



OHIO AUDITOR OF STATE  
**KEITH FABER**





**SWANCREEK TOWNSHIP  
FULTON COUNTY  
DECEMBER 31, 2020 AND 2019**

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## INDEPENDENT AUDITOR'S REPORT

Swanecreek Township  
Fulton County  
5565 County Road D  
Delta, Ohio 43515

To the Board of Trustees:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the cash balances, receipts and disbursements for each governmental fund type and the fiduciary fund type combined total as of and for the year ended December 31, 2020 and for each governmental and fiduciary fund type as of and for the year ended December 31, 2019, and related notes of Swanecreek Township, Fulton County, Ohio (the Township).

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the Township prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Township does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township, as of December 31, 2020 and 2019, and the respective changes in financial position thereof for the years then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for each governmental fund type and the fiduciary fund type combined total as of and for the year ended December 31, 2020 and for each governmental and fiduciary fund type as of and for the year ended December 31, 2019, and related notes of the Township, in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

***Emphasis of Matter***

As discussed in Note 3 to the financial statements, for the year ended December 31, 2019, the Township restated the beginning fund balances in the General and Special Revenue Funds to properly report the Zoning Fund. We did not modify our opinion regarding this matter.

As discussed in Note 13 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the Township. We did not modify our opinion regarding this matter.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 7, 2021, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

June 7, 2021

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**SWANCREEK TOWNSHIP  
FULTON COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS  
AND CHANGES IN FUND BALANCES (CASH BASIS)  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	General	Special Revenue	Capital Projects	Total Governmental Funds
<b>Receipts</b>				
Property and Other Local Taxes	\$223,886	\$694,141		\$918,027
Licenses, Permits and Fees	48,904	23,255		72,159
Intergovernmental	60,575	481,513		542,088
Earnings on Investments	7,577	1,324		8,901
Miscellaneous	26,791	19,671		46,462
<i>Total Receipts</i>	<u>367,733</u>	<u>1,219,904</u>		<u>1,587,637</u>
<b>Disbursements</b>				
Current:				
General Government	266,974	13,894		280,868
Public Safety		305,378		305,378
Public Works		230,612		230,612
Health		302,927		302,927
Human Services	2,050	1,160		3,210
Capital Outlay		96,191		96,191
<i>Total Disbursements</i>	<u>269,024</u>	<u>950,162</u>		<u>1,219,186</u>
<i>Excess of Receipts Over Disbursements</i>	<u>98,709</u>	<u>269,742</u>		<u>368,451</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In		34,000		34,000
Transfers Out	(34,000)			(34,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(34,000)</u>	<u>34,000</u>		
<i>Net Change in Fund Balances</i>	64,709	303,742		368,451
<i>Fund Cash Balances, January 1</i>	<u>453,882</u>	<u>697,983</u>	<u>\$15,102</u>	<u>1,166,967</u>
<i>Fund Cash Balances December 31</i>	<u>\$518,591</u>	<u>\$1,001,725</u>	<u>\$15,102</u>	<u>\$1,535,418</u>

See accompanying notes to the basic financial statements

SWANCREEK TOWNSHIP  
FULTON COUNTY

COMBINED STATEMENT OF ADDITIONS, DEDUCTIONS  
AND CHANGES IN FUND BALANCES (CASH BASIS)  
FIDUCIARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2020

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	Fiduciary Fund Types
	Private Purpose
	Trust
<b>Additions</b>	
Earnings on Investments	\$25
<i>Net Change in Fund Balances</i>	25
<i>Fund Cash Balances, January 1</i>	4,163
<i>Fund Cash Balances December 31</i>	\$4,188

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See accompanying notes to the basic financial statements

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of Swanecreek Township, Fulton County, Ohio (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services. The Township contracts with the Village of Swanton, York Township, and Providence Township to provide fire and ambulance services.

***Public Entity Risk Pools and Related Organizations***

The Township participates in a public entity risk pool and a related organization. Notes 7 and 11 to the financial statements provide additional information for these entities.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Township's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all governmental fund types, and a combined statement of additions, deductions and changes in fund balances (cash basis) all fiduciary fund types which are all organized on a fund type basis.

***Fund Accounting***

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

***General Fund*** The General Fund accounts for and reports all financial resources not accounted for and reported in another fund. The General Fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

***Road and Bridge Fund*** The Road and Bridge Fund receives property tax money for constructing, Maintaining, and repairing Township roads and bridges.

***Fire Levy Fund*** The Fire Levy Fund receives property tax money for providing fire protection services within the township.

***Coronavirus Relief Fund*** The Township received a grant from the federal government as a result of the Coronavirus Aid, Relief and Economy Security (CARES) Act. The funds which are passed through the State of Ohio, are to be used in response to the economic fallout of the COVID-19 pandemic.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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**Capital Project Funds** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following significant Capital Projects Fund:

**Permanent Improvements Fund** The Township received proceeds from the sale of permanent improvements to be used for future permanent improvements for the Township.

**Fiduciary Funds** Fiduciary funds include private purpose trust funds, investment trust funds and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria

The Township's private purpose trust funds are for the benefit of certain individuals to pay for flowers and wreaths for graves of stated people in the trust agreement and provides payment for these services for displaying the flowers on the graves once a year.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

**Appropriations** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

**Estimated Resources** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

**Encumbrances** The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated .

A summary of 2020 budgetary activity appears in Note 3.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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***Deposits and Investments***

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

***Capital Assets***

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes, nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Township and the nonspendable portion of the corpus in permanent funds.

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2020 follows:

2020 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$339,000	\$367,733	\$28,733
Special Revenue	1,219,254	1,253,904	34,650
Trust	73	25	(48)
<b>Total</b>	<b>\$1,558,327</b>	<b>\$1,621,662</b>	<b>\$63,335</b>

2020 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$415,167	\$303,024	\$112,143
Special Revenue	1,758,254	950,537	807,717
<b>Total</b>	<b>\$2,173,421</b>	<b>\$1,253,561</b>	<b>\$919,860</b>

**Note 4 – Deposits and Investments**

To improve cash management, cash received by the Township is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. A summary of the Township’s deposit and investment accounts at December 31 are as follows:

	2020
<b><i>Cash Management Pool:</i></b>	
Demand deposits	\$560,785
Star Plus	900,497
Total deposits	1,461,282
STAR Ohio	78,324
<i>Total carrying amount of deposits and investments held in the Pool</i>	<b>\$1,539,606</b>

The Township does not use a separate payroll clearing account. The expenditures included in the accompanying financial statements reflect net payroll plus all remitted payroll withholdings. At December 31, 2020, the Township is holding \$5,294 in unremitted employee payroll withholdings.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation.

***Investments***

Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

**Note 5 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property and for billing, collecting, and distributing all property taxes on behalf of the Township.

**Note 6 – Interfund Transfers**

During 2020, an interfund transfer of \$34,000 was made from the General Fund to the Cemetery Fund to provide working capital for operations or projects.

**Note 7 – Risk Management**

The Township participates in the Ohio Township Association Group Rates program administered by CareWorksComp for worker's compensation. Each year the participants pay an enrollment fee to the program to cover the costs of administering the program.

***Risk Pool Membership***

The Township belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the Plan), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments (Members). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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OPRM coverage programs are developed specific to each member’s risk management needs and the related premiums for coverage are determined through the application of uniform underwriting criteria addressing the member’s exposure to loss. Effective November 1, 2017, the OPRM retained 47% of the premium and losses on the first \$250,000 casualty treaty and 30% of the first \$1,000,000 property treaty. The OPRM is also participated in a property primary excess of loss treaty. This treaty reimbursed the OPRM 30% for losses between \$200,000 and \$1,000,000. The reimbursement is based on the amount of loss between \$200,000 and \$1,000,000. Effective November 1, 2018, the OPRM the property retention remained unchanged, however, the Plan assumed 100% of the first \$250,000 casualty treaty. Members are only responsible for their self-retention (deductible) amounts, which vary from member to member. Effective November 1, 2019, the OPRM’s property retention increased from 30% to 33%, while the casualty treaty remains unchanged and still assumes 100% of the first \$250,000 casualty treaty. OPRM had 776 members as of December 31, 2019.

The Pool’s audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2019. (latest information available)

Assets	\$ 15,920,504
Liabilities	<u>( 11,329,011)</u>
Members’ Equity	<u>\$ 4,591,493</u>

You can read the complete audited financial statements for OPRM at the Plan’s website, [www.ohioplan.org](http://www.ohioplan.org).

**Note 8 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Some Township employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the Township contributed an amount equaling 14 percent of participants’ gross salaries. The Township has paid all contributions required through December 31, 2020.

***Social Security***

Some Township employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants’ gross salaries. The Township has paid all contributions required through December 31, 2020.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

**Note 9 – Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 0 percent during calendar year 2020. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2020.

**Note 10 – Debt**

Debt Outstanding at December 31, 2020, was as follows:

	Principal	Interest Rate
OPWC Loan	\$42,938	0.00%
Lease - 2018 Tandem Axel Dump Truck	65,631	5.13%
Lease - 2019 Single Axel Dump Truck	42,151	5.52%
Lease - Loader Backhoe	90,443	3.12%
Total	\$241,163	

The Township was approved by OPWC for an In Round #30 road improvement project September 2017. The Township was approved for a 0% 10 year loan with semi-annual payments which started in July 2018.

**Leases**

In August 2018, the Township entered into two 5 year lease agreements with PACCAR Financial for a 2018 tandem axle dump truck and 2019 single axle dump truck for the use of road and bridge maintenance. The interest rates are 5.132 and 5.520 respectively.

The Township entered into a 4 year lease with KS State Bank in February 2020 for a 2019 Case 590 SN Loader Backhoe with an interest rate of 3.12%.

The Township disbursed \$58,199 to pay lease costs for the year ended December 31, 2020.

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	Leases	OPWC
2021	\$82,600	\$5,725
2022	82,600	5,725
2023	24,401	5,725
2024	24,401	5,725
2025		5,725
2026-2028		14,313
Total	\$214,002	\$42,938

**Swancreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

**Note 11 – Related Organization**

The Township is related to Swancreek Water District, for which the Township is accountable because the Township appoints a voting majority of the board, but is not financially accountable to Swancreek Water District. The Water Board District’s office is housed in the Township building with no rent, or payment of utilities being required. The Water Board does pay a portion of phone/internet invoice and cleaning of the building.

**Note 12 – Change in Accounting Principle**

For 2020, the Township has made changes to their cash basis reporting model. These changes include modifications to the definition of fiduciary funds, adding a separate combined statement of additions, deductions, and changes in fund balances (cash basis) – all fiduciary fund types, and removing the fund balance classifications from the combined statement of receipts, disbursements, and changes in fund balances (cash basis) – all governmental fund types.

This change had no effect on beginning cash balances.

**Note 13 – COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the Township. In addition, the impact on the Township’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2020, the Township received CARES Act funding. Of the amounts received, \$22,927 was sub-granted to other governments and organizations and \$105,371 was spent on-behalf of other governments. These amounts are reflected as health expenditures in the Coronavirus Relief Special Revenue Fund on the accompanying financial statements.

**Note 14 – Miscellaneous Receipts**

General Fund miscellaneous receipts primarily consisted of Swancreek Water District portion of phone and internet expenses, timber sales, and dividend rebates received from Ohio Bureau of Worker’s Compensation.

**Note 15 – Fund Balances**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilities effective cash planning and control. At year end the balances of these amounts were as follows:

Fund Balances	Special Revenue
Outstanding Encumbrances	\$375

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2020*

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The fund balance of special revenue funds is either restricted or committed. The fund balance of capital projects funds are restricted, committed, or assigned. These restricted, committed, and assigned amounts in the special revenue, and capital projects, and would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

**SWANCREEK TOWNSHIP  
FULTON COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS  
AND CHANGES IN FUND BALANCES (CASH BASIS)  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	General	Special Revenue	Capital Projects	Total Governmental Funds
<b>Receipts</b>				
Property and Other Local Taxes	\$208,324	\$493,253		\$701,577
Licenses, Permits and Fees	46,952	13,170		60,122
Intergovernmental	47,500	200,034		247,534
Earnings on Investments	24,735	5,576		30,311
Miscellaneous	6,686	30,228		36,914
<i>Total Receipts</i>	<u>334,197</u>	<u>742,261</u>		<u>1,076,458</u>
<b>Disbursements</b>				
Current:				
General Government	218,725	10,645		229,370
Public Safety		282,328		282,328
Public Works		468,797		468,797
Health		44,732		44,732
Human Services	2,569	7,737		10,306
Capital Outlay		66,440		66,440
<i>Total Disbursements</i>	<u>221,294</u>	<u>880,679</u>		<u>1,101,973</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>112,903</u>	<u>(138,418)</u>		<u>(25,515)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In		58,000		58,000
Transfers Out	(58,000)			(58,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(58,000)</u>	<u>58,000</u>		
<i>Net Change in Fund Balances</i>	54,903	(80,418)		(25,515)
<i>Fund Cash Balances, January 1, Restated</i>	<u>398,979</u>	<u>778,401</u>	<u>\$15,102</u>	<u>1,192,482</u>
<b>Fund Cash Balances December 31</b>				
Restricted		505,450	15,102	520,552
Committed		192,533		192,533
Assigned	76,167			76,167
Unassigned	377,715			377,715
<i>Fund Cash Balances December 31</i>	<u>\$453,882</u>	<u>\$697,983</u>	<u>\$15,102</u>	<u>\$1,166,967</u>

See accompanying notes to the basic financial statements

**SWANCREEK TOWNSHIP  
FULTON COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS  
AND CHANGES IN FUND BALANCES (CASH BASIS)  
FIDUCIARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Fiduciary Fund Types
	Private Purpose
	Trust
<b>Operating Cash Receipts</b>	
Earnings on Investments	\$96
<i>Net Change in Fund Balances</i>	96
<i>Fund Cash Balances, January 1</i>	4,067
<i>Fund Cash Balances December 31</i>	\$4,163

See accompanying notes to the basic financial statements

**Swancreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of Swancreek Township, Fulton County, Ohio (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, cemetery maintenance, fire protection, and emergency medical services. The Township contracts with the Village of Swanton, York Township, and Providence Township to provide fire and ambulance services.

***Public Entity Risk Pools and Related Organizations***

The Township participates in a public entity risk pool and a related organization. Notes 8 and 12 to the financial statements provide additional information for these entities

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Township's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all fiduciary fund types which are organized on a fund type basis.

***Fund Accounting***

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

***General Fund*** The General Fund accounts for and reports all financial resources not accounted for and reported in another fund. The General Fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

***Road and Bridge Fund*** The Road and Bridge Fund receives property tax money for constructing, maintaining, and repairing Township roads and bridges.

***Gas Tax Fund*** The Gas Tax Fund accounts for and reports that portion of the State gasoline tax restricted for maintenance and repair of roads within the Township.

***Fire Levy Fund*** The Fire Levy Fund receives property tax money for providing fire protection services within the township

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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**Capital Project Funds** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following significant Capital Projects Fund:

**Permanent Improvements Fund** The Township received proceeds from the sale of permanent improvements to be used for future permanent improvements for the Township.

**Fiduciary Funds** Fiduciary funds include private purpose trust funds and agency funds. Trust funds account for assets held under a trust agreement for individuals, private organizations, or other governments which are not available to support the Township's own programs.

The Township's private purpose trust funds are for the benefit of certain individuals to pay for flowers and wreaths for graves of stated people in trust agreement and provides payment for these services for displaying the flowers on the graves once per year.

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (D) permit.

***Budgetary Process***

The Ohio Revised Code requires that each fund be budgeted annually.

**Appropriations** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

**Estimated Resources** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

**Encumbrances** The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2019 budgetary activity appears in Note 4.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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***Deposits and Investments***

The Township's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

***Capital Assets***

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

**Swan Creek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Accountability**

During 2019, due to a deficiency in fund classification, the Township changed the fund classification of the Zoning Fund from being included as part of the Special Revenue fund to being reported in the General Fund. These adjustments had the following impact on the previously reported fund balances.

	General	Special Revenue	Capital Projects	Total Governmental Funds
Fund Balance, December 31, 2018	\$381,071	\$796,309	\$15,102	\$1,192,482
Adjustment	17,908	(17,908)		
Fund Balance, January 1, 2019	\$398,979	\$778,401	\$15,102	\$1,192,482

**Note 4 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2019 follows:

2019 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$324,300	\$334,197	\$9,897
Special Revenue	753,200	800,261	47,061
Trust	44	96	52
Total	\$1,077,544	\$1,134,554	\$57,010

  

2019 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$410,763	\$279,294	\$131,469
Special Revenue	1,394,700	880,822	513,878
Total	\$1,805,463	\$1,160,116	\$645,347

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

**Note 5 – Deposits and Investments**

The Township maintains a deposits and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2019
Demand deposit	\$198,084
Star Plus	895,275
Total deposits	1,093,359
STAR Ohio	77,771
Total deposits and investments	\$1,171,130

***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation.

***Investments***

Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

**Note 6 – Property Taxes**

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

The County is responsible for assessing property and for billing, collecting, and distributing all property taxes on behalf of the Township.

**Note 7 – Interfund Transfer**

During 2019, an interfund transfer of \$58,000 was made from the General Fund to the Cemetery Fund to provide working capital for operations or projects.

**Note 8 – Risk Management**

The Township participates in the Ohio Township Association Group Rates program administered by CareWorksComp for worker’s compensation. Each year the participants pay an enrollment fee to the program to cover the costs of administering the program.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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***Risk Pool Membership***

The Township belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the Plan), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments (Members). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

OPRM coverage programs are developed specific to each member's risk management needs and the related premiums for coverage are determined through the application of uniform underwriting criteria addressing the member's exposure to loss. Effective November 1, 2017, the OPRM retained 47% of the premium and losses on the first \$250,000 casualty treaty and 30% of the first \$1,000,000 property treaty. The OPRM is also participated in a property primary excess of loss treaty. This treaty reimbursed the OPRM 30% for losses between \$200,000 and \$1,000,000. The reimbursement is based on the amount of loss between \$200,000 and \$1,000,000. Effective November 1, 2018, the OPRM the property retention remained unchanged, however, the Plan assumed 100% of the first \$250,000 casualty treaty. Members are only responsible for their self-retention (deductible) amounts, which vary from member to member. Effective November 1, 2019, the OPRM's property retention increased from 30% to 33%, while the casualty treaty remains unchanged and still assumes 100% of the first \$250,000 casualty treaty. OPRM had 776 members as of December 31, 2019.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2019.

Assets	\$ 15,920,504
Liabilities	<u>( 11,329,011)</u>
Members' Equity	<u>\$ 4,591,493</u>

You can read the complete audited financial statements for OPRM at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**Note 9 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Some Township employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the Township contributed an amount equaling 14 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2019.

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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***Social Security***

Some Township’s employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants’ gross salaries. The Township has paid all contributions required through December 31, 2019.

**Note 10 – Postemployment Benefits**

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the traditional pension plan and combined plan was 0 percent during calendar year 2019. The portion of employer contributions allocated to health care for OPERS members in the member-directed plan was 4.0 percent during calendar year 2019.

**Note 11 – Debt**

Debt outstanding at December 31, 2019, was as follows:

	Principal	Interest Rate
OPWC Loan	\$48,663	0.00%
Lease - 2018 Tandem Axle Dump Truck	96,052	5.13%
Lease - 2019 Single Axle Dump Truck	61,579	5.52%
Total	\$206,294	

The Township was approved by OPWC for a 10 year 0% interest loan with semi-annual payments which started July 2018.

**Leases**

In August 2018, the Township entered into two 5 year lease agreements with PACCAR Financial for a 2018 tandem axle dump truck and a 2019 single axle dump truck for the use of road and bridge maintenance. The interest rates are 5.132% and 5.520% respectively. The Township disbursed \$58,199 to pay lease costs for the year ended December 31, 2019.

Amortization of the above debt, including interest, is scheduled as follows:

**Swanecreek Township**  
*Fulton County*  
*Notes to the Financial Statements*  
*For the Year Ended December 31, 2019*

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Year Ending December	Leases	OPWC
<b>31:</b>		
2020	\$58,199	\$5,725
2021	58,199	5,725
2022	58,199	5,725
2023		5,725
2024		5,725
2025-2028		20,038
Total	\$174,597	\$48,663

**Note 12 – Related Organization**

The Township is related to Swanecreek Water District, for which the Township is accountable because the Township appoints a voting majority of the board, but is not financially accountable to Swanecreek Water District. The Water Board District’s office is housed in the Township building with no rent, or payment of utilities being required. The Water Board District does pay a portion of the phone/internet invoice.

**Note 13 – Subsequent Events**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the Township. In addition, the impact on the Township’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

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Toledo, Ohio 43604-2246  
(419) 245-2811 or (800) 443-9276  
NorthwestRegion@ohioauditor.gov

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Swanecreek Township  
Fulton County  
5565 County Road D  
Delta, Ohio 43515

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States’ *Government Auditing Standards*, the financial statements of the cash balances, receipts, and disbursements for each governmental fund type and the fiduciary fund type combined total as of and the year ended December 31, 2020 and for each governmental and fiduciary fund type as of and for year ended December 31, 2019, and related notes of Swanecreek Township, Fulton County, Ohio, (the Township) and have issued our report thereon dated June 7, 2021, wherein we noted the Township followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. We also noted the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the Township. In addition, we noted the Township restated beginning fund balances to properly report the Zoning Fund.

***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Township’s internal control over financial reporting (internal control) as a basis for designing audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Township’s internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Township’s financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a material weakness. We consider finding 2020-001 to be a material weakness.

***Compliance and Other Matters***

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the financial statements. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber  
Auditor of State  
Columbus, Ohio

June 7, 2021

**SWANCREEK TOWNSHIP  
FULTON COUNTY**

**SCHEDULE OF FINDINGS  
DECEMBER 31, 2020 AND 2019**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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**FINDING NUMBER 2020-001**

**Material Weakness – Financial Reporting**

In our audit engagement letter, as required by AU-C Section 210, Terms of Engagement, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C section 210, paragraphs .A14 & .A16.

In addition, Governmental Accounting Standards Board (GASB) Statement No. 54 requires, in part and codified as GASB Code 1800.165 - .179, fund balance be divided into one of five classifications based on the extent to which constraints are imposed upon the resources.

The following errors were identified in the accompanying the financial statements and notes to the financial statements:

- The Zoning Fund was reported as a Special Revenue fund type. There are no constraints imposed upon the resources. According to the requirements of GASB 54, the activity of the Zoning Fund should have been reported with the General Fund.
- In 2020, reimbursements for homestead and rollback credits in the amount of \$28,354 were received from the state and incorrectly classified as property and other local taxes rather than as intergovernmental revenues in the General Fund.
- In 2020, The Township did not include the amended footnote disclosure for fund balance classification which is discussed in Auditor of State Bulletin 2020-008.
- In 2019, General Fund subsequent year appropriations in excess of estimated receipts were incorrectly classified as unassigned fund balance instead of assigned fund balance in the amount of \$377,715.

These errors were not identified and corrected prior to the Township preparing its financial statements due to deficiencies in the Township's internal controls over financial statement monitoring. The accompanying financial statements, notes to the financial statements, and, where applicable, the Township's accounting records have been adjusted to correct these errors. Failing to prepare accurate financial statements could lead to the Board or financial statement user to make misinformed decisions. In addition to the adjustments noted above, we also identified additional misstatements ranging from \$5,725 to \$24,404 that we have brought to the Township's attention.

To help ensure the Township's financial statements and notes to the financial statements are complete and accurate and to help identify and correct errors and omissions, the Township should adopt policies and procedures, including a final review of the financial statements and notes to the financial statements by the Fiscal Officer and Township Trustees. In addition, the Fiscal Officer can refer to Auditor of State Bulletin 2011-004 for information on Governmental Accounting Standards Board Statement No. 54.

**Officials Response:**

We did not receive a response from Officials to this finding.



<b>BOARD OF TRUSTEES</b>		5565 County Road D, Delta, Ohio 43515
RICK KAZMIERCZAK 419-708-6290 TRAVIS WEIGEL 419-270-2847 GENE WILSON 419-344-0333		Phone: 419-822-4371 Fax: SAME
Website: <a href="http://www.swancreektp.org">www.swancreektp.org</a>		

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2020 AND 2019**

<b>Finding Number</b>	<b>Finding Summary</b>	<b>Status</b>	<b>Additional Information</b>
2018-001	Finding was first issued in reported in 2014-2013 audit. Material Weakness for material errors resulting in classification posted to the financial statements.	Not corrected. Repeated as 2020-001 in this report.	Recurrence due to inadequate policies and procedures in reviewing the financial statements and accounting records throughout the audit period. Board of Trustees will perform detailed reviews of financial information to ensure monies are properly posted.

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# OHIO AUDITOR OF STATE KEITH FABER



**SWANCREEK TOWNSHIP**

**FULTON COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 6/29/2021**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)