



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



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BASIC AUDIT REPORT

Village of Beallsville
Monroe County
P.O. Box E
Beallsville, Ohio 43716

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Village of Beallsville, Monroe County, Ohio (the Village), for the years ended December 31, 2021 and 2020.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the Village's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Village's financial statements, transactions or balances for the years ended December 31, 2021 and 2020.

The Village's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We noted that the Village has not adopted a public records policy or adopted a formal records retention schedule in accordance with **Ohio Rev. Code § 149.43**. The Village should establish a public records policy and a records retention schedule in accordance with the aforementioned Ohio Revised Code.
2. During 2020, the Village posted the 1st Half Real Estate and both Manufactured Homes settlements at net. The Village also posted special assessments at net for 2020 and 2021. The Village should post all settlements and assessments at gross less fees.
3. The 4th Quarter 2021 Federal taxes were not remitted to the Internal Revenue Service until February 17, 2022. The Village should ensure the transmittal of Federal income taxes and Medicare tax (employee and employer share) is made timely to avoid possible late penalties and interest.
4. The Village had outstanding checks on the December 31, 2021 bank reconciliation in the amount of \$6,771, which were at least a six months old, some dating back to 2006. The Village should follow up on old outstanding checks and establish a time period after which these checks are to be removed from the outstanding check list and either re-issued or voided.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State
Columbus, Ohio

November 3, 2022

OHIO AUDITOR OF STATE KEITH FABER



VILLAGE OF BEALLSVILLE

MONROE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/15/2022

88 East Broad Street, Columbus, Ohio 43215
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This report is a matter of public record and is available online at
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