114	3.84%	2,321
1,998	104	76,225	3.83%	2,198
2,264	123	72,157	3.80%	2,094
726	177	63,011	3.41%	1,843
528	332	50,994	2.89%	1,499
691	590	54,412	2.97%	1,608
855	872	56,665	3.19%	1,677
1,018	947	49,339	2.86%	1,460

City of Upper Arlington, Ohio
General Bonded Debt Outstanding as a Percentage of
Estimated Actual Taxable Value of Property and per Capita
Last Ten Years
(amounts expressed in thousands, except per capita amount)

<u>Year</u>	<u>General Bonded Debt Outstanding</u>	<u>Less: Amounts Available in Debt Service Fund Restricted only for Principal Payments</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
2020	\$ 109,491		\$ 109,491	5.66%	\$ 3,102
2019	99,283	-	99,283	0	2,819
2018	81,405	-	81,405	0	2,330
2017	72,632	-	72,632	3.77%	2,095
2016	68,077	-	68,077	3.98%	1,975
2015	62,084	-	62,084	3.65%	1,816
2014	44,816	-	44,816	2.63%	1,318
2013	47,689	-	47,689	3.05%	1,409
2012	50,283	-	50,283	3.21%	1,488
2011	42,782	-	42,782	2.72%	1,266

Source: City of Upper Arlington Finance Department

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(2) See Table 8 for taxable property value data.

(3) Population and personal income data can be found in Table 20.

(4) General bonded debt outstanding Includes general obligation bonds and notes, Build America and Recovery Zone bonds, and business-type activities general obligation bonds.

City of Upper Arlington, Ohio
Direct and Overlapping Governmental Activities Debt
As of December 31, 2020

Governmental Unit	Assessed Valuation	Gross General Obligation	Estimated Percentage Applicable to Upper Arlington¹	Estimated Share of Overlapping Debt
Direct				
City of Upper Arlington	\$ 2,296,386,080	\$ 100,397,371	100.00%	\$ 100,397,371
Overlapping				
Franklin County	36,494,330,110	191,372,097	6.29%	12,041,986
Columbus City School District	12,386,529,930	412,949,896	0.03%	114,533
Dublin City School District	4,097,395,250	183,431,640	0.43%	786,531
Upper Arlington City School District	2,311,819,620	215,090,000	82.78%	178,051,653
Tolles Career & Technical Center	9,242,407,800	1,351,812	0.19%	2,570
Solid Waste Authority of Central Ohio	38,258,309,760	60,620,000	6.00%	3,638,606
Subtotal, overlapping debt		1,064,815,445		194,635,879
Total direct and overlapping debt		<u>\$1,165,212,816</u>		<u>\$ 295,033,250</u>

Source: Auditor, Franklin County; Settlement Division

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Upper Arlington. This process recognizes that, when considering the city's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

¹ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

City of Upper Arlington, Ohio
Legal Debt Margin Information, Last Ten Years
(accrual basis of accounting)
(amounts expressed in thousands)

	Year				
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Overall debt limit	\$ 241,121	\$ 203,147	\$ 202,017	\$ 202,385	\$ 179,658
Total net debt applicable to limit	85,948	72,215	73,459	68,742	63,893
Legal debt margin	155,173	130,932	128,558	133,643	115,765
Total net debt applicable to the limit as a percentage of debt limit	35.65%	35.55%	36.36%	33.97%	35.56%
Unvoted Debt limit	\$ 126,301	\$ 106,410	\$ 105,818	\$ 106,011	\$ 94,106
Total net debt applicable to limit	107,086	92,185	72,734	67,677	62,563
Legal debt margin	19,215	14,225	33,084	38,334	31,543
Total net debt applicable to the limit as a percentage of debt limit	84.79%	86.63%	68.73%	63.84%	66.48%
<u>Overall (Voted and Unvoted) Debt Limitation:</u>					
Total assessed value	\$2,296,386				
Debt limit (10 1/2% of total assessed value)	241,121				
Debt applicable to limit:					
General obligation bonds and notes	88,353	(1)			
Less: Amount set aside for repayment of general obligation debt	2,405				
Total net debt applicable to limit	<u>85,948</u>				
Legal debt margin	<u>\$ 155,173</u>				

Source: City of Upper Arlington Finance Department

Notes:

(1) Excludes accretion on deep discount debt per state law.

		Year							
		<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>			
\$	178,823	\$	179,257	\$	164,038	\$	164,243	\$	165,269
	39,080		43,902		43,931		54,764		46,750
	139,743		135,355		120,107		109,479		118,519
	21.85%		24.49%		26.78%		33.34%		28.29%
\$	93,669	\$	93,896	\$	85,925	\$	86,032	\$	86,570
	37,620		41,730		37,066		47,589		42,025
	56,049		52,166		48,859		38,443		44,545
	40.16%		44.44%		43.14%		55.32%		48.54%

Unvoted Debt Limitation:

Total assessed value	\$ 2,296,386
Debt limit (5 1/2% of total assessed value)	126,301
Debt applicable to limit:	
General obligation bonds and notes	88,353
Special obligation bonds	21,138
Less: Debt outside limitations	-
Debt within limitation	<u>109,491</u>
Less: Amount set aside for repayment of general obligation debt	<u>2,405</u>
Total net debt applicable to limit	<u>107,086</u>
Legal debt margin for unvoted debt	<u><u>\$ 19,215</u></u>

City of Upper Arlington, Ohio
Demographic and Economic Statistics
Last Ten Years
(amounts expressed in thousands)

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income (amounts expressed in thousands)</u>	<u>Per Capita Personal Income (1)</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment</u>	
						<u>Local Rate (3)</u>	<u>State Rate (4)</u>
2020	35,299	\$ 2,473,224	\$ 70,065	40.6	6,097	4.8%	8.1%
2019	35,223	2,298,266	65,249	40.9	6,174	2.7%	4.1%
2018	34,943	2,111,431	60,425	41.4	6,134	3.1%	4.6%
2017	34,675	1,987,952	57,331	42.1	6,093	4.0%	4.9%
2016	34,465	1,897,850	55,066	42.2	5,935	3.3%	5.0%
2015	34,191	1,845,288	53,970	42.8	5,894	4.4%	5.2%
2014	34,008	1,766,103	51,932	41.8	5,786	4.8%	5.7%
2013	33,848	1,830,229	54,072	42.9	5,812	6.2%	7.1%
2012	33,785	1,776,787	52,591	42.8	5,847	6.1%	7.2%
2011	33,785	1,724,690	51,049	42.8	5,521	7.5%	8.6%

Sources:

1. U.S. Census Bureau, American Fact Finder.
2. Ohio Department of Education, Enrollment by District.
3. U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics
4. U.S. Bureau of Labor Statistics, State and Local Unemployment Rates

City of Upper Arlington, Ohio
Full-time Equivalent City Government Employees by Function
Last Ten Years

Function	Full-time Equivalent Employees as of December 31				
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Public Safety					
Police	58.2	58.2	55.8	63.0	63.0
Fire	58.0	58.0	57.0	57.0	57.0
General Government	33.5	33.5	33.7	38.1	37.7
Public Services (3)	52.1	51.4	50.9	43.8	42.2
Parks and Recreation (2)	61.2	59.2	59.0	55.4	55.1
Community Development	9.8	8.8	7.8	7.8	7.8
Utilities (1)	0.0	0.0	0.0	0.0	0.0
Total	272.8	269.1	264.1	265.1	262.8

Function	Full-time Equivalent Employees as of December 31				
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Public Safety					
Police	63.0	63.0	63.0	65.0	65.0
Fire	57.0	60.0	60.0	60.0	64.0
General Government	36.5	35.8	36.6	40.1	40.1
Public Services	41.2	41.9	44.4	33.0	33.3
Parks and Recreation (2)	54.4	55.1	52.2	56.3	56.3
Community Development	8.8	8.8	9.8	9.8	9.3
Utilities (1)	0.0	0.0	0.0	9.8	9.8
Total	260.8	264.5	266.0	274.1	277.8

Notes:

- (1) Includes water, sewer and stormwater
(2) Includes seasonal employees for parks and recreation programs and swimming pools
(3) Public services and utilities functions combined during 2013.

Source:

City of Upper Arlington Finance Department

**City of Upper Arlington, Ohio
Capital Asset Statistics
Last Ten Years**

Function	Year			Year
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Public Safety - Police</i>				
Number of police stations	1	1	1	1
Number of police cruisers	18	18	15	15
Number of pieces of equipment	256	256	302	304
<i>Public Safety - Fire</i>				
Number of fire stations	2	2	2	2
Number of fire engines	3	3	3	2
Number of medics	4	4	4	4
Number of pieces of equipment	250	240	287	285
<i>Public Services</i>				
Miles of roads	346	346	346	346
Number of traffic signals	51	51	51	52
Number of streetlights	1,811	1,811	1,811	1,727
<i>Parks and Recreation</i>				
Number of parks	23	23	23	23
Acres of parkland	183	183	183	183
Number of swimming pools	3	3	3	3
Number of tennis courts	21	21	21	21
Number of senior centers	1	1	1	1
<i>Utilities</i>				
Number of fire hydrants	1,979	1,979	1,979	1,965
Number of catch basins	3,416	3,416	3,416	3,416
Miles of sanitary sewer	162	162	162	146

Sources:

1. City of Upper Arlington departments

Table 22

Year						
<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	
1	1	1	1	1	1	1
15	15	15	15	15	15	15
304	257	257	257	257	257	257
2	2	2	2	2	2	2
3	3	3	3	3	3	3
3	3	3	3	3	3	3
252	264	253	275	298	288	288
346	356	204		204	204	204
52	51	51	52	52	52	52
1,581	1,491	1,491	1,491	1,497	1,497	1,497
26	28	28	28	28	28	28
186	170	170	170	170	170	170
2	2	2	3	3	3	3
21	21	21	21	21	21	20
1	1	1	1	1	1	1
1,958	1,958	1,958	1,958	1,958	1,958	1,958
3,400	3,400	3,400	3,400	3,400	3,400	3,400
145	145	145	145	145	145	145

City of Upper Arlington, Ohio
Operating Indicators by Function
Last Ten Years

Function	Operating Indicators by Function			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
General Government				
Number of probation cases (Adults)	123	167	199	271
Number of traffic cases	1,450	2,782	2,697	2,711
Number of fleet management repairs	947	1,277	1,310	1,172
Public Services				
Roadway repairs-surface (sq. ft.)	37,374	53,503	47,277	35,448
Street cleaning-leaf collection (cu. Yds.)	20,423	20,539	23,792	17,765
Street cleaning-snow removal (hours)	1,309	2,730	2,642	2,400
Parks and Recreation				
Number of registrations for programs	9,310	28,778	25,690	22,263
Number of programs/classes	729	1,930	1,721	1,770
Number of trees planted (less removed trees)	-21	199	305	274
Community Development				
Number of building permits issued	619	655	650	724
Number of building inspections conducted	6,000	6,113	5,868	5,100
Number of code investigations	531	825	647	658
Utilities				
Number of fire hydrant repairs (water)	115	167	81	179
Number of catch basin repairs (stormwater)	155	260	119	299
Number of manhole repairs (sewer)	6	3	4	0
Solid Waste				
Number of refuse collected (tons)	10,913	9,970	9,013	4,547
Number of yard waste collected (tons)	3,117	2,537	1,964	119
Number of recyclables collected (tons)	4,718	4,255	4,531	4,143

Sources:

1. City of Upper Arlington departments

Operating Indicators by Function

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
368	291	270	293	251	269
3,151	2,802	2,728	2,560	2,900	2,977
1,158	1,182	1,795	1,667	2,034	2,210
23,558	25,312	13,861	2,955	23,110	21,051
22,053	20,838	21,819	20,946	16,123	17,503
772	2,997	2,741	2,462	519	1,207
20,411	13,551	18,906	14,330	11,806	16,415
1,672	966	2,039	1,996	1,918	1,934
194	123	210	80	221	194
596	514	624	521	426	463
3,039	2,374	3,050	2,249	2,645	5,069
691	735	627	827	894	817
66	154	107	77	60	57
114	195	170	50	92	108
3	2	5	16	45	64
5,570	5,526	6,459	5,945	6,116	6,618
306	100	1,185	298	182	205
4,747	4,652	4,608	4,615	4,662	4,956



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OHIO AUDITOR OF STATE KEITH FABER



CITY OF UPPER ARLINGTON

FRANKLIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/17/2021

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