



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



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BASIC AUDIT REPORT

Preble County Land Reutilization Corporation
Preble County
Eaton, Ohio 45320

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Preble County Land Reutilization Corporation, Preble County, (the Corporation) for the years ended December 31, 2021 and 2020.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2021 and 2020.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

We obtained written representation from the governing Board that the Corporation had no cash, assets, liabilities, revenues or expenses during the years ended December 31, 2021 and 2020.

Based on the results of our procedures, we found the following significant compliance or accounting issue to report.

Current Year Observation

1. County land reutilization corporations established under Ohio Rev. Code § 1724.05 must file their financial reports to the AOS within 120 days of their fiscal year-end. For 2020, the Corporation did not file the Alternate Hinkle System Financial Statement Disclosure Report, until June 2, 2021, which is after the 120 day filing deadline (due date was April 30, 2021). The Corporation should implement procedures to ensure that the required annual report is filed in the Hinkle System in a timely manner.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

July 14, 2022

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PREBLE COUNTY LAND REUTILIZATION CORPORATION

PREBLE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 7/28/2022

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This report is a matter of public record and is available online at
www.ohioauditor.gov