



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Shelby County Land Reutilization Corporation
Shelby County
129 East Court Street
Sidney, Ohio 45365

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Shelby County Land Reutilization Corporation, Shelby County, (the Corporation) for the years ended 2021 and 2020.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2021 and 2020.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. **Ohio Rev. Code § 1724.05** requires the Corporation to prepare annual financial reports in accordance with generally accepted accounting principles (GAAP). We noted the Corporation filed the 2021 and 2020 annual financial reports on the regulatory cash basis of accounting. Failure to prepare and file the required reports could result in penalties and fees. The Corporation should review the requirements and implement procedures to report on the GAAP basis of accounting.
2. **Ohio Rev. Code § 149.43(E)(2)** states that public offices must distribute their public records policy to the employee who is the records custodian or records manager or otherwise has custody of the records of that office and have that employee acknowledge receipt of the copy of the public records policy.

The Corporation did not provide an acknowledgement of receipt of the Public Records Policy from the records custodian/manager. Failure to have the record custodian/manager acknowledge the receipt of the Public Records Policy could lead to public records request not being properly completed by the Corporation.

The Corporation's Public Records Policy should be distributed to the records custodian/manager and an acknowledgement of receipt should be subsequently signed by the employee. The Corporation should then have the acknowledgement of receipt on file.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State
Columbus, Ohio

July 6, 2022

OHIO AUDITOR OF STATE KEITH FABER



SHELBY COUNTY LAND REUTILIZATION CORPORATION

SHELBY COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 7/19/2022

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This report is a matter of public record and is available online at
www.ohioauditor.gov