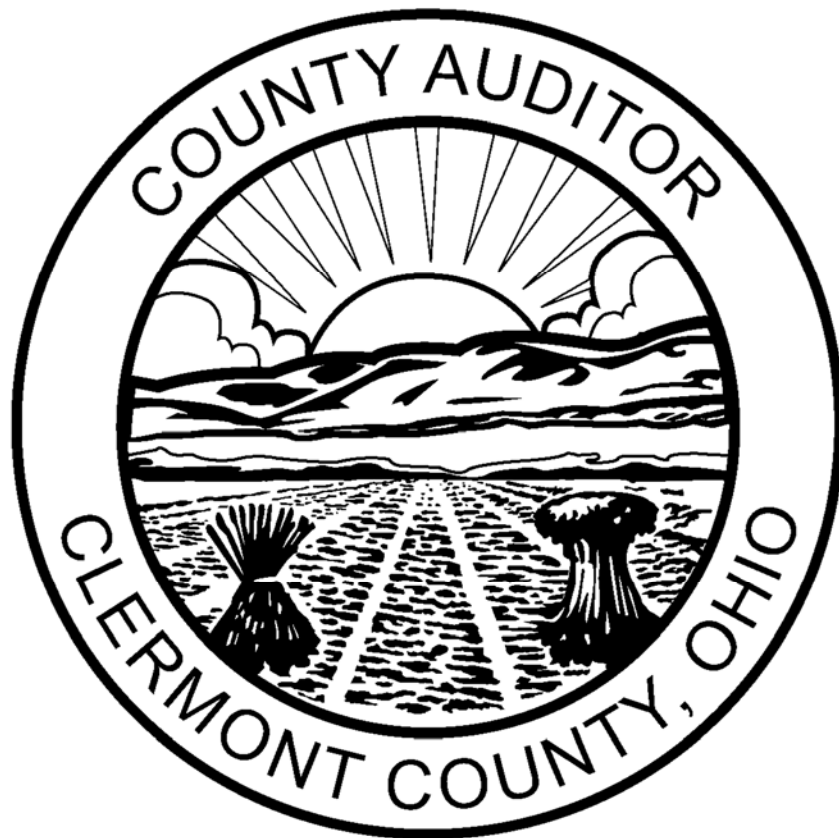


CLERMONT COUNTY, OHIO



LINDA L. FRALEY, AUDITOR

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2020

OHIO AUDITOR OF STATE
KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
IPARreport@ohioauditor.gov
(800) 282-0370

Board of County Commissioners
Clermont County
101 East Main Street
Batavia, Ohio 45103

We have reviewed the *Independent Auditor's Report* of Clermont County, prepared by Julian & Grube, Inc., for the audit period January 1, 2020 through December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Clermont County is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

July 19, 2021

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**CLERMONT COUNTY,
OHIO
COMPREHENSIVE ANNUAL
FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2020**

Linda L. Fraley
Clermont County Auditor

Prepared by the Clermont County Auditor's Office

Christopher T. Mehlman
Deputy Auditor – Financial Operations

Jennifer A. Hartley
Deputy Auditor – Special Operations

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**CLERMONT COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2020**

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INTRODUCTORY SECTION



Linda L. Fraley

Clermont County Auditor

June 18, 2021

To the Citizens and Board of Commissioners
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (Annual Report) for Clermont County, Ohio. This report, for the year ended December 31, 2020, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office through the establishment of a comprehensive framework of internal control. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

This report presents the financial activity of the County in conformity with accounting principles generally accepted in the United States (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The County of Clermont is required to undergo an annual single audit in conformity with the audit requirement of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, UC Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Auditor's Report.

REPORTING ENTITY

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operates independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The Clerks of Courts-Common Pleas and the Municipal Clerk of Courts serve six-year terms. The following judges are elected

on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

ECONOMIC CONDITION AND OUTLOOK

Summary of Local Economy

In 2020, the County along with the world has seen the effects of the Coronavirus pandemic. The federal government passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This Act provided aid to local governments known as the Coronavirus Relief Funding. The County received about \$19.7 million with \$9.7 distributed to local townships and municipalities, and the County receiving \$10 million.

The County has seen an increase in key economic development factors in 2020. The County had seen a \$1.2 million increase in sales tax in 2020. The County unemployment rate in April of 2020 was 13.2% in Clermont County and has improved to 4.1% at December 31, 2020 as businesses have worked on reopening to its pre-pandemic level. The County's unemployment rate at December 31, 2020 compares to 5.3% for the State of Ohio and 6.5% for the United States.

Ohio Department of Development ranks Clermont County seventh in population growth in Ohio for the period 2020, as compared to the other 88 counties in the State. Over the past ten years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 206,428.

Aided by the convenience of I-275 and connecting highways and interstates, major companies like Huhtamaki Packaging, Milacron, and Auto Temp, Inc., have chosen to locate or expand in Clermont County. Union Township has redeveloped shopping area and has brought over 300 new jobs to the area. Milacron has committed to an investment of \$6 million dollars and to add 149 full-time positions, and Auto Temp, Inc. has expanded its facilities by 10,000 square feet. Nestle Purina Petcare Inc. has purchased land in Williamsburg Township to build a 1.2 million square foot pet food production, storage, and distribution facility.

Helping to drive this positive economic environment is Clermont County's strategic location and proximity to the Greater Cincinnati/Northern Kentucky International Airport. Sixty percent of the U.S. population resides within one hour's flight time of the area. Factor in the pro-business environment, a workforce that is well educated and highly qualified, and an abundance of low cost land, and Clermont County continues to surge.

Future Economic Outlook

The County maintains a conservative approach to spending while maximizing its local revenues. The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts.

Given the above conditions, Clermont County continues to review budgets to determine where spending can be decreased and alternative methods for intergovernmental funding. The County will continue with this approach for 2021 and beyond.

MAJOR COUNTY INITIATIVES

Clermont County continues to review projects needed for the infrastructure of the County, including roads, bridges, distributions systems and collection systems. The County is in the final stages of the construction of a new records center.

FINANCIAL INFORMATION

The County develops, maintains, and implements financial accounting policies and procedures to protect and optimize the financial resources of the County. The County provides a sound accounting system for safeguarding the County's assets through the recording and reporting of financial transactions according to mandated laws and guidelines of Federal law, Ohio Revised Code, Accounting Principles Generally Accepted in the United States (GAAP), and the policies of the County. The County's goals are to develop sound fiscal policies, maintain reserves and fiscal integrity, and protect the assets of the citizens of the County.

The County has established a five year capital improvement plan which drives the County's annual operating budget, a fiscal policy on cash reserves for the General Fund and Capital Project Funds; and a conservative investment policy for the safe-guarding of investment income. The County's legal level of budgetary control which management cannot overspend without approval of the Board of County Commissioners is salaries, benefits, and all other expenses for each department within the General Fund and at the fund level for all other funds.

INDEPENDENT AUDIT

Included in this report is a Julian & Grube, Inc. unmodified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2020. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2019. This was the thirty second consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized

comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

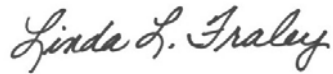
The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit division of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Christopher T. Mehlman, Deputy Auditor of Financial Operations and Jennifer A. Hartley, Deputy Auditor of Special Operations; and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,

A handwritten signature in cursive script that reads "Linda L. Fraley".

Linda L. Fraley
Clermont County Auditor

**CLERMONT COUNTY, OHIO
CURRENT ELECTED OFFICIALS**

BOARD OF COUNTY COMMISSIONERS:

Claire B. Corcoran..... President
David L. Painter..... Vice President
Bonnie Batchler..... Member

OTHER ELECTED OFFICIALS:

Linda L. Fraley Auditor
Barbara Wiedenbein..... Clerk of Courts Common Pleas
Timothy Rudd..... Municipal Clerk of Court
Dr. Brian N. Treon..... Coroner
Jeremy Evans Engineer
Mark J. Tekulve..... Prosecutor
Debbie Clepper Recorder
Robert S. Leahy..... Sheriff
Jeannie M. Zurmehly..... Treasurer

TWELFTH DISTRICT COURT OF APPEALS:

Robin N. Piper..... Presiding Judge
Michael E. Powell..... Judge
Robert A. Hendrickson..... Judge
Stephen W. Powell..... Judge
Matthew R. Byrne..... Judge

COMMON PLEAS COURT

General Division:

Anthony W. Brock..... Administrative Judge
Jerry R. McBride..... Presiding Judge
Victor M. Haddad..... Judge
Richard P. Ferenc..... Judge

Domestic Relations Division:

Mary Lynne Birck..... Judge

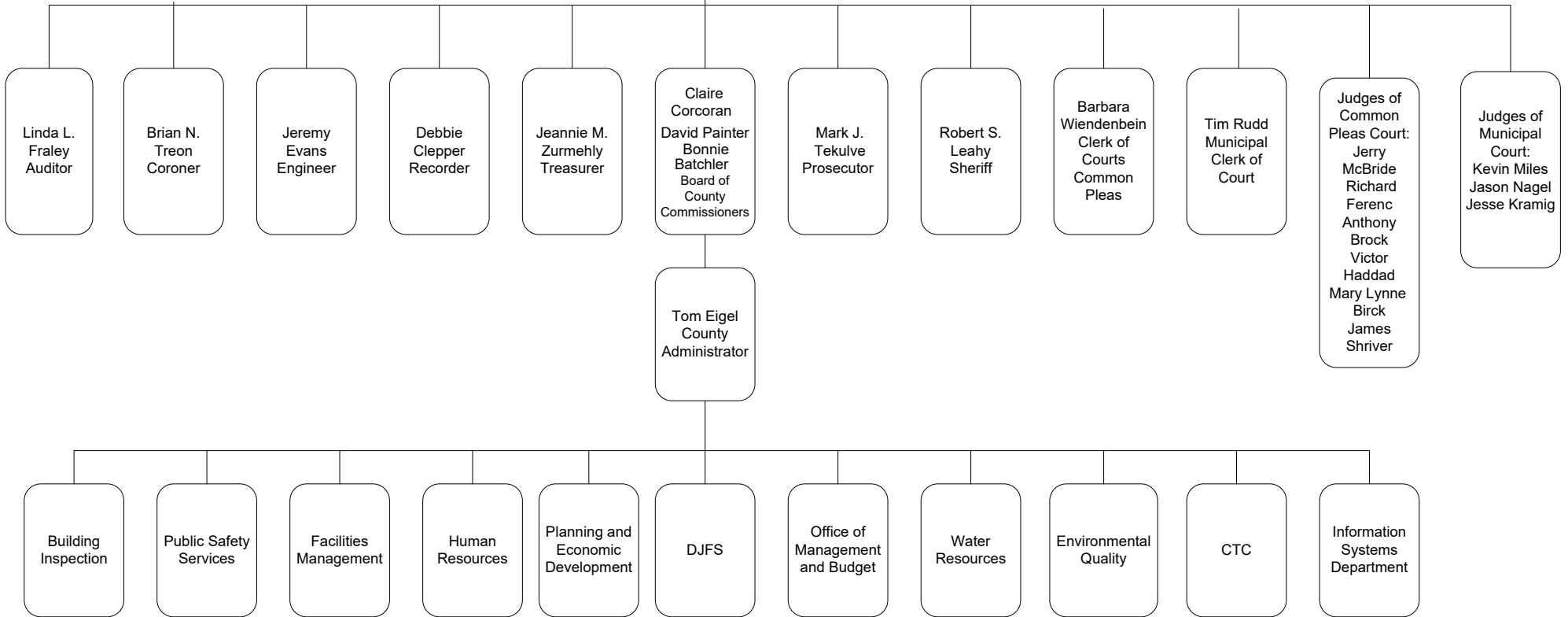
Juvenile and Probate Division:

James A. Shriver..... Judge

MUNICIPAL COURT

Jesse Kramig..... Administrative Judge
Kevin T. Miles..... Judge
Jason E. Nagel..... Judge

The People of Clermont County



County Commissions

Automatic Data Processing Board
 Board of Elections
 Board of Revision
 Budget Commission
 Record Commission
 Veteran Service Commission
 Board of Developmental Disabilities
 Mental Health and Recovery Board

County Boards and Affiliated Organizations

Convention and Visitor Bureau	Soil and Water Conservation District
Metropolitan Housing Authority	Park District
Agricultural Society	Board of Health
Child Focus	Clermont County Community Services, Inc.
Clermont County Law Library	County Board of Education
Recovery Center	Senior Services, Inc.
Adams Clermont Solid Waste District	Clermont County CIC, Inc.
Clermont County Transportation Improvement District	Clermont County Port Authority



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Clermont County
Ohio**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

Independent Auditor's Report

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Clermont County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Clermont County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Social Services, Developmental Disabilities, Mental Health and Recovery and Motor Vehicle and Gas Tax funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As described in Note C to the financial statements, in 2020, Clermont County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. As described in Note V to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of Clermont County. Our opinions are not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis and schedules of net pension and other postemployment benefit assets and liabilities and pension and other postemployment benefit contributions* listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clermont County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2021, on our consideration of Clermont County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Clermont County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clermont County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.
June 18, 2021

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2020. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2020 are as follows:

- ◆ The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2020, by \$432.6 million (net position). This is an increase of \$15.6 million from last year.
- ◆ The County received approximately \$10 million in Coronavirus Relief Funding under the Coronavirus Aid, Relief, and Economic Security (CARES) Act.
- ◆ The County received \$5.9 million in dividend payments and refunds from the Ohio Bureau of Worker's Compensation.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$120.8 million, an increase of \$21.1 million from the prior year. Of this amount, \$40.8 million is unassigned and can be used for spending on behalf of its citizens.
- ◆ At the end of the current fiscal year, unassigned fund balance for the general fund was \$41.8 million, or 70% of total general fund expenditures and other financing uses.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting Clermont County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2020?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

These two statements report the County's net position and the change in the position. This change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ **Governmental Activities**-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ **Business-Type Activities**- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ **Component Units**-The County includes financial data of the Clermont County CIC, Inc., Clermont County Port Authority, and Clermont County Transportation Improvement District (TID) in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

Reporting Clermont County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Developmental Disabilities, Mental Health and Recovery Board, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 19.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Clermont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 113-119 of this report.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telecommunications division, and worker's compensation programs. The proprietary fund financial statements can be found on pages 37-39 of this report.

Fiduciary Funds: Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statements can be found on pages 40-41 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 44 of this report.

Required Supplementary Information (RSI): The RSI contains information regarding the County's proportionate share of the Ohio Public Employees Retirement System's (OPERS) and State Teachers Retirement System (STRS) net pension liability/net pension asset and the County's schedule of contributions to OPERS for pension and Postemployment Benefits Other than Pensions (OPEB). The RSI can be found on pages 100-110 of this report.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 111 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$432.6 million (\$131.5 million in governmental activities and \$301.1 million in business-type activities) as of December 31, 2020. The largest portion of the County's net position (93.0%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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Table 1 provides a summary of the County's net position for 2020 compared to 2019.

Table 1
Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2019				2019	
	2020	Restated	2020	2019	2020	Restated
Assets						
Current & Other Assets	\$ 190.6	\$ 168.6	\$ 58.3	\$ 57.9	\$ 248.9	\$ 226.5
Net Pension/OPEB Asset	0.9	0.6	0.1	0.0	1.0	0.6
Capital Assets, Net	143.6	149.9	283.3	281.3	426.9	431.2
<i>Total Assets</i>	335.1	319.1	341.7	339.2	676.8	658.3
Deferred Outflows of Resources						
Pension/OPEB	21.9	33.7	2.1	2.9	24.0	36.6
<i>Total Deferred Outflows of Resources</i>	21.9	33.7	2.1	2.9	24.0	36.6
Liabilities						
Current & Other Liabilities	(8.1)	(10.0)	(6.8)	(6.7)	(14.9)	(16.7)
Long-Term Liabilities						
Due in More Than One Year	(8.8)	(9.5)	(19.1)	(23.3)	(27.9)	(32.8)
Net Pension/OPEB Liability	(135.4)	(168.0)	(13.3)	(14.9)	(148.7)	(182.9)
<i>Total Liabilities</i>	(152.3)	(187.5)	(39.2)	(44.9)	(191.5)	(232.4)
Deferred Inflows of Resources						
Unavailable Revenue	(40.6)	(39.9)	0.0	0.0	(40.6)	(39.9)
Unamortized Premium on Refunding	0.0	0.0	(0.3)	(0.2)	(0.3)	(0.2)
Pension/OPEB	(32.6)	(5.0)	(3.2)	(0.4)	(35.8)	(5.4)
<i>Total Deferred Inflows of Resources</i>	(73.2)	(44.9)	(3.5)	(0.6)	(76.7)	(45.5)
Net Position						
Net Investment in Capital Assets	141.6	147.6	260.4	254.2	402.0	401.8
Restricted:						
Capital Projects	15.0	14.9	0.0	0.0	15.0	14.9
Debt Service	1.0	1.1	4.8	4.8	5.8	5.9
Real Estate	0.0	1.7	0.0	0.0	0.0	1.7
Grants	0.0	0.8	0.0	0.0	0.0	0.8
Roads and Bridges	0.0	1.2	0.0	0.0	0.0	1.2
Unrestricted	(26.1)	(46.9)	35.9	37.6	9.8	(9.3)
<i>Total Net Position</i>	\$ 131.5	\$ 120.4	\$ 301.1	\$ 296.6	\$ 432.6	\$ 417.0

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The largest impacts on the County's financial statement in 2020 had no impact on the County's financial condition; GASB Statement 68, "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." GASB 68 and GASB 75 require the County to recognize a pension/OPEB liability of over \$148.7 million. For reasons discussed below, this liability serves only to distort the true financial position of the County. Users of this financial statement will gain a clearer understanding of the County's financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB. The resulting net position would be \$592.2 million, which is \$159.6 million more than the net position reported.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the standards required by GASB 68 and GASB 75, the net pension liability and the net OPEB liability equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

As a result of GASB 68 and GASB 75, the County is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. The net pension asset/liability and deferred inflows/outflows had a result on the December 31, 2020 net position of \$(145.2) million on governmental activities and \$(14.3) million on business activities.

At the end of the year, current assets increased by \$22.0 million in governmental activities due to the County receiving \$9.9 million in Coronavirus Relief Funding and \$5.9 million in Workers Compensation dividends and refunds. Capital assets increased by \$2.5 million in business type activities due to an increase of donated infrastructure received in 2020.

For 2020, the County reported an overall \$15.6 million increase in total net position for the County as whole, a \$11.1 million increase in net position for governmental activities and a \$4.5 million increase in net position for business-type activities. The unrestricted net position, the part that can be used to finance day to day operations without constraints established by debt covenants, enabling legislation, or other legal requirements increased \$19.1 million. As stated above, the requirement, the County recognize a pension/OPEB liability over \$159.6 million distorts the County's net position and unrestricted net position.

Table 2 on the following page provides a summary of the changes in net position for 2020 compared to 2019.

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Table 2
Changes in Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2019		2020	2019	2019	
	2020	Restated			2020	Restated
Program Revenues:						
Charges for Services	\$ 31.5	\$ 32.1	\$ 32.5	\$ 27.9	\$ 64.0	\$ 60.0
Operating Grants, and Contributions	51.5	37.6	0.0	0.0	51.5	37.6
Capital Grants and Contributions	4.9	7.9	4.7	7.2	9.6	15.1
General Revenues:						
Property Taxes	36.4	35.9	0.0	0.0	36.4	35.9
Sales Taxes	31.0	29.8	0.0	0.0	31.0	29.8
Other Taxes	0.4	0.8	0.0	0.0	0.4	0.8
Casino Revenue	1.9	2.5	0.0	0.0	1.9	2.5
Unrestricted Grants	4.9	5.1	0.0	0.0	4.9	5.1
Other	3.3	4.9	0.0	0.0	3.3	4.9
Water and Sewer	0.0	0.0	1.0	1.3	1.0	1.3
Total Revenues	165.8	156.6	38.2	36.4	204.0	193.0
Program Expenses						
General Government:						
Legislative and Executive	22.6	24.5	0.0	0.0	22.6	24.5
Judicial System	14.8	16.1	0.0	0.0	14.8	16.1
Public Safety	34.2	42.7	0.0	0.0	34.2	42.7
Public Works	15.0	17.4	0.0	0.0	15.0	17.4
Health	8.4	10.2	0.0	0.0	8.4	10.2
Human Services	51.5	53.1	0.0	0.0	51.5	53.1
Community Development	5.0	5.9	0.0	0.0	5.0	5.9
Economic Development	0.2	0.5	0.0	0.0	0.2	0.5
Transportation	2.8	3.7	0.0	0.0	2.8	3.7
Interest and Fiscal Charges	0.2	0.2	0.0	0.0	0.2	0.2
Water and Sewer	0.0	0.0	33.7	33.4	33.7	33.4
Total Expenses	154.7	174.3	33.7	33.4	188.4	207.7
Increase/(Decrease) in Net Position	11.1	(17.7)	4.5	3.0	15.6	(14.7)
Beginning Net Position, Restated	120.4	138.1	296.6	293.6	417.0	431.7
Ending Net Position	\$ 131.5	\$ 120.4	\$ 301.1	\$ 296.6	\$ 432.6	\$ 417.0

Governmental Activities

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2020, this represented 14.6% of the County's total governmental activity expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens. Expenses decreased in legislative and executive by \$1.9 due to a decrease in health insurance claims being paid.

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Public safety programs and human services programs are the largest activities of the County. Public safety represents 22.1% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Many of the Public Safety salaries were allowed to be paid with the Coronavirus Relief Funding. Expenses show a decrease of \$8.5 million. Over \$5 million of salaries and benefits were reimbursed with the Coronavirus Relief Funding. Human services represent 33.3% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services.

Public works program expenses represent 9.7% of total expenses. The Public Works programs represent the maintenance and repair of County roads and bridges. The Engineer's office works with the Clermont County Transportation Improvement District (TID) on many of these projects. Expenses decreased by \$2.4 due to less funding for projects from the State.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, Children Services programs, and Coronavirus Relief Funding which comprise 54.2% of the County's grants and contributions. The County saw an increase in this funding of \$9.7 million due to the \$10 million in Coronavirus Relief Funding the County received under the CARES Act in 2020. Grants and state revenue related to the County's public works and community development programs included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 20.3% of the County's intergovernmental revenue. These grants saw an overall decrease of \$.5 due to extension of the deadline for Motor Vehicle License and less vehicles on the road in 2020.

Sales tax increased by \$1.2 million. There was an increase of sales in all vehicles in 2020 and an increase in online shopping in 2020.

Interest revenue decrease by \$1.4 million due to interest rates low in 2020 and maintaining a higher cash balance to cover expenses related to the mitigation and response of COVID-19.

Business-Type Activities

In 2020, capital grants and contributions decreased by \$2.5 million due to a decrease in donated sewer lines from contractors.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$120.8 million (as presented in the balance sheet on pages 25 and 26). Approximately \$40.8 million of this amount constitutes unassigned fund balance, which is available for spending for its citizens. The remainder is unspendable due to legal or contractual requirements to maintain intact, restricted due to externally imposed restrictions by grantors, laws and regulations, or assigned due to the County intention of using the fund balance for a specific purpose.

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The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$41.8 million, while the total fund balance was \$51.7 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 70.0% of the total general fund expenditures and other financing uses, while total fund balance represents 87.0% of that same amount.

The fund balance of the County's General Fund increased by \$9.0 million during the current fiscal year. Key factors are as follows:

- ◆ Sales Tax revenue increased \$1.2 million in 2020.
- ◆ Other Revenue increased by \$2.2 million in 2020 due to refunds the General Fund received from Worker's Compensation dividends and refunds.
- ◆ Expenditures decreased by \$3.9 due to part of public safety salaries being paid with Coronavirus Relief Funds in 2020.

The Social Services fund saw a \$2.7 million increase in fund balance due to receiving the Coronavirus Relief Funding in 2020.

The Developmental Disabilities fund saw a \$3.6 million increase in fund balance due to discontinuing one of its programs.

The Mental Health and Recovery Board fund saw a \$.9 million increase in fund balance due to an increase in intergovernmental revenue received.

The Motor Vehicle and Gas fund had a \$1.4 million increase in fund balance due to a decrease in expenses.

The Special Assessment Debt Service Funds pays the principal and interest of all special assessment debt issued in the County. Special Assessments collected for the payment of principal and interest has decreased slightly due to deferrals on some of the special assessments.

The County Capital Improvement fund had a \$.5 million increase in fund balance due to a decrease in expenses.

The Water Fund had a \$1.6 million increase in net position due to a decrease in material and supplies expenses and an increase in capital contributions. The Sewer Fund had a \$2.9 million increase in net position due to an increase in capital contributions.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2020, the County amended its General Fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget requires the approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The General Fund modified its appropriations in 2020 by

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approximately \$600,000 during 2020. The difference between the final budgeted expenditures and actual expenditures was \$13.9 million, cumulative of 20 departmental budgets.

Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2020, is \$427.0 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, intangibles, equipment and machinery, roads, highways, and bridges.

Note H (Capital Assets) provides capital asset activity during 2020.

Major capital asset events during the current year included the following:

- ◆ Road and Bridge projects continue in 2020 with \$3.2 million added to the improvement of the roads and bridges.
- ◆ The new Records Center has been completed at a cost of \$2.5 million.
- ◆ The County received \$3.1 million in sewer line contributions and \$1.1 million in water line contributions.

Long-term Debt: At the end of 2020, the County had debt outstanding of \$29.0 million. Of this amount, \$0.2 million comprises debt backed by the full faith and credit of the County, \$1.3 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund, \$4.2 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment, \$0.1 million in FHA Loans by the Mental Health and Recovery Board for their building, \$0.2 million in storm water revenue bonds, \$2.6 in Sewer Revenue Bonds, \$15.2 in OWDA Notes, and \$5.2 in OPWC Loans to be repaid from Water and Sewer Funds.

The County's long-term general obligation debt decreased by \$0.8 million during the 2020 fiscal year due to principal payments. The County's Water and Sewer debt decreased by \$4.1 million due to principal payments made in 2020. Note I provides debt activity during 2020.

The County maintains an Aa1 rating from Moody's for general obligation debt and an Aa3 rating from Moody's on its Water System Refunding Revenue Bonds and Sewer System Refunding Revenue Bonds. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$47.7 million. In addition to the bonded debt, the County's long-term obligations include compensated absences and net pension liability. Additional information on the County's long-term debt can be found in Note H of this report. Interest and fiscal charges for 2020 for the county, were \$0.2 million for governmental activities and \$0.8 million for business type activities.

Economic Factors and Next Year's Budgets and Rates

In 2020, the County along with the world has seen the effects of the Coronavirus pandemic. The federal government passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This Act provided aid to local governments known as the Coronavirus Relief Funding. The County received about \$19.7 million with \$9.7 distributed to local townships and municipalities, and the County receiving \$10 million.

The County has seen an increase in key economic development factors in 2020. The County maintains a conservative approach to spending while maximizing its local revenues. The County had seen a \$1.2 million increase in sales tax in 2020.

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The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2021 State budget bill cuts.

In conjunction with current economic factors, the County expects to maintain a conservative 2021 budget but to continue to provide public safety services, continue improving its technology, and for the economic development of the County.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513) 732-7150, (email at lfraley@clermontcountyohio.gov) or visit the County website at ClermontCountyOhio.gov.

Clermont County, Ohio
Statement of Net Position
December 31, 2020

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 127,179,164	\$ 18,647,993	\$ 145,827,157	\$ 12,918,665
Restricted Cash and Investments	0	0	0	2,475,200
Cash and Cash Equivalents in Segregated Accounts	0	17,510,316	17,510,316	0
Investments in Segregated Accounts	0	10,050,956	10,050,956	0
Accounts Receivable	403,695	4,389,240	4,792,935	401
Accrued Interest Receivable	225,939	25,246	251,185	4,989
Intergovernmental Receivable	9,567,956	0	9,567,956	2,884,776
Sales Tax Receivable	5,959,154	0	5,959,154	0
Property Tax Receivable	38,315,288	0	38,315,288	0
Revenue in Lieu of Taxes Receivable	3,872,136	0	3,872,136	0
Casino Revenue Receivable	599,231	0	599,231	0
Internal Balances	(1,120,393)	1,120,393	0	0
Prepaid Items	0	5,470	5,470	0
Inventory of Supplies at Cost	0	441,482	441,482	0
Loans Receivable	283,111	0	283,111	0
Special Assessments Receivable	5,338,953	0	5,338,953	0
<i>Total current assets</i>	<u>190,624,234</u>	<u>52,191,096</u>	<u>242,815,330</u>	<u>18,284,031</u>
<i>Noncurrent assets:</i>				
Restricted Cash and Cash Equivalents in Segregated Accounts	0	5,055,956	5,055,956	0
Restricted Investments in Segregated Accounts	0	430,650	430,650	0
Restricted Retainage Accounts	0	402,214	402,214	357,848
Grants Receivable	0	175,040	175,040	0
Net Pension/OPEB Asset	883,551	74,281	957,832	0
Land, Easements and Construction in Progress	18,737,237	30,063,985	48,801,222	0
Depreciable Capital Assets, Net	124,894,509	253,302,976	378,197,485	406,575
<i>Total noncurrent assets</i>	<u>144,515,297</u>	<u>289,505,102</u>	<u>434,020,399</u>	<u>764,423</u>
<i>Total assets</i>	<u>335,139,531</u>	<u>341,696,198</u>	<u>676,835,729</u>	<u>19,048,454</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	0	5,192	5,192	0
Deferred Outflows Related to Pension/OPEB	21,854,081	2,137,158	23,991,239	0
<i>Total deferred outflows of resources</i>	<u>21,854,081</u>	<u>2,142,350</u>	<u>23,996,431</u>	<u>0</u>
<i>Total assets and deferred outflows of resources</i>	<u>356,993,612</u>	<u>343,838,548</u>	<u>700,832,160</u>	<u>19,048,454</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	2,120,136	1,500,366	3,620,502	24,734
Contracts Payable	95,325	0	95,325	3,919,058
Accrued Wages and Benefits	1,256,436	127,174	1,383,610	0
Matured Compensated Absences Payable	85,935	0	85,935	0
Intergovernmental Payable	524,816	2,460	527,276	0
Matured Interest Payable	8,863	0	8,863	0
Accrued Interest Payable	6,035	0	6,035	86,607
Maintenance Bond Payable	0	233,472	233,472	0
Claims Payable	627,219	0	627,219	0
Due within One Year	3,419,730	0	3,419,730	1,890,596
Current Portion of Long-Term Debt	0	1,861,231	1,861,231	0
Accrued Interest Payable Restricted	0	43,750	43,750	0
Retainage Payable Restricted	0	402,214	402,214	357,848
Current Portion of Long Term Debt Restricted	0	2,625,000	2,625,000	0
<i>Total current liabilities</i>	<u>8,144,495</u>	<u>6,795,667</u>	<u>14,940,162</u>	<u>6,278,843</u>
<i>Noncurrent liabilities:</i>				
Due in More Than One Year	8,802,503	19,097,367	27,899,870	26,456,413
Net Pension/OPEB Liability	135,365,017	13,334,333	148,699,350	0
<i>Total noncurrent liabilities</i>	<u>144,167,520</u>	<u>32,431,700</u>	<u>176,599,220</u>	<u>26,456,413</u>
<i>Total liabilities</i>	<u>152,312,015</u>	<u>39,227,367</u>	<u>191,539,382</u>	<u>32,735,256</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Revenue-Property Taxes	36,823,661	0	36,823,661	0
Deferred Revenue-Revenue in Lieu of Taxes	3,740,580	0	3,740,580	0
Unamortized Premium on Bond Refunding	0	270,394	270,394	0
Deferred Inflows Related to Pension/OPEB	32,608,335	3,222,528	35,830,863	0
<i>Total deferred inflows of resources</i>	<u>73,172,576</u>	<u>3,492,922</u>	<u>76,665,498</u>	<u>0</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>225,484,591</u>	<u>42,720,289</u>	<u>268,204,880</u>	<u>32,735,256</u>
NET POSITION				
Net investment in capital assets	141,599,031	260,373,807	401,972,838	406,575
Restricted for:				
Capital	15,026,925	0	15,026,925	0
Debt Service	1,000,061	4,836,086	5,836,147	2,504,570
Unrestricted	(26,116,996)	35,908,366	9,791,370	(16,597,947)
<i>Total net position</i>	<u>\$ 131,509,021</u>	<u>\$ 301,118,259</u>	<u>\$ 432,627,280</u>	<u>\$ (13,686,802)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Activities
For the Year Ended December 31, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary government:								
<i>Governmental activities:</i>								
Legislative & Executive	\$ 22,561,466	\$ 15,201,625	\$ 2,075,940	\$ 66,167	\$ (5,217,734)	\$ 0	\$ (5,217,734)	\$ 0
Judicial	14,769,402	3,507,097	747,073	7,433	(10,507,799)	0	(10,507,799)	0
Public Safety	34,225,934	5,674,736	2,997,622	9,673	(25,543,903)	0	(25,543,903)	0
Public Works	14,996,594	830,020	10,465,425	0	(3,701,149)	0	(3,701,149)	0
Health	8,423,523	395,237	5,324,918	0	(2,703,368)	0	(2,703,368)	0
Human Services	51,567,386	4,072,084	27,929,017	0	(19,566,285)	0	(19,566,285)	0
Community Development	5,040,246	80,050	19,356	4,737,225	(203,615)	0	(203,615)	0
Economic Development	207,342	1,132,829	0	0	925,487	0	925,487	0
Transportation	2,764,706	567,035	1,926,025	117,240	(154,406)	0	(154,406)	0
Interest and Fiscal Charges	188,262	0	0	0	(188,262)	0	(188,262)	0
<i>Total governmental activities</i>	<u>154,744,861</u>	<u>31,460,713</u>	<u>51,485,376</u>	<u>4,937,738</u>	<u>(66,861,034)</u>	<u>0</u>	<u>(66,861,034)</u>	<u>0</u>
<i>Business-type activities:</i>								
Sewer Fund	18,103,142	17,059,508	0	3,127,007	0	2,083,373	2,083,373	0
Water Fund	15,567,544	15,420,261	0	1,542,939	0	1,395,656	1,395,656	0
<i>Total business-type activities</i>	<u>33,670,686</u>	<u>32,479,769</u>	<u>0</u>	<u>4,669,946</u>	<u>0</u>	<u>3,479,029</u>	<u>3,479,029</u>	<u>0</u>
<i>Total primary government</i>	<u>\$ 188,415,547</u>	<u>\$ 63,940,482</u>	<u>\$ 51,485,376</u>	<u>\$ 9,607,684</u>	<u>(66,861,034)</u>	<u>3,479,029</u>	<u>(63,382,005)</u>	<u>0</u>
Component units:								
CIC	\$ 83,798	\$ 0	\$ 0	\$ 0	0	0	0	(83,798)
Port Authority	112,872	876,217	0	0	0	0	0	763,345
TID	14,831,088	0	9,605,080	0	0	0	0	(5,226,008)
<i>Total component units</i>	<u>\$ 15,027,758</u>	<u>\$ 876,217</u>	<u>\$ 9,605,080</u>	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,546,461)</u>
General revenues:								
Property Taxes Levied for General Purposes					8,992,862	0	8,992,862	0
Property Taxes Levied for Social Services					7,903,428	0	7,903,428	0
Property Taxes Levied for CCDD					12,296,091	0	12,296,091	0
Property Taxes Levied for MHRB					2,930,155	0	2,930,155	0
Property Taxes Levied for Capital Outlay					4,267,829	0	4,267,829	0
Lodging Tax					428,451	0	428,451	0
Sales Tax					30,951,243	0	30,951,243	0
Casino Revenue					1,948,400	0	1,948,400	0
Grants & Contributions not Restricted for Specific Programs					4,934,233	0	4,934,233	2,975,000
Gain from Sale of Land					0	0	0	3,068,353
Federal Interest Subsidy					0	0	0	58,538
Investment Earnings					2,654,790	395,388	3,050,178	80,923
Other Revenue					656,340	620,838	1,277,178	0
<i>Total general revenues</i>					<u>77,963,822</u>	<u>1,016,226</u>	<u>78,980,048</u>	<u>6,182,814</u>
<i>Change in net position</i>					<u>11,102,788</u>	<u>4,495,255</u>	<u>15,598,043</u>	<u>1,636,353</u>
Net position - beginning (Restated)					<u>120,406,233</u>	<u>296,623,004</u>	<u>417,029,237</u>	<u>(15,323,155)</u>
<i>Net position - ending</i>					<u>\$ 131,509,021</u>	<u>\$ 301,118,259</u>	<u>\$ 432,627,280</u>	<u>\$ (13,686,802)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Balance Sheet

Governmental Funds

December 31, 2020

	General	Social Services	CCDD	MHRB	MV&G	Special Assessment Debt Service
ASSETS						
Equity in Pooled Cash and Cash Equivalents	\$ 48,338,013	\$ 11,082,875	\$ 14,418,691	\$ 4,664,578	\$ 4,959,325	\$ 87,681
Property Tax Receivable	9,775,574	8,160,159	12,702,552	3,037,376	0	0
Sales Tax Receivable	5,379,039	0	0	0	580,115	0
Revenue in Lieu of Taxes Receivable	0	0	0	0	0	0
Casino Revenue Receivable	599,231	0	0	0	0	0
Accounts Receivable	169,712	0	193,418	0	0	0
Special Assessments Receivable	0	0	0	0	0	5,075,042
Accrued Interest Receivable	211,984	7,761	0	0	5,825	0
Interfund Receivable	1,363,482	0	0	0	0	0
Intergovernmental Receivable	1,887,711	484,507	571,025	2,118,033	3,369,915	0
Loans Receivable	0	0	0	0	0	0
<i>Total assets</i>	<u>\$ 67,724,746</u>	<u>\$ 19,735,302</u>	<u>\$ 27,885,686</u>	<u>\$ 9,819,987</u>	<u>\$ 8,915,180</u>	<u>\$ 5,162,723</u>
LIABILITIES						
Accounts Payable	\$ 445,934	\$ 1,006,550	\$ 30,945	\$ 107,570	\$ 74,241	\$ 0
Contracts Payable	0	0	0	0	0	0
Accrued Wages and Benefits	739,423	165,267	131,951	7,136	68,226	0
Matured Compensated Absences	45,198	40,737	0	0	0	0
Intergovernmental Payable	0	524,816	0	0	0	0
Interfund Payable	0	0	0	0	77,857	1,120,393
Matured Interest Payable	0	0	0	0	0	8,863
<i>Total liabilities</i>	<u>1,230,555</u>	<u>1,737,370</u>	<u>162,896</u>	<u>114,706</u>	<u>220,324</u>	<u>1,129,256</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue-Grants	121,192	0	90,208	1,363,276	0	0
Unavailable Revenue-Intergovernmental	1,414,799	484,507	437,563	125,060	2,778,707	0
Unavailable Revenue-Investment Earnings	150,672	5,516	0	0	4,140	0
Unavailable Revenue-Sales Taxes	2,722,029	0	0	0	305,943	0
Unavailable Revenue-Special Assessments	0	0	0	0	0	5,074,334
Unavailable Revenue-Property Taxes	9,766,159	8,151,855	12,689,621	3,034,695	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0	0	0
Unavailable Revenue - Casino	599,231	0	0	0	0	0
<i>Total deferred inflow of resources</i>	<u>14,774,082</u>	<u>8,641,878</u>	<u>13,217,392</u>	<u>4,523,031</u>	<u>3,088,790</u>	<u>5,074,334</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>16,004,637</u>	<u>10,379,248</u>	<u>13,380,288</u>	<u>4,637,737</u>	<u>3,309,114</u>	<u>6,203,590</u>
FUND BALANCES (DEFICITS)						
Nonspendable						
Advances	1,285,625	0	0	0	0	0
Unclaimed Funds	478,267	0	0	0	0	0
Restricted						
Capital Outlay	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Developmental Disabilities	0	0	13,840,720	0	0	0
Grants	0	9,335,028	664,678	479,682	0	0
Health	0	0	0	4,702,568	0	0
Human Services	0	21,026	0	0	0	0
Judicial	0	0	0	0	0	0
Legislative & Executive	0	0	0	0	0	0
Public Safety	0	0	0	0	0	0
Public Works	0	0	0	0	5,606,066	0
Real Estate Assessment	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
Assigned						
Capital Outlay	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0
Legislative & Executive	3,215,855	0	0	0	0	0
Public Works	0	0	0	0	0	0
Next Year Appropriations	2,728,743	0	0	0	0	0
Purchases on Order - Materials/Supplies	483,889	0	0	0	0	0
Purchases on Order - Contract Services	1,722,691	0	0	0	0	0
Unassigned	41,805,039	0	0	0	0	(1,040,867)
<i>Total fund balances (deficits)</i>	<u>51,720,109</u>	<u>9,356,054</u>	<u>14,505,398</u>	<u>5,182,250</u>	<u>5,606,066</u>	<u>(1,040,867)</u>
<i>Total liabilities and fund balances (deficits)</i>	<u>\$ 67,724,746</u>	<u>\$ 19,735,302</u>	<u>\$ 27,885,686</u>	<u>\$ 9,819,987</u>	<u>\$ 8,915,180</u>	<u>\$ 5,162,723</u>

The notes to financial statements are an integral part of this statement.

County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 15,100,089	\$ 20,563,135	\$ 119,214,387
4,639,627	0	38,315,288
0	0	5,959,154
0	3,872,136	3,872,136
0	0	599,231
0	0	363,130
0	263,911	5,338,953
0	369	225,939
0	15,000	1,378,482
283,704	853,061	9,567,956
0	283,111	283,111
<u>\$ 20,023,420</u>	<u>\$ 25,850,723</u>	<u>\$ 185,117,767</u>
\$ 0	\$ 299,426	\$ 1,964,666
95,325	0	95,325
0	136,722	1,248,725
0	0	85,935
0	0	524,816
0	369,305	1,567,555
0	0	8,863
<u>95,325</u>	<u>805,453</u>	<u>5,495,885</u>
15,026	208,481	1,798,183
268,678	239,682	5,748,996
0	262	160,590
0	0	3,027,972
0	263,837	5,338,171
4,635,144	0	38,277,474
0	3,868,223	3,868,223
0	0	599,231
<u>4,918,848</u>	<u>4,580,485</u>	<u>58,818,840</u>
<u>5,014,173</u>	<u>5,385,938</u>	<u>64,314,725</u>
0	0	1,285,625
0	0	478,267
14,824,335	0	14,824,335
0	1,157,175	1,157,175
0	0	13,840,720
0	1,791,183	12,270,571
0	0	4,702,568
0	0	21,026
0	5,137,754	5,137,754
0	32,577	32,577
0	3,900,798	3,900,798
0	187,291	5,793,357
0	4,212,654	4,212,654
0	794,774	794,774
184,912	17,678	202,590
0	2,968,202	2,968,202
0	264,627	264,627
0	0	3,215,855
0	72	72
0	0	2,728,743
0	0	483,889
0	0	1,722,691
0	0	40,764,172
<u>15,009,247</u>	<u>20,464,785</u>	<u>120,803,042</u>
<u>\$ 20,023,420</u>	<u>\$ 25,850,723</u>	<u>\$ 185,117,767</u>

Clermont County, Ohio

Reconciliation of Balance Sheet to the Statement of Net Position
December 31, 2020

Fund balances of governmental funds \$ 120,803,042

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 143,517,778

Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable revenue in the funds.

Special Assessments	5,338,171	
Investment Earnings	160,590	
Property Taxes	1,453,813	
Revenue in Lieu of Taxes	127,643	
Intergovernmental Revenues	7,547,179	
Sales Tax	3,027,972	
Casino Revenue	<u>599,231</u>	
		18,254,599

Long-term liabilities, including bonds payable, accrued interest payable, net pension/OPEB, and compensated absences, are not due and payable in the current period and therefore are not reported in the funds.

General Obligation Bonds	(240,000)	
Special Assessment Bonds	(4,235,000)	
OPWC Loans	(1,342,791)	
Other Loans	(264,924)	
Accrued Interest	(6,035)	
Compensated Absences	(5,976,800)	
Net Pension/OPEB	<u>(144,116,393)</u>	
		(156,181,943)

Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

5,115,545
\$ 131,509,021

Net position of governmental activities

The notes to financial statements are an integral part of this statement.

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Clermont County, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2020

	General	Social Services	CCDD	MHRB	MV&G
REVENUES					
Property and Other Taxes	\$ 8,942,308	\$ 7,860,470	\$ 12,239,535	\$ 2,916,015	\$ 0
Sales Tax	30,931,736	0	0	0	3,667,148
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	13,662,012	821,105	2,348,675	355,743	150,945
Licenses and Permits	1,390,121	37,421	0	0	22,699
Fines and Forfeitures	773,221	0	0	0	33,170
Intergovernmental	7,168,894	25,588,492	3,414,908	5,277,729	7,969,285
Special Assessments	0	0	0	0	21,888
Investment Earnings	1,904,255	22,414	0	0	33,383
Net Increase in Fair Value of Investments	675,332	24,725	0	0	18,558
Other Revenue	2,931,819	681,859	501,202	181,019	533,892
<i>Total revenues</i>	<u>68,379,698</u>	<u>35,036,486</u>	<u>18,504,320</u>	<u>8,730,506</u>	<u>12,450,968</u>
EXPENDITURES					
<i>Current:</i>					
General Government					
Legislative & Executive	15,728,558	0	0	0	0
Judicial	11,368,235	0	0	0	0
Public Safety	25,447,419	0	0	0	0
Public Works	0	0	0	0	8,684,671
Health	551,922	0	0	7,793,884	0
Human Services	1,876,452	33,544,254	15,234,058	0	0
Community Development	321,165	0	0	0	0
Economic Development	191,025	0	0	0	0
Transportation	0	0	0	0	0
<i>Debt service:</i>					
Principal retirement	0	0	0	0	0
Interest	0	0	0	0	0
Finance Charges	0	0	0	0	0
Capital Outlay	60,934	0	108,061	0	2,283,842
<i>Total expenditures</i>	<u>55,545,710</u>	<u>33,544,254</u>	<u>15,342,119</u>	<u>7,793,884</u>	<u>10,968,513</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>12,833,988</u>	<u>1,492,232</u>	<u>3,162,201</u>	<u>936,622</u>	<u>1,482,455</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	0	1,199,118	0	0	0
Transfers Out	(3,806,459)	0	0	(30,132)	(118,487)
Proceeds from Capital Assets	4,540	347	400,000	0	32,204
<i>Total other financing sources (uses)</i>	<u>(3,801,919)</u>	<u>1,199,465</u>	<u>400,000</u>	<u>(30,132)</u>	<u>(86,283)</u>
<i>Net change in fund balances</i>	9,032,069	2,691,697	3,562,201	906,490	1,396,172
Fund balances - beginning (restated)	42,688,040	6,664,357	10,943,197	4,275,760	4,209,894
<i>Fund balances - ending</i>	<u>\$ 51,720,109</u>	<u>\$ 9,356,054</u>	<u>\$ 14,505,398</u>	<u>\$ 5,182,250</u>	<u>\$ 5,606,066</u>

The notes to financial statements are an integral part of this statement.

Special Assessment Debt Service	County Capital Improvement	Total Nonmajor Funds	Total Governmental Funds
\$ 0	\$ 4,243,906	\$ 428,451	\$ 36,630,685
0	0	0	34,598,884
0	0	3,706,037	3,706,037
0	0	6,381,150	23,719,630
0	0	410,553	1,860,794
0	0	604,694	1,411,085
0	832,013	6,881,764	57,133,085
667,392	0	69,636	758,916
0	1,124	6,755	1,967,931
0	208	1,176	719,999
0	122,314	379,591	5,331,696
<u>667,392</u>	<u>5,199,565</u>	<u>18,869,807</u>	<u>167,838,742</u>
0	101,892	3,928,185	19,758,635
0	0	2,036,402	13,404,637
0	0	5,150,930	30,598,349
0	0	84,883	8,769,554
0	0	0	8,345,806
0	0	0	50,654,764
0	0	4,638,633	4,959,798
0	0	0	191,025
0	0	2,510,827	2,510,827
622,000	0	162,814	784,814
176,589	0	26,351	202,940
1,665	0	13	1,678
0	4,588,317	5,220	7,046,374
<u>800,254</u>	<u>4,690,209</u>	<u>18,544,258</u>	<u>147,229,201</u>
<u>(132,862)</u>	<u>509,356</u>	<u>325,549</u>	<u>20,609,541</u>
0	0	2,755,960	3,955,078
0	0	0	(3,955,078)
0	43,000	435	480,526
<u>0</u>	<u>43,000</u>	<u>2,756,395</u>	<u>480,526</u>
(132,862)	552,356	3,081,944	21,090,067
(908,005)	14,456,891	17,382,841	99,712,975
<u>\$ (1,040,867)</u>	<u>\$ 15,009,247</u>	<u>\$ 20,464,785</u>	<u>\$ 120,803,042</u>

Clermont County, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2020

Net change in fund balances - total governmental funds \$ 21,090,067

Amounts reported for governmental activities in the statement of activities are different because:

Governmental Funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital asset additions	2,714,073	
Depreciation Expense	<u>(8,710,774)</u>	(5,996,701)

In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets. (290,077)

Because some revenues will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues and are unavailable in the governmental funds.

Taxes	192,488	
Intergovernmental Revenue	(1,251,117)	
Special Assessments	(884,181)	
Investment Earnings	(33,141)	
Casino Revenue	<u>(15,144)</u>	(1,991,095)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. 10,754

Compensated Absences and Net Pension/OPEB Liability reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(478,366)	
Net Pension/OPEB	<u>(6,316,160)</u>	(6,794,526)

The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term obligations is an expenditure in governmental funds. Neither transaction, however, has any effect on net position.

Repayment of Bond and Loan Principal		784,814
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The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) are reported with governmental activities.

		<u>4,289,552</u>
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Change in net position of governmental activities		<u><u>\$ 11,102,788</u></u>
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The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 8,995,400	\$ 8,995,400	\$ 8,917,590	\$ (77,810)
Sales Tax	30,255,680	30,255,680	30,732,721	477,041
Charges for Services	13,676,930	13,441,930	13,483,377	41,447
Licenses and Permits	1,364,000	1,364,000	1,390,121	26,121
Fines and Forfeitures	890,600	890,600	773,221	(117,379)
Intergovernmental	8,182,485	8,182,485	7,203,693	(978,792)
Investment Earnings	1,712,500	1,712,500	2,223,592	511,092
Other Revenue	831,016	831,016	2,635,883	1,804,867
<i>Total revenues</i>	<u>65,908,611</u>	<u>65,673,611</u>	<u>67,360,198</u>	<u>1,686,587</u>
EXPENDITURES				
<i>Current:</i>				
Legislative & Executive	22,156,141	22,245,386	16,316,831	5,928,555
Judicial	12,544,858	12,501,694	11,694,490	807,204
Public Safety	32,747,127	33,044,995	27,250,518	5,794,477
Health	679,368	679,324	677,895	1,429
Human Services	2,684,006	2,642,868	1,979,641	663,227
Community Development	359,055	358,130	328,961	29,169
Economic Development	877,083	869,355	202,290	667,065
<i>Total expenditures</i>	<u>72,047,638</u>	<u>72,341,752</u>	<u>58,450,626</u>	<u>13,891,126</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,139,027)</u>	<u>(6,668,141)</u>	<u>8,909,572</u>	<u>15,577,713</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	500,000	500,000	538,035	38,035
Transfers Out	(4,047,438)	(4,120,390)	(4,120,390)	0
Proceeds from Capital Assets	0	0	4,540	4,540
Advances In	877,857	877,857	1,080,499	202,642
Advances Out	(356,320)	(356,320)	(356,320)	0
<i>Total other financing source (uses)</i>	<u>(3,025,901)</u>	<u>(3,098,853)</u>	<u>(2,853,636)</u>	<u>245,217</u>
<i>Net change in fund balances</i>	(9,164,928)	(9,766,994)	6,055,936	15,822,930
Fund balances - beginning	36,277,529	36,277,529	36,277,529	0
Prior year encumbrances appropriated	1,652,786	1,652,786	1,652,786	0
<i>Fund balances - ending</i>	<u>\$ 28,765,387</u>	<u>\$ 28,163,321</u>	<u>\$ 43,986,251</u>	<u>\$ 15,822,930</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,831,806	\$ 7,831,806	\$ 7,839,198	\$ 7,392
Charges for Services	901,000	866,000	821,105	(44,895)
Licenses and Permits	50,000	50,000	37,421	(12,579)
Intergovernmental	19,040,071	25,043,405	26,292,318	1,248,913
Investment Earnings	0	22,000	17,515	(4,485)
Other Revenue	4,053,500	4,053,500	3,979,598	(73,902)
<i>Total revenues</i>	<u>31,876,377</u>	<u>37,866,711</u>	<u>38,987,155</u>	<u>1,120,444</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	34,372,934	41,823,616	40,617,917	1,205,699
<i>Total expenditures</i>	<u>34,372,934</u>	<u>41,823,616</u>	<u>40,617,917</u>	<u>1,205,699</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(2,496,557)</u>	<u>(3,956,905)</u>	<u>(1,630,762)</u>	<u>2,326,143</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,062,638	1,062,638	1,020,040	(42,598)
Transfers Out	(320,923)	(320,923)	(320,923)	0
Proceeds from Capital Assets	1,000	1,000	347	(653)
<i>Total other financing source (uses)</i>	<u>742,715</u>	<u>742,715</u>	<u>699,464</u>	<u>(43,251)</u>
<i>Net change in fund balances</i>	(1,753,842)	(3,214,190)	(931,298)	2,282,892
Fund balances - beginning	5,594,084	5,594,084	5,594,084	0
Prior year encumbrances appropriated	1,433,225	1,433,225	1,433,225	0
<i>Fund balances - ending</i>	<u>\$ 5,273,467</u>	<u>\$ 3,813,119</u>	<u>\$ 6,096,011</u>	<u>\$ 2,282,892</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

CCDD - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 12,188,000	\$ 12,188,000	\$ 12,206,447	\$ 18,447
Charges for Services	3,059,000	3,059,000	2,377,241	(681,759)
Intergovernmental	2,779,000	2,779,000	3,418,095	639,095
Other Revenue	212,995	212,995	501,202	288,207
<i>Total revenues</i>	<u>18,238,995</u>	<u>18,238,995</u>	<u>18,502,985</u>	<u>263,990</u>
EXPENDITURES				
<i>Current:</i>				
Human Services	20,748,188	20,727,071	15,724,073	5,002,998
<i>Total expenditures</i>	<u>20,748,188</u>	<u>20,727,071</u>	<u>15,724,073</u>	<u>5,002,998</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,509,193)</u>	<u>(2,488,076)</u>	<u>2,778,912</u>	<u>5,266,988</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	2,250,000	1,565,000	1,500,000	(65,000)
Transfers Out	(1,500,000)	(1,500,000)	(1,500,000)	0
Proceeds from Capital Assets	0	0	400,000	400,000
<i>Total other financing sources (uses)</i>	<u>750,000</u>	<u>65,000</u>	<u>400,000</u>	<u>335,000</u>
<i>Net change in fund balances</i>	(1,759,193)	(2,423,076)	3,178,912	5,601,988
Fund balances - beginning	10,816,451	10,816,451	10,816,451	0
Prior year encumbrances appropriated	23,188	23,188	23,188	0
<i>Fund balances - ending</i>	<u>\$ 9,080,446</u>	<u>\$ 8,416,563</u>	<u>\$ 14,018,551</u>	<u>\$ 5,601,988</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 2,888,415	\$ 2,888,415	\$ 2,920,281	\$ 31,866
Intergovernmental	5,238,725	5,238,725	5,434,822	196,097
Other Revenue	278,007	278,007	536,762	258,755
<i>Total revenues</i>	<u>8,405,147</u>	<u>8,405,147</u>	<u>8,891,865</u>	<u>486,718</u>
EXPENDITURES				
<i>Current:</i>				
Health	8,363,077	8,361,403	8,331,262	30,141
<i>Total expenditures</i>	<u>8,363,077</u>	<u>8,361,403</u>	<u>8,331,262</u>	<u>30,141</u>
<i>Excess of revenues over expenditures</i>	<u>42,070</u>	<u>43,744</u>	<u>560,603</u>	<u>516,859</u>
OTHER FINANCING (USES)				
Transfers Out	(30,132)	(30,132)	(30,132)	0
<i>Total other financing (uses)</i>	<u>(30,132)</u>	<u>(30,132)</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	11,938	13,612	530,471	516,859
Fund balances - beginning	3,571,475	3,571,475	3,571,475	0
Prior year encumbrances appropriated	5,325	5,325	5,325	0
<i>Fund balances - ending</i>	<u>\$ 3,588,738</u>	<u>\$ 3,590,412</u>	<u>\$ 4,107,271</u>	<u>\$ 516,859</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

MV&G - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Sales Tax	\$ 3,625,000	\$ 3,625,000	\$ 3,678,290	\$ 53,290
Charges for Services	122,500	122,500	150,945	28,445
Licenses and Permits	13,600	13,600	22,699	9,099
Fines and Forfeitures	40,000	40,000	33,170	(6,830)
Intergovernmental	8,540,000	8,520,000	8,014,353	(505,647)
Special Assessments	22,000	22,000	21,888	(112)
Investment Earnings	40,000	40,000	39,688	(312)
Other Revenue	25,000	25,000	408,308	383,308
<i>Total revenues</i>	<u>12,428,100</u>	<u>12,408,100</u>	<u>12,369,341</u>	<u>(38,759)</u>
EXPENDITURES				
<i>Current:</i>				
Public Works	14,033,673	14,040,186	12,714,153	1,326,033
<i>Total expenditures</i>	<u>14,033,673</u>	<u>14,040,186</u>	<u>12,714,153</u>	<u>1,326,033</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,605,573)</u>	<u>(1,632,086)</u>	<u>(344,812)</u>	<u>1,287,274</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(118,487)	(118,487)	(118,487)	0
Proceeds from Capital Assets	15,000	15,000	32,204	17,204
Advances Out	(77,857)	(77,857)	(77,857)	0
<i>Total other financing source (uses)</i>	<u>(181,344)</u>	<u>(181,344)</u>	<u>(164,140)</u>	<u>17,204</u>
<i>Net change in fund balances</i>	(1,786,917)	(1,813,430)	(508,952)	1,304,478
Fund balances - beginning	1,656,522	1,656,522	1,656,522	0
Prior year encumbrances appropriated	1,790,011	1,790,011	1,790,011	0
<i>Fund balances - ending</i>	<u>\$ 1,659,616</u>	<u>\$ 1,633,103</u>	<u>\$ 2,937,581</u>	<u>\$ 1,304,478</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2020

	Business-type Activities			Governmental
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 15,552,477	\$ 3,095,516	\$ 18,647,993	\$ 7,964,777
Cash and Cash Equivalents in Segregated Accounts	0	17,510,316	17,510,316	0
Investments in Segregated Accounts	0	10,050,956	10,050,956	0
Accounts Receivable	2,016,740	2,372,500	4,389,240	40,565
Accrued Interest Receivable	0	25,246	25,246	0
Interfund Receivable	107,831	1,012,562	1,120,393	0
Prepaid Items	2,735	2,735	5,470	0
Inventory of Supplies at Cost	355,847	85,635	441,482	0
<i>Total current assets</i>	<u>18,035,630</u>	<u>34,155,466</u>	<u>52,191,096</u>	<u>8,005,342</u>
<i>Noncurrent assets:</i>				
Restricted Cash and Cash Equivalents in Segregated Accounts	0	5,055,956	5,055,956	0
Restricted Investments in Segregated Accounts	0	430,650	430,650	0
Retainage Accounts	94,709	307,505	402,214	0
Grants Receivable	149,207	25,833	175,040	0
Net Pension/OPEB Asset	33,788	40,493	74,281	5,834
Capital Assets, Net	125,256,681	158,110,280	283,366,961	113,968
<i>Total noncurrent assets</i>	<u>125,534,385</u>	<u>163,970,717</u>	<u>289,505,102</u>	<u>119,802</u>
<i>Total assets</i>	<u>143,570,015</u>	<u>198,126,183</u>	<u>341,696,198</u>	<u>8,125,144</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charges of Refunding	0	5,192	5,192	0
Deferred Outflow Related to Pensions/OPEB	972,300	1,164,858	2,137,158	166,660
<i>Total deferred outflows of resources</i>	<u>972,300</u>	<u>1,170,050</u>	<u>2,142,350</u>	<u>166,660</u>
<i>Total assets and deferred outflows of resources</i>	<u>\$ 144,542,315</u>	<u>\$ 199,296,233</u>	<u>\$ 343,838,548</u>	<u>\$ 8,291,804</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	\$ 1,007,694	\$ 495,132	\$ 1,502,826	\$ 155,470
Accrued Wages and Benefits	58,371	68,803	127,174	7,711
Interfund Payable	0	0	0	931,320
Maintenance Bond Payable	116,736	116,736	233,472	0
Current portion of OWDA Notes	130,725	958,440	1,089,165	0
Current Portion of OPWC Loans	88,942	458,689	547,631	0
Claims Payable	0	0	0	627,219
Compensated Absences Due within One Year	96,546	127,889	224,435	44,759
Accrued Interest Payable from Restricted	0	43,750	43,750	0
Retainage Payable	94,709	307,505	402,214	0
Current Portion of Long-Term Obligations	0	2,625,000	2,625,000	0
<i>Total current liabilities</i>	<u>1,593,723</u>	<u>5,201,944</u>	<u>6,795,667</u>	<u>1,766,479</u>
<i>Noncurrent liabilities:</i>				
OWDA Notes Payable	3,983,064	10,133,416	14,116,480	0
OPWC Loans Payable	986,579	3,628,299	4,614,878	0
Comp Absences Due in More than One Year	175,644	190,365	366,009	117,959
Net Pension/OPEB Liability	6,066,448	7,267,885	13,334,333	1,039,881
<i>Total noncurrent liabilities</i>	<u>11,211,735</u>	<u>21,219,965</u>	<u>32,431,700</u>	<u>1,157,840</u>
<i>Total liabilities</i>	<u>12,805,458</u>	<u>26,421,909</u>	<u>39,227,367</u>	<u>2,924,319</u>
DEFERRED INFLOWS OF RESOURCES				
Unamortized Premium on Bond Refunding	0	270,394	270,394	0
Deferred Inflow Related to Pensions/OPEB	1,465,994	1,756,534	3,222,528	251,940
<i>Total deferred inflows of resources</i>	<u>1,465,994</u>	<u>2,026,928</u>	<u>3,492,922</u>	<u>251,940</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>14,271,452</u>	<u>28,448,837</u>	<u>42,720,289</u>	<u>3,176,259</u>
NET POSITION				
Net investment in capital assets	120,067,371	140,306,436	260,373,807	113,968
Restricted for Debt Service	363,332	4,472,754	4,836,086	0
Unrestricted	9,840,160	26,068,206	35,908,366	5,001,577
<i>Total net position</i>	<u>\$ 130,270,863</u>	<u>\$ 170,847,396</u>	<u>\$ 301,118,259</u>	<u>\$ 5,115,545</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Year Ended December 31, 2020

	Business-type Activities			Governmental Activities
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES				
Charges for Services	\$ 13,138,191	\$ 14,395,905	\$ 27,534,096	\$ 16,966,403
Intergovernmental	0	0	0	34,599
New Meters Services & Reviews	662,995	115,838	778,833	0
Other Revenue	288,533	627,913	916,446	4,773,767
<i>Total operating revenues</i>	<u>14,089,719</u>	<u>15,139,656</u>	<u>29,229,375</u>	<u>21,774,769</u>
OPERATING EXPENSES				
Personal Services	3,589,868	4,188,957	7,778,825	1,427,426
Contractual Services	775,873	1,702,170	2,478,043	324,330
Materials and Supplies	2,815,987	1,804,060	4,620,047	860,813
Maintenance and Repair	1,994,408	827,019	2,821,427	195,129
Utilities	1,185,983	1,679,829	2,865,812	561,725
Claims	0	0	0	13,898,302
Depreciation	4,049,620	6,280,515	10,330,135	26,456
Pension Expense	1,004,668	995,614	2,000,282	191,036
Other	2,989	12,388	15,377	0
<i>Total operating expenses</i>	<u>15,419,396</u>	<u>17,490,552</u>	<u>32,909,948</u>	<u>17,485,217</u>
<i>Operating income (loss)</i>	<u>(1,329,677)</u>	<u>(2,350,896)</u>	<u>(3,680,573)</u>	<u>4,289,552</u>
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	0	350,906	350,906	0
Net Increase in Fair Value of Investments	0	44,482	44,482	0
Interest and Fiscal Charges	(148,148)	(612,590)	(760,738)	0
<i>Total nonoperating revenues (expenses)</i>	<u>(148,148)</u>	<u>(217,202)</u>	<u>(365,350)</u>	<u>0</u>
<i>Income (loss) before contributions</i>	<u>(1,477,825)</u>	<u>(2,568,098)</u>	<u>(4,045,923)</u>	<u>4,289,552</u>
Capital Contributions	3,091,541	5,449,637	8,541,178	0
<i>Change in net position</i>	<u>1,613,716</u>	<u>2,881,539</u>	<u>4,495,255</u>	<u>4,289,552</u>
Total net position - beginning	128,657,147	167,965,857	296,623,004	825,993
Total net position - ending	<u>\$ 130,270,863</u>	<u>\$ 170,847,396</u>	<u>\$ 301,118,259</u>	<u>\$ 5,115,545</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020

	Business-type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	\$ 13,786,509	\$ 14,527,706	\$ 28,314,215	\$ 0
Cash Received from Interfund Services	0	0	0	16,948,231
Payments to suppliers	(6,497,431)	(5,203,377)	(11,700,808)	(1,959,067)
Payments to employees	(3,647,066)	(4,239,355)	(7,886,421)	(726,389)
Claims	0	0	0	(13,776,783)
Payments for Interfund Services	0	0	0	(736,507)
Other Receipts	235,421	574,050	809,471	4,808,365
<i>Net cash provided (used) by operating activities</i>	<u>3,877,433</u>	<u>5,659,024</u>	<u>9,536,457</u>	<u>4,557,850</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Advances from Other Funds	0	0	0	81,320
Advances (to) Other Funds	0	0	0	(500,000)
<i>Net cash provided (used) by noncapital financing activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(418,680)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Advances to Funds for Deferred Assessments	(55,314)	(66,329)	(121,643)	0
Construction/Acquisition of Capital Assets	(5,983,683)	(3,302,430)	(9,286,113)	(45,998)
Maintenance Bond Receipts	55,176	55,176	110,352	0
Retainage Receipts	301,188	349,302		
Retainage Payments	(206,479)	(41,797)		
Principal and Interest Paid on LT Debt	(363,332)	(4,456,146)	(4,819,478)	0
Proceeds from Assessments	0	830	830	0
Proceeds from Capital Grants	525,679	31,538	557,217	0
System Capacity Charges	1,548,601	2,322,630	3,871,231	0
<i>Net cash provided (used) by capital and related financing activities</i>	<u>(4,178,164)</u>	<u>(5,107,226)</u>	<u>(9,687,604)</u>	<u>(45,998)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Sales	0	3,027,178	3,027,178	0
<i>Net cash provided by investing activities</i>	<u>0</u>	<u>3,027,178</u>	<u>3,027,178</u>	<u>0</u>
<i>Net increase (decrease) in cash and cash equivalents</i>	<u>(300,731)</u>	<u>3,578,976</u>	<u>2,876,031</u>	<u>4,093,172</u>
Cash and Cash Equivalents - beginning of year (including \$1,926,321 in Restricted Cash and Cash Equivalents in Segregated Accounts and \$122,777 in Retainage Accounts in Sewer Fund)	15,947,917	22,390,317	38,338,234	3,871,605
<i>Cash and Cash Equivalents - end of the year (including \$5,055,956 in Restricted Cash and Cash Equivalents in Segregated Accounts and \$307,505 in Retainage Accounts in Sewer Fund and \$94,709 in Retainage Accounts in Water Fund)</i>	<u>\$ 15,647,186</u>	<u>\$ 25,969,293</u>	<u>\$ 41,214,265</u>	<u>\$ 7,964,777</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributions from Capital and Related Financing Activities	\$ 1,108,800	\$ 3,100,344	\$ 4,209,144	\$ 0
Net Increase in the Fair Value of Investments from Investing Activities	0	44,482	44,482	0
<i>Total noncash investing, capital and financing activities</i>	<u>\$ 1,108,800</u>	<u>\$ 3,144,826</u>	<u>\$ 4,253,626</u>	<u>\$ 0</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (Loss)	\$ (1,329,677)	\$ (2,350,896)	\$ (3,680,573)	\$ 4,289,552
Depreciation	4,049,620	6,280,515	10,330,135	26,456
Changes in assets and liabilities:				
(Increase) in Accounts Receivable	(43,941)	(13,580)	(57,521)	(18,173)
Increase (Decrease) in Inventory	(135,702)	12,222	(123,480)	0
(Increase) in Net Pension/OPEB Asset	(16,160)	(19,014)	(35,174)	(2,871)
(Increase) Decrease in Deferred Outflow for Pension/OPEB	348,181	456,450	804,631	60,818
Increase (Decrease) in Accounts Payable	389,662	785,548	1,175,210	(15,013)
(Decrease) in Accrued Wages and Benefits	(74,151)	(88,721)	(162,872)	(15,583)
Increase in Claims Payable	0	0	0	121,519
Increase in Compensated Absences Payable	16,953	38,322	55,275	20,785
(Decrease) in Net Pension/OPEB Liability	(610,102)	(972,848)	(1,582,950)	(129,779)
Increase in Deferred Inflow for Pension/OPEB	1,282,750	1,531,026	2,813,776	220,139
<i>Net cash provided (used) by operating activities</i>	<u>\$ 3,877,433</u>	<u>\$ 5,659,024</u>	<u>\$ 9,536,457</u>	<u>\$ 4,557,850</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Statement of Fiduciary Net Position
December 31, 2020

	<u>Custodial Funds</u>
ASSETS	
Equity in Pooled Cash and Cash Equivalents	\$ 18,837,692
Cash and Cash Equivalents in Segregated Accounts	1,539,731
Cash and Cash Equivalents with Fiscal Agent	103,314
Property Tax Receivable	264,057,433
Intergovernmental Receivable	2,254,846
<i>Total assets</i>	<u>286,793,016</u>
LIABILITIES	
Accounts Payable	1,323
Intergovernmental Payable	10,990,162
Other Liabilities	2,012,781
<i>Total liabilities</i>	<u>13,004,266</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable Revenue-Property Taxes	253,069,856
<i>Total deferred inflows of resources</i>	<u>253,069,856</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>266,074,122</u>
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	20,718,894
<i>Total net position</i>	<u>\$ 20,718,894</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Changes in Fiduciary Net Position

For the Year Ended December 31, 2020

	<u>Custodial Funds</u>
ADDITIONS	
Property Tax Collections for Other Governments	\$ 250,010,887
Intergovernmental Amounts for other governments	20,867,074
Amounts Received as Fiscal Agent	11,427,358
Fines and Forfeitures for Other Governments	8,554,370
Other Custodial Fund Collections	6,544,034
<i>Total additions</i>	<u>297,403,723</u>
DEDUCTIONS	
Property Tax Distributions to Other Governments	249,069,784
Intergovernmental Revenue Distributions to Other Governments	21,001,523
Distributions as Fiscal Agent	10,518,086
Fines and Fofeiures Distributions to Other Governments	6,924,245
Other Custodial Fund Disbursements	7,032,145
<i>Total deductions</i>	<u>294,545,783</u>
<i>Net increase in fiduciary net position</i>	2,857,940
Net Position -- beginning of the year (restated)	17,860,954
Net Position -- end of the year	<u>\$ 20,718,894</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement Net Position

Component Units

December 31, 2020

	Port Authority	CIC	TID	Total
ASSETS				
<i>Current assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,088,283	\$ 9,299,886	\$ 2,530,496	\$ 12,918,665
Restricted Cash and Investments	0	0	2,475,200	2,475,200
Accounts Receivable	0	0	401	401
Intergovernmental Receivable	0	0	2,884,776	2,884,776
Accrued Interest Receivable	517	4,472	0	4,989
<i>Total current assets</i>	<u>1,088,800</u>	<u>9,304,358</u>	<u>7,890,873</u>	<u>18,284,031</u>
<i>Noncurrent assets:</i>				
Contractor Retainage Accounts	0	0	357,848	357,848
Depreciable Capital Assets, Net	406,575	0	0	406,575
<i>Total noncurrent assets</i>	<u>406,575</u>	<u>0</u>	<u>357,848</u>	<u>764,423</u>
<i>Total assets</i>	<u>1,495,375</u>	<u>9,304,358</u>	<u>8,248,721</u>	<u>19,048,454</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts Payable	7,878	12,310	4,546	24,734
Contracts Payable	0	0	3,919,058	3,919,058
Retainable Payable	0	0	357,848	357,848
Accrued Interest Payable on Bonds	0	0	86,607	86,607
Due Within One Year	0	0	1,890,596	1,890,596
<i>Total current liabilities</i>	<u>7,878</u>	<u>12,310</u>	<u>6,258,655</u>	<u>6,278,843</u>
<i>Noncurrent liabilities:</i>				
Due in More Than One Year	0	0	26,456,413	26,456,413
<i>Total noncurrent liabilities</i>	<u>0</u>	<u>0</u>	<u>26,456,413</u>	<u>26,456,413</u>
<i>Total liabilities</i>	<u>7,878</u>	<u>12,310</u>	<u>32,715,068</u>	<u>32,735,256</u>
NET POSITION				
Net Investment in Capital Assets	406,575	0	0	406,575
Restricted for Debt Service	0	0	2,504,570	2,504,570
Unrestricted	1,080,922	9,292,048	(26,970,917)	(16,597,947)
<i>Total net position</i>	<u>\$ 1,487,497</u>	<u>\$ 9,292,048</u>	<u>\$ (24,466,347)</u>	<u>\$ (13,686,802)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio

Statement of Activities

Component Units

For the Year Ended December 31, 2020

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position			Total
		Charges for Services	Operating Grants and Contributions	Port Authority	CIC	TID	
CIC							
Business-Type Activities							
Economic Development	\$ 83,798	\$ 0	\$ 0	\$ 0	\$ (83,798)	\$ 0	\$ (83,798)
<i>Total CIC</i>	<u>83,798</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(83,798)</u>	<u>0</u>	<u>(83,798)</u>
Port Authority							
Business-Type Activities							
Economic Development	112,872	876,217	0	763,345	0	0	763,345
<i>Total Port Authority</i>	<u>112,872</u>	<u>876,217</u>	<u>0</u>	<u>763,345</u>	<u>0</u>	<u>0</u>	<u>763,345</u>
TID							
Governmental-Type Activities							
Community Development	13,888,301	0	9,605,080	0	0	(4,283,221)	(4,283,221)
Interest and Fiscal Charges	942,787	0	0	0	0	(942,787)	(942,787)
<i>Total TID</i>	<u>14,831,088</u>	<u>0</u>	<u>9,605,080</u>	<u>0</u>	<u>0</u>	<u>(5,226,008)</u>	<u>(5,226,008)</u>
<i>Total component units:</i>	<u>\$ 15,027,758</u>	<u>\$ 876,217</u>	<u>\$ 9,605,080</u>	<u>763,345</u>	<u>(83,798)</u>	<u>(5,226,008)</u>	<u>(4,546,461)</u>
General revenues:							
Gain from Sale of Land				0	3,068,353	0	3,068,353
Intergovernmental Grants Not Restricted to Specific Programs				0	0	2,975,000	2,975,000
Federal Interest Subsidy				0	0	58,538	58,538
Investment Earnings				4,350	46,125	30,448	80,923
<i>Total general revenues and transfers</i>				<u>4,350</u>	<u>3,114,478</u>	<u>3,063,986</u>	<u>6,182,814</u>
<i>Change in net position</i>				<u>767,695</u>	<u>3,030,680</u>	<u>(2,162,022)</u>	<u>1,636,353</u>
Net position - beginning				719,802	6,261,368	(22,304,325)	(15,323,155)
<i>Net position - ending</i>				<u>\$ 1,487,497</u>	<u>\$ 9,292,048</u>	<u>\$ (24,466,347)</u>	<u>\$ (13,686,802)</u>

The notes to financial statements are an integral part of this statement.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE A: Description of the County and Reporting Entity

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

Reporting Entity

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

Clermont County Community Improvement Corporation (CIC): The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Port Authority (Port Authority): The Port Authority serves Clermont County for purposes of enhancing, fostering, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the Port Authority financial report are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

Clermont County Transportation Improvement District (TID): The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Engineer's Office, 2381 Clermont Center Drive, Batavia, Ohio, 45103.

NOTE A: Description of the County and Reporting Entity (Continued)

Jointly Governed Organizations

Southwestern Ohio Council of Governments: Clermont County Board of Developmental Disabilities is a member of the Southwest Ohio Regional Council of Governments. The Southwest Ohio Council of Governments was created by the Board of Developmental Disabilities of Butler, Hamilton, Clermont, and Warren Counties. The Council consists of four members representing each of the four counties. Other County Boards of Development Disabilities may petition for membership to the Council; however, membership must be approved by a two-thirds vote of the Council members. The role of the Council is to coordinate the powers and duties of the member boards to better serve and benefit persons with developmental disabilities within the four counties. The Council serves as its own taxing and debt issuance authority and is a jointly governed organization. In 2020, Clermont County contributed \$462,230 to the Council. Financial information for the Southwestern Ohio Council of Governments may be obtained at 412 S. East Street, Lebanon, Ohio, 45036.

Workforce Investment Board (Area 12): The Workforce Investment Board consists of thirty-one board members representing business, education, labor, government, and a commissioner from each County. The Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Related Organizations:

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

Public Library Board: The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

Metropolitan Housing Authority: Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

Clermont County Visitors' Bureau: The Board of County Commissioners appoint six of the nine directors.

Family and Children First Council: The operation of the Council is controlled by an advisory committee and the Clermont County Board of County Commissioners, under the Department of Job and Family Services. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as custodial funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District
- Adams-Clermont Joint Solid Waste Management District
- Family and Children First Council

NOTE B: Summary of Significant Accounting Policies

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's water and sewer functions and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions impacted.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE B: Summary of Significant Accounting Policies (Continued)

General Fund

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Social Service Special Revenue Fund

This fund receives money from grants and tax levies to administer human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, workforce development services to economically disadvantaged residents, and funds for the response and mitigation of COVID-19.

Developmental Disabilities (CCDD) Special Revenue Fund

This fund receives money from grants and tax levies to provide educational and vocational services to developmentally disabled children and adults.

Mental Health & Recovery (MHRB) Special Revenue Fund

This fund receives money from grants and tax levies to administer various types of mental health services for residents of Clermont County.

Motor Vehicle and Gas Tax (MV&G) Special Revenue Fund

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

Special Assessment Debt Service Fund

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

County Capital Improvement Capital Projects Fund

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

Internal Service Funds

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telecommunication services.

NOTE B: Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Custodial funds are used to report resources held by the County in a purely custodial capacity. The County's only fiduciary funds are custodial funds. Custodial funds typically involve only the receipt, temporary investment and remittance of custodial resources to individuals, private organizations, or other governments. The County maintains four Custodial Funds for undivided taxes, political subdivisions, court systems, and other money being held in a custodial capacity.

Component Units

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unavailable revenue, and in the presentation of expenses versus expenditures.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE B: Summary of Significant Accounting Policies (Continued)

Revenues - Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note G). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, lodging tax, grants, interest, fees and charges for services.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Deferred Outflows/Inflows of Resources

Deferred Outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

Property taxes for which there is an enforceable legal claim as of December 31, 2020 but which were levied to finance fiscal year 2021 operations, have been deferred and recognized as an inflow of resources in the period that the amounts become available.

On governmental fund financial statements, receivables that will not be collected within the available period have also been deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE B: Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average daily balance of cash and cash equivalents of all funds. During fiscal year 2020, investments were limited to treasury notes, federal agency notes, commercial paper, municipal bonds, money market funds, negotiable and non-negotiable certificates of deposit, and STAR Ohio. Investments are reported at fair value which is based on quoted market prices. Note F provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. During 2020, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance or all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2020 amounted to \$1,904,255, which includes \$1,271,368 assigned from other County funds.

Cash and Investments in Segregated Accounts

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Position as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

Cash and Investments Held by Trustee

Certain monies for the Water and Sewer Funds are held and invested by trustees. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

Statement of Cash Flows

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

Inventories

On government-wide financial statements inventories are presented at cost on a first-in, first-out basis (FIFO) and are expensed when used. Inventory is reported in enterprise funds and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE B: Summary of Significant Accounting Policies (Continued)

Interfund Transactions

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Restricted Assets

Restricted assets consist of certain trust accounts held by the Sewer Fund which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

Capital Assets

Capital assets, which include intangible assets, property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County’s historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Assets	Years
Intangible Assets	20
Buildings	50
Building and Land Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

Loans Receivable

Loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

NOTE B: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

Self Insurance

The County is self-insured for employee health care benefits. The program is administered by United Health Care and Dental Care Plus, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds and loans that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Contractor Maintenance Bonds Payable

Contractor maintenance bonds payable represent contractor payments to the County for Water and Sewer construction projects as security for contract performance. Upon successful completion of the construction contract and acceptance by the County, the maintenance bond is returned to the contractor.

NOTE B: Summary of Significant Accounting Policies (Continued)

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The County Commissioners by resolution may assign amounts for specific purposes.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

NOTE B: Summary of Significant Accounting Policies (Continued)

Net Position

Net Position represent the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets represents capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer Funds are used as security for revenue bonds issued.

Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE B: Summary of Significant Accounting Policies (Continued)

Budgets

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate of estimated resources may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2020.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2020.

NOTE C: Restatement of Net Position and Fund Balance

In 2020, the County implemented GASB Statement No. 84, "Fiduciary Activities". GASB Statement No. 84 establishes specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business-type activities should report their fiduciary activities. With the implementation of GASB Statement No. 84, the County does not report agency funds. The County reviewed its agency funds and certain funds will be reported in the new fiduciary classification of custodial funds, while other funds have been classified as government funds. Custodial funds are reporting a beginning net position of \$17,860,954. The County will no longer be reporting agency funds. At December 31, 2019, agency funds reported assets and liabilities of \$249,784,602. These fund reclassifications resulted in the restatement of fund balance and net position.

Governmental Fund Balance

	MV&G Fund	Total Governmental Funds
Total Governmental Fund Balance December 31, 2019	\$ 3,722,192	\$ 99,225,273
Adjustments:		
Reclassification of Funds due to GASB Statement No. 84	487,702	487,702
Restated Governmental Fund Balance December 31, 2019	\$ 4,209,894	\$ 99,712,975

Governmental Activities Net Position

Net Position December 31, 2019	\$ 119,918,531
Adjustments:	
Reclassification of Funds due to GASB Statement No. 84	487,702
Restated Net Position December 31, 2019	\$ 120,406,233

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE D: Budgetary Basis of Accounting

While the County is reporting financial position, results of operations and changes in fund balance on the basis of accounting principles generally accepted in the United States (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a component of fund balance (GAAP).
4. Advances in and advances out are transactions (budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

**Net Change in Fund Balance
General and Major Special Revenue Funds**

	General	Social Services	CCDD	MHRB	MV&G
GAAP Basis	\$9,032,069	\$2,691,697	\$3,562,201	\$906,490	\$1,396,172
Net Adjustment for Revenue Accruals*	(603,986)	3,950,669	(1,335)	161,359	43,957
Net Adjustment for Expenditure Accruals*	(883,785)	(3,003,139)	(355,510)	(57,696)	(384,655)
Net Adjustment for Transfers	224,104	(500,001)	0	0	0
Net Adjustment for Advances	724,179	0	0	0	(77,857)
Excess of Revenue over Expenditures of Non-Budgeted Fund	(230,066)	0	0	0	106,996
Encumbrances	(2,206,579)	(4,070,524)	(26,444)	(479,682)	(1,593,565)
Budget Basis	<u>\$6,055,936</u>	<u>(\$931,298)</u>	<u>\$3,178,912</u>	<u>\$530,471</u>	<u>(\$508,952)</u>

*The revenue accruals and expenditure accruals include \$3,297,738 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – other expenditures."

NOTE E: Fund Deficits

The Special Assessment Debt Service Fund had a deficit fund balance at December 31, 2020 of \$1,040,867 due to adjustments for advances made to this fund. The Fleet Maintenance Internal Service Fund had a deficit fund balance of \$822,877 at December 31, 2020 due to adjustments for advances made to this fund and for the Net Pension/OPEB Liability related to this fund.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE F: Deposits and Investments

The County maintains a cash and investment pool used by all funds except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net position as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper for a period not to exceed 270 days and in an amount not to exceed forty percent of the County's total average portfolio;
10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed forty percent of the County's total average portfolio.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE F: Deposits and Investments (Continued)

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$2,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. As of December 31, 2020, the County's \$43,734,903 bank balance including the Port Authority and CIC component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105% of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102% of the deposits being secured or a rate set by the Treasurer of State.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE F: Deposits and Investments (Continued)

Investments

As of December 31, 2020, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)	Fair Value Measurements Using	
			Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Treasury Notes	\$ 13,396,178	1.31	\$ 0	\$ 13,396,178
Federal Agency Notes	84,413,580	2.34	0	84,413,580
Certificate of Deposits	7,969,192	3.52	0	7,969,192
Commercial Paper	17,675,217	0.46	0	17,675,217
Municipal Bonds	5,377,385	7.98	0	5,377,385
Money Market Funds	22,969,800	N/A	22,969,800	0
STAR Ohio*	15,000,000	N/A	0	0
Total Fair Value	<u>\$ 166,801,352</u>		<u>\$ 22,969,800</u>	<u>\$ 128,831,552</u>
Portfolio Weighted Average Maturity		3.12		

* STAROhio is valued at amortized cost.

Fair Value Measurements - The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The County's investments in U.S. government money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County's investments in federal agency securities (FFCB, FHLB, FHLMC, FNMA), U.S. Treasury notes, municipal government bonds, commercial paper, and certificate of deposits are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to five years.

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agency Securities, Treasury Notes and in the Money Market Funds were rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The County's investments in municipal bonds is rated Aa3 by Moody's Investor Service. The County's investments in commercial paper is rated A1+ by Standard & Poor's and P-1 by Moody's Investors Service. Investments in STAR Ohio were rated AAAM by Standard & Poor's. Credit ratings for negotiable CD's are not readily available.

Concentration of credit risk – The County's investment policy states it will not invest more than 35% in one issuer in obligations that are not explicitly guaranteed by the U.S. government. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Farm Credit Bank (13.5%), Federal Home Loan Bank (6.4%), the Federal Home Loan Mortgage (19.8%), and the Federal National Mortgage Association (11.0%).

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE G: Receivables

Receivables at December 31, 2020, consisted of taxes, revenue in lieu of taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against real and public utility personal property. The assessed value, by property classification, upon which taxes collected in 2020 were based, is as follows:

Real Property	\$ 4,517,875,270
Public Utility Personal Property	<u>251,891,930</u>
Total Assessed Property Value	<u>\$ 4,769,767,200</u>

Property taxes collected in 2020 were levied after October 1, 2019 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2014. Real property taxes are payable annually or semi-annually. In 2020, if paid annually, payment was due by February 14, 2020. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 14, 2020 with the remainder due July 10, 2020.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and delinquent Tangible Personal Property taxes in October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2021 were recorded as 2020 revenue, the remaining taxes receivable are offset by a credit to unavailable revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2020 collections, the County levied 2.10 mills of the 10 mill limit for the General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage for Social Services programs, and 4.0 has been levied as voted millage for Developmental Disabilities Board and the Mental Health and Recovery Board.

A summary of voted millage follows:

	Voter Authorized Rate (a)	Rate Levied for Current Yr Collection (b)		Rate Levied for Current Yr Collection (b) Other	Final Collection
		Res/Agr			
Senior Citizens	1.30	1.12	1.23		2021
Children Services	0.80	0.69	0.75		2021
Social Services	2.10	1.81	1.98		
CCDD	2.50	2.06	2.27		Continuing
CCDD	0.75	0.61	0.71		2023
MHRB	0.75	0.65	0.71		2021
Total County Entities	<u>6.10</u>	<u>5.13</u>	<u>5.67</u>		

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE G: Receivables (Continued)

Permissive Sales and Use Tax

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Management and Budget the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month.

Intergovernmental

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 611,001
Homestead and Rollback	2,119,712
Motor Vehicle License Tax	1,758,799
Motor Vehicle Gas Tax	1,611,117
Public Defender & Assigned Counsel	484,141
Community Development Block Grants	53,243
Board of Election Grants	15,026
Community Transportation Grant	21,144
Justice Assistance Grants	228,345
Miscellaneous Judicial Grants	68,664
Municipal Court Adult Probation Grants	36,317
Common Pleas Adult Probation Grants	149,772
Reclaim Ohio Grant	232,302
Emergency Management Grants	51,938
Mental Health Grants	1,992,973
Developmental Disabilities Grants	133,462
Total Governmental Activities	<u>\$ 9,567,956</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE H: Capital Assets

Primary Government capital asset activity for the year ended December 31, 2020, was as follows:

	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 6,050,403	\$ 0	\$ 0	\$ 6,050,403
Intangibles-Easements	313,649	0	0	313,649
Construction in Progress	18,746,864	2,300,097	(8,673,776)	12,373,185
Total Capital Assets at Historical Cost not being depreciated	<u>25,110,916</u>	<u>2,300,097</u>	<u>(8,673,776)</u>	<u>18,737,237</u>
Capital Assets being depreciated:				
Building and Improvements	91,452,631	4,117,061	(2,398,305)	93,171,387
Intangibles-Computer Software	2,331,600	0	0	2,331,600
Furniture, Fixtures, and Equipment	49,838,100	1,891,710	(644,455)	51,085,355
Infrastructure	165,620,926	3,124,977	0	168,745,903
Total Capital Assets at Historical cost being depreciated	<u>309,243,257</u>	<u>9,133,748</u>	<u>(3,042,760)</u>	<u>315,334,245</u>
Less Accumulated Depreciation:				
Building and Improvements	(41,150,734)	(2,005,193)	2,146,436	(41,009,491)
Intangibles-Computer Software	(1,033,340)	(116,580)	0	(1,149,920)
Furniture, Fixtures, and Equipment	(38,724,970)	(2,003,306)	606,247	(40,122,029)
Infrastructure	(103,546,148)	(4,612,148)	0	(108,158,296)
Total Accumulated Depreciation	<u>(184,455,192)</u>	<u>(8,737,227)</u>	<u>2,752,683</u>	<u>(190,439,736)</u>
Total Capital Assets, being depreciated, net	124,788,065	396,521	(290,077)	124,894,509
Governmental Activities Capital Assets, Net	<u>\$ 149,898,981</u>	<u>\$ 2,696,618</u>	<u>\$ (8,963,853)</u>	<u>\$ 143,631,746</u>
Business-Type Activities				
Water				
Capital Assets not being depreciated:				
Land	\$ 2,882,630	\$ 0	\$ 0	\$ 2,882,630
Construction in Progress	6,974,399	5,172,131	(1,216,564)	10,929,966
Total Capital Assets at Historical Cost not being depreciated	<u>9,857,029</u>	<u>5,172,131</u>	<u>(1,216,564)</u>	<u>13,812,596</u>
Capital Assets being depreciated:				
Land Improvements	297,895	0	0	297,895
Structures	82,616,695	0	0	82,616,695
Machinery and Equipment	21,668,027	95,566	0	21,763,593
Distributions Systems	117,845,837	2,035,988	0	119,881,825
Autos and Trucks	1,491,237	313,162	(8,071)	1,796,328
Total Capital Assets at Historical cost being depreciated	<u>223,919,691</u>	<u>2,444,716</u>	<u>(8,071)</u>	<u>226,356,336</u>
Less Accumulated Depreciation:				
Land Improvements	(60,995)	(5,509)	0	(66,504)
Structure	(48,436,923)	(1,277,935)	0	(49,714,858)
Machinery and Equipment	(10,373,617)	(635,696)	0	(11,009,313)
Distributions Systems	(51,314,567)	(2,037,045)	0	(53,351,612)
Autos and Trucks	(684,600)	(93,435)	8,071	(769,964)
Total Accumulated Depreciation	<u>(110,870,702)</u>	<u>(4,049,620)</u>	<u>8,071</u>	<u>(114,912,251)</u>
Total Capital Assets, being depreciated, net	113,048,989	(1,604,904)	0	111,444,085
Water Capital Assets, Net	<u>122,906,018</u>	<u>3,567,227</u>	<u>(1,216,564)</u>	<u>125,256,681</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE H: Capital Assets (Continued)

Business-Type Activities	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020
Sewer				
Capital Assets not being depreciated:				
Land	\$ 3,775,215	\$ 0	\$ 0	\$ 3,775,215
Construction in Progress	12,470,295	2,756,197	(2,750,318)	12,476,174
Total Capital Assets at Historical Cost not being depreciated	<u>16,245,510</u>	<u>2,756,197</u>	<u>(2,750,318)</u>	<u>16,251,389</u>
Capital Assets being depreciated:				
Land Improvements	1,190,199	0	0	1,190,199
Structures	151,700,925	0	0	151,700,925
Machinery and Equipment	17,492,046	144,581	0	17,636,627
Collections Systems	171,958,701	5,768,775	0	177,727,476
Autos and Trucks	2,522,687	52,025	(24,190)	2,550,522
Total Capital Assets at Historical cost being depreciated	<u>344,864,558</u>	<u>5,965,381</u>	<u>(24,190)</u>	<u>350,805,749</u>
Less Accumulated Depreciation:				
Land Improvements	(317,936)	(28,532)	0	(346,468)
Structure	(98,967,553)	(2,570,166)	0	(101,537,719)
Machinery and Equipment	(13,460,540)	(511,347)	0	(13,971,887)
Collections Systems	(88,590,905)	(3,053,551)	0	(91,644,456)
Autos and Trucks	(1,353,599)	(116,919)	24,190	(1,446,328)
Total Accumulated Depreciation	<u>(202,690,533)</u>	<u>(6,280,515)</u>	<u>24,190</u>	<u>(208,946,858)</u>
Total Capital Assets, being depreciated, net	<u>142,174,025</u>	<u>(315,134)</u>	<u>0</u>	<u>141,858,891</u>
Sewer Capital Assets, Net	<u>158,419,535</u>	<u>2,441,063</u>	<u>(2,750,318)</u>	<u>158,110,280</u>
Business-Type Activities Capital Assets, Net	<u>\$ 281,325,553</u>	<u>\$ 6,008,290</u>	<u>\$ (3,966,882)</u>	<u>\$ 283,366,961</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government:	
Legislative and Executive	\$ 1,033,091
Judicial	542,994
Public Works	4,969,598
Public Safety	1,365,129
Health	61,278
Human Services	380,857
Community Development	67,596
Transportation	313,864
Economic Development	2,820
Total Depreciation Expense Governmental Activities	<u>\$ 8,737,227</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE I: Long-Term Debt and Obligations

Long-term debt and other obligations of the County at December 31, 2020 were as follows:

Governmental Activities

	Interest Rate %	Maturity	Balance 12/31/2019	Additions	Deletions	Balance 12/31/2020	Amounts Due in One Year
General Obligation Bonds							
2003 Road Improvement & Refunding- \$14,950,000	1.15-4.375%	2023	\$ 315,000	\$ 0	\$ 75,000	\$ 240,000	\$ 75,000
Total General Obligation Bonds			<u>315,000</u>	<u>0</u>	<u>75,000</u>	<u>240,000</u>	<u>75,000</u>
Ohio Public Works Commission (Direct Borrowings)							
2002 Gibson Road Bridge Replacement- \$357,521		2022	44,690	0	8,938	35,752	26,814
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	162,928	0	12,533	150,395	37,598
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	162,500	0	12,500	150,000	37,500
2009 Slaven Road Project - \$230,262		2031	132,400	0	5,756	126,644	17,269
2016 Monroe Township Roads Project - \$1,000,000		2042	900,000	0	20,000	880,000	60,000
Total Ohio Public Works Commission			<u>1,402,518</u>	<u>0</u>	<u>59,727</u>	<u>1,342,791</u>	<u>179,181</u>
Special Assessment Bonds with Governmental Commitment							
2000 Gibson Water - \$235,000	5.00-5.50%	2020	20,000	0	20,000	0	0
2000 State Route 125 Sewer - \$885,000	5.00-5.50%	2020	70,000	0	70,000	0	0
2001 Miami Road & Wards Corner Road - \$40,000	5.00%	2021	6,000	0	3,000	3,000	3,000
2002 Waterline Project - \$60,000	4.00-5.00%	2022	14,000	0	4,000	10,000	5,000
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2022	47,000	0	15,000	32,000	15,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	65,000	0	15,000	50,000	16,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	425,000	0	85,000	340,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	100,000	0	20,000	80,000	20,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	555,000	0	90,000	465,000	95,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	275,000	0	35,000	240,000	40,000
2011 Various Purpose - \$5,130,000	4.50%	2031	3,090,000	0	255,000	2,835,000	255,000
2014 General Obligation Special Assessment Bonds - \$240,000	0.50-4.00%	2044	190,000	0	10,000	180,000	10,000
Total Special Assessment Bonds			<u>4,857,000</u>	<u>0</u>	<u>622,000</u>	<u>4,235,000</u>	<u>544,000</u>
Revenue Bonds							
2017 Stormwater Revenue Bonds - \$175,000	3.50%	2036	160,000	0	5,000	155,000	5,000
Total Revenue Bonds			<u>160,000</u>	<u>0</u>	<u>5,000</u>	<u>155,000</u>	<u>5,000</u>
Other Obligations							
1996 MHRB FHA Loan - \$624,000	5.75%	2025	133,011	0	23,087	109,924	23,604
Compensated Absences			5,640,363	2,722,792	2,223,637	6,139,518	2,592,945
Net Pension/OPEB Liability			168,004,023	0	32,639,006	135,365,017	0
Total Governmental Activities Long-Term Liabilities			<u>\$180,511,915</u>	<u>\$ 2,722,792</u>	<u>\$35,647,457</u>	<u>\$ 147,587,250</u>	<u>\$ 3,419,730</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE I: Long-Term Debt and Obligations (Continued)

Business-Type Activities

	Interest Rate %	Maturity	Balance 12/31/2019	Additions	Deletions	Balance 12/31/2020	Amounts Due in One Year
Sewer							
2013 Sewer System Refunding Revenue Bonds - \$19,935,000	0.60-4.00%	2021	\$ 5,135,000	\$ 0	\$ 2,510,000	\$ 2,625,000	\$ 2,625,000
Ohio Water Development Authority Notes (Direct Borrowings) - \$22,101,259	3.15-6.5%	2032	12,020,214	0	928,358	11,091,856	958,440
OPWC Loans (Direct Borrowings) - \$12,616,226	0.0-2.0%	2044	4,545,677	0	458,689	4,086,988	458,689
Compensated Absences			279,932	318,254	279,932	318,254	127,889
Net Pension/OPEB Liability			8,240,733	0	972,848	7,267,885	0
Total Sewer			<u>30,221,556</u>	<u>318,254</u>	<u>5,149,827</u>	<u>25,389,983</u>	<u>4,170,018</u>
Water							
Ohio Water Development Authority Notes (Direct Borrowings) - \$5,010,476	3.52%	2042	4,240,031	0	126,242	4,113,789	130,725
OPWC Loans (Direct Borrowings) - \$2,010,922	0.00%	2044	1,164,463	0	88,942	1,075,521	88,942
Compensated Absences			255,237	272,190	255,237	272,190	96,546
Net Pension/OPEB Liability			6,676,550	0	610,102	6,066,448	0
Total Water			<u>12,336,281</u>	<u>272,190</u>	<u>1,080,523</u>	<u>11,527,948</u>	<u>316,213</u>
Total Business-Type Activities			<u>\$ 42,557,837</u>	<u>\$ 590,444</u>	<u>\$ 6,230,350</u>	<u>\$ 36,917,931</u>	<u>\$ 4,486,231</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS		GOVERNMENTAL OPWC LOANS		MHRB FHA LOAN		STORM WATER BONDS	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 75,000	\$ 10,481	\$ 544,000	\$ 153,554	\$ 179,181	\$ 0	\$ 23,604	\$ 6,528	\$ 5,000	\$ 2,713
2022	80,000	7,219	538,000	134,194	110,516	0	24,961	5,171	10,000	2,625
2023	85,000	3,719	523,000	114,364	101,578	0	26,396	3,736	10,000	2,450
2024	0	0	500,000	94,824	101,578	0	27,914	2,218	10,000	2,275
2025	0	0	400,000	76,138	101,583	0	7,049	2,712	10,000	2,100
2026-2030	0	0	1,385,000	211,241	282,598	0	0	0	50,000	7,878
2031-2035	0	0	300,000	22,925	205,757	0	0	0	50,000	3,500
2036-2040	0	0	25,000	7,000	200,000	0	0	0	10,000	175
2041-2044	0	0	20,000	2,000	60,000	0	0	0	0	0
TOTAL	<u>\$ 240,000</u>	<u>\$ 21,419</u>	<u>\$4,235,000</u>	<u>\$ 816,240</u>	<u>\$1,342,791</u>	<u>\$ 0</u>	<u>\$ 109,924</u>	<u>\$ 20,365</u>	<u>\$ 155,000</u>	<u>\$ 23,716</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE I: Long-Term Debt and Obligations (Continued)

Year	SEWER REVENUE BONDS		SEWER OWDA LOANS		SEWER OPWC LOANS	
	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 2,625,000	\$ 105,000	\$ 958,440	\$ 325,625	\$ 458,689	\$ 0
2022	0	0	989,497	296,640	458,689	0
2023	0	0	1,021,561	235,824	458,689	0
2024	0	0	1,054,664	266,717	458,689	0
2025	0	0	1,088,839	203,930	363,126	0
2026-2030	0	0	4,687,457	552,075	1,381,131	0
2031-2035	0	0	1,291,398	38,950	215,068	0
2036-2040	0	0	0	0	215,068	0
2041-2044	0	0	0	0	77,839	0
TOTAL	<u>\$ 2,625,000</u>	<u>\$ 105,000</u>	<u>\$11,091,856</u>	<u>\$ 1,919,761</u>	<u>\$ 4,086,988</u>	<u>\$ 0</u>

Year	WATER OWDA LOANS		WATER OPWC LOANS	
	Principal	Interest	Principal	Interest
2021	\$ 130,725	\$ 143,665	\$ 88,942	\$ 0
2022	135,367	139,023	88,942	0
2023	140,174	134,216	88,942	0
2024	145,151	129,239	88,942	0
2025	150,305	124,084	62,508	0
2026-2030	835,479	536,469	312,540	0
2031-2035	994,734	377,215	193,345	0
2036-2040	1,184,344	187,605	84,089	0
2041-2044	397,510	14,075	67,271	0
TOTAL	<u>\$ 4,113,789</u>	<u>\$ 1,785,591</u>	<u>\$ 1,075,521</u>	<u>\$ 0</u>

Compensated Absences and Net Pension/OPEB Liability

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences and net pension/OPEB liability for them are included as part of the totals for governmental activities. Compensated absences are generally liquidated by the general fund or enterprise funds.

Long-Term Bonds and Loans

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$26,294 at December 31, 2020. The special assessments expected to be received within one year is \$783,035. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans are direct borrowings that have terms negotiated directly between the County and the OWDA and OPWC and are not offered for public sale. In the event of default, the OWDA and OPWC may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default. OWDA and OPWC loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$47,840,464 of additional unvoted general obligation debt.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE I: Long-Term Debt and Obligations (Continued)

Leases: The County had no material capital or operating leases for the year ended December 31, 2020.

Utility Revenues Pledged: The County has pledged future sewer customer revenues, net of specified operating expenses, to repay \$17,495,000 in sewer system revenue bonds that were issued in 2013. Proceeds from the bonds refunded the 2003 refunding revenue bonds. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2021. Annual principal and interest payments on the bonds are expected to require less than 47% of net sewer revenues. The total principal and interest remaining to be paid on sewer system revenue bonds is \$2,730,000. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$2,715,400 and \$5,659,024 respectively.

Revenue Bond Coverage: The County Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. The Sewer Fund was required to maintain 110% coverage ratio for fiscal year 2020. The coverage ratio for 2020, based on operating income, system capacity charges and investment income and excluding depreciation for the Sewer Fund was 242%, which met the legal requirements.

NOTE J: Conduit Debt Obligation

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2020, it is estimated that \$7,300,000 was still outstanding of previously issued bonds.

NOTE K: Defined Benefit Pension Plans

Net Pension Asset/Liability/Net Other Post Employment Benefit (OPEB) Asset/Liability

Pensions and OPEB are a component of exchange transactions between an employer and its employee of salaries and benefits for employee services. Pensions are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability and the net OPEB Liability represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

NOTE K: Defined Benefit Pension Plans (Continued)

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly payment. State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The remainder of this note includes the pension disclosures. See Note L for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan and the combined plan. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE K: Defined Benefit Pension Plans (Continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement
2020 Statutory Maximum Contribution Rates		
Employer	14.0 %	18.1 %
Employee	10.0 %	*
2020 Actual Contribution Rates		
Employer:		
Pension	14.0 %	18.1 %
Post-employment Health Care Benefits	0.0 %	0.0 %
Total Employer	14.0 %	18.1 %
Employee	10.0 %	13.0 %

* This rate is determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

NOTE K: Defined Benefit Pension Plans (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution to OPERS was \$9,082,822 for calendar year 2020. 100% has been contributed for the year 2020.

Plan Description - State Teachers Retirement System (STRS)

Certified teachers employed by the school for the Developmentally Disabled participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2% of final average salary for the five highest years of earnings multiplied by all years of service. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 26 years of service, or 31 years of service regardless of age. Eligibility changes will be phased in until Aug. 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

The DC Plan allows members to place all their member contributions and 9.5% of the 14% employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.47% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate goes to the DC Plan and the remaining 2% is applied to the DB Plan. Member contributions are allocated among investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE K: Defined Benefit Pension Plans (Continued)

Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The statutory maximum employee contribution rate was increased one percent July 1, 2014, and will be increased one percent each year until it reaches 14% on July 1, 2016. For calendar year 2020, plan members were required to contribute 14% of their annual covered salary January through June and 14 percent for July through December. The County was required to contribute 14%; the entire 14% was the portion used to fund pension obligations. The 2020 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$139,436 for calendar year 2020. 100% has been contributed for the year 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2019, and the net pension liability for STRS was measured as of June 30, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	Governmental Activities				
	PERS Traditional Plan	PERS Combined Benefit Plan		STRS	Total
Proportionate Share of the Net Pension Liability	\$ 78,284,820	\$ 0	\$ 1,872,313	\$ 80,157,133	
Proportionate Share of the Net Pension Asset	\$ 0	\$ (743,326)	\$ 0	\$ (743,326)	
Proportion of the Net Pension Asset/Liability *	0.463993%	0.417608%	0.008466%		
Pension Expense	\$ 12,941,867	\$ 85,830	\$ 23,284	\$ 13,050,981	

	Business Type Activities			
	PERS Traditional Plan	PERS Combined Benefit Plan		Total
Proportionate Share of the Net Pension Liability	\$ 7,822,979	\$ 0	\$ 7,822,979	
Proportionate Share of the Net Pension Asset	\$ 0	\$ (74,281)	\$ (74,281)	
Proportion of the Net Pension Asset/Liability *	0.463993%	0.417608%		
Pension Expense	\$ 1,279,190	\$ 8,510	\$ 1,287,700	

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE K: Defined Benefit Pension Plans (Continued)

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities			
	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	Total
Deferred Outflows of Resources				
Changes in Assumptions	\$ 4,343,031	\$ 77,246	\$ 190,473	\$ 4,610,750
Differences between expected and actual experience	0	0	42,971	42,971
Difference in proportion from one measurement date to the next	0	28,587		28,587
County contributions subsequent to the measurement date	7,933,243	330,242	139,436	8,402,921
Total Deferred Outflows of Resources	<u>\$ 12,276,274</u>	<u>\$ 436,075</u>	<u>\$ 372,880</u>	<u>\$ 13,085,229</u>
Deferred Inflows of Resources				
Difference between projected and actual earnings on pension plan investments	\$ 21,220,476	\$ 97,168	\$ 112,885	\$ 21,430,529
Differences between expected and actual experience	997,569	175,880	\$ 12,157	1,185,606
Difference in proportion from one measurement date to the next	1,239,276	0	0	1,239,276
Total Deferred Inflows of Resources	<u>\$ 23,457,321</u>	<u>\$ 273,048</u>	<u>\$ 125,042</u>	<u>\$ 23,855,411</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE K: Defined Benefit Pension Plans (Continued)

	Business Type Activities		
	PERS Traditional Plan	PERS Combined Benefit Plan	Total
Deferred Outflows of Resources			
Changes in Assumptions	\$ 417,839	\$ 7,659	\$ 425,498
Differences between expected and actual experience	0		0
Difference in proportion from one measurement date to the next	0	2,834	2,834
County contributions subsequent to the measurement date	787,987	31,350	819,337
Total Deferred Outflows of Resources	<u>\$ 1,205,826</u>	<u>\$ 41,843</u>	<u>\$ 1,247,669</u>
Deferred Inflows of Resources			
Difference between projected and actual earnings on pension plan investments	\$ 2,104,041	\$ 9,634	\$ 2,113,675
Changes in Assumptions	0	0	0
Differences between expected and actual experience	\$ 98,910	\$ 17,439	\$ 116,349
Difference in proportion from one measurement date to the next	125,713	0	125,713
Total Deferred Inflows of Resources	<u>\$ 2,328,664</u>	<u>\$ 27,073</u>	<u>\$ 2,355,737</u>

The amount of \$9,222,258 reported as deferred outflows related the net pension liability resulting from County contributions after the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2021.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year	PERS Traditional Plan	PERS Combined Benefit Plan	STRS	Total
2021	\$ (5,504,561)	\$ (52,747)	\$ 18,505	\$ (5,538,803)
2022	(8,431,354)	(50,468)	63,864	(8,417,958)
2023	(716,353)	(20,687)	26,033	(711,007)
2024	(6,372,847)	(26,197)	0	(6,399,044)
2025	0	(11,799)	0	(11,799)
2026-2027	0	(21,897)	0	(21,897)
Total	<u>\$ (21,025,115)</u>	<u>\$ (183,795)</u>	<u>\$ 108,402</u>	<u>\$ (21,100,508)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE K: Defined Benefit Pension Plans (Continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.25%
Projected Salary Increases	3.25% 10.75%, including wage inflation at 3.25%
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00% simple Post-1/7/2013 Retirees: 3.00% simple through 2018, then 2.15% simple
Investment Rate of Return	7.20%
Actuarial Cost Method	Individual Entry Age

Mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables. The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio was 17.2% for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2019 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.83 %
Domestic Equities	19.00	5.75
Real Estate	10.00	5.20
Private Equity	12.00	10.70
International Equities	21.00	7.66
Other investments	13.00	4.98
Total	<u>100.00 %</u>	<u>5.61 %</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE K: Defined Benefit Pension Plans (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.2 %. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.2 %, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 %) or one-percentage-point higher (8.2 %) than the current rate:

OPERS Traditional Plan

	1% Decrease (6.2%)	Current Discount Rate (7.2%)	1% Increase (8.2%)
County's proportionate share of the net pension liability	\$ 151,261,718	\$ 86,107,799	\$ 38,177,344

OPERS Combined Benefit Plan

	1% Decrease (6.2%)	Current Discount Rate (7.2%)	1% Increase (8.2%)
County's proportionate share of the net pension (asset)/liability	\$ (526,186)	\$ (817,607)	\$ (1,119,189)

Actuarial Assumptions - STRS

The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5 percent
Projected salary increases	12.5 percent at age 20 to 2.5 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3.0 percent
Cost-of-Living Adjustments (COLA)	0 percent effective July 1, 2017

Post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE K: Defined Benefit Pension Plans (Continued)

Actuarial assumptions used in the June 30, 2019 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

The 10 year expected real rate of return on pension plan investments was determined by STRS' investment consultant by developing best estimates of expected future real rates of return for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation **</u>	<u>Long-Term Expected Real Rate of Return *</u>
Domestic Equity	28.00%	7.35%
International Equity	23.00%	7.55%
Alternatives	17.00%	7.09%
Fixed Income	21.00%	3.00%
Real Estate	10.00%	6.00%
Liquidity Reserves	1.00%	2.25%
Total	<u>100.00%</u>	

*10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25%, but does not include investment expenses. Over a 30-year period, STRS Ohio's investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net valued added by management.

** The Target Allocation percentage is effective as of July 1, 2017. Target weights will be phased in over a 24-month period concluding on July 1, 2019.

Discount Rate

The discount rate used to measure the total pension liability was 7.45% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2019. Therefore, the long-term expected rate of return on pension plan investments of 7.45% was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2019.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45%, as well as what the County proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45%) or one-percentage-point higher (8.45%) than the current rate:

STRS

	<u>1% Decrease (6.45%)</u>	<u>Current Discount Rate (7.45%)</u>	<u>1% Increase (8.45%)</u>
County's proportionate share of the net pension liability	\$ 2,736,177	\$ 1,872,313	\$ 1,141,008

NOTE L: Defined Benefit Other Post Employment Benefit Plans

Net Other Postemployment Benefits (OPEB) Asset/Liability

OPEB is a component of exchange transactions between an employer and its employees of salaries and benefits for employee services. OPEB are provided to an employee on a deferred-payment basis as part of the total compensation package offered by an employer for employee services each financial period.

The net OPEB liability represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Plan Description – Ohio Public Employees Retirement System (OPERS)

The Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$0 for 2020.

Plan Description - State Teachers Retirement System (STRS)

The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2020. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2020, STRS did not allocate any employer contributions to post-employment health care.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Proportionate Share of the Net OPEB Liability	\$ 55,207,884	\$ 0	\$ 55,207,884	\$ 5,511,354
Proportionate Share of the Net OPEB Asset	\$ 0	\$ (140,225)	\$ (140,225)	\$ 0
Proportion of the Net OPEB Liability	0.459688%	0.008466%		0.459688%
OPEB Expense	\$ 6,193,712	\$ (288,000)	\$ 5,905,712	\$ 614,116

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Deferred Outflows of Resources				
Net difference between projected and actual earnings on OPEB plan investments	\$ 0	\$ 0	\$ 0	\$ 0
Changes in Assumptions	\$ 8,573,022	\$ 2,947	\$ 8,575,969	\$ 872,684
Differences between expected and actual experience	1,431	12,712	14,143	145
Difference in proportion from one measurement date to the next	164,116	14,624	178,740	16,660
Total Deferred Outflows of Resources	<u>\$ 8,738,569</u>	<u>\$ 30,283</u>	<u>\$ 8,768,852</u>	<u>\$ 889,489</u>

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

	Governmental Activities			Business Type Activities
	OPERS	STRS	Total	OPERS
Deferred Inflows of Resources				
Net difference between projected and actual earnings on OPEB plan investments	\$ 2,895,235	\$ 8,807	\$ 2,904,042	\$ 290,766
Changes in Assumptions	0	153,741	153,741	0
Differences between expected and actual experience	4,879,536	7,217	4,886,753	495,328
Difference in proportion from one measurement date to the next	794,954	13,434	808,388	80,697
Total Deferred Inflows of Resources	\$ 8,569,725	\$ 183,199	\$ 8,752,924	\$ 866,791

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Year			
2021	\$ 590,971	\$ (34,484)	\$ 556,487
2022	2,573	(34,484)	(31,911)
2023	(402,002)	(30,954)	(432,956)
2024	0	(29,715)	(29,715)
2025	0	(25,674)	(25,674)
2026-2028	0	2,395	2,395
Total	\$ 191,542	\$ (152,916)	\$ 38,626

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases	3.25% to 10.75%
	including wage inflation at 3.25%
Single Discount Rate	3.16%
Investment Rate of Return	6.00%
Municipal Bond Rate	2.75%
Health Care Cost Trend Rate	10.5% initial, 3.5% ultimate in 2030
Actuarial Cost Method	Individual entry age normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7% for 2019.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2019 and the long-term expected real rates of return:

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.99
Total	<u>100.00 %</u>	<u>4.55 %</u>

Discount Rate A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 3.16%, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16%) or one-percentage-point higher (4.16%) than the current rate:

OPERS

	1% Decrease (2.16%)	Current Discount Rate (3.16%)	1% Increase (4.16%)
County's proportionate share of the net OPEB liability	\$ 79,460,863	\$ 60,719,238	\$ 45,713,295

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

OPERS

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$ 58,927,465	\$ 60,719,238	\$ 62,488,170

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

Actuarial Assumptions – STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2019, actuarial valuation are presented below:

Payroll Increases	3.00%	
Investment Rate of Return	7.45%	net of investment expenses, including inflation
Discount Rate of Return	7.45%	
Health Care Cost Trends	Initial	Ultimate
Medical		
Pre-Medicare	5.87%	4.00%
Medicare	4.93%	4.00%
Prescription Drug		
Pre-Medicare	7.73%	4.00%
Medicare	9.62%	4.00%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2019, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

Also since the prior measurement date, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.944% to 1.984% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation **	Long-Term Expected Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00 %	

*10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25%, but does not include investment expenses. Over a 30-year period, STRS Ohio's investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net valued added by management.

** The Target Allocation percentage is effective as of July 1, 2017. Target weights will be phased in over a 24-month period concluding on July 1, 2019.

Discount Rate - The discount rate used to measure the total OPEB liability was 7.45% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on health care plan investments of 7.45% was used to measure the total OPEB liability as of June 30, 2019.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2019, calculated using the current period discount rate assumption of 7.45%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45%) or one percentage point higher (8.45%) than the current assumption.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE L: Defined Benefit Other Post Employment Benefit Plans (Continued)

STRS

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net OPEB (asset) liability	\$ (119,654)	\$ (140,225)	\$ (157,521)

Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

STRS

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB (asset) liability	\$ (159,009)	\$ (140,225)	\$ (117,220)

NOTE M: Other Employee Benefits

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

NOTE N: Contingencies and Commitments

Civil Claims:

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2020 for litigation settled were not material. There are no liabilities or receivables associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE N: Contingencies and Commitments (Continued)

Commitments:

As of December 31, 2020, the County had contractual commitments as follows:

Project	Fund	Total Contracts	Completed to Date	Commitment Remaining
Water Construction	Water	\$ 9,440,075	\$ 8,415,208	\$ 1,024,867
Sewer Construction	Sewer	37,927,678	34,350,762	3,576,916
County Construction	County Capital	5,595,977	4,731,142	864,835
Human Services Contracts	Human Services	9,108,438	8,243,603	864,835

The General Fund has \$2,206,580 in outstanding commitments as of December 31, 2020. This amount represents many low dollar commitments for purchases of goods or services.

NOTE O: Amendments to Original Appropriations Budget

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2020, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund \$367,066; Special Revenue Funds, \$8,836,379; Capital Project Funds, \$(720,210); and Debt Service Funds, \$62.

NOTE P: Interfund Transactions

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From			
	General	MHRB	MV&G	Total
Social Services	\$ 1,199,118	\$ 0	\$ 0	\$ 1,199,118
Other Governmental	2,607,341	30,132	118,487	2,755,960
TOTALS	\$ 3,806,459	\$ 30,132	\$ 118,487	\$ 3,955,078

The County's MV&G Fund transferred \$118,487 to the Debt Service Funds for the payment of debt. The MHRB Fund transferred \$30,132 to the Debt Service Funds for the payment of debt.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE P: Interfund Transactions (Continued)

Interfund Receivables/Payables

Individual fund interfund assets/liabilities balances as of December 31, 2020, related to the primary government were as follows:

GOVERNMENTAL ACTIVITIES	ASSET	LIABILITY
	Interfund Receivable	Interfund Payable
General	\$ 1,363,482	\$ 0
MV&G	0	77,857
Special Assessment Debt Service	0	1,120,393
Other Governmental Funds	15,000	369,305
Health Insurance - Internal Service	0	600,000
Fleet Maintenance - Internal Service	0	331,320
BUSINESS-TYPE ACTIVITIES		
Water	107,831	0
Sewer	1,012,562	0
TOTAL	<u>\$2,498,875</u>	<u>\$2,498,875</u>

During 2020, the County General Fund made advances to nonmajor governmental funds and internal service funds in anticipation of intergovernmental grant revenue and charges for services revenue. \$1,285,625 is not scheduled to be collected in the subsequent year. In 2020, the Water and Sewer Funds made advances to the Special Assessment Debt Service Fund for principal and interest payments.

NOTE Q: Risk Management

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher Risk Management Services Inc. administers all County real and personal property, comprehensive general liability including law enforcement liability and public officials' liability, blanket crime coverage, fleet insurance, and a comprehensive boiler and machinery coverage.

Other than blanket crime, coroner's professional liability and boiler and machinery, all coverage falls under the County's protected self-insurance program. Underwriters at Lloyd's provides an \$11,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$11,000,000 limit for Employment Practices Liability. Travelers Indemnity Company provides a \$250,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$350,000 retention.

XL Insurance America, Inc. provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$5,000 deductible. National Union Fire Insurance Company provides the County's Cyber Liability Insurance with a \$2,000,000 maximum limit subject to a \$25,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$500,000 for dishonest acts of employees subject to a \$5,000 deductible and limits up to \$75,000 for theft, disappearance or destruction of money and securities. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past 5 years.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE Q: Risk Management (Continued)

The County is included in the Ohio Bureau of Workers' Compensation (BWC) Retrospective Rating Program which provides for a 40% reduction in premium for assuming some of the claims payment risks. To lessen the potential financial risks, the County established through the BWC both an individual claims occurrence "cap" of \$200,000 and a maximum premium claims "cap" of 150% of annual payment. The County pays to BWC this reduced premium and the claims costs as billed. The Department pays into the County's Workers' Compensation fund an allocated portion of the County's premium and claims based on the Department's salaries and claims history.

The County has elected to provide employees major medical, dental, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$200,000 per employee and an aggregate limit of \$125% of expected claims and a \$2 million lifetime (per member) maximum. The County pays into the self-insurance internal service fund 80% to 90% of an employee's health insurance plan. The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$627,219 reported in the Health Insurance fund at December 31, 2020, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2020 were:

	Claims Balance	Changes in Claims	Claims and	Claims Balance at
	Beginning of Year	Estimate	Payments	End of Year
2019	\$ 1,423,193	\$ 14,914,347	\$ (15,831,840)	\$ 505,700
2020	505,700	13,898,302	(13,776,783)	627,219

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE R: Tax Abatements

The County provides tax abatements under two programs: the Enterprise Zone Program, and the Community Reinvestment Area Program. The Enterprise Zone Program provides designated areas in which businesses can receive tax exemptions on eligible new investment of real property in conjunction with the creation of new jobs. Enterprise Zone agreements are entered into by the County and the local government the business is providing new investment. The Community Reinvestment Area (CRA) Program provides tax exemptions on real property for residents and businesses who renovate an existing or construct new buildings in designated areas. CRA's are entered into by the local government which the Community Reinvestment Area is located. Exemptions on both programs can range from a 50% to 100% exemption on assessed value for a certain time frame that is agreed upon in the agreement.

Tax Abatement Program by Local Government Approval	Amount of Taxes Abated during the Fiscal Year
Enterprise Zone Program	
Batavia Township	\$ 158,438
Miami Township	2,686
Union Township	4,485
Village of Batavia	1,830
Williamsburg Township	2,688
Total Enterprise Zone Program	\$ 170,127
 Community Reinvestment Area Program	
City of Milford	\$ 60,016
City of Loveland	14,908
Union Township	42,257
Village of Batavia	1,138
Village of New Richmond	609
Total Community Reinvestment Area Program	\$ 118,928

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE S: Clermont County CIC, Inc.

Nature of Operations

Clermont County CIC, Inc. (CIC) is a non-profit organization incorporated in Ohio in 2003. It is considered a component unit of the Clermont County government, State of Ohio (County). The CIC was established as a “community improvement corporation”, as set forth in the Ohio Revised Code. Its purpose is to facilitate economic development in Clermont County. The CIC works with the County to assist with the implementation of the adopted economic development plan including a current focus on facilitating industrial and office park developments. The CIC is able to facilitate the issuance of Industrial Development Bonds (“IDB”).

The CIC, like other Ohio community improvement corporations, has business activities set forth in state law:

- To borrow money by issuing debt that would be secured by mortgage or other lien on the developed property.
- To make loans to persons or businesses and to regulate the terms and conditions of such loans.
- To purchase real property and personal property and to re-sell such property.
- To acquire business assets including goodwill and intangibles and to assume liabilities related to the acquisition of such business assets.
- To acquire real estate for the purpose of constructing industrial plants or business establishments or to dispose of such property for such purpose. In addition, the CIC may acquire industrial plants and business establishments and may sell, operate, maintain or lease such property.
- To acquire, sell, or pledge stock shares, bonds, notes or other securities of persons or businesses.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: The County Treasurer is the custodian for the CIC’s cash and cash equivalents. The County’s cash pool holds the Council’s cash and cash equivalents, which are reported at the County Treasurer’s carrying amount.

Capital Assets: Capital Assets are stated at historical cost acquisition or at estimated fair value at date of gift, if donated. As of December 31, 2020 the CIC did not have any capital assets.

Land Held for Resale

Land Held for Resale for the fiscal year ended December 31, 2020 is as follows:

Class	Beginning Balance 1/1/2020	Additions	Deletions	Ending Balance 12/31/2020
Land Held for Resale				
South Afton Industrial Park	\$ 3,591,109	\$ 0	\$ (3,591,109)	\$ 0
Total Land Held for Resale	<u>\$ 3,591,109</u>	<u>\$ 0</u>	<u>\$ (3,591,109)</u>	<u>\$ 0</u>

In January 2016, the CIC purchased two parcels of land for the development of the South Afton Industrial Park located in Williamsburg Township. The first parcel was 105.27 acres purchased for \$1,654,525 and the second parcel was 136.94 acres purchased for \$3,297,890. The two parcels combined into one parcel with 242.21 acres. In 2018, 46.76 acres were sold for \$1,361,306. In 2020, the remaining acres were sold for \$6,659,462.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE T: Clermont County Transportation Improvement District

Reporting Entity

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County. The TID's management believes the financial statements present all activities for which the TID is financially accountable.

Significant Accounting Policies

The financial statements of the TID have been prepared in conformity with accounting principles generally accepted in the United States as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The TID's basic financial statements consist of a Statement of Net Position, a Statement of Activities, and fund financial statements.

Equity in Pooled Cash and Investments

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE T: Clermont County Transportation Improvement District (Continued)

3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (20) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Reserve of Ohio (STAR Ohio);
8. Certain banker's acceptances (for a period not to exceed one-hundred eighty days) and commercial paper notes (for a period not to exceed two-hundred-seventy days) in an amount not to exceed forty percent of the interim monies available for investment at any one time if training requirements have been met;

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes of the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, the District's bank and carrying balance of \$2,888,344 was insured by the Federal Deposit Insurance Corporation.

The District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105% of the deposits being secured; or participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102% of the deposits being secured or a rate set by the Treasurer of State.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE T: Clermont County Transportation Improvement District (Continued)

Investments

As of December 31, 2020, the District had the following investments and maturities:

Measurement/Investment Type	Measurement Value	Investment Maturities (in Years)		
		Less than 1	1-2	3-5
<i>Fair Value</i>				
Federated Treasury Obligations				
Money Market Mutual Fund	\$ 2,475,200	\$ 2,475,200	\$ 0	\$ 0
Total Investments	<u>\$ 2,475,200</u>	<u>\$ 2,475,200</u>	<u>\$ 0</u>	<u>\$ 0</u>

The District's investments in Federated Treasury Obligations Money Market Mutual Fund is valued using quoted market prices in active markets (Level 1 inputs).

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchases of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The District's investment policy addresses interest rate risk by requiring that the District's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity, and by investing operating funds primarily in short-term investments.

Credit Risk – The District's investment policy does not address credit risk beyond the adherence to Chapter 135 of the Ohio Revised Code. The Federated Treasury Obligations Money Market Mutual Fund have been assigned a rating of AAAM by Standard & Poor's and a rating of Aaa-mf by Moody's.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not specifically address custodial credit risk beyond the adherence to all relevant sections of the Ohio Revised Code.

Concentration of Credit Risk – Federated Treasury Obligations Money Market Mutual Fund represents 100% of the District's investments at December 31, 2020.

Intergovernmental Agreements

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township, and Union Township to provide funding to the TID to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. The initial intergovernmental agreements with Miami Township and Union Township each provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. Amendments to those agreements have increased the pledged revenue commitments over an extended period ending 2036.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE T: Clermont County Transportation Improvement District (Continued)

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 22,000,000
Clermont County Engineer's Office	16,000,000
Miami Township	4,800,000
Union Township	1,600,000
Total	\$ 44,400,000

Contractual Commitments

As of December 31, 2020, the TID had contractual commitments as follow:

Contract Amounts	Paid to Date	Commitment Remaining
\$ 27,034,932	\$14,559,349	\$ 12,475,583

Transfers

During the year, the District transferred \$2,720,646 from the General Fund to the debt service fund for debt service and \$4,156,079 from the General Fund to various project funds to fund project expenditures. In addition, a project fund transferred \$19,700 to the General Fund to return funds previously provided for funding of expenditures in prior years in advance of receiving project specific funding from outside sources.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE T: Clermont County Transportation Improvement District (Continued)

Long-Term Debt

Changes in the long-term debt of the District during 2020 were as follows:

	Maturity	Interest Rate	Balance 1/1/2020	Additions	Deletions	Balance 12/31/2020	Amount Due Within One Year
Series 2010							
Roadway Improvement Bonds - \$5,925,000	2025	2.90-5.35%	\$ 2,615,000	\$ 0	\$ (405,000)	\$ 2,210,000	\$ 415,000
Series 2012							
Roadway Improvement Bonds - \$5,000,000	2028	2.00-3.00%	3,040,000	0	(300,000)	2,740,000	310,000
Premium on Bonds			45,686	0	(8,561)	37,125	7,978
Series 2013							
Roadway Improvement Bonds - \$8,035,000	2028	2.50-5.00%	4,855,000	0	(480,000)	4,375,000	485,000
Premium on Bonds			242,851	0	(43,335)	199,516	40,795
Series 2016							
Roadway Improvement Bonds - \$7,815,000	2036	3.00-4.00%	6,980,000	0	(300,000)	6,680,000	300,000
Premium on Bonds			604,763	0	(60,904)	543,859	58,286
Series 2017							
Roadway Improvement Bonds - \$7,925,000	2036	2.00-4.00%	7,455,000	0	(145,000)	7,310,000	155,000
Premium on Bonds			380,778	0	(34,270)	346,508	33,537
Roadway Improvement Bonds - \$4,060,000	2036	3.90%	3,970,000	0	(65,000)	3,905,000	85,000
Total Long-term Debt			<u>\$ 30,189,078</u>	<u>\$ 0</u>	<u>\$ (1,842,070)</u>	<u>\$ 28,347,008</u>	<u>\$ 1,890,596</u>

During 2010, the TID issued \$5,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2010, dated June 3, 2010, to finance the second phase of the TID's Regional Transportation Improvement Program. The balance of the Series 2010 bonds will mature on December 1 in various amounts ranging from \$415,000 in 2021 to \$470,000 in 2025. Interest, at rates varying from 2.90 percent to 5.35 percent per annum, is payable semi-annually June 1 and December 1. The Series 2010 Bonds are Recovery Zone Economic Development Bonds subject to a Federal subsidy that reimburses the District 45 percent of interest payable on the Bonds.

During 2012, the TID issued \$5,000,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series, 2012, dated August 7, 2012, to finance the third phase of the TID's Regional Transportation Improvement Program. The balance of the 2012 bonds will mature on December 1 in various amounts ranging from \$310,000 in 2021 to \$380,000 in 2028. Interest, at rates varying from 2.00 percent to 3.00 percent per annum, is payable semi-annually on June 1 and December 1.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE T: Clermont County Transportation Improvement District (Continued)

During 2013, TID issued \$8,035,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2013, dated May 3, 2013, to finance the fourth phase of the District's Regional Transportation Program. The balance of the Series 2013 bonds will mature on December 1 in various amounts ranging from \$485,000 in 2021 to \$615,000 in 2028. Interest, at rates varying from 2.50 percent to 5.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2016, the TID issued \$7,815,000 of Clermont County Transportation Improvement District Special Obligation Revenue Bonds, Series 2016, dated April 1, 2016, to finance the fifth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2016 bonds will mature on December 1 in various amounts ranging from \$300,000 in 2021 to \$550,000 in 2036. Interest, at rates varying from 3.00 percent to 4.00 percent per annum, is payable semi-annually on June 1 and December 1.

During 2017, the TID issued \$7,925,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2017, dated April 12, 2017, to finance the sixth phase of the District's Regional Transportation Improvement Program. The balance of the Series 2017 bonds will mature on December 1 in various amounts ranging from \$155,000 in 2021 to \$685,000 in 2036. Interest, at rates varying from 2.00 percent to 4.00 percent per annum, is payable semiannually on June 1 and December 1.

During 2018, the TID issued \$4,060,000 of Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2018, dated December 20, 2018, to finance the seventh phase of the District's Regional Transportation Improvement Program. The balance of the Series 2018 bonds will mature on December 1 in various amounts ranging from \$85,000 in 2021 to \$380,000 in 2036. Interest, at 3.90 percent per annum, is payable semiannually on June 1 and December 1.

The TID has pledged receipts which consist of 1) the project funding; 2) future project funding; 3) net RID revenues; and 4) any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2036. Annual principal and interest payments on the bonds after the Federal subsidy are expected to require approximately 92 percent of annual pledged revenues through 2028 and 66 percent from 2029 through 2036.

The annual requirements to retire the bonds, including the 45% federal subsidy applicable to interest on the Series 2010 bonds, are as follows:

Year	Principal	Interest	Federal Subsidy	Total
2021	\$ 1,750,000	\$ 1,039,280	\$ (53,206)	\$ 2,736,074
2022	1,810,000	976,563	(43,215)	2,743,348
2023	1,890,000	898,278	(32,863)	2,755,415
2024	1,960,000	827,178	(22,270)	2,764,908
2025	2,035,000	753,375	(11,314)	2,777,061
2026-2030	8,910,000	2,631,575	0	11,541,575
2031-2035	7,250,000	1,137,222	0	8,387,222
2036	1,615,000	59,084	0	1,674,084
TOTAL	\$ 27,220,000	\$ 8,322,555	\$ (162,468)	\$ 35,380,088

Risk Management

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006. There have been no significant changes in coverage since July 2006.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note U: Clermont County Port Authority

Nature of Operations

The Clermont County Port Authority (Port Authority) is a body corporate and politic created for the purposes of enhancing, foster, aiding, providing or promoting transportation, economic development, housing, recreation, education, government operations, culture and research. The Port Authority was created by the Clermont County Board of Commissioners on July 16, 2012 under Ohio Revised Code Sections 4582.21 to 4582.99. The Port Authority is governed by a five member board of directors each of whom shall serve a term of four years and are appointed by the Board of County Commissioners. The Board of County Commissioners may remove any member of the board of directors for misfeasance, nonfeasance, or malfeasance in office. The Port Authority has no component units or other organizations to be included in the financial statements. The Port Authority is however a discretely presented component unit of Clermont County.

Cash and Cash Equivalents: The County Treasurer is the custodian for the Port Authority's cash and cash equivalents. The County's cash pool holds the Board's cash and cash equivalents, which are reported at the County Treasurer's carrying amount.

Capital Assets: Capital Assets are stated at historical cost at estimated fair value at date of gift, if donated. The only asset that is capitalized by the Port Authority is a building and is being depreciated over the life of the building of 30 years.

Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

Class	Beginning Balance 1/1/2020	Additions	Deletions	Ending Balance 12/31/2020
Capital Assets being depreciated:				
Building and Improvements	\$ 542,100	\$ 0	\$ 0	\$ 542,100
Less Accumulated Depreciation				
Building and Improvements	(117,455)	(18,070)	0	(135,525)
Depreciable Capital Assets, Net	<u>\$ 424,645</u>	<u>\$ (18,070)</u>	<u>\$ 0</u>	<u>\$ 406,575</u>

In March 2013, the Port Authority entered into a ground lease with Huhtamaki, Inc. The ground lease leases the land to the Port Authority for \$1 per year and conveys the building to the Port Authority through of Bill of Sale for \$10. The value of the building at the time of the lease and sale was \$542,100. The Port Authority and Huhtamaki, Inc. entered into a second lease agreement at this same time called the project lease. With this lease, the building is leased to Huhtamaki, Inc. for \$1,000 annually. During the term of the lease, Huhtamaki, Inc. will be making leasehold improvements to the building. At the end of the project lease, Huhtamaki, Inc. will take title to the building and this will terminate the ground lease at that time.

Clermont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note U: Clermont County Port Authority (Continued)

Conduit Debt

In December 2013, the Port Authority entered into a cooperative agreement with Union Township, Ohio; Jungle Jim's Economic Development District of Union Township, Ohio; Union Township Clermont County CIC, Inc.; Noble Family Eastgate, LLC; and The Huntington National Bank. This agreement is to help with the financing of the expansion project of the Jungle Jim's, specialty grocery store in Union Township. The Port Authority secured \$22,705,000 in Economic Development Special Obligation Bonds for the project. The bonds are being paid back through special assessments paid by Noble Family Eastgate, LLC to Union Township and are being held by Huntington Bank, trustee. Union Township has also pledged the Joint Economic Development District's income tax receipts for the payment of the debt and any other non-tax revenue of the township if needed. At December 31, 2020, there was \$16,645,000 in outstanding bonds.

On October 1, 2015, the Port Authority entered into a ground lease with the Board of Education of the West Clermont Local School District. The ground lease leases the land to the Port Authority for \$1 per year. The ground lease commenced on October 1, 2015 and terminates on December 31, 2058. On this same date, the Port Authority entered into a project lease with the Board of Education of West Clermont Local School District to lease the project site for the construction of school facilities on the real property purchased by the Board of Education of the West Clermont Local School District and leased by the Port Authority. As part of these agreements, the Port Authority entered into a trust agreement with US Bank National Association for the financing of the building of the new high school of the West Clermont Local School District. The Port Authority secured \$99,255,000 in Lease Revenue Bonds for the project. The bonds are being paid back through lease payments made by the West Clermont Local School District to the Port Authority and being held by US Bank, trustee. At December 31, 2020, there was \$98,005,000 in outstanding bonds.

Cooperative Projects

The Port Authority entered into a lease agreement with FCC Training Facility LLC, dated as of December 1, 2018, pursuant to which the Port Authority leased to FCC Training Facility LLC approximately 24 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$9,000. The improvements to be constructed on such real property were financed using proceeds of the Port Authority's \$30,000,000 Taxable Lease Revenue Bonds, Series 2018 (FC Cincinnati Professional Sports Facility Project) (the "Bonds") which were purchased by the FC Cincinnati Holdings, LLC.

The Port Authority entered into a lease agreement with Cincy Roundbottom, LLC dated as of December 1, 2020, pursuant to which the Port Authority leased to Cincy Roundbottom, LLC approximately 14 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority for an annual rental payment of \$3,000.

The Port Authority entered into a lease agreement with Nestle Purina Petcare Company as of November 12, 2020, pursuant to which the Port Authority leased to Nestle Purina Petcare Company approximately 47 acres of land, as well as improvements to be constructed upon such real property on behalf of the Port Authority.

Note V – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. The County's investment portfolio and the pension and other employee benefits plan in which the County participate fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

CLERMONT COUNTY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Seven Fiscal Years

	2020	2019	2018	2017	2016	2015	2014
County's Proportion of the Net Pension Liability - Traditional Pension Plan	0.463993%	0.468446%	0.486048%	0.463242%	0.465042%	0.466576%	0.466576%
County's Proportionate Share of the Net Pension Liability - Traditional Pension Plan	\$ 86,107,799	\$ 122,678,412	\$ 70,579,878	\$ 101,077,863	\$ 77,087,186	\$ 55,840,968	\$ 54,579,707
County's Covered Payroll ¹	\$ 63,675,747	\$ 61,607,942	\$ 60,027,223	\$ 57,986,375	\$ 56,596,371	\$ 55,925,375	\$ 55,228,776
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	135.23%	199.13%	117.58%	174.31%	136.21%	99.85%	98.82%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability - Traditional Pension Plan	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%	86.45%

Note: Information prior to 2014 is not available

¹County's Covered Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Seven Fiscal Years

	2020	2019	2018	2017	2016	2015	2014
County's Proportion of the Net Pension Asset - Combined Benefit Plan	0.417608%	0.433372%	0.458114%	0.496042%	0.523280%	0.509332%	0.509332%
County's Proportionate Share of the Net Pension (Asset) Liability - Combined Benefit Plan	\$ (817,607)	\$ (472,141)	\$ (611,558)	\$ (246,182)	\$ (225,862)	\$ (194,595)	\$ (53,033)
County's Covered Payroll ¹	\$ 1,855,417	\$ 1,795,164	\$ 1,935,951	\$ 1,902,008	\$ 1,770,137	\$ 1,749,150	\$ 1,678,861
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-44.07%	-26.30%	-31.59%	-12.72%	-11.87%	-10.99%	-3.16%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset - Combined Benefit Plan	145.28%	126.64%	137.28%	116.55%	116.90%	114.83%	114.83%

Note: Information prior to 2014 is not available

¹County's Covered Payroll is split with the Combined Benefit Plan and is based on the contributions between the two plans.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Pension Liability

Ohio State Teachers Retirement System

Last Six Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's Proportion of the Net Pension Liability	0.008466%	0.008265%	0.008170%	0.008609%	0.008457%	0.009040%
County's Proportionate Share of the Net Pension Liability	\$ 1,872,313	\$ 1,817,374	\$ 1,940,685	\$ 2,881,729	\$ 2,337,323	\$ 1,877,685
County's Covered Payroll	\$ 960,623	\$ 939,851	\$ 936,164	\$ 925,561	\$ 908,968	\$ 906,965
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	194.91%	193.37%	207.30%	311.35%	257.14%	207.03%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.40%	77.30%	75.30%	66.80%	72.09%	74.70%

Note: Information prior to 2015 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of County Contributions

Ohio Public Employees Retirement System - Traditional Pension Plan

Last Seven Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 9,076,848	\$ 8,929,274	\$ 8,945,051	\$ 8,678,717	\$ 8,326,640	\$ 8,132,787	\$ 7,986,884
Contributions in Relation to the Contractually Required Contribution	<u>9,076,848</u>	<u>8,929,274</u>	<u>8,945,051</u>	<u>8,678,717</u>	<u>8,326,640</u>	<u>8,132,787</u>	<u>7,986,884</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 63,365,793	\$ 63,675,747	\$ 61,607,942	\$ 60,027,223	\$ 57,986,375	\$ 56,596,371	\$ 55,925,375
Contributions as a Percentage of Covered Payroll	14%	14%	14%	13%	12%	12%	12%

Note: Information prior to 2014 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of County Contributions

Ohio Public Employees Retirement System - Combined Benefit Plan

Last Seven Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contribution	\$ 361,592	\$ 260,186	\$ 260,645	\$ 279,900	\$ 273,122	\$ 254,365	\$ 249,568
Contributions in Relation to the Contractually Required Contribution	<u>361,592</u>	<u>260,186</u>	<u>260,645</u>	<u>279,900</u>	<u>273,122</u>	<u>254,365</u>	<u>249,568</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 1,798,535	\$ 1,855,417	\$ 1,795,164	\$ 1,935,951	\$ 1,902,008	\$ 1,770,137	\$ 1,749,150
Contributions as a Percentage of Covered Payroll	14%	14%	14%	13%	12%	12%	12%

Note: Information prior to 2014 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio
Required Supplementary Information
 Schedule of County Contributions
 Ohio State Teachers Retirement System
 Last Seven Fiscal Years

	2020	2019	2018	2017	2016	2015	2014
Contractually Required Contribution	\$ 139,436	\$ 148,272	\$ 134,313	\$ 127,111	\$ 128,261	\$ 126,537	\$ 126,669
Contributions in Relation to the Contractually Required Contribution	<u>139,436</u>	<u>148,272</u>	<u>134,313</u>	<u>127,111</u>	<u>128,261</u>	<u>126,537</u>	<u>126,669</u>
Contribution Deficiency (Excess)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
County Covered Payroll	\$ 960,623	\$ 939,851	\$ 936,164	\$ 925,561	\$ 908,968	\$ 908,968	\$ 906,965
Contributions as a Percentage of Covered Payroll	14%	14%	14%	14%	14%	14%	13%

Note: Information prior to 2014 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio*Required Supplementary Information*

Schedule of the County's Proportionate Share of the Net Post Employment Benefits

Other Than Pension (OPEB) Liability

Ohio Public Employees Retirement System

Last Four Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	0.459688%	0.464710%	0.480023%	0.414760%
County's Proportionate Share of the Net OPEB Liability	\$ 60,719,238	\$ 58,425,520	\$ 50,219,179	\$ 40,358,960
County's Covered Payroll	\$ 65,164,328	\$ 65,531,164	\$ 65,042,168	\$ 63,682,604
County's Proportionate Share of the OPEB Liability as a Percentage of Covered Payroll	93.18%	89.16%	77.21%	63.38%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	54.04%

Note: Information prior to 2017 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Proportionate Share of the Net Post Employment Benefits
Other Than Pension (OPEB) Liability
Ohio State Teachers Retirement System
Last Four Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	0.008466%	0.008265%	0.008170%	0.008609%
County's Proportionate Share of the Net OPEB (Asset) Liability	\$ (140,225)	\$ (132,816)	\$ 318,744	\$ 460,417
County's Covered Payroll	\$ 995,971	\$ 960,623	\$ 939,851	\$ 936,164
County's Proportionate Share of the OPEB Liability as a Percentage of its Covered Payroll	-14.08%	-13.83%	33.91%	307.82%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	174.70%	176.00%	47.10%	37.30%

Note: Information prior to 2017 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Contributions to Other Post Employment Benefits Other Than Pension (OPEB)
Ohio Public Employees Retirement System
Last Five Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually Required Contribution	\$ 0	\$ 0	\$ 0	\$ 624,745	\$ 1,212,262
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>624,745</u>	<u>1,212,262</u>
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 65,164,328	\$ 65,531,164	\$ 65,042,168	\$ 63,682,604	\$ 62,157,118
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.98%	1.95%

¹Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

²The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

See the accompanying notes to the required supplementary information.

Clermont County, Ohio

Required Supplementary Information

Schedule of the County's Contributions to Other Post Employment Benefits Other Than Pension (OPEB)
Ohio State Teachers Retirement System
Last Four Fiscal Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contribution	\$ 0	\$ 0	\$ 0	\$ 0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contributions Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
County Covered Payroll	\$ 995,971	\$ 960,623	\$ 939,851	\$ 936,164
OPEB Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%

¹In fiscal years 2020 - 2017, no employer contributions were allocated to the health care plan.

Note: Information prior to 2017 is not available

See the accompanying notes to the required supplementary information.

Clermont County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

PENSION

Ohio Public Employees Retirement System (OPERS)

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2020.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020.

State Teachers Retirement System (STRS) of Ohio

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2016. For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017. There were no changes in benefit terms for 2018-2019.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following changes in assumptions affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation, (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience. There were no changes in assumptions for 2018-2019.

OTHER POST EMPLOYMENT BENEFITS (OPEB)

Ohio Public Employees Retirement System (OPERS)

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2017-2020.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50% initial, 3.25% ultimate in 2028 up to 10.00% initial, 3.25% ultimate in 2029. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (d) the health care cost trend rate was increased from 10.00% initial, 3.25% ultimate in 2029 to 10.5% initial, 3.5% ultimate in 2030.

State Teachers Retirement System (STRS) of Ohio

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2017-2019.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in the discount rate from 3.26% to 4.13% and (b) decrease in trend rates from 6.00%-11.00% initial; 4.5% ultimate down to 5.23%-9.62% initial; 4.00% ultimate. There were no changes in assumptions for 2019.

CLERMONT COUNTY, OHIO
COMBINING FINANCIAL STATEMENTS
AND
SCHEDULES

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**Clermont County
Combining Statements - Nonmajor Governmental Funds**

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Real Estate Assessment Fund - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property, dog tag licenses, and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

Community Transportation Fund - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

Judicial Programs Fund - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

Law Library Fund – This fund is used to account for court fees restricted to the maintenance of the County's law library.

Computer Legal Research Fund - This fund is used to account for court fees restricted to computer legal research of the court system.

Public Safety Fund - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

Community Development Fund - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

Tax Increment Financing Fund – This fund is used to account for revenue received to improve infrastructure

Storm Water Fund – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Community Development Projects Fund - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

CTC Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Community Transportation Connection.

Health & Human Services Capital Projects – This fund is used to account for the financial sources to be used for the acquisition and construction of assets for the Developmental Disabilities Board and the Mental Health and Recovery Board.

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Nonmajor			
	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 4,367,688	\$ 1,080,537	\$ 3,526,019	\$ 193,975
Revenue in Lieu of Taxes Receivable	0	0	0	0
Special Assessments Receivable	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Interfund Receivable	0	0	15,000	0
Intergovernmental Receivable	0	21,144	68,664	0
Loans Receivable	0	0	0	0
<i>Total assets</i>	<u>\$ 4,367,688</u>	<u>\$ 1,101,681</u>	<u>\$ 3,609,683</u>	<u>\$ 193,975</u>
LIABILITIES				
Accounts Payable	\$ 91,303	\$ 23,534	\$ 28,822	\$ 4,804
Accrued Wages and Benefits	31,154	12,229	9,971	2,037
Interfund Payable	0	250,000	41,500	0
<i>Total liabilities</i>	<u>122,457</u>	<u>285,763</u>	<u>80,293</u>	<u>6,841</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	0	21,144	60,513	0
Unavailable Revenue-Intergovernmental	0	0	0	0
Unavailable Revenue-Investment Earnings	0	0	0	0
Unavailable Revenue-Special Assessments	0	0	0	0
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	0
<i>Total deferred inflow of resources</i>	<u>0</u>	<u>21,144</u>	<u>60,513</u>	<u>0</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>122,457</u>	<u>306,907</u>	<u>140,806</u>	<u>6,841</u>
FUND BALANCES				
Restricted				
Community Development	0	0	0	0
Grants	0	0	0	0
Judicial	0	0	3,468,877	187,134
Legislative & Executive	32,577	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Real Estate Assessment	4,212,654	0	0	0
Transportation	0	794,774	0	0
Assigned				
Capital Outlay	0	0	0	0
Community Development	0	0	0	0
Debt Service	0	0	0	0
Judicial	0	0	0	0
Public Works	0	0	0	0
<i>Total fund balances</i>	<u>4,245,231</u>	<u>794,774</u>	<u>3,468,877</u>	<u>187,134</u>
<i>Total liabilities and fund balances</i>	<u>\$ 4,367,688</u>	<u>\$ 1,101,681</u>	<u>\$ 3,609,683</u>	<u>\$ 193,975</u>

Special Revenue Funds					Nonmajor Debt Service Fund
Computer Legal Research	Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service
\$ 1,484,602	\$ 4,710,608	\$ 443,312	\$ 1,102,189	\$ 212,789	\$ 264,553
0	0	0	3,872,136	0	0
0	0	0	0	0	263,911
0	297	72	0	0	0
0	0	0	0	0	0
0	470,328	53,243	239,682	0	0
0	0	283,111	0	0	0
<u>\$ 1,484,602</u>	<u>\$ 5,181,233</u>	<u>\$ 779,738</u>	<u>\$ 5,214,007</u>	<u>\$ 212,789</u>	<u>\$ 528,464</u>
\$ 1,050	\$ 41,510	\$ 108,403	\$ 0	\$ 0	\$ 0
1,809	68,876	10,220	0	426	0
0	31,000	0	0	25,000	0
<u>2,859</u>	<u>141,386</u>	<u>118,623</u>	<u>0</u>	<u>25,426</u>	<u>0</u>
0	126,824	0	0	0	0
0	0	0	239,682	0	0
0	211	51	0	0	0
0	0	0	0	0	263,837
0	0	0	3,868,223	0	0
0	127,035	51	4,107,905	0	263,837
<u>2,859</u>	<u>268,421</u>	<u>118,674</u>	<u>4,107,905</u>	<u>25,426</u>	<u>263,837</u>
0	0	51,073	1,106,102	0	0
0	1,012,014	609,991	0	0	0
1,481,743	0	0	0	0	0
0	0	0	0	0	0
0	3,900,798	0	0	0	0
0	0	0	0	187,291	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	264,627
0	0	0	0	0	0
0	0	0	0	72	0
<u>1,481,743</u>	<u>4,912,812</u>	<u>661,064</u>	<u>1,106,102</u>	<u>187,363</u>	<u>264,627</u>
<u>\$ 1,484,602</u>	<u>\$ 5,181,233</u>	<u>\$ 779,738</u>	<u>\$ 5,214,007</u>	<u>\$ 212,789</u>	<u>\$ 528,464</u>

Clermont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(Continued)

	Nonmajor Capital Project Funds			Total Nonmajor Funds
	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	
ASSETS				
Equity in Pooled Cash and Cash Equivalents	\$ 2,990,007	\$ 169,178	\$ 17,678	\$ 20,563,135
Revenue in Lieu of Taxes Receivable	0	0	0	3,872,136
Special Assessments Receivable	0	0	0	263,911
Accrued Interest Receivable	0	0	0	369
Interfund Receivable	0	0	0	15,000
Intergovernmental Receivable	0	0	0	853,061
Loans Receivable	0	0	0	283,111
<i>Total assets</i>	<u>\$ 2,990,007</u>	<u>\$ 169,178</u>	<u>\$ 17,678</u>	<u>\$ 25,850,723</u>
LIABILITIES				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 299,426
Accrued Wages and Benefits	0	0	0	136,722
Interfund Payable	21,805	0	0	369,305
<i>Total liabilities</i>	<u>21,805</u>	<u>0</u>	<u>0</u>	<u>805,453</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue-Grants	0	0	0	208,481
Unavailable Revenue-Intergovernmental	0	0	0	239,682
Unavailable Revenue-Investment Earnings	0	0	0	262
Unavailable Revenue-Special Assessments	0	0	0	263,837
Unavailable Revenue-Revenue in Lieu of Taxes	0	0	0	3,868,223
<i>Total deferred inflow of resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,580,485</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>21,805</u>	<u>0</u>	<u>0</u>	<u>5,385,938</u>
FUND BALANCES				
Restricted				
Community Development	0	0	0	1,157,175
Grants	0	169,178	0	1,791,183
Judicial	0	0	0	5,137,754
Legislative & Executive	0	0	0	32,577
Public Safety	0	0	0	3,900,798
Public Works	0	0	0	187,291
Real Estate Assessment	0	0	0	4,212,654
Transportation	0	0	0	794,774
Assigned				
Capital Outlay	0	0	17,678	17,678
Community Development	2,968,202	0	0	2,968,202
Debt Service	0	0	0	264,627
Judicial	0	0	0	0
Public Works	0	0	0	72
<i>Total fund balances</i>	<u>2,968,202</u>	<u>169,178</u>	<u>17,678</u>	<u>20,464,785</u>
<i>Total liabilities and fund balances</i>	<u>\$ 2,990,007</u>	<u>\$ 169,178</u>	<u>\$ 17,678</u>	<u>\$ 25,850,723</u>

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Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

	Nonmajor				
	Real Estate Assessment	Community Transportation	Judicial Programs	Law Library	Computer Legal Research
REVENUES					
Property and Other Taxes	\$ 428,451	\$ 0	\$ 0	\$ 0	\$ 0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	2,906,608	476,661	555,290	26,218	422,020
Licenses and Permits	235,823	0	0	0	0
Fines and Forfeitures	11,843	0	254	258,553	0
Intergovernmental	0	2,221,768	498,447	4,969	0
Special Assessments	0	0	0	0	0
Investment Earnings	3,879	0	0	0	0
Net Increase in Fair Value of Investments	0	0	0	0	0
Other Revenue	25,550	85,780	15,641	99,310	1,665
<i>Total revenues</i>	<u>3,612,154</u>	<u>2,784,209</u>	<u>1,069,632</u>	<u>389,050</u>	<u>423,685</u>
EXPENDITURES					
<i>Current:</i>					
General Government					
Legislative & Executive	3,928,185	0	0	0	0
Judicial	0	0	1,321,676	323,049	391,677
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Community Development	0	0	0	0	0
Transportation	0	2,510,827	0	0	0
<i>Debt service:</i>					
Principal retirement	0	0	0	0	0
Interest	0	0	0	0	0
Fiscal Charges	0	0	0	0	0
Capital outlay	0	0	0	0	0
<i>Total expenditures</i>	<u>3,928,185</u>	<u>2,510,827</u>	<u>1,321,676</u>	<u>323,049</u>	<u>391,677</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(316,031)</u>	<u>273,382</u>	<u>(252,044)</u>	<u>66,001</u>	<u>32,008</u>
OTHER FINANCING SOURCES					
Transfers In	151,015	0	38,334	0	0
Proceeds from Capital Assets	43	12	0	0	16
<i>Total other financing sources</i>	<u>151,058</u>	<u>12</u>	<u>38,334</u>	<u>0</u>	<u>16</u>
<i>Net change in fund balances</i>	(164,973)	273,394	(213,710)	66,001	32,024
Fund balances - beginning	4,410,204	521,380	3,682,587	121,133	1,449,719
<i>Fund balances - ending</i>	<u>\$ 4,245,231</u>	<u>\$ 794,774</u>	<u>\$ 3,468,877</u>	<u>\$ 187,134</u>	<u>\$ 1,481,743</u>

Special Revenue Funds				Nonmajor Debt Service Fund
Public Safety	Community Development	Tax Increment Financing	Storm Water	County Debt Service
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	3,700,454	0	0
1,944,734	25	0	45,000	0
174,730	0	0	0	0
334,044	0	0	0	0
2,523,091	1,021,898	479,351	15,000	0
0	0	0	0	69,636
2,447	429	0	0	0
947	229	0	0	0
109,570	41,445	0	630	0
<u>5,089,563</u>	<u>1,064,026</u>	<u>4,179,805</u>	<u>60,630</u>	<u>69,636</u>
0	0	0	0	0
0	0	0	0	0
5,150,930	0	0	0	0
0	0	0	84,883	0
0	867,053	3,771,580	0	0
0	0	0	0	0
0	0	0	5,000	157,814
0	0	0	5,600	20,751
0	0	0	0	13
0	0	0	0	0
<u>5,150,930</u>	<u>867,053</u>	<u>3,771,580</u>	<u>95,483</u>	<u>178,578</u>
<u>(61,367)</u>	<u>196,973</u>	<u>408,225</u>	<u>(34,853)</u>	<u>(108,942)</u>
717,992	0	0	0	148,619
364	0	0	0	0
<u>718,356</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>148,619</u>
656,989	196,973	408,225	(34,853)	39,677
4,255,823	464,091	697,877	222,216	224,950
<u>\$ 4,912,812</u>	<u>\$ 661,064</u>	<u>\$ 1,106,102</u>	<u>\$ 187,363</u>	<u>\$ 264,627</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

(Continued)

	Nonmajor Capital Projects Funds			Total Nonmajor Funds
	Community Development Projects	CTC Capital Projects	Health & Human Services Capital Projects	
REVENUES				
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 428,451
Revenue in Lieu of Taxes	5,583	0	0	3,706,037
Charges for Services	0	4,594	0	6,381,150
Licenses and Permits	0	0	0	410,553
Fines and Forfeitures	0	0	0	604,694
Intergovernmental	0	117,240	0	6,881,764
Special Assessments	0	0	0	69,636
Investment Earnings	0	0	0	6,755
Net Increase in Fair Value of Investments	0	0	0	1,176
Other Revenue	0	0	0	379,591
<i>Total revenues</i>	<u>5,583</u>	<u>121,834</u>	<u>0</u>	<u>18,869,807</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive	0	0	0	3,928,185
Judicial	0	0	0	2,036,402
Public Safety	0	0	0	5,150,930
Public Works	0	0	0	84,883
Community Development	0	0	0	4,638,633
Transportation	0	0	0	2,510,827
<i>Debt service:</i>				
Principal retirement	0	0	0	162,814
Interest	0	0	0	26,351
Fiscal Charges	0	0	0	13
Capital outlay	3,043	2,177	0	5,220
<i>Total expenditures</i>	<u>3,043</u>	<u>2,177</u>	<u>0</u>	<u>18,544,258</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>2,540</u>	<u>119,657</u>	<u>0</u>	<u>325,549</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,700,000	0	0	2,755,960
Proceeds from Capital Assets	0	0	0	435
<i>Total other financing sources (uses)</i>	<u>1,700,000</u>	<u>0</u>	<u>0</u>	<u>2,756,395</u>
Net change in fund balances	1,702,540	119,657	0	3,081,944
Fund balances - beginning	1,265,662	49,521	17,678	17,382,841
<i>Fund balances - ending</i>	<u>\$ 2,968,202</u>	<u>\$ 169,178</u>	<u>\$ 17,678</u>	<u>\$ 20,464,785</u>

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

General Fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 8,995,400	\$ 8,995,400	\$ 8,917,590	\$ (77,810)
Sales Tax	30,255,680	30,255,680	30,732,721	477,041
Charges for services	13,676,930	13,441,930	13,483,377	41,447
Licenses and permits	1,364,000	1,364,000	1,390,121	26,121
Fines and forfeitures	890,600	890,600	773,221	(117,379)
Intergovernmental	8,182,485	8,182,485	7,203,693	(978,792)
Investment earnings	1,712,500	1,712,500	2,223,592	511,092
Other revenues	831,016	831,016	2,635,883	1,804,867
<i>Total revenues</i>	<u>65,908,611</u>	<u>65,673,611</u>	<u>67,360,198</u>	<u>1,686,587</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative and executive				
Commissioners				
Salaries	916,943	916,943	887,087	29,856
Fringe benefits	349,811	349,811	315,035	34,776
Other expenditures	883,563	979,544	965,997	13,547
Total Commissioners	<u>2,150,317</u>	<u>2,246,298</u>	<u>2,168,119</u>	<u>78,179</u>
Human Resources				
Salaries	221,805	222,105	218,044	4,061
Fringe benefits	89,366	89,066	85,584	3,482
Other expenditures	47,149	41,829	22,445	19,384
Total Human Resources	<u>358,320</u>	<u>353,000</u>	<u>326,073</u>	<u>26,927</u>
Office of Management & Budget				
Salaries	214,580	214,580	173,475	41,105
Fringe benefits	69,180	69,180	44,381	24,799
Other expenditures	11,793	11,793	9,205	2,588
Total Office of Management & Budget	<u>295,553</u>	<u>295,553</u>	<u>227,061</u>	<u>68,492</u>
Facilities Maintenance				
Salaries	600,900	600,900	487,294	113,606
Fringe benefits	183,009	183,009	129,592	53,417
Other expenditures	2,130,119	2,125,483	2,037,116	88,367
Total Facilities Maintenance	<u>2,914,028</u>	<u>2,909,392</u>	<u>2,654,002</u>	<u>255,390</u>
Auditor - Administration				
Salaries	794,843	794,843	764,426	30,417
Fringe benefits	226,865	226,865	219,541	7,324
Other expenditures	354,222	340,666	329,542	11,124
Total Auditor - Administration	<u>1,375,930</u>	<u>1,362,374</u>	<u>1,313,509</u>	<u>48,865</u>

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Information Systems				
Salaries	861,717	844,417	759,695	84,722
Fringe benefits	256,068	256,068	231,711	24,357
Other expenditures	<u>338,066</u>	<u>324,600</u>	<u>297,885</u>	<u>26,715</u>
Total Information Systems	<u>1,455,851</u>	<u>1,425,085</u>	<u>1,289,291</u>	<u>135,794</u>
Records Retention				
Salaries	132,810	132,810	132,300	510
Fringe benefits	50,528	50,528	49,528	1,000
Other expenditures	<u>40,508</u>	<u>38,524</u>	<u>24,447</u>	<u>14,077</u>
Total Records Retention	<u>223,846</u>	<u>221,862</u>	<u>206,275</u>	<u>15,587</u>
Budget Commission				
Other expenditures	<u>1,067</u>	<u>1,067</u>	<u>336</u>	<u>731</u>
Total Budget Commission	<u>1,067</u>	<u>1,067</u>	<u>336</u>	<u>731</u>
Audit				
Other expenditures	<u>93,810</u>	<u>93,810</u>	<u>77,746</u>	<u>16,064</u>
Total Audit	<u>93,810</u>	<u>93,810</u>	<u>77,746</u>	<u>16,064</u>
Engineer - Tax Map				
Salaries	101,850	101,850	101,752	98
Fringe benefits	43,076	43,076	42,452	624
Other expenditures	<u>11,486</u>	<u>11,186</u>	<u>4,849</u>	<u>6,337</u>
Total Engineer - Tax Map	<u>156,412</u>	<u>156,112</u>	<u>149,053</u>	<u>7,059</u>
Treasurer				
Salaries	322,176	322,176	313,744	8,432
Fringe benefits	93,474	93,474	89,944	3,530
Other expenditures	<u>276,499</u>	<u>267,225</u>	<u>246,228</u>	<u>20,997</u>
Total Treasurer	<u>692,149</u>	<u>682,875</u>	<u>649,916</u>	<u>32,959</u>
Prosecuting Attorney				
Salaries	2,493,461	2,493,461	2,366,152	127,309
Fringe benefits	712,925	712,925	661,726	51,199
Other expenditures	<u>166,840</u>	<u>164,684</u>	<u>161,426</u>	<u>3,258</u>
Total Prosecuting Attorney	<u>3,373,226</u>	<u>3,371,070</u>	<u>3,189,304</u>	<u>181,766</u>
Board of Elections				
Salaries	666,816	696,916	647,471	49,445
Fringe benefits	179,545	189,445	167,703	21,742
Other expenditures	<u>822,360</u>	<u>853,463</u>	<u>801,569</u>	<u>51,894</u>
Total Board of Elections	<u>1,668,721</u>	<u>1,739,824</u>	<u>1,616,743</u>	<u>123,081</u>

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Recorder				
Salaries	273,548	273,548	273,006	542
Fringe benefits	73,721	73,721	71,881	1,840
Other expenditures	248,561	248,519	240,520	7,999
Total Recorder	595,830	595,788	585,407	10,381
Legislative and Executive Grants				
Other expenditures	3,770,727	3,761,966	378,503	3,383,463
Total Legislative and Executive Grants	3,770,727	3,761,966	378,503	3,383,463
Office of Public Information				
Salaries	83,320	83,320	83,320	0
Fringe benefits	28,102	28,102	27,499	603
Other expenditures	16,141	14,886	8,729	6,157
Total Office of Public Information	127,563	126,308	119,548	6,760
Certificate of Title				
Salaries	855,072	868,481	792,129	76,352
Fringe benefits	291,740	291,740	255,917	35,823
Other expenditures	1,755,979	1,742,781	317,899	1,424,882
Total Certificate of Title	2,902,791	2,903,002	1,365,945	1,537,057
Total legislative and executive	22,156,141	22,245,386	16,316,831	5,928,555
Judicial				
Court of Appeals				
Other expenditures	115,100	115,100	112,135	2,965
Common Pleas Court				
Salaries	982,561	982,561	979,826	2,735
Fringe benefits	339,525	339,525	334,911	4,614
Other expenditures	395,287	394,877	263,157	131,720
Total Common Pleas Court	1,717,373	1,716,963	1,577,894	139,069
Jury Commission				
Salaries	156,820	159,120	159,016	104
Fringe benefits	64,269	61,969	58,629	3,340
Other expenditures	13,655	13,655	9,996	3,659
Total Jury Commission	234,744	234,744	227,641	7,103
Domestic Relations Court				
Salaries	946,351	953,740	911,449	42,291
Fringe benefits	246,395	246,395	243,127	3,268
Other expenditures	35,160	51,525	37,398	14,127
Total Domestic Relations Court	1,227,906	1,251,660	1,191,974	59,686

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Juvenile Court				
Salaries	1,605,970	1,564,384	1,511,686	52,698
Fringe benefits	560,964	514,180	489,492	24,688
Other expenditures	<u>437,024</u>	<u>435,744</u>	<u>435,703</u>	<u>41</u>
Total Juvenile Court	<u>2,603,958</u>	<u>2,514,308</u>	<u>2,436,881</u>	<u>77,427</u>
Probate Court				
Salaries	483,570	501,387	484,172	17,215
Fringe benefits	143,151	158,151	153,925	4,226
Other expenditures	<u>41,523</u>	<u>40,575</u>	<u>40,491</u>	<u>84</u>
Total Probate Court	<u>668,244</u>	<u>700,113</u>	<u>678,588</u>	<u>21,525</u>
Clerk - Common Pleas Court				
Salaries	730,419	738,828	704,460	34,368
Fringe benefits	309,087	309,087	252,894	56,193
Other expenditures	<u>198,052</u>	<u>181,489</u>	<u>138,821</u>	<u>42,668</u>
Total Clerk - Common Pleas Court	<u>1,237,558</u>	<u>1,229,404</u>	<u>1,096,175</u>	<u>133,229</u>
Clerk - Municipal Court				
Salaries	1,039,675	1,039,675	892,053	147,622
Fringe benefits	403,366	403,366	324,648	78,718
Other expenditures	<u>122,248</u>	<u>121,752</u>	<u>121,291</u>	<u>461</u>
Total Clerk - Municipal Court	<u>1,565,289</u>	<u>1,564,793</u>	<u>1,337,992</u>	<u>226,801</u>
Public Defender				
Salaries	1,564,688	1,564,688	1,538,912	25,776
Fringe benefits	460,051	460,051	387,191	72,860
Other expenditures	<u>59,880</u>	<u>59,803</u>	<u>55,326</u>	<u>4,477</u>
Total Public Defender	<u>2,084,619</u>	<u>2,084,542</u>	<u>1,981,429</u>	<u>103,113</u>
Municipal Court				
Salaries	639,625	639,625	628,264	11,361
Fringe benefits	252,642	252,642	246,677	5,965
Other expenditures	<u>157,800</u>	<u>157,800</u>	<u>157,786</u>	<u>14</u>
Total Municipal Court	<u>1,050,067</u>	<u>1,050,067</u>	<u>1,032,727</u>	<u>17,340</u>
Judicial Grants				
Other expenditures	<u>40,000</u>	<u>40,000</u>	<u>21,054</u>	<u>18,946</u>
Total judicial	<u>12,544,858</u>	<u>12,501,694</u>	<u>11,694,490</u>	<u>807,204</u>
Public safety				
Communications Center				
Salaries	1,392,390	1,333,190	1,090,563	242,627
Fringe benefits	474,453	384,953	273,704	111,249
Other expenditures	<u>1,089,902</u>	<u>1,382,656</u>	<u>1,351,226</u>	<u>31,430</u>
Total Communications Center	<u>2,956,745</u>	<u>3,100,799</u>	<u>2,715,493</u>	<u>385,306</u>
Building Inspection/Permit Central				
Salaries	820,240	793,240	696,786	96,454
Fringe benefits	292,777	292,777	236,597	56,180
Other expenditures	<u>140,794</u>	<u>164,779</u>	<u>159,760</u>	<u>5,019</u>
Total Building Inspection/Permit Central	<u>1,253,811</u>	<u>1,250,796</u>	<u>1,093,143</u>	<u>157,653</u>

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
County Coroner				
Salaries	212,274	223,169	219,841	3,328
Fringe benefits	66,116	67,116	66,397	719
Other expenditures	<u>285,816</u>	<u>254,254</u>	<u>254,031</u>	<u>223</u>
Total County Coroner	<u>564,206</u>	<u>544,539</u>	<u>540,269</u>	<u>4,270</u>
Adult Probation Common Pleas				
Salaries	1,260,753	1,253,753	1,209,641	44,112
Fringe benefits	413,956	413,956	402,330	11,626
Other expenditures	<u>96,302</u>	<u>103,416</u>	<u>97,667</u>	<u>5,749</u>
Total Adult Probation Common Pleas	<u>1,771,011</u>	<u>1,771,125</u>	<u>1,709,638</u>	<u>61,487</u>
Juvenile Detention				
Salaries	1,463,600	1,463,600	1,069,307	394,293
Fringe benefits	474,519	474,519	290,791	183,728
Other expenditures	<u>501,336</u>	<u>500,468</u>	<u>500,156</u>	<u>312</u>
Total Juvenile Detention	<u>2,439,455</u>	<u>2,438,587</u>	<u>1,860,254</u>	<u>578,333</u>
Juvenile Probation				
Salaries	382,910	445,840	431,227	14,613
Fringe benefits	136,469	152,619	149,268	3,351
Other expenditures	<u>70,019</u>	<u>79,691</u>	<u>79,611</u>	<u>80</u>
Total Juvenile Probation	<u>589,398</u>	<u>678,150</u>	<u>660,106</u>	<u>18,044</u>
Sheriff				
Salaries	6,528,092	6,606,829	5,733,500	873,329
Fringe benefits	2,326,817	2,326,817	1,832,475	494,342
Other expenditures	<u>671,069</u>	<u>660,876</u>	<u>600,426</u>	<u>60,450</u>
Total Sheriff	<u>9,525,978</u>	<u>9,594,522</u>	<u>8,166,401</u>	<u>1,428,121</u>
Adult Detention				
Salaries	6,982,663	6,982,758	5,028,105	1,954,653
Fringe benefits	2,440,682	2,440,682	1,377,816	1,062,866
Other expenditures	<u>1,664,783</u>	<u>1,802,956</u>	<u>1,801,443</u>	<u>1,513</u>
Total Adult Detention	<u>11,088,128</u>	<u>11,226,396</u>	<u>8,207,364</u>	<u>3,019,032</u>
Municipal Court Adult Probation				
Salaries	744,510	742,923	733,028	9,895
Fringe benefits	255,930	257,517	246,742	10,775
Other expenditures	<u>15,359</u>	<u>13,580</u>	<u>13,288</u>	<u>292</u>
Total Municipal Court Adult Probation	<u>1,015,799</u>	<u>1,014,020</u>	<u>993,058</u>	<u>20,962</u>
Electronic Monitoring				
Salaries	108,580	110,660	110,657	3
Fringe benefits	43,769	56,769	55,187	1,582
Other expenditures	<u>40,079</u>	<u>24,999</u>	<u>23,081</u>	<u>1,918</u>
Total Municipal Court Adult Probation	<u>192,428</u>	<u>192,428</u>	<u>188,925</u>	<u>3,503</u>

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Comm Alternative Sentencing				
Other expenditures	1,020,868	1,020,868	1,020,867	1
Total Comm Alternative Sentencing	1,020,868	1,020,868	1,020,867	1
Public Safety Grants				
Other expenditures	329,300	212,765	95,000	117,765
Total Public Safety Grants	329,300	212,765	95,000	117,765
Total public safety	32,747,127	33,044,995	27,250,518	5,794,477
Health				
Tuberculosis Clinic				
Other expenditures	45,000	45,000	45,000	0
Other Health				
Other expenditures	634,368	634,324	632,895	1,429
Total Other Health	634,368	634,324	632,895	1,429
Total health	679,368	679,324	677,895	1,429
Human services				
Veterans Service Commission				
Salaries	536,000	536,000	504,309	31,691
Fringe benefits	156,000	156,000	135,745	20,255
Other expenditures	1,309,687	1,277,809	849,819	427,990
Total Veterans Service Commission	2,001,687	1,969,809	1,489,873	479,936
Human Services Grants				
Other expenditures	28,799	37,559	37,559	0
Total Human Services Grants	28,799	37,559	37,559	0
SW OH Regional Training Cntr				
Salaries	291,212	291,212	258,435	32,777
Fringe benefits	104,059	104,059	78,025	26,034
Other expenditures	258,249	240,229	115,749	124,480
Total SW OH Regional Training Cntr	653,520	635,500	452,209	183,291
Total human services	2,684,006	2,642,868	1,979,641	663,227

Continued

Clermont County, Ohio

Schedule of Revenues Expenditures and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

General Fund - Continued

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Community development				
Community Planning & Development				
Salaries	59,020	59,020	58,573	447
Fringe benefits	15,769	15,769	15,339	430
Other expenditures	4,762	4,601	2,064	2,537
Total Community Planning & Development	79,551	79,390	75,976	3,414
Geographic Information Systems				
Salaries	188,570	185,570	171,667	13,903
Fringe benefits	53,681	56,681	56,314	367
Other expenditures	31,278	31,278	20,234	11,044
Total Geographic Information Systems	273,529	273,529	248,215	25,314
Planning Commission				
Other expenditures	5,975	5,211	4,770	441
Total community development	359,055	358,130	328,961	29,169
Economic development				
Economic Development				
Salaries	299,000	299,000	150,182	148,818
Fringe benefits	103,478	103,478	34,334	69,144
Other expenditures	474,605	466,877	17,774	449,103
Total economic development	877,083	869,355	202,290	667,065
<i>Total expenditures</i>	<u>\$ 72,047,638</u>	<u>\$ 72,341,752</u>	<u>\$ 58,450,626</u>	<u>\$ 13,891,126</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(6,139,027)</u>	<u>(6,668,141)</u>	<u>8,909,572</u>	<u>15,577,713</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	500,000	500,000	538,035	38,035
Transfers Out	(4,047,438)	(4,120,390)	(4,120,390)	0
Proceeds from Capital Assets	0	0	4,540	4,540
Advances In	877,857	877,857	1,080,499	202,642
Advances Out	(356,320)	(356,320)	(356,320)	0
Total other financing sources (uses)	(3,025,901)	(3,098,853)	(2,853,636)	245,217
<i>Net Change in fund balance</i>	(9,164,928)	(9,766,994)	6,055,936	15,822,930
Fund balance at beginning of year	36,277,529	36,277,529	36,277,529	0
Prior year encumbrances appropriated	1,652,786	1,652,786	1,652,786	0
Fund balance at end of year	<u>\$ 28,765,387</u>	<u>\$ 28,163,321</u>	<u>\$ 43,986,251</u>	<u>\$ 15,822,930</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Social Services - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 7,831,806	\$ 7,831,806	\$ 7,839,198	\$ 7,392
Charges for Services	901,000	866,000	821,105	(44,895)
Licenses and Permits	50,000	50,000	37,421	(12,579)
Intergovernmental	19,040,071	25,043,405	26,292,318	1,248,913
Investment Earnings	0	22,000	17,515	(4,485)
Other Revenue	4,053,500	4,053,500	3,979,598	(73,902)
<i>Total revenues</i>	<u>31,876,377</u>	<u>37,866,711</u>	<u>38,987,155</u>	<u>1,120,444</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	9,486,340	9,001,340	8,380,306	621,034
Fringe Benefits	3,466,500	3,066,500	2,812,966	253,534
Other Expenditures	21,420,094	29,755,776	29,424,645	331,131
<i>Total expenditures</i>	<u>34,372,934</u>	<u>41,823,616</u>	<u>40,617,917</u>	<u>1,205,699</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(2,496,557)</u>	<u>(3,956,905)</u>	<u>(1,630,762)</u>	<u>2,326,143</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	1,062,638	1,062,638	1,020,040	(42,598)
Transfers Out	(320,923)	(320,923)	(320,923)	0
Proceeds from Capital Assets	1,000	1,000	347	(653)
<i>Total other financing sources (uses)</i>	<u>742,715</u>	<u>742,715</u>	<u>699,464</u>	<u>(43,251)</u>
<i>Net change in fund balances</i>	<u>(1,753,842)</u>	<u>(3,214,190)</u>	<u>(931,298)</u>	<u>2,282,892</u>
Fund balances - beginning	5,594,084	5,594,084	5,594,084	0
Prior year encumbrances appropriated	1,433,225	1,433,225	1,433,225	0
<i>Fund balances - ending</i>	<u>\$ 5,273,467</u>	<u>\$ 3,813,119</u>	<u>\$ 6,096,011</u>	<u>\$ 2,282,892</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

CCDD - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 12,188,000	\$ 12,188,000	\$ 12,206,447	\$ 18,447
Charges for Services	3,059,000	3,059,000	2,377,241	(681,759)
Intergovernmental	2,779,000	2,779,000	3,418,095	639,095
Other Revenue	212,995	212,995	501,202	288,207
<i>Total revenues</i>	<u>18,238,995</u>	<u>18,238,995</u>	<u>18,502,985</u>	<u>263,990</u>
EXPENDITURES				
<i>Current:</i>				
Human Services				
Salaries	7,925,000	7,925,000	7,015,171	909,829
Fringe Benefits	2,800,000	2,800,000	2,402,155	397,845
Other Expenditures	10,023,188	10,002,071	6,306,747	3,695,324
<i>Total expenditures</i>	<u>20,748,188</u>	<u>20,727,071</u>	<u>15,724,073</u>	<u>5,002,998</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,509,193)</u>	<u>(2,488,076)</u>	<u>2,778,912</u>	<u>5,266,988</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	2,250,000	1,565,000	1,500,000	(65,000)
Transfers Out	(1,500,000)	(1,500,000)	(1,500,000)	0
Proceeds from Capital Assets	0	0	400,000	400,000
<i>Total other financing sources (uses)</i>	<u>750,000</u>	<u>65,000</u>	<u>400,000</u>	<u>335,000</u>
<i>Net change in fund balances</i>	(1,759,193)	(2,423,076)	3,178,912	5,601,988
Fund balances - beginning	10,816,451	10,816,451	10,816,451	0
Prior year encumbrances appropriated	23,188	23,188	23,188	0
<i>Fund balances - ending</i>	<u>\$ 9,080,446</u>	<u>\$ 8,416,563</u>	<u>\$ 14,018,551</u>	<u>\$ 5,601,988</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

MHRB - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 2,888,415	\$ 2,888,415	\$ 2,920,281	\$ 31,866
Intergovernmental	5,238,725	5,238,725	5,434,822	196,097
Other Revenue	278,007	278,007	536,762	258,755
<i>Total revenues</i>	<u>8,405,147</u>	<u>8,405,147</u>	<u>8,891,865</u>	<u>486,718</u>
EXPENDITURES				
<i>Current:</i>				
Health				
Salaries	347,470	349,770	349,737	33
Fringe Benefits	86,983	86,983	85,634	1,349
Other Expenditures	7,928,624	7,924,650	7,895,891	28,759
<i>Total expenditures</i>	<u>8,363,077</u>	<u>8,361,403</u>	<u>8,331,262</u>	<u>30,141</u>
<i>Excess of revenues over expenditures</i>	<u>42,070</u>	<u>43,744</u>	<u>560,603</u>	<u>516,859</u>
OTHER FINANCING (USES)				
Transfers Out	(30,132)	(30,132)	(30,132)	0
<i>Total other financing (uses)</i>	<u>(30,132)</u>	<u>(30,132)</u>	<u>(30,132)</u>	<u>0</u>
<i>Net change in fund balances</i>	11,938	13,612	530,471	516,859
Fund balances - beginning	3,571,475	3,571,475	3,571,475	0
Prior year encumbrances appropriated	5,325	5,325	5,325	0
<i>Fund balances - ending</i>	<u>\$ 3,588,738</u>	<u>\$ 3,590,412</u>	<u>\$ 4,107,271</u>	<u>\$ 516,859</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

MV&G - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Sales Tax	\$ 3,625,000	\$ 3,625,000	\$ 3,678,290	\$ 53,290
Charges for Services	122,500	122,500	150,945	28,445
Licenses and Permits	13,600	13,600	22,699	9,099
Fines and Forfeitures	40,000	40,000	33,170	(6,830)
Intergovernmental	8,540,000	8,520,000	8,014,353	(505,647)
Special Assessments	22,000	22,000	21,888	(112)
Investment Earnings	40,000	40,000	39,688	(312)
Other Revenue	25,000	25,000	408,308	383,308
<i>Total revenues</i>	<u>12,428,100</u>	<u>12,408,100</u>	<u>12,369,341</u>	<u>(38,759)</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	3,531,707	3,531,707	3,360,951	170,756
Fringe Benefits	1,301,144	1,301,144	1,046,865	254,279
Other Expenditures	9,200,822	9,207,335	8,306,337	900,998
<i>Total expenditures</i>	<u>14,033,673</u>	<u>14,040,186</u>	<u>12,714,153</u>	<u>1,326,033</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,605,573)</u>	<u>(1,632,086)</u>	<u>(344,812)</u>	<u>1,287,274</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(118,487)	(118,487)	(118,487)	0
Proceeds from Capital Assets	15,000	15,000	32,204	17,204
Advances Out	(77,857)	(77,857)	(77,857)	0
<i>Total other financing sources (uses)</i>	<u>(181,344)</u>	<u>(181,344)</u>	<u>(164,140)</u>	<u>17,204</u>
<i>Net change in fund balances</i>	(1,786,917)	(1,813,430)	(508,952)	1,304,478
Fund balances - beginning	1,656,522	1,656,522	1,656,522	0
Prior year encumbrances appropriated	1,790,011	1,790,011	1,790,011	0
<i>Fund balances - ending</i>	<u>\$ 1,659,616</u>	<u>\$ 1,633,103</u>	<u>\$ 2,937,581</u>	<u>\$ 1,304,478</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Special Assessment Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 706,214	\$ 694,999	\$ 666,170	\$ (28,829)
<i>Total revenues</i>	<u>706,214</u>	<u>694,999</u>	<u>666,170</u>	<u>(28,829)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	802,715	802,653	800,254	2,399
<i>Total expenditures</i>	<u>802,715</u>	<u>802,653</u>	<u>800,254</u>	<u>2,399</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(96,501)</u>	<u>(107,654)</u>	<u>(134,084)</u>	<u>(26,430)</u>
OTHER FINANCING SOURCES				
Advances In	96,501	108,015	121,643	13,628
<i>Total other financing sources</i>	<u>96,501</u>	<u>108,015</u>	<u>121,643</u>	<u>13,628</u>
<i>Net change in fund balances</i>	0	361	(12,441)	(12,802)
Fund balances - beginning	79,805	79,805	79,805	0
<i>Fund balances - ending</i>	<u>\$ 79,805</u>	<u>\$ 80,166</u>	<u>\$ 67,364</u>	<u>\$ (12,802)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

County Capital Improvement - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 4,263,894	\$ 4,263,894	\$ 4,232,136	\$ (31,758)
Intergovernmental	546,965	754,228	832,013	77,785
Investment Earnings	0	0	1,124	1,124
Other Revenue	112,286	112,286	122,314	10,028
<i>Total revenues</i>	<u>4,923,145</u>	<u>5,130,408</u>	<u>5,187,587</u>	<u>57,179</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	16,191,708	16,421,725	7,038,067	9,383,658
<i>Total expenditures</i>	<u>16,191,708</u>	<u>16,421,725</u>	<u>7,038,067</u>	<u>9,383,658</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(11,268,563)</u>	<u>(11,291,317)</u>	<u>(1,850,480)</u>	<u>9,440,837</u>
OTHER FINANCING SOURCES				
Transfers In	3,000,000	120,000	0	(120,000)
Proceeds from Capital Assets	0	0	43,000	43,000
<i>Total other financing sources</i>	<u>3,000,000</u>	<u>120,000</u>	<u>43,000</u>	<u>(77,000)</u>
<i>Net change in fund balances</i>	<u>(8,268,563)</u>	<u>(11,171,317)</u>	<u>(1,807,480)</u>	<u>9,363,837</u>
Fund balances - beginning	11,531,079	11,531,079	11,531,079	0
Prior year encumbrances appropriated	3,561,969	3,561,969	3,561,969	0
<i>Fund balances - ending</i>	<u>\$ 6,824,485</u>	<u>\$ 3,921,731</u>	<u>\$ 13,285,568</u>	<u>\$ 9,363,837</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Real Estate Assessment - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Property and Other Taxes	\$ 800,000	\$ 564,821	\$ 564,821	\$ 0
Charges for Services	2,881,000	2,881,000	2,906,608	25,608
Licenses and Permits	301,200	276,200	235,823	(40,377)
Fines and Forfeitures	21,000	21,000	11,843	(9,157)
Investment Earnings	11,500	11,500	3,879	(7,621)
Other Revenue	50	50	25,550	25,500
<i>Total revenues</i>	<u>4,014,750</u>	<u>3,754,571</u>	<u>3,748,524</u>	<u>(6,047)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Legislative & Executive				
Salaries	1,693,025	1,683,284	1,652,687	30,597
Fringe Benefits	543,784	540,201	484,631	55,570
Other Expenditures	3,323,620	3,076,310	2,412,589	663,721
<i>Total expenditures</i>	<u>5,560,429</u>	<u>5,299,795</u>	<u>4,549,907</u>	<u>749,888</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,545,679)</u>	<u>(1,545,224)</u>	<u>(801,383)</u>	<u>743,841</u>
OTHER FINANCING SOURCES				
Transfers In	116,098	116,098	151,015	34,917
Proceeds from Capital Assets	0	0	43	43
<i>Total other financing sources</i>	<u>116,098</u>	<u>116,098</u>	<u>151,058</u>	<u>34,960</u>
<i>Net change in fund balances</i>	(1,429,581)	(1,429,126)	(650,325)	778,801
Fund balances - beginning	3,633,442	3,633,442	3,633,442	0
Prior year encumbrances appropriated	831,620	831,620	831,620	0
<i>Fund balances - ending</i>	<u>\$ 3,035,481</u>	<u>\$ 3,035,936</u>	<u>\$ 3,814,737</u>	<u>\$ 778,801</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Community Transportation - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 1,095,000	\$ 1,095,000	\$ 476,661	\$ (618,339)
Intergovernmental	2,272,147	1,702,147	2,221,768	519,621
Other Revenue	0	0	85,780	85,780
<i>Total revenues</i>	<u>3,367,147</u>	<u>2,797,147</u>	<u>2,784,209</u>	<u>(12,938)</u>
EXPENDITURES				
<i>Current:</i>				
Transportation				
Salaries	948,936	643,936	597,241	46,695
Fringe Benefits	458,239	458,239	295,820	162,419
Other Expenditures	2,126,540	2,002,144	1,770,329	231,815
<i>Total expenditures</i>	<u>3,533,715</u>	<u>3,104,319</u>	<u>2,663,390</u>	<u>440,929</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(166,568)</u>	<u>(307,172)</u>	<u>120,819</u>	<u>427,991</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from Capital Assets	0	0	12	12
Advances In	500,000	250,000	250,000	0
Advances Out	(500,000)	(500,000)	(500,000)	0
<i>Total other financing sources (uses)</i>	<u>0</u>	<u>(250,000)</u>	<u>(249,988)</u>	<u>12</u>
<i>Net change in fund balances</i>	(166,568)	(557,172)	(129,169)	428,003
Fund balances - beginning	888,014	888,014	888,014	0
Prior year encumbrances appropriated	166,568	166,568	166,568	0
<i>Fund balances - ending</i>	<u>\$ 888,014</u>	<u>\$ 497,410</u>	<u>\$ 925,413</u>	<u>\$ 428,003</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Judicial Programs - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 167,820	\$ 167,820	\$ 146,749	\$ (21,071)
Intergovernmental	558,948	538,948	511,556	(27,392)
Other Revenue	3,000	3,000	11,117	8,117
<i>Total revenues</i>	<u>729,768</u>	<u>709,768</u>	<u>669,422</u>	<u>(40,346)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	348,855	391,667	371,952	19,715
Fringe Benefits	127,393	137,947	130,215	7,732
Other Expenditures	577,924	566,774	459,696	107,078
<i>Total expenditures</i>	<u>1,054,172</u>	<u>1,096,388</u>	<u>961,863</u>	<u>134,525</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(324,404)</u>	<u>(386,620)</u>	<u>(292,441)</u>	<u>94,179</u>
OTHER FINANCING SOURCES				
Transfers In	38,334	38,334	38,334	0
<i>Total other financing sources</i>	<u>38,334</u>	<u>38,334</u>	<u>38,334</u>	<u>0</u>
<i>Net change in fund balances</i>	(286,070)	(348,286)	(254,107)	94,179
Fund balances - beginning	2,132,154	2,132,154	2,132,154	0
Prior year encumbrances appropriated	15,343	15,343	15,343	0
<i>Fund balances - ending</i>	<u>\$ 1,861,427</u>	<u>\$ 1,799,211</u>	<u>\$ 1,893,390</u>	<u>\$ 94,179</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Law Library - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 500	\$ 500	\$ 238	\$ (262)
Fines and Forfeitures	272,000	272,000	241,039	(30,961)
Intergovernmental	0	0	4,969	4,969
Other Revenue	90,000	90,000	99,310	9,310
<i>Total revenues</i>	<u>362,500</u>	<u>362,500</u>	<u>345,556</u>	<u>(16,944)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	99,165	99,265	99,169	96
Fringe Benefits	29,380	29,280	28,171	1,109
Other Expenditures	224,722	224,713	215,770	8,943
<i>Total expenditures</i>	<u>353,267</u>	<u>353,258</u>	<u>343,110</u>	<u>10,148</u>
<i>Net change in fund balances</i>	9,233	9,242	2,446	(6,796)
Fund balances - beginning	130,454	130,454	130,454	0
Prior year encumbrances appropriated	8,542	8,542	8,542	0
<i>Fund balances - ending</i>	<u>\$ 148,229</u>	<u>\$ 148,238</u>	<u>\$ 141,442</u>	<u>\$ (6,796)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Computer Legal Research - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 576,000	\$ 466,000	\$ 398,746	\$ (67,254)
Other Revenue	0	0	1,665	1,665
<i>Total revenues</i>	<u>576,000</u>	<u>466,000</u>	<u>400,411</u>	<u>(65,589)</u>
EXPENDITURES				
<i>Current:</i>				
General Government				
Judicial				
Salaries	105,324	105,259	105,224	35
Fringe Benefits	34,618	34,683	34,050	633
Other Expenditures	487,988	476,000	241,415	234,585
<i>Total expenditures</i>	<u>627,930</u>	<u>615,942</u>	<u>380,689</u>	<u>235,253</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(51,930)</u>	<u>(149,942)</u>	<u>19,722</u>	<u>169,664</u>
OTHER FINANCING SOURCES				
Proceeds from Capital Assets	0	0	16	16
<i>Total other financing sources</i>	<u>0</u>	<u>0</u>	<u>16</u>	<u>16</u>
<i>Net change in fund balances</i>	(51,930)	(149,942)	19,738	169,680
Fund balances - beginning	1,027,439	1,027,439	1,027,439	0
Prior year encumbrances appropriated	11,988	11,988	11,988	0
<i>Fund balances - ending</i>	<u>\$ 987,497</u>	<u>\$ 889,485</u>	<u>\$ 1,059,165</u>	<u>\$ 169,680</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Public Safety - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 1,974,174	\$ 1,889,174	\$ 1,915,284	\$ 26,110
Licenses and Permits	180,000	180,000	174,730	(5,270)
Fines and Forfeitures	136,500	126,500	106,976	(19,524)
Intergovernmental	2,723,508	2,605,423	2,552,430	(52,993)
Investment Earnings	2	2	197	195
Other Revenue	22,500	22,500	138,846	116,346
<i>Total revenues</i>	<u>5,036,684</u>	<u>4,823,599</u>	<u>4,888,463</u>	<u>64,864</u>
EXPENDITURES				
<i>Current:</i>				
Public Safety				
Salaries	3,617,955	3,603,282	3,139,190	464,092
Fringe Benefits	1,228,087	1,233,260	996,243	237,017
Other Expenditures	1,781,600	1,785,668	1,354,132	431,536
<i>Total expenditures</i>	<u>6,627,642</u>	<u>6,622,210</u>	<u>5,489,565</u>	<u>1,132,645</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(1,590,958)</u>	<u>(1,798,611)</u>	<u>(601,102)</u>	<u>1,197,509</u>
OTHER FINANCING SOURCES				
Transfers In	707,993	707,993	797,993	90,000
Proceeds from Capital Assets	0	0	364	364
Advances In	50,000	50,000	0	(50,000)
<i>Total other financing sources</i>	<u>757,993</u>	<u>757,993</u>	<u>798,357</u>	<u>40,364</u>
<i>Net change in fund balances</i>	(832,965)	(1,040,618)	197,255	1,237,873
Fund balances - beginning	3,890,186	3,890,186	3,890,186	0
Prior year encumbrances appropriated	195,789	195,789	195,789	0
<i>Fund balances - ending</i>	<u>\$ 3,253,010</u>	<u>\$ 3,045,357</u>	<u>\$ 4,283,230</u>	<u>\$ 1,237,873</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Community Development - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 500	\$ 500	\$ 25	\$ (475)
Intergovernmental	2,245,478	1,206,751	968,656	(238,095)
Investment Earnings	125	125	463	338
Other Revenue	1,000	51,000	41,445	(9,555)
<i>Total revenues</i>	<u>2,247,103</u>	<u>1,258,376</u>	<u>1,010,589</u>	<u>(247,787)</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Salaries	55,140	55,140	54,122	1,018
Fringe Benefits	15,100	15,100	14,832	268
Other Expenditures	1,683,811	1,355,171	1,298,528	56,643
<i>Total expenditures</i>	<u>1,754,051</u>	<u>1,425,411</u>	<u>1,367,482</u>	<u>57,929</u>
<i>Net change in fund balances</i>	493,052	(167,035)	(356,893)	(189,858)
Fund balances - beginning	132,901	132,901	132,901	0
Prior year encumbrances appropriated	105,261	105,261	105,261	0
<i>Fund balances - ending</i>	<u>\$ 731,214</u>	<u>\$ 71,127</u>	<u>\$ (118,731)</u>	<u>\$ (189,858)</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Tax Increment Financing - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 3,738,257	\$ 3,694,869	\$ 3,682,030	\$ (12,839)
Intergovernmental	475,700	475,700	479,351	3,651
<i>Total revenues</i>	<u>4,213,957</u>	<u>4,170,569</u>	<u>4,161,381</u>	<u>(9,188)</u>
EXPENDITURES				
<i>Current:</i>				
Community Development				
Other Expenditures	4,536,485	4,661,494	3,771,579	889,915
<i>Total expenditures</i>	<u>4,536,485</u>	<u>4,661,494</u>	<u>3,771,579</u>	<u>889,915</u>
<i>Net change in fund balances</i>	(322,528)	(490,925)	389,802	880,727
Fund balances - beginning	600,091	600,091	600,091	0
<i>Fund balances - ending</i>	<u>\$ 277,563</u>	<u>\$ 109,166</u>	<u>\$ 989,893</u>	<u>\$ 880,727</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Storm Water - Special revenue fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 47,557	\$ 47,557	\$ 45,000	\$ (2,557)
Intergovernmental	0	0	15,000	15,000
Other Revenue	10,000	10,000	630	(9,370)
<i>Total revenues</i>	<u>57,557</u>	<u>57,557</u>	<u>60,630</u>	<u>3,073</u>
EXPENDITURES				
<i>Current:</i>				
Public Works				
Salaries	5,000	21,300	20,103	1,197
Fringe Benefits	64,562	10,562	3,999	6,563
Other Expenditures	104,030	149,558	93,227	56,331
<i>Total expenditures</i>	<u>173,592</u>	<u>181,420</u>	<u>117,329</u>	<u>64,091</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(116,035)</u>	<u>(123,863)</u>	<u>(56,699)</u>	<u>67,164</u>
OTHER FINANCING SOURCES				
Advances In	15,000	15,000	25,000	10,000
<i>Total other financing sources (uses)</i>	<u>15,000</u>	<u>15,000</u>	<u>25,000</u>	<u>10,000</u>
<i>Net change in fund balances</i>	(101,035)	(108,863)	(31,699)	77,164
Fund balances - beginning	222,216	222,216	222,216	0
<i>Fund balances - ending</i>	<u>\$ 121,181</u>	<u>\$ 113,353</u>	<u>\$ 190,517</u>	<u>\$ 77,164</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

County Debt Service - Debt service fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Special Assessments	\$ 80,000	\$ 80,000	\$ 69,737	\$ (10,263)
<i>Total revenues</i>	<u>80,000</u>	<u>80,000</u>	<u>69,737</u>	<u>(10,263)</u>
EXPENDITURES				
<i>Debt service:</i>				
Other Expenditures	238,411	238,411	178,577	59,834
<i>Total expenditures</i>	<u>238,411</u>	<u>238,411</u>	<u>178,577</u>	<u>59,834</u>
<i>(Deficiency) of revenues over expenditures</i>	<u>(158,411)</u>	<u>(158,411)</u>	<u>(108,840)</u>	<u>49,571</u>
OTHER FINANCING SOURCES				
Transfers In	149,589	149,589	148,619	(970)
<i>Total other financing sources</i>	<u>149,589</u>	<u>149,589</u>	<u>148,619</u>	<u>(970)</u>
<i>Net change in fund balances</i>	(8,822)	(8,822)	39,779	48,601
Fund balances - beginning	222,648	222,648	222,648	0
<i>Fund balances - ending</i>	<u>\$ 213,826</u>	<u>\$ 213,826</u>	<u>\$ 262,427</u>	<u>\$ 48,601</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Community Development Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Revenue in Lieu of Taxes	\$ 6,000	\$ 6,000	\$ 5,583	\$ (417)
<i>Total revenues</i>	<u>6,000</u>	<u>6,000</u>	<u>5,583</u>	<u>(417)</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	1,293,365	1,293,050	3,044	1,290,006
<i>Total expenditures</i>	<u>1,293,365</u>	<u>1,293,050</u>	<u>3,044</u>	<u>1,290,006</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,287,365)</u>	<u>(1,287,050)</u>	<u>2,539</u>	<u>1,289,589</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	0	0	1,700,000	1,700,000
Advances Out	(2,641)	(2,641)	(2,641)	0
<i>Total other financing sources (uses)</i>	<u>(2,641)</u>	<u>(2,641)</u>	<u>1,697,359</u>	<u>1,700,000</u>
<i>Net change in fund balances</i>	<u>(1,290,006)</u>	<u>(1,289,691)</u>	<u>1,699,898</u>	<u>2,989,589</u>
Fund balances - beginning	1,290,108	1,290,108	1,290,108	0
<i>Fund balances - ending</i>	<u>\$ 102</u>	<u>\$ 417</u>	<u>\$ 2,990,006</u>	<u>\$ 2,989,589</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

CTC Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for Services	\$ 0	\$ 0	\$ 4,594	\$ 4,594
Intergovernmental	713,000	146,250	117,240	(29,010)
<i>Total revenues</i>	<u>713,000</u>	<u>146,250</u>	<u>121,834</u>	<u>(24,416)</u>
EXPENDITURES				
Capital Outlay				
Other Expenditures	891,250	171,355	2,177	169,178
<i>Total expenditures</i>	<u>891,250</u>	<u>171,355</u>	<u>2,177</u>	<u>169,178</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(178,250)</u>	<u>(25,105)</u>	<u>119,657</u>	<u>144,762</u>
OTHER FINANCING SOURCES				
Transfers In	178,250	0	0	0
<i>Total other financing sources</i>	<u>178,250</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net change in fund balances</i>	0	(25,105)	119,657	144,762
Fund balances - beginning	49,521	49,521	49,521	0
<i>Fund balances - ending</i>	<u>\$ 49,521</u>	<u>\$ 24,416</u>	<u>\$ 169,178</u>	<u>\$ 144,762</u>

Clermont County, Ohio

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2020

Health & Human Services Capital Projects - Capital projects fund

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
<i>Total revenues</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXPENDITURES				
<i>Total expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net change in fund balances</i>	0	0	0	0
Fund balances - beginning	17,678	17,678	17,678	0
<i>Fund balances - ending</i>	<u>\$ 17,678</u>	<u>\$ 17,678</u>	<u>\$ 17,678</u>	<u>\$ 0</u>

Clermont County
Combining Statements - Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Health Insurance Fund - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

Fleet Maintenance Fund - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telecommunications Division - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

Workers' Compensation Fund - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

Clermont County, Ohio
Combining Statement of Net Position
Internal service funds
December 31, 2020

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
ASSETS					
<i>Current assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 2,059,236	\$ 130,725	\$ 923,250	\$ 4,851,566	\$ 7,964,777
Accounts Receivable	0	39,872	693	0	40,565
<i>Total current assets</i>	<u>2,059,236</u>	<u>170,597</u>	<u>923,943</u>	<u>4,851,566</u>	<u>8,005,342</u>
<i>Noncurrent assets:</i>					
Net Pension/OPEB Asset	871	2,612	871	1,480	5,834
Capital Assets, Net	0	43,971	27,832	42,165	113,968
<i>Total noncurrent assets</i>	<u>871</u>	<u>46,583</u>	<u>28,703</u>	<u>43,645</u>	<u>119,802</u>
<i>Total assets</i>	<u>2,060,107</u>	<u>217,180</u>	<u>952,646</u>	<u>4,895,211</u>	<u>8,125,144</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflow Related to Pensions/OPEB	24,875	74,623	24,875	42,287	166,660
<i>Total deferred outflows of resources</i>	<u>24,875</u>	<u>74,623</u>	<u>24,875</u>	<u>42,287</u>	<u>166,660</u>
<i>Total assets and deferred outflows of resources</i>	<u>2,084,982</u>	<u>291,803</u>	<u>977,521</u>	<u>4,937,498</u>	<u>8,291,804</u>
LIABILITIES					
<i>Current liabilities:</i>					
Accounts Payable	4,109	113,961	36,954	446	155,470
Accrued Wages and Benefits	1,354	3,672	1,450	1,235	7,711
Interfund Payable	600,000	331,320	0	0	931,320
Claims Payable	627,219	0	0	0	627,219
Compensated Absences Due within One Year	3,657	16,764	24,338	0	44,759
<i>Total current liabilities</i>	<u>1,236,339</u>	<u>465,717</u>	<u>62,742</u>	<u>1,681</u>	<u>1,766,479</u>
<i>Noncurrent liabilities:</i>					
Comp Absences Due in More than One Year	13,079	70,535	30,925	3,420	117,959
Net Pension/OPEB Liability	155,206	465,619	155,206	263,850	1,039,881
<i>Total noncurrent liabilities</i>	<u>168,285</u>	<u>536,154</u>	<u>186,131</u>	<u>267,270</u>	<u>1,157,840</u>
<i>Total liabilities</i>	<u>1,404,624</u>	<u>1,001,871</u>	<u>248,873</u>	<u>268,951</u>	<u>2,924,319</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflow Related to Pensions/OPEB	37,603	112,809	37,603	63,925	251,940
<i>Total deferred inflows of resources</i>	<u>37,603</u>	<u>112,809</u>	<u>37,603</u>	<u>63,925</u>	<u>251,940</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>1,442,227</u>	<u>1,114,680</u>	<u>286,476</u>	<u>332,876</u>	<u>3,176,259</u>
NET POSITION					
Net investment in capital assets	0	43,971	27,832	42,165	113,968
Unrestricted	642,755	(866,848)	663,213	4,562,457	5,001,577
<i>Total net position</i>	<u>\$ 642,755</u>	<u>\$ (822,877)</u>	<u>\$ 691,045</u>	<u>\$ 4,604,622</u>	<u>\$ 5,115,545</u>

Clermont County, Ohio

Combining Statement of Revenues, Expenditures, and Changes in Net Position

Internal service funds

For the Year Ended December 31, 2020

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total Internal Service Funds
OPERATING REVENUES					
Charges for Services	\$ 14,022,229	\$ 1,206,821	\$ 867,291	\$ 870,062	\$ 16,966,403
Intergovernmental	0	0	0	34,599	34,599
Other Revenue	1,554,073	20,999	208,080	2,990,615	4,773,767
<i>Total operating revenues</i>	<u>15,576,302</u>	<u>1,227,820</u>	<u>1,075,371</u>	<u>3,895,276</u>	<u>21,774,769</u>
OPERATING EXPENSES					
Personal Services	212,977	272,483	61,916	880,050	1,427,426
Contractual Services	166,247	9,846	129,885	18,352	324,330
Materials and Supplies	93	852,345	6,357	2,018	860,813
Maintenance and Repair	0	72,805	121,455	869	195,129
Utilities	235	2,516	558,181	793	561,725
Claims	13,898,302	0	0	0	13,898,302
Depreciation	0	10,864	11,759	3,833	26,456
Pension Expense	0	111,101	0	79,935	191,036
<i>Total operating expenses</i>	<u>14,277,854</u>	<u>1,331,960</u>	<u>889,553</u>	<u>985,850</u>	<u>17,485,217</u>
<i>Operating income (loss)</i>	1,298,448	(104,140)	185,818	2,909,426	4,289,552
Total net position - beginning	(655,693)	(718,737)	505,227	1,695,196	825,993
Total net position - ending	<u>\$ 642,755</u>	<u>\$ (822,877)</u>	<u>\$ 691,045</u>	<u>\$ 4,604,622</u>	<u>\$ 5,115,545</u>

Clermont County, Ohio
Statement of Cash Flows
Internal service funds
For the Year Ended December 31, 2020

	Health Insurance	Fleet Maintenance	Telecommunications Division	Workers' Compensation	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from Customers and Users	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Cash Received from Interfund Services	14,022,229	1,183,630	872,310	870,062	16,948,231
Payments to suppliers	(174,681)	(936,414)	(826,236)	(21,736)	(1,959,067)
Payments to employees	(209,916)	(281,357)	(90,372)	(144,744)	(726,389)
Claims	(13,776,783)	0	0	0	(13,776,783)
Payments for Interfund Services	0	0	0	(736,507)	(736,507)
Other Receipts	1,554,073	20,999	208,080	3,025,213	4,808,365
<i>Net cash provided (used) by operating activities</i>	<u>1,414,922</u>	<u>(13,142)</u>	<u>163,782</u>	<u>2,992,288</u>	<u>4,557,850</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Advances from Other Funds	0	81,320	0	0	81,320
Advances (to) Other Funds	(500,000)	0	0	0	(500,000)
<i>Net cash provided (used) by noncapital financing activities</i>	<u>(500,000)</u>	<u>81,320</u>	<u>0</u>	<u>0</u>	<u>(418,680)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Construction/Acquisition of Capital Assets	0	0	0	(45,998)	(45,998)
<i>Net cash provided (used) by capital and related financing activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(45,998)</u>	<u>(45,998)</u>
<i>Net increase in cash and cash equivalents</i>	914,922	68,178	163,782	2,946,290	4,093,172
Balances - beginning of year	1,144,314	62,547	759,468	1,905,276	3,871,605
<i>Balances - end of the year</i>	<u>\$ 2,059,236</u>	<u>\$ 130,725</u>	<u>\$ 923,250</u>	<u>\$ 4,851,566</u>	<u>\$ 7,964,777</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income (Loss)	1,298,448	(104,140)	185,818	2,909,426	4,289,552
Depreciatoin	0	10,864	11,759	3,833	26,456
Changes in assets and liabilities:					
(Increase) Decrease in Accounts Receivable	0	(23,191)	5,018	0	(18,173)
(Increase) in Net Pension/OPEB Asset	(426)	(1,329)	(229)	(887)	(2,871)
Decrease in Deferred Outflow for Pension/OPEB	12,151	19,990	24,202	4,475	60,818
Increase (Decrease) in Accounts Payable	(6,050)	1,099	(10,358)	296	(15,013)
(Decrease) in Accrued Wages and Benefits	(1,947)	(6,903)	(2,111)	(4,622)	(15,583)
Increase in Claims Payable	121,519	0	0	0	121,519
Increase (Decrease) in Compensated Absences Payable	4,002	(1,972)	15,335	3,420	20,785
Increase (Decrease) in Net Pension/OPEB Liability	(45,084)	(7,305)	(96,403)	19,013	(129,779)
Increase in Deferred Inflow for Pension/OPEB	32,309	99,745	30,751	57,334	220,139
<i>Net cash provided (used) by operating activities</i>	<u>\$ 1,414,922</u>	<u>\$ (13,142)</u>	<u>\$ 163,782</u>	<u>\$ 2,992,288</u>	<u>\$ 4,557,850</u>

**Clermont County
Combining Statement - Fiduciary Funds**

Custodial Funds

Custodial funds typically involve only the receipt, temporary investment and remittance of custodial resources to individuals, private organizations, or other governments.

Undivided Tax Fund - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

Political Subdivisions - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

Other Custodial Funds - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

Clermont County Court System - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

Clermont County, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2020

	Political Subdivisions	Undivided Tax Fund	Clermont County Court System	Other Custodial Funds	Total Custodial Funds
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$ 5,492,980	\$ 8,875,682	\$ 4,058,392	\$ 410,638	\$ 18,837,692
Cash and Cash Equivalents in Segregated Accounts	192,931	0	678,224	668,576	1,539,731
Cash and Cash Equivalents with Fiscal Agent	0	0	0	103,314	103,314
Property Tax Receivable	0	264,057,433	0	0	264,057,433
Intergovernmental Receivable	2,254,846	0	0	0	2,254,846
<i>Total assets</i>	<u>7,940,757</u>	<u>272,933,115</u>	<u>4,736,616</u>	<u>1,182,528</u>	<u>286,793,016</u>
LIABILITIES					
Accounts Payable	0	0	1,323	0	1,323
Intergovernmental Payable	0	10,990,162	0	0	10,990,162
Other Liabilities	487,764	0	753,128	771,889	2,012,781
<i>Total liabilities</i>	<u>487,764</u>	<u>10,990,162</u>	<u>754,451</u>	<u>771,889</u>	<u>13,004,266</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue-Property Taxes	0	253,069,856	0	0	253,069,856
<i>Total deferred inflows of resources</i>	<u>0</u>	<u>253,069,856</u>	<u>0</u>	<u>0</u>	<u>253,069,856</u>
<i>Total liabilities and deferred inflows of resources</i>	<u>487,764</u>	<u>264,060,018</u>	<u>754,451</u>	<u>771,889</u>	<u>266,074,122</u>
NET POSITION					
Restricted for Individuals, Organizations, and Other Governments	7,452,993	8,873,097	3,982,165	410,639	20,718,894
<i>Total net position</i>	<u>\$ 7,452,993</u>	<u>\$ 8,873,097</u>	<u>\$ 3,982,165</u>	<u>\$ 410,639</u>	<u>\$ 20,718,894</u>

Clermont County, Ohio
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2020

	Political Subdivisions	Undivided Tax Fund	Clermont County Court System	Other Custodial Funds	Total Custodial Funds
ADDITIONS					
Property Tax Collections for Other Governments	\$ 0	\$ 249,994,934	\$ 0	\$ 15,953	\$ 250,010,887
Intergovernmental Amounts for Other governments	9,841,343	11,025,731	0	0	20,867,074
Amounts Received as Fiscal Agent	11,325,316	0	102,042	0	11,427,358
Fines and Forfeitures for Other Governments	55,123	0	8,499,247	0	8,554,370
Other Custodial Fund Collections	1,824,598	802,055	1,924,806	1,992,575	6,544,034
<i>Total additions</i>	<u>23,046,380</u>	<u>261,822,720</u>	<u>10,526,095</u>	<u>2,008,528</u>	<u>297,403,723</u>
DEDUCTIONS					
Property Tax Distributions to Other Governments	0	249,054,181	0	15,603	249,069,784
Intergovernmental Revenue Distributions to Other Governments	9,841,343	11,160,180	0	0	21,001,523
Distributions as Fiscal Agent	10,518,086	0	0	0	10,518,086
Fines and Fofeitures Distributions to Other Governments	0	0	6,924,245	0	6,924,245
Other Custodial Fund Disbursements	1,879,062	933,950	2,349,317	1,869,816	7,032,145
<i>Total deductions</i>	<u>22,238,491</u>	<u>261,148,311</u>	<u>9,273,562</u>	<u>1,885,419</u>	<u>294,545,783</u>
<i>Net increase in fiduciary net position</i>	807,889	674,409	1,252,533	123,109	2,857,940
Net Position -- beginning of the year (restated)	6,645,104	8,198,688	2,729,634	287,528	17,860,954
Net Position -- end of the year	<u>\$ 7,452,993</u>	<u>\$ 8,873,097</u>	<u>\$ 3,982,167</u>	<u>\$ 410,637</u>	<u>\$ 20,718,894</u>

STATISTICAL SECTION

Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	154-159
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	161-171
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	172-175
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	176-177
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	178-182

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1
Clermont County, Ohio
 Net Position by Category
 Last Ten Years
 (accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
Net Investment in Capital Assets	\$ 152,998,083	\$ 147,688,343	\$ 146,601,252	\$ 147,747,735	\$ 150,262,792	\$ 153,217,707	\$ 152,210,210	\$ 148,476,696	\$ 147,623,452	\$ 141,599,031
Restricted	52,992,216	40,134,644	43,915,469	43,594,738	40,878,149	22,556,820	19,793,263	17,541,994	19,207,324	16,026,986
Unrestricted	21,895,623	30,207,496	27,927,781	33,313,305	1,935,563	13,857,380	20,761,565	(28,767,003)	(46,912,245)	(26,116,996)
<i>Total Governmental Activities Net Position</i>	<u>227,885,922</u>	<u>218,030,483</u>	<u>218,444,502</u>	<u>224,655,778</u>	<u>193,076,504</u>	<u>189,631,907</u>	<u>192,765,038</u>	<u>137,251,687</u>	<u>119,918,531</u>	<u>131,509,021</u>
Business-Type Activities										
Invested in Capital Assets	213,680,273	222,709,706	221,793,234	223,171,539	229,364,538	234,304,863	242,485,131	245,537,975	254,209,784	260,373,807
Restricted	6,041,250	6,589,515	6,449,532	8,649,889	8,649,889	8,717,289	8,337,838	4,824,334	4,819,478	4,836,086
Unrestricted	59,444,230	51,960,718	55,308,755	53,217,390	49,380,200	47,231,720	42,311,922	43,277,309	37,593,742	35,908,366
<i>Total Business-Type Activities Net Position</i>	<u>279,165,753</u>	<u>281,259,939</u>	<u>283,551,521</u>	<u>285,038,818</u>	<u>287,394,627</u>	<u>290,253,872</u>	<u>293,134,891</u>	<u>293,639,618</u>	<u>296,623,004</u>	<u>301,118,259</u>
Primary Government										
Invested in Capital Assets	366,678,356	370,398,049	368,394,486	370,919,274	379,627,330	387,522,570	394,695,341	394,014,671	401,833,236	401,972,838
Restricted	59,033,466	46,724,159	50,365,001	52,244,627	49,528,038	31,274,109	28,131,101	22,366,328	24,026,802	20,863,072
Unrestricted	81,339,853	82,168,214	83,236,536	86,530,695	51,315,763	61,089,100	63,073,487	14,510,306	(9,318,503)	9,791,370
<i>Total Primary Government Net Position</i>	<u>\$ 507,051,675</u>	<u>\$ 499,290,422</u>	<u>\$ 501,996,023</u>	<u>\$ 509,694,596</u>	<u>\$ 480,471,131</u>	<u>\$ 479,885,779</u>	<u>\$ 485,899,929</u>	<u>\$ 430,891,305</u>	<u>\$ 416,541,535</u>	<u>\$ 432,627,280</u>

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 2
Clermont County, Ohio
 Changes in Net Position
 Last Ten Years
 (accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental Activities										
General Government										
Legislative and Executive	\$ 17,876,056	\$ 20,365,558	\$ 19,643,686	\$ 19,223,277	\$ 19,320,912	\$ 19,324,874	\$ 20,965,682	\$ 22,584,842	\$ 24,523,090	\$ 22,561,466
Judicial	10,472,241	11,455,721	11,336,307	11,572,437	12,238,801	12,939,489	13,759,613	16,000,084	16,131,195	14,769,402
Public Safety	27,220,757	29,540,662	29,222,123	30,334,341	31,516,208	32,982,212	35,266,683	41,328,533	42,715,940	34,225,934
Public Works	12,201,192	17,020,922	14,218,043	17,629,300	15,837,043	17,424,262	15,207,510	18,082,087	17,039,760	14,996,594
Health	1,218,138	1,435,433	1,624,904	1,526,694	1,372,808	7,702,750	7,171,572	8,950,786	10,172,298	8,423,523
Human Services	27,893,661	24,367,736	30,527,302	29,028,545	30,136,096	46,141,513	48,343,413	51,572,977	53,100,984	51,567,386
Community Development	3,471,700	6,354,425	4,136,366	3,905,740	3,761,280	4,327,252	4,381,388	4,807,505	5,850,305	5,040,246
Economic Development	400,699	256,871	281,782	307,965	438,202	10,580,753	471,681	513,839	481,219	207,342
Transportation	2,609,878	3,276,077	3,467,614	3,409,297	3,357,552	3,270,806	3,515,828	3,775,838	3,704,667	2,764,706
Interest and Fiscal Charges	585,076	448,030	364,578	329,895	299,425	295,963	279,307	247,135	217,415	188,262
<i>Total Governmental Activities Expenses</i>	<u>103,949,398</u>	<u>114,521,435</u>	<u>114,822,705</u>	<u>117,267,491</u>	<u>118,278,327</u>	<u>154,989,874</u>	<u>149,362,677</u>	<u>167,863,626</u>	<u>173,936,873</u>	<u>154,744,861</u>
Business-Type Activities										
Water	12,260,459	11,902,703	12,721,885	12,126,192	11,918,150	13,132,993	13,903,293	14,783,362	17,054,977	15,567,544
Sewer	18,675,843	17,819,516	18,255,046	17,360,688	16,389,756	17,462,260	18,237,040	18,292,519	16,326,774	18,103,142
<i>Total Business-Type Activities Expenses</i>	<u>30,936,302</u>	<u>29,722,219</u>	<u>30,976,931</u>	<u>29,486,880</u>	<u>28,307,906</u>	<u>30,595,253</u>	<u>32,140,333</u>	<u>33,075,881</u>	<u>33,381,751</u>	<u>33,670,686</u>
<i>Total Primary Government Expenses</i>	<u>134,885,700</u>	<u>144,243,654</u>	<u>145,799,636</u>	<u>146,754,371</u>	<u>146,586,233</u>	<u>185,585,127</u>	<u>181,503,010</u>	<u>200,939,507</u>	<u>207,318,624</u>	<u>188,415,547</u>
Governmental Activities										
Charges for Services										
Legislative & Executive	12,324,404	13,283,170	12,986,661	12,766,641	12,957,700	12,495,530	12,999,899	13,277,252	13,583,632	15,201,625
Judicial	4,181,021	4,360,862	5,001,035	5,589,598	3,297,590	4,119,809	3,771,334	4,158,427	4,289,979	3,507,097
Public Safety	3,573,158	4,594,695	4,655,449	4,484,862	4,494,646	4,917,785	5,044,149	5,141,773	5,328,457	5,674,736
Human Services	0	0	0	0	0	4,389,101	4,248,866	4,543,664	4,231,878	4,072,084
Other Activities	5,678,713	8,022,646	8,487,389	7,068,701	7,651,991	4,667,905	5,411,332	4,749,365	4,626,979	3,005,171
Operating Grants and Contributions	28,210,731	28,750,424	29,913,862	30,683,161	34,220,256	35,551,130	38,963,661	39,637,285	37,553,873	51,485,376
Capital Grants and Contributions	16,091,163	2,030,407	4,078,156	8,232,770	6,703,712	7,045,491	7,796,753	4,755,058	7,920,723	4,937,738
<i>Total Governmental Activities Program Revenues</i>	<u>70,059,190</u>	<u>61,042,204</u>	<u>65,122,552</u>	<u>68,825,733</u>	<u>69,325,895</u>	<u>73,186,751</u>	<u>78,235,994</u>	<u>76,262,824</u>	<u>77,535,521</u>	<u>87,883,827</u>
Business-Type Activities										
Charges for Services										
Water	12,431,323	13,339,411	12,576,832	12,520,644	13,703,905	13,425,153	13,288,651	13,760,309	14,391,923	15,420,261
Sewer	14,083,652	14,088,689	14,141,806	14,298,105	14,820,624	14,076,237	13,882,398	14,103,503	13,475,198	17,059,508
Capital Grants and Contributions	3,454,919	3,808,636	5,163,083	3,299,986	5,535,224	4,338,487	6,733,619	7,637,706	7,177,651	4,669,946
<i>Total Business-Type Activities Program Revenues</i>	<u>29,969,894</u>	<u>31,236,736</u>	<u>31,881,721</u>	<u>30,118,735</u>	<u>34,059,753</u>	<u>31,839,877</u>	<u>33,904,668</u>	<u>35,501,518</u>	<u>35,044,772</u>	<u>37,149,715</u>
<i>Total Primary Government Program Revenues</i>	<u>100,029,084</u>	<u>92,278,940</u>	<u>97,004,273</u>	<u>98,944,468</u>	<u>103,385,648</u>	<u>105,026,628</u>	<u>112,140,662</u>	<u>111,764,342</u>	<u>112,580,293</u>	<u>125,033,542</u>

Continued

Table 2
Clermont County, Ohio
 Changes in Net Position - Continued
 Last Ten Years
(accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net (Expense)/Revenue										
Governmental Activities	\$ (33,890,208)	\$ (53,479,231)	\$ (49,700,153)	\$ (48,441,758)	\$ (48,952,432)	\$ (81,803,123)	\$ (71,126,683)	\$ (91,600,802)	\$ (96,401,352)	\$ (66,861,034)
Business-Type Activities	(966,408)	1,514,517	904,790	631,855	5,751,847	1,244,624	1,764,335	2,425,637	1,663,021	3,479,029
<i>Total Primary Government Net Expense</i>	<u>(34,856,616)</u>	<u>(51,964,714)</u>	<u>(48,795,363)</u>	<u>(47,809,903)</u>	<u>(43,200,585)</u>	<u>(80,558,499)</u>	<u>(69,362,348)</u>	<u>(89,175,165)</u>	<u>(94,738,331)</u>	<u>(63,382,005)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	8,296,856	7,576,112	7,641,038	7,638,012	8,000,304	8,457,638	7,732,206	8,601,668	8,848,140	8,992,862
Social Services	8,623,432	7,553,903	7,619,105	7,637,668	7,471,546	8,531,668	7,497,174	7,510,647	7,795,610	7,903,428
CCDD	0	0	0	0	0	9,291,294	11,903,776	11,694,734	12,137,987	12,296,091
MHRB	0	0	0	0	0	1,962,850	2,912,649	2,811,615	2,903,682	2,930,155
Capital Outlay	3,938,033	3,595,321	3,626,526	3,625,090	3,796,657	4,015,995	3,666,600	4,082,561	4,199,035	4,267,829
Lodging Tax	485,184	538,486	585,061	590,390	684,857	683,229	636,810	740,998	799,337	428,451
Sales Tax	20,804,703	22,139,643	22,921,963	24,403,563	26,104,744	27,647,554	28,347,481	27,925,239	29,779,004	30,951,243
Casino Revenue ¹	0	520,780	2,253,794	2,401,189	2,929,510	2,327,097	2,407,692	2,459,738	2,516,436	1,948,400
Grants not Restricted to Specific Programs	5,798,961	3,831,338	4,400,219	5,237,187	3,733,141	5,967,095	5,281,080	5,036,919	5,150,450	4,934,233
Investment Earnings	1,592,644	698,298	110,519	836,109	862,941	623,839	1,636,661	1,250,036	4,031,037	2,654,790
Other Revenue	157,423	605,255	894,241	2,515,723	361,233	1,197,350	2,237,685	951,297	907,478	656,340
Transfers	(5,030,000)	93,327	61,706	(231,897)	0	0	0	0	0	0
<i>Total Governmental Activities</i>	<u>44,667,236</u>	<u>47,152,463</u>	<u>50,114,172</u>	<u>54,653,034</u>	<u>53,944,933</u>	<u>70,705,609</u>	<u>74,259,814</u>	<u>73,065,452</u>	<u>79,068,196</u>	<u>77,963,822</u>
Business-Type Activities										
Gain on the Sale of Capital Assets	0	0	0	67,346	7,030	0	0	0	0	0
Investment Earnings	107,153	43,253	42,599	344,675	320,936	491,130	473,045	637,903	713,841	395,388
Other Revenue	362,959	629,743	1,405,899	211,524	156,663	1,123,491	643,639	680,683	606,524	620,838
Transfers	5,030,000	(93,327)	(61,706)	231,897	0	0	0	0	0	0
<i>Total Business-Type Activities</i>	<u>5,500,112</u>	<u>579,669</u>	<u>1,386,792</u>	<u>855,442</u>	<u>484,629</u>	<u>1,614,621</u>	<u>1,116,684</u>	<u>1,318,586</u>	<u>1,320,365</u>	<u>1,016,226</u>
<i>Total Primary Government</i>	<u>50,167,348</u>	<u>47,732,132</u>	<u>51,500,964</u>	<u>55,508,476</u>	<u>54,429,562</u>	<u>72,320,230</u>	<u>75,376,498</u>	<u>74,384,038</u>	<u>80,388,561</u>	<u>78,980,048</u>
Change in Net Position										
Governmental Activities	10,777,028	(6,326,768)	414,019	6,211,276	4,992,501	(11,097,514)	3,133,131	(18,535,350)	(17,333,156)	11,102,788
Business-Type Activities	4,533,704	2,094,186	2,291,582	1,487,297	6,236,476	2,859,245	2,881,019	3,744,223	2,983,386	4,495,255
<i>Total Primary Government Change in Net Position</i>	<u>\$ 15,310,732</u>	<u>\$ (4,232,582)</u>	<u>\$ 2,705,601</u>	<u>\$ 7,698,573</u>	<u>\$ 11,228,977</u>	<u>\$ (8,238,269)</u>	<u>\$ 6,014,150</u>	<u>\$ (14,791,127)</u>	<u>\$ (14,349,770)</u>	<u>\$ 15,598,043</u>

¹ In 2012, the County started receiving casino tax revenue from the state.

In 2016 there was a change in the Primary Government to include the Developmental Disabilities Board and the Mental Health Recovery Board as part of the primary government.

Table 3
Clermont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable	\$ 1,199,872	\$ 1,178,236	\$ 1,403,701	\$ 1,623,391	\$ 1,826,639	\$ 1,656,891	\$ 2,142,697	\$ 2,533,482	\$ 2,456,495	\$ 1,763,892
Restricted	0	142,764	559,043	916,677	0	0	0	0	0	0
Committed	0	0	0	0	1,245,436	0	0	0	0	0
Assigned	6,955,669	3,822,386	3,952,037	4,444,715	5,117,037	4,910,949	8,761,825	9,729,730	12,703,273	8,151,178
Unassigned	<u>11,255,791</u>	<u>15,555,463</u>	<u>13,983,621</u>	<u>16,499,511</u>	<u>18,415,021</u>	<u>22,257,692</u>	<u>21,380,709</u>	<u>24,885,185</u>	<u>27,528,272</u>	<u>41,805,039</u>
Total General Fund	\$ 19,411,332	\$ 20,698,849	\$ 19,898,402	\$ 23,484,294	\$ 26,604,133	\$ 28,825,532	\$ 32,285,231	\$ 37,148,397	\$ 42,688,040	\$ 51,720,109
All Other Governmental Funds										
Restricted	\$ 25,463,768	\$ 33,055,873	\$ 33,943,731	\$ 32,318,187	\$ 32,364,086	\$ 41,804,655	\$ 47,125,757	\$ 49,384,570	\$ 55,610,302	\$ 66,688,309
Committed	0	0	0	0	0	0	0	0	0	0
Assigned	8,143,653	731,578	6,868,639	6,922,848	8,839,272	837,903	1,736,541	1,711,891	1,713,803	3,435,491
Unassigned	<u>(1,196,663)</u>	<u>(281,509)</u>	<u>113,598</u>	<u>(257,857)</u>	<u>(381,042)</u>	<u>(495,389)</u>	<u>(650,155)</u>	<u>(721,283)</u>	<u>(786,872)</u>	<u>(1,040,867)</u>
Total All Other Governmental Funds	\$ 32,410,758	\$ 33,505,942	\$ 40,925,968	\$ 38,983,178	\$ 40,822,316	\$ 42,147,169	\$ 48,212,143	\$ 50,375,178	\$ 56,537,233	\$ 69,082,933

Note: In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance.

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Table 4

Clermont County, OhioChanges in Fund Balances, Governmental Funds
Last Ten Years*(modified accrual basis of accounting)*

	2011	2012	2013	2014
Revenues				
Property and Other Taxes	\$ 44,312,744	\$ 43,770,324	\$ 44,744,953	\$ 46,316,065
Revenue in Lieu of Taxes	1,458,379	1,508,590	1,840,476	2,050,641
Charges for Services	20,717,967	22,323,845	24,491,767	24,895,167
Licenses and Permits	1,258,142	1,480,153	1,644,420	1,522,220
Fines and Forfeitures	1,596,513	1,805,909	1,698,030	1,752,843
Intergovernmental	36,078,487	36,830,695	36,288,298	40,163,991
Special Assessments	981,734	1,276,439	1,384,295	968,741
Investment Earnings	1,144,870	909,372	700,516	740,220
Net Increase/(Decrease) in Fair Value of Investments	452,720	(200,019)	(563,347)	121,849
Other	3,292,720	5,170,168	5,635,003	2,690,084
<i>Total Revenues</i>	<u>111,294,276</u>	<u>114,875,476</u>	<u>117,864,411</u>	<u>121,221,821</u>
Expenditures				
Current				
General Government				
Legislative and Executive	16,737,093	17,630,184	17,182,994	16,843,733
Judicial	10,252,580	10,927,454	10,761,415	11,207,999
Public Safety	26,214,209	26,774,312	27,193,935	28,327,376
Public Works	7,430,569	8,279,558	11,924,663	13,569,202
Health	1,188,296	1,365,411	1,500,904	1,538,442
Human Services	27,663,194	27,657,480	29,365,061	29,711,415
Community Development	3,306,719	1,513,996	4,076,183	3,855,083
Economic Development	400,342	244,391	278,124	307,751
Transportation	2,685,625	4,842,400	2,998,964	2,927,511
Capital Outlay	10,359,064	12,697,387	4,570,638	10,278,431
Debt Service:				
Principal Retirement	4,889,454	1,051,727	1,116,454	776,454
Interest and Fiscal Charges	463,702	418,793	367,523	329,044
<i>Total Expenditures</i>	<u>111,590,847</u>	<u>113,403,093</u>	<u>111,336,858</u>	<u>119,672,441</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(296,571)</u>	<u>1,472,383</u>	<u>6,527,553</u>	<u>1,549,380</u>
Other Financing Sources (Uses)				
Special Assessment Bonds Issued	5,130,000	0	0	240,000
OPWC Bonds Issued	0	0	0	0
Other Financing (Uses) - Discount	(100,000)	0	0	0
Transfers In	5,912,887	10,436,167	5,102,868	1,412,005
Transfers Out	(10,852,887)	(9,593,493)	(5,041,162)	(1,643,903)
Proceeds from the Sale of Capital Assets	78,332	67,644	30,320	85,620
<i>Total Other Financing Sources (Uses)</i>	<u>168,332</u>	<u>910,318</u>	<u>92,026</u>	<u>93,722</u>
<i>Net Change in Fund Balance</i>	<u>\$ (128,239)</u>	<u>\$ 2,382,701</u>	<u>\$ 6,619,579</u>	<u>\$ 1,643,102</u>
Debt Service as a Percentage of Noncapital Expenditures	5.0%	1.4%	1.3%	1.0%

Note: In 2016, it was decided the Mental Health and Recovery Board and the Developmental Disabilities Board should be part of the primary government instead of discretely component units increasing the restricted fund balance.

2015	2016	2017	2018	2019	2020
\$ 48,787,321	\$ 60,688,697	\$ 66,858,437	\$ 66,076,486	\$ 69,982,276	\$ 71,229,569
2,283,156	2,420,901	2,794,765	2,802,853	3,409,302	3,706,037
22,848,307	25,546,836	26,021,715	26,717,030	27,027,434	23,719,630
1,684,733	1,998,287	1,800,821	2,135,580	1,879,321	1,860,794
1,606,371	1,511,339	1,245,375	1,379,035	1,448,530	1,411,085
39,166,256	47,031,606	47,329,137	47,013,076	48,996,965	57,133,085
958,899	910,946	884,274	798,247	786,852	758,916
962,650	901,215	1,202,464	1,614,296	2,788,602	1,967,931
(181,425)	(301,736)	403,742	(329,712)	1,201,294	719,999
3,304,522	2,647,391	4,122,597	2,461,249	2,674,415	5,331,696
<u>121,420,790</u>	<u>143,355,482</u>	<u>152,663,327</u>	<u>150,668,140</u>	<u>160,194,991</u>	<u>167,838,742</u>
16,818,746	18,056,840	19,523,777	18,512,726	20,116,687	19,758,635
11,201,230	12,312,946	12,465,379	13,127,034	13,106,976	13,404,637
28,507,612	30,940,337	32,083,540	33,645,946	34,902,753	30,598,349
16,745,486	13,874,505	13,503,463	11,173,070	9,575,676	8,769,554
1,324,531	7,216,704	7,025,762	7,914,772	8,599,996	8,345,806
29,214,583	44,636,094	46,412,021	45,573,455	44,847,055	50,654,764
3,684,858	4,264,769	4,298,327	4,223,588	4,963,776	4,959,798
453,180	10,568,684	431,560	423,981	418,404	191,025
3,028,949	2,798,256	2,946,490	3,037,344	2,866,414	2,510,827
4,528,597	5,612,345	3,993,869	5,082,620	8,115,779	7,046,374
810,467	832,807	850,586	818,586	832,254	784,814
313,845	301,720	288,456	268,907	230,983	204,618
<u>116,632,084</u>	<u>151,416,007</u>	<u>143,823,230</u>	<u>143,802,029</u>	<u>148,576,753</u>	<u>147,229,201</u>
<u>4,788,706</u>	<u>(8,060,525)</u>	<u>8,840,097</u>	<u>6,866,111</u>	<u>11,618,238</u>	<u>20,609,541</u>
0	0	175,000	0	0	0
0	1,000,000	0	0	0	0
0	0	0	0	0	0
4,882,657	1,361,283	2,991,838	1,653,967	1,618,611	3,955,078
(4,882,657)	(1,361,283)	(3,066,838)	(1,653,967)	(1,618,611)	(3,955,078)
170,271	16,076	584,576	160,090	83,460	480,526
<u>170,271</u>	<u>1,016,076</u>	<u>684,576</u>	<u>160,090</u>	<u>83,460</u>	<u>480,526</u>
<u>\$ 4,958,977</u>	<u>\$ (7,044,449)</u>	<u>\$ 9,524,673</u>	<u>\$ 7,026,201</u>	<u>\$ 11,701,698</u>	<u>\$ 21,090,067</u>
1.0%	0.8%	0.8%	0.8%	0.7%	0.7%

Table 5
Clermont County, Ohio
Sales Revenue by Industrial Class
Last Ten Years
(in thousands)

	2010	2011	2012	2013	2014	2015
Agriculture, Forestry, and Fishing	\$ 668.4	\$ 974.1	\$ 1,172.9	\$ 1,555.2	\$ 1,687.0	\$ 1,609.1
Mining*	2,478.6	3,493.4	4,942.8	0.0	0.0	0.0
Utilities (excluding telecommunications)	8,396.2	6,136.3	8,313.3	11,169.3	13,939.3	12,265.7
Construction	2,281.2	2,309.4	6,794.1	8,399.3	7,223.2	6,497.0
Manufacturing	26,446.2	26,371.8	34,709.3	36,252.9	33,535.3	36,617.6
Wholesale Trade	19,990.9	23,800.5	29,982.6	42,900.2	42,255.0	54,495.2
Retail Trade	1,413,456.9	1,456,686.7	1,520,528.5	1,551,858.4	1,684,968.6	1,699,767.9
Transportation and Warehousing	1,801.1	2,058.5	2,367.0	2,326.1	2,282.4	3,180.8
Information (including telecommunications)	150,009.8	148,045.1	150,920.7	169,113.5	168,514.6	182,972.6
Finance and Insurance	65,292.6	78,218.2	86,283.1	94,674.4	124,437.2	187,242.1
Real Estate, and Rental & Leasing of Property	30,115.8	29,613.8	33,308.8	35,880.9	33,467.9	39,767.2
Professional, Scientific and Technical Services	24,250.9	20,566.0	23,961.0	26,449.0	26,691.4	38,800.2
Management of Companies (Holding Companies)	646.2	12,503.0	1,466.4	3,139.0	1,560.1	643.6
Administrative & Support Services, and Waste Management & Remediation Services	45,640.5	59,878.1	59,705.9	64,986.5	66,369.7	85,715.1
Education, Health Care and Social Assistance	2,879.6	2,900.1	3,043.6	3,967.3	4,005.3	4,969.9
Arts, Entertainment, and Recreation	10,023.1	9,646.9	14,804.5	12,866.5	10,880.3	16,065.6
Accommodation and Food Services	145,975.6	154,212.6	151,001.5	156,140.7	144,378.4	173,169.8
Other Services	51,105.1	53,411.6	54,467.6	51,687.2	60,025.2	72,766.1
Unclassified	12,211.0	8,288.3	6,712.2	15,777.6	8,571.1	19,559.7
Totals	\$2,013,669.7	\$ 2,099,114.5	\$ 2,194,485.8	\$ 2,289,144.0	\$ 2,434,791.9	\$ 2,636,104.9
Total Direct Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

* Industry data is not provided when there are either no businesses within the particular industry or the number of businesses within the industry fall below the reporting threshold. The collections and number of entities are placed within the "Unclassified" category.

Source: Ohio Department of Taxation

Notes: Revenue is based on sales tax collected divided by the County sales tax rate
Information is not available about the principal sales taxpayers in the County.

	2016	2017	2018	2019
\$	1,352.9	\$ 4,398.0	\$ 1,551.0	\$ 1,299.2
	0.0	0.0	0.0	0.0
	8,989.0	8,722.8	14,541.4	36,744.0
	10,354.3	15,103.5	13,689.9	14,931.7
	50,130.6	57,768.5	51,550.2	67,814.4
	56,529.9	60,769.7	70,879.5	80,849.4
	1,790,988.3	1,857,779.6	1,935,844.2	2,044,748.1
	3,932.2	4,352.2	4,192.1	4,710.0
	181,049.7	175,357.9	179,956.7	168,057.9
	192,844.1	118,834.0	4,106.5	5,310.5
	51,181.4	48,352.1	53,533.9	58,747.5
	49,472.8	46,912.8	53,412.8	57,770.3
	1,189.4	1,714.6	688.2	1,033.4
	87,866.3	82,749.7	85,764.5	83,525.2
	4,172.8	4,507.2	4,692.9	4,184.6
	18,184.2	19,456.0	13,806.5	15,121.9
	184,765.2	183,033.4	182,351.5	188,666.0
	81,625.4	104,024.9	106,995.7	113,192.8
	15,575.8	15,184.7	14,966.3	31,193.4
	<u>\$ 2,790,204.3</u>	<u>\$ 2,809,021.6</u>	<u>\$ 2,792,523.8</u>	<u>\$ 2,977,900.3</u>
	1.0%	1.0%	1.0%	1.0%

Table 6
Clermont County, Ohio

Assessed and Estimated Actual Value of Taxable Property¹
 Last Ten Years
 (Amounts in 000'S)

Collection Year	Real Property ²				Personal Property ³		Public Utility ³		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate ⁴
	Residential/Agriculture		Commercial/Industrial		Estimated		Estimated		Estimated			
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual		
2011	3,383,070	9,665,914	798,568	2,281,623	0	0	300,398	1,201,592	4,482,036	13,149,129	34.09%	5.20
2012	3,084,298	8,812,280	685,488	1,958,537	0	0	306,653	1,226,612	4,076,439	11,997,429	33.98%	5.20
2013	3,093,023	8,837,209	682,175	1,949,071	0	0	317,555	1,270,220	4,092,753	12,056,500	33.95%	5.20
2014	3,107,107	8,877,449	682,196	1,949,131	0	0	338,580	1,354,320	4,127,883	12,180,900	33.89%	5.20
2015	3,228,457	9,224,163	681,717	1,947,763	0	0	348,601	1,394,404	4,258,775	12,566,330	33.89%	5.20
2016	3,238,887	9,253,963	686,344	1,960,983	0	0	331,884	1,327,536	4,257,115	12,542,482	33.94%	5.20
2017	3,259,045	9,311,557	696,005	1,988,586	0	0	283,477	1,133,908	4,238,527	12,434,051	34.09%	5.20
2018	3,682,962	10,522,749	744,657	2,127,591	0	0	261,395	1,045,580	4,689,014	13,695,920	34.24%	5.20
2019	3,710,590	10,601,686	756,647	2,161,849	0	0	254,824	1,019,296	4,722,061	13,782,830	34.26%	5.20
2020	3,749,444	10,712,697	768,431	2,195,517	0	0	251,892	1,007,568	4,769,767	13,915,782	34.28%	5.20

Source: Clermont County Auditor

¹Exempt properties are not included in the estimated actual values nor in assessed valuations.

²The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.
 Refer to: "Note H-Receivables" in the Financial Statements.

³The estimated actual values for personal property and public utility were derived from an average rate of the assessed values
 (the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).

⁴ The Total Direct Rate is per \$100,000 in assessed value

Table 7
Clermont County, Ohio
 Property Tax Levies and Collections
 Last Ten Years

Levy Year	Collection Year	Current Taxes Levied	Current Taxes Collected	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections for Levy Year	Total Taxes Collected	Percent of Total Collections to Current Tax Levy
2010	2011	35,292,539	33,912,064	96.09	1,098	33,913,162	96.09
2011	2012	32,958,599	31,841,215	96.61	4,335	31,845,550	96.62
2012	2013	33,106,530	32,273,166	97.48	4,295	32,277,461	97.50
2013	2014	33,413,342	32,657,143	97.74	12,197	32,669,340	97.77
2014	2015	33,951,166	33,229,082	97.87	28,955	33,258,037	97.96
2015	2016	33,939,897	33,227,752	97.90	98,712	33,326,464	98.19
2016	2017	40,370,457	39,489,869	97.82	297,802	39,787,671	98.56
2017	2018	41,858,674	40,842,387	97.57	885,192	41,727,579	99.69
2018	2019	42,127,772	41,240,703	97.89	608,902	41,849,605	99.34
2019	2020	42,497,888	41,464,206	97.57	-	41,464,206	97.57

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 8 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

	Collection Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<u>County Entities</u>										
General	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10
Senior Services	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
<u>Other Entities</u>										
Bd of Mental Retardation	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75
Park District	0.10	0.10	0.10	0.10	0.10	0.10	0.60	0.60	0.60	0.60
Clermont Cty. Pub. Library	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
Total Other Entities	4.75	4.75	4.75	4.75	4.75	4.75	5.50	5.50	5.50	5.50
Total County-Wide	9.95	9.95	9.95	9.95	9.95	9.95	10.70	10.70	10.70	10.70
<u>School Districts</u>										
Batavia	51.60	51.85	59.11	59.11	59.61	59.61	59.61	59.61	65.86	63.86
Bethel-Tate	36.86	36.86	36.86	36.86	36.86	36.86	43.46	42.77	42.43	40.62
Clermont-Northeastern	35.25	35.25	35.00	33.50	33.50	33.50	33.50	33.50	33.50	33.50
Felicity-Franklin	31.60	31.60	31.60	31.60	31.60	31.60	31.60	31.60	30.30	30.30
Goshen	28.90	28.90	28.90	28.90	28.90	28.90	28.90	28.90	28.90	26.90
Milford	74.60	75.05	75.05	79.65	79.65	80.00	80.00	80.00	80.00	80.00
New Richmond	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00
West Clermont	56.71	57.61	57.61	57.65	57.59	57.59	57.50	56.70	55.97	55.40
Williamsburg	48.17	48.76	48.76	48.81	48.64	48.64	48.55	47.93	44.75	44.65
U. S. Grant Vocational	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85
<u>Out-Of-County School Districts</u>										
Blanchester	35.10	34.10	34.10	34.10	34.35	34.35	34.35	34.35	34.20	34.00
Forest Hills	61.12	61.12	65.02	65.02	69.97	69.97	68.28	68.28	68.28	72.83
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	42.59	56.54	58.33	58.33	59.55	54.74	54.74	54.74	56.74	55.74
Loveland	73.78	77.18	77.52	77.62	83.22	81.63	81.63	81.63	81.48	81.08
Southern Hills Vocational	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	22.15	22.15	22.30	22.40	22.40	22.40	22.40	22.40	22.40	22.40

Continued continued

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

Clermont County, OhioProperty Tax Rates - Direct and Overlapping Governments¹

Last Ten Years

(Per \$1000 of Assessed Value)

(Continued)

	Collection Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<u>Corporations</u>										
Amelia	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30
Batavia	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	8.20	8.20	8.20	8.20	8.20	5.30	5.30	5.30	5.30	5.30
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Milford	13.50	13.50	13.50	13.50	15.50	15.50	15.50	15.50	15.50	15.50
Moscow	3.50	3.50	3.50	3.50	6.50	6.50	6.50	6.50	12.50	9.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	21.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50
Newtownsville	2.60	2.60	2.60	2.60	2.60	2.60	2.60	1.20	1.20	1.20
Owensville	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	9.55	9.55
<u>Out-Of-County Corporations</u>										
Loveland	9.90	9.90	9.90	9.90	11.65	11.65	11.65	11.65	11.65	11.65
<u>Townships</u>										
Batavia	3.40	3.40	3.40	3.40	3.40	3.40	4.40	4.40	4.40	4.40
Franklin	14.20	14.20	14.20	14.20	14.20	14.20	15.20	15.20	15.20	15.20
Goshen	21.60	21.60	21.60	21.60	25.10	25.10	28.50	28.50	28.50	29.50
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	26.01	26.01	26.01	26.01	26.01	28.51	28.51	28.51	29.51	29.51
Monroe	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	21.80	21.80	21.70	21.70	21.70	23.80	23.80	23.80	23.80	23.80
Stonelick	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60
Tate	12.80	12.80	12.80	12.80	14.30	14.30	14.30	14.30	14.30	14.70
Union	24.35	24.35	24.35	23.65	23.65	23.65	23.65	23.65	23.65	23.65
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.60	7.60
Wayne	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Central Joint Fire & EMS	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40

Source: Clermont County Auditor

¹Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 9
Clermont County, Ohio
Principal Property Taxpayers
Current Year and Nine Years Ago

2020				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy Ohio Inc.	\$ 220,440	\$ 204,102,830	\$ 204,323,270	4.28%
Dynegy Zimmer LLC	51,583,350	0	51,583,350	1.08%
Duke Energy Zimmer LLC	548,050	29,433,530	29,981,580	0.63%
Cincinnati Gas and Electric	13,267,440	0	13,267,440	0.28%
Eastgate Mall CMBS LLC	12,731,790	0	12,731,790	0.27%
American Modern Home	10,190,960	0	10,190,960	0.21%
Vereit OFC LLC	8,739,570	0	8,739,570	0.18%
International Paper Company	7,445,980	0	7,445,980	0.16%
KRG Eastgate Pavillion LLC	7,232,020	0	7,232,020	0.15%
New Richmond Development Corp	6,863,950	0	6,863,950	0.14%
Totals	\$ 118,823,550	\$ 233,536,360	\$ 352,359,910	7.39%

2011				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 39,692,310	\$ 207,431,490	\$ 247,123,800	5.51%
Dayton Power	17,025,410	45,059,630	62,085,040	1.39%
Columbus & Southern	13,776,900	42,646,590	56,423,490	1.26%
CBL Eastgate Mall LLC	15,840,080	0	15,840,080	0.35%
Midland Company	12,930,930	0	12,930,930	0.29%
International Paper	10,571,960	0	10,571,960	0.24%
OTR	7,171,010	0	7,171,010	0.16%
Kroger Eastgate Paivillon LLC	6,547,310	0	6,547,310	0.15%
Regency Center	5,813,820	0	5,813,820	0.13%
Park 50 LLC	5,562,880	0	5,562,880	0.12%
Totals	\$ 134,932,610	\$ 295,137,710	\$ 430,070,320	9.60%

Source: Clermont County Auditor

Table 10
Clermont County, Ohio
 Water & Sewer Sold by Type of Customer
 Last Ten Years
(in millions of gallons)

	2010	2012	2013	2014	2015	2016	2017	2018	2019	2020
Water										
Residential	2,454.9	2,317.3	2,098.3	2,038.8	2,140.1	2,018.2	2,070.3	2,040.5	2,055.5	2,212.3
Multi Family	609.1	611.2	603.3	565.3	614.9	572.9	597.3	594.3	591.8	607.2
Commercial	711.8	648.3	616.0	619.3	729.0	687.7	654.8	664.9	637.2	612.3
Industrial	86.9	83.9	89.9	81.3	96.2	87.0	114.2	99.2	93.8	81.8
Recreational	4.4	5.1	3.6	4.4	4.9	6.2	3.6	3.7	2.4	1.9
Government	24.1	24.7	26.9	37.6	29.4	24.4	23.0	21.3	21.9	18.8
Hydrant Meter*	0.0	0.0	0.0	0.0	0.0	1.1	1.8	1.8	1.2	1.0
Institutional	64.3	56.3	50.2	53.7	54.6	52.1	51.8	70.3	66.2	54.9
Totals	3,955.5	3,746.8	3,488.2	3,400.4	3,669.1	3,449.6	3,516.8	3,496.0	3,470.0	3,590.2
Total Direct Rate per 1000 gallons	\$ 3.29	\$ 3.47	\$ 3.51	\$ 3.68	\$ 3.73	\$ 3.90	\$ 3.92	\$ 3.94	\$ 3.97	\$ 3.84
Sewer										
Residential	2,155.0	2,041.1	1,888.8	1,796.7	1,902.2	1,807.8	1,835.3	1,797.3	1,844.2	1,953.8
Multi Family	598.4	596.1	584.3	546.7	591.2	540.5	573.0	572.0	578.1	598.6
Commercial	450.4	452.7	452.0	444.3	483.3	456.5	433.0	435.5	439.6	387.3
Industrial	85.0	79.5	84.5	78.2	89.0	78.7	104.1	91.7	88.6	82.4
Recreational	4.1	4.4	4.2	3.3	4.3	6.3	4.6	4.2	3.6	3.9
Government	15.6	16.2	17.8	19.3	21.6	20.6	21.5	22.7	21.6	20.0
Institutional	61.6	52.2	47.3	49.8	49.7	48.3	49.7	78.2	74.0	61.8
Totals	3,370.1	3,242.2	3,078.9	2,938.3	3,141.3	2,958.7	3,021.2	3,001.6	3,049.7	3,107.8
Total Direct Rate per 1000 gallons	\$ 4.28	\$ 4.32	\$ 4.54	\$ 4.87	\$ 4.72	\$ 4.81	\$ 4.67	\$ 4.70	\$ 4.63	\$ 4.67

Source: Clermont County Water Resources Department
 * New Customer Type created with new billing system implemented in 2016

Table 11
Clermont County, Ohio
 Water & Sewer Rates
 Last Ten Years

WATER											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	
Residential						Non-Residential					
2011	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2012	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2013	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2014	17.40	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	27.84	69.60	139.20	222.72	\$2.62/\$3.79/\$5.18	
2015	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
2016	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
2017	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
2018	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
2019	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
2020	18.00	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	28.80	72.00	144.00	230.40	\$2.71/\$3.92/\$5.36	
SEWER											
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum	
Residential						Non-Residential					
2011	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2012	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2013	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2014	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2015	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2016	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2017	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2018	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2019	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	
2020	22.20	88.80	177.60	284.16	4.44	35.52	88.80	177.60	284.16	4.44	

Source: Clermont County Water Resources Department

* These rates are based on the customer's meter size

Table 12
Clermont County, Ohio
 Principal Users of Water
 Current Year and Nine Years Ago

2020				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Batavia Village	67,282,900	1.87%	\$ 166,862	1.37%
Williamsburg Village	61,986,600	1.73%	153,727	1.26%
Greenbriar Estates	22,529,000	0.63%	63,190	0.52%
Lakeshore Estates	20,223,040	0.56%	67,264	0.55%
Milford City	19,989,000	0.56%	49,573	0.41%
Occidental Development	16,183,964	0.45%	57,211	0.47%
Brandy Chase Apartments	15,660,376	0.44%	56,498	0.46%
Clermont Mercy Hospital	15,249,800	0.42%	43,463	0.36%
Jamestown Crossings	14,569,430	0.41%	43,755	0.36%
Cintas Corp	<u>13,940,300</u>	0.39%	<u>38,846</u>	0.32%
Totals	<u><u>267,614,410</u></u>		<u><u>\$ 740,388</u></u>	6.07%

2011				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Williamsburg Village	71,918,000	1.97%	\$ 167,569	1.38%
Batavia Village	59,985,000	1.64%	141,098	1.16%
Lake Remington MHP	24,431,900	0.67%	62,652	0.51%
Milford City	22,853,200	0.63%	53,505	0.44%
Greenbriar Estates	16,555,000	0.45%	44,524	0.37%
Green Acres Enterprises	15,367,100	0.42%	41,204	0.34%
West Clermont Schools	15,321,600	0.42%	51,105	0.42%
Brandy Chase Apartments	14,663,900	0.40%	49,515	0.41%
Arrowhead Apartments	14,456,000	0.40%	46,216	0.38%
Arbors of Andersons	<u>14,185,200</u>	0.39%	<u>51,059</u>	0.42%
Totals	<u><u>269,736,900</u></u>		<u><u>\$ 708,447</u></u>	5.82%

Source: Clermont County Water Resources Department

Table 13
Clermont County, Ohio
Principal Users of Sewer
Current Year and Nine Years Ago

2020				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Clermont Mercy Hospital	23,065,400	0.74%	\$ 51,717	0.37%
Greenbriar Estates	22,529,000	0.72%	100,029	0.71%
Lakeshore Estates	20,223,040	0.65%	89,790	0.64%
Occidental Development	16,183,964	0.52%	72,964	0.52%
Brandy Chase Apartments	15,660,376	0.50%	72,634	0.52%
Jamestown Crossing	14,569,430	0.47%	64,688	0.46%
Cintas Corp	13,940,300	0.45%	84,968	0.60%
Midwest Apartment Management	13,412,170	0.43%	59,550	0.42%
VP 860 East LLC	13,144,700	0.42%	58,362	0.41%
Woodville Gardens MHC	<u>12,852,900</u>	0.41%	<u>57,067</u>	0.41%
Totals	<u>165,581,280</u>		<u>\$ 711,770</u>	5.06%

2011				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Greenbriar Estates	16,555,000	0.53%	\$ 73,504	0.54%
Green Acres Enterprises	15,367,100	0.49%	68,230	0.50%
West Clermont Schools	15,321,600	0.49%	71,920	0.53%
Brandy Chase Apartments	14,663,900	0.47%	66,829	0.49%
Arrowhead Apartments	14,456,000	0.47%	64,185	0.47%
Arbors of Anderson	14,185,200	0.46%	69,066	0.51%
Lakeshore Estates	13,884,700	0.45%	61,648	0.45%
Occidental Development	12,950,600	0.42%	61,129	0.45%
Woodville Gardens	12,914,900	0.42%	57,342	0.42%
Cintas Corporation	<u>12,799,800</u>	0.41%	<u>58,858</u>	0.43%
	<u>143,098,800</u>		<u>\$ 652,711</u>	4.81%

*Cintas Corporation has an additional surcharge

Source: Clermont County Water Resources Department

Table 14
Clermont County, Ohio
 Ratios of Net Bonded Debt by Type
 Last Ten Years
 (amounts expressed in thousands, except per capita amount)

Year	Governmental Activities							Business-Type Activities							Restricted for the Payment of Revenue Bonds	Total Primary Government	Percentage of Personal Income ²	Per Capita ²
	General Obligation Bonds	Percentage of Actual Property Value ¹	Per Capita ²	Ohio Public Works Commission	Special Assessment Bonds	Stormwater Revenue Bonds	FHA Loan ³	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority							
2011	\$ 1,465	0.01%	\$ 7.36	\$ 1,107	\$ 9,792	\$ 0	\$ 0	\$ 25,180	\$ 19,960	\$ 9,269	\$ 23,470	\$ (6.0)	\$ 90,237	1.30%	\$453.14			
2012	1,090	0.01%	5.47	1,068	9,155	0	0	23,150	17,490	8,577	22,792	(6.6)	83,315	1.16%	418.49			
2013	700	0.01%	3.50	988	8,508	0	0	19,935	16,555	7,951	21,921	(6.4)	76,552	1.00%	382.38			
2014	640	0.01%	3.17	909	8,111	0	0	17,495	13,355	8,692	21,052	(6.4)	70,248	0.89%	348.45			
2015	580	0.00%	2.87	829	7,440	0	0	15,040	10,055	8,075	20,154	(6.5)	62,167	0.72%	307.75			
2016	515	0.00%	2.54	1,741	6,770	0	195	12,590	6,700	7,458	19,228	(6.5)	55,190	0.59%	271.87			
2017	450	0.00%	2.21	1,641	6,093	170	175	10,110	3,200	6,840	18,270	(6.1)	46,943	0.47%	230.11			
2018	385	0.00%	1.89	1,522	5,473	165	155	7,555	0	6,257	17,281	(2.7)	38,790	0.38%	189.22			
2019	315	0.00%	1.53	1,403	4,857	160	133	5,135	0	5,710	16,260	(2.7)	33,970	0.31%	164.90			
2020	240	0.00%	1.17	1,343	4,235	155	110	2,625	0	5,162	15,206	(2.7)	29,073	0.25%	141.13			

¹Actual Property Values used for calculation are from Table 5

²Population and Personal Income used for calculation are from Table 18

³Clermont County Mental Health and Recovery Board was added to primary government in 2016.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

Clermont County, OhioComputation of Direct and Overlapping Governmental Activities Debt
December 31, 2020

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County			
General Obligation Bonds	\$ 240,000	100.00%	\$ 240,000
Special Assessment Bonds	4,235,000	100.00%	4,235,000
OPWC Bonds	1,342,791	100.00%	1,342,791
Stormwater Revenue Bonds	155,000	100.00%	155,000
FHA Loan	109,924	100.00%	109,924
Total Direct Debt	6,082,715		6,082,715
Villages with overlapping			
Amelia Village	1,235,000	100.00%	1,235,000
Batavia Village	80,000	100.00%	80,000
Townships with overlapping			
Batavia Township	346,000	100.00%	346,000
Miami Township	5,995,000	100.00%	5,995,000
Union Township	27,945,000	100.00%	27,945,000
Cities with overlapping			
City of Loveland	6,390,000	22.32%	1,426,248
City of Milford	2,530,000	99.20%	2,509,760
School Districts with overlapping			
Batavia Local S. D.	34,260,000	100.00%	34,260,000
Bethel-Tate Local S. D.	1,038,000	99.86%	1,036,547
Blanchester Local S. D.	650,000	19.99%	129,935
Felicity-Franklin Local S. D.	325,000	100.00%	325,000
Goshen Local S. D.	730,000	93.37%	681,601
Loveland City S. D.	5,875,000	49.76%	2,923,400
Little Miami Local S. D.	103,984,913	12.00%	12,478,190
Milford Exempted Village S. D.	49,675,000	99.92%	49,635,260
West Clermont Local S. D.	20,760,000	100.00%	20,760,000
Williamsburg Local S. D.	245,000	98.55%	241,448
Warren County Career Center	150,000	0.03%	45
Total overlapping	262,213,913		162,008,433
Grand Total	\$ 268,296,628		\$ 168,091,148

Source: Ohio Municipal Advisory Council
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16
Clermont County, Ohio
 Legal Debt Margin
 Last Ten Years

Legal Debt Margin Calculation for 2020

Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	\$ 3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>111,744,180</u>
Total direct debt limit	117,744,180
Debt applicable to Limit	
General Obligation Bonds	240,000
Less: Exempted General Obligation Bonds	(240,000)
Less: Available funds in Debt Service Funds	<u>(142,792)</u>
Total net debt (voted and unvoted) applicable to direct debt limit	(142,792)
Direct Legal Debt Margin	117,886,972
Unvoted debt limitation (subject to 1% of County assessed valuation)	47,697,672
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	<u>(142,792)</u>
Unvoted legal debt margin	<u>\$ 47,840,464</u>

(dollars expressed in thousands)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Direct Debt Limit (voted and unvoted)	\$ 110,551	\$ 100,411	\$ 100,818	\$ 101,697	\$ 104,970	\$ 104,928	\$ 104,463	\$ 115,726	\$ 116,551	\$ 117,744
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>(181)</u>	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>	<u>(230)</u>	<u>(242)</u>	<u>(227)</u>	<u>(225)</u>	<u>(143)</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 110,732</u>	<u>\$ 100,591</u>	<u>\$ 101,071</u>	<u>\$ 101,934</u>	<u>\$ 105,206</u>	<u>\$ 105,158</u>	<u>\$ 104,705</u>	<u>\$ 115,953</u>	<u>\$ 116,776</u>	<u>\$ 117,887</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unvoted Debt Limit	44,820	40,764	40,928	41,278	42,588	42,571	42,385	46,891	47,221	47,698
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>(181)</u>	<u>(180)</u>	<u>(253)</u>	<u>(237)</u>	<u>(236)</u>	<u>(230)</u>	<u>(242)</u>	<u>(227)</u>	<u>(225)</u>	<u>(142)</u>
Unvoted Legal Debt Margin	<u>\$ 45,001</u>	<u>\$ 40,944</u>	<u>\$ 41,181</u>	<u>\$ 41,515</u>	<u>\$ 42,824</u>	<u>\$ 42,801</u>	<u>\$ 42,627</u>	<u>\$ 47,118</u>	<u>\$ 47,446</u>	<u>\$ 47,840</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: Clermont County Auditor

Table 17
Clermont County, Ohio
 Schedule of Enterprise Revenue Bond Coverage
 Last Ten Years

	<u>Year</u>	<u>Revenue¹</u>	<u>Operating Expenses Excluding Depreciation²</u>	<u>System Capacity Charges³</u>	<u>Net Revenue Available Debt Service</u>	<u>Revenue Bond Debt Service Requirement</u>	<u>Coverage Including System Capacity Charges⁴ (percent)</u>
Sewer Fund Bond Coverage	2011	\$ 14,377,189	\$ 9,726,786	\$ 1,508,038	\$ 6,158,441	\$ 3,115,970	198
	2012	14,494,109	9,056,654	1,503,749	6,941,204	3,117,970	223
	2013	14,668,864	9,083,074	1,380,245	6,966,035	2,974,736	234
	2014	14,650,801	9,480,553	1,241,298	6,411,546	2,918,040	220
	2015	15,184,055	9,073,253	1,543,378	7,654,180	2,893,400	265
	2016	15,351,281	9,813,366	1,843,408	7,381,323	2,882,900	256
	2017	14,654,400	11,272,592	2,655,282	6,037,090	2,908,300	208
	2018	15,051,001	11,504,195	2,239,975	5,786,781	2,722,200	213
	2019	15,462,690	10,296,088	2,042,955	7,209,557	2,715,400	266
	2020	15,489,092	11,210,036	2,322,630	6,601,686	2,730,000	242
Water Fund Bond Coverage	2011	12,648,103	7,048,592	685,023	6,284,534	3,467,450	181
	2012	13,606,987	6,970,375	943,125	7,579,737	3,467,475	219
	2013	13,498,272	7,349,714	888,507	7,037,065	3,474,796	203
	2014	12,724,148	7,575,801	759,049	5,907,396	3,527,500	167
	2015	13,831,617	7,400,450	1,044,600	7,475,767	3,556,100	210
	2016	13,673,735	8,737,216	1,023,007	5,959,526	3,634,000	164
	2017 ⁵	13,752,454	9,520,785	1,504,991	5,736,660	3,264,000	176

Source: Clermont County Water Resources Department

¹Including investment income

²Includes interest paid on non-revenue debt

³System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

⁴It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

⁵Final payment was made in 2018 on the Water Revenue Bonds.

Table 18
Clermont County, Ohio
 Demographic and Economic Statistics
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Personal Income ³	Unemployment Rate ⁴	K-12 School Enrollment ⁵	Average Sales Price of Residential Property ⁶
2011	199,139	34,786	6,927,249,254	8.4%	28,608	145,896
2012	199,085	36,038	7,174,625,230	6.9%	28,498	142,830
2013	200,218	38,416	7,691,574,688	6.5%	26,656	147,701
2014	201,560	39,019	7,864,669,640	5.7%	26,692	160,494
2015	201,973	43,002	8,685,242,946	4.2%	25,777	160,494
2016	203,022	46,267	9,393,218,874	5.3%	25,809	175,178
2017	204,214	49,215	10,050,392,010	4.0%	26,226	185,139
2018	205,466	50,003	10,273,916,398	4.2%	26,417	195,932
2019	205,526	53,770	11,051,133,020	3.3%	26,319	210,660
2020	206,428	55,842	11,527,352,376	4.1%	26,319	235,380

Sources: ¹Ohio Department of Development
²U.S. Bureau of Economic Analysis
³Population * Per Capita Income
⁴Ohio Department of Job & Family Services
⁵Clermont County Board of Education
⁶Clermont County Auditor

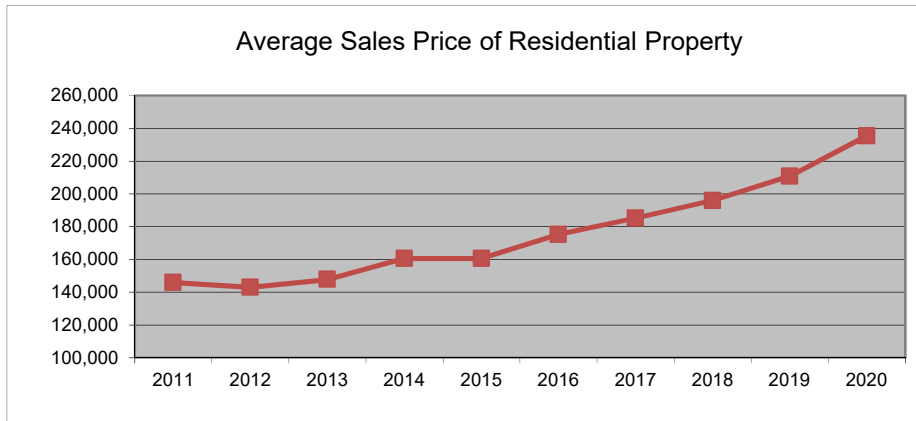
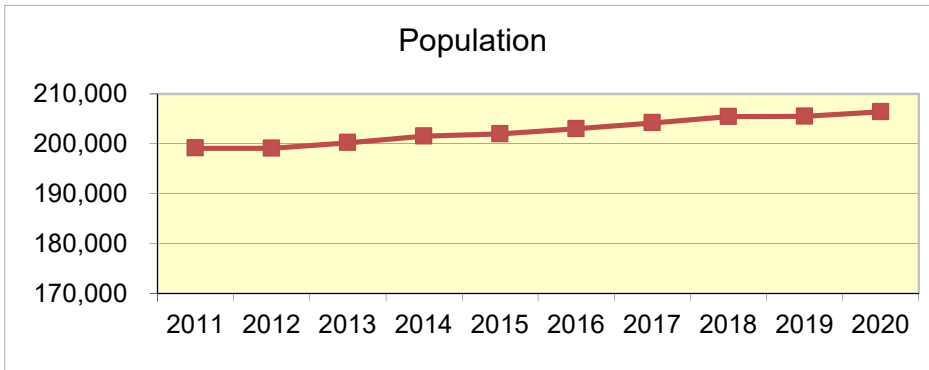


Table 19
Clermont County, Ohio
Principal Employers
Current Year and Nine Years Ago

2020		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,234	1.15%
Total Quality Logistics	1,225	1.14%
Tata Consultancy Services	1,000	0.93%
American Modern Insurance Group	982	0.92%
West Clermont Local School District	841	0.78%
Milford Exempted Village School District	794	0.74%
Milacron Plastic Technologies	738	0.69%
Siemens PLM	660	0.62%
L-3 Fuzing & Ordinance	607	0.57%
Mercy Hospital	570	0.53%
Total	<u>8,651</u>	<u>8.07%</u>

2011		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,452	1.35%
Total Quality Logistics	1,031	0.96%
American Modern Insurance Group	1,012	0.94%
West Clermont Local School District	900	0.84%
Milford Exempted Village School District	824	0.77%
Seimens PLM Software	660	0.62%
International Paper	650	0.61%
L-3 Fuzing & Ordinance	600	0.56%
Mercy Hospital	500	0.47%
Tata Consultancy Services	450	0.42%
Total	<u>8,079</u>	<u>7.54%</u>

Source: Clermont County Chamber of Commerce

Table 20
Clermont County, Ohio
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Years

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General Government										
Legislative and Executive	179.0	178.5	164.0	164.5	169.0	175.5	178.5	161.5	168.5	190.0
Judicial	150.5	150.5	157.0	155.5	154.5	154.5	165.5	170.0	166.5	173.5
Public Safety	331.5	329.0	334.0	321.0	327.5	330.5	339.0	350.0	359.5	357.0
Public Works	59.5	57.0	56.0	56.0	59.0	58.0	63.0	54.0	55.0	56.0
Health	2.0	2.0	2.0	2.0	2.0	4.0	5.5	4.0	4.0	11.5
Human Services	203.0	203.5	198.5	191.0	201.0	349.0	358.0	348.0	346.0	312.5
Community Development	4.0	6.0	5.0	4.0	5.0	6.0	5.0	5.0	5.0	4.0
Economic Development	2.0	2.0	2.0	3.0	3.0	3.0	5.0	5.0	1.0	3.0
Transportation	28.5	30.5	28.0	23.0	23.5	25.5	30.5	23.5	19.0	18.0
Sewer	44.5	38.5	43.5	57.5	54.5	57.0	60.0	55.0	58.0	59.5
Water	55.5	56.5	61.5	40.5	45.5	46.5	50.0	51.0	54.0	48.5
Total	<u>1,060.0</u>	<u>1,054.0</u>	<u>1,051.5</u>	<u>1,018.0</u>	<u>1,044.5</u>	<u>1,209.5</u>	<u>1,260.0</u>	<u>1,227.0</u>	<u>1,236.5</u>	<u>1,233.5</u>

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

Note: Human Services Full-Time Equivalents increased with the addition of the Developmental Disabilities employees included in the primary gov

Table 21
Clermont County, Ohio
 Operating Indicators by Function
 Last Ten Years

	2011	2012	2013	2014	2015
General Government					
Legislative and Executive¹					
Value of New Construction	\$ 64,678,628	\$ 50,233,114	\$ 17,149,790	\$ 21,134,640	\$ 22,814,750
Number of Parcels	94,700	95,100	95,065	95,650	95,933
Purchase Orders Issued	6,075	6,043	5,714	5,582	5,308
Judicial					
Municipal Court Cases ²	32,328	32,013	33,086	33,043	28,747
Common Pleas Court Cases ³	9,933	9,819	8,439	8,579	7,493
Juvenile Court Cases ⁴	5,896	5,886	6,340	6,313	6,119
Probate Court Cases ⁴	2,194	2,253	2,125	2,073	2,233
Domestic Relations Court Cases ⁵	1,789	1,804	1,635	1,533	1,467
DUI Court Cases ²	20	20	20	33	32
Public Safety					
Construction Permits Issued ⁶	4,021	4,333	4,595	4,500	4,419
Estimated Value of Construction ⁶	\$ 117,450,693	\$ 117,514,722	\$ 192,168,398	\$ 138,015,628	\$ 203,449,141
Total Arrests ⁷	1,954	1,610	2,252	2,217	1,753
Average Number of Prisoners ⁷	270	304	334	314	330
Motor Vehicle Accidents ⁷	348	361	696	678	760
Calls for Service ⁸	129,141	143,097	148,826	152,133	156,489
Public Works					
Miles of Roads Resurfaced ⁹	26	12	17	2	36
Number of Bridges Improved ⁹	3	4	7	6	14
Tons of Snow Melting Salt Used ⁹	4,727	3,697	5,583	5,108	3,812
Health					
Number of Dog Licenses Issued ¹	19,798	19,713	18,961	18,982	18,136
Human Services¹¹					
Child Support Payments Collected	\$ 36,178,590	\$ 36,332,837	\$ 36,978,763	\$ 36,261,107	\$ 35,763,749
Number of Foster Parents	94	100	88	102	98
Children Service Cases Processed	1,743	1,703	1,673	1,526	1,395
Amount of Food Stamps Administered	\$ 34,187,443	\$ 33,250,281	\$ 30,498,481	\$ 27,692,015	\$ 24,931,005
Visits to Ohio Means Jobs	21,325	19,368	19,625	14,222	11,724
Community Development					
CDBG Loan Applications Approved in dollars ¹³	\$ 701,000	\$ 612,000	\$ 517,500	\$ -	\$ 932,702
Economic Development					
Enterprise Zone Projects Approved in Square Feet ¹²	53,000	900,000	0	88,000	38,000
Transportation¹⁴					
Number of Pick-ups	115,037	105,446	104,959	98,775	91,695
Miles Transported	612,545	496,115	507,708	456,020	464,974
Water¹⁵					
Water Bills Processed	309,882	317,999	330,686	319,097	284,678
Value of Construction Projects Completed	\$ 6,258,751	\$ 4,242,831	\$ 17,961,079	\$ 3,775,223	\$ 2,181,196
Sewer¹⁵					
Value of Construction Projects Completed	\$ 9,956,952	\$ 24,025,904	\$ 289,815	\$ 3,121,104	\$ 1,477,507

Source:

- ¹ Clermont County Auditor
- ² Municipal Clerk of Courts
- ³ Common Pleas Court - General Division
- ⁴ Common Pleas Court - Juvenile and Probate Divisions
- ⁵ Common Pleas Court - Domestic Relations Division
- ⁶ Clermont County Permit Central
- ⁷ Clermont County Sheriff
- ⁸ Clermont County Department of Public Safety

	2016	2017	2018	2019	2020
\$	21,138,370	\$ 26,424,290	\$ 38,192,860	\$ 42,636,430	\$ 45,386,510
	96,249	96,756	97,707	97,983	98,489
	5,439	5,398	5,547	5,490	5,181
	28,690	29,427	29,881	29,375	21,164
	6,947	8,418	8,605	7,947	11,519
	6,162	5,657	5,140	4,605	3,231
	2,170	2,283	2,279	2,262	1,993
	1,531	1,374	1,077	1,713	1,598
	21	27	30	17	15
	4,997	5,446	5,510	4,884	4,651
\$	273,547,711	\$ 248,801,109	\$ 316,013,992	\$ 295,364,751	\$ 277,467,101
	2,655	2,029	1,763	1,245	1,082
	339	359	370	390	333
	795	860	884	796	649
	160,169	149,623	138,745	141,089	128,816
	31	17	22	37	21
	10	12	11	8	8
	3,362	5,280	5,120	1,001	955
	17,395	17,452	17,399	16,549	16,008
\$	36,199,458	\$ 35,917,628	\$ 35,882,409	\$ 35,268,436	\$ 36,951,919
	99	97	84	71	76
	1,126	1,265	1,096	1,039	1,100
\$	21,435,219	\$ 19,678,520	\$ 19,038,341	\$ 16,190,222	\$ 29,013,111
	6,575	7,669	5,226	3,820	1,233
\$	722,000	\$ 852,696	\$ 988,727	\$ 975,508	\$ 973,938
	20,000	0	884,260	0	1,200,000
	79,874	76,080	72,178	73,079	11,740
	394,738	457,920	462,417	594,370	417,375
	303,466	311,353	310,649	309,817	304,006
\$	4,780,499	\$ 7,123,458	\$ 2,106,987	\$ 423,989	\$ 1,216,564
\$	7,867,999	\$ 8,043,203	\$ 2,428,011	\$ 2,387,959	\$ 2,750,318

Table 22
Clermont County, Ohio
 Capital Asset Statistics by Function
 Last Ten Years

	2010	2011	2012	2013	2014	2015	2016
General Government							
Legislative and Executive							
Number of Buildings ²	11	11	11	11	11	11	11
Square Footage Occupied ¹	99,521	99,521	99,521	98,621	98,621	98,621	98,621
Number of Vehicles ²	52	53	30	30	24	22	34
Judicial							
Number of Buildings ²	3	3	3	3	3	3	3
Square Footage Occupied ¹	135,507	135,507	135,507	135,507	135,507	135,507	135,507
Public Safety							
Building Inspection							
Square Footage Occupied ¹	14,518	14,518	14,518	14,518	14,518	14,518	14,518
Number of Vehicles ²	12	15	12	13	9	9	10
Sheriff							
Square Footage of Administration ¹	19,281	19,281	19,281	19,281	19,281	19,281	19,281
Square Footage of Jail ¹	132,494	132,494	132,494	132,494	132,494	132,494	132,494
Number of Vehicles ²	83	85	84	95	92	93	100
Communication Center							
Number of Radio Towers ²	9	9	9	9	9	9	9
Square Footage Occupied ¹	7,829	7,829	7,829	7,829	7,829	7,829	7,829
Public Works							
Miles of Streets ³	384	382	382	389	385	384	387
Number of Bridges ³	395	392	398	405	404	402	416
Human Services							
Square Footage Occupied ¹	80,129	80,129	80,129	80,129	80,129	80,129	99,129
Number of Vehicles ²	27	23	29	29	23	24	27
Community Development							
Square Footage Occupied ^{1*}	901	901	901	450	450	450	450
Economic Development							
Square Footage Occupied ^{**}	450	450	450	450	450	450	450
Transportation							
Number of Vehicles ²	37	42	45	45	44	37	49
Water							
Miles of Water Lines ⁵	787	790	794	796	800	799	799
Number of Water Treatment Plants ⁵	3	3	3	3	3	3	3
Sewer							
Miles of Sewer Lines ⁵	689	689	690	694	695	698	699
Number of Wastewater Treatment Plants ⁵	10	10	9	9	9	9	9

Source:

¹Arthur J. Gallagher & Co.

²Clermont County Auditor

³Clermont County Engineer

⁴Environmental Quality Office

⁵Clermont County Water Resources Department

* Moved to new location in 2009

**Moved to new location in 2010 and in 2013

2017	2018	2019	2020
11	11	11	11
98,621	98,621	98,621	98,621
31	29	29	29
3	3	3	3
135,507	135,507	135,507	135,507
14,518	14,518	14,518	14,518
9	5	4	3
19,281	19,281	19,281	19,281
132,494	132,494	132,494	132,494
88	96	104	103
9	9	9	9
7,829	7,829	7,829	7,829
386	386	386	386
418	418	419	421
99,129	99,129	99,129	99,129
24	24	21	26
450	450	450	450
450	450	450	450
43	40	34	33
802	808	810	816
3	3	3	3
705	711	712	722
9	8	8	8

CLERMONT COUNTY, OHIO

SINGLE AUDIT

FOR THE YEAR ENDED
DECEMBER 31, 2020

CLERMONT COUNTY, OHIO

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CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Federal CFDA Number	Passed Through to Subrecipient	Total Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>Passed through the Ohio Department of Education</i>				
Child Nutrition Cluster				
National School Lunch Program	3L60	10.555		\$ 18,407
COVID-19 National School Lunch Program	3L60	10.555		14,918
Total National School Lunch Program				<u>33,325</u>
School Breakfast Program	3L60	10.553		8,756
COVID-19 School Breakfast Program	3L60	10.553		8,752
Total School Breakfast Program				<u>17,508</u>
Total Child Nutrition Cluster				50,833
<i>Passed through Ohio Department of Job and Family Services</i>				
Supplemental Nutrition Assistance Program Cluster				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	G-2021-11-5910	10.561		750,236
Total Supplemental Nutrition Assistance Program Cluster				<u>750,236</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE				801,069
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>				
Community Development Block Grant - Entitlement Grants Cluster				
Community Development Block Grant - Entitlement Grants	B-15-UC-39-0010	14.218		8,806
Community Development Block Grant - Entitlement Grants	B-16-UC-39-0010	14.218		121,298
Community Development Block Grant - Entitlement Grants	B-17-UC-39-0010	14.218		66,906
Community Development Block Grant - Entitlement Grants	B-18-UC-39-0010	14.218		359,690
Community Development Block Grant - Entitlement Grants	B-19-UC-39-0010	14.218		174,243
Total Community Development Block Grant - Entitlement Grants Cluster				<u>730,943</u>
TOTAL U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT				730,943
<u>U.S. DEPARTMENT OF JUSTICE</u>				
<i>Passed through the Ohio Office of Criminal Justice Services</i>				
COVID-19 Coronavirus Emergency Supplemental Funding Program	2020-CE-CTF-2087	16.034		18,345
COVID-19 Coronavirus Emergency Supplemental Funding Program	2020-VD-BX-0120	16.034		35,425
Total COVID-19 Coronavirus Emergency Supplemental Funding Program				<u>53,770</u>
Edward Byrne Memorial Justice Assistance Grant Program	2019-JG-A01-6250	16.738		169,242
Equitable Sharing Program	N/A	16.922		101,702
<i>Passed through the Ohio Attorney General</i>				
Crime Victim Assistance	N/A	16.575		<u>165,337</u>
TOTAL U.S. DEPARTMENT OF JUSTICE				490,051
<u>U.S. DEPARTMENT OF LABOR</u>				
<i>Passed through Area 12 Workforce Development Board</i>				
Employment Service Cluster				
Employment Service/Wagner-Peyser Funded Activities	N/A	17.207		7,903
Total Employment Service Cluster				<u>7,903</u>
Trade Adjustment Assistance	N/A	17.245		1,417
Workforce Innovation and Opportunities Act Cluster				
WIOA Adult Program	N/A	17.258		214,622
WIOA Dislocated Worker Formula Grants	N/A	17.278		207,449
Total Workforce Innovation and Opportunities Act Cluster				<u>422,071</u>
WIOA National Dislocated Worker Grants/WIA National Emergency Grants	N/A	17.277		131,532
TOTAL U.S. DEPARTMENT OF LABOR				562,923
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
Federal Transit Cluster				
Federal Transit Formula Grants	OH-2018-036-00	20.507		6,899
Total Federal Transit Cluster				<u>6,899</u>
<i>Passed through Ohio Department of Public Safety</i>				
Highway Safety Cluster				
National Priority Safety Programs	N/A	20.616		3,288

CLERMONT COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Passed Through to Subrecipient	Total Federal Expenditures
State and Community Highway Safety Total Highway Safety Cluster	N/A	20.600		41,198 <u>44,486</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION				51,385
<u>U.S. DEPARTMENT OF TREASURY</u>				
<i>Passed through Ohio Office of Budget and Management</i>				
COVID-19 Coronavirus Relief Fund	HB481-CRF-Local	21.019	885,181	8,384,142
<i>Passed through Ohio Supreme Court</i>				
COVID-19 Coronavirus Relief Fund	20-RTG-0100	21.019		68,246
<i>Passed through Ohio Department of Education</i>				
COVID-19 Coronavirus Relief Fund	N/A	21.019		<u>8,306</u>
TOTAL U.S. DEPARTMENT OF TREASURY				8,460,694
<u>U.S. DEPARTMENT OF EDUCATION</u>				
<i>Passed through Ohio Department of Education</i>				
Title I State Agency Program for Neglected and Delinquent Children and Youth	N/A	84.013		140,872
<i>Special Education Cluster (IDEA)</i>				
Special Education - Grants to States	N/A	84.027		<u>29,745</u>
Total Special Education Cluster (IDEA)				29,745
<i>Passed through Ohio Department of Developmental Disabilities</i>				
Special Education Grants for Infants and Families	N/A	84.181		<u>158,729</u>
TOTAL U.S. DEPARTMENT OF EDUCATION				329,346
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>				
<i>Passed through Ohio Secretary of State</i>				
2018 Help America Vote Act (HAVA)	N/A	90.404		42,655
COVID-19 2018 Help America Vote Act (HAVA)	N/A	90.404		<u>203,598</u>
TOTAL U.S. ELECTION ASSISTANCE COMMISSION				246,253
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
<i>Passed through the Butler County Educational Service Center</i>				
Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances (SED)	N/A	93.104		118,639
<i>Passed through Ohio Department of Job and Family Services</i>				
MaryLee Allen Promoting Safe and Stable Families Program	G-2021-11-5910	93.556		69,602
Child Support Enforcement	G-2021-11-5910	93.563		2,442,003
<i>Child Care Development Fund Cluster</i>				
Child Care and Development Block Grant	G-2021-11-5910	93.575		<u>103,635</u>
Total Child Care Development Fund Cluster				103,635
Temporary Assistance for Needy Families	G-2021-11-5910	93.558		2,155,543
Stephanie Tubbs Jones Child Welfare Services Program	G-2021-11-5910	93.645		124,193
Foster Care Title IV-E	G-2021-11-5910	93.658		2,061,141
Adoption Assistance	G-2021-11-5910	93.659		773,897

CLERMONT COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Passed Through to Subrecipient	Total Federal Expenditures
John H. Chafee Foster Care Program for Successful Transition to Adulthood	G-2021-11-5910	93.674		33,373
<i>Passed through Ohio Department of Mental Health and Addiction Services</i> Social Services Block Grant	N/A	93.667		129,613
<i>Passed through Ohio Department of Developmental Disabilities</i> Social Services Block Grant	2001OHSOSR	93.667		170,832
<i>Passed through Ohio Department of Job and Family Services</i> Social Services Block Grant	G-2021-11-5910	93.667		1,614,661
Total Social Services Block Grant				1,915,106
<i>Passed through Ohio Department of Developmental Disabilities</i> Medicaid Cluster Medical Assistance Program	2005OH5ADM	93.778		151,789
Medical Assistance Program	2105OH5ADM	93.778		46,652
				198,441
<i>Passed through Ohio Department of Job and Family Services</i> Medical Assistance Program	G-2021-11-5910	93.778		1,701,909
Total Medical Assistance Program and Medicaid Cluster				1,900,350
<i>Passed through Ohio Department of Mental Health and Addiction Services</i> Block Grants for Community Mental Health Services	N/A	93.958		75,000
Block Grants for Community Mental Health Services	N/A	93.958		134,437
Block Grants for Community Mental Health Services	N/A	93.958		33,561
Total Block Grants for Community Mental Health Services				242,998
Opioid STR	N/A	93.788		552,958
Opioid STR	N/A	93.788		168,722
Total Opioid STR Grants				721,680
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959		139,631
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959		98,447
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959		240,921
Block Grants for Prevention and Treatment of Substance Abuse	N/A	93.959		212,485
Total Block Grants for Prevention and Treatment of Substance Abuse				691,484
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				13,353,644
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
<i>Passed through the Ohio Emergency Management Agency</i>				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	FEMA-DR-4507-OH	97.036		21,838
BRIC: Building Resilient Infrastructure and Communities	EMC-2018-PC-006	97.047		4,038
Emergency Management Performance Grants	N/A	97.042		133,752
COVID-19 Emergency Management Performance Grants Supplement	EMC-2020-EP-00014	97.042		7,575
Total Emergency Management Performance Grants				141,327
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY				167,203
TOTAL			\$ 885,181	\$ 25,193,511

The accompanying notes to this schedule are an integral part of this schedule.

CLERMONT COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Clermont County (the County) under programs of the federal government for the year ended December 31, 2020. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code Federal Regulations Part 200, *Uniform Guidance Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the Operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Guidance Requirements, Costs Principles and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C – CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE D – MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E – SUBRECIPIENTS

The County passes certain federal awards received from the U.S. Department of Treasury to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash. As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements, and have issued our report thereon dated June 18, 2021, wherein we noted as described in Note C to the financial statements, Clermont County adopted Government Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Furthermore, as described in Note V to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Clermont County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clermont County's internal control. Accordingly, we do not express an opinion on the effectiveness of Clermont County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Clermont County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

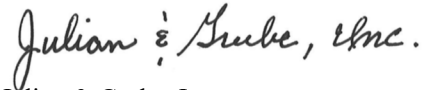
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clermont County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Clermont County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clermont County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.
June 18, 2021

**Independent Auditor’s Report on Compliance for Each Major Program
and on Internal Control Over Compliance and on the Schedule of Expenditures of Federal Awards Required
by the Uniform Guidance**

Clermont County
101 East Main Street
Batavia, Ohio 45103

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Clermont County’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Clermont County’s major federal programs for the year ended December 31, 2020. Clermont County’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings.

Clermont County’s basic financial statements include the operations of the Clermont County Transportation Improvement District (the District), which expended \$7,173,514 in federal awards which is not included in the County’s Schedule of Expenditures of Federal Awards during the year ended December 31, 2020. Our audit, described below, did not include the operations of the District because the component unit is legally separate from the primary government and we conducted a separate audit of the District’s financial statements and schedule of expenditures of federal awards, which included an audit of compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement and procedures to test and report on internal control over compliance in accordance with Uniform Guidance for the year ended December 31, 2020.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of Clermont County’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Clermont County’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Clermont County’s compliance.

Opinion on Each Major Federal Program

In our opinion, Clermont County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report on Internal Control over Compliance

Management of Clermont County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Clermont County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Clermont County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise Clermont County's basic financial statements. We issued our report thereon dated June 18, 2021, which contained unmodified opinions on those financial statements. Our opinion also explained that Clermont County adopted *Governmental Accounting Standards Board (GASB) Statement No. 84* during the year. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Julian & Grube, Inc.
June 18, 2021

CLERMONT COUNTY

SCHEDULE OF FINDINGS

2 CFR § 200.515

DECEMBER 31, 2020

1. SUMMARY OF AUDITOR'S RESULTS		
<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unmodified
<i>(d)(1)(ii)</i>	<i>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iii)</i>	<i>Was there any reported material noncompliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weaknesses reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any significant deficiencies in internal control reported for major federal programs?</i>	No
<i>(d)(1)(v)</i>	<i>Type of Major Program's Compliance Opinion</i>	Unmodified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under 2 CFR §200.516(a)?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Programs (listed):</i>	COVID-19 Coronavirus Relief Fund (CFDA #21.019); Adoption Assistance (CFDA #93.659); Foster Care Title IV-E (CFDA #93.658)
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: >\$755,805 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee under 2 CFR § 200.520?</i>	Yes

2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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None

OHIO AUDITOR OF STATE KEITH FABER



CLERMONT COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 7/29/2021

88 East Broad Street, Columbus, Ohio 43215
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This report is a matter of public record and is available online at
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