



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

The City of Canfield Community Improvement Corporation
Mahoning County
104 Lisbon Street
Canfield, Ohio 44406

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of The City of Canfield Community Improvement Corporation, Mahoning County (the CIC), for the year ended December 31, 2020 and the period February 15, 2019 through December 31, 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the year ended December 31, 2020 and the period February 15, 2019 through December 31, 2019.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

We obtained written representation from the governing Board that the CIC had no cash, assets, liabilities, revenues or expenses during for the year ended December 31, 2020 and the period February 15, 2019 through December 31, 2019.

Current Year Observations

1. Ohio Rev. Code § 117.38 requires each public office to file an annual financial report made in accordance with forms prescribed by the Auditor of State. A Community Improvement Corporation shall file their annual report within one hundred and twenty (120) days after the close of the fiscal year end. The CIC did not file the Alternate Hinkle System Financial Statement Disclosure Report on the Auditor of State HINKLE System for the year ended December 31, 2019 until September 20, 2021.
2. Ohio Rev. Code § 149.43(B)(2) states, in part, that "a public office also shall have available a copy of its current records retention schedule at a location readily available to the public." There was no evidence that a formal records retention schedule had been adopted by the Corporation during our audit period.

3. Ohio Rev. Code Section 149.43(E)(2) states that “all public offices shall adopt a public records policy in compliance with this section for responding to public records requests. There was no evidence that a formal public records policy had been adopted by the Corporation during our audit period.



Keith Faber
Auditor of State
Columbus, Ohio

September 29, 2021

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THE CITY OF CANFIELD COMMUNITY IMPROVEMENT CORPORATION

MAHONING COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 10/12/2021

88 East Broad Street, Columbus, Ohio 43215
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This report is a matter of public record and is available online at
www.ohioauditor.gov