



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



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BASIC AUDIT REPORT

University Heights City Beautiful Corporation
Cuyahoga County
2300 Warrensville Center Road
University Heights, Ohio 44118

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the University Heights City Beautiful Corporation, Cuyahoga County, (the Corporation) for the period December 10, 2018 to December 31, 2020.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the period December 10, 2018 to December 31, 2020.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following compliance issues to report.

Current Year Observations

1. The Corporation did not have a formal public records policy or records retention schedule. Ohio Rev. Code § 149.43(E)(2) requires an entity to adopt a public records policy. Ohio Rev. Code § 149.43(B)(2) requires an entity to have available a copy of its current records retention schedule at a location readily available to the public.
2. The Corporation did not file a complete financial report on the Auditor of State HINKLE System for the year ended December 31, 2018 until February 14, 2020. Ohio Rev. Code § 1724.05 requires community improvement corporations to prepare annual financial reports according to generally accepted accounting principles and to complete this filing within 120 days following its fiscal year end. The Corporation should ensure it files is complete financial report under the above guidelines.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

June 4, 2021

OHIO AUDITOR OF STATE KEITH FABER



UNIVERSITY HEIGHTS CITY BEAUTIFUL CORPORATION

CUYAHOGA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 6/17/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov