



OHIO AUDITOR OF STATE
KEITH FABER



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Cambridge-Guernsey Community Improvement Corporation
Guernsey County
9900 Brick Church Road, Suite 2
Cambridge, Ohio 43725

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Cambridge-Guernsey Community Improvement Corporation, Guernsey County, (the Corporation) for the years ended December 31, 2021 and 2020.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2021 and 2020.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

Ohio Rev. Code § 1724.05 states each Community Improvement Corporation shall prepare an annual financial report that conforms to rules prescribed by the Auditor of State pursuant to Ohio Rev. Code § 117.20, that is prepared according to generally accepted accounting principles, and that is certified by the Board of Directors of the Corporation or its Treasurer or other Chief Fiscal Officer to the best knowledge and belief of those persons certifying the report. The financial report shall be filed with the Auditor of State within one hundred twenty days following the last day of the Corporation's fiscal year, unless the Auditor of State extends that deadline.

The Corporation did not file their 2021 annual financial report within one hundred twenty days following the last day of the Corporation's fiscal year. The 2021 annual financial report was not filed until May 12, 2022.

In addition to the matter reported above, the prior audit for the years ended December 31, 2019 and 2018 included the following.

Current Status of Matters Reported in our Prior Engagement

Ohio Rev. Code § 149.43(E)(2) was cited for not adopting a public records policy. The Community Improvement Corporation adopted a public records policy.

Ohio Rev. Code § 149.43(B)(2) was cited for not adopting a records retention schedule. The Community Improvement Corporation adopted a records retention schedule.

Ohio Rev. Code § 9.22 states no political subdivision may hold or utilize a debit card account. The Community Improvement Corporation discontinued use of the debit card.



Keith Faber
Auditor of State
Columbus, Ohio

August 15, 2022

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CAMBRIDGE-GUERNSEY COMMUNITY IMPROVEMENT CORPORATION

GUERNSEY COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/30/2022

88 East Broad Street, Columbus, Ohio 43215
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This report is a matter of public record and is available online at
www.ohioauditor.gov