



**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY  
REGULAR AUDIT  
FOR THE YEARS ENDED DECEMBER 31, 2019-2018**

313 Second St.  
Marietta, OH 45750  
740 373 0056

1907 Grand Central Ave.  
Vienna, WV 26105  
304 422 2203

150 W. Main St., #A  
St. Clairsville, OH 43950  
740 695 1569

1310 Market St., #300  
Wheeling, WV 26003  
304 232 1358

749 Wheeling Ave., #300  
Cambridge, OH 43725  
740 435 3417

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OHIO AUDITOR OF STATE  
KEITH FABER



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Board of Trustees  
New Albany Plain Local Joint Park District  
7860 Bevelhymmer Road  
New Albany, Ohio 43054

We have reviewed the *Independent Auditor's Report* of the New Albany Plain Local Joint Park District, Franklin County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2018 through December 31, 2019. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The New Albany Plain Local Joint Park District is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

January 6, 2021

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**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY**

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## INDEPENDENT AUDITOR'S REPORT

December 31, 2020

New Albany Plain Local Joint Park District  
Franklin County  
7860 Bevelhymer Road  
New Albany, OH 43054

To the Board of Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the cash balances, receipts and disbursements by fund type, and related notes of **New Albany Plain Local Joint Park District**, Franklin County, (the District) as of and for the years ended December 31, 2019 and 2018.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

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We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the District prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the District does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of December 31, 2019 and 2018, or changes in financial position thereof for the years then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements by fund type, and relates notes of New Albany Plain Local Joint Park District, Franklin County as of December 31, 2019 and 2018, for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

***Emphasis of Matter***

As discussed in Note 11 to the financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the District. We did not modify our opinion regarding this matter.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2020, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



**Perry & Associates**, Certified Public Accountants, A.C.  
Marietta, Ohio



**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND BALANCES (REGULATORY CASH BASIS)  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	General	Debt Service	Capital Projects	Agency	Totals (Memorandum Only)
<b>Cash Receipts</b>					
Taxes	\$ 725,896	\$ 732,268	\$ -	\$ -	\$ 1,458,164
Intergovernmental	3,333	80,273	-	-	83,606
Registration Fees	167,320	-	-	-	167,320
Interest	136	-	-	-	136
Events/Rentals	147,362	-	-	-	147,362
Miscellaneous	38,573	-	-	-	38,573
Donations	4,850	-	-	-	4,850
Concessions	31,125	-	-	-	31,125
<i>Total Cash Receipts</i>	<u>1,118,595</u>	<u>812,541</u>	<u>-</u>	<u>-</u>	<u>1,931,136</u>
<b>Cash Disbursements</b>					
Current:					
Personnel	330,524	-	-	-	330,524
Administrative	58,437	11,203	-	-	69,640
Utilities	81,607	-	-	-	81,607
Maintenance	482,664	-	-	-	482,664
Insurance	42,517	-	-	-	42,517
Debt Service:					
Redemption of Principle	-	665,000	-	-	665,000
Interest and Other Fiscal Charges	-	99,338	-	-	99,338
<i>Total Cash Disbursements</i>	<u>995,749</u>	<u>775,541</u>	<u>-</u>	<u>-</u>	<u>1,771,290</u>
<i>Excess of Receipts Over Disbursements</i>	<u>122,846</u>	<u>37,000</u>	<u>-</u>	<u>-</u>	<u>159,846</u>
<b>Non-Operating Receipts (Disbursements)</b>					
Registration Fees	-	-	-	443,305	443,305
Interest	-	-	-	-	-
Administrative	-	-	-	(436,131)	(436,131)
<i>Total Non-Operating Receipts</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,174</u>	<u>7,174</u>
<i>Net Change in Fund Cash Balances</i>	<u>122,846</u>	<u>37,000</u>	<u>-</u>	<u>7,174</u>	<u>167,020</u>
<i>Fund Cash Balances, January 1</i>	<u>535,899</u>	<u>294,419</u>	<u>1,058</u>	<u>144,304</u>	<u>975,680</u>
<b>Fund Cash Balances, December 31</b>					
Restricted	-	331,419	1,058	151,478	483,955
Assigned	658,745	-	-	-	658,745
Unassigned	-	-	-	-	-
<i>Fund Cash Balances, December 31</i>	<u>\$ 658,745</u>	<u>\$ 331,419</u>	<u>\$ 1,058</u>	<u>\$ 151,478</u>	<u>\$ 1,142,700</u>

The notes to the financial statements are an integral part of this statement.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the New Albany Plain Local Joint Park District, Franklin County, (the District) as a body corporate and politic. The District was created in April 1999 as a jointly governed organization among the City of New Albany, Plain Township, and the Plain Local School District pursuant to provisions of the Ohio Revised Code. The District's mission is the efficient development, funding and maintenance of active parks and passive recreation areas for the residents of the City of New Albany, Plain Township, and the Plain Local School District. The original term of the District expired on April 30, 2002. The provisions of the agreement state that the term may be renewed and extended for additional successive terms of 15 years each by appropriate resolutions. In July of 2012 the District voted to extend its life indefinitely.

The District's management believes these financial statements present all activities for which the District is financially accountable.

**Note 2 - Summary of Significant Accounting Policies**

***Basis of Presentation***

The District's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types which are organized on a fund type basis.

***Fund Accounting***

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Debt Service Fund*** This fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The District's Debt Service Fund accounts for resources the District accumulates to pay general obligation debt.

***Capital Project Funds*** This fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The District's Capital Project Fund accounts for receipts and disbursements restricted to acquiring or constructing major capital projects of the District.

***Agency Fund*** This fund is used to account for assets that are received by the District to be held or disbursed on behalf of the person or organization from whom they were received.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*  
*(Continued)*

**Note 2 - Summary of Significant Accounting Policies**

***Basis of Accounting (Continued)***

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

**Appropriations** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the object level of control, and appropriations may not exceed estimated resources. The District Board must annually approve appropriation measures and subsequent amendments.

**Estimated Resources** Estimated resources include estimates of cash to be received (budgeted receipts). The County Budget Commission must approve estimated resources.

**Encumbrances** The Ohio Revised Code requires the District to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are canceled, and reappropriated in the subsequent year.

A summary of 2019 budgetary activity appears in Note 3.

***Deposits and Investments***

The District's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

***Capital Assets***

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
**FRANKLIN COUNTY**  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*  
*(Continued)*

**Note 2 – Summary of Significant Accounting Policies (Continued)**

**Fund Balance (Continued)**

**Restricted** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**Committed** Commissioners can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Commissioners amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

**Assigned** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by District Commissioners or a District official delegated that authority by resolution, or by State Statute.

**Unassigned** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2019 follows:

2019 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 1,029,478	\$ 1,118,595	\$ 89,117
Debt Service	792,377	812,541	20,164
Total	\$ 1,821,855	\$ 1,931,136	\$ 109,281

2019 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 1,545,450	\$ 995,749	\$ 549,701
Debt Service	776,338	775,541	797
Total	\$ 2,321,788	\$ 1,771,290	\$ 550,498

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
**FRANKLIN COUNTY**  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*  
*(Continued)*

**Note 4 – Deposits and Investments**

The District maintains a deposit pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits at December 31, 2019 was as follows:

		2019
Demand deposits	\$	1,142,700
Total deposits		1,142,700

***Deposits***

Deposits are insured by the Federal Depository Insurance Corporation or collateralized through the Ohio Pooled Collateral System (OPCS).

**Note 5 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Board adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal property located within the District.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the District.

**Note 6 - Risk Management**

***Commercial Insurance***

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

**Note 7 - Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

The District’s employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10%, of their gross salaries and the District contributed an amount equaling 14%, of participants’ gross salaries. The District has paid all contributions required through December 31, 2019.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*  
*(Continued)*

**Note 8 – Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit post employment plans, which include multiple health care plan including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and combined plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 4.0 percent during the calendar year 2019.

**Note 9 – Debt**

Debt outstanding at December 31, 2019 was as follows:

General Obligation Bonds	\$ 2,939,475
Total	\$ 2,939,475

The District issued bonds in July 2003 for the purpose of extending, enlarging and improving new and existing land, recreation facilities, fields, indoor recreation centers, leisure trails, with related landscaping site improvements, utility lines and equipment thereof: constructing and paving parking lots to serve the District; and retiring of anticipation notes. Bonds were issued in the amount of \$4,999,992 for a term of 20 years at an interest rate ranging from 2% to 7.198%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

The District issued bonds in March 2005 for the purpose of extending, enlarging and improving new and existing land, recreation facilities, fields, and indoor recreation centers, leisure trails, with related landscaping site improvements, utility lines and equipment thereof: constructing and paving parking lots to serve the District; and retiring of anticipation notes. Bonds were issued in the amount of \$6,000,000 for a term of 20 years at an interest rate ranging from 3% to 4.25%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

The District issued two advance refunding bonds in 2012 to advance refund outstanding general obligation bonds issued July 2003 and March 2005. Bonds were issued in the amount of \$2,980,000 and \$3,559,476 respectively, both expiring in 2024 at an interest rate ranging from 2% to 2.25%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	Principal	Interest	Total
2020	\$ 394,475	\$ 366,561	\$ 761,036
2021	690,000	74,237	764,237
2022	715,000	53,288	768,288
2023	730,000	31,513	761,513
2024	410,000	9,225	419,225
Total	\$ 2,939,475	\$ 534,824	\$ 3,474,299

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*  
*(Continued)*

**Note 10 – Leases**

The District leases land from the City of New Albany. Pursuant to the lease, the District may use the land free of charge provided that, at its own cost, the District develops a public recreational park and related improvements to the premises. The lease expired in 2014, but was automatically renewed for additional successive 15-year terms as long as the District is in existence.

**Note 11 – Subsequent Event - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the District. The District's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the District's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND BALANCES (REGULATORY CASH BASIS)  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	General	Debt Service	Capital Projects	Agency	Totals (Memorandum Only)
<b>Cash Receipts</b>					
Taxes	\$ 703,366	\$ 755,379	\$ -	\$ -	\$ 1,458,745
Intergovernmental	3,434	84,917	-	-	88,351
Registration Fees	156,380	-	-	-	156,380
Interest	124	-	-	-	124
Events/Rentals	127,360	-	-	-	127,360
Miscellaneous	9,179	-	-	-	9,179
Donations	25,656	-	-	-	25,656
Concessions	25,985	-	-	-	25,985
<i>Total Cash Receipts</i>	<u>1,051,484</u>	<u>840,296</u>	<u>-</u>	<u>-</u>	<u>1,891,780</u>
<b>Cash Disbursements</b>					
Current:					
Personnel	320,545	-	-	-	320,545
Administrative	40,610	10,746	-	-	51,356
Utilities	95,120	-	-	-	95,120
Maintenance	520,779	-	-	-	520,779
Insurance	45,732	-	-	-	45,732
Debt Service:					
Redemption of Principle	-	650,000	-	-	650,000
Interest and Other Fiscal Charges	-	112,338	-	-	112,338
<i>Total Cash Disbursements</i>	<u>1,022,786</u>	<u>773,084</u>	<u>-</u>	<u>-</u>	<u>1,795,870</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>28,698</u>	<u>67,212</u>	<u>-</u>	<u>-</u>	<u>95,910</u>
<b>Non-Operating Receipts (Disbursements)</b>					
Registration Fees	-	-	-	417,591	417,591
Interest	-	-	-	-	-
Administrative	-	-	-	(407,264)	(407,264)
<i>Total Non-Operating Receipts</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,327</u>	<u>10,327</u>
<i>Net Change in Fund Cash Balances</i>	<u>28,698</u>	<u>67,212</u>	<u>-</u>	<u>10,327</u>	<u>106,237</u>
<i>Fund Cash Balances, January 1</i>	<u>507,201</u>	<u>227,207</u>	<u>1,058</u>	<u>133,977</u>	<u>869,443</u>
<b>Fund Cash Balances, December 31</b>					
Restricted	-	294,419	1,058	144,304	439,781
Assigned	535,899	-	-	-	535,899
Unassigned	-	-	-	-	-
<i>Fund Cash Balances, December 31</i>	<u>\$ 535,899</u>	<u>\$ 294,419</u>	<u>\$ 1,058</u>	<u>\$ 144,304</u>	<u>\$ 975,680</u>

The notes to the financial statements are an integral part of this statement.



**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*

**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the New Albany Plain Local Joint Park District, Franklin County, (the District) as a body corporate and politic. The District was created in April 1999 as a jointly governed organization among the City of New Albany, Plain Township, and the Plain Local School District pursuant to provisions of the Ohio Revised Code. The District's mission is the efficient development, funding and maintenance of active parks and passive recreation areas for the residents of the City of New Albany, Plain Township, and the Plain Local School District. The original term of the District expired on April 30, 2002. The provisions of the agreement state that the term may be renewed and extended for additional successive terms of 15 years each by appropriate resolutions. In July of 2012 the District voted to extend its life indefinitely.

The District's management believes these financial statements present all activities for which the District is financially accountable.

**Note 2 - Summary of Significant Accounting Policies**

***Basis of Presentation***

The District's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types which are organized on a fund type basis.

***Fund Accounting***

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

***General Fund*** The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Debt Service Fund*** This fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The District's Debt Service Fund accounts for resources the District accumulates to pay general obligation debt.

***Capital Project Funds*** This fund accounts for and reports financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The District's Capital Project Fund accounts for receipts and disbursements restricted to acquiring or constructing major capital projects of the District.

***Agency Fund*** This fund is used to account for assets that are received by the District to be held or disbursed on behalf of the person or organization from whom they were received.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*  
*(Continued)*

**Note 2 - Summary of Significant Accounting Policies**

***Basis of Accounting (Continued)***

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

**Appropriations** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the object level of control, and appropriations may not exceed estimated resources. The District Board must annually approve appropriation measures and subsequent amendments.

**Estimated Resources** Estimated resources include estimates of cash to be received (budgeted receipts). The County Budget Commission must approve estimated resources.

**Encumbrances** The Ohio Revised Code requires the District to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are canceled, and reappropriated in the subsequent year.

A summary of 2018 budgetary activity appears in Note 3.

***Deposits and Investments***

The District's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

***Capital Assets***

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
**FRANKLIN COUNTY**  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*  
*(Continued)*

**Note 2 – Summary of Significant Accounting Policies (Continued)**

**Fund Balance (Continued)**

**Restricted** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**Committed** Commissioners can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Commissioners amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

**Assigned** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by District Commissioners or a District official delegated that authority by resolution, or by State Statute.

**Unassigned** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2018 follows:

2018 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 1,015,785	\$ 1,051,484	\$ 35,699
Debt Service	844,866	840,296	(4,570)
Total	\$ 1,860,651	\$ 1,891,780	\$ 31,129

2018 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 1,522,985	\$ 1,022,786	\$ 500,199
Debt Service	778,338	773,084	5,254
Total	\$ 2,301,323	\$ 1,795,870	\$ 505,453

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
**FRANKLIN COUNTY**  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*  
*(Continued)*

**Note 4 – Deposits and Investments**

The District maintains a deposit pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits at December 31, 2018 was as follows:

		<u>2018</u>
Demand deposits	\$	<u>975,680</u>
Total deposits		<u>975,680</u>

***Deposits***

Deposits are insured by the Federal Depository Insurance Corporation or collateralized through the Ohio Pooled Collateral System (OPCS).

**Note 5 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Board adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal property located within the District.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the District.

**Note 6 - Risk Management**

***Commercial Insurance***

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

**Note 7 - Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

The District's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10%, of their gross salaries and the District contributed an amount equaling 14%, of participants' gross salaries. The District has paid all contributions required through December 31, 2018.

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
**FRANKLIN COUNTY**  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*  
(Continued)

**Note 8 – Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit post employment plans, which include multiple health care plan including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and combined plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 0 percent during the calendar year 2018.

**Note 9 – Debt**

Debt outstanding at December 31, 2018 was as follows:

General Obligation Bonds	\$ 3,604,476
Total	\$ 3,604,476

The District issued bonds in July 2003 for the purpose of extending, enlarging and improving new and existing land, recreation facilities, fields, indoor recreation centers, leisure trails, with related landscaping site improvements, utility lines and equipment thereof: constructing and paving parking lots to serve the District; and retiring of anticipation notes. Bonds were issued in the amount of \$4,999,992 for a term of 20 years at an interest rate ranging from 2% to 7.198%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

The District issued bonds in March 2005 for the purpose of extending, enlarging and improving new and existing land, recreation facilities, fields, and indoor recreation centers, leisure trails, with related landscaping site improvements, utility lines and equipment thereof: constructing and paving parking lots to serve the District; and retiring of anticipation notes. Bonds were issued in the amount of \$6,000,000 for a term of 20 years at an interest rate ranging from 3% to 4.25%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

The District issued two advance refunding bonds in 2012 to advance refund outstanding general obligation bonds issued July 2003 and March 2005. Bonds were issued in the amount of \$2,980,000 and \$3,559,476 respectively, both expiring in 2024 at an interest rate ranging from 2% to 2.25%. Bond principal is due December 1st of each year. Bond interest is due on June 1st and December 1st of each year.

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	Principal	Interest	Total
2019	\$ 665,000	\$ 99,338	\$ 764,338
2020	394,476	366,561	761,037
2021	690,000	74,237	764,237
2022	715,000	53,288	768,288
2023	730,000	31,513	761,513
2024	410,000	9,225	419,225
Total	\$ 3,604,476	\$ 634,162	\$ 4,238,638

**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT**  
*FRANKLIN COUNTY*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2018*  
*(Continued)*

**Note 10 – Leases**

The District leases land from the City of New Albany. Pursuant to the lease, the District may use the land free of charge provided that, at its own cost, the District develops a public recreational park and related improvements to the premises. The lease expired in 2014, but was automatically renewed for additional successive 15-year terms as long as the District is in existence.

**Note 11 – Subsequent Event - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the District. The District's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the District's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

December 31, 2020

New Albany Plain Local Joint Park District  
Franklin County  
7860 Bevelhoyer Road  
New Albany, OH 43054

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements by fund type of **New Albany Plain Local Joint Park District**, Franklin County, (the District) as of and for the years ended December 31, 2019 and 2018, and the related notes to the financial statements, and have issued our report thereon dated December 31, 2020, wherein we noted the District followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. We also noted the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the District.

**Internal Control Over Financial Reporting**

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A material weakness is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### **Compliance and Other Matters**

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the financial statements. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

### **Purpose of this Report**

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



**Perry and Associates**  
Certified Public Accountants, A.C.  
Marietta, Ohio



**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY  
SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018**

<b>Finding Number</b>	<b>Finding Summary</b>	<b>Fully Corrected?</b>	<b>Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i></b>
2017-001	Fund Balance Classifications and Financial Reporting	No	Partially Corrected; Management Letter Comment

# OHIO AUDITOR OF STATE KEITH FABER



**NEW ALBANY PLAIN LOCAL JOINT PARK DISTRICT  
FRANKLIN COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 1/7/2021**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)