

Regional Income Tax Agency

A Political Subdivision of the State of Ohio

Annual Comprehensive Financial Report For the Years Ended December 31, 2021 and 2020

Issued by the Finance Department
Lori A. Starcher,
Chief Financial Officer/Interim Deputy Administrator-Executive Director

PREPARED BY THE FINANCE DEPARTMENT

Lori A. Starcher
Jennifer Carnahan
Tonya Clapp
Sandra Shepard
Kathleen Tretera

Chief Financial Officer
Internal Auditor
Accountant
Accounting Technician
Administrative Assistant

OHIO AUDITOR OF STATE
KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
IPARreport@ohioauditor.gov
(800) 282-0370

Board of Trustees
Regional Income Tax Agency
10107 Brecksville Road
Brecksville, OH 44141

We have reviewed the *Independent Auditor's Report* of the Regional Income Tax Agency, Cuyahoga County, prepared by Ciuni & Panichi, Inc., for the audit period January 1, 2021 through December 31, 2021. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Regional Income Tax Agency is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

August 03, 2022

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Regional Income Tax Agency

Annual Comprehensive Financial Report
For the Year Ended December 31, 2021 and 2020

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Introductory Section

June 27, 2022

The Board of Trustees
of the Regional Income Tax Agency
and Member Municipalities

The Regional Income Tax Agency (RITA or the Agency) issues an Annual Comprehensive Financial Report in response to Ohio law (Ohio Administrative Code Section 117-2-03(B)). This regulation requires the Agency's audited financial reports, prepared on a GAAP (Generally Accepted Accounting Principles) basis, to be filed with the Auditor of State within six months of the close of each fiscal year. This report was published to fulfill that requirement for the year ended December 31, 2021.

The Agency's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is maintained for this purpose. As the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the Agency. All disclosures necessary to enable the reader to gain an understanding of the Agency's financial activities have been included.

Ciuni & Panichi, Inc. has issued an unmodified opinion on the Agency's financial statements for the years ended December 31, 2021 and 2020. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The information contained in the MD&A complements this letter of transmittal and should be read in conjunction with the transmittal for a complete comprehension of the results of the 2021 operations.

Profile of the Agency

The Agency was established in 1971 to collect and distribute municipal income taxes. RITA, created by the Members of a Regional Council of Governments (RCOG) under Section 167 of the Ohio Revised Code, is subject to Ohio law in areas that include investments, purchasing and employee benefits. The Agency is guided by the Board of Trustees, elected by the Members of the RCOG for three-year terms. The Trustees appoint an Executive Director who is responsible for the operations of the Agency. The Trustees also appoint a Deputy Executive Director, the Chief Financial Officer and the Chief Legal Officer whereas all other Agency personnel are approved by the Executive Director.

For financial reporting purposes, the Agency's basic financial statements include the two funds for which the Agency is financially responsible. Following the GASB (Governmental Accounting Standards Board) definition of financial accountability there are no other entities that are required to be incorporated into the financial statements.

Although not required under the Ohio Revised Code, an annual operating budget is adopted for management purposes. The Agency's budget is prepared on the accrual basis, by department, for personal services and other expenses. The Board of Trustees approves the budget and authorizes the Executive Director to expend the funds per established purchasing restrictions.

The Executive Director has the authority to approve most expenses for goods and services up to \$10,000. The Board's Finance Committee may approve all purchases from \$10,000 to \$25,000 with any expenditure over \$25,000 needing full Board approval. The Trustees must also authorize any budget reallocation between expense types, or for an increase in the total budget. There were no budget amendments in 2021.

Factors Affecting Financial Condition

The Agency collected over \$1.913 billion in 2021. RITA's average cost of collections was 1.33%. The RITA cost-sharing model is ideal for maintaining an excellent cost of collections. One of the Agency's primary objectives is to maintain low average cost which in turn helps keep RITA's services attractive to its Members and sustains the Agency's solid economic stability.

The success of RITA's tax services is evident as the membership continues to increase. The Agency's member base almost doubled over the last ten years and at December 31, 2021 stands at 395 Municipalities/taxing jurisdictions. Furthermore, there are many other communities that have expressed an interest in joining the Agency. RITA's communities now extend across 77 of the 88 counties in the State of Ohio.

As always, the Agency remains committed to its mission of providing high quality, cost effective, municipal tax collections.

Relevant Financial Policies

As briefly discussed above, the Agency's management is responsible for establishing and maintaining an internal control structure designed to ensure that the Agency's assets are protected from loss, theft or misuse. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. All Agency internal controls are designed within the above framework. Accordingly, Agency Management believes that the system of internal controls is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Prior to distribution, all Agency cash is pooled for investment purposes to provide a maximum yield while protecting principal through conservative investment choices. The Agency's investment policy designates the type of investments that can be made and only permits investments which are in compliance with the Ohio Revised Code. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), with eligible instruments pledged by the financial institution as security for repayment. The Agency primarily invests in short-term, liquid instruments; there is also a core of funds available for investments with terms not to exceed two years.

RITA is exposed to various risks of loss including theft, damage to or destruction of assets, errors and omissions, torts and legal judgments, and employee injuries. The Agency mitigates these risks by maintaining comprehensive general liability insurance, an overall umbrella policy as well as coverage for business interruption and property losses. The Agency provides health, dental, vision and life insurance to its employees through standard premium-based plans and obtains coverage through the State of Ohio Worker's Compensation program.

Long-Term Financial Planning

The Agency's long-term financial plans consider both capital and operational needs with the primary goal of low average costs to its Members.

The Agency has issued debt sparingly, preferring to finance major initiatives with current cash flow. The last debt issued was to fund updates to its technology and the Agency elected to exercise redemption of that debt in both 2009 and 2015. The assets obtained with the proceeds of the debt are depreciated over the useful lives of the items and the related expense is recognized in the proper accounting periods. Future debt issuances are not expected to be needed as continuous updating of the Agency's technology is budgeted through annual expenses as a part of the Agency's strategic plan.

The Agency embraces the principles of LEAN government and works to implement the most efficient means to provide tax collection services. Numerous federal, state and local government agencies have implemented this philosophy. Processes are analyzed in efforts to identify "value added" steps and eliminate waste. By identifying inefficiencies, the Agency hopes to continuously improve services and lower costs. Several improvements have been initiated over the years.

Major Initiatives

Continued improvement of the Agency's systems is an important component of the Agency goals to increase productivity, decrease operating costs and maintain excellent service through the use of technology.

In March 2020 Governor DeWine issued a statewide stay-at-home order in response to the COVID-19 pandemic. Agency management met daily to initiate and modify the details of an operating plan to permit the Agency to maintain core operations and distribute funds as expected by its membership around three overarching principles:

- RITA will continue to receive, process and distribute municipal tax dollars to its member municipalities.
- RITA will safeguard confidential taxpayer data.
- RITA will do everything it can to safeguard the health and safety of its staff and the public.

In response to this, the Agency transitioned to a remote workforce for the majority of staff that was transparent to the public and Membership. This was attainable due to the technology, policies and training that the Agency has invested in over the years. Agency staff transitioned to a blended and flexible structure during 2021. Having proven itself, this hybrid work structure will remain as a permanent solution for the organization.

As the pandemic extended into 2021, the Agency was able to assist municipalities to estimate the impact that the work from home (WFH) may be having on their ongoing collections and has been a source of data as Ohio legislators begin to consider the financial impact blended work will have on municipal budgets throughout Ohio.

RITA continues to enhance the development of its proprietary tax system (RITAX®). Development updates included projects that converted the Agency from a batch-based to a daily billing model designed to accelerate the collection process and implemented IBM's Datacap solution to automate the process of capturing data from certain physical forms and converting it into a digital form with optical character recognition (OCR) technology.

The Agency continues to enhance RITAX® through integration with the IRS's Modernized eFile (MeF) program, to provide tax software providers with a seamless interface through which their federal, state and municipal tax information may be transmitted. Tax preparers are afforded the opportunity to complete individual tax filing in a single transmission. This interface was expanded to include the transmission of business net profit tax returns for the 2019 filing season. The Agency also continues to work with the Ohio Department of Taxation (ODT) to accept filings from the Ohio Business Gateway (OBG) and, for business net profit filers, from the Ohio Department of Taxation, as well as electronic filings from third-party payroll providers.

RITA's successful use of the IRS federal tax information (FTI) database, and ongoing enhancements to the Agency's in-house custom designed software program (FEDTAX) continue to provide an efficient method for discovering, tracking and assessing non-filing and under-reporting accounts, and has resulted in the collection of more than \$167 million in previously unidentified taxes since the program began in 2010.

The Agency expands and revises its business continuation plans with the goal of limiting risks to continuing operations in times of calamity. These plans have served as the blueprint used during the pandemic and have proven to be successful. The Brecksville, Worthington and Youngstown offices maintain backup generators.

More than 1,500 tax professionals attended a web-based seminar in January 2022 sponsored by RITA as a kick-off to the tax filing season. Year-round the Agency's speakers' bureau continues to present tax-related topics to professional associations.

RITA continues to update and expand the customized training it provides to its staff in support of the Agency's commitment to provide its member municipalities with professional, high quality services. Tax payers and municipal finance personnel also benefit from instructional videos that are continuously developed, updated and made available to them via RITA's website and tax authority portal.

Awards and Acknowledgements

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Regional Income Tax Agency for its Annual Comprehensive Financial Report for the year ended December 31, 2020. This was the thirty-sixth year that the Agency has achieved this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual report, whose contents conform to program standards. The Annual Comprehensive Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.


A Certificate of Achievement is valid for a one-year period. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

Recognition and appreciation are extended to the Board of Trustees for their leadership, commitment and guidance in conducting the financial operations of the Regional Income Tax Agency in a highly responsible manner.

The timely preparation of this Annual Comprehensive Financial Report would not have been possible without the efficient and dedicated talents of the Administration and Finance Departments. Their hard work and continuing efforts to produce and improve the quality of this report are a direct benefit to all that read and use it. We express our appreciation for their endeavors. We also commend each department for their cooperation and assistance throughout the year in the efficient administration and commitment to the vision, mission and goals of the Agency.

Respectfully submitted,



Donald W. Smith, CPA
Executive Director



Lori A. Starcher, CPA, CPM
Chief Financial Officer/Interim Deputy Administrator-Executive Director

Regional Income Tax Agency

Officers and Board Members

December 31, 2021

COUNCIL OF GOVERNMENTS

OFFICERS

- | | | |
|-----------|---|--|
| President | - | Mayor Kathy Mulcahy, Village of Orange, Ohio |
| Secretary | - | Mayor Annette Blackwell, City of Maple Heights, Ohio |
| Treasurer | - | Mayor Patrick Ward, City of Lyndhurst, Ohio |

BOARD OF TRUSTEES

OFFICERS

- | | | |
|---------------|---|---|
| Chairman | - | Prashant Shah, Finance Director/Tax Administrator –
City of Westlake, Ohio |
| Vice Chairman | - | Steven Presley, Finance Director/Tax Administrator –
City of Avon Lake, Ohio |
| Secretary | - | Jeff Knoblauch, Finance Director/Assistant City Manager –
City of Hudson, Ohio |
| Treasurer | - | Mary Kovalchik, Finance Director/Tax Administrator –
City of Lyndhurst, Ohio |

OTHER BOARD MEMBERS

- | | | |
|---------------|---|---|
| Tim Clymer | - | Finance Director, City of Aurora, Ohio |
| Scott D. Gill | - | Tax Associate, City of Grandview Heights, Ohio |
| Bill Logan | - | Finance Director, City of Avon, Ohio |
| David Pfaff | - | Finance Director, City of Broadview Heights, Ohio |
| Matt Skitzki | - | Tax Administrator, City of Cuyahoga Falls, Ohio |

Regional Income Tax Agency

Management Officials

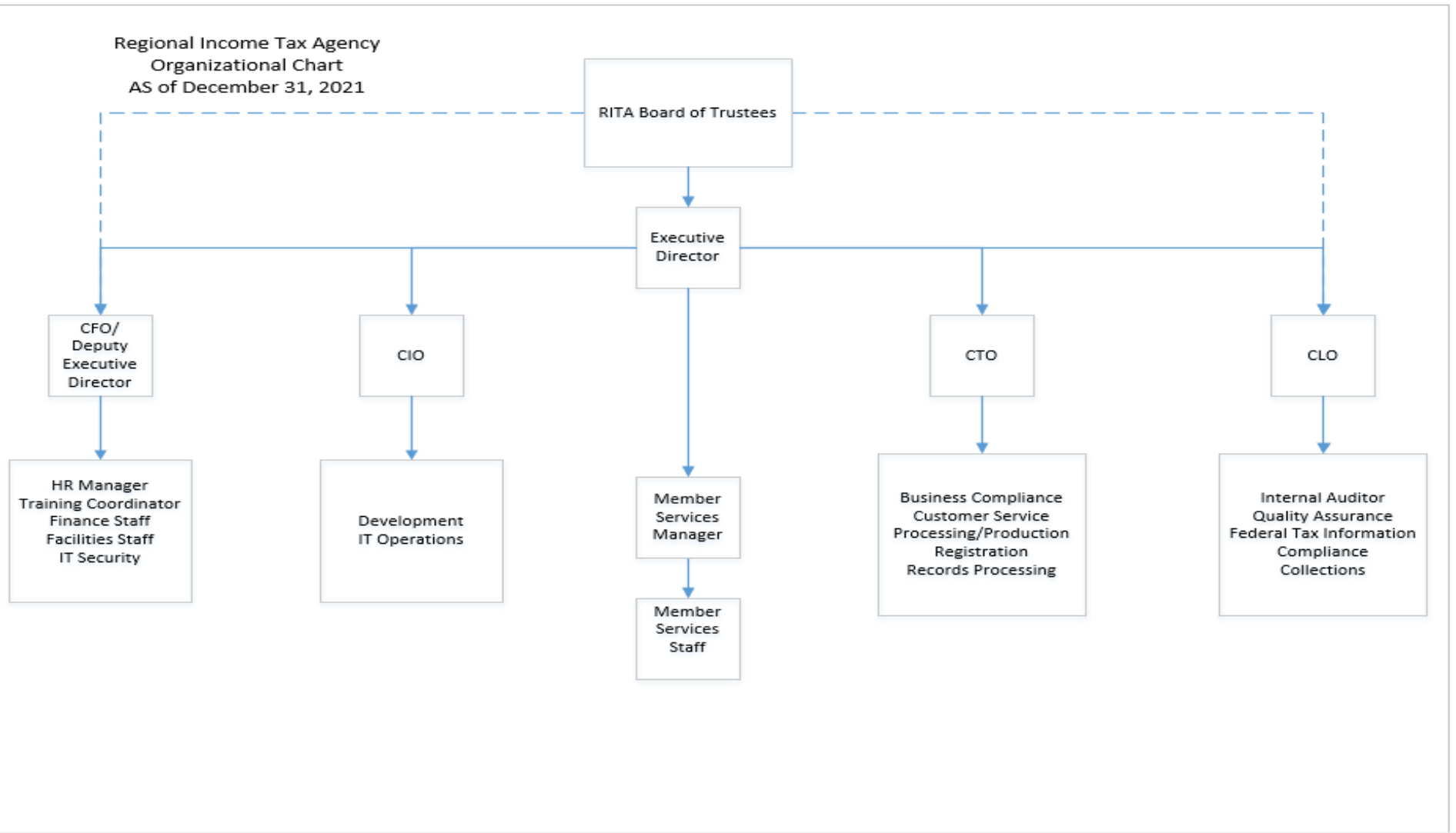
December 31, 2021

Executive Director	Donald Smith
CFO/Interim Deputy Administrator-Executive Director	Lori Starcher
Chief Legal Officer/Compliance Chief	Amy Arrighi
Board Clerk	Donna Thompson
Manager, Human Resources	Katherine Basch
Manager, Member Services	Mark Taranto
Tax Operations:	
Assistant Legal Counsel	Amber Greenleaf Duber
Chief of Tax Operations	Robert Meaker
Manager, Business Compliance	Alicia Kline
Manager, Collections	Jacqueline Zelenka
Manager, Customer Service	Michael Sommer
Manager, Federal Tax Information	William Nally
Manager, Compliance	Diane Maria
Manager, Processing/Production	Scott Dunford
Manager, Records Processing	Jennifer McMurdo
Manager, Worthington Office	Oksana Boukhtina
Manager, Youngstown Office	John Cline
Information Services:	
Chief Information Officer	Donald Phillips
IS Development Manager	Raj Menon
IT Operations Manager	Robert Kelley
IS Security Officer	Liam Malue

Regional Income Tax Agency

Organizational Chart

December 31, 2021



Regional Income Tax Agency

GFOA Certificate

December 31, 2021



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Regional Income Tax Agency
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

Financial Section

Independent Auditor's Report

To the Board of Trustees
Regional Income Tax Agency

Opinions

We have audited the accompanying financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the years ended December 31, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate remaining fund information of the Agency as of December 31, 2021 and 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

To the Board of Trustees
Regional Tax Income Agency

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required schedules on pensions and other postemployment benefits as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Agency's basic financial statements. The accompanying budgetary comparison information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in

To the Board of Trustees
Regional Tax Income Agency

the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory, budgetary, and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2022 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

Ciampi & Parricchi, Inc.

Cleveland, Ohio
June 27, 2022

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REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

The following discussion provides a summary overview of the financial activities of the Regional Income Tax Agency (the "Agency") for the years ended December 31, 2021 and 2020, with comparative information for the year ended December 31, 2019. This information should be read in conjunction with the letter of transmittal and basic financial statements included in this report.

Financial Highlights

2021

- The Agency experienced a 21.86% increase in total collections mainly related to Agency membership growth, with over 25 new taxing jurisdictions joining the Agency from 2020.
- The average net cost of collections percentage decreased from 1.52% in 2020 to 1.33% in 2021 substantially due to the increase in collections in 2021.
- Overall operating expenses decreased approximately \$11,628,000 from the prior year. The decrease is the result of the following:
 - Personal Services – Expense decreased \$11,335,000 from 2020. The preponderance of this change is related to pension and other post-employment benefits expense decreases directly related to GASB Statements No. 68 and 75.
 - Professional and Processing – An increase of almost \$500,000 is the result of additional contractor services in the IT/IS and Tax departments during 2021.
 - Miscellaneous – The decrease of almost \$940,000 is related to the close of the Municipal Services Department in 2020 and prior year expenses that were one-time costs due to the pandemic, such as special messaging and minor equipment to accommodate staff working from home.
 - Material and Supplies – Expense increased \$225,000 substantially due to increase of printing and mailing due to Member growth, additional mailings sent now that the Agency has resumed pre-pandemic activities.

2020, prior year highlights

- The Agency experienced a 1.5% decline in total collections due to the pandemic.
- The average net cost of collections percentage increased from 1.33% in 2019 to 1.52% in 2020 substantially due to the decline in interest revenue and the decline in collections due to the pandemic.
- Overall operating expenses decreased approximately \$641,000 from the prior year. The decrease is the result of the following:
 - Personal Services – Expense decreased \$464,000 from 2019. The change is the result of a hiring freeze due to the pandemic as well as pension and other post-employment benefits expense decreases directly related to GASB Statements No. 68 and 75.
 - Travel & Transportation – A 60% drop in expense as a result of the cancellation of the subpoena program as well as decreases in most Agency business travel related to the pandemic.
 - Professional and Processing – A decrease of \$628,000 is the result of less contractors used during 2020.
 - Miscellaneous – The closure and pay-out of the Municipal Services Department of approximately \$761,000 resulted in the majority of the miscellaneous increase.
 - Material and Supplies – Expense decreased \$432,000 substantially due to the change in digital marketing as opposed to mailing post card reminders and the timing of mailings from the Agency.
- The Agency experienced an overall change in net position of \$761,000 from 2019. This change is the direct result of the closure of the Municipal Services Department.

REGIONAL INCOME TAX AGENCY

Management's Discussion and Analysis

(Unaudited)

Overview of the Basic Financial Statements

A fund is a grouping of related accounts utilized to maintain control over the resources used to perform specific activities. The Agency has two funds; one is proprietary (business-type activity) and the other fund is fiduciary. The proprietary fund is an enterprise fund that primarily accounts for the Agency's tax collection services. The Agency provides these services to its members on a cost reimbursement basis with no margin or profit. During the year the operations are funded with advance fees from the municipalities. At year-end, costs are allocated to members based on transactions and amounts collected; the municipalities' individual fee refunds or fee payables are then computed. After settlement of the amounts owed/due, the net position balance for the tax collections activity for the year, is brought to zero. The proprietary fund was also used to record the Municipal Services Department financial software support activities. This department could retain net income and any such amounts were available to fund customer support in subsequent years. The Municipal Services department discontinued operations as of October 20, 2019. As of December 31, 2019, net position remained to account for expenses arising through 2020 during the dissolution of the department. In April and November of 2020, the Agency disbursed all remaining funds to the Municipal Services clients.

The fiduciary fund accounts for the Members' tax receipts held by the Agency prior to distribution to the municipalities. The funds are invested in permissible instruments and all interest income is used to offset the Members' costs for the tax collection services.

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The Agency's basic financial statements have three components: 1) proprietary fund statements, 2) fiduciary fund statements, and 3) notes to the basic financial statements. The proprietary fund statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position and the Statements of Cash Flows. The fiduciary fund statements are the Statements of Fiduciary Net Position and Statements of Changes in Fiduciary Net Position. The Notes to the basic financial statements are a required and integral component of the basic financial statements. The Annual Comprehensive Financial Report also addresses other supplementary information in the Statistical Section.

Financial Analysis of the Agency's Financial Position and Results of Operations

The Statements of Net Position present the Agency's financial position and report the resources owned by the Agency (assets), deferred outflows of resources, obligations owed by the Agency (liabilities), and deferred inflows of resources with the residual being reported as net position. The Statements of Revenues, Expenses and Changes in Net Position present a summary of how the Agency's net position changed during the year. Revenue is reported when earned and expenses are reported when incurred. The Statements of Cash Flows provide information about the Agency's cash receipts and disbursements during the year. They summarize net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide additional information that is essential for a full understanding of the Basic Financial Statements.

The following tables present summaries of the Agency's financial position and operations for 2021 as well as the 2020 and 2019 results.

The first table is a summary of the Agency's net position, which condenses information on all of the Agency's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating. However, take note that the primary purpose of the Agency is to provide tax collection services and, as previously noted, for these services the Agency operates on a cost basis only,

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

with no margin or profit and no related net position. Since the Agency's implementation of GASB 68 and GASB 75, as further explained on the next page, the Agency reports a deficit in net position. This is directly related to the Agency's recognition of the portion of the net pension liability and OPEB obligations at the time of implementations. For 2020 and prior, any fluctuations in the Municipal Services department were also included in net position. The Municipal Services department provided low cost, financial system support to municipalities. In 2020, the change in net position was a result of the closure and disbursement of funds for the Municipal Services department. In 2021, the Agency's net position remained unchanged as there is no longer margin or profits from the closed Municipal Services department.

The second table is the Statement of Revenues, Expenses and Changes in Net Position, which presents a summary of the change in the Agency's net position.

Table 1
Net Position

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Assets:			
Current Assets	\$ 50,872,496	\$ 39,220,629	\$ 41,486,137
Capital Assets, Net	8,265,180	8,731,753	9,093,303
Other Noncurrent Assets	<u>1,787,781</u>	<u>244,928</u>	<u>105,307</u>
Total Assets	<u>60,925,457</u>	<u>48,197,310</u>	<u>50,684,747</u>
Deferred Outflows of Resources	<u>2,771,000</u>	<u>3,939,060</u>	<u>6,989,300</u>
Liabilities:			
Current Liabilities	51,221,611	31,347,399	36,565,340
Noncurrent Liabilities	<u>17,145,100</u>	<u>29,730,907</u>	<u>33,404,748</u>
Total Liabilities	<u>68,366,711</u>	<u>61,078,306</u>	<u>69,970,088</u>
Deferred Inflows of Resources	<u>8,993,492</u>	<u>4,721,810</u>	<u>606,317</u>
Net Position:			
Investment in Capital Assets	8,265,180	8,731,753	9,093,303
Unrestricted (Deficit)	<u>(21,928,926)</u>	<u>(22,395,499)</u>	<u>(21,995,661)</u>
Total Net Position	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and post-employment benefits (GASB 45) focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *other post-employment liability*. GASB 68 and GASB 75 both take an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the earnings approach, the GASB 68 and GASB 75 established the net pension and post-employment liability equal to the Agency's proportionate share of each plan's collective present value of estimated future pension and OPEB benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits. The Agency and its employees contribute to the State's multi-employer managed fund: the Ohio Public Employees Retirement System (OPERS).

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange." As such, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a

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future pension and/or post-employment benefit, GASB noted that the unfunded portion of this pension and OPEB promises are a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the Agency is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system and no control over the allocation of its contributions. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the noncurrent liability section of the Statements of Net Position.

Many end users will gain a clearer understanding of the Agency's financial condition by adding deferred inflows related to pension and OPEB and the net pension and OPEB liabilities to the reported net position and subtracting deferred outflows related to pensions, OPEB and net pension and OPEB assets.

Overall, total assets increased almost 27% mainly because of an increase in Cash and Cash Equivalents. This increase is substantially due to the increase in collections. In 2020, total assets decreased almost 5% due to the decrease in Cash and Cash Equivalents. The Agency invests its Cash and Cash Equivalents in a variety of investment types with the primary focus being safety of principle, but with an attention to investment opportunities to increase yield. The Agency realized \$106,675 and \$778,504 in investment income for 2021 and 2020, respectively.

The increase in total liabilities is due to a few factors, with the major of the changes due to the increase of Due to Other Governments which is offset by fluctuations in the Net Pension Liability and Other Post-Employment Benefits liabilities required to be recorded in accordance with GASB 68 and GASB 75. Since Due to Other Governments liability represents the amount withheld in excess of operating expenses, significant fluctuations in pension expenses related to GASB 68 and GASB 75 impacted the excess of amounts withheld to be distributed to the Members. Net Pension Liability decreased directly related to RITA's proportionate share of OPERS. Other Post-Employment Benefits decreased significantly due to OPERS approved changes to the health care plan offered to retirees and as a result, these changes significantly reduced the total OPEB liability. For 2020, the change in total liabilities is mainly due to significant increases in Net Pension Liability and Other Post-Employment Benefits liability required to be recorded in accordance with GASB 68 and GASB 75.

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The Statements of Revenues, Expenses and Changes in Net Position report the proprietary fund operating income and costs, non-operating income and costs, and the change in net position. This statement, shown in Table 2, reflects the results for 2021, 2020 and 2019.

Table 2
Statements of Revenues, Expenses and Changes in Net Position

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Operating Revenues:			
Tax Collection Fees	\$ 15,355,861	\$ 24,719,713	\$ 24,101,913
Charges for Services and Other Revenues	89,979	920,825	1,179,256
Total Operating Revenues	<u>15,445,840</u>	<u>25,640,538</u>	<u>25,281,169</u>
Operating Expenses:			
Personal Services	7,774,290	19,109,040	19,572,837
Travel and Transportation	43,590	53,509	135,094
Office Rent and Maintenance	174,064	186,120	159,071
Equipment and Software Maintenance	1,240,958	1,284,792	1,069,397
Cost of Software/Support Purchased for Members	-	-	50,148
Professional and Processing	3,440,833	2,944,099	3,571,757
Telephone and Utilities	314,882	334,463	318,257
Forms and Envelopes	249,533	217,684	269,480
Insurance	158,976	150,862	142,058
Miscellaneous Expenses	135,310	1,074,134	301,757
Materials and Supplies	1,128,680	904,117	1,336,052
Depreciation and Amortization	891,399	921,610	895,074
Total Operating Expenses	<u>15,552,515</u>	<u>27,180,430</u>	<u>27,820,982</u>
Operating Loss	<u>(106,675)</u>	<u>(1,539,892)</u>	<u>(2,539,813)</u>
Non-Operating Revenues (Expenses):			
Investment Income	106,675	778,504	2,589,350
Gain (Loss) on Disposal of Capital Assets	-	-	231
Total Non-Operating Revenues	<u>106,675</u>	<u>778,504</u>	<u>2,589,581</u>
Change in Net Position	-	(761,388)	49,768
Net Position, Beginning of Year	<u>(13,663,746)</u>	<u>(12,902,358)</u>	<u>(12,952,126)</u>
Net Position, End of Year	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>
Total Revenues			
Operating Revenues	\$ 15,445,840	\$ 25,640,538	\$ 25,281,169
Non-Operating Revenues	106,675	778,504	2,589,581
Total Revenues	<u>\$ 15,552,515</u>	<u>\$ 26,419,042</u>	<u>\$ 27,870,750</u>
Total Expenses			
Operating Expenses	\$ 15,552,515	\$ 27,180,430	\$ 27,820,982
Total Expenses	<u>\$ 15,552,515</u>	<u>\$ 27,180,430</u>	<u>\$ 27,820,982</u>

In accordance with GASB 68 and GASB 75, the Agency's statements include an annual pension expense and an annual OPEB expense for their proportionate share of the net pension liability and net OPEB liability, respectively, not accounted for as deferred outflows/inflows.

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Additional information on the Agency's pension and OPEB liabilities can be found in Notes 10 and 11.

The Tax Collection Fees represent the portion of the Member retainers used to fund the Agency's tax operations. As noted previously, interest income is used to offset the Members' costs for the tax collection services; and operating expenses directly relates to what is charged for Tax Collection Fees. The decrease in Operating Expenses resulted in less Tax Collection Fees.

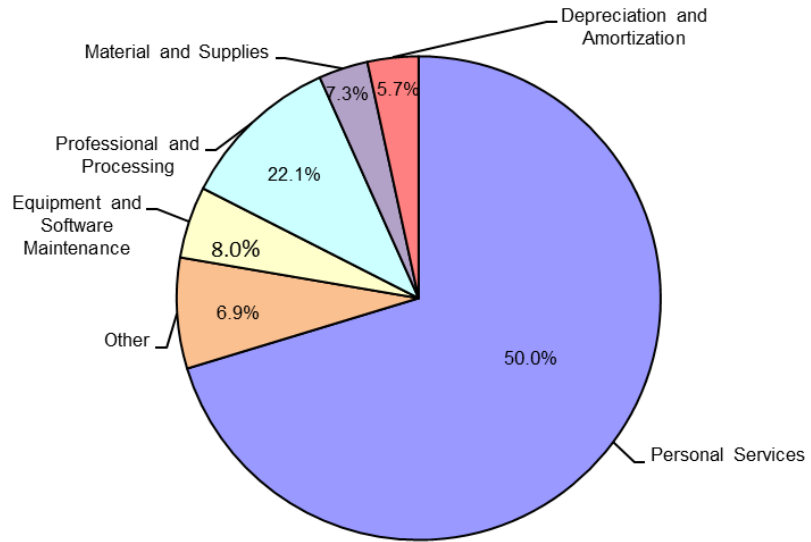
- The Charges for Services and Other Revenues include income from the following:
 - Subpoena programs – Prior to the pandemic, the Agency's compliance auditors would travel to local city halls to assist individuals who are delinquent in filing tax returns and to obtain the related tax payments and charge participants for this service. For the majority of 2020 and all of 2021, the Agency offered this service via a letter program, resulting in lower fees charged for this new program.
 - Small claim lawsuits – The Agency paralegals represent the municipalities in court to obtain judgments against taxpayers for unpaid taxes.
 - Miscellaneous fees/reimbursements – This item includes amounts charged for copies of records, charges for extraordinary services and reimbursements for employee time spent on special projects.

- The Agency's substantial expenses are:
 - Personal Services – As the Agency is primarily a service organization, the bulk of the operating expenses are for personnel. The decrease in expense is a direct result primarily related to the decrease in pension and OPEB expenses related to GASB 68 and GASB 75.
 - Professional and Processing – This expense is largely for contractor services for system development, security services and lockbox.
 - Depreciation and Amortization – The Agency uses the accrual basis of accounting. As such, when assets are purchased the costs are recognized over the life of the resources. The useful lives are 5 to 40 years and depreciation is calculated using a mid-year conversion.
 - Equipment and Software Maintenance – This expense is for the ongoing software licenses and hardware/equipment maintenance costs.
 - Material and Supplies – Postage and operating supplies make up this expense.
 - Miscellaneous Expenses – This expense is for minor transactions that do not meet the criteria to categorize in the other expense categories. For 2021, the significant decrease in Miscellaneous Expenses is mainly due to the closure and pay-out of the Municipal Services Department of \$761,000 in 2020.

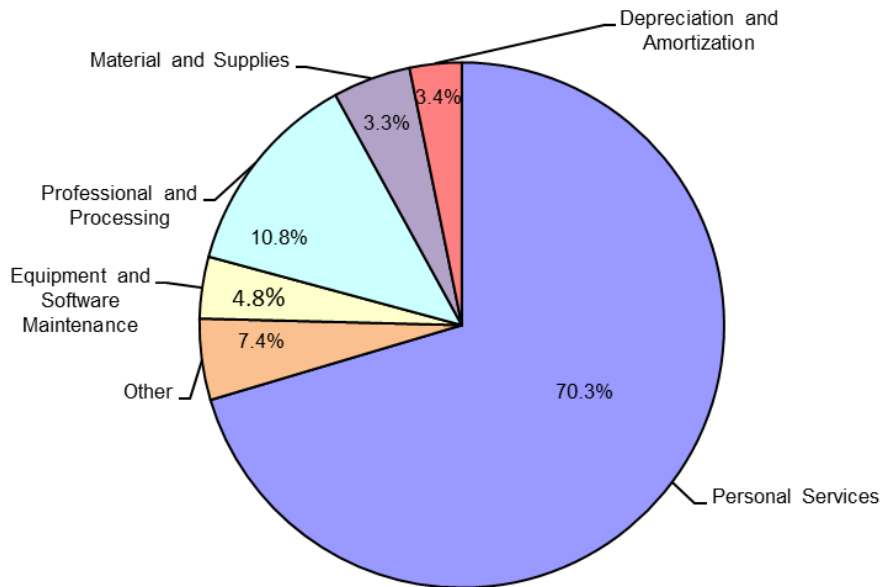
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Graphic interpretations of the Agency operating expenses for 2021 and 2020 are presented as follows:

Graph 1 – 2021 Total Agency Operating Expenses



Graph 2 – 2020 Total Agency Operating Expenses



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Capital Assets

The following Table indicates the capital asset activity for the years ended December 31, 2021 and 2020.

Table 3

	<u>Balance</u> <u>12/31/2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2021</u>
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	5,059,828	-	-	5,059,828
Office Equipment and Software	20,448,273	424,826	(74,509)	20,798,590
Vehicles	47,900	-	-	47,900
Total Capital Assets being Depreciated	<u>25,556,001</u>	<u>424,826</u>	<u>(74,509)</u>	<u>25,906,318</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,945,279)	(76,479)	-	(3,021,758)
Office Equipment and Software	(14,045,525)	(809,392)	74,509	(14,780,408)
Vehicles	(28,517)	(5,528)	-	(34,045)
Total Accumulated Depreciation and Amortization	<u>(17,019,321)</u>	<u>(891,399)</u>	<u>74,509</u>	<u>(17,836,211)</u>
Net Capital Assets being Depreciated	<u>8,536,680</u>	<u>(466,573)</u>	<u>-</u>	<u>8,070,107</u>
Total Capital Assets, Net	<u>\$ 8,731,753</u>	<u>\$ (466,573)</u>	<u>\$ -</u>	<u>\$ 8,265,180</u>
	<u>Balance</u> <u>12/31/2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2020</u>
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	5,059,828	-	-	5,059,828
Office Equipment and Software	19,915,421	560,060	(27,208)	20,448,273
Vehicles	47,900	-	-	47,900
Total Capital Assets being Depreciated	<u>25,023,149</u>	<u>560,060</u>	<u>(27,208)</u>	<u>25,556,001</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,858,339)	(86,940)	-	(2,945,279)
Office Equipment and Software	(13,243,591)	(829,142)	27,208	(14,045,525)
Vehicles	(22,989)	(5,528)	-	(28,517)
Total Accumulated Depreciation and Amortization	<u>(16,124,919)</u>	<u>(921,610)</u>	<u>27,208</u>	<u>(17,019,321)</u>
Net Capital Assets being Depreciated	<u>8,898,230</u>	<u>(361,550)</u>	<u>-</u>	<u>8,536,680</u>
Total Capital Assets, Net	<u>\$ 9,093,303</u>	<u>\$ (361,550)</u>	<u>\$ -</u>	<u>\$ 8,731,753</u>

Additional information on capital asset activity can be found in Note 6.

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Long -Term Obligations

Details of the changes in long-term obligations for the years ended December 31, 2021 and 2020 is as follows:

Table 4

	Balance <u>12/31/2020</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2021</u>	Amounts Due Within <u>One Year</u>
Net Pension Liability	\$ 13,808,896	\$ -	\$ (3,158,074)	\$ 10,650,822	\$ -
Net Other Post-Employment Benefits Liability	10,081,264	-	(10,081,264)	-	-
Compensated Absences	<u>1,457,557</u>	<u>1,323,670</u>	<u>(1,295,353)</u>	<u>1,485,874</u>	<u>965,504</u>
Total Long-Term Obligations	\$ <u>25,347,717</u>	\$ <u>1,323,670</u>	\$ <u>(14,534,691)</u>	\$ <u>12,136,696</u>	\$ <u>965,504</u>

	Balance <u>12/31/2019</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2020</u>	Amounts Due Within <u>One Year</u>
Net Pension Liability	\$ 19,351,793	\$ -	\$ (5,542,897)	\$ 13,808,896	\$ -
Net Other Post-Employment Benefits Liability	9,509,784	571,480	-	10,081,264	-
Compensated Absences	<u>1,216,039</u>	<u>1,432,092</u>	<u>(1,190,574)</u>	<u>1,457,557</u>	<u>911,695</u>
Total Long-Term Obligations	\$ <u>30,077,616</u>	\$ <u>2,003,572</u>	\$ <u>(6,733,471)</u>	\$ <u>25,347,717</u>	\$ <u>911,695</u>

The Net Pension Liability is the largest liability reported by the Agency for both 2021 and 2020. Further details on the Agency's long-term liabilities can be found in Note 7.

The other significant proprietary financial report is the Statements of Cash Flows, which provides information about the Agency's cash receipts and disbursements during the year. It summarizes net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide further information that is essential to a full understanding of the financial statements.

Contacting the Agency's Financial Management

This financial report is designed to provide a general overview of the Agency's finances for all interested parties. Questions and requests for additional information regarding this report should be addressed to the Chief Financial Officer, Regional Income Tax Agency, 10107 Brecksville Road, Brecksville, Ohio 44141-3275 or by telephone at 440-526-0900.

Regional Income Tax Agency

Statements of Net Position

December 31, 2021 and 2020

	2021	2020
Assets:		
Current Assets:		
Cash and Cash Equivalents	\$ 24,864,660	\$ 15,694,314
Receivables:		
Accounts	8,546	10,947
Interest	99	-
Due from Others	24,786,357	22,063,047
Other Assets	1,212,834	1,452,321
Total Current Assets	<u>50,872,496</u>	<u>39,220,629</u>
Noncurrent Assets:		
Net Pension Asset	434,316	244,928
Net Other Post-Employment Benefits Asset	1,353,465	-
Nondepreciable Capital Assets	195,073	195,073
Depreciable Capital Assets, Net	8,070,107	8,536,680
Total Noncurrent Assets	<u>10,052,961</u>	<u>8,976,681</u>
Total Assets	<u>60,925,457</u>	<u>48,197,310</u>
Deferred Outflows of Resources:		
Pension	1,818,398	2,291,717
Other Post-Employment Benefits – Asset	952,602	1,647,343
Total Deferred Outflows of Resources	<u>2,771,000</u>	<u>3,939,060</u>
Liabilities:		
Current Liabilities:		
Accounts Payable	637,719	181,299
Accrued Wages and Benefits	286,051	250,805
Current Portion of Accrued Compensated Absences	965,504	911,695
Other Liabilities	600,070	505,385
Due to Other Governments	32,674,399	15,160,062
Unearned Revenue	16,057,868	14,338,153
Total Current Liabilities	<u>51,221,611</u>	<u>31,347,399</u>
Noncurrent Liabilities:		
Accrued Compensated Absences	520,370	545,862
Due to Members – Stabilization	5,973,908	5,294,885
Net Pension Liability	10,650,822	13,808,896
Net Other Post-Employment Benefits Liability	-	10,081,264
Total Noncurrent Liabilities	<u>17,145,100</u>	<u>29,730,907</u>
Total Liabilities	<u>68,366,711</u>	<u>61,078,306</u>
Deferred Inflows of Resources:		
Pension	4,856,332	3,226,759
Other Post-Employment Benefits	4,137,160	1,495,051
Total Deferred Inflows of Resources	<u>8,993,492</u>	<u>4,721,810</u>
Net Position:		
Investment in Capital Assets	8,265,180	8,731,753
Unrestricted (Deficit)	<u>(21,928,926)</u>	<u>(22,395,499)</u>
Total Net Position	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Revenues, Expenses and Changes in Net Position

For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Operating Revenues:		
Tax Collection Fees	\$ 15,355,861	\$ 24,719,713
Charges for Services and Other Revenues	89,979	920,825
Total Operating Revenues	<u>15,445,840</u>	<u>25,640,538</u>
Operating Expenses:		
Personal Services	7,774,290	19,109,040
Travel and Transportation	43,590	53,509
Office Rent and Maintenance	174,064	186,120
Equipment and Software Maintenance	1,240,958	1,284,792
Professional and Processing	3,440,833	2,944,099
Telephone and Utilities	314,882	334,463
Forms and Envelopes	249,533	217,684
Insurance	158,976	150,862
Miscellaneous Expenses	135,310	1,074,134
Materials and Supplies	1,128,680	904,117
Depreciation and Amortization	891,399	921,610
Total Operating Expenses	<u>15,552,515</u>	<u>27,180,430</u>
Operating Loss	<u>(106,675)</u>	<u>(1,539,892)</u>
Non-Operating Revenues:		
Investment Income	106,675	778,504
Total Non-Operating Revenues	<u>106,675</u>	<u>778,504</u>
Change in Net Position	-	(761,388)
Net Position, Beginning of Year	<u>(13,663,746)</u>	<u>(12,902,358)</u>
Net Position, End of Year	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows

For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities:		
Cash Receipts:		
From Member Municipalities	\$ 55,305,791	\$ 47,487,009
Cash Payments:		
To Suppliers for Goods and Services	(6,330,792)	(7,646,867)
To Employees for Services	(11,560,151)	(12,061,322)
For Employee Benefits	(5,493,025)	(5,258,986)
For Retainer Refund	(22,667,785)	(25,336,371)
Net Cash Provided by (Used for) Operating Activities	<u>9,254,038</u>	<u>(2,816,537)</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	(190,268)	(560,060)
Cash Flows from Investing Activities:		
Interest on Cash and Investments	<u>106,576</u>	<u>779,419</u>
Net Increase (Decrease) in Cash and Cash Equivalents	9,170,346	(2,597,178)
Cash and Cash Equivalents, Beginning of Year	<u>15,694,314</u>	<u>18,291,492</u>
Cash and Cash Equivalents, End of Year	<u>\$ 24,864,660</u>	<u>\$ 15,694,314</u>

Continued

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows (Continued)

For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Reconciliation of Operating Loss to		
Net Cash from Operating Activities:		
Operating Loss	\$ (106,675)	\$ (1,539,892)
Adjustments to Reconcile Operating Loss		
To Net Cash Provided by (Used for) Operating Activities:		
Depreciation and Amortization	891,399	921,610
Changes in Assets and Liabilities:		
Accounts Receivable	2,401	64
Due from Others	(2,723,310)	123,974
Other Assets	239,487	(456,623)
Net Pension Asset	(189,388)	(139,621)
Net Other Post-Employment Benefits Asset	(1,353,465)	-
Deferred Outflows of Resources – Pension	473,319	3,758,105
Deferred Outflows of Resources – OPEB	694,741	(707,865)
Accounts Payable	456,420	(123,075)
Accrued Wages and Benefits	35,246	(507,483)
Accrued Compensated Absences	28,317	241,518
Other Liabilities	94,685	82,613
Due to Other Governments	17,514,337	(5,088,615)
Unearned Revenue	1,719,715	244,062
Due to Members – Stabilization	679,023	1,230,615
Net Pension Liability	(3,158,074)	(5,542,897)
Other Post-Employment Benefits	(10,081,264)	571,480
Deferred Inflows of Resources – Pension	1,629,573	2,763,953
Deferred Inflows of Resources – OPEB	2,642,109	1,351,540
Net Cash Provided by (Used for) Operating Activities	<u>\$ 9,488,596</u>	<u>\$ (2,816,537)</u>
Supplemental Disclosures of Cash Flow Information:		
Non-cash capital and Related Activities		
Property and Equipment purchased on credit	\$ 234,558	\$ -

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Fiduciary Net Position – Custodial Fund

December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets:		
Cash and Cash Equivalents	\$ 173,757,365	\$ 137,506,290
Receivables:		
Interest	202	-
Income Taxes of Member Municipalities, Net	<u>368,980,986</u>	<u>350,667,102</u>
Total Assets	<u>542,738,553</u>	<u>488,173,392</u>
Liabilities:		
Refunds Payable	4,509,116	3,344,739
Due to Others	24,786,358	22,063,047
Due to Other Governments	<u>144,462,093</u>	<u>112,098,504</u>
Total Liabilities	<u>173,757,567</u>	<u>137,506,290</u>
Net Position:		
Restricted for Other Governments	<u>\$ 368,980,986</u>	<u>\$ 350,667,102</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Changes in Fiduciary Net Position – Custodial Fund

For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Additions:		
Income Taxes Collected	\$ <u>1,954,849,350</u>	\$ <u>1,612,936,899</u>
Deductions:		
Collections Expenses Paid to Others	664,237	796,186
Refunds issued	34,722,293	34,512,611
Administrative expenses from Income Taxes Collected	57,440,539	47,712,887
Income Tax Collections for Other Governments	<u>1,843,708,397</u>	<u>1,513,021,498</u>
Total Deductions	<u>1,936,535,466</u>	<u>1,596,043,182</u>
Net Increase in Fiduciary Net Position	18,313,884	16,893,717
Net Position Beginning of Year	<u>350,667,102</u>	<u>333,773,385</u>
Net Position End of Year	<u>\$ 368,980,986</u>	<u>\$ 350,667,102</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 1: Reporting Entity

The Regional Income Tax Agency (the “Agency”) is an independent entity that provides efficient collections of municipal income taxes for the member municipalities (the Members) of a Regional Council of Governments formed under Section 167 of the Ohio Revised Code. The Members elect a nine position Board of Trustees to oversee the Agency operations. The Agency has a fiduciary responsibility to collect municipal income taxes for its Members at the rates levied and then distribute the municipal income taxes (less related net expenses and refunds) to its Members. Distributions of tax collections to Members are based upon information provided by taxpayers on tax returns and other supporting data.

For financial reporting purposes, the Agency’s financial statements include all funds for which the Agency is financially accountable. Financial accountability, as defined by the Governmental Accounting Standards Board (GASB), exists if the Agency appoints a voting majority of an organization’s governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific burdens on, the Agency. The Agency may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the Agency. Also taken into consideration are any other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the financial statements to be misleading or incomplete. Based on these criteria, there were no other organizations that require incorporation into the financial statements.

Note 2: Summary of Significant Accounting Policies

The following summarizes the significant accounting policies applied in the preparation of the basic financial statements.

A. Basis of Presentation

The financial statements of the Agency have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the Agency’s accounting policies are described below.

The Agency’s basic financial statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position, the Statements of Cash Flows, the Statements of Fiduciary Net Position and the Statements of Changes in Fiduciary Net Position.

The Agency uses a single enterprise fund and a custodial fund to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Enterprise fund reporting focuses on the determination of the change in net position, financial position and cash flows. An enterprise fund may be used to account for any activity for which a fee is charged to external users.

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 2: Summary of Significant Accounting Policies (continued)

A. Basis of Presentation (continued)

Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The Agency does not have any trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The Agency's only custodial fund is used to account for tax collections held by the Agency as an agent for the Members.

B. Measurement Focus

The enterprise fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of this fund are included on the Statements of Net Position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus. For the enterprise fund, the Statements of Revenues, Expenses and Changes in Net Position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statements of Cash Flows provide information about how the Agency finances and meets the cash flow needs of its enterprise activities. The fiduciary fund presents a statement of changes in fiduciary net position which reports additions to and deductions from the custodial fund.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The Agency's basic financial statements are prepared using the accrual basis of accounting. Revenue is recorded on the accrual basis when the exchange takes place. Expenses are recognized at the time they are incurred.

D. Cash and Cash Equivalents

Investments are reported at fair value which is based on quoted market prices. The State Treasurer's investment pool (STAR Ohio) managed by the State Treasurer's Office, allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission as an investment company, but has adopted Governmental Accounting Standards Board (GASB) Statement No. 79, *Certain External Investment Pools and Pool Participants*. The Agency measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice should be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 2: Summary of Significant Accounting Policies (continued)

D. Cash and Cash Equivalents (continued)

For purposes of the Statements of Cash Flows and for presentation on the Statements of Net Position, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Agency are considered to be cash equivalents. Instruments with an initial maturity of more than three months are reported as investments.

E. Income Taxes of Member Municipalities and Allowance for Doubtful Accounts

Income taxes of member municipalities is a significant income tax receivable estimate based on distribution activity, historical collection rates and an assessment of aged receivables. The income taxes of member municipalities can significantly fluctuate year to year based on RITA membership, income tax rate changes, income tax due dates and collection experience. Income taxes of member municipalities is shown net of a \$6,957,030 allowance for doubtful accounts at December 31, 2021 and \$4,764,043 at December 31, 2020. The allowance reflects management's best estimate of the amounts that will not be collected.

F. Capital Assets and Depreciation

All capital assets are recorded at historical cost. The Agency maintains a capitalization threshold of \$500. Depreciation is charged to operations over the assets' estimated useful lives using the straight-line method, with one-half year's depreciation in the year of acquisition. Estimated useful lives are as follows:

Buildings and Improvements	40 years
Office Equipment and Software	5 – 30 years
Vehicles	5 years

G. Allocation of Expenses to Members

The Agency allocates to Members net operating expenses, after reduction for interest income, charges for services and other revenues. The Members' allocation is based upon the average of the percentage of each Member's transactions to total Agency transactions and the percentage of each Member's collections to total Agency collections.

H. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Agency records a liability for all accumulated unused vacation time when earned for all eligible employees.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 2: Summary of Significant Accounting Policies (continued)

H. Compensated Absences (continued)

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Agency has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year-end taking into consideration any limits specified in the Agency's termination policy.

The due within one-year portion for compensated absences is determined based on total vacation and compensatory time, plus accrued sick leave for employees eligible to retire. Actual results may differ from this estimate based upon actual employee resignations, retirements and usage of compensated absences.

I. Unearned Revenue

Unearned revenue represents tax collection fees accrued that will be earned in subsequent periods as the tax receivables are collected. It is necessary to calculate unearned revenue when recording an estimated receivable that the Agency will withhold from its Members when collecting the taxes on current year earnings. Unearned revenue in the amount of \$16,057,868 at December 31, 2021 and \$14,338,153 at December 31, 2020 has not been recorded as revenue because the transactions have not yet been processed, therefore, the money has not yet been earned.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the financial statements report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expense) until then. For the Agency, deferred outflows of resources include a deferred charge for future pension and other postemployment benefit (OPEB) obligations. The deferred outflows of resources related to pensions and OPEB plans are explained in Note 10 and Note 11, respectively.

In addition to liabilities, the financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized until that time. For the Agency, deferred inflows of resources include changes in net pension and net OPEB obligations. The deferred inflows of resources related to pensions and OPEB are explained in Note 10 and Note 11, respectively.

K. Net Position

Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Investment in capital assets consists of capital assets (net of accumulated depreciation). Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Agency or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. The Agency applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 2: Summary of Significant Accounting Policies (continued)

L. Revenues and Expenses

Operating revenues and expenses result from providing tax collection services, extraordinary services, and goods to the Members. Operating expenses consist of the cost of these services, including administrative expenses and depreciation on capital assets. Non-operating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Non-operating revenues and expenses include revenues and expenses from capital and related financing activities and investing activities.

M. Pensions / Other Post-Employment (OPEB) Liabilities (Assets)

For purposes of measuring net pension/OPEB liability (asset), deferred outflow of resources and deferred inflow of resources related to pension/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the state pension/OPEB systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB systems report investments at fair value. Additional details on the pension/OPEB systems are provided in Note 10 and Note 11, respectively.

N. Use of Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

O. Comparative Data/Reclassifications

Comparative data for the prior year presented in order to provide an understanding of the changes in financial position and operations. Certain reclassifications have been made to the 2020 financial statements in order to conform to the 2021 presentation.

Note 3: Change in Accounting Principles

Newly Adopted Accounting Pronouncements

For 2021, the Agency implemented Governmental Accounting Standards Board (GASB) Statement No. 89 *Accounting for Interest Cost Incurred before the End of a Construction Period*, Statement No. 93 *Replacement of Interbank Offered Rates* and Implementation Guide No. 2019-1, *Implementation Guidance Update – 2019*.

GASB Statement No. 89 establishes guidance designed to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period by simplifying accounting for interest cost incurred before the end of a construction period. The implementation of this statement did not have an effect on the financial statements of the Agency.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 3: Change in Accounting Principles (continued)

Change in Accounting Principles (continued)

GASB Statement No. 93 addresses accounting and financial reporting implications that result from global reference rate reform. The implementation of this statement did not have an effect on the financial statements of the Agency.

GASB Implementation guide No. 2019-1 provides guidance that clarifies, explains or elaborates on GASB Statements. The implementation of this guide did not have an effect on the financial statements of the Agency.

Newly Issued Accounting Pronouncements, Not Yet Adopted

GASB Statement No. 87, *Leases*, issued in June 2017, the primary objective of this statement is to increase the usefulness of financial statements by requiring recognition of certain leases assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use leased asset. A lessor is required to recognize a lease receivable and a deferred inflow of resources. The effective date of this standard is reporting periods beginning after June 15, 2021.

GASB Implementation Guide No. 2019-3, *Leases*, was issued in August 2019, to provide guidance that clarifies, explains or elaborates on the requirements of Statement No. 87, *Leases*. The requirements of this Implementation Guide are effective for reporting periods beginning after June 15, 2021.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, was issued in May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays outlays than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022.

The Agency has not yet determined the impact that these Statements and Implementation Guide will have on its financial statements and disclosures.

Note 4: Deposits and Investments

State of Ohio statutes classify funds held by the Agency into three categories.

Active deposits are amounts necessary to meet current cash needs. Such monies are maintained either in commercial accounts payable or withdrawable on demand accounts, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts. Inactive deposits are monies identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts. Interim deposits are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 4: Deposits and Investments (continued)

1. Bonds, notes or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest therein.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency.
3. Deposits with financial institutions and savings and loan associations.
4. State Treasurer's investment pool (STAR Ohio).
5. Bonds and other obligations of the State of Ohio and its political subdivisions.
6. Repurchase agreements of a bank or savings and loan association organized under the laws of the U.S. or State of Ohio for negotiable direct obligations of the United States or U.S. federal agencies. If any repurchase agreement obligations do not have the backing of the full faith and credit of the United States, any such investment shall be secured by collateral as provided herein.

Investments in mortgage backed securities, principal only or interest only or strips, reverse repurchase agreements and derivatives are forbidden. The use of leverage and short selling are also prohibited. Repurchase agreements are limited to maximum maturities of thirty days. A maximum of \$25 million can be invested over a longer period not to exceed two years. All other funds shall be invested for a period not to exceed 45 days.

Deposits

Custodial credit risk is the risk that, in the event of bank failure, the Agency's deposits may be lost. The Agency has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Agency or a qualified trustee by the financial institution as security for repayment, or by establishing and pledging to the State Treasurer a single pool of collateral for the benefit of every public depositor. The total fair value of the securities pledged must meet either of the following:

1. One hundred two percent of the total amount of all uninsured public deposits.
2. An amount determined by rules adopted by the State Treasurer that set forth the criteria for determining the aggregate fair value of the pool of eligible securities pledged by public deposits.

Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The fair value of the securities subject to a repurchase agreement must exceed the value of the principal by two percent and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the Agency's name.

At December 31, 2021, the carrying amount of the Agency's deposits was \$119,949,808 and the bank balance was \$126,112,360. Of the bank balance, \$460,992 was covered by FDIC insurance and \$125,651,368 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$420 of undeposited cash on hand.

At December 31, 2020, the carrying amount of the Agency's deposits was \$84,007,716 and the bank balance was \$91,074,036. Of the bank balance, \$475,393 was covered by FDIC insurance and \$90,598,643 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$420 of undeposited cash on hand.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 4: Deposits and Investments (continued)

Investments

As of December 31, 2021, the Agency had the following investments:

	<u>Measurement Value</u>	<u>Rating*</u>	<u>Less than One Year</u>
Amortized Cost:			
STAR Ohio	\$ 78,671,797	AAAm	\$ 78,671,797

* Standard & Poor's

As of December 31, 2020, the Agency had the following investments:

	<u>Measurement Value</u>	<u>Rating*</u>	<u>Less than One Year</u>
Amortized Cost:			
STAR Ohio	\$ 69,192,468	AAAm	\$ 69,192,468

* Standard & Poor's

The Agency has categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above charts identify the Agency's recurring fair value measurements as of December 31, 2021 and 2020. At December 31, 2021 and 2020, the Agency does not have any investments measured at fair value.

Safety of principal is an investment objective of the Agency. The Agency's policy states that each transaction shall seek to first ensure that capital losses are avoided, whether they are from securities, defaults or erosion of fair value. The Agency seeks to attain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations and state laws that restrict the placement of certain public funds.

Interest Rate Risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Agency mitigates risk by timing investment maturities to match operating cash requirements. In addition, due to the bi-monthly cash distribution schedule, investments must be of a relatively short duration.

Custodial Risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Agency will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments may only be made through institutions that are members of the National Association of Securities Dealers. The Board of Trustees reviews and approves these institutions.

Credit Risk is addressed by the Agency's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified by issuer. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 4: Deposits and Investments (continued)

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the investment in a single issuer. The Agency's investment policy requires that the repurchase agreements cannot exceed ten percent (10%) of the capital of the issuing institution or seventy-five percent (75%) of the Agency investment portfolio with the exception that the Agency is authorized to invest one-hundred percent (100%) of its portfolio in repurchase agreements or other investment vehicles with the State Treasurer's investment pool (STAR Ohio).

The following is the Agency's allocation as of December 31, 2021:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	100.00%

The following is the Agency's allocation as of December 31, 2020:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	100.00%

Note 5: Receivables

Accounts receivable included on the Statements of Net Position at December 31, 2021 and 2020 consists primarily of charges for attending court and miscellaneous service receivables due from Members who participate in the Agency's legal programs. Management considers all receivables fully collectible.

Note 6: Capital Assets

Capital asset activity for the year ended December 31, 2021, was as follows:

	<u>Balance 12/31/2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 12/31/2021</u>
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	5,059,828	-	-	5,059,828
Office Equipment and Software	20,448,273	424,826	(74,509)	20,798,590
Vehicles	47,900	-	-	47,900
Total Capital Assets being Depreciated	<u>25,556,001</u>	<u>424,826</u>	<u>(74,509)</u>	<u>25,906,318</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,945,279)	(76,479)	-	(3,021,758)
Office Equipment and Software	(14,045,525)	(809,392)	74,509	(14,780,408)
Vehicles	(28,517)	(5,528)	-	(34,045)
Total Accumulated Depreciation and Amortization	<u>(17,019,321)</u>	<u>(891,399)</u>	<u>74,509</u>	<u>(17,836,211)</u>
Net Capital Assets being Depreciated	<u>8,536,680</u>	<u>(466,573)</u>	<u>-</u>	<u>8,070,107</u>
Total Capital Assets, Net	<u>\$ 8,731,753</u>	<u>\$ (466,573)</u>	<u>\$ -</u>	<u>\$ 8,265,180</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 6: Capital Assets (continued)

Capital asset activity for the year ended December 31, 2020, was as follows:

	Balance 12/31/2019	Additions	Retirements	Balance 12/31/2020
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	5,059,828	-	-	5,059,828
Office Equipment and Software	19,915,421	560,060	(27,208)	20,448,273
Vehicles	47,900	-	-	47,900
Total Capital Assets being Depreciated	<u>25,023,149</u>	<u>560,060</u>	<u>(27,208)</u>	<u>25,556,001</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,858,339)	(86,940)	-	(2,945,279)
Office Equipment and Software	(13,243,591)	(829,142)	27,208	(14,045,525)
Vehicles	(22,989)	(5,528)	-	(28,517)
Total Accumulated Depreciation and Amortization	<u>(16,124,919)</u>	<u>(921,610)</u>	<u>27,208</u>	<u>(17,019,321)</u>
Net Capital Assets being Depreciated	<u>8,898,230</u>	<u>(361,550)</u>	<u>-</u>	<u>8,536,680</u>
Total Capital Assets, Net	<u>\$ 9,093,303</u>	<u>\$ (361,550)</u>	<u>\$ -</u>	<u>\$ 8,731,753</u>

Note 7: Long-Term Obligations

Changes in the Agency's long-term obligations for the year ended December 31, 2021 are as follows:

	Balance 12/31/2020	Additions	Retirements	Balance 12/31/2021	Amounts Due Within One Year
Net Pension Liability	\$ 13,808,896	\$ -	\$ (3,158,074)	\$ 10,650,822	\$ -
Net Other Post-Employment Benefits Liability	10,081,264	-	(10,081,264)	-	-
Compensated Absences	<u>1,457,557</u>	<u>1,323,670</u>	<u>(1,295,353)</u>	<u>1,485,874</u>	<u>965,504</u>
Total Long-Term Obligations	<u>\$ 25,347,717</u>	<u>\$ 1,323,670</u>	<u>\$ (14,534,691)</u>	<u>\$ 12,136,696</u>	<u>\$ 965,504</u>

Changes in the Agency's long-term obligations for the year ended December 31, 2020 are as follows:

	Balance 12/31/2019	Additions	Retirements	Balance 12/31/2020	Amounts Due Within One Year
Net Pension Liability	\$ 19,351,793	\$ -	\$ (5,542,897)	\$ 13,808,896	\$ -
Net Other Post-Employment Benefits Liability	9,509,784	571,480	-	10,081,264	-
Compensated Absences	<u>1,216,039</u>	<u>1,432,092</u>	<u>(1,190,574)</u>	<u>1,457,557</u>	<u>911,695</u>
Total Long-Term Obligations	<u>\$ 30,077,616</u>	<u>\$ 2,003,572</u>	<u>\$ (6,733,471)</u>	<u>\$ 25,347,717</u>	<u>\$ 911,695</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 8: Tax Collection Fees

During each year, the Agency withholds, as its tax collection fee, a portion of the taxes, penalties and interest collected. At year-end, the amount withheld in excess of operating expenses less other revenues is determined and recorded as amounts Due to Other Governments. In the subsequent year, this excess is distributed to the Members. At December 31, 2021 and 2020, the amount due to other governments is calculated as follows:

	<u>2021</u>	<u>2020</u>
Amounts withheld for Tax Collection Fees	\$ 48,709,283	\$ 41,110,390
Charges for Services and Other Revenues	89,979	920,825
Net Investment Income	<u>106,675</u>	<u>775,418</u>
Subtotal	<u>48,905,937</u>	<u>42,806,633</u>
Amounts Contributed to Stabilization Fund	679,023	1,230,615
Operating Expenses	<u>15,552,515</u>	<u>26,415,956</u>
Subtotal	<u>16,231,538</u>	<u>27,646,571</u>
Excess of Amounts withheld (Due to Other Governments)	<u>\$ 32,674,399</u>	<u>\$ 15,160,062</u>

Note 9: Compensated Absences

The Agency's employees accumulate vacation leave and unlimited sick leave based upon hours worked and years of service. Upon retirement or death, employees are paid 25 percent of accumulated sick leave, not to exceed 250 hours. Sick leave in excess of the 250-hour maximum is not paid upon retirement or death, but will be paid only upon illness while in the employment of the Agency.

During the first seven years of employment, employees can earn 10 days of vacation leave per year. During the next six years of employment, employees can earn 15 days per year. After 13 years of employment, an employee can earn 20 days and after 21 years of service, employees can earn 25 days per year. Employees may accrue, and if applicable, be paid upon termination of employment with the Agency, up to a maximum of 20 days in the first seven years of employment, 30 days during the next seven years of employment, 40 days in the subsequent eight years and 50 days thereafter.

Note 10: Defined Benefit Pension Plans

Net Pension/Other Post-Employment Benefits (OPEB) Liability (Asset)

The net pension/OPEB liability (asset) reported on the Statements of Net Position represents a liability (asset) to employees for pensions/OPEB. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions/OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 10: Defined Benefit Pension Plans (continued)

Net Pension/Other Postemployment Benefits (OPEB) Liability (Asset) (continued)

The net pension/OPEB liabilities (assets) represents the Agency's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the Agency's obligation for this liability to annually required payments. The Agency cannot control benefit terms or the manner in which pensions/OPEB financed; however, the Agency does receive the benefit of employees' services in exchange for compensation, including pension and OPEB.

GASB 68 and 75 assumes the liability (asset) is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for OPEB benefits including primarily health care. In most cases, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium.

State statute requires the retirement systems to amortize unfunded pension/OPEB liabilities within 30 years. If the pension/OPEB amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually required contribution outstanding at the end of the year is included as accrued wages and benefits. The remainder of this note includes the required pension disclosures. See Note 11 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – Agency employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer public employee retirement system comprised of three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit plan; the combined plan, a combination cost-sharing multiple-employer defined benefit/defined contribution plan; and the member-directed plan, a defined contribution plan. While members (e.g., Agency employees) may elect the member-directed plan, substantially all employee members are in OPERS' traditional or combined plans; therefore, the following disclosure focuses on the traditional and combined plans.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 10: Defined Benefit Pension Plans (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report references above for additional information, including requirements for reduce and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local Age and Service Requirements: Age 60 with 5 years of service credit or Age 55 with 25 years of service credit	State and Local Age and Service Requirements: Age 60 with 5 years of service credit or Age 55 with 25 years of service credit	State and Local Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

FAS represents the average of the three highest years of earnings over the member’s career for Groups A and B. Group C is based on the average of the five highest years of earning over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member’s pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

Once a benefit recipient retiring under the traditional pension plan has received benefits for 12 months, current law provides for an annual cost-of-living adjustment (COLA). This COLA is calculated on the member’s base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a COLA on the defined benefit portion of their retirement benefit. For those who retired prior to January 7, 2013, current law provides for a 3% COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the adjustment will be based on the average percentage increase in the Consumer Price Index, capped at 3%.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 10: Defined Benefit Pension Plans (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS Board. Both member-directed plan and combined plan members who have met the eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans.

Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year.

At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of their benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance (net of taxes withheld), or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the combined plan will be consolidated under the traditional pension plan (defined benefit plan) and the combined plan option will no longer be available for new hires beginning in 2022.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14% of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10% of covered payroll for members in the state and local classifications.

The portion of employer contributions used to fund pension benefits is net of postemployment health care benefits. The portion of the employer's contribution allocated to health care was 0% for 2021 and 2020 for the traditional and combined plans. The portion of the employer's contribution allocated to health care was 4% for the member-directed plan for 2021 and 2020. Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The Agency's contractually required contribution for the traditional plan, net of postemployment health care benefits, for 2021 and 2020 were \$1,398,977 and \$1,434,568, respectively. The contractually required contribution for the combined plan, net of postemployment health care benefits, for 2021 and 2020 were \$100,154 and \$94,337, respectively. For the 2021 amounts, \$35,081 is reported as accrued wages and benefits at December 31, 2021. For the 2020 amounts, \$30,769 is reported as accrued wages and benefits at December 31, 2020.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in valuation of total pension liability/asset – 2020

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Valuation date	December 31, 2020	December 31, 2020
Experience study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial cost method	Individual entry age	Individual entry age
Actuarial assumptions:		
Investment rate of return	7.20%	7.20%
Wage inflation	3.25%	3.25%
Projected salary increases, including 3.25% wage inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 retirees	0.50% Simple through 2021 then 2.15% Simple	0.50% Simple through 2021 then 2.15% Simple

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS (continued)

Key methods and assumptions used in valuation of total pension liability/asset – 2019

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Valuation date	December 31, 2019	December 31, 2019
Experience study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial cost method	Individual entry age	Individual entry age
Actuarial assumptions:		
Investment rate of return	7.20%	7.20%
Wage inflation	3.25%	3.25%
Projected salary increases, including 3.25% wage inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 retirees	1.40% Simple through 2020 then 2.15% Simple	1.40% Simple though 2020 then 2.15% Simple

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.40% simple through 2020 then 2.15% to 0.50% simple through 2021 then 2.15% simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

OPERS conducts an experience study every five years in accordance with Ohio Revised Code Section 145.22. The study for the five-year period ended December 31, 2015 and methods and assumptions were approved and adopted by the OPERS Board of Trustees.

Mortality rates were based on the RP-2014 Healthy Annuitant Mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS (continued)

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board’s investment consultant. For each major asset class that is included in the Defined Benefit portfolio’s target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

<u>Asset Class</u>	2020	2020	2019	2019
	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	25.0%	1.32%	25.0%	1.83%
Domestic equities	21.0%	5.64%	19.0%	5.75%
Real estate investment trusts	10.0%	5.39%	10.0%	5.20%
Private equity	12.0%	10.42%	12.0%	10.70%
International equities	23.0%	7.36%	21.0%	7.66%
Other investments	<u>9.0%</u>	4.75%	<u>13.0%</u>	4.98%
Total	<u>100.0%</u>	5.43%	<u>100.0%</u>	5.61%

Discount Rate The discount rate used to measure the total pension liability for measurement years 2020 and 2019 was 7.2%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Agency’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the Agency’s proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2%, as well as what the Agency’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.2%) or one-percentage-point higher (8.2%) than the current rate:

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS (continued)

Agency's proportionate share of net pension liability (asset) at December 31, 2021:

	<u>1% Decrease</u> <u>(6.2%)</u>	<u>Discount Rate</u> <u>(7.2%)</u>	<u>1% Increase</u> <u>(8.2%)</u>
Agency's proportionate share of the net pension liability – traditional	\$ 20,316,500	\$ 10,650,822	\$ 2,613,827
Agency's proportionate share of the net pension asset – combined	\$ (302,421)	\$ (434,316)	\$ (532,621)

Agency's proportionate share of net pension liability (asset) at December 31, 2020:

	<u>1% Decrease</u> <u>(6.2%)</u>	<u>Discount Rate</u> <u>(7.2%)</u>	<u>1% Increase</u> <u>(8.2%)</u>
Agency's proportionate share of the net pension liability – traditional	\$ 22,775,338	\$ 13,808,896	\$ 5,748,328
Agency's proportionate share of the net pension asset – combined	\$ (147,997)	\$ (244,928)	\$ (314,787)

Changes between Measurement Date and Report Date During 2021, the OPERS Board lowered the investment rate of return from 7.2 percent to 6.9 percent along with certain other changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS as of December 31, 2021 and 2020, were measured as of December 31, 2020 and 2019, respectively. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of those dates. The Agency's proportion of the net pension liability (asset) was based on the Agency's share of contributions to the pension plan relative to the contributions of all participating entities.

Subsequent payments made during the current fiscal year are accounted for as deferred outflows. The following table reflects the proportionate share of pension expense for the current and prior years for all plans and thus the Agency, in total. The related deferred outflows and deferred inflows of resources associated with the net pension liability (asset) are presented below.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 10: Defined Benefit Pension Plans (continued)

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

2021 net pension assets and liabilities:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.069863%	0.117458%	
Proportion of the net pension liability/asset current measurement date	<u>0.071927%</u>	<u>0.150458%</u>	
Change in proportionate share	0.002064%	0.033000%	
Proportionate share of the net pension assets	\$ -	\$ 434,316	\$ 434,316
Proportionate share of the net pension liabilities	\$ 10,650,822	\$ -	\$ 10,650,822
Pension expense	\$ 255,708	\$ (1,147)	\$ 254,561

The 2021 pension expense for the member-directed defined contribution plan was \$64,725. The aggregate pension expense for all pension plans was \$319,286 for 2021.

2020 net pension assets and liabilities:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.070658%	0.094173%	
Proportion of the net pension liability/asset current measurement date	<u>0.069863%</u>	<u>0.117458%</u>	
Change in proportionate share	(0.000795%)	0.023285%	
Proportionate share of the net pension assets	\$ -	\$ 244,928	\$ 244,928
Proportionate share of the net pension liabilities	\$ 13,808,896	\$ -	\$ 13,808,896
Pension expense	\$ 2,345,934	\$ 22,511	\$ 2,368,445

The 2020 pension expense for the member-directed defined contribution plan was \$70,869. The aggregate pension expense for all pension plans was \$2,439,314 for 2020.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 10: Defined Benefit Pension Plans (continued)

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

At December 31, 2021, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Deferred outflow of resources			
Differences in employer contributions and change in proportionate share	\$ 292,144	\$ -	\$ 292,144
Change in assumptions	-	27,123	27,123
Agency contributions subsequent to the measurement date	<u>1,398,977</u>	<u>100,154</u>	<u>1,499,131</u>
Total deferred outflow of resources	\$ <u>1,691,121</u>	\$ <u>127,277</u>	\$ <u>1,818,398</u>
	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Deferred inflow of resources			
Difference between expected and actual experience	\$ 445,533	\$ 81,938	\$ 527,471
Differences between projected and actual earnings on pension plan investments	4,151,380	64,590	4,215,970
Differences in employer contributions and change in proportionate share	<u>36,341</u>	<u>76,550</u>	<u>112,891</u>
Total deferred inflow of resources	\$ <u>4,633,254</u>	\$ <u>223,078</u>	\$ <u>4,856,332</u>

The \$1,499,131 reported as deferred outflows of resources related to pension resulting from the Agency's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Fiscal year ending December 31:			
2022	\$ (1,595,039)	\$ (42,486)	\$ (1,637,525)
2023	(487,640)	(31,139)	(518,779)
2024	(1,692,243)	(46,037)	(1,738,280)
2025	(566,188)	(27,192)	(593,380)
2026	-	(17,063)	(17,063)
2027-2029	<u>-</u>	<u>(32,038)</u>	<u>(32,038)</u>
	\$ <u>(4,341,110)</u>	\$ <u>(195,955)</u>	\$ <u>(4,537,065)</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 10: Defined Benefit Pension Plans (continued)

Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

At December 31, 2020, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS <u>Traditional</u>	OPERS <u>Combined</u>	<u>Total</u>
Deferred outflow of resources			
Contributions subsequent to the measurement date	\$ 1,434,568	\$ 94,337	\$ 1,528,905
Change in assumptions	<u>737,557</u>	<u>25,255</u>	<u>762,812</u>
Total deferred outflow of resources	\$ <u>2,172,125</u>	\$ <u>119,592</u>	\$ <u>2,291,717</u>
	OPERS <u>Traditional</u>	OPERS <u>Combined</u>	<u>Total</u>
Deferred inflow of resources			
Differences in employer contributions and change in proportionate share	\$ 170,294	\$ 38,036	\$ 208,330
Differences between projected and actual earnings on pension plan investments	2,754,565	31,768	2,786,333
Difference between expected and actual experience	<u>174,594</u>	<u>57,502</u>	<u>232,096</u>
Total deferred inflow of resources	\$ <u>3,099,453</u>	\$ <u>127,306</u>	\$ <u>3,226,759</u>

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses. These changes are reflected in the December 31, 2020, measurement date health care valuation.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021 and 2020, state and local employers contributed at a rate of 14% of earnable salary. This is the maximum employer contribution rate permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the traditional plan and combined plan was 0% for 2021 and 2020. The portion of employer contributions allocated to health care for members in the member-directed plan was 4% during 2021 and 2020. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The Agency's contractually required contributions to OPERS health care plans was \$25,890 and \$28,347 for 2021 and 2020, respectively.

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

Key methods and assumptions used in valuation of total OPEB asset - 2020

	<u>Assumptions</u>
Valuation date	December 31, 2019
Rolled-forward measurement date	December 31, 2020
Experience study	5-year period ended December 31, 2015
Actuarial cost method	Individual entry age normal
Projected salary increases, including 3.25% wage inflation	3.25 to 10.75%
Projected payroll/active member increase	3.25% per year
Investment rate of return	6.00%
Municipal bond rate	2.00%
Single discount rate of return	6.00%
Health care cost trend	Initial 8.5% to 3.5% ultimate in 2035

Key methods and assumptions used in valuation of total OPEB liability - 2019

	<u>Assumptions</u>
Valuation date	December 31, 2018
Rolled-forward measurement date	December 31, 2019
Experience study	5-year period ended December 31, 2015
Actuarial cost method	Individual entry age normal
Projected salary increases, including 3.25% wage inflation	3.25 to 10.75%
Projected payroll/active member increase	3.25% per year
Investment rate of return	6.00%
Municipal bond rate	2.75%
Single discount rate of return	3.16%
Health care cost trend	Initial 10.5% to 3.5% ultimate in 2030

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

The most recent experience study was completed for the five year period ended December 31, 2015.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic rates of return were provided by OPERS investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

<u>Asset Class</u>	2020 Target Allocation	2020 Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)	2019 Target Allocation	2019 Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	34.0%	1.07%	36.0%	1.53%
Domestic equities	25.0%	5.64%	21.0%	5.75%
Real estate investment trusts	7.0%	6.48%	6.0%	5.69%
International equities	25.0%	7.36%	23.0%	7.66%
Other investments	<u>9.0%</u>	4.02%	<u>14.0%</u>	4.90%
Total	<u>100.0%</u>	4.43%	<u>100.0%</u>	4.55%

Discount rate A single discount rate of 6.00% was used to measure the OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.00% (Fidelity Index's "20-Year Municipal GO AA Index") for the measurement date of December 31, 2020. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2120. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75% for the measurement date of December 31, 2019.

Sensitivity of the Agency's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the Agency's proportionate share of the net OPEB liability/asset calculated using the single discount rate, and the expected net OPEB liability/asset if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate.

Agency's proportionate share of net OPEB asset at December 31, 2021:

	<u>1% Decrease</u> <u>(5.00%)</u>	<u>Discount Rate</u> <u>(6.00%)</u>	<u>1% Increase</u> <u>(7.00%)</u>
Agency's proportionate share of the net OPEB (asset)	\$ (336,547)	\$ (1,353,465)	\$ (2,189,455)

Agency's proportionate share of net OPEB liability at December 31, 2020:

	<u>1% Decrease</u> <u>(2.16%)</u>	<u>Discount Rate</u> <u>(3.16%)</u>	<u>1% Increase</u> <u>(4.16%)</u>
Agency's proportionate share of the net OPEB liability	\$ 13,192,949	\$ 10,081,264	\$ 7,589,814

Sensitivity of the Agency's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability/asset. The following table presents the net OPEB liability/asset calculated using the assumed trend rates, and the expected net OPEB liability/asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.5%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries' project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.5% in the most recent valuation.

As of December 31, 2021:

	<u>1% Decrease</u>	<u>Health Care Cost Current Discount Rate</u>	<u>1% Increase</u>
Agency's proportionate share of the net OPEB (asset)	\$ (1,386,453)	\$ (1,353,465)	\$ (1,316,560)

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

As of December 31, 2020:

	<u>1% Decrease</u>	Health Care Cost Current <u>Discount Rate</u>	<u>1% Increase</u>
Agency's proportionate share of the net OPEB liability	\$ 9,783,773	\$ 10,081,264	\$ 10,374,960

Assumption Changes Since the Prior Measurement Date Municipal bond rate changed from 2.75% to 2.00% and the single discount rate changed from 3.16% to 6.00%. The health care cost trend rate changed from 10.5% initial, 3.5%, ultimate in 2030 to 8.5% initial, 3.5% ultimate in 2035.

Changes between Measurement Date and Reporting Date During 2021, the OPERS Board made various changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

Net OPEB Liability (Asset), Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS

The net OPEB liability (asset) for OPERS as of December 31, 2021 and 2020, were measured as of December 31, 2020 and 2019, respectively. The total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of December 31 of the year prior and rolled forward to the measurement date by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Agency's proportion of the net OPEB liability (asset) was based on the Agency's share of contributions to the OPEB plan relative to the contributions of all participating entities. Subsequent payments made during the current fiscal year are accounted for as deferred outflows. The following table reflects the proportionate share of OPEB expense for the current and prior years. The related deferred outflows and deferred inflows of resources associated with the OPEB liability (asset) are presented below.

2021 net OPEB asset:

	<u>OPERS</u>
Proportion of the net OPEB liability/asset prior measurement date	0.072986%
Proportion of the net OPEB liability/asset current measurement date	<u>0.075970%</u>
Change in proportionate share	0.002984%
Proportionate share of the net OPEB asset	\$ 1,353,465
Reduction of OPEB expense	\$ 8,071,989

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Net OPEB Liability (Asset), Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS (continued)

2020 net OPEB liabilities:

	<u>OPERS</u>
Proportion of the net OPEB liability prior measurement date	0.072941%
Proportion of the net OPEB liability current measurement date	<u>0.072986%</u>
Change in proportionate share	0.000045%
Proportionate share of the net OPEB liability	\$ 10,081,264
OPEB expense	\$ 1,243,502

At December 31, 2021, the Agency reported deferred outflow and inflow of resources related to the net OPEB liabilities from OPERS OPEB plan, based on December 31, 2020 measurement, as indicated in the table below:

	<u>OPERS</u>
Deferred outflow of resources	
Change in assumptions	\$ 665,379
Differences in employer contributions and change in proportionate share	261,333
Contributions subsequent to the measurement date	<u>25,890</u>
Total deferred outflow of resources	\$ <u>952,602</u>
	<u>OPERS</u>
Deferred inflow of resources	
Difference between expected and actual experience	\$ 1,221,496
Change in assumptions	2,193,021
Difference between projected and actual earnings on OPEB plan investments	720,875
Differences in employer contributions and change in proportionate share	<u>1,768</u>
Total deferred inflow of resources	\$ <u>4,137,160</u>

The \$25,890 reported as deferred outflows of resources related to OPEB resulting from the Agency's contributions subsequent to the measurement date will be recognized as an increase of the net OPEB asset in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Net OPEB Liability (Asset), Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS (continued)

	<u>Total</u>
Fiscal year ending December 31:	
2022	\$ (1,652,160)
2023	(1,160,083)
2024	(313,263)
2025	<u>(84,942)</u>
	\$ <u><u>(3,210,448)</u></u>

At December 31, 2020, the Agency reported deferred outflow and inflow of resources related to OPEB liabilities from OPERS OPEB plan, based on December 31, 2019 measurement, as indicated in the table below:

	<u>OPERS</u>
Deferred outflow of resources	
Difference between expected and actual experience	\$ 270
Change in assumptions	1,595,757
Differences in employer contributions and change in proportionate share	22,969
Contributions subsequent to the measurement date	<u>28,347</u>
Total deferred outflow of resources	\$ <u><u>1,647,343</u></u>
Deferred inflow of resources	
Difference between expected and actual experience	\$ 921,978
Difference between projected and actual earnings on OPEB plan investments	513,335
Differences in employer contributions and change in proportionate share	<u>59,738</u>
Total deferred inflow of resources	\$ <u><u>1,495,051</u></u>

Note 12: Risk Management

The Agency carries \$2,000,000 of comprehensive general liability insurance coverage, a \$10,000,000 umbrella policy, as well as insurance coverage for the Agency business interruption and property losses. Settled claims have not exceeded this commercial coverage in any of the past three years and there was no significant reduction in coverage from the prior year. Workers' compensation coverage is provided by the State of Ohio. The Agency pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The Agency also provides insurance coverage to provide employee health, dental and life insurance benefits provided by a commercial insurance carrier.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2021 and 2020

Note 12: Risk Management (continued)

The Agency is exposed to various risks of loss including errors and omissions, torts and legal judgments, and damage and destruction of assets. Agency management estimates that the potential claims against the Agency not covered by insurance resulting from litigation would not materially affect the financial statements of the Agency.

Note 13: Stabilization Fund

In December 2011, the Board of Trustees adopted a policy establishing a stabilization fund and approved the initial \$669,050 contribution. This policy segregates certain unrestricted funds that can only be used for specific purposes as imposed by a formal action of the Board. At a minimum, the Board annually reviews the balance and determines an amount, if any, to designate to the Stabilization Fund. The Board approved contributions of \$679,023 for 2021 and \$1,230,615 for 2020.

Note 14: Operating Lease

In September 2016, the Agency entered in a 5-year lease agreement for the use of a portion of Cleveland Heights City Hall. The initial lease term expired on August 31, 2021, and the Agency exercised its first of five one-year extensions included in the original agreement.

In August 2020, the Agency entered into a 3-year lease agreement for the use of a portion of Xenia City Hall. The lease expires on August 31, 2023 and the Agency has the option to renew the lease at that time.

Based on accounting for leases, these leases are accounted for as an operating lease. Operating leases do not give rise to property rights or lease obligations. During 2021, expenses for the operating leases were \$19,000. The following is a schedule of future minimum rental payments for the Cleveland Heights City Hall and Xenia City Hall office rentals, required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of December 31, 2021.

2022	\$ 19,800
2023	<u>8,667</u>
Total	<u>\$ 28,467</u>

During 2021, operating lease rent expenses, including month-to month leases were \$46,550.

Note 15: COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Agency. The impact on the Agency's future operating costs and revenues cannot be estimated.

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System – Traditional Plan
For the Last Eight Years (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Agency's Proportion of the Net Pension Liability	0.071927%	0.069863%	0.070658%	0.071940%	0.067022%
Agency's Proportionate Share of the Net Pension Liability	\$ 10,650,822	\$ 13,808,896	\$ 19,351,793	\$ 11,285,991	\$ 15,219,556
Agency's Covered Payroll	\$ 10,246,912	\$ 9,886,511	\$ 9,582,120	\$ 9,167,300	\$ 8,945,563
Agency's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	103.94%	139.67%	201.96%	123.11%	170.14%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.88%	82.17%	74.70%	84.66%	77.25%
	<u>2016</u>	<u>2015</u>	<u>2014</u>		
Agency's Proportion of the Net Pension Liability	0.069015%	0.066102%	0.066102%		
Agency's Proportionate Share of the Net Pension Liability	\$ 11,954,269	\$ 7,972,689	7,792,612		
Agency's Covered Payroll	\$ 8,634,508	\$ 8,172,816	7,685,970		
Agency's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	138.45%	97.55%	101.39%		
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.08%	86.45%	86.36%		

(1) Information prior to 2014 is not available. Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Proportionate Share of the Net Pension Asset
 Ohio Public Employees Retirement System – Combined Plan
For the Last Eight Years (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Agency's Proportion of the Net Pension Asset	0.150458%	0.117458%	0.094173%	0.094077%	0.082135%
Agency's Proportionate Share of the Net Pension Asset	\$ (434,316)	\$ (244,928)	\$ (105,307)	\$ (128,068)	\$ (45,713)
Agency's Covered Payroll	\$ 673,836	\$ 509,272	\$ 403,681	\$ 376,042	\$ 328,455
Agency's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	64.45%	48.09%	26.09%	34.06%	13.92%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	157.6%	145.28%	126.64%	137.28%	116.55%
	<u>2016</u>	<u>2015</u>	<u>2014</u>		
Agency's Proportion of the Net Pension Asset	0.064970%	0.049206%	0.049206%		
Agency's Proportionate Share of the Net Pension Asset	\$ (31,614)	\$ (18,945)	(5,163)		
Agency's Covered Payroll	\$ 235,450	\$ 175,533	118,289		
Agency's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	13.43%	10.79%	4.36%		
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	116.90%	114.83%	104.33%		

(1) Information prior to 2014 is not available. Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Contributions
 Ohio Public Employees Retirement System – Traditional Plan
For the Last Nine Years (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually-required Contribution	\$ 1,398,977	\$ 1,434,568	\$ 1,384,112	\$ 1,341,497	\$ 1,191,749
Contributions in Relation to the Contractually-required Contribution	<u>(1,398,977)</u>	<u>(1,434,568)</u>	<u>(1,384,112)</u>	<u>(1,341,497)</u>	<u>(1,191,749)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 9,992,695	\$ 10,246,912	\$ 9,886,511	\$ 9,582,120	\$ 9,167,300
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	13.00%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
Contractually-required Contribution	\$ 1,073,468	\$ 1,036,141	\$ 980,738	\$ 999,176	
Contributions in Relation to the Contractually-required Contribution	<u>(1,073,468)</u>	<u>(1,036,141)</u>	<u>(980,738)</u>	<u>(999,176)</u>	
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	
Agency Covered Payroll	\$ 8,945,563	\$ 8,634,508	\$ 8,172,816	\$ 7,685,970	
Contributions as a Percentage of Covered Payroll	12.00%	12.00%	12.00%	13.00%	

(1) Information prior to 2013 is not available.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Contributions
 Ohio Public Employees Retirement System – Combined Plan
For the Last Nine Years (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually-required Contribution	\$ 100,154	\$ 94,337	\$ 71,298	\$ 56,515	\$ 48,886
Contributions in Relation to the Contractually-required Contribution	<u>(100,154)</u>	<u>(94,337)</u>	<u>(71,298)</u>	<u>(56,515)</u>	<u>(48,886)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 715,386	\$ 673,836	\$ 509,272	\$ 403,681	\$ 376,042
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	13.00%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
Contractually-required Contribution	\$ 39,415	\$ 28,254	\$ 21,064	\$ 15,378	
Contributions in Relation to the Contractually-required Contribution	<u>(39,415)</u>	<u>(28,254)</u>	<u>(21,064)</u>	<u>(15,378)</u>	
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	
Agency Covered Payroll	\$ 328,455	\$ 235,450	\$ 175,533	\$ 118,289	
Contributions as a Percentage of Covered Payroll	12.00%	12.00%	12.00%	13.00%	

(1) Information prior to 2013 is not available.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Proportionate Share of the Net OPEB Liability (Asset)
 Ohio Public Employees Retirement System
For the Last Five Years (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Agency's Proportion of the Net OPEB Liability (Asset)	0.075970%	0.072986%	0.072941%	0.074400%
Agency's Proportionate Share of the Net OPEB Liability (Asset)	\$ (1,353,465)	\$ 10,081,264	\$ 9,509,784	\$ 8,079,293
Agency's Covered Payroll	\$ 11,617,814	\$ 11,071,121	\$ 10,623,193	\$ 10,163,307
Agency's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	(11.65)%	91.06%	89.52%	79.49%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	115.57%	47.80%	46.33%	54.14%
	<u>2017</u>			
Agency's Proportion of the Net OPEB Liability (Asset)	0.069561%			
Agency's Proportionate Share of the Net OPEB Liability (Asset)	\$ 7,025,876			
Agency's Covered Payroll	\$ 9,660,436			
Agency's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	72.73%			
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	n/a			

(1) Information prior to 2017 is not available. Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's OPEB Contributions
 Ohio Public Employees Retirement System
For the Last Six Years (1)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually-Required Contribution	\$ 25,890	\$ 28,347	\$ 26,571	\$ 25,339
Contributions in Relation to the Contractually-Required Contribution	<u>(25,890)</u>	<u>(28,347)</u>	<u>(26,571)</u>	<u>(25,339)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 11,355,336	\$ 11,617,814	\$ 11,071,121	\$ 10,623,193
Contributions as a Percentage of Covered Payroll	0.23%	0.24%	0.24%	0.24%
	<u>2017</u>	<u>2016</u>		
Contractually-Required Contribution	\$ 101,633	\$ 193,209		
Contributions in Relation to the Contractually-Required Contribution	<u>(101,633)</u>	<u>(193,209)</u>		
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>		
Agency Covered Payroll	\$ 10,163,307	\$ 9,660,436		
Contributions as a Percentage of Covered Payroll	1.00%	2.00%		

(1) Information prior to 2016 is not available.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Notes to the Required Supplementary Information

For the Year Ended December 31, 2021

Note 1: Net Pension Liability (Asset)

Changes in Assumptions – OPERS

Amounts reported in the required supplementary information for OPERS Traditional and Combined Plans incorporate changes in assumptions used by OPERS in calculating the pension liability. These assumptions are presented below for the periods indicated:

Key Methods and Assumptions in Valuing Total Pension Liability – 2021

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2020	December 31, 2020
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.20%	7.20%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3% Simple	3% Simple
Post-Jan 7, 2013 Retirees	0.50% Simple through 2021 then 2.15% Simple	0.50% Simple though 2021 then 2.15% Simple

Key Methods and Assumptions in Valuing Total Pension Liability – 2020

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2019	December 31, 2019
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.20%	7.20%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3% Simple	3% Simple
Post-Jan 7, 2013 Retirees	1.40% Simple through 2020 then 2.15% Simple	1.40% Simple though 2020 then 2.15% Simple

Regional Income Tax Agency

Notes to the Required Supplementary Information

For the Year Ended December 31, 2021

Note 1: Net Pension Liability (Asset) (continued)

Changes in Assumptions – OPERS (continued)

Key Methods and Assumptions in Valuing Total Pension Liability – 2019

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2018	December 31, 2018
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.20%	7.20%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3% Simple	3% Simple
Post-Jan 7, 2013 Retirees	3% Simple through 2018 then 2.15% Simple	3% Simple though 2018 then 2.15% Simple

Key Methods and Assumptions in Valuing Total Pension Liability – 2017-2018

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2017	December 31, 2017
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.50%	7.50%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3% Simple	3% Simple
Post-Jan 7, 2013 Retirees	3% Simple through 2018 then 2.15% Simple	3% Simple though 2018 then 2.15% Simple

Regional Income Tax Agency

Notes to the Required Supplementary Information

For the Year Ended December 31, 2021

Note 1: Net Pension Liability (Asset) (continued)

Changes in Assumptions – OPERS (continued)

Key Methods and Assumptions in Valuing Total Pension Liability – 2016 and prior

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2015	December 31, 2015
Experience Study	5-year period ended December 31, 2010	5-year period ended December 31, 2010
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	8.00%	8.00%
Wage Inflation	3.75%	3.75%
Projected Salary Increases, including 3.75% inflation	4.25 to 10.05%	4.25 to 8.05%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3% Simple	3% Simple
Post-Jan 7, 2013 Retirees	3% Simple through 2018 then 2.8% Simple	3% Simple though 2018 then 2.8% Simple

Mortality rates - Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Regional Income Tax Agency

Notes to the Required Supplementary Information

For the Year Ended December 31, 2021

Note 2: Net OPEB Liability (Asset)

Changes in Assumptions – OPERS

For 2021, the single discount rate changed from 3.16% in 2020 to 6.00%. For 2021, the municipal bond rate changed from 2.75% to 2.00%. For 2021, the health care cost trend rate changed from 10.5% initial, 3.5%, ultimate in 2030 to 8.5% initial, 3.5% ultimate in 2035.

For 2020, the single discount rate changed from 3.96% in 2019 to 3.16%. For 2020, the municipal bond rate changed from 3.71% to 2.75%. For 2020, the health care cost trend rate changed from 10% initial, 3.25%, ultimate in 2029 to 10.5% initial, 3.5% ultimate in 2030.

For 2019, the OPERS Board adopted a change in the investment return assumption, reducing it from 6.5% to 6.0%. For 2019, the single discount rate changed from 3.85% in 2018 to 3.96%. Prior to 2018, the single discount rate was 4.23%. For 2019, the municipal bond rate changed from 3.31% to 3.71%. For 2019, the health care cost trend rate changed from 7.5% initial, 3.25%, ultimate in 2028 to 10% initial, 3.25% ultimate in 2029.

Factors Significantly Affecting Trends in Reported Amounts – OPERS

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

Regional Income Tax Agency

Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Charge for Services	\$ 47,704,700	\$ 47,704,700	\$ 15,445,840	\$ (32,258,860)
Investment Income	<u>425,000</u>	<u>425,000</u>	<u>106,675</u>	<u>(318,325)</u>
Total Revenues	<u>48,129,700</u>	<u>48,129,700</u>	<u>15,552,515</u>	<u>(32,577,185)</u>
Expenses and Losses:				
Personal Services	19,896,970	19,896,970	17,116,739	2,780,231
Other	<u>11,508,650</u>	<u>11,508,650</u>	<u>7,778,225</u>	<u>3,730,425</u>
Total Expenses and Losses	<u>31,405,620</u>	<u>31,405,620</u>	<u>24,894,964</u>	<u>6,510,656</u>
Net Income (Loss)	<u>\$ 16,724,080</u>	<u>\$ 16,724,080</u>	<u>\$ (9,342,449)</u>	<u>\$ (26,066,529)</u>

Note: Although not required by law, an annual operating budget is adopted for management purposes. Actual Personal Services does not include the impact of GASB 68 and 75 of (\$9,342,449).

See Accompanying Note to this Schedule

Regional Income Tax Agency

Note to the Supplementary Information

December 31, 2021

Budgetary Process

Although not required under the Ohio Revised Code, an annual operating budget, which lapses at the end of each year, is adopted for management purposes. The budget is adopted for the proprietary fund on the same accounting basis used to reflect actual revenues and expenses. The Executive Director is authorized to expend the budget amounts; however, any change between the departments, line items or in the total amount budgeted for a particular fund requires the approval of the Board of Trustees of the Agency.

Statistical Section

(Unaudited)

Statistical Section

This portion of the Agency's Annual Comprehensive Financial Report presents detailed information in a context for further understanding of the information in the financial statements, note disclosures and required supplementary information.

Financial Trends – This schedule contains trend information to assist the reader in understanding how the Agency has performed financially over time.

Revenues – These schedules contain information on the Agency's revenues.

Operating Information – These schedules contain information on Agency operations.

Debt Capacity – This schedule shows the Agency's Ratio of Debt.

Economic and Demographic Information – These schedules offer economic and demographic indicators for each municipality.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Regional Income Tax Agency

Changes in Net Position - Last Ten Years

	2021	2020	2019	2018	2017	2016	2015 (1)	2014	2013	2012
Operating Revenues:										
Tax Collection Fees	\$ 15,355,861	\$ 24,719,713	\$ 24,101,913	\$ 23,120,015	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136
Charges for Services and Other Revenues	89,979	920,825	1,179,256	1,424,615	1,271,911	1,215,120	1,258,509	1,014,483	944,823	983,767
Total Operating Revenues	<u>15,445,840</u>	<u>25,640,538</u>	<u>25,281,169</u>	<u>24,544,630</u>	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>
Operating Expenses:										
Personal Services	7,774,290	19,109,040	19,572,837	16,967,189	16,389,725	14,010,953	12,639,222	12,041,251	11,109,055	10,583,673
Travel and Transportation	43,590	53,509	135,094	116,300	101,802	118,828	99,766	112,603	87,572	83,229
Office Rent and Maintenance	174,064	186,120	159,071	188,723	167,177	164,256	155,731	158,150	168,587	125,160
Equipment and Software Maintenance	1,240,958	1,284,792	1,069,397	940,716	1,151,943	1,150,928	858,482	741,950	646,055	459,897
Cost of Software/Support Purchased For Members	-	-	50,148	78,719	86,974	78,365	103,638	83,538	78,252	64,122
Claims and Judgements	-	-	-	400,000	-	-	-	-	-	-
Professional and Processing	3,440,833	2,944,099	3,571,757	4,203,816	3,842,487	3,474,139	3,199,873	2,931,223	2,635,753	2,198,888
Telephone and Utilities	314,882	334,463	318,257	325,908	341,199	326,330	298,480	270,497	242,968	292,506
Forms and Envelopes	249,533	217,684	269,480	252,145	222,114	228,498	255,760	279,527	336,935	367,909
Insurance	158,976	150,862	142,058	137,269	140,676	111,316	96,001	74,577	52,025	50,679
Miscellaneous Expenses	135,310	1,074,134	301,757	242,988	128,683	81,879	99,253	67,104	68,346	47,992
Materials and Supplies	1,128,680	904,117	1,336,052	1,334,795	1,334,677	1,304,267	976,603	1,215,958	1,070,484	712,699
Depreciation and Amortization	891,399	921,610	895,074	925,305	919,106	765,002	706,323	690,384	683,702	734,789
Total Operating Expenses	<u>15,552,515</u>	<u>27,180,430</u>	<u>27,820,982</u>	<u>26,113,873</u>	<u>24,826,563</u>	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>	<u>17,179,734</u>	<u>15,721,543</u>
Operating Income (Loss)	<u>(106,675)</u>	<u>(1,539,892)</u>	<u>(2,539,813)</u>	<u>(1,569,243)</u>	<u>(506,160)</u>	<u>58,358</u>	<u>308,399</u>	<u>564,840</u>	<u>587,823</u>	<u>1,194,360</u>
Non-Operating Revenues (Expenses):										
Gain on Extinguishment of Debt	-	-	-	-	153,734	-	92,758	-	-	-
Investment Income	106,675	778,504	2,589,350	1,705,566	661,307	254,264	116,356	7,518	65,051	87,555
Interest Expense	-	-	-	-	(79,331)	(198,128)	(477,827)	(548,748)	(617,868)	(683,385)
Gain (Loss) on Disposal of Capital Assets	-	-	231	(732)	862	(2,908)	(2,414)	350	(8,546)	-
Total Non-Operating Revenues (Expenses)	<u>106,675</u>	<u>778,504</u>	<u>2,589,581</u>	<u>1,704,834</u>	<u>736,572</u>	<u>53,228</u>	<u>(271,127)</u>	<u>(540,880)</u>	<u>(561,363)</u>	<u>(595,830)</u>
Change in Net Position	-	(761,388)	49,768	135,591	230,412	111,586	37,272	23,960	26,460	598,530
Net Position, Beginning of Year	<u>(13,663,746)</u>	<u>(12,902,358)</u>	<u>(12,952,126)</u>	<u>(13,087,717)</u> (3)	<u>(6,393,886)</u>	<u>(6,505,472)</u>	<u>(6,542,744)</u> (2)	<u>218,943</u>	<u>192,483</u>	<u>(406,047)</u>
Net Position, End of Year	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>	<u>\$ 218,943</u>	<u>\$ 192,483</u>
Net Position, End of Year:										
Net Investment in Capital Assets	\$ 8,265,180	\$ 8,731,753	\$ 9,093,303	\$ 9,422,186	\$ 10,085,387	\$ 10,424,013	\$ 9,566,851	\$ 5,830,698	\$ 4,708,732	\$ 3,391,721
Restricted for:										
Debt Service	-	-	-	-	-	1,463,749	1,467,012	1,702,223	1,670,615	1,670,615
Unrestricted (Deficit)	<u>(21,928,926)</u>	<u>(22,395,499)</u>	<u>(21,995,661)</u>	<u>(22,374,312)</u>	<u>(16,248,861)</u>	<u>(18,281,648)</u>	<u>(17,539,335)</u>	<u>(7,290,018)</u>	<u>(6,160,404)</u>	<u>(4,869,853)</u>
Total Net Position	<u>\$ (13,663,746)</u>	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>	<u>\$ 218,943</u>	<u>\$ 192,483</u>

(1) - Restated due to implementation of GASB Statement 68

(2) - The Agency reported the impact of GASB Statement 68 on Net Position beginning in 2015

(3) - Restated due to implementation of GASB Statement 75

Regional Income Tax Agency

Revenues by Type - Last Ten Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Operating Revenues:										
Tax Collection Fees	\$ 15,355,861	\$ 24,719,713	\$ 24,101,913	\$ 23,120,015	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136
Charges for Services and Other Revenues	89,979	920,825	1,179,256	1,424,615	1,271,911	1,215,120	1,258,509	1,014,483	944,823	983,767
Total Operating Revenues	<u>15,445,840</u>	<u>25,640,538</u>	<u>25,281,169</u>	<u>24,544,630</u>	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>
Non-Operating Revenues:										
Gain on Extinguishment of Debt	-	-	-	-	153,734	-	92,758	-	-	-
Investment Income	106,675	778,504	2,589,350	1,705,566	661,307	254,264	116,356	7,518	65,051	87,555
Gain on Disposal of Capital Assets	-	-	231	-	862	-	-	350	-	-
Total Non-Operating Revenues	<u>106,675</u>	<u>778,504</u>	<u>2,589,581</u>	<u>1,705,566</u>	<u>815,903</u>	<u>254,264</u>	<u>209,114</u>	<u>7,868</u>	<u>65,051</u>	<u>87,555</u>
Total Revenues	<u>\$ 15,552,515</u>	<u>\$ 26,419,042</u>	<u>\$ 27,870,750</u>	<u>\$ 26,250,196</u>	<u>\$ 25,136,306</u>	<u>\$ 22,127,383</u>	<u>\$ 20,006,645</u>	<u>\$ 19,239,470</u>	<u>\$ 17,832,608</u>	<u>\$ 17,003,458</u>

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Aberdeen	A	\$ 124,908	\$ 129,612	\$ 164,747	\$ 130,126	\$ 56,694	\$ -	\$ -	\$ -	\$ -	\$ -
Ada	A	1,802,334	-	-	-	-	-	-	-	-	-
Addyston		503,936	477,215	455,906	463,080	458,121	451,504	412,718	1,149,557	554,382	283,660
Adelphi		46,150	40,634	38,976	44,184	44,318	41,451	23,050	32,949	29,064	26,040
Alexandria	A	156,172	71,095	-	-	-	-	-	-	-	-
Alger	A	77,971	-	-	-	-	-	-	-	-	-
Amanda	A	360,700	327,211	311,981	273,438	296,174	279,122	19,331	-	-	-
Amelia	A	255,002	870,471	952,992	224,763	-	-	-	-	-	-
Amsterdam	A	62,456	30,104	31,779	21,149	26,530	24,751	15,281	4,150	-	-
Andover		632,752	622,991	592,353	488,348	462,148	478,431	471,045	491,834	511,297	445,761
Antwerp		379,001	327,898	357,932	310,593	323,575	304,359	284,776	276,554	254,788	253,574
Arlington Heights		505,499	468,736	537,714	546,902	578,885	520,263	498,703	457,592	544,137	437,734
Ashley	A	229,792	208,590	205,745	210,600	206,528	92,990	-	-	-	-
Ashville		1,558,488	1,263,134	1,284,441	1,238,586	1,220,927	1,102,597	1,042,693	1,012,272	1,030,651	937,413
Aurora		18,723,356	14,989,969	15,565,702	14,427,376	14,543,536	13,879,492	13,618,950	13,031,771	12,162,493	11,224,250
Avon		23,464,552	19,810,519	19,712,542	18,702,918	17,897,476	17,242,521	15,254,759	14,067,819	13,376,579	11,983,145
Avon Lake		13,127,337	11,385,983	11,948,608	11,347,926	11,247,156	12,117,160	10,080,845	10,596,188	10,071,261	10,002,338
Bainbridge-Solon Jedd	A	292,666	214,440	261,357	151,434	219,670	204,789	174,933	-	-	-
Baltic	A	415,520	419,961	387,566	354,383	342,747	353,607	235,972	201,253	-	-
Baltimore		920,288	939,717	903,318	818,374	760,823	752,343	729,143	677,214	595,881	628,879
Barberton	A	12,880,596	-	-	-	-	-	-	-	-	-
Barnesville	A	942,448	844,923	907,052	944,653	-	-	-	-	-	-
Barnesville JEDD I	A	29,529	31,816	31,866	23,855	-	-	-	-	-	-
Barnesville JEDD II	A	31,063	46,200	93,240	56,786	-	-	-	-	-	-
Batavia	A	1,911,355	1,687,159	761,223	-	-	-	-	-	-	-
Bay Village		8,508,486	7,832,226	7,317,218	7,052,806	6,628,179	6,902,535	6,374,966	6,104,512	5,845,957	5,010,866
Beachwood		29,054,399	29,263,832	30,212,987	29,196,518	29,061,403	29,025,087	27,994,412	26,270,368	27,111,695	27,170,955
Beachwood East Jedd		3,178,392	3,073,819	3,002,123	2,856,097	2,807,548	2,665,242	2,430,206	2,280,234	1,961,695	1,683,701
Beachwood West Jedd		5,384,506	4,896,662	4,661,490	3,793,488	3,921,558	3,700,384	4,408,243	4,471,045	3,154,884	230,845
Beaverdam		171,632	114,739	155,481	124,813	150,417	135,296	150,989	138,363	249,037	137,639
Bedford Heights		11,846,174	9,487,384	9,848,557	9,542,327	9,605,592	9,230,020	8,792,965	8,274,816	8,355,814	8,267,456
Belle Center	A	146,920	133,378	138,441	129,783	125,077	131,987	116,566	124,880	43,426	-
Bellefontaine	A	6,886,724	6,023,987	6,710,881	6,415,700	6,441,441	6,231,133	-	-	-	-
Bellevue		6,508,576	5,489,578	5,898,041	4,778,716	4,176,489	4,064,747	4,666,791	3,316,942	4,028,831	3,648,260
Bellville	A	626,851	609,929	204,326	-	-	-	-	-	-	-
Belpre		1,877,554	1,548,431	1,699,044	1,624,385	1,644,042	1,556,879	1,440,070	1,400,855	1,304,451	1,267,577
Bentleyville		1,254,131	952,986	970,856	919,811	899,604	935,864	772,200	904,213	854,444	881,375
Berea		16,342,075	14,811,774	13,820,186	13,985,355	13,179,411	12,538,853	11,756,661	11,360,714	11,080,694	11,385,587
Bethel	A	281,921	223,862	146,134	282,852	268,644	153,369	-	-	-	-
Bettsville		161,151	142,103	176,280	172,572	178,317	175,759	153,991	139,693	118,423	130,394
Bexley		14,972,243	12,623,694	12,545,280	11,607,884	11,742,527	11,733,395	10,803,769	9,984,778	9,087,349	8,312,594
Bloomdale	A	128,908	118,544	108,253	111,767	109,182	107,614	106,416	104,864	7,932	-
Bloomingdale		31,720	20,370	34,832	17,328	19,343	19,644	21,380	17,889	15,176	4,104
Bloomville	A	113,309	110,336	43,494	-	-	-	-	-	-	-
Boston Heights		2,950,203	2,653,923	2,661,111	2,271,575	2,498,640	1,788,857	1,352,297	1,107,292	1,040,036	1,137,115
Boston Twp Peninsula Jedd	A	167,770	150,930	169,552	154,658	144,926	138,612	55,761	-	-	-
Bratenahl	A	3,114,154	-	-	-	-	-	-	-	-	-
Brecksville		20,811,837	19,593,858	19,213,967	17,971,672	18,099,567	17,927,601	15,966,829	14,717,311	15,058,409	14,816,422
Bremen		243,149	180,291	207,253	186,906	195,243	205,510	291,507	264,138	372,238	389,389
Brice	A	48,963	44,155	52,100	-	-	-	-	-	-	-
Bridgeport	A	299,298	237,020	30,664	-	-	-	-	-	-	-
Brimfield Tallmadge Jedd		2,484,166	1,704,464	1,743,837	1,457,271	1,374,942	1,283,894	1,304,112	872,576	925,976	837,585

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Broadview Heights		\$ 14,980,990	\$ 13,201,548	\$ 13,345,329	\$ 12,614,785	\$ 12,217,556	\$ 11,859,722	\$ 11,532,323	\$ 11,117,071	\$ 10,566,221	\$ 10,297,250
Brooklyn		18,544,895	16,200,153	16,321,418	14,260,399	15,172,095	18,838,299	18,601,449	17,073,211	17,226,853	15,651,230
Brooklyn Heights		7,442,949	6,277,830	5,977,932	4,897,279	4,617,199	4,932,560	4,375,131	4,168,027	4,603,487	4,198,691
Bryan	A	2,941,647	-	-	-	-	-	-	-	-	-
Buckland	A	37,866	27,056	34,776	29,294	19,805	24,112	24,834	18,276	2,544	-
Butler	A	59,227	-	-	-	-	-	-	-	-	-
Cairo		48,347	39,303	54,599	53,906	55,645	55,228	36,905	47,577	45,825	29,465
Caldwell	D	-	-	-	-	-	-	-	(1,201)	(4,500)	5,720
Camden	A	369,008	330,125	409,739	354,473	310,030	284,776	187,128	128,359	-	-
Campbell		1,993,042	1,981,209	1,967,095	2,027,735	1,865,129	1,785,435	1,686,524	1,724,564	1,721,489	1,771,624
Canal Winchester	A	9,150,162	7,602,128	7,408,426	-	-	-	-	-	-	-
Cardington		825,868	652,721	636,256	729,749	748,990	731,885	1,017,438	687,619	607,918	567,698
Carroll		292,125	244,110	245,884	233,912	261,644	282,500	191,146	174,300	156,371	176,806
Carrollton	A	1,196,780	1,113,213	1,224,164	-	-	-	-	-	-	-
Catawba	A	53,530	52,290	52,529	45,561	48,110	47,480	38,342	40,428	-	-
Cecil		17,568	15,794	22,429	18,129	11,081	14,714	17,552	16,426	15,430	17,952
Cedarville		873,477	806,249	748,838	700,602	701,053	703,681	583,155	515,220	526,057	560,303
Centerburg		611,223	524,604	517,397	514,969	518,182	468,922	392,991	362,961	366,322	336,673
Chagrin Falls		6,890,844	5,049,723	5,106,471	5,075,085	4,646,894	3,764,153	3,590,565	3,130,327	3,143,432	2,888,054
Chardon		7,032,845	6,355,365	6,608,593	6,439,869	6,443,920	5,836,539	5,979,950	5,483,799	5,548,136	5,484,372
Chesterville	A	30,842	28,316	20,791	2,685	-	-	-	-	-	-
Circleville		9,713,102	7,773,018	6,611,739	6,619,447	6,803,630	6,775,701	6,238,539	5,137,706	4,774,782	4,759,006
Circleville-Pickaway Twp JEDD	A	620,020	548,288	563,195	594,898	328,877	-	-	-	-	-
Clarksville	A	84,512	72,196	85,500	55,697	50,994	7,281	-	-	-	-
Clayton	C	-	-	-	-	-	-	-	-	9,952	2,611,437
Clayton Jedd	C	-	-	-	-	-	-	-	-	608	119,480
Cleveland Heights		32,301,828	27,417,988	28,458,497	26,600,174	27,832,037	26,561,939	23,618,714	22,913,016	22,354,201	21,993,687
Clinton		360,495	315,502	363,485	317,819	302,288	345,348	274,557	265,682	245,417	115,135
Clinton Grandview Heights Jedd	A	3,481,412	3,168,459	3,513,633	3,311,634	3,573,486	3,708,308	3,211,251	1,764,617	-	-
Columbiana	A	2,809,671	2,490,959	921,581	-	-	-	-	-	-	-
Commercial Point		847,185	690,210	679,687	596,138	554,315	562,094	519,598	470,659	444,705	409,028
Conesville	A	29,687	32,197	34,117	51,941	57,810	51,034	28,703	-	-	-
Continental		195,420	176,037	185,881	193,763	168,410	169,955	160,101	163,482	163,167	86,602
Corwin		39,575	30,038	27,940	25,677	24,773	25,503	19,374	25,862	27,092	27,684
Crestline	A	1,314,760	1,247,698	460,085	-	-	-	-	-	-	-
Cuyahoga Falls	A	26,999,358	22,691,653	23,608,357	-	-	-	-	-	-	-
Cuyahoga Falls Boston Twp JEDD	A	243,428	204,029	227,740	-	-	-	-	-	-	-
Cuyahoga Heights		14,083,129	10,295,885	12,256,907	11,458,696	10,956,697	8,728,928	8,315,355	8,476,443	7,990,300	7,897,240
Danville		382,927	361,162	347,675	329,630	362,241	297,254	200,319	190,979	200,506	77,242
Darbyville	A	18,989	22,586	16,911	12,303	7,450	754	-	-	-	-
DeGraff	A	293,037	249,189	244,836	238,040	223,520	68,465	-	-	-	-
Dennison		787,384	745,196	800,222	777,180	759,248	843,379	837,743	935,671	716,988	23,817
Dorr Street JEDD	A	27,381	9,960	-	-	-	-	-	-	-	-
Dunkirk	A	95,729	102,053	-	-	-	-	-	-	-	-
East Cleveland		5,208,266	5,235,166	4,914,334	5,066,647	5,189,849	5,747,868	5,510,088	5,234,781	5,222,862	5,146,376
East Palestine		1,688,095	1,345,188	1,133,255	995,643	995,507	1,030,843	954,109	968,063	953,487	976,574
Eastlake	A	8,008,190	7,185,085	8,042,511	6,694,606	6,356,269	6,205,864	2,670,227	-	-	-
Eaton	A	5,415,790	4,913,788	5,432,828	4,844,080	4,937,157	5,141,811	4,650,263	1,682,368	-	-
Eaton Jedd		80,184	80,069	88,558	63,108	75,437	77,232	27,082	49,959	10,309	9,857
Edgerton	A	1,226,742	1,086,362	1,156,397	1,179,340	1,113,916	337,999	-	-	-	-
Edison		49,570	40,447	38,775	34,328	36,971	29,397	28,351	26,484	25,516	26,780
Elmore	A	815,329	718,501	740,474	796,364	115,146	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Elmwood Place	A	\$ 327,748	\$ 364,205	\$ 374,857	\$ 327,577	\$ 419,792	\$ 100,713	\$ -	\$ -	\$ -	\$ -
Elyria		32,555,577	29,808,778	32,791,348	31,508,151	30,132,417	26,229,318	22,279,655	22,078,989	22,433,704	22,268,503
Elyria Jedd		694,292	585,725	752,776	646,136	587,398	450,384	493,681	413,391	371,400	365,553
Empire	A	15,000	12,420	16,122	16,121	13,558	17,613	5,356	-	-	-
Etna-Reynoldsburg JEDD 1	H	227,612	86,956	-	-	-	-	-	-	-	-
Etna-Reynoldsburg JEDD 2	A	176,178	82,169	40	-	-	-	-	-	-	-
Etna-Reynoldsburg JEDD 3	A	350,210	200,361	9,857	-	-	-	-	-	-	-
Etna-Reynoldsburg JEDD 4	H	9,430	2,178	-	-	-	-	-	-	-	-
Etna-Reynoldsburg JEDD 7	A	3,792	-	-	-	-	-	-	-	-	-
Euclid	A	32,849,554	-	-	-	-	-	-	-	-	-
Evans Farm JEDD	H	-	-	-	-	-	-	-	-	-	-
Fairborn		18,480,412	13,383,134	13,392,292	13,112,077	12,809,368	12,956,516	11,945,957	11,692,078	11,436,035	11,810,206
Fairport Harbor		842,880	709,887	782,800	771,069	835,425	747,717	733,995	758,300	694,159	653,796
Fairview Park		11,029,528	10,221,863	10,259,775	9,617,755	9,157,676	9,027,748	8,237,776	7,873,143	7,632,617	7,837,321
Fayette	A	441,830	415,847	518,811	467,167	167,085	-	-	-	-	-
Felicity	A	132,202	111,822	122,146	125,103	-	-	-	-	-	-
Fort Jennings		140,592	114,137	105,433	108,000	98,263	102,309	87,722	89,504	92,019	79,790
Fostoria	A	6,944,088	6,185,099	6,235,370	5,885,415	5,275,107	1,006,212	-	-	-	-
Frazzysburg	I	176,529	682	-	-	-	-	-	-	-	-
Fredricktown		698,675	633,983	706,978	610,163	658,773	629,969	492,337	474,745	453,313	441,283
Fremont		10,115,914	8,902,324	9,205,107	8,553,303	9,806,476	9,779,150	8,617,521	8,575,929	8,268,456	7,901,162
Fulton	A	55,049	17,722	-	-	-	-	-	-	-	-
Gahanna		33,423,725	29,735,924	23,850,240	18,946,188	18,940,490	19,123,174	18,035,215	17,442,120	16,931,807	15,270,234
Galena		728,032	515,191	478,251	411,472	432,059	394,675	353,393	324,686	331,852	259,378
Galion		5,783,554	5,264,119	5,518,951	5,080,634	4,967,984	4,800,468	4,572,247	4,586,516	4,510,950	4,567,046
Garfield Heights		11,938,454	11,633,810	11,801,497	11,363,164	11,257,637	11,268,120	10,850,404	11,321,906	11,039,975	10,395,872
Gates Mills	A	4,325,228	1,695,708	-	-	-	-	-	-	-	-
Genoa	A	983,773	928,271	-	-	-	-	-	-	-	-
Gettysburg	A	98,555	74,685	81,386	104,466	91,701	-	-	-	-	-
Gibsonburg	A	243,868	-	-	-	-	-	-	-	-	-
Girard		3,467,915	3,344,165	3,551,503	3,625,631	3,356,839	3,468,675	3,401,802	3,427,191	3,151,058	3,374,280
Glenwillow		4,507,218	3,914,235	3,497,081	3,292,315	3,373,118	3,072,608	3,234,821	2,916,128	2,864,605	2,525,619
Golf Manor	A	960,995	785,091	781,109	287,292	-	-	-	-	-	-
Grafton		1,732,217	1,506,002	1,628,583	1,539,923	1,444,111	1,286,261	1,277,456	1,264,153	1,236,121	1,178,174
Grandview Heights		17,021,193	16,698,708	16,234,391	14,704,556	13,710,006	10,607,259	8,456,413	7,731,380	7,412,986	6,602,633
Gratis	A	107,773	97,938	93,055	94,576	84,423	78,804	87,061	30,279	-	-
Greenfield	A	1,527,114	1,291,652	1,387,689	-	-	-	-	-	-	-
Greenhills		1,256,381	1,228,947	1,310,427	1,185,362	1,139,940	1,204,676	1,082,621	1,033,978	972,914	1,004,521
Grove City		33,071,073	27,419,324	25,555,540	25,241,797	24,628,810	23,424,179	23,438,931	21,887,096	20,217,382	21,737,112
Groveport	A	18,366,933	14,749,582	17,058,514	-	-	-	-	-	-	-
Hanover	A	235,986	208,772	204,170	194,844	143,971	-	-	-	-	-
Harrisburg	A	52,289	60,096	45,386	-	-	-	-	-	-	-
Harrison		4,933,823	4,325,659	4,152,382	3,912,434	3,977,945	4,036,296	3,676,687	3,597,372	3,061,158	2,994,098
Harrison Jedd		481,229	251,815	329,620	277,062	261,794	261,249	230,392	218,756	230,347	205,567
Harrod		110,819	104,156	96,507	89,963	85,537	76,545	64,381	63,540	53,577	17,561
Haskins		297,886	271,695	258,997	235,635	218,926	232,766	196,688	207,558	181,350	191,196
Helena	A	20,886	-	-	-	-	-	-	-	-	-
Highland Heights		11,668,660	11,376,243	11,838,034	13,091,610	12,618,842	12,255,920	11,530,107	11,675,604	11,719,136	10,910,028
Hilliard		34,070,891	33,022,732	27,565,771	27,865,159	27,764,906	27,526,200	25,126,725	21,724,350	20,462,774	18,836,552
Hiram	A	613,077	554,894	495,132	461,173	431,992	419,097	430,447	199,579	-	-
Holland	A	3,654,570	3,547,714	4,299,732	3,877,098	3,516,871	4,219,301	1,599,118	-	-	-
Holland Springfield Twp Jedd	A	2,600,324	1,596,670	2,689,741	2,352,340	771,449	1,678,283	394,591	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Hopedale	A	\$ 167,036	\$ 178,949	\$ 181,667	\$ 160,984	\$ 185,654	\$ 173,555	\$ 186,523	\$ 202,784	\$ 13,532	\$ -
Hudson		29,260,116	26,812,858	25,412,073	23,111,365	21,566,794	20,651,671	19,560,277	18,373,632	18,318,677	17,765,256
Hunting Valley	E	-	-	-	-	-	-	-	-	(4)	-
Huron		3,379,879	2,830,752	2,923,099	2,715,848	2,854,265	2,903,751	2,671,520	2,517,765	2,453,852	2,392,277
Independence		33,534,867	31,632,109	32,795,160	32,923,875	30,628,428	29,944,906	27,435,789	25,626,008	25,336,739	24,667,136
Jackson	A	2,606,426	9,137	128,241	659,016	-	-	-	-	-	-
Jackson Center		1,906,715	1,457,219	1,580,391	1,640,843	1,429,484	1,290,808	1,046,671	908,785	796,900	692,973
Jeffersonville	A	365,162	311,022	359,214	308,117	407,320	112,521	-	-	-	-
Jeromesville	D	-	-	-	-	-	-	-	(15)	15	-
Jerry City	A	75,152	64,278	54,295	55,644	53,107	49,305	47,669	38,036	20,865	-
Jewett		49,510	50,177	51,893	38,880	52,068	55,748	59,858	46,938	45,517	40,682
Johnstown		2,497,278	2,077,560	2,081,503	1,601,772	2,194,970	1,652,126	1,331,546	1,283,402	1,441,164	2,140,106
Kent		16,620,231	15,634,602	16,053,741	15,803,359	16,187,517	15,574,124	16,089,113	14,436,943	12,125,076	11,795,150
Kettlersville	D	-	-	-	-	-	-	-	(1,441)	7,752	14,853
Killbuck		264,545	233,715	222,334	247,573	254,163	323,478	248,693	234,200	198,490	149,786
Kirkersville	A	109,701	96,818	94,742	70,497	21,155	-	-	-	-	-
Kirtland		4,326,854	3,794,486	3,771,410	3,712,714	3,710,975	3,458,310	3,210,908	3,141,725	3,343,714	3,180,750
LaGrange		1,192,018	993,903	1,047,847	1,108,127	1,031,686	945,598	964,315	939,423	930,610	888,295
Lakeline		58,809	59,183	60,417	54,530	45,594	40,063	38,678	38,916	38,440	13,600
Lakemore		905,508	803,788	919,592	835,556	838,387	898,692	844,361	821,535	816,624	691,546
Latty	A	20,532	-	-	-	-	-	-	-	-	-
Leesburg	A	583,379	406,494	-	-	-	-	-	-	-	-
Leetonia	A	797,481	644,283	739,563	801,626	245,127	-	-	-	-	-
Leipsic	B	-	-	-	-	-	-	1,034,748	677,166	2,098,028	2,342,420
Liberty Center	A	324,939	275,642	252,659	-	-	-	-	-	-	-
Liberty Center JEDD	A	12,754	5,445	7,271	-	-	-	-	-	-	-
Lithopolis		721,088	809,304	914,606	842,631	759,301	670,408	524,974	355,713	320,147	308,316
Lockbourne		165,734	272,392	268,231	237,629	236,901	189,821	171,220	116,897	65,657	80,197
Lockland		3,830,413	2,984,890	2,957,415	2,545,015	2,610,245	2,264,576	2,213,415	2,294,325	2,367,172	2,289,821
Lodi	A	856,984	776,306	795,704	496,676	-	-	-	-	-	-
Loveland		5,592,771	4,731,587	4,485,841	4,309,417	4,258,141	4,205,896	3,787,029	3,541,436	3,582,643	3,436,949
Lowellville	A	483,291	495,764	495,855	491,953	488,365	497,618	107,444	-	-	-
Lyndhurst		10,765,011	9,397,437	10,155,136	10,002,535	9,474,883	9,905,228	8,501,514	6,871,027	6,888,150	6,897,271
Lyons	A	108,615	98,140	98,241	92,194	46,427	3,892	-	-	-	-
Macedonia		14,244,462	12,447,178	12,681,659	10,317,933	9,071,572	8,287,877	8,382,527	8,590,012	8,843,415	8,050,329
Macedonia Northfield Jedd		335,913	337,992	279,744	291,961	292,377	254,306	263,542	259,343	271,380	301,392
Madison Village	A	1,309,823	1,188,637	1,162,008	1,069,885	990,937	-	-	-	-	-
Maineville		510,603	495,116	445,229	353,469	412,143	392,683	405,756	401,533	357,245	286,547
Malvern	A	242,399	201,160	194,449	72,961	-	-	-	-	-	-
Manchester		197,390	146,991	152,010	165,472	199,630	178,603	183,970	161,054	144,013	137,425
Mantua	A	713,211	703,753	-	-	-	-	-	-	-	-
Maple Heights		7,289,881	6,598,668	6,954,512	6,838,632	7,125,561	7,197,412	6,768,538	6,737,468	6,745,107	7,190,514
Marengo	A	97,287	87,448	66,961	58,685	39,426	170	-	-	-	-
Martins Ferry		1,656,851	1,390,797	1,543,326	1,609,588	1,544,042	1,602,297	1,516,123	1,266,394	1,071,402	1,166,641
Mayfield Heights		24,278,995	19,086,852	16,871,622	16,670,998	16,106,519	15,075,730	14,216,612	14,599,077	14,286,542	13,072,932
Mayfield Village		19,277,584	20,628,337	20,216,671	19,907,647	19,088,362	16,885,077	16,812,400	15,819,894	15,794,626	15,317,622
McClure		130,988	106,024	107,999	104,927	108,202	110,538	113,856	98,800	80,775	75,787
McDonald	A	1,049,996	901,010	1,088,728	993,345	936,694	1,066,200	983,867	1,123,809	84,383	-
Mechanicsburg		530,322	482,212	482,126	420,382	414,092	411,296	371,284	362,766	370,273	332,965
Medina	A	17,741,856	16,147,947	16,769,019	15,083,580	-	-	-	-	-	-
Medina Montville JEDD	A	207,699	210,157	218,096	179,185	-	-	-	-	-	-
Melrose		28,390	24,448	27,395	24,255	26,461	25,081	20,569	17,681	16,462	18,400
Mentor		\$ 54,734,811	\$ 44,589,971	\$ 44,415,004	\$ 43,541,447	\$ 42,756,754	\$ 40,722,380	\$ 40,641,368	\$ 38,757,044	\$ 38,178,519	\$ 36,623,106

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Metamora	390,412	307,943	311,258	262,454	319,410	288,105	238,454	267,552	256,815	237,927
Middle Point	95,118	86,144	87,263	73,599	90,940	104,709	74,228	69,656	66,275	66,671
Middleburg Heights	23,667,203	20,353,093	21,365,807	20,521,041	19,294,655	20,147,879	18,650,935	18,485,912	18,217,389	17,649,306
Middleport	351,584	288,153	333,817	300,320	264,893	258,952	249,309	214,685	215,987	218,738
Midvale	A 215,900	192,671	195,008	215,519	108,374	-	-	-	-	-
Mifflin	1,925	9,008	19,722	17,288	18,704	16,328	13,482	11,824	17,686	13,565
Milan	698,528	584,125	654,160	602,567	585,180	525,672	571,820	536,043	493,747	503,294
Milford	4,509,221	4,054,485	4,049,424	3,643,729	3,702,832	3,620,217	3,429,191	3,172,858	2,988,382	2,622,130
Milford Center	249,625	217,462	226,186	214,929	211,231	213,288	180,784	194,209	144,888	104,074
Milford Jedd	1,714,213	948,880	947,175	928,442	752,960	798,318	672,199	610,217	508,459	532,463
Milford Jedd II	175,414	141,306	141,384	133,342	119,258	142,191	144,086	99,376	95,653	29,416
Milford Jedd III	A 106	194	1,165	248	752	545	-	916	-	-
Milford Jedd IV	A 7,647	6,327	8,207	1,562	1,832	3,780	3,726	3,385	-	-
Milford Jedd V	A 117,174	115,436	112,480	43,041	-	-	-	-	-	-
Milford Jedd VI	A 37,430	19,931	441	-	-	-	-	-	-	-
Milford Jedd VII	A 2,054	-	-	-	-	-	-	-	-	-
Miller City	55,887	48,638	45,517	45,829	46,751	52,201	36,950	41,568	35,549	47,296
Millersport	A 385,650	309,679	338,362	238,743	206,367	49,059	-	-	-	-
Mineral City	68,989	53,637	65,619	54,320	56,466	57,528	47,216	52,698	53,743	45,989
Minerva Park	1,731,997	1,367,257	1,225,457	979,131	954,734	941,165	752,453	402,256	323,143	273,852
Mingo Junction	1,264,934	1,189,239	1,390,231	1,056,769	975,093	837,861	797,114	914,859	665,035	825,416
Mogadore	3,825,461	3,488,781	3,213,938	3,224,044	3,069,863	3,116,950	2,870,693	2,868,559	2,644,288	2,663,725
Monroeville	A 678,787	-	-	-	-	-	-	-	-	-
Moreland Hills	4,339,728	3,974,838	4,036,399	3,565,537	3,596,406	3,778,786	3,592,162	3,298,571	3,226,512	2,866,652
Morrat	A 122,484	92,848	94,641	90,732	125,110	99,137	92,934	103,631	5,652	-
Moscow	F (1,015)	12	(376)	(15)	(668)	1,513	85,593	40,346	26,127	38,745
Mount Sterling	699,410	744,376	819,230	871,880	738,109	732,550	614,192	622,390	524,224	495,359
Mount Victory	A 137,900	137,885	160,739	148,382	141,176	134,961	126,204	94,276	10,347	-
Mt. Healthy	A 2,353,210	2,049,284	2,052,585	1,984,203	1,935,335	2,056,333	1,803,089	1,342,651	-	-
New Albany	49,489,264	38,318,097	39,601,655	35,562,205	31,035,741	30,295,972	28,800,620	23,162,941	22,215,602	20,099,477
New Bavaria	36,048	29,400	26,407	24,930	25,297	31,686	32,629	21,306	18,826	14,478
New Bloomington	28,031	29,043	28,972	30,587	27,356	26,255	28,665	22,400	30,861	28,904
New Franklin	3,586,681	3,008,966	3,109,941	2,859,048	2,143,684	1,334,457	1,170,267	1,143,108	1,106,135	1,041,026
New Richmond	692,704	581,870	607,558	587,732	533,621	544,602	500,000	507,652	469,717	437,167
New Riegel	A 94,013	101,119	103,082	84,850	96,634	88,232	70,458	81,006	-	-
New Washington	A 439,381	401,312	408,898	427,653	-	-	-	-	-	-
New Waterford	204,173	169,713	192,133	157,499	165,049	182,421	153,407	151,525	144,895	133,006
Newburgh Heights	1,185,604	898,590	861,789	938,679	962,769	792,285	643,280	619,758	623,701	742,213
Newcomerstown	1,968,307	1,687,672	2,164,959	1,837,629	1,971,762	1,888,116	1,925,746	1,617,092	1,514,489	1,510,558
Newton Falls	A 916,605	769,253	806,496	752,302	-	-	-	-	-	-
Newtownsville	A 7,846	20,563	30,243	11,154	1,502	-	-	-	-	-
Newtown	1,874,380	1,650,792	1,697,881	1,704,493	1,776,542	1,757,354	1,658,908	1,608,179	1,526,683	1,404,739
Ney	A 58,579	51,297	62,786	41,854	49,070	29,534	-	-	-	-
Niles	A 9,589,876	8,412,881	9,789,089	9,906,322	-	-	-	-	-	-
North Canton	A 8,089,958	8,608,549	7,993,722	7,895,730	8,087,736	2,920,247	-	-	-	-
North College Hill	A 2,976,055	2,696,947	2,592,564	888,866	-	-	-	-	-	-
North Lewisburg	339,948	322,200	315,033	310,282	291,775	258,792	220,999	207,737	203,971	201,590
North Olmsted	17,748,803	15,124,183	15,900,370	16,005,297	15,943,254	15,036,925	14,247,183	14,217,741	13,538,466	12,720,267
North Perry	I 1,127,375	135	-	-	-	-	-	-	-	-
North Ridgeville	A 14,092,437	12,364,563	12,620,381	11,515,474	11,043,557	11,017,289	9,711,035	9,505,185	8,424,745	-
North Robinson	A 26,033	22,714	22,906	20,303	22,913	24,707	23,978	6,135	-	-
North Royalton	\$ 18,102,758	\$ 16,242,188	\$ 17,083,528	\$ 15,392,693	\$ 15,903,554	\$ 15,372,374	\$ 14,778,686	\$ 14,016,381	\$ 14,155,511	\$ 13,136,998
Northfield Village	A 5,434,316	3,595,081	4,286,350	4,528,814	3,745,629	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Norton	A	6,513,490	-	-	-	-	-	-	-	-	-
Norton Barberton JEDZ	A	1,095,978	-	-	-	-	-	-	-	-	-
Norwalk	A	8,314,288	7,414,225	7,594,296	7,256,241	7,130,165	-	-	-	-	-
Oak Harbor	A	894,406	838,801	-	-	-	-	-	-	-	-
Oak Hill	A	168,918	273,479	159,140	141,577	136,933	119,001	113,570	45,453	-	-
Oakwood Village		6,564,932	6,573,732	7,171,640	6,903,802	6,879,370	6,571,346	6,293,598	5,979,262	5,918,076	5,642,220
Oberlin		7,736,047	7,393,141	7,650,915	8,353,551	8,166,929	7,206,034	7,198,533	5,690,855	5,497,385	5,779,729
Olmsted Falls		3,642,994	3,129,132	3,203,370	3,156,972	3,115,368	3,313,431	3,047,611	3,056,281	2,968,662	2,956,985
Orange		5,981,430	5,207,022	5,538,609	3,695,089	3,603,511	3,552,864	3,252,600	3,073,351	2,952,853	2,653,760
Orange Chagrin Highland Jedd		588,125	546,156	624,251	528,615	512,711	502,954	444,906	422,713	436,008	437,374
Ostrander	A	208,005	171,352	160,474	165,220	76,582	-	-	-	-	-
Ottawa		2,387,389	2,078,065	2,052,711	2,015,927	1,967,542	1,944,126	1,855,590	1,766,835	1,687,900	1,477,905
Owensville	A	143,401	112,344	146,301	136,718	140,750	136,524	120,625	128,579	47,210	-
Oxford		9,763,931	9,414,422	10,273,863	10,298,591	9,924,157	9,606,607	9,162,144	8,848,155	8,264,451	7,843,635
Painesville	A	9,278,712	8,598,780	8,427,250	8,219,055	8,461,171	8,382,909	9,149,060	7,884,875	6,276,094	-
Painesville Concord Jedd	A	1,159,895	1,057,706	1,145,340	1,107,424	1,002,522	937,665	881,488	887,687	723,801	-
Parma Heights	A	9,155,533	-	-	-	-	-	-	-	-	-
Pataskala		6,749,382	5,971,511	5,726,979	5,566,153	5,332,074	5,071,968	4,752,890	4,496,759	3,878,491	3,719,063
Patterson	A	18,146	6,065	10,374	14,295	9,652	13,424	7,275	965	-	-
Payne	A	355,962	344,388	292,963	33,095	-	-	-	-	-	-
Peninsula	A	583,716	399,220	395,435	402,394	456,162	439,076	174,464	-	-	-
Pepper Pike		8,600,562	6,931,669	6,411,848	6,305,477	5,922,518	5,772,954	5,789,183	5,333,279	5,255,596	4,851,055
Perry		860,471	798,158	759,656	722,318	809,606	806,136	731,424	642,943	599,734	592,220
Perry Jedd		275,128	269,386	266,560	250,477	272,139	391,756	239,908	172,953	132,702	125,915
Piketon		775,558	648,160	673,641	672,904	626,448	537,195	518,020	479,417	429,754	540,963
Plain City	B	-	-	2,274,014	2,151,500	2,027,448	1,637,370	1,248,571	1,236,990	1,147,712	1,073,823
Pleasant Hill		272,996	258,169	249,421	226,153	243,304	254,543	204,511	173,502	169,691	173,348
Pleasantville	A	135,070	144,497	117,030	112,781	103,253	95,959	72,145	49,782	3,152	-
Pomeroy	A	415,479	367,633	131,091	-	-	-	-	-	-	-
Portage		134,654	129,878	103,092	104,883	117,131	117,753	102,331	86,993	85,221	61,389
Powell		7,671,963	6,323,261	6,331,200	5,763,990	5,997,124	6,062,410	5,446,878	4,926,193	4,830,732	4,394,931
Powhatan Point		252,008	254,061	309,001	314,978	272,298	275,515	298,874	278,440	200,994	234,896
Quincy		96,250	104,950	86,473	67,228	65,887	66,103	62,938	73,795	62,056	60,061
Ravenna	A	11,055,633	9,931,429	10,540,629	10,423,552	9,968,800	9,479,995	7,743,094	-	-	-
Reminderville		2,979,959	2,769,854	2,674,472	2,458,579	2,295,539	2,210,559	1,837,185	1,761,182	1,577,064	1,434,723
Reminderville Twins Jedd		3,346,700	2,931,745	3,534,182	3,654,450	3,448,891	3,099,174	3,321,513	2,917,181	3,279,956	3,588,845
Reynoldsburg Entp Zone		1,988	1,012	(104)	1,025	(682)	(2,363)	3,104	2,428	(74)	3,417
Reynoldsburg		33,069,154	25,909,870	26,794,282	24,329,009	19,311,594	15,273,589	15,847,634	13,688,795	12,642,353	12,960,725
Richmond Heights		7,835,833	7,093,193	7,234,185	7,053,247	6,213,206	6,153,628	6,827,462	5,972,408	5,170,134	4,730,559
Richwood		628,326	601,768	611,030	580,859	569,107	553,968	530,849	491,072	498,551	469,711
Ridgeway		29,763	28,577	32,005	30,122	24,502	26,831	30,540	29,444	27,662	29,839
Rio Grande	A	347,241	286,426	321,837	319,661	342,976	309,526	304,702	325,127	160,782	-
Ripley		243,828	237,086	248,345	252,976	239,334	227,924	207,278	217,215	208,264	218,726
Risingsun	A	72,181	25,321	-	-	-	-	-	-	-	-
Rittman	A	919,546	-	-	-	-	-	-	-	-	-
Riverside	J	-	66,829	6,077,229	6,059,372	5,817,646	5,711,549	5,284,805	5,274,009	4,281,830	4,260,274
Rocky River	A	17,832,262	15,201,619	16,279,232	14,736,014	15,161,028	13,625,428	-	-	-	-
Rossford		8,125,970	4,746,318	4,676,615	4,092,349	4,148,239	4,169,802	3,662,175	3,794,909	3,539,916	3,381,190
Rush Township Uhrichsville Jedd	A	165	4	75	(1)	-	226	811	69	-	-
Sabina		664,628	569,136	571,711	548,782	383,832	303,489	263,146	284,586	286,385	262,509
Saint Clairsville		\$ 1,384,321	\$ 1,232,192	\$ 1,380,272	\$ 1,324,945	\$ 1,278,315	\$ 1,402,141	\$ 1,323,128	\$ 1,251,132	\$ 1,112,510	\$ 1,038,348
Saint Paris		481,693	462,896	416,202	466,252	344,515	292,346	282,357	275,694	303,190	255,796
Salem	A	6,763,326	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Salineville		184,296	136,615	154,204	133,528	131,789	124,567	117,629	132,863	131,526	116,733
Sandusky		13,342,583	10,000,487	12,583,797	12,425,155	12,274,793	11,863,555	10,913,678	7,635,973	7,823,548	7,511,552
Sardinia		215,348	191,614	183,394	164,017	156,770	166,555	142,311	143,300	145,562	128,187
Scioto Twp Jedd	A	1,341,026	1,288,141	1,238,407	1,241,533	1,233,952	1,010,919	1,067,478	-	-	-
Sebring	A	1,813,865	1,538,534	1,690,844	1,618,595	-	-	-	-	-	-
Seven Hills		8,831,154	8,021,320	8,098,632	7,251,339	6,594,962	6,139,126	5,163,903	5,117,425	5,270,718	4,943,443
Shaker Heights		39,917,373	34,188,098	35,765,929	32,815,250	34,792,210	33,501,334	31,193,980	30,512,125	27,542,351	21,775,559
Sharon Twp JEDD	A	4,472	-	-	-	-	-	-	-	-	-
Shawnee Hills		646,354	572,882	545,865	570,232	560,434	541,140	668,677	541,221	422,602	430,249
Sheffield Lake		3,723,491	3,241,474	3,587,057	3,320,825	3,359,036	3,332,265	2,913,952	2,201,953	2,073,189	2,104,051
Sheffield Village		4,684,478	4,211,383	4,619,904	4,246,742	4,108,519	3,916,158	3,693,653	3,825,935	3,467,386	3,537,391
Sherwood	G	-	-	-	84,275	81,556	89,289	70,312	87,153	75,776	74,576
Silver Lake		915,038	811,607	679,699	660,638	671,671	623,856	577,675	593,471	607,897	480,557
Silverton		2,058,377	1,889,447	1,770,285	1,812,276	1,844,003	1,889,001	1,657,804	1,531,584	1,524,164	1,433,710
Smithfield	A	7,147	50,161	59,181	46,080	24,958	-	-	-	-	-
Solon	A	47,463,750	42,901,895	44,414,918	45,255,769	43,301,600	42,665,573	39,532,628	-	-	-
South Charleston		839,422	667,855	745,172	667,742	620,914	627,430	563,496	555,613	535,417	485,451
South Euclid		12,959,142	12,102,385	10,948,705	10,514,951	10,241,723	10,432,630	9,270,571	9,517,959	8,895,274	8,662,351
South Solon		34,001	22,393	26,123	21,128	18,272	18,337	11,518	2,394	979	3,029
South Vienna	A	171,095	137,412	138,692	125,708	93,089	-	-	-	-	-
Springfield Twp Jedd I	A	3,380,460	3,215,789	3,959,943	3,411,713	3,430,109	2,872,225	2,726,495	485,186	-	-
St. Louisville	A	91,532	77,063	76,316	66,406	39,413	-	-	-	-	-
Steubenville		11,690,478	10,169,802	10,822,460	10,812,930	10,205,411	9,936,713	9,563,825	9,534,317	9,369,866	9,191,301
Stoutsville	A	105,807	91,826	110,020	32,914	-	-	-	-	-	-
Stratton		413,961	314,122	540,476	615,645	457,283	434,758	560,474	533,462	502,992	534,218
Streetsboro		14,378,357	12,228,920	12,092,589	12,079,233	12,342,890	12,277,678	11,417,410	10,776,157	10,727,678	10,793,721
Strongsville		40,220,435	35,807,094	37,248,051	35,393,452	35,300,644	35,160,565	34,171,592	33,059,680	31,581,039	29,429,242
Sugar Grove		159,828	145,694	134,564	130,749	107,766	136,034	83,071	105,000	99,024	99,237
Sugarcreek		2,270,974	2,022,544	2,022,006	1,829,271	1,767,101	1,866,719	1,444,667	1,490,194	1,296,725	585,904
Sunbury		3,562,689	3,225,641	3,225,589	3,048,117	2,969,341	3,025,061	2,491,930	2,381,180	2,296,682	1,982,475
Swanton		2,099,107	1,818,100	1,966,862	1,718,635	1,408,125	1,470,916	1,350,078	1,227,435	1,210,992	1,124,863
Sycamore	A	210,814	200,386	217,847	213,567	219,034	139,117	164,856	191,568	25,947	-
Tallmadge		13,831,160	10,886,541	10,414,378	9,545,934	10,026,790	10,203,570	9,624,378	9,217,359	9,139,316	8,060,902
Thurston		115,178	114,025	100,945	115,096	74,379	75,769	67,485	54,279	52,019	48,144
Timberlake	A	195,127	17,465	-	-	-	-	-	-	-	-
Tiro	A	20,827	17,903	22,356	18,735	21,555	14,806	15,897	9,592	1,450	-
Tontogany		137,507	116,499	129,970	123,610	116,303	114,173	112,666	96,124	101,472	78,324
Toronto		1,831,245	2,103,817	2,887,175	2,955,474	3,340,760	2,476,658	2,698,018	3,160,302	2,802,548	2,510,896
Tremont City		67,074	54,590	52,659	57,149	57,142	64,429	57,413	54,385	48,424	39,121
Trimble	A	47,318	41,336	31,229	30,094	31,045	33,910	1,714	-	-	-
Twinsburg		22,928,803	21,931,117	23,825,027	22,887,214	22,476,037	20,919,276	19,470,452	21,813,426	26,226,779	23,537,424
Uhrichsville		2,111,801	1,966,665	1,999,579	2,026,831	1,923,759	2,040,288	1,838,372	1,367,656	1,337,582	1,293,436
University Heights		10,865,551	9,839,783	10,069,466	9,836,043	10,171,779	10,011,031	9,220,116	9,106,256	9,017,034	8,527,217
Upper Arlington		35,075,693	29,622,001	29,314,959	27,863,649	26,204,367	25,366,889	21,391,799	16,579,439	16,670,321	14,981,654
Urbancrest		1,787,310	1,476,783	1,503,557	1,461,088	1,360,351	1,581,990	1,344,247	1,443,134	986,397	916,350
Valley View		10,216,517	10,077,110	10,627,988	9,670,879	9,850,555	11,265,477	10,701,747	10,554,301	11,576,484	12,106,310
Valleyview		3,051	3,091	3,658	16,706	57,557	58,101	43,460	44,380	64,826	63,899
Vermilion		4,137,732	3,713,599	3,756,755	3,563,274	3,073,256	2,805,981	2,608,587	2,555,399	1,942,853	1,331,398
Wadsworth	A	11,109,237	10,065,261	10,166,919	9,785,435	9,337,162	8,817,267	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Wakeman	\$ 316,494	\$ 240,517	\$ 277,169	\$ 295,598	\$ 233,545	\$ 222,675	\$ 174,688	\$ 166,286	\$ 162,568	\$ 155,371
Warrensville Heights A	18,981,532	-	-	-	-	-	-	-	-	-
Warrensville Heights JEDZ A	152,761	-	-	-	-	-	-	-	-	-
Washingtonville A	43,392	17,203	16,310	14,438	-	-	-	-	-	-
Waterville A	4,033,358	3,584,211	3,604,341	3,373,249	3,394,835	3,446,410	3,034,229	2,840,477	3,054,170	-
Wayne Lakes A	128,667	133,498	37,009	-	-	-	-	-	-	-
Waynesville	629,593	426,070	413,444	408,795	432,791	438,730	409,948	446,227	421,360	391,293
Wellington A	2,428,344	2,212,980	2,498,103	1,830,313	1,798,798	1,935,066	1,704,398	1,712,898	1,607,835	-
Wellston	1,333,637	1,310,395	1,244,582	1,212,916	1,305,206	1,306,273	1,276,550	1,250,038	1,110,902	1,147,245
Wellsville	1,084,279	668,732	716,345	628,873	499,385	523,069	455,274	446,470	449,890	381,941
West Alexandria A	108,891	-	-	-	-	-	-	-	-	-
West Elkton	11,833	19,564	22,877	24,695	25,031	24,660	20,479	17,201	21,048	20,807
West Lafayette A	561,155	518,097	523,425	525,705	90,129	-	-	-	-	-
West Liberty A	459,844	411,776	-	-	-	-	-	-	-	-
West Mansfield A	154,278	130,593	154,080	125,161	131,836	113,857	88,377	85,846	36,125	-
West Salem A	406,333	70,053	-	-	-	-	-	-	-	-
West Unity A	925,594	387,137	-	-	-	-	-	-	-	-
Westlake	32,546,116	31,354,993	31,580,336	31,078,862	30,808,128	28,029,357	24,933,118	24,164,923	22,584,193	21,932,255
Weston	266,101	252,774	242,413	220,563	211,976	223,505	219,925	215,576	212,773	197,569
Whitehouse A	2,947,090	2,762,591	2,923,438	-	-	-	-	-	-	-
Wickliffe A	9,298,806	8,424,554	8,939,378	9,525,922	2,083,016	-	-	-	-	-
Williamsburg	597,932	501,098	572,823	542,797	539,619	550,779	524,993	552,932	466,521	438,853
Williamsburg Jedd A	249,476	47,083	32,068	2,863	-	-	-	-	-	-
Williamsport A	97,313	66,286	65,581	31,411	-	-	-	-	-	-
Willoughby	19,381,977	17,649,275	19,078,699	18,012,196	17,084,988	17,088,823	17,077,343	16,865,083	17,171,509	16,186,213
Willoughby Hills	6,648,859	5,908,261	5,788,091	5,234,998	5,076,194	4,952,978	4,630,409	4,671,258	4,609,336	4,488,152
Willowick	3,415,015	3,086,951	3,154,053	2,943,681	3,067,516	2,920,717	2,643,730	2,561,913	2,508,630	2,434,701
Willshire	61,859	55,136	69,406	59,397	60,133	68,052	58,747	50,030	45,093	60,026
Windham A	465,149	431,546	491,964	181,601	-	-	-	-	-	-
Winterville	1,255,901	1,125,912	1,108,327	1,079,861	1,184,525	1,088,430	1,050,431	1,080,840	992,762	998,557
Woodlawn A	6,313,522	-	-	-	-	-	-	-	-	-
Woodmere	3,370,575	2,699,193	3,046,419	3,183,778	3,484,189	3,194,689	3,100,041	2,716,496	2,468,066	2,325,497
Woodsfield A	559,413	590,039	-	-	-	-	-	-	-	-
Woodstock	53,499	52,258	51,599	47,350	44,764	47,282	46,446	43,646	38,835	40,183
Worthington	29,391,118	24,826,415	25,328,379	24,798,687	25,252,478	23,696,848	22,753,555	22,290,266	21,191,052	20,098,060
Xenia A	14,121,262	3,519,439	-	-	-	-	-	-	-	-
Xenia JEDD 1 A	43,693	18,094	-	-	-	-	-	-	-	-
Yellow Springs	1,877,550	1,550,541	1,816,440	1,790,112	1,853,222	1,529,632	1,578,651	1,511,404	1,364,136	1,202,376
Youngstown	45,548,752	42,209,024	44,929,903	45,841,360	44,199,777	42,786,609	43,063,033	43,138,367	43,510,827	45,360,986
Youngstown Girard Jedd	12,440	8,749	27,438	21,204	8,852	(508)	30,765	106,459	596,011	1,768,748
	<u>\$ 1,913,441,181</u>	<u>\$ 1,573,100,033</u>	<u>\$ 1,596,809,624</u>	<u>\$ 1,463,887,447</u>	<u>\$ 1,385,709,082</u>	<u>\$ 1,313,880,355</u>	<u>\$ 1,196,289,053</u>	<u>\$ 1,076,647,426</u>	<u>\$ 1,039,994,856</u>	<u>\$ 976,099,653</u>

Note: Above amounts are the net collections for the period January 1 to December 31 of the respective years and include dollars self-collected by Members.

(A) Municipality joined the Regional Council of Governments during the year in which tax collections began. All years prior to joining are accordingly left blank.

(B) Municipality left the Regional Council of Governments during the year in which tax collections ended. All years subsequent are left blank.

(C) RITA Membership ceased in 2013, however, due to various factors, collections still received in that year.

(D) Municipality had eliminated income tax in a previous year. Caldwell reinstated tax effective 1/1/2022.

(E) Municipality had eliminated income tax in a previous year and continues RITA Membership.

(F) Municipality joined the Regional Council of Governments during the year in which tax collections began and eliminated income tax in 2015, however, due to various factors, adjustments still made in subsequent years.

(G) RITA Membership ceased in 2018, however, due to various factors, collections still received in that year.

(H) Taxing jurisdiction established, however, no tax collections received during first year.

(I) Municipality joined the Regional Council of Governments effective 1/1/2021, however there was a small collection received at the end of 2020.

(J) Municipality left the Regional Council of Governments during the year, however, due to various factors, collections still received in that year.

Regional Income Tax Agency

Expenses by Type - Last Ten Years

	2021	2020	2019	2018 (2)	2017	2016	2015 (1)	2014	2013	2012
Operating Expenses:										
Personal Services	\$ 7,774,290	\$ 19,109,040	\$ 19,572,837	\$ 16,967,189	\$ 16,389,725	\$ 14,010,953	\$ 12,639,222	\$ 12,041,251	\$ 11,109,055	\$ 10,583,673
Travel and Transportation	43,590	53,509	135,094	116,300	101,802	118,828	99,766	112,603	87,572	83,229
Office Rent and Maintenance	174,064	186,120	159,071	188,723	167,177	164,256	155,731	158,150	168,587	125,160
Equipment and Software Maintenance	1,240,958	1,284,792	1,069,397	940,716	1,151,943	1,150,928	858,482	741,950	646,055	459,897
Cost of Software/Support Purchased For Members	-	-	50,148	78,719	86,974	78,365	103,638	83,538	78,252	64,122
Claims and Judgments	-	-	-	400,000	-	-	-	-	-	-
Professional and Processing	3,440,833	2,944,099	3,571,757	4,203,816	3,842,487	3,474,139	3,199,873	2,931,223	2,635,753	2,198,888
Telephone and Utilities	314,882	334,463	318,257	325,908	341,199	326,330	298,480	270,497	242,968	292,506
Forms and Envelopes	249,533	217,684	269,480	252,145	222,114	228,498	255,760	279,527	336,935	367,909
Insurance	158,976	150,862	142,058	137,269	140,676	111,316	96,001	74,577	52,025	50,679
Miscellaneous Expenses	135,310	1,074,134	301,757	242,988	128,683	81,879	99,253	67,104	68,346	47,992
Materials and Supplies	1,128,680	904,117	1,336,052	1,334,795	1,334,677	1,304,267	976,603	1,215,958	1,070,484	712,699
Depreciation and Amortization	891,399	921,610	895,074	925,305	919,106	765,002	706,323	690,384	683,702	734,789
Total Operating Expenses	<u>15,552,515</u>	<u>27,180,430</u>	<u>27,820,982</u>	<u>26,113,873</u>	<u>24,826,563</u>	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>	<u>17,179,734</u>	<u>15,721,543</u>
Non-Operating Expenses:										
Interest Expense	-	-	-	-	79,331	198,128	477,827	548,748	617,868	683,385
Loss on Disposal of Capital Assets	-	-	-	732	-	2,908	2,414	-	8,546	-
Total Non-Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>732</u>	<u>79,331</u>	<u>201,036</u>	<u>480,241</u>	<u>548,748</u>	<u>626,414</u>	<u>683,385</u>
Total Expenses	<u>\$ 15,552,515</u>	<u>\$ 27,180,430</u>	<u>\$ 27,820,982</u>	<u>\$ 26,114,605</u>	<u>\$ 24,905,894</u>	<u>\$ 22,015,797</u>	<u>\$ 19,969,373</u>	<u>\$ 19,215,510</u>	<u>\$ 17,806,148</u>	<u>\$ 16,404,928</u>

(1) - The Agency implemented GASB 68 for fiscal year 2015 which required an adjustment to operating expense for proportionate share of pension liabilities.

(2) - The Agency implemented GASB 75 for fiscal year 2018 which required an adjustment to operating expense for proportionate share of post employment liabilities.

Regional Income Tax Agency

Operating Indicators - Last Ten Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Number of Municipalities (RCOG Members)	350	330	315	300	283	265	249	239	233	209
Average Net Cost of Collections Percentage	1.33 %	1.52 %	1.33 %	1.42 %	1.53 %	1.55 %	1.57 %	1.73 %	1.67 %	1.69 %
Net Distributions (A)	\$ 1,811,315,289	\$ 1,522,107,040	\$ 1,521,771,023	\$ 1,399,612,915	\$ 1,309,915,469	\$ 1,241,254,890	\$ 1,135,881,877	\$ 1,027,828,571	\$ 994,102,982	\$ 876,050,794
Number of Employees (B)	189	195	202	190	184	185	175	167	154	157
Ohio Unemployment Rate (C)	4.50 %	5.60 %	4.10 %	4.60 %	4.90 %	5.00 %	4.80 %	5.10 %	6.70 %	7.40 %
Total Personal Income, in Millions (D)	\$ 665,374	\$ 623,207	\$ 590,838	\$ 566,926	\$ 531,810	\$ 517,918	\$ 508,380	\$ 489,251	\$ 470,745	\$ 465,140
Agency Capital Asset Statistics:										
Buildings	3	3	3	3	3	3	3	2	2	2
Vehicles	2	2	2	2	2	2	2	2	2	2

Notes:

(A) - Represents the distributions to the municipalities during the respective years on a cash basis; net of retainer and adjustments.

(B) - Represents the number of full-time employees at December 31st.

(C) - Represents the Ohio Unemployment Rate at December 31st.

(D) - Represents the Ohio personal income, provided by the U.S. Department of Commerce.

Sources: RITA accounting and tax collection records and Bureau of Labor Statistics - Ohio

Regional Income Tax Agency

Membership as of December 31, 2021 Table of Census Data

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Adams County</u>		
Manchester	2,023	\$ 15,068
<u>Allen County</u>		
Beaverdam	382	20,379
Cairo	524	23,403
Harrod	417	20,285
<u>Ashland County</u>		
Mifflin	137	15,661
<u>Ashtabula County</u>		
Andover	1,145	14,816
<u>Athens County</u>		
Trimble	390	13,430
<u>Auglaize County</u>		
Buckland	233	17,740
<u>Belmont County</u>		
Barnesville	4,193	20,677
Bridgeport	1,831	15,387
Martins Ferry	6,915	19,030
Powhatan Point	1,592	19,118
Saint Clairsville	5,184	24,323
<u>Brown County</u>		
Aberdeen	1,638	19,927
Ripley	1,750	19,335
Sardinia	980	15,944
<u>Butler County</u>		
Oxford	21,371	12,581
<u>Carroll County</u>		
Malvern	1,189	18,775
Carrollton	3,241	19,351
<u>Champaign County</u>		
Mechanicsburg	1,644	17,071
North Lewisburg	1,490	20,405
Saint Paris	2,089	16,811
Woodstock	305	15,287
<u>Clark County</u>		
Catawba	272	13,455
South Charleston	1,693	17,662
South Vienna	384	17,575
Tremont City	375	17,484
<u>Clermont County</u>		
Amelia	4,801	21,892
Batavia	1,509	23,430
Bethel	2,711	16,468
Felicity	818	12,850
Milford	6,709	28,504
Moscow	185	18,552

Regional Income Tax Agency

Membership as of December 31, 2021 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Clermont County (continued)</u>		
New Richmond	2,582	\$ 23,653
Newtonsville	392	21,643
Owensville	794	17,911
Williamsburg	2,490	19,647
<u>Clinton County</u>		
Clarksville	548	13,664
Sabina	2,564	18,420
<u>Columbiana County</u>		
Columbiana	6,384	20,350
East Palestine	4,721	19,727
Leetonia	1,959	17,873
New Waterford	1,238	20,309
Salem	12,303	27,156
Salineville	1,311	13,421
Washingtonville	801	15,015
Wellsville	3,541	15,190
<u>Coshocton County</u>		
Conesville	347	21,457
West Lafayette	2,321	16,574
<u>Crawford County</u>		
Crestline	4,630	15,387
Galion	10,512	17,016
New Washington	967	25,611
North Robinson	205	18,459
Tiro	280	15,097
<u>Cuyahoga County</u>		
Bay Village	15,651	40,884
Beachwood	11,953	48,010
Bedford Heights	10,751	21,659
Bentleyville	864	72,392
Berea	19,093	24,235
Bratenahl	8,545	27,745
Brecksville	13,656	41,435
Broadview Heights	19,400	36,072
Brooklyn	11,169	21,439
Brooklyn Heights	1,543	30,418
Chagrin Falls	4,113	46,783
Cleveland Heights	46,121	28,435
Cuyahoga Heights	638	30,505
East Cleveland	17,843	14,439
Euclid	48,920	25,607
Fairview Park	16,826	31,063
Garfield Heights	28,849	20,409
Gates Mills	2,270	83,788
Glenwillow	923	24,969
Highland Heights	8,345	42,807
Independence	7,133	26,447
Lyndhurst	14,001	38,075
Maple Heights	23,138	21,482
Mayfield Heights	19,155	27,314
Mayfield Village	3,460	40,851
Middleburg Heights	15,946	29,521

Regional Income Tax Agency

Membership as of December 31, 2021 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Cuyahoga County (continued)</u>		
Moreland Hills	3,320	\$ 79,242
Newburgh Heights	2,167	22,661
North Olmsted	32,718	28,754
North Royalton	30,444	32,576
Oakwood Village	3,667	24,347
Olmsted Falls	9,024	30,138
Orange	3,323	63,514
Parma Heights	20,718	27,468
Pepper Pike	5,979	68,984
Richmond Heights	10,546	28,756
Rocky River	20,213	40,258
Seven Hills	11,804	30,180
Shaker Heights	28,448	47,360
Solon	23,348	47,332
South Euclid	22,295	22,383
Strongsville	44,750	34,701
University Heights	13,539	30,081
Valley View	2,034	33,420
Warrensville Heights	13,542	23,164
Westlake	32,729	41,588
Woodmere	884	19,945
<u>Darke County</u>		
Gettysburg	513	15,663
Wayne Lakes	688	21,307
<u>Defiance County</u>		
Ney	354	18,947
<u>Delaware County</u>		
Ashley	1,330	17,011
Galena	653	27,621
Ostrander	643	28,598
Powell	11,500	51,629
Shawnee Hills	681	32,812
Sunbury	4,389	27,279
<u>Erie County</u>		
Huron	7,149	29,213
Milan	1,367	24,563
Sandusky	25,793	19,157
<u>Fairfield County</u>		
Amanda	737	20,518
Baltimore	2,966	18,046
Bremen	1,425	20,156
Carroll	524	27,469
Lithopolis	1,106	24,782
Millersport	1,044	22,522
Pleasantville	960	15,583
Stoutsville	560	20,264
Sugar Grove	426	17,202
Thurston	604	11,591

Regional Income Tax Agency

Membership as of December 31, 2021 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Fayette County</u>		
Jeffersonville	1,203	\$ 15,141
<u>Franklin County</u>		
Bexley	13,057	45,998
Brice	114	17,704
Canal Winchester	8,604	36,330
Gahanna	33,248	29,040
Grandview Heights	6,536	35,074
Grove City	35,575	28,293
Groveport	5,645	19,576
Harrisburg	320	23,533
Hilliard	28,435	33,514
Lockbourne	237	13,846
Minerva Park	1,272	20,884
New Albany	7,724	71,740
Reynoldsburg	35,893	27,205
Upper Arlington	33,771	51,049
Urbancrest	960	9,844
Valleyview	620	22,966
Worthington	13,575	44,013
<u>Fulton County</u>		
Fayette	1,283	19,121
Lyons	562	21,513
Metamora	627	20,438
Swanton	3,690	24,770
<u>Gallia County</u>		
Rio Grande	830	9,451
<u>Geauga County</u>		
Chardon	5,148	25,284
Hunting Valley	705	164,475
<u>Greene County</u>		
Cedarville	4,019	10,615
Fairborn	32,352	21,649
Yellow Springs	3,487	32,886
Xenia	25,719	19,665
<u>Hamilton County</u>		
Addyston	938	14,837
Arlington Heights	745	24,212
Elmwood Place	2,188	15,675
Golf Manor	3,611	19,606
Greenhills	3,615	25,358
Harrison	9,897	24,060
Lockland	3,449	16,877
Loveland	12,081	32,024
Mt. Healthy	6,098	21,316

Regional Income Tax Agency

Membership as of December 31, 2021 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Hamilton County (continued)</u>		
Newtown	2,672	\$ 39,522
North College Hill	9,397	23,559
Silverton	4,788	22,939
Woodlawn	3,294	32,398
<u>Hardin County</u>		
Ada	5,952	17,849
Alger	860	18,359
Dunkirk	875	17,801
Mount Victory	627	23,413
Patterson	139	13,367
Ridgeway	338	23,750
<u>Harrison County</u>		
Hopedale	950	22,961
Jewett	692	14,041
<u>Henry County</u>		
Liberty Center	1,180	16,951
McClure	725	17,399
New Bavaria	99	22,132
<u>Highland County</u>		
Greenfield	4,639	14,306
Leesburg	1,314	16,364
<u>Holmes County</u>		
Killbuck	817	17,464
<u>Huron County</u>		
Monroeville	1,400	21,473
Norwalk	17,012	23,974
Wakeman	1,047	21,380
<u>Jackson County</u>		
Jackson	6,397	18,668
Oak Hill	1,551	18,477
Wellston	5,663	15,778
<u>Jefferson County</u>		
Amsterdam	511	16,634
Bloomingtondale	202	18,790
Empire	300	17,578
Mingo Junction	3,454	21,127
Smithfield	869	13,993
Steubenville	18,659	19,365
Stratton	294	21,010
Toronto	5,091	19,571
Wintersville	3,924	23,577
<u>Knox County</u>		
Centerburg	1,773	18,677
Danville	1,044	16,255
Fredericktown	2,493	20,243
<u>Lake County</u>		
Eastlake	18,577	25,624
Fairport Harbor	3,109	20,722
Kirtland	6,866	38,397
Lakeline	226	29,380

Regional Income Tax Agency

Membership as of December 31, 2021 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Lake County (continued)</u>		
Madison Village	3,184	\$ 25,336
Mentor	47,159	30,156
North Perry	893	20,986
Painesville	19,563	19,099
Perry	1,663	26,970
Timberlake	675	30,936
Wickliffe	12,750	24,024
Willoughby	22,268	29,553
Willoughby Hills	9,485	33,236
Willowick	14,171	26,986
<u>Licking County</u>		
Alexandria	517	25,710
Hanover	921	26,645
Johnstown	4,632	23,960
Kirkersville	525	21,332
Pataskala	14,962	24,825
St. Louisville	373	19,125
<u>Logan County</u>		
Belle Center	813	20,498
Bellefontaine	13,370	20,917
DeGraff	1,285	21,979
Quincy	706	14,694
West Liberty	1,805	21,512
West Mansfield	682	20,650
<u>Lorain County</u>		
Avon	21,193	35,947
Avon Lake	22,581	40,269
Elyria	54,533	20,987
Grafton	2,634	12,904
LaGrange	2,103	29,782
North Ridgeville	29,465	29,584
Oberlin	8,286	18,872
Sheffield Lake	9,137	23,342
Sheffield Village	3,982	27,238
Vermilion	10,594	29,188
Wellington	4,802	22,745
<u>Lucas County</u>		
Holland	1,764	25,797
Waterville	5,523	23,679
Whitehouse	4,149	29,027
<u>Madison County</u>		
Mount Sterling	1,782	20,385
South Solon	355	18,519
<u>Mahoning County</u>		
Campbell	8,235	18,543
Lowellville	1,155	17,253
Sebring	4,420	20,627
Youngstown	66,982	14,451

Regional Income Tax Agency

Membership as of December 31, 2021 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Marion County</u>		
Morrall	399	\$ 21,790
New Bloomington	515	14,422
<u>Medina County</u>		
Lodi	2,746	22,894
Medina	26,678	27,079
Wadsworth	21,567	26,969
<u>Meigs County</u>		
Middleport	2,530	15,797
Pomeroy	1,852	15,815
<u>Miami County</u>		
Pleasant Hill	1,200	21,681
<u>Monrow County</u>		
Woodsfield	2,384	16,145
<u>Morrow County</u>		
Cardington	2,047	14,913
Chesterville	228	20,116
Edison	437	16,407
Fulton	258	15,616
Marengo	342	20,869
<u>Muskingum County</u>		
Frazeburg	1,326	15,789
<u>Ottawa County</u>		
Elmore	1,410	23,307
Genoa	2,336	23,518
Oak Harbor	2,759	24,502
<u>Paulding County</u>		
Antwerp	1,736	20,660
Cecil	188	16,556
Latty	183	31,169
Melrose	275	13,868
Payne	1,194	23,149
<u>Pickaway County</u>		
Ashville	4,097	19,952
Circleville	13,314	19,421
Commercial Point	1,582	26,675
Darbyville	222	20,966
Williamsport	1,023	15,139
<u>Pike County</u>		
Piketon	2,181	17,472
<u>Portage County</u>		
Aurora	15,548	41,406
Hiram	1,406	12,620
Kent	28,904	19,100
Mantua	1,043	25,021
Ravenna	11,570	20,084
Streetsboro	16,028	27,860
Windham	2,209	13,186

Regional Income Tax Agency

Membership as of December 31, 2021 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Preble County</u>		
Camden	2,046	\$ 17,455
Gratis	881	18,226
Eaton	8,407	19,663
West Alexandria	1,348	24,818
West Elkton	197	20,380
<u>Putnam County</u>		
Continental	1,153	28,248
Fort Jennings	485	23,800
Miller City	137	28,020
Ottawa	4,460	25,677
<u>Richland County</u>		
Bellville	1,918	24,795
Butler	916	23,836
<u>Ross County</u>		
Adelphi	380	15,665
<u>Sandusky County</u>		
Bellevue	8,202	21,033
Fremont	16,734	18,421
Gibsonburg	2,496	24,419
Helena	209	26,098
<u>Seneca County</u>		
Bettsville	661	19,664
Bloomville	956	14,953
Fostoria	13,441	17,950
New Riegel	249	22,587
<u>Shelby County</u>		
Jackson Center	1,462	19,736
<u>Stark County</u>		
North Canton	17,488	28,807
<u>Summit County</u>		
Barberton	26,550	25,398
Boston Heights	1,300	54,093
Clinton	1,214	25,658
Cuyahoga Falls	49,652	24,712
Hudson	22,262	48,424
Lakemore	3,068	20,036
Macedonia	11,188	32,960
Mogadore	3,853	20,670
New Franklin	14,227	38,056
Northfield Village	3,677	21,765
Norton	12,085	36,184
Peninsula	590	37,591
Reminderville	3,404	31,133
Silver Lake	2,519	44,536
Tallmadge	17,537	28,006
Twinsburg	18,795	33,735
<u>Trumbull County</u>		
Girard	9,958	20,821
McDonald	3,263	24,747
Newton Falls	4,795	39,980
Niles	19,266	19,933

Regional Income Tax Agency

Membership as of December 31, 2021 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Tuscarawas County</u>		
Baltic	795	\$ 17,696
Dennison	2,655	15,451
Midvale	754	16,073
Mineral City	727	17,105
Newcomerstown	3,822	13,932
Sugarcreek	2,200	24,444
Uhrichsville	5,413	14,774
<u>Union County</u>		
Milford Center	792	27,052
Richwood	2,229	16,829
<u>Van Wert County</u>		
Middle Point	576	15,797
Willshire	397	16,384
<u>Warren County</u>		
Corwin	421	24,577
Maineville	975	31,152
Waynesville	2,834	23,291
<u>Washington County</u>		
Belpre	6,441	20,287
<u>Wayne County</u>		
Rittman	6,491	26,072
West Salem	1,464	14,480
<u>Williams County</u>		
Bryan	8,545	27,745
Edgerton	2,012	22,255
West Unity	1,671	18,213
<u>Wood County</u>		
Bloomdale	678	24,351
Haskins	1,188	26,708
Jerry City	427	16,282
Portage	438	23,832
Risingsun	606	21,065
Rossford	6,293	26,951
Tontogany	367	23,046
Weston	1,590	23,176
<u>Wyandot County</u>		
Sycamore	861	19,074

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Aberdeen	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Ada	Tax Rate	1.65	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.65	-	-	-	-	-	-	-	-	-
Addyston	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50%	1.50%	1.50%	1.50%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00
Adelphi	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Alexandria	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Alger	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Amanda	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amelia	Tax Rate	0.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amsterdam	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Andover	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Antwerp	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Arlington Heights	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Ashley	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ashville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Aurora	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Avon	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Avon Lake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bainbridge-Solon Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	-
Baltimore	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Barberton	Tax Rate	2.25	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.25	-	-	-	-	-	-	-	-	-
Barnesville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Barnesville JEDD I	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Barnesville JEDD II	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Batavia	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bay Village	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Beachwood	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Beachwood East Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Beachwood West Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Beaverdam	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Bedford Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Belle Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Bellevue	Tax Rate	1.33	1.33	1.33	1.33	1.33	1.33	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	0.666	0.666	0.666	0.666	0.666	0.666	-	-	-	-
Bellevue	Tax Rate	2.00	2.00	2.00	2.00/1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00/1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bellville	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	0.50	0.50	0.50	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Belpre	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Bentleyville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	12.5	12.5	25/12.5	25	25	25	25	25	25	25
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Berea	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bethel	Tax Rate	0.50	0.50	0/0.50	0.50/0	0.50	0.50	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bettsville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bexley	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	65	65	65	65	65	65	65	65	65	65
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Bloomdale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bloomingdale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Bloomville	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Boston Hts	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Boston Twp Peninsula Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	50	-	-	-	-	-	-	-	-	-
Bratenahl	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Credit Factor	50	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	-	-	-	-	-	-	-	-	-
Brecksville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	87.50	87.50	87.50	87.50	87.50	87.50	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bremen	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Brice	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Bridgeport	Tax Rate	1.00	1.00	1.00/-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Brimfield / Tallmadge Jedd	Tax Rate	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Broadview Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Brooklyn	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Brooklyn Heights	Tax Rate	2.50	2.50	2.50	2.50/2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50/2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bryan	Tax Rate	1.80	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.80	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Butler	Tax Rate	1.00%	-	-	-	-	-	-	-	-	-
	Credit Factor	50	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Buckland	Tax Rate	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-
	Credit Factor	50	50	50	50	50	50	50	50	50	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Cairo	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Caldwell	Tax Rate	-	-	-	-	-	-	-	-	-	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Camden	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	100	-	-
	Credit Rate	-	-	-	-	-	-	-	1.00	-	-
Campbell	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Canal Winchester	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Cardington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Carroll	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	25	25	25	25	25	25	25	25	25	25
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Carrollton	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	-	-	-	-	-	-	-
Catawba	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	100	-	-
	Credit Rate	-	-	-	-	-	-	-	1.00	-	-
Cecil	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cedarville	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1/1.25	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1/1.25	1.00	1.00	1.00
Centerburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	50	50	50	50
	Credit Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
Chagrin Falls	Tax Rate	1.85	1.85	1.85	1.85	1.85	1.50	1.50	1.50	1.50	1.50
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.85	1.85	1.85	1.85	1.85	1.50	1.50	1.50	1.50	1.50
Chardon	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Chesterville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Circleville	Tax Rate	2.50	2.50	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	50	50	50
	Credit Rate	2.50	2.50	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50
Circleville-Pickaway Twp JEDD	Tax Rate	2.50	2.50	2.00	2.00	2.00	2.00	-	-	-	-
Clarksville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clayton	Tax Rate	-	-	-	-	-	-	-	-	1.50	1.50
	Credit Factor	-	-	-	-	-	-	-	-	100	100
	Credit Rate	-	-	-	-	-	-	-	-	1.50	1.50
Clayton Jedd	Tax Rate	-	-	-	-	-	-	-	-	1.50	1.50
Cleveland Heights	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Clinton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clinton Grandview Heights Jedd	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	-	-	-	-	-	-	-
Commercial Point	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Conesville	Tax Rate	0.50%	0.50%	0.50%	1.00%	1.00%	1.00%	1.00%	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Continental	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Corwin	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Crestline	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
Cuyahoga Falls	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Cuyahoga Falls Boston Twp JEDD	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Cuyahoga Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00
Danville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Darbyville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
DeGraff	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	50	50	50	50	-	-	-	-
	Credit Rate	-	-	1.00	1.00	1.00	1.00	-	-	-	-
Dennison	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Dorr Street Jedd	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
Dunkirk	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	50	50	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
East Cleveland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
East Palestine	Tax Rate	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Eastlake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Eaton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
Eaton Jedd	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25/1.75	1.75	1.75	1.75	1.75
Edgerton	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	-	-	-	-
Edison	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Elmore	Tax Rate	1.75	1.75	1.75	1.75	1.75	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Elmwood Place	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Elyria	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25/1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25/1.75	1.75	1.75	1.75	1.75
Elyria Jedd	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25/1.75	1.75	1.75	1.75	1.75
Empire	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Etna-Reynoldsburg Jedd 1	Tax Rate	2.00	2.00	2.00	2.00/1.50	-	-	-	-	-	-
Etna-Reynoldsburg Jedd 2	Tax Rate	2.00	2.00	2.00	2.00/1.50	-	-	-	-	-	-
Etna-Reynoldsburg Jedd 3	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Etna-Reynoldsburg Jedd 4	Tax Rate	2.00	2.00	2.00/-	-	-	-	-	-	-	-
Etna-Reynoldsburg Jedd 7	Tax Rate	2.00/-	-	-	-	-	-	-	-	-	-
Evans Farm JEDD	Tax Rate	1.00	1.00/-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Euclid	Tax Rate	2.85%	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.85	-	-	-	-	-	-	-	-	-
Fairborn	Tax Rate	2.00	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Fairport Harbor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Fairview Park	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Fayette	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
Felicity	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Fort Jennings	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fostoria	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	-	-	-	-	50	100	-	-	-	-
	Credit Rate	-	-	-	-	2.00	2.00	-	-	-	-
Frazeytsburg	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1	-	-	-	-	-	-	-	-	-
Fredricktown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fremont	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Fulton	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Gahanna	Tax Rate	2.50	2.50	2.50/1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100/83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33
	Credit Rate	2.50	2.50	2.50/1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Galena	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Galion	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Garfield Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Gates Mills	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	50	50	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Genoa	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	0.75	0.75	-	-	-	-	-	-	-	-
Gettysburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Gibsonburg	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Girard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Glenwillow	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Golf Manor	Tax Rate	1.70	1.70	1.70	1.70	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.70	1.70	1.70	1.70	-	-	-	-	-	-
Grafton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Grandview Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Gratis	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Greenfield	Tax Rate	1.625	1.625	1.625	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.625	1.625	1.625	-	-	-	-	-	-	-
Greenhills	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50%	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Grove City	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Groveport	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Hanover	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Harrisburg	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Harrison	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Harrison Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Harrod	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Haskins	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Helena	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Highland Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hilliard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hiram	Tax Rate	2.25	2.25	2.25	2.25/2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.25	2.25	2.25	2.25/2.00	2.00	2.00	2.00	2.00	-	-
Holland	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	-	-	-
Holland/ Springfield Twp											
Jedd	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
Hopedale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Hudson	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hunting Valley	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Huron	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Independence	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Jackson	Tax Rate	1.50	-	-	-/1.00/-	-	-	-	-	-	-
	Credit Factor	100	-	-	-/1.00/-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-/1.00/-	-	-	-	-	-	-
Jackson Center	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Jeffersonville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	50	50	50	50	50	50	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Jerry City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Jewett	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Johnstown	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-100	100	100	100
	Credit Rate	-	-	-	-	-	-	-0.50	0.50	0.50	0.50
Kent	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00	2.00
Kettlersville	Tax Rate	-	-	-	-	-	-	-	-	-	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	100
	Credit Rate	-	-	-	-	-	-	-	-	-	1.00
Killbuck	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Kirkersville	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Kirtland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
LaGrange	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Lakeline	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lakemore	Tax Rate	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	50/100	50	50	50	50
	Credit Rate	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00
Latty	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Leesburg	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Leetonia	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	50	50	50	50	50	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Leipsic	Tax Rate	-	-	-	-	-	-	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	-	-	-	100	100	100	100
	Credit Rate	-	-	-	-	-	-	1.50	1.50	1.50	1.50
Liberty Center	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	50	50	50	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Liberty Center JEDD	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Lithopolis	Tax Rate	1.00	1.00	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockbourne	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockland	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Lodi	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Loveland	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lowellville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Lyndhurst	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50
Lyons	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Macedonia	Tax Rate	2.50	2.50	2.50/2.25	2.25	2.25/2.00	2.00	2.00	2.00	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50/2.25	2.25	2.25/2.00	2.00	2.00	2.00	2.00	2.00
Macedonia/ Northfield Jedd	Tax Rate	2.50	2.50	2.50/2.25	2.25	2.25/2.00	2.00	2.00	2.00	2.25	2.25
Madison Village	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Maineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Malvern	Tax Rate	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Manchester	Tax Rate	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mantua	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	-	-	-	-	-	-	-	-
Maple Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Marengo	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Martins Ferry	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75/1.00	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75/1.00	0.75	0.75
Mayfield Heights	Tax Rate	1.50	1.50/1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100/50	50	50	50	50	50	50	50	50
	Credit Rate	1.50	1.50/1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mayfield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
McClure	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
McDonald	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
Mechanics- burg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Medina	Tax Rate	1.25	1.25	1.25	1.25	-	-	-	-	-	-
	Credit Factor	25	25	25	25	-	-	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	-	-	-	-	-	-
Medina Montville JEDD	Tax Rate	1.25	1.25	1.25	1.25	-	-	-	-	-	-
Melrose	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mentor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Metamora	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Middle Point	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Middleburg Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Middleport	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Midvale	Tax Rate	1.50/1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.50/1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Mifflin	Tax Rate	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milan	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	0.50
	Credit Rate	-	-	-	-	-	-	-	-	-	1.00
Milford Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Milford Jedd II	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Milford Jedd III	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Milford Jedd IV	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Milford Jedd V	Tax Rate	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-	-
Milford Jedd VI	Tax Rate	1.00	1.00	1.00/-	-	-	-	-	-	-	-
Milford Jedd VII	Tax Rate	1.00/-	-	-	-	-	-	-	-	-	-
Miller City	Tax Rate	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Millersport	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mineral City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Minerva											
Park	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	50/-	50
	Credit Rate	-	-	-	-	-	-	-	-	1.00	1.00
Mingo											
Junction	Tax Rate	2.00	2.00	2.00	2.00	2.00	1.975	1.975	1.975	2.00/1.975	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	1.975	1.975	1.975	2.00/1.975	2.00
Mogadore	Tax Rate	2.50	2.50	2.50/2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50/2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Monroeville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Moreland											
Hills	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Morrall	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Moscow	Tax Rate	-	-	-	-	-	-	-	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	100	100	100
	Credit Rate	-	-	-	-	-	-	-	1.00	1.00	1.00
Mount											
Sterling	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mount											
Victory	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mt. Healthy	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.25	1.25	-
New Albany	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
New Bavaria	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
New											
Bloomington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Franklin	Tax Rate	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00
New											
Richmond	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Riegel	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-
New											
Washington	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	-	-	-	-	-	-
New											
Waterford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Newburgh Hts	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	30	-	-	60	60	60	60
	Credit Rate	1.00	1.00	1.00	1.00	-	-	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Newcomerstown	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Newton Falls	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Newtownsville	Tax Rate	-	-1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Newtown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ney	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Niles	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
North Canton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
North College Hill	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North Lewisburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	50	50	50	50
	Credit Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
North Olmsted	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
North Perry	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
North Ridgeville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	10	10	10	10	10	10	10	10	10	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
North Robinson	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North Royalton	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Northfield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Norton	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-
Norton Barberton JEDZ	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
Oak Harbor	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oak Hill	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oakwood Village	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Oberlin	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	1.90	1.90	1.90
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	1.90	1.90	1.90
Olmsted Falls	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	60	60	60	60	60	60	60	60	60	60
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange-Chagrin Highland Jedd Ostrander	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
Orange-Chagrin Highland Jedd Ostrander	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Ottawa	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Owensville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oxford	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Painesville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
Painesville- Concord Jedd	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	-
Parma Heights	Tax Rate	3.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	-	-	-	-	-	-	-	-	-
Pataskala	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Patterson	Tax Rate	0.50	0.50	0.50	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Payne	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Peninsula	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Pepper Pike	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Perry	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00/1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100/-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00/1.00	1.00	1.00
Perry Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Piketon	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	50	50	50	50
	Credit Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
Plain City	Tax Rate	-	-	1.50	1.50	1.50	1.00/1.50	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pleasant Hill	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pleasantville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pomeroy	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Portage	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Powell	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Powhatan Point	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
	Credit Factor	50	50	50	50	50	50	50	100/50	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75/1.00	0.75	0.75
Quincy	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ravenna	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50/2.25	2.25/2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50/2.25	2.25/2.00	-	-	-
Reminderville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Reminderville/ Twinsburg Jedd	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg	Tax Rate	2.50	2.50	2.50	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg Entp Zone	Tax Rate	2.50	2.50	2.50	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50
Richmond Hts	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25/2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	2.25	2.25	2.25	2.25/2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Richwood	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ridgeway	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Rio Grande	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
Ripley	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Risingsun	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Rittman	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Riverside	Tax Rate	-	-	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	100	100	100	100	100	100	100	100
	Credit Rate	-	-	0.75	0.75	0.75	0.75	0.75	0.75	1.50/0.75	1.50
Rocky River	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
Rossford	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Rush Twp											
Uhrichsville Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00/1.75	1.75	1.75	1.75	-	-
Sabina	Tax Rate	1.50	1.50	1.50	1.50	1.50/1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50/1.00	1.00	1.00	1.00	1.00	1.00
Saint											
Clairsville	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Saint Paris	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	100	100	100	100	100
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
Salem	Tax Rate	1.25	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.25	-	-	-	-	-	-	-	-	-
Salineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Sandusky	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Sardinia	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Scioto Twp											
Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
Sebring	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Seven Hills	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.65	1.65	1.65	1.65	1.65	1.10	1.10	1.10	1.10	1.10
Shaker Heights	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25/1.75
	Credit Factor	50	50	50	50	50	50	50	50	50	50/100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sharon TWP Jedd	Tax Rate	2.50/-	-	-	-	-	-	-	-	-	-
Shawnee Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Sheffield Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.5/2.00	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sheffield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sherwood	Tax Rate	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	100	100	100	100	100	100	100
	Credit Rate	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Silver Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Silverton	Tax Rate	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Smithfield	Tax Rate	-	-1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Solon	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-
South											
Charleston	Tax Rate	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00
South Euclid	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	-	-	-75	75	75	75	75	75	75	75
	Credit Rate	-	-	-1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
South Solon	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-
South Vienna	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Springfield											
Twp Jedd I	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
St. Louisville	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Steubenville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Stoutsville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Stratton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Streetsboro	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Strongsville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sugar Grove	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Sugarcreek	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Sunbury	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Swanton	Tax Rate	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sycamore	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	50	50	50	50	50	50	50	50	50	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Tallmadge	Tax Rate	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Thurston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Timberlake	Tax Rate	2.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	-	-	-	-	-	-	-	-
Tiro	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Tontogany	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Toronto	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Tremont											
City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Trimble	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Twinsburg	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.25%	2.25%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.25	2.25
Uhrichsville	Tax Rate	2.00	2.00	2.00	2.00	1.75/2.00	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	1.75/2.00	1.75	1.75	1.75	1.75	1.75
University Hts	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Upper Arlington	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00
Urbancrest	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valley View	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valleyview	Tax Rate	-	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Vermilion	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00/1.50	1.00
	Credit Factor	100	100	100	100	100	100	100	100	50/100	100/50
	Credit Rate	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	1.00
Wadsworth	Tax Rate	1.40	1.40	1.40	1.40	1.40	1.40	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Wakeman	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	50	50	50	50
	Credit Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
Warrensville Heights	Tax Rate	2.60	-	-	-	-	-	-	-	-	-
	Credit Factor	50	-	-	-	-	-	-	-	-	-
	Credit Rate	2.60	-	-	-	-	-	-	-	-	-
Warrensville Heights JEDZ	Tax Rate	2.60	-	-	-	-	-	-	-	-	-
Washingtonville	Tax Rate	0.50	0.50	-0.50	0.50/-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Waterville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
Wayne Lakes	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Waynesville	Tax Rate	0.75	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	100	100	100	100
	Credit Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
Wellington	Tax Rate	1.75	1.75	1.75	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.75	1.75	1.75	-	-	-	-	-	-	-
Wellston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wellsville	Tax Rate	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	0.50	0.50	0.50	0.50	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
West Alexandria	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	0.50	-	-	-	-	-	-	-	-	-
West Elkton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
West Lafayette	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
West Liberty	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	-	-	-	-	-	-	-	-
West Mansfield	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
West Salem	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
West Unity	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-
Westlake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Weston	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Whitehouse	Tax Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	0.75	0.75	0.75	-	-	-	-	-	-	-
Wickliffe	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Williamsburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Williamsburg Jedd	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	0.50	0.50	0.50	0.50	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Willoughby	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willoughby Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Willowick	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	87.50	87.50	87.50	87.50	87.50	87.50	87.50	87.50	87.50	87.50
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willshire	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Windham	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	-	-	-	-	-	-
Wintersville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Woodlawn	Tax Rate	2.30	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.30	-	-	-	-	-	-	-	-	-
Woodmere	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Woodsfield	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Woodstock	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Worthington	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Xenia	Tax Rate	2.25	2.25	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-
Xenia Jedd 1 Yellow Springs	Tax Rate	2.25	2.25	-	-	-	-	-	-	-	-
	Credit Factor	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Rate	100	100	100	100	100	100	100	100	100	100
Youngstown	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
	Credit Rate	100	100	100	100	100	100	100	100	100	100
Youngstown Girard Jedd	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
	Credit Factor	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
	Credit Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75

Source: RITA Tax Tables

Regional Income Tax Agency

Ratio of Outstanding Debt to Members' Tax Collections and Population - Last Ten Years

Year	CCPA Lease #2	Unamortized Premium	Total Debt	RITA Collections	Debt Per Collections	RITA Member Total Population	Debt Per Capita
2021	\$ -	\$ -	\$ -	1,913,441,181	0.00%	2,386,758	-
2020	-	-	-	1,573,100,033	0.00%	2,210,182	-
2019	-	-	-	1,596,809,624	0.00	2,164,486	-
2018	-	-	-	1,463,887,447	0.00	2,096,600	-
2017	-	-	-	1,385,709,082	0.00	2,003,882	-
2016	3,964,649	76,849	4,041,498	1,313,880,355	0.31	1,935,867	2
2015	5,205,534	103,201	5,308,735	1,196,289,053	0.44	1,855,487	3
2014	11,045,455	229,291	11,274,746	1,076,647,426	1.05	1,796,709	6
2013	12,432,491	264,830	12,697,321	1,039,994,856	1.22	1,786,832	7
2012	13,872,823	302,084	14,174,907	976,099,653	1.45	1,714,077	8

Note: RITA collections and RITA member population presented on pages 64-71 and 74-82, respectively.

**Independent Auditor’s Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Board of Trustees
Regional Income Tax Agency

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the “Agency”) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Agency’s basic financial statements, and have issued our report thereon dated June 27, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To the Board of Trustees
Regional Tax Income Agency

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ciuni & Parrichi, Inc.

Cleveland, Ohio
June 27, 2022

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OHIO AUDITOR OF STATE KEITH FABER



REGIONAL INCOME TAX AGENCY

CUYAHOGA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/16/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov