



OHIO AUDITOR OF STATE  
**KEITH FABER**



# OHIO AUDITOR OF STATE KEITH FABER



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## BASIC AUDIT REPORT

Walton Hills Community Improvement Corporation  
7595 Walton Road  
Walton Hills, Ohio 44146

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Walton Hills Community Improvement Corporation, Cuyahoga County, (the Corporation) for the years ended December 31, 2019 and 2018.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2019 and 2018.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

### Current Year Observations

1. The Corporation does not have a Board of Directors in place, as required by Section 1 of the Sixth Article of the Code of Regulations.
2. The Corporation did not file its financial report for fiscal year 2019 on the Auditor of State HINKLE System until June 2, 2020, which was beyond the prescribed deadline. The Corporation also did not file a report meeting the filing requirements for 2019. Ohio Rev. Code § 1724.05 requires community improvement corporations file a complete financial report within 120 days after the close of the fiscal year and Auditor of State Bulletin 2015-007 allows entities with little to no activity to file the Alternative HINKLE System Financial Statement/Disclosure Report.

**Current Year Observations (Continued)**

3. The Corporation did not formally appoint a records custodian or manager within its public records policy. Ohio Rev. Code § 149.43(E)(2) requires all public offices to distribute the public records policy adopted by the public office to the employee of the public office who is the records custodian or records manager or otherwise has custody of the records of that office. The public office shall require that employee to acknowledge receipt of the copy of the public records policy.



Keith Faber  
Auditor of State  
Columbus, Ohio

March 25, 2021

# OHIO AUDITOR OF STATE KEITH FABER



**WALTON HILLS COMMUNITY IMPROVEMENT CORPORATION  
CUYAHOGA COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 4/6/2021**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)