



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



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Wapakoneta Area Job-Ready Sites Community Improvement Corporation
Auglaize County
30 East Auglaize Street
P.O. Box 1716
Wapakoneta, Ohio 45895

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Wapakoneta Area Job-Ready Sites Community Improvement Corporation, Auglaize County, (the CIC) for the fiscal years ended September 30, 2020 and 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the fiscal years ended September 30, 2020 and 2019.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance issues to report.

Current Year Observations

1. Ohio Rev. Code § 1724.05 states, in part, that entities filing on generally accepted accounting principles basis must file complete annual reports with the Auditor of State within 120 days of the fiscal year-end. The CIC did not file a complete annual financial report for fiscal year 2020 until March 14, 2021, which was past 120 days after the fiscal year-end. The CIC should ensure that a complete annual financial report is timely filed with the Auditor of State as required by Ohio Rev. Code § 1724.05.
2. We noted that the CIC did not have a public records policy, notify the public of meetings to be held, or have a records retention schedule. Ohio Rev. Code § 149.43 requires the CIC to maintain a public records policy (included in policy manuals and posted for the public to view), establish a records retention schedule, and various other public records requirements. The CIC should establish the required policies and procedures as outlined in the Ohio Rev. Code § 149.43 as well as notify the public of all meetings the CIC holds.

Current Status of Matters Reported in our Prior Engagement

Ohio Rev. Code § 1724.05 states, in part, that entities filing on generally accepted accounting principles basis must file complete annual reports with the Auditor of State within 120 days of the fiscal year-end. The CIC did not file complete annual financial reports for 2018 and 2017 until June 18, 2019, both of which were past 120 days after each fiscal year-end. This issue was not corrected for the audit period and has been repeated in 1 above.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State
Columbus, Ohio
April 1, 2021

OHIO AUDITOR OF STATE KEITH FABER



WAPAKONETA AREA JOB-READY SITES COMMUNITY IMPROVEMENT CORPORATION

AUGLAIZE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 4/15/2021

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This report is a matter of public record and is available online at
www.ohioauditor.gov