

**COMMUNITY IMPROVEMENT CORPORATION OF FINDLAY AND HANCOCK COUNTY
HANCOCK COUNTY**

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2022-2021

**OHIO AUDITOR OF STATE
KEITH FABER**



OHIO AUDITOR OF STATE KEITH FABER



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Columbus, Ohio 43215
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BASIC AUDIT REPORT

Community Improvement Corporation of Findlay and Hancock County
Hancock County
123 East Main Cross Street
Findlay, Ohio 45840-4816

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Findlay and Hancock County, Hancock County, (the Corporation) for the years ended December 31, 2022 and 2021.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2022 and 2021.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. **Ohio Rev. Code § 1724.05** provides, in part, that the Corporation shall prepare an annual financial report according to generally accepted accounting principles (GAAP) and shall be filed with the Auditor of State within one hundred twenty days following the last day of the corporation's fiscal year.

The Corporation filed their annual report with the Auditor of State for the fiscal year ended December 31, 2022 on July 19, 2023. This filing was due May 1, 2023. The Corporation filed their annual report with the Auditor of State for the fiscal year ended December 31, 2021 on June 15, 2022. This filing was due May 2, 2022.

The Corporation should files annual financial reports with the Auditor of State within one hundred twenty days after the close of the fiscal year.

2. **Ohio Rev. Code Section 1702.57** states that "no person shall exercise or attempt to exercise any rights, privileges, immunities, powers, franchises, or authority under the articles of a domestic corporation after such articles have been canceled or after such corporation has been dissolved or after the period of existence of the corporation specified in its articles has expired."

According to the Ohio Secretary of State's website, the Corporation's articles of incorporation were cancelled effective June 13, 2021 due to a failure to file a statement of continued existence. The Corporation has continued to operate without legal authority since the date of cancellation.

If the Corporation intends to continue operating, the Corporation should contact the Secretary of State to have its articles of incorporation reinstated. If the Corporation intends to dissolve, the Corporation should take appropriate action with the Secretary of State and notify the Auditor of State.



Keith Faber
Auditor of State
Columbus, Ohio

September 12, 2023

OHIO AUDITOR OF STATE KEITH FABER



COMMUNITY IMPROVEMENT CORPORATION OF FINDLAY AND HANCOCK COUNTY

HANCOCK COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/26/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov