

CITY OF NORTH RIDGEVILLE

LORAIN COUNTY, OHIO

SINGLE AUDIT

For the Year Ended December 31, 2021



OHIO AUDITOR OF STATE
KEITH FABER



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(800) 282-0370

Members of Council
City of North Ridgeville
7307 Avon Belden Road
North Ridgeville, Ohio 44039

We have reviewed the *Independent Auditor's Report* of the City of North Ridgeville, Lorain County, prepared by Charles E. Harris & Associates, Inc., for the audit period January 1, 2021 through December 31, 2021. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of North Ridgeville is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

August 08, 2022

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CITY OF NORTH RIDGEVILLE
LORAIN COUNTY
Single Audit
For the Year Ended December 31, 2021

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CITY OF NORTH RIDGEVILLE
LORAIN COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Federal ALN Number	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF THE TREASURY			
<i>Passed Through Ohio Office of Budget and Management</i>			
COVID-19 - Coronavirus Relief Funds	21.019	N/A	\$ 20,678
Total U.S. Department of the Treasury			20,678
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Direct Program</i>			
HHS Programs for Disaster Relief Appropriations Act - Non-Construction	93.095	N/A	445
Total U.S. Department of Health and Human Services			445
U.S. DEPARTMENT OF HOMELAND SECURITY			
<i>Direct Programs</i>			
Assistance to Firefighters Grant	97.044	N/A	8,676
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	N/A	62,493
Total U.S. Department of Homeland Security			71,169
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Passed Through the Ohio Department of Public Safety (ODPS)</i>			
<i>Highway Safety Cluster</i>			
National Priority Safe Programs	20.616	OVI-2021-NRP D-00011	167,810
<i>Passed Through the Ohio Department of Transportation (ODOT)</i>			
<i>Highway Planning and Construction Cluster</i>			
LOR-Mills Road	20.205	106751	516,212
Total U.S. Department of Transportation			684,022
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 776,314

The accompanying notes are an integral part of this schedule.

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of North Ridgeville (the City's) under programs of the federal government for the year ended December 31, 2021. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City of North Ridgeville.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The City of North Ridgeville has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the federally funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

To the Members of Council:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 21, 2022. wherein we noted the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

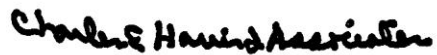
As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of North Ridgeville
Lorain County
Independent Auditor's Report on Internal Control Over
Financial Report and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*
Page 2

However, we noted certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 21, 2022.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Charles E. Harris & Associates, Inc.
June 21, 2022

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

To the Members of Council:

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited the City of North Ridgeville, Lorain County, Ohio's (the City) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on the City's major federal program for the year ended December 31, 2021. The City's major federal program is identified in the *Summary of Auditor's Results* of the accompanying Schedule of Findings.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2021.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

The City's management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City) as of and for the year ended December 31, 2021 and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 21, 2022. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The Schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this Schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this Schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule is fairly stated in all material respects in relation to the basic financial statements as a whole.



Charles E. Harris & Associates, Inc.
June 21, 2022

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2021**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Program (list):	ODOT – ALN # 20.205
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS FOR FEDERAL AWARDS

None

City of North Ridgeville, Ohio



Annual Comprehensive Financial Report For the Year Ended December 31, 2021

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INTRODUCTORY SECTION

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CITY OF NORTH RIDGEVILLE, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2021

Prepared By:
Office of the Auditor

April Wilkerson, CPM
City Auditor

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CITY OF NORTH RIDGEVILLE

7307 AVON BELDEN ROAD, NORTH RIDGEVILLE, OHIO 44039
TELEPHONE: (440) 353-0851 FAX: (440) 353-1542



Auditor's Office

June 24, 2022

Members of City Council and
Citizens of North Ridgeville
North Ridgeville, Ohio

We are pleased to submit this Annual Comprehensive Financial Report of the City of North Ridgeville, Ohio for year ended December 31, 2021. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

Independent Audit

The City's financial statements for the year ended December 31, 2021 were examined by Charles E. Harris and Associates, Inc. The Independent Auditor's Report on the basic financial statements is included in the Financial Section of this report.

Reporting Entity

For financial reporting purposes, the City includes all funds that comprise the primary government and all agencies, boards and commissions for which the City is financially accountable and component units. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the organization is fiscally dependent on the City or if the City appoints a majority of the organization's governing board and (1) it is able to impose its will on the organization, or (2) there is a potential for the organization to provide specific financial benefits or impose specific financial burdens on the City. The City has no component units.

CITY PROFILE

The City

The City of North Ridgeville is located in Lorain County in northeast Ohio, approximately 20 miles southwest of the City of Cleveland, approximately ten miles southeast of the City of Lorain, and approximately 13 miles northwest of Cleveland Hopkins International (CLE) airport. The City's area is approximately 23.5 square miles. The City's population as of April 2020 was 35,280 according to the U.S. Census Bureau; however the population is estimated to exceed 36,000 in 2021, making it the third largest in Lorain County. The City is in the Cleveland-Elyria-Mentor Metropolitan Statistical Area (MSA) and the Cleveland-Akron-Elyria Combined Statistical Area (CSA).

Within commuting distance are several public and private two-year and four-year colleges and universities, including Cleveland State University, University of Akron and Kent State University (three of Ohio's 12 state universities), Lorain County Community College (LCCC), Cuyahoga Community College, Oberlin College (located in the County), Baldwin Wallace University, John Carroll University and Case Western Reserve University. The LCCC University Partnership Ridge Campus offers numerous academic programs in the City.

Two major health care providers serve the City. University Hospital System (UH) operates an outpatient health center on Lorain Road within the City. This center provides laboratory services, physician therapy, primary and specialty care physician services, pediatrics and heart and vascular services. In addition, the Cleveland Clinic

Foundation and UH operate a number of health care facilities located in the cities of Avon, Elyria, Westlake and Fairview Park and within a ten-mile radius of the City. Among those facilities are four acute-care hospitals: UH's Elyria Medical Center (359 beds) in the City of Elyria and St. John Medical Center (approximately 175 beds) in the City of Westlake, and the Cleveland Clinic Foundation's Avon Hospital (126 beds) in the City of Avon and Fairview Hospital (488 beds) in the City of Fairview Park. Mercy Regional Medical Center, a 337-bed total care facility located in the City of Lorain also serves the area. A number of other health care facilities, including many of the Cleveland Clinic Foundation, the UH System and Cuyahoga County's Metro Health System, are within a 30 to 45 minute commuting distance.

The City is provided with banking and financial services by eight local commercial banks and savings and loan associations, operating a total of eight offices within the City. Three daily and two weekly newspapers serve the City. The City is within the broadcast area of seven television stations and approximately 31 AM and FM radio stations. Multi-channel cable TV service, including educational, governmental and public access channels, is provided by Spectrum and Breezeline cable.

The City owns and operates four parks covering 92 acres and provides recreational facilities including basketball, volleyball, pickleball and tennis courts, baseball/softball fields, soccer fields, walking trails, picnic areas and a stocked fishing lake. An additional 66 acres has been leased for private use as a sports park. In addition, the City is within the Lorain County Metropolitan Park District, created to preserve natural resources and provide park and recreation facilities within the County. The Park District's Sandy Ridge Reservation, which is located within the City, consists of 310 acres of wildlife preservation with small ponds, a trail complete with information signs, observation mound, playground, educational center and picnic area.

Numerous museums, theaters and cultural attractions are located within a 45-minute drive time of the City including Severance Hall, home of the Cleveland Orchestra; the Cleveland Museum of Natural History; the Cleveland Museum of Art; the NASA Space Technology Museum; the Rock and Roll Hall of Fame and the Great Lakes Science Museum.

City Government

The City of North Ridgeville was founded in 1810, incorporated as a village in 1958 and became a City in 1960. The City operates under and is governed by its Charter, first adopted by voters in 1961, which has been and may be amended by the voters from time to time. The City is also subject to general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable laws. The Charter provides for a Mayor-Council form of government. Legislative authority is vested in a seven-member Council, of whom three are elected at-large and four are elected from wards, all for staggered four-year terms. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades and other municipal purposes. The presiding officer is the President of Council, who is elected by the Council from the at-large members for a two-year term. All elected officials, except the Mayor, serve part-time.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters for a four-year term. The Mayor appoints the directors of most City departments, subject to the approval of a majority of members of Council. The major appointed officials are the Law Director, Safety-Service Director and the Treasurer. The Mayor also appoints members to a number of boards and commissions, and appoints and removes, in accordance with civil service requirements, all appointed officers and employees.

The Auditor, who is the City's chief fiscal officer and the Clerk of Council, is appointed by Council. The Auditor is appointed to a two-year term, subject to removal by a majority of members of Council. The Clerk of Council serves at the pleasure of Council.

The City provides a full range of municipal services including police, fire and emergency rescue services; park and recreation services; water, sanitary and storm sewer utility services; planning and zoning; general administrative services and a Mayor's court.

CITY ECONOMIC CONDITION

Local Economy and Outlook

The City is primarily a residential community with many residents commuting daily to work in the City of Cleveland and other areas in Lorain County and adjacent Cuyahoga County. Approximately one-fourth of the land in the City is undeveloped or used for agricultural purposes. Because of its location adjacent to the substantially fully developed cities of Westlake and North Olmsted and access to the Ohio Turnpike (I-80), I-90, I-480 and State Route 10, and close proximity to Cleveland Hopkins International Airport, new residential, commercial, light industrial and warehousing development is expected to continue within the next several years.

Because the City has a diverse workforce and is not reliant on any concentration of one industry, it has been able to weather economic downturns without curtailing basic services. The City's major sources of revenues are municipal income taxes, property taxes and intergovernmental revenues consisting of state shared taxes and grants. In recent years, the City has been one of the fastest growing residential communities in the State of Ohio. The City has an overall community master plan and zoning map that identify areas for continued residential, commercial, industrial and governmental development.

In 2021, residential development in the City continued at a significant pace. Two major community developments in the City, Waterbury and Meadow Lakes, are still under development. Waterbury, a 640-acre development, will have approximately 2,000 residential units when completed and is now approximately 75% complete. Meadow Lakes, a 570-acre development, will have approximately 1,900 residential units when completed and is currently approximately 80% complete. Other major ongoing residential developments in the City include Hampton Place, Harvest Pointe, Mill Ridge, North Ridge Pointe, Ridgefield and the Reserve at Winfield. The City's Building Department projects that approximately 2,000 additional residential units will be constructed within these various developments when they are built out. The City issued permits for 336 new residential units with an estimated aggregate value of \$63,656,796 in 2020 and 280 new residential units with an estimated aggregate value of \$57,047,528 in 2021.

Many of the City's top employers added to their workforce in 2021, particularly in the industrial sector. Five separate industrial parks are located within in the City. The largest of these is Taylor Woods Industrial Park, which includes Invacare Corp. (a manufacturer of wheelchairs), Beckett Thermal Solutions, Inc. (a manufacturer of gas burners), and Beckett Air, Inc. (a manufacturer of blower parts). The health care sector also continued to be an important economic component. The largest health care employer, University Hospitals, located on Lorain Road, provides valuable medical services to the community such as laboratory services, physical therapy, primary and specialty care physician services, pediatrics, heart and vascular services, as well as an emergency department.

To attract new commercial and light industrial development, the City uses economic development tools including enterprise zone and community reinvestment area, both coterminous with the City boundaries. Under its enterprise zone program and policy, the City offers businesses abatements of up to 100% of real property taxes on new buildings added to the tax duplicate, for a period of up to ten years. The amounts, types and duration of the actual abatements offered by the City under this program are a function of the size of the proposed development and the number of jobs created. Under its community reinvestment area program and policy, the City offers an abatement of real property taxes on new and rehabilitated buildings added to the tax duplicate, for a period of up to 15 years. The City also leverages Tax Increment Financing to support infrastructure improvements for new businesses.

Commercial building permits issued in 2021 had an estimated value of approximately \$6,718,000. The City expects commercial development to expand as the result of its infrastructure improvements completed in recent years, access to Interstate highways, close proximity to Cleveland Hopkins International Airport and downtown Cleveland, as well as the widening of Center Ridge Road.

The Center Ridge Road Widening project was completed in June 2021. The City estimates that the aggregate cost of those improvements will be approximately \$60,000,000. The state and federal share of that cost is estimated to be approximately \$56,000,000 and the City's local share is estimated to be approximately \$4,000,000. Since completion, the corridor has begun to attract new businesses, including professional offices, retail and consumer services. The City anticipates continued growth over the next several years.

There are several exciting projects continuing this positive momentum into 2022 including the new construction of Discount Drug Mart and Starbucks, and the expansion of the Animal Clinic Northview. The construction of two early childhood development facilities, Primrose and Young Explorers, are expected to be completed in mid-2022. Once completed and in full operation these commercial projects are estimated to bring more than 100 new employees to the City.

Collaborations and partnerships strengthened in 2021, which will provide opportunity for future growth. The City negotiated an agreement with neighboring City of North Olmsted that will allow for the extension of Cypress Avenue. The project will connect Cypress Avenue to Lorain Road at a new signalized intersection, in close proximity to I-480 and the Turnpike, opening up a significant amount of developable commercially-zoned land. Also, the City and the School District plan to cooperate to cause the redevelopment of the site of the District's former middle school as well as adjacent city-owned property, a prime location for future commercial or mixed use development in the center of the City.

Long-term Planning

Long-term financial planning is performed on a departmental basis and incorporated as a part of the annual appropriation process.

Operating costs are forecasted for governmental operations on a five-year basis. Property tax collections are the second highest source of general revenue to the City. The City's voted property tax levies are limited to five years in duration and must be "renewed" or "replaced" by voter approval prior to expiration. Property tax levies are voted on at a specific millage rate. Ohio House Bill 920, in effect since 1976, removed the inflationary revenue growth resulting from increased property valuation by requiring annually, a decrease in the millage rate proportional to the increase in property valuation. As a result, the amount of annual tax collections generated by the levy remains approximately the same for the five-year period based on the annually determined "effective tax rate." Prior to expiration of each levy, the City must seek voter approval to "renew" or "replace" each levy. A "renewal" levy results in the continuation of tax collections at the effective rate based on the property tax valuation when the original levy was first passed, resulting in the same annual tax collections as the previous five years. A "replacement" levy results in the original tax rate applied to the current property valuation, which results in additional tax revenue based on the updated most recent valuation. The City's policy in recent years, when economically advantageous, has been to seek "renewal" levies. Accordingly, in the initial years following passage, levy monies are allowed to accumulate for use in the later years when increasing operating costs exceed the tax levy revenue collected. Historically, renewal and replacement levies have been supported by the voters.

Capital asset budgets for governmental operations are maintained by the departments, and capital asset replacements are planned as part of the City's annual appropriation process. Annually, 15% of the City's municipal income tax collections are allocated to the City's Capital Projects Fund for the acquisition of capital assets. A portion of these funds are allocated to pay debt issued for capital assets.

Operating costs and capital outlay related to the City's enterprise operations consisting of water and sanitary sewer are paid from user fees and tap-in charges, as applicable. The City's water and sanitary sewer operations are self-sufficient. The City obtains independent rate studies periodically and adjusts user fees as needed. Sewer rates are adjusted 4% annually based on the cost for waste water treatment. Water rates are adjusted annually based on the cost to purchased water.

MAJOR INITIATIVES

Police Department

The Police Department provides basic and enhanced law enforcement services to this growing community with a complement of 41 full-time officers, four full-time dispatchers, one part-time dispatcher, one records clerk and two administrative staff members. Police services include directed patrol, selective traffic patrol, detective bureau, school resource officers, K-9 units, safety programs, and multi-jurisdictional fugitive, bomb and SWAT teams. In 2021 the department responded to 483 motor vehicle crashes, arrested 142 intoxicated drivers, issued 3,811 traffic citations, made 765 criminal arrests and went to 30,193 calls for service and assistance. The

Department strives to fulfill its mission of providing professional, impartial and caring police services that will enhance the quality of life for its citizens.

In November 2021 voters approved the construction of a new Police Station and Evidence Storage building, construction is expected to begin in late 2022.

Fire Department

The Fire Department is the largest dual-role emergency service in Lorain County providing both advanced life-support paramedic service and fire protection on a 24-hour basis with a full time staff of 39 state certified paramedics and one administrative assistant. The Department is an active member of the Lorain County Dive Rescue, Technical Rescue and Hazardous Materials teams which provide technical rescue assistance throughout Lorain County. The Department maintains a fire prevention program that educates students and conducts fire safety inspections. There are several CPR instructors that provide CPR classes to residents and businesses. In 2021, the Department responded to 3,939 medical emergencies and 698 fire calls. The Department is a member of the WESTCOM regional dispatch center which provides mutual aid emergency support services to the City from various surrounding cities. The Department maintains an ISO Public Protection Classification (PPC) of 4 for its fire suppression services and holds the Commission on Accreditation of Ambulance Services accreditation, which means that the Fire Department has met the “gold standard” determined by the ambulance industry and assures our residents that quality care is being provided to our community.

In July 2021, the Fire Department began renovations to add square footage to the older of the two fire stations, with expected completion in summer 2022.

Building Department

The Building Department staffs six full-time building inspectors and two secretaries under the direction of the Chief Building Official. The City maintains an ISO (Insurance Service Office) building code rating of 5 for residential and 4 for commercial property owners. The Building Department continually strives to maintain or improve the City’s ISO ratings to minimize the insurance cost of its citizens. During 2021, building permits were issued for 280 new residential dwellings, two new commercial buildings, 18 new apartment building permits and 180 commercial permits which include additions/remodels. The Department utilizes mobile technology for its field inspectors enabling remote access to plans and inspection reports, enhancing efficiency and compliance. The Department has also implemented electronic plan review enabling applicants to upload drawings through the Internet and track the status of their plan review from inception through issuance of a permit electronically.

Engineering Department

The Engineering Department consists of seven full-time staff. In 2021, the Department’s services included engineering review and inspection for two commercial projects and three residential subdivisions that account for approximately 118 residential lots receiving preliminary or final approval at various locations throughout the City. The Department continued enhancements of its Geographic Information System (GIS) for the City’s infrastructure systems including, storm sewer, sanitary sewer, waterways, contouring, zoning and soil conditions. The Department continued to study and implement treatments to improve storm water management within the City. In 2021, the Department completed the Chestnut Ridge Road and Alternate SR 83 Roundabout project. The Department successfully delivered multiple other public works projects in 2021, including \$750,000 in full depth concrete repairs. In 2021, the Department also enlisted a design consultant for the Sugar Ridge Road sanitary sewer extension east of Maddock Road. Continued sanitary sewer improvements throughout the City will aid in the development of land not currently serviced by sanitary sewer systems.

Utilities Department

The Department of Public Utilities consists of four full-time staff. The City serviced over 13,700 water, sewer and sanitation accounts in 2021. The City continues to reap the benefits of its automated electronic meter reading system, which in addition to providing contemporaneous “read” information transmitted directly to the Utility Department computers, can identify potential water leaks or tampered meters, greatly enhancing its customer service while reducing operating costs. In 2021, the Department updated its utility technology to Beacon AMA

and E-Series Ultrasonic meters, the newest technology available. E-Series Ultrasonic meters pick up the smallest of flows, increasing leak detection and the ability to detect meter tampering, also allowing residents to view their water usage through the EyeOnWater application. Due to the U-Bill system reaching its end of life, in November 2021 the City upgraded the electronic payment and billing systems to Invoice Cloud and Muni Link, respectively. The Citywide recycling program continues to educate and bring awareness to the importance of recycling. In addition, color coordinated receptacles continue to increase the volume of recyclables annually.

French Creek Wastewater Treatment Plant

The City's French Creek Wastewater Treatment Plant services the City of North Ridgeville, the City of Avon and the Village of Sheffield. The Plant's staff consists of 15 full-time employees. Capacity of the plant is 11.25 MGD. The land and plant facilities were originally designed to accommodate a 33 MGD treatment facility to be constructed in four phases, as the served communities continue to grow. In 2021, work continued on the upgrade and expansion of the filter building, the influent screen and pump replacement projects. These system upgrades will greatly enhance the operational reliability of the plant and result in additional operational cost savings.

Parks and Recreation

The Parks and Recreation Department provides affordable programs and services for residents that include tot and youth leisure activities, youth and adult sport programs, special events, cultural enrichment, group fitness and adult education classes. The City offers more than 100 programs to the community annually.

The City's park system includes South Central Park, a 30-acre community park with a fishing lake, splash pad, pavilions, a 1.2-mile asphalt walking trail, outdoor fitness equipment, decorative bike racks, basketball courts, horseshoe pits, tennis and pickle ball courts along with a GaGa Ball Pit and a 9-hole disc golf course. Shady Drive Complex, a 59-acre baseball/softball complex has a three-quarter mile walking trail, indoor batting cage, playground, outdoor fitness equipment, concession stands and pavilion. Finally, the City maintains Frontier Park, a 13-acre football complex with a pavilion and concessions and Root Road Soccer Complex, a 12 acre soccer complex with a pavilion, playground and concessions.

Office of Older Adults

The North Ridgeville Senior Center (Office of Older Adults) is a multi-functioning center that strives to keep older adults independent and in their homes as long as possible by offering assistance through transportation, social, health and supportive services. The Center provides nutritional meals to homebound seniors through its Meals-on-Wheels program, and provides transportation services for doctor appointments, grocery shopping and other special trips. Help clinics and screenings are provided at no charge for various health matters including hearing, blood pressure, glucose/cholesterol and nail clipping. Other services include recreational programs, tax preparation assistance, flu shots, themed breakfast and lunch, bingo and periodic outings. Activities at the Center include bingo, line-dancing, yoga and numerous other fun and fellowship events. The Office continues to explore and enhance its programs and activities for the seniors of the City. In 2021, the Center implemented educational seminars such as Matter of Balance and Diabetes Empowerment, free of charge. In 2021, the Center logged 4,008 meals through the Meals on Wheels program, 266 participants in programs and 1,300 volunteer hours.

FINANCIAL INFORMATION

Internal Control

Management of the City is responsible for establishing and maintaining an internal control structure to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits require estimates and judgments by management. We believe that the City's system of internal control is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Basis of Accounting

The City prepares its annual financial statements under the reporting model required by Government Accounting Standards Board Statement No. 34 (GASB 34), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments." Under GASB 34, the basic financial statements consist of:

Government-wide financial statements - These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

Fund financial statements - These statements present information for individual major funds rather than by fund type. Nonmajor funds are combined and presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the governmental-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statements of budgetary comparisons - These statements present comparison of actual information to the legally adopted budget. The budgetary basis, as provided by Ohio law, is on the basis of cash receipts, disbursements and encumbrances.

For a more detailed description, see the Management's Discussion and Analysis and the Notes to the Basic Financial Statements.

Budgetary Controls

Detailed provisions for budgeting, tax levies and appropriations are set forth in the Ohio Revised Code and the City Charter.

The City prepares an annual tax budget of estimated receipts and expenditures for the upcoming year, which is filed with the Lorain County Budget Commission by July 20 preceding the budget year. Estimated resources, which includes estimated receipts taken from the City's tax budget, property tax and local government assistance as revised by the County, and estimated unencumbered fund balances, are certified by the County Budget Commission, which estimated resources serve as the limit for appropriations for the ensuing year. Beginning in August each year, the Mayor and Auditor meet with and review each department's operating capital budget requests. The Auditor compiles these requests for presentation to the Council Finance Committee. In November each year, the City departments review their budget request with the Finance Committee. The Finance Committee also reviews the capital projects for the upcoming year. The recommendations of the Finance Committee are used to compile the annual appropriation ordinance, which is presented to City Council for approval in December for the following year. Under State law, Council may delay the adoption of the appropriated budget until April 1, and adopt a temporary appropriation ordinance to control expenditures for the period of January 1 of each year for the period January 1 to March 31.

Appropriations by fund cannot exceed the estimated resources as certified by the County Budget Commission. Revisions to its estimated resources may be made during the year as new information becomes available which, upon written request, is certified by the County Budget Commission. City Council can pass supplemental appropriation ordinances, as long as total appropriations by fund-type do not exceed the amount of estimated resources certified by the County, as reflected on the most recent Amended Certificate of Estimated Resources.

For management purposes, the City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, other expenditures and transfers. Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Purchase order requests for the expenditure of monies are submitted to the Mayor or Safety-Service Director for approval. The purchase order is forwarded to the Auditor's office for certification of the availability of funds. The estimated expenditure is then encumbered against available appropriation. Encumbrances, which would exceed the available appropriation are not approved or recorded until the City Council authorizes additional appropriations or transfers. The Auditor's office prepares monthly financial reports

on the budgetary basis for City Council and the Administration, which reflect detailed annual budget information, monthly and year-to-date receipts, expenditures, encumbrances and unencumbered balances.

AWARDS AND ACKNOWLEDGEMENTS

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of North Ridgeville, Ohio for its annual comprehensive financial report for the year ended December 31, 2020. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the Auditor's Office. Preparation of the Annual Comprehensive Financial Report requires a major effort and special appreciation is extended to everyone who assisted and contributed to the preparation of this report especially the City's department heads and staff. Appreciation is extended to the administration and City Council for their continued support and commitment to responsible fiscal reporting.

Respectfully submitted,



April Wilkerson, CPM
City Auditor

City of North Ridgeville, Ohio
Principal City Officials
December 31, 2021

Elected Officials

Council member, At-Large, President	Jason Jacobs
Council member, At-Large	Georgia Awig
Council member, At-Large	Martin E. DeVries
Council member, Ward 1	Holly A. Swenk
Council member, Ward 2	Dennis J. Boose
Council member, Ward 3, President Pro-Tem	Bruce F. Abens
Council member, Ward 4	Clifford Winkle
Mayor	Kevin Corcoran

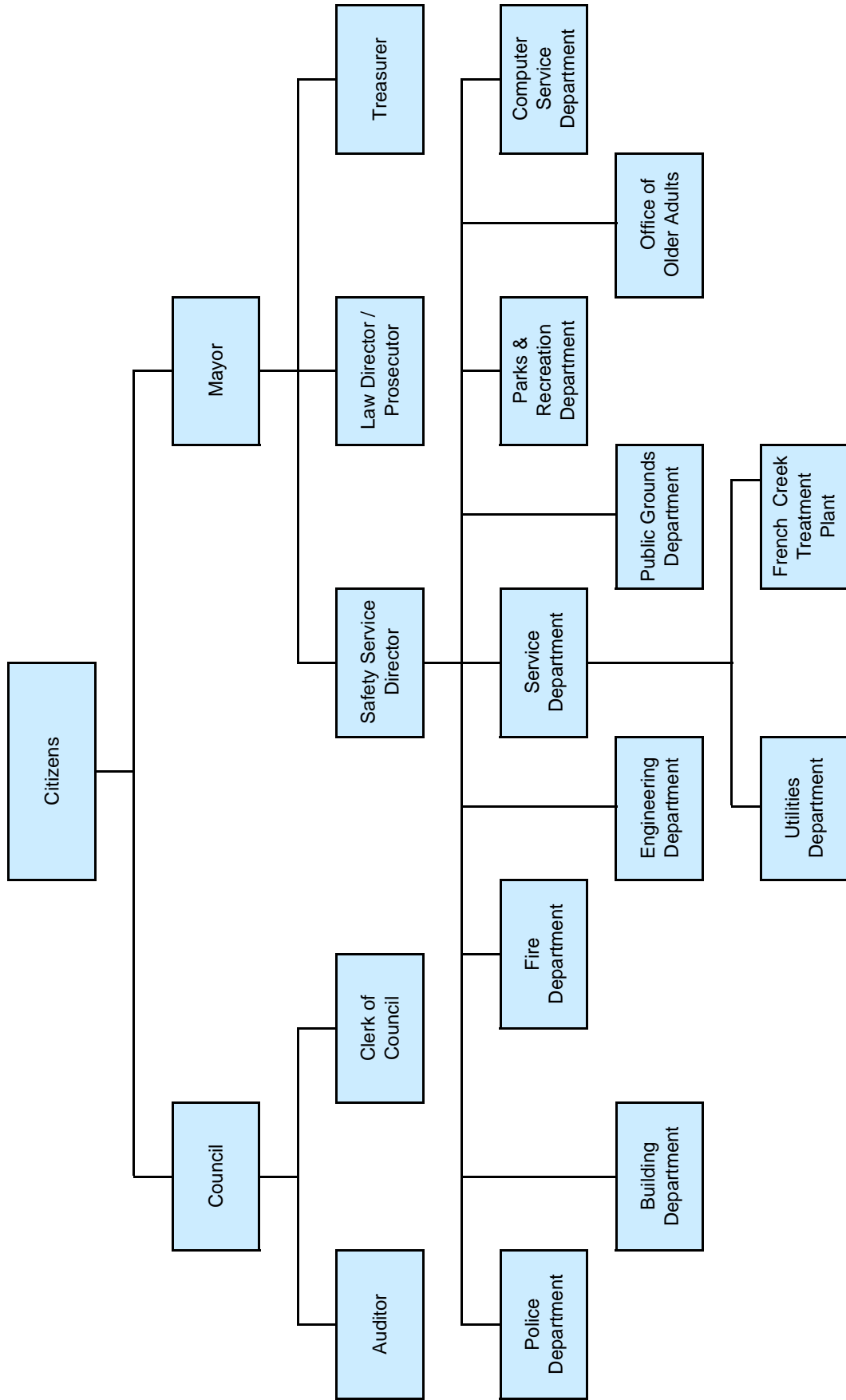
Appointed Officials and Department Heads

Safety-Service Director	Jeffry J. Armbruster
Law Director/Prosecutor	R. Brian Moriarty, Esq.
Engineer	Daniel Rodriguez, P.E
Auditor	April Wilkerson, CPM
Treasurer	Brian Keller
Police Chief	Michael W. Freeman
Fire Chief	John C. Reese, EFO
Service Department Superintendent	Jon Montgomery
Chief Building Official	Guy M. Fursdon, C.B.O.
Parks and Recreation Director	Kevin M. Fougerousse
Older Adult Services Director	Emily Lockshine
Information Services Director	Dean J. Priebe
Utilities Department Director	Tara L. Peet
French Creek Plant Superintendent	Corey V. Timko
Mayor's Court Magistrate	Allison Manning, Esq.
Clerk of Mayor's Court	Sonja D. Morrow, CMCC
Clerk of Council	Nancy Linden

Board and Commission Chairpersons

Civil Service Commission	Donald Schiffbauer
Parks and Recreation Commission	Douglas Hayes
Planning Commission	James Smolik
Fair Housing Board	Brian Keller
Income Tax Review Board	Todd Eldridge
Tax Abatement Review Board	Kevin Corcoran
Board of Zoning and Building Appeals	Shawn Kimble

**City of North Ridgeville, Ohio
Organization Chart**





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of North Ridgeville
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

Back of Divider Page.

INDEPENDENT AUDITOR'S REPORT

City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

To the Members of Council:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio as of December 31, 2021, and the respective changes in financial position and where applicable, cash flows thereof and the budgetary comparison for the General for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 21 to the financial statements, the financial impact of COVID-19 and ensuing emergency measures will impact subsequent periods of the City. We did not modify our opinion regarding this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules of net pension and other post-employment benefit liabilities/assets and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Charles E. Harris & Associates, Inc.
June 21, 2022

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CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
UNAUDITED

Management's discussion and analysis (MD&A) of the City of North Ridgeville's financial performance presents a narrative overview and analysis of the City's financial activities for the year ended December 31, 2021. The intent of the discussion and analysis is to present the City's financial performance as a whole. Readers are encouraged to consider this information in conjunction with the basic financial statements and notes to the basic financial statements for an enhanced understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2021 are as follows:

The total assets and deferred outflows of resources of the City exceeded total liabilities and deferred inflows of resources at the close of 2021 by \$242,838,481. This is an increase of \$21,495,254 over the 2020 net position.

Net position of the City's governmental activities increased \$12,523,140 from 2020, while net position of the business-type activities increased \$8,972,114.

At the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$36,018,263, an increase of \$7,414,061 in comparison with the prior year. Approximately, 24% of this amount, \$8,645,024 is available for spending at the City's discretion (unassigned fund balance).

The General Fund reported a fund balance of \$11,748,119 at the end of the 2021, which is an increase of \$802,152 from 2020. The General Fund revenues and other financing sources increased \$1,697,738 and expenditures and other financing uses increased \$2,753,088 from 2020 to 2021.

Overview of Financial Statements

This annual report includes the City's basic financial statements which consist of government-wide financial statements, fund financial statements, notes to the basic financial statements and other information. The government-wide financial statements provide information about the City as a whole, providing an aggregate view of the City's finances. The fund financial statements provide an additional level of detail focusing on spendable resources.

Government-wide Financial Statements

The government-wide financial statements provide a broad overview of the City's finances in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all the City's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the residual being reported as net position. Increases or decreases in net position over time serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating. The *Statement of Activities* presents information reflecting the City's financial activities and changes in net position during the year. These two statements use the accrual basis of accounting, under which revenue is generally recognized when earned and expenses recognized when incurred, regardless of when cash is received or paid. These statements distinguish between governmental activities which are those that are principally supported by taxes and intergovernmental revenues, and business-type activities which are those that are intended to recover their costs through user fees and charges. The City's business-type activities consist of water system operations and sanitary sewer system operations.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
UNAUDITED

Fund Financial Statements

The governmental fund financial statements, listed in the table of contents, focus on the City's most significant, or major funds. The City's major governmental funds are the General Fund, General Obligation Bond Retirement Fund and Capital Projects Fund. The remaining non-major funds are combined and reflected in one single column. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources that are available at year-end. This information can be useful in determining what financial resources are available to finance the City's activities. *A Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities* for the year ended December 31, 2021 is presented. The City, similar to other local governments, uses fund accounting to ensure and demonstrate finance related legal requirements.

Fund Categories

The City's funds can be divided into two categories comprised of governmental funds and proprietary funds.

Governmental funds

Most of the City's activities are reported in governmental funds, which are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental funds use the modified accrual method of accounting, which measures cash and other financial assets readily convertible to cash.

Proprietary funds

Proprietary funds are generally used to account for activities for which the City will charge customers and users. The City maintains two types of proprietary funds. The first type, enterprise funds are used to account for those functions reported as business-type activities in the government-wide financial statements, which for the City, consists of water system and sanitary sewer system operations. The second type, internal service funds are used to accumulate and allocate costs of goods and services among the City's various functions. The City uses an internal service fund to account for the management of its medical self-insurance program and operations of the City garage. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Proprietary funds use the accrual basis of accounting.

Notes to the Basic Financial Statements

Notes to the basic financial statements provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. These should be read in conjunction with those financial statements.

Other Information

In addition to the basic financial statements and accompanying notes to the basic financial statements, also presented are combining statements for nonmajor governmental funds and individual budgetary comparisons.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
UNAUDITED

The City of North Ridgeville as a Whole

Analysis of Net Position

The Statement of Net Position presents the City as a whole. The following provides a summary of the City's net position as of the current year-end compared to the prior year-end.

	Governmental Activities		Business-Type Activities		Total	
	2021	Restated 2020	2021	Restated 2020	2021	Restated 2020
Assets						
Current and other assets	\$ 58,261,938	\$ 47,750,244	\$ 34,732,344	\$34,476,140	\$ 92,994,282	\$ 82,226,384
Capital assets, net	142,241,150	144,100,392	90,284,974	85,813,782	232,526,124	229,914,174
Total assets	200,503,088	191,850,636	125,017,318	120,289,922	325,520,406	312,140,558
Deferred outflow of resources	6,785,669	8,342,671	918,084	1,741,737	7,703,753	10,084,408
Liabilities						
Current liabilities	1,707,084	2,649,477	797,431	1,298,591	2,504,515	3,948,068
Long-term liabilities	51,343,489	59,329,170	16,433,232	22,164,553	67,776,721	81,493,723
Total liabilities	53,050,573	61,978,647	17,230,663	23,463,144	70,281,236	85,441,791
Deferred inflows of resources	17,742,769	14,242,385	2,361,673	1,197,563	20,104,442	15,439,948
Net position						
Net investment in capital assets	123,063,467	124,188,644	77,193,270	70,586,988	200,256,737	194,775,632
Restricted	29,737,302	22,522,332	0	0	29,737,302	22,522,332
Unrestricted	(16,305,354)	(22,738,701)	29,149,796	26,783,964	12,844,442	4,045,263
Total net position	\$ 136,495,415	\$ 123,972,275	\$ 106,343,066	\$ 97,370,952	\$ 242,838,481	\$ 221,343,227

The City follows Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27* and GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revises accounting for costs and liabilities related to pensions and other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension/OPEB, the net pension/OPEB liability to the reported net position and subtracting deferred outflows related to pension/OPEB and the net pension asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
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GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Net position may serve over time as a useful indicator of a government's financial position. For the City of North Ridgeville, total assets and deferred outflows of resources exceed total liabilities and deferred inflows of resources by \$242,838,481 as of December 31, 2021, which is a \$21,495,254 increase from the prior year. At the end of the current year, the City of North Ridgeville is able to report positive balances in the net investment in capital assets and restricted net position. Unrestricted net position is negative as a result of GASB 68 and GASB 75.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
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The largest portion of the City's net position reflects the investments in capital assets (land, construction in progress, buildings, improvements other than buildings, machinery and equipment, furniture and fixtures and infrastructure) less any related debt to acquire those assets that remains outstanding. These capital assets are used to provide services to the City's citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Total assets increased by \$13,379,848 and deferred outflows of resources decreased by \$2,380,655. The main factors affecting the total assets were increases in pooled cash and equivalents of \$6,052,127, due from other governments of \$2,162,224, income taxes receivable of \$1,399,800 and net capital assets of \$2,680,302. The main fluctuation in deferred outflows of resources related to the pension systems (down \$2,325,117).

Total liabilities decreased by \$15,160,555 and deferred inflows of resources increased \$4,664,494 from 2020. The main factors affecting the total liabilities were decreases in net pension and OPEB liabilities (down \$10,624,566) and general obligations bonds payable (down \$2,489,153). The deferred inflows of resources were up in 2021 with the pension and OPEB systems being the biggest contributor (up \$3,281,094).

Analysis of Changes in Net Position

To understand what makes up changes in net position, following is a summary of activities for the current year compared to the prior year.

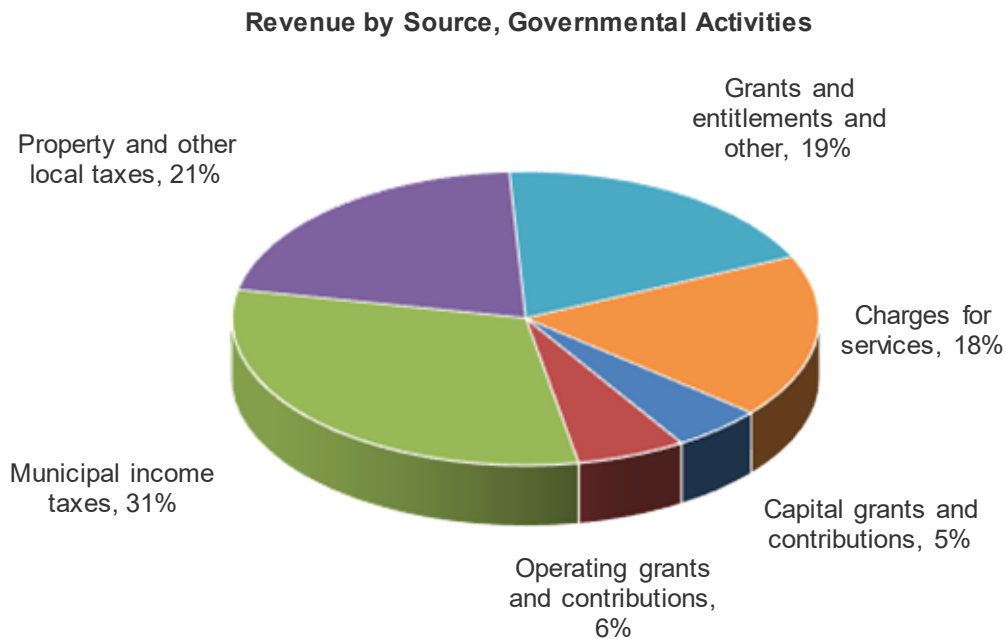
	Governmental Activities		Business-Type Activities		Total	
	2021	Restated 2020	2021	Restated 2020	2021	Restated 2020
Revenues						
Program revenues						
Charges for services	\$8,162,665	\$7,480,687	\$15,607,654	\$15,623,809	\$23,770,319	\$23,104,496
Operating grants and contributions	2,876,224	5,459,938	0	0	2,876,224	5,459,938
Capital grants and contributions	2,582,370	16,269,257	4,548,209	3,776,867	7,130,579	20,046,124
Total program revenues	<u>13,621,259</u>	<u>29,209,882</u>	<u>20,155,863</u>	<u>19,400,676</u>	<u>33,777,122</u>	<u>48,610,558</u>
General revenues						
Property and other local taxes	9,479,954	10,068,986	0	0	9,479,954	10,068,986
Municipal income taxes	14,516,699	12,846,530	0	0	14,516,699	12,846,530
Grants and entitlements	7,670,038	1,530,113	0	0	7,670,038	1,530,113
Other	893,696	1,909,752	212,374	443,360	1,106,070	2,353,112
Total general revenues	<u>32,560,387</u>	<u>26,355,381</u>	<u>212,374</u>	<u>443,360</u>	<u>32,772,761</u>	<u>26,798,741</u>
Total revenues	<u>46,181,646</u>	<u>55,565,263</u>	<u>20,368,237</u>	<u>19,844,036</u>	<u>66,549,883</u>	<u>75,409,299</u>

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
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	Governmental Activities		Business-Type Activities		Total	
	2021	Restated 2020	2021	Restated 2020	2021	Restated 2020
Program expenses						
Security of persons and property	14,276,032	13,741,834	0	0	14,276,032	13,741,834
Public health and welfare	279,218	420,167	0	0	279,218	420,167
Leisure time activities	766,591	1,091,300	0	0	766,591	1,091,300
Community environment	967,960	2,253,875	0	0	967,960	2,253,875
Transportation	9,990,845	8,560,234	0	0	9,990,845	8,560,234
General government	6,802,315	9,746,906	0	0	6,802,315	9,746,906
Interest	574,342	618,508	0	0	574,342	618,508
Water	0	0	4,580,388	4,739,583	4,580,388	4,739,583
Sewer	0	0	6,816,938	8,543,091	6,816,938	8,543,091
Total expenses	<u>33,657,303</u>	<u>36,432,824</u>	<u>11,397,326</u>	<u>13,282,674</u>	<u>45,054,629</u>	<u>49,715,498</u>
Increase in net position	12,524,343	19,132,439	8,970,911	6,561,362	21,495,254	25,693,801
Transfers	(1,203)	0	1,203	0	0	0
Net position, beginning of year, restated	<u>123,972,275</u>	<u>104,839,836</u>	<u>97,370,952</u>	<u>90,809,590</u>	<u>221,343,227</u>	<u>195,649,426</u>
Net position, end of year	<u>\$ 136,495,415</u>	<u>\$ 123,972,275</u>	<u>\$ 106,343,066</u>	<u>\$ 97,370,952</u>	<u>\$ 242,838,481</u>	<u>\$ 221,343,227</u>

Governmental activities

Revenues by source of governmental activities in 2021 were comprised of:



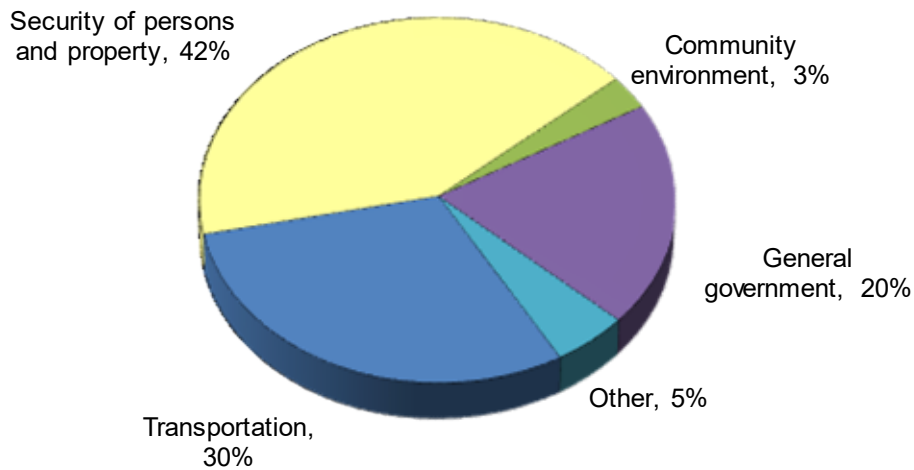
CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Overall, total governmental activities revenues decreased by \$9,383,617. Program revenues represent 29% of the total governmental activities revenues. This includes charges for services and sales and both operating and capital grants. Program revenues decreased in 2021 by \$815,588,623 primarily as a result of decreases in operating grants and contributions of \$2,583,714 and capital grants and contributions of \$13,686,887. The decrease in operating grants and contributions is primarily related to grants related to transportation and security of persons and property. The decrease in capital grants is due to grants related to transportation.

General revenues represent the other 71% of total governmental activities with municipal income taxes at 31%, property and other local taxes at 21% and grants, entitlements and other miscellaneous revenues representing 6% of total revenues. General revenues increased in 2021 by \$6,205,006. Property and other local taxes decreased by \$589,032 and municipal income taxes increased \$1,670,169. The increase in income taxes is due to change in the receivable estimate provided by the Regional Income Tax Agency.

Program expenses of governmental activities in 2021 were comprised of:

Program Expenses, Governmental Activities



In total, the City's governmental activities experienced a decrease in expenses of \$2,775,521. The majority of the decrease was due to changes in benefit terms related to OPERS.

The City's expenses are categorized by function. General government represents 20% of program expenses. This includes all the general governmental expenses used by the entire City such as council, mayor, administration, finance, law, human resources, information technologies, building, engineering, etc. Transportation, which includes the cost of providing all public works services such as street and storm channel maintenance and improvements, public property maintenance, snow removal, brush removal and equipment maintenance, represents 30% of program expenses in 2021. Other expenses represent 5% of program expenses and consist of leisure time activities, public health and welfare community environment and interest expense. Security of persons and property represented 42% of program expenses in 2021. This includes the cost of providing police, dispatch, fire, and paramedic services.

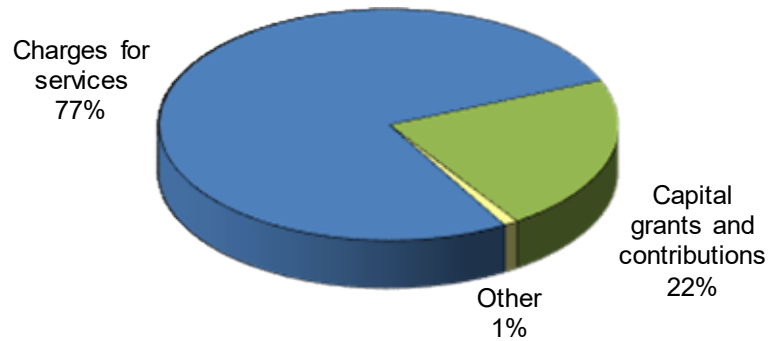
CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Business-type activities

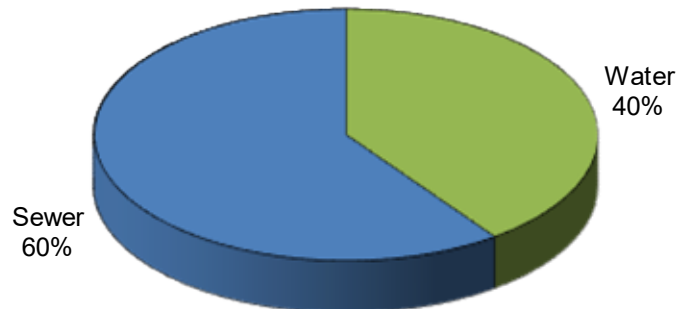
Overall, total business-type activities revenue increased \$5,24,201 in 2021. Charges for services of \$15,607,654 represented 77% of total revenues while capital grants and contributions of \$4,548,209 represented 22% of total revenues. Capital grants and contributions included \$2,412,822 of contractor contributions of infrastructure in 2021 consisting of waterlines and sanitary sewer lines. Tap-in fees amounted to \$2,135,387 in 2021. Other general revenues of \$212,374 represented 1% of total revenues, comprised primarily of interest income.

Business-type activities expense decreased in 2021 by \$1,885,348, from the prior year. The decrease in expenses was primarily due to the effects of GASB 68 and 75.

Revenues by Source, Business-type Activities



Expenses, Business-type Activities



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MANAGEMENT'S DISCUSSION AND ANALYSIS
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Financial Analysis of the City's Funds

The City uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Information about the City's governmental funds begins on page 24. These funds are accounted for by using the modified accrual basis of accounting.

As of December 31, 2021, the City's governmental funds reported combined ending fund balances of \$36,018,263. All governmental funds had total revenues of \$42,873,534 and expenditures of \$38,999,100, resulting in revenues over expenditures of \$3,874,434. After consideration of \$3,539,627 net other financing sources, the current year net change in fund balance was an increase of \$7,414,061.

The City's major funds in 2021 consisted of the General Fund, General Obligation Bond Retirement Fund and Capital Projects Fund.

General Fund revenues were \$971,698 higher in 2021. The increase in General Fund revenue is primarily due to an increase of \$1,808,770 in municipal income tax, offset with a decrease in miscellaneous revenue of \$990,965. General Fund total expenditures decreased by \$148,114. The General Fund balance increased by \$802,152 to \$11,748,119 at year-end 2021.

The General Obligation Bond Retirement Fund had an increase in fund balance of \$371,360, bringing the ending fund balance to \$945,433 at year-end 2021. During 2021, the General Obligation Bond Retirement Fund paid \$3,315,000 of bond anticipation note (BAN) principal and also issued \$3,315,000 long term BANs.

The Capital Projects Fund had an increase in fund balance of \$5,517,572, primarily due to a transfer of \$4,600,000 from the General Fund. The ending fund balance at year-end 2021 amounted to \$9,970,985. Revenues increased slightly from the prior year (\$128,942), while expenditures decreased by \$515,202.

The City's proprietary fund type information begins at page 26. Drinking water operations are reflected in the Water Fund. Water operating revenues were \$5,458,767 in 2021 compared to \$5,436,661 in 2020 and operating expenses were \$4,495,909 in 2021 compared to \$4,517,605 in the prior year. Capital contributions consisting primarily of developers' contributions of waterlines and tap-in fees, which together were \$850,581 in 2021 compared to \$760,379 in 2020. Sanitary sewer operations are reflected in the Sewer Fund. The City's wastewater treatment facility services the City, the City of Avon and the Village of Sheffield. Sewer fund net position increased by \$7,211,536 to \$75,706,800 in year-end 2021. Sewer operating expenses decreased by \$1,633,379 in 2021. Capital contributions consisting primarily of developer contributions of sewer lines and tap-in fees were \$3,697,628 in 2021 compared to \$3,016,488 in 2020.

The City's water and sewer operations have historically been self-sufficient.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Budgetary Highlights

The City prepares its budget in accordance with Ohio law on the basis of cash receipts, disbursements and encumbrances. The City's original budget and amendments are enacted by City Council upon recommendation of Council's Finance Committee. Budgetary expenditure modifications at the legal level of control may only be made by ordinance of City Council. The City's final budget differs from the original budget due to various amendments during the year to reflect changes in unanticipated revenue receipts and amended appropriations.

The General Fund is the City's most significant budgeted fund. Original and final budgeted receipts (excluding other financing sources) for the General Fund were \$16,569,900 and \$18,095,900, respectively. Actual receipts were \$5,866 higher than estimated. Original budgeted appropriations (excluding other financing uses) were \$16,026,013 and final amended appropriations were \$16,343,068. The City actually expended \$13,329,762, which was \$2,990,305 less than final appropriations, resulting from the intended management control over expenditures. The City historically spends less than appropriated. In 2021 actual expenditures were 82 percent of final appropriations.

Capital and Intangible Assets

Capital and intangible assets, net of depreciation and amortization, at December 31, consisted of:

	Governmental Activities		Business-type Activities		Total	
		Restated		Restated		Restated
	2021	2020	2021	2020	2021	2020
Land	\$2,645,649	\$2,631,060	\$876,881	\$876,881	\$3,522,530	\$3,507,941
Construction in progress	3,679,804	55,915,950	6,538,787	2,154,168	10,218,591	58,070,118
Buildings and improvements	10,055,794	10,252,811	1,028,066	973,453	11,083,860	11,226,264
Equipment and vehicles	4,616,591	5,026,414	10,681,544	11,237,861	15,298,135	16,264,275
Infrastructure	121,243,312	70,274,157	70,387,946	69,731,317	191,631,258	140,005,474
Intangible assets	0	0	771,750	840,102	771,750	840,102
	<u>\$142,241,150</u>	<u>\$144,100,392</u>	<u>\$90,284,974</u>	<u>\$85,813,782</u>	<u>\$232,526,124</u>	<u>\$229,914,174</u>

Capital assets are major assets that benefit more than one fiscal year. The City's capitalization threshold is \$2,500, that is, asset cost must equal \$2,500 or more to be capitalized. Infrastructure assets are long-lived capital assets that are normally stationary in nature with a useful life significantly greater than most capital assets. The City's governmental infrastructure includes streets, bridges, culverts, sidewalks and storm drainage systems.

The City's total capital assets, net of depreciation and amortization amounted to \$232,526,124 at December 31, 2021, which was \$2,611,948 higher than the previous year. Capital assets, net of depreciation under governmental activities decreased by \$1,859,244 in 2021. Business-type capital assets, net of depreciation and amortization increased by \$4,471,192 to \$90,284,974. Total depreciation and amortization expense increased by \$3,801,844 to \$12,920,613 in 2021 from \$9,118,769 in 2020. For more information about the City's capital assets, see Note 2J and Note 6 of Notes to the Basic Financial Statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
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Debt

Outstanding debt obligations of the City at December 31 consisted of:

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Notes and loans payable	\$3,315,000	\$3,315,000	\$0	\$0	\$3,315,000	\$3,315,000
Water rights ETL-2 loan	0	0	427,403	463,709	427,403	463,709
OPWC loans	561,001	663,750	0	4,223	561,001	667,973
OWDA loans	0	0	0	312,056	0	312,056
Capital lease	441,090	452,293	466,258	585,709	907,348	1,038,002
General obligation bonds	14,241,744	15,164,861	11,687,900	13,253,936	25,929,644	28,418,797
Special assessment bonds	686,340	727,012	750,000	885,000	1,436,340	1,612,012
Compensated absences	4,804,075	4,767,278	646,985	525,405	5,451,060	5,292,683
Net pension liability	24,308,553	26,222,989	2,454,686	3,614,543	26,763,239	29,837,532
Net OPEB liability	2,985,686	8,015,987	0	2,519,972	2,985,686	10,535,959
	<u>\$51,343,489</u>	<u>\$59,329,170</u>	<u>\$16,433,232</u>	<u>\$22,164,553</u>	<u>\$67,776,721</u>	<u>\$81,493,723</u>

As of December 31, 2021, excluding net pension/OPEB liabilities, the City had \$38,027,796 of total long-term liabilities outstanding, of which \$6,267,569 is due within one year. Total debt outstanding decreased by \$13,717,002 in 2021, which resulted primarily from decreases in net pension and net OPEB liabilities.

The general obligation bonds outstanding at year-end 2021 include four various purposes bond issues consisting of road improvements, waterlines, and sanitary sewer improvements. Sources for the debt service payments include property tax collections, income tax revenues, motor vehicle license fees, P.I.L.O.T. and water and sewer operating revenues. The special assessment bonds were for infrastructure improvements, which debt service is repaid from assessments against the property owners. The City's general obligation bonds and special assessment bonds mature in various increments through 2036. The OWDA loan financed an elevated water storage tank, which debt is repaid from water system revenues. The OPWC loans consist of several zero percent interest loans with twenty year terms, used primarily for road reconstruction, which are repaid from street levy revenue and a sewer line reconstruction which is repaid from sanitary sewer system revenues. The water rights ETL-2 loan consists of the cost of water rights to purchase a specified amount of drinking water, financed over 21.5 years.

State Statute limits the amount of general obligation debt, including voted and unvoted debt, excluding certain exempt debt, to 10 ½ percent of the total tax valuation of all real property within the City.

For more information about the City's debt, see Note 2M, Note 7, Note 8, Note 9, Note 10 and Note 11 of Notes to the Basic Financial Statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Economic Factors and Next Year's Budget

Residential development within the City is on pace for approximately 300 new homes and housing growth is expected to continue for the next several years. Several commercial projects have recently been completed or are under construction. Drug Mart will open a new facility in early 2022 and will bring approximately 60 new jobs in the City. Starbucks will open a new facility in early 2022 and is anticipated to bring approximately 30 new jobs in the City. Animal Clinic Northview, which is a world renowned veterinary clinic, expanded its North Ridgeville Facility bringing approximately 144 new jobs in the City. Young Explorers and Primrose, both early childhood development facilities, will open in 2022 bringing approximately 30 and 40 new jobs in the City, respectively. Riddell, the leader in football innovation, opened its new facility in 2017 and provides over 400 jobs in the City. University Hospital opened its new \$32.4 million outpatient complex in 2018, which brought 126 jobs into the City.

The Center Ridge Road widening project completed in 2021. This project widened a major east/west route through the City taking the roadway from three lanes to five lanes. New commercial development is anticipated to follow and a number of renovations have started with existing business along the corridor. A six percent rate increase was recommended in 2020 for our local sewer charges which will be used to maintain and improve sanitary sewer infrastructure. A four percent increase was implemented for the sewer treatment fees in 2021. The 2022 General Fund budget increased approximately 1.2% over 2021 and decreased 5.7% from 2020. In response to the COVID 19 pandemic the City reduced the General Fund budget by \$600,000 in 2020. The City continues to monitor revenue and expenditures in an effort to ensure we can sustain post pandemic economic fluctuations.

Request for Information

This financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the City's finances and show the City's accountability for the money it receives and spends. For questions about this report or for additional financial information, contact Auditor's Office, City of North Ridgeville, 7307 Avon Belden Road, North Ridgeville, Ohio 44039; telephone (440) 353-0851.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF NET POSITION

DECEMBER 31, 2021

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in pooled cash and equivalents	\$36,601,310	\$31,400,852	\$68,002,162
Accounts receivable and other	292,085	1,156,200	1,448,285
Due from other governments	4,616,102	400,806	5,016,908
Internal balances	(101,448)	101,448	0
Inventories and supplies	0	414,900	414,900
Income taxes receivable	5,516,600	0	5,516,600
Taxes receivable - property and other	9,845,400	0	9,845,400
Special assessments receivable	886,481	966,645	1,853,126
Net OPEB asset	605,408	291,493	896,901
Capital assets			
Nondepreciable capital assets	6,325,453	7,415,668	13,741,121
Depreciable capital assets	135,915,697	82,097,556	218,013,253
Intangible assets, net	0	771,750	771,750
Total assets	200,503,088	125,017,318	325,520,406
Deferred outflow of resources			
Deferred charge on refunding	67,492	239,857	307,349
Pension	4,163,588	453,193	4,616,781
OPEB	2,554,589	225,034	2,779,623
Total deferred outflow of resources	6,785,669	918,084	7,703,753
Liabilities			
Accounts and contracts payable	541,625	628,393	1,170,018
Accrued salaries, wages and benefits	458,864	97,851	556,715
Accrued interest payable	65,700	31,800	97,500
Claims payable	443,900	0	443,900
Due to other governments	196,995	39,387	236,382
Long-term liabilities			
Due within one year	4,684,284	1,583,285	6,267,569
Due in more than one year			
Net pension liability	24,308,553	2,454,686	26,763,239
Net OPEB liability	2,985,686	0	2,985,686
Other amounts	19,364,966	12,395,261	31,760,227
Total liabilities	53,050,573	17,230,663	70,281,236
Deferred inflows of resources			
Property taxes levied for next year	9,495,800	0	9,495,800
Grants	203,900	0	203,900
Pension	4,726,683	1,299,166	6,025,849
OPEB	3,316,386	1,062,507	4,378,893
Total deferred inflows of resources	17,742,769	2,361,673	20,104,442
Net position			
Net investment in capital assets	123,063,467	77,193,270	200,256,737
Restricted for:			
Debt service	2,100,417	0	2,100,417
Capital projects	12,898,030	0	12,898,030
Highways and streets	3,679,696	0	3,679,696
Public safety	4,329,183	0	4,329,183
Recreation	565,782	0	565,782
Community environment	519,707	0	519,707
Grants	4,269,894	0	4,269,894
Other purposes	1,374,593	0	1,374,593
Unrestricted	(16,305,354)	29,149,796	12,844,442
Total net position	\$136,495,415	\$106,343,066	\$242,838,481

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Functions/Programs	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Interest and Contributions	Capital Grants and Contributions
Governmental activities:				
Security of persons and property	\$14,276,032	\$1,615,659	\$231,396	\$8,676
Public health and welfare	279,218	48,639	16,207	0
Leisure time activities	766,591	562,882	0	0
Community environment	967,960	1,249,990	0	94,522
Transportation	9,990,845	0	2,341,527	2,479,172
General government	6,802,315	4,685,495	287,094	0
Interest	574,342	0	0	0
Total governmental activities	<u>33,657,303</u>	<u>8,162,665</u>	<u>2,876,224</u>	<u>2,582,370</u>
Business-type activities:				
Water	4,580,388	5,458,767	0	850,581
Sewer	6,816,938	10,148,887	0	3,697,628
Total business-type activities	<u>11,397,326</u>	<u>15,607,654</u>	<u>0</u>	<u>4,548,209</u>
Total	<u>\$45,054,629</u>	<u>\$23,770,319</u>	<u>\$2,876,224</u>	<u>\$7,130,579</u>

General revenues
Property taxes levied for:
 General purposes
 Other
Municipal income taxes levied for:
 General purposes
Grants and entitlements not restricted to specific purposes
Investment earnings
Miscellaneous
Transfers in (out)
Total general revenues

Change in net position

Net position, at beginning of year, restated
Net position, at end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
(\$12,420,301)	\$0	(\$12,420,301)
(214,372)	0	(214,372)
(203,709)	0	(203,709)
376,552	0	376,552
(5,170,146)	0	(5,170,146)
(1,829,726)	0	(1,829,726)
(574,342)	0	(574,342)
<u>(20,036,044)</u>	<u>0</u>	<u>(20,036,044)</u>
0	1,728,960	1,728,960
0	7,029,577	7,029,577
0	8,758,537	8,758,537
<u>(20,036,044)</u>	<u>8,758,537</u>	<u>(11,277,507)</u>
1,449,507	0	1,449,507
8,030,447	0	8,030,447
14,516,699	0	14,516,699
7,670,038	0	7,670,038
254,788	212,374	467,162
638,908	0	638,908
(1,203)	1,203	0
<u>32,559,184</u>	<u>213,577</u>	<u>32,772,761</u>
12,523,140	8,972,114	21,495,254
<u>123,972,275</u>	<u>97,370,952</u>	<u>221,343,227</u>
<u>\$136,495,415</u>	<u>\$106,343,066</u>	<u>\$242,838,481</u>

CITY OF NORTH RIDGEVILLE, OHIO

BALANCE SHEET -
GOVERNMENTAL FUNDS

DECEMBER 31, 2021

	General	General Obligation Bond Retirement	Capital Projects	Other Governmental Funds	Total Governmental Funds
Assets					
Equity in pooled cash and equivalents	\$9,835,265	\$853,653	\$9,881,494	\$14,204,028	\$34,774,440
Income taxes receivable	4,689,110	275,830	551,660	0	5,516,600
Taxes receivable - property and other	1,734,500	1,486,200	0	6,624,700	9,845,400
Special assessments receivable	0	0	0	886,481	886,481
Due from other governments	485,118	11,150	0	4,119,834	4,616,102
Accounts receivable and other	75,585	0	0	216,500	292,085
Interfund receivables	625,600	0	0	0	625,600
Total assets	\$17,445,178	2,626,833	\$10,433,154	\$ 26,051,543	\$56,556,708
Liabilities					
Accounts and contracts payable	\$56,640	\$0	\$113,989	\$302,215	\$472,844
Accrued salaries, wages and benefits	241,249	0	0	204,958	446,207
Due to other governments	105,237	0	0	86,181	191,418
Interfund payables	0	9,600	0	566,000	575,600
Compensated absences	95,668	0	0	55,716	151,384
Total liabilities	498,794	9,600	113,989	1,215,070	1,837,453
Deferred inflow s of resources					
Property taxes levied for next year and unavailable resources	5,198,265	1,671,440	348,180	11,483,107	18,700,992
Total deferred inflow s of resources	5,198,265	1,671,440	348,180	11,483,107	18,700,992
Fund balances					
Restricted	0	945,793	9,970,985	13,407,793	24,324,571
Committed	2,832,255	0	0	0	2,832,255
Assigned	1,541,372	0	0	0	1,541,372
Unassigned	7,374,492	0	0	(54,427)	7,320,065
Total fund balances	11,748,119	945,793	9,970,985	13,353,366	36,018,263
Total liabilities, deferred inflow s of resources and fund balances	\$17,445,178	\$2,626,833	\$10,433,154	\$26,051,543	\$56,556,708

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES

DECEMBER 31, 2021

Total governmental fund balances		\$36,018,263
Amount reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds.		142,241,150
Other long-term assets are not available to pay for current period expenditures and therefore are unavailable revenue in the funds:		
Municipal income tax	\$3,481,800	
Property and other local taxes	349,600	
Special assessments	886,481	
Intergovernmental	4,207,826	
Accounts receivable and other	75,585	
Total	<u>9,001,292</u>	9,001,292
Unamortized deferred charges on refundings are not recognized in the funds.		67,492
Unamortized premiums on bonds issued are not recognized in the funds.		(977,287)
In the statement of activities, interest is accrued on outstanding long-term obligations, whereas in governmental funds, an interest expenditure is reported when due.		(65,700)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Notes and loans payable	(3,315,000)	
OPWC loans payable	(561,001)	
General obligation bonds payable	(13,264,457)	
Special assessment bonds payable	(686,340)	
Capital leases payable	(441,090)	
Compensated absences payable	(4,511,693)	
Total	<u>(22,779,581)</u>	(22,779,581)
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflow s/outflow s are not reported in the governmental funds:		
Deferred outflow s - pension	4,163,588	
Deferred inflow s - pension	(4,726,683)	
Net pension liability	(24,308,553)	
Deferred outflow s - OPEB	2,554,589	
Deferred inflow s - OPEB	(3,316,386)	
Net OPEB liability	<u>(2,380,278)</u>	(28,013,723)
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		
Net position		1,104,957
Internal balances		<u>(101,448)</u>
Net position of governmental activities		<u>\$136,495,415</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2021

	General	General Obligation Bond Retirement	Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenue					
Property and other local taxes	\$1,456,507	\$548,590	\$0	\$6,359,474	\$8,364,571
Municipal income taxes	12,348,034	726,355	1,452,710	0	14,527,099
Payments in lieu of taxes	0	105,554	0	1,051,529	1,157,083
Intergovernmental	966,001	187,918	0	8,595,933	9,749,852
Special assessments	0	0	0	51,447	51,447
Charges for services	55,837	0	0	4,438,497	4,494,334
Fines, licenses and permits	3,331,064	0	0	134,460	3,465,524
Interest	56,345	7,169	41,594	138,062	243,170
Miscellaneous	506,161	250	5,850	308,193	820,454
Total revenues	18,719,949	1,575,836	1,500,154	21,077,595	42,873,534
Expenditures					
Current					
Security of persons and property	6,388,575	0	0	6,855,188	13,243,763
Public health and welfare	359,198	0	0	37,820	397,018
Leisure time activities	713,597	0	0	370,796	1,084,393
Community environment	1,949,853	0	0	0	1,949,853
Transportation	0	0	0	3,732,565	3,732,565
General government	3,831,486	99,900	0	5,008,481	8,939,867
Capital outlay	0	0	582,582	3,920,455	4,503,037
Debt service					
Principal	0	4,162,264	0	109,172	4,271,436
Capital lease	103,584	0	0	110,145	213,729
Interest and fiscal charges	12,668	594,310	0	56,461	663,439
Total expenditures	13,358,961	4,856,474	582,582	20,201,083	38,999,100
Excess (deficiency) of revenues over expenditures	5,360,988	(3,280,638)	917,572	876,512	3,874,434
Other financing sources (uses)					
Transfers in	542,366	823,694	4,600,000	510,000	6,476,060
Transfers out	(5,101,202)	(510,000)	0	(866,061)	(6,477,263)
Issuance of notes and loans	0	3,315,000	0	0	3,315,000
Inception of capital lease	0	0	0	202,526	202,526
Premium on debt issue	0	23,304	0	0	23,304
Total other financing sources (uses)	(4,558,836)	3,651,998	4,600,000	(153,535)	3,539,627
Net change in fund balances	802,152	371,360	5,517,572	722,977	7,414,061
Fund balances, beginning of year	10,945,967	574,433	4,453,413	12,630,389	28,604,202
Fund balances, end of year	\$11,748,119	\$945,793	\$9,970,985	\$13,353,366	\$36,018,263

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2021

Net change in fund balances - total governmental funds			\$7,414,061
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.			
	Capital outlay	\$5,951,291	
	Developers' contributions of infrastructure	1,283,026	
	Depreciation expense	<u>(9,093,559)</u>	(1,859,242)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	Municipal income tax	(10,400)	
	Property and other local taxes	(41,700)	
	Special assessments	(50,263)	
	Accounts receivable	(3,227)	
	Intergovernmental	<u>2,018,176</u>	1,912,586
Other financing sources in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues in the statement of activities.	Note proceeds	(3,315,000)	
	Inception of capital lease	<u>(202,526)</u>	(3,517,526)
Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	Amortization on bond premium	75,853	
	Deferred charge on refunding	<u>(17,556)</u>	58,297
Repayment of debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position.	Note and loan principal paid	3,417,749	
	Bond principal paid	887,936	
	Capital lease principal paid	<u>213,729</u>	4,519,414
In the statement of activities, interest is accrued on outstanding debt, whereas in governmental funds, an interest expenditure is reported when due.			30,800
Some expenses (i.e. compensated absences) reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			117,735
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.			2,220,019
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities			1,673,696
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the entity-wide statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service is allocated among governmental activities.	Change in net position	(66,796)	
	Change in Internal balances	<u>20,096</u>	<u>(46,700)</u>
Change in net position of governmental activities			<u>\$12,523,140</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,413,000	\$1,413,000	\$1,456,507	\$43,507
Municipal income taxes	10,823,000	12,023,000	11,974,884	(48,116)
Intergovernmental revenue	686,500	921,500	957,019	35,519
Fines, licenses, and permits	1,729,000	1,919,000	1,886,879	(32,121)
Interest	110,000	11,000	53,103	42,103
Miscellaneous	1,808,400	1,808,400	1,773,374	(35,026)
Total revenues	<u>16,569,900</u>	<u>18,095,900</u>	<u>18,101,766</u>	<u>5,866</u>
Expenditures				
Current				
Security of persons and property	7,876,494	7,986,892	6,599,650	1,387,242
Public health and welfare	549,085	560,804	362,523	198,281
Leisure time activities	837,543	844,684	728,778	115,906
Community development	2,332,286	2,414,874	2,050,470	364,404
General government	4,430,605	4,535,814	3,588,341	947,473
Total expenditures	<u>16,026,013</u>	<u>16,343,068</u>	<u>13,329,762</u>	<u>3,013,306</u>
Excess (deficiency) of revenues over expenditures	<u>543,887</u>	<u>1,752,832</u>	<u>4,772,004</u>	<u>3,019,172</u>
Other financing sources (uses)				
Transfers-in	0	601,700	542,366	(59,334)
Advances-in	775,000	775,000	442,000	(333,000)
Advances-out	(30,000)	(235,000)	(235,000)	0
Transfers-out	(2,300,000)	(5,301,300)	(5,301,203)	97
Total other financing sources (uses)	<u>(1,555,000)</u>	<u>(4,159,600)</u>	<u>(4,551,837)</u>	<u>(392,237)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(1,011,113)</u>	<u>(2,406,768)</u>	<u>220,167</u>	<u>2,626,935</u>
Prior year encumbrances	317,886	317,886	317,886	0
Fund balances, beginning of year	<u>6,200,997</u>	<u>6,200,997</u>	<u>6,200,997</u>	<u>0</u>
Fund balances, end of year	<u>\$5,507,770</u>	<u>\$4,112,115</u>	<u>\$6,739,050</u>	<u>\$2,626,935</u>

See accompanying notes to the basic financial statements.

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CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF FUND NET POSITION -
PROPRIETARY FUNDS

DECEMBER 31, 2021

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Assets				
Current assets				
Equity in pooled cash and equivalents	\$6,717,771	\$24,683,081	\$31,400,852	\$1,826,870
Accounts receivable and other	465,000	691,200	1,156,200	0
Due from other governments	0	400,806	400,806	0
Inventories and supplies	379,700	35,200	414,900	0
Total current assets	<u>7,562,471</u>	<u>25,810,287</u>	<u>33,372,758</u>	<u>1,826,870</u>
Noncurrent assets				
Net OPEB asset	91,484	200,009	291,493	0
Nondepreciable capital assets	713,726	6,701,942	7,415,668	0
Depreciable capital assets	25,431,492	56,666,064	82,097,556	0
Intangible assets, net	771,750	0	771,750	0
Special assessments receivable	0	966,645	966,645	0
Total noncurrent assets	<u>27,008,452</u>	<u>64,534,660</u>	<u>91,543,112</u>	<u>0</u>
Total assets	<u>34,570,923</u>	<u>90,344,947</u>	<u>124,915,870</u>	<u>1,826,870</u>
Deferred outflow s of resources				
Deferred charge on refunding	50,710	189,147	239,857	0
Pension	142,233	310,960	453,193	0
OPEB	70,626	154,408	225,034	0
Total deferred outflow s of resources	<u>263,569</u>	<u>654,515</u>	<u>918,084</u>	<u>0</u>
Liabilities				
Current				
Accounts and contracts payable	106,534	521,859	628,393	68,781
Accrued salaries, wages and benefits	25,095	72,756	97,851	12,657
Claims payable	0	0	0	443,900
Accrued interest payable	4,700	27,100	31,800	0
Due to other governments	11,544	27,843	39,387	5,577
Due to other funds	0	0	0	50,000
Loans payable	37,707	0	37,707	0
Capital lease payable	71,579	160,679	232,258	0
General obligation bonds payable	129,883	958,622	1,088,505	0
Special assessment bonds payable	0	144,000	144,000	0
Compensated absences	13,189	67,626	80,815	12,350
Total current liabilities	<u>400,231</u>	<u>1,980,485</u>	<u>2,380,716</u>	<u>593,265</u>
Long-term liabilities				
Loans payable	389,696	0	389,696	0
Capital lease payable	123,525	110,475	234,000	0
General obligation bonds payable	1,704,298	8,895,097	10,599,395	0
Special assessment bonds payable	0	606,000	606,000	0
Compensated absences	170,328	395,842	566,170	128,648
Net pension liability	770,394	1,684,292	2,454,686	0
Total long-term liabilities	<u>3,158,241</u>	<u>11,691,706</u>	<u>14,849,947</u>	<u>128,648</u>
Total liabilities	<u>3,558,472</u>	<u>13,672,191</u>	<u>17,230,663</u>	<u>721,913</u>
Deferred inflow s of resources				
Deferred inflow s of resources - pension	407,738	891,428	1,299,166	0
Deferred inflow s of resources - OPEB	333,464	729,043	1,062,507	0
Total deferred inflow s of resources	<u>741,202</u>	<u>1,620,471</u>	<u>2,361,673</u>	<u>0</u>
Net position				
Net investment in capital assets	24,510,990	52,682,280	77,193,270	0
Unrestricted	6,023,828	23,024,520	29,048,348	1,104,957
Total net position	<u>\$30,534,818</u>	<u>\$75,706,800</u>	<u>106,241,618</u>	<u>\$1,104,957</u>
Adjustment to report the cumulative internal balance for the net effect of the activity between the internal service funds and the enterprise funds over time			101,448	
Net position business-type activities			<u>\$106,343,066</u>	

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Operating revenue				
Charges for services	\$5,269,844	\$10,110,758	\$15,380,602	\$5,093,130
Miscellaneous	188,923	38,129	227,052	291,823
Total operating revenues	<u>5,458,767</u>	<u>10,148,887</u>	<u>15,607,654</u>	<u>5,384,953</u>
Operating expenses				
Personal services	521,849	1,476,081	1,997,930	575,781
Contractual services	321,768	1,139,923	1,461,691	1,072,993
Supplies and materials	1,859,053	501,105	2,360,158	195,056
Claims	0	0	0	3,548,116
Other operating	578,872	722,271	1,301,143	71,421
Depreciation	1,146,015	2,612,687	3,758,702	0
Amortization	68,352	0	68,352	0
Total operating expenses	<u>4,495,909</u>	<u>6,452,067</u>	<u>10,947,976</u>	<u>5,463,367</u>
Operating income (loss)	<u>962,858</u>	<u>3,696,820</u>	<u>4,659,678</u>	<u>(78,414)</u>
Nonoperating revenues (expenses)				
Interest income	44,653	167,721	212,374	11,618
Interest and fiscal charges	(77,418)	(351,836)	(429,254)	0
Total nonoperating revenues (expenses)	<u>(32,765)</u>	<u>(184,115)</u>	<u>(216,880)</u>	<u>11,618</u>
Income before contributions	<u>930,093</u>	<u>3,512,705</u>	<u>4,442,798</u>	<u>(66,796)</u>
Capital contributions	850,581	3,697,628	4,548,209	0
Transfers in	<u>0</u>	<u>1,203</u>	<u>1,203</u>	<u>0</u>
Change in net position	1,780,674	7,211,536	8,992,210	(66,796)
Net position, beginning of year, restated	<u>28,754,144</u>	<u>68,495,264</u>		<u>1,171,753</u>
Net position, end of year	<u>\$30,534,818</u>	<u>\$75,706,800</u>		<u>\$1,104,957</u>
Adjustments for the net effect of the current year activity between the internal service funds and the enterprise funds			<u>(20,096)</u>	
Change in net position of business type activities			<u>\$8,972,114</u>	

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Cash flows from operating activities:				
Receipts from customers and users	\$5,280,744	\$10,097,478	\$15,378,222	\$0
Receipts from interfund charges for self insurance	0	0	0	4,252,860
Receipts from interfund charges for city garage	0	0	0	840,270
Cash payments to suppliers for materials and supplies	(2,270,727)	(525,027)	(2,795,754)	(190,337)
Cash payments for employee services and benefits	(1,185,791)	(2,732,558)	(3,918,349)	(579,104)
Cash payments for contractual services	(127,768)	(1,538,547)	(1,666,315)	(1,071,761)
Cash payments for claims	0	0	0	(3,459,744)
Other operating revenues	188,923	244,993	433,916	291,823
Other operating expenses	(579,560)	(931,349)	(1,510,909)	(71,730)
Net cash provided by operating activities	1,305,821	4,614,990	5,920,811	12,277
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(1,368,984)	(4,320,290)	(5,689,274)	0
Tap-in fees	391,652	1,743,735	2,135,387	0
Loan principal paid - ETL2	(36,306)	0	(36,306)	0
Loan principal paid -OWDA	(312,056)	0	(312,056)	0
Bond principal paid	(129,596)	(1,467,468)	(1,597,064)	0
Capital lease principal paid	(110,309)	(33,180)	(143,489)	0
Interest paid	(85,579)	(388,516)	(474,095)	0
Net cash (used in) capital and related financing activities	(1,651,178)	(4,465,719)	(6,116,897)	0
Cash flows from non-capital financing activities				
Transfers in	0	1,203	1,203	0
Net cash provided by non-capital financing activities	0	1,203	1,203	0
Cash flows from investing activities:				
Interest	44,653	167,721	212,374	11,618
Net cash provided by investing activities:	44,653	167,721	212,374	11,618
Net increase (decrease) in cash and cash equivalents	(300,704)	318,195	17,491	23,895
Cash and cash equivalents, beginning of year	7,018,475	24,364,886	31,383,361	1,802,975
Cash and cash equivalents, end of year	\$6,717,771	\$24,683,081	\$31,400,852	\$1,826,870
Noncash capital and related financing activities:				
Contributions of capital assets from developers consisting of infrastructure	\$458,929	\$1,953,893	\$2,412,822	\$0
Capital assets acquired through capital lease	\$163,712	\$0	\$163,712	\$0

(Continued)

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$962,858	\$3,696,820	\$4,659,678	(\$78,414)
Adjustments:				
Depreciation	1,146,015	2,612,687	3,758,702	0
Amortization	68,352	0	68,352	0
(Increase) decrease in assets				
Accounts receivable and other	10,900	26,800	37,700	36,457
Due from other governments	0	(40,080)	(40,080)	0
Inventories and supplies	(161,500)	(10,300)	(171,800)	0
Decrease in deferred outflows of resources - pension and OPEB	258,489	527,182	785,671	0
Increase (decrease) in liabilities				
Accounts and contracts payable	(57,818)	(416,370)	(474,188)	0
Accrued salaries, wages and benefits	2,412	4,538	6,950	(1,850)
Claims payable	0	0	0	57,100
Due to other governments	(5,206)	(19,336)	(24,542)	(4,164)
Compensated absences	22,000	99,580	121,580	3,148
Net pension and OPEB liabilities	(1,296,290)	(2,675,032)	(3,971,322)	0
Increase in deferred inflows of resources - pension and OPEB	355,609	808,501	1,164,110	0
Net cash provided by operating activities	\$1,305,821	\$4,614,990	\$5,920,811	\$12,277

See accompanying notes to the basic financial statements.

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CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1 DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of North Ridgeville, Ohio, was founded in 1810 and became a City in 1960. The North Ridgeville Charter was originally adopted by the voters in October, 1961, in order to secure the benefits of municipal home rule. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with applicable general laws. The City, under its charter, operates with an elected Council/Mayor form of government. The responsibilities for the major financial functions of the City are divided among the Council, Mayor, Auditor, and Treasurer. The Auditor, who is appointed by Council, is the City's fiscal and chief accounting officer. The Treasurer, Law Director, and other appointed officials are appointed by the Mayor with Council approval. The City's fiscal year corresponds with the calendar year.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, agencies, departments and offices that are not legally separate from the City. The primary government includes the City departments and agencies that provide the following services: police protection, fire fighting and prevention, emergency rescue, street maintenance and repairs, sanitation, building inspection, parks and recreation, water and sewer.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The City has no component units.

The City is associated with the Lorain County General Health District, a jointly governed organization, which provides health services to the members of the Health District. The City does not have any financial interest in or responsibility for the Health District. The County Auditor serves as fiscal agent. See Note 17.

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. See Note 17.

The City entered into a Joint Economic Development Zone Agreement (JEDZ) in 2008. However, the City has no financial commitment to the project and has no direct economic benefit. See Note 17.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of North Ridgeville have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City's accounting policies are described below.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

B. FUND ACCOUNTING

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets and deferred outflows of resources are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities and deferred inflows of resources are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources compared to liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. FUND ACCOUNTING (continued)

General Fund - The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

General Obligation Bond Retirement Fund – The General Obligation Bond Retirement Fund accounts for resources that are used for the payment of principal and interest and fiscal charges on general obligation debt.

Capital Projects Fund – The Capital Projects Fund accounts for resources used for the acquisition and construction of major capital assets.

The other governmental funds of the City account for grants and other resources whose use is restricted to a specific purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - The Water Fund accounts for the operation of the City's drinking water distribution system.

Sewer Fund - The Sewer Fund accounts for the operation of the City's sanitary sewer collection system and City owned wastewater treatment facility.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's Internal Service Funds report on the self-insurance program for employee medical benefits and city garage.

Fiduciary Funds

The City has no fiduciary funds.

C. MEASUREMENT FOCUS

Government-wide Financial Statements

The government-wide financial statements are prepared using the flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in net position.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS (continued)

Amounts reported as program revenues include: charges to customers for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues, as are taxes.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources along with current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Proprietary funds distinguish operating revenue and expenses from non-operating items. Operating revenue and expenses generally result from providing services and producing and delivering goods in accordance with the proprietary fund's principle on going operations. The principle operating revenue of the City's water fund and sewer fund are charges for services. These funds also recognize fees intended to recover the cost of connecting new customers to the City's water and sewer utility systems as operating revenue. Operating expenses for the enterprise funds include the cost of services, administrative expenses and overhead and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses, which for the City includes interest income, gain/loss on disposal of capital assets, and interest and fiscal charges.

As with the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days of year-end.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BASIS OF ACCOUNTING (continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. See Note 5A. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes including gasoline tax, fines and forfeitures, interest, grants, fees and rentals.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 10 and 11.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance fiscal year 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, municipal income taxes, accounts receivable, special assessments and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balance to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Note 10 and 11)

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. BUDGETARY PROCESS

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council by fund and within each fund by department at major object level, which includes personal services, other expenditures and transfers. Budgetary modifications may only be made by ordinance of the City Council.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriations amounts passed by Council during the year.

Encumbrances outstanding at year end represent the estimated amount of expenditures that will ultimately result if unperformed contracts in process (for example, purchase orders and contracted services) are completed. Encumbrances outstanding at year end are reported as part of restricted, committed or assigned fund balance for subsequent year expenditures in the governmental funds.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations.

F. CASH AND CASH EQUIVALENTS

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

G. INVESTMENTS

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. INVESTMENTS (continued)

During 2021, the City invested in commercial paper, federal home loan mortgage corporation bonds, federal national mortgage association bonds, federal farm credit bank, money market governmental obligations, tax exempt municipal notes and State Treasury Asset Reserve of Ohio (STAR Ohio). STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes.

STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value. For 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is distributed to all funds except custodial funds.

H. INVENTORIES

Inventories are valued at cost on a first-in, first-out basis. The costs of inventory items are recognized as expenses when used in the enterprise funds. Inventories consist of parts and supplies.

I. PREPAID AND DEFERRED EXPENSES

Payments made to vendors for services that will benefit periods beyond the current year-end are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed. A portion of the relevant governmental funds' balances equal to the prepaid items has been reserved to indicate that it is not available for appropriation. At December 31, 2021, the City did not have any prepaid or deferred expenses.

J. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds and are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

Capital assets are recorded at cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of twenty-five hundred dollars. The City's infrastructure consists of streets, bridges, culverts, curbs, storm sewers, and water and sanitary sewer systems. Improvements are capitalized, whereas the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. CAPITAL ASSETS (continued)

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and improvements	30 to 50 years
Infrastructure	15 to 50 years
Equipment and vehicles	3 to 10 years

K. INTERFUND BALANCES

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans, which do not represent available expendable resources would be offset by an equal amount in nonspendable fund balance unless the proceeds from their collection are restricted, committed or assigned. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

L. COMPENSATED ABSENCES

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on an estimate of the amount of accumulated sick leave that will be paid as a termination benefit.

M. ACCRUED LIABILITIES AND LONG-TERM LIABILITIES

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. FUND BALANCE

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the City Council.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

O. NET POSITION

Net position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position for the governmental activities reports \$29,737,302 of restricted net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services primarily for water and sanitary sewer services and self-insurance program. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

Q. CONTRIBUTIONS OF CAPITAL

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (primarily related to housing developments), tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

R. INTERFUND ACTIVITY

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are presented on the financial statements.

S. PENSIONS / OTHER POSTEMPLOYMENT BENEFITS (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

T. EXTRAORDINARY AND SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during the current year.

U. USE OF ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The "Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual" is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

Revenues are recorded when received (budget basis) rather than when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid or encumbered (budget basis) rather than when the liability is incurred (GAAP basis).

Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis).

Proceeds from and principle payments on short-term note obligations are reported on the operating statement (budget basis) rather than balance sheet transactions (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

Net Change in Fund Balance	
Budget basis	\$220,167
Adjustments, increase (decrease)	
Revenue accruals	(1,402,824)
Expenditure accruals	1,578,992
Encumbrances	227,560
Funds budgeted elsewhere **	178,257
GAAP basis, as reported	\$802,152

** As part of Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting", certain funds are legally budgeted in separate funds, but are considered part of the General Fund on a GAAP basis.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS

A. LEGAL REQUIREMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies may be invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio).
7. Certain banker' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 40% of the interim monies available for investment at any one time if training requirements have been met; and
8. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS (continued)

A. LEGAL REQUIREMENTS (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. DEPOSITS AND CASH ON HAND

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City does not have a deposit policy for custodial credit risk. Ohio law requires that deposits be either insured or protected by:

Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At fiscal year-end, the carrying amount of the City's deposits was \$14,020,207 and the bank balance was \$14,386,733. Of the bank balance, \$12,588,807 was covered by federal depository insurance and \$1,797,926 by collateral held by third party trustees in accordance with the Ohio Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions, which amount is considered uncollateralized as defined by the Government Accounting Standards Board.

Cash on hand at December 31, 2021 amounted to \$2,425.

C. INVESTMENTS

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2021, the City had the following investments:

	Measurement Value	Investment Maturities		
		Within 1 year	Within 2 - 3 years	After 3 years
Star Ohio	\$5,985,624	\$5,985,624	\$0	\$0
Commercial paper	8,504,474	8,504,474	0	0
Money market	160,183	160,183	0	0
Tax exempt bonds	1,500,144	500,144	500,000	500,000
Federal securities	37,829,105	3,080,032	14,687,387	20,061,686
	<u>\$53,979,530</u>	<u>\$18,230,457</u>	<u>\$15,187,387</u>	<u>\$20,561,686</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS (continued)

C. INVESTMENTS (continued)

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Star Ohio is measured based on amortized cost, which approximates fair value. Investments in commercial paper, municipal bonds and federal securities are valued based on Level 1 inputs using quoted prices for identical investments in active markets for those securities.

D. INTEREST RATE RISK

The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date.

E. CONCENTRATION OF CREDIT RISK

The City places no limit on the amount that may be invested in any one issuer.

F. CREDIT RISK

The City follows the Ohio Revised Code that limits its investment choices, as discussed in Note 5 A. above. The City's investments were rated by Standard & Poor's at December 31, 2021 as follow

	Credit Rating	Measurement Value	Percent of Total
Star Ohio	AAAm	\$5,985,624	11%
Commercial paper	A1	7,126,221	13%
Commercial paper	A1+	1,378,253	3%
Money market	AAAm	160,183	0%
Tax exempt bonds	AAA	1,000,000	2%
Tax exempt bonds	SP-1+	500,144	1%
Federal securities	AA+	37,829,105	70%
		<u>\$53,979,530</u>	<u>100%</u>

Ohio law requires that Star Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 5 RECEIVABLES

Receivables at December 31, 2021, consisted primarily of municipal income taxes, property and other taxes, intergovernmental revenues arising from entitlements and shared revenues, special assessments, and accounts (billings for utility service). No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Special assessments expected to be collected in more than one year amount to \$886,481 in the Special Assessment Bond Retirement Fund and \$966,645 in the Sewer Fund.

A. PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2021 for real and public utility property taxes represents collections of the 2020 taxes.

2021 real property taxes are levied after October 1, 2021, on the assessed value as of January 1, 2021, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2021 real property taxes are collected in and intended to finance 2022 activities.

Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value. 2020 public utility real and tangible property taxes became a lien December 31, 2020, are levied after October 1, 2021, and are collected in 2022 with real property taxes.

The full tax rate of all City levies for the collection year ended December 31, 2021 was \$ 12.78 per \$1,000 of assessed value. The various levies, year of voter approval, first and last tax year and full rate are:

Levy	Voter Approved	First Tax Year / Collection Year	Last Tax Year / Collection Year	Millage Full Rate
<u>Unvoted Levies</u>				
General Fund	---	---	---	1.70
Police Pension	---	---	---	0.30
Fire Pension	---	---	---	0.30
<u>Voted Levies</u>				
Police	May 2015	2015/2016	2019/2020	1.95
Fire	May 2015	2015/2016	2019/2020	1.90
Street (Road and Bridge)	May 2015	2015/2016	2019/2020	1.90
Ambulance and EMS	May 2014	2014/2015	2018/2019	1.75
Ambulance and EMS	May 2019	2019/2020	2023/2024	0.50
Public Library	May 2014	2014/2015	2018/2019	1.91
Central Fire Station Bonds	Nov 2015	2015/2016	2034/2035	0.57
Totals				<u>12.78</u>

The assessed values of real and public utility property upon which 2021 property tax receipts were based are as follows:

Property valuation consisted of:	2022 Collection Year
Real property	\$948,070,620
Public utility property	22,438,090
Total valuation	<u>\$970,508,710</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 5 RECEIVABLES (continued)

A. PROPERTY TAXES (continued)

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2021 and for which there is an enforceable legal claim. In the General Fund, Street Levy, Police Levy, Police Pension, Fire Levy, Fire Pension, Paramedic Levy and Central Fire Station Funds, the entire receivable has been offset by deferred inflows of resources since the current taxes were not levied to finance 2021 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

B. INCOME TAXES

The City levies an income tax of 1% on substantially all income earned within the City. In addition, residents are required to pay City income tax on income earned outside the City with a certain credit for income taxes paid to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers are required to pay their estimated taxes at least quarterly and file a final return annually. The City's municipal income tax is collected and administered by the Regional Income Tax Agency (R.I.T.A.).

C. DUE FROM OTHER GOVERNMENTS

A summary of the principal items due from other governments follows:

	Amount
Governmental Activities	
Gasoline tax	\$1,105,753
Permissive motor vehicle license fees	476,162
Local government assistance	337,468
Homestead and rollback	719,700
ARPA grant	1,801,299
FEMA Safer grant	62,932
Recycle grant	58,844
Other	53,944
Total governmental activities	4,616,102
Business-type Activities	
Sanitary sewer charges	400,806
Total business-type activities	400,806
Total	\$5,016,908

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 6 CAPITAL AND INTANGIBLE ASSETS

A summary of changes in capital assets during 2021 follows:

	Restated Balance 12/31/2020	Additions	Disposals	Balance 12/31/2021
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land	\$2,631,060	\$14,589	\$0	\$2,645,649
Construction in progress	55,915,950	3,577,986	55,814,132	3,679,804
Total capital assets, not being depreciated	<u>58,547,010</u>	<u>3,592,575</u>	<u>55,814,132</u>	<u>6,325,453</u>
Capital assets, being depreciated				
Buildings and improvements	13,514,270	80,571	0	13,594,841
Equipment and vehicles	16,174,456	759,354	299,930	16,633,880
Infrastructure	145,440,775	58,615,949	0	204,056,724
Total capital assets, being depreciated	<u>175,129,501</u>	<u>59,455,874</u>	<u>299,930</u>	<u>234,285,445</u>
Less accumulated depreciation				
Buildings and improvements	3,261,459	277,588	0	3,539,047
Equipment and vehicles	11,148,042	1,169,177	299,930	12,017,289
Infrastructure	75,166,618	7,646,794	0	82,813,412
Total accumulated depreciation	<u>89,576,119</u>	<u>9,093,559</u>	<u>299,930</u>	<u>98,369,748</u>
Total capital assets, being depreciated, net	<u>85,553,382</u>	<u>50,362,315</u>	<u>0</u>	<u>135,915,697</u>
Total governmental capital assets, net	<u>\$144,100,392</u>	<u>\$53,954,890</u>	<u>\$55,814,132</u>	<u>\$142,241,150</u>
<u>Business-type activities</u>				
Capital assets, not being depreciated				
Land	\$876,881	\$0	\$0	\$876,881
Construction in progress	2,154,168	4,384,619	0	6,538,787
Total capital assets, not being depreciated	<u>3,031,049</u>	<u>4,384,619</u>	<u>0</u>	<u>7,415,668</u>
Capital assets, being depreciated				
Buildings and improvements	1,401,900	94,946	0	1,496,846
Equipment and vehicles	25,763,092	993,593	93,627	26,663,058
Infrastructure	113,675,714	2,825,088	0	116,500,802
Total capital assets, being depreciated	<u>140,840,706</u>	<u>3,913,627</u>	<u>93,627</u>	<u>144,660,706</u>
Less accumulated depreciation				
Buildings and improvements	428,447	40,333	0	468,780
Equipment and vehicles	14,525,231	1,549,910	93,627	15,981,514
Infrastructure	43,944,397	2,168,459	0	46,112,856
Total accumulated depreciation	<u>58,898,075</u>	<u>3,758,702</u>	<u>93,627</u>	<u>62,563,150</u>
Total capital assets, being depreciated, net	<u>81,942,631</u>	<u>154,925</u>	<u>0</u>	<u>82,097,556</u>
Total business-type capital assets, net	<u>\$84,973,680</u>	<u>\$4,539,544</u>	<u>\$0</u>	<u>\$89,513,224</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 6 CAPITAL AND INTANGIBLE ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Security of persons and property	\$883,643
Public health and welfare	21,365
Leisure time activities	129,430
Transportation	7,336,991
General government	722,130
	\$9,093,559

A summary of changes in intangible assets during 2021 follows:

<u>Business-type activities</u>	Balance 12/31/2020	Additions	Disposals	Balance 12/31/2021
Intangible assets				
Waterway rights	\$2,363,474	\$0	\$0	\$2,363,474
Less accumulated amortization	1,523,372	68,352	0	1,591,724
Total intangible assets, net	\$840,102	(\$68,352)	\$0	\$771,750

The City entered into agreements in 1993 and 2008 for the right to purchase specified amounts of drinking water. The cost of these water rights is amortized ratably on a straight line basis over 30 - 50 years.

NOTE 7 NOTES PAYABLE

Notes payable during the year consisted of the following general obligation bond anticipation notes:

	Balance 12/31/2020	Issued	Repayments	Balance 12/31/2021
Short-term notes payable				
Governmental activities				
Fire station construction				
2020, 2.0%	\$500,000	\$0	\$500,000	\$0
	\$500,000	\$0	\$500,000	\$0
Long-term notes payable				
Governmental activities				
Capital Improvements				
2020, 2.0% road improvements	\$1,705,000	\$0	\$1,705,000	\$0
2020, 2.0% fire station two renovations	1,400,000	0	1,400,000	0
2020, 2.0% park improvements	210,000	0	210,000	0
2021, .875% capital improvements	0	3,315,000	0	3,315,000
	\$3,315,000	\$3,315,000	\$3,315,000	\$3,315,000

All of the bond anticipation notes were issued to provide resources for various capital construction or improvement projects.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 8 LONG-TERM DEBT

The original issue date, date of maturity, interest rate, and original issue amount of the City's bonds, loans and notes follow:

	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Issue Amount</u>
<u>Governmental activities</u>				
General obligation bonds				
Various purpose	2014	2024	1.25 - 3.25%	\$450,000
Various purpose	2014	2034	1.25 - 4.00%	\$758,208
Various purpose	2016	2038	1.06 - 5.00%	\$2,565,000
Fire station construction	2016	2035	2.00 - 5.00%	\$6,700,000
Various purpose	2019	2035	3.00 - 4.00%	\$855,000
Various purpose	2019	2039	3.00 - 4.00%	\$5,450,000
Special assessment bonds				
Various purpose	2014	2034	1.25 - 4.00%	\$955,792
Bond anticipation notes	2020	2021	2.00%	\$3,315,000
Bond anticipation notes	2021	2022	0.875%	\$3,315,000
OPWC loan	2000	2021	0%	\$160,029
OPWC loan	2000	2021	0%	\$176,121
OPWC loan	2001	2021	0%	\$69,587
OPWC loan	2002	2024	0%	\$123,377
OPWC loan	2003	2023	0%	\$112,684
OPWC loan	2007	2027	0%	\$115,200
OPWC loan	2007	2027	0%	\$172,943
OPWC loan	2008	2028	0%	\$50,000
OPWC loan	2011	2031	0%	\$83,498
OPWC loan	2011	2031	0%	\$210,798
OPWC loan	2013	2033	0%	\$396,211
OPWC loan	2014	2035	0%	\$36,766
<u>Business-type activities</u>				
General obligation bonds				
Water system	2008	2028	3.00 - 5.30%	\$1,225,000
Water system	2014	2034	1.25 - 4.00%	\$108,000
Sewer lines	2008	2028	3.00 - 5.30%	\$3,370,000
Sewer lines	2014	2034	1.25 - 4.00%	\$58,000
Refunding - sewer	2014	2021	1.25 - 3.25%	\$3,080,000
Various purpose	2016	2036	1.06 - 5.00%	\$17,005,000
Special assessment bonds	2016	2026	1.06 - 5.00%	\$1,434,000
OPWC loan	2000	2021	0%	\$169,017
OWDA loan	2002	2022	4.14%	\$2,831,547
Water rights ETL-2 loan	2008	2030	3.79%	\$782,265

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 8 LONG-TERM DEBT (continued)

The 12/31/2020 balance of certain OPWC loans have been restated to reflect principal payments made in the prior year which had not been applied to the loan balances. The restatement did not have any effect on net position nor fund balances as of 12/31/2020.

Changes in the City's long-term obligations during 2020 were as follows:

	Restated Balance 12/31/2020	Issued	Retired	Balance 12/31/2021	Due Within One Year
<u>Governmental Activities</u>					
<u>Various Purpose - 2014</u>					
Victory Lane (City Portion)	\$576,721	\$0	\$32,264	\$544,457	\$34,281
Shady Drive Park Land Acquisition	125,000	0	30,000	95,000	30,000
Highland Dentition Phase 1	60,000	0	15,000	45,000	15,000
<u>Various Purpose - 2016</u>					
Telecommunications Equipment (Cell Tower)	15,000	0	15,000	0	0
Fire Equipment (Fire Truck - Pumper)	155,000	0	25,000	130,000	25,000
Jaycox Road Improvement	270,000	0	15,000	255,000	15,000
Storm Water Management Study/Fee Project	255,000	0	10,000	245,000	15,000
Dyke Street Improvements	475,000	0	55,000	420,000	55,000
Lorain II, Various Intersections	310,000	0	100,000	210,000	105,000
Walgreens-Lear Nagle Realignment	30,000	0	30,000	0	0
Walgreens-Lear Nagle Realignment TIF	150,000	0	30,000	120,000	60,000
AT&T Building Acquisition	150,000	0	15,000	135,000	15,000
Behm Road Storm Water Project	70,000	0	10,000	60,000	10,000
Central Fire Station	5,350,000	0	265,000	5,085,000	275,000
<u>Various Purpose - 2019</u>					
Center Ridge Road Improvements	2,520,000	0	95,000	2,425,000	95,000
Lear Nagle Road Improvements	2,785,000	0	55,000	2,730,000	55,000
Central Fire Station	815,000	0	50,000	765,000	50,000
Bond Premiums, 2014 Issue	40,216	0	3,094	37,122	0
Bond Premiums, 2016 Issue	640,672	0	52,385	588,287	0
Bond Premiums, 2019 Issue	372,252	0	20,374	351,878	0
Total General Obligation Bonds	<u>15,164,861</u>	<u>0</u>	<u>923,117</u>	<u>14,241,744</u>	<u>854,281</u>
<u>Special Assessment Bonds (with Governmental Commitment)</u>					
<u>Various Purpose - 2014</u>					
Victory Lane	<u>\$727,012</u>	<u>\$0</u>	<u>\$40,672</u>	<u>\$686,340</u>	<u>\$43,214</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 8 LONG-TERM DEBT (continued)

	Restated Balance 12/31/2020	Issued	Retired	Balance 12/31/2021	Due Within One Year
<u>Governmental Activities</u>					
<u>Other Long-term Obligations</u>					
<u>OPWC Loans</u>					
Case Road Reconstruction	\$3,479	\$0	\$3,479	\$0	\$0
Sugar Ridge Reconstruction Phase II	14,086	0	5,635	8,451	5,635
South Barton Road Reconstruction	27,760	0	6,169	21,591	6,169
Mills Industry Parkway	60,530	0	8,647	51,883	8,647
Taylor Parkway Reconstruction	43,200	0	5,760	37,440	5,760
Lorain Road Reconstruction	20,000	0	2,500	17,500	2,500
Lorain Road Reconstruction Phase 1a	45,924	0	4,175	41,749	4,175
Lorain Road Reconstruction Phase 1b	121,209	0	10,540	110,669	10,540
Chestnut Ridge Reconstruction Phase 1a	267,442	0	19,811	247,631	19,811
Chestnut Ridge Reconstruction Phase III	25,871	0	1,784	24,087	1,784
Total OPWC Loans	<u>629,501</u>	<u>0</u>	<u>68,500</u>	<u>561,001</u>	<u>65,021</u>
<u>Net Pension Liability</u>					
OPERS	7,575,993	0	2,477,801	5,098,192	0
OP&F	18,646,996	563,365	0	19,210,361	0
Total Net Pension Liability	<u>26,222,989</u>	<u>563,365</u>	<u>2,477,801</u>	<u>24,308,553</u>	<u>0</u>
<u>Net OPEB Liability</u>					
OPERS	5,281,798	0	5,281,798	0	0
OP&F	2,734,189	251,497	0	2,985,686	0
Total Net OPEB Liability	<u>8,015,987</u>	<u>251,497</u>	<u>5,281,798</u>	<u>2,985,686</u>	<u>0</u>
Notes Payable	3,315,000	3,315,000	3,315,000	3,315,000	3,315,000
Capital Leases Payable	452,293	202,526	213,729	441,090	243,034
Compensated Absences Payable	4,767,278	145,939	109,142	4,804,075	163,734
Total Other Long-Term Obligations	<u>43,403,048</u>	<u>4,478,327</u>	<u>11,465,970</u>	<u>36,415,405</u>	<u>3,786,789</u>
Total Governmental Activities	<u>\$59,294,921</u>	<u>\$4,478,327</u>	<u>\$12,429,759</u>	<u>\$51,343,489</u>	<u>\$4,684,284</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 8 LONG-TERM DEBT (continued)

	Restated Balance 12/31/2020	Issued	Retired	Balance 12/31/2021	Due Within One Year
<u>Business Type Activities</u>					
<u>Various Purpose - 2014</u>					
French Creek WWTP	\$420,000	\$0	\$420,000	\$0	\$0
Victory Lane Water Improvements	82,147	0	4,596	77,551	4,883
Victory Lane Sewer Improvements	44,116	0	2,468	41,648	2,622
<u>Various Purpose - 2016</u>					
Center Ridge Sewer Subbasin	1,780,000	0	85,000	1,695,000	90,000
Sanitary Sewer Improvement-Westerlies	590,000	0	90,000	500,000	96,000
Wastewater Treatment Plants I & II	3,375,000	0	160,000	3,215,000	170,000
Olive/Lewis/Brach/Cross Waterline	1,150,000	0	55,000	1,095,000	55,000
Sanitary Sewer Improvements-Center Ridge	2,515,000	0	385,000	2,130,000	405,000
Dyke/Case & Other Improvements	1,710,000	0	190,000	1,520,000	195,000
Water Improvements-Dorchester	620,000	0	70,000	550,000	70,000
Bond Premiums, 2014 - Water	1,690	0	130	1,560	0
Bond Premiums, 2014 - Sewer	76,618	0	5,893	70,725	0
Bond Premiums, 2016 - Water	120,265	0	10,195	110,070	0
Bond Premiums, 2016 - Sewer	769,100	0	87,754	681,346	0
Total Bonded Debt	<u>13,253,936</u>	<u>0</u>	<u>1,566,036</u>	<u>11,687,900</u>	<u>1,088,505</u>
<u>Special Assessment Bonds (with Governmental Commitment)</u>					
Sanitary Sewer Improvements-Westerlies	885,000	0	135,000	750,000	144,000
Total Special Assessments	<u>885,000</u>	<u>0</u>	<u>135,000</u>	<u>750,000</u>	<u>144,000</u>
<u>Other Long-Term Obligations</u>					
<u>Net Pension Liability - OPERS</u>					
Water	1,163,816	0	393,422	770,394	0
Sewer	2,450,727	0	766,435	1,684,292	0
Total Net Pension Liability	<u>3,614,543</u>	<u>0</u>	<u>1,159,857</u>	<u>2,454,686</u>	<u>0</u>
<u>Net OPEB Liability</u>					
Water	811,384	0	811,384	0	0
Sewer	1,708,588	0	1,708,588	0	0
Total Net OPEB Liability	<u>2,519,972</u>	<u>0</u>	<u>2,519,972</u>	<u>0</u>	<u>0</u>
OWDA Loan	312,056	0	312,056	0	0
Water Rights ETL-2 Loan	463,711	0	36,306	427,405	37,707
Capital Leases	585,709	163,712	283,163	466,258	232,258
Compensated Absences	525,405	134,620	13,042	646,983	80,815
Total Other Long-Term Obligations	<u>8,021,396</u>	<u>298,332</u>	<u>4,324,396</u>	<u>3,995,332</u>	<u>350,780</u>
Total Business-Type Activities	<u>\$22,160,332</u>	<u>\$298,332</u>	<u>\$6,025,432</u>	<u>\$16,433,232</u>	<u>\$1,583,285</u>

The City's overall debt limitation at December 31, 2021 was \$101,903,000 against which \$14,366,000 of debt has been issued, leaving additional debt capacity within the debt limitation, in the amount of \$87,537,000.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 8 LONG-TERM DEBT (continued)

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for payment. The governmental general obligation bonds are paid primarily from the General Obligation Bond Retirement Fund. The water and sewer bonds are paid from respective Water and Sanitary Sewer enterprise fund revenues. The special assessment bonds are paid from proceeds of special assessments levied against benefited property owners and collected in the City's Special Assessment Debt Service Fund. In the event that a property owner would fail to pay the assessment, payment would be made by the City.

OPWC loan payments are paid from the respective Street Levy Special Revenue and Sanitary Sewer Enterprise Funds. OWDA loan payments are paid from the Water Enterprise Fund.

Note payable balance outstanding at December 31, 2021 of \$ 3,315,000 under governmental activities is classified as long-term. Although the notes are due within one year or less, the aforementioned note will be refinanced.

Water rights ETL-2 loan payments are paid from the Water Fund. Compensated absences will be paid from the funds from which employees' wages are paid, primarily the General Fund, Water Fund and Sewer Fund.

For governmental activities net pension and OPEB liabilities are generally paid from the General Fund, Police Pension Fund and Fire Pension Fund. There is no repayment schedule for the net pension liability and net OPEB liability. For additional information related to the net pension liability and net OPEB liability see Note 10 and 11.

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2021, excluding capital lease payable and compensated absences, are as follows:

Year	Governmental Activities			
	General Obligation Bonds		Special Assessment Bonds	
	Principal	Interest	Principal	Interest
2022	\$854,281	\$474,686	\$43,214	\$25,159
2023	924,281	448,808	43,214	23,863
2024	801,297	412,630	45,756	22,567
2025	776,297	381,224	45,756	21,080
2026	808,314	350,244	48,298	19,592
2027 - 2031	4,048,750	1,273,067	269,452	70,867
2032 - 2036	3,956,237	540,761	190,650	15,456
2037 - 2041	1,095,000	66,300	0	0
	<u>\$13,264,457</u>	<u>\$3,947,720</u>	<u>\$686,340</u>	<u>\$198,584</u>

Year	Governmental Activities				
	OPWC loans	Note Payable		Total	Total
	Principal	Principal	Interest	Principal	Interest
2022	\$65,021	\$3,315,000	\$29,006	\$4,277,516	\$528,851
2023	62,204	0	0	1,029,699	472,671
2024	59,385	0	0	906,438	435,197
2025	56,301	0	0	878,354	402,304
2026	53,217	0	0	909,829	369,836
2027 - 2031	203,831	0	0	4,522,033	1,343,934
2032 - 2036	61,042	0	0	4,207,929	556,217
2037 - 2041	0	0	0	1,095,000	66,300
	<u>\$561,001</u>	<u>\$3,315,000</u>	<u>\$29,006</u>	<u>\$17,826,798</u>	<u>\$4,175,310</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 8 LONG-TERM DEBT (continued)

Year	Business-Type Activities			
	General Obligation Bonds		Special Assessment Bonds	
	Principal	Interest	Principal	Interest
2022	\$1,088,505	\$356,618	\$144,000	\$24,960
2023	1,106,505	340,177	141,000	22,800
2024	1,152,947	295,992	150,000	17,160
2025	1,199,947	249,934	153,000	11,160
2026	1,226,388	225,836	162,000	8,100
2027 - 2031	2,656,798	656,791	0	0
2032 - 2036	2,393,109	233,035	0	0
	<u>\$10,824,199</u>	<u>\$2,358,383</u>	<u>\$750,000</u>	<u>\$84,180</u>

Year	Business-Type Activities			
	Water Rights	ETL-2 Loan	Total	Total
	Principal	Interest	Principal	Interest
2022	\$37,707	\$15,552	\$1,270,212	\$397,130
2023	39,161	14,098	1,286,666	377,075
2024	40,672	12,587	1,343,619	325,739
2025	42,241	11,018	1,395,188	272,112
2026	43,871	9,388	1,432,259	243,324
2027 - 2031	223,753	20,353	2,880,551	677,144
2032 - 2036	0	0	2,393,109	233,035
	<u>\$427,405</u>	<u>\$82,996</u>	<u>\$12,001,604</u>	<u>\$2,525,559</u>

NOTE 9 CAPITAL LEASE

The City is obligated under certain leases accounted for as a capital lease. The leased assets are included in capital assets and the related obligation is included under long-term debt. At December 31, 2021, assets under capital lease totaled \$1,014,005 in governmental activities, with related accumulated depreciation of \$507,681 and \$1,094,617 in business-type activities, with related accumulated depreciation of \$185,084. The leases are in effect through 2025. The following is the schedule of future minimum lease payments under the capital lease together with the net present value of the minimum lease payments as of December 31, 2021.

Year	Governmental Activities	Business-Type Activities	Total
2022	\$257,406	\$245,655	\$503,061
2023	118,057	171,856	289,913
2024	46,239	37,040	83,279
2025	42,765	34,569	77,334
Total minimum lease payments	464,467	489,120	953,587
Less amount representing interest	(23,377)	(22,862)	(46,239)
Net present value of minimum lease payments	<u>\$441,090</u>	<u>\$466,258</u>	<u>\$907,348</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 10 DEFINED BENEFIT PENSION PLANS

A. NET PENSION LIABILITY

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and service requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and service requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and service requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of living adjustment.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2021 Statutory maximum contribution rates	
Employer	14.00%
Employee	10.00%
2021 Actual contribution rates	
Employer	
Pension	14.00%
Post-employment health care benefits	0.00%
Total employer	14.00%
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$1,031,386 for 2021. Of this amount, \$49,918 reported as due to other governments.

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F) (continued)

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2020 Statutory maximum contribution rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2020 Actual contribution rates		
Employer		
Pension	19.00%	23.50%
Post-employment health care benefits	0.50%	0.50%
Total employer	19.50%	24.00%
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$1,488,746 for 2021. Of this amount \$110,211 is reported as due to other governments.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

D. PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

The net pension liability for OPERS was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2020, and was determined by rolling forward the total pension liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate share of the net pension liability	\$7,552,878	\$19,210,361	\$26,763,239
Pension expense	\$195,850	\$1,574,886	\$1,770,736
Proportion of the net pension liability			
Prior measurement date	0.0566160%	0.2768034%	
Current measurement date	0.0510060%	0.2817971%	
	<u>-0.00561000%</u>	<u>0.00499370%</u>	

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows			
Difference between expected and actual experience	\$0	\$803,058	\$803,058
Change in assumptions	0	322,167	322,167
Changes in proportion and the difference between city contributions and proportionate share of contributions	363,055	608,369	971,424
Employer contributions subsequent to the measurement date	<u>1,031,386</u>	<u>1,488,746</u>	<u>2,520,132</u>
Total deferred outflows of resources	<u>\$1,394,441</u>	<u>\$3,222,340</u>	<u>\$4,616,781</u>
Deferred inflows			
Difference between expected and actual experience	\$315,943	\$748,378	\$1,064,321
Net difference between projected and actual earnings on pension plan investments	2,943,891	931,829	3,875,720
Changes in proportion and the difference between city contributions and proportionate share of contributions	<u>737,602</u>	<u>348,206</u>	<u>1,085,808</u>
Total deferred inflows of resources	<u>\$3,997,436</u>	<u>\$2,028,413</u>	<u>\$6,025,849</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

D. PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS (continued)

\$2,520,132 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2022	(\$1,368,946)	\$6,136	(\$1,362,810)
2023	(663,902)	506,312	(157,590)
2024	(1,200,030)	(819,163)	(2,019,193)
2025	(401,503)	(55,553)	(457,056)
2026	0	67,449	67,449
Total	<u>(\$3,634,381)</u>	<u>(\$294,819)</u>	<u>(\$3,929,200)</u>

E. ACTUARIAL ASSUMPTIONS – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below:

Actuarial Cost	Individual Entry Age
Investment Rate of Return	7.2 percent
Wage Inflation	3.25 percent
Projected Salary Increases	3.25 to 10.75 percent (includes wage inflation at 3.25%)
COLA or Ad Hoc COLA	Pre-1/7/2013 retirees: 3 percent, simple Post-1/7/2013 retirees: .5 percent, simple through 2021, then 2.15 percent simple

In October 2020, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from 1.4 percent simple through 2020 then 2.15 simple, to .5 simple through 2021 then 2.15 percent simple.

CITY OF NORTH RIDGEVILLE, OHIO
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NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2020 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-term Expected Real Rate of Return (Arithmetic)
Fixed income	25.00%	1.32%
Domestic equities	21.00%	5.64%
Real estate	10.00%	5.39%
Private equity	12.00%	10.42%
International equities	23.00%	7.36%
Other investments	9.00%	4.75%
Total	100.00%	5.43%

Discount Rate - The discount rate used to measure the total pension liability was 7.2 percent for the traditional pension plan, combined plan and member directed plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.2 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
City's proportionate share of the net pension liability	\$14,407,155	\$7,552,878	\$1,853,558

Changes in Assumptions or Benefit Terms Since the Last Measurement Date, and Changes from the Measurement Date to the Report Date -During 2021, the OPERS Board lowered the investment rate of return from 7.2 percent to 6.9 percent along with certain other changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

F- ACTUARIAL ASSUMPTIONS – OP&F

OP&F's total pension liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth. The changes in assumptions are being amortized over the estimated remaining useful live of the participants which was 5.51 years at December 31, 2020.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2020, are presented below:

Valuation Date	January 1, 2020, with actuarial liabilities rolled forward to December 31, 2020
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Actuarial Assumption	
Experience Study Date	5 year period ended December 31, 2016
Investment Rate of Return	8.00 percent
Cost of Living Adjustments	2.2 per year simple
Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of inflation rate of 2.75 percent plus productivity increase rate of .5 percent

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

F- ACTUARIAL ASSUMPTIONS – OP&F (continued)

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as a baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020 are summarized below:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Cash and cash equivalents	0.00%	0.00%
Domestic equity	21.00%	4.10%
Non-US equity	14.00%	4.80%
Private markets	8.00%	6.40%
Core fixed income *	23.00%	0.90%
High yield fixed income	7.00%	3.00%
Private credit	5.00%	4.50%
U.S. inflation linked bonds *	17.00%	0.70%
Midstream energy infrastructure	5.00%	5.60%
Real assets	8.00%	5.80%
Gold	5.00%	1.90%
Private real estate	12.00%	5.30%
Total	125.00%	

Note: assumptions are geometric * levered 2.5x

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

F- ACTUARIAL ASSUMPTIONS – OP&F (continued)

OPF's Board of Trustees has incorporated the risk parity concept into OPF's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$26,743,284	\$19,210,361	\$12,906,066

Changes in Assumptions or Benefit Terms Since the Last Measurement Date, and Changes from the Measurement Date to the Report Date - There have been no OP&F pension plan amendments adopted or changes in assumptions between the measurement date and the report date that would have impacted the actuarial valuation studies of the pension plan for the measurement date.

NOTE 11 DEFINED BENEFIT OPEB PLANS

A. NET OPEB LIABILITY

The net OPEB liability/(asset) reported on the statement of net position represents a liability/(asset) to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/(asset) represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/(asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

A. NET OPEB LIABILITY (continued)

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' ACFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 0.0 percent during calendar year 2021. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited for Member-Directed Plan health care accounts for 2021 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$0 for 2021.

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F) (continued)

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2021, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. The City's contractually required contribution to OP&F was \$35,087 for 2021. Of this amount, \$2,597 is reported as due to other governments.

D. OPEB LIABILITIES/(ASSET), OPEB EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

The net OPEB liability/(asset) and total OPEB liability/(asset) for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability/(asset) was measured as of December 31, 2020, and was determined by rolling forward the total OPEB liability/(asset) as of January 1, 2020 to December 31, 2020. The City's proportion of the net OPEB liability/(asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate share of the net OPEB (asset) liability	(\$896,901)	\$2,985,686	\$2,088,785
OPEB expense	(\$5,496,391)	\$365,618	(\$5,130,773)
Proportion of the net OPEB liability			
Prior measurement date	0.0564830%	0.2768034%	
Current measurement date	0.0503430%	0.2817971%	
	<u>-0.00614000%</u>	<u>0.00499370%</u>	

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

D. OPEB LIABILITIES, OPEB EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows			
Change in assumptions	\$440,927	\$1,649,429	\$2,090,356
Changes in proportion and the difference between city contributions and proportionate share of contributions	251,486	402,694	654,180
Employer contributions subsequent to the measurement date	0	35,087	35,087
Total deferred outflows of resources	<u>\$692,413</u>	<u>\$2,087,210</u>	<u>\$2,779,623</u>
Deferred inflows			
Difference between expected and actual experience	\$809,448	\$492,479	\$1,301,927
Change in assumptions	1,453,248	475,974	1,929,222
Net difference between projected and actual earnings on OPEB plan investments	477,702	110,953	588,655
Changes in proportion and the difference between city contributions and proportionate share of contributions	528,855	30,234	559,089
Total deferred inflows of resources	<u>\$3,269,253</u>	<u>\$1,109,640</u>	<u>\$4,378,893</u>

\$35,087 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
2022	(\$1,273,952)	\$208,127	(\$1,065,825)
2023	(1,039,010)	234,402	(804,608)
2024	(207,590)	192,980	(14,610)
2025	(56,288)	202,125	145,837
2026	0	51,802	51,802
Thereafter	0	53,047	53,047
	<u>(\$2,576,840)</u>	<u>\$942,483</u>	<u>(\$1,634,357)</u>

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

E. ACTUARIAL ASSUMPTIONS - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate:	
Current measurement date	6.00 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	2.00 percent
Wage Inflation	3.25 percent
Projected Salary Increases	3.25 to 10.75 percent (includes wage inflation at 3.25%)
Health Care Cost Trend Rate	8.50 percent, initial, 3.50 percent, ultimate in 2035

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and healthcare-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 10.5% for 2020.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2020 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	34.00%	1.07%
Domestic equities	25.00%	5.64%
Real estate		
investment trust	7.00%	6.48%
International equities	25.00%	7.36%
Other investments	9.00%	4.02%
Total	<u>100.00%</u>	<u>4.43%</u>

Discount Rate - A single discount rate of 6.0 percent was used to measure the OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.00 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance the health care costs through 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability/Asset to Changes in the Discount Rate - The following table presents the City's proportionate share of the net OPEB liability/(asset) calculated using the single discount rate of 6.0 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.0 percent) or one-percentage-point higher (7.0 percent) than the current rate:

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

	1% Decrease (5.00%)	Current Discount Rate (6.00%)	1% Increase (7.00%)
City's proportionate share of the net OPEB liability/(asset)	<u>(\$223,019)</u>	<u>(\$896,901)</u>	<u>(\$1,450,885)</u>

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability/(asset)	<u>(\$918,760)</u>	<u>(\$896,901)</u>	<u>(\$872,444)</u>

Changes between Measurement Date and Report Date - On January 15, 2020, the Board adopted several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 15, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

F. ACTUARIAL ASSUMPTIONS – OP&F

OP&F's total OPEB liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

F. ACTUARIAL ASSUMPTIONS – OP&F (continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2020, with actuarial liabilities forward to December 31, 2020
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Actuarial Assumption	
Experience Study Date	5 year period ended December 31, 2016
Investment Rate of Return	OP& F OPEB long term rate is 8.00 percent
Cost of Living Adjustments	2.2 percent simple per year
Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent
Projected depletion year of OPEB assets	2037

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

F. ACTUARIAL ASSUMPTIONS – OP&F (continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020, are summarized below:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Cash and cash equivalents	0.00%	0.00%
Domestic equity	21.00%	4.10%
Non-US equity	14.00%	4.80%
Private markets	8.00%	6.40%
Core fixed income *	23.00%	0.90%
High yield fixed income	7.00%	3.00%
Private credit	5.00%	4.50%
U.S. inflation linked bonds *	17.00%	0.70%
Midstream energy infrastructure	5.00%	5.60%
Real assets	8.00%	5.80%
Gold	5.00%	1.90%
Private real estate	12.00%	5.30%
Total	<u>125.00%</u>	

Note: assumptions are geometric * levered 2.5x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total OPEB liability was calculated using the discount rate of 2.96 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.12 percent at December 31, 2020 and 2.75 percent at December 31, 2019, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 2.96 percent.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

F. ACTUARIAL ASSUMPTIONS – OP&F (continued)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.96 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.96 percent), or one percentage point higher (3.96 percent) than the current rate.

	1% Decrease (1.96%)	Current Discount Rate (2.96%)	1% Increase (3.96%)
City's proportionate share of the net OPEB liability	\$3,722,980	\$2,985,686	\$2,377,505

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - The net OPEB liability for OP&F is sensitive to changes in the healthcare cost trend rate because it is based on a medical benefit that is a flat dollar amount.

Changes Since Prior Measurement Date and to Report Date - There was a decrease in the discount rate from 3.56 percent at the prior measurement date to 2.96 percent at the current measurement date. There are no changes to benefit terms.

NOTE 12 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. There have not been any significant reductions in coverage from coverage in the prior year and the amounts of settlements have not exceeded coverage for any of the prior three years.

The City maintains liability and property and casualty insurance coverages through HCC Public Risk with the U.S. Specialty Insurance Company. Liability coverages include general liability (including personal and bodily injury) in the amount of \$1 million per occurrence with a \$3 million aggregate, business automobile liability with a \$1 million combined single limit, employment practices liability with limits of \$1 million per occurrence and \$3 million aggregate, public official liability with a \$1 million per occurrence and in the aggregate, law enforcement liability with a \$1 million per occurrence and in the aggregate, and commercial umbrella coverage with limits of \$10 million for each occurrence and \$10 million in the aggregate. Property and casualty coverages include building and personal property casualty coverage in the amount of \$82,337,892 with additional flood and earthquake coverage in the amount of \$1 million for any one flood and \$1 million annual aggregate and \$1 million for any one earthquake and \$1 million annual aggregate, electronic data processing systems coverage in the amount of \$426,100, and crime coverage for forgery or alteration of \$250,000, theft and destruction of \$250,000, and public employee dishonesty of \$250,000 per loss. Various deductibles apply to these liability and property and casualty coverages.

In order to minimize the annual cost of medical insurance, the City has established a medical self-insurance fund for City employees and their covered dependents. This program is administered by an outside third-party administrator. At December 31, 2020, self-insurance was in effect for losses up to \$75,000 per participant, with a maximum of \$1 million. At year-end, self-insurance was in effect with an annual aggregate liability limit of \$3,219,000 and an aggregate terminal liability of \$240,000. At December 31, 2021, the self-insurance total net position amounted to \$1,241,450.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

NOTE 12 RISK MANAGEMENT (continued)

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Changes in the balance of claims liability during the years ended December 31, 2021 and 2020 are as follows. Incurred claims and claims payments are not segregated between events related to the current year and events related to prior years due to the impracticability of obtaining such information by separate period.

	2021	2020
Unpaid claims, beginning of year	\$386,800	\$342,300
Incurred claims	3,516,844	2,853,099
Claims payment	(3,459,744)	(2,808,599)
Unpaid claims, end of year	\$443,900	\$386,800

NOTE 13 FEDERAL GRANTS AND ENTITLEMENTS

For the year ended December 31, 2021, the City recognized federal grants and entitlements revenue. These programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of the City's management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2021.

NOTE 14 CONTINGENCIES

The City of North Ridgeville, Ohio is defendant in certain lawsuits, the outcome of which cannot be determined. It is the opinion of the City's management that any judgment against the City would not have a material adverse effect on the City's financial position.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 15 SIGNIFICANT COMMITMENTS

A. CONTRACTUAL COMMITMENTS

As of December 31, 2021, the City had contractual commitments of:

Project	Contract Amount	Amount Paid	Balance Remaining on Contract
Center Ridge Road Sanitary Sewer Extension	\$1,972,324	\$91,299	\$1,881,025
Mills Road Bridge Replacement	891,711	0	891,711
Mills Creek North Condo Water Main Rehabilitation	582,395	0	582,395
2021 Full Depth Pavement Replacement	581,003	249,803	331,200
Mills Creek Conservation and Regional Flood Control	364,250	362,730	1,520
Maddock Road Bridge Replacement	174,592	133,913	40,679
Avalon Stoney Mills Road Roundabout	163,950	37,199	126,751
Lorain Road Watermain	100,000	62,988	37,013
Mills Road Bridge Replacement Over French Creek	902,984	806,542	96,442
Fire Station # 2 Improvements	1,760,400	840,081	920,319
French Creek Treatment Plant CM Tank Blower	440,000	112,742	327,258
Treatment Plant HVAC Replacement	346,444	301,481	44,963
French Creek Treatment Plant Tertiary Filter Upgrade and Expansion	10,064,356	4,635,406	5,428,950
	<u>\$18,344,409</u>	<u>\$7,634,183</u>	<u>\$10,710,226</u>

The amount remaining on these contracts were encumbered at year-end.

B. ENCUMBRANCES

Encumbrances are commitments related to unperformed contracts for goods and services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control, accountability and to facilitate effective cash planning and control. At year-end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds	
General	\$253,393
Other Governmental Funds	739,487
Proprietary Funds	
Water	85,992
Sewer	897,581
Internal Service	79,638
	<u>\$2,056,091</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 16 INTERFUND BALANCES AND TRANSFERS

A. INTERFUND BALANCES

Interfund balances at December 31, 2021, consisted of the following:

	Due to General Fund
Due from:	
G.O. Bond Retirement Fund	\$9,600
Non-major governmental funds	566,000
Internal Service Fund	50,000
Total	\$625,600

The General Fund advances were made to assist with debt service payments, to provide resources until grant reimbursements are received, and to provide start-up resources for the City Garage Internal Service Fund. All advances, except the advance to the City Garage Internal Service Fund, are expected to be repaid within one year.

B. TRANSFERS

Transfers for the year ended December 31, 2021, consisted of the following:

	Transfer from:			
	General Fund	G.O. Bond Retirement Fund	Non-major Governmental Funds	
<u>Governmental activities</u>				
General Fund	\$0	\$0	\$542,366	\$542,366
G.O. Bond Retirement Fund	501,202	0	322,492	823,694
Capital Projects Fund	4,600,000	0	0	4,600,000
Non-major governmental funds	0	510,000	0	510,000
	5,101,202	510,000	864,858	6,476,060
<u>Business type activities</u>				
Sewer Fund	0	0	1,203	1,203
	\$5,101,202	\$510,000	\$866,061	\$6,477,263

Transfers from the General Fund to the G.O. Bond Retirement Fund was for payment of issuance of bond anticipation notes. Transfers from the General Fund to the Capital Projects Fund were to provide resources for future capital projects.

Transfers from the G.O. Bond Retirement Fund are related to issuance and payment of bond anticipation notes (BANS) that were recorded to the G.O. Bond Retirement Fund, but are reflected as fund liabilities. For financial reporting purposes, transfers have been recorded to present the BANS in the respective funds.

Transfers from non-major governmental funds were made to the General Fund to close out remaining balances in completed projects, to the G.O. Bond Retirement Fund for future debt service payments on related capital projects and to provide resources for storm water management.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 17 JOINTLY GOVERNED ORGANIZATIONS

A. LORAIN COUNTY GENERAL HEALTH DISTRICT

The Lorain County General Health District, a jointly governed organization, provides health care services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District. The Board of Health members are appointed to staggered four year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Avon and Sheffield Lake and one member is appointed jointly by the Cities of Amherst and Oberlin. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$132,746 during 2021 for the operation of the Health District. Financial information can be obtained by contacting the Health Commissioner, 9880 S. Murray Ridge Road, Elyria, Ohio 44035.

B. NORTHEAST OHIO PUBLIC ENERGY COUNCIL

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 100 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time ensuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City did not contribute to NOPEC during the current year. Financial information can be obtained by contacting the Treasurer, 31320 Solon Road, Suite 20, Solon, Ohio 44139.

C. JOINT ECONOMIC DEVELOPMENT ZONE AGREEMENT

In 2008, the City adopted a joint economic development zone agreement (JEDZ) with the City of Avon, Ohio, together with several other cities (Parties), pursuant to Ohio Revised Code Section 715.69. The purpose of the agreement was to stimulate economic growth within the JEDZ and to reimburse the Parties to the JEDZ for a portion of the lost tax revenue for certain businesses that relocate to the JEDZ from the Parties' cities. The JEDZ consists of approximately 791 acres in the City of Avon at an intersection being developed on Interstate 90 and Nagel Road. The City's contribution to the JEDZ is its agreement to support and advocate for County, State and/or Federal funding for this project. The City has no financial commitment to the project and has no other economic benefit.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 18 FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on a fund for the major governmental funds and all other governmental funds are presented below:

	General Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Fund balances					
Restricted					
Debt service	\$0	945,793	\$0	\$128,003	\$1,073,796
Road improvements	0	0	0	1,531,562	1,531,562
Capital projects	0	0	9,970,985	2,101,773	12,072,758
Street maintenance	0	0	0	2,148,846	2,148,846
Police and fire operations	0	0	0	3,680,304	3,680,304
Recreation	0	0	0	565,782	565,782
Public health and welfare	0	0	0	590,590	590,590
Community environment	0	0	0	2,326,136	2,326,136
General government	0	0	0	334,797	334,797
Total restricted	<u>0</u>	<u>945,793</u>	<u>9,970,985</u>	<u>13,407,793</u>	<u>24,324,571</u>
Committed					
General government	2,338,489	0	0	0	2,338,489
Termination benefits	493,766	0	0	0	493,766
	<u>2,832,255</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,832,255</u>
Assigned					
Public safety	74,126	0	0	0	74,126
Public health and welfare	3,700	0	0	0	3,700
Recreation	1,027	0	0	0	1,027
Community environment	35,336	0	0	0	35,336
General government	56,732	0	0	0	56,732
Subsequent year's appropriations	1,370,451	0	0	0	1,370,451
Total assigned	<u>1,541,372</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,541,372</u>
Unassigned	<u>7,374,492</u>	<u>0</u>	<u>0</u>	<u>(54,427)</u>	<u>7,320,065</u>
Total fund balances	<u>\$11,748,119</u>	<u>\$945,793</u>	<u>\$9,970,985</u>	<u>\$13,353,366</u>	<u>\$36,018,263</u>

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

NOTE 19 TAX ABATEMENTS

The City is authorized by the Ohio Revised Code, subject to approval by City Ordinance, to enter into property tax abatement agreements for the purpose of attracting or retaining businesses. Tax abatements, of up to 100 percent of the increased valuation for up to 30 years may be granted to any business located within or promising to relocate to the City and expand the employment base for a given period of time. The City recaptures a prorated amount of abated taxes if these conditions are not met. The City Council determines the percentage amount and duration of the tax abatement. The amount of the abatement is automatically deducted from the property owner's tax bill.

In connection with the City's Community Reinvestment Area, several real property tax abatements were granted based on a commitment to increase jobs. For the year ended December 31, 2021 the City abated property taxes totaling \$ 343,067 under this program, including the following tax abatement agreements:

<u>Type of Business</u>	<u>Purpose</u>	<u>Percent Abated</u>	<u>Amount Abated</u>
Rhenium Alloys, Inc.	New construction, machinery and equipment	100%	\$16,256
MVM Real Property Holdings, LLC/ Norlake Manufacturing Company	New construction, machinery, equipment and inventory	40%	\$10,714
Rudolph Libbe Group / GEM Energy	New construction	100%	\$18,895
Lemon & Lemon LLC North Ridgeville Senior Living, Danbury	New construction, machinery, equipment and inventory	100%	\$172,293
Progressive North Ridgeville	New construction	100%	\$113,162
Arc Terra, LLC	New construction	100%	\$11,747

NOTE 20 COMPLIANCE AND ACCOUNTABILITY

Not apparent in the basic financial statements are the following deficit fund balances:

Special Revenue Funds	
FEMA Safer	\$13,018
NOPEC Grant	\$3,892
Capital Projects Funds	
ODNR Flood Control Grant	\$37,517

These deficits resulted from adjustments for accrued liabilities. The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 21 COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The City's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

NOTE 22 RESTATEMENT OF NET POSITION AND FUND BALANCE

Net position at December 31, 2020 in governmental activities, business-type activities and enterprise funds have been restated to correct previously reported costs of capital assets.

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Net position December 31, 2020	\$123,239,326	\$97,344,373
Adjustments:		
Capital assets - construction in process	<u>732,949</u>	<u>26,579</u>
Restated net position December 31, 2020	<u>\$123,972,275</u>	<u>\$97,370,952</u>

	<u>Water</u>	<u>Sewer</u>	<u>Total Enterprise</u>
Net position December 31, 2020	\$28,754,144	\$68,468,685	\$97,222,829
Adjustments:			
Capital assets - construction in process	<u>0</u>	<u>26,579</u>	<u>26,579</u>
Restated net position December 31, 2020	<u>\$28,754,144</u>	<u>\$68,495,264</u>	<u>\$97,249,408</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 23 ASSET RETIREMENT OBLIGATIONS

GASB Statement No. 83 "Certain Asset Retirement Obligations" establishes criteria for determining the recognition of a liability for an Asset Retirement Obligation (ARO). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. Recognition of the ARO occurs when the liability is both incurred and reasonably estimable. An ARO is incurred based on external laws, regulations, or contracts.

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewage treatment system to the Ohio EPA for approval. Through this permitting process, the City would be responsible to address any public safety issues associated with their sewage treatment facilities and the permit would specify the procedures required to dispose of all or part of the sewage treatment plant. At this time, the City does not have an approved permit from the Ohio EPA to dispose of all or part of their sewage treatment plants. Due to the lack of specific legal requirements for retiring the sewage treatment plant, the City has determined that the amount of the Asset Retirement Obligation cannot be reasonably estimated.

NOTE 24 SUBSEQUENT EVENTS

In March 2022, the City issued bond anticipation notes in the amount of \$2,815,000 with an interest rate of 1.875 percent. The proceeds will be used for capital improvements and equipment purchase. In March 2022, the City issued General Obligation bonds in the amount of \$12,500,000 with an interest rate of 4.2 percent. The proceeds will be used for the construction of the new Police Station approved by voters in November 2021.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST EIGHT YEARS (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
City's proportion of the net pension liability	0.0510060%	0.056616%	0.048932%	0.051677%
City's proportionate of the net pension liability	\$7,552,878	\$11,190,536	\$13,401,483	\$8,107,119
City's covered payroll	\$7,614,066	\$7,933,600	\$7,569,019	\$7,258,326
City's proportionate share of the net pension liability as a percentage of its covered payroll	99.20%	141.05%	177.06%	111.69%
Plan fiduciary net pension as a percentage of the total pension liability	86.88%	82.17%	74.70%	84.66%

(1) Information prior to 2014 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.050863%	0.052501%	0.054653%	0.054653%
\$11,550,122	\$9,052,959	\$6,564,735	\$6,435,511
\$7,019,360	\$6,969,389	\$7,076,265	\$6,733,992
164.55%	129.90%	92.77%	95.57%
77.25%	81.08%	86.45%	86.36%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 OHIO POLICE AND FIRE PENSION SYSTEM
 LAST EIGHT YEARS (1)

	2021	2020	2019	2018
City's proportion of the net pension liability	0.2817971%	0.276804%	0.282777%	0.275418%
City's proportionate of the net pension liability	\$19,210,361	\$18,646,996	\$23,082,075	\$16,903,646
City's covered payroll	\$6,886,826	\$6,574,212	\$6,342,836	\$6,012,849
City's proportionate share of the net pension liability as a percentage of its covered payroll	278.94%	283.64%	363.91%	281.13%
Plan fiduciary net pension as a percentage of the total pension liability	70.65%	69.89%	63.07%	70.91%

(1) Information prior to 2014 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.268970%	0.280173%	0.279838%	0.279838%
\$17,036,290	\$18,023,726	\$14,854,124	\$13,628,993
\$5,771,484	\$5,672,640	\$5,532,703	\$5,441,822
295.18%	317.73%	262.02%	250.45%
68.36%	66.77%	72.20%	73.00%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS -PENSION
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST NINE YEARS (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$1,031,386	\$1,065,914	\$1,110,704	\$1,059,663
Contributions in relation to the contractually required contributions	<u>(1,031,386)</u>	<u>(1,065,914)</u>	<u>(1,110,704)</u>	<u>(1,059,663)</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City covered payroll	\$7,367,046	\$7,614,066	\$7,933,600	\$7,569,019
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

(1) Information prior to 2013 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<u>\$943,611</u>	<u>\$842,323</u>	<u>\$836,309</u>	<u>\$849,151</u>	<u>808,079</u>
<u>(943,611)</u>	<u>(842,323)</u>	<u>(836,309)</u>	<u>(849,151)</u>	<u>(808,079)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$7,258,326	\$7,019,360	\$6,969,389	\$7,076,265	6,733,992
13.00%	12.00%	12.00%	12.00%	12.00%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS - PENSION
 OHIO POLICE AND FIRE PENSION FUND
 LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$1,488,746	\$1,460,772	\$1,391,594	\$1,340,601
Contributions in relation to the contractually required contributions	<u>(1,488,746)</u>	<u>(1,460,772)</u>	<u>(1,391,594)</u>	<u>(1,340,601)</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City covered payroll	\$7,017,329	\$6,886,826	\$6,574,212	\$6,342,836
Contributions as a percentage of covered payroll	21.22%	21.21%	21.17%	21.14%

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$1,273,443	\$1,223,887	\$1,201,770	\$1,171,165	\$812,486	\$779,896
<u>(1,273,443)</u>	<u>(1,223,887)</u>	<u>(1,201,770)</u>	<u>(1,171,165)</u>	<u>(812,486)</u>	<u>(779,896)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$6,012,849	\$5,771,484	\$5,672,640	\$5,532,703	\$5,441,822	\$5,229,108
21.18%	21.21%	21.19%	21.17%	14.93%	14.91%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST FIVE YEARS (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
City's proportion of the net OPEB liability	0.050343%	0.056483%	0.048219%	0.051240%
City's proportionate of the net OPEB (asset) liability	(\$896,901)	\$7,801,770	\$6,286,619	\$5,564,287
City's covered payroll	\$7,614,066	\$7,933,600	\$7,569,019	\$7,258,326
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	-11.78%	98.34%	83.06%	76.66%
Plan fiduciary net OPEB as a percentage of the total OPEB liability	115.57%	47.80%	46.33%	54.14%

(1) Information prior to 2017 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

2017
0.051240%

\$5,175,414

\$7,019,360

73.73%

54.04%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
 OHIO POLICE AND FIRE PENSION FUND
 LAST FIVE YEARS (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
City's proportion of the net OPEB liability	0.2817971%	0.2768030%	0.2827770%	0.2754180%
City's proportionate of the net OPEB liability	\$2,985,686	\$2,734,189	\$2,575,118	\$15,604,798
City's covered payroll	\$6,886,826	\$6,574,212	\$6,342,836	\$6,012,849
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	43.35%	41.59%	40.60%	259.52%
Plan fiduciary net OPEB as a percentage of the total OPEB liability	45.40%	47.10%	46.57%	14.13%

(1) Information prior to 2017 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

2017
0.268970%

\$12,767,401

\$5,771,484

221.22%

15.96%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS - OPEB
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST SIX YEARS (1)

	2021	2020	2019	2018
Contractually required contribution	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Contributions in relation to the contractually required contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution deficiency (excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
City covered payroll	\$7,367,046	\$7,614,066	\$7,933,600	\$7,569,019
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

(1) Information prior to 2016 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

<u>2017</u>	<u>2016</u>
\$72,584	\$140,387
<u>(72,584)</u>	<u>(140,387)</u>
<u>\$0</u>	<u>\$0</u>
\$7,258,326	\$7,019,360
1.00%	2.00%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS - OPEB
 OHIO POLICE AND FIRE PENSION FUND
 LAST TEN YEARS

	2021	2020	2019	2018
Contractually required contribution	<u>\$35,087</u>	<u>\$34,434</u>	<u>\$32,871</u>	<u>\$31,714</u>
Contributions in relation to the contractually required contributions	<u>(35,087)</u>	<u>(34,434)</u>	<u>(32,871)</u>	<u>(31,714)</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City covered payroll	\$7,017,329	\$6,886,826	\$6,574,212	\$6,342,836
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

<u>2017</u>	<u>2,016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$30,064	\$28,857	\$28,363	\$27,664	\$27,209	\$352,965
<u>(30,064)</u>	<u>(28,857)</u>	<u>(28,363)</u>	<u>(27,664)</u>	<u>(27,209)</u>	<u>(352,965)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$6,012,849	\$5,771,484	\$5,672,640	\$5,532,703	\$5,441,822	\$5,229,108
0.50%	0.50%	0.50%	0.50%	6.75%	6.75%

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2021

NOTE 1 PENSIONS

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) –

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2021.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the expected investment return was reduced from 8.00% to 7.50%, (b) the expected long-term average wage inflation rate was reduced from 3.75% to 3.25%, (c) the expected long-term average price inflation rate was reduced from 3.00% to 2.50%, (d) Rates of withdrawal, retirement and disability were updated to reflect recent experience, (e) mortality rates were updated to the RP-2014 Health Annuitant Mortality Table, adjusted for mortality improvement back to the observant period base year of 2006 and then established the base year as 2015 (f) mortality rates used in evaluating disability allowances were updated to the RP-2014 Disabled Mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and a base year of 2015 for males and 2010 for females (g) Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

For 2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

For 2019: OPERS Board adopted a change in the investment return assumption, reducing it from 7.50% to 7.20%.

For 2021: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

B. OHIO POLICE AND FIRE PENSION FUND

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2021.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) reduction in actuarial assumed rate of return from 8.25% to 8.00% (b) decrease salary increases from 3.75% to 3.25% (c) change in payroll growth from 3.75% to 3.25% (d) reduce DROP interest rate from 4.5% to 4.0% (e) reduce CPI-based COLA from 2.6% to 2.2% (f) Inflation component reduced from 3.25% to 2.75%

For 2019-2021: There have been no OP&F pension plan amendments adopted or changes in assumptions between the measurement date and the report date that would have impacted the actuarial valuation of the pension plan as of the measurement date.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2021

NOTE 2 OPEB

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) –

Changes in benefit terms: For 2019, there were no changes in benefit terms.

Changes in assumptions: For 2018, the single discount rate changed from 4.23% to 3.85%.

For 2019, OPERS Board adopted a change in the investment return assumption, reducing it from 6.50% to 6.00%. In January 2020, the Board adopted changes to health care coverage for Medicare and pre-Medicare retirees. It will include discontinuing the PPO plan for pre-Medicare retirees and replacing it with a monthly allowance to help participants pay for a health care plan of their choosing. The base allowance for Medicare eligible retirees will be reduced. The specific effect of these changes on the net OPEB liability and OPEB expense are unknown at this time.

2020: On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability. The single discount rate changed from 3.96% to 3.16%, the municipal bond rate changed from 3.71% to 2.75% and the health care cost trend rate changed from 10.00% to 10.50%.

In 2021, changes in assumptions included a decrease in the municipal bond rate from 2.75% to 2.00% and the assumption that fiduciary net position and future contributions are sufficient to finance health care costs through 2120 resulted in an increase in the single discount rate from 3.16% to 6.00%. Another change includes adjusting the health care cost trend rate from 10.50% initial, 3.50% ultimate in 2030 to 8.50% initial, 3.50% ultimate in 2035.

B. OHIO POLICE AND FIRE PENSION FUND

Changes in benefit terms: For 2018, the single discount rate changed from 3.79% to 3.24%.

For 2019, see below regarding the change to stipend-based model.

For 2020 - 2021, there were no changes in benefit terms.

Changes in assumptions: For 2018, the single discount rate changed from 3.79% to 3.24%.

Beginning January 1, 2019 OP&F changed its retiree health care model and the current self-insured health care plan is no longer offered. In its place will be a stipend-based health care model. OP&F has contracted with a vendor who will assist eligible retirees in choosing health care plans from their marketplace (both Medicare-eligible and pre-Medicare populations). A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. As a result of changing from the current health care model to the stipend-based health care model, management expects that it will be able to provide stipends to eligible participants for the next 15 years. Beginning in 2020 the Board approved a change to the Deferred Retirement Option Plan. The minimum interest rate accruing will be 2.5%.

For 2020: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions. The single discount rate changed from 4.66% to 3.56%.

For 2021: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions. The single discount rate changed from 3.56% to 2.96%.

**COMBINING STATEMENTS AND NONMAJOR FUND SCHEDULES
COMBINING STATEMENTS – NONMAJOR GOVERNMENTAL FUNDS**

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are restricted or committed for a specific purpose. These resources are usually restricted by statute, City Charter or ordinance to finance specific functions or activities.

Street Construction, Maintenance and Repair Fund (SCMR) - Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repair of roadways within the City.

State Highway Fund – Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

Motor Vehicle License Tax Fund – Accounts for the local motor vehicle registration fees restricted for maintenance and repairs of roadways within the City.

Street Levy Fund – Accounts for property taxes received from a voted tax levy for the construction, reconstruction, resurfacing and repair of roads and bridges.

Surface Drainage Fund – Accounts for revenues from building permit fees for the purpose of providing and maintaining storm sewer drainage.

ARP Local Fiscal Recovery - This fund accounts for grants received through the Coronavirus State and Local Fiscal Recovery Funds (SLFRF), a part of the American Rescue Plan. Grants are restricted for various purposes designated by the Department of the Treasury.

Police Levy Fund – Accounts for property taxes from a voted tax levy for the purpose of operating the City police department.

Police Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for police disability and pension benefits.

Safetyville Fund - Accounts for a community service program which provides instruction to children in various safety issues.

Law Enforcement Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services.

Local Law Enforcement Assistance Fund – Accounts for reimbursements for continuing professional training programs for peace officers from the State Law Enforcement Assistance Fund.

Drug Law Enforcement Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services and promoting drug education.

DUI Enforcement and Education Fund – Accounts for fines imposed by the courts for the purpose of enhancing police services and promoting DUI education.

Clerk of Courts Computer Service Fund – Accounts for court fees for the purpose of the computerization of the clerk of court's office.

Court Computerization Fund – Accounts for court fees for the purpose of computerizing the court, procuring and maintaining computerized legal research services.

Fire Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating the City fire department.

Fire Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for fire disability and pension benefits.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

FEMA Safer Fund - Accounts for grant revenue for staffing for adequate fire and emergency response.

Paramedic Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating a paramedic program.

Ambulance Fund – Accounts for ambulance fees for the purpose of maintaining and purchasing ambulatory equipment.

State and Other Grants Fund – Accounts for revenues and related expenditures of state and other grants.

Federal Grants Fund – Accounts for revenues and related expenditures of federal grants.

CRF Local Government Assistance Fund – Accounts for proceeds and expenditures related to the Coronavirus Relief Fund, Local Government Assistance Program.

Cemetery Fund – Accounts for burial fees used to maintain the City's cemeteries.

Park and Recreation Fund – Accounts for program revenues and expenditures for the operation and maintenance of recreation programs, services, parks and related.

Park and Recreation Improvement Fund – Accounts for building permit fees for the purpose of planning, acquisition, improvement, expansion and operation of public parks, playgrounds and recreation facilities.

Senior Citizens Title III Fund – Accounts for grant monies received for support service for older adults.

Senior Citizens Multi Trust Fund – Accounts for program fees and related expenditures related to programs and events held at the Center.

DUI Task Force Grant Fund – Accounts for Federal Grant monies used to employ countermeasures to reduce deaths and injuries from impaired driving.

NOPEC Grant Fund - Accounts for grants from Northeast Ohio Public Energy Council for energy conservation improvements.

Solid Waste Management Fund – Accounts for fees charged for the payment of sanitation collections.

Hotel Tax Fund – Accounts for an excise tax on lodging to be used for economic development and tourism-related purposes.

NONMAJOR DEBT SERVICE FUNDS

Special Assessment Bond Retirement Fund – Accounts for the accumulation of resources from special assessments levied against benefited properties for the payment of principal and interest and fiscal charges on special assessment debt.

NONMAJOR CAPITAL PROJECTS FUND

Capital Projects funds are used to account for the acquisition and construction of capital assets other than those financed by proprietary funds.

Central Fire Station Fund – Accounts for bond proceeds used to construct and equip a new central fire station.

Center Ridge Road Construction Fund - Accounts for the costs of improving Center Ridge Road.

Avon Belden Roundabout Fund – Accounts for State grants and contributions for the construction of a roundabout at Avon Belden and Mills roads.

ODNR Flood Control Grant Fund – Accounts for a State Grant used to purchase land and construct park facilities in the Mill Creek Conservation and Flood Control area.

NONMAJOR CAPITAL PROJECTS FUND (Continued)

Mills Road Bridge Project Fund – Accounts for grant proceeds and expenditures related to the Mills Road bridge project. This fund is not budgeted.

Fire Truck and Equipment Fund – Accounts for proceeds to be used for the purchase of capital equipment.

OPWC Concrete Streets Fund - Accounts for grant and expenditures related to the annual concrete street projects. This fund is not budgeted.

Ranger Way Extension Fund - Accounts for revenue and expenses related to the Ranger Way Extension road construction capital project.

Chestnut Ridge and Alt 83 Roundabout Fund - Accounts for revenue and expenses related to the Chestnut Ridge and Alt 83 Roundabout road construction capital project.

Barres Road Realignment Fund - Accounts for revenue and expenses related to the Barres Road Realignment road construction capital project.

Fire Station Two Renovation Fund - Accounts for revenue and expenses related to the Fire Station Two Renovation Fund renovation capital project.

Shady Drive Batting Cage Restroom Fund - Accounts for revenue and expenses related to the Restroom renovation capital project at the Shady Drive batting cages.

TIF Improvements Fund – Accounts for payments in lieu of taxes to be used for infrastructure improvements.

OTHER GENERAL FUNDS

With the implementation of GASB Statement No. 54 and GASB Statement 84, certain funds that the City prepares legally adopted budgets no longer meet the definition to be reported as Special Revenue Funds or as Fiduciary Funds and have been included with the General Fund in the governmental fund financial statements. The City has only presented the budget schedules for these funds.

Payroll and Benefits Reserve Fund – Accounts for resources for payment of certain termination benefits and to accumulate resources for the payment of salaries and wages during any fiscal year when the number of pay periods exceeds the usual and customary pay periods.

Board of Building Standards Fund –Accounts for fees assessed and remitted to the State of Ohio for residential and commercial plan review.

Mayor's Court Bail Trust Fund – This fund has not been utilized since 2018. The fund was used to account for bonds paid by defendants.

Trust Miscellaneous Fund – Accounts for deposits paid and deposit refunds for building and engineering inspections.

Flexible Spending Account Fund – Accounts for monies withheld from employees for participation in the City's Flexible Account.

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CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2021

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total
Assets				
Equity in pooled cash and equivalents	\$9,895,532	\$128,003	\$4,180,493	\$14,204,028
Taxes receivable - property and other	6,624,700	0	0	6,624,700
Special assessments receivable	0	886,481	0	886,481
Due from other governments	4,119,834	0	0	4,119,834
Accounts receivable and other	216,500	0	0	216,500
Total assets	\$20,856,566	\$1,014,484	\$4,180,493	\$26,051,543
Liabilities				
Accounts and contracts payable	\$109,540	0	\$192,675	\$302,215
Accrued salaries, wages and benefits	204,958	0	0	204,958
Due to other governments	86,181	0	0	86,181
Interfund payables	174,000	0	392,000	566,000
Compensated absences	55,716	0	0	55,716
Total liabilities	630,395	0	584,675	1,215,070
Deferred inflows of resources				
Property taxes levied for next year and unavailable resources	10,596,626	886,481	0	11,483,107
Total deferred inflows of resources	10,596,626	886,481	0	11,483,107
Fund balances				
Restricted	9,646,455	128,003	3,633,335	13,407,793
Unassigned	(16,910)	0	(37,517)	(54,427)
Total fund balances	9,629,545	128,003	3,595,818	13,353,366
Total liabilities, deferred inflows of resources and fund balances	\$20,856,566	\$1,014,484	\$4,180,493	\$26,051,543

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total
Revenue				
Property and other local taxes	\$6,359,474	0	\$0	\$6,359,474
Payments in lieu of taxes	0	0	1,051,529	1,051,529
Intergovernmental	6,077,239	0	2,518,694	8,595,933
Special assessments	0	51,447	0	51,447
Charges for services	4,438,497	0	0	4,438,497
Fines, licenses and permits	134,460	0	0	134,460
Interest	96,424	1,033	40,605	138,062
Miscellaneous	307,486	0	707	308,193
Total revenues	17,413,580	52,480	3,611,535	21,077,595
Expenditures				
Current				
Security of persons and property	6,855,188	0	0	6,855,188
Public health and welfare	37,820	0	0	37,820
Leisure time activities	370,796	0	0	370,796
Transportation	3,732,565	0	0	3,732,565
General government	3,384,041	1,183	1,623,257	5,008,481
Capital outlay	8,676	0	3,911,779	3,920,455
Debt service				
Principal	68,500	40,672	0	109,172
Capital lease	110,145	0	0	110,145
Interest and fiscal charges	28,185	26,176	2,100	56,461
Total expenditures	14,595,916	68,031	5,537,136	20,201,083
Excess (deficiency) of revenues over expenditures	2,817,664	(15,551)	(1,925,601)	876,512
Other financing sources (uses)				
Transfers in	0	0	510,000	510,000
Transfers out	(1,203)	0	(864,858)	(866,061)
Inception of capital lease	202,526	0	0	202,526
Total other financing sources (uses)	201,323	0	(354,858)	(153,535)
Net change in fund balances	3,018,987	(15,551)	(2,280,459)	722,977
Fund balances, beginning of year	6,610,558	143,554	5,876,277	12,630,389
Fund balances, end of year	\$9,629,545	\$128,003	\$3,595,818	\$13,353,366

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2021

	SCMR	State Highw ay	Motor Vehicle License Tax	Street Levy
Assets				
Equity in pooled cash and equivalents	\$898,736	\$100,385	\$185,588	\$832,326
Taxes receivable - property and other	0	0	0	1,412,800
Due from other governments	1,160,425	94,616	326,874	119,550
Accounts receivable and other	0	0	0	0
Total assets	\$2,059,161	\$195,001	\$512,462	\$2,364,676
Liabilities				
Accounts and contracts payable	\$4,908	\$0	\$0	\$38,339
Accrued salaries, w ages and benefits	19,843	0	9,705	0
Due to other governments	9,091	0	3,434	0
Interfund payables	0	0	0	0
Compensated absences	9,415	0	1,869	0
Total liabilities	43,257	0	15,008	38,339
Deferred inflow s of resources				
Property taxes levied for next year and unavailable resources	992,500	81,000	280,000	1,532,350
Total deferred inflow s of resources	992,500	81,000	280,000	1,532,350
Fund balances				
Restricted	1,023,404	114,001	217,454	793,987
Unassigned	0	0	0	0
Total fund balances	1,023,404	114,001	217,454	793,987
Total liabilities, deferred inflow s of resources and fund balances	\$2,059,161	\$195,001	\$512,462	\$2,364,676

Surface Drainage	ARP Local Fiscal Recovery	Police Levy	Police Pension	Safetyville	Law Enforcement	Local Law Enforcement Assistance
\$0	\$1,805,429	\$621,282	\$14,590	\$7,730	\$43,504	\$2,200
0	0	1,450,000	306,100	0	0	0
0	1,801,299	122,700	26,050	0	0	0
0	0	0	0	0	0	0
<u>\$0</u>	<u>\$3,606,728</u>	<u>\$2,193,982</u>	<u>\$346,740</u>	<u>\$7,730</u>	<u>\$43,504</u>	<u>\$2,200</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	44,915	0	0	0	0
0	0	20,394	3,514	12	0	0
0	0	0	0	0	0	0
0	0	8,279	0	0	0	0
<u>0</u>	<u>0</u>	<u>73,588</u>	<u>3,514</u>	<u>12</u>	<u>0</u>	<u>0</u>
0	1,801,299	1,572,700	332,150	0	0	0
<u>0</u>	<u>1,801,299</u>	<u>1,572,700</u>	<u>332,150</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	1,805,429	547,694	11,076	7,718	43,504	2,200
0	0	0	0	0	0	0
<u>0</u>	<u>1,805,429</u>	<u>547,694</u>	<u>11,076</u>	<u>7,718</u>	<u>43,504</u>	<u>2,200</u>
<u>\$0</u>	<u>\$3,606,728</u>	<u>\$2,193,982</u>	<u>\$346,740</u>	<u>\$7,730</u>	<u>\$43,504</u>	<u>\$2,200</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2021

(Continued)

	Drug Law Enforcement	DUI Enforcement and Education	Clerk of Courts Computer Service	Court Computerization
Assets				
Equity in pooled cash and equivalents	\$3,707	\$2,664	\$310,900	\$21,926
Taxes receivable - property and other	0	0	0	0
Due from other governments	0	0	0	0
Accounts receivable and other	0	0	0	0
Total assets	\$3,707	\$2,664	\$310,900	\$21,926
Liabilities				
Accounts and contracts payable	\$0	\$0	\$0	\$254
Accrued salaries, wages and benefits	0	0	0	0
Due to other governments	0	0	0	0
Interfund payables	0	0	0	0
Compensated absences	0	0	0	0
Total liabilities	0	0	0	254
Deferred inflow s of resources				
Property taxes levied for next year and unavailable resources	0	0	0	0
Total deferred inflow s of resources	0	0	0	0
Fund balances				
Restricted	3,707	2,664	310,900	21,672
Unassigned	0	0	0	0
Total fund balances	3,707	2,664	310,900	21,672
Total liabilities, deferred inflow s of resources and fund balances	\$3,707	\$2,664	\$310,900	\$21,926

Fire Levy	Fire Pension	FEMA Safer	Paramedic Levy	Ambulance	State and Other Grants	Federal Grants
\$748,177	\$116,119	\$2,430	\$1,195,997	\$911,996	\$102,442	\$173,511
1,412,800	306,100	0	1,736,900	0	0	0
119,550	26,050	62,932	147,000	0	58,844	0
0	0	0	0	0	0	203,900
<u>\$2,280,527</u>	<u>\$448,269</u>	<u>\$65,362</u>	<u>\$3,079,897</u>	<u>\$911,996</u>	<u>\$161,286</u>	<u>\$377,411</u>
\$14,205	\$0	\$0	\$12,735	\$11,222	\$0	\$0
42,475	0	2,351	69,751	14,171	0	0
21,921	0	1,234	22,047	3,691	0	0
0	0	63,000	0	0	0	0
35,321	0	0	0	0	0	0
<u>113,922</u>	<u>0</u>	<u>66,585</u>	<u>104,533</u>	<u>29,084</u>	<u>0</u>	<u>0</u>
1,532,350	332,150	11,795	1,883,900	0	0	203,900
<u>1,532,350</u>	<u>332,150</u>	<u>11,795</u>	<u>1,883,900</u>	<u>0</u>	<u>0</u>	<u>203,900</u>
634,255	116,119	0	1,091,464	882,912	161,286	173,511
0	0	(13,018)	0	0	0	0
<u>634,255</u>	<u>116,119</u>	<u>(13,018)</u>	<u>1,091,464</u>	<u>882,912</u>	<u>161,286</u>	<u>173,511</u>
<u>\$2,280,527</u>	<u>\$448,269</u>	<u>\$65,362</u>	<u>\$3,079,897</u>	<u>\$911,996</u>	<u>\$161,286</u>	<u>\$377,411</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2021

(Continued)

	CRF Local Government Assistance	Cemetery	Park and Recreation	Park and Recreation Improvement
Assets				
Equity in pooled cash and equivalents	\$4,429	\$326,809	\$307,648	\$269,031
Taxes receivable - property and other	0	0	0	0
Due from other governments	0	0	0	0
Accounts receivable and other	0	0	0	0
Total assets	<u>\$4,429</u>	<u>\$326,809</u>	<u>\$307,648</u>	<u>\$269,031</u>
Liabilities				
Accounts and contracts payable	\$2,158	\$706	\$10,794	\$0
Accrued salaries, wages and benefits	0	0	0	0
Due to other governments	0	5	103	0
Interfund payables	0	0	0	0
Compensated absences	0	0	0	0
Total liabilities	<u>2,158</u>	<u>711</u>	<u>10,897</u>	<u>0</u>
Deferred inflow s of resources				
Property taxes levied for next year and unavailable resources	0	0	0	0
Total deferred inflow s of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances				
Restricted	2,271	326,098	296,751	269,031
Unassigned	0	0	0	0
Total fund balances	<u>2,271</u>	<u>326,098</u>	<u>296,751</u>	<u>269,031</u>
Total liabilities, deferred inflow s of resources and fund balances	<u>\$4,429</u>	<u>\$326,809</u>	<u>\$307,648</u>	<u>\$269,031</u>

Senior Citizens Title III	Senior Citizens Multi Trust	DUI Task Force Grant	NOPEC Grant	Solid Waste Management	Hotel Tax	Total
\$10,530	\$255,069	\$18,736	\$85,592	\$488,127	\$27,922	\$9,895,532
0	0	0	0	0	0	6,624,700
0	0	29,619	24,325	0	0	4,119,834
0	0	0	0	12,600	0	216,500
<u>\$10,530</u>	<u>\$255,069</u>	<u>\$48,355</u>	<u>\$109,917</u>	<u>\$500,727</u>	<u>\$27,922</u>	<u>\$20,856,566</u>
\$0	\$1,107	\$0	\$8,484	\$4,628	\$0	\$109,540
0	0	0	0	1,747	0	204,958
0	0	0	0	735	0	86,181
0	0	30,000	81,000	0	0	174,000
0	0	0	0	832	0	55,716
<u>0</u>	<u>1,107</u>	<u>30,000</u>	<u>89,484</u>	<u>7,942</u>	<u>0</u>	<u>630,395</u>
0	0	16,207	24,325	0	0	10,596,626
<u>0</u>	<u>0</u>	<u>16,207</u>	<u>24,325</u>	<u>0</u>	<u>0</u>	<u>10,596,626</u>
10,530	253,962	2,148	0	492,785	27,922	9,646,455
0	0	0	(3,892)	0	0	(16,910)
<u>10,530</u>	<u>253,962</u>	<u>2,148</u>	<u>(3,892)</u>	<u>492,785</u>	<u>27,922</u>	<u>9,629,545</u>
<u>\$10,530</u>	<u>\$255,069</u>	<u>\$48,355</u>	<u>\$109,917</u>	<u>\$500,727</u>	<u>\$27,922</u>	<u>\$20,856,566</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021

	SCMR	State Highw ay	Motor Vehicle License Tax	Street Levy
Revenue				
Property and other local taxes	\$0	\$0	\$0	\$1,357,205
Intergovernmental	2,136,359	173,218	597,978	198,850
Charges for services	0	0	0	0
Fines, licenses and permits	0	0	0	0
Interest	4,383	0	1,641	7,277
Miscellaneous	19,532	245	185	55,000
Total revenues	<u>2,160,274</u>	<u>173,463</u>	<u>599,804</u>	<u>1,618,332</u>
Expenditures				
Current				
Security of persons and property	0	0	0	0
Public health and welfare	0	0	0	0
Leisure time activities	0	0	0	0
Transportation	1,781,498	124,109	596,647	1,230,311
General government	0	0	0	0
Capital outlay	0	0	0	0
Debt service				
Principal	0	0	0	68,500
Capital lease	107,538	0	0	0
Interest and fiscal charges	14,804	0	0	12,966
Total expenditures	<u>1,903,840</u>	<u>124,109</u>	<u>596,647</u>	<u>1,311,777</u>
Excess (deficiency) of revenues over expenditures	<u>256,434</u>	<u>49,354</u>	<u>3,157</u>	<u>306,555</u>
Other financing sources				
Transfers out	0	0	0	0
Inception of capital lease	202,526	0	0	0
Total other financing sources	<u>202,526</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	458,960	49,354	3,157	306,555
Fund balances, beginning of year	<u>564,444</u>	<u>64,647</u>	<u>214,297</u>	<u>487,432</u>
Fund balances, end of year	<u>\$1,023,404</u>	<u>\$114,001</u>	<u>\$217,454</u>	<u>\$793,987</u>

Surface Drainage	ARP Local Fiscal Recovery	Police Levy	Police Pension	Safetyville	Law Enforcement	Local Law Enforcement Assistance
\$0	\$0	\$1,392,920	\$253,588	\$0	\$0	\$0
0	1,801,299	204,083	37,760	0	0	0
0	0	0	0	9,480	0	0
0	0	0	0	0	0	0
0	4,130	5,320	2,117	53	263	55
0	0	0	0	350	13,605	0
0	1,805,429	1,602,323	293,465	9,883	13,868	55
0	0	1,601,341	455,091	0	20,440	12,870
0	0	0	0	0	0	0
0	0	0	0	9,146	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	1,601,341	455,091	9,146	20,440	12,870
0	1,805,429	982	(161,626)	737	(6,572)	(12,815)
(1,203)	0	0	0	0	0	0
0	0	0	0	0	0	0
(1,203)	0	0	0	0	0	0
(1,203)	1,805,429	982	(161,626)	737	(6,572)	(12,815)
1,203	0	546,712	172,702	6,981	50,076	15,015
\$0	\$1,805,429	\$547,694	\$11,076	\$7,718	\$43,504	\$2,200

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021

(Continued)

	Drug Law Enforcement	DUI Enforcement and Education	Clerk of Courts Computer Service	Court Computerization
Revenue				
Property and other local taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines, licenses and permits	904	1,975	36,599	10,982
Interest	43	0	1,986	203
Miscellaneous	0	0	0	0
Total revenues	<u>947</u>	<u>1,975</u>	<u>38,585</u>	<u>11,185</u>
Expenditures				
Current				
Security of persons and property	600	291	7,365	25,855
Public health and welfare	0	0	0	0
Leisure time activities	0	0	0	0
Transportation	0	0	0	0
General government	0	0	0	0
Capital outlay	0	0	0	0
Debt service				
Principal	0	0	0	0
Capital lease	0	0	1,955	0
Interest and fiscal charges	0	0	311	0
Total expenditures	<u>600</u>	<u>291</u>	<u>9,631</u>	<u>25,855</u>
Excess (deficiency) of revenues over expenditures	<u>347</u>	<u>1,684</u>	<u>28,954</u>	<u>(14,670)</u>
Other financing sources				
Transfers out	0	0	0	0
Inception of capital lease	0	0	0	0
Total other financing sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	347	1,684	28,954	(14,670)
Fund balances, beginning of year	<u>3,360</u>	<u>980</u>	<u>281,946</u>	<u>36,342</u>
Fund balances, end of year	<u>\$3,707</u>	<u>\$2,664</u>	<u>\$310,900</u>	<u>\$21,672</u>

Fire Levy	Fire Pension	FEMA Safer	Paramedic Levy	Ambulance	State and Other Grants	Federal Grants
\$1,357,205	\$253,588	\$0	\$1,725,462	\$0	\$0	\$0
198,850	37,760	53,041	200,036	0	174,123	8,676
0	0	0	0	964,301	0	0
0	0	0	0	0	0	0
5,979	1,864	0	9,146	5,066	0	35,289
0	0	0	27	0	0	0
<u>1,562,034</u>	<u>293,212</u>	<u>53,041</u>	<u>1,934,671</u>	<u>969,367</u>	<u>174,123</u>	<u>43,965</u>
1,592,002	290,464	61,697	1,899,896	730,827	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	66,019	902
0	0	0	0	0	0	8,676
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>1,592,002</u>	<u>290,464</u>	<u>61,697</u>	<u>1,899,896</u>	<u>730,827</u>	<u>66,019</u>	<u>9,578</u>
<u>(29,968)</u>	<u>2,748</u>	<u>(8,656)</u>	<u>34,775</u>	<u>238,540</u>	<u>108,104</u>	<u>34,387</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
(29,968)	2,748	(8,656)	34,775	238,540	108,104	34,387
664,223	113,371	(4,362)	1,056,689	644,372	53,182	139,124
<u>\$634,255</u>	<u>\$116,119</u>	<u>(\$13,018)</u>	<u>\$1,091,464</u>	<u>\$882,912</u>	<u>\$161,286</u>	<u>\$173,511</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021

(Continued)

	CRF Local Government Assistance	Cemetery	Park and Recreation	Park and Recreation Improvement
Revenue				
Property and other local taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	0
Charges for services	0	47,195	253,548	0
Fines, licenses and permits	0	0	0	84,000
Interest	0	2,203	2,089	1,744
Miscellaneous	0	1,444	100	0
Total revenues	0	50,842	255,737	85,744
Expenditures				
Current				
Security of persons and property	(11,360)	0	0	0
Public health and welfare	0	37,714	0	0
Leisure time activities	0	0	252,185	77,540
Transportation	0	0	0	0
General government	20,678	0	0	0
Capital outlay	0	0	0	0
Debt service				
Principal	0	0	0	0
Capital lease	0	0	0	0
Interest and fiscal charges	0	0	0	0
Total expenditures	9,318	37,714	252,185	77,540
Excess (deficiency) of revenues over expenditures	(9,318)	13,128	3,552	8,204
Other financing sources				
Transfers out	0	0	0	0
Inception of capital lease	0	0	0	0
Total other financing sources	0	0	0	0
Net change in fund balances	(9,318)	13,128	3,552	8,204
Fund balances, beginning of year	11,589	312,970	293,199	260,827
Fund balances, end of year	\$2,271	\$326,098	\$296,751	\$269,031

Senior Citizens Title III	Senior Citizens Multi Trust	DUI Task Force Grant	NOPEC Grant	Solid Waste Management	Hotel Tax	Total
\$0	\$0	\$0	\$0	\$0	\$19,506	\$6,359,474
0	0	166,560	88,646	0	0	6,077,239
0	0	0	0	3,163,973	0	4,438,497
0	0	0	0	0	0	134,460
0	471	0	0	4,955	147	96,424
0	216,291	0	0	707	0	307,486
<u>0</u>	<u>216,762</u>	<u>166,560</u>	<u>88,646</u>	<u>3,169,635</u>	<u>19,653</u>	<u>17,413,580</u>
0	0	167,809	0	0	0	6,855,188
106	0	0	0	0	0	37,820
0	31,925	0	0	0	0	370,796
0	0	0	0	0	0	3,732,565
0	887	0	86,049	3,201,675	7,831	3,384,041
0	0	0	0	0	0	8,676
0	0	0	0	0	0	68,500
0	0	0	0	652	0	110,145
0	0	0	0	104	0	28,185
<u>106</u>	<u>32,812</u>	<u>167,809</u>	<u>86,049</u>	<u>3,202,431</u>	<u>7,831</u>	<u>14,595,916</u>
<u>(106)</u>	<u>183,950</u>	<u>(1,249)</u>	<u>2,597</u>	<u>(32,796)</u>	<u>11,822</u>	<u>2,817,664</u>
0	0	0	0	0	0	(1,203)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>202,526</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>201,323</u>
(106)	183,950	(1,249)	2,597	(32,796)	11,822	3,018,987
10,636	70,012	3,397	(6,489)	525,581	16,100	6,610,558
<u>\$10,530</u>	<u>\$253,962</u>	<u>\$2,148</u>	<u>(\$3,892)</u>	<u>\$492,785</u>	<u>\$27,922</u>	<u>\$9,629,545</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 DECEMBER 31, 2021

	Central Fire Station	Center Ridge Road Construction	Avon Belden Roundabout	ODNR Flood Control Grant	Mills Road Bridge Project	Fire Truck and Equipment
Assets						
Equity in pooled cash and equivalents	\$0	\$1,531,562	\$0	\$354,483	\$0	\$0
Total assets	\$0	\$1,531,562	\$0	\$354,483	\$0	\$0
Liabilities						
Accounts and contracts payable	\$0	\$0	\$0	\$0	\$0	\$0
Interfund payables	0	0	0	392,000	0	0
Total liabilities	0	0	0	392,000	0	0
Fund balances						
Restricted	0	1,531,562	0	0	0	0
Unassigned	0	0	0	(37,517)	0	0
Total fund balances	0	1,531,562	0	(37,517)	0	0
Total liabilities, deferred inflow s of resources and fund balances	\$0	\$1,531,562	\$0	\$354,483	\$0	\$0

OPWC Concrete Streets	Ranger Way Extension	Chestnut Ridge and Alt 83 Roundabout	Barres Road Realignment	Fire Station Two Renovation	Shady Drive Batting Cage Restroom	TIF Improvements	Total
\$0	\$0	\$91,388	\$135,106	\$799,413	\$215,738	\$1,052,803	\$4,180,493
<u>\$0</u>	<u>\$0</u>	<u>\$91,388</u>	<u>\$135,106</u>	<u>\$799,413</u>	<u>\$215,738</u>	<u>\$1,052,803</u>	<u>\$4,180,493</u>
\$0	\$0	\$0	\$0	\$171,675	\$15,500	\$5,500	\$192,675
0	0	0	0	0	0	0	392,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>171,675</u>	<u>15,500</u>	<u>5,500</u>	<u>584,675</u>
0	0	91,388	135,106	627,738	200,238	1,047,303	3,633,335
0	0	0	0	0	0	0	(37,517)
<u>0</u>	<u>0</u>	<u>91,388</u>	<u>135,106</u>	<u>627,738</u>	<u>200,238</u>	<u>1,047,303</u>	<u>3,595,818</u>
<u>\$0</u>	<u>\$0</u>	<u>\$91,388</u>	<u>\$135,106</u>	<u>\$799,413</u>	<u>\$215,738</u>	<u>\$1,052,803</u>	<u>\$4,180,493</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Central Fire Station	Center Ridge Road Construction	Avon Belden Roundabout	ODNR Flood Control Grant	Mills Road Bridge Project	Fire Truck and Equipment
Revenue						
Payments in lieu of taxes	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental	0	1,278,427	0	94,522	516,212	0
Interest	1,842	10,329	0	0	0	499
Miscellaneous	707	0	0	0	0	0
Total revenues	<u>2,549</u>	<u>1,288,756</u>	<u>0</u>	<u>94,522</u>	<u>516,212</u>	<u>499</u>
Expenditures						
Current						
General government	0	0	0	0	0	0
Capital outlay	4,975	1,291,319	0	40,355	516,212	0
Debt service						
Interest and fiscal charges	0	0	0	0	0	2,100
Total expenditures	<u>4,975</u>	<u>1,291,319</u>	<u>0</u>	<u>40,355</u>	<u>516,212</u>	<u>2,100</u>
Excess (deficiency) of revenues over expenditures	<u>(2,426)</u>	<u>(2,563)</u>	<u>0</u>	<u>54,167</u>	<u>0</u>	<u>(1,601)</u>
Other financing sources (uses)						
Transfers in	0	0	0	0	0	510,000
Transfers out	(323,694)	0	(5,446)	0	0	(88,513)
Total other financing sources (uses)	<u>(323,694)</u>	<u>0</u>	<u>(5,446)</u>	<u>0</u>	<u>0</u>	<u>421,487</u>
Net change in fund balances	<u>(326,120)</u>	<u>(2,563)</u>	<u>(5,446)</u>	<u>54,167</u>	<u>0</u>	<u>419,886</u>
Fund balances, beginning of year	<u>326,120</u>	<u>1,534,125</u>	<u>5,446</u>	<u>(91,684)</u>	<u>0</u>	<u>(419,886)</u>
Fund balances, end of year	<u>\$0</u>	<u>\$1,531,562</u>	<u>\$0</u>	<u>(\$37,517)</u>	<u>\$0</u>	<u>\$0</u>

OPWC Concrete Streets	Ranger Way Extension	Chestnut Ridge and Alt 83 Roundabout	Barres Road Realignment	Fire Station Two Renovation	Batting Cage Restroom	TIF Improvements	Total
\$0	\$0	\$0	\$0	\$0	\$0	\$1,051,529	\$1,051,529
352,750	0	276,783	0	0	0	0	2,518,694
0	2,630	2,002	943	8,759	1,443	12,158	40,605
0	0	0	0	0	0	0	707
<u>352,750</u>	<u>2,630</u>	<u>278,785</u>	<u>943</u>	<u>8,759</u>	<u>1,443</u>	<u>1,063,687</u>	<u>3,611,535</u>
0	0	0	0	0	0	1,623,257	1,623,257
352,750	90,733	615,967	5,639	802,451	15,500	175,878	3,911,779
0	0	0	0	0	0	0	2,100
<u>352,750</u>	<u>90,733</u>	<u>615,967</u>	<u>5,639</u>	<u>802,451</u>	<u>15,500</u>	<u>1,799,135</u>	<u>5,537,136</u>
0	(88,103)	(337,182)	(4,696)	(793,692)	(14,057)	(735,448)	(1,925,601)
0	0	0	0	0	0	0	510,000
0	(447,205)	0	0	0	0	0	(864,858)
<u>0</u>	<u>(447,205)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(354,858)</u>
0	(535,308)	(337,182)	(4,696)	(793,692)	(14,057)	(735,448)	(2,280,459)
0	535,308	428,570	139,802	1,421,430	214,295	1,782,751	5,876,277
<u>\$0</u>	<u>\$0</u>	<u>\$91,388</u>	<u>\$135,106</u>	<u>\$627,738</u>	<u>\$200,238</u>	<u>\$1,047,303</u>	<u>\$3,595,818</u>

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES/EXPENSES
AND CHANGES IN FUND BALANCES –
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,413,000	\$1,413,000	\$1,456,507	\$43,507
Municipal income taxes	10,823,000	12,023,000	11,974,884	(48,116)
Intergovernmental revenue	686,500	921,500	957,019	35,519
Fines, licenses, and permits	1,729,000	1,919,000	1,886,879	(32,121)
Interest	110,000	11,000	53,103	42,103
Miscellaneous	1,808,400	1,808,400	1,773,374	(35,026)
Total revenues	<u>16,569,900</u>	<u>18,095,900</u>	<u>18,101,766</u>	<u>5,866</u>
Expenditures				
Current				
Security of persons and property				
Police				
Personal services	3,117,100	3,137,100	2,824,346	312,754
Other	2,327,957	2,341,404	1,657,252	684,152
Total police	<u>5,445,057</u>	<u>5,478,504</u>	<u>4,481,598</u>	<u>996,906</u>
Fire				
Personal services	1,139,500	1,180,500	1,139,474	41,026
Other	787,338	798,098	554,163	243,935
Total fire	<u>1,926,838</u>	<u>1,978,598</u>	<u>1,693,637</u>	<u>284,961</u>
Street lighting				
Other	159,000	185,000	183,633	1,367
Total street lighting	<u>159,000</u>	<u>185,000</u>	<u>183,633</u>	<u>1,367</u>
Mayor's court				
Personal services	184,300	184,300	146,050	38,250
Other	161,299	160,490	94,732	65,758
Total mayor's court	<u>345,599</u>	<u>344,790</u>	<u>240,782</u>	<u>104,008</u>
Total security of persons and property	<u>7,876,494</u>	<u>7,986,892</u>	<u>6,599,650</u>	<u>1,387,242</u>
Public health and welfare				
General government				
Other	121,000	133,000	132,746	254
Total general government	<u>121,000</u>	<u>133,000</u>	<u>132,746</u>	<u>254</u>
Senior citizens				
Personal services	259,200	259,200	130,194	129,006
Other	168,885	168,604	99,583	69,021
Total senior citizens	<u>428,085</u>	<u>427,804</u>	<u>229,777</u>	<u>198,027</u>
Total public health and welfare	<u>549,085</u>	<u>560,804</u>	<u>362,523</u>	<u>198,281</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Leisure time activities				
Park and recreation				
Personal services	\$412,200	\$412,200	\$337,879	\$74,321
Other	425,343	432,484	390,899	41,585
Total leisure time activities	<u>837,543</u>	<u>844,684</u>	<u>728,778</u>	<u>115,906</u>
Community development				
Building				
Personal services	713,600	713,600	582,071	131,529
Other	452,273	498,450	448,640	49,810
Total building	<u>1,165,873</u>	<u>1,212,050</u>	<u>1,030,711</u>	<u>181,339</u>
Community development				
Personal services	105,000	105,000	0	105,000
Other	165,600	195,400	166,102	29,298
Total building	<u>270,600</u>	<u>300,400</u>	<u>166,102</u>	<u>134,298</u>
Engineer				
Personal services	532,000	542,000	522,929	19,071
Other	363,813	360,424	330,728	29,696
Total engineer	<u>895,813</u>	<u>902,424</u>	<u>853,657</u>	<u>48,767</u>
Total community development	<u>2,332,286</u>	<u>2,414,874</u>	<u>2,050,470</u>	<u>364,404</u>
General government				
Council				
Personal services	223,000	223,000	180,536	42,464
Other	144,315	137,428	111,762	25,666
Total council	<u>367,315</u>	<u>360,428</u>	<u>292,298</u>	<u>68,130</u>
Mayor				
Personal services	197,100	197,100	187,792	9,308
Other	239,083	236,953	125,957	110,996
Total mayor	<u>436,183</u>	<u>434,053</u>	<u>313,749</u>	<u>120,304</u>
Finance				
Personal services	533,600	533,600	469,301	64,299
Other	917,724	917,724	810,365	107,359
Total finance	<u>1,451,324</u>	<u>1,451,324</u>	<u>1,279,666</u>	<u>171,658</u>
Law director				
Personal services	334,600	334,600	317,122	17,478
Other	351,592	350,808	226,911	123,897
Total law director	<u>686,192</u>	<u>685,408</u>	<u>544,033</u>	<u>141,375</u>
Computer services				
Personal services	225,200	225,200	120,056	105,144
Other	372,662	344,850	290,777	54,073
Total computer services	<u>597,862</u>	<u>570,050</u>	<u>410,833</u>	<u>159,217</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Human resources				
Personal services	\$90,000	\$90,000	\$0	\$90,000
Other	52,950	52,950	9,004	43,946
Total human resources	<u>142,950</u>	<u>142,950</u>	<u>9,004</u>	<u>133,946</u>
Safety service director				
Personal services	217,700	217,700	185,688	32,012
Other	135,838	135,701	87,294	48,407
Total safety service director	<u>353,538</u>	<u>353,401</u>	<u>272,982</u>	<u>80,419</u>
Civil service				
Personal services	4,000	4,000	4,000	0
Other	13,000	13,000	2,247	10,753
Total civil service	<u>17,000</u>	<u>17,000</u>	<u>6,247</u>	<u>10,753</u>
General government				
Personal services	0	140,000	138,750	1,250
Other	240,359	239,506	181,482	58,024
Total general government	<u>240,359</u>	<u>379,506</u>	<u>320,232</u>	<u>59,274</u>
Public buildings				
Personal services	0	0	0	0
Other	137,882	141,694	139,297	2,397
Total public buildings	<u>137,882</u>	<u>141,694</u>	<u>139,297</u>	<u>2,397</u>
Public grounds				
Personal services	0	0	0	0
Other	0	0	0	0
Total public grounds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total general government	<u>4,430,605</u>	<u>4,535,814</u>	<u>3,588,341</u>	<u>947,473</u>
Total expenditures	<u>16,026,013</u>	<u>16,343,068</u>	<u>13,329,762</u>	<u>3,013,306</u>
Excess (deficiency) of revenues over expenditures	<u>543,887</u>	<u>1,752,832</u>	<u>4,772,004</u>	<u>3,019,172</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Other financing sources (uses)				
Transfers-in	\$0	\$601,700	\$542,366	(\$59,334)
Advances-in	775,000	775,000	442,000	(333,000)
Note proceeds			0	0
Bond proceeds			0	0
Premium on debt issue			0	0
Proceeds from sale of assets	0	0	0	0
Advances-out	(30,000)	(235,000)	(235,000)	0
Transfers-out	(2,300,000)	(5,301,300)	(5,301,203)	97
Total other financing sources (uses)	<u>(1,555,000)</u>	<u>(4,159,600)</u>	<u>(4,551,837)</u>	<u>(392,237)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(1,011,113)	(2,406,768)	220,167	2,626,935
Prior year encumbrances	317,886	317,886	317,886	0
Fund balances, beginning of year	<u>6,200,997</u>	<u>6,200,997</u>	<u>6,200,997</u>	<u>0</u>
Fund balances, end of year	<u><u>\$5,507,770</u></u>	<u><u>\$4,112,115</u></u>	<u><u>\$6,739,050</u></u>	<u><u>\$2,626,935</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Obligation Bond Retirement Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$522,780	\$522,780	\$548,590	\$25,810
Municipal income taxes	636,700	701,700	704,405	2,705
Payments in lieu of taxes	688,000	688,000	105,554	(582,446)
Intergovernmental revenue	185,000	185,000	187,918	2,918
Interest	8,800	8,800	7,170	(1,630)
Miscellaneous	0	0	250	250
Total revenues	<u>2,041,280</u>	<u>2,106,280</u>	<u>1,553,887</u>	<u>(552,393)</u>
Expenditures				
Current				
General government				
Other	690,500	692,000	99,900	592,100
Debt service				
Principal	4,662,300	4,662,300	4,662,264	36
Interest and fiscal charges	633,000	632,000	604,311	27,689
Total expenditures	<u>5,985,800</u>	<u>5,986,300</u>	<u>5,366,475</u>	<u>619,825</u>
Excess (deficiency) of revenues over expenditures	<u>(3,944,520)</u>	<u>(3,880,020)</u>	<u>(3,812,588)</u>	<u>67,432</u>
Other financing sources				
Transfers-in	500,000	823,700	823,694	(6)
Advances-in	0	2,000	2,000	0
Note proceeds	3,315,000	3,315,000	3,315,000	0
Premium on debt issue	5,000	5,000	23,304	18,304
Total other financing sources	<u>3,820,000</u>	<u>4,145,700</u>	<u>4,163,998</u>	<u>18,298</u>
Excess (deficiency) of revenues over expenditures and other financing sources	<u>(124,520)</u>	<u>265,680</u>	<u>351,410</u>	<u>85,730</u>
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>502,243</u>	<u>502,243</u>	<u>502,243</u>	<u>0</u>
Fund balances, end of year	<u><u>\$377,723</u></u>	<u><u>\$767,923</u></u>	<u><u>\$853,653</u></u>	<u><u>\$85,730</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Capital Projects Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Municipal income taxes	\$1,274,000	\$1,409,000	\$1,408,810	(\$190)
Interest	25,000	25,000	41,594	16,594
Miscellaneous	0	0	5,850	5,850
Total revenues	<u>1,299,000</u>	<u>1,434,000</u>	<u>1,456,254</u>	<u>22,254</u>
Expenditures				
Other	1,341,441	1,406,840	1,043,930	362,910
Total expenditures	<u>1,341,441</u>	<u>1,406,840</u>	<u>1,043,930</u>	<u>362,910</u>
Excess (deficiency) of revenues over expenditures	<u>(42,441)</u>	<u>27,160</u>	<u>412,324</u>	<u>385,164</u>
Other financing sources				
Transfers-in	1,600,000	4,600,000	4,600,000	0
Proceeds from sale of assets	10,000	10,000	0	(10,000)
Total other financing sources	<u>1,610,000</u>	<u>4,610,000</u>	<u>4,600,000</u>	<u>(10,000)</u>
Excess (deficiency) of revenues over expenditures and other financing sources	1,567,559	4,637,160	5,012,324	375,164
Prior year encumbrances	341,214	341,214	341,214	0
Fund balances, beginning of year	<u>4,158,747</u>	<u>4,158,747</u>	<u>4,158,747</u>	<u>0</u>
Fund balances, end of year	<u>\$6,067,520</u>	<u>\$9,137,121</u>	<u>\$9,512,285</u>	<u>\$375,164</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Street Construction, Maintenance and Repair Fund (SCMR)			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$1,949,000	\$1,949,000	\$2,121,758	\$172,758
Charges for services	10,000	10,000	0	(10,000)
Interest	4,000	4,000	4,383	383
Miscellaneous	20,000	20,000	19,532	(468)
Total revenues	<u>1,983,000</u>	<u>1,983,000</u>	<u>2,145,673</u>	<u>162,673</u>
Expenditures				
Current				
Streets				
Transportation				
Personal services	572,000	572,000	527,164	44,836
Other	1,661,823	1,653,567	1,447,325	206,242
Total expenditures	<u>2,233,823</u>	<u>2,225,567</u>	<u>1,974,489</u>	<u>251,078</u>
Excess (deficiency) of revenues over expenditures	(250,823)	(242,567)	171,184	413,751
Prior year encumbrances	199,065	199,065	199,065	0
Fund balances, beginning of year	<u>434,409</u>	<u>434,409</u>	<u>434,409</u>	<u>0</u>
Fund balances, end of year	<u><u>\$382,651</u></u>	<u><u>\$390,907</u></u>	<u><u>\$804,658</u></u>	<u><u>\$413,751</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	State Highway Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$134,100	\$169,100	\$172,034	\$2,934
Interest	400	400	245	(155)
Total revenues	<u>134,500</u>	<u>169,500</u>	<u>172,279</u>	<u>2,779</u>
Expenditures				
Current				
Transportation				
Other	130,000	130,000	128,500	1,500
Total expenditures	<u>130,000</u>	<u>130,000</u>	<u>128,500</u>	<u>1,500</u>
Excess (deficiency) of revenues over expenditures	4,500	39,500	43,779	4,279
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>55,034</u>	<u>55,034</u>	<u>55,034</u>	<u>0</u>
Fund balances, end of year	<u>\$59,534</u>	<u>\$94,534</u>	<u>\$98,813</u>	<u>\$4,279</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Motor Vehicle License Tax Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$554,000	\$554,000	\$592,547	\$38,547
Interest	2,000	2,000	1,641	(359)
Miscellaneous	3,000	3,000	185	(2,815)
Total revenues	<u>559,000</u>	<u>559,000</u>	<u>594,373</u>	<u>35,373</u>
Expenditures				
Current				
Transportation				
Personal services	270,100	270,100	259,901	10,199
Other	345,000	356,000	338,116	17,884
Total expenditures	<u>615,100</u>	<u>626,100</u>	<u>598,017</u>	<u>28,083</u>
Excess (deficiency) of revenues over expenditures	(56,100)	(67,100)	(3,644)	63,456
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>188,081</u>	<u>188,081</u>	<u>188,081</u>	<u>0</u>
Fund balances, end of year	<u>\$131,981</u>	<u>\$120,981</u>	<u>\$184,437</u>	<u>\$63,456</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Street Levy Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,326,000	\$1,326,000	\$1,357,205	\$31,205
Intergovernmental revenue	193,000	193,000	198,850	5,850
Interest	15,000	15,000	7,277	(7,723)
Miscellaneous	1,000	56,000	55,000	(1,000)
Total revenues	<u>1,535,000</u>	<u>1,590,000</u>	<u>1,618,332</u>	<u>28,332</u>
Expenditures				
Current				
Transportation				
Other	2,013,928	1,899,511	1,435,406	464,105
Debt service				
Principal	66,900	68,800	68,707	93
Interest and fiscal charges	18,400	18,400	12,966	5,434
Total expenditures	<u>2,099,228</u>	<u>1,986,711</u>	<u>1,517,079</u>	<u>469,632</u>
Excess (deficiency) of revenues over expenditures	(564,228)	(396,711)	101,253	497,964
Prior year encumbrances	301,728	301,728	301,728	0
Fund balances, beginning of year	<u>209,476</u>	<u>209,476</u>	<u>209,476</u>	<u>0</u>
Fund balances, end of year	<u>(\$53,024)</u>	<u>\$114,493</u>	<u>\$612,457</u>	<u>\$497,964</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Surface Drainage Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Other financing (uses)				
Transfers-out	\$0	(\$1,300)	(\$1,203)	\$97
Total other financing (uses)	<u>0</u>	<u>(1,300)</u>	<u>(1,203)</u>	<u>97</u>
Excess (deficiency) of revenues over expenditures and other (uses)	0	(1,300)	(1,203)	97
Prior year encumbrances	0	0		0
Fund balances, beginning of year	<u>1,203</u>	<u>1,203</u>	<u>1,203</u>	<u>0</u>
Fund balances, end of year	<u><u>\$1,203</u></u>	<u><u>(\$97)</u></u>	<u><u>\$0</u></u>	<u><u>\$97</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	ARP Local Fiscal Recovery Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$0	\$1,801,300	\$1,801,300	\$0
Interest	0	3,500	4,129	629
Total revenues	<u>0</u>	<u>1,804,800</u>	<u>1,805,429</u>	<u>629</u>
Excess (deficiency) of revenues over expenditures	0	1,804,800	1,805,429	629
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, end of year	<u>\$0</u>	<u>\$1,804,800</u>	<u>\$1,805,429</u>	<u>\$629</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Police Levy Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,353,000	\$1,353,000	\$1,392,921	\$39,921
Intergovernmental revenue	200,000	200,000	204,083	4,083
Interest	5,000	500	5,320	4,820
Total revenues	<u>1,558,000</u>	<u>1,553,500</u>	<u>1,602,324</u>	<u>48,824</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,390,500	1,390,500	1,327,870	62,630
Other	297,000	577,000	548,351	28,649
Total expenditures	<u>1,687,500</u>	<u>1,967,500</u>	<u>1,876,221</u>	<u>91,279</u>
Excess (deficiency) of revenues over expenditures	(129,500)	(414,000)	(273,897)	140,103
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>625,179</u>	<u>625,179</u>	<u>625,179</u>	<u>0</u>
Fund balances, end of year	<u><u>\$495,679</u></u>	<u><u>\$211,179</u></u>	<u><u>\$351,282</u></u>	<u><u>\$140,103</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Police Pension Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$245,990	\$245,990	\$253,588	\$7,598
Intergovernmental revenue	36,000	36,000	37,760	1,760
Interest	1,000	1,000	2,117	1,117
Total revenues	<u>282,990</u>	<u>282,990</u>	<u>293,465</u>	<u>10,475</u>
Expenditures				
Current				
Security of persons and property				
Other	282,000	462,000	455,372	6,628
Total expenditures	<u>282,000</u>	<u>462,000</u>	<u>455,372</u>	<u>6,628</u>
Excess (deficiency) of revenues over expenditures	990	(179,010)	(161,907)	17,103
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>176,497</u>	<u>176,497</u>	<u>176,497</u>	<u>0</u>
Fund balances, end of year	<u><u>\$177,487</u></u>	<u><u>(\$2,513)</u></u>	<u><u>\$14,590</u></u>	<u><u>\$17,103</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Safetyville Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for servcies	\$16,000	\$16,000	\$9,480	(\$6,520)
Interest	0	0	53	53
Miscellaneous	0	0	350	350
Total revenues	<u>16,000</u>	<u>16,000</u>	<u>9,883</u>	<u>(6,117)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	9,300	9,300	6,554	2,746
Other	3,200	3,200	2,649	551
Total expenditures	<u>12,500</u>	<u>12,500</u>	<u>9,203</u>	<u>3,297</u>
Excess (deficiency) of revenues over expenditures	3,500	3,500	680	(2,820)
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>7,015</u>	<u>7,015</u>	<u>7,015</u>	<u>0</u>
Fund balances, end of year	<u>\$10,515</u>	<u>\$10,515</u>	<u>\$7,695</u>	<u>(\$2,820)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Law Enforcement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$42,000	\$42,000	\$0	(\$42,000)
Interest	0	0	263	263
Miscellaneous	0	14,000	13,605	(395)
Total revenues	<u>42,000</u>	<u>56,000</u>	<u>13,868</u>	<u>(42,132)</u>
Expenditures				
Current				
Security of persons and property				
Other	50,440	50,440	20,440	30,000
Total expenditures	<u>50,440</u>	<u>50,440</u>	<u>20,440</u>	<u>30,000</u>
Excess (deficiency) of revenues over expenditures	(8,440)	5,560	(6,572)	(12,132)
Prior year encumbrances	20,440	20,440	20,440	0
Fund balances, beginning of year	<u>29,636</u>	<u>29,636</u>	<u>29,636</u>	<u>0</u>
Fund balances, end of year	<u><u>\$41,636</u></u>	<u><u>\$55,636</u></u>	<u><u>\$43,504</u></u>	<u><u>(\$12,132)</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Local Law Enforcement Assistance Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$55	\$55
Total revenues	<u>0</u>	<u>0</u>	<u>55</u>	<u>55</u>
Expenditures				
Current				
Security of persons and property				
Other	13,000	13,000	12,870	130
Total expenditures	<u>13,000</u>	<u>13,000</u>	<u>12,870</u>	<u>130</u>
Excess (deficiency) of revenues over expenditures	(13,000)	(13,000)	(12,815)	185
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>15,015</u>	<u>15,015</u>	<u>15,015</u>	<u>0</u>
Fund balances, end of year	<u>\$2,015</u>	<u>\$2,015</u>	<u>\$2,200</u>	<u>\$185</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Drug Law Enforcement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$1,000	\$1,000	\$904	(\$96)
Interest	0	0	43	43
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>947</u>	<u>(53)</u>
Expenditures				
Current				
Security of persons and property				
Other	1,200	1,200	600	600
Total expenditures	<u>1,200</u>	<u>1,200</u>	<u>600</u>	<u>600</u>
Excess (deficiency) of revenues over expenditures	(200)	(200)	347	547
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>3,360</u>	<u>3,360</u>	<u>3,360</u>	<u>0</u>
Fund balances, end of year	<u><u>\$3,160</u></u>	<u><u>\$3,160</u></u>	<u><u>\$3,707</u></u>	<u><u>\$547</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	DUI Enforcement and Education Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$3,000	\$3,000	\$1,975	(\$1,025)
Total revenues	<u>3,000</u>	<u>3,000</u>	<u>1,975</u>	<u>(1,025)</u>
Expenditures				
Current				
Security of persons and property				
Other	600	600	291	309
Total expenditures	<u>600</u>	<u>600</u>	<u>291</u>	<u>309</u>
Excess (deficiency) of revenues over expenditures	2,400	2,400	1,684	(716)
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>980</u>	<u>980</u>	<u>980</u>	<u>0</u>
Fund balances, end of year	<u><u>\$3,380</u></u>	<u><u>\$3,380</u></u>	<u><u>\$2,664</u></u>	<u><u>(\$716)</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Clerk of Courts Computer Service Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$30,000	\$30,000	\$36,599	\$6,599
Interest	4,000	4,000	1,986	(2,014)
Total revenues	34,000	34,000	38,585	4,585
Expenditures				
Current				
Security of persons and property				
Other	38,303	37,291	18,645	18,646
Total expenditures	38,303	37,291	18,645	18,646
Excess (deficiency) of revenues over expenditures	(4,303)	(3,291)	19,940	23,231
Prior year encumbrances	8,122	8,122	8,122	0
Fund balances, beginning of year	274,609	274,609	274,609	0
Fund balances, end of year	\$278,428	\$279,440	\$302,671	\$23,231

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Court Computerization Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$10,000	\$10,000	\$10,982	\$982
Interest	1,000	1,000	203	(797)
Total revenues	<u>11,000</u>	<u>11,000</u>	<u>11,185</u>	<u>185</u>
Expenditures				
Current				
Security of persons and property				
Other	36,092	36,092	31,666	4,426
Total expenditures	<u>36,092</u>	<u>36,092</u>	<u>31,666</u>	<u>4,426</u>
Excess (deficiency) of revenues over expenditures	(25,092)	(25,092)	(20,481)	4,611
Prior year encumbrances	0	0	5,592	5,592
Fund balances, beginning of year	<u>35,545</u>	<u>35,545</u>	<u>35,545</u>	<u>0</u>
Fund balances, end of year	<u><u>\$10,453</u></u>	<u><u>\$10,453</u></u>	<u><u>\$20,656</u></u>	<u><u>\$10,203</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Fire Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,319,000	\$1,319,000	\$1,357,205	\$38,205
Intergovernmental revenue	194,000	194,000	198,850	4,850
Interest	6,000	6,000	5,979	(21)
Miscellaneous	25,000	25,000	0	(25,000)
Total revenues	<u>1,544,000</u>	<u>1,544,000</u>	<u>1,562,034</u>	<u>18,034</u>
Expenditures				
Current				
Security of persons and property				
Personal services	985,800	985,800	970,900	14,900
Other	572,870	672,800	652,313	20,487
Total expenditures	<u>1,558,670</u>	<u>1,658,600</u>	<u>1,623,213</u>	<u>35,387</u>
Excess (deficiency) of revenues over expenditures	(14,670)	(114,600)	(61,179)	53,421
Prior year encumbrances	0	0	70	70
Fund balances, beginning of year	<u>746,973</u>	<u>746,973</u>	<u>746,973</u>	<u>0</u>
Fund balances, end of year	<u><u>\$732,303</u></u>	<u><u>\$632,373</u></u>	<u><u>\$685,864</u></u>	<u><u>\$53,491</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Fire Pension Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$246,000	\$246,000	\$253,588	\$7,588
Intergovernmental revenue	36,000	36,000	37,760	1,760
Interest	1,000	1,000	1,864	864
Total revenues	<u>283,000</u>	<u>283,000</u>	<u>293,212</u>	<u>10,212</u>
Expenditures				
Current				
Security of persons and property				
Other	282,800	403,200	290,464	112,736
Total expenditures	<u>282,800</u>	<u>403,200</u>	<u>290,464</u>	<u>112,736</u>
Excess (deficiency) of revenues over expenditures	200	(120,200)	2,748	122,948
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>113,371</u>	<u>113,371</u>	<u>113,371</u>	<u>0</u>
Fund balances, end of year	<u><u>\$113,571</u></u>	<u><u>(\$6,829)</u></u>	<u><u>\$116,119</u></u>	<u><u>\$122,948</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	FEMA Safer Fund			Variance w/ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$63,000	\$63,000	\$1,904	(\$61,096)
Total revenues	<u>63,000</u>	<u>63,000</u>	<u>1,904</u>	<u>(61,096)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	64,800	64,800	44,624	20,176
Other	40,800	40,800	18,103	22,697
Total expenditures	<u>105,600</u>	<u>105,600</u>	<u>62,727</u>	<u>42,873</u>
Excess (deficiency) of revenues over expenditures	<u>(42,600)</u>	<u>(42,600)</u>	<u>(60,823)</u>	<u>(18,223)</u>
Other financing sources sources				
Advances-in	0	0	63,000	63,000
Total other financing sources sources	<u>0</u>	<u>0</u>	<u>63,000</u>	<u>63,000</u>
Excess (deficiency) of revenues over expenditures and other financing sources	<u>(42,600)</u>	<u>(42,600)</u>	<u>2,177</u>	<u>44,777</u>
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>20</u>	<u>20</u>	<u>20</u>	<u>0</u>
Fund balances, end of year	<u><u>(\$42,580)</u></u>	<u><u>(\$42,580)</u></u>	<u><u>\$2,197</u></u>	<u><u>\$44,777</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Paramedic Levy Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$1,655,000	\$1,655,000	\$1,725,463	\$70,463
Intergovernmental revenue	194,000	194,000	200,036	6,036
Interest	7,000	7,000	9,146	2,146
Miscellaneous	15,000	15,000	27	(14,973)
Total revenues	<u>1,871,000</u>	<u>1,871,000</u>	<u>1,934,672</u>	<u>63,672</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,227,700	1,262,700	1,204,895	57,805
Other	720,728	788,479	700,707	87,772
Total expenditures	<u>1,948,428</u>	<u>2,051,179</u>	<u>1,905,602</u>	<u>145,577</u>
Excess (deficiency) of revenues over expenditures	(77,428)	(180,179)	29,070	209,249
Prior year encumbrances	16,517	16,517	16,517	0
Fund balances, beginning of year	<u>1,122,634</u>	<u>1,122,634</u>	<u>1,122,634</u>	<u>0</u>
Fund balances, end of year	<u>\$1,061,723</u>	<u>\$958,972</u>	<u>\$1,168,221</u>	<u>\$209,249</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Ambulance Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$816,000	\$816,000	\$964,301	\$148,301
Interest	7,000	7,000	5,065	(1,935)
Miscellaneous	3,000	3,000	0	(3,000)
Total revenues	<u>826,000</u>	<u>826,000</u>	<u>969,366</u>	<u>143,366</u>
Expenditures				
Current				
Security of persons and property				
Personal services	263,900	283,900	261,353	22,547
Other	630,590	582,911	576,805	6,106
Total expenditures	<u>894,490</u>	<u>866,811</u>	<u>838,158</u>	<u>28,653</u>
Excess (deficiency) of revenues over expenditures	<u>(68,490)</u>	<u>(40,811)</u>	<u>131,208</u>	<u>172,019</u>
Other financing sources (uses)				
Transfers-in	83,500	83,500	83,400	(100)
Transfers-out	(83,400)	(83,400)	(83,400)	0
Total other financing sources (uses)	<u>100</u>	<u>100</u>	<u>0</u>	<u>(100)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(68,390)</u>	<u>(40,711)</u>	<u>131,208</u>	<u>171,919</u>
Prior year encumbrances	117,716	117,716	117,716	0
Fund balances, beginning of year	<u>542,489</u>	<u>542,489</u>	<u>542,489</u>	<u>0</u>
Fund balances, end of year	<u>\$591,815</u>	<u>\$619,494</u>	<u>\$791,413</u>	<u>\$171,919</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	State and Other Grants			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$109,277	\$173,977	\$115,279	(\$58,698)
Total revenues	<u>109,277</u>	<u>173,977</u>	<u>115,279</u>	<u>(58,698)</u>
Expenditures				
Current				
General government				
Other	56,900	180,600	125,019	55,581
Total expenditures	<u>56,900</u>	<u>180,600</u>	<u>125,019</u>	<u>55,581</u>
Excess (deficiency) of revenues over expenditures	52,377	(6,623)	(9,740)	(3,117)
Other financing sources (uses)				
Advances-in	0	59,000	59,000	0
Total other financing sources (uses)	<u>0</u>	<u>59,000</u>	<u>59,000</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures and other financing (uses)	52,377	52,377	49,260	(3,117)
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>53,182</u>	<u>53,182</u>	<u>53,182</u>	<u>0</u>
Fund balances, end of year	<u>\$105,559</u>	<u>\$105,559</u>	<u>\$102,442</u>	<u>(\$3,117)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Federal Grants Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$8,700	\$8,700	\$8,676	(\$24)
Interest	10,000	35,000	35,289	289
Total revenues	<u>18,700</u>	<u>43,700</u>	<u>43,965</u>	<u>265</u>
Expenditures				
Current				
General government				
Other	12,478	10,645	9,578	1,067
Total expenditures	<u>12,478</u>	<u>10,645</u>	<u>9,578</u>	<u>1,067</u>
Excess (deficiency) of revenues over expenditures	6,222	33,055	34,387	1,332
Prior year encumbrances	3,440	3,440	3,440	0
Fund balances, beginning of year	<u>135,684</u>	<u>135,684</u>	<u>135,684</u>	<u>0</u>
Fund balances, end of year	<u>\$145,346</u>	<u>\$172,179</u>	<u>\$173,511</u>	<u>\$1,332</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	CRF Local Government Assistance Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Expenditures				
Current				
General government				
Other	\$16,187	\$25,258	\$25,107	\$151
Total expenditures	<u>16,187</u>	<u>25,258</u>	<u>25,107</u>	<u>151</u>
Excess (deficiency) of revenues over expenditures	(16,187)	(25,258)	(25,107)	151
Prior year encumbrances	18,055	18,055	18,055	0
Fund balances, beginning of year	<u>7,052</u>	<u>7,052</u>	<u>7,052</u>	<u>0</u>
Fund balances, end of year	<u><u>\$8,920</u></u>	<u><u>(\$151)</u></u>	<u><u>\$0</u></u>	<u><u>\$151</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Cemetery Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$23,000	\$44,300	\$47,195	\$2,895
Interest	3,000	3,000	2,203	(797)
Miscellaneous	0	0	1,444	1,444
Total revenues	<u>26,000</u>	<u>47,300</u>	<u>50,842</u>	<u>3,542</u>
Expenditures				
Current				
Public health and welfare				
Personal services	4,000	4,000	4,000	0
Other	34,595	34,595	34,332	263
Total expenditures	<u>38,595</u>	<u>38,595</u>	<u>38,332</u>	<u>263</u>
Excess (deficiency) of revenues over expenditures	(12,595)	8,705	12,510	3,805
Prior year encumbrances	358	358	358	0
Fund balances, beginning of year	<u>312,822</u>	<u>312,822</u>	<u>312,822</u>	<u>0</u>
Fund balances, end of year	<u><u>\$300,585</u></u>	<u><u>\$321,885</u></u>	<u><u>\$325,690</u></u>	<u><u>\$3,805</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Park and Recreation Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$500	\$500	\$0	(\$500)
Charges for services	267,000	267,000	253,548	(13,452)
Interest	5,000	5,000	2,089	(2,911)
Miscellaneous	0	0	100	100
Total revenues	<u>272,500</u>	<u>272,500</u>	<u>255,737</u>	<u>(16,763)</u>
Expenditures				
Current				
Leisure time activities				
Personal services	74,800	74,800	36,445	38,355
Other	269,080	226,407	226,731	(324)
Total expenditures	<u>343,880</u>	<u>301,207</u>	<u>263,176</u>	<u>38,031</u>
Excess (deficiency) of revenues over expenditures	(71,380)	(28,707)	(7,439)	21,268
Prior year encumbrances	18,116	18,116	18,116	0
Fund balances, beginning of year	<u>280,912</u>	<u>280,912</u>	<u>280,912</u>	<u>0</u>
Fund balances, end of year	<u>\$227,648</u>	<u>\$270,321</u>	<u>\$291,589</u>	<u>\$21,268</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Park and Recreation Improvement Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$77,000	\$77,000	\$84,000	\$7,000
Interest	3,000	3,000	1,744	(1,256)
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>85,744</u>	<u>5,744</u>
Expenditures				
Current				
Leisure time activities				
Other	190,500	186,600	114,690	71,910
Total expenditures	<u>190,500</u>	<u>186,600</u>	<u>114,690</u>	<u>71,910</u>
Excess (deficiency) of revenues over expenditures	(110,500)	(106,600)	(28,946)	77,654
Prior year encumbrances	3,901	3,901	3,901	0
Fund balances, beginning of year	<u>256,927</u>	<u>256,927</u>	<u>256,927</u>	<u>0</u>
Fund balances, end of year	<u><u>\$150,328</u></u>	<u><u>\$154,228</u></u>	<u><u>\$231,882</u></u>	<u><u>77,654</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Senior Citizens Title III Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$16,800	\$16,800	\$0	(\$16,800)
Total revenues	<u>16,800</u>	<u>16,800</u>	<u>0</u>	<u>(16,800)</u>
Expenditures				
Current				
Public health and welfare				
Personal services	13,000	13,000	0	13,000
Other	8,000	8,000	153	7,847
Total expenditures	<u>21,000</u>	<u>21,000</u>	<u>153</u>	<u>20,847</u>
Excess (deficiency) of revenues over expenditures	(4,200)	(4,200)	(153)	4,047
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>10,683</u>	<u>10,683</u>	<u>10,683</u>	<u>0</u>
Fund balances, end of year	<u>\$6,483</u>	<u>\$6,483</u>	<u>\$10,530</u>	<u>\$4,047</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Senior Citizens Multi Trust Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$1,000	\$1,000	\$471	(\$529)
Miscellaneous	80,000	80,000	216,291	136,291
Total revenues	<u>81,000</u>	<u>81,000</u>	<u>216,762</u>	<u>135,762</u>
Expenditures				
Current				
Leisure time activities				
Other	70,643	68,180	40,594	27,586
Total expenditures	<u>70,643</u>	<u>68,180</u>	<u>40,594</u>	<u>27,586</u>
Excess (deficiency) of revenues over expenditures	10,357	12,820	176,168	163,348
Prior year encumbrances	5,266	5,266	5,266	0
Fund balances, beginning of year	<u>64,716</u>	<u>64,716</u>	<u>64,716</u>	<u>0</u>
Fund balances, end of year	<u><u>\$80,339</u></u>	<u><u>\$82,802</u></u>	<u><u>\$246,150</u></u>	<u><u>\$163,348</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	DUI Task Force Grant Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$220,000	\$220,000	\$153,148	(\$66,852)
Total revenues	<u>220,000</u>	<u>220,000</u>	<u>153,148</u>	<u>(66,852)</u>
Expenditures				
Current				
Public health and welfare				
Other	225,000	225,000	167,809	57,191
Total expenditures	<u>225,000</u>	<u>225,000</u>	<u>167,809</u>	<u>57,191</u>
Excess (deficiency) of revenues over expenditures	(5,000)	(5,000)	(14,661)	(9,661)
Other financing sources (uses)				
Advances-in	30,000	30,000	30,000	0
Total other financing sources (uses)	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures and other financing (uses)	25,000	25,000	15,339	(9,661)
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>3,397</u>	<u>3,397</u>	<u>3,397</u>	<u>0</u>
Fund balances, end of year	<u>\$28,397</u>	<u>\$28,397</u>	<u>\$18,736</u>	<u>(\$9,661)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	NOPEC Grant Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$89,000	\$171,000	\$88,646	(\$82,354)
Total revenues	<u>89,000</u>	<u>171,000</u>	<u>88,646</u>	<u>(82,354)</u>
Expenditures				
Current				
Public health and welfare				
Other	88,778	170,646	170,220	426
Total expenditures	<u>88,778</u>	<u>170,646</u>	<u>170,220</u>	<u>426</u>
Excess (deficiency) of revenues over expenditures	222	354	(81,574)	(81,928)
Other financing sources				
Advances-in	0	81,000	81,000	0
Total other financing sources	<u>0</u>	<u>81,000</u>	<u>81,000</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures and other financing sources	222	81,354	(574)	(81,928)
Prior year encumbrances	88,779	88,779	88,779	0
Fund balances, beginning of year	<u>(84,187)</u>	<u>(84,187)</u>	<u>(84,187)</u>	<u>0</u>
Fund balances, end of year	<u>\$4,814</u>	<u>\$85,946</u>	<u>\$4,018</u>	<u>(\$81,928)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Solid Waste Management Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$3,495,000	\$3,495,000	\$3,151,373	(\$343,627)
Interest	15,000	15,000	4,955	(10,045)
Miscellaneous	2,000	2,000	707	(1,293)
Total revenues	<u>3,512,000</u>	<u>3,512,000</u>	<u>3,157,035</u>	<u>(354,965)</u>
Expenditures				
Current				
General government				
Personal services	59,600	59,600	50,616	8,984
Other	3,535,075	3,535,001	3,411,907	123,094
Total expenditures	<u>3,594,675</u>	<u>3,594,601</u>	<u>3,462,523</u>	<u>132,078</u>
Excess (deficiency) of revenues over expenditures	(82,675)	(82,601)	(305,488)	(222,887)
Prior year encumbrances	1,872	1,872	1,872	0
Fund balances, beginning of year	<u>780,588</u>	<u>780,588</u>	<u>780,588</u>	<u>0</u>
Fund balances, end of year	<u><u>\$699,785</u></u>	<u><u>\$699,859</u></u>	<u><u>\$476,972</u></u>	<u><u>(\$222,887)</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Hotel Tax Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$21,000	\$21,000	\$19,506	(\$1,494)
Interest	0	0	147	147
Total revenues	<u>21,000</u>	<u>21,000</u>	<u>19,653</u>	<u>(1,347)</u>
Expenditures				
Current				
Public health and welfare				
Other	32,000	32,000	7,831	24,169
Total expenditures	<u>32,000</u>	<u>32,000</u>	<u>7,831</u>	<u>24,169</u>
Excess (deficiency) of revenues over expenditures	(11,000)	(11,000)	11,822	22,822
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>16,100</u>	<u>16,100</u>	<u>16,100</u>	<u>0</u>
Fund balances, end of year	<u>\$5,100</u>	<u>\$5,100</u>	<u>\$27,922</u>	<u>\$22,822</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Special Assessment Bond Retirement Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Special assessments	\$63,000	\$63,000	\$82,676	\$19,676
Interest	1,000	1,000	2,557	1,557
Total revenues	<u>64,000</u>	<u>64,000</u>	<u>85,233</u>	<u>21,233</u>
Expenditures				
Current				
General government				
Other	2,500	2,500	3,142	(642)
Debt service				
Principal	40,700	40,700	40,672	28
Interest and fiscal charges	27,400	27,400	27,396	4
Total expenditures	<u>70,600</u>	<u>70,600</u>	<u>71,210</u>	<u>(610)</u>
Excess (deficiency) of revenues over expenditures	(6,600)	(6,600)	14,023	20,623
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>129,531</u>	<u>129,531</u>	<u>129,531</u>	<u>0</u>
Fund balances, end of year	<u>\$122,931</u>	<u>\$122,931</u>	<u>\$143,554</u>	<u>\$20,623</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Central Fire Station Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$1,842	\$1,842
Miscellaneous	0	0	707	707
Total revenues	<u>0</u>	<u>0</u>	<u>2,549</u>	<u>2,549</u>
Expenditures				
Other	0	0	4,975	(4,975)
Total expenditures	<u>0</u>	<u>0</u>	<u>4,975</u>	<u>(4,975)</u>
Excess (deficiency) of revenues over expenditures	<u>0</u>	<u>0</u>	<u>(2,426)</u>	<u>(2,426)</u>
Other financing sources				
Transfers-out	0	0	(323,694)	(323,694)
Total other financing sources	<u>0</u>	<u>0</u>	<u>(323,694)</u>	<u>(323,694)</u>
Excess (deficiency) of revenues over expenditures and other financing sources	0	0	(326,120)	(326,120)
Prior year encumbrances	5,908	5,908	5,908	0
Fund balances, beginning of year	<u>320,212</u>	<u>320,212</u>	<u>320,212</u>	<u>0</u>
Fund balances, end of year	<u><u>\$326,120</u></u>	<u><u>\$326,120</u></u>	<u><u>\$0</u></u>	<u><u>(\$326,120)</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Center Ridge Road Construction Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$25,000	\$25,000	\$10,329	(\$14,671)
Total revenues	25,000	25,000	10,329	(14,671)
Expenditures				
Other	1,504,753	1,504,753	12,892	1,491,861
Total expenditures	1,504,753	1,504,753	12,892	1,491,861
Excess (deficiency) of revenues over expenditures	(1,479,753)	(1,479,753)	(2,563)	1,477,190
Prior year encumbrances	4,753	4,753	4,753	0
Fund balances, beginning of year	1,529,372	1,529,372	1,529,372	0
Fund balances, end of year	\$54,372	\$54,372	\$1,531,562	\$1,477,190

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Avon Belden Roundabout Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Expenditures				
Other	\$0	\$5,500	\$5,446	\$54
Total expenditures	<u>0</u>	<u>5,500</u>	<u>5,446</u>	<u>54</u>
Excess (deficiency) of revenues over expenditures	\$0	(\$5,500)	(\$5,446)	\$54
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>5,446</u>	<u>5,446</u>	<u>5,446</u>	<u>0</u>
Fund balances, end of year	<u><u>\$5,446</u></u>	<u><u>(\$54)</u></u>	<u><u>\$0</u></u>	<u><u>\$54</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	ODNR Flood Control Grant Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$400,000	\$40,000	\$94,522	\$54,522
Total revenues	<u>400,000</u>	<u>40,000</u>	<u>94,522</u>	<u>54,522</u>
Expenditures				
Other	266,807	266,437	53,837	212,600
Total expenditures	<u>266,807</u>	<u>266,437</u>	<u>53,837</u>	<u>212,600</u>
Excess (deficiency) of revenues over expenditures	133,193	(226,437)	40,685	267,122
Other financing (uses)				
Advances-out	(775,000)	(775,000)	(383,000)	392,000
Total other financing (uses)	<u>(775,000)</u>	<u>(775,000)</u>	<u>(383,000)</u>	<u>392,000</u>
Excess (deficiency) of revenues over expenditures and other financing (uses)	(641,807)	(1,001,437)	(342,315)	659,122
Prior year encumbrances	0	0	52,807	52,807
Fund balances, beginning of year	<u>637,041</u>	<u>637,041</u>	<u>637,041</u>	<u>0</u>
Fund balances, end of year	<u><u>(\$4,766)</u></u>	<u><u>(\$364,396)</u></u>	<u><u>\$347,533</u></u>	<u><u>\$711,929</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Fire Truck and Equipment Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$499	\$499
Total revenues	<u>0</u>	<u>0</u>	<u>499</u>	<u>499</u>
Other financing (uses)				
Transfers-out	0	(88,600)	(88,513)	87
Total other financing sources (uses)	<u>0</u>	<u>(88,600)</u>	<u>(88,513)</u>	<u>87</u>
Excess (deficiency) of revenues over expenditures and other financing (uses)	0	(88,600)	(88,014)	586
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>88,014</u>	<u>88,014</u>	<u>88,014</u>	<u>0</u>
Fund balances, end of year	<u>\$88,014</u>	<u>(\$586)</u>	<u>\$0</u>	<u>\$586</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Ranger Way Extension Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$2,630	\$2,630
Total revenues	<u>0</u>	<u>0</u>	<u>2,630</u>	<u>2,630</u>
Expenditures				
Other	200,781	104,893	104,893	0
Total expenditures	<u>200,781</u>	<u>104,893</u>	<u>104,893</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	<u>(200,781)</u>	<u>(104,893)</u>	<u>(102,263)</u>	<u>2,630</u>
Other financing uses				
Transfers-out	0	(447,300)	(447,205)	95
Total other financing uses	<u>0</u>	<u>(447,300)</u>	<u>(447,205)</u>	<u>95</u>
Excess (deficiency) of revenues over expenditures and other financing (uses)	<u>(200,781)</u>	<u>(552,193)</u>	<u>(549,468)</u>	<u>2,725</u>
Prior year encumbrances	200,781	200,781	200,781	0
Fund balances, beginning of year	<u>348,687</u>	<u>348,687</u>	<u>348,687</u>	<u>0</u>
Fund balances, end of year	<u><u>\$348,687</u></u>	<u><u>(\$2,725)</u></u>	<u><u>\$0</u></u>	<u><u>\$2,725</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Chestnut Ridge and Alt 83 Roundabout Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$0	\$0	\$276,783	\$276,783
Interest	0	0	2,002	2,002
Total revenues	<u>0</u>	<u>0</u>	<u>278,785</u>	<u>278,785</u>
Expenditures				
Other	420,000	420,000	687,212	(267,212)
Total expenditures	<u>420,000</u>	<u>420,000</u>	<u>687,212</u>	<u>(267,212)</u>
Excess (deficiency) of revenues over expenditures	<u>(420,000)</u>	<u>(420,000)</u>	<u>(408,427)</u>	<u>11,573</u>
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>428,570</u>	<u>428,570</u>	<u>428,570</u>	<u>0</u>
Fund balances, end of year	<u>\$8,570</u>	<u>\$8,570</u>	<u>\$20,143</u>	<u>\$11,573</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Barres Road Realignment Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$0	\$0	\$943	\$943
Miscellaneous	0	0	0	0
Total revenues	0	0	943	943
Expenditures				
Other	136,840	136,840	15,000	121,840
Total expenditures	136,840	136,840	15,000	121,840
Excess (deficiency) of revenues over expenditures	(136,840)	(136,840)	(14,057)	122,783
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	139,802	139,802	139,802	0
Fund balances, end of year	\$2,962	\$2,962	\$125,745	\$122,783

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Fire Station Two Renovation Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$5,000	\$5,000	\$8,759	\$3,759
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>8,759</u>	<u>3,759</u>
Expenditures				
Other	1,392,750	1,392,750	1,392,750	0
Total expenditures	<u>1,392,750</u>	<u>1,392,750</u>	<u>1,392,750</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	<u>(1,387,750)</u>	<u>(1,387,750)</u>	<u>(1,383,991)</u>	<u>3,759</u>
Prior year encumbrances	3,250	3,250	3,250	0
Fund balances, beginning of year	<u>1,418,180</u>	<u>1,418,180</u>	<u>1,418,180</u>	<u>0</u>
Fund balances, end of year	<u><u>\$33,680</u></u>	<u><u>\$33,680</u></u>	<u><u>\$37,439</u></u>	<u><u>\$3,759</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

Shady Drive Batting Cage Restroom Fund				
	Budget Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$0	\$0	\$1,443	\$1,443
Total revenues	0	0	1,443	1,443
Expenditures				
Other	210,000	210,000	18,500	191,500
Total expenditures	210,000	210,000	18,500	191,500
Excess (deficiency) of revenues over expenditures	(210,000)	(210,000)	(17,057)	192,943
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	214,295	214,295	214,295	0
Fund balances, end of year	\$4,295	\$4,295	\$197,238	\$192,943

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	TIF Improvement Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Payments in lieu of taxes	\$1,064,000	\$1,064,000	\$1,051,529	(\$12,471)
Interest	18,050	18,050	12,158	(5,892)
Total revenues	<u>1,082,050</u>	<u>1,082,050</u>	<u>1,063,687</u>	<u>(18,363)</u>
Expenditures				
Other	716,023	2,180,622	1,817,786	362,836
Total expenditures	<u>716,023</u>	<u>2,180,622</u>	<u>1,817,786</u>	<u>362,836</u>
Excess (deficiency) of revenues over expenditures	366,027	(1,098,572)	(754,099)	344,473
Prior year encumbrances	94,422	94,422	94,422	0
Fund balances, beginning of year	<u>1,688,330</u>	<u>1,688,330</u>	<u>1,688,330</u>	<u>0</u>
Fund balances, end of year	<u>\$2,148,779</u>	<u>\$684,180</u>	<u>\$1,028,653</u>	<u>\$344,473</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Payroll and Benefits Reserve Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$5,000	\$5,000	\$3,243	(\$1,757)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>3,243</u>	<u>(1,757)</u>
Expenditures				
Current				
General government				
Personal services	500,000	500,000	138,515	361,485
Total expenditures	<u>500,000</u>	<u>500,000</u>	<u>138,515</u>	<u>361,485</u>
Excess (deficiency) of revenues over expenditures	<u>(495,000)</u>	<u>(495,000)</u>	<u>(135,272)</u>	<u>359,728</u>
Other financing sources				
Transfers-in	200,000	200,000	200,000	0
Total other financing sources	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures and other financing sources	(295,000)	(295,000)	64,728	359,728
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>429,038</u>	<u>429,038</u>	<u>429,038</u>	<u>0</u>
Fund balances, end of year	<u>\$134,038</u>	<u>\$134,038</u>	<u>\$493,766</u>	<u>\$359,728</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Board of Building Standards Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$16,500	\$16,500	\$18,356	\$1,856
Total revenues	<u>16,500</u>	<u>16,500</u>	<u>18,356</u>	<u>1,856</u>
Expenditures				
Current				
General governments				
Other	9,000	29,500	18,598	10,902
Total expenditures	<u>9,000</u>	<u>29,500</u>	<u>18,598</u>	<u>10,902</u>
Excess (deficiency) of revenues over expenditures	7,500	(13,000)	(242)	12,758
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>1,497</u>	<u>1,497</u>	<u>1,497</u>	<u>0</u>
Fund balances, end of year	<u><u>\$8,997</u></u>	<u><u>(\$11,503)</u></u>	<u><u>\$1,255</u></u>	<u><u>\$12,758</u></u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Mayor's Court Bail Trust Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	\$0	\$0	\$0	\$0
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	3,201	3,201	3,201	0
Fund balances, end of year	<u>\$3,201</u>	<u>\$3,201</u>	<u>\$3,201</u>	<u>\$0</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Trust Miscellaneous Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$1,237,000	\$1,237,000	\$1,475,452	\$238,452
Interest	0	0	0	0
Miscellaneous	58,000	58,000	26,120	(31,880)
Total revenues	<u>1,295,000</u>	<u>1,295,000</u>	<u>1,501,572</u>	<u>206,572</u>
Expenditures				
Current				
General governments				
Other	2,613,422	2,613,422	1,467,809	1,145,613
Total expenditures	<u>2,613,422</u>	<u>2,613,422</u>	<u>1,467,809</u>	<u>1,145,613</u>
Excess (deficiency) of revenues over expenditures	(1,318,422)	(1,318,422)	33,763	1,352,185
Prior year encumbrances	658,138	658,138	658,138	0
Fund balances, beginning of year	<u>1,559,659</u>	<u>1,559,659</u>	<u>1,559,659</u>	<u>0</u>
Fund balances, end of year	<u>\$899,375</u>	<u>\$899,375</u>	<u>\$2,251,560</u>	<u>\$1,352,185</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2021

	Flexible Spending Account Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$90,000	\$90,000	\$55,837	(\$34,163)
Total revenues	<u>90,000</u>	<u>90,000</u>	<u>55,837</u>	<u>(34,163)</u>
Expenditures				
Current				
General governments				
Other	90,000	90,000	58,302	31,698
Total expenditures	<u>90,000</u>	<u>90,000</u>	<u>58,302</u>	<u>31,698</u>
Excess (deficiency) of revenues over expenditures	<u>0</u>	<u>0</u>	<u>(2,465)</u>	<u>(2,465)</u>
Prior year encumbrances	0	0	0	0
Fund balances, beginning of year	<u>37,190</u>	<u>37,190</u>	<u>37,190</u>	<u>0</u>
Fund balances, end of year	<u>\$37,190</u>	<u>\$37,190</u>	<u>\$34,725</u>	<u>(\$2,465)</u>

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STATISTICAL SECTION

Back of Divider Page.

STATISTICAL SECTION

This part of the City's Annual Comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S 2
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources, property tax and municipal income tax.	S 18
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S 27
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	S 33
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	S 36

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive financial reports for the relevant year.

City of North Ridgeville, Ohio
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019 (1)	2018
Governmental activities				
Net investment in capital assets	\$123,063,467	\$123,455,695	\$109,008,283	\$100,639,692
Restricted	29,737,302	22,522,332	17,109,801	12,116,551
Unrestricted	(16,305,354)	(22,738,701)	(21,278,248)	(30,917,953)
Total governmental activities net position	<u>\$136,495,415</u>	<u>\$123,239,326</u>	<u>\$104,839,836</u>	<u>\$81,838,290</u>
Business-type activities				
Net investment in capital assets	\$77,193,270	\$70,560,409	\$68,216,300	\$63,358,939
Unrestricted	29,149,796	26,783,964	22,593,290	24,065,113
Total business-type activities net position	<u>106,343,066</u>	<u>97,344,373</u>	<u>90,809,590</u>	<u>87,424,052</u>
Primary government				
Net investment in capital assets	200,256,737	194,016,104	177,224,583	163,998,631
Restricted	29,737,302	22,522,332	17,109,801	12,116,551
Unrestricted	12,844,442	4,045,263	1,315,042	(6,852,840)
Total primary government net position	<u>\$242,838,481</u>	<u>\$220,583,699</u>	<u>\$195,649,426</u>	<u>\$169,262,342</u>

(1) - Restated due to the implementation of GASB No. 84 and correction of capital assets

(2) - Restated due to the implementation of GASB No. 75

(3) - Restated due to the implementation of GASB No. 68

Source: City financial records

2017 (2)	2016	2015	2014 (3)	2013	2012
\$89,933,651	\$64,651,250	\$54,640,390	\$54,613,828	\$56,320,297	\$54,512,935
11,501,162	7,748,511	10,033,563	9,524,770	7,426,615	7,178,967
(30,650,840)	(6,934,671)	(10,951,995)	(10,169,922)	4,764,707	4,918,035
<u>\$70,783,973</u>	<u>\$65,465,090</u>	<u>\$53,721,958</u>	<u>\$53,968,676</u>	<u>\$68,511,619</u>	<u>\$66,609,937</u>
\$61,994,619	\$58,148,438	\$50,892,626	\$54,726,956	\$54,445,173	\$50,767,163
22,903,589	22,113,540	25,713,944	19,241,885	18,970,594	19,536,260
<u>84,898,208</u>	<u>80,261,978</u>	<u>76,606,570</u>	<u>73,968,841</u>	<u>73,415,767</u>	<u>70,303,423</u>
151,928,270	122,799,688	105,533,016	109,340,784	110,765,470	105,280,098
11,501,162	7,748,511	10,033,563	9,524,770	7,426,615	7,178,967
(7,747,251)	15,178,869	14,761,949	9,071,963	23,735,301	24,454,295
<u>\$155,682,181</u>	<u>\$145,727,068</u>	<u>\$130,328,528</u>	<u>\$127,937,517</u>	<u>\$141,927,386</u>	<u>\$136,913,360</u>

City of North Ridgeville, Ohio
Expenses and Program Revenues
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019 (1)	2018
Expenses				
Governmental activities				
Security of persons and property	\$14,276,032	\$13,741,834	\$1,526,991	\$14,226,908
Public health and welfare	279,218	420,167	568,942	453,487
Leisure time activities	766,591	1,091,300	557,348	597,979
Community environment	967,960	2,253,875	2,276,870	1,603,095
Transportation	9,990,845	9,293,183	9,444,097	7,162,603
General government	6,802,315	9,746,906	7,787,510	7,247,407
Interest	574,342	618,508	647,692	498,262
Total governmental activities expenses	<u>33,657,303</u>	<u>37,165,773</u>	<u>22,809,450</u>	<u>31,789,741</u>
Business-type activities				
Water	4,580,388	4,739,583	5,700,827	5,278,892
Sewer	6,816,938	8,569,670	9,522,123	8,814,747
Total business-type activities expenses	<u>11,397,326</u>	<u>13,309,253</u>	<u>15,222,950</u>	<u>14,093,639</u>
Total primary government expenses	<u>\$45,054,629</u>	<u>\$50,475,026</u>	<u>\$38,032,400</u>	<u>\$45,883,380</u>
Program Revenues				
Governmental activities				
Charges for services and sales				
Security of persons and property	\$1,615,659	\$1,457,809	\$1,465,301	\$1,336,685
Public health and welfare	48,639	28,477	25,000	31,975
Leisure time activities	562,882	275,830	342,949	329,547
Community environment	1,249,990	1,365,436	1,281,309	945,099
Transportation	0	7,618	9,115	271,858
General government	4,685,495	4,345,517	4,695,760	2,964,296
Operating grants, interest and contributions	2,876,224	5,459,938	3,179,629	2,636,456
Capital grants and contributions	2,582,370	16,269,257	9,928,304	11,179,192
Total governmental activities program revenues	<u>13,621,259</u>	<u>29,209,882</u>	<u>20,927,367</u>	<u>19,695,108</u>
Business-type activities				
Charges for services				
Water	5,458,767	5,436,661	4,907,344	4,744,125
Sewer	10,148,887	10,187,148	8,933,569	8,170,124
Capital grants and contributions	4,548,209	3,776,867	3,952,121	3,310,505
Total business-type program revenues	<u>20,155,863</u>	<u>19,400,676</u>	<u>17,793,034</u>	<u>16,224,754</u>
Total primary government program revenues	<u>\$33,777,122</u>	<u>\$48,610,558</u>	<u>\$38,720,401</u>	<u>\$35,919,862</u>

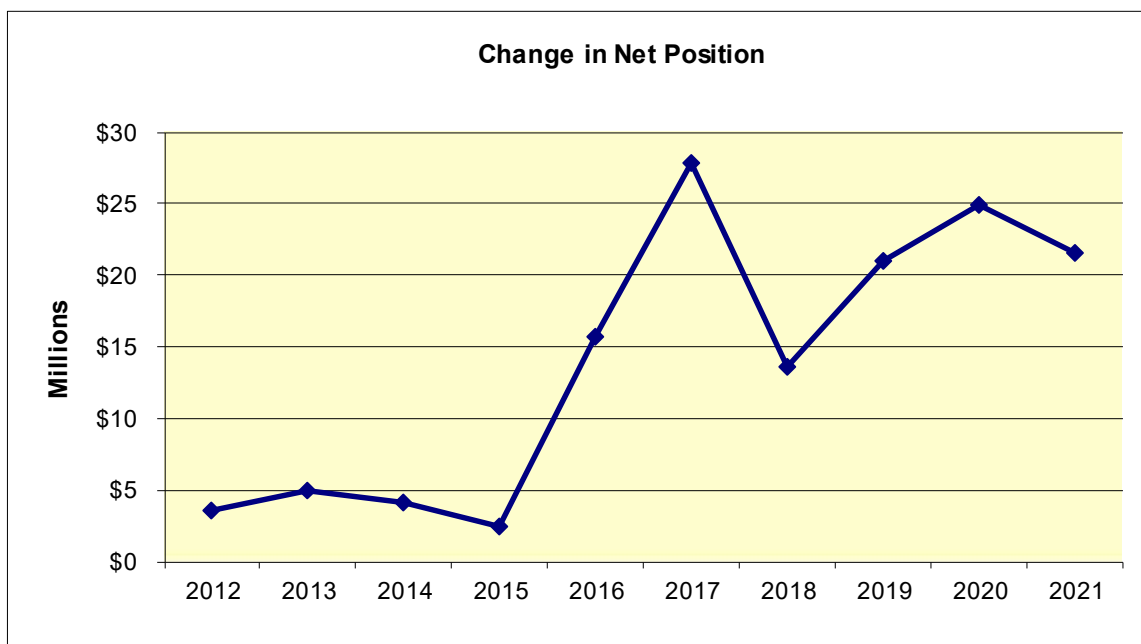
(1) - Restated due to the implementation of GASB No. 84 and correction of capital assets

2017	2016	2015	2014	2013	2012
\$13,407,562	\$12,769,364	\$12,101,884	\$11,709,493	\$11,519,069	\$10,673,542
684,819	512,127	509,351	441,976	470,637	442,970
651,710	526,175	480,457	461,952	513,969	417,638
1,662,631	1,238,691	1,268,353	1,324,159	1,216,716	1,200,276
8,487,747	6,946,308	7,060,537	7,091,008	6,712,678	5,896,752
7,868,802	7,360,007	7,040,124	6,771,265	7,339,010	6,530,544
445,104	515,797	224,669	313,274	202,428	228,047
<u>33,208,375</u>	<u>29,868,469</u>	<u>28,685,375</u>	<u>28,113,127</u>	<u>27,974,507</u>	<u>25,389,769</u>
4,221,529	4,372,236	4,000,392	4,148,258	3,747,642	3,903,422
7,096,805	7,790,273	8,710,742	7,106,309	7,330,082	7,197,260
<u>11,318,334</u>	<u>12,162,509</u>	<u>12,711,134</u>	<u>11,254,567</u>	<u>11,077,724</u>	<u>11,100,682</u>
<u>\$44,526,709</u>	<u>\$42,030,978</u>	<u>\$41,396,509</u>	<u>\$39,367,694</u>	<u>\$39,052,231</u>	<u>\$36,490,451</u>
\$1,248,287	\$1,464,143	\$1,487,897	\$1,374,232	\$1,258,835	\$1,265,696
20,650	13,500	20,600	27,615	27,475	32,075
269,069	239,526	214,340	236,380	147,356	217,063
862,299	738,345	719,373	149,468	526,937	648,048
160,980	0	0	0	133,672	0
2,603,434	2,962,245	3,005,150	3,936,945	4,010,888	3,653,678
2,258,190	3,450,708	2,359,850	2,323,165	2,287,560	1,997,920
28,614,145	13,467,278	2,481,499	2,983,567	4,251,489	2,215,049
<u>36,037,054</u>	<u>22,335,745</u>	<u>10,288,709</u>	<u>11,031,372</u>	<u>12,644,212</u>	<u>10,029,529</u>
4,649,152	4,430,524	4,233,277	4,262,620	4,134,926	4,390,975
8,121,000	7,840,204	7,726,148	7,096,281	6,610,925	6,419,890
3,866,378	3,425,924	3,316,098	2,247,848	3,397,850	2,136,165
<u>16,636,530</u>	<u>15,696,652</u>	<u>15,275,523</u>	<u>13,606,749</u>	<u>14,143,701</u>	<u>12,947,030</u>
<u>\$52,673,584</u>	<u>\$38,032,397</u>	<u>\$25,564,232</u>	<u>\$24,638,121</u>	<u>\$26,787,913</u>	<u>\$22,976,559</u>

City of North Ridgeville, Ohio
 Net (Expense) / Revenue, General Revenues and Total Change in Net Position
 Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018
Net (expense) / revenue				
Governmental activities	(\$20,036,044)	(\$7,955,891)	(\$1,882,083)	(\$12,094,633)
Business-type activities	8,758,537	6,091,423	2,570,084	2,131,115
Total primary government net (expense) revenue	<u>(11,277,507)</u>	<u>(1,864,468)</u>	<u>688,001</u>	<u>(9,963,518)</u>
General revenues and other changes in net position				
Governmental activities				
Taxes				
Property taxes	9,479,954	10,068,986	8,945,718	7,283,040
Municipal income taxes	14,516,699	12,846,530	12,084,600	13,199,882
Unrestricted grants and entitlements	7,670,038	1,530,113	2,008,953	1,373,274
Investment earnings	254,788	377,354	602,238	380,306
Miscellaneous	638,908	1,532,398	1,353,178	938,017
Transfers in/out	(1,203)	0	(111,058)	(25,569)
Total governmental activities	<u>32,559,184</u>	<u>26,355,381</u>	<u>24,883,629</u>	<u>23,148,950</u>
Business-type activities				
Investment earnings	212,374	443,360	704,396	369,160
Transfers in/out	1,203	0	111,058	25,569
Total business-type activities	<u>213,577</u>	<u>443,360</u>	<u>815,454</u>	<u>394,729</u>
Change in net position				
Governmental activities	12,523,140	18,399,490	18,801,001	11,054,317
Business-type activities	8,972,114	6,534,783	2,200,729	2,525,844
Total primary government	<u>\$21,495,254</u>	<u>\$24,934,273</u>	<u>\$21,001,730</u>	<u>\$13,580,161</u>

Source: City financial records



2017	2016	2015	2014	2013	2012
\$2,828,679	(\$7,532,724)	(\$18,396,666)	(\$17,081,755)	(\$15,330,295)	(\$15,360,240)
5,318,196	3,534,143	2,564,389	2,352,182	3,065,977	1,846,348
<u>8,146,875</u>	<u>(3,998,581)</u>	<u>(15,832,277)</u>	<u>(14,729,573)</u>	<u>(12,264,318)</u>	<u>(13,513,892)</u>
6,816,506	6,501,595	6,523,869	5,957,574	5,773,926	6,259,876
10,149,683	10,966,144	9,553,855	10,424,502	9,361,252	8,658,855
1,195,429	1,684,464	1,483,738	1,518,266	1,671,379	1,898,510
244,901	127,715	60,237	55,307	34,563	28,482
1,019,918	353,282	528,249	778,266	390,857	155,984
0	0	0	0	0	0
<u>19,426,437</u>	<u>19,633,200</u>	<u>18,149,948</u>	<u>18,733,915</u>	<u>17,231,977</u>	<u>17,001,707</u>
199,871	121,265	73,340	49,977	46,367	47,299
0	0	0	0	0	0
<u>199,871</u>	<u>121,265</u>	<u>73,340</u>	<u>49,977</u>	<u>46,367</u>	<u>47,299</u>
22,255,116	12,100,476	(246,718)	1,652,160	1,901,682	1,641,467
5,518,067	3,655,408	2,637,729	2,402,159	3,112,344	1,893,647
<u>\$27,773,183</u>	<u>\$15,755,884</u>	<u>\$2,391,011</u>	<u>\$4,054,319</u>	<u>\$5,014,026</u>	<u>\$3,535,114</u>

City of North Ridgeville, Ohio
Program Revenues by Function / Program
Last Ten Years
(Accrual Basis of Accounting)

Function / program	2021	2020	2019	2018
Governmental activities				
Security of persons and property	\$1,855,731	\$3,715,792	\$1,705,268	\$1,532,239
Public health and welfare	64,846	31,129	40,179	49,623
Leisure time activities	562,882	343,812	343,449	384,039
Community environment	1,344,512	1,365,436	1,438,756	945,099
Transportation	4,820,699	19,169,888	12,546,232	13,707,458
General government	4,972,589	4,583,825	4,853,483	3,076,650
Total governmental activities	13,621,259	29,209,882	20,927,367	19,695,108
Business-type activities				
Water	6,309,348	6,197,040	5,463,555	5,492,724
Sewer	13,846,515	13,203,636	12,329,479	10,732,030
Total business-type activities	20,155,863	19,400,676	17,793,034	16,224,754
Total primary government	\$33,777,122	\$48,610,558	\$38,720,401	\$35,919,862

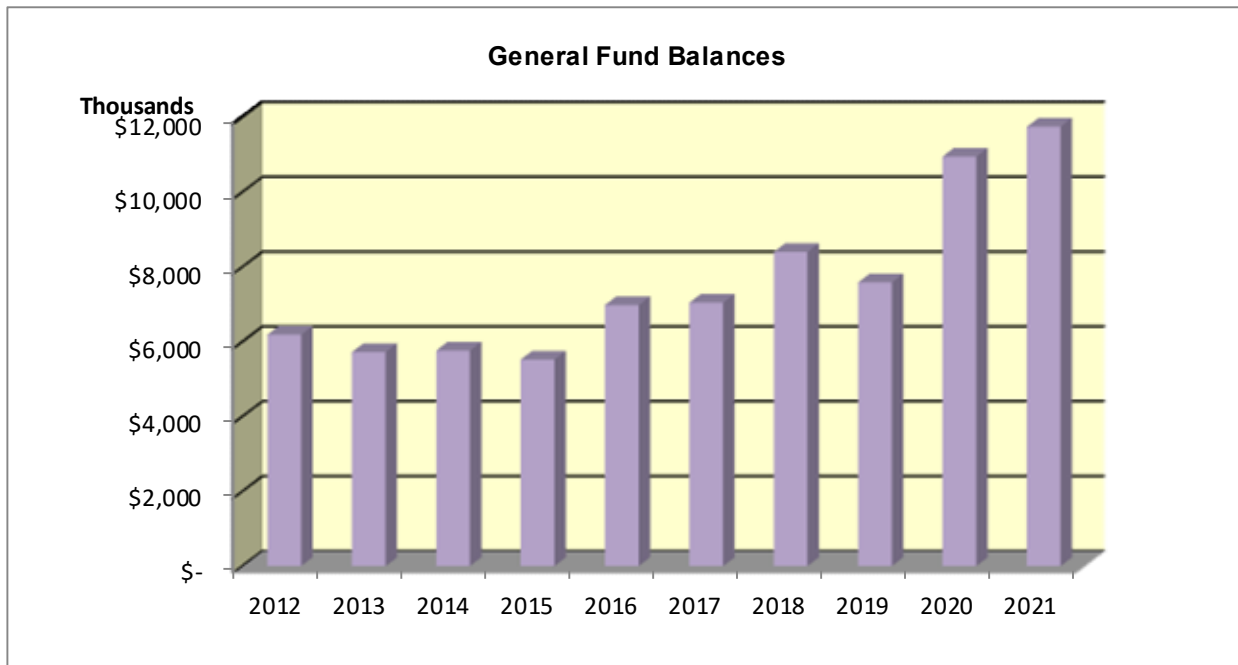
(1) - Restated due to the implementation of GASB No. 84 and correction of capital assets

2017	2016	2015	2014	2013	2012
\$1,483,760	\$1,474,257	\$1,525,101	\$1,386,880	\$1,308,419	\$1,540,620
20,650	25,854	36,595	43,570	43,470	47,013
269,069	240,026	308,235	362,380	215,356	217,063
1,003,373	1,999,067	1,046,929	384,854	918,601	843,403
30,656,768	15,634,296	4,366,699	4,916,743	6,147,478	3,704,102
2,603,434	2,962,245	3,005,150	3,936,945	4,010,888	3,677,328
<u>36,037,054</u>	<u>22,335,745</u>	<u>10,288,709</u>	<u>11,031,372</u>	<u>12,644,212</u>	<u>10,029,529</u>
5,865,331	5,589,119	5,224,170	4,867,226	5,421,467	4,809,743
10,771,199	10,107,533	10,051,353	8,739,523	8,722,234	8,137,287
<u>16,636,530</u>	<u>15,696,652</u>	<u>15,275,523</u>	<u>13,606,749</u>	<u>14,143,701</u>	<u>12,947,030</u>
<u><u>\$52,673,584</u></u>	<u><u>\$38,032,397</u></u>	<u><u>\$25,564,232</u></u>	<u><u>\$24,638,121</u></u>	<u><u>\$26,787,913</u></u>	<u><u>\$22,976,559</u></u>

City of North Ridgeville, Ohio
 Governmental Funds Fund Balances
 Last Ten Years
(Modified Accrual Basis of Accounting)

	2021	2020	2019	2018
General Fund				
Nonspendable	\$0	\$0	\$0	\$71,600
Committed	2,832,255	2,651,533	405,251	508,659
Assigned	1,541,372	216,413	765,672	166,542
Unassigned	7,374,492	8,078,021	6,412,201	7,653,061
Total general fund	11,748,119	10,945,967	7,583,124	8,399,862
All Other Governmental Funds				
Nonspendable	0	0	0	5,700
Restricted	24,324,571	18,180,656	13,292,907	12,909,931
Unassigned	(54,427)	(522,421)	(158,394)	(30,024)
Total all other governmental funds	\$24,270,144	\$17,658,235	\$13,134,513	\$12,885,607

Source: City financial records
 The City implemented GASB Statement No. 54 in 2011.



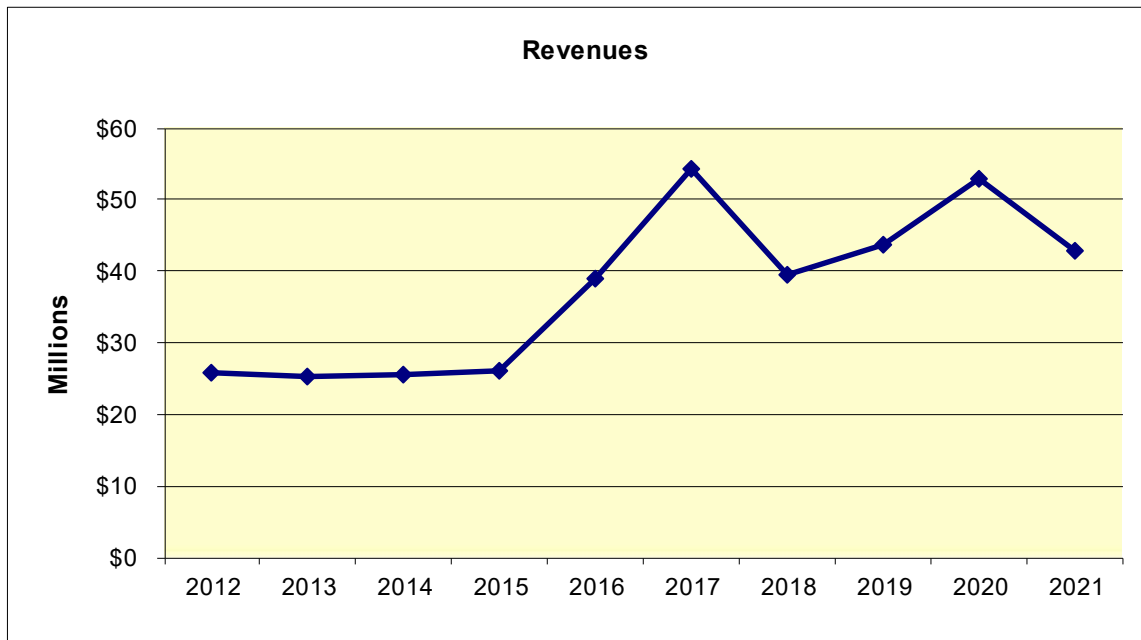
2017	2016	2015	2014	2013	2012
\$75,400	\$58,800	\$58,000	\$55,000	\$53,300	\$44,700
1,004,894	1,429,622	985,904	785,077	450,425	525,940
1,052,719	179,147	1,858,068	2,640,151	1,763,702	3,083,563
4,909,829	5,311,652	2,620,814	2,283,848	3,456,125	2,537,627
<u>7,042,842</u>	<u>6,979,221</u>	<u>5,522,786</u>	<u>5,764,076</u>	<u>5,723,552</u>	<u>6,191,830</u>
3,100	3,500	6,900	6,500	4,900	5,000
15,652,186	16,882,956	6,076,381	5,989,908	5,479,499	5,329,506
0	(11,827)	(43,000)	(101,242)	(150,701)	(78,576)
<u>\$15,655,286</u>	<u>\$16,874,629</u>	<u>\$6,040,281</u>	<u>\$5,895,166</u>	<u>\$5,333,698</u>	<u>\$5,255,930</u>

City of North Ridgeville, Ohio
 Governmental Fund Type – Revenues by Source
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2021	2020	2019	2018
Local taxes				
Property and other taxes	\$8,364,571	\$7,992,253	\$7,417,564	\$7,156,115
Municipal income tax	14,527,099	12,399,230	13,102,900	11,666,601
Payments in lieu of taxes	1,157,083	1,985,433	641,336	128,725
Intergovernmental	9,749,852	20,986,871	14,653,748	13,163,142
Contributions	0	0	0	0
Special assessments	51,447	82,676	76,408	69,707
Charges for services	4,494,334	3,833,241	4,114,986	4,071,356
Fines, licenses and permits	3,465,524	3,508,393	1,977,578	1,567,198
Interest	243,170	351,395	560,010	362,209
Miscellaneous	820,454	1,822,263	1,170,332	1,168,129
	<u>\$42,873,534</u>	<u>\$52,961,755</u>	<u>\$43,714,862</u>	<u>\$39,353,182</u>

Table includes all Governmental Funds

Source: City financial records



2017	2016	2015	2014	2013	2012
\$6,962,906	\$6,936,495	\$6,033,669	\$5,860,474	\$5,800,626	\$6,217,776
11,046,964	10,943,444	9,855,055	9,234,502	8,756,652	8,413,555
0	0	0	0	0	0
29,374,513	12,527,270	4,200,203	3,948,199	4,165,196	5,153,476
365,899	2,657,000	0	0	0	0
102,774	103,530	162,944	114,311	73,379	145,424
3,650,372	3,581,238	3,524,443	3,864,423	3,989,115	3,681,698
1,259,832	1,407,268	1,376,311	1,227,529	1,168,167	1,301,110
247,322	121,919	38,294	49,527	32,118	27,190
1,178,012	699,587	1,016,503	1,272,297	1,298,809	862,307
<u>\$54,188,594</u>	<u>\$38,977,751</u>	<u>\$26,207,422</u>	<u>\$25,571,262</u>	<u>\$25,284,062</u>	<u>\$25,802,536</u>

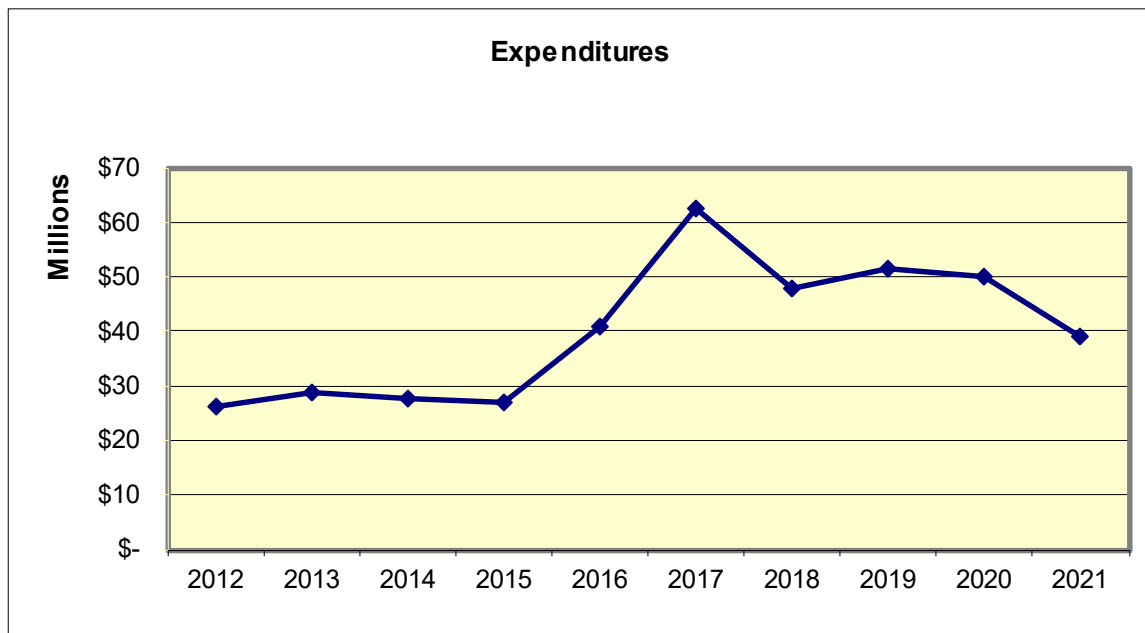
City of North Ridgeville, Ohio
 Governmental Fund Type – Expenditures by Function
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2021	2020	2019	2018
Current				
Security of persons and property	\$13,243,763	\$13,426,228	\$12,245,374	\$12,237,346
Public health and welfare	397,018	401,876	502,861	503,215
Leisure time activities	1,084,393	1,054,996	567,384	512,216
Community environment	1,949,853	1,940,347	1,991,991	1,549,312
Transportation	3,732,565	5,544,064	3,637,097	3,721,584
General government	8,939,867	8,341,338	8,612,097	7,101,835
Capital outlay	4,503,037	17,215,627	15,573,170	13,700,719
Debt service				
Principal	4,271,436	1,407,936	7,493,686	7,770,802
Capital lease	213,729	151,250	163,846	109,604
Interest and fiscal charges	663,439	636,530	766,690	510,585
	<u>\$38,999,100</u>	<u>\$50,120,192</u>	<u>\$51,554,196</u>	<u>\$47,717,218</u>
Debt service as a percentage of noncapital expenditures	<u>15.58%</u>	<u>7.24%</u>	<u>22.89%</u>	<u>25.52%</u>

Table includes all Governmental Funds.

Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories.

Source: City financial records



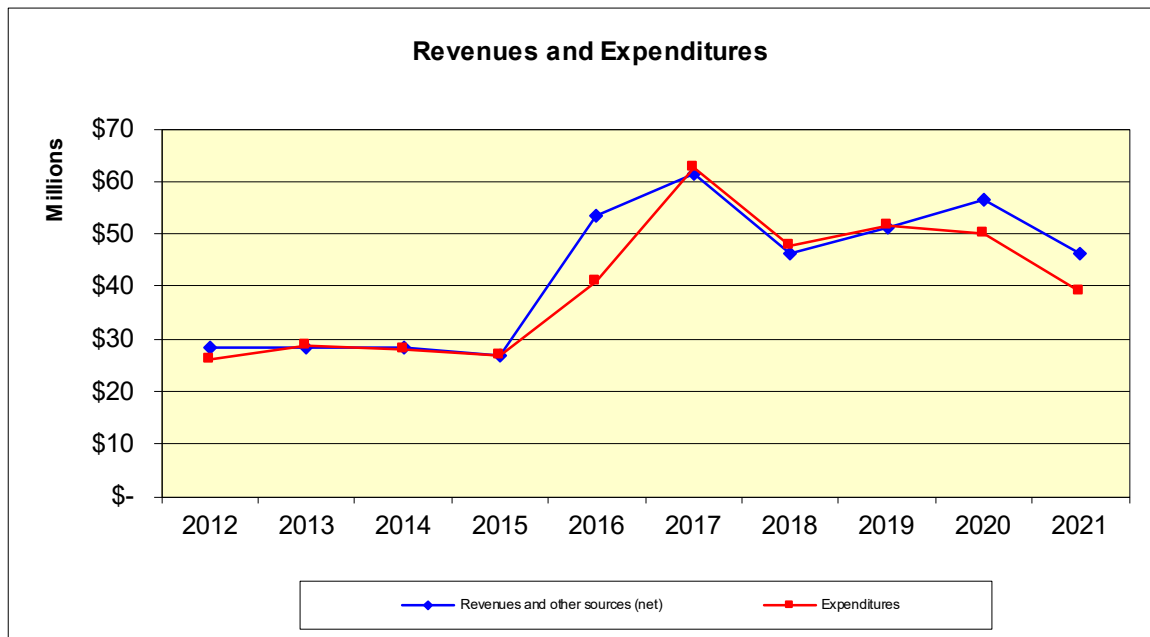
2017	2016	2015	2014	2013	2012
\$11,806,553	\$11,544,324	\$11,489,090	\$11,102,582	\$11,229,544	\$10,568,473
479,674	475,941	446,571	421,351	436,974	399,957
640,067	445,499	522,700	412,335	495,055	391,488
1,451,793	1,228,645	1,242,669	1,320,664	1,213,350	1,171,310
3,947,134	3,963,294	3,918,768	3,244,895	3,407,797	2,686,807
7,388,606	7,646,683	6,700,237	6,814,538	7,095,314	6,253,077
31,102,545	11,614,610	1,166,029	981,766	1,658,934	1,297,825
5,241,929	3,507,892	1,214,875	3,200,436	3,056,891	3,016,891
79,758	28,016	29,073	25,705	58,575	24,707
491,826	566,700	226,963	321,668	206,928	231,647
<u>\$62,629,885</u>	<u>\$41,021,604</u>	<u>\$26,956,975</u>	<u>\$27,845,940</u>	<u>\$28,859,362</u>	<u>\$26,042,182</u>
<u>18.14%</u>	<u>16.30%</u>	<u>6.49%</u>	<u>14.21%</u>	<u>14.86%</u>	<u>14.12%</u>

City of North Ridgeville, Ohio
 Other Financing Sources and Uses and Net Change in Fund Balances - Governmental Funds
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2021	2020	2019	2018
Excess of revenues over (under) expenditures	\$3,874,434	\$2,841,563	(\$7,839,334)	(\$8,364,036)
Other financing sources (uses)				
Transfers in	6,476,060	4,221,000	2,754,432	810,300
Transfers out	(6,477,263)	(4,221,000)	(2,865,490)	(835,869)
Issuance of notes and loans	3,315,000	3,315,000	500,000	6,680,000
Inception of capital lease	202,526	82,691	164,185	296,946
Issuance of bonds	0	0	6,305,000	0
Proceeds from sale of assets	0	39,701	20,749	0
Payment to refund bonds escrow	0	0	0	0
Premium on debt issue	23,304	35,746	392,626	0
Total other financing sources (uses)	3,539,627	3,473,138	7,271,502	6,951,377
Net change in fund balances	\$7,414,061	\$6,314,701	(\$567,832)	(\$1,412,659)

Table includes all Governmental Funds

Source: City financial records



2017	2016	2015	2,014	2013	2012
<u>(\$8,441,291)</u>	<u>(\$2,043,853)</u>	<u>(\$749,553)</u>	<u>(\$2,274,678)</u>	<u>(\$3,575,300)</u>	<u>(\$239,646)</u>
2,452,596	1,398,000	1,737,000	1,367,585	1,445,000	1,125,000
(2,452,596)	(1,398,000)	(2,037,000)	(1,367,585)	(1,445,000)	(1,125,000)
6,900,000	5,900,000	922,000	550,796	3,045,429	2,515,860
358,457	0	0	0	139,361	0
0	9,265,000	0	2,264,000	0	0
0	0	15,102	0	0	0
0	(1,727,828)	0	0	0	0
27,112	897,464	16,276	61,874	0	0
<u>7,285,569</u>	<u>14,334,636</u>	<u>653,378</u>	<u>2,876,670</u>	<u>3,184,790</u>	<u>2,515,860</u>
<u>(\$1,155,722)</u>	<u>\$12,290,783</u>	<u>(\$96,175)</u>	<u>\$601,992</u>	<u>(\$390,510)</u>	<u>\$2,276,214</u>

City of North Ridgeville, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (2)
2021	\$948,070,620	\$2,708,773,200	\$22,438,090	\$25,497,830
2020	918,786,140	2,625,103,257	21,179,560	24,067,682
2019	889,167,350	2,540,478,143	19,173,380	21,787,932
2018	798,571,140	2,281,631,829	17,460,040	19,840,955
2017	774,268,200	2,212,194,857	15,999,020	18,180,705
2016	755,633,080	2,158,951,657	14,348,220	16,304,795
2015	701,690,140	2,004,828,971	13,705,640	15,574,591
2014	688,099,510	1,965,998,600	12,668,630	14,396,170
2013	667,660,670	1,907,601,914	12,012,660	13,650,750
2012	720,626,020	2,058,931,485	10,994,850	12,494,148

Source: County Auditor, Lorain County, Ohio

- (1) This amount is calculated based upon an assessed value of 35 percent of actual value.
- (2) This amount is calculated based upon the current assessed value of 88 percent of actual value.
- (3) The amount is calculated based upon an assessed value of 25 percent of actual value.

Total		Total
Assessed Value	Estimated Actual Value	Direct Tax Rate
<u>\$970,508,710</u>	<u>\$2,731,211,290</u>	<u>\$12.78</u>
939,965,700	2,646,282,817	12.78
908,340,730	2,559,651,523	12.28
816,031,180	2,299,091,869	12.31
790,267,220	2,230,375,562	12.35
769,981,300	2,175,256,452	12.56
715,395,780	2,020,403,562	11.71
700,768,140	1,980,394,770	11.71
679,673,330	1,921,252,664	11.71
731,620,870	2,071,425,633	11.71

City of North Ridgeville, Ohio
Property Tax Rates – Direct and Overlapping Governments
(Per \$ 1,000 of Assessed Valuation)
Last Ten Years

Collection Year	City of North Ridgeville				Total Direct Tax Rate
	General Fund	Special Revenue Funds	Debt Service Fund	Other (1)	
2021	\$1.70	\$8.60	\$0.57	\$1.91	\$12.78
2020	1.70	8.60	0.57	1.91	12.78
2019	1.70	8.10	0.57	1.91	12.28
2018	1.70	8.10	0.60	1.91	12.31
2017	1.70	8.10	0.64	1.91	12.35
2016	1.70	7.80	1.14	1.91	12.55
2015	1.70	8.10	0.00	1.91	11.71
2014	1.70	8.10	0.00	1.91	11.71
2013	1.70	8.10	0.00	1.91	11.71
2012	1.70	8.10	0.00	1.91	11.71

Source: County Auditor, Lorain County, Ohio

(1) Includes 1.91 in 2005 and later years, and 1.46 in 2000 through 2004 collected and remitted to the Lorain Public Library System.

North Ridgeville City School District	Lorain County	Lorain County Board of Health	Lorain County Joint Vocational School	Total Direct and Overlapping Governments
\$50.51	\$15.58	\$0.50	\$2.45	\$81.82
50.85	15.08	0.50	2.45	81.66
51.32	15.08	0.50	2.45	81.63
53.02	15.08	0.50	2.45	83.36
53.56	15.08	1.00	2.45	84.44
54.24	15.08	1.00	2.45	85.32
55.70	14.48	1.00	2.45	85.34
56.29	14.48	1.00	2.45	85.93
51.90	12.65	1.00	2.45	79.71
44.63	13.69	1.00	2.45	73.48

City of North Ridgeville, Ohio
Principal Taxpayers – Real Property Taxpayers
As of December 31, 2021 and December 31, 2012

December 31, 2021

Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
LCN RDL Cleveland OH LLC (a)	Manufacturer of sporting equipment	\$10,262,040	1.06%
Comprehensive Healthcare of Ohio Inc.	Healthcare	6,890,560	0.71%
Rini Realty Company	Commercial retail property	3,920,920	0.40%
R. W. Beckett Corp.	Manufacturer	3,628,950	0.37%
Lake Ridge Holdings Ltd.	Education	3,282,060	0.34%
Ridgeville Two, LLC	Apartment complex	2,927,410	0.30%
Ridgeville One, LLC	Apartment complex	2,898,630	0.30%
Ridgeville Stafford LLC	Apartment complex	2,263,260	0.23%
Ridgeville Three, LLC	Apartment complex	1,987,710	0.20%
Elyria Taylor, LLC	Manufacturer	1,814,400	0.19%

December 31, 2012

Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
R. W. Beckett Corporation	Manufacturer	7,315,370	1.08%
Ridgeville One LLC	Apartment complex	2,562,810	0.38%
Rini Realty Company	Commercial retail property	2,215,510	0.33%
Invacare Corporation	Manufacturer	1,743,980	0.26%
Lake Ridge Holdings Ltd.	Education	1,538,910	0.23%
Valore Properties Inc.	Commercial developer	1,472,680	0.22%
Talan Limited Liability Company	Animal clinic facility	1,356,500	0.20%
Comprehensive Health Care of Ohio Inc.	Hospital management	1,239,040	0.18%
Mould Development LLC	Commercial developer	1,142,060	0.17%
Bob Schmitt Homes, Inc.	Residential developer	1,130,270	0.17%

Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio
Principal Taxpayers – Public Utility
As of December 31, 2021 and December 31, 2012

December 31, 2021			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Co First Energy	Electric	\$7,875,790	0.81%
Columbia Gas of Ohio Inc.	Natural gas	6,175,020	0.64%
American Transmission Systems, Inc. (a)	Electric	4,558,300	0.47%
Columbia Gas Transmission, LLC	Natural gas	2,005,960	0.21%
Cleveland Electric Illuminating Company (a)	Electric	1,873,920	0.19%

December 31, 2012			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Company (a)	Electric	\$6,542,400	0.96%
Columbia Gas of Ohio Inc.	Natural gas	2,063,010	0.30%
Cleveland Electric Illuminating Company (a)	Electric	1,504,470	0.22%
Columbia Gas Transmission	Natural gas	1,164,980	0.17%
American Transmission Systems, Inc (a)	Electric	787,590	0.12%

Source: County Auditor, Lorain County, Ohio

(a) Subsidiary of First Energy Corp.

City of North Ridgeville, Ohio
Property Tax Levies and Collections (Real and Public Utilities)
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections (1)	Total Tax Collections (2)	Percent of Total Collections to Current Tax Levy	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2021	\$10,871,925	\$10,651,343	98%	\$200,257	\$10,851,600	99.8%	\$349,643	3.2%
2020	10,568,378	9,975,486	94%	119,638	10,095,124	95.5%	391,346	3.7%
2019	9,802,270	9,647,483	98%	154,787	9,802,270	100.0%	325,783	3.3%
2018	9,457,910	9,248,848	98%	186,322	9,435,170	99.8%	365,132	3.9%
2017	9,204,009	9,017,496	98%	90,023	9,107,519	99.0%	325,832	3.5%
2016	9,143,035	8,952,703	98%	166,134	9,118,837	99.7%	325,468	3.6%
2015	8,203,626	8,000,715	98%	202,911	8,203,626	100.0%	438,991	5.4%
2014	6,808,069	6,566,548	96%	176,546	6,743,094	99.0%	462,592	6.8%
2013	6,647,588	6,471,411	97%	215,735	6,687,146	100.6%	364,650	5.5%
2012	7,161,094	6,964,397	97%	184,262	7,148,659	99.8%	391,521	5.5%

Source: County Auditor, Lorain County, Ohio

(1) The County of Lorain does not identify delinquent collections by the year for which the tax was levied, however is working on providing this information.

(2) Total collections includes prior year delinquencies collected in current year.

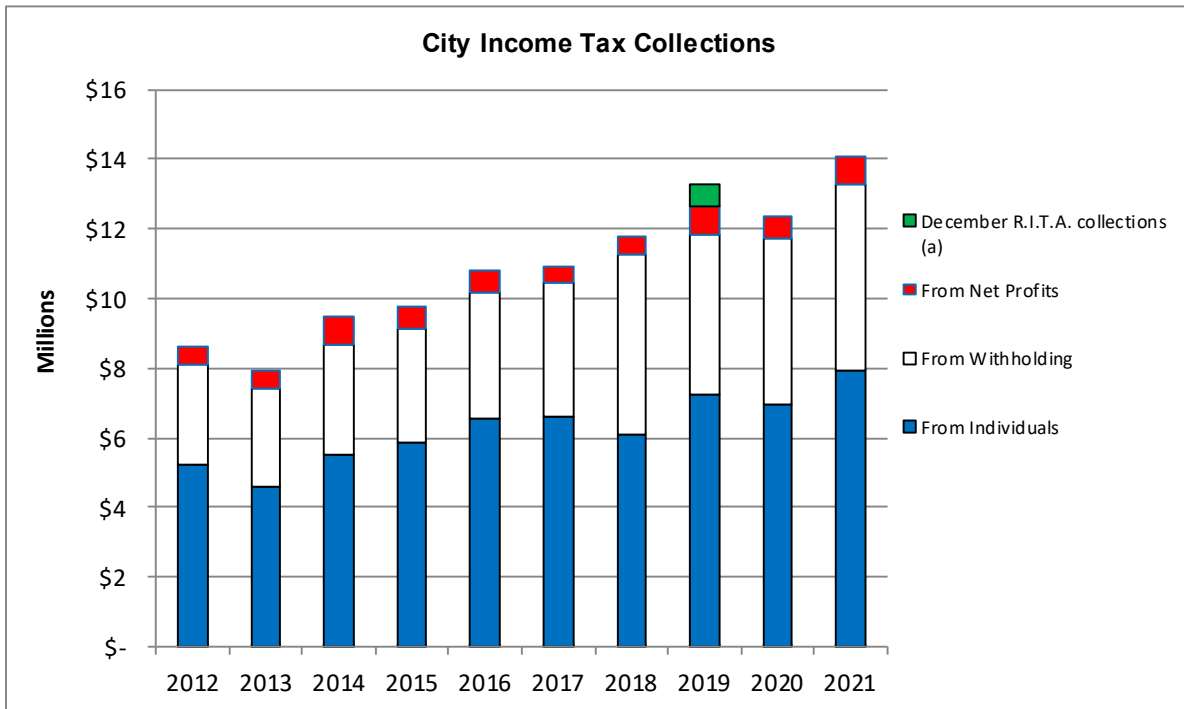
City of North Ridgeville, Ohio
City Income Tax Collections
Last Ten Years
(Cash Basis of Accounting)

Collection Year	Total Taxes Collected	From Individuals		From Withholding		From Net Profits	
		\$	%	\$	%	\$	%
2021	\$14,092,437	\$7,946,364	56.4%	\$5,331,707	37.8%	\$814,366	5.8%
2020	\$12,364,471	\$6,939,386	56.1%	\$4,777,311	38.6%	\$647,774	5.2%
2019	12,620,381	7,244,043	57.4%	4,591,731	36.4%	784,607	6.2%
2018	11,784,367	6,112,204	51.9%	5,136,163	43.6%	536,000	4.5%
2017	10,904,745	6,609,406	60.6%	3,825,988	35.1%	469,351	4.3%
2016	10,785,277	6,568,453	60.9%	3,593,264	33.3%	623,560	5.8%
2015	9,754,045	5,893,031	60.4%	3,255,377	33.4%	605,637	6.2%
2014	9,497,902	5,513,411	58.0%	3,162,254	33.3%	822,237	8.7%
2013 (a)	7,912,952	4,616,665	58.3%	2,812,844	35.5%	483,443	6.1%
2012	8,622,855	5,222,599	60.6%	2,854,160	33.1%	546,096	6.3%

Note: The City's income tax rate is 1%

Source: City Income Tax Department

(a) - Effective January 1, 2013, the City engaged the Regional Income Tax Agency (R.I.T.A.) a regional council of governments, to collect the City's municipal income taxes. Taxes collected by R.I.T.A. are submitted to the City the month following collection. December 2013 collections of \$ 651,439 were submitted to the City in January 2014, resulting in the comparison disparity in year 2013.



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City of North Ridgeville, Ohio
Ratio of Outstanding Debt by Type
Last Ten Years

Fiscal Year	Governmental Activities						Total Governmental Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Capital Lease	Loan Payable	
	2021	\$3,315,000	\$14,241,744	\$686,340	\$561,001	\$441,090	
2020	3,315,000	15,164,861	727,012	629,501	452,293	0	20,288,667
2019	500,000	16,047,978	767,684	663,750	520,852	60,000	18,560,264
2018	6,680,000	10,036,079	805,814	749,058	520,513	120,000	18,911,464
2017	6,900,000	10,686,806	843,944	841,482	333,171	180,000	19,785,403
2016	4,400,000	11,392,533	882,074	935,033	54,472	240,000	17,904,112
2015	922,000	3,764,977	920,204	1,027,547	82,488	300,000	7,017,216
2014	513,000	4,248,208	985,792	1,120,603	111,561	360,000	7,339,164
2013	2,541,000	3,310,000	60,000	1,282,243	137,266	420,000	7,750,509
2012	2,421,000	3,785,000	90,000	848,705	56,480	480,000	7,681,185

Fiscal Year	Business-type Activities							Total Business-type Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Capital Lease	Ohio Water Development Authority Loan	Water Rights ETL-2 Loan	
	2021	\$0	\$11,687,900	\$750,000	\$0	\$466,258	\$0	
2020	0	13,253,936	885,000	4,223	585,709	312,056	463,711	15,504,635
2019	0	14,794,972	1,020,000	4,223	340,380	411,884	498,667	17,070,126
2018	0	16,315,567	1,155,000	12,674	107,525	605,508	532,326	18,728,600
2017	0	18,302,162	1,284,000	21,125	152,022	791,359	564,735	21,115,403
2016	0	20,156,757	1,410,000	29,576	11,994	969,748	595,940	23,174,015
2015	9,375,000	12,899,819	1,630,000	38,027	18,164	1,140,975	625,986	25,727,971
2014	2,300,000	14,221,000	1,745,000	46,478	24,566	1,305,327	654,916	20,297,287
2013	964,000	15,340,000	1,855,000	54,929	30,227	1,463,080	682,772	20,390,008
2012	1,434,000	16,885,000	1,960,000	63,680	3,155	1,614,500	709,593	22,669,928

Fiscal Year	Total Primary Government	Percentage of Personal Income (a)	Amount Per Capita (a)
2021	\$32,576,738	2.60%	923
2020	35,793,302	2.86%	1,042
2019	35,630,390	3.90%	1,223
2018	37,640,064	4.07%	1,244
2017	40,900,806	3.72%	1,007
2016	41,078,127	3.21%	867
2015	32,745,187	3.33%	900
2014	27,636,451	3.67%	992
2013	28,140,517	4.04%	1,093
2012	30,351,113	4.27%	1,154

Source: City financial records.

(a) See schedule of Demographic Statistics for personal income and population data S 33.

City of North Ridgeville, Ohio
Ratio of Net General Obligation Bond Debt to Assessed Value
And Net General Obligation Bonded Debt per Capita
Last Ten Years

Year	Gross Debt Value (1)	Debt Service Funds Available	Net Bonded Debt	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Bonded Debt Per capita
2021	\$25,929,644	\$945,793	\$24,983,851	\$970,508,710	35,280	2.57%	\$708
2020	29,217,400	582,033	28,635,367	939,965,700	34,392	3.05%	833
2019	26,351,646	1,092,875	25,258,771	908,340,730	34,392	2.78%	734
2018	31,549,290	811,262	30,738,028	816,031,180	33,436	3.77%	919
2017	28,988,968	1,038,498	27,950,470	790,267,220	33,436	3.54%	836
2016	31,549,290	886,508	30,662,782	769,981,300	33,030	3.98%	928
2015	16,664,796	130,010	16,534,786	715,395,780	32,512	2.31%	509
2014	18,469,208	70,061	18,399,147	700,768,140	31,886	2.63%	577
2013	18,650,000	24,180	18,625,820	679,673,330	31,278	2.74%	595
2012	20,670,000	21,072	20,648,928	731,620,870	30,584	2.82%	675

(1) Amount excludes special assessment bonds and includes bonds payable from Enterprise revenues.

(2) Source: County Auditor, Lorain County, Ohio; (reflects collection year)

(3) U.S. Census Bureau

City of North Ridgeville, Ohio
Direct and Overlapping Governmental Activities Debt
December 31, 2021

	General Tax Supported Debt Outstanding	Overlapping Percentage Applicable to City (1)	Amount Applicable to City	Amount Per Capita (2)	% of City's Current Assessed Valuation (3)
City of North Ridgeville	\$28,840,000	100.00%	\$28,840,000	\$817.46	2.97%
Lorain County (4)	63,700,000	12.41%	7,905,170	229.85	0.81%
North Ridgeville City Schools (5)	49,183,776	100.00%	49,183,776	1,430.09	5.07%
Lorain County Joint Vocational School	1,524,267	13.82%	210,654	6.13	0.02%
Subtotal, overlapping debt	<u>114,408,043</u>		<u>57,299,600</u>	<u>1,666.07</u>	<u>5.90%</u>
Total direct and overlapping debt	<u>\$143,248,043</u>		<u>\$86,139,600</u>	<u>\$2,483.53</u>	<u>8.87%</u>

(1) Percentages were determined by dividing the assessed valuation at the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision. The City and North Ridgeville City Schools boundaries are co-terminus.

(2) Based on 2020 Census of 35,280

(3) The City's assessed valuation was \$ 970,508,710 for collection year 2021

(4) Source: County Auditor, Lorain County, Ohio

(5) Source: North Ridgeville Board of Education

City of North Ridgeville, Ohio
 Computation of Legal Debt Margin
 Last Ten Years

(Amounts in thousands)

	2021	2020	2019	2018
Assessed value (assessment year)	<u>\$970,508</u>	<u>\$939,965</u>	<u>\$908,341</u>	<u>\$816,031</u>
Legal Debt Margin:				
Debt limitation - 10.5 percent of assessed value	<u>\$101,903</u>	<u>\$98,696</u>	<u>\$95,376</u>	<u>\$85,683</u>
Debt applicable to limitation				
General obligation bonds	24,046	26,348	28,585	24,384
Special assessment bonds	1,479	1,662	1,845	1,961
Bond anticipation notes	<u>3,315</u>	<u>3,815</u>	<u>1,000</u>	<u>6,680</u>
Gross indebtedness				
Total Voted and Unvoted Debt	<u>28,840</u>	<u>31,825</u>	<u>31,430</u>	<u>33,025</u>
Less: Debt outside limitations				
Self-supporting GO Water	1,645	1,770	1,895	2,111
Self-supporting GO Sewer	8,805	10,055	11,280	13,029
Special assessment	1,479	1,662	1,845	1,961
Income tax supported	0	0	0	3,217
Motor vehicle	2,425	2,520	2,610	0
Tax increment financing	<u>120</u>	<u>180</u>	<u>235</u>	<u>147</u>
Total Debt Outside Limitations	<u>14,474</u>	<u>16,187</u>	<u>17,865</u>	<u>20,465</u>
Total nonexempt debt	14,366	15,638	13,565	12,560
Less: Amount available in debt service fund to pay debt applicable to limitation	<u>0</u>	<u>193</u>	<u>205</u>	<u>417</u>
Net debt within 10.5% limitation	<u>14,366</u>	<u>15,445</u>	<u>13,360</u>	<u>12,143</u>
Debt leeway within 10.5% limitation	<u>\$87,537</u>	<u>\$83,251</u>	<u>\$82,016</u>	<u>\$73,540</u>
<hr/>				
Unvoted debt limitation - 5.5% of assessed valuation				
Debt limitation: 5.5% of assessed value	<u>\$53,378</u>	<u>\$51,698</u>	<u>\$49,959</u>	<u>\$44,882</u>
Gross indebtedness authorized by City Council	28,840	31,825	31,430	33,025
Less: Debt outside limitations	14,474	16,187	17,865	20,465
Voted debt	<u>5,850</u>	<u>6,165</u>	<u>0</u>	<u>0</u>
	<u>20,324</u>	<u>22,352</u>	<u>17,865</u>	<u>20,465</u>
Debt within 5.5% limitation	8,516	9,473	13,565	12,560
Less: Amount available in debt service fund to pay debt applicable to limitation	<u>0</u>	<u>452</u>	<u>794</u>	<u>319</u>
Net debt within 5.5% limitation	<u>8,516</u>	<u>9,021</u>	<u>12,771</u>	<u>12,241</u>
Debt leeway within 5.5% unvoted debt limitation	<u>\$44,862</u>	<u>\$42,677</u>	<u>\$37,188</u>	<u>\$32,641</u>

2017	2016	2015	2014	2013	2012
<u>\$790,267</u>	<u>\$769,981</u>	<u>\$715,396</u>	<u>\$700,768</u>	<u>\$679,673</u>	<u>\$731,620</u>
<u>\$82,978</u>	<u>\$80,848</u>	<u>\$75,117</u>	<u>\$73,581</u>	<u>\$71,366</u>	<u>\$76,820</u>
26,862	27,470	15,775	18,469	18,650	20,670
2,128	4,085	3,440	2,731	1,915	2,050
<u>6,900</u>	<u>5,014</u>	<u>10,490</u>	<u>3,063</u>	<u>3,505</u>	<u>3,855</u>
<u>35,890</u>	<u>36,569</u>	<u>29,705</u>	<u>24,263</u>	<u>24,070</u>	<u>26,575</u>
2,740	3,070	3,490	2,653	2,950	3,465
14,282	14,815	18,625	13,868	12,890	14,390
2,128	2,372	2,550	2,731	2,842	2,960
3,604	4,145	3,765	4,248	0	0
0	0	0	0	0	0
203	405	440	485	525	565
<u>22,957</u>	<u>24,807</u>	<u>28,870</u>	<u>23,985</u>	<u>19,207</u>	<u>21,380</u>
<u>12,933</u>	<u>11,762</u>	<u>835</u>	<u>278</u>	<u>4,863</u>	<u>5,195</u>
<u>817</u>	<u>798</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>12,116</u>	<u>10,964</u>	<u>818</u>	<u>278</u>	<u>4,863</u>	<u>5,195</u>
<u>\$70,862</u>	<u>\$69,884</u>	<u>\$74,299</u>	<u>\$73,303</u>	<u>\$66,503</u>	<u>\$71,625</u>
<u>\$44,882</u>	<u>\$43,464</u>	<u>\$42,348</u>	<u>\$39,347</u>	<u>\$38,542</u>	<u>\$37,382</u>
<u>35,890</u>	<u>36,569</u>	<u>29,705</u>	<u>24,263</u>	<u>24,070</u>	<u>26,575</u>
<u>22,957</u>	<u>24,807</u>	<u>28,870</u>	<u>23,985</u>	<u>19,207</u>	<u>21,380</u>
<u>7,605</u>	<u>7,845</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>30,562</u>	<u>32,652</u>	<u>28,870</u>	<u>23,985</u>	<u>19,207</u>	<u>21,380</u>
<u>5,328</u>	<u>3,917</u>	<u>835</u>	<u>278</u>	<u>4,863</u>	<u>5,195</u>
<u>229</u>	<u>96</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>5,099</u>	<u>3,821</u>	<u>818</u>	<u>278</u>	<u>4,863</u>	<u>5,195</u>
<u>\$39,783</u>	<u>\$39,643</u>	<u>\$41,530</u>	<u>\$39,069</u>	<u>\$33,679</u>	<u>\$32,187</u>

City of North Ridgeville, Ohio
Pledged Revenue Coverage
Last Ten Years

	Governmental Activities			
	Special	Debt Service		Coverage
	Assessment Collections	Principal	Interest	
2021	\$0	\$40,672	\$26,176	0.00
2020	0	40,672	27,396	0.00
2019	0	38,130	28,636	0.00
2018	0	38,130	29,208	0.00
2017	0	38,130	29,684	0.00
2016	225	38,130	30,542	0.00
2015	21,687	65,588	32,454	0.22
2014	35,653	30,000	2,356	1.10
2013	36,298	30,000	3,450	1.09
2012	35,884	25,000	4,350	1.22

	Business-type Activities			
	Special	Debt Service		Coverage
	Assessment Collections	Principal	Interest	
2021	\$217,823	\$135,000	\$30,360	1.32
2020	192,357	135,000	32,385	1.15
2019	187,300	135,000	33,816	1.11
2018	195,647	129,000	36,396	1.18
2017	192,026	126,000	38,915	1.16
2016	217,933	1,654,000	61,824	0.13
2015	184,054	115,000	78,845	0.95
2014	190,289	110,000	83,383	0.98
2013	306,887	105,000	87,714	1.59
2012	178,023	100,000	91,714	0.93

Source: City Financial Records

City of North Ridgeville, Ohio
Demographic Statistics
Last Ten Years

Year	Population (1)	Per Capita Income (1)	Personal Income	Public School Enrollment (2)	Unemployment Rate (3)		
					Metro Area	State	Country
2021	35,280	\$35,491	\$1,252,122,480	4,500	5.9%	5.2%	5.4%
2020	34,392	\$36,386	1,251,387,312	4,496	9.7%	8.2%	8.1%
2019	34,392	34,602	1,190,031,984	4,608	3.8%	4.1%	3.5%
2018	33,436	31,871	1,065,638,756	4,521	5.1%	4.6%	3.9%
2017	33,436	31,399	1,049,856,964	4,485	5.6%	5.0%	4.4%
2016	33,030	30,577	1,009,958,310	4,277	5.4%	5.0%	4.9%
2015	32,512	27,040	879,124,480	4,003	5.0%	4.9%	5.3%
2014	31,886	27,040	862,197,440	4,100	6.0%	5.8%	6.2%
2013	31,278	27,040	845,757,120	3,965	7.5%	7.4%	7.4%
2012	30,584	27,040	826,991,360	3,964	7.1%	7.2%	8.1%

Sources: (1) U.S. Census Bureau

(2) North Ridgeville Board of Education

(3) Ohio Department of Jobs and Family Services and U.S. Department of Labor and Bureau of Labor Statistics.

City of North Ridgeville, Ohio
Principal Employers
December 31, 2021 and December 31, 2012

December 31, 2021

Employer	Nature of Activity or Business	Approximate Number of Employees (1)	Percent of Total
North Ridgeville City School District	Public education	703	4.4%
All American Sports Corporation (a)	Manufacturer of football equipment	498	3.1%
Beckett Gas, Inc.	Manufacturer of gas burners	360	2.2%
O'Neill Management, LLC	Skilled nursing home facility	280	1.7%
City of North Ridgeville, Ohio	Municipal government	256	1.6%
Beckett Air, Inc.	Manufacturer of blow er w heels	224	1.4%
R. W. Beckett Corporation	Manufacturer of oil burners	173	1.1%
Invacare Corporation	Manufacturer of w heelchairs	170	1.1%
Animal Clinic Northview Inc	Animal Clinic	149	0.9%
JBC Technologies, Inc.	Manufacturer of technology materials	132	0.8%

Total of all employees w ithin the city 16,153

Sources: Regional Income Tax Authority, Hoover's - A D&B Company and Ohio Department of Job and Family Services
(a) An affiliate of Riddell Sports Group, Inc.

December 31, 2012

Employer	Nature of Activity or Business	Approximate Number of Employees (1)	Percent of Total
North Ridgeville City School District	Public education	486	4.4%
Invacare Corporation	Manufacturer of w heelchairs	352	3.2%
Beckett Gas, Inc.	Manufacturer of gas burners	230	2.1%
City of North Ridgeville, Ohio	Municipal government	205	1.9%
Center Ridge Nursing Home, Inc.	Skilled nursing home facility	200	1.8%
R.W. Beckett Corporation	Manufacturer of oil burners	200	1.8%
Northridge Health Center aka Altercare, Inc.	Skilled nursing home facility	145	1.3%
JBC Technologies, Inc.	Precision die cutting	136	1.2%
Dreco, Inc.	Manufacturer of plastic products	130	1.2%
Beckett Air, Inc.	Manufacturer of blow er w heels	120	1.1%

Total of all employees w ithin the city 11,000

Sources: Hoovers - A D&B Company; respective employers.

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City of North Ridgeville, Ohio
 Full-Time Equivalent City Government Employees by Function
 Last Ten Fiscal Years

Function	2021	2020	2019	2018
<u>Security of persons and property</u>				
Mayor's court	2	2	3	3
Police department	49	49	49	48
Fire department	40	40	40	37
<u>Public health and welfare</u>				
Senior center	4	3	6	6
<u>Leisure time activities</u>				
Parks and recreation	3	3	3	4
<u>Community environment</u>				
Building	9	9	9	8
Engineering	7	7	7	6
<u>Transportation</u>				
Street department	21	23	18	17
<u>General government:</u>				
Council	2	2	3	6
Mayor	2	2	2	2
Finance	7	6	7	7
Human resources	0	0	1	N/A
Income tax	0	0	0	0
Safety service	2	2	3	3
Legal	3	4	4	3
Computer services	1	2	3	3
Public grounds maintenance	4	4	5	5
Other	1	0	0	0
City garage	6	6	6	6
<u>Sewer</u>				
Treatment Plant	15	15	18	18
Operations	9	8	8	8
Water	15	13	13	13
Total	<u>202</u>	<u>200</u>	<u>208</u>	<u>203</u>

Source: Various City departments

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time equivalent of part-time employment is calculated by dividing total labor hours by 2,080.

2017	2016	2015	2014	2013	2012
3	3	3	3	3	3
50	50	49	51	51	50
36	36	37	37	38	37
6	6	6	6	6	6
3	3	3	3	3	3
6	6	7	7	7	7
6	6	6	6	7	7
20	20	19	20	21	20
6	6	6	6	6	6
2	2	2	2	2	2
7	7	6	7	7	6
N/A	N/A	N/A	N/A	N/A	N/A
0	0	0	0	1	3
2	2	2	2	2	2
3	3	3	3	3	3
2	2	2	2	2	1
6	5	6	6	6	6
2	2	2	1	1	1
0	0	0	0	0	0
17	18	19	20	20	21
7	7	7	7	7	9
14	14	14	14	13	12
198	198	199	203	206	205

City of North Ridgeville, Ohio
Operating Indicators by Function / Program
Last Ten Years

Function/Program	2021	2020	2019	2018
Police				
Dispatch, calls for service	38,511	43,509	43,653	31,410
Physical arrests	765	499	733	944
Persons incarcerated	20	25	30	180
Average daily population	0.1	0.1	1	1
Traffic accidents	483	463	574	579
Parking citations	91	134	241	221
Animal w arden, calls for service	N/A	N/A	N/A	N/A
Fire / EMS				
Emergency responses - EMS	3,939	3,254	3,107	3,033
Persons treated	4,003	3,290	3,178	3,081
Emergency responses - fire	698	714	692	542
Fires extinguished	33	58	45	59
Building fires extinguished	22	20	19	28
Building department				
Building permits issued	3,123	3,227	2,951	2,289
Number of inspections	15,708	14,553	12,997	10,484
Estimated value of construction (thousands of dollars)				
Residential - new	\$57,048	\$63,657	\$57,234	\$77,333
Residential - other	\$31,563	\$30,581	\$17,337	\$21,226
Commercial - new	\$4,350	\$6,650	\$40,000	\$18,893
Commercial - other	\$2,368	\$559	\$213,672	\$6,173
Total	<u>\$95,329</u>	<u>\$101,447</u>	<u>\$328,243</u>	<u>\$123,625</u>
Engineering department				
Construction plan review - hours	220	202	323	227
Residential lots approved	194	113	311	344
Municipal income tax (year filed) (b)				
Returns filed - individuals	37,556	33,763	35,813	35,589
Returns filed - other	2,640	2,386	3,775	2,558
Park and recreation				
Program participants	5,303	2,497	14,982	12,939
Office of Older Adults				
Meals-on-Wheels, meals served	4,008	6,751	10,689	10,889
Activities, participants	1,616	1,684	9,697	9,228
Transportation, riders	15	33	2,484	2,540
Water				
New connections	416	340	324	328
Average daily consumption (thousands of gallons)	2,759	2,905	2,198	2,425
Water suppliers	3	3	3	3
Water main breaks	18	34	58	45
Wastewater (c)				
Average daily flow treated (thousands of gallons)	7,083	6,942	6,804	6,670
Average daily flow treated				
from North Ridgeville City (thousands of gallons)	3,881	4,477	4,419	4,036
New taps - City	416	340	324	317

Source: Various City departments

(a) Amount includes a \$ 52,000 permit for the North Ridgeville City School District's School Facilities Project.

(b) Effective January 1, 2013, the City engaged the Regional Income Tax Agency (R.I.T.A.), a regional council of governments, to collect its municipal income taxes.

(c) Volume declines result, in part, from continued improvements made to remedy outside storm water infiltration.

N/A - data not available

2015	2014	2013	2012	2011	2010
33,504	34,305	37,415	34,439	38,971	36,520
6,379	6,469	6,646	7,194	7,418	4,292
296	621	314	483	434	472
0.9	1.7	0.8	2.6	2.7	2.5
636	610	582	576	597	610
506	772	556	237	248	162
714	883	769	670	509	679 (a)
2,618	2,436	2,371	2,488	2,369	2,380
2,197	2,547	2,643	2,501	2,386	2,372
642	603	545	595	577	594
82	67	55	60	54	71
25	24	23	22	24	29
1,899	2,032	1,897	2,083	2,582	1,768
8,437	9,852	9,110	9,332	8,720	9,568
\$31,844	\$34,693	\$28,427	\$29,402	\$26,926	\$29,786
\$9,377	\$7,930	\$12,788	\$14,846	\$13,952	\$6,231
\$55,737 (b)	\$1,205	\$1,657	\$433	\$14,076	\$1,187
\$2,481	\$2,938	\$1,319	\$1,738	\$4,405	\$1,475
<u>\$99,439</u>	<u>\$46,766</u>	<u>\$44,191</u>	<u>\$46,419</u>	<u>\$59,359</u>	<u>\$38,679</u>
217	124	209	138	188	133
200	231	224	249	180	236
15,944	15,605	15,400	15,217	15,146	14,757
2,822	2,152	2,200	2,222	2,169	2,199
12,436	9,704	9,228	7,742	8,036	8,561
6,904	9,930	10,965	11,721	10,927	12,021
10,597	9,894	9,852	9,222	8,368	8,437
2,650	2,578	2,525	2,280	2,635	2,491
205	248	238	260	194	282
2,068	1,999	2,034	2,192	2,056	2,190
3	3	3	3	3	3
33	15	21	38	40	23
4,875	5,461	5,938	5,840	6,170	4,585
2,886	3,225	3,706	3,697	3,508	2,514
205	248	238	260	194	282

City of North Ridgeville, Ohio
 Capital Asset Statistics by Function / Program
 Last Ten Years

Function/Program	2021	2020	2019	2018
Police				
Police stations	1	1	1	1
Vehicles	39	44	45	45
Fire / EMS				
Fire / EMS stations	2	2	2	2
Fire vehicles	9	10	11	6
EMS vehicles	6	6	6	6
Building department				
Vehicles	6	6	6	4
Engineering department				
Vehicles	4	4	4	4
Transportation				
Streets (lane miles)	344	339	328	327
Storm sew ers (miles)	130	127	124	123
Service vehicles	59	59	56	56
Parks and recreation				
City parks	5	5	5	5
Acreage - parks	184	184	184	184
Buildings	5	5	5	5
Baseball / softball fields	13	13	13	13
Football fields	4	4	4	4
Soccer fields	6	6	6	6
City Hall	1	1	1	1
Waterlines (miles)	147	144	143	142
Wastewater				
Treatment plant	1	1	1	1
Sew erlines - City (miles)	141	139	136	135

Source: Various City departments

2017	2016	2015	2014	2013	2012
1	1	1	1	1	1
45	52	52	52	52	48
2	2	2	2	2	2
6	6	6	7	8	8
6	6	6	6	6	6
4	7	7	7	7	7
4	5	5	5	5	5
322	316	314	310	310	306
120	113	113	113	113	110
56	48	46	42	42	40
5	5	5	5	5	5
184	184	184	184	184	184
5	5	5	5	5	5
13	13	13	13	13	13
4	4	4	4	4	4
6	6	6	6	6	6
1	1	1	1	1	1
140	136	133	129	129	127
1	1	1	1	1	1
133	130	128	124	124	121



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OHIO AUDITOR OF STATE KEITH FABER



CITY OF NORTH RIDGEVILLE

LORAIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/18/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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