

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2021



Rea & associates

www.reacpa.com

OHIO AUDITOR OF STATE
KEITH FABER



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Members of Council
City of Medina
132 North Elmwood Avenue
Medina, Ohio 44256

We have reviewed the *Independent Auditor's Report* of the City of Medina, Medina County, prepared by Rea & Associates, Inc., for the audit period January 1, 2021 through December 31, 2021. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Medina is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

September 21, 2022

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City of Medina
Medina County, Ohio
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December 31, 2021

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the City Council
City of Medina
Medina County, Ohio
132 North Elmwood Avenue
Medina, OH 44256

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the "City"), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated August 18, 2022, in which we noted the City restated the beginning fund balance for the General Fund, Redevelopment Municipal TIF Fund, and Other Governmental Funds to account for the reclassification of transactions among governmental funds.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
August 18, 2022

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the City Council
City of Medina
Medina County, Ohio
132 North Elmwood Avenue
Medina, OH 44256

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Medina’s, Medina County, Ohio (the “City”) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the City’s major federal program for the year ended December 31, 2021. The City’s major federal program is identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, in which we noted in our report that the City restated the beginning fund balance for the General Fund, Redevelopment Municipal TIF Fund, and Other Governmental Funds to account for the reclassification of transactions among governmental funds. We issued our report thereon dated August 18, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Rea & Associates, Inc.

Rea & Associates, Inc.

Medina, Ohio

August 18, 2022

City of Medina
Medina County, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Federal Grantor Pass-Through Grantor Program or Cluster Title	Agency or Pass-Through Entity Number	Federal Assistance Listing Number	Provided to Subrecipients	Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
<i>Passed through the Ohio Development Services Agency, Office of Community Development:</i>				
Community Development Block Grant/State's Program - CHIP - PY'18	A-C-18-2CN-1	14.228	\$ -	\$ 37,205
Community Development Block Grant/State's Program - Allocation - PY'19	A-F-19-2CN-1	14.228	-	76,164
Community Development Block Grant/State's Program - CV CARES Act - Target of Opportunity - PY'20	A-D-20-2CN-4	14.228	-	11,775
Community Development Block Grant/State's Program - CHIP - PY'20	A-C-20-2CN-1	14.228	-	86,164
Community Development Block Grant/State's Program - Allocation - PY'21	A-F-19-2CN-1	14.228	-	830
Total Community Development Block Grant/State's Program			-	212,138
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'18	A-C-18-2CN-2	14.239	-	22,904
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'20	A-C-20-2CN-2	14.239	-	50,393
Total Home Investment Partnerships Program			-	73,297
Total U.S. Department of Housing and Urban Development			-	285,435
U.S. DEPARTMENT OF JUSTICE:				
<i>Passed through the Bureau of Justice Assistance:</i>				
Bulletproof Vest Partnership Program	N/A	16.607	-	1,655
<i>Passed through Medina County, State of Ohio:</i>				
Federal Equitable Sharing Program	N/A	16.922	-	840
Total U.S. Department of Justice			-	2,495
U.S. DEPARTMENT OF TRANSPORTATION				
<i>Direct Program from the Federal Aviation Administration:</i>				
Airport Improvement Program - Obstruction Removal Study	3-39-0053-016-2020	20.106	-	102,532
U.S. DEPARTMENT OF TREASURY				
<i>Passed Through the Ohio Office of Budget and Management:</i>				
COVID-19 Coronavirus Relief Fund	N/A	21.019	-	496,953
<i>Passed Through the State of Ohio:</i>				
COVID-19 American Rescue Plan Act - Coronavirus State and Local Fiscal Recovery Funds	NEU-OH-0401	21.027	-	42,274
Total U.S Department of Treasury			-	539,227
Total Expenditures of Federal Awards			\$ -	\$ 929,689

The accompanying notes are an integral part of this schedule.

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Medina (the “City”) under programs of the federal government for the year ended December 31, 2021. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement, except for expenditures related to ALN 21.019, Coronavirus Relief Fund (CRF). CRF does not apply the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* but rather applies the U.S. Department of Treasury’s guidance. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE C – INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) and HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS with REVOLVING LOAN CASH BALANCE

The current cash balance on the City’s local program income accounts as of December 31, 2021 is \$102,104.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
2 CFR §200.515
DECEMBER 31, 2021**

1. SUMMARY OF AUDITOR'S RESULTS
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(d) (1) (i)	Type of Financial Statement Opinion	Unmodified
(d) (1) (ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (ii)	Were there any significant deficiencies reported at the financial statement level (GAGAS)?	None reported
(d) (1) (iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any significant deficiencies in internal control reported for major federal programs?	None reported
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unmodified
(d) (1) (vi)	Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a)?	No
(d) (1) (vii)	Major Programs (list): COVID-19 CARES Act – Coronavirus Relief Local Government	ALN #21.019
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: >\$750,000 Type B: > all others
(d) (1) (ix)	Low-Risk Auditee under 2 CFR 200.520	No

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

NONE

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
--

NONE



Dennis Hanwell, Mayor

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**CITY OF MEDINA
 MEDINA COUNTY, OHIO**

*Summary Schedule of Prior Audit Findings
 2 CFR 200.511(b)
 December 31, 2021*

Finding Number	Finding Summary	Status	Additional Information
2020-001	Material Weakness – Municipal Court Bank Reconciliations	Corrected	
2020-002	Noncompliance/Significant Deficiency – Time and Effort Documentation	Corrected	
2020-003	Noncompliance – Uniform Guidance Policies	Corrected	

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2021**

ISSUED BY: DEPARTMENT OF FINANCE
KEITH DIRHAM
DIRECTOR OF FINANCE

INTRODUCTORY SECTION

City of Medina
Medina County, Ohio
Annual Comprehensive Financial Report
For the Year Ended December 31, 2021

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Medina County, Ohio
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Medina County, Ohio
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August 18, 2022

Honorable Mayor Dennis Hanwell
Members of City Council
Citizens of Medina, Ohio

We are pleased to submit the Annual Comprehensive Financial Report of the City of Medina, Ohio (the "City") for the year ended December 31, 2021.

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2021.

We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City's activities during 2021 that is useful to the citizens and taxpayers. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Ohio Auditor of the State or, if the Auditor permits, an independent public accounting firm conducts these audits. Rea & Associates has issued an unmodified ("clean") audit opinion on the City's financial statements for the year ended December 31, 2021. The Independent Auditor's Report is presented in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it.

Preserving the Past. Forging the Future

Profile of the Government

History of Medina

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2020 Federal Census was 26,094 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City and the Akron-Canton Airport located within 35 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including a pool, splash-pads, playgrounds, hiking and bike trails, and soccer, baseball, and football fields.

Profile of the City

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

The Medina Municipal Court provides judicial services for the City of Medina. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. The department, which is headed by the Chief of Police, consists of two divisions: the Patrol Division and the Special Operations Division, which includes Dispatch. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments. The City also provides Police Services to Lafayette Township.

The Fire Department provides fire, rescue, and medical first responder service to the City, Medina Township and to Montville Township. The Chief of Fire heads the department.

The Service Department consists of the Street, Vehicle Maintenance, Water, and Sanitation departments. The Street Department is responsible for snow and ice control, leaf pick-up, street cleaning, street maintenance and repair, asphalt patch repair, sign maintenance, traffic signal repair, line striping, and storm sewer repair. The Vehicle Maintenance Department assesses, evaluates, maintains, and repairs City vehicles and equipment. The Water Department provides potable water for City residents and ensures the water supply is safe and the water lines are properly maintained. The Sanitation Department provides weekly curbside pickup for residential and commercial accounts.

The Community Development Department consists of the Building, Economic Development, and Planning & Zoning departments. The Building Department regulates construction in the City and helps create and maintain a thriving environment to live, work, and do business in. The Economic Development Department is responsible for retaining, expanding, promoting, and attracting businesses and industry within the City. The Planning & Zoning Department provides assistance to businesses and residents requesting information related to zoning and development issues.

The Parks Department provides services to the City's park system. The department supervises and maintains 800 acres of park land, sports fields, playgrounds, mountain bike and multipurpose trails, and manages the forestry and cemetery departments.

The Engineering Department is primarily responsible for the development, design, management, and inspection of all of the City's capital improvement projects. The department maintains and manages four main capital improvement programs: (1) Street & Storm Water, (2) Water Distribution, (3) Railroad, and (4) Special Projects.

The Medina Community Recreation Center provides numerous recreational activities and programs throughout the year. The recreation center includes an indoor pool, sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents.

The Finance Department is responsible for the accurate recording of all receipts, disbursements, and investments. The department issues bi-weekly payroll to City employees, pays vendors, maintains the capital asset system, and generates utility bills for water and rubbish services. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Regional Income Tax Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

Economic Condition

Summary of Local Economy

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

The unemployment rate for Medina County was at 5.7% in December 2020 and decreased to 4.3% by December 2021 (source: Bureau of Labor Statistics). This rate can largely be attributed to the COVID-19 pandemic.

Despite the pandemic, there were several new businesses that began operations within the City and several existing businesses expanded their operations. This is beneficial to the City and community, and the City is working to encourage and assist the businesses with expansions. Most of the City's manufacturing businesses were deemed essential during the pandemic and continued to operate during the shutdown. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

Long-Term Financial Planning

The City's Administration and Council have a policy of maintaining a five-year budget which serves as a planning tool to identify and prepare for future needs and funding. As part of the budget process, the Finance Director provides Council, the Mayor and those responsible for budget preparation an estimate of available funds to aid in budget preparation. Those responsible for the budget preparation prepare a line item budget proposal which is reviewed by the Finance Director. Council holds public meetings on the proposed budgets, after which, the Finance Director reviews and compiles the budgets with any changes. Once all departments go through the budget process, the Finance Director provides the reviewed budgets to Council. Council reviews and adopts the complete five-year budget for all departments.

All funds, except custodial funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. Budgetary modifications may only be made by resolution of the City Council at the legal level of control, with the restriction that appropriations cannot exceed estimated resources.

The future economic outlook for the City is promising despite the uncertain economic condition nationwide. Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City during 2021 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's stable local economy located near Cleveland and Akron with average resident income levels.
- The City's history of sound financial operations with very healthy liquidity and reserve levels.
- The City's moderate debt and pension burden.

Relevant Financial Policies

The City's fund balance policy establishes the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back up future repayment of debt. The policy strives to maintain an unencumbered cash reserve of at least 25% of each year's revenues for the general fund.

Major Initiatives

The City completed the following projects during 2021:

- W Smith Rd Ph 3 (City project #1024; OPWC grant)
- Airport – N-S Taxiway Extension (City project #1049; FAA, ODOT grants)
- Airport – Obstruction Removal Study (City project #1070, FAA grant)
- S. Broadway Reconstruction (City project #992; OPWC grant)
- E Reagan Multi-Purpose Path Connector (City project #1066, ODNR grant)
- W. Liberty Storm Sewer (City project #1073)

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

The major projects under construction during 2021 include the following:

- Spring Grove Bridge Replacement (City project #932)
- Lindenwood Dam and Headwall Replacement (City project #1018)
- N. Broadway Culvert (City project #1039; OPWC grant)
- N. Harmony Bridge Replacement (City project #984; ODOT grant)
- W. Smith Rd – Ph 4 (City project #1025, OPWC grant)
- E. Reagan Pkwy Trail Lighting (City project #1094, ODNR grant)

The City's five-year capital improvement plan also includes reconstruction of other City roadways.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its annual comprehensive financial report for the fiscal year ended December 31, 2020. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report was prepared by the efficient and dedicated services of the Finance Department staff. I appreciate their diligent work put into this report. In addition, I would like to extend my thanks to Rea & Associates, Inc., who assisted in compiling the report. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance in gathering information needed for various sections of this annual financial report. I would also like to acknowledge the cooperation of the team from Rea & Associates, Inc., who conducted a thorough audit of the City's financial statements.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,



Keith Dirham
Director of Finance

City of Medina
Medina County, Ohio

Principal Officials

December 31, 2021

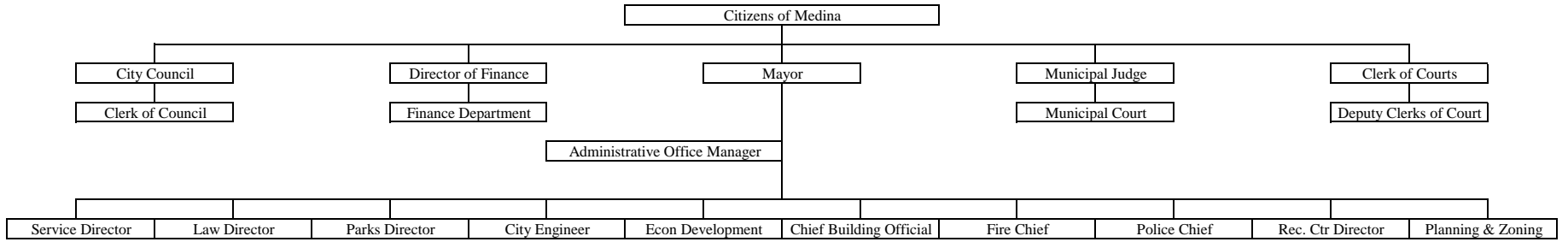
ELECTED OFFICIALS

Mayor	Dennis Hanwell
President of Council	John M. Coyne III
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	William C. Lamb
Council Member - Ward 1	Jessica Hazeltine
Council Member - Ward 2	Dennis Simpson
Council Member - Ward 3	Eric Heffinger
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham
Judge	Gary Werner
Clerk of Court	Joseph Salzgeber

APPOINTED OFFICIALS

Administrative Office Manager	Sherry Crow
Service Director	Nino Piccoli
Law Director	Gregory A. Huber
Parks, Cemetery & Forestry Director	Jansen Wehrley
Chief Engineer	Patrick Patton
Economic Development Director	Kimberly Marshall
Chief Building Official	Dan Gladish
Fire Chief	Larry Walters
Police Chief	Ed Kinney
Recreation Center Director	Jansen Wehrley
Community Development Director	Andrew Dutton
General Manager, Medina TV	Jarrod Fry
Clerk of Council	Kathy Patton
Deputy Finance Director	Lori Bowers

City of Medina
Medina County, Ohio
 Organization Chart
 For the Year Ended December 31, 2021





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Medina
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

City Council
City of Medina
132 North Elmwood Avenue
Medina, Ohio 44256

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2021, and the respective changes in financial position, and where applicable, cash flows thereof, and the respective budgetary comparisons for the general fund, police special fund, stormwater/street fund, grants fund, and emergency medical services fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (Government Auditing Standards), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 2, the City restated the beginning fund balance for the General Fund, Redevelopment Municipal TIF Fund, and Other Governmental Funds to account for the reclassification of transactions among governmental funds. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Pension and other Post-Employment Benefit schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 18, 2022 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
August 18, 2022

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
(Unaudited)

The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2021. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2021 are as follows:

- In total, net position increased \$14.8 million from 2020 net position. Net position of governmental activities increased \$10.4 million. Net position of business-type activities increased \$4.4 million.
- Total capital assets decreased \$1.7 million during 2021. Capital assets of governmental activities decreased \$1.2 million and capital assets of business-type activities decreased \$0.5 million.
- During the year, the City issued \$17.4 million in general obligation various purpose and refunding bonds, which consisted of \$10.0 million to advance refund general obligation current refunding bonds and \$7.4 million in additional proceeds.
- OPERS approved several changes to the health care plan offered to retirees in an effort to decrease costs and increase the solvency of the health care plan. These changes significantly decreased the total OPEB liability for OPERS and resulted in the City reporting a net OPEB asset in 2021 (compared to reporting a net OPEB liability in prior years) causing a significant decrease in expenses.

Using this Annual Comprehensive Financial Report (ACFR)

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund.

The police special, stormwater/street, grants, emergency medical services, downtown redevelopment municipal TIF, water, sanitation and recreation center funds are also included as major funds.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2021 and how they affected the operations of the City as a whole.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
(Unaudited)

A question typically asked about the City's finances is "How did we do financially during 2021?" The statement of net position and the statement of activities answer this question. These statements include all non-fiduciary assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business-type activities.

Reporting the City of Medina's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general, police special, stormwater/street, grants, emergency medical services, and downtown redevelopment municipal TIF funds.

Governmental Funds Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
(Unaudited)

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The City of Medina as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2021 compared to 2020:

Table 1
Net Position

	Governmental Activities			Business-Type Activities		
	2021	2020	Change	2021	2020	Change
Assets						
Current & Other Assets	\$ 67,854,205	\$ 54,281,632	\$ 13,572,573	\$ 18,028,286	\$ 16,736,828	\$ 1,291,458
Net OPEB Asset	767,833	-	767,833	298,603	-	298,603
Capital Assets	53,305,915	54,462,471	(1,156,556)	30,354,517	30,868,249	(513,732)
<i>Total Assets</i>	121,927,953	108,744,103	13,183,850	48,681,406	47,605,077	1,076,329
Deferred Outflows of Resources						
Deferred Charges	-	-	-	-	33,521	(33,521)
Pension & OPEB	3,937,943	5,339,250	(1,401,307)	620,510	986,065	(365,555)
<i>Total Deferred Outflows of Resource</i>	3,937,943	5,339,250	(1,401,307)	620,510	1,019,586	(399,076)
Liabilities						
Current & Other Liabilities	3,148,185	2,237,149	911,036	849,075	734,388	114,687
Long-Term Liabilities:						
Due Within One Year	1,938,886	1,689,793	249,093	1,628,900	1,625,160	3,740
Due In More Than One Year:						
Net Pension Liability	15,591,857	18,201,378	(2,609,521)	2,565,788	3,422,661	(856,873)
Net OPEB Liability	1,397,872	7,567,180	(6,169,308)	-	2,313,571	(2,313,571)
Other Amounts	16,003,840	9,737,829	6,266,011	2,771,950	4,175,343	(1,403,393)
<i>Total Liabilities</i>	38,080,640	39,433,329	(1,352,689)	7,815,713	12,271,123	(4,455,410)
Deferred Inflows of Resources						
Property Taxes	3,578,883	3,496,528	82,355	-	-	-
Payments in Lieu of Taxes	28,400	-	28,400	-	-	-
Pension & OPEB	7,659,063	5,130,519	2,528,544	2,276,609	1,527,277	749,332
<i>Total Deferred Inflows of Resources</i>	11,266,346	8,627,047	2,639,299	2,276,609	1,527,277	749,332
Net Investment in Capital Assets	36,705,094	44,475,750	(7,770,656)	26,246,779	25,466,170	780,609
Restricted	33,187,958	19,844,348	13,343,610	63,763	60,183	3,580
Unrestricted	6,625,858	1,802,879	4,822,979	12,899,052	9,299,910	3,599,142
<i>Total Net Position</i>	\$ 76,518,910	\$ 66,122,977	\$ 10,395,933	\$ 39,209,594	\$ 34,826,263	\$ 4,383,331

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2021 and is reported pursuant to GASB Statement 68, Accounting and Financial Reporting for Pensions—An Amendment of GASB Statement 27. In a prior year, the City adopted GASB Statement 75, Accounting

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
(Unaudited)

and Financial Reporting for Postemployment Benefits Other Than Pensions, which significantly revised accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows of resources related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting net OPEB asset and deferred outflows of resources related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
(Unaudited)

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

Capital assets include land, intangible assets, construction in progress, buildings and improvements, furniture and equipment, vehicles, and infrastructure. The capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

In governmental activities, the increase in current assets can be attributed to an increase in cash, mainly due to American Rescue Plan Act receipts and unspent bond proceeds. Current liabilities increased due to the addition of unearned revenue from the American Rescue Plan Act funding not being spent by year-end and debt issuance accounts for the increase in long-term obligations.

In business-type activities, long-term liabilities attributed to debt obligations showed a decrease due to principal payments on debt.

The addition of a net OPEB asset, significant decrease in net OPEB liability and increase in deferred inflows of resources for OPEB is related to OPERS changes previously discussed in the financial highlights.

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In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2021 and 2020.

Table 2
Changes in Net Position

	Governmental Activities			Business-Type Activities		
	2021	2020	Change	2021	2020	Change
Revenues						
<i>Program Revenues</i>						
Charges for Services	\$ 4,657,194	\$ 3,642,123	\$ 1,015,071	\$ 10,290,088	\$ 9,295,312	\$ 994,776
Operating Grants	3,441,949	5,854,065	(2,412,116)	1,123	-	1,123
Capital Grants	729,573	464,688	264,885	-	-	-
<i>Total Program Revenues</i>	<u>8,828,716</u>	<u>9,960,876</u>	<u>(1,132,160)</u>	<u>10,291,211</u>	<u>9,295,312</u>	<u>995,899</u>
General Revenues						
Property and Other Local Taxes	3,632,230	2,936,691	695,539	-	-	-
Income Taxes	17,209,602	15,658,742	1,550,860	1,005,824	899,038	106,786
Grants & Entitlements	980,258	893,596	86,662	-	-	-
Payments in Lieu of Taxes	65,078	-	65,078	-	-	-
Other	39,619	2,074,035	(2,034,416)	124,243	249,054	(124,811)
<i>Total General Revenues</i>	<u>21,926,787</u>	<u>21,563,064</u>	<u>363,723</u>	<u>1,130,067</u>	<u>1,148,092</u>	<u>(18,025)</u>
<i>Total Revenues</i>	<u>30,755,503</u>	<u>31,523,940</u>	<u>(768,437)</u>	<u>11,421,278</u>	<u>10,443,404</u>	<u>977,874</u>
Program Expenses						
General Government	5,101,336	9,689,317	(4,587,981)	-	-	-
Security of Persons and Property	9,211,318	9,709,301	(497,983)	-	-	-
Public Health	140,829	201,513	(60,684)	-	-	-
Leisure Time Services	751,857	1,387,803	(635,946)	-	-	-
Community Development	749,490	1,365,172	(615,682)	-	-	-
Basic Utility Service	49,139	97,333	(48,194)	-	-	-
Transportation	4,190,087	5,738,293	(1,548,206)	-	-	-
Interest and Fiscal Charges	165,514	282,603	(117,089)	-	-	-
Enterprise Operations						
Water	-	-	-	3,488,883	4,272,947	(784,064)
Sanitation Services	-	-	-	2,777,067	3,504,044	(726,977)
Recreation Center	-	-	-	769,176	1,245,825	(476,649)
Stormwater Utility	-	-	-	2,821	2,822	(1)
<i>Total Expenses</i>	<u>20,359,570</u>	<u>28,471,335</u>	<u>(8,111,765)</u>	<u>7,037,947</u>	<u>9,025,638</u>	<u>(1,987,691)</u>
<i>Increase (Decrease) in Net Position</i>	10,395,933	3,052,605	7,343,328	4,383,331	1,417,766	2,965,565
Transfers	-	(7,500)	7,500	-	7,500	(7,500)
<i>Change in Net Position</i>	10,395,933	3,045,105	7,350,828	4,383,331	1,425,266	2,958,065
<i>Net Position Beginning of Year</i>	<u>66,122,977</u>	<u>63,077,872</u>	<u>3,045,105</u>	<u>34,826,263</u>	<u>33,400,997</u>	<u>1,425,266</u>
<i>Net Position End of Year</i>	<u>\$ 76,518,910</u>	<u>\$ 66,122,977</u>	<u>\$ 10,395,933</u>	<u>\$ 39,209,594</u>	<u>\$ 34,826,263</u>	<u>\$ 4,383,331</u>

The City's overall net position increased from the prior year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

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Governmental Activities

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax. Other prominent sources are charges for services, operating grants, and property taxes.

The City's income tax rate is 1.25 percent. All residents over the age of seventeen, and non-residents who work inside the City, are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of income tax, property tax, and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Charges for services increased primarily due to more activity following the ending of shutdowns due to coronavirus in the previous fiscal year. Operating grants decreased due to certain coronavirus relief funding being received in the previous fiscal year, but not in the current fiscal year. Capital grants increased over prior year as result of a federal grant receivable for construction projects. Property tax revenue increased over the prior fiscal year because of higher tax collections for emergency medical services. Miscellaneous revenue decreased significantly in 2021 due to the City receiving rebates from the Ohio Bureau of Workers Compensation in the previous fiscal year coupled with a large investment earnings decrease from the previous fiscal year due to adverse market conditions.

The largest program function of the City is security of persons and property. This function consists of the City's police and fire departments. The next largest function is general government. The general government function consists of expenses related to the following departments: council, mayor's office, finance, law, municipal court, income tax, civil service, service director, engineer, public building, and economic development. The decrease in expenses is due primarily to less spending of coronavirus relief funding than in the previous fiscal year and changes in expenses associated with net OPEB liability as discussed in the financial highlights.

Business-Type Activities

Business-type activities include water, sanitation, recreation center, and stormwater utility operations. The revenues are generated primarily from charges for services.

Charges for services increased primarily due to more activity at the recreation center following the ending of shutdowns due to coronavirus in the previous fiscal year. See financial highlights related to OPERS changes for an explanation of the significant decrease in expenses in enterprise operations.

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The City's Funds

Governmental Funds

Table 3 provides a comparison of the City's governmental fund balances for 2021 and 2020:

Table 3
Governmental Fund Balances

	12/31/2021	Restated 12/31/2020	Increase (Decrease)
General	\$ 11,766,111	\$ 11,943,848	\$ (177,737)
Police Special	10,817,023	9,305,367	1,511,656
Stormwater/Street	12,047,643	3,152,885	8,894,758
Grants	161,415	(157,664)	319,079
Emergency Medical Services	740,197	328,308	411,889
Downtown Redevelopment			
Municipal TIF	(3,006,413)	(3,047,180)	40,767
Nonmajor Governmental	24,606,558	22,716,275	1,890,283
<i>Total</i>	<u>\$ 57,132,534</u>	<u>\$ 44,241,839</u>	<u>\$ 12,890,695</u>

As noted earlier, the City's governmental funds are accounted for using the modified accrual method of accounting. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of the fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City's Council.

The general fund is the chief operating fund of the City. The fund balance remained steady as compared to the restated fund balance for the previous fiscal year (see Note 2).

The increase in the police special fund balance is primarily due to an increase in collections of income tax. Expenditures increased due to safety services payroll being paid from the coronavirus relief fund in the prior year; however, revenues still outpaced expenditures resulting in the increase in fund balance.

The stormwater/street fund's increase in fund balance for fiscal year was due to the issuance of new bonds for street improvements.

The grants fund's net increase in fund balance is a result of the timing of revenues compared to expenditures.

The emergency medical services fund's increase in fund balance can be attributed to the passage of a levy for ambulance and emergency services that increased property tax collection.

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The downtown redevelopment municipal TIF fund balance remained steady as compared to the restated fund balance for the previous fiscal year (See Note 2). The activity in this fund will remain relatively low until the redevelopment projects progress, which will generate additional revenues.

Proprietary Funds

Table 4 provides a comparison of the City's enterprise funds net position for 2021 and 2020:

Table 4
Enterprise Fund Net Position

	Net Position		Increase
	12/31/2021	12/31/2020	(Decrease)
Water	\$ 30,357,265	\$ 28,173,770	\$ 2,183,495
Sanitation	2,147,603	1,472,137	675,466
Recreation Center	6,634,252	5,107,061	1,527,191
Stormwater Utility	70,474	73,295	(2,821)
<i>Total</i>	<u>\$ 39,209,594</u>	<u>\$ 34,826,263</u>	<u>\$ 4,383,331</u>

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

The increase in net position of the major enterprise funds is due to the factors addressed previously in the discussion of the business-type activities.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During the fiscal year the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director and/or department heads. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

Original Budget Compared to Final Budget

During the year there were adjustments made to original revenues. The largest were to account for increased income tax and property tax collections. Intergovernmental revenue was adjusted to account for increased grant money. Prior year unspent appropriations were re-appropriated increasing final budgeted expenditure appropriations for general government and community development.

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Final Budget Compared to Actual Results

Actual revenues were higher than final budgeted revenues due to larger-than-expected income tax revenue. Final expenditures were substantially lower than final expenditure appropriations as cost savings were recognized throughout the year.

Capital Assets and Debt Administration

Capital Assets

Capital assets include land, intangibles, buildings and improvements, furniture and equipment, vehicles, infrastructure and construction in progress. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

Major capital asset events during the current year include the following:

- Completion of the City Hall parking deck
- Extension to the airport taxiway

See Note 9 for further details.

Debt

During 2021, the City's governmental activities debt obligations increased primarily due to the issuance of a general obligation street improvement bond. The City also issued refunding bonds to refund prior general obligation bonds. For business-type activities, the City issued water and recreation refunding bonds to refund prior general obligation bonds and made scheduled principal payments reducing its overall debt obligations.

See Note 13 for further details.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, Medina, Ohio, 44256.

City of Medina
Medina County, Ohio
Statement of Net Position
December 31, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 55,750,166	\$ 8,471,418	\$ 64,221,584
Cash and Investments in Segregated Accounts	73,820	-	73,820
Accounts Receivable	358,398	2,243,567	2,601,965
Intergovernmental Receivable	2,212,066	-	2,212,066
Property Taxes Receivable	3,609,101	-	3,609,101
Income Taxes Receivable	5,338,228	328,681	5,666,909
Payments in Lieu of Taxes Receivable	28,400	-	28,400
Due from External Parties	195,000	-	195,000
Prepaid Items	289,026	66,476	355,502
Investment in Joint Venture	-	6,768,208	6,768,208
Restricted Cash and Investments	-	149,936	149,936
Net OPEB Asset	767,833	298,603	1,066,436
Non-Depreciable Capital Assets	8,166,554	391,684	8,558,238
Depreciable Capital Assets, net	45,139,361	29,962,833	75,102,194
<i>Total Assets</i>	<u>121,927,953</u>	<u>48,681,406</u>	<u>170,609,359</u>
Deferred Outflows of Resources			
Pension	2,421,601	424,023	2,845,624
OPEB	1,516,342	196,487	1,712,829
<i>Total Deferred Outflows of Resources</i>	<u>3,937,943</u>	<u>620,510</u>	<u>4,558,453</u>
Liabilities			
Accounts Payable	469,566	453,898	923,464
Accrued Wages	375,592	91,141	466,733
Contracts Payable	605,819	113,700	719,519
Payroll Withholdings Payable	179,224	-	179,224
Intergovernmental Payable	210,655	40,400	251,055
Deposits Held and Due to Other	-	149,936	149,936
Unearned Revenue	1,307,329	-	1,307,329
Long-Term Liabilities:			
Due Within One Year	1,938,886	1,628,900	3,567,786
Due In More Than One Year:			
Net Pension Liability	15,591,857	2,565,788	18,157,645
Net OPEB Liability	1,397,872	-	1,397,872
Other Amounts Due in More Than One Year	16,003,840	2,771,950	18,775,790
<i>Total Liabilities</i>	<u>38,080,640</u>	<u>7,815,713</u>	<u>45,896,353</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Year	3,578,883	-	3,578,883
Payments in Lieu of Taxes	28,400	-	28,400
Pension	4,422,683	1,265,880	5,688,563
OPEB	3,236,380	1,010,729	4,247,109
<i>Total Deferred Inflows of Resources</i>	<u>11,266,346</u>	<u>2,276,609</u>	<u>13,542,955</u>
Net Position			
Net Investment in Capital Assets	36,705,094	26,246,779	62,951,873
Restricted for:			
Debt Service	454,193	-	454,193
Capital Outlay	4,604,035	63,763	4,667,798
Safety Services	2,399,755	-	2,399,755
Stormwater and Street Repair and Improvement	17,413,124	-	17,413,124
Court Operations and Capital Outlay	5,258,421	-	5,258,421
Community Improvement	323,295	-	323,295
Perpetual Care			
Expendable	24,605	-	24,605
Nonexpendable	288,489	-	288,489
Other Purposes	2,422,041	-	2,422,041
Unrestricted	6,625,858	12,899,052	19,524,910
<i>Total Net Position</i>	<u>\$ 76,518,910</u>	<u>\$ 39,209,594</u>	<u>\$ 115,728,504</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Activities
For the Year Ended December 31, 2021

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Governmental Activities				
General Government	\$ 5,101,336	\$ 2,355,911	\$ 334,666	\$ 321
Security of Persons and Property	9,211,318	1,892,526	514,894	241
Public Health	140,829	206,191	124	-
Leisure Time Services	751,857	28,675	219,405	-
Community Development	749,490	72,907	302,114	11,545
Basic Utility Service	49,139	-	-	-
Transportation	4,190,087	100,984	2,070,746	717,466
Interest and Fiscal Charges	165,514	-	-	-
<i>Total Governmental Activities</i>	<u>20,359,570</u>	<u>4,657,194</u>	<u>3,441,949</u>	<u>729,573</u>
Business-Type Activities				
Water	3,488,883	5,636,468	-	-
Sanitation	2,777,067	3,426,629	-	-
Recreation Center	769,176	1,226,991	1,123	-
Stormwater Utility	2,821	-	-	-
<i>Total Business-Type Activities</i>	<u>7,037,947</u>	<u>10,290,088</u>	<u>1,123</u>	<u>-</u>
<i>Total</i>	<u>\$ 27,397,517</u>	<u>\$ 14,947,282</u>	<u>\$ 3,443,072</u>	<u>\$ 729,573</u>

General Revenues

Property Taxes Levied for:
General Purposes
Police, Fire and Emergency Services
Income Taxes Levied for:
General Purposes
Police and Fire Services
Recreational Purposes
Stormwater and Street Repair and Improvement
Capital Outlay
Other Local Taxes
Payments in Lieu of Taxes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Miscellaneous

Total General Revenues

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (2,410,438)	\$ -	\$ (2,410,438)
(6,803,657)	-	(6,803,657)
65,486	-	65,486
(503,777)	-	(503,777)
(362,924)	-	(362,924)
(49,139)	-	(49,139)
(1,300,891)	-	(1,300,891)
(165,514)	-	(165,514)
<u>(11,530,854)</u>	<u>-</u>	<u>(11,530,854)</u>
-	2,147,585	2,147,585
-	649,562	649,562
-	458,938	458,938
<u>-</u>	<u>(2,821)</u>	<u>(2,821)</u>
<u>-</u>	<u>3,253,264</u>	<u>3,253,264</u>
<u>(11,530,854)</u>	<u>3,253,264</u>	<u>(8,277,590)</u>
1,215,101	-	1,215,101
2,416,187	-	2,416,187
4,079,469	-	4,079,469
7,271,265	-	7,271,265
1,349,664	1,005,824	2,355,488
3,622,782	-	3,622,782
886,422	-	886,422
942	-	942
65,078	-	65,078
980,258	-	980,258
(54,354)	53,319	(1,035)
93,973	70,924	164,897
<u>21,926,787</u>	<u>1,130,067</u>	<u>23,056,854</u>
10,395,933	4,383,331	14,779,264
<u>66,122,977</u>	<u>34,826,263</u>	<u>100,949,240</u>
<u>\$ 76,518,910</u>	<u>\$ 39,209,594</u>	<u>\$ 115,728,504</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Balance Sheet
Governmental Funds
December 31, 2021

	General	Police Special	Stormwater/ Street	Grants
Assets				
Equity in Pooled Cash and Investments	\$ 3,566,435	\$ 9,828,045	\$ 11,362,649	\$ 281,862
Cash and Investments in Segregated Accounts	73,820	-	-	-
Accounts Receivable	165,879	90,899	-	-
Intergovernmental Receivable	266,489	161,698	5,775	67,347
Property Taxes Receivable	1,270,338	-	-	-
Income Taxes Receivable	1,156,049	1,972,084	1,133,381	-
Payments in Lieu of Taxes Receivable	-	-	-	-
Interfund Receivable	4,110,622	-	-	-
Due from External Parties	195,000	-	-	-
Advances to Other Funds	3,251,180	-	-	-
Prepaid Items	136,279	99,015	-	5,238
<i>Total Assets</i>	<u>\$ 14,192,091</u>	<u>\$ 12,151,741</u>	<u>\$ 12,501,805</u>	<u>\$ 354,447</u>
Liabilities				
Accounts Payable	\$ 226,311	\$ 16,981	\$ -	\$ 98
Accrued Wages and Benefits	158,503	146,636	-	3,995
Contracts Payable	-	168,002	1,199	8,892
Payroll Withholdings Payable	179,224	-	-	-
Intergovernmental Payable	74,536	39,345	-	1,810
Interfund Payable	-	-	-	110,890
Advances from Other Funds	-	-	-	-
Unearned Revenue	-	-	-	-
<i>Total Liabilities</i>	<u>638,574</u>	<u>370,964</u>	<u>1,199</u>	<u>125,685</u>
Deferred Inflows of Resources				
Property Taxes Levied for the Next Year	1,259,366	-	-	-
Payments in Lieu of Taxes	-	-	-	-
Unavailable Revenue	275,224	187,667	5,775	67,347
Unavailable - Delinquent Property Taxes	10,972	-	-	-
Unavailable - Income Tax	241,844	776,087	447,188	-
<i>Total Deferred Inflows of Resources</i>	<u>1,787,406</u>	<u>963,754</u>	<u>452,963</u>	<u>67,347</u>
Fund Balances				
Nonspendable	3,450,717	99,015	-	5,238
Restricted	-	-	12,047,643	156,177
Committed	-	10,718,008	-	-
Assigned	2,607,763	-	-	-
Unassigned	5,707,631	-	-	-
<i>Total Fund Balance</i>	<u>11,766,111</u>	<u>10,817,023</u>	<u>12,047,643</u>	<u>161,415</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 14,192,091</u>	<u>\$ 12,151,741</u>	<u>\$ 12,501,805</u>	<u>\$ 354,447</u>

See accompanying notes to the basic financial statements.

<u>Emergency Medical Services</u>	<u>Downtown Redevelopment Municipal TIF</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 859,249	\$ 244,767	\$ 29,607,159	\$ 55,750,166
-	-	-	73,820
-	-	101,620	358,398
58,008	-	1,652,749	2,212,066
1,663,767	-	674,996	3,609,101
-	-	1,076,714	5,338,228
-	28,400	-	28,400
-	-	-	4,110,622
-	-	-	195,000
-	-	-	3,251,180
-	-	48,494	289,026
<u>\$ 2,581,024</u>	<u>\$ 273,167</u>	<u>\$ 33,161,732</u>	<u>\$ 75,216,007</u>
\$ 119,052	\$ -	\$ 107,124	\$ 469,566
-	-	66,458	375,592
-	-	427,726	605,819
-	-	-	179,224
-	-	94,964	210,655
-	-	3,999,732	4,110,622
-	3,251,180	-	3,251,180
-	-	1,547,333	1,547,333
<u>119,052</u>	<u>3,251,180</u>	<u>6,243,337</u>	<u>10,749,991</u>
1,650,268	-	669,249	3,578,883
-	28,400	-	28,400
58,008	-	1,210,495	1,804,516
13,499	-	5,747	30,218
-	-	426,346	1,891,465
<u>1,721,775</u>	<u>28,400</u>	<u>2,311,837</u>	<u>7,333,482</u>
-	-	336,983	3,891,953
740,197	-	17,862,829	30,806,846
-	-	6,636,181	17,354,189
-	-	474,272	3,082,035
-	(3,006,413)	(703,707)	1,997,511
<u>740,197</u>	<u>(3,006,413)</u>	<u>24,606,558</u>	<u>57,132,534</u>
<u>\$ 2,581,024</u>	<u>\$ 273,167</u>	<u>\$ 33,161,732</u>	<u>\$ 75,216,007</u>

See accompanying notes to the basic financial statements.

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City of Medina
Medina County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2021

Total Governmental Fund Balances		\$ 57,132,534
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		53,305,915
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	\$ 30,218	
Income Tax	1,891,465	
Intergovernmental	1,662,278	
Other	<u>142,238</u>	3,726,199
The net pension liability and net OPEB liability are not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Net OPEB Asset	767,833	
Deferred Outflows - Pension	2,421,601	
Deferred Outflows - OPEB	1,516,342	
Net Pension Liability	(15,591,857)	
Net OPEB Liability	(1,397,872)	
Deferred Inflows - Pension	(4,422,683)	
Deferred Inflows - OPEB	<u>(3,236,380)</u>	(19,943,016)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(14,365,000)	
OPWC Loans	(327,213)	
Unamortized Bond Premium	(1,233,495)	
Compensated Absences	<u>(1,777,014)</u>	<u>(17,702,722)</u>
<i>Net Position of Governmental Activities</i>		<u><u>\$ 76,518,910</u></u>

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2021

	General	Police Special	Stormwater/ Street	Grants
Revenues				
Property Taxes	\$ 1,215,199	\$ -	\$ -	\$ -
Income Taxes	4,297,725	6,522,671	3,678,707	-
Other Local Taxes	942	-	-	-
Payments in Lieu of Taxes	-	-	-	-
Charges for Services	717,240	831,915	936	-
Licenses and Permits	694,013	-	-	-
Fines and Forfeitures	823,033	-	-	-
Intergovernmental	993,811	232,546	16,045	530,820
Investment Income	(54,354)	-	-	-
Rent	18,134	-	-	-
Contributions and Donations	176	7,100	-	-
Reimbursements Revenue (Operating)	-	1,250	-	-
Miscellaneous	22,179	-	-	22,117
<i>Total Revenues</i>	<u>8,728,098</u>	<u>7,595,482</u>	<u>3,695,688</u>	<u>552,937</u>
Expenditures				
Current:				
General Government	7,431,280	-	-	224,966
Security of Persons and Property	303,074	6,095,123	-	-
Public Health	279,431	-	-	-
Leisure Time Activities	-	-	-	-
Community and Economic Development	829,979	-	-	-
Basic Utility Service	-	-	-	-
Transportation	66,891	-	1,392,086	8,892
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	524,450	-
Interest and Fiscal Charges	-	-	356,302	-
Advance Refund Escrow	-	-	631,707	-
<i>Total Expenditures</i>	<u>8,910,655</u>	<u>6,095,123</u>	<u>2,904,545</u>	<u>233,858</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(182,557)</u>	<u>1,500,359</u>	<u>791,143</u>	<u>319,079</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	4,820	11,297	-	-
Refunding Bonds Issued	-	-	12,765,000	-
Premium and Accrued Interest on Refunding Bonds	-	-	1,166,933	-
Payment to Refunded Bond Escrow Agent	-	-	(5,828,318)	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>4,820</u>	<u>11,297</u>	<u>8,103,615</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>(177,737)</u>	<u>1,511,656</u>	<u>8,894,758</u>	<u>319,079</u>
<i>Fund Balances Beginning of Year - Restated See Note 2</i>	<u>11,943,848</u>	<u>9,305,367</u>	<u>3,152,885</u>	<u>(157,664)</u>
<i>Fund Balances End of Year</i>	<u>\$ 11,766,111</u>	<u>\$ 10,817,023</u>	<u>\$ 12,047,643</u>	<u>\$ 161,415</u>

See accompanying notes to the basic financial statements.

Emergency Medical Services	Downtown Redevelopment Municipal TIF	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,679,129	\$ -	\$ 738,777	\$ 3,633,105
-	-	3,403,479	17,902,582
-	-	-	942
-	65,078	-	65,078
-	-	781,710	2,331,801
-	-	299,535	993,548
-	-	659,976	1,483,009
117,311	-	2,912,024	4,802,557
-	-	34,193	(20,161)
-	-	20,314	38,448
-	-	85,345	92,621
-	-	17,081	18,331
-	-	31,346	75,642
<u>1,796,440</u>	<u>65,078</u>	<u>8,983,780</u>	<u>31,417,503</u>
-	335	722,430	8,379,011
1,384,551	-	2,074,492	9,857,240
-	-	1,170	280,601
-	-	1,127,654	1,127,654
-	23,976	285,289	1,139,244
-	-	109,975	109,975
-	-	1,836,164	3,304,033
-	-	667,038	667,038
-	-	200,000	724,450
-	-	76,691	432,993
-	-	178,906	810,613
<u>1,384,551</u>	<u>24,311</u>	<u>7,279,809</u>	<u>26,832,852</u>
<u>411,889</u>	<u>40,767</u>	<u>1,703,971</u>	<u>4,584,651</u>
-	-	2,490	18,607
-	-	1,535,000	14,300,000
-	-	299,462	1,466,395
-	-	(1,650,640)	(7,478,958)
-	-	38,806	38,806
-	-	(38,806)	(38,806)
-	-	186,312	8,306,044
<u>411,889</u>	<u>40,767</u>	<u>1,890,283</u>	<u>12,890,695</u>
<u>328,308</u>	<u>(3,047,180)</u>	<u>22,716,275</u>	<u>44,241,839</u>
<u>\$ 740,197</u>	<u>\$ (3,006,413)</u>	<u>\$ 24,606,558</u>	<u>\$ 57,132,534</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2021*

Net Change in Fund Balances - Total Governmental Funds		\$ 12,890,695
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital Asset Additions	\$ 2,263,174	
Current Year Depreciation	<u>(3,419,730)</u>	(1,156,556)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property Taxes	(1,817)	
Income Tax	(692,980)	
Intergovernmental	222,409	
Other	<u>45,808</u>	(426,580)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	705,000	
OPWC Loans	<u>19,450</u>	724,450
Issuance of refunding bonds results in expenditures and other financing sources and uses in the governmental funds, but these transactions are reflected in the statement of net position as long-term deferred outflows and liabilities.		
Payment to Refunded Bond Escrow Agent	8,289,571	
Premium on Refunding Bonds	(1,356,845)	
Proceeds of Refunding Bonds	<u>(14,300,000)</u>	(7,367,274)
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Amortization of Premium on Bonds	262,500	
Amortization of Refunding Gain	<u>(104,571)</u>	157,929
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	1,591,368	
OPEB	<u>18,458</u>	1,609,826
Except for amount reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(609,922)	
OPEB	<u>4,616,907</u>	4,006,985
Some expenses reported in the statement of activities, do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences		<u>(43,542)</u>
<i>Change in Net Position of Governmental Activities</i>		<u><u>\$ 10,395,933</u></u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 454,196	\$ 1,187,963	\$ 1,215,199	\$ 27,236
Income Taxes	1,449,801	3,792,000	4,151,990	359,990
Other Local Taxes	325	850	942	92
Payments in Lieu of Taxes	382	1,000	-	(1,000)
Charges for Services	48,728	127,450	231,598	104,148
Licenses and Permits	118,810	310,750	430,558	119,808
Fines and Forfeitures	322,114	842,500	826,055	(16,445)
Intergovernmental	284,813	744,937	991,184	246,247
Investment Income	143,374	375,000	446,142	71,142
Rent	5,735	15,000	17,934	2,934
Contributions and Donations	-	-	176	176
Miscellaneous	77,115	89,468	83,692	(5,776)
<i>Total Revenues</i>	<u>2,905,393</u>	<u>7,486,918</u>	<u>8,395,470</u>	<u>908,552</u>
Expenditures				
Current:				
General Government	6,714,911	8,691,510	7,018,418	1,673,092
Security of Persons and Property	278,074	464,260	337,412	126,848
Public Health	324,213	393,644	292,144	101,500
Community and Economic Development	978,188	1,676,809	922,788	754,021
Basic Utility Service	1,185	1,185	-	1,185
<i>Total Expenditures</i>	<u>8,296,571</u>	<u>11,227,408</u>	<u>8,570,762</u>	<u>2,656,646</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>(5,391,178)</u>	<u>(3,740,490)</u>	<u>(175,292)</u>	<u>3,565,198</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	956	2,500	3,939	1,439
Advances In	4,040,597	7,633,352	5,327,185	(2,306,167)
Advances Out	-	(8,424,578)	(8,424,578)	-
Transfers Out	(117,500)	(117,500)	(70,000)	47,500
<i>Total Other Financing Sources (Uses)</i>	<u>3,924,053</u>	<u>(906,226)</u>	<u>(3,163,454)</u>	<u>(2,257,228)</u>
<i>Net Change in Fund Balance</i>	(1,467,125)	(4,646,716)	(3,338,746)	1,307,970
<i>Fund Balance Beginning of Year</i>	4,133,634	4,133,634	4,133,634	-
Prior Year Encumbrances Appropriated	555,586	555,586	555,586	-
<i>Fund Balance End of Year</i>	<u>\$ 3,222,095</u>	<u>\$ 42,504</u>	<u>\$ 1,350,474</u>	<u>\$ 1,307,970</u>

See accompanying notes to the basic financial statements

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
Police Special Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 4,932,077	\$ 5,525,000	\$ 6,303,348	\$ 778,348
Charges for Services	750,747	841,000	831,915	(9,085)
Intergovernmental	11,605	13,000	197,931	184,931
Contributions and Donations	446	500	7,100	6,600
Reimbursements Revenue (Operating)	2,232	2,500	1,250	(1,250)
<i>Total Revenues</i>	<u>5,697,107</u>	<u>6,382,000</u>	<u>7,341,544</u>	<u>959,544</u>
Expenditures				
Current:				
Security of Persons and Property	6,344,577	8,014,234	6,516,589	1,497,645
<i>Total Expenditures</i>	<u>6,344,577</u>	<u>8,014,234</u>	<u>6,516,589</u>	<u>1,497,645</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>(647,470)</u>	<u>(1,632,234)</u>	<u>824,955</u>	<u>2,457,189</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	893	1,000	11,297	10,297
<i>Total Other Financing Sources (Uses)</i>	<u>893</u>	<u>1,000</u>	<u>11,297</u>	<u>10,297</u>
<i>Net Change in Fund Balance</i>	(646,577)	(1,631,234)	836,252	2,467,486
<i>Fund Balance Beginning of Year</i>	8,446,857	8,446,857	8,446,857	-
Prior Year Encumbrances Appropriated	256,065	256,065	256,065	-
<i>Fund Balance End of Year</i>	<u>\$ 8,056,345</u>	<u>\$ 7,071,688</u>	<u>\$ 9,539,174</u>	<u>\$ 2,467,486</u>

See accompanying notes to the basic financial statements

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
Stormwater/Street Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 869,529	\$ 3,105,000	\$ 3,541,207	\$ 436,207
Charges for Services	-	-	936	936
Intergovernmental	5,181	18,500	186,427	167,927
<i>Total Revenues</i>	<u>874,710</u>	<u>3,123,500</u>	<u>3,728,570</u>	<u>605,070</u>
Expenditures				
Current:				
Transportation	3,204,348	4,695,969	2,376,223	2,319,746
Debt Service:				
Principal Retirement	569,450	569,450	524,450	45,000
Interest and Fiscal Charges	203,375	670,350	356,302	314,048
Issuance Costs	-	-	-	-
Advance Refund Escrow	-	631,707	631,707	-
<i>Total Expenditures</i>	<u>3,977,173</u>	<u>6,567,476</u>	<u>3,888,682</u>	<u>2,678,794</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>(3,102,463)</u>	<u>(3,443,976)</u>	<u>(160,112)</u>	<u>3,283,864</u>
Other Financing Sources (Uses)				
Proceeds of Refunding Bonds	-	-	-	-
Proceeds of General Obligation Bonds	1,960,290	7,000,000	12,765,000	5,765,000
Premium on Debt Issued	-	-	1,166,933	1,166,933
Payment to Refunded Bond Escrow Agent	-	(5,828,318)	(5,828,318)	-
Advances Out	-	(116,000)	(116,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>1,960,290</u>	<u>1,055,682</u>	<u>7,987,615</u>	<u>6,931,933</u>
<i>Net Change in Fund Balance</i>	(1,142,173)	(2,388,294)	7,827,503	10,215,797
<i>Fund Balance Beginning of Year</i>	1,513,652	1,513,652	1,513,652	-
Prior Year Encumbrances Appropriated	1,142,173	1,142,173	1,142,173	-
<i>Fund Balance End of Year</i>	<u>\$ 1,513,652</u>	<u>\$ 267,531</u>	<u>\$ 10,483,328</u>	<u>\$ 10,215,797</u>

See accompanying notes to the basic financial statements

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
Grants Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 624,249	\$ 624,249
Miscellaneous	-	-	22,117	22,117
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>646,366</u>	<u>646,366</u>
Expenditures				
Current:				
General Government	51,806	1,389,611	281,159	1,108,452
Transportation	20,774	20,774	20,773	1
<i>Total Expenditures</i>	<u>72,580</u>	<u>1,410,385</u>	<u>301,932</u>	<u>1,108,453</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>(72,580)</u>	<u>(1,410,385)</u>	<u>344,434</u>	<u>1,754,819</u>
Other Financing Sources (Uses)				
Advances In	-	700,000	181,566	(518,434)
Advances Out	-	(267,182)	(1,252,232)	(985,050)
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>432,818</u>	<u>(1,070,666)</u>	<u>(1,503,484)</u>
<i>Net Change in Fund Balance</i>	(72,580)	(977,567)	(726,232)	251,335
<i>Fund Balance Beginning of Year</i>	911,754	911,754	911,754	-
Prior Year Encumbrances Appropriated	72,580	72,580	72,580	-
<i>Fund Balance End of Year</i>	<u>\$ 911,754</u>	<u>\$ 6,767</u>	<u>\$ 258,102</u>	<u>\$ 251,335</u>

See accompanying notes to the basic financial statements

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
Emergency Medical Services Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 1,578,314	\$ 1,586,074	\$ 1,679,129	\$ 93,055
Intergovernmental	170,866	171,726	117,311	(54,415)
<i>Total Revenues</i>	<u>1,749,180</u>	<u>1,757,800</u>	<u>1,796,440</u>	<u>38,640</u>
Expenditures				
Current:				
Security of Persons and Property	1,625,929	1,625,929	1,500,409	125,520
<i>Total Expenditures</i>	<u>1,625,929</u>	<u>1,625,929</u>	<u>1,500,409</u>	<u>125,520</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>123,251</u>	<u>131,871</u>	<u>296,031</u>	<u>164,160</u>
<i>Net Change in Fund Balance</i>	123,251	131,871	296,031	164,160
<i>Fund Balance Beginning of Year</i>	285,517	285,517	285,517	-
Prior Year Encumbrances Appropriated	<u>150,079</u>	<u>150,079</u>	<u>150,079</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 558,847</u>	<u>\$ 567,467</u>	<u>\$ 731,627</u>	<u>\$ 164,160</u>

See accompanying notes to the basic financial statements

City of Medina
Medina County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2021

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 3,730,695	\$ 2,016,576	\$ 2,672,013	\$ 52,134	\$ 8,471,418
Accounts Receivable	1,392,455	851,112	-	-	2,243,567
Income Taxes Receivable	-	-	328,681	-	328,681
Prepaid Items	28,194	28,412	9,870	-	66,476
<i>Total Current Assets</i>	<u>5,151,344</u>	<u>2,896,100</u>	<u>3,010,564</u>	<u>52,134</u>	<u>11,110,142</u>
<i>Non-Current Assets:</i>					
Investment in Joint Venture	6,768,208	-	-	-	6,768,208
<i>Restricted Assets:</i>					
Equity in Pooled Cash and Investments	149,936	-	-	-	149,936
Net OPEB Asset	106,644	106,644	85,315	-	298,603
Non-Depreciable Capital Assets	288,784	-	102,900	-	391,684
Depreciable Capital Assets, Net	23,313,464	996,704	5,634,325	18,340	29,962,833
<i>Total Non-Current Assets</i>	<u>30,627,036</u>	<u>1,103,348</u>	<u>5,822,540</u>	<u>18,340</u>	<u>37,571,264</u>
<i>Total Assets</i>	<u>35,778,380</u>	<u>3,999,448</u>	<u>8,833,104</u>	<u>70,474</u>	<u>48,681,406</u>
Deferred Outflows of Resources					
Pension	179,430	146,861	97,732	-	424,023
OPEB	86,388	68,157	41,942	-	196,487
<i>Total Deferred Outflows of Resources</i>	<u>265,818</u>	<u>215,018</u>	<u>139,674</u>	<u>-</u>	<u>620,510</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	182,807	137,738	133,353	-	453,898
Accrued Wages and Benefits	28,307	38,611	24,223	-	91,141
Contracts Payable	10,800	-	102,900	-	113,700
Intergovernmental Payable	13,505	15,750	11,145	-	40,400
Compensated Absences Payable	77,776	96,724	30,513	-	205,013
OPWC Loans Payable	10,583	-	-	-	10,583
OWDA Loans Payable	118,304	-	-	-	118,304
General Obligation Bonds Payable	795,000	-	500,000	-	1,295,000
<i>Total Current Liabilities</i>	<u>1,237,082</u>	<u>288,823</u>	<u>802,134</u>	<u>-</u>	<u>2,328,039</u>
<i>Long-Term Liabilities:</i>					
Refundable Deposits	149,936	-	-	-	149,936
Compensated Absences Payable - Net of Current Portion	72,273	90,852	27,874	-	190,999
OPWC Loans Payable - Net of Current Portion	164,044	-	-	-	164,044
General Obligation Bonds Payable - Net of Current Portion	2,416,907	-	-	-	2,416,907
Net Pension Liability	916,353	916,353	733,082	-	2,565,788
<i>Total Long-Term Liabilities</i>	<u>3,719,513</u>	<u>1,007,205</u>	<u>760,956</u>	<u>-</u>	<u>5,487,674</u>
<i>Total Liabilities</i>	<u>4,956,595</u>	<u>1,296,028</u>	<u>1,563,090</u>	<u>-</u>	<u>7,815,713</u>
Deferred Inflows of Resources					
Pension	400,976	426,536	438,368	-	1,265,880
OPEB	329,362	344,299	337,068	-	1,010,729
<i>Total Deferred Inflows of Resources</i>	<u>730,338</u>	<u>770,835</u>	<u>775,436</u>	<u>-</u>	<u>2,276,609</u>
Net Position					
Net Investment in Capital Assets	20,097,410	996,704	5,134,325	18,340	26,246,779
<i>Restricted for:</i>					
Capital Outlay	-	-	63,763	-	63,763
Unrestricted	10,259,855	1,150,899	1,436,164	52,134	12,899,052
<i>Total Net Position</i>	<u>\$ 30,357,265</u>	<u>\$ 2,147,603</u>	<u>\$ 6,634,252</u>	<u>\$ 70,474</u>	<u>\$ 39,209,594</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2021

	Enterprise				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Operating Revenues					
Charges for Services	\$ 5,636,468	\$ 3,426,629	\$ 1,226,991	\$ -	\$ 10,290,088
Other	1,745	6,750	-	-	8,495
<i>Total Operating Revenues</i>	<u>5,638,213</u>	<u>3,433,379</u>	<u>1,226,991</u>	<u>-</u>	<u>10,298,583</u>
Operating Expenses					
Personal Services	410,915	727,949	(42,615)	-	1,096,249
Contractual Services	2,199,940	1,382,725	250,055	-	3,832,720
Materials and Supplies	329,424	562,295	354,636	-	1,246,355
Depreciation	495,022	104,098	200,594	2,821	802,535
<i>Total Operating Expenses</i>	<u>3,435,301</u>	<u>2,777,067</u>	<u>762,670</u>	<u>2,821</u>	<u>6,977,859</u>
<i>Operating Income (Loss)</i>	<u>2,202,912</u>	<u>656,312</u>	<u>464,321</u>	<u>(2,821)</u>	<u>3,320,724</u>
Non-Operating Revenues (Expenses)					
Intergovernmental	-	-	1,123	-	1,123
Investment Earnings	34,165	19,154	-	-	53,319
Income Tax	-	-	1,005,824	-	1,005,824
Other Nonoperating Revenue	-	-	62,429	-	62,429
Interest and Fiscal Charges	(53,582)	-	(6,506)	-	(60,088)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(19,417)</u>	<u>19,154</u>	<u>1,062,870</u>	<u>-</u>	<u>1,062,607</u>
<i>Change in Net Position</i>	2,183,495	675,466	1,527,191	(2,821)	4,383,331
<i>Net Position Beginning of Year</i>	<u>28,173,770</u>	<u>1,472,137</u>	<u>5,107,061</u>	<u>73,295</u>	<u>34,826,263</u>
<i>Net Position End of Year</i>	<u>\$ 30,357,265</u>	<u>\$ 2,147,603</u>	<u>\$ 6,634,252</u>	<u>\$ 70,474</u>	<u>\$ 39,209,594</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2021

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 5,568,729	\$ 3,407,005	\$ 1,226,991	\$ -	\$ 10,202,725
Cash Received from Other Operating Receipts	1,745	6,750	-	-	8,495
Cash Payments to Suppliers for Goods and Services	(326,832)	(553,952)	(302,722)	-	(1,183,506)
Cash Payments to Employees for Services and Benefits	(1,215,485)	(1,468,666)	(863,877)	-	(3,548,028)
Cash Payments for Contractual Services	(2,321,780)	(1,366,645)	(256,011)	-	(3,944,436)
Other Cash Payments	(28,347)	-	-	-	(28,347)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,678,030</u>	<u>24,492</u>	<u>(195,619)</u>	<u>-</u>	<u>1,506,903</u>
Cash Flows from Noncapital Financing Activities					
Intergovernmental Revenue	-	-	1,123	-	1,123
Income Taxes	-	-	991,538	-	991,538
Other Non-Operating Receipts	-	-	62,429	-	62,429
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>-</u>	<u>-</u>	<u>1,055,090</u>	<u>-</u>	<u>1,055,090</u>
Cash Flows from Capital and Related Financing Activities					
Payments for Capital Acquisitions	(95,016)	-	(80,087)	-	(175,103)
Proceeds of Refunding Bonds Issued	2,755,000	-	320,000	-	3,075,000
Premium on Debt Issued	537,470	-	-	-	537,470
Payments to Refunded Bond Escrow Agent	(3,164,024)	-	(363,558)	-	(3,527,582)
Principal Payments on Debt	(888,573)	-	(460,000)	-	(1,348,573)
Interest Payments on Debt	(135,019)	-	(25,104)	-	(160,123)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(990,162)</u>	<u>-</u>	<u>(608,749)</u>	<u>-</u>	<u>(1,598,911)</u>
Cash Flows from Investing Activities					
Investment Earnings	34,165	19,154	-	-	53,319
<i>Net Increase (Decrease) in Cash and Investments</i>	722,033	43,646	250,722	-	1,016,401
<i>Cash and Investments Beginning of Year</i>	<u>3,158,598</u>	<u>1,972,930</u>	<u>2,421,291</u>	<u>52,134</u>	<u>7,604,953</u>
<i>Cash and Investments End of Year</i>	<u>\$ 3,880,631</u>	<u>\$ 2,016,576</u>	<u>\$ 2,672,013</u>	<u>\$ 52,134</u>	<u>\$ 8,621,354</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
Operating Income (Loss)	\$ 2,202,912	\$ 656,312	\$ 464,321	\$ (2,821)	\$ 3,320,724
Adjustments:					
Depreciation	495,022	104,098	200,594	2,821	802,535
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	(104,077)	(19,624)	-	-	(123,701)
Prepaid Items	(313)	(1,986)	1,137	-	(1,162)
Investment in Joint Venture	(135,908)	-	-	-	(135,908)
Net OPEB Asset	(106,644)	(106,644)	(85,315)	-	(298,603)
Deferred Outflows - Pension/OPEB	26,965	218,032	120,558	-	365,555
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	18,305	25,261	46,577	-	90,143
Accrued Wages	(37,721)	(31,402)	(15,562)	-	(84,685)
Intergovernmental Payable	(6,082)	(5,065)	(464)	-	(11,611)
Deposits Held Due to Others	7,140	-	-	-	7,140
Compensated Absences Payable	(33,552)	20,866	10,274	-	(2,412)
Deferred Inflows - Pension/OPEB	347,707	372,821	28,804	-	749,332
Net Pension Liability	(224,534)	(351,299)	(281,040)	-	(856,873)
Net OPEB Liability	(771,190)	(856,878)	(685,503)	-	(2,313,571)
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 1,678,030</u>	<u>\$ 24,492</u>	<u>\$ (195,619)</u>	<u>\$ -</u>	<u>\$ 1,506,903</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2021

	<u>Custodial Funds</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 210,979
Cash and Cash Equivalents in Segregated Accounts	190,160
Intergovernmental Receivable	<u>39,147</u>
<i>Total Assets</i>	<u>440,286</u>
Liabilities	
Intergovernmental Payable	17,417
Due to External Parties	<u>195,000</u>
<i>Total Liabilities</i>	<u>212,417</u>
Net Position	
Restricted for Court Operations	190,160
Restricted for Individuals, Organizations, and Other Governments	<u>37,709</u>
<i>Total Net Position</i>	<u>\$ 227,869</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2021

	Custodial Funds
Additions	
Custodial Fund Receipts	491,847
Fines & Forfeitures for Other Governments	2,531,269
<i>Total Additions</i>	3,023,116
 Deductions	
Custodial Fund Disbursements	470,781
Fines & Forfeitures Distributions to Other Governments	2,531,024
<i>Total Deductions</i>	3,001,805
 <i>Change in Net Position</i>	 21,311
 <i>Net Position Beginning of Year</i>	 206,558
 <i>Net Position End of Year</i>	 \$ 227,869

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 1 – DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, fire fighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

Investment in Joint Venture

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. At the end of the fiscal year, the City's equity interest in the Consortium was \$6,768,208. The consortium is not accumulating significant financial resources or experiencing fiscal stress which would cause an additional financial burden or benefit to the City. Financial information can be obtained from the City of Avon Lake Finance Director, 150 Avon Belden Road, Avon Lake, Ohio 44012.

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City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Jointly Governed Organizations

Joint Economic Development District

In 2009, the City and Montville Township entered into a contract to create and provide for the operation of the City of Medina-Montville Township Joint Economic Development District (JEDD). The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The JEDD was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

In 2014, the City and Lafayette Township entered into a contract to create and provide for the operation of the City of Medina-Lafayette Township Joint Economic Development District. The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not presently active, nor is it dependent upon the City of Medina for its existence.

Regional Income Tax Agency

In 1971, 38 municipalities joined together to organize a Regional Council of Governments (RCOG) to administer tax collection and enforcement concerns facing member cities and villages. The first official act of the RCOG was to form the Regional Income Tax Agency (RITA) to administer the income tax ordinances of any Ohio municipality that joins the agency through the RCOG. Today, RITA serves as the income tax collection agency for over 350 municipalities throughout the State of Ohio. Financial information may be obtained by writing to RITA, 10107 Brecksville Road, Brecksville, Ohio 44141.

Related Organization

Medina City Development Corporation (CDC)

The CDC was created to advance, encourage and promote the industrial, commercial, distribution and research development of the City to create and preserve jobs and employment opportunities, to improve economic welfare, and encourage modernization. City Council created the CDC in 2012 and appointed the initial Board of Directors. The CDC does not have a financial benefit or financial burden relationship with the City and the City is not able to influence the operations of the CDC or impose its will on the CDC. The City is not financially accountable for the CDC. The CDC did not receive funding from the City in 2021.

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City’s accounting policies are described below.

Basis of Presentation

The City’s basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City’s governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Police Special Fund – The police special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

Stormwater/Street Fund – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

Grants Fund – The grants special revenue fund accounts for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

Emergency Medical Services Fund – The emergency medical services special revenue fund accounts for special tax levied to contribute to Emergency Medical Service Response.

Downtown Redevelopment Municipal TIF Fund – To account for a capital projects fund to collect payments in lieu of taxes for certain parcels of real property in the City.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Sanitation Fund – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

Recreation Center Fund – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other proprietary fund of the City accounts for the stormwater utility.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. The City's custodial funds account for library fees, state permits, joint economic development district and municipal court activity.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position for proprietary funds presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Notes 10 and 11.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2021, but which were levied to finance 2022 operations. These amounts have been recorded as a deferred inflow on both the

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue may include delinquent property taxes, income taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 10 and 11).

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

All funds, except custodial funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2021.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements.

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Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

The City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, Certain External Investment Pools and Pool Participants. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. The interest revenue credited to the general fund during 2021 amounted to a deficit of \$54,354, which includes a deficit of \$47,668, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as "Equity in Pooled Cash and Investments." Investments with an original maturity of more than three months that are not made from the pool are reported as "Investments." Unclaimed monies are presented on the financial statements as "Restricted Cash." Refundable deposits in the water fund are presented on the financial statements as "Restricted Equity in Pooled Cash and Investments."

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Intangible assets are recorded at cost and donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of \$10,000. The City's infrastructure consists of storm sewers, roads, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are required to be depreciated except for land, construction in progress and intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer's interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

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Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Construction in Progress	N/A	N/A
Intangible	N/A	N/A
Improvements	10 - 25 Years	10 - 20 Years
Buildings	10 - 100 Years	10 - 75 Years
Vehicles, Furniture and Equipment	3 - 25 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 75 Years

Interfund Balances

On fund financial statements, long-term interfund loans are classified as “advances to/from other funds.” On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City’s past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account matured compensated absences payable in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

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Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Unearned Revenue

Unearned revenue arises when monies are received before revenue recognition criteria have been satisfied. The unearned revenue reported represents grants received from the American Rescue Plan Act funding.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

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Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council. The City Council has, by resolution, authorized the Finance Director to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At the end of the fiscal year, there was no net position restricted by enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

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Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during the fiscal year.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Implementation of New Accounting Principles and Restatement of Fund Balances

Implementation of New Accounting Principles

For the year ended December 31, 2021, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 93, Replacement of Interbank Offered Rates and GASB Statement No. 98, The Annual Comprehensive Financial Report.

GASB Statement No. 93 addresses accounting and financial reporting effects that result from the replacement of interbank offered rates (IBORs) with other reference rates in order to preserve the reliability, relevance, consistency, and comparability of reported information. The implementation of certain provisions (all except for paragraphs 13 and 14, which are effective for fiscal years beginning after June 15, 2021), of GASB Statement No. 93 did not have an effect on the financial statements of the City.

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GASB Statement No. 98 establishes the term annual comprehensive financial report and its acronym ACFR. That new term and acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. These changes were incorporated in the City’s 2021 financial statements; however, there was no effect on beginning net position/fund balance.

Restatement of Fund Balances

The reclassification of transactions among governmental funds had the following effect on fund balances as reported on December 31, 2020:

	General Fund	Redevelopment Municipal TIF Fund	Governmental Funds
Fund Balance, December 31, 2020	\$ 11,874,380	\$ -	\$ 19,738,563
Correction of an Error	69,468	(3,047,180)	2,977,712
Restated Fund Balance, December 31, 2020	\$ 11,943,848	\$ (3,047,180)	\$ 22,716,275

NOTE 3 – FUND BALANCE

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The City has established a policy for the maintenance and use of unencumbered cash reserves in the City’s general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year’s revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.
- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.
- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

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The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Police Special Fund	Stormwater/Street Fund	Grants Fund	Emergency Medical Services Fund	Downtown Redevelopment Municipal TIF Fund	Nonmajor Governmental Funds	Total
Nonspendable for:								
Unclaimed Monies	\$ 63,258	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,258
Prepaid Items	136,279	99,015	-	5,238	-	-	48,494	289,026
Long-Term Advances	3,251,180	-	-	-	-	-	-	3,251,180
Perpetual Care	-	-	-	-	-	-	288,489	288,489
Total Nonspendable	3,450,717	99,015	-	5,238	-	-	336,983	3,891,953
Restricted for:								
Security Operations and Programs	-	-	-	-	-	-	1,569,208	1,569,208
Emergency Medical Services	-	-	-	-	740,197	-	-	740,197
Drug and Alcohol Programs	-	-	-	-	-	-	569,450	569,450
Court Operations and Capital Outlay	-	-	-	-	-	-	5,254,881	5,254,881
Cemetery Operations and Improvement	-	-	-	-	-	-	829,050	829,050
Community Improvement	-	-	-	-	-	-	4,861,788	4,861,788
Developer Deposits	-	-	-	-	-	-	201,089	201,089
Stormwater/Street Improvement	-	-	12,047,643	-	-	-	-	12,047,643
Street Repair and Improvement	-	-	-	-	-	-	3,642,988	3,642,988
Debt Service	-	-	-	-	-	-	454,193	454,193
Other Purposes	-	-	-	156,177	-	-	480,182	636,359
Total Restricted	-	-	12,047,643	156,177	740,197	-	17,862,829	30,806,846
Committed to:								
Recreation Activities and Improvement	-	-	-	-	-	-	2,424,599	2,424,599
Community Improvement	-	-	-	-	-	-	181,211	181,211
Security Operations and Programs	-	10,718,008	-	-	-	-	2,335,095	13,053,103
Technology Capital Improvement	-	-	-	-	-	-	576,471	576,471
Other Capital Projects	-	-	-	-	-	-	1,106,571	1,106,571
Bicentennial Celebration Donations	-	-	-	-	-	-	12,234	12,234
Total Committed	-	10,718,008	-	-	-	-	6,636,181	17,354,189
Assigned for:								
Recreation Activities and Improvement	-	-	-	-	-	-	355	355
Street Repair and Improvement	-	-	-	-	-	-	282,515	282,515
Community Improvement	34,747	-	-	-	-	-	191,402	226,149
Cable Television	716,863	-	-	-	-	-	-	716,863
Encumbrances:								
General Government	287,751	-	-	-	-	-	-	287,751
Security of Persons and Property	147,110	-	-	-	-	-	-	147,110
Public Health	2,476	-	-	-	-	-	-	2,476
Community Development	63,998	-	-	-	-	-	-	63,998
Subsequent Year Appropriations	1,319,929	-	-	-	-	-	-	1,319,929
Other Purposes	34,889	-	-	-	-	-	-	34,889
Total Assigned	2,607,763	-	-	-	-	-	474,272	3,082,035
Unassigned (Deficit)	5,707,631	-	-	-	-	(3,006,413)	(703,707) *	1,997,511
Total Fund Balance (Deficit)	\$ 11,766,111	\$ 10,817,023	\$ 12,047,643	\$ 161,415	\$ 740,197	\$ (3,006,413)	\$ 24,606,558	\$ 57,132,534

* Individual deficit fund balances at December 31, 2021 were as follows:

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	<u>Deficit</u> <u>Fund Balance</u>
Major Governmental Fund:	
Downtown Redevelopment Municipal TIF	\$ 3,006,413
Nonmajor Governmental Funds:	
ODNR State Grant	82,578
CDBG	31,487
CDBG - CHIP Fund	42,911
HOME - CHIP Fund	5,059
Federal Airport Grant Fund	29,152
Special Assessments Projects Fund	18,542
Municipal Airport Fund	493,978
	<u>703,707</u>
	<u><u>3,710,120</u></u>

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

NOTE 4 – DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

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Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time and for a period not to exceed one hundred eighty days and two hundred seventy days, respectively; and,
8. Under limited circumstances, corporate note interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits - At year-end, \$5,917,162 of the City's bank balance of \$6,876,846 was exposed to custodial credit risk. Although the securities were held by the pledging financial institutions' trust department in the City's name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party.

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The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Segregated Cash - The municipal court bond, civil and criminal accounts are maintained separately from the City’s deposits. The carrying amount of the deposits is reported as “Cash in Segregated Accounts.”

Investments - As of December 31, 2021, the City had the following investments:

S&P Global Ratings	Investment	Measurement Amount	Investment Maturity in Months			% Total Investments
			Less than 12	12 - 36	Over 36	
	Net Asset Value (NAV):					
AAA	STAR Ohio	\$ 27,435,782	\$ 27,435,782	\$ -	\$ -	46.4%
AAA	Federated Money Market	416,088	416,088	-	-	0.7%
	Fair Value:					
AA+	Federal Farm Credit Bank	3,064,557	1,013,185	2,051,372	-	5.2%
AA+	Federal Home Loan Bank	6,208,576	2,008,044	4,200,532	-	10.5%
N/A	U.S. Treasury Note	21,988,371	3,031,875	6,139,688	12,816,808	37.2%
	Total	<u>\$ 59,113,374</u>	<u>\$ 33,904,974</u>	<u>\$ 12,391,592</u>	<u>\$ 12,816,808</u>	<u>100.0%</u>

N/A - Underlying securities are exempt

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City’s recurring fair value measurements as of December 31, 2021. The City’s investments measured at fair value are Level 2 since valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data.

Interest Rate Risk - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

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STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2021, is 51 days.

Credit Risk - The credit risk of the City's investments is in the previous table.

Concentration of Credit Risk - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than assigned, committed or restricted fund balance (GAAP).
4. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the City's major governmental funds.

	Net Change in Fund Balance				
	General Fund **	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Emergency Medical Services Fund
Net Change in Fund Balance, GAAP Basis	\$ (177,737)	\$ 1,511,656	\$ 8,894,758	\$ 319,079	\$ 411,889
Net Adjustment for Revenue Accruals	5,883,002	(253,938)	32,882	274,995	-
Net Adjustment for Expenditure Accruals	(8,459,610)	(305,529)	(222,016)	(1,305,441)	(107,244)
Funds Budgeted Elsewhere	(20,123)	-	-	-	-
Adjustment for Encumbrances	(564,278)	(115,937)	(878,121)	(14,865)	(8,614)
Net Change in Fund Balance, Budget Basis	<u>\$ (3,338,746)</u>	<u>\$ 836,252</u>	<u>\$ 7,827,503</u>	<u>\$ (726,232)</u>	<u>\$ 296,031</u>

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** As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the tricentennial savings, open space #1 and #2, parking, cable TV, mechanic’s revolving, and unclaimed monies funds.

NOTE 6 – INTERFUND BALANCES, TRANSFERS AND ADVANCES

Interfund Receivables/Payables

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

Interfund obligations for the year ended December 31, 2021, consisted of the following:

	Interfund Receivable	Interfund Payable
General Fund	\$ 4,110,622	\$ -
Grants Fund	-	110,890
Nonmajor Governmental Funds	-	3,999,732
Total	\$ 4,110,622	\$ 4,110,622

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid with monies to be received from reimbursable expenditures incurred during 2021.

In addition, the general fund advanced \$195,000 to custodial funds. These balances are represented in the basic financial statements as due to and from external parties.

Advances To/From Other Funds

Advances to/from other funds for the year ended December 31, 2021, consisted of advances from general fund to the downtown redevelopment municipal TIF fund totaling \$3,251,180. These advances are not expected to be repaid within one year.

Transfers

During 2021, the Case Management System Fund transferred \$38,606 to the Court Special Projects Fund for the purchase of a case management system. Both funds are nonmajor governmental funds.

NOTE 7 – RECEIVABLES

Receivables at December 31, 2021, consisted of accounts (billings for user charged services), intergovernmental, property and income taxes, payments in lieu of taxes, and interfund receivables.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

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Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2021 for real and public utility property taxes represents collections of the 2020 taxes.

2021 real property taxes were levied after October 1, 2021 on the assessed value as of January 1, 2021, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2021 real property taxes are collected in and intended to finance 2022.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2021 public utility property taxes which became a lien December 31, 2020, are levied after October 1, 2021, and are collected in 2022 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2021, was \$6.4 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2021 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 655,212,390
Public Utilities - Real	23,940
Public Utilities - Personal	34,698,340
Total	<u>\$ 689,934,670</u>

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2021, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2021 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Income Taxes

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25 percent. The Regional Income Tax Agency (RITA) is the City's agent for administering income tax collecting and accounting.

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Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25 percent rate for 2021 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2021 using the 1.25 percent rate.

All residents, 18 years of age and over, working outside the City are subject to the 1.25 percent tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is 0.25 percent of income tax rate in excess of 0.50 percent, currently set at 0.19 percent.

Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2021, all costs of collecting the taxes and administering and enforcing the provisions were paid from the general fund. The remaining balance was allocated among the general, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology, unanticipated capital contingency, and recreation center funds.

NOTE 8 – OPERATING LEASES – LESSOR DISCLOSURE

The City leases spaces in a parking facility under a non-cancelable lease with the Medina County Library. The full amount of the lease payments of \$400,000 has been received by the City. The balance is reported as “unearned revenue” on the fund financial statements. Revenue will be recognized over the term of the 30 year lease (see Note 13). The parking spaces are being depreciated over 50 years as follows:

<u>Leased Asset</u>	<u>Asset Cost</u>	<u>Accumulated Depreciation</u>	<u>Carrying Value</u>
Parking Spaces	\$ 411,514	\$ 102,877	\$ 308,637

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NOTE 9 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021, was as follows:

	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$ 4,873,120	\$ -	\$ -	\$ 4,873,120
Intangible	200,284	11,742	-	212,026
Construction in Progress	6,572,790	1,615,105	(5,106,487)	3,081,408
Total Capital Assets, not being depreciated	<u>11,646,194</u>	<u>1,626,847</u>	<u>(5,106,487)</u>	<u>8,166,554</u>
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	13,201,755	4,349,032	-	17,550,787
Furniture and Equipment	3,039,566	668,850	(363,623)	3,344,793
Vehicles	6,616,047	257,232	(129,248)	6,744,031
Infrastructure				
Roads	55,435,274	-	-	55,435,274
Storm Sewers	21,970,958	467,700	-	22,438,658
Traffic Signals	4,144,619	-	-	4,144,619
Total Capital Assets, being depreciated	<u>104,408,219</u>	<u>5,742,814</u>	<u>(492,871)</u>	<u>109,658,162</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(3,350,951)	(363,914)	-	(3,714,865)
Furniture and Equipment	(1,794,896)	(185,319)	363,623	(1,616,592)
Vehicles	(3,838,486)	(301,445)	129,248	(4,010,683)
Infrastructure				
Roads	(32,901,194)	(1,667,857)	-	(34,569,051)
Storm Sewers	(16,410,320)	(613,081)	-	(17,023,401)
Traffic Signals	(3,296,095)	(288,114)	-	(3,584,209)
Total Accumulated Depreciation	<u>(61,591,942)</u>	<u>(3,419,730)</u>	<u>492,871</u>	<u>(64,518,801)</u>
Total Capital Assets being depreciated, net	<u>42,816,277</u>	<u>2,323,084</u>	<u>-</u>	<u>45,139,361</u>
Governmental Activities Capital Assets, Net	<u>\$ 54,462,471</u>	<u>\$ 3,949,931</u>	<u>\$ (5,106,487)</u>	<u>\$ 53,305,915</u>

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Depreciation expense was charged to programs as follows:

	<u>Depreciation</u>			
<i>Governmental Activities:</i>				
General Government	\$	826,200		
Transportation		2,228,148		
Security of Persons and Property		203,778		
Leisure Time		147,761		
Public Health		6,079		
Community Development		7,764		
		<u>\$ 3,419,730</u>		
	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>
	12/31/2020			12/31/2021
Business-Type Activities				
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 167,384	\$ -	\$ -	\$ 167,384
Construction in Progress	110,600	113,700	-	224,300
Total Capital Assets, Not Being Depreciated	<u>277,984</u>	<u>113,700</u>	<u>-</u>	<u>391,684</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings and Improvements	13,140,965	-	-	13,140,965
Furniture and Equipment	3,683,804	80,087	(31,925)	3,731,966
Vehicles	2,772,139	95,016	(26,720)	2,840,435
Infrastructure:				
Water Lines	28,113,360	-	-	28,113,360
Total Capital Assets, Being Depreciated	<u>47,710,268</u>	<u>175,103</u>	<u>(58,645)</u>	<u>47,826,726</u>
<i>Less Accumulated Depreciation:</i>				
Buildings and Improvements	(3,976,832)	(256,318)	-	(4,233,150)
Furniture and Equipment	(3,428,435)	(29,950)	31,925	(3,426,460)
Vehicles	(1,409,960)	(142,117)	26,720	(1,525,357)
Infrastructure:				
Water Lines	(8,304,776)	(374,150)	-	(8,678,926)
Total Accumulated Depreciation	<u>(17,120,003)</u>	<u>(802,535)</u>	<u>58,645</u>	<u>(17,863,893)</u>
Total Capital Assets Being Depreciated, Net	<u>30,590,265</u>	<u>(627,432)</u>	<u>-</u>	<u>29,962,833</u>
Business-Type Activities Capital Assets, Net	<u>\$ 30,868,249</u>	<u>\$ (513,732)</u>	<u>\$ -</u>	<u>\$ 30,354,517</u>

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Depreciation expense was charged to services as follows:

	<u>Depreciation</u>
<i>Business-Type Activities:</i>	
Water Fund	\$ 495,022
Sanitation Fund	104,098
Recreation Center Fund	200,594
Stormwater Fund	<u>2,821</u>
	<u>\$ 802,535</u>

NOTE 10 - DEFINED BENEFIT PENSION PLANS

The statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability (Asset)

Pensions and OPEB are components of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions and OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability and the net OPEB liability (asset) represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

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The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting

The remainder of this note includes the pension disclosures. See Note 11 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

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Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a benefit recipient has received benefits for 12 months, current law provides for an annual cost-of-living adjustment (COLA). This COLA is calculated on the original base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the COLA is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index (CPI), capped at 3 percent.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2021 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
2021 Actual Contribution Rates	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits	0.0
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$1,221,644 for 2021. Of this amount, \$129,645 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

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Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1 of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

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Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2021 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 2021 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$711,784 for 2021. Of this amount, \$97,797 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2020, and was determined by rolling forward the total pension liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.061883%	0.131935%	
Prior Measurement Period	0.064134%	0.132821%	
Change in Proportion	-0.002251%	-0.000886%	
 Proportionate Share of the Net			
Pension Liability	\$ 9,163,525	\$ 8,994,120	\$ 18,157,645
Pension Expense	\$ (187,707)	\$ 681,382	\$ 493,675

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	OPERS	OP&F	Total
Deferred Outflows of Resources			
Differences between Expected and Actual Experience	\$ -	\$ 375,986	\$ 375,986
Changes of Assumptions	-	150,834	150,834
Changes in Proportionate Share and Differences in Contributions	99,084	286,292	385,376
City Contributions Subsequent to the Measurement Date	1,221,644	711,784	1,933,428
Total Deferred Outflows of Resources	\$ 1,320,728	\$ 1,524,896	\$ 2,845,624
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	\$ 383,317	\$ 350,383	\$ 733,700
Net Difference between Projected and Actual Earnings on Pension Plan Investments	3,571,677	436,272	4,007,949
Changes in Proportionate Share and Differences in Contributions	469,918	476,996	946,914
Total Deferred Inflows of Resources	\$ 4,424,912	\$ 1,263,651	\$ 5,688,563

\$1,933,428 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2022	\$ (1,774,236)	\$ (74,015)	\$ (1,848,251)
2023	(608,533)	159,029	(449,504)
2024	(1,455,937)	(466,436)	(1,922,373)
2025	(487,122)	(79,851)	(566,973)
2026	-	10,734	10,734
Total	\$ (4,325,828)	\$ (450,539)	\$ (4,776,367)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020 are presented below.

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<u>Actuarial Information</u>	<u>Traditional Pension Plan</u>
Wage Inflation	3.25 percent
Future Salary Increases, including wage inflation	3.25 percent to 10.75 percent (including wage inflation)
Investment Rate of Return	
Current Measurement Date	7.20 percent
Prior Measurement Date	7.20 percent
Actuarial Cost Method	Individual Entry Age
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00 percent Simple Post-1/7/2013 Retirees: 0.50 percent Simple through 2021, then 2.15 percent Simple

In October 2020, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from 1.4 percent simple through 2020 then 2.15 simple to 0.5 percent simple through 2021 then 2.15 percent simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	25.00 %	1.32 %
Domestic Equities	21.00	5.64
Real Estate	10.00	5.39
Private Equity	12.00	10.42
International Equities	23.00	7.36
Other Investments	<u>9.00</u>	<u>4.75</u>
Total	<u>100.00 %</u>	<u>5.43 %</u>

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Discount Rate The discount rate used to measure the total pension liability was 7.20 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension liability calculated using the discount rate of 7.20 percent and the City’s proportionate share of the net pension liability if it were calculated using a discount rate that is one percent lower (6.20 percent) or one percent higher (8.20 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City’s Proportionate Share of the Net Pension Liability	\$ 17,479,472	\$ 9,163,525	\$ 2,248,828

Changes between Measurement Date and Report Date During 2021, the OPERS Board lowered the investment rate of return from 7.2 percent to 6.9 percent along with certain other changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

Actuarial Assumptions – OP&F

OP&F’s total pension liability as of December 31, 2020 is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2020, are presented below:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.20 percent simple for increases based on the lesser of the increase in CPI and 3 percent

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Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	21.00	4.10
Non-US Equity	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income *	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds*	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real Assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
Total	<u>125.00 %</u>	

Note: Assumptions are geometric.

* levered 2.5x

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OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, OP&F's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 12,520,968	\$ 8,994,120	\$ 6,042,505

NOTE 11 - DEFINED BENEFIT OPEB PLANS

See Note 10 for a description of the net OPEB liability (asset).

Plan Description – Ohio Public Employees Retirement System (OPERS)

OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

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OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses. These changes are reflected in the December 31, 2020, measurement date health care valuation.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

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The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2021, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2021 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$0 for 2021.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

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A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2021, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$18,458 for 2021. Of this amount, \$2,525 is reported as an intergovernmental payable.

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OPEB Liability (Asset), OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2020, and was determined by rolling forward the total OPEB liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the Net OPEB Liability (Asset):			
Current Measurement Period	0.059859%	0.1319349%	
Prior Measurement Period	0.062036%	0.1328208%	
Change in Proportion	<u>-0.002177%</u>	<u>-0.0008859%</u>	
Proportionate Share of the Net			
OPEB Liability (Asset)	\$ (1,066,436)	\$ 1,397,872	
OPEB Expense	\$ (6,676,164)	\$ 163,404	\$ (6,512,760)

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Differences between Expected and Actual Experience	-	-	-
Changes of Assumptions	\$ 524,273	\$ 772,249	\$ 1,296,522
Changes in Proportionate Share and Differences in Contributions	61,075	336,774	397,849
City Contributions Subsequent to the Measurement Date	-	18,458	18,458
Total Deferred Outflows of Resources	<u>\$ 585,348</u>	<u>\$ 1,127,481</u>	<u>\$ 1,712,829</u>
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	\$ 962,450	\$ 230,575	\$ 1,193,025
Net Difference between Projected and Actual			
Earnings on OPEB Plan Investments	567,998	51,950	619,948
Changes of Assumptions	1,727,946	222,848	1,950,794
Changes in Proportionate Share and Differences in Contributions	283,812	199,530	483,342
Total Deferred Inflows of Resources	<u>\$ 3,542,206</u>	<u>\$ 704,903</u>	<u>\$ 4,247,109</u>

\$18,458 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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Year Ending December 31:	OPERS	OP&F	Total
2022	\$ (1,578,945)	\$ 88,053	\$ (1,490,892)
2023	(1,064,156)	100,355	(963,801)
2024	(246,830)	80,962	(165,868)
2025	(66,927)	95,070	28,143
2026	-	22,025	22,025
Thereafter	-	17,655	17,655
	<u>\$ (2,956,858)</u>	<u>\$ 404,120</u>	<u>\$ (2,552,738)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, Including Inflation	3.25 to 10.75 percent, including wage inflation
Single Discount Rate:	
Current Measurement Date	6.00 percent
Prior Measurement Date	3.16 percent
Investment Rate of Return:	
Current Measurement Date	6.00 percent
Prior Measurement Date	6.00 percent
Municipal Bond Rate:	
Current Measurement Date	2.00 percent
Prior Measurement Date	2.75 percent
Health Care Cost Trend Rate:	
Current Measurement Date	8.5 percent, initial, 3.50 percent, ultimate in 2035
Prior Measurement Date	10.5 percent, initial, 3.50 percent, ultimate in 2030
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement

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back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic rates of return were provided by OPERS investment consultant.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other Investments	9.00	4.02
Total	<u>100.00 %</u>	<u>4.43 %</u>

Discount Rate A single discount rate of 6.00 percent was used to measure the total OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.00 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

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Sensitivity of the City’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate The following table presents the City’s proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 6.00 percent and the City’s proportionate share of the net OPEB liability (asset) if it were calculated using a discount rate that is one percent lower (5.00 percent) or one percent higher (7.00 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City’s Proportionate Share of the Net OPEB (Asset)	\$ (265,175)	\$ (1,066,436)	\$ (1,725,136)

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability (asset). The following table presents the net OPEB liability (asset) calculated using the assumed trend rates, and the expected net OPEB liability (asset) if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City’s Proportionate Share of the Net OPEB (Asset)	\$ (1,092,427)	\$ (1,066,436)	\$ (1,037,356)

Changes between Measurement Date and Report Date During 2021, the OPERS Board made various changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

Actuarial Assumptions – OP&F

OP&F’s total OPEB liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

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Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent
Blended Discount Rate:	
Current Measurement Date	2.96 percent
Prior Measurement Date	3.56 percent
Municipal Bond Rate:	
Current Measurement Date	2.12 percent
Prior Measurement Date	3.75 percent
Cost of Living Adjustments	2.20 percent simple

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. The target asset allocation and best estimates of geometric real rates of return for each major asset class as of December 31, 2020, are summarized below:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	21.00	4.10
Non-U.S. Equity	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income*	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds*	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real Assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
Total	<u>125.00 %</u>	

Note: Assumptions are geometric.

* Levered 2.5x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate For 2020, the total OPEB liability was calculated using the discount rate of 2.96 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.12 percent at December 31, 2020 was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 2.96 percent for 2020. The municipal bond rate was determined using the S&P Municipal Bond 20-year High Grade Rate Index. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2035. The long-term expected rate of return on health care investments was applied to projected costs through 2035, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.96 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.96 percent), or one percentage point higher (3.96 percent) than the current rate.

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	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 1,743,066	\$ 1,397,872	\$ 1,113,127

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

NOTE 12 – COMPENSATED ABSENCES

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of employee full-time anniversary date and unused vacation time may be cumulative for not to exceed two years.

Employees that have used three weeks' vacation, and cannot take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment they will receive vacation pay for any vacation they may have been eligible to receive if not already taken at the time of termination.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement from active service and with ten or more years of service with the City, employees receive 37.5% of their sick leave balance not to exceed 400 hours.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for all other employees.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, parks and recreation, police special, fire special, cable TV, water, sanitation and recreation center funds.

NOTE 13 – LONG TERM OBLIGATIONS

General Obligation Bonds

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

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Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 1,005,000	\$ 409,688	\$ 1,414,688	\$ 1,295,000	\$ 63,850	\$ 1,358,850
2023	995,000	399,038	1,394,038	410,000	42,050	452,050
2024	995,000	388,487	1,383,487	415,000	37,950	452,950
2025	1,005,000	359,237	1,364,237	425,000	25,500	450,500
2026	1,025,000	338,875	1,363,875	430,000	17,000	447,000
2027-2031	5,220,000	1,282,362	6,502,362	280,000	23,350	303,350
2032-2036	2,140,000	650,400	2,790,400	-	-	-
2037-2040	1,980,000	202,000	2,182,000	-	-	-
Total	<u>\$ 14,365,000</u>	<u>\$ 4,030,087</u>	<u>\$ 18,395,087</u>	<u>\$ 3,255,000</u>	<u>\$ 209,700</u>	<u>\$ 3,464,700</u>

Loans Payable

Water Tank

The City and the County joined to construct a water tank at the end of Avon Lake Regional Water Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounted to \$1,583,180 at an interest rate of 4.65 percent. Semi-annual payments are made to the County with the final payment due January 1, 2023.

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Loan Payable		
	Business-Type Activities		
	Principal	Interest	Total
2022	<u>\$ 118,304</u>	<u>\$ 4,141</u>	<u>\$ 122,445</u>

In the event of default, as defined by each OWDA loan agreement, the lender may declare the full amount of the unpaid Project Participation Principal amount immediately due and payable and require the City to pay any fines or penalties incurred with interest.

OPWC Loans

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

In 2016, the City received an interest free thirty year loan from the Ohio Public Works Commission in the amount of \$336,530 for reconstruction of Ryan Road. Semi-annual payments are made to OPWC with the final payment due January 1, 2047.

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In 2017, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$211,667 for the Wadsworth Road waterline. Semi-annual payments are made to OPWC with the final payment due July 1, 2038.

Annual debt service requirements to maturity for these loans are as follows:

Year Ending December 31,	Governmental Activities Principal	Business-Type Activities Principal
2022	\$ 19,450	\$ 10,583
2023	19,450	10,583
2024	19,450	10,583
2025	19,450	10,583
2026	19,450	10,583
2027 - 2031	56,088	52,917
2032 - 2036	56,088	52,917
2037 - 2041	56,088	15,878
2042 - 2046	56,088	-
2047	5,611	-
Total	\$ 327,213	\$ 174,627

In the event of default, as defined by each OPWC loan agreement, the amount of default will be subject to 8 percent interest on all amounts due from date of default. Additionally, the Lender may declare all amounts immediately due and payable or direct Medina County to pay the amount of any default from the funds which would otherwise be appropriated to the City from the County’s undivided local government fund. The lender will also be entitled to collect any costs incurred in the event of default.

Unearned Revenue

In 2009, the City entered into an operating lease to lease out thirty-seven parking spaces with the Medina County District Library (“Library”). As part of the 30-year lease agreement, the Library was required to pay the total 30-year lease payment during 2009 in the amount of \$400,000. This revenue has been reported as “unearned revenue” on the balance sheet and “long-term liabilities” on the statement of net position. Revenue will be recognized as earned over the 30-year lease period.

In 2021, the City received a grant from the American Rescue Plan Act in the amount of \$1,359,459 to cover increased expenditures, recover lost revenue, and mitigate other economic harm from the COVID-19 pandemic. The funds can be used to cover costs incurred through December 31, 2024. This revenue has been reported as “unearned revenue” on the balance sheet and on the statement of net position. Revenue will be recognized as earned as eligible expenses are incurred.

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Changes in Long Term Liabilities

Long term liability activity for the year ended December 31, 2021 was as follows:

	Original Issue Amount	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021	Due Within One Year
Governmental Activities						
<i>General Obligation Bonds</i>						
2012 General Purpose, 1.25%-3.00% final payment 2032	\$ 1,190,000	\$ 770,000	\$ -	\$ 55,000	\$ 715,000	\$ 60,000
2013 Street Improvement Refunding 0.5%-3.50%, final payment 2031	9,885,000	6,380,000	-	6,380,000	-	-
2013 General Improvement Refunding 0.5%-3.50%, final payment 2031	2,780,000	1,805,000	-	1,805,000	-	-
2021 Street Improvement Refunding 1.0%-3.0%, final payment 2031	5,420,000	-	5,420,000	505,000	4,915,000	500,000
2021 General Improvement Refunding 1.0%-3.0%, final payment 2031	1,535,000	-	1,535,000	145,000	1,390,000	145,000
2021 Street Improvement 1.0%-4.0%, final payment 2040	7,345,000	-	7,345,000	-	7,345,000	300,000
Unamortized Premiums		139,150	1,356,845	262,500	1,233,495	-
<i>Total General Obligation Bonds</i>		9,094,150	15,656,845	9,152,500	15,598,495	1,005,000
Net Pension Liability		18,201,378	-	2,609,521	15,591,857	-
Net OPEB Liability		7,567,180	-	6,169,308	1,397,872	-
OPWC Loan Payable - Direct Borrowing		346,663	-	19,450	327,213	19,450
Compensated Absences		1,733,472	965,717	922,175	1,777,014	901,103
Unearned Revenue		253,337	-	13,333	240,004	13,333
Total Governmental Activities Long-Term Liabilities		\$37,196,180	\$16,622,562	\$18,886,287	\$34,932,455	\$ 1,938,886

The street improvements bonds and loans payable are paid from the stormwater/street fund and the general purpose bonds are paid from the general purpose capital projects fund.

2012 General Obligation Bonds

In November 2012, the City issued general obligation bonds in the amount of \$1,190,000 for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

2013 Street Improvement Refunding Bonds

In June 2013, the City issued \$9,885,000 refunding general obligation bonds. The proceeds of the bonds were used to refund \$9,970,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$9,970,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. These bonds were refunded in full in September 2021. As of December 31, 2021, \$6,260,000 of these bonds are considered defeased.

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2013 Various Improvement Refunding Bonds

In June 2013, the City issued \$2,780,000 refunding general obligation bonds. The proceeds of the bonds were used to refund \$2,800,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$2,800,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. These bonds were refunded in full in September 2021. As of December 31, 2021, \$1,760,000 of these bonds are considered defeased.

2021 Street Improvement Refunding Bonds

In September 2021, the City issued \$5,420,000 refunding general obligation bonds. The proceeds of the bonds were used to refund \$6,380,000 of the City's outstanding street improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$5,828,318 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2021, \$5,830,000 of these bonds are considered defeased.

2021 General Improvement Refunding Bonds

In September 2021, the City issued \$1,535,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,805,000 of the City's outstanding street improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,650,640 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2021, \$1,645,000 of these bonds are considered defeased.

The 2021 general improvement refunding bonds were issued with a premium of \$1,356,845, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs for the 2021 street and general improvement refunding bonds of \$82,190 and \$23,277, respectively, have been expensed.

2021 General Obligation Bonds

In September 2021, the City issued general obligation bonds in the amount of \$7,345,000 for various improvements. The bonds were issued for a 20 year period with final maturity at December 1, 2040. The bonds were issued with a premium of \$109,550 which was amortized to interest expense in its entirety in the year of issuance. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

The Bonds maturing on and after December 1, 2032 are subject to prior redemption on and after December 1, 2031, by and at the sole option of the City, either in whole or in part (as selected by the City) and in integral multiples of \$1,000, at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date.

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The Bonds maturing on December 1, 2040 (the Term Bonds) are subject to mandatory sinking fund redemption in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the Authorizing Legislation, on December 1 in each year with the remaining principal balance of \$525,000 to be paid at stated maturity on December 1, 2040.

2040 Term Bonds

<u>Year</u>	<u>Amount</u>
2037	\$ 465,000
2038	485,000
2039	505,000

	<u>Original Issue Amount</u>	<u>Balance 12/31/2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/2021</u>	<u>Due Within One Year</u>
Business-Type Activities						
<i>General Obligation Bonds</i>						
2010 Water Improvements Refunding 3.81%, final payment 2026	\$ 5,235,000	\$ 2,410,000	\$ -	\$2,410,000	\$ -	\$ -
2012 Water Improvement Refunding 1.25% - 2.0%, final payment 2022	3,575,000	765,000	-	380,000	385,000	385,000
2010 Recreation Center Refunding 3.61%, final payment 2021	2,985,000	345,000	-	345,000	-	-
2012 Recreation Center Refunding 1.25% - 2.0%, final payment 2022	1,695,000	640,000	-	140,000	500,000	500,000
2013 Water Improvement Refunding 0.5% - 3.50%, final payment 2031	1,115,000	715,000	-	715,000	-	-
2021 Water Improvements Refunding 1.0%-3.0%, final payment 2026	2,145,000	-	2,145,000	330,000	1,815,000	350,000
2021 Water Improvements Refunding 1.0%-3.0%, final payment 2031	610,000	-	610,000	55,000	555,000	60,000
2021 Recreation Center Refunding 1.0%-3.0%, final payment 2021	320,000	-	320,000	320,000	-	-
Unamortized Premiums		110,575	537,470	191,138	456,907	-
<i>Total General Obligation Bonds</i>		<u>4,985,575</u>	<u>3,612,470</u>	<u>4,886,138</u>	<u>3,711,907</u>	<u>1,295,000</u>
Net Pension Liability		3,422,661	-	856,873	2,565,788	-
Net OPEB Liability		2,313,571	-	2,313,571	-	-
OWDA Loan Payable - Direct Borrowing		231,294	-	112,990	118,304	118,304
OPWC Loan Payable - Direct Borrowing		185,210	-	10,583	174,627	10,583
Compensated Absences		398,424	221,796	224,208	396,012	205,013
Total Business-Type Activities Long Term Liabilities		<u>\$11,536,735</u>	<u>\$ 3,834,266</u>	<u>\$8,404,363</u>	<u>\$ 6,966,638</u>	<u>\$1,628,900</u>

The loan payable and water general obligation bond are paid from the water fund, the recreation center general obligation bonds are paid from the recreation center fund.

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2010 Water Improvements Refunding Bonds

In December 2010, the City issued \$5,235,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$5,070,000 of the City's outstanding water improvement bonds, Series 2001. The bonds were issued for a 16 year period with final maturity at December 1, 2026. At the date of the refunding, \$5,308,015 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. These bonds were fully refunded in September 2021. As of December 31, 2021, none of these bonds are considered defeased.

2012 Water Improvements Refunding Bonds

In November 2012, the City issued \$3,575,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$3,640,000 of the City's outstanding water improvement bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$3,652,922 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2021, \$445,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$775,040. The issuance resulted in an economic gain of \$722,796. The bond issue consists of serial bonds which are not subject to early redemption.

2010 Recreation Center Refunding Bonds

On December 21, 2010, the City issued \$2,985,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,955,000 of the City's outstanding recreation center bonds, Series 2001. The bonds were issued for an 11 year period with final maturity at December 1, 2021. At the date of the refunding, \$3,085,730 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. These bonds were fully refunded in September 2021. As of December 31, 2021, none of these bonds are considered defeased.

2012 Recreation Center Refunding Bonds

In November 2012, the City issued \$1,695,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,725,000 of the City's outstanding recreation center facility bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$1,731,124 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2021, \$525,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$367,293. The issuance resulted in an economic gain of \$342,534. The bond issue consists of serial bonds which are not subject to early redemption.

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2013 Water Improvement Refunding Bonds

In June 2013, the City issued \$1,115,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,120,000 of the City's outstanding water improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,120,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. These bonds were fully refunded in September 2021. As of December 31, 2021, \$705,000 of these bonds are considered defeased.

2021 Water Improvement Refunding Bonds

In September 2021, the City issued \$2,145,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,410,000 of the City's outstanding water improvement bonds, Series 2010. The bonds were issued for a 6 year period with final maturity at December 1, 2026. At the date of the refunding, \$2,186,971 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2021, \$2,045,000 of these bonds are considered defeased.

2021 Water Improvement Refunding Bonds

In September 2021, the City issued \$610,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$715,000 of the City's outstanding water improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031.

At the date of the refunding, \$655,955 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2021, \$655,000 of these bonds are considered defeased.

The 2021 water improvement refunding bonds together were issued with a premium of \$537,470, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs for the water improvement refunding of the Series 2010 and the Series 2013 bonds of \$32,527 and \$9,250, respectively, have been expensed.

2021 Recreation Center Refunding Bonds

In September 2021, the City issued \$320,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$345,000 of the City's outstanding water improvement bonds, Series 2010. The bonds were issued for a 1 year period with final maturity at December 1, 2021. As of December 31, 2021, none of these bonds are considered defeased.

The 2021 recreation center refunding bonds were issued with a premium of \$62,429; however, since final maturity of refunding bonds was in December 2021, the premium (amortized over the shorter of the refunded bonds and refunding bonds) was fully amortized in 2021. The issuance costs were \$4,853.

The 2021 issuance for governmental and business activities bonds resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$2,407,525. The issuance resulted in an economic gain of \$1,138,403.

The City's outstanding general obligation bonds are backed by the full faith and credit of the City.

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There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions for business-type activities are primarily made from the water, sanitation, and recreation center funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

NOTE 14 – RISK MANAGEMENT

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability, cyber coverage and an umbrella policy.

The City bonds the Mayor, Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

Medical

The City provides health and dental benefits and life insurance to full-time employees. All full-time employees pay 20 percent of the medical insurance premium, unless they complete certain wellness program activities, at which point they would be eligible to pay a reduced premium rate of 14 percent. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

NOTE 15 – CONTINGENCIES

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

NOTE 16 – RECREATION CENTER JOINT OPERATING AGREEMENT

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center).

City has been granted a leasehold interest in the Recreation Center for a term commencing on January 4, 2003 and expiring on June 30, 2052, with an option to renew for an indefinite number of additional five year terms. The lease required the City to prepay rent in the amount of \$7,500,000, which was fully paid in 2004. These payments have been treated by the City as a capital lease in accordance with accounting standards generally accepted in the United States of America.

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In addition to the initial rent payment, the City is also required to pay annual rent of \$1 each year, and 47.5 percent of the Recreation Center’s custodian, maintenance, and utility expenses which will be initially paid by the School Board and invoiced to the City on a monthly basis. The City and the School Board will also each be required to contribute \$100,000 a year, for the term of the lease, to separate capital improvement funds which may be spent for upkeep of the facilities through mutual agreement of both parties upon the recommendation of an Advisory Committee.

The Recreation Center’s Advisory Committee will consist of eight members, in which two each will be appointed by the School Board and City and four by election. The Advisory Committee members may serve for an unlimited number of three year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the capital improvement funds.

NOTE 17 – COMMITMENTS

Encumbrance Commitments

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General Fund	\$ 564,278
Police Special Fund	115,937
Stormwater/Street Fund	878,121
Grants Fund	14,865
Emergency Medical Services Fund	8,614
Nonmajor Governmental Funds	1,898,247
Total	\$ 3,480,062

Contractual Commitments

As of December 31, 2021, the City had contractual commitments for the following:

<u>Project</u>	<u>Contractual Commitment</u>	<u>Expended</u>	<u>Remianing Balance</u>
Bridge Replacements	\$ 1,666,922	\$ 184,932	\$ 1,481,990
Lindenwood Lake Dam	253,849	244,391	9,458
Reagan Parkway Lighting	123,965	87,372	36,593
Watertank Painting	355,500	-	355,500
Total	\$ 2,400,236	\$ 516,695	\$ 1,883,541

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Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

NOTE 18 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the City received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The impact on the City's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

The City's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.

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Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Last Eight Years (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>				
City's Proportion of the Net Pension Liability	0.061883%	0.064134%	0.065428%	0.066121%
City's Proportionate Share of the Net Pension Liability	\$ 9,163,525	\$ 12,676,520	\$ 17,919,403	\$ 10,373,122
City's Covered Payroll	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	105.22%	140.50%	203.26%	118.36%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.88%	82.17%	74.70%	84.66%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
City's Proportion of the Net Pension Liability	0.131935%	0.132821%	0.138385%	0.127077%
City's Proportionate Share of the Net Pension Liability	\$ 8,994,120	\$ 8,947,519	\$ 11,295,873	\$ 7,799,253
City's Covered Payroll	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	254.65%	260.26%	332.40%	257.19%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.65%	69.89%	63.07%	70.91%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

	2017	2016	2015	2014
	0.065232%	0.066276%	0.066747%	0.066747%
\$	14,813,173	\$ 11,479,839	\$ 8,050,434	\$ 7,868,602
\$	8,432,625	\$ 8,249,275	\$ 8,183,358	\$ 8,681,154
	175.67%	139.16%	98.38%	90.64%
	77.25%	81.08%	86.45%	86.36%
	0.134199%	0.139190%	0.136406%	0.136406%
\$	8,500,029	\$ 8,954,190	\$ 7,066,384	\$ 6,643,386
\$	3,157,273	\$ 3,094,504	\$ 2,950,495	\$ 2,274,202
	269.22%	289.36%	239.50%	292.12%
	68.36%	66.77%	72.20%	73.00%

See accompanying notes to the required supplementary information.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - Pension
Last Ten Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>					
Contractually Required Contribution	\$ 1,221,644	\$ 1,219,251	\$ 1,263,166	\$ 1,234,246	\$ 1,139,288
Contributions in Relation to the Contractually Required Contribution	<u>(1,221,644)</u>	<u>(1,219,251)</u>	<u>(1,263,166)</u>	<u>(1,234,246)</u>	<u>(1,139,288)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	13.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>					
Contractually Required Contribution	\$ 711,784	\$ 681,885	\$ 663,761	\$ 655,972	\$ 586,247
Contributions in Relation to the Contractually Required Contribution	<u>(711,784)</u>	<u>(681,885)</u>	<u>(663,761)</u>	<u>(655,972)</u>	<u>(586,247)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450
Contributions as a Percentage of Covered Payroll	19.28%	19.31%	19.31%	19.30%	19.33%

(n/a) Information prior to 2013 is not available.

See accompanying notes to the required supplementary information.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 1,011,915	\$ 989,913	\$ 982,003	\$ 1,128,550	n/a
<u>(1,011,915)</u>	<u>(989,913)</u>	<u>(982,003)</u>	<u>(1,128,550)</u>	n/a
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	n/a
\$ 8,432,625	\$ 8,249,275	\$ 8,183,358	\$ 8,681,154	n/a
12.00%	12.00%	12.00%	0.129999998	n/a
\$ 609,382	\$ 597,117	\$ 570,849	\$ 365,523	\$ 336,759
<u>(609,382)</u>	<u>(597,117)</u>	<u>(570,849)</u>	<u>(365,523)</u>	<u>(336,759)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,157,273	\$ 3,094,504	\$ 2,950,495	\$ 2,274,202	\$ 2,591,870
19.30%	19.30%	19.35%	16.07%	12.99%

See accompanying notes to the required supplementary information.

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City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)
Last Five Years (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Ohio Public Employees' Retirement System (OPERS)					
City's Proportion of the Net OPEB Liability (Asset)	0.059859%	0.062036%	0.063264%	0.064392%	0.064316%
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ (1,066,436)	\$ 8,568,783	\$ 8,248,132	\$ 6,992,528	\$ 6,496,134
City's Covered Payroll	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-12.25%	94.97%	93.56%	79.79%	77.04%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	115.57%	47.80%	46.33%	54.14%	54.04%
Ohio Police and Fire Pension Fund (OPF)					
City's Proportion of the Net OPEB Liability (Asset)	0.131935%	0.132821%	0.138385%	0.127077%	0.134199%
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 1,397,872	\$ 1,311,968	\$ 1,260,208	\$ 7,199,977	\$ 6,370,125
City's Covered Payroll	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	39.58%	38.16%	37.08%	237.43%	201.76%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	45.42%	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - OPEB
Last Ten Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>					
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ -	\$ 87,638
Contributions in Relation to the Contractually Required Contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(87,638)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (1)	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	1.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>					
Contractually Required Contribution	\$ 18,458	\$ 17,660	\$ 17,189	\$ 16,992	\$ 15,162
Contributions in Relation to the Contractually Required Contribution	<u>(18,458)</u>	<u>(17,660)</u>	<u>(17,189)</u>	<u>(16,992)</u>	<u>(15,162)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.
(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

See accompanying notes to the required supplementary information.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 168,852	n/a	n/a	n/a	n/a
<u>(168,852)</u>	n/a	n/a	n/a	n/a
<u>\$ -</u>	n/a	n/a	n/a	n/a
\$ 8,432,625	n/a	n/a	n/a	n/a
2.00%	n/a	n/a	n/a	n/a
\$ 15,787	\$ 15,473	\$ 14,752	\$ 79,699	\$ 174,951
<u>(15,787)</u>	<u>(15,473)</u>	<u>(14,752)</u>	<u>(79,699)</u>	<u>(174,951)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,157,273	\$ 3,094,504	\$ 2,950,495	\$ 2,274,202	\$ 2,591,870
0.50%	0.50%	0.50%	3.50%	6.75%

See accompanying notes to the required supplementary information.

City of Medina
Medina County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

NOTE 1 - NET PENSION LIABILITY

Changes in Assumptions – OPERS

Discount Rate:

Calendar year 2021	6.90 percent
Calendar year 2020	7.20 percent
Calendar year 2019	7.20 percent
Calendar year 2018	7.50 percent
Calendar year 2017	8.00 percent

Calendar year 2017 reflects an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Wage inflation rate from 3.75 percent to 3.25 percent
- Price inflation from 3.00 percent to 2.50 percent

Changes in Benefit Terms – OPERS

In October 2019, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from three percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 then 2.15 percent simple.

Changes in Assumptions – OP&F

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

Changes in Benefit Terms – OP&F

No significant changes in benefit terms.

NOTE 2 - NET OPEB LIABILITY (ASSET)

Changes in Assumptions - OPERS

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

Discount Rate:

Calendar year 2021	6.00 percent
Calendar year 2020	3.16 percent
Calendar year 2019	3.96 percent
Calendar year 2018	3.85 percent
Calendar year 2017	4.23 percent

City of Medina
Medina County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

Municipal Bond Rate:

Calendar year 2021	2.00 percent
Calendar year 2020	2.75 percent
Calendar year 2019	3.71 percent
Calendar year 2018	3.31 percent

Health Care Cost Trend Rate:

Calendar year 2021	8.50 percent
Calendar year 2020	10.50 percent
Calendar year 2019	10.00 percent
Calendar year 2018	7.50 percent

For calendar year 2019, the investment rate of return decreased from 6.50 percent to 6.00 percent.

Changes in Benefit Terms – OPERS

For calendar year 2021, the cost of living adjustments decreased from 3.00 percent simple to 2.20 percent simple

Changes in Assumptions – OP&F

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

Discount Rate:

Calendar year 2021	2.96 percent
Calendar year 2020	3.56 percent
Calendar year 2019	4.66 percent
Calendar year 2018	3.24 percent
Calendar year 2017	3.79 percent

Municipal Bond Rate:

Calendar year 2021	2.12 percent
Calendar year 2020	2.75 percent
Calendar year 2019	4.13 percent
Calendar year 2018	3.16 percent

Changes in Benefit Terms – OP&F

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

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**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB Statement No. 54, tricentennial savings, open space #1, open space #2, parking, cable TV, mechanic's revolving and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. A description of the City's special revenue funds follows:

Tricentennial Savings Fund

To account for funds held for the tricentennial.

Open Space #1 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Open Space #2 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Parking Fund

To account for City funds and parking fines collected to maintain City parking lots. This fund is classified with the general fund for GAAP reporting purposes.

Cable TV Fund

To account for franchise fees received to defray cable TV expenditures. This fund is classified with the general fund for GAAP reporting purposes.

Mechanic's Revolving Fund

To account for maintenance garage operated for the sole use of City's vehicles. This fund is classified with the general fund for GAAP reporting purposes.

Shade Tree Trust Fund

To account for monies collected to plant trees in the community. This fund is classified with the general fund for GAAP reporting purposes.

Street Maintenance and Repair Fund

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Parks and Recreation Fund

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

Fire Special Fund

To account for a percentage of municipal income tax money and fire protection service fees collected to defray fire department expenditures.

ODNR State Grant Fund

To account for revenues received from the Ohio Department of Natural Resources and expenditures incurred as prescribed under the ODNR Grant Program.

County Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

DARE Grant Fund

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

Community Development Block Grant Fund

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant (CDBG) Program, Catalog of Federal Domestic Assistance #14.228.

Police and Fire Disability Fund

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

CHIP Grant Fund

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

Ohio Housing Trust Fund

To account for revenues and expenditures pertaining to the Low-and-Moderate-Income Ohio Housing Trust Fund (OHTF), Community Housing Impact and Preservation Program.

CHIP Revolving Loan Fund

To account for program income generated from the Community Development Block Grant (CDBG) Program and/or the HOME Investment Partnerships (HOME) Program.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

CDBG – CHIP Fund

To account for revenues and expenditures pertaining to the Community Development Block Grant (CDBG) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.228.

HOME – CHIP Fund

To account for revenues and expenditures pertaining to the HOME Investment Partnerships (HOME) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.239.

Medina Square Christmas Lighting Fund

To account for donations for Christmas lighting in Medina Square.

Economic Development Income Tax Fund

To account for receipts from the Joint Economic Development District to support economic development.

Railroad Renovation Fund

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

Federal Airport Grant Fund

To account for Federal Aviation Administration Grant funds received to assist with airport maintenance, Catalog of Federal Domestic Assistance #20.106.

Drug Enforcement Trust Fund

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per the Ohio Revised Code.

Federal Equitable Sharing Program Fund

To account for revenues and expenditures pertaining to U.S. Department of Justice's Equitable Sharing Program – Catalog of Federal Domestic Assistance (CFDA) #16.922.

Police Training Fund

To account for funds received in the form of reimbursement from the State of Ohio – Attorney General's Office for costs relating to continuing professional training (CPT) hours for the Police Department.

Law Enforcement Trust Fund

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

Pre-Trial Drug Testing Fee Fund

To account for court fees assessed and collected to cover the costs associated with pre-trial drug testing.

Sealing of Records Fee Fund

To account for court fees assessed and collected to cover the costs associated with sealing court records.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Presentence Investigations Fee Fund

To account for revenues and expenditures pertaining to presentence investigations and preparing presentence reports by the probation department.

Computer Legal Research Fund

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

Municipal Court Probation Fund

To account for court fees restricted for the operation of the Probation program.

Furniture, Fixtures and Equipment Fee Fund

To account for a court fee assessed to fund the acquisition and installation of furniture, fixtures and equipment, and other related services for a new courthouse to be constructed.

DUI Enforcement Fund

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

Community Service Fee Fund

To account for court fees collected for purpose of maintaining, supervising, and monitoring community service programs by the probation department.

Indigent Driver Fund

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

Court Clerk Computer Fund

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

Case Management System Fund

To account for court fees, restricted for a special project for the specific purpose of the acquisition of a case management system including hardware, software, training, and other related services for the office of the Clerk of Court.

Court Special Projects Fund

To account for court fees, restricted for the use of special projects within the Municipal Court.

Coronavirus Relief Fund

To account for state and federal emergency relief grants related to the Coronavirus (COVID-19) pandemic.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

American Rescue Plan Act Fund

To account for federal emergency relief grants related to the Coronavirus (COVID-19) pandemic.

Municipal Airport Fund

To account for the operation of the municipal airport.

Developer Deposit Fund

To account for the collection of grading and other developer deposits that are returned when the obligation is met.

Cemetery Fund

To account for fees collected and expenditures incurred to maintain the cemetery.

Bicentennial Committee Fund

To account for donations received for events held by the Bicentennial Committee for fundraising, kick-off events and production of merchandise to be sold during the City's bicentennial events.

Bid and Performance Bond Fund

To account for the collection of bid and performance bond deposits that are returned when the obligation is met.

Planning and Zoning Fund

To account for the collection of planning and zoning funds that are returned when the obligation is met.

Nonmajor Debt Service Fund

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations. A description of the City's debt service fund follows:

Special Assessment Bond Retirement Fund

To account for special assessments collected to retire special assessment bond debt.

Nonmajor Capital Projects Funds

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds). A description of the City's capital projects funds follows:

General Purpose Capital Projects Fund

The general purpose capital projects fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

Parks/Recreation Capital Improvement Fund

To account for monies earmarked for capital improvements for recreational purposes.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Capital Projects Funds (continued)

Fire Capital Replacement Fund

To account for a percentage of municipal income tax money to defray major capital fire department expenditures.

Capital Projects Fund

To account for monies earmarked for capital improvements.

Issue 2 Projects Fund

To account for monies earmarked for Issue 2 project expenditures.

Street Resurfacing Fund

To account for tax money to defray costs of street resurfacing projects.

Blacktop Resurfacing Fund

To account for monies earmarked for blacktop resurfacing expenditures.

Curbs and Alleys Capital Fund

To account for monies earmarked for curbs and alleys maintenance expenditures.

Federal Highway Administration Grant Fund

To account for revenues and expenditures pertaining to Federal Highway Administration grants awarded to the City.

Computer/Electronic Capital Fund

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

Unanticipated Capital Projects Fund

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

Special Assessments Projects Fund

To account for monies received in payment of special assessments.

Permanent Fund

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs. A description of the City's permanent fund follows:

Cemetery Endowment Fund

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Assets					
Equity in Pooled Cash and Investments	\$ 21,306,524	\$ 454,193	\$ 7,785,190	\$ 61,252	\$ 29,607,159
Accounts Receivable	48,982	-	52,638	-	101,620
Intergovernmental Receivable	1,116,918	-	535,831	-	1,652,749
Property Taxes Receivable	674,996	-	-	-	674,996
Income Taxes Receivable	770,700	-	306,014	-	1,076,714
Prepaid Items	48,494	-	-	-	48,494
<i>Total Assets</i>	<u>\$ 23,966,614</u>	<u>\$ 454,193</u>	<u>\$ 8,679,673</u>	<u>\$ 61,252</u>	<u>\$ 33,161,732</u>
Liabilities					
Accounts Payable	\$ 107,124	\$ -	\$ -	\$ -	\$ 107,124
Accrued Wages and Benefits	66,458	-	-	-	66,458
Contracts Payable	427,726	-	-	-	427,726
Intergovernmental Payable	85,268	-	9,696	-	94,964
Interfund Payable	3,456,753	-	507,979	35,000	3,999,732
Unearned Revenue	1,307,329	-	240,004	-	1,547,333
<i>Total Liabilities</i>	<u>5,450,658</u>	<u>-</u>	<u>757,679</u>	<u>35,000</u>	<u>6,243,337</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	669,249	-	-	-	669,249
Unavailable Revenue	674,664	-	535,831	-	1,210,495
Unavailable - Delinquent Property Taxes	5,747	-	-	-	5,747
Unavailable - Income Tax	304,088	-	122,258	-	426,346
<i>Total Deferred Inflows of Resources</i>	<u>1,653,748</u>	<u>-</u>	<u>658,089</u>	<u>-</u>	<u>2,311,837</u>
Fund Balances					
Nonspendable	320,077	-	-	16,906	336,983
Restricted	12,892,342	454,193	4,506,948	9,346	17,862,829
Committed	4,334,954	-	2,301,227	-	6,636,181
Assigned	-	-	474,272	-	474,272
Unassigned	(685,165)	-	(18,542)	-	(703,707)
<i>Total Fund Balances</i>	<u>16,862,208</u>	<u>454,193</u>	<u>7,263,905</u>	<u>26,252</u>	<u>24,606,558</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 23,966,614</u>	<u>\$ 454,193</u>	<u>\$ 8,679,673</u>	<u>\$ 61,252</u>	<u>\$ 33,161,732</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Revenues					
Property Taxes	\$ 738,777	\$ -	\$ -	\$ -	\$ 738,777
Income Taxes	2,501,521	-	901,958	-	3,403,479
Charges for Services	733,101	-	6,936	41,673	781,710
Licenses and Permits	299,535	-	-	-	299,535
Fines and Forfeitures	607,338	-	52,638	-	659,976
Intergovernmental	2,710,512	-	201,512	-	2,912,024
Investment Income	34,190	-	-	3	34,193
Rent	6,981	-	13,333	-	20,314
Contributions and Donations	85,345	-	-	-	85,345
Reimbursements Revenue (Operating)	17,081	-	-	-	17,081
Miscellaneous	31,346	-	-	-	31,346
<i>Total Revenues</i>	<u>7,765,727</u>	<u>-</u>	<u>1,176,377</u>	<u>41,676</u>	<u>8,983,780</u>
Expenditures					
Current:					
General Government	722,430	-	-	-	722,430
Security of Persons and Property	2,074,492	-	-	-	2,074,492
Public Health	1,075	-	-	95	1,170
Leisure Time Services	1,127,654	-	-	-	1,127,654
Community Development	285,289	-	-	-	285,289
Basic Utility Service	109,975	-	-	-	109,975
Transportation	1,836,164	-	-	-	1,836,164
Capital Outlay	278,602	8,484	379,952	-	667,038
Debt Service:					
Principal Retirement	-	-	200,000	-	200,000
Interest and Fiscal Charges	-	-	76,691	-	76,691
Advance Refund Escrow	-	-	178,906	-	178,906
<i>Total Expenditures</i>	<u>6,435,681</u>	<u>8,484</u>	<u>835,549</u>	<u>95</u>	<u>7,279,809</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,330,046</u>	<u>(8,484)</u>	<u>340,828</u>	<u>41,581</u>	<u>1,703,971</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	1,151	-	1,339	-	2,490
Refunding Bonds Issued	-	-	1,535,000	-	1,535,000
Premium and Accrued Interest on Refunding Bonds	-	-	299,462	-	299,462
Payment to Refunded Bond Escrow Agent	-	-	(1,650,640)	-	(1,650,640)
Transfers In	38,806	-	-	-	38,806
Transfers Out	(38,806)	-	-	-	(38,806)
<i>Total Other Financing Sources (Uses)</i>	<u>1,151</u>	<u>-</u>	<u>185,161</u>	<u>-</u>	<u>186,312</u>
<i>Net Change in Fund Balance</i>	<u>1,331,197</u>	<u>(8,484)</u>	<u>525,989</u>	<u>41,581</u>	<u>1,890,283</u>
<i>Fund Balance Beginning of Year, Restated (See Note 2)</i>	<u>15,531,011</u>	<u>462,677</u>	<u>6,737,916</u>	<u>(15,329)</u>	<u>22,716,275</u>
<i>Fund Balance End of Year</i>	<u>\$ 16,862,208</u>	<u>\$ 454,193</u>	<u>\$ 7,263,905</u>	<u>\$ 26,252</u>	<u>\$ 24,606,558</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Assets					
Equity in Pooled Cash and Investments	\$ 1,089,489	\$ 397,943	\$ 2,225,770	\$ 2,043,256	\$ 1,584,382
Accounts Receivable	725	-	-	-	-
Intergovernmental Receivable	715,250	57,993	2,751	19,638	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	22,668	-	430,685	-	317,347
Prepaid Items	19,993	-	10,457	-	14,475
<i>Total Assets</i>	<u>\$ 1,848,125</u>	<u>\$ 455,936</u>	<u>\$ 2,669,663</u>	<u>\$ 2,062,894</u>	<u>\$ 1,916,204</u>
Liabilities					
Accounts Payable	\$ 49,238	\$ -	\$ 6,568	\$ -	\$ 21,447
Accrued Wages and Benefits	20,366	-	15,060	-	26,461
Contracts Payable	-	-	32,671	334,168	-
Intergovernmental Payable	10,291	-	7,626	-	11,698
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>79,895</u>	<u>-</u>	<u>61,925</u>	<u>334,168</u>	<u>59,606</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable - Delinquent Property Taxes	-	-	-	-	-
Unavailable - Income Tax	8,944	-	169,931	-	125,213
Unavailable Revenue	481,905	39,014	2,751	-	-
<i>Total Deferred Inflows of Resources</i>	<u>490,849</u>	<u>39,014</u>	<u>172,682</u>	<u>-</u>	<u>125,213</u>
Fund Balance					
Nonspendable	19,993	-	10,457	-	14,475
Restricted	1,257,388	416,922	-	1,728,726	-
Committed	-	-	2,424,599	-	1,716,910
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>1,277,381</u>	<u>416,922</u>	<u>2,435,056</u>	<u>1,728,726</u>	<u>1,731,385</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,848,125</u>	<u>\$ 455,936</u>	<u>\$ 2,669,663</u>	<u>\$ 2,062,894</u>	<u>\$ 1,916,204</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Assets					
Equity in Pooled Cash and Investments	\$ 230,607	\$ 235,042	\$ 5,101	\$ 498,320	\$ 1,563,497
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	208,035	4,910	-	12,606	40,211
Property Taxes Receivable	-	-	-	-	674,996
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 438,642</u>	<u>\$ 239,952</u>	<u>\$ 5,101</u>	<u>\$ 510,926</u>	<u>\$ 2,278,704</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ 20	\$ -
Accrued Wages and Benefits	-	-	-	343	-
Contracts Payable	47,287	-	-	-	-
Intergovernmental Payable	-	-	-	174	53,189
Interfund Payable	423,053	-	-	541,000	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>470,340</u>	<u>-</u>	<u>-</u>	<u>541,537</u>	<u>53,189</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	669,249
Unavailable - Delinquent Property Taxes	-	-	-	-	5,747
Unavailable - Income Tax	-	-	-	-	-
Unavailable Revenue	50,880	-	-	876	40,211
<i>Total Deferred Inflows of Resources</i>	<u>50,880</u>	<u>-</u>	<u>-</u>	<u>876</u>	<u>715,207</u>
Fund Balance					
Nonspendable	-	-	-	-	-
Restricted	-	239,952	5,101	-	1,510,308
Committed	-	-	-	-	-
Unassigned	(82,578)	-	-	(31,487)	-
<i>Total Fund Balance (Deficit)</i>	<u>(82,578)</u>	<u>239,952</u>	<u>5,101</u>	<u>(31,487)</u>	<u>1,510,308</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 438,642</u>	<u>\$ 239,952</u>	<u>\$ 5,101</u>	<u>\$ 510,926</u>	<u>\$ 2,278,704</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	Ohio Housing Trust Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund	Medina Square Christmas Lighting Fund
Assets					
Equity in Pooled Cash and Investments	\$ 39,534	\$ 102,106	\$ 466,982	\$ 837,652	\$ 68,468
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	-	10,070	23,454	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 39,534</u>	<u>\$ 102,106</u>	<u>\$ 477,052</u>	<u>\$ 861,106</u>	<u>\$ 68,468</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits	-	-	44	-	-
Contracts Payable	-	-	3,559	1,291	-
Intergovernmental Payable	-	-	10	-	-
Interfund Payable	-	-	506,280	841,420	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>509,893</u>	<u>842,711</u>	<u>-</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable - Delinquent Property Taxes	-	-	-	-	-
Unavailable - Income Tax	-	-	-	-	-
Unavailable Revenue	-	-	10,070	23,454	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>10,070</u>	<u>23,454</u>	<u>-</u>
Fund Balance					
Nonspendable	-	-	-	-	-
Restricted	39,534	102,106	-	-	68,468
Committed	-	-	-	-	-
Unassigned	-	-	(42,911)	(5,059)	-
<i>Total Fund Balance (Deficit)</i>	<u>39,534</u>	<u>102,106</u>	<u>(42,911)</u>	<u>(5,059)</u>	<u>68,468</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 39,534</u>	<u>\$ 102,106</u>	<u>\$ 477,052</u>	<u>\$ 861,106</u>	<u>\$ 68,468</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Federal Equitable Sharing Program Fund
Assets					
Equity in Pooled Cash and Investments	\$ 188,978	\$ 218,151	\$ 120,848	\$ 36,140	\$ 24,013
Accounts Receivable	-	-	-	200	-
Intergovernmental Receivable	-	-	22,000	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	29	-	-	-
<i>Total Assets</i>	<u>\$ 188,978</u>	<u>\$ 218,180</u>	<u>\$ 142,848</u>	<u>\$ 36,340</u>	<u>\$ 24,013</u>
Liabilities					
Accounts Payable	\$ 7,767	\$ 4,644	\$ -	\$ -	\$ 153
Accrued Wages and Benefits	-	-	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	307	-	-	-
Interfund Payable	-	-	150,000	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>7,767</u>	<u>4,951</u>	<u>150,000</u>	<u>-</u>	<u>153</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable - Delinquent Property Taxes	-	-	-	-	-
Unavailable - Income Tax	-	-	-	-	-
Unavailable Revenue	-	-	22,000	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>-</u>
Fund Balance					
Nonspendable	-	29	-	-	-
Restricted	-	213,200	-	36,340	23,860
Committed	181,211	-	-	-	-
Unassigned	-	-	(29,152)	-	-
<i>Total Fund Balance (Deficit)</i>	<u>181,211</u>	<u>213,229</u>	<u>(29,152)</u>	<u>36,340</u>	<u>23,860</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 188,978</u>	<u>\$ 218,180</u>	<u>\$ 142,848</u>	<u>\$ 36,340</u>	<u>\$ 24,013</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	Police Training Fund	Law Enforcement Trust Fund	Pre-Trial Drug Testing Fee Fund	Sealing of Records Fee Fund	Presentence Investigations Fee Fund
Assets					
Equity in Pooled Cash and Investments	\$ 8,078	\$ 27,115	\$ 17,946	\$ 28,617	\$ 180,243
Accounts Receivable	-	-	2,908	250	-
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 8,078</u>	<u>\$ 27,115</u>	<u>\$ 20,854</u>	<u>\$ 28,867</u>	<u>\$ 180,243</u>
Liabilities					
Accounts Payable	\$ 153	\$ -	\$ -	\$ -	\$ 42
Accrued Wages and Benefits	-	-	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>153</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable - Delinquent Property Taxes	-	-	-	-	-
Unavailable - Income Tax	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance					
Nonspendable	-	-	-	-	-
Restricted	7,925	27,115	20,854	28,867	180,201
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>7,925</u>	<u>27,115</u>	<u>20,854</u>	<u>28,867</u>	<u>180,201</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 8,078</u>	<u>\$ 27,115</u>	<u>\$ 20,854</u>	<u>\$ 28,867</u>	<u>\$ 180,243</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	Computer Legal Research Fund	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Community Service Fee Fund
Assets					
Equity in Pooled Cash and Investments	\$ 31,830	\$ 88,000	\$ 64,792	\$ 40,408	\$ 5,279
Accounts Receivable	2,101	4,997	49	64	160
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	640	955	-	-	-
<i>Total Assets</i>	<u>\$ 34,571</u>	<u>\$ 93,952</u>	<u>\$ 64,841</u>	<u>\$ 40,472</u>	<u>\$ 5,439</u>
Liabilities					
Accounts Payable	\$ 11	\$ 333	\$ -	\$ -	\$ -
Accrued Wages and Benefits	501	2,179	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	218	1,098	-	-	-
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>730</u>	<u>3,610</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable - Delinquent Property Taxes	-	-	-	-	-
Unavailable - Income Tax	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance					
Nonspendable	640	955	-	-	-
Restricted	33,201	89,387	64,841	40,472	5,439
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>33,841</u>	<u>90,342</u>	<u>64,841</u>	<u>40,472</u>	<u>5,439</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 34,571</u>	<u>\$ 93,952</u>	<u>\$ 64,841</u>	<u>\$ 40,472</u>	<u>\$ 5,439</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	Indigent Driver Fund	Court Clerk Computer Fund	Case Management System Fund	Court Special Projects Fund	Coronavirus Relief Fund
Assets					
Equity in Pooled Cash and Investments	\$ 485,191	\$ 257,201	\$ 77,691	\$ 4,549,386	\$ -
Accounts Receivable	3,168	6,141	3,160	14,589	-
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	1,945	-	-	-
<i>Total Assets</i>	<u>\$ 488,359</u>	<u>\$ 265,287</u>	<u>\$ 80,851</u>	<u>\$ 4,563,975</u>	<u>\$ -</u>
Liabilities					
Accounts Payable	\$ 822	\$ 36	\$ 3,600	\$ -	\$ -
Accrued Wages and Benefits	-	1,504	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	657	-	-	-
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>822</u>	<u>2,197</u>	<u>3,600</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable - Delinquent Property Taxes	-	-	-	-	-
Unavailable - Income Tax	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance					
Nonspendable	-	1,945	-	-	-
Restricted	487,537	261,145	77,251	4,563,975	-
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>487,537</u>	<u>263,090</u>	<u>77,251</u>	<u>4,563,975</u>	<u>-</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 488,359</u>	<u>\$ 265,287</u>	<u>\$ 80,851</u>	<u>\$ 4,563,975</u>	<u>\$ -</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	American Rescue Plan Act Fund	Municipal Airport Fund	Developer Deposit Fund	Cemetery Fund	Bicentennial Committee Fund
Assets					
Equity in Pooled Cash and Investments	\$ 1,317,185	\$ 443,864	\$ 261,939	\$ 1,091,812	\$ 12,234
Accounts Receivable	-	10,470	-	-	-
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 1,317,185</u>	<u>\$ 454,334</u>	<u>\$ 261,939</u>	<u>\$ 1,091,812</u>	<u>\$ 12,234</u>
Liabilities					
Accounts Payable	\$ 9,856	\$ 1,059	\$ 850	\$ 525	\$ -
Accrued Wages and Benefits	-	-	-	-	-
Contracts Payable	-	8,750	-	-	-
Intergovernmental Payable	-	-	-	-	-
Interfund Payable	-	935,000	60,000	-	-
Unearned Revenue	1,307,329	-	-	-	-
<i>Total Liabilities</i>	<u>1,317,185</u>	<u>944,809</u>	<u>60,850</u>	<u>525</u>	<u>-</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable - Delinquent Property Taxes	-	-	-	-	-
Unavailable - Income Tax	-	-	-	-	-
Unavailable Revenue	-	3,503	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>3,503</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance					
Nonspendable	-	-	-	271,583	-
Restricted	-	-	201,089	819,704	-
Committed	-	-	-	-	12,234
Unassigned	-	(493,978)	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>-</u>	<u>(493,978)</u>	<u>201,089</u>	<u>1,091,287</u>	<u>12,234</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,317,185</u>	<u>\$ 454,334</u>	<u>\$ 261,939</u>	<u>\$ 1,091,812</u>	<u>\$ 12,234</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	Bid and Performance Fund	Planning and Zoning Fund	Total Nonmajor Special Revenue Funds
Assets			
Equity in Pooled Cash and Investments	\$ 341,121	\$ 313	\$ 21,306,524
Accounts Receivable	-	-	48,982
Intergovernmental Receivable	-	-	1,116,918
Property Taxes Receivable	-	-	674,996
Income Taxes Receivable	-	-	770,700
Prepaid Items	-	-	48,494
<i>Total Assets</i>	<u>\$ 341,121</u>	<u>\$ 313</u>	<u>\$ 23,966,614</u>
Liabilities			
Accounts Payable	\$ -	\$ -	\$ 107,124
Accrued Wages and Benefits	-	-	66,458
Contracts Payable	-	-	427,726
Intergovernmental Payable	-	-	85,268
Interfund Payable	-	-	3,456,753
Unearned Revenue	-	-	1,307,329
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>5,450,658</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Year	-	-	669,249
Unavailable - Delinquent Property Taxes	-	-	5,747
Unavailable - Income Tax	-	-	304,088
Unavailable Revenue	-	-	674,664
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>1,653,748</u>
Fund Balance			
Nonspendable	-	-	320,077
Restricted	341,121	313	12,892,342
Committed	-	-	4,334,954
Unassigned	-	-	(685,165)
<i>Total Fund Balance (Deficit)</i>	<u>341,121</u>	<u>313</u>	<u>16,862,208</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 341,121</u>	<u>\$ 313</u>	<u>\$ 23,966,614</u>

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City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	73,574	-	1,397,909	-	1,030,038
Charges for Services	2,600	-	27,894	-	519,755
Licenses and Permits	35	-	-	-	3,300
Fines and Forfeitures	200	-	-	-	-
Intergovernmental	1,466,107	118,867	1,524	251,377	1,123
Investment Income	9,571	3,241	-	18,380	-
Rent	-	-	781	-	-
Contributions and Donations	-	-	6,000	-	1,000
Reimbursements Revenue (Operating)	6,908	-	1,422	-	8,751
Miscellaneous	930	-	1,593	-	24
<i>Total Revenues</i>	<u>1,559,925</u>	<u>122,108</u>	<u>1,437,123</u>	<u>269,757</u>	<u>1,563,991</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	124,569	-	-	-	1,196,124
Public Health	-	-	-	-	-
Leisure Time Services	-	-	1,126,838	-	-
Community Development	-	-	-	-	-
Basic Utility Service	109,975	-	-	-	-
Transportation	1,103,467	42,083	-	392,366	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>1,338,011</u>	<u>42,083</u>	<u>1,126,838</u>	<u>392,366</u>	<u>1,196,124</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	221,914	80,025	310,285	(122,609)	367,867
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	238	-	746	-	167
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>238</u>	<u>-</u>	<u>746</u>	<u>-</u>	<u>167</u>
<i>Net Change in Fund Balance</i>	222,152	80,025	311,031	(122,609)	368,034
<i>Fund Balance Beginning of Year</i>	<u>1,055,229</u>	<u>336,897</u>	<u>2,124,025</u>	<u>1,851,335</u>	<u>1,363,351</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,277,381</u>	<u>\$ 416,922</u>	<u>\$ 2,435,056</u>	<u>\$ 1,728,726</u>	<u>\$ 1,731,385</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021*

	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 738,777
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	157,155	62,845	-	161,730	81,098
Investment Income	-	2,002	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>157,155</u>	<u>64,847</u>	<u>-</u>	<u>161,730</u>	<u>819,875</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	-	-	-	-	695,748
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community Development	-	-	-	86,949	-
Basic Utility Service	-	-	-	-	-
Transportation	-	20,485	-	-	-
Capital Outlay	239,733	-	-	-	-
<i>Total Expenditures</i>	<u>239,733</u>	<u>20,485</u>	<u>-</u>	<u>86,949</u>	<u>695,748</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(82,578)	44,362	-	74,781	124,127
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Advances In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(82,578)	44,362	-	74,781	124,127
<i>Fund Balance Beginning of Year</i>	<u>-</u>	<u>195,590</u>	<u>5,101</u>	<u>(106,268)</u>	<u>1,386,181</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (82,578)</u>	<u>\$ 239,952</u>	<u>\$ 5,101</u>	<u>\$ (31,487)</u>	<u>\$ 1,510,308</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021*

	Ohio Housing Trust Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund	Medina Square Christmas Lighting Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	-	110,342	98,224	-
Investment Income	-	875	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	75,000
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	13,499	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>14,374</u>	<u>110,342</u>	<u>98,224</u>	<u>75,000</u>
Expenditures					
Current:					
General Government	-	-	-	-	6,532
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community Development	-	130	123,621	74,589	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>130</u>	<u>123,621</u>	<u>74,589</u>	<u>6,532</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	-	14,244	(13,279)	23,635	68,468
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	-	14,244	(13,279)	23,635	68,468
<i>Fund Balance Beginning of Year</i>	<u>39,534</u>	<u>87,862</u>	<u>(29,632)</u>	<u>(28,694)</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 39,534</u>	<u>\$ 102,106</u>	<u>\$ (42,911)</u>	<u>\$ (5,059)</u>	<u>\$ 68,468</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Federal Equitable Sharing Program Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	19,183	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	2,604	-
Intergovernmental	48,135	-	99,855	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	2,250	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>50,385</u>	<u>19,183</u>	<u>99,855</u>	<u>2,604</u>	<u>-</u>
Expenditures					
Current:					
General Government	25,018	-	-	-	-
Security of Persons and Property	-	-	-	-	994
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	105,019	53,532	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>25,018</u>	<u>105,019</u>	<u>53,532</u>	<u>-</u>	<u>994</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	25,367	(85,836)	46,323	2,604	(994)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	25,367	(85,836)	46,323	2,604	(994)
<i>Fund Balance Beginning of Year</i>	<u>155,844</u>	<u>299,065</u>	<u>(75,475)</u>	<u>33,736</u>	<u>24,854</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 181,211</u>	<u>\$ 213,229</u>	<u>\$ (29,152)</u>	<u>\$ 36,340</u>	<u>\$ 23,860</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021*

	Police Training Fund	Law Enforcement Trust Fund	Pre-Trial Drug Testing Fee Fund	Sealing of Records Fee Fund	Presentence Investigations Fee Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	1,510	21,144	4,349	35,743
Intergovernmental	-	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>1,510</u>	<u>21,144</u>	<u>4,349</u>	<u>35,743</u>
Expenditures					
Current:					
General Government	-	-	290	-	1,950
Security of Persons and Property	16,935	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>16,935</u>	<u>-</u>	<u>290</u>	<u>-</u>	<u>1,950</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(16,935)	1,510	20,854	4,349	33,793
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(16,935)	1,510	20,854	4,349	33,793
<i>Fund Balance Beginning of Year</i>	<u>24,860</u>	<u>25,605</u>	<u>-</u>	<u>24,518</u>	<u>146,408</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 7,925</u>	<u>\$ 27,115</u>	<u>\$ 20,854</u>	<u>\$ 28,867</u>	<u>\$ 180,201</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021*

	Computer Legal Research Fund	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Community Service Fee Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	33,086	107,276	546	1,912	1,200
Intergovernmental	-	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>33,086</u>	<u>107,276</u>	<u>546</u>	<u>1,912</u>	<u>1,200</u>
Expenditures					
Current:					
General Government	48,940	94,360	24,828	-	1,115
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>48,940</u>	<u>94,360</u>	<u>24,828</u>	<u>-</u>	<u>1,115</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(15,854)	12,916	(24,282)	1,912	85
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(15,854)	12,916	(24,282)	1,912	85
<i>Fund Balance Beginning of Year</i>	<u>49,695</u>	<u>77,426</u>	<u>89,123</u>	<u>38,560</u>	<u>5,354</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 33,841</u>	<u>\$ 90,342</u>	<u>\$ 64,841</u>	<u>\$ 40,472</u>	<u>\$ 5,439</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021*

	Indigent Driver Fund	Court Clerk Computer Fund	Case Management System Fund	Court Special Projects Fund	Coronavirus Relief Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	72,090	95,128	49,181	181,369	-
Intergovernmental	-	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>72,090</u>	<u>95,128</u>	<u>49,181</u>	<u>181,369</u>	<u>-</u>
Expenditures					
Current:					
General Government	61,928	89,252	4,069	-	266,988
Security of Persons and Property	-	-	-	-	40,122
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	816
Community Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	32,369	6,500	-
<i>Total Expenditures</i>	<u>61,928</u>	<u>89,252</u>	<u>36,438</u>	<u>6,500</u>	<u>307,926</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	10,162	5,876	12,743	174,869	(307,926)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	38,806	-
Transfers Out	-	-	(38,806)	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>(38,806)</u>	<u>38,806</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	10,162	5,876	(26,063)	213,675	(307,926)
<i>Fund Balance Beginning of Year</i>	<u>477,375</u>	<u>257,214</u>	<u>103,314</u>	<u>4,350,300</u>	<u>307,926</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 487,537</u>	<u>\$ 263,090</u>	<u>\$ 77,251</u>	<u>\$ 4,563,975</u>	<u>\$ -</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021

	American Rescue Plan Act Fund	Municipal Airport Fund	Developer Deposit Fund	Cemetery Fund	Bicentennial Committee Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	67,602	-	96,067	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	52,130	-	-	-	-
Investment Income	-	-	-	121	-
Rent	-	6,200	-	-	-
Contributions and Donations	-	-	-	-	1,095
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	15,300	-	-
<i>Total Revenues</i>	<u>52,130</u>	<u>73,802</u>	<u>15,300</u>	<u>96,188</u>	<u>1,095</u>
Expenditures					
Current:					
General Government	52,130	-	8,530	-	-
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	1,075	-
Leisure Time Services	-	-	-	-	-
Community Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	119,212	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>52,130</u>	<u>119,212</u>	<u>8,530</u>	<u>1,075</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	-	(45,410)	6,770	95,113	1,095
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	-	(45,410)	6,770	95,113	1,095
<i>Fund Balance Beginning of Year</i>	<u>-</u>	<u>(448,568)</u>	<u>194,319</u>	<u>996,174</u>	<u>11,139</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ -</u>	<u>\$ (493,978)</u>	<u>\$ 201,089</u>	<u>\$ 1,091,287</u>	<u>\$ 12,234</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021*

	Bid and Performance Fund	Planning and Zoning Fund	Total Nonmajor Special Revenue Funds
Revenues			
Property Taxes	\$ -	\$ -	\$ 738,777
Income Taxes	-	-	2,501,521
Charges for Services	-	-	733,101
Licenses and Permits	296,200	-	299,535
Fines and Forfeitures	-	-	607,338
Intergovernmental	-	-	2,710,512
Investment Income	-	-	34,190
Rent	-	-	6,981
Contributions and Donations	-	-	85,345
Reimbursements Revenue (Operating)	-	-	17,081
Miscellaneous	-	-	31,346
<i>Total Revenues</i>	<u>296,200</u>	<u>-</u>	<u>7,765,727</u>
Expenditures			
Current:			
General Government	36,500	-	722,430
Security of Persons and Property	-	-	2,074,492
Public Health	-	-	1,075
Leisure Time Services	-	-	1,127,654
Community Development	-	-	285,289
Basic Utility Service	-	-	109,975
Transportation	-	-	1,836,164
Capital Outlay	-	-	278,602
<i>Total Expenditures</i>	<u>36,500</u>	<u>-</u>	<u>6,435,681</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	259,700	-	1,330,046
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	-	1,151
Transfers In	-	-	38,806
Transfers Out	-	-	(38,806)
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>1,151</u>
<i>Net Change in Fund Balance</i>	259,700	-	1,331,197
<i>Fund Balance Beginning of Year</i>	<u>81,421</u>	<u>313</u>	<u>15,531,011</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 341,121</u>	<u>\$ 313</u>	<u>\$ 16,862,208</u>

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City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2021

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
Assets					
Equity in Pooled Cash and Investments	\$ 4,235,208	\$ 355	\$ 577,014	\$ 191,402	\$ 865,448
Accounts Receivable	52,638	-	-	-	-
Intergovernmental Receivable	-	-	-	-	42,414
Income Taxes Receivable	136,006	-	68,003	-	-
<i>Total Assets</i>	<u>\$ 4,423,852</u>	<u>\$ 355</u>	<u>\$ 645,017</u>	<u>\$ 191,402</u>	<u>\$ 907,862</u>
Liabilities					
Intergovernmental Payable	9,696	-	-	-	-
Interfund Payable	-	-	-	-	477,979
Unearned Revenue	240,004	-	-	-	-
<i>Total Liabilities</i>	<u>249,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>477,979</u>
Deferred Inflows of Resources					
Unavailable - Income Tax	54,673	-	26,832	-	-
Unavailable Revenue	-	-	-	-	42,414
<i>Total Deferred Inflows of Resources</i>	<u>54,673</u>	<u>-</u>	<u>26,832</u>	<u>-</u>	<u>42,414</u>
Fund Balance					
Restricted	4,119,479	-	-	-	387,469
Committed	-	-	618,185	-	-
Assigned	-	355	-	191,402	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>4,119,479</u>	<u>355</u>	<u>618,185</u>	<u>191,402</u>	<u>387,469</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 4,423,852</u>	<u>\$ 355</u>	<u>\$ 645,017</u>	<u>\$ 191,402</u>	<u>\$ 907,862</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2021

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Federal Highway Administration Fund	Computer/ Electronic Capital Fund
Assets					
Equity in Pooled Cash and Investments	\$ 195,464	\$ 68,772	\$ 18,279	\$ -	\$ 528,943
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	-	-	493,417	-
Income Taxes Receivable	-	-	-	-	79,337
<i>Total Assets</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 493,417</u>	<u>\$ 608,280</u>
Liabilities					
Intergovernmental Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable - Income Tax	-	-	-	-	31,809
Unavailable Revenue	-	-	-	493,417	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>493,417</u>	<u>31,809</u>
Fund Balance					
Restricted	-	-	-	-	-
Committed	-	-	-	-	576,471
Assigned	195,464	68,772	18,279	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>195,464</u>	<u>68,772</u>	<u>18,279</u>	<u>-</u>	<u>576,471</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 493,417</u>	<u>\$ 608,280</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2021

	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Assets			
Equity in Pooled Cash and Investments	\$ 1,092,847	\$ 11,458	\$ 7,785,190
Accounts Receivable	-	-	52,638
Intergovernmental Receivable	-	-	535,831
Income Taxes Receivable	22,668	-	306,014
<i>Total Assets</i>	<u>\$ 1,115,515</u>	<u>\$ 11,458</u>	<u>\$ 8,679,673</u>
Liabilities			
Intergovernmental Payable	-	-	9,696
Interfund Payable	-	30,000	507,979
Unearned Revenue	-	-	240,004
<i>Total Liabilities</i>	<u>-</u>	<u>30,000</u>	<u>757,679</u>
Deferred Inflows of Resources			
Unavailable - Income Tax	8,944	-	122,258
Unavailable Revenue	-	-	535,831
<i>Total Deferred Inflows of Resources</i>	<u>8,944</u>	<u>-</u>	<u>658,089</u>
Fund Balance			
Restricted	-	-	4,506,948
Committed	1,106,571	-	2,301,227
Assigned	-	-	474,272
Unassigned	-	(18,542)	(18,542)
<i>Total Fund Balance (Deficit)</i>	<u>1,106,571</u>	<u>(18,542)</u>	<u>7,263,905</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,115,515</u>	<u>\$ 11,458</u>	<u>\$ 8,679,673</u>

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City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2021

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
Revenues					
Income Taxes	\$ 380,585	\$ -	\$ 220,721	\$ -	\$ -
Charges for Services	-	-	-	-	-
Fines and Forfeitures	52,638	-	-	-	-
Intergovernmental	11,545	-	241	-	189,405
Rent	13,333	-	-	-	-
<i>Total Revenues</i>	<u>458,101</u>	<u>-</u>	<u>220,962</u>	<u>-</u>	<u>189,405</u>
Expenditures					
Capital Outlay	286,804	-	-	-	-
Debt Service:					
Principal Retirement	200,000	-	-	-	-
Interest and Fiscal Charges	76,691	-	-	-	-
Advance Refund Escrow	178,906	-	-	-	-
<i>Total Expenditures</i>	<u>742,401</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(284,300)	-	220,962	-	189,405
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Refunding Bonds Issued	1,535,000	-	-	-	-
Premium and Accrued Interest on Refunding Bon	299,462	-	-	-	-
Payment to Refunded Bond Escrow Agent	(1,650,640)	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>183,822</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(100,478)	-	220,962	-	189,405
<i>Fund Balance Beginning of Year, Restated (See Note 2)</i>	<u>4,219,957</u>	<u>355</u>	<u>397,223</u>	<u>191,402</u>	<u>198,064</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 4,119,479</u>	<u>\$ 355</u>	<u>\$ 618,185</u>	<u>\$ 191,402</u>	<u>\$ 387,469</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2021

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Federal Highway Administration Fund	Computer/ Electronic Capital Fund
Revenues					
Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ 227,078
Charges for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	-	-	-	241
Rent	-	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>227,319</u>
Expenditures					
Capital Outlay	-	-	-	-	74,705
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Advance Refund Escrow	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,705</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	-	-	-	-	152,614
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	1,339
Refunding Bonds Issued	-	-	-	-	-
Premium and Accrued Interest on Refunding Bon	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,339</u>
<i>Net Change in Fund Balance</i>	-	-	-	-	153,953
<i>Fund Balance Beginning of Year, Restated (See Note 2)</i>	<u>195,464</u>	<u>68,772</u>	<u>18,279</u>	<u>-</u>	<u>422,518</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ -</u>	<u>\$ 576,471</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2021*

	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Revenues			
Income Taxes	\$ 73,574	\$ -	\$ 901,958
Charges for Services	-	6,936	6,936
Fines and Forfeitures	-	-	52,638
Intergovernmental	80	-	201,512
Rent	-	-	13,333
<i>Total Revenues</i>	<u>73,654</u>	<u>6,936</u>	<u>1,176,377</u>
Expenditures			
Capital Outlay	10,307	8,136	379,952
Debt Service:			
Principal Retirement	-	-	200,000
Interest and Fiscal Charges	-	-	76,691
Advance Refunding Escrow	-	-	178,906
<i>Total Expenditures</i>	<u>10,307</u>	<u>8,136</u>	<u>835,549</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	63,347	(1,200)	340,828
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	-	1,339
Refunding Bonds Issued	-	-	1,535,000
Premium and Accrued Interest on Refunding Bon	-	-	299,462
Payment to Refunded Bond Escrow Agent	-	-	(1,650,640)
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>185,161</u>
<i>Net Change in Fund Balance</i>	63,347	(1,200)	525,989
<i>Fund Balance Beginning of Year, Restated (See Note 2)</i>	<u>1,043,224</u>	<u>(17,342)</u>	<u>6,737,916</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,106,571</u>	<u>\$ (18,542)</u>	<u>\$ 7,263,905</u>

**GOVERNMENTAL FUNDS
INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET
(NON-GAAP BASIS) AND ACTUAL**

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 1,187,963	\$ 1,215,199	\$ 27,236
Income Taxes	3,792,000	4,151,990	359,990
Other Local Taxes	850	942	92
Payment in Lieu of Taxes	1,000	-	(1,000)
Charges for Services	127,450	231,598	104,148
Licenses and Permits	310,750	430,558	119,808
Fines and Forfeitures	842,500	826,055	(16,445)
Intergovernmental	744,937	991,184	246,247
Investment Income	375,000	446,142	71,142
Rent	15,000	17,934	2,934
Contributions and Donations	-	176	176
Miscellaneous	89,468	83,692	(5,776)
<i>Total Revenues</i>	<u>7,486,918</u>	<u>8,395,470</u>	<u>908,552</u>
Expenditures			
Current:			
General Government			
City Council			
Salaries and Benefits	196,262	181,774	14,488
Contractual Services	42,385	20,319	22,066
Materials and Supplies	7,130	3,850	3,280
Total City Council	<u>245,777</u>	<u>205,943</u>	<u>39,834</u>
Mayor			
Salaries and Benefits	226,967	211,294	15,673
Contractual Services	11,002	5,644	5,358
Materials and Supplies	8,860	1,069	7,791
Total Mayor	<u>246,829</u>	<u>218,007</u>	<u>28,822</u>
Finance Department			
Salaries and Benefits	492,021	435,303	56,718
Contractual Services	59,942	47,744	12,198
Materials and Supplies	18,172	10,963	7,209
Total Finance Department	<u>570,135</u>	<u>494,010</u>	<u>76,125</u>
Law Department			
Salaries and Benefits	453,942	445,611	8,331
Contractual Services	299,812	226,155	73,657
Materials and Supplies	28,736	13,232	15,504
Total Law Department	<u>782,490</u>	<u>684,998</u>	<u>97,492</u>
Municipal Court Clerk			
Salaries and Benefits	1,818,132	1,521,491	296,641
Contractual Services	321,261	144,923	176,338
Materials and Supplies	191,341	131,655	59,686
Capital Outlay	7,188	5,600	1,588
Total Municipal Court Clerk	<u>2,337,922</u>	<u>1,803,669</u>	<u>534,253</u>
			<i>(continued)</i>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
General Administration			
Salaries and Benefits	\$ 5,418	\$ 4,423	\$ 995
Contractual Services	381,133	306,857	74,276
Materials and Supplies	74,804	49,459	25,345
Capital Outlay	5,000	-	5,000
Other	1,277	1,277	-
Total General Administration	<u>467,632</u>	<u>362,016</u>	<u>105,616</u>
Cash Control			
Salaries and Benefits	37,422	27,701	9,721
Contractual Services	14,268	8,892	5,376
Materials and Supplies	13,078	4,984	8,094
Capital Outlay	4,380	-	4,380
Total Cash Control	<u>69,148</u>	<u>41,577</u>	<u>27,571</u>
Clerk Municipal Court			
Salaries and Benefits	1,041,971	809,649	232,322
Contractual Services	88,158	37,433	50,725
Materials and Supplies	106,000	78,940	27,060
Other	1,500	-	1,500
Total Clerk Municipal Court	<u>1,237,629</u>	<u>926,022</u>	<u>311,607</u>
Income Tax			
Contractual Services	561,525	539,958	21,567
Total Income Tax	<u>561,525</u>	<u>539,958</u>	<u>21,567</u>
Civil Service			
Salaries and Benefits	98,218	90,916	7,302
Contractual Services	66,508	57,396	9,112
Materials and Supplies	3,735	2,286	1,449
Total Civil Service	<u>168,461</u>	<u>150,598</u>	<u>17,863</u>
Service Director			
Salaries and Benefits	188,669	178,328	10,341
Contractual Services	14,237	7,356	6,881
Materials and Supplies	39,904	30,410	9,494
Total Service Director	<u>242,810</u>	<u>216,094</u>	<u>26,716</u>
Engineering			
Salaries and Benefits	622,386	528,209	94,177
Contractual Services	63,986	25,961	38,025
Materials and Supplies	25,097	14,445	10,652
Capital Outlay	47,460	31,602	15,858
Total Engineering	<u>758,929</u>	<u>600,217</u>	<u>158,712</u>
Public Building Maintenance			
Salaries and Benefits	181,340	143,072	38,268
Contractual Services	171,638	128,487	43,151
Materials and Supplies	180,165	145,288	34,877
Capital Outlay	6,000	865	5,135
Total Public Building Maintenance	<u>539,143</u>	<u>417,712</u>	<u>121,431</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Economic Development			
Salaries and Benefits	\$ 238,998	\$ 232,337	\$ 6,661
Contractual Services	37,842	4,743	33,099
Materials and Supplies	16,646	3,345	13,301
Total Economic Development	<u>293,486</u>	<u>240,425</u>	<u>53,061</u>
Job Creation			
Other	169,594	117,172	52,422
Total Job Creation	<u>169,594</u>	<u>117,172</u>	<u>52,422</u>
<i>Total General Government</i>	<u>8,691,510</u>	<u>7,018,418</u>	<u>1,673,092</u>
Security of Persons and Property			
Police Department			
Contractual Services	10,000	8,351	1,649
Total Police Department	<u>10,000</u>	<u>8,351</u>	<u>1,649</u>
Street Lighting			
Contractual Services	209,073	182,689	26,384
Materials and Supplies	245,187	146,372	98,815
Total Street Lighting	<u>454,260</u>	<u>329,061</u>	<u>125,199</u>
<i>Total Security of Persons and Property</i>	<u>464,260</u>	<u>337,412</u>	<u>126,848</u>
Public Health			
Cemetery			
Salaries and Benefits	168,876	148,442	20,434
Contractual Services	30,620	20,057	10,563
Materials and Supplies	72,197	40,618	31,579
Capital Outlay	120,651	81,727	38,924
Other	1,300	1,300	-
Total Cemetery	<u>393,644</u>	<u>292,144</u>	<u>101,500</u>
<i>Total Public Health</i>	<u>393,644</u>	<u>292,144</u>	<u>101,500</u>
Community Development			
Planning and Zoning			
Salaries and Benefits	242,702	146,222	96,480
Contractual Services	143,526	111,766	31,760
Materials and Supplies	13,212	5,119	8,093
Total Planning and Zoning	<u>399,440</u>	<u>263,107</u>	<u>136,333</u>
Shade Tree			
Salaries and Benefits	171,681	147,203	24,478
Contractual Services	44,113	18,620	25,493
Materials and Supplies	48,042	30,304	17,738
Capital Outlay	110,692	18,192	92,500
Total Shade Tree	<u>374,528</u>	<u>214,319</u>	<u>160,209</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Building Inspection			
Salaries and Benefits	\$ 612,679	\$ 377,812	\$ 234,867
Contractual Services	190,491	33,506	156,985
Materials and Supplies	47,726	12,546	35,180
Capital Outlay	48,230	21,498	26,732
Other	3,715	-	3,715
Total Building Inspection	<u>902,841</u>	<u>445,362</u>	<u>457,479</u>
<i>Total Community Development</i>	<u>1,676,809</u>	<u>922,788</u>	<u>754,021</u>
Basic Utility			
Utility Rate Review Commission			
Salaries and Benefits	1,185	-	1,185
Total Utility Rate Review Commission	<u>1,185</u>	<u>-</u>	<u>1,185</u>
<i>Total Basic Utility</i>	<u>1,185</u>	<u>-</u>	<u>1,185</u>
<i>Total Expenditures</i>	<u>11,227,408</u>	<u>8,570,762</u>	<u>2,656,646</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,740,490)</u>	<u>(175,292)</u>	<u>3,565,198</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Capital Assets	2,500	3,939	1,439
Advances In	7,633,352	5,327,185	(2,306,167)
Advances Out	(8,424,578)	(8,424,578)	-
Transfers Out	<u>(117,500)</u>	<u>(70,000)</u>	<u>47,500</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(906,226)</u>	<u>(3,163,454)</u>	<u>(2,257,228)</u>
<i>Net Change in Fund Balance</i>	(4,646,716)	(3,338,746)	1,307,970
<i>Fund Balance (Deficit) Beginning of Year</i>	4,133,634	4,133,634	-
Prior Year Encumbrances Appropriated	<u>555,586</u>	<u>555,586</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 42,504</u>	<u>\$ 1,350,474</u>	<u>\$ 1,307,970</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Tricentennial Savings Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Investment Income	\$ 200	\$ -	\$ (200)
Expenditures			
Current:			
General Government			
Contractual Services	6,264	6,264	-
<i>Net Change in Fund Balance</i>	(6,064)	(6,264)	(200)
<i>Fund Balance (Deficit) Beginning of Year</i>	226	226	-
Prior Year Encumbrances Appropriated	6,264	6,264	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 426</u>	<u>\$ 226</u>	<u>\$ (200)</u>

**City of Medina
Medina County, Ohio**

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #1 Fund
For the Year Ended December 31, 2021*

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	33,151	33,151	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 33,151	\$ 33,151	\$ -

**City of Medina
Medina County, Ohio**

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #2 Fund
For the Year Ended December 31, 2021*

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595	1,595	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,595</u>	<u>\$ 1,595</u>	<u>\$ -</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parking Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 100	\$ -	\$ (100)
Expenditures			
Current:			
Transportation			
Parking Meters			
Salaries and Benefits	6,465	6,380	85
Total Parking Meters	6,465	6,380	85
Parking Lots			
Salaries and Benefits	28,631	25,380	3,251
Contractual Services	58,314	41,397	16,917
Total Parking Lots	86,945	66,777	20,168
<i>Total Expenditures</i>	93,410	73,157	20,253
<i>Excess of Revenues Over (Under) Expenditures</i>	(93,310)	(73,157)	20,153
Other Financing Sources (Uses)			
Transfers In	70,000	70,000	-
<i>Net Change in Fund Balance</i>	(23,310)	(3,157)	20,153
<i>Fund Balance (Deficit) Beginning of Year</i>	17,705	17,705	-
Prior Year Encumbrances Appropriated	5,674	5,674	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 69	\$ 20,222	\$ 20,153

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Budget
Revenues			
Charges for Services	\$ 47,000	\$ 70,058	\$ 23,058
Licenses and Permits	260,000	261,892	1,892
<i>Total Revenues</i>	<u>307,000</u>	<u>331,950</u>	<u>24,950</u>
Expenditures			
Current:			
General Government			
Cable TV			
Salaries and Benefits	455,710	382,433	73,277
Contractual Services	48,272	11,714	36,558
Materials and Supplies	134,037	15,929	118,108
Capital Outlay	35,000	-	35,000
<i>Total General Government</i>	<u>673,019</u>	<u>410,076</u>	<u>262,943</u>
<i>Total Expenditures</i>	<u>673,019</u>	<u>410,076</u>	<u>262,943</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(366,019)</u>	<u>(78,126)</u>	<u>287,893</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	71	71
<i>Net Change in Fund Balance</i>	(366,019)	(78,055)	287,964
<i>Fund Balance (Deficit) Beginning of Year</i>	727,675	727,675	-
Prior Year Encumbrances Appropriated	10,246	10,246	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 371,902</u>	<u>\$ 659,866</u>	<u>\$ 287,964</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mechanic's Revolving Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 501,000	\$ 475,580	\$ (25,420)
<i>Total Revenues</i>	<u>501,000</u>	<u>475,580</u>	<u>(25,420)</u>
Expenditures			
Current:			
General Government			
Mechanic's Revolving			
Salaries and Benefits	418,351	382,684	35,667
Contractual Services	9,926	4,953	4,973
Materials and Supplies	90,637	38,643	51,994
Capital Outlay	9,545	-	9,545
<i>Total Expenditures</i>	<u>528,459</u>	<u>426,280</u>	<u>102,179</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(27,459)</u>	<u>49,300</u>	<u>76,759</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	810	810
Advances In	-	50,000	50,000
Advances Out	(50,000)	(50,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(50,000)</u>	<u>810</u>	<u>50,810</u>
<i>Net Change in Fund Balance</i>	<u>(77,459)</u>	<u>50,110</u>	<u>127,569</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	69,933	69,933	-
Prior Year Encumbrances Appropriated	8,069	8,069	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 543</u>	<u>\$ 128,112</u>	<u>\$ 127,569</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Shade Tree Trust Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 250	\$ -	\$ (250)
Expenditures			
Current:			
Community Development			
Shade Tree Trust			
Capital Outlay	9,726	9,726	-
<i>Net Change in Fund Balance</i>	(9,476)	(9,726)	(250)
<i>Fund Balance (Deficit) Beginning of Year</i>	1,161	1,161	-
Prior Year Encumbrances Appropriated	9,726	9,726	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 1,411	\$ 1,161	\$ (250)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 5,525,000	\$ 6,303,348	\$ 778,348
Charges for Services	841,000	831,915	(9,085)
Intergovernmental	13,000	197,931	184,931
Contributions and Donations	500	7,100	6,600
Other	2,500	1,250	(1,250)
<i>Total Revenues</i>	<u>6,382,000</u>	<u>7,341,544</u>	<u>959,544</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Special			
Salaries and Benefits	5,085,086	4,388,473	696,613
Contractual Services	202,056	119,336	82,720
Materials and Supplies	686,020	523,760	162,260
Capital Outlay	325,333	303,227	22,106
Total Police Special	<u>6,298,495</u>	<u>5,334,796</u>	<u>963,699</u>
Police Communications			
Salaries and Benefits	1,262,888	982,010	280,878
Contractual Services	232,201	131,426	100,775
Materials and Supplies	159,587	67,666	91,921
Total Police Communications	<u>1,654,676</u>	<u>1,181,102</u>	<u>473,574</u>
Police Special Unit			
Salaries and Benefits	42,988	77	42,911
Contractual Services	10,000	-	10,000
Total Police Special Unit	<u>52,988</u>	<u>77</u>	<u>52,911</u>
Weigh Station			
Salaries and Benefits	8,075	614	7,461
<i>Total Expenditures</i>	<u>8,014,234</u>	<u>6,516,589</u>	<u>1,497,645</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,632,234)</u>	<u>824,955</u>	<u>2,457,189</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	1,000	11,297	10,297
<i>Net Change in Fund Balance</i>	<u>(1,631,234)</u>	<u>836,252</u>	<u>2,467,486</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	8,446,857	8,446,857	-
Prior Year Encumbrances Appropriated	256,065	256,065	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 7,071,688</u>	<u>\$ 9,539,174</u>	<u>\$ 2,467,486</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 3,105,000	\$ 3,541,207	\$ 436,207
Charges for Services	-	936	936
Intergovernmental	18,500	186,427	167,927
<i>Total Revenues</i>	<u>3,123,500</u>	<u>3,728,570</u>	<u>605,070</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	296,176	-	296,176
Contractual Services	18,970	17,562	1,408
Materials and Supplies	12,900	2,309	10,591
Capital Outlay	4,367,923	2,356,352	2,011,571
<i>Total Transportation</i>	<u>4,695,969</u>	<u>2,376,223</u>	<u>2,319,746</u>
Debt Service			
Principal Retirement	569,450	524,450	45,000
Interest and Fiscal Charges	670,350	356,302	314,048
Advance Refund Escrow	631,707	631,707	-
<i>Total Debt Service</i>	<u>1,871,507</u>	<u>1,512,459</u>	<u>359,048</u>
<i>Total Expenditures</i>	<u>6,567,476</u>	<u>3,888,682</u>	<u>2,678,794</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,443,976)</u>	<u>(160,112)</u>	<u>3,283,864</u>
Other Financing Sources (Uses)			
Proceeds of General Obligation Bonds	7,000,000	12,765,000	5,765,000
Premium on Debt Issued	-	1,166,933	1,166,933
Advances Out	(116,000)	(116,000)	-
Payment to Refunded Bond Escrow Agent	(5,828,318)	(5,828,318)	-
<i>Total Other Financing Sources (Uses)</i>	<u>1,055,682</u>	<u>7,987,615</u>	<u>6,931,933</u>
<i>Net Change in Fund Balance</i>	<u>(2,388,294)</u>	<u>7,827,503</u>	<u>10,215,797</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,513,652</u>	<u>1,513,652</u>	<u>-</u>
Prior Year Encumbrances Appropriated	1,142,173	1,142,173	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 267,531</u>	<u>\$ 10,483,328</u>	<u>\$ 10,215,797</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ -	\$ 624,249	\$ 624,249
Other	-	22,117	22,117
<i>Total Revenues</i>	-	646,366	646,366
Expenditures			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	184,805	181,115	3,690
Contractual Services	1,264	824	440
Total Municipal Court	186,069	181,939	4,130
Community Development Block Grant			
Capital Outlay	1,099,285	99,220	1,000,065
Total Community Development Block Grant	1,099,285	99,220	1,000,065
Justice Reinvestment and Incentive			
Salaries and Benefits	104,235	-	104,235
Materials and Supplies	22	-	22
Total Justice Reinvestment and Incentive	104,257	-	104,257
<i>Total General Government</i>	1,389,611	281,159	1,108,452
Transportation			
Airport Grant			
Capital Outlay	20,774	20,773	1
Total Airport Grant	20,774	20,773	1
<i>Total Transportation</i>	20,774	20,773	1
<i>Total Expenditures</i>	1,410,385	301,932	1,108,453
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,410,385)	344,434	1,754,819
Other Financing Sources (Uses)			
Advances In	700,000	181,566	(518,434)
Advances Out	(267,182)	(1,252,232)	(985,050)
<i>Total Other Financing Sources (Uses)</i>	432,818	(1,070,666)	(1,503,484)
<i>Net Change in Fund Balance</i>	(977,567)	(726,232)	251,335
<i>Fund Balance (Deficit) Beginning of Year</i>	911,754	911,754	-
Prior Year Encumbrances Appropriated	72,580	72,580	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 6,767	\$ 258,102	\$ 251,335

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 1,586,074	\$ 1,679,129	\$ 93,055
Intergovernmental	171,726	117,311	(54,415)
<i>Total Revenues</i>	<u>1,757,800</u>	<u>1,796,440</u>	<u>38,640</u>
Expenditures			
Current:			
Security of Persons and Property			
Emergency Medical Services			
Contractual Services	1,625,929	1,500,409	125,520
Total Emergency Medical Services	<u>1,625,929</u>	<u>1,500,409</u>	<u>125,520</u>
<i>Total Security of Persons and Property</i>	<u>1,625,929</u>	<u>1,500,409</u>	<u>125,520</u>
<i>Total Expenditures</i>	<u>1,625,929</u>	<u>1,500,409</u>	<u>125,520</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>131,871</u>	<u>296,031</u>	<u>164,160</u>
<i>Net Change in Fund Balance</i>	131,871	296,031	164,160
<i>Fund Balance (Deficit) Beginning of Year</i>	285,517	285,517	-
Prior Year Encumbrances Appropriated	150,079	150,079	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 567,467</u>	<u>\$ 731,627</u>	<u>\$ 164,160</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Downtown Redevelopment Municipal TIF Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Payment in Lieu of Taxes	\$ -	\$ 65,078	\$ 65,078
<i>Total Revenues</i>	<u>-</u>	<u>65,078</u>	<u>65,078</u>
Expenditures			
Current:			
General Government			
Contractual Services	1,000	335	665
Intergovernmental			
Refunds	25,000	23,976	1,024
Capital Outlay			
Contractual Services	3,047,180	3,047,180	-
Capital Outlay	204,000	-	204,000
<i>Total Expenditures</i>	<u>3,277,180</u>	<u>3,071,491</u>	<u>205,689</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,277,180)</u>	<u>(3,006,413)</u>	<u>270,767</u>
Other Financing Sources (Uses)			
Advances In	3,452,820	3,251,180	(201,640)
<i>Net Change in Fund Balance</i>	175,640	244,767	69,127
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 175,640</u>	<u>\$ 244,767</u>	<u>\$ 69,127</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 62,000	\$ 70,824	\$ 8,824
Charges for Services	-	2,600	2,600
Fees, Licenses and Permits	-	35	35
Fines and Forfeitures	1,500	200	(1,300)
Intergovernmental	1,567,125	1,457,476	(109,649)
Investment Income	12,500	9,571	(2,929)
Reimbursements	2,250	9,144	6,894
Other	1,000	930	(70)
<i>Total Revenues</i>	<u>1,646,375</u>	<u>1,550,780</u>	<u>(95,595)</u>
Expenditures			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	51,699	48,647	3,052
Contractual Services	30,330	26,303	4,027
Materials and Supplies	135,576	99,914	35,662
Total Traffic Control	<u>217,605</u>	<u>174,864</u>	<u>42,741</u>
Weigh Station			
Contractual Services	11,767	4,806	6,961
Materials and Supplies	3,699	-	3,699
Total Weigh Station	<u>15,466</u>	<u>4,806</u>	<u>10,660</u>
<i>Total Security of Persons and Property</i>	<u>233,071</u>	<u>179,670</u>	<u>53,401</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	718,973	620,012	98,961
Contractual Services	26,906	23,701	3,205
Materials and Supplies	180,515	144,511	36,004
Capital Outlay	59,046	58,928	118
Total Street Maintenance and Repair	<u>985,440</u>	<u>847,152</u>	<u>138,288</u>
Street Cleaning			
Salaries and Benefits	145,823	70,783	75,040
Contractual Services	19,072	10,454	8,618
Materials and Supplies	429,403	339,754	89,649
Total Street Cleaning	<u>594,298</u>	<u>420,991</u>	<u>173,307</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Storm Sewer Maintenance			
Salaries and Benefits	\$ 219,668	\$ 152,777	\$ 66,891
Contractual Services	28,281	11,864	16,417
Materials and Supplies	82,668	27,725	54,943
Total Storm Sewer Maintenance	<u>330,617</u>	<u>192,366</u>	<u>138,251</u>
<i>Total Transportation</i>	<u>1,910,355</u>	<u>1,460,509</u>	<u>449,846</u>
Basic Utility			
Leaf Program			
Salaries and Benefits	144,720	88,886	55,834
Contractual Services	1,764	150	1,614
Materials and Supplies	30,959	23,711	7,248
Capital Outlay	46,000	-	46,000
Total Basic Utility	<u>223,443</u>	<u>112,747</u>	<u>110,696</u>
<i>Total Expenditures</i>	<u>2,366,869</u>	<u>1,752,926</u>	<u>613,943</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(720,494)</u>	<u>(202,146)</u>	<u>518,348</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	238	238
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>238</u>	<u>238</u>
<i>Net Change in Fund Balance</i>	(720,494)	(201,908)	518,586
<i>Fund Balance (Deficit) Beginning of Year</i>	771,916	771,916	-
Prior Year Encumbrances Appropriated	<u>199,955</u>	<u>199,955</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 251,377</u>	<u>\$ 769,963</u>	<u>\$ 518,586</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 135,500	\$ 118,167	\$ (17,333)
Investment Income	260	3,241	2,981
<i>Total Revenues</i>	<u>135,760</u>	<u>121,408</u>	<u>(14,352)</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	157,022	-	157,022
Contractual Services	951	164	787
Materials and Supplies	168,304	100,010	68,294
<i>Total Expenditures</i>	<u>326,277</u>	<u>100,174</u>	<u>226,103</u>
<i>Net Change in Fund Balance</i>	(190,517)	21,234	211,751
<i>Fund Balance (Deficit) Beginning of Year</i>	310,314	310,314	-
Prior Year Encumbrances Appropriated	8,304	8,304	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 128,101</u>	<u>\$ 339,852</u>	<u>\$ 211,751</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 1,180,000	\$ 1,345,659	\$ 165,659
Payment in Lieu of Taxes	800	-	(800)
Intergovernmental	1,750	1,524	(226)
Charges for Services	33,250	27,894	(5,356)
Rentals	-	781	781
Gifts and Donations	7,500	6,000	(1,500)
Reimbursements	-	1,422	1,422
Other	-	1,593	1,593
<i>Total Revenues</i>	<u>1,223,300</u>	<u>1,384,873</u>	<u>161,573</u>
Expenditures			
Current:			
Leisure Time Services			
Park Maintenance			
Salaries and Benefits	767,475	637,016	130,459
Contractual Services	126,360	100,237	26,123
Materials and Supplies	201,260	150,796	50,464
Capital Outlay	177,826	134,140	43,686
Other	400	100	300
Total Park Maintenance	<u>1,273,321</u>	<u>1,022,289</u>	<u>251,032</u>
Municipal Pool			
Salaries and Benefits	7,312	2,140	5,172
Contractual Services	9,816	4,056	5,760
Materials and Supplies	29,047	17,464	11,583
Total Municipal Pool	<u>46,175</u>	<u>23,660</u>	<u>22,515</u>
Uptown Park Maintenance			
Salaries and Benefits	39,405	4,789	34,616
Contractual Services	34,242	11,332	22,910
Materials and Supplies	29,815	9,154	20,661
Capital Outlay	5,000	-	5,000
Total Uptown Park Maintenance	<u>108,462</u>	<u>25,275</u>	<u>83,187</u>
Sports Field Maintenance			
Salaries and Benefits	49,679	12,218	37,461
Contractual Services	52,939	26,813	26,126
Materials and Supplies	104,961	67,549	37,412
Capital Outlay	39,317	12,251	27,066
Total Sports Field Maintenance	<u>246,896</u>	<u>118,831</u>	<u>128,065</u>
Open Space			
Contractual Services	3,980	-	3,980
<i>Total Expenditures</i>	<u>1,678,834</u>	<u>1,190,055</u>	<u>488,779</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(455,534)</u>	<u>194,818</u>	<u>650,352</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	\$ -	\$ 746	\$ 746
<i>Net Change in Fund Balance</i>	(455,534)	195,564	651,098
<i>Fund Balance (Deficit) Beginning of Year</i>	1,839,053	1,839,053	-
Prior Year Encumbrances Appropriated	117,087	117,087	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,500,606</u>	<u>\$ 2,151,704</u>	<u>\$ 651,098</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local License Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 235,000	\$ 248,301	\$ 13,301
Investment Income	2,500	18,380	15,880
Other	5,000	-	(5,000)
<i>Total Revenues</i>	<u>242,500</u>	<u>266,681</u>	<u>24,181</u>
Expenditures			
Current:			
Transportation			
Contractual Services	1,000	820	180
Materials and Supplies	30,000	-	30,000
Capital Outlay	1,488,260	406,546	1,081,714
<i>Total Expenditures</i>	<u>1,519,260</u>	<u>407,366</u>	<u>1,111,894</u>
<i>Net Change in Fund Balance</i>	(1,276,760)	(140,685)	1,136,075
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,834,773</u>	<u>1,834,773</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 558,013</u>	<u>\$ 1,694,088</u>	<u>\$ 1,136,075</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Special Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 869,000	\$ 991,538	\$ 122,538
Charges for Services	462,500	519,755	57,255
Licenses and Permits	5,000	3,300	(1,700)
Intergovernmental	1,350	1,123	(227)
Gifts and Donations	2,500	1,000	(1,500)
Reimbursements	-	8,751	8,751
Other	-	24	24
<i>Total Revenues</i>	<u>1,340,350</u>	<u>1,525,491</u>	<u>185,141</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	1,292,921	939,197	353,724
Contractual Services	180,337	96,819	83,518
Materials and Supplies	330,346	257,788	72,558
Capital Outlay	88,134	-	88,134
<i>Total Expenditures</i>	<u>1,891,738</u>	<u>1,293,804</u>	<u>597,934</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(551,388)</u>	<u>231,687</u>	<u>783,075</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	167	167
<i>Net Change in Fund Balance</i>	(551,388)	231,854	783,242
<i>Fund Balance (Deficit) Beginning of Year</i>	1,224,235	1,224,235	-
Prior Year Encumbrances Appropriated	57,947	57,947	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 730,794</u>	<u>\$ 1,514,036</u>	<u>\$ 783,242</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
ODNR State Grant Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current:			
Community Development			
Park Maintenance			
Capital Outlay	352,053	273,511	78,542
<i>Total Expenditures</i>	352,053	273,511	78,542
<i>Excess of Revenues Over (Under) Expenditures</i>	(352,053)	(273,511)	78,542
Other Financing Sources (Uses)			
Advances In	425,000	423,053	(1,947)
Advances Out	266,053	(196,643)	(462,696)
<i>Net Change in Fund Balance</i>	339,000	(47,101)	(386,101)
<i>Fund Balance (Deficit) Beginning of Year</i>	195,053	195,053	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 534,053	\$ 147,952	\$ (386,101)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Local License Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 6,150	\$ 62,075	\$ 55,925
Investment Income	500	2,002	1,502
<i>Total Revenues</i>	<u>6,650</u>	<u>64,077</u>	<u>57,427</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Materials and Supplies	202,108	32,058	170,050
<i>Net Change in Fund Balance</i>	(195,458)	32,019	227,477
<i>Fund Balance (Deficit) Beginning of Year</i>	181,643	181,643	-
Prior Year Encumbrances Appropriated	9,937	9,937	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (3,878)</u>	<u>\$ 223,599</u>	<u>\$ 227,477</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Grant Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	5,101	5,101	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 5,101</u>	<u>\$ 5,101</u>	<u>\$ -</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 85,000	\$ 150,000	\$ 65,000
Expenditures			
Current:			
Community Development			
Salaries and Benefits	60,048	7,524	52,524
Contractual Services	533,570	177,027	356,543
Materials and Supplies	24,847	109	24,738
<i>Total Expenditures</i>	618,465	184,660	433,805
<i>Excess of Revenues Over (Under) Expenditures</i>	(533,465)	(34,660)	498,805
Other Financing Sources (Uses)			
Advances In	638,000	541,000	(97,000)
Advances Out	(150,000)	(150,000)	-
<i>Total Other Financing Sources (Uses)</i>	488,000	391,000	(97,000)
<i>Net Change in Fund Balance</i>	(45,465)	356,340	401,805
<i>Fund Balance (Deficit) Beginning of Year</i>	28,086	28,086	-
Prior Year Encumbrances Appropriated	18,009	18,009	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 630	\$ 402,435	\$ 401,805

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Disability Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 722,892	\$ 738,777	\$ 15,885
Intergovernmental	80,408	81,098	690
<i>Total Revenues</i>	<u>803,300</u>	<u>819,875</u>	<u>16,575</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	691,301	674,976	16,325
Contractual Services	34,957	17,282	17,675
<i>Total Expenditures</i>	<u>726,258</u>	<u>692,258</u>	<u>34,000</u>
<i>Net Change in Fund Balance</i>	77,042	127,617	50,575
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,435,880</u>	<u>1,435,880</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 1,512,922</u></u>	<u><u>\$ 1,563,497</u></u>	<u><u>\$ 50,575</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Grant Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Excess of Revenues Over (Under) Expenditures</i>	-	-	-
Other Financing Sources (Uses)			
Advances In	325,000	-	(325,000)
<i>Net Change in Fund Balance</i>	325,000	-	(325,000)
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 325,000	\$ -	\$ (325,000)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Housing Trust Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	39,535	39,535	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 39,535	\$ 39,535	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Revolving Loan Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Investment Income	\$ -	\$ 875	\$ 875
Other	-	13,499	13,499
<i>Total Revenues</i>	-	14,374	14,374
Expenditures			
Current:			
Community Development			
Contractual Services	9,042	500	8,542
<i>Net Change in Fund Balance</i>	(9,042)	13,874	22,916
<i>Fund Balance (Deficit) Beginning of Year</i>	84,294	84,294	-
Prior Year Encumbrances Appropriated	3,568	3,568	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 78,820</u>	<u>\$ 101,736</u>	<u>\$ 22,916</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CDBG - CHIP Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ -	\$ 110,342	\$ 110,342
Expenditures			
Current:			
Community Development			
Salaries and Benefits	31,138	1,843	29,295
Contractual Services	286,377	179,608	106,769
Materials and Supplies	10,606	-	10,606
<i>Total Expenditures</i>	<u>328,121</u>	<u>181,451</u>	<u>146,670</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(328,121)</u>	<u>(71,109)</u>	<u>257,012</u>
Other Financing Sources (Uses)			
Advances In	355,000	506,280	151,280
Advances Out	(261,000)	(261,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>94,000</u>	<u>245,280</u>	<u>151,280</u>
<i>Net Change in Fund Balance</i>	(234,121)	174,171	408,292
<i>Fund Balance (Deficit) Beginning of Year</i>	197,257	197,257	-
Prior Year Encumbrances Appropriated	37,474	37,474	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 610</u>	<u>\$ 408,902</u>	<u>\$ 408,292</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HOME - CHIP Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ -	\$ 123,396	\$ 123,396
Expenditures			
Current:			
Community Development			
Salaries and Benefits	48,720	-	48,720
Contractual Services	441,549	200,025	241,524
<i>Excess of Revenues Over (Under) Expenditures</i>	(490,269)	(76,629)	413,640
Other Financing Sources (Uses)			
Advances In	545,000	841,420	296,420
Advances Out	(386,700)	(386,700)	-
<i>Total Other Financing Sources (Uses)</i>	158,300	454,720	296,420
<i>Net Change in Fund Balance</i>	(331,969)	378,091	710,060
<i>Fund Balance (Deficit) Beginning of Year</i>	300,285	300,285	-
Prior Year Encumbrances Appropriated	32,549	32,549	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 865	\$ 710,925	\$ 710,060

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Medina Square Christmas Lighting Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Gifts and Donations	\$ 75,000	\$ 75,000	\$ -
<i>Total Revenues</i>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Expenditures			
Current:			
General Government			
Open Space			
Contractual Services	40,000	7,284	32,716
Materials and Supplies	35,000	-	35,000
<i>Total Expenditures</i>	<u>75,000</u>	<u>7,284</u>	<u>67,716</u>
<i>Net Change in Fund Balance</i>	-	67,716	67,716
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ -</u>	<u>\$ 67,716</u>	<u>\$ 67,716</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Economic Development Income Tax Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 55,000	\$ 48,135	\$ (6,865)
Gifts and Donations	-	2,250	2,250
<i>Total Revenues</i>	<u>55,000</u>	<u>50,385</u>	<u>(4,615)</u>
Expenditures			
Current:			
General Government			
Economic Development			
Salaries and Benefits	2,000	1,000	1,000
Contractual Services	92,516	21,100	71,416
Materials and Supplies	6,018	5,742	276
Capital Outlay	465	-	465
<i>Total Expenditures</i>	<u>100,999</u>	<u>27,842</u>	<u>73,157</u>
<i>Net Change in Fund Balance</i>	(45,999)	22,543	68,542
<i>Fund Balance (Deficit) Beginning of Year</i>	149,465	149,465	-
Prior Year Encumbrances Appropriated	<u>6,379</u>	<u>6,379</u>	-
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 109,845</u></u>	<u><u>\$ 178,387</u></u>	<u><u>\$ 68,542</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Railroad Renovation Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 30,000	\$ 19,183	\$ (10,817)
Expenditures			
Current:			
Transportation			
Salaries and Benefits	12,738	4,942	7,796
Contractual Services	105,057	80,641	24,416
Capital Outlay	153,661	33,329	120,332
<i>Total Expenditures</i>	271,456	118,912	152,544
<i>Net Change in Fund Balance</i>	(241,456)	(99,729)	141,727
<i>Fund Balance (Deficit) Beginning of Year</i>	276,586	276,586	-
Prior Year Encumbrances Appropriated	23,344	23,344	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 58,474	\$ 200,201	\$ 141,727

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Airport Grant Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 150,000	\$ 126,855	\$ (23,145)
Expenditures			
Current:			
Transportation			
Capital Outlay	146,187	109,631	36,556
<i>Excess of Revenues Over (Under) Expenditures</i>	3,813	17,224	13,411
Other Financing Sources (Uses)			
Advances In	320,000	419,100	99,100
Advances Out	(688,200)	(688,200)	-
<i>Total Other Financing Sources (Uses)</i>	(368,200)	(269,100)	99,100
<i>Net Change in Fund Balance</i>	(364,387)	(251,876)	112,511
<i>Fund Balance (Deficit) Beginning of Year</i>	255,995	255,995	-
Prior Year Encumbrances Appropriated	109,631	109,631	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 1,239	\$ 113,750	\$ 112,511

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Trust Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 3,500	\$ 2,604	\$ (896)
Expenditures			
Current:			
Security of Persons and Property			
Drug Enforcement			
Materials and Supplies	628	-	628
<i>Net Change in Fund Balance</i>	2,872	2,604	(268)
<i>Fund Balance (Deficit) Beginning of Year</i>	33,535	33,535	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 36,407	\$ 36,139	\$ (268)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Equitable Sharing Program Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	1,000	1,000	-
<i>Net Change in Fund Balance</i>	(1,000)	(1,000)	-
<i>Fund Balance (Deficit) Beginning of Year</i>	24,854	24,854	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 23,854	\$ 23,854	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Training Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Expenditures			
Current:			
Security of Persons and Property			
Contractual Services	24,485	17,747	6,738
<i>Net Change in Fund Balance</i>	(24,485)	(17,747)	6,738
<i>Fund Balance (Deficit) Beginning of Year</i>	23,375	23,375	-
Prior Year Encumbrances Appropriated	1,485	1,485	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 375</u>	<u>\$ 7,113</u>	<u>\$ 6,738</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 5,000	\$ 1,510	\$ (3,490)
Expenditures			
Current:			
Security of Persons and Property			
Materials and Supplies	1,269	-	1,269
<i>Net Change in Fund Balance</i>	3,731	1,510	(2,221)
<i>Fund Balance (Deficit) Beginning of Year</i>	25,605	25,605	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 29,336	\$ 27,115	\$ (2,221)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Pre-Trial Drug Testing Fee fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 1,500	\$ 18,236	\$ 16,736
Expenditures			
Current:			
General Government			
Municipal Court			
Contractual Services	1,500	290	1,210
<i>Net Change in Fund Balance</i>	-	17,946	17,946
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	\$ -	\$ 17,946	\$ 17,946

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sealing of Records Fee Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 5,000	\$ 4,649	\$ (351)
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	5,000	4,649	(351)
<i>Fund Balance (Deficit) Beginning of Year</i>	23,968	23,968	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 28,968	\$ 28,617	\$ (351)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Presentence Investigations Fee Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 30,000	\$ 38,575	\$ 8,575
Expenditures			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	47,550	-	47,550
Contractual Services	300	-	300
Materials and Supplies	3,000	2,550	450
<i>Total Expenditures</i>	<u>50,850</u>	<u>2,550</u>	<u>48,300</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(20,850)</u>	<u>36,025</u>	<u>56,875</u>
<i>Net Change in Fund Balance</i>	(20,850)	36,025	56,875
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>143,576</u>	<u>143,576</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 122,726</u>	<u>\$ 179,601</u>	<u>\$ 56,875</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 35,734	\$ 33,097	\$ (2,637)
Expenditures			
Current:			
General Government			
Municipal Court Computer Legal Research			
Salaries and Benefits	28,305	18,145	10,160
Materials and Supplies	63,463	50,946	12,517
<i>Total Expenditures</i>	91,768	69,091	22,677
<i>Net Change in Fund Balance</i>	(56,034)	(35,994)	20,040
<i>Fund Balance (Deficit) Beginning of Year</i>	62,825	62,825	-
Prior Year Encumbrances Appropriated	5,000	5,000	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 11,791	\$ 31,831	\$ 20,040

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 116,000	\$ 110,417	\$ (5,583)
Other	-	160	160
<i>Total Revenues</i>	<u>116,000</u>	<u>110,577</u>	<u>(5,423)</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	154,903	95,183	59,720
Contractual Services	34,770	8,894	25,876
Materials and Supplies	500	200	300
<i>Total Expenditures</i>	<u>190,173</u>	<u>104,277</u>	<u>85,896</u>
<i>Net Change in Fund Balance</i>	(74,173)	6,300	80,473
<i>Fund Balance (Deficit) Beginning of Year</i>	68,743	68,743	-
Prior Year Encumbrances Appropriated	<u>6,270</u>	<u>6,270</u>	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 840</u>	<u>\$ 81,313</u>	<u>\$ 80,473</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Furniture, Fixtures and Equipment Fee Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 539	\$ 539
Expenditures			
Current:			
General Government			
Materials and Supplies	172,478	24,828	147,650
<i>Net Change in Fund Balance</i>	(172,478)	(24,289)	148,189
<i>Fund Balance (Deficit) Beginning of Year</i>	89,081	89,081	-
<i>Fund Balance (Deficit) End of Year</i>	\$ (83,397)	\$ 64,792	\$ 148,189

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 2,500	\$ 1,898	\$ (602)
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	2,500	1,898	(602)
<i>Fund Balance (Deficit) Beginning of Year</i>	38,510	38,510	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 41,010	\$ 40,408	\$ (602)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Service Fee Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 1,000	\$ 1,120	\$ 120
Expenditures			
Current:			
General Government			
Contractual Services	1,467	1,115	352
<i>Net Change in Fund Balance</i>	(467)	5	472
<i>Fund Balance (Deficit) Beginning of Year</i>	5,274	5,274	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 4,807	\$ 5,279	\$ 472

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 75,000	\$ 72,632	\$ (2,368)
Expenditures			
Current:			
General Government			
Contractual Services	184,337	71,900	112,437
<i>Net Change in Fund Balance</i>	(109,337)	732	110,069
<i>Fund Balance (Deficit) Beginning of Year</i>	470,820	470,820	-
Prior Year Encumbrances Appropriated	7,981	7,981	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 369,464</u>	<u>\$ 479,533</u>	<u>\$ 110,069</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Clerk Computer Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 100,000	\$ 95,024	\$ (4,976)
Expenditures			
Current:			
General Government			
Municipal Court Clerk Computer			
Salaries and Benefits	61,675	56,920	4,755
Contractual Services	40,148	33,148	7,000
Materials and Supplies	94,020	1,641	92,379
<i>Total Expenditures</i>	195,843	91,709	104,134
<i>Net Change in Fund Balance</i>	(95,843)	3,315	99,158
<i>Fund Balance (Deficit) Beginning of Year</i>	252,946	252,946	-
Prior Year Encumbrances Appropriated	951	951	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 158,054	\$ 257,212	\$ 99,158

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Case Management System Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 46,800	\$ 49,153	\$ 2,353
Expenditures			
Current:			
General Government			
Municipal Court			
Contractual Services	57,250	40,524	16,726
Materials and Supplies	2,000	469	1,531
Capital Outlay	26,393	-	26,393
<i>Total Expenditures</i>	85,643	40,993	44,650
<i>Excess of Revenues Over (Under) Expenditures</i>	(38,843)	8,160	47,003
Other Financing Sources (Uses)			
Transfers Out	(45,806)	(38,806)	7,000
<i>Net Change in Fund Balance</i>	(84,649)	(30,646)	54,003
<i>Fund Balance (Deficit) Beginning of Year</i>	98,482	98,482	-
Prior Year Encumbrances Appropriated	7,250	7,250	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 21,083	\$ 75,086	\$ 54,003

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Special Projects Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 173,126	\$ 173,126
Expenditures			
Current:			
General Government			
Municipal Court			
Contractual Services	22,538	-	22,538
Capital Outlay	63,546	7,500	56,046
<i>Total Expenditures</i>	86,084	7,500	78,584
<i>Excess of Revenues Over (Under) Expenditures</i>	(86,084)	165,626	251,710
Other Financing Sources (Uses)			
Transfers In	-	38,806	38,806
<i>Net Change in Fund Balance</i>	(86,084)	204,432	290,516
<i>Fund Balance (Deficit) Beginning of Year</i>	4,332,326	4,332,326	-
Prior Year Encumbrances Appropriated	11,627	11,627	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 4,257,869	\$ 4,548,385	\$ 290,516

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Coronavirus Relief Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 15,000	\$ -	\$ (15,000)
Expenditures			
Current:			
General Government			
Salaries and Benefits	-	-	-
Contractual Services	124,024	123,700	324
Materials and Supplies	97,820	101,615	(3,795)
Capital Outlay	225,575	225,574	1
<i>Total General Government</i>	<u>447,419</u>	<u>450,889</u>	<u>(3,470)</u>
Security of Persons and Property			
Materials and Supplies	40,929	40,122	807
Leisure Time Services			
Materials and Supplies	1,236	816	420
Basic Utility			
Materials and Supplies	6,062	5,125	937
<i>Total Expenditures</i>	<u>495,646</u>	<u>496,952</u>	<u>(1,306)</u>
<i>Net Change in Fund Balance</i>	(480,646)	(496,952)	(16,306)
<i>Fund Balance (Deficit) Beginning of Year</i>	1,308	1,308	-
Prior Year Encumbrances Appropriated	495,644	495,644	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 16,306</u>	<u>\$ -</u>	<u>\$ (16,306)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 2,700,000	\$ 1,359,459	\$ (1,340,541)
Expenditures			
Current:			
General Government			
Public Building Maintenance			
Materials and Supplies	1,359,459	57,274	1,302,185
<i>Net Change in Fund Balance</i>	1,340,541	1,302,185	(38,356)
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 1,340,541	\$ 1,302,185	\$ (38,356)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Airport Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 100,000	\$ 65,111	\$ (34,889)
Rentals	7,500	6,200	(1,300)
<i>Total Revenues</i>	<u>107,500</u>	<u>71,311</u>	<u>(36,189)</u>
Expenditures			
Current:			
Transportation			
Airport			
Contractual Services	22,538	17,288	5,250
Materials and Supplies	112,332	62,061	50,271
Capital Outlay	326,875	93,832	233,043
Other	26,588	14,224	12,364
<i>Total Expenditures</i>	<u>488,333</u>	<u>187,405</u>	<u>300,928</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(380,833)</u>	<u>(116,094)</u>	<u>264,739</u>
Other Financing Sources (Uses)			
Advances In	840,000	935,000	95,000
Advances Out	(935,000)	(935,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(95,000)</u>	<u>-</u>	<u>95,000</u>
<i>Net Change in Fund Balance</i>	(475,833)	(116,094)	359,739
<i>Fund Balance (Deficit) Beginning of Year</i>	343,872	343,872	-
Prior Year Encumbrances Appropriated	138,323	138,323	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 6,362</u>	<u>\$ 366,101</u>	<u>\$ 359,739</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Developer Deposit Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 20,000	\$ 15,300	\$ (4,700)
Expenditures			
Current:			
General Government			
Other	210,001	174,783	35,218
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(190,001)</u>	<u>(159,483)</u>	<u>30,518</u>
Other Financing Sources (Uses)			
Advances In	-	60,000	60,000
Advances Out	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(250,001)	(159,483)	90,518
<i>Fund Balance (Deficit) Beginning of Year</i>	61,316	61,316	-
Prior Year Encumbrances Appropriated	<u>193,001</u>	<u>193,001</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 4,316</u>	<u>\$ 94,834</u>	<u>\$ 90,518</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 50,000	\$ 96,067	\$ 46,067
Investment Income	100	121	21
Gifts and Donations	750	-	(750)
<i>Total Revenues</i>	<u>50,850</u>	<u>96,188</u>	<u>45,338</u>
Expenditures			
Current:			
Public Health			
Contractual Services	279,072	279,072	-
Other	5,750	550	5,200
<i>Total Expenditures</i>	<u>284,822</u>	<u>279,622</u>	<u>5,200</u>
<i>Net Change in Fund Balance</i>	(233,972)	(183,434)	50,538
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	717,101	717,101	-
Prior Year Encumbrances Appropriated	<u>279,072</u>	<u>279,072</u>	-
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 762,201</u></u>	<u><u>\$ 812,739</u></u>	<u><u>\$ 50,538</u></u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bicentennial Committee Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Gifts and Donations	\$ 800	\$ 1,095	\$ 295
Expenditures			
Current:			
General Government			
Contractual Services	11,895	-	11,895
<i>Net Change in Fund Balance</i>	(11,095)	1,095	12,190
<i>Fund Balance (Deficit) Beginning of Year</i>	10,786	10,786	-
Prior Year Encumbrances Appropriated	353	353	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 44</u>	<u>\$ 12,234</u>	<u>\$ 12,190</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bid and Performance Bond Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fees, Licenses and Permits	\$ 356,000	\$ 296,200	\$ (59,800)
Expenditures			
Current:			
General Government			
Other	436,425	363,625	72,800
<i>Net Change in Fund Balance</i>	(80,425)	(67,425)	13,000
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	44,996	44,996	-
Prior Year Encumbrances Appropriated	36,425	36,425	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 996	\$ 13,996	\$ 13,000

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Planning and Zoning Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	313	313	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 313	\$ 313	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Capital Outlay	44,142	40,093	4,049
<i>Net Change in Fund Balance</i>	(44,142)	(40,093)	4,049
<i>Fund Balance (Deficit) Beginning of Year</i>	427,019	427,019	-
Prior Year Encumbrances Appropriated	35,658	35,658	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 418,535</u>	<u>\$ 422,584</u>	<u>\$ 4,049</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Purpose Capital Projects Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 310,000	\$ 354,121	\$ 44,121
Intergovernmental	300	11,545	11,245
Other	-	2,977,712	2,977,712
<i>Total Revenues</i>	<u>310,300</u>	<u>3,343,378</u>	<u>3,033,078</u>
Expenditures			
Capital Outlay			
General Purpose Capital Projects			
Contractual Services	27,778	27,779	(1)
Capital Outlay	826,637	498,937	327,700
Total General Purpose Capital Projects	<u>854,415</u>	<u>526,716</u>	<u>327,699</u>
<i>Total Capital Outlay</i>	<u>854,415</u>	<u>526,716</u>	<u>327,699</u>
Debt Service			
Principal Retirement	375,000	200,000	175,000
Interest and Fiscal Charges	102,188	76,691	25,497
Bond Issuance Costs	24,000	-	24,000
Advance Refund Escrow	-	178,906	(178,906)
<i>Total Debt Service</i>	<u>501,188</u>	<u>455,597</u>	<u>45,591</u>
<i>Total Expenditures</i>	<u>1,355,603</u>	<u>982,313</u>	<u>373,290</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,045,303)</u>	<u>2,361,065</u>	<u>3,406,368</u>
Other Financing Sources (Uses)			
Refunding Bonds Issued	-	1,535,000	1,535,000
Premium on Debt Issuance	-	299,462	299,462
Advances In	1,050,000	-	(1,050,000)
Payment to Refunded Bond Escrow Agent	(1,645,000)	(1,650,640)	(5,640)
<i>Total Other Financing Sources (Uses)</i>	<u>(595,000)</u>	<u>183,822</u>	<u>778,822</u>
<i>Net Change in Fund Balance</i>	<u>(1,640,303)</u>	<u>2,544,887</u>	<u>4,185,190</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	1,209,101	1,209,101	-
Prior Year Encumbrances Appropriated	<u>462,203</u>	<u>462,203</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 31,001</u>	<u>\$ 4,216,191</u>	<u>\$ 4,185,190</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks/Recreation Capital Improvement Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	353	353	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 353	\$ 353	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Replacement Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 186,000	\$ 212,472	\$ 26,472
Intergovernmental	100	241	141
<i>Total Revenues</i>	<u>186,100</u>	<u>212,713</u>	<u>26,613</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(163,900)	212,713	376,613
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>364,301</u>	<u>364,301</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 200,401</u>	<u>\$ 577,014</u>	<u>\$ 376,613</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	191,400	191,400	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 191,400	\$ 191,400	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue 2 Projects Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ -	\$ 189,405	\$ 189,405
Expenditures			
Capital Outlay	524,823	524,823	-
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(524,823)</u>	<u>(335,418)</u>	<u>189,405</u>
Other Financing Sources (Uses)			
Advances In	805,000	955,979	150,979
Advances Out	<u>(956,000)</u>	<u>(956,000)</u>	<u>-</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(151,000)</u>	<u>(21)</u>	<u>150,979</u>
<i>Net Change in Fund Balance</i>	(675,823)	(335,439)	340,384
<i>Fund Balance (Deficit) Beginning of Year</i>	629,218	629,218	-
Prior Year Encumbrances Appropriated	<u>46,844</u>	<u>46,844</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 239</u>	<u>\$ 340,623</u>	<u>\$ 340,384</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	195,465	195,465	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 195,465	\$ 195,465	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Blacktop Resurfacing Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	68,772	68,772	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 68,772	\$ 68,772	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Curbs and Alleys Capital Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	18,279	18,279	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 18,279	\$ 18,279	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Highway Administration Grant Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Expenditures	-	-	-
Other Financing Sources (Uses)			
Advances Out	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	\$ -	\$ -	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer/Electronic Capital Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 186,000	\$ 212,472	\$ 26,472
Intergovernmental	100	241	141
<i>Total Revenues</i>	<u>186,100</u>	<u>212,713</u>	<u>26,613</u>
Expenditures			
Capital Outlay			
Contractual Services	3,351	-	3,351
Materials and Supplies	91,195	76,367	14,828
Capital Outlay	355,979	-	355,979
<i>Total Expenditures</i>	<u>450,525</u>	<u>76,367</u>	<u>374,158</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(264,425)</u>	<u>136,346</u>	<u>400,771</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	1,339	1,339
<i>Net Change in Fund Balance</i>	(264,425)	137,685	402,110
<i>Fund Balance (Deficit) Beginning of Year</i>	381,047	381,047	-
Prior Year Encumbrances Appropriated	8,546	8,546	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 125,168</u>	<u>\$ 527,278</u>	<u>\$ 402,110</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Unanticipated Capital Projects Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Municipal Income Taxes	\$ 62,000	\$ 70,824	\$ 8,824
Intergovernmental	-	80	80
<i>Total Revenues</i>	<u>62,000</u>	<u>70,904</u>	<u>8,904</u>
Expenditures			
Current:			
Capital Outlay			
Materials and Supplies	11,000	10,307	693
<i>Net Change in Fund Balance</i>	51,000	60,597	9,597
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,032,250</u>	<u>1,032,250</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,083,250</u>	<u>\$ 1,092,847</u>	<u>\$ 9,597</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessments Projects Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 7,500	\$ 6,936	\$ (564)
Expenditures			
Capital Outlay			
Contractual Services	10,150	8,136	2,014
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,650)	(1,200)	1,450
Other Financing Sources (Uses)			
Advances In	20,000	30,000	10,000
Advances Out	(20,000)	(20,000)	-
<i>Total Other Financing Sources (Uses)</i>	-	10,000	10,000
<i>Net Change in Fund Balance</i>	(2,650)	8,800	11,450
<i>Fund Balance (Deficit) Beginning of Year</i>	2,660	2,660	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 10	\$ 11,460	\$ 11,450

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2021

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 4,500	\$ 41,673	\$ 37,173
Investment Income	200	3	(197)
<i>Total Revenues</i>	<u>4,700</u>	<u>41,676</u>	<u>36,976</u>
Expenditures			
Current:			
Public Health			
Contractual Services	16,071	16,071	-
Materials and Supplies	1,500	95	1,405
<i>Total Expenditures</i>	<u>17,571</u>	<u>16,166</u>	<u>1,405</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(12,871)</u>	<u>25,510</u>	<u>38,381</u>
Other Financing Sources (Uses)			
Advances In	28,500	35,000	(6,500)
Advances Out	(62,000)	(62,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(33,500)</u>	<u>(27,000)</u>	<u>(6,500)</u>
<i>Net Change in Fund Balance</i>	(46,371)	(1,490)	44,881
<i>Fund Balance (Deficit) Beginning of Year</i>	30,606	30,606	-
Prior Year Encumbrances Appropriated	16,071	16,071	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 306</u>	<u>\$ 45,187</u>	<u>\$ 44,881</u>

City of Medina
Medina County, Ohio
Combining Statements – Custodial Funds

Fiduciary Funds

To account for assets held by the City as an agent for individuals, private organizations, other governmental units, and other funds. Fiduciary funds present a statement of changes in fiduciary net position, which reports additions and deductions from custodial funds.

Custodial Funds

Agency Revolving Fund

To account for goods or services provided by a department or agency to other departments or agencies on a cost reimbursement basis.

Law Library Fund

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

Ohio Board of Building Standards Fund

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

Municipal Court Fund

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

City of Medina
Medina County, Ohio
Combining Statement of Net Position
Custodial Funds
December 31, 2021

	Agency Revolving Fund	Law Library Fund	Ohio Board of Building Standards Fund	Municipal Court Fund	Total Custodial Funds
Assets					
Equity in Pooled Cash and Investments	\$ 158,853	\$ 31,630	\$ 20,496	\$ -	\$ 210,979
Cash in Segregated Accounts	-	-	-	190,160	190,160
Intergovernmental Receivable	39,147	-	-	-	39,147
<i>Total Assets</i>	<u>198,000</u>	<u>31,630</u>	<u>20,496</u>	<u>190,160</u>	<u>440,286</u>
Liabilities					
Intergovernmental Payable	17,417	-	-	-	17,417
Due to External Parties	145,000	30,000	20,000	-	195,000
<i>Total Liabilities</i>	<u>162,417</u>	<u>30,000</u>	<u>20,000</u>	<u>-</u>	<u>212,417</u>
Net Position					
Restricted for Court Operations	-	-	-	190,160	190,160
Restricted for Individuals, Organizations and Other Governments	35,583	1,630	496	-	37,709
<i>Total Net Position</i>	<u>\$ 35,583</u>	<u>\$ 1,630</u>	<u>\$ 496</u>	<u>\$ 190,160</u>	<u>\$ 227,869</u>

City of Medina
Medina County, Ohio
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2021

	Agency Revolving Fund	Law Library Fund	Ohio Board of Building Standards Fund	Municipal Court Fund	Total Custodial Funds
Additions					
Fines & Forfeitures for Other Governments	\$ -	\$ -	\$ -	\$ 2,531,269	\$ 2,531,269
Custodial Receipts	390,638	74,494	26,715	-	491,847
<i>Total Additions</i>	<u>390,638</u>	<u>74,494</u>	<u>26,715</u>	<u>2,531,269</u>	<u>3,023,116</u>
Deductions					
Fines & Forfeitures Distributions to Other Governments	-	-	-	2,531,024	2,531,024
Custodial Disbursements	373,038	70,732	27,011	-	470,781
<i>Total Deductions</i>	<u>373,038</u>	<u>70,732</u>	<u>27,011</u>	<u>2,531,024</u>	<u>3,001,805</u>
<i>Change in Net Position</i>	17,600	3,762	(296)	245	21,311
<i>Net Position (Deficit) Beginning of Year</i>	<u>17,983</u>	<u>(2,132)</u>	<u>792</u>	<u>189,915</u>	<u>206,558</u>
<i>Net Position End of Year</i>	<u>\$ 35,583</u>	<u>\$ 1,630</u>	<u>\$ 496</u>	<u>\$ 190,160</u>	<u>\$ 227,869</u>

STATISTICAL SECTION

Statistical Section

This part of the City of Medina, Medina County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time	S-2 - S-11
Revenue Capacity	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax	S-12 - S-15
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S-16 - S-21
Economic and Demographic Information	
These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs	S-22 - S-25
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs	S-26 - S-31

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

NOTE:

During 2013, the City implemented GASB 65. Prior year amounts have not been adjusted to reflect this change.

With the implementation of GASB 68 in 2015, the calculation of pension expense has changed; however government-wide expenses for 2014 and prior years were not restated to reflect this change

With the implementation of GASB 75 in 2018, the calculation of OPEB expense has changed; however government-wide expenses for 2017 and prior years were not restated to reflect this change

With the implementation of GASB No. 84 for 2020, there have been reclassifications of funds (example custodial funds consolidated with the general fund for GAAP purposes). Prior year revenues and expenses have not been adjusted to reflect this change.

City of Medina
Medina County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	Restated 2019	2018
Governmental Activities				
Net Investment in Capital Assets	\$ 36,705,094	\$ 44,475,750	\$ 43,425,538	\$ 41,319,079
Restricted:				
Debt Service	454,193	462,677	707,068	707,068
Capital Outlay	4,604,035	1,716,539	3,277,483	4,500,552
Safety Services	2,399,755	1,875,156	2,002,688	2,216,534
Stormwater and Street Repair and Improvement	17,413,124	7,589,293	6,557,798	5,683,499
Court Operations and Capital Outlay	5,258,421	5,008,875	4,970,879	5,005,390
Community Improvement	323,295	339,527	366,896	392,437
Perpetual Care:				
Expendable	24,605	19,390	14,429	48,335
Nonexpendable	288,489	288,489	288,489	288,489
Other Purposes	2,422,041	2,544,402	1,862,297	1,437,822
Unrestricted	6,625,858	1,802,879	(395,693)	(6,278,377)
Total Governmental Activities Net Position	\$ 76,518,910	\$ 66,122,977	\$ 63,077,872	\$ 55,320,828
Business Type - Activities				
Net Investment in Capital Assets	\$ 26,246,779	\$ 25,466,170	\$ 24,224,104	\$ 22,933,361
Restricted:				
Capital Outlay	63,763	60,183	86,701	488,794
Unrestricted	12,899,052	9,299,910	9,090,192	9,491,301
Total Business-Type Activities Net Position	\$ 39,209,594	\$ 34,826,263	\$ 33,400,997	\$ 32,913,456
Primary Government				
Net Investment in Capital Assets	\$ 62,951,873	\$ 69,941,920	\$ 67,649,642	\$ 64,252,440
Restricted	33,251,721	19,904,531	20,134,728	20,768,920
Unrestricted	19,524,910	11,102,789	8,694,499	3,212,924
Total Primary Government Net Position	\$ 115,728,504	\$ 100,949,240	\$ 96,478,869	\$ 88,234,284

Note:

Prior to 2016, restricted for community improvement was previously included in restricted for other purposes.
The City reported the impact of GASB Statement No. 68 beginning in 2014
The City reported the impact of GASB Statement No. 75 beginning in 2017
The City reported the impact of GASB Statement No. 84 beginning in 2019

Restated 2017	2016	Restated 2015	Restated 2014	2013	2012
\$ 40,663,849	\$ 42,923,419	\$ 41,958,110	\$ 40,017,791	\$ 41,897,986	\$ 44,603,341
707,068	707,068	704,026	719,132	970,733	1,171,527
4,500,232	4,561,898	5,166,721	5,761,796	2,786,396	2,233,011
2,374,664	2,572,260	2,860,529	3,044,618	3,348,472	3,629,200
4,857,554	5,640,882	8,810,717	10,168,250	11,840,663	9,889,907
5,031,962	4,929,753	4,696,497	4,493,148	4,229,147	4,011,327
437,613	341,379	-	-	-	-
44,258	35,822	25,783	20,455	15,465	14,754
288,489	288,489	288,489	288,489	288,489	288,489
1,292,478	1,168,984	1,448,402	1,701,191	1,588,205	1,180,098
(6,328,307)	5,177,615	7,036,430	8,034,958	20,446,689	20,863,305
<u>\$ 53,869,860</u>	<u>\$ 68,347,569</u>	<u>\$ 72,995,704</u>	<u>\$ 74,249,828</u>	<u>\$ 87,412,245</u>	<u>\$ 87,884,959</u>
\$ 22,344,882	\$ 20,658,997	\$ 18,886,441	\$ 17,525,260	\$ 17,046,771	\$ 16,421,940
429,608	416,441	362,917	259,845	408,978	501,989
8,415,703	10,473,029	10,102,223	11,665,533	13,206,802	13,317,430
<u>\$ 31,190,193</u>	<u>\$ 31,548,467</u>	<u>\$ 29,351,581</u>	<u>\$ 29,450,638</u>	<u>\$ 30,662,551</u>	<u>\$ 30,241,359</u>
\$ 63,008,731	\$ 63,582,416	\$ 60,844,551	\$ 57,543,051	\$ 58,944,757	\$ 61,025,281
19,963,926	20,662,976	24,364,081	26,456,924	25,476,548	22,920,302
2,087,396	15,650,644	17,138,653	19,700,491	33,653,491	34,180,735
<u>\$ 85,060,053</u>	<u>\$ 99,896,036</u>	<u>\$ 102,347,285</u>	<u>\$ 103,700,466</u>	<u>\$ 118,074,796</u>	<u>\$ 118,126,318</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 2,355,911	\$ 1,603,861	\$ 1,728,010	\$ 2,002,999
Security of Persons and Property	1,892,526	1,783,413	1,863,240	1,753,988
Public Health	206,191	122,428	85,916	72,637
Leisure Time Services	28,675	21,846	38,988	47,484
Community Development	72,907	20,482	21,889	21,573
Transportation	100,984	90,093	128,789	153,837
Charges for Services	<u>4,657,194</u>	<u>3,642,123</u>	<u>3,866,832</u>	<u>4,052,518</u>
Operating Grants and Contributions:				
General Government	334,666	2,193,233	603,712	3,023
Security of Persons and Property	514,894	725,824	329,620	227,166
Public Health	124	3,231	2,914	5,819
Leisure Time Services	219,405	170,961	32,968	42,093
Community Development	302,114	553,987	340,282	680,393
Basic Utility Service	-	18,486	-	-
Transportation	2,070,746	2,188,343	2,158,357	2,003,739
Interest and Fiscal Charges	-	-	-	-
Operating Grants and Contributions	<u>3,441,949</u>	<u>5,854,065</u>	<u>3,467,853</u>	<u>2,962,233</u>
Capital Grants and Contributions:				
General Government	321	331	40,235	-
Security of Persons and Property	241	261	-	-
Community Development	11,545	-	56,602	5,500
Transportation	717,466	464,096	916,464	1,157,258
Capital Grants and Contributions	<u>729,573</u>	<u>464,688</u>	<u>1,013,301</u>	<u>1,162,758</u>
<i>Total Governmental Activities Program Revenues</i>	<u>8,828,716</u>	<u>9,960,876</u>	<u>8,347,986</u>	<u>8,177,509</u>
Business-Type Activities:				
Charges for Services:				
Water	5,636,468	5,143,637	5,208,362	5,183,803
Sanitation	3,426,629	3,312,556	3,399,336	3,415,332
Recreation Center	1,226,991	839,119	1,824,113	1,916,828
Stormwater Utility	-	-	-	-
Charges for Services	<u>10,290,088</u>	<u>9,295,312</u>	<u>10,431,811</u>	<u>10,515,963</u>
Operating Grants and Contributions				
Recreation Center	1,123	-	-	-
Operating Grants and Contributions	<u>1,123</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Grants and Contributions				
Recreation Center	-	-	-	-
<i>Total Business-Type Activities Program Revenues</i>	<u>10,291,211</u>	<u>9,295,312</u>	<u>10,431,811</u>	<u>10,515,963</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 19,119,927</u>	<u>\$ 19,256,188</u>	<u>\$ 18,779,797</u>	<u>\$ 18,693,472</u>
Expenses				
Governmental Activities:				
General Government	\$ 5,101,336	\$ 9,689,317	\$ 9,756,495	\$ 8,389,088
Security of Persons and Property	9,211,318	9,709,301	4,282,123	9,905,111
Public Health	140,829	201,513	263,140	244,462
Leisure Time Services	751,857	1,387,803	1,084,206	1,156,380
Community Development	749,490	1,365,172	1,326,501	1,376,884
Basic Utility Service	49,139	97,333	87,188	69,832
Transportation	4,190,087	5,738,293	5,342,482	5,117,843
Interest and Fiscal Charges	165,514	282,603	296,090	280,669
<i>Total Governmental Activities Expenses</i>	<u>20,359,570</u>	<u>28,471,335</u>	<u>22,438,225</u>	<u>26,540,269</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.
Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

	2017	2016	2015	2014	2013	2012
\$	1,884,834	\$ 1,938,166	\$ 1,801,123	\$ 1,777,340	\$ 1,826,116	\$ 1,824,050
	1,499,147	1,290,318	1,356,744	1,285,693	1,337,128	1,171,727
	100,844	110,589	84,232	110,978	98,406	84,011
	38,855	35,386	34,832	33,424	32,657	58,745
	1,320	280	-	-	-	-
	192,460	223,182	265,133	206,357	173,328	65,702
	<u>3,717,460</u>	<u>3,597,921</u>	<u>3,542,064</u>	<u>3,413,792</u>	<u>3,467,635</u>	<u>3,204,235</u>
	267,242	1,033,470	274,503	328,194	683,814	88,864
	93,560	101,388	65,095	54,873	45,735	102,909
	3,320	3,279	3,365	3,318	2,608	635
	49,456	22,284	18,250	9,320	142,135	17,976
	829,220	756,654	386,859	437,729	870,781	9,795
	-	-	-	-	-	-
	1,508,983	1,600,876	1,385,003	1,389,435	1,363,539	1,686,674
	-	-	-	-	136,486	294,265
	<u>2,751,781</u>	<u>3,517,951</u>	<u>2,133,075</u>	<u>2,222,869</u>	<u>3,245,098</u>	<u>2,201,118</u>
	-	-	-	-	-	51,556
	-	-	-	-	-	-
	201,602	-	208,143	-	-	-
	971,417	1,097,775	153,222	844,000	464,544	1,162,979
	<u>1,173,019</u>	<u>1,097,775</u>	<u>361,365</u>	<u>844,000</u>	<u>464,544</u>	<u>1,214,535</u>
	<u>7,642,260</u>	<u>8,213,647</u>	<u>6,036,504</u>	<u>6,480,661</u>	<u>7,177,277</u>	<u>6,619,888</u>
	5,017,076	4,842,023	4,750,527	4,484,146	4,242,776	4,780,159
	3,367,793	3,352,432	3,431,723	3,085,389	2,986,178	3,304,992
	1,850,182	1,820,337	1,997,484	1,956,650	1,928,535	1,897,208
	-	-	-	-	-	430
	<u>10,235,051</u>	<u>10,014,792</u>	<u>10,179,734</u>	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	1,575	-	-	-	-
	<u>10,235,051</u>	<u>10,016,367</u>	<u>10,179,734</u>	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>
\$	<u>17,877,311</u>	<u>18,230,014</u>	<u>16,216,238</u>	<u>16,006,846</u>	<u>16,334,766</u>	<u>16,602,677</u>
\$	8,523,190	\$ 7,367,602	\$ 6,895,800	\$ 7,216,041	\$ 7,177,198	\$ 7,533,534
	9,405,366	9,339,324	7,611,562	8,203,387	7,727,108	7,291,839
	206,450	194,705	176,725	209,173	209,064	196,660
	1,324,241	850,896	1,145,340	1,009,331	1,037,497	951,747
	1,231,569	2,536,001	1,192,376	1,106,268	1,337,012	831,549
	68,958	79,230	67,705	76,515	89,489	66,833
	7,375,126	8,391,553	6,178,905	6,814,871	5,205,481	2,739,376
	315,159	323,359	331,626	340,081	841,117	677,322
	<u>28,450,059</u>	<u>29,082,670</u>	<u>23,600,039</u>	<u>24,975,667</u>	<u>23,623,966</u>	<u>20,288,860</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018
Business-Type Activities				
Water	\$ 3,488,883	\$ 4,272,947	\$ 4,701,105	\$ 4,281,071
Sanitation	2,777,067	3,504,044	3,371,989	3,072,553
Recreation Center	769,176	1,245,825	3,156,101	2,447,048
Stormwater Utility	2,821	2,822	2,822	2,822
<i>Total Business-Type Activities Expenses</i>	<u>7,037,947</u>	<u>9,025,638</u>	<u>11,232,017</u>	<u>9,803,494</u>
<i>Total Primary Government Program Expenses</i>	<u>27,397,517</u>	<u>37,496,973</u>	<u>33,670,242</u>	<u>36,343,763</u>
Net (Expense)/Revenue				
Governmental Activities	(11,530,854)	(18,510,459)	(14,090,239)	(18,362,760)
Business-Type Activities	3,253,264	269,674	(800,206)	712,469
<i>Total Primary Government Net Expense</i>	<u>(8,277,590)</u>	<u>(18,240,785)</u>	<u>(14,890,445)</u>	<u>(17,650,291)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,216,043	\$ 1,273,662	\$ 1,138,109	\$ 1,132,439
Other Purposes	2,416,187	1,662,015	1,579,868	1,574,801
Municipal Income Taxes Levied for:				
General Purposes	4,079,469	3,778,581	3,870,545	3,781,622
Other Purposes	12,243,711	11,111,503	12,151,399	11,239,289
Capital Outlay	886,422	769,672	793,209	710,528
Grants and Entitlements not Restricted to				
Specific Programs	980,258	893,596	828,691	747,756
* Payment in Lieu of Taxes	65,078	-	-	74,996
Investment Income	(54,354)	1,282,641	1,273,329	484,123
Miscellaneous	93,973	791,394	73,441	78,757
Transfers	-	(7,500)	(205,514)	(10,583)
<i>Total Governmental Activities</i>	<u>21,926,787</u>	<u>21,555,564</u>	<u>21,503,077</u>	<u>19,813,728</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	1,005,824	899,038	979,592	904,311
Grants and Entitlements not Restricted to				
Specific Programs	-	-	-	-
Payment in Lieu of Taxes	-	-	-	-
Investment Income	53,319	74,382	86,065	67,164
Miscellaneous	70,924	174,672	16,576	28,736
Transfers	-	7,500	205,514	10,583
<i>Total Business-Type Activities</i>	<u>1,130,067</u>	<u>1,155,592</u>	<u>1,287,747</u>	<u>1,010,794</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>23,056,854</u>	<u>22,711,156</u>	<u>22,790,824</u>	<u>20,824,522</u>
Change in Net Position				
Governmental Activities	10,395,933	3,045,105	7,412,838	1,450,968
Business-Type Activities	4,383,331	1,425,266	487,541	1,723,263
<i>Total Primary Government Change in Net Position</i>	<u>\$ 14,779,264</u>	<u>\$ 4,470,371</u>	<u>\$ 7,900,379</u>	<u>\$ 3,174,231</u>

* The classification was changed to intergovernmental revenue in 2019

	2017	2016	2015	2014	2013	2012
\$	4,405,547	\$ 4,318,784	\$ 4,552,896	\$ 4,200,433	\$ 4,279,584	\$ 4,109,356
	3,093,130	3,060,111	3,001,689	3,280,254	3,146,657	3,285,618
	2,455,158	2,255,479	2,148,116	2,218,800	2,175,869	2,321,373
	2,821	2,821	2,821	2,821	1,411	-
	<u>9,956,656</u>	<u>9,637,195</u>	<u>9,705,522</u>	<u>9,702,308</u>	<u>9,603,521</u>	<u>9,716,347</u>
	<u>38,406,715</u>	<u>38,719,865</u>	<u>33,305,561</u>	<u>34,677,975</u>	<u>33,227,487</u>	<u>30,005,207</u>
	(20,807,799)	(20,869,023)	(17,563,535)	(18,495,006)	(16,446,689)	(13,668,972)
	278,395	379,172	474,212	(176,123)	(446,032)	266,442
	<u>(20,529,404)</u>	<u>(20,489,851)</u>	<u>(17,089,323)</u>	<u>(18,671,129)</u>	<u>(16,892,721)</u>	<u>(13,402,530)</u>
\$	1,220,708	\$ 1,164,736	\$ 1,133,179	\$ 1,198,854	\$ 1,463,933	\$ 1,386,778
	1,444,597	1,429,491	1,394,136	1,298,600	1,202,789	1,184,221
	3,369,368	3,280,289	2,701,813	2,351,410	2,082,594	2,582,384
	9,894,710	9,731,213	9,320,653	9,500,083	8,971,794	9,495,732
	625,527	615,511	767,774	1,001,359	1,005,445	1,046,504
	665,041	693,345	791,165	598,106	1,155,788	1,348,331
	67,905	61,755	77,439	53,783	76,272	52,798
	269,891	213,253	278,650	312,277	27,625	32,588
	38,543	34,180	56,420	50,311	18,043	77,156
	<u>(753,475)</u>	<u>(1,002,885)</u>	<u>(211,818)</u>	<u>(169,177)</u>	<u>(30,308)</u>	<u>-</u>
	<u>16,842,815</u>	<u>16,220,888</u>	<u>16,309,411</u>	<u>16,195,606</u>	<u>15,973,975</u>	<u>17,206,492</u>
	796,126	783,378	769,923	830,901	798,179	843,379
	-	-	-	-	11,950	21,172
	965	1,085	1,163	863	1,229	1,165
	45,462	26,595	21,206	15,223	9,714	23,310
	18,037	3,771	4,258	7,182	15,844	1,792
	<u>753,475</u>	<u>1,002,885</u>	<u>211,818</u>	<u>169,177</u>	<u>30,308</u>	<u>-</u>
	<u>1,614,065</u>	<u>1,817,714</u>	<u>1,008,368</u>	<u>1,023,346</u>	<u>867,224</u>	<u>890,818</u>
	<u>18,456,880</u>	<u>18,038,602</u>	<u>17,317,779</u>	<u>17,218,952</u>	<u>16,841,199</u>	<u>18,097,310</u>
	(3,964,984)	(4,648,135)	(1,254,124)	(2,299,400)	(472,714)	3,537,520
	1,892,460	2,196,886	1,482,580	847,223	421,192	1,157,260
\$	<u>(2,072,524)</u>	<u>(2,451,249)</u>	<u>\$ 228,456</u>	<u>\$ (1,452,177)</u>	<u>\$ (51,522)</u>	<u>\$ 4,694,780</u>

City of Medina
Medina County, Ohio
Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2021	2020	Restated 2019	2018
General Fund				
Nonspendable	\$ 3,450,717	\$ 188,233	\$ 100,633	\$ 158,951
Assigned	2,607,763	4,079,007	2,055,443	1,905,400
Unassigned	5,707,631	7,607,140	8,260,263	7,220,175
Total General Fund	<u>11,766,111</u>	<u>11,874,380</u>	<u>10,416,339</u>	<u>9,284,526</u>
All Other Governmental Funds				
Nonspendable	441,236	436,568	356,512	420,797
Restricted	30,806,846	17,661,385	18,447,807	18,992,129
Committed	17,354,189	14,700,355	11,791,320	9,018,306
Assigned	474,272	474,272	474,272	1,461,155
Unassigned	(3,710,120)	(905,121)	(797,315)	(1,287,002)
Total All Other Governmental Funds	<u>45,366,423</u>	<u>32,367,459</u>	<u>30,272,596</u>	<u>28,605,385</u>
Total Governmental Funds	<u>\$ 57,132,534</u>	<u>\$ 44,241,839</u>	<u>\$ 40,688,935</u>	<u>\$ 37,889,911</u>

Note: The City reported the impact of GASB Statement No. 84 beginning in 2019

2017	2016	2015	2014	2013	2012
\$ 178,743	\$ 2,223,952	\$ 1,275,783	\$ 2,936,666	\$ 102,110	\$ 20,178
1,858,775	2,037,536	2,523,833	2,553,657	2,768,893	2,010,772
6,847,604	4,707,541	5,220,852	4,041,057	7,678,031	9,300,255
8,885,122	8,969,029	9,020,468	9,531,380	10,549,034	11,331,205
449,318	435,316	364,092	365,154	383,986	288,489
18,194,715	19,005,634	22,631,918	24,573,793	26,543,542	27,980,798
8,416,318	7,851,906	7,569,390	7,822,226	7,780,615	7,661,522
1,461,155	1,570,366	1,661,474	1,692,154	1,720,378	1,720,378
(1,501,105)	(1,545,909)	(2,136,946)	(1,341,198)	(926,492)	(606,634)
27,020,401	27,317,313	30,089,928	33,112,129	35,502,029	37,044,553
\$ 35,905,523	\$ 36,286,342	\$ 39,110,396	\$ 42,643,509	\$ 46,051,063	\$ 48,375,758

City of Medina
Medina County, Ohio
Changes in Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2021	2020	2019	2018
Revenues				
Property and Other Taxes	\$ 3,634,047	\$ 2,928,847	\$ 2,717,521	\$ 2,710,141
Municipal Income Taxes	17,902,582	15,928,044	16,186,566	15,244,603
* Payment in Lieu of Taxes	65,078	-	-	74,996
Special Assessments	-	-	-	-
Charges for Services	2,331,801	2,013,367	2,033,784	1,769,392
Licenses and Permits	993,548	635,705	620,580	942,050
Fines and Forfeitures	1,483,009	1,103,238	1,449,254	1,402,765
Intergovernmental	4,802,557	6,604,939	5,761,241	5,027,050
Investment Income	(20,161)	1,331,737	1,322,901	518,041
Rentals	38,448	35,278	35,476	38,751
Contributions and Donations	92,621	56,423	35,189	58,479
Reimbursements Revenue (Operating)	18,331	-	-	-
Miscellaneous	75,642	791,394	73,206	77,306
<i>Total Revenues</i>	<u>31,417,503</u>	<u>31,428,972</u>	<u>30,235,718</u>	<u>27,863,574</u>
Expenditures				
Current:				
General Government	8,379,011	8,627,816	7,843,959	7,129,479
Security of Persons and Property	9,857,240	8,752,297	9,285,948	9,308,806
Public Health	280,601	173,333	210,260	213,557
Leisure Time Services	1,127,654	1,138,792	1,238,854	1,206,694
Community Development	1,139,244	1,252,179	1,156,217	1,459,092
Basic Utility Service	109,975	95,852	72,230	72,448
Transportation	3,304,033	3,945,424	4,299,158	3,920,483
Capital Outlay	667,038	2,916,449	2,656,383	1,555,785
Debt Service:				
Principal Retirement	724,450	704,725	714,450	714,450
Interest and Fiscal Charges	432,993	295,253	308,740	319,985
Advance Refund Escrow	810,613	-	-	-
<i>Total Expenditures</i>	<u>26,832,852</u>	<u>27,902,120</u>	<u>27,786,199</u>	<u>25,900,779</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,584,651</u>	<u>3,526,852</u>	<u>2,449,519</u>	<u>1,962,795</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	18,607	26,052	5,299	32,176
Insurance Recoveries	-	-	-	-
Refunding Bonds Issued	14,300,000	-	-	-
General Obligation Bonds Issued	-	-	-	-
Notes Issued	-	-	-	-
Premium and Accrued Interest on Refunding	1,466,395	-	-	-
Payment to Refunding Bond Escrow Agent	(7,478,958)	-	-	-
Transfers In	38,806	38,500	-	10,000
Transfers Out	(38,806)	(38,500)	-	(20,583)
<i>Total Other Financing Sources (Uses)</i>	<u>8,306,044</u>	<u>26,052</u>	<u>5,299</u>	<u>21,593</u>
<i>Net Change in Fund Balances</i>	<u>\$ 12,890,695</u>	<u>\$ 3,552,904</u>	<u>\$ 2,454,818</u>	<u>\$ 1,984,388</u>
Debt Service as a Percentage of Noncapital Expenditures	8%	4%	4%	5%

* The classification was changed to intergovernmental revenue in 2019

	2017	2016	2015	2014	2013	2012
\$	2,691,419	\$ 2,552,095	\$ 2,535,405	\$ 2,588,287	\$ 2,598,255	\$ 2,579,791
	13,423,214	13,392,495	12,861,779	12,581,640	12,333,806	12,943,449
	67,906	62,014	77,437	54,490	77,133	52,798
	-	3,250	144,094	146,433	160,277	261,747
	1,653,979	1,568,374	1,425,908	1,601,734	1,201,078	1,272,235
	744,391	721,187	592,291	565,647	514,825	482,993
	1,414,014	1,496,567	1,501,814	1,516,893	1,550,951	1,599,511
	3,924,279	6,201,699	3,005,984	3,220,603	4,319,949	5,540,906
	296,294	237,578	298,945	328,043	36,471	96,012
	40,869	45,115	42,126	36,777	36,778	38,597
	252,006	43,686	23,081	40,873	13,403	33,082
	-	-	-	-	-	-
	42,138	37,624	143,732	74,388	26,740	73,841
	<u>24,550,509</u>	<u>26,361,684</u>	<u>22,652,596</u>	<u>22,755,808</u>	<u>22,869,666</u>	<u>24,974,962</u>
	7,192,377	6,810,275	6,953,122	7,047,881	7,240,754	7,064,353
	8,031,398	8,256,470	8,241,985	7,965,715	7,708,995	7,133,728
	178,005	189,814	174,869	213,655	210,553	196,462
	1,161,866	1,300,303	1,192,470	985,120	1,067,698	1,332,619
	1,151,001	2,481,711	1,192,134	1,104,597	1,340,879	827,037
	90,018	92,272	81,826	89,483	99,689	75,853
	4,555,844	7,101,811	5,138,091	5,920,638	5,469,864	8,466,847
	1,551,113	2,254,627	2,132,484	1,685,626	714,853	202,669
	709,450	703,232	763,232	842,348	749,240	749,240
	328,520	336,690	344,965	353,811	733,664	744,367
	-	-	-	-	-	-
	<u>24,949,592</u>	<u>29,527,205</u>	<u>26,215,178</u>	<u>26,208,874</u>	<u>25,336,189</u>	<u>26,793,175</u>
	<u>(399,083)</u>	<u>(3,165,521)</u>	<u>(3,562,582)</u>	<u>(3,453,066)</u>	<u>(2,466,523)</u>	<u>(1,818,213)</u>
	18,264	4,937	29,469	26,698	6,478	-
	-	-	-	18,814	-	-
	-	-	-	-	12,665,000	-
	-	-	-	-	-	1,190,000
	-	336,530	-	-	-	-
	-	-	-	-	240,350	24,682
	-	-	-	-	(12,770,000)	-
	20,000	-	42,500	100,000	387,000	22,114
	(20,000)	-	(42,500)	(100,000)	(387,000)	(22,114)
	<u>18,264</u>	<u>341,467</u>	<u>29,469</u>	<u>45,512</u>	<u>141,828</u>	<u>1,214,682</u>
\$	<u>(380,819)</u>	<u>(2,824,054)</u>	<u>(3,533,113)</u>	<u>(3,407,554)</u>	<u>(2,324,695)</u>	<u>(603,531)</u>
	4%	4%	5%	5%	6%	8%

City of Medina
Medina County, Ohio
Principal Taxpayers - Municipal Income Tax
2021 and 2012

2021		
Taxpayer	Tax	Percentage of Tax Collected
Cleveland Clinic Foundation	\$ 1,018,269	5.67%
Medina City School District	577,377	3.21%
Medina County Auditor	441,971	2.46%
Sandridge Food Corp	402,650	2.24%
Carlisle Brake & Friction Inc	326,112	1.82%
Discount Drug Mart Inc	292,393	1.63%
Owens Corning Roofing & Asphalt LLC	234,501	1.31%
Plastipak Packaging Inc	229,442	1.28%
City of Medina	163,519	0.91%
Agratimedina LLC	135,600	0.75%
Total	\$ 3,821,833	21.28%
Total Tax Collected	\$ 17,966,868	

2012		
Taxpayer	Tax	Percentage of Tax Collected
Medina General Hospital, Inc.	\$ 447,346	3.24%
Medina City School District	416,820	3.02%
County of Medina	349,871	2.54%
Sandridge Food Corp.	240,146	1.74%
Plastipak Packaging, Inc.	212,573	1.54%
Friction Products Co.	207,000	1.50%
Discount Drug Mart	189,018	1.37%
Owens Corning Roofing and Asphalt LLC	150,638	1.09%
City of Medina	141,474	1.03%
Jacobson Mfg, LLC.	128,876	0.93%
Total	\$ 2,483,762	18.00%
Total Tax Collected	\$ 13,786,965	

Source: 2021 - Regional Income Tax Agency
2012 - Central Collection Agency

City of Medina
Medina County, Ohio
Principal Employers
2021 and 2012

2021		
Employer	Employees	Percentage of Total City Employment
The Cleveland Clinic Foundation	1,675	5.81%
Medina City Schools	1,111	3.85%
Sandridge Food Corporation	1,063	3.69%
Medina County Auditor	892	3.09%
Carlisle Brake & Friction	749	2.60%
Discount Drug Mart	504	1.75%
City of Medina	461	1.60%
Spray Products	356	1.23%
Plastipak Packaging Inc.	302	1.05%
Medina County Joint Vocational	290	1.01%
Total	7,403	25.68%
Total Employment within the City	28,829	
2012		
Employer	Employees	Percentage of Total City Employment
Westfield Companies	1,755	3.23%
County of Medina	1,340	2.47%
Schneider National Trucking	850	1.56%
Shiloh Industries	803	1.48%
Brunswick City School District	795	1.46%
Medina City Board of Education	783	1.44%
Medina General Hospital, Inc.	776	1.43%
Wadsworth City Schools	470	0.86%
Cloverleaf Local Schools	413	0.76%
Discount Drug Mart, Inc.	375	0.69%
Total	8,360	15.38%
Total Employment within the City	54,340	

Source: 2021 - Regional Income Tax Agency
2012 - Central Collection Agency

City of Medina
Medina County, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits
2021	1.25%	\$ 17,966,868	\$ 10,977,787	61.10%	\$ 1,688,580	9.40%
2020	1.25%	\$ 16,604,768	\$ 9,959,833	59.98%	\$ 1,456,634	8.77%
2019	1.25%	16,826,757	9,791,193	58.19%	1,178,317	7.00%
2018	1.25%	13,714,067	8,501,349	61.99%	1,054,691	7.69%
2017	1.25%	14,348,855	8,949,479	62.37%	1,145,530	7.98%
2016	1.25%	14,750,111	8,633,116	58.53%	1,243,229	8.43%
2015	1.25%	13,738,022	8,187,173	59.59%	1,106,741	8.06%
2014	1.25%	13,891,664	8,023,127	57.75%	1,270,902	9.15%
2013	1.25%	13,316,881	7,845,536	58.91%	992,742	7.45%
2012	1.25%	13,786,965	7,926,709	57.49%	1,368,678	9.93%

(1) RITA does not break out taxes from other sources

Source: Central Collection Agency - 2012-2017
RITA - 2018-2021

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

	Taxes From Individuals	Percentage of Taxes from Individuals	Taxes From Other Sources (1)	Percentage of Taxes from Other Sources
\$	5,300,501	29.50%	\$ -	0.00%
\$	5,188,301	31.25%	\$ -	0.00%
	5,857,247	34.81%	-	0.00%
	4,158,027	30.32%	-	0.00%
	3,941,777	27.47%	312,069	2.17%
	4,589,622	31.12%	284,144	1.93%
	4,224,523	30.75%	219,585	1.60%
	4,380,172	31.53%	217,463	1.57%
	4,223,506	31.72%	255,097	1.92%
	4,283,579	31.07%	207,999	1.51%

City of Medina
Medina County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Governmental Activities		
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans
2021	\$ 15,598,495	\$ -	\$ 327,213
2020	9,094,150	-	346,663
2019	9,801,800	-	356,388
2018	10,509,450	-	375,838
2017	11,217,100	-	395,288
2016	11,919,750	-	414,738
2015	12,627,400	-	86,440
2014	13,335,050	60,000	94,672
2013	14,032,700	205,000	107,020
2012	14,500,000	356,008	115,252

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities

General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 3,711,907	\$ -	\$ 118,304	\$ 174,627	\$ 19,930,546	2.17%	\$ 768
4,985,575	-	231,294	185,210	14,842,892	1.62%	566
6,258,077	-	339,209	190,501	16,945,975	2.14%	647
7,500,579	-	442,274	201,084	19,029,225	2.28%	727
8,713,081	-	540,709	211,667	21,077,845	3.04%	798
9,875,583	-	634,722	-	22,844,793	3.29%	860
11,013,083	-	724,511	-	24,451,434	3.51%	919
12,170,583	-	810,266	-	26,470,571	3.80%	995
13,308,083	-	892,168	-	28,544,971	3.96%	1,065
14,394,427	2,992	970,391	-	30,339,070	4.23%	1,137

City of Medina
Medina County, Ohio
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

Year	Population (1)	Assessed Valuation (2)	Gross Bonded Debt (3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2021	25,968	\$ 689,934,670	\$ 19,310,402	\$ -	\$ 19,310,402	2.80%	\$ 744
2020	26,220	689,934,670	14,079,725	-	14,079,725	2.04%	537
2019	26,190	594,905,350	16,059,877	-	16,059,877	2.70%	613
2018	26,193	587,963,370	18,010,029	-	18,010,029	3.06%	688
2017	26,439	594,305,760	19,930,181	707,068	19,223,113	3.23%	727
2016	26,539	550,946,190	21,795,333	707,068	21,088,265	3.83%	795
2015	26,552	553,384,470	23,640,483	704,026	22,936,457	4.14%	864
2014	26,619	552,858,420	25,565,633	625,182	24,940,451	4.51%	937
2013	26,606	576,120,020	27,545,783	636,924	26,908,859	4.67%	1,011
2012	26,801	574,874,450	28,665,000	649,000	28,016,000	4.87%	1,045

(1) Source: Ohio Municipal Advisory Council

(2) Source: Medina County Auditor

(3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

City of Medina
Medina County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2021

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
Direct:			
City of Medina	\$ 15,925,708	100.00%	\$ 15,925,708
<i>Total Direct Debt</i>	<u>15,925,708</u>		<u>15,925,708</u>
Overlapping:			
Medina City School District	26,280,000	40.51%	10,646,028
Buckeye Local School District	5,960,000	10.69%	637,124
Medina County	40,060,000	11.11%	4,450,666
Medina County Library	<u>5,845,000</u>	12.97%	<u>758,097</u>
<i>Total Overlapping Debt</i>	<u>78,145,000</u>		<u>16,491,915</u>
Total	<u><u>\$ 94,070,708</u></u>		<u><u>\$ 32,417,623</u></u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

**City of Medina
Medina County, Ohio**

*Legal Debt Margin
Last Ten Years*

	2021	2020	2019	2018
Total Assessed Property Value	<u>\$ 689,934,670</u>	<u>\$ 689,934,670</u>	<u>\$ 594,905,350</u>	<u>\$ 587,963,370</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>72,443,140</u>	<u>72,443,140</u>	<u>62,465,062</u>	<u>61,736,154</u>
Debt Outstanding:				
General Obligation Bonds	17,620,000	13,830,000	15,780,000	17,700,000
Special Assessment Bonds	-	-	-	-
OPWC Loans	501,840	531,873	546,889	576,922
OWDA Loans	<u>118,304</u>	<u>231,294</u>	<u>339,209</u>	<u>442,274</u>
Total Gross Indebtedness	18,240,144	14,593,167	16,666,098	18,719,196
Less:				
Special Assessment Bonds	-	-	-	-
OPWC Loans	(501,840)	(531,873)	(546,889)	(576,922)
OWDA Loans	(118,304)	(231,294)	(339,209)	(442,274)
Amount Available in Bond Retirement Fund	<u>(454,193)</u>	<u>(462,677)</u>	<u>(707,068)</u>	<u>(707,068)</u>
Total Net Debt Applicable to Debt Limit	<u>17,165,807</u>	<u>13,367,323</u>	<u>15,072,932</u>	<u>16,992,932</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$ 55,277,333</u>	<u>\$ 59,075,817</u>	<u>\$ 47,392,130</u>	<u>\$ 44,743,222</u>
Legal Debt Margin as a Percentage of the Debt Limit	76.30%	81.55%	75.87%	72.47%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$ 37,946,407</u>	<u>\$ 37,946,407</u>	<u>\$ 32,719,794</u>	<u>\$ 32,337,985</u>
Total Gross Indebtedness	18,240,144	14,593,167	16,666,098	18,719,196
Less:				
Special Assessment Bonds	-	-	-	-
OPWC Loans	(501,840)	(531,873)	(546,889)	(576,922)
OWDA Loans	(118,304)	(231,294)	(339,209)	(442,274)
Amount Available in Bond Retirement Fund	<u>(454,193)</u>	<u>(462,677)</u>	<u>(707,068)</u>	<u>(707,068)</u>
Net Debt Within 5 ½ % Limitations	<u>17,165,807</u>	<u>13,367,323</u>	<u>15,072,932</u>	<u>16,992,932</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$ 20,780,600</u>	<u>\$ 24,579,084</u>	<u>\$ 17,646,862</u>	<u>\$ 15,345,053</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	54.76%	64.77%	53.93%	47.45%

Source:

City of Medina Financial Records

2017	2016	2015	2014	2013	2012
<u>\$ 594,305,760</u>	<u>\$ 550,946,190</u>	<u>\$ 553,384,470</u>	<u>\$ 552,858,420</u>	<u>\$ 576,120,020</u>	<u>\$ 574,874,450</u>
<u>62,402,105</u>	<u>57,849,350</u>	<u>58,105,369</u>	<u>58,050,134</u>	<u>60,492,602</u>	<u>60,361,817</u>
19,590,000	21,425,000	23,240,000	25,075,000	26,880,000	28,665,000
-	-	-	60,000	205,000	359,000
606,955	414,738	86,440	94,672	107,020	115,252
<u>540,709</u>	<u>634,722</u>	<u>724,511</u>	<u>810,266</u>	<u>892,168</u>	<u>970,391</u>
20,737,664	22,474,460	24,050,951	26,039,938	28,084,188	30,109,643
-	-	-	(60,000)	(205,000)	(359,000)
(606,955)	(414,738)	(86,440)	(94,672)	(107,020)	(115,252)
(540,709)	(634,722)	(724,511)	(810,266)	(892,168)	(970,391)
<u>(707,068)</u>	<u>(707,068)</u>	<u>(704,026)</u>	<u>(625,182)</u>	<u>(636,924)</u>	<u>(649,000)</u>
<u>18,882,932</u>	<u>20,717,932</u>	<u>22,535,974</u>	<u>24,449,818</u>	<u>26,243,076</u>	<u>28,016,000</u>
<u>\$ 43,519,173</u>	<u>\$ 37,131,418</u>	<u>\$ 35,569,395</u>	<u>\$ 33,600,316</u>	<u>\$ 34,249,526</u>	<u>\$ 32,345,817</u>
69.74%	64.19%	61.22%	57.88%	56.62%	53.59%
<u>\$ 32,686,817</u>	<u>\$ 30,302,040</u>	<u>\$ 30,436,146</u>	<u>\$ 30,407,213</u>	<u>\$ 31,686,601</u>	<u>\$ 31,618,095</u>
20,737,664	22,474,460	24,050,951	26,039,938	28,084,188	30,109,643
-	-	-	(60,000)	(205,000)	(359,000)
(606,955)	(414,738)	(86,440)	(94,672)	(107,020)	(115,252)
(540,709)	(634,722)	(724,511)	(810,266)	(892,168)	(970,391)
<u>(707,068)</u>	<u>(707,068)</u>	<u>(704,026)</u>	<u>(625,182)</u>	<u>(636,924)</u>	<u>(649,000)</u>
<u>18,882,932</u>	<u>20,717,932</u>	<u>22,535,974</u>	<u>24,449,818</u>	<u>26,243,076</u>	<u>28,016,000</u>
<u>\$ 13,803,885</u>	<u>\$ 9,584,108</u>	<u>\$ 7,900,172</u>	<u>\$ 5,957,395</u>	<u>\$ 5,443,525</u>	<u>\$ 3,602,095</u>
42.23%	31.63%	25.96%	19.59%	17.18%	11.39%

City of Medina
Medina County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (5)</u>	<u>Personal Income Per Capita (1)</u>	<u>Median Household Income (1)</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>
2021	25,968	\$ 917,085,888	\$ 35,316	\$ 66,691	38.5	6,123
2020	26,220	\$ 915,287,760	\$ 34,908	\$ 66,041	38.5	6,537
2019	26,190	793,426,050	30,295	64,219	38.0	6,610
2018	26,193	835,844,823	31,911	63,595	38.4	6,798
2017	26,439	692,305,215	26,185	61,139	35.1	7,004
2016	26,539	694,923,715	26,185	61,139	35.1	7,004
2015	26,552	695,264,120	26,185	61,139	35.1	7,069
2014	26,619	697,018,515	26,185	61,139	35.1	7,010
2013	26,606	696,678,110	26,185	61,139	36.4	7,028
2012	26,801	721,241,711	26,911	61,139	36.4	7,061

(1) Source:

(a) 2012 through 2020 - Ohio Municipal Advisory Council and City-data.com

(b) 2021 - Ohio Municipal Advisory Council, city-data.com, and census.gov

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

<u>Medina County Unemployment Rate (3)</u>	<u>Total Assessed Property Value (4)</u>
4.3%	\$ 689,934,670
5.7%	\$ 689,934,670
3.0	594,905,350
4.2	587,963,370
4.4	594,305,760
4.4	550,946,190
3.2	553,384,470
5.5	552,858,420
7.6	576,120,020
6.0	574,874,450

City of Medina
Medina County, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2021	2020	2019	2018	2017
General Government					
Council	5.00	5.00	5.00	5.00	5.00
Finance	6.50	6.50	6.50	5.50	6.50
Law	4.50	5.00	5.00	4.50	5.00
Administration	2.00	2.00	2.00	2.00	2.00
Engineer	4.50	5.00	4.50	4.50	5.50
Planning	1.50	1.50	3.00	3.00	1.50
Civil Service	2.50	2.50	2.50	2.50	2.50
Court	36.00	33.50	36.50	33.50	34.50
Public Building/Service Department	3.50	5.50	3.50	4.00	3.50
Security of Persons and Property					
Police	39.50	39.50	39.50	38.50	35.50
Police - Dispatchers/Office/Other	11.50	13.00	13.00	14.00	12.50
Fire (1)	19.00	19.00	20.50	20.50	22.50
Fire - Secretary - Other	0.50	0.50	0.50	0.50	0.50
Public Health Services					
Cemetery/Forestry	4.00	3.00	3.50	3.50	3.00
Leisure Time Activities					
Parks and Recreation	11.00	11.50	14.50	15.00	14.00
Municipal Pool - Recreation Center	39.50	30.00	37.50	46.00	45.50
Cable	3.50	4.00	4.50	3.50	4.50
Community Development					
Building	3.00	3.50	3.50	3.50	3.50
Economic Development	3.00	3.00	3.00	2.50	2.50
Transportation					
Service	4.00	4.00	2.00	3.00	4.00
Street M&R	10.50	12.00	13.00	12.00	15.00
Basic Utility Services					
Water	10.00	10.00	10.00	10.00	10.00
Sanitation	15.00	15.00	16.00	14.00	14.50
Totals:	<u>240.00</u>	<u>234.50</u>	<u>249.50</u>	<u>251.00</u>	<u>253.50</u>

Sources:

(a) Years 2012 through 2021 - City Payroll Department Time Card Proof as of last pay in December.

Method:

Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

(1) Beginning in 2015, part-time paid volunteer firefighters are included in the fire total.

2016	2015	2014	2013	2012
5.00	5.00	5.00	5.00	5.00
6.00	6.50	6.50	6.50	6.50
4.50	4.50	4.50	4.00	4.00
2.00	2.00	2.00	2.00	2.00
5.50	5.50	4.00	4.50	5.00
1.50	1.50	1.50	1.50	1.50
2.50	2.50	2.50	2.50	2.50
35.00	35.50	37.50	36.00	34.50
3.00	4.00	4.50	4.50	4.00
36.50	37.50	35.50	33.50	34.50
12.50	14.50	13.50	13.50	14.00
19.50	20.50	3.00	3.00	2.00
0.50	0.50	0.50	0.50	0.50
4.00	3.00	2.00	3.00	3.00
16.50	14.50	14.00	11.00	12.50
50.00	49.50	52.50	49.50	56.50
4.50	4.00	2.00	3.00	3.00
3.50	3.50	3.00	3.50	3.00
2.50	2.00	2.50	2.50	2.00
4.00	4.00	4.00	4.00	4.00
14.50	15.00	15.50	14.50	11.00
10.00	11.00	10.00	11.00	11.00
15.00	14.00	14.50	14.50	16.00
<u>258.50</u>	<u>260.50</u>	<u>240.50</u>	<u>233.50</u>	<u>238.00</u>

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2021	2020	2019
General Government			
<i>Council and Clerk</i>			
Number of Ordinances Passed	181	174	155
Number of Resolutions Passed	41	44	42
<i>Planning and Zoning</i>			
Number of Planning Commission docket items	22	20	21
Zoning Board of Appeals docket items	19	18	21
<i>Finance Department</i>			
Number of checks/ vouchers issued	3,473	3,437	3,822
Amount of checks written	\$ 33,517,790	\$ 30,650,724	\$ 33,713,266
Interest earnings for fiscal year (cash basis)	\$ 533,654	\$ 700,340	\$ 697,895
Number of Journal Entries issued	-	48	93
General Fund Receipts (cash basis in thousands)	\$ 16,774	\$ 13,690	\$ 11,854
General Fund Expenditures (cash basis in thousands)	\$ 19,602	\$ 11,818	\$ 13,463
General Fund Cash Balances (in thousands)	\$ 1,350	\$ 4,134	\$ 2,505
<i>Municipal Court</i>			
Number of Civil Cases	2,912	2,445	3,518
Number of Criminal cases	7,785	7,740	10,451
<i>Civil Service</i>			
Number of police entry tests administered	1	-	1
Number of police promotional tests administered	-	-	1
Number of fire promotional tests administered	2	-	1
Number of hires of Police Officers from certified lists	3	-	2
Number of promotions from police certified lists	-	-	1
Number of promotions from fire certified lists	2	-	2
<i>Building Department Indicators</i>			
Construction Permits Issued	1,268	1,717	1,182
Estimated Value of Construction	\$ 70,764,540	\$ 26,898,906	\$ 31,836,976
Amount of Revenue generated from permits	\$ 309,761	\$ 202,772	\$ 207,932
Number of contract registrations issued	906	869	921
Security of Persons & Property			
<i>Police</i>			
Total Calls for Services (Medina City only)	46,848	43,465	46,848
Number of traffic citations issued	1,300	1,452	2,177
Number of parking citations issued	1,758	2,019	2,617
Number of criminal arrests	467	439	779
Number of accident reports completed	1,170	632	904
Part 1 Offenses (major offenses)	226	249	207
Police Dept. Auxiliary hours worked	4,983	1,783	4,983
DUI Arrests	N/A	N/A	N/A
Motor Vehicle Accidents	1,170	632	1,128
Property damage accidents	N/A	N/A	N/A
Fatalities from Motor Vehicle Accidents	N/A	N/A	N/A
Gasoline costs of fleet	\$ 82,387	\$ 67,664	\$ 71,347
Community Diversion Program Youths	N/A	N/A	N/A
Community Diversion Program - community service hours	N/A	N/A	N/A
<i>Fire</i>			
EMS Calls (Medina City, Montville Twp, Mutual Aid)	291	260	224
Fire Calls (Medina City, Montville Twp, Mutual Aid)	54	75	80
Fire Inspections (Medina City and Montville Twp)	709	637	945

	2018	2017	2016	2015	2014	2013	2012
	166	163	143	130	168	185	185
	29	27	34	35	44	25	31
	36	31	35	36	31	35	50
	21	15	28	31	22	11	17
	3,710	3,743	3,648	3,881	4,093	4,106	4,196
\$	30,800,726	\$ 31,071,656	\$ 34,246,464	\$ 32,092,348	\$ 32,682,230	\$ 31,857,921	\$ 32,726,645
\$	902,672	\$ 420,964	\$ 325,790	\$ 226,981	\$ 153,959	\$ 11,737	\$ 204,041
	89	97	89	97	97	98	114
\$	12,740	\$ 12,101	\$ 8,349	\$ 8,745	\$ 7,095	\$ 7,567	\$ 8,657
\$	11,064	\$ 11,861	\$ 9,708	\$ 9,376	\$ 8,094	\$ 8,652	\$ 6,584
\$	4,425	\$ 2,750	\$ 2,510	\$ 3,869	\$ 4,500	\$ 5,499	\$ 6,281
	2,913	3,048	2,535	2,509	2,656	2,659	3,415
	10,908	10,357	9,236	10,636	10,964	10,104	9,674
	1	1	1	1	1	2	1
	1	1	1	-	-	-	-
	1	1	-	-	-	3	-
	2	2	3	5	5	3	2
	1	2	1	-	-	-	1
	1	3	-	-	1	3	-
	1,286	1,258	1,138	1,089	986	911	991
\$	67,836,473	\$ 55,367,438	\$ 21,641,678	\$ 15,091,336	\$ 15,719,323	\$ 19,727,344	\$ 34,944,624
\$	491,426	\$ 392,652	\$ 258,759	\$ 190,947	\$ 165,560	\$ 180,449	\$ 130,649
	959	877	832	732	657	674	637
	23,772	28,620	23,772	21,806	27,641	24,903	27,676
	3,078	2,336	2,396	3,267	3,155	3,514	1,918
	3,204	2,255	N/A	N/A	1,086	1,455	934
	797	738	755	901	953	803	1,014
	770	701	710	765	776	525	784
	320	371	N/A	N/A	378	485	612
	3,841	5,667	N/A	N/A	5,227	4,907	4,132
	N/A	N/A	N/A	N/A	132	75	96
	770	701	N/A	N/A	59	527	681
	N/A	N/A	N/A	N/A	717	459	593
	N/A	N/A	N/A	N/A	-	-	1
\$	62,204	\$ 47,266	\$ 45,378	\$ 54,550	\$ 73,150	\$ 72,734	\$ 77,930
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	272	386	387	286	173	229	260
	87	71	55	69	83	62	91
	841	996	937	1,131	904	658	509

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2021	2020	2019
Leisure Time Activities			
<i>Community Recreation Center</i>			
Recreation Center Memberships Revenue (\$)	\$ 641,620	\$ 469,939	\$ 964,956
Recreation Center Daily Passes Revenue (\$)	143,156	77,101	196,802
Recreation Center Land Programs Revenue (\$)	280,374	135,750	344,397
Recreation Center Aquatics Programs Revenue (\$)	69,475	48,111	166,183
Rascal Room Revenue (\$)	-	2,132	9,353
Recreation Center Rentals Revenue (\$)	22,342	17,861	50,506
Total Recreation Department receipts	<u>\$ 1,156,967</u>	<u>\$ 750,893</u>	<u>\$ 1,732,196</u>
<i>Parks Department</i>			
Outdoor Pavilion Rentals	\$ 4,530	\$ 5,215	\$ 5,671
Outdoor Pool Revenues	59,246	18,346	69,875
Outdoor Pool Concessions	5,572	1,895	7,775
Total Parks Department receipts	<u>\$ 69,348</u>	<u>\$ 25,456</u>	<u>\$ 83,321</u>
Community Development			
Grant amounts received due to Economic Development Dept.	\$ 383,738	\$ 297,864	\$ 365,912
Basic Utility Services			
Refuse disposal per year (in tons)	25,044	25,126	27,104
Refuse disposal costs per year	\$ 1,309,884	\$ 1,265,545	\$ 1,182,136
Transportation			
Crackseal Coating Program (Miles)	7.5	9.7	10.3
Paint Striping (linear feet)	84,720	112,221	120,383
Street Sweeper (hours)	89	102	185
Cold Patch (hours)	2,472	2,218	2,435
Snow & Ice Removal regular hours	1,856	2,094	1,843
Snow & Ice Removal overtime hours	624	533	425
After hours Sewer Calls (hours)	34.5	40.0	51
Sewer Crew (hours)	2,021	1,827	2,256
Sewer jet, Vac-all, other services (hours)	1,554	1,750	2,000
Landscaping Stump-Chipper service (hours)	329	1,042	1,350
Leaf collection (hours)	2,750	3,015	3,100
Holiday lights setup (hours)	185	250	300
Downtown Square Repair after events (hours)	55	48	64
Equipment repair/body shop (hours)	6,866	7,341	7,212
Sign department (hours)	1,271	1,464	1,648
Number of Trees Planted per year	139	156	176
Tons of snow melting salt purchased (Nov-Mar)	1,573	1,420	794
Cost of salt purchased	\$ 84,040	\$ 108,347	\$ 60,568

Source: City of Medina Department Records
N/A Information not readily available.

2018	2017	2016	2015	2014	2013	2012
\$ 1,002,139	\$ 994,317	\$ 951,925	\$ 1,130,622	\$ 1,086,701	\$ 1,074,307	\$ 1,008,342
202,865	217,517	212,163	223,578	236,281	232,620	213,118
377,071	337,759	338,477	314,963	321,001	309,785	348,774
174,324	178,861	197,488	199,567	212,956	206,987	220,269
8,153	10,507	11,891	13,918	12,360	14,996	17,980
50,446	47,827	55,349	53,806	47,503	46,014	62,171
<u>\$ 1,814,997</u>	<u>\$ 1,786,787</u>	<u>\$ 1,767,293</u>	<u>\$ 1,936,454</u>	<u>\$ 1,916,802</u>	<u>\$ 1,884,709</u>	<u>\$ 1,870,654</u>
\$ 5,971	\$ 5,985	\$ 6,295	\$ 5,195	\$ 4,795	\$ 4,620	\$ 4,365
72,049	62,618	-	-	-	-	21,462
8,046	6,404	-	-	-	-	4,917
<u>\$ 86,066</u>	<u>\$ 75,006</u>	<u>\$ 6,295</u>	<u>\$ 5,195</u>	<u>\$ 4,795</u>	<u>\$ 4,620</u>	<u>\$ 30,744</u>
\$ 817,463	\$ 1,396,554	\$ 738,032	\$ 381,441	\$ 844,220	\$ 969,492	\$ 336,802
27,751	27,017	25,961	25,892	24,192	24,063	24,372
\$ 1,166,102	\$ 1,145,572	\$ 1,144,037	\$ 1,235,942	\$ 1,499,785	\$ 1,484,732	\$ 1,493,063
0.0	10.5	0.0	13.1	9.9	7.9	7.2
3,975	41,720	52,520	48,500	57,000	50,000	47,520
220	200	241	190	220	175	200
3,565	3,347	3,823	3,125	3,015	3,300	2,876
2,141	3,031	1,675	2,750	3,422	3,108	3,291
610	1,015	518	885	1,775	1,972	905
37	68	87	75	334	400	38
1,532	1,907	1,775	2,000	1,470	1,000	4,925
1,540	1,441	1,331	1,200	884	775	900
1,000	2,417	2,200	1,250	3,750	2,700	1,500
3,775	3,733	3,893	3,500	3,412	3,200	3,000
157	85	118	100	100	225	275
47	87	72	150	37	50	20
8,720	7,231	8,229	8,415	8,369	9,100	8,320
515	1,108	715	675	750	850	522
146	409	409	320	348	287	173
2,019	3,198	2,839	6,283	5,641	4,197	3,947
\$ 111,926	\$ 129,905	\$ 168,639	\$ 352,998	\$ 310,086	\$ 160,325	\$ 183,785

City of Medina
Medina County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2021	2020	2019	2018
General Government				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	5	5	4	4
Inspection Vehicles	4	4	3	3
Municipal Court Vehicles	3	3	3	3
Lands & Buildings Vehicles	1	1	1	1
Police				
Square Footage Police Station - 150 W. Friendship	14,500	14,500	14,500	14,500
Square Footage Police Station - Satellite Station	575	575	575	575
Vehicles	25	26	27	23
Fire				
Square Footage Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Square Footage Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Square Footage Station 3 - 1000 Wadsworth Road	4,686	4,686	4,686	4,686
Square Footage Engine House - 50 Public Square	3,884	3,884	3,884	3,884
Vehicles	15	15	16	16
Recreation				
Number of Parks	12	12	12	12
Number of Pools	1	1	1	1
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	14	14	14	14
Number of Soccer Fields	11	11	11	11
Vehicles	8	8	8	8
Other Public Works				
Streets (miles)	100	100	100	100
Service Vehicles	60	60	61	61
Sanitation				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
Stormwater				
Storm Sewers (miles)	100	100	100	100
Vehicles	5	5	5	5
Water Department				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	110	110	110	110
Vehicles	13	13	10	10

Source: City of Medina Department Records

2017	2016	2015	2014	2013	2012
18,500	18,500	18,500	18,500	18,500	18,500
4	4	5	3	3	3
3	3	5	5	6	7
3	3	3	3	3	2
1	1	1	4	5	5
14,500	14,500	14,500	14,500	14,500	14,500
575	575	575	575	575	575
22	24	24	22	25	21
13,427	13,427	13,427	13,427	13,427	13,427
5,418	5,418	5,418	5,418	5,418	5,418
4,686	4,686	4,686	4,686	4,686	4,686
3,884	3,884	3,884	3,884	3,884	3,884
16	15	15	15	15	14
12	12	12	12	12	12
1	-	-	-	-	1
3	3	3	3	3	3
1	1	1	1	1	1
14	14	16	16	16	16
11	11	10	10	10	10
8	8	8	8	8	8
100	100	100	95	95	95
61	58	56	50	48	48
275	275	275	275	275	275
168	168	168	168	168	168
100	100	100	55	55	55
5	5	4	1	1	1
1,000	1,000	1,000	1,000	1,000	1,000
575	575	575	575	575	575
168	168	168	168	168	168
110	110	100	100	95	65
10	11	14	10	13	15

OHIO AUDITOR OF STATE KEITH FABER



CITY OF MEDINA

MEDINA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 10/4/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov